

Curriculum Vitae

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Google Scholar <http://scholar.google.com/citations?user=Ubp6biYAAAAJ>

Education

Licenciado en Ciencias Económicas y Empresariales. Universidad Complutense de Madrid, 1989.

Career

Since 2020, Co-chair of the Monetary Strategy Review Workstream “Inflation Measurement”. Eurosystem
Since 2020, Member of the Monetary Strategy Review Workstream “Modelling”. Eurosystem
Since 2019, Member of the Working Group on Forecasting. Eurosystem.
Since 2019, Member of the at the Economic developments group of the central banks of Germany, France, Italy and Spain.
Since 2018, Head of the euro area unit. Directorate General Economics, Statistics and Research. Bank of Spain.
1996-2018, Senior Economist. Directorate General Economics, Statistics and Research. Bank of Spain.

Honors

2010 Arrow Prize for Senior Economists

Some statistics on the impact of my research

- Google Scholar Citations: 2624
https://scholar.google.es/citations?view_op=view_org&hl=es&org=9349607770960724462
- 9 categories in the global Top 5% of IDEAS
<https://ideas.repec.org/f/pal348.html#more>
- IDEAS ranking of top Spanish economists: 77
<https://ideas.repec.org/top/top.spain.html#authors>

Peer-reviewed articles

1. Álvarez, L.J.; M.D. Gadea and Gómez Loscos, A. (2020) Inflation comovements in advanced economies: facts and drivers, *The World Economy*, <https://doi.org/10.1111/twec.13053>
2. Álvarez, L.J. y Correa-López, M. (2020) Inflation expectations in euro area Phillips curves, *Economics Letters*, 195 (2020) 109449 <https://doi.org/10.1016/j.econlet.2020.109449>
3. Alvarez, L. J. and I. Sánchez (2019) “[Inflation projections for monetary policy decision making](#)”, *Journal of Policy Modeling*, 41 (4): 568-585

4. Alvarez, L. J. and A. Gómez-Loscos (2018) "[A menu on output gap estimation methods](#)", *Journal of Policy Modeling*, 40(4):827 -850.
5. Alvarez, L. J. (2018) "[El índice de precios de consumo. Usos y posibles vías de mejora](#)", *Estadística española*. 195: 33-40
6. Alvarez, L. J. (2017) "[Business Cycle Estimation with High-Pass and Band-Pass Local Polynomial Regression](#)", *Econometrics*, 5(1), 1.
7. Álvarez, L.J.; S. Hurtado; I. Sánchez and C. Thomas (2011) "[The impact of oil price changes on Spanish and euro area consumer price inflation](#)", *Economic Modelling* 28(1-2) 422-431
8. Álvarez, L.J.; P. Burriel and I. Hernando (2011) "[Explaining cross-industry heterogeneity in price stickiness](#)", *Economics Bulletin*, Vol. 31 no.1 pp. 644-653
9. Alvarez, L. J. and P. Burriel (2010) [Is a Calvo Price Setting Model Consistent with Individual Price Data?](#) *The B.E. Journal of Macroeconomics (Advances)*: 10(1):13
10. Alvarez, L. J. and P. Burriel (2010) "[Micro-Based Estimates of Heterogeneous Pricing Rules: The United States vs. the Euro Area](#)", *The Scandinavian Journal of Economics* 112 (4): 697–722
11. Álvarez, L.J.; P. Burriel and I. Hernando (2010) "[Price-setting behaviour in Spain: evidence from micro PPI data](#)," *Managerial and Decision Economics*, 31(2-3):105-121
12. Alvarez, L. J. (2008) "[What Do Micro Price Data Tell Us on the Validity of the New Keynesian Phillips Curve?](#)," *Economics: The Open-Access, Open-Assessment E-Journal*, Kiel Institute for the World Economy, 2(19):1-36
13. Dhyne, E.; Álvarez, L.J.; H. Le Bihan; G. Veronese; D. Dias; J. Hoffman; N. Jonker; P. Linnemann; F. Rumler and J. Vilmunen (2006). Price changes in the euro area and the United States: Some facts from individual consumer price data. *Journal of Economic Perspectives* 20(2):171-192 [doi: 10.1257/jep.20.2.171](#)
14. Alvarez, L. J.; E. Dhyne; M. Hoeberichts; C. Kwapil; H. Le Bihan; P. Linnemann; F. Martins; R. Sabbatini; H. Stahl; P. Vermeulen and J. Vilmunen (2006) [Sticky Prices in the Euro Area: A Summary of New Micro-Evidence](#) *Journal of the European Economic Association*. 4(2-3):575-584
15. Álvarez, L.J. and I. Hernando (2006) [Price setting behaviour in Spain: Evidence from consumer price micro-data](#) *Economic Modelling* (4): 699-716
16. Álvarez, L.J. and M. Sebastián (1998) La inflación permanente y latente en España. *Revista Española de Economía*. 15(1):37-65 <http://ddd.uab.es/pub/ree/02101025v15n1p37.pdf>
17. Álvarez, L.J.; J.C. Delrieu and J. Jareño (1997) [Restricted forecasts and economic target monitoring: An application to the Spanish Consumer Price Index](#) *Journal of Policy Modelling*, 19(3):333-349
18. Álvarez, L.J. and J.J. Dolado (1994) [Deriving Restricted Least Squares without a Lagrangean](#), *Econometric Theory*, 10(4):443-448
19. Álvarez, L.J.; J.C. Delrieu and A. Espasa (1994) Aproximación lineal por tramos a comportamientos no lineales: estimación de señales de nivel y crecimiento. *Estadística Española*, 36 (137): 403-430 http://www.ine.es/revistas/estaespa/137_3.pdf
20. Álvarez, L.J. and J.J. Dolado (1993) [Comparison of GLS and OLS for a Linear Regression Model with Noninvertible MA\(1\) Errors](#) *Econometric Theory*, 9(2): 694-697
21. Álvarez, L.J.; J.C. Delrieu and J. Jareño (1993). Tratamiento de predicciones conflictivas: empleo

