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ABBREVIATIONS

AIAF	Association of Securities Dealers
BCBS	Basel Committee on Banking Supervision
BE	Banco de España
BIS	Bank for International Settlements
CBSO	Central Balance Sheet Data Office
CCR	Central Credit Register
CEMLA	Center for Latin American Monetary Studies
CEPR	Centre for Economic Policy Research
CFI	Credit Financial Intermediaries
CNE	Spanish National Accounts
CNMV	National Securities Market Commission
CPI	Consumer Price Index
DGS	Directorate General of Insurance and Pension Funds
ECB	European Central Bank
ECCO	ECB External Communications Committee
ECOFIN	Council of the European Communities (Economic and Financial Affairs)
EDP	Excessive Deficit Procedure
EMU	Economic and Monetary Union
EONIA	Euro overnight index average
EPA	Official Spanish Labour Force Survey
ESA 79	European System of Integrated Economic Accounts
ESA 95	European System of National and Regional Accounts
ESCB	European System of Central Banks
€STR	Euro short-term rate
EU	European Union
EU-15	Countries making up the European Union as at 31/04/04
EU-25	Countries making up the European Union as from 1/05/04
EU-27	Countries making up the European Union as from 1/01/07
EU-28	Countries making up the European Union as from 1/07/13
Eurostat	Statistical Office of the European Communities
FAFA	Fund for the Acquisition of Financial Assets
FASE	Financial Accounts of the Spanish Economy
FDI	Foreign direct investment
FIAMM	Money market funds
FIM	Securities funds
FISIM	Financial intermediation services indirectly measured
GDI	Gross disposable income
GDP	Gross domestic product
GFCF	Gross fixed capital formation
GNP	Gross national product
GVA	Gross value added
HICP	Harmonized Index of Consumer Prices
IADB	Inter-American Development Bank
ICT	Information and communications technology
IGAE	National Audit Office
IIP	International Investment Position
IMF	International Monetary Fund
INE	National Statistics Institute
INVERCO	Association of Collective Investment Institutions and Pension Funds
LIFFE	London International Financial Futures Exchange
MEFF	Financial Futures and Options Market
MFIs	Monetary financial institutions
MiFID	Markets in Financial Instruments Directive
MMFs	Money market funds
MROs	Main refinancing operations
MTBE	Banco de España quarterly macroeconomic model
NAIRU	Non-accelerating-inflation rate of unemployment
NCBs	National central banks
NMFIs	Non-monetary financial institutions
NPISHs	Non-profit institutions serving households
OECD	Organization for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PFs	Pension funds
PPP	Purchasing power parity
QNA	Quarterly National Accounts
RoW	Rest of the World
SCLV	Securities Clearing and Settlement Service
SDRs	Special Drawing Rights
SEPE	National Public Employment Service
SICAV	Open-end Investment Companies
SMEs	Small and medium-sized enterprises
SPE	Special Purpose Entities
TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
TFP	Total factor productivity
ULCs	Unit labour costs
VAT	Value Added Tax
WTO	World Trade Organization
XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	EUR euro)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Statistical Bulletin

As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

Tasas de variación interanual en % salvo indicación contraria

	2024	2025	2025				2026		
			I	II	III	IV	I	II	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)									**A. GDP AND DEMAND AGGREGATES (a) (b)**
1. Consumo privado	1,5	1,5	1,7	1,6	1,3	1,2	1,0	1,2	1. Private consumption
2. Consumo público	2,7	1,5	1,7	1,4	1,4	1,6	2,3	1,9	2. Government consumption
3. Formación bruta de capital fijo	-2,0	2,9	2,3	3,5	3,0	2,9	0,3	1,4	3. Gross fixed capital formation
4. DEMANDA INTERIOR	0,8	2,0	2,3	2,5	1,7	1,7	1,5	1,0	4. DOMESTIC DEMAND
5. Exportaciones	0,9	1,9	2,7	0,6	2,3	2,2	-0,1	3,9	5. Exports
6. Importaciones	0,3	3,6	4,2	2,8	3,6	3,6	1,9	3,6	6. Imports
7. Saldo Neto exterior de bienes y servicios (% sobre PIB)	4,9	4,2	4,5	4,2	4,1	4,1	3,6	4,5	7. Net External Balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	**1,1**	**1,3**	**1,6**	**1,4**	**1,2**	**1,1**	**0,6**	**1,2**	**8. GDP AT MARKET PRICES**
B. PRECIOS Y COSTES LABORALES									**B. PRICES AND LABOUR COSTS**
1. Deflactor consumo privado (c)	2,4	2,1	2,0	1,8	2,1	2,3	2,2	3,0	1. Private consumption deflator (c)
2. Deflactor consumo público (c)	2,8	3,2	3,2	3,1	2,9	3,4	2,4	2,5	2. Government consumption deflator (c)
3. Deflactor PIB (c)	2,9	2,4	2,2	2,4	2,4	2,6	2,4	2,4	3. GDP deflator (c)
4. Remuneración por asalariado (b)	4,5	3,8	3,8	4,0	3,9	3,7	3,5	3,3	4. Compensation per employee (b)
5. Productividad laboral (b)	0,2	0,6	0,8	0,6	0,5	0,4	0,0	0,7	5. Labour productivity (b)
6. Coste laboral unitario. Total economía (c)	4,4	3,3	3,0	3,3	3,4	3,3	3,5	2,6	6. Unit labour cost. Whole economy (c)
C. EMPLEO Y PARO									**C. EMPLOYMENT AND UNEMPLOYMENT**
1. Población ocupada (c)									1. Employment (c)
1.1. Total economía	1,0	0,7	0,8	0,8	0,7	0,7	0,5	0,5	1.1 Whole economy
1.2. Industria, excluida construcción	0,3	-0,4	-0,3	-0,5	-0,4	-0,5	-0,1	-0,4	1.2. Industry, excluding construction
2. Tasa de Paro	6,4	6,3	6,3	6,3	6,3	6,3	6,4	6,4	2. Unemployment rate
2.1. Millones de personas	11,082	11,105	11,081	11,074	11,137	11,129	11,228	11,236	2.1. Millions
D. BALANZA DE PAGOS									**D. BALANCE OF PAYMENTS**
1. Cuenta corriente. Saldo (mm de euros)	389,2	262,5	65,1	77,6	56,9	63,0	78,0	78,5	1. Current account. Balance (euro billions)

Annual percentage changes in % unless otherwise indicated

Fuente: Eurostat y BCE. / *Eurostat and ECB.*

a. Entre los componenetes no se ha incluido la variación de existencias/ *Components exclude changes in inventories.*

b. Volúmenes encadenados. Datos corregidos de efectos estacionales y de calendario. SEC2010. / *Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.*

c. Datos corregidos de efectos estacionales y calendario. SEC2010./ *Seasonal and calendar effects adjusted data. ESA 2010.*

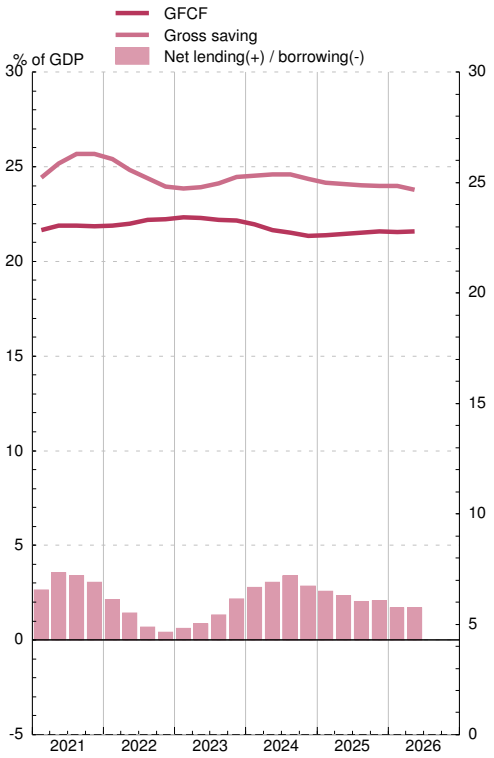
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.2.a Saving, investment and financing. All resident sectors.

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
21	2 917	2 773	144	941	3 262	37	386	219	146	-647	669	12 694
22	3 327	3 069	258	760	3 308	43	57	79	147	-466	291	13 805
23	3 345	3 271	74	920	3 609	57	321	246	116	-505	477	14 752
24	3 353	3 281	72	922	3 743	27	438	177	94	-470	624	15 366
25	3 551	3 440	111	931	3 825	34	331	79	88	-480	640	15 950
22 *III*	854	766	89	178	825	9	-4	62	39	-130	16	3 463
IV	849	824	25	228	877	17	28	54	36	-143	77	3 646
23 *I*	833	780	53	193	862	9	33	97	26	-153	68	3 546
II	833	823	10	186	860	10	65	-52	32	-111	188	3 662
III	820	800	20	231	909	11	67	107	34	-119	53	3 687
IV	859	867	-8	309	977	27	156	95	23	-122	168	3 858
24 *I*	817	782	35	210	911	3	126	109	29	-155	136	3 708
II	816	814	2	202	906	6	109	-72	37	-109	248	3 812
III	846	809	37	239	948	5	124	106	26	-101	85	3 840
IV	874	876	-2	271	978	13	79	33	3	-104	155	4 006
25 *I*	864	815	49	194	914	4	87	53	20	-151	156	3 847
II	882	858	24	206	929	7	76	-110	37	-107	264	3 952
III	890	847	43	242	973	4	80	97	23	-120	71	3 981
IV	915	920	-5	289	1 009	19	87	39	7	-103	149	4 171
26 *I*	887	835	52	194	939	6	28	60	-71	-170	217	3 954
II	898	897	1	185	931	14	79	-87	49	-134	260	4 093

Saving, investment and financing. All residents sectors. Total



Financial transactions. Resident non financial sectors



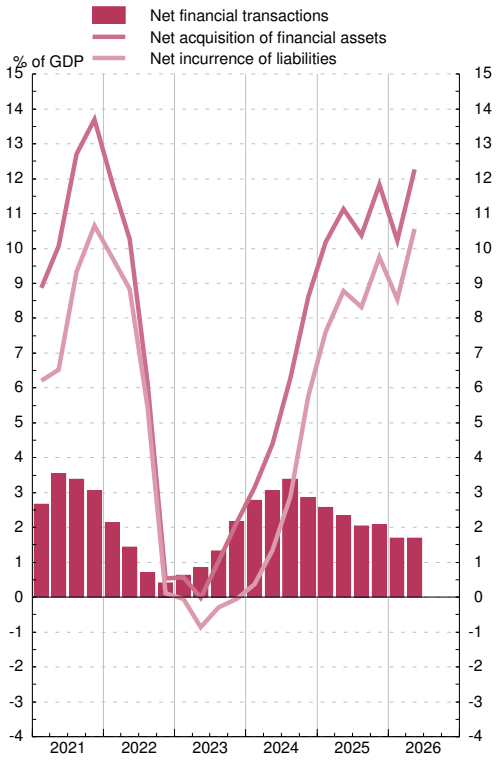
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.2.b Financial transactions. All resident sectors.

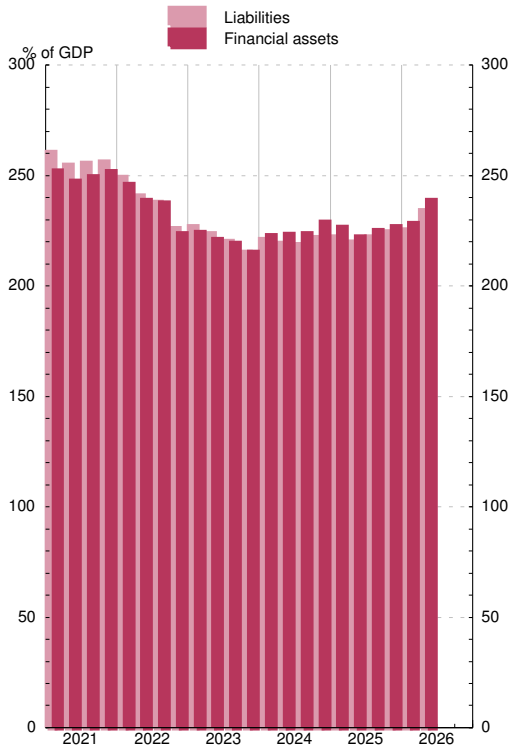
EUR billions

	Net lending or net borrowing = Net financial transactions	Net adquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
21	386	1 738	39	443	321	562	373	1 352	506	-107	157	612	185	3 187	31 939	32 503
22	57	73	-103	11	-9	-97	270	16	13	48	-36	-73	64	1 043	30 853	31 177
23	321	314	58	401	205	-293	-57	-7	-319	344	19	-109	58	902	31 719	31 744
24	438	1 324	148	546	178	357	95	886	-144	393	-218	715	141	-2 695	35 166	34 076
25	331	1 885	359	599	306	515	107	1 555	313	454	37	604	147	-1 879	36 170	35 811
22 *III*	-4	10	18	-67	58	-120	121	14	-42	12	44	-55	55	26	32 176	32 202
IV	28	-468	-218	118	-212	-133	-23	-496	-238	-12	-163	-1	-82	325	30 853	31 177
23 *I*	33	446	166	30	168	73	9	414	101	136	135	11	30	381	31 525	31 906
II	65	9	-86	202	-4	-44	-60	-56	-99	104	-9	-75	23	374	31 636	32 011
III	67	164	4	102	42	45	-30	97	-99	97	-9	87	21	122	31 880	32 002
IV	156	-305	-26	66	-1	-368	24	-461	-222	6	-98	-133	-16	25	31 719	31 744
24 *I*	126	601	117	131	194	121	38	475	128	136	54	77	80	-267	33 209	32 942
II	109	203	-5	132	25	13	37	94	-84	151	-150	181	-3	-596	33 617	33 020
III	124	457	152	136	66	82	20	334	14	112	-5	154	59	-741	34 018	33 277
IV	79	64	-117	146	-107	141	1	-15	-202	-5	-117	303	5	-1 090	35 166	34 076
25 *I*	87	854	189	185	231	102	148	766	339	95	-7	225	114	-690	35 117	34 428
II	76	366	138	132	87	115	-106	290	68	150	14	84	-26	-356	34 735	34 378
III	80	353	-11	222	-8	163	-12	273	-67	105	5	174	57	-474	35 526	35 053
IV	87	312	44	60	-4	135	77	225	-28	103	26	121	2	-359	36 170	35 811
26 *I*	28	612	212	186	10	179	25	584	145	194	-10	171	84	-493	36 658	36 165
II	79	708	177	153	187	147	44	629	130	267	116	174	-58	-731	38 645	37 914

Operaciones financieras



Financial balance sheet



See notes at the end of the chapter.

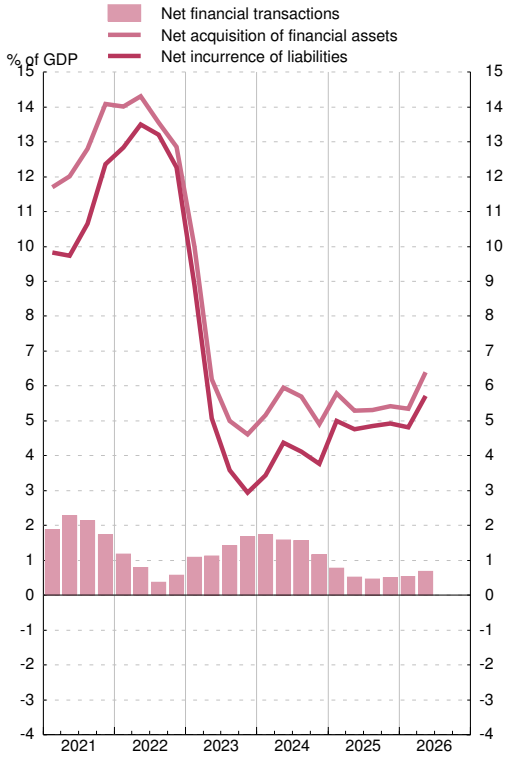
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.3 Financial transactions. Non-financial corporations.

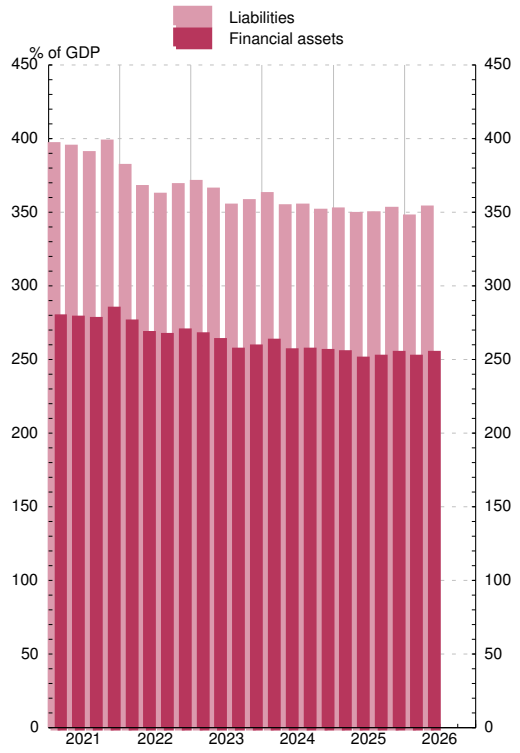
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
21	219	1 787	291	-6	338	413	752	1 568	87	466	416	594	-56 235	36 032	50 429
22	79	1 774	197	52	550	379	595	1 695	18	867	206	592	-53 472	37 156	50 766
23	246	680	-42	81	368	222	52	433	35	333	14	67	-57 958	38 118	52 694
24	177	754	109	29	240	303	73	577	47	245	305	-11	-59 174	39 197	53 826
25	79	865	100	35	214	224	292	786	53	350	251	127	-61 406	40 518	56 129
22 *III*	62	415	71	12	160	20	153	353	-3	277	-58	136	-12 888	36 064	48 953
IV	54	445	112	11	78	115	129	392	14	92	106	186	-13 610	37 156	50 766
23 *I*	97	115	-133	34	83	29	102	19	-4	104	-50	-30	-14 519	37 535	52 054
II	-52	-89	-66	21	55	4	-103	-37	13	56	-88	-16	-14 668	37 574	52 241
III	107	254	46	26	74	78	30	147	15	75	70	-12	-14 195	37 247	51 442
IV	95	399	111	-0	156	110	23	304	11	97	83	125	-14 576	38 118	52 694
24 *I*	109	207	-80	18	57	149	63	98	11	75	49	-38	-14 872	39 103	53 975
II	-72	38	23	10	66	21	-82	110	22	51	98	-70	-14 771	38 505	53 277
III	106	221	12	7	61	102	38	115	8	53	72	-12	-14 901	38 958	53 859
IV	33	288	155	-6	56	29	54	255	6	66	86	109	-14 629	39 197	53 826
25 *I*	53	349	-79	13	93	123	199	296	4	160	103	20	-15 008	39 450	54 458
II	-110	-31	-22	6	32	54	-102	79	23	47	14	-11	-15 358	39 144	54 501
III	97	232	79	16	45	36	57	135	9	52	58	14	-15 430	39 644	55 074
IV	39	315	122	-1	45	12	138	276	16	91	76	104	-15 610	40 518	56 129
26 *I*	60	343	-48	13	112	142	124	282	16	163	97	-4	-15 308	40 346	55 654
II	-87	146	29	15	52	14	35	233	42	155	49	-17	-15 996	41 142	57 138

Financial transactions



Financial balance sheet



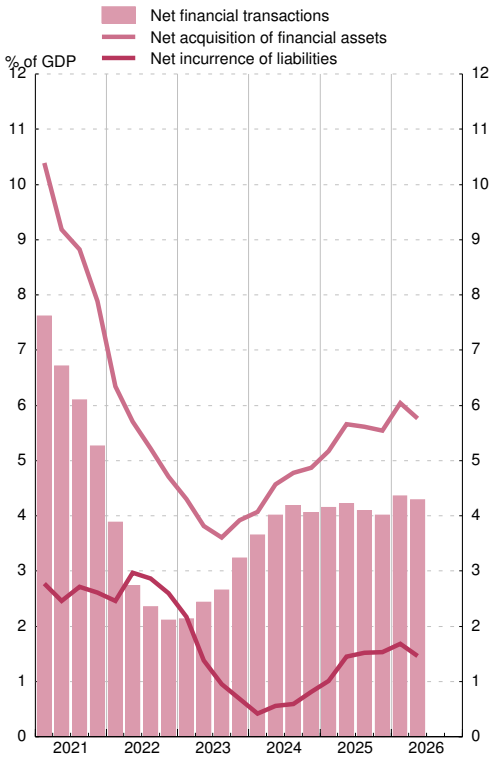
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.4 Financial transactions. Households and NPISH.

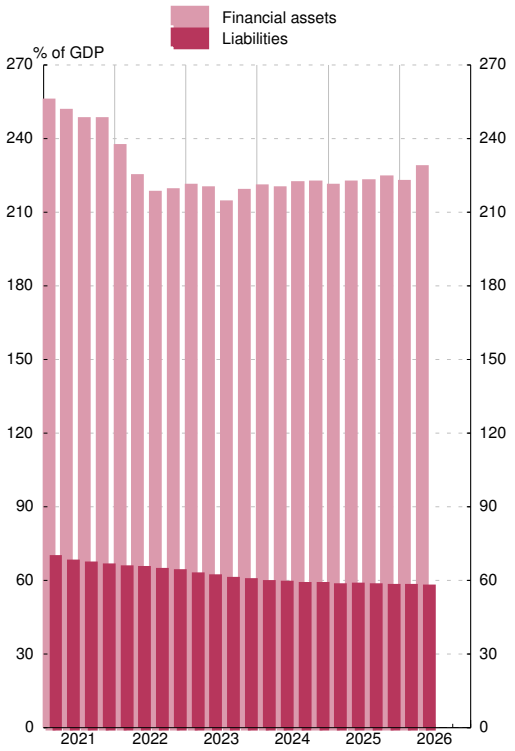
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
21	669	1 000	464	-39	325	161	84	332	296	36	89 755	31 432	8 360
22	291	650	359	82	143	131	-55	359	283	76	85 783	30 186	8 738
23	477	579	79	306	41	81	53	101	37	64	90 571	32 202	8 817
24	624	748	309	77	224	151	-14	125	101	24	98 275	34 061	8 922
25	640	883	328	37	252	235	30	244	224	20	103 396	35 693	9 171
22 *III*	16	86	80	19	3	22	-32	70	63	7	20 810	29 480	8 670
IV	77	159	78	41	32	38	-28	82	40	41	21 448	30 186	8 738
23 *I*	68	90	-73	98	25	30	5	21	1	20	22 259	31 012	8 752
II	188	212	48	86	37	16	19	24	36	-12	22 636	31 410	8 774
III	53	64	-23	74	-3	-2	14	11	3	8	22 291	31 071	8 780
IV	168	213	127	47	-19	36	15	45	-3	48	23 384	32 202	8 817
24 *I*	136	118	4	55	15	37	5	-18	-6	-11	24 054	32 842	8 788
II	248	294	131	39	74	27	22	45	39	7	24 239	33 073	8 834
III	85	102	-2	-5	72	41	-3	18	26	-8	24 843	33 692	8 849
IV	155	235	175	-12	62	47	-38	80	43	37	25 139	34 061	8 922
25 *I*	156	171	14	15	95	59	-13	15	34	-19	25 244	34 192	8 948
II	264	378	134	1	129	63	50	114	75	40	25 628	34 693	9 064
III	71	103	21	3	36	57	-13	32	52	-20	26 001	35 090	9 089
IV	149	231	159	18	-8	56	7	83	63	20	26 522	35 693	9 171
26 *I*	217	257	-19	17	76	197	-18	40	45	-5	26 436	35 635	9 199
II	260	342	104	18	93	60	64	83	75	7	27 664	36 938	9 274

Operaciones financieras



Financial balance sheet

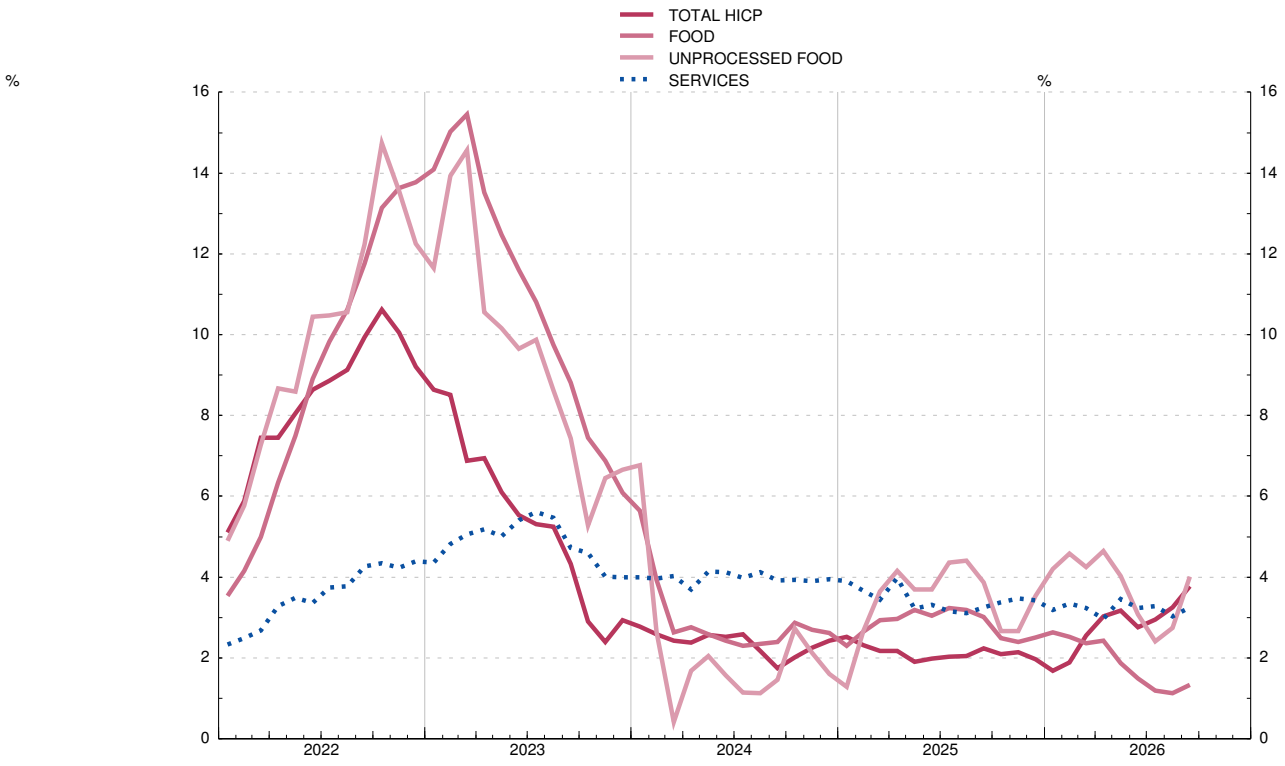


Source: Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP)								Industrial Producer Price Index					
		Total	Goods							Services	Total industry, excluding construction	Goods			
			Total	Food			Industrial					Consumer	Equipment	Intermediate non-energy	Energy
				Total (a)	Processed food (a)	Unprocessed food	Total	Non-energy	Energy						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
23	A	5.5	5.8	11.0	11.6	9.6	3.0	5.0	-1.4	4.9	-1.7	8.5	4.8	-0.0	-11.9
24	A	2.4	1.1	2.9	3.2	2.1	0.0	0.8	-2.2	4.0	-4.1	1.6	1.6	-2.4	-11.9
25	A	2.1	1.0	2.8	2.6	3.4	0.0	0.6	-1.4	3.4	0.4	2.2	1.7	0.4	-0.8
25	*Sep*	2.2	1.4	3.0	2.7	3.9	0.5	0.7	-0.4	3.2	-0.1	2.3	1.8	-0.1	-2.1
	Oct	2.1	1.0	2.5	2.4	2.7	0.2	0.6	-0.9	3.4	-0.4	2.1	1.7	0.3	-3.4
	Nov	2.1	1.0	2.4	2.3	2.7	0.2	0.5	-0.5	3.5	-1.3	2.0	1.8	0.5	-6.0
	Dec	2.0	0.7	2.5	2.1	3.5	-0.3	0.3	-1.9	3.4	-2.0	1.9	1.7	0.8	-8.4
26	*Jan*	1.7	0.4	2.6	2.0	4.2	-0.9	0.4	-4.0	3.2	-2.1	1.4	1.6	1.5	-8.9
	Feb	1.9	0.7	2.5	1.8	4.6	-0.4	0.7	-3.1	3.3	-3.0	1.2	1.6	1.3	-11.7
	Mar	2.6	2.0	2.4	1.7	4.2	1.8	0.5	5.1	3.2	2.0	1.1	1.7	2.0	4.0
	Apr	3.0	3.1	2.4	1.6	4.6	3.5	0.8	10.8	3.0	4.9	0.8	2.2	3.9	12.4
	May	3.2	2.9	1.9	1.1	4.0	3.5	0.9	10.8	3.5	5.9	0.7	2.3	5.5	14.0
	Jun	2.8	2.3	1.5	0.9	3.1	2.8	0.7	8.5	3.2	4.6	0.5	2.3	6.1	8.8
	Jul	2.9	2.6	1.2	0.7	2.4	3.5	0.9	10.3	3.3	5.8	0.4	2.5	6.3	13.0
	Aug	3.2	3.4	1.1	0.5	2.7	4.7	1.2	14.3	3.0	8.2	0.4	2.6	6.8	21.0
	Sep P	3.8	4.2	1.3	0.4	4.0	5.8	1.1	18.9	3.2	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



(a) Includes alcoholic beverages, tobacco and narcotics.

1.6 Deficit according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area									
		Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia	Italy
	1	2	3	4	5	6	7	8	9	10	11
07	-0.7	0.1	-0.0	0.2	2.7	0.3	-6.8	1.9	-3.0	-2.1	-1.3
08	-2.2	-1.1	1.4	-0.3	-2.6	-7.0	-10.3	-4.6	-3.5	-2.3	-2.6
09	-6.3	-5.4	-4.4	-3.2	-2.7	-13.9	-15.4	-11.2	-7.4	-7.0	-5.1
10	-6.3	-4.1	-3.7	-4.4	-0.4	-32.2	-11.4	-9.5	-7.2	-6.6	-4.2
11	-4.2	-4.4	-1.7	-0.8	0.6	-13.5	-10.5	-9.7	-5.3	-7.6	-3.5
12	-3.9	-4.3	-0.8	-0.1	-0.4	-8.4	-9.3	-11.5	-5.2	-5.5	-3.0
13	-3.2	-3.2	-0.7	0.1	-0.2	-6.3	-13.6	-7.5	-4.9	-5.5	-2.9
14	-2.5	-3.2	-5.4	0.7	0.9	-3.5	-3.8	-6.0	-4.6	-5.1	-2.8
15	-2.0	-2.5	-1.9	0.9	0.2	-2.0	-5.9	-5.3	-3.9	-3.5	-2.5
16	-1.5	-2.4	0.3	1.1	-0.1	-0.8	0.2	-4.2	-3.8	-1.0	-2.4
17	-1.0	-0.8	1.6	1.3	-0.5	-0.3	0.7	-3.1	-3.4	0.5	-2.5
18	-0.4	-1.0	1.7	1.9	-0.6	0.1	0.9	-2.6	-2.3	-0.1	-2.2
19	-0.5	-2.0	2.2	1.3	-0.1	0.4	0.8	-3.1	-2.4	0.1	-1.5
20	-7.0	-9.0	-3.8	-4.3	-5.4	-4.9	-9.9	-9.9	-8.9	-7.2	-9.4
21	-5.1	-5.4	-4.0	-3.2	-2.5	-1.2	-7.3	-6.7	-6.6	-2.6	-8.9
22	-3.4	-3.5	-2.9	-1.9	-1.0	1.6	-2.7	-4.6	-4.7	0.0	-8.1
23	-3.4	-4.1	-2.0	-2.2	-2.7	1.5	-1.5	-3.3	-5.4	-1.2	-7.1
24 *Q2*	-3.3	-4.0	-2.3	-2.6	-3.3	1.6	0.1	-3.0	-5.5	-2.2	-6.0
Q3	-3.2	-4.2	-2.8	-2.7	-3.0	4.5	0.8	-2.8	-5.7	-2.6	-5.2
Q4	-3.0	-4.4	-3.0	-2.7	-1.6	4.2	1.4	-3.2	-5.8	-2.5	-3.4
25 *Q1*	-3.0	-4.7	-3.0	-2.5	-1.6	4.2	2.5	-3.2	-5.7	-2.7	-3.4
Q2	-2.9	-4.8	-2.9	-2.3	-1.7	3.9	2.2	-3.3	-5.6	-2.8	-3.2
Q3	-3.0	-5.1	-2.9	-2.3	-1.5	1.2	2.6	-3.0	-5.5	-2.6	-3.4
Q4	-3.0	-5.2	-4.0	-2.9	-2.0	1.8	2.0	-2.4	-5.1	-3.0	-3.1
26 *Q1*	-3.1	-5.3	-5.0	-3.3	-1.9	1.9	1.7	-2.3	-5.0	-3.1	-3.0
Q2	-3.2	-5.3	-5.5	-3.7	-2.1	2.0	2.1	-2.5	-5.1	-3.5	-3.0

1.6 (Cont.) Deficit according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area										
	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	12	13	14	15	16	17	18	19	20	21	22
07	3.2	-0.6	-0.8	4.1	-2.1	-0.2	-1.4	-2.9	-0.1	-2.3	5.1
08	0.7	-4.5	-3.1	3.4	-4.1	-0.1	-1.6	-3.8	-1.4	-2.5	4.2
09	-5.6	-9.8	-9.1	-0.5	-3.1	-5.1	-5.4	-9.9	-5.9	-8.2	-2.5
10	-5.1	-9.0	-6.9	-0.5	-2.2	-5.3	-4.5	-11.4	-5.6	-7.4	-2.6
11	-5.9	-4.5	-5.9	0.4	-3.0	-4.4	-2.5	-7.7	-6.7	-4.4	-1.0
12	-15.2	-1.5	-3.1	0.5	-3.3	-3.8	-2.2	-6.2	-4.2	-4.4	-2.2
13	-5.6	-1.3	-2.7	0.7	-2.2	-2.9	-2.0	-5.2	-11.2	-2.9	-2.5
14	-8.8	-1.7	-1.8	1.1	-1.5	-2.2	-1.9	-7.4	-4.5	-3.2	-3.0
15	-0.8	-1.5	-0.8	1.2	-0.8	-1.8	-0.5	-4.5	-2.8	-2.8	-2.4
16	0.5	0.1	0.0	1.8	1.1	0.2	-1.5	-1.9	-2.0	-2.6	-1.7
17	2.1	-0.3	0.4	1.5	3.4	1.4	-0.8	-3.0	0.1	-1.0	-0.6
18	-3.4	-1.3	0.5	3.2	1.9	1.5	0.2	-0.4	0.9	-1.0	-0.9
19	1.0	-0.2	0.4	2.8	0.8	1.9	0.5	0.1	0.7	-1.2	-0.9
20	-5.6	-4.0	-6.3	-3.0	-8.7	-3.7	-8.2	-5.8	-7.7	-5.3	-5.5
21	-1.6	-7.2	-1.1	1.5	-6.9	-2.3	-5.7	-2.8	-4.6	-5.1	-2.7
22	2.7	-4.8	-0.5	0.3	-5.3	0.0	-3.4	-0.3	-3.0	-1.6	-0.2
23	1.7	-2.2	-0.7	-0.7	-4.4	-0.3	-2.6	1.1	-2.6	-5.3	-3.0
24 *Q2*	3.9	-1.9	-0.8	0.3	-3.6	-0.3	-3.4	1.1	-1.8	-5.1	-3.7
Q3	4.0	-1.7	-1.3	0.3	-3.0	-0.1	-3.9	0.8	-1.6	-5.2	-4.2
Q4	4.0	-1.8	-1.3	0.6	-3.5	-0.7	-4.6	0.7	-0.8	-5.4	-4.4
25 *Q1*	3.9	-1.6	-1.3	0.5	-3.2	-1.1	-5.0	0.6	-1.5	-5.3	-4.3
Q2	3.5	-2.2	-1.8	-0.3	-4.3	-1.4	-5.0	0.6	-1.7	-4.8	-4.0
Q3	2.9	-2.9	-1.7	-0.9	-4.1	-1.5	-4.7	0.3	-1.5	-4.7	-3.8
Q4	3.6	-2.5	-1.8	-1.8	-2.1	-1.6	-4.1	0.7	-2.5	-4.4	-3.8
26 *Q1*	3.7	-2.0	-1.5	-2.1	-3.1	-1.7	-3.8	0.5	-2.8	-4.3	-4.0
Q2	3.6	-2.3	-1.7	-1.3	-3.5	-1.9	-3.6	0.5	-2.9	-4.1	-3.7

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 Debt according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area									
		Belgium	Bulgaria	Germany	Estonia	Ireland	Greece	Spain	France	Croatia	Italy
	1	2	3	4	5	6	7	8	9	10	11
07	65.8	87.5	16.3	63.7	3.9	24.0	104.6	35.7	65.5	37.1	103.5
08	69.4	93.2	13.0	65.2	4.7	42.5	110.9	39.6	69.8	38.9	105.8
09	79.8	99.9	13.7	72.4	8.0	61.8	128.5	53.1	84.1	47.9	116.1
10	85.2	100.3	15.3	81.0	8.0	86.3	147.8	60.3	86.3	56.8	118.9
11	87.0	102.8	15.2	78.5	7.6	109.7	175.1	69.5	88.7	63.1	119.3
12	90.5	104.4	16.6	79.8	11.1	119.0	164.1	89.6	91.7	68.9	126.1
13	92.4	105.1	17.0	77.4	11.4	117.8	180.4	100.0	94.6	79.5	132.0
14	92.7	106.6	27.0	74.4	11.6	101.5	182.7	104.4	96.2	83.5	135.0
15	90.7	105.7	25.9	71.0	10.8	74.1	179.6	102.5	97.0	83.0	135.0
16	89.6	105.8	29.1	68.1	10.2	72.7	183.1	102.0	98.1	79.3	134.5
17	87.1	102.6	25.1	63.7	9.4	65.3	182.1	101.2	98.8	76.2	134.0
18	85.1	100.2	22.2	60.5	8.5	61.4	189.0	99.8	98.5	72.6	134.5
19	83.2	97.7	20.1	58.3	9.0	55.8	183.2	97.7	98.2	70.6	134.2
20	95.9	111.4	24.5	67.5	19.1	57.1	209.4	119.3	114.9	86.4	154.7
21	93.2	108.7	23.9	67.4	18.4	52.4	197.3	115.7	112.8	77.6	146.1
22	88.8	103.3	22.5	64.1	19.1	42.8	177.8	109.3	111.4	68.0	138.4
23	86.3	102.3	22.9	61.8	20.3	42.1	164.3	105.3	109.5	60.5	134.0
24 *Q2*	86.8	105.5	22.0	60.9	23.7	40.6	160.3	105.1	111.8	58.4	135.6
Q3	86.8	104.7	24.3	61.3	23.8	40.0	158.6	104.0	113.1	58.3	135.1
Q4	86.1	104.0	23.8	61.4	23.5	38.4	154.2	101.4	112.6	56.5	134.3
25 *Q1*	86.8	106.2	23.7	61.2	23.9	35.1	152.9	103.1	113.6	57.4	136.7
Q2	87.3	106.4	26.3	61.4	23.1	34.4	152.0	103.2	115.4	56.7	137.6
Q3	87.7	107.3	28.4	62.2	22.8	34.5	149.8	103.0	117.3	56.4	137.1
Q4	87.3	108.1	30.0	62.8	24.0	34.8	146.2	100.5	115.7	55.7	136.7
26 *Q1*	88.4	109.4	28.6	63.5	25.0	37.0	143.5	101.4	117.7	57.8	138.6
Q2	88.8	110.2	28.7	63.4	26.1	35.3	140.8	101.4	119.1	56.2	139.9

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) Debt according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area										
	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	12	13	14	15	16	17	18	19	20	21	22
07	55.7	8.9	15.9	8.1	62.0	42.8	65.8	72.7	22.9	30.4	36.0
08	47.1	19.5	14.6	14.6	61.5	54.3	69.5	75.5	21.9	28.6	34.7
09	57.6	38.0	27.9	15.3	66.0	56.3	80.8	87.6	34.9	36.4	44.1
10	60.1	48.6	36.7	19.1	65.0	58.9	83.7	99.9	38.6	40.7	50.1
11	69.9	46.6	37.4	18.5	68.9	61.2	83.4	114.0	46.8	43.3	52.0
12	84.4	44.0	39.9	20.8	65.6	65.7	82.9	128.6	54.1	51.7	57.9
13	108.3	41.8	38.9	22.4	64.9	67.2	82.4	130.8	70.8	54.6	60.8
14	113.5	43.1	40.7	21.9	60.7	67.2	85.2	132.5	81.1	53.4	64.8
15	111.6	38.3	42.4	21.1	55.0	63.8	85.6	131.0	83.4	51.6	68.8
16	106.9	41.7	39.8	19.6	53.1	60.9	83.4	131.2	79.4	52.1	68.6
17	96.5	40.3	39.1	21.8	45.6	56.0	79.1	126.0	74.9	51.4	66.6
18	100.7	38.3	33.4	20.9	41.4	51.6	74.6	121.1	71.0	49.4	65.4
19	92.3	37.9	35.3	22.3	39.2	47.7	71.0	116.1	66.0	48.1	65.3
20	113.6	44.1	44.9	24.5	48.8	53.4	83.2	134.1	80.2	58.3	75.3
21	96.5	45.9	43.3	24.2	49.7	50.5	82.4	123.9	74.8	60.2	73.1
22	80.0	44.5	39.4	24.9	50.1	48.4	78.1	111.2	72.7	57.7	74.1
23	69.6	44.5	36.7	24.7	46.9	45.9	77.4	96.9	68.2	55.5	77.2
24 *Q2*	65.5	45.2	36.9	25.7	45.6	44.0	80.8	98.9	68.8	59.6	80.7
Q3	64.2	46.3	37.8	25.5	44.9	42.8	80.6	95.5	66.1	59.4	82.2
Q4	60.1	45.7	37.8	25.9	46.0	44.0	79.0	93.0	66.3	58.9	82.5
25 *Q1*	59.0	44.7	40.2	25.7	46.6	43.5	82.0	94.3	69.5	62.4	84.1
Q2	58.1	47.1	38.9	24.6	46.7	43.0	81.2	95.9	69.2	61.9	88.3
Q3	57.2	44.4	40.5	27.0	46.3	42.7	82.7	96.9	67.3	61.4	86.6
Q4	52.3	46.2	39.3	26.0	46.3	44.7	80.7	89.2	65.1	60.5	88.4
26 *Q1*	51.5	46.2	42.1	28.6	45.7	43.8	82.7	90.4	64.1	61.6	89.5
Q2	48.5	48.0	43.8	28.2	47.0	43.7	83.6	92.5	64.7	60.6	90.2

See notes at the end of this chapter.

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		ago 26	sep 26	ago 26	sep 26	ago 26	sep 26	ago 26	sep 26	sep 26	sep 26	sep 26		
1	**ACTIVO**	**53 845**	**54 454**	**15 504**	**15 440**	**192**	**194**	**38 533**	**39 209**	**676**	**40**	**636**	**1**	**ASSETS**
2	**Préstamos y créditos a residentes en la zona del euro**	**28 240**	**28 254**	**12 891**	**12 846**	**-**	**-**	**15 349**	**15 408**	**59**	**1**	**58**	**2**	**Loans to the euro area residents**
3	IFM	12 891	12 846	12 891	12 846	-	-	-	-	-	-	-	3	MFIs
4	Administraciones Públicas	1 054	1 058	-	-	-	-	1 054	1 058	3	0	3	4	General Government
5	Otros sectores residentes	14 295	14 350	-	-	-	-	14 295	14 350	55	1	55	5	Other euro area residents
6	**Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro**	**8 685**	**8 659**	**2 023**	**2 009**	**-**	**-**	**6 662**	**6 650**	**-12**	**-34**	**21**	**6**	**Holdings of securities other than shares issued by euro area residents**
7	IFM	2 023	2 009	2 023	2 009	-	-	-	-	-	-	-	7	MFIs
8	Administraciones Públicas	5 134	5 133	-	-	-	-	5 134	5 133	-2	-32	31	8	General Government
9	Otros sectores residentes	1 528	1 517	-	-	-	-	1 528	1 517	-11	-1	-10	9	Other euro area residents
10	**Participaciones emitidas por fondos del mercado monetario**	**31**	**25**	**31**	**25**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**10**	**Money mayket funds shares units**
11	IFM	31	25	31	25	-	-	-	-	-	-	-	11	MFIs
12	**Acciones y participaciones emitidas por residentes en la zona del euro**	**1 619**	**1 617**	**505**	**506**	**-**	**-**	**1 114**	**1 111**	**-3**	**-3**	**-0**	**12**	**Holdings of shares/other equity issued by euro area residents**
13	IFM	505	506	505	506	-	-	-	-	-	-	-	13	MFIs
14	Otros sectores residentes	1 114	1 111	-	-	-	-	1 114	1 111	-3	-3	-0	14	Other euro area residents
15	**Activos frente a no residentes en la zona del euro**	**9 702**	**9 679**	**-**	**-**	**-**	**-**	**9 702**	**9 679**	**-23**	**36**	**-59**	**15**	**External assets**
16	**Activo fijo**	**278**	**280**	**-**	**-**	**-**	**-**	**278**	**280**	**2**	**-0**	**2**	**16**	**Fixed assets**
17	**Resto de activos**	**5 290**	**5 941**	**54**	**54**	**192**	**194**	**5 428**	**6 082**	**654**	**40**	**614**	**17**	**Remaining assets**
18	Del cual: efectivo en circulación en euros	54	54	54	54	-	-	-	-	-	-	-	18	Of which: currency in circulation in euro

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

EUR billions

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		ago 26	sep 26	ago 26	sep 26	ago 26	sep 26	ago 26	sep 26	sep 26	sep 26	sep 26		
1	**PASIVO**	**53 844**	**54 453**	**15 504**	**15 440**	**192**	**194**	**38 532**	**39 208**	**676**	**39**	**637**	**1**	**LIABILITIES**
2	Efectivo en circulación	1 674	1 671	54	54	-	-	1 620	1 618	-2	0	-2	2	Currency in circulation
3	Del cual: tenencias en euros de las IFM y el Eurosistema	54	54	54	54	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro
4	**Depósitos de residentes en la zona del euro**	**30 534**	**30 574**	**12 848**	**12 840**	**192**	**194**	**17 879**	**17 929**	**50**	**9**	**41**	**4**	**Deposits of euro area residents**
5	IFM	12 848	12 840	12 848	12 840	-	-	-	-	-	-	-	5	MFIs
6	Administración Central	409	405	-	-	-	-	409	405	-4	0	-4	6	Central Government
7	Otras Administraciones Públicas y otros sectores residentes en la zona del euro	17 277	17 329	-	-	192	194	17 470	17 524	54	9	45	7	Other General Goverment/other euro area residents
8	*A la vista*	*9 511*	*9 564*	-	-	*165*	*167*	*9 676*	*9 731*	*55*	*7*	*49*	*8*	*Overnight*
9	*A plazo*	*4 410*	*4 424*	-	-	*20*	*20*	*4 430*	*4 444*	*14*	*4*	*10*	*9*	*With agreed maturity*
10	*Hasta dos años*	*2 549*	*2 571*	-	-	*20*	*20*	*2 569*	*2 591*	*22*	*3*	*20*	*10*	*Up to 2 years*
11	*A más de dos años*	*1 861*	*1 853*	-	-	-	-	*1 861*	*1 853*	*-8*	*2*	*-10*	*11*	*Over 2 years*
12	*Con preaviso*	*2 709*	*2 695*	-	-	*8*	*8*	*2 717*	*2 703*	*-13*	*-1*	*-12*	*12*	*Redeemable at notice*
13	*Hasta tres meses*	*2 571*	*2 558*	-	-	*8*	*8*	*2 579*	*2 566*	*-13*	*-1*	*-12*	*13*	*Up to 3 months*
14	*A más de tres meses*	*138*	*137*	-	-	-	-	*138*	*137*	*-0*	*0*	*-0*	*14*	*Over 3 months*
15	*Cesiones temporales*	*648*	*646*	-	-	-	-	*648*	*646*	*-2*	*-1*	*-1*	*15*	*Repurchase agreements*
16	**Participaciones emitidas por fondos del mercado monetario**	**944**	**934**	**31**	**25**	**-**	**-**	**913**	**909**	**-4**	**1**	**-5**	**16**	**Money mayket funds shares/units**
19	**Valores distintos de acciones y participaciones**	**4 822**	**4 851**	**2 023**	**2 009**	**-**	**-**	**2 799**	**2 842**	**43**	**10**	**33**	**19**	**Debt securities issued**
20	Hasta dos años	528	530	478	461	-	-	50	69	19	-1	20	20	Up to 2 years
21	A más de dos años	4 294	4 321	1 545	1 548	-	-	2 749	2 773	24	10	13	21	Over 2 years
22	**Capital y reservas**	**4 378**	**4 317**	**505**	**506**	**-**	**-**	**3 872**	**3 811**	**-62**	**-78**	**16**	**22**	**Capital and reserves**
23	**Otros pasivos frente a no residentes en la zona del euro**	**6 048**	**6 010**	**-**	**-**	**-**	**-**	**6 048**	**6 010**	**-38**	**74**	**-112**	**23**	**External liabilities**
24	**Resto de pasivos**	**5 445**	**6 097**	**-**	**-**	**-**	**-**	**5 445**	**6 097**	**652**	**23**	**629**	**24**	**Remaining liabilities**
25	**Posición neta de las IFM**	**-**	**-**	**44**	**6**	**-**	**-**	**-44**	**-6**	**37**	**1**	**37**	**25**	**Excess of inter-MFIs liabilties**

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

mm de euros

	AGREGADOS MONETARIOS	Saldos consolidados final del período *Consolidated balances end-of-period* ago 26	sep 26	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* sep 26	Serie en cuadro y columna / *Time series in table and column*		MONETARY AGGREGATES
1	**M1 = 2 + 3**	**11 295**	**11 348**	**1.10/1**	**46**	**1.11/1**	**1**	**M1 = 2 + 3**
2	Efectivo en circulación	1 620	1 618	1.10/4	-2	1.11/4	2	Currency in circulation
3	Depósitos a la vista	9 676	9 731	1.10/5	49	1.11/5	3	Overnight deposits
4	**M2 = M1 + (5 + 6)**	**16 443**	**16 506**	**1.10/2**	**54**	**1.11/2**	**4**	**M2 = M1 + (5 + 6)**
5	Depósitos a plazo hasta dos años	2 569	2 591	1.10/6	20	1.11/6	5	Deposits with agreed maturity up to 2 years
6	Depósitos con preaviso hasta tres meses	2 579	2 566	1.10/7	-12	1.11/7	6	Deposits redeemable at notice up to 3 months
7	**M3 = M2 + (8 + 9 + 10)**	**17 630**	**17 710**	**1.10/3**	**72**	**1.11/3**	**7**	**M3 = M2 + (8 + 9 + 10)**
8	Cesiones temporales	223	226	1.10/8	4	1.11/8	8	Repurchase agreements
9	Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	50	69	1.10/9	20	1.11/9	9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10	Participaciones en fondos del mercado monetario	913	909	1.10/10	-5	1.11/10	10	Money market funds shares / units
	CONTRAPARTIDAS DE M3 (7 = A - B)							**M3 COUNTERPARTS (7 = A - B)**
A	**ACTIVOS DE LAS IFM**						**A**	**MFIs ASSETS**
11	**Crédito a residentes en la zona del euro**	**22 847**	**22 886**		**74**		**11**	**Loans to euro area residents**
12	A las Administraciones Públicas	6 189	6 191	1.10/11	34	1.11/11	12	General Goverment
13	*Créditos y préstamos*	*1 054*	*1 058*		*3*		*13*	*Loans*
14	*Valores distintos de acciones y participaciones*	*5 134*	*5 133*		*31*		*14*	*Securities other than shares*
15	*Acciones y participaciones*	*27*	*27*		*0*		*15*	*Shares and other equity*
16	A otros residentes en la zona del euro	16 632	16 669	1.10/12	40	1.11/12	16	Other euro area residents
17	*Créditos y préstamos*	*14 017*	*14 067*		*49*		*17*	*Loans*
18	*Valores distintos de acciones y participaciones*	*1 528*	*1 517*		*-10*		*18*	*Securities other than shares*
19	*Acciones y participaciones*	*1 087*	*1 084*		*-0*		*19*	*Shares and other equity*
20	**Activos frente a no residentes en la zona del euro**	**9 702**	**9 679**		**-59**		**20**	**External assets**

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

EUR billions

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

B	PASIVOS DE LAS IFM	Saldos consolidados final del período *Consolidated balances end-of-period* ago 26	sep 26	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* sep 26	Serie en cuadro y columna *Time series in table and column*	B	MFIs LIABILITIES
21	**Depósitos de la Administración Central**	**409**	**405**		**-4**		**21**	**Deposits of Central Goverment**
22	**Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro**	**4 748**	**4 763**		**3**		**22**	**Longer-term financial liabilities to other euro area residents**
23	Depósitos a plazo a más de dos años	1 861	1 853		-10		23	Deposits with agreed maturity over 2 years
24	Depósitos con preaviso superior a tres meses	138	137		-0		24	Deposits redeemable at notice over 3 months
25	Valores distintos de acciones a más de dos años	2 749	2 773		13		25	Securities other than shares with maturity over 2 years
26	**Capital y reservas**	**3 872**	**3 811**		**16**		**26**	**Capital and reserves**
27	**Pasivos frente a no residentes en la zona del euro**	**6 048**	**6 010**		**-112**		**27**	**External liabilities**
28	**Otros pasivos netos**	**-158**	**-134**		**40**		**28**	**Other net liabilities**
	Del cual							Of which
29	Cesiones temporales con Entidades de contrapartida central	-	-		-		29	Central Conunterparties repos
30	Adquisiciones temporales con Entidades de contrapartida central	-	-		-		30	Central Counterparties reverse repos
	PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro							MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
31	Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	3 654	3 669	1.10/13	53	1.11/13	31	Net external assets (20 - 27)
32	Resto de activos netos (21 + 22 + 26 + 28)	-8 871	-8 844	1.10/14	-55	1.11/14	31	Remaining net assets (21 + 22 + 26 + 28)

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.10 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c)		Net external assets	Net remaining (net)
											General government resident in EMU	Other residents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
24	10 661.5	15 659.4	16 807.1	1 561.9	9 099.6	2 539.5	2 458.4	226.2	43.0	878.5	6 214.1	15 744.3	2 675.5	-7 826.8
25	11 160.1	16 146.5	17 273.6	1 595.7	9 564.3	2 421.7	2 564.7	233.8	30.7	862.7	6 258.3	16 224.8	3 239.3	-8 448.8
25 *Jun*	10 852.9	15 749.8	16 924.0	1 570.1	9 282.8	2 371.9	2 524.9	246.1	22.8	905.3	6 294.6	15 987.5	2 838.7	-8 196.8
Jul	10 838.9	15 757.5	16 950.1	1 575.6	9 263.3	2 392.2	2 526.5	255.3	28.1	909.2	6 285.9	16 021.9	2 870.9	-8 228.6
Aug	10 883.7	15 790.5	16 951.8	1 574.6	9 309.1	2 372.2	2 534.6	238.1	15.6	907.7	6 261.5	15 983.5	2 886.8	-8 180.0
Sep	10 912.1	15 804.6	16 978.0	1 573.7	9 338.4	2 353.8	2 538.7	247.5	23.0	902.9	6 293.1	16 022.3	3 072.9	-8 410.3
Oct	10 950.2	15 864.3	17 045.4	1 575.6	9 374.7	2 380.6	2 533.4	238.9	30.6	911.7	6 293.6	16 095.5	3 204.9	-8 548.5
Nov	11 097.0	16 047.4	17 235.6	1 580.6	9 516.4	2 413.7	2 536.7	255.4	18.1	914.8	6 292.3	16 238.7	3 248.6	-8 544.0
Dec	11 160.1	16 146.5	17 273.6	1 595.7	9 564.3	2 421.7	2 564.7	233.8	30.7	862.7	6 258.3	16 224.8	3 239.3	-8 448.8
26 *Jan*	11 159.0	16 153.3	17 313.1	1 590.7	9 568.3	2 418.8	2 575.6	236.3	32.7	890.8	6 366.4	16 328.1	3 527.8	-8 909.3
Feb	11 162.5	16 179.4	17 309.5	1 590.3	9 572.1	2 440.6	2 576.3	222.2	19.1	888.8	6 335.0	16 372.8	3 606.0	-9 004.3
Mar	11 240.5	16 271.4	17 421.1	1 597.7	9 642.8	2 449.2	2 581.7	221.7	30.7	897.3	6 323.4	16 429.1	3 527.6	-8 858.9
Apr	11 238.4	16 265.9	17 430.2	1 602.7	9 635.7	2 446.9	2 580.6	211.3	41.3	911.7	6 284.9	16 416.3	3 495.4	-8 766.4
May	11 342.7	16 383.1	17 551.4	1 608.7	9 734.0	2 449.3	2 591.2	221.1	42.2	905.1	6 319.6	16 488.1	3 531.3	-8 787.6
Jun	11 380.5	16 450.1	17 618.6	1 614.9	9 765.6	2 481.9	2 587.6	223.0	43.9	901.7	6 329.4	16 583.7	3 518.0	-8 812.5
Jul	11 322.0	16 455.5	17 638.8	1 621.9	9 700.1	2 555.9	2 577.6	230.8	50.7	901.8	6 248.9	16 648.8	3 506.5	-8 765.3
Aug	11 295.4	16 443.3	17 630.1	1 619.7	9 675.7	2 568.8	2 579.1	223.5	50.3	913.1	6 215.1	16 632.3	3 653.8	-8 871.1
Sep	P 11 348.4	16 505.7	17 710.5	1 617.6	9 730.8	2 591.1	2 566.1	226.3	69.5	909.0	6 217.1	16 668.5	3 668.5	-8 843.7

See notes at the end of the chapter.

1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c)		Net external assets	Net remaining (net)
											General government resident in EMU	Other residents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
24	64.1	87.0	74.4	15.9	48.2	-16.8	39.6	-16.8	-1.1	5.3	-27.1	33.1	27.1	41.3
25	65.8	108.2	74.8	15.1	50.6	13.3	29.2	-21.0	5.1	-17.5	-27.5	-5.3	-0.0	107.6
25 *Jun*	55.9	19.2	-4.0	6.0	50.0	-46.1	9.4	-9.3	-4.3	-9.6	-11.4	77.8	34.8	-105.2
Jul	-17.8	1.4	18.8	5.5	-23.3	17.8	1.4	8.3	4.1	4.9	-4.1	29.5	-9.1	2.4
Aug	50.0	40.4	9.7	-1.0	51.1	-17.8	8.2	-16.5	-11.7	-2.5	-18.3	-33.7	9.0	52.7
Sep	30.2	16.6	28.9	-0.9	31.1	-18.0	4.3	9.7	7.2	-4.6	26.6	40.9	72.3	-110.9
Oct	3.2	4.7	10.5	1.9	1.3	6.8	-5.3	-9.2	7.0	8.0	-12.9	61.5	30.2	-68.3
Nov	146.7	183.1	191.6	5.0	141.6	33.2	3.3	16.5	-10.2	2.3	3.0	111.4	8.6	68.6
Dec	65.8	108.2	74.8	15.1	50.6	13.3	29.2	-21.0	5.1	-17.5	-27.5	-5.3	-0.0	107.6
26 *Jan*	-82.1	-91.1	-29.6	-12.5	-69.5	-18.3	9.3	30.1	3.0	28.4	80.9	67.9	60.3	-238.8
Feb	1.4	22.8	-7.1	-0.4	1.7	20.8	0.7	-14.5	-12.9	-2.5	-49.0	35.9	15.8	-9.9
Mar	70.5	80.8	112.9	7.4	63.1	5.1	5.2	8.0	13.8	10.4	35.1	68.9	63.6	-54.8
Apr	-8.2	-9.6	1.6	5.0	-13.2	-0.4	-1.0	-9.7	7.8	13.1	-42.5	9.2	-33.7	68.6
May	101.2	113.6	114.0	5.9	95.2	1.9	10.5	9.6	-1.8	-7.4	18.4	67.6	44.6	-16.6
Jun	31.3	57.9	58.7	6.2	25.1	30.2	-3.6	4.2	1.0	-4.4	1.8	77.7	97.4	-118.2
Jul	-56.7	8.3	22.3	7.1	-63.7	75.0	-10.0	8.1	3.7	2.2	-52.1	73.7	1.4	-0.7
Aug	-20.6	-6.9	-7.0	-2.2	-18.4	12.1	1.5	-8.2	-2.0	10.2	-23.7	-12.7	42.3	-12.9
Sep	P 46.4	54.2	72.5	-2.2	48.5	19.8	-12.0	3.6	19.7	-5.0	34.3	39.7	53.4	-54.9

See notes at the end of the chapter.

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

		Consolidated balances								Transactions (flows)							
		M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU
		1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+13	10=9+14	11=10+15	12	13	14	15	16
24		10 578	15 576	16 726	1 557	9 021	4 997	1 151	13 246	26.8	28.2	41.8	6.0	20.8	1.4	13.6	71.9
25		11 092	16 077	17 207	1 588	9 505	4 985	1 130	13 631	36.9	61.5	51.0	2.1	34.9	24.6	-10.5	55.4
25	*Jun*	10 809	15 718	16 925	1 562	9 247	4 909	1 207	13 411	26.1	-9.6	-4.9	2.6	23.6	-35.7	4.7	41.0
	Jul	10 808	15 734	16 920	1 565	9 243	4 926	1 186	13 418	-5.0	9.4	-12.2	2.9	-7.9	14.3	-21.6	3.9
	Aug	10 825	15 745	16 909	1 570	9 255	4 920	1 165	13 419	22.4	18.4	-2.4	4.5	17.9	-3.9	-20.8	7.9
	Sep	10 896	15 789	16 983	1 575	9 321	4 893	1 193	13 447	56.8	35.8	57.8	4.4	52.4	-21.0	22.0	30.9
	Oct	10 994	15 901	17 074	1 579	9 415	4 907	1 173	13 508	62.7	56.7	33.8	4.3	58.5	-6.0	-22.9	54.2
	Nov	11 058	16 025	17 193	1 585	9 473	4 967	1 168	13 579	64.0	123.5	120.5	6.3	57.7	59.5	-3.1	60.4
	Dec	11 092	16 077	17 207	1 588	9 505	4 985	1 130	13 631	36.9	61.5	51.0	2.1	34.9	24.6	-10.5	55.4
26	*Jan*	11 223	16 203	17 340	1 597	9 626	4 981	1 137	13 711	49.0	28.1	63.3	2.0	47.1	-20.9	35.2	49.6
	Feb	11 235	16 245	17 367	1 598	9 637	5 010	1 123	13 758	9.6	37.8	23.8	1.0	8.7	28.2	-14.0	47.2
	Mar	11 286	16 282	17 447	1 602	9 684	4 997	1 165	13 816	43.6	26.5	81.2	4.1	39.5	-17.1	54.7	56.3
	Apr	11 263	16 289	17 435	1 603	9 661	5 025	1 146	13 821	-28.5	2.3	-20.0	0.8	-29.3	30.8	-22.3	33.4
	May	11 296	16 350	17 523	1 606	9 690	5 054	1 173	13 886	14.3	42.1	65.7	3.5	10.8	27.8	23.6	67.1
	Jun	11 325	16 417	17 615	1 609	9 715	5 092	1 198	13 947	22.1	58.2	83.5	2.9	19.3	36.0	25.3	56.5
	Jul	11 292	16 435	17 615	1 613	9 679	5 143	1 180	13 995	-31.0	20.7	2.2	3.5	-34.5	51.7	-18.4	53.3
	Aug	11 296	16 450	17 648	1 617	9 679	5 154	1 198	14 030	10.2	20.2	34.2	4.1	6.1	10.0	14.0	38.3
	Sep P	11 334	16 492	17 717	1 618	9 715	5 158	1 225	14 057	31.0	34.0	61.8	1.6	29.4	3.0	27.8	26.6

See notes at the end of the chapter.

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

		Consolidated balances								Transactions (adjusted flows)							
		Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparts					Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparties				
					Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)	Currency				Contribution to total lending (d)		Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to remaining (net)	Currency
					General government resident in EMU	Other resident sectors in EMU							General government resident in EMU	Other resident sectors in EMU			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
24		1 323	1 593	1 677	814	1 466	389	-991	-171	4.8	4.7	3.2	-2.2	-7.9	21.3	-8.0	-1.7
25		1 406	1 675	1 764	831	1 498	372	-937	-174	4.7	13.2	12.7	10.8	-2.9	3.3	1.3	-1.6
25	*Jun*	1 369	1 624	1 713	832	1 485	373	-977	-171	37.5	27.9	29.6	1.2	15.9	5.0	7.6	-0.4
	Jul	1 364	1 620	1 713	821	1 479	359	-946	-172	-4.9	-4.5	-1.3	-11.6	-5.7	-16.7	32.6	-0.3
	Aug	1 374	1 630	1 717	823	1 475	367	-947	-172	9.9	10.4	5.4	2.7	-3.9	9.9	-3.3	-0.0
	Sep	1 379	1 638	1 724	827	1 479	374	-956	-172	5.6	8.5	6.6	3.1	3.7	8.1	-8.3	0.1
	Oct	1 369	1 629	1 713	816	1 485	369	-958	-172	-11.1	-9.3	-11.2	-10.9	6.0	-7.2	0.7	-0.1
	Nov	1 401	1 662	1 751	820	1 501	370	-941	-172	32.2	32.1	38.2	4.2	16.8	1.1	16.1	-0.7
	Dec	1 406	1 675	1 764	831	1 498	372	-937	-174	4.7	13.2	12.7	10.8	-2.9	3.3	1.3	-1.6
26	*Jan*	1 383	1 649	1 739	836	1 494	378	-969	-171	-22.5	-25.6	-24.1	4.1	-3.2	8.1	-33.1	2.9
	Feb	1 389	1 661	1 759	836	1 508	392	-976	-171	5.8	12.0	19.3	-1.3	12.2	12.5	-4.2	-0.2
	Mar	1 397	1 672	1 760	860	1 507	402	-1 009	-171	6.9	9.7	8.7	25.5	1.4	7.1	-25.3	-0.1
	Apr	1 386	1 659	1 749	859	1 500	391	-1 000	-172	-11.0	-11.9	-10.0	-1.2	3.7	-10.9	-1.6	-0.9
	May	1 404	1 678	1 770	867	1 501	403	-1 000	-173	18.3	18.7	20.9	7.1	0.6	11.9	1.4	-0.9
	Jun	1 431	1 702	1 794	872	1 510	422	-1 011	-174	26.5	22.6	22.1	4.6	9.5	15.3	-7.3	-0.4
	Jul	1 409	1 688	1 784	856	1 515	413	-1 000	-174	-22.5	-13.0	-9.7	-15.0	4.9	-8.3	8.6	-0.5
	Aug	1 403	1 684	1 774	854	1 510	433	-1 024	-174	-5.5	-3.8	-9.2	-1.7	-4.1	21.8	-25.3	0.1
	Sep P	1 416	1 701	1 791	860	1 518	446	-1 033	-174	12.9	15.9	16.1	7.1	9.1	9.5	-9.7	0.3

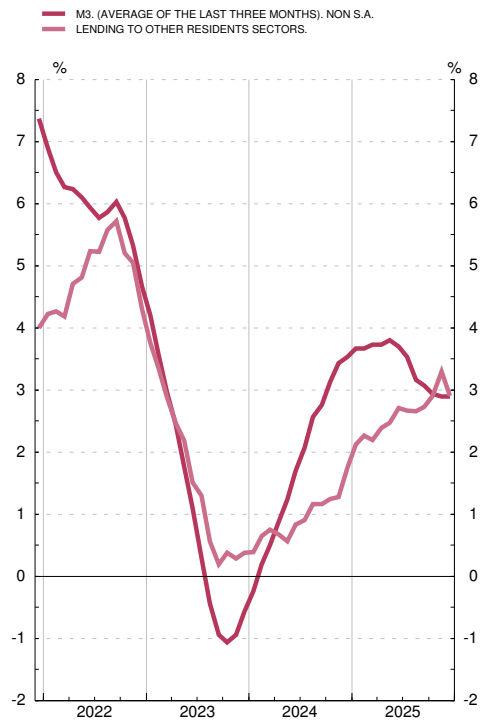
See notes at the end of the chapter.

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

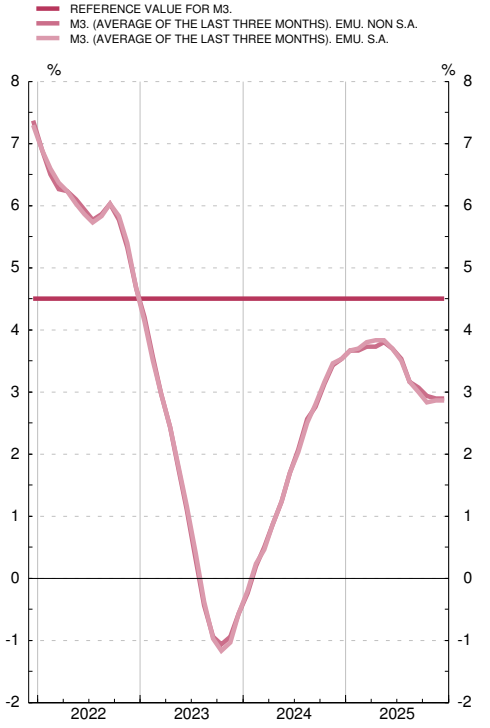
Percentages

	Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate							
	M1		M2		M3		Lending to residents (d)						M1 (e)	M2 (e)	M3 (e)	Lending (d)		
	EMU		EMU		EMU		G.Gov.	ORS			M3							
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which		EMU					General Govern-ment	ORS	
									Loans Non sa	Loans s.a.	Non s.a.	s.a.						
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
24	1.60	1.80	2.50	2.60	3.30	3.40	-0.99	1.75	1.80	1.80	3.53	3.53	2.72	4.68	5.10	0.54	-0.08	
25	4.80	4.70	3.10	3.10	2.90	2.80	0.81	2.90	3.10	3.10	2.90	2.87	6.30	5.24	5.48	1.81	2.75	
25 *Jun*	4.40	4.70	2.70	2.80	3.20	3.30	0.09	2.71	2.80	2.80	3.70	3.70	5.77	4.69	5.47	0.42	0.81	
Jul	5.10	5.00	3.10	3.10	3.30	3.30	0.53	2.66	2.60	2.60	3.53	3.50	7.15	5.68	6.44	1.24	1.10	
Aug	5.10	5.00	3.00	3.00	3.00	2.90	0.08	2.65	2.50	2.50	3.17	3.17	7.60	5.75	6.21	1.20	1.38	
Sep	5.10	5.00	2.80	2.70	2.90	2.80	0.55	2.73	2.70	2.70	3.07	3.00	7.21	5.40	5.87	1.13	1.39	
Oct	5.30	5.20	3.00	2.90	2.90	2.80	0.65	2.90	2.90	2.90	2.93	2.83	7.07	5.25	5.12	0.18	2.12	
Nov	4.80	5.00	3.00	3.10	2.90	3.00	0.73	3.30	3.30	3.30	2.90	2.87	6.33	4.71	4.91	0.21	2.42	
Dec	4.80	4.70	3.10	3.10	2.90	2.80	0.81	2.90	3.10	3.10	2.90	2.87	6.30	5.24	5.48	1.81	2.75	
26 *Jan*	5.40	5.20	3.40	3.40	3.30	3.20	0.95	3.09	3.20	3.20	3.03	3.00	6.76	5.36	5.30	2.22	2.83	
Feb	4.90	4.80	3.40	3.30	3.00	3.00	0.08	3.02	3.20	3.20	3.07	3.00	6.70	5.73	5.53	1.18	3.30	
Mar	4.80	4.70	3.20	3.20	3.30	3.20	0.41	3.21	3.50	3.50	3.20	3.13	6.64	5.61	5.69	2.88	3.24	
Apr	3.90	3.80	3.00	2.90	2.80	2.70	-0.43	2.95	3.40	3.40	3.03	2.97	5.62	5.27	5.08	3.55	3.25	
May	3.80	3.70	3.10	3.00	3.10	3.00	0.06	3.26	3.80	3.80	3.07	2.97	5.36	5.09	5.17	4.05	3.08	
Jun	3.60	3.50	3.30	3.30	3.40	3.30	0.26	3.16	3.80	3.80	3.10	3.00	4.41	4.68	4.64	4.45	2.63	
Jul	3.20	3.10	3.40	3.30	3.40	3.40	-0.50	3.44	4.10	4.10	3.30	3.23	3.14	4.17	4.14	4.10	3.34	
Aug	2.60	2.90	3.10	3.30	3.30	3.50	-0.59	3.58	4.40	4.40	3.37	3.40	2.00	3.27	3.27	3.56	3.32	
Sep P	2.70	2.70	3.30	3.30	3.50	3.50	-0.47	3.56	4.30	4.30	3.40	3.47	2.53	3.70	3.81	4.03	3.68	

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

1.99.a CONSOLIDATED BALANCE SHEET OF THE EUROSYSTEM. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS

Average of daily data, EUR millions

	Monetary policy operations (assets)					Total	Counterparts (liabilities)					
	Main refinancing operations (liquidity providing)	Longer-term refinancing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Actual reserves of credit institutions	Autonomous factors				
								Banknotes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)	
	1	2	3	4	5 (a)	1+2+3+4+5=7+8+9-10+11 6	7 (a)	8	9	10	11	
25 *Apr*	11 569	13 277	-	4 092 317	-2 771 407	1 345 756	179 903	1 575 259	102 148	1 342 278	830 725	
May	11 355	13 840	-	4 046 161	-2 759 936	1 311 420	160 014	1 577 813	104 328	1 344 579	813 844	
Jun	8 811	13 426	-	3 996 670	-2 689 740	1 329 167	181 014	1 583 267	104 377	1 342 507	803 016	
Jul	7 654	12 685	-	3 948 717	-2 643 953	1 325 103	177 846	1 589 708	101 303	1 296 598	752 845	
Aug	7 859	12 078	-	3 916 847	-2 656 040	1 280 744	163 279	1 593 520	101 855	1 296 451	718 542	
Sep	8 855	12 310	-	3 888 425	-2 624 662	1 284 927	178 941	1 589 905	110 162	1 304 427	710 347	
Oct	9 707	10 880	-	3 842 466	-2 565 069	1 297 983	170 712	1 590 454	116 603	1 454 206	874 420	
Nov	11 145	10 015	-	3 792 199	-2 493 993	1 319 367	176 165	1 591 747	103 680	1 455 734	903 507	
Dec	14 781	11 341	-	3 753 708	-2 438 259	1 341 572	192 108	1 608 593	96 575	1 464 224	908 520	
26 *Jan*	13 632	11 754	-	3 733 435	-2 478 239	1 280 583	156 578	1 616 317	101 267	1 610 769	1 017 191	
Feb	10 700	11 650	-	3 686 789	-2 423 495	1 285 645	176 937	1 605 890	111 428	1 613 223	1 004 612	
Mar	11 929	10 860	-	3 622 149	-2 370 476	1 274 462	179 495	1 609 290	102 634	1 620 248	1 003 291	
Apr	12 994	11 858	-	3 561 907	-2 309 478	1 277 280	174 667	1 616 745	101 060	1 732 869	1 117 678	
May	14 448	12 775	-	3 507 565	-2 229 683	1 305 105	181 399	1 621 076	102 798	1 734 020	1 133 851	
Jun	14 685	13 249	-	3 454 257	-2 128 308	1 353 883	245 291	1 626 959	90 570	1 729 738	1 120 802	
Jul	14 673	13 713	-	3 413 875	-2 001 599	1 440 663	338 969	1 634 293	96 110	1 580 804	952 095	
Aug	17 201	14 244	-	3 372 779	-1 986 627	1 417 597	331 556	1 636 499	91 671	1 581 974	939 845	
Sep	14 440	14 391	-	3 351 470	-1 964 765	1 415 536	340 814	1 632 618	91 592	1 585 478	935 990	

1.99.b BALANCE SHEET OF THE BANCO DE ESPAÑA. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS

Average of daily data, EUR millions

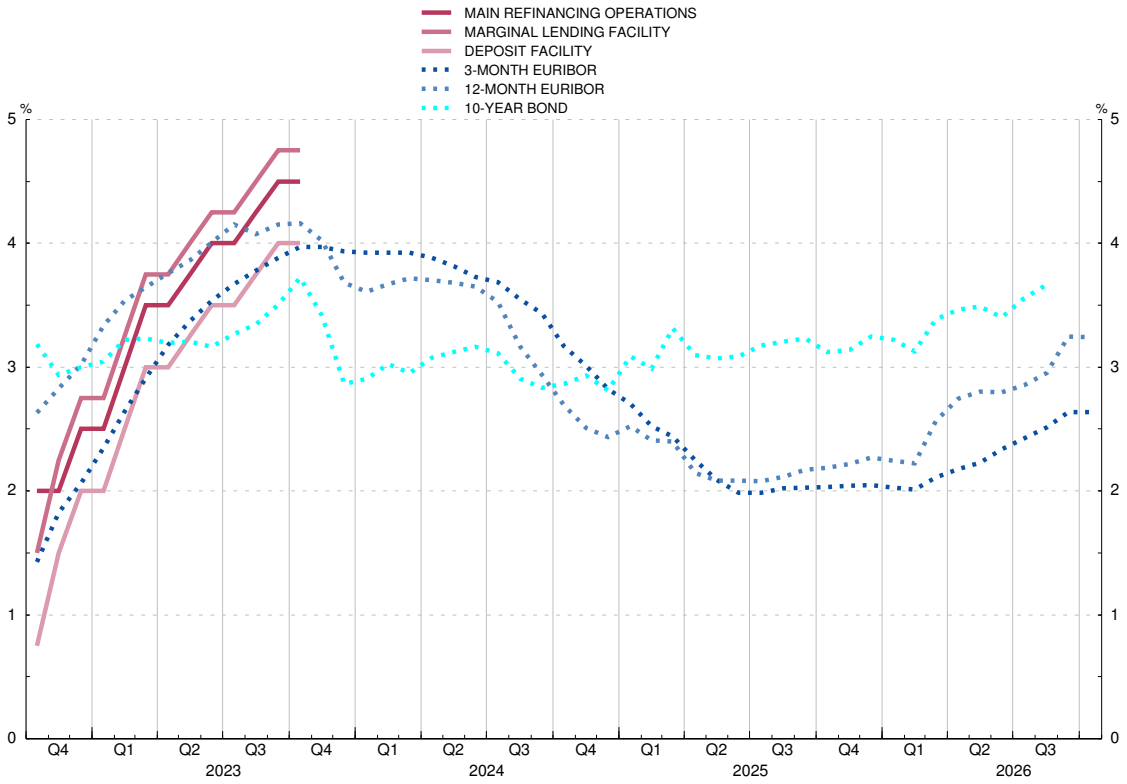
	Monetary policy operations (assets)					Total	Counterparts (liabilities)							
							Intra-Eurosystem		Actual reserves of credit institutions	Autonomous factors				
	Main refinancing operations (liquidity providing)	Longer-term refinancing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Target	Rest		Banknotes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)	
	12	13	14	15	16 (a)	12+13+14+15+16=18+19+20+21+22-23+24 17	18	19	20 (a)	21	22	23	24	
25 *Apr*	0	18	-	547 352	-191 612	355 758	431 926	-207 962	18 174	171 173	6 908	93 264	28 803	
May	23	19	-	535 082	-173 964	361 160	439 854	-208 711	16 851	171 179	6 114	93 551	29 423	
Jun	39	17	-	530 016	-188 858	341 213	420 051	-209 839	17 472	171 948	6 908	93 517	28 190	
Jul	35	9	-	525 868	-206 117	319 795	400 957	-210 006	17 442	172 322	5 388	88 850	22 543	
Aug	76	8	-	516 036	-213 843	302 277	383 394	-211 515	17 255	172 562	4 729	89 052	24 904	
Sep	80	8	-	514 337	-213 127	301 299	382 658	-213 262	17 848	172 186	7 498	89 478	23 849	
Oct	29	13	-	510 456	-204 951	305 548	383 832	-217 183	17 834	172 318	12 151	93 353	29 950	
Nov	24	13	-	497 996	-188 096	309 937	394 992	-216 349	18 131	172 632	4 429	93 730	29 833	
Dec	61	9	-	497 673	-168 549	329 194	412 795	-216 894	20 608	174 140	3 684	94 209	29 069	
26 *Jan*	37	-	-	496 302	-168 685	327 653	417 086	-216 602	15 881	172 834	4 587	97 881	31 748	
Feb	1	0	-	487 998	-153 069	334 930	423 784	-219 321	17 557	171 887	3 924	98 056	35 155	
Mar	0	1	-	485 575	-140 282	345 294	434 491	-218 183	18 462	172 774	3 366	98 437	32 821	
Apr	6	12	-	481 737	-117 268	364 487	452 532	-217 805	18 385	172 682	4 786	102 281	36 188	
May	31	143	-	469 778	-108 147	361 804	451 423	-219 421	18 475	173 575	3 945	102 681	36 489	
Jun	0	278	-	467 432	-88 454	379 257	462 952	-220 450	24 787	174 485	4 250	102 765	35 999	
Jul	3	266	-	464 223	-89 922	374 570	443 577	-220 738	40 470	175 018	3 402	99 302	32 144	
Aug	2	151	-	455 398	-83 937	371 613	445 222	-222 015	35 933	175 070	3 390	99 640	33 652	
Sep	-	103	-	453 793	-77 323	376 572	453 830	-223 591	35 353	174 799	3 432	99 875	32 625	

Sources: ECB for Table 1.99.a and BE for Table 1.99.b.

■ Series depicted in chart. *Percentages*

		Interest rates on Eurosystem monetary policy operations			Money market interest rates (a)					
		Tenders: Main Refinancing operation	Standing facilities		Deposits (c) (d)					
			Marginal lending term	Deposit facility	€STR	EURIBOR				
					Overnight	one week	one month	Three months	Six months	Twelve months
		1 ■	2 ■	3 ■	4	5	6	7 ■	8	9 ■
23	M	4.50	4.75	4.00	3.205	3.20	3.24	3.43	3.69	3.86
24	M	3.15	3.40	3.00	3.644	3.61	3.56	3.57	3.48	3.27
25	M	2.15	2.40	2.00	2.182	2.16	2.12	2.18	2.20	2.22
25	*Oct*	2.15	2.40	2.00	1.93	1.92	1.91	2.03	2.11	2.19
	Nov	2.15	2.40	2.00	1.93	1.91	1.91	2.04	2.13	2.22
	Dec	2.15	2.40	2.00	1.93	1.92	1.92	2.05	2.14	2.27
26	*Jan*	2.15	2.40	2.00	1.93	1.90	1.96	2.03	2.14	2.25
	Feb	2.15	2.40	2.00	1.93	1.89	1.95	2.01	2.14	2.22
	Mar	2.15	2.40	2.00	1.93	1.90	1.93	2.11	2.32	2.57
	Apr	2.15	2.40	2.00	1.93	1.91	1.97	2.18	2.45	2.75
	May	2.15	2.40	2.00	1.93	1.89	1.96	2.23	2.54	2.80
	Jun	2.40	2.65	2.25	2.04	1.99	2.15	2.34	2.60	2.80
	Jul	2.40	2.65	2.25	2.18	2.15	2.21	2.43	2.65	2.86
	Aug	2.40	2.65	2.25	2.19	2.15	2.22	2.51	2.71	2.95
	Sep	2.65	2.90	2.50	2.31	2.29	2.41	2.64	2.92	3.25
	Oct	2.65	2.90	2.50	2.44	2.42	2.44	2.64	2.98	3.24

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



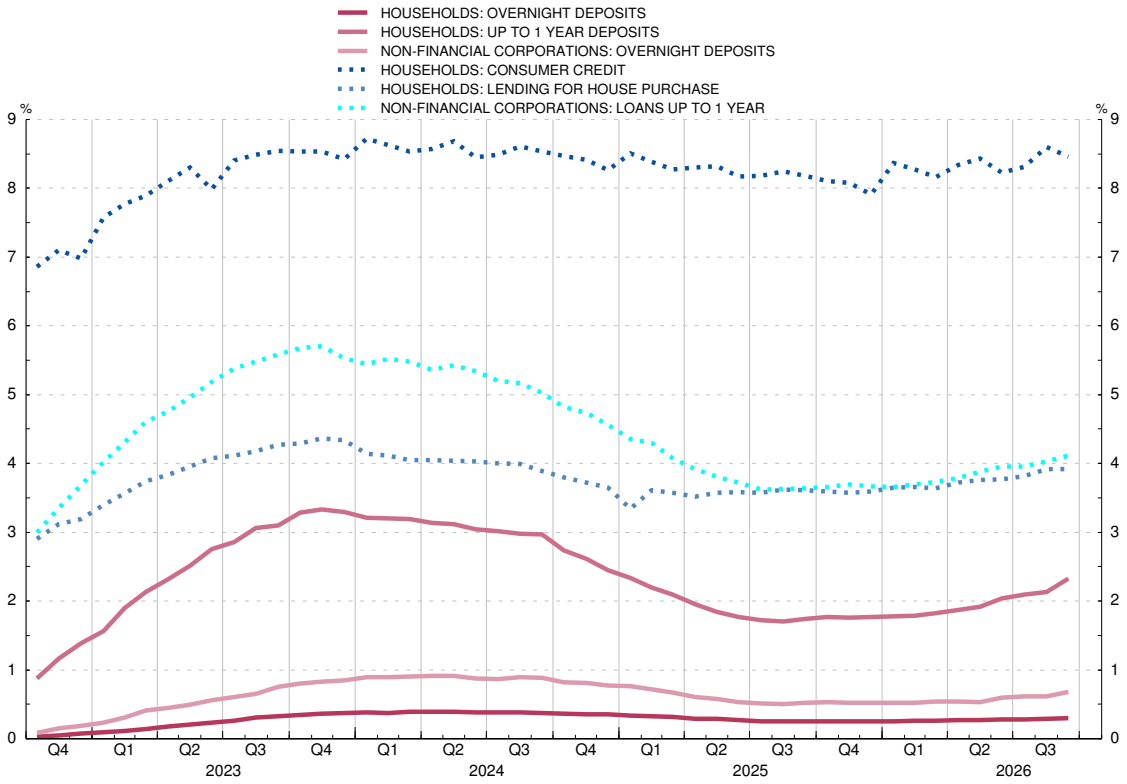
1.15 (cont.) Interest rates

■ Series depicted in chart.

Percentages

		Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Deposits					Loans				
		From households			From non-financial corporations		To households: Annual percentage rate of charge(f)		To non-financial corporations	Three years	Ten years
		Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (g)		
		10 ■	11 ■	12	13 ■	14	15 ■	16 ■	17 ■	18	19 ■
23	M	0.25	2.68	2.78	0.58	3.10	8.21	4.01	5.10	3.05	3.26
24	M	0.37	2.97	2.79	0.87	3.41	8.53	3.95	5.17	2.65	2.97
25	M	0.28	1.89	2.23	0.58	2.08	8.22	3.56	3.84	2.24	3.15
25	*Oct*	0.25	1.77	2.16	0.53	1.89	8.10	3.59	3.66	2.19	3.12
	Nov	0.25	1.75	2.21	0.52	1.91	8.07	3.58	3.69	2.25	3.14
	Dec	0.25	1.77	2.27	0.52	1.93	7.91	3.59	3.67	2.37	3.24
26	*Jan*	0.25	1.78	2.31	0.52	1.90	8.37	3.65	3.65	2.34	3.22
	Feb	0.26	1.79	2.24	0.53	1.90	8.27	3.66	3.70	2.29	3.13
	Mar	0.26	1.83	2.27	0.54	1.95	8.16	3.64	3.73	2.70	3.39
	Apr	0.27	1.87	2.40	0.54	1.98	8.34	3.72	3.78	2.80	3.46
	May	0.27	1.92	2.37	0.53	2.03	8.43	3.76	3.88	2.84	3.49
	Jun	0.28	2.03	2.55	0.60	2.19	8.22	3.77	3.95	2.79	3.40
	Jul	0.28	2.10	2.58	0.61	2.24	8.31	3.82	3.95	2.91	3.56
	Aug	0.29	2.13	2.61	0.61	2.24	8.60	3.91	4.03	3.00	3.66
	Sep	0.30	2.33	2.72	0.68	2.46	8.46	3.92	4.11	3.40	...
	Oct	...	...	...	...	...	...	...	...	3.53	...

RETAIL BANK INTEREST RATES



1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									Nominal	Real
	1	2	3	4	5	6	7	8	9	10
20	1.142	121.8	1.070	0.889	10.49	7.45	10.73	1.530	99.7	93.8
21	1.183	129.9	1.081	0.860	10.15	7.44	10.16	1.483	99.7	93.8
22	1.053	138.0	1.005	0.853	10.63	7.44	10.10	1.370	95.1	90.8
23	1.081	152.0	0.972	0.870	11.48	7.45	11.43	1.460	97.9	93.9
24	1.082	163.8	0.953	0.847	11.43	7.46	11.63	1.482	98.2	94.3
25	1.130	169.0	0.937	0.857	11.07	7.46	11.72	1.579	100.4	96.3
25 *May*	1.128	163.1	0.936	0.843	10.88	7.46	11.60	1.565	100.0	95.8
Jun	1.152	166.5	0.938	0.850	11.01	7.46	11.58	1.575	101.1	97.0
Jul	1.168	171.5	0.932	0.865	11.20	7.46	11.85	1.598	102.1	98.0
Aug	1.163	171.8	0.939	0.865	11.16	7.46	11.87	1.606	102.0	97.9
Sep	1.173	173.5	0.935	0.869	11.00	7.46	11.67	1.623	102.2	98.1
Oct	1.163	176.2	0.929	0.872	10.97	7.47	11.66	1.628	101.9	97.6
Nov	1.156	179.3	0.929	0.880	10.99	7.47	11.74	1.625	101.8	97.7
Dec	1.171	182.5	0.933	0.875	10.90	7.47	11.84	1.617	102.2	98.0
26 *Jan*	1.174	183.9	0.927	0.868	10.68	7.47	11.67	1.617	101.8	97.8
Feb	1.182	183.5	0.914	0.870	10.64	7.47	11.32	1.614	101.8	97.7
Mar	1.156	183.4	0.909	0.866	10.76	7.47	11.17	1.585	100.8	97.2
Apr	1.171	186.2	0.921	0.869	10.83	7.47	11.03	1.610	101.3	97.9
May	1.167	184.7	0.915	0.866	10.86	7.47	10.79	1.603	100.8	97.2
Jun	1.152	185.1	0.921	0.864	10.95	7.47	11.03	1.616	100.3	96.6
Jul	1.142	185.5	0.926	0.854	11.05	7.48	11.08	1.612	99.9	96.6
Aug	1.159	184.1	0.936	0.856	11.02	7.48	10.93	1.612	100.4	97.2
Sep	1.151	180.0	0.943	0.858	11.23	7.48	10.80	1.607	100.0	96.9
Oct	1.120	176.9	0.928	0.843	11.15	7.47	10.59	1.584	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing
Source: ECB.
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary
Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.
c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs’ holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.

d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates
Source: ECB.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates
Source: ECB, Economic Bulletin, “Statistics”, tables 2.8 and 2.9
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufacturing and services foreign trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB’s website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Año Base: 2020

(Última información disponible publicada por el INE el 25/09/2026)

Tasas de variación interanual

	2024	2025	2025				2026	
			I	II	III	IV	I	II
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final	3,2	2,9	3,3	2,7	2,5	3,0	2,9	3,3
1.1. Gasto en consumo final de los hogares y de las ISFLSH	3,1	3,1	3,6	2,9	2,7	3,1	3,0	3,5
1.2. Gasto en consumo final de las AAPP	3,3	2,4	2,6	2,3	2,0	2,8	2,5	2,6
2. Formación bruta de capital fijo	4,9	5,4	5,6	5,2	6,3	4,7	4,0	5,3
2.1. Activos fijos materiales	4,3	5,3	5,3	5,2	6,5	4,3	3,4	4,5
2.1.1. Construcción	5,3	5,0	3,9	4,1	5,9	5,9	3,5	4,0
2.1.2. Bienes de equipo y activos cultivados	2,5	6,0	8,0	7,2	7,6	1,5	3,1	5,4
2.2. Activos fijos inmateriales	7,1	5,9	6,7	5,1	5,5	6,3	6,5	8,9
3. Variación de existencias (aportación al crecimiento del PIB)	-0,6	-0,6	0,0	0,2	0,3	0,1	0,1	-0,0
4. DEMANDA NACIONAL (1 + 2 + 3)	3,5	3,6	3,8	3,5	3,6	3,5	3,2	3,7
5. Exportaciones de bienes y servicios	3,8	2,6	3,5	3,8	1,8	1,3	1,1	1,5
5.1. Exportaciones de bienes	1,1	-0,3	-0,0	1,5	-0,7	-2,2	-1,0	-1,8
5.2. Exportaciones de servicios	9,8	8,2	10,5	8,1	6,6	7,8	5,0	7,3
Del cual: Consumo de no residentes en el territorio económico	12,3	4,3	5,8	4,7	4,4	2,4	3,3	4,1
6. Importaciones de bienes y servicios	3,3	5,5	6,2	6,4	5,3	4,1	2,6	4,3
6.1. Importaciones de bienes	1,7	5,1	5,6	6,1	5,1	3,6	2,5	3,6
6.2. Importaciones de servicios	11,1	7,1	8,9	7,2	5,9	6,3	3,0	7,4
Del cual: Consumo de residentes en el resto del mundo	13,6	9,4	11,4	11,7	6,0	8,8	10,4	8,5
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	**3,7**	**2,6**	**2,9**	**2,6**	**2,4**	**2,5**	**2,6**	**2,6**
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	3,2	2,4	2,2	2,3	2,7	2,5	2,6	3,2
2. Deflactor del PIB	3,1	3,0	2,3	2,8	3,2	3,9	3,3	2,8
3. Remuneración por asalariado	3,9	3,9	3,9	3,4	3,8	4,5	3,9	3,9
4. Costes laborales unitarios	3,0	4,3	3,7	4,1	4,6	4,8	4,0	3,6
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	2,8	3,0	2,7	3,3	3,2	2,7	2,7	2,2
1.1.1. Asalariados	3,1	3,2	2,7	3,5	3,2	3,2	3,1	3,0
1.1.2. Autónomos	0,8	2,0	2,4	2,0	3,3	0,3	0,4	-2,1

A. GDP AND DEMAND AGGREGATES
1. Final consumption expenditure
1.1. Final consumption expenditure of households and NPISHs
1.2. Final consumption expenditure of general government
2. Gross fixed capital formation
2.1. Tangibles fixed asstes
2.1.1. Construction
2.1.2. Equipment and cultivated assets
2.2. Intangible fixed assets
3. Change in inventories (contribution to GDP growth rate)
4. DOMESTIC DEMAND (1 + 2 + 3)
5. Exports of goods and services
5.1. Exports of goods
5.2. Exports of services
Of which: Consumption of non-residents in the economic territory
6. Imports of goods and services
6.1. Imports of goods
6.2. Imports of services
Of which: Consumption of residents in the rest of the world
7. GDP AT MARKET PRICES (4 + 5 - 6)
B. PRICES AND COSTS
1. Deflator of final consumption of households and NPISHs
2. GDP deflator
3. Compensation per employee
4. Unit labour costs
C. LABOUR MARKET
1. Full-time equivalent jobs
1.1. Employment
1.1.1. Employees
1.1.2. Self-employed

(Latest available information published by INE at 25/09/2026)

2.1 National Accounts of Spain (a)
Base Year: 2020

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (cont.) (a)
Año Base: 2020

(Última información disponible publicada por el INE el 25/09/2026)

Millones de euros

	2024	2025	2025				2026		
			I	II	III	IV	I	II	
Pro memoria: **A. PIB pm a precios corrientes**									**Memorandum items:** **A. GDP at current market prices**
A.1 Serie corregida de efectos estacionales y calendario	1 598 588	1 690 012	413 086	417 955	423 569	435 402	437 897	441 117	A.1 Seasonally- and working-day-adjusted series
A.2 Serie de datos brutos	1 598 588	1 690 012	397 762	423 891	417 091	451 268	422 650	447 365	A.2 Original data series

(Latest available information published by INE at 25/09/2026)

EUR millions

2.1 National Accounts of Spain (cont'd) (a)
Base Year: 2020

2. MAIN ECONOMIC INDICATORS

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la Contabilidad Nacional de España (CNE) elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2020=100. Datos corregidos de efectos estacionales y de calendario. / *Official National Accounts of Spain (NA) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2020=100. Seasonally and working-day-adjusted data.*

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras. Año base: 2020 (a)

(Última información disponible publicada por el INE el 30/09/2026)

Millones de euros

	2024	2025	2025				2026		
			I	II	III	IV	I	II	
1. PIB a precios de mercado	**1 598 588**	**1 690 012**	**397 762**	**423 891**	**417 091**	**451 268**	**422 650**	**447 365**	**1. GDP at market prices**
2. Remuneración de asalariados	**5 200**	**5 503**	**1 298**	**1 214**	**1 262**	**1 729**	**1 411**	**1 497**	**2. Compensation of employees**
Del resto del mundo	5 850	6 449	1 504	1 510	1 485	1 950	1 629	1 769	From the rest of the world
Al resto del mundo (-)	-650	-946	-206	-296	-223	-221	-218	-272	To the rest of the world (-)
3. Impuestos sobre la producción e importaciones al resto del mundo (-)	**-2 650**	**-3 001**	**-768**	**-685**	**-770**	**-778**	**-784**	**-774**	**3. Taxes on production and imports to the rest of the world (-)**
4. Subvenciones del resto del mundo	**5 708**	**5 619**	**448**	**903**	**147**	**4 121**	**403**	**887**	**4. Subsidies from the rest of the world**
5. Rentas de la propiedad	**-12 213**	**-4 395**	**733**	**-2 555**	**-87**	**-2 486**	**994**	**-3 869**	**5. Property income**
Del resto del mundo	115 542	118 972	29 593	30 911	29 065	29 403	29 645	33 477	From the rest of the world
Al resto del mundo (-)	-127 755	-123 367	-28 860	-33 466	-29 152	-31 889	-28 651	-37 346	To the rest of the world (-)
6. Transferencias corrientes	**-11 611**	**-13 999**	**-1 593**	**-3 880**	**-3 934**	**-4 592**	**-5 078**	**-4 149**	**6. Current transfers**
Del resto del mundo	29 192	31 739	9 628	7 493	6 398	8 220	7 894	7 995	From the rest of the world
Al resto del mundo (-)	-40 803	-45 738	-11 221	-11 373	-10 332	-12 812	-12 972	-12 144	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	**1 583 022**	**1 679 739**	**397 880**	**418 888**	**413 709**	**449 262**	**419 596**	**440 957**	**7. National disposable income (1 to 6)**
8. Gasto en consumo final (-) (b)	**-1 191 907**	**-1 257 459**	**-303 652**	**-313 028**	**-306 906**	**-333 873**	**-322 344**	**-334 833**	**8. Final consumption expenditure (-) (b)**
9. Ahorro nacional bruto (7 + 8)	**391 115**	**422 280**	**94 228**	**105 860**	**106 803**	**115 389**	**97 252**	**106 124**	**9. Gross national saving (7 + 8)**
10. Transferencias de capital	**16 049**	**15 441**	**1 847**	**3 079**	**3 380**	**7 135**	**2 054**	**4 786**	**10. Capital transfers**
Del resto del mundo	16 923	16 358	1 989	3 226	3 606	7 537	2 222	5 653	From the rest of the world
Al resto del mundo (-)	-874	-917	-142	-147	-226	-402	-168	-867	To the rest of the world (-)
11. Adq. menos cesiones de activos no financieros no producidos (-)	**2 036**	**1 948**	**575**	**398**	**575**	**400**	**385**	**273**	**11. Acq. less sales of non-financial non-produced assets (-)**
12. Formación bruta de capital (-)	**-337 717**	**-367 451**	**-83 725**	**-89 879**	**-90 203**	**-103 644**	**-87 351**	**-97 529**	**12. Gross capital formation (-)**
13. Cap.(+)/Nec. (-) financiación de la nación (9 a 12)	**71 483**	**72 218**	**12 925**	**19 458**	**20 555**	**19 280**	**12 340**	**13 654**	**13. Net lending (+)/ net borrowing (-) of the nation (9 to 12)**
14. Cap. (+)/Nec. (-) financiación en % del PIBpm (13/1)*100 (c)	**4,47**	**4,27**	**3,25**	**4,59**	**4,93**	**4,27**	**2,92**	**3,05**	**14. Net lending (+) or net borrowing (-) as % of GDPmp (13/1)*100 (c)**

(Latest available information published by INE at 30/09/2026)

EUR millions

2.2 Total economy (consolidated). Non-financial transactions account. Base year: 2020 (a)

2. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC2010 (Base 2020), cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to SEC2010 (Base 2020), rest of the world account and macroecomic aggregates. Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo que, posteriormente, se deduce en la rúbrica 'Importaciones de bienes y servicios.' / *Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in 'Imports of goods and services.'*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) When the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

2.3 Economía nacional. Balances activos no financieros. Detalle por sectores institucionales.

Última información disponible publicada por el INE el 30/09/2026

Millones de euros

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
I. TOTAL ECONOMÍA											**I. TOTAL ECONOMY**
ACTIVOS FIJOS Y EXISTENCIAS	4 176 102	4 263 064	4 374 066	4 508 978	4 629 883	4 794 870	5 188 215	5 599 251	5 838 701	6 093 375	FIXED ASSETS AND INVENTORIES
1. Activos fijos	3 948 021	4 026 184	4 129 727	4 259 460	4 369 824	4 530 544	4 927 896	5 293 095	5 531 785	5 781 652	1. Fixed assets
1.1. Viviendas	1 599 583	1 644 448	1 684 131	1 756 918	1 832 114	1 914 808	2 088 419	2 294 051	2 432 089	2 587 669	1.1. Dwellings
1.2. Otros edificios y construcciones	1 673 611	1 691 714	1 735 067	1 769 261	1 779 027	1 839 103	2 021 967	2 121 243	2 184 842	2 247 263	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	744 266	746 241	760 420	771 245	769 708	788 005	861 803	900 374	917 383	936 202	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	929 345	945 473	974 647	998 016	1 009 319	1 051 098	1 160 164	1 220 869	1 267 459	1 311 061	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	549 812	558 842	573 141	590 589	611 244	625 435	656 031	704 157	726 348	742 313	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	12 067	13 113	14 053	14 823	15 947	17 337	20 111	20 347	20 816	21 057	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	112 948	118 067	123 335	127 869	131 492	133 861	141 368	153 297	167 690	183 350	1.5. Intellectual property products
2. Existencias	228 081	236 880	244 339	249 518	260 059	264 326	260 319	306 156	306 916	311 723	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	-	-	-	-	-	-	-	-	-	-	4. Land
II. HOGARES e ISFLSH											**II. HOUSEHOLDS AND NPISHs**
ACTIVOS FIJOS Y EXISTENCIAS	1 247 996	1 271 266	1 289 992	1 328 385	1 366 859	1 415 554	1 549 368	1 663 988	1 747 420	1 843 486	FIXED ASSETS AND INVENTORIES
1. Activos fijos	1 242 721	1 265 774	1 285 224	1 323 825	1 361 669	1 412 031	1 546 606	1 661 606	1 743 933	1 839 940	1. Fixed assets
1.1. Viviendas	1 150 755	1 171 691	1 188 420	1 225 253	1 259 960	1 307 353	1 434 691	1 543 702	1 622 754	1 716 658	1.1. Dwellings
1.2. Otros edificios y construcciones	55 634	57 252	59 527	61 379	62 779	65 245	71 274	75 675	77 352	79 357	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	33 734	34 344	35 371	36 196	36 578	37 690	41 355	43 901	44 578	45 751	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	21 900	22 908	24 156	25 183	26 201	27 555	29 919	31 774	32 774	33 606	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	26 130	26 190	26 382	26 532	27 542	27 892	28 752	30 431	31 548	31 586	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	7 052	7 093	6 655	6 156	6 288	6 547	6 881	7 348	7 416	7 374	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	3 150	3 548	4 240	4 505	5 100	4 994	5 008	4 450	4 863	4 965	1.5. Intellectual property products
2. Existencias	5 275	5 492	4 768	4 560	5 190	3 523	2 762	2 382	3 487	3 546	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	3 176 667	3 362 968	3 651 745	3 943 921	4 083 954	3 958 911	4 061 888	4 196 239	4 343 773	4 906 543	4. Land
III. ADMINISTRACIONES PÚBLICAS											**III. GENERAL GOVERNMENT**
ACTIVOS FIJOS Y EXISTENCIAS	651 605	650 379	658 520	665 356	663 904	682 522	742 631	796 238	798 571	832 822	FIXED ASSETS AND INVENTORIES
1. Activos fijos	651 474	650 312	658 463	665 326	663 835	681 904	742 269	795 097	798 025	832 443	1. Fixed assets
1.1. Viviendas	8 497	8 796	8 438	8 302	8 944	9 494	10 688	11 536	11 603	10 998	1.1. Dwellings
1.2. Otros edificios y construcciones	552 792	552 777	561 279	568 164	564 913	579 770	633 579	676 470	671 880	698 675	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	166 865	165 992	168 121	170 078	168 703	172 781	189 669	203 940	198 182	205 426	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	385 927	386 785	393 158	398 086	396 210	406 989	443 910	472 530	473 698	493 249	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	62 669	61 224	60 610	60 038	60 259	61 947	65 607	73 329	78 003	82 575	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	-	-	-	-	-	-	-	-	-	-	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	27 516	27 515	28 136	28 822	29 719	30 693	32 395	33 762	36 539	40 195	1.5. Intellectual property products
2. Existencias	131	67	57	30	69	618	362	1 141	546	379	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	-	-	-	-	-	-	-	-	-	-	4. Land

Latest published information available by INE at 30/09/2026

EUR millions

2.3 Total economy. Balance sheets for non-financial assets. By institutional sector

Fuente: INE. / Source: INE.

2.3 Economía nacional. Balances activos no financieros. Detalle por sectores institucionales. (cont.)

Última información disponible publicada por el INE el 30/09/2026

Millones de euros

	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	
IV. INSTITUCIONES FINANCIERAS											**IV. FINANCIAL CORPORATIONS**
ACTIVOS FIJOS Y EXISTENCIAS	53 367	54 444	54 876	52 631	49 855	51 298	50 836	54 094	54 667	56 228	FIXED ASSETS AND INVENTORIES
1. Activos fijos	53 057	54 151	54 364	52 277	49 426	50 825	50 384	53 666	54 235	55 582	1. Fixed assets
1.1. Viviendas	32 197	32 733	32 695	31 465	30 011	29 893	30 159	31 755	32 211	32 931	1.1. Dwellings
1.2. Otros edificios y construcciones	9 998	9 854	9 540	8 503	6 161	5 055	3 266	2 366	1 628	977	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	9 998	9 854	9 540	8 503	6 161	5 055	3 266	2 366	1 628	977	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	-	-	-	-	-	-	-	-	-	-	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	5 949	5 551	5 081	4 501	4 505	4 912	5 196	6 503	6 400	6 355	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	-	-	-	-	-	-	-	-	-	-	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	4 913	6 013	7 048	7 808	8 749	10 965	11 763	13 042	13 996	15 319	1.5. Intellectual property products
2. Existencias	310	293	512	354	429	473	452	428	432	646	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	-	-	-	-	-	-	-	-	-	-	4. Land
V. SOCIEDADES NO FINANCIERAS											**V. NON-FINANCIAL CORPORATIONS**
ACTIVOS FIJOS Y EXISTENCIAS	2 223 134	2 286 975	2 370 678	2 462 606	2 549 265	2 645 496	2 845 380	3 084 931	3 238 043	3 360 839	FIXED ASSETS AND INVENTORIES
1. Activos fijos	2 000 769	2 055 947	2 131 676	2 218 032	2 294 894	2 385 784	2 588 637	2 782 726	2 935 592	3 053 687	1. Fixed assets
1.1. Viviendas	408 134	431 228	454 578	491 898	533 199	568 068	612 881	707 058	765 521	827 082	1.1. Dwellings
1.2. Otros edificios y construcciones	1 055 187	1 071 831	1 104 721	1 131 215	1 145 174	1 189 033	1 313 848	1 366 732	1 433 982	1 468 254	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	533 669	536 051	547 388	556 468	558 266	572 479	627 513	650 167	672 995	684 048	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	521 518	535 780	557 333	574 747	586 908	616 554	686 335	716 565	760 987	784 206	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	455 064	465 877	481 068	499 518	518 938	530 684	556 476	593 894	610 397	621 797	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	5 015	6 020	7 398	8 667	9 659	10 790	13 230	12 999	13 400	13 683	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	77 369	80 991	83 911	86 734	87 924	87 209	92 202	102 043	112 292	122 871	1.5. Intellectual property products
2. Existencias	222 365	231 028	239 002	244 574	254 371	259 712	256 743	302 205	302 451	307 152	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	-	-	-	-	-	-	-	-	-	-	4. Land

Latest published information available by INE at 30/09/2026

EUR millions

2.3 Total economy. Balance sheets for non-financial assets. By institutional sector (cont.)

Fuente: INE. / Source: INE.

Período de referencia: 2026-II (Última información disponible publicada el 8/10/2026)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2 a 5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	**169 989**	**91 434**	**14 532**	**15 835**	**48 189**	**74 964**	**73 798**	**73 798**	**243 787**	**I. NET ACQUISITION OF FINANCIAL ASSETS (F)**
1. Oro monetario y DEG (F.1)	211	211	-	-	-	-	211	4	215	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	73 728	29 965	14 410	15 803	13 550	31 019	42 710	25 020	98 749	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-1 221	-482	-	-179	-561	-1 223	2	2 965	1 744	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	46 068	4 577	15 446	12 026	14 019	46 068	-	-2 522	43 546	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	28 881	25 870	-1 036	3 956	92	-13 826	42 707	24 578	53 459	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	4 527	-2 174	2 012	2 541	2 148	-15 037	19 564	47 422	51 949	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	2 661	-536	-230	1 541	1 887	2 831	-170	2 455	5 116	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	1 866	-1 637	2 242	1 000	261	-17 868	19 734	44 967	46 833	3.2. Long term (F.32)
4. Préstamos (F.4)	37 620	34 234	-5 083	5 859	2 610	36 092	1 528	2 078	39 698	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	24 126	6 408	-86	8 984	8 820	2 964	21 161	5 161	29 287	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	7 044	3 231	15	5 662	-1 863	-3 316	10 360	233	7 278	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	3 091	1 342	5	1 751	-7	-1	3 092	4 570	7 661	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	13 990	1 835	-105	1 570	10 690	6 281	7 709	358	14 348	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	7 543	1 777	-	52	5 714	6 955	588	183	7 726	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	22 234	21 013	3 278	-17 404	15 347	12 970	9 264	-6 071	16 163	7. Other assets (F.7/8)
TOTAL (=I=II+III)	**169 989**	**91 434**	**14 532**	**15 835**	**48 189**	**74 964**	**73 798**	**73 798**	**243 787**	**TOTAL (=I=II+III)**
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	**21 228**	**11 608**	**-30 399**	**18 916**	**21 103**	**-**	**21 228**	**-21 228**	**-**	**II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)**
III. PASIVOS NETOS CONTRAÍDOS(F)	**148 762**	**79 826**	**44 931**	**-3 081**	**27 086**	**74 964**	**95 026**	**95 026**	**243 787**	**III.NET INCURRENCE OF LIABILITIES (F)**
1. Oro monetario y DEG (F.1)	4	4	-	-	-	-	4	211	215	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	56 039	55 985	54	-	-	31 019	25 020	42 710	98 749	2. Currency and deposits (F.2)
1.1. Efectivo (F.21)	1 742	1 742	-	-	-	-1 223	2 965	2	1 744	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	43 546	43 546	-	-	-	46 068	-2 522	-	43 546	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	10 752	10 698	54	-	-	-13 826	24 578	42 707	53 459	1.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	32 385	19 262	14 870	-1 747	-	-15 037	47 422	19 564	51 949	3. Debt securities (F.3)
2.1. Valores a corto plazo (F.31)	5 286	2 939	3 152	-805	-	2 831	2 455	-170	5 116	2.1. Short term (F.31)
2.2. Valores a largo plazo (F.32)	27 099	16 323	11 718	-943	-	-17 868	44 967	19 734	46 833	2.2. Long term (F.32)
4. Préstamos (F.4)	38 170	-1 504	5 643	23 765	10 267	36 092	2 078	1 528	39 698	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	8 125	4 871	-	3 255	-	2 964	5 161	21 161	29 287	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	-3 083	-2 894	-	-189	-	-3 316	233	10 360	7 278	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	4 569	1 125	-	3 444	-	-1	4 570	3 092	7 661	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	6 639	6 639	-	-	-	6 281	358	7 709	14 348	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	7 139	6 783	-119	474	-	6 955	183	588	7 726	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	6 899	-5 576	24 484	-28 828	16 819	12 970	-6 071	9 264	16 163	7. Other liabilities (F.7/8)

Reference period: 2026 Q2 (Information made available on 8/10/2026)

EUR millions

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2026-II (Última información disponible publicada el 8/10/2026)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ACTIVOS FINANCIEROS (AF)	**14 730 416**	**5 998 410**	**1 028 191**	**4 057 672**	**3 646 142**	**10 874 024**	**3 856 393**	**4 562 988**	**19 293 406**	**I. OUTSTANDING FINANCIAL ASSETS (AF)**
1. Oro monetario y DEG (AF.1)	44 702	44 702	-	-	-	-	44 702	14 238	58 941	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	3 041 340	1 233 916	224 922	414 910	1 167 594	2 228 432	812 909	1 158 181	4 199 522	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	44 402	7 219	-	8 983	28 199	44 212	190	136 522	180 924	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	1 457 258	65 978	130 111	309 899	951 269	1 457 258	-	32 967	1 490 224	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.29)	1 539 681	1 160 718	94 810	96 027	188 125	726 962	812 718	988 693	2 528 374	2.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 776 138	1 662 058	51 925	26 299	35 857	981 402	794 737	1 200 748	2 976 887	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.31)	115 832	83 146	5 197	7 931	19 559	67 921	47 910	63 449	179 281	3.1. Short term (AF.31)
3.2. Valores a largo plazo (AF.32)	1 660 307	1 578 912	46 728	18 368	16 298	913 480	746 826	1 137 299	2 797 606	3.2. Long term (AF.32)
4. Préstamos (AF.4)	2 645 400	1 608 595	403 363	545 112	88 330	2 215 083	430 317	450 672	3 096 073	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	5 671 957	1 170 594	188 875	2 477 345	1 835 143	4 149 000	1 522 957	1 540 877	7 212 834	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	2 973 544	755 702	77 664	1 618 465	521 712	2 139 723	833 820	799 502	3 773 046	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	1 672 587	158 701	106 373	733 123	674 389	1 480 076	192 511	720 251	2 392 838	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	1 025 826	256 190	4 838	125 756	639 042	529 200	496 626	21 124	1 046 950	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	472 280	40 780	-	13 383	418 117	449 642	22 638	12 667	484 947	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros activos (AF.7/8)	1 078 599	237 766	159 107	580 624	101 102	850 466	228 133	185 604	1 264 203	7. Other assets (AF.7/8)
TOTAL (=I=II+III)	**14 730 416**	**5 998 410**	**1 028 191**	**4 057 672**	**3 646 142**	**10 874 024**	**3 856 393**	**4 562 988**	**19 293 406**	**TOTAL (=I=II+III)**
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	**-706 596**	**-217 612**	**-1 280 824**	**-2 021 026**	**2 812 866**	**-**	**-706 596**	**736 587**	**29 991**	**II. NET FINANCIAL ASSETS (=I-III) (BF.90)**
III.PASIVOS (AF)	**15 437 012**	**6 216 023**	**2 309 016**	**6 078 698**	**833 276**	**10 874 024**	**4 562 988**	**3 826 401**	**19 263 412**	**III.OUTSTANDING LIABILITIES (AF)**
1. Oro monetario y DEG (AF.1)	14 238	14 238	-	-	-	-	14 238	12 691	28 949	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	3 386 613	3 381 011	5 602	-	-	2 228 432	1 158 181	812 909	4 199 522	2. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	180 734	180 734	-	-	-	44 212	136 522	190	180 924	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	1 490 224	1 490 224	-	-	-	1 457 258	32 967	-	1 490 224	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.29)	1 715 655	1 710 053	5 602	-	-	726 962	988 693	812 718	2 528 374	1.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	2 182 150	458 748	1 575 837	147 565	-	981 402	1 200 748	794 737	2 976 887	3. Debt securities (AF.3)
2.1. Valores a corto plazo (AF.31)	131 371	39 143	86 544	5 684	-	67 921	63 449	47 910	179 281	2.1. Short term (AF.31)
2.2. Valores a largo plazo (AF.32)	2 050 779	419 605	1 489 292	141 881	-	913 480	1 137 299	746 826	2 797 606	2.2. Long term (AF.32)
4. Préstamos (AF.4)	2 665 756	134 408	530 337	1 272 191	728 820	2 215 083	450 672	430 317	3 096 073	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	5 689 876	1 593 187	-	4 096 689	-	4 149 000	1 540 877	1 522 957	7 212 834	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	2 939 226	771 610	-	2 167 616	-	2 139 723	799 502	833 820	3 773 046	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	2 200 327	271 253	-	1 929 073	-	1 480 076	720 251	192 511	2 392 838	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	550 324	550 324	-	-	-	529 200	21 124	496 626	1 046 950	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	462 310	451 127	5 775	5 408	-	449 642	12 667	22 638	484 947	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros pasivos (AF.7/8)	1 036 070	183 304	191 465	556 845	104 456	850 466	185 604	228 133	1 264 203	7. Other liabilities (AF.7/8)

Reference period: 2026 Q2 (Information made available on 8/10/2026)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2024	2025	2025 II	2025 III	2025 IV	2026 I	2026 II	
A. BALANZA DE PAGOS									**A. BALANCE OF PAYMENTS**
A.1. Cuenta corriente (I - P)	**17.1/1**	**53 398**	**54 829**	**15 981**	**16 600**	**11 745**	**9 910**	**8 748**	**A.1. Current account (Receipts-Payments)**
1.1. Bienes	17.4/1	-33 254	-50 266	-9 657	-15 404	-12 612	-12 244	-18 024	1.1. Goods
1.2. Servicios	17.4/4	102 218	115 371	30 643	35 386	26 364	25 199	33 027	1.2. Services
1.3. Renta primaria	17.5/1	-3 956	3 723	-1 125	551	2 584	2 035	-2 093	1.3. Primary income
1.4. Renta secundaria	17.6/1	-11 610	-13 999	-3 879	-3 934	-4 592	-5 080	-4 162	1.4. Secondary income
A.2. Cuenta de capital (I - P)	**17.6/10**	**18 086**	**17 432**	**3 477**	**3 955**	**7 578**	**2 440**	**5 031**	**A.2. Capital account (Receipts-Payments)**
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL (a)	17.1/5	71 483	72 260	19 458	20 555	19 323	12 349	13 778	CURRENT AND CAPITAL ACCOUNT (a)
A.3. Cuenta financiera (VNA - VNP)	**17.1/6**	**84 024**	**85 199**	**26 523**	**14 428**	**25 208**	**5 910**	**21 151**	**A.3. Financial account** (net change in assets-net change in liabilities)
3.1. Total, excepto Banco de España	17.2/3	132 503	56 781	5 972	-17 837	52 152	45 967	12 229	3.1. Total excluding Banco de España
3.1.1. Inversión directa	17.2/7	22 252	25 274	1 794	10 931	5 489	3 045	1 114	3.1.1. Direct investment
3.1.2. Inversión de cartera	17.2/8	-647	35 742	-3 341	12 119	26 975	9 188	-20 247	3.1.2. Portfolio investment
3.1.3. Otra inversión	17.2/9	109 059	-7 729	7 752	-40 447	18 263	36 137	27 210	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	1 840	3 495	-233	-441	1 425	-2 403	4 151	3.1.4. Financial derivatives
3.2. Banco de España	17.2/2	-48 480	28 417	20 551	32 265	-26 944	-40 057	8 922	3.2. Banco de España
3.2.1. Reservas	17.2/11	1 325	1 163	1 129	299	1 200	-846	-333	3.2.1. Reserves
3.2.2. Posición neta BE frente al Eurosistema	17.2/12	-37 745	45 179	23 108	38 578	-21 357	-40 729	11 910	3.2.2. BE net position with the Eurosystem
3.2.3. Otros del BE	17.2/13	-12 061	-17 925	-3 686	-6 612	-6 787	1 518	-2 655	3.2.3. Other BE
A.4. Errores y omisiones netos	**17.1/9**	**12 540**	**12 938**	**7 065**	**-6 126**	**5 885**	**-6 439**	**7 373**	**A.4. Net errors and omissions**
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									**B. INTERNATIONAL INVESTMENT POSITION**
B.1. Posición total neta	**17.21/1**	**-638 257**	**-721 250**	**-707 146**	**-729 794**	**-721 250**	**-694 114**	**-707 348**	**B.1. Total net position**
1.1. Banco de España	17.21/13	-168 986	-136 703	-149 504	-113 534	-136 703	-173 690	-167 054	1.1. Banco de España
1.2. Resto sectores	17.21/2	-469 272	-584 548	-557 642	-616 260	-584 548	-520 423	-540 294	1.2. Other sectors

EUR millions

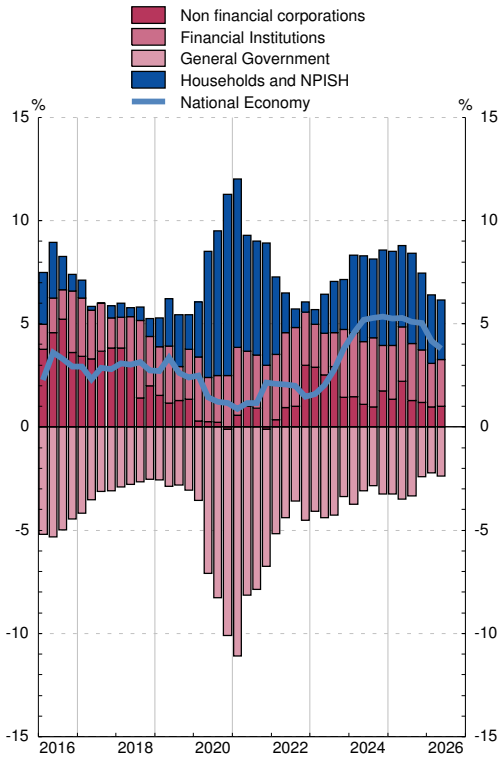
a. El saldo de la cuenta corriente y de capital determina la capacidad (+) o necesidad (-) de financiación de la economía./ The current and capital account balance determines the net lending (+) or borrowing (-).

2.7 Financial accounts (ESA 2010)
Net financial transactions and net financial assets of institutional sectors

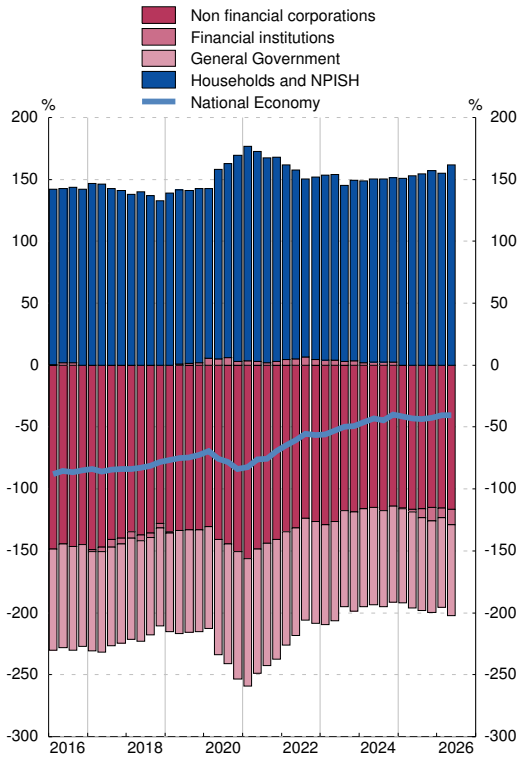
% of GDP

		Net financial transactions (a)								Net financial assets							
		Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
				Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
22		1,48	2,98	2,59	1,88	0,71	-4,52	0,50	-1,48	-56,25	-126,44	4,39	2,82	1,57	-81,83	147,63	57,31
23	P	3,78	1,45	3,28	2,14	1,14	-3,36	2,41	-3,78	-49,42	-118,71	3,60	2,56	1,04	-80,14	145,82	50,48
24	P	5,34	1,74	2,21	0,70	1,50	-3,24	4,62	-5,34	-39,81	-113,78	2,40	0,67	1,73	-77,61	149,19	41,15
25	P	5,04	1,20	2,53	1,53	1,00	-2,41	3,72	-5,04	-42,55	-114,82	-10,79	-10,82	0,03	-73,91	156,97	44,39
22 *Q2*		2,07	0,93	3,64	2,63	1,01	-4,38	1,91	-2,07	-60,78	-131,35	5,24	3,97	1,27	-86,98	152,30	61,91
Q3		2,00	0,99	3,83	2,71	1,12	-3,59	0,91	-2,00	-55,62	-123,88	6,68	4,60	2,08	-81,78	143,37	56,70
Q4		1,48	2,98	2,59	1,88	0,71	-4,52	0,50	-1,48	-56,25	-126,44	4,39	2,82	1,57	-81,83	147,63	57,31
23 *Q1*	P	1,60	2,90	2,06	1,33	0,73	-4,08	0,71	-1,60	-55,94	-129,09	3,82	2,78	1,04	-80,27	149,60	57,03
Q2	P	2,04	2,52	2,02	1,64	0,38	-4,39	1,89	-2,04	-52,74	-126,12	4,11	2,82	1,29	-80,49	149,76	53,77
Q3	P	2,78	2,94	1,62	1,34	0,29	-4,28	2,49	-2,78	-49,77	-117,62	2,93	1,80	1,13	-77,46	142,38	50,79
Q4	P	3,78	1,45	3,28	2,14	1,14	-3,36	2,41	-3,78	-49,42	-118,71	3,60	2,56	1,04	-80,14	145,82	50,48
24 *Q1*	P	4,58	1,47	3,10	2,21	0,88	-3,75	3,76	-4,58	-46,39	-116,19	1,69	0,59	1,09	-78,78	146,90	47,53
Q2	P	5,18	1,11	3,03	1,79	1,24	-3,10	4,15	-5,18	-43,17	-115,07	2,67	1,33	1,34	-78,22	147,46	44,36
Q3	P	5,30	0,97	3,35	1,74	1,61	-2,84	3,82	-5,30	-44,72	-117,50	2,57	1,28	1,29	-77,76	147,96	45,99
Q4	P	5,34	1,74	2,21	0,70	1,50	-3,24	4,62	-5,34	-39,81	-113,78	2,40	0,67	1,73	-77,61	149,19	41,15
25 *Q1*	P	5,26	1,35	2,61	0,96	1,65	-3,25	4,55	-5,26	-41,42	-115,43	-0,54	-2,19	1,65	-76,10	150,64	42,93
Q2	P	5,28	2,22	2,64	1,08	1,56	-3,50	3,93	-5,28	-43,01	-116,41	-2,11	-3,23	1,12	-77,49	152,99	44,46
Q3	P	5,09	1,29	2,75	1,07	1,68	-3,33	4,38	-5,09	-43,79	-116,02	-6,96	-7,75	0,79	-75,13	154,31	45,45
Q4	P	5,04	1,20	2,53	1,53	1,00	-2,41	3,72	-5,04	-42,55	-114,82	-10,79	-10,82	0,03	-73,91	156,97	44,39
26 *Q1*	P	4,18	0,97	2,11	1,08	1,03	-2,22	3,31	-4,18	-40,40	-115,28	-7,96	-8,26	0,30	-72,36	155,19	42,38
Q2	P	3,78	1,01	2,26	1,02	1,23	-2,38	2,91	-3,78	-40,65	-116,26	-12,52	-13,19	0,67	-73,68	161,81	42,37

FINANCIAL ACCOUNTS
Net financial operations (a)



FINANCIAL ACCOUNTS
Net financial assets

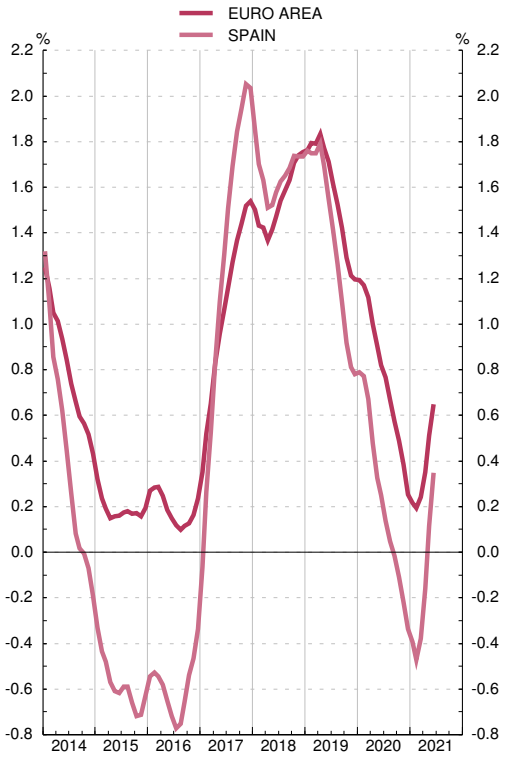


(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

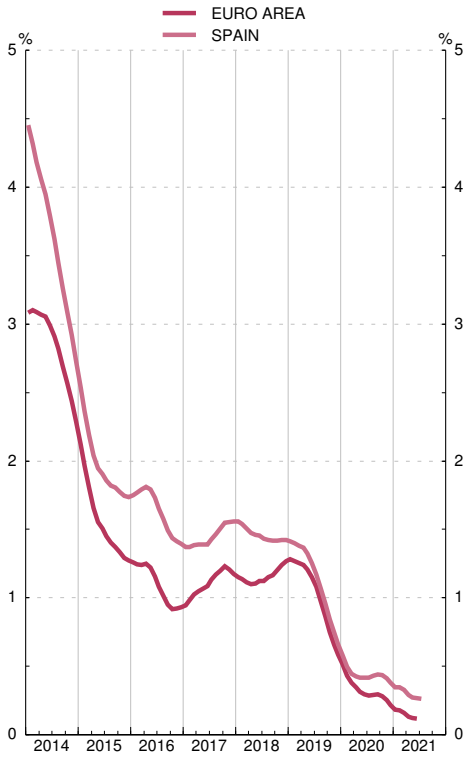
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.2	-0.6	-0.8	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
18	1.8	1.7	-0.0	1.3	1.4	0.2
19	1.2	0.8	-0.4	0.6	0.7	0.1
20	0.3	-0.3	-0.6	0.2	0.4	0.2
20 *Mar*	1.1	0.7	-0.4	0.4	0.4	0.1
Apr	1.0	0.5	-0.5	0.3	0.4	0.1
May	0.9	0.3	-0.6	0.3	0.4	0.1
Jun	0.8	0.3	-0.6	0.3	0.4	0.1
Jul	0.8	0.1	-0.6	0.3	0.4	0.1
Aug	0.7	0.0	-0.6	0.3	0.4	0.1
Sep	0.6	-0.0	-0.6	0.3	0.4	0.1
Oct	0.5	-0.1	-0.6	0.3	0.4	0.2
Nov	0.4	-0.2	-0.6	0.3	0.4	0.2
Dec	0.3	-0.3	-0.6	0.2	0.4	0.2
21 *Jan*	0.2	-0.4	-0.6	0.2	0.3	0.2
Feb	0.2	-0.5	-0.7	0.2	0.3	0.2
Mar	0.2	-0.4	-0.6	0.2	0.3	0.2
Apr	0.4	-0.2	-0.5	0.1	0.3	0.2
May	0.5	0.1	-0.4	0.1	0.3	0.1
Jun	0.6	0.3	-0.3	0.1	0.3	0.1

PRICES



INTEREST RATES



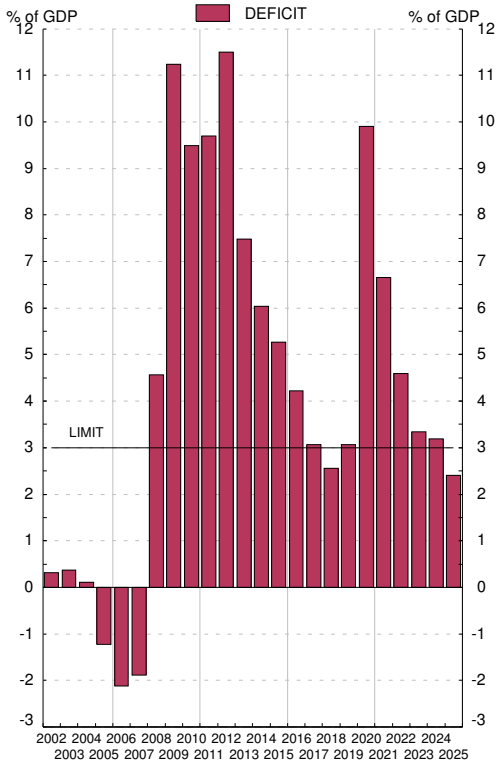
(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain. Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

2.9 General Government deficit and debt (a)

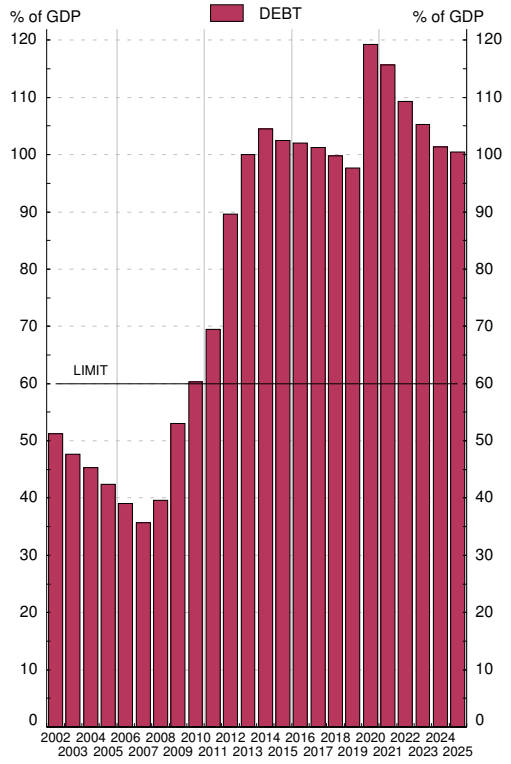
Notifications sent to the European Commission — *Eur millions and percentage*

		Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
							Deficit	Debt
		1	2	3	4	5	6=4-3 points	7=5-60 points
03		3 009	382 775	802 683	0.4	47.7	-2.6	-12.3
04		941	389 888	860 059	0.1	45.3	-2.9	-14.7
05		-11 421	393 479	928 122	-1.2	42.4	-4.2	-17.6
06		-21 322	392 132	1 004 976	-2.1	39.0	-5.1	-21.0
07		-20 287	384 662	1 077 541	-1.9	35.7	-4.9	-24.3
08		50 731	440 621	1 112 432	4.6	39.6	1.6	-20.4
09		120 576	569 535	1 072 990	11.2	53.1	8.2	-6.9
10		102 193	649 153	1 077 145	9.5	60.3	6.5	0.3
11		103 575	743 043	1 068 690	9.7	69.5	6.7	9.5
12		119 094	927 813	1 035 964	11.5	89.6	8.5	29.6
13		76 805	1 025 805	1 025 652	7.5	100.0	4.5	40.0
14		62 716	1 085 165	1 038 949	6.0	104.4	3.0	44.4
15		57 248	1 114 129	1 087 112	5.3	102.5	2.3	42.5
16		47 401	1 145 655	1 122 967	4.2	102.0	1.2	42.0
17		35 903	1 184 148	1 170 024	3.1	101.2	0.1	41.2
18		30 943	1 209 742	1 212 276	2.6	99.8	-0.4	39.8
19		38 422	1 224 364	1 253 710	3.1	97.7	0.1	37.7
20		111 897	1 346 916	1 129 214	9.9	119.3	6.9	59.3
21		82 174	1 429 404	1 235 474	6.7	115.7	3.7	55.7
22		63 105	1 504 105	1 375 863	4.6	109.3	1.6	49.3
23		50 027	1 575 377	1 496 277	3.3	105.3	0.3	45.3
24	P	50 807	1 620 578	1 598 588	3.2	101.4	0.2	41.4
25	A	40 641	1 698 355	1 690 012	2.4	100.5	-0.6	40.5

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

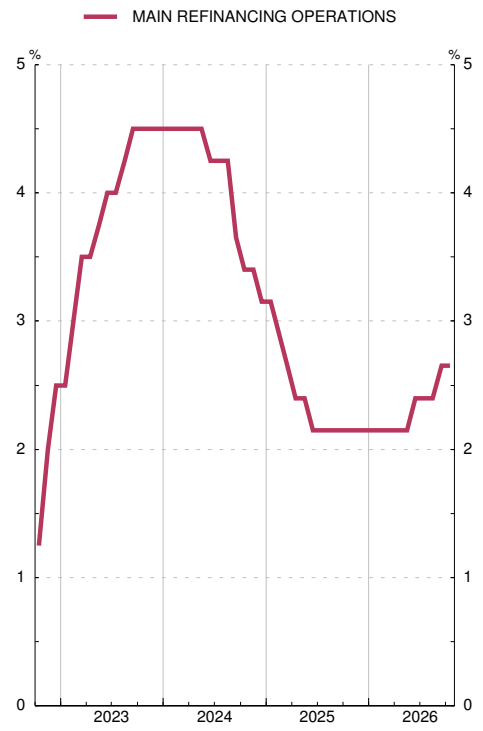
a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005 and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late september 2026 (See tables 11.3 and 11.12 to 11.13).

2.10 Interest rates

Percentages

	Monetary policy operations: Main refinancing operations (a)	Credit institutions. New business (CBE 4/2002) (b)						Securities secondary market		
		Loans			Deposits			1-year Treasury bills	Government bonds	
		Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergency criteria
	1	2	3	4	5	6	7	8	9	10
22	2.50	2.53	3.14	2.34	0.04	0.03	0.08	0.78	1.24	2.18
23	4.50	5.16	4.93	5.23	0.43	0.30	0.84	3.38	3.14	3.48
24	3.15	5.04	4.52	5.20	0.69	0.53	1.22	3.07	2.76	3.15
25	2.15	3.88	3.81	3.90	0.49	0.40	0.77	2.03	2.27	3.22
25 *Oct*	2.15	3.86	3.75	3.91	0.46	0.38	0.69	1.98	2.18	3.15
Nov	2.15	3.74	3.65	3.77	0.45	0.36	0.71	1.98	2.22	3.17
Dec	2.15	3.65	3.63	3.66	0.46	0.37	0.73	2.01	2.37	3.27
26 *Jan*	2.15	3.93	3.78	3.97	0.45	0.37	0.72	2.02	2.32	3.27
Feb	2.15	3.74	3.80	3.72	0.46	0.38	0.70	2.02	2.29	3.17
Mar	2.15	3.66	3.79	3.62	0.47	0.39	0.74	2.28	2.65	3.38
Apr	2.15	4.03	3.89	4.09	0.48	0.39	0.75	2.49	2.74	3.45
May	2.15	3.90	3.89	3.91	0.49	0.40	0.76	2.55	2.76	3.49
Jun	2.40	3.92	3.91	3.93	0.51	0.41	0.80	2.56	2.71	3.41
Jul	2.40	4.22	3.96	4.29	0.54	0.43	0.85	2.62	2.84	3.53
Aug	2.40	4.12	4.19	4.10	0.55	0.44	0.87	2.68	2.95	3.64
Sep	2.65	4.12	4.03	4.15	0.61	0.48	0.97	3.00	3.32	3.94
Oct	2.65	...	...	...	...	...	...	3.05	3.40	4.07

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.
(b)The synthetic interest rates are computed as averages of the interest rates on new business published in Chapter 19, weighted by the outstanding amounts of the loans and deposits included in each indicator. These synthetic interest rates cover various concepts: (i) Loans, which include loans for house purchase, consumer loans and other lending to households, as well as all loans to non-financial corporations; and (ii) Deposits, which include the sight deposits, deposits with an agreed maturity and repos of households and non-financial corporations.

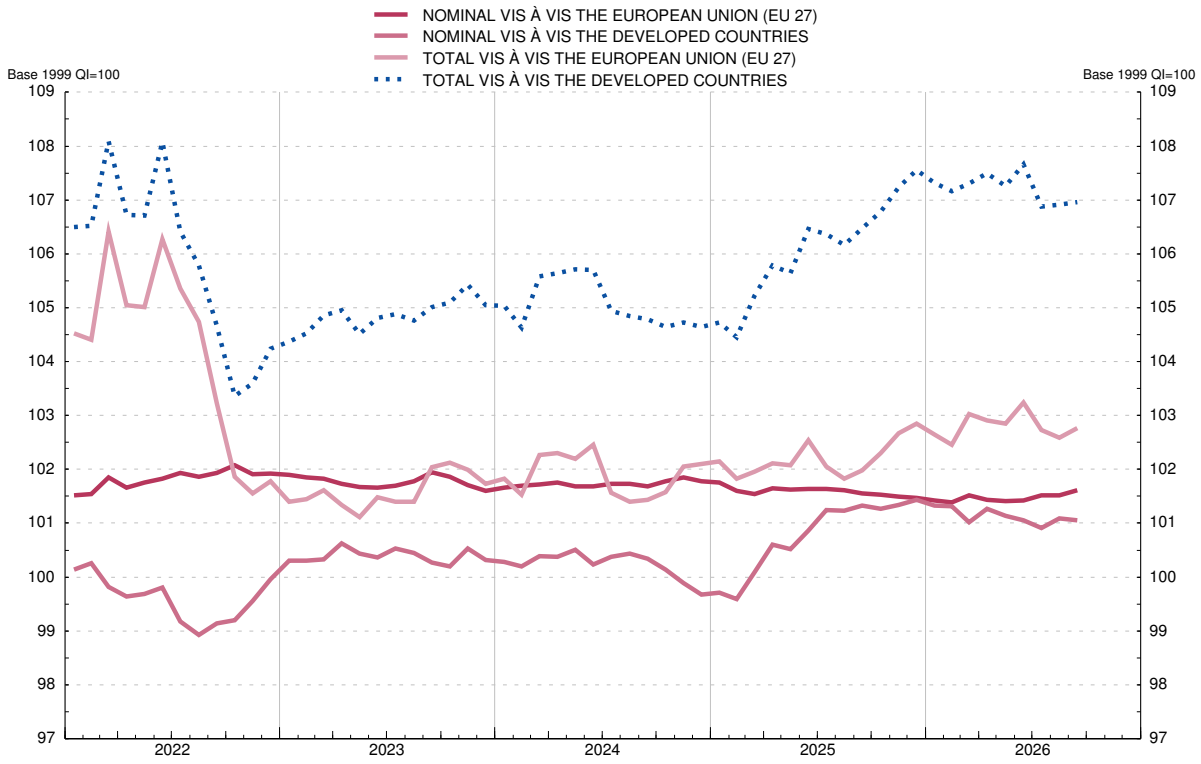
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area	European Union (EU-27) ■	Developed countries ■	European Union (EU-27) ■	Developed countries ■
	1	2	3	4	5
22	106.5	104.2	105.9	101.8	99.6
23	104.5	101.6	104.9	101.8	100.4
24	104.9	101.9	105.1	101.7	100.2
25	105.6	102.2	106.1	101.6	100.8
25 *Apr*	105.3	102.1	105.8	101.6	100.6
May	105.3	102.1	105.6	101.6	100.5
Jun	105.8	102.5	106.5	101.6	100.9
Jul	105.4	102.1	106.4	101.6	101.2
Aug	105.1	101.8	106.2	101.6	101.2
Sep	105.4	102.0	106.5	101.5	101.3
Oct	105.7	102.3	106.8	101.5	101.3
Nov	106.2	102.7	107.2	101.5	101.3
Dec	106.4	102.9	107.6	101.5	101.4
26 *Jan*	106.4	102.6	107.3	101.4	101.3
Feb	106.2	102.5	107.2	101.4	101.3
Mar	106.6	103.0	107.3	101.5	101.0
Apr	106.5	102.9	107.5	101.4	101.3
May	106.5	102.8	107.3	101.4	101.1
Jun	106.9	103.2	107.7	101.4	101.1
Jul	106.3	102.7	106.9	101.5	100.9
Aug	106.2	102.6	106.9	101.5	101.1
Sep	106.2	102.8	107.0	101.6	101.1

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A declinein the index denotes an improvement in the competitiveness of Spanish products.
(b) Geometric mean calculated using a double weighting system based on 1995-2018 manufacturing and services foreign trade figures.

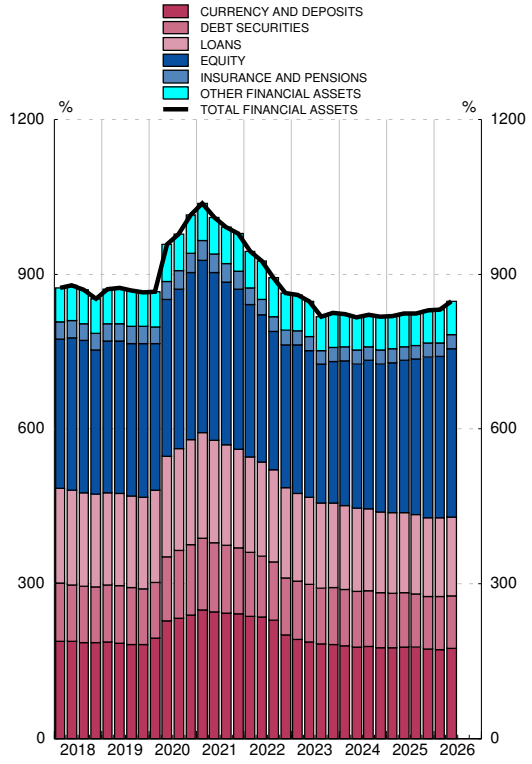
CHAPTER 3 FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS

■ Series depicted in chart.

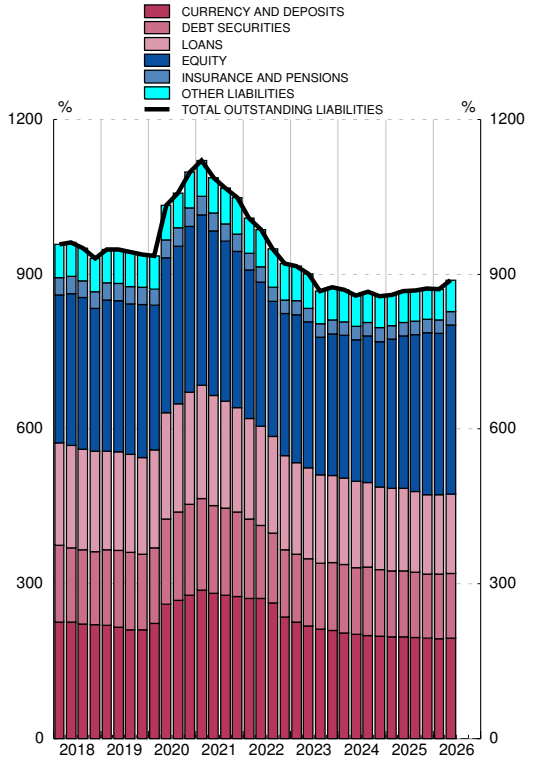
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
21		-860	12 100	2 985	1 586	2 363	3 827	433	12 960	3 410	2 019	2 489	3 741	425
22		-774	11 889	2 772	1 518	2 403	3 813	379	12 663	3 240	1 804	2 504	3 780	373
23	P	-739	12 344	2 735	1 647	2 444	4 118	409	13 084	3 139	1 966	2 532	4 098	402
24	P	-636	13 073	2 819	1 697	2 503	4 588	435	13 709	3 167	2 063	2 565	4 504	427
25	P	-719	14 026	2 936	1 727	2 569	5 273	451	14 745	3 291	2 093	2 608	5 309	442
22 *Q3*		-747	12 003	3 087	1 521	2 392	3 601	381	12 750	3 537	1 819	2 517	3 514	374
Q4		-774	11 889	2 772	1 518	2 403	3 813	379	12 663	3 240	1 804	2 504	3 780	373
23 *Q1*	P	-789	12 135	2 710	1 593	2 405	4 052	391	12 924	3 186	1 857	2 507	4 038	385
Q2	P	-761	12 225	2 701	1 603	2 437	4 105	397	12 986	3 143	1 890	2 536	4 076	390
Q3	P	-731	12 019	2 702	1 591	2 422	3 949	391	12 750	3 119	1 877	2 525	3 916	384
Q4	P	-739	12 344	2 735	1 647	2 444	4 118	409	13 084	3 139	1 966	2 532	4 098	402
24 *Q1*	P	-705	12 502	2 732	1 669	2 463	4 252	417	13 207	3 111	2 012	2 549	4 199	409
Q2	P	-668	12 621	2 750	1 672	2 495	4 317	418	13 289	3 124	2 005	2 578	4 250	410
Q3	P	-703	12 914	2 806	1 702	2 495	4 519	427	13 617	3 144	2 081	2 571	4 476	419
Q4	P	-636	13 073	2 819	1 697	2 503	4 588	435	13 709	3 167	2 063	2 565	4 504	427
25 *Q1*	P	-670	13 238	2 850	1 710	2 527	4 703	430	13 907	3 192	2 074	2 578	4 677	421
Q2	P	-705	13 497	2 912	1 716	2 554	4 829	437	14 202	3 235	2 097	2 613	4 836	429
Q3	P	-727	13 687	2 936	1 719	2 545	5 015	444	14 415	3 251	2 100	2 606	5 042	436
Q4	P	-719	14 026	2 936	1 727	2 569	5 273	451	14 745	3 291	2 093	2 608	5 309	442
26 *Q1*	P	-693	14 246	2 966	1 757	2 618	5 356	450	14 939	3 329	2 129	2 639	5 370	440
Q2	P	-707	14 730	3 041	1 776	2 645	5 672	472	15 437	3 387	2 182	2 666	5 690	462

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



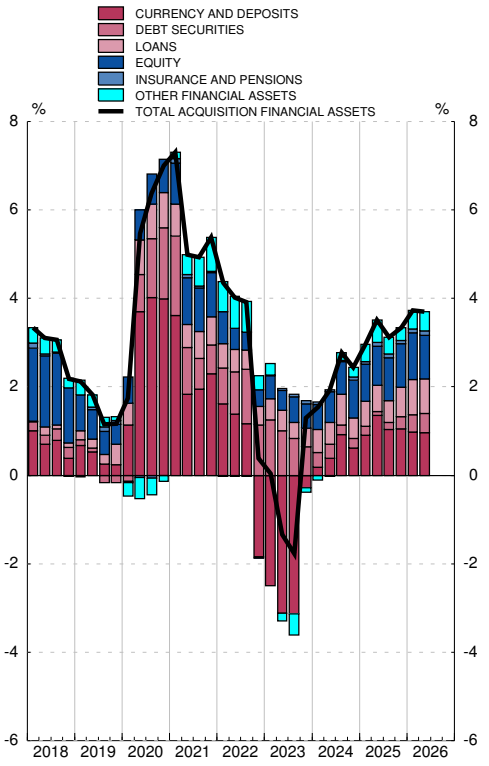
Source: FASE (BE).

■ Series depicted in chart.

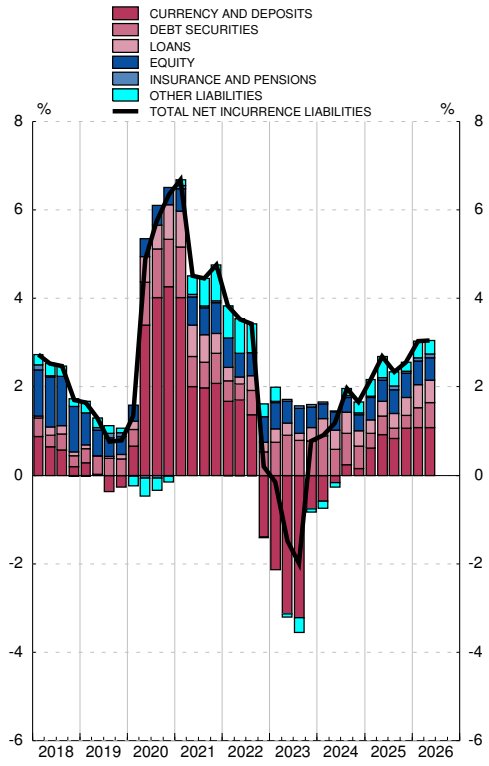
EUR millions

			Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities						
				Total	Main instruments					Total	Main instruments					
					Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
			1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
21			26 575	616 557	262 303	75 340	72 312	114 808	4 017	589 983	258 422	83 392	56 138	86 214	4 646
22			20 357	46 606	-222 502	137 374	50 269	46 607	-3 950	26 249	-181 299	68 919	28 227	74 320	-1 783
23		P	56 626	154 747	-33 987	76 528	50 604	64 243	8 301	98 121	-96 765	98 257	38 204	58 670	7 789
24		P	85 287	301 651	75 269	26 735	58 390	105 221	8 410	216 364	19 273	67 797	43 640	47 406	7 379
25		P	85 151	435 413	137 583	35 734	86 351	129 054	9 389	350 262	145 260	40 047	55 966	74 301	7 745
22	*Q3*		2 198	34 480	-2 831	30 202	-5 925	6 186	-1 221	32 282	-22 272	32 836	2 695	11 925	-537
	Q4		6 497	-253 480	-305 119	14 462	22 233	13 968	266	-259 977	-287 244	7 340	-5 915	25 891	705
23	*Q1*	P	5 695	12 865	-60 610	62 376	4 585	25 971	4 011	7 170	-52 192	38 797	5 346	21 690	3 781
	Q2	P	14 990	44 683	-9 242	15 660	33 598	8 606	2 958	29 693	-42 797	38 623	32 596	3 753	2 557
	Q3	P	13 673	-16 595	-1 544	6 571	-16 547	21 883	-250	-30 268	-27 896	15 946	-11 143	19 986	-196
	Q4	P	22 267	113 793	37 409	-8 079	28 967	7 783	1 582	91 526	26 120	4 890	11 405	13 241	1 646
24	*Q1*	P	18 637	45 303	-4 960	27 076	15 999	31 603	1 684	26 666	-31 706	55 343	17 846	6 448	993
	Q2	P	25 602	91 219	16 665	12 277	32 923	23 483	952	65 617	12 340	595	37 317	13 039	847
	Q3	P	16 817	82 589	60 959	-4 924	6 359	24 605	739	65 773	24 489	28 483	-5 194	10 100	664
	Q4	P	24 232	82 540	2 605	-7 694	3 109	25 530	5 036	58 308	14 151	-16 624	-6 329	17 818	4 875
25	*Q1*	P	18 439	114 017	33 340	25 074	29 042	31 291	-408	95 578	30 440	30 759	15 814	24 243	-811
	Q2	P	27 087	164 430	73 604	-1 838	37 780	29 928	4 088	137 343	53 161	13 199	40 306	10 547	4 183
	Q3	P	14 746	42 547	24 438	5 067	-7 041	38 664	2 605	27 801	16 167	4 323	-4 479	20 446	2 108
	Q4	P	24 879	114 419	6 201	7 430	26 569	29 172	3 104	89 541	45 492	-8 235	4 325	19 066	2 264
26	*Q1*	P	4 932	171 974	25 505	41 304	48 311	40 841	1 792	167 042	34 636	53 075	32 477	25 368	1 044
	Q2	P	21 228	169 989	73 728	4 527	37 620	24 126	7 543	148 762	56 039	32 385	38 170	8 125	7 139

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

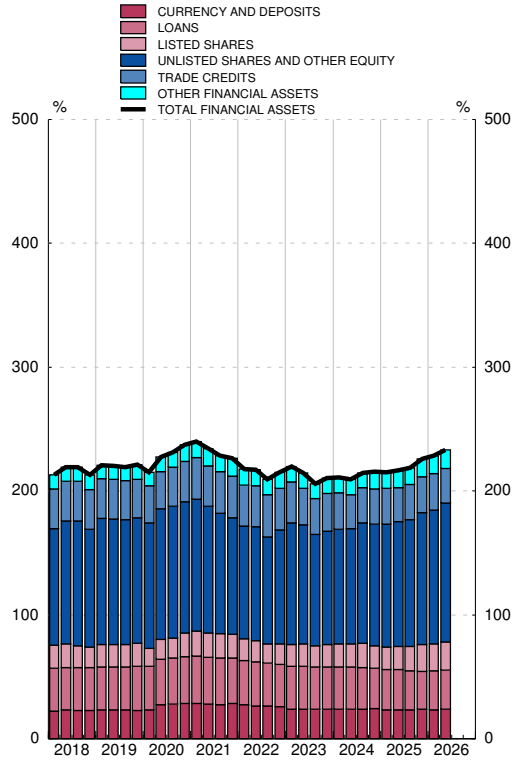
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

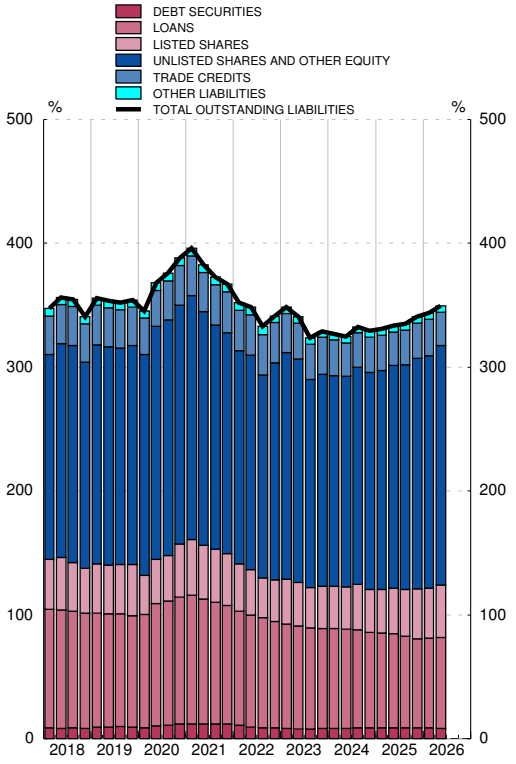
EUR billions

			Net financial assets	Financial assets						Outstanding liabilities					
				Total	Main instruments					Total	Main instruments				
					Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
			1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
21			-1 739	2 795	353	449	240	1 160	419	4 534	144	1 183	522	2 201	408
22			-1 740	2 956	356	471	226	1 269	459	4 696	119	1 181	466	2 410	445
23		P	-1 776	3 146	357	506	273	1 371	455	4 922	121	1 209	515	2 559	443
24		P	-1 819	3 445	388	524	283	1 570	461	5 264	144	1 224	559	2 801	452
25		P	-1 940	3 818	400	520	366	1 794	491	5 758	144	1 223	674	3 147	482
22	*Q3*		-1 665	2 811	354	468	207	1 163	452	4 475	119	1 195	430	2 201	441
	Q4		-1 740	2 956	356	471	226	1 269	459	4 696	119	1 181	466	2 410	445
23	*Q1*	P	-1 822	3 097	338	486	251	1 385	462	4 919	119	1 187	509	2 582	450
	Q2	P	-1 819	3 098	342	498	262	1 393	422	4 918	114	1 198	505	2 609	413
	Q3	P	-1 728	3 024	349	501	253	1 319	425	4 753	113	1 202	477	2 472	414
	Q4	P	-1 776	3 146	357	506	273	1 371	455	4 922	121	1 209	515	2 559	443
24	*Q1*	P	-1 766	3 201	359	518	287	1 405	448	4 967	123	1 227	519	2 587	435
	Q2	P	-1 780	3 239	369	526	286	1 439	428	5 019	131	1 233	528	2 633	415
	Q3	P	-1 848	3 377	373	530	308	1 528	445	5 225	141	1 240	579	2 759	431
	Q4	P	-1 819	3 445	388	524	283	1 570	461	5 264	144	1 224	559	2 801	452
25	*Q1*	P	-1 867	3 482	373	532	294	1 599	470	5 349	142	1 234	575	2 858	460
	Q2	P	-1 907	3 553	380	531	307	1 650	451	5 460	142	1 246	601	2 947	440
	Q3	P	-1 926	3 633	385	524	326	1 705	467	5 559	144	1 231	621	3 019	460
	Q4	P	-1 940	3 818	400	520	366	1 794	491	5 758	144	1 223	674	3 147	482
26	*Q1*	P	-1 977	3 919	399	539	372	1 853	512	5 895	148	1 249	683	3 219	504
	Q2	P	-2 021	4 058	415	545	401	1 951	481	6 079	148	1 272	740	3 357	472

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



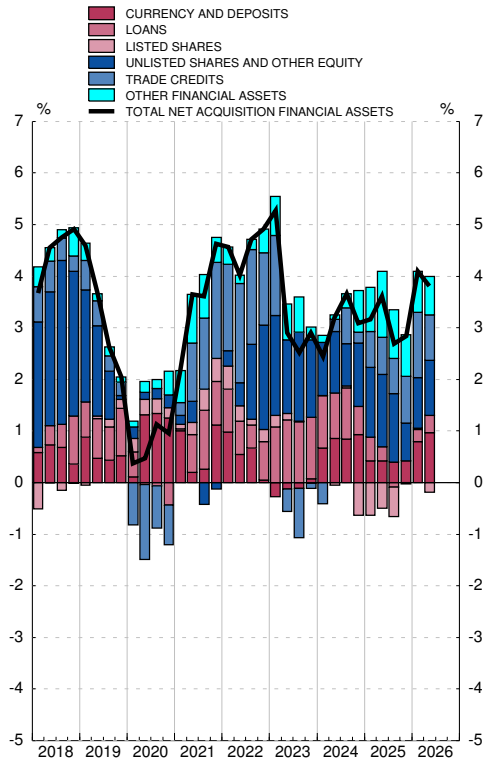
Source: FASE (BE).

■ Series depicted in chart.

