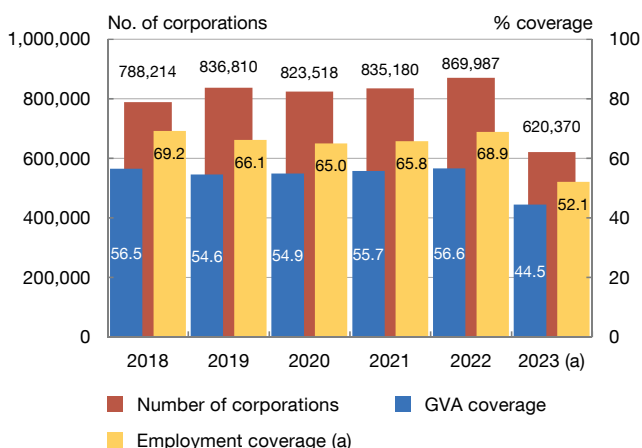


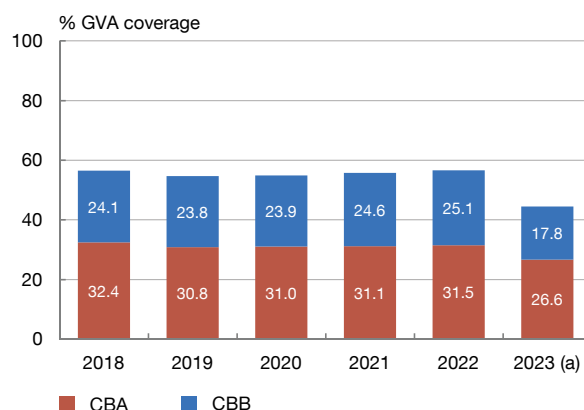
Summary charts

1 Coverage and sectoral structure

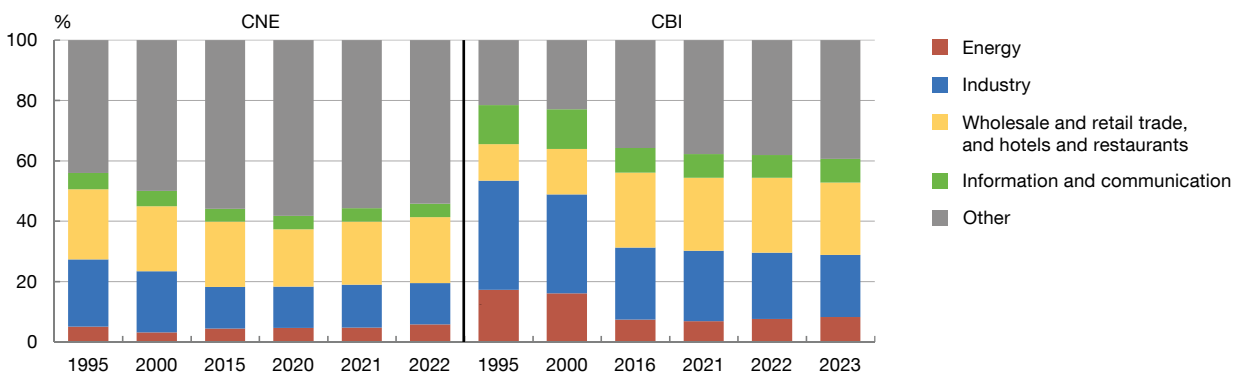
1.a Number of corporations CBI and coverage



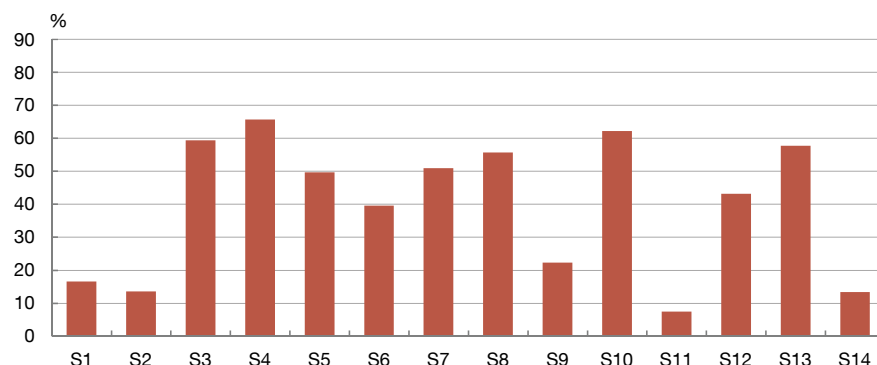
1.b Contribution to the coverage of databases CBA and CBB



1.c Breakdown of gross value added in respect of activity



1.d Coverage. Gross value added by sector (2022)



- S1 Agriculture, forestry and fishing
- S2 Mining and quarrying
- S3 Manufacturing
- S4 Electricity, gas, steam and air conditioning supply
- S5 Water supply; sewerage, waste management and remediation activities
- S6 Construction
- S7 Wholesale and retail trade; repair of motor vehicles and motorcycles
- S8 Transportation and storage
- S9 Accommodation and food service activities
- S10 Information and communication
- S11 Real estate activities
- S12 Professional, scientific and technical activities
- S13 Administrative and support service activities
- S14 Other service activities

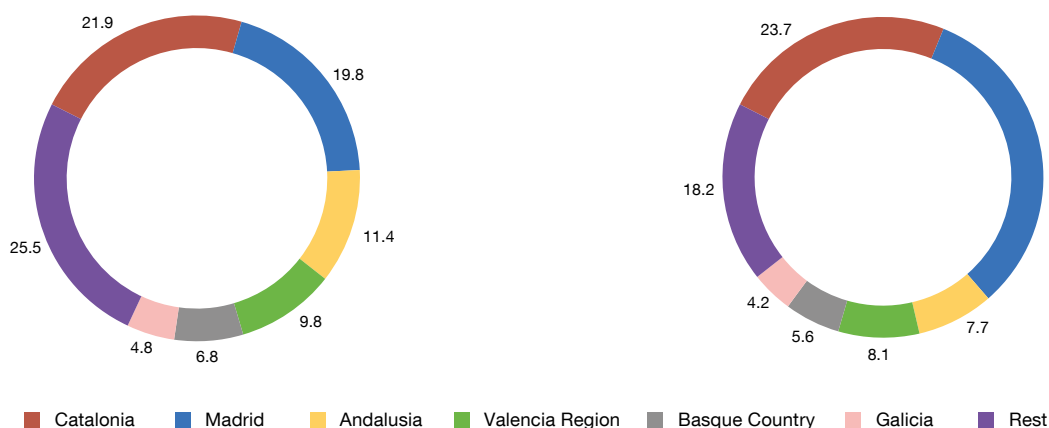
SOURCES: Mercantile Registries, Instituto Nacional de Estadística and Banco de España.

a Coverage in terms of employment is an estimate prepared by the Central Balance Sheet Data Office to approximate the institutional sector of non-financial corporations based on the population reference of the Central Directory of Companies (DIRCE) of the National Statistics Institute (INE).

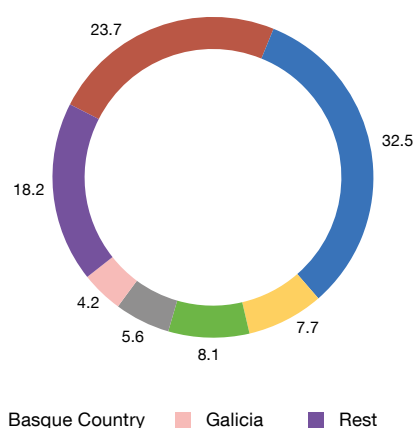
Summary charts

1 Coverage and sectoral structure (cont'd)

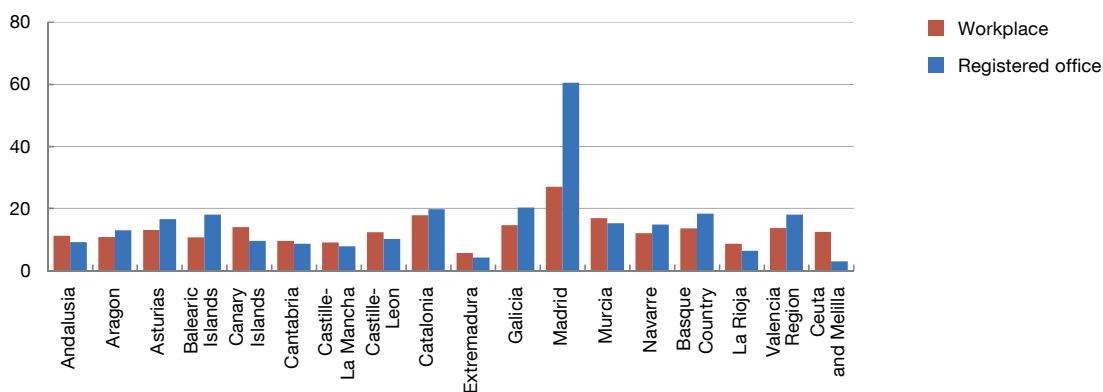
1.e Total-economy compensation of employees, by comunidades autónomas (regions). 2022



