

JOSE MARIA CASADO

Curriculum Vitae

Banco de España
Directorate General of Economics and Statistics
Microeconomic Analysis Division
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Current Position: **Senior Economist, Microeconomic Analysis Division**

Directorate General of Economics and Statistics. Banco de España

Postgraduate Studies: **PhD in Economics, London School of Economics**

MSc in Economics, University College London

Fields of Interest: **Microsimulation, Policy Evaluation, Microeconometrics, Household Consumption**

EDUCATION

2011 **PhD in Economics. *London School of Economics (LSE).***

2005 **Master in Economics. *University College London (UCL).***

2003 **M.S. in Economics. *University of Zaragoza.***

2001 **B.A. in Economics. *University of Extremadura.***

PREVIOUS PROFESSIONAL EXPERIENCE

2018 **Associated Professor, *Quantitative Methods Department. CUNEF***

2016 - **Senior Economist, *Microeconomics Analysis Division. Banco de España.***

2015-2016 **Senior Economist, *Structural Economist Analysis Division. Bank of England.***

2009-2015 **Senior Economist, *Monetary Policy Division. Banco de España.***

2005-2006 **Research Economist, *Spanish Foundation for Applied Economic Research (FEDEA).***

2002-2004 **Associated Professor, *University of Zaragoza. Economic Analysis Department.***

2001-2004 **Research Economist of the *European Commission* Project (AGMEMOD.EU). Department of Agricultural Economics. Agri-Food Research and Technology Centre.**

REPRESENTATION OF THE BANCO DE ESPAÑA

- BdE representative in the:
 - “*Workshop of Fiscal Policy and Microsimulation*”
 - “*Working Group on Forecasting*”. European Central Bank.
 - “*Short-term economic prospects meeting*”. OECD
 - “*Monetary Policy Transmission Mechanism working group*”. European Central Bank.
 - “*Informal meeting of the conjunctural experts of G4 central banks*”. Bank of Italy
 - “*Tools for detecting asset price imbalances panel*”. European Central Bank.
 - “*Expert meeting of Global Liquidity: Concepts, Measurement and Implication for euro area monetary policy*”. European Central Bank.

RESEARCH

Microsimulation and Structural Policy Evaluation

“Distributive effects of the Personal Income and Value-Added tax reforms of the 2018 Spanish General State Budget” (2018) *Banco de España Economic Bulletin* 2/2018

“Microsimulation tools for the evaluation of fiscal policy reforms at the Banco de España” (2017) (with O. Bover, E. García-Miralles, JM Labeaga and R. Ramos), *Occasional paper, 1707. Banco de España*.

“Personal income, Value-Added Tax and excise duties BdE-Microsimulator Stata User Guide” (2017) *Occasional paper, 1707/2. Banco de España*.

“Income, consumption and wealth inequality in Spain” (2018), *Journal of the Spanish Economic Association (SERIEs)* Volume 9, Issue 4,

“Spanish Household Debt Defaults: Results of the Spanish Survey of Household Finance (2002-2014)” (2018), *Financial Stability Review*, Issue 35

“Income risk asymmetries, consumption and wealth: the dynamic of inequality in the Spanish Survey of Household Finance” (2018) (With Henrique S. Basso, Olympia Bover and Laura Hospido). *Banco de España Working Paper (Forthcoming)*.

“The Distribution of Debt Across Euro Area Countries: The Role of Individual Characteristics, Institutions and Credit Conditions” (2015) (with O. Bover, S. Costa, P. Du Caju, Y. McCarthy, E. Sierminska, P. Tzamourani, E. Villanueva, and T. Zavadil), *International Journal of Central Banking*, June

“Worker flows in the European Union during the Great Recession” (2015) (with JF Jimeno and C. Fernandez). *European Central Bank Working Paper no. 1862*.

“The effect of the unemployment in the Spanish Households during the great recession” (2010) (with JF Jimeno and C. Fernandez) *Banco de España Economic Bulletin* 11-10.

“Employment evolution in the Euro Area in 2012 / 2011 / 2010” (with C. Fernandez and R. Garcia-Coria), *Banco de España Economic Bulletin* 04-13, 04-12, 04-11.

“Asymmetries and persistence in Spanish Unemployment. A non-linear time series approach” (2005), (with J.Trivez), *University of Zaragoza Working Paper*.

