

TABLE 1.1

NON FINANCIAL CONSOLIDATED GROUPS (CBC)
GENERAL FEATURES OF THE DATABASES
Groups available. Breakdown by activity and type of group

DATABASES	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Number of business groups (CBC)	1,214	1,168	1,351	1,237	1,840	1,674	1,939	1,919	1,942	1,069
YEARS	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	48	48	56	44	65	61	62	61	70	37
2. Industry	358	330	412	379	549	491	551	567	543	303
3. Wholesale and retail trade, and hotels and restaurants	287	263	342	338	516	426	510	491	520	273
4. Information and communication	58	52	59	46	80	66	87	89	96	41
5. Construction and real estate activities	153	138	152	130	202	201	219	228	229	139
6. Transportation and storage	63	66	74	61	97	88	106	104	101	51
7. Other activities	247	271	256	239	331	341	404	379	383	225
TOTAL	1,214	1,168	1,351	1,237	1,840	1,674	1,939	1,919	1,942	1,069
GROUP TYPE										
1. Listed groups (CBV)	109	110	112	109	112	105	106	99	99	97
2. Unlisted groups (CBR)	1,105	1,058	1,239	1,128	1,728	1,569	1,833	1,820	1,843	972

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

TABLE 1.2

NON FINANCIAL CONSOLIDATED GROUPS (CBC)
GENERAL FEATURES OF THE DATABASES
Structure of gross value added at factor cost. Breakdown by activity and type of group

DATABASES	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Number of business groups (CBC)	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.942	1.069
YEARS	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	16,1	15,4	14,7	14,0	14,2	14,6	16,1	15,2	15,6	17,6
2. Industry	21,0	21,7	23,5	22,8	23,7	21,1	24,4	26,9	24,6	19,8
3. Wholesale and retail trade, and hotels and restaurants	15,0	15,0	15,7	14,7	15,4	15,0	13,8	15,3	15,3	19,1
4. Information and communication	16,4	16,3	16,3	16,1	15,0	15,7	15,8	13,3	13,9	13,6
5. Construction and real estate activities	10,0	9,3	8,7	10,3	9,2	9,1	10,1	8,9	8,7	9,2
6. Transportation and storage	10,5	10,9	11,8	13,4	12,1	13,7	8,3	9,0	9,8	11,7
7. Other activities	11,0	11,5	9,4	8,7	10,5	10,8	11,5	11,4	12,1	9,1
TOTAL	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
GROUP TYPE										
1. Listed groups (CBV)	61,0	62,7	61,6	64,9	59,9	61,6	56,3	54,2	54,1	66,0
2. Unlisted groups (CBR)	39,0	37,3	38,4	35,1	40,1	38,4	43,7	45,8	45,9	34,0

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

TABLE 1.3

NON FINANCIAL CONSOLIDATED GROUPS (CBC)
GENERAL FEATURES OF THE DATABASES
Average number of employees. Structure. Breakdown by activity and type of group

DATABASES	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Number of business groups (CBC)	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.942	1.069
YEARS	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	5,8	5,7	5,4	5,3	4,7	5,2	5,0	5,2	6,8	6,4
2. Industry	18,0	17,5	19,7	19,7	20,0	18,3	20,6	22,1	19,7	17,4
3. Wholesale and retail trade, and hotels and restaurants	22,9	22,7	24,4	23,7	22,8	21,4	21,3	21,0	21,3	26,6
4. Information and communication	8,7	9,0	9,1	8,2	7,4	8,4	8,8	8,7	8,9	8,6
5. Construction and real estate activities	13,3	12,5	10,9	12,4	11,2	12,1	11,5	9,7	10,7	10,5
6. Transportation and storage	7,0	6,9	7,9	10,4	10,1	11,4	10,4	10,3	8,7	9,2
7. Other activities	24,2	25,7	22,6	20,3	23,7	23,1	22,3	23,0	23,9	21,2
TOTAL	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
GROUP TYPE										
1. Listed groups (CBV)	48,8	49,7	47,7	51,0	46,8	48,6	44,7	42,0	40,1	50,9
2. Unlisted groups (CBR)	51,2	50,3	52,3	49,0	53,2	51,4	55,3	58,0	59,9	49,1

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

TABLE 2.1.1
Millions of euros

GENERAL TABLES. FLOW STATEMENTS Profit and loss account. Absolute values	DATABASES									
	2019		2020		2021		2022		2023	
	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023
1. VALUE OF OUTPUT	729.725	755.836	780.667	656.030	660.496	776.907	782.987	993.934	779.420	767.808
1. Net amount of turnover	709.301	732.613	757.321	636.917	643.251	753.036	759.560	963.719	756.495	745.199
2. Variation in finished and in-progress goods stocks level	1.228	398	756	-2.101	-2.976	1.367	1.967	4.553	2.276	-585
3. Tasks performed by the company for assets	4.960	5.599	5.902	5.359	5.626	5.297	5.363	6.405	5.487	6.259
4. Other operating income and subsidies	14.234	17.226	16.689	15.855	14.595	17.206	16.097	19.257	15.161	16.936
2. INPUTS	509.798	519.137	533.840	455.302	460.668	543.567	548.077	713.978	558.365	531.620
1. Cost of sales and work performed by other companies	385.494	393.697	402.718	342.768	348.418	421.170	418.815	552.095	437.433	401.814
2. Other operating costs	124.304	125.440	131.121	112.534	112.250	122.397	129.262	161.883	120.932	129.805
S.1. GROSS VALUE ADDED AT FACTOR COST (1 - 2)	219.926	236.698	246.827	200.728	199.829	233.339	234.910	279.956	221.055	236.188
3. PERSONNEL COSTS	109.762	116.760	124.845	115.689	115.014	120.378	122.354	136.361	101.513	111.498
S.2. GROSS OPERATING PROFIT (S.1 - 3)	110.165	119.938	121.982	85.139	84.815	112.961	112.556	143.595	119.542	124.691
4. NET FINANCIAL REVENUE	-13.504	-16.489	-13.583	-13.519	-13.781	-13.665	-13.723	-15.498	-12.216	-15.962
1. Financial revenue	5.371	5.187	5.523	4.180	4.403	5.207	4.581	7.255	6.042	8.929
2. Financial costs	18.875	21.676	19.106	17.699	18.184	18.872	18.304	22.754	18.258	24.891
5. NET DEPRECIATION, IMPAIRMENT AND OPERATING PROVISIONS	47.725	57.489	59.724	59.426	59.592	57.700	60.666	67.141	52.305	54.285
S.3. ORDINARY NET PROFIT (S.2 + 4 - 5)	48.936	45.959	48.675	12.194	11.442	41.597	38.166	60.956	55.021	54.444
6. IMPAIRMENT AND GAINS (LOSSES) ON DISPOSALS	-7.080	-7.937	-7.651	-11.639	-12.068	-2.104	-1.662	-2.580	-2.661	-1.492
1. Tangible and intangible fixed assets	-7.194	-7.487	-6.931	-10.906	-11.417	-1.960	-1.632	-2.643	-2.601	-996
2. Financial instruments	114	-449	-720	-733	-671	-144	-30	63	-60	-496
7. CHANGES IN FAIR VALUE AND OTHER GAINS (LOSSES)	7.050	4.079	2.603	288	1.128	20.368	19.846	8.025	5.599	1.727
8. CORPORATE INCOME TAXES	12.969	12.142	12.991	5.795	5.891	14.623	13.566	17.196	14.994	11.313
S.4. PROFIT (LOSS) FOR THE YEAR (S.3 + 6 + 7 - 8)	35.937	29.959	30.636	-4.953	-5.409	45.238	42.784	49.206	42.965	43.365
MEMORANDUM ITEM:										
S.2*. NET OPERATING PROFIT (S.2 - 5)	62.440	62.448	62.258	25.713	25.223	55.261	51.890	76.454	67.236	70.405
S.4*. NET RESULT BEFORE TAXES (S.4 + 8)	48.905	42.101	43.627	843	482	59.861	56.351	66.402	57.959	54.679
S.5. EBITDA (proxy AECA definition)(a)	110.304	117.458	118.985	81.059	81.120	111.474	110.690	143.305	121.404	124.244
Difference between GROSS OPERATING PROFIT and EBITDA (S.2 - S.5)	-139	2.480	2.997	4.080	3.695	1.487	1.866	291	-1.862	447

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) For unlisted groups, EBITDA is calculated in accordance with Opinion n° 4/2016 of the Commission of Accounting Principles and Standards of AECA. In the case of the listed groups, which present their financial statements in accordance with IFRS (International Financial Reporting Standards), an approximation has been made to the EBITDA defined by AECA.

