

## NON FINANCIAL CONSOLIDATED GROUPS (CBC)

## GENERAL FEATURES OF THE DATABASES

Groups available. Breakdown by activity and type of group

TABLE 1.1

DATABASES	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Number of business groups (CBC)	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.012
YEARS	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	52	48	48	56	44	65	61	62	61	38
2. Industry	350	358	330	412	379	549	491	551	567	304
3. Wholesale and retail trade, and hotels and restaurants	255	287	263	342	338	516	426	510	491	241
4. Information and communication	55	58	52	59	46	80	66	87	89	48
5. Construction and real estate activities	126	153	138	152	130	202	201	219	228	139
6. Transportation and storage	58	63	66	74	61	97	88	106	104	60
7. Other activities	220	247	271	256	239	331	341	404	379	182
TOTAL	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.012
GROUP TYPE										
1. Listed groups (CBV)	109	109	110	112	109	112	105	106	99	98
2. Unlisted groups (CBR)	1.007	1.105	1.058	1.239	1.128	1.728	1.569	1.833	1.820	914

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

## NON FINANCIAL CONSOLIDATED GROUPS (CBC)

## GENERAL FEATURES OF THE DATABASES

TABLE 1.2

## Structure of gross value added at factor cost. Breakdown by activity and type of group

DATABASES	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Number of business groups (CBC)	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.012
YEARS	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	15,7	16,1	15,4	14,7	14,0	14,2	14,6	16,1	15,2	18,2
2. Industry	22,0	21,0	21,7	23,5	22,8	23,7	21,1	24,4	26,9	25,8
3. Wholesale and retail trade, and hotels and restaurants	13,0	15,0	15,0	15,7	14,7	15,4	15,0	13,8	15,3	12,0
4. Information and communication	18,3	16,4	16,3	16,3	16,1	15,0	15,7	15,8	13,3	15,0
5. Construction and real estate activities	11,3	10,0	9,3	8,7	10,3	9,2	9,1	10,1	8,9	9,9
6. Transportation and storage	9,6	10,5	10,9	11,8	13,4	12,1	13,7	8,3	9,0	9,7
7. Other activities	10,0	11,0	11,5	9,4	8,7	10,5	10,8	11,5	11,4	9,3
TOTAL	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
GROUP TYPE										
1. Listed groups (CBV)	64,7	61,0	62,7	61,6	64,9	59,9	61,6	56,3	54,2	69,8
2. Unlisted groups (CBR)	35,3	39,0	37,3	38,4	35,1	40,1	38,4	43,7	45,8	30,2

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

## NON FINANCIAL CONSOLIDATED GROUPS (CBC)

TABLE 1.3

## GENERAL FEATURES OF THE DATABASES

Average number of employees. Structure. Breakdown by activity and type of group

DATABASES	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Number of business groups (CBC)	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.012
YEARS	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	4,1	5,8	5,7	5,4	5,3	4,7	5,2	5,0	5,2	6,9
2. Industry	19,9	18,0	17,5	19,7	19,7	20,0	18,3	20,6	22,1	21,4
3. Wholesale and retail trade, and hotels and restaurants	23,5	22,9	22,7	24,4	23,7	22,8	21,4	21,3	21,0	17,3
4. Information and communication	9,7	8,7	9,0	9,1	8,2	7,4	8,4	8,8	8,7	9,9
5. Construction and real estate activities	14,9	13,3	12,5	10,9	12,4	11,2	12,1	11,5	9,7	13,7
6. Transportation and storage	7,5	7,0	6,9	7,9	10,4	10,1	11,4	10,4	10,3	8,8
7. Other activities	20,3	24,2	25,7	22,6	20,3	23,7	23,1	22,3	23,0	22,1
TOTAL	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
GROUP TYPE										
1. Listed groups (CBV)	52,0	48,8	49,7	47,7	51,0	46,8	48,6	44,7	42,0	57,9
2. Unlisted groups (CBR)	48,0	51,2	50,3	52,3	49,0	53,2	51,4	55,3	58,0	42,1

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.1.1

## GENERAL TABLES. FLOW STATEMENTS

## Profit and loss account. Absolute values

Millions of euros

	DATABASES		2018		2019		2020		2021		2022	
	Number of business groups (CBC)		1.840		1.674		1.939		1.919		1.012	
	YEARS		2017	2018	2018	2019	2019	2020	2020	2021	2021	2022
1. VALUE OF OUTPUT			750.325	784.235	729.725	755.836	780.667	656.030	660.496	776.907	603.472	770.436
1. Net amount of turnover			726.638	761.305	709.301	732.613	757.321	636.917	643.251	753.036	585.311	747.019
2. Variation in finished and in-progress goods stocks level			2.633	1.519	1.228	398	756	-2.101	-2.976	1.367	2.434	4.220
3. Tasks performed by the company for assets			5.311	5.313	4.960	5.599	5.902	5.359	5.626	5.297	4.558	5.405
4. Other operating income and subsidies			15.742	16.099	14.234	17.226	16.689	15.855	14.595	17.206	11.169	13.791
2. INPUTS			523.680	552.501	509.798	519.137	533.840	455.302	460.668	543.567	420.125	553.427
1. Cost of sales and work performed by other companies			392.034	418.987	385.494	393.697	402.718	342.768	348.418	421.170	321.822	429.837
2. Other operating costs			131.646	133.514	124.304	125.440	131.121	112.534	112.250	122.397	98.303	123.589
S.1. GROSS VALUE ADDED AT FACTOR COST (1 - 2)			226.645	231.735	219.926	236.698	246.827	200.728	199.829	233.339	183.347	217.009
3. PERSONNEL COSTS			117.541	119.736	109.762	116.760	124.845	115.589	115.014	120.378	90.614	99.701
S.2. GROSS OPERATING PROFIT (S.1 - 3)			109.104	111.999	110.165	119.938	121.982	85.139	84.815	112.961	92.732	117.307
4. NET FINANCIAL REVENUE			-14.316	-13.759	-13.504	-16.489	-13.583	-13.519	-13.781	-13.665	-11.530	-12.908
1. Financial revenue			5.508	5.605	5.371	5.187	5.523	4.180	4.403	5.207	3.912	6.337
2. Financial costs			19.824	19.364	18.875	21.676	19.106	17.699	18.184	18.872	15.442	19.245
5. NET DEPRECIATION, IMPAIRMENT AND OPERATING PROVISIONS			48.515	48.790	47.725	57.489	59.724	59.426	59.592	57.700	49.051	53.398
S.3. ORDINARY NET PROFIT (S.2 + 4 - 5)			46.273	49.450	48.936	45.959	48.675	12.194	11.442	41.597	32.151	51.002
6. IMPAIRMENT AND GAINS (LOSSES) ON DISPOSALS			-1.652	-7.208	-7.080	-7.937	-7.651	-11.639	-12.088	-2.104	-2.389	-2.571
1. Tangible and intangible fixed assets			-2.369	-7.099	-7.194	-7.487	-6.931	-10.906	-11.417	-1.960	-2.291	-2.646
2. Financial instruments			717	-109	114	-449	-720	-733	-671	-144	-99	75
7. CHANGES IN FAIR VALUE AND OTHER GAINS (LOSSES)			10.450	4.180	7.050	4.079	2.603	288	1.128	20.368	19.143	6.454
8. CORPORATE INCOME TAXES			10.719	13.283	12.969	12.142	12.991	5.795	5.891	14.623	11.326	14.252
S.4. PROFIT (LOSS) FOR THE YEAR (S.3 + 6 + 7 - 8)			44.352	33.139	35.937	29.959	30.636	-4.953	-5.409	45.238	37.579	40.632
MEMORANDUM ITEM:												
S.2*. NET OPERATING PROFIT (S.2 - 5)			60.589	63.209	62.440	62.448	62.258	25.713	25.223	55.261	43.681	63.910
S.4*. NET RESULT BEFORE TAXES (S.4 + 8)			55.071	46.422	48.905	42.101	43.627	843	482	59.861	48.905	54.884
S.5. EBITDA (proxy AECA definition)(a)			105.476	110.957	110.304	117.458	118.985	81.059	81.120	111.474	92.570	119.289
Difference between GROSS OPERATING PROFIT and EBITDA (S.2 - S.5)			3.628	1.042	-139	2.480	2.997	4.080	3.695	1.487	162	-1.982

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) For unlisted groups, EBITDA is calculated in accordance with Opinion n° 4/2016 of the Commission of Accounting Principles and Standards of AECA. In the case of the listed groups, which present their financial statements in accordance with IFRS (International Financial Reporting Standards), an approximation has been made to the EBITDA defined by AECA.

