

**CUENTAS FINANCIERAS - SEC 2010**
**Cuadros generales**
**2.2 Saldo del balance financiero y saldo de la cuenta de operaciones financieras**

millones de euros

	Código	2010	2011	2012	2013	2014	2015	2016	2017
<b>ACTIVOS FINANCIEROS NETOS</b>	<b>BF.90</b>								
TOTAL ECONOMÍA	S.1	-916.998	-959.535	-948.086	-960.240	-1.004.121	-973.470	-943.954	-957.260
Instituciones financieras	S.12	161.036	117.850	137.626	38.755	-24.266	-12.546	16.934	-8.481
Instituciones financieras monetarias	S.121/3	111.619	74.361	120.182	70.093	30.020	16.260	25.456	16.621
Banco de España	S.121	-277	-290	-284	-1.118	-397	657	1.129	1.618
Otras instituciones financieras monetarias	S.122/3	111.896	74.651	120.467	71.211	30.418	15.603	24.326	15.003
Instituciones financieras no monetarias	S.124/8	49.418	43.489	17.444	-31.338	-54.286	-28.806	-8.522	-25.101
Fondos de inversión no monetarios	S.124	-6.934	-5.374	-5.139	-5.870	-1.879	-1.947	-2.002	-1.858
Otras instituciones financieras no monetarias	S.125/7	58.368	55.115	26.115	-11.462	-41.904	-33.285	-15.186	-22.366
Empresas de seguros	S.128	-1.436	-5.597	-2.839	-8.617	-9.280	5.819	3.336	-1.275
Fondos de pensiones	S.129	-580	-656	-694	-5.389	-1.224	607	5.331	397
Sectores no financieros	S.11/3/4/5	-1.078.035	-1.077.385	-1.085.712	-998.995	-979.855	-960.924	-960.888	-948.779
Administraciones públicas	S.13	-424.199	-512.558	-610.779	-711.994	-845.587	-876.957	-926.511	-947.515
Administración central	S.1311	-326.201	-354.394	-426.154	-502.853	-610.809	-614.861	-644.935	-652.237
Comunidades autónomas	S.1312	-126.201	-178.141	-198.351	-219.424	-242.150	-259.733	-269.171	-272.951
Corporaciones locales	S.1313	-39.674	-47.763	-44.849	-38.819	-33.464	-28.734	-21.532	-14.376
Administraciones de seguridad social	S.1314	67.877	67.739	58.576	49.101	40.837	26.370	9.127	-7.951
Otros sectores residentes	S.11/4/5	-653.835	-564.826	-474.933	-287.001	-134.268	-83.966	-34.376	-1.265
Sociedades no financieras	S.11	-1.440.892	-1.422.089	-1.362.506	-1.377.396	-1.321.606	-1.364.077	-1.359.262	-1.377.257
Hogares e instituciones sin fines de lucro	S.14/5	787.057	857.262	887.573	1.090.396	1.187.338	1.280.111	1.324.886	1.375.992
RESTO DEL MUNDO	S.2	916.998	959.535	948.086	960.240	1.004.121	973.470	943.954	957.260
<b>OPERACIONES FINANCIERAS NETAS</b>	<b>B.9</b>								
TOTAL ECONOMÍA	S.1	-36.128	-30.930	769	21.561	15.395	18.498	26.647	25.096
Instituciones financieras	S.12	11.175	22.293	71.505	22.845	23.955	19.636	23.269	27.216
Instituciones financieras monetarias	S.121/3	6.781	18.591	68.121	18.996	16.821	15.160	16.498	20.919
Banco de España	S.121	876	1.171	2.309	1.210	520	1.524	2.208	3.619
Otras instituciones financieras monetarias	S.122/3	5.905	17.420	65.812	17.786	16.301	13.636	14.290	17.300
Instituciones financieras no monetarias	S.124/8	4.394	3.702	3.384	3.849	7.134	4.476	6.771	6.297
Fondos de inversión no monetarios	S.124	488	2.171	642	-104	4.065	506	548	723
Otras instituciones financieras no monetarias	S.125/7	1.715	-1.825	-759	1.320	247	1.689	2.461	2.493
Empresas de seguros	S.128	1.890	3.039	3.175	2.316	2.506	2.015	3.470	2.788
Fondos de pensiones	S.129	301	317	326	317	316	266	292	293
Sectores no financieros	S.11/3/4/5	-47.303	-53.223	-70.736	-1.284	-8.560	-1.138	3.378	-2.120
Administraciones públicas	S.13	-101.404	-103.214	-108.847	-71.687	-61.942	-57.004	-49.996	-36.322
Administración central	S.1311	-51.727	-38.834	-82.553	-49.670	-38.151	-29.846	-29.632	-21.800
Comunidades autónomas	S.1312	-40.193	-54.811	-19.430	-16.165	-18.500	-18.701	-9.629	-4.894
Corporaciones locales	S.1313	-7.051	-8.506	3.307	5.689	5.472	4.581	6.985	7.158
Administraciones de seguridad social	S.1314	-2.433	-1.063	-10.171	-11.541	-10.763	-13.038	-17.720	-16.786
Otros sectores residentes	S.11/4/5	54.101	49.991	38.111	70.403	53.382	55.866	53.374	34.202
Sociedades no financieras	S.11	33.661	18.626	7.153	32.134	17.870	26.458	30.594	27.962
Hogares e instituciones sin fines de lucro	S.14/5	20.440	31.365	30.958	38.269	35.512	29.408	22.780	6.240
RESTO DEL MUNDO	S.2	36.128	30.930	-769	-21.561	-15.395	-18.498	-26.647	-25.096