Consumption and Income Dynamics

“Envy and Habits: Panel Data Estimates of Interdependent Preferences” (2015), (with J.M. Labeaga and F. Alvarez-Cuadrado), *Oxford Bulletin of Economics and Statistics*, 78: 443–469. doi:10.1111/obes.12111

“From Income to Consumption: Measuring Household Partial Insurance” (2011), *Empirical Economics*, vol. 40(2), 471-495.

“The Consumption Recovery in the Euro Area” (with J.A. Cuenca) (2015), *Banco de España Economic Bulletin* 11-15.

“The Role of Leverage on Consumption: Evidence from Spanish Panel Data” (2015), (with M. Folch) *Box 1.1 Banco de España 2015 Annual Report and Banco de España and Working Paper*.

“Household Consumption and the Great Recession in the Euro Area” (with R. Garcia-Coria and M. Folch) (2014), *Banco de España Economic Bulletin* 10-14.

AWARDS AND FELLOWSHIPS

2014 Fellowship, 5th *Lindau Meeting of Nobel Laureates in Economics*, Germany

2008-2010 Postgraduate Fellowship, *Rafael del Pino Foundation*.

2006-2008 Postgraduate Fellowship, *Caja Madrid Foundation*.

2004 Postgraduate Fellowship, *Ramon Areces Foundation*.

2004 Postgraduate Fellowship. London Graduate Master’s Award, *University College London*.

2003 Visiting Research Fellowship, *CAI & Aragon Government*.

VISITING FELLOW

07/2003-09/2003 School of Economics Studies. *Manchester University*. Research Supervisor: Trevor Young

CONFERENCE PRESENTATIONS, SEMINARS, DISCUSSIONS AND PANELS

- *Microsimulation and Fiscal Policy Workshop*. Valencia (2018)
- *33rd Annual Congress of the European Economic Association* (2018)
- *XL Spanish Economic Association Symposium*. Gerona, Spain. (2015)
- *Econometric Society World Congress*, Shanghai, Montreal (2015)
- *European Economic Association-Econometric Society Congress*, Malaga, Manheim. (2015)
- *European Summer Symposium in International Macroeconomics*, Roda de Bara, Spain (2014)
- *North American Summer Meeting of the Econometric Society*, Los Angeles, CA, EEUU (2013)
- *XXXVIII Spanish Economic Association Symposium*. Santander, Spain. (2013)
- *European Economic Association-Econometric Society Congress*, Malaga, Spain. (2012)
- *XXXVI Spanish Economic Association Symposium*. Malaga, Spain. (2011)
- *6th Meeting of the Urban Economics Association*, Miami, US. (2011)
- *Econometric Society World Congress*, Shanghai, China (2010)
- *25th Annual Congress of the European Economic Association*, Glasgow, UK. (2010)

- *107th European Association of Agricultural Economists Seminar*, Sevilla, Spain. (2008)
- *26th Conference of the International Association of Agricultural Economists*, Australia (2007)
- *XI Congress of European Association of Agricultural Economics*, Copenhagen, Denmark. (2005)
- *44th Congress of European Regional Science Association*, Oporto, Portugal (2004)
- *XXVIII Spanish Economic Association Symposium. Sevilla*, Spain (2003)

COURSES AND TRAINING

- “Microeconometrics using Mata-Stata”, **Stata Training**, London.
- “Liquidity, Business Cycle, and Public Policy”, *Nobuhiro Kiyotaki*, **Center for Monetary and Financial Studies Summer School (CEMFI)**, September 2011.
- “Advances in monetary policy analysis”, *David Lopez-Salido*, **Center for Monetary and Financial Studies Summer School (CEMFI)**, September 2009.
- “New Perspectives on the Study of Inequality, Poverty and Redistribution Summer School”, **Society for the Study of Economic Inequality**, July 2006.
- “Increasing Work and Income Among Low-Income Households: Drawing Lesson from EU and US Reforms”. **Institute for Fiscal Studies**, June 2006.
- “What can we learn about individual expectations and economic magnitudes?” **Ramon Areces Foundation**, March 2006.
- “Panel Data Methods” **Ortega and Gasset Foundation**, July 2004.
- “Consumption and Income Inequality”, **Ramón Areces Foundation**, March 2004.
- “Spatial Econometrics Methods”, **University of Zaragoza**, June 2001.
- “Intermediate Macroeconomics”, **London School of Economics and Political Science Summer School**, July-August 2000.