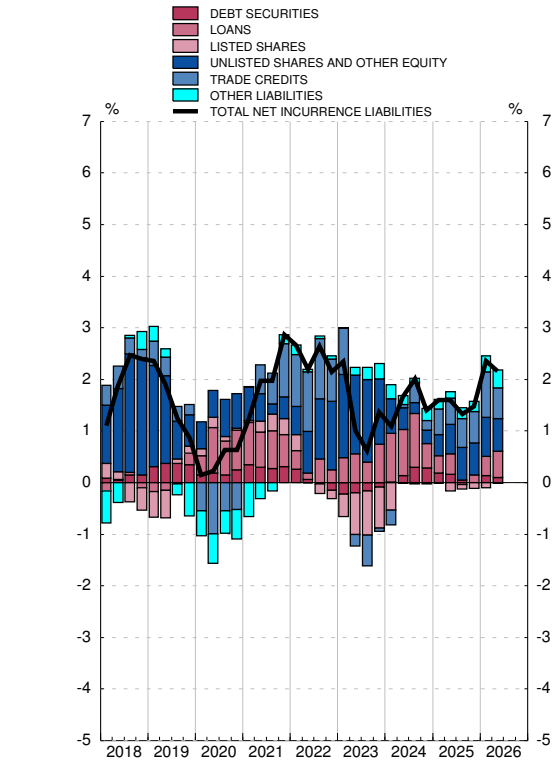
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits	Total	Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
21		-1 514	124 147	30 123	22 360	12 078	-3 320	49 828	125 661	13 792	27 171	13 642	18 053	45 527
22		39 988	137 338	1 545	20 642	6 537	56 676	39 224	97 350	-6 792	11 138	-7 437	60 487	37 240
23	P	21 747	85 812	2 225	35 317	-182	44 261	-3 078	64 065	-4 008	34 902	-37 528	59 431	-2 634
24	P	27 888	97 191	29 469	16 904	-19 770	38 881	6 684	69 303	14 312	23 046	-1 375	12 952	8 749
25	P	20 317	97 848	14 415	-45	-692	25 429	31 118	77 531	-43	7 526	-5 582	32 790	32 077
22 *Q3*		2 912	35 946	5 789	3 741	835	11 650	17 093	33 034	-1 642	10 650	-2 088	10 977	18 150
Q4		31 770	47 285	4 329	4 273	2 900	11 235	7 140	15 515	-694	-8 102	-384	20 068	4 958
23 *Q1*	P	-7 205	15 288	-17 227	14 741	906	15 496	2 576	22 493	-1 905	7 821	-12 274	24 694	3 930
Q2	P	8 869	-16 106	3 741	11 673	-886	1 959	-39 418	-24 975	-4 971	14 871	-22 064	13 881	-36 849
Q3	P	9 767	24 477	5 944	2 510	-2 457	19 492	2 830	14 710	171	3 295	-3 154	12 725	1 163
Q4	P	10 317	62 153	9 766	6 393	2 254	7 314	30 935	51 837	2 697	8 915	-36	8 131	29 122
24 *Q1*	P	-6 652	5 206	1 312	10 821	1 290	2 951	-6 938	11 858	2 581	19 170	-903	-1 244	-7 395
Q2	P	3 668	7 250	9 387	7 587	-2 649	7 424	-19 625	3 582	1 391	12 731	3 221	821	-20 042
Q3	P	7 951	35 992	5 119	5 165	90	7 102	16 581	28 041	7 501	8 560	-3 294	2 695	16 516
Q4	P	22 922	48 743	13 651	-6 669	-18 500	21 404	16 666	25 821	2 840	-17 414	-399	10 680	19 669
25 *Q1*	P	-12 664	9 173	-14 540	8 674	888	7 191	8 730	21 837	-2 272	12 510	-199	6 008	8 393
Q2	P	18 152	22 956	9 306	1 798	1 571	9 540	-18 550	4 803	51	16 069	-4 311	9 255	-18 899
Q3	P	-6 946	10 164	4 828	-6 689	-3 201	6 837	16 438	17 110	1 844	-12 824	259	7 193	19 943
Q4	P	21 774	55 556	14 820	-3 828	50	1 861	24 501	33 781	334	-8 228	-1 331	10 335	22 640
26 *Q1*	P	-16 261	53 938	-1 276	16 846	2 512	15 906	21 527	70 199	4 961	25 010	-83	13 866	23 147
Q2	P	18 916	15 835	15 803	5 859	-6 021	13 434	-31 417	-3 081	-1 747	23 765	238	3 017	-33 034

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

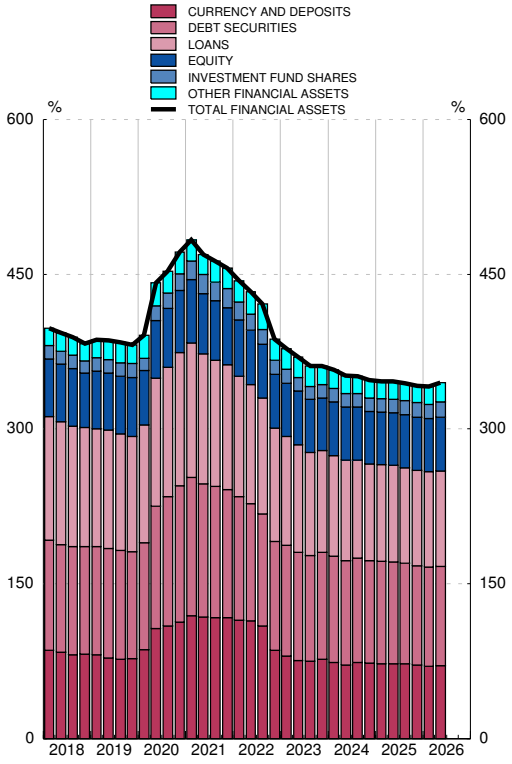
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

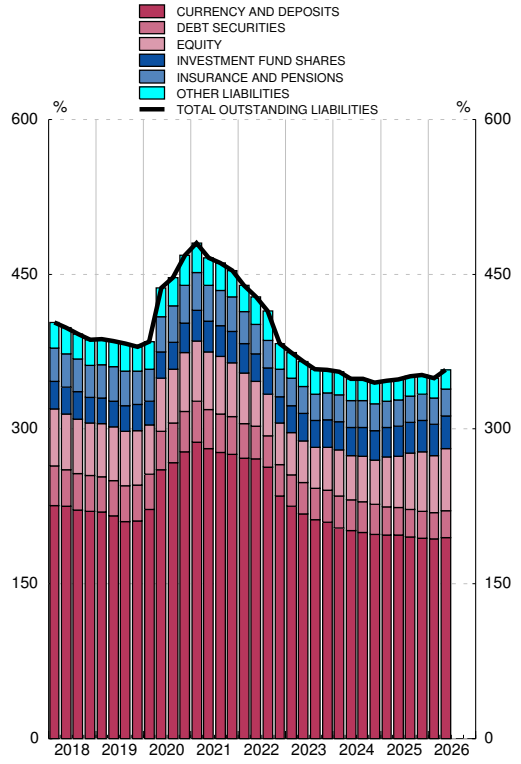
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
21		34	5 637	1 449	1 535	1 493	685	231	5 603	3 405	449	645	374	413
22		60	5 328	1 175	1 455	1 512	713	188	5 267	3 235	422	552	352	362
23	P	54	5 400	1 151	1 550	1 477	765	190	5 346	3 134	465	629	396	390
24	P	38	5 556	1 170	1 591	1 494	814	211	5 518	3 162	468	688	456	412
25	P	-182	5 778	1 204	1 622	1 562	877	237	5 960	3 285	439	971	517	431
22 *Q3*		90	5 658	1 466	1 463	1 510	699	193	5 568	3 532	412	539	343	363
Q4		60	5 328	1 175	1 455	1 512	713	188	5 267	3 235	422	552	352	362
23 *Q1*	P	54	5 329	1 130	1 510	1 493	727	190	5 276	3 181	429	579	368	374
Q2	P	59	5 332	1 093	1 516	1 503	747	190	5 273	3 138	442	584	378	378
Q3	P	43	5 304	1 106	1 497	1 476	752	187	5 261	3 113	451	587	381	372
Q4	P	54	5 400	1 151	1 550	1 477	765	190	5 346	3 134	465	629	396	390
24 *Q1*	P	26	5 425	1 119	1 564	1 482	795	196	5 400	3 105	470	677	416	398
Q2	P	41	5 438	1 108	1 563	1 501	801	201	5 397	3 119	459	662	427	399
Q3	P	40	5 524	1 157	1 593	1 492	810	206	5 484	3 138	469	695	443	408
Q4	P	38	5 556	1 170	1 591	1 494	814	211	5 518	3 162	468	688	456	412
25 *Q1*	P	-9	5 599	1 175	1 607	1 509	825	213	5 607	3 187	448	777	467	408
Q2	P	-35	5 670	1 187	1 614	1 541	828	215	5 704	3 230	440	807	481	416
Q3	P	-116	5 719	1 202	1 616	1 541	856	227	5 835	3 246	441	903	499	424
Q4	P	-182	5 778	1 204	1 622	1 562	877	237	5 960	3 285	439	971	517	431
26 *Q1*	P	-136	5 852	1 202	1 650	1 585	878	239	5 988	3 323	436	947	521	429
Q2	P	-218	5 998	1 234	1 662	1 609	914	256	6 216	3 381	459	1 043	550	451

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



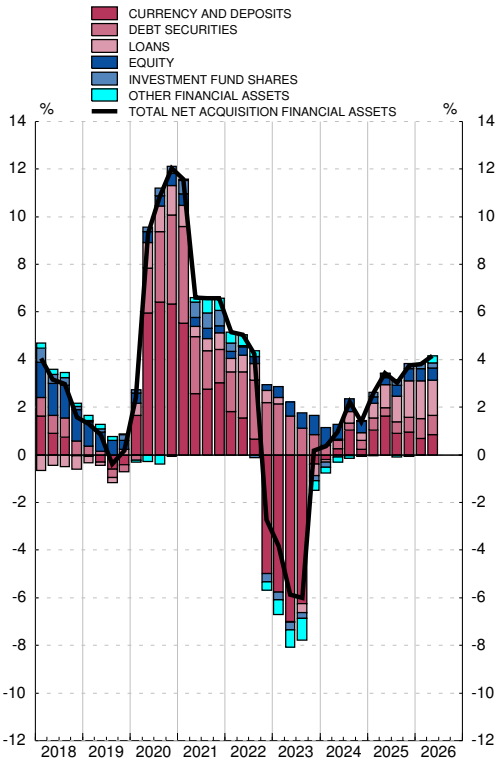
Source: FASE (BE).

■ Series depicted in chart.

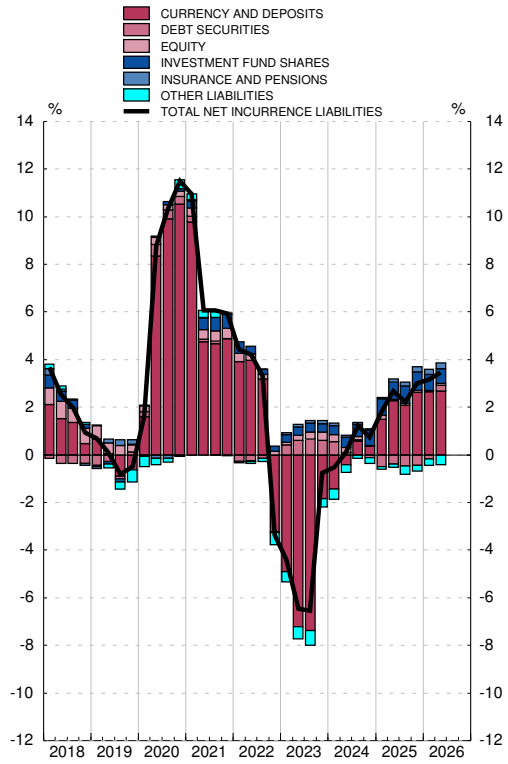
EUR millions

			Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities						
					Main instruments						Main instruments					
				Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	Total	Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
			1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
21			37 049	350 422	160 559	74 285	37 180	16 502	34 700	313 372	258 397	45	22 371	32 148	-1 491
22			35 668	-153 872	-280 205	123 001	28 978	13 742	-20 181	-189 540	-181 466	-716	8 890	12 380	-931
23		P	49 114	9 242	-21 264	44 975	-25 148	43 680	-10 733	-39 872	-96 901	32 163	18 792	17 974	7 020
24		P	35 258	74 848	11 911	21 493	17 573	25 366	2 126	39 591	19 197	-5 807	1 421	34 408	4 056
25		P	42 682	208 952	53 930	34 358	84 470	28 593	11 798	166 269	145 108	-25 000	4 808	42 285	11 628
22	*Q3*		9 725	-7 770	-30 883	28 893	-8 655	6 008	-5 445	-17 495	-22 333	5 246	1 737	1 298	-549
	Q4		-7 561	-301 223	-283 162	8 486	10 866	2 548	-6 448	-293 662	-287 265	9 520	536	5 670	765
23	*Q1*	P	19 134	-13 782	-44 890	43 652	-16 123	14 371	-2 214	-32 916	-52 212	7 161	1 834	7 436	3 624
	Q2	P	7 813	-10 090	-37 114	10 944	11 308	10 316	-3 792	-17 904	-42 835	12 828	7 464	4 472	2 079
	Q3	P	4 480	-15 221	11 892	363	-27 095	8 422	-1 775	-19 701	-27 938	7 429	6 364	4 052	-368
	Q4	P	17 686	48 335	48 847	-9 985	6 762	10 571	-2 953	30 649	26 084	4 745	3 131	2 014	1 686
24	*Q1*	P	17 073	-3 758	-34 625	19 394	4 062	10 449	-2 576	-20 831	-31 685	4 084	-1 080	9 675	1 742
	Q2	P	7 627	22 125	-12 064	8 723	19 375	2 957	2 013	14 498	12 294	-10 734	2 286	6 711	1 023
	Q3	P	10 261	50 811	53 380	-3 562	-3 906	4 808	2 099	40 549	24 445	4 281	2 176	8 523	888
	Q4	P	296	5 670	5 220	-3 062	-1 958	7 153	590	5 374	14 142	-3 438	-1 961	9 499	403
25	*Q1*	P	24 105	62 243	9 504	26 487	19 677	-234	5 063	38 138	30 419	-16 913	5 892	12 542	1 345
	Q2	P	8 589	68 447	20 661	-1 407	39 680	3 927	434	59 858	53 111	-4 753	-2 611	8 215	4 586
	Q3	P	12 693	31 116	15 235	3 745	1 630	15 101	5 405	18 423	16 110	-526	3 891	9 103	2 403
	Q4	P	-2 705	47 145	8 530	5 533	23 484	9 798	896	49 850	45 467	-2 808	-2 364	12 426	3 294
26	*Q1*	P	17 618	66 582	-5 578	38 599	24 059	-714	4 974	48 964	34 602	-1 101	3 991	7 594	1 648
	Q2	P	11 608	91 434	29 965	-2 174	34 234	4 572	1 835	79 826	55 985	19 262	-1 769	6 639	6 783

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

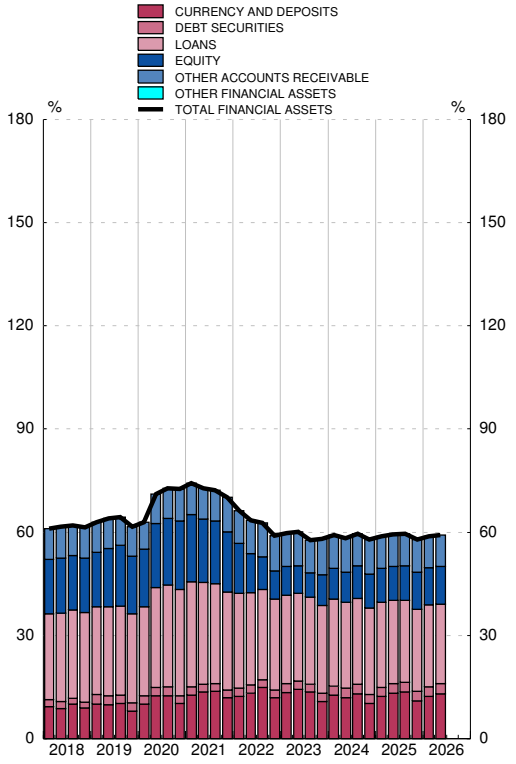
3.7 General Government Financial balance sheet

■ Series depicted in chart.

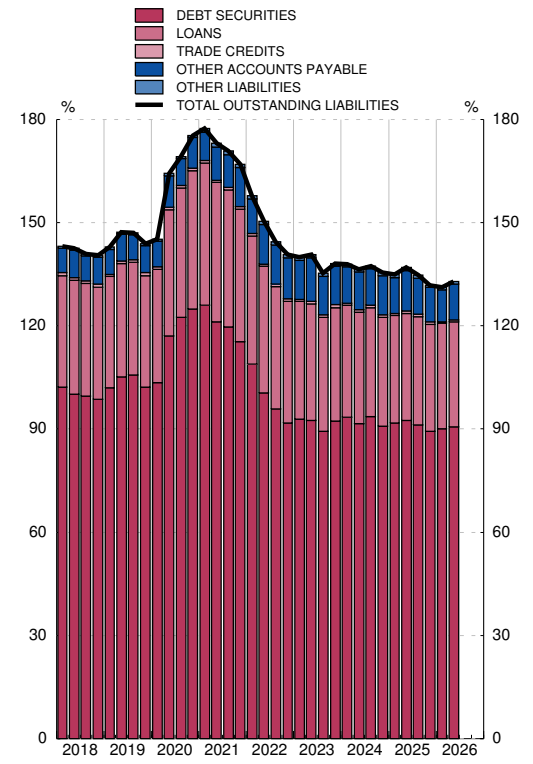
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable	
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	
21		-1 196	867	148	28	351	217	123	2 063	1 426	475	11	139	
22		-1 126	811	163	32	362	113	140	1 936	1 264	484	11	165	
23	P	-1 199	868	162	36	381	136	153	2 067	1 381	495	13	166	
24	P	-1 241	926	163	43	402	158	160	2 166	1 451	507	11	181	
25	P	-1 249	978	184	47	404	182	161	2 228	1 510	525	12	169	
22 *Q3*		-1 099	842	200	32	353	125	132	1 941	1 287	479	10	153	
Q4		-1 126	811	163	32	362	113	140	1 936	1 264	484	11	165	
23 *Q1*	P	-1 133	843	190	35	362	120	136	1 975	1 309	484	8	161	
Q2	P	-1 161	867	208	34	367	116	142	2 028	1 333	490	9	183	
Q3	P	-1 138	849	199	34	370	103	142	1 987	1 313	488	10	164	
Q4	P	-1 199	868	162	36	381	136	153	2 067	1 381	495	13	166	
24 *Q1*	P	-1 197	898	191	42	382	137	146	2 095	1 419	495	10	159	
Q2	P	-1 210	901	183	44	387	133	153	2 111	1 415	503	10	171	
Q3	P	-1 223	937	204	45	392	150	147	2 160	1 471	499	10	168	
Q4	P	-1 241	926	163	43	402	158	160	2 166	1 451	507	11	181	
25 *Q1*	P	-1 231	951	198	43	400	159	151	2 182	1 484	506	9	169	
Q2	P	-1 270	974	218	46	396	160	154	2 243	1 516	510	10	194	
Q3	P	-1 247	989	226	46	396	167	153	2 236	1 515	522	11	175	
Q4	P	-1 249	978	184	47	404	182	161	2 228	1 510	525	12	169	
26 *Q1*	P	-1 241	1 008	211	49	408	184	156	2 249	1 546	525	9	158	
Q2	P	-1 281	1 028	225	52	403	189	159	2 309	1 576	530	11	181	

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



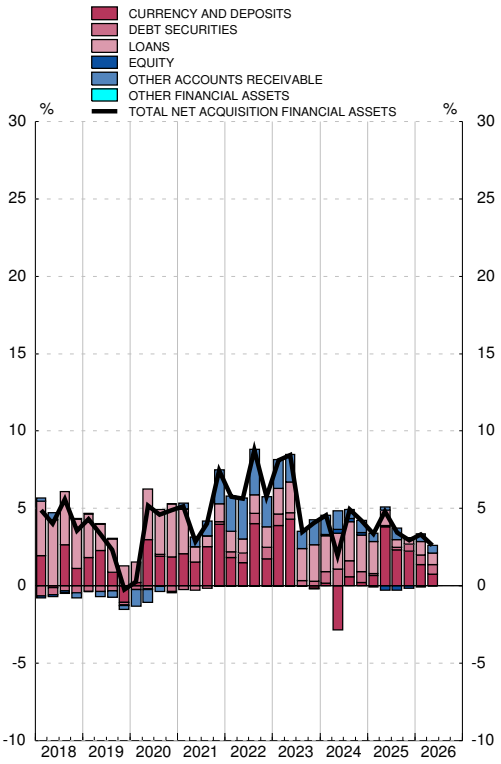
Source: FASE (BE).

■ Series depicted in chart.

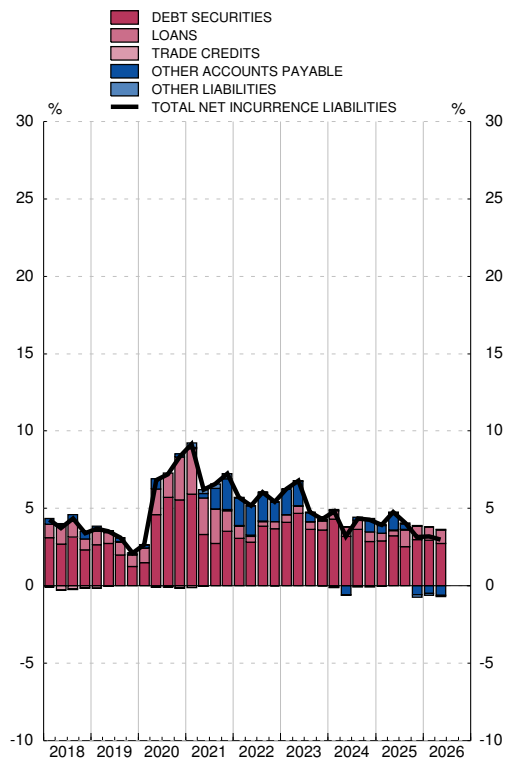
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities				
			Total	Main instruments					Total	Main instruments			
				Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■
21		-82 045	61 076	32 620	1 449	9 502	-330	17 835	143 121	69 555	26 815	1 211	39 646
22		-62 182	49 820	15 128	6 453	11 318	-184	17 105	112 001	76 427	8 962	-85	26 584
23	P	-50 336	32 907	-1 212	2 483	19 120	-448	12 964	83 243	70 103	10 607	1 775	760
24	P	-51 744	36 653	1 785	6 354	20 320	1 374	6 819	88 397	59 292	12 473	-1 722	15 176
25	P	-40 759	27 240	20 821	4 163	3 038	-1 473	692	67 999	65 090	18 099	785	-11 994
22 *Q3*		6 213	35 392	27 256	1 221	2 110	167	4 638	29 179	29 232	-2 379	382	1 814
Q4		-36 755	-19 025	-36 679	796	9 220	-523	8 161	17 730	-1 485	5 380	1 539	12 306
23 *Q1*	P	-1 565	25 005	26 969	2 566	297	48	-4 875	26 570	33 541	43	-2 674	-4 247
Q2	P	-31 170	28 766	18 181	-1 040	4 734	12	6 879	59 936	30 766	6 331	907	21 586
Q3	P	6 658	-5 396	-8 674	542	3 147	362	-772	-12 054	8 347	-2 864	865	-18 598
Q4	P	-24 259	-15 467	-37 687	416	10 942	-871	11 733	8 792	-2 552	7 097	2 677	2 020
24 *Q1*	P	-8 145	30 408	29 700	6 313	659	1 284	-7 548	38 553	48 678	300	-3 345	-6 710
Q2	P	-22 231	7 533	-8 155	2 306	5 278	1 237	6 867	29 765	9 938	8 419	88	11 591
Q3	P	9 901	19 409	21 081	-244	4 601	149	-6 178	9 508	16 701	-4 678	429	-2 673
Q4	P	-31 269	-20 697	-40 841	-2 021	9 781	-1 296	13 679	10 571	-16 025	8 431	1 106	12 968
25 *Q1*	P	-9 034	23 873	34 110	1 031	-1 271	-640	-9 357	32 907	49 944	-1 062	-2 085	-12 320
Q2	P	-26 999	20 686	20 068	1 943	-4 087	-659	3 420	47 685	17 901	4 193	1 027	25 133
Q3	P	11 976	8 320	8 364	714	274	-150	-882	-3 656	3 006	11 953	586	-18 810
Q4	P	-16 702	-25 639	-41 721	475	8 121	-24	7 510	-8 938	-5 761	3 015	1 257	-5 997
26 *Q1*	P	-6 289	28 137	26 224	2 849	3 982	205	-5 122	34 426	49 215	-598	-2 811	-11 403
Q2	P	-30 399	14 532	14 410	2 012	-5 083	-86	3 278	44 931	14 870	5 643	1 693	22 791

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

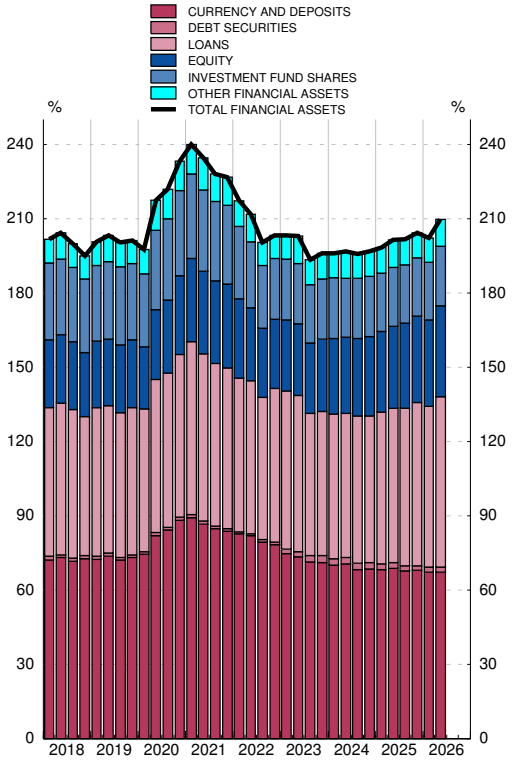
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

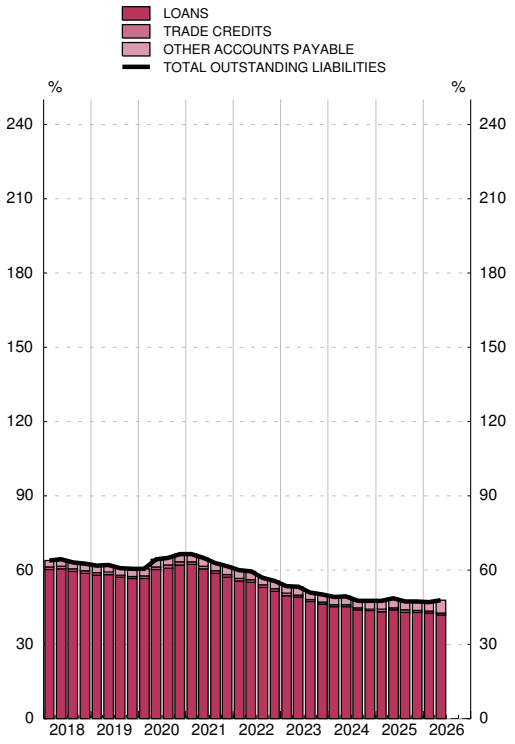
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities			
				Main instruments						Main instruments		
			Total	Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions	Total	Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
21		2 041	2 800	1 036	13	800	419	391	760	706	12	41
22		2 031	2 795	1 078	15	850	386	337	764	707	14	44
23	P	2 182	2 930	1 065	40	871	439	363	748	691	12	46
24	P	2 385	3 147	1 097	40	945	515	385	762	696	12	53
25	P	2 653	3 452	1 148	33	1 112	590	400	799	724	13	62
22 *Q3*		1 927	2 692	1 067	12	770	377	338	766	711	13	41
Q4		2 031	2 795	1 078	15	850	386	337	764	707	14	44
23 *Q1*	P	2 111	2 866	1 053	26	901	407	347	755	700	14	42
Q2	P	2 160	2 927	1 059	32	907	418	351	767	708	13	46
Q3	P	2 092	2 842	1 048	37	844	419	345	750	694	13	43
Q4	P	2 182	2 930	1 065	40	871	439	363	748	691	12	46
24 *Q1*	P	2 232	2 977	1 063	41	889	463	370	745	687	13	45
Q2	P	2 281	3 043	1 091	43	896	476	370	762	701	13	48
Q3	P	2 327	3 076	1 072	42	933	495	379	749	692	13	44
Q4	P	2 385	3 147	1 097	40	945	515	385	762	696	12	53
25 *Q1*	P	2 436	3 206	1 104	38	989	526	380	770	700	14	56
Q2	P	2 507	3 301	1 127	36	1 022	544	387	794	718	13	62
Q3	P	2 562	3 346	1 123	34	1 059	568	394	784	714	14	57
Q4	P	2 653	3 452	1 148	33	1 112	590	400	799	724	13	62
26 *Q1*	P	2 661	3 468	1 154	33	1 114	598	398	807	730	15	62
Q2	P	2 813	3 646	1 168	36	1 196	639	418	833	729	14	90

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



Source: FASE (BE).

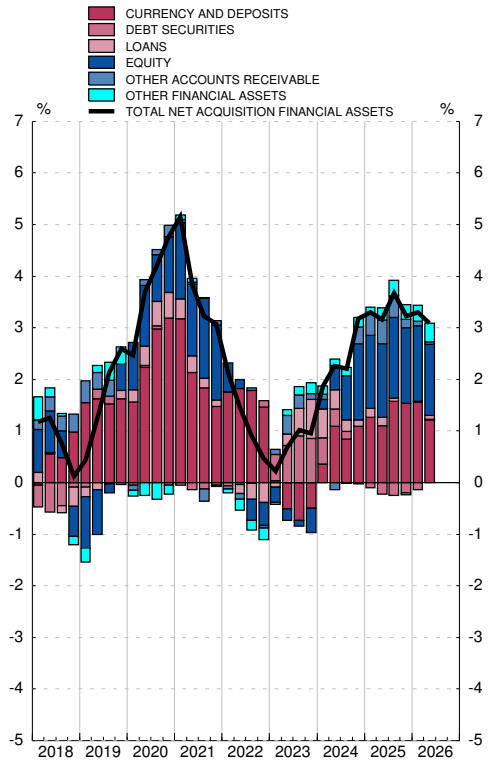
3.10 Households and NPISH
Financial transactions account

■ Series depicted in chart.

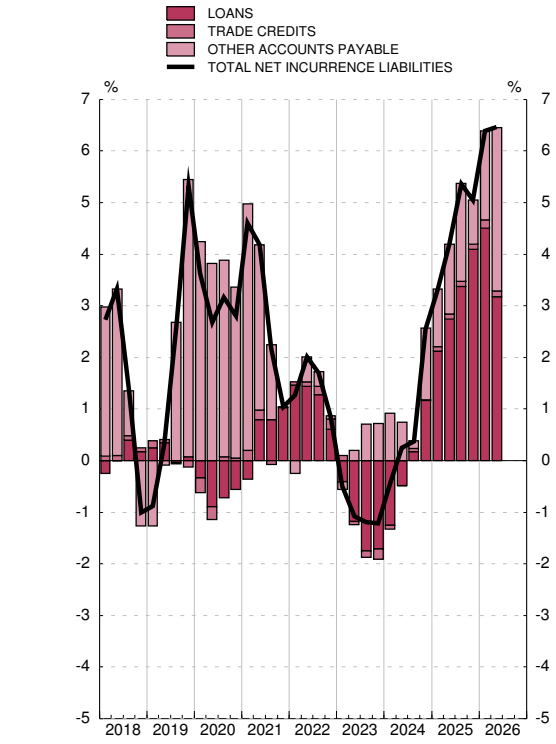
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			
			Total	Main instruments					Total	Main instruments		
				Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
21		73 085	80 913	39 001	-1 199	9 590	28 681	-636	7 828	7 749	26	80
22		6 883	13 320	41 030	3 295	-20 540	8 039	-6 235	6 437	4 655	1 496	471
23	P	36 100	26 785	-13 737	23 845	-37 624	24 155	5 928	-9 314	-13 108	-1 527	5 501
24	P	73 886	92 959	32 103	-715	-3 346	46 690	5 387	19 074	8 715	94	10 399
25	P	62 910	101 372	48 417	-6 116	-6 713	52 900	9 041	38 462	31 182	789	6 469
22 *Q3*		-16 653	-29 089	-4 992	387	-6 816	623	-1 544	-12 436	-9 039	331	-3 663
Q4		19 043	19 483	10 393	3 426	-3 350	7 228	298	440	-2 424	301	2 623
23 *Q1*	P	-4 669	-13 646	-25 462	10 001	-15 698	11 501	2 707	-8 977	-6 596	-201	-2 122
Q2	P	29 478	42 114	5 949	5 998	-5 609	5 807	1 731	12 636	8 906	-892	4 679
Q3	P	-7 233	-20 455	-10 706	5 066	-5 644	2 814	-125	-13 222	-13 284	-119	214
Q4	P	18 523	18 772	16 482	2 781	-10 673	4 032	1 614	249	-2 134	-315	2 731
24 *Q1*	P	16 362	13 447	-1 347	708	3 341	11 140	1 404	-2 915	-2 931	747	-699
Q2	P	36 539	54 311	27 497	1 301	-517	9 434	650	17 772	14 616	-315	3 494
Q3	P	-11 296	-23 622	-18 622	-711	-4 029	11 706	631	-12 325	-8 261	348	-4 391
Q4	P	32 282	48 823	24 575	-2 014	-2 141	14 410	2 701	16 542	5 292	-686	11 995
25 *Q1*	P	16 032	18 727	4 266	-1 636	-3 682	17 026	-98	2 696	4 198	1 258	-2 762
Q2	P	27 344	52 340	23 568	-2 349	-1 042	11 177	3 955	24 996	19 680	-179	5 489
Q3	P	-2 977	-7 054	-3 990	-1 594	-922	13 161	2 298	-4 077	-3 860	324	-542
Q4	P	22 511	37 358	24 573	-537	-1 067	11 535	2 886	14 847	11 165	-613	4 284
26 *Q1*	P	9 864	23 318	6 134	85	-477	14 490	837	13 454	7 641	1 774	4 043
Q2	P	21 103	48 189	13 550	2 148	-1 870	10 690	5 714	27 086	10 267	-531	17 347

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

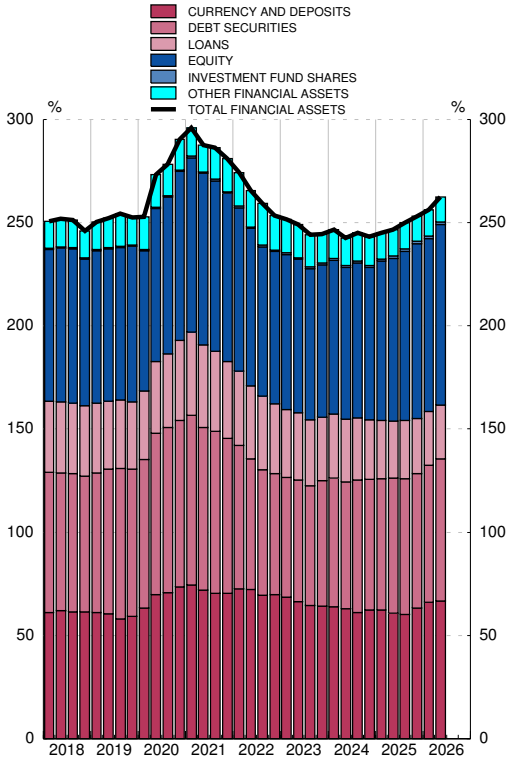
3.11 Rest of the world Financial balance sheet

■ Series depicted in chart.

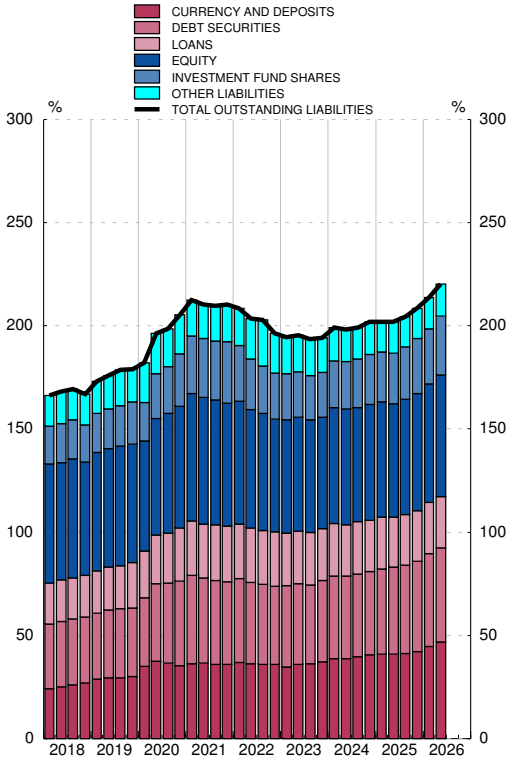
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
21		874	3 470	870	928	457	1 008	10	2 597	445	495	331	737	366
22		788	3 488	962	806	463	1 014	11	2 700	494	520	362	754	305
23	P	755	3 659	962	907	463	1 103	14	2 903	557	588	375	811	325
24	P	658	3 888	995	1 013	459	1 181	17	3 230	647	646	397	899	384
25	P	750	4 275	1 070	1 101	453	1 427	20	3 525	715	736	414	961	450
22 *Q3*		762	3 486	935	816	479	973	11	2 725	485	518	353	763	308
Q4		788	3 488	962	806	463	1 014	11	2 700	494	520	362	754	305
23 *Q1*	P	805	3 551	966	819	463	1 062	12	2 746	490	555	361	772	316
Q2	P	776	3 595	959	850	468	1 073	13	2 819	517	564	370	795	320
Q3	P	746	3 589	949	850	473	1 073	13	2 843	533	563	371	804	315
Q4	P	755	3 659	962	907	463	1 103	14	2 903	557	588	375	811	325
24 *Q1*	P	722	3 748	969	949	471	1 130	15	3 026	591	606	385	856	342
Q2	P	686	3 754	973	950	470	1 139	15	3 068	599	617	387	867	354
Q3	P	723	3 854	963	1 007	473	1 180	16	3 131	626	629	398	872	368
Q4	P	658	3 888	995	1 013	459	1 181	17	3 230	647	646	397	899	384
25 *Q1*	P	694	3 962	1 006	1 031	455	1 249	18	3 268	664	667	404	902	391
Q2	P	728	4 039	994	1 072	457	1 290	18	3 310	671	691	398	897	404
Q3	P	755	4 150	999	1 092	469	1 361	19	3 395	684	710	408	925	427
Q4	P	750	4 275	1 070	1 101	453	1 427	20	3 525	715	736	414	961	450
26 *Q1*	P	727	4 392	1 132	1 141	448	1 434	20	3 666	769	769	428	980	460
Q2	P	737	4 563	1 158	1 201	451	1 520	21	3 826	813	795	430	1 026	497

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

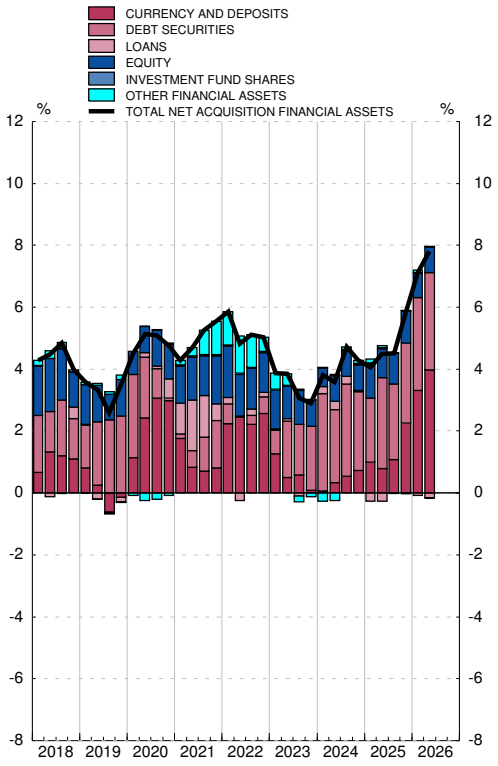
3.12 Rest of the world
Financial transactions account

■ Series depicted in chart.

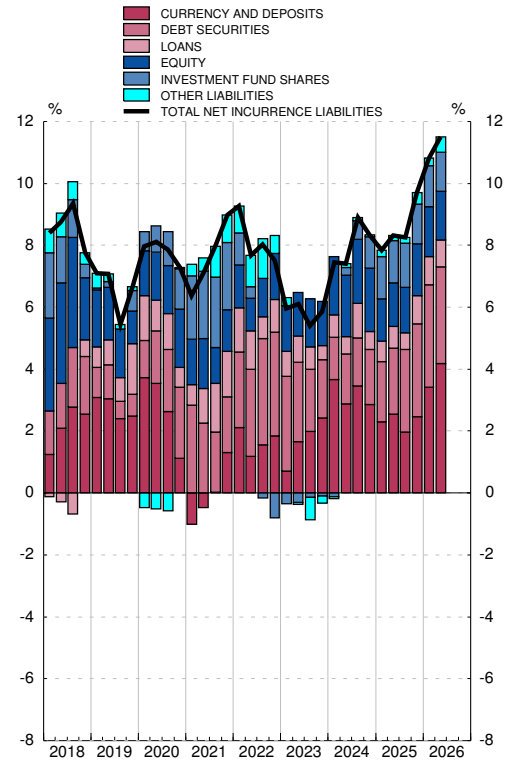
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
21		-26 575	181 457	26 401	49 945	17 696	50 937	1 821	208 032	30 282	41 894	33 870	31 010	50 342
22		-20 357	174 730	88 832	18 914	5 085	44 752	770	195 087	47 629	87 369	27 127	38 646	-20 837
23	P	-56 626	101 244	2 716	72 401	57	29 240	909	157 869	65 494	50 671	12 457	38 307	-2 586
24	P	-85 287	156 943	26 952	92 803	1 650	29 993	1 541	242 231	82 947	51 741	16 400	59 925	29 424
25	P	-85 151	228 298	87 355	101 101	-812	40 080	683	313 449	79 678	96 789	29 573	54 101	41 415
22 *Q3*		-2 198	38 556	-15 738	19 437	11 127	8 291	229	40 753	3 703	16 803	2 507	9 427	-6 646
Q4		-6 497	34 146	34 853	2 613	-12 667	16 469	125	40 643	16 978	9 735	15 481	8 799	-4 127
23 *Q1*	P	-5 695	29 686	5 052	8 146	-82	11 243	409	35 381	-3 365	31 724	-843	12 098	3 835
Q2	P	-14 990	31 009	-6 643	32 891	4 510	618	217	45 999	26 912	9 928	5 512	7 171	-1 483
Q3	P	-13 673	11 683	-12 954	12 980	4 600	10 226	483	25 356	13 397	3 605	-804	14 453	-1 847
Q4	P	-22 267	28 866	17 261	18 383	-8 970	7 152	-201	51 133	28 550	5 414	8 592	4 585	-3 091
24 *Q1*	P	-18 637	63 419	4 894	46 923	8 236	2 844	686	82 056	31 640	18 656	6 389	25 502	3 183
Q2	P	-25 602	24 410	3 139	6 349	5 580	9 660	83	50 012	7 464	18 031	1 186	11 892	8 295
Q3	P	-16 817	52 843	-6 001	35 503	4 116	10 164	499	69 660	30 468	2 097	15 669	16 689	8 479
Q4	P	-24 232	16 272	24 920	4 028	-16 282	7 324	274	40 503	13 374	12 957	-6 845	5 842	9 467
25 *Q1*	P	-18 439	58 828	15 088	31 644	-3 011	14 306	335	77 267	17 989	25 959	10 218	6 898	14 792
Q2	P	-27 087	40 656	-4 317	39 251	5 277	2 996	230	67 743	16 126	24 214	2 751	14 028	8 578
Q3	P	-14 746	58 163	5 923	19 270	13 306	13 150	175	72 910	14 193	20 014	10 744	19 559	11 984
Q4	P	-24 879	70 651	70 661	10 936	-16 384	9 628	-57	95 529	31 370	26 602	5 859	13 616	6 061
26 *Q1*	P	-4 932	112 474	58 937	49 152	-5 302	5 888	557	117 406	49 806	37 381	10 532	5 379	16 538
Q2	P	-21 228	73 798	25 020	47 422	2 078	4 803	358	95 026	42 710	19 564	1 528	13 452	7 709

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

		All residents					Non-financial corporations					Financial corporations				
		Total	Issued by:				Total	Issued by:				Total	Issued by:			
			NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
21		1 585.8	49.1	194.8	846.5	495.4	10.5	1.2	2.3	0.9	6.0	1 534.5	46.0	188.4	826.8	473.3
22		1 517.5	41.5	176.6	779.4	520.0	15.4	1.3	2.7	3.0	8.4	1 454.6	38.6	170.3	751.6	494.2
23	P	1 646.9	42.3	183.4	833.4	587.8	21.3	1.4	3.2	6.9	9.7	1 549.7	39.1	176.1	775.1	559.3
24	P	1 696.5	46.8	168.2	835.9	645.7	22.1	1.6	2.8	6.8	11.0	1 591.5	43.6	162.7	768.4	616.7
25	P	1 727.4	44.7	143.5	803.4	735.8	25.1	1.5	3.0	5.5	15.1	1 622.0	41.6	138.5	738.9	703.0
22 *Q3*		1 520.7	42.1	176.9	783.4	518.2	13.4	1.2	2.1	1.1	9.0	1 463.5	39.2	171.8	760.1	492.4
Q4		1 517.5	41.5	176.6	779.4	520.0	15.4	1.3	2.7	3.0	8.4	1 454.6	38.6	170.3	751.6	494.2
23 *Q1*	P	1 593.0	41.5	181.0	815.2	555.4	22.2	1.5	3.6	7.1	9.9	1 510.1	38.1	173.0	772.0	527.0
Q2	P	1 603.5	41.1	182.1	816.7	563.5	22.0	1.5	3.4	7.7	9.5	1 515.7	37.9	174.7	767.2	535.9
Q3	P	1 590.9	40.6	180.0	806.9	563.4	22.5	1.5	3.4	7.8	9.9	1 497.1	37.3	172.5	752.3	534.9
Q4	P	1 646.9	42.3	183.4	833.4	587.8	21.3	1.4	3.2	6.9	9.7	1 549.7	39.1	176.1	775.1	559.3
24 *Q1*	P	1 669.2	42.8	177.8	842.4	606.2	22.2	1.5	3.0	7.5	10.2	1 563.9	39.5	171.7	775.8	576.9
Q2	P	1 672.4	44.8	174.8	835.7	617.0	22.7	1.4	2.9	7.4	11.0	1 562.9	41.8	169.0	766.1	585.9
Q3	P	1 702.2	46.4	173.9	853.2	628.8	22.4	1.5	2.8	7.0	11.0	1 592.9	43.0	168.1	782.5	599.3
Q4	P	1 696.5	46.8	168.2	835.9	645.7	22.1	1.6	2.8	6.8	11.0	1 591.5	43.6	162.7	768.4	616.7
25 *Q1*	P	1 709.9	44.6	160.3	837.5	667.5	21.2	1.6	2.7	6.4	10.5	1 606.8	41.4	155.1	770.9	639.3
Q2	P	1 716.3	43.8	152.3	829.2	691.0	21.0	1.6	2.9	5.9	10.7	1 613.7	40.5	147.1	763.8	662.3
Q3	P	1 719.3	44.2	149.1	815.6	710.3	23.2	1.7	3.1	5.2	13.3	1 615.6	40.7	144.0	751.0	679.9
Q4	P	1 727.4	44.7	143.5	803.4	735.8	25.1	1.5	3.0	5.5	15.1	1 622.0	41.6	138.5	738.9	703.0
26 *Q1*	P	1 756.8	45.0	137.6	805.7	768.5	24.3	1.6	3.1	5.3	14.3	1 649.7	41.6	132.7	739.5	736.0
Q2	P	1 776.1	42.9	135.5	803.0	794.7	26.3	1.6	3.3	6.0	15.4	1 662.1	39.6	130.5	731.5	760.4

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

EUR billions

		General government					Households and NPISH					Rest of the world			
		Total	Issued by:				Total	Issued by:				Total	Issued by:		
			NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
21		28.0	0.7	1.1	17.5	8.8	12.7	1.1	3.0	1.3	7.3	928.3	95.2	254.1	579.0
22		32.1	0.7	1.2	21.6	8.7	15.4	1.0	2.4	3.3	8.7	806.5	77.3	244.9	484.2
23	P	35.6	0.7	1.0	25.0	8.9	40.3	1.0	3.1	26.4	9.8	907.2	78.8	281.1	547.3
24	P	42.7	0.6	1.0	32.7	8.3	40.3	1.0	1.7	28.0	9.6	1 012.6	97.7	299.6	615.4
25	P	46.9	0.6	1.0	36.8	8.6	33.4	1.0	1.0	22.2	9.1	1 101.3	99.7	295.3	706.3
22 *Q3*		31.5	0.7	0.9	21.1	8.9	12.3	1.0	2.2	1.2	7.9	816.3	77.2	235.4	503.7
Q4		32.1	0.7	1.2	21.6	8.7	15.4	1.0	2.4	3.3	8.7	806.5	77.3	244.9	484.2
23 *Q1*	P	34.9	0.8	1.4	23.7	9.0	25.8	1.0	2.9	12.4	9.5	819.3	77.3	247.7	494.3
Q2	P	33.9	0.8	1.0	23.5	8.5	31.9	1.0	3.0	18.3	9.6	850.0	73.2	260.1	516.7
Q3	P	34.2	0.8	1.0	23.7	8.7	37.1	1.0	3.1	23.1	9.9	849.6	72.6	271.3	505.6
Q4	P	35.6	0.7	1.0	25.0	8.9	40.3	1.0	3.1	26.4	9.8	907.2	78.8	281.1	547.3
24 *Q1*	P	41.9	0.8	1.0	31.1	9.0	41.2	1.0	2.0	28.0	10.1	949.4	80.5	291.8	577.1
Q2	P	44.2	0.7	1.0	32.6	9.9	42.6	1.0	1.9	29.6	10.1	949.8	85.9	284.6	579.3
Q3	P	44.7	0.8	1.1	34.2	8.6	42.1	1.0	1.8	29.5	9.8	1 007.5	94.8	294.6	618.1
Q4	P	42.7	0.6	1.0	32.7	8.3	40.3	1.0	1.7	28.0	9.6	1 012.6	97.7	299.6	615.4
25 *Q1*	P	43.5	0.6	1.0	33.7	8.2	38.4	1.0	1.5	26.5	9.4	1 031.4	96.9	288.0	646.4
Q2	P	45.8	0.7	0.9	35.4	8.7	35.8	1.1	1.4	24.1	9.3	1 072.2	97.8	288.0	686.4
Q3	P	46.4	0.7	0.9	36.7	8.1	34.1	1.1	1.1	22.8	9.1	1 091.6	99.9	292.0	699.6
Q4	P	46.9	0.6	1.0	36.8	8.6	33.4	1.0	1.0	22.2	9.1	1 101.3	99.7	295.3	706.3
26 *Q1*	P	49.4	0.8	0.9	38.7	9.0	33.4	1.0	0.9	22.2	9.2	1 141.1	102.7	298.6	739.8
Q2	P	51.9	0.7	1.0	41.0	9.2	35.9	1.0	0.7	24.4	9.8	1 200.7	104.7	323.2	772.9

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (1st Part) Listed shares
Stocks

EUR billions

		All residents					Non-financial corporations					Financial corporations				
		Total	Issued by:				Total	Issued by:				Total	Issued by:			
			NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
21		527.6	246.1	78.3	-	203.2	239.6	167.8	15.2	-	56.6	170.0	24.0	16.2	-	129.8
22		481.5	223.3	81.7	-	176.6	226.1	148.5	19.3	-	58.3	140.2	19.4	16.5	-	104.4
23	P	569.8	262.4	92.5	-	215.0	273.0	182.0	20.5	-	70.5	163.7	22.1	17.0	-	124.6
24	P	628.6	293.0	109.8	-	225.9	283.0	201.5	26.3	-	55.3	188.6	23.4	17.8	-	147.4
25	P	812.5	353.0	190.6	-	268.9	366.4	244.8	42.7	-	78.9	217.4	25.7	31.9	-	159.8
22 *Q3*		448.7	206.0	73.2	-	169.5	206.7	135.3	17.1	-	54.4	135.7	19.4	15.7	-	100.5
Q4		481.5	223.3	81.7	-	176.6	226.1	148.5	19.3	-	58.3	140.2	19.4	16.5	-	104.4
23 *Q1*	P	522.8	250.9	85.9	-	186.1	251.0	171.0	20.4	-	59.7	147.4	21.2	15.2	-	111.0
Q2	P	543.6	252.5	88.9	-	202.1	261.5	173.4	20.7	-	67.5	151.8	20.6	15.2	-	116.1
Q3	P	531.5	242.2	90.7	-	198.6	252.9	166.9	20.3	-	65.6	150.2	20.3	15.7	-	114.2
Q4	P	569.8	262.4	92.5	-	215.0	273.0	182.0	20.5	-	70.5	163.7	22.1	17.0	-	124.6
24 *Q1*	P	616.9	273.6	110.0	-	233.3	287.1	188.8	24.5	-	73.8	181.8	23.7	19.6	-	138.5
Q2	P	621.9	279.6	107.9	-	234.4	286.3	193.4	24.1	-	68.8	185.7	22.4	19.5	-	143.9
Q3	P	654.0	303.9	112.9	-	237.3	308.1	210.3	26.3	-	71.5	185.8	23.2	19.1	-	143.6
Q4	P	628.6	293.0	109.8	-	225.9	283.0	201.5	26.3	-	55.3	188.6	23.4	17.8	-	147.4
25 *Q1*	P	659.7	296.5	137.7	-	225.4	294.4	202.2	32.5	-	59.7	188.4	23.9	22.3	-	142.3
Q2	P	680.6	307.1	143.2	-	230.4	306.8	210.9	34.1	-	61.8	190.2	24.1	23.0	-	143.1
Q3	P	734.7	317.7	169.1	-	247.9	325.6	216.9	39.4	-	69.3	201.6	24.8	26.3	-	150.4
Q4	P	812.5	353.0	190.6	-	268.9	366.4	244.8	42.7	-	78.9	217.4	25.7	31.9	-	159.8
26 *Q1*	P	802.3	355.7	177.3	-	269.3	372.0	242.4	41.2	-	88.3	205.5	28.1	26.7	-	150.7
Q2	P	886.4	382.7	209.6	-	294.1	400.8	261.5	49.1	-	90.3	226.7	26.2	30.3	-	170.2

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (Cont.) Listed shares
Stocks

EUR billions

		General government					Households and NPISH					Rest of the world				
		Total	Issued by:				Total	Issued by:				Total	Issued by:			
			NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	
		16	17	18	19	20	21	22	23	24	25	26	27	28	29	
21		3.2	-	3.1	-	0.1	114.8	54.3	43.7	-	16.7	355.2	275.6	79.6	-	
22		4.9	0.0	4.8	-	0.0	110.3	55.3	41.2	-	13.8	321.3	242.2	79.1	-	
23	P	5.0	0.0	4.9	-	0.1	128.2	58.2	50.2	-	19.8	350.1	252.2	97.9	-	
24	P	9.1	2.3	6.8	-	0.1	147.8	65.9	58.8	-	23.2	382.5	266.1	116.5	-	
25	P	15.4	2.0	13.3	-	0.1	213.3	80.4	102.7	-	30.1	562.3	321.3	241.0	-	
22 *Q3*		4.4	-	4.3	-	0.0	102.0	51.3	36.1	-	14.6	292.1	224.0	68.1	-	
Q4		4.9	0.0	4.8	-	0.0	110.3	55.3	41.2	-	13.8	321.3	242.2	79.1	-	
23 *Q1*	P	4.7	0.0	4.7	-	0.0	119.7	58.7	45.6	-	15.4	344.4	257.8	86.6	-	
Q2	P	5.0	0.0	4.9	-	0.0	125.2	58.5	48.1	-	18.5	340.2	252.0	88.2	-	
Q3	P	5.0	0.0	4.9	-	0.1	123.4	54.9	49.8	-	18.7	328.7	234.5	94.1	-	
Q4	P	5.0	0.0	4.9	-	0.1	128.2	58.2	50.2	-	19.8	350.1	252.2	97.9	-	
24 *Q1*	P	6.8	0.9	5.9	-	0.1	141.2	60.2	60.0	-	21.0	364.4	245.7	118.7	-	
Q2	P	8.8	2.3	6.4	-	0.1	141.1	61.5	57.9	-	21.6	362.6	248.6	114.0	-	
Q3	P	9.6	2.5	7.0	-	0.1	150.5	67.8	60.5	-	22.1	396.5	275.4	121.0	-	
Q4	P	9.1	2.3	6.8	-	0.1	147.8	65.9	58.8	-	23.2	382.5	266.1	116.5	-	
25 *Q1*	P	11.8	2.5	9.2	-	0.1	165.0	67.9	73.7	-	23.4	435.7	278.6	157.1	-	
Q2	P	12.1	2.6	9.4	-	0.1	171.5	69.5	76.7	-	25.4	466.0	294.1	171.9	-	
Q3	P	14.0	2.5	11.4	-	0.1	193.6	73.4	92.1	-	28.1	514.6	303.1	211.5	-	
Q4	P	15.4	2.0	13.3	-	0.1	213.3	80.4	102.7	-	30.1	562.3	321.3	241.0	-	
26 *Q1*	P	15.1	2.2	12.9	-	0.0	209.7	83.0	96.5	-	30.2	550.4	327.2	223.2	-	
Q2	P	17.7	2.1	15.6	-	0.0	241.2	93.0	114.6	-	33.6	626.3	356.9	269.5	-	

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.15 Investment fund shares
Stocks

EUR billions

		All residents			Non-financial corporations			Financial institutions			General Government		Households & NPISH			Rest of the World	
		Total	Issued by:		Total	Issued by:		Total	Issued by:		Total	Issued by:	Total	Issued by:		Total	Issued by:
			FC	RoW		FC	RoW		FC	RoW		FC		FC	RoW		FC
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
21		730.2	363.8	366.3	75.4	36.5	38.9	231.2	42.3	188.9	4.3	3.0	419.2	282.1	137.2	10.3	10.3
22		645.6	340.3	305.4	67.6	32.3	35.3	188.1	38.6	149.5	3.9	2.6	386.0	266.8	119.2	11.4	11.4
23	P	706.7	381.8	324.9	73.4	35.8	37.6	190.4	39.6	150.7	4.3	2.8	438.7	303.6	135.0	13.8	13.8
24	P	822.8	439.1	383.7	92.9	42.9	50.0	210.8	45.6	165.2	4.4	2.7	514.7	347.8	166.9	17.2	17.2
25	P	946.6	496.8	449.8	115.5	55.3	60.2	236.6	45.4	191.2	4.5	3.3	590.0	392.9	197.1	20.2	20.2
22 *Q3*		640.0	331.9	308.1	66.9	31.8	35.1	192.5	38.1	154.4	3.6	2.4	377.1	259.7	117.4	10.9	10.9
Q4		645.6	340.3	305.4	67.6	32.3	35.3	188.1	38.6	149.5	3.9	2.6	386.0	266.8	119.2	11.4	11.4
23 *Q1*	P	672.5	356.3	316.2	70.7	33.5	37.2	190.2	38.8	151.5	4.2	2.7	407.4	281.3	126.1	12.1	12.1
Q2	P	685.0	365.1	319.9	72.4	34.4	38.1	190.0	38.4	151.6	4.3	2.8	418.3	289.5	128.8	12.8	12.8
Q3	P	682.5	367.3	315.2	72.7	34.5	38.1	186.6	38.8	147.8	4.2	2.7	419.0	291.3	127.8	13.3	13.3
Q4	P	706.7	381.8	324.9	73.4	35.8	37.6	190.4	39.6	150.7	4.3	2.8	438.7	303.6	135.0	13.8	13.8
24 *Q1*	P	743.4	401.0	342.4	79.7	38.4	41.2	196.5	41.6	154.8	4.4	2.8	462.9	318.1	144.7	14.8	14.8
Q2	P	765.1	411.2	353.9	84.0	40.1	44.0	200.8	42.8	158.0	4.4	2.7	475.9	325.7	150.3	15.3	15.3
Q3	P	794.2	426.2	367.9	88.0	41.8	46.2	206.3	44.0	162.3	4.6	2.9	495.3	337.5	157.8	16.4	16.4
Q4	P	822.8	439.1	383.7	92.9	42.9	50.0	210.8	45.6	165.2	4.4	2.7	514.7	347.8	166.9	17.2	17.2
25 *Q1*	P	840.6	449.3	391.3	97.6	44.7	52.9	212.9	47.2	165.6	3.7	2.6	526.4	354.8	171.6	17.7	17.7
Q2	P	867.4	463.1	404.3	103.9	47.3	56.6	215.4	48.1	167.3	4.2	3.0	544.0	364.8	179.2	18.1	18.1
Q3	P	907.4	480.7	426.7	108.3	49.7	58.6	227.3	50.2	177.1	4.3	3.1	567.6	377.7	189.8	18.7	18.7
Q4	P	946.6	496.8	449.8	115.5	55.3	60.2	236.6	45.4	191.2	4.5	3.3	590.0	392.9	197.1	20.2	20.2
26 *Q1*	P	960.2	500.4	459.8	118.5	54.3	64.2	239.1	47.5	191.7	4.6	3.2	597.9	395.5	202.5	20.4	20.4
Q2	P	1 025.8	529.2	496.6	125.8	57.9	67.9	256.2	51.2	205.0	4.8	3.3	639.0	416.8	222.3	21.1	21.1

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

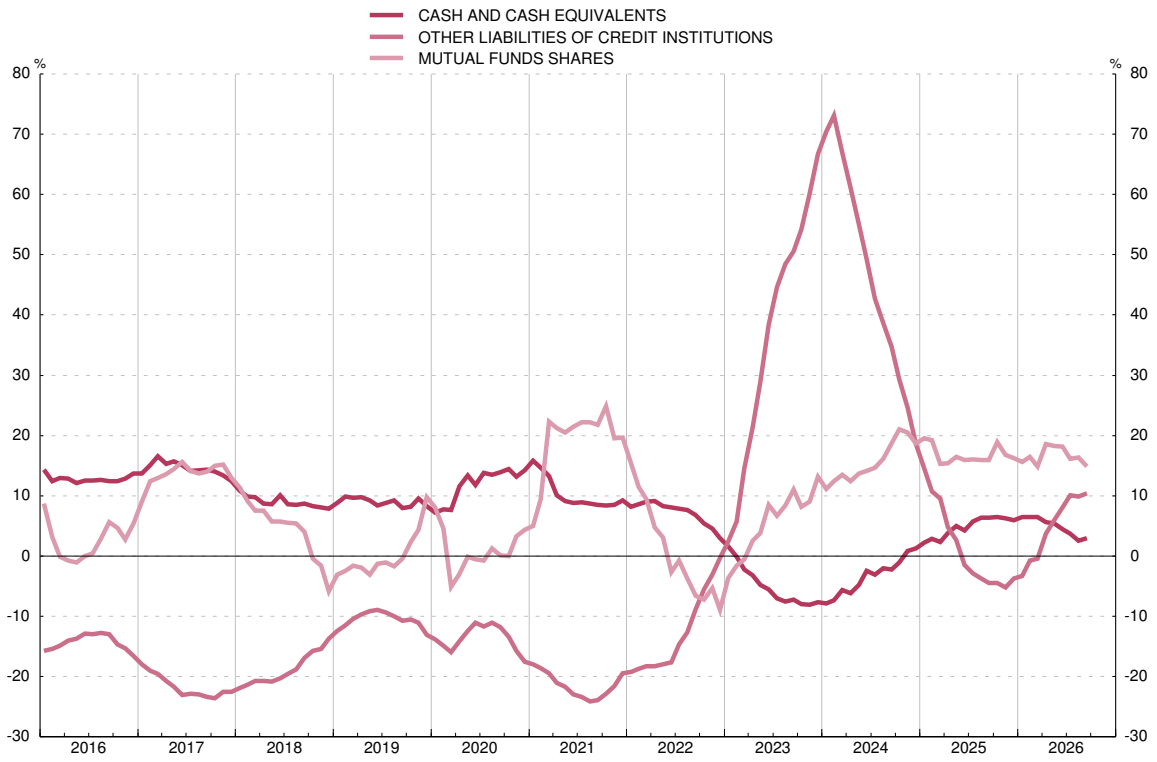
3.16 Liquidity indicators of Non-financial corporations, Households and NPISH residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)						Memo. items
		Stocks	12-month % change	12-m. % change: Cash	12-m. % change: Deposits (c)	Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change: Resid. CIS Fixed income in EUR (e)	12-month % change: Other Resid. CIS	12-month % change: Foreign CIS	Liquid financial assets (f) 12 month % change
		1	2 ■	3	4	5	6 ■	7	8	9	10 ■	11	12	13	14
23		1 190 736	-7,7	-13,3	-7,4	232 266	66,7	100,5	499 510	24 689	13,1	35,6	5,2	12,5	1,5
24	P	1 205 486	1,2	-15,1	2,0	275 306	18,5	23,5	592 889	59 231	18,7	33,1	6,5	26,2	6,1
25	P	1 277 109	5,9	-13,6	6,7	265 068	-3,7	-4,7	688 995	69 060	16,2	25,2	8,4	19,1	6,0
25 *Jun*	P	1 242 153	4,2	-13,4	5,0	260 722	-1,6	-1,5	632 264	5 256	15,9	30,3	3,0	22,4	5,4
Jul	P	1 227 401	5,7	-13,1	6,5	259 930	-2,9	-3,6	645 073	6 743	16,1	29,1	4,0	22,2	6,2
Aug	P	1 240 562	6,3	-13,4	7,2	259 390	-3,8	-5,1	651 772	5 787	16,0	28,7	4,0	22,1	6,5
Sep	P	1 242 133	6,4	-14,0	7,2	260 976	-4,5	-6,6	659 658	3 175	15,9	27,0	4,5	22,4	6,3
Oct	P	1 227 750	6,5	-13,7	7,3	261 504	-4,5	-6,2	682 470	13 113	18,9	27,4	9,0	25,0	6,4
Nov	P	1 252 159	6,2	-13,6	7,1	260 646	-5,2	-6,8	687 985	4 859	16,8	26,4	7,3	21,6	6,1
Dec	P	1 277 109	5,9	-13,6	6,7	265 068	-3,7	-4,7	688 995	-472	16,2	25,2	8,4	19,1	6,0
26 *Jan*	P	1 258 627	6,5	-13,1	7,2	265 749	-3,3	-4,8	701 505	5 769	15,6	23,4	7,8	19,4	6,4
Feb	P	1 260 858	6,5	-12,8	7,2	271 969	-0,7	-2,7	717 176	9 009	16,5	20,5	10,2	20,9	6,6
Mar	P	1 270 633	6,5	-11,4	7,1	277 406	-0,4	-2,2	699 808	3 513	14,9	17,5	9,4	19,4	6,3
Apr	P	1 257 091	5,6	-11,6	6,2	278 801	3,7	2,1	722 547	3 545	18,5	14,6	15,7	24,8	6,2
May	P	1 277 816	5,4	-11,3	6,0	283 330	5,9	3,4	740 484	3 304	18,2	12,2	16,9	24,3	6,1
Jun	P	1 296 763	4,4	-11,3	5,0	281 740	8,1	5,4	747 280	5 139	18,2	11,0	18,1	23,8	5,6
Jul	A	1 272 971	3,7	-10,6	4,2	286 073	10,1	8,0	749 146	5 389	16,1	7,1	16,9	22,2	5,1
Aug	A	1 271 913	2,5	-10,8	3,0	284 861	9,8	9,0	758 587	4 117	16,4	6,0	17,9	22,6	4,0
Sep	A	1 278 641	2,9	-10,9	3,4	288 080	10,4	10,3	757 614	1 344	14,8	3,8	15,6	22,4	4,2

NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds. The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.
b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.
c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.
d. Deposits redeemable at over 3 months' notice and time deposits.
e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.
f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

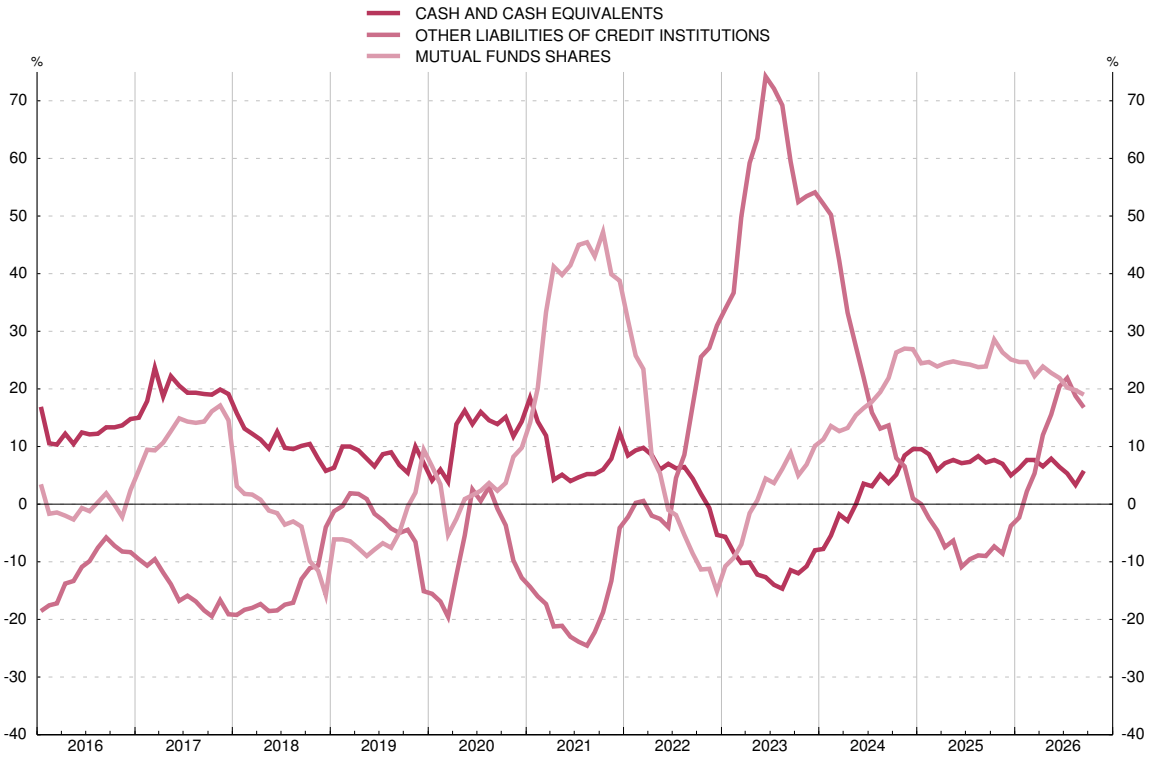
3.17 Liquidity indicators of Non-financial corporations, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents (b)		Other liabilities of credit institutions			Mutual funds shares (c)						Total liquid financial assets (f)
					of which:					Annual growth rate			
		Stocks	Annual growth rate	Stocks	Annual growth rate	Other deposits (d)	Stocks	Net transactions	Annual growth rate	Fixed income in EUR (e)	Other Resid. CIS	Foreign CIS	
		1	2 ■	3	4 ■	5	6	7	8 ■	9	10	11	12
23		273 179	-8,0	84 444	54,2	114,3	70 389	1 883	10,2	32,9	2,2	9,7	2,5
24	P	299 321	9,6	85 289	1,0	2,9	89 289	13 552	26,9	37,1	11,7	33,9	8,5
25	P	314 163	5,0	82 040	-3,8	-2,1	111 767	18 967	25,2	49,9	16,2	21,8	4,9
25 *Jun*	P	298 720	7,2	77 980	-10,8	-9,0	100 157	1 731	24,4	39,3	6,4	30,9	4,2
Jul	P	286 206	7,3	78 554	-9,6	-8,8	102 199	967	24,2	38,9	7,7	29,6	4,6
Aug	P	296 695	8,3	79 462	-8,8	-9,3	103 800	1 376	23,7	39,0	7,7	28,4	5,6
Sep	P	299 665	7,3	81 903	-9,0	-11,3	104 515	341	23,9	37,7	8,2	28,7	4,7
Oct	P	289 273	7,7	81 080	-7,3	-8,2	110 013	4 172	28,6	45,4	16,9	29,7	5,7
Nov	P	304 134	7,0	79 467	-8,5	-9,1	111 471	1 505	26,3	47,9	15,1	25,5	5,2
Dec	P	314 163	5,0	82 040	-3,8	-2,1	111 767	443	25,2	49,9	16,2	21,8	4,9
26 *Jan*	P	298 786	6,2	83 203	-2,3	-2,0	113 079	105	24,7	42,5	11,5	26,2	5,9
Feb	P	300 944	7,7	85 933	2,2	1,5	115 865	1 626	24,7	38,2	13,9	26,1	7,9
Mar	P	306 040	7,6	89 567	5,4	2,1	114 749	2 213	22,2	34,2	13,1	22,9	8,4
Apr	P	292 223	6,6	90 087	12,0	9,1	118 726	916	23,9	29,6	18,1	24,8	8,9
May	P	307 738	7,9	94 496	15,6	10,0	120 802	-356	22,8	26,6	19,3	23,3	10,5
Jun	P	317 917	6,4	93 907	20,4	13,6	122 041	1 010	21,8	24,9	20,6	21,4	10,1
Jul	A	301 555	5,4	95 768	21,9	17,2	122 900	1 483	20,3	19,2	18,4	21,6	9,5
Aug	A	306 670	3,4	94 362	18,8	18,2	124 336	863	19,8	17,5	19,5	20,8	7,2
Sep	A	317 157	5,8	95 638	16,8	18,7	124 412	535	19,0	13,7	17,2	22,0	8,5

NON-FINANCIAL CORPORATIONS
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds. The exception is column 3, which includes deposits abroad, and number 6, which includes holdings in foreign CISs.
b. Cash, current accounts, savings accounts and deposits redeemable at up to and including 3 months notice.
c. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.
d. Deposits redeemable at over 3 months notice and time deposits.
e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.
f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

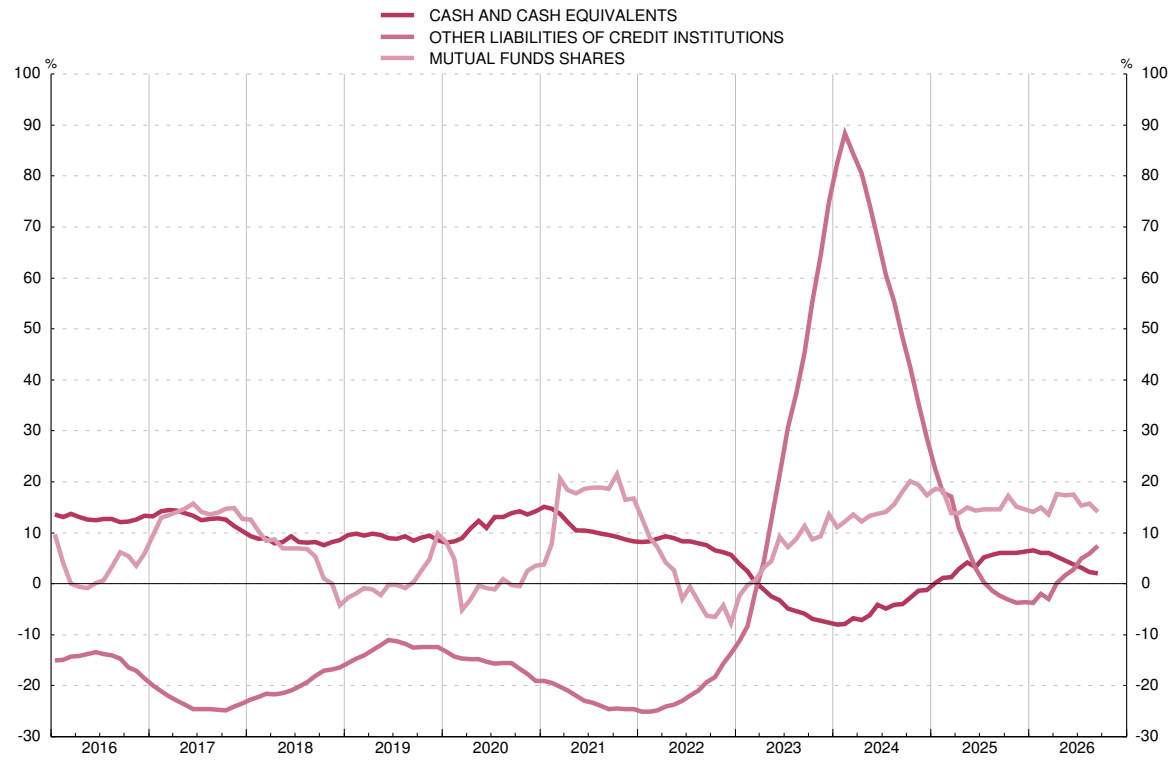
3.18 Liquidity indicators of Households and NPISH, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)						Total liquid financial assets (f)
		Stocks	12-month % change	12-m. % change: Cash	12-m. % change: Deposits (c)	Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change: Resid. CIS Fixed income in EUR (e)	12-month % change: Other Resid. CIS	12-month % change: Foreign CIS	
		1	2 ■	3	4	5	6 ■	7	8	9	10 ■	11	12	13	14
23		917 557	-7,6	-16,5	-7,1	147 822	74,9	94,6	429 121	22 805	13,6	35,9	5,6	13,2	1,2
24	P	906 165	-1,2	-24,1	-0,0	190 018	28,5	33,2	503 600	45 679	17,4	32,7	5,9	24,1	5,4
25	P	962 946	6,3	-13,6	7,1	183 029	-3,7	-5,6	577 229	50 092	14,6	22,2	7,4	18,3	6,4
25 *Jun*	P	943 434	3,3	-18,3	4,3	182 743	3,0	1,5	532 107	3 525	14,4	29,2	2,6	20,0	5,7
Jul	P	941 196	5,2	-17,3	6,2	181 376	0,3	-1,6	542 874	5 776	14,6	27,9	3,5	20,1	6,7
Aug	P	943 867	5,7	-16,8	6,7	179 928	-1,4	-3,5	547 973	4 412	14,6	27,4	3,6	20,2	6,8
Sep	P	942 468	6,1	-16,6	7,1	179 072	-2,3	-4,7	555 143	2 834	14,5	25,7	4,0	20,6	6,8
Oct	P	938 477	6,1	-15,4	7,0	180 424	-3,1	-5,4	572 457	8 941	17,2	25,2	8,0	23,7	6,7
Nov	P	948 025	6,0	-14,5	6,9	181 179	-3,7	-5,9	576 514	3 354	15,1	23,7	6,4	20,4	6,4
Dec	P	962 946	6,3	-13,6	7,1	183 029	-3,7	-5,6	577 229	-915	14,6	22,2	7,4	18,3	6,4
26 *Jan*	P	959 841	6,5	-13,1	7,3	182 546	-3,7	-5,9	588 426	5 664	14,1	21,0	7,4	17,5	6,5
Feb	P	959 913	6,1	-12,8	6,8	186 035	-2,0	-4,2	601 311	7 383	15,0	18,3	9,8	19,4	6,2
Mar	P	964 594	6,1	-11,4	6,7	187 839	-3,0	-3,7	585 060	1 300	13,6	15,3	8,9	18,3	5,7
Apr	P	964 868	5,3	-11,6	5,9	188 714	0,2	-0,4	603 820	2 629	17,6	12,7	15,4	24,8	5,3
May	P	970 078	4,6	-11,3	5,2	188 834	1,6	0,9	619 682	3 660	17,3	10,4	16,5	24,6	4,8
Jun	P	978 846	3,8	-11,3	4,3	187 834	2,8	2,4	625 239	4 130	17,5	9,2	17,8	24,6	4,2
Jul	A	971 416	3,2	-10,6	3,7	190 305	4,9	4,6	626 245	3 907	15,4	5,5	16,7	22,4	3,7
Aug	A	965 243	2,3	-10,8	2,7	190 499	5,9	5,6	634 251	3 254	15,7	4,5	17,7	23,2	3,0
Sep	A	961 484	2,0	-10,9	2,5	192 442	7,5	7,2	633 202	809	14,1	2,5	15,4	22,4	2,8

HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds. The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.
b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.
c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.
d. Deposits redeemable at over 3 months' notice and time deposits.
e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.
f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

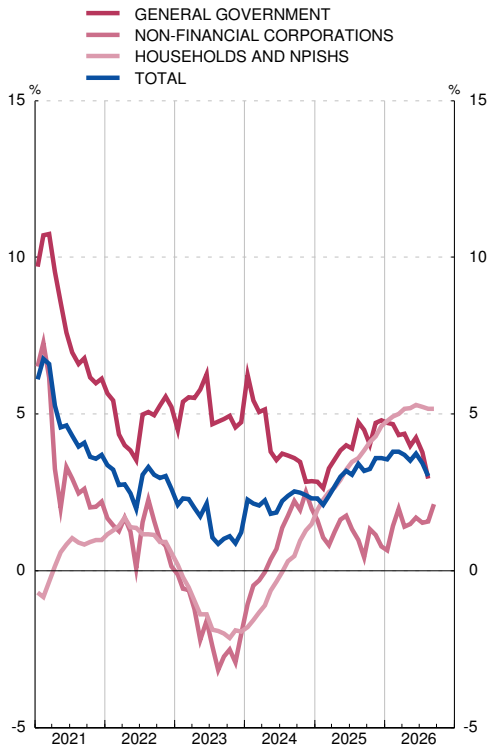
3.19 Financing indicators of Non-financial sectors, resident in Spain (a)

■ Series depicted in chart.

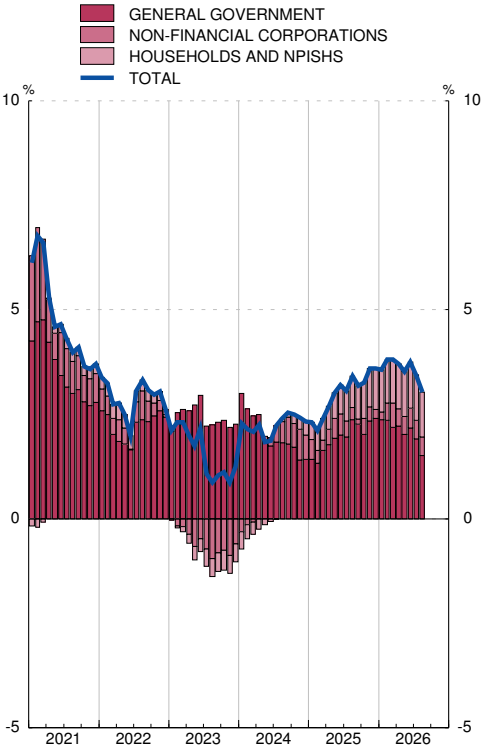
EUR millions and %

		Total			Annual growth rate							Contribution to col.3			
		Stocks	Net transactions	Annual growth rate	General government (b)	Non-financial corporations and households and NPISHs						General government (b)	Non-financial corporations and households and NPISHs		
							By sectors		By instruments					By sectors	
							Non-financial corporations	Households and NPISHs	Credit institutions' loans (c) (including transferred) (d)	Debt securities	External loans			Non-financial corporations	Households and NPISHs
		1	2	3 ■	4 ■	5	6 ■	7 ■	8	9	10	11 ■	12	13 ■	14 ■
23		3 180 510	38 695	1,2	4,7	-2,0	-2,0	-1,9	-2,8	-3,1	1,3	2,3	-1,0	-0,6	-0,4
24	P	3 250 578	73 749	2,3	2,9	1,8	2,0	1,5	1,1	9,7	1,1	1,4	0,9	0,6	0,3
25	P	3 360 802	116 861	3,6	4,8	2,4	0,8	4,6	4,0	-0,2	-1,8	2,4	1,2	0,2	1,0
25 *Jun*	P	3 351 765	52 295	3,2	4,0	2,4	1,8	3,2	3,1	5,8	-1,4	2,0	1,2	0,5	0,7
Jul	P	3 336 479	-15 232	3,1	3,9	2,2	1,3	3,5	3,1	3,7	-1,3	1,9	1,1	0,4	0,7
Aug	P	3 349 444	13 927	3,4	4,7	2,1	1,0	3,6	3,3	3,8	-2,7	2,4	1,0	0,3	0,8
Sep	P	3 363 179	12 448	3,2	4,5	1,9	0,4	3,8	3,3	1,9	-2,8	2,3	0,9	0,1	0,8
Oct	P	3 356 901	-6 357	3,3	4,0	2,5	1,3	4,1	3,6	1,4	-0,8	2,0	1,2	0,4	0,9
Nov	P	3 377 563	21 430	3,6	4,7	2,5	1,1	4,3	3,6	1,5	-0,9	2,3	1,2	0,3	0,9
Dec	P	3 360 802	-15 541	3,6	4,8	2,4	0,8	4,6	4,0	-0,2	-1,8	2,4	1,2	0,2	1,0
26 *Jan*	P	3 366 912	6 409	3,6	4,7	2,4	0,7	4,8	4,0	1,8	-2,7	2,4	1,2	0,2	1,0
Feb	P	3 389 615	23 078	3,8	4,7	2,9	1,4	4,9	4,2	3,4	-1,7	2,4	1,4	0,4	1,0
Mar	P	3 418 804	29 232	3,8	4,3	3,3	2,0	5,0	4,5	5,3	-1,9	2,2	1,6	0,6	1,0
Apr	P	3 402 984	-3 806	3,7	4,4	3,0	1,4	5,2	4,6	3,9	-2,9	2,2	1,5	0,4	1,1
May	P	3 401 373	-1 449	3,5	4,0	3,0	1,5	5,2	4,6	3,7	-2,6	2,0	1,5	0,4	1,1
Jun	P	3 450 820	49 193	3,7	4,3	3,2	1,7	5,3	4,7	4,3	-2,3	2,2	1,6	0,5	1,1
Jul	A	3 436 464	-13 661	3,4	3,8	3,1	1,5	5,2	4,8	2,7	-2,6	1,9	1,5	0,4	1,1
Aug	A	3 436 517	374	3,0	2,9	3,1	1,6	5,2	4,7	2,2	-2,0	1,5	1,5	0,4	1,1
Sep	A	...	...	...	...	3,4	2,1	5,2	5,1	3,6	-2,3	...	...	...	...

FINANCING OF NON-FINANCIAL SECTORS
Annual percentage change



FINANCING OF NON-FINANCIAL SECTORS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Debt according to Excessive Deficit Procedure (EDP).Consolidated nominal gross debt.

c. Includes credit financial intermediaries.

d. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

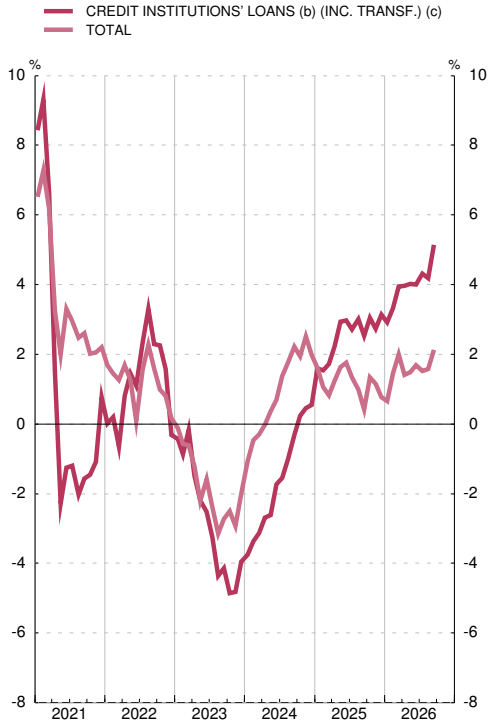
3.20 Financing indicators of Non-financial corporations, resident in Spain (a)

■ Series depicted in chart.

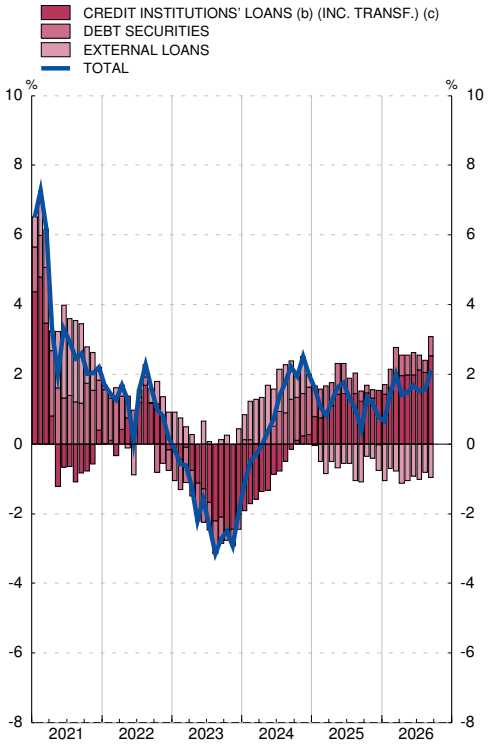
EUR millions and %

		Total			Credit institutions' loans (b) (including tranferred) (c)			Debt securities (d)			External loans			Memorandum items		
		Stocks	Net transac-tions	Annual growth rate	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Loans to SMEs		Transfe-rred loans (c)
														Stocks	12-m % ch.	
		1	2	3 ■	4	5 ■	6 ■	7	8	9 ■	10	11	12 ■	13	14	15
23		923 108	-18 988	-2,0	459 031	-4,0	-2,0	129 210	-3,1	-0,4	334 868	1,3	0,4	208 277	-8,0	11 193
24	P	941 830	18 352	2,0	459 158	0,5	0,3	147 537	9,7	1,4	335 134	1,0	0,4	204 328	-1,4	9 666
25	P	946 430	7 284	0,8	470 307	3,1	1,5	145 865	-0,2	-0,0	330 258	-2,1	-0,7	205 284	1,2	7 650
25 *Jun*	P	950 044	9 677	1,8	469 367	3,0	1,5	143 981	5,8	0,9	336 696	-1,5	-0,6	205 041	-0,3	9 358
Jul	P	953 083	2 684	1,3	469 947	2,7	1,3	147 030	3,7	0,6	336 107	-1,5	-0,5	207 585	0,4	9 347
Aug	P	946 188	-6 089	1,0	465 279	3,0	1,5	146 502	3,8	0,6	334 407	-2,9	-1,0	205 120	1,9	9 197
Sep	P	947 990	191	0,4	465 234	2,5	1,2	145 737	1,9	0,3	337 018	-3,0	-1,1	204 643	1,4	7 780
Oct	P	954 318	6 031	1,3	466 993	3,0	1,5	147 537	1,4	0,2	339 787	-1,0	-0,4	206 681	1,7	7 697
Nov	P	955 262	1 267	1,1	465 746	2,7	1,3	148 527	1,5	0,2	340 989	-1,1	-0,4	205 257	1,2	7 716
Dec	P	946 430	-8 096	0,8	470 307	3,1	1,5	145 865	-0,2	-0,0	330 258	-2,1	-0,7	205 284	1,2	7 650
26 *Jan*	P	942 588	-3 353	0,7	467 976	2,9	1,4	149 299	1,8	0,3	325 312	-3,0	-1,1	206 554	2,3	7 633
Feb	P	946 833	4 548	1,4	469 406	3,3	1,6	150 452	3,4	0,5	326 974	-2,0	-0,7	204 388	1,7	7 552
Mar	P	958 215	9 360	2,0	477 698	4,0	1,9	151 854	5,3	0,8	328 663	-2,2	-0,8	205 315	2,3	7 593
Apr	P	954 031	-3 678	1,4	479 798	4,0	2,0	147 876	3,9	0,6	326 357	-3,2	-1,1	208 167	2,5	7 500
May	P	955 662	1 516	1,5	479 040	4,0	2,0	148 931	3,7	0,6	327 691	-3,0	-1,0	206 242	1,7	7 318
Jun	P	967 775	11 682	1,7	484 968	4,0	2,0	150 617	4,3	0,7	332 190	-2,6	-0,9	206 724	1,5	7 364
Jul	A	968 435	1 163	1,5	487 084	4,3	2,1	151 085	2,7	0,4	330 267	-2,9	-1,0	207 074	0,4	5 609
Aug	A	962 666	-5 689	1,6	481 644	4,2	2,1	150 321	2,2	0,3	330 700	-2,3	-0,8	204 030	0,1	5 695
Sep	A	968 402	5 360	2,1	486 158	5,1	2,5	152 185	3,6	0,5	330 059	-2,7	-1,0	...	...	5 734

FINANCING OF NON-FINANCIAL CORPORATIONS
Annual percentage change



FINANCING OF NON-FINANCIAL CORPORATIONS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

d. Includes issues of resident financial subsidiaries of non-financial corporations.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

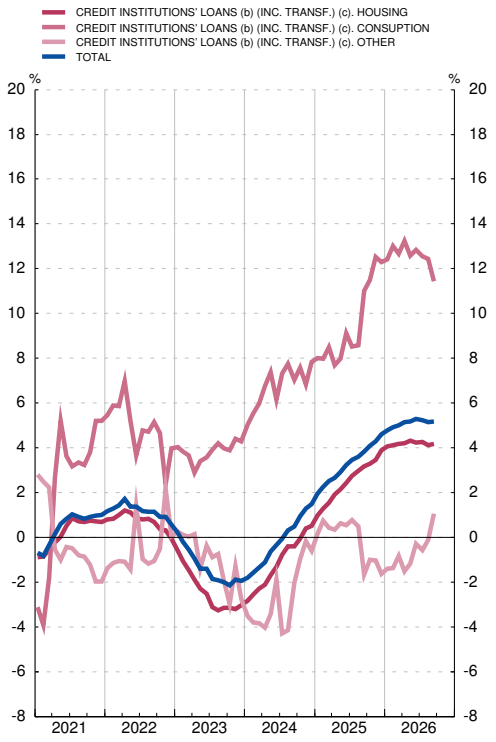
3.21 Financing indicators of Households and NPISH, resident in Spain (a)

■ Series depicted in chart.

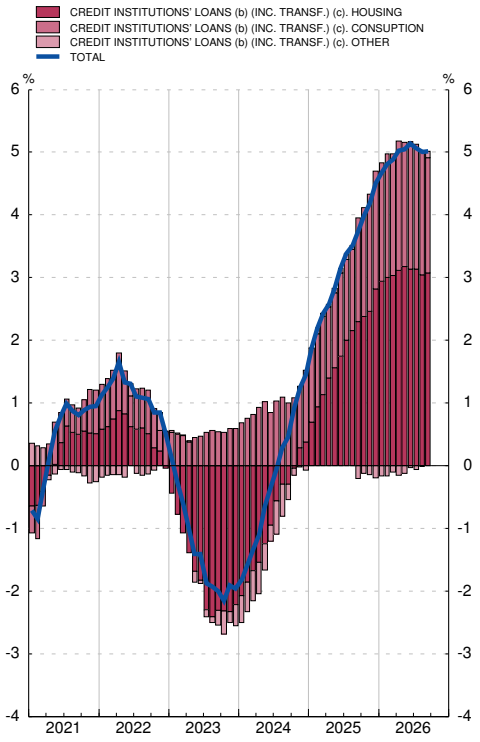
EUR millions and %

		Total			Credit institutions' loans (b) (including tranferred) Housing (c)			Credit institutions' loans (b) (including tranferred) Consumption (c)			Credit institutions' loans (b) (including tranferred) Other (c)			Memorandum items:		
		Stocks	Net transac-tions	Annual growth rate	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Loans to indivi-dual entre-preneurs 12-m% ch. (c)	Transfe-rred loans (c)	External loans
		1	2	3 ■	4	5 ■	6 ■	7	8 ■	9 ■	10	11 ■	12 ■	13	14	15
23		682 025	-13 589	-1,9	496 554	-3,0	-2,2	99 458	4,3	0,6	82 601	-2,7	-0,3	-7,4	7 963	3 412
24	P	688 170	10 197	1,5	498 106	0,5	0,4	105 254	7,8	1,1	81 105	-0,6	-0,1	-2,0	7 980	3 705
25	P	716 017	31 801	4,6	516 673	3,9	2,8	116 127	12,3	1,9	78 640	-1,6	-0,2	-4,2	9 073	4 578
25 *Jun*	P	710 810	15 070	3,2	506 667	2,4	1,7	108 455	9,1	1,3	91 793	0,5	0,1	-2,8	7 815	3 895
Jul	P	703 059	-7 342	3,5	509 108	2,8	2,0	109 552	8,5	1,3	80 405	0,8	0,1	-3,6	8 177	3 994
Aug	P	703 784	880	3,6	510 241	3,0	2,2	109 731	8,6	1,3	79 718	0,5	0,1	-3,6	8 138	4 094
Sep	P	705 835	2 376	3,8	511 314	3,2	2,3	111 535	11,0	1,7	78 794	-1,7	-0,2	-3,7	8 515	4 192
Oct	P	709 340	3 723	4,1	512 594	3,3	2,4	113 038	11,5	1,7	79 387	-1,0	-0,1	-2,9	8 480	4 321
Nov	P	724 007	15 113	4,3	514 924	3,5	2,5	114 648	12,5	1,9	89 985	-1,0	-0,1	-4,2	9 172	4 449
Dec	P	716 017	-7 505	4,6	516 673	3,9	2,8	116 127	12,3	1,9	78 640	-1,6	-0,2	-4,2	9 073	4 578
26 *Jan*	P	717 489	1 281	4,8	518 286	4,1	2,9	115 659	12,4	1,9	78 925	-1,4	-0,2	-3,2	9 472	4 619
Feb	P	719 409	1 992	4,9	519 894	4,1	3,0	116 108	13,0	2,0	78 747	-1,4	-0,2	-2,7	9 555	4 659
Mar	P	720 947	3 605	5,0	521 596	4,2	3,0	117 460	12,7	1,9	77 192	-0,8	-0,1	-1,0	10 200	4 700
Apr	P	712 945	3 505	5,2	523 623	4,2	3,1	118 307	13,3	2,1	66 208	-1,5	-0,2	-2,2	10 237	4 807
May	P	716 166	3 496	5,2	525 610	4,3	3,2	119 181	12,6	2,0	66 459	-1,2	-0,1	-0,6	10 205	4 915
Jun	P	720 109	4 120	5,3	527 731	4,2	3,1	120 546	12,8	2,0	66 809	-0,3	-0,0	-0,3	10 473	5 022
Jul	A	724 062	4 143	5,2	530 428	4,3	3,1	121 568	12,5	2,0	66 955	-0,6	-0,1	0,2	10 545	5 111
Aug	A	724 267	445	5,2	530 750	4,1	3,0	121 625	12,4	2,0	66 692	-0,1	-0,0	0,5	10 441	5 200
Sep	A	726 471	2 517	5,2	532 144	4,2	3,1	122 549	11,4	1,8	66 490	1,1	0,1	1,0	10 313	5 289

FINANCING OF HOUSEHOLDS AND NPISHs
Annual percentage change



FINANCING OF HOUSEHOLDS AND NPISHs
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

3.22 Gross financing indicators of Spain's general goverment

■ Series depicted in chart.

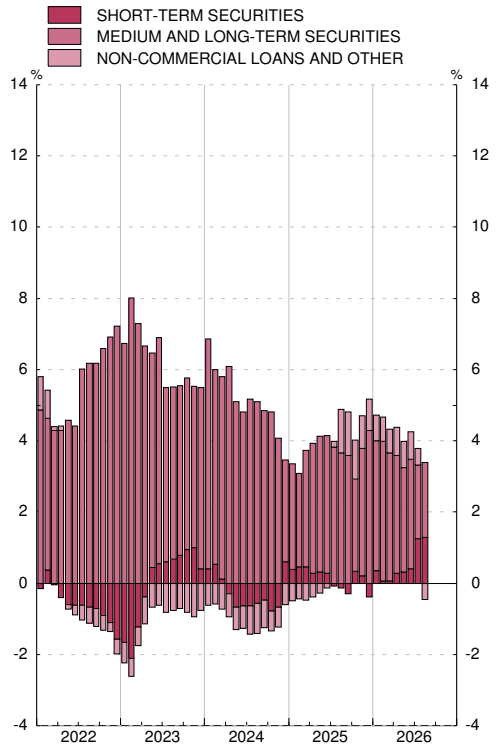
EUR millions and %

			Gross financing			Short-term securities				Medium and long term securities				Non Comercial Loans and Others			
			EDP Debt (a)	Monthly change	12 month % change	Total	Monthly change	12 month % change	Contribu-tion to 12-month % change	Total	Monthly change	12 month % change	Contribu-tion to 12-month % change	Total	Monthly change	12 month % chage	Contribu-tion to 12-month % change
			1=4+8+12	2=5+9+13	3 ■	4	5	6 ■	7 ■	8	9	10 ■	11 ■	12	13	14 ■	15 ■
22			1 504 105	74 701	5.2	65 599	-22 488	-25.5	-1.6	1 249 348	103 132	9.0	7.2	189 158	-5 942	-3.0	-0.4
23			1 575 377	71 272	4.7	71 666	6 067	9.2	0.4	1 326 054	76 706	6.1	5.1	177 656	-11 502	-6.1	-0.8
24		P	1 620 578	45 201	2.9	81 210	9 544	13.3	0.6	1 371 085	45 031	3.4	2.9	168 282	-9 374	-5.3	-0.6
25		P	1 698 355	77 777	4.8	75 074	-6 136	-7.6	-0.4	1 440 620	69 535	5.1	4.3	182 661	14 378	8.5	0.9
25	*Mar*	P	1 667 381	20 946	3.3	78 196	443	10.4	0.5	1 419 895	20 888	3.9	3.3	169 289	-385	-4.3	-0.5
	Apr	P	1 663 164	-4 217	3.6	75 543	-2 653	6.4	0.3	1 417 069	-2 826	4.3	3.7	170 552	1 262	-3.5	-0.4
	May	P	1 663 362	198	3.8	76 258	715	6.9	0.3	1 413 253	-3 816	4.5	3.8	173 851	3 299	-2.5	-0.3
	Jun	P	1 690 911	27 549	4.0	75 838	-420	6.4	0.3	1 437 413	24 160	4.6	3.9	177 660	3 809	-1.1	-0.1
	Jul	P	1 680 337	-10 574	3.9	69 831	-6 006	-1.9	-0.1	1 434 564	-2 849	4.5	3.8	175 941	-1 719	1.5	0.2
	Aug	P	1 699 473	19 136	4.7	69 825	-6	-3.0	-0.1	1 438 488	3 924	4.3	3.7	191 160	15 219	11.5	1.2
	Sep	P	1 709 354	9 881	4.5	69 054	-772	-6.7	-0.3	1 449 049	10 561	4.2	3.6	191 252	92	11.7	1.2
	Oct	P	1 693 244	-16 111	4.0	75 186	6 132	7.6	0.3	1 427 527	-21 522	3.0	2.6	190 530	-721	10.3	1.1
	Nov	P	1 698 294	5 051	4.7	74 217	-969	4.8	0.2	1 437 079	9 552	4.2	3.6	186 998	-3 533	8.8	0.9
	Dec	P	1 698 355	60	4.8	75 074	857	-7.6	-0.4	1 440 620	3 541	5.1	4.3	182 661	-4 337	8.5	0.9
26	*Jan*	A	1 706 835	8 480	4.7	82 314	7 240	7.5	0.4	1 444 045	3 425	4.3	3.6	180 476	-2 185	6.9	0.7
	Feb	A	1 723 373	16 538	4.7	78 919	-3 396	1.5	0.1	1 463 348	19 303	4.6	3.9	181 107	631	6.7	0.7
	Mar	A	1 739 641	16 267	4.3	79 194	275	1.3	0.1	1 479 936	16 587	4.2	3.6	180 511	-595	6.6	0.7
	Apr	A	1 736 007	-3 634	4.4	80 175	981	6.1	0.3	1 472 224	-7 712	3.9	3.3	183 608	3 097	7.7	0.8
	May	A	1 729 545	-6 462	4.0	81 628	1 452	7.0	0.3	1 461 992	-10 232	3.4	2.9	185 926	2 318	6.9	0.7
	Jun	A	1 762 936	33 391	4.3	82 717	1 090	9.1	0.4	1 489 495	27 503	3.6	3.1	190 724	4 798	7.4	0.8
	Jul	A	1 743 967	-18 968	3.8	90 698	7 981	29.9	1.2	1 469 490	-20 005	2.4	2.1	183 779	-6 945	4.5	0.5
	Aug	A	1 749 585	5 617	2.9	91 619	921	31.2	1.3	1 474 441	4 952	2.5	2.1	183 524	-255	-4.0	-0.4

GROSS FINANCING OF GENERAL GOVERNMENT
Annual percentage changes



GROSS FINANCING OF GENERAL GOVERNMENT
Contributions to the annual percentage change



FUENTE: BE.

a. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions			Official Credit Institute	Credit financial intermediaries (c)	Systemic investment firms
			Total (b)	Spanish companies	Branches foreing companies			
		1=2+5+6+7	2=3+4	3	4	5	6 7	
20		2 822 182	2 736 801	...	...	35 056	50 326	...
21		2 937 622	2 846 346	...	...	38 457	52 820	...
22		2 929 279	2 842 456	...	...	30 735	55 901	187
23		2 967 128	2 878 175	...	...	32 584	56 303	67
24		3 062 987	2 970 014	...	...	38 694	54 194	85
25	*Apr*	3 103 205	3 011 194	...	...	40 917	51 020	74
	May	3 132 267	3 038 937	...	...	41 458	51 790	82
	Jun	3 156 404	3 060 422	...	...	42 931	52 976	75
	Jul	3 174 294	3 078 498	...	...	44 125	51 595	76
	Aug	3 182 088	3 086 154	...	...	44 247	51 612	76
	Sep	3 177 354	3 080 439	...	...	44 688	52 152	75
	Oct	3 222 955	3 126 656	...	...	45 108	51 113	78
	Nov	3 260 456	3 163 228	...	...	45 463	51 682	83
	Dec	3 222 826	3 125 520	...	...	43 407	53 813	86
26	*Jan*	3 303 638	3 206 533	...	...	45 046	51 951	107
	Feb	3 309 238	3 210 766	...	...	47 013	51 349	110
	Mar	3 293 974	3 194 925	...	...	46 547	52 400	102
	Apr	3 343 223	3 244 514	...	...	47 139	51 508	62
	May	3 353 824	3 253 371	...	...	47 815	52 577	61
	Jun	3 385 522	3 283 503	...	...	48 341	53 629	49
	Jul	3 377 831	3 278 460	...	...	50 085	49 230	55
	Aug P	3 392 026	3 280 302	...	...	62 733	48 942	48

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
			Domestic			Rest of the world	Domestic (c)	Rest of the world (c)	Domestic (c)	Rest of the world (c)	Cash	Other (d)	Of which: Doubtful assets (e)	Arrears (f)
			Credit system	General government (a)	Other resident sector (b)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
20		2 822 182	328 166	77 198	1 224 440	297 126	244 267	101 518	137 078	113 703	8 592	290 094	57 334	...
21		2 937 622	452 347	81 491	1 223 700	344 053	216 481	99 155	130 431	111 859	8 132	269 971	54 670	...
22		2 929 279	319 260	81 978	1 219 477	392 083	241 504	124 307	130 592	104 435	7 801	307 841	45 535	...
23		2 967 128	337 538	78 998	1 181 269	460 788	240 812	131 393	133 495	112 884	7 709	282 241	44 276	...
24		3 062 987	296 255	76 930	1 185 262	544 624	263 784	149 605	130 213	121 460	7 729	287 125	41 327	...
25	*Apr*	3 103 205	283 436	80 185	1 193 628	560 098	277 488	168 901	129 773	121 016	7 293	281 387	39 697	...
	May	3 132 267	286 269	83 823	1 196 904	576 066	277 368	172 087	130 512	124 159	6 715	278 364	38 884	...
	Jun	3 156 404	292 527	87 817	1 220 016	566 322	276 265	173 356	130 423	119 493	6 914	283 271	37 878	...
	Jul	3 174 294	310 054	86 421	1 210 983	582 776	275 885	174 127	132 406	121 420	7 308	272 913	37 037	...
	Aug	3 182 088	316 892	86 068	1 207 939	586 585	276 300	175 363	133 151	121 906	7 227	270 656	37 035	...
	Sep	3 177 354	306 725	85 967	1 210 627	575 974	278 400	183 739	133 389	123 795	7 026	271 713	36 461	...
	Oct	3 222 955	294 901	85 398	1 215 671	621 310	275 849	188 060	131 945	126 183	7 144	276 494	36 204	...
	Nov	3 260 456	302 585	85 035	1 229 417	627 993	275 556	192 384	132 225	127 091	6 783	281 388	35 817	...
	Dec	3 222 826	278 137	85 156	1 227 786	614 867	278 902	198 767	130 518	131 034	7 811	269 848	35 054	...
26	*Jan*	3 303 638	301 447	83 162	1 224 818	661 815	281 422	204 710	130 158	128 090	7 095	280 920	34 951	...
	Feb	3 309 238	257 671	83 316	1 227 374	699 774	282 923	211 905	130 701	131 891	6 772	276 912	34 724	...
	Mar	3 293 974	233 485	85 102	1 237 982	670 931	293 033	226 169	129 953	125 479	7 701	284 139	34 332	...
	Apr	3 343 223	235 108	88 124	1 231 853	702 009	293 624	229 959	129 480	126 780	7 442	298 845	34 649	...
	May	3 353 824	215 279	90 637	1 235 045	720 535	294 704	232 852	128 314	129 739	7 048	299 672	34 084	...
	Jun	3 385 522	218 489	95 093	1 246 683	713 384	291 524	237 516	125 674	133 661	7 219	316 279	34 004	...
	Jul	3 377 831	217 690	88 579	1 250 316	714 811	290 472	242 987	125 576	133 390	7 608	306 402	33 971	...
	Aug P	3 392 026	215 725	87 453	1 245 452	728 256	288 919	242 868	125 705	143 508	7 392	306 746	34 102	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.2 Liabilities

A) Aggregated balance sheet from supervisory returns

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities	Accrual and sundry accounts (d)
				Credit system	General government (a)	Other resid. sector (b)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
20		2 822 182	2 059 571	369 741	80 754	1 369 548	239 526	243 397	327 153	152	191 909
21		2 937 622	2 177 660	409 433	96 988	1 425 055	246 183	267 212	310 639	166	181 946
22		2 929 279	2 122 526	241 691	96 028	1 441 212	343 595	281 852	307 571	192	217 137
23		2 967 128	2 122 928	143 641	96 545	1 441 390	441 352	318 728	319 097	252	206 123
24		3 062 987	2 198 682	127 656	139 717	1 516 688	414 622	328 339	325 770	341	209 855
25	*Apr*	3 103 205	2 255 813	125 215	182 057	1 504 697	443 844	305 604	331 869	368	209 550
	May	3 132 267	2 294 407	128 955	193 340	1 522 341	449 771	306 726	330 693	384	200 056
	Jun	3 156 404	2 293 207	132 906	182 182	1 543 352	434 767	307 964	334 553	391	220 289
	Jul	3 174 294	2 314 618	130 474	173 030	1 528 273	482 842	314 486	334 099	395	210 695
	Aug	3 182 088	2 346 949	130 186	201 696	1 535 444	479 623	310 371	334 809	401	189 558
	Sep	3 177 354	2 336 182	126 309	197 221	1 542 283	470 369	305 469	331 723	411	203 569
	Oct	3 222 955	2 380 683	125 566	203 337	1 531 679	520 101	305 659	328 897	414	207 302
	Nov	3 260 456	2 417 071	129 390	202 706	1 554 302	530 673	308 403	328 875	412	205 695
	Dec	3 222 826	2 392 296	130 829	162 320	1 586 034	513 113	304 714	330 088	419	195 309
26	*Jan*	3 303 638	2 442 295	130 529	187 301	1 569 394	555 071	302 053	338 008	423	220 858
	Feb	3 309 238	2 466 606	129 131	184 074	1 578 668	574 734	304 746	337 198	431	200 257
	Mar	3 293 974	2 447 104	132 629	189 787	1 589 660	535 028	302 821	327 680	440	215 930
	Apr	3 343 223	2 490 422	138 032	197 806	1 580 171	574 413	311 285	328 441	475	212 601
	May	3 353 824	2 508 125	122 387	203 973	1 604 727	577 038	314 642	326 492	459	204 107
	Jun	3 385 522	2 506 284	125 304	189 791	1 623 662	567 528	324 084	328 519	474	226 162
	Jul	3 377 831	2 502 603	123 466	170 089	1 602 080	606 968	321 660	326 559	478	226 531
	Aug P	3 392 026	2 509 561	126 960	172 848	1 600 815	608 939	321 350	341 047	485	219 582

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs

4.3 Lending. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Other fixed term loans				Debts repayable on demand	Finance leases	Non performing loans (NPLs) (b)	Ratio of NPLs (%)	Memo item Total minus CFI since January 2014
						Total	of which: Repurchase agreements	of which: Secured loans	of which: Mortage loans					
		1=4+5+9+10 +11	2	3	4	5	6	7	8	9	10	11	12=(11 /1)* 100	13
20		1 224 440	708 097	12 062	42 162	1 077 559	9 941	...	...	28 338	21 216	55 164	4.51	1 193 689
21		1 223 700	672 089	12 690	47 169	1 070 780	7 323	...	...	31 126	22 075	52 548	4.29	1 191 666
22		1 219 477	639 786	11 830	55 056	1 066 951	4 130	...	...	31 860	22 451	43 159	3.54	1 185 621
23		1 181 269	597 257	9 692	51 733	1 032 228	2 782	...	...	31 436	24 003	41 868	3.54	1 146 724
24		1 185 262	571 247	8 612	50 246	1 037 221	2 208	...	...	32 589	25 845	39 359	3.32	1 152 098
25	*Apr*	1 193 628	568 533	8 367	47 883	1 052 146	1 102	...	...	29 253	26 419	37 927	3.18	1 162 108
	May	1 196 904	566 993	8 481	47 699	1 055 784	1 348	...	...	29 360	26 813	37 246	3.11	1 164 682
	Jun	1 220 016	570 952	7 937	49 294	1 070 027	1 732	...	...	37 416	26 988	36 291	2.97	1 187 490
	Jul	1 210 983	568 694	7 912	47 597	1 070 961	1 834	...	...	29 695	27 313	35 417	2.92	1 178 747
	Aug	1 207 939	565 996	7 845	46 392	1 069 692	1 966	...	...	29 378	27 097	35 379	2.93	1 175 615
	Sep	1 210 627	566 328	7 928	47 210	1 072 486	1 733	...	...	28 882	27 351	34 697	2.87	1 179 400
	Oct	1 215 671	564 812	8 125	46 418	1 076 769	1 712	...	...	30 305	27 656	34 522	2.84	1 184 471
	Nov	1 229 417	563 308	8 076	48 385	1 082 046	1 707	...	...	37 102	27 675	34 208	2.78	1 197 566
	Dec	1 227 786	565 018	8 059	52 238	1 084 091	1 604	...	...	30 428	27 699	33 329	2.71	1 194 993
26	*Jan*	1 224 818	559 573	8 076	47 777	1 086 665	1 695	...	...	29 446	27 737	33 192	2.71	1 192 799
	Feb	1 227 374	560 849	8 528	47 593	1 089 983	1 395	...	...	29 039	27 796	32 963	2.69	1 195 874
	Mar	1 237 982	564 801	8 709	50 700	1 097 448	1 173	...	...	29 249	28 114	32 470	2.62	1 206 959
	Apr	1 231 853	564 552	8 394	48 532	1 101 146	2 155	...	...	21 519	28 289	32 366	2.63	1 201 135
	May	1 235 045	565 746	8 374	49 284	1 104 344	1 256	...	...	20 829	28 618	31 969	2.59	1 203 161
	Jun	1 246 683	560 936	8 570	52 305	1 112 401	1 066	...	...	21 488	28 789	31 697	2.54	1 214 906
	Jul	1 250 316	567 857	7 945	49 499	1 119 440	1 472	...	...	21 169	28 793	31 410	2.51	1 220 835
	Aug P	1 245 452	564 983	8 527	46 740	1 117 311	1 182	...	...	21 334	28 526	31 540	2.53	1 216 234

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

		Securities other than shares									Shares and other equity				
		Total	Domestic					Rest of the world			Total	Domestic			Rest of the world
			Total	Credit system	General government		Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
					Net	Total	Short positions (a)								
		1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=8-10	9	10	11=12+	12=13+	13	14	15
20		345 785	244 267	8 889	193 470	205 211	11 741	41 908	101 518	107 548	6 030	250 781	137 078	30 628	106 450	113 703
21		315 637	216 481	11 139	197 653	209 509	11 856	7 690	99 155	110 118	10 963	242 290	130 431	29 611	100 821	111 859
22		365 811	241 504	12 973	218 206	230 314	12 108	10 325	124 307	137 124	12 816	235 027	130 592	30 217	100 375	104 435
23		372 205	240 812	17 439	214 168	225 844	11 676	9 204	131 393	149 920	18 527	246 379	133 495	29 589	103 906	112 884
24		413 389	263 784	17 388	237 166	246 879	9 713	9 231	149 605	173 898	24 293	251 673	130 213	28 796	101 418	121 460
25	*Apr*	446 389	277 488	17 513	250 641	259 858	9 217	9 334	168 901	194 916	26 015	250 789	129 773	28 924	100 848	121 016
	May	449 455	277 368	17 508	249 914	260 356	10 441	9 946	172 087	195 879	23 792	254 671	130 512	29 225	101 286	124 159
	Jun	449 621	276 265	17 138	248 958	259 038	10 080	10 169	173 356	195 208	21 852	249 916	130 423	29 345	101 078	119 493
	Jul	450 011	275 885	17 217	248 149	257 733	9 584	10 518	174 127	199 675	25 549	253 826	132 406	29 318	103 088	121 420
	Aug	451 663	276 300	16 851	249 161	258 569	9 408	10 288	175 363	199 496	24 132	255 057	133 151	29 361	103 790	121 906
	Sep	462 139	278 400	16 669	250 567	262 134	11 568	11 164	183 739	207 603	23 864	257 183	133 389	30 599	102 789	123 795
	Oct	463 909	275 849	16 706	247 984	259 128	11 144	11 159	188 060	214 045	25 985	258 128	131 945	28 208	103 737	126 183
	Nov	467 940	275 556	15 832	248 948	259 874	10 926	10 776	192 384	219 632	27 248	259 315	132 225	28 567	103 658	127 091
	Dec	477 669	278 902	13 828	254 283	266 721	12 438	10 792	198 767	226 316	27 550	261 552	130 518	28 047	102 471	131 034
26	*Jan*	486 131	281 422	13 409	257 116	268 957	11 841	10 897	204 710	229 878	25 168	258 248	130 158	28 285	101 873	128 090
	Feb	494 827	282 923	13 348	258 930	271 230	12 300	10 645	211 905	235 682	23 777	262 592	130 701	27 926	102 775	131 891
	Mar	519 202	293 033	12 694	268 823	283 421	14 598	11 516	226 169	247 763	21 594	255 432	129 953	27 493	102 460	125 479
	Apr	523 583	293 624	12 526	269 635	283 083	13 447	11 463	229 959	253 042	23 083	256 260	129 480	27 378	102 102	126 780
	May	527 556	294 704	12 361	270 879	282 227	11 348	11 464	232 852	257 688	24 836	258 053	128 314	27 396	100 918	129 739
	Jun	529 040	291 524	12 657	267 633	279 063	11 429	11 234	237 516	260 937	23 421	259 335	125 674	28 004	97 670	133 661
	Jul	533 459	290 472	11 965	266 886	278 922	12 036	11 621	242 987	266 469	23 482	258 966	125 576	28 039	97 537	133 390
	Aug P	531 788	288 919	11 963	265 570	276 346	10 776	11 386	242 868	266 614	23 745	269 213	125 705	28 123	97 582	143 508

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

		Total (a)	Of which: In foreign currency	Overnight (b)	With agreed maturi.	Repurchase agree-	Funds from financial asset transfers (c)	Hybrid financial liabilities (d)	Subordinate deposits (e)	Other liabilities	By Provinces (f)
		6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10
20		1 369 548	20 981	1 164 411	160 440	21 444	17 945	4 933	375	...	1 329 870
21		1 425 055	22 820	1 264 798	117 220	20 798	17 455	4 608	176	...	1 390 015
22		1 441 212	21 591	1 293 722	109 395	12 569	16 477	8 828	221	...	1 410 799
23		1 441 390	21 185	1 194 511	198 269	15 045	15 091	18 253	221	...	1 413 514
24		1 516 688	21 414	1 219 518	243 976	20 363	15 446	17 152	232	...	1 488 666
25	*Apr*	1 504 697	20 985	1 212 492	237 816	24 928	13 200	16 024	237	...	...
	May	1 522 341	21 287	1 233 739	234 133	22 791	15 434	16 008	237	...	...
	Jun	1 543 352	22 190	1 260 257	226 746	24 179	16 056	15 708	407	...	1 519 621
	Jul	1 528 273	21 421	1 248 986	225 456	22 783	15 390	15 418	241	...	...
	Aug	1 535 444	22 177	1 259 224	224 507	20 783	15 406	15 283	241	...	...
	Sep	1 542 283	23 236	1 263 563	224 408	21 389	17 223	15 457	242	...	1 517 331
	Oct	1 531 679	21 639	1 251 607	226 741	20 521	17 339	15 229	242	...	...
	Nov	1 554 302	21 616	1 273 024	226 946	21 407	17 259	15 425	242	...	...
	Dec	1 586 034	22 846	1 299 511	231 768	21 263	17 807	15 441	245	...	1 561 007
26	*Jan*	1 569 394	22 266	1 281 954	231 418	22 796	17 585	15 396	245	...	...
	Feb	1 578 668	22 257	1 285 132	236 587	23 015	18 102	15 586	245	...	...
	Mar	1 589 660	21 741	1 293 132	240 476	20 571	19 773	15 543	165	...	1 562 118
	Apr	1 580 171	22 377	1 283 713	240 073	20 985	19 696	15 540	165	...	...
	May	1 604 727	23 626	1 302 831	242 602	21 031	22 291	15 807	165	...	...
	Jun	1 623 662	22 995	1 324 078	240 339	20 237	22 505	16 334	168	...	1 593 354
	Jul	1 602 080	21 723	1 297 250	245 214	21 007	21 903	16 536	168	...	...
	Aug P	1 600 815	22 573	1 296 639	245 946	19 975	22 034	16 053	168	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets	Accrual and sundry accounts				
		Total	Furnishings (b)	Real estate (b)	Rights on assets held under finance lease (b)	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets		Total	Accrual			Sundry accounts (a)
											Total	Accrued interest	Other accrual	
		1	2	3	4	5	6	7	8	9=10+13	10=11+12	11	12	13
20		44 438	5 159	23 552	...	1 136	9 655	4 937	17	245 594	7 073	2 478	4 595	238 522
21		39 843	4 857	21 612	...	1 248	7 012	5 113	17	230 098	6 089	2 638	3 451	224 009
22		38 323	4 883	20 869	...	1 351	5 821	5 399	17	269 489	7 869	4 413	3 456	261 620
23		36 853	4 824	20 210	...	1 405	4 805	5 608	16	245 342	11 393	7 744	3 649	233 949
24		35 753	4 933	19 737	...	1 378	4 097	5 608	15	251 265	11 366	7 824	3 541	239 900
25	*Apr*	35 200	4 878	19 552	...	1 356	3 873	5 541	17	246 044	11 766	7 886	3 880	234 278
	May	35 067	4 879	19 467	...	1 357	3 811	5 553	17	243 155	12 912	8 744	4 167	230 243
	Jun	35 072	4 906	19 387	...	1 360	3 782	5 637	18	248 056	11 806	7 436	4 370	236 250
	Jul	35 025	4 940	19 330	...	1 365	3 702	5 689	18	237 745	12 382	7 323	5 059	225 363
	Aug	34 892	4 948	19 274	...	1 359	3 635	5 676	18	235 622	13 037	8 484	4 554	222 584
	Sep	34 832	4 956	19 170	...	1 394	3 600	5 713	17	236 757	12 456	7 767	4 689	224 302
	Oct	34 743	4 946	19 111	...	1 394	3 604	5 687	17	241 537	12 277	7 837	4 440	229 260
	Nov	34 605	4 928	18 857	...	1 394	3 695	5 732	17	246 569	13 207	8 618	4 589	233 363
	Dec	34 725	4 980	18 841	...	1 394	3 615	5 895	17	234 910	11 445	7 247	4 198	223 465
26	*Jan*	34 615	4 928	18 849	...	1 387	3 601	5 849	17	246 095	11 537	7 712	3 825	234 558
	Feb	34 404	4 931	18 716	...	1 375	3 572	5 809	17	242 298	12 035	8 076	3 959	230 262
	Mar	34 297	4 956	18 608	...	1 385	3 522	5 826	17	249 631	12 217	7 707	4 510	237 414
	Apr	34 207	4 969	18 541	...	1 385	3 486	5 825	17	264 416	12 087	7 785	4 302	252 330
	May	34 140	5 036	18 451	...	1 381	3 442	5 830	17	265 310	13 675	8 947	4 728	251 635
	Jun	34 152	5 084	18 408	...	1 386	3 387	5 886	17	281 905	12 446	7 725	4 721	269 459
	Jul	34 147	5 113	18 393	...	1 387	3 323	5 931	17	272 033	12 559	8 018	4 541	259 474
	Aug P	34 049	5 110	18 408	...	1 371	3 267	5 893	17	272 475	14 096	9 176	4 921	258 379

a.See details in Table 4.9

b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments (a)		Total	Of which:		Investment impairments losses (f)
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
20		327 153	219 325	222 285	52 405	170 130	-2 316	2 066	-2 959	1 924	105 903	39 843	25 696	6 823
21		310 639	216 756	221 479	51 771	155 472	14 824	-589	-4 723	-524	94 407	38 511	24 041	646
22		307 571	221 189	229 107	51 299	158 209	20 172	-573	-7 918	-3 403	89 785	31 068	19 508	364
23		319 097	233 548	239 752	51 226	165 367	25 115	-1 955	-6 203	-3 172	88 721	29 870	19 495	1 745
24		325 770	247 587	251 176	50 246	170 931	33 872	-3 873	-3 590	-4 674	82 857	28 909	19 285	-1 328
25	*Apr*	331 869	252 636	255 050	49 810	191 349	13 827	64	-2 414	-2 739	81 972	28 543	...	...
	May	330 693	252 656	254 785	49 741	189 484	15 506	54	-2 130	-3 189	81 227	27 984	...	...
	Jun	334 553	255 495	257 933	49 732	187 023	19 274	1 904	-2 439	-2 600	81 658	27 655	18 342	552
	Jul	334 099	255 762	258 156	49 751	186 422	20 823	1 159	-2 393	-2 993	81 330	27 332	...	...
	Aug	334 809	255 452	257 626	49 740	185 464	21 428	993	-2 174	-2 046	81 404	27 373	...	...
	Sep	331 723	253 168	255 403	49 789	185 265	23 135	-2 786	-2 236	-3 281	81 836	27 445	18 039	1 000
	Oct	328 897	250 604	252 511	48 144	183 702	25 194	-4 530	-1 907	-3 735	82 027	27 490	...	...
	Nov	328 875	250 685	252 630	48 022	184 345	26 259	-5 996	-1 945	-3 567	81 757	27 287	...	...
	Dec	330 088	254 532	256 871	47 966	180 051	33 149	-4 296	-2 338	-3 092	78 648	26 957	17 650	-1 071
26	*Jan*	338 008	263 169	265 386	48 224	212 753	7 583	-3 175	-2 216	-3 779	78 618	27 003	...	...
	Feb	337 198	262 726	264 268	48 234	212 771	8 829	-5 566	-1 542	-4 031	78 503	27 006	...	...
	Mar	327 680	255 973	258 087	48 289	197 809	14 148	-2 159	-2 114	-6 260	77 968	26 857	17 421	-230
	Apr	328 441	257 006	258 871	48 363	196 579	16 976	-3 047	-1 865	-6 542	77 976	26 944	...	...
	May	326 492	255 676	256 978	47 871	192 933	19 041	-2 866	-1 302	-6 925	77 741	26 782	...	...
	Jun	328 519	258 882	259 156	47 843	190 356	23 589	-2 632	-274	-7 383	77 019	26 641	17 275	-360
	Jul	326 559	256 959	257 553	47 581	188 920	25 702	-4 650	-594	-7 337	76 937	26 587	...	...
	Aug P	341 047	271 782	272 850	58 653	192 936	27 663	-6 402	-1 067	-7 758	77 023	26 693	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

		Welfare fund and liabilities	Other liabilities								
			Total	Provisions				Accruals			Sundry accounts (a)
				Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9	10
20		152	191 909	19 658	10 692	2 083	6 883	11 173	4 563	6 609	161 078
21		166	181 946	22 421	11 851	2 465	8 104	6 963	-2	6 965	152 563
22		192	217 137	18 810	8 597	2 488	7 725	10 889	2 963	7 925	187 439
23		252	206 123	17 110	7 244	2 488	7 378	18 518	10 387	8 130	170 495
24		341	209 855	16 014	6 506	2 887	6 621	18 700	11 274	7 426	175 140
25	*Apr*	368	209 550	15 320	6 111	2 838	6 371	17 324	10 499	6 826	176 906
	May	384	200 056	15 371	6 052	2 816	6 503	17 388	10 248	7 140	167 298
	Jun	391	220 289	14 822	6 060	2 859	5 904	16 611	9 687	6 924	188 856
	Jul	395	210 695	14 829	5 953	2 821	6 055	16 569	9 738	6 831	179 297
	Aug	401	189 558	14 906	5 881	2 843	6 182	18 105	10 573	7 532	156 546
	Sep	411	203 569	14 647	5 813	2 868	5 966	17 559	10 012	7 547	171 363
	Oct	414	207 302	14 032	5 743	2 834	5 455	18 007	10 285	7 722	175 263
	Nov	412	205 695	13 890	5 696	2 812	5 382	18 869	10 711	8 158	172 935
	Dec	419	195 309	14 366	5 616	3 105	5 645	17 885	10 292	7 592	163 058
26	*Jan*	423	220 858	14 191	5 514	3 116	5 561	18 052	10 166	7 886	188 615
	Feb	431	200 257	14 007	5 461	3 075	5 471	17 320	10 187	7 132	168 930
	Mar	440	215 930	13 950	5 438	3 069	5 443	17 186	10 028	7 159	184 794
	Apr	475	212 601	14 128	5 385	3 064	5 679	17 588	10 259	7 329	180 885
	May	459	204 107	13 974	5 333	2 978	5 662	18 359	10 616	7 742	171 774
	Jun	474	226 162	13 490	5 402	2 917	5 171	17 761	10 286	7 475	194 910
	Jul	478	226 531	13 687	5 324	2 946	5 418	17 907	10 609	7 298	194 937
	Aug P	485	219 582	13 730	5 272	2 942	5 516	19 714	11 550	8 164	186 138

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

		Assets							Liabilities						
		Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
			Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
20		238 522	115 269	105 479	9 790	4 857	62 091	56 305	161 078	106 631	96 048	10 583	12 189	6 069	36 189
21		224 009	97 923	91 607	6 316	5 725	61 898	58 463	152 563	94 780	83 147	11 632	14 770	6 212	36 802
22		261 620	128 140	113 649	14 491	4 259	63 524	65 697	187 439	119 381	102 885	16 496	15 385	6 542	46 131
23		233 949	114 845	104 616	10 229	3 923	61 351	53 830	170 495	105 051	90 808	14 244	14 026	7 468	43 950
24		239 900	121 450	111 461	9 989	3 490	60 014	54 946	175 140	109 162	96 865	12 297	16 490	8 347	41 141
25	*Apr*	234 278	115 233	104 105	11 128	3 327	57 431	58 287	176 906	98 308	87 827	10 481	18 874	10 015	49 709
	May	230 243	112 148	101 677	10 472	3 304	57 323	57 467	167 298	96 846	86 411	10 435	17 584	10 357	42 511
	Jun	236 250	116 350	105 225	11 124	3 190	57 681	59 030	188 856	99 486	89 127	10 359	29 201	11 023	49 146
	Jul	225 363	110 487	99 682	10 805	3 157	55 439	56 280	179 297	96 460	85 962	10 498	27 762	8 982	46 093
	Aug	222 584	108 106	96 989	11 116	3 135	55 188	56 156	156 546	92 597	82 683	9 913	14 364	9 235	40 351
	Sep	224 302	109 775	99 804	9 970	3 105	54 960	56 462	171 363	96 317	86 615	9 702	17 106	9 457	48 483
	Oct	229 260	110 949	101 351	9 598	3 077	58 206	57 028	175 263	98 262	88 552	9 711	19 550	9 628	47 822
	Nov	233 363	112 197	102 253	9 944	2 983	58 037	60 146	172 935	100 708	90 858	9 850	17 507	9 966	44 754
	Dec	223 465	107 588	97 211	10 377	2 907	57 404	55 566	163 058	95 372	85 590	9 782	17 852	9 685	40 149
26	*Jan*	234 558	117 946	107 922	10 024	2 885	53 008	60 719	188 615	106 440	96 236	10 204	28 577	9 969	43 629
	Feb	230 262	115 263	105 627	9 636	2 859	52 494	59 646	168 930	103 611	93 736	9 875	15 297	9 905	40 117
	Mar	237 414	117 571	107 567	10 004	2 808	52 883	64 151	184 794	105 531	94 357	11 174	17 646	10 210	51 407
	Apr	252 330	114 773	104 707	10 066	2 786	56 515	78 256	180 885	104 239	92 891	11 347	20 259	10 737	45 650
	May	251 635	114 462	104 751	9 711	2 765	56 255	78 153	171 774	103 048	91 682	11 365	15 595	11 037	42 094
	Jun	269 459	117 084	107 887	9 197	2 694	56 140	93 540	194 910	106 171	94 865	11 306	31 857	11 567	45 315
	Jul	259 474	121 097	110 282	10 815	2 669	54 464	81 244	194 937	109 693	97 598	12 095	29 801	9 795	45 649
	Aug P	258 379	123 832	112 796	11 037	2 648	54 325	77 574	186 138	112 971	100 332	12 640	18 812	9 982	44 373

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

		Total (a)	Financing of productive activities					Other financing to households and NPISHs						
			Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich: Loans secured by real estate collateral(b)	House renovation	Consumer durables	NPISHs	Other
		1	2	3	4	5	6	7	8	9	10	11	12	13
20		25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21		24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
22		19 508	11 258	491	2 098	1 095	7 574	8 250	3 642	...	221	1 530	73	2 783
23		19 495	10 362	496	1 905	1 029	6 932	9 133	4 247	...	254	1 812	55	2 764
24		19 285	10 654	494	2 029	1 085	7 046	8 631	4 023	...	240	1 800	57	2 511
25		17 650	10 040	433	1 962	963	6 682	7 610	3 198	...	207	1 904	55	2 246
23	*Q1*	19 339	10 813	482	2 067	1 082	7 182	8 526	3 754	...	226	1 584	75	2 886
	Q2	19 391	10 806	491	2 089	1 124	7 103	8 584	3 728	...	237	1 706	64	2 850
	Q3	19 286	10 551	479	1 987	999	7 085	8 735	3 846	...	234	1 685	56	2 914
	Q4	19 495	10 362	496	1 905	1 029	6 932	9 133	4 247	...	254	1 812	55	2 764
24	*Q1*	19 831	10 527	524	1 885	1 047	7 072	9 304	4 288	...	254	1 914	53	2 795
	Q2	19 443	10 664	503	1 982	1 062	7 117	8 780	4 053	...	242	1 846	55	2 583
	Q3	19 462	10 665	495	2 052	1 086	7 033	8 797	4 184	...	231	1 894	55	2 434
	Q4	19 285	10 654	494	2 029	1 085	7 046	8 631	4 023	...	240	1 800	57	2 511
25	*Q1*	19 130	10 615	502	2 149	1 008	6 956	8 514	3 833	...	234	1 883	56	2 508
	Q2	18 342	10 406	478	2 041	992	6 894	7 936	3 502	...	206	1 892	54	2 282
	Q3	18 039	10 261	478	2 042	1 068	6 673	7 778	3 322	...	206	1 926	54	2 270
	Q4	17 650	10 040	433	1 962	963	6 682	7 610	3 198	...	207	1 904	55	2 246
26	*Q1*	17 421	9 898	449	1 976	942	6 531	7 523	3 015	...	209	1 968	58	2 272
	Q2 P	17 275	10 018	453	2 125	945	6 494	7 257	2 661	...	198	2 091	57	2 252

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

		Lending to resident general government				Lending to other resident sectors			
		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		1=2+3+4	2	3	4	5=6+7+8	6	7	8
20		77 198	74 357	2 449	392	1 224 440	1 174 945	8 191	41 305
21		81 491	78 919	2 213	360	1 223 700	1 173 435	7 482	42 783
22		81 978	79 811	1 640	527	1 219 477	1 166 763	7 286	45 429
23		78 998	75 167	2 898	933	1 181 269	1 126 785	8 515	45 970
24		76 930	73 820	2 347	762	1 185 262	1 130 821	9 072	45 369
25	*Apr*	80 185	76 791	2 510	884	1 193 628	1 142 351	8 912	42 364
	May	83 823	80 603	2 337	883	1 196 904	1 145 398	8 903	42 603
	Jun	87 817	85 010	1 967	840	1 220 016	1 166 600	9 084	44 332
	Jul	86 421	83 680	1 776	965	1 210 983	1 159 137	9 020	42 826
	Aug	86 068	83 515	1 602	951	1 207 939	1 156 687	9 067	42 186
	Sep	85 967	82 415	2 804	748	1 210 627	1 157 951	9 145	43 530
	Oct	85 398	82 086	2 460	852	1 215 671	1 163 752	9 280	42 639
	Nov	85 035	81 709	2 458	868	1 229 417	1 177 369	9 398	42 650
	Dec	85 156	82 368	1 977	811	1 227 786	1 173 235	9 366	45 186
26	*Jan*	83 162	80 444	1 975	744	1 224 818	1 173 111	9 034	42 673
	Feb	83 316	80 880	1 794	642	1 227 374	1 176 122	9 098	42 154
	Mar	85 102	82 798	1 787	518	1 237 982	1 184 644	9 393	43 945
	Apr	88 124	85 885	1 605	633	1 231 853	1 179 674	9 490	42 689
	May	90 637	88 592	1 434	611	1 235 045	1 182 716	9 467	42 861
	Jun	95 093	93 229	1 367	497	1 246 683	1 192 073	9 479	45 131
	Jul	88 579	86 710	1 231	639	1 250 316	1 199 801	9 544	40 972
	Aug P	87 453	85 724	1 099	630	1 245 452	1 195 380	9 560	40 512

See notes at the end of the chapter

EUR millions

		Total (a)	By instrument (operations in Spain)											By nature (total operations)			
			Total	Loans								Debt securities (g)	CFIs (c)	Total	Customer risk		Country risk
				Domestic				Non-Resident							Arrears (d)	Other (e)	
				Total	Credit system	General Government	Other non-resident sectors	Total	Credit system	General Government (b)	Other resident sectors						
		12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
20		57 334	57 334	55 487	3	320	55 164	1 847	28	160	1 659	...	...	...	...	...	...
21		54 670	54 670	52 851	2	302	52 548	1 819	18	182	1 619	...	...	...	...	...	...
22		45 535	45 535	43 416	3	254	43 159	2 119	13	190	1 916	...	...	...	...	...	...
23		44 276	44 276	41 996	2	126	41 868	2 280	2	149	2 129	...	...	...	...	...	...
24		41 327	41 327	39 469	2	108	39 359	1 859	0	198	1 660	...	...	...	...	...	...
25	*Apr*	39 697	39 697	38 000	0	107	37 892	1 697	3	102	1 592	...	...	...	...	...	...
	May	38 884	38 884	37 237	0	107	37 130	1 648	2	98	1 547	...	...	...	...	...	...
	Jun	37 878	37 878	36 390	0	99	36 291	1 488	3	85	1 400	...	...	...	...	...	...
	Jul	37 037	37 037	35 479	0	93	35 386	1 558	22	88	1 447	...	...	...	...	...	...
	Aug	37 035	37 035	35 442	0	104	35 338	1 593	24	88	1 482	...	...	...	...	...	...
	Sep	36 461	36 461	34 796	0	98	34 697	1 665	47	85	1 533	...	...	...	...	...	...
	Oct	36 204	36 204	34 544	0	88	34 455	1 661	47	87	1 526	...	...	...	...	...	...
	Nov	35 817	35 817	34 182	0	90	34 092	1 634	43	79	1 512	...	...	...	...	...	...
	Dec	35 054	35 054	33 412	0	82	33 329	1 642	43	149	1 450	...	...	...	...	...	...
26	*Jan*	34 951	34 951	33 328	0	84	33 244	1 623	41	146	1 435	...	...	...	...	...	...
	Feb	34 724	34 724	33 114	0	83	33 031	1 610	39	149	1 422	...	...	...	...	...	...
	Mar	34 332	34 332	32 558	0	87	32 470	1 775	118	162	1 494	...	...	...	...	...	...
	Apr	34 649	34 649	32 777	0	416	32 361	1 871	120	158	1 593	...	...	...	...	...	...
	May	34 084	34 084	32 316	0	366	31 951	1 767	117	97	1 553	...	...	...	...	...	...
	Jun	34 004	34 004	31 752	0	56	31 697	2 252	106	99	2 046	...	...	...	...	...	...
	Jul	33 971	33 971	31 455	0	56	31 399	2 516	105	98	2 313	...	...	...	...	...	...
	Aug P	34 102	34 102	31 583	0	64	31 520	2 519	103	131	2 285	...	...	...	...	...	...

See notes at the end of the chapter

4.12 LENDING BY CREDIT INSTITUTIONS AND CFI's TO OTHER RESIDENT SECTORS. BREAKDOWN BY END-USE.

4.12 CREDIT INSTITUTIONS AND CFI

■ Series depicted in chart.

EUR millions and percentages

	Total (a)	Financing of productive activities						Financing of individuals					Financing of private non-profit institutions	Unclassified	Memorandum item: construction and housing (d)
		Total	Agriculture and fisheries	Industry excluding construction	Construction	Services		Total	Home purchases and improvements		Purchases of consumer durables	Other (b)			
						Total	Of which: Real estate activities		Total	Of which: Purchases					
	1 ■	2 ■	3	4	5	6	7	8 ■	9	10 ■	11 ■	12	13	14	15 ■
21	1 223 700	571 098	22 946	109 894	27 235	411 023	82 101	642 404	510 176	493 146	59 733	72 495	5 268	4 930	619 512
22	1 219 477	564 626	22 572	112 491	26 542	403 019	74 607	643 342	508 937	492 425	59 790	74 615	4 955	6 554	610 086
23	1 181 270	538 996	20 864	103 394	25 236	389 501	69 748	629 328	492 467	476 847	63 990	72 871	5 013	7 933	587 451
24	1 185 266	541 126	20 352	102 164	25 228	393 382	70 830	636 173	494 159	479 221	67 712	74 302	4 590	3 376	590 217
23 *Q1*	1 203 338	554 747	22 017	111 810	26 703	394 216	73 598	637 183	503 037	486 762	61 273	72 873	4 930	6 478	603 338
Q2	1 205 595	547 436	21 309	108 223	26 158	391 745	72 007	645 093	499 232	483 224	62 745	83 115	4 867	8 200	597 396
Q3	1 183 049	537 930	21 046	105 860	25 670	385 354	70 308	631 222	495 732	480 039	63 382	72 108	5 067	8 829	591 709
Q4	1 181 270	538 996	20 864	103 394	25 236	389 501	69 748	629 328	492 467	476 847	63 990	72 871	5 013	7 933	587 451
24 *Q1*	1 173 200	537 489	20 781	104 337	24 811	387 559	69 235	626 874	490 384	474 947	64 633	71 857	4 603	4 233	584 430
Q2	1 192 169	544 223	20 718	104 238	24 805	394 461	69 754	640 783	491 517	476 242	66 033	83 233	4 625	2 538	586 076
Q3	1 179 627	539 957	20 494	102 771	25 265	391 426	71 339	631 915	492 493	477 377	66 101	73 321	4 730	3 026	589 097
Q4	1 185 266	541 126	20 352	102 164	25 228	393 382	70 830	636 173	494 159	479 221	67 712	74 302	4 590	3 376	590 217
25 *Q1*	1 191 728	544 304	20 180	104 558	24 582	394 982	71 314	640 262	497 131	482 226	70 101	73 029	4 549	2 613	593 028
Q2	1 220 017	553 192	20 241	105 804	24 889	402 258	73 277	659 533	502 765	487 837	72 159	84 609	4 739	2 552	600 931
Q3	1 210 627	549 627	20 316	103 347	25 060	400 903	73 910	653 739	506 743	491 866	74 721	72 275	4 917	2 344	605 713
Q4	1 227 725	556 805	20 237	102 819	25 179	408 569	72 393	663 314	511 687	496 676	76 948	74 680	4 699	2 906	609 259
26 *Q1*	1 237 982	563 784	20 616	102 369	24 322	416 476	74 012	667 114	515 682	500 573	79 582	71 849	4 735	2 350	614 017
Q2	P 1 246 683	574 581	20 912	104 352	24 347	424 968	75 227	665 558	521 588	506 369	82 321	61 649	4 626	1 919	621 162

CREDIT BY END-USE
Annual percentage changes (c)

CREDIT TO INDIVIDUALS BY END-USE
Annual percentages changes (c)

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending								NPISHs	Unclassified (f)	Memo items: Non-residential mortgage loans (g)
			Total	House purchase and renovation				Consumption		Other (e)			
				Total	House purchase		Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (d) / Other							
	12+13 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6 / 7	8	9	10	11	12	13	14
20	1 224 458	575 162	637 516	504 215	487 855	481 913 / 5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
21	1 223 700	571 098	642 404	510 176	493 146	487 146 / 6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759
22	1 219 477	564 626	643 342	508 937	492 425	486 890 / 5 535	16 512	94 393	59 790	40 012	4 955	6 554	21 268
23	1 181 270	538 996	629 328	492 467	476 847	471 915 / 4 932	15 621	97 052	63 990	39 809	5 013	7 933	19 911
24	1 185 266	541 126	636 173	494 159	479 221	474 501 / 4 720	14 938	102 705	67 712	39 309	4 590	3 376	18 455
25	1 227 725	556 805	663 314	511 687	496 676	491 548 / 5 128	15 011	113 345	76 948	38 282	4 699	2 906	16 948
23 *Q1*	1 203 338	554 747	637 183	503 037	486 762	481 496 / 5 265	16 275	93 244	61 273	40 901	4 930	6 478	20 968
Q2	1 205 595	547 436	645 093	499 232	483 224	478 120 / 5 104	16 008	94 580	62 745	51 281	4 867	8 200	20 609
Q3	1 183 049	537 930	631 222	495 732	480 039	475 055 / 4 983	15 693	94 891	63 382	40 599	5 067	8 829	20 687
Q4	1 181 270	538 996	629 328	492 467	476 847	471 915 / 4 932	15 621	97 052	63 990	39 809	5 013	7 933	19 911
24 *Q1*	1 173 200	537 489	626 874	490 384	474 947	470 137 / 4 811	15 437	97 186	64 633	39 304	4 603	4 233	19 566
Q2	1 192 169	544 223	640 783	491 517	476 242	471 396 / 4 846	15 275	99 548	66 033	49 719	4 625	2 538	19 034
Q3	1 179 627	539 957	631 915	492 493	477 377	472 491 / 4 887	15 115	99 895	66 101	39 526	4 730	3 026	18 811
Q4	1 185 266	541 126	636 173	494 159	479 221	474 501 / 4 720	14 938	102 705	67 712	39 309	4 590	3 376	18 455
25 *Q1*	1 191 728	544 304	640 262	497 131	482 226	477 535 / 4 691	14 905	103 462	70 101	39 668	4 549	2 613	18 120
Q2	1 220 017	553 192	659 533	502 765	487 837	483 067 / 4 770	14 929	105 880	72 159	50 888	4 739	2 552	17 480
Q3	1 210 627	549 627	653 739	506 743	491 866	487 079 / 4 787	14 877	108 017	74 721	38 979	4 917	2 344	16 836
Q4	1 227 725	556 805	663 314	511 687	496 676	491 548 / 5 128	15 011	113 345	76 948	38 282	4 699	2 906	16 948
26 *Q1*	1 237 982	563 784	667 114	515 682	500 573	495 710 / 4 863	15 109	114 743	79 582	36 688	4 735	2 350	16 915
Q2	P 1 246 683	574 581	665 558	521 588	506 369	501 486 / 4 883	15 219	117 810	82 321	26 159	4 626	1 919	16 704

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

		Total	Financing of productive activity (h)	Other financing to households by type of spending									NPISHs	Unclassified (f)	Memo items: Non-residential mortgage loans (k)
				Total	House purchase and renovation					Consumption		Other (j)			
					Total	House purchase			Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (i)	Other (i)							
		26+27=15=16+17+	16	23+25=17=18+	22=18=19+	19=20+21	20	21	22	23	24	25	26	27	28
20		55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
21		52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920
22		43 159	23 759	19 136	12 077	11 459	...	...	618	3 973	2 269	3 085	146	119	1 993
23		41 868	21 906	19 722	12 890	12 307	...	...	583	4 155	2 560	2 677	130	110	1 699
24		39 359	20 840	18 325	11 869	11 363	...	...	506	4 244	2 622	2 211	130	64	1 344
25		33 329	17 919	15 251	9 189	8 778	...	...	412	4 344	2 710	1 717	109	51	938
23 *Q1*		42 215	22 913	19 025	11 981	11 380	...	...	601	4 062	2 342	2 981	150	127	1 896
Q2		42 174	22 391	19 516	12 423	11 823	...	...	600	4 148	2 495	2 944	144	122	1 838
Q3		42 081	21 855	19 986	12 920	12 316	...	...	604	4 123	2 476	2 944	127	113	1 910
Q4		41 868	21 906	19 722	12 890	12 307	...	...	583	4 155	2 560	2 677	130	110	1 699
24 *Q1*		42 319	22 145	19 977	12 995	12 408	...	...	587	4 354	2 681	2 627	123	75	1 713
Q2		40 890	21 670	19 020	12 443	11 904	...	...	538	4 217	2 617	2 361	127	73	1 554
Q3		40 455	21 469	18 789	12 100	11 562	...	...	537	4 329	2 678	2 360	124	74	1 470
Q4		39 359	20 840	18 325	11 869	11 363	...	...	506	4 244	2 622	2 211	130	64	1 344
25 *Q1*		38 281	20 392	17 702	11 187	10 691	...	...	497	4 386	2 740	2 128	123	63	1 244
Q2		36 291	19 488	16 627	10 385	9 937	...	...	448	4 295	2 756	1 947	121	55	1 091
Q3		34 697	18 830	15 698	9 583	9 144	...	...	439	4 333	2 767	1 782	115	54	985
Q4		33 329	17 919	15 251	9 189	8 778	...	...	412	4 344	2 710	1 717	109	51	938
26 *Q1*		32 470	17 725	14 588	8 391	7 986	...	...	404	4 543	2 840	1 654	104	53	938
Q2	P	31 697	17 651	13 876	7 563	7 193	...	...	369	4 765	2 995	1 548	102	68	830

(h) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

		Total	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items: Non-residential mortgage loans (f)
				Total	House purchase and renovation					Consumption		Other (d)			
					Total	House purchase			Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (c)	Other							
		13+14=1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
20		1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506
21		1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684
22		1 166 763	542 154	613 390	499 417	483 252	477 810	5 442	16 165	75 112	49 545	38 860	4 924	6 295	21 194
23		1 126 785	514 953	599 150	484 126	468 871	464 045	4 826	15 255	76 445	52 564	38 578	4 971	7 712	19 836
24		1 130 821	517 471	605 531	486 364	471 837	467 238	4 599	14 526	82 021	56 316	37 146	4 549	3 270	18 378
25		1 173 173	532 488	633 259	504 559	489 940	484 966	4 974	14 619	91 872	65 527	36 828	4 654	2 772	16 860
23 *Q1*		1 152 312	533 430	607 776	493 706	477 783	472 611	5 172	15 922	74 358	50 743	39 712	4 895	6 211	20 894
Q2		1 152 994	525 147	615 079	490 056	474 416	469 407	5 009	15 640	74 948	51 744	50 075	4 830	7 938	20 534
Q3		1 131 559	516 215	601 825	487 229	471 895	467 005	4 889	15 335	75 241	52 132	39 354	5 024	8 496	20 611
Q4		1 126 785	514 953	599 150	484 126	468 871	464 045	4 826	15 255	76 445	52 564	38 578	4 971	7 712	19 836
24 *Q1*		1 121 038	514 938	597 497	482 167	467 116	462 406	4 710	15 051	77 308	53 067	38 022	4 562	4 041	19 492
Q2		1 139 023	521 174	611 014	483 409	468 532	463 793	4 740	14 876	79 185	54 265	48 420	4 587	2 248	18 961
Q3		1 126 221	516 523	602 226	484 562	469 848	465 071	4 778	14 714	80 280	54 918	37 384	4 692	2 780	18 734
Q4		1 130 821	517 471	605 531	486 364	471 837	467 238	4 599	14 526	82 021	56 316	37 146	4 549	3 270	18 378
25 *Q1*		1 138 741	521 148	610 602	489 474	474 984	470 413	4 571	14 490	83 643	58 617	37 485	4 505	2 486	18 043
Q2		1 166 600	529 630	629 869	495 229	480 720	476 082	4 638	14 508	85 859	60 770	48 782	4 695	2 406	17 399
Q3		1 157 951	526 520	624 347	499 473	485 013	480 364	4 650	14 459	88 044	63 069	36 830	4 873	2 211	16 752
Q4		1 173 173	532 488	633 259	504 559	489 940	484 966	4 974	14 619	91 872	65 527	36 828	4 654	2 772	16 860
26 *Q1*		1 184 644	540 162	637 577	508 668	493 949	489 253	4 696	14 719	93 706	67 922	35 202	4 686	2 218	16 824
Q2	P	1 192 073	550 075	635 549	514 667	499 846	495 158	4 688	14 821	96 252	70 321	24 629	4 578	1 871	16 611

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation				Consumption		Other (j)			Non-residential mortgage loans (j)
					Total	House purchase		Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (h)							
		27+28 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
20		52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
21		49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900
22		40 276	23 075	16 938	10 723	10 118	...	...	605	3 300	1 889	2 915	145	118	1 973
23		38 769	21 145	17 386	11 467	10 904	...	...	563	3 390	2 088	2 530	129	109	1 675
24		36 600	20 116	16 291	10 783	10 300	...	...	484	3 523	2 208	1 983	129	64	1 320
25		30 951	17 230	13 563	8 441	8 048	...	...	393	3 562	2 299	1 559	108	50	916
23 *Q1*		39 193	22 212	16 705	10 602	10 016	...	...	586	3 298	1 918	2 805	150	125	1 872
Q2		39 134	21 682	17 189	10 944	10 359	...	...	585	3 478	2 088	2 766	143	121	1 813
Q3		38 955	21 142	17 575	11 422	10 835	...	...	587	3 395	2 019	2 757	126	112	1 884
Q4		38 769	21 145	17 386	11 467	10 904	...	...	563	3 390	2 088	2 530	129	109	1 675
24 *Q1*		39 094	21 297	17 601	11 624	11 058	...	...	566	3 504	2 157	2 473	122	74	1 690
Q2		37 832	20 794	16 839	11 193	10 678	...	...	514	3 444	2 110	2 203	126	72	1 531
Q3		37 420	20 596	16 629	10 942	10 429	...	...	513	3 566	2 198	2 121	123	72	1 446
Q4		36 600	20 116	16 291	10 783	10 300	...	...	484	3 523	2 208	1 983	129	64	1 320
25 *Q1*		35 552	19 695	15 672	10 164	9 688	...	...	476	3 620	2 285	1 888	123	62	1 221
Q2		33 703	18 811	14 718	9 404	8 978	...	...	426	3 554	2 296	1 760	120	54	1 068
Q3		32 207	18 142	13 898	8 779	8 365	...	...	415	3 536	2 271	1 582	114	53	962
Q4		30 951	17 230	13 563	8 441	8 048	...	...	393	3 562	2 299	1 559	108	50	916
26 *Q1*		30 081	17 046	12 879	7 674	7 289	...	...	385	3 720	2 417	1 486	103	53	917
Q2	P	29 228	16 926	12 134	6 877	6 527	...	...	350	3 883	2 540	1 374	100	68	809

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total	Financing of productive activity (b)	Other financing to households by type of spending								NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation				Consumption		Other (e)			Non-residential mortgage loans (f)
					Total	House purchase		Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (c)	Other						
		13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
20		41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78
21		42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75
22		45 429	15 210	29 939	9 507	9 160	9 079	81	347	19 280	10 245	1 152	22	258	74
23		45 970	15 558	30 164	8 327	7 962	7 869	92	365	20 606	11 426	1 230	27	221	75
24		45 373	14 611	30 626	7 781	7 369	7 262	107	412	20 682	11 396	2 163	30	106	76
25		45 186	14 981	30 040	7 114	6 722	6 581	141	392	21 472	11 420	1 454	30	134	88
23 *Q1*		43 828	14 142	29 393	9 319	8 966	8 885	81	353	18 886	10 530	1 189	25	267	74
Q2		45 181	14 894	29 999	9 163	8 795	8 712	82	368	19 631	11 001	1 206	26	261	75
Q3		43 769	14 024	29 383	8 489	8 130	8 049	81	358	19 649	11 250	1 245	29	334	76
Q4		45 970	15 558	30 164	8 327	7 962	7 869	92	365	20 606	11 426	1 230	27	221	75
24 *Q1*		43 749	14 169	29 362	8 203	7 817	7 731	87	386	19 877	11 566	1 282	25	192	74
Q2		44 859	14 790	29 754	8 094	7 695	7 603	92	398	20 361	11 768	1 299	26	290	74
Q3		44 171	14 225	29 674	7 917	7 515	7 420	95	402	19 614	11 183	2 143	26	246	77
Q4		45 373	14 611	30 626	7 781	7 369	7 262	107	412	20 682	11 396	2 163	30	106	76
25 *Q1*		44 059	14 258	29 644	7 643	7 227	7 121	106	415	19 818	11 484	2 183	29	127	78
Q2		44 332	14 508	29 649	7 522	7 102	6 984	118	420	20 020	11 389	2 106	29	146	81
Q3		43 531	13 992	29 377	7 256	6 839	6 714	125	417	19 972	11 652	2 149	29	133	85
Q4		45 186	14 981	30 040	7 114	6 722	6 581	141	392	21 472	11 420	1 454	30	134	88
26 *Q1*		43 945	14 258	29 522	7 000	6 610	6 457	153	390	21 036	11 660	1 486	33	132	91
Q2	P	45 131	15 056	29 994	6 906	6 509	6 327	182	397	21 557	12 000	1 530	33	47	93

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending								NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation				Consumption		Other (i)			Non-residential mortgage loans (j)
					Total	House purchase		Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (h)							
		27+28	16	23+25	22	19=20+21	20	21	22	23	24	25	26	27	28
		15=16+17+		17=18+	18=19+										
20		2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
21		2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20
22		2 695	496	2 198	1 354	1 341	...	...	13	673	380	171	0	1	21
23		2 911	574	2 336	1 423	1 403	...	...	20	765	471	148	1	1	24
24		2 565	529	2 034	1 085	1 063	...	...	22	721	414	228	1	1	23
25		2 208	518	1 688	748	729	...	...	19	782	411	158	1	1	22
23 *Q1*		2 840	519	2 319	1 379	1 364	...	...	15	764	425	176	0	2	24
Q2		2 859	530	2 327	1 479	1 464	...	...	15	670	407	178	1	1	24
Q3		2 948	535	2 411	1 497	1 481	...	...	17	727	458	186	1	1	26
Q4		2 911	574	2 336	1 423	1 403	...	...	20	765	471	148	1	1	24
24 *Q1*		3 040	663	2 375	1 371	1 350	...	...	22	850	524	154	1	1	23
Q2		2 883	700	2 181	1 250	1 226	...	...	24	773	507	158	0	1	23
Q3		2 861	699	2 160	1 158	1 134	...	...	24	763	481	239	0	1	24
Q4		2 565	529	2 034	1 085	1 063	...	...	22	721	414	228	1	1	23
25 *Q1*		2 553	521	2 030	1 023	1 003	...	...	20	767	455	240	1	1	23
Q2		2 404	494	1 909	982	959	...	...	23	741	460	187	1	1	23
Q3		2 311	508	1 800	803	779	...	...	25	797	496	200	1	1	23
Q4		2 208	518	1 688	748	729	...	...	19	782	411	158	1	1	22
26 *Q1*		2 221	511	1 708	717	698	...	...	19	823	423	168	1	0	22
Q2	P	2 255	512	1 742	685	666	...	...	19	882	455	174	1	0	21

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
20		575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21		571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
22		564 626	22 572	112 491	26 542	403 019	88 764	30 486	37 727	62 178	74 607	109 256
23		538 996	20 864	103 394	25 236	389 501	85 213	29 094	35 732	63 300	69 748	106 415
24		541 126	20 352	102 164	25 228	393 382	81 969	27 795	34 833	59 675	70 830	118 280
25		556 805	20 237	102 819	25 179	408 569	83 028	29 736	33 996	63 330	72 393	126 086
23 *Q1*		554 747	22 017	111 810	26 703	394 216	87 450	30 529	36 159	60 271	73 598	106 209
Q2		547 436	21 309	108 223	26 158	391 745	87 404	29 893	35 300	61 101	72 007	106 042
Q3		537 930	21 046	105 860	25 670	385 354	84 731	29 043	35 180	60 528	70 308	105 564
Q4		538 996	20 864	103 394	25 236	389 501	85 213	29 094	35 732	63 300	69 748	106 415
24 *Q1*		537 489	20 781	104 337	24 811	387 559	83 292	29 116	34 988	60 175	69 235	110 754
Q2		544 223	20 718	104 238	24 805	394 461	83 345	28 347	35 087	62 505	69 754	115 423
Q3		539 957	20 494	102 771	25 265	391 426	81 007	27 602	34 640	60 818	71 339	116 020
Q4		541 126	20 352	102 164	25 228	393 382	81 969	27 795	34 833	59 675	70 830	118 280
25 *Q1*		544 304	20 180	104 558	24 582	394 982	81 707	28 256	34 944	59 172	71 314	119 590
Q2		553 192	20 241	105 804	24 889	402 258	82 051	29 277	33 833	61 378	73 277	122 441
Q3		549 627	20 316	103 347	25 060	400 903	80 802	29 102	34 223	60 518	73 910	122 347
Q4		556 805	20 237	102 819	25 179	408 569	83 028	29 736	33 996	63 330	72 393	126 086
26 *Q1*		563 784	20 616	102 369	24 322	416 476	79 892	31 041	32 290	62 375	74 012	136 866
Q2	P	574 581	20 912	104 352	24 347	424 968	81 986	31 981	35 358	64 870	75 227	135 545

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
20		28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21		27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
22		23 759	1 111	4 220	2 142	16 286	4 890	2 434	1 442	195	2 814	4 511
23		21 906	1 130	4 108	2 060	14 608	4 815	1 884	1 437	283	2 088	4 100
24		20 840	1 123	4 259	2 032	13 425	4 690	1 627	1 191	261	1 715	3 940
25		17 919	873	3 627	1 571	11 848	4 303	1 326	1 124	260	1 351	3 484
23 *Q1*		22 913	1 113	4 112	2 079	15 608	4 769	2 377	1 394	220	2 532	4 316
Q2		22 391	1 129	4 098	2 073	15 091	4 774	2 139	1 307	311	2 491	4 070
Q3		21 855	1 110	3 937	2 000	14 808	4 725	2 035	1 448	301	2 218	4 081
Q4		21 906	1 130	4 108	2 060	14 608	4 815	1 884	1 437	283	2 088	4 100
24 *Q1*		22 145	1 200	4 167	2 125	14 652	5 045	1 789	1 353	233	1 938	4 294
Q2		21 670	1 145	4 176	2 079	14 269	4 852	1 784	1 257	267	1 933	4 177
Q3		21 469	1 112	4 222	2 045	14 090	4 947	1 711	1 256	272	1 805	4 100
Q4		20 840	1 123	4 259	2 032	13 425	4 690	1 627	1 191	261	1 715	3 940
25 *Q1*		20 392	1 109	4 265	1 872	13 145	4 698	1 509	1 165	257	1 611	3 905
Q2		19 488	1 032	3 981	1 792	12 683	4 635	1 339	1 186	272	1 429	3 822
Q3		18 830	1 010	3 812	1 811	12 196	4 481	1 274	1 114	271	1 347	3 710
Q4		17 919	873	3 627	1 571	11 848	4 303	1 326	1 124	260	1 351	3 484
26 *Q1*		17 725	875	3 662	1 529	11 658	4 122	1 267	1 143	245	1 230	3 651
Q2	P	17 651	864	3 760	1 478	11 549	4 089	1 108	1 119	278	1 135	3 821

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
20		554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21		550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
22		542 154	22 173	106 866	24 945	388 167	83 723	30 071	34 219	61 676	73 946	104 532
23		514 953	20 518	98 960	23 484	371 989	79 284	28 653	32 105	62 930	69 206	99 811
24		517 471	20 015	98 129	23 576	375 749	76 739	27 361	30 993	59 322	70 223	111 111
25		532 488	19 855	98 438	23 424	390 771	77 300	29 345	30 504	63 051	71 615	118 956
23 *Q1*		533 430	21 643	106 848	25 124	379 815	82 709	30 102	32 815	59 836	73 020	101 332
Q2		525 147	20 951	103 895	24 563	375 737	82 019	29 443	31 720	60 679	71 442	100 434
Q3		516 215	20 729	101 331	24 092	370 063	79 842	28 611	31 787	60 121	69 773	99 929
Q4		514 953	20 518	98 960	23 484	371 989	79 284	28 653	32 105	62 930	69 206	99 811
24 *Q1*		514 938	20 457	100 252	23 186	371 042	78 027	28 671	31 444	59 818	68 685	104 396
Q2		521 174	20 393	100 032	23 286	377 462	77 842	27 920	31 529	62 133	69 179	108 858
Q3		516 523	20 154	98 751	23 745	373 873	75 770	27 188	30 722	60 456	70 764	108 972
Q4		517 471	20 015	98 129	23 576	375 749	76 739	27 361	30 993	59 322	70 223	111 111
25 *Q1*		521 148	19 841	100 771	23 062	377 473	76 518	27 815	31 178	58 816	70 711	112 436
Q2		529 630	19 900	101 848	23 257	384 625	76 656	28 838	30 297	61 077	72 633	115 125
Q3		526 520	19 969	99 553	23 479	383 519	75 496	28 690	30 697	60 244	73 213	115 180
Q4		532 488	19 855	98 438	23 424	390 771	77 300	29 345	30 504	63 051	71 615	118 956
26 *Q1*		540 162	20 166	97 936	22 519	399 540	75 183	30 657	29 235	62 096	73 121	129 249
Q2	P	550 075	20 424	99 802	22 782	407 067	76 650	31 606	32 149	64 495	74 328	127 840

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
20		27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21		26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
22		23 075	1 097	4 126	2 029	15 822	4 660	2 411	1 365	195	2 768	4 422
23		21 145	1 115	3 973	1 942	14 114	4 577	1 852	1 351	283	2 050	4 002
24		20 116	1 104	4 092	1 908	13 011	4 561	1 584	1 088	261	1 678	3 840
25		17 230	857	3 469	1 525	11 378	4 145	1 283	1 034	260	1 318	3 339
23 *Q1*		22 212	1 099	4 001	1 967	15 145	4 539	2 343	1 322	220	2 495	4 226
Q2		21 682	1 111	3 991	1 957	14 622	4 536	2 108	1 235	310	2 452	3 981
Q3		21 142	1 093	3 824	1 882	14 342	4 495	2 001	1 377	300	2 181	3 988
Q4		21 145	1 115	3 973	1 942	14 114	4 577	1 852	1 351	283	2 050	4 002
24 *Q1*		21 297	1 178	4 006	1 997	14 115	4 774	1 747	1 268	233	1 898	4 195
Q2		20 794	1 124	4 005	1 952	13 713	4 559	1 747	1 170	267	1 893	4 077
Q3		20 596	1 094	4 041	1 920	13 541	4 667	1 672	1 170	271	1 767	3 994
Q4		20 116	1 104	4 092	1 908	13 011	4 561	1 584	1 088	261	1 678	3 840
25 *Q1*		19 695	1 090	4 110	1 817	12 677	4 568	1 466	1 060	257	1 574	3 752
Q2		18 811	1 014	3 839	1 743	12 214	4 493	1 292	1 105	272	1 393	3 660
Q3		18 142	992	3 684	1 762	11 704	4 318	1 229	1 033	271	1 312	3 541
Q4		17 230	857	3 469	1 525	11 378	4 145	1 283	1 034	260	1 318	3 339
26 *Q1*		17 046	860	3 523	1 484	11 178	3 977	1 229	1 033	244	1 204	3 492
Q2	P	16 926	844	3 554	1 431	11 097	3 971	1 080	993	277	1 117	3 659

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
20		12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21		13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
22		15 210	390	3 792	1 165	9 862	4 854	282	1 405	62	417	2 842
23		15 558	340	3 272	1 200	10 745	5 660	316	1 346	60	374	2 990
24		14 611	337	2 900	1 221	10 153	4 972	341	1 402	59	411	2 969
25		14 981	367	2 952	1 393	10 269	5 463	337	1 248	51	413	2 758
23 *Q1*		14 142	366	3 184	1 152	9 440	4 461	302	1 361	62	418	2 836
Q2		14 894	352	3 189	1 187	10 166	5 090	324	1 370	61	402	2 917
Q3		14 024	310	3 365	1 178	9 170	4 586	306	1 220	60	365	2 633
Q4		15 558	340	3 272	1 200	10 745	5 660	316	1 346	60	374	2 990
24 *Q1*		14 169	318	2 879	1 107	9 865	4 983	321	1 342	59	373	2 787
Q2		14 790	322	2 980	1 111	10 376	5 225	336	1 384	59	394	2 978
Q3		14 225	331	2 742	1 122	10 030	4 962	318	1 390	58	384	2 919
Q4		14 611	337	2 900	1 221	10 153	4 972	341	1 402	59	411	2 969
25 *Q1*		14 258	335	2 660	1 222	10 042	4 936	349	1 402	57	399	2 898
Q2		14 508	326	2 815	1 298	10 068	5 124	358	1 197	57	412	2 920
Q3		13 992	333	2 547	1 266	9 845	5 034	326	1 225	41	404	2 815
Q4		14 981	367	2 952	1 393	10 269	5 463	337	1 248	51	413	2 758
26 *Q1*		14 258	427	2 698	1 626	9 508	4 483	349	1 254	59	392	2 970
Q2	P	15 056	445	2 759	1 360	10 492	5 097	345	1 448	147	340	3 115

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
20		410	15	78	57	259	82	15	67	1	26	68
21		451	18	71	84	277	86	14	78	1	28	70
22		496	14	71	46	365	184	13	77	0	23	68
23		574	14	114	52	393	217	23	66	0	17	70
24		529	19	146	58	306	113	34	65	0	18	75
25		518	15	111	45	347	158	33	56	0	16	83
23 *Q1*		519	14	88	46	371	189	24	72	0	19	66
Q2		530	17	85	49	378	202	22	72	0	17	65
Q3		535	16	91	51	376	196	25	70	0	15	69
Q4		574	14	114	52	393	217	23	66	0	17	70
24 *Q1*		663	21	140	62	440	251	32	66	0	19	71
Q2		700	21	151	61	467	273	33	68	0	19	74
Q3		699	18	160	59	462	262	34	67	0	18	80
Q4		529	19	146	58	306	113	34	65	0	18	75
25 *Q1*		521	19	134	54	314	116	34	68	0	19	78
Q2		494	18	113	48	315	129	38	45	1	18	84
Q3		508	17	102	49	340	150	35	45	0	18	92
Q4		518	15	111	45	347	158	33	56	0	16	83
26 *Q1*		511	15	102	44	349	145	29	76	1	17	81
Q2	P	512	20	107	47	338	118	24	93	1	8	94

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

		Industry (excluding construction)											Construction					
				Manufacturing														
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
		1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
20		110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21		109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
22		112 491	1 658	25 020	2 695	6 057	4 625	22 046	5 988	16 968	...	27 434	26 542	10 898	6 612	7 556	1 476	...
23		103 394	1 449	24 367	2 059	5 734	3 831	19 355	5 502	15 017	...	26 080	25 236	10 511	6 211	7 160	1 355	...
24		102 164	1 600	23 573	2 136	5 816	3 430	19 505	6 213	13 740	...	26 152	25 228	10 915	5 681	7 282	1 349	...
25		102 819	1 319	23 751	2 095	6 500	3 887	19 736	7 327	12 334	...	25 870	25 179	10 890	5 559	7 378	1 353	...
23 *Q1*		111 810	1 524	25 214	2 904	6 226	4 378	21 897	5 941	16 376	...	27 351	26 703	10 760	6 961	7 489	1 492	...
Q2		108 223	1 595	25 126	2 560	6 102	4 245	20 616	5 452	16 105	...	26 422	26 158	10 748	6 472	7 435	1 502	...
Q3		105 860	1 355	24 525	2 872	5 900	3 801	19 833	5 639	15 450	...	26 484	25 670	10 567	6 292	7 305	1 506	...
Q4		103 394	1 449	24 367	2 059	5 734	3 831	19 355	5 502	15 017	...	26 080	25 236	10 511	6 211	7 160	1 355	...
24 *Q1*		104 337	1 200	24 090	2 785	5 877	3 638	18 958	5 779	14 525	...	27 483	24 811	10 227	6 039	7 156	1 389	...
Q2		104 238	1 339	24 162	2 585	6 100	3 639	19 954	5 919	14 357	...	26 182	24 805	10 618	5 660	7 084	1 443	...
Q3		102 771	1 585	23 991	2 373	5 978	3 420	19 637	5 749	13 939	...	26 099	25 265	10 887	5 711	7 234	1 433	...
Q4		102 164	1 600	23 573	2 136	5 816	3 430	19 505	6 213	13 740	...	26 152	25 228	10 915	5 681	7 282	1 349	...
25 *Q1*		104 558	1 519	23 856	2 035	6 030	3 422	20 083	6 360	13 711	...	27 543	24 582	10 855	5 166	7 148	1 412	...
Q2		105 804	1 201	23 752	2 277	6 938	3 469	20 073	6 789	13 644	...	27 661	24 889	10 780	5 215	7 497	1 398	...
Q3		103 347	1 231	23 385	2 528	6 591	3 354	20 059	6 688	13 307	...	26 205	25 060	10 840	5 457	7 371	1 391	...
Q4		102 819	1 319	23 751	2 095	6 500	3 887	19 736	7 327	12 334	...	25 870	25 179	10 890	5 559	7 378	1 353	...
26 *Q1*		102 369	1 309	24 279	1 724	6 868	3 594	19 680	7 491	12 678	...	24 745	24 322	10 371	5 100	7 451	1 400	...
Q2	P	104 352	1 400	23 972	1 624	7 188	3 790	20 351	7 624	13 002	...	25 400	24 347	10 151	5 261	7 465	1 470	...