FINANCIAL ACCOUNTS - ESA 2010

General tables

EUR millions

2.2 Balancing items of the financial balance sheet and of financial transactions

2016-III	2016-IV	2017-I	2017-II	2017-III	2017-IV	2018-I	2018-II	Code	
<b>BF.90 NET FINANCIAL ASSETS</b>									
-977.524	-943.954	-962.567	-995.695	-988.355	-957.260	-968.526	-966.380	S.1	TOTAL ECONOMY
46.209	16.934	-7.770	-22.821	-37.576	-8.481	-6.540	-9.912	S.12	Financial institutions
57.826	25.456	6.728	3.366	-5.176	16.621	17.643	16.610	S.121/3	Monetary financial institutions
3.508	1.129	1.366	1.397	1.513	1.618	536	275	S.121	Banco de España
54.318	24.326	5.362	1.968	-6.688	15.003	17.107	16.335	S.122/3	Other monetary financial institutions
-11.617	-8.522	-14.498	-26.187	-32.401	-25.101	-24.184	-26.523	S.124/8	Non-monetary financial institutions
-1.934	-2.002	-2.171	-2.016	-1.886	-1.858	-1.964	-1.774	S.124	Non-monetary investment funds
-20.412	-15.186	-13.145	-24.184	-28.613	-22.366	-22.989	-22.772	S.125/7	Other non-monetary financial institutions
9.331	3.336	-940	-1.346	-2.925	-1.275	-468	-5.935	S.128	Insurance corporations
1.398	5.331	1.757	1.360	1.024	397	1.237	3.959	S.129	Pension funds
-1.023.733	-960.888	-954.797	-972.874	-950.778	-948.779	-961.986	-956.467	S.11/3/4/5	Non-financial sectors
-942.123	-926.511	-913.904	-940.818	-927.771	-947.515	-972.771	-969.525	S.13	General government
-676.239	-644.935	-632.072	-646.352	-645.556	-652.237	-677.807	-661.923	S.1311	Central government
-262.984	-269.171	-271.516	-277.293	-268.156	-272.951	-275.202	-280.159	S.1312	Regional (autonomous) governments
-23.410	-21.532	-20.897	-20.011	-15.942	-14.376	-13.787	-13.814	S.1313	Local governments
20.510	9.127	10.581	2.838	1.883	-7.951	-5.975	-13.630	S.1314	Social security funds
-81.610	-34.376	-40.892	-32.057	-23.008	-1.265	10.785	13.058	S.11/4/5	Other resident sectors
-1.377.708	-1.359.262	-1.403.432	-1.410.751	-1.400.350	-1.377.257	-1.356.629	-1.397.243	S.11	Non-financial corporations
1.296.098	1.324.886	1.362.540	1.378.695	1.377.342	1.375.992	1.367.414	1.410.300	S.14/5	Households and non-profit institutions
977.524	943.954	962.567	995.695	988.355	957.260	968.526	966.380	S.2	REST OF THE WORLD
<b>B.9 NET FINANCIAL TRANSACTIONS</b>									
8.788	10.563	-470	6.451	7.403	11.712	-960	3.013	S.1	TOTAL ECONOMY
3.755	6.677	5.884	9.149	3.345	8.838	6.861	8.028	S.12	Financial institutions
3.513	6.073	3.709	6.929	3.551	6.730	4.828	5.489	S.121/3	Monetary financial institutions
740	403	554	1.195	916	954	447	1.279	S.121	Banco de España
2.773	5.670	3.155	5.734	2.635	5.776	4.381	4.210	S.122/3	Other monetary financial institutions
242	604	2.175	2.220	-206	2.108	2.033	2.539	S.124/8	Non-monetary financial institutions
116	97	83	218	102	320	61	165	S.124	Non-monetary investment funds
-429	715	1.901	523	-570	639	1.467	812	S.125/7	Other non-monetary financial institutions
476	-242	126	1.371	216	1.075	455	1.445	S.128	Insurance corporations
79	34	65	108	46	74	50	117	S.129	Pension funds
5.033	3.886	-6.354	-2.698	4.058	2.874	-7.821	-5.015	S.11/3/4/5	Non-financial sectors
2.212	-17.049	-5.952	-20.538	7.455	-17.287	-4.254	-17.384	S.13	General government
-7.745	146	-5.219	-7.832	-4.593	-4.156	-5.573	-3.931	S.1311	Central government
5.422	-7.412	-2.778	-5.885	8.640	-4.871	-1.267	-5.862	S.1312	Regional (autonomous) governments
4.163	1.764	647	801	4.080	1.630	613	-8	S.1313	Local governments
372	-11.547	1.398	-7.622	-672	-9.890	1.973	-7.583	S.1314	Social security funds
2.821	20.935	-402	17.840	-3.397	20.161	-3.567	12.369	S.11/4/5	Other resident sectors
7.118	12.997	-10.024	16.355	5.056	16.574	-13.001	11.893	S.11	Non-financial corporations
-4.297	7.938	9.622	1.485	-8.453	3.587	9.434	476	S.14/5	Households and non-profit institutions
-8.788	-10.563	470	-6.451	-7.403	-11.712	960	-3.013	S.2	REST OF THE WORLD

