

Iván Kataryniuk

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INTERESTS

Interests: European Governance, International Economics, Panel Data Econometrics, Fiscal Policy, Inequality

WORK EXPERIENCE

Head of the Sectoral Analysis Division	07/2023 - Current position
Banco de España. Economic Developments Department	
European and Global Policies Unit Manager	12/2018 - 07/2023
Banco de España. International Economics and Euro Area Department	
Senior Economist	05/2015 - 12/2018
Banco de España. International Economics Division	
Junior Economist	12/2009 - 05/2015
Banco de España. International Economics Division and Market Operations Department	
Economist (on leave)	11/2010 - 01/2012
Economic Office of the President. Spain	

TEACHING EXPERIENCE

Associate Professor - Economic Foundations of the Eurozone	2022-
Universidad Carlos III Madrid.	

EDUCATION

2007-2009	M.Sc. in Economics and Finance at CEMFI	(final grade:A)
2003-2007	B.A. in Economics at Universidad del País Vasco	(with honours)

PUBLICATIONS

- *"Computing The EU's Sure Interest Savings Using An Extended Debt Sustainability Assessment Tool"* (2023) joint with P. Burriel and J.J. Pérez *Review of Public Economics/Hacienda Pública Española* , 245 (2/2023), pp 157-178
- *"The decline in public investment: social dominance or too-rigid fiscal rules?"* (2022) joint with M. Delgado-Téllez, E. Gordo and J.J. Pérez. *Applied Economics*, 54, pp. 1123- 1136.
- *"Towards a more resilient euro area"* (2019) joint with E. Gordo, *Economics and Business Letters*, 8 (2), 106-114
- *"Income, consumption and wealth inequality in Spain"* (2018) joint with B. Anghel, H. Basso, O. Bover, J.M. Casado, L. Hospido, M. Izquierdo, A. Lacuesta, J.M. Montero and E. Vozmediano. *SERIES- Journal of the Spanish Economic Association*, 9 (4), 351-387
- *"Fiscal policy and the cycle in Latin America: The role of financing conditions and fiscal rules"*, (2018) joint with E. Alberola, A. Melguizo and R. Orozco. *Ensayos sobre Política Económica*, 36 November 101-116

- *"TFP growth and commodity prices in emerging economies"* (2018) joint with J. Martínez-Martín. *Emerging Markets Finance and Trade*, 55 (10), 2211-2229
- *"Fiscal consolidations after the Great Recession: the role of composition"* (2017), joint with J. Vallés. *Oxford Economic Papers*, 70 (2), April, 563-585

BOOK CHAPTERS AND POLICY PAPERS

- *"The EU's Open Strategic Autonomy from a central banking perspective"* (2023) Pérez, J. and Ioannou, D. (eds), International Relations Committee Work stream on Open Strategic Autonomy. ECB Occasional Paper, 311, March 2023.
- *"Common and Idiosyncratic Factors of Real Interest Rates in Emerging Economies"* (2021) joint with A. Estrada and J. Gonzalo, in A. Estrada and I. Kataryniuk (eds.), *The Natural Interest Rate in Emerging Economies*, CEMLA Joint Research Network
- *"The reform of the European Union's fiscal governance framework in a new macroeconomic environment "* (2021) joint with M. Alloza, J. Andrés, P. Burriel, J.J. Pérez and J.L. Vega, Occasional Papers 2121, Bank of Spain, also available in Spanish.
- *"The implications of globalisation for the ECB monetary policy strategy"* (2021) joint with ECB Strategy Review Work Stream on Globalisation. ECB Occasional Paper, 263, Sept. 2021.
- *"Monetary-fiscal policy interactions in the euro area"* (2021) joint with ECB Strategy Review Work Stream on Monetary-Fiscal Policy Interactions. ECB Occasional Paper, 273, Sept. 2021.
- *"The EU-UK Trade and Cooperation Agreement (TCA)"* (2021) joint with A. Buesa, P. L'Hotellerie-Fallois and S. Moreno, Analytical Articles 1/2021, Bank of Spain, also available in Spanish.
- *"Brexit: situation and economic consequences"* (2020) joint with A. Buesa, C. García, C. Martín-Machuca, S. Moreno and M. Roth, Analytical Articles 4/2020, Bank of Spain, also available in Spanish
- *"Supranational debt and financing needs in the European Union"* (2020) joint with M. Delgado-Téllez, F. López-Vicente and J.J. Pérez, Occasional Papers 2021, Bank of Spain, also available in Spanish.
- *"Thoughts on the design of a European Recovery Fund"* (2020) joint with O. Arce, P. Marín and J.J. Pérez, Occasional Papers 2014, Bank of Spain, also available in Spanish.
- *"The use of BVARs in the analysis of Emerging Economies"* (2020) joint with A. Estrada, L. Guirola and J. Martínez-Martín, Occasional Papers 2001, Bank of Spain
- *"What are the drivers of TFP growth? An empirical assessment"* (2018) joint with J. Martínez-Martín, in L. Ferrara et al. (eds.), *International Macroeconomics in the Wake of the Global Financial Crisis*, Financial and Monetary Policy Studies 46. Springer International Publishing AG
- *"Federal unemployment insurance in the United States"* (2017), joint with S. Albrizio and J.C. Berganza. *Artículos Analíticos*, Bank of Spain

