ESTEBAN GARCÍA-MIRALLES

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EMPLOYMENT

Senior Economist, **Banco de España,** DG Economics and Research — since 2022

Post-Doctoral Fellow, **Institute for Fiscal Studies**, London — 2021 – 2022

Research Assistant, **Banco de España,** DG Economics and Research — 2016 – 2018

EDUCATION

Ph.D. Economics, **University of Copenhagen** — 2018 – 2021

Visiting Ph.D., **University of California San Diego** — Fall 2019

M.Sc. Economics, **University of Copenhagen** — 2013 – 2015

B.Sc. Economics, **Universidad Complutense de Madrid** — 2009 – 2013

RESEARCH FIELDS

Public Economics • Labor Economics • Household Finance

PUBLICATIONS

"Fiscal Drag in Theory and in Practice: a European Perspective", coordinator - with Freier, Riscado, Leventi, Mazzon, Abela, Boyd, Brusbarde, Cochard, Cornille, Dicarlo, Debattista, Delgado-Téllez, Dolls, Fadejeva, Flevotomou, Henne, Harrer-Bachleitner, Jaszberenyi-Kiraly, Lay, Lehtonen, Mastrogiacomo, McIndoe-Calder, Moser, Nevicky, Peichl, Pidkuyko, Roter, Savignac, Strojan Kastelec, Tuzikas, Ventouris, and Wemans
European Economic Review, 2026, 185

"Fiscal Drag with Microsimulation: Evidence from Spanish Tax Records", with S. Balladares
Fiscal Studies, forthcoming

"Are Children's Socio-Emotional Skills Shaped by Parental Health Shocks?", with M. Gensowski
Journal of Human Resources, 2025, 60 (5)

"Inflation, Fiscal Policy and Inequality: the impact of post-pandemic price surge and fiscal measures on European households", with A. Amores, H. Basso, S. Bischl, P. De Agostini, S. De Poli, E. Dicarlo, M. Flevotomou, M. Freier, S. Maier, M. Pidkuyko, M. Ricci and S. Riscado
Review of Income and Wealth, 2025, 71(1)

"Public Pensions and Private Savings", with Jonathan M. Leganza
American Economic Journal: Economic Policy, 2024, 16 (2)

"Joint Retirement of Couples: Evidence from Discontinuities in Denmark", with J. M. Leganza
Journal of Public Economics, 2024, 230

"The Crucial Role of Social Welfare Criteria and Individual Heterogeneity for Optimal Inheritance Taxation".
The B.E. Journal of Economic Analysis & Policy, 2020, 20(2)

"The Spanish Personal Income Tax: Facts and Parametric Estimates", with N. Guner and R.Ramos
SERIEs - Journal of the Spanish Economic Association, 2019, 10(3), 439–477

WORKING PAPERS

"When Death was Postponed: The Effect of HIV Medication on Work, Savings and Marriage", with M. Erjnæs, M. Gørtz and P. Lundborg

"Fiscal Announcements and Households' Beliefs: Evidence from the Euro Area", with J.E. Gallegos, I. Kataryniuk and S. Párraga

OTHER RESEARCH AND POLICY WORK

"The heterogeneous impact of inflation on personal income tax revenue", with S. Balladares
Occasional Paper - Banco de España, 2422. 2024

"Government revenue in the wake of the pandemic. Tax residuals and inflation", with J. M. Pagés
Economic Bulletin - Banco de España, 2023/Q1, 16

"Support measures in the face of the energy crisis and the rise in inflation: an analysis of the cost and distributional effects of some of the measures rolled out based on their degree of targeting"
Economic Bulletin - Banco de España, 2023/Q1, 15

"Microsimulation Tools for the Evaluation of Fiscal Policies at Banco de España", with O. Bover, J.M. Casado, J.M. Labeaga and R. Ramos.
Occasional Paper - Banco de España, 1707. 2017

SELECTED HONORS AND AWARDS

TIAA Paul A. Samuelson Award (finalist) 2024
Alexandre Pedrós Prize 2017
Fundación Ramón Areces, postgraduate scholarship 2013
Fundación La Caixa, postgraduate scholarship (declined) 2013

TEACHING

CEMFI - Instructor
Public Economics and Fiscal Policy (MSc Central Banking) 2026

University of Copenhagen - Teaching Assistant
Advanced Microeconometrics (MSc Economics) 2018
Econometrics II (BSc Economics) 2014, 2015

PROFESSIONAL SERVICE

Representative: ESCB Working Group on Public Finance (WGPF) since 2026

Referee for: American Economic Journal: Applied Economics • Canadian Journal of Economics • Economic Journal • Empirical Economics • Fiscal Studies • Hacienda Pública Española/Review of Public Economics • International Tax and Public Finance • Journal of Behavioral and Experimental Economics • Journal of Health Economics • Journal of Human Resources • Journal of Population Economics • Journal of Public Economics • Labour Economics • Mathematical Social Sciences • Review of Economics of the Household • Review of Income and Wealth • SERIEs, Journal of the Spanish Economic Association • The Journal of Economic Inequality

AFFILIATIONS

CEBI, Center for Economic Behavior and Inequality, University of Copenhagen