eficiente de información extramuestral. *Estadística Española*, 35(132): 439-461
http://www.ine.es/revistas/estaespa/133_7.pdf

22. Álvarez, L.J.; L. Bermejo and J. de Hevia (1991) La incidencia de la imposición indirecta en España en el año 1980. *Revista Española de Economía*, 8 (1):157-172

Books chapters and book

1. Álvarez, L.J. and A. Cabrero (2010) Does housing in Spain really lead the business cycle? in de Bandt, Knetsch, Peñalosa and Zollino (eds.) *The Macroeconomics of Housing Markets*. Springer Verlag.
2. Álvarez, L.J.; G. Bulligan; A. Cabrero; L. Ferrara and H. Stahl (2010) Housing cycles in the major euro area countries in de Bandt, Knetsch, Peñalosa and Zollino (eds.) *The Macroeconomics of Housing Markets*. Springer Verlag.
3. Álvarez, L.J. and I. Hernando (2007) Competition and Price Adjustment in the Euro Area in S. Fabiani, C. Loupias, F. Martins, and R. Sabbatini (eds.) *Pricing Decisions in the Euro Area: How Firms Set Prices and Why*. Oxford University Press.
4. Álvarez, L.J. and I. Hernando (2007) The Pricing Behavior of Spanish Firms in S. Fabiani, C. Loupias, F. Martins, and R. Sabbatini (eds.) *Pricing Decisions in the Euro Area: How Firms Set Prices and Why*. Oxford University Press.
5. Sabbatini, R; E. Dhyne, M. Hoeberichts, H. Le Bihan, P.Lünnemann, F. Martins, F. Rumler, H. Stahl, P. Vermeulen, G. Veronese and J. Vilmunen (2007) What Quantitative Micro Data Reveal about Price Setting Behavior in S. Fabiani, C. Loupias, F. Martins, and R. Sabbatini (eds.) *Pricing Decisions in the Euro Area: How Firms Set Prices and Why*. Oxford University Press.
6. Álvarez, L.J. and P. Burriel (2006). Price dynamics. In Servicio de Estudios del Banco de España (ed.) *The analysis of the Spanish economy*. Banco de España.
7. Ballabriga, F.C.; L.J. Álvarez and J. Jareño (2000) A BVAR macroeconomic model for the Spanish Economy. Banco de España, Servicio de Estudios. Estudios Económicos nº 64. www.bde.es/informes/be/sazul/azul64e.pdf
8. Álvarez, L.J. and M. Ll. Matea (1999) Underlying inflation measures in Spain. In Bank for International Settlements *Measures of underlying inflation and their role in the conduct of monetary policy*. Proceedings of the workshop of central bank model builders. <http://www.bis.org/publ/bisp05.pdf?noframes=1>
9. Álvarez, L.J.; F.C. Ballabriga and J. Jareño (1998) A BVAR Forecasting Model for the Spanish Economy (joint with J. Jareño y F.C. Ballabriga). In J.L. Malo de Molina, J. Viñals y F. Gutiérrez (eds.) *Monetary Policy and Inflation in Spain*. MacMillan Press.
10. Álvarez, L.J. and M. Ll. Matea (1998) Measures of the inflation process. In J.L. Malo de Molina, J. Viñals y F. Gutiérrez (eds.) *Monetary Policy and Inflation in Spain*. MacMillan Press.