PUBLICATIONS (IN SPANISH)

- *"La nueva geopolítica y la reinterpretación de las interdependencias económicas: ¿qué papel pueden jugar las políticas europeas?"* (2023), joint with I. Balteanu, F. Borrallo, D. Ioannou, J. Pérez and F. Viani (2023). *ICE: Revista de economía*, n. 930, pp. 27-40, Enero-Febrero-Marzo 2023
- *"¿Son todos los shocks de oferta inflacionarios preludio de recesión? Un análisis macroeconómico"* (2022), joint with I. Alonso Álvarez and J. Martínez-Martín (2022). *ICE: Revista de economía*, n. 929, pp. 41-52, Noviembre-Diciembre 2022

- "Los planes de política fiscal: evaluación ex ante y ex post" (2022), joint with L. López and J.J. Pérez (2022). *Papeles de Economía*, (172), 85-172.
- "Desequilibrios globales y pandemia. Impacto y perspectivas" (2022), joint with E. Alberola, A. Estrada and F. Viani. *Cuadernos económicos de ICE*, (103), 177-203.
- "El programa Next Generation EU: características y claves para su éxito" (2022), joint with D. Alonso, C. Moreno and J.J. Pérez. *ICE: Revista de economía*, n. 924, pp. 77-97, February 2022
- "El auge del proteccionismo: implicaciones para la economía global" (2020), joint with E. Gordo and D. Santabárbara, *Economistas*, 166, pp 67-79
- "La financiación de la educación terciaria a nivel internacional: los préstamos a estudiantes" (2017), *Cuadernos de Información Económica* no. 259, pp 83-98.
- "Tendencias recientes en el análisis de la desigualdad" (2016), joint with A. Estrada and J. Martínez-Martín. *Cuadernos de Información Económica* no. 251, pp 89-105.

WORKING PAPERS

- "*A new Supply Bottlenecks Index based on newspaper data*" (2023) joint with P. Burriel, C. Moreno and F. Viani. Bank of Spain Working Papers, n. 2304 [Data](#)
- "*ECB euro liquidity lines*" (2021) joint with S. Albrizio, L. Molina and J. Schaefer. Bank of Spain Working Papers, 2125. and IMF Working Paper, No. WP/23/96
- "*EMU deepening and sovereign debt spreads: using political space to achieve policy space*" (2021) joint with V. Mora-Bajén and J.J. Pérez. Bank of Spain Working Papers, 2103.
- "*Análisis comparativo internacional de la financiación de la educación terciaria: los préstamos a estudiantes*" (2016) Documentos de Trabajo FUNCAS n. 787.
- "*A behavioral explanation for the IPO puzzles*" (2009), CEMFI Master Thesis 0907.