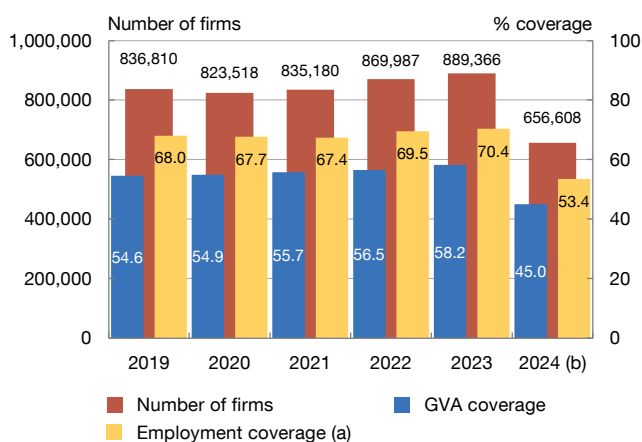**Summary charts**
1 Coverage and sectoral structure
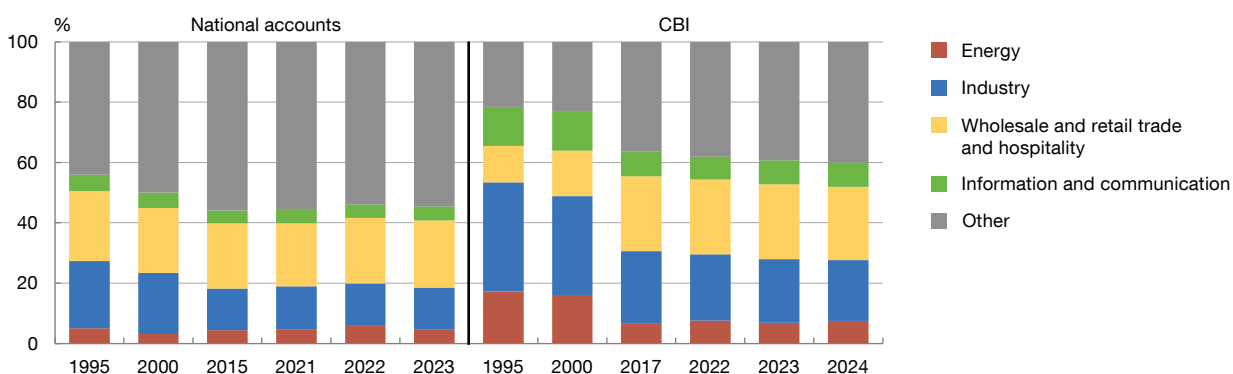
1.a Number of CBI firms and coverage
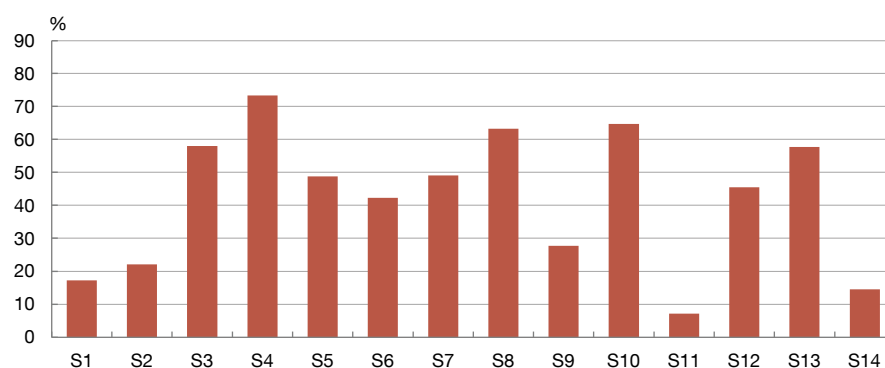
Number of firms — % coverage

Legend:
- Number of firms
- GVA coverage
- Employment coverage (a)

1.b Contribution to the coverage of CBA and CBB databases

% GVA coverage

Legend:
- CBA
- CBB
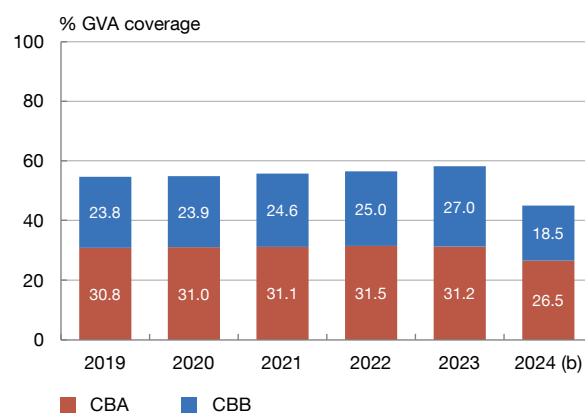
1.c GVA by sector. Comparison with national accounts

Legend:
- Energy
- Industry
- Wholesale and retail trade and hospitality
- Information and communication
- Other

1.d Coverage. GVA by sector (2023)

|	
S1 Agriculture, forestry and fishing	S7 Wholesale and retail trade, repair of motor vehicles and motorcycles
S2 Mining and quarrying	S8 Transportation and storage
S3 Manufacturing	S9 Hospitality
S4 Electricity, gas, steam and air conditioning supply	S10 Information and communication
S5 Water supply, sewerage, waste management and remediation activities	S11 Real estate activities
	S12 Professional, scientific and technical activities
S6 Construction	S13 Administrative and support service activities
	S14 Other service activities

SOURCES: Mercantile Registries, INE and Banco de España.

a Employment coverage is an estimate prepared by the Central Balance Sheet Data Office to approximate the institutional sector of non-financial corporations based on the population data in the Central Business Register (DIRCE) of the National Statistics Institute (INE).
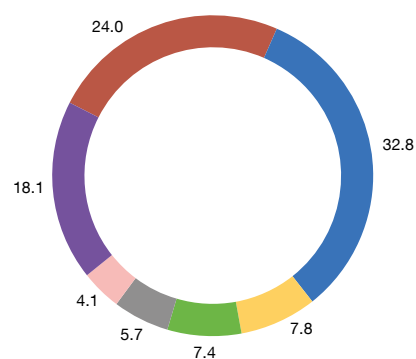b Provisional data.

Summary charts

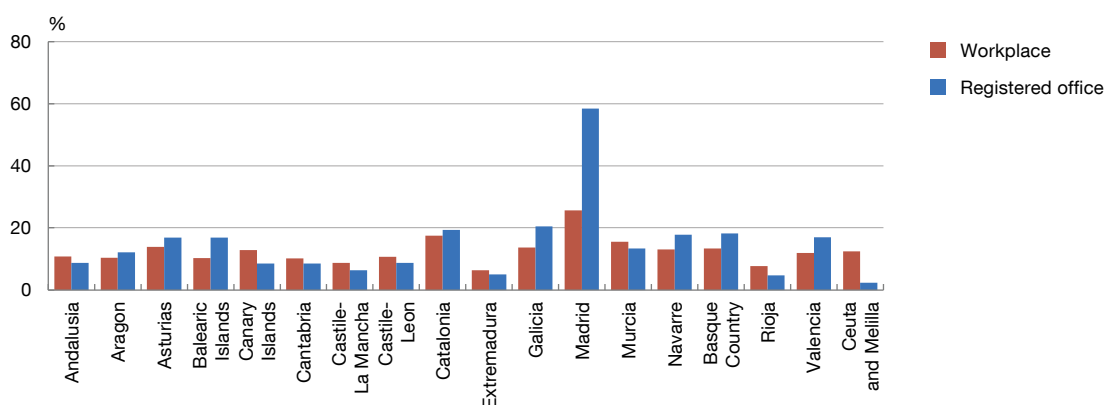**1 Coverage and sectoral structure (cont'd)**

1.e Total-economy compensation of employees, by region (2023)
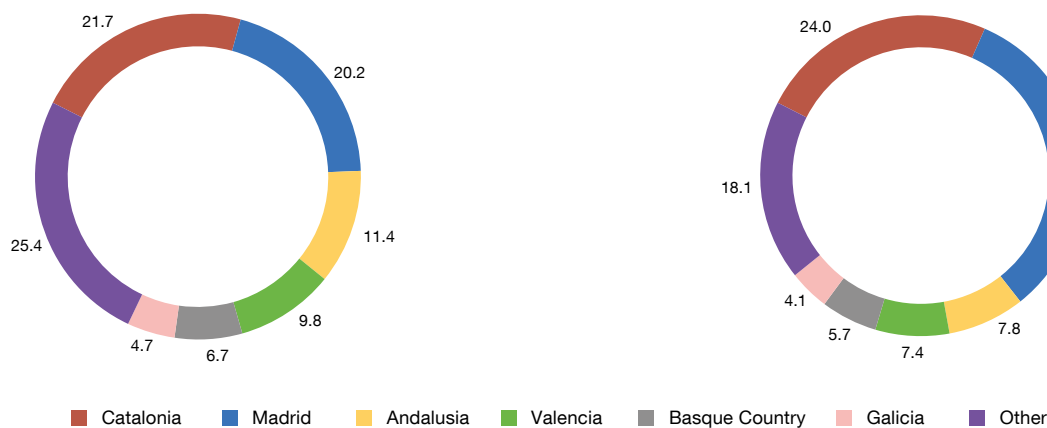
1.f Compensation of employees of firms reporting to the CBSO, by region of workplace (2023). CBA database