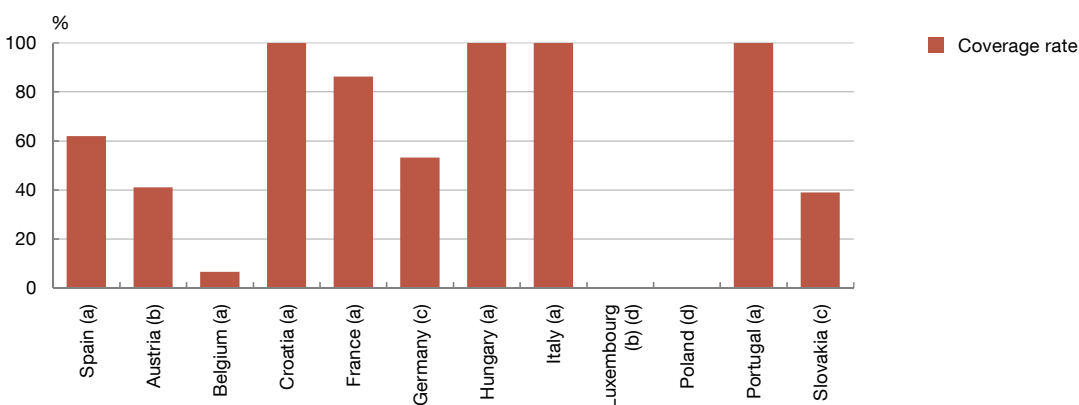
1.f Compensation of employees of corporations reporting to the CBSO, according to work center (2022). CBA database



1.g Compensation of employees. CBSO coverage by comunidades autónomas (regions). 2022



1.h International comparisons. Coverage and breakdown by country (2022)

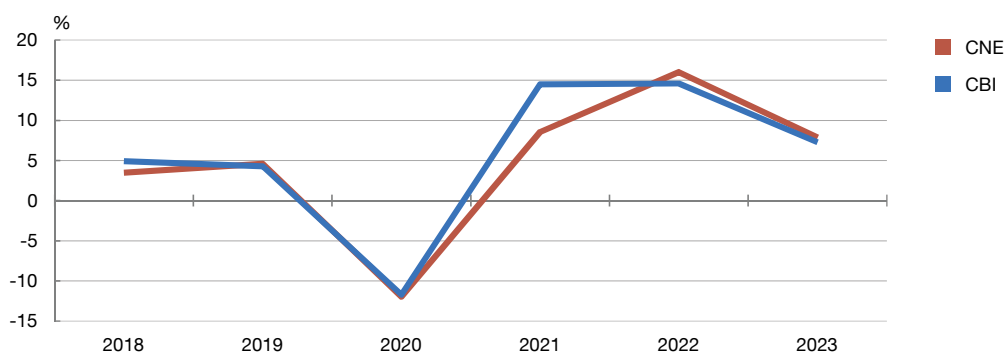
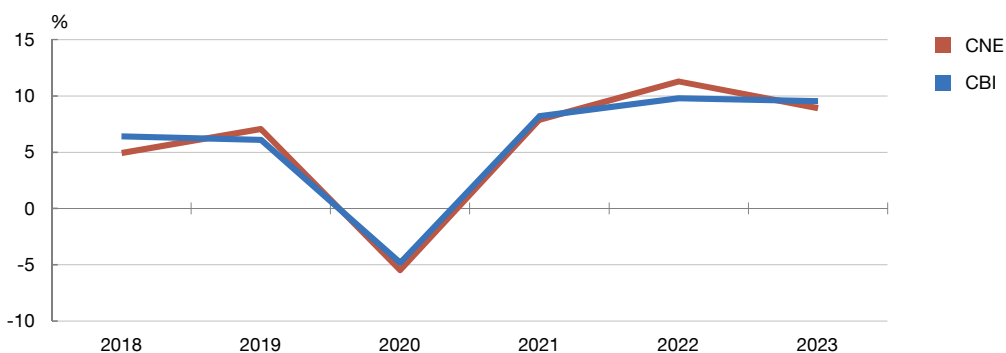


SOURCES: Mercantile Registries, Instituto Nacional de Estadística, BACH (European Committee of Central Balance Sheet Data Offices) and Banco de España.

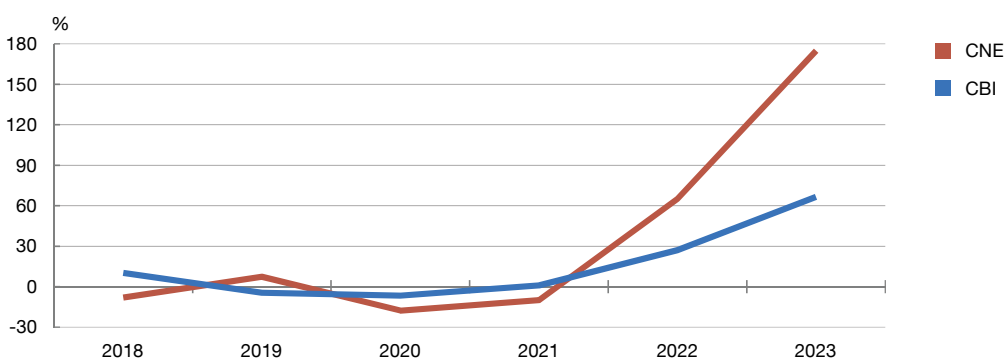
- a Coverage of average number of employees.
- b Coverage of number of corporations.
- c Coverage of turnover.
- d Countries pending updating their information in the BACH database.

## Summary charts

## 2 Representativeness of the samples. Comparison of CNE/CBI information

2.a Gross value added at factor cost  
Growth rates2.b Compensation of employees  
Growth rates

2.c Financial costs

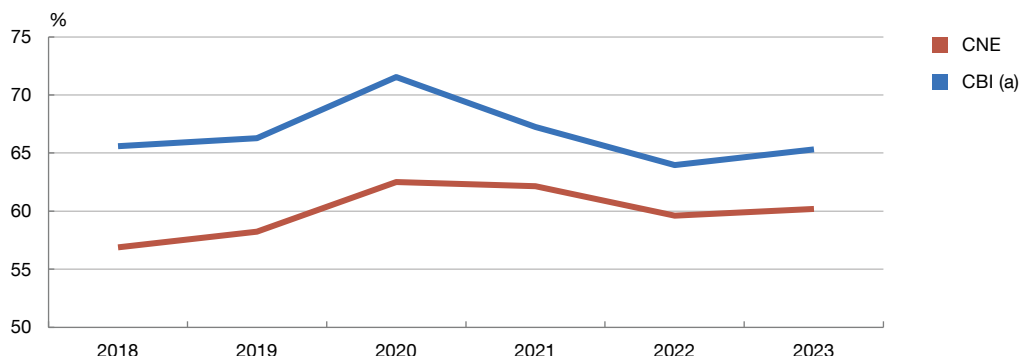


SOURCES: Mercantile Registries, Instituto Nacional de Estadística and Banco de España.

