

MARIO ALLOZA
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CONTACT DETAILS

Banco de España
DG Economics, Statistics and Research
Calle Alcalá 48
28014, Madrid
Spain

EDUCATION

2011-2016	PhD in Economics, Department of Economics, University College London. Advisors: Morten O. Ravn (primary) and Raffaella Giacomini.
2010-2011	MRes in Economics, University College London (United Kingdom).
2007-2008	MSc in Economics, Universitat Pompeu Fabra - Barcelona GSE (Spain).
2006-2007	Master in Financial Economics and Economic Analysis, Universidad Complutense de Madrid (Spain).
2004-2006	BSc (Licenciatura) in Economics, Universidad de Valladolid (Spain).
2001-2004	BSc (Diplomatura) in Business Sciences, Universidad de Burgos (Spain).

EMPLOYMENT

since 2016	Banco de España, DG Economics, Statistics and Research. Economist.
2013-2015	UCL. Department of Economics. Research Assistant to Prof. Morten O. Ravn.
2013-2014	UCL. Department of Economics. Research Assistant to Dr. Vincent Sterk.
2011	Banco de España. (Summer) Internship at the Research Department.
2008-2010	FEDEA, Research Analyst.
2009-2010	IESE Business School. Part-time Research Assistant to Prof. Javier Díaz-Giménez.
2007	BBVA Banking Group, Research Department. Internship at the European Analysis Division.

TEACHING EXPERIENCE

Graduate (UCL)

2011-2015	Macroeconomic Policy (MSc/PhD in Economics, Morten O. Ravn).
2015	Dissertation Helpdesk Coordinator (MSc in Economics, Valérie Lechene).
2013	Programming in Matlab (MSc in Economics, Valérie Lechene).

Undergraduate (UCL)

2014-2015	Macroeconomic Theory and Policy (BSc in Economics, Liam Graham).
2012-2013	Quantitative Economics and Econometrics (BSc in Economics, Magne Mogstad).

Undergraduate (Universitat Pompeu Fabra)

2007-2008	Applied Macroeconomics (BSc in Economics, Andrea Caggese & Stefan Berger).
2007-2008	Hacienda Pública (BA in Political Sciences, Iván Moreno Torres).
2007-2008	Diseño y Análisis de Puestos de Trabajo (BA in Political Sciences, Josep Geli).

TEACHING AND RESEARCH FIELDS

Research fields: Macroeconomics, Fiscal Policy, Applied Econometrics.
Teaching fields: Macroeconomics, Econometrics.

WORKING PAPERS

- [Is Fiscal Policy More Effective in Uncertain Times or During Recessions?](#). Centre for Macroeconomics Working Paper [CFM-DP2016-31](#). Banco de España Working Paper [N1730](#). *R&R at International Economic Review*.
- [Dynamic Effects of Persistent Shocks](#). Joint with J. Gonzalo and C. Sanz. Banco de España Working Paper [N1944](#).

PUBLICATIONS

- [Jobs Multipliers: Evidence from a Large Fiscal Stimulus in Spain](#). *Scandinavian Journal of Economics*, forthcoming. Joint with C. Sanz. Banco de España Working Paper [N1922](#).
- [The Impact of Taxes on Income Mobility](#). *International Tax and Public Finance*, forthcoming. Featured in the blog [Marginal Revolution](#). Centre for Macroeconomics Working Paper [CFM-DP2016-32](#). Banco de España Working Paper [N1725](#).
- [Implicit Public Debt Thresholds: An Operational Proposal](#) (2020). *Journal of Policy Modeling*, forthcoming. Joint with J. Andrés, J. Pérez and J. Rojas.
- [Fiscal Policies in the Euro Area: Revisiting the Size of Spillovers](#) (2019). *Journal of Macroeconomics*, Volume 61, September 2019, 103-132. Joint with P. Burriel and J. Pérez. Banco de España Working Paper [N1820](#).