See notes at the end of chapter.

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

		Doubtful loans industry (excluding construction)											Doubtful loans construction					
				Manufacturing														
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
		1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
20		5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21		4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
22		4 220	108	808	2	185	229	1 415	158	938	378	...	2 142	1 070	370	623	79	...
23		4 108	90	1 004	1	201	180	1 271	142	949	270	...	2 060	962	332	693	72	...
24		4 259	85	970	1	214	170	1 316	158	984	362	...	2 032	897	316	751	68	...
25		3 627	64	734	0	146	176	1 052	192	906	357	...	1 571	687	173	663	47	...
23	*Q1*	4 112	94	796	2	174	208	1 498	165	908	268	...	2 079	1 024	356	622	77	...
	Q2	4 098	87	820	2	175	182	1 502	146	927	258	...	2 073	1 016	351	629	76	...
	Q3	3 937	83	875	1	178	184	1 306	145	903	261	...	2 000	950	339	633	78	...
	Q4	4 108	90	1 004	1	201	180	1 271	142	949	270	...	2 060	962	332	693	72	...
24	*Q1*	4 167	98	1 004	1	207	189	1 226	149	980	313	...	2 125	980	355	716	74	...
	Q2	4 176	93	1 018	0	240	197	1 178	148	963	339	...	2 079	938	350	718	72	...
	Q3	4 222	91	999	1	253	188	1 165	145	999	382	...	2 045	917	323	734	70	...
	Q4	4 259	85	970	1	214	170	1 316	158	984	362	...	2 032	897	316	751	68	...
25	*Q1*	4 265	87	960	0	201	171	1 340	169	964	372	...	1 872	844	232	735	61	...
	Q2	3 981	78	888	0	207	176	1 026	212	965	428	...	1 792	809	207	718	58	...
	Q3	3 812	74	807	0	161	168	1 015	209	942	436	...	1 811	778	203	774	56	...
	Q4	3 627	64	734	0	146	176	1 052	192	906	357	...	1 571	687	173	663	47	...
26	*Q1*	3 662	49	789	1	185	158	977	209	942	351	...	1 529	667	171	647	44	...
	Q2 P	3 760	50	931	1	180	154	947	241	910	348	...	1 478	684	148	602	43	...

See notes at the end of the chapter.

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

		Industry (excluding construction)										Construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
20		105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496
21		104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452
22		106 866	1 566	24 095	2 426	5 787	4 270	20 687	5 691	16 061	26 283	24 945	10 273	5 998	7 241	1 433
23		98 960	1 395	23 403	1 839	5 493	3 600	18 675	5 186	14 300	25 069	23 484	9 851	5 491	6 831	1 311
24		98 129	1 538	22 665	1 972	5 588	3 193	18 841	5 981	13 103	25 249	23 576	10 194	5 178	6 906	1 298
25		98 438	1 259	22 937	1 890	6 279	3 651	19 080	7 015	11 556	24 771	23 424	9 937	5 263	6 916	1 307
23	*Q1*	106 848	1 475	24 389	2 672	5 984	4 108	20 614	5 691	15 550	26 366	25 124	10 116	6 370	7 187	1 450
	Q2	103 895	1 550	24 300	2 326	5 857	3 974	19 960	5 204	15 299	25 423	24 563	10 074	5 917	7 116	1 455
	Q3	101 331	1 287	23 558	2 502	5 670	3 614	19 112	5 517	14 649	25 422	24 092	9 907	5 741	6 978	1 465
	Q4	98 960	1 395	23 403	1 839	5 493	3 600	18 675	5 186	14 300	25 069	23 484	9 851	5 491	6 831	1 311
24	*Q1*	100 252	1 152	23 249	2 587	5 630	3 464	18 336	5 514	13 801	26 519	23 186	9 575	5 421	6 846	1 344
	Q2	100 032	1 290	23 151	2 379	5 860	3 419	19 332	5 656	13 744	25 203	23 286	9 943	5 158	6 791	1 394
	Q3	98 751	1 529	23 077	2 186	5 755	3 233	19 010	5 541	13 336	25 083	23 745	10 196	5 230	6 938	1 381
	Q4	98 129	1 538	22 665	1 972	5 588	3 193	18 841	5 981	13 103	25 249	23 576	10 194	5 178	6 906	1 298
25	*Q1*	100 771	1 464	22 967	1 884	5 817	3 230	19 529	6 126	13 092	26 659	23 062	10 110	4 827	6 764	1 362
	Q2	101 848	1 131	22 907	2 137	6 713	3 248	19 454	6 558	12 966	26 734	23 257	9 907	4 942	7 055	1 353
	Q3	99 553	1 169	22 661	2 317	6 411	3 172	19 461	6 481	12 568	25 313	23 479	9 999	5 194	6 942	1 343
	Q4	98 438	1 259	22 937	1 890	6 279	3 651	19 080	7 015	11 556	24 771	23 424	9 937	5 263	6 916	1 307
26	*Q1*	97 936	1 250	23 506	1 524	6 648	3 401	19 053	7 230	11 887	23 438	22 519	9 226	4 947	7 006	1 339
	Q2 P	99 802	1 335	23 179	1 428	6 957	3 563	19 745	7 341	12 185	24 068	22 782	9 300	5 103	6 978	1 400

See notes at the end of the chapter.

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
20		5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21		4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
22		4 126	108	797	2	183	228	1 379	155	920	356	2 029	1 038	302	611	78
23		3 973	89	974	1	189	175	1 234	140	925	249	1 942	926	266	679	71
24		4 092	85	943	1	191	165	1 261	155	951	341	1 908	856	250	736	66
25		3 469	64	717	0	132	172	1 007	188	866	321	1 525	658	171	650	46
23	*Q1*	4 001	93	784	2	172	205	1 452	162	885	246	1 967	990	289	611	76
	Q2	3 991	87	805	2	174	179	1 460	143	905	238	1 957	981	285	617	75
	Q3	3 824	83	856	1	170	181	1 267	143	883	240	1 882	914	272	619	77
	Q4	3 973	89	974	1	189	175	1 234	140	925	249	1 942	926	266	679	71
24	*Q1*	4 006	96	978	0	192	185	1 167	146	950	291	1 997	935	289	701	72
	Q2	4 005	91	987	0	221	192	1 117	145	933	317	1 952	892	284	705	70
	Q3	4 041	89	968	1	222	182	1 109	141	970	361	1 920	874	257	720	68
	Q4	4 092	85	943	1	191	165	1 261	155	951	341	1 908	856	250	736	66
25	*Q1*	4 110	86	932	0	179	165	1 296	166	935	351	1 817	808	231	719	59
	Q2	3 839	78	867	0	177	170	993	209	938	408	1 743	777	206	704	56
	Q3	3 684	73	795	0	150	165	981	207	902	411	1 762	747	202	759	54
	Q4	3 469	64	717	0	132	172	1 007	188	866	321	1 525	658	171	650	46
26	*Q1*	3 523	48	772	1	175	153	943	205	905	320	1 484	637	170	635	42
	Q2 P	3 554	49	847	1	169	149	914	238	872	316	1 431	656	146	588	41

See notes at the end of the chapter.

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Industry (excluding construction)										Construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
20		2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21		3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
22		3 792	56	866	68	251	355	546	261	895	494	1 165	603	224	295	43
23		3 272	54	900	53	204	231	474	301	695	359	1 200	610	247	300	43
24		2 900	63	843	19	177	237	478	165	625	293	1 221	660	150	359	52
25		2 952	60	714	30	159	236	470	165	758	360	1 393	781	167	400	46
23	*Q1*	3 184	49	768	37	213	269	479	227	814	329	1 152	596	231	283	42
	Q2	3 189	45	770	38	213	271	460	233	794	364	1 187	618	223	299	47
	Q3	3 365	69	906	169	193	187	523	108	779	433	1 178	605	225	307	40
	Q4	3 272	54	900	53	204	231	474	301	695	359	1 200	610	247	300	43
24	*Q1*	2 879	48	772	28	204	174	431	211	702	309	1 107	594	188	280	45
	Q2	2 980	50	935	34	195	220	433	209	591	314	1 111	613	169	281	49
	Q3	2 742	55	848	22	178	187	436	146	580	290	1 122	632	155	283	52
	Q4	2 900	63	843	19	177	237	478	165	625	293	1 221	660	150	359	52
25	*Q1*	2 660	54	809	11	162	191	394	165	606	267	1 222	676	137	358	51
	Q2	2 815	70	762	11	178	221	461	167	656	288	1 298	742	136	376	45
	Q3	2 547	62	620	7	126	182	419	143	718	270	1 266	718	134	366	48
	Q4	2 952	60	714	30	159	236	470	165	758	360	1 393	781	167	400	46
26	*Q1*	2 698	58	640	23	148	193	460	121	777	277	1 626	1 049	136	381	60
	Q2 P	2 759	64	660	18	158	227	438	143	798	253	1 360	745	137	408	70

See notes at the end of the chapter.

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30
20		78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21		71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
22		71	0	12	-	2	1	34	3	15	3	46	30	2	12	1
23		114	2	31	-	13	5	37	2	21	4	52	36	1	14	2
24		146	1	27	-	23	5	54	3	30	4	58	41	0	14	2
25		111	1	16	-	7	4	33	4	37	8	45	29	1	14	2
23	*Q1*	88	0	12	-	2	3	45	3	20	3	46	32	1	11	1
	Q2	85	0	15	-	1	3	41	3	20	2	49	34	1	13	1
	Q3	91	0	20	-	8	3	38	3	17	2	51	35	1	13	2
	Q4	114	2	31	-	13	5	37	2	21	4	52	36	1	14	2
24	*Q1*	140	3	26	0	15	5	58	2	27	4	62	44	1	15	2
	Q2	151	2	30	-	18	4	60	3	28	4	61	45	1	14	2
	Q3	160	2	31	0	31	6	55	4	27	4	59	43	1	14	2
	Q4	146	1	27	-	23	5	54	3	30	4	58	41	0	14	2
25	*Q1*	134	1	28	-	22	6	43	3	27	4	54	36	0	15	2
	Q2	113	1	21	-	21	6	33	3	25	4	48	31	0	15	2
	Q3	102	1	12	-	3	3	33	3	38	8	49	31	1	15	2
	Q4	111	1	16	-	7	4	33	4	37	8	45	29	1	14	2
26	*Q1*	102	1	17	-	2	5	34	4	35	5	44	30	1	12	2
	Q2 P	107	0	20	-	4	5	32	3	38	5	47	28	2	15	2

See notes at the end of the chapter.

4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

June 2026

EUR millions

	Loans			Deposits					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight Deposits (a)	With agreed maturity	Repurchase agreement (b)
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	7 474	711	6 764	12 749	915	11 834	9 486	2 290	58
Albacete	7 300	293	7 007	10 190	255	9 935	8 215	1 720	1
Alacant	33 482	465	33 017	45 650	2 119	43 531	37 802	5 717	12
Almería	14 636	207	14 430	17 124	1 408	15 716	13 994	1 722	-
Asturias	20 266	2 501	17 765	33 685	1 149	32 535	26 966	5 568	1
Ávila	1 990	22	1 968	5 198	152	5 046	4 143	903	-
Badajoz	12 713	1 818	10 895	16 676	866	15 809	13 036	2 773	-
Balears,Illes	34 607	1 567	33 040	37 308	1 595	35 713	29 775	5 938	0
Barcelona	179 503	10 547	168 956	199 894	19 873	180 022	155 329	24 517	176
Burgos	7 177	168	7 009	13 675	280	13 395	11 077	2 315	3
Cáceres	4 563	19	4 544	10 786	522	10 264	8 889	1 375	-
Cádiz	17 905	152	17 753	20 229	1 132	19 097	17 532	1 560	5
Cantabria	9 568	266	9 302	18 570	705	17 864	15 183	2 681	1
Castelló	10 153	191	9 962	15 869	407	15 462	12 214	3 247	0
Ciudad Real	6 586	57	6 529	12 146	304	11 841	10 008	1 833	1
Córdoba	12 681	129	12 551	17 526	365	17 160	14 732	2 428	-
Coruña, La	27 536	8 319	19 218	42 822	4 165	38 658	32 882	5 776	0
Cuenca	2 820	33	2 787	5 779	229	5 550	4 646	904	-
Girona	14 460	192	14 268	20 010	829	19 181	15 909	3 272	-
Granada	14 801	112	14 689	20 610	729	19 881	16 949	2 932	-
Guadalajara	4 378	36	4 342	5 518	344	5 174	4 453	721	0
Gipuzkoa	19 140	1 195	17 946	32 028	403	31 624	26 031	5 024	569
Huelva	7 315	102	7 212	9 327	499	8 828	8 117	712	-
Huesca	4 064	32	4 032	6 426	225	6 201	5 414	788	-
Jaén	8 803	211	8 592	14 258	545	13 713	12 021	1 692	-
León	7 082	306	6 777	15 365	1 040	14 325	11 981	2 343	0
Lleida	8 226	48	8 178	12 922	519	12 403	9 880	2 522	0
Lugo	4 031	69	3 962	11 575	213	11 362	8 993	2 365	4
Madrid	391 553	20 940	370 613	476 712	99 839	376 872	297 723	62 642	16 508
Málaga	35 330	1 415	33 914	40 567	2 310	38 256	33 514	4 738	4
Murcia	26 281	980	25 301	32 332	1 028	31 304	26 447	4 854	3
Navarra	15 930	664	15 266	23 941	1 292	22 649	17 612	5 035	2
Ourense	3 342	21	3 322	10 581	243	10 338	8 444	1 894	-
Palencia	1 920	13	1 907	5 454	172	5 283	4 566	716	-
Palmas, Las	24 325	3 265	21 060	27 904	5 015	22 889	19 917	2 968	4
Pontevedra	17 572	50	17 522	26 220	925	25 295	20 597	4 689	9
Rioja, La	6 653	414	6 239	10 339	342	9 998	8 182	1 808	8
Salamanca	5 435	131	5 304	11 047	312	10 735	9 331	1 404	-
Tenerife	15 293	851	14 442	21 969	3 056	18 913	17 225	1 672	16
Segovia	2 792	76	2 715	5 334	119	5 215	4 343	872	-
Sevilla	49 364	8 416	40 948	49 212	8 073	41 139	37 567	3 571	0
Soria	1 725	122	1 602	4 009	188	3 821	2 931	889	-
Tarragona	14 480	192	14 288	16 739	721	16 018	13 856	2 155	7
Teruel	1 688	59	1 628	3 795	201	3 593	3 208	385	1
Toledo	12 791	1 854	10 937	19 050	1 191	17 859	13 706	3 865	287
València	65 071	8 715	56 356	87 378	6 196	81 183	68 262	12 916	4
Valladolid	15 823	4 675	11 148	17 740	695	17 045	14 400	2 644	0
Bizkaia	44 469	8 639	35 831	61 269	10 378	50 891	42 334	7 741	817
Zamora	2 543	75	2 468	6 322	248	6 074	4 914	1 160	-
Zaragoza	25 142	1 768	23 374	33 205	3 907	29 298	24 354	4 117	827
Non classified (c)	368	1	368	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 054	76	978	1 275	75	1 199	1 108	91	-
Melilla	1 027	50	978	1 421	120	1 302	1 168	134	-
On-line banking	-	-	-	104 077	15	104 062	82 562	20 592	908
TOTAL	**1 285 231**	**93 229**	**1 192 002**	**1 781 804**	**188 451**	**1 593 354**	**1 323 928**	**249 188**	**20 237**

4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

June 2026

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits (a)	With agreed maturity	CTAs (b)
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
País Vasco	71 084	10 544	60 540	106 046	11 697	94 349	77 851	15 055	1 444
Cataluña	216 668	10 979	205 689	249 566	21 942	227 624	194 974	32 467	183
Galicia	52 482	8 458	44 023	91 199	5 546	85 653	70 916	14 724	14
Andalucía	160 834	10 744	150 089	188 852	15 061	173 790	154 426	19 355	9
Asturias, Principado de	20 266	2 501	17 765	33 685	1 149	32 535	26 966	5 568	1
Cantabria	9 568	266	9 302	18 570	705	17 864	15 183	2 681	1
Rioja, La	6 653	414	6 239	10 339	342	9 998	8 182	1 808	8
Murcia, Región de	26 281	980	25 301	32 332	1 028	31 304	26 447	4 854	3
Comunitat Valenciana	108 706	9 371	99 335	148 897	8 722	140 176	118 279	21 880	17
Aragón	30 894	1 860	29 034	43 426	4 333	39 093	32 976	5 289	828
Castilla-La Mancha	33 874	2 273	31 601	52 682	2 323	50 359	41 028	9 042	289
Canarias	39 618	4 116	35 502	49 872	8 070	41 802	37 142	4 640	20
Navarra, Comunidad Foral de	15 930	664	15 266	23 941	1 292	22 649	17 612	5 035	2
Extremadura	17 276	1 837	15 439	27 461	1 388	26 073	21 925	4 148	-
Balears,Illes	34 607	1 567	33 040	37 308	1 595	35 713	29 775	5 938	0
Madrid, Comunidad de	391 553	20 940	370 613	476 712	99 839	376 872	297 723	62 642	16 508
Castilla y León	46 488	5 589	40 899	84 144	3 207	80 937	67 686	13 247	3
Non classified (c)	368	1	368	-	-	-	-	-	-
TOTAL CCAA.	**1 283 150**	**93 104**	**1 190 046**	**1 675 031**	**188 241**	**1 486 791**	**1 239 089**	**228 371**	**19 330**
Autonomous cities									
Ceuta	1 054	76	978	1 275	75	1 199	1 108	91	-
Melilla	1 027	50	978	1 421	120	1 302	1 168	134	-
On-line banking	-	-	-	104 077	15	104 062	82 562	20 592	908
TOTAL	**1 285 231**	**93 229**	**1 192 002**	**1 781 804**	**188 451**	**1 593 354**	**1 323 928**	**249 188**	**20 237**

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

		National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
			Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
		1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	R	1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53
18		1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62
19		1 199 375	1 135 590	94.68	63 786	5.32	68 515	5.71	205 784	17.16	41 548	3.46	147 292	12.28	20 092	1.68
20		1 249 302	1 174 945	94.05	74 357	5.95	70 155	5.62	209 728	16.79	45 635	3.65	153 448	12.28	21 503	1.72
21		1 252 354	1 173 435	93.70	78 919	6.30	70 253	5.61	204 007	16.29	46 693	3.73	155 070	12.38	22 258	1.78
22		1 246 574	1 166 763	93.60	79 811	6.40	69 903	5.61	207 560	16.65	47 338	3.80	154 907	12.43	24 168	1.94
22 *Q4*		1 246 574	1 166 763	93.60	79 811	6.40	69 903	5.61	207 560	16.65	47 338	3.80	154 907	12.43	24 168	1.94
23 *Q1*		1 231 860	1 152 156	93.53	79 703	6.47	69 087	5.61	206 586	16.77	47 512	3.86	152 912	12.41	23 733	1.93
Q2		1 235 028	1 153 010	93.36	82 018	6.64	69 071	5.59	208 130	16.85	47 397	3.84	154 517	12.51	23 603	1.91
Q3		1 208 832	1 131 559	93.61	77 273	6.39	67 883	5.62	202 829	16.78	46 779	3.87	152 063	12.58	23 187	1.92
Q4		1 201 952	1 126 785	93.75	75 167	6.25	66 465	5.53	201 238	16.74	46 655	3.88	152 099	12.65	22 683	1.89
24 *Q1*		1 196 390	1 121 038	93.70	75 352	6.30	66 648	5.57	201 230	16.82	47 183	3.94	151 589	12.67	22 441	1.88
Q2		1 219 166	1 139 023	93.43	80 143	6.57	67 626	5.55	204 542	16.78	48 107	3.95	154 534	12.68	22 399	1.84
Q3		1 198 722	1 126 218	93.95	72 505	6.05	65 896	5.50	201 387	16.80	47 638	3.97	152 443	12.72	21 805	1.82
Q4		1 204 641	1 130 821	93.87	73 820	6.13	65 335	5.42	201 664	16.74	48 124	3.99	150 699	12.51	20 527	1.70
25 *Q1*		1 214 062	1 138 741	93.80	75 320	6.20	65 717	5.41	203 568	16.77	48 585	4.00	151 288	12.46	20 262	1.67
Q2		1 251 606	1 166 596	93.21	85 010	6.79	67 299	5.38	212 598	16.99	49 680	3.97	154 169	12.32	20 743	1.66
Q3		1 240 366	1 157 951	93.36	82 415	6.64	66 731	5.38	209 731	16.91	49 238	3.97	154 184	12.43	20 487	1.65
Q4		1 255 541	1 173 173	93.44	82 368	6.56	67 526	5.38	213 211	16.98	49 464	3.94	156 384	12.46	20 460	1.63
26 *Q1*		1 267 441	1 184 644	93.47	82 798	6.53	69 963	5.52	212 934	16.80	50 868	4.01	159 168	12.56	20 309	1.60
Q2	P	1 285 231	1 192 002	92.75	93 229	7.25	71 084	5.53	216 668	16.86	52 482	4.08	160 834	12.51	20 266	1.58

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

		Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
17	R	10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18		10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
19		10 295	0.86	7 326	0.61	30 421	2.54	107 853	8.99	32 418	2.70	33 781	2.82	34 329	2.86
20		10 379	0.83	7 707	0.62	31 239	2.50	112 866	9.03	34 482	2.76	35 653	2.85	38 211	3.06
21		10 219	0.82	7 770	0.62	27 733	2.21	115 383	9.21	35 353	2.82	36 824	2.94	39 138	3.13
22		10 034	0.80	7 018	0.56	26 970	2.16	109 958	8.82	35 080	2.81	36 290	2.91	38 384	3.08
22 *Q4*		10 034	0.80	7 018	0.56	26 970	2.16	109 958	8.82	35 080	2.81	36 290	2.91	38 384	3.08
23 *Q1*		9 849	0.80	6 877	0.56	26 561	2.16	107 436	8.72	33 962	2.76	35 359	2.87	38 839	3.15
Q2		9 748	0.79	6 855	0.56	26 464	2.14	107 212	8.68	33 266	2.69	35 360	2.86	38 835	3.14
Q3		9 516	0.79	6 589	0.55	25 369	2.10	103 721	8.58	32 101	2.66	34 041	2.82	38 366	3.17
Q4		9 355	0.78	6 476	0.54	25 016	2.08	103 173	8.58	31 376	2.61	33 425	2.78	37 980	3.16
24 *Q1*		9 268	0.77	6 442	0.54	24 969	2.09	101 715	8.50	31 300	2.62	32 891	2.75	37 677	3.15
Q2		9 362	0.77	6 462	0.53	26 013	2.13	102 340	8.39	32 212	2.64	33 381	2.74	38 291	3.14
Q3		9 279	0.77	6 198	0.52	25 090	2.09	99 248	8.28	31 623	2.64	32 409	2.70	38 075	3.18
Q4		9 173	0.76	6 207	0.52	25 568	2.12	100 736	8.36	31 296	2.60	32 350	2.69	38 480	3.19
25 *Q1*		9 201	0.76	6 273	0.52	25 679	2.12	102 845	8.47	31 579	2.60	32 528	2.68	38 262	3.15
Q2		9 274	0.74	6 441	0.51	25 879	2.07	105 914	8.46	31 992	2.56	33 499	2.68	39 589	3.16
Q3		9 456	0.76	6 341	0.51	25 438	2.05	105 423	8.50	31 310	2.52	32 998	2.66	39 339	3.17
Q4		9 525	0.76	6 386	0.51	26 137	2.08	107 023	8.52	32 017	2.55	33 240	2.65	39 700	3.16
26 *Q1*		9 463	0.75	6 521	0.51	26 252	2.07	105 839	8.35	31 055	2.45	33 454	2.64	39 711	3.13
Q2	P	9 568	0.74	6 653	0.52	26 281	2.04	108 706	8.46	30 894	2.40	33 874	2.64	39 618	3.08

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

		Navarra,Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
												Ceuta		Melilla			
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
		30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
17	R	16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18		16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
19		16 063	1.34	15 622	1.30	29 902	2.49	352 418	29.38	43 037	3.59	1 157	0.10	973	0.08	547	0.05
20		17 372	1.39	16 919	1.35	33 944	2.72	363 955	29.13	43 834	3.51	1 183	0.09	1 000	0.08	90	0.01
21		16 278	1.30	18 047	1.44	34 563	2.76	366 051	29.23	44 411	3.55	1 188	0.09	1 014	0.08	101	0.01
22		16 453	1.32	17 064	1.37	33 056	2.65	365 652	29.33	44 531	3.57	1 072	0.09	1 026	0.08	110	0.01
22 *Q4*		16 453	1.32	17 064	1.37	33 056	2.65	365 652	29.33	44 531	3.57	1 072	0.09	1 026	0.08	110	0.01
23 *Q1*		16 119	1.31	16 906	1.37	32 951	2.67	360 918	29.30	44 020	3.57	1 051	0.09	1 009	0.08	173	0.01
Q2		16 329	1.32	16 769	1.36	33 100	2.68	361 423	29.26	44 440	3.60	1 048	0.08	1 002	0.08	458	0.04
Q3		15 961	1.32	16 521	1.37	32 193	2.66	356 020	29.45	43 560	3.60	1 026	0.08	992	0.08	115	0.01
Q4		15 829	1.32	16 296	1.36	31 643	2.63	356 561	29.67	43 458	3.62	1 046	0.09	984	0.08	193	0.02
24 *Q1*		15 696	1.31	16 095	1.35	31 832	2.66	353 834	29.58	43 439	3.63	1 017	0.08	996	0.08	128	0.01
Q2		16 098	1.32	16 325	1.34	33 131	2.72	360 896	29.60	44 874	3.68	1 019	0.08	999	0.08	554	0.05
Q3		15 881	1.32	16 061	1.34	31 826	2.66	357 037	29.78	44 662	3.73	1 006	0.08	993	0.08	165	0.01
Q4		16 026	1.33	15 937	1.32	31 540	2.62	365 267	30.32	43 531	3.61	1 013	0.08	995	0.08	173	0.01
25 *Q1*		16 069	1.32	15 827	1.30	31 917	2.63	367 941	30.31	43 889	3.62	1 038	0.09	994	0.08	598	0.05
Q2		16 378	1.31	17 069	1.36	32 572	2.60	380 434	30.40	44 908	3.59	1 035	0.08	1 011	0.08	1 122	0.09
Q3		16 121	1.30	17 032	1.37	32 557	2.62	375 696	30.29	45 667	3.68	1 030	0.08	1 008	0.08	579	0.05
Q4		16 113	1.28	17 151	1.37	32 498	2.59	380 206	30.28	45 709	3.64	1 070	0.09	1 029	0.08	690	0.05
26 *Q1*		15 808	1.25	17 117	1.35	34 073	2.69	386 100	30.46	45 984	3.63	1 053	0.08	1 019	0.08	749	0.06
Q2	P	15 930	1.24	17 276	1.34	34 607	2.69	391 553	30.47	46 488	3.62	1 054	0.08	1 027	0.08	368	0.03

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

		National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
			Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
		1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	R	1 207 827	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
18		1 235 892	1 165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07
19		1 287 798	1 218 981	94.66	68 817	5.34	86 935	6.75	174 891	13.58	66 819	5.19	128 556	9.98	26 358	2.05
20		1 409 286	1 329 870	94.36	79 416	5.64	92 088	6.53	194 182	13.78	73 037	5.18	142 361	10.10	28 409	2.02
21		1 486 344	1 390 015	93.52	96 329	6.48	96 160	6.47	206 197	13.87	75 795	5.10	149 083	10.03	31 325	2.11
22		1 506 442	1 410 799	93.65	95 644	6.35	97 644	6.48	216 059	14.34	78 166	5.19	160 437	10.65	30 830	2.05
22 *Q4*		1 506 442	1 410 799	93.65	95 644	6.35	97 644	6.48	216 059	14.34	78 166	5.19	160 437	10.65	30 830	2.05
23 *Q1*		1 468 903	1 372 124	93.41	96 779	6.59	95 976	6.53	209 680	14.27	77 453	5.27	157 432	10.72	29 661	2.02
Q2		1 487 731	1 382 907	92.95	104 824	7.05	96 496	6.49	214 212	14.40	80 277	5.40	161 669	10.87	29 914	2.01
Q3		1 482 201	1 376 383	92.86	105 818	7.14	95 679	6.46	215 156	14.52	79 374	5.36	162 544	10.97	30 072	2.03
Q4		1 509 637	1 413 514	93.63	96 123	6.37	96 298	6.38	216 883	14.37	80 000	5.30	163 532	10.83	30 592	2.03
24 *Q1*		1 550 528	1 411 356	91.02	139 171	8.98	97 051	6.26	222 077	14.32	80 011	5.16	163 719	10.56	30 359	1.96
Q2		1 606 374	1 455 765	90.62	150 610	9.38	99 284	6.18	235 561	14.66	82 738	5.15	170 462	10.61	30 951	1.93
Q3		1 625 824	1 443 664	88.80	182 161	11.20	100 474	6.18	237 102	14.58	82 602	5.08	173 237	10.66	30 144	1.85
Q4		1 627 706	1 488 666	91.46	139 040	8.54	100 326	6.16	227 006	13.95	84 245	5.18	174 125	10.70	31 891	1.96
25 *Q1*		1 660 060	1 486 036	89.52	174 025	10.48	99 588	6.00	239 018	14.40	83 571	5.03	173 512	10.45	31 552	1.90
Q2		1 701 116	1 519 621	89.33	181 495	10.67	99 819	5.87	248 310	14.60	86 846	5.11	178 007	10.46	32 488	1.91
Q3		1 713 780	1 517 331	88.54	196 449	11.46	101 014	5.89	242 404	14.14	86 647	5.06	180 281	10.52	32 611	1.90
Q4		1 722 464	1 561 007	90.63	161 457	9.37	102 342	5.94	241 450	14.02	88 437	5.13	183 380	10.65	33 679	1.96
26 *Q1*		1 750 865	1 562 118	89.22	188 746	10.78	105 269	6.01	245 143	14.00	88 784	5.07	183 982	10.51	33 245	1.90
Q2	P	1 781 804	1 593 354	89.42	188 451	10.58	106 046	5.95	249 566	14.01	91 199	5.12	188 852	10.60	33 685	1.89

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

		Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
		16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
17	R	12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18		13 470	1.09	8 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
19		13 942	1.08	9 174	0.71	25 148	1.95	111 181	8.63	35 712	2.77	39 565	3.07	33 204	2.58	18 386	1.43
20		14 914	1.06	10 082	0.72	28 024	1.99	119 667	8.49	38 871	2.76	44 303	3.14	34 613	2.46	20 602	1.46
21		16 392	1.10	10 047	0.68	26 429	1.78	128 222	8.63	39 896	2.68	45 907	3.09	38 509	2.59	20 674	1.39
22		16 077	1.07	10 452	0.69	27 039	1.79	130 701	8.68	40 589	2.69	46 070	3.06	40 977	2.72	21 253	1.41
22 *Q4*		16 077	1.07	10 452	0.69	27 039	1.79	130 701	8.68	40 589	2.69	46 070	3.06	40 977	2.72	21 253	1.41
23 *Q1*		15 542	1.06	9 977	0.68	26 532	1.81	130 666	8.90	38 310	2.61	44 785	3.05	41 585	2.83	21 307	1.45
Q2		15 594	1.05	9 966	0.67	26 842	1.80	131 842	8.86	37 983	2.55	45 315	3.05	41 648	2.80	21 525	1.45
Q3		15 951	1.08	9 925	0.67	27 102	1.83	133 325	9.00	37 835	2.55	45 647	3.08	42 869	2.89	21 515	1.45
Q4		15 917	1.05	10 056	0.67	27 348	1.81	134 858	8.93	38 593	2.56	46 101	3.05	42 921	2.84	22 099	1.46
24 *Q1*		15 645	1.01	9 947	0.64	27 280	1.76	134 050	8.65	41 016	2.65	46 292	2.99	43 454	2.80	22 745	1.47
Q2		16 008	1.00	10 133	0.63	29 032	1.81	138 213	8.60	41 430	2.58	47 569	2.96	44 206	2.75	23 023	1.43
Q3		16 461	1.01	10 035	0.62	28 921	1.78	140 327	8.63	39 703	2.44	48 363	2.97	45 879	2.82	22 506	1.38
Q4		16 995	1.04	10 216	0.63	30 163	1.85	142 452	8.75	41 823	2.57	49 773	3.06	46 953	2.88	22 948	1.41
25 *Q1*		16 989	1.02	10 076	0.61	29 540	1.78	143 070	8.62	40 139	2.42	49 309	2.97	46 857	2.82	23 378	1.41
Q2		17 500	1.03	10 203	0.60	30 312	1.78	146 272	8.60	41 378	2.43	50 099	2.95	47 730	2.81	23 297	1.37
Q3		18 028	1.05	10 247	0.60	30 618	1.79	149 519	8.72	41 728	2.43	50 824	2.97	48 992	2.86	23 388	1.36
Q4		18 095	1.05	10 402	0.60	31 626	1.84	148 462	8.62	44 614	2.59	52 444	3.04	50 163	2.91	23 955	1.39
26 *Q1*		18 078	1.03	10 349	0.59	31 324	1.79	147 923	8.45	44 011	2.51	51 943	2.97	50 293	2.87	23 530	1.34
Q2	P	18 570	1.04	10 339	0.58	32 332	1.81	148 897	8.36	43 426	2.44	52 682	2.96	49 872	2.80	23 941	1.34

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

		Extremadura		Balears, Illes		Madrid, Comunidad de (b)		Castilla y León		Autonomous Cities				On-line banking (b)		Non classified (a)	
										Ceuta		Melilla					
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
		32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47
17	R	18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18		19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
19		19 764	1.53	26 751	2.08	351 572	27.30	70 059	5.44	1 019	0.08	1 041	0.08	47 723	3.71	-	-
20		21 635	1.54	26 904	1.91	388 895	27.60	76 112	5.40	1 089	0.08	1 157	0.08	52 340	3.71	-	-
21		23 088	1.55	29 995	2.02	412 107	27.73	79 005	5.32	1 158	0.08	1 276	0.09	55 079	3.71	-	-
22		23 162	1.54	32 597	2.16	389 471	25.85	80 436	5.34	1 175	0.08	1 319	0.09	61 986	4.11	-	-
22 *Q4*		23 162	1.54	32 597	2.16	389 471	25.85	80 436	5.34	1 175	0.08	1 319	0.09	61 986	4.11	-	-
23 *Q1*		22 380	1.52	30 812	2.10	372 378	25.35	77 970	5.31	1 199	0.08	1 268	0.09	63 990	4.36	-	-
Q2		22 500	1.51	31 760	2.13	372 602	25.05	77 968	5.24	1 170	0.08	1 257	0.08	67 190	4.52	-	-
Q3		22 756	1.54	33 925	2.29	358 802	24.21	78 303	5.28	1 123	0.08	1 235	0.08	69 062	4.66	-	-
Q4		23 462	1.55	32 866	2.18	375 646	24.88	79 276	5.25	1 185	0.08	1 296	0.09	70 707	4.68	-	-
24 *Q1*		23 449	1.51	32 209	2.08	406 827	26.24	78 682	5.07	1 141	0.07	1 290	0.08	73 284	4.73	-	-
Q2		24 152	1.50	34 313	2.14	421 174	26.22	79 889	4.97	1 200	0.07	1 356	0.08	75 679	4.71	-	-
Q3		24 580	1.51	35 616	2.19	426 607	26.24	83 653	5.15	1 137	0.07	1 335	0.08	77 142	4.74	-	-
Q4		25 533	1.57	35 396	2.17	421 698	25.91	81 022	4.98	1 183	0.07	1 334	0.08	82 624	5.08	-	-
25 *Q1*		25 478	1.53	34 211	2.06	443 629	26.72	79 943	4.82	1 184	0.07	1 324	0.08	87 695	5.28	-	-
Q2		25 776	1.52	35 666	2.10	452 390	26.59	81 385	4.78	1 246	0.07	1 378	0.08	91 012	5.35	-	-
Q3		26 072	1.52	38 563	2.25	450 160	26.27	82 422	4.81	1 227	0.07	1 333	0.08	97 703	5.70	-	-
Q4		26 975	1.57	36 847	2.14	443 008	25.72	84 213	4.89	1 291	0.07	1 401	0.08	99 678	5.79	-	-
26 *Q1*		26 858	1.53	35 928	2.05	463 202	26.46	83 857	4.79	1 236	0.07	1 375	0.08	104 535	5.97	-	-
Q2	P	27 461	1.54	37 308	2.09	476 712	26.75	84 144	4.72	1 275	0.07	1 421	0.08	104 077	5.84	-	-

See notes at the end of chapter.

(b) On March 2018 a reclassification in the geographical allocation of the deposits amounts between la Comunidad de Madrid and On-line banking takes place.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-á-vis general government, by type of institutions

EUR millions

		Liabilities Vis-á-vis general governments						Liabilities Vis-á-vis other resident sector			
			Deposits								
		Total (a)	Credit institutions and CFIs	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediar.	Endowments	Credit institutions and CFIs (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
20		80 754	80 754	79 416	1 338	1	-	1 369 548	1 364 284	76	5 188
21		96 988	96 988	96 329	659	0	-	1 425 055	1 420 288	215	4 552
22		96 028	96 028	95 678	349	1	-	1 441 212	1 436 964	45	4 196
23		96 545	96 545	96 190	354	2	-	1 441 390	1 437 850	107	3 433
24		139 717	139 717	139 102	614	1	-	1 516 688	1 513 246	9	3 432
25	*Apr*	182 057	182 057	181 416	640	1	-	1 504 697	1 501 172	9	3 516
	May	193 340	193 340	192 670	669	1	-	1 522 341	1 518 868	9	3 465
	Jun	182 182	182 182	181 495	685	1	-	1 543 352	1 540 083	9	3 260
	Jul	173 030	173 030	172 283	745	1	-	1 528 273	1 525 014	8	3 251
	Aug	201 696	201 696	200 921	774	1	-	1 535 444	1 532 210	8	3 226
	Sep	197 221	197 221	196 449	771	1	-	1 542 283	1 539 358	8	2 917
	Oct	203 337	203 337	202 504	831	1	-	1 531 679	1 528 777	8	2 894
	Nov	202 706	202 706	201 886	819	1	-	1 554 302	1 551 412	8	2 882
	Dec	162 320	162 320	161 458	861	1	-	1 586 034	1 583 198	8	2 827
26	*Jan*	187 301	187 301	186 395	905	1	-	1 569 394	1 566 591	8	2 795
	Feb	184 074	184 074	183 108	964	1	-	1 578 668	1 575 951	8	2 708
	Mar	189 787	189 787	188 746	1 040	1	-	1 589 660	1 586 526	8	3 126
	Apr	197 806	197 806	196 689	1 116	1	-	1 580 171	1 576 620	8	3 543
	May	203 973	203 973	202 768	1 204	1	-	1 604 727	1 601 203	10	3 514
	Jun	189 791	189 791	188 450	1 339	1	-	1 623 662	1 620 568	10	3 084
	Jul	170 089	170 089	168 699	1 389	1	-	1 602 080	1 599 012	12	3 056
	Aug P	172 848	172 848	171 461	1 386	1	-	1 600 815	1 597 778	11	3 027

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Junio de 2026

Millones de euros y Porcentajes

	Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)			
		Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: II-2026								Results for the period to: 2026-II
Productos financieros	4.36/1	42 081	4 389	46 469	2,6	...	2,9	Interest income
Costes financieros	4.36/2	22 455	2 569	25 023	1,4	...	1,6	Interest expenses
Margen de intereses	4.36/3	19 626	1 820	21 446	1,2	...	1,3	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	4.36/4	19 317	1 543	20 861	1,2	...	1,3	Return on equity instruments and non interest income
Margen bruto	4.36/5	38 943	3 363	42 307	2,4	...	2,7	Gross income
Gastos de explotación	4.36/6	15 084	1 255	16 339	0,9	...	1,0	Operating expenses
de los cuales: de personal	4.36/7	7 851	740	8 591	0,5	...	0,5	of which: staff costs
Dotaciones netas	4.36/8	626	1	626	0,0	...	0,0	Provisioning expense (net)
Pérdida por deterioro de activos financieros	4.36/9	1 833	495	2 328	0,1	...	0,1	Financial assets impairment losses
Resultado de la actividad de explotación	4.36/10	21 401	1 612	23 013	1,3	...	1,4	Adjusted net income
Pérdida por deterioro del resto de activos	4.36/11	-345	-1	-346	-0,0	...	-0,0	Other assets impairment losses
Otros resultados	4.36/12	4 926	-5	4 921	0,3	...	0,3	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	4.36/13	26 673	1 608	28 281	1,7	...	1,8	Profit before tax (book profit until 1991)
Impuesto sobre sociedades	4.36/14	3 464	392	3 856	0,2	...	0,2	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	4.36/15	110	-	110	0,0	...	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	4.36/16	23 099	1 216	24 315	1,5	...	1,5	Book profit (since 1992)
PRO MEMORIA:								MEMORANDUM ITEM:
Total dotaciones fondos	-	579	2	582	0,0	...	0,0	Funds allowances
Recursos generados	-	28 768	1 702	30 470	1,8	...	1,9	Funds generated
Balance ajustado medio	-	3 185 452	-	3 185 452	100,0	...	100,0	Average adjusted balance sheet

Data January - June 2026

4.B Summary.
Deposit-taking institutions

EUR millions and %

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.C. PROFIT AND LOSS ACCOUNT OF DEPOSIT-TAKING INSTITUTIONS

■ Series depicted in chart.

	As a percentage of the adjusted average balance sheet											Percentages			
	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses:	Of which: Staff costs	Other operating income	Adjusted net income	Other net income	Profit before tax	Average return on own funds (a)	Average return on lending operations (b)	Average cost of borrowing operations (b)	Difference (13-14)
	1 ■	2 ■	3 ■	4	5 ■	6	7	8	9 ■	10	11 ■	12 ■	13	14	15 ■
23	3.4	2.0	1.4	1.1	2.5	1.0	0.5	0.3	1.2	0.2	1.0	13.0	3.1	1.9	1.3
24	3.2	1.9	1.3	1.1	2.5	1.0	0.5	0.3	1.2	-0.2	1.4	16.9	3.6	2.3	1.3
25	2.6	1.4	1.2	1.2	2.4	1.0	0.5	0.2	1.3	-0.2	1.5	16.1	3.0	1.8	1.2
23 *Q3*	3.2	1.7	1.4	0.8	2.3	1.0	0.5	0.3	1.0	0.0	1.0	12.3	2.7	1.5	1.2
Q4	3.4	2.0	1.4	1.1	2.5	1.0	0.5	0.3	1.2	0.2	1.0	13.0	3.1	1.9	1.3
24 *Q1*	3.4	2.0	1.5	1.2	2.7	1.0	0.5	0.2	1.5	0.0	1.4	14.0	3.4	2.1	1.3
Q2	3.5	2.0	1.5	1.5	3.0	1.0	0.5	0.3	1.7	0.0	1.7	15.8	3.6	2.3	1.3
Q3	3.4	2.0	1.4	0.8	2.2	1.0	0.5	0.2	1.0	0.1	1.0	15.7	3.7	2.3	1.3
Q4	3.2	1.9	1.3	1.1	2.5	1.0	0.5	0.3	1.2	-0.2	1.4	16.9	3.6	2.3	1.3
25 *Q1*	3.0	1.7	1.3	1.5	2.8	1.0	0.5	0.2	1.7	-0.0	1.7	17.8	3.5	2.2	1.3
Q2	2.8	1.5	1.3	1.1	2.4	1.0	0.5	0.2	1.3	0.2	1.3	16.5	3.3	2.1	1.2
Q3	2.7	1.4	1.3	0.6	1.9	1.0	0.5	0.2	0.7	0.1	0.7	15.6	3.1	1.9	1.2
Q4	2.6	1.4	1.2	1.2	2.4	1.0	0.5	0.2	1.3	-0.2	1.5	16.1	3.0	1.8	1.2
26 *Q1*	2.6	1.4	1.2	1.3	2.6	1.0	0.5	0.1	1.5	0.5	2.0	17.4	2.9	1.7	1.2
Q2	2.7	1.4	1.2	1.1	2.3	0.9	0.5	0.2	1.2	0.1	1.3	17.8	2.8	1.7	1.2

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet and returns

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet

GROSS INCOME

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income (a)	Interest expenses (b)	Net interest income	Return on equity instruments and non interest income (c)	Gross income	Operating expenses	of which: staff costs	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
21	29 659	7 168	22 491	23 240	45 731	25 536	12 930	3 525	6 158	10 512	879	5 612	15 245	731	67	14 447
22	36 475	12 040	24 435	28 780	53 215	25 006	12 781	1 267	4 834	22 108	342	-98	21 668	2 150	88	19 430
23	81 279	43 953	37 326	27 550	64 876	26 782	13 667	1 630	5 455	31 010	2 054	-185	28 771	4 380	142	24 249
24	96 434	55 616	40 819	33 168	73 986	28 399	14 669	2 286	4 780	38 521	-939	22	39 482	6 279	199	33 003
25	83 673	45 330	38 343	33 472	71 814	29 290	15 405	1 440	3 977	37 107	-909	1 362	39 378	6 581	222	32 576
25 *Q1-Q2*	43 047	23 740	19 307	19 434	38 742	14 335	7 485	718	1 984	21 705	247	791	22 248	3 359	103	18 786
26 *Q1-Q2*	42 081	22 455	19 626	19 317	38 943	15 084	7 851	626	1 833	21 401	-345	4 926	26 673	3 464	110	23 099
22 *Q3*	8 854	2 833	6 021	8 167	14 188	6 180	3 148	150	1 126	6 732	6	15	6 741	796	19	5 926
Q4	12 317	4 843	7 474	6 706	14 179	6 467	3 378	513	1 195	6 004	759	-99	5 146	372	29	4 745
23 *Q1*	15 918	7 790	8 128	7 200	15 328	6 490	3 290	315	1 228	7 294	188	89	7 196	1 082	29	6 085
Q2	19 386	10 291	9 095	6 911	16 006	6 547	3 339	491	1 230	7 738	116	12	7 634	1 076	36	6 522
Q3	22 195	12 137	10 058	5 656	15 714	6 661	3 401	467	1 282	7 305	354	-22	6 929	1 303	40	5 586
Q4	23 780	13 734	10 045	7 783	17 828	7 085	3 637	356	1 715	8 673	1 398	-263	7 012	919	37	6 056
24 *Q1*	24 306	13 836	10 471	8 312	18 783	6 856	3 479	384	1 260	10 283	310	-31	9 942	1 534	46	8 362
Q2	24 519	14 143	10 376	10 773	21 149	6 965	3 607	752	1 204	12 228	115	-27	12 086	1 637	54	10 396
Q3	24 449	14 090	10 360	5 709	16 069	7 072	3 656	653	972	7 373	264	171	7 280	1 585	47	5 649
Q4	23 160	13 548	9 612	8 373	17 986	7 507	3 927	497	1 345	8 637	-1 627	-92	10 173	1 524	53	8 596
25 *Q1*	21 909	12 220	9 689	11 247	20 936	7 224	3 732	359	1 001	12 353	-296	-18	12 631	1 869	47	10 714
Q2	21 138	11 520	9 618	8 188	17 806	7 112	3 754	359	983	9 352	543	808	9 618	1 490	56	8 072
Q3	20 364	10 693	9 671	4 633	14 304	7 308	3 776	429	1 081	5 486	456	433	5 463	1 612	52	3 800
Q4	20 262	10 897	9 365	9 405	18 769	7 646	4 144	294	913	9 916	-1 612	138	11 667	1 610	67	9 990
26 *Q1*	20 622	10 963	9 659	10 532	20 191	7 543	3 924	187	832	11 629	-240	4 005	15 874	1 886	50	13 939
Q2	21 459	11 492	9 967	8 785	18 752	7 541	3 927	438	1 001	9 772	-105	921	10 798	1 578	60	9 160

See notes at the end of chapter.

4.37 Interest income. Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
				Total	Credit system	General government	Other resident sectors	Non-resident sectors			
	+10+11 1=2+3=4+9+	2	3	4	5	6	7	8	9	10	11
21	29 659	...	...	23 288	439	505	20 415	1 930	3 124	-617	3 871
22	36 475	...	...	29 154	1 643	618	22 113	4 779	7 395	-3 332	3 261
23	81 279	...	...	64 776	6 745	1 808	39 961	16 262	8 983	663	6 864
24	96 434	...	...	76 619	6 489	1 867	45 548	22 715	10 734	1 888	7 195
25	83 673	...	...	65 631	4 472	1 757	39 290	20 113	12 044	1 688	4 313
25 *Q1-Q2*	43 047	...	...	33 942	2 412	861	20 364	10 305	5 875	967	2 265
26 *Q1-Q2*	42 081	...	...	32 486	1 766	921	19 198	10 601	7 579	359	1 657
22 *Q3*	8 854	...	...	7 269	325	152	5 538	1 255	1 357	-304	533
Q4	12 317	...	...	10 203	1 057	233	6 750	2 162	3 608	-2 097	603
23 *Q1*	15 918	...	...	12 881	1 245	313	8 219	3 105	1 476	317	1 247
Q2	19 386	...	...	15 481	1 665	381	9 748	3 687	2 568	-336	1 676
Q3	22 195	...	...	17 676	1 832	578	10 650	4 616	2 225	409	1 887
Q4	23 780	...	...	18 738	2 002	537	11 344	4 854	2 714	274	2 054
24 *Q1*	24 306	...	...	18 966	1 659	470	11 551	5 286	2 279	752	2 311
Q2	24 519	...	...	19 397	1 659	481	11 565	5 692	3 114	119	1 888
Q3	24 449	...	...	19 248	1 689	475	11 501	5 584	2 792	548	1 861
Q4	23 160	...	...	19 008	1 483	441	10 930	6 154	2 549	469	1 134
25 *Q1*	21 909	...	...	17 335	1 273	427	10 368	5 267	2 682	614	1 279
Q2	21 138	...	...	16 606	1 139	434	9 996	5 038	3 193	353	986
Q3	20 364	...	...	16 020	1 025	456	9 620	4 920	2 891	382	1 071
Q4	20 262	...	...	15 669	1 036	439	9 306	4 888	3 277	339	976
26 *Q1*	20 622	...	...	15 969	977	437	9 419	5 136	3 175	585	893
Q2	21 459	...	...	16 517	789	484	9 779	5 465	4 404	-225	763

See notes at the end of chapter.

4.38 Interest expenses. Deposit-taking institutions

EUR millions

	Total	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
	+10+11+12 1=2+3=4+9	2	3	4	5	6	7	8	9	10	11	(b) 12
21	7 168	...	...	2 830	434	143	1 690	563	3 024	-1 088	2 402	...
22	12 040	...	...	5 844	952	191	1 982	2 719	3 942	-98	2 352	...
23	43 953	...	...	30 333	5 585	1 732	8 797	14 220	6 881	4 856	1 882	...
24	55 616	...	...	39 702	4 469	4 244	14 640	16 348	8 775	5 442	1 697	...
25	45 330	...	...	31 342	3 443	3 074	11 163	13 662	8 935	2 983	2 070	...
25 *Q1-Q2*	23 740	...	...	16 300	1 651	1 587	6 048	7 014	4 548	1 857	1 035	...
26 *Q1-Q2*	22 455	...	...	15 709	1 591	1 464	5 260	7 393	4 591	1 143	1 011	...
22 *Q3*	2 833	...	...	1 370	193	39	459	679	1 025	10	428	...
Q4	4 843	...	...	2 874	491	81	769	1 533	1 275	404	290	...
23 *Q1*	7 790	...	...	5 069	1 211	169	1 332	2 356	1 480	822	419	...
Q2	10 291	...	...	7 140	1 464	389	1 896	3 391	1 594	1 128	429	...
Q3	12 137	...	...	8 333	1 358	534	2 466	3 975	1 814	1 380	610	...
Q4	13 734	...	...	9 791	1 551	639	3 103	4 498	1 993	1 526	424	...
24 *Q1*	13 836	...	...	9 775	1 318	720	3 450	4 288	2 108	1 434	520	...
Q2	14 143	...	...	10 050	1 062	1 182	3 647	4 160	2 199	1 443	451	...
Q3	14 090	...	...	10 097	1 065	1 208	3 805	4 020	2 202	1 302	489	...
Q4	13 548	...	...	9 781	1 025	1 135	3 739	3 881	2 267	1 264	237	...
25 *Q1*	12 220	...	...	8 520	926	786	3 224	3 584	2 272	952	476	...
Q2	11 520	...	...	7 781	725	801	2 824	3 430	2 276	905	559	...
Q3	10 693	...	...	7 416	797	746	2 487	3 386	2 206	563	508	...
Q4	10 897	...	...	7 626	996	740	2 628	3 262	2 182	562	527	...
26 *Q1*	10 963	...	...	7 708	806	676	2 540	3 685	2 194	551	510	...
Q2	11 492	...	...	8 001	785	788	2 720	3 708	2 398	592	501	...

See notes at the end of chapter.

4.39 Income from securities and costs of securities issued. Deposit-taking institutions

EUR millions

	Income from securities								Financial costs of debt securities issued			
	Total	Interests from debt securities					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills (c)	Debt securities issued (d)	Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors						
	1	2	3	4	5	6	7	8	9	10	11	12
21	12 649	3 124	97	1 487	148	1 392	...	9 525	3 024	-	2 462	563
22	23 218	7 395	172	4 305	112	2 806	...	15 823	3 942	-	3 292	650
23	25 696	8 983	402	4 255	193	4 133	...	16 713	6 881	-	6 062	819
24	28 646	10 734	493	4 996	217	5 028	...	17 911	8 775	-	7 672	1 103
25	27 979	12 044	503	5 436	176	5 929	...	15 935	8 935	-	7 983	953
25 *Q1-Q2*	16 569	5 875	251	2 679	95	2 851	...	10 694	4 548	-	4 029	519
26 *Q1-Q2*	18 358	7 579	228	3 242	97	4 013	...	10 779	4 591	-	4 187	404
23 *Q1*	6 306	1 476	81	612	55	728	...	4 830	1 480	-	1 313	166
Q2	6 767	2 568	120	1 227	36	1 184	...	4 199	1 594	-	1 405	190
Q3	4 417	2 225	139	973	43	1 070	...	2 191	1 814	-	1 590	223
Q4	8 207	2 714	62	1 443	59	1 150	...	5 492	1 993	-	1 754	239
24 *Q1*	8 214	2 279	129	1 011	79	1 060	...	5 935	2 108	-	1 851	256
Q2	9 633	3 114	106	1 462	52	1 494	...	6 518	2 199	-	1 916	283
Q3	4 146	2 792	119	1 211	47	1 415	...	1 354	2 202	-	1 924	278
Q4	6 653	2 549	139	1 312	39	1 060	...	4 104	2 267	-	1 980	286
25 *Q1*	9 167	2 682	124	1 205	53	1 300	...	6 485	2 272	-	2 002	270
Q2	7 402	3 193	127	1 474	42	1 551	...	4 209	2 276	-	2 026	249
Q3	3 347	2 891	123	1 319	41	1 408	...	456	2 206	-	1 983	223
Q4	8 063	3 277	129	1 438	40	1 670	...	4 786	2 182	-	1 971	210
26 *Q1*	9 190	3 175	121	1 342	50	1 663	...	6 015	2 194	-	1 996	198
Q2	9 168	4 404	107	1 900	47	2 350	...	4 764	2 398	-	2 191	207

See notes at the end of chapter.

4.40 Fees and Commissions Deposit-taking institutions

EUR millions

	Fees and Commissions (a)													
	Income									Expenses				
	Fee and commission income. Total	Collection and payment services	Securities services	Asset management and custody	Customer resources distributed but not managed	Loan commitments and financial guarantees	Structured finance	Foreign exchange	Other (b)	Fee and commission expenses. Total	Collection and payment services	Securities services	Asset management and custody	Other (c)
	1=2 to 9	2	3	4	5	6	7	8	9	10=11 to 14	11	12	13	14
22	17 503	4 930	616	1 607	5 404	1 470	475	511	2 491	3 690	654	65	86	2 884
23	16 811	4 392	578	1 661	5 299	1 562	496	471	2 352	3 642	560	65	95	2 922
24	17 333	4 412	611	1 807	5 146	1 705	636	507	2 508	3 373	695	85	103	2 490
25	18 408	4 448	841	2 045	5 545	1 763	757	510	2 498	3 815	794	105	171	2 745
25 *Q1-Q2*	9 013	2 150	426	947	2 746	891	379	255	1 220	1 824	369	46	79	1 329
26 *Q1-Q2*	9 767	2 253	491	1 219	2 961	915	327	249	1 352	2 140	502	77	88	1 472
22 *Q3*	4 339	1 282	132	391	1 325	376	121	136	577	950	188	5	22	735
Q4	4 310	1 178	137	404	1 318	385	132	126	631	959	177	48	21	713
23 *Q1*	4 394	1 146	184	382	1 352	413	166	119	630	917	165	12	24	717
Q2	4 317	1 175	149	401	1 348	389	124	118	613	909	187	15	26	682
Q3	4 121	1 176	116	406	1 295	375	99	115	539	967	197	15	23	733
Q4	3 978	895	129	472	1 303	385	107	118	570	848	11	23	23	791
24 *Q1*	4 350	1 055	169	410	1 413	440	159	119	584	918	144	25	24	725
Q2	4 528	1 107	164	430	1 440	429	177	124	655	905	158	17	26	704
Q3	4 361	1 108	138	441	1 408	416	130	130	590	979	172	18	25	763
Q4	4 094	1 142	140	526	884	419	169	134	679	571	220	26	27	298
25 *Q1*	4 509	1 033	185	471	1 405	458	210	128	619	861	157	18	26	660
Q2	4 504	1 117	241	476	1 340	434	169	126	601	963	212	28	53	670
Q3	4 426	1 078	153	503	1 355	418	163	121	636	1 015	193	24	44	754
Q4	4 968	1 220	262	594	1 445	454	216	134	643	977	232	36	48	661
26 *Q1*	4 807	1 110	248	572	1 485	459	169	124	640	1 010	214	42	43	711
Q2	4 960	1 143	243	646	1 477	456	158	125	712	1 130	288	36	45	761

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure. Resident deposit-taking institutions and branches abroad

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses	of which: staff costs	Provisioning expense (net) losses	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
21	31 268	7 431	23 837	24 758	48 595	26 929	13 797	3 521	6 230	11 914	878	5 634	16 670	993	67	15 611
22	39 524	13 286	26 238	30 406	56 644	26 826	13 823	1 306	4 919	23 592	339	-106	23 147	2 518	88	20 541
23	87 410	47 838	39 572	29 547	69 119	28 664	14 946	1 621	5 647	33 187	2 051	-200	30 937	4 961	142	25 834
24	104 348	60 684	43 665	35 469	79 133	30 717	16 114	2 388	5 082	40 946	-940	18	41 904	6 941	199	34 764
25	91 619	50 166	41 453	36 266	77 718	31 770	16 882	1 492	4 368	40 089	-917	1 341	42 347	7 337	222	34 788
25 *Q1-Q2*	46 887	26 121	20 765	20 755	41 520	15 487	8 178	717	2 169	23 148	237	776	23 687	3 751	103	19 833
26 *Q1-Q2*	46 469	25 023	21 446	20 861	42 307	16 339	8 591	626	2 328	23 013	-346	4 921	28 281	3 856	110	24 315
22 *Q3*	9 711	3 217	6 494	8 607	15 100	6 653	3 419	155	1 179	7 113	6	12	7 119	894	19	6 205
Q4	13 382	5 424	7 958	7 074	15 031	6 950	3 667	560	1 203	6 318	760	-102	5 456	440	29	4 987
23 *Q1*	17 324	8 699	8 624	7 749	16 373	6 910	3 567	350	1 257	7 857	186	88	7 758	1 230	29	6 499
Q2	20 757	11 127	9 630	7 418	17 048	6 978	3 626	451	1 317	8 302	115	10	8 197	1 217	36	6 944
Q3	23 914	13 294	10 621	6 161	16 782	7 157	3 751	467	1 325	7 834	353	-26	7 455	1 450	40	5 965
Q4	25 415	14 718	10 697	8 218	18 915	7 619	4 002	354	1 748	9 194	1 396	-271	7 526	1 063	37	6 427
24 *Q1*	26 067	15 004	11 063	8 915	19 978	7 356	3 795	390	1 333	10 899	309	-34	10 555	1 709	46	8 800
Q2	26 458	15 416	11 041	11 247	22 289	7 541	3 955	760	1 270	12 719	115	-32	12 572	1 798	54	10 720
Q3	26 341	15 333	11 008	6 294	17 302	7 645	4 006	688	1 023	7 946	262	179	7 862	1 764	47	6 052
Q4	25 482	14 929	10 553	9 012	19 565	8 175	4 358	550	1 456	9 383	-1 627	-95	10 915	1 670	53	9 192
25 *Q1*	23 870	13 532	10 338	11 888	22 226	7 801	4 077	372	1 056	12 996	-305	-20	13 282	2 080	47	11 154
Q2	23 017	12 589	10 428	8 867	19 294	7 686	4 101	344	1 112	10 151	541	796	10 406	1 671	56	8 679
Q3	22 436	11 982	10 454	5 351	15 805	7 942	4 154	468	1 138	6 257	455	432	6 233	1 832	52	4 350
Q4	22 296	12 064	10 233	10 161	20 393	8 341	4 550	307	1 061	10 684	-1 608	133	12 426	1 754	67	10 605
26 *Q1*	22 744	12 202	10 542	11 287	21 829	8 161	4 289	187	1 067	12 415	-240	4 004	16 659	2 096	50	14 514
Q2	23 726	12 822	10 904	9 574	20 478	8 178	4 302	440	1 262	10 599	-106	917	11 622	1 760	60	9 801

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs. Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending			SIFs
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending	
	1=2+5+6+9	2=3+4	3	4	5	6=7+8	7	8	9
20	226	191	113	78	1	34	34	-	...
21	228	194	110	84	1	33	33	-	...
22	227	190	110	80	1	34	34	-	2
23	223	185	109	76	1	35	35	-	2
24	221	184	108	76	1	34	34	-	2
25	219	184	105	79	1	32	32	-	2
23 *Q4*	223	185	109	76	1	35	35	-	2
24 *Q1*	223	185	109	76	1	35	35	-	2
Q2	222	184	108	76	1	35	35	-	2
Q3	221	183	108	75	1	35	35	-	2
Q4	221	184	108	76	1	34	34	-	2
25 *Q1*	222	185	108	77	1	34	34	-	2
Q2	222	185	106	79	1	34	34	-	2
Q3	219	183	105	78	1	33	33	-	2
Q4	219	184	105	79	1	32	32	-	2
26 *Q1*	218	184	105	79	1	32	32	-	1
Q2	218	184	104	80	1	32	32	-	1

See notes at the end of chapter.

4.46 Credit institutions and CFIs. Number of employees

Number of employees

	Total (a)	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (b)		
				Total	Credit financial intermediaries	Special lending
	1=2+3+4	2	3	4=5+6	5	6
06	263 682	256 585	294	6 803	6 803	-
07	277 311	269 920	278	7 113	7 113	-
08	278 301	270 855	296	7 150	7 150	-
09	269 475	263 093	307	6 075	6 075	-
10	263 715	257 578	322	5 815	5 815	-
11	248 093	242 726	320	5 047	5 047	-
12	236 504	231 389	313	4 802	4 802	-
13	217 878	212 991	310	4 577	4 577	-
14	208 291	203 305	321	4 665	4 665	-
15	202 961	197 833	317	4 811	4 811	-
16	194 283	189 280	308	4 695	4 695	-
17	190 451	185 297	324	4 830	4 830	-
18	187 182	181 999	309	4 874	4 874	-
19	181 575	176 838	320	4 417	4 417	-
20	179 511	175 185	331	3 995	3 995	-
21	168 352	164 101	327	3 924	3 924	-
22	162 741	158 318	338	3 922	3 922	-
23	166 060	161 640	369	3 895	3 895	-
24	167 807	163 496	368	3 802	3 802	-
25	170 200	165 842	388	3 849	3 849	-

See notes at the end of chapter.

4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
	1	2=3+7	3=4+5+6	4	5	6	7	8	9
20	16	22 589	22 392	22 299	1	92	197	64	31
21	16	19 312	19 104	19 015	1	88	208	63	26
22	16	17 945	17 735	17 648	1	86	210	59	27
23	16	17 892	17 679	17 603	1	75	213	56	28
24	16	17 666	17 450	17 379	1	70	216	54	28
25	16	17 345	17 178	17 109	1	68	167	58	29
23 *Q4*	16	17 892	17 679	17 603	1	75	213	56	28
24 *Q1*	16	17 851	17 635	17 560	1	74	216	57	28
Q2	16	17 677	17 462	17 388	1	73	215	58	28
Q3	16	17 669	17 453	17 382	1	70	216	58	28
Q4	16	17 666	17 450	17 379	1	70	216	54	28
25 *Q1*	16	17 601	17 385	17 314	1	70	216	54	29
Q2	16	17 501	17 289	17 218	1	70	212	52	28
Q3	16	17 451	17 239	17 168	1	70	212	52	29
Q4	16	17 345	17 178	17 109	1	68	167	58	29
26 *Q1*	16	17 277	17 110	17 040	1	69	167	59	29
Q2	16	17 067	16 900	16 831	1	68	167	59	29

See notes at the end of chapter.

4.48 Entidades de crédito y EFC. Número de oficinas por Comunidades Autónomas

Datos referidos a Junio de 2026

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	951	947	4	País Vasco
Cataluña	1	2 050	2 042	8	Cataluña
Galicia	1	972	969	3	Galicia
Andalucía	2	2 924	2 912	12	Andalucía
Asturias, Principado de	1	436	433	3	Asturias, Principado de
Cantabria	-	205	205	-	Cantabria
Rioja, La	-	199	199	-	Rioja, La
Murcia, Región de	1	513	511	2	Murcia, Región de
Comunitat Valenciana	2	1 661	1 656	5	Comunitat Valenciana
Aragón	1	823	821	2	Aragón
Castilla-La Mancha	-	1 094	1 094	-	Castilla-La Mancha
Canarias	2	584	580	4	Canarias
Navarra, Comunidad Foral de	-	393	393	-	Navarra, Comunidad Foral de
Extremadura	1	662	662	-	Extremadura
Balears, Illes	1	393	392	1	Balears, Illes
Madrid, Comunidad de	1	1 789	1 764	25	Madrid, Comunidad de
Castilla y León	1	1 229	1 229	-	Castilla y León
Ceuta y Melilla	-	22	22	-	Ceuta and Melilla
TOTAL EN ESPAÑA	**16**	**16 900**	**16 831**	**69**	**TOTAL IN SPAIN**

June 2026 Data

Number of branches

4.48 Credit Institutions and CFIs Number of branches by Regional (autonomous) governments

4.49 Entidades de crédito y EFC. Número de oficinas por provincias

Datos referidos a Junio de 2026

Número de oficinas

	Banco de España	Entidades de Crédito y EFC / Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	147	147	-	Álava
Albacete	-	212	212	-	Albacete
Alacant	1	595	593	2	Alacant
Almería	-	280	279	1	Almería
Asturias	1	436	433	3	Asturias
Ávila	-	94	94	-	Ávila
Badajoz	1	484	484	-	Badajoz
Balears, Illes	1	393	392	1	Balears, Illes
Barcelona	1	1 382	1 374	8	Barcelona
(capital)	1	476	470	6	(capital)
Burgos	-	225	225	-	Burgos
Cáceres	-	178	178	-	Cáceres
Cádiz	-	307	305	2	Cádiz
Cantabria	-	205	205	-	Cantabria
Castelló	-	217	217	-	Castelló
Ciudad Real	-	259	259	-	Ciudad Real
Córdoba	-	302	301	1	Córdoba
Coruña, La	1	379	377	2	Coruña, La
Cuenca	-	164	164	-	Cuenca
Girona	-	232	232	-	Girona
Granada	-	404	404	-	Granada
Guadalajara	-	122	122	-	Guadalajara
Gipuzkoa	-	328	327	1	Gipuzkoa
Huelva	-	206	206	-	Huelva
Huesca	-	193	193	-	Huesca
Jaén	-	321	321	-	Jaén
León	-	227	227	-	León
Lleida	-	223	223	-	Lleida
Lugo	-	163	163	-	Lugo
Madrid	1	1 789	1 764	25	Madrid
(capital)	1	962	946	16	(capital)
Málaga	1	541	537	4	Málaga
Murcia	1	513	511	2	Murcia
Navarra	-	393	393	-	Navarra
Ourense	-	137	137	-	Ourense
Palencia	-	74	74	-	Palencia
Palmas, Las	1	264	260	4	Palmas, Las
Pontevedra	-	293	292	1	Pontevedra
Rioja, La	-	199	199	-	Rioja, La
Salamanca	-	135	135	-	Salamanca
Tenerife	1	320	320	-	Tenerife
Segovia	-	95	95	-	Segovia
Sevilla	1	563	559	4	Sevilla
Soria	-	66	66	-	Soria
Tarragona	-	213	213	-	Tarragona
Teruel	-	159	159	-	Teruel
Toledo	-	337	337	-	Toledo
València	1	849	846	3	València
Valladolid	1	223	223	-	Valladolid
Bizkaia	1	476	473	3	Bizkaia
Zamora	-	90	90	-	Zamora
Zaragoza	1	471	469	2	Zaragoza
Ceuta y Melilla	-	22	22	-	Ceuta and Melilla
TOTAL NACIONAL	**16**	**16 900**	**16 831**	**69**	**NATIONAL TOTAL**
Extranjero	-	167	156	11	Foreign branches
TOTAL	**16**	**17 067**	**16 987**	**80**	**TOTAL**

June 2026 Data

4.49 Credit institutions and CFIs Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.51 Deposit-taking institutions. Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
			Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)
			Credit system	General government	Other resident sector (a)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
20		2 736 801	315 013	74 357	1 174 945	290 417	236 671	101 053	135 575	113 530	8 592	286 647	54 082	...
21		2 846 346	435 905	78 919	1 173 435	336 292	209 007	98 541	129 163	110 701	8 132	266 251	51 206	...
22		2 842 456	309 699	79 811	1 166 763	384 826	233 942	123 529	130 258	102 160	7 801	303 667	42 378	...
23		2 878 175	327 532	75 167	1 126 785	453 460	234 722	130 630	132 709	111 244	7 709	278 217	40 641	...
24		2 970 014	284 962	73 820	1 130 821	536 372	254 918	149 428	129 443	119 458	7 728	283 065	38 176	...
25	*Apr*	3 011 194	271 650	76 791	1 142 351	551 562	267 360	168 700	128 912	119 057	7 293	277 518	36 622	...
	May	3 038 937	273 268	80 603	1 145 398	567 992	266 678	171 885	129 646	122 200	6 714	274 552	35 862	...
	Jun	3 060 422	279 066	85 010	1 166 600	557 661	265 477	173 131	129 566	117 548	6 914	279 450	34 928	...
	Jul	3 078 498	295 900	83 680	1 159 137	573 764	264 630	173 901	131 537	119 446	7 308	269 194	34 121	...
	Aug	3 086 154	301 448	83 515	1 156 687	577 777	265 287	175 138	132 270	119 951	7 227	266 853	34 156	...
	Sep	3 080 439	293 068	82 415	1 157 951	566 811	267 444	183 514	132 507	121 838	7 026	267 865	33 613	...
	Oct	3 126 656	280 939	82 086	1 163 752	612 122	264 836	187 759	131 051	124 167	7 144	272 799	33 380	...
	Nov	3 163 228	288 518	81 709	1 177 369	618 211	264 534	192 083	131 362	125 072	6 783	277 588	33 026	...
	Dec	3 125 520	266 454	82 368	1 173 235	604 285	268 206	198 397	129 638	128 921	7 811	266 207	32 257	...
26	*Jan*	3 206 533	287 214	80 444	1 173 111	650 960	270 735	204 340	129 286	125 919	7 095	277 429	32 154	...
	Feb	3 210 766	241 514	80 880	1 176 122	688 653	272 547	211 535	129 821	129 706	6 772	273 214	31 922	...
	Mar	3 194 925	220 729	82 798	1 184 644	659 536	280 987	225 761	129 068	123 298	7 701	280 403	31 550	...
	Apr	3 244 514	223 373	85 885	1 179 674	689 010	281 783	229 521	128 592	124 617	7 442	294 616	31 862	...
	May	3 253 371	202 236	88 592	1 182 716	707 097	282 768	232 413	127 424	127 557	7 048	295 521	31 252	...
	Jun	3 283 503	205 644	93 229	1 192 073	700 101	279 602	237 077	124 808	131 403	7 219	312 346	31 207	...
	Jul	3 278 460	203 630	86 710	1 199 801	701 277	278 954	242 548	124 680	131 075	7 608	302 179	31 329	...
	Aug P	3 280 302	190 113	85 724	1 195 380	713 604	277 315	241 836	124 807	141 194	7 392	302 937	31 484	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)
				Credit system	General government	Other resid. sector (a)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
20		2 736 800	2 005 842	335 625	79 416	1 364 284	226 518	228 316	314 410	152	188 080
21		2 846 346	2 124 357	373 707	96 329	1 420 288	234 032	247 110	297 190	166	177 524
22		2 842 456	2 069 349	204 688	95 678	1 436 964	332 018	268 470	292 989	192	211 455
23		2 878 174	2 070 901	108 110	96 190	1 437 850	428 751	302 140	304 514	252	200 368
24		2 970 014	2 147 014	92 380	139 102	1 513 246	402 286	306 457	312 186	341	204 016
25	*Apr*	3 011 194	2 205 771	90 672	181 416	1 501 172	432 512	282 273	317 732	368	205 050
	May	3 038 937	2 243 555	93 653	192 670	1 518 868	438 365	282 693	316 667	384	195 638
	Jun	3 060 422	2 242 771	97 699	181 495	1 540 083	423 494	282 333	320 381	391	214 546
	Jul	3 078 498	2 263 622	94 881	172 283	1 525 014	471 443	288 179	320 145	395	206 157
	Aug	3 086 154	2 295 749	94 369	200 921	1 532 210	468 251	284 428	320 574	401	185 002
	Sep	3 080 439	2 286 178	91 617	196 449	1 539 358	458 755	278 552	317 364	411	197 934
	Oct	3 126 656	2 330 217	90 606	202 504	1 528 777	508 330	278 309	314 629	414	203 088
	Nov	3 163 228	2 366 190	94 083	201 886	1 551 412	518 809	280 900	314 573	412	201 153
	Dec	3 125 520	2 341 244	95 011	161 458	1 583 198	501 577	278 457	315 947	419	189 453
26	*Jan*	3 206 533	2 391 329	95 140	186 395	1 566 591	543 203	275 174	323 475	423	216 132
	Feb	3 210 766	2 415 664	94 061	183 108	1 575 951	562 543	276 433	322 485	431	195 753
	Mar	3 194 926	2 396 403	98 201	188 746	1 586 526	522 930	274 378	313 514	440	210 191
	Apr	3 244 514	2 438 943	103 509	196 689	1 576 620	562 125	283 433	313 729	475	207 934
	May	3 253 371	2 455 651	86 982	202 768	1 601 203	564 698	285 968	312 073	459	199 220
	Jun	3 283 503	2 454 198	89 849	188 450	1 620 568	555 330	294 226	314 155	474	220 451
	Jul	3 278 460	2 452 638	90 358	168 699	1 599 012	594 570	291 189	312 489	478	221 666
	Aug P	3 280 302	2 460 353	94 343	171 461	1 597 778	596 772	291 269	316 516	485	211 678

4. CREDIT INSTITUTIONS AND CFIs
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

EUR millions

		Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Other fixed term loans	of which: Repurchase agreements	of which: Secured loans	of which: Mortage loans	Debts repayable on demand	Finance leases	Non performing loans (NPLs) (b)	Ratio of NPLs (%)	Memo item: Total minus CFI since January 2014
		1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)* 100	13
20		1 174 945	690 849	11 159	35 919	1 047 875	9 941	...	...	21 041	17 884	52 224	4.44	1 144 193
21		1 173 435	655 740	11 849	40 878	1 041 912	7 323	...	...	22 544	18 722	49 378	4.21	1 141 401
22		1 166 763	624 365	11 008	47 902	1 036 931	4 130	...	...	22 432	19 221	40 276	3.45	1 132 906
23		1 126 785	581 592	8 973	44 565	1 000 348	2 782	...	...	22 008	21 095	38 768	3.44	1 092 239
24		1 130 821	555 826	8 179	44 538	1 003 851	2 208	...	...	23 036	22 796	36 600	3.24	1 097 657
25	*Apr*	1 142 351	553 463	7 832	42 573	1 020 419	1 102	...	...	20 778	23 380	35 201	3.08	1 110 831
	May	1 145 398	551 856	7 942	42 324	1 024 064	1 348	...	...	20 782	23 737	34 491	3.01	1 113 176
	Jun	1 166 600	555 765	7 492	43 821	1 036 321	1 732	...	...	28 867	23 887	33 703	2.89	1 134 073
	Jul	1 159 137	553 577	7 461	42 125	1 038 823	1 834	...	...	21 147	24 212	32 831	2.83	1 126 901
	Aug	1 156 687	550 884	7 425	40 968	1 037 975	1 966	...	...	20 904	24 023	32 815	2.84	1 124 363
	Sep	1 157 951	551 316	7 548	42 316	1 038 554	1 733	...	...	20 673	24 201	32 207	2.78	1 126 724
	Oct	1 163 752	549 562	7 739	41 457	1 043 859	1 712	...	...	21 983	24 463	31 990	2.75	1 132 552
	Nov	1 177 369	547 884	7 689	43 389	1 049 136	1 707	...	...	28 723	24 460	31 660	2.69	1 145 518
	Dec	1 173 235	549 867	7 691	46 414	1 049 617	1 604	...	...	21 848	24 404	30 951	2.64	1 140 443
26	*Jan*	1 173 111	544 902	7 727	42 077	1 054 609	1 695	...	...	21 049	24 512	30 862	2.63	1 141 093
	Feb	1 176 122	546 155	8 179	41 926	1 058 271	1 395	...	...	20 690	24 590	30 645	2.61	1 144 624
	Mar	1 184 644	549 701	8 351	45 631	1 062 736	1 173	...	...	21 385	24 811	30 081	2.54	1 153 623
	Apr	1 179 674	549 300	8 039	43 426	1 067 722	2 155	...	...	13 599	24 962	29 964	2.54	1 148 958
	May	1 182 716	550 440	8 017	44 120	1 071 040	1 256	...	...	12 818	25 253	29 483	2.49	1 150 834
	Jun	1 192 073	545 895	8 214	46 640	1 077 256	1 066	...	...	13 520	25 424	29 228	2.45	1 160 298
	Jul	1 199 801	553 164	7 587	44 165	1 087 260	1 472	...	...	13 666	25 624	29 081	2.42	1 170 322
	Aug P	1 195 380	550 288	8 172	41 439	1 085 461	1 182	...	...	13 878	25 377	29 224	2.44	1 166 163

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.54 Deposits-taking institutions. Assets. Securities

EUR millions

		Securities other than shares: Total	Domestic: Total	Domestic: Credit system	Domestic: General government: Net	Domestic: General government: Total	Domestic: General government: Short positions (a)	Domestic: Other resident sector	Rest of the world: Net	Rest of the world: Total	Rest of the world: Short positions (a)	Shares and other equity: Total	Domestic: Total	Domestic: Credit system	Domestic: Other resident sector	Rest of the world
		1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
20		337 725	236 671	8 885	186 498	198 239	11 741	41 289	101 053	107 084	6 030	249 106	135 575	30 839	104 736	113 530
21		307 549	209 007	11 135	191 058	202 914	11 856	6 814	98 541	109 504	10 963	239 864	129 163	29 797	99 366	110 701
22		357 471	233 942	12 971	212 154	224 263	12 108	8 817	123 529	136 345	12 816	232 417	130 258	30 464	99 793	102 160
23		365 352	234 722	17 438	210 074	221 750	11 676	7 210	130 630	149 156	18 527	243 953	132 709	29 846	102 863	111 244
24		404 346	254 918	17 388	231 308	241 021	9 713	6 222	149 428	173 721	24 293	248 901	129 443	29 080	100 363	119 458
25	*Apr*	436 060	267 360	17 277	243 956	253 173	9 217	6 127	168 700	194 715	26 015	247 969	128 912	29 202	99 710	119 057
	May	438 563	266 678	17 271	243 191	253 632	10 441	6 216	171 885	195 678	23 792	251 847	129 646	29 499	100 147	122 200
	Jun	438 608	265 477	16 703	242 514	252 595	10 080	6 260	173 131	194 982	21 852	247 114	129 566	29 628	99 938	117 548
	Jul	438 531	264 630	16 781	241 363	250 947	9 584	6 486	173 901	199 450	25 549	250 983	131 537	29 590	101 947	119 446
	Aug	440 425	265 287	16 652	242 365	251 773	9 408	6 270	175 138	199 270	24 132	252 222	132 270	29 630	102 641	119 951
	Sep	450 958	267 444	16 470	243 962	255 529	11 568	7 012	183 514	207 378	23 864	254 345	132 507	30 885	101 622	121 838
	Oct	452 595	264 836	16 408	241 563	252 707	11 144	6 865	187 759	213 744	25 985	255 218	131 051	28 484	102 567	124 167
	Nov	456 617	264 534	15 532	242 509	253 434	10 926	6 493	192 083	219 331	27 248	256 434	131 362	28 877	102 485	125 072
	Dec	466 603	268 206	13 728	247 941	260 379	12 438	6 537	198 397	225 946	27 550	258 558	129 638	28 345	101 293	128 921
26	*Jan*	475 076	270 735	13 310	250 864	262 706	11 841	6 561	204 340	229 508	25 168	255 204	129 286	28 591	100 694	125 919
	Feb	484 083	272 547	13 248	253 181	265 481	12 300	6 118	211 535	235 313	23 777	259 528	129 821	28 226	101 595	129 706
	Mar	506 748	280 987	12 395	261 760	276 358	14 598	6 832	225 761	247 355	21 594	252 366	129 068	27 788	101 280	123 298
	Apr	511 304	281 783	12 326	262 720	276 167	13 447	6 737	229 521	252 604	23 083	253 210	128 592	27 671	100 921	124 617
	May	515 180	282 768	12 261	263 948	275 295	11 348	6 559	232 413	257 248	24 836	254 981	127 424	27 698	99 726	127 557
	Jun	516 680	279 602	12 258	260 930	272 359	11 429	6 415	237 077	260 498	23 421	256 212	124 808	28 330	96 478	131 403
	Jul	521 501	278 954	11 965	260 259	272 296	12 036	6 730	242 548	266 030	23 482	255 755	124 680	28 381	96 298	131 075
	Aug P	519 151	277 315	11 863	258 936	269 711	10 776	6 516	241 836	265 582	23 745	266 001	124 807	28 464	96 343	141 194

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.55 Liabilities. Other resident sectors.

EUR millions

		Total (a) 6+7+8+9 1=3+4+5+	Of which: In foreign currency 2	Overnight (b) 3	With agreed maturi. 4	Repurchase agree- 5	Funds from financial asset transfers (c) 6	Hybrid financial liabilities (d) 7	Subordinate deposits (e) 8	Other liabilities 9	By Provinces (f) 10
20		1 364 284	20 981	1 164 348	160 301	21 444	13 025	4 933	233	...	1 329 870
21		1 420 288	22 820	1 264 596	117 072	20 798	13 181	4 608	33	...	1 390 015
22		1 436 964	21 591	1 293 698	109 191	12 541	12 673	8 828	33	...	1 410 799
23		1 437 850	21 185	1 194 499	198 020	14 951	12 096	18 253	33	...	1 413 514
24		1 513 246	21 414	1 219 509	243 771	20 363	12 418	17 152	33	...	1 488 666
25	*Apr*	1 501 172	20 985	1 212 482	237 612	24 928	10 092	16 024	33	...	...
	May	1 518 868	21 287	1 233 730	233 932	22 791	12 375	16 008	33	...	...
	Jun	1 540 083	22 190	1 260 247	226 590	24 179	13 160	15 708	199	...	1 519 621
	Jul	1 525 014	21 421	1 248 978	225 300	22 783	12 502	15 418	33	...	...
	Aug	1 532 210	22 177	1 259 216	224 353	20 783	12 542	15 283	33	...	...
	Sep	1 539 358	23 236	1 263 555	224 234	21 389	14 689	15 457	33	...	1 517 331
	Oct	1 528 777	21 639	1 251 599	226 568	20 521	14 827	15 229	33	...	...
	Nov	1 551 412	21 616	1 273 016	226 773	21 407	14 758	15 425	33	...	...
	Dec	1 583 198	22 846	1 299 503	231 576	21 263	15 382	15 441	33	...	1 561 007
26	*Jan*	1 566 591	22 266	1 281 946	231 229	22 796	15 191	15 396	33	...	...
	Feb	1 575 951	22 257	1 285 124	236 405	23 015	15 788	15 586	33	...	...
	Mar	1 586 526	21 741	1 293 124	240 313	20 571	16 942	15 543	33	...	1 562 118
	Apr	1 576 620	22 377	1 283 705	239 887	20 985	16 470	15 540	33	...	...
	May	1 601 203	23 626	1 302 822	242 418	21 031	19 093	15 807	33	...	...
	Jun	1 620 568	22 995	1 324 069	240 177	20 237	19 717	16 334	33	...	1 593 354
	Jul	1 599 012	21 723	1 297 238	245 054	21 007	19 143	16 536	33	...	...
	Aug P	1 597 778	22 573	1 296 628	245 787	19 975	19 302	16 053	33	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.56 Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets	Accrual and sundry accounts				
		Total 1	Furnishings (b) 2	Real estate (b) 3	Rights on assets held under finance lease (b) 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	8	Total 9=10+13	Accrual Total 10=11+12	Accrual Accrued interest 11	Accrual Other accrual 12	Sundry accounts (a) 13
20		43 271	5 059	23 326	...	970	9 168	4 749	17	243 322	6 460	2 335	4 125	236 863
21		38 440	4 785	21 391	...	1 063	6 597	4 604	17	227 783	5 505	2 511	2 995	222 278
22		36 962	4 801	20 642	...	1 134	5 492	4 893	17	266 688	7 052	4 214	2 838	259 636
23		35 570	4 753	19 946	...	1 185	4 576	5 110	16	242 607	10 426	7 412	3 014	232 181
24		34 646	4 856	19 481	...	1 218	3 927	5 164	15	248 315	10 443	7 479	2 964	237 872
25	*Apr*	34 128	4 803	19 299	...	1 202	3 710	5 112	17	243 250	10 848	7 516	3 332	232 402
	May	33 998	4 804	19 216	...	1 204	3 649	5 125	17	240 415	12 009	8 376	3 633	228 406
	Jun	34 016	4 830	19 137	...	1 209	3 624	5 215	18	245 294	10 937	7 120	3 817	234 357
	Jul	33 977	4 864	19 081	...	1 216	3 545	5 270	18	235 077	11 534	7 016	4 518	223 543
	Aug	33 856	4 873	19 028	...	1 212	3 481	5 262	18	232 857	12 144	8 143	4 000	220 714
	Sep	33 806	4 883	18 930	...	1 241	3 450	5 302	17	233 939	11 423	7 436	3 987	222 516
	Oct	33 723	4 874	18 872	...	1 243	3 455	5 279	17	238 866	11 376	7 488	3 887	227 490
	Nov	33 590	4 855	18 619	...	1 244	3 547	5 326	17	243 787	12 268	8 249	4 019	231 519
	Dec	33 702	4 909	18 606	...	1 244	3 474	5 470	17	232 294	10 468	6 917	3 551	221 827
26	*Jan*	33 604	4 858	18 616	...	1 239	3 462	5 430	17	243 618	10 650	7 406	3 245	232 968
	Feb	33 402	4 862	18 484	...	1 228	3 434	5 394	17	239 604	11 135	7 752	3 383	228 468
	Mar	33 303	4 887	18 373	...	1 243	3 386	5 415	17	246 893	11 287	7 366	3 922	235 605
	Apr	33 230	4 912	18 309	...	1 243	3 351	5 415	17	261 167	11 082	7 413	3 669	250 086
	May	33 166	4 979	18 219	...	1 240	3 307	5 422	17	262 135	12 675	8 570	4 104	249 460
	Jun	33 187	5 021	18 177	...	1 248	3 254	5 486	17	278 940	11 510	7 396	4 115	267 430
	Jul	33 188	5 050	18 163	...	1 250	3 191	5 534	17	268 772	11 609	7 681	3 927	257 163
	Aug P	33 098	5 047	18 179	...	1 235	3 136	5 500	17	269 620	13 105	8 802	4 303	256 515

a.See details in Table 4.9

b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Equity								Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
		Total	Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8 (a)	9 (b)	10	11	12	13 (f)
20		314 410	209 200	211 969	46 714	165 971	-3 104	2 389	-2 769	2 112	103 098	37 297	24 257	6 823
21		297 190	205 599	210 294	45 774	151 049	14 120	-650	-4 694	-187	91 777	36 090	22 685	631
22		292 989	209 154	217 506	45 255	153 423	19 419	-590	-8 353	-3 406	87 242	28 719	18 233	363
23		304 514	221 747	228 307	45 135	160 657	24 361	-1 845	-6 560	-3 346	86 113	27 376	18 066	1 740
24		312 186	236 194	239 537	44 263	165 903	33 242	-3 871	-3 343	-4 303	80 294	26 427	17 882	-1 353
25	*Apr*	317 732	241 037	243 368	43 863	185 852	13 540	114	-2 332	-2 783	79 478	26 130	...	...
	May	316 667	241 055	243 068	43 787	183 970	15 207	104	-2 013	-3 106	78 719	25 564	...	...
	Jun	320 381	243 872	246 196	43 718	181 860	18 753	1 865	-2 323	-2 702	79 211	25 290	16 993	553
	Jul	320 145	244 044	246 405	43 739	181 265	20 280	1 120	-2 361	-2 789	78 890	24 976	...	...
	Aug	320 574	243 528	245 819	43 718	180 283	20 864	954	-2 291	-1 910	78 956	25 009	...	...
	Sep	317 364	241 058	243 569	43 757	180 097	22 541	-2 825	-2 511	-3 056	79 362	25 052	16 694	990
	Oct	314 629	238 393	240 642	42 108	178 526	24 577	-4 569	-2 249	-3 305	79 541	25 086	...	...
	Nov	314 573	238 409	240 779	41 997	179 195	25 622	-6 035	-2 370	-3 120	79 284	24 895	...	...
	Dec	315 947	242 521	245 036	41 973	174 866	32 532	-4 335	-2 515	-2 832	76 259	24 647	16 399	-1 082
26	*Jan*	323 475	250 866	253 466	42 216	207 246	7 219	-3 214	-2 600	-3 613	76 223	24 689	...	...
	Feb	322 485	250 230	252 351	42 235	207 283	8 439	-5 606	-2 122	-3 857	76 112	24 698	...	...
	Mar	313 514	243 555	246 219	42 265	192 149	13 948	-2 143	-2 664	-5 592	75 551	24 526	16 172	-229
	Apr	313 729	244 379	246 953	42 331	190 921	16 733	-3 031	-2 574	-6 213	75 563	24 614	...	...
	May	312 073	242 951	244 994	41 826	187 244	18 775	-2 850	-2 044	-6 178	75 300	24 411	...	...
	Jun	314 155	246 176	247 113	41 816	184 872	23 096	-2 671	-937	-6 627	74 606	24 292	15 953	-359
	Jul	312 489	244 653	245 958	41 698	183 752	25 194	-4 686	-1 304	-6 847	74 682	24 396	...	...
	Aug P	316 516	248 687	250 305	41 868	187 753	27 122	-6 438	-1 618	-6 929	74 758	24 491	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.58 Deposit-taking institutions Unsectorised liabilities

EUR millions

		Welfare fund and liabilities	Other liabilities								
			Total	Provisions				Accruals			Sundry accounts (a)
				Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2=3+7+10	3	4	5	6	7=8+9	8	9	10
20		152	188 080	18 796	10 690	2 053	6 052	10 789	4 410	6 379	158 495
21		166	177 524	20 659	11 849	2 337	6 473	6 560	-90	6 651	150 305
22		192	211 455	16 633	8 591	2 329	5 713	10 320	2 795	7 525	184 502
23		252	200 368	15 110	7 238	2 302	5 570	17 632	9 918	7 714	167 626
24		341	204 016	14 706	6 500	2 701	5 506	17 714	10 680	7 033	171 596
25	*Apr*	368	205 050	14 177	6 105	2 652	5 420	16 148	9 695	6 453	174 724
	May	384	195 638	14 169	6 046	2 626	5 498	16 120	9 361	6 759	165 349
	Jun	391	214 546	13 855	6 054	2 674	5 127	15 322	8 785	6 538	185 369
	Jul	395	206 157	13 819	5 950	2 644	5 225	15 199	8 745	6 455	177 139
	Aug	401	185 002	13 805	5 878	2 668	5 259	16 636	9 478	7 157	154 561
	Sep	411	197 934	13 525	5 811	2 663	5 051	15 980	8 812	7 168	168 429
	Oct	414	203 088	13 071	5 741	2 639	4 691	16 428	9 073	7 355	173 589
	Nov	412	201 153	12 881	5 694	2 597	4 590	17 216	9 457	7 759	171 057
	Dec	419	189 453	12 910	5 612	2 747	4 550	16 479	9 304	7 175	160 064
26	*Jan*	423	216 132	12 727	5 510	2 772	4 445	16 569	9 092	7 477	186 836
	Feb	431	195 753	12 575	5 457	2 748	4 370	15 794	9 050	6 745	167 383
	Mar	440	210 191	12 551	5 435	2 722	4 394	15 540	8 774	6 766	182 101
	Apr	475	207 934	12 496	5 382	2 705	4 409	15 991	9 064	6 926	179 448
	May	459	199 220	12 320	5 330	2 612	4 378	16 722	9 393	7 329	170 178
	Jun	474	220 451	12 314	5 400	2 586	4 327	16 250	9 203	7 048	191 887
	Jul	478	221 666	12 338	5 322	2 657	4 359	16 353	9 429	6 924	192 974
	Aug P	485	211 678	12 365	5 267	2 654	4 444	18 008	10 225	7 783	181 305

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.81 Credit financial intermediaries. Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
			Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
			Credit system	General government	Other resident sector (a)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
20		50 326	1 113	392	41 305	4 122	3	-	538	182	0	2 671	2 760	...
21		52 820	710	360	42 783	4 838	7	-	591	696	0	2 834	3 041	...
22		55 901	1 352	527	45 429	4 002	147	-	606	622	0	3 216	2 767	...
23		56 303	1 514	933	45 970	3 660	229	-	629	206	0	3 162	3 085	...
24		54 194	1 325	762	45 369	3 131	41	-	619	162	1	2 784	2 613	...
25	*Apr*	51 020	1 190	884	42 364	3 111	76	-	632	83	0	2 679	2 579	...
	May	51 790	1 807	883	42 603	3 069	77	-	632	83	0	2 637	2 617	...
	Jun	52 976	1 269	840	44 332	3 045	102	-	632	82	0	2 673	2 462	...
	Jul	51 595	1 283	965	42 826	3 086	100	-	632	83	0	2 620	2 447	...
	Aug	51 612	1 956	951	42 186	3 069	100	-	632	75	0	2 643	2 448	...
	Sep	52 152	1 375	748	43 530	3 114	75	-	632	57	0	2 621	2 369	...
	Oct	51 113	1 184	852	42 639	3 060	74	-	632	57	0	2 615	2 370	...
	Nov	51 682	1 584	868	42 650	3 178	75	-	608	57	0	2 662	2 396	...
	Dec	53 813	961	811	45 186	3 245	162	-	607	57	0	2 784	2 264	...
26	*Jan*	51 951	1 980	744	42 673	3 158	162	-	607	56	0	2 571	2 233	...
	Feb	51 349	2 111	642	42 154	3 070	162	-	607	56	0	2 547	2 208	...
	Mar	52 400	1 368	518	43 945	3 050	162	-	607	55	0	2 694	2 251	...
	Apr	51 508	1 451	633	42 689	3 030	205	-	607	55	0	2 837	2 273	...
	May	52 577	2 367	611	42 861	3 065	206	-	607	55	0	2 804	2 319	...
	Jun	53 629	1 332	497	45 131	3 080	192	-	607	56	0	2 733	2 283	...
	Jul	49 230	1 007	639	40 972	3 057	192	-	607	10	0	2 747	2 148	...
	Aug P	48 942	1 214	630	40 512	3 030	193	-	607	10	0	2 746	2 136	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.82 Credit financial intermediaries. Liabilities

EUR millions

		Total	Deposits					Unsectorised liabilities		
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
				Credit system	General government	Other resid. sector				
		1=3a9	2=3a6	3	4	5	6	7	8	9
20		50 326	41 577	30 927	1	5 188	5 461	31	6 732	1 986
21		52 820	43 068	32 091	0	4 552	6 425	32	7 485	2 234
22		55 901	45 065	33 924	1	4 196	6 944	31	8 097	2 707
23		56 303	45 522	34 143	2	3 433	7 945	32	7 866	2 882
24		54 194	43 792	33 332	1	3 432	7 026	32	7 655	2 715
25	*Apr*	51 020	42 128	31 861	1	3 516	6 751	32	7 580	1 279
	May	51 790	42 891	32 594	1	3 465	6 831	32	7 612	1 255
	Jun	52 976	42 719	32 551	1	3 260	6 906	32	7 518	2 708
	Jul	51 595	42 556	32 296	1	3 251	7 007	32	7 505	1 502
	Aug	51 612	42 578	32 365	1	3 226	6 985	32	7 552	1 451
	Sep	52 152	41 348	31 283	1	2 917	7 147	681	7 567	2 556
	Oct	51 113	41 468	31 412	1	2 894	7 160	682	7 584	1 378
	Nov	51 682	41 885	31 763	1	2 882	7 239	683	7 532	1 582
	Dec	53 813	42 892	32 662	1	2 827	7 401	685	7 392	2 845
26	*Jan*	51 951	42 196	32 002	1	2 795	7 398	686	7 457	1 612
	Feb	51 349	41 793	31 692	1	2 708	7 391	688	7 419	1 450
	Mar	52 400	41 604	31 148	1	3 126	7 329	689	7 387	2 720
	Apr	51 508	41 869	31 018	1	3 543	7 306	691	7 423	1 526
	May	52 577	42 850	31 971	1	3 514	7 364	693	7 480	1 555
	Jun	53 629	42 490	32 010	1	3 084	7 395	694	7 481	2 964
	Jul	49 230	40 174	29 644	1	3 056	7 472	696	6 854	1 507
	Aug P	48 942	39 844	29 332	1	3 027	7 484	698	6 899	1 502

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.83 Credit financial intermediaries. Lending. Other resident sectors

EUR millions

		Total	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Other fixed term loans: Total	of which: Repurchase agreements	of which: Secured loans	of which: Secured loans: of which Mortage loans	Debts repayable on demand	Finance leases	Non performing loans (NPLs) (a),(b)	Ratio of NPLs (%)
		1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)*100
20		41 305	10 339	519	6 243	21 745	-	...	...	7 297	3 332	2 687	6.51
21		42 783	10 144	483	6 292	21 608	-	...	...	8 582	3 354	2 948	6.89
22		45 429	9 416	457	7 154	22 922	-	...	...	9 428	3 230	2 695	5.93
23		45 970	8 258	384	7 168	23 554	-	...	...	9 428	2 908	2 911	6.33
24		45 369	7 759	149	5 708	24 494	-	...	...	9 554	3 050	2 565	5.65
25	*Apr*	42 364	7 554	277	5 310	23 002	-	...	...	8 475	3 039	2 539	5.99
	May	42 603	7 646	281	5 375	23 003	-	...	...	8 578	3 076	2 570	6.03
	Jun	44 332	7 489	172	5 472	24 805	-	...	...	8 549	3 101	2 404	5.42
	Jul	42 826	7 489	172	5 472	23 300	-	...	...	8 549	3 101	2 404	5.61
	Aug	42 186	7 423	171	5 424	22 831	-	...	...	8 474	3 074	2 383	5.65
	Sep	43 530	7 222	133	4 895	24 966	-	...	...	8 209	3 150	2 311	5.31
	Oct	42 639	7 321	135	4 962	23 820	-	...	...	8 322	3 193	2 343	5.49
	Nov	42 650	7 371	136	4 996	23 701	-	...	...	8 379	3 215	2 359	5.53
	Dec	45 186	7 123	143	5 824	25 279	-	...	...	8 581	3 295	2 208	4.89
26	*Jan*	42 673	6 971	140	5 699	23 192	-	...	...	8 397	3 224	2 160	5.06
	Feb	42 154	6 931	140	5 667	22 784	-	...	...	8 349	3 206	2 148	5.10
	Mar	43 945	7 022	160	5 069	25 487	-	...	...	7 864	3 303	2 221	5.05
	Apr	42 689	7 073	161	5 105	24 099	-	...	...	7 920	3 327	2 237	5.24
	May	42 861	7 153	163	5 164	24 060	-	...	...	8 010	3 365	2 263	5.28
	Jun	45 131	6 857	156	5 665	25 878	-	...	...	7 968	3 365	2 255	5.00
	Jul	40 972	6 457	147	5 334	22 842	-	...	...	7 503	3 168	2 123	5.18
	Aug P	40 512	6 417	146	5 301	22 496	-	...	...	7 456	3 149	2 110	5.21

(a) Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors)
(b) Credit Financial Intermediaries send balance sheet data on a quarterly basis, the figures for intervening months are estimates

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.84 Credit financial intermediaries. Other unsectorised assets

EUR millions

		Fixed assets: Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Accrual and sundry accounts: Total	Accrual: Total	Accrued interest	Other accrual	Sundry accounts
		1	2	3	4	5	6	7	8	9	10	11	12
20		1 011	92	149	-	166	421	183	1 660	555	110	445	1 105
21		1 249	64	145	-	185	353	503	1 585	549	104	445	1 036
22		1 203	72	147	-	218	269	498	2 013	741	134	607	1 272
23		1 172	58	188	-	220	218	488	1 990	811	192	619	1 179
24		983	53	181	-	160	159	430	1 801	738	178	560	1 063
25	*Apr*	948	52	177	-	154	150	414	1 731	713	176	537	1 018
	May	946	52	177	-	154	150	413	1 691	697	172	525	994
	Jun	933	53	176	-	151	146	407	1 740	713	172	542	1 027
	Jul	925	53	175	-	149	145	404	1 695	695	167	528	1 000
	Aug	913	52	172	-	147	143	398	1 730	709	171	539	1 021
	Sep	904	51	166	-	152	139	395	1 717	701	165	537	1 016
	Oct	898	51	165	-	151	138	393	1 717	701	165	537	1 016
	Nov	893	50	164	-	151	137	390	1 769	723	170	553	1 047
	Dec	900	49	162	-	150	130	409	1 884	800	172	628	1 085
26	*Jan*	888	48	160	-	148	129	403	1 683	714	154	561	969
	Feb	878	48	158	-	147	127	399	1 669	709	153	556	961
	Mar	870	48	161	-	142	125	395	1 824	743	167	576	1 081
	Apr	867	48	160	-	141	125	393	1 970	802	180	622	1 168
	May	865	47	160	-	141	124	392	1 939	790	177	612	1 149
	Jun	856	54	158	-	138	122	383	1 877	766	172	594	1 112
	Jul	851	54	158	-	137	122	381	1 896	773	174	600	1 123
	Aug P	843	53	156	-	136	120	377	1 904	776	174	602	1 127

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.85 CFIs. Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8 (a)	9 (b)	10	11	12	13 (f)
20		6 732	4 923	4 988	1 377	3 216	718	-323	-65	-247	2 056	1 874	1 220	-
21		7 485	5 802	5 804	1 683	3 480	580	61	-2	-237	1 920	1 796	1 166	14
22		8 097	6 400	6 094	1 729	3 737	611	17	306	-133	1 831	1 744	1 109	1
23		7 866	6 083	5 917	1 776	3 729	522	-110	166	-111	1 894	1 833	1 257	5
24		7 655	5 982	5 875	1 669	3 818	390	-2	107	-145	1 818	1 776	1 233	25
25	*Apr*	7 580	5 948	5 831	1 632	4 048	201	-50	117	-153	1 785	1 746	...	...
	May	7 612	5 973	5 856	1 639	4 065	202	-51	118	-153	1 792	1 753	...	...
	Jun	7 518	5 939	5 836	1 699	3 714	384	39	103	-182	1 760	1 726	1 218	-1
	Jul	7 505	5 929	5 826	1 696	3 708	383	39	103	-181	1 757	1 723	...	...
	Aug	7 552	5 966	5 863	1 707	3 731	386	39	104	-182	1 768	1 734	...	...
	Sep	7 567	5 975	5 870	1 717	3 718	396	39	105	-197	1 789	1 757	1 216	11
	Oct	7 584	5 988	5 884	1 721	3 726	397	39	105	-197	1 793	1 761	...	...
	Nov	7 532	5 947	5 843	1 709	3 701	394	39	104	-196	1 781	1 749	...	...
	Dec	7 392	5 896	5 779	1 678	3 735	328	39	117	-221	1 716	1 686	1 139	11
26	*Jan*	7 457	5 948	5 830	1 693	3 768	331	39	118	-223	1 731	1 700	...	...
	Feb	7 419	5 918	5 800	1 684	3 748	329	39	118	-222	1 722	1 692	...	...
	Mar	7 387	5 869	5 734	1 708	3 920	122	-16	135	-223	1 742	1 712	1 138	-0
	Apr	7 423	5 897	5 761	1 716	3 939	122	-16	135	-224	1 750	1 720	...	...
	May	7 480	5 942	5 806	1 729	3 969	123	-16	137	-226	1 764	1 733	...	...
	Jun	7 481	5 943	5 828	1 711	3 764	314	39	114	-231	1 769	1 742	1 180	-0
	Jul	6 854	5 444	5 340	1 568	3 449	287	36	105	-211	1 621	1 596	...	...
	Aug P	6 899	5 480	5 375	1 578	3 471	289	36	105	-213	1 631	1 607	...	...

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.86 Credit financial intermediaries. Unsectorised liabilities

EUR millions

		Total	Provisions				Accruals			Sundry accounts
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2	3	4	5	6	7	8	9
20		1 986	176	1	30	145	238	14	224	1 572
21		2 234	371	2	128	241	287	12	275	1 577
22		2 707	408	2	159	248	387	67	319	1 912
23		2 882	416	3	185	228	515	167	348	1 952
24		2 715	439	1	185	253	470	144	327	1 805
25	*Apr*	1 279	453	1	186	266	438	131	307	388
	May	1 255	462	1	190	271	447	134	313	345
	Jun	2 708	430	1	185	244	448	120	328	1 829
	Jul	1 502	413	1	178	235	431	116	315	659
	Aug	1 451	407	1	175	231	425	114	311	619
	Sep	2 556	446	1	205	241	439	128	311	1 670
	Oct	1 378	427	1	196	230	421	123	298	531
	Nov	1 582	469	1	215	253	462	135	327	651
	Dec	2 845	725	2	358	366	471	119	352	1 648
26	*Jan*	1 612	699	2	344	352	454	115	339	459
	Feb	1 450	664	2	327	335	432	109	322	354
	Mar	2 720	668	2	348	319	443	110	333	1 610
	Apr	1 526	690	2	359	329	458	114	344	378
	May	1 555	704	2	367	336	467	116	351	383
	Jun	2 964	668	1	331	336	488	122	365	1 808
	Jul	1 507	582	1	288	293	425	107	318	500
	Aug P	1 502	581	1	288	292	424	107	318	497

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.
b. See details in Tables 4.51 and 4.52.
c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99

Table 4.2

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

Table 4.3

a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
From January 1983 to December 1989 there may be small differences between the total and the sum of the parts (trade credit, total other fixed term loans, debts repayable on demand, financial leases and doubtful debtors). This is due to “loans assumed by the State”, which has data for the mentioned period, .and it is no longer published.
b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting

for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
b. Overnight deposits. From June 2017 they include saving deposits.
c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6
a. See details in Table 4.9.
b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7
a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8
a. See details in Table 4.9.

Table 4.9
a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.
b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.
c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10
a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
b. From 2014 no information is available on this breakdown.

Table 4.11
a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
Since 2022 there are differences between credit institutions plus CFIs data and the sum of deposit taken institutions, Official Credit and CFIs. These discrepancies appear due to the incorporation of the systemic investment firms into the data of the credit institutions, as indicated in the notice: https://www.bde.es/wbe/en/estadisticas/anuncios/novedad-ec-y-efc-y-ofis-diciembre-2022.html
b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.
c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99
a. See notes to Table 4.1, column 12.
b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
d. See notes to Table 4.1 column 13.
e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.
g. From the entry of Circular 4/2017, this information is not available.

Table 4.13
a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.18 and 8.19.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
e. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education.
f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
i. From 2014 no information is available on this breakdown.
j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14
a. Of the companies and sole proprietorships that receive the loans.
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,.
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this serie .
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.17
a. Of the companies and sole proprietorships that receive the loans
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.18
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.23.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23
a. Of the companies and sole proprietorships that receive the loans
b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24
a. Of the companies and sole proprietorships that receive the loans.

Table 4.27
c. Of the companies and sole proprietorships that receive the loans
d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30
a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32
a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
Since 2022 there are differences between credit institutions plus CFIs data and the sum of deposit taken institutions, Official Credit and CFIs. These discrepancies appear due to the incorporation of the systemic investment firms into the data of the credit institutions, as indicated in the notice: https://www.bde.es/wbe/en/estadisticas/anuncios/novedad-ec-y-efc-y-ofis-diciembre-2022.html
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See some of the details in Column 8 of Table 4.39.

Table 4.37
a. See details in Table 4.39.

Table 4.38
a. See details in Table 4.39.
b. As from June 2017, "Production commissions" are spread across interest expenditures according to its counterpart.

Table 4.39
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.
c. As from June 2017, a reclassification takes place, and column 10 "Promissory notes and bills" becomes part of column 11.
d. As from June 2017, it comprises the finance cost corresponding to "Promissory notes and bills".

Table 4.40
a. The definitions of each of these fees may be found in Annex V of Commission Implementing Regulation (EU) 2021/451 of 17 December 2020 laying down implementing technical standards for the application of Regulation (EU) No 575/2013 of the European Parliament and of the Council with regard to supervisory reporting of institutions.
b. As from March 2021, there is a break in the series, which begins to be calculated as the difference with respect to the total, including items that differ from the last period.
c. As from June 2017, this column also includes "fees assigned", as the series in which they were previously recorded has been discontinued.

Table 4.45
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

Table 4.46
a. Data referring to total business. Since 2022 there are differences between credit institutions plus CFIs data and the sum of deposit taken institutions, Official Credit and CFIs. These discrepancies appear due to the incorporation of the systemic investment firms into the data of the credit institutions, as indicated in the notice: https://www.bde.es/wbe/en/estadisticas/anuncios/novedad-ec-y-efc-y-ofis-diciembre-2022.html
b. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47
a. See details in Tables 4.48 and 4.49.

Table 4.51
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.
c. See details in Table 4.58.

Table 4.53
See notes to Table 4.3.

Table 4.54
See notes to Table 4.4.

Table 4.55
See notes to Table 4.5.

Table 4.57
See notes to Table 4.7.

Table 4.81
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.
c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82
a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.85

See notes to Table 4.7.

CHAPTER 5 FINANCIAL CORPORATIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Total balance
Breakdown by sectors

EUR million

		Financial institutions	Monetary financial institutions			Non-monetary financial institutions						
			Total	Central bank	OMFIs	Total	Non-monetary investment funds	Other financial intermediaries	Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporations	Pension funds
		1=2+5	2=3+4	3	4	5=6to11	6	7	8	9	10	11
21		5 693	4 181	1 178	3 003	1 512	373	216	50	345	365	163
22		5 523	4 046	1 072	2 974	1 477	350	206	64	391	318	149
23		5 538	3 975	959	3 016	1 563	388	197	70	408	338	161
24		5 682	4 037	922	3 115	1 644	437	189	73	422	350	173
25		5 870	4 138	870	3 268	1 732	497	177	77	433	365	182
22 *Q3*		5 840	4 370	1 232	3 139	1 470	342	208	62	392	318	148
Q4		5 523	4 046	1 072	2 974	1 477	350	206	64	391	318	149
23 *Q1*		5 503	3 997	1 031	2 966	1 507	366	202	67	390	328	154
Q2		5 504	3 972	979	2 994	1 531	374	200	68	401	332	156
Q3		5 492	3 962	974	2 987	1 530	376	196	69	407	327	155
Q4		5 538	3 975	959	3 016	1 563	388	197	70	408	338	161
24 *Q1*		5 557	3 965	934	3 030	1 593	405	193	68	416	345	166
Q2		5 573	3 969	928	3 040	1 605	412	193	69	419	344	167
Q3		5 631	4 000	927	3 074	1 631	426	192	70	422	351	171
Q4		5 682	4 037	922	3 115	1 644	437	189	73	422	350	173
25 *Q1*		5 705	4 045	908	3 137	1 661	447	188	72	429	353	171
Q2		5 765	4 088	883	3 205	1 677	461	184	72	426	360	174
Q3		5 807	4 098	876	3 223	1 709	480	183	76	429	363	179
Q4		5 870	4 138	870	3 268	1 732	497	177	77	433	365	182
26 *Q1*		5 943	4 198	860	3 338	1 745	503	177	80	438	368	180
Q2	P	6 081	4 274	844	3 429	1 807	533	181	80	441	380	192

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Septiembre de 2026

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		ASSETS
			A=B+C	B	C		
1	**A. RESIDENTES EN ESPAÑA**	**6.3/1**	**2 365 822**	**374 030**	**1 991 792**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**6.3/2**	**1 553 236**	**1 800**	**1 551 436**	**2**	**2. Loans**
3	2e. Del cual: euros	6.3/3	1 538 938	356	1 538 581	3	2e. Of which: euro
4	*IFM*	*6.3/4*	*239 130*	*1 546*	*237 584*	*4*	*MFIs*
5	2e. Del cual: euros	6.3/5	233 393	103	233 291	5	2e. Of which: euro
6	*Administraciones Públicas*	*6.3/6*	*88 362*	-	*88 362*	*6*	*General government*
7	2e. Del cual: euros	6.3/7	88 362	-	88 362	7	2e. Of which: euro
8	*Otros sectores residentes*	*6.3/8*	*1 225 744*	*254*	*1 225 490*	*8*	*Other resident sectors*
9	2e. Del cual: euros	6.3/9	1 217 182	254	1 216 928	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**6.3/10**	**728 779**	**372 054**	**356 725**	**10**	**3. Debt securities**
11	3e. Del cual: euros	6.3/11	728 658	372 054	356 604	11	3e. Of which: euro
12	*IFM*	*6.4/3*	*25 988*	*13 875*	*12 113*	*12*	*MFIs*
13	3e. Euros	6.4/4	25 998	13 875	12 123	13	3e. Euro
14	Del cual: hasta dos años	-	799	-	799	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	-9	-	-9	15	3x. Other currencies
16	Del cual: hasta dos años	-	0	-	0	16	Of which: up to 2 years
17	*Administraciones Públicas*	*6.4/6*	*603 444*	*334 048*	*269 396*	*17*	*General government*
18	3e. Del cual: euros	6.4/7	603 348	334 048	269 300	18	3e. Of which: euro
19	*Otros sectores residentes*	*6.4/8*	*99 347*	*24 132*	*75 215*	*19*	*Other resident sectors*
20	3e. Del cual: euros	6.4/9	99 312	24 132	75 181	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**6.3/12**	**865**	**-**	**865**	**21**	**4. Investment fund shares/units**
22	*Instituciones Financieras*	-	*865*	-	*865*	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	851	-	851	23	4e. Of which: euro
24	**5. Participaciones en el capital**	**6.3/13**	**82 943**	**176**	**82 767**	**24**	**5. Equity**
25	*IFM*	-	*18 197*	-	*18 197*	*25*	*MFIs*
26	*Otros sectores residentes*	-	*64 745*	*176*	*64 569*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**6.5/1**	**664 912**	**20 505**	**644 407**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**6.5/2**	**396 923**	**7 978**	**388 945**	**28**	**2. Loans**
29	2e. Del cual: euros	6.5/3	356 000	4 806	351 194	29	2e. Of which: euro
30	*IFM*	*6.5/4*	*324 322*	*7 978*	*316 344*	*30*	*MFIs*
31	2e. Del cual: euros	6.5/5	295 489	4 806	290 682	31	2e. Of which: euro
32	*Administraciones Públicas*	*6.5/6*	*782*	-	*782*	*32*	*General government*
33	2e. Del cual: euros	6.5/7	779	-	779	33	2e. Of which: euro
34	*Otros sectores residentes*	*6.5/8*	*71 819*	-	*71 819*	*34*	*Other resident sectors*
35	2e. Del cual: euros	6.5/9	59 732	-	59 732	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**6.5/10**	**218 179**	**11 337**	**206 842**	**36**	**3. Debt securities**
37	3e. Del cual: euros	6.5/11	214 570	9 969	204 601	37	3e. Of which: euro
38	*IFM*	*6.6/3*	*27 177*	*978*	*26 198*	*38*	*MFIs*
39	3e. Euros	6.6/4	26 436	457	25 978	39	3e. Euro
40	Del cual: hasta dos años	-	487	-	487	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	220	-	220	41	3x. Other currencies
42	Del cual: hasta dos años	-	11	-	11	42	Of which: up to 2 years
43	*Administraciones Públicas*	*6.6/6*	*165 049*	*8 904*	*156 145*	*43*	*General government*
44	3e. Del cual: euros	6.6/7	164 035	8 057	155 977	44	3e. Of which: euro
45	*Otros sectores residentes*	*6.6/8*	*25 953*	*1 455*	*24 499*	*45*	*Other resident sectors*
46	3e. Del cual: euros	6.6/9	24 100	1 455	22 645	46	3e. Of which: euro

September 2026 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Septiembre de 2026 — *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		
			A=B+C	B	C		
	ACTIVO (continuación)						**ASSETS (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
47	**4. Participaciones en Fondos de Inversión**	**6.5/12**	**1 554**	**-**	**1 554**	**47**	**4. Investment fund shares/units**
48	*Instituciones Financieras*	-	*1 554*	-	*1 554*	*48*	*Financial Institutions*
49	**5. Participaciones en el capital**	**6.5/14**	**48 256**	**1 190**	**47 066**	**49**	**5. Equity**
50	*IFM*	-	*14 274*	*1 190*	*13 083*	*50*	*MFIs*
51	*Otros sectores residentes*	-	*33 982*	-	*33 982*	*51*	*Other resident sectors*
52	**C. RESTO DEL MUNDO**	**6.1/4**	**669 318**	**159 881**	**509 437**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**6.7/3**	**362 283**	**5 475**	**356 808**	**53**	**2. Loans**
54	2e. Del cual: euros	6.7/4	93 887	0	93 887	54	2e. Of which: euro
55	**3. Valores representativos de deuda**	**6.7/5**	**214 159**	**154 287**	**59 873**	**55**	**3. Debt securities**
56	3e. Del cual: euros	6.7/6	76 810	55 961	20 850	56	3e. Of which: euro
57	**4. Participaciones en Fondos de Inversión**	**6.7/7**	**3 439**	**95**	**3 345**	**57**	**4. Investment fund shares/units**
58	4e. Del cual: euros	-	...	-	...	58	3e. Of which: euro
59	**5. Participaciones en el capital**	**6.7/8**	**89 436**	**25**	**89 411**	**59**	**5. Equity**
60	5e. Del cual: euros	-	...	-	...	60	5e. Of which: euro
61	**D. SIN CLASIFICAR**	**6.1/5**	**604 592**	**280 265**	**324 327**	**61**	**D. UNCLASSIFIED**
62	**1. Efectivo (todas las monedas)**	**6.1/10**	**7 423**	**1**	**7 422**	**62**	**1. Cash (all currencies)**
63	1e. Del cual: euros	-	7 238	-	7 238	63	1e. Of which: euro
64	**6. Activo fijo**	**6.1/11**	**32 179**	**341**	**31 838**	**64**	**6. Fixed assets**
65	**7. Otros activos**	**6.1/12**	**564 990**	**279 924**	**285 067**	**65**	**7. Remaining assets**
66	7e. Del cual: euros	-	64 286	...	64 286	66	7e. Of which: euro
67	**TOTAL ACTIVO.**	**6.1/1**	**4 304 645**	**834 682**	**3 469 963**	**67**	**TOTAL ASSETS**
68	**e Euros**	**6.1/13**	**3 211 523**	**444 854**	**2 766 669**	**68**	**e Euro**
69	**x Monedas distintas del euro**	**6.1/14**	**526 126**	**163 313**	**362 813**	**69**	**x Other currencies**
70	**s/c Sin clasificar**	**6.1/15**	**563 651**	**226 514**	**337 136**	**70**	**n/c Unclassified**

September 2026 data — *EUR millions*

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Septiembre de 2026 — *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		LIABILITIES
			A=B+C	B	C		
1	**A. RESIDENTES EN ESPAÑA**	**6.2/2**	**2 126 559**	**120 975**	**2 005 584**	1	**A. DOMESTIC**
2	**9. Depósitos**	**6.8/1**	**2 104 866**	**120 975**	**1 983 891**	2	**9. Deposits**
3	9e. Del cual: euros	6.8/2	2 074 879	120 975	1 953 904	3	9e. Of which: euro
4	*IFM*	*6.8/3*	*245 783*	*112 997*	*132 786*	*4*	*MFIs*
5	9e. Del cual: euros	6.8/4	239 384	112 997	126 387	5	9e. Of which: euro
6	*Administración Central*	*6.8/5*	*80 668*	*2 600*	*78 069*	*6*	*Central government*
7	9e. Del cual: euros	-	80 512	2 600	77 912	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*6.8/6*	*102 418*	*579*	*101 839*	*8*	*Other general government*
9	9e. Depósitos en euros	6.8/9	102 404	579	101 824	9	9e. Deposits in euro
10	9.1e. A la vista	-	92 802	579	92 222	10	9.1e. Overnight
11	9.2e. A plazo	-	9 495	-	9 495	11	9.2e. With agreed maturity
12	Del cual: hasta dos años	-	9 310	-	9 310	12	Of which: up to two years
13	9.3e. Con preaviso	-	-	-	-	13	9.3e. Redeemable at notice
14	9.4e. Cesiones temporales	-	107	-	107	14	9.4e. Repos
15	9x. Depósitos en monedas distintas del euro	-	15	-	15	15	9x. Deposits in other currencies
16	9.1x. A la vista	-	10	-	10	16	9.1x. Overnight
17	9.2x. A plazo	-	5	-	5	17	9.2x. With agreed maturity
18	Del cual: hasta dos años	-	5	-	5	18	Of which: up to two years
19	9.3x. Con preaviso	-	-	-	-	19	9.3x. Redeemable at notice
20	9.4x. Cesiones temporales	-	-	-	-	20	9.4x. Repos
21	*Otros sectores residentes*	*6.8/7*	*1 675 996*	*4 799*	*1 671 197*	*21*	*Other resident sectors*
22	9e. Depósitos en euros	6.9/2	1 652 590	4 799	1 647 791	22	9e. Deposits in euro
23	9.1e. A la vista	6.9/3	1 289 904	4 799	1 285 105	23	9.1e. Overnight
24	9.2e. A plazo	6.9/4	345 319	-	345 319	24	9.2e. With agreed maturity
25	Del cual: hasta dos años	6.9/5	237 554	-	237 554	25	Of which: up to two years
26	9.3e. Con preaviso	6.9/6	9	-	9	26	9.3e. Redeemable at notice
27	9.4e. Cesiones temporales	6.9/7	17 357	-	17 357	27	9.4e. Repos
28	9x. Depósitos en monedas distintas del euro	6.9/8	23 406	-	23 406	28	9x. Deposits in other currencies
29	9.1x. A la vista	6.9/9	16 842	-	16 842	29	9.1x. Overnight
30	9.2x. A plazo	6.9/10	6 562	-	6 562	30	9.2x. With agreed maturity
31	Del cual: hasta dos años	6.9/11	6 098	-	6 098	31	Of which: up to two years
32	9.3x. Con preaviso	6.9/12	-	-	-	32	9.3x. Redeemable at notice
33	9.4x. Cesiones temporales	6.9/13	0	-	0	33	9.4x. Repos
34	**10. Participaciones de los fondos del mercado monetario**	**-**	**21 693**	**-**	**21 693**	34	**10. Money market fund shares/units**
35	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**6.2/3**	**866 878**	**453 800**	**413 078**	35	**B. OTHER EURO AREA COUNTRIES**
36	**9. Depósitos**	**6.10/1**	**866 783**	**453 800**	**412 983**	36	**9. Deposits**
37	9e. Del cual: euros	6.10/2	790 835	453 800	337 035	37	9e. Of which: euro
38	*IFM*	*6.10/3*	*741 178*	*453 800*	*287 378*	*38*	*MFIs*
39	9e. Del cual: euros	6.10/4	700 064	453 800	246 263	39	9e. Of which: euro
40	*Administración Central*	*6.10/5*	*13 883*	*-*	*13 883*	*40*	*Central government*
41	9e. Del cual: euros	-	13 475	-	13 475	41	9e. Of which: euro
42	*Otras Administraciones Públicas*	*6.10/6*	*975*	*-*	*975*	*42*	*Other general government*
43	9e. Depósitos en euros	6.10/9	975	-	975	43	9e. Deposits in euro
44	9.1e. A la vista	-	25	-	25	44	9.1e. Overnight
45	9.2e. A plazo	-	220	-	220	45	9.2e. With agreed maturity
46	Del cual: hasta dos años	-	173	-	173	46	Of which: up to two years
47	9.3e. Con preaviso	-	-	-	-	47	9.3e. Redeemable at notice
48	9.4e. Cesiones temporales	-	730	-	730	48	9.4e. Repos
49	9x. Depósitos en monedas distintas del euro	-	-	-	-	49	9x. Deposits in other currencies
50	9.1x. A la vista	-	-	-	-	50	9.1x. Overnight
51	9.2x. A plazo	-	-	-	-	51	9.2x. With agreed maturity
52	Del cual: hasta dos años	-	-	-	-	52	Of which: up to two years
53	9.3x. Con preaviso	-	-	-	-	53	9.3x. Redeemable at notice
54	9.4x. Cesiones temporales	-	-	-	-	54	9.4x. Repos

September 2026 data — *EUR millions*

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Septiembre de 2026 — *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions*	Banco de España (Capítulo 7/ *Chapter 7*)	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8)		
			A=B+C	B	C		
	PASIVO (continuación)						**LIABILITIES (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
	9. Depósitos (continuación)						**9. Deposits (continued)**
55	*Otros sectores residentes*	*6.11/1*	*110 746*	*-*	*110 746*	*55*	*Other resident sectors*
56	9e. Depósitos en euros	6.11/2	76 321	-	76 321	56	9e. Deposits in euro
57	9.1e. A la vista	6.11/3	15 412	-	15 412	57	9.1e. Overnight
58	9.2e. A plazo	6.11/4	36 555	-	36 555	58	9.2e. With agreed maturity
59	Del cual: hasta dos años	6.11/5	20 246	-	20 246	59	Of which: up to two years
60	9.3e. Con preaviso	6.11/6	137	-	137	60	9.3e. Redeemable at notice
61	9.4e. Cesiones temporales	6.11/7	23 947	-	23 947	61	9.4e. Repos
62	9x. Depósitos en monedas distintas del euro	6.11/8	34 425	-	34 425	62	9x. Deposits in other currencies
63	9.1x. A la vista	6.11/9	981	-	981	63	9.1x. Overnight
64	9.2x. A plazo	6.11/10	32 377	-	32 377	64	9.2x. With agreed maturity
65	Del cual: hasta dos años	6.11/11	11 107	-	11 107	65	Of which: up to two years
66	9.3x. Con preaviso	6.11/12	0	-	0	66	9.3x. Redeemable at notice
67	9.4x. Cesiones temporales	6.11/13	1 067	-	1 067	67	9.4x. Repos
68	**10. Participaciones de los fondos del mercado monetario**	**-**	**94**	**-**	**94**	**68**	**10. Money market fund shares/units**
69	**C. RESTO DEL MUNDO**	**6.2/4**	**205 823**	**4 928**	**200 895**	**69**	**C. REST OF THE WORLD**
70	**9. Depósitos**	**6.12/1**	**205 683**	**4 928**	**200 755**	**70**	**9. Deposits**
71	9e. Depósitos en euros	6.12/2	92 657	326	92 331	71	9e. Deposits in euro
72	A la vista, hasta dos años y con preaviso	-	37 812	-	37 812	72	Overnight, up to 2 years and redeemable at notice
73	A plazo mayor que dos años	-	5 808	-	5 808	73	With agreed maturity over 2 years
74	Cesiones temporales	-	48 711	-	48 711	74	Repos
75	9x. Depósitos en monedas distintas del euro	-	113 026	4 602	108 424	75	9x. Deposits in other currencies
76	A la vista, hasta dos años y con preaviso	-	65 747	4 602	61 145	76	Overnight, up to 2 years and redeemable at notice
77	A plazo mayor que dos años	-	10 383	-	10 383	77	With agreed maturity over 2 years
78	Cesiones temporales	-	36 896	-	36 896	78	Repos
79	**10. Participaciones de los fondos del mercado monetario**	**-**	**140**	**-**	**140**	**79**	**10. Money market fund shares/units**
80	**D. SIN CLASIFICAR**	**6.2/5**	**1 105 386**	**254 980**	**850 407**	**80**	**D. UNCLASSIFIED**
81	**8. Billetes y monedas**	**6.2/6**	**181 028**	**181 028**	**-**	**81**	**8. Notes and coins**
82	**11. Valores representativos de deuda**	**6.2/9**	**331 094**	**-**	**331 094**	**82**	**11. Debt securities issued**
83	11e. Euros	6.12/10	226 700	-	226 700	83	11e. In euro
84	Del cual: hasta dos años	-	28 918	-	28 918	84	Of which: up to 2 years
85	11x. En monedas distintas del euro	-	104 394	-	104 394	85	11x. In other currencies
86	Del cual: hasta dos años	-	22 811	-	22 811	86	Of which: up to 2 years
87	**13. Capital y reservas**	**6.2/10**	**347 486**	**57 775**	**289 711**	**87**	**13. Capital and reserves**
88	**14. Otros pasivos**	**6.2/11**	**245 778**	**16 177**	**229 601**	**88**	**14. Remaining liabilities**
89	14e. Del cual: euros	-	69 311	-	69 311	89	14e. Of which: euro
90	**TOTAL PASIVOS**	**6.2/1**	**4 304 647**	**834 683**	**3 469 964**	**90**	**TOTAL LIABILITIES**
91	**e Euros**	**6.2/12**	**3 435 410**	**756 129**	**2 679 281**	**91**	**e Euro**
92	**x Monedas distintas del euro**	**6.2/13**	**345 803**	**18 930**	**326 873**	**92**	**x Other currencies**
93	**s/c Sin clasificar**	**6.2/14**	**523 434**	**59 624**	**463 810**	**93**	**n/c Unclassified**

September 2026 data — *EUR millions*

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

		Total	By residence				By instrument							By currency		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not allocated issuers	Loans	Debt securities	Investment fund shares/ units (d)	Equity (e)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Non euro currencies	Unclassified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
20		3 886.1	2 755.1	311.0	353.2	466.9	2 212.7	1 016.0	3.4	187.2	8.7	40.4	417.8	3 202.2	238.1	445.9
21		4 181.0	2 964.5	321.2	420.2	475.2	2 418.4	1 095.7	2.5	189.4	8.3	36.7	430.2	3 411.1	323.0	446.9
22		4 045.7	2 693.6	366.5	456.7	528.9	2 171.3	1 162.6	2.5	180.6	7.8	35.3	485.9	3 216.6	348.8	480.3
23		3 975.1	2 541.7	428.8	483.6	521.0	2 095.8	1 163.7	2.4	192.4	8.3	34.1	478.5	3 121.6	373.1	480.4
24		4 037.4	2 463.1	494.9	533.7	545.7	2 122.5	1 164.7	3.3	201.2	7.8	33.3	504.7	3 121.5	412.3	503.5
25		4 138.1	2 444.1	582.2	563.1	548.7	2 225.7	1 146.6	3.9	213.3	7.8	32.6	508.3	3 189.4	442.8	505.9
25	*Apr*	4 047.5	2 449.4	518.6	538.2	541.2	2 140.4	1 161.8	3.6	200.5	7.3	32.9	501.0	3 140.9	412.7	493.9
	May	4 074.7	2 456.2	534.7	544.4	539.4	2 164.8	1 162.3	4.4	203.9	6.7	32.8	499.9	3 160.8	418.5	495.5
	Jun	4 088.2	2 479.1	527.9	537.5	543.7	2 185.9	1 156.0	3.8	198.8	6.9	32.8	504.0	3 183.8	406.9	497.5
	Jul	4 095.7	2 475.0	533.4	552.5	534.8	2 211.8	1 142.4	4.4	202.4	7.3	32.8	494.6	3 173.9	429.6	492.2
	Aug	4 105.1	2 478.9	536.9	553.8	535.5	2 218.4	1 143.3	4.5	203.5	7.2	32.7	495.6	3 184.5	428.4	492.2
	Sep	4 098.4	2 470.5	540.2	546.6	541.2	2 199.0	1 148.5	4.4	205.4	7.0	32.6	501.5	3 177.2	423.6	497.7
	Oct	4 137.6	2 446.7	572.4	569.4	549.1	2 240.9	1 136.8	4.8	206.1	7.1	32.6	509.4	3 187.8	444.1	505.7
	Nov	4 173.3	2 467.1	577.1	573.4	555.8	2 266.6	1 138.8	4.5	207.7	6.8	32.5	516.5	3 211.6	451.1	510.6
	Dec	4 138.1	2 444.1	582.2	563.1	548.7	2 225.7	1 146.6	3.9	213.3	7.8	32.6	508.3	3 189.4	442.8	505.9
26	*Jan*	4 221.7	2 465.8	600.3	594.4	561.2	2 294.1	1 152.3	4.0	210.2	7.1	32.5	521.6	3 234.1	478.9	508.7
	Feb	4 224.4	2 417.8	631.3	615.8	559.5	2 292.4	1 153.9	4.4	214.3	6.8	32.4	520.3	3 223.7	492.3	508.3
	Mar	4 197.9	2 411.1	620.8	601.6	564.4	2 250.0	1 171.8	5.4	206.4	7.7	32.4	524.4	3 203.1	487.4	507.4
	Apr	4 234.8	2 399.3	643.5	612.7	579.3	2 279.3	1 163.5	3.7	209.0	7.4	32.3	539.6	3 210.8	498.6	525.4
	May	4 246.4	2 384.9	655.2	625.2	581.1	2 284.8	1 166.0	6.1	208.5	7.1	32.3	541.7	3 211.5	505.1	529.9
	Jun	4 273.6	2 395.1	646.1	636.8	595.6	2 296.3	1 165.1	5.6	211.2	7.2	32.3	556.1	3 218.1	503.8	551.6
	Jul	4 250.4	2 377.8	649.7	636.4	586.6	2 293.6	1 154.0	5.4	210.9	7.6	32.3	546.7	3 199.9	509.5	541.1
	Aug	4 268.8	2 367.8	651.5	658.0	591.5	2 298.8	1 151.8	5.6	221.1	7.4	32.2	551.9	3 196.3	519.3	553.2
	Sep P	4 304.6	2 365.8	664.9	669.3	604.6	2 312.4	1 161.1	5.9	220.7	7.4	32.2	565.0	3 205.4	535.6	563.7

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

		Total	By residence				By instrument						By currency		
			Domestic	Other euro area countries (b)	Rest of the world (a)	Not - allocated holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Non-euro currencies	Unclassified
		1=12to14 =6to11 =2to5	2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
20		3 886.1	2 227.3	648.8	96.1	914.0	162.3	2 967.6	4.6	249.4	308.1	194.1	3 295.0	138.5	452.6
21		4 181.0	2 457.9	670.0	101.0	952.1	174.4	3 224.5	4.5	269.5	308.7	199.4	3 545.1	180.7	455.2
22		4 045.7	2 191.4	735.2	118.9	1 000.2	177.6	3 040.2	5.2	281.1	306.7	234.8	3 358.6	215.5	471.6
23		3 975.1	2 101.1	708.7	135.8	1 029.6	175.8	2 935.1	10.5	321.9	310.7	221.1	3 261.5	247.4	466.2
24		4 037.4	2 112.1	740.2	127.9	1 057.2	178.2	2 957.3	22.8	332.6	324.3	222.2	3 297.7	258.2	481.5
25		4 138.1	2 173.0	759.2	174.7	1 031.2	181.7	3 082.3	24.6	310.1	333.3	206.1	3 383.4	274.0	480.6
25	*Apr*	4 047.5	2 128.6	732.1	148.1	1 038.6	177.1	2 984.4	24.5	311.2	326.8	223.5	3 306.1	254.1	487.3
	May	4 074.7	2 159.9	731.8	154.1	1 028.9	177.5	3 021.3	24.5	311.3	326.4	213.7	3 338.3	257.7	478.7
	Jun	4 088.2	2 174.1	716.4	147.8	1 049.9	178.0	3 013.9	24.4	313.0	326.3	232.6	3 344.9	246.0	497.3
	Jul	4 095.7	2 165.3	704.4	176.3	1 049.7	178.7	3 021.6	24.5	319.5	328.1	223.3	3 329.2	274.3	492.1
	Aug	4 105.1	2 204.0	705.6	170.4	1 025.2	178.7	3 055.4	24.6	316.0	327.8	202.6	3 359.7	273.5	472.0
	Sep	4 098.4	2 200.8	710.1	156.1	1 031.5	178.4	3 042.8	24.2	310.7	327.3	215.1	3 355.2	258.8	484.4
	Oct	4 137.6	2 179.1	734.9	183.6	1 040.1	178.7	3 074.0	23.6	311.0	327.6	222.7	3 365.1	280.3	492.3
	Nov	4 173.3	2 206.7	738.6	186.6	1 041.3	179.1	3 107.4	24.6	313.9	328.9	219.5	3 391.6	293.1	488.6
	Dec	4 138.1	2 173.0	759.2	174.7	1 031.2	181.7	3 082.3	24.6	310.1	333.3	206.1	3 383.4	274.0	480.6
26	*Jan*	4 221.7	2 200.4	757.1	199.1	1 065.1	178.1	3 132.0	24.5	307.4	346.2	233.5	3 399.4	304.0	518.2
	Feb	4 224.4	2 163.3	802.6	206.6	1 051.9	178.0	3 148.3	24.1	310.4	347.6	215.9	3 407.9	314.3	502.1
	Mar	4 197.9	2 152.1	813.4	182.6	1 049.8	179.0	3 124.0	24.1	306.4	336.4	228.0	3 401.0	297.3	499.6
	Apr	4 234.8	2 152.5	819.8	205.0	1 057.5	179.6	3 152.8	24.5	315.4	336.3	226.2	3 421.4	315.2	498.2
	May	4 246.4	2 163.2	827.2	204.5	1 051.5	180.2	3 170.8	24.1	318.9	334.7	217.8	3 435.3	321.8	489.3
	Jun	4 273.6	2 170.8	822.2	197.4	1 083.2	180.7	3 166.6	23.7	328.1	335.7	238.7	3 434.4	327.3	511.8
	Jul	4 250.4	2 127.9	837.2	206.0	1 079.3	181.6	3 147.6	23.5	324.7	333.5	239.5	3 404.9	336.5	509.0
	Aug	4 268.8	2 123.4	850.0	207.2	1 088.2	181.3	3 156.9	23.6	324.1	350.8	232.0	3 409.8	341.5	517.4
	Sep P	4 304.6	2 126.6	866.9	205.8	1 105.4	181.0	3 177.3	21.9	331.1	347.5	245.8	3 435.4	345.8	523.4

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units	Equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro	(b)	(c)
		1=2+10+12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
20		2 755.1	1 900.5	1 883.0	625.8	619.3	77.3	77.3	1 197.4	1 186.5	779.1	779.0	2.2	73.3
21		2 964.5	2 055.5	2 036.9	779.3	772.2	81.6	81.6	1 194.7	1 183.2	829.9	829.8	0.9	78.1
22		2 693.6	1 758.8	1 742.7	489.2	484.1	82.0	82.0	1 187.6	1 176.6	856.8	856.7	0.8	77.2
23		2 541.7	1 625.0	1 610.5	397.4	392.1	79.2	79.2	1 148.5	1 139.3	834.7	834.6	0.9	81.1
24		2 463.1	1 564.2	1 552.4	334.4	330.8	77.1	77.1	1 152.7	1 144.4	815.3	815.1	0.9	82.7
25		2 444.1	1 598.4	1 586.0	317.1	312.6	85.3	85.3	1 196.0	1 188.1	758.7	758.6	0.9	86.1
25	*Apr*	2 449.4	1 567.1	1 555.8	322.6	319.3	80.2	80.2	1 164.3	1 156.3	798.6	798.5	0.9	82.9
	May	2 456.2	1 575.9	1 564.4	325.1	321.7	83.8	83.8	1 167.0	1 158.9	795.6	795.4	0.9	83.8
	Jun	2 479.1	1 607.1	1 595.8	330.7	327.1	88.0	88.0	1 188.4	1 180.7	788.3	788.1	0.9	82.8
	Jul	2 475.0	1 615.3	1 603.7	348.0	344.0	86.4	86.4	1 180.9	1 173.3	773.8	773.6	0.9	85.1
	Aug	2 478.9	1 618.8	1 607.5	354.5	350.8	86.1	86.1	1 178.2	1 170.6	773.5	773.3	0.9	85.7
	Sep	2 470.5	1 610.0	1 598.3	343.4	339.5	86.2	86.2	1 180.4	1 172.7	773.9	773.7	0.9	85.7
	Oct	2 446.7	1 603.6	1 591.9	331.5	327.7	85.4	85.4	1 186.7	1 178.8	757.8	757.7	0.9	84.4
	Nov	2 467.1	1 625.0	1 613.0	340.2	336.0	85.0	85.0	1 199.7	1 191.9	756.4	756.2	0.9	84.8
	Dec	2 444.1	1 598.4	1 586.0	317.1	312.6	85.3	85.3	1 196.0	1 188.1	758.7	758.6	0.9	86.1
26	*Jan*	2 465.8	1 618.4	1 604.8	340.1	334.4	83.2	83.2	1 195.1	1 187.3	760.5	760.3	0.9	86.0
	Feb	2 417.8	1 577.0	1 562.9	295.5	289.6	83.3	83.3	1 198.2	1 189.9	753.2	753.1	0.8	86.7
	Mar	2 411.1	1 564.7	1 550.1	271.7	265.5	85.2	85.2	1 207.8	1 199.3	759.4	759.2	0.8	86.2
	Apr	2 399.3	1 563.9	1 549.9	272.5	266.6	88.1	88.1	1 203.3	1 195.2	748.7	748.5	0.8	85.8
	May	2 384.9	1 550.0	1 537.9	254.0	249.9	90.6	90.6	1 205.4	1 197.3	749.2	749.1	0.9	84.8
	Jun	2 395.1	1 568.2	1 555.2	257.3	252.7	95.3	95.3	1 215.6	1 207.3	743.0	742.9	0.9	83.0
	Jul	2 377.8	1 565.2	1 552.6	254.3	249.3	88.6	88.6	1 222.4	1 214.7	728.7	728.6	0.9	83.0
	Aug	2 367.8	1 557.6	1 544.2	252.3	247.2	87.4	87.4	1 217.8	1 209.6	726.1	725.9	0.9	83.2
	Sep P	2 365.8	1 553.2	1 538.9	239.1	233.4	88.4	88.4	1 225.7	1 217.2	728.8	728.7	0.9	82.9

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

		Total	of which:	MFIs			General government		Other resident sectors	
				of which:			of which:		of which:	
			Total	Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
20		779.1	779.0	34.0	34.0	1.0	543.2	543.1	201.9	201.9
21		829.9	829.8	34.6	34.6	0.8	638.1	638.0	157.2	157.2
22		856.8	856.7	35.8	35.8	0.2	675.9	675.8	145.2	145.1
23		834.7	834.6	40.4	40.4	0.3	656.0	655.9	138.4	138.3
24		815.3	815.1	38.5	38.4	0.5	649.2	649.1	127.6	127.6
25		758.7	758.6	29.4	29.4	1.1	619.7	619.7	109.6	109.5
25	*Apr*	798.6	798.5	34.1	34.1	1.0	643.5	643.4	121.0	121.0
	May	795.6	795.4	33.9	33.8	1.1	643.2	643.1	118.6	118.5
	Jun	788.3	788.1	33.6	33.5	1.3	639.7	639.6	115.1	115.0
	Jul	773.8	773.6	33.7	33.6	1.3	625.7	625.6	114.4	114.4
	Aug	773.5	773.3	33.3	33.2	1.0	627.1	627.0	113.1	113.1
	Sep	773.9	773.7	32.3	32.2	1.1	629.0	628.9	112.7	112.6
	Oct	757.8	757.7	32.3	32.3	1.2	613.6	613.5	112.0	111.9
	Nov	756.4	756.2	31.4	31.4	1.2	614.6	614.5	110.3	110.3
	Dec	758.7	758.6	29.4	29.4	1.1	619.7	619.7	109.6	109.5
26	*Jan*	760.5	760.3	28.2	28.2	1.1	623.2	623.1	109.1	109.0
	Feb	753.2	753.1	27.8	27.8	1.2	616.6	616.5	108.9	108.8
	Mar	759.4	759.2	27.1	27.1	1.4	624.8	624.7	107.4	107.4
	Apr	748.7	748.5	26.9	26.9	1.2	615.8	615.7	106.0	105.9
	May	749.2	749.1	26.8	26.7	1.1	618.3	618.2	104.1	104.1
	Jun	743.0	742.9	27.0	27.1	1.3	613.1	613.0	102.9	102.8
	Jul	728.7	728.6	26.3	26.3	0.9	600.0	599.9	102.4	102.4
	Aug	726.1	725.9	26.0	26.0	1.0	598.8	598.7	101.3	101.2
	Sep P	728.8	728.7	26.0	26.0	0.8	603.4	603.3	99.3	99.3

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (b)	Equity (c)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
20		311.0	166.9	150.7	119.4	107.4	0.2	0.2	47.3	43.0	99.6	96.2	0.6	43.9
21		321.2	186.9	163.5	131.3	112.7	0.3	0.3	55.2	50.5	90.4	85.8	0.9	43.0
22		366.5	224.0	198.1	161.5	140.4	0.5	0.5	62.1	57.2	105.8	102.6	0.9	35.8
23		428.8	275.4	245.9	215.5	192.1	0.5	0.4	59.4	53.3	113.2	110.1	1.1	39.2
24		494.9	319.6	290.1	259.9	238.2	0.6	0.6	59.1	51.4	131.1	127.6	1.5	42.6
25		582.2	357.3	326.4	293.5	272.0	0.7	0.7	63.1	53.7	174.2	170.5	1.3	49.3
25	*Apr*	518.6	324.5	295.9	265.0	244.0	0.6	0.6	58.8	51.3	149.1	145.8	1.4	43.7
	May	534.7	336.9	306.4	275.8	253.2	0.6	0.6	60.5	52.5	151.2	147.7	1.4	45.2
	Jun	527.9	330.0	298.2	270.3	246.8	0.6	0.6	59.1	50.8	153.1	149.0	1.5	43.3
	Jul	533.4	332.4	302.2	272.8	251.3	0.6	0.6	59.0	50.4	155.5	151.7	1.7	43.9
	Aug	536.9	333.8	305.2	274.4	253.9	0.7	0.7	58.8	50.6	157.0	153.2	1.6	44.4
	Sep	540.2	333.2	301.7	273.3	250.4	0.7	0.7	59.2	50.6	159.4	155.9	1.6	46.0
	Oct	572.4	359.9	329.4	298.4	277.3	0.7	0.7	60.8	51.4	164.6	160.8	1.3	46.6
	Nov	577.1	359.0	330.2	292.6	273.1	0.7	0.7	65.7	56.4	169.2	165.2	1.4	47.4
	Dec	582.2	357.3	326.4	293.5	272.0	0.7	0.7	63.1	53.7	174.2	170.5	1.3	49.3
26	*Jan*	600.3	371.1	339.7	307.7	285.4	0.7	0.7	62.7	53.6	179.1	175.0	1.4	48.7
	Feb	631.3	394.5	363.1	320.2	298.2	0.8	0.8	73.5	64.2	184.9	181.0	1.3	50.6
	Mar	620.8	373.8	337.6	307.3	281.8	0.8	0.7	65.7	55.1	197.6	193.7	1.2	48.2
	Apr	643.5	390.8	354.4	321.9	296.2	0.7	0.7	68.2	57.4	202.8	199.1	1.5	48.4
	May	655.2	398.8	361.5	332.0	305.5	0.7	0.7	66.0	55.3	205.5	201.8	1.6	49.4
	Jun	646.1	381.8	343.7	314.9	287.6	0.7	0.7	66.1	55.4	211.8	207.8	1.4	51.2
	Jul	649.7	383.1	349.4	316.6	293.2	1.1	1.1	65.5	55.1	214.8	210.9	1.3	50.5
	Aug	651.5	386.6	351.9	316.7	292.3	0.9	0.9	69.1	58.7	214.2	210.5	1.4	49.2
	Sep P	664.9	396.9	356.0	324.3	295.5	0.8	0.8	71.8	59.7	218.2	214.6	1.6	48.3

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Debt securities

EUR billions

		Total	of which:	MFIs			General government		Other resident sectors	
			Euro	of which:			of which:		of which:	
				Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
20		99.6	96.2	8.1	7.0	0.2	69.4	69.0	22.1	20.2
21		90.4	85.8	10.1	8.6	0.9	56.3	55.6	24.0	21.6
22		105.8	102.6	11.0	10.2	0.2	67.6	67.3	27.2	25.1
23		113.2	110.1	14.5	13.7	0.3	69.1	68.8	29.6	27.6
24		131.1	127.6	18.1	17.3	0.2	84.6	84.2	28.4	26.2
25		174.2	170.5	22.1	21.4	1.0	122.9	122.3	29.3	26.9
25	*Apr*	149.1	145.8	19.7	18.8	0.5	101.3	100.9	28.1	26.0
	May	151.2	147.7	20.5	19.5	0.6	101.1	100.7	29.6	27.5
	Jun	153.1	149.0	20.9	20.0	0.6	101.9	101.3	30.3	27.7
	Jul	155.5	151.7	20.6	19.7	0.9	105.7	105.2	29.2	26.8
	Aug	157.0	153.2	20.4	19.5	0.6	107.3	106.8	29.4	27.0
	Sep	159.4	155.9	21.6	20.9	0.8	108.8	108.2	29.0	26.7
	Oct	164.6	160.8	21.6	20.9	0.8	114.6	114.0	28.3	25.9
	Nov	169.2	165.2	22.0	21.3	1.1	117.9	117.3	29.3	26.6
	Dec	174.2	170.5	22.1	21.4	1.0	122.9	122.3	29.3	26.9
26	*Jan*	179.1	175.0	23.0	22.1	0.8	126.3	125.5	29.8	27.3
	Feb	184.9	181.0	23.1	22.3	0.8	132.5	131.7	29.3	27.0
	Mar	197.6	193.7	22.8	22.1	0.7	146.4	145.5	28.4	26.1
	Apr	202.8	199.1	23.0	22.3	0.7	151.7	150.8	28.0	26.0
	May	205.5	201.8	23.4	22.7	0.8	154.7	153.7	27.5	25.4
	Jun	211.8	207.8	25.1	24.4	0.8	160.4	159.4	26.2	24.0
	Jul	214.8	210.9	24.6	23.8	0.7	163.9	162.9	26.3	24.2
	Aug	214.2	210.5	24.3	23.6	0.7	164.5	163.5	25.4	23.4
	Sep P	218.2	214.6	27.2	26.4	0.5	165.0	164.0	26.0	24.1

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

		Total	of which: Euro	Loans	of which: Euro	Debt securities	of which: Euro	Investment fund shares/units (a)	Equity (b)
		1=3+5+7	2	3	4	5	6	7	8
20		353.2	109.3	145.4	36.1	137.3	73.2	0.6	69.9
21		420.2	119.8	176.0	37.9	175.3	81.9	0.7	68.2
22		456.7	124.8	188.4	37.4	199.9	87.4	0.9	67.5
23		483.6	131.3	195.4	43.2	215.7	88.0	0.5	72.0
24		533.7	139.1	238.7	53.9	218.3	85.2	0.9	75.8
25		563.1	149.9	269.9	69.7	213.6	80.2	1.7	77.9
25	*Apr*	538.2	148.1	248.9	62.5	214.1	85.6	1.4	73.9
	May	544.4	149.7	252.0	63.5	215.5	86.2	2.1	74.8
	Jun	537.5	157.4	248.8	71.4	214.6	86.0	1.4	72.6
	Jul	552.5	150.3	264.1	66.7	213.2	83.6	1.8	73.4
	Aug	553.8	151.2	265.8	67.7	212.7	83.5	2.0	73.2
	Sep	546.6	154.0	255.8	71.5	215.2	82.5	2.0	73.6
	Oct	569.4	155.4	277.4	74.0	214.4	81.4	2.6	75.0
	Nov	573.4	153.0	282.5	73.0	213.2	80.0	2.2	75.4
	Dec	563.1	149.9	269.9	69.7	213.6	80.2	1.7	77.9
26	*Jan*	594.4	156.4	304.5	74.6	212.6	81.8	1.8	75.4
	Feb	615.8	164.2	320.8	81.6	215.8	82.6	2.2	76.9
	Mar	601.6	160.8	311.5	81.0	214.8	79.8	3.3	71.9
	Apr	612.7	159.4	324.5	81.1	212.0	78.3	1.4	74.8
	May	625.2	162.8	336.0	84.5	211.2	78.3	3.7	74.3
	Jun	636.8	171.2	346.3	93.8	210.3	77.4	3.3	76.8
	Jul	636.4	160.2	345.3	88.9	210.5	71.2	3.2	77.4
	Aug	658.0	165.3	354.6	93.8	211.5	71.5	3.3	88.6
	Sep P	669.3	165.8	362.3	93.9	214.2	71.9	3.4	89.4

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

		By sector: Total	of which: Euro	MFIs: Total	MFIs: of which: Euro	General government: Central government	General government: Other general government	Other resident sectors	Deposits of other general government: by instrument: Total	of which: Euro	Overnight	of which: With agreed maturity	of which: Up 2 years	Redeemable at notice	Repos
		1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
20		2 222.8	2 196.5	625.1	619.8	30.7	67.6	1 499.3	67.6	67.6	64.7	2.8	2.4	-	0.1
21		2 453.5	2 426.6	777.4	773.4	47.3	85.4	1 543.5	85.4	85.4	82.1	3.1	1.9	-	0.2
22		2 186.2	2 159.3	493.0	487.8	68.1	79.3	1 545.8	79.3	79.2	71.9	7.3	5.7	-	0.0
23		2 090.7	2 063.8	404.8	399.3	67.1	80.2	1 538.6	80.2	80.2	72.0	8.2	7.7	-	0.0
24		2 089.5	2 064.0	344.3	340.2	54.0	92.7	1 598.6	92.7	92.6	84.2	8.4	8.1	-	0.0
25		2 148.6	2 121.4	324.5	320.2	71.1	95.3	1 657.8	95.3	95.2	87.0	8.2	8.0	-	0.0
25	*Apr*	2 104.4	2 079.6	332.5	329.0	102.1	87.0	1 582.7	87.0	87.0	78.8	8.2	7.9	-	0.1
	May	2 135.7	2 110.5	334.4	330.5	111.7	87.6	1 602.0	87.6	87.5	79.3	8.2	7.9	-	0.1
	Jun	2 150.0	2 123.5	341.2	337.0	93.6	94.7	1 620.5	94.7	94.7	86.6	8.1	7.8	-	0.1
	Jul	2 141.1	2 114.8	357.3	352.8	75.5	102.7	1 605.7	102.7	102.7	94.4	8.2	8.0	-	0.1
	Aug	2 179.7	2 152.6	362.5	358.1	103.1	102.0	1 612.1	102.0	102.0	93.5	8.5	8.2	-	0.1
	Sep	2 176.9	2 149.7	351.4	347.6	105.5	103.3	1 616.7	103.3	103.3	94.5	8.6	8.4	-	0.1
	Oct	2 155.8	2 130.0	340.6	337.0	104.8	102.7	1 607.7	102.7	102.7	93.8	8.8	8.6	-	0.1
	Nov	2 182.4	2 156.3	347.9	343.9	92.1	114.1	1 628.3	114.1	114.1	105.1	8.9	8.6	-	0.1
	Dec	2 148.6	2 121.4	324.5	320.2	71.1	95.3	1 657.8	95.3	95.2	87.0	8.2	8.0	-	0.0
26	*Jan*	2 176.1	2 149.4	344.5	340.2	101.9	88.9	1 640.8	88.9	88.9	81.0	7.8	7.6	-	0.1
	Feb	2 139.4	2 112.5	301.5	297.2	95.9	91.6	1 650.4	91.6	91.6	83.0	8.5	8.3	-	0.1
	Mar	2 128.2	2 101.6	277.7	272.9	101.8	90.8	1 657.9	90.8	90.8	82.3	8.5	8.3	-	0.1
	Apr	2 128.3	2 101.2	276.6	272.0	110.9	91.3	1 649.5	91.3	91.3	82.9	8.3	8.1	-	0.1
	May	2 139.4	2 111.0	258.0	253.6	118.7	88.6	1 674.0	88.6	88.6	79.7	8.8	8.6	-	0.1
	Jun	2 147.3	2 118.9	263.1	257.9	96.3	96.4	1 691.5	96.4	96.4	87.5	8.8	8.6	-	0.1
	Jul	2 104.6	2 077.6	260.6	255.3	72.9	101.2	1 669.9	101.2	101.2	91.7	9.4	9.2	-	0.1
	Aug	2 100.0	2 071.5	257.5	251.6	79.7	96.3	1 666.5	96.3	96.3	86.8	9.4	9.2	-	0.1
	Sep P	2 104.9	2 074.9	245.8	239.4	80.7	102.4	1 676.0	102.4	102.4	92.8	9.5	9.3	-	0.1

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.9 Liabilities. Domestic deposits: other resident sector

EUR billions

		Total	Deposits in euro						Deposits in non-euro					
			Total	Over-night	of which:		Rede-emable at notice	Repos	Total	Over-night	of which:		Rede-emable at notice	Repos
					With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
		1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
20		1 499.3	1 478.4	1 150.2	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21		1 543.5	1 520.7	1 250.2	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22		1 545.8	1 524.2	1 281.2	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
23		1 538.6	1 517.3	1 182.2	321.5	187.8	0.1	13.5	21.3	15.4	5.9	5.1	-	0.0
24		1 598.6	1 577.3	1 207.1	353.0	233.4	0.3	16.9	21.3	15.0	6.4	5.8	-	0.0
25		1 657.8	1 635.0	1 286.7	330.9	223.7	0.0	17.4	22.8	16.3	6.5	6.1	-	0.0
25	*Apr*	1 582.7	1 561.6	1 200.0	340.0	225.4	0.3	21.3	21.1	14.8	6.3	5.9	-	0.0
	May	1 602.0	1 580.9	1 222.3	339.1	224.7	0.2	19.2	21.2	14.8	6.4	5.9	-	0.0
	Jun	1 620.5	1 598.4	1 247.3	330.4	219.3	0.2	20.4	22.1	15.9	6.2	5.8	-	0.0
	Jul	1 605.7	1 584.0	1 237.6	327.1	217.2	0.2	19.0	21.7	14.9	6.8	6.4	-	0.0
	Aug	1 612.1	1 589.6	1 247.4	324.7	215.7	0.2	17.2	22.5	15.6	6.9	6.4	-	0.0
	Sep	1 616.7	1 593.5	1 250.7	325.0	216.0	0.2	17.6	23.2	16.2	7.0	6.6	-	0.0
	Oct	1 607.7	1 585.7	1 242.0	326.2	218.1	0.2	17.3	22.0	14.9	7.1	6.6	-	0.0
	Nov	1 628.3	1 606.4	1 262.8	325.8	218.4	0.1	17.7	21.9	15.3	6.6	6.2	-	0.0
	Dec	1 657.8	1 635.0	1 286.7	330.9	223.7	0.0	17.4	22.8	16.3	6.5	6.1	-	0.0
26	*Jan*	1 640.8	1 618.5	1 269.9	329.6	223.2	0.0	19.0	22.3	15.6	6.7	6.2	-	0.0
	Feb	1 650.4	1 628.0	1 273.7	335.4	227.8	0.0	18.9	22.4	15.5	6.8	6.4	-	0.0
	Mar	1 657.9	1 636.3	1 280.7	338.8	231.5	0.0	16.8	21.7	14.8	6.8	6.3	-	0.0
	Apr	1 649.5	1 627.1	1 270.9	338.6	230.9	0.0	17.7	22.4	15.6	6.8	6.3	-	0.0
	May	1 674.0	1 650.3	1 289.4	343.4	232.7	0.0	17.5	23.8	16.7	7.1	6.5	-	0.0
	Jun	1 691.5	1 668.5	1 310.7	340.8	230.2	0.0	17.0	23.0	16.2	6.8	6.3	-	0.0
	Jul	1 669.9	1 648.4	1 285.8	344.7	234.3	0.0	17.9	21.6	15.0	6.6	6.1	-	0.0
	Aug	1 666.5	1 644.1	1 282.9	344.3	234.7	0.0	16.9	22.4	15.9	6.5	6.0	-	0.0
	Sep P	1 676.0	1 652.6	1 289.9	345.3	237.6	0.0	17.4	23.4	16.8	6.6	6.1	-	0.0

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR billions

		By sector							Deposits of other general government: by instrument						
		Total	of which:	MFIs		General government		Other resi-dent sectors (a)	Total	of which:	Over-night	of which:		Rede-emable at notice	Repos
			Euro	Total	of which: Euro	Central govern-ment	Other general govern-ment			Euro		With agreed maturity	Up to 2 years		
		1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
20		648.8	625.4	607.9	593.9	0.1	0.0	40.8	0.0	0.0	0.0	-	-	-	-
21		670.0	639.7	623.7	606.2	0.1	0.0	46.2	0.0	0.0	0.0	-	-	-	-
22		735.1	694.4	657.2	637.1	3.4	0.0	74.5	0.0	0.0	0.0	0.0	0.0	-	-
23		708.7	662.4	613.0	586.1	6.1	0.2	89.3	0.2	0.2	0.2	0.0	0.0	-	-
24		740.1	688.8	660.4	632.7	4.6	0.0	75.1	0.0	0.0	0.0	0.0	0.0	-	-
25		759.2	708.8	656.7	633.9	11.8	1.2	89.5	1.2	1.2	0.0	0.1	0.1	-	1.1
25	*Apr*	732.0	680.2	636.5	608.8	14.1	0.0	81.3	0.0	0.0	0.0	0.0	0.0	-	-
	May	731.7	684.0	636.6	612.5	14.4	0.3	80.4	0.3	0.3	0.0	0.1	0.1	-	0.2
	Jun	716.3	668.3	626.9	602.1	11.1	0.4	77.9	0.4	0.4	0.0	0.1	0.1	-	0.3
	Jul	704.3	652.9	605.1	579.3	16.2	0.6	82.4	0.6	0.6	0.0	0.1	0.1	-	0.5
	Aug	705.5	655.5	604.7	577.6	18.1	0.1	82.6	0.1	0.1	0.0	0.1	0.1	-	-
	Sep	710.0	660.4	605.6	580.9	20.4	0.2	83.7	0.2	0.2	0.0	0.1	0.1	-	0.1
	Oct	734.8	681.5	629.0	601.8	20.6	0.5	84.7	0.5	0.5	0.0	0.1	0.1	-	0.3
	Nov	738.5	681.9	630.6	600.6	19.5	0.9	87.6	0.9	0.9	0.0	0.1	0.1	-	0.7
	Dec	759.2	708.8	656.7	633.9	11.8	1.2	89.5	1.2	1.2	0.0	0.1	0.1	-	1.1
26	*Jan*	757.0	699.2	648.7	618.4	18.2	0.5	89.6	0.5	0.5	0.0	0.1	0.1	-	0.3
	Feb	802.5	741.7	682.2	649.5	23.2	0.4	96.7	0.4	0.4	0.0	0.2	0.2	-	0.1
	Mar	813.3	754.8	699.7	670.5	16.7	0.6	96.4	0.6	0.6	0.0	0.1	0.1	-	0.4
	Apr	819.7	758.0	696.3	662.7	14.8	0.5	108.1	0.5	0.5	0.0	0.3	0.2	-	0.2
	May	827.1	762.5	702.2	667.5	20.3	1.4	103.2	1.4	1.4	0.0	0.1	0.0	-	1.3
	Jun	822.1	755.6	708.7	673.0	13.6	1.1	98.7	1.1	1.1	0.0	0.1	0.0	-	1.0
	Jul	837.1	763.3	698.0	657.8	18.0	2.2	119.0	2.2	2.2	0.0	0.3	0.3	-	1.8
	Aug	849.9	773.8	722.0	679.6	19.7	1.8	106.4	1.8	1.8	0.0	0.3	0.3	-	1.4
	Sep P	866.8	790.8	741.2	700.1	13.9	1.0	110.7	1.0	1.0	0.0	0.2	0.2	-	0.7

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.11 Liabilities. Deposits of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in non-euro currencies					
			Total	Over-night	of which:		Rede-emable at notice	Repos	Total	Over-night	of which:		Rede-emable at notice	Repos
					With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
20		40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21		46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22		74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23		89.3	70.7	14.1	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
24		75.1	52.0	15.3	25.3	14.6	0.4	11.1	23.1	1.6	18.6	7.8	0.0	2.9
25		89.5	62.4	14.7	36.0	21.2	0.2	11.6	27.1	1.3	24.1	9.5	0.0	1.8
25	*Apr*	81.3	57.5	16.1	28.0	17.0	0.4	13.1	23.8	1.1	19.6	8.4	0.0	3.1
	May	80.4	57.2	14.1	29.7	18.2	0.4	13.0	23.2	1.2	19.6	7.6	0.0	2.4
	Jun	77.9	55.1	17.1	25.9	14.2	0.4	11.8	22.8	1.8	19.5	7.4	0.0	1.5
	Jul	82.4	57.2	15.8	28.1	15.8	0.3	13.0	25.2	1.6	20.4	7.9	0.0	3.2
	Aug	82.6	60.0	16.2	30.2	17.7	0.2	13.4	22.6	1.3	20.3	7.6	0.0	1.0
	Sep	83.7	59.2	16.5	32.3	18.8	0.2	10.3	24.5	1.6	21.9	8.7	0.0	1.0
	Oct	84.7	59.1	17.3	30.8	17.3	0.2	10.8	25.6	0.9	23.9	10.0	0.0	0.8
	Nov	87.6	61.5	17.1	32.2	18.1	0.2	12.1	26.1	1.3	23.3	8.9	0.0	1.6
	Dec	89.5	62.4	14.7	36.0	21.2	0.2	11.6	27.1	1.3	24.1	9.5	0.0	1.8
26	*Jan*	89.6	62.6	15.9	34.3	19.6	0.2	12.2	27.0	1.0	24.0	8.6	0.0	2.0
	Feb	96.7	69.2	16.1	35.1	20.8	0.1	17.9	27.5	1.1	23.9	8.1	0.0	2.5
	Mar	96.4	67.4	17.6	34.6	19.6	0.1	15.1	28.9	1.3	25.7	9.1	0.0	1.9
	Apr	108.1	80.4	15.3	35.4	20.1	0.1	29.5	27.7	1.0	25.0	8.0	0.0	1.7
	May	103.2	73.8	17.3	33.4	17.9	0.1	23.0	29.4	1.3	26.2	8.2	0.0	1.9
	Jun	98.7	68.3	15.3	33.1	17.4	0.1	19.8	30.3	1.5	26.9	7.8	0.0	1.9
	Jul	119.0	85.8	15.0	35.8	19.8	0.1	34.8	33.2	1.2	29.8	10.1	0.0	2.2
	Aug	106.4	73.1	15.9	36.4	20.2	0.1	20.6	33.4	1.5	31.1	10.9	0.0	0.8
	Sep P	110.7	76.3	15.7	36.6	20.2	0.1	23.9	34.4	1.0	32.4	11.1	0.0	1.1

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR billions

		Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
		of which:		of which:		Repos	Total	of which:				
		Total	Euro	Overnight with agreed maturity and redeema-ble at notice	Up to 2 years			Debt securities issued			Capital & Reserves	Other liabilities
								of which:				
								Total	Euro	Up to 2 Years		
		1	2	3	4	5	6	7	8	9	10	11
20		96.1	53.3	83.4	66.2	12.6	914.0	249.4	211.3	20.9	308.1	194.1
21		101.0	53.9	79.7	68.8	21.3	952.1	269.5	214.9	32.8	308.7	199.4
22		118.9	55.7	96.8	87.2	22.0	1 000.2	281.1	216.4	37.2	306.7	234.8
23		135.7	54.6	91.3	78.0	44.3	1 029.6	321.9	248.4	44.0	310.7	221.1
24		127.7	55.4	95.0	79.9	32.7	1 057.2	332.6	244.4	35.8	324.3	222.2
25		174.6	78.7	107.4	94.0	67.2	1 031.2	310.1	228.5	41.3	333.3	206.1
25	*Apr*	148.0	70.0	92.5	78.0	55.4	1 038.6	311.2	230.9	35.6	326.8	223.5
	May	153.9	68.0	92.7	78.1	61.2	1 028.9	311.3	231.9	36.3	326.4	213.7
	Jun	147.6	74.1	92.1	77.4	55.5	1 049.9	313.0	234.4	38.8	326.3	232.6
	Jul	176.2	81.4	100.7	86.5	75.5	1 049.7	319.5	237.1	40.7	328.1	223.3
	Aug	170.2	72.7	97.3	83.2	72.9	1 025.2	316.0	236.5	39.6	327.8	202.6
	Sep	156.0	71.0	100.9	86.7	55.0	1 031.5	310.7	232.8	39.6	327.3	215.1
	Oct	183.5	79.5	102.8	88.7	80.6	1 040.1	311.0	233.1	39.9	327.6	222.7
	Nov	186.5	76.9	105.0	90.9	81.5	1 041.3	313.9	232.4	42.2	328.9	219.5
	Dec	174.6	78.7	107.4	94.0	67.2	1 031.2	310.1	228.5	41.3	333.3	206.1
26	*Jan*	199.0	81.7	114.4	100.8	84.6	1 065.1	307.4	224.5	42.1	346.2	233.5
	Feb	206.5	83.9	111.2	97.2	95.3	1 051.9	310.4	226.0	43.2	347.6	215.9
	Mar	182.4	77.9	110.4	95.8	72.0	1 049.8	306.4	218.9	43.8	336.4	228.0
	Apr	204.8	92.1	113.5	99.3	91.3	1 057.5	315.4	222.3	46.6	336.3	226.2
	May	204.4	93.9	114.6	99.9	89.8	1 051.5	318.9	221.8	46.8	334.7	217.8
	Jun	197.2	86.5	113.9	98.6	83.3	1 083.2	328.1	226.9	48.5	335.7	238.7
	Jul	205.9	91.5	120.3	104.6	85.6	1 079.3	324.7	224.5	48.9	333.5	239.5
	Aug	207.0	91.6	117.0	101.3	90.1	1 088.2	324.1	223.6	48.8	350.8	232.0
	Sep P	205.7	92.7	120.1	103.9	85.6	1 105.4	331.1	226.7	51.7	347.5	245.8

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1
a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.7.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2
a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.10.