Other publications

1. Álvarez, L.J.; Gómez Loscos, A, y M.D. Gadea (2020) La evolución cíclica de la economía española en el contexto europeo, *Papeles de Economía Española*, 165:54-70.
2. Álvarez, L.J.; Gómez Loscos, A, y M.D. Gadea (2020). "The relationship between inflation rates in advanced economies," *Economic Bulletin*, Banco de España, issue 1/2020, pages 1-11.
<https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/InformesBoletinesRevistas/ArticulosAnaliticos/20/T1/descargar/Files/be2001-art3e.pdf>
3. Álvarez, L.J. and I. Sánchez (2018) "Composite indicators of inflationary pressures," *Economic Bulletin*, Banco

- de España
<https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/InformesBoletinesRevistas/ArticulosAnaliticos/2018/T4/descargar/Files/beaa1804-art27e.pdf>
4. Álvarez, L.J. and I. Sánchez (2018) "Reference variables for analysing inflation in Spain," Economic Bulletin, Banco de España.
<https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/InformesBoletinesRevistas/NotasEconomicas/2018/T3/bene1803-nec10e.pdf>
 5. Álvarez, L.J.; I. Sánchez and A. Urtasun (2017) The effect of oil price fluctuations on Spanish inflation. Economic Bulletin. Banco de España. May
<https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/InformesBoletinesRevistas/ArticulosAnaliticos/2017/T2/files/beaa1702-art14e.pdf>
 6. Álvarez, L.J. and I. Sánchez (2017) Principales cambios metodológicos en el IPC base 2016. Economic Bulletin. Banco de España. May
<https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/InformesBoletinesRevistas/NotasEconomicas/T1/fich/bene1701-nec4.pdf>
 7. Álvarez, L.J.; Gómez Loscos, A. and A. Urtasun (2015) Asymmetries in the relationship between inflation and activity. Economic Bulletin. Banco de España. November.
<http://www.bde.es/f/webbde/SES/Secciones/Publicaciones/InformesBoletinesRevistas/BoletinEconomico/15/Nov/Files/be1511-art2e.pdf>
 8. Álvarez, L.J.; A. Cabrero and A. Urtasun (2014) A procedure for short-term GDP forecasting Economic Bulletin. Banco de España. October.
<http://www.bde.es/f/webbde/SES/Secciones/Publicaciones/InformesBoletinesRevistas/BoletinEconomico/14/Oct/Files/art3e.pdf>
 9. Álvarez, L.J. and A. Urtasun (2013) Variation in the cyclical sensitivity of Spanish inflation. Economic Bulletin. Banco de España. July-August.
<http://www.bde.es/f/webbde/SES/Secciones/Publicaciones/InformesBoletinesRevistas/BoletinEconomico/13/Jul/Files/art2e.pdf>
 10. Matea, M. Ll. and Álvarez, L. J. (2011) La estructura de la distribución comercial y su efecto sobre los precios en el área del euro y en España. Boletín Económico. Banco de España. December.
 11. Álvarez, L.J.; S. Hurtado and I. Sánchez (2011) La evolución reciente de la inflación española y perspectivas a corto plazo. Boletín Económico. Banco de España. January
 12. Álvarez, L.J. and A. Cabrero (2010) The cyclical behaviour of residential investment. Economic Bulletin. Banco de España. July.
 13. Álvarez, L. J. and P. Burriel (2009) Las implicaciones macroeconómicas de la heterogeneidad en los procesos de determinación de precios. Boletín Económico. Banco de España. November
 14. Álvarez, L.J.; S. Hurtado, I. Sánchez and C. Thomas (2009) Una aproximación al impacto del precio del petróleo sobre la economía española y la de la zona del euro Boletín Económico. Banco de España. March
<http://www.bde.es/informes/be/boleco/mar2009/art5.pdf>
 15. Álvarez, L.J. (2008) ¿Qué es lo que nos dicen los datos de los precios microeconómicos sobre la validez de la curva de Phillips nekeynesiana? *Monetaria* XXXI (4):427-480
<http://www.cemla.org/monetaria.htm>
 16. Álvarez, L.J. and I. Sánchez (2007) El efecto de las variaciones del precio del petróleo sobre la inflación española. Boletín Económico. Banco de España. December.
<http://www.bde.es/informes/be/boleco/2007/be0712.pdf>

