

3. FINANCIAL ACCOUNTS (ESA 2010)  
B) Securities holdings by institutional sectors (\*)

3.13 (1st Part) Debt securities  
Stocks

EUR billions

|              | All residents |            |       |       |       | Non-financial corporations |            |      |     |     | Financial corporations |            |       |       |       |
|--------------|---------------|------------|-------|-------|-------|----------------------------|------------|------|-----|-----|------------------------|------------|-------|-------|-------|
|              | Total         | Issued by: |       |       |       | Total                      | Issued by: |      |     |     | Total                  | Issued by: |       |       |       |
|              |               | NFC        | FC    | GG    | RoW   |                            | NFC        | FC   | GG  | RoW |                        | NFC        | FC    | GG    | RoW   |
| 1            | 2             | 3          | 4     | 5     | 6     | 7                          | 8          | 9    | 10  | 11  | 12                     | 13         | 14    | 15    |       |
| <b>17</b>    | 1 308.3       | 24.4       | 283.4 | 645.4 | 355.1 | 22.0                       | 0.7        | 14.6 | 2.6 | 4.1 | 1 243.9                | 22.1       | 257.3 | 620.4 | 344.1 |
| <b>18</b>    | 1 319.4       | 29.7       | 252.4 | 651.2 | 386.1 | 20.9                       | 1.2        | 12.8 | 1.6 | 5.3 | 1 264.4                | 26.9       | 233.1 | 630.3 | 374.1 |
| <b>19</b>    | 1 355.9       | 34.5       | 240.7 | 664.8 | 415.9 | 18.2                       | 1.6        | 10.4 | 0.9 | 5.4 | 1 295.6                | 30.7       | 224.6 | 643.2 | 397.1 |
| <b>20</b>    | 1 538.0       | 45.0       | 214.5 | 819.7 | 458.8 | 19.7                       | 1.8        | 9.6  | 1.4 | 6.9 | 1 480.5                | 41.2       | 200.9 | 800.4 | 437.9 |
| <b>21</b>    | A 1 555.7     | 47.1       | 211.8 | 819.6 | 477.3 | 18.6                       | 1.8        | 8.8  | 1.4 | 6.7 | 1 498.1                | 43.4       | 198.0 | 800.1 | 456.6 |
| <b>17 Q2</b> | 1 308.1       | 22.5       | 293.0 | 641.0 | 351.7 | 24.9                       | 0.9        | 17.5 | 2.3 | 4.3 | 1 234.6                | 19.9       | 262.2 | 612.8 | 339.7 |
| <b>Q3</b>    | 1 311.0       | 23.4       | 291.0 | 644.3 | 352.3 | 25.4                       | 0.9        | 17.8 | 2.3 | 4.4 | 1 242.9                | 20.9       | 261.4 | 620.4 | 340.2 |
| <b>Q4</b>    | 1 308.3       | 24.4       | 283.4 | 645.4 | 355.1 | 22.0                       | 0.7        | 14.6 | 2.6 | 4.1 | 1 243.9                | 22.1       | 257.3 | 620.4 | 344.1 |