Catalonia Madrid Andalusia Valencia Basque Country Galicia Other

1.g Compensation of employees. CBSO coverage by region. 2023. CBA database

1.h International comparison. Coverage of national samples in BACH (2023)
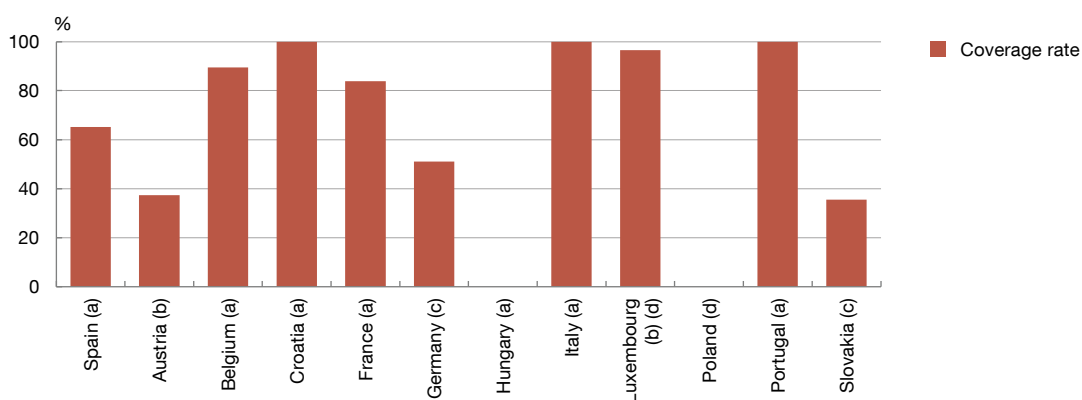
SOURCES: Mercantile Registries, INE, BACH (ECCBSO) and Banco de España.

a Coverage of average number of employees.
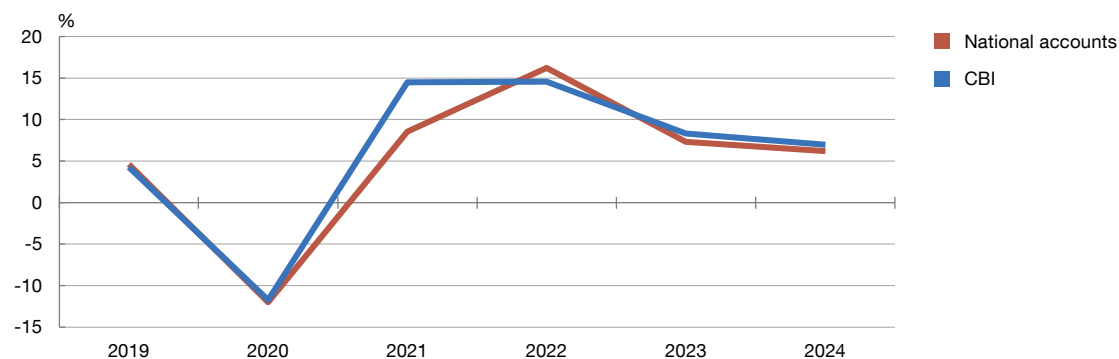b Coverage of number of firms.
c Coverage of turnover.
d Countries yet to update their information in the BACH database.

Summary charts
1 Representativeness of the samples. Comparison of national accounts and CBI data
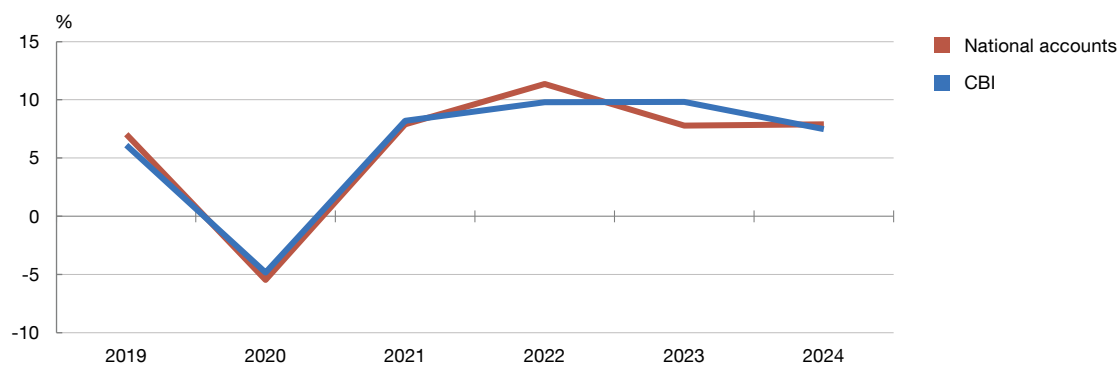
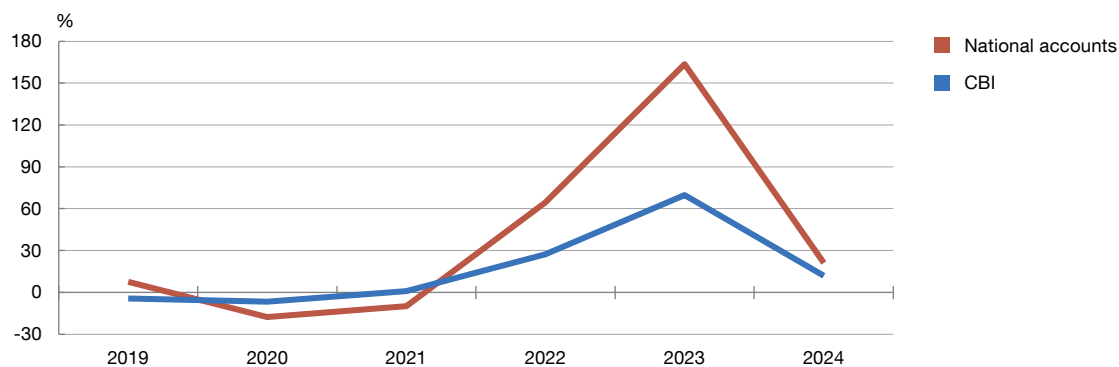2.a GVA at factor cost
Rate of change

2.b Compensation of employees
Rate of change

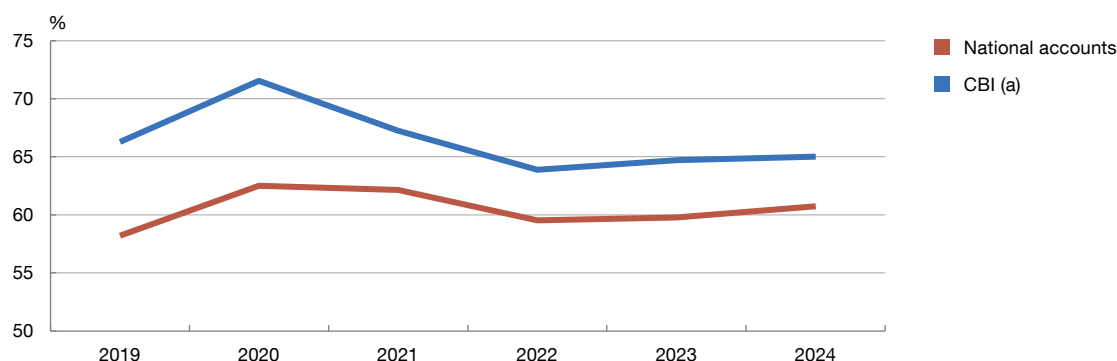2.c Financial costs
Rate of change

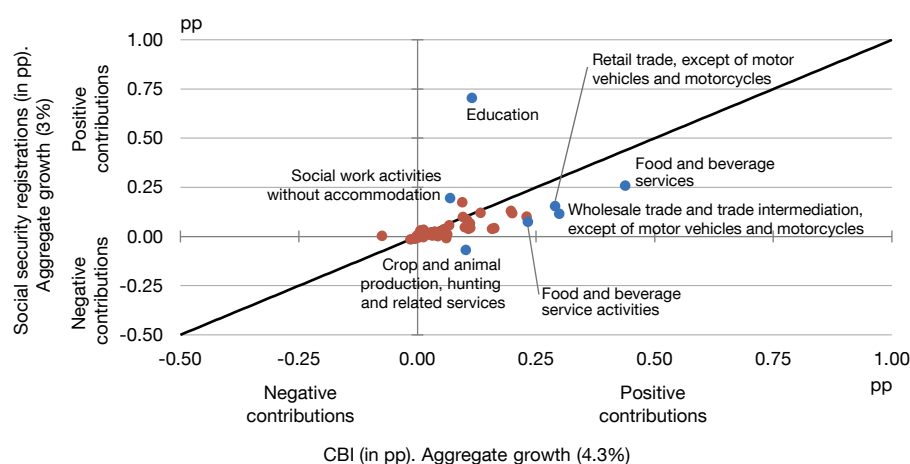**SOURCES:** Mercantile Registries, INE and Banco de España.

