

Contact Information

Banco de España
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Employment

Jan 2019 - Economist, Sectoral Analysis Division, Banco de España
Sep 2015 - Dec 2018 Economist, Modelling and Macro Analysis Division, Banco de España
Fall 2017 Visiting Economist, Federal Reserve Bank of New York

Education

2011 - 2015 Ph.D. in Economics, Universidad Carlos III de Madrid, Spain
2009 - 2011 Master in Economics, Universidad Carlos III de Madrid, Spain
2004 - 2007 B.A. and M.Sc. in Economics, Università di Pisa, Italy

Publications

Services Deepening and the Transmission of Monetary Policy
Journal of the European Economic Association, forthcoming – with Alessandro Galesi
Portfolio Rebalancing and Asset Pricing with Heterogeneous Inattention
International Economic Review, 2018, 59(2), 699-726
True vs Spurious Long Memory. Some Theoretical Results and a Monte Carlo Comparison
Econometric Reviews, 2015, 34(4), 452-479 – with Arturo Leccadito and Giovanni Urga

Working Paper

Financial Development, Default Rates, and Credit Spreads
Conditionally Accepted, Economic Journal – with Alessandro Peri
The Calm Before the Storm: Time Varying Volatility and the Origins of Financial Crises
R&R, Journal of International Economics
The Young, the Old, and the Government: Demographics and Fiscal Multipliers
with Henrique S. Basso
Sectoral Heterogeneity, Production Networks, and the Effects of Government Spending
with Hafedh Bouakez and Emiliano Santoro
The Changing Structure of Government Consumption Spending
with Alessio Moro
The China Syndrome Affects Banks: The Credit Supply Channel of Foreign Import Competition
with Sergio Mayordomo
Bank Regulatory Capital Arbitrage: Evidence from Housing Overappraisals
with Sergio Mayordomo and Maria Rodriguez-Moreno

Work in Progress

The Public Investment Multiplier
with Hafedh Bouakez

Misallocation, College Attendance, and the Persistent Scarring Effects of a Housing Boom
with Luis Franjo and Emircan Yurdagul

Firm Dynamics and the Minimum Wage
with Effrosyni Adamopoulou and Emircan Yurdagul

Refereeing

Review of Economic Studies, Economic Journal, Journal of International Economics, International Journal of Central Banking, SERIEs – Journal of the Spanish Economic Association, B.E. Journal of Macroeconomics, Economic Letters

Recent Conference Presentations, Discussions & Seminars (including scheduled)

2019 Lancaster University; Theories and Methods in Macroeconomics, Nuremberg; SNDE Conference, Dallas; Banco de Espana-CEMFI Workshop, Madrid; E1Macro-QMQM: London Workshop in Quantitative Macroeconomics, London; Recent Developments in Macroeconomic Modelling, Barcelona; IBEO Workshop, Alghero; Macro Workshop, Pamplona; CSEF-IGIER Symposium on Economics and Institutions, Anacapri; SAET Conference, Ischia; Finance Forum, Madrid; Endless Summer Conference on Financial Intermediation and Corporate Finance, Athens; Dynare Conference, Lausanne; ESCB Research Cluster 3 Conference, Madrid

2018 Universidad Carlos III de Madrid; Glasgow University; Banco de Portugal; CERGE-EI; Universidad de Alicante; Latvijas Banka; Fiscal Policy in EMU: The Way Ahead, Frankfurt; Theories and Methods in Macroeconomics, Paris; Bristol Macro Workshop; Workshop on Structural Transformation and Macroeconomic Dynamics, Cagliari; CEPR Conference on Growth and Inequality: Long-Term Effects of Short-Term Policies, Tel Aviv; World Bank-Banco de España Conference on Output Fluctuations and Long-Term Growth, Madrid; Bank of Russia Research Conference, Saint Petersburg; Portuguese Economic Journal, Lisbon; Macro Banking and Finance Workshop, Alghero; Midwest Macro Meetings, Nashville; ESCB Research Cluster 2 Conference, Paris; CEBRA Annual International Finance and Macro Program Meeting, Madrid; SAEe, Madrid; Joint French Macro Workshop, Paris

2017 University of Copenhagen; Bank of Canada; Federal Reserve Bank of New York; Stony Brook University; Universitat de Barcelona; CUNEF; RES Meeting, Bristol; CEPR ESSIM, Tarragona; IBEO Workshop, Alghero; CEF Conference, New York; ESCB Day Ahead Conference, Lisbon; EEA-ESEM, Lisbon; IWH INFER Workshop on Challenges and Implications of Inflationary Dynamics, Halle; Macro Banking and Finance Workshop, Milan; ECB Conference on Understanding Inflation, Frankfurt; SAEe, Barcelona

2016 Norges Bank; CEFER-Bank of Lithuania; National Bank of Slovakia; University of Oxford; PUC-Chile; Banco Central de Chile; SGF Conference, Zurich; SAEe, Bilbao; Workshop in Quantitative Macroeconomics, Mannheim; Fiscal Sustainability: XXI Century, Madrid; Conference of the Portuguese Economic Journal, Coimbra; IBEO Workshop, Alghero; Macro Banking and Finance Workshop, Rome; Dynare Conference, Rome

Conference Organization

Malaga Finance Workshop, Malaga, June 2020

CEPR European Summer Symposium in International Macroeconomics, Tarragona, May 2019

XII Workshop of the Research in Economic Dynamics Group, Madrid, November 2018

New Faces in Macro: Madrid Workshop in Quantitative Macroeconomics, Madrid, May 2017

Teaching

Graduate	Macroeconomics, Universidad de Alicante (2019) Mathematics, Universidad Carlos III de Madrid (T.A. - 2013) Macroeconomics, Universidad Carlos III de Madrid (T.A. - 2012)
Undergraduate	Evaluation of Public Policy, Universidad Carlos III de Madrid (2013, 2014) Econometrics, Universidad Carlos III de Madrid (T.A., 2009, 2013, 2014) Evaluation of Public Policy, Universidad Carlos III de Madrid (T.A., 2012) Economics of Education, Universidad Carlos III de Madrid (T.A., 2012) Time Series Econometrics, Universidad Carlos III de Madrid (T.A., 2010)

Other Employment

2004 - 2012	Carabiniere (Military Policeman), Arma dei Carabinieri Runner in the Athletics Team – 9 caps in the Italian National Team
2008	Risk Analyst, Deloitte Consulting, Milano