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
GENERAL TABLES. FLOW STATEMENTS
Profit and loss account. Structure

TABLE 2.1.2

DATABASES	2019		2020		2021		2022		2023	
	1.674		1.939		1.919		1.942		1.069	
	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023
Number of business groups (CBC)										
YEARS										
1. VALUE OF OUTPUT	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
1. Net amount of turnover	97,2	96,9	97,0	97,1	97,4	96,9	97,0	97,0	97,1	97,1
2. Variation in finished and in-progress goods stocks level	0,2	0,1	0,1	-0,3	-0,5	0,2	0,3	0,5	0,3	-0,1
3. Tasks performed by the company for assets	0,7	0,7	0,8	0,8	0,9	0,7	0,7	0,6	0,7	0,8
4. Other operating income and subsidies	2,0	2,3	2,1	2,4	2,2	2,2	2,1	1,9	1,9	2,2
2. INPUTS	69,9	68,7	68,4	69,4	69,7	70,0	70,0	71,8	71,6	69,2
1. Cost of sales and work performed by other companies	52,8	52,1	51,6	52,2	52,8	54,2	53,5	55,5	56,1	52,3
2. Other operating costs	17,0	16,6	16,8	17,2	17,0	15,8	16,5	16,3	15,5	16,9
S.1. GROSS VALUE ADDED AT FACTOR COST (1 - 2)	30,1	31,3	31,6	30,6	30,3	30,0	30,0	28,2	28,4	30,8
3. PERSONNEL COSTS	15,0	15,4	16,0	17,6	17,4	15,5	15,6	13,7	13,0	14,5
S.2. GROSS OPERATING PROFIT (S.1 - 3)	15,1	15,9	15,6	13,0	12,8	14,5	14,4	14,4	15,3	16,2
4. NET FINANCIAL REVENUE	-1,9	-2,2	-1,7	-2,1	-2,1	-1,8	-1,8	-1,6	-1,6	-2,1
1. Financial revenue	0,7	0,7	0,7	0,6	0,7	0,7	0,6	0,7	0,8	1,2
2. Financial costs	2,6	2,9	2,4	2,7	2,8	2,4	2,3	2,3	2,3	3,2
5. NET DEPRECIATION, IMPAIRMENT AND OPERATING PROVISIONS	6,5	7,6	7,7	9,1	9,0	7,4	7,7	6,8	6,7	7,1
S.3. ORDINARY NET PROFIT (S.2 + 4 - 5)	6,7	6,1	6,2	1,9	1,7	5,4	4,9	6,1	7,1	7,1
6. IMPAIRMENT AND GAINS (LOSSES) ON DISPOSALS	-1,0	-1,1	-1,0	-1,8	-1,8	-0,3	-0,2	-0,3	-0,3	-0,2
1. Tangible and intangible fixed assets	-1,0	-1,0	-0,9	-1,7	-1,7	-0,3	-0,2	-0,3	-0,3	-0,1
2. Financial instruments	0,0	-0,1	-0,1	-0,1	-0,1	0,0	0,0	0,0	0,0	-0,1
7. CHANGES IN FAIR VALUE AND OTHER GAINS (LOSSES)	1,0	0,5	0,3	0,0	0,2	2,6	2,5	0,8	0,7	0,2
8. CORPORATE INCOME TAXES	1,8	1,6	1,7	0,9	0,9	1,9	1,7	1,7	1,9	1,5
S.4. PROFIT (LOSS) FOR THE YEAR (S.3 + 6 + 7 - 8)	4,9	4,0	3,9	-0,8	-0,8	5,8	5,5	5,0	5,5	5,6
MEMORANDUM ITEM:										
S.2*. NET OPERATING PROFIT (S.2 - 5)	8,6	8,3	8,0	3,9	3,8	7,1	6,6	7,7	8,6	9,2
S.4*. NET RESULT BEFORE TAXES (S.4 + 8)	6,7	5,6	5,6	0,1	0,1	7,7	7,2	6,7	7,4	7,1

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

TABLE 2.1.3

**NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
GENERAL TABLES. FLOW STATEMENTS**

Profit and loss account. Growth rates of the same groups on the same period a year earlier

DATABASES	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Number of business groups (CBC)	1,214	1,168	1,351	1,237	1,840	1,674	1,939	1,919	1,942	1,069
YEARS										
1. VALUE OF OUTPUT	0,2	2,5	-0,4	6,8	4,5	3,6	-16,0	17,6	26,9	-1,5
1. Net amount of turnover	0,4	2,5	-0,6	6,8	4,8	3,3	-15,9	17,1	26,9	-1,5
2. Variation in finished and in-progress goods stocks level	10,9	-56,7	-	144,3	-42,3	-67,6	-	-	131,5	-
3. Tasks performed by the company for assets	-6,6	0,9	9,6	6,8	0,0	12,9	-9,2	-5,8	19,4	14,1
4. Other operating income and subsidies	-7,6	6,1	-5,4	-1,7	2,3	21,0	-5,0	17,9	19,6	11,7
2. INPUTS	-0,4	1,0	-2,5	7,8	5,5	1,8	-14,7	18,0	30,3	-4,8
1. Cost of sales and work performed by other companies	0,1	-1,6	-3,2	8,9	6,9	2,1	-14,9	20,9	31,8	-8,1
2. Other operating costs (a)	-2,3	10,4	-0,5	4,5	1,4	0,9	-14,2	9,0	25,2	7,3
S.1. GROSS VALUE ADDED AT FACTOR COST (a)	1,6	6,0	4,7	4,7	2,2	7,6	-18,7	16,8	19,2	6,8
3. PERSONNEL COSTS	4,2	7,0	3,0	5,2	1,9	6,4	-7,4	4,7	11,4	9,8
S.2. GROSS OPERATING PROFIT (a)	-0,9	5,0	6,6	4,3	2,7	8,9	-30,2	33,2	27,6	4,3
4. NET FINANCIAL REVENUE	18,7	-11,6	-0,4	11,4	3,9	-22,1	0,5	0,8	-12,9	-30,7
1. Financial revenue	43,4	-16,9	-23,3	-9,5	1,8	-3,4	-24,3	18,3	58,4	47,8
2. Financial costs (a)	-2,5	2,8	-7,9	-10,9	-2,3	14,8	-7,4	3,8	24,3	36,3
5. NET DEPRECIATION, IMPAIRMENT AND OPERATING PROVISIONS (a)	-0,3	-0,8	3,1	1,7	0,6	20,5	-0,5	-3,2	10,7	3,8
S.3. ORDINARY NET PROFIT (a)	7,8	9,7	13,2	13,0	6,9	-6,1	-74,9	-	59,7	-1,0
6. IMPAIRMENT AND GAINS (LOSSES) ON DISPOSALS	91,2	-	-	24,9	-	-12,1	-52,1	82,6	-56,2	43,9
1. Tangible and intangible fixed assets	86,4	-	65,3	37,5	-	-4,1	-57,4	82,8	-62,0	61,7
2. Financial instruments	-	148,9	100,1	-53,3	-	-	-1,7	78,6	-	-
7. CHANGES IN FAIR VALUE AND OTHER GAINS (LOSSES)	80,0	-	-	-	-60,0	-42,1	-88,9	-	-59,6	-69,2
8. CORPORATE INCOME TAXES	19,2	-61,7	106,1	-10,8	23,9	-6,4	-55,4	148,2	26,8	-24,5
S.4. PROFIT (LOSS) FOR THE YEAR	47,1	8,6	26,9	48,3	-25,3	-16,6	-	-	15,0	0,9
MEMORANDUM ITEM:										
S.2*. NET OPERATING PROFIT	-1,4	10,3	9,5	6,3	4,3	0,0	-58,7	119,1	47,3	4,7
S.4*. NET RESULT BEFORE TAXES	38,6	-9,8	42,1	31,3	-15,7	-13,9	-98,1	-	17,8	-5,7
S.5. EBITDA (proxy/ AECA definition)	-0,4	7,0	7,0	8,8	5,2	6,5	-31,9	37,4	29,5	2,3

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of these headings in 2019 is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this link.

