

**9. NON-MONETARY FINANCIAL INSTITUTIONS (a)  
C) Investment funds other than money market funds (b)**

**9.11 Financial assets and liabilities.  
Breakdown by instrument**

Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Financial assets							Liabilities				Net financial assets 12=1-8
	Total 1= 2 to 7	Deposits (c) 2	Debt securities 3	Loans (c) 4	Equity 5	Investment fund shares 6	Other assets 7	Total 8=9 to 11	Loans 9	Investment fund shares 10	Other liabilities 11	
<b>12</b>	146 108	25 808	82 218	244	31 372	4 189	2 277	152 097	525	150 192	1 380	-5 989
<b>13</b>	180 667	36 341	92 612	229	26 401	21 994	3 090	187 891	853	185 496	1 542	-7 224
<b>14</b>	229 746	41 573	113 680	120	33 336	37 327	3 709	231 742	447	229 515	1 780	-1 997
<b>15</b>	254 888	43 366	105 594	279	40 683	61 088	3 878	256 856	520	254 695	1 641	-1 968
<b>16</b>	268 712	41 604	116 274	31	41 231	65 667	3 904	270 465	513	267 747	2 205	-1 754
<b>17</b>	300 388	36 246	119 328	-	51 435	88 766	4 613	301 201	366	298 375	2 461	-813
<b>18</b>	291 839	32 302	119 035	-	50 547	85 485	4 470	292 716	355	290 027	2 334	-876
<b>19 Q1</b>	303 058	35 230	119 332	-	51 989	92 090	4 417	303 411	361	300 763	2 288	-353
<b>Q2</b>	307 451	35 075	123 789	2	50 546	93 646	4 395	307 828	359	305 286	2 182	-376
<b>Q3</b>	311 714	35 267	127 839	2	54 304	89 790	4 511	312 353	499	308 965	2 890	-640
<b>Q4</b>	318 115	37 096	124 364	2	56 646	95 968	4 038	318 913	493	316 201	2 220	-798
<b>20 Q1</b>	284 922	34 098	118 432	2	43 900	82 390	6 101	286 988	510	283 700	2 778	-2 066
<b>Q2</b>	299 559	33 666	119 860	1	49 525	91 857	4 649	300 823	540	298 533	1 749	-1 263
<b>Q3</b>	302 982	32 243	121 019	1	50 582	94 553	4 583	303 842	538	301 404	1 900	-860
<b>Q4</b>	316 453	33 228	118 877	1	55 792	104 659	3 896	319 069	536	316 854	1 679	-2 616
<b>21 Q1</b>	334 270	35 304	119 657	1	61 636	112 338	5 334	335 573	534	332 046	2 993	-1 303
<b>Q2</b>	352 419	39 432	118 823	1	67 577	121 538	5 047	353 890	531	350 469	2 890	-1 472
<b>Q3</b>	361 695	40 615	119 433	1	70 501	125 638	5 506	362 302	528	358 606	3 168	-607
<b>Q4</b>	372 384	38 530	122 130	1	75 356	131 538	4 829	372 788	526	369 691	2 572	-404

(a) Except Insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos