

## 2ND RESEARCH WORKSHOP BANCO DE ESPAÑA - CEMFI

Banco de España, Madrid  
18 April 2017

### AGENDA

#### Alcalá, 48 – SALA EUROPA

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|---------------|---|
| 8:45 – 9:00   | Welcome coffee  |
| 9:00 – 10:00  | <b><i>The Labor Market Consequences of Refugee Supply Shocks</i></b><br>George J. Borjas (Harvard University)<br><u>Joan Monras</u> (CEMFI)   |
| 10:00 – 11:00 | <b><i>The Impact of Taxes on Income Mobility</i></b><br><u>Mario Alloza</u> (Banco de España)   |
| 11:00 – 11:30 | Coffee break  |
| 11:30 – 12:30 | <b><i>Capital Allocation Across Regions, Sectors and Firms: Evidence from a Commodity Boom in Brazil</i></b><br><u>Paula Bustos</u> (CEMFI)<br>Gabriel Garber (Central Bank of Brazil)<br>Jacopo Ponticelli (University of Chicago) |
| 12:30 – 13:30 | <b><i>Austerity to Save the Banks? A Quantitative Model of Sovereign Default with Endogenous Default Costs and a Financial Sector</i></b><br><u>Dominik Thaler</u> (Banco de España)  |
| 13:30         | Light lunch   |

Authors will have 45 minutes for their presentation, followed by 15 minutes of general discussion.