TABLE 2.2.1

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

GENERAL TABLES. FLOW STATEMENTS

Cash flow statement. Absolute values

Millions of euros

DATABASES	2019		2020		2021		2022		2023	
	1,674		1,939		1,919		1,942		1,069	
	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023
Number of business groups (CBC)										
YEARS										
1. CASH FLOW FROM OPERATING ACTIVITIES (DIRECT AND INDIRECT METHODS)	78.622	94.028	98.443	73.142	75.876	75.374	82.217	104.536	94.289	102.232
1. Groups using indirect method	63.940	77.598	82.014	58.564	61.298	64.188	71.026	91.636	81.396	89.233
2. Groups using direct method (b)	14.682	16.430	16.430	14.578	14.578	11.186	11.190	12.900	12.893	12.999
2. CASH FLOW FROM INVESTING ACTIVITIES (a)	-56.662	-62.421	-66.936	-50.189	-51.698	-45.684	-56.200	-82.978	-74.262	-59.608
1. Payments for investments	-113.081	-93.545	-97.793	-88.246	-90.403	-106.939	-116.529	-126.773	-98.764	-95.331
2. Proceeds from sale of investments	54.423	29.801	29.490	36.941	37.588	60.008	59.099	40.720	21.428	32.295
3. Other investment flows	1.996	1.323	1.367	1.117	1.116	1.247	1.229	3.075	3.073	3.428
3. CASH FLOW FROM FINANCING ACTIVITIES	-18.232	-29.036	-28.149	8.373	8.140	-16.639	-12.471	-28.751	-27.445	-45.937
1. Cash flow from equity instruments	5.141	390	1.754	4.854	4.310	6.633	8.160	-4.109	-4.852	-1.955
1. Proceeds from issuance of equity	7.470	8.427	10.366	13.530	13.052	14.864	15.849	4.444	3.658	5.981
2. Repurchase of equity	-828	-2.046	-2.510	-3.682	-3.584	-3.796	-4.163	-2.963	-2.381	-3.516
3. Purchase of equity securities	-6.691	-6.672	-7.161	-6.932	-6.924	-6.753	-5.968	-9.634	-9.754	-9.421
4. Proceeds from sales of equity securities	4.408	640	534	1.682	1.657	1.339	1.354	3.501	3.432	4.790
5. Purchase of equity participations from external partners (c)	-293	-331	-473	-90	-117	-142	-126	-258	-219	-78
6. Sale of equity participations to external partners (c)	83	91	88	24	25	801	862	456	222	103
7. Grants, donations and legacies received (c)	992	281	911	332	201	321	351	345	190	186
2. Cash flow from liabilities instruments	4.497	1.351	-1.082	24.876	25.188	-340	839	588	-465	-17.225
1. Issue	151.562	131.389	132.442	149.089	152.071	128.357	136.753	160.104	127.132	93.622
2. Refund and repayment	-147.065	-130.039	-133.524	-124.213	-126.883	-128.697	-135.914	-159.516	-127.598	-110.847
3. Dividends paid	-23.672	-24.278	-24.424	-16.823	-17.259	-21.637	-21.533	-21.861	-19.585	-24.007
4. Other cash flows from financing activities	-4.198	-6.500	-4.398	-4.533	-4.098	-1.294	64	-3.369	-2.543	-2.750
1. Interest paid (b)	-3.275	-4.150	-3.224	-2.909	-2.830	-2.888	-2.894	-3.821	-3.386	-4.183
2. Other payments/proceeds from financing activities (b)	-923	-2.349	-1.174	-1.624	-1.267	1.594	2.957	451	844	1.433
4. EFFECT OF EXCHANGE RATES	-530	437	463	-3.085	-2.939	1.231	1.345	509	919	-995
5. NET INCREASE/DECREASE IN CASH (1 + 2 + 3 + 4)	3.198	3.007	3.822	28.242	29.379	14.282	14.891	-6.684	-6.499	-4.308
6. CASH AT THE BEGINNING OF THE PERIOD	85.436	88.878	92.014	96.018	97.515	127.045	125.945	140.614	116.032	109.299
7. CASH AT THE END OF THE PERIOD (5 + 6)	88.634	91.885	95.835	124.260	126.895	141.327	140.836	133.930	109.533	104.991
Of which:										
1. Cash and bank accounts (b)	45.764	47.535	48.024	57.161	49.035	60.631	65.003	58.145	51.875	47.796
2. Other financial assets (b)	12.607	11.578	11.680	20.275	28.064	29.268	24.898	24.639	24.056	22.455

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) It includes investment in fixed assets and long-term financial investments

(b) Information available only for listed groups (CBV).

(c) Information available only for unlisted groups (CBR).

TABLE 2.2.2

**NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
GENERAL TABLES. FLOW STATEMENTS**

Cash flow statement. Structure and growth rates of the same groups on the same period a year earlier

DATABASES	2019		2020		2021		2022		2023	
	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023
Number of business groups (CBC)	1.674	1.674	1.939	1.939	1.919	1.919	1.942	1.942	1.069	1.069
YEARS										
STRUCTURE										
1. CASH FLOW FROM OPERATING ACTIVITIES	88,7	102,3	102,7	58,9	59,8	53,3	58,4	78,1	86,1	97,4
2. CASH FLOW FROM INVESTING ACTIVITIES	-63,9	-67,9	-69,8	-40,4	-40,7	-32,3	-39,9	-62,0	-67,8	-66,8
3. CASH FLOW FROM FINANCING ACTIVITIES	-20,6	-31,6	-29,4	6,7	6,4	-11,8	-8,9	-21,5	-25,1	-43,8
1. Cash flow from equity instruments	5,8	0,4	1,8	3,9	3,4	4,7	5,8	-3,1	-4,4	-1,9
2. Cash flow from liabilities instruments	5,1	1,5	-1,1	20,0	19,8	-0,2	0,6	0,4	-0,4	-16,4
3. Dividends paid	-26,7	-26,4	-25,5	-13,5	-13,6	-15,3	-15,3	-16,3	-17,9	-22,9
4. Other cash flows from financing activities	-4,7	-7,1	-4,6	-3,6	-3,2	-0,9	0,0	-2,5	-2,3	-2,6
5. NET INCREASE/DECREASE IN CASH	3,6	3,3	4,0	22,7	23,2	10,1	10,6	-5,0	-5,9	-4,1
7. CASH AT THE END OF THE PERIOD	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
RATES										
DATABASES	2019	2020	2020	2021	2021	2022	2022	2023	2023	2023
Number of business groups (CBC)	1.674	1.939	1.939	1.919	1.919	1.942	1.942	1.069	1.069	1.069
YEARS										
1. CASH FLOW FROM OPERATING ACTIVITIES	19,6	-25,7	-25,7	-0,7	-0,7	27,1	27,1	8,4	8,4	8,4
2. CASH FLOW FROM INVESTING ACTIVITIES	-10,2	25,0	25,0	11,6	11,6	-47,6	-47,6	19,7	19,7	19,7
3. CASH FLOW FROM FINANCING ACTIVITIES	-59,3	-	-	-	-	-	-	-67,4	-67,4	-67,4
1. Cash flow from equity instruments	-92,4	-	-	53,9	53,9	-	-	59,7	59,7	59,7
2. Cash flow from liabilities instruments	-70,0	-	-	-	-	-29,9	-29,9	-	-	-
3. Dividends paid	-2,6	31,1	31,1	-25,4	-25,4	-1,5	-1,5	-22,6	-22,6	-22,6
4. Other cash flows from financing activities	-54,8	-3,1	-3,1	68,4	68,4	-	-	-8,2	-8,2	-8,2
5. NET INCREASE/DECREASE IN CASH	-6,0	-	-	-51,4	-51,4	-	-	33,7	33,7	33,7
7. CASH AT THE END OF THE PERIOD	3,7	29,7	29,7	11,4	11,4	-4,9	-4,9	-4,1	-4,1	-4,1

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NOTE: Only the most significant items are published.

