Florens Odendahl

CONTACT	**Email:** florens.odendahl@bde.es;	
EMPLOYMENT	2020 - present	*Senior Research Economist*, Monetary Policy and International Department, Banco de España.
	2018 - 2020	*Research Economist,* Monetary Policy Division, Banque de France.
EDUCATION	2014 - 2018	PhD in Economics, Universitat Pompeu Fabra, Spain. Supervisor: Barbara Rossi
	2013 - 2014	Master of Research, Universitat Pompeu Fabra, Spain.
	2012 - 2013	MSc in Economics, Barcelona Graduate School of Economics, Spain.
	2008 - 2011	BSc in Economics, University of Bonn, Germany.

RESEARCH INTERESTS

Applied Macroeconomics, Time Series Econometrics.

PUBLICATIONS

The pass-through to inflation of gas price shocks, with Susana Párraga and Edgar Silgado, 2025, Banco de España Working Paper Series No. 2512, *Journal of Economic Dynamics and Control,* Volume 128, January 2026

Euro area monetary policy effects. Does the shape of the yield curve matter?, with Maria Sole Pagliari, Adrian Penalver, Barbara Rossi, and Giulia Sestieri, 2024, *Journal of Monetary Economics,* Volume 147, Supplement, October 2024.

Evaluating Forecast Performance with State Dependence, with Barbara Rossi and Tatevik Sekhposyan, 2023, *Journal of Econometrics, Volume 237, Issue 2, Part C*

Fed Communication on Financial Stability Concerns and Monetary Policy Decisions: Revelations from Speeches, with Klodiana Istrefi and Giulia Sestieri, *2023, Journal of Banking and Finance, Vol. 151.*

Markov Switching Rationality, with Barbara Rossi and Tatevik Sekhposyan, 2023, *Chang, Y., Lee, S. and Miller, J.I. (Ed.) Essays in Honor of Joon Y. Park: Econometric Methodology in Empirical Applications (Advances in Econometrics, Vol. 45B), Emerald Publishing Limited, Bingley, pp. 35-64.*

Bayesian VAR Forecasts, Survey Information and Structural Change in the Euro Area, with G. Ganics, *International Journal of Forecasting, Volume 37, Issue 2, pages 971-999, June - April 2021.*

WORKING PAPERS

ECB Communication and its Impact on Financial Markets, with Klodiana Istrefi and Giulia Sestieri, 2025, Banco de España Working Paper Series No. 2431, *submitted*.

Density forecast transformations, with Matteo Mogliani, 2025, Banco de España Working Paper Series No. 2511, *R&R Journal of Applied Econometrics*

Data outliers and Bayesian VARs in the Euro Area, with Luis J. Álvarez, Banco de España

Working Paper Nr. 2239

Work in progress	Survey-Based Multivariate Density Forecasts, September 2020, permanent working paper. *Reordering variables in VARs with stochastic volatility: implications for forecasting and structural analysis*, with Greg Ganics, 2022.

TEACHING EXPERIENCE

Spring 2025	Applied Macroeconometrics, CEMFI, Economics Master.
Fall 2024	Econometrics I, Barcelona School of Economics, Economics Master.
Spring 2023/24	Forecasting & Nowcasting with Text as Data, Barcelona School of Economics Data Science Master.
Winter 2019	Forecasting & Predictive Analytics, ESSEC Business School, Data Science Master.
Spring 2019	Forecasting & Predictive Analytics, ESSEC Business School, Graduate level.

PRESENTATIONS

2025 SNDE Annual Symposium, San Antonio; Sailing the Macro Workshop, Sicily; **2024** VII Workshop of the Spanish Macroeconomics Network, Madrid; EEA, Rotterdam; ISF, Dijon; 8thIAAE, Thessaloniki; RCEA International Conference on Economics, Econometrics and Finance, London; **2023** Conference on Real-Time Data Analysis, Methods, and Applications, Madrid; MPC meeting, virtual; G4 Conjunctural Meeting, Frankfurt; **2022** ISF, Oxford; IAAE Annual Conference, London; SMYE, Orleans; CEMFI Banking and Finance Seminar, Madrid; **2021** IAAE, Rotterdam; Eurosystem WGF, Frankfurt; Armenian Economic Association Annual Meeting; **2020** Eurosystem Working Group, ECB; Banco de España, Madrid. **2019** PSE Workshop on Macroeconometrics, Paris; Conference on real-time data analysis, methods and applications, Brussels; EEA, Manchester; ISF, Thessaloniki; CEF, Ottawa; EABCN (Poster), Madrid; **2018** CFE, Pisa; 2nd Forecasting at Central Banks Conference, London; Conference on real-time data analysis, methods and applications, Philadelphia; BGSE Summer Forum (Poster), Barcelona; Norges Bank, Oslo; Federal Reserve Board; ECB; Erasmus University Rotterdam; Banque de France; University of Vienna; BlackRock New York; University of Groningen. **Before 2018** BGSE Summer Forum (Poster), Barcelona (2017); Time Series Workshop Zaragoza (2017); Time Series Workshop Zaragoza (2016); BGSE Summer Forum (Poster Session), Barcelona (2016); UPF Internal Econometrics Seminar (2015, 2016, 2017); ECB Internal Research Seminar (2015).

CONFERENCE ORGANIZATION

Conference on Real-Time Data Analysis, Methods, and Applications, hosted by the Banco de España in Madrid.

SUMMER SCHOOLS

2025	BGSE Summer School: Policy Metrics, Barcelona, Spain.
2021	CEMFI Summer School: Unstructured Data in Empirical Economics.
2017	BGSE Summer School: Machine Learning in Social Sciences, Barcelona, Spain.
2014	CREI Summer School: Methods for Forecast Evaluation, Barcelona, Spain.

REFEREE SERVICES

Journal of Applied Econometrics, International Journal of Central Banking, Review of Economic Dynamics and Control, International Journal of Forecasting, Empirical Economics, SERIEs, Macroeconomic Dynamics.

LANGUAGES

Matlab, Julia, R, Python; German (native), English (fluent), Spanish (fluent), French (beginner).

Madrid, Spain, December 10, 2025