

	Annual data			Quarterly data							Monthly data								
	2018	2019	2020	19 Q4	20 Q1	20 Q2	20 Q3	20 Q4	21 Q1	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21
PRIVATE CONSUMPTION. QSN (a)(b)	1.8	0.9	-12.4	1.0	-6.0	-24.9	-10.4	-8.3	...	...	...	...	...	...	...	...	...	...	...
Consumer confidence indicator (c)	-2.7	-7.1	-26.0	-13.7	-11.7	-34.4	-30.2	-27.7	...	-35.7	-27.4	-28.6	-31.5	-30.3	-30.3	-31.3	-21.3	-25.2	-27.1
Retail confidence indicator (c)	10.7	4.7	-19.8	1.2	0.7	-32.6	-25.0	-22.4	...	-34.1	-25.3	-22.6	-27.8	-24.6	-17.9	-26.8	-22.5	-25.0	-29.7
Retail sales index. Deflated (a)	0.7	2.4	-7.1	2.3	-4.2	-18.3	-3.4	-2.7	...	-18.9	-4.6	-4.0	-2.8	-3.3	-2.8	-3.9	-1.5	...	...
New passenger car sales. ANFAC	7.0	-4.8	-32.3	5.1	-31.0	-67.7	-6.3	-12.7	...	-72.7	-36.7	1.1	-10.1	-13.5	-21.0	-18.7	-0.0	-51.5	-38.4
Order books: consumer goods. ITS (c)	-6	-3	-25	-0	-6	-43	-31	-21	...	-45	-47	-26	-38	-30	-20	-21	-22	-22	-19
IPI: consumer goods	-0.1	1.5	-7.1	0.8	-3.6	-17.7	-3.1	-3.6	...	-24.5	-3.8	-3.9	-7.6	1.7	-8.2	-1.9	0.1	...	...
Imports of consumer goods. In real terms	2.2	1.3	-17.2	0.7	-9.4	-37.8	-14.8	-6.8	...	-46.2	-19.0	-16.6	-16.7	-11.4	-12.6	-3.9	-2.6	...	...
Apparent consumption of consumer goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
GOVERNMENT CONSUMPTION. QSN (a)(b)	2.6	2.3	4.5	2.6	3.8	3.2	3.8	7.0	...	...	...	...	...	...	...	...	...	...	...
GFCF IN MACHINERY AND CAPITAL GOODS. QSN (a)(b)	5.4	4.4	-13.4	3.6	-7.8	-33.3	-6.6	-6.4	...	...	...	...	...	...	...	...	...	...	...
IPI: capital goods	2.7	2.5	-15.4	4.2	-10.6	-36.8	-7.7	-5.2	...	-40.3	-13.7	-10.9	-10.3	-2.6	-10.1	-5.2	0.8	...	...
Order books: capital goods. ITS (c)	12	9	-23	1	-11	-41	-29	-10	...	-45	-39	-47	-29	-11	-20	-10	1	-27	-10
Imports of capital goods. In real terms	2.0	0.2	-5.3	-2.7	-7.5	-26.4	0.1	12.7	...	-30.7	-10.5	4.5	-0.9	-3.1	4.5	14.8	19.9	...	...
Apparent consumption of capital goods	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
New registrations of goods vehicles. DGT	11.4	-3.2	-21.9	-4.6	-28.6	-53.0	1.4	-1.4	...	-56.3	-17.8	6.7	-16.4	13.7	-5.3	-2.3	4.2	-21.2	...
GFCF IN CONSTRUCTION. QSN (a)(b)	9.3	1.6	-15.8	-2.2	-6.9	-25.9	-13.1	-17.5	...	...	...	...	...	...	...	...	...	...	...
Volume index, production in construction: total (a)	1.8	-2.6	-11.8	-6.2	-8.1	-19.0	-9.7	-10.1	...	-14.0	-12.1	-11.0	-8.8	-9.4	-11.6	-11.6	-7.0	...	...
