

CLIMATE RISK AND SUSTAINABLE FINANCE: BRIDGING POLICY, RESEARCH AND PRACTICE

High Level Conference
25 March 2026 – Shareholders' Hall

Agenda

08:30 – 09:00 **Registration**

09:00 – 09:15 **Opening remarks**

Soledad Núñez (Deputy Governor, Banco de España)

Sabine Mauderer (First Deputy Governor, Deutsche Bundesbank; Chair, NGFS)

09:15 – 10:00 **Keynote Speech:**

Anil Markandya (Research Professor, Basque Centre for Climate Change - BC3)

10:00 – 11:00 **Session 1. "Climate Data and Analytical Tools".**

- **Agnieszka Trzcinska** (Team Lead, Financial Stability – ECB; NGFS WS on Scenarios Chair's team)
- **Carmen Nuzzo** (Professor in practice, Executive director, TPI Global Climate Transition Centre, LSE)
- **Luis Angel Maza** (Director Statistics Department, Banco de España)
- **Chair: Elena Triebkorn** (Head of External Financial Market Data, Bundesbank; Co-Chair, NGFS Expert Network Data)

11:00 – 11:40 **Coffee Break**

11:40 – 12:40 **Session 2: "Transition Plans and Adaptation to Physical Risk".**

- **Íñigo Losada** (Professor and Director of Research, IHCantabria)
- **Alberto Casillas** (Adviser, Banco de España; Co-Chair NGFS Workstream Supervision)
- **Stefano Battiston** (Professor of Economics, Università Ca' Foscari of Venice; Member of the modelling team - NGFS)
- **Chair: José Manuel Campa** (Professor, IESE Business School; Former Chairperson, EBA)

12:40 – 13:10 Challenges of Climate Mitigation and Adaptation for Emerging Markets

Avinash Persaud. (Special Advisor on Climate Change to the President of the Inter-American Development Bank - IADB)

13:10 – 14:15 Standing Buffet

14:15 – 15:15 Session 3: "Greening Central Banks' Portfolios".

- **James Talbot** (Executive Director of the International Directorate, Bank of England; Chair, NGFS Workstream Monetary Policy)
- **Irene Heemskerk** (Head of Climate Change Centre, ECB)
- **Juan Ayuso** (Director General Operations, Markets and Payment Systems, Banco de España)
- **Chair: Robert Patalano** (Professor in practice, Executive Director, Centre for Economic Transition Expertise - CETEX)

15:15 – 16:05 "In conversation with"

- **Soledad Núñez** (Deputy Governor, Banco de España)
- **Frank Elderson** (Vice-Chair Supervisory Board, ECB; Member Executive Board, ECB)
- **Kevin Stiroh** (Senior Fellow, Resources for the Future (RFF); Visiting Professor in Practice, CETEX)

16:05 – 16:15 Closing remarks

Yann Marin (NGFS Secretary General; Deputy Director for Financial Stability, Banque de France)

Soledad Núñez (Deputy Governor, Banco de España)