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.1.2

## GENERAL TABLES. FLOW STATEMENTS

## Profit and loss account. Structure

	DATABASES		2018		2019		2020		2021		2022	
	Number of business groups (CBC)		1.840		1.674		1.939		1.919		1.012	
	YEARS		2017	2018	2018	2019	2019	2020	2020	2021	2021	2022
1. VALUE OF OUTPUT			100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
1. Net amount of turnover			96,8	97,1	97,2	96,9	97,0	97,1	97,4	96,9	97,0	97,0
2. Variation in finished and in-progress goods stocks level			0,4	0,2	0,2	0,1	0,1	-0,3	-0,5	0,2	0,4	0,5
3. Tasks performed by the company for assets			0,7	0,7	0,7	0,7	0,8	0,8	0,9	0,7	0,8	0,7
4. Other operating income and subsidies			2,1	2,1	2,0	2,3	2,1	2,4	2,2	2,2	1,9	1,8
2. INPUTS			69,8	70,5	69,9	68,7	68,4	69,4	69,7	70,0	69,6	71,8
1. Cost of sales and work performed by other companies			52,2	53,4	52,8	52,1	51,6	52,2	52,8	54,2	53,3	55,8
2. Other operating costs			17,5	17,0	17,0	16,6	16,8	17,2	17,0	15,8	16,3	16,0
S.1. GROSS VALUE ADDED AT FACTOR COST (1 - 2)			30,2	29,5	30,1	31,3	31,6	30,6	30,3	30,0	30,4	28,2
3. PERSONNEL COSTS			15,7	15,3	15,0	15,4	16,0	17,6	17,4	15,5	15,0	12,9
S.2. GROSS OPERATING PROFIT (S.1 - 3)			14,5	14,3	15,1	15,9	15,6	13,0	12,8	14,5	15,4	15,2
4. NET FINANCIAL REVENUE			-1,9	-1,8	-1,9	-2,2	-1,7	-2,1	-2,1	-1,8	-1,9	-1,7
1. Financial revenue			0,7	0,7	0,7	0,7	0,7	0,6	0,7	0,7	0,6	0,8
2. Financial costs			2,6	2,5	2,6	2,9	2,4	2,7	2,8	2,4	2,6	2,5
5. NET DEPRECIATION, IMPAIRMENT AND OPERATING PROVISIONS			6,5	6,2	6,5	7,6	7,7	9,1	9,0	7,4	8,1	6,9
S.3. ORDINARY NET PROFIT (S.2 + 4 - 5)			6,2	6,3	6,7	6,1	6,2	1,9	1,7	5,4	5,3	6,6
6. IMPAIRMENT AND GAINS (LOSSES) ON DISPOSALS			-0,2	-0,9	-1,0	-1,1	-1,0	-1,8	-1,8	-0,3	-0,4	-0,3
1. Tangible and intangible fixed assets			-0,3	-0,9	-1,0	-1,0	-0,9	-1,7	-1,7	-0,3	-0,4	-0,3
2. Financial instruments			0,1	0,0	0,0	-0,1	-0,1	-0,1	-0,1	0,0	0,0	0,0
7. CHANGES IN FAIR VALUE AND OTHER GAINS (LOSSES)			1,4	0,5	1,0	0,5	0,3	0,0	0,2	2,6	3,2	0,8
8. CORPORATE INCOME TAXES			1,4	1,7	1,8	1,6	1,7	0,9	0,9	1,9	1,9	1,8
S.4. PROFIT (LOSS) FOR THE YEAR (S.3 + 6 + 7 - 8)			5,9	4,2	4,9	4,0	3,9	-0,8	-0,8	5,8	6,2	5,3
MEMORANDUM ITEM:												
S.2*. NET OPERATING PROFIT (S.2 - 5)			8,1	8,1	8,6	8,3	8,0	3,9	3,8	7,1	7,2	8,3
S.4*. NET RESULT BEFORE TAXES (S.4 + 8)			7,3	5,9	6,7	5,6	5,6	0,1	0,1	7,7	8,1	7,1

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.1.3

## GENERAL TABLES. FLOW STATEMENTS

Profit and loss account. Growth rates of the same groups on the same period a year earlier

	DATABASES	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
	Number of business groups (CBC)	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.012
	YEARS	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
1. VALUE OF OUTPUT		-2,3	0,2	2,5	-0,4	6,8	4,5	3,6	-16,0	17,6	27,7
1. Net amount of turnover		-1,9	0,4	2,5	-0,6	6,8	4,8	3,3	-15,9	17,1	27,6
2. Variation in finished and in-progress goods stocks level		30,2	10,9	-56,7	-	144,3	-42,3	-67,6	-	-	73,4
3. Tasks performed by the company for assets		-10,7	-6,6	0,9	9,6	6,8	0,0	12,9	-9,2	-5,8	18,6
4. Other operating income and subsidies		-16,7	-7,6	6,1	-5,4	-1,7	2,3	21,0	-5,0	17,9	23,5
2. INPUTS		-2,2	-0,4	1,0	-2,5	7,8	5,5	1,8	-14,7	18,0	31,7
1. Cost of sales and work performed by other companies		-1,4	0,1	-1,6	-3,2	8,9	6,9	2,1	-14,9	20,9	33,6
2. Other operating costs (a)		-4,6	-2,3	10,4	-0,5	4,5	1,4	0,9	-14,2	9,0	25,7
S.1. GROSS VALUE ADDED AT FACTOR COST (a)		-2,6	1,6	6,0	4,7	4,7	2,2	7,6	-18,7	16,8	18,4
3. PERSONNEL COSTS		-1,6	4,2	7,0	3,0	5,2	1,9	6,4	-7,4	4,7	10,0
S.2. GROSS OPERATING PROFIT (a)		-3,6	-0,9	5,0	6,6	4,3	2,7	8,9	-30,2	33,2	26,5
4. NET FINANCIAL REVENUE		7,7	18,7	-11,6	-0,4	11,4	3,9	-22,1	0,5	0,8	-11,9
1. Financial revenue		-0,5	43,4	-16,9	-23,3	-9,5	1,8	-3,4	-24,3	18,3	62,0
2. Financial costs (a)		-6,0	-2,5	2,8	-7,9	-10,9	-2,3	14,8	-7,4	3,8	24,6
5. NET DEPRECIATION, IMPAIRMENT AND OPERATING PROVISIONS <sup>8</sup> (a)		-3,7	-0,3	-0,8	3,1	1,7	0,6	20,5	-0,5	-3,2	8,9
S.3. ORDINARY NET PROFIT (a)		-1,0	7,8	9,7	13,2	13,0	6,9	-6,1	-74,9	-	58,6
6. IMPAIRMENT AND GAINS (LOSSES) ON DISPOSALS		30,5	91,2	-	-	24,9	-	-12,1	-52,1	82,6	-7,6
1. Tangible and intangible fixed assets		-3,9	86,4	-	65,3	37,5	-	-4,1	-57,4	82,8	-15,5
2. Financial instruments		-	-	148,9	100,1	-53,3	-	-	-1,7	78,6	-
7. CHANGES IN FAIR VALUE AND OTHER GAINS (LOSSES)		98,9	80,0	-	-	-	-60,0	-42,1	-88,9	-	-66,3
8. CORPORATE INCOME TAXES		-14,7	19,2	-61,7	106,1	-10,8	23,9	-6,4	-55,4	148,2	25,8
S.4. PROFIT (LOSS) FOR THE YEAR		113,1	47,1	8,6	26,9	48,3	-25,3	-16,6	-	-	8,1
MEMORANDUM ITEM:											
S.2*. NET OPERATING PROFIT		-3,4	-1,4	10,3	9,5	6,3	4,3	0,0	-58,7	119,1	46,3
S.4*. NET RESULT BEFORE TAXES		46,5	38,6	-9,8	42,1	31,3	-15,7	-13,9	-98,1	-	12,2
S.5. EBITDA (proxy AECA definition)		-0,9	-0,4	7,0	7,0	8,8	5,2	6,5	-31,9	37,4	28,9

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of these headings in 2019 is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this link.