Volume index, production in construction: buildings (a)	2.9	-2.1	-12.3	-5.3	-7.9	-20.3	-9.8	-11.0	...	-14.0	-13.2	-11.8	-8.9	-8.8	-13.0	-12.8	-7.0	...	...
Volume index, production in construction: civil engineering (a)	-3.7	-5.7	-9.6	-11.3	-10.3	-14.1	-8.4	-5.1	...	-17.4	-9.3	-4.2	-9.2	-11.7	-4.7	-5.1	-5.3	...	...
Floorage approvals: total (d)	23.9	3.4	-18.8	3.4	-8.4	-23.2	-23.0	-18.8	...	-23.2	-23.2	-26.8	-25.4	-23.0	-22.9	-19.3	-18.8	...	...
Floorage approvals: housing (d)	24.5	1.3	-19.8	1.3	-10.5	-25.4	-23.4	-19.8	...	-24.8	-25.4	-28.3	-26.4	-23.4	-23.6	-20.3	-19.8	...	...
Government tenders (d)	-14.6	12.9	-9.7	12.9	-12.3	-14.3	-5.6	-9.7	...	-15.8	-14.3	-15.8	-12.4	-5.6	-2.8	-5.3	-9.7	...	...
Government tenders: public works (d)	-7.3	11.3	-17.0	11.3	-22.0	-26.1	-22.0	-17.0	...	-26.8	-26.1	-31.1	-26.7	-22.0	-14.2	-15.4	-17.0	...	...
STOCKS. QSN (a)(e)	...	...	...	-0.2	-0.1	-0.2	-0.2	...	...	...	...	...	...	...	...	...	...	...	...
Level of stocks (c)	7.5	8.6	7.9	9.0	8.9	8.8	4.8	9.2	...	9.2	12.5	5.6	6.2	2.6	9.7	7.5	10.3	2.5	5.3
EXTERNAL TRADE IN GOODS AND SERVICES																			
Exports of goods and services. QSN (a)(b)	2.3	2.3	-20.9	2.1	-5.6	-37.8	-19.3	-20.6	...	...	...	...	...	...	...	...	...	...	...
Exports of goods. Customs data. In real terms	-0.1	1.1	-9.3	1.6	-3.5	-27.7	-4.0	-0.8	...	-35.7	-9.1	-6.4	-8.1	2.1	-3.8	-1.3	3.4	...	...
Tourism receipts. BOP	3.7	2.9	-77.4	1.7	-23.6	-99.2	-80.0	-87.4	...	...	-98.0	-77.2	-76.9	-87.2	-87.5	-90.0	-84.5	...	...
Foreign travellers' hotel stays	...	3.3	...	3.7	-23.2	-99.2	-84.6	-90.6	...	-99.8	-98.2	-82.8	-81.0	-90.5	-91.2	-91.8	-88.2	-91.4	...
Foreigners' overnight stays	...	0.1	...	0.0	-20.8	-99.4	-87.2	-91.6	...	-99.8	-98.8	-85.7	-83.4	-93.1	-93.8	-90.5	-87.9	-92.6	...
Imports of goods and services. QSN (a)(b)	4.2	0.7	-16.8	0.3	-5.3	-32.5	-15.4	-14.1	...	...	...	...	...	...	...	...	...	...	...
Imports of goods. Customs data. In real terms	1.1	1.1	-12.0	-1.2	-5.6	-28.9	-10.7	-2.4	...	-36.8	-18.6	-10.3	-15.5	-7.1	-7.1	-2.2	3.1	...	...
Tourism payments. BOP	14.2	11.3	-71.6	9.0	-13.4	-97.5	-77.5	-83.8	...	...	-94.0	-74.3	-74.0	-84.3	-83.9	-86.3	-81.1	...	...
