

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions
Breakdown by institutional sector (a)

		Transactions				EUR millions			
		Direct investment Net Outward			Direct investment Net Inward				
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors			
			Total	of which:		Total	of which:		
1		2		3	4		5	6	
			NMFIs			NMFIs			
19	P	7 200	14 977	1 953	-4 298	19 857	1 121		
20	P	9 291	21 371	-5 708	3 953	7 110	-7 422		
21	P	-2 019	1 092	-4 579	1 100	11 126	-4 344		
19	Q1	1 311	5 324	1 811	809	8 530	783		
	Q2	2 639	4 713	539	-1 320	-25	-1 817		
	Q3	2 715	4 717	1 916	-538	5 973	1 317		
	Q4	535	223	-2 312	-3 249	5 378	839		
20	Q1	2 290	11 502	866	3 671	3 291	-5 086		
	Q2	1 728	9 047	1 734	-206	8 224	4 058		
	Q3	1 959	7 078	121	513	1 622	-1 190		
	Q4	3 314	-6 255	-8 429	-25	-6 027	-5 204		
21	Q1	945	2 933	828	71	5 386	736		
	Q2	-6 824	6 038	788	280	5 020	-154		
	Q3	2 689	-1 477	-3 468	456	-1 897	-5 368		
	Q4	1 172	-6 403	-2 726	293	2 618	442		
22	Q1	2 001	5 796	1 470	156	7 874	1 435		

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.