17. Álvarez, L.J. (2007) La información macroeconómica sobre determinación de precios y la curva de Phillips neokeynesiana, *Boletín Económico*. Banco de España. September.
<http://www.bde.es/informes/be/boleco/2007/be0709.pdf>
18. Álvarez, L.J. and I. Hernando (2006) Competencia y ajustes de precios en España y en el área del euro. *Boletín Económico*. Banco de España. October <http://www.bde.es/informes/be/boleco/2006/be0610.pdf>
19. Álvarez, L.J. and I. Sánchez (2006) Indicadores de expectativas de inflación para la economía española. *Boletín Económico*. Banco de España. June. <http://www.bde.es/informes/be/boleco/2006/be0606.pdf>
20. Álvarez, L.J. and I. Hernando (2005) Las estrategias de formación de precios de las empresas españolas. *Boletín Económico*. Banco de España. November.
<http://www.bde.es/informes/be/boleco/2005/be0511.pdf>
21. Álvarez, L.J. and I. Hernando (2005) El grado de flexibilidad de los precios de consumo en la zona del euro. *Boletín Económico*. Banco de España. September.
<http://www.bde.es/informes/be/boleco/2005/be0509.pdf>
22. Álvarez, L.J., P. Burriel and I. Hernando (2005) La dinámica de los precios de producción en la economía española *Boletín Económico*. Banco de España. May
<http://www.bde.es/informes/be/boleco/2005/be0505.pdf>
23. Álvarez, L.J. and I. Hernando (2004) La dinámica de los precios de consumo en la economía española. *Boletín Económico*. Banco de España. October.
<http://www.bde.es/informes/be/boleco/2004/be0410.pdf>
24. Álvarez, L.J. (2003) Dualitat de la inflació i preus dels serveis a les Balears. *Informe econòmic i social de les Illes Balears 2002*. Sa Nostra, Caixa de Balears.
[http://www.cre.uib.es/internet/cre.nsf/7628a373cad4a84a802569ca004bb282/83efda4c0171045cc1256de30029ab7e/\\$FILE/ATTB18EC/35%20\(15\).pdf](http://www.cre.uib.es/internet/cre.nsf/7628a373cad4a84a802569ca004bb282/83efda4c0171045cc1256de30029ab7e/$FILE/ATTB18EC/35%20(15).pdf)
25. Álvarez, L.J., P. Cuadrado and I. Sánchez (2003) La evolución de los precios de los servicios en España en el contexto de la unión monetaria *Cuadernos de información económica*. January-February.
26. Álvarez, L.J. and J. Jareño (2002) El seguimiento coyuntural de los servicios de mercado. *Boletín Económico*. Banco de España. December, 73-79 <http://www.bde.es/informes/be/boleco/2002/be0212.pdf>
27. Álvarez, L.J. and J. Jareño (2001) Implicaciones de la conversión de precios a euros para la inflación. *Boletín Económico*. Banco de España. October, 59-66
<http://www.bde.es/informes/be/boleco/2001/be0110.pdf>
28. Álvarez, L.J., F.C. Ballabriga and J. Jareño (1997). Un modelo macroeconómico trimestral de predicción para la economía española. *Boletín Económico*. Banco de España. January, 71-78
29. Álvarez, L.J. and M. Sebastián (1995) La inflación latente en la economía española. *Boletín Económico*. Banco de España. January, 83-86.
30. Álvarez, L.J.; J. Jareño and M. Sebastián (1993) Salarios públicos, salarios privados e inflación dual. *Boletín Económico*. Banco de España. July-August, 91-97.
31. Álvarez, L.J.; J. Jareño and M. Sebastián (1993) Salarios públicos, salarios privados e inflación dual. *Papeles de Economía Española*, 56: 58-77
32. Rodríguez-Braun, C. y Álvarez, L.J. (1992) Debilidades en la edición de Julio Segura de los Elementos de Walras. *Revista de Historia Económica*, 10 (3):497-503 <http://e->