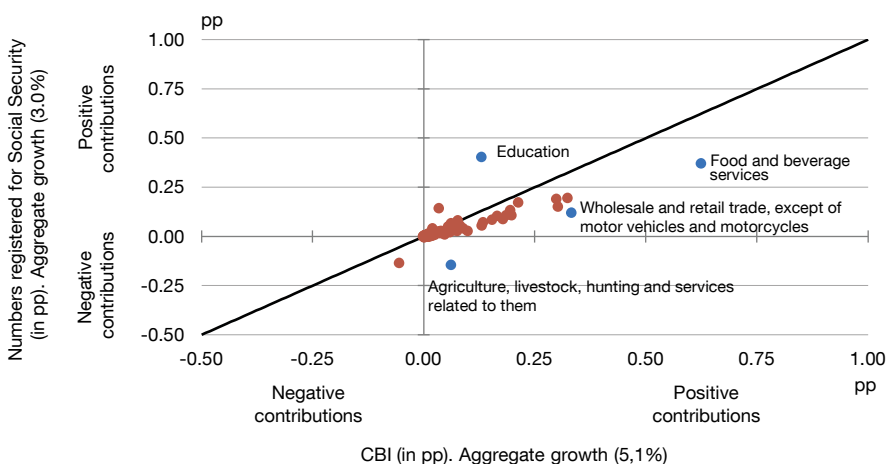
Summary charts

2 Representativeness of the samples. Comparison of CNE / CBI information (cont'd)

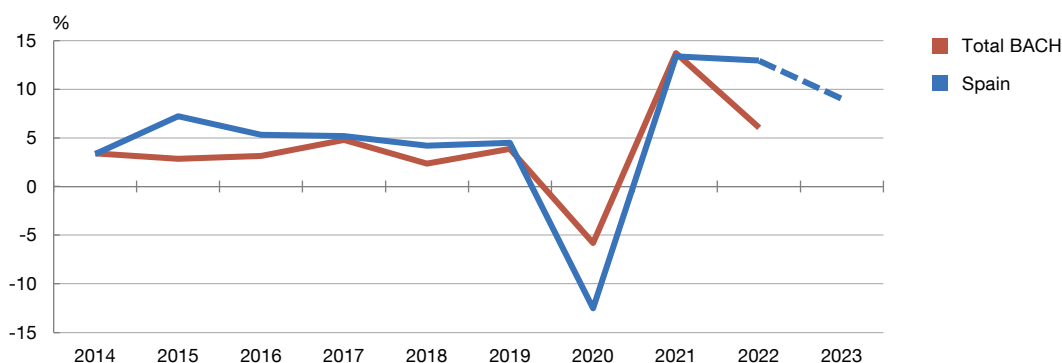
2.d Compensation of employees/gross value added



2.e Compatibility with employment of social security statistics (2023) (b)  
Contributions to growth rate of employment, by branches of activity



2.f Comparison of BACH/CBI information. Gross value added at factor cost  
Growth rates



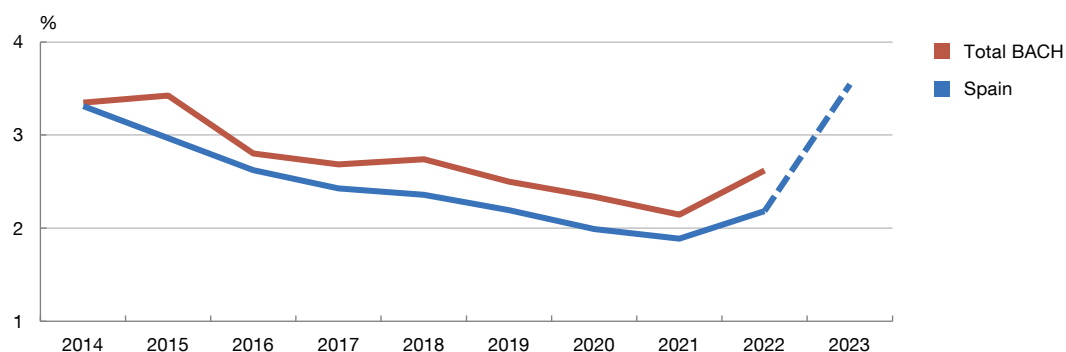
SOURCES: Mercantile Registries, INE, BACH (ECCBSO) and Banco de España.

- a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2023 observation is obtained from that of 2022 by applying the internal rate of change of the 2023 base.
- b The continuous line depicts the bisector on which, ideally, the observations of each sector of activity should lie in the event of full coincidence between the two sources of statistical data (CBI and Social Security registrations). The observations showing distance from this line are thus those that evidence a greater discrepancy. Their absolute significance arises from two differences: one, between the rates of change observed in both sources; and the other, owing to the differences in the sample and population weights.

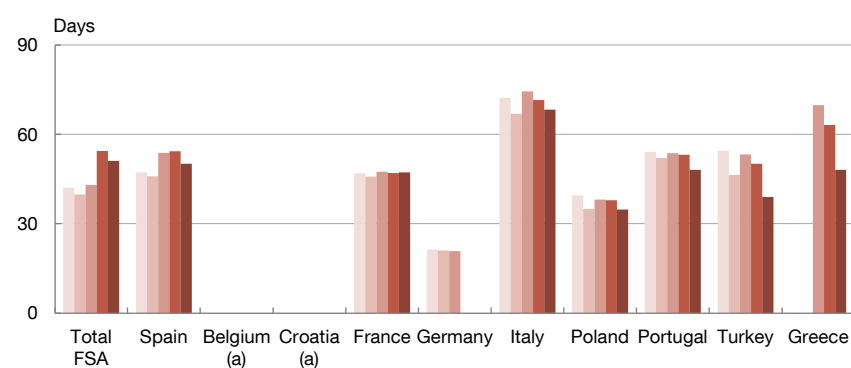
Summary charts

2 Representativeness of the samples. Comparison of CNE / CBI information (cont'd)

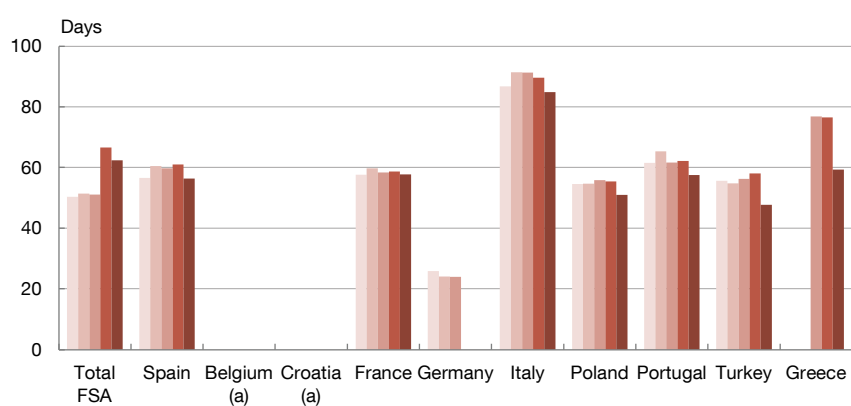
2.g Comparison of BACH/CBI information. Financing cost indicator (BACH definition)



2.h Days sales outstanding. International comparisons. Bach database (FSA WG) (2018-2022)



2.i Days payable outstanding. International comparisons. Bach database (FSA WG) (2018-2022)



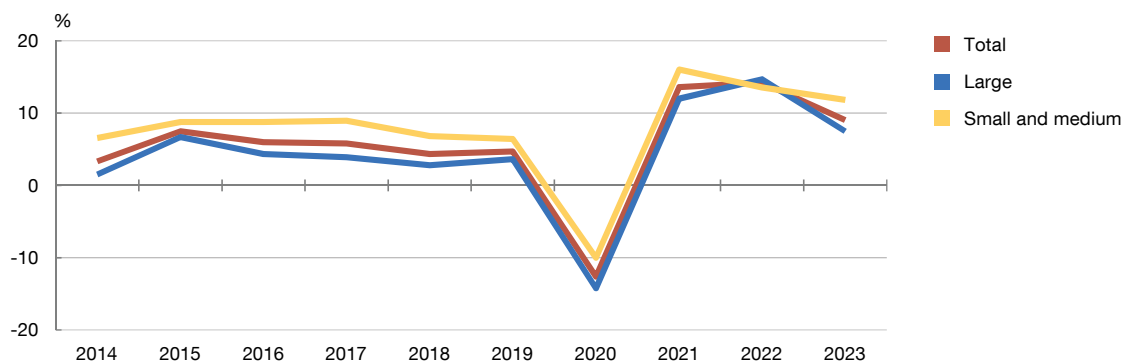
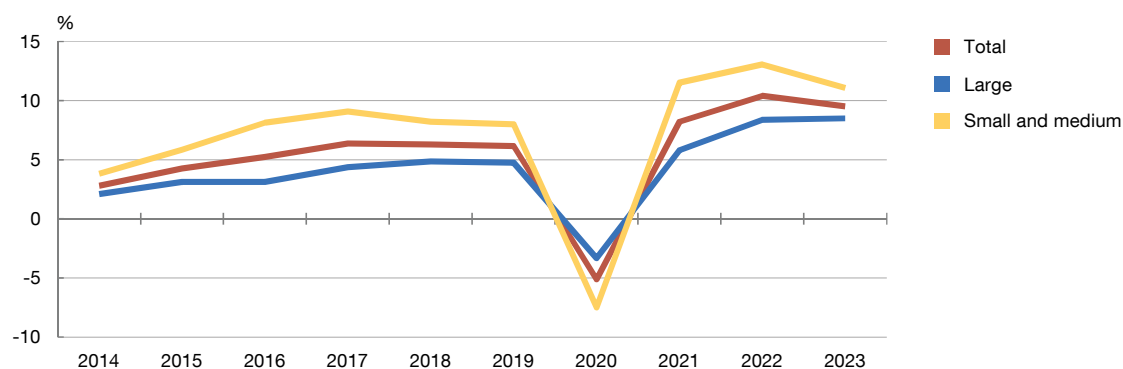
SOURCES: Mercantile Registries, BACH (European Committee of Central Balance Sheet Data Offices) and Banco de España.

a Countries pending updating their information in the BACH database.

