

**CUENTAS FINANCIERAS - SEC 2010**  
**Detalle por instrumentos de las cuentas no consolidadas**  
**2.6.a Sociedades no financieras. Balance financiero**

millones de euros

	Código	2014	2015	2016	2017	2018	2019	2020	2021
<b>I. ACTIVOS FINANCIEROS</b>	<b>AF</b>	2.157.798	2.221.104	2.289.847	2.467.003	2.600.906	2.782.528	2.760.956	3.028.300
Efectivo y depósitos	AF.2	214.742	217.086	240.065	262.461	272.054	287.309	325.294	355.114
Efectivo	AF.21	7.058	7.858	8.852	9.185	8.777	8.257	8.892	8.973
Depósitos transferibles	AF.22	120.719	142.839	172.460	206.445	219.166	235.315	272.943	305.147
Otros depósitos	AF.29	86.965	66.388	58.753	46.831	44.110	43.738	43.459	40.994
Valores representativos de deuda	AF.3	46.935	30.101	29.831	20.410	20.767	18.480	21.587	20.638
Valores a corto plazo	AF.31	6.518	3.839	7.942	7.188	6.408	3.261	3.229	3.634
Valores a largo plazo	AF.32	40.417	26.262	21.889	13.221	14.359	15.219	18.358	17.004
Préstamos	AF.4	324.261	344.026	357.645	366.247	375.728	395.961	405.703	430.582
Préstamos a corto plazo	AF.41	1.036	1.067	577	571	802	797	1.158	1.446
Préstamos a largo plazo	AF.42	323.225	342.960	357.069	365.676	374.926	395.164	404.545	429.135
Participaciones en el capital y en fondos de inversión	AF.5	1.140.223	1.197.635	1.222.860	1.369.183	1.468.736	1.619.299	1.567.894	1.683.292
Acciones cotizadas	AF.511	144.700	197.241	209.435	205.507	194.711	226.688	200.047	232.255
Acciones no cotizadas	AF.512	501.984	602.984	595.701	758.628	812.856	894.143	860.529	904.743
Otras participaciones en el capital	AF.519	444.434	348.514	370.634	352.357	410.634	441.569	441.293	460.858
Participaciones en fondos de inversión	AF.52	49.105	48.896	47.090	52.691	50.535	56.899	66.026	85.436
Seguros, pensiones y garantías estandarizadas	AF.6	20.000	20.458	12.370	10.159	11.226	10.867	9.569	9.881
Reservas técnicas de seguro no vida	AF.61	20.000	20.458	12.370	10.159	11.226	10.867	9.569	9.881
Otros activos	AF.7/8	411.636	411.797	427.076	438.543	452.394	450.612	430.907	528.794
Derivados financieros	AF.7	4.201	2.943	7.854	4.889	5.372	5.181	5.325	7.693
Créditos comerciales y anticipos	AF.81	361.271	363.804	380.161	386.563	393.560	389.233	364.911	453.576
Otras cuentas ptes. de cobro excl. créditos comerc.	AF.89	46.163	45.050	39.061	47.091	53.461	56.198	60.672	67.526
<b>TOTAL</b>		2.157.798	2.221.104	2.289.847	2.467.003	2.600.906	2.782.528	2.760.956	3.028.300
<b>II. ACTIVOS FINANCIEROS NETOS (=I-III)</b>	<b>BF.90</b>	-1.412.061	-1.583.802	-1.581.856	-1.580.043	-1.499.962	-1.578.837	-1.573.019	-1.598.558
<b>III. PASIVOS</b>	<b>AF</b>	3.569.859	3.804.906	3.871.703	4.047.046	4.100.868	4.361.365	4.333.974	4.626.858
Valores representativos de deuda	AF.3	90.202	88.677	91.364	96.211	101.957	118.686	131.570	145.529
Valores a corto plazo	AF.31	2.064	1.495	1.483	2.078	3.864	7.098	7.048	9.357
Valores a largo plazo	AF.32	88.138	87.183	89.881	94.133	98.093	111.588	124.521	136.173
Préstamos	AF.4	1.113.536	1.095.062	1.075.122	1.050.346	1.036.023	1.031.423	1.069.084	1.091.578
Préstamos a corto plazo	AF.41	104.276	100.513	95.170	96.454	97.584	95.283	76.254	78.285
Préstamos a largo plazo	AF.42	1.009.261	994.549	979.952	953.892	938.439	936.140	992.830	1.013.294
Participaciones en el capital y en fondos de inversión	AF.5	1.934.950	2.188.762	2.260.469	2.446.006	2.502.557	2.754.623	2.689.950	2.854.754
Acciones cotizadas	AF.511	394.294	451.730	451.452	488.880	436.262	517.097	486.653	523.979
Acciones no cotizadas	AF.512	678.296	791.558	811.897	916.114	931.853	1.025.248	955.109	996.223
Otras participaciones en el capital	AF.519	862.360	945.473	997.120	1.041.012	1.134.442	1.212.278	1.248.189	1.334.553
Seguros, pensiones y garantías estandarizadas	AF.6	1.933	1.627	1.662	1.681	1.720	1.748	1.836	2.098
Derechos por pensiones	AF.63	1.933	1.627	1.662	1.681	1.720	1.748	1.836	2.098
Otros pasivos	AF.7/8	429.238	430.778	443.086	452.801	458.611	454.886	441.534	532.898
Derivados financieros	AF.7	15.709	14.489	13.022	9.360	9.225	8.814	11.488	9.643
Créditos comerciales y anticipos	AF.81	344.083	348.391	366.995	378.518	384.560	380.674	364.503	455.664
Otras cuentas ptes. de pago excl. créditos comerc.	AF.89	69.446	67.898	63.069	64.922	64.826	65.398	65.543	67.591