Summary charts
2 Representativeness of the samples. Comparison of national accounts and CBI data (cont'd)
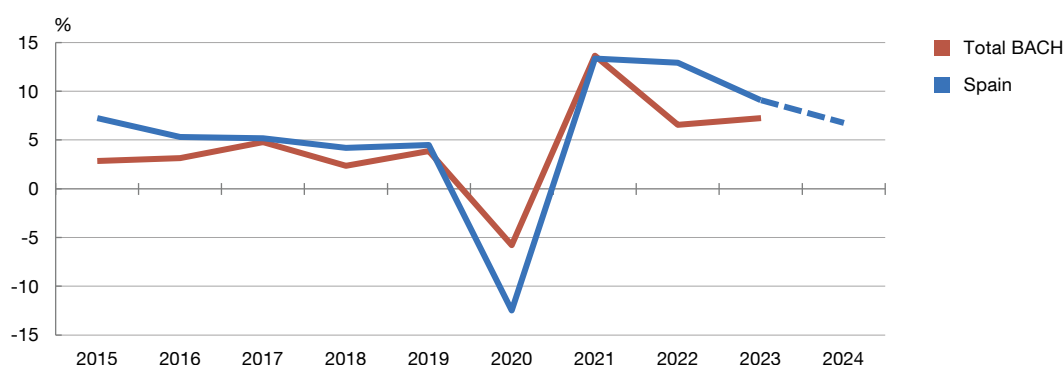
2.d Compensation of employees / GVA

%

National accounts
CBI (a)

2.e Compatibility with social security employment statistics (2024) (b)
Contributions to employment growth, by sector

pp

Social security registrations (in pp). Aggregate growth (3%)

Positive contributions

Negative contributions

Retail trade, except of motor
vehicles and motorcycles

Education

Social work activities
without accommodation

Food and beverage
services

Wholesale trade and trade intermediation,
except of motor vehicles and motorcycles

Crop and animal
production, hunting
and related services

Food and beverage
service activities

Negative
contributions

Positive
contributions

pp

CBI (in pp). Aggregate growth (4.3%)

2.f Comparison of BACH and CBI data. GVA at factor cost
Rate of change

%

Total BACH
Spain

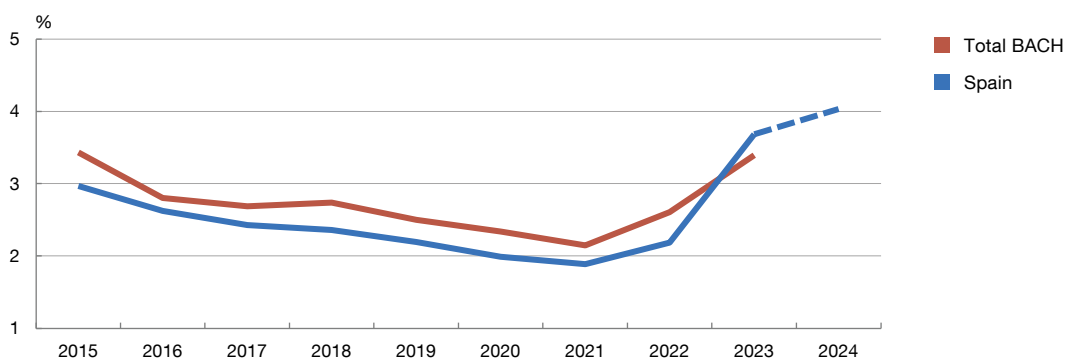**SOURCES:** Mercantile Registries, INE, BACH (ECCBSO) and Banco de España.

a Chained time series: to avoid the problems arising from the fact that the sample of firms differs from one survey round to the next, the chart is prepared using the averages for the two years common to the two survey rounds, except for the last two observations. Given the lower level of coverage of the latest survey round, the 2024 observation is obtained from that of 2023 by applying the internal rate of change of the 2024 survey round.
b The unbroken line depicts the bisector on which, ideally, the observations of each sector of activity should lie were the two sources of statistical data (CBI and social security registrations) fully aligned. The observations furthest away from this line are those with the greatest discrepancy. Their absolute significance arises from two differences: one, between the rates of change observed in both sources; and the other, owing to the differences in the sample and population weights.
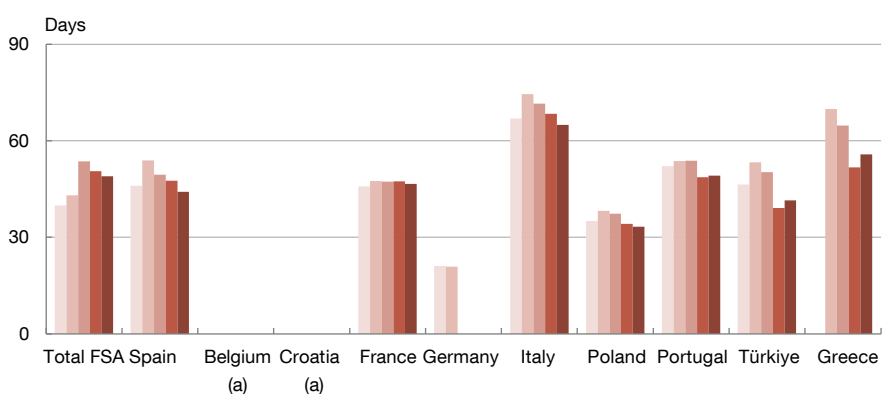
Summary charts
2 Representativeness of the samples. Comparison of national accounts and CBI data (cont'd)
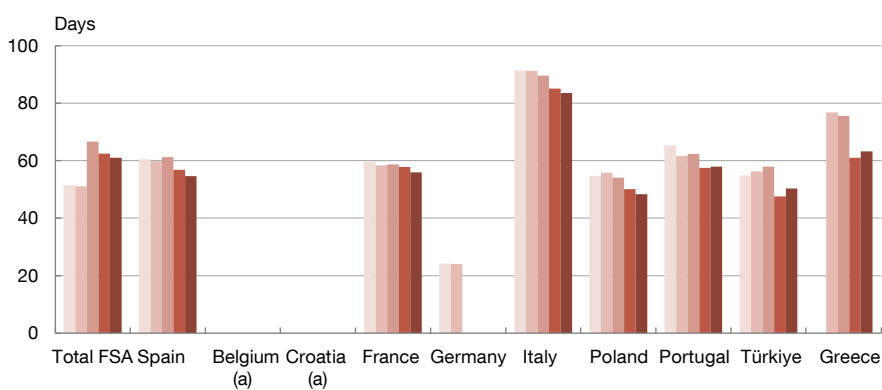
2.g Comparison of BACH and CBI data. Cost of debt indicator (BACH definition)

2.h Days sales outstanding. International comparison. BACH database (FSA WG) (2019-2023)

2.i Days payable outstanding. International comparison. BACH database (FSA WG) (2019-2023)

SOURCES: Mercantile Registries, BACH WG and FSA WG (ECCBSO), and Banco de España.

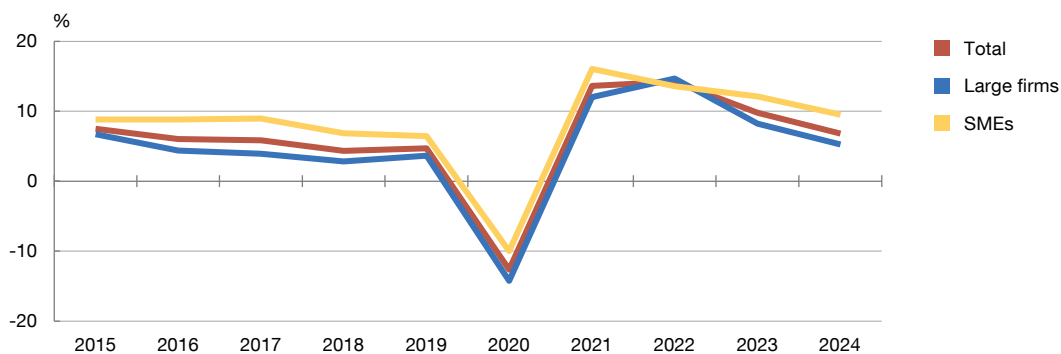a Countries yet to update their information in the BACH database.