TABLE 2.3

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
GENERAL TABLES. STATEMENTS OF ASSETS AND LIABILITIES
Balance sheet. Assets. Absolute values

Millions of euros

DATABASES	2020										2021		2022		2023	
	2019					2020					2021		2022		2023	
	2018	2019	2019	2020	2020	2019	2020	2020	2020	2020	2021	2022	2021	2022	2022	2023
Number of business groups (CBC)	1,674															
YEARS																
I. NON-CURRENT ASSETS																
1. Intangible assets	728,569	795,632	829,806	792,604	808,366	870,301	867,842	919,543	763,573	779,810						
Of which: right-of-use asset (a)	206,795	224,328	245,017	234,898	244,782	267,762	263,193	273,801	218,489	224,800						
	320	718	57	50	48	52	51	35	71	83						
2. Tangible fixed assets and investment property	407,986	448,858	459,746	437,143	446,107	473,707	483,803	511,794	428,210	445,613						
1. Tangible (fixed) assets	387,806	428,312	436,659	414,592	416,185	440,728	453,491	479,963	407,432	424,947						
Of which: right-of-use asset (a)	2,890	41,169	41,693	39,755	39,812	43,434	43,520	42,394	41,414	43,228						
2. Investment property	20,180	20,546	23,087	22,551	29,921	32,980	30,312	31,830	20,778	20,666						
3. Long-term financial investment	113,788	122,445	125,043	120,562	117,477	128,891	120,847	133,948	116,873	109,397						
1. Group companies and associates	67,980	73,904	75,826	72,878	73,637	78,293	74,183	78,079	70,787	68,012						
2. Long-term derivatives (a)	4,586	5,304	5,316	6,423	6,778	6,169	6,330	9,775	9,516	5,604						
1. Hedging derivatives	3,419	4,151	4,161	4,461	4,817	4,414	4,567	6,600	6,428	4,929						
2. Other	1,167	1,153	1,155	1,962	1,961	1,755	1,763	3,175	3,088	676						
3. Other long-term financial investments	41,222	43,237	43,901	41,261	37,062	44,429	40,334	46,094	36,570	35,781						
II. CURRENT ASSETS																
1. Non-current assets held for sale	437,766	460,858	477,189	489,292	499,689	553,755	547,085	596,603	458,497	449,620						
	14,003	15,511	13,645	31,530	30,371	9,003	8,934	10,314	9,710	16,531						
2. Inventories	89,755	95,256	101,276	93,596	100,386	112,228	109,004	126,213	91,522	88,887						
3. Trade and other receivables	207,767	218,207	224,185	204,823	204,075	232,813	231,819	256,557	199,172	200,401						
1. Trade debtors	199,659	148,397	156,040	137,397	138,448	163,997	163,177	185,521	145,865	142,540						
2. Other accounts receivable	68,108	69,810	68,145	67,426	65,627	68,816	68,642	71,036	53,307	57,861						
4. Short-term financial investments	35,608	37,681	40,314	33,200	36,464	58,736	56,966	68,117	48,148	38,337						
1. Short-term financial investments	33,016	34,348	36,976	29,303	32,474	49,634	47,864	59,991	40,405	34,679						
2. Short-term derivatives (a)	2,592	3,333	3,338	3,897	3,991	9,102	9,102	8,126	7,743	3,659						
1. Hedging derivatives	1,652	2,109	2,110	2,074	2,168	5,019	5,018	3,821	2,079	2,079						
2. Other	940	1,224	1,228	1,822	1,823	4,083	4,084	4,304	4,192	1,580						
5. Cash and cash equivalents	89,084	92,680	96,612	124,993	127,232	139,694	138,851	133,708	109,317	104,758						
6. Prepayments (b)	1,549	1,523	1,157	1,149	1,160	1,281	1,512	1,694	628	705						
ASSETS (I + II) = LIABILITIES (III to VI)	1,166,334	1,256,490	1,306,995	1,281,896	1,308,054	1,424,056	1,414,927	1,516,146	1,222,070	1,229,429						

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) Information available only for listed groups (CBV).

(b) Information available only for unlisted groups (CBR).

TABLE 2.4

Millions of euros

	DATABASES											
	Number of business groups (CBC)											
	2019		2020		2021		2022		2023		2023	
	2018	2019	2019	2020	2020	2021	2021	2021	2022	2022	2022	2023
III. EQUITY	451,602	463,598	497,658	454,868	462,351	516,322	502,926	540,109	428,750	450,504	1,069	
1. Own funds	410,458	413,846	448,867	429,171	444,638	476,271	485,452	492,462	391,977	405,817		
1. Net paid-up capital	64,726	62,866	65,556	65,150	63,225	63,220	64,143	63,945	50,671	49,757		
2. Reserves and share premium	337,392	342,179	373,223	352,188	370,123	400,812	388,491	415,712	329,462	343,536		
3. Other equity instruments	8,339	8,801	10,088	11,833	11,290	12,239	12,818	12,805	11,844	12,524		
2. Valuation adjustments	-21,051	-15,665	-20,971	-43,860	-50,406	-37,168	-37,528	-31,191	-34,171	-29,897		
3. Minority interest (a)	41,561	44,429	49,056	49,478	49,723	58,204	55,899	59,230	53,556	56,533		
4. Grants, donations and legacies received	20,635	20,989	20,706	20,080	18,395	19,015	19,103	19,608	17,388	18,051		
IV. NON-CURRENT LIABILITIES	319,019	364,287	376,958	406,852	415,675	425,007	423,986	443,946	365,993	350,724		
1. Special debts (b)	229	614	411	544	702	764	1,435	1,672	170	164		
2. Long-term external funds	318,790	363,673	376,548	406,308	414,973	424,243	422,552	442,273	365,823	350,559		
1. Long-term funds from financial institutions	138,398	151,528	158,268	178,999	180,190	182,745	188,689	199,936	154,603	156,522		
2. Other long-term external funds	180,392	212,145	218,280	227,309	234,783	241,498	233,862	242,338	211,220	194,037		
1. Securities other than shares	118,522	123,467	124,331	130,419	135,698	142,371	133,679	130,163	126,440	119,916		
2. Long-term derivatives (c)	4,425	4,997	5,066	7,557	7,570	6,523	6,600	12,793	12,560	5,017		
3. Other long-term external resources	57,444	83,681	88,882	89,333	91,515	92,604	93,584	99,382	72,220	69,104		
Of which: financial liabilities linked to non-current leases (c)	11,251	37,292	31,716	30,894	34,554	37,908	37,881	38,110	37,271	37,354		
V. CURRENT LIABILITIES	343,455	372,549	375,074	363,038	372,941	422,607	426,925	472,326	375,413	372,027		
1. Liabilities linked to non-current assets held for sale	7,459	9,199	7,579	15,066	14,280	6,322	6,161	5,650	5,597	8,072		
2. Short-term interest-bearing external funds	96,013	109,063	102,243	98,972	104,388	125,451	128,317	138,445	107,765	97,901		
1. Short-term funds from financial institutions	52,245	49,866	49,033	47,018	50,250	55,791	57,861	65,286	45,884	47,441		
2. Other short term interest-bearing external funds	43,768	59,197	53,211	51,954	54,138	69,661	70,456	73,160	61,881	50,460		
1. Securities other than shares	24,206	29,590	25,994	24,913	24,468	27,292	26,157	22,467	21,728	15,897		
2. Short-term derivatives (c)	2,659	2,736	2,749	3,704	3,787	12,878	12,899	13,326	13,048	4,869		
3. Other short-term interest-bearing external resources	16,903	26,872	24,467	23,337	25,883	29,490	31,401	37,366	27,105	29,694		
Of which: financial liabilities linked to current leases (c)	1,826	8,015	6,024	6,079	7,864	8,547	7,953	8,820	6,712	6,934		
3. Short-term non interest-bearing external funds	239,982	254,287	265,252	248,999	254,273	290,634	292,447	328,231	262,050	266,054		
1. Suppliers	107,925	110,548	114,692	105,649	107,338	123,644	124,083	139,884	110,383	106,965		
2. Other non interest-bearing credits	130,114	142,022	148,877	141,676	144,910	164,578	165,457	184,884	150,331	157,558		
1. Other trade credits	79,740	90,479	93,093	91,017	92,040	105,522	106,653	120,483	95,587	97,464		
2. Other non-trade credits	50,374	51,543	55,783	50,659	52,870	59,056	58,804	64,400	54,743	60,094		
3. Accrued expenses (b)	1,943	1,717	1,683	1,673	2,025	2,613	2,907	3,463	1,336	1,532		
VI. PROVISIONS	52,258	56,056	57,305	57,138	57,088	60,121	61,090	59,766	51,914	56,175		
LIABILITIES (III to VI) = ASSETS (I + II)	1,166,334	1,256,490	1,306,995	1,281,896	1,308,054	1,424,056	1,414,927	1,516,146	1,222,070	1,229,429		
MEMORANDUM ITEM:												
Funds from financial institutions (total) (IV.2.1 + V.2.1)	190,643	201,394	207,301	226,017	230,440	238,536	246,550	265,221	200,486	203,963		

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) Group's equity owned by minority shareholders.