33. Álvarez, L.J.; J.C. Delrieu and J. Jareño (1992) Predicción cuantitativa y su valoración subjetiva: la predicción restringida en el análisis económico. Boletín Económico. Banco de España. October, 57-61

Working Papers

1. Luis J. Álvarez & Mónica Correa-López, 2020. "[Inflation expectations in euro area Phillips curves](#)," [Occasional Papers](#) 2018, Banco de España;
 2. Luis J. Álvarez & Ana Gómez-Loscos & María Dolores Gadea, 2019. "[Inflation interdependence in advanced economies](#)," [Working Papers](#) 1920, Banco de España.
 3. Luis Julián Álvarez, 2019. "[El índice de precios de consumo: usos y posibles vías de mejora](#)," [Occasional Papers](#) 1910, Banco de España.
 4. Luis J. Álvarez & Isabel Sánchez, 2017. "[A suite of inflation forecasting models](#)," [Occasional Papers](#) 1703, Banco de España;
 5. Luis J. Álvarez (2017) "[Business cycle estimation with high-pass and band-pass local polynomial regression](#)," [Working Papers](#) 1702, Banco de España.
 6. Luis J. Álvarez & Ana Gómez-Loscos (2017) "[A menu on output gap estimation methods](#)," [Working Papers](#) 1720, Banco de España.
 4. Ciccarelli, Matteo & Osbat, Chiara (eds.) (2017) "[Low inflation in the euro area: Causes and consequences](#)," [Occasional Paper Series](#) 181, European Central Bank.
 5. Robert Anderton & Aidan Meyler & Luca Gattini & Mario Izquierdo & Valerie Jarvis & Ri Kaarup & Magdalena Komzakova & Bettina Landau & Matthias Mohr & Adrian Page & David Sondermann & Philip Vermeulen & M. L. Matea & Luis J. Álvarez et al (2011). "[Structural features of distributive trades and their impact on prices in the euro area](#)," [Occasional Paper Series](#) 128, European Central Bank.
 6. Luis J. Álvarez & Pablo Burriel, 2010. "[Is a Calvo price setting model consistent with micro price data?](#)," [Banco de España Working Papers](#) 1010, Banco de España
 7. Luis J. Álvarez & Pablo Burriel, 2010. "[Micro-based estimates of heterogeneous pricing rules: the united states vs. The euro area](#)" [Banco de España Working Papers](#) 1019, Banco de España
 8. Luis J. Álvarez & Alberto Cabrero, 2010. "[Does housing really lead the business cycle?](#)," [Banco de España Working Papers](#) 1024, Banco de España .
 9. Luis J. Álvarez & Guido Bulligan & Alberto Cabrero & Laurent Ferrara & Harald Stahl, 2010. "[Housing Cycles In The Major Euro Area Countries](#)," [Banco de España Occasional Papers](#) 1001, Banco de España.
- Other versions:
- Álvarez, L.-J. & Bulligan, G. & Cabrero, A. & Ferrara, L. & Stahl, H., 2009. "[Housing cycles in the major euro area countries](#)," [Documents de Travail](#) 269, Banque de France.
10. Luis J. Álvarez & Samuel Hurtado & Isabel Sánchez & Carlos Thomas, 2009. "[The impact of oil price changes on Spanish and euro area consumer price inflation](#)," [Banco de España Occasional Papers](#) 0904, Banco de España.
 11. Luis J. Alvarez, 2007. "[What Do Micro Price Data Tell Us on the Validity of the New Keynesian Phillips Curve?](#)," [Kiel Working Papers](#) 1330, Kiel Institute for the World Economy.
- Other versions:
- Luis J. Álvarez, 2007. "[What do micro price data tell us on the validity of the New Keynesian Phillips Curve?](#)," [Banco de España Working Papers](#) 0728, Banco de España.
 - Álvarez, Luis J., 2007. "[What Do Micro Price Data Tell Us on the Validity of the New Keynesian Phillips Curve?](#)," [Economics Discussion Papers](#) 2007-46, Kiel Institute for the World Economy.
12. Luis J. Álvarez & Ignacio Hernando, 2006. "[Competition and price adjustment in the euro area](#)," [Banco de España Working Papers](#) 0629, Banco de España.
 13. Luis J. Álvarez & Emmanuel Dhyne & Marco M. Hoeberichts & Claudia Kwapil & Hervé le Bihan & Patrick Linnemann & Fernando Martins & Roberto Sabbatini & Harald Stahl & Philip Vermeulen & Jouko Vilmun, 2005. "[Sticky prices in the euro area: a summary of new micro evidence](#)," [Banco de España Working Papers](#) 0542, Banco de España.
- Other versions:
- L. J. Álvarez & E. Dhyne & M. Hoeberichts & C. Kwapil & H. Le Bihan, 2005. "[Sticky Prices in the Euro Area: a Summary of New Micro Evidence](#)," [DNB Working Papers](#) 062, Netherlands Central Bank, Research Department.
 - Álvarez, L. & Dhyne, E. & Hoeberichts, M. & Kwapil, C. & Le Bihan, H. & Linnemann, P. & Martins, F. & Sabbatini, R. & Stahl, H. & Vermeulen, P. & Vilmunen, J., 2005. "[Sticky Prices in the Euro Area: A Summary of New Micro Evidence](#)," [Documents de Travail](#) 138, Banque de France.