ECONOMIC ACTIVITY: GDP. QSN (a)(b)	2.4	2.0	-11.0	1.7	-4.2	-21.6	-9.0	-9.1	...	...	...	...	...	...	...	...	...	...	...
GVA in agriculture. QSN (a)(b)	7.5	-2.3	4.7	-5.3	0.1	6.5	3.7	8.7	...	...	...	...	...	...	...	...	...	...	...
GVA in industry. QSN (a)(b)	0.6	1.7	-9.4	2.1	-5.2	-23.7	-4.4	-4.3
GVA in manufacturing industry. QSN (a)(b)	0.0	1.2	-10.7	2.0	-5.9	-27.2	-4.9	-4.7

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ACTIVITY (cont.):Industrial production index. IPI.	0.7	0.7	-9.1	0.8	-5.7	-24.1	-4.2	-2.1	...	-28.0	-10.1	-6.3	-5.9	-0.6	-6.2	-2.1	2.9
IPI adjusted for seasonal and calendar effects	0.3	0.7	-9.4	-0.2	-6.6	-24.2	-4.7	-1.9	...	-24.4	-14.2	-5.8	-5.4	-3.0	-1.5	-3.7	-0.6	...	...
IPI: intermediate goods	1.7	-0.8	-7.8	-0.2	-4.6	-25.0	-2.5	2.0	...	-27.6	-10.8	-5.7	-2.6	1.1	-2.7	3.8	5.9	...	...
Industrial confidence indicator (c)	-0.1	-3.9	-14.0	-5.2	-5.4	-27.8	-11.9	-11.0	...	-29.5	-23.2	-12.7	-11.8	-11.1	-10.8	-11.7	-10.6	-6.6	-9.6
Industry order books (c)	0.3	-5.3	-30.7	-6.5	-6.6	-50.1	-39.9	-26.3	...	-52.7	-54.3	-45.5	-38.4	-35.7	-28.2	-27.1	-23.6	-20.6	-19.1
Capacity utilisation (% of the total)	79.5	80.3	74.3	79.3	80.0	70.9	71.5	74.8	75.7	...	...	...	...	...	...	...	...	...	...
Industrial workers registered for Social Security. General regime	3.0	2.2	-1.9	2.0	0.1	-3.3	-2.2	-1.9	...	-3.1	-3.6	-3.0	-2.6	-1.2	-1.4	-2.4	-1.9	-1.6	...
GVA in construction. QNA (a)(b)	4.1	4.3	-15.9	1.7	-6.6	-27.5	-11.0	-18.2	...	...	...	...	...	...	...	...	...	...	...
Consumption of cement	8.6	9.3	-9.7	2.5	-13.1	-21.4	-1.8	-1.8	...	-17.6	3.8	-3.9	-3.9	2.5	-13.2	3.9	8.2	-19.2	...
Construction confidence indicator (c)	-4.6	-7.0	-18.4	-12.4	-8.6	-26.3	-24.3	-14.4	...	-32.4	-19.6	-20.5	-26.4	-25.9	-13.0	-15.7	-14.6	-13.2	-15.2
Order books (c)	-21.7	-12.3	-17.3	-13.0	-10.4	-23.6	-20.4	-14.9	...	-34.9	-22.0	-19.3	-15.0	-26.9	-15.1	-19.5	-10.0	-5.0	-7.5
Construction workers registered for Social Security. General regime	8.6	6.7	-3.3	3.5	-3.8	-7.6	-1.3	-0.5	...	-7.0	-4.3	-2.4	-0.8	-0.8	-0.4	-1.2	0.1	-1.7	...
GVA in services. QNA (a)(b)	2.6	2.2	-11.2	2.2	-3.3	-21.6	-10.2	-9.8	...	...	...	...	...	...	...	...	...	...	...
Services workers registered for Social Security. General regime	3.9	3.3	-2.8	2.9	0.5	-5.4	-3.9	-2.4	...	-4.8	-6.5	-4.1	-4.9	-2.8	-1.5	-3.2	-2.7	-1.8	...