**FINANCIAL ACCOUNTS - ESA 2010**  
**Breakdown by instrument of the unconsolidated accounts**  
**2.6.a Non-financial corporations. Financial balance sheet**

EUR millions

2020-I	2020-II	2020-III	2020-IV	2021-I	2021-II	2021-III	2021-IV	Code	
2.675.058	2.686.326	2.709.130	2.760.956	2.790.485	2.895.839	2.938.095	3.028.300	<b>AF</b>	<b>I. OUTSTANDING FINANCIAL ASSETS</b>
291.605	325.987	326.868	325.294	320.568	330.874	333.177	355.114	AF.2	Currency and deposits
7.802	8.903	8.798	8.892	8.920	9.151	8.948	8.973	AF.21	Currency
240.155	269.287	270.249	272.943	270.574	280.722	283.552	305.147	AF.22	Transferable deposits
43.648	47.798	47.821	43.459	41.074	41.000	40.677	40.994	AF.29	Other deposits
19.840	21.394	20.981	21.587	18.598	20.443	20.913	20.638	AF.3	Debt securities
4.393	3.745	3.326	3.229	2.569	3.853	4.354	3.634	AF.31	Short-term
15.448	17.648	17.655	18.358	16.029	16.590	16.559	17.004	AF.32	Long-term
383.398	385.080	394.485	405.703	409.411	435.689	442.628	430.582	AF.4	Loans
740	929	908	1.158	1.101	893	805	1.446	AF.41	Short-term
382.658	384.151	393.578	404.545	408.310	434.795	441.823	429.135	AF.42	Long-term
1.559.310	1.554.307	1.547.697	1.567.894	1.620.610	1.665.686	1.657.953	1.683.292	AF.5	Equity and investment fund shares
172.266	176.399	175.453	200.047	212.669	221.615	227.810	232.255	AF.511	Listed shares
887.692	872.301	869.843	860.529	885.950	910.575	894.223	904.743	AF.512	Unlisted shares
448.416	449.469	444.241	441.293	449.362	455.322	455.279	460.858	AF.519	Other equity
50.936	56.137	58.160	66.026	72.630	78.174	80.640	85.436	AF.52	Investment fund shares
9.810	9.826	9.713	9.569	9.567	9.629	9.823	9.881	AF.6	Insurance, pensions and standardised guarantees
9.810	9.826	9.713	9.569	9.567	9.629	9.823	9.881	AF.61	Non-life insurance technical reserves
411.095	389.732	409.385	430.907	411.730	433.518	473.600	528.794	AF.7/8	Other assets
8.671	6.990	6.992	5.325	4.406	4.892	5.358	7.693	AF.7	Financial derivatives
355.384	332.702	357.998	364.911	357.244	372.878	413.835	453.576	AF.81	Trade credits and advances
47.039	50.041	44.395	60.672	50.081	55.749	54.407	67.526	AF.89	Other accounts receivable excluding trade credits
2.675.058	2.686.326	2.709.130	2.760.956	2.790.485	2.895.839	2.938.095	3.028.300		<b>TOTAL</b>
-1.527.312	-1.558.230	-1.558.539	-1.573.019	-1.604.143	-1.604.781	-1.597.044	-1.598.558	<b>BF.90</b>	<b>II. NET FINANCIAL ASSETS (=I-III)</b>
4.202.370	4.244.556	4.267.669	4.333.974	4.394.628	4.500.621	4.535.139	4.626.858	<b>AF</b>	<b>III. OUTSTANDING LIABILITIES</b>
112.041	121.076	125.394	131.570	134.099	137.789	139.483	145.529	AF.3	Debt securities
6.982	7.683	7.570	7.048	7.741	7.700	9.535	9.357	AF.31	Short-term
105.058	113.394	117.824	124.521	126.358	130.089	129.948	136.173	AF.32	Long-term
1.032.303	1.064.905	1.067.762	1.069.084	1.073.308	1.101.927	1.098.614	1.091.578	AF.4	Loans
106.460	83.356	77.211	76.254	77.514	73.781	72.694	78.285	AF.41	Short-term
925.844	981.549	990.551	992.830	995.795	1.028.147	1.025.920	1.013.294	AF.42	Long-term
2.632.566	2.659.026	2.646.583	2.689.950	2.757.589	2.810.519	2.805.633	2.854.754	AF.5	Equity and investment fund shares
393.550	424.912	421.951	486.653	502.695	515.457	516.130	523.979	AF.511	Listed shares
1.001.554	980.295	971.076	955.109	978.942	995.668	981.604	996.223	AF.512	Unlisted shares
1.237.461	1.253.819	1.253.555	1.248.189	1.275.952	1.299.394	1.307.899	1.334.553	AF.519	Other equity
1.749	1.825	1.834	1.836	1.837	2.036	2.061	2.098	AF.6	Insurance, pensions and standardised guarantees
1.749	1.825	1.834	1.836	1.837	2.036	2.061	2.098	AF.63	Pension entitlements
423.712	397.724	426.096	441.534	427.794	448.349	489.349	532.898	AF.7/8	Other liabilities
10.217	10.254	10.887	11.488	9.172	8.999	10.212	9.643	AF.7	Financial derivatives
349.516	324.705	352.829	364.503	353.158	371.488	413.574	455.664	AF.81	Trade credits and advances
63.978	62.765	62.379	65.543	65.465	67.862	65.563	67.591	AF.89	Other accounts payable excluding trade credits