Summary charts
3 Results of non-financial corporations (2015-2024). CBI
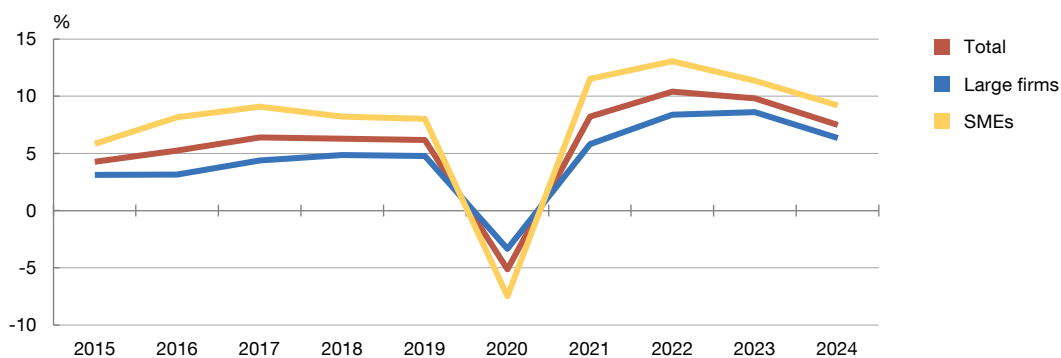**3.1 Main indicators for all firms (large and SMEs)**

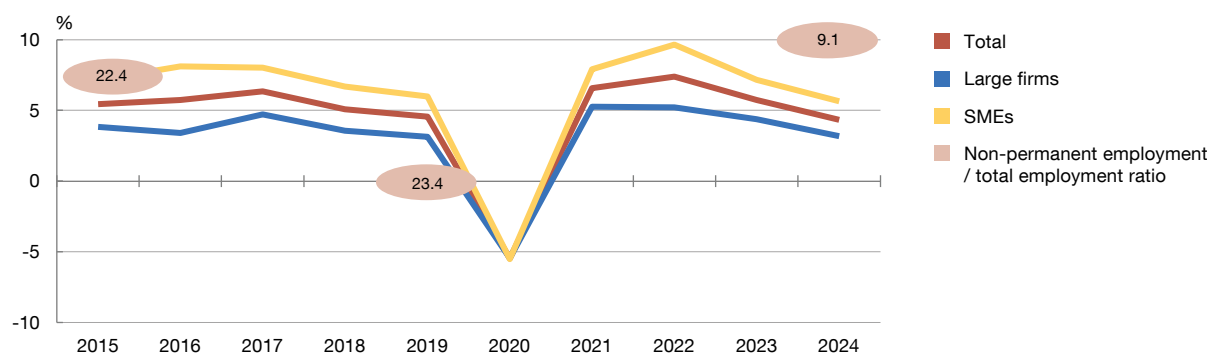3.1.a GVA at factor cost
Rate of change

3.1.b Personnel costs
Rate of change

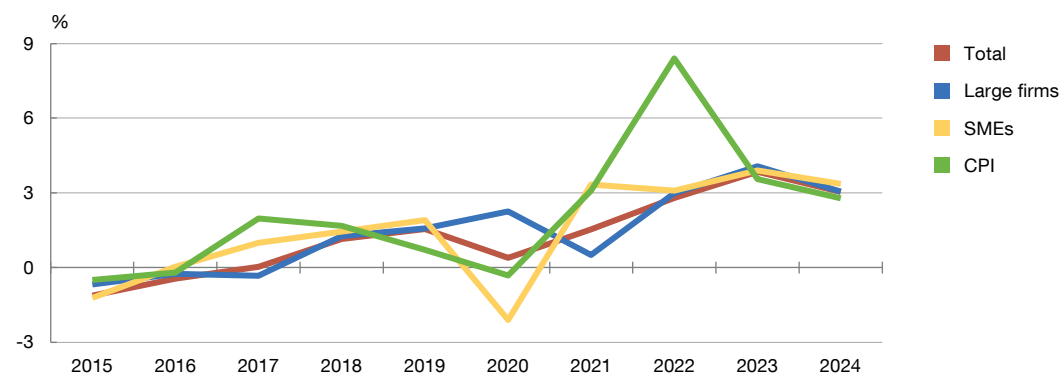3.1.c Employment (rate of change) and temporary employment

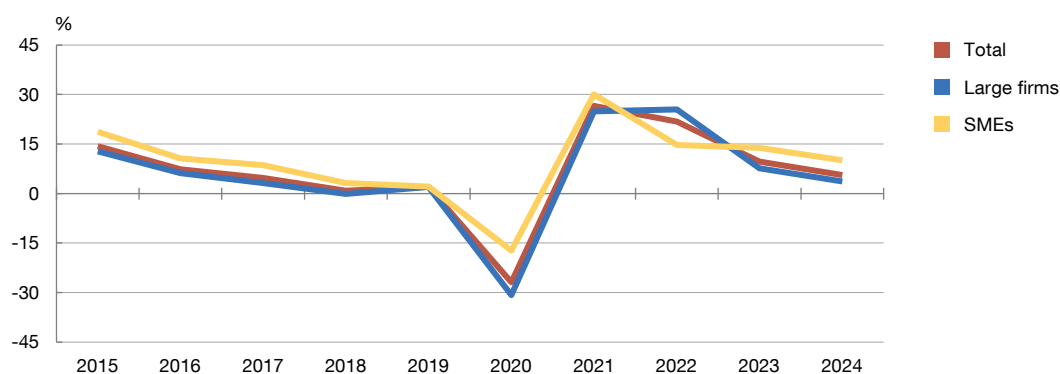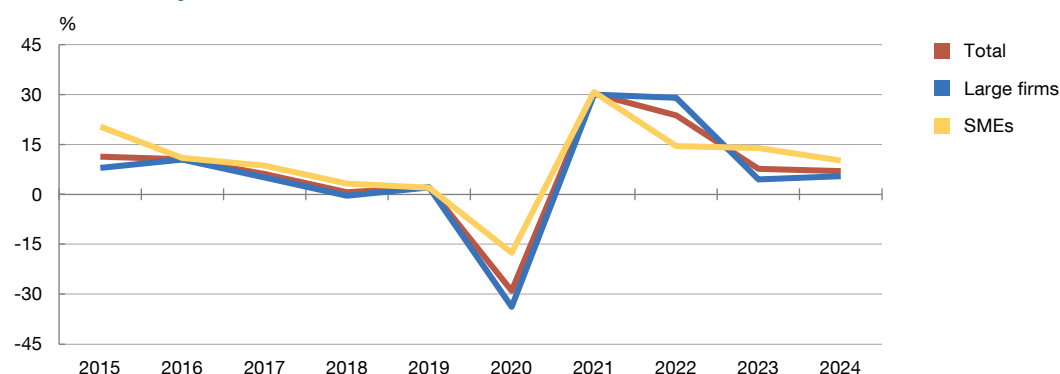**SOURCES:** Mercantile Registries and Banco de España.

