PAU ROLDAN-BLANCO

Research Economist, Banco de España, Calle Alcalá 48, 28014 Madrid, Spain

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November 16, 2021

EMPLOYMENT

Since 2018 Research Economist, Structural Analysis Division, Banco de España

EDUCATION

New York University

2012 - 2018

Ph.D. in Economics

Dissertation: Essays in Firm Dynamics, Economic Growth, and Macroeconomics.

Committee: Ricardo Lagos (chair), Edouard Schaal, Jess Benhabib, and Boyan Jovanovic.

Barcelona Graduate School of Economics

2010 - 2012

M.Sc. in Economics

Universitat Pompeu Fabra

2006 - 2010

B.A. (Llicenciatura) in Economics

RESEARCH FIELDS

Macroeconomics, Economic Growth, Search & Matching, International Macro.

PUBLICATIONS

1. Markups and Cost Structure: Small Spanish Firms during the Great Recession with Pilar García-Perea and Aitor Lacuesta

Journal of Economic Behavior & Organization, Vol. 192, pages 137-158, December 2021

2. Advertising, Innovation and Economic Growth

with Laurent Cavenaile

American Economic Journal: Macroeconomics, Vol. 13, No. 3, pages 251-303, July 2021

3. Firm Dynamics and Pricing under Customer Capital Accumulation

with Sonia Gilbukh

Journal of Monetary Economics, Vol. 118, pages 99-119, March 2021

WORKING PAPERS

- 4. The Aggregate Effects of Acquisitions on Innovation and Economic Growth (November 2021) with Christian Fons-Rosen and Tom Schmitz
- 5. Style Over Substance? Advertising, Innovation, and Endogenous Market Structure (March 2021) with Laurent Cavenaile, Murat Alp Celik and Xu Tian
- 6. International Trade and Innovation Dynamics with Endogenous Markups (September 2020) with Laurent Cavenaile and Tom Schmitz Economic Journal, Revise & Resubmit

CONFERENCE AND SEMINAR PRESENTATIONS

(*) scheduled;

- 2022 Bank of Greece* (online)
- 2021 European Winter Meeting of the Econometric Society* (online); Workshop in honor of Juan J. Dolado* (UC3M); Mannheim Workshop on Firm Heterogeneity and Macroeconomics* (Mannheim); CEPR 4th Joint Research Conference on Firm Financing, Organization and Dynamics* (online); Fifth Annual Workshop of the ESCB Research Cluster 2 (online); Bank of Lithuania (online); CREi-UPF Macroeconomics Seminar; Fourth Annual Banco de España Research Conference (online); EEA-ESEM (online); SED Annual Meeting (online); Arne Ryde Workshop on Heterogeneous Agent Models in Macroeconomics (online)
- 2020 Bank of England (online); Funcas (online); GEP/CEPR Summer Trade Workshop (online); CEMFI (online)
- 2019 Bank of Portugal Macro Workshop (Lisbon); University of Nottingham; Universidad Autónoma de Madrid; CEMFI; 46th EARIE Conference (UPF); CEBRA Annual Meeting (Columbia U and FRB NY); Barcelona GSE Summer Forum: Firms in the Global Economy; Midwest Macro Meetings (University of Georgia); 27th CEPR ESSIM [discussant]; 3rd E1 Workshop on Quantitative Macroeconomics (Queen Mary University of London); 6th CEMFI-BdE Joint Workshop; T2M Meetings (Nuremberg); Universitat de Barcelona
- 2018 12th Joint French Macro Workshop (Banque de France); European Winter Meeting of the Econometric Society (Naples); XIII REDg Workshop (CEMFI); University of Toronto Rotman; Banco de España; BI Norwegian Business School; UC3M; CEMFI; European University Institute; IESE; Universitat Autònoma de Barcelona; University of Essex
- 2017 SAEe Meetings (UPF); Federal Reserve Bank of St. Louis; SED Annual Meeting (Edinburgh); 7th Search & Matching Network Conference [poster]; North American Meeting of the Econometric Society (Washington University in St. Louis); 1st Catalan Economic Society Conference; NYU Stern Macro Seminar; NYU Macro Student Lunch Seminar; NYU Applied Micro Student Seminar
- 2016 XXXI Jornadas de Economía Industrial (Palma de Mallorca); EEA-ESEM (Geneva) [poster]; NYU Macro Student Seminar

OTHER EMPLOYMENT

Winter 2022	María de Maeztu Visitor, CEMFI
Since 2019	Member of the ECB research network on Price Setting Microdata Analysis (PRISMA)
2019 - 2021	Member of the ECB MPC workstream on Inflation Measurement
Summer 2017	Ph.D. Dissertation Intern, Federal Reserve Bank of St. Louis
2015 - 2016	Research Assistant, Gian Luca Clementi (NYU Stern)
Summer 2014	Research Assistant, Laura Veldkamp (NYU Stern)

PROFESSIONAL ACTIVITIES

Refereeing Service

American Economic Review, Econometrica, Economic Journal, International Journal of Industrial Organization, Journal of Economic Dynamics and Control, Quarterly Journal of Economics, Review of Economic Dynamics, Southern Economic Journal

Organization

• Co-organizer, Fourth Annual Banco de España Research Conference: "Market Power in the Digital Age: Measurement, Causes, Consequences and Policies" (September 2021). [program]

• Co-organizer, NYU Macro Student Lunch Seminar (2015-2017).

Other Activities

- Member of the Job Market Recruiting Committee, Banco de España (2021, 2022).
- President of the Graduate Economic Association, New York University (2013-2014).

DISCUSSIONS

Rational Inattention-Driven Dispersion with Volatility Shocks (by Javier Turen), at T2M 2019 (Nuremberg) Technology Gaps, Trade, and Income (by Thomas Sampson), at 27th CEPR ESSIM

TEACHING EXPERIENCE

(u) undergraduate level; (g) graduate level.

2022: Centro de Estudios Monetarios y Financieros (CEMFI)

(g) Macroeconomics I (Master in Economics and Finance): main instructor [January-March 2022]

2013-2017: New York University, Department of Economics

- (u) Intro to Microeconomics: TA for Andrew Paizis [Fall 2015, 2016 and 2017] and Marc Lieberman [Spring 2017]
- (u) Intro to Macroeconomics: TA for Edward Steinberg [Spring 2015]
- (u) Intermediate Macroeconomics: TA for M. Cary Leahey [Spring 2014 and 2016]
- (u) Statistics: TA for Xiaochen Fan [Fall 2014]
- (u) Economic Principles II: TA for Maharukh Bhiladwalla [Fall 2013]

2010-2012: Universitat Pompeu Fabra, Department of Economics

- (u) Advanced Macroeconomics II: TA for Jordi Galí [Spring 2012]
- (g) Advanced Macroeconomics I (PhD): TA for Gino Gancia and Regis Barnichon [Fall 2011]
- (u) Applied Macroeconomics: TA for Andrea Caggese [Spring 2011]
- (u) Macroeconomics I: TA for Antonio Ciccone and Danilo Guaitoli [Fall 2010 and 2011]

AWARDS AND FELLOWSHIPS

MacCracken Fellowship for Ph.D. in Economics (NYU), 2012 – 2017

C.V. Starr NYU FAS Economics Graduate Student Travel Grant, 2016 – 2017

NYU Dean's Student Travel Grant, 2016 - 2017

Tuition waiver for M.Sc. in Economics (UPF), 2010 – 2011

PERSONAL INFORMATION

Born: September 16, 1988, in Barcelona (Spain).

Citizenship: Spanish.

Languages: Catalan and Spanish (bilingual), English (fluent).