OTHER RESEARCH

- [Fiscal expenditure spillovers in the euro area: An empirical and model-based assessment](#). Joint with M. Ferdinandusse, P. Jacquinot and K. Schmidt. ECB Occasional Paper N°240 / April 2020.
- [La salida de las comunidades autónomas al mercado de deuda: una mirada desde el debate europeo](#) (2019). Joint with M. Delgado-Téllez and J. Pérez. Cuadernos de Información Económica, N°271 (julio/agosto 2019) pp. 59-67, FUNCAS. Also published as “[Regional governments’ market access: Takeaways from the European debate](#)”, Spanish and International Economic & Financial Outlook (SEFO) Volume 8, number 4, July 2019.
- [La mejora de la situación de las finanzas públicas de las Corporaciones Locales en la última década](#) (2019). Joint with P. Burriel. Documentos Ocasionales, Banco de España, N°1915.
- [La evolución de la deuda pública en España en 2018](#) (2019). Joint with M. Delgado-Téllez, B. García-Moral and V. González-Díez. Notas Económicas, Boletín Económico, Banco de España, 3/2019.
- [Fiscal spillovers in a monetary union](#) (2019). Joint with B. Cozmanca, M. Ferdinandusse and P. Jacquinot. ECB Economic Bulletin, Issue 1/2019.
- [Fiscal Policy in the Euro Area](#) (2017). Joint with J. Pérez and P. Burriel. In Banco de España Annual Report 2016, Chapter 4, Box 4.1.
- [Diferencias de Género en la Formación Científica. Evidencia Empírica](#) (2011). Joint with B. Anghel and S. de la Rica. Chapter in “*Libro Blanco. Situación de las Mujeres en la Ciencia Española*”.
- [Una Propuesta para el Seguimiento Puntual de la Coyuntura de la Comunidad de Madrid](#) (2010). Joint with J. Fernández-Villaverde. *Colección Estudios Económicos 07-2010*, FEDEA.

- [Convergence in consumption habits: what goods and services are more likely to experience growth in Spain in the future?](#) (2010). Joint with Juan Ramón García. *BBVA Sectorial Observatory*, February 2010.
- [¿Seguirán llegando inmigrantes a España?](#) (2010). Joint with B. Anghel and P. Vázquez. Article in “*La inmigración en tiempos de crisis; Anuario de la inmigración en España, edición 2009*”. Pages 111-127. CIDOB.
- Consumption patterns in developed countries. Short article in “*BBVA Consumption Watch*”, second half 2009. Pages 36-41 (December 2009).
- [Impact of the Rise in Immigrant Unemployment on Public Finances](#) (2009). Joint with P. Vázquez, R. Vegas and S. Bertozzi. *FEDEA Working paper 2009-15*.

CONFERENCE & SEMINAR PRESENTATIONS

2019	II Workshop in Structural VAR models (<i>Queen Mary, University of London</i>), 7th Workshop on Empirical Macroeconomics (<i>Ghent University, Belgium</i>), 2019 North American Meeting of the Econometric Society (<i>University of Washington, USA</i>), 2019 Padova Macro Talks (<i>University of Padova, Italy</i>), IIPF 2019, Congress (<i>University of Glasgow, UK</i>), Department of Economics (<i>Universidad de Navarra, Spain</i>).
2018	Banco de España, I Workshop of the Spanish Macroeconomics Network (<i>Universidad Pública de Navarra, Spain</i>).
2017	Royal Economics Society Annual Conference (<i>University of Bristol</i>), II Banco de España-CEMFI Workshop (<i>Madrid, Spain</i>), Halle Institute for Economic Research, 16th Journées Louis-André Gérard-Varet (<i>Aix-en-Provence, France</i>), 6th UECE Conference on Economic and Financial Adjustments (<i>Lisbon, Portugal</i>), Bank of Spain-DNB Workshop (<i>Amsterdam, Netherlands</i>), 20th Central Bank Macroeconomic Modelling Workshop on Policy Coordination (<i>Banque de France</i>).
2016	Bank of England, Bank of Spain, CREST, Universitat Autònoma de Barcelona, Queen Mary University of London, University of Manchester, Nazarbayev University, Uppsala University.
2015	UCL; ENTER Jamboree (<i>University of Mannheim, Germany</i>); Stockholm School of Economics; 9th Nordic Summer Symposium in Macroeconomics (<i>Smögen, Sweden</i>), University of Essex.
2014	Cambridge Macroeconomics Workshop (<i>Cambridge University, UK</i>); UCL.
2013	UCL.

SCHOLARSHIPS AND AWARDS

2011-15	Ricardo Scholarship, University College London.
2010-11	Bank of Spain Scholarship.
2015	Best Outgoing Teaching Assistant Award, University College London.
2014	Excellence in Teaching Award, University College London.
2014	Nomination for Outstanding Teaching, UCLU Student Choice Awards.
2013	Best Teaching Assistant Across Programs Award, University College London.
2012	Best New Teaching Assistant Award, University College London.

REFEREE EXPERIENCE

Economic Inquiry
Economic Journal
Empirical Economics
Fiscal Studies
International Economic Review
Journal of Applied Econometrics
Macroeconomic Dynamics
Manchester School
Review of Economics and Statistics
SERIEs

SKILLS

Computer: Matlab, Stata, R, Unix, L^AT_EX.
Languages: Spanish (native), English (fluent), French (dormant), German (dormant).