

2.7 INTERNATIONAL MARKETS. NON-ENERGY COMMODITIES PRICE INDEX. CRUDE OIL AND GOLD PRICE.

■ Series depicted in chart.

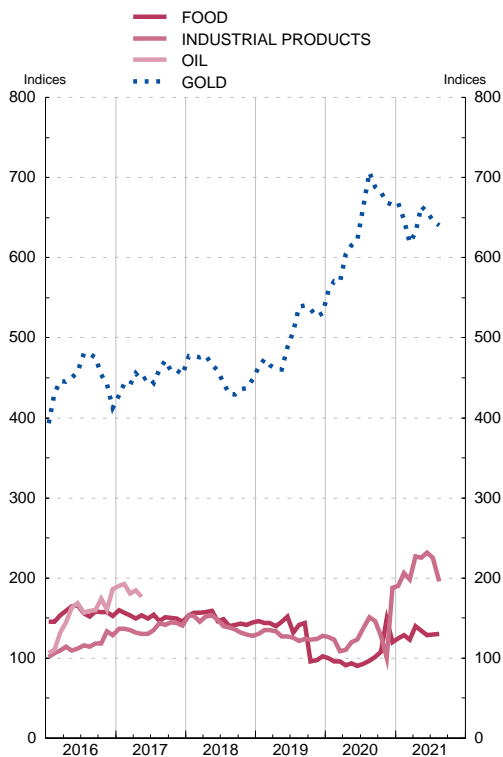
Base 2000 = 100

	Non-energy commodity price index (a)						Oil		Gold		
	Euro index		US dollar index				Index (b)	Brent North sea	Index (c)	US dollars per troy ounce	Euro per gram
	General	General	Food	Industrial products				US dollars per barrel			
				Total	Non-food agricultural products	Metals					
1	2	3	4	5	6	7	8	9	10	11	
16	153.8	135.7	155.6	115.0	122.1	112.0	151.9	43.4	447.1	1 247.3	36.26
17	158.5	144.7	151.6	137.6	135.7	138.3	...	54.3	451.1	1 258.3	35.84
18	153.3	145.7	149.0	142.3	134.3	145.8	...	71.0	454.7	1 268.5	34.54
19	140.8	130.0	131.8	127.7	114.1	132.7	...	64.9	499.4	1 393.3	40.04
20	118.1	117.1	102.8	130.2	100.1	139.1	...	41.4	634.8	1 770.8	49.85
20 J-A	112.8	110.2	94.6	124.8	94.1	133.9	...	40.6	614.1	1 713.3	49.25
21 J-A	159.8	172.6	129.9	212.4	151.1	230.6	...	67.4	646.7	1 804.1	48.39
20 Jul	109.2	115.5	92.8	136.8	96.9	148.6	...	43.9	661.7	1 846.0	51.63
<i>Aug</i>	145.4	124.9	96.7	151.3	107.0	164.5	...	45.3	706.7	1 971.6	53.58
<i>Sep</i>	117.8	124.6	101.2	146.4	103.4	159.2	...	40.8	687.9	1 919.0	52.46
<i>Oct</i>	110.7	118.1	107.7	127.7	107.9	133.7	...	39.7	681.4	1 900.8	51.97
<i>Nov</i>	146.6	125.4	148.9	101.0	107.5	98.2	...	42.0	669.3	1 867.3	50.72
<i>Dec</i>	140.1	154.7	119.5	187.5	129.2	204.8	...	50.3	665.5	1 856.6	49.06
21 Jan	144.4	158.4	124.5	190.0	131.8	207.3	...	54.9	668.4	1 864.7	49.32
<i>Feb</i>	154.9	168.5	128.5	205.8	146.5	223.4	...	62.9	647.5	1 806.3	48.21
<i>Mar</i>	153.1	161.9	123.1	198.1	148.4	212.8	...	66.1	618.6	1 725.6	46.47
<i>Apr</i>	169.8	185.0	139.9	227.1	173.9	242.9	...	64.6	631.6	1 762.1	47.24
<i>May</i>	164.6	181.7	134.5	225.7	171.9	241.7	...	69.5	664.0	1 852.4	48.92
<i>Jun</i>	169.4	181.9	128.8	231.4	151.7	255.1	...	73.3	656.7	1 831.9	49.00
<i>Jul</i>	168.1	179.3	129.8	225.5	144.8	249.4	...	76.0	646.8	1 804.4	49.12
<i>Aug</i>	154.3	164.2	129.9	196.2	140.5	212.8	...	71.7	640.0	1 785.4	48.80

NON-ENERGY COMMODITY PRICE INDEX



PRICE INDICES FOR NON-ENERGY COMMODITIES, OIL AND GOLD



Sources: The Economist, IMF, ECB and BE.

a. The weights are based on the value of the world commodity imports during the period 1999-2001.

b. Index of the average price in US dollars of various medium, light and heavy crudes.

c. Index of the London market's 15.30 fixing in dollars.