

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2019 March update

EUR millions

	2015	2016	2017	2018
TOTAL WORLD	58 960	63 186	67 391	72 804
Europe	42 962	46 852	50 258	54 442
EU-28	38 969	43 013	46 032	49 813
Euro area	27 625	30 433	33 067	35 559
Germany	6 514	7 205	8 190	9 188
Austria	245	277	342	327
Belgium	1 866	1 970	1 930	1 990
Cyprus	60	50	59	63
Slovakia	85	108	102	132
Slovenia	31	37	48	41
Estonia	11	23	17	19
Finland	131	117	126	148
France	8 049	8 564	9 304	10 018
Greece	146	137	156	145
Ireland	2 355	2 907	3 228	3 655
Italy	2 754	2 830	3 090	3 044
Latvia (b) . . . . .	...	17	10	23
Lithuania	37	32	31	34
Luxembourg	899	1 096	1 128	1 223
Malta	290	242	383	404
Netherlands	2 431	3 021	2 935	3 089
Portugal	1 693	1 780	1 966	1 990
Rest of EU-28	11 344	12 580	12 965	14 254
Bulgaria	36	49	59	59
Croatia	18	23	29	27
Denmark	290	332	303	278
Hungary	223	246	250	232
Poland (b)	454	...	...	...
United Kingdom	9 130	10 244	10 483	11 757
Czech Republic	208	224	217	236
Romania	242	257	287	258
Sweden	612	653	721	738
Rest of Europe	3 993	3 840	4 227	4 629
Iceland (b) . . . . .	...	...	...	...
Liechtenstein	8	3	3	8
Norway	184	187	229	264
Switzerland	2 003	1 825	2 063	2 324
Russia	457	462	486	527
Turkey	392	393	488	468
Other european countries	903	924	927	998
Africa	1 684	1 722	1 719	1 905
North Africa	1 007	1 161	1 080	1 207
Egypt	155	285	82	97
Morocco	428	474	508	510
Rest of north Africa	425	402	489	601
Central and south Africa	677	561	640	697
Nigeria	182	117	158	197
South Africa	120	122	138	144
Rest of central and south Africa	375	322	343	356
America	9 586	9 674	9 765	10 122
North America	5 925	6 199	6 267	6 431
Canada	222	285	233	262
United States	5 691	5 901	6 024	6 157
Central America	1 338	1 332	1 410	1 470
Mexico	741	706	673	732
Rest of central America	597	626	737	738
South America	2 323	2 144	2 088	2 221
Argentina	293	288	270	304
Brazil	749	685	617	644
Chile	221	227	243	243
Uruguay	68	87
Venezuela	120	70	75	109
Rest of south America	872	787	773	763

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Asia	4 095	4 154	4 874	5 479
Near and Middle East countries	954	931	1 181	1 559
Gulf Arabian countries	755	742	855	1 263
Other near and middle East countries	199	189	326	297
Israel	133	125	168	164
Rest of other near and middle East countries (b)	67	63	158	133
Other Asian countries	3 141	3 224	3 693	3 920
China	1 247	1 227	1 399	1 428
South Korea	197	206	...	...
Hong Kong	44	37	47	46
Indonesia	165	210	274	298
India	314	322	346	373
Indonesia	74	78	95	101
Japan	375	380	350	359
Malasya	69	78	93	105
Singapore	142	155	164	242
Thailand	109	118	128	126
Taiwan	59	62	66	86
Rest of other Asian countries	347	352	452	541
Oceania and polar regions	187	260	257	256
Australia	150	204	194	186
New Zealand	24	31	40	49
Rest of Oceania and polar regions	13	26	23	21
Offshore financial centers	1 544	1 622	1 807	1 914

...: Amount below the editing threshold or with not sufficient number of observations for the considered phenomenon.

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.