

17. BALANZA DE PAGOS Y POSICIÓN DE INVERSIÓN INTERNACIONAL
A) Balanza de pagos
17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

		Other resident sectors									
		Direct investment				Portfolio investment					
		of which:		Equity	Debt instruments	of which:		Equity and investment fund shares	Debt securities (a)		
		Total	NMFIs			Total	NMFIs		Long-term	Short-term	
		1=3+4	2	3	4	5=7+8+9	6	7	8	9	
14		23 731	-3 175	15 418	8 313	-3 740	-14 432	9 677	-14 913	1 495	
15		23 455	-606	22 310	1 145	-3 426	-20 112	15 141	-19 383	816	
16	P	33 615	2 951	34 348	-733	-4 491	-14 059	6 980	-12 490	1 020	
17	P	7 847	-1 546	2 484	5 362	-3 743	-16 473	9 067	-9 004	-3 806	
18	P	33 322	2 847	36 639	-3 317	669	-9 823	4 633	-4 758	793	
15	Q2	8 018	1 797	8 688	-670	-2 065	-8 559	7 490	-5 860	-3 695	
	Q3	11 086	1 176	11 015	71	1 190	946	849	-956	1 297	
	Q4	-2 922	-4 511	-817	-2 106	-2 433	-4 685	-66	-2 873	506	
16	Q1	P	10 046	3 654	8 320	1 726	-4 790	-4 512	-274	-7 933	3 417
	Q2	P	13 936	-46	11 347	2 589	1 797	-3 908	4 162	502	-2 866
	Q3	P	13 137	-1 432	7 943	5 195	56	-3 755	2 828	-2 546	-226
	Q4	P	-3 505	775	6 738	-10 242	-1 554	-1 884	264	-2 513	694
17	Q1	P	12 628	112	3 012	9 616	640	-1 443	887	787	-1 034
	Q2	P	1 549	1 124	-3 348	4 897	4 552	-905	4 785	-445	211
	Q3	P	3 599	1 353	2 840	759	-5 026	-5 969	560	-5 476	-110
	Q4	P	-9 930	-4 134	-20	-9 910	-3 908	-8 156	2 835	-3 870	-2 872
18	Q1	P	9 116	2 434	8 612	504	1 195	-1 511	1 042	-6	159
	Q2	P	24 470	369	22 190	2 281	-8 812	-4 722	-4 992	-4 368	547
	Q3	P	11 498	2 132	9 454	2 044	6 888	-1 993	5 640	862	387
	Q4	P	-11 763	-2 088	-3 618	-8 145	1 398	-1 597	2 944	-1 246	-300
19	Q1	P	8 409	1 021	8 324	85	9 517	2 024	4 445	3 088	1 984

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).