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 - Álvarez, Luis & Dhyne, Emmanuel & Hoeberichts, Marco & Kwapil, Claudia & Le Bihan, Hervé & Lünnemann, Patrick & Martins, Fernando & Sabbatini, Roberto & Stahl, Harald & Vermeulen, Philip & Vilmune, 2006. "[Sticky prices in the euro area: a summary of new micro evidence.](#)" [Discussion Paper Series I: Economic Studies](#) 2006,02, Deutsche Bundesbank, Research Centre.
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14. Emmanuel Dhyne & Luis J. Álvarez & Hervé le Bihan & Giovanni Veronese & Daniel Dias & Johannes Hoffmann & Nicole Jonker & Patrick Lünnemann & Fabio Rumler & Jouko Vilmunen, 2005. "[Price setting in the euro area: Some stylized facts from Individual Consumer Price Data.](#)" [Banco de España Working Papers](#) 0528, Banco de España.
- Other versions:
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 - Emmanuel Dhyne & Luis J. Álvarez & Hervé Le Bihan & Giovanni Veronese & Daniel Dias & Johannes Hoffmann & Nicole Jonker & Patrick Lünnemann & Fabio Rumler & Jouko Vilmunen, 2005. "[Price Setting in the Euro Area: Some Stylized Facts from Individual Consumer Price Data.](#)" [Documents de Travail](#) 136, Banque de France.
 - Emmanuel Dhyne & Luis J. Álvarez & Hervé Le Bihan & Giovanni Veronese & Daniel Dias & Johannes Hoffmann & Nicole Jonker & Patrick Lünnemann & Fabio Rumler & Jouko Vilmunen, 2005. "[Price setting in the euro area: Some stylized facts from Individual Consumer Price Data.](#)" [Working Papers](#) w200506, Banco de Portugal, Economics and Research Department.
15. Luis J. Álvarez & Pablo Burriel & Ignacio Hernando, 2005. "[Do decreasing hazard functions for price changes make any sense?](#)" [Working Paper Series](#) 461, European Central Bank.
- Other versions:
- Luis J. Álvarez & Pablo Burriel & Ignacio Hernando, 2005. "[Do decreasing hazard functions for price changes make any sense?](#)" [Banco de España Working Papers](#) 0508, Banco de España.
16. Luis J. Álvarez & Pablo Burriel & Ignacio Hernando, 2005. "[Price setting behaviour in Spain: evidence from micro PPI data.](#)" [Working Paper Series](#) 522, European Central Bank.
- Other versions:
- Luis J. Álvarez & Pablo Burriel & Ignacio Hernando, 2005. "[Price setting behaviour in Spain: evidence from micro PPI data.](#)" [Banco de España Working Papers](#) 0527, Banco de España.
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Refereeing

