

1. MAIN ECONOMIC INDICATORS OR THE EURO AREA
**1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)**
Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment re- sident in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
21	104.0	114.4	87.8	20.6	83.3	6.9	3.6	-16.1	-3.8	-6.7	25.3	41.1	-51.3	72.8
22	-61.1	13.5	4.1	11.6	-72.7	59.8	14.8	-23.1	10.9	2.8	-33.0	-66.6	0.2	103.5
22 Jul	64.0	118.8	149.0	8.6	55.4	49.7	5.1	16.9	16.4	-3.1	-28.6	58.1	-14.9	134.3
<i>Aug</i>	28.4	76.7	85.7	-5.1	33.6	38.2	10.1	-6.6	7.9	7.8	-36.8	39.0	47.5	36.1
<i>Sep</i>	-44.9	58.6	62.4	-1.6	-43.3	103.9	-0.5	-10.1	22.3	-8.4	4.0	80.0	-52.7	31.2
<i>Oct</i>	-155.6	-78.8	-64.0	-0.4	-155.2	81.7	-5.0	8.1	-26.9	33.7	-12.6	-10.1	-6.1	-35.2
<i>Nov</i>	-28.8	21.8	75.7	-3.5	-25.2	58.8	-8.3	10.5	16.5	27.0	9.5	69.4	7.4	-10.6
<i>Dec</i>	-61.1	13.5	4.1	11.6	-72.7	59.8	14.8	-23.1	10.9	2.8	-33.0	-66.6	0.2	103.5
23 Jan	-227.8	-146.0	-127.8	-13.2	-214.6	75.6	6.2	17.4	-7.9	8.6	-9.4	-10.5	12.8	-120.7
<i>Feb</i>	-134.9	-63.2	-42.8	-3.5	-131.4	71.8	0.0	-2.0	29.1	-6.8	20.6	-16.3	7.3	-54.3
<i>Mar</i>	-104.1	9.7	17.7	3.9	-108.0	119.3	-5.5	-23.2	10.6	20.6	-6.9	34.5	76.0	-85.9
<i>Apr</i>	-52.5	-18.2	9.1	4.1	-56.6	45.7	-11.4	5.5	0.2	21.6	-33.2	27.9	-25.5	39.9
<i>May</i>	-93.9	-44.7	-38.4	1.7	-95.6	52.6	-3.5	10.0	5.1	-8.8	-45.3	24.4	-16.8	-0.6
<i>Jun</i>	-61.0	22.6	13.1	3.1	-64.1	94.4	-10.8	-5.8	-2.0	-1.6	13.7	-0.8	119.0	-118.9
<i>Jul</i>	-90.8	-28.3	-0.7	3.0	-93.8	72.7	-10.2	18.9	-0.9	9.7	-53.3	22.9	32.6	-3.0
<i>Aug</i>	-101.7	-44.9	-42.1	-7.6	-94.1	80.6	-23.8	-7.7	0.8	9.6	10.3	-72.2	34.4	-14.6
<i>Sep</i>	-11.7	44.5	45.7	-3.2	-8.5	79.8	-23.6	4.5	-2.5	-0.7	3.1	27.1	61.7	-46.3
<i>Oct</i>	P -169.7	-89.1	-43.5	-4.0	-165.6	102.4	-21.8	15.9	10.9	18.8	-41.4	16.9	60.6	-79.7

See notes at the end of the chapter.