(b) Information available only for unlisted groups (CBR).

(c) Information available only for listed groups (CBV).

TABLE 2.5

**NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS**

Gross value added at factor cost. Growth rates of the same groups on the same period a year earlier

DATABASES	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022	2023
Number of business groups (CBC)	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.942	1.069
YEARS	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022	2023
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	-0,8	-1,8	3,1	-2,3	9,2	8,5	-3,5	9,2	17,0	0,7
2. Industry	4,6	10,0	8,2	6,0	2,9	3,2	-12,2	21,6	18,5	-1,4
3. Wholesale and retail trade, and hotels and restaurants	3,6	8,4	5,3	5,3	3,3	14,9	-27,6	33,9	19,6	2,3
4. Information and communication	-10,6	5,0	2,8	1,0	-1,0	7,4	-15,0	0,7	15,1	1,0
5. Construction and real estate activities	5,2	0,3	-0,6	11,4	-6,2	10,5	-13,9	13,6	5,0	1,2
6. Transportation and storage	9,3	11,4	8,3	8,0	3,9	2,7	-49,4	28,3	61,3	2,3
7. Other activities	8,0	8,2	2,5	7,8	1,5	10,6	-9,7	12,8	14,4	0,8
TOTAL	1,6	6,0	4,7	4,7	2,2	7,6	-18,7	16,8	19,2	6,8
GROUP TYPE										
1. Listed groups (CBV)	-0,9	3,8	2,9	3,6	2,6	8,1	-22,7	14,8	20,4	4,5
2. Unlisted groups (CBR)	5,8	9,9	7,9	7,0	1,7	7,0	-12,9	19,2	17,7	2,4

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

TABLE 2.6

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

Gross operating profit. Growth rates of the same groups on the same period a year earlier

DATABASES	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022	2023
Number of business groups (CBC)	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.942	1.069
YEARS	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022	2023
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	0,4	-3,1	3,1	-5,3	12,5	9,8	-2,3	8,0	19,0	0,6
2. Industry	4,7	15,4	11,0	8,9	0,0	0,9	-24,5	48,1	25,5	-3,8
3. Wholesale and retail trade, and hotels and restaurants	2,2	9,2	5,5	7,4	0,8	25,9	-41,7	74,7	25,1	2,3
4. Information and communication	-18,1	5,6	5,0	3,1	-0,6	8,4	-21,8	0,6	16,8	1,0
5. Construction and real estate activities	8,5	-8,0	14,4	13,9	-15,6	18,0	-34,0	51,6	24,1	0,6
6. Transportation and storage	11,8	11,5	8,7	5,3	13,6	-2,5	-89,5	-	145,5	2,9
7. Other activities	8,1	-3,0	-3,0	9,4	-0,6	19,1	-23,0	29,2	23,0	0,7
TOTAL	-0,9	5,0	6,6	4,3	2,7	8,9	-30,2	33,2	27,6	4,3
GROUP TYPE										
1. Listed groups (CBV)	-3,3	1,7	5,6	2,0	5,0	9,3	-32,0	27,2	28,9	3,4
2. Unlisted groups (CBR)	4,8	13,3	9,0	10,7	-2,1	7,8	-26,4	44,0	25,5	0,9

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

TABLE 2.7

**NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS**
Financial cost. Growth rates of the same groups on the same period a year earlier

DATABASES	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022	2023
Number of business groups (CBC)	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.942	1.069
YEARS	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022	2023
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	-4,6	-12,3	-1,5	-6,7	2,5	6,0	-11,7	0,8	39,8	8,7
2. Industry	-3,0	17,4	-6,1	5,1	-7,1	-2,1	-2,1	-11,4	32,6	4,8
3. Wholesale and retail trade, and hotels and restaurants	-4,0	-17,4	-11,4	-9,5	10,7	32,5	-3,4	1,2	18,8	2,9
4. Information and communication	-3,5	22,6	-19,5	-11,9	-20,4	5,6	-9,7	14,0	18,3	5,5
5. Construction and real estate activities	-5,8	-18,1	-4,8	-14,9	-14,4	7,7	-8,0	12,1	15,4	6,1
6. Transportation and storage	3,2	7,6	-15,1	-11,1	-5,3	11,1	-8,3	8,2	15,7	6,2
7. Other activities	5,3	19,5	13,9	-33,0	48,8	59,3	-4,3	10,3	21,9	2,1
TOTAL	-2,5	2,8	-7,9	-10,9	-2,3	14,8	-7,4	3,8	24,3	36,3
GROUP TYPE										
1. Listed groups (CBV)	-4,0	2,4	-8,4	-14,1	2,9	20,5	-10,8	1,9	27,7	26,4
2. Unlisted groups (CBR)	0,8	3,8	-6,6	-0,9	-11,6	2,6	-1,0	6,6	19,1	9,9
Rate										
										33,3
										29,5
										46,9
										31,3
										48,7
										35,7
										53,1

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

TABLE 2.8

**NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS**

Net depreciation, impairment and operating provisions. Growth rates of the same groups on the same period a year earlier

DATABASES	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022	2023
Number of business groups (CBC)	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.942	1.069
YEARS	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022	2023
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	-4,1	2,3	1,7	-0,1	6,6	6,7	1,9	2,5	12,0	1,4
2. Industry	12,7	1,3	4,1	8,2	-1,3	10,5	3,0	-4,9	15,6	0,0
3. Wholesale and retail trade, and hotels and restaurants	-2,0	4,0	10,8	-6,3	8,3	70,2	-3,6	2,5	4,7	0,6
4. Information and communication	-6,5	4,4	0,3	0,1	-2,9	17,4	-6,0	-4,2	13,0	0,5
5. Construction and real estate activities	-0,5	-44,6	2,2	1,0	-15,5	3,0	15,0	-31,4	10,5	0,8
6. Transportation and storage	8,0	1,6	5,6	3,2	2,1	38,8	-4,1	-1,4	0,7	0,2
7. Other activities	-9,9	6,3	-2,8	3,1	3,2	16,4	3,4	2,3	12,8	0,3
TOTAL	-0,3	-0,8	3,1	1,7	0,6	20,5	-0,5	-3,2	10,7	3,8
GROUP TYPE										
1. Listed groups (CBV)	-0,6	0,0	-2,0	2,0	0,4	22,8	-3,0	-3,8	9,1	3,5
2. Unlisted groups (CBR)	0,3	-2,7	14,5	0,9	0,9	15,8	4,3	-2,1	13,0	0,3

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

TABLE 2.9

NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

Ordinary net profit. Growth rates of the same groups on the same period a year earlier