Review of Economics and Statistics, Journal of the European Economic Association, Journal of Money, Credit and Banking, European Economic Review, Journal of Empirical Legal Studies, Oxford Bulletin of Economics and Statistics, Journal of Forecasting, Oxford Economic Papers, International Journal of Central Banking, Japan and the World Economy, SERIEs, Spanish Economic Review, Economic Modelling, Empirical Economics, Portuguese Economic Journal, Energy Economics, Energy Journal, International Review of Economics and Finance, International Journal of the Economics of Business, Bulletin of Economic Research, Journal of Industry, Competition and Trade, Revista Española de Economía, South African Review of Economics, Moneda y Crédito, Revista de Economía Aplicada, Estadística Española, El Trimestre Económico, Investigaciones Regionales, European Central Bank Working Paper Series.

Language skills

Spanish. Native speaker.

English. Fluent. Certificate of Proficiency in English, University of Cambridge.

First Certificate in English, University of Cambridge.

French. Fluent. Certificat Pratique de Langue Française, Université de Toulouse-Le Mirail

Diplôme de Langue Française, Alliance Française.

Chinese. Lower Intermediate 汉语水平考试 (HSK) 三级. 汉办

[Chinese Proficiency Test (HSK). Level 3. Hanban]

Career details

Since 2020, co-chair of the Eurosystem Monetary Strategy Review Workstream “Inflation Measurement”

Since 2020, representative in of the Eurosystem Monetary Strategy Review Workstream “Modelling”

Since 2019, representative in the Working Group on Forecasting. Eurosystem.

Since 2019, representative at the Economic developments group of the central banks of Germany, Spain, France and Italy.

Since 2018, Head of the euro area unit. Bank of Spain.

Since 2016, member of the Working Paper Series Committee. Bank of Spain.

2008-2019, representative at the Narrow Inflation Projection Workshop. Eurosystem.

1999-2019, member of the Working Group of the Consumer Price Index. National Institute of Statistics.

1996-2019, member of the Library Committee. Bank of Spain.

2000-2019, in charge of the Spanish Narrow Inflation Projection Exercise. Eurosystem.

2017-2018, representative at the PRISMA taskforce. Eurosystem.

2015-2016, member of the Task Force on sustained adjustment in the path of inflation (SAPI). Eurosystem.

2015-2016, member of the Task Force on Low Inflation (LIFT). Eurosystem.

2014, 2007 and 2002. Representative in the Working Group on Econometric Modelling. Eurosystem

2013-14. Member of the expert group Project Nielsen data disaggregated price. Eurosystem.

2010-2011. Member of the group on Structural Issues Report on Distributive Trade Sectors. Eurosystem.

2011. Member of the Joint Research Project on Business Cycles G4 (Group of central banks of Germany, Spain, France and Italy).

2009-2010. Member of the group on Structural Issues Report on Energy Markets. Eurosystem.

2009. Representative in the Conjunctural meeting of the G4 (Group of central banks of Germany, Spain, France and Italy).

2008-2009. Member of Joint Research Project on Housing. G4 (Group of central banks of Germany, Spain, France and Italy).

2008 and 2007. Representative at meetings at CEMLA.

2007 and 2002. Representative in the Working Group on Forecasting. Eurosystem.

2006 and 1999. Representative at meetings at the Bank for International Settlements.

2004-2005. Representative at the Meeting of the Experts' Group "Economic Forecasts". European Commission.

2003-2005. Member of the Eurosystem Inflation Persistence Network (IPN).

2002-2003. Representative in the Working Party on Short-Term Economic Prospects (STEP). OECD.

1998. Representative at meetings at the European Monetary Institute.

1996-2018, Senior Economist at the Research Department. Bank of Spain.

