

**2. BANK LENDING SURVEY.**  
**Diffusion index**

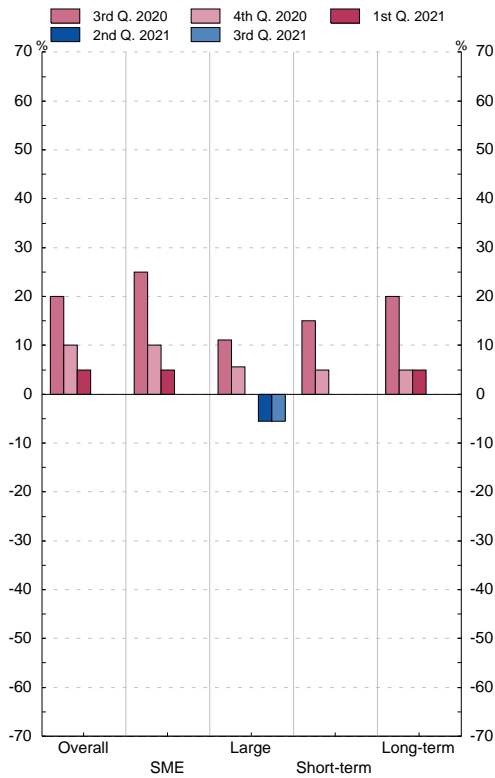
**2.1 Changes in bank's credit standards for approving loans or credit lines to enterprises (questions 1 and 8)**

■ Series depicted in chart.

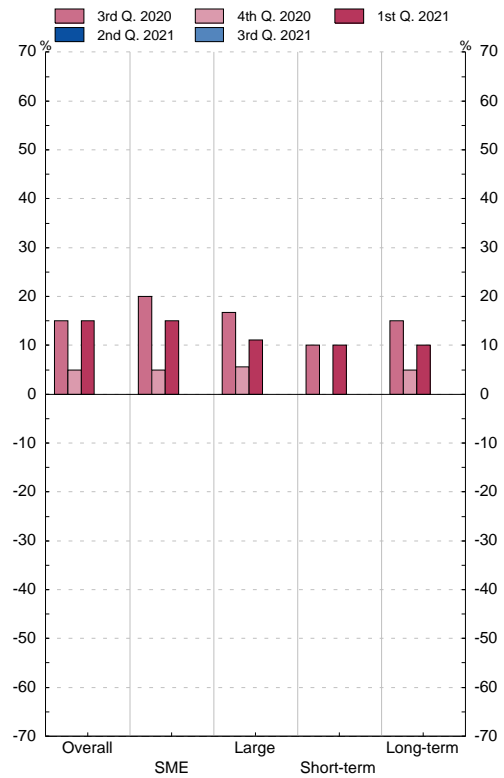
Diffusion index(1)

|              | Overall           |                   | Loans to small and medium-sized enterprises |                   | Loans to large enterprises |                   | Short-term loans  |                   | Long-term loans   |                   |
|--------------|-------------------|-------------------|---|-------------------|----------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
|              | Past three months | Next three months | Past three months                           | Next three months | Past three months          | Next three months | Past three months | Next three months | Past three months | Next three months |
|              | 1                 | 2                 | 3   | 4                 | 5                          | 6                 | 7                 | 8                 | 9                 | 10                |
| <b>17</b> Q4 | 0.0               | 0.0               | 0.0   | 0.0               | 0.0                        | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| <b>18</b> Q1 | 0.0               | 0.0               | 0.0   | 0.0               | 0.0                        | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Q2           | -5.0              | -5.0              | 0.0   | 0.0               | -5.6                       | -5.6              | -5.0              | -5.0              | -5.0              | -5.0              |
| Q3           | -5.0              | 0.0               | 0.0   | 5.0               | -11.1                      | -11.1             | -5.0              | 0.0               | -5.0              | -5.0              |
| Q4           | 0.0               | 5.0               | 0.0   | 5.0               | -11.1                      | 0.0               | 0.0               | 0.0               | 0.0               | 10.0              |
| <b>19</b> Q1 | 0.0               | -5.0              | 5.0   | -5.0              | -11.1                      | -5.6              | 0.0               | -5.0              | 0.0               | 0.0               |
| Q2           | 0.0               | 0.0               | 10.0  | 0.0               | -5.6                       | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Q3           | 0.0               | 0.0               | 10.0  | 5.0               | 0.0                        | -5.6              | 0.0               | 0.0               | 5.0               | -5.0              |
| Q4           | 5.0               | 0.0               | 10.0  | 5.0               | 5.6                        | -5.6              | 0.0               | 0.0               | 5.0               | -5.0              |
| <b>20</b> Q1 | 5.0               | -20.0             | 5.0   | -20.0             | 5.6                        | -16.7             | 0.0               | -15.0             | 5.0               | -10.0             |
| Q2           | -20.0             | 15.0              | -20.0                                       | 15.0              | -16.7                      | 16.7              | -20.0             | 15.0              | -15.0             | 20.0              |
| Q3           | 20.0              | 15.0              | 25.0  | 20.0              | 11.1                       | 16.7              | 15.0              | 10.0              | 20.0              | 15.0              |
| Q4           | 10.0              | 5.0               | 10.0  | 5.0               | 5.6                        | 5.6               | 5.0               | 0.0               | 5.0               | 5.0               |
| <b>21</b> Q1 | 5.0               | 15.0              | 5.0   | 15.0              | 0.0                        | 11.1              | 0.0               | 10.0              | 5.0               | 10.0              |
| Q2           | 0.0               | 0.0               | 0.0   | 0.0               | -5.6                       | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |
| Q3           | 0.0               | 0.0               | 0.0   | 0.0               | -5.6                       | 0.0               | 0.0               | 0.0               | 0.0               | 0.0               |

Past three months



Next three months



(1) Share of banks that have tightened considerably x 1 + share of banks that have tightened somewhat x 1/2 - share of banks that have eased somewhat x 1/2 - share of banks that have eased considerably x 1.