Summary charts
3 Results of non-financial corporations (2015-2024). CBI
3.1 Main indicators for all firms (large and SMEs) (cont'd)

3.1.d Personnel costs per employee. Comparison with CPI for year (a)
     Rate of change

3.1.e Gross operating profit
     Rate of change

3.1.f EBITDA (AECA definition) (b)
     Rate of change

SOURCES: Mercantile Registries, INE and Banco de España.

a CPI calculated as the average of the annual rates of the 12 months of the specific year.
b EBITDA calculated in accordance with Opinion 4/2016 of the Committee of Accounting Principles and Standards of the Spanish Association of Accounting and Business Administration (AECA). The financial revenue recorded in the turnover of holding companies is not included.
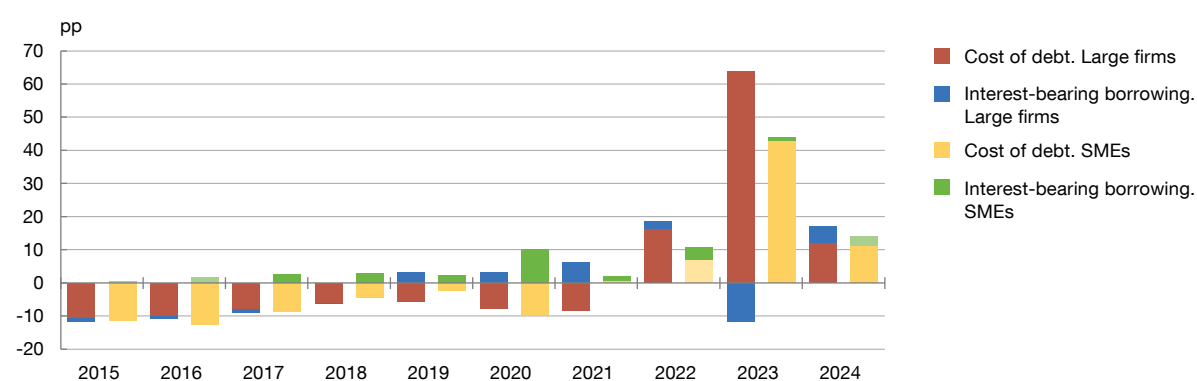
Summary charts
3 Results of non-financial corporations (2015-2024). CBI
3.1 Main indicators for all firms (large and SMEs) (cont'd)

3.1.g Distribution of GVA between personnel costs and gross operating profit (GOP) (a)
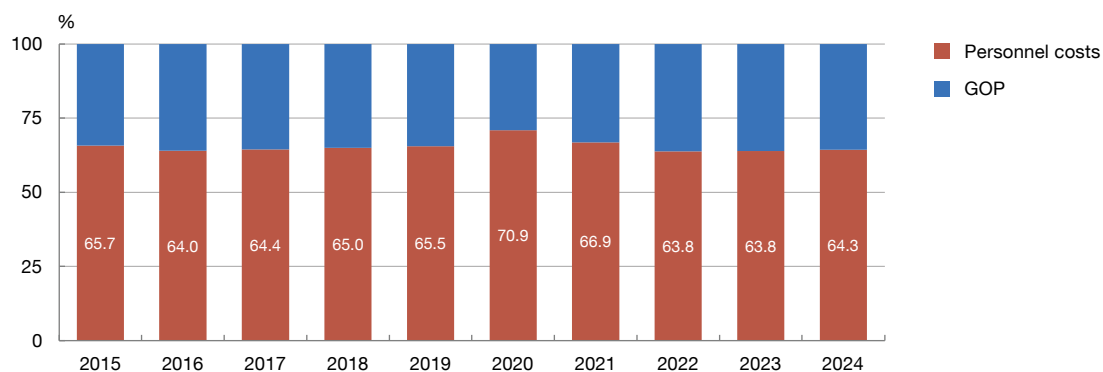
3.1.h Financial costs
       Rate of change
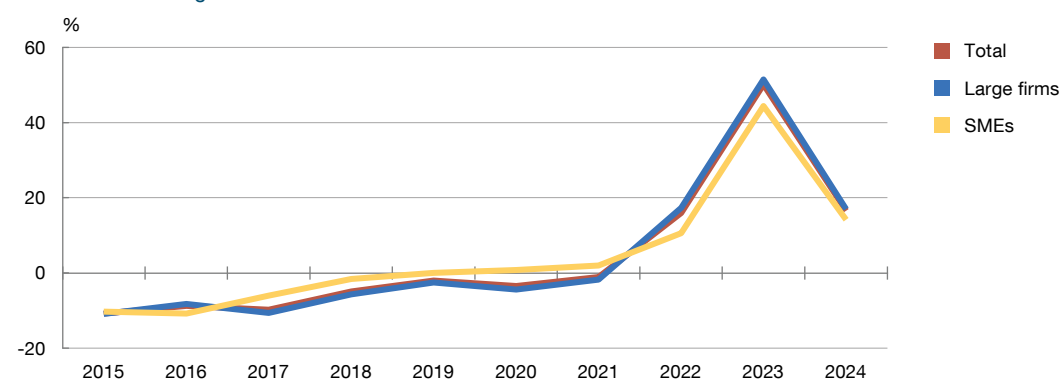
3.1.i Breakdown of financial costs

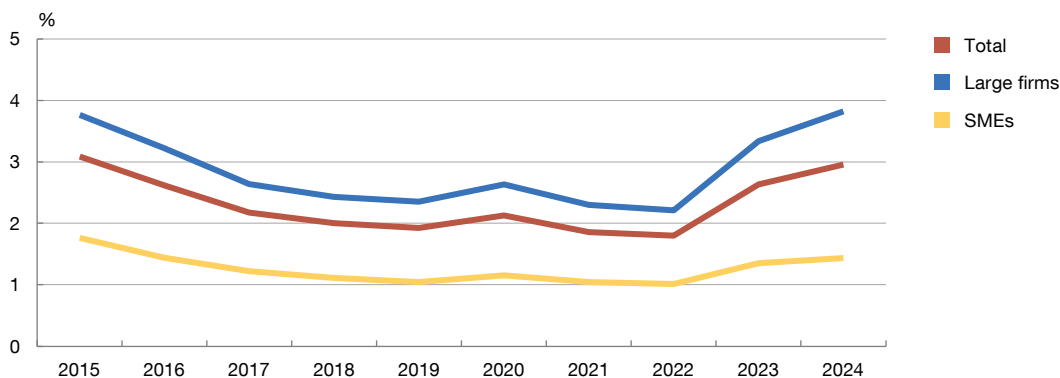**SOURCES:** Mercantile Registries and Banco de España.

a   Chained time series: to avoid the problems arising from the fact that the sample of firms differs from one survey round to the next, the chart is prepared using the averages for the two years common to the two survey rounds, except for the last two observations. Given the lower level of coverage of the latest survey round, the 2024 observation is obtained from that of 2023 by applying the internal rate of change of the 2024 survey round.

Summary charts
3 Results of non-financial corporations (2015-2024). CBI
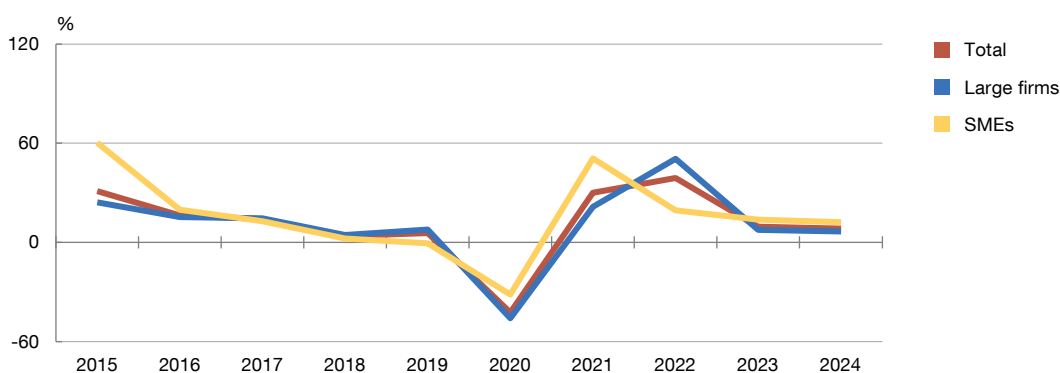**3.1 Main indicators for all firms (large and SMEs) (cont'd)**
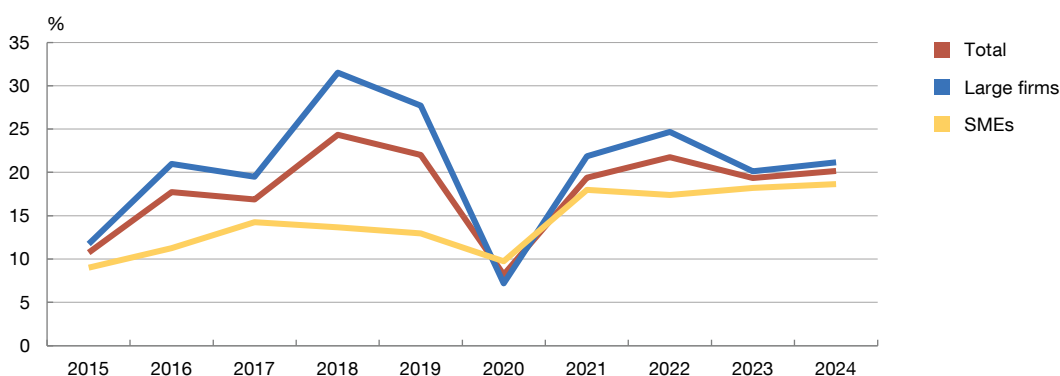
3.1.j Cost of debt / output (a)

