

## ELVIRA PRADES ILLANES

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### CURRENT POSITION

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- Dec 2012– Present      **Bank of Spain**, Madrid (Spain)
- 2015-*present* Staff Economist at the Sectorial Analysis Division.  
Economic Developments Department
- 2012-15 Staff Economist at the External Sector and Competitiveness  
Unit.  
Member of the ESCB Competitiveness Network (CompNet)
- Nov 2019 - Oct 2020    Visiting Economist **Central Bank of Chile**, Santiago de Chile (Chile)

### EDUCATION

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**PhD in Economics**

European University Institute (EUI), Italy, 2003- 2008

**MSc in Economics**

University of Essex, United Kingdom, 2000-2001

**BSc in Business Administration**

Major in Finance. Colegio Universitario de Estudios Financieros  
(CUNEF), Universidad Complutense de Madrid, Spain, 1995-1999

### DISSERTATION

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Title:                    Essays on International Macroeconomics  
Supervisors:        Prof. Giancarlo Corsetti  
                             Prof. Salvador Ortigueira.

### RESEARCH INTERESTS

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International macroeconomics.

### PREVIOUS WORK EXPERIENCE

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**BBVA Research Department**, Madrid, Aug. 2007- Nov, 2012.  
Senior Economist at the European Economies Unit (Since May 2009)  
Senior Economist at the Latin America and Emerging Markets Unit

**Analistas Financieros Internacionales (AFI)**, Madrid, Jan. 2003 - Aug. 2003  
Junior Economist at the Economic Analysis Department

**European Central Bank (ECB)**, Frankfurt. Nov. 2001-Oct. 2002  
Internship at Directorate General International and European Relations and in the Directorate  
General Statistics, Balance of Payments Division.

## **PUBLICATIONS AND CURRENT RESEARCH**

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[[Work in Progress](#)] (with C. Villegas Sánchez) **“Made in Spain: Import switching and productivity”** mimeo.

[[Work in Progress](#)] (with Jennifer Peña) **“International sourcing during Covid-19: How did Chilean firms fared?”** mimeo.

(with M. Izquierdo, E.Moral-Benito and J. Quintana) **“Propagation of sector-specific shocks within Spain and other countries”** Working Paper under revision.

(with Jennifer Peña) **“Price setting in Chile: Micro evidence from consumer on-line prices during the social outbreak and Covid-19”**. Banco de España Working Paper Series, n 2112, 2021.

(with Patrocinio Tello-Casas) **“Spanish regions in global value chains: how important? how different?”** Banco de España Working Paper Series, n 2026, 2020

(with M. Izquierdo, E.Moral-Benito and J. Quintana) **“Propagation of sector-specific shocks within Spain and other countries”**. Banco de España Working Paper Series, n 1928, 2019

(with, P.S. Esteves) **“Does export concentration matter in economic adjustment programs? Evidence from the euro-area”**, Journal of Policy Modelling, vol 40, issue 2, p 225-241 (2018).

ECB Occasional Paper (2015) **“Compendium on the Diagnostic Toolkit for Competitiveness”** No. 163. Pavlos Karadeloglou, Konstantins Benkovskis (eds.) and the CompNet Task Force.

(with K. Rabitsch) **“Capital Liberalization and the U.S. External Imbalance”**, Journal of International Economics, 87, issue 1, p. 36-49. (2012)

**“News shocks in small open economies: the role of expectations”**, (job market paper)

## **FELLOWSHIPS**

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European University Institute (EUI) grant for completion of the PhD, 2006-2007

Spanish Ministry of Education grant for continuing the PhD program at EUI, 2005-2006

Spanish Ministry of Foreign Affairs grant for starting the PhD program at EUI 2003-2005

## **COMPUTER AND LANGUAGE SKILLS**

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Computer packages: Matlab, Latex, and Microsoft Office.

Econometric software: STATA, E-Views and Tramo-Seats.

Databases: FAME, Haver, Datastream and Bloomberg.

Languages: Spanish (native), English (fluent), French and Italian (good), and German (beginner).

## **PERSONAL INFORMATION**

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Nationality: Spanish and Chilean

Date of birth: 11<sup>th</sup> April 1977