

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## A) Balance of payments

17.12 Financial account. Net changes in liabilities  
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment				Other investment				
		Total 1=2+3	Other monetary financial institutions 2	Other resident sectors 3	Total 4=5+6+7	Other monetary financial institutions 5	General government 6	Other resident sectors 7	Total 8=9 to 12	Banco de España 9	Other monetary financial institutions 10	General government 11	Other resident sectors 12
<b>18</b>		48 674	3 866	44 808	32 174	6 061	37 386	-11 273	38 836	44 284	-15 840	-8 955	19 347
<b>19</b>	P	21 906	-3 579	25 486	81 286	17 244	52 364	11 678	-333	-3 272	1 317	-1 359	2 981
<b>20</b>	P	29 672	5 046	24 626	10 900	8 349	-3 703	6 250	99 289	112 484	-22 135	8 770	170
<b>21</b>	P	21 859	3 144	18 715	74 086	25 239	26 751	22 097	56 709	43 077	-5 691	20 983	-1 661
<b>21 J-F</b>	P	8 940	629	8 312	19 217	5 477	11 701	2 039	20 027	14 523	8 078	-171	-2 403
<b>22 J-F</b>	A	3 468	294	3 173	-3 775	-10 068	7 758	-1 465	25 651	1 193	26 646	-520	-1 668
<b>20 Nov</b>	P	1 489	366	1 122	-5 156	-182	-5 872	898	16 660	23 799	576	-6 988	-727
<b>Dec</b>	P	-7 943	-23	-7 920	-444	2 185	-2 481	-148	4 445	20 268	-13 088	-2 109	-627
<b>21 Jan</b>	P	4 313	67	4 246	1 578	-3 039	3 999	618	20 194	344	9 220	13 001	-2 371
<b>Feb</b>	P	4 627	561	4 066	17 638	8 516	7 702	1 421	-166	14 180	-1 142	-13 172	-31
<b>Mar</b>	P	3 422	441	2 981	13 382	4 408	12 742	-3 767	-9 032	-25 309	5 913	7 134	3 231
<b>Apr</b>	P	1 471	32	1 439	7 114	1 887	-3 569	8 795	4 659	12 054	-4 411	99	-3 083
<b>May</b>	P	12 570	258	12 311	571	-329	-1 513	2 414	11 347	5 323	3 786	2 954	-716
<b>Jun</b>	P	6 375	330	6 044	21 735	4 586	16 943	206	-4 660	3 793	-10 176	-121	1 844
<b>Jul</b>	P	-5 906	141	-6 047	-77	2 754	-8 562	5 731	9 649	2 487	9 961	-1 366	-1 434
<b>Aug</b>	P	5 782	228	5 554	-1 551	243	581	-2 376	13 856	4 615	1 498	9 841	-2 098
<b>Sep</b>	P	-2 108	296	-2 403	13 736	3 281	9 440	1 015	-14 093	-10 355	-4 135	-565	962
<b>Oct</b>	P	3 901	121	3 780	-4 091	2 878	-11 790	4 822	18 291	1 318	4 335	12 040	598
<b>Nov</b>	P	1 303	287	1 016	5 132	4 481	1 407	-757	3 008	8 345	5 740	-13 617	2 540
<b>Dec</b>	P	-13 890	381	-14 271	-1 081	-4 427	-629	3 975	3 657	26 282	-26 278	4 755	-1 102
<b>22 Jan</b>	A	284	183	101	-6 349	-6 640	-779	1 071	13 459	-4 498	20 035	-139	-1 938
<b>Feb</b>	A	3 184	112	3 073	2 574	-3 428	8 538	-2 536	12 192	5 692	6 612	-381	270

See the definition of the main items in the notes at the end of the chapter.