

# CLIMATE AND SUSTAINABILITY DISCLOSURE: PROGRESS, CHALLENGES AND THE WAY FORWARD

## Green Fridays at Banco de España

Calle Alcalá, 48. Madrid – 21 April 2023

### Motivation

Progress in disclosures is key to improving availability and comparability of climate and sustainability related data. The disclosure from companies, asset managers and financial institutions is increasing. Central banks also want to lead by example in the transparency of its operations and for the very first time. [Banco de España's first climate-related disclosure](#) was released in March 2023, as well as the European Central Bank and other central banks of the Eurosystem published their corresponding reports.

This workshop brings together public and private stakeholders to discuss climate and sustainability related disclosures of central banks, asset managers, companies and financial institutions. They will elaborate on progress made, challenges faced, as well as discussing the way forward.

### Agenda

**09:00 – 09:30 Registration**

**09:30 – 09:50 Welcome remarks**

Soledad Nuñez, Member of Governing Council and Executive Commission of the Banco de España

**09:50 – 10:10 Climate-related disclosure of Banco España's non-monetary policy portfolios**

Juan Ayuso, Director General of Operations, Markets and Payment Systems at Banco de España

**10:10 – 10:50 First Session: Disclosures of asset managers**



- Liliana Jerónimo, Head of Market Analysis at Banco de Portugal and Co-Chair of the NGFS Net Zero Workstream Subgroup on Disclosures
- Marisa Aguilar, Country Head for Iberia at Allianz Global Investors

Chair: Elena Triebkorn, Sustainable Finance Data Expert at Banco de España and Deutsche Bundesbank

**10:50 – 11:30 Second Session: Disclosures of financial institutions and private companies**



- Maria Campo, Head of Brand, Reputation and Sustainability (CSO) at Ibercaja
- Laura Fernandez, Head of Sustainable Finance at Telefonica

Chair: Maria Nalda, Senior Expert, Financial Risk Department at Banco de España

**11:30 – 12:10 Coffee Break**

**12:10 – 12:50 Third Session: Way forward on climate and sustainability-related disclosures**



- Marta Alonso, Policy Advisor at IOSCO
- Maria Mora, Head of Regulatory Innovation at Fujitsu, member of Sustainability Reporting Expert group at EFRAG and Expert member at the IFRS Foundation.

Chair: Jose Manuel Portero, Senior Economist at CNMV

**12:50 – 13:30 Forth Session: Difficulties in reporting climate-related information on sovereign investments**



- Montserrat Morales, Economic and Organization Director at Triodos Bank Spain Branch
- Mercedes de Luis, Portfolio Manager at Banco de España

Chair: Clara I. Gonzalez, Senior Economist and Sustainable Finance Expert at Banco de España

**13:30 – 14:30 Reception – Vino Español**