DATABASES	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022	2023
Number of business groups (CBC)	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.942	1.069
YEARS	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022	2023
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	8,8	-6,8	5,5	-9,0	24,1	11,6	-3,2	19,2	19,5	-2,1
2. Industry	0,3	21,8	22,3	13,1	0,6	-5,5	-65,1	-	35,9	-9,2
3. Wholesale and retail trade, and hotels and restaurants	38,0	17,7	8,1	15,9	-3,5	2,1	-80,8	-	47,8	4,6
4. Information and communication	-37,9	5,9	36,4	10,8	16,7	-11,8	-58,1	13,5	77,9	-0,6
5. Construction and real estate activities	-	179,8	-24,7	75,5	-6,6	20,8	-	-	48,3	-0,7
6. Transportation and storage	21,7	24,7	31,5	9,6	29,4	-37,1	-	52,9	-	6,2
7. Other activities	53,8	-37,6	-63,5	-	-61,8	-44,1	-68,6	135,8	38,6	0,8
TOTAL	7,8	9,7	13,2	13,0	6,9	-6,1	-74,9	-	59,7	-1,0
GROUP TYPE										
1. Listed groups (CBV)	-4,7	2,1	22,6	7,2	11,4	-10,3	-72,2	-	62,3	-0,7
2. Unlisted groups (CBR)	47,5	30,9	-5,2	31,0	-3,1	4,7	-81,2	-	54,6	-0,3

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

TABLE 2.10

**NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS**
Ordinary return on investment (R.1)

DATABASES	2019		2020		2021		2022		2023	
	2018	2019 (a)	2019	2020	2020	2021	2021	2022	2022	2023
Number of business groups (CBC)	1.674	1.939	1.919	1.942	1.069					
YEARS										
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	7,1	7,2	7,1	6,7	6,8	6,7	6,7	7,3	7,6	7,9
2. Industry	7,0	6,4	5,8	3,1	3,3	7,5	7,3	9,3	12,2	9,6
3. Wholesale and retail trade, and hotels and restaurants	11,6	10,5	10,3	3,0	2,5	9,4	9,6	13,0	13,0	15,6
4. Information and communication	9,6	8,2	7,5	3,9	3,8	3,8	3,2	4,7	4,9	5,0
5. Construction and real estate activities	4,1	4,4	5,0	1,9	1,2	4,4	3,6	4,6	5,1	6,0
6. Transportation and storage	7,8	5,3	5,3	-3,4	-3,4	-0,3	-1,1	4,3	4,3	7,2
7. Other activities	4,0	3,0	6,6	3,4	3,4	5,7	5,9	7,3	6,6	8,3
TOTAL	7,4	6,6	6,7	2,9	2,8	5,4	5,1	7,2	7,8	8,4
GROUP TYPE										
1. Listed groups (CBV)	8,7	7,5	7,8	3,3	3,1	5,5	5,7	8,1	8,5	9,2
2. Unlisted groups (CBR)	5,5	5,4	5,1	2,3	2,3	5,2	4,4	6,0	6,3	6,6

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

TABLE 2.11

**NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS
Cost of debt (R.2)**

DATABASES	2019		2020		2021		2022		2023	
	2018	2019 (a)	2019	2020	2020	2021	2021	2022	2022	2023
Number of business groups (CBC)		1.674	1.939			1.919		1.942		1.069
YEARS										
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	3,5	3,2	3,1	2,7	2,8	2,0	2,4	2,7	2,7	4,3
2. Industry	3,9	3,5	3,8	3,6	3,6	3,2	3,1	3,8	3,8	5,4
3. Wholesale and retail trade, and hotels and restaurants	3,5	3,2	2,9	2,7	2,7	2,7	3,0	3,6	3,3	5,0
4. Information and communication	2,8	2,9	2,7	2,2	2,2	2,6	2,6	3,3	3,2	3,4
5. Construction and real estate activities	3,5	3,5	3,9	3,3	3,0	3,5	3,6	4,0	3,9	5,9
6. Transportation and storage	4,4	4,0	3,9	3,2	3,3	3,3	3,3	3,8	3,6	4,8
7. Other activities	4,7	4,3	4,2	3,9	3,5	3,8	3,4	3,7	3,4	5,3
TOTAL	3,7	3,4	3,5	3,0	3,0	2,9	2,9	3,4	3,3	4,7
GROUP TYPE										
1. Listed groups (CBV)	3,6	3,4	3,3	2,8	2,7	2,4	2,7	3,2	3,3	4,7
2. Unlisted groups (CBR)	3,8	3,6	3,7	3,4	3,5	3,6	3,3	3,8	3,4	4,7

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

TABLE 2.12

**NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS**
Ordinary return on equity (R.3)

DATABASES	2019		2020		2021		2022		2023	
	2018	2019 (a)	2019	2020	2020	2021	2021	2022	2022	2023
Number of business groups (CBC)	1.674	1.939	1.942	1.069						
YEARS										
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	10,1	11,0	10,8	10,8	10,8	11,8	11,6	13,0	13,4	11,4
2. Industry	8,6	8,2	7,0	2,7	3,1	10,4	10,0	12,7	18,1	12,2
3. Wholesale and retail trade, and hotels and restaurants	15,5	15,6	15,3	3,3	2,4	14,3	14,3	19,0	18,4	21,1
4. Information and communication	23,7	19,2	17,2	7,9	7,6	5,8	4,2	6,9	7,3	7,3
5. Construction and real estate activities	4,8	5,9	6,5	-0,3	-1,8	5,5	3,8	5,5	7,2	6,1
6. Transportation and storage	11,9	7,1	7,2	-15,4	-15,9	-7,3	-9,8	5,1	5,3	11,1
7. Other activities	3,3	1,7	8,7	3,0	3,3	7,2	7,8	10,1	9,6	11,1
TOTAL	10,8	9,9	9,8	2,7	2,5	8,1	7,6	11,3	12,8	12,1
GROUP TYPE										
1. Listed groups (CBV)	14,0	12,5	13,0	4,0	3,8	9,3	9,4	14,1	15,0	14,1
2. Unlisted groups (CBR)	6,9	6,9	6,2	1,3	1,1	6,6	5,5	8,0	8,9	8,3

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

TABLE 2.13.1

**NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS
Debt ratio (interest-bearing borrowed funds to interest-bearing liabilities, final balance) (E.1)**

DATABASES	2019		2020		2021		2022		2023	
	2018	2019 (a)	2019	2020	2020	2021	2021	2022	2022	2023
Number of business groups (CBC)		1.674	1.939			1.919	1.942		1.069	
YEARS										
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	46,4	48,5	48,2	50,2	50,4	52,3	52,6	55,2	54,4	49,1
2. Industry	35,5	37,5	37,7	40,7	40,8	39,7	39,7	38,8	41,5	38,3
3. Wholesale and retail trade, and hotels and restaurants	32,6	41,2	40,5	44,2	44,9	42,0	41,5	39,1	35,5	33,9
4. Information and communication	67,4	67,7	66,7	70,5	70,5	60,9	62,8	60,9	58,2	59,4
5. Construction and real estate activities	60,2	62,9	55,3	59,8	62,4	58,1	61,2	61,6	64,7	65,8
6. Transportation and storage	54,1	57,9	57,7	64,4	65,0	65,8	66,6	64,0	63,3	61,3
7. Other activities	52,1	51,1	47,3	50,3	46,0	45,0	43,2	43,9	49,2	47,5
TOTAL	48,2	50,8	49,3	53,2	53,5	51,8	52,5	52,1	52,7	50,3
GROUP TYPE										
1. Listed groups (CBV)	51,2	54,8	53,8	58,0	57,8	55,5	55,5	55,5	55,0	52,0
2. Unlisted groups (CBR)	43,7	45,1	43,2	46,9	48,0	46,9	48,6	47,3	47,8	46,9

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

TABLE 2.13.2

**NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS**
Debt ratio [external interest-bearing funds to (gross operating profit + financial revenue), final balance] (E.2)