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.2.1

## GENERAL TABLES. FLOW STATEMENTS

## Cash flow statement. Absolute values

Millions of euros

	DATABASES		2018		2019		2020		2021		2022	
	Number of business groups (CBC)		1.840		1.674		1.939		1.919		1.012	
	YEARS		2017	2018	2018	2019	2019	2020	2020	2021	2021	2022
1. CASH FLOW FROM OPERATING ACTIVITIES (DIRECT AND INDIRECT METHODS)			77.507	81.541	78.622	94.028	98.443	73.142	75.876	75.374	68.344	89.682
1. Groups using indirect method			62.474	66.863	63.940	77.598	82.014	58.564	61.298	64.188	57.154	76.782
2. Groups using direct method (b)			15.034	14.678	14.682	16.430	16.430	14.578	14.578	11.186	11.190	12.900
2. CASH FLOW FROM INVESTING ACTIVITIES (a)			-53.781	-50.322	-56.662	-62.421	-66.936	-50.189	-51.698	-45.684	-44.469	-71.719
1. Payments for investments			-78.988	-104.067	-113.081	-93.545	-97.793	-88.246	-90.403	-106.939	-92.135	-97.348
2. Proceeds from sale of investments			23.442	52.546	54.423	29.801	29.490	36.941	37.588	60.008	46.437	22.554
3. Other investment flows			1.766	1.199	1.996	1.323	1.367	1.117	1.116	1.247	1.229	3.075
3. CASH FLOW FROM FINANCING ACTIVITIES			-9.208	-26.722	-18.232	-29.036	-28.149	8.373	8.140	-16.639	-11.886	-27.821
1. Cash flow from equity instruments			3.939	2.352	5.141	390	1.754	4.854	4.310	6.633	5.183	-5.624
1. Proceeds from issuance of equity			6.231	5.790	7.470	8.427	10.366	13.530	13.052	14.864	13.468	2.685
2. Repurchase of equity			-1.142	-1.556	-828	-2.046	-2.510	-3.692	-3.584	-3.796	-3.827	-2.307
3. Purchase of equity securities			-3.217	-6.703	-6.691	-6.672	-7.161	-6.932	-6.924	-6.753	-5.649	-9.032
4. Proceeds from sales of equity securities			1.874	4.420	4.408	640	534	1.682	1.657	1.339	1.082	2.886
5. Purchase of equity participations from external partners (c)			-160	-306	-293	-331	-473	-90	-117	-142	-83	-179
6. Sale of equity participations to external partners (c)			165	131	83	91	88	24	25	801	14	120
7. Grants, donations and legacies received (c)			188	576	992	281	911	332	201	321	178	203
2. Cash flow from liabilities instruments			7.724	-1.760	4.497	1.351	-1.082	24.876	25.188	-340	2.262	146
1. Issue			124.683	146.756	151.562	131.389	132.442	149.089	152.071	128.357	113.967	127.724
2. Refund and repayment			-116.959	-148.516	-147.065	-130.039	-133.524	-124.213	-126.883	-128.697	-111.705	-127.578
3. Dividends paid			-18.963	-23.718	-23.672	-24.278	-24.424	-16.823	-17.259	-21.637	-19.395	-18.974
4. Other cash flows from financing activities			-1.908	-3.595	-4.198	-6.500	-4.398	-4.533	-4.098	-1.294	64	-3.369
1. Interest paid (b)			-3.270	-3.350	-3.275	-4.150	-3.224	-2.909	-2.830	-2.888	-2.894	-3.821
2. Other payments/proceeds from financing activities (b)			1.362	-245	-923	-2.349	-1.174	-1.624	-1.267	1.594	2.957	451
4. EFFECT OF EXCHANGE RATES			-2.296	-608	-530	437	463	-3.085	-2.939	1.231	1.267	781
5. NET INCREASE/DECREASE IN CASH (1 + 2 + 3 + 4)			12.223	3.890	3.198	3.007	3.822	28.242	29.379	14.282	13.256	-9.076
6. CASH AT THE BEGINNING OF THE PERIOD			74.953	86.646	85.436	88.878	92.014	96.018	97.515	127.045	104.424	117.582
7. CASH AT THE END OF THE PERIOD (5 + 6)			87.176	90.535	88.634	91.885	95.835	124.260	126.895	141.327	117.680	108.505
Of which:												
1. Cash and bank accounts (b)			43.355	48.346	45.764	47.535	48.024	57.161	49.035	60.631	65.003	58.145
2. Other financial assets (b)			13.947	11.366	12.607	11.578	11.680	20.275	28.064	29.268	24.898	24.639

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) It includes investment in fixed assets and long-term financial investments

(b) Information available only for listed groups (CBV).

(c) Information available only for unlisted groups (CBR).

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.2.2

## GENERAL TABLES. FLOW STATEMENTS

Cash flow statement. Structure and growth rates of the same groups on the same period a year earlier

	DATABASES		2018		2019		2020		2021		2022	
	Number of business groups (CBC)		1.840		1.674		1.939		1.919		1.012	
	YEARS		2017	2018	2018	2019	2019	2020	2020	2021	2021	2022
<b>STRUCTURE</b>												
1. CASH FLOW FROM OPERATING ACTIVITIES			88,9	90,1	88,7	102,3	102,7	58,9	59,8	53,3	58,1	82,7
2. CASH FLOW FROM INVESTING ACTIVITIES			-61,7	-55,6	-63,9	-67,9	-69,8	-40,4	-40,7	-32,3	-37,8	-66,1
3. CASH FLOW FROM FINANCING ACTIVITIES			-10,6	-29,5	-20,6	-31,6	-29,4	6,7	6,4	-11,8	-10,1	-25,6
1. Cash flow from equity instruments			4,5	2,6	5,8	0,4	1,8	3,9	3,4	4,7	4,4	-5,2
2. Cash flow from liabilities instruments			8,9	-1,9	5,1	1,5	-1,1	20,0	19,8	-0,2	1,9	0,1
3. Dividends paid			-21,8	-26,2	-26,7	-26,4	-25,5	-13,5	-13,6	-15,3	-16,5	-17,5
4. Other cash flows from financing activities			-2,2	-4,0	-4,7	-7,1	-4,6	-3,6	-3,2	-0,9	0,1	-3,1
5. NET INCREASE/DECREASE IN CASH			14,0	4,3	3,6	3,3	4,0	22,7	23,2	10,1	11,3	-8,4
7. CASH AT THE END OF THE PERIOD			100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
<b>RATES</b>												
	DATABASES		2018		2019		2020		2021		2022	
	Number of business groups (CBC)		1.840		1.674		1.939		1.919		1.012	
	YEARS		2018	2019	2020	2021	2022					
1. CASH FLOW FROM OPERATING ACTIVITIES			5,2	19,6	-25,7	-0,7	31,2					
2. CASH FLOW FROM INVESTING ACTIVITIES			6,4	-10,2	25,0	11,6	-61,3					
3. CASH FLOW FROM FINANCING ACTIVITIES			-	-59,3	-	-	-					
1. Cash flow from equity instruments			-40,3	-92,4	-	53,9	-					
2. Cash flow from liabilities instruments			-	-70,0	-	-	-93,5					
3. Dividends paid			-25,1	-2,6	31,1	-25,4	2,2					
4. Other cash flows from financing activities			-88,4	-54,8	-3,1	68,4	-					
5. NET INCREASE/DECREASE IN CASH			-68,2	-6,0	-	-51,4	-					
7. CASH AT THE END OF THE PERIOD			3,9	3,7	29,7	11,4	-7,8					

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

NOTE: Only the most significant items are published.



## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

## GENERAL TABLES. STATEMENTS OF ASSETS AND LIABILITIES

## Balance sheet. Assets. Absolute values

TABLE 2.3

Millions of euros

	DATABASES		2018		2019		2020		2021		2022	
	Number of business groups (CBC)		1.840		1.674		1.939		1.919		1.012	
	YEARS		2017	2018	2018	2019	2019	2020	2020	2021	2021	2022
I. NON-CURRENT ASSETS			721.233	723.027	728.569	795.632	829.806	792.604	808.366	870.301	736.794	782.060
1. Intangible assets			207.980	205.291	206.795	224.328	245.017	234.898	244.782	267.762	238.455	248.860
Of which: right-of-use asset (a)			-	-	320	718	57	50	48	52	51	35
2. Tangible fixed assets and investment property			409.540	420.829	407.986	448.858	459.746	437.143	446.107	473.707	389.914	414.003
1. Tangible (fixed) assets			393.176	404.024	387.806	428.312	436.659	414.592	416.185	440.728	374.298	397.219
Of which: right-of-use asset (a)			-	-	2.890	41.169	41.693	39.755	39.812	43.434	43.520	41.993
2. Investment property			16.364	16.805	20.180	20.546	23.087	22.551	29.921	32.980	15.616	16.784
3. Long-term financial investment			103.713	96.907	113.788	122.445	125.043	120.562	117.477	128.831	108.425	119.197
1. Group companies and associates			57.975	53.737	67.980	73.904	75.826	72.878	73.637	78.233	67.916	70.529
2. Long-term derivatives (a)			4.144	4.592	4.586	5.304	5.316	6.423	6.778	6.169	6.330	9.775
1. Hedging derivatives			2.873	3.425	3.419	4.151	4.161	4.461	4.817	4.414	4.567	6.600
2. Other			1.271	1.167	1.167	1.153	1.155	1.962	1.961	1.755	1.763	3.175
3. Other long-term financial investments			41.594	38.578	41.222	43.237	43.901	41.261	37.062	44.429	34.180	38.893
II. CURRENT ASSETS			449.051	446.319	437.766	460.858	477.189	489.292	499.689	553.755	432.927	468.795
1. Non-current assets held for sale			26.505	14.553	14.003	15.511	13.645	31.530	30.371	9.003	7.307	9.846
2. Inventories			84.933	90.798	89.755	95.256	101.276	93.596	100.386	112.228	75.324	87.772
3. Trade and other receivables			213.900	212.566	207.767	218.207	224.185	204.823	204.075	232.813	189.567	208.306
1. Trade debtors			149.601	148.969	139.659	148.397	156.040	137.397	138.448	163.997	133.858	151.161
2. Other accounts receivable			64.299	63.597	68.108	69.810	68.145	67.426	65.627	68.816	55.708	57.145
4. Short-term financial investments			35.298	36.606	35.608	37.681	40.314	33.200	36.464	58.736	44.438	53.782
1. Short-term financial investments			32.194	33.966	33.016	34.348	36.976	29.303	32.474	49.634	35.337	45.656
2. Short-term derivatives (a)			3.104	2.640	2.592	3.333	3.338	3.897	3.991	9.102	9.102	8.126
1. Hedging derivatives			2.206	1.696	1.652	2.109	2.110	2.074	2.168	5.019	5.018	3.821
2. Other			898	944	940	1.224	1.228	1.822	1.823	4.083	4.084	4.304
5. Cash and cash equivalents			87.271	90.615	89.084	92.680	96.612	124.993	127.232	139.694	115.654	108.395
6. Prepayments (b)			1.143	1.181	1.549	1.523	1.157	1.149	1.160	1.281	638	694
ASSETS (I + II) = LIABILITIES (III to VI)			1.170.284	1.169.346	1.166.334	1.256.490	1.306.995	1.281.896	1.308.054	1.424.056	1.169.721	1.250.855

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) Information available only for listed groups (CBV).

(b) Information available only for unlisted groups (CBR).

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.4

## GENERAL TABLES. STATEMENTS OF ASSETS AND LIABILITIES

## Balance sheet. Liabilities. Absolute values

Millions of euros

	DATABASES		2018		2019		2020		2021		2022	
	Number of business groups (CBC)		1.840		1.674		1.939		1.919		1.012	
	YEARS		2017	2018	2018	2019	2019	2020	2020	2021	2021	2022
III. EQUITY		449.283	450.743	451.602	463.598	497.658	454.868	462.351	516.322	407.866	436.486	
1. Own funds		403.860	406.573	410.458	413.846	448.867	429.171	444.638	476.271	374.528	394.874	
1. Net paid-up capital		63.894	65.100	64.726	62.866	65.556	65.150	63.225	63.220	46.922	47.126	
2. Reserves and share premium		329.546	332.091	337.392	342.179	373.223	352.188	370.123	400.812	314.925	335.331	
3. Other equity instruments		10.420	9.381	8.339	8.801	10.088	11.833	11.290	12.239	12.681	12.417	
2. Valuation adjustments		-24.150	-22.058	-21.051	-15.665	-20.971	-43.860	-50.406	-37.168	-35.773	-30.708	
3. Minority interest (a)		48.849	45.408	41.561	44.429	49.056	49.478	49.723	58.204	50.469	53.238	
4. Grants, donations and legacies received		20.724	20.820	20.635	20.989	20.706	20.080	18.395	19.015	18.642	19.083	
IV. NON-CURRENT LIABILITIES		308.531	312.305	319.019	364.287	376.958	406.852	415.675	425.007	357.277	377.751	
1. Special debts (b)		285	230	229	614	411	544	702	764	1.058	1.219	
2. Long-term external funds		308.246	312.075	318.790	363.673	376.548	406.308	414.973	424.243	356.218	376.532	
1. Long-term funds from financial institutions		141.917	146.326	138.398	151.528	158.268	178.999	180.190	182.745	141.302	152.300	
2. Other long-term external funds		166.329	165.749	180.392	212.145	218.280	227.309	234.783	241.498	214.916	224.232	
1. Securities other than shares		107.080	107.688	118.522	123.467	124.331	130.419	135.698	142.371	130.060	127.902	
2. Long-term derivatives (c)		4.571	4.463	4.425	4.997	5.066	7.557	7.570	6.523	6.600	12.793	
3. Other long-term external resources		54.678	53.598	57.444	83.681	88.882	89.333	91.515	92.604	78.257	83.537	
Of which: financial liabilities linked to non-current leases (c)		-	-	11.251	37.292	31.716	30.894	34.554	37.908	37.816	38.046	
V. CURRENT LIABILITIES		355.240	351.804	343.455	372.549	375.074	363.038	372.941	422.607	349.553	383.128	
1. Liabilities linked to non-current assets held for sale		12.863	8.520	7.459	9.199	7.579	15.066	14.280	6.322	4.880	5.576	
2. Short-term interest-bearing external funds		96.076	94.175	96.013	109.063	102.243	98.972	104.388	125.451	104.384	111.877	
1. Short-term funds from financial institutions		54.342	53.838	52.245	49.866	49.033	47.018	50.250	55.791	41.965	47.064	
2. Other short term interest-bearing external funds		41.733	40.338	43.768	59.197	53.211	51.954	54.138	69.661	62.420	64.813	
1. Securities other than shares		22.827	22.377	24.206	29.590	25.994	24.913	24.468	27.292	25.256	21.517	
2. Short-term derivatives (c)		1.925	2.573	2.659	2.736	2.749	3.704	3.787	12.878	10.195	11.702	
3. Other short-term interest-bearing external resources		16.981	15.388	16.903	26.872	24.467	23.337	25.883	29.490	26.969	31.594	
Of which: financial liabilities linked to current leases (c)		-	-	1.826	8.015	6.024	6.079	7.864	8.547	7.938	8.805	
3. Short-term non interest-bearing external funds		246.301	249.109	239.982	254.287	265.252	248.999	254.273	290.834	240.288	265.675	
1. Suppliers		111.833	113.540	107.925	110.548	114.692	105.649	107.338	123.644	97.470	109.122	
2. Other non interest-bearing credits		132.373	133.740	130.114	142.022	148.877	141.676	144.910	164.578	141.263	154.788	
1. Other trade credits		79.257	78.792	79.740	90.479	93.093	91.017	92.040	105.522	83.177	93.136	
2. Other non- trade credits		53.116	54.948	50.374	51.543	55.783	50.659	52.870	59.056	58.086	61.652	
3. Accrued expenses (b)		2.095	1.829	1.943	1.717	1.683	1.673	2.025	2.613	1.555	1.764	
VI. PROVISIONS		57.231	54.494	52.258	56.056	57.305	57.138	57.088	60.121	55.027	53.490	
LIABILITIES (III to VI) = ASSETS (I + II)		1.170.284	1.169.346	1.166.334	1.256.490	1.306.995	1.281.896	1.308.054	1.424.056	1.169.721	1.250.855	
MEMORANDUM ITEM:												
Funds from financial institutions (total) (IV.2.1 + V.2.1)		196.259	200.164	190.643	201.394	207.301	226.017	230.440	238.536	183.267	199.364	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) Group's equity owned by minority shareholders.

(b) Information available only for unlisted groups (CBR).

(c) Information available only for listed groups (CBV).

