

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2022 March update

EUR millions

	2018	2019	2020	2021
TOTAL WORLD	69 887	77 081	53 378	61 766
Europe	48 490	54 576	39 018	44 938
EU-27	36 739	41 190	28 966	33 779
Euro area	32 783	36 532	25 736	30 229
Germany	6 605	7 562	6 242	6 258
Austria	354	478	229	252
Belgium	1 293	1 449	1 043	1 133
Cyprus	73	89	79	66
Slovakia (b)	115	...	186	136
Slovenia	62	115	28	43
Estonia	59	85	38	50
Finland	264	223	150	211
France	10 134	10 899	6 513	8 006
Greece	363	550	304	394
Ireland	2 710	3 221	2 603	3 390
Italy	3 152	3 457	2 354	3 251
Latvia	72	72	26	31
Lithuania (b)	42	40	44	...
Luxembourg	1 062	1 108	938	1 322
Malta	367	470	153	203
Netherlands	2 596	2 845	2 555	2 734
Portugal	3 250	3 675	2 235	2 650
Rest of EU-27	3 955	4 658	3 230	3 549
Bulgaria	111	221	102	128
Croatia	135	174	35	93
Denmark	360	509	304	356
Hungary	306	380	166	180
Poland	643	651	561	655
Czech Republic	425	557	276	392
Romania	376	426	309	371
Sweden	855	1 035	813	798
Rest of Europe	11 751	13 387	10 053	11 159
Iceland	141	215	31	91
Liechtenstein	2	1	0	2
Norway	456	454	232	187
United Kingdom	7 320	8 415	6 513	6 295
Switzerland	2 151	2 204	1 913	2 619
Russia	282	456	235	403
Turkey	545	664	409	540
Other european countries	855	977	719	1 023
Africa	3 014	3 301	1 401	2 013
North Africa	1 981	2 182	771	1 181
Egypt	142	314	71	171
Morocco	1 240	1 285	501	693
Rest of north Africa	600	582	199	316
Central and south Africa	1 033	1 119	629	833
Nigeria	190	201	129	203
South Africa	196	167	120	75
Rest of central and south Africa	647	751	380	555
America	10 664	11 410	7 759	8 693
North America	5 642	6 136	4 487	4 739
Canada	336	380	220	274
United States	5 293	5 745	4 260	4 464
Central America	2 229	2 486	1 271	2 006
Mexico	963	1 039	612	1 053
Rest of central America	1 267	1 447	658	953
South America	2 793	2 783	2 001	1 948
Argentina	450	485	272	210
Brazil	422	503	380	408
Chile	247	298	290	194
Uruguay (b)	210	180	284	115
Venezuela	84	80	74	45
Rest of south America	1 380	1 236	701	976

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Asia	6 757	6 753	4 620	5 723
Near and Middle East countries	1 774	1 602	1 119	1 411
Gulf Arabian countries	1 354	1 056	802	837
Other near and middle East countries	420	546	318	574
Israel	252	263	225	340
Rest of other near and middle East countries	168	283	93	234
Other Asian countries	4 983	5 151	3 501	4 312
China	1 461	1 562	1 432	1 771
South Korea (b)	200	116	134
Philippines	59	92	46	44
Hong Kong	288	313	277	309
India	479	498	287	409
Indonesia	224	146	67	87
Japan	709	788	437	359
Malaysia	85	114	59	56
Singapore	223	245	183	270
Thailand	371	297	139	83
Taiwan	96	84	68	308
Rest of other Asian countries	775	811	390	483
Oceania and polar regions	304	275	171	185
Australia	210	221	136	158
New Zealand	77	34	18	20
Rest of Oceania and polar regions	17	21	17	7
Offshore financial centers	1 786	1 891	1 282	1 680

- a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.
- b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.