DATABASES	2019		2020		2021		2022		2023	
	2018	2019 (a)	2019	2020	2020	2021	2021	2022	2022	2023
Number of business groups (CBC)		1.674	1.939			1.919		1.942		1.069
YEARS										
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	376,6	386,9	389,1	421,1	423,3	453,8	458,6	454,3	441,3	376,1
2. Industry	292,9	314,3	325,7	436,7	435,8	307,1	307,9	250,0	231,8	248,4
3. Wholesale and retail trade, and hotels and restaurants	189,9	220,9	220,5	393,5	434,4	244,5	235,5	187,6	166,4	142,0
4. Information and communication	317,3	332,5	337,5	471,4	471,8	455,5	478,1	392,4	376,4	346,5
5. Construction and real estate activities	825,3	828,8	664,0	1.074,3	1.353,9	863,5	1.037,1	880,3	848,4	742,7
6. Transportation and storage	442,4	544,4	538,6	3.722,5	3.977,8	1.475,5	1.552,6	670,3	683,6	506,4
7. Other activities	477,6	401,7	413,1	592,4	479,0	385,9	368,0	327,4	374,0	308,8
TOTAL	363,0	383,3	379,5	579,8	596,0	469,4	474,9	389,1	381,1	341,6
GROUP TYPE										
1. Listed groups (CBV)	329,8	356,3	355,2	553,8	560,9	468,2	466,4	385,3	365,8	318,8
2. Unlisted groups (CBR)	437,5	442,9	428,8	628,9	658,1	471,2	488,7	395,5	425,0	407,6

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

TABLE 2.13.3

**NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS
TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS**

Debt ratio. Interest burden [interest on borrowed funds to (gross operating profit + financial revenue)]

DATABASES	2019		2020		2021		2022		2023	
	2018	2019 (a)	2019	2020	2020	2021	2021	2022	2022	2023
Number of business groups (CBC)		1.674	1.939		1.919		1.942		1.069	
YEARS										
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	13,3	12,2	12,0	11,3	11,9	9,3	11,0	12,2	12,0	16,3
2. Industry	11,5	11,0	12,3	15,8	15,7	9,8	9,6	9,6	8,8	13,4
3. Wholesale and retail trade, and hotels and restaurants	6,7	7,1	6,4	10,8	11,7	6,7	7,1	6,8	5,5	7,1
4. Information and communication	8,8	9,6	9,1	10,5	10,6	11,8	12,2	12,9	11,9	12,0
5. Construction and real estate activities	29,3	29,0	25,8	35,9	40,6	30,5	36,8	35,3	33,1	44,0
6. Transportation and storage	19,4	21,7	21,2	119,1	129,8	48,8	50,9	25,8	24,9	24,4
7. Other activities	22,3	17,3	17,4	23,0	16,8	14,7	12,4	12,1	12,8	16,3
TOTAL	13,4	13,2	13,1	17,5	17,9	13,6	13,9	13,4	12,6	16,1
GROUP TYPE										
1. Listed groups (CBV)	11,9	12,0	11,7	15,4	15,1	11,4	12,6	12,3	11,9	15,1
2. Unlisted groups (CBF)	16,8	15,8	15,9	21,5	22,8	17,1	16,1	15,2	14,6	19,1

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

TABLE 2.14

**NON FINANCIAL LISTED GROUPS (CBV). BUSINESS ANALYSIS
BREAKDOWN TABLES. INFORMATION AVAILABLE EXCLUSIVELY FOR NON FINANCIAL LISTED GROUPS (CBV)
Net amount of turnover. Breakdown by country of destination. Absolute values, structure and growth rates**

DATABASES	2019		2020		2021		2022		2023	
	Number of business groups (CBV)		2020		2021		2022		2023	
	YEARS	105	106	99	99	99	97			
ABSOLUTE VALUES (millions of euros)										
Net turnover	397.941	410.179	414.620	338.424	330.480	379.048	372.112	491.151	470.404	455.837
1. Spain	140.764	143.436	142.637	117.600	114.322	136.175	132.952	185.517	181.516	158.559
2. Rest of the world	257.177	266.743	271.982	220.824	216.158	242.873	239.159	305.633	288.888	297.279
1. European Union	97.026	99.210	102.152	67.791	67.586	76.216	77.774	100.932	89.894	96.124
1. Euro area	59.916	59.409	61.878	53.588	52.645	60.857	63.258	80.556	74.230	77.881
2. Non-euro area	37.109	39.801	40.274	14.202	14.941	15.358	14.516	20.377	15.664	18.243
2. Other	160.151	167.532	169.830	153.033	148.571	166.657	161.385	204.701	198.994	201.155
STRUCTURE										
Net turnover	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
1. Spain	35,4	35,0	34,4	34,7	34,6	35,9	35,7	37,8	38,6	34,8
2. Rest of the world	64,6	65,0	65,6	65,3	65,4	64,1	64,3	62,2	61,4	65,2
1. European Union	24,4	24,2	24,6	20,0	20,5	20,1	20,9	20,6	19,1	21,1
1. Euro area	15,1	14,5	14,9	15,8	15,9	16,1	17,0	16,4	15,8	17,1
2. Non-euro area	9,3	9,7	9,7	4,2	4,5	4,1	3,9	4,1	3,3	4,0
2. Other	40,2	40,8	41,0	45,2	45,0	44,0	43,4	41,7	42,3	44,1
RATES										
DATABASES										
Number of business groups (CBV)		2020		2021		2022		2023		
YEARS		106		99		99		97		
2019		2020		2021		2022		2023		
Net turnover	3,1	-18,4	14,7	32,0	-3,1					
1. Spain	1,9	-17,6	19,1	39,5	-12,6					
2. Rest of the world	3,7	-18,8	12,4	27,8	2,9					
1. European Union	2,3	-33,6	12,8	29,8	6,9					
1. Euro area	-0,8	-13,4	15,6	27,3	4,9					
2. Non-euro area	7,3	-64,7	2,8	40,4	16,5					
2. Other	4,6	-9,9	12,2	26,8	1,1					

SOURCES: Comisión Nacional del Mercado de Valores and Banco de España.

TABLE 2.15

**NON FINANCIAL LISTED GROUPS (CBV). BUSINESS ANALYSIS
BREAKDOWN TABLES. INFORMATION AVAILABLE EXCLUSIVELY FOR NON FINANCIAL LISTED GROUPS (CBV)
Segmented information. Ordinary income (a). Breakdown by activity. Structure. 2023**

ACTIVITY GROUPINGS (CNAE 2009)	GROUPS MOSTLY DEDICATED TO:							Total
	Energy	Industry	Wholesale and retail trade, and hotels and restaurants	Information and communication	Construction and real estate activities	Transportation and storage	Other activities	
SECTORAL ORIGIN OF THE ORDINARY INCOME:								
Energy	95,5	3,2	0,0	0,0	6,1	0,0	0,0	26,2
Industry	0,6	70,3	0,8	0,0	11,0	0,0	0,0	18,3
Wholesale and retail trade, and hotels and restaurants	0,0	25,6	99,2	0,0	0,0	0,0	0,1	20,0
Information and communication	0,3	0,1	0,0	99,9	0,0	0,0	0,0	12,5
Construction and real estate activities	3,6	0,0	0,0	0,0	77,0	0,3	0,0	12,0
Other activities	0,1	0,8	0,0	0,1	5,8	99,7	99,9	10,9
Total	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0

SOURCES: Comisión Nacional del Mercado de Valores and Banco de España.

(a) Ordinary income are mainly referred to net turnover.

TABLE 3.1

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

GENERAL TABLES

Average number of employees and personnel costs. Absolute values and growth rates of the same corporations on the same period a year earlier

		ABSOLUTE VALUES (millions of euros)							
DATABASES		2019	2020	2020	2021	2021	2022	2023	
Number of business groups (CBC)		1.674	1.939	1.919	1.942	1.942	1.942	1.069	
YEARS		2018	2019	2020	2020	2021	2022	2023	
1. Average number of employees (thousands)		3.008	3.102	3.423	3.260	3.186	3.285	3.443	2.613
2. Personnel costs (millions of euros)		109.762	116.760	124.845	115.689	115.014	120.378	122.354	101.513
3. Personnel costs per employee (euros) (2/1)		36.495	37.637	36.470	35.452	36.101	36.649	37.231	40.019
		RATES							
DATABASES		2019	2020	2020	2021	2021	2022	2023	
Number of business groups (CBC)		1.674	1.939	1.919	1.919	1.942	1.942	1.069	
YEARS		2019	2020	2021	2021	2022	2022	2023	
1. Average number of employees		3,1	-4,8	3,1	4,8	3,0	3,0	3,0	
2. Personnel costs		6,4	-7,4	4,7	11,4	9,8	9,8	9,8	
3. Personnel costs per employee		3,1	-2,8	1,5	6,4	6,6	6,6	6,6	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