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.5

## TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

Gross value added at factor cost. Growth rates of the same groups on the same period a year earlier

DATABASES	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022		
Number of business groups (CBC)	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.012		
YEARS	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022		
ACTIVITY GROUPINGS (CNAE 2009)											Contrib.	Rate
1. Energy	-3,0	-0,8	-1,8	3,1	-2,3	9,2	8,5	-3,5	9,2	3,0	16,1	
2. Industry	-0,9	4,6	10,0	8,2	6,0	2,9	3,2	-12,2	21,6	5,3	21,1	
3. Wholesale and retail trade, and hotels and restaurants	-1,8	3,6	8,4	5,3	5,3	3,3	14,9	-27,6	33,9	2,2	18,6	
4. Information and communication	-8,6	-10,6	5,0	2,8	1,0	-1,0	7,4	-15,0	0,7	1,8	11,4	
5. Construction and real estate activities	-9,4	5,2	0,3	-0,6	11,4	-6,2	10,5	-13,9	13,6	0,4	3,7	
6. Transportation and storage	9,5	9,3	11,4	8,3	8,0	3,9	2,7	-49,4	28,3	4,2	58,4	
7. Other activities	2,9	8,0	8,2	2,5	7,8	1,5	10,6	-9,7	12,8	1,3	13,7	
TOTAL	-2,6	1,6	6,0	4,7	4,7	2,2	7,6	-18,7	16,8	18,4	18,4	
GROUP TYPE												
1. Listed groups (CBV)	-4,8	-0,9	3,8	2,9	3,6	2,6	8,1	-22,7	14,8	14,0	20,4	
2. Unlisted groups (CBR)	1,6	5,8	9,9	7,9	7,0	1,7	7,0	-12,9	19,2	4,3	13,8	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.6

## TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

## Gross operating profit. Growth rates of the same groups on the same period a year earlier

DATABASES	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022		
Number of business groups (CBC)	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.012		
YEARS	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022		
ACTIVITY GROUPINGS (CNAE 2009)											Contrib.	Rate
1. Energy	-4,1	0,4	-3,1	3,1	-5,3	12,5	9,8	-2,3	8,0	4,9	17,6	
2. Industry	-2,4	4,7	15,4	11,0	8,9	0,0	0,9	-24,5	48,1	7,6	30,6	
3. Wholesale and retail trade, and hotels and restaurants	-7,5	2,2	9,2	5,5	7,4	0,8	25,9	-41,7	74,7	2,8	22,6	
4. Information and communication	-7,9	-18,1	5,6	5,0	3,1	-0,6	8,4	-21,8	0,6	2,4	12,4	
5. Construction and real estate activities	-20,2	8,5	-8,0	14,4	13,9	-15,6	18,0	-34,0	51,6	1,4	25,1	
6. Transportation and storage	24,6	11,8	11,5	8,7	5,3	13,6	-2,5	-89,5	-	6,3	122,7	
7. Other activities	7,0	8,1	-3,0	-3,0	9,4	-0,6	19,1	-23,0	29,2	1,1	23,6	
TOTAL	-3,6	-0,9	5,0	6,6	4,3	2,7	8,9	-30,2	33,2	26,5	26,5	
GROUP TYPE												
1. Listed groups (CBV)	-5,8	-3,3	1,7	5,6	2,0	5,0	9,3	-32,0	27,2	21,6	28,9	
2. Unlisted groups (CBR)	2,9	4,8	13,3	9,0	10,7	-2,1	7,8	-26,4	44,0	4,9	19,3	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

## TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

TABLE 2.7

## Financial cost. Growth rates of the same groups on the same period a year earlier

DATABASES		2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022		
Number of business groups (CBC)		1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.012		
YEARS		2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022		
ACTIVITY GROUPINGS (CNAE 2009)											Contrib.	Rate	
1. Energy		-8,1	-4,6	-12,3	-1,5	-6,7	2,5	6,0	-11,7	0,8	8,9	42,2	
2. Industry		-3,8	-3,0	17,4	-6,1	5,1	-7,1	-2,1	-2,1	-11,4	5,7	34,3	
3. Wholesale and retail trade, and hotels and restaurants		4,7	-4,0	-17,4	-11,4	-9,5	10,7	32,5	-3,4	1,2	0,6	12,2	
4. Information and communication		-11,1	-3,5	22,6	-19,5	-11,9	-20,4	5,6	-9,7	14,0	3,4	16,3	
5. Construction and real estate activities		-8,1	-5,8	-18,1	-4,8	-14,9	-14,4	7,7	-8,0	12,1	2,7	19,9	
6. Transportation and storage		1,9	3,2	7,6	-15,1	-11,1	-5,3	11,1	-8,3	8,2	2,8	14,9	
7. Other activities		-6,0	5,3	19,5	13,9	-33,0	48,8	59,3	-4,3	10,3	0,6	13,1	
TOTAL		-6,0	-2,5	2,8	-7,9	-10,9	-2,3	14,8	-7,4	3,8	24,6	24,6	
GROUP TYPE													
1. Listed groups (CBV)		-6,4	-4,0	2,4	-8,4	-14,1	2,9	20,5	-10,8	1,9	19,9	27,7	
2. Unlisted groups (CBR)		-4,8	0,8	3,8	-6,6	-0,9	-11,6	2,6	-1,0	6,6	4,7	16,9	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.8

## TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

Net depreciation, impairment and operating provisions. Growth rates of the same groups on the same period a year earlier

DATABASES	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022		
YEARS	2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022	Contrib.	Rate
Number of business groups (CBC)	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.012		
ACTIVITY GROUPINGS (CNAE 2009)												
1. Energy	-0,5	-4,1	2,3	1,7	-0,1	6,6	6,7	1,9	2,5	2,4	11,8	
2. Industry	-7,1	12,7	1,3	4,1	8,2	-1,3	10,5	3,0	-4,9	2,5	12,6	
3. Wholesale and retail trade, and hotels and restaurants	-5,3	-2,0	4,0	10,8	-6,3	8,3	70,2	-3,6	2,5	0,2	1,5	
4. Information and communication	-6,9	-6,5	4,4	0,3	0,1	-2,9	17,4	-6,0	-4,2	2,8	10,6	
5. Construction and real estate activities	-9,8	-0,5	-44,6	2,2	1,0	-15,5	3,0	15,0	-31,4	0,5	11,7	
6. Transportation and storage	3,3	8,0	1,6	5,6	3,2	2,1	38,8	-4,1	-1,4	0,0	0,0	
7. Other activities	15,9	-9,9	6,3	-2,8	3,1	3,2	16,4	3,4	2,3	0,5	9,1	
TOTAL	-3,7	-0,3	-0,8	3,1	1,7	0,6	20,5	-0,5	-3,2	8,9	8,9	
GROUP TYPE												
1. Listed groups (CBV)	-4,1	-0,6	0,0	-2,0	2,0	0,4	22,8	-3,0	-3,8	6,9	9,4	
2. Unlisted groups (CBR)	-2,8	0,3	-2,7	14,5	0,9	0,9	15,8	4,3	-2,1	2,0	7,3	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

## TABLES BY ACTIVITY AND TYPE OF GROUP. FLOW STATEMENT ITEMS

TABLE 2.9

Ordinary net profit. Growth rates of the same groups on the same period a year earlier

DATABASES		2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022		
Number of business groups (CBC)		1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.012		
YEARS		2013	2014	2015	2016	2017	2018	2019 (a)	2020	2021	2022		
ACTIVITY GROUPINGS (CNAE 2009)											Contrib.	Rate	
1. Energy		-6,7	8,8	-6,8	5,5	-9,0	24,1	11,6	-3,2	19,2	6,8	16,5	
2. Industry		9,0	0,3	21,8	22,3	13,1	0,6	-5,5	-65,1	-	17,3	48,6	
3. Wholesale and retail trade, and hotels and restaurants		-10,4	38,0	17,7	8,1	15,9	-3,5	2,1	-80,8	-	8,1	46,0	
4. Information and communication		-7,6	-37,9	5,9	36,4	10,8	16,7	-11,8	-58,1	13,5	4,2	54,8	
5. Construction and real estate activities		-94,0	-	179,8	-24,7	75,5	-6,6	20,8	-	-	2,0	40,9	
6. Transportation and storage		127,7	21,7	24,7	31,5	9,6	29,4	-37,1	-	52,9	17,8	-	
7. Other activities		1,3	53,8	-37,6	-63,5	-	-61,8	-44,1	-68,6	135,8	2,4	56,0	
TOTAL		-1,0	7,8	9,7	13,2	13,0	6,9	-6,1	-74,9	263,5	58,6	58,6	
GROUP TYPE													
1. Listed groups (CBV)		-7,5	-4,7	2,1	22,6	7,2	11,4	-10,3	-72,2	187,9	48,7	61,8	
2. Unlisted groups (CBR)		30,0	47,5	30,9	-5,2	31,0	-3,1	4,7	-81,2	-	9,9	46,7	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 rates is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.10

## TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

## Ordinary return on investment (R.1)

DATABASES	2018		2019		2020		2021		2022	
	Number of business groups (CBC)									
YEARS	2017	2018	2018	2019 (a)	2019	2020	2020	2021	2021	2022
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	6,2	7,3	7,1	7,2	7,1	6,7	6,8	6,7	7,0	7,4
2. Industry	6,8	6,6	7,0	6,4	5,8	3,1	3,3	7,5	7,3	10,1
3. Wholesale and retail trade, and hotels and restaurants	12,0	10,7	11,6	10,5	10,3	3,0	2,5	9,4	11,6	15,6
4. Information and communication	9,0	9,3	9,6	8,2	7,5	3,9	3,8	3,8	3,3	4,5
5. Construction and real estate activities	5,6	5,9	4,1	4,4	5,0	1,9	1,2	4,4	3,7	4,6
6. Transportation and storage	7,9	9,4	7,8	5,3	5,3	-3,4	-3,4	-0,3	-0,7	4,2
7. Other activities	5,5	3,3	4,0	3,0	6,6	3,4	3,4	5,7	4,4	5,7
TOTAL	7,4	7,6	7,4	6,6	6,7	2,9	2,8	5,4	5,2	7,2
GROUP TYPE										
1. Listed groups (CBV)	8,0	8,6	8,7	7,5	7,8	3,3	3,1	5,5	5,6	8,0
2. Unlisted groups (CBR)	6,3	6,0	5,5	5,4	5,1	2,3	2,3	5,2	4,2	5,4

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).



## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.11

## TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

## Cost of debt (R.2)

DATABASES	2018		2019		2020		2021		2022	
	Number of business groups (CBC)									
YEARS	2017	2018	2018	2019 (a)	2019	2020	2020	2021	2021	2022
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	3,7	3,7	3,5	3,2	3,1	2,7	2,8	2,0	2,3	2,5
2. Industry	4,6	4,1	3,9	3,5	3,8	3,6	3,6	3,2	3,0	3,8
3. Wholesale and retail trade, and hotels and restaurants	3,7	3,7	3,5	3,2	2,9	2,7	2,7	2,7	2,6	2,6
4. Information and communication	3,6	2,7	2,8	2,9	2,7	2,2	2,2	2,6	2,6	3,3
5. Construction and real estate activities	4,5	4,6	3,5	3,5	3,9	3,3	3,0	3,5	3,0	3,4
6. Transportation and storage	5,0	4,7	4,4	4,0	3,9	3,2	3,3	3,3	3,5	4,1
7. Other activities	4,6	3,8	4,7	4,3	4,2	3,9	3,5	3,8	3,0	3,0
TOTAL	4,2	3,9	3,7	3,4	3,5	3,0	3,0	2,9	2,8	3,3
GROUP TYPE										
1. Listed groups (CBV)	3,8	3,6	3,6	3,4	3,3	2,8	2,7	2,4	2,6	3,0
2. Unlisted groups (CBR)	4,8	4,3	3,8	3,6	3,7	3,4	3,5	3,6	3,3	3,8

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.12

## TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

## Ordinary return on equity (R.3)

DATABASES	2018		2019		2020		2021		2022	
	Number of business groups (CBC)									
YEARS	2017	2018	2018	2019 (a)	2019	2020	2020	2021	2021	2022
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	8,4	10,4	10,1	11,0	10,8	10,8	10,8	11,8	11,9	13,1
2. Industry	8,1	8,0	8,6	8,2	7,0	2,7	3,1	10,4	10,3	14,2
3. Wholesale and retail trade, and hotels and restaurants	16,0	14,0	15,5	15,6	15,3	3,3	2,4	14,3	18,6	24,9
4. Information and communication	20,0	22,4	23,7	19,2	17,2	7,9	7,6	5,8	4,4	6,4
5. Construction and real estate activities	7,0	7,4	4,8	5,9	6,5	-0,3	-1,8	5,5	4,9	6,9
6. Transportation and storage	11,8	15,8	11,9	7,1	7,2	-15,4	-15,9	-7,3	-8,5	4,4
7. Other activities	6,4	2,7	3,3	1,7	8,7	3,0	3,3	7,2	5,5	8,1
TOTAL	10,3	11,0	10,8	9,9	9,8	2,7	2,5	8,1	7,9	11,7
GROUP TYPE										
1. Listed groups (CBV)	12,4	13,8	14,0	12,5	13,0	4,0	3,8	9,3	9,4	14,1
2. Unlisted groups (CBR)	7,5	7,2	6,9	6,9	6,2	1,3	1,1	6,6	5,0	6,9

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.13.1

## TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

## Debt ratio (interest-bearing borrowed funds to interest-bearing liabilities, final balance) (E.1)

DATABASES	2018		2019		2020		2021		2022	
	Number of business groups (CBC)									
YEARS	2017	2018	2018	2019 (a)	2019	2020	2020	2021	2021	2022
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	47,1	46,7	46,4	48,5	48,2	50,2	50,4	52,3	50,9	54,3
2. Industry	37,4	37,6	35,5	37,5	37,7	40,7	40,8	39,7	41,2	39,9
3. Wholesale and retail trade, and hotels and restaurants	32,7	32,7	32,6	41,2	40,5	44,2	44,9	42,0	43,5	41,7
4. Information and communication	67,2	66,7	67,4	67,7	66,7	70,5	70,5	60,9	62,3	60,1
5. Construction and real estate activities	55,1	53,8	60,2	62,9	55,3	59,8	62,4	58,1	63,3	64,7
6. Transportation and storage	57,0	57,9	54,1	57,9	57,7	64,4	65,0	65,8	65,4	62,4
7. Other activities	52,8	55,5	52,1	51,1	47,3	50,3	46,0	45,0	45,6	46,9
TOTAL	47,9	47,7	48,2	50,8	49,3	53,2	53,5	51,8	53,3	53,1
GROUP TYPE										
1. Listed groups (CBV)	51,0	51,0	51,2	54,8	53,8	58,0	57,8	55,5	55,3	55,4
2. Unlisted groups (CBR)	43,2	42,7	43,7	45,1	43,2	46,9	48,0	46,9	48,8	47,6

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

TABLE 2.13.2

## TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

Debt ratio [external interest-bearing funds to (gross operating profit + financial revenue), final balance] (E.2)

DATABASES	2018		2019		2020		2021		2022	
	Number of business groups (CBC)									
YEARS	2017	2018	2018	2019 (a)	2019	2020	2020	2021	2021	2022
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	425,3	370,1	376,6	386,9	389,1	421,1	423,3	453,8	434,8	447,9
2. Industry	300,6	313,4	292,9	314,3	325,7	436,7	435,8	307,1	326,0	252,9
3. Wholesale and retail trade, and hotels and restaurants	188,8	205,0	189,9	220,9	220,5	393,5	434,4	244,5	202,6	165,1
4. Information and communication	317,3	322,4	317,3	332,5	337,5	471,4	471,8	455,5	490,3	409,7
5. Construction and real estate activities	648,7	619,9	825,3	828,8	664,0	1.074,3	1.353,9	863,5	958,2	837,4
6. Transportation and storage	440,8	398,6	442,4	544,4	538,6	3.722,5	3.977,8	1.475,5	1.440,3	666,9
7. Other activities	461,2	478,8	477,6	401,7	413,1	592,4	479,0	385,9	460,5	411,2
TOTAL	361,1	349,8	363,0	383,3	379,5	579,8	596,0	469,4	481,4	399,7
GROUP TYPE										
1. Listed groups (CBV)	349,1	330,6	329,8	356,3	355,2	553,8	560,9	468,2	462,6	383,6
2. Unlisted groups (CBR)	385,2	391,7	437,5	442,9	428,8	628,9	658,1	471,2	536,9	451,8

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). BUSINESS ANALYSIS

## TABLES BY ACTIVITY AND TYPE OF GROUP. SIGNIFICANT RATIOS

Debt ratio. Interest burden [interest on borrowed funds to (gross operating profit + financial revenue)]

DATABASES	2018		2019		2020		2021		2022	
	Number of business groups (CBC)									
YEARS	2017	2018	2018	2019 (a)	2019	2020	2020	2021	2021	2022
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	15,7	13,8	13,3	12,2	12,0	11,3	11,9	9,3	10,1	11,4
2. Industry	13,8	12,9	11,5	11,0	12,3	15,8	15,7	9,8	9,9	9,7
3. Wholesale and retail trade, and hotels and restaurants	7,0	7,6	6,7	7,1	6,4	10,8	11,7	6,7	5,3	4,3
4. Information and communication	11,4	8,9	8,8	9,6	9,1	10,5	10,6	11,8	12,5	13,5
5. Construction and real estate activities	29,4	28,8	29,3	29,0	25,8	35,9	40,6	30,5	29,0	28,1
6. Transportation and storage	22,0	18,8	19,4	21,7	21,2	119,1	129,8	48,8	50,1	27,6
7. Other activities	21,3	18,3	22,3	17,3	17,4	23,0	16,8	14,7	13,9	12,4
TOTAL	15,1	13,5	13,4	13,2	13,1	17,5	17,9	13,6	13,5	13,0
GROUP TYPE										
1. Listed groups (CBV)	13,4	11,9	11,9	12,0	11,7	15,4	15,1	11,4	12,1	11,7
2. Unlisted groups (CBR)	18,6	16,9	16,8	15,8	15,9	21,5	22,8	17,1	17,8	17,4

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).