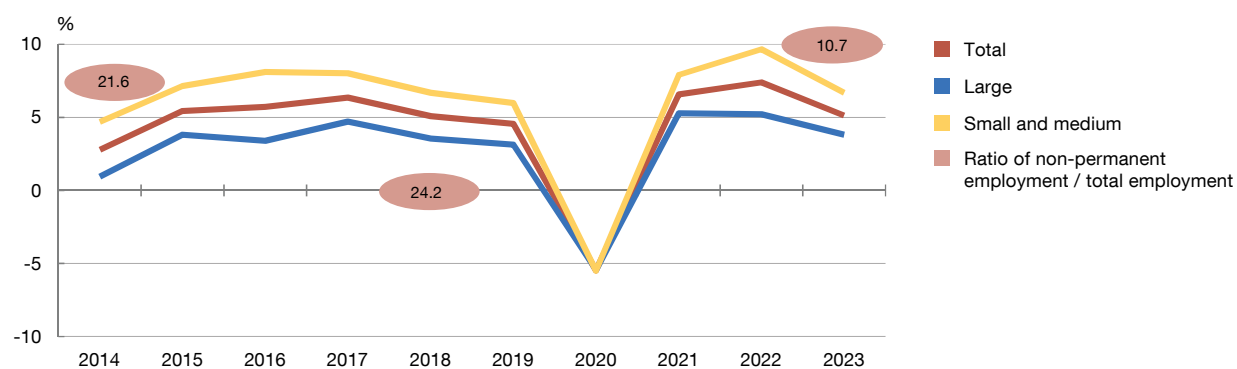
## Summary charts

## 3 Results of non-financial corporations (2014-2023). CBI

## 3.1 Main indicators for all corporations, larges and medium-sized

3.1.a Gross value added at factor cost  
Growth rates3.1.b Personnel costs  
Growth rates

## 3.1.c Employment (growth rates) and temporary employment

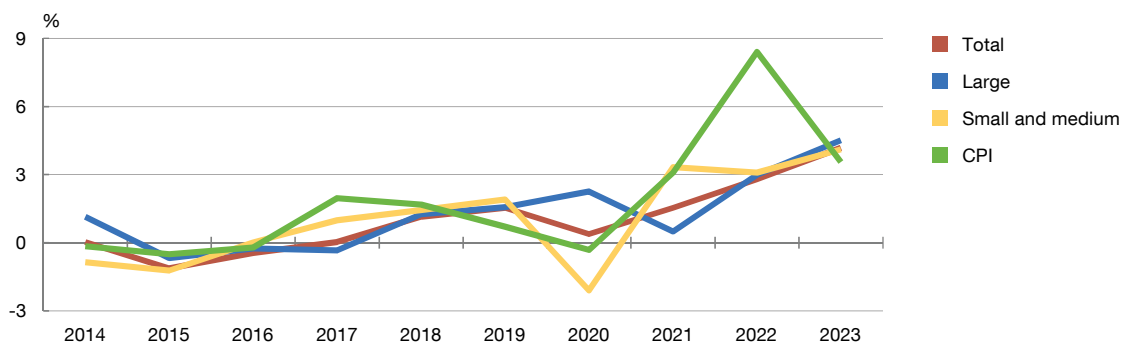
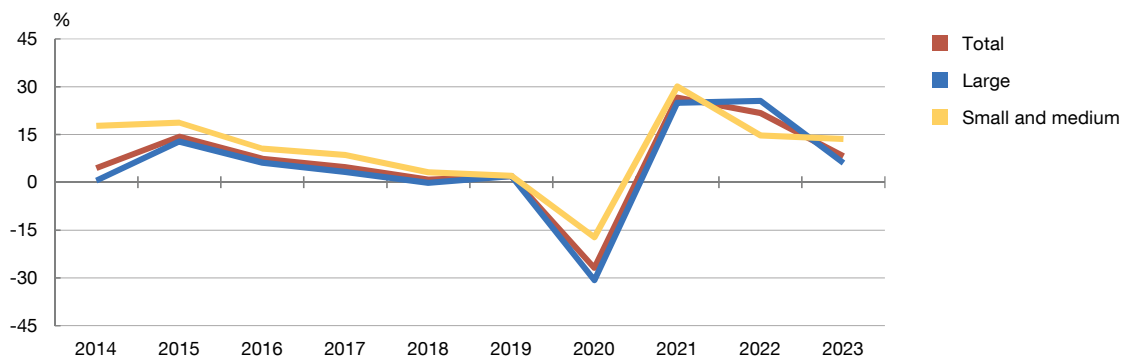
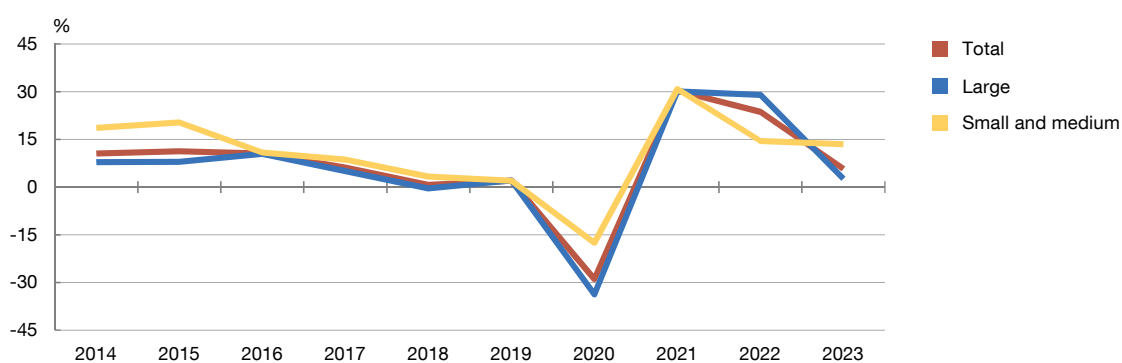


SOURCES: Mercantile Registries and Banco de España.

## Summary charts

## 3 Results of non-financial corporations (2014-2023). CBI

## 3.1 Main indicators for all corporations, larges and medium-sized (cont'd)

3.1.d Personnel costs per employee. Comparison with year consumer price index (a)  
Growth rates3.1.e Gross operating profit  
Growth rates3.1.f EBITDA (AECA definition) (b)  
Growth rates

SOURCES: Mercantile Registries, Instituto Nacional de Estadística and Banco de España.

a CPI calculated as the average of the annual rates of the 12 months of the year to which the figure refers.

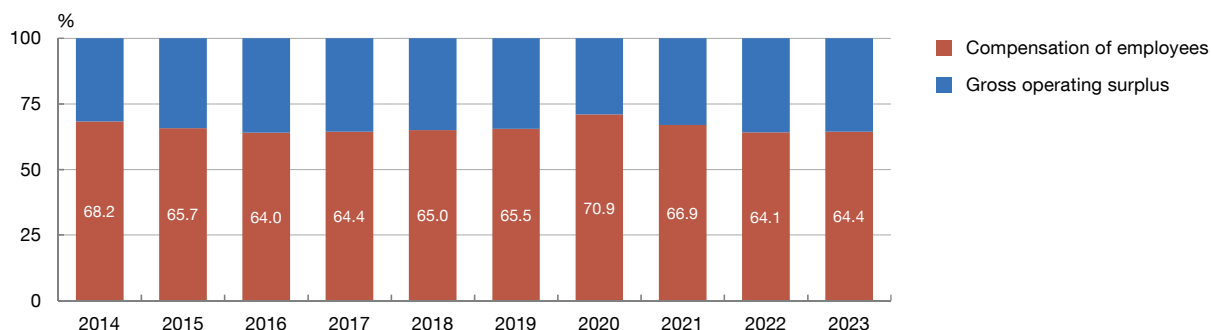
b Calculation of EBITDA in accordance with Opinion n° 4/2016 of the Commission of Accounting Principles and Standards of AECA. The financial income recorded by the holding companies in their turnover is not included.