Table 6.3
a. A breakdown of this column can be found in table 6.4.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5
a. A breakdown of this column can be found in table 6.6.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10
a. A breakdown of this column can be found in table 6.11.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

Datos referidos a Septiembre de 2026 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*			ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**7.1/2**	**374 030**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**7.3/2**	**1 800**	**2**	**2. Loans**
3	2e. Del cual: euros	7.3/3	356	3	2e. Of which: euro
4	*IFM*	*7.3/4*	*1 546*	*4*	*MFIs*
5	2e. Del cual: euros	7.3/5	103	5	2e. Of which: euro
6	*Administraciones Públicas*	*7.3/6*	-	*6*	*General government*
7	2e. Del cual: euros	7.3/7	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*7.3/8*	*254*	*8*	*Other resident sectors*
9	2e. Del cual: euros	7.3/9	254	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**7.3/10**	**372 054**	**10**	**3. Debt securities**
11	3e. Del cual: euros	7.3/11	372 054	11	3e. Of which: euro
12	*IFM*	*7.4/3*	*13 875*	*12*	*MFIs*
13	3e. Del cual: euros	7.4/4	13 875	13	3e. Of which: euro
14	*Administraciones Públicas*	*7.4/6*	*334 048*	*14*	*General government*
15	3e. Del cual: euros	7.4/7	334 048	15	3e. Of which: euro
16	*Otros residentes*	*7.4/8*	*24 132*	*16*	*Other resident sectors*
17	3e. Del cual: euros	7.4/9	24 132	17	3e. Of which: euro
18	**5. Participaciones en el capital**	**7.3/13**	**176**	**18**	**5. Equity**
19	*IFM*	-	*-*	*19*	*MFIs*
20	*Otros sectores residentes*	-	*176*	*20*	*Other resident sectors*
21	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.1/3**	**20 505**	**21**	**B. OTHER EURO AREA COUNTRIES**
22	**2. Préstamos y créditos**	**7.5/2**	**7 978**	**22**	**2. Loans**
23	2e. Del cual: euros	7.5/3	4 806	23	2e. Of which: euro
24	*IFM*	*7.5/4*	*7 978*	*24*	*MFIs*
25	2e. Del cual: euros	7.5/5	4 806	25	2e. Of which: euro
26	*Administraciones Públicas*	*7.5/6*	*-*	*26*	*General government*
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	*Otros residentes*	*7.5/8*	*-*	*28*	*Other resident sectors*
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	**3. Valores representativos de deuda**	**7.5/10**	**11 337**	**30**	**3. Debt securities**
31	3e. Del cual: euros	7.5/11	9 969	31	3e. Of which: euro
32	*IFM*	*7.6/3*	*978*	*32*	*MFIs*
33	3e. Del cual: euros	7.6/4	457	33	3e. Of which: euro
34	*Administraciones Públicas*	*7.6/6*	*8 904*	*34*	*General government*
35	3e. Del cual: euros	7.6/7	8 057	35	3e. Of which: euro
36	*Otros residentes*	*7.6/8*	*1 455*	*36*	*Other resident sectors*
37	3e. Del cual: euros	7.6/9	1 455	37	3e. Of which: euro
38	**4. Participaciones en Fondos de Inversión**	**7.5/12**	**-**	**38**	**4. Investment fund shares/units**
39	*IFM*	-	*-*	*39*	*MFIs*
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	**5. Participaciones en el capital**	**7.5/13**	**1 190**	**41**	**5. Equity**
42	*IFM*	-	*1 190*	*42*	*MFIs*
43	*Otros sectores residentes*	-	*-*	*43*	*Other resident sectors*
44	**C. RESTO DEL MUNDO**	**7.1/4**	**159 881**	**44**	**C. REST OF THE WORLD**
45	**2. Préstamos y créditos**	**7.7/3**	**5 475**	**45**	**2. Loans**
46	2e. Del cual: euros	7.7/4	0	46	2e. Of which: euro
47	**3. Valores representativos de deuda**	**7.7/5**	**154 287**	**47**	**3. Debt securities**
48	3e. Del cual: euros	7.7/6	55 961	48	3e. Of which: euro
49	**4. Participaciones en Fondos de Inversión**	**-**	**95**	**49**	**4. Investment fund shares/units**
50	**5. Participaciones en el capital**	**-**	**25**	**50**	**5. Equity**
51	5e. Del cual: euros	-	-	51	5e. Of which: euro

September 2026 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2026 *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*			
	ACTIVO (continuación)				**ASSETS (continued)**
52	**D. SIN CLASIFICAR**	**7.1/5**	**280 265**	**52**	**D. UNCLASSIFIED**
53	**1. Efectivo (todas las monedas)**	**7.1/10**	**1**	**53**	**1. Cash (all currencies)**
54	1e. Del cual: euros	-	-	54	1e. Of which: euro
55	**6. Activo fijo**	**7.1/11**	**341**	**55**	**6. Fixed assets**
56	**7. Otros activos**	**7.1/12**	**279 924**	**56**	**7. Remaining assets**
57	7e. Del cual: euros	-	-	57	7e. Of which: euro
58	7.1. Oro y derechos en oro	7.7/9	33 398	58	7.1. Gold & gold receivable
59	7.2. Tenencias de DEG	7.7/10	12 814	59	7.2. SDRs holdings
60	7.3. Posición de reserva y otros activos en el FMI	7.7/11	7 198	60	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
61	7.4. Resto de activos	7.7/12	226 514	61	7.4. Rest of assets
62	**TOTAL ACTIVO.**	**7.1/1**	**834 682**	**62**	**TOTAL ASSETS**
63	**e. euros**	**7.1/13**	**444 854**	**63**	**e. euro**
64	**x. Monedas distintas del euro**	**7.1/14**	**163 313**	**64**	**x. Other currencies**
65	**n/c Sin clasificar**	**7.1/15**	**226 514**	**65**	**n/c Unclassified**
	PRO MEMORIA:				**PRO MEMORIA:**
66	Activos en euros frente al resto del mundo (46+48+50)	7.7/2	55 961	66	Claims on rest of the world in euro (46+48+50)
67	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	4 539	67	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
68	Activos de reserva	17.25/3	109 117	68	Reserve assets
69	**TOTAL (66 a 68)**	**...**	**169 618**	**69**	**TOTAL (66 a 68)**

September 2026 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Septiembre de 2026 *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*			LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**7.2/2**	**120 975**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**-**	**120 975**	**2**	**9. Deposits**
3	9e. Del cual: euros	-	120 975	3	9e. Of which: euro
4	*IFM*	*7.8/3*	*112 997*	*4*	*MFIs*
5	9e. Del cual: euros	7.8/4	112 997	5	9e. Of which in euro
6	*Administración Central*	*7.8/5*	*2 600*	*6*	*Central government*
7	9e. Del cual: euros	-	2 600	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*7.8/6*	*579*	*8*	*Other general government*
9	9e. Del cual: euros	7.8/9	579	9	9e. Of which: euro
10	*Otros sectores residentes*	*7.8/7*	*4 799*	*10*	*Other resident sectors*
11	9e. Del cual: euros	7.9/2	4 799	11	9e. Of which: euro
12	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.2/3**	**453 800**	**12**	**B. OTHER EURO AREA COUNTRIES**
13	**9. Depósitos**	**-**	**453 800**	**13**	**9. Deposits**
14	9e. Del cual: euros	-	453 800	14	9e. Of which: euro
15	*IFM*	*7.10/3*	*453 800*	*15*	*MFIs*
16	9e. Del cual: euros	7.10/4	453 800	16	9e. Of which: euro
17	*Administración Central*	*7.10/5*	*-*	*17*	*Central government*
18	9e. Del cual: euros	-	-	18	9e. Of which: euro
19	*Otras Administraciones Públicas*	*7.10/6*	*-*	*19*	*Other general government*
20	9e. Del cual: euros	7.10/9	-	20	9e. Of which: euro
21	*Otros sectores residentes*	*7.10/7*	*-*	*21*	*Other resident sectors*
22	9e. Del cual: euros	-	-	22	9e. Of which: euro
23	**C. RESTO DEL MUNDO**	**7.2/4**	**4 928**	**23**	**C. REST OF THE WORLD**
24	**9. Depósitos**	**7.11/1**	**4 928**	**24**	**9. Deposits**
25	9e. Del cual: euros	7.11/2	326	25	9e. Of which: euro
26	**D. SIN CLASIFICAR**	**7.2/5**	**254 980**	**26**	**D. UNCLASSIFIED**
27	**8. Billetes y monedas (a)**	**7.2/6**	**181 028**	**27**	**8. Notes and coins (a)**
28	**11. Valores representativos de deuda**	**7.2/10**	**-**	**28**	**11. Debt securities issued**
29	11e. Del cual: euros	7.2/10	-	29	11e. Of which: euro
30	**13. Capital y reservas**	**7.2/11**	**57 775**	**30**	**13. Capital and reserves**
31	**14. Otros pasivos**	**7.2/12**	**16 177**	**31**	**14. Remaining liabilities**
32	14e. Del cual: euros	7.11/7	-	32	14e. Of which: euro
33	14.1. Del cual: DEG asignados	7.11/8	14 328	33	14.1. Of which: Allocated SDRs
34	**TOTAL PASIVO.**	**7.2/1**	**834 683**	**34**	**TOTAL LIABILITIES**
35	**e euro**	**7.2/13**	**756 129**	**35**	**e euro**
36	**x Monedas distintas del euro**	**7.2/14**	**18 930**	**36**	**x Other currencies**
37	**s/c Sin clasificar**	**7.2/15**	**59 624**	**37**	**n/c Unclassified**

September 2026 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR billions

		Total	By residence				By instrument							By currency		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified issuers	Loans	Debt securities	Investment fund share/units	Equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Currencies other than the euro	Unclassified
		=13 a 15 =6 a 12 1=2a5	2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
20		993.2	672.1	26.1	122.2	172.8	280.2	538.9	0.1	1.3	0.0	0.3	172.5	758.4	82.4	152.4
21		1 178.0	794.1	23.2	160.3	200.3	312.4	663.9	0.1	1.4	0.0	0.3	200.0	884.6	126.4	167.0
22		1 071.9	655.9	23.8	175.5	216.7	155.1	698.6	0.1	1.5	0.0	0.3	216.4	752.2	138.3	181.3
23		959.3	525.1	19.0	181.8	233.4	32.3	692.2	0.1	1.5	0.0	0.3	233.0	618.9	143.8	196.7
24		922.1	470.3	15.7	182.6	253.5	13.8	653.3	0.1	1.5	0.0	0.3	253.2	556.8	154.9	210.4
25		869.7	412.1	16.0	168.2	273.5	13.6	581.2	0.1	1.5	0.0	0.3	273.2	487.4	161.6	220.7
25	*Apr*	891.3	443.9	16.7	175.5	255.2	13.8	620.9	0.1	1.5	0.0	0.3	254.9	524.9	157.3	209.1
	May	889.5	441.4	15.7	175.5	257.0	13.3	617.7	0.1	1.5	0.0	0.3	256.7	521.2	157.7	210.7
	Jun	883.3	437.6	16.2	173.4	256.1	13.4	612.3	0.1	1.5	0.0	0.3	255.8	516.8	155.3	211.2
	Jul	871.8	424.4	17.0	172.4	258.0	13.5	598.9	0.1	1.5	0.0	0.3	257.7	502.8	156.9	212.0
	Aug	873.9	424.8	17.0	172.0	260.1	13.2	599.1	0.1	1.5	0.0	0.3	259.8	503.3	156.6	214.1
	Sep	875.7	424.0	16.5	170.1	265.0	13.9	595.3	0.1	1.5	0.0	0.3	264.7	500.8	158.8	216.0
	Oct	868.5	411.0	19.4	170.0	268.1	16.1	582.8	0.1	1.5	0.0	0.3	267.8	489.7	162.0	216.9
	Nov	866.8	411.4	16.4	168.8	270.1	13.4	581.8	0.1	1.5	0.0	0.3	269.8	486.1	162.9	217.8
	Dec	869.7	412.1	16.0	168.2	273.5	13.6	581.2	0.1	1.5	0.0	0.3	273.2	487.4	161.6	220.7
26	*Jan*	870.4	411.4	16.6	166.7	275.7	14.4	578.9	0.1	1.5	0.0	0.3	275.4	485.4	167.4	217.7
	Feb	867.3	401.9	19.9	167.4	278.2	16.4	571.2	0.1	1.5	0.0	0.3	277.9	478.9	169.6	218.8
	Mar	859.9	400.6	18.7	165.7	275.0	15.5	568.0	0.1	1.5	0.0	0.3	274.6	475.1	165.8	219.0
	Apr	846.1	388.9	19.0	162.6	275.5	14.3	554.8	0.1	1.5	0.0	0.3	275.2	461.5	164.6	219.9
	May	846.5	388.0	19.3	162.7	276.6	15.2	553.2	0.1	1.5	0.0	0.3	276.3	460.6	164.5	221.4
	Jun	844.2	386.5	20.4	163.0	274.3	16.1	552.3	0.1	1.5	0.0	0.3	274.0	458.9	163.2	222.2
	Jul	830.2	374.7	20.0	160.8	274.8	15.9	538.0	0.1	1.5	0.0	0.3	274.5	446.2	161.3	222.7
	Aug	834.9	374.7	20.2	160.5	279.6	14.7	539.1	0.1	1.5	0.0	0.3	279.2	446.4	163.8	224.7
	Sep P	834.7	374.0	20.5	159.9	280.3	15.3	537.7	0.1	1.5	0.0	0.3	279.9	444.9	163.3	226.5

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

		Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Banco de España (g)
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Debt securities and shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro	Unclassified	
							Total (d)	Notes (e)	Coins (f)								
		=13a 15 6+9a12= 1=2a5=	2	3	4	6+ 5=10a12	6	7	8	9	10	11	12	13	14	15	16
20		993.2	274.4	500.1	4.2	214.4	162.3	157.4	5.0	778.8	-	46.5	5.6	938.5	5.9	48.8	14.9
21		1 178.0	406.7	514.3	9.6	247.4	174.4	169.4	5.0	930.6	-	53.6	19.4	1 101.5	18.2	58.2	13.4
22		1 071.9	305.1	503.6	5.6	257.6	177.6	172.5	5.2	814.2	-	59.9	20.1	987.9	18.9	65.1	4.2
23		959.3	312.3	395.0	6.5	245.5	175.8	170.6	5.3	713.9	-	51.6	18.1	884.2	20.0	55.1	-9.0
24		922.1	221.9	447.0	5.4	247.9	178.2	172.8	5.4	674.3	-	52.9	16.8	847.6	19.8	54.7	-21.2
25		869.7	196.6	414.5	5.1	253.4	181.7	176.2	5.5	616.2	-	56.6	15.1	793.4	18.5	57.8	-30.6
25	*Apr*	891.3	212.3	429.2	5.7	244.1	177.1	171.7	5.4	647.3	-	50.3	16.6	819.6	19.0	52.7	-25.6
	May	889.5	210.6	430.1	5.0	243.9	177.5	172.1	5.4	645.6	-	50.5	16.0	818.6	18.8	52.1	-26.4
	Jun	883.3	213.0	423.3	4.9	242.1	178.0	172.6	5.4	641.2	-	47.9	16.2	814.7	18.5	50.0	-25.9
	Jul	871.8	230.7	391.9	4.9	244.3	178.7	173.3	5.5	627.5	-	49.6	15.9	801.7	18.7	51.4	-26.7
	Aug	873.9	235.1	390.2	5.0	243.6	178.7	173.2	5.5	630.2	-	49.2	15.7	804.4	18.6	50.9	-28.5
	Sep	875.7	235.5	389.6	5.0	245.5	178.4	172.9	5.5	630.1	-	51.7	15.4	804.0	18.5	53.1	-30.3
	Oct	868.5	220.0	391.8	5.0	251.7	178.7	173.2	5.5	616.8	-	54.8	18.3	790.9	18.6	59.0	-31.5
	Nov	866.8	222.1	388.5	5.0	251.3	179.1	173.5	5.5	615.5	-	55.9	16.3	790.0	18.6	58.1	-31.8
	Dec	869.7	196.6	414.5	5.1	253.4	181.7	176.2	5.5	616.2	-	56.6	15.1	793.4	18.5	57.8	-30.6
26	*Jan*	870.4	216.0	394.9	5.0	254.6	178.1	172.5	5.5	615.9	-	61.2	15.3	789.4	18.4	62.7	-33.1
	Feb	867.3	174.6	428.6	5.0	259.0	178.0	172.5	5.5	608.3	-	63.2	17.8	781.7	18.5	67.1	-34.0
	Mar	859.9	145.6	454.7	5.1	254.6	179.0	173.4	5.5	605.4	-	59.7	15.8	779.8	18.7	61.4	-32.7
	Apr	846.1	141.4	444.7	5.0	255.0	179.6	174.1	5.6	591.1	-	58.9	16.4	766.1	18.6	61.3	-33.7
	May	846.5	137.7	448.8	5.0	254.9	180.2	174.6	5.6	591.6	-	58.8	16.0	767.2	18.7	60.7	-34.3
	Jun	844.2	139.4	445.7	5.0	254.1	180.7	175.1	5.6	590.1	-	56.9	16.5	766.2	18.9	59.2	-34.0
	Jul	830.2	140.7	430.5	5.0	254.1	181.6	176.0	5.6	576.2	-	56.3	16.2	753.1	18.8	58.3	-34.4
	Aug	834.9	131.8	442.6	5.0	255.5	181.3	175.6	5.6	579.3	-	58.6	15.7	756.0	18.7	60.2	-36.3
	Sep P	834.7	121.0	453.8	4.9	255.0	181.0	175.4	5.7	579.7	-	57.8	16.2	756.1	18.9	59.6	-37.8

See notes at the end of the chapter

EUR billions

		Total	Loans								Debt securities		Investment fund shares units	Equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
20		672.1	265.3	261.4	265.1	261.2	-	-	0.2	0.2	406.7	406.7	-	0.1
21		794.1	293.8	289.9	293.6	289.7	-	-	0.2	0.2	500.1	500.1	-	0.2
22		655.9	135.0	134.1	134.8	133.9	-	-	0.2	0.2	520.7	520.7	-	0.2
23		525.1	23.0	23.0	22.8	22.8	-	-	0.2	0.2	502.0	502.0	-	0.2
24		470.3	0.3	0.3	0.0	0.0	-	-	0.2	0.2	469.9	469.9	-	0.2
25		412.1	1.3	0.5	1.1	0.2	-	-	0.3	0.3	410.5	410.5	-	0.2
25	*Apr*	443.9	0.9	0.3	0.6	0.1	-	-	0.2	0.2	442.9	442.9	-	0.2
	May	441.4	0.9	0.3	0.6	0.0	-	-	0.2	0.2	440.3	440.3	-	0.2
	Jun	437.6	1.0	0.5	0.8	0.2	-	-	0.2	0.2	436.4	436.4	-	0.2
	Jul	424.4	1.1	0.6	0.9	0.3	-	-	0.2	0.2	423.1	423.1	-	0.2
	Aug	424.8	1.0	0.5	0.8	0.2	-	-	0.2	0.2	423.6	423.6	-	0.2
	Sep	424.0	1.1	0.5	0.8	0.3	-	-	0.2	0.2	422.8	422.8	-	0.2
	Oct	411.0	1.0	0.5	0.7	0.2	-	-	0.3	0.3	409.9	409.9	-	0.2
	Nov	411.4	1.0	0.3	0.7	0.0	-	-	0.3	0.3	410.3	410.3	-	0.2
	Dec	412.1	1.3	0.5	1.1	0.2	-	-	0.3	0.3	410.5	410.5	-	0.2
26	*Jan*	411.4	1.3	0.3	1.0	0.0	-	-	0.3	0.3	410.0	410.0	-	0.2
	Feb	401.9	1.3	0.3	1.0	0.0	-	-	0.3	0.3	400.4	400.4	-	0.2
	Mar	400.6	1.4	0.3	1.1	0.0	-	-	0.3	0.3	399.0	399.0	-	0.2
	Apr	388.9	1.4	0.4	1.1	0.1	-	-	0.3	0.3	387.4	387.4	-	0.2
	May	388.0	1.5	0.5	1.3	0.3	-	-	0.3	0.3	386.3	386.3	-	0.2
	Jun	386.5	1.8	0.5	1.5	0.3	-	-	0.3	0.3	384.5	384.5	-	0.2
	Jul	374.7	1.9	0.4	1.6	0.2	-	-	0.3	0.3	372.6	372.6	-	0.2
	Aug	374.7	1.8	0.4	1.5	0.1	-	-	0.3	0.3	372.7	372.7	-	0.2
	Sep P	374.0	1.8	0.4	1.5	0.1	-	-	0.3	0.3	372.1	372.1	-	0.2

See notes at the end of the chapter

EUR billions

		Total	of which:	MFIs			General government		Other resident sectors	
			Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
20		406.7	406.7	25.0	25.0	-	347.4	347.4	34.4	34.4
21		500.1	500.1	23.4	23.4	-	439.6	439.6	37.1	37.1
22		520.7	520.7	22.6	22.6	-	461.0	461.0	37.1	37.1
23		502.0	502.0	22.5	22.5	-	443.8	443.8	35.6	35.6
24		469.9	469.9	20.6	20.6	-	412.9	412.9	36.4	36.4
25		410.5	410.5	15.4	15.4	-	367.1	367.1	28.1	28.1
25	*Apr*	442.9	442.9	16.3	16.3	-	393.1	393.1	33.4	33.4
	May	440.3	440.3	16.1	16.1	-	393.7	393.7	30.5	30.5
	Jun	436.4	436.4	16.1	16.1	-	391.6	391.6	28.6	28.6
	Jul	423.1	423.1	16.2	16.2	-	378.6	378.6	28.4	28.4
	Aug	423.6	423.6	16.2	16.2	-	379.0	379.0	28.4	28.4
	Sep	422.8	422.8	15.3	15.3	-	379.4	379.4	28.1	28.1
	Oct	409.9	409.9	15.3	15.3	-	366.5	366.5	28.1	28.1
	Nov	410.3	410.3	15.3	15.3	-	366.8	366.8	28.1	28.1
	Dec	410.5	410.5	15.4	15.4	-	367.1	367.1	28.1	28.1
26	*Jan*	410.0	410.0	14.6	14.6	-	367.4	367.4	27.9	27.9
	Feb	400.4	400.4	14.3	14.3	-	358.7	358.7	27.4	27.4
	Mar	399.0	399.0	14.2	14.2	-	357.4	357.4	27.4	27.4
	Apr	387.4	387.4	14.2	14.2	-	347.2	347.2	26.1	26.1
	May	386.3	386.3	14.2	14.2	-	347.7	347.7	24.4	24.4
	Jun	384.5	384.5	14.2	14.2	-	345.9	345.9	24.5	24.5
	Jul	372.6	372.6	14.2	14.2	-	334.0	334.0	24.5	24.5
	Aug	372.7	372.7	13.9	13.9	-	334.3	334.3	24.5	24.5
	Sep P	372.1	372.1	13.9	13.9	-	334.0	334.0	24.1	24.1

7.5 Assets. Other euro area countries

EUR billions

		Total	Loans								Debt securities		Investment fund shares units	Equity	Memo item: Claims denominated in currencies other than the euro
			of which:		of which:		of which:		of which:		of which:				
			Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
		2+10+ 1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14
20		26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
21		23.2	4.8	4.8	4.8	4.8	-	-	-	-	17.3	15.7	-	1.1	1.6
22		23.8	8.3	4.8	8.3	4.8	-	-	-	-	14.3	13.8	-	1.2	4.0
23		19.0	4.8	4.8	4.8	4.8	-	-	-	-	13.0	12.4	-	1.2	0.6
24		15.7	5.5	4.8	5.5	4.8	-	-	-	-	9.0	8.2	-	1.2	1.6
25		16.0	6.0	4.8	6.0	4.8	-	-	-	-	8.8	7.7	-	1.2	2.2
25	*Apr*	16.7	6.2	4.9	6.2	4.9	-	-	-	-	9.3	8.4	-	1.2	2.2
	May	15.7	6.4	4.8	6.4	4.8	-	-	-	-	8.1	7.2	-	1.2	2.4
	Jun	16.2	6.5	4.8	6.5	4.8	-	-	-	-	8.6	7.6	-	1.2	2.7
	Jul	17.0	7.1	4.8	7.1	4.8	-	-	-	-	8.7	7.7	-	1.2	3.3
	Aug	17.0	7.1	4.8	7.1	4.8	-	-	-	-	8.7	7.7	-	1.2	3.3
	Sep	16.5	6.9	4.8	6.9	4.8	-	-	-	-	8.5	7.6	-	1.2	3.0
	Oct	19.4	9.3	7.7	9.3	7.7	-	-	-	-	8.9	7.9	-	1.2	2.6
	Nov	16.4	6.1	4.8	6.1	4.8	-	-	-	-	9.1	8.0	-	1.2	2.4
	Dec	16.0	6.0	4.8	6.0	4.8	-	-	-	-	8.8	7.7	-	1.2	2.2
26	*Jan*	16.6	6.7	4.8	6.7	4.8	-	-	-	-	8.7	7.5	-	1.2	3.1
	Feb	19.9	9.1	7.2	9.1	7.2	-	-	-	-	9.6	8.4	-	1.2	3.1
	Mar	18.7	6.9	4.8	6.9	4.8	-	-	-	-	10.6	9.3	-	1.2	3.4
	Apr	19.0	7.6	4.8	7.6	4.8	-	-	-	-	10.2	8.8	-	1.2	4.2
	May	19.3	7.8	4.8	7.8	4.8	-	-	-	-	10.3	9.0	-	1.2	4.3
	Jun	20.4	7.8	4.8	7.8	4.8	-	-	-	-	11.3	9.9	-	1.2	4.5
	Jul	20.0	7.4	4.8	7.4	4.8	-	-	-	-	11.4	9.9	-	1.2	4.0
	Aug	20.2	7.6	4.8	7.6	4.8	-	-	-	-	11.4	10.0	-	1.2	4.2
	Sep P	20.5	8.0	4.8	8.0	4.8	-	-	-	-	11.3	10.0	-	1.2	4.5

See notes at the end of the chapter

7.6 Assets. Other euro area countries: Debt securities

EUR billions

		Total	of which:	MFIs			General government		Other resident sectors	
			Euro	Total	of which:		Total	of which:	Total	of which:
					Euro	Up tp 2 years		Euro		Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
20		20.3	19.4	0.9	0.0	0.0	11.6	11.5	7.9	7.9
21		17.3	15.7	1.2	0.0	-	8.6	8.3	7.4	7.4
22		14.3	13.8	0.6	0.1	-	6.6	6.6	7.1	7.1
23		13.0	12.4	0.7	0.1	-	5.6	5.6	6.7	6.7
24		9.0	8.2	0.7	0.2	-	5.4	5.1	2.9	2.9
25		8.8	7.7	0.9	0.2	-	5.9	5.5	2.0	2.0
25	*Apr*	9.3	8.4	0.8	0.2	-	5.6	5.4	2.8	2.8
	May	8.1	7.2	0.9	0.2	-	4.5	4.3	2.7	2.7
	Jun	8.6	7.6	0.9	0.2	-	5.0	4.6	2.7	2.7
	Jul	8.7	7.7	0.9	0.2	-	5.1	4.8	2.7	2.7
	Aug	8.7	7.7	0.9	0.2	-	5.1	4.7	2.7	2.7
	Sep	8.5	7.6	0.8	0.2	-	5.3	4.9	2.4	2.4
	Oct	8.9	7.9	0.8	0.2	-	5.7	5.3	2.4	2.4
	Nov	9.1	8.0	0.9	0.2	-	5.8	5.4	2.4	2.4
	Dec	8.8	7.7	0.9	0.2	-	5.9	5.5	2.0	2.0
26	*Jan*	8.7	7.5	0.9	0.2	0.0	5.8	5.2	2.0	2.0
	Feb	9.6	8.4	0.9	0.3	0.0	6.7	6.0	2.0	2.0
	Mar	10.6	9.3	0.9	0.4	-	7.6	6.9	2.0	2.0
	Apr	10.2	8.8	1.0	0.4	-	7.8	7.0	1.4	1.4
	May	10.3	9.0	1.0	0.4	-	7.9	7.1	1.4	1.4
	Jun	11.3	9.9	1.0	0.4	-	8.9	8.0	1.5	1.5
	Jul	11.4	9.9	1.1	0.5	-	8.8	8.0	1.5	1.5
	Aug	11.4	10.0	1.1	0.5	0.0	8.8	8.0	1.5	1.5
	Sep P	11.3	10.0	1.0	0.5	0.0	8.9	8.1	1.5	1.5

7. BANCO DE ESPAÑA

7.7 Assets. Rest of the world and remaining assets

EUR billions

		Rest of the world							Remaining assets				
		of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
		Total	Euro	Loans Total	Loans Euro	Debt securities	Debt securities Euro						
		1=3+5+7	2	3	4	5	6	7	8=9to12	9	10	11	12
20		122.2	64.6	10.2	-	111.9	64.6	0.1	172.5	14.0	3.0	3.1	152.4
21		160.3	72.4	13.7	-	146.5	72.4	0.1	200.0	14.6	14.7	3.8	167.0
22		175.5	77.1	11.8	0.0	163.6	77.1	0.1	216.4	15.4	15.0	4.6	181.3
23		181.8	75.0	4.4	0.0	177.3	74.9	0.1	233.0	16.9	15.0	4.4	196.7
24		182.6	69.1	8.0	-	174.5	69.1	0.1	253.2	22.7	15.6	4.5	210.4
25		168.2	61.1	6.2	-	161.8	61.1	0.1	273.2	33.2	12.5	6.7	220.7
25	*Apr*	175.5	66.8	6.7	0.0	168.7	66.7	0.1	254.9	26.1	14.8	4.9	209.1
	May	175.5	66.8	6.1	0.0	169.3	66.8	0.1	256.7	26.3	14.9	4.8	210.7
	Jun	173.4	65.9	5.9	0.0	167.3	65.9	0.1	255.8	25.3	14.6	4.7	211.2
	Jul	172.4	65.0	5.2	-	167.0	65.0	0.1	257.7	26.1	14.4	5.1	212.0
	Aug	172.0	65.1	5.1	-	166.8	65.1	0.1	259.8	26.5	14.3	5.0	214.1
	Sep	170.1	63.4	5.9	-	164.0	63.4	0.1	264.7	29.4	12.6	6.6	216.0
	Oct	170.0	62.0	5.9	-	164.0	62.0	0.1	267.8	31.6	12.7	6.6	216.9
	Nov	168.8	61.1	6.3	-	162.4	61.1	0.1	269.8	32.7	12.8	6.6	217.8
	Dec	168.2	61.1	6.2	-	161.8	61.1	0.1	273.2	33.2	12.5	6.7	220.7
26	*Jan*	166.7	61.1	6.5	-	160.1	61.1	0.1	275.4	38.6	12.3	6.7	217.7
	Feb	167.4	61.0	6.1	0.0	161.2	61.0	0.1	277.9	40.0	12.2	6.9	218.8
	Mar	165.7	59.9	7.2	-	158.4	59.9	0.1	274.6	36.2	12.4	7.0	219.0
	Apr	162.6	58.4	5.3	-	157.2	58.4	0.1	275.2	35.8	12.5	6.9	219.9
	May	162.7	58.3	6.0	-	156.6	58.3	0.1	276.3	35.2	12.5	7.1	221.4
	Jun	163.0	57.4	6.5	-	156.4	57.4	0.1	274.0	32.0	12.7	7.1	222.2
	Jul	160.8	56.7	6.7	-	154.0	56.7	0.1	274.5	32.0	12.7	7.1	222.7
	Aug	160.5	56.9	5.4	-	155.0	56.9	0.1	279.2	34.8	12.6	7.1	224.7
	Sep P	159.9	56.0	5.5	0.0	154.3	56.0	0.1	279.9	33.4	12.8	7.2	226.5

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

		By sector							Other general government: deposits by instrument						
		of which:		MFIs		General government		Other residents (a)	of which:		Overnight	of which:		Redeemable at notice	Repos
		Total	Euro	of which: Total	of which: Euro	Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
		1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
20		274.4	274.4	253.1	253.1	13.5	4.0	3.7	4.0	4.0	4.0	-	-	-	-
21		406.7	406.7	366.1	366.1	24.5	11.2	4.9	11.2	11.2	11.2	-	-	-	-
22		305.1	305.1	249.2	249.2	42.8	8.5	4.5	8.5	8.5	8.5	-	-	-	-
23		312.3	312.3	258.2	258.2	43.5	7.3	3.3	7.3	7.3	7.3	-	-	-	-
24		221.9	221.9	210.4	210.4	3.7	3.2	4.6	3.2	3.2	3.2	-	-	-	-
25		196.6	196.6	187.5	187.5	2.3	1.7	5.2	1.7	1.7	1.7	-	-	-	-
25	*Apr*	212.3	212.3	199.8	199.8	5.6	1.5	5.4	1.5	1.5	1.5	-	-	-	-
	May	210.6	210.6	198.8	198.8	4.7	1.3	5.7	1.3	1.3	1.3	-	-	-	-
	Jun	213.0	213.0	202.2	202.2	4.9	1.2	4.7	1.2	1.2	1.2	-	-	-	-
	Jul	230.7	230.7	220.7	220.7	2.1	3.0	4.8	3.0	3.0	3.0	-	-	-	-
	Aug	235.1	235.1	226.7	226.7	1.2	2.2	4.9	2.2	2.2	2.2	-	-	-	-
	Sep	235.5	235.5	219.1	219.1	9.9	1.6	4.9	1.6	1.6	1.6	-	-	-	-
	Oct	220.0	220.0	209.8	209.8	2.5	1.7	6.1	1.7	1.7	1.7	-	-	-	-
	Nov	222.1	222.1	212.6	212.6	1.9	1.6	6.0	1.6	1.6	1.6	-	-	-	-
	Dec	196.6	196.6	187.5	187.5	2.3	1.7	5.2	1.7	1.7	1.7	-	-	-	-
26	*Jan*	216.0	216.0	207.1	207.1	2.3	1.2	5.4	1.2	1.2	1.2	-	-	-	-
	Feb	174.6	174.6	165.5	165.5	2.1	1.3	5.7	1.3	1.3	1.3	-	-	-	-
	Mar	145.6	145.6	137.8	137.8	1.3	1.5	5.0	1.5	1.5	1.5	-	-	-	-
	Apr	141.4	141.4	131.8	131.8	2.5	1.8	5.2	1.8	1.8	1.8	-	-	-	-
	May	137.7	137.7	129.0	129.0	1.8	1.6	5.4	1.6	1.6	1.6	-	-	-	-
	Jun	139.4	139.4	131.3	131.3	1.3	1.6	5.2	1.6	1.6	1.6	-	-	-	-
	Jul	140.7	140.7	131.2	131.2	0.5	3.5	5.5	3.5	3.5	3.5	-	-	-	-
	Aug	131.8	131.8	124.0	124.0	2.5	0.6	4.6	0.6	0.6	0.6	-	-	-	-
	Sep P	121.0	121.0	113.0	113.0	2.6	0.6	4.8	0.6	0.6	0.6	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Over-night	of which:		Redeem-able at notice	Repos	Total	Over-night	of which:		Redeem-able at notice	Repos
					With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
		1=2+8	2=3+4+6+7	3	4	5	6	7	12+13 8=9+10+	9	10	11	12	13
20		3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
21		4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
22		4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	-
23		3.3	3.3	3.3	-	-	-	-	-	-	-	-	-	-
24		4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	-
25		5.2	5.2	5.2	-	-	-	-	-	-	-	-	-	-
25	*Apr*	5.4	5.4	5.4	-	-	-	-	-	-	-	-	-	-
	May	5.7	5.7	5.7	-	-	-	-	-	-	-	-	-	-
	Jun	4.7	4.7	4.7	-	-	-	-	-	-	-	-	-	-
	Jul	4.8	4.8	4.8	-	-	-	-	-	-	-	-	-	-
	Aug	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
	Sep	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
	Oct	6.1	6.1	6.1	-	-	-	-	-	-	-	-	-	-
	Nov	6.0	6.0	6.0	-	-	-	-	-	-	-	-	-	-
	Dec	5.2	5.2	5.2	-	-	-	-	-	-	-	-	-	-
26	*Jan*	5.4	5.4	5.4	-	-	-	-	-	-	-	-	-	-
	Feb	5.7	5.7	5.7	-	-	-	-	-	-	-	-	-	-
	Mar	5.0	5.0	5.0	-	-	-	-	-	-	-	-	-	-
	Apr	5.2	5.2	5.2	-	-	-	-	-	-	-	-	-	-
	May	5.4	5.4	5.4	-	-	-	-	-	-	-	-	-	-
	Jun	5.2	5.2	5.2	-	-	-	-	-	-	-	-	-	-
	Jul	5.5	5.5	5.5	-	-	-	-	-	-	-	-	-	-
	Aug	4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	-
	Sep P	4.8	4.8	4.8	-	-	-	-	-	-	-	-	-	-

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

		By sector							Other general government: deposits by instrument						
		Total	of which: Euro	MFIs		General government		Other resi-dents	Total	of which: Euro	Over-night	of which: With agreed maturity		Redeem-able at notice	Repos
				Total	of which: Euro	Central govern-ment	Other general govern-ment						Up to 2 years		
		1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
20		500.1	500.1	500.1	500.1	-	-	-	-	-	-	-	-	-	-
21		514.3	514.3	514.3	514.3	-	-	-	-	-	-	-	-	-	-
22		503.6	503.6	503.6	503.6	-	-	-	-	-	-	-	-	-	-
23		395.0	395.0	395.0	395.0	-	-	-	-	-	-	-	-	-	-
24		447.0	447.0	447.0	447.0	-	-	-	-	-	-	-	-	-	-
25		414.5	414.5	414.5	414.5	-	-	-	-	-	-	-	-	-	-
25	*Apr*	429.2	429.2	429.2	429.2	-	-	-	-	-	-	-	-	-	-
	May	430.1	430.1	430.1	430.1	-	-	-	-	-	-	-	-	-	-
	Jun	423.3	423.3	423.3	423.3	-	-	-	-	-	-	-	-	-	-
	Jul	391.9	391.9	391.9	391.9	-	-	-	-	-	-	-	-	-	-
	Aug	390.2	390.2	390.2	390.2	-	-	-	-	-	-	-	-	-	-
	Sep	389.6	389.6	389.6	389.6	-	-	-	-	-	-	-	-	-	-
	Oct	391.8	391.8	391.8	391.8	-	-	-	-	-	-	-	-	-	-
	Nov	388.5	388.5	388.5	388.5	-	-	-	-	-	-	-	-	-	-
	Dec	414.5	414.5	414.5	414.5	-	-	-	-	-	-	-	-	-	-
26	*Jan*	394.9	394.9	394.9	394.9	-	-	-	-	-	-	-	-	-	-
	Feb	428.6	428.6	428.6	428.6	-	-	-	-	-	-	-	-	-	-
	Mar	454.7	454.7	454.7	454.7	-	-	-	-	-	-	-	-	-	-
	Apr	444.7	444.7	444.7	444.7	-	-	-	-	-	-	-	-	-	-
	May	448.8	448.8	448.8	448.8	-	-	-	-	-	-	-	-	-	-
	Jun	445.7	445.7	445.7	445.7	-	-	-	-	-	-	-	-	-	-
	Jul	430.5	430.5	430.5	430.5	-	-	-	-	-	-	-	-	-	-
	Aug	442.6	442.6	442.6	442.6	-	-	-	-	-	-	-	-	-	-
	Sep P	453.8	453.8	453.8	453.8	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.11 Liabilities. Rest of the world and not classified by residence of holder

EUR billions

	Rest of the world: deposits					Not classified holder		
	Total	of which: Euro	Overnight, with agreed maturity and redeemable at notice (a)	of which: Euro	Repos	Total	of which: Euro	of which: Allocated SDR
	1=3+5	2	3	4	5	6	7	8
20	4.2	1.6	4.2	1.6	-	5.6	-	3.3
21	9.6	6.2	9.6	6.2	-	19.4	-	14.8
22	5.6	1.7	5.6	1.7	-	20.1	-	15.0
23	6.5	1.1	6.5	1.1	-	18.1	-	14.5
24	5.4	0.6	5.4	0.6	-	16.8	-	15.0
25	5.1	0.5	5.1	0.5	-	15.1	-	13.9
25 *Apr*	5.7	1.0	5.7	1.0	-	16.6	-	14.3
May	5.0	0.5	5.0	0.5	-	16.0	-	14.3
Jun	4.9	0.4	4.9	0.4	-	16.2	-	14.0
Jul	4.9	0.4	4.9	0.4	-	15.9	-	14.2
Aug	5.0	0.4	5.0	0.4	-	15.7	-	14.0
Sep	5.0	0.4	5.0	0.4	-	15.4	-	14.0
Oct	5.0	0.4	5.0	0.4	-	18.3	-	14.1
Nov	5.0	0.4	5.0	0.4	-	16.3	-	14.1
Dec	5.1	0.5	5.1	0.5	-	15.1	-	13.9
26 *Jan*	5.0	0.5	5.0	0.5	-	15.3	-	13.9
Feb	5.0	0.5	5.0	0.5	-	17.8	-	13.9
Mar	5.1	0.5	5.1	0.5	-	15.8	-	14.1
Apr	5.0	0.4	5.0	0.4	-	16.4	-	14.0
May	5.0	0.4	5.0	0.4	-	16.0	-	14.1
Jun	5.0	0.4	5.0	0.4	-	16.5	-	14.2
Jul	5.0	0.3	5.0	0.3	-	16.2	-	14.2
Aug	5.0	0.4	5.0	0.4	-	15.7	-	14.1
Sep P	4.9	0.3	4.9	0.3	-	16.2	-	14.3

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.12 Balance sheet Summary by sectors

NEDD/SDDS(a)

EUR billions

	Assets						Liabilities					Memo item:
	Total assets= Total liabilities	Euro area residents			Rest of the world	Not classified by residence of issuer	Euro area residents			Rest of the world	Not classified by residence of issuer	Currency in circulation and Eurodeposits of MFIs residents in Spain
		Total	General government	Other residents			Total	General government	Other residents			
	1	2	3	4	5	6	7	8	9	10	11	12
20	993.2	698.2	359.0	339.3	122.2	172.8	774.5	17.6	756.9	4.2	214.4	415.5
21	1 178.0	817.3	448.2	369.1	160.3	200.3	921.0	35.7	885.3	9.6	247.4	540.5
22	1 071.9	679.7	467.6	212.1	175.5	216.7	808.7	51.4	757.3	5.6	257.6	426.8
23	959.3	544.2	449.4	94.8	181.8	233.4	707.3	50.8	656.5	6.5	245.5	434.0
24	922.1	486.0	418.2	67.8	182.6	253.5	668.9	6.9	662.0	5.4	247.9	388.6
25	869.7	428.0	372.9	55.1	168.2	273.5	611.2	4.0	607.2	5.1	253.4	369.2
25 *Abr*	891.3	460.6	398.7	61.9	175.5	255.2	641.5	7.2	634.4	5.7	244.1	376.9
May	889.5	457.0	398.2	58.8	175.5	257.0	640.6	6.0	634.6	5.0	243.9	376.3
Jun	883.3	453.8	396.6	57.2	173.4	256.1	636.3	6.1	630.2	4.9	242.1	380.2
Jul	871.8	441.4	383.6	57.8	172.4	258.0	622.6	5.1	617.4	4.9	244.3	399.5
Ago	873.9	441.8	384.1	57.7	172.0	260.1	625.3	3.4	621.9	5.0	243.6	405.4
Sep	875.7	440.6	384.6	56.0	170.1	265.0	625.2	11.5	613.6	5.0	245.5	397.5
Oct	868.5	430.4	372.2	58.3	170.0	268.1	611.9	4.2	607.7	5.0	251.7	388.4
Nov	866.8	427.8	372.7	55.2	168.8	270.1	610.5	3.5	607.0	5.0	251.3	391.7
Dic	869.7	428.0	372.9	55.1	168.2	273.5	611.2	4.0	607.2	5.1	253.4	369.2
26 *Ene*	870.4	428.1	373.3	54.8	166.7	275.7	610.9	3.5	607.3	5.0	254.6	385.1
Feb	867.3	421.7	365.4	56.3	167.4	278.2	603.3	3.4	599.9	5.0	259.0	343.5
Mar	859.9	419.3	365.0	54.2	165.7	275.0	600.3	2.8	597.5	5.1	254.6	316.8
Abr	846.1	407.9	354.9	53.0	162.6	275.5	586.1	4.4	581.7	5.0	255.0	311.4
May	846.5	407.3	355.6	51.7	162.7	276.6	586.6	3.3	583.2	5.0	254.9	309.1
Jun	844.2	406.9	354.8	52.1	163.0	274.3	585.1	2.9	582.2	5.0	254.1	312.1
Jul	830.2	394.6	342.8	51.8	160.8	274.8	571.2	4.0	567.2	5.0	254.1	312.8
Ago	834.9	394.8	343.2	51.6	160.5	279.6	574.4	3.1	571.2	5.0	255.5	305.3
Sep P	834.7	394.5	343.0	51.6	159.9	280.3	574.8	3.2	571.6	4.9	255.0	294.0

See notes at the end of the chapter

7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes.

Amount (EUR millions) and number (millions)

		Euro banknote liabilities allocated to Banco de España (a)	Euro banknotes distributed less banknotes withdrawn by the Banco de España										Memo item unreturned pesetas banknotes Amount
			Total amount (b)		Breakdown of euro banknotes by denomination								
			Accumulated	In the period (c)	Total banknotes	EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
		1	2	3	4	5	6	7	8	9	10	11	12
20		157 373	9 979	9 580	-2 547	18	5	-103	1 371	-2 102	-1 528	-208	804
21		169 427	8 382	-1 598	-2 613	15	1	-122	1 471	-2 193	-1 575	-210	-
22		172 460	-946	-9 328	-2 895	12	-4	-156	1 487	-2 347	-1 666	-219	-
23		170 553	-14 296	-13 350	-3 274	9	-10	-198	1 443	-2 512	-1 768	-237	-
24		172 796	-26 545	-12 249	-3 656	7	-17	-239	1 422	-2 680	-1 888	-261	-
25		176 189	-36 155	-9 610	-3 981	5	-23	-280	1 441	-2 828	-2 022	-274	-
25 *Oct*		173 162	-37 025	-1 188	-4 002	5	-22	-274	1 403	-2 825	-2 012	-277	-
Nov		173 550	-37 281	-256	-4 013	5	-22	-277	1 411	-2 832	-2 020	-278	-
Dec		176 189	-36 155	1 126	-3 981	5	-23	-280	1 441	-2 828	-2 022	-274	-
26 *Jan*		172 546	-38 625	-2 470	-4 055	5	-23	-284	1 416	-2 854	-2 037	-278	-
Feb		172 452	-39 542	-917	-4 087	5	-24	-287	1 414	-2 868	-2 047	-281	-
Mar		173 443	-38 289	1 253	-4 056	5	-24	-289	1 445	-2 864	-2 050	-280	-
Apr		174 067	-39 311	-1 023	-4 088	4	-24	-292	1 441	-2 878	-2 058	-281	-
May		174 579	-39 873	-561	-4 110	4	-25	-295	1 445	-2 888	-2 069	-282	-
Jun		175 131	-39 566	307	-4 108	4	-25	-298	1 464	-2 894	-2 077	-282	-
Jul		175 973	-39 980	-414	-4 131	4	-26	-302	1 475	-2 907	-2 090	-285	-
Aug		175 618	-41 925	-1 946	-4 190	4	-26	-306	1 459	-2 929	-2 104	-287	-
Sep	P	175 359	-43 475	-1 549	-4 238	4	-26	-310	1 448	-2 947	-2 117	-290	-

(a) Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España s balance sheet at the end of this Bulletin).
(b) This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
(c) Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

7.17 Banknotes distributed by the Banco de España in the period Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

		Euro banknotes							
		Total Amount	Total banknotes	Breakdown of euro banknotes by denomination					
				EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5
		1	2=3 a 9	3	4	5	6	7	8	9
20		87 385	2 760	-	10	28	1 213	788	523	199
21		79 015	2 571	-	6	19	1 107	724	512	203
22		79 362	2 584	-	7	16	1 110	738	504	209
23		76 789	2 521	-	4	13	1 083	727	490	203
24		75 508	2 461	-	3	12	1 082	707	456	202
25		77 084	2 453	-	2	11	1 122	733	378	207
25 *Oct*		6 551	209	-	0	1	95	65	31	18
Nov		6 322	199	-	0	1	92	60	30	16
Dec		8 567	264	-	0	1	128	78	36	21
26 *Jan*		5 069	161	-	0	1	74	48	23	15
Feb		5 246	166	-	0	1	76	51	24	14
Mar		7 808	244	-	0	1	115	74	35	19
Apr		5 878	188	-	0	1	85	58	28	16
May		6 057	193	-	0	1	88	60	28	16
Jun		7 397	233	-	0	1	108	72	33	19
Jul		7 462	233	-	0	1	109	72	33	18
Aug		5 702	183	-	0	1	82	58	26	17
Sep	P	5 964	192	-	0	1	86	61	29	16

7.18 Banknotes withdrawn by the Banco de España in the period Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

		Euro banknotes								
		Total Amount	Total bankno-tes	Breakdown of euro banknotes by denomination						
				EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5
		1	2=3 a 9	3	4	5	6	7	8	9
20		77 805	2 603	4	10	35	941	842	562	209
21		80 612	2 637	3	10	37	1 007	815	559	205
22		88 691	2 866	3	13	50	1 094	892	596	218
23		90 140	2 901	3	10	55	1 127	893	592	221
24		87 757	2 843	2	9	53	1 103	875	576	226
25		86 694	2 778	2	8	52	1 104	881	511	221
25	*Apr*	6 688	212	0	1	4	86	65	40	16
	May	7 209	234	0	1	4	90	75	45	19
	Jun	6 824	222	0	1	4	86	72	42	18
	Jul	8 126	262	0	1	5	102	84	48	21
	Aug	7 778	246	0	1	5	99	79	43	19
	Sep	7 755	248	0	1	5	98	80	44	20
	Oct	7 740	251	0	1	5	97	81	46	21
	Nov	6 578	211	0	1	4	84	67	37	17
	Dec	7 440	231	0	1	4	98	74	38	17
26	*Jan*	7 539	235	0	1	4	99	74	39	19
	Feb	6 162	198	0	1	4	79	65	34	17
	Mar	6 555	212	0	1	4	83	70	37	18
	Apr	6 900	220	0	1	4	89	72	37	18
	May	6 619	214	0	1	4	84	70	39	17
	Jun	7 090	231	0	1	4	89	77	41	19
	Jul	7 876	255	0	1	5	99	85	45	21
	Aug	7 647	242	0	1	5	98	80	40	19
	Sep P	7 513	240	0	1	5	96	78	42	20

7.19 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

		Euro Coins									Memo item unreturned peseta coins Amount
		Total Amount (a)	Breakdown of euro banknotes by denomination								
			EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT	1 CENT	
			2	3	4	5	6	7	8	9	10
20		4 959	571	2 325	899	1 841	2 860	4 526	4 547	6 995	786
21		4 995	572	2 344	898	1 869	2 884	4 637	4 661	7 132	-
22		5 151	576	2 447	924	1 930	2 948	4 799	4 818	7 320	-
23		5 286	579	2 534	954	1 988	3 003	4 915	4 965	7 506	-
24		5 363	560	2 611	974	2 043	3 055	5 028	5 103	7 665	-
25		5 515	566	2 699	1 006	2 125	3 133	5 166	5 263	7 841	-
25	*Apr*	5 391	563	2 622	982	2 057	3 072	5 061	5 144	7 713	-
	May	5 406	565	2 629	983	2 062	3 078	5 074	5 163	7 733	-
	Jun	5 433	565	2 651	987	2 071	3 083	5 087	5 181	7 746	-
	Jul	5 463	567	2 670	994	2 083	3 094	5 104	5 197	7 766	-
	Aug	5 483	569	2 681	997	2 092	3 102	5 119	5 208	7 781	-
	Sep	5 490	565	2 689	1 002	2 101	3 111	5 133	5 224	7 798	-
	Oct	5 499	565	2 692	1 006	2 109	3 120	5 142	5 235	7 811	-
	Nov	5 509	565	2 697	1 009	2 120	3 130	5 157	5 253	7 838	-
	Dec	5 515	566	2 699	1 006	2 125	3 133	5 166	5 263	7 841	-
26	*Jan*	5 526	568	2 705	1 007	2 130	3 139	5 175	5 275	7 855	-
	Feb	5 540	568	2 716	1 009	2 130	3 150	5 182	5 289	7 871	-
	Mar	5 549	566	2 724	1 011	2 136	3 149	5 187	5 294	7 886	-
	Apr	5 563	568	2 730	1 014	2 140	3 160	5 196	5 306	7 902	-
	May	5 583	567	2 746	1 016	2 150	3 170	5 221	5 331	7 929	-
	Jun	5 602	569	2 754	1 023	2 162	3 179	5 237	5 345	7 948	-
	Jul	5 627	571	2 767	1 027	2 174	3 192	5 257	5 368	7 970	-
	Aug	5 648	573	2 778	1 031	2 185	3 201	5 271	5 386	7 995	-
	Sep P	5 669	573	2 791	1 036	2 201	3 212	5 287	5 401	8 013	-

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A
a. See notes to table 7.2, columns 6 to 8.

Table 7.1
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.7.

Table 7.2
a. See breakdown in tables 7.8 and 7.9.
b. See breakdown in table 7.10.
c. See breakdown in table 7.11.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin).
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3
a. See breakdown in table 7.4.

Table 7.5
a. See breakdown in table 7.6.

Table 7.8
a. See breakdown in table 7.9.

Table 7.11
a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16
a. Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).
b. This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
c. Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

Table 7.19
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Septiembre de 2026 — *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**1 991 792**	**1 984 473**	**7 319**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 551 436**	**1 546 469**	**4 967**	**2**	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 538 581	1 533 624	4 958	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*237 584*	*232 658*	*4 926*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	233 291	228 374	4 917	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*88 362*	*88 362*	*-*	*6*	*General government*
7	2e. Del cual: euros	8.4/7	88 362	88 362	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*8.4/8*	*1 225 490*	*1 225 449*	*41*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 216 928	1 216 887	41	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**8.4/10**	**356 725**	**354 373**	**2 352**	**10**	**3. Debt securities**
11	3e. Del cual: euros	8.4/11	356 604	354 252	2 352	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*12 113*	*11 925*	*188*	*12*	*MFIs*
13	3e. Euros	8.5/4	12 123	11 934	188	13	3e. euro
14	Del cual: hasta dos años	-	799	799	-	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	-9	-9	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	0	0	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*269 396*	*267 443*	*1 953*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	269 300	267 347	1 953	18	3e. Of which: euro
19	*Otros sectores residentes*	*8.5/8*	*75 215*	*75 005*	*210*	*19*	*Other resident sectors*
20	3e. Del cual: euros	8.5/9	75 181	74 971	210	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**8.4/12**	**865**	**865**	**-**	**21**	**4. Inverstment fund shares/units**
22	*Instituciones Financieras*	-	*865*	*865*	-	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	851	851	-	23	4e. Of which euro
24	**5. Participaciones en el capital**	**8.4/13**	**82 767**	**82 766**	**-**	**24**	**5. Equity**
25	*IFM*	-	*18 197*	*18 197*	-	*25*	*MFIs*
26	*Otros sectores residentes*	-	*64 569*	*64 569*	-	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**644 407**	**633 474**	**10 933**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**388 945**	**388 826**	**119**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	351 194	351 107	87	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*316 344*	*316 226*	*118*	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	290 682	290 596	86	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*782*	*782*	*-*	*32*	*General government*
33	2e. Del cual: euros	8.6/7	779	779	-	33	2e. Of which: euro
34	*Otros sectores residentes*	*8.6/8*	*71 819*	*71 818*	*1*	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	59 733	59 731	1	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**8.6/10**	**206 842**	**196 039**	**10 803**	**36**	**3. Debt securities**
37	3e. Del cual: euros	8.6/11	204 601	193 797	10 803	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*26 198*	*23 944*	*2 254*	*38*	*MFIs*
39	3e. Euros	8.7/4	25 978	23 724	2 254	39	3e. euro
40	Del cual: hasta dos años	-	487	487	-	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	220	220	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	11	11	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*156 145*	*151 158*	*4 987*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	155 977	150 990	4 987	44	3e. Of which: euro
45	*Otros sectores residentes*	*8.7/8*	*24 499*	*20 937*	*3 562*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	22 645	19 084	3 562	46	3e. Of which: euro

September 2026 data — *EUR millions*

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Septiembre de 2026 — *Millones de euros*

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en Fondos de Inversión**	**8.6/12**	**1 554**	**1 549**	**5**	**47**	**4. Investment fund shares/units**
48	*Instituciones Financieras*	-	*1 554*	*1 549*	*5*	*48*	*Financial Institutions*
49	**5. Participaciones en el capital**	**8.6/13**	**47 066**	**47 060**	**6**	**49**	**5. Equity**
50	*IFM*	-	*13 083*	*13 083*	*-*	*50*	*MFIs*
51	*Otros sectores residentes*	-	*33 982*	*33 977*	*6*	*51*	*Other resident sectors*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**509 437**	**504 759**	**4 678**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.8/3**	**356 808**	**356 806**	**2**	**53**	**2. Loans**
54	2e. Del cual: euros	8.8/4	93 887	93 887	-	54	2e. Of which: euro
55	**3. Valores representativos de deuda**	**8.8/8**	**59 873**	**55 197**	**4 675**	**55**	**3. Debt securities**
56	3e. Del cual: euros	8.8/9	15 975	11 101	4 874	56	3e. Of which: euro
57	**4. Participaciones en Fondos de Inversión**	**8.8/10**	**3 345**	**3 345**	**-**	**57**	**4. Investment fund shares/units**
58	4e. Del cual: euros	-	-	-	-	58	3e. Of which: euro
59	**5. Participaciones en el capital**	**8.8/11**	**89 411**	**89 411**	**-**	**59**	**5. Equity**
60	5e. Del cual: euros	-	-	-	-	60	5e. Of which: euro
61	**D. SIN CLASIFICAR**	**8.2/5**	**324 327**	**323 998**	**329**	**61**	**D. UNCLASSIFIED**
62	**1. Efectivo (todas las monedas)**	**8.2/10**	**7 422**	**7 422**	**0**	**62**	**1. Cash (all currencies)**
63	1e. Del cual: euros	-	7 238	7 238	0	63	1e. Of which: euro
64	**6. Activo fijo**	**8.2/11**	**31 838**	**31 748**	**90**	**64**	**6. Fixed assets**
65	**7. Otros activos**	**8.2/12**	**285 067**	**284 828**	**239**	**65**	**7. Remaining assets**
66	7e. Del cual: euros	-	64 286	64 286	-	66	7e. Of which: euro
67	**TOTAL ACTIVOS**	**8.2/1**	**3 469 963**	**3 446 704**	**23 259**	**67**	**TOTAL ASSETS**
68	**e Euros**	**8.2/13**	**2 760 525**	**2 743 581**	**16 944**	**68**	**e Euro**
69	**e Monedas distintas del euro**	**8.2/14**	**372 302**	**366 305**	**5 997**	**69**	**x Other currencies**
70	**s/c Sin clasificar por monedas**	**8.2/15**	**337 136**	**336 818**	**318**	**70**	**n/a Not classified by currencies**

September 2026 data — *EUR millions*

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Septiembre de 2026 — *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**2 005 584**	**1 983 125**	**22 459**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**8.9/1**	**1 983 891**	**1 983 125**	**765**	**2**	**9. Deposits**
3	9e. Del cual: euros	8.9/2	1 953 914	1 953 165	749	3	9e. Of which: euro
4	*IFM*	*8.9/3*	*132 786*	*132 662*	*124*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.9/5**	**126 965**	**126 840**	**120**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	120 619	120 499	120	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.9/7**	**5 822**	**5 822**	**-**	**7**	**Money market funds**
8	9e. En euros	-	5 768	5 768	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	2 425	2 425	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	42	42	-	10	With agreed maturity over two years
11	Cesiones temporales	-	3 300	3 300	-	11	Repos
12	9x. En monedas distintas del euro	-	54	54	8	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	54	54	8	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.9/8*	*78 069*	*78 069*	*-*	*16*	*Central government*
17	9e. Depósitos en euros	-	77 912	77 912	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	37 212	37 212	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	1 154	1 154	-	19	With agreed maturity over two years
20	Cesiones temporales	-	39 546	39 546	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	157	157	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	157	157	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.9/9*	*101 839*	*101 839*	*0*	*25*	*Other general government*
26	9e. Depósitos en euros	8.9/10	101 824	101 824	0	26	9e. Deposits in euro
27	9.1e. A la vista	-	92 222	92 222	0	27	9.1e. Overnight
28	9.2e. A plazo	-	9 495	9 495	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	9 310	9 310	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	107	107	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	15	15	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	10	10	-	33	9.1x. Overnight
34	9.2x. A plazo	-	5	5	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	5	5	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros sectores residentes*	*8.10/1*	*1 671 197*	*1 670 554*	*641*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.10/2	1 647 791	1 647 162	629	39	9e. Deposits in euro
40	9.1e. A la vista	8.10/3	1 285 105	1 284 476	628	40	9.1e. Overnight
41	9.2e. A plazo	8.10/4	345 319	345 319	0	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.10/5	237 554	237 553	0	42	Of which: up to two years
43	9.3e. Con preaviso	8.10/6	9	9	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.10/7	17 357	17 357	0	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.10/8	23 406	23 392	12	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.10/9	16 842	16 831	12	46	9.1x. Overnight
47	9.2x. A plazo	8.10/10	6 562	6 562	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.10/11	6 098	6 098	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.10/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.10/13	0	0	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**21 693**	**-**	**21 693**	**51**	**10. Money market fund shares/units**

September 2026 data — *EUR millions*

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Septiembre de 2026 — *Millones de euros*

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**413 078**	**412 853**	**224**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.11/1**	**412 983**	**412 853**	**130**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.11/2	337 035	336 905	130	54	9e. Of which: euro
55	*IFM*	*8.11/3*	*287 378*	*287 378*	*0*	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.11/5**	**270 771**	**270 771**	**-**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	236 433	236 433	-	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.11/7**	**16 607**	**16 607**	**-**	**58**	**Money market funds**
59	9e. En euros	-	9 830	9 830	0	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	1 436	1 436	-	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	0	0	0	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	8 394	8 394	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	6 777	6 777	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	6 777	160	6 617	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	6 617	6 617	-	66	9.4x. Repos
67	*Administración Central*	*8.11/8*	*13 883*	*13 883*	-	*67*	*Central government*
68	9e. Depósitos en euros	-	13 475	13 475	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	9 739	9 739	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	6	6	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	3 730	3 730	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	408	408	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	40	40	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	368	368	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.11/9*	*975*	*975*	-	*76*	*Other general government*
77	9e. Depósitos en euros	8.11/10	975	975	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	25	25	-	78	9.1e. Overnight
79	9.2e. A plazo	-	220	220	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	173	173	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	730	730	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros sectores residentes*	*8.12/1*	*110 746*	*110 617*	*130*	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.12/2	76 321	76 192	130	90	9e. Deposits in euro
91	9.1e. A la vista	8.12/3	15 682	15 553	130	91	9.1e. Overnight
92	9.2e. A plazo	8.12/4	36 555	36 555	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.12/5	20 246	20 246	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.12/6	137	137	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.12/7	23 947	23 947	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.12/8	34 425	34 425	0	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.12/9	981	981	0	97	9.1x. Overnight
98	9.2x. A plazo	8.12/10	32 377	32 377	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.12/11	11 107	11 107	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.12/12	0	0	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.13/13	1 067	1 067	-	101	9.4x. Repos
102	**10. Participaciones en los fondos del mercado monetario**	**8.91/12**	**94**	**-**	**94**	**102**	**10. Money market fund shares/units**

September 2026 data — *EUR millions*

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

		OMFIs Total (a)	Credit institut. and CFIs (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
		1=2+6	2=3+4+5	3	4	5	6
20		2 892.9	2 888.0	2 800.7	35.0	52.3	4.9
21		3 003.1	2 997.6	2 904.3	38.4	54.9	5.4
22		2 973.9	2 968.0	2 879.0	30.4	58.5	5.9
23		3 015.8	3 003.9	2 912.6	32.3	59.0	11.3
24		3 115.2	3 091.3	2 996.8	38.5	56.0	23.9
25		3 268.4	3 242.7	3 143.9	43.3	55.5	25.7
25	*Apr*	3 156.2	3 130.5	3 035.8	40.7	54.0	25.7
	May	3 185.2	3 159.6	3 063.6	41.3	54.7	25.6
	Jun	3 204.9	3 179.5	3 081.8	42.8	54.9	25.5
	Jul	3 223.9	3 198.4	3 099.9	44.0	54.5	25.5
	Aug	3 231.2	3 205.6	3 107.0	44.1	54.5	25.7
	Sep	3 222.8	3 197.5	3 099.1	44.5	53.9	25.2
	Oct	3 269.1	3 244.4	3 145.6	45.0	53.9	24.7
	Nov	3 306.5	3 280.8	3 181.0	45.3	54.5	25.7
	Dec	3 268.4	3 242.7	3 143.9	43.3	55.5	25.7
26	*Jan*	3 351.2	3 325.5	3 225.8	44.9	54.8	25.7
	Feb	3 357.1	3 331.8	3 230.7	46.9	54.2	25.3
	Mar	3 338.0	3 312.7	3 212.1	46.4	54.1	25.4
	Apr	3 388.7	3 363.0	3 261.3	47.0	54.7	25.7
	May	3 399.9	3 374.5	3 270.8	48.0	55.8	25.4
	Jun	3 429.3	3 404.3	3 300.4	48.2	55.6	25.1
	Jul	3 420.2	3 395.3	3 293.0	50.0	52.3	24.9
	Aug	3 433.9	3 408.9	3 294.3	62.6	52.1	25.0
	Sep P	3 470.0	3 446.7	3 329.8	64.3	52.6	23.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified by residence of issuer	Loans	Debt securities	Investment fund share units (d)	Equity (e)	Cash	Fixed assets	Remaining assets	Euro	Other currencies	Unclassified
		=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15=11+12
20		2 892.9	2 083.0	284.8	231.0	294.1	1 932.5	477.1	3.3	185.9	8.7	40.1	245.3	2 443.8	155.8	293.4
21		3 003.1	2 170.3	298.0	259.9	274.8	2 106.0	431.8	2.4	187.9	8.3	36.4	230.1	2 526.5	196.6	279.9
22		2 973.9	2 037.8	342.7	281.2	312.2	2 016.2	464.0	2.4	179.1	7.8	35.0	269.4	2 464.4	210.4	299.0
23		3 015.8	2 016.6	409.8	301.8	287.6	2 063.5	471.5	2.4	190.9	8.3	33.8	245.5	2 502.8	229.3	283.7
24		3 115.2	1 992.8	479.2	351.1	292.2	2 108.8	511.3	3.2	199.7	7.8	33.0	251.5	2 564.7	257.5	293.1
25		3 268.4	2 032.0	566.3	394.9	275.2	2 212.1	565.4	3.9	211.8	7.8	32.3	235.1	2 702.0	281.2	285.2
25	*Apr*	3 156.2	2 005.5	501.9	362.7	286.0	2 126.6	540.9	3.5	199.1	7.3	32.6	246.1	2 616.0	255.4	284.7
	May	3 185.2	2 014.8	519.0	368.9	282.5	2 151.4	544.6	4.3	202.4	6.7	32.5	243.2	2 639.6	260.8	284.8
	Jun	3 204.9	2 041.5	511.7	364.1	287.6	2 172.6	543.7	3.7	197.4	6.9	32.5	248.1	2 667.0	251.6	286.3
	Jul	3 223.9	2 050.6	516.4	380.1	276.8	2 198.3	543.6	4.3	201.0	7.3	32.5	237.0	2 671.1	272.7	280.2
	Aug	3 231.2	2 054.1	519.9	381.9	275.4	2 205.2	544.2	4.4	202.0	7.2	32.4	235.8	2 681.2	271.8	278.2
	Sep	3 222.8	2 046.4	523.6	376.5	276.2	2 185.1	553.2	4.3	203.9	7.0	32.3	236.9	2 676.4	264.7	281.6
	Oct	3 269.1	2 035.7	553.0	399.4	281.0	2 224.8	554.0	4.7	204.6	7.1	32.3	241.6	2 698.2	282.1	288.8
	Nov	3 306.5	2 055.6	560.7	404.6	285.6	2 253.2	557.1	4.4	206.3	6.8	32.2	246.7	2 725.4	288.2	292.8
	Dec	3 268.4	2 032.0	566.3	394.9	275.2	2 212.1	565.4	3.9	211.8	7.8	32.3	235.1	2 702.0	281.2	285.2
26	*Jan*	3 351.2	2 054.4	583.6	427.6	285.6	2 279.6	573.4	3.9	208.7	7.1	32.2	246.3	2 748.7	311.5	291.0
	Feb	3 357.1	2 015.9	611.4	448.4	281.3	2 276.0	582.7	4.3	212.8	6.8	32.1	242.4	2 744.7	322.8	289.6
	Mar	3 338.0	2 010.5	602.1	435.9	289.5	2 234.5	603.8	5.3	204.9	7.7	32.0	249.8	2 728.0	321.6	288.4
	Apr	3 388.7	2 010.3	624.5	450.1	303.8	2 265.0	608.7	3.6	207.6	7.4	32.0	264.4	2 749.3	334.0	305.5
	May	3 399.9	1 996.9	635.9	462.6	304.5	2 269.6	612.8	6.0	207.1	7.1	31.9	265.5	2 750.9	340.6	308.4
	Jun	3 429.3	2 008.6	625.7	473.8	321.2	2 280.2	612.8	5.5	209.7	7.2	32.0	282.1	2 759.3	340.7	329.4
	Jul	3 420.2	2 003.1	629.7	475.6	311.8	2 277.7	616.0	5.3	209.5	7.6	32.0	272.2	2 753.6	348.2	318.4
	Aug	3 433.9	1 993.1	631.3	497.5	312.0	2 284.1	612.7	5.5	219.6	7.4	31.9	272.7	2 749.9	355.6	328.4
	Sep P	3 470.0	1 991.8	644.4	509.4	324.3	2 297.2	623.4	5.8	219.2	7.4	31.8	285.1	2 760.5	372.3	337.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

A) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified by residence of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Other currencies	Unclassified
		11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
20		2 892.9	1 952.9	148.7	91.9	699.5	2 188.8	4.6	249.4	261.7	188.5	2 356.5	132.6	403.8
21		3 003.1	2 051.2	155.7	91.4	704.7	2 293.9	4.5	269.5	255.0	180.1	2 443.6	162.5	397.0
22		2 973.9	1 886.4	231.6	113.3	742.6	2 226.0	5.2	281.1	246.7	214.7	2 370.7	196.6	406.6
23		3 015.8	1 788.8	313.7	129.2	784.1	2 221.2	10.5	321.9	259.2	203.0	2 377.3	227.4	411.1
24		3 115.2	1 890.2	293.2	122.5	809.3	2 283.1	22.8	332.6	271.4	205.4	2 450.1	238.4	426.8
25		3 268.4	1 976.3	344.7	169.6	777.7	2 466.1	24.6	310.1	276.6	191.0	2 590.0	255.5	422.8
25	*Apr*	3 156.2	1 916.3	303.0	142.4	794.5	2 337.1	24.5	311.2	276.4	206.9	2 486.5	235.1	434.6
	May	3 185.2	1 949.3	301.7	149.1	785.0	2 375.7	24.5	311.3	275.9	197.8	2 519.8	238.8	426.6
	Jun	3 204.9	1 961.1	293.0	142.9	807.8	2 372.7	24.4	313.0	278.4	216.4	2 530.2	227.5	447.3
	Jul	3 223.9	1 934.6	312.5	171.4	805.4	2 394.1	24.5	319.5	278.5	207.4	2 527.5	255.7	440.8
	Aug	3 231.2	1 968.9	315.3	165.5	781.5	2 425.2	24.6	316.0	278.6	186.9	2 555.3	254.9	421.1
	Sep	3 222.8	1 965.3	320.4	151.1	785.9	2 412.7	24.2	310.7	275.6	199.7	2 551.2	240.3	431.3
	Oct	3 269.1	1 959.0	343.0	178.7	788.3	2 457.2	23.6	311.0	272.9	204.4	2 574.2	261.7	433.3
	Nov	3 306.5	1 984.7	350.1	181.6	790.1	2 491.9	24.6	313.9	272.9	203.3	2 601.6	274.5	430.4
	Dec	3 268.4	1 976.3	344.7	169.6	777.7	2 466.1	24.6	310.1	276.6	191.0	2 590.0	255.5	422.8
26	*Jan*	3 351.2	1 984.4	362.2	194.1	810.5	2 516.2	24.5	307.4	285.0	218.1	2 610.0	285.6	455.6
	Feb	3 357.1	1 988.6	373.9	201.6	792.9	2 540.1	24.1	310.4	284.4	198.1	2 626.2	295.8	435.0
	Mar	3 338.0	2 006.5	358.8	177.5	795.3	2 518.6	24.1	306.4	276.7	212.2	2 621.3	278.5	438.2
	Apr	3 388.7	2 011.1	375.1	199.9	802.5	2 561.7	24.5	315.4	277.4	209.8	2 655.3	296.6	436.9
	May	3 399.9	2 025.4	378.4	199.5	796.6	2 579.2	24.1	318.9	275.9	201.9	2 668.2	303.1	428.6
	Jun	3 429.3	2 031.4	376.5	192.4	829.1	2 576.5	23.7	328.1	278.8	222.2	2 668.3	308.5	452.6
	Jul	3 420.2	1 987.3	406.7	201.1	825.2	2 571.5	23.5	324.7	277.2	223.3	2 651.8	317.7	450.7
	Aug	3 433.9	1 991.6	407.5	202.2	832.7	2 577.6	23.6	324.1	292.2	216.4	2 653.8	322.8	457.3
	Sep P	3 470.0	2 005.6	413.1	200.9	850.4	2 597.6	21.9	331.1	289.7	229.6	2 679.3	326.9	463.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS

A) Aggregated balance sheet according to the euro area returns

8.4 Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (c)	Equity (d)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
20		2 083.0	1 635.2	1 621.6	360.7	358.0	77.3	77.3	1 197.2	1 186.3	372.4	372.3	2.2	73.2
21		2 170.3	1 761.7	1 747.0	485.6	482.5	81.6	81.6	1 194.5	1 183.0	329.8	329.6	0.9	77.9
22		2 037.8	1 623.9	1 608.6	354.4	350.2	82.0	82.0	1 187.4	1 176.3	336.1	336.0	0.8	77.1
23		2 016.6	1 602.0	1 587.5	374.6	369.3	79.2	79.2	1 148.3	1 139.1	332.8	332.7	0.9	80.9
24		1 992.8	1 564.0	1 552.1	334.4	330.8	77.1	77.1	1 152.5	1 144.2	345.4	345.3	0.9	82.5
25		2 032.0	1 597.1	1 585.6	316.0	312.4	85.3	85.3	1 195.7	1 187.9	348.2	348.0	0.9	85.9
25	*Apr*	2 005.5	1 566.2	1 555.5	322.0	319.2	80.2	80.2	1 164.0	1 156.0	355.8	355.6	0.9	82.7
	May	2 014.8	1 575.1	1 564.1	324.5	321.7	83.8	83.8	1 166.7	1 158.6	355.3	355.1	0.9	83.6
	Jun	2 041.5	1 606.0	1 595.3	329.9	326.9	88.0	88.0	1 188.1	1 180.5	351.9	351.8	0.9	82.6
	Jul	2 050.6	1 614.2	1 603.1	347.1	343.7	86.4	86.4	1 180.7	1 173.0	350.7	350.5	0.9	84.9
	Aug	2 054.1	1 617.7	1 607.0	353.7	350.5	86.1	86.1	1 178.0	1 170.4	350.0	349.8	0.9	85.5
	Sep	2 046.4	1 608.9	1 597.8	342.6	339.2	86.2	86.2	1 180.1	1 172.4	351.1	350.9	0.9	85.6
	Oct	2 035.7	1 602.7	1 591.4	330.8	327.4	85.4	85.4	1 186.5	1 178.6	347.9	347.8	0.9	84.2
	Nov	2 055.6	1 624.0	1 612.7	339.5	336.0	85.0	85.0	1 199.5	1 191.7	346.1	346.0	0.9	84.6
	Dec	2 032.0	1 597.1	1 585.6	316.0	312.4	85.3	85.3	1 195.7	1 187.9	348.2	348.0	0.9	85.9
26	*Jan*	2 054.4	1 617.2	1 604.5	339.1	334.3	83.2	83.2	1 194.9	1 187.0	350.6	350.4	0.9	85.8
	Feb	2 015.9	1 575.7	1 562.6	294.4	289.6	83.3	83.3	1 198.0	1 189.7	352.8	352.6	0.8	86.5
	Mar	2 010.5	1 563.3	1 549.8	270.5	265.5	85.2	85.2	1 207.5	1 199.1	360.3	360.2	0.8	86.1
	Apr	2 010.3	1 562.6	1 549.5	271.4	266.5	88.1	88.1	1 203.0	1 194.9	361.3	361.1	0.8	85.6
	May	1 996.9	1 548.5	1 537.3	252.7	249.6	90.6	90.6	1 205.2	1 197.1	362.9	362.8	0.9	84.6
	Jun	2 008.6	1 566.4	1 554.7	255.8	252.4	95.3	95.3	1 215.3	1 207.0	358.5	358.4	0.9	82.9
	Jul	2 003.1	1 563.3	1 552.1	252.6	249.1	88.6	88.6	1 222.1	1 214.4	356.1	356.0	0.9	82.8
	Aug	1 993.1	1 555.8	1 543.8	250.8	247.1	87.4	87.4	1 217.6	1 209.3	353.4	353.2	0.9	83.1
	Sep P	1 991.8	1 551.4	1 538.6	237.6	233.3	88.4	88.4	1 225.5	1 216.9	356.7	356.6	0.9	82.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
20		372.4	372.3	9.0	9.0	1.0	195.8	195.7	167.6	167.5
21		329.8	329.6	11.2	11.2	0.8	198.5	198.4	120.1	120.0
22		336.1	336.0	13.2	13.2	0.2	214.9	214.8	108.0	108.0
23		332.8	332.7	17.8	17.9	0.3	212.2	212.1	102.8	102.7
24		345.4	345.3	17.9	17.9	0.5	236.3	236.2	91.2	91.2
25		348.2	348.0	14.1	14.1	1.1	252.7	252.6	81.4	81.4
25	*Apr*	355.8	355.6	17.8	17.8	1.0	250.4	250.3	87.6	87.6
	May	355.3	355.1	17.8	17.7	1.1	249.4	249.3	88.1	88.0
	Jun	351.9	351.8	17.4	17.4	1.3	248.0	247.9	86.4	86.4
	Jul	350.7	350.5	17.5	17.4	1.3	247.1	247.0	86.0	86.0
	Aug	350.0	349.8	17.1	17.1	1.0	248.1	248.0	84.7	84.7
	Sep	351.1	350.9	16.9	16.9	1.1	249.6	249.5	84.6	84.5
	Oct	347.9	347.8	17.0	17.0	1.2	247.1	247.0	83.9	83.8
	Nov	346.1	346.0	16.1	16.1	1.2	247.8	247.7	82.3	82.2
	Dec	348.2	348.0	14.1	14.1	1.1	252.7	252.6	81.4	81.4
26	*Jan*	350.6	350.4	13.6	13.5	1.1	255.8	255.7	81.2	81.1
	Feb	352.8	352.6	13.5	13.5	1.2	257.8	257.7	81.4	81.4
	Mar	360.3	360.2	12.9	12.9	1.4	267.4	267.3	80.1	80.0
	Apr	361.3	361.1	12.7	12.7	1.2	268.7	268.6	79.9	79.9
	May	362.9	362.8	12.6	12.6	1.1	270.6	270.5	79.7	79.7
	Jun	358.5	358.4	12.9	12.9	1.3	267.2	267.1	78.4	78.4
	Jul	356.1	356.0	12.1	12.2	0.9	266.0	265.9	78.0	77.9
	Aug	353.4	353.2	12.1	12.1	1.0	264.5	264.4	76.8	76.7
	Sep P	356.7	356.6	12.1	12.1	0.8	269.4	269.3	75.2	75.2

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (b)	Equity (c)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
		+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
20		284.8	162.0	145.9	114.6	102.6	0.2	0.2	47.3	43.0	79.3	76.8	0.6	42.9
21		298.0	182.1	158.7	126.5	107.9	0.3	0.3	55.2	50.5	73.2	70.0	0.9	41.8
22		342.7	215.7	193.3	153.1	135.6	0.5	0.5	62.1	57.2	91.6	88.9	0.9	34.6
23		409.8	270.5	241.1	210.7	187.3	0.5	0.4	59.4	53.3	100.2	97.7	1.1	38.0
24		479.2	314.1	285.3	254.4	233.4	0.6	0.6	59.1	51.4	122.1	119.5	1.5	41.4
25		566.3	351.3	321.6	287.5	267.2	0.7	0.7	63.1	53.7	165.5	162.8	1.3	48.1
25	*Apr*	501.9	318.2	291.0	258.8	239.1	0.6	0.6	58.8	51.3	139.8	137.3	1.4	42.5
	May	519.0	330.5	301.5	269.4	248.4	0.6	0.6	60.5	52.5	143.1	140.5	1.4	44.0
	Jun	511.7	323.6	293.4	263.8	242.0	0.6	0.6	59.1	50.8	144.5	141.5	1.5	42.1
	Jul	516.4	325.3	297.5	265.7	246.5	0.6	0.6	59.0	50.4	146.8	143.9	1.7	42.7
	Aug	519.9	326.8	300.4	267.3	249.1	0.7	0.7	58.8	50.6	148.3	145.5	1.6	43.3
	Sep	523.6	326.3	296.9	266.5	245.6	0.7	0.7	59.2	50.6	150.9	148.3	1.6	44.8
	Oct	553.0	350.6	321.7	289.1	269.7	0.7	0.7	60.8	51.4	155.7	152.9	1.3	45.4
	Nov	560.7	352.9	325.4	286.5	268.3	0.7	0.7	65.7	56.4	160.1	157.1	1.4	46.2
	Dec	566.3	351.3	321.6	287.5	267.2	0.7	0.7	63.1	53.7	165.5	162.8	1.3	48.1
26	*Jan*	583.6	364.4	334.9	301.0	280.6	0.7	0.7	62.7	53.6	170.3	167.4	1.4	47.5
	Feb	611.4	385.5	356.0	311.1	291.0	0.8	0.8	73.5	64.2	175.3	172.6	1.3	49.4
	Mar	602.1	366.9	332.8	300.4	277.0	0.8	0.7	65.7	55.1	187.0	184.3	1.2	47.0
	Apr	624.5	383.2	349.6	314.3	291.4	0.7	0.7	68.2	57.4	192.6	190.3	1.5	47.2
	May	635.9	391.0	356.7	324.2	300.7	0.7	0.7	66.0	55.3	195.2	192.8	1.6	48.2
	Jun	625.7	373.9	338.9	307.1	282.8	0.7	0.7	66.1	55.4	200.4	197.9	1.4	50.0
	Jul	629.7	375.7	344.6	309.2	288.4	1.1	1.1	65.5	55.1	203.5	201.0	1.3	49.3
	Aug	631.3	379.1	347.1	309.1	287.5	0.9	0.9	69.1	58.7	202.8	200.5	1.4	48.0
	Sep P	644.4	388.9	351.2	316.3	290.7	0.8	0.8	71.8	59.7	206.8	204.6	1.6	47.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
20		79.3	76.8	7.3	7.0	0.2	57.8	57.4	14.2	12.3
21		73.2	70.0	8.9	8.5	0.9	47.6	47.3	16.6	14.2
22		91.6	88.9	10.4	10.1	0.2	61.1	60.8	20.1	18.0
23		100.2	97.7	13.8	13.6	0.3	63.5	63.2	22.9	20.9
24		122.1	119.5	17.3	17.2	0.2	79.2	79.1	25.5	23.2
25		165.5	162.8	21.2	21.1	1.0	117.0	116.8	27.2	24.8
25	*Apr*	139.8	137.3	18.9	18.6	0.5	95.7	95.5	25.3	23.2
	May	143.1	140.5	19.7	19.4	0.6	96.6	96.4	26.8	24.7
	Jun	144.5	141.5	20.1	19.8	0.6	96.9	96.7	27.5	25.0
	Jul	146.8	143.9	19.7	19.5	0.9	100.6	100.4	26.5	24.1
	Aug	148.3	145.5	19.4	19.3	0.6	102.2	102.0	26.6	24.2
	Sep	150.9	148.3	20.8	20.7	0.8	103.5	103.3	26.6	24.3
	Oct	155.7	152.9	20.8	20.6	0.8	109.0	108.8	25.9	23.5
	Nov	160.1	157.1	21.2	21.0	1.1	112.1	111.9	26.8	24.2
	Dec	165.5	162.8	21.2	21.1	1.0	117.0	116.8	27.2	24.8
26	*Jan*	170.3	167.4	22.1	21.9	0.8	120.5	120.3	27.7	25.3
	Feb	175.3	172.6	22.2	21.9	0.8	125.8	125.6	27.2	25.0
	Mar	187.0	184.3	21.9	21.7	0.7	138.8	138.6	26.3	24.0
	Apr	192.6	190.3	22.0	21.9	0.7	143.9	143.8	26.6	24.6
	May	195.2	192.8	22.4	22.3	0.8	146.8	146.6	26.0	24.0
	Jun	200.4	197.9	24.1	23.9	0.8	151.5	151.4	24.8	22.6
	Jul	203.5	201.0	23.5	23.4	0.7	155.0	154.9	24.9	22.7
	Aug	202.8	200.5	23.2	23.1	0.7	155.7	155.5	23.9	22.0
	Sep P	206.8	204.6	26.2	26.0	0.5	156.1	156.0	24.5	22.6

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

		of which		Loans					Debt securities			Invest-ment fund shares/ units (a)	Equity (b)
		Total	Euro	Total	of which Euro	CI and CFIs	General Gover-ment	Other resident sectors	Total	of which Euro			
		1=3+8+10	2	3	4	5	6	7	8	9		10	11
20		231.0	44.8	135.2	36.1	75.8	2.9	56.5	25.4	8.6		0.5	69.9
21		259.9	47.4	162.3	37.9	91.1	3.6	67.7	28.9	9.5		0.6	68.2
22		281.2	47.7	176.6	37.4	93.0	3.8	79.9	36.3	10.3		0.8	67.5
23		301.8	56.3	191.0	43.2	106.0	4.0	81.0	38.5	13.1		0.4	72.0
24		351.1	70.0	230.7	53.9	133.8	6.7	90.1	43.8	16.1		0.8	75.8
25		394.9	88.8	263.7	69.7	152.4	8.5	102.7	51.7	19.1		1.6	77.8
25	*Apr*	362.7	81.3	242.2	62.4	135.2	6.8	100.2	45.3	18.9		1.3	73.9
	May	368.9	82.8	245.9	63.5	139.1	6.8	100.0	46.2	19.3		2.0	74.8
	Jun	364.1	91.5	242.9	71.4	143.4	6.7	92.9	47.3	20.1		1.3	72.6
	Jul	380.1	85.2	258.8	66.7	141.8	6.8	110.2	46.1	18.5		1.7	73.4
	Aug	381.9	86.1	260.7	67.7	143.2	6.9	110.7	46.0	18.4		1.9	73.2
	Sep	376.5	90.6	249.8	71.5	142.9	8.6	98.3	51.2	19.1		1.9	73.6
	Oct	399.4	93.4	271.6	74.0	150.0	7.7	113.8	50.4	19.4		2.5	75.0
	Nov	404.6	91.9	276.2	73.0	144.8	7.4	124.0	50.8	18.9		2.1	75.4
	Dec	394.9	88.8	263.7	69.7	152.4	8.5	102.7	51.7	19.1		1.6	77.8
26	*Jan*	427.6	95.3	298.1	74.6	167.7	8.8	121.6	52.5	20.7		1.7	75.4
	Feb	448.4	103.1	314.8	81.6	179.7	10.4	124.7	54.7	21.5		2.1	76.9
	Mar	435.9	100.9	304.3	81.0	187.6	9.6	107.2	56.4	19.9		3.3	71.9
	Apr	450.1	101.1	319.2	81.1	195.0	9.8	114.4	54.8	20.0		1.3	74.7
	May	462.6	104.5	330.1	84.5	209.8	10.0	110.3	54.6	20.1		3.6	74.3
	Jun	473.8	113.8	339.9	93.8	216.1	10.0	113.8	53.9	20.0		3.2	76.8
	Jul	475.6	103.5	338.7	88.9	217.3	11.4	109.9	56.5	14.5		3.1	77.4
	Aug	497.5	108.5	349.2	93.8	223.1	11.6	114.4	56.5	14.7		3.3	88.5
	Sep P	509.4	109.9	356.8	93.9	222.4	12.1	122.3	59.9	16.0		3.3	89.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

		of which	By sector									Other general government By instruments deposits			
	Total	Euro	MFIs					General government (a)			Other resident sectors (b)	Overnight	of which		Other
			of which		Credit institutions subject to reserve requirements and BE	of wich	Money market funds	Central government	Other general government	of which			With agreed maturity	Up to 2 years	
			Total	Euro		with agreed maturity up to 2 years				Euro					
	11	2	3=5+7	4	5	6	7	8	+15 +12+13=9	10	11	12	13	14	15
	1=3+8+9+														
20	1 948.3	1 922.0	372.0	366.7	369.8	27.0	2.2	17.2	63.6	63.6	1 495.6	60.6	2.8	2.4	0.1
21	2 046.8	2 019.9	411.3	407.3	409.4	21.9	1.8	22.9	74.1	74.1	1 538.6	70.8	3.1	1.9	0.2
22	1 881.2	1 854.3	243.8	238.6	241.7	21.7	2.1	25.3	70.7	70.7	1 541.3	63.4	7.3	5.7	0.0
23	1 778.4	1 751.5	146.6	141.1	143.7	22.9	2.9	23.6	73.0	72.9	1 535.2	64.7	8.2	7.7	0.0
24	1 867.6	1 842.1	133.9	129.8	127.7	20.6	6.1	50.3	89.4	89.4	1 594.0	81.0	8.4	8.1	0.0
25	1 952.0	1 924.7	137.0	132.7	130.9	21.3	6.1	68.8	93.5	93.5	1 652.7	85.3	8.2	8.0	0.0
25 *Apr*	1 892.1	1 867.2	132.7	129.2	125.1	21.0	7.7	96.5	85.5	85.5	1 577.3	77.3	8.2	7.9	0.1
May	1 925.1	1 900.0	135.5	131.7	128.8	21.4	6.7	107.0	86.3	86.3	1 596.3	78.0	8.2	7.9	0.1
Jun	1 937.0	1 910.5	139.0	134.8	133.0	20.1	6.0	88.6	93.5	93.5	1 615.8	85.4	8.1	7.8	0.1
Jul	1 910.4	1 884.1	136.5	132.1	130.6	21.1	5.9	73.4	99.6	99.6	1 600.9	91.3	8.2	8.0	0.1
Aug	1 944.6	1 917.5	135.8	131.3	130.2	21.5	5.5	101.9	99.8	99.8	1 607.2	91.3	8.5	8.2	0.1
Sep	1 941.4	1 914.1	132.4	128.5	126.4	19.4	5.9	95.6	101.7	101.6	1 611.8	92.9	8.6	8.4	0.1
Oct	1 935.7	1 909.9	130.8	127.2	125.6	19.8	5.3	102.3	101.0	101.0	1 601.6	92.1	8.8	8.6	0.1
Nov	1 960.3	1 934.2	135.3	131.3	129.4	21.3	5.9	90.2	112.5	112.5	1 622.3	103.5	8.9	8.6	0.1
Dec	1 952.0	1 924.7	137.0	132.7	130.9	21.3	6.1	68.8	93.5	93.5	1 652.7	85.3	8.2	8.0	0.0
26 *Jan*	1 960.1	1 933.4	137.4	133.1	130.6	21.5	6.8	99.6	87.7	87.7	1 635.4	79.9	7.8	7.6	0.1
Feb	1 964.8	1 937.8	136.0	131.6	129.2	21.9	6.8	93.8	90.3	90.3	1 644.7	81.7	8.5	8.3	0.1
Mar	1 982.6	1 956.0	139.9	135.1	132.7	20.0	7.2	100.5	89.3	89.3	1 652.9	80.7	8.5	8.3	0.1
Apr	1 986.9	1 959.8	144.8	140.2	138.1	21.1	6.7	108.4	89.4	89.4	1 644.3	81.1	8.3	8.1	0.1
May	2 001.6	1 973.3	129.0	124.6	122.4	20.5	6.6	116.9	87.0	87.0	1 668.6	78.1	8.8	8.6	0.1
Jun	2 007.9	1 979.5	131.8	126.5	125.4	20.1	6.4	95.0	94.8	94.8	1 686.3	85.9	8.8	8.6	0.1
Jul	1 964.0	1 936.9	129.4	124.1	123.5	19.6	5.9	72.4	97.7	97.7	1 664.4	88.2	9.4	9.2	0.1
Aug	1 968.2	1 939.7	133.4	127.6	127.0	19.9	6.4	77.2	95.7	95.7	1 661.9	86.2	9.4	9.2	0.1
Sep P	1 983.9	1 953.9	132.8	126.4	127.0	19.7	5.8	78.1	101.8	101.8	1 671.2	92.2	9.5	9.3	0.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Domestic deposits: other resident sectors

EUR billions

	Total	Deposits in euro					Deposits in other currencies					
		Total	Overnight	of which:		Redeemable at notice	Repos	Total	Overnight	of which:		Redeemable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
	1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
20	1 495.6	1 474.7	1 146.5	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21	1 538.6	1 515.8	1 245.3	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22	1 541.3	1 519.7	1 276.7	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
23	1 535.2	1 513.9	1 178.8	321.5	187.8	0.1	13.5	21.3	15.4	5.9	5.1	-	0.0
24	1 594.0	1 572.7	1 202.5	353.0	233.4	0.3	16.9	21.3	15.0	6.4	5.8	-	0.0
25	1 652.7	1 629.9	1 281.6	330.9	223.7	0.0	17.4	22.8	16.3	6.5	6.1	-	0.0
25 *Apr*	1 577.3	1 556.2	1 194.6	340.0	225.4	0.3	21.3	21.1	14.8	6.3	5.9	-	0.0
May	1 596.3	1 575.1	1 216.6	339.1	224.7	0.2	19.2	21.2	14.8	6.4	5.9	-	0.0
Jun	1 615.8	1 593.7	1 242.6	330.4	219.3	0.2	20.4	22.1	15.9	6.2	5.8	-	0.0
Jul	1 600.9	1 579.2	1 232.8	327.1	217.2	0.2	19.0	21.7	14.9	6.8	6.4	-	0.0
Aug	1 607.2	1 584.7	1 242.5	324.7	215.7	0.2	17.2	22.5	15.6	6.9	6.4	-	0.0
Sep	1 611.8	1 588.6	1 245.8	325.0	216.0	0.2	17.6	23.2	16.2	7.0	6.6	-	0.0
Oct	1 601.6	1 579.6	1 235.9	326.2	218.1	0.2	17.3	22.0	14.9	7.1	6.6	-	0.0
Nov	1 622.3	1 600.4	1 256.9	325.8	218.4	0.1	17.7	21.9	15.3	6.6	6.2	-	0.0
Dec	1 652.7	1 629.9	1 281.6	330.9	223.7	0.0	17.4	22.8	16.3	6.5	6.1	-	0.0
26 *Jan*	1 635.4	1 613.1	1 264.5	329.6	223.2	0.0	19.0	22.3	15.6	6.7	6.2	-	0.0
Feb	1 644.7	1 622.3	1 268.0	335.4	227.8	0.0	18.9	22.4	15.5	6.8	6.4	-	0.0
Mar	1 652.9	1 631.2	1 275.7	338.8	231.5	0.0	16.8	21.7	14.8	6.8	6.3	-	0.0
Apr	1 644.3	1 621.9	1 265.7	338.6	230.9	0.0	17.7	22.4	15.6	6.8	6.3	-	0.0
May	1 668.6	1 644.8	1 283.9	343.4	232.7	0.0	17.5	23.8	16.7	7.1	6.5	-	0.0
Jun	1 686.3	1 663.3	1 305.5	340.8	230.2	0.0	17.0	23.0	16.2	6.8	6.3	-	0.0
Jul	1 664.4	1 642.9	1 280.3	344.7	234.3	0.0	17.9	21.6	15.0	6.6	6.1	-	0.0
Aug	1 661.9	1 639.5	1 278.2	344.3	234.7	0.0	16.9	22.4	15.9	6.5	6.0	-	0.0
Sep P	1 671.2	1 647.8	1 285.1	345.3	237.6	0.0	17.4	23.4	16.8	6.6	6.1	-	0.0

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

		of which		By sector									Other general government By instruments deposits				
		Total	Euro	MFIs					General government			Other resident sectors (a)	Overnight	of which		Redeemable at notice	Repos
				of which		Credit institutions subject to reserve requirements and NCB	of wich	Money market funds	Central government	of which				Whit agreed maturity	Up to 2 years		
				Total	Euro		Up to 2 years			Other general government	Euro						
		+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16
20		148.7	125.3	107.8	93.8	107.1	40.5	0.7	0.1	0.0	0.0	40.8	0.0	-	-	-	-
21		155.7	125.4	109.5	92.0	109.1	35.3	0.4	0.1	0.0	0.0	46.2	0.0	-	-	-	-
22		231.5	190.8	153.6	133.5	152.3	52.1	1.2	3.4	0.0	0.0	74.5	0.0	0.0	0.0	-	-
23		313.7	267.4	218.0	191.1	216.4	55.3	1.6	6.1	0.2	0.2	89.3	0.2	0.0	0.0	-	-
24		293.1	241.9	213.4	185.8	212.5	71.5	0.9	4.6	0.0	0.0	75.1	0.0	0.0	0.0	-	-
25		344.6	294.3	242.2	219.4	239.9	79.1	2.3	11.8	1.2	1.2	89.5	0.0	0.1	0.1	-	1.1
25	*Apr*	302.9	251.0	207.4	179.7	206.8	77.2	0.5	14.1	0.0	0.0	81.3	0.0	0.0	0.0	-	-
	May	301.6	253.9	206.5	182.4	205.9	74.0	0.6	14.4	0.3	0.3	80.4	0.0	0.1	0.1	-	0.2
	Jun	293.0	245.0	203.5	178.7	203.0	75.0	0.5	11.1	0.4	0.4	77.9	0.0	0.1	0.1	-	0.3
	Jul	312.4	261.0	213.2	187.4	212.1	75.9	1.1	16.2	0.6	0.6	82.4	0.0	0.1	0.1	-	0.5
	Aug	315.2	265.3	214.4	187.4	209.7	75.9	4.7	18.1	0.1	0.1	82.6	0.0	0.1	0.1	-	-
	Sep	320.4	270.8	216.0	191.3	213.9	76.8	2.1	20.4	0.2	0.2	83.7	0.0	0.1	0.1	-	0.1
	Oct	343.0	289.7	237.2	210.0	231.3	77.7	5.9	20.6	0.5	0.5	84.7	0.0	0.1	0.1	-	0.3
	Nov	350.0	293.4	242.1	212.1	238.9	80.0	3.2	19.5	0.9	0.9	87.6	0.0	0.1	0.1	-	0.7
	Dec	344.6	294.3	242.2	219.4	239.9	79.1	2.3	11.8	1.2	1.2	89.5	0.0	0.1	0.1	-	1.1
26	*Jan*	362.1	304.3	253.8	223.5	245.3	79.3	8.4	18.2	0.5	0.5	89.6	0.0	0.1	0.1	-	0.3
	Feb	373.8	313.1	253.6	220.8	245.9	80.2	7.7	23.2	0.4	0.4	96.7	0.0	0.2	0.2	-	0.1
	Mar	358.7	300.1	245.0	215.9	237.7	75.4	7.3	16.7	0.6	0.6	96.4	0.0	0.1	0.1	-	0.4
	Apr	375.0	313.3	251.6	218.0	240.8	77.1	10.9	14.8	0.5	0.5	108.1	0.0	0.3	0.2	-	0.2
	May	378.3	313.7	253.4	218.6	242.2	79.4	11.2	20.3	1.4	1.4	103.2	0.0	0.1	0.0	-	1.3
	Jun	376.4	309.9	263.0	227.3	254.4	76.8	8.6	13.6	1.1	1.1	98.7	0.0	0.1	0.0	-	1.0
	Jul	406.6	332.8	267.5	227.3	255.9	82.4	11.6	18.0	2.2	2.2	119.0	0.0	0.3	0.3	-	1.8
	Aug	407.4	331.2	279.4	237.1	260.9	85.3	18.5	19.7	1.8	1.8	106.4	0.0	0.3	0.3	-	1.4
	Sep P	413.0	337.0	287.4	246.3	270.8	82.9	16.6	13.9	1.0	1.0	110.7	0.0	0.2	0.2	-	0.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Overnight	of which:		Redeemable at notice	Repos	Total	Overnight	of which:		Redeemable at notice	Repos
					With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
20		40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21		46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22		74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23		89.3	70.7	14.1	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
24		75.1	52.0	15.3	25.3	14.6	0.4	11.1	23.1	1.6	18.6	7.8	0.0	2.9
25		89.5	62.4	14.7	36.0	21.2	0.2	11.6	27.1	1.3	24.1	9.5	0.0	1.8
25	*Apr*	81.3	57.5	16.1	28.0	17.0	0.4	13.1	23.8	1.1	19.6	8.4	0.0	3.1
	May	80.4	57.2	14.1	29.7	18.2	0.4	13.0	23.2	1.2	19.6	7.6	0.0	2.4
	Jun	77.9	55.1	17.1	25.9	14.2	0.4	11.8	22.8	1.8	19.5	7.4	0.0	1.5
	Jul	82.4	57.2	15.8	28.1	15.8	0.3	13.0	25.2	1.6	20.4	7.9	0.0	3.2
	Aug	82.6	60.0	16.2	30.2	17.7	0.2	13.4	22.6	1.3	20.3	7.6	0.0	1.0
	Sep	83.7	59.2	16.5	32.3	18.8	0.2	10.3	24.5	1.6	21.9	8.7	0.0	1.0
	Oct	84.7	59.1	17.3	30.8	17.3	0.2	10.8	25.6	0.9	23.9	10.0	0.0	0.8
	Nov	87.6	61.5	17.1	32.2	18.1	0.2	12.1	26.1	1.3	23.3	8.9	0.0	1.6
	Dec	89.5	62.4	14.7	36.0	21.2	0.2	11.6	27.1	1.3	24.1	9.5	0.0	1.8
26	*Jan*	89.6	62.6	15.9	34.3	19.6	0.2	12.2	27.0	1.0	24.0	8.6	0.0	2.0
	Feb	96.7	69.2	16.1	35.1	20.8	0.1	17.9	27.5	1.1	23.9	8.1	0.0	2.5
	Mar	96.4	67.4	17.6	34.6	19.6	0.1	15.1	28.9	1.3	25.7	9.1	0.0	1.9
	Apr	108.1	80.4	15.3	35.4	20.1	0.1	29.5	27.7	1.0	25.0	8.0	0.0	1.7
	May	103.2	73.8	17.3	33.4	17.9	0.1	23.0	29.4	1.3	26.2	8.2	0.0	1.9
	Jun	98.7	68.3	15.3	33.1	17.4	0.1	19.8	30.3	1.5	26.9	7.8	0.0	1.9
	Jul	119.0	85.8	15.0	35.8	19.8	0.1	34.8	33.2	1.2	29.8	10.1	0.0	2.2
	Aug	106.4	73.1	15.9	36.4	20.2	0.1	20.6	33.4	1.5	31.1	10.9	0.0	0.8
	Sep P	110.7	76.3	15.7	36.6	20.2	0.1	23.9	34.4	1.0	32.4	11.1	0.0	1.1

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

		Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units) (b)					
		Total	of which: Euro	Credit Instituions: Total	Credit Instituions: Over-night	Credit Instituions: With agreed maturity	Credit Instituions: Over 2 years	Credit Instituions: Repos (a)	General Government	Other resident sectors	Total	Debt securities issued: Total	Debt securities issued: of which Euros	Debt securities issued: of which Up to 2 Years	Capital & Reserves	Other liabilities
		1=3+5	2	3	4	5	6	7	8	9	+15 10=11+14	11	12	13	14	15
20		91.8	51.7	48.3	7.6	29.2	2.0	9.5	0.2	43.3	699.5	249.4	211.3	20.9	261.7	188.5
21		91.4	47.7	49.7	9.1	24.9	0.9	14.8	0.7	41.0	704.7	269.5	214.9	32.8	255.0	180.1
22		113.3	54.0	69.5	13.3	38.2	0.9	17.0	0.4	43.4	742.6	281.1	216.4	37.2	246.7	214.7
23		129.1	53.5	71.1	7.0	33.6	2.8	27.6	0.7	57.4	784.1	321.9	248.4	44.0	259.2	203.0
24		122.3	54.8	69.4	11.0	34.1	3.0	21.3	1.7	51.2	809.3	332.6	244.4	35.8	271.4	205.4
25		169.5	78.2	100.9	11.1	47.0	3.5	39.2	13.5	55.1	777.7	310.1	228.5	41.3	276.6	191.0
25	*Apr*	142.2	69.1	78.5	8.7	34.5	3.5	31.8	8.9	54.8	794.5	311.2	230.9	35.6	276.4	206.9
	May	149.0	67.5	79.9	10.1	34.2	2.9	32.8	10.7	58.4	785.0	311.3	231.9	36.3	275.9	197.8
	Jun	142.7	73.7	80.1	9.1	34.1	3.3	33.5	11.3	51.4	807.8	313.0	234.4	38.8	278.4	216.4
	Jul	171.2	81.0	99.7	12.4	40.4	3.3	43.6	13.2	58.4	805.4	319.5	237.1	40.7	278.5	207.4
	Aug	165.3	72.2	94.6	9.1	40.0	3.4	42.0	11.1	59.6	781.5	316.0	236.5	39.6	278.6	186.9
	Sep	151.0	70.5	88.8	10.2	41.8	3.5	33.3	10.4	51.7	785.9	310.7	232.8	39.6	275.6	199.7
	Oct	178.5	79.1	102.2	11.5	42.9	3.5	44.4	14.2	62.2	788.3	311.0	233.1	39.9	272.9	204.4
	Nov	181.5	76.5	108.6	11.3	44.4	3.6	49.3	9.6	63.3	790.1	313.9	232.4	42.2	272.9	203.3
	Dec	169.5	78.2	100.9	11.1	47.0	3.5	39.2	13.5	55.1	777.7	310.1	228.5	41.3	276.6	191.0
26	*Jan*	194.0	81.2	114.6	16.2	46.4	4.1	47.8	12.6	66.8	810.5	307.4	224.5	42.1	285.0	218.1
	Feb	201.5	83.4	119.8	12.2	47.1	4.1	56.3	11.6	70.1	792.9	310.4	226.0	43.2	284.4	198.1
	Mar	177.3	77.4	108.6	11.6	47.3	3.9	45.9	10.9	57.8	795.3	306.4	218.9	43.8	276.7	212.2
	Apr	199.8	91.7	126.2	15.1	48.2	3.8	59.1	13.6	59.9	802.5	315.4	222.3	46.6	277.4	209.8
	May	199.3	93.4	131.2	14.2	50.3	4.4	62.4	10.2	57.9	796.6	318.9	221.8	46.8	275.9	201.9
	Jun	192.2	86.2	123.0	14.2	47.4	4.7	56.7	13.5	55.7	829.1	328.1	226.9	48.5	278.8	222.2
	Jul	200.9	91.2	134.9	19.8	47.1	5.0	63.0	13.2	52.9	825.2	324.7	224.5	48.9	277.2	223.3
	Aug	202.1	91.2	142.0	18.8	45.2	5.0	73.0	6.1	54.0	832.7	324.1	223.6	48.8	292.2	216.4
	Sep P	200.8	92.3	133.8	17.5	49.1	5.1	62.2	14.1	52.9	850.4	331.1	226.7	51.7	289.7	229.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

		Loans						Deposits					
		OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs
		1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
20		77.3	77.3	74.4	2.4	0.5	-	80.8	80.8	79.4	1.3	0.0	0.3
21		81.6	81.6	78.9	2.2	0.4	-	97.0	97.0	96.3	0.7	0.0	0.7
22		82.0	82.0	79.8	1.6	0.6	-	96.0	96.0	95.7	0.3	0.0	0.4
23		79.2	79.2	75.2	2.9	1.1	-	96.5	96.5	96.2	0.4	0.0	0.5
24		77.1	77.1	73.8	2.3	0.9	-	139.7	139.7	139.1	0.6	0.0	0.6
25		85.3	85.3	82.4	2.0	1.0	-	162.3	162.3	161.5	0.9	0.0	0.6
25	*Apr*	80.2	80.2	76.8	2.5	0.9	-	182.0	182.0	181.4	0.6	0.0	0.6
	May	83.8	83.8	80.6	2.3	0.9	-	193.3	193.3	192.6	0.7	0.0	0.6
	Jun	88.0	88.0	85.0	2.0	1.0	-	182.2	182.2	181.5	0.7	0.0	0.5
	Jul	86.4	86.4	83.7	1.8	1.0	-	173.0	173.0	172.3	0.7	0.0	0.5
	Aug	86.1	86.1	83.5	1.6	1.0	-	201.7	201.7	200.9	0.8	0.0	0.5
	Sep	86.2	86.2	82.4	2.8	0.9	-	197.2	197.2	196.4	0.8	0.0	0.5
	Oct	85.4	85.4	82.1	2.5	0.9	-	203.3	203.3	202.5	0.8	0.0	0.5
	Nov	85.0	85.0	81.7	2.5	0.9	-	202.7	202.7	201.8	0.8	0.0	0.5
	Dec	85.3	85.3	82.4	2.0	1.0	-	162.3	162.3	161.5	0.9	0.0	0.6
26	*Jan*	83.2	83.2	80.5	2.0	0.7	-	187.3	187.3	186.4	0.9	0.0	0.6
	Feb	83.3	83.3	80.9	1.8	0.6	-	184.1	184.1	183.1	1.0	0.0	0.6
	Mar	85.2	85.2	82.8	1.8	0.6	-	189.8	189.8	188.7	1.0	0.0	0.6
	Apr	88.1	88.1	85.9	1.6	0.6	-	197.8	197.8	196.7	1.1	0.0	0.6
	May	90.6	90.6	88.6	1.4	0.6	-	204.0	204.0	202.8	1.2	0.0	0.6
	Jun	95.3	95.3	93.2	1.4	0.7	-	189.8	189.8	188.5	1.3	0.0	0.6
	Jul	88.6	88.6	86.7	1.2	0.6	-	170.1	170.1	168.7	1.4	0.0	0.6
	Aug	87.4	87.4	85.7	1.1	0.6	-	172.9	172.9	171.5	1.4	0.0	0.6
	Sep P	88.4	88.4	86.4	1.3	0.7	-	179.9	179.9	178.5	1.4	0.0	0.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

		Loans						Deposits					
		OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs
		1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
20		1 197.2	1 197.2	1 147.6	8.2	41.5	0.0	1 495.6	1 495.4	1 488.4	0.1	6.9	-
21		1 194.5	1 194.5	1 144.2	7.5	42.8	0.0	1 538.6	1 537.8	1 531.4	0.2	6.2	-
22		1 187.4	1 187.4	1 134.5	7.3	45.6	0.0	1 541.3	1 540.9	1 534.8	0.0	6.1	-
23		1 148.3	1 148.3	1 093.4	8.5	46.3	0.0	1 535.2	1 534.8	1 529.6	0.1	5.1	-
24		1 152.5	1 152.4	1 097.8	9.1	45.6	0.0	1 594.0	1 593.5	1 588.5	0.0	4.9	0.0
25		1 195.7	1 195.7	1 140.8	9.4	45.5	0.0	1 652.7	1 652.1	1 648.0	0.0	4.1	-
25 *Apr*		1 164.0	1 164.0	1 111.3	8.9	43.8	0.0	1 577.3	1 576.7	1 571.7	0.0	5.0	-
May		1 166.7	1 166.7	1 113.7	8.9	44.1	0.0	1 596.3	1 595.7	1 590.8	0.0	4.9	-
Jun		1 188.1	1 188.1	1 134.4	9.1	44.6	0.0	1 615.8	1 615.3	1 610.6	0.0	4.7	-
Jul		1 180.7	1 180.6	1 127.3	9.0	44.3	0.0	1 600.9	1 600.3	1 595.6	0.0	4.7	-
Aug		1 178.0	1 177.9	1 125.2	9.1	43.7	0.0	1 607.2	1 606.7	1 602.0	0.0	4.6	-
Sep		1 180.1	1 180.1	1 127.1	9.1	43.8	0.0	1 611.8	1 611.3	1 607.1	0.0	4.2	-
Oct		1 186.5	1 186.4	1 133.0	9.3	44.1	0.0	1 601.6	1 601.1	1 596.9	0.0	4.2	-
Nov		1 199.5	1 199.4	1 145.9	9.4	44.1	0.0	1 622.3	1 621.8	1 617.6	0.0	4.1	-
Dec		1 195.7	1 195.7	1 140.8	9.4	45.5	0.0	1 652.7	1 652.1	1 648.0	0.0	4.1	-
26 *Jan*		1 194.9	1 194.8	1 141.6	9.0	44.2	0.0	1 635.4	1 634.8	1 630.7	0.0	4.0	0.0
Feb		1 198.0	1 197.9	1 145.1	9.1	43.7	0.0	1 644.7	1 644.1	1 640.2	0.0	3.9	0.0
Mar		1 207.5	1 207.5	1 153.8	9.4	44.3	0.0	1 652.9	1 652.3	1 647.9	0.0	4.4	0.0
Apr		1 203.0	1 203.0	1 149.3	9.5	44.3	0.0	1 644.3	1 643.7	1 638.7	0.0	5.0	0.0
May		1 205.2	1 205.1	1 151.2	9.5	44.4	0.0	1 668.6	1 668.0	1 663.0	0.0	4.9	0.0
Jun		1 215.3	1 215.3	1 160.4	9.5	45.4	0.0	1 686.3	1 685.7	1 681.2	0.0	4.5	0.0
Jul		1 222.1	1 222.1	1 170.0	9.5	42.5	0.0	1 664.4	1 663.8	1 659.3	0.0	4.4	0.0
Aug		1 217.6	1 217.5	1 166.0	9.6	42.0	0.0	1 661.9	1 661.2	1 656.8	0.0	4.4	0.0
Sep	P	1 225.5	1 225.4	1 173.2	9.8	42.5	0.0	1 671.2	1 670.6	1 666.5	0.0	4.0	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

		Loans						Deposits					
		Total	Del cual: Up to 1 year	Central Government	Regional (autonomous government)	Local government	Social security funds	Total	of which: Up to 2 years	Central Government	Regional (autonomous government)	Local government	Social security funds
		1=2a5	2	3	4	5	6	7=9a12	8	9	10	11	12
20		77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.2	30.6	12.7
21		81.6	5.0	8.0	60.8	12.7	0.0	97.0	95.6	22.9	31.2	32.9	10.1
22		82.0	6.8	7.1	61.9	13.0	0.1	96.0	94.2	25.3	27.0	36.2	7.5
23		79.2	7.7	8.3	56.6	14.1	0.1	96.5	95.9	23.6	27.3	37.7	8.0
24		77.1	8.3	7.9	55.2	13.8	0.2	139.7	139.0	50.3	35.6	44.8	9.1
25		85.3	11.0	7.6	65.5	11.9	0.3	162.3	161.5	68.8	34.6	49.7	9.2
23 *Q1*		83.1	7.4	6.7	62.4	13.8	0.1	97.3	96.1	25.2	28.7	36.0	7.4
Q2		85.9	9.9	8.1	63.2	14.4	0.2	105.3	104.3	28.6	25.0	35.0	16.6
Q3		80.7	7.8	7.9	58.6	14.0	0.1	106.3	105.7	24.2	36.3	38.0	7.8
Q4		79.2	7.7	8.3	56.6	14.1	0.1	96.5	95.9	23.6	27.3	37.7	8.0
24 *Q1*		79.1	8.3	7.4	57.4	14.1	0.2	139.7	139.1	70.9	23.5	37.0	8.3
Q2		83.5	11.5	7.1	61.6	14.6	0.2	151.1	150.5	76.6	21.7	37.3	15.4
Q3		76.3	7.4	7.9	54.1	14.0	0.2	182.7	182.0	87.0	40.7	43.5	11.5
Q4		77.1	8.3	7.9	55.2	13.8	0.2	139.7	139.0	50.3	35.6	44.8	9.1
25 *Q1*		78.8	8.3	7.5	57.2	13.9	0.2	174.7	173.9	89.1	29.3	45.5	10.8
Q2		88.0	11.1	7.2	66.3	14.2	0.3	182.2	181.4	88.6	25.6	45.4	22.6
Q3		86.2	9.1	8.2	64.4	13.3	0.2	197.2	196.5	95.6	40.0	48.7	12.9
Q4		85.3	11.0	7.6	65.5	11.9	0.3	162.3	161.5	68.8	34.6	49.7	9.2
26 *Q1*		85.2	8.3	6.6	66.4	12.0	0.2	189.8	188.8	100.5	30.2	47.7	11.4
Q2	P	95.3	14.5	6.1	76.7	12.4	0.1	189.8	188.5	95.0	24.1	46.6	24.1

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

		Total	Residents in Spain											Residents in Other MUM	
			Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which		Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporation and pension funds	Non-financial corporation	NPISH & Households	Total	of which
							Other financial intermediaries	Central counterparties (a)							Central counterparties (a)
		1=2+13	2=3a5+10a12	3	4	5=6+8+9	6	7	8	9	10	11	12	13	14
19		1 264.7	1 212.7	53.8	0.8	26.4	...	6.4	...	...	2.8	435.1	693.9	51.9	0.7
20		1 311.4	1 264.2	66.9	0.8	37.3	...	9.3	...	...	2.3	470.9	685.9	47.3	0.1
21		1 323.3	1 268.1	73.6	0.9	28.9	...	5.5	...	...	2.5	472.9	689.3	55.2	0.9
22		1 324.5	1 262.4	75.0	1.3	26.4	17.1	3.7	3.2	6.1	2.0	469.8	687.9	62.1	-
23		1 278.5	1 219.1	70.9	1.0	26.7	16.6	2.5	3.0	7.2	2.0	447.8	670.7	59.4	0.0
24		1 280.8	1 221.7	69.2	1.2	23.3	14.5	1.5	1.8	6.9	2.0	449.5	676.5	59.1	1.5
25	*Apr*	1 295.5	1 236.7	72.7	1.2	24.0	13.8	0.8	1.8	8.5	1.8	455.3	681.7	58.8	1.5
	May	1 303.6	1 243.1	76.4	1.4	24.6	14.5	1.0	2.2	8.0	1.9	454.3	684.5	60.5	2.4
	Jun	1 328.0	1 268.9	80.8	1.3	25.8	14.6	1.4	2.1	9.1	1.9	460.0	699.1	59.1	2.5
	Jul	1 319.1	1 260.1	79.4	1.4	25.8	14.9	1.2	1.8	9.1	1.9	460.6	690.9	59.0	1.6
	Aug	1 315.8	1 257.0	79.1	1.3	27.0	15.8	1.5	2.2	9.0	2.0	456.1	691.6	58.8	2.2
	Sep	1 317.2	1 258.0	77.9	1.5	26.1	15.3	1.3	1.8	9.0	2.0	457.5	693.1	59.2	1.3
	Oct	1 324.8	1 264.0	77.6	1.4	27.3	15.3	1.2	1.9	10.0	1.9	459.3	696.6	60.8	2.0
	Nov	1 342.3	1 276.6	77.2	1.5	27.6	15.5	1.3	2.4	9.7	2.0	458.1	710.4	65.7	3.9
	Dec	1 336.5	1 273.5	77.8	1.3	27.5	15.1	1.4	1.7	10.7	1.8	462.7	702.4	63.1	2.1
26	*Jan*	1 333.6	1 270.9	76.0	1.5	27.8	15.4	1.5	1.8	10.6	1.8	460.4	703.4	62.7	3.0
	Feb	1 348.5	1 275.0	77.0	1.5	27.6	14.7	1.2	1.6	11.3	1.8	461.9	705.2	73.5	11.1
	Mar	1 351.9	1 286.1	78.6	1.5	27.9	15.0	0.9	1.5	11.4	2.0	470.1	706.1	65.7	4.1
	Apr	1 353.4	1 285.2	82.1	1.6	29.2	15.5	1.8	1.3	12.5	2.0	472.3	697.9	68.2	6.5
	May	1 355.8	1 289.8	84.6	1.6	28.8	14.8	0.8	1.7	12.3	1.9	471.7	701.1	66.0	3.6
	Jun	1 370.6	1 304.5	89.2	3.2	28.1	14.8	0.7	1.2	12.2	1.8	477.6	704.6	66.1	1.3
	Jul	1 370.3	1 304.8	82.7	1.5	29.0	15.5	1.1	1.2	12.3	1.6	481.5	708.4	65.5	1.4
	Aug	1 368.1	1 299.1	81.5	1.8	29.6	16.0	0.9	1.3	12.3	1.6	476.0	708.6	69.1	1.9
	Sep	P 1 378.6	1 306.8	81.3	2.1	30.5	16.8	1.7	1.3	12.3	1.6	480.4	710.9	71.8	1.4

See notes at the end of the chapter

8. OTHER MONETARY FINACIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

		Non financial corporations			Households							NPISH
		Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	By purpose				
								House purchase and renovation	Consumer credit	Other (a)	of which Sole proprietors	
		1	2	3	4	5	6	7	8	9	10	11
19		96.2	109.4	229.5	31.7	47.0	609.7	510.9	94.3	83.3	40.6	5.5
20		77.5	169.0	224.4	30.7	46.4	603.1	504.2	91.8	84.1	42.3	5.7
21		79.7	134.6	258.6	32.2	42.1	609.7	510.2	93.4	80.4	41.0	5.3
22		89.5	134.1	246.2	34.4	37.5	611.0	508.9	94.4	79.7	40.3	5.0
23		85.8	122.9	239.2	35.8	37.1	592.7	492.5	97.1	76.1	36.9	5.0
24		89.6	123.1	236.8	36.9	38.9	596.1	494.2	102.7	75.0	35.9	4.6
25	*Apr*	92.1	125.6	237.6	36.4	40.0	600.7	499.0	103.7	74.4	35.0	4.6
	May	90.6	124.8	239.0	36.6	40.3	602.9	500.5	105.0	74.3	34.7	4.6
	Jun	93.4	125.2	241.5	48.6	40.6	605.2	502.8	105.9	85.7	34.6	4.7
	Jul	92.7	123.9	244.0	37.3	41.0	607.7	505.0	107.0	74.0	34.5	4.9
	Aug	90.0	122.8	243.3	36.7	41.3	608.6	506.0	107.2	73.4	34.3	5.0
	Sep	91.6	122.9	243.0	37.0	41.4	609.8	506.7	109.0	72.5	34.0	4.9
	Oct	93.8	121.5	244.1	37.4	42.0	612.4	508.1	110.4	73.2	34.3	4.8
	Nov	94.6	118.7	244.8	48.9	42.4	614.4	509.9	112.0	83.8	33.8	4.8
	Dec	96.2	120.3	246.2	38.8	42.7	616.2	511.7	113.5	72.5	34.0	4.7
26	*Jan*	93.2	119.8	247.4	38.5	42.5	617.7	513.0	113.0	72.7	33.9	4.7
	Feb	92.9	120.2	248.8	37.2	43.3	620.0	514.5	113.5	72.6	33.9	4.7
	Mar	96.5	123.5	250.1	35.1	44.2	622.0	515.7	114.8	70.9	34.0	4.7
	Apr	96.6	125.4	250.3	24.3	44.5	624.3	517.7	115.6	59.8	33.8	4.8
	May	93.4	127.5	250.8	23.9	45.0	627.4	519.7	116.5	60.1	34.1	4.8
	Jun	96.9	126.4	254.4	25.1	45.4	629.5	521.6	117.8	60.6	34.2	4.6
	Jul	98.2	128.2	255.1	25.1	45.7	632.8	524.2	118.9	60.5	34.4	4.8
	Aug	94.9	127.1	254.0	24.6	45.8	633.4	524.6	118.9	60.3	34.2	4.8
	Sep	P 99.5	127.0	253.9	24.5	46.1	635.5	526.1	119.8	60.2	34.1	4.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

		Total (a)	House purchase			Other purposes										Memorandum item: House purchase and renovation (h)
			Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities (c)	Other								
								Total	Secured loans		By purpose					
									by real estate collateral (d)	Other	House renovation (e)	Consumer credit			Other	
												Total	Consume durable (g)	Other		
		1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	13 (f) 11=12+	12	13	14	15=2+10
20		680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21		684.0	493.1	487.1	6.0	190.8	41.6	149.3	22.8	126.5	17.0	93.4	59.7	33.6	38.9	510.2
22		683.0	492.4	486.9	5.5	190.6	39.6	150.9	21.3	129.7	16.5	94.4	59.8	34.6	40.0	508.9
23		665.6	476.8	471.9	4.9	188.8	36.3	152.5	19.9	132.6	15.6	97.1	64.0	33.1	39.8	492.5
24		671.9	479.2	474.5	4.7	192.7	35.7	157.0	18.5	138.5	14.9	102.7	67.7	35.0	39.3	494.2
25		697.7	496.7	491.5	5.1	201.0	34.4	166.6	16.9	149.7	15.0	113.5	76.9	36.5	38.1	511.7
23	*Q1*	675.2	486.8	481.5	5.3	188.5	38.1	150.4	21.0	129.5	16.3	93.0	61.3	31.7	41.1	503.0
	Q2	682.9	483.2	478.1	5.1	199.6	37.8	161.9	20.6	141.3	16.0	94.6	62.7	31.8	51.3	499.2
	Q3	668.4	480.0	475.1	5.0	188.3	37.1	151.2	20.7	130.5	15.7	94.9	63.4	31.5	40.6	495.7
	Q4	665.6	476.8	471.9	4.9	188.8	36.3	152.5	19.9	132.6	15.6	97.1	64.0	33.1	39.8	492.5
24	*Q1*	662.8	474.9	470.1	4.8	187.8	35.9	152.0	19.6	132.4	15.4	97.2	64.6	32.6	39.3	490.4
	Q2	676.7	476.2	471.4	4.8	200.4	35.9	164.5	19.0	145.5	15.3	98.8	66.0	32.8	50.5	491.5
	Q3	667.6	477.4	472.5	4.9	190.2	35.6	154.5	18.8	135.7	15.1	99.9	66.1	33.8	39.5	492.5
	Q4	671.9	479.2	474.5	4.7	192.7	35.7	157.0	18.5	138.5	14.9	102.7	67.7	35.0	39.3	494.2
25	*Q1*	675.1	482.2	477.5	4.7	192.9	34.8	158.0	18.1	139.9	14.9	103.5	70.1	33.4	39.7	497.1
	Q2	694.4	487.8	483.1	4.8	206.5	34.8	171.7	17.5	154.2	14.9	105.9	72.2	33.7	50.9	502.8
	Q3	688.2	491.9	487.1	4.8	196.3	34.5	161.9	16.8	145.0	14.9	109.0	74.7	34.2	38.0	506.7
	Q4	697.7	496.7	491.5	5.1	201.0	34.4	166.6	16.9	149.7	15.0	113.5	76.9	36.5	38.1	511.7
26	*Q1*	701.3	500.6	495.7	4.9	200.7	34.2	166.5	16.9	149.6	15.1	114.8	79.6	35.2	36.7	515.7
	Q2 P	700.0	506.4	501.5	4.9	193.6	34.4	159.2	16.7	142.5	15.2	117.8	82.3	35.5	26.1	521.6

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

		Total	Residents in Spain												Residents in Other MUM	
			Total	Other Genera Government	Portfolio investment except MMF	Other non monetary financial institutions	Of which			Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporation and pension funds	Non-financial corporation	Households and NPISH	Total	of which
							Other financial intermediaries	Asset Securitization funds	Central counterparties (a)							Central counterparties (a)
		1=2+14	2=3a5+ 11a13	3	4	5=6+9+10	6	7	8	9	10	11	12	13	14	15
20		1 600.0	1 559.2	63.6	32.4	223.1	...	180.4	12.3	...	...	26.8	296.3	917.1	40.8	0.9
21		1 658.9	1 612.7	74.1	37.3	191.4	...	161.2	8.2	...	...	27.3	323.2	959.5	46.2	1.5
22		1 686.5	1 612.0	70.7	28.1	171.7	154.7	142.1	5.2	9.4	7.5	19.3	317.8	1 004.3	74.5	2.3
23		1 697.7	1 608.2	73.0	25.6	160.6	142.4	132.6	3.4	10.3	7.8	22.6	326.0	1 000.5	89.6	7.5
24		1 758.6	1 683.4	89.4	32.9	146.0	127.0	119.8	0.6	7.2	11.8	21.0	350.9	1 043.1	75.1	1.5
25		1 836.9	1 746.2	93.5	34.4	137.9	115.9	107.0	1.3	7.4	14.6	19.4	365.9	1 095.0	90.7	2.0
25	*Apr*	1 744.2	1 662.8	85.5	38.5	141.4	121.7	114.6	1.0	7.2	12.4	22.5	323.6	1 051.2	81.4	2.4
	May	1 763.3	1 682.6	86.3	36.8	141.1	121.5	114.2	1.1	7.1	12.5	22.1	337.1	1 059.3	80.8	2.3
	Jun	1 787.7	1 709.4	93.5	36.3	139.8	119.1	111.1	1.6	7.2	13.5	21.4	347.2	1 071.2	78.3	1.6
	Jul	1 783.5	1 700.5	99.6	35.6	140.7	118.8	111.1	1.3	7.1	14.8	22.0	334.3	1 068.4	83.0	1.6
	Aug	1 789.8	1 707.0	99.8	31.1	138.5	117.1	109.4	1.4	7.2	14.3	22.0	344.8	1 070.8	82.8	2.4
	Sep	1 797.4	1 713.4	101.7	35.0	137.6	115.8	108.0	1.3	7.0	14.7	21.0	348.6	1 069.7	84.0	1.1
	Oct	1 787.7	1 702.6	101.0	35.7	137.7	116.8	109.0	1.2	7.0	13.9	21.6	338.6	1 068.0	85.1	3.0
	Nov	1 823.3	1 734.8	112.5	34.9	136.2	115.1	106.6	1.2	7.1	14.0	20.2	352.7	1 078.2	88.5	2.6
	Dec	1 836.9	1 746.2	93.5	34.4	137.9	115.9	107.0	1.3	7.4	14.6	19.4	365.9	1 095.0	90.7	2.0
26	*Jan*	1 813.2	1 723.1	87.7	35.1	136.7	116.0	106.6	1.5	7.5	13.2	19.9	351.2	1 092.4	90.1	4.5
	Feb	1 832.1	1 735.0	90.3	36.0	137.6	116.0	107.4	1.2	7.6	14.0	20.0	355.1	1 096.0	97.1	11.2
	Mar	1 839.1	1 742.2	89.3	34.0	137.5	115.5	106.7	1.0	7.8	14.2	18.2	361.4	1 101.8	96.9	7.8
	Apr	1 842.3	1 733.8	89.4	36.2	137.9	116.4	106.8	1.8	8.0	13.5	19.3	348.4	1 102.5	108.6	23.5
	May	1 860.2	1 755.6	87.0	35.7	140.0	118.3	108.9	1.6	7.7	13.9	18.8	367.1	1 106.9	104.6	15.5
	Jun	1 880.9	1 781.1	94.8	38.8	138.2	116.2	106.4	1.4	7.9	14.1	19.5	375.6	1 114.2	99.8	12.9
	Jul	1 883.2	1 762.1	97.7	33.8	139.9	117.5	107.6	1.8	8.1	14.3	20.4	360.8	1 109.5	121.1	27.3
	Aug	1 865.8	1 757.5	95.7	31.1	140.0	117.4	106.3	1.4	8.4	14.2	19.8	366.5	1 104.4	108.2	16.0
	Sep	P1 884.7	1 773.0	101.8	32.4	138.5	115.4	103.4	3.3	7.8	15.3	18.7	378.2	1 103.4	111.7	18.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

		Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds					
		Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Of which: More than 2 years	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Of which: More than 2 years	Repos
		+6 1=2a4	2	3	4	5	6	+12 7=8a10	8	9	10	11	12
20		255.5	63.5	-	173.6	169.3	18.4	26.8	21.3	-	3.0	1.8	2.4
21		228.6	58.3	-	153.4	150.7	16.9	27.3	21.1	-	3.0	1.5	3.1
22		199.8	49.5	-	139.5	0.1	10.6	19.3	15.8	-	2.8	1.3	0.8
23		186.2	42.8	0.0	132.8	0.0	10.2	22.6	14.7	-	5.2	1.4	2.7
24		179.0	44.2	-	121.5	0.0	12.9	21.0	13.7	-	4.1	1.0	3.2
25		172.4	46.8	-	110.8	0.0	14.2	19.4	13.4	-	3.4	1.0	2.6
25	*Apr*	179.9	46.7	-	116.3	0.0	16.8	22.5	14.8	-	4.1	1.1	3.7
	May	177.9	47.3	-	115.8	0.0	14.6	22.1	14.3	-	4.2	1.1	3.7
	Jun	176.1	45.6	-	113.8	0.0	16.4	21.4	14.2	-	3.7	1.1	3.4
	Jul	176.3	48.4	-	112.5	0.0	15.1	22.0	14.7	-	3.9	1.2	3.4
	Aug	169.6	44.5	-	111.8	0.0	13.0	22.0	14.6	-	3.8	1.1	3.6
	Sep	172.5	46.0	-	112.5	0.0	13.6	21.0	14.0	-	3.7	1.1	3.3
	Oct	173.4	47.7	-	112.0	0.0	13.2	21.6	14.4	-	3.7	1.0	3.4
	Nov	171.2	45.9	-	111.0	0.0	13.9	20.2	13.4	-	3.6	1.0	3.2
	Dec	172.4	46.8	-	110.8	0.0	14.2	19.4	13.4	-	3.4	1.0	2.6
26	*Jan*	171.9	46.3	-	110.2	0.0	14.8	19.9	13.0	-	3.5	0.9	3.5
	Feb	173.6	47.1	-	111.3	0.0	14.6	20.0	13.0	-	3.5	0.9	3.5
	Mar	171.5	45.6	-	111.4	0.0	13.9	18.2	12.2	-	3.6	1.0	2.3
	Apr	174.1	49.0	-	110.5	0.0	14.0	19.3	12.7	-	3.7	0.9	2.9
	May	175.7	48.4	-	113.1	0.0	13.6	18.8	12.2	-	3.5	0.9	3.2
	Jun	177.0	49.8	-	112.6	0.0	14.0	19.5	13.3	-	3.7	1.0	2.5
	Jul	173.7	47.1	-	112.1	0.0	13.9	20.4	13.0	-	3.9	1.2	3.5
	Aug	171.1	45.9	-	111.5	0.0	13.1	19.8	13.0	-	3.7	1.1	3.2
	Sep P	171.0	46.5	-	109.9	0.0	14.0	18.7	12.2	-	3.7	1.1	2.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

		Non-financial corporations					Households					NPISH				
		Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos
		1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12a15	12	13	14	15
20		296.3	272.6	0.1	23.5	0.0	900.4	790.3	-	110.1	0.0	16.7	15.4	-	1.3	0.0
21		323.2	304.7	0.1	18.3	0.1	942.4	864.1	-	78.3	0.0	17.1	16.2	-	0.9	0.0
22		317.8	289.4	0.1	28.0	0.4	984.9	920.1	-	64.7	0.0	19.5	18.0	-	1.4	0.0
23		326.0	265.0	0.1	60.4	0.4	981.1	856.0	0.0	125.0	0.1	19.4	15.6	0.0	3.7	0.0
24		350.9	288.0	0.3	61.9	0.7	1 022.4	855.3	-	166.9	0.1	20.7	16.2	-	4.5	0.0
25		365.9	304.6	0.0	60.8	0.5	1 074.3	917.1	-	157.2	0.1	20.7	16.0	-	4.6	0.0
25	*Apr*	323.6	263.6	0.3	59.1	0.7	1 030.6	868.2	-	162.3	0.1	20.6	16.2	-	4.4	0.0
	May	337.1	274.6	0.2	61.4	0.8	1 038.4	878.6	-	159.7	0.1	20.9	16.6	-	4.2	0.0
	Jun	347.2	288.0	0.2	58.3	0.6	1 050.9	894.3	-	156.5	0.1	20.4	16.4	-	4.0	0.0
	Jul	334.3	275.7	0.2	57.9	0.4	1 048.3	893.3	-	154.9	0.1	20.1	15.6	-	4.4	0.0
	Aug	344.8	286.5	0.2	57.5	0.6	1 050.6	896.8	-	153.7	0.1	20.2	15.7	-	4.4	0.0
	Sep	348.6	289.8	0.2	57.9	0.6	1 049.5	896.4	-	153.0	0.1	20.2	15.8	-	4.4	0.0
	Oct	338.6	279.7	0.2	58.2	0.6	1 048.2	893.6	-	154.5	0.1	19.7	15.3	-	4.4	0.0
	Nov	352.7	294.6	0.1	57.6	0.5	1 058.0	902.6	-	155.4	0.1	20.2	15.8	-	4.4	0.0
	Dec	365.9	304.6	0.0	60.8	0.5	1 074.3	917.1	-	157.2	0.1	20.7	16.0	-	4.6	0.0
26	*Jan*	351.2	289.7	0.0	60.9	0.6	1 071.2	914.7	-	156.4	0.1	21.1	16.5	-	4.7	0.0
	Feb	355.1	291.9	0.0	62.5	0.7	1 074.9	915.3	-	159.5	0.1	21.1	16.2	-	4.9	0.0
	Mar	361.4	296.9	0.0	64.1	0.5	1 080.9	919.8	-	161.0	0.1	20.9	15.9	-	4.9	0.0
	Apr	348.4	283.2	0.0	64.6	0.7	1 081.8	920.7	-	161.0	0.1	20.7	15.7	-	5.0	0.0
	May	367.1	298.7	0.0	67.8	0.6	1 086.0	925.6	-	160.4	0.1	20.9	15.8	-	5.1	0.0
	Jun	375.6	308.7	0.0	66.4	0.5	1 093.4	933.8	-	159.6	0.1	20.7	16.0	-	4.7	0.0
	Jul	360.8	292.5	0.0	67.9	0.4	1 088.9	927.0	-	161.8	0.1	20.6	15.6	-	5.0	0.0
	Aug	366.5	297.9	0.0	68.1	0.5	1 084.2	922.1	-	162.0	0.1	20.3	15.3	-	4.9	0.0
	Sep P	378.2	308.7	0.0	69.0	0.5	1 082.9	919.1	-	163.8	0.1	20.4	15.5	-	4.9	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.23 Loans to/deposits held by residents in Spain, by type. Other breakdown

EUR billion

	Syndicated loans				Revolving loans and Overdrafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)				
	MFIs	Gral. Govt.	ORS of which			Convenience debt (b) of which		Extended debt (c) of which		Total	Gral. Govt.	of which ORS		
				NFC			Households		Households				NFC	Households & NPISH
	1	2	3	4	5	6	7	8	9	10	10	12	13	14
20	0.0	5.8	73.5	68.7	63.7	7.2	6.5	13.0	12.7	1 178.0	75.0	1 103.0	268.8	758.5
21	0.0	5.7	72.4	67.4	69.1	8.5	7.7	12.5	12.1	1 298.3	89.9	1 208.4	300.9	835.9
22	0.0	5.0	77.5	72.8	72.3	8.9	8.0	13.1	12.7	1 327.9	84.6	1 243.3	286.4	893.3
23	0.0	4.9	78.0	72.4	67.7	8.6	7.7	13.4	13.0	1 228.0	83.2	1 144.8	261.2	827.2
24	0.3	5.0	79.1	74.0	66.4	9.2	8.2	13.3	13.0	1 273.9	104.5	1 169.4	285.4	827.4
25	0.1	4.7	70.3	63.3	67.4	8.2	7.2	12.8	12.5	1 353.7	107.7	1 246.0	301.0	886.1
25 *Apr*	0.1	4.8	65.5	60.3	70.6	7.3	6.4	12.6	12.3	1 259.4	99.7	1 159.7	260.5	838.9
May	0.1	5.1	66.0	60.6	69.1	7.6	6.6	12.6	12.2	1 280.3	99.3	1 181.0	271.8	848.9
Jun	0.1	5.1	65.9	59.6	70.6	7.9	6.9	12.6	12.2	1 318.7	110.9	1 207.8	285.2	864.1
Jul	0.1	5.0	65.2	59.0	69.9	7.9	7.0	12.6	12.2	1 312.3	115.2	1 197.0	273.0	862.3
Aug	0.1	5.0	65.2	58.9	69.6	7.3	6.4	12.5	12.2	1 318.1	110.9	1 207.2	283.6	865.8
Sep	0.1	5.0	66.0	60.0	70.4	7.4	6.4	12.5	12.2	1 325.5	114.5	1 211.0	286.8	865.7
Oct	0.1	5.0	66.3	60.2	70.2	7.6	6.5	12.6	12.3	1 314.2	113.7	1 200.5	276.7	863.2
Nov	0.1	5.1	67.3	61.0	69.3	7.4	6.4	12.6	12.3	1 345.3	123.8	1 221.5	291.3	872.5
Dec	0.1	4.7	70.3	63.3	67.4	8.2	7.2	12.8	12.5	1 353.7	107.7	1 246.0	301.0	886.1
26 *Jan*	0.1	4.7	71.6	64.5	68.9	7.1	6.2	12.6	12.3	1 335.5	107.7	1 227.7	286.3	883.6
Feb	0.1	4.9	72.5	65.3	69.3	6.7	5.7	12.4	12.1	1 335.1	103.2	1 231.9	288.4	884.6
Mar	0.1	4.9	74.6	67.0	69.5	7.2	6.2	12.5	12.1	1 341.0	103.6	1 237.4	293.0	888.0
Apr	0.1	5.2	75.0	67.2	69.2	7.5	6.5	12.2	11.9	1 334.8	106.1	1 228.7	279.6	888.8
May	0.1	5.2	75.5	67.8	67.4	7.4	6.4	12.2	11.9	1 347.8	100.6	1 247.2	295.0	893.1
Jun	0.1	5.1	74.6	66.9	67.3	7.8	6.8	12.4	12.1	1 387.4	119.4	1 268.0	304.9	901.6
Jul	0.1	5.1	75.5	67.7	69.5	8.0	7.0	12.4	12.1	1 360.4	117.3	1 243.2	289.0	895.6
Aug	0.1	5.1	76.1	68.0	69.5	7.5	6.6	12.3	12.1	1 354.6	112.3	1 242.4	294.1	890.7
Sep P	0.1	5.1	76.8	68.5	69.8	7.4	6.4	12.5	12.2	1 371.1	120.9	1 250.2	304.9	888.5

ORS: Other resident sectors; NFC: Non-financial corporations; FMIs: Monetary financial institutions

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.24 Detalle por países de los principales activos y pasivos

Datos referidos a Junio de 2026

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ *Loans to MFIs*	Préstamos y créditos a otros sectores/ *Loans to other sectors*	Valores representativos de deuda de IFMs/ *MFIs' Debt securities*	Valores representativos de deuda de otros sectores tores/ *Other sectors' Debt securities*	Participaciones en Fondos de Inversión/ *Investment fund shares/ units* (a)	Participaciones en el capital/ *Equity* (b)	Depósitos de IFMs/ *MFIs' deposits*	Depósitos de otros sectores/ *Other sectors' deposits*	
	1	2	3	4	5	6	7	8	
ESPAÑA	**255 778**	**1 310 582**	**12 876**	**345 622**	**863**	**82 861**	**131 808**	**1 876 091**	**SPAIN**
OTROS PAÍSES DE LA UEM	**307 096**	**66 846**	**24 178**	**176 251**	**1 367**	**50 011**	**263 014**	**113 361**	**OTHER EURO AREA COUNTRIES**
Alemania	41 016	12 573	6 070	3 505	5	10 109	61 679	20 285	Germany
Austria	1 763	951	701	3 440	-	526	2 265	1 171	Austria
Bélgica	2 980	2 300	387	12 446	2	934	16 347	1 486	Belgium
Finlandia	0	1 069	542	537	7	124	211	223	Finland
Francia	88 212	14 011	5 747	51 630	8	8 628	82 536	10 970	France
Grecia	1 518	360	73	9	-	0	360	101	Greece
Países Bajos	80 064	8 959	1 467	6 558	6	15 057	62 071	35 129	Netherlands
Irlanda	11 155	8 289	96	7 316	280	688	11 190	19 378	Ireland
Italia	55 948	4 813	3 309	78 418	-	2 975	14 855	9 178	Italy
Luxemburgo	8 320	9 039	401	4 638	1 045	1 450	6 640	7 267	Luxembourg
Portugal	14 398	3 471	5 096	5 824	8	9 513	2 443	4 978	Portugal
Eslovenia	-	18	-	2	-	-	50	533	Slovenia
Chipre	-	229	2	-	-	0	636	101	Cyprus
Malta	211	385	-	-	-	-	21	510	Malta
Eslovaquia	0	142	115	11	-	-	255	173	Slovakia
Estonia	0	36	4	0	-	-	0	53	Estonia
Letonia	-	19	-	8	-	-	-	59	Latvia
Lituania	0	109	3	-15	-	-	1 346	499	Lithuania
Croacia	-	33	12	3	-	-	28	8	Croatia
Bulgaria	-	38	-	4	-	-	1	65	Bulgaria
OTROS PAÍSES DE LA UE	**7 495**	**3 864**	**920**	**885**	**-**	**2 467**	**9 282**	**4 106**	**OTHER EU COUNTRIES**
Dinamarca	164	280	236	209	-	41	3 080	1 443	Denmark
Suecia	68	836	574	482	-	3	195	1 395	Sweden
RESTO	7 264	2 748	110	194	-	2 423	6 007	1 268	REST
RESTO DEL MUNDO EXCLUÍDA LA UE	**208 560**	**119 937**	**15 601**	**36 491**	**3 237**	**74 325**	**113 753**	**65 069**	**REST OF THE WORLD, EXCLUDING EU**
Reino Unido	67 921	17 089	2 911	7 589	558	19 127	27 209	10 924	United Kingdom
RESTO	140 639	102 848	12 691	28 902	2 679	55 199	86 543	54 145	REST
TOTAL	**778 929**	**1 501 230**	**53 575**	**559 248**	**5 467**	**209 664**	**517 857**	**2 058 628**	**TOTAL**

