

CONTACT INFORMATION

Luna Azahara Romo González
Banco de España
Calle de Alcalá, 48
28014, Madrid
Spain
Tel.: +34 91 338 8867
Email: luna.romo@bde.es

PROFESSIONAL EXPERIENCE

- May 2016 – Today Senior Economist, Bank of Spain, International Financial Markets Division, Associate Directorate General International Affairs.
- Research interests: Bank funding, foreign-currency denominated debt issuance, covered interest parity deviations, long-term debt issuance, covered bonds, global capital markets, including global bond, equity, loan and structured finance markets, housing market in the U.S., U.S. monetary policy.
- January 2011 – July 2014 & October 2015 – May 2016 Research analyst, Bank of Spain, International Financial Markets Division, Associate Directorate General International Affairs.
- May – July 2013 Visiting Research Analyst, secondment at the Bank for International Settlements, Monetary and Economic Department, Basel, Switzerland.
- December 2008 – December 2010 Research assistant, Bank of Spain, International Financial Markets Division, Associate Directorate General International Affairs.

EDUCATION AND TRAINING

- 2014 – 2015 MSc Economics (cum laude), Tilburg University (The Netherlands), International Economics and Finance track,
Average grade: 9
Thesis title: “The Drivers of European Banks’ US Dollar Debt Issuance: Opportunistic Funding in Times of Crisis?”
- 2002 – 2008 Bachelor degree in Economics, Carlos III University (Getafe, Madrid).
Average grade: 3.12 on a scale from 0 to 4.
- 2002 – 2008 Bachelor degree in Law, Carlos III University (Getafe, Madrid).
Average grade: 3.19 on a scale from 0 to 4.

GRANTS

- 2014 – 2015 Holder of Scholarship “Fundación Ramón Areces” for postgraduate studies abroad, in the area of social sciences.
- 2002 – 2007 Holder of Scholarship “Excelente de la Comunidad Autónoma de Madrid” for Best Grades in University Studies.

WORKING PAPERS

- 2016 “The Drivers of European Banks’ US Dollar Debt Issuance: Opportunistic Funding in Times of Crisis?”. Documentos de Trabajo 1611, Banco de España.
- Revised version of “The determinants of long-term debt issuance by European banks: evidence of two crises” (with Adrian van Rixtel and Ying Jang, in English). Documentos de Trabajo, Banco de España, forthcoming.
- 2015 “The determinants of long-term debt issuance by European banks: evidence of two crises” (with Adrian van Rixtel and Ying Jang, in English). BIS Working Paper N° 513, September 2015.

CHAPTERS IN BOOKS

- 2012 “Perspectivas de Reforma de la financiación de la vivienda tras la crisis financiera internacional: de las prescripciones del FMI a las iniciativas regulatorias en Estados Unidos” (with Emiliano González Mota and José Manuel Marqués Sevillano, in Spanish). Chapter of the book titled “Garantías Reales en escenarios de crisis: presente y prospectiva”, Elena Lauroba Lacasa (dir.), Jaume Tarabal Bosch (coord.), Marcial Pons 2012, ISBN: 978-84-9768-992-2; pp. 39-59.

OTHER EXTERNAL PUBLICATIONS

- 2016 “Tendencias globales de financiación en los mercados de capitales en 2015”, Boletín Económico, Banco de España, February 2016, pp. 33-49 (with Alberto Fuertes, Matías Lamas and Emilio Muñoz, in Spanish).
- 2014 “Global funding trends in capital markets in 2013”, Economic Bulletin, Banco de España, February 2014, pp. 29-43 (with Alberto Fuertes, in English).
- 2013 “Covered bonds: the renaissance of an old acquaintance”, Financial Stability Journal, Banco de España, May 2013, pp. 69-87 (With Rebeca Anguren and José Manuel Marqués, in English).
- “Tendencias globales de financiación en los mercados de capitales en 2012”, Boletín Económico, Banco de España, February 2013, pp. 71-83 (with Carmen Broto, in Spanish).
- 2012 “Evolución reciente de los mercados internacionales de deuda” Boletín Económico, Banco de España, February 2012, pp. 83-103 (with Adrian van Rixtel and Rebeca

Anguren Martín, in Spanish).

2011 “Non-enhanced debt financing by Euro area banks under severe financial stress”, Financial Stability Journal, Banco de España, May 2011, pp. 95-117 (with Adrian van Rixtel; in English).

2010 "La emisión internacional de bonos en el primer semestre de 2010", Boletín Económico, Banco de España, July-August 2010, pp. 135-146 (with Adrian van Rixtel; in Spanish).

"El mercado hipotecario residencial en Estados Unidos. Evolución, estructura e interrelación con la crisis", Boletín Económico, Banco de España, June 2010, pp.89-103 (with Lucía Cuadro Sáez and Margarita Rubio; in Spanish).

"International debt markets after the financial crisis", Economic Bulletin, Banco de España, January 2010, pp. 123-137 (with Adrian van Rixtel; in English).

CONFERENCES (ALL), COURSES AND EVENTS (ABROAD)

2016 Presenter and discussant at the XXIV Finance Forum, AEFIN, CUNEF, July 7th, Madrid.

 Attended as Bank of Spain’s representative at the VDP Covered Bonds 8th supervisors’ meeting on special public supervision in Luxembourg, June 16th, 2016.

2013 Attended as Bank of Spain’s representative at the AFME/VDP Covered Bonds Market Conference in Berlin, November 29th, 2013.

2012 Attended as Bank of Spain’s representative to the Federal Reserve Bank of New York’s “US Monetary Policy Implementation” course, which took place between the 14th and the 17th of May 2012.

OTHER SKILLS

Languages Spanish (native), English (proficient user), German (independent user).

Software and Stata, Microsoft Office™ tools (Word™, Excel™ and PowerPoint™),
databases Bankscope and SNL, Dealogic (DCM, ECM and LOAN Analytics),
 Datastream and Bloomberg.

Last update: September 19th, 2016.