## Summary charts

## 3 Results of non-financial corporations (2014-2023). CBI

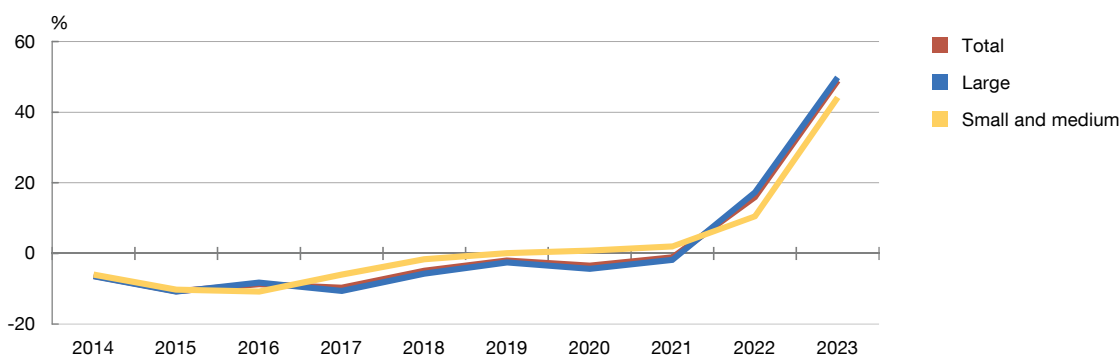
## 3.1 Main indicators for all corporations, larges and medium-sized (cont'd)

## 3.1.g Distribution of GVA between compensation of employees and gross operating surplus

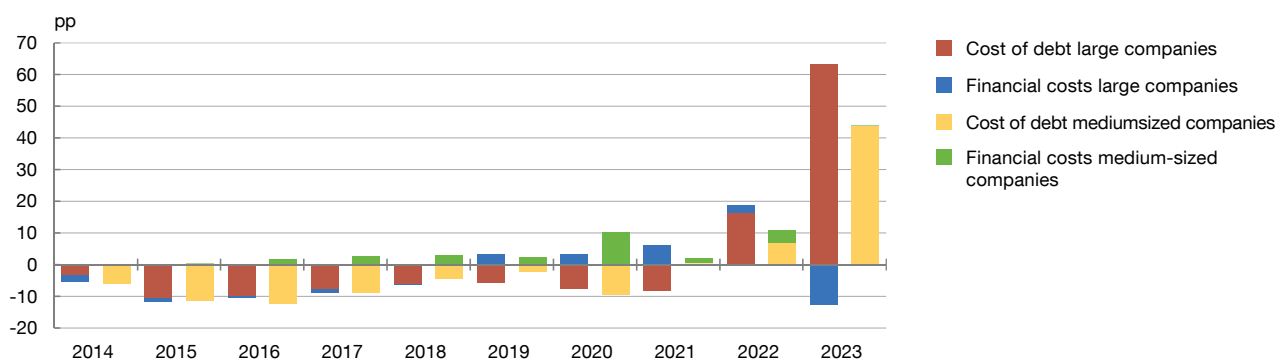


## 3.1.h Financial costs

## Growth rates



## 3.1.i Analysis of developments in financial costs



SOURCES: Mercantile Registries and Banco de España.

a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2023 observation is obtained from that of 2022 by applying the internal rate of change of the 2023 base.

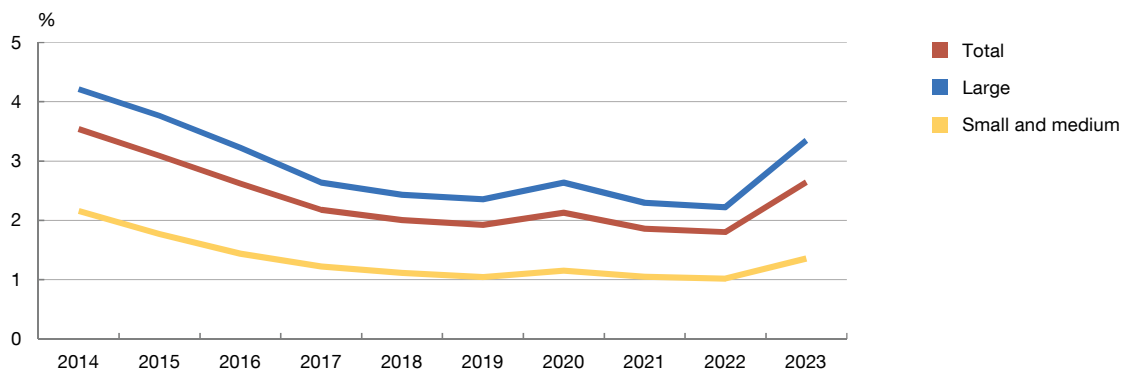
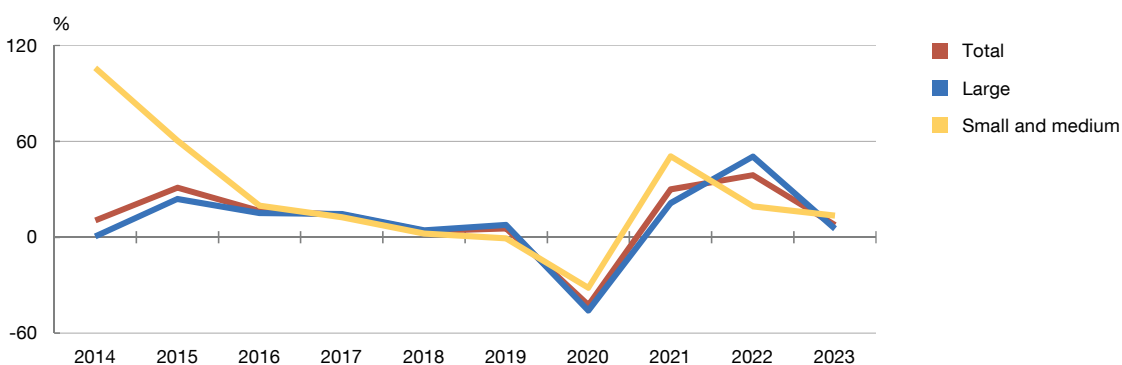


## Summary charts

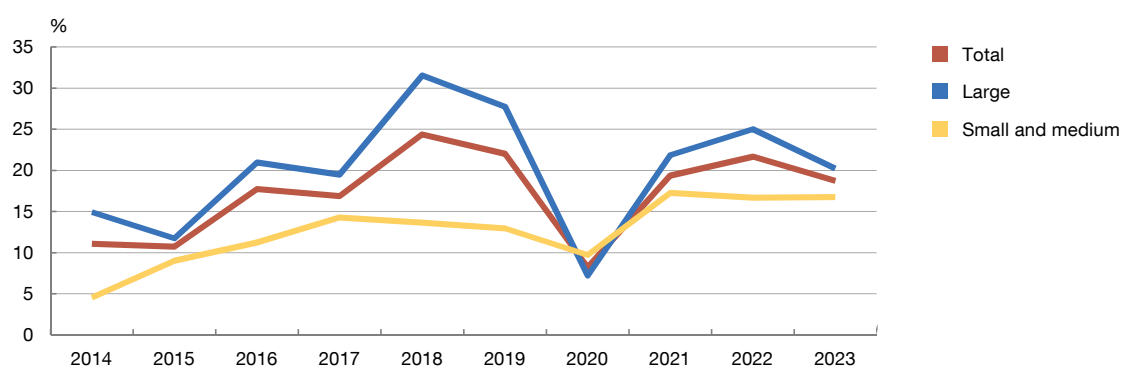
## 3 Results of non-financial corporations (2014-2023). CBI