EMPLOYMENT AND UNEMPLOYMENT:																			
Full-time equivalent employment. QNA (a)(thousands of people)	17 968	18 377	17 002	18 523	18 174	14 963	17 358	17 513	...	...	...	...	...	...	...	...	...	...	...
Full-time equivalent employment. QNA (a)	2.6	2.3	-7.5	2.1	-0.5	-18.4	-5.5	-5.4	...	...	...	...	...	...	...	...	...	...	...
Labour force. Sp. Labour Force Survey, EPA (thousands of people)	22 807	23 027	22 733	23 159	22 994	21 975	22 900	23 064	...	...	...	...	...	...	...	...	...	...	...
Labour force. EPA	0.3	1.0	-1.3	1.3	0.7	-4.6	-0.8	-0.4	...	...	...	...	...	...	...	...	...	...	...
Employment. EPA (thousands of people)	19 328	19 779	19 202	19 967	19 681	18 607	19 177	19 344	...	...	...	...	...	...	...	...	...	...	...
Employment. EPA	2.7	2.3	-2.9	2.1	1.1	-6.0	-3.5	-3.1	...	...	...	...	...	...	...	...	...	...	...
Unemployment. EPA (thousands of people)	3 479	3 248	3 531	3 192	3 313	3 368	3 723	3 720	...	...	...	...	...	...	...	...	...	...	...
Unemployment. EPA	-11.2	-6.6	8.7	-3.4	-1.2	4.3	15.8	16.5	...	...	...	...	...	...	...	...	...	...	...
Employees. EPA	3.3	2.7	-3.4	2.4	1.2	-7.0	-4.1	-3.6	...	...	...	...	...	...	...	...	...	...	...
Numbers registered for Social Security	3.2	1.8	-1.9	1.8	-3.4	-5.3	-2.0	-1.9	...	-3.8	-5.3	-3.2	-3.4	-2.0	-1.0	-2.3	-1.9	-1.1	-2.3
Registered unemployment	-6.5	-4.0	17.8	-1.8	2.2	24.8	24.0	21.2	...	25.3	28.1	25.3	24.0	22.6	20.4	20.4	22.9	21.8	23.5
Long-term unemployment as a percentage of the total. EPA (ratio)	49.0	44.3	38.1	43.5	41.5	33.9	35.9	40.9	...	...	...	...	...	...	...	...	...	...	...
Participation rate 16-64. EPA (ratio)	74.9	75.0	73.4	75.1	74.4	71.0	73.9	74.4	...	...	...	...	...	...	...	...	...	...	...
Male (ratio)	80.1	79.9	78.2	79.8	79.1	76.2	78.8	78.7	...	...	...	...	...	...	...	...	...	...	...
Female (ratio)	69.7	70.1	68.7	70.4	69.7	65.8	69.1	70.1	...	...	...	...	...	...	...	...	...	...	...
Youth 20-29 (ratio)	70.3	69.9	66.9	69.7	68.2	62.7	68.6	68.3	...	...	...	...	...	...	...	...	...	...	...
Unemployment rate. EPA (ratio)	15.3	14.1	15.5	13.8	14.4	15.3	16.3	16.1	...	...	...	...	...	...	...	...	...	...	...
Male (ratio)	13.7	12.4	13.9	12.2	12.8	14.1	14.4	14.2	...	...	...	...	...	...	...	...	...	...	...
Female (ratio)	17.0	16.0	17.4	15.6	16.2	16.7	18.4	18.3	...	...	...	...	...	...	...	...	...	...	...
Youth 20-29 (ratio)	24.3	23.0	27.4	22.3	23.5	28.4	29.5	28.2	...	...	...	...	...	...	...	...	...	...	...
Rate of employment 16-64. EPA (ratio)	63.4	64.3	62.0	64.7	63.6	60.1	61.8	62.3	...	...	...	...	...	...	...	...	...	...	...
