

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities

EUR millions

	Total financial account (NCA - NCL) 1=2+3= 7 to 13	Institutional sectors						Functional categories					BE net position with the Eurosystem 12	Other BE 13
		Banco de España 2	Other institutional sectors				Direct investment 7	Portfolio investment excluding BE 8	Other investment excluding BE 9	Financial derivatives excluding BE 10	Reserves 11			
			Total 3= 4 to 6	Other MFIs 4	General government 5	Other resident sectors 6								
14	12 102	27 493	-15 391	-13 062	-52 719	50 390	6 481	-5 447	-17 708	1 283	3 872	46 973	-23 351	
15	21 915	-40 164	62 079	35 582	-59 238	85 734	25 564	-5 377	43 082	-1 190	5 067	-50 929	5 699	
16	P 24 824	-52 634	77 457	35 205	126	42 126	14 430	39 176	26 793	-2 941	8 233	-59 707	-1 159	
17	P 21 536	-32 064	53 600	-9 608	-24 196	87 404	16 901	18 196	20 730	-2 228	3 533	-31 266	-4 331	
17 J-N	P 10 756	-28 070	38 826	-18 204	-16 559	73 590	8 668	30 770	2 071	-2 683	3 001	-25 984	-5 087	
18 J-N	A 15 037	-14 319	29 356	40 230	-23 870	12 996	-11 747	14 307	26 358	438	1 882	-10 552	-5 650	
17 Aug	P 6 700	-764	7 464	1 138	3 953	2 373	1 437	6 119	213	-304	155	917	-1 836	
Sep	P -612	11 743	-12 355	-21 322	-3 500	12 467	7 300	-2 013	-17 291	-351	241	11 097	405	
Oct	P 5 965	13 106	-7 140	-19 071	4 007	7 923	1 260	5 727	-14 291	162	1 311	11 121	674	
Nov	P 451	-3 416	3 867	7 904	-8 853	4 816	-764	-3 745	8 011	365	867	-2 672	-1 611	
Dec	P 10 780	-3 994	14 774	8 597	-7 637	13 814	8 233	-12 574	18 659	455	531	-5 281	756	
18 Jan	P 3 257	-23 749	27 006	24 321	2 336	350	766	15 675	9 900	665	525	-24 112	-162	
Feb	P -924	1 704	-2 627	-4 539	-5 694	7 605	1 055	2 997	-6 944	265	144	1 329	230	
Mar	P -1 782	18 903	-20 685	-1 045	-9 851	-9 790	-2 937	-14 543	-3 751	546	289	17 969	645	
Apr	P 2 493	-6 450	8 944	7 759	-5 314	6 499	1 351	-4 581	12 557	-383	-50	-5 451	-949	
May	P -1 653	-2 476	823	-483	3 901	-2 595	-17 018	17 622	539	-320	-356	-2 450	330	
Jun	P -2 071	-5 600	3 529	5 411	-3 374	1 492	-1 722	-5 352	10 826	-223	415	-3 721	-2 294	
Jul	P 3 659	-1 766	5 425	5 427	-1 631	1 629	-4 621	3 029	6 655	362	-54	-2 602	890	
Aug	P 2 886	14 640	-11 754	-10 613	-2 842	1 701	-225	3 407	-15 059	122	-235	16 095	-1 221	
Sep	P -606	-6 120	5 514	11 634	-9 514	3 395	1 601	-10 341	13 987	267	167	-5 332	-954	
Oct	A 3 514	-637	4 151	-304	8 268	-3 813	10 293	6 681	-12 466	-357	592	846	-2 074	
Nov	A 6 264	-2 768	9 032	2 663	-154	6 523	-289	-287	10 113	-506	446	-3 123	-91	

See the definition of the main items in the notes at the end of the chapter.