## 3.1 Main indicators for all corporations, larges and medium-sized (cont'd)

## 3.1.j Financial cost/output (a)

3.1.k Ordinary net profit  
Growth rates

## 3.1.l Net result/gross value added (a)



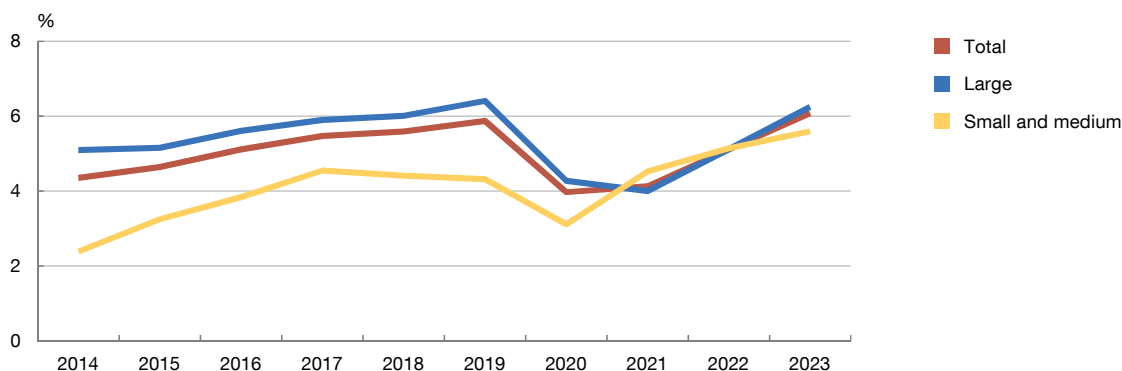
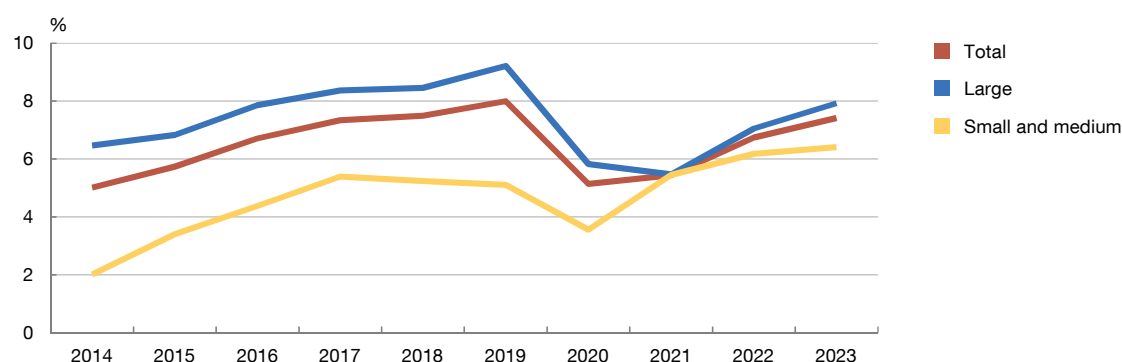
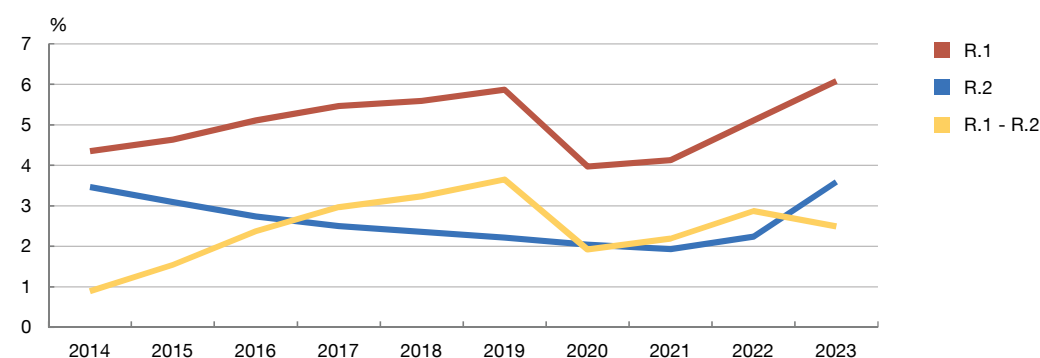
SOURCES: Mercantile Registries and Banco de España.

a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2023 observation is obtained from that of 2022 by applying the internal rate of change of the 2023 base.

## Summary charts

## 3 Results of non-financial corporations (2014-2023). CBI

## 3.1 Main indicators for all corporations, larges and medium-sized (cont'd)

3.1.m Ordinary return on investment (R.1) (a)  
Ratio3.1.n Ordinary return on equity (R.3) (a)  
Ratio3.1.ñ Ordinary return on investment (R.1), cost debt (R.2) and difference (R.1 - R.2) (a)  
Ratio

SOURCES: Mercantile Registries and Banco de España.

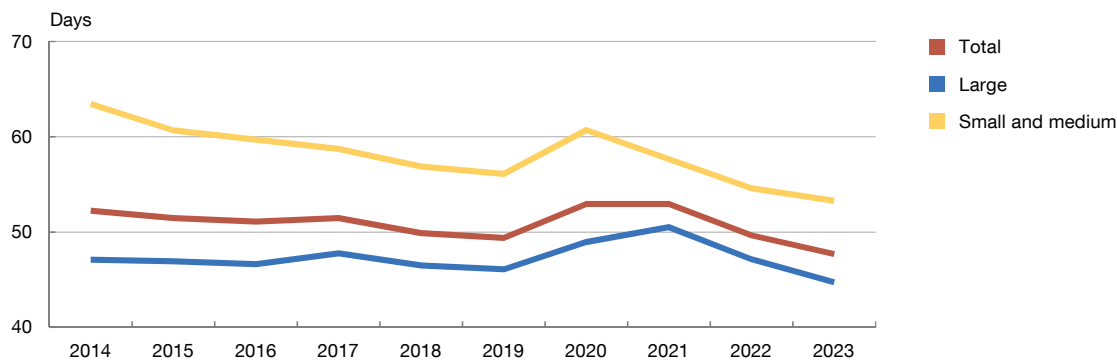
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2023 observation is obtained from that of 2022 by applying the internal rate of change of the 2023 base.

## Summary charts

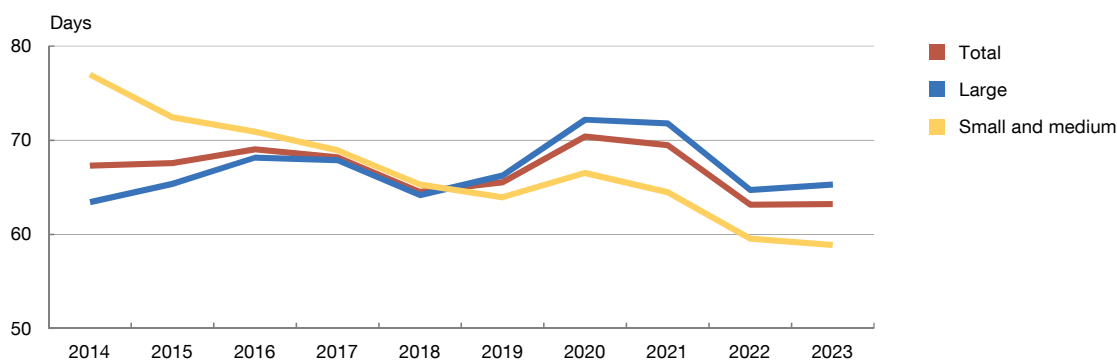
## 3 Results of non-financial corporations (2014-2023). CBI

## 3.1 Main indicators for all corporations, larges and medium-sized (cont'd)

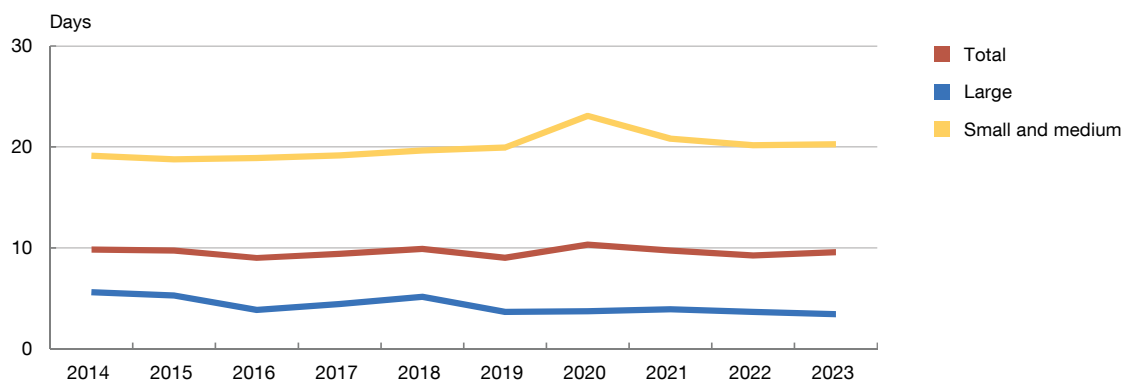
## 3.1.o Average customer collection period (a)



## 3.1.p Average supplier payment period (a)



## 3.1.q Net trade financing [(customers-suppliers)/sales] (a)



SOURCES: Mercantile Registries and Banco de España.