June 2026 Data

8.24 Main assets and liabilities of other MFIS, by country

EUR millions

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los principales activos y pasivos

Datos referidos a Junio de 2026

Millones de euros

	Total/ *Total*	Euros/ *Euros*	Resto de monedas/*Other currencies*						
			Resto de monedas UE (no UME)/ *Other UE currencies*	$ USA/ *USD*	Yenes/ *JPY*	Francos suizos/ *CHF*	Libra esterlina/ *GBP*	Otras monedas/ *Remaining currencies*	
	1= 2 a 8	2	3	4	5	6	7	8	
POSICION FRENTE A RESIDENTES EN ESPAÑA									**POSITION VIS-A-VIS RESIDENTS IN SPAIN**
ACTIVO									**ASSETS**
Préstamos y créditos a otros sectores	1 310 582	1 302 270	111	6 441	303	730	643	86	Loans to other sectors
Valores representativos de deuda. de IFM	12 876	12 888	-	-14	-	-	2	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	345 622	345 489	-	102	-	-	32	-	Other sectors' holdings of Debt securities
PASIVO									**LIABILITIES**
Depósitos de IFM	131 808	126 545	30	4 748	83	30	280	88	MFIs' deposits
Depósitos de otros sectores	1 876 091	1 852 965	222	19 748	570	547	1 565	463	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)									**POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)**
ACTIVO									**ASSETS**
Préstamos y créditos a otros sectores	66 846	56 118	804	7 301	0	242	2 241	140	Loans to other sectors
Valores representativos de deuda. de IFM	24 178	23 991	-	60	-	-	126	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	176 251	173 876	8	1 603	0	14	744	4	Other sectors' holdings of Debt securities
PASIVO									**LIABILITIES**
Depósitos de IFM	263 014	227 299	607	25 208	28	473	8 533	868	MFIs' deposits
Depósitos de otros sectores	113 361	82 599	261	27 668	86	378	1 452	917	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO									**POSITION VIS-A-VIS REST OF THE WORLD**
ACTIVO									**ASSETS**
Préstamos y créditos a IFM	216 053	58 689	2 382	126 958	1 541	3 368	16 593	6 521	Loans to MFIs
Préstamos y créditos a otros sectores	123 800	35 094	1 300	70 921	322	2 602	7 274	6 287	Loans to other sectors
Valores representativos de deuda. de IFM	14 524	8 635	44	4 744	-	-	1 084	18	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	39 373	11 378	16	13 656	460	3	6 618	7 241	Other sectors' holdings of Debt securities
PASIVO									**LIABILITIES**
Depósitos de IFM	123 035	50 868	593	62 312	100	92	7 612	1 456	MFIs' deposits
Depósitos de otros sectores	69 200	35 318	374	29 539	13	76	3 542	334	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA									**POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE**
PASIVO									**LIABILITIES**
Valores representativos de deuda emitidos	328 077	226 919	514	81 393	417	4 263	9 118	5 453	Debt securities issued

June 2026 Data

Euro millions

8.25 Main assets and liabilities of other MFIS, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Septiembre de 2026 — *Millones de euros*

	ACTIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**1 984 473**	**1 889 669**	**48 489**	**46 315**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**1 546 469**	**1 469 966**	**32 069**	**44 434**	**2**	**2. Loans**
3	2e. Del cual: euros	1 533 624	1 457 862	31 544	44 218	3	2e. Of which: euro
4	*IFM*	*232 658*	*210 445*	*20 961*	*1 252*	*4*	*MFIs*
5	2e. Del cual: euros	228 374	206 277	20 850	1 247	5	2e. Of which: euro
6	*Administraciones Públicas*	*88 362*	*86 371*	*1 292*	*699*	*6*	*General government*
7	2e. Del cual: euros	88 362	86 371	1 292	699	7	2e. Of which: euro
8	*Otros sectores residentes*	*1 225 449*	*1 173 150*	*9 816*	*42 483*	*8*	*Other resident sectors*
9	2e. Del cual: euros	1 216 887	1 165 214	9 403	42 271	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**354 373**	**339 207**	**13 893**	**1 273**	**10**	**3. Debt securities**
11	3e. Del cual: euros	354 252	339 086	13 893	1 273	11	3e. Of which: euro
12	*IFM*	*11 925*	*11 775*	*150*	-	*12*	*MFIs*
13	3e. Del cual: euros	11 934	11 785	150	-	13	3e. Of which: euro
14	*Administraciones Públicas*	*267 443*	*258 491*	*8 952*	-	*14*	*General government*
15	3e. Del cual: euros	267 347	258 395	8 952	-	15	3e. Of which: euro
16	*Otros sectores residentes*	*75 005*	*68 941*	*4 791*	*1 273*	*16*	*Other resident sectors*
17	3e. Del cual: euros	74 971	68 907	4 791	1 273	17	3e. Of which: euro
18	**4. Participaciones en Fondos de Inversión**	**865**	**793**	**72**	**-**	**18**	**4. Investment fund shares/units**
19	*Instituciones Financieras*	*865*	*793*	*72*	-	*19*	*Financial Institutions*
20	4e. Del cual: euros	851	780	72	-	20	4e. Of which euro
21	**5. Participaciones en el capital**	**82 766**	**79 702**	**2 456**	**607**	**21**	**5. Equity**
22	*IFM*	*18 197*	*18 178*	-	*19*	*22*	*MFIs*
23	*Otros sectores residentes*	*61 957*	*61 369*	-	*588*	*23*	*Other resident sectors*
24	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**633 474**	**621 339**	**9 423**	**2 713**	**24**	**B. OTHER EURO AREA COUNTRIES**
25	**2. Préstamos y créditos**	**388 826**	**380 005**	**6 301**	**2 520**	**25**	**2. Loans**
26	2e. Del cual: euros	351 107	342 415	6 175	2 516	26	2e. Of which: euro
27	*IFM*	*316 226*	*309 497*	*6 156*	*572*	*27*	*MFIs*
28	2e. Del cual: euros	290 596	283 993	6 031	572	28	2e. Of which: euro
29	*Administraciones Públicas*	*782*	*782*	-	-	*29*	*General government*
30	2e. Del cual: euros	779	779	-	-	30	2e. Of which: euro
31	*Otros sectores residentes*	*71 818*	*69 725*	*145*	*1 947*	*31*	*Other resident sectors*
32	**3. Valores representativos de deuda**	**196 039**	**192 788**	**3 058**	**193**	**32**	**3. Debt securities**
33	3e. Del cual: euros	193 797	190 547	3 058	193	33	3e. Of which: euro
34	*IFM*	*23 944*	*23 944*	-	-	*34*	*MFIs*
35	3e. Del cual: euros	23 724	23 724	-	-	35	3e. Of which: euro
36	*Administraciones Públicas*	*151 158*	*148 145*	*2 821*	*193*	*36*	*General government*
37	3e. Del cual: euros	150 990	147 976	2 821	193	37	3e. Of which: euro
38	*Otros sectores residentes*	*20 937*	*20 700*	*237*	-	*38*	*Other resident sectors*
39	3e. Del cual: euros	19 084	18 846	237	-	39	3e. Of which: euro
40	**4. Participaciones en Fondos de Inversión**	**1 549**	**1 549**	**-**	**-**	**40**	**4. Investment fund shares/units**
41	*IFM*	*1 549*	*1 549*	-	-	*41*	*MFIs*
42	4e. Del cual: euros	1 266	1 266	-	-	42	4e. Of which euro
43	**5. Participaciones en el capital**	**47 060**	**46 996**	**64**	**-**	**43**	**5. Equity**
44	*IFM*	*13 083*	*13 020*	*63*	-	*44*	*MFIs*
45	*Otros sectores residentes*	*33 977*	*33 976*	*0*	-	*45*	*Other resident sectors*

September 2026 data — *EUR millions*

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Septiembre de 2026

Millones de euros

	ACTIVO (continuación)	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS (continued)
46	**C. RESTO DEL MUNDO**	**504 759**	**498 744**	**5 180**	**835**	**46**	**C. REST OF THE WORLD**
47	**2. Préstamos y créditos**	**356 806**	**350 844**	**5 138**	**824**	**47**	**2. Loans**
48	2e. Del cual: euros	93 887	92 826	6 625	602	48	2e. Of which: euro
49	**3. Valores representativos de deuda**	**55 197**	**55 187**	**9**	**0**	**49**	**3. Debt securities**
50	3e. Del cual: euros	15 975	26 065	-	-	50	3e. Of which: euro
51	**4. Participaciones en Fondos de Inversión**	**3 345**	**3 345**	**-**	**-**	**51**	**4. Investment fund shares/units**
52	5e. Del cual: euros	-	-	-	-	52	5e. Of which: euro
53	**5. Participaciones en el capital**	**89 411**	**89 368**	**33**	**11**	**53**	**5. Equity**
54	5e. Del cual: euros	-	-	-	-	54	5e. Of which: euro
55	**D. SIN CLASIFICAR**	**323 998**	**320 072**	**1 217**	**2 709**	**55**	**D. UNCLASSIFIED**
56	**1. Efectivo (todas las monedas)**	**7 422**	**7 422**	**0**	**0**	**56**	**1. Cash (all currencies)**
57	1e. Del cual: euros	7 238	7 238	0	0	57	1e. Of which: euro
58	**6. Activo fijo**	**31 748**	**30 840**	**94**	**814**	**58**	**6. Fixed assets**
59	**7. Otros activos**	**284 828**	**281 809**	**1 123**	**1 895**	**59**	**7. Remaining assets**
60	7e. Del cual: euros	64 284	62 941	852	491	60	7e. Of which: euro
61	**TOTAL ACTIVO.**	**3 446 704**	**3 329 824**	**64 309**	**52 572**	**61**	**TOTAL ASSETS**
62	**e Euros**	**2 743 581**	**2 635 110**	**58 572**	**49 900**	**62**	**e Euro**
63	**x Monedas distintas del euro**	**...**	**...**	**...**	**...**	**63**	**x Other currencies**
64	**s/c Sin clasificar por monedas**	**...**	**...**	**...**	**...**	**64**	**n/c Not classified by currency**

September 2026 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Septiembre de 2026 — *Millones de euros*

	PASIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**1 983 125**	**1 944 234**	**4 855**	**34 037**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**1 983 125**	**1 944 234**	**4 855**	**34 037**	**2**	**9. Deposits**
3	9e. Del cual: euros	1 953 165	1 914 623	4 832	33 709	3	9e. Of which: euro
4	*IFM*	*132 662*	*99 238*	*3 428*	*29 996*	*4*	*MFIs*
5	9e. Del cual: euros	126 267	93 192	3 406	29 669	5	9e. Of which: euro
6	*Administración Central*	*78 069*	*76 653*	*1 416*	-	*6*	*Central government*
7	9e. Del cual: euros	77 912	76 496	1 416	-	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*101 839*	*101 838*	-	*1*	*8*	*Other general government*
9	9e. Del cual: euros	101 824	101 823	-	1	9	9e. Of which: euro
10	*Otros sectores residentes*	*1 670 544*	*1 666 494*	*11*	*4 039*	*10*	*Other resident sectors*
11	9e. Del cual: euros	1 647 151	1 643 102	11	4 039	11	9e. Of which: euro
12	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**12**	**10. Money market fund shares/units**
13	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**412 853**	**403 368**	**1 405**	**8 080**	**13**	**B. OTHER EURO AREA COUNTRIES**
14	**9. Depósitos**	**412 853**	**403 368**	**1 405**	**8 080**	**14**	**9. Deposits**
15	9e. Del cual: euros	336 905	327 618	1 299	7 989	15	9e. Of which: euro
16	*IFM*	*287 378*	*281 664*	*1 405*	*4 309*	*16*	*MFIs*
17	9e. Del cual: euros	246 263	240 747	1 299	4 217	17	9e. Of which: euro
18	*Administración Central*	*13 883*	*13 883*	-	-	*18*	*Central government*
19	9e. Del cual: euros	13 475	13 475	-	-	19	9e. Of which: euro
20	*Otras Administraciones Públicas*	*975*	*928*	-	*47*	*20*	*Other general government*
21	9e. Del cual: euros	975	928	-	47	21	9e. Of which: euro
22	*Otros sectores residentes*	*110 617*	*106 892*	-	*3 725*	*22*	*Other resident sectors*
23	9e. Del cual: euros	76 192	72 467	-	3 724	23	9e. Of which: euro
24	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**24**	**10. Money market fund shares/units**
25	**C. RESTO DEL MUNDO**	**200 730**	**197 165**	**3 467**	**98**	**25**	**C. REST OF THE WORLD**
26	**9. Depósitos (total)**	**200 730**	**197 165**	**3 467**	**98**	**26**	**9. Deposits (total)**
27	9e. Del cual: euros	92 760	91 701	960	99	27	9e. Of which: euro
28	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	**28**	**10. Money market fund shares/units**
29	**D. SIN CLASIFICAR**	**849 996**	**785 057**	**54 582**	**10 356**	**29**	**D. UNCLASSIFIED**
30	**11. Valores representativos de deuda emitidos**	**331 094**	**299 319**	**31 098**	**677**	**30**	**11. Debt securities issued**
31	11e. Del cual: euros	226 700	211 965	14 058	677	31	11e. In euro
32	Del cual: hasta dos años	28 918	24 797	4 095	26	32	Of which: up to two years
33	11x. Monedas distintas del euro	104 394	87 354	17 040	-	33	11x. In other currencies
34	Del cual: hasta dos años	22 811	8 519	14 292	-	34	Of which: up to two years
35	**13. Capital y reservas**	**289 534**	**264 296**	**18 252**	**6 986**	**35**	**13. Capital and Reserves**
36	**14. Otros pasivos**	**229 368**	**221 443**	**5 231**	**2 694**	**36**	**14. Remaining liabilities**
37	14e. Del cual: euros	69 310	46 676	516	190	37	14e. Of which: euro
38	**TOTAL PASIVO**	**3 446 704**	**3 329 824**	**64 309**	**52 572**	**38**	**TOTAL LIABILITIES**
39	**e Euros**	**2 656 461**	**2 592 136**	**21 661**	**42 664**	**39**	**e Euro**
40	**x Monedas distintas del euro**	**326 837**	**306 704**	**19 714**	**419**	**40**	**x Other currencies**
41	**s/c Sin clasificar por monedas**	**463 406**	**430 984**	**22 934**	**9 489**	**41**	**n/c Not classified by currency**

September 2026 data — *EUR millions*

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries. Assets. Summary

EUR billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/ units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
20		2 888.0	2 081.5	282.6	230.0	293.9	1 931.2	473.6	0.0	185.9	8.6	40.1	245.2	2 439.5	155.2	293.3
21		2 997.6	2 168.6	295.8	259.1	274.2	2 104.8	428.3	0.0	187.9	8.1	36.4	229.6	2 522.5	195.8	279.4
22		2 968.0	2 035.8	340.1	280.1	312.0	2 014.8	459.7	0.0	179.1	7.8	34.9	269.3	2 459.6	209.6	298.8
23		3 003.9	2 012.9	405.5	298.8	286.7	2 061.0	463.0	0.0	190.9	7.7	33.8	245.2	2 492.3	228.2	283.4
24		3 091.3	1 985.6	468.3	345.7	291.7	2 103.8	492.8	0.1	199.7	7.7	32.9	251.1	2 542.6	256.0	292.7
25		3 242.7	2 025.2	553.9	388.7	274.9	2 206.9	545.3	0.0	211.8	7.8	32.2	234.9	2 677.9	279.9	284.9
25	*Apr*	3 130.5	1 996.5	491.7	356.7	285.6	2 120.0	522.3	0.0	199.1	7.3	32.5	245.8	2 592.1	254.1	284.4
	May	3 159.6	2 006.8	507.7	363.0	282.1	2 145.5	525.3	0.0	202.4	6.7	32.4	243.0	2 615.6	259.5	284.5
	Jun	3 179.5	2 034.8	499.3	358.1	287.2	2 167.7	523.4	0.1	197.4	6.9	32.5	247.9	2 643.3	250.2	286.0
	Jul	3 198.4	2 044.2	503.8	373.9	276.4	2 193.7	523.0	0.1	201.0	7.3	32.4	236.7	2 647.4	271.1	279.8
	Aug	3 205.6	2 047.7	507.2	375.6	275.0	2 200.7	523.5	0.1	202.0	7.2	32.3	235.5	2 657.5	270.3	277.8
	Sep	3 197.5	2 039.9	511.4	370.3	275.9	2 180.4	533.0	0.1	203.9	7.0	32.3	236.6	2 652.8	263.4	281.3
	Oct	3 244.4	2 029.5	540.9	393.4	280.7	2 220.4	534.2	0.0	204.6	7.1	32.2	241.3	2 674.9	281.1	288.5
	Nov	3 280.8	2 049.0	548.3	398.3	285.3	2 248.2	536.8	0.0	206.3	6.8	32.1	246.4	2 701.4	286.9	292.5
	Dec	3 242.7	2 025.2	553.9	388.7	274.9	2 206.9	545.3	0.0	211.8	7.8	32.2	234.9	2 677.9	279.9	284.9
26	*Jan*	3 325.5	2 047.3	571.4	421.6	285.2	2 274.1	553.7	0.0	208.7	7.1	32.1	246.0	2 724.7	310.1	290.7
	Feb	3 331.8	2 009.1	599.2	442.6	281.0	2 270.6	563.2	0.0	212.8	6.8	32.0	242.2	2 721.3	321.3	289.2
	Mar	3 312.7	2 002.8	590.1	430.6	289.2	2 228.4	584.8	0.0	204.9	7.7	31.9	249.5	2 704.2	320.4	288.1
	Apr	3 363.0	2 002.4	612.2	444.9	303.5	2 259.1	589.2	0.0	207.6	7.4	31.9	264.2	2 725.1	332.7	305.2
	May	3 374.5	1 989.0	624.0	457.4	304.1	2 263.9	593.4	0.0	207.1	7.1	31.8	265.2	2 727.2	339.2	308.1
	Jun	3 404.3	2 000.8	613.7	468.9	320.9	2 274.6	593.6	0.0	209.7	7.2	31.9	281.8	2 735.8	339.3	329.1
	Jul	3 395.3	1 995.6	617.7	470.6	311.5	2 272.4	596.7	0.0	209.5	7.6	31.9	272.0	2 735.3	341.9	318.1
	Aug	3 408.9	1 985.2	619.5	492.6	311.6	2 278.4	593.8	0.0	219.6	7.4	31.8	272.4	2 731.4	349.4	328.1
	Sep P	3 446.7	1 984.5	633.5	504.8	324.0	2 292.1	605.6	0.0	219.2	7.4	31.7	284.8	2 743.6	366.3	336.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries. Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
20		2 888.0	1 948.1	148.6	91.8	699.4	2 188.5	-	249.4	261.6	188.5	2 351.7	132.6	403.7
21		2 997.6	2 046.1	155.7	91.4	704.4	2 293.2	-	269.5	255.0	179.9	2 438.3	162.5	396.8
22		2 968.0	1 880.8	231.5	113.3	742.3	2 225.6	-	281.1	246.7	214.5	2 365.1	196.6	406.3
23		3 003.9	1 777.9	313.6	129.1	783.3	2 220.6	-	321.9	259.1	202.3	2 366.2	227.4	410.3
24		3 091.3	1 866.9	293.1	122.3	809.0	2 282.3	-	332.6	271.2	205.2	2 426.5	238.3	426.4
25		3 242.7	1 951.4	344.5	169.5	777.4	2 465.3	-	310.1	276.5	190.8	2 564.7	255.5	422.5
25	*Apr*	3 130.5	1 891.4	302.8	142.2	794.2	2 336.3	-	311.2	276.3	206.7	2 461.2	235.1	434.3
	May	3 159.6	1 924.5	301.6	148.9	784.7	2 374.9	-	311.3	275.8	197.5	2 494.5	238.8	426.3
	Jun	3 179.5	1 936.4	292.9	142.7	807.5	2 372.0	-	313.0	278.3	216.2	2 505.1	227.4	447.0
	Jul	3 198.4	1 909.8	312.3	171.2	805.1	2 393.3	-	319.5	278.4	207.2	2 502.3	255.6	440.4
	Aug	3 205.6	1 944.0	315.2	165.2	781.2	2 424.4	-	316.0	278.5	186.7	2 529.9	254.9	420.7
	Sep	3 197.5	1 940.7	320.3	150.9	785.6	2 411.9	-	310.7	275.5	199.5	2 526.3	240.2	431.0
	Oct	3 244.4	1 935.1	342.8	178.5	788.0	2 456.4	-	311.0	272.7	204.2	2 549.9	261.7	432.9
	Nov	3 280.8	1 959.7	349.9	181.5	789.7	2 491.1	-	313.9	272.8	203.1	2 576.3	274.5	430.1
	Dec	3 242.7	1 951.4	344.5	169.5	777.4	2 465.3	-	310.1	276.5	190.8	2 564.7	255.5	422.5
26	*Jan*	3 325.5	1 959.5	361.9	194.0	810.2	2 515.4	-	307.4	284.8	217.9	2 584.7	285.6	455.2
	Feb	3 331.8	1 964.1	373.7	201.4	792.6	2 539.2	-	310.4	284.2	197.9	2 601.3	295.8	434.7
	Mar	3 312.7	1 981.9	358.6	177.3	794.9	2 517.7	-	306.4	276.5	212.0	2 596.3	278.5	437.8
	Apr	3 363.0	1 986.2	374.9	199.8	802.2	2 560.8	-	315.4	277.2	209.6	2 629.9	296.6	436.5
	May	3 374.5	2 000.9	378.1	199.3	796.2	2 578.3	-	318.9	275.7	201.6	2 643.2	303.1	428.2
	Jun	3 404.3	2 007.1	376.2	192.2	828.7	2 575.6	-	328.1	278.7	222.0	2 643.6	308.5	452.2
	Jul	3 395.3	1 963.2	406.4	200.9	824.8	2 570.5	-	324.7	277.0	223.1	2 627.4	317.7	450.3
	Aug	3 408.9	1 967.4	407.2	202.0	832.3	2 576.7	-	324.1	292.1	216.1	2 629.3	322.8	456.9
	Sep P	3 446.7	1 983.1	412.9	200.7	850.0	2 596.7	-	331.1	289.5	229.4	2 656.5	326.8	463.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries. Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
			of which		MFIs total	of which	General government	of which	Other residents	of which	of which			
			Total	Euro		Euro		Euro		Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
20		2 081.5	1 634.0	1 620.4	359.5	356.8	77.3	77.3	1 197.2	1 186.3	372.1	371.9	2.2	73.2
21		2 168.6	1 760.5	1 745.9	484.5	481.3	81.6	81.6	1 194.5	1 182.9	329.2	329.0	0.9	77.9
22		2 035.8	1 622.6	1 607.3	353.1	348.9	82.0	82.0	1 187.4	1 176.3	335.4	335.3	0.8	77.1
23		2 012.9	1 599.5	1 585.1	372.1	366.8	79.2	79.2	1 148.3	1 139.1	331.6	331.5	0.9	80.9
24		1 985.6	1 559.0	1 547.2	329.5	325.9	77.1	77.1	1 152.4	1 144.2	343.2	343.1	0.9	82.5
25		2 025.2	1 592.0	1 580.5	311.0	307.3	85.3	85.3	1 195.7	1 187.8	346.5	346.3	0.9	85.9
25	*Apr*	1 996.5	1 559.5	1 548.9	315.4	312.7	80.2	80.2	1 164.0	1 156.0	353.4	353.2	0.9	82.7
	May	2 006.8	1 569.1	1 558.2	318.7	315.8	83.8	83.8	1 166.7	1 158.6	353.2	353.0	0.9	83.6
	Jun	2 034.8	1 601.2	1 590.5	325.1	322.0	88.0	88.0	1 188.1	1 180.5	350.1	349.9	0.9	82.6
	Jul	2 044.2	1 609.6	1 598.6	342.5	339.2	86.4	86.4	1 180.6	1 173.0	348.8	348.7	0.9	84.9
	Aug	2 047.7	1 613.2	1 602.5	349.2	346.1	86.1	86.1	1 177.9	1 170.3	348.1	347.9	0.9	85.5
	Sep	2 039.9	1 604.2	1 593.1	338.0	334.6	86.2	86.2	1 180.1	1 172.4	349.3	349.1	0.9	85.6
	Oct	2 029.5	1 598.3	1 587.0	326.5	323.1	85.4	85.4	1 186.4	1 178.5	346.1	345.9	0.9	84.2
	Nov	2 049.0	1 619.1	1 607.8	334.6	331.1	85.0	85.0	1 199.4	1 191.6	344.4	344.2	0.9	84.6
	Dec	2 025.2	1 592.0	1 580.5	311.0	307.3	85.3	85.3	1 195.7	1 187.8	346.5	346.3	0.9	85.9
26	*Jan*	2 047.3	1 611.7	1 599.1	333.7	328.9	83.2	83.2	1 194.8	1 187.0	349.0	348.8	0.9	85.8
	Feb	2 009.1	1 570.5	1 557.4	289.2	284.4	83.3	83.3	1 197.9	1 189.6	351.3	351.1	0.8	86.5
	Mar	2 002.8	1 557.3	1 543.8	264.5	259.5	85.2	85.2	1 207.5	1 199.0	358.7	358.5	0.8	86.1
	Apr	2 002.4	1 556.7	1 543.7	265.6	260.7	88.1	88.1	1 203.0	1 194.9	359.3	359.1	0.8	85.6
	May	1 989.0	1 542.9	1 531.8	247.1	244.1	90.6	90.6	1 205.1	1 197.0	360.6	360.4	0.9	84.6
	Jun	2 000.8	1 560.9	1 549.3	250.4	247.0	95.3	95.3	1 215.3	1 207.0	356.1	356.0	0.9	82.9
	Jul	1 995.6	1 558.2	1 547.0	247.5	244.0	88.6	88.6	1 222.1	1 214.4	353.8	353.6	0.9	82.8
	Aug	1 985.2	1 550.3	1 538.3	245.3	241.5	87.4	87.4	1 217.5	1 209.3	351.1	350.9	0.9	83.1
	Sep P	1 984.5	1 546.5	1 533.6	232.7	228.4	88.4	88.4	1 225.4	1 216.9	354.4	354.3	0.9	82.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries. Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

		By sectors													
		Total	MFIs			General Govt.		Other resident sectors							
			Total	CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
									Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	
		1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
20		1 948.1	372.0	369.8	2.2	17.2	63.6	1 495.4	1 474.4	1 146.3	307.1	121.4	0.1	20.9	21.0
21		2 046.1	411.3	409.4	1.8	22.9	74.1	1 537.8	1 515.0	1 244.6	250.2	86.9	0.1	20.1	22.8
22		1 880.8	243.8	241.7	2.1	25.3	70.7	1 540.9	1 519.4	1 276.3	231.3	86.7	0.1	11.7	21.6
23		1 777.9	146.6	143.6	2.9	23.6	73.0	1 534.8	1 513.5	1 178.4	321.5	187.8	0.1	13.5	21.3
24		1 866.9	133.8	127.6	6.1	50.3	89.4	1 593.5	1 572.1	1 201.9	353.0	233.4	0.3	16.9	21.3
25		1 951.4	137.0	130.8	6.1	68.8	93.5	1 652.1	1 629.3	1 281.0	330.9	223.7	0.0	17.4	22.8
25	*Apr*	1 891.4	132.6	125.0	7.7	96.5	85.5	1 576.7	1 555.6	1 194.0	340.0	225.4	0.3	21.3	21.1
	May	1 924.5	135.4	128.7	6.7	107.0	86.3	1 595.7	1 574.6	1 216.0	339.1	224.7	0.2	19.2	21.2
	Jun	1 936.4	138.9	132.9	6.0	88.6	93.5	1 615.3	1 593.2	1 242.1	330.4	219.3	0.2	20.4	22.1
	Jul	1 909.8	136.4	130.5	5.9	73.4	99.6	1 600.3	1 578.6	1 232.3	327.1	217.2	0.2	19.0	21.7
	Aug	1 944.0	135.7	130.1	5.5	101.9	99.8	1 606.7	1 584.2	1 242.0	324.7	215.7	0.2	17.2	22.5
	Sep	1 940.7	132.2	126.3	5.9	95.6	101.7	1 611.3	1 588.1	1 245.3	325.0	216.0	0.2	17.6	23.2
	Oct	1 935.1	130.8	125.5	5.3	102.3	101.0	1 601.1	1 579.1	1 235.4	326.2	218.1	0.2	17.3	22.0
	Nov	1 959.7	135.3	129.4	5.9	90.2	112.5	1 621.8	1 599.9	1 256.3	325.8	218.4	0.1	17.7	21.9
	Dec	1 951.4	137.0	130.8	6.1	68.8	93.5	1 652.1	1 629.3	1 281.0	330.9	223.7	0.0	17.4	22.8
26	*Jan*	1 959.5	137.4	130.5	6.8	99.6	87.7	1 634.8	1 612.5	1 263.9	329.6	223.2	0.0	19.0	22.3
	Feb	1 964.1	135.9	129.1	6.8	93.8	90.3	1 644.1	1 621.7	1 267.5	335.4	227.8	0.0	18.9	22.4
	Mar	1 981.9	139.8	132.6	7.2	100.5	89.3	1 652.3	1 630.6	1 275.0	338.8	231.5	0.0	16.8	21.7
	Apr	1 986.2	144.6	138.0	6.7	108.4	89.4	1 643.7	1 621.3	1 265.1	338.6	230.9	0.0	17.7	22.4
	May	2 000.9	128.9	122.3	6.6	116.9	87.0	1 668.0	1 644.2	1 283.3	343.4	232.7	0.0	17.5	23.8
	Jun	2 007.1	131.7	125.3	6.4	95.0	94.8	1 685.7	1 662.7	1 304.9	340.8	230.2	0.0	17.0	22.9
	Jul	1 963.2	129.3	123.4	5.9	72.4	97.7	1 663.8	1 642.2	1 279.7	344.7	234.3	0.0	17.9	21.5
	Aug	1 967.4	133.3	126.9	6.4	77.2	95.7	1 661.2	1 638.8	1 277.6	344.3	234.7	0.0	16.9	22.4
	Sep P	1 983.1	132.7	126.8	5.8	78.1	101.8	1 670.6	1 647.2	1 284.5	345.3	237.6	0.0	17.4	23.4

8. ENTIDADES DE CRÉDITO
C) Balances de los componentes de OIFM

8.C Apéndice al balance. Determinación de los pasivos de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Septiembre de 2026 — *Millones de euros*

CONCEPTOS	Serie en cuadro y columna/ *Time series in table and column*	Entidades de crédito/ *Credit institutions*	CONCEPTS
	1	*2*	
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			**I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB**
A. Sujetos a coeficiente de caja del 1 %	**8.35/2**	**1 842 140**	**A. Subject to reserve ratio of 1 %**
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años			A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
. . . . .	8.35/2	1 842 140	
B. Sujetos a coeficiente de caja cero	**-**	**347 929**	**B. Subject to zero reserve ratio**
B.1. A plazo a más de dos años			B.1. With agreed maturity over two years
. . . . .	8.35/5	157 529	
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes).	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales			B.3. Repos
. . . . .	8.35/7	190 400	
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			**II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS**
A. Sujetos a coeficiente de caja del 1 %	**8.35/3**	**43 616**	**A. Subject to reserve ratio of 1 %**
A.1. Valores representativos de deuda emitidos hasta dos años (neto)			A.1. Debt securities issued up to two year (net)
. . . . .	8.35/3	43 616	
B. Sujetos a coeficiente de caja cero	**8.35/6**	**278 714**	**B. Subject to zero reserve ratio**
B.1. Valores representativos de deuda emitidos a más de dos años (neto)			B.1. Debt securities issued over two year (net)
. . . . .	8.35/6	278 714	

September 2026 data — *EUR millions*

8.C Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

8.CREDIT INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

		Necesary information to compute reserve requirements						
		Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
		Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity o- ver 2 years deposits	Securities over 2 years	Repos
		1	2	3	4	5	6	7
20		...	...	...	...	...	...	...
21		1 561.3	1 533.5	27.8	466.3	180.5	236.7	49.0
22		1 644.4	1 612.8	31.6	450.3	162.4	244.0	43.9
23		...	...	...	...	...	...	...
24		1 721.6	1 691.2	30.4	536.3	152.3	296.8	87.2
25		1 831.6	1 797.2	34.5	557.1	145.7	268.1	143.2
25	*Apr*	1 704.1	1 673.8	30.3	597.7	147.0	275.6	175.1
	May	1 725.8	1 694.9	30.9	611.7	148.3	275.0	188.3
	Jun	...	...	...	...	...	...	...
	Jul	1 765.8	1 731.2	34.6	590.4	145.1	278.8	166.4
	Aug	...	...	...	...	...	...	...
	Sep	1 782.4	1 749.3	33.1	584.3	145.7	270.4	168.1
	Oct	1 776.3	1 742.9	33.4	619.0	145.5	270.5	202.9
	Nov	...	...	...	...	...	...	...
	Dec	1 831.6	1 797.2	34.5	557.1	145.7	268.1	143.2
26	*Jan*	1 817.4	1 782.2	35.2	613.2	146.0	264.6	202.6
	Feb	...	...	...	...	...	...	...
	Mar	1 832.2	1 795.6	36.5	604.1	149.3	262.0	192.8
	Apr	1 825.7	1 786.7	39.0	653.8	149.3	268.1	236.4
	May	1 843.0	1 803.8	39.2	671.6	154.3	271.4	245.9
	Jun	...	...	...	...	...	...	...
	Jul	1 869.9	1 828.9	41.0	628.2	157.7	275.1	195.3
	Aug	...	...	...	...	...	...	...
	Sep P	1 885.8	1 842.1	43.6	626.6	157.5	278.7	190.4

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions Assets. Summary

Eur billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not a- llocated	Loans	Debt secu- rities	Invest- ment fund sha- res/ units (b)	Equity (c)	Cash (all curren- cies)	Fixed assets	Remai- ning assets	Euro	Other curren- cies	Not clas- sified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
20		2 800.7	2 004.6	278.3	226.7	291.1	1 858.6	463.5	3.3	184.3	8.6	39.2	243.3	2 358.9	151.2	290.6
21		2 904.3	2 088.1	290.8	254.7	270.7	2 027.4	418.3	2.4	185.5	8.1	35.0	227.6	2 437.3	191.3	275.7
22		2 879.0	1 959.5	335.7	275.6	308.2	1 942.7	449.3	2.4	176.5	7.8	33.7	266.7	2 378.3	205.2	295.5
23		2 912.6	1 933.9	400.8	294.9	282.9	1 984.7	454.2	2.4	188.4	7.7	32.6	242.7	2 408.2	224.0	280.3
24		2 996.8	1 903.8	464.3	340.8	287.9	2 026.2	482.5	3.2	197.0	7.7	31.9	248.3	2 455.5	251.6	289.7
25		3 143.9	1 941.1	547.8	383.7	271.3	2 126.8	533.1	3.8	208.9	7.8	31.2	232.3	2 586.7	275.3	281.9
25	*Apr*	3 035.8	1 914.5	487.1	352.2	282.0	2 043.4	510.7	3.5	196.3	7.3	31.5	243.2	2 504.4	250.0	281.4
	May	3 063.6	1 923.0	503.6	358.5	278.5	2 068.1	513.1	4.3	199.6	6.7	31.4	240.4	2 526.6	255.4	281.6
	Jun	3 081.8	1 950.0	494.4	353.8	283.6	2 088.8	511.2	3.7	194.6	6.9	31.5	245.3	2 552.7	246.2	283.0
	Jul	3 099.9	1 958.8	498.8	369.3	272.9	2 114.3	510.3	4.2	198.2	7.3	31.4	234.2	2 556.0	266.9	277.0
	Aug	3 107.0	1 962.1	502.5	371.0	271.4	2 121.0	511.0	4.3	199.2	7.2	31.3	232.9	2 566.0	266.0	275.0
	Sep	3 099.1	1 954.8	506.4	365.6	272.2	2 100.7	520.7	4.3	201.1	7.0	31.3	233.9	2 561.7	259.0	278.4
	Oct	3 145.6	1 943.9	536.0	388.6	277.2	2 140.4	521.7	4.6	201.7	7.1	31.2	238.8	2 583.2	276.5	285.8
	Nov	3 181.0	1 963.1	542.8	393.4	281.7	2 167.3	524.3	4.3	203.4	6.8	31.1	243.8	2 608.8	282.3	289.8
	Dec	3 143.9	1 941.1	547.8	383.7	271.3	2 126.8	533.1	3.8	208.9	7.8	31.2	232.3	2 586.7	275.3	281.9
26	*Jan*	3 225.8	1 962.4	565.3	416.4	281.8	2 192.9	541.5	3.8	205.7	7.1	31.2	243.6	2 632.5	305.3	288.1
	Feb	3 230.7	1 923.3	592.6	437.5	277.4	2 188.0	551.3	4.2	209.8	6.8	31.1	239.5	2 627.7	316.4	286.6
	Mar	3 212.1	1 917.9	583.5	425.0	285.7	2 148.0	571.3	5.3	201.9	7.7	31.0	247.0	2 611.1	315.5	285.5
	Apr	3 261.3	1 918.6	603.9	439.3	299.5	2 178.2	575.6	3.6	204.6	7.4	30.9	261.1	2 630.9	328.0	302.5
	May	3 270.8	1 903.4	615.3	451.8	300.2	2 181.2	579.4	6.0	204.1	7.1	30.9	262.2	2 631.3	334.1	305.4
	Jun	3 300.4	1 914.8	605.5	462.9	317.2	2 191.2	580.0	5.4	206.6	7.2	30.9	279.0	2 639.9	334.1	326.4
	Jul	3 293.0	1 911.7	609.1	464.8	307.4	2 190.6	583.5	5.2	206.3	7.6	31.0	268.9	2 640.9	336.7	315.4
	Aug	3 294.3	1 890.3	609.2	486.8	308.0	2 184.5	579.9	5.5	216.4	7.4	30.9	269.7	2 624.8	343.9	325.5
	Sep P	3 329.8	1 889.7	621.3	498.7	320.1	2 200.8	587.2	5.7	216.1	7.4	30.8	281.8	2 635.1	360.5	334.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
20		2 800.7	1 905.6	142.0	84.7	668.3	2 132.4	...	234.0	249.2	185.1	2 289.3	122.9	388.5
21		2 904.3	2 003.3	148.2	86.1	666.7	2 237.6	...	249.4	241.7	175.6	2 375.5	149.2	379.6
22		2 879.0	1 837.3	223.6	108.7	709.4	2 169.6	...	267.7	232.5	209.1	2 304.4	187.0	387.6
23		2 912.6	1 736.8	304.4	124.6	746.8	2 165.8	...	305.0	244.9	196.9	2 304.7	216.2	391.7
24		2 996.8	1 826.2	284.7	117.9	768.1	2 228.7	...	310.7	257.5	199.9	2 364.3	223.6	408.9
25		3 143.9	1 910.6	335.6	166.3	731.4	2 412.5	...	283.1	262.5	185.8	2 499.1	240.3	404.5
25	*Apr*	3 035.8	1 851.4	294.6	138.6	751.3	2 284.5	...	287.1	262.5	201.6	2 396.9	222.1	416.8
	May	3 063.6	1 883.8	293.3	145.3	741.2	2 322.4	...	286.6	262.0	192.6	2 428.7	225.9	409.0
	Jun	3 081.8	1 895.8	284.5	139.3	762.3	2 319.6	...	286.5	264.6	211.3	2 438.8	213.3	429.8
	Jul	3 099.9	1 868.8	303.8	167.8	759.5	2 340.4	...	292.5	264.5	202.5	2 435.9	240.8	423.2
	Aug	3 107.0	1 902.8	306.6	161.9	735.6	2 371.3	...	289.2	264.4	182.0	2 463.2	240.6	403.2
	Sep	3 099.1	1 901.1	311.5	147.5	739.0	2 360.1	...	282.8	261.3	194.9	2 460.3	225.6	413.1
	Oct	3 145.6	1 895.2	334.0	175.0	741.4	2 404.2	...	283.0	258.4	200.1	2 483.7	246.7	415.2
	Nov	3 181.0	1 919.5	341.0	177.9	742.6	2 438.4	...	285.6	258.4	198.6	2 509.7	259.3	411.9
	Dec	3 143.9	1 910.6	335.6	166.3	731.4	2 412.5	...	283.1	262.5	185.8	2 499.1	240.3	404.5
26	*Jan*	3 225.8	1 919.1	352.9	190.6	763.2	2 462.6	...	279.6	270.6	213.1	2 519.3	269.6	436.9
	Feb	3 230.7	1 924.1	364.5	197.9	744.2	2 486.5	...	281.1	269.7	193.3	2 534.9	279.7	416.1
	Mar	3 212.1	1 942.0	349.4	173.8	746.9	2 465.2	...	277.4	262.0	207.4	2 530.3	262.3	419.5
	Apr	3 261.3	1 945.6	365.6	196.2	754.0	2 507.4	...	286.7	262.5	204.7	2 562.5	281.2	417.6
	May	3 270.8	1 959.4	368.8	195.8	746.9	2 523.9	...	289.4	260.9	196.6	2 574.4	287.3	409.1
	Jun	3 300.4	1 965.9	366.9	188.7	779.0	2 521.5	...	297.9	263.9	217.2	2 576.3	290.9	433.3
	Jul	3 293.0	1 924.2	396.9	197.3	774.5	2 518.5	...	293.6	262.8	218.2	2 562.0	299.3	431.8
	Aug	3 294.3	1 928.9	397.8	198.6	768.9	2 525.4	...	293.5	267.0	208.3	2 565.3	304.2	424.8
	Sep P	3 329.8	1 944.2	403.4	197.2	785.1	2 544.8	...	299.3	264.3	221.4	2 592.1	306.7	431.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
20		2 004.6	1 568.2	1 555.7	346.3	343.8	74.4	74.4	1 147.6	1 137.5	362.4	362.3	2.2	71.8
21		2 088.1	1 691.2	1 677.6	468.0	465.1	78.9	78.9	1 144.2	1 133.6	319.7	319.6	0.9	76.3
22		1 959.5	1 557.9	1 543.7	343.6	339.5	79.8	79.8	1 134.5	1 124.3	325.7	325.6	0.8	75.1
23		1 933.9	1 530.7	1 517.2	362.1	357.1	75.2	75.2	1 093.4	1 085.0	323.6	323.4	0.9	78.8
24		1 903.8	1 489.8	1 478.6	318.2	314.8	73.8	73.8	1 097.8	1 090.0	333.1	332.9	0.9	80.0
25		1 941.1	1 522.5	1 511.5	299.3	295.8	82.4	82.4	1 140.8	1 133.4	334.7	334.5	0.8	83.1
25	*Apr*	1 914.5	1 491.6	1 481.4	303.6	300.9	76.8	76.8	1 111.3	1 103.7	342.0	341.8	0.8	80.1
	May	1 923.0	1 500.0	1 489.4	305.7	302.8	80.6	80.6	1 113.7	1 106.0	341.2	341.0	0.8	81.0
	Jun	1 950.0	1 531.1	1 520.9	311.7	308.7	85.0	85.0	1 134.4	1 127.2	338.0	337.9	0.8	80.1
	Jul	1 958.8	1 539.4	1 528.8	328.4	325.0	83.7	83.7	1 127.3	1 120.1	336.4	336.2	0.8	82.3
	Aug	1 962.1	1 542.5	1 532.1	333.8	330.6	83.5	83.5	1 125.2	1 118.0	335.9	335.7	0.8	82.9
	Sep	1 954.8	1 533.9	1 523.2	324.4	321.0	82.4	82.4	1 127.1	1 119.8	337.2	337.1	0.8	82.9
	Oct	1 943.9	1 527.6	1 516.8	312.5	309.3	82.1	82.1	1 133.0	1 125.5	333.9	333.8	0.8	81.5
	Nov	1 963.1	1 548.2	1 537.3	320.6	317.1	81.7	81.7	1 145.9	1 138.5	332.2	332.0	0.8	81.9
	Dec	1 941.1	1 522.5	1 511.5	299.3	295.8	82.4	82.4	1 140.8	1 133.4	334.7	334.5	0.8	83.1
26	*Jan*	1 962.4	1 541.4	1 529.2	319.4	314.7	80.5	80.5	1 141.6	1 134.1	337.2	337.0	0.8	83.0
	Feb	1 923.3	1 499.0	1 486.4	273.0	268.3	80.9	80.9	1 145.1	1 137.2	339.8	339.6	0.8	83.7
	Mar	1 917.9	1 488.4	1 475.3	251.8	246.8	82.8	82.8	1 153.8	1 145.7	345.5	345.4	0.8	83.2
	Apr	1 918.6	1 489.0	1 476.3	253.9	249.0	85.9	85.9	1 149.3	1 141.5	346.0	345.9	0.8	82.8
	May	1 903.4	1 473.9	1 463.3	234.1	231.2	88.6	88.6	1 151.2	1 143.4	347.0	346.8	0.8	81.8
	Jun	1 914.8	1 491.1	1 479.8	237.5	234.1	93.2	93.2	1 160.4	1 152.5	342.9	342.8	0.8	80.0
	Jul	1 911.7	1 490.2	1 479.4	233.4	229.9	86.7	86.7	1 170.0	1 162.7	341.0	340.9	0.8	79.8
	Aug	1 890.3	1 471.3	1 459.9	219.6	216.1	85.7	85.7	1 166.0	1 158.1	338.2	338.1	0.8	80.0
	Sep P	1 889.7	1 470.0	1 457.9	210.4	206.3	86.4	86.4	1 173.2	1 165.2	339.2	339.1	0.8	79.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

		By sectors													
		Total	MFIs			General govern.		Other residents							
			Total	CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
									Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	
		1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
20		1 905.6	337.8	335.6	2.2	15.8	63.6	1 488.4	1 467.4	1 146.2	300.2	121.3	0.1	20.9	21.0
21		2 003.3	375.5	373.7	1.8	22.2	74.1	1 531.4	1 508.6	1 244.4	244.1	86.9	0.1	20.1	22.8
22		1 837.3	206.8	204.7	2.1	25.0	70.7	1 534.8	1 513.3	1 276.3	225.3	86.7	-	11.7	21.6
23		1 736.8	111.0	108.1	2.9	23.2	72.9	1 529.6	1 508.3	1 178.3	316.5	187.6	0.0	13.4	21.3
24		1 826.2	98.5	92.4	6.1	49.7	89.4	1 588.5	1 567.2	1 201.9	348.2	233.3	0.2	16.9	21.3
25		1 910.6	101.1	95.0	6.1	67.9	93.5	1 648.0	1 625.2	1 281.0	326.8	223.7	-	17.4	22.8
25	*Apr*	1 851.4	98.3	90.6	7.7	95.8	85.5	1 571.7	1 550.6	1 194.0	335.1	225.3	0.2	21.3	21.1
	May	1 883.8	100.4	93.6	6.7	106.3	86.3	1 590.8	1 569.6	1 216.0	334.2	224.7	0.2	19.2	21.2
	Jun	1 895.8	103.7	97.7	6.0	88.0	93.5	1 610.6	1 588.4	1 242.1	325.7	219.2	0.2	20.4	22.1
	Jul	1 868.8	100.9	95.0	5.9	72.6	99.6	1 595.6	1 573.9	1 232.3	322.5	217.2	0.2	19.0	21.7
	Aug	1 902.8	99.9	94.4	5.5	101.1	99.8	1 602.0	1 579.5	1 242.0	320.1	215.7	0.2	17.2	22.5
	Sep	1 901.1	97.5	91.6	5.9	94.8	101.6	1 607.1	1 583.9	1 245.2	320.8	215.9	0.2	17.6	23.2
	Oct	1 895.2	95.8	90.5	5.3	101.5	101.0	1 596.9	1 574.9	1 235.4	322.1	218.0	0.1	17.3	22.0
	Nov	1 919.5	100.0	94.1	5.9	89.3	112.5	1 617.6	1 595.7	1 256.3	321.6	218.4	0.1	17.7	21.9
	Dec	1 910.6	101.1	95.0	6.1	67.9	93.5	1 648.0	1 625.2	1 281.0	326.8	223.7	-	17.4	22.8
26	*Jan*	1 919.1	102.0	95.1	6.8	98.7	87.7	1 630.7	1 608.5	1 263.9	325.5	223.2	-	19.0	22.3
	Feb	1 924.1	100.8	94.0	6.8	92.8	90.3	1 640.2	1 617.8	1 267.4	331.5	227.8	-	18.9	22.4
	Mar	1 942.0	105.4	98.2	7.2	99.4	89.3	1 647.9	1 626.2	1 275.0	334.4	231.4	-	16.8	21.7
	Apr	1 945.6	110.2	103.5	6.7	107.3	89.4	1 638.7	1 616.3	1 265.0	333.6	230.9	-	17.7	22.4
	May	1 959.4	93.6	86.9	6.6	115.7	87.0	1 663.0	1 639.2	1 283.3	338.5	232.7	-	17.5	23.8
	Jun	1 965.9	96.2	89.8	6.4	93.6	94.8	1 681.2	1 658.2	1 304.9	336.3	230.1	-	17.0	22.9
	Jul	1 924.2	96.2	90.3	5.9	71.0	97.7	1 659.3	1 637.8	1 279.6	340.2	234.2	-	17.9	21.5
	Aug	1 928.9	100.6	94.2	6.4	75.8	95.7	1 656.8	1 634.4	1 277.6	339.9	234.7	-	16.9	22.4
	Sep P	1 944.2	99.2	93.4	5.8	76.7	101.8	1 666.5	1 643.1	1 284.5	341.3	237.5	-	17.4	23.4

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

		Total	By residence				By instrument							By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
20		52.3	45.4	3.6	1.2	2.2	47.4	2.1	-	0.7	0.0	0.8	1.3	48.8	1.3	2.1
21		54.9	46.1	4.1	2.0	2.7	49.0	2.0	-	1.3	0.0	1.3	1.3	50.2	1.6	3.1
22		58.5	50.2	3.7	1.7	2.9	51.8	2.5	-	1.2	0.0	1.1	1.8	54.6	1.2	2.8
23		59.0	51.4	3.5	1.1	3.0	52.7	2.4	-	0.8	0.0	1.1	1.9	55.6	0.8	2.6
24		56.0	49.9	2.6	0.9	2.6	51.1	1.5	-	0.8	0.0	0.9	1.7	53.2	0.5	2.3
25		55.5	49.3	2.7	0.8	2.8	50.7	1.4	-	0.7	0.0	0.9	1.9	52.8	0.3	2.4
25	*Apr*	54.0	48.0	2.6	0.8	2.5	49.2	1.5	-	0.7	0.0	0.9	1.6	51.4	0.4	2.2
	May	54.7	48.9	2.5	0.8	2.5	50.0	1.5	-	0.7	0.0	0.9	1.6	52.2	0.3	2.2
	Jun	54.9	49.0	2.6	0.8	2.5	50.1	1.5	-	0.7	0.0	0.9	1.6	52.3	0.4	2.2
	Jul	54.5	48.6	2.6	0.8	2.5	49.9	1.5	-	0.7	0.0	0.9	1.6	52.0	0.3	2.2
	Aug	54.5	48.6	2.6	0.8	2.5	49.8	1.5	-	0.7	0.0	0.9	1.6	52.0	0.3	2.2
	Sep	53.9	48.0	2.6	0.8	2.5	49.4	1.3	-	0.7	0.0	0.9	1.6	51.5	0.3	2.2
	Oct	53.9	48.0	2.7	0.7	2.5	49.4	1.4	-	0.7	0.0	0.9	1.6	51.5	0.3	2.2
	Nov	54.5	48.5	2.8	0.8	2.5	50.0	1.4	-	0.7	0.0	0.9	1.7	52.0	0.3	2.2
	Dec	55.5	49.3	2.7	0.8	2.8	50.7	1.4	-	0.7	0.0	0.9	1.9	52.8	0.3	2.4
26	*Jan*	54.8	48.8	2.7	0.7	2.5	50.2	1.4	-	0.7	0.0	0.9	1.7	52.3	0.3	2.2
	Feb	54.2	48.4	2.6	0.8	2.5	49.6	1.4	-	0.7	0.0	0.8	1.7	51.6	0.3	2.2
	Mar	54.1	48.1	2.7	0.8	2.6	49.5	1.4	-	0.7	0.0	0.8	1.7	51.6	0.4	2.2
	Apr	54.7	48.5	2.7	0.8	2.7	49.6	1.7	-	0.7	0.0	0.8	1.9	52.0	0.3	2.3
	May	55.8	49.6	2.7	0.8	2.7	50.7	1.7	-	0.7	0.0	0.8	1.8	53.1	0.3	2.3
	Jun	55.6	49.4	2.8	0.9	2.6	50.8	1.6	-	0.7	0.0	0.8	1.8	53.0	0.4	2.3
	Jul	52.3	46.2	2.7	0.8	2.6	47.5	1.6	-	0.6	0.0	0.8	1.8	49.7	0.4	2.2
	Aug	52.1	45.9	2.7	0.8	2.6	47.3	1.6	-	0.6	0.0	0.8	1.8	49.5	0.4	2.2
	Sep P	52.6	46.3	2.7	0.8	2.7	47.8	1.5	-	0.6	0.0	0.8	1.9	49.9	0.4	2.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions
Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
20		52.3	37.9	6.0	0.1	8.3	44.0	...	0.0	6.6	1.7	43.0	1.2	8.1
21		54.9	38.3	7.0	0.1	9.6	45.4	...	0.0	7.3	2.2	44.1	1.3	9.5
22		58.5	40.0	7.8	0.1	10.6	47.9	...	0.0	8.0	2.6	47.2	1.0	10.3
23		59.0	39.2	9.0	0.1	10.7	48.3	...	0.0	7.8	2.8	48.0	0.6	10.3
24		56.0	38.2	7.4	0.1	10.3	45.7	...	0.0	7.6	2.6	45.5	0.5	10.0
25		55.5	36.8	7.8	0.1	10.9	44.7	...	0.7	7.4	2.8	45.2	0.3	10.0
25	*Apr*	54.0	36.7	7.1	0.1	10.1	43.9	...	0.0	7.6	2.5	43.8	0.3	9.8
	May	54.7	37.3	7.2	0.1	10.1	44.6	...	0.0	7.6	2.5	44.6	0.3	9.9
	Jun	54.9	37.3	7.3	0.1	10.2	44.7	...	0.0	7.5	2.6	44.6	0.4	9.9
	Jul	54.5	36.9	7.5	0.1	10.1	44.5	...	0.0	7.5	2.5	44.4	0.3	9.8
	Aug	54.5	36.9	7.4	0.1	10.1	44.5	...	0.0	7.5	2.5	44.4	0.3	9.8
	Sep	53.9	35.5	7.6	0.1	10.7	43.2	...	0.7	7.6	2.5	43.7	0.3	9.9
	Oct	53.9	35.6	7.6	0.1	10.6	43.3	...	0.7	7.6	2.4	43.9	0.3	9.8
	Nov	54.5	35.9	7.7	0.1	10.8	43.7	...	0.7	7.5	2.6	44.3	0.3	10.0
	Dec	55.5	36.8	7.8	0.1	10.9	44.7	...	0.7	7.4	2.8	45.2	0.3	10.0
26	*Jan*	54.8	36.0	7.8	0.1	10.8	44.0	...	0.7	7.4	2.7	44.5	0.3	10.0
	Feb	54.2	35.6	7.8	0.1	10.7	43.5	...	0.7	7.4	2.6	44.0	0.3	9.8
	Mar	54.1	35.5	7.8	0.1	10.7	43.4	...	0.7	7.4	2.7	43.9	0.3	9.9
	Apr	54.7	35.9	7.8	0.1	10.9	43.8	...	0.7	7.4	2.8	44.4	0.3	10.0
	May	55.8	36.9	7.8	0.1	11.0	44.8	...	0.7	7.5	2.8	45.3	0.3	10.1
	Jun	55.6	36.5	7.9	0.1	11.1	44.5	...	0.7	7.5	2.9	45.0	0.3	10.2
	Jul	52.3	34.1	8.0	0.1	10.1	42.2	...	0.7	6.8	2.6	42.8	0.4	9.2
	Aug	52.1	33.8	8.0	0.1	10.1	41.9	...	0.7	6.9	2.6	42.4	0.4	9.3
	Sep P	52.6	34.0	8.1	0.1	10.4	42.2	...	0.7	7.0	2.7	42.7	0.4	9.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions
Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
20		45.4	43.1	42.6	1.2	1.2	0.5	0.5	41.5	40.9	1.7	1.7	...	0.5
21		46.1	44.0	43.4	0.8	0.7	0.4	0.4	42.8	42.2	1.6	1.6	...	0.6
22		50.2	47.6	47.1	1.4	1.4	0.6	0.6	45.6	45.1	2.0	2.0	...	0.6
23		51.4	48.9	48.5	1.5	1.5	1.1	1.1	46.3	45.9	1.8	1.8	...	0.6
24		49.9	47.8	47.6	1.3	1.3	0.9	0.9	45.6	45.4	1.5	1.5	...	0.6
25		49.3	47.5	47.3	1.0	1.0	1.0	1.0	45.5	45.3	1.2	1.2	...	0.6
25	*Apr*	48.0	45.9	45.7	1.2	1.2	0.9	0.9	43.8	43.7	1.5	1.5	...	0.6
	May	48.9	46.8	46.6	1.8	1.8	0.9	0.9	44.1	43.9	1.5	1.5	...	0.6
	Jun	49.0	46.9	46.7	1.3	1.3	1.0	1.0	44.6	44.4	1.5	1.5	...	0.6
	Jul	48.6	46.6	46.4	1.3	1.3	1.0	1.0	44.3	44.2	1.4	1.4	...	0.6
	Aug	48.6	46.6	46.4	2.0	1.9	1.0	1.0	43.7	43.5	1.4	1.4	...	0.6
	Sep	48.0	46.1	46.0	1.4	1.4	0.9	0.9	43.8	43.7	1.3	1.3	...	0.6
	Oct	48.0	46.2	46.0	1.2	1.2	0.9	0.9	44.1	44.0	1.3	1.3	...	0.6
	Nov	48.5	46.6	46.4	1.6	1.6	0.9	0.9	44.1	44.0	1.3	1.3	...	0.6
	Dec	49.3	47.5	47.3	1.0	1.0	1.0	1.0	45.5	45.3	1.2	1.2	...	0.6
26	*Jan*	48.8	47.0	46.8	2.1	2.0	0.7	0.7	44.2	44.1	1.2	1.2	...	0.6
	Feb	48.4	46.5	46.3	2.2	2.2	0.6	0.6	43.7	43.5	1.2	1.2	...	0.6
	Mar	48.1	46.3	46.1	1.4	1.4	0.6	0.6	44.3	44.1	1.2	1.2	...	0.6
	Apr	48.5	46.3	46.2	1.5	1.4	0.6	0.6	44.3	44.1	1.5	1.5	...	0.6
	May	49.6	47.4	47.3	2.4	2.4	0.6	0.6	44.4	44.3	1.5	1.5	...	0.6
	Jun	49.4	47.4	47.3	1.4	1.4	0.7	0.7	45.4	45.2	1.4	1.4	...	0.6
	Jul	46.2	44.2	44.0	1.1	1.1	0.6	0.6	42.5	42.3	1.4	1.4	...	0.6
	Aug	45.9	43.9	43.8	1.3	1.3	0.6	0.6	42.0	41.9	1.4	1.4	...	0.6
	Sep P	46.3	44.4	44.2	1.3	1.2	0.7	0.7	42.5	42.3	1.3	1.3	...	0.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

		By sectors															
		of which		MFIs				General government		Other residents							
		Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
				Total	Euro						Total	Overnight	of which		Redeemable at notice	Repos	
													With agreed maturity	Up to 2 years			
		1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
20		37.9	36.8	31.0	29.9	31.0	-	-	0.0	6.9	6.9	0.0	6.9	0.0	0.1	-	-
21		38.3	37.1	32.1	30.9	32.1	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
22		40.0	39.1	33.9	33.1	33.9	-	-	0.0	6.1	6.1	0.0	6.0	0.1	0.1	-	-
23		39.2	38.7	34.1	33.6	34.1	-	-	0.0	5.1	5.1	0.0	5.0	0.1	0.1	-	-
24		38.2	37.8	33.3	32.9	33.3	-	-	0.0	4.9	4.9	0.0	4.8	0.1	0.1	-	-
25		36.8	36.5	32.7	32.4	32.7	-	-	0.0	4.1	4.1	0.0	4.1	0.0	0.0	-	-
25	*Apr*	36.7	36.4	31.7	31.4	31.7	-	-	0.0	5.0	5.0	0.0	4.9	0.1	0.1	-	-
	May	37.3	37.0	32.4	32.1	32.4	-	-	0.0	4.9	4.9	0.0	4.9	0.1	0.0	-	-
	Jun	37.3	37.0	32.6	32.3	32.6	-	-	0.0	4.7	4.7	0.0	4.7	0.0	0.0	-	-
	Jul	36.9	36.7	32.3	32.0	32.3	-	-	0.0	4.7	4.7	0.0	4.7	0.0	0.0	-	-
	Aug	36.9	36.7	32.3	32.1	32.3	-	-	0.0	4.6	4.6	0.0	4.6	0.0	0.0	-	-
	Sep	35.5	35.3	31.3	31.1	31.3	-	-	0.0	4.2	4.2	0.0	4.2	0.0	0.0	-	-
	Oct	35.6	35.3	31.4	31.2	31.4	-	-	0.0	4.2	4.2	0.0	4.1	0.0	0.0	-	-
	Nov	35.9	35.7	31.8	31.5	31.8	-	-	0.0	4.1	4.1	0.0	4.1	0.0	0.0	-	-
	Dec	36.8	36.5	32.7	32.4	32.7	-	-	0.0	4.1	4.1	0.0	4.1	0.0	0.0	-	-
26	*Jan*	36.0	35.8	32.0	31.8	32.0	-	-	0.0	4.0	4.0	0.0	4.0	0.0	0.0	-	-
	Feb	35.6	35.4	31.7	31.5	31.7	-	-	0.0	3.9	3.9	0.0	3.9	0.0	0.0	-	-
	Mar	35.5	35.2	31.1	30.9	31.1	-	-	0.0	4.4	4.4	0.0	4.4	0.0	0.0	-	-
	Apr	35.9	35.7	31.0	30.7	31.0	-	-	0.0	5.0	5.0	0.0	5.0	0.0	0.0	-	-
	May	36.9	36.6	31.9	31.7	31.9	-	-	0.0	4.9	4.9	0.0	4.9	0.0	0.0	-	-
	Jun	36.5	36.2	32.0	31.8	32.0	-	-	0.0	4.5	4.5	0.0	4.5	0.0	0.0	-	-
	Jul	34.1	33.8	29.7	29.4	29.7	-	-	0.0	4.4	4.4	0.0	4.4	0.0	0.0	-	-
	Aug	33.8	33.5	29.4	29.1	29.4	-	-	0.0	4.4	4.4	0.0	4.4	0.0	0.0	-	-
	Sep P	34.0	33.7	30.0	29.7	30.0	-	-	0.0	4.0	4.0	0.0	4.0	0.0	0.0	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS **8.F Balance**

D) Aggregate balance by components

Money market funds

EUR millions

ASSETS	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	September 2026 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
A. SPANISH RESIDENTS	**38 050**	**32 028**	**26 111**	**16 750**	**42 861**	**40 210**	**6 331**
2. Loans and credits (deposits and repurchase agreements)	**22 880**	**18 036**	**14 358**	**7 029**	**21 386**	**20 455**	**3 979**
MFI	22 366	17 492	13 947	7 017	20 963	19 784	3 979
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	**15 169**	**13 991**	**11 753**	**9 722**	**21 475**	**19 755**	**2 352**
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	2 352
MFI	52	79	130	35	165	995	188
3e. Of which euros	52	79	130	35	165	995	188
Of which up two years	25	28	118	34	152	969	-
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	1 953
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	1 953
Other residents	728	676	979	637	1 615	1 538	210
3e. Of which euros	728	676	979	637	1 615	1 538	210
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
B. OTHER EMU RESIDENTS	**1 808**	**1 959**	**1 844**	**3 507**	**5 352**	**5 630**	**10 803**
2. Loans and credits (deposits and repurchase agreements)	**1 476**	**1 701**	**402**	**81**	**482**	**457**	**-**
MFI	1 476	1 701	393	34	427	430	-
General Government.	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	**332**	**258**	**1 443**	**3 427**	**4 869**	**5 172**	**10 803**
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	10 803
MFI	-	-	193	187	379	475	2 254
3e. Of which euros	-	-	187	140	327	423	2 254
Of which up two years	-	-	177	132	309	314	-
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	4 987
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	4 987
Other residents	332	258	111	152	263	564	3 562
3e. Of which euros	332	258	108	152	260	562	3 562
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
C. REST OF THE WORLD	**676**	**242**	**546**	**1 136**	**1 682**	**1 628**	**4 675**
Loans and credits (deposits and repurchase agreements)	**-**	**-**	**298**	**881**	**1 179**	**1 069**	**-**
3. Securities other than shares	**676**	**242**	**248**	**255**	**503**	**559**	**4 675**
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
D. OTHER NON CLASIFIED ASSETS	**530**	**382**	**345**	**396**	**741**	**1 092**	**149**
7. Other assets	**530**	**382**	**345**	**396**	**741**	**1 092**	**149**
TOTAL ASSETS	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**21 959**

D) Aggregate balance by components
Money market funds

EUR millions

LIABILITIES	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	September 2026 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
10. Money market funds units. Total	**40 965**	**34 526**	**28 788**	**21 737**	**50 525**	**48 343**	**21 928**
A. SPANISH RESIDENTS	**40 539**	**34 167**	**28 488**	**21 395**	**49 883**	**47 914**	**21 693**
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	21 693
B. OTHER EMU RESIDENTS	**352**	**297**	**249**	**126**	**375**	**249**	**94**
10. Money market funds units	352	297	249	126	375	249	94
C. REST OF THE WORLD	**74**	**62**	**50**	**216**	**266**	**180**	**140**
10. Money market funds units	74	62	50	216	266	180	140
D. OTHER NON CLASIFIED LIABILITIES	**98**	**84**	**58**	**53**	**112**	**216**	**31**
14. Other liabilities	98	84	58	53	112	216	31
TOTAL LIABILITIES	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**21 959**

Source: National Securities Market Commision and Banco de España
(a) In 31 december 1997 MMF are 106
(b) In 31 december 1998 MMF included in ECB list are 136.
(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Aggregate balance sheet by components

8.91 Money market funds (a)
Balance sheet. Summary

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instrument				Other non classified assets	Shares and other equities (holders by residence)				Other non classified liabilities
		Spanish residents (b)	Other EMU residents (c)	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instruments	Shares and other equity		Total	Spanish residents	Other EMU residents	Rest of the world	
	1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
20	4 574	1 368	2 249	954	1 030	3 541	-	-	3	4 572	4 520	20	31	2
21	4 461	1 570	2 103	790	971	3 493	-	-	-2	4 459	4 416	20	23	2
22	5 241	1 655	2 469	1 113	972	4 265	-	-	4	5 237	5 190	16	31	4
23	10 512	3 115	4 205	3 078	1 927	8 470	-	-	115	10 501	10 376	35	90	11
24	22 868	6 348	10 876	5 429	4 153	18 500	-	-	216	22 845	22 593	85	167	24
25	24 623	6 001	12 198	6 243	4 289	20 153	-	-	181	24 601	24 363	93	146	22
25 *Jun*	24 412	5 826	12 390	6 032	3 996	20 252	-	-	164	24 366	24 110	90	166	46
Jul	24 490	5 546	12 660	6 125	3 733	20 598	-	-	159	24 450	24 191	93	166	40
Aug	24 616	5 532	12 613	6 287	3 712	20 720	-	-	184	24 579	24 320	95	164	37
Sep	24 197	5 648	12 207	6 164	3 833	20 186	-	-	178	24 153	23 901	96	157	43
Oct	23 604	5 404	11 961	6 060	3 581	19 844	-	-	179	23 562	23 316	93	153	42
Nov	24 634	5 872	12 284	6 288	4 119	20 325	-	-	190	24 588	24 345	91	152	46
Dec	24 623	6 001	12 198	6 243	4 289	20 153	-	-	181	24 601	24 363	93	146	22
26 *Jan*	24 569	6 258	12 120	6 012	4 634	19 756	-	-	179	24 538	24 304	89	144	31
Feb	24 126	5 919	12 170	5 872	4 394	19 567	-	-	166	24 100	23 856	102	143	26
Mar	24 165	6 779	11 909	5 336	5 095	18 929	-	-	141	24 138	23 882	102	153	27
Apr	24 512	6 941	12 239	5 189	4 924	19 446	-	-	142	24 487	24 232	103	152	25
May	24 090	6 971	11 855	5 118	4 623	19 321	-	-	146	24 062	23 817	100	144	28
Jun	23 766	6 819	11 935	4 874	4 451	19 177	-	-	138	23 738	23 499	100	140	28
Jul	23 577	6 493	11 961	4 974	4 168	19 260	-	-	149	23 541	23 302	96	142	36
Aug	23 654	6 897	11 710	4 889	4 582	18 915	-	-	157	23 633	23 397	95	141	21
Sep	21 959	6 331	10 803	4 675	3 979	17 831	-	-	149	21 928	21 693	94	140	31

See Notes to the tables of chapter 8.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Aggregate balance by components

8.92 Money market funds (a)
Assets. Spanish residents

EUR millions

	TOTAL	Temporary purchase of assets				Securities other than shares								Money market instruments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Of which		Of which		Of which		Of which		
						Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
	1=2+6+14	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
20	1 368	1 030	1 030	-	-	338	338	132	132	206	206	-	-	-
21	1 570	971	971	-	-	599	599	106	106	417	417	76	76	-
22	1 655	972	972	-	-	683	683	225	225	306	306	152	152	-
23	3 115	1 927	1 927	-	-	1 188	1 188	411	411	615	615	163	163	-
24	6 348	4 153	4 153	-	-	2 195	2 195	489	489	1 102	1 102	603	603	-
25	6 001	4 289	4 289	-	-	1 712	1 712	255	255	1 352	1 352	105	105	-
25 *Jun*	5 826	3 996	3 996	-	-	1 830	1 830	302	302	1 408	1 408	120	120	-
Jul	5 546	3 733	3 733	-	-	1 813	1 813	293	293	1 385	1 385	135	135	-
Aug	5 532	3 712	3 712	-	-	1 820	1 820	288	288	1 392	1 392	140	140	-
Sep	5 648	3 833	3 833	-	-	1 815	1 815	268	268	1 410	1 410	137	137	-
Oct	5 404	3 581	3 581	-	-	1 823	1 823	269	269	1 417	1 417	137	137	-
Nov	5 872	4 119	4 119	-	-	1 753	1 753	249	249	1 402	1 402	101	101	-
Dec	6 001	4 289	4 289	-	-	1 712	1 712	255	255	1 352	1 352	105	105	-
26 *Jan*	6 258	4 634	4 634	-	-	1 624	1 624	164	164	1 370	1 370	90	90	-
Feb	5 919	4 394	4 394	-	-	1 525	1 525	167	167	1 215	1 215	142	142	-
Mar	6 779	5 095	5 095	-	-	1 684	1 684	182	182	1 341	1 341	161	161	-
Apr	6 941	4 924	4 924	-	-	2 017	2 017	195	195	1 665	1 665	157	157	-
May	6 971	4 623	4 623	-	-	2 347	2 347	239	239	1 934	1 934	174	174	-
Jun	6 819	4 451	4 451	-	-	2 368	2 368	219	219	1 965	1 965	184	184	-
Jul	6 493	4 168	4 168	-	-	2 326	2 326	178	178	1 937	1 937	210	210	-
Aug	6 897	4 582	4 582	-	-	2 316	2 316	178	178	1 928	1 928	210	210	-
Sep	6 331	3 979	3 979	-	-	2 352	2 352	188	188	1 953	1 953	210	210	-

See Notes to the tables of chapter 8.

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at http://www.bde.es/bde/en/, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.31 to 8.34.
c. See breakdown in tables 8.41 to 8.44.
d. See breakdown in tables 8.51 to 8.54
e. See breakdown in tables 8.91 and 8.92

Table 8.2
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.8.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3
a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4
a. See breakdown in table 8.14.
b. See breakdown in table 8.15.
c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6
a. See breakdown in table 8.7.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9
a. See breakdown in tables 8.14 and 8.16.
b. See breakdown in tables 8.10, 8.15.

Table 8.11
a. See breakdown in table 8.12.

Table 8.13
a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14
a. See breakdown in table 8.16.

Table 8.15
a. See breakdown in tables 8.17 and 8.20.

Table 8.17
a. Only includes repos.

Table 8.18
a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19
a. See breakdown in table 8.18. This series is available monthly in csv files.
b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
d. This column coincides with column 14 of table 4.13.
e. This column coincides with column 8 of table 4.13.
f. This series is available monthly in csv files.
g. This column coincides with column 9 of table 4.13.
h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20
a. Include only repurchase agreements.

Table 8.21
a. More than 3 months.

Table 8.22
a. More than 3 months.

Table 8.23
a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31
a. See breakdown in table 8.33.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32
a. See breakdown in table 8.34.

Table 8.33
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41
a. See breakdown in table 8.43.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42
a. See breakdown in table 8.44.

Table 8.43
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51
a. See breakdown in table 8.53.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52
a. See breakdown in table 8.54.

Table 8.53
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.1 Breakdown by sub-sector and entity type
Total assets (a)

EUR millions

	2019	2020	2021	2022	2023	2024	2025
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5+6)	**1 405 551**	**1 432 191**	**1 467 797**	**1 440 198**	**1 528 635**	**1 612 615**	**1 691 461**
1. Investment funds other than money market funds (S.124)	**316 951**	**318 812**	**371 067**	**349 230**	**387 683**	**439 651**	**493 069**
Bond funds	93 310	92 238	94 923	105 601	135 253	160 316	192 493
Equity funds	43 966	44 289	59 840	53 080	58 068	66 603	73 313
Mixed funds	69 406	73 065	79 551	62 336	58 356	61 869	70 264
Real estate funds (b)	1 742	1 806	1 809	1 851	1 815	1 590	-
Hedge funds	3 087	3 359	4 194	4 250	5 458	7 019	8 814
Other funds	107 569	104 507	133 027	122 539	129 372	139 660	152 380
of which: venture capital funds	7 885	10 619	16 273	19 501	22 148	27 552	34 282
2. Other financial intermediaries (S.125)	**234 075**	**241 496**	**215 532**	**205 604**	**196 932**	**188 730**	**177 387**
Venture capital companies	4 904	5 217	6 899	7 952	10 457	13 759	16 902
Securities dealers	9 389	10 035	4 446	4 334	3 477	3 758	3 579
Financial vehicle corporations	179 192	188 439	167 394	151 565	142 227	130 043	120 320
Central counterparties	12 373	16 432	13 254	11 915	8 319	6 409	6 746
SOCIMI (c)	34 942	34 880	38 184	38 523	39 540	46 490	52 223
3. Financial auxiliaries (S.126)	**39 670**	**43 033**	**50 379**	**64 224**	**70 379**	**72 770**	**77 361**
Securities agencies	244	225	301	231	271	374	342
Investment fund management companies	1 784	1 971	2 545	2 382	2 504	2 822	3 123
Mutual guarantee companies	1 217	1 301	1 515	1 580	1 663	1 781	1 933
Financial group head offices	29 752	30 730	29 900	30 274	36 399	37 673	...
Appraisal companies	189	206	208	196	188	191	190
Payment institutions	...	7 615	13 950	18 707	19 664	23 952	25 501
4. Captive financial institutions and money lenders (S.127)	**345 974**	**350 554**	**344 637**	**390 854**	**408 014**	**422 150**	**432 732**
Holding companies	310 880	310 596	306 399	332 103	341 141	347 342	...
Captive financial institutions issuing debt securities (d)	3 220	2 275	1 404	1 322	1 059	22	22
Other specialised financial entities	21 968	25 764	25 368	40 331	52 681	54 466	...
5. Insurance corporations (S.128)	**318 803**	**327 917**	**324 366**	**281 098**	**305 833**	**317 828**	**330 373**
6. Pension funds (S.129)	**150 079**	**150 380**	**161 817**	**149 188**	**159 794**	**171 486**	**180 538**
PRO MEMORIA:							
A. Specialised credit institutions (e)	**60 566**	**48 894**	**50 559**	**53 277**	**53 750**	**52 415**	**51 549**
B. Money market funds (S.123)	**3 791**	**4 599**	**4 531**	**5 238**	**10 567**	**22 884**	**24 638**
NON BANKING FINANCIAL INSTITUTIONS (=NMFI+A+B)	**1 469 909**	**1 485 684**	**1 522 887**	**1 498 712**	**1 592 951**	**1 687 914**	**1 767 649**

(a) Figures relating to subsector/sectoral aggregation (in bold) correspond to total financial assets, which are obtained from the Financial Accounts of the Spanish Economy. On the other hand, entity type breakdowns are not exhaustive, since they do not include all types of entity within each subsector, and, since that information is obtained from balance sheet information, they also include non-financial assets.
(b) Since 2025, to preserve statistical confidentiality, Real estate funds have been incorporated into 'Other funds'.
(c) Listed real-estate investment companies. They have a very similar legal form to those entities known internationally as real estate investment trusts (REITs).
(d) Captive financial institutions issuing debt securities classified as non-financial corporations are not included in this aggregate.
(e) Specialised credit institutions are classified in subsector S.122, which includes deposit-taking corporations except the central bank.

9. NON-MONETARY FINANCIAL INSTITUTIONS
A)Non-bank financial institutions. Financial balance sheet

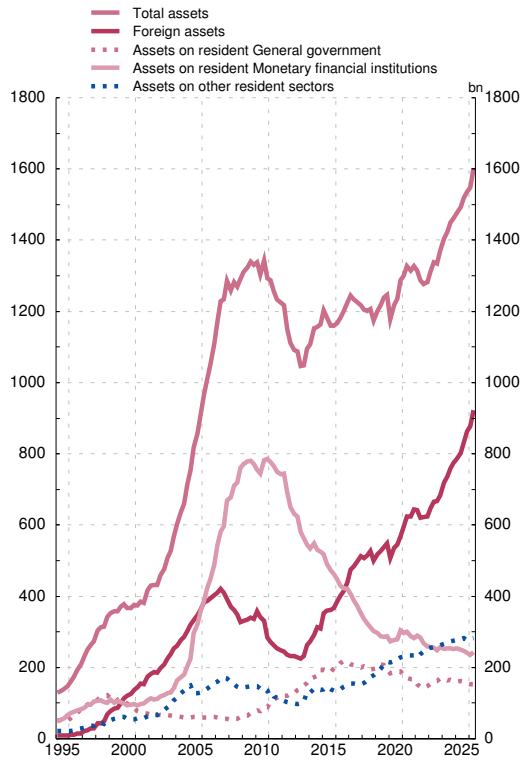
9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

■ Series depicted in chart.

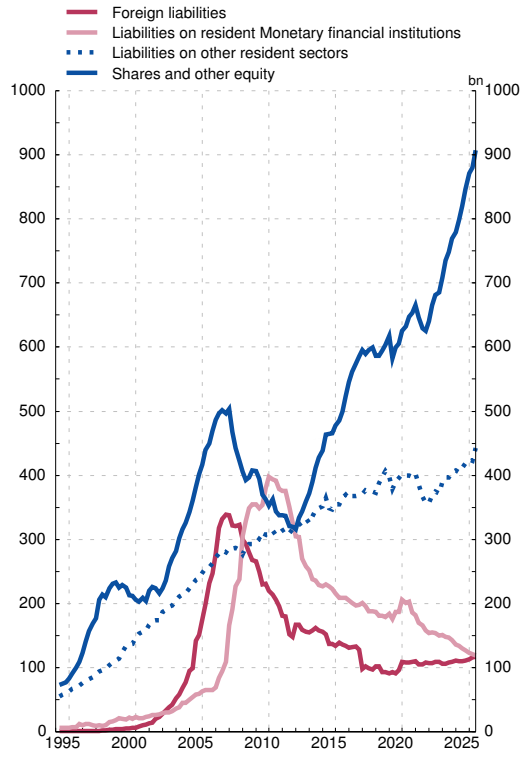
EUR billions

	Net financial assets	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity	Rest of other Liabilities (net)	Pro memoria: Total financial assets
		Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities	Net	Assets	Liabilities			
	1=2+5+8+11-14-15	2=3-4	3 ■	4 ■	5=6-7	6 ■	7 ■	8=9-10	9 ■	10 ■	11=12-13	12 ■	13 ■	14	15	16=3+6+9+12 ■
17	-50.0	414.8	512.4	97.6	199.7	199.7	-	151.2	352.2	201.0	-217.0	153.5	370.5	595.4	3.2	1 217.9
18	-75.9	397.3	499.4	102.1	195.6	195.6	-	114.8	301.4	186.7	-194.1	178.1	372.2	586.3	3.2	1 174.6
19	-43.2	457.5	548.7	91.2	194.5	194.5	-	104.1	287.6	183.5	-181.5	215.8	397.2	617.0	0.8	1 246.6
20	-59.4	458.8	568.1	109.3	187.9	188.0	0.1	98.3	304.0	205.8	-173.7	228.3	402.0	625.1	5.5	1 288.4
21	-36.7	533.7	643.6	109.9	167.4	167.4	0.1	100.2	282.4	182.2	-168.7	233.5	402.1	665.0	4.3	1 326.9
22	21.6	516.5	623.9	107.4	147.2	147.2	0.0	104.3	258.6	154.3	-104.6	251.8	356.4	640.5	1.3	1 281.5
23	15.7	578.2	683.8	105.5	168.1	168.1	0.0	105.7	256.4	150.7	-126.8	262.7	389.5	707.9	1.8	1 371.1
23 *Q3*	16.7	557.3	666.2	108.9	161.4	161.5	0.0	98.2	247.9	149.7	-112.1	259.0	371.2	685.8	2.4	1 334.6
Q4	15.7	578.2	683.8	105.5	168.1	168.1	0.0	105.7	256.4	150.7	-126.8	262.7	389.5	707.9	1.8	1 371.1
24 *Q1*	16.8	613.4	719.2	105.8	168.0	168.1	0.0	104.4	251.8	147.5	-130.9	265.3	396.2	735.7	2.4	1 404.4
Q2	20.7	627.9	735.5	107.6	163.2	163.2	0.0	107.4	254.3	146.9	-127.3	268.9	396.2	748.0	2.5	1 421.9
Q3	20.2	649.2	758.1	108.9	165.1	165.1	0.0	109.4	252.7	143.3	-130.7	273.8	404.5	768.8	3.9	1 449.7
Q4	27.6	663.5	774.3	110.8	161.3	161.3	0.0	115.8	251.6	135.8	-131.8	275.5	407.3	779.2	2.1	1 462.7
25 *Q1*	26.7	675.1	785.3	110.3	160.9	160.9	0.0	118.7	253.0	134.3	-127.1	277.1	404.2	798.3	2.5	1 476.3
Q2	18.4	691.6	801.6	110.0	162.1	162.1	0.0	120.4	250.2	129.8	-132.6	279.2	411.8	820.0	3.1	1 493.1
Q3	13.1	721.2	832.4	111.2	159.5	159.5	0.0	118.3	245.6	127.4	-136.7	281.7	418.3	845.9	3.4	1 519.2
Q4	0.5	750.3	862.8	112.5	155.0	155.0	0.0	118.0	241.0	123.1	-147.5	277.2	424.6	871.6	3.6	1 536.0
26 *Q1*	5.2	762.9	878.4	115.5	153.4	153.4	0.0	114.8	235.2	120.4	-142.2	280.5	422.8	879.8	3.8	1 547.6
Q2	11.8	805.7	923.0	117.4	153.7	153.7	0.0	123.5	241.9	118.5	-159.6	282.8	442.4	907.1	4.3	1 601.4

FINANCIAL ASSETS



LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limitied scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Junio de 2026 — *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
I. ACTIVOS FINANCIEROS	**9.4/1**	**1 232 650**	**530 498**	**702 151**	**I. FINANCIAL ASSETS**
AF.2 EFECTIVO Y DEPÓSITOS	**9.5/16**	**192 734**	**37 332**	**155 402**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					**By instrument**
AF.22 Depósitos transferibles	-	52 650	22 280	30 371	AF.22 Transferable deposits
AF.29 Otros depósitos	-	140 084	15 053	125 031	AF.29 Other deposits
Por sectores de contrapartida					**By counterpart sector**
Instituciones financieras monetarias	-	178 944	36 132	142 812	Monetary financial Institutions
Resto del mundo	-	13 790	1 201	12 589	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/17**	**260 387**	**251 642**	**8 744**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/18	29 341	27 108	2 233	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	231 045	224 534	6 511	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	7 799	7 531	267	Non-financial corporations
Instituciones financieras monetarias	-	13 368	12 164	1 204	Monetary financial institutions
Instituciones financieras no monetarias	-	1 356	1 296	60	Non-Monetary financial institutions
Administraciones Públicas	-	33 824	31 064	2 761	General government
Resto del mundo	-	204 039	199 587	3 889	Rest of the world
AF.4 PRÉSTAMOS	**9.5/20**	**94 214**	**1 366**	**92 848**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	4 290	814	3 476	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	89 924	552	89 372	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	37 780	637	37 143	Non-financial corporations
Instituciones financieras no monetarias	-	7 615	728	6 886	Non-Monetary financial institutions
Administraciones públicas	-	347	-	347	General government
Hogares e ISFLSH	-	11 944	0	11 944	Households and NPISH
Resto del mundo	-	36 528	-	36 528	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/21/22**	**673 090**	**234 708**	**438 381**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	124 956	90 607	34 349	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	285 245	7 288	277 957	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital.	-	114 475	2 369	112 106	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	148 414	134 445	13 969	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	211 355	11 846	199 509	Non-financial corporations
Instituciones financieras monetarias	-	7 454	3 061	4 393	Monetary financial institutions
Instituciones financieras no monetarias	-	96 232	19 803	76 429	Non-Monetary financial institutions
Resto del mundo	-	358 033	199 998	158 035	Rest of the world
AF.7/8 OTROS ACTIVOS	**9.5/23**	**12 226**	**5 450**	**6 776**	**AF.7/8 OTHER ASSETS**
Por instrumentos					**By instrument**
AF.71 Derivados financieros	-	1 432	1 109	324	AF.71 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	9 147	4 341	4 806	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	7 119	4 341	2 778	Non-financial corporations
Instituciones financieras monetarias	-	1 000	896	103	Monetary financial institutions
Instituciones financieras no monetarias	-	119	-	119	Non-Monetary financial institutions
Hogares e ISFLSH	-	1 675	-	1 675	Households and NPISH
Resto del mundo	-	2 314	213	2 101	Rest of the world

June 2026 data — *EUR millions*

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Junio de 2026 — *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	**9.4/15**	**29 887**	**-3 256**	**33 143**	**II. NET FINANCIAL ASSETS (=I-III)**
III. PASIVOS	**9.4/8**	**1 202 762**	**533 754**	**669 008**	**III. LIABILITIES**
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/24**	**124 932**	**-**	**124 932**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/25	1 641	-	1 641	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	123 291	-	123 291	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	190	-	190	Non-financial corporations
Instituciones financieras monetarias	-	77 137	-	77 137	Monetary financial institutions
Instituciones financieras no monetarias	-	3 175	-	3 175	Non-Monetary financial institutions
Administraciones Públicas	-	8	-	8	General government
Hogares y ISFLSH	-	87	-	87	Households and NPISH
Resto del mundo	-	44 334	-	44 334	Rest of the world
AF.4 PRÉSTAMOS	**9.5/27**	**126 837**	**1 367**	**125 471**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	10 453	1 335	9 118	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	116 384	32	116 353	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	34 528	13	34 515	Non-financial corporations
Instituciones financieras monetarias	-	28 577	518	28 059	Monetary financial institutions
Instituciones financieras no monetarias	-	7 770	194	7 576	Non-Monetary financial institutions
Resto del mundo	-	55 202	643	54 559	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/28/29**	**936 034**	**526 586**	**409 448**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	53 561	-	53 561	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	118 749	-	118 749	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	237 137	-	237 137	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	526 586	526 586	-	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	114 679	52 466	62 214	Non-financial corporations
Instituciones financieras monetarias	-	41 894	1 859	40 035	Monetary financial institutions
Instituciones financieras no monetarias	-	99 914	48 335	51 579	Non-Monetary financial institutions
Administraciones Públicas	-	5 246	3 302	1 944	General government
Hogares y ISFLSH	-	430 367	396 023	30 628	Households and NPISH
Resto del mundo	-	243 933	20 885	223 049	Rest of the world
AF.7/8 OTROS PASIVOS	**9.5/30**	**14 960**	**5 802**	**9 158**	**AF.7/8 OTHER LIABILITIES**
Por instrumentos					**By instrument**
AF.7 Derivados financieros	-	1 394	810	583	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com.	-	11 859	4 992	6 868	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	9 191	4 992	4 199	Non-financial corporations
Instituciones financieras monetarias	-	757	653	103	Monetary financial institutions
Instituciones financieras no monetarias	-	119	-	119	Non-Monetary financial institutions
Hogares y ISFLSH	-	2 816	-	2 816	Households and NPISH
Resto del mundo	-	2 078	157	1 921	Rest of the world

June 2026 data — *EUR millions*

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities. Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPISH	Rest of the world	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPISH	Rest of the world	
	1=2 a 7	2	3	4	5	6	7	8=9 a 14	9	10	11	12	13	14	15= 1-8
17	901	138	293	69	45	9	348	926	101	246	71	2	264	243	-25
18	864	164	249	79	39	7	326	915	93	233	76	3	239	271	-51
19	937	199	241	95	33	9	360	963	96	231	93	3	261	279	-27
20	954	210	255	85	28	10	366	991	108	243	90	4	262	283	-38
21	982	214	234	78	22	11	422	1 002	94	203	88	5	307	304	-20
22	1 010	235	220	96	32	11	415	971	94	178	104	4	288	304	39
23	1 063	247	211	97	47	11	450	1 032	112	176	102	5	323	315	31
23 *Q3*	1 048	244	208	94	48	11	442	1 014	108	174	100	5	312	314	34
Q4	1 063	247	211	97	47	11	450	1 032	112	176	102	5	323	315	31
24 *Q1*	1 082	250	207	93	47	11	474	1 048	114	172	99	5	335	323	34
Q2	1 094	254	210	93	42	10	485	1 058	116	170	99	5	340	329	36
Q3	1 111	258	208	95	41	11	498	1 073	118	167	101	5	351	332	38
Q4	1 123	259	207	99	39	11	509	1 080	121	161	104	5	359	331	43
25 *Q1*	1 140	261	208	101	40	11	519	1 097	128	160	106	5	367	332	43
Q2	1 147	264	206	101	40	10	526	1 113	136	155	107	5	377	333	34
Q3	1 171	265	202	106	40	11	548	1 144	143	154	110	5	392	339	28
Q4	1 181	260	198	102	37	12	572	1 164	154	151	106	5	409	339	16
26 *Q1*	1 194	263	195	102	36	13	584	1 172	155	150	107	5	412	344	21
Q2	1 233	264	201	105	34	14	615	1 203	159	148	111	5	434	346	30

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127
(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities. Breakdown by instrument

EUR Billions

	Financial assets									Liabilities							
	Total	Currency and deposits	Debt securities			Loans	Equity	Investment fund shares	Other assets	Total	Debt securities			Loans	Equity	Investment fund shares	Other liabilities
			Total	Short term	Long term						Total	Short term	Long term				
	1=2+3 +6 to 9	2	3=4+5	4	5	6	7	8	9	10=11+ 14 to 17	11= 12+13	12	13	14	15	16	17
17	901	270	121	8	113	37	355	95	23	926	204	2	202	104	300	298	20
18	864	240	125	10	115	38	346	91	23	915	183	1	182	112	310	290	21
19	937	237	129	9	120	41	399	105	25	963	178	1	177	104	342	316	23
20	954	255	127	9	118	55	389	116	11	991	188	1	187	126	349	317	12
21	982	233	128	9	119	65	403	142	10	1 002	171	1	170	119	331	370	11
22	1 010	215	151	12	139	78	441	114	11	971	150	1	149	126	340	346	9
23	1 063	201	189	22	167	87	463	112	11	1 032	145	2	143	131	361	385	10
23 *Q3*	1 048	199	181	20	162	85	459	111	12	1 014	144	2	142	133	354	372	11
Q4	1 063	201	189	22	167	87	463	112	11	1 032	145	2	143	131	361	385	10
24 *Q1*	1 082	196	197	28	169	88	475	115	12	1 048	140	2	138	132	364	401	11
Q2	1 094	201	197	31	167	89	478	117	12	1 058	139	2	137	133	366	408	11
Q3	1 111	198	208	33	175	91	484	119	11	1 073	136	2	134	132	371	422	11
Q4	1 123	196	214	33	181	92	489	122	10	1 080	134	2	132	131	371	433	11
25 *Q1*	1 140	198	224	29	195	92	492	123	11	1 097	131	1	129	130	382	443	11
Q2	1 147	195	233	31	202	91	493	124	11	1 113	124	1	123	131	390	457	12
Q3	1 171	191	244	31	213	93	503	130	11	1 144	124	1	123	130	402	475	12
Q4	1 181	188	249	29	220	92	503	138	11	1 164	124	2	122	129	406	492	13
26 *Q1*	1 194	185	253	30	223	94	508	140	13	1 172	125	2	123	128	408	497	15
Q2	1 233	193	260	29	231	94	525	148	12	1 203	125	2	123	127	409	527	15

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS
Investment funds in transferable securities

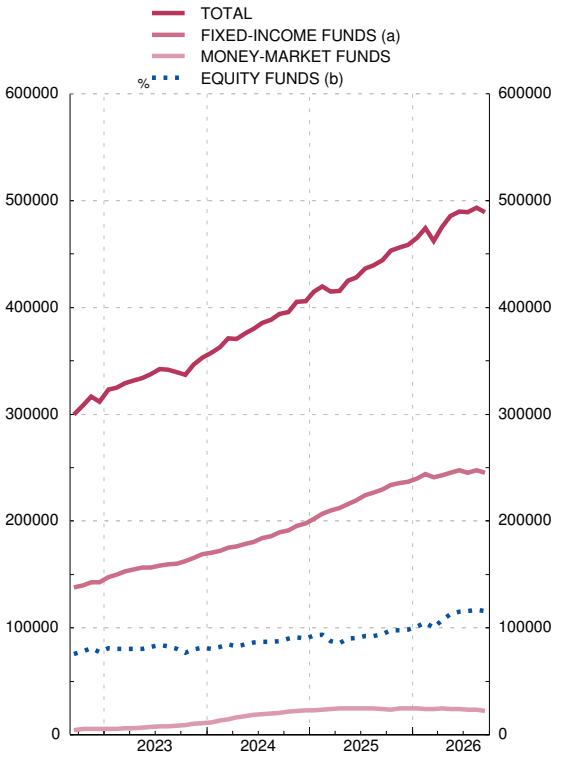
9.10 Net asset value and average returns: Breakdown by investment policy

■ Series depicted in chart.

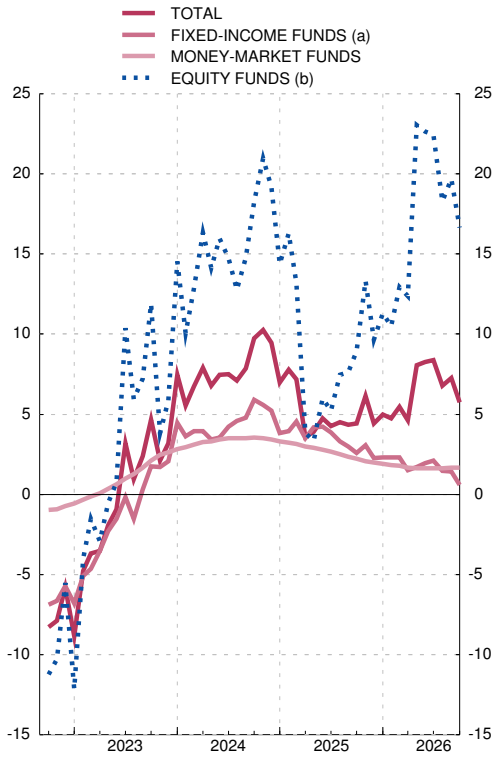
EUR millions

		Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
			Of which				Of which				Of which				Of which			
		Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value
		1 ■	2	3	4 ■	5 ■	6	7	8 ■	9 ■	10	11	12 ■	13 ■	14	15	16 ■	17
20		279.693	318	1.173	0.64	4.572	784	797	-0.01	134.858	1.205	1.208	0.52	75.246	2.247	660	1.29	65.016
21		324.700	45.007	25.578	6.37	4.459	-113	-87	-0.40	145.275	10.417	10.262	0.69	87.643	12.397	10.760	16.35	87.323
22		311.466	-13.233	16.404	-8.84	5.237	778	797	-0.57	142.932	-2.343	13.958	-6.80	77.063	-10.580	639	-12.17	86.235
23		353.260	41.793	18.109	7.46	10.501	5.264	5.047	2.82	168.787	25.855	19.718	4.45	81.718	4.655	-5.747	14.55	92.254
24		405.931	52.671	26.512	6.99	22.845	12.343	11.786	3.31	197.693	28.907	22.436	3.82	89.897	8.179	-1.493	14.37	95.496
25		458.697	52.766	31.716	5.00	24.601	1.756	1.307	1.89	236.911	39.217	33.774	2.31	98.448	8.550	-811	11.31	98.738
25	*Jun*	428.195	3.065	1.650	4.26	24.366	-99	-135	2.67	219.526	3.649	3.392	3.87	90.360	209	-437	5.22	93.942
	Jul	436.208	8.013	3.748	4.49	24.450	84	49	2.52	224.256	4.730	4.050	3.29	92.008	1.648	-778	7.45	95.493
	Aug	439.442	3.234	1.978	4.34	24.579	129	97	2.36	226.752	2.496	2.035	3.00	92.448	439	7	7.62	95.663
	Sep	444.213	4.772	1.491	4.42	24.153	-425	-458	2.21	229.423	2.671	2.108	2.57	94.035	1.588	-329	8.93	96.601
	Oct	453.248	9.035	3.392	6.13	23.562	-591	-624	2.08	233.626	4.203	3.206	3.08	97.469	3.434	397	13.33	98.590
	Nov	456.395	3.148	2.871	4.44	24.588	1.026	995	1.98	235.655	2.028	1.761	2.27	97.561	92	255	9.67	98.592
	Dec	458.697	2.302	1.097	5.00	24.601	13	-20	1.89	236.911	1.256	1.236	2.31	98.448	887	147	11.31	98.738
26	*Jan*	465.375	6.678	2.199	4.74	24.538	-63	-101	1.83	239.550	2.639	1.856	2.32	101.330	2.882	582	10.51	99.957
	Feb	474.001	8.626	3.667	5.46	24.100	-437	-467	1.77	243.726	4.176	2.446	2.31	104.683	3.353	1.175	12.92	101.492
	Mar	462.121	-11.879	-646	4.62	24.138	37	25	1.65	240.846	-2.880	120	1.51	99.824	-4.859	313	12.38	97.314
	Apr	475.249	13.127	1.601	8.04	24.487	349	310	1.62	242.756	1.911	201	1.69	107.450	7.626	629	23.05	100.556
	May	485.460	10.211	1.732	8.25	24.062	-425	-468	1.63	245.325	2.568	563	1.94	112.848	5.398	958	22.63	103.225
	Jun	489.476	4.016	1.886	8.38	23.738	-323	-360	1.64	247.696	2.372	1.521	2.10	114.832	1.984	754	22.46	103.210
	Jul	488.834	-642	253	6.77	23.541	-198	-233	1.64	245.283	-2.413	-1.709	1.47	115.601	770	1.324	18.30	104.409
	Aug P	493.029	4.194	1.373	7.24	23.633	92	54	1.68	247.388	2.105	457	1.43	116.593	992	533	19.69	105.415
	Sep P	488.852	-4.177	-1.723	5.72	21.928	-1.704	-1.735	1.68	245.292	-2.096	-339	0.58	115.605	-988	172	16.66	106.026

NET ASSET VALUE



RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the category of MMF

b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds

c) Includes euro-denominated, national and international capital-market funds and mixed equity funds

d) Includes global funds, index funds and funds with not guaranteed performance scheme.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities. Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	12=1-8
17	300 391	36 308	119 328	-	51 414	88 766	4 574	301 084	366	298 257	2 460	-694
18	291 450	32 348	120 553	-	49 445	84 668	4 435	292 654	355	289 962	2 337	-1 205
19	316 951	37 144	124 804	2	55 418	95 548	4 036	319 136	742	316 175	2 219	-2 185
20	318 812	33 272	122 016	1	54 817	104 810	3 896	319 405	872	316 854	1 679	-592
21	371 067	38 565	121 566	1	72 728	133 377	4 830	373 316	1 040	369 704	2 572	-2 249
22	349 230	30 042	144 976	-	64 879	104 104	5 228	349 634	1 133	346 419	2 082	-404
23	387 683	28 686	181 119	-	73 271	100 680	3 927	388 291	1 166	385 079	2 046	-607
23 *Q3*	375 125	25 168	173 738	-	70 546	100 175	5 497	376 077	1 154	372 304	2 619	-951
Q4	387 683	28 686	181 119	-	73 271	100 680	3 927	388 291	1 166	385 079	2 046	-607
24 *Q1*	404 892	29 371	189 554	-	78 457	102 825	4 686	404 508	1 212	401 267	2 029	384
Q2	412 964	33 841	189 637	-	81 168	103 472	4 846	411 642	1 247	408 120	2 276	1 322
Q3	427 082	34 688	200 108	-	82 749	105 099	4 437	425 780	1 347	422 112	2 321	1 301
Q4	439 651	37 968	205 982	-	85 605	106 486	3 611	437 007	1 379	433 436	2 191	2 645
25 *Q1*	450 809	39 796	215 954	-	84 318	106 737	4 003	447 046	1 437	443 209	2 401	3 763
Q2	464 858	42 028	225 193	-	86 932	106 125	4 579	461 009	1 440	456 905	2 663	3 849
Q3	483 597	38 640	235 681	-	92 922	111 773	4 582	479 563	1 460	475 211	2 892	4 034
Q4	493 069	34 289	241 171	1 186	87 402	124 754	4 268	497 406	923	492 474	4 008	-4 336
26 *Q1*	499 218	32 967	244 799	1 213	88 098	126 255	5 886	503 398	1 351	496 620	5 427	-4 181
Q2	530 498	37 332	251 642	1 366	100 264	134 445	5 450	533 754	1 367	526 586	5 802	-3 256

(a) Except Insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government							
	Total	Debt securities			Shares and other equity	Other financ. assets	Total	Debt securities						
								Central Goverment			Regional autonomous governments			Local governments
		Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term	
	1=2+5+6	2=3+4	3	4	5	6	7=8+11 +14	8=9+10	9	10	11=12+13	12	13	14
17	18 767	3 103	648	2 454	12 470	3 194	43 326	38 853	2 905	35 948	4 469	117	4 352	4
18	20 019	3 973	915	3 057	12 430	3 616	38 099	34 925	4 098	30 827	3 171	21	3 150	3
19	20 531	4 990	1 593	3 398	12 563	2 978	32 248	29 465	3 534	25 930	2 747	190	2 557	36
20	19 332	4 965	1 049	3 915	11 592	2 775	26 862	25 087	3 721	21 366	1 735	96	1 639	41
21	23 766	5 365	1 106	4 259	14 756	3 645	20 841	19 139	3 932	15 207	1 661	50	1 611	41
22	22 235	3 649	721	2 929	14 746	3 840	30 442	29 206	3 073	26 133	1 234	20	1 215	3
23	22 936	3 613	973	2 640	16 298	3 025	43 799	42 303	5 538	36 765	1 496	68	1 429	-
23 *Q3*	23 416	3 449	847	2 602	15 830	4 137	45 168	43 591	5 545	38 046	1 574	29	1 545	3
Q4	22 936	3 613	973	2 640	16 298	3 025	43 799	42 303	5 538	36 765	1 496	68	1 429	-
24 *Q1*	24 546	4 143	1 310	2 833	16 768	3 635	44 234	42 513	6 175	36 338	1 721	96	1 625	-
Q2	25 584	4 569	1 370	3 199	17 263	3 752	39 165	37 457	5 287	32 170	1 708	137	1 571	-
Q3	26 859	5 043	1 375	3 668	18 433	3 383	38 504	36 806	5 394	31 412	1 698	132	1 566	-
Q4	27 291	5 853	1 476	4 376	18 756	2 682	36 091	34 388	5 233	29 155	1 702	84	1 618	-
25 *Q1*	28 525	5 740	1 453	4 287	19 905	2 881	37 340	35 443	4 931	30 513	1 897	142	1 755	-
Q2	29 619	5 852	1 375	4 477	20 370	3 397	37 246	35 345	6 290	29 055	1 901	243	1 658	-
Q3	30 541	6 182	1 393	4 789	21 067	3 292	37 326	35 571	5 771	29 800	1 755	99	1 656	-
Q4	22 612	6 774	1 339	5 434	11 541	4 297	34 283	32 458	4 723	27 735	1 825	91	1 734	-
26 *Q1*	23 763	7 209	1 505	5 705	11 393	5 161	33 456	31 521	4 452	27 069	1 935	95	1 839	-
Q2	24 356	7 531	1 546	5 985	11 846	4 979	31 064	29 021	4 313	24 709	2 042	73	1 969	-

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial Corporations									Rest of the world					
	Total	Deposits (c)	Debt securities			Loans (c)	Equity	Investment fund shares	Other assets	Total	Deposits	Debt securities	Equity (d)	Investment fund shares	Other assets
			Total	Short term	Long Term										
	1=2+3+6 to 9	2	3=4+5	4	5	6	7	8	9	10=11 to 15	11	12	13	14	15
17	60 113	36 046	9 499	718	8 781	-	3 921	9 580	1 068	178 185	262	63 401	35 023	79 186	312
18	52 469	31 966	7 852	604	7 249	-	3 581	8 575	496	180 863	382	70 629	33 434	76 093	324
19	58 124	36 862	7 909	299	7 609	2	2 510	10 263	578	206 048	282	79 657	40 345	85 285	479
20	52 182	33 074	7 133	23	7 110	1	1 422	9 857	694	220 436	198	83 056	41 803	94 953	426
21	61 395	38 466	7 101	90	7 011	1	1 871	13 492	464	265 064	99	88 259	56 101	119 885	720
22	52 955	29 983	8 118	450	7 668	-	1 873	12 123	857	243 598	59	102 766	48 260	91 981	532
23	56 362	28 575	12 970	2 691	10 279	-	2 043	12 025	750	264 586	111	120 737	54 930	88 655	152
23 *Q3*	51 841	25 064	11 942	2 296	9 646	-	2 105	11 842	889	254 701	104	113 180	52 612	88 333	472
Q4	56 362	28 575	12 970	2 691	10 279	-	2 043	12 025	750	264 586	111	120 737	54 930	88 655	152
24 *Q1*	58 164	29 167	12 845	2 397	10 448	-	2 327	12 913	911	277 947	203	128 331	59 362	89 912	139
Q2	62 190	33 595	12 498	2 062	10 436	-	2 156	13 018	923	286 025	246	133 405	61 749	90 455	171
Q3	63 704	34 205	12 970	2 103	10 867	-	2 169	13 429	931	298 014	483	143 591	62 147	91 670	123
Q4	67 433	37 488	12 910	2 217	10 694	-	2 013	14 257	764	308 837	479	151 128	64 835	92 229	165
25 *Q1*	70 288	39 221	13 019	2 344	10 675	-	2 498	14 650	899	314 656	575	159 855	61 915	92 087	224
Q2	71 914	41 227	12 785	2 438	10 347	-	2 493	14 419	990	326 079	801	169 311	64 069	91 706	192
Q3	70 802	38 057	13 440	2 825	10 616	-	2 855	15 361	1 088	344 928	582	178 733	69 000	96 412	201
Q4	67 628	33 724	14 026	2 569	11 457	561	3 117	15 818	383	368 546	565	186 088	72 744	108 936	213
26 *Q1*	67 737	32 300	13 749	2 544	11 205	585	2 915	17 106	1 082	374 261	667	190 385	73 790	109 149	270
Q2	74 081	36 132	13 460	2 543	10 917	728	3 554	19 310	896	400 998	1 201	199 587	84 864	115 134	213

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Includes reverse repos
(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

	Total	Loans	Investment fund shares						Other liabilities	
			Total	Non financial corporations	Financial institutions	General government	Households and NPISH	Rest of the world		Of which: Financial derivatives
	1=2+3+9	2	3=4 a 8	4	5	6	7	8	9	10
17	301 084	366	298 257	29 292	29 598	412	233 041	5 915	2 460	390
18	292 654	355	289 962	25 829	29 333	449	227 703	6 648	2 337	397
19	319 136	742	316 175	26 304	35 025	1 420	246 089	7 336	2 219	495
20	319 405	872	316 854	24 992	37 368	2 436	244 010	8 047	1 679	584
21	373 316	1 040	369 704	35 585	42 055	3 031	278 738	10 295	2 572	676
22	349 634	1 133	346 419	31 737	38 301	2 550	262 469	11 362	2 082	757
23	388 291	1 166	385 079	34 543	39 136	2 756	294 980	13 663	2 046	555
23 *Q3*	376 077	1 154	372 304	33 440	38 424	2 742	284 478	13 219	2 619	850
Q4	388 291	1 166	385 079	34 543	39 136	2 756	294 980	13 663	2 046	555
24 *Q1*	404 508	1 212	401 267	36 934	40 945	2 798	305 936	14 654	2 029	727
Q2	411 642	1 247	408 120	38 312	41 934	2 724	310 020	15 131	2 276	798
Q3	425 780	1 347	422 112	39 804	43 114	2 880	320 147	16 168	2 321	870
Q4	437 007	1 379	433 436	40 593	44 584	2 694	328 600	16 964	2 191	734
25 *Q1*	447 046	1 437	443 209	42 054	46 165	2 600	334 963	17 427	2 401	894
Q2	461 009	1 440	456 905	44 207	46 996	2 979	344 851	17 873	2 663	862
Q3	479 563	1 460	475 211	46 337	49 098	3 079	358 289	18 408	2 892	960
Q4	497 406	923	492 474	50 098	44 292	3 252	374 829	20 003	4 008	484
26 *Q1*	503 398	1 351	496 620	49 228	46 414	3 183	377 676	20 119	5 427	994
Q2	533 754	1 367	526 586	52 466	50 194	3 302	399 739	20 885	5 802	810

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Overview of investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet

9.15 Outstanding amounts
Assets

EUR Millions

	Total assets/ liabilities	Assets					
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets
	1 = 2 to 7 = 20 +27	2	3(c) = 8	4(c) = 12	5(c) = 16	6	7
19	319 079	36 891	124 546	56 640	95 534	1 374	4 095
20	319 265	33 215	119 067	56 873	104 248	1 452	4 410
21	373 345	38 509	122 261	75 374	130 751	1 472	4 977
22	349 656	30 048	145 782	68 511	98 468	1 483	5 365
23	388 322	28 564	182 833	77 121	94 195	1 496	4 113
23 *Q3*	376 103	25 074	175 016	74 686	94 160	1 499	5 668
Q4	388 322	28 564	182 833	77 121	94 195	1 496	4 113
24 *Q1*	404 544	29 228	190 862	82 768	95 309	1 491	4 887
Q2	411 683	33 684	190 828	85 199	95 423	1 487	5 062
Q3	425 827	34 517	200 573	87 788	96 736	1 548	4 664
Q4	437 057	37 778	206 443	89 914	97 496	1 567	3 860
25 *Q1*	447 103	39 613	216 252	88 686	96 729	1	5 822
Q2	461 068	41 882	225 217	91 335	96 259	0	6 376
Q3	479 626	38 511	236 028	97 260	101 468	0	6 360
Q4	497 265	35 809	242 412	88 318	124 872	1	5 853
26 *Q1*	503 398	34 946	245 433	89 633	125 942	2	7 443
Q2	533 157	38 266	252 265	101 216	134 272	2	7 136

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) In the continuation of this table, these assets are broken down by issuer residency.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Overview of investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet

9.15 (Continued) Outstanding amounts
Breakdown of financial assets by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	8 = 9 to 11	9	10	11	12=13 to 15	13	14	15	16=17 to 19	17	18	19
19	124 546	45 350	55 470	23 725	56 640	15 062	18 900	22 677	95 534	9 828	82 543	3 163
20	119 067	39 692	57 194	22 182	56 873	13 026	17 071	26 776	104 248	9 446	92 150	2 651
21	122 261	33 863	63 564	24 835	75 374	16 509	20 452	38 414	130 751	12 705	115 461	2 585
22	145 782	43 062	74 721	27 999	68 511	16 607	16 130	35 774	98 468	11 177	85 604	1 686
23	182 833	61 493	92 345	28 996	77 121	18 365	16 938	41 818	94 195	11 020	81 446	1 729
23 *Q3*	175 016	61 615	86 531	26 870	74 686	17 966	16 724	39 995	94 160	10 886	81 621	1 653
Q4	182 833	61 493	92 345	28 996	77 121	18 365	16 938	41 818	94 195	11 020	81 446	1 729
24 *Q1*	190 862	62 153	97 825	30 884	82 768	19 130	18 249	45 388	95 309	11 857	81 446	2 007
Q2	190 828	56 735	101 489	32 604	85 199	19 458	18 018	47 723	95 423	11 918	81 439	2 065
Q3	200 573	57 176	110 344	33 054	87 788	20 629	18 690	48 469	96 736	12 180	82 432	2 124
Q4	206 443	55 449	116 587	34 407	89 914	20 801	18 287	50 826	97 496	12 929	82 241	2 326
25 *Q1*	216 252	56 720	121 438	38 094	88 686	22 424	18 407	47 855	96 729	13 332	81 142	2 254
Q2	225 217	56 507	127 279	41 431	91 335	22 883	18 824	49 628	96 259	13 187	80 533	2 539
Q3	236 028	57 370	134 296	44 363	97 260	23 936	19 093	54 230	101 468	13 945	84 725	2 798
Q4	242 412	55 953	139 985	46 474	88 318	14 664	21 543	52 110	124 872	15 952	95 768	13 152
26 *Q1*	245 433	55 208	140 227	49 999	89 633	14 324	22 428	52 881	125 942	17 258	95 482	13 203
Q2	252 265	52 865	146 976	52 424	101 216	15 316	24 962	60 938	134 272	19 413	101 474	13 385

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Overview of investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet

9.15 (Continued) Outstanding amounts: Liabilities

EUR Millions

	Liabilities							
	Investment fund shares/units by fund type							Other liabilities
	Total	Equity funds	Bond funds	Mixed funds	Real estate funds	Hedge funds	Other funds	
	20 = 21 to 26	21	22	23	24 (c)	25	26 (c)	27
19	316 100	43 695	92 608	69 192	1 071	3 030	106 505	2 978
20	316 684	44 056	91 657	72 836	1 218	3 317	103 599	2 581
21	369 691	59 502	94 405	79 011	1 222	4 001	131 549	3 654
22	346 394	52 815	105 086	62 094	1 279	4 179	120 941	3 263
23	385 062	57 804	134 534	58 167	1 319	5 286	127 953	3 260
23 *Q3*	372 285	56 415	124 911	58 964	1 338	5 295	125 363	3 820
Q4	385 062	57 804	134 534	58 167	1 319	5 286	127 953	3 260
24 *Q1*	401 252	61 640	141 621	55 810	1 300	5 815	135 066	3 292
Q2	408 107	63 392	145 754	57 169	1 298	6 321	134 172	3 576
Q3	422 102	64 521	152 978	59 569	1 297	6 508	137 230	3 725
Q4	433 428	66 331	159 615	61 645	1 050	6 840	137 947	3 630
25 *Q1*	443 202	64 252	170 215	62 875	-	7 136	138 724	3 901
Q2	456 901	66 645	178 672	64 570	-	7 515	139 499	4 167
Q3	475 209	69 864	187 396	66 229	-	7 989	143 730	4 418
Q4	492 333	72 983	192 131	70 074	-	8 602	148 542	4 931
26 *Q1*	496 620	74 156	194 691	71 822	-	8 798	147 152	6 778
Q2	525 975	86 803	200 018	75 707	-	8 798	154 649	7 182

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) Starting from the first quarter of 2025, to preserve statistical confidentiality, the outstanding amounts of real estate investment funds are included into the 'other funds' fund type.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.15.a Equity funds
Outstanding amounts

EUR Millions

	Total assets/ liabilities	Assets						Liabilities	
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets	Issued shares/units	Other liabilities
	1=2 to 7=8 + 9	2	3(c) = 10	4(c) = 14	5(c) = 18	6	7	8	9
19	43 966	4 549	624	30 836	7 312	-	645	43 695	271
20	44 289	3 800	708	29 016	9 943	-	822	44 056	233
21	59 840	4 920	790	38 250	15 124	-	756	59 502	339
22	53 080	4 337	822	35 958	11 137	-	826	52 815	265
23	58 068	4 276	816	40 216	11 965	-	795	57 804	264
23 *Q3*	56 902	4 247	1 026	38 906	11 523	-	1 201	56 415	488
Q4	58 068	4 276	816	40 216	11 965	-	795	57 804	264
24 *Q1*	61 967	4 559	740	43 100	12 736	-	833	61 640	328
Q2	63 788	4 634	1 052	44 262	12 918	-	921	63 392	395
Q3	64 856	4 797	1 060	44 915	13 103	-	982	64 521	336
Q4	66 603	4 906	1 216	46 385	13 279	-	816	66 331	272
25 *Q1*	64 616	4 848	955	45 004	12 877	-	931	64 252	364
Q2	67 019	4 556	903	47 067	13 253	-	1 241	66 645	374
Q3	70 389	5 029	987	49 940	13 213	-	1 221	69 864	525
Q4	73 313	5 346	1 095	53 064	12 893	-	914	72 983	330
26 *Q1*	75 040	5 305	955	54 927	12 526	-	1 327	74 156	884
Q2	87 376	5 856	1 642	63 612	14 781	-	1 485	86 803	573

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) In the continuation of this table, these assets are broken down by issuer residency.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.15.a (Continued) Equity funds
Breakdown of financial assets by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	10=11 to 13	11	12	13	14=15 to 17	15	16	17	18=19 to 21	19	20	21
19	624	165	202	257	30 836	6 398	10 420	14 018	7 312	297	6 604	411
20	708	400	164	144	29 016	3 987	9 092	15 938	9 943	277	9 292	375
21	790	267	253	270	38 250	4 484	11 206	22 559	15 124	421	14 281	422
22	822	329	246	247	35 958	4 125	9 234	22 599	11 137	344	10 507	286
23	816	227	333	255	40 216	4 317	9 149	26 750	11 965	404	11 149	412
23 *Q3*	1 026	301	487	237	38 906	4 238	9 225	25 444	11 523	392	10 757	374
Q4	816	227	333	255	40 216	4 317	9 149	26 750	11 965	404	11 149	412
24 *Q1*	740	134	302	304	43 100	4 045	9 964	29 090	12 736	416	11 788	532
Q2	1 052	225	548	279	44 262	3 839	9 797	30 626	12 918	427	11 918	574
Q3	1 060	216	589	254	44 915	3 951	10 340	30 624	13 103	451	12 061	591
Q4	1 216	69	792	355	46 385	3 716	10 208	32 461	13 279	441	12 177	662
25 *Q1*	955	81	440	435	45 004	4 134	10 357	30 513	12 877	458	11 766	653
Q2	903	81	473	349	47 067	4 413	10 607	32 046	13 253	471	11 983	800
Q3	987	146	438	403	49 940	4 894	10 591	34 455	13 213	511	11 807	894
Q4	1 095	164	495	436	53 064	5 291	11 685	36 088	12 893	552	11 566	776
26 *Q1*	955	181	338	437	54 927	5 399	12 717	36 811	12 526	568	11 277	681
Q2	1 642	190	263	1 189	63 612	6 092	14 758	42 762	14 781	660	13 416	705

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.15.b Bond funds
Outstanding amounts

EUR Millions

	Total assets/ liabilities	Assets						Liabilities	
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets	Issued shares/units	Other liabilities
	1=2 to 7=8 + 9	2	3(c) = 10	4(c) = 14	5(c) = 18	6	7	8	9
19	93 310	11 655	77 167	1	3 747	-	741	92 608	702
20	92 238	10 139	75 928	0	5 398	-	773	91 657	581
21	94 923	10 651	77 945	-	5 690	-	637	94 405	518
22	105 601	8 853	91 435	-	4 468	-	844	105 086	515
23	135 253	11 095	118 732	-	4 634	-	792	134 534	720
23 *Q3*	125 558	8 505	111 816	-	4 424	-	814	124 911	648
Q4	135 253	11 095	118 732	-	4 634	-	792	134 534	720
24 *Q1*	142 380	10 728	126 162	0	4 543	-	946	141 621	759
Q2	146 579	12 359	129 297	0	3 914	-	1 010	145 754	825
Q3	153 878	12 691	136 073	0	4 146	-	969	152 978	901
Q4	160 316	13 870	141 050	0	4 651	-	745	159 615	701
25 *Q1*	171 008	15 910	149 244	0	5 032	-	822	170 215	794
Q2	179 441	15 557	158 121	0	4 935	-	829	178 672	770
Q3	188 225	14 785	165 701	0	6 850	-	889	187 396	830
Q4	192 493	14 025	170 776	2	7 300	-	389	192 131	361
26 *Q1*	195 514	14 659	172 229	0	7 773	-	853	194 691	824
Q2	200 703	15 084	176 668	0	8 149	-	803	200 018	685

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) In the continuation of this table, these assets are broken down by issuer residency.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.15.b (Continued) Bond funds
Breakdown of financial assets by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	10=11 to 13	11	12	13	14=15 to 17	15	16	17	18=19 to 21	19	20	21
19	77 167	25 248	37 593	14 325	1	-	0	0	3 747	292	3 305	150
20	75 928	23 056	38 304	14 568	0	-	-	0	5 398	293	4 950	156
21	77 945	19 781	42 551	15 613	-	-	-	-	5 690	256	5 285	149
22	91 435	27 661	46 922	16 852	-	-	-	-	4 468	174	4 222	72
23	118 732	38 383	61 814	18 534	-	-	-	-	4 634	138	4 432	63
23 *Q3*	111 816	38 489	56 121	17 206	-	-	-	-	4 424	150	4 208	66
Q4	118 732	38 383	61 814	18 534	-	-	-	-	4 634	138	4 432	63
24 *Q1*	126 162	40 153	66 208	19 801	0	-	0	-	4 543	128	4 346	70
Q2	129 297	37 885	69 779	21 633	0	-	0	-	3 914	125	3 723	67
Q3	136 073	39 020	75 582	21 471	0	-	0	-	4 146	141	3 939	66
Q4	141 050	38 503	79 587	22 960	0	-	0	-	4 651	136	4 454	61
25 *Q1*	149 244	39 667	84 429	25 148	0	-	0	-	5 032	141	4 832	60
Q2	158 121	38 325	91 793	28 003	0	-	0	0	4 935	196	4 682	57
Q3	165 701	38 809	96 945	29 947	0	-	0	-	6 850	618	6 174	58
Q4	170 776	36 028	102 461	32 287	2	-	0	2	7 300	760	6 495	45
26 *Q1*	172 229	35 699	101 359	35 171	0	-	0	-	7 773	1 330	6 399	44
Q2	176 668	33 793	106 827	36 047	0	-	0	-	8 149	1 915	6 186	48

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.15.c Mixed funds
Outstanding amounts

EUR Millions

	Total assets/ liabilities	Assets						Liabilities	
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets	Issued shares/units	Other liabilities
	1=2 to 7=8 + 9	2	3(c) = 10	4(c) = 14	5(c) = 18	6	7	8	9
19	69 406	6 805	21 904	4 678	35 536	-	483	69 192	214
20	73 065	7 542	22 297	4 491	37 985	-	749	72 836	229
21	79 551	8 352	21 848	6 284	42 138	-	929	79 011	540
22	62 336	4 449	20 958	4 858	31 488	-	583	62 094	242
23	58 356	3 060	21 249	4 850	28 754	-	443	58 167	189
23 *Q3*	59 279	2 866	21 310	4 790	29 601	-	711	58 964	315
Q4	58 356	3 060	21 249	4 850	28 754	-	443	58 167	189
24 *Q1*	55 995	3 439	20 830	4 839	26 380	-	507	55 810	185
Q2	57 339	3 624	22 511	4 744	25 889	-	570	57 169	170
Q3	59 778	3 665	24 624	4 802	26 191	-	497	59 569	210
Q4	61 869	3 920	27 548	4 682	25 331	-	389	61 645	225
25 *Q1*	63 081	3 593	29 421	4 436	25 188	-	443	62 875	206
Q2	64 806	4 781	29 991	4 535	24 980	-	520	64 570	236
Q3	66 544	4 374	31 249	4 846	25 572	-	504	66 229	315
Q4	70 264	4 794	32 904	5 039	27 139	-	389	70 074	190
26 *Q1*	72 070	4 818	34 155	4 978	27 609	-	510	71 822	247
Q2	76 069	4 716	35 769	6 000	29 105	-	480	75 707	363

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) In the continuation of this table, these assets are broken down by issuer residency.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.15.c (Continued) Mixed funds
Breakdown of financial assets by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	10=11 to 13	11	12	13	14=15 to 17	15	16	17	18=19 to 21	19	20	21
19	21 904	6 350	11 007	4 547	4 678	881	2 393	1 404	35 536	5 198	29 272	1 066
20	22 297	6 239	12 149	3 910	4 491	655	2 305	1 531	37 985	5 493	31 847	645
21	21 848	5 420	11 822	4 605	6 284	710	2 688	2 886	42 138	6 890	34 994	255
22	20 958	5 343	10 593	5 022	4 858	443	1 846	2 569	31 488	6 132	25 147	209
23	21 249	5 319	11 164	4 766	4 850	411	1 865	2 574	28 754	6 121	22 388	245
23 *Q3*	21 310	5 534	11 194	4 581	4 790	383	1 795	2 612	29 601	6 165	23 208	228
Q4	21 249	5 319	11 164	4 766	4 850	411	1 865	2 574	28 754	6 121	22 388	245
24 *Q1*	20 830	5 013	10 931	4 886	4 839	320	1 925	2 595	26 380	5 845	20 220	315
Q2	22 511	5 102	12 329	5 080	4 744	311	1 821	2 612	25 889	5 907	19 652	330
Q3	24 624	5 598	13 435	5 591	4 802	329	1 846	2 627	26 191	6 159	19 698	334
Q4	27 548	6 244	15 397	5 907	4 682	304	1 712	2 666	25 331	7 443	17 510	378
25 *Q1*	29 421	6 669	16 506	6 246	4 436	293	1 662	2 482	25 188	7 533	17 308	347
Q2	29 991	6 428	17 103	6 460	4 535	293	1 647	2 595	24 980	7 480	17 168	331
Q3	31 249	6 587	17 871	6 792	4 846	309	1 589	2 948	25 572	7 795	17 304	473
Q4	32 904	7 038	18 944	6 922	5 039	322	1 656	3 061	27 139	8 055	18 576	507
26 *Q1*	34 155	7 331	19 478	7 345	4 978	354	1 634	2 991	27 609	8 384	18 676	548
Q2	35 769	7 252	20 531	7 986	6 000	429	1 927	3 644	29 105	9 345	19 389	372

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.15.d Real estate funds (c)
Outstanding amounts

EUR Millions

	Total assets/ liabilities	Assets						Liabilities	
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets	Issued shares/units	Other liabilities
	1=2 to 7=8 + 9	2	3(d) = 10	4(d) = 14	5(d) = 18	6	7	8	9
19	1 742	39	-	-	-	1 373	330	1 071	671
20	1 806	18	-	-	-	1 451	337	1 218	588
21	1 809	9	-	6	-	1 471	322	1 222	586
22	1 851	25	-	14	-	1 482	330	1 279	572
23	1 815	40	-	14	-	1 496	265	1 319	496
23 *Q3*	1 865	28	-	14	-	1 499	324	1 338	527
Q4	1 815	40	-	14	-	1 496	265	1 319	496
24 *Q1*	1 792	24	-	14	-	1 490	264	1 300	491
Q2	1 798	33	-	14	-	1 487	264	1 298	499
Q3	1 836	24	-	1	-	1 547	263	1 297	539
Q4	1 590	13	-	1	-	1 566	10	1 050	540
25 *Q1*	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-
26 *Q1*	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) Starting from the first quarter of 2025, to preserve statistical confidentiality, the outstanding amounts of real estate investment funds are included into the 'other funds' fund type.
(d) In the continuation of this table, these assets are broken down by issuer residency.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.15.d (Continued) Real estate funds
Breakdown of financial assets by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	10=11 to 13	11	12	13	14=15 to 17	15	16	17	18=19 to 21	19	20	21
19	-	-	-	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-	-	-
21	-	-	-	-	6	3	-	3	-	-	-	-
22	-	-	-	-	14	14	-	-	-	-	-	-
23	-	-	-	-	14	14	-	-	-	-	-	-
23 *Q3*	-	-	-	-	14	14	-	-	-	-	-	-
Q4	-	-	-	-	14	14	-	-	-	-	-	-
24 *Q1*	-	-	-	-	14	14	-	-	-	-	-	-
Q2	-	-	-	-	14	14	-	-	-	-	-	-
Q3	-	-	-	-	1	1	-	-	-	-	-	-
Q4	-	-	-	-	1	1	-	-	-	-	-	-
25 *Q1*	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-
26 *Q1*	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.15.e Hedge funds
Outstanding amounts

EUR Millions

	Total assets/ liabilities	Assets						Liabilities	
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets	Issued shares/units	Other liabilities
	1=2 to 7=8 + 9	2	3(c) = 10	4(c) = 14	5(c) = 18	6	7	8	9
19	3 087	399	340	1 075	1 175	0	97	3 030	57
20	3 359	354	429	1 090	1 387	0	99	3 317	42
21	4 194	435	440	1 472	1 624	-	223	4 001	193
22	4 250	331	632	1 361	1 796	-	130	4 179	71
23	5 458	297	992	1 773	2 239	-	157	5 286	173
23 *Q3*	5 496	311	986	1 731	2 304	-	165	5 295	202
Q4	5 458	297	992	1 773	2 239	-	157	5 286	173
24 *Q1*	5 979	329	1 011	1 836	2 304	-	500	5 815	164
Q2	6 519	385	783	2 178	2 942	-	232	6 321	199
Q3	6 727	377	794	2 290	3 038	-	228	6 508	219
Q4	7 019	572	798	2 266	3 079	-	305	6 840	179
25 *Q1*	7 384	564	1 096	2 353	3 095	-	276	7 136	248
Q2	7 724	1 088	997	2 380	3 038	-	222	7 515	209
Q3	8 222	981	1 012	2 421	3 600	-	209	7 989	233
Q4	8 814	868	1 269	1 739	4 657	-	280	8 602	212
26 *Q1*	9 100	1 090	1 225	1 769	4 756	-	260	8 798	302
Q2	9 100	1 090	1 225	1 769	4 756	-	260	8 798	302

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) In the continuation of this table, these assets are broken down by issuer residency.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.15.e (Continued) Hedge funds
Breakdown of financial assets by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	10=11 to 13	11	12	13	14=15 to 17	15	16	17	18=19 to 21	19	20	21
19	340	163	121	56	1 075	230	559	286	1 175	57	867	251
20	429	162	165	102	1 090	155	219	715	1 387	56	1 071	261
21	440	130	140	169	1 472	153	233	1 086	1 624	63	1 247	313
22	632	315	153	163	1 361	184	665	512	1 796	69	1 455	271
23	992	520	265	207	1 773	249	715	809	2 239	144	1 906	190
23 *Q3*	986	505	265	216	1 731	248	750	733	2 304	144	1 979	181
Q4	992	520	265	207	1 773	249	715	809	2 239	144	1 906	190
24 *Q1*	1 011	527	269	215	1 836	274	718	843	2 304	161	1 929	214
Q2	783	270	282	231	2 178	323	825	1 029	2 942	169	2 534	238
Q3	794	275	282	237	2 290	321	854	1 114	3 038	171	2 615	253
Q4	798	254	288	256	2 266	320	873	1 073	3 079	179	2 630	270
25 *Q1*	1 096	302	382	412	2 353	333	860	1 160	3 095	173	2 649	273
Q2	997	276	329	391	2 380	377	892	1 111	3 038	171	2 585	282
Q3	1 012	280	363	369	2 421	374	859	1 187	3 600	195	3 121	284
Q4	1 269	528	361	381	1 739	322	333	1 084	4 657	223	3 792	643
26 *Q1*	1 225	508	333	384	1 769	328	309	1 131	4 756	245	3 854	657
Q2	1 225	508	333	384	1 769	328	309	1 131	4 756	245	3 854	657

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.15.f Other funds (c)
Outstanding amounts

EUR Millions

	Total assets/ liabilities	Assets						Liabilities	
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets	Issued shares/units	Other liabilities
	1=2 to 7=8 + 9	2	3(d) = 10	4(d) = 14	5(d) = 18	6	7	8	9
19	107 569	13 444	24 510	20 050	47 764	1	1 800	106 505	1 064
20	104 507	11 362	19 705	22 276	49 534	1	1 630	103 599	908
21	133 027	14 141	21 238	29 362	66 176	1	2 109	131 549	1 478
22	122 539	12 052	31 936	26 320	49 579	1	2 652	120 941	1 598
23	129 372	9 795	41 044	30 268	46 602	1	1 661	127 953	1 419
23 *III*	127 003	9 118	39 879	29 245	46 308	1	2 453	125 363	1 641
IV	129 372	9 795	41 044	30 268	46 602	1	1 661	127 953	1 419
24 *I*	136 431	10 150	42 119	32 979	49 346	0	1 837	135 066	1 365
II	135 660	12 649	37 185	34 001	49 760	0	2 065	134 172	1 488
III	138 751	12 964	38 023	35 780	50 258	0	1 726	137 230	1 521
IV	139 660	14 497	35 831	36 580	51 156	0	1 595	137 947	1 713
25 *I*	141 014	14 699	35 536	36 893	50 537	1	3 349	138 724	2 290
II	142 078	15 901	35 206	37 353	50 054	0	3 565	139 499	2 578
III	146 245	13 342	37 080	40 053	52 233	0	3 537	143 730	2 515
IV	152 380	10 776	36 368	28 473	72 882	1	3 881	148 542	3 838
26 *I*	151 674	9 074	36 870	27 959	73 278	2	4 493	147 152	4 522
II	159 908	11 520	36 961	29 836	77 481	2	4 109	154 649	5 259

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) Starting from the first quarter of 2025, to preserve statistical confidentiality, the outstanding amounts of the 'other funds' fund type include real estate investment funds.
(d) In the continuation of this table, these assets are broken down by issuer residency.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.15.f (Continued) Other funds
Breakdown of financial assets by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	10=11 to 13	11	12	13	14=15 to 17	15	16	17	18=19 to 21	19	20	21
19	24 510	13 423	6 546	4 541	20 050	7 553	5 528	6 969	47 764	3 983	42 495	1 286
20	19 705	9 835	6 412	3 458	22 276	8 231	5 454	8 592	49 534	3 328	44 991	1 215
21	21 238	8 264	8 797	4 177	29 362	11 159	6 324	11 880	66 176	5 076	59 653	1 446
22	31 936	9 415	16 807	5 714	26 320	11 841	4 386	10 093	49 579	4 458	44 273	849
23	41 044	17 044	18 768	5 233	30 268	13 375	5 208	11 685	46 602	4 213	41 571	819
23 *Q3*	39 879	16 785	18 464	4 629	29 245	13 083	4 955	11 207	46 308	4 035	41 469	804
Q4	41 044	17 044	18 768	5 233	30 268	13 375	5 208	11 685	46 602	4 213	41 571	819
24 *Q1*	42 119	16 325	20 116	5 678	32 979	14 478	5 642	12 860	49 346	5 307	43 163	876
Q2	37 185	13 252	18 550	5 383	34 001	14 971	5 574	13 456	49 760	5 291	43 613	856
Q3	38 023	12 067	20 456	5 500	35 780	16 027	5 649	14 104	50 258	5 259	44 120	879
Q4	35 831	10 379	20 523	4 929	36 580	16 460	5 494	14 626	51 156	4 731	45 470	955
25 *Q1*	35 536	10 001	19 682	5 853	36 893	17 664	5 528	13 700	50 537	5 028	44 588	922
Q2	35 206	11 398	17 581	6 227	37 353	17 800	5 677	13 876	50 054	4 869	44 116	1 069
Q3	37 080	11 548	18 679	6 853	40 053	18 359	6 055	15 639	52 233	4 826	46 319	1 089
Q4	36 368	12 195	17 724	6 448	28 473	8 728	7 869	11 876	72 882	6 362	55 339	11 181
26 *Q1*	36 870	11 489	18 719	6 662	27 959	8 243	7 768	11 948	73 278	6 730	55 275	11 272
Q2	36 961	11 122	19 022	6 817	29 836	8 467	7 967	13 401	77 481	7 249	58 629	11 604

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Overview of investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet

9.16 Financial transactions
Assets

EUR Millions

	Total assets/ liabilities	Assets					
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets
	1 = 2 to 7 = 20 +27	2	3(c) = 8	4(c) = 12	5(c) = 16	6	7
19	7 244	3 663	1 549	-3 459	350	253	4 889
20	13 545	-3 783	-5 354	3 362	7 360	40	11 920
21	43 321	5 297	5 821	6 560	15 592	24	10 026
22	28 002	-8 249	32 996	212	-18 249	7	21 284
23	26 210	-1 479	32 092	-1 601	-13 266	-1	10 465
23 *Q3*	5 549	-2 776	7 391	563	-2 481	8	2 844
Q4	3 621	3 489	4 261	-1 079	-3 916	-27	893
24 *Q1*	8 713	663	7 680	-169	-2 940	-2	3 481
Q2	6 443	4 456	131	320	-1 460	-4	3 000
Q3	10 494	832	7 014	928	-639	55	2 304
Q4	9 795	3 260	5 130	300	-1 073	-5	2 183
25 *Q1*	16 036	1 836	9 752	-50	569	-0	3 929
Q2	13 519	2 268	8 215	1 435	-2 291	-0	3 892
Q3	12 482	-3 371	10 712	980	2 125	0	2 036
Q4	15 972	961	5 892	4 792	1 892	1	2 434
26 *Q1*	12 582	-555	5 202	1 760	1 501	-	4 675
Q2	11 100	3 182	5 407	1 196	167	-	1 149

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) In the continuation of this table, these assets are broken down by issuer residency.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Overview of investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet

9.16 (Continued) Financial transactions
Breakdown of financial asset transactions by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	8 = 9 to 11	9	10	11	12=13 to 15	13	14	15	16=17 to 19	17	18	19
19	1 549	-5 925	4 757	2 847	-3 459	-3 032	-3 377	2 950	350	1 009	-14	-644
20	-5 354	-5 387	1 354	-1 321	3 362	712	-899	3 548	7 360	-135	7 972	-476
21	5 821	-4 517	8 213	2 125	6 560	2 161	29	4 370	15 592	2 372	13 631	-411
22	32 996	11 427	16 250	5 320	212	348	-1 776	1 640	-18 249	-744	-16 988	-516
23	32 092	16 646	15 160	285	-1 601	110	-1 932	222	-13 266	-1 226	-11 980	-60
23 *Q3*	7 391	4 621	2 610	160	563	378	-457	642	-2 481	212	-2 792	99
Q4	4 261	-1 186	3 739	1 708	-1 079	-76	-740	-263	-3 916	-323	-3 582	-11
24 *Q1*	7 680	515	5 704	1 461	-169	205	-129	-245	-2 940	450	-3 474	84
Q2	131	-5 331	3 794	1 667	320	-177	110	387	-1 460	-52	-1 373	-35
Q3	7 014	-480	7 326	169	928	397	324	207	-639	-31	-642	34
Q4	5 130	-1 804	5 924	1 009	300	275	-41	66	-1 073	568	-1 718	77
25 *Q1*	9 752	1 128	4 835	3 790	-50	585	-655	21	569	459	76	34
Q2	8 215	-446	5 060	3 600	1 435	186	43	1 206	-2 291	-417	-2 089	216
Q3	10 712	873	6 979	2 860	980	11	-245	1 214	2 125	427	1 607	91
Q4	5 892	-1 669	5 469	2 091	4 792	-2 635	6 341	1 087	1 892	236	1 763	-106
26 *Q1*	5 202	-172	1 398	3 975	1 760	88	930	742	1 501	1 379	99	23
Q2	5 407	-2 262	5 750	1 919	1 196	33	604	558	167	1 284	-1 017	-100

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Overview of investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet

9.16 (Continued) Financial transactions: Liabilities

EUR Millions

	Liabilities							
	Investment fund shares/units by fund type							Other liabilities
	Total	Equity funds	Bond funds	Mixed funds	Real estate funds	Hedge funds	Other funds	
	20 = 21 to 26	21	22	23	24 (c)	25	26 (c)	27
19	1 176	122	9 513	1 028	-19	254	-9 722	6 069
20	2 085	159	272	1 041	200	492	-78	11 455
21	30 755	5 288	3 757	-2 050	7	328	23 425	12 554
22	9 258	1 423	16 531	-6 952	16	684	-2 443	18 732
23	11 516	-3 730	24 557	-8 069	4	795	-2 041	14 688
23 *Q3*	2 569	-362	4 250	-1 475	25	192	-61	2 981
Q4	-442	-2 019	6 422	-3 159	-35	49	-1 700	4 063
24 *Q1*	5 175	-981	6 610	-3 811	-0	311	3 045	3 536
Q2	2 424	110	3 513	1 015	0	292	-2 507	4 022
Q3	6 147	22	4 645	1 090	-0	72	319	4 348
Q4	6 895	280	5 541	1 631	-265	280	-572	2 899
25 *Q1*	11 285	-109	9 902	1 392	-	273	-174	4 749
Q2	7 207	-132	7 055	776	-	336	-828	6 310
Q3	8 905	-1 145	7 895	917	-	310	928	3 576
Q4	11 601	267	4 073	3 014	-	301	3 946	4 369
26 *Q1*	7 699	1 758	4 235	1 215	-	178	313	4 883
Q2	6 361	1 953	3 141	829	-	-	437	4 739

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) Starting from the first quarter of 2025, to preserve statistical confidentiality, the financial transactions of real estate investment funds are included into the 'other funds' fund type.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.16.a Equity funds
Financial transactions

EUR Millions

	Total assets/ liabilities	Assets						Liabilities			
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets	Issued shares/units			Other liabilities
								Total	Issuances	Redemptions	
	1=2 to 7=8 + 11	2	3(c) = 12	4(c) = 16	5(c) = 20	6	7	8 = 9 - 10	9	10	11
19	745	1 828	306	1 352	-2 691	-	-49	122	19 551	19 429	626
20	708	-752	93	-996	1 846	-	516	159	17 459	17 301	548
21	5 890	1 126	111	2 603	2 132	-	-81	5 288	21 727	16 439	602
22	894	-584	33	2 128	-1 272	-	590	1 423	21 512	20 089	-529
23	-3 140	-59	-77	-1 925	-956	-	-124	-3 730	13 154	16 884	589
23 *Q3*	-298	-157	-37	-136	-99	-	131	-362	3 079	3 441	63
Q4	-2 026	28	-202	-1 042	-311	-	-499	-2 019	2 616	4 635	-7
24 *Q1*	-552	283	-130	-683	-173	-	151	-981	4 335	5 316	428
Q2	378	75	292	-146	-24	-	181	110	4 133	4 022	267
Q3	231	162	4	-21	-58	-	143	22	2 566	2 544	209
Q4	401	108	134	238	-237	-	157	280	5 017	4 737	121
25 *Q1*	75	-59	-274	9	-48	-	448	-109	5 241	5 350	184
Q2	488	-292	-29	756	-273	-	327	-132	4 119	4 251	619
Q3	-558	474	51	-505	-696	-	119	-1 145	3 290	4 435	587
Q4	317	309	88	752	-687	-	-145	267	6 110	5 843	50
26 *Q1*	2 605	-63	-140	2 028	-137	-	917	1 758	7 214	5 458	847
Q2	2 218	539	660	1 158	94	-	-232	1 953	7 534	5 581	265

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) In the continuation of this table, these assets are broken down by issuer residency.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.16.a (Continued) Equity funds
Breakdown of financial asset transactions by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	12=13 to 15	13	14	15	16=17 to 19	17	18	19	20=21 to 23	21	22	23
19	306	35	181	90	1 352	-1 911	-200	3 462	-2 691	-70	-2 651	30
20	93	228	-29	-105	-996	-1 530	-972	1 506	1 846	-8	1 922	-67
21	111	-121	115	117	2 603	152	210	2 241	2 132	86	2 102	-56
22	33	62	-3	-27	2 128	-144	-178	2 450	-1 272	-34	-1 152	-86
23	-77	-128	76	-25	-1 925	-629	-1 557	262	-956	-1	-1 008	53
23 *Q3*	-37	85	-36	-86	-136	-116	-459	439	-99	-11	-117	29
Q4	-202	-73	-153	25	-1 042	-191	-656	-195	-311	-8	-313	11
24 *Q1*	-130	-137	-34	41	-683	-353	2	-332	-173	-10	-239	75
Q2	292	79	241	-28	-146	-431	70	216	-24	51	-78	3
Q3	4	-11	38	-23	-21	-114	355	-262	-58	18	-90	15
Q4	134	-145	197	83	238	-77	106	208	-237	-13	-268	44
25 *Q1*	-274	-2	-362	90	9	-51	-253	314	-48	17	-63	-3
Q2	-29	-0	30	-59	756	-84	-64	903	-273	-4	-360	90
Q3	51	57	-43	37	-505	-39	-272	-194	-696	13	-745	37
Q4	88	10	50	28	752	-53	611	194	-687	20	-552	-154
26 *Q1*	-140	14	-151	-2	2 028	129	1 097	802	-137	17	-71	-84
Q2	660	9	-74	725	1 158	137	683	338	94	32	123	-62

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.16.b Bond funds
Financial transactions

EUR Millions

	Total assets/ liabilities	Assets						Liabilities			
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets	Issued shares/units			Other liabilities
								Total	Issuances	Redemptions	
	1=2 to 7=8 + 11	2	3(c) = 12	4(c) = 16	5(c) = 20	6	7	8 = 9 - 10	9	10	11
19	9 825	79	7 589	-37	1 889	-	304	9 513	59 071	49 558	313
20	637	-1 626	804	0	1 626	-	-167	272	51 079	50 807	365
21	4 120	508	3 662	-0	411	-	-462	3 757	54 265	50 507	362
22	16 996	-1 798	19 729	-	-649	-	-285	16 531	66 904	50 374	465
23	26 097	2 243	24 729	-0	31	-	-906	24 557	89 542	64 985	1 540
23 *Q3*	4 641	-146	4 766	-	140	-	-119	4 250	17 789	13 539	391
Q4	6 864	2 590	4 788	-0	125	-	-640	6 422	24 025	17 603	442
24 *Q1*	6 795	-367	7 377	0	-105	-	-109	6 610	21 007	14 397	185
Q2	3 753	1 631	3 102	0	-625	-	-355	3 513	20 386	16 873	240
Q3	4 995	332	4 957	-0	145	-	-439	4 645	16 924	12 279	349
Q4	5 675	1 178	4 590	-	424	-	-518	5 541	25 514	19 973	133
25 *Q1*	10 422	2 040	8 177	-	417	-	-212	9 902	29 911	20 009	520
Q2	7 267	-353	8 063	-0	-27	-	-416	7 055	28 594	21 540	213
Q3	8 109	-772	7 429	-0	1 860	-	-408	7 895	24 966	17 071	213
Q4	4 264	-729	4 966	0	430	-	-403	4 073	31 487	27 414	189
26 *Q1*	5 212	912	4 008	0	552	-	-259	4 235	32 002	27 721	977
Q2	3 715	396	3 633	0	249	-	-562	3 141	30 707	27 566	573

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) In the continuation of this table, these assets are broken down by issuer residency.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.16.b (Continued) Bond funds
Breakdown of financial asset transactions by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	12=13 to 15	13	14	15	16=17 to 19	17	18	19	20=21 to 23	21	22	23
19	7 589	-1 898	6 882	2 736	-37	-0	-34	-3	1 889	12	1 793	85
20	804	-1 754	1 721	837	0	-	-	0	1 626	0	1 590	35
21	3 662	-2 688	5 464	887	-0	-	-0	-0	411	-31	356	85
22	19 729	9 615	7 587	2 527	-	-	-	-	-649	-67	-518	-64
23	24 729	10 005	13 440	1 285	-0	-	-0	-	31	-40	82	-11
23 *Q3*	4 766	2 138	2 490	139	-	-	-	-	140	-3	133	10
Q4	4 788	-668	4 418	1 038	-0	-	-0	-	125	-14	144	-4
24 *Q1*	7 377	1 747	4 553	1 076	0	-	0	-	-105	-12	-98	5
Q2	3 102	-2 336	3 664	1 774	0	-	0	-	-625	-4	-617	-4
Q3	4 957	585	4 741	-369	-0	-	-0	-	145	14	131	1
Q4	4 590	-607	3 864	1 334	-	-	-	-	424	-6	438	-8
25 *Q1*	8 177	1 017	4 872	2 288	-	-	-	-	417	4	413	1
Q2	8 063	-1 556	6 741	2 878	-0	-	-0	-0	-27	54	-82	1
Q3	7 429	411	5 104	1 913	-0	-	-	-0	1 860	416	1 444	0
Q4	4 966	-2 778	5 343	2 400	0	-	-	2	430	138	305	-13
26 *Q1*	4 008	139	458	3 411	0	-	-	0	552	584	-33	0
Q2	3 633	-1 750	4 769	614	0	-	-	0	249	553	-305	2

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.16.c Mixed funds
Financial transactions

EUR Millions

	Total assets/ liabilities	Assets						Liabilities			
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets	Issued shares/units			Other liabilities
								Total	Issuances	Redemptions	
	1=2 to 7=8 + 11	2	3(c) = 12	4(c) = 16	5(c) = 20	6	7	8 = 9 - 10	9	10	11
19	3 334	124	-1 510	-1 282	3 747	-	2 255	1 028	23 700	22 672	2 305
20	7 706	427	-2 191	-58	2 216	-	7 313	1 041	23 702	22 661	6 664
21	1 979	1	262	1 205	-1 933	-	2 443	-2 050	31 395	33 444	4 029
22	-4 130	-3 903	1 105	-631	-4 804	-	4 103	-6 952	17 615	24 567	2 822
23	-7 132	-1 388	-672	-712	-5 139	-	779	-8 069	9 304	17 372	937
23 *Q3*	-1 233	-455	-139	-187	-733	-	282	-1 475	1 651	3 126	242
Q4	-2 906	194	-676	-238	-2 048	-	-138	-3 159	3 023	6 181	252
24 *Q1*	-3 652	377	-594	-451	-3 161	-	177	-3 811	3 041	6 852	159
Q2	1 038	186	1 671	-152	-717	-	50	1 015	4 573	3 558	23
Q3	1 260	40	1 620	-30	-274	-	-96	1 090	3 537	2 447	170
Q4	1 719	255	2 751	-171	-1 101	-	-17	1 631	5 198	3 567	87
25 *Q1*	1 386	-327	1 883	-214	54	-	-10	1 392	4 928	3 536	-7
Q2	1 163	1 188	472	3	-611	-	112	776	4 299	3 523	388
Q3	1 116	-407	1 310	118	43	-	52	917	3 413	2 497	199
Q4	3 194	417	1 653	-6	1 103	-	28	3 014	7 225	4 211	181
26 *Q1*	1 509	-43	946	19	261	-	326	1 215	6 828	5 615	294
Q2	1 225	-130	1 178	343	-281	-	116	829	5 806	4 977	396

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) In the continuation of this table, these assets are broken down by issuer residency.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.16.c (Continued) Mixed funds
Breakdown of financial asset transactions by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	12=13 to 15	13	14	15	16=17 to 19	17	18	19	20=21 to 23	21	22	23
19	-1 510	-252	-1 287	29	-1 282	-335	-1 019	73	3 747	1 052	2 869	-174
20	-2 191	-566	-367	-1 258	-58	-98	-63	102	2 216	350	2 219	-354
21	262	-561	319	504	1 205	42	133	1 031	-1 933	1 036	-2 485	-484
22	1 105	187	47	871	-631	-219	-450	38	-4 804	16	-4 808	-12
23	-672	-382	103	-393	-712	-116	-298	-298	-5 139	-465	-4 664	-11
23 *Q3*	-139	24	-178	15	-187	-15	-74	-98	-733	70	-809	5
Q4	-676	-381	-386	91	-238	-7	-66	-165	-2 048	-286	-1 762	0
24 *Q1*	-594	-368	-262	36	-451	-86	-134	-231	-3 161	-422	-2 756	16
Q2	1 671	72	1 402	197	-152	-18	-43	-91	-717	11	-730	3
Q3	1 620	294	897	429	-30	-2	-21	-8	-274	119	-390	-3
Q4	2 751	608	1 892	252	-171	-7	-91	-73	-1 101	1 180	-2 296	15
25 *Q1*	1 883	389	1 125	369	-214	-36	-156	-22	54	164	-105	-5
Q2	472	-275	477	269	3	-21	-41	66	-611	-166	-429	-17
Q3	1 310	172	798	340	118	-7	-95	221	43	139	-206	111
Q4	1 653	441	1 086	126	-6	-14	-19	27	1 103	160	935	8
26 *Q1*	946	312	313	321	19	32	-27	14	261	344	-132	48
Q2	1 178	-166	823	521	343	31	88	224	-281	412	-451	-243

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.16.d Real estate funds (c)
Financial transactions

EUR Millions

	Total assets/ liabilities	Assets						Liabilities			
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets	Issued shares/units			Other liabilities
								Total	Issuances	Redemptions	
	1=2 to 7=8 + 11	2	3(d) = 12	4(d) = 16	5(d) = 20	6	7	8 = 9 - 10	9	10	11
19	224	-39	-	-	-	253	10	-19	-	19	241
20	31	-5	-	-	-	40	-4	200	200	0	-172
21	10	-9	-	-	-	24	-5	7	19	12	-6
22	39	17	-	11	-	7	5	16	48	31	9
23	-71	14	-	-	-	-1	-84	4	61	57	-81
23 *Q3*	-50	-21	-	-	-	8	-36	25	25	0	-74
Q4	-72	12	-	-	-	-27	-57	-35	22	57	-36
24 *Q1*	-3	-16	-	-	-	-2	15	-0	3	3	-4
Q2	6	9	-	-	-	-4	0	0	-	-	8
Q3	38	-9	-	-12	-	55	5	-0	-	-	40
Q4	-266	-11	-	-0	-	-5	-250	-265	-	265	-1
25 *Q1*	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-
26 *Q1*	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) Starting from the first quarter of 2025, to preserve statistical confidentiality, the financial transactions of real estate investment funds are included into the 'other funds' fund type.
(d) In the continuation of this table, these assets are broken down by issuer residency.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.16.d (Continued) Real estate funds
Breakdown of financial asset transactions by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	12=13 to 15	13	14	15	16=17 to 19	17	18	19	20=21 to 23	21	22	23
19	-	-	-	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-	-	-	-	-
22	-	-	-	-	11	11	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-
23 *Q3*	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-
24 *Q1*	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-12	-12	-	-	-	-	-	-
Q4	-	-	-	-	-0	-0	-	-	-	-	-	-
25 *Q1*	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-
Q3	-	-	-	-	-	-	-	-	-	-	-	-
Q4	-	-	-	-	-	-	-	-	-	-	-	-
26 *Q1*	-	-	-	-	-	-	-	-	-	-	-	-
Q2	-	-	-	-	-	-	-	-	-	-	-	-

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.16.e Hedge funds
Financial transactions

EUR Millions

	Total assets/ liabilities	Assets						Liabilities			
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets	Issued shares/units			Other liabilities
								Total	Issuances	Redemptions	
	1=2 to 7=8 + 11	2	3(c) = 12	4(c) = 16	5(c) = 20	6	7	8 = 9 - 10	9	10	11
19	210	92	-14	32	77	-0	21	254	581	327	-42
20	504	-28	85	-19	215	-0	251	492	1 292	800	11
21	519	82	0	-53	67	-0	423	328	775	447	190
22	984	-104	126	160	295	-	507	684	1 269	586	302
23	1 075	-32	455	145	17	-	490	795	1 491	696	280
23 *Q3*	300	-85	154	27	116	-	89	192	388	196	108
Q4	43	-12	84	50	-96	-	17	49	191	142	-6
24 *Q1*	337	31	86	28	-52	-	243	311	529	218	25
Q2	338	56	83	150	251	-	-202	292	437	145	45
Q3	74	-8	68	58	-54	-	10	72	237	164	1
Q4	331	196	72	11	-22	-	75	280	478	198	51
25 *Q1*	425	-8	328	125	-47	-	27	273	727	455	153
Q2	516	523	65	99	-27	-	-143	336	652	316	180
Q3	447	-107	127	-16	394	-	49	310	643	333	137
Q4	279	-67	197	43	12	-	93	301	616	315	-23
26 *Q1*	318	195	-21	-5	119	-	30	178	665	487	140
Q2	-	-	-	-	-	-	-	-	-	-	-

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) In the continuation of this table, these assets are broken down by issuer residency.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.16.e (Continued) Hedge funds
Breakdown of financial asset transactions by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	12=13 to 15	13	14	15	16=17 to 19	17	18	19	20=21 to 23	21	22	23
19	-14	4	-12	-5	32	4	60	-32	77	-16	96	-3
20	85	7	42	36	-19	-12	-50	43	215	1	209	5
21	0	-25	-23	48	-53	-41	-37	24	67	-2	45	23
22	126	81	29	15	160	7	83	70	295	0	200	94
23	455	327	97	32	145	40	16	90	17	-100	72	45
23 *Q3*	154	96	33	25	27	10	2	15	116	-20	100	36
Q4	84	77	10	-3	50	3	23	24	-96	-39	-61	3
24 *Q1*	86	68	13	5	28	12	7	10	-52	-39	-21	9
Q2	83	52	31	0	150	23	17	109	251	-57	306	2
Q3	68	50	7	11	58	-7	26	39	-54	-41	-25	12
Q4	72	45	3	24	11	-9	26	-7	-22	-47	23	2
25 *Q1*	328	117	91	120	125	25	24	76	-47	-75	19	10
Q2	65	58	-3	10	99	18	42	38	-27	-68	39	2
Q3	127	67	64	-3	-16	-38	-36	57	394	-33	428	-1
Q4	197	224	29	-58	43	-7	41	8	12	-41	65	-11
26 *Q1*	-21	-16	-17	13	-5	5	-11	1	119	11	86	22
Q2	-	-	-	-	-	-	-	-	-	-	-	-

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.16.f Other funds (c)
Financial transactions

EUR Millions

	Total assets/ liabilities	Assets						Liabilities			
		Deposits and loans	Debt securities	Equity	Investment fund shares/units	Non financial assets	Other assets	Issued shares/units (e)			Other liabilities
								Total	Issuances	Redemptions	
	1=2 to 7=8 + 11	2	3(d) = 12	4(d) = 16	5(d) = 20	6	7	8	9	10	11
19	-7 094	1 578	-4 823	-3 524	-2 673	-0	2 348	-9 722	20 084	30 367	2 626
20	3 959	-1 799	-4 145	4 436	1 457	-0	4 011	-78	20 603	25 024	4 039
21	30 803	3 589	1 785	2 806	14 916	-0	7 708	23 425	44 699	25 693	7 377
22	13 218	-1 876	12 003	-1 455	-11 818	-0	16 365	-2 443	30 688	36 238	15 662
23	9 381	-2 258	7 656	891	-7 219	-0	10 311	-2 041	24 334	28 394	11 423
23 *Q3*	2 189	-1 911	2 647	858	-1 904	0	2 498	-61	4 052	5 045	2 251
Q4	1 719	678	267	151	-1 586	-0	2 209	-1 700	5 193	7 339	3 418
24 *Q1*	5 787	354	941	937	552	-0	3 003	3 045	8 725	6 819	2 743
Q2	930	2 499	-5 017	467	-346	0	3 326	-2 507	6 566	9 672	3 438
Q3	3 897	316	364	934	-399	0	2 682	319	6 548	7 365	3 579
Q4	1 936	1 533	-2 418	223	-138	-0	2 735	-572	8 287	9 620	2 507
25 *Q1*	3 724	187	-361	30	193	0	3 676	-174	9 430	11 061	3 897
Q2	4 084	1 202	-356	578	-1 352	-0	4 012	-828	6 726	8 315	4 910
Q3	3 368	-2 559	1 795	1 384	524	0	2 224	928	6 170	5 754	2 439
Q4	7 918	1 030	-1 012	4 004	1 034	1	2 860	3 946	9 583	8 407	3 971
26 *Q1*	2 938	-1 555	408	-283	707	-	3 661	313	11 753	10 292	2 625
Q2	3 942	2 377	-64	-304	106	-	1 827	437	9 020	8 582	3 504

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.
(c) Starting from the first quarter of 2025, to preserve statistical confidentiality, the financial transactions of the 'other funds' fund type include real estate investment funds.
(d) In the continuation of this table, these assets are broken down by issuer residency.
(e) Due to limitations in data availability, the breakdown of issuances and redemptions for venture capital entities is not provided.
Therefore, for this fund type, the condition 'total transactions in issued shares/units = issuances - redemptions' does not hold

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
Breakdown of investment funds other than money market funds by fund type (b)
Contribution to euro area aggregate balance sheet

9.16.f (Continued) Other funds
Breakdown of financial asset transactions by issuer residency

EUR Millions

	Financial assets											
	Debt securities				Equity				Investment fund shares/units			
	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU	Total	Residents	EMU	Non-EMU
	12=13 to 15	13	14	15	16=17 to 19	17	18	19	20=21 to 23	21	22	23
19	-4 823	-3 814	-1 007	-2	-3 524	-790	-2 184	-550	-2 673	30	-2 121	-583
20	-4 145	-3 301	-13	-830	4 436	2 352	186	1 897	1 457	-478	2 031	-96
21	1 785	-1 122	2 338	569	2 806	2 008	-277	1 075	14 916	1 283	13 612	20
22	12 003	1 482	8 589	1 933	-1 455	694	-1 232	-917	-11 818	-660	-10 710	-448
23	7 656	6 825	1 444	-613	891	816	-93	167	-7 219	-620	-6 462	-136
23 *Q3*	2 647	2 279	301	67	858	499	74	285	-1 904	176	-2 099	19
Q4	267	-140	-150	557	151	119	-40	72	-1 586	25	-1 590	-21
24 *Q1*	941	-795	1 434	302	937	632	-3	308	552	933	-359	-22
Q2	-5 017	-3 197	-1 544	-277	467	249	66	153	-346	-53	-253	-39
Q3	364	-1 399	1 643	120	934	532	-36	438	-399	-140	-268	10
Q4	-2 418	-1 705	-31	-682	223	368	-83	-62	-138	-545	385	22
25 *Q1*	-361	-394	-890	922	30	648	-270	-347	193	350	-188	31
Q2	-356	1 328	-2 185	501	578	273	105	200	-1 352	-234	-1 257	139
Q3	1 795	166	1 055	573	1 384	96	158	1 130	524	-107	687	-56
Q4	-1 012	435	-1 042	-405	4 004	-2 561	5 709	856	1 034	-40	1 010	65
26 *Q1*	408	-620	796	233	-283	-78	-129	-75	707	422	248	36
Q2	-64	-355	232	59	-304	-134	-167	-4	106	287	-384	203

(a) Except insurance corporations and pension funds.
(b) ESA 2010 subsector S.124.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.21 Financial assets and liabilities

