

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.11 Financial account. Other investment
**Net changes in assets
Breakdown by institutional sector**
EUR millions

	Total	General government				Other resident sectors				Monetary financial institutions									
		Total	Loans	Currency and deposits	Other financial assets (a)	Total	of which:		Loans	Currency and deposits	Other financial assets (a)	Total	Banco de España	Other monetary financial institutions					
							Total	Loans						Currency and deposits	Other financial assets (a)	Total	Loans	Currency and deposits	Other financial assets (a)
1=2+6+11	2=3to5	3	4	5	6=8to10	7	8	9	10	11=12+13	12	13=14 to16	14	15	16				
14	15 844	5 047	837	-5	4 215	-4 203	-1 073	156	-4 761	402	15 000	23 711	-8 712	-1 480	-11 051	3 819			
15	21 529	-1 059	-1 308	-1	251	-100	-778	560	-1 297	637	22 687	13 276	9 411	3 549	6 567	-705			
16	P 19 673	-1 588	-34	1	-1 556	1 389	-409	-456	-1 919	3 764	19 872	14 252	5 621	9 439	-5 546	1 728			
17	P 37 420	487	-390	-0	878	6 820	1 511	2 273	771	3 776	30 113	14 401	15 712	9 734	6 284	-306			
18	P 62 979	934	-70	1	1 003	8 122	1 696	1 019	3 247	3 856	53 922	19 162	34 760	9 770	23 557	1 434			
15 Q2	-6 494	-1 087	-38	-32	-1 017	153	-1 375	-1 561	1 201	512	-5 559	4 563	-10 122	2 648	-10 550	-2 220			
Q3	11 217	-828	-48	-0	-780	1 298	2 254	2 680	765	-2 147	10 747	3 879	6 868	-396	8 418	-1 154			
Q4	2 143	3 118	252	-	2 866	-6 646	-4 077	-3 335	-7 124	3 813	5 671	2 870	2 801	2 438	-99	462			
16 Q1	P 1 069	-1 846	-60	0	-1 786	-966	307	-248	-87	-631	3 881	2 236	1 645	-728	727	1 646			
Q2	P 17 141	-767	-70	-0	-697	1 758	952	603	450	704	16 150	3 398	12 753	4 292	4 755	3 705			
Q3	P 936	15	-88	-0	104	1 823	691	841	2 215	-1 233	-902	5 902	-6 804	814	-7 073	-545			
Q4	P 527	1 009	184	2	823	-1 226	-2 358	-1 652	-4 497	4 923	744	2 716	-1 973	5 061	-3 955	-3 079			
17 Q1	P 16 228	-1 134	-248	-0	-886	2 985	1 634	830	2 509	-353	14 377	3 310	11 067	3 384	7 425	259			
Q2	P -965	-674	-74	0	-601	-1 147	-866	-301	-1 237	390	857	3 568	-2 711	2 603	-5 385	71			
Q3	P 325	48	-43	-0	91	-1 584	-362	228	-1 500	-312	1 861	4 058	-2 197	2 697	-4 241	-654			
Q4	P 21 832	2 248	-26	0	2 273	6 566	1 105	1 516	999	4 051	13 018	3 465	9 553	1 051	8 484	18			
18 Q1	P 6 290	-1 942	116	0	-2 058	-3 879	-1 355	-2 120	-710	-1 049	12 110	2 871	9 239	251	9 152	-164			
Q2	P 20 517	461	-64	-0	526	5 245	3 779	3 746	395	1 104	14 811	5 783	9 028	3 579	3 295	2 154			
Q3	P 13 926	-456	-83	0	-374	-782	-2 324	-2 488	2 446	-741	15 164	6 329	8 835	2 492	6 277	65			
Q4	P 22 246	2 871	-39	1	2 909	7 537	1 597	1 880	1 116	4 541	11 837	4 179	7 658	3 448	4 832	-622			
19 Q1	P 26 605	-1 708	-56	-0	-1 652	247	-1 232	-1 684	4 322	-2 391	28 066	-3 828	31 893	2 840	25 119	3 934			

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.