**CUENTAS FINANCIERAS - SEC 2010**
**Cuadros generales**
**2.2 Saldo del balance financiero y saldo de la cuenta de operaciones financieras**

% sobre el PIB

	Código	2010	2011	2012	2013	2014	2015	2016	2017	
<b>ACTIVOS FINANCIEROS NETOS</b>		<b>BF.90</b>								
TOTAL ECONOMÍA	S.1	-84.8	-89.6	-91.2	-93.6	-96.8	-90.0	-84.4	-82.1	
Instituciones financieras	S.12	14.9	11.0	13.2	3.8	-2.3	-1.2	1.5	-0.7	
Instituciones financieras monetarias	S.121/3	10.3	6.9	11.6	6.8	2.9	1.5	2.3	1.4	
Banco de España	S.121	-	-	-	-0.1	-	0.1	0.1	0.1	
Otras instituciones financieras monetarias	S.122/3	10.4	7.0	11.6	6.9	2.9	1.4	2.2	1.3	
Instituciones financieras no monetarias	S.124/8	4.6	4.1	1.7	-3.1	-5.2	-2.7	-0.8	-2.2	
Fondos de inversión no monetarios	S.124	-0.6	-0.5	-0.5	-0.6	-0.2	-0.2	-0.2	-0.2	
Otras instituciones financieras no monetarias	S.125/7	5.4	5.1	2.5	-1.1	-4.0	-3.1	-1.4	-1.9	
Empresas de seguros	S.128	-0.1	-0.5	-0.3	-0.8	-0.9	0.5	0.3	-0.1	
Fondos de pensiones	S.129	-0.1	-0.1	-0.1	-0.5	-0.1	0.1	0.5	-	
Sectores no financieros	S.11/3/4/5	-99.7	-100.6	-104.4	-97.4	-94.4	-88.9	-85.9	-81.3	
Administraciones públicas	S.13	-39.2	-47.9	-58.7	-69.4	-81.5	-81.1	-82.8	-81.2	
Administración central	S.1311	-30.2	-33.1	-41.0	-49.0	-58.9	-56.9	-57.6	-55.9	
Comunidades autónomas	S.1312	-11.7	-16.6	-19.1	-21.4	-23.3	-24.0	-24.1	-23.4	
Corporaciones locales	S.1313	-3.7	-4.5	-4.3	-3.8	-3.2	-2.7	-1.9	-1.2	
Administraciones de seguridad social	S.1314	6.3	6.3	5.6	4.8	3.9	2.4	0.8	-0.7	
Otros sectores residentes	S.11/4/5	-60.5	-52.8	-45.7	-28.0	-12.9	-7.8	-3.1	-0.1	
Sociedades no financieras	S.11	-133.3	-132.8	-131.0	-134.3	-127.3	-126.2	-121.5	-118.1	
Hogares e instituciones sin fines de lucro	S.14/5	72.8	80.1	85.4	106.3	114.4	118.4	118.4	118.0	
