

# CRISTINA BARCELÓ

Curriculum Vitae

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## OFFICE ADDRESS

Directorate General Economics, Statistics and Research

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## EDUCATION

2003 Ph.D. in Economics, Universidad Complutense and CEMFI, Madrid, Spain.

Dissertation: “Housing Tenure and Labour Mobility in the European Union”. Supervisor: Manuel Arellano.

1997-1999: Master in Economics and Finance, CEMFI, Spain.

Master’s Thesis: “Tobin’s Q Model for Labour Demand”.

1992-1997: B.A. in Economics (*Licenciado en Economía*), University of Alicante, Spain.

Premio Extraordinario de Licenciatura 1996/97, awarded by University of Alicante, to the best student obtaining the degree in Economics.

## ACADEMIC AND PROFESSIONAL EXPERIENCE

- Staff Economist, Microeconomic Analysis Division, Directorate General Economics, Statistics and Research, Banco de España, September 2003 - present.
- Research assistant: Professor Rafael Repullo, CEMFI, summer 1998.
- Teaching assistant: Computer course on GAUSS, CEMFI, 1999-2000 and 2000-2001; Microeconometrics, CEMFI, 2000-2001.

## SCHOLARSHIPS

2002-2003: Research Fellowship in the Research Department of the Banco de España.

1999-2002: Ph.D. scholarship from CEMFI.

1997-1999: Master’s scholarship from CEMFI.

## RESEARCH INTERESTS

Applied microeconometrics, precautionary savings, borrowing constraints, housing, the risk of job loss, household formation, and imputation methods.

## PUBLISHED PAPERS

“The Response of Household Wealth to the Risk of Job Loss: Evidence from Differences in Severance Payments”, (joint with Ernesto Villanueva) *Labour Economics*, 39, 2016, pp. 35-54.

(This paper previously circulated as “The Response of Household Wealth to the Risk of Losing the Job: Evidence from Differences in Firing Costs”).

“A Q-Model of Labour Demand”, *Investigaciones Económicas*, 31(1), 2007, pp. 43-78.

## WORKING PAPERS

“The Risk of Job Loss, Household Formation and Housing Demand: Evidence from Differences in Severance Payments”, (joint with Ernesto Villanueva), Banco de España, Working Paper No. 1849, 2018.

“The Impact of Alternative Imputation Methods on the Measurement of Income and Wealth: Evidence from the Spanish Survey of Household Finances”, Banco de España, Working Paper No. 0829, 2008.

“Imputation of the 2002 Wave of the Spanish Survey of Household Finances (EFF)”, Banco de España, Occasional Paper No. 0603, 2006.

“Housing Tenure and Labour Mobility: A Comparison across European Countries”, Banco de España, Working Paper No. 0603, 2006.

## PROFESSIONAL SERVICE

*At the Banco de España*

Imputation of the data from the Spanish Survey of Household Finances (in Spanish, *Encuesta Financiera de las Familias*, EFF), September 2003 - present.

*Outside the Banco de España*

Referee for *Review of Income and Wealth*, *Review of Economics of the Household*, *SERIEs Journal of the Spanish Economic Association*, *the Journal of German Statistical Society*, and *ANEP (Agencia Nacional de Evaluación y Prospectiva, Spanish Ministry of Economics and Competitiveness)*.

## SEMINARS

“**Consumption Responses to Financial Liberalization: Evidence from Survey Data**”: 34<sup>th</sup> Congress of the European Economic Association (EEA), Manchester, August 2019; International Association for Applied Econometrics (IAAE) Conference, Nicosia, June 2019; 44<sup>th</sup> Simposio of the Spanish Economic Association (SAEe), Alicante, December 2019.

- “The Risk of Job Loss, Household Formation and Housing Demand: Evidence from Differences in Severance Payments”**: 31<sup>st</sup> EALE Conference, Uppsala, September 2019; SOLE 24<sup>th</sup> Annual Meetings, Arlington VA, May 2019; Royal Economic Society (RES) Conference, University of Warwick, April 2019; Counterfactual Methods for Policy Impact Evaluation (COMPIE), Berlin, September 2018; 5<sup>th</sup> International Association for Applied Econometrics (IAAE) Conference, Montréal, June 2018; 17<sup>th</sup> IZA/SOLE Transatlantic Meeting of Labor Economists, Buch/Ammersee, May 2018; Simposio of the Spanish Economic Association (SAEe), Barcelona, December 2018.
- “El análisis de las finanzas de los hogares mediante encuestas: La Encuesta Financiera de las Familias (EFF)”**: Universidad de Málaga, March 2019.
- “Practical issues about the imputation in the Spanish Survey of Household Finances (EFF)”**: Household Finance and Consumption Network, European Central Bank, Frankfurt, March 2019.
- “Imputation Models in the Spanish Survey of Household Finances (EFF): Covariates and Specifications”**: Household Finance and Consumption Network, European Central Bank, Frankfurt, March 2014.
- “Evaluating the Imputed Data in the Spanish Survey of Household Finances (EFF)”**: Household Finance and Consumption Network, European Central Bank, Frankfurt, November 2011.
- “The Response of Household Wealth to the Risk of Losing the Job: Evidence from Differences in Firing Costs”**: Universidad Autónoma de Madrid, December, 2009; BdE Conference on Household Finance and Macroeconomics, Madrid, October 2009; 15<sup>th</sup> Conference on Panel Data, Bonn, July 2009.
- “Household Consumption and Wealth Responses to the Risk of Losing the Job: Evidence from Differences in Firing Costs”**: 8<sup>th</sup> IZA/SOLE Transatlantic Meeting of Labor Economists, Buch (Munich), May 2009; Universidad de Salamanca, April 2009.
- “Consumption and Household Balance Sheets’ Responses to the Risk of Losing the Job: Evidence from Firing Costs”**: XXXIII *Simposio de Análisis Económico*, Zaragoza, December 2008.
- “The Impact of Alternative Imputation Methods on the Measurement of Income and Wealth: Evidence from the Spanish Survey of Household Finances”**: Household Finance and Consumption Network, European Central Bank, Frankfurt, March 2008; XXXII *Simposio de Análisis Económico*, Granada, December 2007; *1 Day PEW*, CEMFI, Madrid, June 2007.

## **DISCUSSIONS**

Comments on “Learning Under Multiple Information Sets” by M. Mosquera-Tarrío,  
44<sup>th</sup> Simposio of the Spanish Economic Association (SAEe), December 2019.

Comments on “Household Consumption, Income and Wealth in Italy” by C. Grant  
and T. Peltonen, 7<sup>th</sup> DNB Research Conference, November 2004.

## **COMPUTER SKILLS**

Programming languages: SAS, GAUSS.  
Statistical packages: Stata, R, Python.  
Word processors: Microsoft Word, Scientific Workplace, LaTeX 2 $\epsilon$ .  
Spreadsheets: Microsoft Excel.

## **LANGUAGES**

Spanish: Native.  
English: Fluently.