

## **CRISTINA BARCELÓ**

Curriculum Vitae

December 2024

### **OFFICE ADDRESS**

Directorate General Economics, Statistics and Research

Banco de España

Alcalá 48, 28014 Madrid, Spain.

Tel: (+34) 91 338 58 87

E-mail: barcelo@bde.es

### **EDUCATION**

2003            Ph.D. in Economics, Universidad Complutense and CEMFI, Madrid, Spain.

                  Dissertation: “Housing Tenure and Labour Mobility in the European Union”. Supervisor: Manuel Arellano.

1997-1999:    Master in Economics and Finance, CEMFI, Spain.

                  Master’s Thesis: “Tobin’s Q Model for Labour Demand”.

1992-1997:    B.A. in Economics (*Licenciado en Economía*), University of Alicante, Spain.

                  Premio Extraordinario de Licenciatura 1996/97, awarded by University of Alicante, to the best student obtaining the degree in Economics.

### **ACADEMIC AND PROFESSIONAL EXPERIENCE**

- Staff Economist, Microeconomic Analysis Division, DG Economics, Banco de España, September 2003 - present.
- Research assistant: Professor Rafael Repullo, CEMFI, summer 1998.
- Teaching assistant: Computer course on GAUSS, CEMFI, 1999-2000 and 2000-2001; Microeconometrics, CEMFI, 2000-2001.

### **SCHOLARSHIPS**

2002-2003:    Research Fellowship in the Research Department of the Banco de España.

1999-2002:    Ph.D. scholarship from CEMFI.

1997-1999:    Master’s scholarship from CEMFI.

### **RESEARCH INTERESTS**

Applied microeconometrics, precautionary savings, borrowing constraints, housing, the risk of job loss, household formation, and imputation methods.

## PUBLISHED PAPERS

“The Unequal Consequences of Job Loss across Countries”, (joint with Antoine Bertheau, Edoardo Maria Acabbi, Andreas Gulyas, Stefano Lombardi and Raffaele Saggio) *American Economic Review: Insights*, 5(3), 2023, pp. 393-408. DOI: <https://doi.org/10.1257/aeri.20220006>.

“The Response of Household Wealth to the Risk of Job Loss: Evidence from Differences in Severance Payments”, (joint with Ernesto Villanueva) *Labour Economics*, 39, 2016, pp. 35-54.

(This paper previously circulated as “The Response of Household Wealth to the Risk of Losing the Job: Evidence from Differences in Firing Costs”).

“A Q-Model of Labour Demand”, *Investigaciones Económicas*, 31(1), 2007, pp. 43-78.

## WORKING PAPERS

“The Risk of Job Loss, Household Formation and Housing Demand: Evidence from Differences in Severance Payments”, (joint with Ernesto Villanueva), Banco de España, Working Paper No. 1849, 2018.

“The Impact of Alternative Imputation Methods on the Measurement of Income and Wealth: Evidence from the Spanish Survey of Household Finances”, Banco de España, Working Paper No. 0829, 2008.

“Housing Tenure and Labour Mobility: A Comparison across European Countries”, Banco de España, Working Paper No. 0603, 2006.

## OTHER PUBLICATIONS

In English:

“The Spanish survey of household finances (EFF): description and methods of the 2020 wave”, (joint with Pilar Alvargonzález, Marina Asensio, Olympia Bover, Lucía Cobreros, Laura Crespo, Najiba El Amrani, Sandra García-Urbe, Carlos Gento, Marina Gómez, Paloma Urcelay, Ernesto Villanueva and Elena Vozmediano), Banco de España, Occasional Paper No. 2405, 2024.

“The Spanish survey of household finances (EFF): description and methods of the 2017 wave”, (joint with Laura Crespo, Sandra García-Urbe, Carlos Gento, Marina Gómez and Alicia de Quinto), Banco de España, Occasional Paper No. 2033, 2020.

“Imputation of the 2002 Wave of the Spanish Survey of Household Finances (EFF)”, Banco de España, Occasional Paper No. 0603, 2006.

In Spanish:

“Los efectos del salario mínimo interprofesional en el empleo: nueva evidencia para España”, (joint with Mario Izquierdo, Aitor Lacuesta, Sergio Puente, Ana Regil and Ernesto Villanueva), Banco de España, Occasional Paper No. 2113, 2021.

## PROFESSIONAL SERVICE

*At the Banco de España*

Imputation of the data from the Spanish Survey of Household Finances (in Spanish, *Encuesta Financiera de las Familias*, EFF), September 2003 - present.

Co-editor of Banco de España Working Papers, September 2021 - present.