Male (ratio)	69.0	69.8	67.3	70.0	68.9	65.4	67.4	67.4	...	...	...	...	...	...	...	...	...	...	...
Female (ratio)	57.8	58.8	56.6	59.4	58.3	54.7	56.3	57.2	...	...	...	...	...	...	...	...	...	...	...
Youth 20-29 (ratio)	53.2	53.8	48.6	54.2	52.2	44.9	48.4	49.0	...	...	...	...	...	...	...	...	...	...	...
Proportion of temporary to total employment. EPA (ratio)	26.8	26.3	24.0	26.1	25.0	22.4	24.2	24.6	...	...	...	...	...	...	...	...	...	...	...
Proportion of part-time to total employment. EPA (ratio)	14.6	14.6	14.0	14.7	14.5	13.4	13.8	14.5

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WAGES & ULC: Compensation per employee. QSNA (a)	0.8
Productivity. QSNA (a)	0.1
Unit Labour Costs. QSNA (a)	0.8
Monthly labour cost per worker. QLCS	1.0	2.2	...	2.3	0.8	-8.3	-1.1	...	...	...	...	...	...	...	...	...	...	...	...
Monthly wage cost per worker. QLCS	1.0	1.9	...	1.8	0.7	-9.4	-0.9	...	...	...	...	...	...	...	...	...	...	...	...
Collective agreements. Settlements (f)	1.7	2.2	1.8	2.3	2.0	2.0	1.9	1.9	...	2.0	2.0	1.9	1.9	1.9	1.9	1.9	1.9	1.4	...
GDP DEFLATOR. QSNA (a)	1.2	1.4	1.1	1.6	1.1	1.1	1.4	0.7	...	...	...	...	...	...	...	...	...	...	...
Consumer price index. CPI	1.7	0.7	-0.3	0.4	0.6	-0.6	-0.5	-0.7	...	-0.9	-0.3	-0.6	-0.5	-0.4	-0.8	-0.8	-0.5	0.5	-
CPI: unprocessed food	3.1	1.9	3.7	2.5	3.4	5.5	3.6	2.5	...	5.4	4.1	3.1	3.5	4.2	4.1	2.0	1.4	2.5	...
CPI: processed food	1.0	0.5	1.3	0.8	1.2	1.9	1.2	0.9	...	2.0	1.7	1.4	1.2	1.1	1.0	0.8	0.9	1.1	...
CPI: industrial goods exc. energy products	-0.0	0.3	0.2	0.4	0.3	0.2	0.3	0.0	...	0.1	0.1	0.4	0.3	0.2	-	-	0.1	0.3	...
CPI: energy	6.2	-1.1	-9.6	-4.6	-4.3	-15.6	-9.5	-8.9	...	-17.7	-11.9	-10.7	-9.3	-8.5	-11.1	-9.5	-6.2	-1.8	...
CPI: services	1.5	1.4	0.8	1.5	1.4	1.3	0.3	0.0	...	1.3	1.3	0.4	0.2	0.3	0.1	0.1	-0.1	0.5	...
Index of non-energy processed goods and services prices	0.9	0.9	0.7	1.0	1.1	1.1	0.5	0.2	...	1.1	1.0	0.6	0.4	0.4	0.3	0.2	0.1	0.6	...
Harmonised index of consumer prices. HICP	1.7	0.8	-0.3	0.5	0.7	-0.6	-0.6	-0.8	...	-0.9	-0.3	-0.7	-0.6	-0.6	-0.9	-0.8	-0.6	0.4	...
Inflation differential vis-à-vis euro area	-0.1	-0.4	-0.6	-0.5	-0.4	-0.8	-0.6	-0.5	...	-1.0	-0.6	-1.1	-0.4	-0.3	-0.6	-0.5	-0.3	-0.5	...