3.1.k Ordinary net profit
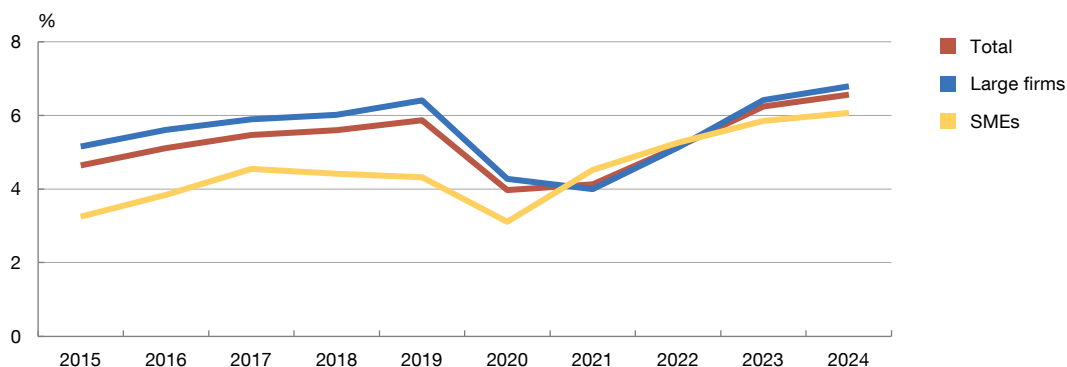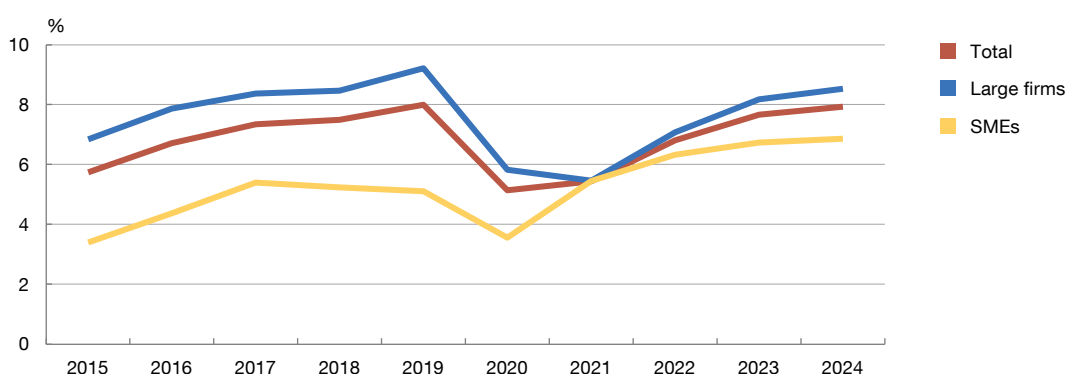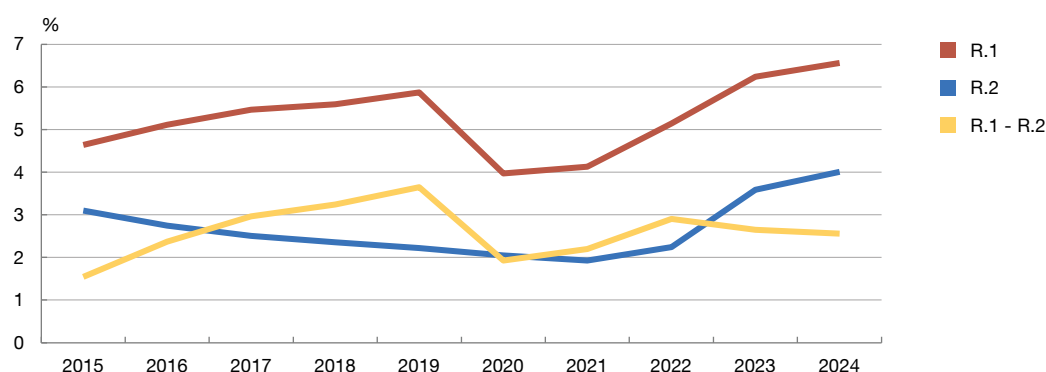Rate of change

3.1.l Net profit / GVA (a)

SOURCES: Mercantile Registries and Banco de España.

a Chained time series: to avoid the problems arising from the fact that the sample of firms differs from one survey round to the next, the chart is prepared using the averages for the two years common to the two survey rounds, except for the last two observations. Given the lower level of coverage of the latest survey round, the 2024 observation is obtained from that of 2023 by applying the internal rate of change of the 2024 survey round.

Summary charts
3 Results of non-financial corporations (2015-2024). CBI
3.1 Main indicators for all firms (large and SMEs) (cont'd)

3.1.m Return on investment (R.1) (a)
Ratio

%

	Total
	Large firms
	SMEs

3.1.n Ordinary return on equity (R.3) (a)
Ratio

%

	Total
	Large firms
	SMEs

3.1.ñ Return on investment (R.1), cost of debt (R.2) and difference (R.1 - R.2) (a)
Ratio

%

	R.1
	R.2
	R.1 - R.2

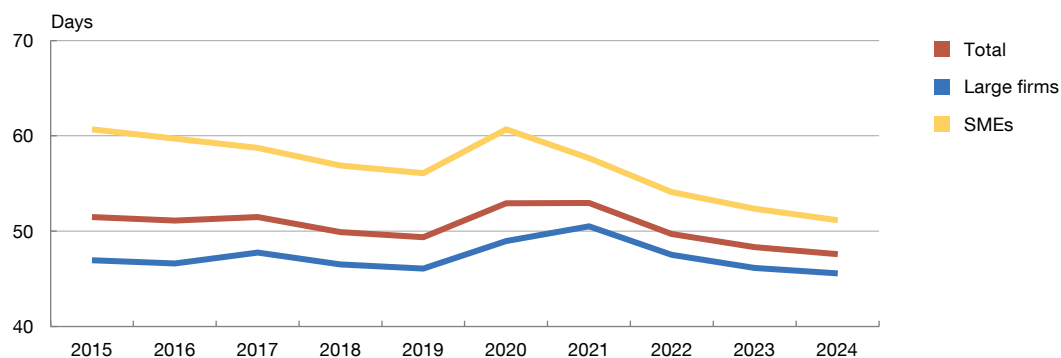**SOURCES:** Mercantile Registries and Banco de España.

a Chained time series: to avoid the problems arising from the fact that the sample of firms differs from one survey round to the next, the chart is prepared using the averages for the two years common to the two survey rounds, except for the last two observations. Given the lower level of coverage of the latest survey round, the 2024 observation is obtained from that of 2023 by applying the internal rate of change of the 2024 survey round.
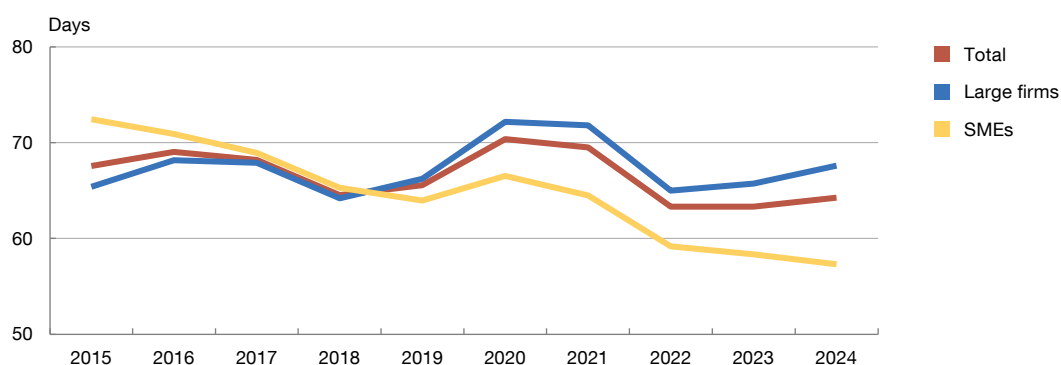
Summary charts
3 Results of non-financial corporations (2015-2024). CBI
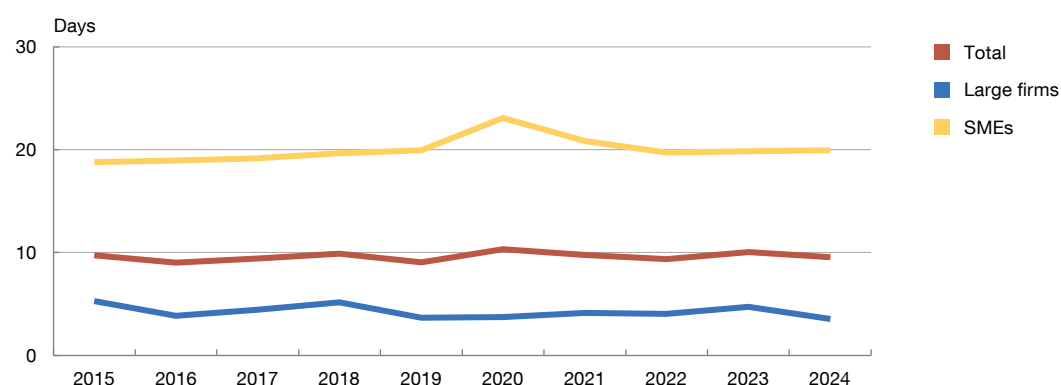**3.1 Main indicators for all firms (large and SMEs) (cont'd)**

