

## 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

## A) Balance of payments

## 17.7 Financial account

## Breakdown by functional category

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
			Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
			1=2+5+8+ 11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9		
<b>15</b>		21 915	25 564	48 306	22 743	10 619	80 912	70 293	-18 142	21 529	39 671	-1 192	5 067
<b>16</b>	P	24 824	14 430	49 934	35 504	50 701	37 628	-13 073	-45 665	19 673	65 338	-2 875	8 233
<b>17</b>	P	21 536	16 901	23 583	6 682	25 300	85 703	60 403	-21 938	37 420	59 358	-2 261	3 533
<b>18</b>	P	22 152	-9 351	27 562	36 913	8 530	56 039	47 509	19 551	62 979	43 427	1 286	2 135
<b>18 J-J</b>	P	1 704	-19 720	16 932	36 652	22 497	38 395	15 898	-2 647	26 807	29 454	607	966
<b>19 J-J</b>	A	13 448	5 717	13 324	7 608	-38 253	14 102	52 355	47 392	42 222	-5 170	-2 048	641
<b>18 Mar</b>	P	-1 823	-2 953	7 582	10 535	-12 791	3 786	16 577	13 094	10 563	-2 531	537	289
<b>Apr</b>	P	3 347	1 186	2 256	1 070	-2 158	4 526	6 684	4 717	-4 366	-9 084	-348	-50
<b>May</b>	P	-1 471	-17 506	887	18 393	19 518	4 871	-14 647	-2 793	9 849	12 641	-334	-356
<b>Jun</b>	P	1 331	-921	5 083	6 003	-1 707	2 365	4 072	3 776	15 035	11 259	-232	415
<b>Jul</b>	P	1 773	-5 318	1 692	7 010	2 633	6 657	4 023	4 276	45	-4 230	236	-54
<b>Aug</b>	P	2 312	39	3 560	3 521	2 092	3 451	1 358	162	-6 786	-6 948	253	-235
<b>Sep</b>	P	1 193	1 351	2 942	1 591	-8 110	8 093	16 203	7 545	20 666	13 121	239	167
<b>Oct</b>	P	5 587	11 082	1 557	-9 524	6 116	2 437	-3 679	-12 239	-4 138	8 101	37	592
<b>Nov</b>	P	-1 050	86	2 484	2 398	-5 570	2 330	7 899	3 974	4 669	695	13	446
<b>Dec</b>	P	10 633	3 129	-1 606	-4 735	-11 128	-5 322	5 806	18 480	21 715	3 235	-100	253
<b>19 Jan</b>	P	-1 505	-5 179	-493	4 685	1 274	-5 712	-6 986	2 819	-18 571	-21 391	-482	62
<b>Feb</b>	P	-5 287	-1 974	2 620	4 594	-13 713	4 590	18 304	10 887	2 189	-8 698	-541	55
<b>Mar</b>	P	5 155	3 555	4 647	1 093	-11 821	162	11 983	13 670	42 987	29 317	-382	133
<b>Apr</b>	A	3 556	-896	195	1 091	5 315	5 345	30	-1 163	-13 263	-12 100	249	51
<b>May</b>	A	7 312	3 359	1 132	-2 227	289	4 488	4 200	3 926	5 174	1 248	-454	192
<b>Jun</b>	A	4 216	6 852	5 224	-1 628	-19 596	5 229	24 825	17 253	23 706	6 453	-440	147

See the definition of the main items in the notes at the end of the chapter.