Producer price index. PPI	3.0	-0.4	-4.3	-2.3	-2.7	-7.7	-3.9	-2.8	...	-8.8	-5.9	-4.9	-3.5	-3.3	-4.2	-2.8	-1.5	0.9	...
UVIs for imports (d)	4.5	-0.1	-3.3	-0.1	0.8	-2.2	-2.7	-3.3	...	-2.3	-2.2	-2.6	-2.5	-2.7	-2.9	-3.0	-3.3	...	...
UVIs for exports (d)	3.0	0.7	-0.7	0.7	0.5	0.2	-0.5	-0.7	...	0.3	0.2	-0.0	-0.1	-0.5	-0.6	-0.6	-0.7	...	...
BALANCE OF PAYMENTS POSITION (g)	29 034	30 788	12 812	30 788	-118	2 001	4 755	12 812	...	-108	2 001	3 872	4 727	4 755	6 702	10 460	12 812	...	...
Goods and services balance (g)	32 772	37 461	17 539	37 461	2 930	7 235	12 266	17 539	...	4 778	7 235	10 344	11 753	12 266	14 479	16 698	17 539	...	...
Tourism balance (g)	46 773	46 271	9 050	46 271	5 066	5 089	8 311	9 050	...	5 066	5 089	6 427	7 814	8 311	8 715	8 833	9 050	...	...
Primary and secondary income balance (g)	-9 547	-10 886	-9 510	-10 886	-3 725	-6 502	-9 594	-9 510	...	-5 987	-6 502	-8 058	-8 778	-9 594	-10 514	-9 397	-9 510	...	...
Current-account balance (g)	23 225	26 575	8 029	26 575	-795	734	2 672	8 029	...	-1 209	734	2 286	2 975	2 672	3 965	7 301	8 029	...	...
Capital-account balance (g)	5 808	4 212	4 782	4 212	677	1 268	2 083	4 782	...	1 101	1 268	1 586	1 752	2 083	2 737	3 159	4 782	...	...
Net lending or net borrowing of the nation. QNFAIS (h)	2.4	2.5	...	3.2	-0.0	0.8	1.0	...	...	...	...	...	...	...	...	...	...	...	...
STATE: net lending (+)/net borrowing (-) (NA) (g)	-17 323	-16 642	...	-16 642	-6 237	-48 249	-56 498	...	...	-32 995	-48 249	-59 875	-60 264	-56 498	-57 619	-72 256	...	...	...
State: net lending (+)/net borrowing (-) (NA) (h)	-1.4	-1.3	...	-1.3	-0.6	-4.4	-5.1	...	...	-3.0	-4.4	-5.4	-5.5	-5.1	-5.2	-6.5	...	...	...
State: cash deficit (g)	-11 848	-12 235	...	-12 235	-8 023	-47 769	-61 259	...	...	-26 729	-47 769	-60 436	-56 859	-61 259	-45 047	-61 595	...	...	...
State non-financial revenue (d)	8.1	1.8	...	1.8	4.7	-22.7	-23.5	...	...	-20.8	-22.7	-27.1	-24.2	-23.5	-21.4	-18.8	...	...	...
VAT receipts (d)	14.9	6.9	...	6.9	1.4	-29.3	-37.2	...	...	-23.3	-29.3	-37.8	-37.4	-37.2	-30.7	-29.4	...	...	...
Personal income tax receipts (d)	11.7	1.2	...	1.2	-0.7	-23.5	-22.2	...	...	-19.4	-23.5	-24.7	-22.6	-22.2	-18.9	-12.8	...	...	...
State non-financial expenditure (d)	4.2	1.9	...	1.9	0.3	26.7	25.2	...	...	14.1	26.7	29.9	26.2	25.2	14.9	23.1	...	...	...
Interest payments (d)	-1.0	-3.2	...	-3.2	-0.1	2.4	-0.5	...	...	2.2	2.4	-0.6	-0.6	-0.5	-27.2	-0.2	...	...	...