3.1.o Average customer collection period (a)

3.1.p Average supplier payment period (a)

3.1.q Net trade financing ((customers-suppliers)/sales) (a)

**SOURCES:** Mercantile Registries and Banco de España.

a Chained time series: to avoid the problems arising from the fact that the sample of firms differs from one survey round to the next, the chart is prepared using the averages for the two years common to the two survey rounds, except for the last two observations. Given the lower level of coverage of the latest survey round, the 2024 observation is obtained from that of 2023 by applying the internal rate of change of the 2024 survey round.
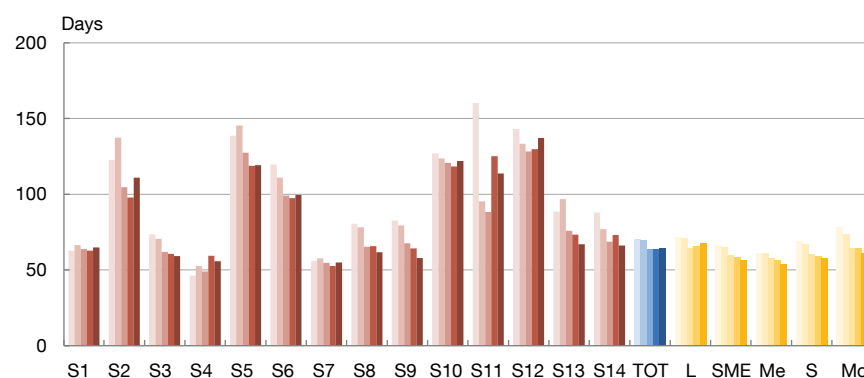
Summary charts
3 Results of non-financial corporations (2015-2024). CBI
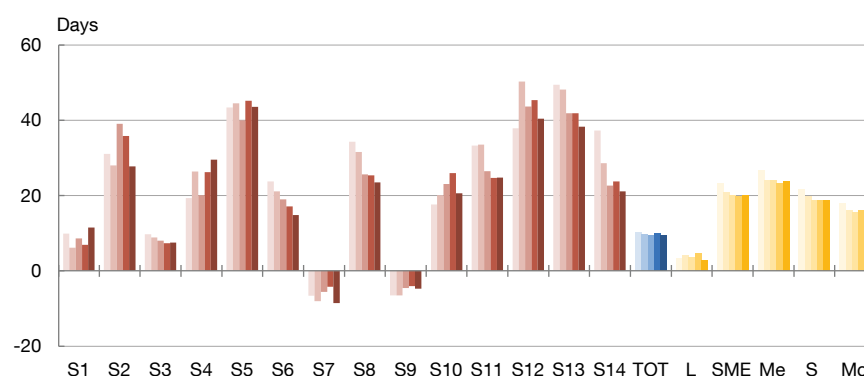**3.1 Main indicators for all firms (large and SMEs) (cont'd)**

3.1.r Average customer collection period (2020-2024). Breakdown by size and sector
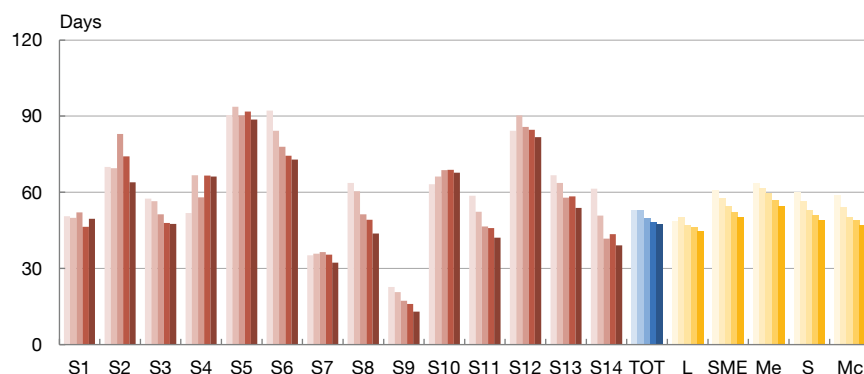
3.1.s Average supplier payment period (2020-2024). Breakdown by size and sector

3.1.t Net trade finance ((customers - suppliers) / sales) (2020 - 2024). Breakdown by size and sector

|			
S1	Agriculture, forestry and fishing	S10	Information and communication
S2	Mining and quarrying	S11	Real estate activities
S3	Manufacturing	S12	Professional, scientific and technical activities
S4	Electricity, gas, steam and air conditioning supply	S13	Administrative and support service activities
S5	Water supply, sewerage, waste management and remediation activities	S14	Other service activities
		TOT	Total
S6	Construction	L	Large firms
S7	Wholesale and retail trade, repair of motor vehicles and motorcycles	SME	SMEs
		Me	Medium-sized enterprises
S8	Transportation and storage	S	Small enterprises
S9	Hospitality	Mc	Micro-enterprises

SOURCES: Mercantile Registries and Banco de España.
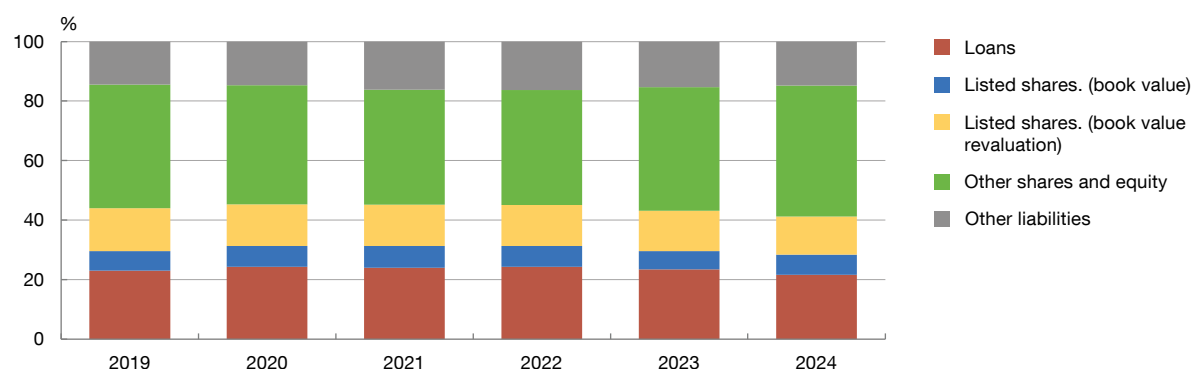
Summary charts
3 Results of non-financial corporations (2015-2024). CBI
3.2 Others indicators for all firms (large and SMEs)
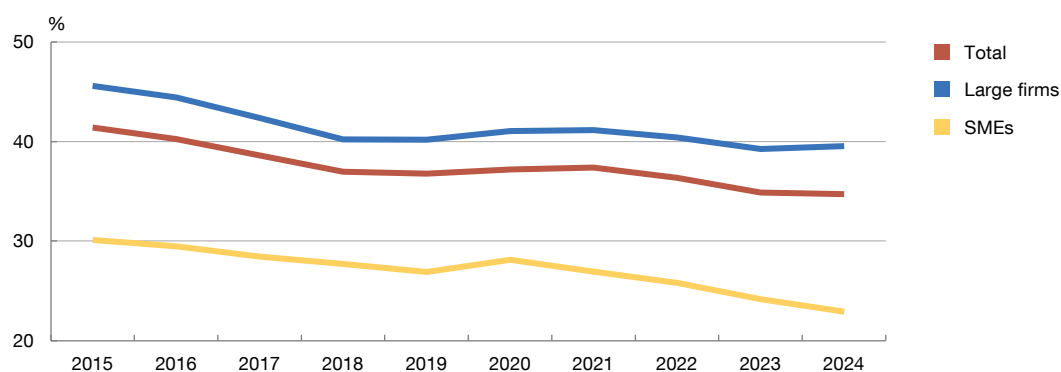
3.2.a Balance sheet and flows. Assets
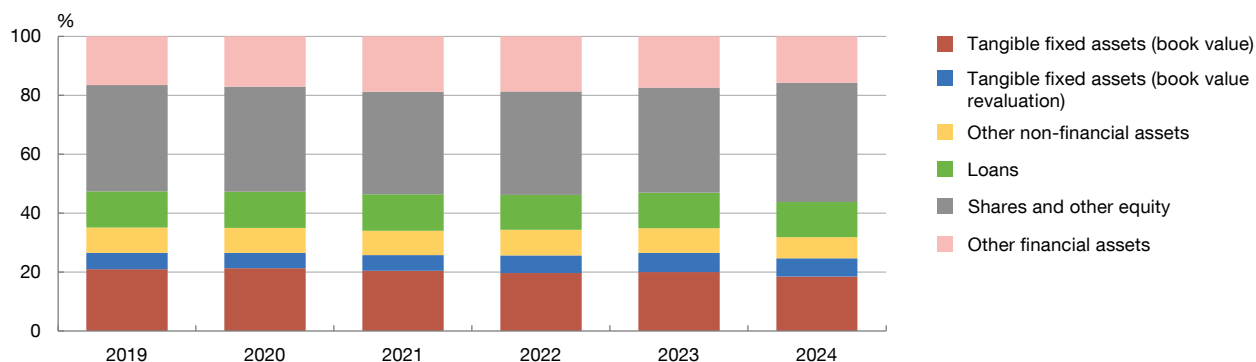
3.2.b Balance sheet and flows. Liabilities

