

2. BANK LENDING SURVEY.
Diffusion Index

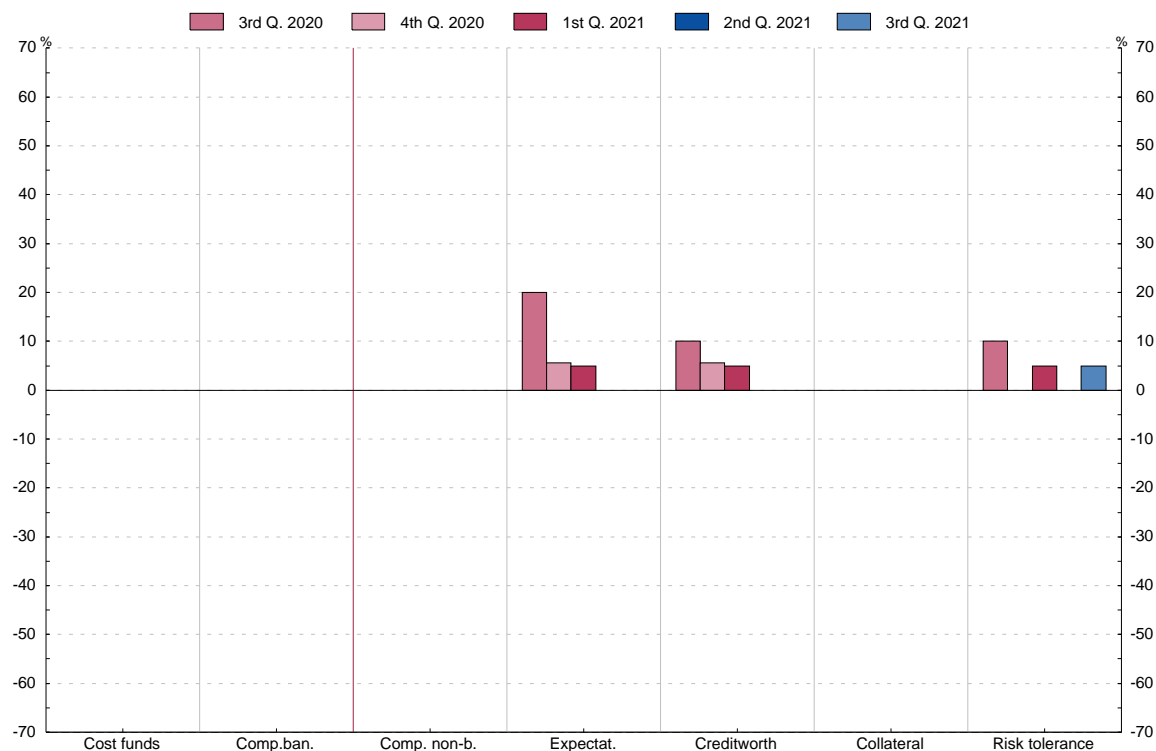
2.12b Contribution of different factors to changes in credit standards for approving loans to households (questions 11 and 14)

■ Series depicted in chart.

Diffusion Index(1)

	Consumer credit and other lending						
	1 Cost of funds and balance sheet constraints	2 Pressure from competition		3 Perception of risk			7 (2) Institution's risk tolerance
		Competition from other banks	Competition from non-banks	4 Expectations regarding general economic activity	5 Credit-worthiness of consumers	6 Risk on collateral demanded	
17 Q4	0.0	-5.0	-5.0	-5.0	-5.0	0.0	0.0
18	Q1	0.0	-5.0	-5.0	-5.0	0.0	0.0
	Q2	0.0	-10.0	-10.0	-5.0	-5.0	-5.0
	Q3	0.0	-5.0	-5.0	0.0	0.0	-5.0
	Q4	0.0	0.0	0.0	-5.0	5.0	0.0
19	Q1	0.0	0.0	0.0	5.0	0.0	0.0
	Q2	0.0	0.0	0.0	0.0	5.0	15.0
	Q3	0.0	0.0	0.0	5.0	10.0	5.0
	Q4	0.0	0.0	0.0	10.0	10.0	5.0
20	Q1	0.0	0.0	0.0	20.0	10.0	5.0
	Q2	0.0	0.0	0.0	50.0	35.0	15.0
	Q3	0.0	0.0	0.0	20.0	10.0	10.0
	Q4	0.0	0.0	0.0	5.6	5.6	0.0
21	Q1	0.0	0.0	0.0	5.0	5.0	5.0
	Q2	0.0	0.0	0.0	0.0	0.0	0.0
	Q3	0.0	0.0	0.0	0.0	0.0	5.0

Consumer credit and other lending



(1) Share of banks reporting that the factor has contributed considerably to the tightening x 1 + share of banks reporting that it has contributed somewhat to the tightening x 1/2 - share of banks reporting that it has contributed somewhat to the easing x 1/2 - share of banks reporting that it has contributed considerably to the easing x 1.

(2) Available from the first quarter 2015 due to the introduction of a new questionnaire.