*Outside the Banco de España*

Referee for *Review of Income and Wealth*, *Review of Economics of the Household*, *SERIEs Journal of the Spanish Economic Association*, *the Journal of German Statistical Society*, and *ANEP (Agencia Nacional de Evaluación y Prospectiva, Spanish Ministry of Economics and Competitiveness)*.

## SEMINARS

**“The Unequal Consequences of Job Loss across Countries”**: 37<sup>th</sup> Congress of the European Economic Association (EEA), Milan, August 2022; 10<sup>th</sup> Research Workshop Banco de España - CEMFI, April 2022; 46<sup>th</sup> Symposium of the Spanish Economic Association (SAEe), Barcelona 2021; 34<sup>th</sup> Annual Conference of the European Society for Population Economics (ESPE), Barcelona (virtual), June 2021.

**“Consumption Responses to Financial Liberalization: Evidence from Survey Data”**: The Royal Economic Society Conference (RES2021), virtual conference, April 2021; 34<sup>th</sup> EEA Congress, Manchester, August 2019; International Association for Applied Econometrics (IAAE) Conference, Nicosia, June 2019; 44<sup>th</sup> Simposio of the Spanish Economic Association (SAEe), Alicante, December 2019.

**“The Risk of Job Loss, Household Formation and Housing Demand: Evidence from Differences in Severance Payments”**: 31<sup>st</sup> EALE Conference, Uppsala, September 2019; SOLE 24<sup>th</sup> Annual Meetings, Arlington VA, May 2019; Royal Economic Society (RES) Conference, University of Warwick, April 2019; Counterfactual Methods for Policy Impact Evaluation (COMPIE), Berlin, September 2018; 5<sup>th</sup> International Association for Applied Econometrics (IAAE) Conference, Montréal, June 2018; 17<sup>th</sup> IZA/SOLE Transatlantic Meeting of Labor Economists, Buch/Ammersee, May 2018; Simposio of the Spanish Economic Association (SAEe), Barcelona, December 2018.

**“El análisis de las finanzas de los hogares mediante encuestas: La Encuesta Financiera de las Familias (EFF)”**: Universidad de Málaga, March 2019.

**“Practical issues about the imputation in the Spanish Survey of Household Finances (EFF)”**: Household Finance and Consumption Network, European Central Bank, Frankfurt, March 2019.

**“Imputation Models in the Spanish Survey of Household Finances (EFF): Covariates and Specifications”:** Household Finance and Consumption Network, European Central Bank, Frankfurt, March 2014.

**“Evaluating the Imputed Data in the Spanish Survey of Household Finances (EFF)”:** Household Finance and Consumption Network, European Central Bank, Frankfurt, November 2011.

**“The Response of Household Wealth to the Risk of Losing the Job: Evidence from Differences in Firing Costs”:** Universidad Autónoma de Madrid, December, 2009; BdE Conference on Household Finance and Macroeconomics, Madrid, October 2009; 15<sup>th</sup> Conference on Panel Data, Bonn, July 2009.

**“Household Consumption and Wealth Responses to the Risk of Losing the Job: Evidence from Differences in Firing Costs”:** 8<sup>th</sup> IZA/SOLE Transatlantic Meeting of Labor Economists, Buch (Munich), May 2009; Universidad de Salamanca, April 2009.

**“Consumption and Household Balance Sheets’ Responses to the Risk of Losing the Job: Evidence from Firing Costs”:** XXXIII *Simposio de Análisis Económico*, Zaragoza, December 2008.

**“The Impact of Alternative Imputation Methods on the Measurement of Income and Wealth: Evidence from the Spanish Survey of Household Finances”:** Household Finance and Consumption Network, European Central Bank, Frankfurt, March 2008; XXXII *Simposio de Análisis Económico*, Granada, December 2007; *1 Day PEW*, CEMFI, Madrid, June 2007.

## DISCUSSIONS

Comments on “Learning Under Multiple Information Sets” by M. Mosquera-Tarrío, 44<sup>th</sup> Simposio of the Spanish Economic Association (SAEe), December 2019.

Comments on “Household Consumption, Income and Wealth in Italy” by C. Grant and T. Peltonen, 7<sup>th</sup> DNB Research Conference, November 2004.

## COMPUTER SKILLS

Programming languages:	SAS, GAUSS.
Statistical packages:	Stata, R, Python.
Word processors:	Microsoft Word, Scientific Workplace, LaTeX 2 $\epsilon$ .
Spreadsheets:	Microsoft Excel.

## LANGUAGES

Spanish:	Native.
English:	Fluently.