

# Silvia Albrizio – CV

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<b>Address</b>	Calle de Alcalá 48, Madrid, 28014 Spain	<b>Work Phone</b>	+34 (91) 709 4402
<b>Date of Birth</b>	12 <sup>th</sup> October 1981	<b>Email</b>	silvia.albrizio@bde.es
<b>Nationality</b>	Italian		

## Research Interests

Monetary Policy, Fiscal Policy, Firms Investment and Productivity, Environmental Economics.

## Current position

*Senior Economist*, Bank of Spain, International Economics and Euro Area Department, European and Global Policies Unit, ES

## Appointments held

- 2016-2019** *Senior Economist*, Bank of Spain, International Economics Department, Advanced Economies Unit, ES
- 2015-2016** *Economist*, OECD, Economics Department, Structural Surveillance Division, FR
- 2013-2015** *Junior Economist- OECD Young Professional Programme*, OECD, FR  
Economics Department, Structural Policy Analysis Division
- 2011** *Intern*, Asian Development Bank, PH
- 2006-2008** *Research Analyst*, European Central Bank, DE  
Fiscal policy Division, Financial Stability Division, Financial Institution and Market Statistics Division
- 2010** *Research Analyst, Prof-Guiso*, European University Institute, IT
- 2005** *Research Analyst*, Instituto Tecnológico Autónomo de México, MX  
Latin-America and Caribbean Research Network Project
- 2004** *Economic Tutor*, Università degli Studi di Trieste, IT

## Education

- 2009-2015** PhD in Economics, European University Institute, IT  
*Fiscal and Environmental Policy: Three Essays on the Effect on Firms' Investment and Productivity.*  
Supervisors: Jerome Adda (EUI), Evi Pappa (EUI), Barbara Buchner (CPI)
- 2008-2009** MSc in Economics, Universidad Pompeu Fabra, ES
- 2004-2007** MSc in Economics, Università Commerciale L.Bocconi, IT  
*Investors Risk Appetite: How it is measured and how it drives Risk Premia*, 110 cum laude/110  
Supervisor: Carlo A. Favero (IGER)
- 2005** MBA in Finance - Exchange Programme, ITAM, MX
- 2001-2004** BA in International Economics and FX Markets, Università degli Studi di Trieste, IT  
*Third Generation Models: A Krugman's Speculation Model*, 110/110

## Working papers

- Albrizio, S., L.Molina, I. Kataryniuk and F. Viani, *ECB Euro Liquidity Lines*, work in progress
- Albrizio, S., A. Buesa, M. Roth, and F. Viani, *The Real Effect of Trade Uncertainty*, work in progress
- Agarwal, V., S. Albrizio, H. Costa, A. Dechezleprêtre. *Environmental Policy Uncertainty and Low Carbon Transition*, work in progress
- Albrizio, S and B.Gonzalez *Monetary Policy and Misallocation in Europe*, work in progress
- Albrizio, S., J. David, D. Furceri, and C. Ruane *Monetary Policy and Misallocation*, work in progress
- Albrizio, S., J. Estefania and D.Furceri, *Non-linear Macro and Distributional Effects of US Monetary Policy*, submitted
- Albrizio, S. and S. Lamp, *Fiscal foresight and firm investment decision*, work in progress
- Albrizio, S., M. Conesa, D. Dlugosch and C.Timiliotis, (2018) *Monetary Policy and Productivity: Evidence on the Risk Seeking Channel from US High-Yield Corporate Bond Market*, OECD Productivity Working Paper January 2019 No. 17
- Albrizio, S., and G.Nicoletti, (2016) *Boosting productivity: a framework for analysis and a checklist for policy*, background paper OECD GFP annual conference 2016.
- Albrizio, S., D. Andrews and A. Saia, (2015) *Productivity Spillovers from the Global Frontier and Public Policy: Industry-Level Evidence*, OECD Economics Department Working Papers, No. 1238, OECD Publishing, Paris.
- Albrizio, S., and S. Lamp, (2015) *Fiscal consolidation and firm investment: evidence from the German manufacturing industry*, EUI working paper ECO 2014/10. *Reject and resubmit, Economic Journal*
- Albrizio, S., E. Botta, T. Koźluk and V. Zipperer, (2014) *Do Environmental Policies Matter for Productivity Growth? Insights from new Cross-Country*, OECD Economics Department Working Papers n.1176, OECD Publishing
- Albrizio, S., (2014) *Does Internationalization Pay Off When Environmental Policy Tightens?*, PhD Chapter
- Albrizio, S. and H. Costa, (2012) *Policy Uncertainty and Investment in Low-Carbon Technologies*, EUI working paper (ECO 2012/27).

## Publications

- Albrizio, S., S. Choi, D. Furceri and C.Yoon, *International Bank Lending Channel of Monetary Policy*, Journal of International Money and Finance, 2019
- Albrizio, S., T. Koźluk and V. Zipperer, (2017) *Environmental policies and productivity growth: Evidence across industries and firms*, Journal of Environmental Economics and Management, Volume 81, Pages 209-226, ISSN 0095-0696

## Policy Publications and Columns

- Albrizio, S., L.Cuadro, M.Roth, (2018) *The recent fiscal measures in the United States*, Box n.2, Economic Bulletin, Banco de España.
- Albrizio, S., J.C. Berganza and I.Kataryniuk, (2017) *Federal unemployment insurance in the United States*, Economic Bulletin, Banco de España.
- Green Tape: Environmental regulations may not cost as much as governments and businesses fear* (3rd January 2015), *The Economist*
- Albrizio, S., (2007) *Measuring Investors' Risk Appetite*, Special Feature D, Financial Stability Review, European Central Bank.

## Scientific and Organizational Committee of Conferences

- 2019** Bank of Spain Workshop on the Economic consequences of Brexit, ES
- 2018** WB-BdE Annual Conference on Macroeconomic Policies, Output Fluctuations, and Long-Term Growth, ES
- 2016** OECD GFP Annual Conference of the Global Forum on Productivity, PT

## Teaching

- 2013** ESC Rennes School of Business (Florence-based, IT)
- 2013** Seminar on *The Current Eurozone Crisis Explained* with H.Costa
- 2011** New York University (Florence-based, IT), Teaching Assistant for Prof.Gallo
- 2012** EUI Teaching Skills Week (IT) - Intensive course on higher education, Prof. C.Gordon (LSE) and Prof. A.O'Neill (College of Europe)

## Grants and Executive Trainings

- 2009-2013:** PhD grant: Ministero degli Affari Esteri, Direzione Generale per la Promozione e la Cooperazione Culturali, IT
- 2009:** PhD grant: Ente L.Einaudi, IT
- 2012:** Climate Governance: Issues and Institutions, Academy of Global Governance, R.Schuman Centre for Advanced Studies (IT)
- 2012:** Issues in Development Policies: Development Finance and the Governance: Issues and Institutions, Academy of Global Governance, R.Schuman Centre for Advanced Studies (IT)

## Languages and computer skills

### ■ Programming Languages

*Matlab, Stata, E-views, FAME, Fame Populator, Latex, Word, Excel, Power Point*

### ■ Languages

*Mother tongue:* Italian

*Proficient:* English (Toefl iBT (103/120), Spanish

*Basic:* Portugues, French