## NON FINANCIAL LISTED GROUPS (CBV). BUSINESS ANALYSIS

TABLE 2.14

## BREAKDOWN TABLES. INFORMATION AVAILABLE EXCLUSIVELY FOR NON FINANCIAL LISTED GROUPS (CBV)

Net amount of turnover. Breakdown by country of destination. Absolute values, structure and growth rates

	DATABASES		2018		2019		2020		2021		2022	
	Number of business groups (CBV)		112		105		106		99		98	
	YEARS		2017	2018	2018	2019	2019	2020	2020	2021	2021	2022
ABSOLUTE VALUES (millions of euros)												
Net turnover			391.619	410.957	397.941	410.179	414.620	338.424	330.480	379.048	372.111	491.150
1. Spain			132.948	144.479	140.764	143.436	142.637	117.600	114.322	136.175	132.952	185.516
2. Rest of the world			258.672	266.478	257.177	266.743	271.982	220.824	216.158	242.873	239.159	305.633
1. European Union			99.717	99.558	97.026	99.210	102.152	67.791	67.586	76.216	77.774	101.023
1. Euro area			61.036	62.939	59.916	59.409	61.878	53.588	52.645	60.857	63.258	80.556
2. Non-euro area			38.681	36.619	37.109	39.801	40.274	14.202	14.941	15.358	14.516	20.468
2. Other			158.954	166.920	160.151	167.532	169.830	153.033	148.571	166.657	161.385	204.610
STRUCTURE												
Net turnover			100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0
1. Spain			33,9	35,2	35,4	35,0	34,4	34,7	34,6	35,9	35,7	37,8
2. Rest of the world			66,1	64,8	64,6	65,0	65,6	65,3	65,4	64,1	64,3	62,2
1. European Union			25,5	24,2	24,4	24,2	24,6	20,0	20,5	20,1	20,9	20,6
1. Euro area			15,6	15,3	15,1	14,5	14,9	15,8	15,9	16,1	17,0	16,4
2. Non-euro area			9,9	8,9	9,3	9,7	9,7	4,2	4,5	4,1	3,9	4,2
2. Other			40,6	40,6	40,2	40,8	41,0	45,2	45,0	44,0	43,4	41,7
RATES												
	DATABASES		2018		2019		2020		2021		2022	
	Number of business groups (CBV)		112		105		106		99		98	
	YEARS		2018	2019	2020	2021	2021	2022				
Net turnover			4,9	3,1	-18,4	14,7	32,0					
1. Spain			8,7	1,9	-17,6	19,1	39,5					
2. Rest of the world			3,0	3,7	-18,8	12,4	27,8					
1. European Union			-0,2	2,3	-33,6	12,8	29,9					
1. Euro area			3,1	-0,8	-13,4	15,6	27,3					
2. Non-euro area			-5,3	7,3	-64,7	2,8	41,0					
2. Other			5,0	4,6	-9,9	12,2	26,8					

SOURCES: Comisión Nacional del Mercado de Valores and Banco de España.

## NON FINANCIAL LISTED GROUPS (CBV). BUSINESS ANALYSIS

TABLE 2.15

## BREAKDOWN TABLES. INFORMATION AVAILABLE EXCLUSIVELY FOR NON FINANCIAL LISTED GROUPS (CBV)

Segmented information. Ordinary income (a). Breakdown by activity. Structure. 2022

ACTIVITY GROUPINGS (CNAE 2009)	GROUPS MOSTLY DEDICATED TO:							Total
	Energy	Industry	Wholesale and retail trade, and hotels and restaurants	Information and communication	Construction and real estate activities	Transportation and storage	Other activities	
SECTORAL ORIGIN OF THE ORDINARY INCOME:								
Energy	97,1	3,1	0,0	0,0	8,5	0,0	0,0	29,6
Industry	0,4	68,9	0,9	0,0	0,2	0,0	0,9	18,8
Wholesale and retail trade, and hotels and restaurants	0,0	25,4	99,1	0,0	0,0	0,0	2,4	19,1
Information and communication	0,2	0,1	0,0	99,9	0,0	0,0	0,0	11,2
Construction and real estate activities	2,3	1,7	0,0	0,0	81,5	0,3	0,1	12,0
Other activities	0,0	0,8	0,0	0,1	9,7	99,7	96,7	9,3
Total	100,0	100,0	100,0	100,0	100,0	100,0	100,0	100,0

SOURCES: Comisión Nacional del Mercado de Valores and Banco de España.

(a) Ordinary income are mainly referred to net turnover.

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.1

## GENERAL TABLES

Average number of employees and personnel costs. Absolute values and growth rates of the same corporations on the same period a year earlier

		ABSOLUTE VALUES (millions of euros)									
DATABASES		2018		2019		2020		2021		2022	
Number of business groups (CBC)		1.840		1.674		1.939		1.919		1.012	
YEARS		2017	2018	2018	2019	2019	2020	2020	2021	2021	2022
1.	Average number of employees (thousands)	3.335	3.447	3.008	3.102	3.423	3.260	3.186	3.285	2.344	2.387
2.	Personnel costs (millions of euros)	117.541	119.736	109.762	116.760	124.845	115.589	115.014	120.378	90.614	99.701
3.	Personnel costs per employee (euros) (2/1)	35.247	34.733	36.495	37.637	36.470	35.452	36.101	36.649	38.658	41.771
		RATES									
DATABASES		2018		2019		2020		2021		2022	
Number of business groups (CBC)		1.840		1.674		1.939		1.919		1.012	
YEARS		2018	2019	2020	2021	2022					
1.	Average number of employees		3,4		3,1		-4,8		3,1		1,8
2.	Personnel costs		1,9		6,4		-7,4		4,7		10,0
3.	Personnel costs per employee		-1,5		3,1		-2,8		1,5		8,1

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.



## NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.2.1

## TABLES BY ACTIVITY AND TYPE OF GROUP

Average number of employee. Absolute values

Thousands

DATABASES	2018		2019		2020		2021		2022	
	Number of business groups (CBC)									
YEARS	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022
	ACTIVITY GROUPINGS (CNAE 2009)									
1. Energy	154	162	159	163	160	164	164	171	158	164
2. Industry	659	689	547	568	686	673	714	725	500	512
3. Wholesale and retail trade, and hotels and restaurants	755	785	646	664	768	696	655	690	384	412
4. Information and communication	251	256	254	261	288	287	276	285	232	237
5. Construction and real estate activities	380	387	362	377	395	376	325	320	360	326
6. Transportation and storage	341	349	350	353	370	338	337	337	197	209
7. Other activities	795	818	689	718	756	726	716	756	513	527
TOTAL	3.335	3.447	3.008	3.102	3.423	3.260	3.186	3.285	2.344	2.387
GROUP TYPE										
1. Listed groups (CBV)	1.564	1.614	1.485	1.507	1.543	1.458	1.400	1.379	1.375	1.381
2. Unlisted groups (CBR)	1.770	1.833	1.523	1.595	1.880	1.803	1.786	1.905	969	1.006

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.2.2

## TABLES BY ACTIVITY AND TYPE OF GROUP

Average number of employee. Growth rates of the same corporations on the same period a year earlier

