

# JOSE MARIA CASADO

## *Curriculum Vitae*

Banco de España  
Directorate General of Economics and Statistics  
Structural Analysis and Microeconomic Studies Department  
Alcala 48, 28014 Madrid

### PROFESSIONAL POSITIONS

- 2019 - Associate Coordinator (Spending Review). **Autoridad Independiente de Responsabilidad Fiscal (AIReF).**
- 2019 - General Manager of the Spanish Tax Benefits Evaluation (Spending Review). **Autoridad Independiente de Responsabilidad Fiscal (AIReF).**
- 2016- Senior Economist (Microeconomics Analysis Division). **Banco de España.** (*Currently on leave*)
- 2015-2016 Seconded Senior Economist (Structural Analysis Department). **Bank of England**
- 2009-2015 Senior Economist (Monetary Policy Division). **Banco de España.**
- 2005-2006 Research Analyst. **FEDEA**
- 2001-2004 Research Economist of the **European Commission Project** (AGMEMOD.EU). Department of Agricultural Economics. Agri-Food Research and Technology Centre (CITA).

### EDUCATION

- 2011 PhD. (Doctor) **London School of Economics (LSE).**
- 2005 MSc. Master of Science in Economics. **University College London (UCL).**
- 2003 MSc in Economics (DEA). **Universidad de Zaragoza.**
- 2001 BSc. in Economics. **Universidad de Extremadura.**

### TEACHING EXPERIENCE

- 2018-2019 Adjunct profesor (part-time). Quantitative Methods Department. **CUNEF**
- 2002-2004 Adjunct profesor (part-time). Quantitative Methods Department. **Universidad de Zaragoza**

### MAJOR FIELDS OF INTEREST

Policy evaluation, Inequality, Taxation, Microsimulation, Consumption and Income Dynamics

## RESEARCH

### Policy Evaluation, Inequality and Microsimulation

“Income, consumption and wealth inequality in Spain” (2018), *Journal of the Spanish Economic Association* (SERIEs) Volume 9, Issue 4,

“Spanish Household Debt Defaults: Results of the Spanish Survey of Household Finance (2002-2014)” (2018) (With Ernesto Villanueva), *Financial Stability Review*, Issue 35

“Income risk asymmetries, consumption and wealth: the dynamic of inequality in the Spanish Survey of Household Finance” (2018) (With Henrique S. Basso, Olympia Bover and Laura Hospido). Banco de España Working Paper (Forthcoming).

“Distributive effects of the Personal Income and Value-Added tax reforms of the 2018 Spanish General State Budget” (2018) Banco de España Economic Bulletin 2/2018

“Microsimulation tools for the evaluation of fiscal policy reforms at the Banco de España” (2017) (with O. Bover, E. García-Miralles, JM Labeaga and R. Ramos), Occasional paper, 1707. Banco de España.

“The Distribution of Debt Across Euro Area Countries: The Role of Individual Characteristics, Institutions and Credit Conditions” (2015) (with O. Bover, S. Costa, P. Du Caju, Y. McCarthy, E. Sierminska, P. Tzamourani, E. Villanueva, and T. Zavadil), *International Journal of Central Banking*, June

“Worker flows in the European Union during the Great Recession” (2015) (with JF Jimeno and C. Fernandez). European Central Bank Working Paper no. 1862.

“The effect of the unemployment in the Spanish Households during the great recession” (2010) (with JF Jimeno and C. Fernandez) Banco de España Economic Bulletin 11-10.

“Employment evolution in the Euro Area in 2012 / 2011 / 2010” (with C. Fernandez and R. Garcia-Coria), Banco de España Economic Bulletin 04-13, 04-12, 04-11.

### Consumption and Income Dynamics

“Envy and Habits: Panel Data Estimates of Interdependent Preferences” (2015), (with J.M. Labeaga and F. Alvarez-Cuadrado), *Oxford Bulletin of Economics and Statistics*, 78: 443–469. doi:10.1111/obes.12111

“From Income to Consumption: Measuring Household Partial Insurance” (2011), *Empirical Economics*, vol. 40(2), 471-495.

“The Consumption Recovery in the Euro Area” (with J.A. Cuenca) (2015), *Banco de España Economic Bulletin* 11-15.

“The Role of Leverage on Consumption: Evidence from Spanish Panel Data” (2015), (with M. Folch) Box 1.1 Banco de España 2015 *Annual Report and Banco de España and Working Paper*.

“Household Consumption and the Great Recession in the Euro Area” (with R. Garcia-Coria and M. Folch) (2014), Banco de España Economic Bulletin 10-14.

## VISITING FELLOW

- 10/2015-03/2016      Structural Analysis Department. *Bank of England*. Research project: Uncertainty and Consumption during the Great Recession (with P.Bunn).
- 07/2003-09/2003      School of Economics Studies. *Manchester University*. Research Supervisor: Trevor Young

## AWARDS AND FELLOWSHIPS

- 2014                  Invitee, 5<sup>th</sup> *Lindau Meeting of Nobel Laureates in Economics*, Germany
- 2008-2010          Postgraduate Fellowship, *Rafael del Pino Foundation*.
- 2006-2008          Postgraduate Fellowship, *Caja Madrid Foundation*.
- 2004                  Postgraduate Fellowship, *Ramon Areces Foundation*.
- 2004                  Postgraduate Fellowship. London Graduate Master's Award, *University College London*.
- 2003                  Visiting Research Fellowship, *CAI & Gobierno de Aragón*

## COURSES

- “Microeconometrics using Mata-Stata”, **Stata Training**, London.
- “Liquidity, Business Cycle, and Public Policy”, *Nobuhiro Kiyotaki*, **Center for Monetary and Financial Studies Summer School (CEMFI)**, September 2011.
- “Advances in monetary policy analysis”, *David Lopez-Salido*, **Center for Monetary and Financial Studies Summer School (CEMFI)**, September 2009.
- “New Perspectives on the Study of Inequality, Poverty and Redistribution Summer School”, **Society for the Study of Economic Inequality**, July 2006.
- “Increasing Work and Income Among Low-Income Households: Drawing Lesson from EU and US Reforms”. **Institute for Fiscal Studies**, June 2006.
- “What can we learn about individual expectations and economic magnitudes?” **Ramon Areces Foundation**, March 2006.
- “Panel Data Methods” **Ortega and Gasset Foundation**, July 2004.
- “Consumption and Income Inequality”, **Ramón Areces Foundation**, March 2004.
- “Spatial Econometrics Methods”, **University of Zaragoza**, June 2001.
- “Intermediate Macroeconomics”, **London School of Economics and Political Science Summer School**, July-August 2000.

## LANGUAGES

- SPANISH: native speaker
- ENGLISH: fluent