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CURRENT APPOINTMENTS

Structural Analysis Unit Head <i>Banco de España. DG of Economics, Statistics and Research</i>	Dec. 2018 - Present
Banco de España representative on the Working Group on Ageing Populations and Sustainability <i>European Commission</i>	Jan. 2019 - Present

EDUCATION

Ph.D. Economics. CEMFI, Madrid.	2014
M. Phil. Economics and Finance, CEMFI.	2007
B.A. Economics, Universidad de Valladolid.	2005

REFEREED PUBLICATIONS

Reforming the Individual Income Tax in Spain, with Nezh Guner and Javier López-Segovia. *SERIEs - Journal of the Spanish Economic Association*, December 2020, 11, 369-406.

Backing the Incumbent in Difficult Times: The Electoral Impact of Wildfires, with Carlos Sanz. *Comparative Political Studies*, March 2020, 53(3-4), 469-499.

Growing Like Spain: 1995-2007, with Manuel García-Santana, Enrique Moral-Benito, and Josep Pijoan-Mas. *International Economic Review*, February 2020, 61(1), 384-416.

Competition and the Welfare Gains from Transportation Infrastructure: Evidence from the Golden Quadrilateral of India, with Jose Asturias and Manuel García-Santana. *Journal of the European Economic Association*, December 2019, 17(6), 1881-1940.

This paper was awarded the European Economic Association Hicks-Tinbergen medal 2020.

The Spanish Personal Income Tax: Facts and Parametric Estimates, with Esteban García-Miralles and Nezh Guner. *SERIEs - Journal of the Spanish Economic Association*, November 2019, 10(3-4), 439-477.

The Output Effects of Tax Changes: Narrative Evidence from Spain, with Paula Gil, Francisco Martí, Richard Morris and Javier J. Pérez. *SERIEs - Journal of the Spanish Economic Association*, March 2019, 10(1), 1-23.

Agglomeration by Export Destination: Evidence from Spain, with Enrique Moral-Benito. *Journal of Economic Geography*, May 2018, 18(3), 599-625.

Understanding the Public Sector Pay Gap, with Maria M. Campos, Domenico Depalo, Evangelia Papapetrou, and Javier J. Pérez. *IZA Journal of Labor Policy*, 2017, 6:7.

Distortions and the Size Distribution of Plants: Evidence from Cross-Country Data, with Manuel García-Santana. *SERIEs - Journal of the Spanish Economic Association*, August 2015, 6(3), 279-312.

WORKING PAPERS

The Spatial Distribution of Population in Spain: An Anomaly in European Perspective, with Eduardo Gutiérrez, Enrique Moral-Benito, and Daniel Oto-Peralías. *Banco de España Working Paper 2028*.

Banning US Foreign Bribery: Do US Firms Win? *CEMFI Working Paper No. 1309*.

Do IMF Programs Stabilize the Economy?. *Master's Thesis CEMFI No. 0805..*

POLICY-ORIENTED REPORTS

Firms and Households during the Pandemic: What do We Learn from their Electricity Consumption?, with Olympia Bover, Natalia Fabra, Sandra García-Uribe, and Aitor Lacuesta. *Banco de España Occasional Paper No. 2031*.

Effective Retirement Age: Recent Developments, with María Moraga. *Banco de España Economic Bulletin 4/2020*.

An Estimate of Pension System Financial Returns, with María Moraga. *Banco de España Economic Bulletin 3/2020*.

The Spanish Public Pension System: The Quest for Financial Sustainability and Equity, with Pablo Hernández de Cos and Juan Francisco Jimeno. *Revista de Economía Aplicada*, Primavera 2018, XXVI(76), pp. 133-156.

Microsimulation Tools for the Evaluation of Fiscal Policy Reforms at the Banco de España, with Olympia Bover, José María Casado, Esteban García-Miralles and José María Labeaga. *Banco de España Occasional Paper No. 1707*.

The Spanish Public Pension System: Current Situation, Challenges and Reform Alternatives, with Pablo Hernández de Cos and Juan Francisco Jimeno. *Banco de España Occasional Paper No. 1701*.