| <b>18 Q1</b> | 1 331.7       | 27.9       | 272.9 | 662.4 | 368.6 | 21.9                       | 1.1        | 14.9 | 1.7 | 4.2 | 1 269.1                | 25.2       | 247.8 | 638.5 | 357.5 |
| <b>Q2</b>    | 1 302.1       | 28.3       | 250.6 | 648.6 | 374.6 | 18.2                       | 1.2        | 10.6 | 1.9 | 4.5 | 1 248.2                | 25.6       | 234.7 | 624.7 | 363.1 |
| <b>Q3</b>    | 1 310.7       | 29.7       | 253.7 | 644.7 | 382.6 | 18.7                       | 1.3        | 10.6 | 1.9 | 4.9 | 1 258.5                | 26.8       | 237.2 | 623.7 | 370.8 |
| <b>Q4</b>    | 1 319.4       | 29.7       | 252.4 | 651.2 | 386.1 | 20.9                       | 1.2        | 12.8 | 1.6 | 5.3 | 1 264.4                | 26.9       | 233.1 | 630.3 | 374.1 |
| <b>19 Q1</b> | 1 353.4       | 32.0       | 247.4 | 683.2 | 390.8 | 21.5                       | 1.6        | 12.9 | 1.7 | 5.3 | 1 285.8                | 28.0       | 226.8 | 658.4 | 372.5 |
| <b>Q2</b>    | 1 370.1       | 32.6       | 241.6 | 690.2 | 405.7 | 19.3                       | 1.5        | 11.6 | 1.6 | 4.6 | 1 305.0                | 28.8       | 223.0 | 665.5 | 387.8 |
| <b>Q3</b>    | 1 369.4       | 34.1       | 236.0 | 683.3 | 416.0 | 18.4                       | 1.5        | 10.1 | 1.7 | 5.1 | 1 309.7                | 30.2       | 220.3 | 661.7 | 397.5 |
| <b>Q4</b>    | 1 355.9       | 34.5       | 240.7 | 664.8 | 415.9 | 18.2                       | 1.6        | 10.4 | 0.9 | 5.4 | 1 295.6                | 30.7       | 224.6 | 643.2 | 397.1 |
| <b>20 Q1</b> | 1 345.2       | 34.2       | 236.9 | 659.0 | 415.2 | 19.7                       | 1.5        | 11.1 | 1.1 | 6.0 | 1 285.2                | 30.4       | 220.5 | 637.9 | 396.3 |
| <b>Q2</b>    | 1 462.8       | 39.0       | 242.3 | 739.0 | 442.6 | 21.4                       | 1.5        | 11.5 | 1.3 | 7.2 | 1 398.9                | 35.5       | 223.8 | 717.6 | 422.0 |
| <b>Q3</b>    | 1 506.1       | 42.3       | 245.2 | 771.4 | 447.3 | 20.3                       | 1.5        | 10.5 | 0.9 | 7.4 | 1 443.3                | 38.8       | 227.6 | 750.9 | 426.0 |
| <b>Q4</b>    | 1 538.0       | 45.0       | 214.5 | 819.7 | 458.8 | 19.7                       | 1.8        | 9.6  | 1.4 | 6.9 | 1 480.5                | 41.2       | 200.9 | 800.4 | 437.9 |
| <b>21 Q1</b> | 1 555.7       | 47.1       | 211.8 | 819.6 | 477.3 | 18.6                       | 1.8        | 8.8  | 1.4 | 6.7 | 1 498.1                | 43.4       | 198.0 | 800.1 | 456.6 |

