

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
**17.11 Financial account. Other investment
Net changes in assets
Breakdown by institutional sector**
EUR millions

	Total 1=2+6+ 11	General government				Other resident sectors					Monetary financial institutions					
		Total 2=3to5	Loans 3	Currency and deposits 4	Other financial assets (a) 5	Total of which: 6=8to10	Loans 8	Currency and deposits 9	Other financial assets (a) 10	Total 11=12+13	Banco de España 12	Other monetary financial institutions				
												Total 13=14 to16	Loans 14	Currency and deposits 15	Other financial assets (a) 16	
						NMFIs 7										
17	35 261	632	-217	-0	849	4 606	2 298	779	-1	3 828	30 023	14 401	15 622	8 970	6 284	369
18	63 149	664	-44	1	707	10 139	1 777	738	3 885	5 516	52 346	19 162	33 184	7 442	23 552	2 191
19	73 494	-1 021	-385	-570	-67	11 153	3 379	-2 150	8 925	4 378	63 363	10 664	52 698	18 504	30 368	3 826
20	P 25 619	1 642	-105	-76	1 822	2 973	3 578	548	1 087	1 338	21 004	6 279	14 726	1 094	13 287	345
21	P 47 738	-5 388	-95	-454	-4 838	4 934	-1 988	554	-11	4 391	48 192	15 052	33 139	14 290	16 881	1 968
18 Q4	20 956	3 195	11	1	3 183	6 528	919	304	1 310	4 915	11 233	4 179	7 054	3 432	4 833	-1 211
19 Q1	28 715	-2 271	-71	-326	-1 874	1 519	1 346	90	4 047	-2 618	29 467	-3 828	33 295	2 857	25 116	5 322
Q2	16 057	-414	-99	-73	-243	-88	869	-1 910	830	991	16 560	3 937	12 623	2 363	7 251	3 009
Q3	2 702	168	30	-24	163	729	403	-39	1 495	-728	1 805	6 423	-4 618	1 223	-7 750	1 910
Q4	26 020	1 496	-245	-147	1 888	8 993	760	-292	2 553	6 732	15 531	4 132	11 398	12 062	5 752	-6 415
20 Q1	P 49 938	-1 909	-33	-58	-1 818	-5 159	2 353	-98	1 883	-6 944	57 006	5 439	51 567	5 044	42 009	4 514
Q2	P 11 872	437	-42	268	211	3 339	443	179	2 296	864	8 096	-2 499	10 595	-1 330	10 674	1 250
Q3	P -23 984	312	-21	-6	339	2 837	2 028	-8	1 271	1 575	-27 134	1 537	-28 671	76	-21 294	-7 453
Q4	P -12 206	2 801	-9	-279	3 089	1 956	-1 246	476	-4 364	5 843	-16 963	1 802	-18 765	-2 697	-18 102	2 033
21 Q1	P 2 005	-1 383	-30	11	-1 364	219	377	-137	2 259	-1 903	3 169	2 875	294	-847	1 720	-580
Q2	P 21 023	119	3	-227	343	480	2 002	-250	933	-204	20 424	3 523	16 901	-509	17 645	-235
Q3	P -449	-3 947	-64	-42	-3 841	-4 711	-5 115	-50	-4 696	35	8 209	4 632	3 577	5 532	-3 272	1 317
Q4	P 25 159	-177	-5	-196	24	8 946	748	991	1 492	6 463	16 389	4 022	12 367	10 113	789	1 465
22 Q1	P 27 321	-142	-89	-54	1	-1 694	-123	-587	1 214	-2 322	29 157	6 452	22 705	3 116	18 221	1 368
Q2	P 11 233	147	26	118	3	5 350	1 770	-211	-287	5 848	5 735	3 912	1 824	684	-778	1 917
Q3	P 14 450	552	3	550	-0	2 064	4	172	1 741	151	11 833	-151	11 984	2 164	-1 385	11 204

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.