

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION**  
**E) Direct investment. Directional principle**

**17.41 Direct investment. Transactions**  
**Breakdown by institutional sector (a)**

		Transactions				EUR millions			
		Direct investment Net Outward			Direct investment Net Inward				
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors			
			Total	of which:		Total	of which:		
1		2		3	4		5	6	
			NMFIs			NMFIs			
<b>16</b>	P	5 618	33 816	8 144	1 297	23 708	2 834		
<b>17</b>	P	6 508	28 956	-292	-62	18 625	-1 540		
<b>18</b>	P	4 063	21 836	3 964	1 252	33 998	1 164		
<b>16</b>	Q1	3 461	10 403	4 591	136	7 687	3 452		
	Q2	980	12 392	1 665	129	7 805	155		
	Q3	-302	4 511	778	231	8 711	-1 079		
	Q4	1 479	6 511	1 110	801	-495	305		
<b>17</b>	Q1	-309	5 547	521	26	8 268	-73		
	Q2	2 451	-2 590	-1 911	98	-4 181	-383		
	Q3	1 872	4 783	135	129	-757	1 326		
	Q4	2 494	21 216	962	-315	15 295	-2 410		
<b>18</b>	Q1	1 270	1 855	1 422	587	5 017	2 592		
	Q2	1 045	7 098	912	382	25 001	-109		
	Q3	715	9 349	360	298	13 693	1 559		
	Q4	1 034	3 534	1 270	-15	-9 714	-2 878		
<b>19</b>	Q1	750	3 047	607	949	6 447	802		

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.