Source: FASE (BE).

(\*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)  
B) Securities holdings by institutional sectors (\*)

3.13 (Cont.) Debt securities  
Stocks

EUR billions

|              | General government |            |     |      |     | Households and NPISH |            |      |     |     | Rest of the world |            |       |       |
|--------------|--------------------|------------|-----|------|-----|----------------------|------------|------|-----|-----|-------------------|------------|-------|-------|
|              | Total              | Issued by: |     |      |     | Total                | Issued by: |      |     |     | Total             | Issued by: |       |       |
|              |                    | NFC        | FC  | GG   | RoW |                      | NFC        | FC   | GG  | RoW |                   | NFC        | FC    | GG    |
| 16           | 17                 | 18         | 19  | 20   | 21  | 22                   | 23         | 24   | 25  | 26  | 27                | 28         | 29    |       |
| <b>17</b>    | 24.6               | 0.1        | 2.4 | 21.2 | 0.9 | 17.8                 | 1.5        | 9.0  | 1.2 | 6.0 | 772.7             | 71.3       | 220.8 | 480.6 |
| <b>18</b>    | 20.9               | 0.1        | 1.9 | 17.3 | 1.6 | 13.2                 | 1.5        | 4.6  | 2.0 | 5.1 | 797.1             | 72.0       | 216.2 | 508.9 |
| <b>19</b>    | 30.0               | 0.8        | 2.9 | 19.1 | 7.2 | 12.1                 | 1.5        | 2.8  | 1.6 | 6.2 | 890.3             | 83.5       | 232.4 | 574.3 |
| <b>20</b>    | 26.3               | 0.8        | 1.2 | 16.2 | 8.0 | 11.5                 | 1.2        | 2.7  | 1.6 | 5.9 | 902.5             | 84.6       | 237.4 | 580.5 |
| <b>21</b>    | A 26.8             | 0.8        | 1.0 | 16.6 | 8.4 | 12.2                 | 1.1        | 3.9  | 1.4 | 5.7 | 909.1             | 86.1       | 239.1 | 583.9 |
| <b>17 Q2</b> | 27.6               | 0.1        | 2.7 | 23.9 | 0.9 | 21.0                 | 1.6        | 10.7 | 1.9 | 6.8 | 757.3             | 73.7       | 214.9 | 468.6 |
| <b>Q3</b>    | 23.9               | 0.1        | 2.6 | 20.3 | 0.9 | 18.8                 | 1.6        | 9.1  | 1.4 | 6.7 | 755.5             | 71.3       | 220.7 | 463.5 |
| <b>Q4</b>    | 24.6               | 0.1        | 2.4 | 21.2 | 0.9 | 17.8                 | 1.5        | 9.0  | 1.2 | 6.0 | 772.7             | 71.3       | 220.8 | 480.6 |
| <b>18 Q1</b> | 24.3               | 0.1        | 2.4 | 20.7 | 1.1 | 16.5                 | 1.5        | 7.7  | 1.5 | 5.8 | 800.4             | 72.2       | 225.6 | 502.6 |
| <b>Q2</b>    | 24.4               | 0.1        | 2.4 | 20.8 | 1.2 | 11.4                 | 1.4        | 2.8  | 1.3 | 5.8 | 794.6             | 71.0       | 218.0 | 505.6 |
| <b>Q3</b>    | 20.9               | 0.1        | 2.4 | 17.2 | 1.3 | 12.5                 | 1.5        | 3.6  | 1.9 | 5.5 | 802.5             | 73.1       | 217.6 | 511.7 |
| <b>Q4</b>    | 20.9               | 0.1        | 1.9 | 17.3 | 1.6 | 13.2                 | 1.5        | 4.6  | 2.0 | 5.1 | 797.1             | 72.0       | 216.2 | 508.9 |
| <b>19 Q1</b> | 32.1               | 0.7        | 3.1 | 21.2 | 7.0 | 14.1                 | 1.6        | 4.6  | 1.9 | 5.9 | 827.1             | 79.6       | 219.8 | 527.6 |
| <b>Q2</b>    | 32.2               | 0.8        | 3.0 | 21.3 | 7.1 | 13.6                 | 1.6        | 3.9  | 1.8 | 6.3 | 869.9             | 79.4       | 219.9 | 570.6 |
| <b>Q3</b>    | 29.3               | 0.8        | 3.1 | 18.2 | 7.2 | 12.0                 | 1.6        | 2.5  | 1.7 | 6.2 | 905.7             | 85.5       | 227.2 | 593.0 |
| <b>Q4</b>    | 30.0               | 0.8        | 2.9 | 19.1 | 7.2 | 12.1                 | 1.5        | 2.8  | 1.6 | 6.2 | 890.3             | 83.5       | 232.4 | 574.3 |
| <b>20 Q1</b> | 29.3               | 0.8        | 2.9 | 18.5 | 7.1 | 11.2                 | 1.4        | 2.4  | 1.5 | 5.8 | 892.1             | 76.4       | 225.5 | 590.2 |
| <b>Q2</b>    | 29.9               | 0.8        | 2.9 | 18.6 | 7.6 | 12.6                 | 1.3        | 4.0  | 1.5 | 5.8 | 913.4             | 82.4       | 236.1 | 594.9 |
| <b>Q3</b>    | 29.6               | 0.8        | 2.9 | 18.0 | 7.9 | 12.9                 | 1.2        | 4.2  | 1.5 | 6.0 | 910.1             | 82.7       | 231.6 | 595.8 |
| <b>Q4</b>    | 26.3               | 0.8        | 1.2 | 16.2 | 8.0 | 11.5                 | 1.2        | 2.7  | 1.6 | 5.9 | 902.5             | 84.6       | 237.4 | 580.5 |
| <b>21 Q1</b> | 26.8               | 0.8        | 1.0 | 16.6 | 8.4 | 12.2                 | 1.1        | 3.9  | 1.4 | 5.7 | 909.1             | 86.1       | 239.1 | 583.9 |

Source: FASE (BE).

(\*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world