RESTO DEL MUNDO	S.2	84.8	89.6	91.2	93.6	96.8	90.0	84.4	82.1	
<b>OPERACIONES FINANCIERAS NETAS (a)</b>		<b>B.9</b>								
TOTAL ECONOMÍA	S.1	-3.3	-2.9	0.1	2.1	1.5	1.7	2.4	2.2	
Instituciones financieras	S.12	1.0	2.1	6.9	2.2	2.3	1.8	2.1	2.3	
Instituciones financieras monetarias	S.121/3	0.6	1.7	6.6	1.9	1.6	1.4	1.5	1.8	
Banco de España	S.121	0.1	0.1	0.2	0.1	0.1	0.1	0.2	0.3	
Otras instituciones financieras monetarias	S.122/3	0.5	1.6	6.3	1.7	1.6	1.3	1.3	1.5	
Instituciones financieras no monetarias	S.124/8	0.4	0.3	0.3	0.4	0.7	0.4	0.6	0.5	
Fondos de inversión no monetarios	S.124	-	0.2	0.1	-	0.4	-	-	0.1	
Otras instituciones financieras no monetarias	S.125/7	0.2	-0.2	-0.1	0.1	-	0.2	0.2	0.2	
Empresas de seguros	S.128	0.2	0.3	0.3	0.2	0.2	0.2	0.3	0.2	
Fondos de pensiones	S.129	-	-	-	-	-	-	-	-	
Sectores no financieros	S.11/3/4/5	-4.4	-5.0	-6.8	-0.1	-0.8	-0.1	0.3	-0.2	
Administraciones públicas	S.13	-9.4	-9.6	-10.5	-7.0	-6.0	-5.3	-4.5	-3.1	
Administración central	S.1311	-4.8	-3.6	-7.9	-4.8	-3.7	-2.8	-2.6	-1.9	
Comunidades autónomas	S.1312	-3.7	-5.1	-1.9	-1.6	-1.8	-1.7	-0.9	-0.4	
Corporaciones locales	S.1313	-0.7	-0.8	0.3	0.6	0.5	0.4	0.6	0.6	
Administraciones de seguridad social	S.1314	-0.2	-0.1	-1.0	-1.1	-1.0	-1.2	-1.6	-1.4	
Otros sectores residentes	S.11/4/5	5.0	4.7	3.7	6.9	5.1	5.2	4.8	2.9	
Sociedades no financieras	S.11	3.1	1.7	0.7	3.1	1.7	2.4	2.7	2.4	
Hogares e instituciones sin fines de lucro	S.14/5	1.9	2.9	3.0	3.7	3.4	2.7	2.0	0.5	
RESTO DEL MUNDO	S.2	3.3	2.9	-0.1	-2.1	-1.5	-1.7	-2.4	-2.2	
Promemoria: PIB a precios de mercado		1.080.935	1.070.449	1.039.815	1.025.693	1.037.820	1.081.165	1.118.743	1.166.319	

(a) En el cómputo de los ratios trimestrales se utilizan los flujos acumulados de los últimos cuatro trimestres de las operaciones financieras netas y del PIB.