Social security system:social contribution receipts (d)	5.5	8.0	...	8.0	4.3	-3.5	-4.0	...	...	-1.6	-3.5	-3.8	-4.0	-4.0	-4.0	-3.7	...	...	...
Social security:contributory pension payments (d)	4.8	5.7	...	5.7	5.1	3.1	3.0	...	...	3.3	3.1	3.0	3.0	3.0	3.0	3.0	...	...	...
INEM, Sp. Employment Office: unemployment benefits (d)	-0.4	8.1	...	8.1	12.9	91.3	99.5	...	...	56.0	91.3	103.6	103.4	99.5	95.7	92.5	...	...	...
CENTRAL BALANCE SHEET(QUARTERLY):																			
Ordinary return on net assets (ratio)	6.6	7.1	...	7.0	1.5	1.4	2.6	...	...	...	...	...	...	...	...	...	...	...	...
Interest on borrowed funds - cost of borrowing (ratio)	2.2	2.0	...	2.1	1.7	1.8	2.1	...	...	...	...	...	...	...	...	...	...	...	...
Ordinary return on equity (ratio)	9.8	10.9	...	10.5	1.3	1.1	3.0	...	...	...	...	...	...	...	...	...	...	...	...
ROI - cost of debt (ratio)	4.3	5.1	...	4.8	-0.3	-0.4	0.5	...	...	...	...	...	...	...	...	...	...	...	...

1.1 SPAIN. GENERAL ECONOMIC INDICATORS
(Annual percentage changes unless otherwise indicated)

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	Annual data			Quarterly data						Monthly data									
	2018	2019	2020	19 Q4	20 Q1	20 Q2	20 Q3	20 Q4	21 Q1	May 20	Jun 20	Jul 20	Aug 20	Sep 20	Oct 20	Nov 20	Dec 20	Jan 21	Feb 21
Operating margin (ratio)	10.3	10.5	...	10.4	8.1	7.6	9.5	...	...	...	...	...	...	...	...	...	...	...	...
Gross value added at factor cost, nominal	2.2	1.5	...	4.2	-14.0	-32.0	-21.2	...	...	...	...	...	...	...	...	...	...	...	...
Personnel costs	3.2	3.4	...	3.8	0.0	-9.8	-5.0	...	...	...	...	...	...	...	...	...	...	...	...
Average compensation	1.8	2.3	...	2.4	0.4	1.2	1.9	...	...	...	...	...	...	...	...	...	...	...	...
Financial costs	-4.9	-6.5	...	-8.5	-16.9	-14.3	8.9	...	...	...	...	...	...	...	...	...	...	...	...
Change due to the cost - interest rate	-5.6	-9.7	...	-13.2	-14.4	-14.0	7.0	...	...	...	...	...	...	...	...	...	...	...	...
Change due to the net increase in interest-bearing debt	-0.2	3.3	...	3.4	-1.5	-1.4	2.9	...	...	...	...	...	...	...	...	...	...	...	...
Change due to other financial costs	0.9	-0.1	...	1.4	-0.9	1.0	-1.0	...	...	...	...	...	...	...	...	...	...	...	...

Sources: INE, European Commission, Eurostat, M^o Economía y Competitividad, M^o Hacienda y Administraciones Públicas, M^o Fomento, M^o Empleo y Seguridad Social, M^o Agricultura, Alimentación y Medio Ambiente, DGT, INEM, ANFAC, OFICEMEN and BE.

Notes: (a) Seasonally and working-day-adjusted series (b) Annual percentage changes of the chain-linked volumen indexes (c) Net percentages of positive and negative replies (d) Cumulative rate (e) Contribution to GDP growth of the the chain-linked volumen indexes (f) Closed years. The data for each year includes the effects of inflation-adjustement clauses (g) Cumulative amounts. Millions of euro (h) Percentages of GDP