

JOSE MARIA CASADO

Curriculum Vitae

Banco de España
Directorate General of Economics and Statistics
Microeconomic Analysis Division
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Current Position: **Senior Economist, Microeconomic Analysis Division**
Directorate General of Economics and Statistics. Banco de España
Postgraduate Studies: **PhD in Economics, London School of Economics**
MSc in Economics, University College London

PREVIOUS PROFESSIONAL EXPERIENCE

- 2015-2016 Seconded Senior Economist, **Structural Economist Analysis Division. Bank of England.**
- 2009-2015 Senior Economist, **Monetary Policy Division. Banco de España.**
- 2005-2006 Research Assistant, **Spanish Foundation for Applied Economic Research (FEDEA).**
- 2002-2004 Associated Professor (Econometrics), **University of Zaragoza. Economic Analysis Department.**
- 2001-2004 Research Economist of the **European Commission** Project (AGMEMOD.EU). Department of Agricultural Economics. Agri-Food Research and Technology Centre (Aragón-CITA).

EDUCATION

- 2011 **PhD in Economics. London School of Economics (LSE).**
- 2005 **Master in Economics. University College London (UCL).**
- 2003 **Master/MPhil in Economics (DEA). University of Zaragoza.**
- 2001 **BSc. in Economics. University of Extremadura.**

PUBLICATIONS

Household Wealth

“Income, consumption and wealth inequality in Spain” (2018), *Occasional paper, 1813*. Banco de España.

“Microsimulation tools for the evaluation of fiscal policy reforms at the Banco de España” (2017) (with O. Bover, E. García-Miralles, JM Labeaga and R. Ramos), *Occasional paper, 1707*. Banco de España.

“The Distribution of Debt Across Euro Area Countries: The Role of Individual Characteristics, Institutions and Credit Conditions” (2015) (with O. Bover, S. Costa, P. Du Caju, Y. McCarthy, E. Sierminska, P. Tzamourani, E. Villanueva, and T. Zavadil), *International Journal of Central Banking, June*.

Other version(s):

- “Diverging household debt patterns in the Eurozone: The role of institutions” (2016), VOX-EU CEPR’s Policy Portal
- “The Distribution of Debt Across Euro Area Countries: The Role of Individual Characteristics, Institutions and Credit Conditions” (2015), *CEPR Discussion Paper no. 10934*.

“The Distribution of Debt Across Euro Area Countries: institutional and sociodemographic factor” (With O. Bover and E.Villanueva), *Banco de España Economic Bulletin* 08-16.

Household Consumption

“Envy and Habits: Panel Data Estimates of Interdependent Preferences” (2015), (with J.M. Labeaga and F. Alvarez-Cuadrado), *Oxford Bulletin of Economics and Statistics*, 78: 443–469. doi:10.1111/obes.12111

“From Income to Consumption: Measuring Household Partial Insurance” (2011), *Empirical Economics*, vol. 40(2), 471-495.

“The Consumption Recovery in the Euro Area” (with J.A. Cuenca) (2015), *Banco de España Economic Bulletin* 11-15.

“The Role of Leverage on Consumption: Evidence from Spanish Panel Data” (2015), (with M. Folch) *Box 1.1 Banco de España 2015 Annual Report and Banco de España and Working Paper*.

“Household Consumption and the Great Recession in the Euro Area” (with R. Garcia-Coria and M. Folch) (2014), *Banco de España Economic Bulletin* 10-14.

Labour Economics

“Worker flows in the European Union during the Great Recession” *Revised and resubmitted (Journal of the Spanish Economic Association)*

Other version(s):

- “Worker flows in the European Union during the Great Recession” (2015) (with JF Jimeno and C. Fernandez). *European Central Bank Working Paper no. 1862*.

“Labour flows in the EU at the beginning of the crisis” (2012) (with J.F Jimeno and C. Fernandez), *Banco de España Economic Bulletin* 01-12.

“The effect of the unemployment in the Spanish Households during the great recession” (2010) (with JF Jimeno and C. Fernandez) *Banco de España Economic Bulletin* 11-10.

“Employment evolution in the Euro Area in 2012 / 2011 / 2010” (with C. Fernandez and R. Garcia-Coria), *Banco de España Economic Bulletin* 04-13, 04-12, 04-11.

“Asymmetries and persistence in Spanish Unemployment. A non-linear time series approach” (2005), (with J.Trivez), University of Zaragoza Working Paper.

