

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation and factors limiting production.
Total industry (excluding construction) (NACE 2009)

Business survey (ECI) of the Ministerio de Energía, Turismo y Agenda Digital (a)

Percentages and percentage balances

	Installed productive capacity (Percentage balances)	% of the productive capacity utilisation		Factors limiting production in the last three months								Memorandum items	
		Level	Expected trend	None	Domestic demand weakness	Insufficient exports	Insufficient installed plant	Labour shortage	Insufficient raw materials	Cash flow difficulties	Other	Guaranteed production (days)	Stocks of raw materials
	1	2	3	4	5	6	7	8	9	10	11	12	13
13 M	21	72.5	73.2	21	52	15	1	1	1	4	7	54	-1
14 M	18	75.9	76.6	28	45	14	1	1	1	3	6	50	1
15 M	15	77.5	78.5	32	38	14	2	1	2	3	8	75	1
16 M	10	78.5	79.8	40	30	13	3	1	1	3	9	84	2
17 M	7	79.0	79.6	42	25	13	3	1	2	3	11	71	2
14 Q1	20	75.6	75.7	27	47	13	1	0	1	4	8	42	-0
Q2	19	75.4	77.2	28	46	15	2	1	1	3	6	47	1
Q3	16	75.8	76.2	29	43	14	2	1	1	4	6	46	2
Q4	15	76.9	77.1	29	45	15	1	1	1	2	6	65	1
15 Q1	14	76.8	78.1	31	40	13	2	1	1	3	8	59	1
Q2	15	77.7	79.3	32	39	14	1	0	3	3	7	70	1
Q3	15	77.7	77.8	33	38	14	2	1	2	3	9	61	1
Q4	16	77.8	78.8	34	36	13	4	0	2	4	8	109	0
16 Q1	11	77.6	79.2	35	32	12	3	3	2	3	10	114	1
Q2	10	78.2	79.7	40	33	14	3	1	1	3	6	71	2
Q3	11	79.0	80.1	42	26	15	4	1	1	4	8	79	6
Q4	10	79.2	80.1	41	29	12	2	1	1	3	12	71	-1
17 Q1	8	77.6	80.0	39	28	14	2	0	1	4	11	66	1
Q2	7	79.1	79.4	45	24	11	2	1	5	3	11	57	0
Q3	7	79.1	77.4	41	22	15	4	2	2	2	14	112	4
Q4	6	80.1	81.5	44	27	11	2	1	2	3	9	51	4
18 Q1	11	79.8	...	...	...	...	...	...	...	...	...	...	...
Q2	9	80.2	...	...	...	...	...	...	...	...	...	...	...
Q3	5	79.5	...	...	...	...	...	...	...	...	...	...	...

a. The ECI methodology is available at <http://www.minetur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>