DATABASES		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
Number of business groups (CBC)		1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.012		
YEARS		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
ACTIVITY GROUPINGS (CNAE 2009)											Contrib.	Rate	
1. Energy		-1,5	-10,3	2,8	0,7	2,2	5,3	2,2	2,3	4,5	0,3	4,1	
2. Industry		0,5	2,5	4,7	4,0	5,2	4,6	3,7	-2,0	1,6	0,5	2,4	
3. Wholesale and retail trade, and hotels and restaurants		2,2	3,7	5,7	7,0	4,8	4,0	2,8	-9,4	5,4	1,2	7,2	
4. Information and communication		-36,1	-3,6	7,9	0,4	0,2	1,9	2,7	-0,1	3,6	0,2	2,3	
5. Construction and real estate activities		0,9	20,7	-2,2	-6,7	6,1	1,9	4,2	-4,9	-1,6	-1,4	-9,4	
6. Transportation and storage		10,0	3,0	3,8	10,0	5,7	2,4	0,8	-8,5	-0,2	0,5	6,0	
7. Other activities		2,2	5,9	12,8	6,5	1,8	3,0	4,1	-3,9	5,7	0,6	2,6	
TOTAL		-3,6	4,3	6,1	3,9	4,0	3,4	3,1	-4,8	3,1	1,8	1,8	
GROUP TYPE													
1. Listed groups (CBV)		-7,9	3,5	1,9	-0,2	4,0	3,2	1,5	-5,5	-1,5	0,3	0,5	
2. Unlisted groups (CBR)		1,6	4,9	10,6	8,0	4,0	3,5	4,8	-4,1	6,7	1,6	3,8	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.3

## TABLES BY ACTIVITY AND TYPE OF GROUP

## Personnel costs. Growth rates of the same corporations on the same period a year earlier

DATABASES		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
Number of business groups (CBC)		1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.012		
YEARS		2013	2014	2015	2016	2017	2018	2019	2020	2021	2022		
ACTIVITY GROUPINGS (CNAE 2009)											Contrib.	Rate	
1. Energy		1,4	-4,0	2,3	3,1	6,2	0,6	4,7	-7,2	13,1	1,1	11,7	
2. Industry		0,5	4,5	5,4	5,5	3,3	5,6	5,5	-1,7	4,2	3,0	11,7	
3. Wholesale and retail trade, and hotels and restaurants		2,1	4,7	7,8	5,2	3,7	5,3	6,0	-14,9	10,5	1,7	14,2	
4. Information and communication		-9,8	3,4	4,1	-0,3	-2,5	-1,9	5,4	-3,7	0,8	1,2	9,8	
5. Construction and real estate activities		-3,4	3,6	4,4	-6,8	10,2	-1,6	7,6	-4,1	0,4	-0,6	-3,2	
6. Transportation and storage		-3,3	6,6	11,3	7,7	10,6	-2,0	7,4	-17,5	-1,4	2,1	22,7	
7. Other activities		1,2	7,9	13,5	4,4	7,2	2,3	7,5	-4,4	7,5	1,5	10,4	
TOTAL		-1,6	4,2	7,0	3,0	5,2	1,9	6,4	-7,4	4,7	10,0	10,0	
GROUP TYPE													
1. Listed groups (CBV)		-3,4	2,4	6,5	-0,5	5,7	-0,3	6,4	-10,5	2,5	6,2	10,0	
2. Unlisted groups (CBR)		0,8	6,4	7,7	7,2	4,6	4,2	6,4	-4,2	6,7	3,8	10,0	

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.4.1

## TABLES BY ACTIVITY AND TYPE OF GROUP

Personnel costs per employee. Absolute values

Euros

DATABASES	2018		2019		2020		2021		2022	
	Number of business groups (CBC)		1.674		1.939		1.919		1.012	
YEARS	2017	2018	2018	2019	2019	2020	2020	2021	2021	2022
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	54.533	52.110	52.267	53.541	52.774	47.877	47.795	51.730	52.471	56.286
2. Industry	41.545	41.942	44.944	45.730	43.820	43.946	43.662	44.760	46.432	50.650
3. Wholesale and retail trade, and hotels and restaurants	25.440	25.748	26.451	27.280	26.042	24.480	25.771	27.020	27.386	29.179
4. Information and communication	50.874	49.014	47.674	48.929	48.601	46.845	46.932	45.655	47.052	50.516
5. Construction and real estate activities	39.931	38.572	39.152	40.445	39.845	40.171	41.704	42.526	43.620	46.612
6. Transportation and storage	49.016	46.918	47.439	50.569	49.394	44.525	44.080	43.555	43.451	50.302
7. Other activities	22.499	22.347	24.487	25.281	24.235	24.110	24.866	25.290	26.163	28.138
TOTAL	35.247	34.733	36.495	37.637	36.470	35.452	36.101	36.649	38.658	41.771
GROUP TYPE										
1. Listed groups (CBV)	39.585	38.262	39.496	41.406	41.213	39.038	39.593	41.179	40.986	44.888
2. Unlisted groups (CBR)	31.413	31.625	33.569	34.078	32.577	32.552	33.363	33.370	35.356	37.488

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.4.2

## TABLES BY ACTIVITY AND TYPE OF GROUP

Personnel costs per employee. Growth rates of the same corporations on the same period a year earlier

DATABASES	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Number of business groups (CBC)	1.116	1.214	1.168	1.351	1.237	1.840	1.674	1.939	1.919	1.012
YEARS	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	2,9	7,0	-0,5	2,3	3,8	-4,4	2,4	-9,3	8,2	7,3
2. Industry	0,0	2,0	0,7	1,4	-1,8	1,0	1,7	0,3	2,5	9,1
3. Wholesale and retail trade, and hotels and restaurants	0,0	1,0	2,0	-1,7	-1,1	1,2	3,1	-6,0	4,8	6,5
4. Information and communication	41,1	7,3	-3,5	-0,7	-2,7	-3,7	2,6	-3,6	-2,7	7,4
5. Construction and real estate activities	-4,3	-14,2	6,7	-0,2	3,9	-3,4	3,3	0,8	2,0	6,9
6. Transportation and storage	-12,1	3,5	7,2	-2,0	4,7	-4,3	6,6	-9,9	-1,2	15,8
7. Other activities	-1,1	1,9	0,5	-2,0	5,3	-0,7	3,2	-0,5	1,7	7,5
TOTAL	2,0	0,0	0,9	-0,9	1,2	-1,5	3,1	-2,8	1,5	8,1
GROUP TYPE										
1. Listed groups (CBV)	4,8	-1,1	4,6	-0,2	1,6	-3,3	4,8	-5,3	4,0	9,5
2. Unlisted groups (CBR)	-0,8	1,4	-2,6	-0,7	0,7	0,7	1,5	-0,1	0,0	6,0

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

## NON FINANCIAL CONSOLIDATED GROUPS (CBC). EMPLOYEES AND RELATED ACCOUNTS

TABLE 3.5

## TABLES BY ACTIVITY AND TYPE OF GROUP

## Gross value added at factor cost per employee

Euros

DATABASES	2018		2019		2020		2021		2022	
	Number of business groups (CBC)		1.674		1.939		1.919		1.012	
YEARS	2017	2018	2018	2019	2019	2020 (a)	2020	2021	2021	2022
ACTIVITY GROUPINGS (CNAE 2009)										
1. Energy	195.143	202.380	200.712	212.991	209.410	197.440	198.761	207.728	215.499	240.432
2. Industry	80.906	79.572	88.245	87.870	81.466	72.954	72.426	86.702	92.508	109.384
3. Wholesale and retail trade, and hotels and restaurants	45.771	45.437	47.857	53.496	49.697	39.706	40.580	51.581	57.255	63.326
4. Information and communication	140.045	136.067	136.148	142.286	130.030	110.581	112.236	109.071	125.608	136.833
5. Construction and real estate activities	59.568	54.839	53.852	57.106	59.376	53.720	56.275	64.971	57.788	66.179
6. Transportation and storage	79.006	80.208	90.231	91.996	88.642	49.048	48.303	62.081	67.621	101.104
7. Other activities	30.097	29.679	33.586	35.685	33.752	31.733	32.882	35.089	34.766	38.503
TOTAL	67.963	67.221	73.124	76.299	72.104	61.564	62.723	71.041	78.220	90.918
GROUP TYPE										
1. Listed groups (CBV)	86.418	85.914	90.809	96.699	94.646	77.484	78.663	91.638	91.485	109.689
2. Unlisted groups (CBR)	51.655	50.758	55.876	57.031	53.598	48.692	50.225	56.128	59.395	65.132

SOURCES: Comisión Nacional del Mercado de Valores, Mercantile Registries and Banco de España.

(a) The evolution of the 2019 ratios is affected by the entry into force of IFRS16 for listed groups (CBV). For more information, you can consult Statistical Note 14 on the effects of applying IFRS16 at this [link](#).