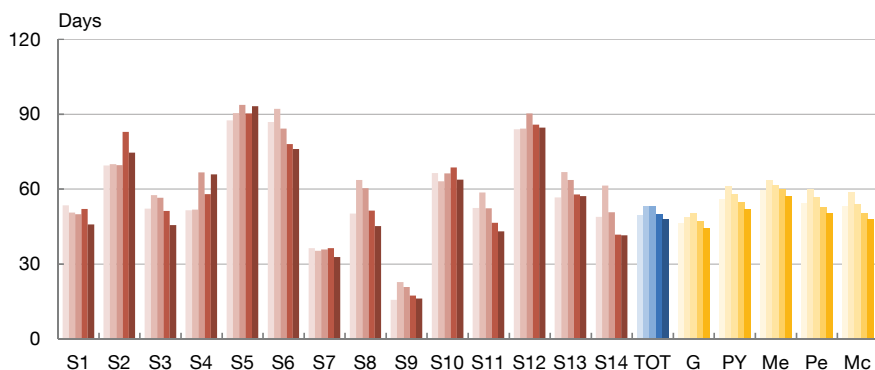
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2023 observation is obtained from that of 2022 by applying the internal rate of change of the 2023 base.

Summary charts

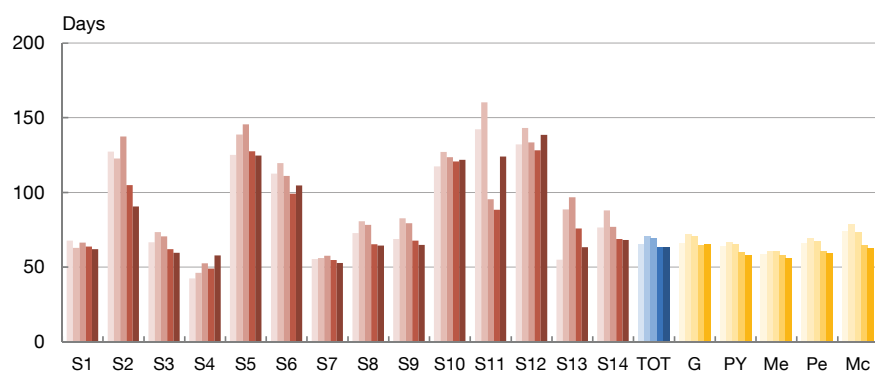
3 Results of non-financial corporations (2014-2023). CBI

3.1 Main indicators for all corporations, larges and medium-sized. Breakdown by size and main activity (cont'd)

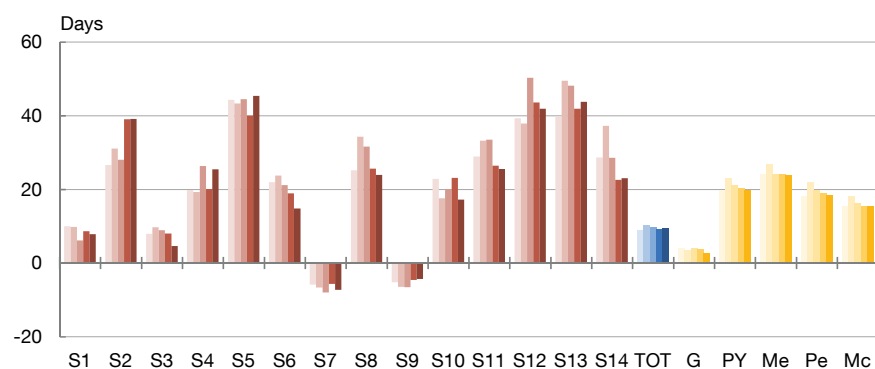
3.1.r Average customer collection period (2019-2023). breakdown by size and main activity



3.1.s Average supplier payment period (2019-2023). breakdown by size and main activity



3.1.t Net trade financing (customers-suppliers)/sales (2019 - 2023). breakdown by size and main activity



- |   |   |
|---|---|
| S1 Agriculture, forestry and fishing                                    | S10 Information and communication                     |
| S2 Mining and quarrying   | S11 Real estate activities                            |
| S3 Manufacturing  | S12 Professional, scientific and technical activities |
| S4 Electricity, gas, steam and air conditioning supply                  | S13 Administrative and support service activities     |
| S5 Water supply; sewerage, waste management and remediation activities  | S14 Other service activities                          |
| S6 Construction   | TOT Total   |
| S7 Wholesale and retail trade; repair of motor vehicles and motorcycles | G Large   |
| S8 Transportation and storage   | PY Small and medium                                   |
| S9 Accommodation and food service activities                            | Me Medium   |
|   | Pe Small  |
|   | Mc Micro-enterprises                                  |

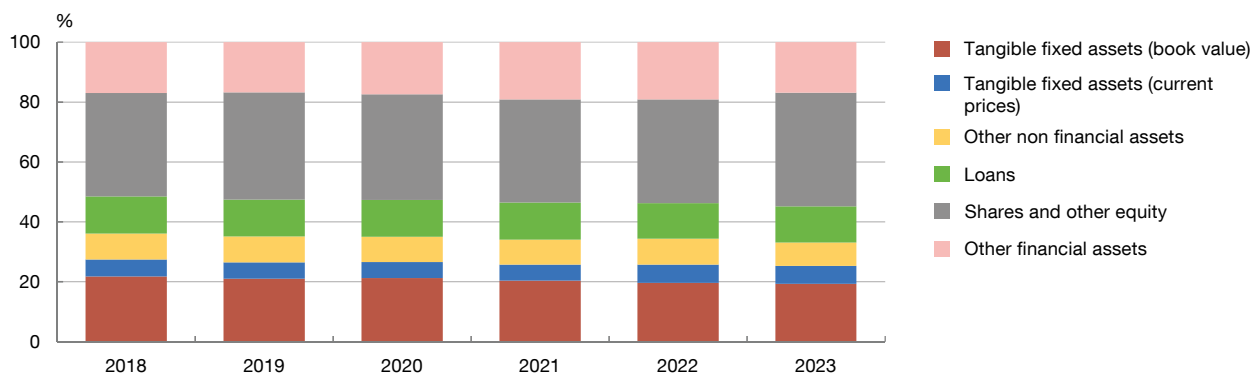
SOURCES: Mercantile Registries and Banco de España.

## Summary charts

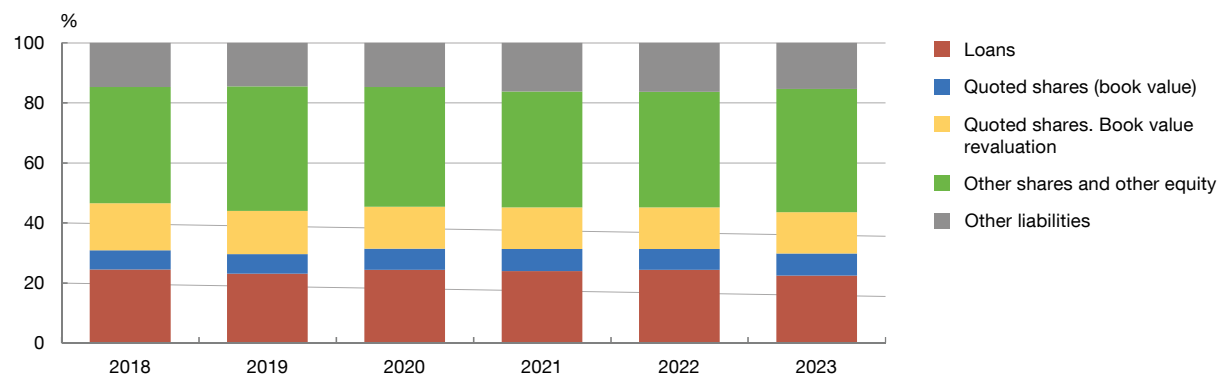
## 3 Results of non-financial corporations (2014-2023). CBI

