

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.7 Financial account
Breakdown by functional category
EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
			Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
			1=2+5+8+ 11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9		
18		32 404	-16 865	31 809	48 674	23 815	55 989	32 174	24 313	63 149	38 836	-1 040	2 182
19	P	25 298	6 619	28 525	21 906	-47 778	33 508	81 286	73 357	73 024	-333	-7 574	674
20	P	17 252	19 598	49 270	29 672	79 679	90 579	10 900	-74 161	25 129	99 289	-7 518	-346
21	P	29 194	-13 153	17 155	30 308	33 162	105 302	72 141	-5 312	53 114	58 426	4 183	10 315
21 J-A	P	1 901	-1 981	11 853	13 834	9 620	49 333	39 713	-8 799	6 856	15 654	3 377	-316
22 J-A	A	417	-56	12 801	12 856	45 672	28 775	-16 897	-49 588	17 556	67 144	4 493	-104
21 Jan	P	-2 745	-657	3 656	4 313	8 122	9 700	1 578	-11 220	8 973	20 194	719	291
<i>Feb</i>	P	-2 030	-2 644	1 983	4 627	1 792	19 431	17 638	-1 506	-1 672	-166	802	-474
<i>Mar</i>	P	3 880	1 723	5 145	3 422	-2 617	10 765	13 382	3 813	-5 218	-9 032	1 139	-178
<i>Apr</i>	P	2 797	-402	1 069	1 471	2 323	9 437	7 114	114	4 773	4 659	717	45
<i>May</i>	P	-3 528	-4 373	8 197	12 570	8 189	8 760	571	-8 351	2 996	11 347	830	177
<i>Jun</i>	P	7 839	-1 312	5 063	6 375	-8 764	12 971	21 735	17 035	12 375	-4 660	477	402
<i>Jul</i>	P	-493	363	-5 543	-5 906	9 781	9 704	-77	-11 120	-1 472	9 649	762	-278
<i>Aug</i>	P	5 310	-2 418	3 364	5 782	3 382	1 830	-1 551	-7 836	6 021	13 856	1 185	10 997
<i>Sep</i>	P	5 781	4 708	2 601	-2 108	-15 538	-1 803	13 736	15 316	1 222	-14 093	1 181	114
<i>Oct</i>	P	7 489	-1 545	2 390	3 935	20 078	15 707	-4 372	-11 948	6 287	18 235	521	383
<i>Nov</i>	P	1 689	-4 267	259	4 525	1 990	7 192	5 202	7 705	11 343	3 638	-2 267	-1 473
<i>Dec</i>	P	3 206	-2 330	-11 028	-8 698	4 425	1 609	-2 816	2 685	7 486	4 800	-1 885	310
22 Jan	P	-6 254	-36	1 545	1 581	16 373	10 276	-6 097	-23 519	-8 496	15 023	383	546
<i>Feb</i>	P	1 466	537	4 294	3 756	8 013	9 675	1 662	-8 130	5 768	13 898	1 372	-326
<i>Mar</i>	P	6 783	-734	4 272	5 006	178	2 286	2 108	6 156	29 083	22 927	1 389	-206
<i>Apr</i>	A	-1 579	177	2 690	2 513	21 108	6 538	-14 570	-24 095	-8 798	15 296	1 349	-118

See the definition of the main items in the notes at the end of the chapter.