Luis Guirola September, 2024

#### CONTACT

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FIELDS Labor economics, Family economics, Political economy, Applied microeconomics.

REFERENCES Libertad González (email), Laura Hospido (email), Pablo Beramendi (email).

EMPLOYMENT BANK OF SPAIN - Junior Economist.

July 2018-Present

Research Department.

DUKE UNIVERSITY Fall 2015 - Spring 2018

Research Assistant: for Pablo Beramendi, Mat Mccubbins and Daniel Stegmueller.

Teaching Assistant: courses in game theory with Alexander Rosenberg and Emerson Niou.

BANK OF SPAIN - Junior Analyst.

January 2011 - Spring 2013

Financial Operations' Department.

#### **EDUCATION**

Ph.D. in Political Science, (Field: Political economy and Methodology) Duke University 2021

Committee: Profs. Pablo Beramendi (chair), Jesus Fernandez-Villaverde, Daniel Stegmueller, Herbert Kitschelt

Dissertation: "Long-run relationships, economic shocks, and political disagreement: The political economy of populism and polarization"

M.A. in Economics, University of Pennsylvania

2014

M.A. in European Studies (Major: Common Market), College of Europe

2008

B.A. in French and Spanish Law, Paris I University and Complutense University of Madrid

2007

## Job- Market Paper

González, L. **Guirola, L.**, Zapater, B. (2023): "Partisan Abortions". <u>Link.</u>

Abstract: We study the effect of unexpected government changes on fertility outcomes, using administrative data for Spain. Following a difference-in-differences strategy, we find that, after a surprise loss by the party in power in 2004, municipalities with strong support for this party experienced a sharp increase in abortions, as well as a decrease in pregnancies, shotgun marriages and total marriages. We also find a sharp effect on economic expectations, a plausible channel for the impact on fertility.

Papers:
PEERREVIEWED
OR UNDER
REVIEW .

**Guirola, L.**; Hospido, L. (2024): "Family and career: An analysis across Europe and North America." *Fiscal Studies*, 45(2), 243-257. <u>Link</u>.

Abstract: We analyze the career paths of mothers, fathers, and childless individuals across 17 countries. Our findings reveals wide initial gaps in employment and earnings between parents and non-parents, especially for mothers. However, these employment gaps mostly disappear by age 50, indicating mothers' successful re-entry into the workforce. Earnings gaps between mothers and childless women also diminish, especially for highly educated mothers. Yet, significant earnings disparities persist between mothers and fathers, primarily due to mothers' part-time work and fathers' earning advantage throughout their careers.

**Guirola, L.** (2023): "Economic expectations under the shadow of party polarization Evidence from three decades of cabinet shifts in Europe" *Accepted at European Economic Review* Link.

Abstract: I study the behavior of economic expectations under political polarization. Using microdata spanning 27 countries over three decades, I follow a difference-in-differences design exploiting 134 government changes to identify the differential update of expectations along partisan lines. This difference is stronger in more polarized settings; in fact, 58% of its variation can be accounted for by the polarization of political parties. The resulting gap in supporters' expectations cannot be rationalized as reflecting expectations about the government's economic policy, suggesting instead that political conflicts can contaminate economic expectations.

Guirola, L.; Perez, J.(2022): "The decoupling between public debt fundamentals and bond spreads after the European sovereign debt crisis." Applied Economics, 1-9. Link.

Sanchez-Dominguez, M.; Guirola, L. (2021) "The double penalty: how female migrants manage family responsibilities in the Spanish dual labor market." Journal of Family Research, 33(2), 509-540. Link.

#### SUBMITTED

Guirola, L.; Rivero, G. (2022): "Polarization contaminates the link with partian and independent institutions: Evidence from 138 cabinet shifts". - Working Paper 2237, Bank of Spain. Link.

Guirola, L. and Sanchez-Dominguez, L (2022): "Childcare constraints on immigrant integration" Working paper 2216, Bank of Spain. Link.

# Work in PROGRESS

González, L. Guirola, L., Hospido, L.: "Fathers' Time-Use while on Paternity Leave: Childcare or Leisure? ." BSE Working Paper: 1463, Link.

González, L. Guirola, L., "Employers' response to paternity leave."

Beramendi, P. Guirola, L.: "Inequality in the long-run: roots and challenges." chapter 11 of Twisted modernization: The Political Economy of Contemporary Spain, eds. Pablo Beramendi and Carles Boix.

## FELLOWSHIPS & AWARDS

La Caixa Post-graduate Fellowship, La Caixa Foundation

2012-2013

# Confer-ENCES

PRESENTATIONS Society of the Economics of the Household (2022,2023), European Society of Population Economics (2022,2023), European Association of Labor Economics (2023), European Economic Association (2020), Meeting of the Spanish Economic Association (2019, 2020, 2023), Public Economics Meeting (2019, 2021, 2022), Labour Economics Meeting (2021), MPSA (2021, 2022). Annual GEPS meeting (2022,2023,2024); European Consortium of Sociological Research (2021); European Sociological Association (2021).

### Referee

European Economic Review; B.E. Journal of Macroeconomics; Review of Public Economics, Journal of Population Economics, Southern Economic Review, Comparative Political Studies, SERIES.