EUR Millions

	Assets						Liabilities					Net financial assets (c)
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabilities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	12=1-7
17	600 978	233 271	2 080	37 366	309 439	18 824	625 060	203 544	103 864	299 977	17 674	-24 081
18	572 812	207 514	4 301	38 282	303 665	19 049	622 835	182 514	111 882	309 543	18 896	-50 023
19	619 719	199 393	4 249	41 490	353 693	20 895	644 103	177 791	103 290	342 015	21 007	-24 384
20	635 083	221 760	5 116	55 255	345 918	7 034	672 069	188 017	124 637	349 363	10 053	-36 987
21	610 548	194 221	6 668	65 083	338 968	5 607	628 207	171 121	117 711	331 339	8 036	-17 659
22	660 682	185 059	5 929	78 073	385 811	5 810	621 677	150 136	124 948	340 090	6 503	39 005
23	675 325	172 256	7 641	87 160	400 774	7 494	643 436	144 835	129 840	360 876	7 885	31 889
23 *Q3*	672 381	173 705	7 396	85 285	399 581	6 414	637 574	144 046	132 069	353 494	7 964	34 807
Q4	675 325	172 256	7 641	87 160	400 774	7 494	643 436	144 835	129 840	360 876	7 885	31 889
24 *Q1*	677 229	166 824	7 551	87 702	408 298	6 853	643 621	140 196	130 774	364 141	8 510	33 607
Q2	681 148	166 686	7 845	89 106	410 717	6 794	646 067	139 065	131 974	365 964	9 063	35 081
Q3	683 909	163 222	7 690	90 835	415 719	6 443	647 587	136 193	131 050	371 187	9 158	36 321
Q4	683 650	158 371	7 805	91 629	418 983	6 862	643 178	134 068	129 196	371 303	8 610	40 472
25 *Q1*	689 253	157 950	7 983	92 280	424 270	6 769	649 990	130 835	128 993	381 708	8 454	39 262
Q2	682 189	153 273	7 929	90 522	423 828	6 637	652 412	124 088	129 108	390 130	9 087	29 777
Q3	687 819	152 391	7 921	92 582	428 050	6 875	664 062	124 355	128 803	401 597	9 306	23 757
Q4	687 481	153 537	7 680	91 200	428 263	6 800	666 796	123 779	127 851	405 997	9 169	20 685
26 *Q1*	694 504	152 242	8 667	92 889	433 740	6 966	668 968	124 854	126 680	407 820	9 614	25 535
Q2	702 151	155 402	8 744	92 848	438 381	6 776	669 008	124 932	125 471	409 448	9 158	33 143

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.22 Financial assets. Non financial corporations and general government

EUR Millions

	Non financial corporations							General government					
	Total	Debt securities			Loans	Equity	Other assets	Total	Debt securities			Loans	Equity
		Total	Short term	Long term					Total	of which: Central goverment			
										Short term	Long term		
	1=2+5 +6+7	2=3+4	3	4	5	6	7	8=9+12 +13	9	10	11	12	13
17	119 618	160	2	158	21 962	94 417	3 080	1 224	703	47	656	521	-
18	143 824	184	3	181	23 767	116 822	3 051	1 224	773	42	731	451	-
19	178 027	229	7	222	26 346	147 704	3 747	1 092	679	39	641	412	-
20	190 253	376	79	298	29 423	157 441	3 014	1 595	1 216	-	1 216	380	-
21	190 443	389	39	350	30 437	157 044	2 572	1 539	1 216	-	1 216	322	-
22	213 121	227	26	201	26 382	183 800	2 712	1 626	1 346	100	1 246	280	-
23	223 690	224	31	193	32 874	187 663	2 929	2 733	2 462	371	2 091	271	-
23 *Q3*	220 993	234	39	195	31 622	186 156	2 982	2 734	2 449	455	1 994	285	-
Q4	223 690	224	31	193	32 874	187 663	2 929	2 733	2 462	371	2 091	271	-
24 *Q1*	225 751	221	44	177	32 353	190 265	2 913	2 847	2 574	485	2 089	273	-
Q2	228 575	225	36	189	32 497	193 069	2 785	2 885	2 615	554	2 061	270	-
Q3	231 267	243	37	206	32 600	195 643	2 781	2 804	2 530	451	2 079	274	-
Q4	231 539	258	40	218	31 380	197 091	2 811	2 997	2 740	571	2 168	257	-
25 *Q1*	232 390	261	57	204	32 344	196 987	2 798	3 019	2 762	360	2 402	256	-
Q2	234 116	265	62	203	33 241	197 781	2 828	2 584	2 332	293	2 039	252	-
Q3	234 397	254	52	202	33 359	198 001	2 782	2 632	2 373	274	2 099	259	-
Q4	236 977	284	72	212	35 676	198 202	2 815	2 465	2 221	287	1 934	244	-
26 *Q1*	238 842	276	69	206	36 126	199 575	2 864	2 540	2 299	706	1 593	241	-
Q2	239 696	267	55	212	37 143	199 509	2 778	3 108	2 761	696	2 064	347	-

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.23 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial institutions					Rest of the world			
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	of wich : Debt securities	Loans	Equity
	1=2 a 5	2	3	4	5	6	7	8	9
17	301 864	229 173	277	60 160	12 253	169 540	939	8 615	154 861
18	275 137	201 505	293	60 492	12 848	145 241	3 052	9 239	126 351
19	277 752	189 739	230	73 454	14 329	153 454	3 109	7 387	132 534
20	287 737	210 486	1 496	74 444	1 311	145 840	2 028	17 145	114 034
21	251 214	184 383	1 617	64 696	518	156 621	3 446	24 974	117 228
22	262 932	175 637	1 647	74 786	10 863	171 612	2 709	30 962	127 226
23	251 783	163 810	1 764	75 618	10 591	185 914	3 190	34 033	137 493
23 *Q3*	250 091	164 505	1 691	73 575	10 321	187 339	3 022	33 866	139 851
Q4	251 783	163 810	1 764	75 618	10 591	185 914	3 190	34 033	137 493
24 *Q1*	241 559	157 705	1 705	71 098	11 051	196 330	3 052	35 178	146 936
Q2	240 388	157 124	1 606	71 032	10 626	198 857	3 400	37 040	146 601
Q3	238 935	153 829	1 606	72 684	10 817	200 282	3 311	38 390	147 377
Q4	237 608	150 353	1 506	73 527	12 223	200 388	3 302	38 538	148 348
25 *Q1*	238 299	148 321	1 466	77 595	10 917	204 792	3 494	40 022	149 672
Q2	235 115	144 035	1 453	79 702	9 925	200 255	3 879	39 043	146 329
Q3	236 496	142 161	1 377	82 784	10 174	203 061	3 917	39 767	147 249
Q4	231 930	142 761	1 378	79 596	8 194	203 864	3 797	36 731	150 449
26 *Q1*	229 827	142 126	1 321	78 543	7 837	209 834	4 772	37 234	155 606
Q2	232 006	142 812	1 264	80 821	7 109	213 706	4 453	36 528	158 035

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.24 Liabilities by counterpart institutional sector

EUR Billions

	Debt securities						Loans					Equity					
	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world	Total	Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	12=13 to 17	13	14	15	16	17
17	204	1	151	0	0	51	104	18	49	1	36	300	48	72	2	28	150
18	183	1	139	0	0	43	112	19	42	1	50	310	42	86	2	8	171
19	178	2	137	0	0	38	103	21	38	1	43	342	43	96	2	11	190
20	188	0	148	0	1	38	125	21	45	1	58	349	57	100	2	13	178
21	171	0	132	0	1	38	118	22	36	1	58	331	32	79	2	23	195
22	150	0	115	0	1	34	125	27	37	2	59	340	30	89	2	20	198
23	145	0	110	0	1	34	130	35	37	1	56	361	36	90	2	24	209
23 *Q3*	144	0	108	0	1	34	132	34	38	1	59	353	35	88	2	23	206
Q4	145	0	110	0	1	34	130	35	37	1	56	361	36	90	2	24	209
24 *Q1*	140	0	107	0	0	33	131	35	38	1	57	364	36	84	2	25	217
Q2	139	0	106	0	0	32	132	35	37	1	58	366	36	81	2	26	221
Q3	136	0	103	0	0	33	131	35	36	1	59	371	38	83	2	27	221
Q4	134	0	99	0	0	35	129	35	35	1	59	371	40	84	2	27	218
25 *Q1*	131	0	96	0	0	34	129	35	35	1	59	382	45	86	2	28	220
Q2	124	0	89	0	0	34	129	35	35	1	58	390	51	88	2	29	220
Q3	124	0	87	0	0	37	129	35	36	1	58	402	56	89	2	30	225
Q4	124	0	85	0	0	39	128	35	36	1	56	406	61	91	2	30	222
26 *Q1*	125	0	82	0	0	42	127	35	36	1	55	408	62	90	2	30	224
Q2	125	0	80	0	0	44	125	35	36	1	55	409	62	92	2	31	223

(a) Except insurance corporations and pension funds

(b)Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total	Assets							Liabilities					
		Currency and deposits (c)	Debt securities	Securitised loans	Other securitised assets	Financial derivatives	Non-current assets held for sale	Rest of assets	Loans	Debt securities			Financial derivatives	Other liabilities
										Total	Up to 2 years	More than 2 years		
	1=2 to 8 =9+10+13 +14	2	3	4	5	6	7	8	9	10=11+12	11	12	13	14
19	179 192	37 793	-	137 408	223	194	754	2 821	9 584	163 528	145	163 383	969	5 111
20	188 439	35 831	-	148 743	306	177	722	2 659	9 750	172 630	149	172 481	1 025	5 035
21	167 394	29 643	-	134 444	596	102	565	2 044	9 185	153 445	373	153 072	570	4 193
22	151 565	23 943	24	122 490	619	1 913	455	2 122	6 668	138 404	459	137 944	104	6 389
23	142 227	21 624	651	114 125	956	2 004	381	2 487	6 260	129 178	400	128 778	389	6 400
23 *Q3*	142 454	24 099	727	112 485	930	1 653	396	2 163	6 514	129 694	435	129 260	167	6 079
Q4	142 227	21 624	651	114 125	956	2 004	381	2 487	6 260	129 178	400	128 778	389	6 400
24 *Q1*	138 654	22 334	548	110 299	913	2 064	365	2 130	6 149	125 052	330	124 721	304	7 149
Q2	137 300	21 598	344	109 661	1 025	1 879	353	2 442	5 423	125 196	349	124 847	256	6 425
Q3	133 949	21 055	342	107 177	1 158	1 746	334	2 138	5 101	121 876	359	121 518	447	6 525
Q4	130 043	21 243	347	103 358	1 165	1 418	294	2 219	4 571	118 861	354	118 508	440	6 171
25 *Q1*	127 063	21 336	313	100 345	1 223	1 465	251	2 131	4 877	115 874	385	115 489	323	5 989
Q2	121 305	16 720	120	99 721	1 376	1 447	239	1 684	4 938	110 547	338	110 210	436	5 384
Q3	120 256	16 668	314	98 474	1 463	1 424	229	1 684	4 519	110 014	425	109 590	341	5 381
Q4	120 320	16 653	321	98 022	1 599	1 703	217	1 805	4 465	109 789	1 009	108 780	337	5 730
26 *Q1*	119 933	16 631	251	97 412	1 724	1 832	213	1 871	4 381	109 275	927	108 348	261	6 016
Q2	120 585	16 553	220	98 129	1 828	1 791	203	1 862	4 374	110 094	917	109 177	304	5 813

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D)Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets =total liabilities	Currency and deposits		Resident securisited loans resulting from monetary financial Institutions on euro area					
			Of wich : Multi-issuer covered bonds	Loans to Non-financial resident corporations				Loans to resident households	Rest of loans
				Total	Up to 1 year	From 1 to 5 years	More than 5 years		
	1	2	3	4=5 to 7	5	6	7	8	9
19	179 192	37 793	25 470	14 870	2 447	7 588	4 835	122 076	59
20	188 439	35 831	20 970	15 285	2 157	7 930	5 198	132 982	49
21	167 394	29 643	17 160	12 489	2 044	6 413	4 031	121 526	40
22	151 565	23 943	13 260	8 852	1 303	3 176	4 372	112 753	418
23	142 227	21 624	11 660	9 685	751	4 124	4 811	103 554	416
23 *Q3*	142 454	24 099	13 260	6 032	410	1 967	3 654	105 523	408
Q4	142 227	21 624	11 660	9 685	751	4 124	4 811	103 554	416
24 *Q1*	138 654	22 334	11 660	8 700	706	3 734	4 259	100 718	410
Q2	137 300	21 598	11 660	8 144	679	3 410	4 054	101 026	10
Q3	133 949	21 055	11 660	7 399	646	3 031	3 721	99 279	10
Q4	130 043	21 243	11 660	6 858	612	2 740	3 506	96 023	10
25 *Q1*	127 063	21 336	11 660	6 308	570	2 475	3 263	93 565	10
Q2	121 305	16 720	6 660	5 514	471	1 946	3 097	93 722	-0
Q3	120 256	16 668	6 660	5 096	441	1 752	2 903	92 971	-
Q4	120 320	16 653	6 660	4 404	439	1 558	2 407	93 166	0
26 *Q1*	119 933	16 631	6 660	3 826	400	1 317	2 109	93 114	69
Q2	120 585	16 553	6 660	4 147	405	1 176	2 566	93 465	89

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total	Financial assets						Liabilities			
		Deposits and loans (c)	Debt securities	Equity	Investment fund shares	Financial derivatives	Other assets	Loans (d)	Capital and legal reserves	Financial derivatives	Other liabilities
	1=2 to 7 =8 to 11	2	3	4	5	6	7	8	9	10	11
19	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
20	10 035	4 839	122	43	53	1 871	3 106	2 616	1 478	1 578	4 363
21	4 446	3 878	291	38	95	5	139	37	680	5	3 724
22	4 334	3 830	151	32	32	5	284	34	572	5	3 723
23	3 477	2 235	115	36	30	2	1 060	31	1 300	2	2 144
23 *Q3*	4 016	3 462	115	33	28	8	370	23	555	8	3 430
Q4	3 477	2 235	115	36	30	2	1 060	31	1 300	2	2 144
24 *Q1*	4 254	2 811	128	40	32	152	1 092	33	1 325	152	2 744
Q2	4 329	2 941	85	42	30	234	997	49	1 328	233	2 718
Q3	4 045	2 664	49	42	31	220	1 038	29	1 334	219	2 462
Q4	3 758	2 373	51	46	32	258	999	31	1 332	257	2 138
25 *Q1*	4 092	2 713	54	46	34	221	1 024	30	1 355	220	2 486
Q2	4 118	2 744	55	47	36	218	1 018	29	1 370	217	2 502
Q3	4 063	2 734	54	51	36	129	1 058	25	1 366	129	2 543
Q4	3 579	2 895	56	55	38	131	405	35	794	130	2 620
26 *Q1*	3 346	2 636	52	56	39	132	431	42	800	130	2 375
Q2	3 432	2 684	39	52	43	133	481	32	827	131	2 442

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Includes reverse repos
(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals														
		Total	Land				Complete buildings (b)									
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+ 16+23+24	3=4 a 6	4	5	6	7=8+11+ 14+15	8=9+10	9	10	11=12+13	12	13	14	15
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8
18	1 336.8	1 325.6	146.6	96.3	48.6	1.6	77.1	32.0	29.9	2.0	5.1	1.9	3.2	29.8	10.3
19	1 306.9	1 278.2	114.0	71.0	41.8	1.2	77.1	30.8	28.7	2.1	4.9	2.1	2.8	32.4	9.0
20	1 198.6	1 178.5	117.8	70.5	46.1	1.2	73.9	37.0	35.4	1.6	4.3	1.4	2.8	21.3	11.3
21	1 368.9	1 343.4	119.2	71.5	46.3	1.4	83.7	39.1	37.2	1.9	4.3	1.7	2.5	25.6	14.6
22	1 350.7	1 320.0	97.4	55.7	40.2	1.4	93.9	50.5	48.3	2.3	4.3	1.7	2.6	26.8	12.3
23	1 224.4	1 190.3	115.5	66.6	46.2	2.7	67.6	29.9	28.5	1.4	4.8	1.9	2.9	21.6	11.3
24	1 229.0	1 195.6	102.1	59.9	41.1	1.1	55.7	25.6	24.3	1.3	3.5	1.3	2.2	19.1	7.5
25	1 208.5	1 172.9	81.5	43.9	36.6	1.0	61.2	29.0	27.1	1.9	3.3	1.3	2.0	23.0	6.1
23 *Q2*	311.4	302.9	24.5	12.6	11.1	0.8	16.6	7.1	6.8	0.4	1.5	0.6	0.8	5.5	2.5
Q3	259.5	252.0	21.2	11.0	9.9	0.3	12.9	6.1	5.9	0.2	0.9	0.3	0.6	4.2	1.7
Q4	337.4	326.5	29.5	16.0	12.8	0.7	18.8	7.9	7.4	0.5	1.3	0.5	0.8	6.8	2.9
24 *Q1*	289.2	281.3	25.4	15.1	10.1	0.2	12.4	5.9	5.6	0.3	0.8	0.2	0.5	4.1	1.6
Q2	336.3	327.7	26.9	14.8	11.9	0.2	17.2	6.9	6.5	0.4	1.0	0.4	0.6	6.6	2.6
Q3	279.1	271.3	23.5	13.4	9.8	0.2	11.9	5.7	5.5	0.3	0.7	0.3	0.4	3.7	1.7
Q4	324.4	315.3	26.4	16.6	9.4	0.4	14.3	7.0	6.7	0.4	1.0	0.4	0.5	4.6	1.6
25 *Q1*	297.3	286.1	23.4	13.6	9.5	0.3	13.7	7.0	6.7	0.2	0.7	0.3	0.4	4.8	1.2
Q2	317.7	309.0	20.0	9.1	10.6	0.2	15.6	6.5	6.1	0.4	0.9	0.3	0.6	6.9	1.3
Q3	275.4	267.6	17.4	9.5	7.7	0.2	14.8	6.7	6.0	0.7	0.7	0.3	0.4	6.1	1.4
Q4	318.2	310.3	20.7	11.7	8.7	0.3	17.1	8.8	8.2	0.5	0.9	0.4	0.5	5.2	2.2
26 *Q1*	290.1	282.5	22.5	13.2	9.1	0.2	13.8	7.0	6.4	0.6	0.7	0.3	0.4	4.6	1.6

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Property appraisals									Non-property appraisals (e)	Memorandum items:			
		Building or part thereof						Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2
18	1 086.3	754.8	546.8	208.0	17.9	82.8	230.8	13.8	1.7	11.2	158.2	128.9	29.3	1.7
19	1 074.6	771.1	553.5	217.6	15.9	79.3	208.4	11.2	1.2	28.8	137.5	101.0	36.5	1.2
20	974.5	708.7	484.3	224.4	13.0	64.9	188.0	11.1	1.2	20.2	119.7	88.2	31.5	1.3
21	1 124.2	805.0	556.5	248.6	13.3	71.4	234.5	14.8	1.5	25.5	135.5	99.0	36.5	0.1
22	1 111.3	777.6	555.0	222.7	14.2	75.8	243.7	14.2	3.2	30.7	131.0	81.9	49.1	0.1
23	987.2	731.6	506.5	225.1	13.6	71.4	170.6	16.5	3.5	34.1	137.0	78.9	58.1	0.2
24	1 021.6	781.6	546.9	234.7	12.0	58.6	169.4	15.3	0.9	33.4	129.0	78.5	50.5	0.0
25	1 015.8	800.8	561.3	239.5	11.7	54.3	149.0	13.6	0.8	35.5	127.8	79.5	48.4	0.0
23 *Q2*	256.7	193.4	132.6	60.9	3.5	20.0	39.8	4.3	0.8	8.5	32.7	18.1	14.6	0.1
Q3	213.5	156.4	107.7	48.6	2.9	16.6	37.6	3.7	0.8	7.5	28.8	15.2	13.6	0.0
Q4	273.3	205.5	142.6	62.9	3.5	16.8	47.4	3.7	1.2	10.9	36.1	22.7	13.4	0.1
24 *Q1*	239.8	182.3	129.2	53.1	2.7	14.3	40.4	3.5	0.2	8.0	36.8	22.8	14.1	-
Q2	279.0	217.1	150.9	66.2	3.1	16.7	42.1	4.3	0.3	8.6	31.5	17.5	14.0	0.0
Q3	232.0	175.7	121.6	54.0	3.0	12.4	40.9	3.8	0.2	7.7	29.7	18.4	11.3	0.0
Q4	270.8	206.6	145.2	61.4	3.1	15.2	46.0	3.7	0.2	9.0	31.0	19.8	11.2	0.0
25 *Q1*	244.9	193.2	137.2	56.0	3.2	12.8	35.7	3.9	0.2	11.2	33.2	19.9	13.3	0.0
Q2	270.0	214.3	149.8	64.5	2.8	15.5	37.4	3.2	0.2	8.7	30.6	19.3	11.2	0.0
Q3	232.3	183.5	127.1	56.3	2.6	12.1	34.1	2.9	0.2	7.8	28.5	17.3	11.2	0.0
Q4	268.6	209.8	147.1	62.7	3.1	13.9	41.8	3.7	0.2	7.9	35.6	23.0	12.6	0.0
26 *Q1*	241.9	190.8	136.0	54.8	2.5	12.6	36.0	4.2	0.2	7.6	35.7	22.4	13.3	0.0

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals: amount of appraisals

BE

EUR millions

	Total appraisals	Property appraisals												
		Total	Land				Complete buildings (a)							
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
16	385 610	378 895	57 541	47 988	9 299	255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345	216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
18	422 287	413 106	58 210	44 427	13 618	165	129 602	46 484	42 819	3 664	43 137	17 445	25 692	27 632	12 350
19	410 180	402 425	45 553	33 495	11 870	188	120 053	53 214	49 427	3 788	28 816	19 831	8 985	27 071	10 952
20	359 634	349 751	41 570	29 111	12 295	163	98 335	42 680	39 195	3 485	27 054	18 451	8 604	21 468	7 132
21	404 465	395 822	43 558	30 543	12 629	386	101 977	49 474	45 897	3 577	23 518	13 259	10 259	21 768	7 216
22	433 794	425 190	37 831	25 118	12 423	290	117 343	57 334	53 247	4 087	28 604	18 889	9 715	23 048	8 358
23	426 607	417 782	36 063	24 102	11 703	259	113 722	54 752	50 602	4 150	30 391	18 506	11 885	20 216	8 364
24	458 874	447 170	38 980	27 062	11 619	299	111 224	56 260	51 572	4 688	25 209	15 052	10 156	22 758	6 998
25	500 007	488 479	33 742	21 358	12 232	152	127 879	63 510	58 882	4 628	33 387	19 480	13 907	24 010	6 972
23 *Q2*	111 462	108 204	8 224	4 989	3 189	47	29 488	14 003	12 953	1 049	7 940	4 646	3 295	5 270	2 276
Q3	89 755	88 402	6 919	4 088	2 762	68	24 019	12 948	12 050	898	5 206	2 976	2 229	4 120	1 745
Q4	117 429	114 864	9 104	6 183	2 890	31	31 408	14 928	13 517	1 411	8 543	5 440	3 103	5 731	2 207
24 *Q1*	109 190	105 687	9 040	6 368	2 548	123	23 336	11 994	10 937	1 057	4 952	2 920	2 031	4 906	1 484
Q2	118 936	116 315	9 717	6 238	3 430	48	26 529	12 510	11 556	954	5 665	3 366	2 300	6 230	2 125
Q3	104 115	101 116	8 150	5 405	2 702	44	26 060	14 302	13 492	809	5 748	3 155	2 594	4 472	1 537
Q4	126 633	124 053	12 073	9 051	2 938	83	35 299	17 455	15 587	1 868	8 843	5 612	3 231	7 149	1 853
25 *Q1*	119 456	117 021	8 885	5 422	3 411	52	31 000	16 046	14 849	1 197	8 081	5 435	2 646	5 293	1 579
Q2	128 947	126 522	8 924	5 110	3 783	31	33 215	14 861	13 773	1 089	10 072	5 101	4 970	6 567	1 715
Q3	116 182	112 278	7 132	4 865	2 247	20	28 212	14 098	12 789	1 309	6 933	4 164	2 769	5 974	1 208
Q4	135 422	132 658	8 801	5 962	2 790	49	35 452	18 505	17 471	1 033	8 302	4 780	3 522	6 175	2 470
26 *Q1*	129 174	126 910	9 237	6 743	2 453	41	33 204	16 173	14 640	1 532	8 340	5 785	2 555	6 813	1 878

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 (Cont'd) Breakdown of appraisals: amount of appraisals

BE *EUR millions*

	Property appriasals										Memorandum items:			
	Properties							Economic activity (c)	Other property assets (d)	Non-property assets (e)	Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455
18	172 219	136 957	84 505	52 451	5 535	20 769	8 959	50 621	2 454	9 181	117 106	93 578	23 528	301
19	183 501	147 183	91 018	56 164	6 445	20 466	9 407	51 120	2 197	7 755	98 282	71 994	26 288	298
20	164 264	136 836	79 685	57 151	4 404	14 704	8 320	44 324	1 259	9 883	112 436	74 602	37 835	254
21	197 440	167 632	99 835	67 796	4 868	15 573	9 367	51 344	1 502	8 643	123 011	82 951	40 060	85
22	202 100	169 897	104 566	65 330	5 052	17 365	9 786	66 661	1 256	8 604	121 424	82 771	38 652	371
23	197 911	168 314	99 601	68 712	4 850	16 106	8 642	69 207	878	8 825	120 499	80 721	39 778	540
24	220 049	188 791	114 706	74 085	5 452	16 837	8 969	75 807	1 111	11 704	149 239	87 488	61 751	16
25	247 194	218 078	134 023	84 055	7 125	16 171	5 820	78 559	1 105	11 528	204 672	136 797	67 875	51
23 *Q2*	53 130	45 335	26 344	18 991	1 150	4 417	2 228	17 122	239	3 258	29 522	20 016	9 507	156
Q3	41 954	35 491	20 868	14 623	1 062	3 396	2 005	15 308	202	1 353	22 335	12 219	10 116	79
Q4	55 004	47 369	28 096	19 273	1 299	4 015	2 321	19 174	174	2 565	37 441	26 237	11 204	220
24 *Q1*	49 300	42 458	26 320	16 138	824	4 047	1 971	23 761	249	3 503	37 522	24 462	13 061	-
Q2	60 520	51 527	31 115	20 412	1 694	4 544	2 756	19 325	224	2 621	30 263	14 812	15 451	3
Q3	49 407	42 798	25 443	17 354	1 389	3 225	1 995	17 157	342	2 999	29 074	13 291	15 783	8
Q4	60 821	52 009	31 827	20 181	1 545	5 021	2 247	15 564	296	2 580	52 380	34 923	17 456	6
25 *Q1*	58 222	50 864	31 820	19 044	1 765	4 125	1 468	18 656	258	2 434	55 990	39 184	16 806	28
Q2	64 824	57 515	35 047	22 468	1 484	4 429	1 396	19 293	266	2 424	42 556	26 751	15 805	4
Q3	56 898	49 973	29 920	20 053	1 880	3 658	1 387	19 849	186	3 905	46 011	29 318	16 693	7
Q4	67 249	59 726	37 236	22 490	1 995	3 959	1 570	20 762	393	2 764	60 116	41 544	18 571	11
26 *Q1*	62 314	54 901	35 037	19 864	1 580	4 479	1 354	21 916	240	2 264	51 841	32 954	18 887	2

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321
18	942 135	905 625	49 745	853 081	2 799	14 853	3 253	3 005	248	2 346	905	1 441	7 812	1 441
19	807 313	772 892	41 668	728 087	3 137	13 241	3 052	2 834	218	1 712	1 018	694	7 381	1 096
20	808 992	777 982	35 878	740 244	1 859	11 668	2 948	2 743	205	1 505	826	679	6 483	732
21	757 415	725 471	38 555	683 909	3 007	10 825	3 004	2 823	182	1 404	667	737	5 600	817
22	707 449	674 478	28 133	643 298	3 046	11 245	3 259	3 074	185	1 515	864	650	5 727	744
23	700 731	670 339	30 124	637 447	2 769	10 317	2 951	2 784	167	1 736	849	887	4 825	805
24	659 866	629 928	29 985	597 886	2 057	9 466	2 678	2 512	166	1 375	701	675	4 835	578
25	679 775	650 261	31 065	617 805	1 391	9 838	2 739	2 581	158	1 600	818	782	4 942	556
23 *Q2*	178 967	171 038	5 603	165 084	352	2 688	749	709	41	449	204	245	1 297	192
Q3	156 011	149 614	4 642	144 490	481	2 088	655	619	36	276	118	157	975	183
Q4	175 680	167 356	6 597	160 105	654	2 853	762	707	55	512	265	247	1 346	233
24 *Q1*	151 420	144 211	8 103	135 618	490	2 058	576	542	34	315	169	146	1 056	111
Q2	184 757	176 652	6 288	170 050	314	2 449	622	582	39	299	128	170	1 345	184
Q3	145 835	139 123	7 231	131 115	778	2 104	631	604	27	308	149	159	1 036	130
Q4	177 855	169 941	8 363	161 103	475	2 855	849	784	65	455	256	199	1 399	152
25 *Q1*	180 644	173 322	7 907	164 965	450	2 467	766	719	47	426	239	187	1 133	140
Q2	198 593	190 442	5 705	184 416	320	2 587	663	626	37	431	223	208	1 355	138
Q3	134 234	127 368	12 108	115 100	159	2 321	583	541	42	369	168	201	1 246	123
Q4	166 305	159 131	5 344	153 324	462	2 463	728	695	32	374	188	186	1 208	154
26 *Q1*	135 171	128 291	8 256	119 696	339	2 277	598	556	43	401	248	153	1 147	130

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

	Properties							Economic activity (c)
	Total	Housing			Offices	Business premises	Other	
		Total	Apartments	Single-family houses				
	15=16+19 a 21	16=17+18	17	18	19	20	21	22
16	12 811	8 481	4 775	3 706	353	1 730	2 247	5 963
17	14 788	10 079	5 587	4 492	369	1 844	2 497	6 774
18	14 466	10 078	5 627	4 451	352	1 742	2 294	7 191
19	14 829	10 525	5 808	4 717	352	1 626	2 326	6 351
20	13 628	9 845	5 059	4 787	274	1 281	2 228	5 714
21	14 875	10 956	5 879	5 077	286	1 330	2 304	6 243
22	14 622	10 338	5 820	4 518	288	1 441	2 555	7 104
23	13 847	10 140	5 457	4 683	282	1 350	2 075	6 228
24	14 217	10 684	5 837	4 847	285	1 251	1 996	6 256
25	12 928	10 414	5 692	4 722	325	1 081	1 108	6 748
23 *Q2*	3 659	2 697	1 427	1 270	70	364	528	1 581
Q3	3 049	2 157	1 154	1 003	63	300	529	1 260
Q4	3 771	2 857	1 546	1 311	74	317	523	1 701
24 *Q1*	3 292	2 447	1 380	1 066	49	316	481	1 858
Q2	3 998	2 961	1 600	1 360	79	341	618	1 658
Q3	3 163	2 408	1 300	1 107	77	247	431	1 444
Q4	3 764	2 869	1 556	1 313	80	348	466	1 295
25 *Q1*	3 305	2 590	1 464	1 126	86	278	351	1 550
Q2	3 568	2 904	1 592	1 312	74	317	274	1 996
Q3	2 938	2 375	1 272	1 103	89	232	243	1 607
Q4	3 116	2 546	1 364	1 181	75	255	241	1 595
26 *Q1*	2 770	2 223	1 230	993	69	238	240	1 833

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals: average value of m2 (a)

BE *EUR*

	Urban land	Rural property	Buildings								Properties					
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
16	84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315
17	86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269
18	89	1.6	873	1 429	1 425	1 477	1 839	1 927	1 783	354	1 191	1 359	1 502	1 178	1 573	1 192
19	80	1.6	907	1 744	1 744	1 734	1 683	1 948	1 295	367	1 237	1 398	1 567	1 191	1 833	1 258
20	81	1.7	843	1 448	1 429	1 698	1 797	2 234	1 266	331	1 205	1 390	1 575	1 194	1 609	1 148
21	79	1.8	942	1 647	1 626	1 967	1 675	1 989	1 391	389	1 327	1 530	1 698	1 335	1 702	1 171
22	89	1.9	1 043	1 759	1 732	2 209	1 889	2 186	1 494	402	1 382	1 643	1 797	1 446	1 754	1 205
23	80	1.8	1 102	1 855	1 817	2 484	1 751	2 181	1 339	419	1 429	1 660	1 825	1 467	1 719	1 193
24	90	1.9	1 175	2 101	2 053	2 829	1 833	2 147	1 506	471	1 548	1 767	1 965	1 528	1 913	1 346
25	69	2.0	1 300	2 318	2 281	2 929	2 087	2 381	1 779	486	1 912	2 094	2 354	1 780	2 194	1 496
23 *Q2*	89	1.9	1 097	1 868	1 827	2 588	1 768	2 274	1 345	406	1 452	1 681	1 846	1 495	1 632	1 214
Q3	88	1.9	1 150	1 977	1 946	2 519	1 888	2 516	1 416	423	1 376	1 645	1 808	1 458	1 682	1 133
Q4	94	1.8	1 101	1 959	1 912	2 556	1 670	2 056	1 257	426	1 459	1 658	1 818	1 470	1 759	1 268
24 *Q1*	79	1.9	1 134	2 083	2 019	3 103	1 573	1 732	1 390	465	1 497	1 735	1 907	1 513	1 678	1 282
Q2	99	2.0	1 083	2 013	1 985	2 421	1 898	2 627	1 349	463	1 514	1 740	1 944	1 500	2 142	1 334
Q3	75	2.1	1 239	2 266	2 235	2 946	1 869	2 124	1 631	432	1 562	1 778	1 957	1 567	1 812	1 306
Q4	108	1.8	1 236	2 056	1 987	2 884	1 945	2 195	1 625	511	1 616	1 813	2 045	1 537	1 926	1 444
25 *Q1*	69	2.1	1 257	2 094	2 065	2 534	1 895	2 270	1 415	467	1 762	1 964	2 174	1 691	2 050	1 485
Q2	90	2.1	1 284	2 243	2 200	2 966	2 337	2 291	2 386	485	1 817	1 980	2 201	1 713	2 008	1 399
Q3	40	2.0	1 216	2 419	2 363	3 144	1 879	2 479	1 377	480	1 937	2 105	2 352	1 819	2 105	1 578
Q4	112	1.8	1 439	2 543	2 513	3 189	2 222	2 541	1 898	511	2 158	2 346	2 729	1 904	2 644	1 554
26 *Q1*	82	2.0	1 458	2 703	2 635	3 578	2 079	2 329	1 673	594	2 250	2 470	2 847	2 001	2 293	1 881

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.34 Breakdown of customers and appraisal purpose number of appraisals

BE

Number in thousands

		By customer					By purpose of property appraisal				
		Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
		1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
17		1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
18		1 336.8	948.0	27.7	89.7	271.4	1 325.6	...	...	...	...
19		1 306.9	930.4	24.6	71.9	280.1	1 278.2	...	...	...	...
20		1 198.6	860.6	21.4	86.7	229.9	1 178.5	...	...	...	...
21		1 368.9	981.4	16.3	141.5	229.8	1 343.4	...	...	...	...
22		1 350.7	909.3	16.5	150.3	274.5	1 320.0	...	...	...	...
23		1 224.4	834.4	21.3	144.3	224.4	1 190.3	...	...	...	...
24		1 229.0	812.9	21.3	191.8	203.0	1 195.6	...	...	...	...
25		1 208.5	734.5	23.3	260.4	190.3	1 172.9	...	...	...	...
26	A	...	...	...	...	...	...	...	...	...	...
22 *H2*		670.5	430.9	9.2	69.7	160.6	655.1	...	...	...	...
23 *H1*		627.5	428.6	9.8	75.1	114.0	611.8	...	...	...	...
H2		596.9	405.9	11.5	69.1	110.4	578.5	...	...	...	...
24 *H1*		625.5	426.7	12.9	92.0	94.0	608.9	...	...	...	...
H2		603.5	386.3	8.4	99.8	109.0	586.7	...	...	...	...
25 *H1*		614.9	383.1	11.0	131.3	89.5	595.0	...	...	...	...
H2		593.5	351.4	12.2	129.1	100.8	577.9	...	...	...	...
26 *H1*	A	...	...	...	...	...	...	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.35 Breakdown of customers and appraisal purpose: amount of appraisals

BE

EUR millions

		By customer					By purpose of property appraisal				
		Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
		1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
17		421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
18		422 287	249 583	9 522	19 536	143 645	413 106	...	...	...	...
19		410 180	245 490	10 389	22 286	132 016	402 425	...	...	...	...
20		359 634	222 111	13 397	25 385	98 740	349 751	...	...	...	...
21		404 465	246 482	7 656	40 500	109 828	395 822	...	...	...	...
22		433 794	252 513	10 756	44 422	126 102	425 190	...	...	...	...
23		426 607	246 171	12 063	44 251	124 122	417 782	...	...	...	...
24		458 874	240 682	14 446	59 182	144 563	447 170	...	...	...	...
25		500 007	256 134	10 493	82 783	150 597	488 479	...	...	...	...
26	A	...	...	...	...	...	...	...	...	...	...
22 *H2*		207 650	118 297	5 640	21 732	61 981	203 134	...	...	...	...
23 *H1*		219 423	130 943	4 654	22 445	61 382	214 517	...	...	...	...
H2		207 184	115 228	7 409	21 806	62 740	203 266	...	...	...	...
24 *H1*		228 125	121 967	8 190	27 410	70 558	222 001	...	...	...	...
H2		230 749	118 715	6 256	31 772	74 006	225 169	...	...	...	...
25 *H1*		248 402	131 629	4 536	41 671	70 566	243 544	...	...	...	...
H2		251 605	124 505	5 957	41 111	80 031	244 936	...	...	...	...
26 *H1*	A	...	...	...	...	...	...	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Apprisal activity information

9.36 Geographic distribution of the property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

		Number of appraisals							Amount of appraisals						
		Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
					Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
		1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
17		1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
18		1 325.6	1 325.3	0.2	116.6	76.9	327.4	804.4	413 106	410 697	2 409	76 858	28 559	101 270	204 011
19		1 278.2	1 277.1	1.1	114.2	72.1	297.3	793.4	402 425	400 272	2 153	84 355	24 792	93 044	198 081
20		1 178.5	1 178.2	0.3	91.1	62.0	277.3	747.8	349 751	348 289	1 462	70 167	22 918	83 268	171 937
21		1 343.4	1 343.0	0.4	120.8	84.8	316.9	820.6	395 822	394 127	1 695	75 305	25 362	96 691	196 769
22		1 320.0	1 319.7	0.3	121.9	79.5	312.9	805.4	425 190	422 052	3 138	91 106	26 619	100 261	204 066
23		1 190.3	1 190.0	0.2	104.6	72.3	290.0	723.2	417 782	414 760	3 022	86 130	28 437	105 197	194 996
24		1 195.6	1 195.3	0.3	107.8	64.6	272.4	750.6	447 170	445 027	2 143	89 260	25 417	105 162	225 188
25		1 172.9	1 172.7	0.3	109.4	68.7	290.4	704.2	488 479	487 020	1 459	110 134	32 864	119 725	224 297
26	A	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22 *H2*		655.1	654.9	0.2	53.0	37.2	148.9	415.9	203 134	201 283	1 851	40 281	13 133	45 387	102 481
23 *H1*		611.8	611.7	0.1	55.6	39.7	150.3	366.1	214 517	212 839	1 678	45 519	14 473	53 584	99 263
H2		578.5	578.3	0.1	48.9	32.6	139.8	357.0	203 266	201 921	1 345	40 611	13 964	51 613	95 733
24 *H1*		608.9	608.8	0.2	54.1	32.2	139.0	383.4	222 001	220 886	1 116	41 852	12 440	54 634	111 960
H2		586.7	586.6	0.1	53.6	32.5	133.3	367.1	225 169	224 141	1 028	47 409	12 976	50 528	113 228
25 *H1*		595.0	594.9	0.2	54.8	34.8	151.1	354.1	243 544	242 883	661	55 812	15 381	61 504	110 185
H2		577.9	577.8	0.1	54.6	33.9	139.3	350.1	244 936	244 137	798	54 322	17 482	58 221	114 113
26 *H1*	A	-	-	-	-	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries:Appraisal companies
Appraisal activity information

9.37 Geographic breakdown of housing appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

		Number of appraisals							Amount of appraisals						
		Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
					Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
		1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
17		757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
18		754.8	754.7	0.1	73.8	46.6	190.2	444.2	136 957	136 931	25	22 910	7 666	32 998	73 358
19		771.1	770.6	0.5	77.8	44.7	182.7	465.5	147 183	147 071	111	25 037	8 236	33 415	80 385
20		708.7	708.5	0.2	65.0	41.4	171.7	430.4	136 836	136 805	31	22 014	7 634	31 636	75 521
21		805.0	804.9	0.1	82.4	49.6	194.6	478.4	167 632	167 607	25	29 722	9 903	38 194	89 788
22		777.6	777.5	0.1	80.5	47.8	190.8	458.4	169 897	169 868	29	31 669	9 911	39 460	88 827
23		731.6	731.5	0.1	73.2	43.6	179.4	435.3	168 314	168 285	29	29 852	9 512	39 325	89 595
24		781.6	781.5	0.1	77.2	42.1	176.6	485.5	188 791	188 763	29	33 891	9 639	40 795	104 437
25		800.8	800.7	0.1	80.1	48.5	198.1	474.0	218 078	218 036	42	40 749	12 606	50 703	113 978
26	A	...	...	...	...	...	...	...	...	...	...	...	...	...	...
22 *H2*		376.0	375.9	0.1	36.0	22.5	90.8	226.7	80 945	80 924	21	14 310	4 715	18 786	43 114
23 *H1*		369.7	369.6	0.0	38.1	22.4	90.9	218.3	85 453	85 436	17	15 686	4 833	19 715	45 202
H2		361.9	361.9	0.0	35.1	21.2	88.5	217.1	82 860	82 849	11	14 166	4 679	19 611	44 393
24 *H1*		399.4	399.3	0.0	40.0	21.5	90.8	247.1	93 985	93 975	10	17 043	4 771	20 292	51 869
H2		382.2	382.2	0.0	37.3	20.7	85.8	238.4	94 806	94 788	19	16 848	4 868	20 503	52 568
25 *H1*		407.5	407.5	0.1	40.8	25.0	104.0	237.7	108 379	108 348	31	20 290	6 236	26 240	55 582
H2		393.2	393.2	0.0	39.3	23.6	94.0	236.3	109 699	109 688	11	20 458	6 370	24 463	58 396
26 *H1*	A	...	...	...	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

BE

Number in thousands

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
17		278.8	38.0	22.9	36.9	60.4	14.3	70.3	61.5	242.1	19.6	54.8	10.0	156.2	65.6	14.3	40.4	187.0
18		267.1	36.2	23.7	35.2	58.3	15.4	66.5	62.5	222.4	21.5	48.1	9.1	173.6	55.3	14.0	44.5	171.8
19		267.9	34.4	23.4	30.6	49.2	15.6	61.9	60.2	208.6	24.4	53.4	8.0	166.3	53.4	12.7	45.7	161.2
20		264.3	29.4	21.2	28.2	43.7	15.4	60.1	55.1	196.2	22.3	48.1	9.2	139.2	48.8	12.0	40.0	144.9
21		284.5	38.4	23.9	35.5	51.9	17.8	62.2	62.6	223.0	25.5	57.0	8.6	182.5	49.3	15.3	44.0	161.2
22		264.4	36.4	23.7	36.0	53.8	17.3	69.5	60.7	225.7	25.0	50.6	8.6	173.5	49.8	13.8	44.9	166.0
23		227.4	32.1	22.3	31.9	51.6	15.7	61.8	55.7	208.9	22.8	50.4	8.7	148.9	45.8	13.3	40.7	152.0
24		228.5	34.7	24.3	30.0	49.5	16.4	59.0	60.4	204.7	23.8	49.0	8.9	153.6	44.5	13.5	43.8	150.9
25		235.2	31.8	23.3	29.1	47.2	16.1	55.0	55.7	202.2	23.1	47.6	7.8	154.9	41.5	11.4	40.8	150.1
26	A	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
22 *H2*		139.9	16.2	12.5	17.1	27.6	8.6	38.5	32.1	108.5	12.3	24.4	4.3	77.5	25.8	5.8	20.0	83.8
23 *H1*		114.7	17.0	11.8	15.8	26.1	8.3	30.3	28.4	107.6	11.7	25.7	4.2	77.9	24.8	7.1	21.1	79.2
H2		112.7	15.1	10.6	16.1	25.5	7.4	31.5	27.3	101.2	11.1	24.7	4.5	71.0	21.0	6.2	19.6	72.8
24 *H1*		119.0	16.4	12.2	15.0	24.9	8.2	30.2	29.5	104.1	12.0	24.7	4.1	77.5	23.3	7.1	22.4	78.2
H2		109.5	18.3	12.0	15.0	24.6	8.2	28.9	30.9	100.6	11.8	24.3	4.8	76.1	21.3	6.4	21.4	72.6
25 *H1*		115.6	16.5	11.6	15.2	24.3	8.3	28.0	28.8	100.4	11.4	24.6	4.2	78.7	21.8	6.6	23.5	75.3
H2		119.6	15.3	11.7	13.9	22.8	7.8	27.0	26.9	101.7	11.7	23.0	3.6	76.2	19.7	4.8	17.3	74.8
26 *H1*	A	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

BE

EUR millions

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
17		56 357	10 778	5 520	20 520	19 637	3 974	13 368	14 424	84 318	4 434	11 910	2 477	93 682	11 200	4 601	17 728	37 434
18		72 212	11 058	5 822	21 857	19 858	3 844	12 104	13 914	75 451	5 322	11 270	1 990	89 964	9 889	4 618	19 268	36 947
19		70 771	8 833	5 568	20 806	18 502	3 606	11 802	13 327	79 571	5 187	11 705	1 750	94 638	9 154	4 266	18 682	33 735
20		60 866	8 554	4 847	19 032	14 380	3 290	11 118	11 052	69 616	4 237	10 875	1 639	79 695	8 837	3 972	16 729	29 390
21		68 249	9 814	5 405	24 428	18 082	3 835	10 926	12 422	79 389	4 922	11 845	1 749	88 262	9 624	4 969	17 671	33 153
22		73 060	9 905	5 644	28 222	20 723	4 163	11 364	12 248	84 968	5 485	12 088	1 903	101 811	8 895	4 356	20 126	34 673
23		76 556	9 795	5 769	28 613	21 376	3 647	11 392	11 353	80 198	4 559	11 557	1 921	99 694	9 297	4 934	17 368	36 441
24		94 783	9 693	5 510	30 337	22 564	4 183	12 450	12 487	80 597	4 881	12 893	1 923	106 502	9 060	4 994	17 863	37 728
25		94 050	10 225	5 763	31 499	24 325	4 737	13 203	12 538	92 505	5 176	12 521	1 829	125 110	9 729	4 199	20 568	43 976
26	A	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
22 *H2*		34 813	4 581	2 557	13 607	8 963	1 942	5 485	5 692	40 413	2 516	6 057	939	45 765	4 458	1 976	9 045	16 984
23 *H1*		38 460	5 275	3 129	13 223	10 821	1 851	5 623	5 831	42 189	2 329	6 031	1 073	52 451	5 168	2 365	8 911	18 733
H2		38 096	4 520	2 640	15 390	10 554	1 796	5 768	5 522	38 009	2 230	5 526	848	47 243	4 129	2 569	8 456	17 709
24 *H1*		51 359	4 504	2 715	14 376	11 187	2 060	6 216	6 468	38 809	2 403	5 991	932	50 120	4 488	2 596	8 965	18 624
H2		43 424	5 189	2 795	15 961	11 377	2 123	6 235	6 019	41 788	2 478	6 902	991	56 382	4 572	2 398	8 898	19 104
25 *H1*		46 982	5 120	2 844	15 418	12 975	2 452	6 725	6 455	45 247	2 663	6 226	942	64 625	5 275	2 536	10 819	21 295
H2		47 067	5 105	2 919	16 082	11 351	2 285	6 478	6 083	47 257	2 513	6 295	887	60 485	4 455	1 662	9 749	22 681
26 *H1*	A	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.40 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE

Number in thousands

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
17		143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6	9.8	27.2	4.4	97.7	34.5	7.3	23.1	106.1
18		151.1	18.0	12.6	20.9	32.2	8.7	32.3	30.2	141.8	11.0	24.1	4.6	107.3	29.7	7.9	26.0	96.5
19		161.6	17.7	13.4	19.9	28.0	9.5	33.2	32.5	138.8	14.1	29.0	4.2	109.6	29.8	7.4	27.1	94.8
20		134.8	16.3	12.6	18.3	25.5	9.4	33.0	30.3	134.6	13.1	27.6	4.8	96.1	28.9	7.6	24.7	91.1
21		161.0	19.7	13.6	21.2	29.4	10.9	34.5	33.2	149.0	14.6	31.7	4.4	118.0	29.5	8.6	28.1	97.5
22		153.9	17.7	13.3	20.8	28.3	9.9	35.5	30.1	149.1	14.0	28.3	4.5	110.2	29.1	8.1	28.0	96.6
23		144.8	15.9	13.0	19.6	28.2	9.3	32.8	29.1	141.1	13.7	27.7	4.4	100.1	26.0	7.8	27.0	91.1
24		153.5	18.2	14.5	19.9	30.0	10.8	35.5	34.1	143.9	14.9	29.5	5.0	107.6	27.7	8.2	29.7	98.6
25		166.1	18.7	14.6	20.1	30.0	10.5	35.1	33.6	149.2	14.2	29.5	4.5	109.3	27.8	7.1	28.0	102.5
26	A	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
22 *H2*		76.0	8.3	6.5	9.6	14.0	4.7	18.2	14.3	71.4	6.6	14.4	2.3	51.0	15.0	3.7	12.4	47.5
23 *H1*		72.5	7.7	6.5	9.8	13.8	4.6	16.1	14.2	73.3	6.6	14.1	2.0	50.9	13.5	3.9	13.8	46.3
H2		72.3	8.3	6.5	9.8	14.4	4.8	16.6	14.9	67.8	7.1	13.5	2.4	49.2	12.5	3.9	13.2	44.7
24 *H1*		78.5	8.9	7.3	9.8	15.1	5.5	18.2	16.9	73.8	7.5	14.7	2.4	55.3	14.4	4.3	15.5	51.3
H2		74.9	9.2	7.2	10.1	14.9	5.3	17.3	17.2	70.1	7.5	14.8	2.6	52.3	13.3	3.8	14.2	47.3
25 *H1*		81.7	9.9	7.3	10.3	15.5	5.4	17.4	17.6	74.8	7.3	15.0	2.5	55.6	14.5	4.3	16.6	51.8
H2		84.4	8.8	7.3	9.8	14.6	5.1	17.6	15.9	74.4	7.0	14.5	2.1	53.7	13.3	2.8	11.4	50.7
26 *H1*	A	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.41 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE

EUR millions

		Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
17		21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975
18		22 856	2 401	1 846	8 009	4 957	1 451	3 784	3 922	30 115	1 221	3 709	551	28 694	3 343	1 308	6 174	12 590
19		25 904	2 552	1 954	7 956	4 725	1 587	4 037	4 264	32 479	1 568	4 354	514	30 594	3 522	1 326	6 428	13 306
20		22 322	2 367	1 884	7 845	4 183	1 579	3 851	3 897	30 664	1 471	4 304	546	28 635	3 373	1 362	6 074	12 448
21		27 122	2 940	2 076	9 971	5 096	1 898	4 374	4 564	36 627	1 706	5 205	578	38 221	3 688	1 610	7 275	14 657
22		27 713	2 894	2 094	10 480	5 107	1 793	4 492	4 258	37 574	1 690	4 807	620	38 626	3 711	1 682	7 522	14 805
23		28 481	2 625	2 156	10 519	5 424	1 752	4 353	4 246	36 858	1 700	4 940	629	36 615	3 480	1 702	7 496	15 308
24		32 241	3 049	2 488	11 995	6 137	2 217	4 902	5 092	38 751	1 866	5 496	779	42 514	3 902	1 778	8 288	17 268
25		39 129	3 380	2 734	13 949	7 012	2 513	5 570	5 472	43 777	1 907	6 041	736	50 239	4 364	1 667	8 551	20 995
26	A	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
22 *H2*		13 381	1 371	1 027	4 933	2 589	863	2 265	2 032	17 617	810	2 469	308	17 970	1 874	761	3 393	7 258
23 *H1*		14 264	1 223	1 072	5 115	2 646	843	2 108	2 066	19 487	828	2 518	289	18 743	1 787	840	3 841	7 767
H2		14 217	1 402	1 083	5 405	2 778	910	2 244	2 181	17 372	872	2 421	340	17 872	1 693	863	3 656	7 541
24 *H1*		15 816	1 491	1 240	5 552	2 987	1 095	2 430	2 497	19 751	933	2 675	366	21 124	2 027	946	4 274	8 769
H2		16 425	1 559	1 247	6 443	3 150	1 122	2 472	2 595	19 001	933	2 820	413	21 390	1 875	832	4 014	8 498
25 *H1*		18 423	1 772	1 321	7 031	3 535	1 228	2 734	2 847	21 894	976	3 011	397	24 803	2 252	1 010	4 867	10 246
H2		20 705	1 608	1 413	6 918	3 477	1 284	2 836	2 625	21 883	932	3 030	339	25 435	2 112	657	3 684	10 749
26 *H1*	A	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.42 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Assets							Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals		No of offices
	Total assets= liabilities	Fixed assets	Current assets				Other items	Net Worth	Creditors	Other items				of which: related companies	
			Total	Debtors	of which: from sales and rendered services	Short term financial investment and cash									
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216
18	187 809	48 948	137 663	69 515	63 611	68 115	1 192	106 794	77 070	3 928	35	1 800	8 204	344	205
19	189 357	48 168	138 057	64 789	60 874	73 238	3 124	115 030	70 878	3 437	32	1 753	7 918	317	198
20	205 974	55 918	146 868	48 834	44 347	98 006	3 179	116 962	84 272	4 724	32	1 754	7 715	313	189
21	207 815	66 489	139 861	46 755	42 348	93 070	1 456	124 888	80 198	2 714	32	1 836	8 515	318	180
22	196 114	67 712	126 938	49 378	46 524	77 534	1 451	124 042	69 100	2 955	32	1 932	8 518	311	180
23	188 247	67 377	119 456	42 301	38 589	77 124	1 409	121 824	62 489	3 918	32	1 879	8 637	291	176
24	190 990	67 965	121 649	37 604	34 966	84 018	1 364	127 157	59 216	4 597	31	1 900	8 878	273	165
25	189 652	57 991	130 143	38 338	36 132	91 777	1 509	124 386	59 927	5 324	28	1 983	8 461	253	150

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income		
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Financial expenses	Gains or losses on financial transactions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
		of which: property appraisals services rendered		of which: independent proffesional services					Before tax	After tax			
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
16	280 563	244 869	246 207	128 347	34 342	254	692	-1 034	33 309	26 573	145 595	22 837	76 406
17	326 110	290 520	270 012	146 777	56 078	2 822	659	3 036	59 114	45 922	161 417	55 076	74 195
18	331 807	295 581	279 722	150 110	52 066	412	436	109	52 172	41 224	173 634	62 356	59 513
19	319 327	289 643	274 103	134 737	45 202	4 600	460	4 445	49 650	39 025	175 226	49 054	65 513
20	293 304	267 565	255 024	121 699	38 263	3 393	644	2 526	40 787	31 895	152 685	59 056	55 801
21	337 158	301 948	284 683	143 007	52 459	1 141	914	609	53 067	40 836	190 193	61 746	49 974
22	338 059	304 725	293 745	148 347	44 294	601	639	156	44 448	34 251	201 312	56 078	47 312
23	308 342	275 274	285 987	136 688	22 334	3 503	1 162	2 537	24 870	18 647	169 910	61 071	44 261
24	336 589	301 752	300 454	148 976	36 111	3 595	737	2 756	38 866	30 516	202 841	46 722	52 156
25	361 344	326 767	318 516	170 141	42 798	2 787	636	2 094	44 893	34 903	225 737	44 000	57 001

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32
a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33
a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36
a. The detail by Regional (Autonomous) Government is given in Table 9.38.
b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37
a. The detail by Regional (Autonomous) Government is given in Table 9.40.
b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38
a. The total is given in column 2 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.39
a. The total is given in column 9 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.40
a. The total is given in column 2 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.41
a. The total is given in column 9 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.42
a. Number of institutions sending information on their activity and financial statements.

Table 9.43
a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. Insurance corporations and Pension Funds
A) Insurance corporations

10.1 Assets: Summary

EUR millions

		Assets											
		Total	Currency and deposits	Debt securities (a)	Loans	Equity (b)	Investment funds shares/units			Financial derivatives	Insurance technical reserves	Non-financial assets	Remaining assets
							Total	Money market funds shares/units	Non-Money market funds shares/units (b)				
		1=2to6+9to12	2	3	4	5	6=7+8	7	8	9	10	11	12
20		375 695	19 210	247 193	4 337	19 629	31 531	1 240	30 291	6 581	10 054	11 735	25 425
21		364 689	18 876	233 156	2 985	22 302	39 514	1 902	37 612	6 002	8 662	11 440	21 753
22		317 501	14 154	196 773	4 243	21 183	33 646	1 476	32 170	5 339	8 918	11 158	22 087
22	*Q4*	317 501	14 154	196 773	4 243	21 183	33 646	1 476	32 170	5 339	8 918	11 158	22 087
23	*Q1*	328 133	13 628	203 379	5 410	22 306	34 360	1 215	33 145	5 797	9 359	11 164	22 731
	Q2	331 972	13 568	205 394	5 464	22 628	34 563	1 663	32 900	6 069	10 127	11 186	22 974
	Q3	326 812	13 177	201 794	5 564	23 401	33 986	1 357	32 629	5 905	9 831	11 104	22 049
	Q4	338 067	14 580	215 087	5 133	22 455	34 993	1 048	33 946	5 985	9 587	11 127	19 119
24	*Q1*	345 311	13 821	217 110	5 398	23 766	36 331	1 178	35 153	6 025	9 669	11 017	22 174
	Q2	344 415	12 955	216 085	5 518	24 296	36 627	1 271	35 355	5 510	9 810	10 988	22 625
	Q3	351 220	13 496	223 822	5 409	25 125	37 687	1 596	36 092	5 570	9 929	10 932	19 248
	Q4	350 476	13 005	223 238	5 513	24 367	38 600	1 639	36 961	5 446	9 707	11 000	19 599
25	*Q1*	353 258	13 661	221 970	5 365	24 886	38 818	1 722	37 096	5 349	9 906	10 978	22 325
	Q2	360 006	12 662	228 726	5 164	25 587	40 068	1 575	38 493	5 381	9 716	10 974	21 727
	Q3	362 804	13 480	228 531	5 603	26 665	42 335	1 580	40 755	5 391	9 596	11 012	20 191
	Q4	365 182	12 334	229 213	5 295	27 283	43 796	1 042	42 754	5 714	10 370	11 257	19 921
26	*Q1*	367 730	12 240	230 817	5 482	26 586	43 448	1 147	42 301	3 614	10 929	11 227	23 387
	Q2 P	379 781	11 979	237 110	5 378	29 143	47 941	857	47 083	3 602	11 231	11 205	22 193

a. See more detail in chart 10.3
b. See more detail in chart 10.4

10. Insurance corporations and Pension Funds
A. Insurance corporations

10.2 Liabilities: Summary

EUR millions

		Liabilities									
		Total	Debt securities issued	Loans	Equity	Insurance technical reserves				Financial derivatives	Remaining liabilities
						Total	Life insurance technical reserves		Non-life insurance technical reserves		
							Unit linked (a)	Non unit linked			
		1=2+3+4+5+9+10	2	3	4	5=6+7+8	6	7	8	9	10
20		375 695	1 191	4 255	58 968	256 152	24 720	204 339	27 093	14 583	40 546
21		364 689	584	3 301	62 042	245 669	31 073	186 519	28 077	15 737	37 356
22		317 501	677	3 110	56 831	209 520	30 108	150 788	28 624	14 312	33 052
22	*Q4*	317 501	677	3 110	56 831	209 520	30 108	150 788	28 624	14 312	33 052
23	*Q1*	328 133	888	3 344	57 841	217 489	32 293	155 123	30 073	14 711	33 860
	Q2	331 972	855	3 537	58 564	220 394	33 502	155 880	31 013	15 073	33 548
	Q3	326 812	937	3 209	59 261	215 395	33 426	150 888	31 081	14 948	33 062
	Q4	338 067	851	3 155	60 640	227 488	35 267	161 111	31 109	15 416	30 519
24	*Q1*	345 311	443	3 930	61 316	230 971	36 852	161 996	32 123	14 951	33 700
	Q2	344 415	975	3 881	61 239	230 028	37 315	160 145	32 568	14 807	33 485
	Q3	351 220	1 023	3 817	63 378	236 245	38 043	164 774	33 428	15 083	31 673
	Q4	350 476	1 177	3 661	61 865	237 043	38 825	164 884	33 334	14 961	31 769
25	*Q1*	353 258	1 175	3 862	62 897	236 047	38 817	162 529	34 700	14 774	34 503
	Q2	360 006	1 210	4 358	64 710	241 368	39 426	166 325	35 617	14 513	33 847
	Q3	362 804	1 090	4 603	66 005	243 916	41 117	167 057	35 742	13 587	33 603
	Q4	365 182	981	4 343	66 480	246 944	42 665	167 777	36 502	12 862	33 572
26	*Q1*	367 730	967	4 672	69 725	247 904	42 075	167 524	38 305	11 212	33 249
	Q2 P	379 781	985	4 775	71 894	257 891	46 782	171 970	39 139	11 211	33 026

a. Unit Linked:Life insurance contracts in which the policyholder assumes the investment risk

10. Insurance corporations and Pension Funds
A. Insurance corporations

10.3 Assets: Debt securities

EUR millions

		Debt securities										
		Total	By residence and issuing sector							By maturity		
			Domestic			Euro area other than domestic			Rest of the world	Up to 1 year	Between 1 and 2 years	More than 2 years
			Monetary financial institutions	Other institutions	Of wich: general government	Monetary financial institutions	Other institutions	Of wich: general government				
		1=2+3+5+6+8=9+10+11	2	3	4	5	6	7	8	9	10	11
20		247 193	13 441	154 136	141 357	8 465	50 284	27 036	20 868	1 664	951	244 578
21		233 156	11 910	142 301	129 947	7 928	49 567	26 539	21 449	2 512	1 065	229 578
22		196 773	10 380	111 532	102 595	7 747	45 680	24 867	21 434	4 109	2 316	190 348
22	*Q4*	196 773	10 380	111 532	102 595	7 747	45 680	24 867	21 434	4 109	2 316	190 348
23	*Q1*	203 379	10 664	112 302	103 670	8 283	48 753	27 008	23 376	4 809	2 284	196 285
	Q2	205 394	10 335	113 122	104 931	8 512	49 785	27 141	23 639	5 331	1 504	198 559
	Q3	201 794	10 235	110 015	101 785	8 993	49 019	26 213	23 531	5 921	1 532	194 341
	Q4	215 087	10 217	117 772	109 679	9 689	52 712	28 446	24 697	7 002	1 422	206 662
24	*Q1*	217 110	10 087	117 679	109 468	10 006	53 786	28 378	25 553	6 425	1 463	209 222
	Q2	216 085	10 013	116 570	108 691	10 598	53 811	28 449	25 092	5 451	1 208	209 426
	Q3	223 822	10 281	119 900	111 968	11 152	56 735	30 331	25 755	6 000	1 133	216 690
	Q4	223 238	10 095	117 899	110 052	12 008	56 720	30 292	26 516	6 447	1 345	215 447
25	*Q1*	221 970	9 283	116 299	108 504	12 372	56 508	29 849	27 508	5 335	1 375	215 260
	Q2	228 726	9 495	117 646	109 994	13 187	60 052	31 673	28 346	5 653	1 414	221 659
	Q3	228 531	8 629	115 744	107 450	14 049	61 080	32 599	29 028	4 993	1 562	221 976
	Q4	229 213	8 531	114 126	105 806	14 331	62 455	33 676	29 771	5 081	1 384	222 749
26	*Q1*	230 817	7 829	114 058	105 694	14 443	64 116	34 821	30 370	4 508	1 301	225 008
	Q2 P	237 110	7 921	115 642	107 292	14 645	66 968	37 261	31 934	4 795	1 487	230 828

10. Insurance corporations and Pension funds
A. Insurance corporations

10.4 Assets: Equity and Non-Money market investment funds shares/units

EUR millions

		Equity and Non-Money market investment funds shares/units														
		Equity								Non-Money market investment funds shares/units						
		Listed shares							Unlisted shares and other equity	Total	Equity funds	Bonds funds	Mixed funds	Real state funds	Hedge funds	Other funds
		Total	Of which: Issued by residents													
			Total	Monetary financial institutions	Insurance corporations	Pension funds corporations	Rest financial institutions	General government	Non-financial corporations								
		1	2=3a8	3	4	5	6	7	8	9	10=11a16	11	12	13	14	15	16
20		7 064	2 856	820	118	-	231	-	1 687	12 565	30 291	12 875	9 268	4 269	597	1 159	2 124
21		8 571	2 888	864	106	-	302	-	1 615	13 731	37 612	17 366	10 001	5 160	524	1 554	3 008
22		6 861	2 268	465	115	-	351	-	1 338	14 322	32 170	14 157	8 158	4 719	749	1 294	3 092
22	*Q4*	6 861	2 268	465	115	-	351	-	1 338	14 322	32 170	14 157	8 158	4 719	749	1 294	3 092
23	*Q1*	7 677	2 413	534	117	-	348	-	1 414	14 629	33 145	14 883	8 246	4 691	803	1 309	3 214
	Q2	7 817	2 358	535	118	-	438	-	1 267	14 810	32 900	15 054	7 925	4 593	826	1 316	3 186
	Q3	7 825	2 379	589	119	-	431	-	1 240	15 576	32 629	14 833	7 949	4 542	814	1 290	3 200
	Q4	8 095	2 349	607	19	-	436	-	1 287	14 360	33 946	15 803	8 091	4 675	776	1 338	3 263
24	*Q1*	9 037	2 535	736	19	-	459	-	1 320	14 730	35 153	16 763	8 046	4 744	747	1 352	3 503
	Q2	9 448	2 500	707	1	-	474	-	1 318	14 848	35 355	16 714	8 270	4 862	815	1 303	3 390
	Q3	9 818	2 598	718	1	-	463	-	1 417	15 308	36 092	17 079	8 394	4 912	922	1 314	3 470
	Q4	9 936	2 551	744	19	-	473	-	1 315	14 430	36 961	17 614	8 749	4 899	913	1 305	3 482
25	*Q1*	10 188	2 946	1 002	1	-	498	-	1 444	14 698	37 096	17 712	8 834	4 758	908	1 252	3 632
	Q2	10 695	3 055	1 077	1	-	511	-	1 466	14 893	38 493	18 334	9 305	4 746	900	1 474	3 734
	Q3	11 544	3 458	1 482	1	-	489	-	1 486	15 121	40 755	20 036	9 688	4 605	887	1 407	4 131
	Q4	12 144	3 749	1 717	1	-	505	-	1 526	15 140	42 754	21 102	10 545	4 530	923	1 298	4 356
26	*Q1*	11 831	3 668	1 536	1	-	504	-	1 627	14 755	42 301	20 582	10 629	4 317	983	1 370	4 420
	Q2 P	13 558	4 114	1 889	1	-	509	-	1 714	15 585	47 083	24 289	11 304	4 509	997	1 392	4 592

10. Insurance corporations and Pension funds
B. Pension funds

10.5 Assets: Summary

EUR millions

		Assets											
		Total	Currency and deposits	Debt securities (a)	Loans	Equity (b)	Investment funds shares/units			Financial derivatives	Pension fund reserves (b)	Non financial assets	Other acounts
							Total	Money markey funds shares/ units	Non-money market shares/ units (b)				
		1=2+3+4 +5+6+9+ 10+11+12	2	3	4	5	6=7+8	7	8	9	10	11	12
21		163 069	12 340	59 593	48	21 787	50 900	2 002	48 897	164	17 003	173	1 060
22		149 429	8 185	60 456	59	18 444	42 470	802	41 668	231	18 109	184	1 291
22	*Q4*	149 429	8 185	60 456	59	18 444	42 470	802	41 668	231	18 109	184	1 291
23	*Q1*	153 574	7 713	62 486	60	19 742	42 873	728	42 144	248	19 351	185	916
	Q2	155 579	7 963	62 591	61	20 347	43 435	1 007	42 425	241	19 724	162	1 055
	Q3	154 579	7 180	62 550	54	19 960	43 569	1 065	42 505	217	19 734	153	1 162
	Q4	161 071	9 577	63 227	55	21 004	45 400	740	44 659	176	20 464	154	1 014
24	*Q1*	165 808	9 243	62 943	27	23 160	47 863	619	47 243	209	21 358	154	851
	Q2	167 309	9 019	62 192	28	23 730	49 069	957	48 112	183	21 653	154	1 283
	Q3	170 502	9 147	63 623	30	23 907	50 438	1 048	49 390	248	21 848	153	1 109
	Q4	172 968	9 201	63 625	20	24 602	51 528	1 330	50 198	171	22 244	144	1 433
25	*Q1*	170 929	9 503	62 828	26	23 709	51 117	1 146	49 971	180	22 285	143	1 137
	Q2	173 693	9 398	63 275	26	24 621	51 908	1 213	50 695	324	22 707	145	1 290
	Q3	178 518	8 628	63 675	26	26 556	54 660	1 143	53 516	140	23 687	109	1 038
	Q4	182 310	8 096	64 905	23	27 873	55 880	909	54 971	118	24 225	111	1 079
26	*Q1*	179 825	6 969	65 216	32	26 865	55 287	964	54 323	174	24 041	110	1 130
	Q2 P	192 149	7 945	65 900	27	30 717	60 232	1 071	59 160	117	25 769	110	1 332

a. See more detail in chart 10.7
b. See more detail in chart 10.8

10. Insurance corporations and Pension funds
B. Pension funds

10.6 Liabilities: Summary

EUR: Millions

		Liabilities											
		Total	Debt securities issued	Loans	Equity	Technical reserves				Financial deriva- tives	Other account	Net worth
						Total	Of which: pension entitlements		Of which: claims of pension funds on pension managers	Of which: Entitlements to non-pension benefits			
							Defined contribu- tion schemes	Defined benefit schemes					
		1=2+3+4 +5+10 +11+12	2	3	4	5	6	7	8	9	10	11	12
21		163 069	-	4	-	161 304	143 344	11 051	0	143	93	495	1 173
22		149 429	-	3	-	148 433	129 602	11 151	-	139	78	616	299
22	*Q4*	149 429	-	3	-	148 433	129 602	11 151	-	139	78	616	299
23	*Q1*	153 574	-	3	-	152 494	132 823	11 104	-	151	86	568	422
	Q2	155 579	-	3	-	154 182	134 421	11 124	-	148	392	526	476
	Q3	154 579	-	3	-	153 124	133 674	11 113	-	168	361	678	414
	Q4	161 071	-	3	-	159 374	139 243	11 214	-	152	306	801	588
24	*Q1*	165 808	-	2	-	164 310	143 747	11 231	-	159	280	468	748
	Q2	167 309	-	2	-	165 854	145 132	11 228	-	163	113	584	756
	Q3	170 502	-	2	-	168 907	148 236	11 232	-	178	244	490	859
	Q4	172 968	-	2	-	171 432	150 339	11 339	-	200	282	569	684
25	*Q1*	170 929	-	2	-	169 314	147 920	11 615	-	194	275	690	648
	Q2	173 693	-	2	-	172 130	150 775	11 293	-	199	197	675	689
	Q3	178 518	-	2	-	176 899	154 685	11 305	-	208	214	596	808
	Q4	182 310	-	2	-	180 858	158 330	11 071	-	212	51	504	896
26	*Q1*	179 825	-	0	-	178 400	155 768	11 374	-	276	111	507	807
	Q2 P	192 149	-	0	-	190 256	166 363	11 396	-	292	100	613	1 180

10. Insurance corporations and pension funds
B. Pension funds

10.7 Assets: Debt securities

EUR: Millions

		Debt securities										
		Total	By residence and issuing sector							By maturity		
			Domestic			Euro area other than domestic			Rest of the world	Up to 1 year	Between 1 and 2 years	More than 2 years
			Monetary financial institutions	Other institutions	Of wich: general goverment	Monetary financial institutions	Other institutions	Of wich: general goverment				
		1=2+3+5+6+8=9to11	2	3	4	5	6	7	8	9	10	11
21		59 593	3 898	18 171	14 762	4 445	20 350	12 678	12 729	6 389	1 360	51 844
22		60 456	3 933	14 173	11 991	5 035	21 512	13 808	15 803	6 757	2 025	51 673
22	*Q4*	60 456	3 933	14 173	11 991	5 035	21 512	13 808	15 803	6 757	2 025	51 673
23	*Q1*	62 486	3 990	13 486	11 369	5 394	24 248	16 343	15 368	5 466	1 218	55 801
	Q2	62 591	4 290	12 946	10 817	5 319	24 959	16 909	15 077	5 306	1 008	56 277
	Q3	62 550	4 312	13 534	11 372	5 142	24 699	16 753	14 863	5 883	952	55 716
	Q4	63 227	4 455	13 417	11 200	5 731	25 822	17 453	13 802	4 353	1 177	57 697
24	*Q1*	62 943	4 416	13 496	11 185	5 720	25 254	16 546	14 057	4 101	1 262	57 581
	Q2	62 192	4 217	13 602	11 209	6 066	24 897	16 294	13 410	4 025	1 174	56 993
	Q3	63 623	4 406	13 903	11 348	6 361	25 581	16 719	13 372	3 962	1 197	58 464
	Q4	63 625	4 255	14 019	11 472	6 470	24 958	15 965	13 923	3 749	1 216	58 661
25	*Q1*	62 828	4 134	13 215	10 830	6 259	25 382	16 154	13 839	3 438	925	58 465
	Q2	63 275	3 832	13 320	11 062	6 054	26 061	16 709	14 007	4 274	927	58 073
	Q3	63 675	3 617	13 388	11 090	5 871	26 584	17 235	14 216	4 179	977	58 519
	Q4	64 905	3 655	13 574	11 209	6 138	27 403	17 883	14 135	4 680	1 035	59 189
26	*Q1*	65 216	3 484	13 181	10 680	6 124	27 975	18 357	14 452	4 886	956	59 374
	Q2 P	65 900	3 294	13 006	10 396	6 520	28 531	18 924	14 550	4 517	868	60 515

10. Insurance corporations and pension funds
B. Pension funds

10.8 Assets: Non-Money market investment funds shares/units, equity and pension fund reserves

EUR: Millions

		Non-Money market investment funds shares/units, equity and pension fund reserves										
		Non-Money market investment funds shares/units						Pension fund reserves		Equity		
		Equity funds	Bond funds	Mixed funds	Real state funds	Hedge funds	Other funds	Claims of pension funds on pension managers	Reinsurance recoverables	Listed	Unlisted	Other equity
		1	2	3	4	5	6	7	8	9	10	11
21		27 306	14 893	2 023	321	1 954	2 401	252	9 978	21 466	87	234
22		22 888	12 582	1 905	361	1 348	2 584	217	10 376	18 094	115	235
22	*Q4*	22 888	12 582	1 905	361	1 348	2 584	217	10 376	18 094	115	235
23	*Q1*	23 934	11 982	1 886	341	1 335	2 667	202	10 735	19 385	121	236
	Q2	24 509	11 616	1 991	354	1 330	2 625	192	10 989	19 998	111	238
	Q3	24 204	12 092	1 887	319	1 220	2 783	199	11 213	19 618	104	238
	Q4	25 407	13 012	1 989	321	1 169	2 760	172	11 472	20 652	110	242
24	*Q1*	27 254	13 664	2 053	303	1 079	2 889	106	11 922	22 814	104	242
	Q2	27 629	14 069	2 066	310	1 115	2 923	67	12 256	23 381	105	243
	Q3	28 169	14 798	1 847	320	1 265	2 991	31	12 467	23 517	147	243
	Q4	28 349	15 306	1 861	323	1 283	3 075	29	12 538	24 258	98	246
25	*Q1*	27 245	16 414	2 028	314	871	3 099	29	12 536	23 366	95	247
	Q2	27 770	16 738	1 661	313	1 151	3 062	25	12 756	24 275	96	250
	Q3	29 680	17 509	1 682	309	1 210	3 126	25	12 874	26 198	103	256
	Q4	31 392	17 521	1 813	312	1 030	2 904	27	13 016	27 527	84	262
26	*Q1*	30 476	17 643	1 778	313	1 020	3 094	27	13 103	26 507	96	262
	Q2 P	34 416	18 498	1 988	330	1 273	2 654	29	13 631	30 359	92	266

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

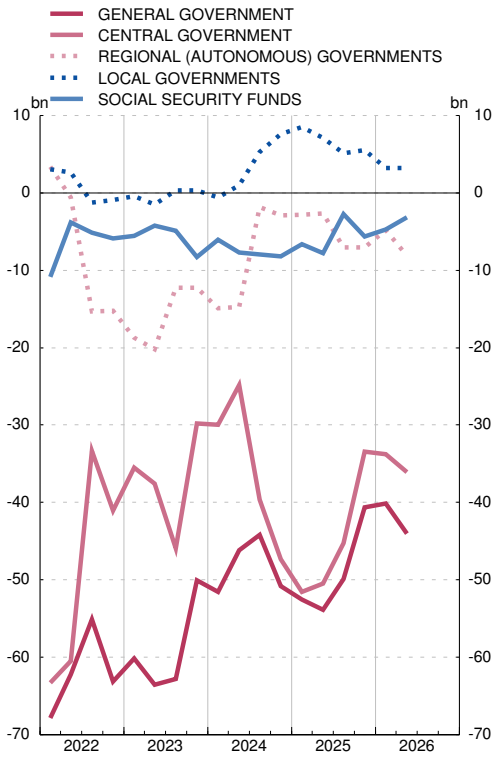
11.a Net lending (+) / net borrowing (-)

■ Series depicted in chart.

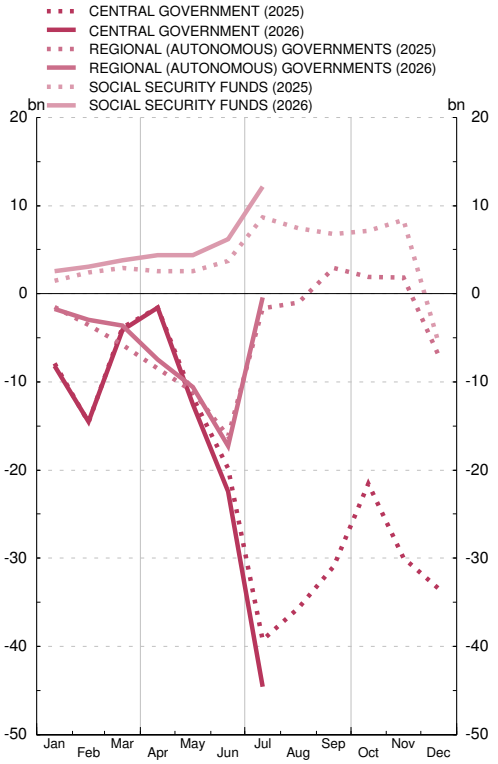
EUR millions

		General government	Central government		Regional (autonomous) governments (b)	Local governments	Social security funds
			Total	Of which: State (a)			
		1 = 2+4+5+6 ■	2 ■	3	4 ■	5 ■	6 ■
24		-50 807	-47 310	-48 133	-2 938	7 617	-8 176
25	P	-40 641	-33 452	-34 937	-7 061	5 484	-5 612
25 *Q3*	P	14 720	-11 091	-11 643	19 161	3 610	3 040
Q4	P	-20 574	-2 534	-3 901	-10 014	4 327	-12 353
26 *Q1*	A	-6 193	-4 153	-3 008	-3 590	-2 260	3 810
Q2	A	-32 002	-18 280	-19 082	-13 653	-2 437	2 368
25 *J-J*	P	...	-39 281	-38 795	-1 668	...	8 632
26 *J-J*	A	...	-44 576	-44 457	-429	...	12 113
25 *Sep*	P	...	4 726	4 279	3 923	...	-721
Oct	P	...	9 340	9 282	-1 062	...	372
Nov	P	...	-8 414	-8 040	-65	...	1 288
Dec	P	...	-3 460	-5 143	-8 887	...	-14 013
26 *Jan*	A	...	-8 194	-7 480	-1 727	...	2 596
Feb	A	...	-6 345	-5 692	-1 256	...	446
Mar	A	...	10 386	10 164	-607	...	768
Apr	A	...	2 598	380	-3 902	...	581
May	A	...	-10 973	-11 335	-3 117	...	12
Jun	A	...	-9 905	-8 127	-6 634	...	1 775
Jul	A	...	-22 143	-22 367	16 814	...	5 935

NET LENDING (+)/NET BORROWING (-)
By level of government.4-quarter moving average



NET LENDING (+)/NET BORROWING (-)
By level of government. Cumulative data from January. Monthly information



SOURCE: Ministerio de Hacienda y Función Pública (IGAE).
a. Detailed operations are published in Table 12.a of the Statistical Bulletin.
b. The breakdown by regional (autonomous) government is published in Table 13.a of the Statistical Bulletin.

11. GENERAL GOVERNMENT

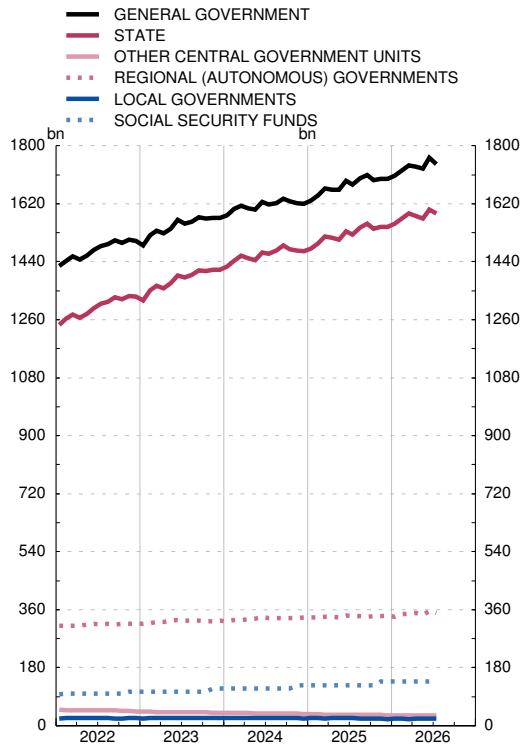
11.b Debt according to the Excessive Deficit Procedure (EDP)

■ Series depicted in chart.

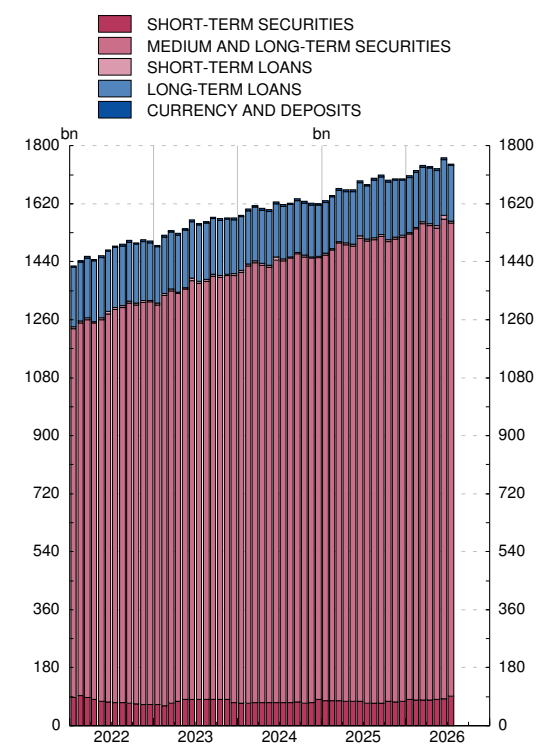
EUR millions

			By government sector						By instrument						
		Total	Central government		Regional (autonomous) governments (a)	Local governments (a)	Social security funds	Debt held by general government (consolidation)	Currency and deposits	Debt Securities			Loans		
		(a)	State	Other units						Total	Short-term	Long-term	Total	Short-term	Long-term
		1=(2 a 6)-7	2 ■	3	4 ■	5 ■	6	7	8 ■	9=10+11 ■	10	11	12=13+14 ■	13	14
21		1 429 404	1 246 218	48 874	312 610	22 780	97 185	298 263	4 983	1 234 304	88 088	1 146 216	190 116	4 614	185 503
22		1 504 105	1 332 600	44 459	317 093	23 050	106 178	319 275	5 151	1 314 947	65 599	1 249 348	184 007	5 680	178 327
23		1 575 377	1 414 970	40 398	325 242	23 314	116 173	344 720	5 286	1 397 721	71 666	1 326 054	172 370	4 824	167 545
24	P	1 620 578	1 473 457	35 837	335 948	22 855	126 173	373 692	5 363	1 452 295	81 210	1 371 085	162 920	4 708	158 212
25 *Mar*	P	1 667 381	1 518 204	34 753	338 152	22 852	126 174	372 755	5 384	1 498 092	78 196	1 419 895	163 906	5 325	158 581
Apr	P	1 663 164	1 514 079	34 627	338 455	23 009	126 174	373 179	5 391	1 492 612	75 543	1 417 069	165 161	5 216	159 945
May	P	1 663 362	1 509 368	34 421	335 873	23 213	126 173	365 685	5 406	1 489 511	76 258	1 413 253	168 445	6 094	162 350
Jun	P	1 690 911	1 534 475	34 181	342 799	23 331	126 178	370 053	5 433	1 513 251	75 838	1 437 413	172 226	7 701	164 525
Jul	P	1 680 337	1 524 866	33 792	340 032	23 498	126 174	368 026	5 463	1 504 396	69 831	1 434 564	170 478	6 070	164 408
Aug	P	1 699 473	1 546 172	33 794	340 247	22 690	126 173	369 603	5 483	1 508 313	69 825	1 438 488	185 677	5 936	179 741
Sep	P	1 709 354	1 557 969	33 868	338 808	22 477	126 173	369 941	5 490	1 518 102	69 054	1 449 049	185 762	5 865	179 897
Oct	P	1 693 244	1 541 841	33 401	339 004	22 008	126 174	369 186	5 499	1 502 713	75 186	1 427 527	185 031	5 587	179 444
Nov	P	1 698 294	1 548 740	33 428	339 135	22 049	136 178	381 237	5 509	1 511 297	74 217	1 437 079	181 488	4 940	176 549
Dec	P	1 698 355	1 548 915	32 576	341 648	20 851	136 179	381 815	5 515	1 515 694	75 074	1 440 620	177 146	7 511	169 635
26 *Jan*	A	1 706 835	1 558 755	32 345	338 549	20 908	136 178	379 899	5 526	1 526 359	82 314	1 444 045	174 949	5 016	169 933
Feb	A	1 723 373	1 573 193	31 955	345 712	20 950	136 181	384 617	5 540	1 542 267	78 919	1 463 348	175 566	4 684	170 883
Mar	A	1 739 641	1 589 314	31 956	346 929	20 803	136 178	385 539	5 549	1 559 130	79 194	1 479 936	174 963	5 336	169 626
Apr	A	1 736 007	1 582 135	31 580	350 529	20 950	136 177	385 364	5 563	1 552 399	80 175	1 472 224	178 045	6 563	171 482
May	A	1 729 545	1 575 061	31 455	343 019	21 143	136 176	377 310	5 583	1 543 620	81 628	1 461 992	180 343	8 741	171 602
Jun	A	1 762 936	1 601 653	31 352	355 241	21 394	136 178	382 882	5 602	1 572 212	82 717	1 489 495	185 122	11 895	173 227
Jul	A	1 743 967	1 589 490	31 088	349 305	21 633	136 176	383 724	5 627	1 560 188	90 698	1 469 490	178 152	5 292	172 860

GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By sub-sector. Billions of euro



GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By instrument. Billions of euro



SOURCE: BE.

a. The most recent data to have been checked against those of the regional (autonomous) governments and the thirteen largest municipalities correspond to March 2026.

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
09		-120 576	753 044	183 508	63 274	-	63 274	88 074	13 853	74 221	32 161	569 535	1 072 990
10		-102 193	826 285	177 133	79 265	371	78 894	102 716	22 189	80 528	-4 848	649 153	1 077 145
11		-103 575	960 577	217 534	81 061	446	80 615	134 647	43 334	91 313	1 825	743 043	1 068 690
12		-119 094	1 231 297	303 483	186 623	64 995	121 627	108 533	39 789	68 743	8 328	927 813	1 035 964
13		-76 805	1 413 926	388 121	231 327	89 378	141 949	101 731	37 418	64 313	55 063	1 025 805	1 025 652
14		-62 716	1 575 285	490 120	244 502	89 039	155 463	101 592	36 346	65 246	144 026	1 085 165	1 038 949
15		-57 248	1 564 468	450 339	210 652	25 890	184 761	102 362	38 149	64 213	137 325	1 114 129	1 087 112
16		-47 401	1 601 664	456 009	211 510	21 335	190 175	95 296	35 401	59 895	149 203	1 145 655	1 122 967
17		-35 903	1 655 647	471 498	229 746	18 843	210 904	100 687	34 893	65 794	141 065	1 184 148	1 170 024
18		-30 943	1 703 701	493 959	252 624	18 353	234 271	106 961	31 156	75 805	134 374	1 209 742	1 212 276
19		-38 422	1 803 352	578 988	268 251	22 506	245 745	108 845	29 327	79 518	201 893	1 224 364	1 253 710
20		-111 897	1 980 336	633 419	290 393	18 269	272 124	109 844	29 030	80 814	233 183	1 346 916	1 129 214
21		-82 174	2 063 101	633 697	298 263	13 677	284 586	149 969	39 627	110 342	185 465	1 429 404	1 235 474
22		-63 105	1 936 378	432 273	319 275	16 861	302 415	176 326	53 297	123 029	-63 328	1 504 105	1 375 863
23		-50 027	2 066 616	491 239	344 720	19 660	325 059	178 861	53 646	125 215	-32 341	1 575 377	1 496 277
24		-50 807	2 166 248	545 671	373 692	19 985	353 708	192 315	50 080	142 234	-20 336	1 620 578	1 598 588
25	P	-40 641	2 227 614	529 259	381 815	18 933	362 882	181 106	41 272	139 834	-33 662	1 698 355	1 690 012
25 *Q1*	P	-6 679	2 181 898	514 517	372 755	19 752	353 003	177 910	47 851	130 060	-36 147	1 667 381	1 617 383
Q2	P	-28 108	2 243 316	552 405	370 053	20 055	349 998	204 070	45 869	158 201	-21 719	1 690 911	1 638 369
Q3	P	14 720	2 236 266	526 912	369 941	20 198	349 744	185 847	49 205	136 642	-28 876	1 709 354	1 660 330
Q4	P	-20 574	2 227 614	529 259	381 815	18 933	362 882	181 106	41 272	139 834	-33 662	1 698 355	1 690 012
26 *Q1*	A	-6 193	2 248 642	509 001	385 539	19 319	366 220	166 893	42 512	124 381	-43 431	1 739 641	1 714 900
Q2	A	-32 002	2 309 015	546 080	382 882	19 652	363 230	191 377	44 002	147 375	-28 179	1 762 936	1 738 374

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
09		-11.2	70.2	17.1	5.9	-	5.9	8.2	1.3	6.9	3.0	53.1	1 072 990
10		-9.5	76.7	16.4	7.4	0.0	7.3	9.5	2.1	7.5	-0.5	60.3	1 077 145
11		-9.7	89.9	20.4	7.6	0.0	7.5	12.6	4.1	8.5	0.2	69.5	1 068 690
12		-11.5	118.9	29.3	18.0	6.3	11.7	10.5	3.8	6.6	0.8	89.6	1 035 964
13		-7.5	137.9	37.8	22.6	8.7	13.8	9.9	3.6	6.3	5.4	100.0	1 025 652
14		-6.0	151.6	47.2	23.5	8.6	15.0	9.8	3.5	6.3	13.9	104.4	1 038 949
15		-5.3	143.9	41.4	19.4	2.4	17.0	9.4	3.5	5.9	12.6	102.5	1 087 112
16		-4.2	142.6	40.6	18.8	1.9	16.9	8.5	3.2	5.3	13.3	102.0	1 122 967
17		-3.1	141.5	40.3	19.6	1.6	18.0	8.6	3.0	5.6	12.1	101.2	1 170 024
18		-2.6	140.5	40.7	20.8	1.5	19.3	8.8	2.6	6.3	11.1	99.8	1 212 276
19		-3.1	143.8	46.2	21.4	1.8	19.6	8.7	2.3	6.3	16.1	97.7	1 253 710
20		-9.9	175.4	56.1	25.7	1.6	24.1	9.7	2.6	7.2	20.7	119.3	1 129 214
21		-6.7	167.0	51.3	24.1	1.1	23.0	12.1	3.2	8.9	15.0	115.7	1 235 474
22		-4.6	140.7	31.4	23.2	1.2	22.0	12.8	3.9	8.9	-4.6	109.3	1 375 863
23		-3.3	138.1	32.8	23.0	1.3	21.7	12.0	3.6	8.4	-2.2	105.3	1 496 277
24		-3.2	135.5	34.1	23.4	1.3	22.1	12.0	3.1	8.9	-1.3	101.4	1 598 588
25	P	-2.4	131.8	31.3	22.6	1.1	21.5	10.7	2.4	8.3	-2.0	100.5	1 690 012
25 *Q1*	P	-0.4	134.9	31.8	23.0	1.2	21.8	11.0	3.0	8.0	-2.2	103.1	1 617 383
Q2	P	-1.7	136.9	33.7	22.6	1.2	21.4	12.5	2.8	9.7	-1.3	103.2	1 638 369
Q3	P	0.9	134.7	31.7	22.3	1.2	21.1	11.2	3.0	8.2	-1.7	103.0	1 660 330
Q4	P	-1.2	131.8	31.3	22.6	1.1	21.5	10.7	2.4	8.3	-2.0	100.5	1 690 012
26 *Q1*	A	-0.4	131.1	29.7	22.5	1.1	21.4	9.7	2.5	7.3	-2.5	101.4	1 714 900
Q2	A	-1.9	132.8	31.4	22.0	1.1	20.9	11.0	2.5	8.5	-1.6	101.4	1 738 374

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a). by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

			Amounts					GDP mp percentages					Memorandum item:	
			Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total GG As a percentage of GDP mp cumulative data for the last four quarters	GDP mp (b)
			1= 2a5	2	3	4	5	6=7a10	7	8	9	10	11	12
09			-120 576	-100 391	-21 904	-5 910	7 629	-11.2	-9.4	-2.0	-0.6	0.7	-11.2	1 072 990
10			-102 193	-52 075	-40 398	-7 051	-2 669	-9.5	-4.8	-3.8	-0.7	-0.2	-9.5	1 077 145
11			-103 575	-38 966	-54 861	-8 506	-1 242	-9.7	-3.6	-5.1	-0.8	-0.1	-9.7	1 068 690
12			-119 094	-91 769	-20 613	3 303	-10 015	-11.5	-8.9	-2.0	0.3	-1.0	-11.5	1 035 964
13			-76 805	-54 769	-16 376	5 689	-11 349	-7.5	-5.3	-1.6	0.6	-1.1	-7.5	1 025 652
14			-62 716	-38 860	-18 701	5 452	-10 607	-6.0	-3.7	-1.8	0.5	-1.0	-6.0	1 038 949
15			-57 248	-30 123	-18 848	4 576	-12 853	-5.3	-2.8	-1.7	0.4	-1.2	-5.3	1 087 112
16			-47 401	-27 522	-9 462	6 984	-17 401	-4.2	-2.5	-0.8	0.6	-1.5	-4.2	1 122 967
17			-35 903	-21 694	-4 047	6 613	-16 775	-3.1	-1.9	-0.3	0.6	-1.4	-3.1	1 170 024
18			-30 943	-16 805	-3 188	6 360	-17 310	-2.6	-1.4	-0.3	0.5	-1.4	-2.6	1 212 276
19			-38 422	-18 969	-7 403	3 810	-15 860	-3.1	-1.5	-0.6	0.3	-1.3	-3.1	1 253 710
20			-111 897	-85 813	-2 168	2 752	-26 668	-9.9	-7.6	-0.2	0.2	-2.4	-9.9	1 129 214
21			-82 174	-73 547	-337	3 416	-11 706	-6.7	-6.0	-0.0	0.3	-0.9	-6.7	1 235 474
22			-63 105	-41 036	-15 201	-952	-5 916	-4.6	-3.0	-1.1	-0.1	-0.4	-4.6	1 375 863
23			-50 027	-29 822	-12 227	295	-8 273	-3.3	-2.0	-0.8	0.0	-0.6	-3.3	1 496 277
24			-50 807	-47 310	-2 938	7 617	-8 176	-3.2	-3.0	-0.2	0.5	-0.5	-3.2	1 598 588
25		P	-40 641	-33 452	-7 061	5 484	-5 612	-2.4	-2.0	-0.4	0.3	-0.3	-2.4	1 690 012
25	*Q1*	P	-6 679	-3 812	-5 807	31	2 909	-0.4	-0.2	-0.3	0.0	0.2	-3.2	397 762
	Q2	P	-28 108	-16 015	-10 401	-2 484	792	-1.7	-0.9	-0.6	-0.1	0.0	-3.3	423 891
	Q3	P	14 720	-11 091	19 161	3 610	3 040	0.9	-0.7	1.1	0.2	0.2	-3.0	417 091
	Q4	P	-20 574	-2 534	-10 014	4 327	-12 353	-1.2	-0.2	-0.6	0.3	-0.7	-2.4	451 268
26	*Q1*	A	-6 193	-4 153	-3 590	-2 260	3 810	-0.4	-0.2	-0.2	-0.1	0.2	-2.3	422 650
	Q2	A	-32 002	-18 280	-13 653	-2 437	2 368	-1.9	-1.1	-0.8	-0.1	0.1	-2.5	447 365

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

			Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP				
			Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
			1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)- 10	12=2-6	13=3-7	14=4-8	15=5-9
09			753 044	548 077	122 093	55 075	27 799	60 407	28 823	20 374	10 631	63 274	569 535	487 670	93 270	34 700	17 169
10			826 285	580 775	156 791	59 780	28 939	29 589	32 551	24 328	11 771	78 894	649 153	551 186	124 239	35 453	17 169
11			960 577	663 690	204 084	64 890	27 913	39 898	58 205	28 070	10 745	80 615	743 043	623 792	145 879	36 819	17 169
12			1 231 297	913 592	226 013	62 771	28 921	114 525	36 830	18 768	11 733	121 627	927 813	799 066	189 183	44 003	17 188
13			1 413 926	1 075 978	250 086	59 475	28 388	178 040	39 566	17 365	11 201	141 949	1 025 805	897 938	210 520	42 109	17 187
14			1 575 285	1 215 332	275 264	56 107	28 582	268 161	37 323	17 778	11 394	155 463	1 085 165	947 170	237 941	38 329	17 188
15			1 564 468	1 183 587	296 000	53 222	31 659	200 253	32 741	18 113	14 471	184 761	1 114 129	983 334	263 259	35 109	17 188
16			1 601 664	1 213 651	306 502	50 170	31 342	204 185	29 507	17 973	14 169	190 175	1 145 655	1 009 465	276 995	32 197	17 173
17			1 655 647	1 250 350	314 676	47 940	42 682	199 843	26 558	18 905	15 289	210 904	1 184 148	1 050 507	288 118	29 034	27 393
18			1 703 701	1 281 362	319 348	45 086	57 905	197 719	25 952	19 306	16 711	234 271	1 209 742	1 083 643	293 396	25 780	41 194
19			1 803 352	1 364 395	324 050	42 330	72 578	267 621	28 970	19 098	17 553	245 745	1 224 364	1 096 773	295 080	23 231	55 024
20			1 980 336	1 500 042	333 927	42 182	104 185	292 301	29 935	20 229	18 830	272 124	1 346 916	1 207 740	303 992	21 953	85 356
21			2 063 101	1 551 839	351 032	43 511	116 719	270 425	38 421	20 732	19 533	284 586	1 429 404	1 281 415	312 610	22 780	97 185
22			1 936 378	1 411 006	351 888	49 109	124 375	50 807	34 796	26 058	18 197	302 415	1 504 105	1 360 199	317 093	23 050	106 178
23			2 066 616	1 510 873	367 872	51 339	136 532	75 166	42 631	28 025	20 359	325 059	1 575 377	1 435 708	325 242	23 314	116 173
24			2 166 248	1 584 436	380 309	52 751	148 753	95 126	44 361	29 897	22 580	353 708	1 620 578	1 489 310	335 948	22 855	126 173
25		P	2 227 614	1 629 406	386 073	53 232	158 904	66 847	44 424	32 381	22 725	362 882	1 698 355	1 562 559	341 648	20 851	136 179
24	*Q3*		2 159 686	1 589 525	374 665	55 245	140 251	85 495	41 488	32 130	24 080	340 762	1 635 731	1 504 030	333 177	23 115	116 171
	Q4		2 166 248	1 584 436	380 309	52 751	148 753	95 126	44 361	29 897	22 580	353 708	1 620 578	1 489 310	335 948	22 855	126 173
25	*Q1*	P	2 181 898	1 597 946	378 322	55 430	150 199	64 741	40 170	32 578	24 025	353 003	1 667 381	1 533 206	338 152	22 852	126 174
	Q2	P	2 243 316	1 630 714	387 601	60 670	164 331	82 114	44 801	37 339	38 153	349 998	1 690 911	1 548 600	342 799	23 331	126 178
	Q3	P	2 236 266	1 639 269	382 340	60 860	153 797	67 629	43 532	38 383	27 624	349 744	1 709 354	1 571 639	338 808	22 477	126 173
	Q4	P	2 227 614	1 629 406	386 073	53 232	158 904	66 847	44 424	32 381	22 725	362 882	1 698 355	1 562 559	341 648	20 851	136 179
26	*Q1*	A	2 248 642	1 647 554	386 687	54 867	159 533	45 604	39 758	34 064	23 355	366 220	1 739 641	1 601 951	346 929	20 803	136 178
	Q2	A	2 309 015	1 685 166	394 865	55 394	173 590	71 814	39 624	34 000	37 412	363 230	1 762 936	1 613 352	355 241	21 394	136 178

See notes at the end of the chapter.

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

			Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
			Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
			1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9	16
09			70.2	51.1	11.4	5.1	2.6	5.6	2.7	1.9	1.0	5.9	53.1	45.4	8.7	3.2	1.6	1 072 990
10			76.7	53.9	14.6	5.5	2.7	2.7	3.0	2.3	1.1	7.3	60.3	51.2	11.5	3.3	1.6	1 077 145
11			89.9	62.1	19.1	6.1	2.6	3.7	5.4	2.6	1.0	7.5	69.5	58.4	13.7	3.4	1.6	1 068 690
12			118.9	88.2	21.8	6.1	2.8	11.1	3.6	1.8	1.1	11.7	89.6	77.1	18.3	4.2	1.7	1 035 964
13			137.9	104.9	24.4	5.8	2.8	17.4	3.9	1.7	1.1	13.8	100.0	87.5	20.5	4.1	1.7	1 025 652
14			151.6	117.0	26.5	5.4	2.8	25.8	3.6	1.7	1.1	15.0	104.4	91.2	22.9	3.7	1.7	1 038 949
15			143.9	108.9	27.2	4.9	2.9	18.4	3.0	1.7	1.3	17.0	102.5	90.5	24.2	3.2	1.6	1 087 112
16			142.6	108.1	27.3	4.5	2.8	18.2	2.6	1.6	1.3	16.9	102.0	89.9	24.7	2.9	1.5	1 122 967
17			141.5	106.9	26.9	4.1	3.6	17.1	2.3	1.6	1.3	18.0	101.2	89.8	24.6	2.5	2.3	1 170 024
18			140.5	105.7	26.3	3.7	4.8	16.3	2.1	1.6	1.4	19.3	99.8	89.4	24.2	2.1	3.4	1 212 276
19			143.8	108.8	25.8	3.4	5.8	21.3	2.3	1.5	1.4	19.6	97.7	87.5	23.5	1.9	4.4	1 253 710
20			175.4	132.8	29.6	3.7	9.2	25.9	2.7	1.8	1.7	24.1	119.3	107.0	26.9	1.9	7.6	1 129 214
21			167.0	125.6	28.4	3.5	9.4	21.9	3.1	1.7	1.6	23.0	115.7	103.7	25.3	1.8	7.9	1 235 474
22			140.7	102.6	25.6	3.6	9.0	3.7	2.5	1.9	1.3	22.0	109.3	98.9	23.0	1.7	7.7	1 375 863
23			138.1	101.0	24.6	3.4	9.1	5.0	2.8	1.9	1.4	21.7	105.3	96.0	21.7	1.6	7.8	1 496 277
24			135.5	99.1	23.8	3.3	9.3	6.0	2.8	1.9	1.4	22.1	101.4	93.2	21.0	1.4	7.9	1 598 588
25		P	131.8	96.4	22.8	3.1	9.4	4.0	2.6	1.9	1.3	21.5	100.5	92.5	20.2	1.2	8.1	1 690 012
24	*Q3*		137.3	101.1	23.8	3.5	8.9	5.4	2.6	2.0	1.5	21.7	104.0	95.6	21.2	1.5	7.4	1 572 553
	Q4		135.5	99.1	23.8	3.3	9.3	6.0	2.8	1.9	1.4	22.1	101.4	93.2	21.0	1.4	7.9	1 598 588
25	*Q1*	P	134.9	98.8	23.4	3.4	9.3	4.0	2.5	2.0	1.5	21.8	103.1	94.8	20.9	1.4	7.8	1 617 383
	Q2	P	136.9	99.5	23.7	3.7	10.0	5.0	2.7	2.3	2.3	21.4	103.2	94.5	20.9	1.4	7.7	1 638 369
	Q3	P	134.7	98.7	23.0	3.7	9.3	4.1	2.6	2.3	1.7	21.1	103.0	94.7	20.4	1.4	7.6	1 660 330
	Q4	P	131.8	96.4	22.8	3.1	9.4	4.0	2.6	1.9	1.3	21.5	100.5	92.5	20.2	1.2	8.1	1 690 012
26	*Q1*	A	131.1	96.1	22.5	3.2	9.3	2.7	2.3	2.0	1.4	21.4	101.4	93.4	20.2	1.2	7.9	1 714 900
	Q2	A	132.8	96.9	22.7	3.2	10.0	4.1	2.3	2.0	2.2	20.9	101.4	92.8	20.4	1.2	7.8	1 738 374

See notes at the end of the chapter.

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

			General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
				Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest)(c)	Debt net of financial assets vis-à-vis General Government
			10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
09			569 535	487 670	17 169	470 501	93 270	-	93 270	34 700	-	34 700	17 169	46 105	-28 937
10			649 153	551 186	17 724	533 462	124 239	-	124 239	35 453	-	35 453	17 169	61 170	-44 001
11			743 043	623 792	18 003	605 789	145 879	-	145 879	36 819	-	36 819	17 169	62 613	-45 444
12			927 813	799 066	61 833	737 233	189 183	-	189 183	44 003	-	44 003	17 188	59 794	-42 606
13			1 025 805	897 938	90 557	807 381	210 520	-	210 520	42 109	-	42 109	17 187	51 392	-34 205
14			1 085 165	947 170	114 599	832 571	237 941	-	237 941	38 329	-	38 329	17 188	40 864	-23 676
15			1 114 129	983 334	151 445	831 889	263 259	74	263 185	35 109	3	35 106	17 188	33 239	-16 051
16			1 145 655	1 009 465	174 159	835 306	276 995	6	276 989	32 197	5	32 191	17 173	16 004	1 169
17			1 184 148	1 050 507	201 706	848 801	288 118	6	288 112	29 034	1	29 033	27 393	9 191	18 202
18			1 209 742	1 083 643	228 137	855 506	293 396	5	293 391	25 780	1	25 779	41 194	6 127	35 067
19			1 224 364	1 096 773	242 721	854 052	295 080	5	295 074	23 231	1	23 231	55 024	3 018	52 007
20			1 346 916	1 207 740	271 571	936 169	303 992	5	303 986	21 953	32	21 920	85 356	515	84 840
21			1 429 404	1 281 415	284 005	997 409	312 610	3	312 608	22 780	1	22 779	97 185	578	96 608
22			1 504 105	1 360 199	299 147	1 061 052	317 093	47	317 046	23 050	3	23 047	106 178	3 218	102 960
23			1 575 377	1 435 708	321 219	1 114 488	325 242	93	325 149	23 314	32	23 282	116 173	3 715	112 458
24			1 620 578	1 489 310	343 970	1 145 339	335 948	80	335 868	22 855	5	22 849	126 173	9 652	116 521
25		P	1 698 355	1 562 559	348 571	1 213 987	341 648	96	341 553	20 851	6	20 844	136 179	14 208	121 971
24	*Q3*		1 635 731	1 504 030	331 661	1 172 368	333 177	57	333 120	23 115	9	23 107	116 171	9 035	107 136
	Q4		1 620 578	1 489 310	343 970	1 145 339	335 948	80	335 868	22 855	5	22 849	126 173	9 652	116 521
25	*Q1*	P	1 667 381	1 533 206	341 954	1 191 252	338 152	95	338 057	22 852	7	22 845	126 174	10 947	115 227
	Q2	P	1 690 911	1 548 600	337 839	1 210 761	342 799	86	342 713	23 331	6	23 325	126 178	12 067	114 111
	Q3	P	1 709 354	1 571 639	336 225	1 235 415	338 808	94	338 714	22 477	7	22 470	126 173	13 418	112 755
	Q4	P	1 698 355	1 562 559	348 571	1 213 987	341 648	96	341 553	20 851	6	20 844	136 179	14 208	121 971
26	*Q1*	A	1 739 641	1 601 951	350 172	1 251 779	346 929	82	346 847	20 803	13	20 790	136 178	15 954	120 224
	Q2	A	1 762 936	1 613 352	345 665	1 267 687	355 241	93	355 148	21 394	14	21 381	136 178	17 458	118 720

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.7 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDPmp

Percentages

		General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government(Fondo de Reserva de la Seguridad Social and rest (c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
09		53.1	45.4	1.6	43.8	8.7	-	8.7	3.2	-	3.2	1.6	4.3	-2.7
10		60.3	51.2	1.6	49.5	11.5	-	11.5	3.3	-	3.3	1.6	5.7	-4.1
11		69.5	58.4	1.7	56.7	13.7	-	13.7	3.4	-	3.4	1.6	5.9	-4.3
12		89.6	77.1	6.0	71.2	18.3	-	18.3	4.2	-	4.2	1.7	5.8	-4.1
13		100.0	87.5	8.8	78.7	20.5	-	20.5	4.1	-	4.1	1.7	5.0	-3.3
14		104.4	91.2	11.0	80.1	22.9	-	22.9	3.7	-	3.7	1.7	3.9	-2.3
15		102.5	90.5	13.9	76.5	24.2	0.0	24.2	3.2	0.0	3.2	1.6	3.1	-1.5
16		102.0	89.9	15.5	74.4	24.7	0.0	24.7	2.9	0.0	2.9	1.5	1.4	0.1
17		101.2	89.8	17.2	72.5	24.6	0.0	24.6	2.5	0.0	2.5	2.3	0.8	1.6
18		99.8	89.4	18.8	70.6	24.2	0.0	24.2	2.1	0.0	2.1	3.4	0.5	2.9
19		97.7	87.5	19.4	68.1	23.5	0.0	23.5	1.9	0.0	1.9	4.4	0.2	4.1
20		119.3	107.0	24.0	82.9	26.9	0.0	26.9	1.9	0.0	1.9	7.6	0.0	7.5
21		115.7	103.7	23.0	80.7	25.3	0.0	25.3	1.8	0.0	1.8	7.9	0.0	7.8
22		109.3	98.9	21.7	77.1	23.0	0.0	23.0	1.7	0.0	1.7	7.7	0.2	7.5
23		105.3	96.0	21.5	74.5	21.7	0.0	21.7	1.6	0.0	1.6	7.8	0.2	7.5
24		101.4	93.2	21.5	71.6	21.0	0.0	21.0	1.4	0.0	1.4	7.9	0.6	7.3
25	P	100.5	92.5	20.6	71.8	20.2	0.0	20.2	1.2	0.0	1.2	8.1	0.8	7.2
24 *Q3*		104.0	95.6	21.1	74.6	21.2	0.0	21.2	1.5	0.0	1.5	7.4	0.6	6.8
Q4		101.4	93.2	21.5	71.6	21.0	0.0	21.0	1.4	0.0	1.4	7.9	0.6	7.3
25 *Q1*	P	103.1	94.8	21.1	73.7	20.9	0.0	20.9	1.4	0.0	1.4	7.8	0.7	7.1
Q2	P	103.2	94.5	20.6	73.9	20.9	0.0	20.9	1.4	0.0	1.4	7.7	0.7	7.0
Q3	P	103.0	94.7	20.3	74.4	20.4	0.0	20.4	1.4	0.0	1.4	7.6	0.8	6.8
Q4	P	100.5	92.5	20.6	71.8	20.2	0.0	20.2	1.2	0.0	1.2	8.1	0.8	7.2
26 *Q1*	A	101.4	93.4	20.4	73.0	20.2	0.0	20.2	1.2	0.0	1.2	7.9	0.9	7.0
Q2	A	101.4	92.8	19.9	72.9	20.4	0.0	20.4	1.2	0.0	1.2	7.8	1.0	6.8

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
09		128 914	120 576	34 802	10 902	23 900	-26 463	-7 766	722	-8 487	-11 623	-129	-48	-6 897
10		79 617	102 193	8 073	23 627	-15 554	-30 649	-14 642	-8 336	-6 306	-15 291	72	-967	179
11		93 891	103 575	19 731	22 948	-3 217	-29 416	-31 935	-21 145	-10 790	-1 803	337	849	3 136
12		184 770	119 094	147 798	102 037	45 760	-82 121	27 860	3 544	24 316	-105 582	313	-1 300	-3 413
13		97 992	76 805	57 141	57 733	-592	-35 954	6 987	2 371	4 616	-60 104	279	25 332	-8 448
14		59 360	62 716	33 291	30 867	2 425	-36 647	140	1 072	-933	-31 939	113	-26	-4 935
15		28 964	57 248	10 784	27 007	-16 223	-39 068	-774	-1 803	1 029	-25 204	-210	-2	-12 879
16		31 526	47 401	-18 736	-4 297	-14 439	2 861	7 069	2 748	4 321	1 549	-127	-2 044	-3 586
17		38 493	35 903	32 860	20 967	11 893	-30 270	-5 392	508	-5 901	-21 475	27	-	-3 429
18		25 594	30 943	25 503	18 989	6 515	-30 853	-6 273	3 737	-10 011	-22 726	-51	-	-1 803
19		14 622	38 422	-1 877	10 596	-12 473	-21 923	-1 935	1 829	-3 763	-12 425	-67	-3 615	-3 881
20		122 553	111 897	37 531	25 108	12 423	-26 876	-998	297	-1 295	-25 405	-47	-	-425
21		82 487	82 174	60 998	23 979	37 020	-60 685	-40 908	-10 597	-30 312	-13 382	41	206	-6 642
22		74 701	63 105	49 820	34 419	15 400	-38 223	-26 499	-13 670	-12 829	-20 749	-12	-	9 037
23		71 272	50 027	32 907	25 394	7 513	-11 662	-2 535	-349	-2 187	-25 046	-17	-	15 936
24		45 201	50 807	36 653	25 555	11 097	-42 259	-13 454	3 565	-17 019	-29 121	42	-	274
25	P	77 777	40 641	27 240	-855	28 096	9 896	11 208	8 809	2 400	-7 953	-62	-	6 702
25 *Q1*	P	46 803	6 679	23 873	-3 049	26 922	16 251	14 405	2 230	12 175	819	-13	-	1 041
Q2	P	23 530	28 108	20 686	-4 692	25 379	-25 265	-26 160	1 981	-28 141	2 711	-34	-	-1 782
Q3	P	18 444	-14 720	8 320	3 033	5 287	24 843	18 224	-3 336	21 559	303	-9	-	6 326
Q4	P	-10 999	20 574	-25 639	3 853	-29 493	-5 934	4 740	7 933	-3 193	-11 786	-6	-	1 118
26 *Q1*	A	41 286	6 193	28 137	5 048	23 089	6 956	14 213	-1 240	15 454	-3 808	8	-	-3 458
Q2	A	23 295	32 002	14 532	-1 162	15 693	-23 239	-24 484	-1 489	-22 995	2 651	3	-	-1 409

See notes at the end of the chapter.

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
09		12.0	11.2	3.2	1.0	2.2	-2.5	-0.7	0.1	-0.8	-1.1	-0.0	-0.0	-0.6
10		7.4	9.5	0.7	2.2	-1.4	-2.8	-1.4	-0.8	-0.6	-1.4	0.0	-0.1	0.0
11		8.8	9.7	1.8	2.1	-0.3	-2.8	-3.0	-2.0	-1.0	-0.2	0.0	0.1	0.3
12		17.8	11.5	14.3	9.8	4.4	-7.9	2.7	0.3	2.3	-10.2	0.0	-0.1	-0.3
13		9.6	7.5	5.6	5.6	-0.1	-3.5	0.7	0.2	0.4	-5.9	0.0	2.5	-0.8
14		5.7	6.0	3.2	3.0	0.2	-3.5	0.0	0.1	-0.1	-3.1	0.0	-0.0	-0.5
15		2.7	5.3	1.0	2.5	-1.5	-3.6	-0.1	-0.2	0.1	-2.3	-0.0	-0.0	-1.2
16		2.8	4.2	-1.7	-0.4	-1.3	0.3	0.6	0.2	0.4	0.1	-0.0	-0.2	-0.3
17		3.3	3.1	2.8	1.8	1.1	-2.6	-0.5	0.0	-0.5	-1.8	0.0	-	-0.3
18		2.1	2.6	2.1	1.6	0.6	-2.5	-0.5	0.3	-0.8	-1.9	-0.0	-	-0.1
19		1.2	3.1	-0.1	0.9	-1.0	-1.7	-0.2	0.1	-0.3	-1.0	-0.0	-0.3	-0.3
20		10.9	9.9	3.3	2.1	0.9	-2.4	-0.1	0.0	-0.2	-2.2	-0.0	-	-0.0
21		6.7	6.7	4.9	2.0	3.2	-4.9	-3.3	-0.9	-2.4	-1.1	0.0	0.0	-0.5
22		5.4	4.6	3.6	2.6	1.3	-2.8	-1.9	-1.0	-0.9	-1.5	-0.0	-	0.7
23		4.8	3.3	2.2	1.7	0.6	-0.8	-0.2	-0.0	-0.1	-1.7	-0.0	-	1.1
24		2.8	3.2	2.3	1.6	0.8	-2.7	-0.8	0.2	-1.0	-1.8	0.0	-	0.0
25	P	4.6	2.4	1.6	-0.1	1.8	0.6	0.7	0.5	0.1	-0.5	-0.0	-	0.4
25 *Q1*	P	2.8	0.4	1.4	-0.2	1.7	1.0	0.9	0.1	0.8	0.0	-0.0	-	0.1
Q2	P	1.4	1.7	1.2	-0.3	1.5	-1.5	-1.6	0.1	-1.7	0.2	-0.0	-	-0.1
Q3	P	1.1	-0.9	0.5	0.2	0.3	1.5	1.1	-0.2	1.3	0.0	-0.0	-	0.4
Q4	P	-0.7	1.2	-1.5	0.2	-1.7	-0.4	0.3	0.5	-0.2	-0.7	-0.0	-	0.1
26 *Q1*	A	2.4	0.4	1.6	0.3	1.3	0.4	0.8	-0.1	0.9	-0.2	0.0	-	-0.2
Q2	A	1.4	1.9	0.8	-0.1	0.9	-1.4	-1.4	-0.1	-1.3	0.2	0.0	-	-0.1

See notes at the end of the chapter.

11.10 Net acquisition of financial assets

EUR millions

		Total	By instrument									By counterpart sector		
			Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Rest of the world
			Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term							Of which: Vis-à-vis other General Government units
		9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
09		34 802	17 782	12 463	6 210	-38	6 248	8 253	344	-	45	2 167	43 642	10 902	-8 840
10		8 073	-24 615	-21 896	9 842	2 525	7 317	7 079	8 251	-	-31	7 547	10 784	23 627	-2 711
11		19 731	-17 683	-3 911	-6 270	-1 506	-4 764	12 894	-480	-	37	31 233	14 327	22 948	5 405
12		147 798	9 267	3 584	-3 511	3 006	-6 517	137 800	3 052	-	165	1 025	130 695	102 037	17 103
13		57 141	-20 560	-6 893	-25 459	-3 164	-22 294	82 106	11 584	-	177	9 293	52 470	57 733	4 671
14		33 291	11 578	-2 062	-19 274	-1 865	-17 409	41 556	-1 625	-	40	1 017	32 057	30 867	1 234
15		10 784	1 775	67	-15 475	1 335	-16 809	29 971	-3 518	-	135	-2 105	15 074	27 007	-4 290
16		-18 736	-5 819	17 696	-25 347	-2 429	-22 918	16 846	-1 052	-	213	-3 578	-17 435	-4 297	-1 301
17		32 860	13 708	4 524	-6 617	3 216	-9 833	22 132	-1 154	-	153	4 638	31 931	20 967	929
18		25 503	8 142	-3 974	-3 040	1 505	-4 544	22 718	122	-	249	-2 688	23 889	18 989	1 614
19		-1 877	-7 820	-4 534	-1 263	-2 246	984	9 566	-512	-	242	-2 089	-2 135	10 596	258
20		37 531	14 507	3 104	-2 897	-1 633	-1 264	26 285	181	-	220	-765	34 387	25 108	3 144
21		60 998	32 620	18 104	1 449	700	750	9 424	-330	-	206	17 629	58 172	23 979	2 826
22		49 820	15 128	15 671	6 453	936	5 517	11 318	-184	-	97	17 008	48 867	34 419	953
23		32 907	-1 212	-549	2 483	1 412	1 071	19 120	-448	-	-157	13 121	30 845	25 394	2 062
24		36 653	1 785	-43 921	6 354	291	6 063	20 320	1 374	-	0	6 819	42 448	25 555	-5 795
25	P	27 240	20 821	-2 904	4 163	147	4 016	3 038	-1 473	-	-2	694	22 800	-855	4 440
25 *Q1*	P	23 873	34 110	-1 657	1 031	-208	1 239	-1 271	-640	-	-1	-9 355	27 824	-3 049	-3 950
Q2	P	20 686	20 068	886	1 943	625	1 318	-4 087	-659	-	-1	3 422	19 399	-4 692	1 287
Q3	P	8 320	8 364	5 410	714	-301	1 015	274	-150	-	-4	-878	7 843	3 033	477
Q4	P	-25 639	-41 721	-7 543	475	31	444	8 121	-24	-	5	7 505	-32 266	3 853	6 627
26 *Q1*	A	28 137	26 224	-1 184	2 849	792	2 057	3 982	205	-	1	-5 123	35 287	5 048	-7 150
Q2	A	14 532	14 410	48	2 012	-230	2 242	-5 083	-86	-	-2	3 280	12 921	-1 162	1 611

11.11 Net increase in liabilities

EUR millions

			Total	By instrument										By counterpart sector		
				Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance ,pension and standardised guarantee schemes	Financial derivatives	Other accounts payable	Residents	Of which: Vis-á-vis other General Government units	Rest of the world
					Total	Short-term	Long-term	Total	Short-term	Long-term							
			1=2+3+6+9+10+11+12	2	3	4	5	6	7	8	9	10	11	12	13	14	15
09			155 642	48	132 957	33 924	99 034	12 620	1 686	10 934	2 250	-	-	7 766	98 940	10 902	56 701
10			109 373	116	75 706	-14 923	90 629	18 909	-1 337	20 247	-	-	-	14 642	82 528	23 627	26 845
11			124 205	101	75 357	3 392	71 965	16 811	6 794	10 018	-	-	-	31 935	131 987	22 948	-7 781
12			266 316	-4	105 548	1 350	104 198	188 632	-93	188 725	-	-	-	-27 860	206 796	102 037	59 521
13			132 976	15	96 567	19 056	77 511	43 381	-3 060	46 442	-	-	-	-6 987	56 651	57 733	76 326
14			95 553	151	47 446	-3 362	50 809	48 168	-459	48 627	-	-	-72	-140	39 908	30 867	55 646
15			67 165	209	48 983	571	48 413	17 387	-381	17 768	-	-	-188	774	2 601	27 007	64 565
16			31 354	191	28 769	-10 134	38 903	9 789	-1 753	11 542	-	-	-326	-7 069	34 246	-4 297	-2 893
17			69 082	215	49 744	618	49 126	14 044	-641	14 685	-	-	-314	5 392	43 614	20 967	25 468
18			56 074	245	38 206	1 817	36 388	11 769	-2 177	13 946	-	-	-419	6 273	29 757	18 989	26 317
19			36 088	169	21 531	-8 796	30 327	12 450	-846	13 296	-	370	-366	1 935	-15 805	10 596	51 893
20			150 437	82	100 055	15 826	84 229	49 966	-1 857	51 823	-	-325	-340	998	146 382	25 108	4 055
21			143 173	24	69 555	-2 035	71 590	26 815	-415	27 230	-	6 075	-205	40 908	92 695	23 979	50 478
22			112 001	168	76 427	-22 540	98 967	8 962	1 066	7 895	-	95	-149	26 499	96 466	34 419	15 535
23			83 243	136	70 103	7 336	62 767	10 607	-855	11 463	-	-136	-2	2 535	46 859	25 394	36 383
24			88 397	76	59 292	9 960	49 332	12 473	-117	12 589	-	3 102	-	13 454	27 956	25 555	60 440
25		P	67 999	152	65 090	-5 835	70 924	18 099	2 803	15 296	-	-4 133	-	-11 208	-30 006	-855	98 005
25	*Q1*	P	32 907	21	49 944	-3 252	53 196	-1 062	617	-1 679	-	-1 591	-	-14 405	-4 023	-3 049	36 930
	Q2	P	47 685	50	17 901	-1 975	19 876	4 193	2 376	1 817	-	-619	-	26 160	15 443	-4 692	32 242
	Q3	P	-3 656	57	3 006	-6 830	9 835	11 953	-1 837	13 790	-	-447	-	-18 224	-38 086	3 033	34 430
	Q4	P	-8 938	24	-5 761	6 222	-11 982	3 015	1 646	1 369	-	-1 476	-	-4 740	-3 341	3 853	-5 597
26	*Q1*	A	34 426	34	49 215	4 447	44 768	-598	-2 174	1 576	-	-11	-	-14 213	267	5 048	34 159
	Q2	A	44 931	54	14 870	3 152	11 718	5 643	6 558	-916	-	-119	-	24 484	24 643	-1 162	20 288

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

			Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according other General Government units (a)
				As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	
			1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
09			569 535	53.1	3 468	472 678	86 102	386 576	93 390	9 775	83 615	63 274
10			649 153	60.3	3 584	533 300	68 897	464 403	112 269	8 438	103 831	79 265
11			743 043	69.5	3 685	609 419	74 185	535 234	129 939	15 232	114 707	81 061
12			927 813	89.6	3 681	706 199	71 585	634 614	217 934	15 139	202 795	186 623
13			1 025 805	100.0	3 696	807 604	92 740	714 864	214 505	12 078	202 426	231 327
14			1 085 165	104.4	3 847	864 858	90 968	773 890	216 460	11 620	204 841	244 502
15			1 114 129	102.5	4 056	912 968	90 040	822 928	197 105	11 239	185 866	210 652
16			1 145 655	102.0	4 247	957 107	82 242	874 865	184 301	9 485	174 815	211 510
17			1 184 148	101.2	4 462	1 008 854	79 600	929 254	170 832	8 844	161 988	229 746
18			1 209 742	99.8	4 707	1 048 895	79 933	968 963	156 139	7 722	148 417	252 624
19			1 224 364	97.7	4 876	1 065 483	73 361	992 122	154 004	6 876	147 128	268 251
20			1 346 916	119.3	4 959	1 167 044	90 990	1 076 054	174 913	5 020	169 894	290 393
21			1 429 404	115.7	4 983	1 234 304	88 088	1 146 216	190 116	4 614	185 503	298 263
22			1 504 105	109.3	5 151	1 314 947	65 599	1 249 348	184 007	5 680	178 327	319 275
23			1 575 377	105.3	5 286	1 397 721	71 666	1 326 054	172 370	4 824	167 545	344 720
24			1 620 578	101.4	5 363	1 452 295	81 210	1 371 085	162 920	4 708	158 212	373 692
25		P	1 698 355	100.5	5 515	1 515 694	75 074	1 440 620	177 146	7 511	169 635	381 815
24	*Q3*		1 635 731	104.0	5 354	1 464 500	74 032	1 390 467	165 877	5 009	160 868	363 617
	Q4		1 620 578	101.4	5 363	1 452 295	81 210	1 371 085	162 920	4 708	158 212	373 692
25	*Q1*	P	1 667 381	103.1	5 384	1 498 092	78 196	1 419 895	163 906	5 325	158 581	372 755
	Q2	P	1 690 911	103.2	5 433	1 513 251	75 838	1 437 413	172 226	7 701	164 525	370 053
	Q3	P	1 709 354	103.0	5 490	1 518 102	69 054	1 449 049	185 762	5 865	179 897	369 941
	Q4	P	1 698 355	100.5	5 515	1 515 694	75 074	1 440 620	177 146	7 511	169 635	381 815
26	*Q1*	A	1 739 641	101.4	5 549	1 559 130	79 194	1 479 936	174 963	5 336	169 626	385 539
	Q2	A	1 762 936	101.4	5 602	1 572 212	82 717	1 489 495	185 122	11 895	173 227	382 882

See notes at the end of the chapter.

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

		Total	By counterpart sector					By currency		By residual maturity			
			Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
			Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
		1=2+6	2=3+5	3	4	5	6	7	8	9	10	11	12
09		569 535	323 548	247 277	23 263	76 271	245 987	565 410	4 125	123 178	13 832	349 500	83 026
10		649 153	371 448	269 194	26 106	102 254	277 705	645 128	4 024	129 079	12 609	404 221	103 243
11		743 043	475 958	336 037	35 313	139 921	267 085	739 298	3 745	139 944	19 504	469 475	114 120
12		927 813	594 188	395 924	37 602	198 264	333 625	924 314	3 499	160 246	19 406	545 952	202 209
13		1 025 805	648 630	425 600	37 852	223 030	377 175	1 022 392	3 413	187 088	28 422	620 516	189 779
14		1 085 165	651 499	460 895	40 280	190 604	433 667	1 082 428	2 738	194 375	16 516	670 483	203 792
15		1 114 129	635 335	461 829	88 919	173 506	478 794	1 111 786	2 343	183 887	15 600	729 081	185 561
16		1 145 655	651 255	632 578	143 139	18 677	494 400	1 143 745	1 910	170 394	13 836	786 714	174 712
17		1 184 148	671 059	659 744	202 959	11 316	513 089	1 182 451	1 698	168 687	13 421	840 167	161 873
18		1 209 742	676 641	673 702	226 889	2 940	533 100	1 209 519	223	185 082	20 093	863 814	140 753
19		1 224 364	642 172	639 808	222 302	2 364	582 192	1 224 130	234	160 761	21 534	904 722	137 346
20		1 346 916	757 006	754 827	313 285	2 179	589 910	1 346 695	221	197 244	19 091	969 800	160 782
21		1 429 404	811 691	809 691	398 710	1 999	617 713	1 429 166	237	170 868	16 449	1 063 436	178 651
22		1 504 105	878 586	872 102	425 851	6 484	625 519	1 503 878	227	187 504	23 487	1 127 444	165 671
23		1 575 377	902 701	869 044	414 792	33 657	672 676	1 575 145	232	189 230	19 635	1 208 490	158 021
24		1 620 578	893 220	858 004	388 927	35 216	727 358	1 620 338	240	200 905	23 649	1 251 391	144 633
25	P	1 698 355	867 341	839 248	346 621	28 093	831 014	1 698 128	227	218 993	20 683	1 296 701	161 978
24 *Q3*		1 635 731	900 990	864 293	399 290	36 697	734 740	1 635 494	237	224 200	19 327	1 240 299	151 904
Q4		1 620 578	893 220	858 004	388 927	35 216	727 358	1 620 338	240	200 905	23 649	1 251 391	144 633
25 *Q1*	P	1 667 381	901 590	868 174	380 760	33 416	765 791	1 667 143	238	198 772	23 764	1 299 320	145 526
Q2	P	1 690 911	891 395	861 167	367 632	30 228	799 516	1 690 679	232	204 824	25 940	1 308 427	151 720
Q3	P	1 709 354	878 600	850 247	357 586	28 353	830 754	1 709 127	227	206 674	23 818	1 311 428	167 434
Q4	P	1 698 355	867 341	839 248	346 621	28 093	831 014	1 698 128	227	218 993	20 683	1 296 701	161 978
26 *Q1*	A	1 739 641	873 003	845 008	337 437	27 995	866 638	1 739 413	228	226 699	17 774	1 332 430	162 737
Q2	A	1 762 936	869 691	839 109	325 129	30 582	893 245	1 762 706	230	234 272	23 447	1 337 940	167 277

See notes at the end of the chapter.

11.14 Outstanding liabilities

EUR millions

		Total	By instrument										
			Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance ,pensions and standardised guarantee schemes	Financial derivatives	Other accounts payable
				Total	Short-term	Long-term	Total	Short-term	Long-term				
		1=2+3+6+9+10+11+12	2	3=4+5	4	5	6=7+8	7	8	9	10	11	12
09		753 044	3 468	548 694	87 006	461 687	110 558	9 775	100 783	2 250	-	-	88 074
10		826 285	3 584	588 297	71 716	516 581	129 438	8 438	121 000	2 250	-	-	102 716
11		960 577	3 685	672 887	75 609	597 278	147 107	15 232	131 876	2 250	-	-	134 647
12		1 231 297	3 681	783 384	76 724	706 659	335 699	15 139	320 560	-	-	-	108 533
13		1 413 926	3 696	932 255	95 656	836 598	375 864	12 078	363 786	-	-	380	101 731
14		1 575 285	3 847	1 060 631	92 295	968 337	406 243	11 620	394 623	-	-	2 972	101 592
15		1 564 468	4 056	1 094 406	92 853	1 001 552	360 843	11 239	349 604	-	-	2 801	102 362
16		1 601 664	4 247	1 128 445	82 763	1 045 682	370 759	9 485	361 274	-	-	2 917	95 296
17		1 655 647	4 462	1 166 421	83 305	1 083 115	381 795	8 844	372 951	-	-	2 281	100 687
18		1 703 701	4 707	1 196 583	85 135	1 111 447	393 567	7 722	385 845	-	-	1 883	106 961
19		1 803 352	4 876	1 280 915	76 331	1 204 584	406 019	6 876	399 143	-	1 227	1 470	108 845
20		1 980 336	4 959	1 410 613	92 223	1 318 390	452 982	5 020	447 963	-	902	1 036	109 844
21		2 063 101	4 983	1 425 531	90 125	1 335 406	475 150	4 614	470 536	-	6 977	491	149 969
22		1 936 378	5 151	1 263 628	67 352	1 196 275	484 114	5 680	478 434	-	7 072	88	176 326
23		2 066 616	5 286	1 380 735	74 953	1 305 783	494 722	4 824	489 898	-	6 936	75	178 861
24		2 166 248	5 363	1 451 256	84 979	1 366 276	507 196	4 708	502 488	-	10 038	81	192 315
25	P	2 227 614	5 515	1 509 710	78 978	1 430 732	525 292	7 511	517 781	-	5 905	86	181 106
24 *Q3*		2 159 686	5 354	1 471 296	78 002	1 393 295	498 763	5 009	493 754	-	5 955	76	178 242
Q4		2 166 248	5 363	1 451 256	84 979	1 366 276	507 196	4 708	502 488	-	10 038	81	192 315
25 *Q1*	P	2 181 898	5 384	1 483 952	81 638	1 402 314	506 132	5 325	500 808	-	8 447	73	177 910
Q2	P	2 243 316	5 433	1 515 584	79 650	1 435 934	510 325	7 701	502 623	-	7 828	75	204 070
Q3	P	2 236 266	5 490	1 515 187	72 757	1 442 430	522 277	5 865	516 412	-	7 381	84	185 847
Q4	P	2 227 614	5 515	1 509 710	78 978	1 430 732	525 292	7 511	517 781	-	5 905	86	181 106
26 *Q1*	A	2 248 642	5 549	1 545 526	83 319	1 462 206	524 695	5 336	519 358	-	5 894	86	166 893
Q2	A	2 309 015	5 602	1 575 837	86 544	1 489 292	530 337	11 895	518 442	-	5 775	88	191 377

11. PUBLIC ENTERPRISES

11.15 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
09		43 464	24 219	11 366	7 878	-	4.1	2.3	1.1	0.7	-	1 072 990
10		48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 077 145
11		49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 068 690
12		47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 035 964
13		45 824	33 270	6 133	6 421	-	4.5	3.2	0.6	0.6	-	1 025 652
14		43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 038 949
15		43 042	32 876	4 997	5 170	-	4.0	3.0	0.5	0.5	-	1 087 112
16		39 419	30 589	4 457	4 373	-	3.5	2.7	0.4	0.4	-	1 122 967
17		37 554	30 052	3 750	3 752	-	3.2	2.6	0.3	0.3	-	1 170 024
18		36 127	29 380	3 260	3 487	-	3.0	2.4	0.3	0.3	-	1 212 276
19		35 365	29 319	2 781	3 264	-	2.8	2.3	0.2	0.3	-	1 253 710
20		38 232	32 130	2 811	3 291	-	3.4	2.8	0.2	0.3	-	1 129 214
21		39 551	34 284	2 683	2 584	-	3.2	2.8	0.2	0.2	-	1 235 474
22		37 519	32 311	2 736	2 472	-	2.7	2.3	0.2	0.2	-	1 375 863
23		40 657	34 161	4 151	2 345	-	2.7	2.3	0.3	0.2	-	1 496 277
24		42 097	35 438	4 344	2 316	-	2.6	2.2	0.3	0.1	-	1 598 588
25	P	42 966	36 364	4 306	2 296	-	2.5	2.2	0.3	0.1	-	1 690 012
24 *Q3*		40 246	33 872	4 100	2 274	-	2.6	2.2	0.3	0.1	-	1 572 553
Q4		42 097	35 438	4 344	2 316	-	2.6	2.2	0.3	0.1	-	1 598 588
25 *Q1*	P	41 498	35 165	4 082	2 251	-	2.6	2.2	0.3	0.1	-	1 617 383
Q2	P	41 672	35 237	4 104	2 331	-	2.5	2.2	0.3	0.1	-	1 638 369
Q3	P	42 224	35 858	4 069	2 297	-	2.5	2.2	0.2	0.1	-	1 660 330
Q4	P	42 966	36 364	4 306	2 296	-	2.5	2.2	0.3	0.1	-	1 690 012
26 *Q1*	A	43 627	36 959	4 400	2 268	-	2.5	2.2	0.3	0.1	-	1 714 900
Q2	A	44 797	37 903	4 566	2 328	-	2.6	2.2	0.3	0.1	-	1 738 374

See notes at the end of the chapter.

11. OTHER INFORMATION

11.16 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE — *EUR millions*

	Balance	Spain resources / European Union uses										Spain uses / European Union resources				
		Total	EAGF (a)	EAFRD (a)	EFF EAGGF-Guidance (a)(b)	EAGGF-Guarantee (a)	ERDF	European Social Fund (ESF)	Cohesion Fund	Recovery and Res. Facility (RRF)	Other	Total	Traditional own resources	VAT resource	GNP/ GNI/ resource	Other
	1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
12	2 693	13 283	5 785	818	185	-	4 037	1 434	844	-	179	10 590	1 085	1 317	7 966	222
13	1 100	12 726	5 811	1 039	358	-	3 890	870	648	-	112	11 625	993	1 292	9 064	277
14	-1 616	10 540	5 489	964	231	-	2 535	593	625	-	103	12 156	1 136	1 323	9 414	283
15	2 307	12 934	5 584	1 169	165	-	4 370	1 095	256	-	294	10 627	1 319	1 314	7 727	268
16	-702	10 307	5 494	901	124	-	2 519	1 245	15	-	9	11 009	1 439	1 375	7 817	378
17	-3 246	7 521	5 435	664	54	-	253	932	-	-	182	10 767	1 605	1 613	7 138	411
18	-431	11 251	5 468	897	62	-	3 241	1 144	173	-	267	11 682	1 536	1 692	8 051	404
19	-1 578	10 613	5 663	1 160	167	-	1 697	1 743	-	-	183	12 192	1 585	1 599	8 622	385
20	-701	11 934	5 884	1 197	160	-	2 976	1 572	-	-	146	12 635	1 337	1 706	9 122	471
21	20 007	34 813	5 633	1 145	120	-	5 801	2 727	-	19 037	350	14 805	1 533	1 740	10 694	838
22	12 395	26 829	5 649	1 300	201	-	5 291	1 917	-	12 000	470	14 434	2 035	1 815	9 764	820
23	5 300	18 610	5 635	1 428	168	-	3 202	1 859	-	6 000	318	13 311	1 965	1 974	8 432	939
24	18 040	30 910	5 659	1 464	230	-	7 823	4 814	-	11 266	-346	12 870	1 943	2 189	7 795	942
25	1 487	17 292	5 701	1 597	119	-	1 428	794	-	7 130	525	15 805	2 181	2 436	9 873	1 314
25 *J-S*	4 372	15 610	5 129	1 336	76	-	806	735	-	7 130	397	11 238	1 620	1 812	6 866	941
26 *J-S*	3 312	17 636	5 143	888	165	-	3 161	1 784	-	5 227	1 268	14 324	1 841	1 741	9 932	810
25 *Oct*	-681	512	18	-	0	-	441	12	-	-	42	1 193	173	183	770	67
Nov	-1 771	298	129	76	39	-	7	-	-	-	48	2 069	192	251	1 403	223
Dec	-433	871	425	185	3	-	175	46	-	-	38	1 304	196	190	835	83
26 *Jan*	1 824	3 389	2 517	-	22	-	816	27	-	-	8	1 565	187	198	1 072	107
Feb	3 094	4 901	1 281	234	99	-	1 706	1 554	-	-	28	1 807	200	238	1 287	83
Mar	-1 699	314	14	176	0	-	34	19	-	-	71	2 013	208	156	1 485	164
Apr	-743	647	206	-	3	-	231	102	-	-	106	1 390	171	178	967	74
May	-1 151	265	187	-	6	-	31	29	-	-	12	1 416	210	178	967	61
Jun	-1 163	391	93	121	34	-	26	-	-	-	116	1 554	198	198	1 074	84
Jul	-606	943	71	-	1	-	19	2	-	-	849	1 548	176	198	1 074	101
Aug	4 943	6 364	743	-	0	-	298	50	-	5 227	46	1 421	207	198	948	68
Sep	-1 187	423	33	357	0	-	-	0	-	-	33	1 610	285	198	1 058	69

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.
c. Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.6.

Table 11.8

a. Annual change in column 11 of Table 11.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt. c. Breakdown of column in Table 11.10.
c. Includes effects such as those produced by the reclassification of institutional units or financial items.
d. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.8.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.15

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.16

a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12. STATE

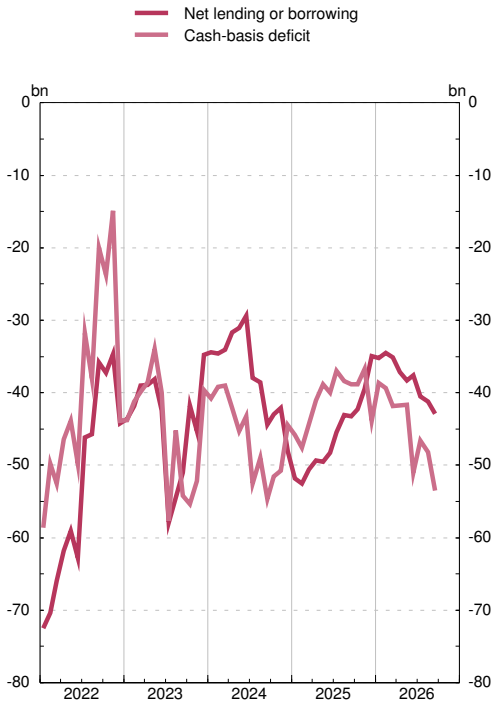
12.a Resources and uses according to the National Accounts. Spain

■ Series depicted in chart.

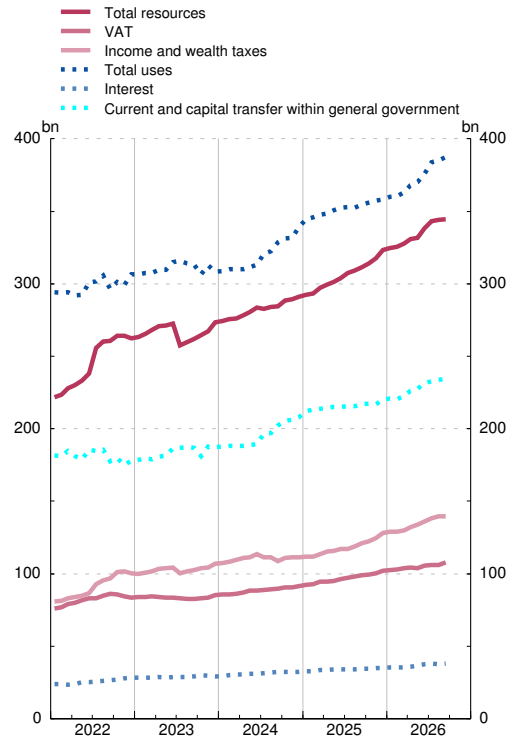
EUR millions

			Current and capital resources						Current and capital uses						Memorandum item: cash-basis deficit		
		Net lending (+) or borrowing (-)	Total	Value added tax (VAT)	Other taxes on products and imports	Interest and other income on property	Income and wealth taxes	Other	Total	Compensation of employees	Interest	Current and capital transfers within general government	Investment grants and other capital transfers	Other	Cash-basis deficit	Revenue	Expenditure
		1=2-8	2=3 a 7	3	4	5	6	7	8=9 a 13	9	10	11	12	13	14=15-16	15	16
24	P	-48 133	291 206	91 631	27 191	11 335	111 351	49 698	339 339	22 551	32 256	208 218	12 000	64 314	-44 445	208 030	252 475
25	P	-34 937	323 309	102 168	29 772	10 605	128 179	52 585	358 246	23 933	34 989	220 103	7 771	71 450	-43 835	224 093	267 927
25 *J-S*	P	-31 036	226 056	80 630	22 240	6 259	80 245	36 682	257 092	16 738	26 180	161 920	3 134	49 120	-41 419	142 998	184 417
26 *J-S*	A	-39 034	247 062	86 209	21 296	7 021	91 467	41 069	286 096	17 523	29 210	176 267	7 982	55 114	-51 093	160 374	211 467
25 *Sep*	P	4 279	32 478	14 540	2 976	702	9 510	4 750	28 199	1 745	2 889	17 695	892	4 978	-11 203	3 515	14 718
Oct	P	9 282	36 136	6 247	2 307	604	22 992	3 986	26 854	1 756	2 959	16 634	425	5 080	17 551	43 570	26 019
Nov	P	-8 040	23 354	5 432	2 946	702	9 790	4 484	31 394	1 775	2 784	19 592	419	6 824	-9 474	13 594	23 068
Dec	P	-5 143	37 763	9 859	2 279	3 040	15 152	7 433	42 906	3 664	3 066	21 957	3 793	10 426	-10 492	23 931	34 423
26 *Jan*	A	-7 480	17 740	7 727	2 256	560	4 548	2 649	25 220	1 728	2 594	15 680	149	5 069	-4 390	13 651	18 041
Feb	A	-5 692	18 607	7 565	2 595	575	4 912	2 960	24 299	1 740	2 925	13 896	29	5 709	6 550	24 528	17 977
Mar	A	10 164	37 425	16 592	2 327	927	13 709	3 870	27 261	1 856	2 434	16 706	626	5 639	-7 030	9 318	16 348
Apr	A	380	28 492	6 392	2 390	952	15 590	3 168	28 112	1 790	3 503	15 965	344	6 510	14 830	36 643	21 813
May	A	-11 335	16 596	5 730	2 332	813	3 691	4 030	27 931	1 790	4 286	15 758	74	6 023	-7 054	10 423	17 477
Jun	A	-8 127	42 829	15 733	2 458	989	16 653	6 996	50 956	3 101	3 999	34 324	1 211	8 321	-37 798	7 134	44 933
Jul	A	-22 298	27 794	5 387	2 280	792	8 432	10 903	50 092	1 799	3 214	33 312	4 636	7 131	-3 598	34 512	38 111
Aug	A	2 747	24 881	4 863	2 025	751	14 501	2 741	22 134	1 856	3 000	12 121	189	4 968	3 912	21 305	17 393
Sep	A	2 607	32 698	16 220	2 633	662	9 431	3 752	30 091	1 863	3 255	18 505	724	5 744	-16 514	2 860	19 375

STATE. NET LENDING OR BORROWING AND CASH-BASIS DEFICIT
Lastest 12 months



STATE. RESOURCES AND USES ACCORDING TO THE NATIONAL ACCOUNTS
Lastest 12 months



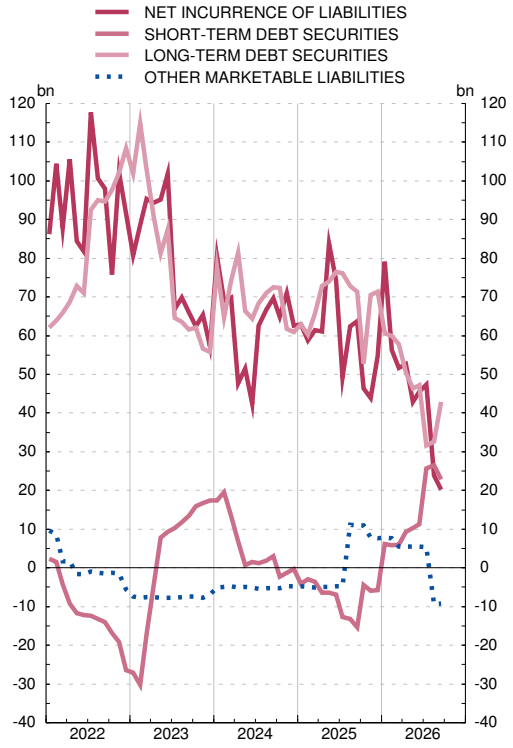
Source: Ministerio de Hacienda y Función Pública (IGAE).

■ Series depicted in chart.

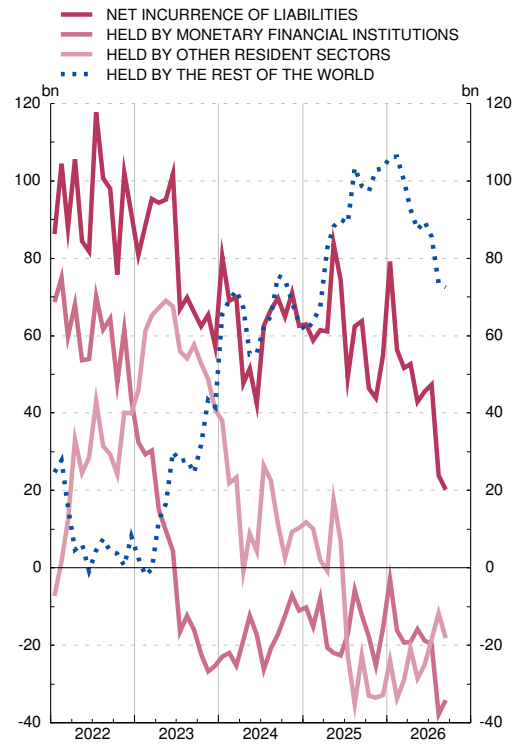
EUR millions

		Net lending (+) or net borrowing(-)	Net acquisition of financial assets		Net incurrence of liabilities											Adjustment: Net lending /borrowing minus net financial transactions
					Of which		By instrument					By counterpart sector				
			Of which									Held by resident sectors			Rest of the world	
			Total	Deposits at the Banco de España	Total	In currencies other than the peseta/euro	Short-term debt securities	Long-term debt securities (a)	Banco de España loans	Other marketable liabilities (b)	Other accounts payable	Total	Monetary financial institutions	Other resident sectors		
		1	2	3	4 ■	5	6 ■	7 ■	8	9 ■	10	11	12 ■	13 ■	14 ■	15
24	P	-48 133	14 739	-38 268	62 589	0	-328	60 996	-	-4 760	6 682	-638	-10 997	10 358	63 227	-283
25	P	-34 937	20 104	71	54 758	1	-5 788	71 313	-	7 572	-18 339	-48 535	-15 690	-32 844	103 293	-283
25 *J-S*	P	-31 036	37 690	6 915	68 285	3	-12 113	83 037	-	14 841	-17 480	-35 499	-460	-35 039	103 784	-441
26 *J-S*	A	-39 034	-6 052	-1 491	33 693	3	16 602	54 621	-	-2 025	-35 506	-39 286	-18 973	-20 313	72 979	710
25 *Sep*	P	4 279	22 064	10 116	17 514	4	-486	15 223	-	-6	2 783	6 605	1 637	4 968	10 909	-271
Oct	P	9 282	-25 043	-9 065	-34 325	4	6 346	-30 008	-	57	-10 720	-31 655	-13 273	-18 382	-2 670	-
Nov	P	-8 040	-78	810	7 962	-9	-809	12 414	-	-3 126	-517	2 318	-2 136	4 454	5 644	-
Dec	P	-5 143	7 535	1 410	12 837	2	789	5 869	-	-4 199	10 378	16 302	180	16 123	-3 466	158
26 *Jan*	A	-7 480	22 576	-534	30 056	4	7 478	1 054	-	-518	22 042	12 761	3 974	8 787	17 295	-
Feb	A	-5 692	-22 597	224	-16 905	4	572	16 875	-	-308	-34 044	-30 134	-10 319	-19 815	13 229	0
Mar	A	10 164	25 651	-118	16 482	4	385	20 710	-	-2 326	-2 286	11 431	9 490	1 941	5 051	996
Apr	A	380	-9 540	-337	-9 920	-8	816	-9 921	-	-22	-794	-11 892	-9 729	-2 163	1 972	-
May	A	-11 335	-4 588	-1 805	6 747	-15	1 438	-9 216	-	73	14 452	11 221	2 717	8 505	-4 474	-
Jun	A	-8 127	10 429	1 310	17 673	2	929	28 488	-	89	-11 833	-7 902	-6 592	-1 310	25 575	-883
Jul	A	-22 298	-39 356	-1 917	-17 058	4	8 064	-27 938	-	-121	2 937	-12 027	-12 711	685	-5 032	-
Aug	A	2 747	-4 528	206	-7 275	4	911	9 039	-	1 036	-18 261	-16 690	-1 151	-15 538	9 415	0
Sep	A	2 607	15 901	1 480	13 892	4	-3 991	25 530	-	71	-7 718	3 945	5 350	-1 404	9 947	598

STATE. NET INCURRENCE OF LIABILITIES. BY INSTRUMENT
Lastest 12 months



STATE. NET INCURRENCE OF LIABILITIES. BY COUNTERPART SECTOR
Lastest 12 months



Source: BE.

a. Including Treasury Bills with a maturity of more than one year..

b. Includes other loans, non-negotiable securities, coined money and Caja General de Depósitos (General Deposit Fund).

12. STATE

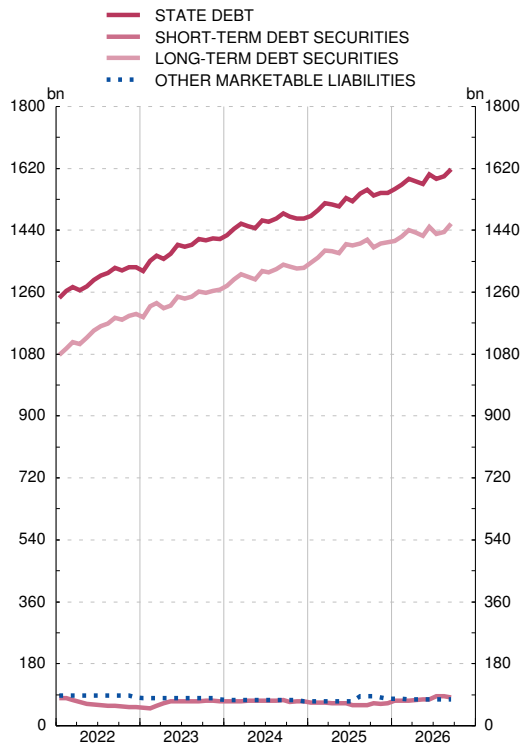
12.c Liabilities outstanding according to the methodology of Excessive Deficit Procedure (PDE). Spain

■ Series depicted in chart.

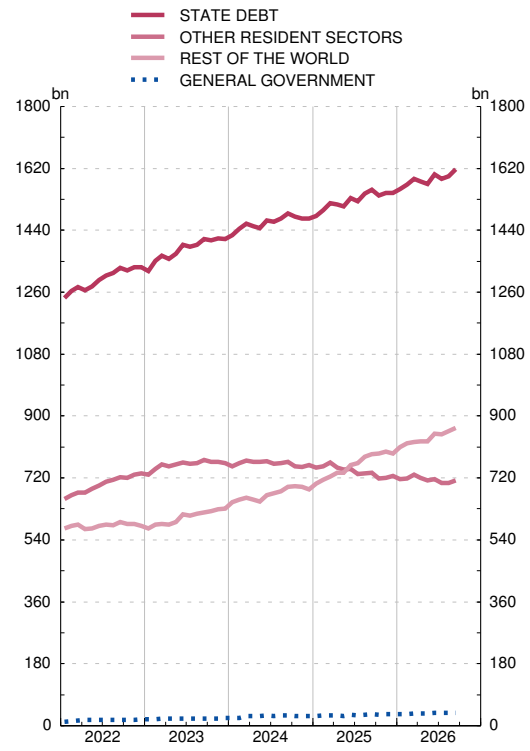
EUR millions

		Liabilities outstanding according to the methodology of the Excessive Deficit Procedure (PDE) (a)									Memorandum item:					
		Total	Of which: In currencies other than euro	By instruments: Short-term debt securities	By instruments: Long-term debt securities	By instruments: Other marketable liabilities (a)	By counterpart sector: Held by resident sectors: Total	By counterpart sector: Held by resident sectors: General Government	By counterpart sector: Held by resident sectors: Other resident sectors	By counterpart sector: Rest of the world	Deposits of Central Government at Banco de España including Treasury liquidity tenders	Guarantees granted: Total (b)	Guarantees granted: Of which: to other General Government units	Guarantees granted: Of which: to the European Union (c)	Guarantees granted: Of which: to credit institutions	Guarantees granted: Of which: COVID 19 (d)
		1 ■	2	3 ■	4 ■	5 ■	6	7 ■	8 ■	9 ■	10	11	12	13	14	15
21		1 246 218	238	79 410	1 078 543	88 265	674 625	12 254	662 371	571 593	23 324	191 547	43 765	43 553		- 104 096
22		1 332 600	225	53 527	1 196 424	82 649	751 846	18 057	733 789	580 754	37 683	192 414	39 544	44 316		- 107 803
23		1 414 970	230	71 539	1 267 644	75 787	784 443	21 439	763 004	630 526	39 817	146 376	34 577	43 202		- 63 627
24	P	1 473 457	241	70 948	1 331 490	71 018	786 955	28 585	758 370	686 502	21 835	124 088	31 946	42 018		- 44 088
25 *Sep*	P	1 557 969	229	58 658	1 413 441	85 871	768 576	32 584	735 992	789 393	74 851	111 066	29 684	42 646		- 32 850
Oct	P	1 541 841	227	64 976	1 390 944	85 922	750 602	31 623	718 979	791 240	73 026	105 106	29 684	41 621		- 27 949
Nov	P	1 548 740	229	64 175	1 401 775	82 790	752 707	33 031	719 675	796 033	61 743	105 836	29 684	42 407		- 27 920
Dec	P	1 548 915	229	64 989	1 405 341	78 586	758 491	32 830	725 661	790 424	38 706	102 717	29 508	41 519		- 26 169
26 *Jan*	A	1 558 755	231	72 475	1 408 217	78 062	749 815	32 586	717 229	808 940	64 021	103 046	29 508	41 848		- 26 169
Feb	A	1 573 193	228	73 077	1 422 312	77 804	752 391	34 255	718 136	820 802	64 246	102 934	29 396	41 848		- 26 169
Mar	A	1 589 314	230	73 482	1 440 359	75 472	765 391	34 954	730 437	823 923	71 484	103 464	29 166	42 608		- 26 169
Apr	A	1 582 135	231	74 358	1 432 332	75 445	755 011	34 531	720 479	827 125	77 650	102 236	29 166	42 608		- 25 178
May	A	1 575 061	231	75 868	1 423 681	75 513	749 491	36 153	713 339	825 570	87 708	101 775	29 166	42 198		- 25 156
Jun	A	1 601 653	232	76 924	1 449 132	75 596	753 249	36 796	716 453	848 403	55 021	101 521	28 921	42 189		- 25 156
Jul	A	1 589 490	234	85 017	1 428 997	75 475	742 220	36 656	705 564	847 270	32 999	94 316	28 921	41 882		- 18 742
Aug	A	1 597 641	234	85 947	1 435 182	76 511	742 374	37 895	704 479	855 267	39 831	93 491	28 921	41 113		- 18 721
Sep	A	1 616 942	234	81 934	1 458 427	76 582	751 704	37 985	713 719	865 238	40 226	92 763	28 721	41 101		- 18 466

STATE. LIABILITIES OUTSTANDING
By instrument. Billions of euro



STATE. LIABILITIES OUTSTANDING
By counterpart sector. Billions of euro



SOURCE: BE. and Secretaría General del Tesoro y Política Financiera

a. Includes other marketable liabilities (coined money and loans, such as those from the EU Next Generation Funds).

b. Includes, amongst other things, guarantees related to Ukraine (RDL 6/2022 of March 29 and RDL 19/2022 of November 22) and DANA (RDL 6/2024 of November 5).

c. Includes the European Financial Stability Facility and new initiatives endorsed by the European Council in the context of COVID-19, as guarantees granted under the scope of SURE instrument (since November 2020), the Pan-European Guarantee Fund (since June 2021), and the European Commission to Ukraine (since January 2024)

d. Amounts granted under the ICO's COVID-19 guarantee program, for self-employed workers and companies (RDL 8/2020 of 17 March) and for new investments (RDL 25/2020 of 3 July).

