

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.7 Financial account

Breakdown by functional category

EUR millions

	Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
		Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
		1=2+5+8+ 11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9		
14	12 102	6 481	31 602	25 121	-9 134	48 128	57 263	9 648	15 844	6 196	1 236	3 872
15	21 915	25 564	48 306	22 743	10 619	80 912	70 293	-18 142	21 529	39 671	-1 192	5 067
16	P 24 824	14 430	49 934	35 504	50 701	37 628	-13 073	-45 665	19 673	65 338	-2 875	8 233
17	P 21 536	16 901	23 583	6 682	25 300	85 703	60 403	-21 938	37 420	59 358	-2 261	3 533
17 J-N	P 10 756	8 668	20 956	12 288	36 819	82 449	45 630	-35 020	29 679	64 699	-2 712	3 001
18 J-N	A 15 037	-11 747	30 176	41 923	22 179	56 097	33 918	2 275	38 856	36 582	448	1 882
17 Aug	P 6 700	1 437	3 668	2 231	5 893	3 702	-2 191	-469	-11 656	-11 187	-316	155
Sep	P -612	7 300	6 623	-676	-1 607	5 159	6 767	-6 195	2 710	8 905	-351	241
Oct	P 5 965	1 260	-7 222	-8 482	6 481	5 586	-896	-3 248	8 727	11 975	161	1 311
Nov	P 451	-764	1 692	2 455	-2 717	7 706	10 423	2 699	5 364	2 665	365	867
Dec	P 10 780	8 233	2 627	-5 606	-11 519	3 254	14 773	13 082	7 741	-5 341	452	531
18 Jan	P 3 257	766	2 822	2 056	16 678	13 157	-3 521	-15 377	-6 035	9 342	665	525
Feb	P -924	1 055	-1 390	-2 445	4 023	10 614	6 591	-6 414	1 257	7 671	269	144
Mar	P -1 782	-2 937	7 574	10 511	-13 151	3 438	16 589	13 471	10 649	-2 821	546	289
Apr	P 2 493	1 351	2 167	816	-3 630	1 986	5 616	5 187	-4 279	-9 466	-363	-50
May	P -1 653	-17 018	3 041	20 060	18 708	6 039	-12 669	-2 666	9 776	12 443	-321	-356
Jun	P -2 071	-1 722	5 141	6 863	-4 583	741	5 324	4 051	14 936	10 884	-233	415
Jul	P 3 659	-4 621	1 933	6 555	4 008	6 655	2 647	3 965	-494	-4 459	362	-54
Aug	P 2 886	-225	3 689	3 914	3 632	2 882	-749	-409	-7 172	-6 764	122	-235
Sep	P -606	1 601	3 162	1 561	-10 130	4 210	14 340	7 492	19 722	12 230	265	167
Oct	A 3 514	10 293	634	-9 659	6 653	2 517	-4 136	-13 666	-5 779	7 887	-358	592
Nov	A 6 264	-289	1 402	1 691	-28	3 858	3 886	6 641	6 275	-366	-506	446

See the definition of the main items in the notes at the end of the chapter.