Applied Economic Modelling

“Econometric Model for the Simulation of the Spanish Agricultural Policy” (2006), (with A. Gracia), *Estudios de Economía Aplicada*, 24, 2006, 941-998.

“An Assessment of the Luxembourg Agreement on the Spanish Agricultural Sector: An Econometric Model” (2005), (with A. Gracia), *Modelling Agricultural Policies*, 496-512.

CONFERENCE PRESENTATIONS, SEMINARS, DISCUSSIONS AND PANELS

- *XL Spanish Economic Association Symposium*. Gerona, Spain. (2015)
- *Econometric Society World Congress*, Shanghai, Montreal (2015)
- *European Economic Association-Econometric Society Congress*, Malaga, Manheim. (2015)
- *European Summer Symposium in International Macroeconomics*, Roda de Bara, Spain (2014)
- *North American Summer Meeting of the Econometric Society*, Los Angeles, CA, EEUU (2013)
- *XXXVIII Spanish Economic Association Symposium*. Santander, Spain. (2013)
- *European Economic Association-Econometric Society Congress*, Malaga, Spain. (2012)
- *XXXVI Spanish Economic Association Symposium*. Malaga, Spain. (2011)
- *6th Meeting of the Urban Economics Association*, Miami, US. (2011)
- *Econometric Society World Congress*, Shanghai, China (2010)
- *25th Annual Congress of the European Economic Association*, Glasgow, UK. (2010)
- *107th European Association of Agricultural Economists Seminar*, Sevilla, Spain. (2008)
- *26th Conference of the International Association of Agricultural Economists*, Australia (2007)
- *XI Congress of European Association of Agricultural Economics*, Copenhagen, Denmark. (2005)
- *44th Congress of European Regional Science Association*, Oporto, Portugal (2004)
- *XXVIII Spanish Economic Association Symposium*. Sevilla, Spain (2003)

Representation of the Banco de España

- BdE participant in the:
 - “*Working Group on Forecasting*”. European Central Bank.
 - “*Short-term economic prospects meeting*”. OECD
 - “*Monetary Policy Transmission Mechanism working group*”. European Central Bank.
 - “*Informal meeting of the conjunctural experts of G4 central banks*”. Bank of Italy
 - “*Tools for detecting asset price imbalances panel*”. European Central Bank.
 - “*Expert meeting of Global Liquidity: Concepts, Measurement and Implication for euro area monetary policy*”. European Central Bank.

VISITING FELLOW

- 10/2015-03/2016 Monetary Policy Division. **Bank of England**. Research project: Uncertainty and Consumption during the Great Recession (with P.Bunn).
- 07/2003-09/2003 School of Economics Studies. **Manchester University**. Research Supervisor: Trevor Young

AWARDS AND FELLOWSHIPS

- 2014 Invitee, 5th *Lindau Meeting of Nobel Laureates in Economics*, Germany
- 2008-2010 Postgraduate Fellowship, *Rafael del Pino Foundation*.
- 2006-2008 Postgraduate Fellowship, *Caja Madrid Foundation*.
- 2004 Postgraduate Fellowship, *Ramon Areces Foundation*.
- 2004 Postgraduate Fellowship. London Graduate Master's Award, *University College London*.
- 2003 Visiting Research Fellowship, *CAI & Aragon Government*.

COURSES

- “Microeconometrics using Mata-Stata”, **Stata Training**, London.
- “Liquidity, Business Cycle, and Public Policy”, *Nobuhiro Kiyotaki*, **Center for Monetary and Financial Studies Summer School (CEMFI)**, September 2011.
- “Advances in monetary policy analysis”, *David Lopez-Salido*, **Center for Monetary and Financial Studies Summer School (CEMFI)**, September 2009.
- “New Perspectives on the Study of Inequality, Poverty and Redistribution Summer School”, **Society for the Study of Economic Inequality**, July 2006.
- “Increasing Work and Income Among Low-Income Households: Drawing Lesson from EU and US Reforms”. **Institute for Fiscal Studies**, June 2006.
- “What can we learn about individual expectations and economic magnitudes?” **Ramon Areces Foundation**, March 2006.
- “Panel Data Methods” **Ortega and Gasset Foundation**, July 2004.
- “Consumption and Income Inequality”, **Ramón Areces Foundation**, March 2004.
- “Spatial Econometrics Methods”, **University of Zaragoza**, June 2001.
- “Intermediate Macroeconomics”, **London School of Economics and Political Science Summer School**, July-August 2000.

LANGUAGES

- SPANISH: native speaker
- ENGLISH: Advanced. TOEFL