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

			Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
				Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
					Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
							Total	Held by other General Governments units	Rest			
			1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
09			-100 391	548 077	60 407	-	29 534	4 034	25 500	30 873	487 670	1 072 990
10			-52 075	580 775	29 589	371	32 848	5 399	27 449	-3 629	551 186	1 077 145
11			-38 966	663 690	39 898	446	34 459	4 767	29 692	4 993	623 792	1 068 690
12			-91 769	913 592	114 525	64 995	37 793	4 619	33 174	11 736	799 066	1 035 964
13			-54 769	1 075 978	178 040	89 378	36 381	5 192	31 189	52 282	897 938	1 025 652
14			-38 860	1 215 332	268 161	89 039	42 674	7 081	35 593	136 448	947 170	1 038 949
15			-30 123	1 183 587	200 253	25 890	43 434	9 372	34 062	130 929	983 334	1 087 112
16			-27 522	1 213 651	204 185	21 335	39 892	8 626	31 266	142 959	1 009 465	1 122 967
17			-21 694	1 250 350	199 843	18 843	45 277	9 538	35 739	135 723	1 050 507	1 170 024
18			-16 805	1 281 362	197 719	18 353	49 417	7 032	42 385	129 949	1 083 643	1 212 276
19			-18 969	1 364 395	267 621	22 506	50 117	6 270	43 846	194 999	1 096 773	1 253 710
20			-85 813	1 500 042	292 301	18 269	48 203	6 770	41 433	225 829	1 207 740	1 129 214
21			-73 547	1 551 839	270 425	13 677	76 500	9 362	67 138	180 247	1 281 415	1 235 474
22			-41 036	1 411 006	50 807	16 861	93 199	13 519	79 680	-59 253	1 360 199	1 375 863
23			-29 822	1 510 873	75 166	19 660	85 441	14 189	71 252	-29 935	1 435 708	1 496 277
24			-47 310	1 584 436	95 126	19 985	93 894	13 239	80 655	-18 752	1 489 310	1 598 588
25		P	-33 452	1 629 406	66 847	18 933	79 825	10 918	68 907	-31 911	1 562 559	1 690 012
25	*Q1*	P	-3 812	1 597 946	64 741	19 752	79 050	11 748	67 302	-34 062	1 533 206	1 617 383
	Q2	P	-16 015	1 630 714	82 114	20 055	81 972	10 508	71 465	-19 913	1 548 600	1 638 369
	Q3	P	-11 091	1 639 269	67 629	20 198	74 546	14 814	59 731	-27 114	1 571 639	1 660 330
	Q4	P	-2 534	1 629 406	66 847	18 933	79 825	10 918	68 907	-31 911	1 562 559	1 690 012
26	*Q1*	A	-4 153	1 647 554	45 604	19 319	67 627	13 190	54 437	-41 343	1 601 951	1 714 900
	Q2	A	-18 280	1 685 166	71 814	19 652	78 488	16 919	61 569	-26 326	1 613 352	1 738 374

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

			Net lending (+) or net borrowing (-)		Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
					Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
			Quarterly data	Cumulative data for the last four quarters		Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
								Total	Held by other General Governments units	Rest			
			1	2	3	4=5+6+9	5	6=7+8	7	8	9	10=3-4	11
09			-9.4	-9.4	51.1	5.6	-	2.8	0.4	2.4	2.9	45.4	1 072 990
10			-4.8	-4.8	53.9	2.7	0.0	3.0	0.5	2.5	-0.3	51.2	1 077 145
11			-3.6	-3.6	62.1	3.7	0.0	3.2	0.4	2.8	0.5	58.4	1 068 690
12			-8.9	-8.9	88.2	11.1	6.3	3.6	0.4	3.2	1.1	77.1	1 035 964
13			-5.3	-5.3	104.9	17.4	8.7	3.5	0.5	3.0	5.1	87.5	1 025 652
14			-3.7	-3.7	117.0	25.8	8.6	4.1	0.7	3.4	13.1	91.2	1 038 949
15			-2.8	-2.8	108.9	18.4	2.4	4.0	0.9	3.1	12.0	90.5	1 087 112
16			-2.5	-2.5	108.1	18.2	1.9	3.6	0.8	2.8	12.7	89.9	1 122 967
17			-1.9	-1.9	106.9	17.1	1.6	3.9	0.8	3.1	11.6	89.8	1 170 024
18			-1.4	-1.4	105.7	16.3	1.5	4.1	0.6	3.5	10.7	89.4	1 212 276
19			-1.5	-1.5	108.8	21.3	1.8	4.0	0.5	3.5	15.6	87.5	1 253 710
20			-7.6	-7.6	132.8	25.9	1.6	4.3	0.6	3.7	20.0	107.0	1 129 214
21			-6.0	-6.0	125.6	21.9	1.1	6.2	0.8	5.4	14.6	103.7	1 235 474
22			-3.0	-3.0	102.6	3.7	1.2	6.8	1.0	5.8	-4.3	98.9	1 375 863
23			-2.0	-2.0	101.0	5.0	1.3	5.7	0.9	4.8	-2.0	96.0	1 496 277
24			-3.0	-3.0	99.1	6.0	1.3	5.9	0.8	5.0	-1.2	93.2	1 598 588
25		P	-2.0	-2.0	96.4	4.0	1.1	4.7	0.6	4.1	-1.9	92.5	1 690 012
25	*Q1*	P	-0.2	-3.2	98.8	4.0	1.2	4.9	0.7	4.2	-2.1	94.8	1 617 383
	Q2	P	-0.9	-3.1	99.5	5.0	1.2	5.0	0.6	4.4	-1.2	94.5	1 638 369
	Q3	P	-0.7	-2.7	98.7	4.1	1.2	4.5	0.9	3.6	-1.6	94.7	1 660 330
	Q4	P	-0.1	-2.0	96.4	4.0	1.1	4.7	0.6	4.1	-1.9	92.5	1 690 012
26	*Q1*	A	-0.2	-2.0	96.1	2.7	1.1	3.9	0.8	3.2	-2.4	93.4	1 714 900
	Q2	A	-1.1	-2.1	96.9	4.1	1.1	4.5	1.0	3.5	-1.5	92.8	1 738 374

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España — *EUR millions*

			Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
					Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
									Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
09			118 810	100 391	29 977	-114	30 090	-11 558	-5 171	785	-5 956	-	-152	-48	-6 187
10			63 516	52 075	14 088	8 869	5 219	-2 647	-3 315	-1 365	-1 950	-371	-41	-411	1 490
11			72 606	38 966	31 533	21 890	9 643	2 108	-1 615	632	-2 247	-75	129	-46	3 715
12			175 274	91 769	153 848	105 024	48 825	-70 343	-1 591	148	-1 739	-64 550	202	-1 300	-3 105
13			98 871	54 769	64 593	65 808	-1 214	-20 491	1 597	-573	2 170	-51 552	215	25 332	3 917
14			49 233	38 860	39 689	39 808	-120	-29 316	-6 293	-1 890	-4 403	-17 427	38	-26	-5 609
15			36 163	30 123	16 072	35 339	-19 266	-10 032	-760	-2 290	1 530	349	-219	-2	-9 401
16			26 132	27 522	-5 908	14 595	-20 504	4 518	3 542	746	2 796	4 556	-94	-2 170	-1 316
17			41 041	21 694	29 204	27 133	2 071	-9 856	-5 385	-913	-4 472	-508	21	-	-3 984
18			33 136	16 805	21 906	24 643	-2 737	-5 576	-4 140	2 506	-6 646	489	-63	-	-1 862
19			13 130	18 969	3 103	14 411	-11 309	-8 941	-751	762	-1 513	-4 153	-69	-3 532	-436
20			110 967	85 813	23 791	27 213	-3 422	1 363	1 913	-500	2 414	1 237	-41	-	-1 747
21			73 674	73 547	36 908	22 342	14 565	-36 780	-29 079	-2 592	-26 487	-999	31	-423	-6 310
22			78 784	41 036	48 492	30 481	18 012	-10 744	-16 841	-4 157	-12 684	-3 184	-7	-	9 288
23			75 509	29 822	24 357	24 729	-373	21 330	7 759	-670	8 428	-2 799	-19	-	16 390
24			53 602	47 310	15 394	21 109	-5 715	-9 102	-8 453	950	-9 403	-324	23	-	-348
25		P	73 249	33 452	18 319	-5 242	23 561	21 478	14 069	2 321	11 748	1 052	-59	-	6 417
25	*Q1*	P	43 896	3 812	26 723	-2 931	29 654	13 362	14 843	1 491	13 353	233	-12	-	-1 702
	Q2	P	15 394	16 015	5 094	-6 976	12 070	-5 715	-2 922	1 240	-4 162	-304	-33	-	-2 457
	Q3	P	23 039	11 091	1 144	-2 576	3 720	10 804	7 427	-4 307	11 733	-142	-8	-	3 528
	Q4	P	-9 081	2 534	-14 642	7 241	-21 883	3 027	-5 279	3 896	-9 175	1 265	-6	-	7 049
26	*Q1*	A	39 392	4 153	26 540	2 689	23 850	8 699	12 198	-2 271	14 469	-386	7	-	-3 119
	Q2	A	11 402	18 280	5 648	-1 451	7 099	-12 526	-10 860	-3 729	-7 131	-333	3	-	-1 336

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España — *Percentages*

			Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
					Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
									Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
09			11.1	9.4	2.8	-0.0	2.8	-1.1	-0.5	0.1	-0.6	-	-0.0	-0.0	-0.6
10			5.9	4.8	1.3	0.8	0.5	-0.2	-0.3	-0.1	-0.2	-0.0	-0.0	-0.0	0.1
11			6.8	3.6	3.0	2.0	0.9	0.2	-0.2	0.1	-0.2	-0.0	0.0	-0.0	0.3
12			16.9	8.9	14.9	10.1	4.7	-6.8	-0.2	0.0	-0.2	-6.2	0.0	-0.1	-0.3
13			9.6	5.3	6.3	6.4	-0.1	-2.0	0.2	-0.1	0.2	-5.0	0.0	2.5	0.4
14			4.7	3.7	3.8	3.8	-0.0	-2.8	-0.6	-0.2	-0.4	-1.7	0.0	-0.0	-0.5
15			3.3	2.8	1.5	3.3	-1.8	-0.9	-0.1	-0.2	0.1	0.0	-0.0	-0.0	-0.9
16			2.3	2.5	-0.5	1.3	-1.8	0.4	0.3	0.1	0.2	0.4	-0.0	-0.2	-0.1
17			3.5	1.9	2.5	2.3	0.2	-0.8	-0.5	-0.1	-0.4	-0.0	0.0	-	-0.3
18			2.7	1.4	1.8	2.0	-0.2	-0.5	-0.3	0.2	-0.5	0.0	-0.0	-	-0.2
19			1.0	1.5	0.2	1.1	-0.9	-0.7	-0.1	0.1	-0.1	-0.3	-0.0	-0.3	-0.0
20			9.8	7.6	2.1	2.4	-0.3	0.1	0.2	-0.0	0.2	0.1	-0.0	-	-0.2
21			6.0	6.0	3.0	1.8	1.2	-3.0	-2.4	-0.2	-2.1	-0.1	0.0	-0.0	-0.5
22			5.7	3.0	3.5	2.2	1.3	-0.8	-1.2	-0.3	-0.9	-0.2	-0.0	-	0.7
23			5.0	2.0	1.6	1.7	-0.0	1.4	0.5	-0.0	0.6	-0.2	-0.0	-	1.1
24			3.4	3.0	1.0	1.3	-0.4	-0.6	-0.5	0.1	-0.6	-0.0	0.0	-	-0.0
25		P	4.3	2.0	1.1	-0.3	1.4	1.3	0.8	0.1	0.7	0.1	-0.0	-	0.4
25	*Q1*	P	2.6	0.2	1.6	-0.2	1.8	0.8	0.9	0.1	0.8	0.0	-0.0	-	-0.1
	Q2	P	0.9	0.9	0.3	-0.4	0.7	-0.3	-0.2	0.1	-0.2	-0.0	-0.0	-	-0.1
	Q3	P	1.4	0.7	0.1	-0.2	0.2	0.6	0.4	-0.3	0.7	-0.0	-0.0	-	0.2
	Q4	P	-0.5	0.1	-0.9	0.4	-1.3	0.2	-0.3	0.2	-0.5	0.1	-0.0	-	0.4
26	*Q1*	A	2.3	0.2	1.5	0.2	1.4	0.5	0.7	-0.1	0.8	-0.0	0.0	-	-0.2
	Q2	A	0.7	1.1	0.3	-0.1	0.4	-0.7	-0.6	-0.2	-0.4	-0.0	0.0	-	-0.1

See notes at the end of the chapter.

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
09		29 977	15 695	7 342	-1 561	9 914	6 185	-0	6 185	7 907	7	-	-60	242	-114
10		14 088	-9 345	-10 789	-475	1 920	366	-	366	6 844	8 381	-	-156	7 998	8 869
11		31 533	-5 350	-1 536	-831	-2 984	-6 855	9	-6 863	12 921	-346	-	-93	31 255	21 890
12		153 848	7 439	4 210	1 843	1 386	4 102	4 681	-580	137 825	3 024	-	-61	1 519	105 024
13		64 593	-21 795	-5 896	-5 628	-10 271	-17 429	-2 725	-14 704	81 741	11 569	-	-48	10 555	65 808
14		39 689	8 479	-396	5 468	3 407	-6 885	-1 780	-5 104	41 187	-1 883	-	40	-1 250	39 808
15		16 072	-1 767	85	11 855	-13 707	-4 238	1 335	-5 573	29 800	-3 187	-	113	-4 648	35 339
16		-5 908	-11 049	17 249	-19 001	-9 297	-6 110	-2 420	-3 690	17 030	-929	-	180	-5 031	14 595
17		29 204	6 518	4 620	2 020	-122	235	-158	394	22 188	-1 096	-	120	1 239	27 133
18		21 906	-312	-3 951	992	2 647	146	1 090	-945	22 862	107	-	214	-1 110	24 643
19		3 103	-6 455	-4 642	-378	-1 435	1 876	-41	1 917	9 673	-435	-	204	-1 760	14 411
20		23 791	910	-565	1 639	-165	-323	-26	-298	25 944	165	-	191	-3 095	27 213
21		36 908	13 377	10 928	3 256	-807	1 398	695	703	9 424	-117	-	177	12 648	22 342
22		48 492	20 308	18 350	2 680	-722	3 787	672	3 115	11 277	-722	-	78	13 764	30 481
23		24 357	-2 902	720	-1 673	-1 949	1 969	710	1 260	19 150	-339	-	-171	6 651	24 729
24		15 394	-10 998	-39 887	5 591	23 298	234	1 072	-838	20 592	1 403	-	-4	4 168	21 109
25	P	18 319	19 304	-1 378	1 434	19 248	-450	223	-673	2 953	-1 559	-	-4	-1 924	-5 242
25 *Q1*	P	26 723	40 426	391	514	39 521	-408	-262	-145	-1 560	-715	-	-	-11 020	-2 931
Q2	P	5 094	9 977	891	3 026	6 060	847	651	196	-4 031	-679	-	-	-1 021	-6 976
Q3	P	1 144	1 335	4 963	-3 920	292	-610	-230	-380	349	-159	-	-4	234	-2 576
Q4	P	-14 642	-32 434	-7 622	1 814	-26 625	-280	64	-344	8 195	-7	-	-	9 884	7 241
26 *Q1*	A	26 540	30 055	-986	716	30 324	766	379	387	3 667	110	-	-	-8 058	2 689
Q2	A	5 648	5 706	-11	10 194	-4 478	528	-237	766	-5 137	-125	-	-	4 676	-1 451

See notes at the end of the chapter.

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
09		487 670	45.4	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	46 105	-
10		551 186	51.2	3 584	537 544	70 484	467 060	10 059	457	9 602	61 170	61 170	-
11		623 792	58.4	3 685	607 525	68 639	538 885	12 583	525	12 057	62 613	62 613	-
12		799 066	77.1	3 681	701 668	68 225	633 443	93 718	2 577	91 141	59 794	59 794	-
13		897 938	87.5	3 696	800 319	91 549	708 769	93 923	709	93 213	51 392	51 392	-
14		947 170	91.2	3 847	849 724	90 898	758 826	93 599	337	93 262	40 864	40 864	-
15		983 334	90.5	4 056	897 117	89 961	807 156	82 161	584	81 577	33 105	33 028	77
16		1 009 465	89.9	4 247	926 531	82 025	844 506	78 687	239	78 449	15 809	15 797	12
17		1 050 507	89.8	4 462	971 541	82 720	888 821	74 504	192	74 313	9 004	8 997	7
18		1 083 643	89.4	4 707	1 012 227	83 503	928 724	66 708	1 587	65 121	5 970	5 963	7
19		1 096 773	87.5	4 876	1 024 053	74 511	949 542	67 844	1 805	66 039	2 866	2 860	6
20		1 207 740	107.0	4 959	1 125 695	90 675	1 035 021	77 086	2 132	74 954	405	399	6
21		1 281 415	103.7	4 983	1 189 145	87 825	1 101 320	87 286	2 156	85 130	458	455	3
22		1 360 199	98.9	5 151	1 273 604	65 716	1 207 887	81 445	2 297	79 148	3 081	3 032	49
23		1 435 708	96.0	5 286	1 355 176	72 379	1 282 798	75 245	1 823	73 422	3 656	3 531	125
24		1 489 310	93.2	5 363	1 414 346	81 070	1 333 275	69 601	1 315	68 286	9 537	9 452	85
25	P	1 562 559	92.5	5 515	1 480 136	74 934	1 405 201	76 908	1 308	75 600	14 101	13 999	102
24 *Q3*		1 504 030	95.6	5 354	1 425 819	73 892	1 351 927	72 857	1 394	71 463	8 932	8 867	65
Q4		1 489 310	93.2	5 363	1 414 346	81 070	1 333 275	69 601	1 315	68 286	9 537	9 452	85
25 *Q1*	P	1 533 206	94.8	5 384	1 459 340	78 009	1 381 330	68 483	950	67 533	10 846	10 745	101
Q2	P	1 548 600	94.5	5 433	1 475 113	75 426	1 399 687	68 053	1 158	66 895	11 972	11 880	92
Q3	P	1 571 639	94.7	5 490	1 481 536	68 828	1 412 708	84 613	977	83 637	13 323	13 222	101
Q4	P	1 562 559	92.5	5 515	1 480 136	74 934	1 405 201	76 908	1 308	75 600	14 101	13 999	102
26 *Q1*	A	1 601 951	93.4	5 549	1 522 926	79 082	1 443 844	73 476	1 064	72 412	15 839	15 744	95
Q2	A	1 613 352	92.8	5 602	1 534 564	82 642	1 451 922	73 186	1 155	72 031	17 348	17 242	106

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

		Total	State		Other central government units							Central government debt according to the EDP held by other central government units
				Of which: MEDE loan	Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Sdad. de Gestión de Activos Procedentes Reestruc. Bancaria (SAREB)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
		1=2+4-11	2	3	4=5a10	5	6	7	8	9	10	11
09		487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10		551 186	544 790	-	6 767	3 000	-	-	-	-	3 767	371
11		623 792	598 995	-	25 243	10 945	-	9 906	-	-	4 392	446
12		799 066	711 226	39 468	152 835	50 413	39 556	15 503	16 800	27 781	2 782	64 995
13		897 938	788 931	41 333	198 385	22 958	52 727	23 159	39 800	36 125	23 615	89 378
14		947 170	870 819	39 721	165 391	15 961	49 181	22 304	62 800	-	15 145	89 039
15		983 334	917 461	35 721	91 764	16 481	47 134	20 003	-	-	8 145	25 890
16		1 009 465	951 368	34 721	79 432	13 976	43 088	18 491	-	-	3 877	21 335
17		1 050 507	997 624	31 721	71 725	10 456	40 805	17 025	-	-	3 438	18 843
18		1 083 643	1 035 740	23 721	66 256	10 456	37 865	15 657	-	-	2 278	18 353
19		1 096 773	1 056 163	23 721	63 117	10 456	36 839	13 722	-	-	2 100	22 506
20		1 207 740	1 167 297	23 721	58 712	7 456	36 487	12 645	-	-	2 124	18 269
21		1 281 415	1 246 218	23 721	48 874	1 865	34 090	10 187	-	-	2 732	13 677
22		1 360 199	1 332 600	20 079	44 459	1 865	31 279	8 321	-	-	2 995	16 861
23		1 435 708	1 414 970	16 436	40 398	1 865	29 810	6 453	-	-	2 269	19 660
24		1 489 310	1 473 457	11 861	35 837	933	28 636	4 563	-	-	1 706	19 985
25	P	1 562 559	1 548 915	7 285	32 576	200	28 007	2 612	-	-	1 758	18 933
24 *Q3*		1 504 030	1 489 709	16 436	37 177	1 865	29 411	4 218	-	-	1 682	22 855
Q4		1 489 310	1 473 457	11 861	35 837	933	28 636	4 563	-	-	1 706	19 985
25 *Q1*	P	1 533 206	1 518 204	11 861	34 753	933	28 183	4 302	-	-	1 336	19 752
Q2	P	1 548 600	1 534 475	11 861	34 181	933	28 183	3 621	-	-	1 444	20 055
Q3	P	1 571 639	1 557 969	11 861	33 868	933	28 183	3 280	-	-	1 473	20 198
Q4	P	1 562 559	1 548 915	7 285	32 576	200	28 007	2 612	-	-	1 758	18 933
26 *Q1*	A	1 601 951	1 589 314	7 285	31 956	200	27 790	2 301	-	-	1 664	19 319
Q2	A	1 613 352	1 601 653	7 285	31 352	200	27 791	1 661	-	-	1 700	19 652

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11
09		479 541	44.7	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10		544 790	50.6	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.8
11		598 995	56.0	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.3
12		711 226	68.7	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.2
13		788 931	76.9	3 696	714 452	80 045	634 407	70 782	-	70 782	165 358	16.1
14		870 819	83.8	3 847	787 233	77 926	709 307	79 738	-	79 738	120 483	11.6
15		917 461	84.4	4 056	839 774	82 435	757 339	73 630	-	73 630	107 913	9.9
16		951 368	84.7	4 247	873 864	82 363	791 501	73 257	-	73 257	99 784	8.9
17		997 624	85.3	4 462	923 095	78 835	844 260	70 068	-	70 068	96 921	8.3
18		1 035 740	85.4	4 707	967 957	70 442	897 515	63 076	73	63 002	93 488	7.7
19		1 056 163	84.2	4 876	987 106	61 419	925 688	64 180	156	64 024	90 373	7.2
20		1 167 297	103.4	4 959	1 088 916	77 392	1 011 524	73 422	110	73 312	179 300	15.9
21		1 246 218	100.9	4 983	1 157 953	79 410	1 078 543	83 282	113	83 169	191 547	15.5
22		1 332 600	96.9	5 151	1 249 951	53 527	1 196 424	77 498	216	77 282	192 414	14.0
23		1 414 970	94.6	5 286	1 339 183	71 539	1 267 644	70 501	319	70 182	146 376	9.8
24		1 473 457	92.2	5 363	1 402 438	70 948	1 331 490	65 656	365	65 291	124 088	7.8
25	P	1 548 915	91.7	5 515	1 470 329	64 989	1 405 341	73 071	276	72 795	102 717	6.1
24 *Q3*		1 489 709	94.7	5 354	1 414 863	74 339	1 340 525	69 491	293	69 199	132 671	8.4
Q4		1 473 457	92.2	5 363	1 402 438	70 948	1 331 490	65 656	365	65 291	124 088	7.8
25 *Q1*	P	1 518 204	93.9	5 384	1 448 256	67 454	1 380 802	64 565	297	64 268	123 134	7.6
Q2	P	1 534 475	93.7	5 433	1 464 333	65 238	1 399 095	64 708	402	64 307	123 097	7.5
Q3	P	1 557 969	93.8	5 490	1 472 098	58 658	1 413 441	80 380	252	80 129	111 066	6.7
Q4	P	1 548 915	91.7	5 515	1 470 329	64 989	1 405 341	73 071	276	72 795	102 717	6.1
26 *Q1*	A	1 589 314	92.7	5 549	1 513 841	73 482	1 440 359	69 924	183	69 741	103 464	6.0
Q2	A	1 601 653	92.1	5 602	1 526 057	76 924	1 449 132	69 994	204	69 790	101 521	5.8

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans		
					Total	Short-term	Long-term	Total	Short-term	Long-term
		1=3+4+7	As a percentage of GDP mp 2	3	4=5+6	5	6	7=8+9	8	9
09		8 129	0.8	-	5 350	...	5 350	2 779	498	2 281
10		6 767	0.6	-	3 850	...	3 850	2 917	457	2 460
11		25 243	2.4	-	21 701	...	21 701	3 542	525	3 017
12		152 835	14.8	-	65 955	11 008	54 947	86 880	2 577	84 304
13		198 385	19.3	-	103 516	13 879	89 636	94 869	709	94 160
14		165 391	15.9	-	75 275	13 553	61 722	90 116	337	89 779
15		91 764	8.4	-	69 777	9 446	60 331	21 987	584	21 403
16		79 432	7.1	-	60 546	-	60 546	18 886	239	18 647
17		71 725	6.1	-	56 832	4 064	52 768	14 893	192	14 701
18		66 256	5.5	-	52 167	13 510	38 657	14 089	1 514	12 575
19		63 117	5.0	-	48 996	13 542	35 454	14 120	1 649	12 472
20		58 712	5.2	-	47 592	13 508	34 084	11 120	2 022	9 098
21		48 874	4.0	-	43 005	9 441	33 564	5 869	2 043	3 826
22		44 459	3.2	-	38 648	13 499	25 150	5 811	2 081	3 731
23		40 398	2.7	-	33 789	4 062	29 727	6 609	1 504	5 105
24		35 837	2.2	-	30 959	13 475	17 484	4 878	950	3 928
25	P	32 576	1.9	-	28 539	13 474	15 065	4 037	1 032	3 005
24 *Q3*		37 177	2.4	-	31 946	4 062	27 884	5 231	1 101	4 129
Q4		35 837	2.2	-	30 959	13 475	17 484	4 878	950	3 928
25 *Q1*	P	34 753	2.1	-	29 903	13 474	16 429	4 850	653	4 197
Q2	P	34 181	2.1	-	29 903	13 474	16 429	4 278	756	3 521
Q3	P	33 868	2.0	-	28 703	13 474	15 229	5 165	725	4 441
Q4	P	32 576	1.9	-	28 539	13 474	15 065	4 037	1 032	3 005
26 *Q1*	A	31 956	1.9	-	28 204	9 412	18 792	3 752	881	2 871
Q2	A	31 352	1.8	-	27 960	9 412	18 548	3 392	951	2 441

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

		Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ------ ENAIRE	SEPI	Rest
		1	As a percentage of GDP mp 2	3	4	5	6	7	8
09		24 219	2.3	-	3 921	5 147	11 083	90	3 978
10		28 658	2.7	-	4 852	6 653	12 179	90	4 884
11		31 677	3.0	-	5 235	8 745	12 508	90	5 099
12		33 436	3.2	-	5 116	10 563	12 442	90	5 225
13		33 270	3.2	-	4 927	11 844	11 820	149	4 529
14		33 054	3.2	-	4 799	13 551	10 966	102	3 637
15		32 876	3.0	-	4 709	14 529	9 864	10	3 764
16		30 589	2.7	-	4 067	14 491	8 662	0	3 369
17		30 052	2.6	-	4 215	15 125	7 574	-	3 138
18		29 380	2.4	-	4 417	15 420	6 726	0	2 816
19		29 319	2.3	-	4 327	16 115	6 205	0	2 671
20		32 130	2.8	-	5 188	16 617	7 517	0	2 807
21		34 284	2.8	-	5 939	17 444	8 112	0	2 789
22		32 311	2.3	-	6 128	16 657	7 148	0	2 378
23		34 161	2.3	...	6 219	17 342	7 996	0	2 603
24		35 438	2.2	...	6 815	19 077	6 735	0	2 812
25	P	36 364	2.2	...	7 411	20 303	5 923	-	2 726
24 *Q3*		33 872	2.2	...	6 285	18 405	6 827	0	2 354
Q4		35 438	2.2	...	6 815	19 077	6 735	0	2 812
25 *Q1*	P	35 165	2.2	...	6 768	19 466	6 510	-	2 421
Q2	P	35 237	2.2	...	6 862	19 673	6 238	-	2 464
Q3	P	35 858	2.2	...	7 206	20 076	6 183	-	2 394
Q4	P	36 364	2.2	...	7 411	20 303	5 923	-	2 726
26 *Q1*	A	36 959	2.2	...	7 381	20 504	6 465	-	2 609
Q2	A	37 903	2.2	...	8 028	20 592	6 434	-	2 850

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

			Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
				Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
					Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
							Total	Held by other General Government units	Rest			
			1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
09			7 629	27 799	10 631	-	10 631	9 340	1 291	-	17 169	1 072 990
10			-2 669	28 939	11 771	-	11 771	9 382	2 389	-	17 169	1 077 145
11			-1 242	27 913	10 745	-	10 745	9 377	1 368	-	17 169	1 068 690
12			-10 015	28 921	11 733	-	11 733	9 541	2 192	-	17 188	1 035 964
13			-11 349	28 388	11 201	-	11 201	9 403	1 798	-	17 187	1 025 652
14			-10 607	28 582	11 394	-	11 394	9 380	2 014	-	17 188	1 038 949
15			-12 853	31 659	14 471	-	14 471	9 415	5 056	-	17 188	1 087 112
16			-17 401	31 342	14 169	-	14 169	9 298	4 871	-	17 173	1 122 967
17			-16 775	42 682	15 289	-	15 289	9 298	5 991	-	27 393	1 170 024
18			-17 310	57 905	16 711	-	16 711	9 298	7 413	-	41 194	1 212 276
19			-15 860	72 578	17 553	-	17 553	9 375	8 179	-0	55 024	1 253 710
20			-26 668	104 185	18 830	-	18 830	9 316	9 514	-	85 356	1 129 214
21			-11 706	116 719	19 533	-	19 533	9 254	10 280	-	97 185	1 235 474
22			-5 916	124 375	18 197	-	18 197	9 338	8 860	-	106 178	1 375 863
23			-8 273	136 532	20 359	-	20 359	9 398	10 961	-	116 173	1 496 277
24			-8 176	148 753	22 580	-	22 580	9 426	13 154	0	126 173	1 598 588
25		P	-5 612	158 904	22 725	-	22 725	9 437	13 288	-	136 179	1 690 012
25	*Q1*	P	2 909	150 199	24 025	-	24 025	9 410	14 616	-	126 174	1 617 383
	Q2	P	792	164 331	38 153	-	38 153	9 370	28 783	-0	126 178	1 638 369
	Q3	P	3 040	153 797	27 624	-	27 624	9 419	18 205	-	126 173	1 660 330
	Q4	P	-12 353	158 904	22 725	-	22 725	9 437	13 288	-	136 179	1 690 012
26	*Q1*	A	3 810	159 533	23 355	-	23 355	9 422	13 934	-	136 178	1 714 900
	Q2	A	2 368	173 590	37 412	-	37 412	9 404	28 009	-	136 178	1 738 374

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

			Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
				Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
					Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
							Total	Held by other General Government units	Rest			
			1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
09			0.7	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 072 990
10			-0.2	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 077 145
11			-0.1	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 068 690
12			-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 035 964
13			-1.1	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 025 652
14			-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 038 949
15			-1.2	2.9	1.3	-	1.3	0.9	0.5	-	1.6	1 087 112
16			-1.5	2.8	1.3	-	1.3	0.8	0.4	-	1.5	1 122 967
17			-1.4	3.6	1.3	-	1.3	0.8	0.5	-	2.3	1 170 024
18			-1.4	4.8	1.4	-	1.4	0.8	0.6	-	3.4	1 212 276
19			-1.3	5.8	1.4	-	1.4	0.7	0.7	-0.0	4.4	1 253 710
20			-2.4	9.2	1.7	-	1.7	0.8	0.8	-	7.6	1 129 214
21			-0.9	9.4	1.6	-	1.6	0.7	0.8	-	7.9	1 235 474
22			-0.4	9.0	1.3	-	1.3	0.7	0.6	-	7.7	1 375 863
23			-0.6	9.1	1.4	-	1.4	0.6	0.7	-	7.8	1 496 277
24			-0.5	9.3	1.4	-	1.4	0.6	0.8	0.0	7.9	1 598 588
25		P	-0.3	9.4	1.3	-	1.3	0.6	0.8	-	8.1	1 690 012
25	*Q1*	P	0.2	9.3	1.5	-	1.5	0.6	0.9	-	7.8	1 617 383
	Q2	P	0.0	10.0	2.3	-	2.3	0.6	1.8	-0.0	7.7	1 638 369
	Q3	P	0.2	9.3	1.7	-	1.7	0.6	1.1	-	7.6	1 660 330
	Q4	P	-0.7	9.4	1.3	-	1.3	0.6	0.8	-	8.1	1 690 012
26	*Q1*	A	0.2	9.3	1.4	-	1.4	0.5	0.8	-	7.9	1 714 900
	Q2	A	0.1	10.0	2.2	-	2.2	0.5	1.6	-	7.8	1 738 374

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

			Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
					Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
									Total	Held by other General Government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
09			-	-7 629	7 920	12 110	-4 191	-291	-145	-13	-132	-	-	-	-146
10			-	2 669	-1 205	15 187	-16 391	-1 464	-1 139	-42	-1 097	-	-	-	-325
11			-	1 242	-2 307	1 436	-3 742	1 065	1 026	5	1 021	-	-	-	39
12			20	10 015	-8 799	-3 166	-5 633	-1 196	-987	-164	-823	-	-	-	-209
13			-1	11 349	-11 683	-8 346	-3 338	333	532	138	394	-	-	-	-199
14			1	10 607	-10 516	-9 603	-913	-91	-194	23	-217	-	-	-	103
15			0	12 853	-9 720	-10 070	350	-3 133	-3 078	-35	-3 043	-	-	-	-55
16			-15	17 401	-17 666	-18 305	640	249	308	117	191	-	-	-	-59
17			10 220	16 775	-5 412	-7 143	1 731	-1 143	-1 121	-0	-1 121	-	-	-	-22
18			13 801	17 310	-2 213	-5 476	3 263	-1 296	-1 422	-	-1 422	-	-	-	126
19			13 830	15 860	-1 164	-3 139	1 975	-866	-844	-77	-767	-	-	-	-22
20			30 331	26 668	4 804	-2 674	7 478	-1 141	-1 276	59	-1 335	-	-	-	134
21			11 830	11 706	1 489	492	997	-1 365	-704	62	-766	-	-	-	-660
22			8 992	5 916	2 028	2 391	-362	1 048	1 336	-84	1 420	-	-	-	-288
23			9 995	8 273	4 129	483	3 646	-2 407	-2 162	-60	-2 102	-	-	-	-244
24			10 001	8 176	3 816	6 139	-2 324	-1 991	-2 221	-28	-2 193	-	-	-	230
25		P	10 006	5 612	4 023	4 540	-517	371	-146	-11	-135	-	-	-	516
25	*Q1*	P	1	-2 909	2 125	1 362	764	784	-1 446	16	-1 462	-	-	-	2 230
	Q2	P	4	-792	15 055	1 092	13 963	-14 259	-14 127	40	-14 167	-	-	-	-131
	Q3	P	-4	-3 040	-9 815	1 335	-11 150	12 850	10 529	-49	10 578	-	-	-	2 321
	Q4	P	10 006	12 353	-3 343	751	-4 094	996	4 899	-18	4 917	-	-	-	-3 903
26	*Q1*	A	-1	-3 810	4 795	1 794	3 001	-986	-630	15	-645	-	-	-	-356
	Q2	A	-0	-2 368	17 314	1 478	15 836	-14 946	-14 057	18	-14 075	-	-	-	-889

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

			Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
					Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
									Total	Held by other General Government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
09			-	-0.7	0.7	1.1	-0.4	-0.0	-0.0	-0.0	-0.0	-	-	-	-0.0
10			-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
11			-	0.1	-0.2	0.1	-0.4	0.1	0.1	0.0	0.1	-	-	-	0.0
12			0.0	1.0	-0.8	-0.3	-0.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
13			-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.1	0.0	0.0	-	-	-	-0.0
14			0.0	1.0	-1.0	-0.9	-0.1	-0.0	-0.0	0.0	-0.0	-	-	-	0.0
15			0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-0.0
16			-0.0	1.5	-1.6	-1.6	0.1	0.0	0.0	0.0	0.0	-	-	-	-0.0
17			0.9	1.4	-0.5	-0.6	0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
18			1.1	1.4	-0.2	-0.5	0.3	-0.1	-0.1	-	-0.1	-	-	-	0.0
19			1.1	1.3	-0.1	-0.3	0.2	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
20			2.7	2.4	0.4	-0.2	0.7	-0.1	-0.1	0.0	-0.1	-	-	-	0.0
21			1.0	0.9	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	-	-	-0.1
22			0.7	0.4	0.1	0.2	-0.0	0.1	0.1	-0.0	0.1	-	-	-	-0.0
23			0.7	0.6	0.3	0.0	0.2	-0.2	-0.1	-0.0	-0.1	-	-	-	-0.0
24			0.6	0.5	0.2	0.4	-0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	0.0
25		P	0.6	0.3	0.2	0.3	-0.0	0.0	-0.0	-0.0	-0.0	-	-	-	0.0
25	*Q1*	P	0.0	-0.2	0.1	0.1	0.0	0.0	-0.1	0.0	-0.1	-	-	-	0.1
	Q2	P	0.0	-0.0	0.9	0.1	0.8	-0.8	-0.8	0.0	-0.8	-	-	-	-0.0
	Q3	P	-0.0	-0.2	-0.6	0.1	-0.7	0.8	0.6	-0.0	0.6	-	-	-	0.1
	Q4	P	0.6	0.7	-0.2	0.0	-0.2	0.1	0.3	-0.0	0.3	-	-	-	-0.2
26	*Q1*	A	-0.0	-0.2	0.3	0.1	0.2	-0.1	-0.0	0.0	-0.0	-	-	-	-0.0
	Q2	A	-0.0	-0.1	1.0	0.1	0.9	-0.9	-0.8	0.0	-0.8	-	-	-	-0.1

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net adquisiton of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
09		7 920	6 215	6 042	329	-155	20	-37	58	2	228	-	-	1 454	12 110
10		-1 205	-11 377	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	786	15 187
11		-2 307	-3 025	-2 173	-180	-672	580	-1 514	2 095	-0	-77	-	-	215	1 436
12		-8 799	-879	-971	365	-273	-7 613	-1 676	-5 937	-2	-42	-	-	-263	-3 166
13		-11 683	-1 571	-1 054	-409	-108	-8 029	-439	-7 591	-0	34	-	-	-2 116	-8 346
14		-10 516	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	239	-9 603
15		-9 720	1 102	-19	625	496	-11 237	-1	-11 236	-1	-327	-	-	743	-10 070
16		-17 666	238	437	-126	-73	-19 169	-8	-19 161	-0	-134	-	-	1 400	-18 305
17		-5 412	1 444	-82	701	825	-6 845	3 374	-10 219	-0	-8	-	-	-3	-7 143
18		-2 213	2 655	-53	3 174	-466	-3 185	414	-3 599	-0	-12	-	-	-1 671	-5 476
19		-1 164	1 340	131	477	733	-3 143	-2 206	-937	-0	-13	-	-	652	-3 139
20		4 804	5 470	3 291	1 978	200	-2 595	-1 607	-988	-1	-17	-	-	1 948	-2 674
21		1 489	757	2 038	-2 705	1 424	54	2	51	-0	-235	-	-	913	492
22		2 028	-1 498	324	-2 411	589	2 531	195	2 335	-0	371	-	-	625	2 391
23		4 129	2 034	749	486	800	483	661	-178	0	-95	-	-	1 707	483
24		3 816	-3 769	-5 507	1 079	658	6 127	-708	6 835	-0	-66	-	-	1 524	6 139
25	P	4 023	-1 109	-74	141	-1 176	4 540	-84	4 625	0	-29	-	-	620	4 540
25 *Q1*	P	2 125	523	-352	1 676	-801	1 362	2	1 360	-0	30	-	-	211	1 362
Q2	P	15 055	13 752	11	11 791	1 950	1 092	-16	1 108	-0	-23	-	-	233	1 092
Q3	P	-9 815	-11 248	187	-9 697	-1 738	1 335	-39	1 375	-0	-25	-	-	123	1 335
Q4	P	-3 343	-4 136	80	-3 628	-588	751	-31	781	0	-10	-	-	52	751
26 *Q1*	A	4 795	2 431	96	2 109	227	1 794	111	1 683	-0	-21	-	-	591	1 794
Q2	A	17 314	15 900	81	12 744	3 074	1 478	-5	1 483	0	18	-	-	-81	1 478

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12		17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13		17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14		17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15		17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-
16		17 173	1.5	-	-	-	-	17 173	1	17 172	17 169	17 169	-
17		27 393	2.3	-	-	-	-	27 393	0	27 393	27 361	27 361	-
18		41 194	3.4	-	-	-	-	41 194	1	41 193	41 191	41 191	-
19		55 024	4.4	-	-	-	-	55 024	2	55 023	55 021	55 021	-
20		85 356	7.6	-	-	-	-	85 356	3	85 353	85 351	85 351	-
21		97 185	7.9	-	-	-	-	97 185	2	97 183	97 181	97 181	-
22		106 178	7.7	-	-	-	-	106 178	13	106 164	106 163	106 163	-
23		116 173	7.8	-	-	-	-	116 173	4	116 169	116 166	116 166	-
24		126 173	7.9	-	-	-	-	126 173	2	126 172	126 170	126 170	-
25	P	136 179	8.1	-	-	-	-	136 179	3	136 176	136 174	136 174	-
24 *Q3*		116 171	7.4	-	-	-	-	116 171	2	116 169	116 166	116 166	-
Q4		126 173	7.9	-	-	-	-	126 173	2	126 172	126 170	126 170	-
25 *Q1*	P	126 174	7.8	-	-	-	-	126 174	1	126 172	126 170	126 170	-
Q2	P	126 178	7.7	-	-	-	-	126 178	6	126 172	126 170	126 170	-
Q3	P	126 173	7.6	-	-	-	-	126 173	1	126 172	126 170	126 170	-
Q4	P	136 179	8.1	-	-	-	-	136 179	3	136 176	136 174	136 174	-
26 *Q1*	A	136 178	7.9	-	-	-	-	136 178	2	136 176	136 174	136 174	-
Q2	A	136 178	7.8	-	-	-	-	136 178	2	136 176	136 174	136 174	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1
a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3
a. Annual change in column 9 of Table 12.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4
See notes to Table 12.3

Table 12.6
a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Not deducted from column 1.

Table 12.10
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11
a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13
a. Annual change in column 9 of Table 12.11.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.15.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14
See notes to Table 12.13.

Table 12.16
a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

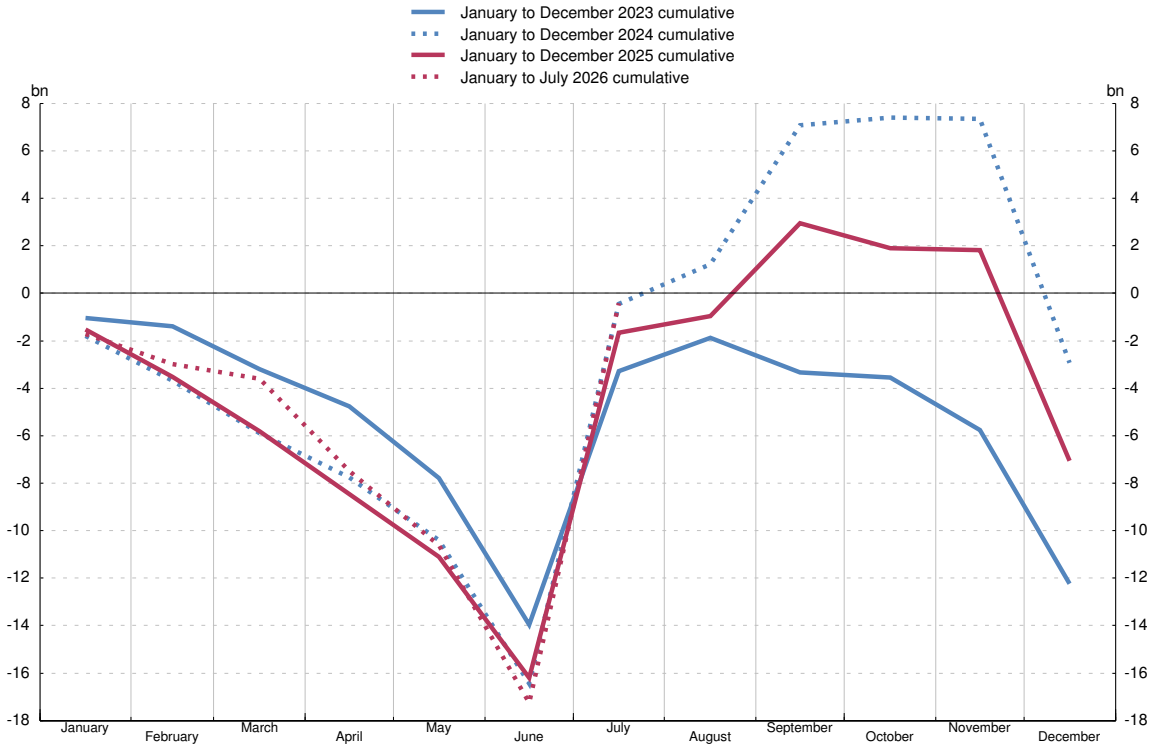
13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.a Net lending (+) / net borrowing (-)

EUR millions

		Total	Anda-lucía	Aragón	Princ. de Astu-rias	Illes Balears	Cana-rias	Canta-bria	Cas-tilla-La Mancha	Cas-tilla y León	Cata-luña	Extre-madura	Gali-cia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Nava-rra	País Vasco	Comun. Valen-ciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
19		-7 403	-552	-385	-179	-189	305	-137	-526	-581	-1 536	-234	-281	-36	-636	-584	87	317	-2 256
20		-2 168	52	93	239	42	204	48	195	164	-1 072	-49	-73	93	-40	-310	-176	-455	-1 123
21		-337	-243	-42	247	308	202	120	103	-76	-935	49	-87	-2	642	-481	264	738	-1 144
22		-15 201	-1 374	-343	-146	52	-631	-65	-914	-727	-3 704	-283	-400	-65	-2 046	-1 059	309	-28	-3 777
23		-12 227	-1 756	-342	132	185	216	34	-414	-458	-3 498	-156	-74	-62	-2 211	-896	233	-78	-3 082
24	P	-2 938	1 350	120	264	78	146	127	28	8	-1 552	401	198	-3	-538	-499	271	-594	-2 743
25	P	-7 061	358	-191	61	1	-177	36	-70	-250	-1 914	-20	167	-65	-1 119	-715	582	140	-3 885
25 *J-J*	P	-1 668	642	-152	140	143	409	68	-61	65	-101	-181	72	-36	-938	-208	-260	88	-1 358
26 *J-J*	A	-429	865	-85	185	262	393	49	67	353	-602	-103	161	-37	-320	-220	-79	-332	-986
25 *Aug*	P	698	-302	1	8	-103	77	-35	-20	-116	400	-17	-18	3	440	-130	382	202	-74
Sep	P	3 923	798	146	141	49	202	120	259	321	260	227	436	35	537	103	314	-104	79
Oct	P	-1 062	245	-24	25	33	-73	-31	-66	-53	-482	-2	-69	2	-246	-118	255	219	-677
Nov	P	-65	11	69	48	-64	143	36	6	166	130	48	-5	12	-181	-44	-120	-76	-244
Dec	P	-8 887	-1 036	-231	-301	-57	-935	-122	-188	-633	-2 121	-95	-249	-81	-731	-318	11	-189	-1 611
26 *Jan*	A	-1 727	-23	-50	23	-89	-25	-10	-89	-132	-189	-65	18	-13	-277	-119	-164	46	-569
Feb	A	-1 256	-213	-36	-8	-119	-228	-57	-10	130	-633	-28	-88	-1	-170	-71	277	6	-7
Mar	A	-607	162	-47	-11	-174	-192	-6	-40	-113	-193	6	-101	1	13	-94	123	75	-16
Apr	A	-3 902	-182	-78	-61	-228	-320	-41	-131	-205	-1 130	-149	-304	-32	-559	-160	62	26	-410
May	A	-3 117	-568	-95	-77	-40	-148	-32	-140	-233	-322	-87	-241	-29	-628	2	-269	-30	-180
Jun	A	-6 634	-1 529	-256	-160	-237	-336	-116	-304	-380	-401	-207	-473	-65	-1 312	-49	-172	-113	-524
Jul	A	16 814	3 218	477	479	1 149	1 642	311	781	1 286	2 266	427	1 350	102	2 613	271	64	-342	720

NET LENDING (+)/NET BORROWING (-) OF THE REGIONAL (AUTONOMOUS) GOVERNMENTS
Cumulative data from January



SOURCE: Ministerio de Hacienda y Función Pública (IGAE).

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *EUR millions*

			Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
				Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
					Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments		
							Total	Held by other general government units	Rest			
			1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
09			-21 904	122 093	28 823	...	27 611	430	27 181	1 211	93 270	1 072 990
10			-40 398	156 791	32 551	...	33 709	5 949	27 760	-1 158	124 239	1 077 145
11			-54 861	204 084	58 205	...	61 259	23 849	37 410	-3 053	145 879	1 068 690
12			-20 613	226 013	36 830	...	40 157	21 200	18 957	-3 327	189 183	1 035 964
13			-16 376	250 086	39 566	...	36 859	18 901	17 958	2 707	210 520	1 025 652
14			-18 701	275 264	37 323	-	29 966	16 605	13 361	7 357	237 941	1 038 949
15			-18 848	296 000	32 741	10	26 544	15 867	10 677	6 187	263 259	1 087 112
16			-9 462	306 502	29 507	6	23 458	15 079	8 379	6 044	276 995	1 122 967
17			-4 047	314 676	26 558	4	21 359	13 897	7 462	5 195	288 118	1 170 024
18			-3 188	319 348	25 952	2	21 640	12 927	8 713	4 310	293 396	1 212 276
19			-7 403	324 050	28 970	4	22 248	11 957	10 291	6 719	295 080	1 253 710
20			-2 168	333 927	29 935	-	22 795	11 588	11 207	7 140	303 992	1 129 214
21			-337	351 032	38 421	-	33 349	19 861	13 488	5 072	312 610	1 235 474
22			-15 201	351 888	34 796	13	38 876	25 505	13 371	-4 093	317 093	1 375 863
23			-12 227	367 872	42 631	9	45 063	25 423	19 640	-2 441	325 242	1 496 277
24			-2 938	380 309	44 361	8	45 953	23 334	22 619	-1 600	335 948	1 598 588
25		P	-7 061	386 073	44 424	13	46 195	17 468	28 727	-1 784	341 648	1 690 012
25	*Q1*	P	-5 807	378 322	40 170	9	42 268	22 620	19 648	-2 107	338 152	1 617 383
	Q2	P	-10 401	387 601	44 801	9	46 626	21 979	24 647	-1 834	342 799	1 638 369
	Q3	P	19 161	382 340	43 532	9	45 303	20 929	24 374	-1 779	338 808	1 660 330
	Q4	P	-10 014	386 073	44 424	13	46 195	17 468	28 727	-1 784	341 648	1 690 012
26	*Q1*	A	-3 590	386 687	39 758	13	41 857	16 466	25 391	-2 113	346 929	1 714 900
	Q2	A	-13 653	394 865	39 624	18	41 485	14 566	26 919	-1 879	355 241	1 738 374

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE. *Percentages*

			Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
				Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP		
					Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments		
							Total	Held by other general government units	Rest			
			1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
09			-2.0	11.4	2.7	-	2.6	0.0	2.5	0.1	8.7	1 072 990
10			-3.8	14.6	3.0	-	3.1	0.6	2.6	-0.1	11.5	1 077 145
11			-5.1	19.1	5.4	-	5.7	2.2	3.5	-0.3	13.7	1 068 690
12			-2.0	21.8	3.6	-	3.9	2.0	1.8	-0.3	18.3	1 035 964
13			-1.6	24.4	3.9	-	3.6	1.8	1.8	0.3	20.5	1 025 652
14			-1.8	26.5	3.6	-	2.9	1.6	1.3	0.7	22.9	1 038 949
15			-1.7	27.2	3.0	0.0	2.4	1.5	1.0	0.6	24.2	1 087 112
16			-0.8	27.3	2.6	0.0	2.1	1.3	0.7	0.5	24.7	1 122 967
17			-0.3	26.9	2.3	0.0	1.8	1.2	0.6	0.4	24.6	1 170 024
18			-0.3	26.3	2.1	0.0	1.8	1.1	0.7	0.4	24.2	1 212 276
19			-0.6	25.8	2.3	0.0	1.8	1.0	0.8	0.5	23.5	1 253 710
20			-0.2	29.6	2.7	-	2.0	1.0	1.0	0.6	26.9	1 129 214
21			-0.0	28.4	3.1	-	2.7	1.6	1.1	0.4	25.3	1 235 474
22			-1.1	25.6	2.5	0.0	2.8	1.9	1.0	-0.3	23.0	1 375 863
23			-0.8	24.6	2.8	0.0	3.0	1.7	1.3	-0.2	21.7	1 496 277
24			-0.2	23.8	2.8	0.0	2.9	1.5	1.4	-0.1	21.0	1 598 588
25		P	-0.4	22.8	2.6	0.0	2.7	1.0	1.7	-0.1	20.2	1 690 012
25	*Q1*	P	-0.3	23.4	2.5	0.0	2.6	1.4	1.2	-0.1	20.9	1 617 383
	Q2	P	-0.6	23.7	2.7	0.0	2.8	1.3	1.5	-0.1	20.9	1 638 369
	Q3	P	1.1	23.0	2.6	0.0	2.7	1.3	1.5	-0.1	20.4	1 660 330
	Q4	P	-0.6	22.8	2.6	0.0	2.7	1.0	1.7	-0.1	20.2	1 690 012
26	*Q1*	A	-0.2	22.5	2.3	0.0	2.4	1.0	1.5	-0.1	20.2	1 714 900
	Q2	A	-0.8	22.7	2.3	0.0	2.4	0.8	1.5	-0.1	20.4	1 738 374

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España — *EUR millions*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
09		18 774	21 904	-1 476	-873	-603	-1 654	-1 049	-27	-1 022	-	23	-	-629
10		30 969	40 398	-2 597	-386	-2 211	-6 832	-6 097	-5 519	-578	-	112	-	-847
11		21 640	54 861	-6 100	-239	-5 861	-27 122	-27 550	-17 900	-9 650	-	201	895	-668
12		43 304	20 613	1 646	166	1 480	21 045	21 102	2 649	18 453	-	111	-	-169
13		21 337	16 376	2 004	-67	2 071	2 957	3 299	2 299	1 000	-	65	-	-407
14		27 421	18 701	2 172	445	1 728	6 548	6 893	2 296	4 597	-	74	-	-419
15		25 318	18 848	2 791	1 727	1 064	3 679	3 422	738	2 684	-	8	-	249
16		13 736	9 462	840	-560	1 399	3 434	3 083	788	2 295	-	-33	126	259
17		11 123	4 047	4 348	859	3 488	2 728	2 097	1 182	915	-	7	-	624
18		5 278	3 188	2 325	-75	2 400	-235	-280	970	-1 250	-	12	-	33
19		1 684	7 403	-4 768	-414	-4 354	-951	-608	970	-1 578	-	2	-	-345
20		8 912	2 168	6 378	475	5 903	366	-547	369	-916	-	-6	-	919
21		8 619	337	18 449	462	17 986	-10 167	-10 554	-8 273	-2 281	-	9	0	377
22		4 482	15 201	-5 139	1 344	-6 483	-5 580	-5 527	-5 644	117	-	-5	-	-48
23		8 149	12 227	2 012	106	1 906	-6 090	-6 187	82	-6 269	-	2	-	96
24		10 706	2 938	8 463	-951	9 415	-695	-889	2 089	-2 978	-	19	-	176
25	P	5 700	7 061	-958	-11	-946	-403	-243	5 866	-6 109	-	-2	-	-158
25 *Q1*	P	2 204	5 807	-7 448	-1 072	-6 376	3 845	3 684	714	2 970	-	-1	-	162
Q2	P	4 647	10 401	-1 868	451	-2 319	-3 886	-4 358	641	-4 999	-	-1	-	472
Q3	P	-3 991	-19 161	13 713	3 741	9 973	1 457	1 323	1 050	273	-	-0	-	134
Q4	P	2 840	10 014	-5 355	-3 131	-2 224	-1 819	-892	3 461	-4 353	-	0	-	-926
26 *Q1*	A	5 281	3 590	-2 690	-55	-2 635	4 381	4 338	1 002	3 336	-	1	-	42
Q2	A	8 312	13 653	-6 690	-250	-6 441	1 349	372	1 900	-1 528	-	-0	-	977

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España — *Percentages*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
09		1.7	2.0	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10		2.9	3.8	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.1	-	0.0	-	-0.1
11		2.0	5.1	-0.6	-0.0	-0.5	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12		4.2	2.0	0.2	0.0	0.1	2.0	2.0	0.3	1.8	-	0.0	-	-0.0
13		2.1	1.6	0.2	-0.0	0.2	0.3	0.3	0.2	0.1	-	0.0	-	-0.0
14		2.6	1.8	0.2	0.0	0.2	0.6	0.7	0.2	0.4	-	0.0	-	-0.0
15		2.3	1.7	0.3	0.2	0.1	0.3	0.3	0.1	0.2	-	0.0	-	0.0
16		1.2	0.8	0.1	-0.0	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0
17		1.0	0.3	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.1
18		0.4	0.3	0.2	-0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	0.0
19		0.1	0.6	-0.4	-0.0	-0.3	-0.1	-0.0	0.1	-0.1	-	0.0	-	-0.0
20		0.8	0.2	0.6	0.0	0.5	0.0	-0.0	0.0	-0.1	-	-0.0	-	0.1
21		0.7	0.0	1.5	0.0	1.5	-0.8	-0.9	-0.7	-0.2	-	0.0	0.0	0.0
22		0.3	1.1	-0.4	0.1	-0.5	-0.4	-0.4	-0.4	0.0	-	-0.0	-	-0.0
23		0.5	0.8	0.1	0.0	0.1	-0.4	-0.4	0.0	-0.4	-	0.0	-	0.0
24		0.7	0.2	0.5	-0.1	0.6	-0.0	-0.1	0.1	-0.2	-	0.0	-	0.0
25	P	0.3	0.4	-0.1	-0.0	-0.1	-0.0	-0.0	0.3	-0.4	-	-0.0	-	-0.0
25 *Q1*	P	0.1	0.3	-0.4	-0.1	-0.4	0.2	0.2	0.0	0.2	-	-0.0	-	0.0
Q2	P	0.3	0.6	-0.1	0.0	-0.1	-0.2	-0.3	0.0	-0.3	-	-0.0	-	0.0
Q3	P	-0.2	-1.1	0.8	0.2	0.6	0.1	0.1	0.1	0.0	-	-0.0	-	0.0
Q4	P	0.2	0.6	-0.3	-0.2	-0.1	-0.1	-0.1	0.2	-0.3	-	0.0	-	-0.1
26 *Q1*	A	0.3	0.2	-0.2	-0.0	-0.2	0.3	0.2	0.1	0.2	-	0.0	-	0.0
Q2	A	0.5	0.8	-0.4	-0.0	-0.4	0.1	0.0	0.1	-0.1	-	-0.0	-	0.1

See notes at the end of the chapter.

EUR millions

			Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
				Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
			11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
09			-1 476	-2 764	-921	-1 032	-812	-	-	-	232	125	-	104	827	-873
10			-2 597	-1 918	-604	-1 836	522	-	-	-	176	116	-	105	-1 076	-386
11			-6 100	-6 075	-198	-5 231	-646	-	-	-	-5	-33	-	91	-77	-239
12			1 646	1 891	346	1 277	268	-	-	-	-195	43	-	161	-254	166
13			2 004	1 014	56	-579	1 537	-	-	-	317	1	-	146	526	-67
14			2 172	397	-543	1 362	-422	-	-	-	427	3	-	-	1 344	445
15			2 791	1 006	1	994	11	-	-	-	179	-19	-	20	1 606	1 727
16			840	1 251	10	1 579	-338	-70	-1	-69	-202	-38	-	19	-120	-560
17			4 348	1 629	-13	1 511	131	-3	-	-3	-85	-95	-	19	2 882	859
18			2 325	2 443	30	3 060	-647	-2	-	-2	-130	-26	-	27	14	-75
19			-4 768	-3 478	-22	-2 929	-527	3	-0	3	-152	-76	-	30	-1 095	-414
20			6 378	5 125	96	5 366	-337	10	-0	10	358	5	-	21	859	475
21			18 449	16 105	5 069	9 465	1 571	-5	-1	-4	-34	19	-	21	2 342	462
22			-5 139	-7 250	-2 961	-4 674	385	105	65	40	21	138	-	12	1 836	1 344
23			2 012	-1 657	-1 937	368	-88	11	13	-3	-35	10	-	14	3 669	106
24			8 463	9 864	1 534	7 992	337	5	-55	59	-298	-2	-	4	-1 110	-951
25		P	-958	-2 457	-1 488	-737	-233	84	17	67	39	112	-	2	1 263	-11
25	*Q1*	P	-7 448	-7 837	-1 640	-6 244	47	73	48	25	10	46	-	-1	262	-1 072
	Q2	P	-1 868	-3 689	32	-3 548	-173	4	-9	13	10	35	-	-1	1 774	451
	Q3	P	13 713	14 553	213	14 197	143	4	-17	22	10	28	-	0	-883	3 741
	Q4	P	-5 355	-5 485	-93	-5 142	-250	3	-4	7	10	3	-	5	110	-3 131
26	*Q1*	A	-2 690	-4 402	-172	-4 660	430	289	306	-18	10	67	-	1	1 345	-55
	Q2	A	-6 690	-6 235	-33	-6 164	-37	8	12	-4	10	20	-	-2	-492	-250

See notes at the end of the chapter.

Datos referidos a Junio de 2026

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*Loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*				Resto del mundo/ *Rest of the world*	Fondo de Financiación a Comunidades Autónomas/ *Fund for the Financing of Regional (Autonomous) Governments*	Asociaciones Público-Privadas (APPs) y otra deuda imputada /*Public-Private Partnerships (PPPs) and other imputed debt*	
							Total		Corto plazo/ *Short-term*	Largo plazo/ *Long-term*				
								Del cual: factoring sin recurso						
	1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13	
TOTAL	**13.9/1**	**355 241**	**55 226**	**292**	**54 935**	**300 014**	**76 142**	**1 633**	**9 761**	**66 381**	**15 203**	**202 729**	**5 940**	**TOTAL**
1. Andalucía	13.9/2	42 070	10 133	244	9 889	31 936	8 249	46	39	8 209	2 788	20 509	390	1. Andalucía
2. Aragón	13.9/3	9 407	647	-	647	8 759	1 012	8	17	996	238	7 508	1	2. Aragon
3. Principado de Asturias	13.9/4	4 095	131	-	131	3 964	3 151	8	51	3 100	300	433	81	3. Principado de Asturias
4. Illes Balears	13.9/5	8 691	570	-	570	8 121	1 937	14	300	1 638	17	6 023	143	4. Illes Balears
5. Canarias	13.9/6	6 897	1 605	-	1 605	5 292	4 322	16	14	4 308	5	965	-	5. Canarias
6. Cantabria	13.9/7	3 325	40	-	40	3 285	529	41	117	412	63	2 631	62	6. Cantabria
7. Castilla-La Mancha	13.9/8	17 029	358	-	358	16 671	2 031	7	412	1 619	229	14 411	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	14 778	3 900	-	3 900	10 878	7 802	174	176	7 626	1 666	1 187	224	8. Castilla y León
9. Cataluña	13.9/10	92 770	2 263	-	2 263	90 506	9 716	304	3 073	6 643	2 557	74 941	3 292	9. Cataluña
10. Extremadura	13.9/11	5 570	78	-	78	5 492	3 184	2	402	2 782	112	2 196	-	10. Extremadura
11. Galicia	13.9/12	13 357	3 725	-	3 725	9 632	7 104	36	856	6 248	1 280	1 248	-	11. Galicia
12. La Rioja	13.9/13	1 986	-	-	-	1 986	593	1	330	263	98	1 296	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	42 296	21 831	48	21 784	20 465	15 473	40	1 461	14 012	3 640	-	1 352	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	14 254	45	-	45	14 209	993	243	989	4	149	13 064	2	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	2 446	909	-	909	1 537	1 218	6	8	1 210	69	-	250	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	11 679	8 638	-	8 638	3 040	2 498	4	4	2 495	542	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	64 593	353	-	353	64 241	6 329	681	1 512	4 817	1 452	56 318	142	17. Comunitat Valenciana
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**13.11/1**	**4 566**	**274**	**-**	**274**	**4 292**	**1 870**	**34**	**93**	**1 776**	**2 423**	**-**	**-**	**MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

June 2026 data

EUR millions

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.*

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Guarantees
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Regional (Autonomous) Governmemnts FFCCAA	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
09		93 270	8.7	-	41 616	1 798	39 818	51 654	6 884	44 770	-	-	0	3 380
10		124 239	11.5	-	55 156	2 189	52 966	69 083	6 409	62 674	556	-	556	3 754
11		145 879	13.7	-	63 437	7 790	55 647	82 441	13 114	69 328	834	-	834	4 273
12		189 183	18.3	-	63 694	3 881	59 813	125 489	10 993	114 496	35 229	34 330	899	3 994
13		210 520	20.5	-	58 265	1 271	56 994	152 255	10 047	142 208	62 477	61 491	986	3 604
14		237 941	22.9	-	55 985	69	55 916	181 956	10 063	171 893	89 895	88 748	1 147	3 024
15		263 259	24.2	-	49 246	138	49 108	214 013	9 609	204 404	127 114	125 666	1 448	2 500
16		276 995	24.7	-	46 663	254	46 409	230 332	8 496	221 836	150 031	148 595	1 436	2 411
17		288 118	24.6	-	46 784	283	46 501	241 334	8 216	233 118	167 620	166 161	1 460	1 933
18		293 396	24.2	-	43 172	244	42 928	250 224	5 615	244 608	180 523	179 129	1 393	1 060
19		295 080	23.5	-	44 870	453	44 418	250 209	4 461	245 749	181 550	180 170	1 380	448
20		303 992	26.9	-	42 107	315	41 792	261 885	2 534	259 351	180 056	178 865	1 191	646
21		312 610	25.3	-	46 019	265	45 754	266 592	2 144	264 448	180 771	179 763	1 008	824
22		317 093	23.0	-	45 179	105	45 074	271 914	2 869	269 045	186 919	185 779	1 140	804
23		325 242	21.7	-	46 836	269	46 567	278 406	2 518	275 888	198 939	197 968	971	640
24		335 948	21.0	-	47 914	322	47 592	288 034	3 040	284 994	211 731	210 840	891	586
25	P	341 648	20.2	-	49 880	249	49 631	291 769	5 840	285 929	206 535	205 632	903	526
24 *Q3*		333 177	21.2	-	48 008	381	47 626	285 169	2 725	282 444	209 496	208 638	858	621
Q4		335 948	21.0	-	47 914	322	47 592	288 034	3 040	284 994	211 731	210 840	891	586
25 *Q1*	P	338 152	20.9	-	50 027	383	49 644	288 125	3 776	284 349	209 790	208 898	892	576
Q2	P	342 799	20.9	-	50 332	587	49 745	292 468	5 650	286 818	205 616	204 711	905	563
Q3	P	338 808	20.4	-	50 096	351	49 745	288 712	4 117	284 595	204 011	203 121	890	564
Q4	P	341 648	20.2	-	49 880	249	49 631	291 769	5 840	285 929	206 535	205 632	903	526
26 *Q1*	A	346 929	20.2	-	52 239	326	51 913	294 690	3 749	290 941	208 210	207 331	879	560
Q2	A	355 241	20.4	-	55 226	292	54 935	300 014	9 861	290 154	203 643	202 729	914	604

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

		Amount						As a percentage of GDP mp						Memorandum item: GDP mp
		Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Consolidation between different Regional Governments units	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Consolidation between different Regional Governments units	
				Administrative and similar agencies	Universities	Corporations				Administrative and similar agencies	Universities	Corporations		
		1=2a5-6	2	3	4	5	6	7=8a11-12	8	9	10	11	12	13
09		93 270	72 224	13 898	978	6 170	...	8.7	6.7	1.3	0.1	0.6	...	1 072 990
10		124 239	99 073	17 103	876	7 188	...	11.5	9.2	1.6	0.1	0.7	...	1 077 145
11		145 879	121 632	15 105	906	8 236	...	13.7	11.4	1.4	0.1	0.8	...	1 068 690
12		189 183	164 582	16 277	929	7 395	...	18.3	15.9	1.6	0.1	0.7	...	1 035 964
13		210 520	188 784	15 395	743	5 598	...	20.5	18.4	1.5	0.1	0.5	...	1 025 652
14		237 941	218 435	14 293	471	4 743	-	22.9	21.0	1.4	0.0	0.5	-	1 038 949
15		263 259	244 495	14 265	423	4 076	10	24.2	22.5	1.3	0.0	0.4	0.0	1 087 112
16		276 995	260 042	13 111	397	3 445	6	24.7	23.2	1.2	0.0	0.3	0.0	1 122 967
17		288 118	273 076	11 842	274	2 926	4	24.6	23.3	1.0	0.0	0.3	0.0	1 170 024
18		293 396	280 085	10 489	265	2 557	2	24.2	23.1	0.9	0.0	0.2	0.0	1 212 276
19		295 080	283 558	9 432	239	1 851	4	23.5	22.6	0.8	0.0	0.1	0.0	1 253 710
20		303 992	293 756	8 372	219	1 645	-	26.9	26.0	0.7	0.0	0.1	-	1 129 214
21		312 610	303 648	7 301	191	1 470	-	25.3	24.6	0.6	0.0	0.1	-	1 235 474
22		317 093	308 671	6 949	97	1 376	13	23.0	22.4	0.5	0.0	0.1	0.0	1 375 863
23		325 242	317 441	6 514	67	1 220	9	21.7	21.2	0.4	0.0	0.1	0.0	1 496 277
24		335 948	328 793	5 941	65	1 149	8	21.0	20.6	0.4	0.0	0.1	0.0	1 598 588
25	P	341 648	334 810	5 656	48	1 134	13	20.2	19.8	0.3	0.0	0.1	0.0	1 690 012
24 *Q3*		333 177	325 597	6 375	53	1 152	8	21.2	20.7	0.4	0.0	0.1	0.0	1 572 553
Q4		335 948	328 793	5 941	65	1 149	8	21.0	20.6	0.4	0.0	0.1	0.0	1 598 588
25 *Q1*	P	338 152	331 073	5 937	42	1 100	9	20.9	20.5	0.4	0.0	0.1	0.0	1 617 383
Q2	P	342 799	335 427	6 232	45	1 096	9	20.9	20.5	0.4	0.0	0.1	0.0	1 638 369
Q3	P	338 808	331 293	6 386	44	1 085	9	20.4	20.0	0.4	0.0	0.1	0.0	1 660 330
Q4	P	341 648	334 810	5 656	48	1 134	13	20.2	19.8	0.3	0.0	0.1	0.0	1 690 012
26 *Q1*	A	346 929	340 005	5 779	41	1 104	13	20.2	19.8	0.3	0.0	0.1	0.0	1 714 900
Q2	A	355 241	347 967	6 049	61	1 164	18	20.4	20.0	0.3	0.0	0.1	0.0	1 738 374

See notes at the end of the chapter.

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09		93 270	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	12 822	1 340	1 085	2 663	16 113
10		124 239	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	14 323	2 107	1 691	5 070	20 119
11		145 879	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	16 255	2 806	2 446	5 591	21 860
12		189 183	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 906	4 628	2 847	7 259	30 065
13		210 520	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 863	5 543	3 136	8 280	32 459
14		237 941	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	25 414	6 838	3 197	8 915	37 422
15		263 259	31 643	6 930	3 876	8 330	6 663	2 677	13 426	10 557	72 675	3 576	10 375	1 436	28 683	7 601	3 322	9 486	42 003
16		276 995	33 325	7 486	4 094	8 572	6 935	2 890	14 055	11 316	75 118	4 059	10 854	1 487	30 417	8 305	3 461	9 958	44 663
17		288 118	34 260	7 959	4 244	8 816	7 042	3 033	14 430	11 870	77 740	4 401	11 210	1 570	32 783	8 795	3 628	10 149	46 187
18		293 396	35 439	8 251	4 351	8 721	6 808	3 171	14 714	12 360	78 732	4 622	11 342	1 591	33 448	9 232	3 445	10 086	47 084
19		295 080	35 431	8 315	4 357	8 863	6 613	3 188	14 949	12 473	79 054	4 721	11 315	1 608	33 469	9 562	3 297	9 425	48 440
20		303 992	36 096	8 742	4 447	9 120	6 412	3 344	15 328	12 932	79 486	4 896	11 538	1 653	34 601	10 187	3 617	10 785	50 807
21		312 610	37 291	9 060	4 368	9 005	6 434	3 426	15 498	13 215	82 393	5 046	11 715	1 652	34 410	10 959	3 146	11 173	53 820
22		317 093	37 870	8 957	4 217	8 874	6 474	3 378	15 520	13 322	84 518	5 137	11 977	1 615	34 824	11 396	3 158	10 821	55 036
23		325 242	38 649	9 185	4 243	8 579	6 518	3 316	16 156	13 865	85 986	5 322	12 170	1 625	35 880	12 139	2 951	10 661	57 996
24		335 948	40 529	9 402	4 066	8 431	6 569	3 234	16 630	14 239	89 035	5 552	11 936	1 634	37 260	13 513	2 745	10 842	60 329
25		P 341 648	40 721	9 420	3 893	8 369	6 619	3 215	16 610	14 261	90 082	5 207	12 010	1 679	37 825	14 019	2 647	11 137	63 934
24	*Q3*	333 177	39 842	9 365	4 096	8 661	6 467	3 248	16 473	14 006	88 917	5 453	12 154	1 632	36 915	12 802	2 817	10 833	59 498
	Q4	335 948	40 529	9 402	4 066	8 431	6 569	3 234	16 630	14 239	89 035	5 552	11 936	1 634	37 260	13 513	2 745	10 842	60 329
25	*Q1*	P 338 152	40 490	9 166	4 040	8 447	6 385	3 235	16 228	13 944	89 700	5 600	12 138	1 772	39 651	13 337	2 802	10 854	60 366
	Q2	P 342 799	41 442	9 422	4 159	8 540	6 764	3 334	16 751	14 558	90 700	5 445	12 876	1 872	39 450	13 317	2 736	10 736	60 696
	Q3	P 338 808	40 452	9 416	3 934	8 619	6 534	3 229	16 621	14 523	89 069	5 279	12 051	1 753	37 830	13 147	2 737	11 191	62 423
	Q4	P 341 648	40 721	9 420	3 893	8 369	6 619	3 215	16 610	14 261	90 082	5 207	12 010	1 679	37 825	14 019	2 647	11 137	63 934
26	*Q1*	A 346 929	42 092	9 424	3 861	8 404	6 559	3 216	16 478	14 237	90 350	5 409	12 282	1 880	40 574	14 167	2 451	11 197	64 348
	Q2	A 355 241	42 070	9 407	4 095	8 691	6 897	3 325	17 029	14 778	92 770	5 570	13 357	1 986	42 296	14 254	2 446	11 679	64 593

See notes at the end of the chapter.

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

			Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09			8.7	6.9	5.6	4.8	13.3	6.0	5.2	10.9	5.9	12.8	5.9	8.6	6.4	6.4	4.8	6.0	4.2	15.8
10			11.5	8.6	8.5	7.5	16.6	8.3	7.7	15.5	8.5	17.6	9.4	10.9	9.1	7.2	7.4	9.3	7.9	19.7
11			13.7	10.2	10.1	9.7	17.9	9.4	10.2	17.6	10.7	22.1	11.1	12.7	11.3	8.1	10.1	13.5	8.7	21.8
12			18.3	15.1	14.3	12.6	23.4	12.3	16.6	27.1	15.1	26.9	13.9	15.4	13.6	10.6	17.2	16.4	11.6	31.4
13			20.5	17.8	16.6	14.7	26.2	13.9	18.2	30.7	16.6	30.1	14.9	17.0	15.1	11.8	20.5	18.1	13.5	34.1
14			22.9	21.1	18.4	16.9	28.8	15.7	20.0	35.6	18.2	32.7	17.6	18.3	16.8	13.0	25.1	18.1	14.2	38.5
15			24.2	21.6	20.8	18.1	29.1	16.8	21.5	35.3	19.9	35.2	19.3	18.2	17.9	13.9	26.1	18.1	14.6	41.5
16			24.7	22.2	21.7	18.9	28.4	16.9	22.5	35.9	20.7	35.0	21.3	18.5	18.4	14.2	27.7	18.3	14.8	42.9
17			24.6	21.9	22.1	18.8	27.8	16.4	22.8	35.4	21.2	34.8	21.8	18.5	18.8	14.6	28.2	18.4	14.6	42.5
18			24.2	21.9	22.2	18.8	26.3	15.3	22.9	34.8	21.2	34.1	22.3	18.1	18.4	14.3	29.1	17.0	14.0	41.8
19			23.5	21.3	21.6	18.4	25.8	14.4	22.3	34.5	20.9	32.9	22.3	17.5	18.1	13.7	29.0	15.6	12.7	41.5
20			26.9	24.0	24.3	20.8	34.2	17.1	25.7	38.1	23.6	37.0	25.1	19.6	20.2	15.7	33.5	18.9	16.2	47.9
21			25.3	22.4	23.4	18.5	29.5	15.5	24.1	35.1	22.2	35.1	23.4	18.2	18.9	14.3	32.6	15.1	15.4	46.2
22			23.0	20.5	20.5	15.8	23.9	13.2	21.7	31.0	20.3	32.7	21.9	16.7	16.5	13.0	30.5	13.6	13.5	43.1
23			21.7	19.4	19.7	15.0	20.7	12.1	19.8	30.8	19.9	30.4	21.1	15.7	15.5	12.1	30.5	11.8	12.3	41.6
24			21.0	19.0	18.9	13.5	18.8	11.3	18.2	29.9	19.2	29.4	20.8	14.5	14.7	11.8	31.7	10.3	11.8	40.6
25		P	20.2	18.1	17.9	12.2	17.7	10.7	17.1	28.2	18.2	28.1	18.5	13.8	14.3	11.3	31.1	9.4	11.5	40.7
24	*Q3*		21.2	19.0	19.1	13.8	19.6	11.3	18.6	30.1	19.2	29.8	20.8	15.1	14.9	11.8	30.5	10.7	12.0	40.7
	Q4		21.0	19.0	18.9	13.5	18.8	11.3	18.2	29.9	19.2	29.4	20.8	14.5	14.7	11.8	31.7	10.3	11.8	40.6
25	*Q1*	P	20.9	18.8	18.2	13.3	18.6	10.8	18.0	28.8	18.6	29.2	20.8	14.6	15.7	12.4	30.9	10.4	11.7	40.1
	Q2	P	20.9	19.0	18.5	13.5	18.6	11.3	18.3	29.3	19.1	29.2	19.9	15.3	16.4	12.1	30.5	10.0	11.4	39.8
	Q3	P	20.4	18.3	18.2	12.6	18.5	10.8	17.5	28.7	18.8	28.3	19.1	14.1	15.2	11.5	29.7	9.9	11.7	40.4
	Q4	P	20.2	18.1	17.9	12.2	17.7	10.7	17.1	28.2	18.2	28.1	18.5	13.8	14.3	11.3	31.1	9.4	11.5	40.7
26	*Q1*	A	20.2	18.4	17.7	12.0	17.5	10.5	16.9	27.6	17.9	27.8	18.9	14.0	15.7	11.9	31.0	8.6	11.4	40.3
	Q2	A	20.4	18.2	17.4	12.5	17.8	10.9	17.2	28.1	18.3	28.1	19.2	15.0	16.4	12.3	30.8	8.4	11.7	40.0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

			Total	Anda-lucía	Aragón	Princ. de Astu-rias	Illes Balears	Cana-rias	Canta-bria	Cas-tilla-La Mancha	Cas-tilla y León	Cata-luña	Extre-madura	Gali-cia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Nava-rra	País Vasco	Comun. Valen-ciana
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09			11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10			10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11			9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12			7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13			6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14			5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15			4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21
16			4 457	115	72	7	41	22	32	0	171	2 092	6	18	4	1 854	0	17	5	2
17			3 750	77	63	5	34	17	31	-	-	1 637	5	13	0	1 674	-	12	181	2
18			3 260	63	52	5	25	0	18	0	0	1 433	0	7	0	1 479	-	10	167	1
19			2 781	46	52	4	19	0	14	0	0	1 096	0	7	0	1 383	-	8	152	1
20			2 811	49	47	4	13	1	5	0	0	1 131	1	6	0	1 410	-	6	137	1
21			2 683	38	54	3	8	0	2	0	0	987	0	10	0	1 452	-	6	122	1
22			2 736	37	48	3	5	0	2	0	0	813	0	4	0	1 713	-	4	106	1
23			4 151	25	39	2	2	-	1	0	0	966	0	7	0	2 961	-	54	92	1
24			4 344	23	49	2	-	-	1	0	0	1 210	0	14	0	2 948	-	56	40	1
25		P	4 306	20	46	2	-	-	0	0	0	1 319	0	9	0	2 781	-	56	73	0
24	*Q3*		4 100	24	34	2	1	-	2	0	0	1 006	0	16	0	2 876	-	51	87	1
	Q4		4 344	23	49	2	-	-	1	0	0	1 210	0	14	0	2 948	-	56	40	1
25	*Q1*	P	4 082	21	45	2	-	-	1	0	0	1 215	0	10	0	2 693	-	56	40	0
	Q2	P	4 104	20	45	2	-	-	0	0	0	1 192	0	14	0	2 736	-	57	37	0
	Q3	P	4 069	21	40	2	-	-	0	0	0	1 149	0	11	0	2 714	-	57	75	0
	Q4	P	4 306	20	46	2	-	-	0	0	0	1 319	0	9	0	2 781	-	56	73	0
26	*Q1*	A	4 400	17	46	2	-	-	0	0	0	1 384	0	13	0	2 812	-	56	70	0
	Q2	A	4 566	17	46	2	-	-	0	0	0	1 603	0	16	0	2 757	-	56	67	0

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

			Total	Anda-lucía	Aragón	Princ. de Astu-rias	Illes Balears	Cana-rias	Canta-bria	Cas-tilla-La Mancha	Cas-tilla y León	Cata-luña	Extre-madura	Gali-cia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Nava-rra	País Vasco (b)	Comun. Valen-ciana
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
09			1.1	0.1	1.1	1.0	1.4	0.6	0.3	1.9	0.5	2.8	0.1	0.3	0.0	0.7	0.1	1.9	1.0	0.8
10			1.0	0.1	1.4	1.2	1.3	0.6	0.3	1.6	0.0	2.8	0.1	0.3	0.0	0.7	0.0	1.8	0.8	0.5
11			0.9	0.2	1.4	1.4	1.2	0.6	0.3	0.2	0.2	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.9	0.6
12			0.7	0.1	1.0	1.6	1.0	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13			0.6	0.1	0.6	0.9	0.7	0.6	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14			0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15			0.5	0.1	0.2	0.0	0.2	0.5	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16			0.4	0.1	0.2	0.0	0.1	0.1	0.2	0.0	0.3	1.0	0.0	0.0	0.0	0.9	0.0	0.1	0.0	0.0
17			0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	-	0.7	0.0	0.0	0.0	0.7	-	0.1	0.3	0.0
18			0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
19			0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
20			0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
21			0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
22			0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
23			0.3	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	1.0	-	0.2	0.1	0.0
24			0.3	0.0	0.1	0.0	-	-	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.9	-	0.2	0.0	0.0
25		P	0.3	0.0	0.1	0.0	-	-	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.8	-	0.2	0.1	0.0
24	*Q3*		0.3	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.9	-	0.2	0.1	0.0
	Q4		0.3	0.0	0.1	0.0	-	-	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.9	-	0.2	0.0	0.0
25	*Q1*	P	0.3	0.0	0.1	0.0	-	-	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.8	-	0.2	0.0	0.0
	Q2	P	0.3	0.0	0.1	0.0	-	-	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.8	-	0.2	0.0	0.0
	Q3	P	0.2	0.0	0.1	0.0	-	-	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.8	-	0.2	0.1	0.0
	Q4	P	0.3	0.0	0.1	0.0	-	-	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.8	-	0.2	0.1	0.0
26	*Q1*	A	0.3	0.0	0.1	0.0	-	-	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.8	-	0.2	0.1	0.0
	Q2	A	0.3	0.0	0.1	0.0	-	-	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.8	-	0.2	0.1	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

Table 13.1
a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 13.1.

Table 13.3
a. Annual change in column 9 of Table 13.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 13.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4
See notes to Table 13.3.

Table 13.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8
a. Includes the governing bodies of the regional (autonomous) governments.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9
a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.
b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10
c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.
See notes to Table 13.9.

Table 13.11
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the Excessive Deficit Procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDPmp : INE. *EUR millions*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
09		-5 910	55 075	20 374	-	20 298	49	20 249	76	34 700	1 072 990
10		-7 051	59 780	24 328	-	24 389	1 459	22 930	-62	35 453	1 077 145
11		-8 506	64 890	28 070	-	28 185	5 341	22 844	-115	36 819	1 068 690
12		3 303	62 771	18 768	-	18 850	4 430	14 420	-81	44 003	1 035 964
13		5 689	59 475	17 365	-	17 291	3 923	13 368	74	42 109	1 025 652
14		5 452	56 107	17 778	-	17 558	3 280	14 278	220	38 329	1 038 949
15		4 576	53 222	18 113	-	17 914	3 496	14 418	199	35 109	1 087 112
16		6 984	50 170	17 973	-	17 778	2 399	15 379	195	32 197	1 122 967
17		6 613	47 940	18 905	-	18 762	2 160	16 602	143	29 034	1 170 024
18		6 360	45 086	19 306	-	19 193	1 899	17 294	113	25 780	1 212 276
19		3 810	42 330	19 098	-	18 927	1 725	17 202	172	23 231	1 253 710
20		2 752	42 182	20 229	-	20 016	1 356	18 660	214	21 953	1 129 214
21		3 416	43 511	20 732	-	20 587	1 150	19 437	145	22 780	1 235 474
22		-952	49 109	26 058	-	26 053	4 935	21 118	5	23 050	1 375 863
23		295	51 339	28 025	-	27 998	4 636	23 362	27	23 314	1 496 277
24		7 617	52 751	29 897	-	29 889	4 082	25 807	8	22 855	1 598 588
25	P	5 484	53 232	32 381	-	32 361	3 449	28 912	20	20 851	1 690 012
25 *Q1*	P	31	55 430	32 578	-	32 566	4 073	28 493	12	22 852	1 617 383
Q2	P	-2 484	60 670	37 339	-	37 319	4 013	33 306	19	23 331	1 638 369
Q3	P	3 610	60 860	38 383	-	38 374	4 043	34 331	8	22 477	1 660 330
Q4	P	4 327	53 232	32 381	-	32 361	3 449	28 912	20	20 851	1 690 012
26 *Q1*	A	-2 260	54 867	34 064	-	34 053	3 435	30 618	11	20 803	1 714 900
Q2	A	-2 437	55 394	34 000	-	33 992	3 113	30 879	8	21 394	1 738 374

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the Excessive Deficit Procedure (EDP). As a percentage of GDPmp

Net lending (+) or net borrowing (-): INE and IGAE. GDPmp : INE. *Percentages*

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
09		-0.6	5.1	1.9	-	1.9	0.0	1.9	0.0	3.2	1 072 990
10		-0.7	5.5	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 077 145
11		-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.4	1 068 690
12		0.3	6.1	1.8	-	1.8	0.4	1.4	-0.0	4.2	1 035 964
13		0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 025 652
14		0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	3.7	1 038 949
15		0.4	4.9	1.7	-	1.6	0.3	1.3	0.0	3.2	1 087 112
16		0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	2.9	1 122 967
17		0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 170 024
18		0.5	3.7	1.6	-	1.6	0.2	1.4	0.0	2.1	1 212 276
19		0.3	3.4	1.5	-	1.5	0.1	1.4	0.0	1.9	1 253 710
20		0.2	3.7	1.8	-	1.8	0.1	1.7	0.0	1.9	1 129 214
21		0.3	3.5	1.7	-	1.7	0.1	1.6	0.0	1.8	1 235 474
22		-0.1	3.6	1.9	-	1.9	0.4	1.5	0.0	1.7	1 375 863
23		0.0	3.4	1.9	-	1.9	0.3	1.6	0.0	1.6	1 496 277
24		0.5	3.3	1.9	-	1.9	0.3	1.6	0.0	1.4	1 598 588
25	P	0.3	3.1	1.9	-	1.9	0.2	1.7	0.0	1.2	1 690 012
25 *Q1*	P	0.0	3.4	2.0	-	2.0	0.3	1.8	0.0	1.4	1 617 383
Q2	P	-0.1	3.7	2.3	-	2.3	0.2	2.0	0.0	1.4	1 638 369
Q3	P	0.2	3.7	2.3	-	2.3	0.2	2.1	0.0	1.4	1 660 330
Q4	P	0.3	3.1	1.9	-	1.9	0.2	1.7	0.0	1.2	1 690 012
26 *Q1*	A	-0.1	3.2	2.0	-	2.0	0.2	1.8	0.0	1.2	1 714 900
Q2	A	-0.1	3.2	2.0	-	2.0	0.2	1.8	0.0	1.2	1 738 374

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the Excessive Deficit Procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

			Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
					Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
									Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
09			2 925	5 910	-1 618	-222	-1 396	-1 367	-1 402	-23	-1 379	-	-0	-	35
10			752	7 051	-2 213	-42	-2 171	-4 085	-4 091	-1 410	-2 681	-	1	-	5
11			1 367	8 506	-3 395	-138	-3 257	-3 744	-3 796	-3 882	86	-	7	-	44
12			7 184	-3 303	1 102	14	1 089	9 385	9 336	911	8 425	-	0	-	49
13			-1 894	-5 689	2 227	338	1 889	1 569	1 558	507	1 051	-	-0	-	11
14			-3 780	-5 452	1 946	217	1 729	-275	-266	643	-909	-	1	-	-9
15			-3 220	-4 576	1 640	11	1 629	-284	-358	-216	-142	-	1	-	73
16			-2 912	-6 984	3 998	-28	4 026	74	136	1 097	-961	-	0	-	-63
17			-3 162	-6 613	4 721	118	4 603	-1 271	-984	239	-1 223	-	-1	-	-286
18			-3 254	-6 360	3 484	-104	3 588	-379	-431	261	-692	-	0	-	52
19			-2 549	-3 810	952	-261	1 214	309	269	174	95	-	0	-	40
20			-1 279	-2 752	2 557	94	2 464	-1 084	-1 089	369	-1 458	-	-0	-	5
21			827	-3 416	4 154	682	3 471	89	-571	206	-777	-	0	629	31
22			271	952	4 438	204	4 234	-5 119	-5 467	-3 785	-1 682	-	0	-	348
23			264	-295	2 409	76	2 333	-1 851	-1 944	299	-2 243	-	0	-	94
24			-459	-7 617	8 980	-742	9 722	-1 822	-1 891	554	-2 445	-	0	-	69
25		P	-2 004	-5 484	5 856	-142	5 998	-2 376	-2 472	633	-3 105	-	-0	-	96
25	*Q1*	P	-3	-31	2 473	-407	2 881	-2 445	-2 677	9	-2 686	-	-0	-	232
	Q2	P	479	2 484	2 405	739	1 665	-4 409	-4 753	60	-4 813	-	-0	-	344
	Q3	P	-854	-3 610	3 277	533	2 745	-522	-1 055	-30	-1 025	-	-0	-	534
	Q4	P	-1 627	-4 327	-2 299	-1 007	-1 292	4 999	6 013	594	5 419	-	0	-	-1 014
26	*Q1*	A	-47	2 260	-508	620	-1 128	-1 800	-1 692	14	-1 706	-	0	-	-108
	Q2	A	591	2 437	-1 740	-939	-801	-106	61	322	-261	-	-0	-	-167

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the Excessive Deficit Procedure (EDP). As a percentage of GDPmp

INE, IGAE and Banco de España

Percentages

			Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
					Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
									Total	Vis-à-vis other general government units	Rest				
			1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
09			0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	0.0
10			0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	0.0
11			0.1	0.8	-0.3	-0.0	-0.3	-0.4	-0.4	-0.4	0.0	-	0.0	-	0.0
12			0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	0.0
13			-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	0.0
14			-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15			-0.3	-0.4	0.2	0.0	0.1	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16			-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	-0.0
17			-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
18			-0.3	-0.5	0.3	-0.0	0.3	-0.0	-0.0	0.0	-0.1	-	0.0	-	0.0
19			-0.2	-0.3	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	0.0	-	0.0
20			-0.1	-0.2	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
21			0.1	-0.3	0.3	0.1	0.3	0.0	-0.0	0.0	-0.1	-	0.0	0.1	0.0
22			0.0	0.1	0.3	0.0	0.3	-0.4	-0.4	-0.3	-0.1	-	0.0	-	0.0
23			0.0	-0.0	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	0.0	-	0.0
24			-0.0	-0.5	0.6	-0.0	0.6	-0.1	-0.1	0.0	-0.2	-	0.0	-	0.0
25		P	-0.1	-0.3	0.3	-0.0	0.4	-0.1	-0.1	0.0	-0.2	-	-0.0	-	0.0
25	*Q1*	P	-0.0	-0.0	0.1	-0.0	0.2	-0.1	-0.2	0.0	-0.2	-	-0.0	-	0.0
	Q2	P	0.0	0.1	0.1	0.0	0.1	-0.3	-0.3	0.0	-0.3	-	-0.0	-	0.0
	Q3	P	-0.1	-0.2	0.2	0.0	0.2	-0.0	-0.1	-0.0	-0.1	-	-0.0	-	0.0
	Q4	P	-0.1	-0.3	-0.1	-0.1	-0.1	0.3	0.4	0.0	0.3	-	0.0	-	-0.1
26	*Q1*	A	-0.0	0.1	-0.0	0.0	-0.1	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
	Q2	A	0.0	0.1	-0.1	-0.1	-0.0	-0.0	0.0	0.0	-0.0	-	-0.0	-	-0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
09		-1 618	-1 364	-0	-1 256	-109	5	-	5	112	-16	-	1	-356	-222
10		-2 213	-1 976	-1	-1 221	-753	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 232	-3	-2 249	-980	5	-	5	-22	-24	-	39	-160	-138
12		1 102	817	-1	640	178	0	-	0	172	26	-	65	23	14
13		2 227	1 791	0	1 003	788	-0	-	-0	48	-21	-	79	329	338
14		1 946	1 310	0	1 061	249	-0	-	-0	-58	10	-	-	684	217
15		1 640	1 434	0	1 898	-464	-0	-	-0	-6	16	-	2	194	11
16		3 998	3 741	-1	3 779	-37	2	-0	2	19	49	-	14	173	-28
17		4 721	4 118	-0	4 365	-247	-4	-	-4	29	44	-	14	520	118
18		3 484	3 356	-0	3 640	-285	2	-	2	-13	53	-	8	79	-104
19		952	772	0	993	-220	1	-	1	45	12	-	8	114	-261
20		2 557	3 003	281	3 421	-699	12	-	12	-15	28	-	8	-477	94
21		4 154	2 381	68	3 424	-1 112	3	3	-1	34	2	-	8	1 726	682
22		4 438	3 568	-41	-371	3 981	30	4	26	20	29	-	8	782	204
23		2 409	1 313	-80	680	713	20	28	-8	5	-24	-	-	1 095	76
24		8 980	6 689	-61	7 120	-371	-12	-18	6	26	39	-	-	2 238	-742
25	P	5 856	5 084	36	4 827	221	-11	-8	-3	45	3	-	-	736	-142
25 *Q1*	P	2 473	999	-56	889	165	4	5	-1	279	-1	-	-	1 192	-407
Q2	P	2 405	28	-48	-229	305	-0	-0	-0	-66	8	-	-	2 435	739
Q3	P	3 277	3 724	47	3 029	647	-16	-14	-2	-84	6	-	-	-352	533
Q4	P	-2 299	334	93	1 137	-897	1	1	-0	-84	-10	-	-	-2 540	-1 007
26 *Q1*	A	-508	-1 860	-122	-1 977	239	0	-4	4	305	48	-	-	999	620
Q2	A	-1 740	-961	11	-1 377	405	-2	0	-3	45	1	-	-	-823	-939

See notes at the end of the chapter.

Datos referidos a Junio de 2026

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*				Resto del mundo/ *Rest of the world*	Fondo de Financiación a Corporaciones Locales/ *Fund for the Financing of Local Governments (FFCCLL)*	Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)*	
							Total	Del cual: factoring sin recurso	Corto plazo /*Short-term*	Largo plazo /*Long-term*				
	1	2=3+6	3=4+5	4	5	6=7+11 +12+13	7=9+10	8	9	10	11	*12*	13	
TOTAL	**14.8/1**	**21 394**	**683**	**-**	**683**	**20 711**	**12 441**	**319**	**877**	**11 564**	**1 358**	**6 065**	**848**	**TOTAL**
1. Ayuntamientos	14.8/3	17 090	683	-	683	16 407	8 930	219	265	8 665	791	6 065	622	1. Municipalities
Capitales de provincia	14.8/4	6 736	683	-	683	6 053	3 993	58	54	3 939	778	850	433	Provincial capitals
Más de 300.000 habitantes	14.9/1	4 451	683	-	683	3 768	2 553	23	24	2 530	778	41	395	More than 300.000 inhab.
Alicante	14.9/2	70	-	-	-	70	51	4	4	47	-	-	19	Alicante
Barcelona	14.9/3	1 231	35	-	35	1 196	480	1	1	480	716	-	-	Barcelona
Bilbao	14.9/4	48	-	-	-	48	31	-	0	31	-	-	17	Bilbao
Córdoba	14.9/5	136	-	-	-	136	134	3	3	131	2	-	-	Córdoba
Madrid	14.9/6	1 511	648	-	648	863	743	8	8	735	30	-	90	Madrid
Málaga	14.9/7	209	-	-	-	209	209	-	0	209	-	-	-	Málaga
Murcia	14.9/8	254	-	-	-	254	104	0	2	103	-	5	145	Murcia
Palma	14.9/9	110	-	-	-	110	105	1	1	104	-	5	-	Palma
Las Palmas	14.9/10	0	-	-	-	0	0	-	0	-	-	-	-	Las Palmas
Sevilla	14.9/11	184	-	-	-	184	156	5	5	152	28	-	-	Sevilla
València	14.9/12	61	-	-	-	61	58	-	0	58	3	-	-	Valencia
Valladolid	14.9/13	136	-	-	-	136	135	1	1	134	-	-	1	Valladolid
Zaragoza	14.9/14	502	-	-	-	502	347	-	0	347	-	32	124	Zaragoza
Resto de capitales de provincia	14.8/7	2 286	-	-	-	2 286	1 440	35	30	1 409	-	809	37	Other provincial capitals
No capitales de provincia	14.8/8	10 354	-	-	-	10 354	4 937	161	211	4 726	13	5 215	189	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/9	4 079	-	-	-	4 079	3 286	96	609	2 677	567	0	226	2. Provincial Governments
Diputaciones de Régimen Común	14.8/10	692	-	-	-	692	668	18	356	312	0	0	23	Ordinary regime
Diputaciones Forales del País Vasco	14.8/11	3 000	-	-	-	3 000	2 403	27	202	2 201	567	-	31	Specific Status
Consejos y Cabildos Insulares	14.8/12	387	-	-	-	387	215	51	51	164	-	-	172	Island Authorities
3. Ciudades Autónomas	14.8/13	225	-	-	-	225	225	3	3	221	-	-	-	Autonomous cities
PRO MEMORIA: **EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP**	**-**	**2 328**	**130**	**-**	**130**	**2 198**	**1 803**	**27**	**24**	**1 780**	**394**	**-**	**-**	**MEMORANDUM ITEM:** **PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

June 2026 data

EUR millions

14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

14 LOCAL GOVERNMENTS

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.*

14. LOCAL GOVERNMENTS

14.7 Debt according to the Excessive Deficit Procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Memorandum item: Guaranties
			As a percentage GDPmp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Local Governments (FFCCLL)	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
09		34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10		35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11		36 819	3.4	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12		44 003	4.2	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13		42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14		38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15		35 109	3.2	-	1 158	-	1 158	33 951	1 033	32 917	7 374	7 374	-	660
16		32 197	2.9	-	1 158	-	1 158	31 038	750	30 289	7 167	7 167	-	868
17		29 034	2.5	-	993	-	993	28 041	436	27 605	6 918	6 918	-	1 797
18		25 780	2.1	-	859	-	859	24 921	518	24 403	6 587	6 587	-	487
19		23 231	1.9	-	806	-	806	22 425	609	21 816	6 308	6 308	-	434
20		21 953	1.9	-	806	-	806	21 146	351	20 795	6 312	6 312	-	563
21		22 780	1.8	-	606	-	606	22 173	311	21 862	6 176	6 176	-	538
22		23 050	1.7	-	385	-	385	22 665	501	22 164	6 252	6 252	-	471
23		23 314	1.6	-	335	-	335	22 979	480	22 499	6 298	6 298	-	373
24		22 855	1.4	-	463	-	463	22 392	351	22 040	6 270	6 270	-	357
25	P	20 851	1.2	-	683	-	683	20 168	360	19 808	6 071	6 071	-	311
24 *Q3*		23 115	1.5	-	463	-	463	22 652	887	21 765	6 168	6 168	-	599
Q4		22 855	1.4	-	463	-	463	22 392	351	22 040	6 270	6 270	-	357
25 *Q1*	P	22 852	1.4	-	463	-	463	22 389	597	21 792	6 196	6 196	-	399
Q2	P	23 331	1.4	-	683	-	683	22 648	888	21 761	6 239	6 239	-	474
Q3	P	22 477	1.4	-	683	-	683	21 794	770	21 024	6 240	6 240	-	546
Q4	P	20 851	1.2	-	683	-	683	20 168	360	19 808	6 071	6 071	-	311
26 *Q1*	A	20 803	1.2	...	683	-	683	20 120	521	19 599	5 997	5 997	-	370
Q2	A	21 394	1.2	...	683	-	683	20 711	877	19 834	6 065	6 065	-	447

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the Excessive Deficit Procedure (EDP) by type of local government (a)

EUR millions and percentages

		Total		Municipalities and municipal groupings						Provincial Governments				Autonomous cities
			As a percentage of GDPmp (b)	Total	Provincial capitals				Non Provincial capitals	Total	Ordinary regime	Specific Status	Island Authorities	
					Total	More than 500.000 inhabitants	More than 300.000 and less than 500.000 inhab.	Other provincial capitals						
		+13 1=3+9	2	3=4+8	4=5+6+7	5	6	7	8	+12 9=10+11	10	11	12	13
09		34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299
10		35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316
11		36 819	3.4	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320
12		44 003	4.2	36 373	16 436	11 999	1 338	3 099	19 937	7 257	3 351	3 016	889	374
13		42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348
14		38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15		35 109	3.2	29 061	12 730	8 332	1 038	3 360	16 330	5 750	1 838	3 306	606	299
16		32 197	2.9	26 351	11 524	7 202	1 107	3 215	14 826	5 559	1 489	3 409	660	288
17		29 034	2.5	23 726	10 400	6 510	1 009	2 881	13 326	5 078	1 228	3 197	653	230
18		25 780	2.1	21 055	9 084	5 581	838	2 665	11 971	4 472	953	2 995	524	252
19		23 231	1.9	19 098	8 014	4 741	756	2 517	11 084	3 876	730	2 782	364	258
20		21 953	1.9	17 752	7 493	4 297	745	2 452	10 258	3 946	598	3 012	336	255
21		22 780	1.8	18 054	7 256	4 082	799	2 374	10 798	4 452	649	3 365	438	274
22		23 050	1.7	18 443	7 364	4 202	813	2 349	11 079	4 342	649	3 285	408	265
23		23 314	1.6	18 927	7 755	4 550	802	2 403	11 172	4 086	660	3 036	389	302
24		22 855	1.4	18 685	7 709	4 565	815	2 329	10 976	3 941	602	2 919	420	229
25	P	20 851	1.2	17 041	6 763	3 775	719	2 268	10 278	3 568	353	2 854	361	241
24 *Q3*		23 115	1.5	18 545	7 689	4 608	767	2 313	10 856	4 324	943	3 016	366	246
Q4		22 855	1.4	18 685	7 709	4 565	815	2 329	10 976	3 941	602	2 919	420	229
25 *Q1*	P	22 852	1.4	18 436	7 639	4 552	803	2 284	10 797	4 171	880	2 877	415	245
Q2	P	23 331	1.4	18 624	7 791	4 685	803	2 302	10 833	4 488	1 075	3 003	409	220
Q3	P	22 477	1.4	18 109	7 611	4 503	808	2 300	10 498	4 157	924	2 836	397	211
Q4	P	20 851	1.2	17 041	6 763	3 775	719	2 268	10 278	3 568	353	2 854	361	241
26 *Q1*	A	20 803	1.2	16 816	6 690	3 687	747	2 256	10 126	3 754	582	2 812	360	233
Q2	A	21 394	1.2	17 090	6 736	3 698	753	2 286	10 354	4 079	692	3 000	387	225

See notes at the end of the chapter.

14.9 Debt according to the Excessive Deficit Procedure (EDP) Municipalities more than 300,000 inhabitants (a)

EUR millions

		Total municipalities more than 300.000 inhabitants	Alicante	Barcelona	Bilbao	Córdoba	Madrid	Málaga	Murcia	Palma	Las Palmas	Sevilla	València	Valladolid	Zaragoza
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817
15		9 370	119	836	8	238	4 767	595	165	316	63	394	711	129	1 028
16		8 309	92	840	1	222	3 868	542	316	318	49	347	656	108	949
17		7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894
18		6 419	25	837	4	163	2 762	408	330	218	0	279	439	98	855
19		5 497	25	782	13	145	2 233	348	291	182	1	306	367	99	706
20		5 042	1	801	22	145	1 950	317	290	179	1	237	290	107	701
21		4 881	0	951	28	176	1 680	284	267	180	2	233	269	145	666
22		5 015	0	1 117	31	183	1 738	267	250	185	1	216	235	162	629
23		5 352	23	1 333	30	183	1 960	228	269	140	1	239	186	157	603
24		5 380	40	1 390	36	173	1 943	256	259	158	0	266	142	150	568
25	P	4 495	23	1 287	50	130	1 561	197	251	122	0	129	70	144	532
24 *Q3*		5 375	24	1 316	35	169	2 047	233	265	131	0	278	162	143	572
Q4		5 380	40	1 390	36	173	1 943	256	259	158	0	266	142	150	568
25 *Q1*	P	5 355	49	1 383	38	163	1 942	278	253	151	0	258	134	149	556
Q2	P	5 489	49	1 375	40	162	2 110	270	248	160	0	264	127	144	540
Q3	P	5 311	48	1 365	45	159	2 106	291	243	172	-	143	75	142	523
Q4	P	4 495	23	1 287	50	130	1 561	197	251	122	0	129	70	144	532
26 *Q1*	A	4 434	59	1 203	50	134	1 560	216	245	118	-	123	66	142	519
Q2	A	4 451	70	1 231	48	136	1 511	209	254	110	0	184	61	136	502

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1
a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 14.1.

Table 14.3
a. Annual change in column 9 of Table 14.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 14.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4
See notes to Table 14.3.

Table 14.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8
a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2024 data (2026 September update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8+9	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 280 991	884 093	1 256 147	6 873	861 039	24 844	5 297	10 083	801	955	12 170
A. Agriculture, livestock, forestry and fisheries	...	26 539	...	209	25 965	...	82	266	17	7	291
B. Mining and quarrying	1 607	1 370	1 555	32	1 301	52	15	22	-	2	47
C. Manufacturing	97 988	69 742	92 295	1 109	64 746	5 693	1 428	2 308	151	219	2 537
D. Electricity, gas, steam and air conditioning supply	13 617	17 150	13 521	85	17 005	96	52	8	-	55	137
E. Water supply, sanitation, waste management and decontamination	3 663	2 553	3 363	52	2 310	300	97	86	8	32	149
F. Construction	185 168	131 314	183 462	869	129 129	1 706	385	898	33	68	1 254
G. Water supply, sanitation, waste management and decontamination	263 410	171 829	259 340	1 257	167 878	4 070	856	1 731	107	145	2 113
H. Transport and storage	47 289	28 166	45 559	381	26 652	1 730	369	702	62	95	750
I. Hotels and restaurants	108 124	62 759	106 238	502	61 075	1 886	295	852	35	33	797
J. Information and communications	40 548	31 638	38 983	330	30 314	1 565	371	554	69	66	701
K. Activities of holding companies	5 379	6 654	5 379	248	6 400	-	6	-	-	...	254
L. Real estate activities	141 762	115 446	141 636	321	115 033	126	36	50	6	28	357
M. Professional, scientific and technical activities	152 881	109 873	150 974	665	108 009	1 907	449	663	87	86	1 114
N. Administrative and support service activities	91 978	37 452	89 863	349	35 748	2 115	440	808	107	58	789
P. Education	30 242	14 727	28 741	119	14 152	1 501	102	336	18	...	221
Q. Health and social work	36 449	24 229	35 090	151	23 310	1 359	194	507	67	...	345
R. Artistic, recreational and entertainment activities	31 754	18 826	31 223	109	18 457	531	73	164	23	...	182
S. Other services	29 132	13 826	28 925	85	13 555	207	47	128	11	61	132
B) SIZES (considering only employment)											
Large and medium-sized	24 844	16 181	-	-	-	24 844	5 297	10 083	801	955	5 297
Large	...	2 315	-	-	-	...	1 514	-	801	761	1 514
Medium-sized (50 to 250 employees)	...	13 866	-	-	-	...	3 783	10 083	-	194	3 783
Small (< 50 employees)	1 256 147	867 912	1 256 147	6 873	861 039	-	-	-	-	-	6 873

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2024 data (2026 September update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8+9	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	11 172 476	7 691 822	4 666 818	145 568	3 036 288	6 505 658	3 266 036	970 405	273 525	958 025	3 411 604
A. Agriculture, livestock, forestry and fisheries	...	143 985	...	4 038	91 272	...	18 179	24 582	5 914	494	22 217
B. Mining and quarrying	18 718	12 683	10 887	633	6 760	7 831	3 783	1 507	-	129	4 416
C. Manufacturing	1 902 967	1 253 856	721 714	29 805	460 947	1 181 253	491 154	222 827	49 123	151 570	520 959
D. Electricity, gas, steam and air conditioning supply	39 690	28 801	12 046	596	6 916	27 644	20 537	752	-	18 053	21 133
E. Water supply, sanitation, waste management and decontamination	146 742	133 470	23 518	1 373	13 633	123 224	106 663	8 828	2 973	38 436	108 036
F. Construction	921 132	641 088	663 676	18 086	408 250	257 456	123 968	79 817	10 967	52 211	142 054
G. Water supply, sanitation, waste management and decontamination	2 238 113	1 617 395	934 977	27 256	687 786	1 303 136	706 577	159 984	35 792	298 953	733 833
H. Transport and storage	759 277	542 392	272 780	9 306	167 572	486 497	276 503	68 418	20 593	150 861	285 809
I. Hotels and restaurants	972 281	620 837	528 075	11 624	350 910	444 206	169 126	78 188	10 989	29 208	180 750
J. Information and communications	627 489	446 081	165 069	6 826	101 104	462 420	255 902	58 317	23 932	82 499	262 728
K. Activities of holding companies	4 994	6 304	4 994	504	4 943	-	857	-	-	...	1 361
L. Real estate activities	139 174	99 502	119 558	1 844	81 309	19 616	8 956	4 904	2 489	809	10 800
M. Professional, scientific and technical activities	1 008 272	510 740	401 520	14 307	247 225	606 752	154 137	65 860	29 211	45 586	168 444
N. Administrative and support service activities	1 112 375	934 918	259 934	8 342	137 262	852 441	668 589	82 570	38 155	69 768	676 931
P. Education	370 100	132 328	160 314	2 673	61 176	209 786	28 652	33 295	6 532	...	31 325
Q. Health and social work	580 709	381 036	181 211	3 987	101 636	399 498	198 986	51 729	24 698	...	202 973
R. Artistic, recreational and entertainment activities	191 329	100 398	113 794	2 531	61 430	77 535	12 889	15 269	8 279	...	15 420
S. Other services	139 114	86 007	92 751	1 837	46 157	46 363	20 578	13 558	3 877	19 448	22 415
B) SIZES (considering only employment)											
Large and medium-sized	6 505 658	4 509 966	-	-	-	6 505 658	3 266 036	970 405	273 525	958 025	3 266 036
Large	...	3 121 882	-	-	-	...	2 848 357	-	273 525	942 673	2 848 357
Medium-sized (50 to 250 employees)	...	1 388 084	-	-	-	...	417 679	970 405	-	15 352	417 679
Small (< 50 employees)	4 666 818	3 181 856	4 666 818	145 568	3 036 288	-	-	-	-	-	145 568

15.C Balance sheet, profit and loss account and ratios. 2024

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	28.3	20.6	42.5	25.5
2 Of which: Adjustment to current prices	7.4	3.8	13.9	4.8
3 Financial investments in group companies and associates	38.1	52.5	11.9	51.1
4 Long term	33.1	46.1	9.5	45.4
5 Short term	5.0	6.4	2.4	5.6
6 Trade and other receivables	11.4	10.8	12.7	8.1
7 Cash and cash equivalents	6.0	4.1	9.4	4.0
8 Other assets	16.1	12.0	23.5	11.3
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	54.4	49.4	63.3	47.8
11 Interest-bearing external funds	29.1	34.5	19.4	36.0
12 Long term	20.1	23.4	14.3	26.4
13 Short term	9.0	11.1	5.1	9.6
14 Trade credits and other accounts payable	14.7	13.6	16.7	9.9
15 Other non interest-bearing credits	1.8	2.5	0.6	6.3
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover	143.4	145.9	140.1	153.0
18 Inputs	61.3	64.5	57.0	67.7
19 Of which: Net purchases	38.0	41.5	33.3	44.0
20 Gross value added at factor cost	38.7	35.5	43.0	32.3
21 Personnel costs	24.7	21.1	29.5	16.3
22 Gross operating profit	14.0	14.3	13.5	16.0
23 Financial revenue	4.1	5.8	1.9	4.8
24 Financial costs	3.1	4.1	1.7	3.7
25 Depreciation and operating provisions	4.8	5.5	3.8	5.8
26 Ordinary net profit	10.3	10.6	9.9	11.3
27 Other income and expenses	0.8	2.0	-0.8	1.8
28 Corporate income tax	1.8	1.5	2.3	1.7
29 Profit/loss for the year	7.7	7.1	8.4	7.8
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	6.6	6.9	6.0	7.2
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	4.1	4.2	3.8	3.4
32 R.3 Ordinary return on equity	8.0	8.9	6.7	10.1
33 R.4 Return on investment - cost of debt (R.1 - R.2)	2.5	2.7	2.3	3.8
34 R.5 Margin on sales	10.0	10.2	9.9	10.9
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	34.9	41.1	23.4	43.0
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	393.8	450.9	293.7	487.8
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	16.5	19.6	11.0	16.8

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	-0.6	0.4	-2.5	4.7	1.5	3.2	-13.1	13.6	6.4	7.9	-0.7	-26.7	-54.1
09	-13.3	-15.6	-8.8	-4.6	-5.3	0.8	-16.8	-23.0	-24.3	0.7	0.6	-25.3	6.0
10	2.1	3.7	-0.6	-0.8	-1.0	0.3	-0.3	-7.1	-11.1	3.4	0.6	7.3	-12.5
11	1.9	4.2	-2.1	0.7	-0.4	1.1	-7.6	9.9	10.2	0.4	-0.7	-16.0	-27.1
12	-2.8	-1.9	-4.6	-2.7	-2.3	-0.4	-8.6	-1.0	3.4	-5.3	0.9	-27.3	-
13	-1.6	-1.4	-2.1	-1.4	-1.1	-0.3	-3.7	-5.4	-4.9	-1.4	0.9	3.4	-
14	2.4	1.9	3.3	2.8	2.8	-	4.5	-6.3	-4.0	-1.6	-0.7	10.5	-
15	3.4	1.3	7.5	4.3	5.4	-1.1	14.3	-10.7	-10.8	-0.8	0.9	31.0	-4.4
16	2.7	0.8	6.0	5.2	5.7	-0.5	7.4	-8.7	-10.5	0.3	1.5	16.3	33.5
17	6.7	7.2	5.8	6.4	6.4	-	4.7	-9.8	-8.0	0.1	-1.9	14.0	0.6
18	5.3	5.9	4.3	6.3	5.1	1.1	0.8	-4.9	-5.7	0.4	0.4	3.8	46.6
19	2.7	1.6	4.7	6.2	4.6	1.5	2.0	-2.0	-5.0	3.3	-0.3	5.6	-7.2
20	-12.6	-12.6	-12.6	-5.1	-5.5	0.4	-26.9	-3.4	-8.0	4.6	-	-42.5	-67.8
21	14.3	14.7	13.6	8.2	6.6	1.5	26.6	-1.1	-6.7	5.4	0.2	30.0	159.7
22	21.3	25.5	14.2	10.4	7.4	2.8	21.8	15.9	14.5	2.2	-0.8	38.9	24.2
23	2.6	-1.2	9.8	9.8	5.7	3.8	9.7	50.2	60.0	-9.1	-0.8	9.5	-2.9
24	4.3	2.7	7.1	7.7	4.6	3.0	5.9	17.2	12.6	5.0	-0.4	8.5	7.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
21 *Q1*	-6.0	-8.2	-1.2	-2.3	-2.6	0.4	0.3	-2.4	-7.6	5.0	0.2	11.2	-
Q2	28.2	30.5	23.6	6.7	7.7	-1.0	56.9	-13.0	-15.3	3.0	-0.7	-	-
Q3	16.4	17.3	14.6	3.1	3.8	-0.7	30.9	-8.4	-14.8	6.0	0.4	91.4	-
Q4	23.1	26.4	15.8	6.0	3.4	2.6	30.3	9.8	5.6	12.6	-8.4	-11.5	-10.5
22 *Q1*	26.6	33.3	12.4	6.2	4.0	2.1	21.1	8.7	-3.2	12.4	-0.5	67.6	-
Q2	37.8	40.8	31.2	7.5	4.1	3.2	62.6	20.4	6.7	12.8	0.9	115.8	51.9
Q3	34.8	39.7	24.3	7.1	3.4	3.6	43.6	18.8	8.7	10.2	-0.1	102.5	19.1
Q4	17.1	15.6	20.7	7.6	2.8	4.7	35.9	34.0	28.7	8.0	-2.7	58.9	1.0
23 *Q1*	10.0	4.8	23.1	9.7	3.1	6.5	39.7	36.4	47.7	-9.8	-1.5	86.3	11.8
Q2	-7.7	-11.4	1.0	9.7	2.9	6.7	-6.7	66.7	85.8	-13.8	-5.3	-20.1	-36.7
Q3	-5.8	-11.5	7.9	7.2	2.7	4.5	8.4	44.6	74.5	-27.2	-2.7	18.2	65.7
Q4	-6.2	-7.1	-4.1	7.0	2.6	4.3	-15.0	23.7	48.0	-24.7	0.4	-26.8	-68.6
24 *Q1*	-0.3	-1.3	2.0	4.9	2.5	2.3	-0.9	33.6	43.6	-8.3	-1.7	-5.0	31.5
Q2	7.5	7.1	8.2	4.0	2.8	1.2	12.6	14.1	17.0	-3.4	0.5	19.0	55.4
Q3	-0.1	1.5	-3.1	4.9	2.0	2.8	-9.9	3.9	1.3	0.3	2.3	-18.5	-47.6
Q4	5.3	2.9	10.9	4.7	1.9	2.7	18.5	0.8	-0.8	1.4	0.2	31.5	71.9
25 *Q1*	3.8	5.9	-1.0	5.0	1.7	3.2	-7.0	-9.7	-10.7	0.6	0.4	-17.5	21.1
Q2	0.9	1.6	-0.7	6.1	1.8	4.2	-7.2	-16.9	-14.9	-1.3	-0.7	1.9	-10.6
Q3	2.1	-0.1	6.9	4.4	1.4	3.0	9.2	-9.5	-7.9	0.6	-2.2	9.8	74.2
Q4	3.1	3.3	2.8	5.7	1.1	4.6	-0.2	-6.9	-7.0	0.9	-0.8	-1.1	64.4
26 *Q1*	3.8	1.0	10.7	4.4	1.2	3.2	17.7	5.7	0.7	2.3	2.7	33.9	-28.9
Q2	14.0	14.1	13.7	3.8	0.9	2.8	23.8	6.8	3.4	4.1	-0.7	29.2	60.8

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.7	-6.4	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	0.1	0.1	-	1.0	-0.5	1.5	-1.1	-8.2	-4.8	-1.9	-1.5	-19.5	111.9
15	-2.7	-6.4	5.6	2.2	1.4	0.8	9.5	-8.7	-8.7	-0.9	0.9	18.1	-54.5
16	-0.6	-2.8	4.0	0.9	1.5	-0.6	7.4	-11.7	-9.9	-1.1	-0.7	19.2	163.0
17	5.9	8.7	0.6	2.8	2.5	0.3	-1.6	-9.5	-10.6	1.0	0.1	4.3	-20.4
18	5.2	6.6	2.2	3.2	1.3	1.9	1.2	-5.0	-5.3	-0.2	0.5	8.1	89.1
19	-	-0.6	1.4	3.3	0.9	2.4	-0.5	-5.8	-9.4	3.3	0.3	1.5	-12.8
20	-19.9	-19.2	-21.2	-4.2	-6.2	2.0	-38.4	-10.4	-11.8	0.5	0.9	-56.5	-80.6
21	14.5	15.4	12.7	3.3	3.0	0.4	27.3	-3.3	-8.1	6.5	-1.7	29.6	-
22	28.5	31.3	22.2	7.1	3.6	3.4	40.9	21.4	11.3	10.7	-0.6	83.3	33.0
23	-2.9	-6.6	6.2	8.4	2.8	5.4	4.1	40.7	61.4	-18.7	-2.0	-0.7	-30.5
24	3.0	2.5	4.3	4.6	2.3	2.3	3.9	11.3	12.9	-2.0	0.4	6.0	20.3
25	2.5	2.7	2.0	5.3	1.5	3.8	-1.3	-10.8	-10.2	0.2	-0.8	-1.0	32.4
24 *Q3*	2.3	2.3	2.2	4.6	2.4	2.1	-	15.6	18.4	-3.4	0.6	-2.8	6.8
Q4	3.0	2.5	4.3	4.6	2.3	2.3	3.9	11.3	12.9	-2.0	0.4	6.0	20.3
25 *Q1*	3.8	5.9	-1.0	5.0	1.7	3.2	-7.0	-9.7	-10.7	0.6	0.4	-17.5	21.1
Q2	2.3	3.7	-0.8	5.6	1.8	3.7	-7.1	-13.4	-12.8	-0.4	-0.2	-6.2	1.0
Q3	2.2	2.5	1.7	5.2	1.6	3.5	-1.7	-12.0	-11.2	-	-0.8	-1.0	15.8
Q4	2.5	2.7	2.0	5.3	1.5	3.8	-1.3	-10.8	-10.2	0.2	-0.8	-1.0	32.4
26 *Q1*	3.8	1.0	10.7	4.4	1.2	3.2	17.7	5.7	0.7	2.3	2.7	33.9	-28.9
Q2	8.8	7.4	12.2	4.1	1.1	3.0	20.9	6.3	2.1	3.2	1.0	30.9	19.3

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
08	-2.6	-1.2	-7.4	2.9	-0.7	3.7	-21.9	2.7	-3.1	8.5	-2.7	-35.0	-71.1
09	-21.0	-22.6	-16.0	-7.7	-8.0	0.3	-31.9	-25.8	-25.0	-1.4	0.6	-52.9	-81.6
10	9.5	11.2	4.3	-1.3	-2.6	1.3	18.3	-8.6	-7.5	-0.3	-0.8	66.4	-
11	7.4	10.2	-1.6	1.3	-0.6	1.9	-7.7	8.8	5.9	1.5	1.4	-5.9	49.7
12	-0.9	0.1	-4.8	-2.0	-2.6	0.6	-10.8	-3.3	1.6	-4.3	-0.6	-19.2	-76.4
13	-1.1	-1.0	-1.5	-0.8	-1.1	0.3	-3.1	-5.6	-5.5	0.2	-0.3	-7.5	11.0
14	2.0	1.3	4.8	2.2	1.9	0.3	10.9	-3.4	2.8	-6.6	0.4	21.2	-
15	1.5	-1.1	11.1	3.1	3.9	-0.8	28.0	-14.1	-12.8	-1.9	0.6	43.5	-33.8
16	1.1	-0.3	5.6	4.7	4.2	0.5	7.1	-12.6	-10.5	-2.3	0.2	13.5	39.9
17	7.7	8.6	4.7	4.9	4.2	0.7	4.5	-3.2	-1.4	-0.4	-1.4	5.8	7.8
18	4.8	5.5	2.4	4.8	3.6	1.1	-1.2	-5.7	-7.1	0.8	0.6	-4.0	-1.3
19	-0.4	-0.9	1.3	4.3	2.9	1.3	-3.5	-3.0	-0.4	-1.1	-1.5	-6.6	-11.4
20	-13.5	-14.5	-10.5	-3.7	-3.6	-	-22.4	-6.2	-11.7	5.0	0.5	-35.5	-26.8
21	17.0	18.5	12.3	5.1	4.1	1.0	27.4	4.0	1.7	2.1	0.2	37.3	34.7
22	23.0	27.2	9.9	7.4	4.4	2.9	13.9	19.6	10.4	9.0	0.2	22.6	-1.2
23	-1.7	-4.3	7.9	7.7	3.4	4.2	8.3	81.4	84.7	-2.0	-1.3	8.6	10.3
24	1.5	0.4	5.5	6.5	2.5	3.9	3.9	17.7	17.2	0.6	-0.1	2.8	6.2

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
21 *Q1*	3.9	-2.0	44.2	0.9	1.4	-0.5	-	16.3	8.0	10.7	-2.4	-	-
Q2	67.0	65.5	74.7	9.1	8.2	0.9	-	22.4	20.3	1.9	0.2	-	-
Q3	27.8	28.6	23.6	1.0	2.3	-1.2	76.4	6.3	8.2	-3.2	1.3	-	-
Q4	32.0	35.5	13.8	-1.4	-2.5	1.1	47.7	49.4	55.0	5.3	-10.9	-23.1	-66.8
22 *Q1*	38.6	42.5	20.8	4.8	0.7	4.1	40.9	3.0	-3.7	6.7	-	93.0	171.1
Q2	57.2	54.2	72.3	6.1	1.8	4.2	151.7	19.9	3.6	13.9	2.4	-	177.7
Q3	37.9	44.9	-1.4	7.4	1.0	6.3	-13.3	34.2	10.6	25.8	-2.2	-45.6	-
Q4	19.4	20.3	14.2	9.4	3.6	5.5	21.2	42.7	15.2	25.5	2.0	119.5	37.1
23 *Q1*	2.7	3.0	1.5	8.1	2.5	5.5	-4.8	96.1	67.7	28.0	0.4	-13.8	-6.8
Q2	-22.1	-18.9	-36.6	10.2	1.5	8.6	-60.2	133.8	118.1	22.4	-6.7	-75.6	-72.0
Q3	-4.7	-11.0	47.4	7.7	2.1	5.5	113.9	93.5	85.3	7.8	0.4	-	-
Q4	-6.5	-6.6	-5.7	3.7	1.2	2.5	-18.2	59.5	67.1	2.2	-9.8	-71.1	-
24 *Q1*	1.3	-0.5	10.9	6.2	1.9	4.3	15.9	27.4	28.1	-0.6	-0.1	23.5	5.4
Q2	10.9	10.4	13.5	6.1	1.9	4.1	23.7	15.9	17.8	-1.8	-0.1	36.9	26.5
Q3	-2.9	2.9	-31.9	4.3	2.2	2.0	-61.9	-12.5	-9.4	-5.4	2.3	-93.6	-
Q4	3.3	1.4	15.5	5.9	2.5	3.3	31.5	-15.9	-16.3	-4.1	4.5	113.1	-
25 *Q1*	0.9	4.8	-19.4	4.5	1.9	2.6	-42.1	-12.5	-11.7	-1.2	0.4	-79.0	-73.9
Q2	-4.5	-2.0	-19.2	3.8	2.4	1.4	-44.6	-18.8	-18.1	-1.1	0.4	-53.8	-50.9
Q3	-4.9	-7.3	13.9	2.8	0.8	1.9	35.6	-1.3	-0.2	0.8	-1.9	-	-
Q4	1.1	0.9	2.5	3.5	-	3.5	1.2	-13.2	-6.5	-3.8	-2.9	20.9	59.9
26 *Q1*	2.1	-2.2	31.6	3.9	0.8	3.1	77.5	-15.1	-14.7	-2.6	2.2	-	116.2
Q2	23.5	20.1	48.8	3.4	0.7	2.7	138.8	-5.2	-8.6	2.4	1.0	-	170.3

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6
13	-9.7	-9.4	-12.0	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.4	-2.3	-4.6	1.0	1.3	-43.7	-
15	-7.9	-13.2	30.9	1.7	1.2	0.6	105.8	-10.4	-8.0	-6.4	4.0	-	-93.4
16	-1.0	-2.5	6.3	3.0	1.9	1.1	10.2	-13.0	-0.3	-9.5	-3.2	16.5	-
17	10.7	11.8	5.4	2.7	1.7	1.0	8.5	11.3	16.0	-4.1	-0.6	6.7	6.0
18	7.8	9.8	-1.7	3.1	0.9	2.2	-6.6	-2.7	-9.1	5.4	1.0	-6.5	0.2
19	-3.0	-2.3	-7.2	2.5	-0.3	2.8	-18.2	-3.8	12.4	-10.4	-5.8	-19.7	-16.4
20	-25.1	-24.8	-27.1	-3.4	-5.0	1.6	-59.0	-26.5	-34.7	5.3	2.9	-95.0	-36.0
21	29.7	28.6	36.2	2.2	2.2	-	142.9	23.1	21.5	3.4	-1.8	-	0.6
22	37.6	39.5	27.4	6.9	1.8	5.1	54.2	26.6	7.9	17.8	0.9	130.1	29.3
23	-8.4	-8.9	-5.5	7.4	1.8	5.5	-17.1	89.5	80.5	13.9	-4.9	-38.2	-42.8
24	3.0	3.5	0.6	5.6	2.1	3.4	-5.3	1.3	2.7	-3.3	1.9	-9.3	-53.3
25	-1.8	-0.9	-7.5	3.7	1.3	2.3	-20.8	-11.7	-9.5	-1.3	-0.9	-26.3	38.4
24 *Q3*	3.0	4.2	-3.6	5.6	2.0	3.5	-13.3	8.4	10.4	-2.9	0.9	-28.1	-81.4
Q4	3.0	3.5	0.6	5.6	2.1	3.4	-5.3	1.3	2.7	-3.3	1.9	-9.3	-53.3
25 *Q1*	0.9	4.8	-19.4	4.5	1.9	2.6	-42.1	-12.5	-11.7	-1.2	0.4	-79.0	-73.9
Q2	-1.9	1.3	-19.3	4.2	2.2	2.0	-43.2	-15.6	-14.9	-1.1	0.4	-67.6	-63.3
Q3	-2.8	-1.5	-10.8	3.7	1.7	2.0	-28.2	-11.3	-10.4	-0.6	-0.3	-49.3	16.3
Q4	-1.8	-0.9	-7.5	3.7	1.3	2.3	-20.8	-11.7	-9.5	-1.3	-0.9	-26.3	38.4
26 *Q1*	2.1	-2.2	31.6	3.9	0.8	3.1	77.5	-15.1	-14.7	-2.6	2.2	-	116.2
Q2	12.5	8.7	39.7	3.7	0.8	2.9	104.6	-10.5	-11.8	-0.3	1.6	-	151.7

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	7.7	6.7	6.9	6.8	9.8	6.7	8.8	6.4	19.2	22.1	8.4	7.6	8.2	5.7	5.6	3.7
09	6.3	4.8	7.1	6.3	6.3	3.7	6.1	4.8	22.4	20.5	7.6	6.0	5.9	4.2	3.4	2.0
10	4.7	4.6	6.0	5.6	3.7	5.0	5.0	5.2	21.7	20.0	5.6	5.8	4.2	3.8	2.1	1.6
11	4.6	4.2	5.6	5.2	5.2	5.1	5.6	5.2	18.8	16.5	5.6	5.3	4.0	3.7	1.9	1.2
12	4.4	3.9	5.1	5.8	5.3	4.8	5.4	4.3	16.3	14.0	5.4	4.9	3.8	3.6	1.5	0.9
13	4.0	4.0	5.8	5.7	5.2	5.0	4.7	5.4	14.2	13.1	5.0	5.0	4.1	4.2	1.1	1.2
14	4.1	4.3	5.7	4.3	4.9	5.8	5.4	5.7	13.4	10.0	5.0	5.2	4.4	5.2	1.3	1.9
15	4.4	4.6	4.3	4.8	5.8	7.5	6.0	7.0	10.8	10.3	5.1	5.1	5.5	6.3	2.0	2.7
16	4.7	5.1	5.0	5.4	7.7	8.4	7.3	8.2	10.1	11.1	5.2	5.6	6.6	7.0	2.8	3.1
17	5.2	5.4	5.4	5.3	8.7	8.8	8.5	8.6	11.4	12.3	5.6	5.9	7.6	7.3	3.3	3.6
18	5.5	5.6	5.3	5.3	9.1	8.4	8.8	9.0	11.9	10.9	5.9	6.0	7.6	7.1	3.8	3.7
19	5.6	5.8	5.3	6.0	8.5	7.8	9.2	8.2	11.0	11.3	6.0	6.4	7.4	6.9	3.9	3.7
20	5.9	4.0	6.2	5.3	7.9	5.3	8.4	4.3	11.3	6.7	6.4	4.3	7.0	5.3	3.8	2.6
21	4.0	4.1	6.6	6.1	5.6	7.0	4.4	7.1	6.5	5.6	4.3	4.0	5.8	6.9	2.7	3.8
22	4.2	5.1	6.2	8.0	7.5	8.6	7.6	9.0	6.3	7.8	4.0	5.1	7.5	8.1	4.1	4.6
23	5.2	6.2	8.1	9.3	8.6	9.5	9.1	9.6	7.0	8.9	5.1	6.4	8.6	9.7	4.7	5.1
24	6.3	6.6	10.0	8.9	9.6	9.6	9.8	10.5	8.9	10.2	6.4	6.8	10.3	10.4	5.2	5.4

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
21 *Q1*	1.6	6.7	4.9	0.5	3.7	-2.4	6.9	0.1	2.3	1.6	3.5	...
Q2	2.5	5.4	6.6	1.6	5.3	-0.4	7.8	1.0	3.3	2.5	6.2	...
Q3	3.1	6.7	3.8	2.3	8.0	1.5	7.3	1.3	2.1	3.1	6.4	...
Q4	4.3	8.6	5.1	3.4	7.0	1.4	6.4	3.1	7.8	4.3	5.7	...
22 *Q1*	2.2	3.4	8.7	1.3	8.2	-1.0	6.4	0.3	3.7	2.2	5.5	...
Q2	4.3	4.4	19.8	2.6	9.1	2.2	8.2	1.2	5.4	4.3	6.8	...
Q3	4.6	11.0	2.5	3.2	10.9	3.2	8.8	1.5	8.4	4.6	5.9	...
Q4	5.6	10.0	7.7	4.3	8.2	3.8	11.5	3.2	6.3	5.6	6.7	...
23 *Q1*	4.0	10.6	7.6	2.1	6.9	1.3	8.0	1.0	2.8	4.0	5.9	...
Q2	4.5	8.5	5.6	3.5	7.7	5.0	8.9	2.0	5.1	4.4	10.0	...
Q3	6.4	10.3	10.8	5.2	11.9	6.1	10.0	3.5	4.0	6.4	6.6	...
Q4	6.1	8.6	4.6	5.7	9.2	4.4	10.0	5.2	6.7	6.1	7.5	...
24 *Q1*	4.3	10.0	9.3	2.8	7.7	2.5	11.0	1.4	2.8	4.3	4.4	...
Q2	5.3	9.8	7.9	4.2	10.1	5.8	10.6	2.4	5.5	5.3	10.3	...
Q3	5.4	10.6	2.4	4.8	11.4	7.0	10.4	2.8	3.1	5.4	8.3	...
Q4	7.2	9.5	7.5	6.7	13.0	5.0	16.0	5.5	8.2	7.2	4.2	...
25 *Q1*	3.6	8.9	3.1	2.7	10.6	2.8	11.5	0.8	4.4	3.6	5.2	...
Q2	5.0	7.8	4.2	4.5	13.5	6.5	13.4	2.2	5.2	5.0	9.1	...
Q3	5.7	9.2	5.0	5.1	17.3	7.3	13.8	2.2	5.6	5.7	8.4	...
Q4	6.5	8.4	9.3	5.9	12.7	5.6	11.7	4.4	8.0	6.5	9.3	...
26 *Q1*	4.5	10.0	10.9	2.8	12.2	2.6	9.8	0.9	3.9	4.5	5.0	...
Q2	6.2	9.4	13.5	4.9	14.9	6.5	11.7	2.4	5.2	6.2	9.3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.0	...
14	5.4	5.1	3.0	5.7	10.2	3.2	16.2	5.0	5.7	5.4	3.1	...
15	5.2	4.9	8.3	5.0	11.6	3.4	16.0	3.7	8.4	5.2	5.6	...
16	5.9	5.7	9.4	5.6	13.4	4.1	18.0	3.9	8.2	5.9	6.5	...
17	5.9	5.1	10.0	5.8	12.6	4.7	17.1	4.0	6.6	5.9	7.1	...
18	6.5	6.3	9.3	6.3	16.4	5.3	16.0	4.5	4.7	6.5	8.0	...
19	6.8	8.1	7.6	6.6	13.4	5.2	16.1	5.2	3.8	6.8	6.5	...
20	4.3	7.2	1.4	4.1	5.4	-1.1	8.9	4.7	4.9	4.3	4.0	...
21	4.0	7.0	5.6	3.3	6.7	0.1	7.6	3.1	5.2	4.0	5.6	...
22	5.1	7.6	10.9	3.9	10.0	2.1	9.5	2.9	7.2	5.1	6.3	...
23	6.6	10.4	7.6	5.7	10.0	4.4	10.1	4.9	6.9	6.5	7.6	...
24	7.2	10.7	7.4	6.5	12.0	5.3	14.3	5.3	5.6	7.2	6.9	...
25	6.5	9.2	6.2	6.1	14.8	5.9	13.7	4.2	6.5	6.5	8.0	...
24 *Q3*	5.5	10.9	6.8	4.4	10.0	5.3	10.8	2.7	4.1	5.5	7.7	...
Q4	7.2	10.7	7.4	6.5	12.0	5.3	14.3	5.3	5.6	7.2	6.9	...
25 *Q1*	3.6	8.9	3.1	2.7	10.6	2.8	11.5	0.8	4.4	3.6	5.2	...
Q2	4.7	8.4	3.7	4.1	12.4	5.1	12.8	2.0	5.1	4.7	7.2	...
Q3	5.1	8.9	4.2	4.6	14.2	5.8	13.2	2.2	5.4	5.1	7.6	...
Q4	6.5	9.2	6.2	6.1	14.8	5.9	13.7	4.2	6.5	6.5	8.0	...
26 *Q1*	4.5	10.0	10.9	2.8	12.2	2.6	9.8	0.9	3.9	4.5	5.0	...
Q2	5.7	9.7	12.3	4.3	13.8	5.1	10.8	2.2	4.9	5.7	7.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	4.8	5.1	4.1	4.4	5.4	5.3	5.3	5.5	5.5	5.6	4.7	4.9	5.1	6.0	5.1	5.5
09	5.1	3.8	4.4	3.6	5.3	4.0	5.6	4.5	5.5	5.3	4.9	3.6	5.8	4.6	5.4	4.6
10	3.8	3.4	3.6	3.4	4.0	3.7	4.5	3.9	5.7	4.3	3.5	3.3	4.4	3.6	4.5	3.6
11	3.4	3.7	3.5	4.0	3.7	3.9	3.9	4.2	4.2	4.3	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.8	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.0	4.2	3.7	3.7
13	3.8	3.6	4.1	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.5	4.1	3.7	3.3
14	3.6	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.3	3.1
15	3.4	3.1	3.7	3.5	3.5	3.1	3.8	3.2	2.7	2.5	3.5	3.1	3.8	3.2	3.1	2.8
16	3.1	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.8	3.2	2.9	3.4	2.9	2.8	2.5
17	2.7	2.5	3.0	2.9	2.7	2.7	2.8	2.5	2.6	2.4	2.7	2.5	2.9	2.6	2.5	2.3
18	2.5	2.4	2.8	2.9	2.7	2.5	2.5	2.3	2.5	1.9	2.6	2.4	2.5	2.3	2.4	2.3
19	2.3	2.2	2.9	2.3	2.4	2.4	2.3	2.2	2.0	2.0	2.4	2.2	2.3	2.2	2.2	2.2
20	2.2	2.0	2.3	1.9	2.4	2.1	2.2	2.1	2.1	2.2	2.2	2.1	2.2	2.1	2.2	1.9
21	2.0	1.9	2.1	1.6	2.1	2.2	2.1	2.2	2.1	1.9	2.1	1.9	2.1	2.2	1.9	1.9
22	2.0	2.2	1.7	1.7	2.2	2.5	2.1	2.4	2.0	2.4	1.9	2.3	2.2	2.4	2.0	2.1
23	2.2	3.6	1.7	3.1	2.3	4.3	2.4	4.1	2.4	4.4	2.3	3.7	2.4	3.9	2.1	2.9
24	3.6	4.1	3.1	3.6	4.3	5.1	4.2	4.7	4.3	5.0	3.7	4.2	3.9	4.4	3.0	3.3

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
21 *Q1*	1.6	1.5	2.2	1.6	2.0	1.4	1.3	1.6	3.0	1.6	1.4	...
Q2	1.5	1.4	1.8	1.5	1.9	1.5	1.7	1.4	2.9	1.5	1.8	...
Q3	1.7	1.2	2.2	1.7	2.0	1.5	1.4	1.8	3.1	1.7	1.7	...
Q4	1.8	1.7	2.5	1.8	2.0	1.5	1.2	1.9	3.9	1.8	2.1	...
22 *Q1*	1.5	1.0	2.1	1.6	1.9	1.3	1.2	1.7	3.0	1.5	1.2	...
Q2	1.6	0.9	1.8	1.7	2.2	1.5	1.3	1.8	2.9	1.6	1.4	...
Q3	1.9	0.9	2.4	2.1	2.3	1.5	1.4	2.2	3.5	1.9	1.3	...
Q4	2.3	1.3	2.9	2.6	3.2	1.9	2.3	2.6	5.0	2.3	2.3	...
23 *Q1*	2.3	1.7	3.5	2.3	3.7	2.1	2.4	2.2	3.6	2.3	1.5	...
Q2	2.9	2.0	3.8	3.0	4.2	2.3	3.1	3.1	4.0	2.9	2.2	...
Q3	3.3	2.5	4.5	3.2	3.9	2.6	3.6	3.3	4.6	3.3	3.1	...
Q4	3.5	3.2	4.9	3.4	6.2	2.7	3.8	3.2	4.8	3.5	3.4	...
24 *Q1*	3.3	2.7	4.5	3.2	5.2	2.6	3.7	3.2	4.3	3.3	2.6	...
Q2	3.5	2.7	4.6	3.5	4.6	2.8	5.2	3.3	4.6	3.5	3.3	...
Q3	3.3	2.8	4.2	3.3	4.8	2.6	4.4	3.2	4.4	3.3	2.6	...
Q4	3.5	3.1	4.1	3.5	5.4	2.5	3.1	3.5	4.6	3.5	3.1	...
25 *Q1*	2.9	2.6	3.9	2.9	4.3	2.4	4.8	2.7	4.5	2.9	2.1	...
Q2	2.9	2.7	3.7	2.8	4.3	2.5	3.6	2.7	4.3	2.9	1.6	...
Q3	3.0	2.6	4.1	2.9	5.0	2.4	4.0	2.8	4.3	3.0	2.0	...
Q4	3.2	2.6	3.9	3.2	4.6	2.6	5.1	3.1	4.9	3.2	2.8	...
26 *Q1*	2.9	2.5	3.3	2.9	3.2	2.4	3.5	2.9	4.3	2.9	1.9	...
Q2	2.9	2.7	3.5	2.9	3.5	2.6	4.5	2.8	3.9	2.9	2.3	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.8	...
15	3.0	3.2	2.4	3.0	3.0	2.2	2.1	3.2	5.4	3.0	2.1	...
16	2.7	2.9	2.3	2.6	2.2	2.0	1.7	2.9	4.6	2.7	2.3	...
17	2.4	2.6	2.7	2.2	1.9	1.8	1.5	2.4	3.5	2.4	2.2	...
18	2.3	2.3	2.5	2.2	2.2	1.8	1.3	2.3	3.6	2.3	2.2	...
19	2.0	2.0	2.8	2.0	2.5	1.7	1.2	2.0	3.6	2.0	1.8	...
20	1.8	1.7	1.8	1.8	2.2	1.6	1.3	1.8	2.9	1.8	1.5	...
21	1.7	1.5	2.2	1.6	2.0	1.5	1.4	1.7	3.2	1.7	1.7	...
22	1.8	1.0	2.3	2.0	2.4	1.5	1.6	2.1	3.7	1.8	1.6	...
23	3.0	2.3	4.2	3.0	4.5	2.4	3.2	2.9	4.2	3.0	2.5	...
24	3.4	2.8	4.4	3.4	5.0	2.6	4.1	3.3	4.5	3.4	2.9	...
25	3.0	2.6	3.9	2.9	4.6	2.5	4.4	2.8	4.4	3.0	2.1	...
24 *Q3*	3.4	2.7	4.4	3.3	4.8	2.7	4.5	3.3	4.4	3.4	2.8	...
Q4	3.4	2.8	4.4	3.4	5.0	2.6	4.1	3.3	4.5	3.4	2.9	...
25 *Q1*	2.9	2.6	3.9	2.9	4.3	2.4	4.8	2.7	4.5	2.9	2.1	...
Q2	2.9	2.7	3.8	2.8	4.3	2.5	4.2	2.7	4.4	2.9	1.9	...
Q3	2.9	2.7	3.9	2.9	4.6	2.5	4.1	2.7	4.3	2.9	1.9	...
Q4	3.0	2.6	3.9	2.9	4.6	2.5	4.4	2.8	4.4	3.0	2.1	...
26 *Q1*	2.9	2.5	3.3	2.9	3.2	2.4	3.5	2.9	4.3	2.9	1.9	...
Q2	2.9	2.6	3.4	2.9	3.3	2.5	4.0	2.8	4.1	2.9	2.1	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.13 Significant ratios: R.3 Ordinary return on equity. Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	9.9	7.9	8.6	8.4	12.5	7.5	10.4	6.8	34.8	45.6	11.6	10.0	10.2	5.4	5.8	2.7
09	7.3	5.5	9.0	8.3	7.0	3.5	6.4	5.0	44.6	36.7	10.0	8.2	5.9	3.9	2.4	0.6
10	5.4	5.6	7.8	7.2	3.6	5.7	5.2	5.9	37.8	34.0	7.5	8.0	4.1	3.9	0.9	0.6
11	5.6	4.7	7.2	6.0	6.1	5.8	6.6	5.8	33.2	25.3	7.7	6.8	4.2	3.5	1.0	-
12	5.0	3.9	5.8	6.9	6.3	5.4	6.2	4.4	24.9	20.5	7.0	5.9	3.7	3.2	0.4	-0.5
13	4.1	4.3	6.9	6.8	6.2	6.0	5.0	6.1	21.0	19.3	6.0	6.2	3.9	4.2	-0.1	0.2
14	4.4	5.0	6.9	4.8	6.0	7.2	6.1	6.8	19.8	15.6	6.2	6.5	4.7	6.0	0.4	1.3
15	5.0	5.6	4.7	5.7	7.3	10.2	7.2	9.1	16.3	15.2	6.4	6.7	6.4	7.8	1.5	2.6
16	5.9	6.6	6.0	7.1	10.5	11.6	9.6	11.2	15.0	16.4	7.0	7.9	8.1	9.0	2.9	3.3
17	6.8	7.3	7.1	6.9	12.1	12.1	11.5	11.7	17.5	18.0	7.8	8.4	9.8	9.5	3.6	4.1
18	7.4	7.4	6.9	6.6	12.5	11.4	12.1	12.3	17.2	16.5	8.3	8.4	10.1	9.4	4.3	4.2
19	7.6	7.9	6.8	8.3	11.7	10.4	12.7	10.9	16.8	17.1	8.5	9.2	9.8	9.0	4.5	4.3
20	8.0	5.1	8.4	7.5	10.7	7.0	11.2	5.4	17.4	10.2	9.3	5.8	9.3	6.9	4.4	2.8
21	5.2	5.4	9.5	9.9	7.4	9.6	5.6	9.4	10.0	8.6	5.8	5.4	7.7	9.2	3.0	4.5
22	5.5	6.7	10.1	12.9	10.1	11.7	10.2	12.1	9.8	11.4	5.5	7.1	10.1	10.8	4.8	5.3
23	6.9	7.7	13.6	13.4	11.8	11.9	12.1	11.8	10.2	12.0	7.1	8.2	11.4	12.1	5.5	5.7
24	7.7	8.0	14.4	12.0	12.0	11.6	12.1	12.6	12.0	13.9	8.1	8.5	12.9	12.7	5.8	6.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
21 *Q1*	1.6	10.0	6.7	-0.4	4.2	-5.3	11.9	-1.2	2.0	1.6	4.6	...
Q2	3.3	7.8	9.8	1.7	6.5	-1.7	13.1	0.6	3.5	3.2	8.3	...
Q3	4.2	10.8	4.8	2.8	10.5	1.4	12.5	0.7	1.6	4.2	8.4	...
Q4	6.4	14.5	6.7	4.8	9.0	1.3	11.3	4.2	9.5	6.4	7.2	...
22 *Q1*	2.8	5.8	12.8	1.0	10.7	-2.9	11.4	-1.0	4.1	2.8	7.3	...
Q2	6.5	7.8	31.3	3.3	11.9	2.6	14.5	0.8	6.5	6.5	9.2	...
Q3	7.0	22.3	2.6	4.1	14.5	4.4	15.3	0.8	11.1	7.0	7.9	...
Q4	8.4	19.2	11.1	5.7	10.3	5.1	18.9	3.6	6.9	8.4	8.7	...
23 *Q1*	5.3	17.6	10.4	2.0	8.2	0.7	11.8	-	2.5	5.3	7.7	...
Q2	5.6	13.3	6.8	3.9	9.0	6.9	12.6	1.1	5.6	5.6	12.6	...
Q3	8.8	15.5	15.2	6.7	15.0	8.6	14.0	3.6	3.7	8.8	7.8	...
Q4	8.0	12.1	4.3	7.6	10.3	5.7	14.1	6.9	7.7	8.0	9.1	...
24 *Q1*	5.1	14.9	12.5	2.3	8.5	2.4	17.7	-0.3	2.1	5.1	5.1	...
Q2	6.8	14.1	10.1	4.8	12.1	7.9	16.3	1.5	5.9	6.8	12.7	...
Q3	7.1	15.1	1.3	6.1	13.7	10.0	16.8	2.5	2.4	7.1	10.2	...
Q4	10.0	12.9	9.8	9.4	15.3	6.6	29.0	7.4	9.9	10.0	4.5	...
25 *Q1*	4.1	12.5	2.5	2.5	12.4	3.0	18.1	-1.0	4.4	4.1	6.3	...
Q2	6.6	10.3	4.4	6.0	16.3	9.1	22.3	1.6	5.8	6.5	11.5	...
Q3	7.7	12.2	5.6	7.0	21.1	10.4	22.2	1.5	6.5	7.7	10.5	...
Q4	8.9	10.9	12.7	8.0	14.9	7.6	17.7	5.7	9.5	8.9	11.6	...
26 *Q1*	5.7	13.8	15.8	2.8	14.7	2.8	16.2	-1.1	3.8	5.7	5.8	...
Q2	8.6	12.6	20.0	6.5	18.0	9.1	19.7	2.0	5.9	8.6	11.3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	5.6	...
14	7.0	5.9	3.3	8.0	13.9	4.0	22.5	6.6	11.3	7.0	3.3	...
15	7.0	5.9	12.9	6.8	16.8	4.5	23.1	4.2	11.3	7.0	7.4	...
16	8.5	7.3	14.3	8.2	19.6	5.8	28.4	5.0	12.1	8.5	8.4	...
17	8.8	6.7	14.7	8.9	18.0	6.9	26.3	5.6	9.1	8.8	8.8	...
18	9.7	8.6	13.8	9.6	23.3	7.7	24.7	6.4	5.4	9.7	9.6	...
19	10.3	11.1	10.3	10.3	17.8	7.4	25.6	8.3	3.8	10.4	8.6	...
20	6.2	10.2	1.1	5.9	6.5	-2.9	14.6	7.6	5.8	6.2	5.2	...
21	5.8	11.0	7.8	4.6	8.5	-0.9	13.2	4.5	6.1	5.8	7.3	...
22	7.9	14.3	16.6	5.5	13.2	2.5	16.6	3.6	9.0	7.9	8.4	...
23	9.3	16.1	10.0	7.8	12.2	5.8	14.5	6.7	8.4	9.3	9.5	...
24	10.1	15.4	9.5	9.1	14.3	7.2	24.5	7.3	6.2	10.1	8.3	...
25	9.1	12.4	7.6	8.6	17.8	8.2	22.2	5.6	7.7	9.1	9.9	...
24 *Q3*	7.1	15.8	8.4	5.2	11.8	7.2	17.3	2.2	3.9	7.1	9.4	...
Q4	10.1	15.4	9.5	9.1	14.3	7.2	24.5	7.3	6.2	10.1	8.3	...
25 *Q1*	4.1	12.5	2.5	2.5	12.4	3.0	18.1	-1.0	4.4	4.1	6.3	...
Q2	6.0	11.4	3.7	5.1	14.8	6.9	20.9	1.3	5.6	6.0	8.9	...
Q3	6.8	12.0	4.5	6.0	17.2	8.1	21.5	1.7	6.0	6.8	9.4	...
Q4	9.1	12.4	7.6	8.6	17.8	8.2	22.2	5.6	7.7	9.1	9.9	...
26 *Q1*	5.7	13.8	15.8	2.8	14.7	2.8	16.2	-1.1	3.8	5.7	5.8	...
Q2	7.8	13.2	18.0	5.5	16.6	6.9	18.1	1.5	5.2	7.8	8.3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	2.9	1.6	2.8	2.4	4.3	1.4	3.5	0.8	13.7	16.5	3.7	2.7	3.2	-0.3	0.5	-1.8
09	1.3	1.0	2.7	2.7	1.0	-0.3	0.5	0.3	16.8	15.2	2.6	2.4	0.1	-0.4	-1.9	-2.6
10	0.9	1.3	2.4	2.1	-0.3	1.3	0.5	1.3	16.0	15.6	2.1	2.5	-0.1	0.1	-2.4	-2.0
11	1.2	0.5	2.1	1.2	1.5	1.2	1.7	1.0	14.6	12.2	2.3	1.6	0.3	-0.4	-1.7	-2.6
12	0.7	-	1.1	1.6	1.5	0.9	1.3	0.1	11.9	9.6	1.7	1.1	-0.2	-0.6	-2.2	-2.8
13	0.2	0.4	1.7	1.6	1.6	1.5	0.5	1.4	9.8	8.9	1.2	1.3	-0.4	0.1	-2.6	-2.1
14	0.5	0.9	1.7	0.7	1.5	2.3	1.3	1.9	9.2	6.8	1.3	1.6	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.3	4.4	2.2	3.8	8.1	7.8	1.6	1.9	1.7	3.0	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.6	5.7	4.1	5.5	7.0	8.3	2.1	2.8	3.2	4.1	-	0.6
17	2.5	2.9	2.4	2.4	6.0	6.2	5.7	6.1	8.9	9.9	2.9	3.4	4.7	4.7	0.8	1.3
18	3.0	3.2	2.5	2.4	6.4	5.9	6.3	6.7	9.4	9.0	3.3	3.6	5.1	4.8	1.4	1.4
19	3.3	3.6	2.5	3.7	6.1	5.4	6.9	5.9	9.0	9.2	3.7	4.2	5.1	4.6	1.7	1.6
20	3.7	1.9	3.9	3.4	5.5	3.2	6.1	2.2	9.2	4.6	4.2	2.2	4.8	3.2	1.6	0.6
21	1.9	2.2	4.5	4.5	3.5	4.9	2.3	4.9	4.4	3.6	2.2	2.1	3.7	4.7	0.8	1.9
22	2.2	2.9	4.5	6.2	5.3	6.2	5.5	6.7	4.3	5.3	2.1	2.9	5.3	5.7	2.1	2.4
23	2.9	2.7	6.3	6.2	6.3	5.2	6.7	5.5	4.5	4.5	2.9	2.7	6.2	5.8	2.6	2.1
24	2.6	2.5	6.8	5.3	5.3	4.5	5.6	5.8	4.6	5.1	2.6	2.6	6.4	6.1	2.2	2.1

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
21 *Q1*	-	5.2	2.7	-1.1	1.6	-3.8	5.6	-1.4	-0.6	-	2.2	...
Q2	1.0	3.9	4.8	0.1	3.3	-1.9	6.1	-0.4	0.4	1.0	4.4	...
Q3	1.4	5.5	1.6	0.6	6.0	-	5.9	-0.5	-1.0	1.3	4.7	...
Q4	2.5	6.9	2.6	1.6	5.0	-0.1	5.1	1.2	3.9	2.5	3.6	...
22 *Q1*	0.7	2.5	6.6	-0.3	6.3	-2.4	5.2	-1.4	0.8	0.7	4.2	...
Q2	2.7	3.5	18.1	0.9	6.8	0.7	6.9	-0.5	2.5	2.7	5.4	...
Q3	2.8	10.0	0.1	1.1	8.6	1.8	7.4	-0.7	4.9	2.8	4.6	...
Q4	3.2	8.7	4.8	1.7	5.0	1.9	9.2	0.5	1.3	3.2	4.4	...
23 *Q1*	1.7	8.9	4.2	-0.1	3.3	-0.8	5.6	-1.1	-0.7	1.7	4.4	...
Q2	1.5	6.6	1.7	0.5	3.5	2.7	5.9	-1.0	1.1	1.5	7.9	...
Q3	3.2	7.8	6.3	2.0	8.0	3.6	6.4	0.2	-0.6	3.2	3.5	...
Q4	2.6	5.4	-0.3	2.4	3.0	1.7	6.1	1.9	1.9	2.6	4.1	...
24 *Q1*	1.0	7.3	4.8	-0.5	2.5	-0.1	7.2	-1.8	-1.4	1.0	1.8	...
Q2	1.9	7.1	3.3	0.8	5.5	3.0	5.4	-0.9	0.9	1.9	7.1	...
Q3	2.1	7.8	-1.7	1.5	6.6	4.4	6.0	-0.4	-1.3	2.1	5.7	...
Q4	3.7	6.3	3.4	3.2	7.6	2.4	12.9	1.9	3.6	3.7	1.0	...
25 *Q1*	0.7	6.3	-0.8	-0.2	6.3	0.3	6.8	-1.9	-0.1	0.7	3.1	...
Q2	2.1	5.1	0.4	1.7	9.2	3.9	9.7	-0.6	0.9	2.1	7.5	...
Q3	2.7	6.5	0.9	2.2	12.2	4.8	9.7	-0.6	1.4	2.7	6.4	...
Q4	3.3	5.8	5.4	2.7	8.1	3.0	6.5	1.4	3.1	3.3	6.5	...
26 *Q1*	1.6	7.5	7.6	-0.1	9.0	0.2	6.3	-2.1	-0.4	1.6	3.1	...
Q2	3.2	6.7	10.0	2.0	11.4	3.9	7.1	-0.4	1.3	3.2	7.1	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	1.6	...
14	2.1	1.5	0.4	2.4	6.4	0.9	12.7	1.5	1.7	2.1	0.3	...
15	2.2	1.8	5.9	2.0	8.6	1.2	13.9	0.5	3.0	2.2	3.4	...
16	3.3	2.8	7.1	3.0	11.2	2.2	16.4	1.1	3.5	3.3	4.2	...
17	3.6	2.6	7.2	3.5	10.6	2.9	15.6	1.6	3.1	3.6	4.8	...
18	4.3	4.0	6.9	4.1	14.2	3.5	14.7	2.1	1.1	4.3	5.8	...
19	4.8	6.2	4.9	4.6	10.9	3.6	14.9	3.2	0.1	4.8	4.7	...
20	2.5	5.5	-0.4	2.3	3.2	-2.7	7.6	2.9	1.9	2.5	2.5	...
21	2.3	5.6	3.4	1.6	4.7	-1.4	6.2	1.4	2.0	2.3	3.8	...
22	3.3	6.6	8.6	1.9	7.6	0.6	8.0	0.8	3.5	3.3	4.8	...
23	3.6	8.1	3.5	2.7	5.6	2.0	6.8	1.9	2.7	3.6	5.1	...
24	3.8	7.9	3.1	3.1	7.0	2.7	10.1	2.0	1.1	3.8	4.0	...
25	3.5	6.5	2.3	3.1	10.2	3.4	9.3	1.4	2.1	3.5	5.9	...
24 *Q3*	2.1	8.1	2.4	1.0	5.2	2.6	6.4	-0.5	-0.3	2.1	4.9	...
Q4	3.8	7.9	3.1	3.1	7.0	2.7	10.1	2.0	1.1	3.8	4.0	...
25 *Q1*	0.7	6.3	-0.8	-0.2	6.3	0.3	6.8	-1.9	-0.1	0.7	3.1	...
Q2	1.7	5.7	-0.1	1.2	8.1	2.6	8.6	-0.7	0.8	1.7	5.3	...
Q3	2.2	6.2	0.4	1.7	9.7	3.3	9.0	-0.5	1.0	2.2	5.7	...
Q4	3.5	6.5	2.3	3.1	10.2	3.4	9.3	1.4	2.1	3.5	5.9	...
26 *Q1*	1.6	7.5	7.6	-0.1	9.0	0.2	6.3	-2.1	-0.4	1.6	3.1	...
Q2	2.8	7.1	8.9	1.4	10.4	2.6	6.8	-0.7	0.7	2.8	4.9	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Margin on sales (Gross operating profit / Turnover). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	10.2	8.9	17.6	14.8	8.9	7.1	5.7	5.0	28.5	28.3	11.1	9.9	8.8	7.6	8.3	6.7
09	8.8	8.5	15.1	16.1	7.3	6.2	4.8	4.5	27.2	26.8	9.8	9.8	7.7	7.1	7.1	6.2
10	8.6	8.3	16.4	15.5	6.3	6.9	4.5	4.4	26.4	25.0	9.7	9.7	7.3	6.9	6.5	5.7
11	8.5	7.7	15.8	13.8	7.1	6.2	4.6	4.2	24.0	22.3	9.7	9.0	7.1	6.5	6.1	5.0
12	8.1	7.5	14.2	13.3	6.3	5.6	4.4	3.8	22.3	21.1	9.2	8.7	6.9	6.5	5.6	4.6
13	7.6	7.4	13.3	13.1	5.6	5.5	3.9	4.0	21.2	20.6	8.7	8.4	6.3	6.3	4.9	5.0
14	7.5	7.6	13.1	12.9	5.7	6.2	4.0	4.0	20.5	18.5	8.4	8.2	6.6	7.1	5.3	6.0
15	7.5	8.4	13.1	13.5	6.2	7.9	4.0	4.6	18.2	18.2	8.1	9.1	7.3	7.6	6.1	6.9
16	8.6	9.1	14.0	15.4	8.0	8.5	4.7	5.2	19.0	19.6	9.3	9.9	7.6	8.0	7.0	7.4
17	9.3	9.1	15.8	14.0	8.6	8.3	5.4	5.3	19.4	19.4	10.1	9.7	8.3	8.1	7.5	7.7
18	9.1	8.6	13.9	14.2	8.5	8.0	5.3	5.0	19.3	18.5	9.7	9.1	8.2	7.9	7.9	7.7
19	8.7	8.8	14.1	15.3	8.0	7.6	5.0	5.1	18.4	18.1	9.1	9.3	8.0	7.8	7.9	7.7
20	8.8	7.4	15.8	17.2	7.7	6.9	5.0	3.9	18.3	16.5	9.4	7.6	7.5	7.2	7.8	7.1
21	7.6	8.3	18.1	15.5	7.1	7.8	3.9	5.1	16.7	15.6	7.8	8.4	7.3	7.8	7.3	8.5
22	8.7	8.7	15.7	14.9	8.1	7.5	5.6	5.5	15.9	15.8	8.7	8.8	8.4	8.3	8.8	8.6
23	8.8	9.6	15.3	19.1	7.5	8.2	5.5	5.8	15.3	15.8	8.8	9.7	8.6	9.4	8.9	9.4
24	9.8	10.0	19.9	20.8	8.3	8.5	5.9	6.3	15.8	15.9	9.9	10.2	9.5	9.7	9.6	9.9