The Fiscal and Macroeconomic Effects of Government Wages and Employment Reform, with Javier J. Pérez, Marie Aouriri, Maria M. Campos, Dmitrij Celov, Domenico Depalo, Evangelia Papapetrou, Jurga Pesliakaite and Marta Rodríguez-Vives. *European Central Bank Occasional Paper Series No. 176*.

Changes in the structure and composition of public sector employment during the crisis, with Antonio Montesinos and Javier J. Pérez. *SEFO - Spanish Economic and Financial Outlook*, 2015, 4(6), 59-71.

The New Revaluation and Sustainability Factor of the Spanish Pension System. *Banco de España Economic Bulletin July-August 2014.*

OTHER PUBLICATIONS (IN SPANISH)

Tendencias recientes de la población en las áreas rurales y urbanas de España, with Eduardo Gutiérrez and Enrique Moral-Benito. *Documento Ocasional del Banco de España N° 2027.*

Tendencias recientes en la edad de acceso a la jubilación, with María Moraga. *Boletín Económico del Banco de España 4/2020.*

Una estimación del rendimiento financiero del Sistema de Pensiones, with María Moraga. *Boletín Económico del Banco de España 3/2020.*

Los retos del envejecimiento para los ingresos públicos: la composición de las bases fiscales. *Revista Actuarios N° 44 (primavera), págs 36-39.*

El sistema público de pensiones en España: situación actual, retos y alternativas de reforma, with Pablo Hernández de Cos and Juan Francisco Jimeno. *Documento Ocasional del Banco de España N° 1701.*

Los cambios en la estructura y composición del empleo público durante la crisis, with Antonio Montesinos and Javier J. Pérez. *Cuadernos de Información Económica N° 249 (noviembre-diciembre).*

El empleo de las Administraciones Públicas en España: caracterización y evolución durante la crisis, with Antonio Montesinos and Javier J. Pérez. *Documento Ocasional del Banco de España N° 1402.*

El nuevo factor de revalorización y de sostenibilidad del sistema de pensiones español (2014).. *Boletín Económico del Banco de España julio-agosto 2014.*

Importancia pronóstica de la trombosis venosa profunda en pacientes diagnosticados de tromboelismo pulmonar agudo, with Marta Arroyo Cózar and Luis Manuel Hernández Blasco. *Revista Canaria de Neumología y Cirugía Torácica, volumen 28, junio, págs 4-18.*

PREVIOUS POSITIONS

Economist. Banco de España, Microeconomic Analysis Division.	Jan. 2016 - Nov. 2018
Visiting position. Institute for Fiscal Studies (IFS), London.	Jan. 2016 - Mar. 2016
Economist. Banco de España, Public Sector and Fiscal Policy Unit.	Apr. 2013 - Dec. 2015
Banco de España occasional representative on the Working Group of Public Finance. European Central Bank.	Apr. 2013 - Dec. 2015
Banco de España representative on the Working Group on Ageing Populations and Sustainability. European Commission.	Apr. 2013 - Dec. 2015

Visiting position. Harvard University.	Jan. 2012 - Apr. 2012
Economist. Telefónica S.A., Madrid.	Jul. 2007 - Aug. 2009
Intern. Caja Madrid, Research Department, Madrid.	Jul. 2006 - Aug. 2006

REFEREEING

Journal of the European Economic Association; The Economic Journal (x3); Journal of Economic Surveys; The B.E. Journal of Macroeconomics; Journal of Economic Geography; Canadian Journal of Economics; Fiscal Studies; IZA Journal of Labor Policy; SERIEs - Journal of the Spanish Economic Association (x3); Comparative Economic Studies (x2); Journal of Economic Studies; Hacienda Pública Española / Review of Public Economics (x2); International Journal of Computational Economics and Econometrics; International Journal of Public Policy; Revista Cuadernos de Economía; Estudios de Economía Aplicada; Agencia Estatal de Investigación.

LANGUAGE SKILLS

English (fluent); Spanish (native).