% of GDP

## 2.2 Balancing items of the financial balance sheet and of financial transactions

2016-III	2016-IV	2017-I	2017-II	2017-III	2017-IV	2018-I	2018-II	Code	
<b>BF.90 NET FINANCIAL ASSETS</b>									
-88.0	-84.4	-85.2	-87.2	-85.8	-82.1	-82.3	-81.5	S.1	TOTAL ECONOMY
4.2	1.5	-0.7	-2.0	-3.3	-0.7	-0.6	-0.8	S.12	Financial institutions
5.2	2.3	0.6	0.3	-0.4	1.4	1.5	1.4	S.121/3	Monetary financial institutions
0.3	0.1	0.1	0.1	0.1	0.1	-	-	S.121	Banco de España
4.9	2.2	0.5	0.2	-0.6	1.3	1.5	1.4	S.122/3	Other monetary financial institutions
-1.0	-0.8	-1.3	-2.3	-2.8	-2.2	-2.1	-2.2	S.124/8	Non-monetary financial institutions
-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.1	S.124	Non-monetary investment funds
-1.8	-1.4	-1.2	-2.1	-2.5	-1.9	-2.0	-1.9	S.125/7	Other non-monetary financial institutions
0.8	0.3	-0.1	-0.1	-0.3	-0.1	-	-0.5	S.128	Insurance corporations
0.1	0.5	0.2	0.1	0.1	-	0.1	0.3	S.129	Pension funds
-92.2	-85.9	-84.5	-85.2	-82.5	-81.3	-81.8	-80.6	S.11/3/4/5	Non-financial sectors
-84.8	-82.8	-80.9	-82.4	-80.5	-81.2	-82.7	-81.7	S.13	General government
-60.9	-57.6	-55.9	-56.6	-56.0	-55.9	-57.6	-55.8	S.1311	Central government
-23.7	-24.1	-24.0	-24.3	-23.3	-23.4	-23.4	-23.6	S.1312	Regional (autonomous) governments
-2.1	-1.9	-1.8	-1.8	-1.4	-1.2	-1.2	-1.2	S.1313	Local governments
1.8	0.8	0.9	0.2	0.2	-0.7	-0.5	-1.1	S.1314	Social security funds
-7.3	-3.1	-3.6	-2.8	-2.0	-0.1	0.9	1.1	S.11/4/5	Other resident sectors
-124.1	-121.5	-124.2	-123.6	-121.5	-118.1	-115.3	-117.8	S.11	Non-financial corporations
116.7	118.4	120.6	120.8	119.6	118.0	116.2	118.9	S.14/5	Households and non-profit institutions
88.0	84.4	85.2	87.2	85.8	82.1	82.3	81.5	S.2	REST OF THE WORLD
<b>B.9 NET FINANCIAL TRANSACTIONS (a)</b>									
2.4	2.4	2.3	2.2	2.1	2.2	2.1	1.8	S.1	TOTAL ECONOMY
2.1	2.1	2.1	2.2	2.2	2.3	2.4	2.3	S.12	Financial institutions
1.3	1.5	1.5	1.8	1.8	1.8	1.9	1.7	S.121/3	Monetary financial institutions
0.2	0.2	0.2	0.3	0.3	0.3	0.3	0.3	S.121	Banco de España
1.2	1.3	1.2	1.5	1.5	1.5	1.6	1.4	S.122/3	Other monetary financial institutions
0.8	0.6	0.6	0.5	0.4	0.5	0.5	0.5	S.124/8	Non-monetary financial institutions
-	-	-	-	-	0.1	0.1	0.1	S.124	Non-monetary investment funds
0.3	0.2	0.3	0.2	0.2	0.2	0.2	0.2	S.125/7	Other non-monetary financial institutions
0.4	0.3	0.2	0.2	0.1	0.2	0.3	0.3	S.128	Insurance corporations
-	-	-	-	-	-	-	-	S.129	Pension funds
0.3	0.3	0.2	-	-0.1	-0.2	-0.3	-0.5	S.11/3/4/5	Non-financial sectors
-4.9	-4.5	-4.2	-3.6	-3.1	-3.1	-2.9	-2.7	S.13	General government
-3.2	-2.6	-2.2	-1.8	-1.5	-1.9	-1.9	-1.5	S.1311	Central government
-0.8	-0.9	-1.0	-0.9	-0.6	-0.4	-0.3	-0.3	S.1312	Regional (autonomous) governments
0.6	0.6	0.6	0.6	0.6	0.6	0.6	0.5	S.1313	Local governments
-1.5	-1.6	-1.6	-1.5	-1.6	-1.4	-1.4	-1.4	S.1314	Social security funds
5.2	4.8	4.3	3.6	3.0	2.9	2.6	2.2	S.11/4/5	Other resident sectors
2.9	2.7	1.9	2.3	2.1	2.4	2.1	1.7	S.11	Non-financial corporations
2.3	2.0	2.4	1.3	0.9	0.5	0.5	0.4	S.14/5	Households and non-profit institutions
-2.4	-2.4	-2.3	-2.2	-2.1	-2.2	-2.1	-1.8	S.2	REST OF THE WORLD
1.110.409	1.118.743	1.129.727	1.141.541	1.152.101	1.166.319	1.176.549	1.186.273		Memorandum item: GDP at market prices

(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.