TABLE 3.2.1
NON FINANCIAL CONSOLIDATED GROUPS (CBC), EMPLOYEES AND RELATED ACCOUNTS
TABLES BY ACTIVITY AND TYPE OF GROUP
Average number of employee. Absolute values
Thousands

DATABASES	2018		2019		2020		2021		2022		2023	
	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023	2023	
Number of business groups (CBC)	1.674	1.939	1.942	1.919	1.942	1.919	1.942	1.942	1.942	1.069	1.069	
YEARS	2018	2019	2020	2020	2021	2021	2022	2022	2023	2023	2023	
ACTIVITY GROUPINGS (CNAE 2009)												
1. Energy	159	163	160	164	164	171	226	234	163	169		
2. Industry	547	568	686	673	714	725	658	678	451	456		
3. Wholesale and retail trade, and hotels and restaurants	646	664	768	696	655	690	660	733	679	694		
4. Information and communication	254	261	288	287	276	285	291	308	220	225		
5. Construction and real estate activities	362	377	395	376	325	320	400	369	276	275		
6. Transportation and storage	350	353	370	338	337	337	269	299	223	240		
7. Other activities	689	718	756	726	716	756	783	822	525	553		
TOTAL	3.008	3.102	3.423	3.260	3.186	3.285	3.286	3.443	2.537	2.613		
GROUP TYPE												
1. Listed groups (CBV)	1.485	1.507	1.543	1.458	1.400	1.379	1.375	1.381	1.307	1.329		
2. Unlisted groups (CBF)	1.523	1.595	1.880	1.803	1.786	1.905	1.911	2.062	1.230	1.283		

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

TABLE 3.3

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLES BY ACTIVITY AND TYPE OF GROUP

Personnel costs. Growth rates of the same corporations on the same period a year earlier

DATABASES	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Number of business groups (CBC)	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.942	1.069
YEARS	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	-4,0	2,3	3,1	6,2	0,6	4,7	-7,2	13,1	11,4	10,1
2. Industry	4,5	5,4	5,5	3,3	5,6	5,5	-1,7	4,2	11,7	6,6
3. Wholesale and retail trade, and hotels and restaurants	4,7	7,8	5,2	3,7	5,3	6,0	-14,9	10,5	14,6	10,8
4. Information and communication	3,4	4,1	-0,3	-2,5	-1,9	5,4	-3,7	0,8	12,6	8,6
5. Construction and real estate activities	3,6	4,4	-6,8	10,2	-1,6	7,6	-4,1	0,4	-1,8	14,3
6. Transportation and storage	6,6	11,3	7,7	10,6	-2,0	7,4	-17,5	-1,4	24,3	13,9
7. Other activities	7,9	13,5	4,4	7,2	2,3	7,5	-4,4	7,5	11,2	6,9
TOTAL	4,2	7,0	3,0	5,2	1,9	6,4	-7,4	4,7	11,4	9,8
GROUP TYPE										
1. Listed groups (GBV)	2,4	6,5	-0,5	5,7	-0,3	6,4	-10,5	2,5	10,0	10,1
2. Unlisted groups (GBR)	6,4	7,7	7,2	4,6	4,2	6,4	-4,2	6,7	12,7	9,5

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

TABLE 3.4.1

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLES BY ACTIVITY AND TYPE OF GROUP

Personnel costs per employee. Absolute values

Euros

DATABASES	2019		2020		2021		2022		2023	
	2018	2019	2019	2020	2020	2021	2021	2022	2022	2023
Number of business groups (CBC)		1.674	1.939			1.919		1.942		1.069
YEARS										
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	52.267	53.541	52.774	47.877	47.795	51.730	44.649	47.975	55.771	59.329
2. Industry	44.944	45.730	43.820	43.946	43.662	44.760	45.122	48.882	48.021	50.625
3. Wholesale and retail trade, and hotels and restaurants	26.451	27.280	26.042	24.480	25.771	27.020	28.052	28.919	30.766	33.332
4. Information and communication	47.674	48.929	48.601	46.845	46.932	45.655	46.584	49.657	50.604	53.737
5. Construction and real estate activities	39.152	40.445	39.845	40.171	41.704	42.526	42.977	45.750	47.287	54.141
6. Transportation and storage	47.499	50.569	49.394	44.525	44.080	43.555	43.748	48.918	50.584	53.356
7. Other activities	24.487	25.281	24.235	24.110	24.866	25.290	27.543	29.177	27.497	27.907
TOTAL	36.495	37.637	36.470	35.452	36.101	36.649	37.231	39.603	40.019	42.671
GROUP TYPE										
1. Listed groups (CBV)	39.496	41.406	41.213	39.038	39.593	41.179	40.986	44.893	43.941	47.564
2. Unlisted groups (CBR)	33.569	34.078	32.577	32.552	33.363	33.370	34.530	36.059	35.849	37.602

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

TABLE 3.4.2

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLES BY ACTIVITY AND TYPE OF GROUP

Personnel costs per employee. Growth rates of the same corporations on the same period a year earlier

ACTIVITY GROUPINGS (CNAE 2009)	DATABASES									
	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Number of business groups (CBC)	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.942	1.069
YEARS	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
1. Energy	7,0	-0,5	2,3	3,8	-4,4	2,4	-9,3	8,2	7,4	6,4
2. Industry	2,0	0,7	1,4	-1,8	1,0	1,7	0,3	2,5	8,3	5,4
3. Wholesale and retail trade, and hotels and restaurants	1,0	2,0	-1,7	-1,1	1,2	3,1	-6,0	4,8	3,1	8,3
4. Information and communication	7,3	-3,5	-0,7	-2,7	-3,7	2,6	-3,6	-2,7	6,6	6,2
5. Construction and real estate activities	-14,2	6,7	-0,2	3,9	-3,4	3,3	0,8	2,0	6,5	14,5
6. Transportation and storage	3,5	7,2	-2,0	4,7	-4,3	6,6	-9,9	-1,2	11,8	5,5
7. Other activities	1,9	0,5	-2,0	5,3	-0,7	3,2	-0,5	1,7	5,9	1,5
TOTAL	0,0	0,9	-0,9	1,2	-1,5	3,1	-2,8	1,5	6,4	6,6
GROUP TYPE										
1. Listed groups (CBV)	-1,1	4,6	-0,2	1,6	-3,3	4,8	-5,3	4,0	9,5	8,2
2. Unlisted groups (CBR)	1,4	-2,6	-0,7	0,7	0,7	1,5	-0,1	0,0	4,4	4,9

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

TABLE 3.5

NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLES BY ACTIVITY AND TYPE OF GROUP

Gross value added at factor cost per employee

Euros

DATABASES	2019		2020		2021		2022		2023	
	2018	2019	2019	2020	2020	2021 (a)	2021	2022	2022	2023
Number of business groups (CBC)	1.674		1.939		1.919		1.942		1.069	
YEARS										
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	200.712	212.991	209.410	197.440	198.761	207.728	165.221	186.318	245.392	246.839
2. Industry	88.245	87.870	81.466	72.954	72.426	86.702	88.448	101.607	110.604	102.430
3. Wholesale and retail trade, and hotels and restaurants	47.857	53.496	49.697	39.706	40.580	51.581	54.167	58.310	59.006	64.960
4. Information and communication	136.148	142.286	130.030	110.581	112.236	109.071	116.130	126.536	135.544	142.295
5. Construction and real estate activities	53.852	57.106	59.376	53.720	56.275	64.971	58.279	66.346	69.504	79.055
6. Transportation and storage	90.231	91.996	88.642	49.048	48.303	62.081	63.002	91.433	100.994	114.509
7. Other activities	33.586	35.685	33.752	31.733	32.882	35.089	37.872	41.283	37.421	38.750
TOTAL	73.124	76.299	72.104	61.564	62.723	71.041	71.481	81.306	87.144	90.390
GROUP TYPE										
1. Listed groups (CBV)	90.809	96.699	94.646	77.484	78.663	91.638	91.485	109.690	111.721	117.265
2. Unlisted groups (CBR)	55.876	57.031	53.598	48.692	50.225	56.128	57.089	62.295	61.019	62.552

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).