3.2.c Balance sheet and flows. Financial position ratios. Debt ratio (E.1) (Interest-bearing borrowing / net assets) (a)
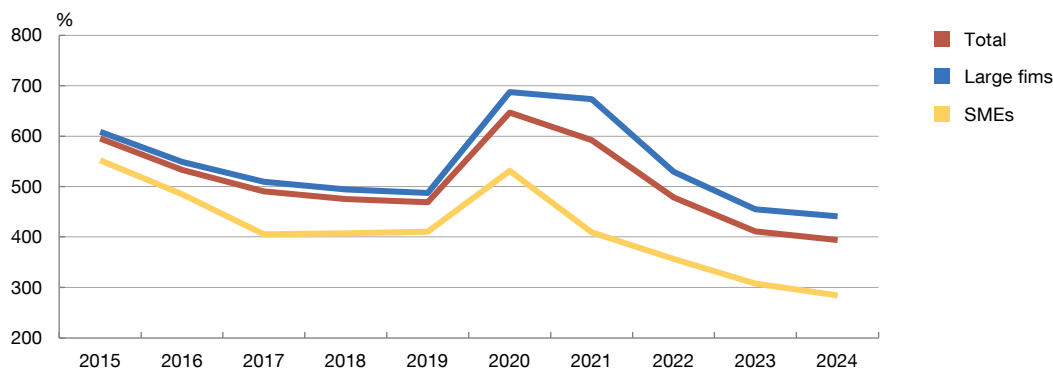

SOURCES: Mercantile Registries and Banco de España.

a Chained time series: to avoid the problems arising from the fact that the sample of firms differs from one survey round to the next, the chart is prepared using the averages for the two years common to the two survey rounds, except for the last two observations. Given the lower level of coverage of the latest survey round, the 2024 observation is obtained from that of 2023 by applying the internal rate of change of the 2024 survey round.
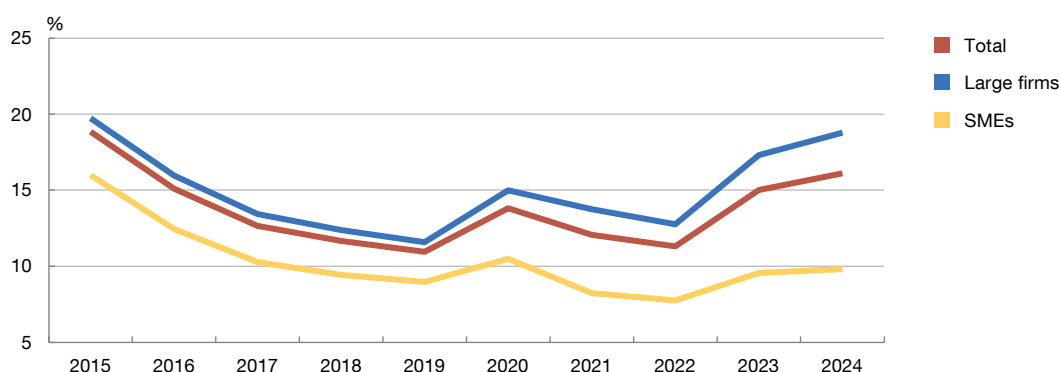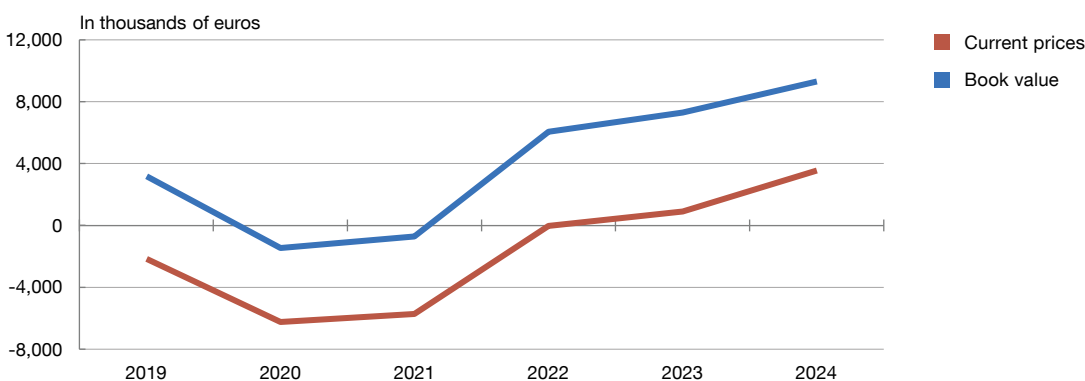
Summary charts
3 Results of non-financial corporations (2015-2024). CBI
3.2 Others indicators for all firms (large and SMEs) (cont'd)

3.2.d Balance sheet and flows. Financial position ratios. Debt ratio (E.2) (Interest-bearing borrowing / (GOP + financial revenue)) (a)

3.2.e Balance sheet and flows. Financial position ratios. Interest burden (interest on borrowed funds / (GOP + financial revenue)) (a)
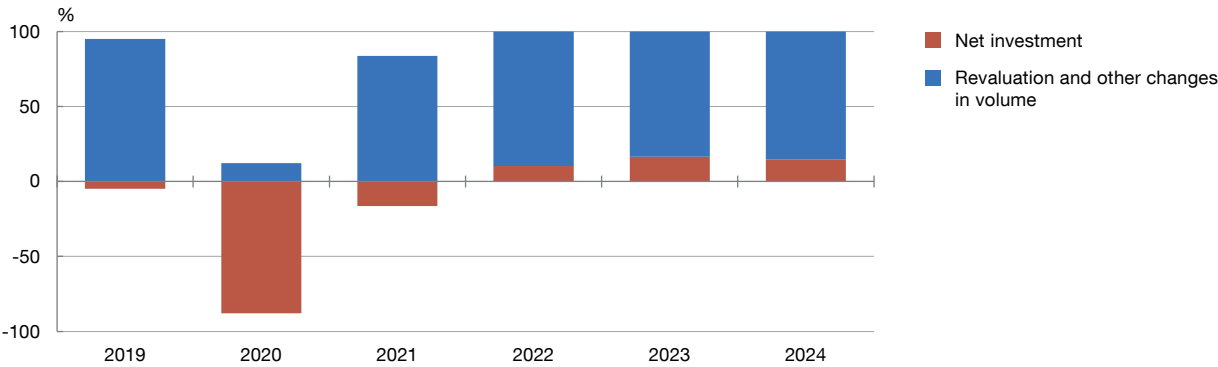

3.2.f Balance sheet and flows. Net fixed capital formation. CBA database
Absolute values

SOURCES: Mercantile Registries and Banco de España.

a Chained time series: to avoid the problems arising from the fact that the sample of firms differs from one survey round to the next, the chart is prepared using the averages for the two years common to the two survey rounds, except for the last two observations. Given the lower level of coverage of the latest survey round, the 2024 observation is obtained from that of 2023 by applying the internal rate of change of the 2024 survey round.

Summary charts
3 Results of non-financial corporations (2015-2024). CBI
3.2 Others indicators for all firms (large and SMEs) (cont'd)

3.2.g Balance sheet and flows. Composition of increase in tangible fixed assets (combined ratios)

SOURCES: Mercantile Registries and Banco de España.