## 3.2 Others indicators for all corporations, larges and medium-sized companies

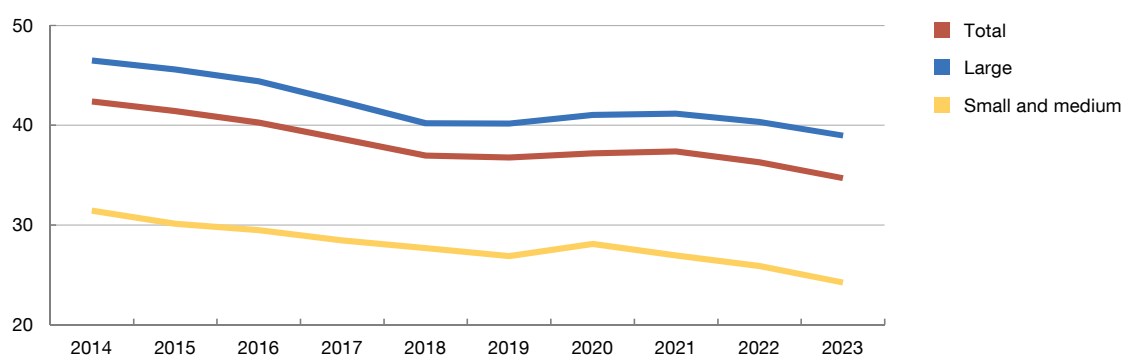
## 3.2.a Balance sheet and its flows. Assets (structure)



## 3.2.b Balance sheet and its flows. Liabilities (structure)



## 3.2.c Balance sheet and flows. Financial position ratios. Debt ratio E.1 (interest-bearing borrowing/net assets) (a)



SOURCES: Mercantile Registries and Banco de España.

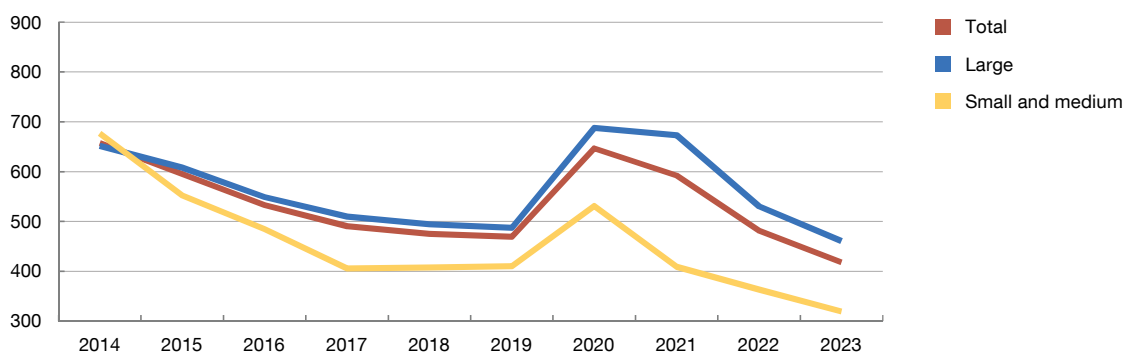
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2023 observation is obtained from that of 2022 by applying the internal rate of change of the 2023 base.

## Summary charts

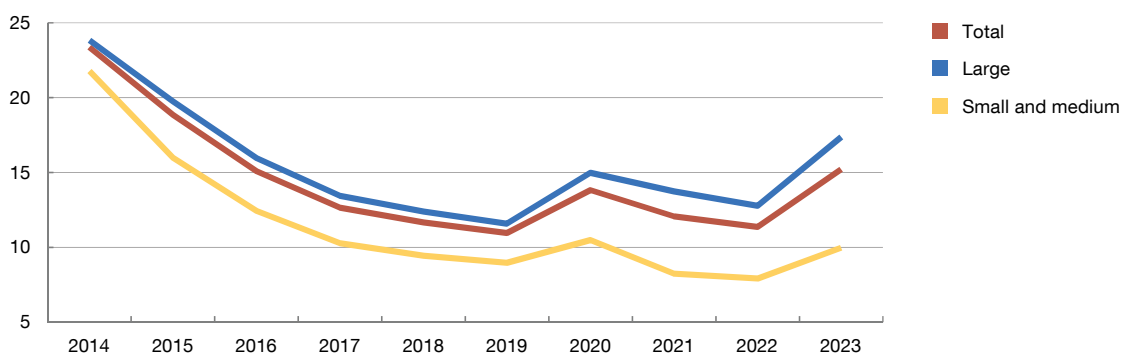
## 3 Results of non-financial corporations (2014-2023). CBI

## 3.2 Others indicators for all corporations, larges and medium-sized companies (cont'd)

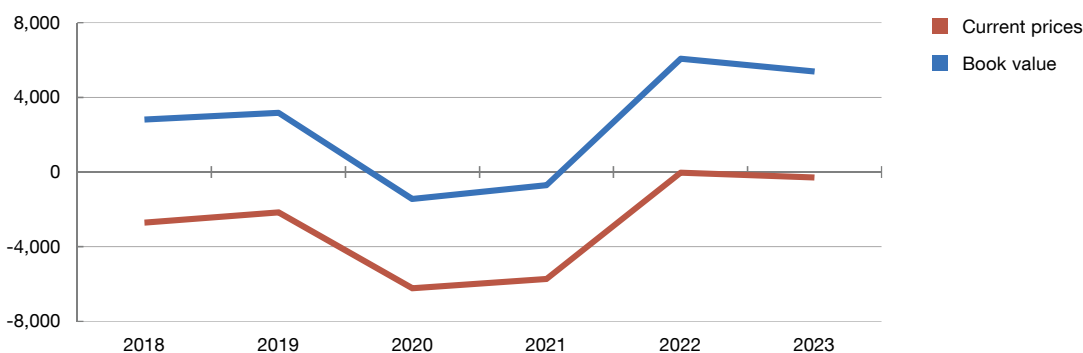
3.2.d Balance sheet and flows. Financial position ratios. Debt ratio (E.2) interest-bearing borrowing/(gross operating profit + financial revenue) (a)



3.2.e Balance sheet and flows. Financial position ratios. Interest burden [interest on borrowed funds/(gross operating profit + financial revenue)] (a)



3.2.f Balance sheet and flows. Net fixed capital formation. Cba database absolute values



SOURCES: Mercantile Registries and Banco de España.

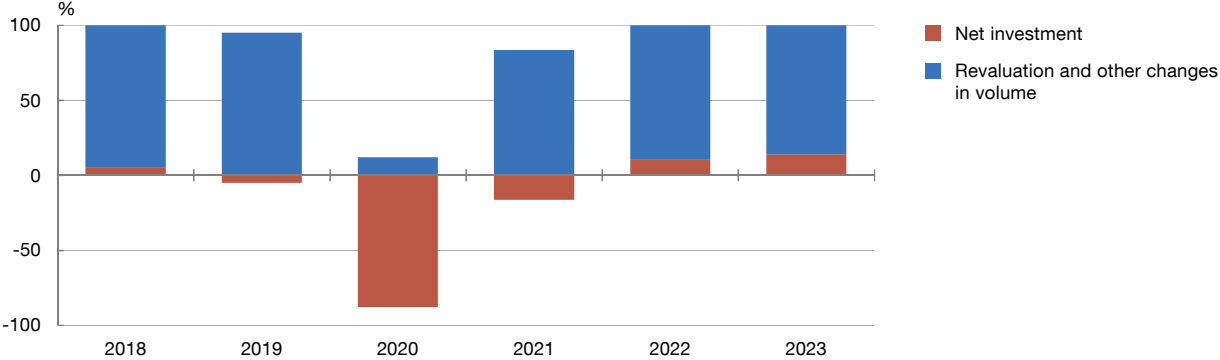
a Chained time series: to avoid the problems arising when the sample of firms differs in two consecutive bases, the chart is prepared using the averages for the two years common to those two bases, except for the last two observations. Given the lesser coverage of the latest base, the 2023 observation is obtained from that of 2022 by applying the internal rate of change of the 2023 base.

Summary charts

3 Results of non-financial corporations (2014-2023). CBI

3.2 Others indicators for all corporations, larges and medium-sized companies (cont'd)

3.2.g Balance sheet and flows. Composition of increase in tangible fixed assets (combined ratios)



SOURCES: Mercantile Registries and Banco de España.