

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position
**17.23 Assets. Portfolio investment
Breakdown by financial instrument
and institutional sector**
End-of-period positions
EUR millions

	Equity and investment fund shares				Debt securities Long-term (a)						Debt securities Short-term (a)					
	Total	Other MFIs	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors	
			Total	of which:					Total	of which:					Total	of which:
	1=2+3	2	3	4	5=6+9	6	7	8	9	10	11=12+15	12	13	14	15	16
				NMFIs						NMFIs						NMFIs
11	88 024	4 275	83 749	...	230 387	51 920	59 120	7 688	111 658	...	4 695	468	1 747	20 246	460	...
12	104 500	3 829	100 671	...	218 225	42 850	75 867	2 146	97 362	...	13 259	-	9 441	789 302	29	...
13	138 681	7 717	130 964	64 351	201 676	33 274	64 995	8 087	95 320	79 575	7 176	-	6 057	-	1 119	871
14	175 032	11 639	163 393	80 252	230 066	30 682	74 771	3 814	120 799	105 501	6 279	-	3 650	-	2 629	2 482
15 Q1	207 635	11 431	196 204	99 342	255 478	33 714	86 067	3 290	132 407	119 267	7 856	-	5 110	7 273	2 679	
Q2	217 158	11 642	205 516	108 862	257 293	37 675	83 920	3 390	132 308	119 489	7 146	-	4 822	10 231	2 113	
Q3	210 030	9 964	200 066	106 361	259 540	40 678	79 600	3 465	135 797	124 428	7 705	-	6 241	9 145	1 267	
Q4	P 225 581	11 877	213 704	115 827	258 057	46 476	70 655	632	140 294	128 513	5 008	-	3 586	9 141	1 043	
16 Q1	P 214 583	11 111	203 472	109 963	266 225	52 801	71 557	701	141 166	130 098	5 594	-	4 427	8 115	1 025	
Q2	P 215 727	8 462	207 265	113 741	274 004	55 829	70 657	736	146 782	135 652	4 888	-	3 559	9 132	1 179	
Q3	P 222 244	9 014	213 230	117 404	280 940	55 850	71 338	775	152 976	141 513	5 875	-	4 528	9 133	1 204	
Q4	P 233 627	9 585	224 041	124 490	284 895	58 216	71 280	767	154 633	143 565	3 805	-	2 010	9 178	1 615	
17 Q1	P 256 656	10 019	246 636	136 849	298 081	60 974	76 534	891	159 682	147 898	6 540	-	3 412	13 311	2 899	
Q2	P 270 495	10 959	259 537	145 153	304 007	62 268	75 785	905	165 050	154 012	7 285	-	2 903	5 437	4 209	
Q3	P 282 800	10 920	271 879	154 658	304 964	62 877	73 115	896	168 076	157 089	8 092	-	2 973	5 511	4 788	
Q4	P 295 237	13 684	281 553	161 921	311 000	65 820	72 874	877	171 428	161 522	5 383	-	1 585	5 379	3 377	
18 Q1	P 303 216	12 255	290 960	166 009	325 796	68 882	82 101	1 047	173 766	164 107	5 673	-	2 936	16 272	2 353	
Q2	P 307 488	11 131	296 356	169 102	331 414	71 317	81 068	1 130	177 899	168 083	5 094	-	1 367	17 371	3 314	
Q3	P 314 910	10 315	304 596	175 289	336 741	72 080	82 221	1 235	181 206	171 158	7 982	-	1 884	7 608	5 585	
Q4	P 285 578	10 119	275 459	158 993	337 003	73 002	82 762	1 542	179 697	168 566	9 895	-	2 780	-	7 110	6 651
19 Q1	P 308 781	13 148	295 634	172 368	337 222	72 589	81 051	1 669	181 913	170 246	11 349	400	3 657	-	7 287	6 821

a. Debt securities are divided into short term (under one year) and long term (one year or more).