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Margin on sales (Gross operating profit / Turnover). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
21 *Q1*	8.6	17.6	7.0	6.3	4.1	1.3	20.0	-2.8	2.6	8.6	8.0	...
Q2	8.9	16.2	6.8	7.8	4.7	14.3	20.7	-5.4	3.7	8.9	9.5	...
Q3	9.6	16.0	5.7	9.4	5.6	21.6	20.3	2.7	3.5	9.6	10.0	...
Q4	8.4	14.9	5.0	7.3	4.2	21.7	17.2	-6.3	4.1	8.3	9.5	...
22 *Q1*	7.6	8.2	7.4	7.4	5.5	7.9	18.7	0.1	4.8	7.6	9.4	...
Q2	9.8	12.1	11.1	8.2	4.5	20.8	20.3	4.2	5.2	9.8	9.0	...
Q3	9.6	18.2	3.6	8.7	4.9	23.7	20.5	3.0	5.5	9.6	8.8	...
Q4	9.7	19.5	5.0	8.5	3.5	26.0	20.8	9.8	4.2	9.7	10.2	...
23 *Q1*	10.1	20.2	6.6	8.1	4.5	16.1	20.3	5.4	3.3	10.1	8.2	...
Q2	10.5	21.3	5.4	10.1	4.8	27.5	20.9	7.4	5.6	10.5	10.7	...
Q3	11.9	20.5	8.0	11.4	5.9	29.4	21.8	13.6	3.3	11.9	8.5	...
Q4	8.8	16.7	4.4	8.9	4.5	25.0	18.4	4.4	5.1	8.8	9.5	...
24 *Q1*	10.7	22.5	7.6	8.8	4.8	19.2	20.7	2.9	3.5	10.7	7.8	...
Q2	11.5	26.5	6.4	10.9	5.6	27.7	21.0	8.7	5.2	11.5	12.7	...
Q3	11.0	23.8	3.2	11.7	6.0	29.7	20.6	12.1	3.3	10.9	11.2	...
Q4	10.4	18.6	5.9	10.4	5.9	25.9	18.8	7.3	8.5	10.4	9.0	...
25 *Q1*	9.3	19.0	4.3	9.4	5.7	20.2	20.4	-0.9	5.2	9.3	8.7	...
Q2	10.4	22.3	3.6	11.6	6.4	28.9	21.2	7.0	5.7	10.4	11.6	...
Q3	11.4	21.4	4.9	12.5	7.7	30.9	20.6	3.6	4.6	11.4	11.0	...
Q4	10.1	18.1	6.0	10.2	5.8	26.6	14.8	11.1	7.0	10.1	11.2	...
26 *Q1*	11.0	21.2	7.6	10.0	6.8	19.9	19.0	1.8	4.7	11.0	8.1	...
Q2	11.7	23.9	7.0	11.9	6.9	28.9	20.0	12.3	5.3	11.7	11.4	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Margin on sales (Gross operating profit / Turnover). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	7.8	...
14	9.5	12.9	2.8	11.8	5.0	31.2	27.9	5.1	8.5	9.5	8.4	...
15	10.5	13.1	6.7	11.7	5.4	31.7	24.8	2.8	5.7	10.5	8.5	...
16	11.9	15.1	7.8	12.9	6.2	31.5	25.0	4.5	6.7	11.9	8.9	...
17	10.9	12.4	7.6	12.3	5.3	32.6	25.2	4.7	5.5	10.9	9.0	...
18	10.4	14.5	6.6	11.4	5.0	31.6	24.3	0.7	4.0	10.5	9.0	...
19	10.6	16.7	5.7	11.6	5.4	29.2	23.9	2.9	1.6	10.7	9.0	...
20	8.4	18.9	3.1	7.5	4.3	9.2	22.0	-3.4	3.0	8.4	8.0	...
21	8.9	16.0	6.1	7.7	4.7	15.9	19.5	-3.1	3.5	8.9	9.3	...
22	9.2	14.8	6.9	8.2	4.6	20.5	20.1	4.9	4.9	9.2	9.3	...
23	10.3	19.7	6.1	9.6	4.9	24.9	20.3	7.6	4.4	10.3	9.2	...
24	10.9	22.6	5.8	10.5	5.6	25.9	20.2	7.9	5.4	10.9	10.3	...
25	10.3	20.1	4.7	10.9	6.4	26.9	19.2	5.5	5.6	10.3	10.7	...
24 *Q3*	11.0	24.1	5.8	10.5	5.5	26.0	20.8	8.1	4.0	11.0	10.7	...
Q4	10.9	22.6	5.8	10.5	5.6	25.9	20.2	7.9	5.4	10.9	10.3	...
25 *Q1*	9.3	19.0	4.3	9.4	5.7	20.2	20.4	-0.9	5.2	9.3	8.7	...
Q2	9.8	20.4	3.9	10.5	6.0	24.8	20.8	3.1	5.4	9.8	10.2	...
Q3	10.4	20.7	4.2	11.2	6.6	27.0	20.7	3.3	5.1	10.4	10.5	...
Q4	10.3	20.1	4.7	10.9	6.4	26.9	19.2	5.5	5.6	10.3	10.7	...
26 *Q1*	11.0	21.2	7.6	10.0	6.8	19.9	19.0	1.8	4.7	11.0	8.1	...
Q2	11.4	22.4	7.3	11.0	6.9	24.7	19.5	7.0	5.0	11.4	9.7	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.22 Significant ratios: R.6 Margin on GVA (Gross operating profit / Gross value added). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	40.7	36.3	66.9	66.4	41.8	35.3	35.3	30.7	63.9	62.5	46.7	43.1	34.6	29.5	29.1	23.0
09	34.9	31.8	65.2	65.3	34.3	27.8	29.2	25.9	59.9	57.9	42.0	39.3	29.0	25.6	24.7	20.8
10	32.3	32.4	65.4	66.4	28.5	32.4	25.8	25.9	57.2	55.7	39.0	40.0	26.3	25.7	21.8	19.7
11	33.1	31.3	68.1	67.5	32.9	30.9	27.2	25.3	55.0	52.0	40.2	38.9	26.7	25.1	21.0	17.6
12	32.4	31.0	68.5	68.9	32.0	30.0	26.0	23.0	51.9	49.7	39.3	38.5	26.3	24.9	19.5	16.4
13	31.4	30.9	69.4	68.3	30.1	29.6	23.9	24.5	50.0	49.0	38.5	37.6	24.4	24.5	17.5	17.9
14	31.3	31.7	68.4	68.7	30.0	31.8	25.0	25.3	48.6	44.7	37.7	37.4	24.7	26.4	18.7	20.9
15	31.9	33.9	68.3	68.3	32.1	37.0	25.9	28.1	44.0	44.1	37.1	39.2	27.3	28.5	21.7	24.0
16	34.6	35.1	69.8	69.5	37.1	37.7	28.7	30.1	45.5	46.9	39.9	40.6	28.9	29.6	24.7	25.1
17	35.8	35.4	69.8	67.7	38.6	38.5	30.8	30.3	46.7	46.9	41.1	40.8	30.2	29.5	25.8	26.0
18	35.8	34.6	67.5	68.2	39.3	37.9	31.3	30.2	46.8	45.0	40.9	39.8	29.9	28.8	26.6	25.7
19	35.4	34.4	68.8	69.0	38.1	36.3	30.7	30.1	45.6	44.1	40.6	39.9	28.9	28.0	26.4	25.3
20	34.6	28.9	68.8	66.8	36.5	31.7	30.2	24.5	44.0	39.5	39.8	32.2	27.3	25.7	25.5	23.3
21	29.3	32.6	67.7	69.3	32.4	36.8	24.6	30.9	39.9	38.0	32.5	36.2	26.1	28.0	23.7	27.0
22	33.7	35.9	70.4	74.9	37.6	39.0	32.6	33.6	39.1	38.5	36.8	40.3	29.8	30.3	28.9	29.1
23	36.2	36.2	74.7	72.8	39.2	39.3	33.8	33.1	36.8	36.6	40.2	40.0	31.3	32.3	29.7	30.0
24	36.5	36.1	74.2	71.8	39.6	39.0	33.6	34.0	36.7	36.6	40.2	39.6	32.2	32.1	30.4	30.5

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.23 Significant ratios: R.6 Margin on GVA (Gross operating profit / Gross value added). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
21 *Q1*	41.2	76.3	43.9	28.0	31.7	2.6	54.9	-4.1	8.9	41.4	24.7	...
Q2	42.8	74.1	45.2	33.3	35.0	25.5	55.6	-9.0	12.9	43.0	30.2	...
Q3	47.3	78.3	42.8	39.4	41.2	38.2	55.8	4.0	13.1	47.5	30.3	...
Q4	45.3	80.6	40.1	33.9	35.3	36.7	50.8	-11.5	16.8	45.5	30.0	...
22 *Q1*	45.0	73.5	51.7	35.7	42.6	17.5	53.6	0.1	17.8	45.2	30.2	...
Q2	53.2	77.5	66.4	40.5	40.6	40.9	56.3	7.1	19.4	53.5	30.5	...
Q3	54.4	88.1	37.5	42.9	43.4	45.6	57.2	5.2	19.6	54.7	30.5	...
Q4	51.9	86.4	43.4	40.4	33.1	46.7	56.5	18.2	17.4	52.1	33.0	...
23 *Q1*	50.7	85.4	48.1	36.8	36.4	33.6	54.2	9.3	13.1	50.9	28.1	...
Q2	49.0	81.5	41.7	41.5	36.0	49.5	55.6	12.4	20.8	49.2	34.1	...
Q3	54.6	83.2	54.2	46.6	43.9	52.8	58.0	19.7	13.7	54.8	28.3	...
Q4	45.0	78.8	37.3	38.5	34.6	46.4	52.4	7.4	20.5	45.1	31.1	...
24 *Q1*	49.0	81.1	50.3	37.6	36.5	38.1	54.7	4.6	14.1	49.2	25.0	...
Q2	51.1	81.0	46.1	43.9	40.6	51.1	56.3	14.1	20.1	51.2	38.2	...
Q3	50.4	81.3	30.6	45.9	42.6	53.7	56.6	18.6	14.2	50.6	34.7	...
Q4	47.9	80.2	42.9	41.1	38.5	47.2	54.2	13.2	31.5	48.1	29.0	...
25 *Q1*	46.4	81.4	36.9	39.0	40.6	40.0	55.1	-1.6	19.1	46.6	27.9	...
Q2	48.2	80.0	32.6	44.6	42.9	52.1	55.9	11.8	20.3	48.3	36.9	...
Q3	52.1	81.3	40.4	48.1	50.1	54.8	56.4	7.1	18.4	52.3	36.2	...
Q4	47.7	81.4	44.9	40.4	37.7	49.4	48.0	20.4	26.6	47.8	34.1	...
26 *Q1*	50.4	84.2	50.8	40.4	44.9	40.1	52.5	3.3	16.5	50.6	26.1	...
Q2	54.0	83.5	53.8	47.0	47.1	52.8	55.4	19.2	17.9	54.1	36.0	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.24 Significant ratios: R.6 Margin on GVA (Gross operating profit / Gross value added). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
12	51.0	76.3	37.9	45.8	38.1	41.3	68.3	14.6	31.0	51.3	24.4	...
13	51.2	74.7	30.5	48.1	41.0	41.7	69.3	26.1	30.5	51.4	29.1	...
14	47.4	72.9	27.4	43.6	36.3	50.4	65.9	9.8	27.4	47.5	27.1	...
15	48.3	70.9	44.0	43.2	37.7	51.3	59.9	5.9	20.5	48.4	30.7	...
16	50.4	72.6	46.6	45.8	40.7	52.7	62.4	9.2	20.5	50.6	31.6	...
17	49.5	69.0	48.2	45.7	37.8	53.9	63.5	8.5	18.0	49.7	30.8	...
18	48.8	71.9	46.5	44.3	38.4	53.6	61.8	1.1	14.3	49.0	32.7	...
19	48.8	76.8	41.5	44.4	39.7	51.2	61.1	4.9	6.5	49.0	30.7	...
20	38.9	75.7	24.0	30.9	30.8	16.8	59.6	-5.7	10.9	39.0	27.2	...
21	44.3	77.6	43.1	34.0	36.0	28.5	54.3	-4.9	13.1	44.5	28.9	...
22	51.4	83.3	52.5	40.0	40.0	39.9	55.9	8.4	18.5	51.7	31.1	...
23	49.9	82.5	45.9	41.1	37.8	46.5	55.1	12.3	17.4	50.1	30.5	...
24	49.6	80.9	43.6	42.3	39.6	48.2	55.5	12.9	21.3	49.8	32.1	...
25	48.7	81.0	38.9	43.2	43.0	49.7	54.0	10.2	21.2	48.8	34.0	...
24 *Q3*	50.2	81.1	43.8	42.7	40.0	48.6	55.9	12.8	16.3	50.3	33.1	...
Q4	49.6	80.9	43.6	42.3	39.6	48.2	55.5	12.9	21.3	49.8	32.1	...
25 *Q1*	46.4	81.4	36.9	39.0	40.6	40.0	55.1	-1.6	19.1	46.6	27.9	...
Q2	47.3	80.7	34.8	41.9	41.8	46.8	55.5	5.5	19.7	47.4	32.8	...
Q3	49.0	80.9	36.6	44.1	44.8	49.7	55.8	6.1	19.3	49.1	33.9	...
Q4	48.7	81.0	38.9	43.2	43.0	49.7	54.0	10.2	21.2	48.8	34.0	...
26 *Q1*	50.4	84.2	50.8	40.4	44.9	40.1	52.5	3.3	16.5	50.6	26.1	...
Q2	52.2	83.8	52.3	43.8	46.0	47.1	54.0	11.8	17.3	52.4	31.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.25 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	43.0	44.4	37.7	39.9	38.9	39.1	32.2	34.1	53.1	58.8	46.4	47.8	38.9	38.1	33.9	35.9
09	43.6	42.9	40.5	42.9	38.6	39.4	36.1	35.8	56.9	51.6	47.7	46.9	36.6	36.2	34.8	35.0
10	43.8	43.6	43.2	42.4	38.7	37.7	35.7	36.1	50.2	47.3	47.6	47.4	38.0	38.6	33.7	33.3
11	44.7	44.6	42.7	40.9	38.4	38.7	36.4	37.0	49.5	41.8	48.9	48.9	40.1	40.3	32.9	32.4
12	44.8	44.5	41.9	40.6	38.9	39.2	37.1	37.2	42.0	40.3	48.8	48.5	39.3	39.7	33.3	32.9
13	44.0	43.8	41.0	40.1	39.2	39.7	36.5	36.6	40.9	40.8	48.3	48.4	36.0	35.5	32.1	31.6
14	43.3	42.2	39.6	38.3	40.2	38.6	36.9	36.0	41.0	45.3	47.6	46.3	36.0	35.1	31.4	31.0
15	42.6	41.5	38.9	38.3	38.7	37.5	36.2	35.0	40.2	38.5	46.7	45.6	34.1	33.3	30.7	29.9
16	41.4	40.7	41.2	41.5	37.6	36.1	35.6	34.6	41.3	38.7	45.6	45.1	32.7	32.2	29.3	28.9
17	39.8	38.8	40.8	40.5	35.8	34.5	34.1	33.5	40.4	36.1	43.7	42.7	31.9	31.3	28.3	27.9
18	38.4	36.9	40.7	36.6	34.8	33.5	34.4	32.9	36.1	38.3	42.0	40.1	32.4	31.9	27.0	26.5
19	37.0	36.6	37.4	37.7	34.0	32.8	33.3	31.3	38.9	38.9	40.3	39.9	32.0	31.6	26.6	25.9
20	37.0	37.9	36.3	38.3	33.8	34.7	31.6	34.1	39.8	43.6	40.4	41.3	32.5	34.0	25.3	26.9
21	37.4	37.6	39.1	45.7	34.4	33.9	34.0	32.1	44.4	45.6	40.8	41.3	34.1	32.7	26.4	25.6
22	37.1	36.3	46.2	44.0	33.2	33.3	32.1	31.5	44.6	40.3	41.0	40.3	32.7	31.7	25.5	24.4
23	36.4	34.9	46.5	39.8	33.6	32.1	31.4	28.8	41.4	41.2	40.5	39.2	31.8	29.1	24.1	22.9
24	35.2	34.9	39.3	36.4	31.9	30.6	28.6	26.9	41.1	42.1	39.6	39.8	29.2	27.1	22.4	21.4

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.26 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1
13	46.6	46.2	36.2	35.6	40.8	40.1	34.1	35.8	34.0	34.4	46.6	46.3
14	45.4	43.8	35.7	34.5	46.4	45.2	36.1	36.6	27.3	32.6	45.4	43.9
15	44.0	43.3	34.7	34.2	45.0	43.7	36.9	36.1	32.4	42.1	44.0	43.3
16	43.7	43.6	36.1	37.7	42.9	40.6	36.0	33.9	43.6	36.9	43.7	43.6
17	43.7	43.6	37.6	37.9	41.2	38.8	34.1	33.8	37.2	37.1	43.8	43.6
18	43.2	41.8	36.2	31.1	39.0	36.6	31.7	29.8	36.5	39.8	43.2	41.9
19	41.7	42.0	32.1	34.1	36.0	35.3	29.4	24.9	39.8	40.3	41.7	42.0
20	42.3	43.2	34.3	36.6	35.2	38.3	24.7	25.1	41.8	47.1	42.3	43.3
21	43.2	44.9	37.4	47.3	38.9	38.9	24.3	27.2	46.9	50.5	43.3	44.9
22	44.6	44.1	46.6	45.4	38.1	40.1	28.0	28.1	50.4	42.9	44.6	44.1
23	44.2	42.9	49.1	38.5	39.9	40.2	28.1	25.0	42.9	42.4	44.3	43.0
24	42.9	43.0	38.7	34.4	40.0	40.0	23.6	21.8	44.1	48.7	43.0	43.1
25	42.5	41.1	33.8	31.3	39.7	37.5	20.3	20.5	49.6	48.7	42.5	41.2
26 *Q1*	41.1	42.5	31.3	33.2	37.3	39.0	20.3	21.6	48.7	51.8	41.2	42.6
Q2	42.6	43.2	33.2	31.6	39.3	39.6	23.0	22.1	51.5	53.6	42.7	43.3

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.27 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	406.8	484.4	419.0	452.6	275.6	354.7	256.4	338.2	177.9	178.8	414.8	479.8	325.9	394.3	399.1	540.0
09	488.7	600.7	461.6	536.0	359.3	499.2	368.2	440.2	171.2	161.3	474.3	572.2	362.4	430.8	582.3	775.4
10	631.5	633.6	550.0	541.4	492.6	433.4	429.6	425.2	147.2	146.4	621.1	602.0	457.8	492.7	737.1	845.4
11	644.4	672.9	532.0	534.5	430.2	447.1	409.5	430.4	161.5	146.6	626.7	639.8	507.8	539.4	779.1	917.9
12	662.6	683.0	564.9	502.9	431.9	444.6	425.6	480.4	149.5	158.4	633.8	634.5	483.2	505.8	883.9	1 065.6
13	664.8	657.9	508.8	480.0	412.1	443.5	449.0	439.8	161.6	172.3	627.9	622.2	448.8	442.7	963.3	945.9
14	645.9	650.1	470.1	536.9	448.3	389.5	448.0	428.9	171.2	228.4	610.5	636.4	438.5	396.5	913.8	794.4
15	664.9	608.1	547.4	519.0	391.1	320.4	418.8	361.0	192.4	188.8	667.7	620.6	367.7	334.0	754.9	644.9
16	582.0	544.8	514.9	495.1	314.3	284.8	348.9	306.6	211.4	188.9	596.1	558.3	319.5	302.9	608.6	569.8
17	521.5	493.5	487.2	492.4	275.4	260.8	296.1	292.1	191.2	162.3	539.8	509.6	286.7	289.5	533.9	502.0
18	488.0	475.5	490.4	443.2	258.8	264.1	292.5	283.8	163.1	184.2	510.1	493.1	292.2	302.6	464.4	462.8
19	474.6	469.1	447.6	424.1	265.9	270.2	284.0	291.3	187.5	182.7	495.2	486.2	294.2	304.7	453.2	453.0
20	468.8	655.2	417.3	484.1	275.4	361.6	288.5	464.7	186.4	262.9	487.9	693.8	311.4	386.7	438.8	602.0
21	638.7	600.6	383.0	489.3	346.3	301.1	458.8	325.5	267.8	315.9	681.7	678.8	366.1	318.0	573.8	448.0
22	583.7	481.3	487.6	400.0	281.0	263.3	305.8	264.1	293.9	254.9	667.6	530.3	303.3	279.5	435.3	387.1
23	475.2	410.8	412.5	324.1	264.4	235.0	265.3	234.2	274.4	231.6	527.6	454.9	269.2	224.0	374.1	335.0
24	410.9	393.8	304.3	305.7	232.0	221.3	226.2	203.2	231.1	211.7	458.8	443.1	214.5	196.6	323.6	302.5

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.28 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4
13	612.3	594.1	451.5	434.8	490.6	627.9	255.6	258.2	108.8	117.4	613.4	594.9
14	577.5	629.2	432.9	484.0	537.1	578.8	282.2	279.8	87.6	116.9	577.5	629.6
15	634.8	603.8	485.2	473.5	561.0	328.3	283.4	261.8	115.8	150.7	635.6	604.8
16	589.2	546.4	466.5	445.0	340.3	290.3	262.1	212.3	154.6	129.6	590.3	547.6
17	550.4	539.5	445.8	487.2	289.6	250.8	216.5	230.3	130.0	133.4	551.6	541.0
18	527.5	504.9	417.1	322.5	249.7	261.5	206.4	192.2	132.0	150.3	529.1	506.6
19	504.4	509.7	320.5	305.0	260.8	283.8	188.3	184.7	150.3	146.5	505.3	510.8
20	511.3	819.0	308.1	353.2	272.1	614.6	181.8	298.7	151.8	235.6	511.7	820.8
21	794.9	787.5	367.5	507.1	600.6	374.1	292.7	288.1	237.4	287.1	796.7	790.4
22	791.5	567.8	503.5	434.0	368.5	267.0	296.8	210.7	283.3	257.3	795.5	569.1
23	576.4	504.2	451.7	286.8	265.6	320.9	209.6	186.2	256.6	203.3	577.0	505.0
24	505.8	487.8	290.3	256.1	318.2	326.5	180.3	142.7	202.4	193.3	506.2	489.0
25	468.0	470.7	250.3	256.6	301.3	329.6	126.1	118.7	181.7	228.3	468.9	471.9
26 *Q1*	478.9	490.3	257.9	270.8	330.3	305.2	117.2	117.9	228.4	253.7	480.3	491.7
Q2	486.9	471.1	270.8	247.9	288.2	255.5	118.0	107.3	254.7	288.8	488.0	472.1

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.29 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
08	19.7	24.7	17.5	20.3	15.0	18.7	13.5	18.7	9.9	9.9	19.8	23.8	16.5	23.6	20.3	29.9
09	25.0	23.1	20.4	19.9	19.1	19.9	20.6	19.9	9.5	8.6	23.6	20.2	21.1	19.9	31.2	35.7
10	23.8	21.9	20.4	19.3	19.7	16.0	19.3	16.6	8.4	6.3	21.8	20.4	20.0	17.9	33.5	30.8
11	22.3	25.7	19.4	21.6	15.8	17.4	15.8	18.2	6.8	6.3	21.4	24.3	18.8	22.3	28.1	34.8
12	25.2	26.6	23.3	22.1	16.7	17.5	17.5	20.0	6.5	7.0	24.2	24.9	19.4	21.2	32.7	39.7
13	25.6	24.5	21.9	19.8	15.0	15.2	18.7	17.7	7.1	7.3	24.2	23.7	20.0	18.1	36.0	31.4
14	24.2	23.2	19.4	20.6	15.3	13.6	18.5	16.2	7.1	7.4	23.5	23.4	17.2	15.4	30.3	24.5
15	23.6	19.1	21.4	19.0	13.8	9.9	16.0	11.8	5.3	4.8	24.2	20.0	14.0	10.8	23.8	18.1
16	18.6	15.7	18.6	15.7	9.5	7.7	11.3	8.5	6.4	5.3	19.5	16.6	11.0	8.9	17.2	14.1
17	14.5	12.6	15.0	14.5	7.4	7.0	8.3	7.2	5.0	4.0	15.3	13.3	8.3	7.5	13.4	11.6
18	12.7	11.8	14.1	12.6	7.0	6.6	7.2	6.6	4.0	3.5	13.6	12.5	7.3	7.0	11.0	10.5
19	11.5	10.9	12.7	10.2	6.4	6.5	6.4	6.6	3.8	3.6	12.3	11.5	6.8	6.9	10.0	9.8
20	11.0	13.9	9.3	9.4	6.6	7.7	6.5	9.6	3.7	5.5	11.6	15.1	6.9	8.0	9.5	11.7
21	13.7	12.1	7.9	7.6	7.3	6.5	9.5	7.1	5.5	5.9	14.9	13.7	7.7	7.0	11.1	8.7
22	12.1	11.4	8.5	6.8	6.3	6.5	6.5	6.3	5.7	6.2	13.8	12.8	6.7	6.7	8.7	8.3
23	11.2	15.0	7.2	10.2	6.1	10.1	6.4	9.6	6.6	10.3	12.7	17.3	6.4	8.7	8.0	9.9
24	15.2	16.5	9.6	11.0	10.0	11.2	9.5	9.5	10.0	11.1	17.7	19.4	8.3	8.6	9.6	9.9

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.30 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12
12	23.2	24.2	20.5	18.4	17.9	20.8	9.7	10.6	3.5	2.6	23.3	24.2
13	22.8	22.4	18.8	17.0	18.7	22.7	10.5	10.4	5.1	5.0	22.8	22.5
14	21.4	22.4	16.8	17.0	13.6	15.6	11.0	10.5	2.1	2.5	21.4	22.5
15	22.5	19.3	17.1	15.8	15.3	8.1	10.4	8.0	2.8	2.5	22.5	19.3
16	18.5	15.4	15.6	12.9	8.3	6.7	8.0	4.8	3.1	2.2	18.6	15.4
17	15.3	13.6	13.0	12.8	6.6	6.9	4.8	4.4	2.4	2.0	15.4	13.7
18	13.5	12.3	10.5	8.8	6.8	6.8	4.9	4.1	1.8	1.8	13.6	12.3
19	12.3	11.5	8.8	5.8	6.9	8.0	4.0	4.9	1.8	1.8	12.4	11.6
20	11.4	15.3	5.8	6.1	7.8	10.9	4.8	6.7	1.7	2.8	11.4	15.4
21	15.1	13.5	6.4	5.9	10.6	7.7	6.4	5.8	2.9	3.8	15.1	13.6
22	13.6	11.6	5.9	5.1	7.5	5.9	6.0	5.4	3.7	3.8	13.6	11.6
23	11.8	15.8	5.3	7.6	5.8	13.7	5.4	9.3	3.8	6.5	11.8	15.8
24	15.9	16.8	7.7	8.1	13.7	14.0	9.4	8.1	6.4	8.8	15.9	16.8
25	15.8	14.5	7.4	6.6	12.7	13.5	6.9	5.1	8.2	9.4	15.9	14.6
26 *Q1*	14.7	14.4	6.7	6.4	13.4	11.1	5.0	4.7	9.4	9.2	14.7	14.4
Q2	14.2	13.8	6.4	6.3	10.7	8.9	4.8	4.6	9.2	10.6	14.2	13.8

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in Tables 15.6 to 15.30:

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
R6 = (24/22)*100
E1 = [(13+16)/(10-14-17)]*100
E2 = (13+16)/(24+25)*100
Interest burden = [27/(24+25)]*100

A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. 1. Book
4. 2. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity
(including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT

(See rates of change in Tables 15.1 to 15.6)
18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Table 15.3 and Table 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.8, Table 15.14 and Table 15.17

a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.9, Table 15.12, Table 15.15, Table 15.18 and Table 15.21

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Table 15.26, Table 15.28 and Table 15.30

a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Table 15.31 and Table 15.32

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document Financial Soudness Indicator. Compilation Guide.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

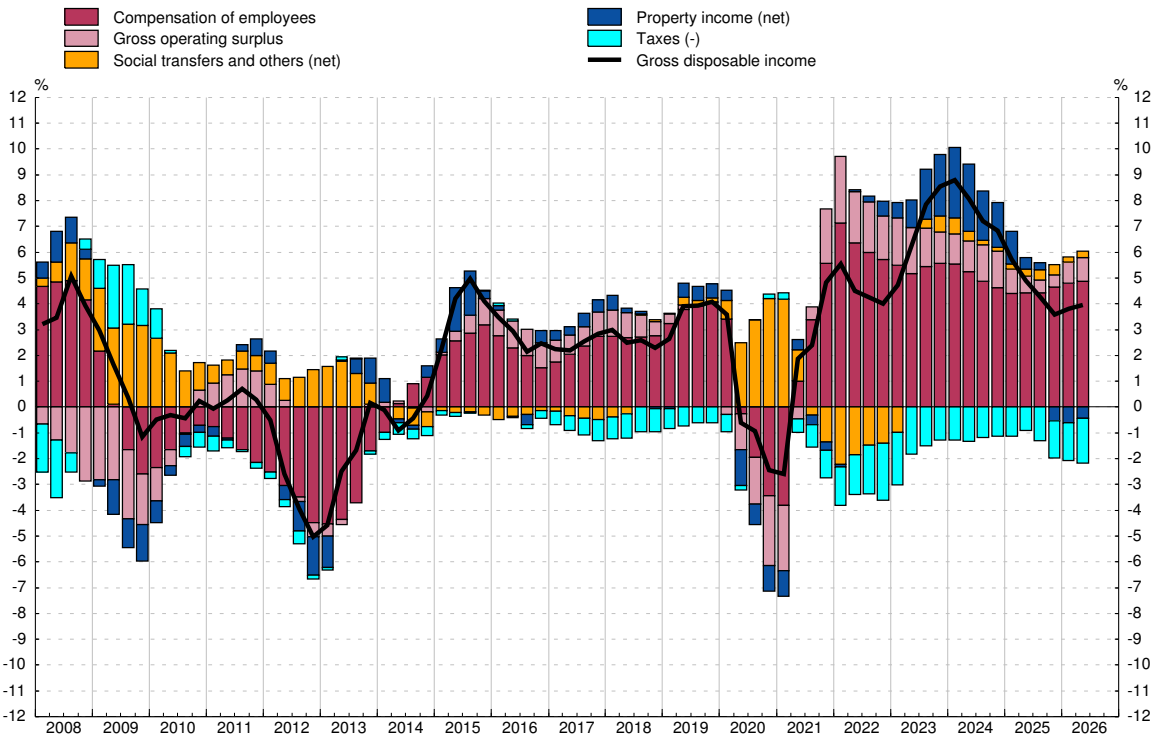
CHAPTER 16 HOUSEHOLDS AND NPISHS

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI)	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
	1=2to5-6to8	2	3	4	5	6	7	8	9=10to13-14	10	11	12	13	14	15	16
21	811 179	607 322	212 856	38 965	347 348	113 577	3 512	278 223	67 019	49 635	17 290	3 094	6 297	9 297	4,9	4,8
22	854 559	659 911	228 575	47 520	349 067	132 705	7 043	290 766	70 082	53 631	18 581	3 210	5 113	10 453	5,3	4,0
23	938 047	715 858	241 834	85 993	381 188	145 435	24 529	316 862	74 892	57 438	19 695	4 261	5 116	11 618	9,8	8,6
24	1 012 425	767 501	257 737	106 892	405 227	157 791	28 331	338 810	80 670	61 250	20 673	5 939	5 353	12 546	7,9	6,8
25	1 058 751	822 764	265 171	97 749	433 028	174 130	23 811	362 020	84 386	64 880	21 190	6 224	5 607	13 515	4,6	3,6
22 *III*	197 172	163 184	57 322	11 064	77 898	39 592	1 551	71 153	17 558	13 516	4 676	798	1 235	2 666	5,4	4,3
IV	235 610	176 090	63 885	15 037	97 730	38 340	3 316	75 476	17 793	13 740	4 759	843	1 214	2 763	5,3	4,0
23 *I*	209 124	168 531	54 755	12 806	86 555	32 135	4 638	76 750	18 086	13 975	4 849	862	1 220	2 820	6,1	4,7
II	253 696	179 268	61 606	24 555	102 373	28 553	5 937	79 616	18 556	14 235	4 922	995	1 275	2 872	7,5	6,3
III	218 235	177 472	59 086	23 525	85 253	42 848	6 905	77 348	18 936	14 489	4 944	1 139	1 296	2 931	9,0	7,8
IV	256 992	190 587	66 387	25 107	107 007	41 899	7 049	83 148	19 315	14 740	4 979	1 266	1 324	2 995	9,8	8,6
24 *I*	229 364	182 347	59 437	19 956	92 259	35 415	7 149	82 071	19 677	14 983	5 062	1 357	1 329	3 054	10,0	8,8
II	274 170	191 748	66 229	31 936	108 526	32 148	7 113	85 008	20 055	15 207	5 146	1 482	1 341	3 121	9,3	8,1
III	232 843	189 678	62 962	25 135	91 150	44 928	7 471	83 683	20 303	15 418	5 212	1 499	1 329	3 156	8,4	7,2
IV	276 048	203 728	69 109	29 865	113 292	45 300	6 598	88 048	20 635	15 643	5 253	1 601	1 354	3 216	7,9	6,8
25 *I*	240 155	194 928	59 872	19 511	98 541	38 879	6 283	87 535	20 803	15 859	5 249	1 606	1 367	3 278	6,8	5,7
II	288 109	205 159	68 092	29 205	115 846	33 646	5 934	90 613	21 038	16 096	5 275	1 571	1 399	3 301	6,0	4,9
III	242 141	202 603	65 574	22 679	97 541	51 204	5 608	89 444	21 172	16 316	5 314	1 555	1 408	3 420	5,3	4,3
IV	288 346	220 074	71 633	26 354	121 100	50 401	5 986	94 428	21 372	16 609	5 353	1 493	1 433	3 515	4,6	3,6
26 *I*	253 293	209 517	63 821	18 783	104 944	42 742	6 081	94 949	21 594	16 869	5 422	1 479	1 410	3 586	4,8	3,8
II	303 933	219 845	71 191	29 558	123 262	38 115	6 006	95 802	21 869	17 131	5 473	1 482	1 452	3 669	4,9	3,9

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)



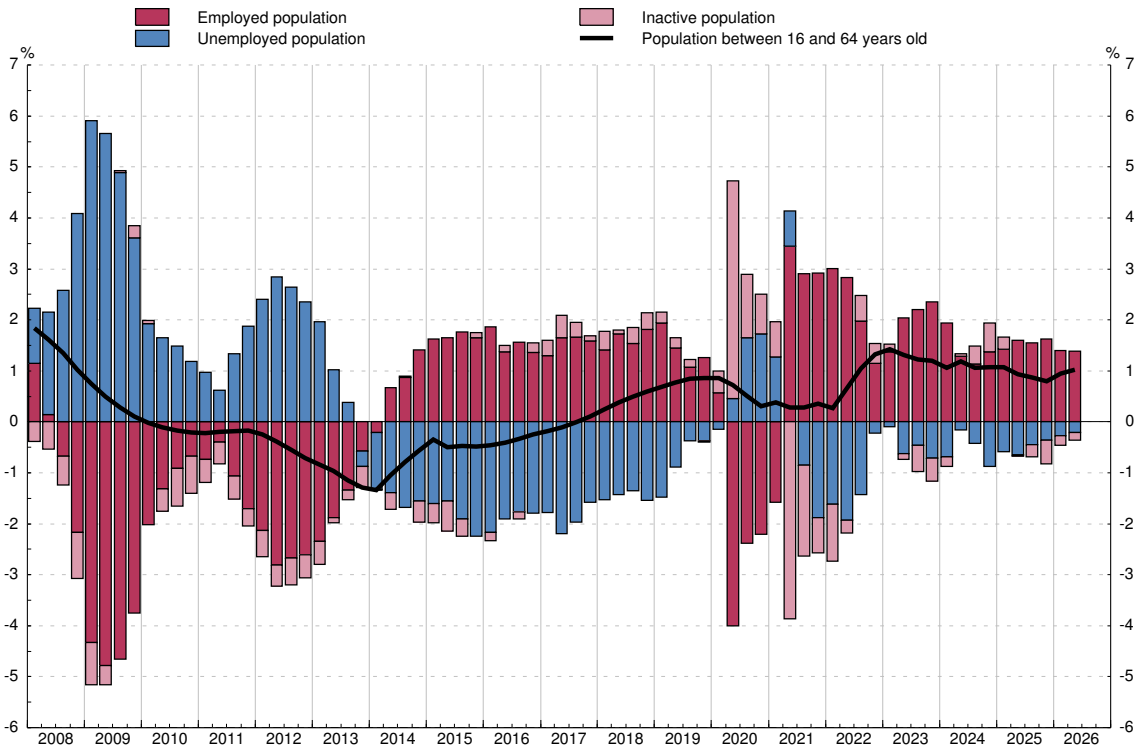
SOURCE: NA (INE).

a. The reference population is shown in Table 16.2 col. 1.

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

	Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employment rate (a)	Unemployment rate
	Total	of which: Between 16 and 64	Total	Employed	of which: Wage earners	Unemployed	Total (EUR millions)	By average for employees 4-q cum. Total (euros)	By average for employees 4-q cum. Annual percentage change	Total	Due to employed population	Due to unemployed population	Due to inactive population		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15=6/3
21	47 057	30 722	23 424	20 275	17 038	3 149	607 322	36 452	4,1	0,4	2,9	-1,9	-0,7	65,0	13,4
22	47 435	31 127	23 722	20 641	17 494	3 082	659 911	37 993	4,2	1,3	1,1	-0,2	0,4	65,3	13,0
23	48 005	31 498	24 251	21 390	18 134	2 861	715 858	39 852	4,9	1,2	2,4	-0,7	-0,4	66,8	11,8
24	48 448	31 835	24 453	21 858	18 589	2 596	767 501	41 622	4,4	1,1	1,4	-0,9	0,6	67,5	10,6
25	48 917	32 090	24 940	22 463	19 159	2 477	822 764	43 449	4,4	0,8	1,6	-0,4	-0,5	68,6	9,9
22 *III*	47 513	31 015	23 771	20 745	17 559	3 026	647 102	37 501	3,7	1,0	2,0	-1,4	0,5	65,9	12,7
IV	47 662	31 127	23 722	20 641	17 494	3 082	659 911	37 993	4,2	1,3	1,1	-0,2	0,4	65,3	13,0
23 *I*	47 805	31 220	23 821	20 634	17 470	3 186	673 174	38 506	4,8	1,4	1,4	-0,1	0,2	65,1	13,4
II	47 946	31 294	24 067	21 258	17 999	2 808	687 073	38 971	4,9	1,3	2,0	-0,6	-0,1	66,9	11,7
III	48 079	31 394	24 341	21 447	18 250	2 895	701 361	39 395	5,1	1,2	2,2	-0,5	-0,5	67,2	11,9
IV	48 186	31 498	24 251	21 390	18 134	2 861	715 858	39 852	4,9	1,2	2,4	-0,7	-0,4	66,8	11,8
24 *I*	48 278	31 551	24 228	21 250	18 064	2 978	729 674	40 288	4,6	1,1	1,9	-0,7	-0,2	66,3	12,3
II	48 370	31 664	24 440	21 685	18 441	2 755	742 154	40 728	4,5	1,2	1,3	-0,2	0,1	67,4	11,3
III	48 490	31 726	24 577	21 823	18 665	2 754	754 360	41 164	4,5	1,1	1,1	-0,4	0,3	67,7	11,2
IV	48 649	31 835	24 453	21 858	18 589	2 596	767 501	41 622	4,4	1,1	1,4	-0,9	0,6	67,5	10,6
25 *I*	48 745	31 890	24 555	21 765	18 499	2 789	780 082	42 056	4,4	1,1	1,4	-0,6	0,2	67,0	11,4
II	48 843	31 958	24 822	22 269	18 979	2 553	793 493	42 471	4,3	0,9	1,6	-0,6	-0,0	68,3	10,3
III	48 966	32 001	25 000	22 387	19 108	2 613	806 418	42 909	4,2	0,9	1,6	-0,4	-0,2	68,6	10,5
IV	49 111	32 090	24 940	22 463	19 159	2 477	822 764	43 449	4,4	0,8	1,6	-0,4	-0,5	68,6	9,9
26 *I*	49 243	32 192	25 002	22 293	19 056	2 709	837 353	43 897	4,4	0,9	1,4	-0,3	-0,2	67,8	10,8
II	49 345	32 285	25 274	22 779	19 585	2 495	852 039	44 314	4,3	1,0	1,4	-0,2	-0,2	69,0	9,9

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions



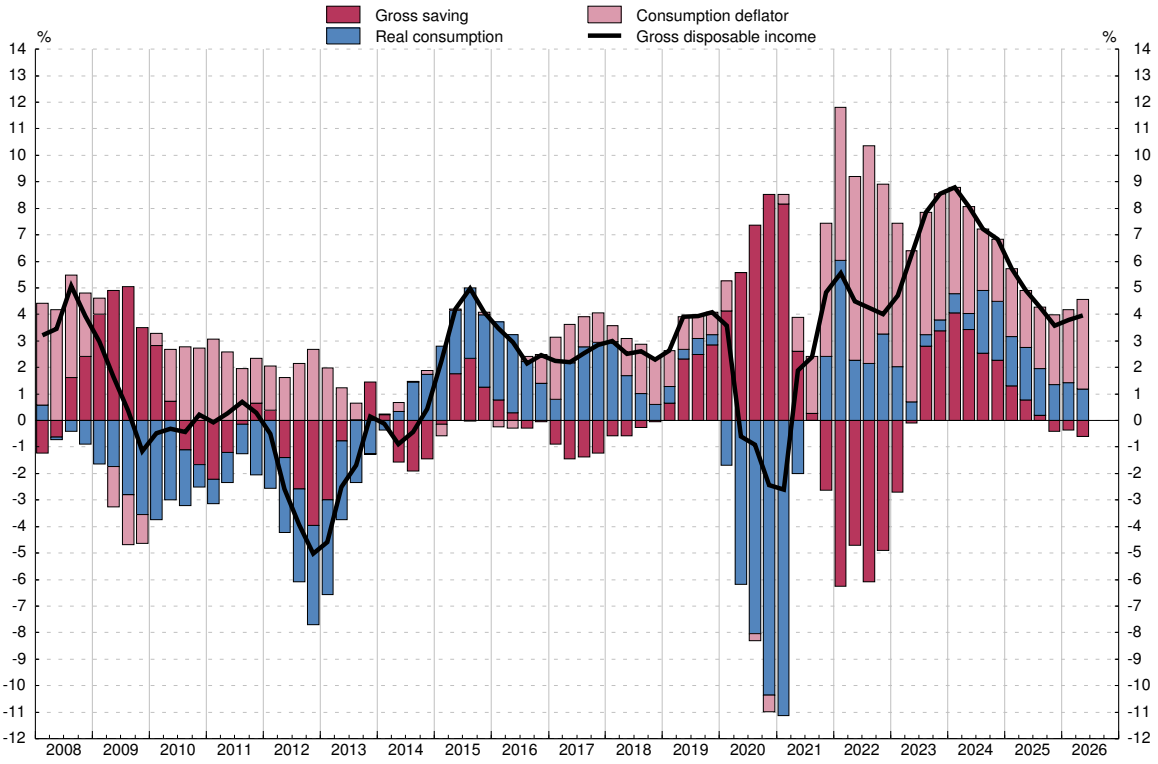
SOURCE: EAPS and NA (INE).

a. The employment rate is the ratio of employed persons aged 14-64 to the total population aged 14-64.

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI)	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption	Gross saving			Total	Uses			
			Total	Consumption of fixed capital (b)	Net saving		Consumption	Gross saving		
								Total	Consumption fixed cap.(b)	Net saving
	1=2+3	2	3	4	5=3-4	6=7+8	7	8	9	10=8-9
21	811 179	695 784	115 395	31 414	83 981	67 019	56 223	10 797	2 600	8 197
22	854 559	777 974	76 585	35 798	40 787	70 082	62 959	7 122	2 834	4 288
23	938 047	831 443	106 604	37 750	68 854	74 892	67 166	7 727	3 086	4 641
24	1 012 425	883 272	129 153	39 763	89 390	80 670	70 656	10 013	3 185	6 828
25	1 058 751	932 460	126 291	41 958	84 333	84 386	74 005	10 380	3 337	7 044
22 *III*	197 172	197 467	-295	9 172	-9 467	17 558	15 984	1 575	719	856
IV	235 610	197 574	38 036	9 331	28 705	17 793	16 198	1 595	745	849
23 *I*	209 124	205 456	3 668	9 340	-5 672	18 086	16 472	1 614	762	852
II	253 696	205 707	47 989	9 381	38 608	18 556	16 704	1 852	771	1 081
III	218 235	207 932	10 303	9 458	845	18 936	16 871	2 066	775	1 291
IV	256 992	212 348	44 644	9 571	35 073	19 315	17 120	2 195	777	1 418
24 *I*	229 364	218 066	11 298	9 718	1 580	19 677	17 331	2 346	783	1 563
II	274 170	219 004	55 166	9 867	45 299	20 055	17 567	2 488	791	1 697
III	232 843	219 297	13 546	10 015	3 531	20 303	17 755	2 548	801	1 747
IV	276 048	226 905	49 143	10 163	38 980	20 635	18 002	2 632	810	1 822
25 *I*	240 155	230 040	10 115	10 312	-197	20 803	18 201	2 602	820	1 781
II	288 109	230 733	57 376	10 442	46 934	21 038	18 398	2 641	830	1 810
III	242 141	230 823	11 318	10 554	764	21 172	18 584	2 589	839	1 750
IV	288 346	240 864	47 482	10 650	36 832	21 372	18 823	2 549	847	1 702
26 *I*	253 293	244 096	9 197	10 725	-1 528	21 594	19 068	2 526	854	1 672
II	303 933	246 914	57 019	10 783	46 236	21 869	19 356	2 514	859	1 655

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)

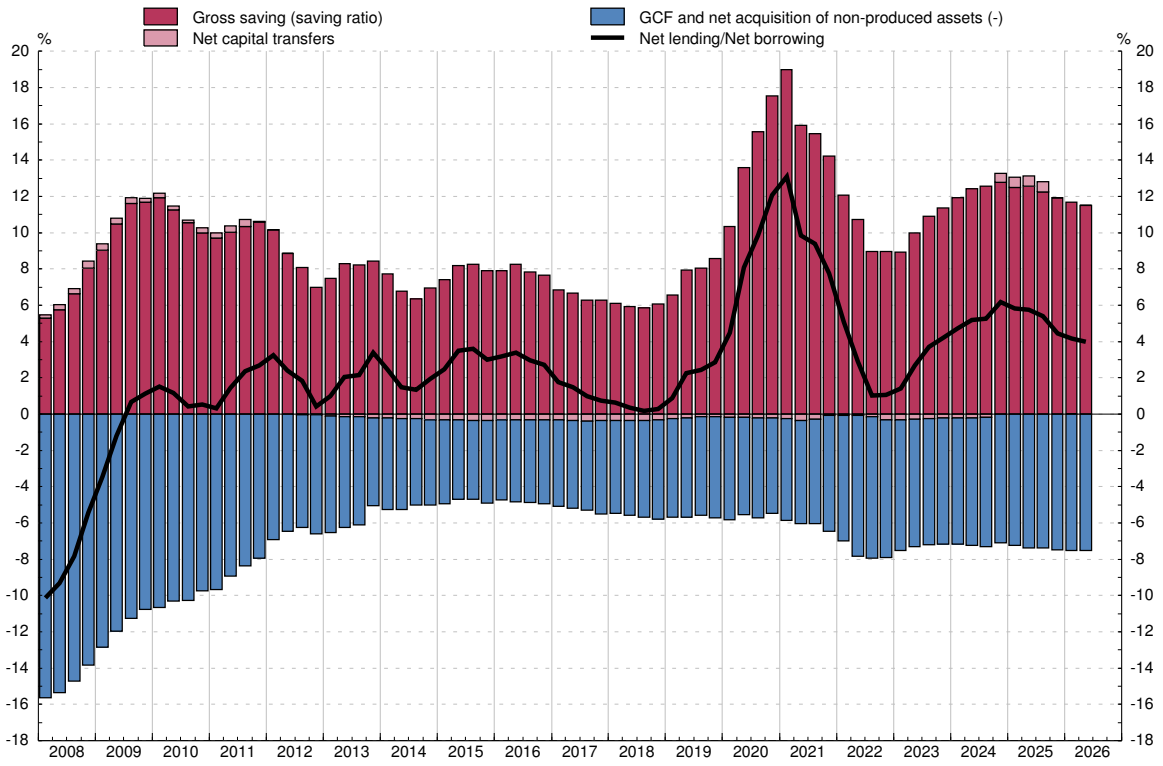


SOURCE: NA (INE).
a. The reference population is shown in Table 16.2 col. 1.
b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net borrowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)				
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)	Net lending/ Net borrowing	Resources		Uses	
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)
	1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10
21	62 959	115 395	-729	53 276	-451	7,8	14,2	-0,1	6,6	-0,2
22	9 075	76 585	-2 710	65 441	-415	1,1	9,0	-0,3	7,7	-0,1
23	39 525	106 604	-2 054	65 556	121	4,2	11,4	-0,2	7,0	-0,1
24	62 424	129 153	5 155	72 916	-407	6,2	12,8	0,5	7,2	-0,1
25	47 139	126 291	110	79 569	44	4,5	11,9	0,0	7,5	-0,0
22 *III*	-15 331	-295	-829	14 396	-189	1,0	9,0	-0,1	7,9	-0,1
IV	19 828	38 036	-177	18 446	-415	1,1	9,0	-0,3	7,7	-0,1
23 *I*	-11 644	3 668	-762	14 657	-107	1,4	8,9	-0,3	7,3	-0,1
II	31 021	47 989	-723	16 511	-266	2,7	10,0	-0,3	7,1	-0,1
III	-5 371	10 303	-686	15 267	-279	3,7	10,9	-0,3	7,1	-0,1
IV	25 519	44 644	117	19 121	121	4,2	11,4	-0,2	7,0	-0,1
24 *I*	-5 707	11 298	-775	16 293	-63	4,7	11,9	-0,2	7,0	-0,1
II	36 297	55 166	-625	18 771	-527	5,2	12,4	-0,2	7,1	-0,1
III	-3 987	13 546	-447	17 121	-35	5,2	12,5	-0,2	7,2	-0,1
IV	35 821	49 143	7 002	20 731	-407	6,2	12,8	0,5	7,2	-0,1
25 *I*	-8 713	10 115	-473	18 153	202	5,8	12,5	0,5	7,3	-0,1
II	36 380	57 376	-241	20 958	-203	5,7	12,6	0,6	7,4	-0,0
III	-6 919	11 318	-300	18 287	-350	5,4	12,2	0,6	7,5	-0,1
IV	26 391	47 482	1 124	22 171	44	4,5	11,9	0,0	7,5	-0,0
26 *I*	-11 132	9 197	-632	19 392	305	4,2	11,7	-0,0	7,5	-0,0
II	34 967	57 019	-141	22 218	-307	4,0	11,5	0,0	7,5	-0,0

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)

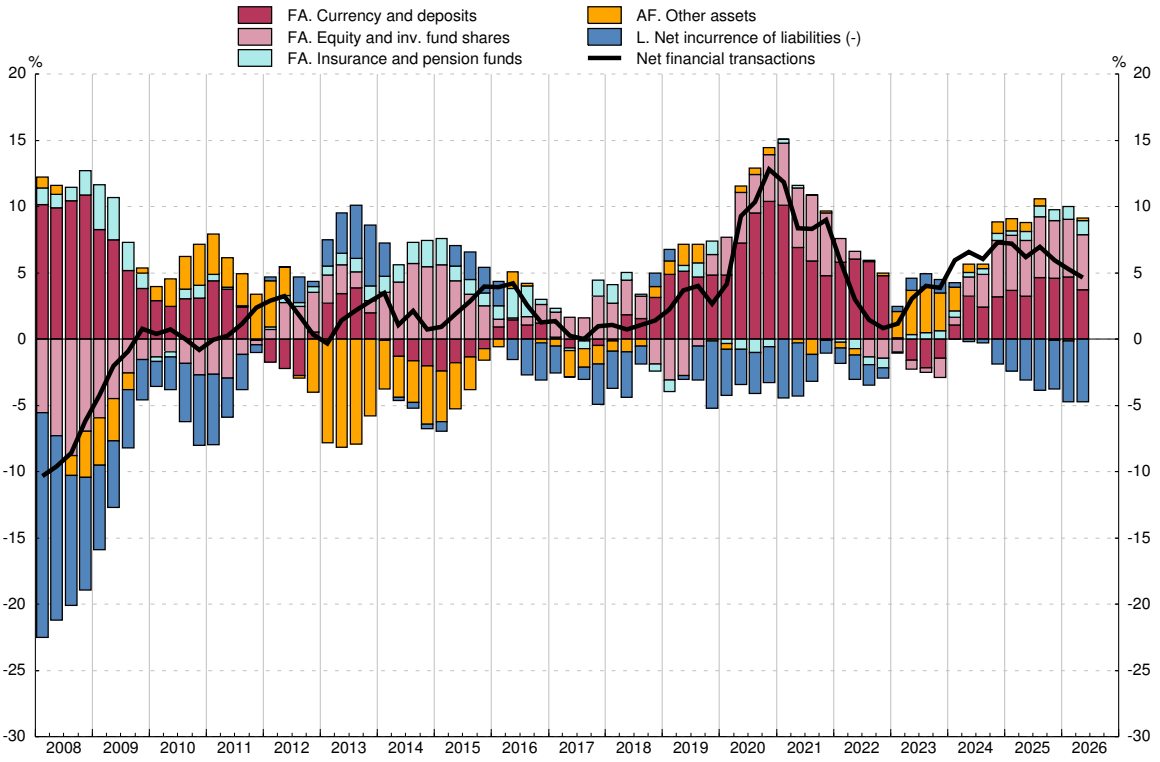


SOURCE: NA (INE).
a. Includes land, valuable assets and intangible assets.

EUR millions (col.1 to 7) and % (col.8 to 14)

		Net financial transactions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)		Financial transactions account (% GDI, 4-quarter cumulated)						
				Main financial assets			of which:		Net financial transactions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	
			Total	Currency and deposits	Equity and investment fund shares	Insurance and pension funds	Total	Loans		Total	Main financial assets			of which:	
											Currency and deposits	Equity and investment fund shares	Insurance and pension funds	Total	Loans
		1=2-6	2	3	4	5	6	7	8=9-13	9	10	11	12	13	14
21		73 085	80 913	39 001	38 272	-636	7 828	7 749	9,0	10,0	4,8	4,7	-0,1	1,0	1,0
22		6 883	13 320	41 030	-12 501	-6 235	6 437	4 655	0,8	1,6	4,8	-1,5	-0,7	0,8	0,5
23	P	36 100	26 785	-13 737	-13 469	5 928	-9 314	-13 108	3,8	2,9	-1,5	-1,4	0,6	-1,0	-1,4
24	P	73 886	92 959	32 103	43 345	5 387	19 074	8 715	7,3	9,2	3,2	4,3	0,5	1,9	0,9
25	P	62 910	101 372	48 417	46 186	9 041	38 462	31 182	5,9	9,6	4,6	4,4	0,9	3,6	2,9
22 *III*		-16 653	-29 089	-4 992	-6 192	-1 544	-12 436	-9 039	1,5	3,0	5,8	-1,3	-0,6	1,5	1,2
IV		19 043	19 483	10 393	3 877	298	440	-2 424	0,8	1,6	4,8	-1,5	-0,7	0,8	0,5
23 *I*	P	-4 669	-13 646	-25 462	-4 197	2 707	-8 977	-6 596	1,1	0,7	0,1	-0,9	-0,1	-0,4	-0,4
II	P	29 478	42 114	5 949	198	1 731	12 636	8 906	3,0	2,1	-1,6	-0,7	0,4	-0,9	-1,0
III	P	-7 233	-20 455	-10 706	-2 830	-125	-13 222	-13 284	4,0	3,0	-2,2	-0,3	0,5	-1,0	-1,5
IV	P	18 523	18 772	16 482	-6 640	1 614	249	-2 134	3,8	2,9	-1,5	-1,4	0,6	-1,0	-1,4
24 *I*	P	16 362	13 447	-1 347	14 481	1 404	-2 915	-2 931	6,0	5,6	1,1	0,5	0,5	-0,3	-1,0
II	P	36 539	54 311	27 497	8 917	650	17 772	14 616	6,6	6,8	3,3	1,4	0,4	0,2	-0,4
III	P	-11 296	-23 622	-18 622	7 678	631	-12 325	-8 261	6,1	6,3	2,4	2,5	0,4	0,3	0,1
IV	P	32 282	48 823	24 575	12 269	2 701	16 542	5 292	7,3	9,2	3,2	4,3	0,5	1,9	0,9
25 *I*	P	16 032	18 727	4 266	13 344	-98	2 696	4 198	7,2	9,6	3,7	4,1	0,4	2,4	1,5
II	P	27 344	52 340	23 568	10 135	3 955	24 996	19 680	6,2	9,3	3,3	4,2	0,7	3,1	2,0
III	P	-2 977	-7 054	-3 990	12 239	2 298	-4 077	-3 860	6,9	10,8	4,6	4,6	0,8	3,8	2,4
IV	P	22 511	37 358	24 573	10 468	2 886	14 847	11 165	5,9	9,6	4,6	4,4	0,9	3,6	2,9
26 *I*	P	9 864	23 318	6 134	14 013	837	13 454	7 641	5,3	9,9	4,7	4,4	0,9	4,6	3,2
II	P	21 103	48 189	13 550	8 820	5 714	27 086	10 267	4,6	9,4	3,7	4,2	1,1	4,7	2,3

NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

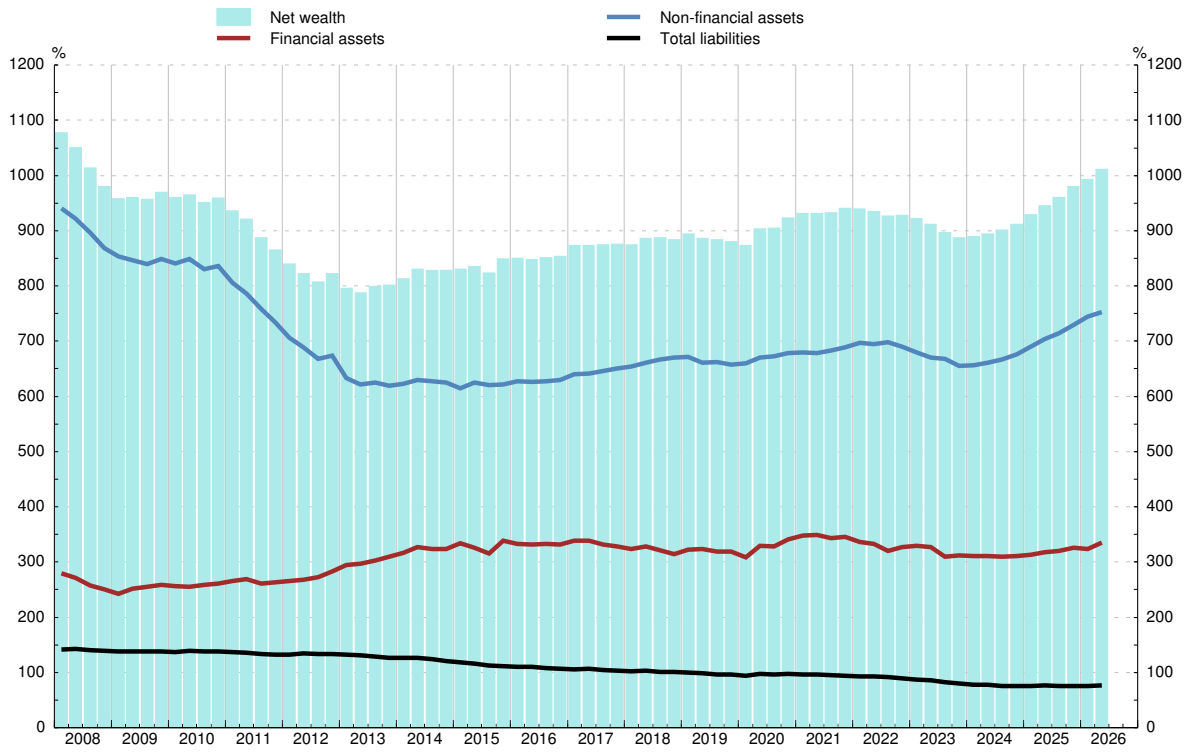


SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

		Wealth						Wealth (% GDI, 4-quarter cumulated)					
		Net wealth		Gross wealth			Liabilities	Net wealth		Gross wealth			Liabilities
			of which:	Total	Real estate assets (a)	Financial assets			of which:	Total	Real estate assets	Financial assets	
			Net financial assets						Net financial assets				
		1=3-6	2=5-6	3=4+5	4	5	6	7=9-12	8=11-12	9=10+11	10	11	12
21		7 625	2 041	8 385	5 585	2 800	760	940,0	251,6	1 033,7	688,5	345,2	93,7
22		7 924	2 031	8 689	5 893	2 795	764	927,3	237,7	1 016,7	689,6	327,1	89,4
23	P	8 327	2 182	9 075	6 145	2 930	748	887,7	232,6	967,5	655,1	312,4	79,8
24	P	9 227	2 385	9 989	6 842	3 147	762	911,4	235,6	986,6	675,8	310,8	75,2
25	P	10 380	2 653	11 179	7 728	3 452	799	980,4	250,6	1 055,9	729,9	326,0	75,5
22 *III*		7 790	1 927	8 556	5 864	2 692	766	926,7	229,2	1 017,8	697,5	320,3	91,1
IV		7 924	2 031	8 689	5 893	2 795	764	927,3	237,7	1 016,7	689,6	327,1	89,4
23 *I*	P	8 030	2 111	8 784	5 919	2 866	755	921,7	242,3	1 008,3	679,4	329,0	86,6
II	P	8 160	2 160	8 927	6 000	2 927	767	911,1	241,2	996,8	669,9	326,8	85,6
III	P	8 217	2 092	8 967	6 125	2 842	750	896,4	228,2	978,2	668,2	310,0	81,8
IV	P	8 327	2 182	9 075	6 145	2 930	748	887,7	232,6	967,5	655,1	312,4	79,8
24 *I*	P	8 524	2 232	9 269	6 292	2 977	745	889,5	232,9	967,3	656,6	310,7	77,8
II	P	8 751	2 281	9 513	6 470	3 043	762	894,1	233,0	971,9	661,1	310,9	77,8
III	P	8 953	2 327	9 702	6 626	3 076	749	901,3	234,2	976,7	667,1	309,6	75,4
IV	P	9 227	2 385	9 989	6 842	3 147	762	911,4	235,6	986,6	675,8	310,8	75,2
25 *I*	P	9 502	2 436	10 272	7 066	3 206	770	928,7	238,1	1 003,9	690,5	313,3	75,2
II	P	9 801	2 507	10 596	7 295	3 301	794	945,0	241,7	1 021,6	703,4	318,3	76,6
III	P	10 043	2 562	10 827	7 481	3 346	784	959,7	244,8	1 034,7	714,9	319,8	74,9
IV	P	10 380	2 653	11 179	7 728	3 452	799	980,4	250,6	1 055,9	729,9	326,0	75,5
26 *I*	P	10 638	2 661	11 445	7 977	3 468	807	992,5	248,3	1 067,8	744,2	323,6	75,3
II	P	10 999	2 813	11 832	8 186	3 646	833	1 011,2	258,6	1 087,8	752,6	335,2	76,6

WEALTH
Percentage of GDI (4-quarter cumulated)

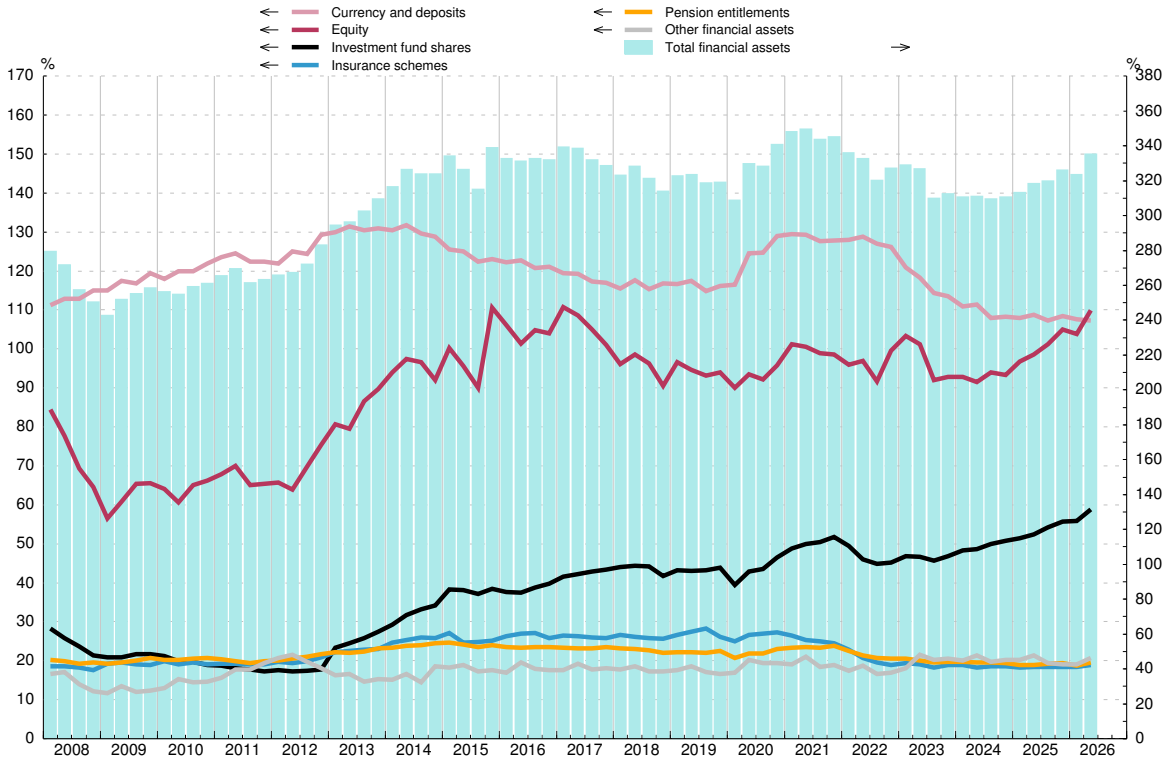


SOURCE: FASE (BE).
a. Estimated by BE. Includes only dwellings.

EUR millions (col.1 to 6) and % (col.7 to 12)

		Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
			Main financial assets						Main financial assets				
		Total	Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes	Total	Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes
		1	2	3	4	5	6	7	8	9	10	11	12
21		2 800 485	1 036 145	419 240	800 109	192 731	198 584	345,2	127,7	51,7	98,6	23,8	24,5
22		2 795 460	1 078 156	386 021	850 335	175 425	161 488	327,1	126,2	45,2	99,5	20,5	18,9
23	P	2 930 400	1 064 515	438 653	871 275	184 956	177 654	312,4	113,5	46,8	92,9	19,7	18,9
24	P	3 146 538	1 096 733	514 699	945 100	196 832	187 672	310,8	108,3	50,8	93,4	19,4	18,5
25	P	3 451 738	1 147 820	590 020	1 111 606	204 476	195 198	326,0	108,4	55,7	105,0	19,3	18,4
22 *III*		2 692 408	1 067 259	377 071	770 416	174 339	163 922	320,3	127,0	44,9	91,6	20,7	19,5
IV		2 795 460	1 078 156	386 021	850 335	175 425	161 488	327,1	126,2	45,2	99,5	20,5	18,9
23 *I*	P	2 865 818	1 052 676	407 441	900 505	178 285	168 645	329,0	120,8	46,8	103,4	20,5	19,4
II	P	2 927 027	1 058 695	418 279	906 888	179 902	170 913	326,8	118,2	46,7	101,3	20,1	19,1
III	P	2 841 694	1 048 060	419 039	843 832	178 611	166 440	310,0	114,3	45,7	92,1	19,5	18,2
IV	P	2 930 400	1 064 515	438 653	871 275	184 956	177 654	312,4	113,5	46,8	92,9	19,7	18,9
24 *I*	P	2 977 279	1 063 158	462 863	888 804	189 424	180 579	310,7	110,9	48,3	92,7	19,8	18,8
II	P	3 042 845	1 090 696	475 947	896 158	190 974	179 175	310,9	111,4	48,6	91,6	19,5	18,3
III	P	3 075 856	1 072 030	495 334	932 914	194 072	184 754	309,6	107,9	49,9	93,9	19,5	18,6
IV	P	3 146 538	1 096 733	514 699	945 100	196 832	187 672	310,8	108,3	50,8	93,4	19,4	18,5
25 *I*	P	3 206 122	1 103 888	526 416	989 459	193 855	185 823	313,3	107,9	51,4	96,7	18,9	18,2
II	P	3 300 952	1 127 276	544 019	1 021 807	196 679	190 185	318,3	108,7	52,5	98,5	19,0	18,3
III	P	3 346 398	1 123 236	567 567	1 058 718	200 611	192 901	319,8	107,3	54,2	101,2	19,2	18,4
IV	P	3 451 738	1 147 820	590 020	1 111 606	204 476	195 198	326,0	108,4	55,7	105,0	19,3	18,4
26 *I*	P	3 468 200	1 154 018	597 938	1 113 746	201 198	196 428	323,6	107,7	55,8	103,9	18,8	18,3
II	P	3 646 142	1 167 594	639 042	1 196 101	212 178	205 648	335,2	107,3	58,8	110,0	19,5	18,9

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

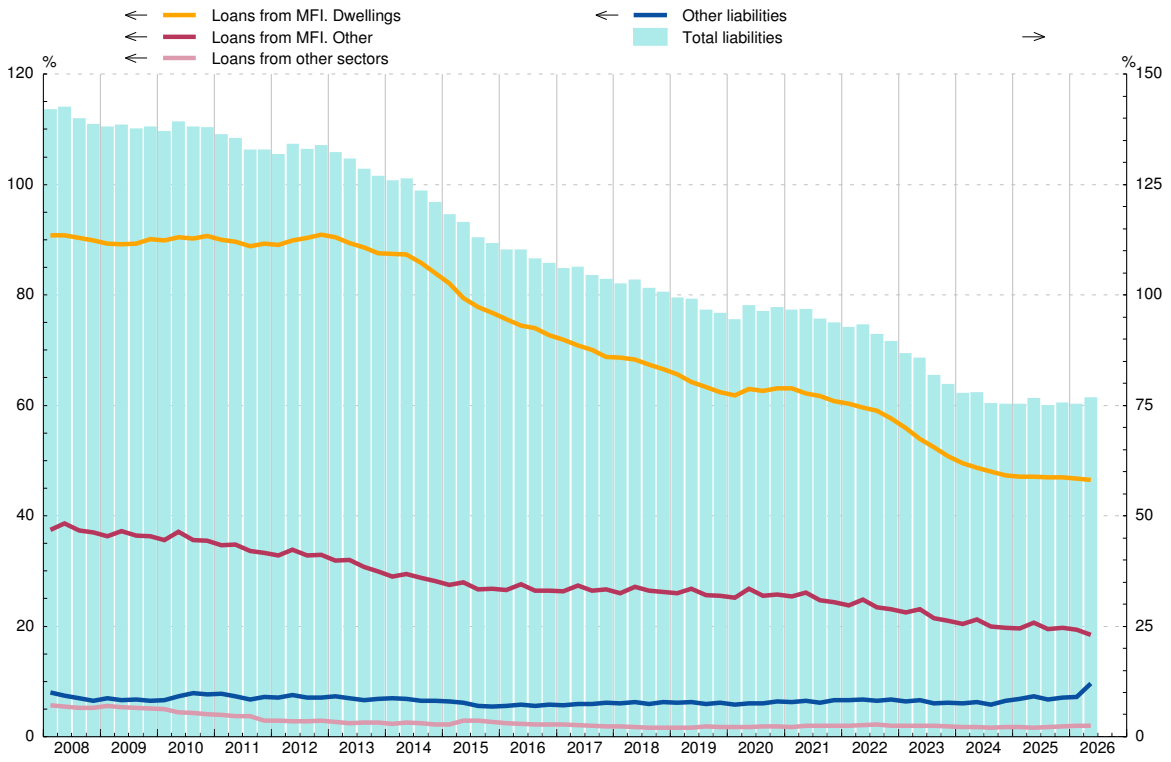


SOURCE: FASE (BE).

EUR millions (col.1 to 9) and % (col.10 to 15)

		Liabilities									Liabilities (% GDI, 4-quarter cumulated)					
		By instrument							By debtor sector		Total	Loans				Other liabilities
		Total		Loans				Other liabilities	Households	NPISHs			of which: from MFI			
			of which:		of which: from MFI								Total	Dwellings	Other	
			Long-term		Total	Dwellings	Other									
		1=3+7	2	3	4=5+6	5	6	7	8	9	10=11+15	11	12=13+14	13	14	15
21		759 770	672 623	706 360	690 554	493 146	197 408	53 410	754 343	5 427	93,7	87,1	85,1	60,8	24,3	6,6
22		764 322	670 254	706 779	689 717	492 425	197 293	57 543	759 175	5 147	89,4	82,7	80,7	57,6	23,1	6,7
23	P	748 484	652 384	690 593	673 512	476 847	196 665	57 891	743 311	5 173	79,8	73,6	71,8	50,8	21,0	6,2
24	P	761 667	657 234	696 293	679 158	479 221	199 937	65 374	756 946	4 722	75,2	68,8	67,1	47,3	19,7	6,5
25	P	798 881	683 119	724 235	704 793	496 676	208 117	74 646	794 120	4 762	75,5	68,4	66,6	46,9	19,7	7,1
22 *III*		765 766	675 501	711 077	692 796	496 187	196 609	54 689	760 405	5 361	91,1	84,6	82,4	59,0	23,4	6,5
IV		764 322	670 254	706 779	689 717	492 425	197 293	57 543	759 175	5 147	89,4	82,7	80,7	57,6	23,1	6,7
23 *I*	P	754 779	663 584	699 571	682 283	486 762	195 522	55 208	749 661	5 117	86,6	80,3	78,3	55,9	22,4	6,3
II	P	766 766	660 215	707 778	690 036	483 224	206 812	58 988	761 736	5 030	85,6	79,0	77,0	54,0	23,1	6,6
III	P	749 530	657 111	694 042	676 347	480 039	196 308	55 488	744 299	5 231	81,8	75,7	73,8	52,4	21,4	6,1
IV	P	748 484	652 384	690 593	673 512	476 847	196 665	57 891	743 311	5 173	79,8	73,6	71,8	50,8	21,0	6,2
24 *I*	P	745 086	650 428	687 146	670 580	474 947	195 632	57 940	740 316	4 770	77,8	71,7	70,0	49,6	20,4	6,0
II	P	761 964	652 691	700 845	684 366	476 242	208 124	61 120	757 183	4 781	77,8	71,6	69,9	48,7	21,3	6,2
III	P	749 034	654 717	691 962	675 309	477 377	197 932	57 072	744 163	4 871	75,4	69,7	68,0	48,1	19,9	5,7
IV	P	761 667	657 234	696 293	679 158	479 221	199 937	65 374	756 946	4 722	75,2	68,8	67,1	47,3	19,7	6,5
25 *I*	P	769 631	661 302	699 702	682 455	482 226	200 229	69 929	764 970	4 660	75,2	68,4	66,7	47,1	19,6	6,8
II	P	794 333	668 301	718 495	701 773	487 837	213 937	75 838	789 468	4 865	76,6	69,3	67,7	47,0	20,6	7,3
III	P	784 273	674 788	713 857	695 793	491 866	203 927	70 416	779 284	4 990	74,9	68,2	66,5	47,0	19,5	6,7
IV	P	798 881	683 119	724 235	704 793	496 676	208 117	74 646	794 120	4 762	75,5	68,4	66,6	46,9	19,7	7,1
26 *I*	P	806 789	692 014	729 575	708 568	500 573	207 995	77 214	801 989	4 800	75,3	68,1	66,1	46,7	19,4	7,2
II	P	833 276	701 332	728 820	707 163	506 369	200 795	104 456	828 494	4 782	76,6	67,0	65,0	46,6	18,5	9,6

LIABILITIES
Percentage of GDI (4-quarter cumulated)

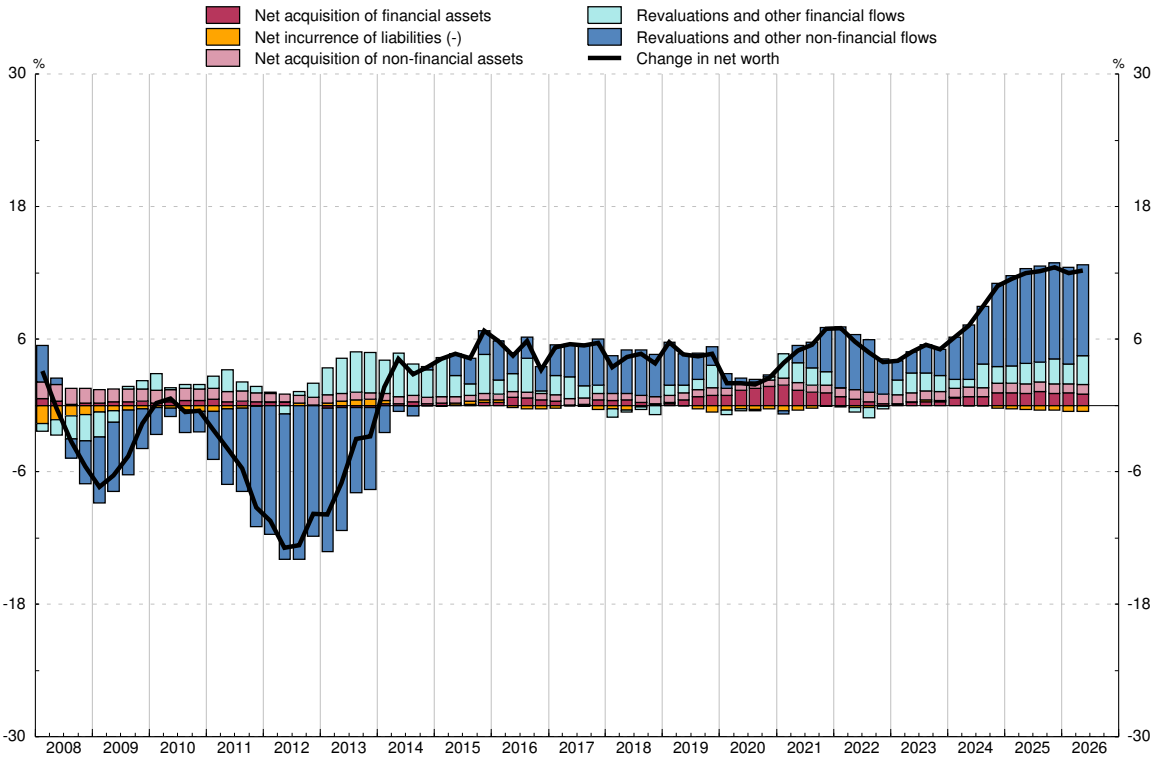


SOURCE: FASE (BE).

EUR millions (col.1 to 6) and % (col.7 to 12)

		Change in net worth	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
			Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial (a)	Total	Net transactions			Revaluations and other flows	
									Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial
		1=2+3-4+5+6	2	3	4	5	6	7=8+9 -10+11+12	8	9	10	11	12
21		493 672	51 707	80 913	7 828	84 026	284 854	188,3	6,4	10,0	1,0	60,2	35,1
22		298 840	64 800	13 320	6 437	-16 461	243 618	189,6	7,6	1,6	0,8	-13,6	28,5
23	P	402 514	65 025	26 785	-9 314	114 678	186 711	167,6	6,9	2,9	-1,0	53,6	19,9
24	P	900 242	71 884	92 959	19 074	129 069	625 403	275,0	7,1	9,2	1,9	42,8	61,8
25	P	1 153 427	79 262	101 372	38 462	205 077	806 178	409,9	7,5	9,6	3,6	63,2	76,1
22 *III*		7 676	14 207	-29 089	-12 436	-49 801	59 923	42,4	7,8	3,0	1,5	-8,4	41,6
IV		133 969	18 031	19 483	440	85 453	11 442	35,0	7,6	1,6	0,8	-1,9	28,5
23 *I*	P	105 333	14 550	-13 646	-8 977	84 570	10 882	35,9	7,2	0,7	-0,4	11,7	15,8
II	P	130 601	16 245	42 114	12 636	19 744	65 134	42,2	7,0	2,1	-0,9	15,6	16,5
III	P	57 196	14 988	-20 455	-13 222	-60 864	110 305	46,6	7,0	3,0	-1,0	14,1	21,6
IV	P	109 383	19 242	18 772	249	71 228	390	42,9	6,9	2,9	-1,0	12,2	19,9
24 *I*	P	197 480	16 230	13 447	-2 915	33 916	130 972	51,6	7,0	5,6	-0,3	6,7	32,0
II	P	226 708	18 244	54 311	17 772	12 149	159 777	60,4	7,0	6,8	0,2	5,8	41,0
III	P	202 243	17 086	-23 622	-12 325	57 238	139 216	74,1	7,1	6,3	0,3	17,6	43,3
IV	P	273 811	20 324	48 823	16 542	25 766	195 439	88,9	7,1	9,2	1,9	12,7	61,8
25 *I*	P	275 086	18 355	18 727	2 696	35 590	205 110	95,6	7,2	9,6	2,4	12,8	68,4
II	P	299 318	20 755	52 340	24 996	42 783	208 436	101,3	7,4	9,3	3,1	15,6	72,1
III	P	241 501	17 937	-7 054	-4 077	58 483	168 058	104,1	7,4	10,8	3,8	15,5	74,3
IV	P	337 522	22 215	37 358	14 847	68 222	224 574	108,9	7,5	9,6	3,6	19,4	76,1
26 *I*	P	257 837	19 697	23 318	13 454	-1 310	229 586	106,0	7,5	9,9	4,6	15,7	77,5
II	P	360 495	21 911	48 189	27 086	130 352	187 130	110,1	7,5	9,4	4,7	23,5	74,4

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).
a. Estimated by BE. Includes only dwellings.

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account (a)	Financial account (assets minus liabilities) (b)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
		1=2+3	2	3	4	5=1+4	6=7+8	7	8	9=6-5
22		5 766	12 076	-6 310	12 554	18 320	18 504	30 272	-11 768	184
23	P	41 051	57 296	-16 245	16 902	57 953	56 610	115 742	-59 132	-1 343
24	P	53 398	68 964	-15 566	18 086	71 483	84 024	-48 480	132 504	12 540
25	P	54 829	65 105	-10 276	17 432	72 260	85 199	28 417	56 781	12 938
25 *J-A*	P	38 581	46 488	-7 907	7 665	46 246	57 338	56 278	1 060	11 092
26 *J-A*	A	29 621	43 260	-13 640	9 051	38 671	41 193	-28 770	69 964	2 522
25 *May*	P	7 015	8 500	-1 485	1 128	8 142	10 371	-793	11 164	2 229
Jun	P	5 970	6 257	-287	1 636	7 607	10 313	7 091	3 222	2 707
Jul	P	6 441	8 278	-1 837	1 123	7 564	10 186	30 863	-20 678	2 622
Aug	P	5 656	6 840	-1 184	643	6 300	1 591	2 319	-728	-4 709
Sep	P	4 503	4 865	-362	2 189	6 692	2 652	-917	3 569	-4 039
Oct	P	7 919	8 223	-304	1 196	9 115	9 163	164	8 999	48
Nov	P	394	2 885	-2 491	1 022	1 416	8 118	-767	8 885	6 703
Dec	P	3 432	2 644	788	5 360	8 792	7 927	-26 341	34 268	-865
26 *Jan*	P	3 242	3 887	-645	225	3 467	7 612	19 775	-12 163	4 146
Feb	P	3 212	4 404	-1 192	657	3 869	-4 048	-30 356	26 308	-7 918
Mar	P	3 456	4 664	-1 208	1 558	5 013	2 346	-29 475	31 822	-2 667
Apr	P	1 684	5 760	-4 076	612	2 296	7 125	8 537	-1 412	4 830
May	P	3 598	5 798	-2 200	854	4 451	11 154	-3 493	14 647	6 703
Jun	P	3 466	3 445	21	3 565	7 031	2 871	3 878	-1 007	-4 160
Jul	A	5 909	9 221	-3 312	992	6 901	12 740	13 496	-756	5 839
Aug	A	5 054	6 081	-1 027	589	5 643	1 392	-11 132	12 523	-4 251

See the definition of the main items in the notes at the end of the chapter.

a. The current and capital account balance determines the net lending (+) or borrowing (-).

b. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.2 Financial account.Summary. Net changes in assets minus net changes in liabilities

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors					Functional categories						
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial derivatives excluding BE	Reserves	BE net position with the Eurosystem	Other BE
				Total	Other MFIs	General government	Other resident sectors							
		1=2+3=7 to 13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13
22		18 504	30 272	-11 768	-37 411	-13 889	39 533	862	20 183	-34 946	2 133	4 419	22 896	2 957
23	P	56 610	115 742	-59 132	-48 426	-35 582	24 876	1 855	-23 313	-32 115	-5 560	6 000	119 257	-9 515
24	P	84 024	-48 480	132 504	125 216	-66 188	73 476	22 252	-647	109 059	1 840	1 325	-37 745	-12 061
25	P	85 199	28 417	56 781	40 148	-93 702	110 336	25 274	35 742	-7 729	3 495	1 163	45 179	-17 925
25 *J-A*	P	57 338	56 278	1 060	12 728	-97 029	85 362	15 727	9 310	-27 084	3 107	-619	64 346	-7 449
26 *J-A*	A	41 193	-28 770	69 964	60 321	-67 413	77 055	15 828	7 044	44 365	2 726	-840	-22 864	-5 066
25 *May*	P	10 371	-793	11 164	15 605	-12 585	8 144	-563	10 318	-37	1 447	-128	300	-964
Jun	P	10 313	7 091	3 222	2 300	-9 635	10 558	2 572	-19 404	22 208	-2 154	-146	6 820	416
Jul	P	10 186	30 863	-20 678	-36 681	2 524	13 479	6 012	2 544	-29 488	254	-378	32 967	-1 726
Aug	P	1 591	2 319	-728	12 885	-27 314	13 701	862	10 118	-12 051	343	96	3 420	-1 197
Sep	P	2 652	-917	3 569	9 874	-9 081	2 776	4 057	-543	1 092	-1 037	581	2 191	-3 689
Oct	P	9 163	164	8 999	-190	3 346	5 843	-1 953	15 659	-4 847	139	733	-750	182
Nov	P	8 118	-767	8 885	2 843	-2 227	8 269	2 756	2 401	3 108	619	307	3 959	-5 032
Dec	P	7 927	-26 341	34 268	14 894	11 288	8 086	4 685	8 915	20 001	667	160	-24 565	-1 936
26 *Jan*	P	7 612	19 775	-12 163	4 387	-26 928	10 379	-3 526	-6 003	-3 915	1 281	-839	18 438	2 176
Feb	P	-4 048	-30 356	26 308	25 292	-10 968	11 985	1 663	1 672	22 736	237	27	-32 902	2 519
Mar	P	2 346	-29 475	31 822	22 218	-3 334	12 938	4 908	13 519	17 316	-3 921	-34	-26 265	-3 176
Apr	P	7 125	8 537	-1 412	-11 630	-1 222	11 440	-1 955	2 149	-3 078	1 472	-331	11 616	-2 748
May	P	11 154	-3 493	14 647	18 656	-7 191	3 182	5 069	985	7 211	1 383	109	-3 076	-526
Jun	P	2 871	3 878	-1 007	739	-10 467	8 721	-1 999	-23 380	23 077	1 297	-112	3 370	620
Jul	A	12 740	13 496	-756	-19 509	7 920	10 833	-408	23 114	-23 966	504	492	16 444	-3 440
Aug	A	1 392	-11 132	12 523	20 168	-15 223	7 578	12 077	-5 011	4 984	474	-153	-10 489	-490

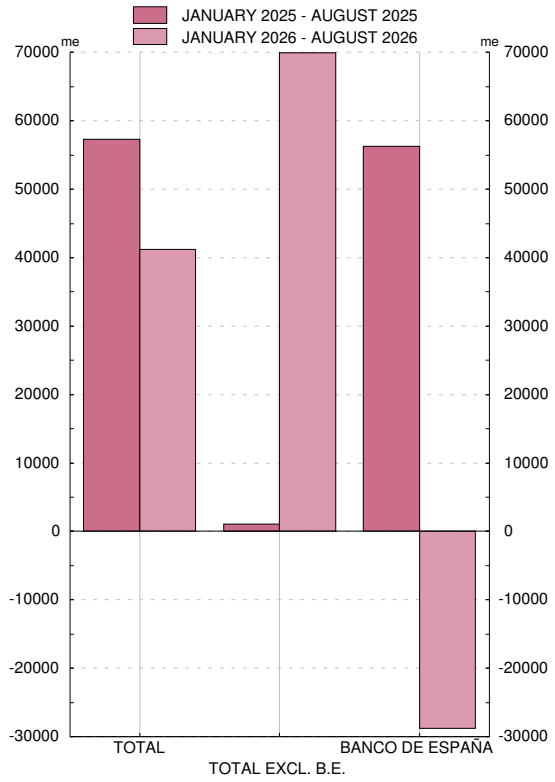
See the definition of the main items in the notes at the end of the chapter.

■ Series depicted in chart.

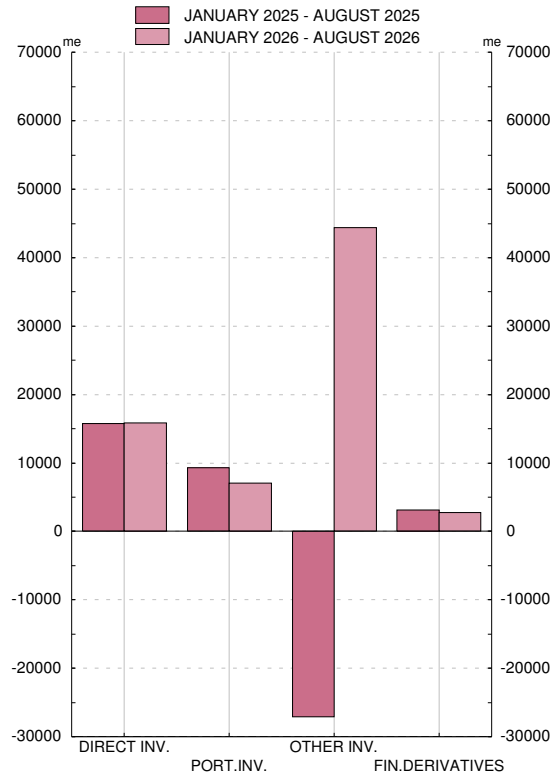
EUR millions

		Financial account	Total, excluding Banco de España											Banco de España (b)			
			Total	Direct investment			Portfolio investment			Other investment (a)			Financial derivatives	Total	Reserves	Net position with Eurosystem	Other
		Net balance	Net balance	Net balance	Assets	Liabilities	Net balance	Assets	Liabilities (a)	Net balance	Assets	Liabilities	Net balance	Net balance			Net balance
		1=2+13 ■	2=3+6+9+12 ■	3=4-5 ■	4	5	6=7-8 ■	7	8	9=10-11 ■	10	11	12 ■	13=14+15+16 ■	14	15	16
23	P	56 610	-59 132	1 855	46 505	44 650	-23 313	40 939	64 251	-32 115	59 749	91 864	-5 560	115 742	6 000	119 257	-9 515
24	P	84 024	132 504	22 252	65 220	42 968	-647	93 391	94 038	109 059	67 688	-41 372	1 840	-48 480	1 325	-37 745	-12 061
25	P	85 199	56 781	25 274	52 402	27 128	35 742	153 430	117 688	-7 729	101 117	108 847	3 495	28 417	1 163	45 179	-17 925
25 *J-A*	P	57 338	1 060	15 727	36 747	21 020	9 310	102 199	92 889	-27 084	60 764	87 848	3 107	56 278	-619	64 346	-7 449
26 *J-A*	A	41 193	69 964	15 828	29 763	13 935	7 044	117 450	110 406	44 365	120 845	76 480	2 726	-28 770	-840	-22 864	-5 066
25 *May*	P	10 371	11 164	-563	4 079	4 643	10 318	15 366	5 049	-37	13 317	13 355	1 447	-793	-128	300	-964
Jun	P	10 313	3 222	2 572	3 943	1 371	-19 404	12 125	31 529	22 208	-1 146	-23 354	-2 154	7 091	-146	6 820	416
Jul	P	10 186	-20 678	6 012	6 659	646	2 544	13 851	11 307	-29 488	13 538	43 026	254	30 863	-378	32 967	-1 726
Aug	P	1 591	-728	862	3 004	2 142	10 118	13 820	3 702	-12 051	6 765	18 816	343	2 319	96	3 420	-1 197
Sep	P	2 652	3 569	4 057	9 571	5 513	-543	11 149	11 691	1 092	-6 847	-7 939	-1 037	-917	581	2 191	-3 689
Oct	P	9 163	8 999	-1 953	6 208	8 160	15 659	13 311	-2 348	-4 847	43 900	48 747	139	164	733	-750	182
Nov	P	8 118	8 885	2 756	6 509	3 753	2 401	15 613	13 211	3 108	9 953	6 845	619	-767	307	3 959	-5 032
Dec	P	7 927	34 268	4 685	-6 633	-11 318	8 915	11 159	2 245	20 001	-6 653	-26 654	667	-26 341	160	-24 565	-1 936
26 *Jan*	P	7 612	-12 163	-3 526	-2 650	877	-6 003	13 377	19 379	-3 915	47 980	51 894	1 281	19 775	-839	18 438	2 176
Feb	P	-4 048	26 308	1 663	5 158	3 495	1 672	22 919	21 246	22 736	33 901	11 165	237	-30 356	27	-32 902	2 519
Mar	P	2 346	31 822	4 908	7 623	2 715	13 519	21 072	7 553	17 316	-28 069	-45 385	-3 921	-29 475	-34	-26 265	-3 176
Apr	P	7 125	-1 412	-1 955	-635	1 320	2 149	11 296	9 147	-3 078	36 188	39 266	1 472	8 537	-331	11 616	-2 748
May	P	11 154	14 647	5 069	370	-4 698	985	9 766	8 781	7 211	20 021	12 809	1 383	-3 493	109	-3 076	-526
Jun	P	2 871	-1 007	-1 999	4 616	6 615	-23 380	12 434	35 814	23 077	-5 576	-28 652	1 297	3 878	-112	3 370	620
Jul	A	12 740	-756	-408	1 570	1 978	23 114	20 393	-2 720	-23 966	4 032	27 998	504	13 496	492	16 444	-3 440
Aug	A	1 392	12 523	12 077	13 711	1 634	-5 011	6 194	11 206	4 984	12 369	7 385	474	-11 132	-153	-10 489	-490

FINANCIAL ACCOUNT (NCA-NCL)



FINANCIAL ACCOUNT, EXCLUDING BANCO DE ESPAÑA. DETAIL (VNA-VNP)



Sources: BE.

a. Mainly, loans, deposits and repos.

b. A positive (negative) sign indicates an increase (decrease) in the reserves and/or claims of the BE with the Eurosystem and/or other assets and liabilities fo the BE.

EUR millions

		Goods and services					Primary and secondary income			Capital account			Memorandum item				
			Credits		Debits								Customs statistics (a)		EU flows (b)		
		Balance	Total	of which: Travel	Total	of which: Travel	Balance	Credits	Debits	Balance	Credits	Debits	Exports	Imports	Balance	Credits	Debits
		1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16
22		12 076	545 829	69 206	533 753	21 117	-6 310	103 750	110 059	12 554	14 666	2 112	387 599	459 203	4 971	20 952	15 981
23	P	57 296	566 280	85 074	508 984	26 275	-16 245	138 523	154 768	16 902	19 856	2 954	384 098	423 723	11 656	26 585	14 930
24	P	68 964	595 050	98 395	526 086	29 847	-15 566	156 292	171 858	18 086	20 077	1 991	384 465	424 741	13 348	27 217	13 869
25	P	65 105	616 490	105 145	551 386	33 115	-10 276	162 778	173 054	17 432	19 952	2 520	387 092	444 146	10 198	26 765	16 567
25 *J-A*	P	46 488	409 099	72 030	362 611	20 261	-7 907	106 302	114 209	7 665	8 910	1 244	255 921	291 026	-377	10 147	10 524
26 *J-A*	A	43 260	427 532	77 672	384 271	23 016	-13 640	109 621	123 260	9 051	11 078	2 027	264 182	310 000	-359	12 855	13 214
25 *May*	P	8 500	54 973	9 440	46 474	2 391	-1 485	13 712	15 197	1 128	1 280	152	35 000	37 542	124	1 368	1 243
Jun	P	6 257	53 498	10 075	47 241	3 964	-287	14 116	14 402	1 636	1 789	152	33 767	37 355	1 317	2 858	1 541
Jul	P	8 278	57 023	12 898	48 745	3 637	-1 837	12 492	14 329	1 123	1 346	224	34 419	38 428	52	1 385	1 333
Aug	P	6 840	46 400	12 952	39 561	3 693	-1 184	11 821	13 005	643	867	224	24 351	30 334	-446	688	1 133
Sep	P	4 865	52 900	10 377	48 035	3 605	-362	12 782	13 144	2 189	2 412	224	32 419	38 420	1 584	2 848	1 264
Oct	P	8 223	56 493	9 864	48 271	2 921	-304	12 757	13 061	1 196	1 547	351	36 433	41 126	498	1 779	1 281
Nov	P	2 885	49 951	6 342	47 066	2 556	-2 491	14 918	17 409	1 022	1 372	351	32 158	37 840	1 543	3 667	2 124
Dec	P	2 644	48 047	6 533	45 403	3 771	788	16 019	15 231	5 360	5 711	351	30 161	35 734	6 951	8 325	1 374
26 *Jan*	P	3 887	46 251	6 026	42 364	1 984	-645	13 896	14 541	225	395	170	28 927	32 937	-1 369	273	1 642
Feb	P	4 404	47 877	5 755	43 472	1 598	-1 192	12 406	13 599	657	827	170	31 720	35 015	-884	949	1 833
Mar	P	4 664	54 602	7 335	49 938	2 151	-1 208	13 259	14 467	1 558	1 728	170	35 859	40 231	21	2 092	2 070
Apr	P	5 760	54 957	9 296	49 197	1 870	-4 076	13 786	17 862	612	992	381	34 388	39 560	-421	1 067	1 488
May	P	5 798	56 058	10 549	50 260	2 696	-2 200	14 573	16 773	854	1 234	381	34 694	42 939	-242	1 203	1 445
Jun	P	3 445	56 997	10 429	53 552	4 380	21	15 637	15 616	3 565	3 946	381	35 545	43 232	3 595	5 233	1 638
Jul	A	9 221	60 101	14 084	50 880	4 275	-3 312	13 209	16 521	992	1 200	209	35 454	40 678	-246	1 360	1 607
Aug	A	6 081	50 690	14 199	44 608	4 062	-1 027	12 854	13 882	589	755	167	27 595	35 408	-813	678	1 491

See the definition of the main items in the notes at the end of the chapter.

a. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.

b. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2025 data. 2026 September update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
	1	2	3	4	5	6
CREDITS						
TOTAL WORLD	779 268	391 487	225 004	162 778	118 971	19 952
Europe	567 994	294 332	166 767	106 895	72 235	19 866
EU-27	454 029	247 059	120 935	86 035	57 388	19 727
Euro area	399 438	221 419	106 884	71 135	53 842	3 313
Germany	73 574	40 899	23 682	8 992	4 904	2 722
Belgium	20 820	12 530	6 333	1 956	840	...
Netherlands	41 871	16 240	15 324	10 306	8 766	13
France	96 379	58 939	24 839	12 601	9 195	85
Italy	49 689	33 694	8 652	7 343	6 126	59
Portugal	46 666	35 385	6 413	4 867	4 379	78
Rest of UE-27	54 591	25 639	14 051	14 901	3 546	16 414
Rest of Europe	113 965	47 274	45 832	20 859	14 847	139
United Kingdom	67 691	25 341	30 196	12 153	9 250	103
America	126 712	40 946	39 052	46 714	40 775	30
Central and North America	87 545	30 027	28 324	29 195	25 753	6
United States	47 411	15 254	20 092	12 064	9 858	...
South America	39 159	10 920	10 728	17 512	15 023	24
Africa	28 381	21 782	4 845	1 754	1 404	-
Asia	48 367	31 320	12 586	4 461	3 388	22
Oceania	4 781	2 556	1 697	528	451	-
OECD	627 247	315 348	196 192	115 707	92 473	3 461
OPEC	14 648	8 623	4 459	1 566	1 305	22
NICs	8 739	5 039	2 534	1 167	1 006	-
ASEAN	7 247	4 370	2 063	814	602	-
DEBITS						
TOTAL WORLD	724 440	441 753	109 633	173 054	123 368	2 520
Europe	440 068	254 180	79 250	106 638	79 572	2 082
EU-27	378 878	222 898	63 180	92 800	68 055	1 452
Euro area	324 545	193 701	58 215	72 630	65 056	1 227
Germany	71 191	51 963	10 181	9 047	6 634	163
Belgium	16 680	11 720	1 638	3 322	2 895	...
Netherlands	42 320	22 148	6 594	13 579	13 077	12
France	67 651	39 631	14 393	13 627	11 859	197
Italy	44 991	33 063	6 790	5 139	4 289	245
Portugal	24 492	17 055	5 459	1 978	1 289	60
Rest of UE-27	54 332	29 198	4 965	20 170	2 999	225
Rest of Europe	61 191	31 281	16 070	13 839	11 517	630
United Kingdom	29 205	10 654	9 633	8 918	7 964	595
America	91 616	55 429	15 403	20 784	9 097	227
Central and North America	61 607	38 180	11 671	11 756	7 487	139
United States	43 675	28 874	8 105	6 695	5 402	10
South America	30 005	17 248	3 732	9 025	1 610	88
Africa	40 964	33 469	3 500	3 995	489	43
Asia	109 196	94 745	9 426	5 025	2 482	6
Oceania	1 878	946	688	244	213	1
OECD	474 130	295 385	89 677	89 068	74 694	2 004
OPEC	21 905	19 475	1 130	1 300	926	4
NICs	9 389	6 377	2 070	943	759	0
ASEAN	17 553	14 480	2 340	733	204	2

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is either unavailable (as it is the case of debt securities) or is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account
Breakdown of goods and services

EUR millions

		Goods			Services								
					Balance			Credits			Debits		
		Balance	Credits	Debits	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services
		1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
21		-21 303	317 822	339 124	33 529	18 531	14 997	99 238	29 198	70 039	65 709	10 667	55 042
22		-60 214	389 293	449 507	72 290	48 089	24 201	156 535	69 206	87 329	84 246	21 117	63 128
23		-34 948	386 445	421 393	92 244	58 798	33 446	179 836	85 074	94 762	87 591	26 276	61 316
24	P	-33 254	391 887	425 140	102 218	68 548	33 669	203 163	98 395	104 768	100 945	29 847	71 099
25	P	-50 266	391 487	441 753	115 371	72 031	43 340	225 004	105 145	119 858	109 633	33 115	76 518
22 *Q3*		-19 133	95 122	114 255	24 887	18 104	6 784	47 691	25 653	22 037	22 803	7 550	15 254
Q4		-11 259	102 849	114 108	16 404	8 592	7 812	39 991	15 095	24 897	23 587	6 503	17 085
23 *Q1*		-5 137	103 437	108 574	17 100	9 844	7 256	35 249	13 432	21 816	18 148	3 588	14 560
Q2		-8 528	98 295	106 823	24 855	16 163	8 692	45 340	22 260	23 080	20 484	6 096	14 388
Q3		-12 020	87 805	99 825	30 213	21 487	8 726	53 607	30 434	23 174	23 394	8 947	14 448
Q4		-9 264	96 907	106 171	20 076	11 304	8 772	45 640	18 949	26 691	25 564	7 645	17 920
24 *Q1*	P	-5 913	96 123	102 036	19 964	12 624	7 340	40 830	16 904	23 926	20 866	4 280	16 586
Q2	P	-6 426	102 778	109 203	27 395	18 954	8 441	51 692	25 781	25 912	24 297	6 827	17 470
Q3	P	-11 487	92 418	103 905	32 074	24 060	8 013	59 610	34 313	25 298	27 537	10 253	17 284
Q4	P	-9 428	100 568	109 996	22 785	12 910	9 875	51 030	21 398	29 632	28 245	8 488	19 757
25 *Q1*	P	-12 593	99 326	111 920	22 978	13 244	9 734	46 537	18 142	28 395	23 559	4 898	18 661
Q2	P	-9 657	102 483	112 140	30 643	20 005	10 638	57 330	28 038	29 291	26 687	8 033	18 654
Q3	P	-15 404	91 848	107 251	35 386	25 291	10 095	64 475	36 226	28 249	29 090	10 936	18 154
Q4	P	-12 612	97 830	110 442	26 364	13 490	12 873	56 661	22 739	33 922	30 297	9 248	21 049
26 *Q1*	P	-12 244	98 534	110 778	25 199	13 383	11 816	50 196	19 116	31 080	24 997	5 733	19 264
Q2	P	-18 024	105 073	123 097	33 027	21 328	11 699	62 939	30 274	32 665	29 912	8 946	20 966

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2022	2023	2024	2025
SERVICIOS NO TURÍSTICOS: INGRESOS	87 329	94 762	104 768	119 858
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	5 953	4 902	4 561	5 229
Transporte	19 675	18 530	18 262	23 018
Construcción	914	1 257	1 193	1 286
Seguros y pensiones	1 292	1 746	2 641	2 281
Financieros	4 083	5 414	6 647	6 109
Cargos por el uso de propiedad intelectual n.i.o.p	4 297	3 876	4 495	7 196
Telecomunicaciones, informática e información	16 394	20 370	21 082	23 566
Otros servicios empresariales	31 486	35 343	42 418	46 791
I+D	2 091	2 901	2 611	2 753
Consultoría profesional y de gestión	9 665	11 163	13 626	14 718
Técnicos, relacionados con el comercio y otros servicios empresariales	19 730	21 279	26 181	29 320
Personales, culturales y recreativos y bienes y servicios de las AAPP	3 235	3 325	3 469	4 382
SERVICIOS NO TURÍSTICOS: PAGOS	63 128	61 316	71 099	76 518
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	1 401	1 862	2 241	2 613
Transporte	16 471	8 761	10 433	9 869
Construcción	206	340	290	551
Seguros y pensiones	2 313	2 368	3 294	2 822
Financieros	2 407	2 095	2 053	2 852
Cargos por el uso de propiedad intelectual n.i.o.p	5 537	6 405	6 767	7 870
Telecomunicaciones, informática e información	9 458	11 349	11 584	11 972
Otros servicios empresariales	23 390	25 784	31 069	33 872
I+D	937	1 362	1 370	1 546
Consultoría profesional y de gestión	6 670	9 017	10 758	11 645
Técnicos, relacionados con el comercio y otros servicios empresariales	15 783	15 405	18 940	20 681
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 945	2 352	3 367	4 097

17.4a. Cuenta corriente. Servicios no turísticos
Detalle por tipo de servicio

17.4a. Current account. Non-tourism services
Breakdown by type of service

EUR millions

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	
25 298	29 632	28 395	29 291	28 249	33 922	31 080	32 665	**NON-TOURISM SERVICES: CREDITS**
1 073	1 413	1 183	1 435	1 334	1 278	1 376	1 150	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
4 755	4 493	5 485	6 163	5 766	5 604	5 858	6 887	Transport
228	357	285	322	336	343	296	396	Construction
633	526	678	618	425	559	674	577	Insurance and pension services
1 529	1 941	1 438	1 481	1 524	1 667	1 649	1 615	Financial services
1 028	1 425	1 897	1 344	1 473	2 483	2 890	1 266	Charges for the use of intellectual property n.i.e
5 078	6 056	5 426	5 636	5 658	6 846	5 839	6 597	Telecommunications, computer and information services
9 980	12 589	11 011	11 234	10 518	14 028	11 372	13 053	Other business services
641	702	656	702	591	804	583	677	Research and development services
3 142	4 254	3 581	3 494	3 389	4 254	3 442	4 626	Professional and management consulting services
6 197	7 633	6 774	7 038	6 538	8 970	7 347	7 751	Technical, trade-related, and other business services
994	831	994	1 059	1 215	1 114	1 126	1 124	Personal, cultural and recreational services and government goods and services
17 284	19 757	18 661	18 654	18 154	21 049	19 264	20 966	**NON-TOURISM SERVICES: DEBITS**
464	664	544	603	555	911	818	805	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
2 707	2 599	2 566	2 489	2 284	2 530	2 312	2 884	Transport
75	103	92	133	114	213	216	171	Construction
747	788	789	698	660	675	813	709	Insurance and pension services
442	624	619	639	680	914	722	833	Financial services
1 605	1 920	1 772	2 058	1 838	2 202	1 869	1 854	Charges for the use of intellectual property n.i.e
2 738	3 198	2 896	2 800	2 857	3 420	3 195	3 082	Telecommunications, computer and information services
7 679	8 876	8 589	8 238	7 984	9 060	8 240	9 439	Other business services
276	277	446	458	306	336	413	543	Research and development services
2 625	3 090	3 186	2 682	2 636	3 141	3 092	3 895	Professional and management consulting services
4 778	5 509	4 957	5 099	5 042	5 583	4 735	5 001	Technical, trade-related, and other business services
826	986	794	996	1 182	1 125	1 079	1 187	Personal, cultural and recreational services and government goods and services

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2022	2023	2024	2025
INGRESOS				
TOTAL MUNDIAL	87 329	94 762	104 768	119 858
Europa	56 831	63 707	71 580	84 377
UE-27	39 482	47 593	53 500	63 418
Zona del euro	35 715	43 270	48 800	57 643
Alemania	7 588	9 280	10 065	10 967
Bélgica	1 947	2 036	2 363	2 679
Países Bajos	4 898	5 829	6 961	9 508
Francia	8 515	9 623	10 496	11 650
Italia	3 021	3 411	3 759	4 082
Portugal	2 740	3 306	3 709	4 262
Resto UE-27	3 767	4 323	4 700	5 775
Resto de Europa	17 349	16 114	18 080	20 958
Reino Unido	9 244	8 487	9 792	11 419
América	20 312	20 741	23 765	24 755
América del norte y central	14 371	14 859	17 734	18 362
América del sur	5 941	5 883	6 031	6 393
África	2 688	2 378	1 923	2 143
Asia	6 919	6 941	6 825	8 046
Pro memoria				
OCDE	70 420	78 400	88 578	101 953
OPEP	2 356	2 406	2 405	2 410
NICs	1 419	1 313	1 345	2 001
ASEAN	1 070	1 201	1 110	1 344
PAGOS				
TOTAL MUNDIAL	63 128	61 316	71 099	76 518
Europa	44 043	45 932	52 132	58 104
UE-27	32 469	35 668	41 934	46 497
Zona del euro	29 329	32 463	38 559	42 586
Alemania	6 694	7 321	7 936	8 569
Bélgica	1 187	1 277	1 381	1 470
Países Bajos	3 298	3 898	5 281	5 917
Francia	7 089	8 034	9 396	10 020
Italia	2 379	2 352	2 494	2 764
Portugal	1 861	2 119	2 511	2 782
Resto UE-27	3 140	3 205	3 375	3 911
Resto de Europa	11 574	10 264	10 199	11 607
Reino Unido	6 404	6 541	6 507	7 442
América	8 628	8 322	10 036	10 105
América del norte y central	6 938	6 202	7 779	8 100
América del sur	1 690	2 119	2 257	2 005
África	1 566	1 011	1 094	848
Asia	7 322	4 713	6 235	5 686
Pro memoria				
OCDE	50 009	51 744	59 533	65 400
OPEP	816	689	696	699
NICs	1 952	1 285	2 052	1 900
ASEAN	1 770	1 041	1 043	1 056

17.4b Cuenta corriente. Servicios no turísticos. Detalle por zonas económicas y geográficas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b. Current account. Non-tourism services
Breakdown by geographical and economic areas

EUR millions

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	
								CREDITS
25 298	29 632	28 395	29 291	28 249	33 922	31 080	32 665	TOTAL WORLD
17 324	20 221	19 759	20 948	19 944	23 726	21 599	23 560	Europe
12 854	15 166	15 009	15 831	14 785	17 793	16 468	17 832	EU-27
11 656	13 807	13 558	14 485	13 428	16 172	14 907	16 135	Euro area
2 385	2 971	2 586	2 652	2 350	3 381	2 662	2 843	Germany
570	711	649	680	634	717	665	724	Belgium
1 546	2 198	2 483	2 620	1 993	2 412	2 352	2 913	Netherlands
2 450	2 836	2 578	2 919	3 006	3 148	3 012	2 901	France
910	1 026	986	1 119	931	1 047	1 170	1 060	Italy
890	1 081	1 003	1 025	1 051	1 183	1 090	1 178	Portugal
1 198	1 359	1 451	1 346	1 357	1 622	1 561	1 697	Rest of EU-27
4 470	5 056	4 751	5 116	5 158	5 933	5 131	5 728	Rest of Europe
2 470	2 664	2 593	2 655	2 913	3 259	2 712	3 031	United Kingdom
5 697	6 717	6 145	5 898	5 618	7 094	6 760	6 476	America
4 259	4 966	4 702	4 349	4 067	5 244	5 183	4 886	Central and north America
1 438	1 751	1 443	1 549	1 551	1 850	1 577	1 591	South America
495	559	467	469	570	637	601	702	Africa
1 623	1 963	1 917	1 814	2 012	2 303	1 926	1 784	Asia
								Memorandum items
21 496	25 039	24 228	25 108	23 768	28 848	26 484	28 284	OECD
522	751	519	525	614	751	502	568	OPEC
328	356	514	461	461	565	563	577	NICs
247	299	322	271	330	421	396	434	ASEAN
								DEBITS
17 284	19 757	18 661	18 654	18 154	21 049	19 264	20 966	TOTAL WORLD
12 832	14 454	14 212	14 144	13 730	16 018	14 730	15 974	Europe
10 449	11 723	11 393	11 215	11 099	12 790	11 776	13 027	EU-27
9 675	10 704	10 354	10 313	10 205	11 714	10 780	11 870	Euro area
1 849	2 347	2 157	2 036	1 990	2 385	2 215	2 195	Germany
336	399	421	333	346	370	405	371	Belgium
1 508	1 377	1 201	1 375	1 703	1 637	1 235	1 330	Netherlands
2 211	2 550	2 695	2 397	2 268	2 660	2 532	2 611	France
575	689	646	783	619	717	701	877	Italy
605	759	688	677	659	758	735	964	Portugal
774	1 019	1 039	902	894	1 076	996	1 158	Rest of EU-27
2 383	2 732	2 819	2 929	2 631	3 228	2 954	2 947	Rest of Europe
1 515	1 662	1 821	1 920	1 774	1 928	1 975	1 956	United Kingdom
2 268	2 910	2 374	2 333	2 516	2 882	2 441	2 769	America
1 807	2 104	1 896	1 944	1 937	2 323	1 922	2 226	Central and north America
461	806	478	389	579	559	519	542	South America
239	255	220	179	215	234	330	384	Africa
1 558	1 748	1 460	1 575	1 229	1 422	1 298	1 372	Asia
								Memorandum items
14 544	16 483	15 800	15 977	15 489	18 134	16 397	17 990	OECD
132	234	142	139	231	187	123	194	OPEC
498	626	470	563	349	517	359	340	NICs
208	383	198	340	190	328	271	255	ASEAN

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2022	2023	2024	2025
INGRESOS				
TOTAL MUNDIAL	69 206	85 074	98 395	105 145
Europa	57 297	67 262	77 369	82 390
UE-27	39 709	46 708	53 811	57 517
Zona del euro	34 307	40 124	46 291	49 241
Alemania	9 283	10 564	12 324	12 715
Bélgica	2 694	2 935	3 547	3 654
Países Bajos	4 058	4 656	5 324	5 817
Francia	8 990	10 810	12 398	13 189
Italia	2 988	3 676	4 221	4 570
Irlanda	1 977	2 333	2 830	3 071
Portugal	1 350	1 694	1 802	2 151
Resto UE-27	5 403	6 584	7 520	8 275
Resto de Europa	17 588	20 474	23 483	24 873
Reino Unido	13 657	15 687	17 866	18 777
Rusia	320	422	423	379
Suiza	1 581	1 980	2 120	2 363
América	7 859	11 200	12 951	14 297
América del norte y central	5 106	7 814	9 346	9 962
Estados Unidos	3 418	5 196	6 148	6 735
América del sur	2 753	3 386	3 605	4 334
África	1 313	1 902	2 363	2 701
Asia	2 219	3 584	4 420	4 540

17.4c. Cuenta corriente. Turismo y viajes. Ingresos
Detalle por zonas económicas y geográficas (a)(b)

...: Dato con insuficiente número de observaciones muestrales en fuente primaria EGATUR (Encuesta de Gasto Turístico).

a. La composición de las zonas económicas se detalla en las notas al final del capítulo.

b. La diferencia entre los importes asignados a los totales por continente y la suma de sus componentes cuando estos se desglosan corresponde a información que ha quedado indeterminada geográficamente.

17.4c. Current account. Travel. Credits
Breakdown by economic and geographical areas (a)(b)

Millones de euros

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	
								CREDITS
34 313	21 398	18 142	28 038	36 226	22 739	19 116	30 274	TOTAL WORLD
27 820	16 528	14 244	21 539	29 304	17 303	14 700	23 060	Europe
19 379	11 709	10 117	14 683	20 554	12 163	10 642	15 810	EU-27
16 944	10 051	8 346	12 701	17 889	10 305	8 552	13 463	Euro area
3 941	2 866	2 366	3 509	4 031	2 810	2 432	3 570	Germany
1 360	717	554	910	1 408	783	621	947	Belgium
2 164	979	874	1 520	2 376	1 047	1 037	1 720	Netherlands
5 059	2 587	2 186	3 253	5 077	2 673	2 018	3 491	France
1 583	969	764	1 050	1 743	1 012	828	1 189	Italy
1 014	571	438	915	1 165	554	480	905	Ireland
788	346	288	492	976	395	316	573	Portugal
2 434	1 658	1 770	1 982	2 664	1 858	2 090	2 347	Rest of EU-27
8 422	4 800	4 127	6 857	8 749	5 140	4 058	7 240	Rest of Europe
6 572	3 505	3 003	5 336	6 725	3 712	2 912	5 684	United Kingdom
155	86	62	77	145	96	54	72	Russia
790	457	370	677	796	521	426	674	Switzerland
3 543	3 090	2 498	4 365	4 036	3 398	2 750	5 158	America
2 509	2 224	1 532	3 328	2 792	2 310	1 764	3 927	Central and North America
1 590	1 377	948	2 323	1 909	1 554	1 098	2 883	United States
1 034	866	965	1 037	1 245	1 088	985	1 231	South America
933	620	518	684	1 035	464	405	632	Africa
1 531	810	746	1 165	1 450	1 178	1 108	1 065	Asia

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

...: Data with insufficient number of sample observations according to the primary-source EGATUR (Tourist Expenditure Survey)

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the totals by continent and the sum of their components is due to data without a geographical assignation.

17.4d Current account. Services. Credits. Breakdown by geographical and economic areas (a)

2026 September update

EUR millions

	2022	2023	2024	2025
TOTAL WORLD	156 535	179 836	203 163	225 004
Europe	114 128	130 969	148 949	166 767
EU-27	79 191	94 301	107 311	120 935
Euro area	70 021	83 394	95 091	106 884
Germany	16 871	19 844	22 389	23 682
Austria	1 107	1 427	1 661	1 734
Belgium	4 641	4 970	5 910	6 333
Bulgaria	160	192	297	270
Cyprus	181	176	378	374
Croatia	96	151	141	186
Slovakia	323	242	348	333
Slovenia	99	167	167	181
Estonia	150	147	215	279
Finland	1 004	1 088	1 203	1 294
France	17 506	20 433	22 894	24 839
Greece	464	576	777	748
Ireland	4 837	6 196	7 764	8 976
Italy	6 008	7 087	7 980	8 652
Latvia	170	205	166	331
Lithuania	231	316	276	403
Luxembourg	2 606	4 135	4 154	5 907
Malta	467	419	441	542
Netherlands	8 956	10 486	12 285	15 324
Portugal	4 090	5 000	5 510	6 413
Rest of EU-27	9 170	10 906	12 220	14 051
Denmark	2 130	2 108	2 453	3 021
Hungary	340	423	660	687
Poland	2 130	2 952	3 306	3 823
Czech Republic	729	1 007	1 251	1 392
Romania	506	585	705	919
Sweden	2 631	3 143	3 169	3 452
Rest of Europe	34 937	36 589	41 563	45 832
Iceland	142	206	235	162
Liechtenstein	18	32	31	43
Norway	1 814	2 364	2 703	2 638
United Kingdom	22 901	24 174	27 658	30 196
Switzerland	7 876	7 423	8 354	10 074
Russia	459	505	505	498
Turkey	825	881	1 017	1 027
Africa	4 001	4 280	4 287	4 845
North Africa	2 333	2 653	2 740	3 521
Egypt	308	288	326	318
Morocco	1 401	1 778	1 717	2 161
Central and south Africa	1 668	1 627	1 547	1 324
Nigeria	16	145	44	66
South Africa	297	392	466	308
America	28 170	31 941	36 715	39 052
North America	14 352	16 927	20 320	21 785
Canada	1 079	1 436	1 367	1 689
United States	13 267	15 486	18 950	20 092
Central America	5 125	5 746	6 759	6 539
Mexico	2 635	3 545	4 214	4 219
South America	8 693	9 269	9 636	10 728
Argentina	1 308	1 521	1 526	1 685
Brazil	1 572	1 616	1 997	2 259
Chile	1 342	1 355	1 258	1 519
Uruguay	382	490	513	454
Venezuela	281	273	458	443

17.4d Current account. Services. Credits. Breakdown by geographical and economic areas (a)

2026 September update

EUR millions

	2022	2023	2024	2025
Asia	9 138	10 525	11 244	12 586
Near and Middle East countries	4 062	4 411	4 053	4 439
Gulf Arabian countries	3 024	3 181	3 142	3 611
Other near and middle East countries	1 038	1 230	911	828
Israel	556	757	563	419
Other Asian countries	5 075	6 112	7 192	8 093
China	788	1 169	1 644	1 924
South Korea	457	548	663	556
Philippines	169	304	314	386
Hong Kong	413	389	392	827
India	750	705	779	832
Indonesia	116	87	270	275
Japan	742	929	1 235	1 149
Malaysia	138	171	155	199
Singapore	756	715	642	931
Thailand	170	186	127	156
Taiwan	134	252	311	220
Oceania and polar regions	925	1 626	1 754	1 697
Australia	738	1 366	1 414	1 367
New Zealand	98	185	256	271
Offshore financial centers	3 316	2 980	3 149	3 842

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

17.4e Current account. Services. Debits. Breakdown by geographical and economic areas (a)

2026 September update

EUR millions

	2022	2023	2024	2025
TOTAL WORLD	84 246	87 591	100 945	109 633
Europe	58 260	62 797	71 267	79 250
EU-27	44 190	49 488	57 535	63 180
Euro area	40 247	45 389	52 910	58 215
Germany	7 548	8 379	9 101	10 181
Austria	549	534	767	904
Belgium	1 418	1 477	1 582	1 638
Bulgaria	177	297	304	284
Cyprus	151	125	132	136
Croatia	163	175	278	322
Slovakia	92	87	101	182
Slovenia	43	88	89	99
Estonia	38	68	103	104
Finland	209	362	407	490
France	11 033	11 995	13 585	14 393
Greece	674	661	714	449
Ireland	4 031	4 987	6 415	7 392
Italy	4 740	5 322	6 282	6 790
Latvia	60	51	40	111
Lithuania	125	114	182	207
Luxembourg	1 327	1 199	1 375	2 053
Malta	482	334	558	387
Netherlands	3 563	4 387	5 783	6 594
Portugal	3 808	4 714	5 079	5 459
Rest of EU-27	3 942	4 100	4 625	4 965
Denmark	1 020	741	855	948
Hungary	207	354	276	208
Poland	671	1 031	1 162	1 124
Czech Republic	373	387	651	666
Romania	386	447	594	815
Sweden	898	958	957	1 092
Rest of Europe	14 070	13 308	13 732	16 070
Iceland	90	132	109	146
Liechtenstein	6	6	3	3
Norway	440	486	608	576
United Kingdom	7 613	7 863	8 251	9 633
Switzerland	4 161	3 193	2 954	3 335
Russia	105	34	72	51
Turkey	853	691	742	997
Africa	2 991	3 354	3 335	3 500
North Africa	1 588	2 426	2 581	2 671
Egypt	522	629	329	574
Morocco	954	1 660	2 038	1 897
Central and south Africa	1 403	928	754	829
Nigeria	56	43	42	15
South Africa	110	188	60	146
America	12 967	12 815	15 170	15 403
North America	7 393	6 945	8 334	8 697
Canada	308	341	451	591
United States	7 079	6 603	7 883	8 105
Central America	2 766	2 351	2 813	2 975
Mexico	961	1 102	1 464	1 646
South America	2 803	3 510	4 023	3 732
Argentina	439	439	552	669
Brazil	585	603	712	632
Chile	248	407	484	294
Uruguay	151	596	529	456
Venezuela	66	110	96	99

17.4e Current account. Services. Debits. Breakdown by geographical and economic areas (a)

2026 September update

EUR millions

	2022	2023	2024	2025
Asia	8 362	7 198	9 401	9 426
Near and Middle East countries	1 669	1 462	1 295	1 388
Gulf Arabian countries	955	857	938	940
Other near and middle East countries	714	605	356	448
Israel	484	371	199	277
Other Asian countries	6 693	5 736	8 106	8 038
China	2 338	1 408	2 119	1 968
South Korea	116	84	300	211
Philippines	64	146	150	150
Hong Kong (b)	574	408	1 209	1 021
India (b)	619	527	786	641
Indonesia	175	368	400	420
Japan	361	822	1 090	1 320
Malaysia	40	54	90	144
Singapore	1 193	814	707	792
Thailand	617	281	482	448
Taiwan (b)	95	45	96	46
Oceania and polar regions	774	453	684	688
Australia	206	210	328	444
New Zealand	71	45	68	78
Offshore financial centers	3 700	2 757	3 539	3 515

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2022	2023	2024	2025
BIENES: INGRESOS	389 293	386 445	391 887	391 487
Alimentos, bebidas y tabaco	60 976	63 127	67 164	71 857
Materias primas	17 146	15 453	18 090	17 571
Energía	37 894	31 635	29 808	24 801
Productos químicos	72 372	64 931	64 816	64 722
Productos farmaceuticos	30 605	25 551	21 967	23 181
Maquinaria y equipo de transporte	97 594	112 022	111 210	108 391
Automovil	45 677	54 483	53 818	49 855
Otros bienes manufacturados	95 599	93 276	93 143	96 334
Resto	7 713	6 000	7 657	7 811
BIENES: PAGOS	449 507	421 393	425 140	441 753
Alimentos, bebidas y tabaco	43 085	45 343	46 682	51 062
Materias primas	22 640	19 922	20 448	19 593
Energía	91 496	65 571	61 436	55 995
Productos químicos	66 559	59 795	62 295	65 564
Productos farmaceuticos	24 459	23 748	24 572	28 021
Maquinaria y equipo de transporte	117 098	128 129	128 065	136 647
Automovil	38 824	45 197	44 970	46 345
Otros bienes manufacturados	106 866	101 182	104 580	110 830
Resto	1 763	1 450	1 634	2 062

17.4f. Cuenta corriente. Bienes
Detalle por tipo de producto

17.4f. Current account. Goods
Breakdown by type of pro

EUR

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	
92 418	100 568	99 326	102 483	91 848	97 830	98 534	105 073	**GOODS: CREDITS**
15 329	17 218	18 465	18 993	16 291	18 109	18 498	18 330	Food, beverages and tobacco
4 211	4 237	4 814	4 432	4 033	4 292	4 913	4 920	Raw materials
7 664	7 039	6 519	5 791	6 438	6 054	6 180	8 694	Energy
16 067	17 125	16 329	17 629	16 090	14 674	14 820	16 304	Chemicals
5 753	5 825	5 483	6 291	5 972	5 436	5 082	5 318	Pharmaceuticals
24 475	29 115	26 944	29 180	23 951	28 316	27 178	28 905	Machinery and transport equipments
11 551	13 589	12 699	13 577	10 949	12 629	12 474	13 481	Automotive
22 744	23 755	24 099	24 660	23 278	24 297	23 954	25 316	Other manufactured products
1 929	2 079	2 157	1 798	1 768	2 088	2 991	2 604	Other
103 905	109 996	111 920	112 140	107 251	110 442	110 778	123 097	**GOODS: DEBITS**
11 597	12 257	12 825	12 710	12 672	12 855	12 212	13 204	Food, beverages and tobacco
5 078	4 975	5 080	5 055	4 664	4 795	5 323	5 878	Raw materials
14 719	15 090	15 853	13 368	13 839	12 934	14 002	19 488	Energy
16 817	15 321	16 728	17 420	16 334	15 083	15 554	17 228	Chemicals
6 544	6 501	6 877	7 788	7 255	6 101	5 921	6 438	Pharmaceuticals
29 066	34 677	33 390	35 592	31 970	35 695	35 740	38 179	Machinery and transport equipments
9 850	11 421	11 679	12 290	10 596	11 780	13 164	13 155	Automotive
26 299	27 178	27 502	27 470	27 341	28 517	27 225	28 433	Other manufactured products
330	498	542	524	431	564	722	688	Other

Millones d

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSIT
A) Balance of payments

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account
Breakdown of primary income

EUR millions

		Balance	Credits								Debits							
			Total	Investment					Labour	Other primary income	Total	Investment					Labour	Other primary income
				Total	MFIs	General government	Other resident sectors					Total	MFIs	General government	Other resident sectors			
							Total	of which: NMFIs							Total	of which: NMFIs		
		1=2-9	2=3+7+8	3= 4 to 6	4	5	6	7	8	9	10=11+ 16+17	11=12+ 13+14	12	13	14	15	16	17
21		8 250	64 370	55 635	17 947	436	37 252	16 533	3 353	5 382	56 120	52 889	6 352	9 556	36 982	10 243	224	3 007
22		6 861	79 209	69 697	25 278	395	44 025	18 399	4 022	5 489	72 348	68 033	14 212	11 029	42 792	9 233	394	3 921
23		-4 472	110 578	100 582	44 815	493	55 274	22 001	5 077	4 919	115 049	110 823	44 120	12 991	53 712	12 229	599	3 628
24	P	-3 956	127 099	115 542	53 034	568	61 940	23 694	5 850	5 707	131 055	127 755	53 077	15 815	58 862	13 391	650	2 650
25	P	3 723	131 039	118 971	50 889	601	67 481	26 542	6 449	5 619	127 316	123 368	43 020	18 831	61 517	14 115	947	3 001
22 *Q3*		1 201	18 515	17 349	6 453	93	10 802	4 477	978	189	17 315	16 468	2 746	2 662	11 059	2 295	89	758
Q4		2 284	24 387	19 092	8 000	116	10 976	4 443	993	4 301	22 103	21 265	6 657	3 242	11 367	2 404	91	746
23 *Q1*		747	24 077	22 568	9 485	115	12 968	5 178	1 011	498	23 330	22 507	7 833	2 434	12 240	2 910	135	688
Q2		-3 167	27 876	25 972	10 978	125	14 869	6 190	1 357	547	31 043	29 219	12 038	3 538	13 643	3 102	180	1 644
Q3		-2 104	27 094	25 715	11 894	123	13 698	5 382	1 265	114	29 198	28 436	11 165	3 302	13 969	3 076	107	655
Q4		52	31 530	26 327	12 458	130	13 739	5 251	1 444	3 759	31 478	30 661	13 084	3 718	13 859	3 141	177	641
24 *Q1*	P	-81	29 817	27 971	13 096	135	14 740	5 539	1 471	375	29 897	29 177	11 829	3 241	14 107	3 335	129	592
Q2	P	-3 066	33 001	30 386	13 632	144	16 610	6 621	1 525	1 091	36 067	35 241	15 824	4 261	15 155	3 390	189	637
Q3	P	-1 768	30 179	28 536	13 235	140	15 161	5 762	1 400	243	31 947	31 079	11 946	4 151	14 983	3 250	153	715
Q4	P	958	34 102	28 649	13 072	148	15 430	5 773	1 453	3 999	33 143	32 258	13 478	4 163	14 617	3 415	179	706
25 *Q1*	P	1 712	31 545	29 593	13 218	145	16 230	6 235	1 503	448	29 832	28 858	10 213	3 951	14 694	3 491	207	768
Q2	P	-1 125	33 323	30 910	12 902	148	17 860	7 203	1 510	903	34 448	33 467	12 393	5 091	15 983	3 565	297	685
Q3	P	551	30 697	29 065	12 304	150	16 611	6 539	1 485	147	30 146	29 153	8 791	4 825	15 537	3 479	223	770
Q4	P	2 584	35 474	29 403	12 465	158	16 780	6 564	1 950	4 121	32 890	31 890	11 624	4 964	15 303	3 580	221	778
26 *Q1*	P	2 035	31 667	29 635	12 296	163	17 176	6 854	1 629	403	29 633	28 630	8 690	4 644	15 297	3 658	218	784
Q2	P	-2 093	36 014	33 357	13 583	177	19 597	8 052	1 769	887	38 107	37 060	13 888	6 652	16 521	3 722	272	774

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

		Credits						Debits					
		Total	Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments
		1=2+3+4+5	2	3	4	5	6	7=8+9+10	8	9	10	11
21		55 635	39 801	13 540	1 667	628	10 258	52 889	30 979	19 675	2 236	21 434
22		69 697	48 160	15 252	5 364	921	15 832	68 033	35 815	24 234	7 984	30 280
23		100 582	56 178	18 522	23 977	1 905	40 344	110 823	43 523	31 024	36 276	65 350
24	P	115 542	59 870	22 370	31 125	2 177	51 641	127 755	47 611	39 318	40 826	76 801
25	P	118 971	65 463	26 520	24 905	2 084	46 881	123 368	49 455	45 419	28 494	67 160
22 *Q3*		17 349	12 240	3 512	1 347	250	3 975	16 468	8 873	5 662	1 933	7 340
Q4		19 092	12 290	3 535	2 941	326	6 066	21 265	9 360	7 257	4 648	11 138
23 *Q1*		22 568	13 982	3 772	4 420	393	7 856	22 507	10 610	4 973	6 925	12 912
Q2		25 972	14 098	5 808	5 597	470	9 494	29 219	10 935	9 498	8 786	16 115
Q3		25 715	14 057	4 429	6 718	511	11 030	28 436	10 930	7 495	10 010	17 428
Q4		26 327	14 040	4 513	7 242	531	11 963	30 661	11 048	9 058	10 555	18 895
24 *Q1*	P	27 971	15 152	4 632	7 663	525	12 397	29 177	11 857	6 854	10 466	18 678
Q2	P	30 386	15 085	6 815	7 928	559	12 937	35 241	11 963	12 371	10 906	20 092
Q3	P	28 536	14 680	5 394	7 909	553	13 111	31 079	11 955	8 748	10 376	19 690
Q4	P	28 649	14 953	5 530	7 626	541	13 196	32 258	11 836	11 344	9 078	18 341
25 *Q1*	P	29 593	16 677	5 541	6 854	521	12 130	28 858	12 348	8 436	8 075	17 150
Q2	P	30 910	16 273	7 845	6 278	513	11 648	33 467	12 239	14 029	7 199	17 027
Q3	P	29 065	16 141	6 444	5 955	525	11 497	29 153	12 433	10 060	6 659	16 589
Q4	P	29 403	16 372	6 690	5 817	524	11 606	31 890	12 435	12 894	6 561	16 394
26 *Q1*	P	29 635	16 279	6 728	6 148	480	11 575	28 630	12 661	9 000	6 969	16 083
Q2	P	33 357	16 522	9 745	6 569	521	12 536	37 060	12 840	16 967	7 252	18 585

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

		Secondary income									Capital account					
			Credits				Debits					Credits			Debits	
		Balance		General government		Other sectors		General government		Other sectors	Balance	of which:			of which:	
			Total	of which:			Total	of which:				Total	From EU	Non-prod. non-fin. assets(a)	Total	Non-prod. non-fin. assets(a)
				Total	From EU			Total	To EU							
		1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-14	11	12	13	14	15
22		-13 171	24 541	7 989	4 967	16 551	37 712	14 392	12 060	23 320	12 554	14 666	10 478	4 161	2 112	1 281
23		-11 773	27 945	9 787	6 402	18 158	39 719	13 529	11 302	26 190	16 902	19 856	15 181	4 632	2 954	1 892
24	P	-11 610	29 193	8 911	4 595	20 282	40 803	13 374	11 219	27 429	18 086	20 077	16 890	3 152	1 991	1 117
25	P	-13 999	31 739	10 013	4 743	21 727	45 738	15 788	13 566	29 951	17 432	19 952	16 354	3 551	2 520	1 603
22 *Q3*		-4 081	5 343	1 891	1 175	3 452	9 425	3 732	3 354	5 692	3 060	3 573	2 570	997	514	406
Q4		-1 987	7 560	3 076	2 272	4 485	9 548	2 903	2 073	6 645	5 873	6 692	5 378	1 303	820	427
23 *Q1*		-1 888	6 958	1 441	799	5 517	8 846	3 030	2 426	5 816	2 726	3 701	1 891	1 806	974	789
Q2		-3 502	6 232	2 219	1 113	4 013	9 734	3 271	2 905	6 463	2 150	3 252	2 300	940	1 102	837
Q3		-4 551	4 923	1 429	676	3 494	9 474	3 429	2 983	6 045	3 203	3 450	2 473	964	248	212
Q4		-1 833	9 832	4 698	3 814	5 134	11 665	3 799	2 989	7 866	8 823	9 453	8 517	921	630	54
24 *Q1*	P	-370	9 214	1 329	542	7 886	9 584	2 840	2 421	6 744	1 832	2 250	1 584	655	418	245
Q2	P	-4 086	6 373	2 162	803	4 211	10 458	3 140	2 663	7 318	3 217	3 558	2 766	783	341	202
Q3	P	-4 092	5 334	1 652	806	3 682	9 425	3 172	2 764	6 253	4 564	4 968	3 945	1 022	404	381
Q4	P	-3 063	8 273	3 769	2 444	4 503	11 335	4 222	3 371	7 113	8 473	9 300	8 596	692	827	288
25 *Q1*	P	-1 594	9 628	1 715	614	7 912	11 222	3 659	3 179	7 562	2 422	2 763	1 977	773	340	198
Q2	P	-3 879	7 493	2 560	918	4 933	11 373	3 988	3 426	7 385	3 477	3 934	3 212	708	457	310
Q3	P	-3 934	6 399	2 183	1 137	4 216	10 332	3 350	2 960	6 983	3 955	4 626	3 598	1 020	671	445
Q4	P	-4 592	8 220	3 555	2 074	4 665	12 812	4 791	4 001	8 021	7 578	8 630	7 568	1 050	1 052	650
26 *Q1*	P	-5 080	7 894	1 908	697	5 986	12 974	5 219	4 762	7 755	2 440	2 950	2 213	728	510	343
Q2	P	-4 162	7 982	3 133	999	4 849	12 144	4 464	3 797	7 680	5 031	6 172	5 615	548	1 142	275

a. Non-produced, non-financial assets comprise transactions associated with assets that may be used or needed for production of goods and services but have not themselves been produced, e.g. trademarks, franchises, etc. and leases or other transferable contracts.

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización septiembre 2026

Millones de euros

	2022	2023	2024	2025	
TOTAL MUNDIAL	10 058	10 849	11 674	12 405	TOTAL WORLD
Europa	898	902	907	889	Europe
UE-27	748	766	781	771	EU-27
Rumanía	337	335	336	306	Romania
África	2 332	2 454	2 599	2 770	Africa
Marruecos	1 322	1 405	1 502	1 589	Morocco
Senegal	452	437	478	564	Senegal
América	5 722	6 313	6 913	7 369	America
Bolivia	527	513	485	477	Bolivia
Colombia	1 312	1 582	1 906	2 022	Colombia
Ecuador	890	926	956	986	Ecuador
Honduras	477	522	553	612	Honduras
Nicaragua	305	298	316	350	Nicaragua
Paraguay	442	505	604	693	Paraguay
Perú	418	524	606	666	Peru
República Dominicana	646	685	688	771	Dominican Republic
Asia	1 104	1 177	1 253	1 376	Asia
Pakistán	509	538	599	636	Pakistan
Oceanía y regiones polares	1	2	2	1	Oceania and polar regions

2026 September update

EUR millions

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

a. La composición de las zonas económicas se detalla en las notas al final del capítulo./ The composition of economic areas is detailed in the notes at the end of the chapter.
b. La diferencia entre los importes asignados al total mundial y la suma de las zonas geográficas corresponde a información que ha quedado indeterminada geográficamente y a las cantidades de organismos internacionales distintos de los de la Unión Europea. La existencia de información indeterminada geográficamente también puede provocar que los totales por continente no coincidan con la suma de sus partes cuando estos se desglosan. / The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account
Breakdown by functional category

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives incluiding Banco de España	Reserves
			Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
		1=2+5+8+11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
22		18 504	862	64 806	63 944	28 208	48 955	20 747	-16 938	74 190	91 128	1 952	4 419
23	P	56 610	1 855	46 505	44 650	-22 422	41 829	64 251	76 702	67 604	-9 098	-5 526	6 000
24	P	84 024	22 252	65 220	42 968	-4 221	89 817	94 038	62 948	82 829	19 881	1 720	1 325
25	P	85 199	25 274	52 402	27 128	26 427	144 115	117 688	29 056	114 813	85 757	3 280	1 163
25 *J-A*	P	57 338	15 727	36 747	21 020	4 894	97 783	92 889	34 285	70 368	36 083	3 050	-619
26 *J-A*	A	41 193	15 828	29 763	13 935	2 893	113 299	110 406	20 681	127 576	106 895	2 632	-840
25 *May*	P	10 371	-563	4 079	4 643	9 254	14 302	5 049	353	14 605	14 252	1 456	-128
Jun	P	10 313	2 572	3 943	1 371	-19 360	12 169	31 529	29 382	-903	-30 286	-2 135	-146
Jul	P	10 186	6 012	6 659	646	1 409	12 716	11 307	2 898	15 609	12 711	244	-378
Aug	P	1 591	862	3 004	2 142	10 199	13 901	3 702	-9 908	8 528	18 436	343	96
Sep	P	2 652	4 057	9 571	5 513	-2 741	8 950	11 691	1 808	-5 439	-7 247	-1 053	581
Oct	P	9 163	-1 953	6 208	8 160	14 650	12 302	-2 348	-4 358	47 679	52 038	91	733
Nov	P	8 118	2 756	6 509	3 753	994	14 205	13 211	3 504	7 439	3 935	557	307
Dec	P	7 927	4 685	-6 633	-11 318	8 631	10 876	2 245	-6 184	-5 235	949	634	160
26 *Jan*	P	7 612	-3 526	-2 650	877	-5 985	13 395	19 379	16 718	47 551	30 833	1 244	-839
Feb	P	-4 048	1 663	5 158	3 495	2 453	23 700	21 246	-8 426	37 060	45 485	234	27
Mar	P	2 346	4 908	7 623	2 715	12 139	19 692	7 553	-10 734	-30 509	-19 775	-3 932	-34
Apr	P	7 125	-1 955	-635	1 320	-32	9 115	9 147	7 982	38 558	30 576	1 461	-331
May	P	11 154	5 069	370	-4 698	977	9 757	8 781	3 627	21 226	17 599	1 373	109
Jun	P	2 871	-1 999	4 616	6 615	-22 798	13 017	35 814	26 498	-5 328	-31 826	1 282	-112
Jul	A	12 740	-408	1 570	1 978	20 905	18 185	-2 720	-8 729	4 881	13 610	480	492
Aug	A	1 392	12 077	13 711	1 634	-4 766	6 439	11 206	-6 255	14 137	20 393	489	-153

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Financial account. Net changes in assets
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment					Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
22		64 806	8 768	56 038	48 955	8 025	19 081	699	21 149	74 190	12 594	45 729	895	14 972
23	P	46 505	8 005	38 501	41 829	891	12 881	-19	28 077	67 604	7 855	66 404	984	-7 638
24	P	65 220	6 548	58 672	89 817	-3 573	25 889	-854	68 356	82 829	15 141	67 599	-4 729	4 817
25	P	52 402	12 979	39 423	144 115	-9 315	54 376	-320	99 375	114 813	13 695	90 064	4 600	6 453
25 *J-A*	P	36 747	8 001	28 747	97 783	-4 416	27 086	-560	75 672	70 368	9 604	59 006	-2 287	4 045
26 *J-A*	A	29 763	9 677	20 087	113 299	-4 151	41 490	597	75 364	127 576	6 730	112 897	-4 727	12 676
25 *May*	P	4 079	684	3 395	14 302	-1 064	5 780	102	9 484	14 605	1 288	14 606	-97	-1 192
Jun	P	3 943	471	3 472	12 169	44	1 604	186	10 335	-903	243	-2 636	1 099	391
Jul	P	6 659	2 025	4 634	12 716	-1 135	-109	-248	14 208	15 609	2 071	11 832	291	1 414
Aug	P	3 004	2 979	24	13 901	81	2 284	-132	11 668	8 528	1 763	5 304	381	1 079
Sep	P	9 571	1 937	7 634	8 950	-2 199	8 165	-227	3 211	-5 439	1 408	-9 686	476	2 362
Oct	P	6 208	1 243	4 964	12 302	-1 009	2 906	209	10 196	47 679	3 779	43 155	410	335
Nov	P	6 509	2 730	3 780	14 205	-1 407	7 365	133	8 115	7 439	-2 514	7 294	2 852	-192
Dec	P	-6 633	-931	-5 702	10 876	-284	8 854	124	2 181	-5 235	1 418	-9 705	3 148	-96
26 *Jan*	P	-2 650	-5 849	3 200	13 395	18	4 521	165	8 691	47 551	-429	49 050	-3 099	2 029
Feb	P	5 158	1 295	3 863	23 700	781	7 524	155	15 240	37 060	3 158	36 947	-4 799	1 753
Mar	P	7 623	-1 466	9 089	19 692	-1 380	13 151	262	7 659	-30 509	-2 440	-32 563	420	4 074
Apr	P	-635	-142	-494	9 115	-2 181	2 750	28	8 517	38 558	2 370	33 501	-164	2 851
May	P	370	2 198	-1 828	9 757	-8	4 423	34	5 308	21 226	1 206	17 906	52	2 062
Jun	P	4 616	-929	5 545	13 017	583	4 699	45	7 690	-5 328	248	-9 080	1 735	1 770
Jul	A	1 570	1 052	518	18 185	-2 209	5 132	524	14 738	4 881	849	1 839	1 955	238
Aug	A	13 711	13 518	194	6 439	245	-710	-615	7 520	14 137	1 769	15 296	-827	-2 101

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Direct investment	Portfolio investment									
		MFIs	Banco de España			Other monetary financial institutions					General government	
			Debt securities (a)					Debt securities (a)				of which:
		Total	Total	Long-term	Short-term	Total	Equity and investment fund shares	Total	Long-term	Short-term	Total	Debt securities Long-term
		1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11
21		2 192	33 444	32 392	1 052	1 113	3 506	-2 393	-1 542	-852	1 351	912
22		8 768	8 026	9 484	-1 458	19 081	-12 229	31 311	30 331	980	699	557
23		8 005	891	891	-	12 881	1 773	11 108	7 674	3 433	-19	-15
24	P	6 548	-3 573	-3 573	-	25 889	2 485	23 403	17 165	6 239	-854	-893
25	P	12 979	-9 315	-9 346	31	54 376	3 092	51 284	44 286	6 998	-320	94
22 *Q3*		510	-340	383	-722	3 446	-1 799	5 245	5 608	-363	446	447
Q4		2 522	428	428	-	153	-127	280	976	-695	-92	-150
23 *Q1*		1 759	35	35	-	8 980	889	8 090	6 317	1 774	329	56
Q2		2 941	-380	-380	-	3 928	-1 446	5 374	4 644	730	-487	-341
Q3		2 574	1 466	1 466	-	-3 110	-189	-2 921	-1 704	-1 217	191	222
Q4		731	-231	-231	-	3 083	2 519	564	-1 583	2 146	-52	47
24 *Q1*	P	166	-898	-898	-	13 243	3 004	10 238	3 409	6 830	44	38
Q2	P	44	-301	-301	-	6 120	-667	6 787	6 872	-85	912	849
Q3	P	4 087	-573	-573	-	-563	532	-1 095	-3 332	2 237	-1 431	-1 436
Q4	P	2 252	-1 802	-1 802	-	7 088	-384	7 473	10 216	-2 743	-378	-343
25 *Q1*	P	1 029	-487	-547	59	13 257	-1 601	14 858	13 273	1 585	-620	-235
Q2	P	1 967	-2 874	-2 865	-9	11 654	-668	12 322	12 541	-219	440	230
Q3	P	6 941	-3 253	-3 253	0	10 340	1 926	8 413	7 051	1 363	-607	-358
Q4	P	3 042	-2 700	-2 681	-19	19 125	3 434	15 690	11 421	4 269	466	457
26 *Q1*	P	-6 021	-581	-1 569	989	25 196	346	24 849	24 817	32	582	234
Q2	P	1 128	-1 606	-2 345	738	11 873	1 606	10 267	11 127	-860	107	250

See the definition of the main items in the notes at the end of the chapter.
-: Null
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors									
		Direct investment				Portfolio investment					
		Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)		
			NMFIs				NMFIs		Total	Long-term	Short-term
		1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10
21		40 339	11 082	22 919	17 420	66 382	43 540	53 036	13 346	11 081	2 264
22		56 038	12 309	41 838	14 200	21 149	17 893	-20 456	41 606	34 319	7 287
23		38 501	17 656	24 629	13 872	28 077	13 018	2 374	25 703	22 743	2 960
24	P	58 672	17 210	46 660	12 012	68 356	38 724	33 234	35 122	23 564	11 558
25	P	39 423	7 441	33 799	5 623	99 375	57 767	46 631	52 744	55 962	-3 218
22 *Q3*		11 093	4 316	10 472	621	2 676	4 500	-6 543	9 219	7 347	1 872
Q4		13 560	1 872	8 541	5 019	4 596	2 110	-5 323	9 920	11 318	-1 398
23 *Q1*		18 725	4 924	9 180	9 545	16 160	8 375	3 974	12 186	10 210	1 976
Q2		1 174	7 837	-621	1 795	10 237	3 553	4 864	5 373	5 434	-61
Q3		14 449	3 374	12 344	2 105	1 886	277	-1 362	3 248	2 589	659
Q4		4 152	1 521	3 726	426	-205	814	-5 101	4 896	4 511	386
24 *Q1*	P	20 901	8 985	20 607	293	14 888	7 592	4 548	10 340	5 927	4 413
Q2	P	17 884	4 160	10 986	6 898	19 581	11 992	10 568	9 013	5 477	3 536
Q3	P	13 077	5 046	10 973	2 104	17 544	11 023	9 284	8 260	4 921	3 339
Q4	P	6 811	-981	4 094	2 717	16 344	8 117	8 835	7 509	7 240	270
25 *Q1*	P	14 188	3 837	9 225	4 963	24 466	11 668	14 041	10 425	15 674	-5 249
Q2	P	9 900	1 585	9 729	171	25 330	15 728	10 765	14 565	13 288	1 277
Q3	P	12 292	4 121	10 245	2 047	29 087	18 560	13 771	15 316	16 627	-1 310
Q4	P	3 042	-2 102	4 600	-1 557	20 492	11 811	8 055	12 437	10 374	2 063
26 *Q1*	P	16 152	4 914	10 075	6 077	31 590	17 535	17 210	14 379	14 412	-33
Q2	P	3 223	1 613	7 116	-3 893	21 516	10 601	10 846	10 670	10 618	52

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Financial account. Other investment
Net changes in assets
Breakdown by institutional sector

EUR millions

		Total	General government				Other resident sectors					Monetary financial institutions					
			Total	Loans	Currency and deposits	Other financial assets (a)	Total	of which: NMFIs	Loans	Currency and deposits	Other financial assets (a)	Total	Banco de España	Other monetary financial institutions			
														Total	Loans	Currency and deposits	Other financial assets (a)
		1=2+6+11	2=3to5	3	4	5	6=8to10	7	8	9	10	11=12+13	12	13=14to16	14	15	16
21		52 284	956	-358	-454	1 768	3 060	-1 950	649	228	2 184	48 268	15 052	33 216	14 291	16 957	1 968
22		74 190	895	-681	621	955	14 972	1 141	-108	10 207	4 874	58 322	12 594	45 729	16 188	24 296	5 244
23		67 604	984	-1 356	-919	3 258	-7 638	435	677	-8 260	-54	74 258	7 855	66 403	-404	73 778	-6 971
24	P	82 829	-4 729	-1 103	346	-3 971	4 817	-113	326	2 231	2 260	82 741	15 141	67 599	7 868	62 072	-2 341
25	P	114 813	4 600	-201	-334	5 135	6 453	3 211	232	2 375	3 846	103 759	13 695	90 064	26 804	62 579	681
22 *Q3*		16 666	-258	-80	550	-728	4 877	-133	409	4 597	-129	12 048	-151	12 198	2 207	-1 318	11 309
Q4		21 124	4 847	-391	7	5 231	4 882	538	-314	5 726	-530	11 394	2 381	9 013	10 186	8 109	-9 281
23 *Q1*		-10 779	-5 526	-281	-679	-4 566	22	319	202	-1 132	952	-5 275	-2 008	-3 267	-9 144	9 199	-3 321
Q2		28 043	-380	-216	4	-168	-3 694	91	-241	-3 252	-201	32 117	2 946	29 171	2 897	25 744	530
Q3		8 032	-816	-185	-247	-384	-384	510	22	429	-836	9 232	4 534	4 697	-3 681	8 516	-137
Q4		42 309	7 705	-675	4	8 376	-3 581	-486	694	-4 306	31	38 184	2 382	35 802	9 524	30 320	-4 042
24 *Q1*	P	31 544	-6 382	-185	142	-6 338	7 643	1 480	274	5 165	2 204	30 282	2 017	28 265	7 342	23 112	-2 189
Q2	P	5 302	225	-53	-52	331	-789	284	-129	-1 961	1 302	5 865	4 065	1 800	-4 970	6 969	-199
Q3	P	37 916	-2 128	-18	-8	-2 101	2 062	-97	-97	1 694	465	37 981	5 937	32 044	13 269	19 868	-1 093
Q4	P	8 067	3 555	-846	264	4 138	-4 099	-1 780	279	-2 667	-1 711	8 612	3 121	5 490	-7 773	12 123	1 140
25 *Q1*	P	25 217	-4 067	-137	-196	-3 735	2 742	2 118	-282	1 033	1 991	26 542	3 913	22 629	7 141	16 093	-605
Q2	P	21 014	1 108	275	52	781	-1 191	-458	55	-987	-259	21 097	1 857	19 240	4 150	13 773	1 318
Q3	P	18 698	1 149	140	-207	1 216	4 855	608	230	4 703	-78	12 693	5 243	7 451	6 600	2 301	-1 450
Q4	P	49 884	6 410	-480	17	6 873	47	943	229	-2 374	2 192	43 427	2 683	40 743	8 913	30 412	1 419
26 *Q1*	P	54 101	-7 478	-273	152	-7 357	7 856	-117	17	4 270	3 569	53 724	289	53 434	6 516	44 107	2 811
Q2	P	54 456	1 623	123	154	1 346	6 683	2 975	144	6 103	437	46 150	3 823	42 327	6 930	33 046	2 351

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Financial account. Net changes in liabilities
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment				Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 to 12	9	10	11	12
22		63 944	4 354	59 590	20 747	9 530	13 218	-2 001	91 128	-5 414	93 349	2 363	830
23	P	44 650	3 114	41 536	64 251	30 218	46 109	-12 076	-9 098	-100 963	99 352	-9 719	2 231
24	P	42 968	5 081	37 888	94 038	10 772	68 170	15 096	19 881	61 253	-37 475	-7 564	3 668
25	P	27 128	8 378	18 750	117 688	5 274	96 900	15 515	85 757	-23 090	106 167	1 079	1 601
25 *J-A*	P	21 020	4 947	16 072	92 889	4 700	79 652	8 537	36 083	-51 766	73 485	14 525	-162
26 *J-A*	A	13 935	5 973	7 962	110 406	19 169	68 953	22 284	106 895	30 415	78 153	-5 676	4 003
25 *May*	P	4 643	846	3 797	5 049	2 287	1 509	1 252	14 252	897	3 484	11 082	-1 211
Jun	P	1 371	547	825	31 529	5 891	24 135	1 503	-30 286	-6 931	-11 580	-13 213	1 438
Jul	P	646	255	391	11 307	5 518	-981	6 770	12 711	-30 315	44 857	-1 504	-328
Aug	P	2 142	589	1 553	3 702	-1 499	5 604	-403	18 436	-380	-1 308	21 960	-1 836
Sep	P	5 513	922	4 591	11 691	-2 477	10 320	3 849	-7 247	692	-8 955	-989	2 004
Oct	P	8 160	558	7 603	-2 348	-1 324	-2 879	1 855	52 038	3 291	48 335	154	258
Nov	P	3 753	1 172	2 581	13 211	4 082	8 433	696	3 935	-2 910	10 193	-3 220	-128
Dec	P	-11 318	779	-12 097	2 245	292	1 375	578	949	27 603	-16 892	-9 391	-371
26 *Jan*	P	877	1 150	-273	19 379	-488	17 360	2 508	30 833	-21 062	43 112	6 635	2 148
Feb	P	3 495	449	3 046	21 246	1 851	15 692	3 704	45 485	34 320	17 926	-9 368	2 608
Mar	P	2 715	749	1 966	7 553	-4 884	7 258	5 179	-19 775	25 611	-43 007	-3 241	862
Apr	P	1 320	499	820	9 147	7 928	1 822	-603	30 576	-8 690	40 138	-739	-134
May	P	-4 698	1 655	-6 353	8 781	3 603	-4 416	9 594	17 599	4 790	1 661	11 694	-545
Jun	P	6 615	-162	6 777	35 814	8 282	27 609	-77	-31 826	-3 174	-12 703	-15 362	-588
Jul	A	1 978	1 397	581	-2 720	-1 794	-4 899	3 973	13 610	-14 388	28 159	-548	386
Aug	A	1 634	235	1 399	11 206	4 672	8 528	-1 994	20 393	13 007	2 866	5 253	-734

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

		Monetary financial institutions						General government		
		Direct investment	Portfolio investment					Portfolio investment		
		Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
					Total	Long-term	Short-term	Total	Long-term	Short-term
		1	2=3+4	3	4=5+6	5	6	7=8+9	8	9
21		3 227	19 832	1 694	18 138	11 259	6 879	24 972	22 680	2 292
22		4 354	9 530	-3 295	12 825	12 208	617	13 218	42 740	-29 522
23		3 114	30 218	929	29 290	23 485	5 804	46 109	57 292	-11 183
24	P	5 080	10 772	640	10 132	17 225	-7 093	68 170	64 887	3 283
25	P	8 378	5 274	7 435	-2 161	-5 928	3 767	96 900	90 489	6 411
22 *Q3*		405	10 948	-1 305	12 252	10 865	1 387	8 160	12 729	-4 569
Q4		1 620	9 626	61	9 566	1 222	8 344	-7 107	-1 224	-5 883
23 *Q1*		1 388	4 094	-391	4 485	5 093	-608	5 465	13 985	-8 520
Q2		699	11 825	-473	12 297	3 975	8 323	25 403	21 761	3 641
Q3		1 388	9 001	712	8 289	7 552	737	2 711	7 028	-4 317
Q4		-360	5 299	1 081	4 218	6 865	-2 647	12 530	14 517	-1 987
24 *Q1*	P	1 262	11 305	660	10 645	12 876	-2 231	35 535	35 678	-142
Q2	P	811	-6 768	321	-7 089	-4 127	-2 963	11 363	10 830	534
Q3	P	1 608	7 193	700	6 493	8 629	-2 136	22 081	20 893	1 188
Q4	P	1 400	-957	-1 041	83	-153	236	-810	-2 513	1 703
25 *Q1*	P	2 104	-4 702	3 863	-8 566	-7 436	-1 130	40 815	38 856	1 959
Q2	P	1 999	5 383	1 996	3 387	2	3 385	34 214	32 457	1 757
Q3	P	1 766	1 542	837	705	343	362	14 942	16 289	-1 346
Q4	P	2 509	3 050	738	2 313	1 162	1 150	6 929	2 887	4 042
26 *Q1*	P	2 348	-3 521	-4 245	724	-349	1 073	40 309	36 600	3 710
Q2	P	1 992	19 813	252	19 561	16 750	2 811	25 015	24 661	354

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

		Other resident sectors								
		Direct investment				Portfolio investment				
		Total	of which: NMFIs	Equity	Debt instruments	Total	of which: NMFIs	Equity and investment fund shares	Debt securities (a) Long-term	Debt securities (a) Short-term
		1=3+4	2	3	4	5=7+8+9	6	7	8	9
21		50 907	11 541	34 840	16 067	20 279	-184	13 470	4 696	2 113
22		59 590	11 092	43 340	16 250	-2 001	224	5 128	-8 359	1 231
23		41 536	11 015	37 677	3 859	-12 076	-1 323	-9 078	1 654	-4 652
24	P	37 888	11 663	28 910	8 978	15 096	2 176	587	13 922	587
25	P	18 750	-290	22 320	-3 570	15 515	3 523	9 153	5 263	1 099
22 *Q3*		20 714	4 402	7 743	12 971	981	-338	1 956	-2 333	1 357
Q4		8 419	283	17 560	-9 141	-1 067	951	-1 221	-23	177
23 *Q1*		12 950	2 567	11 547	1 403	-1 593	-748	211	-1 426	-378
Q2		18 168	6 942	10 175	7 993	-14 002	-1 187	-9 193	-757	-4 051
Q3		10 273	940	9 918	356	1 847	2 083	-133	1 743	237
Q4		144	565	6 037	-5 892	1 672	-1 471	37	2 094	-459
24 *Q1*	P	17 638	8 581	7 196	10 442	-3 847	-734	-4 590	980	-237
Q2	P	11 767	4 471	6 768	4 999	4 357	-198	2 282	1 311	764
Q3	P	10 556	2 783	5 690	4 866	10 820	913	3 891	6 367	562
Q4	P	-2 073	-4 171	9 257	-11 330	3 766	2 195	-995	5 264	-503
25 *Q1*	P	6 053	1 651	8 576	-2 523	1 001	-398	1 606	-1 022	417
Q2	P	8 075	-828	1 309	6 766	1 168	1 001	-482	1 314	336
Q3	P	6 536	2 247	5 519	1 017	10 217	2 507	6 594	2 902	721
Q4	P	-1 913	-3 361	6 917	-8 830	3 128	413	1 434	2 068	-374
26 *Q1*	P	4 739	2 008	7 025	-2 287	11 391	4 319	3 272	7 452	666
Q2	P	1 244	-2 145	-1 770	3 014	8 914	2 316	6 068	3 556	-710

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sectors				Monetary financial institutions				
			Total	Loans	Other financial liabilities (a)	Total	of which: NMFIs	Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions		
												Total	Deposits	Other financial liabilities (a)
		1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13
21		63 591	25 658	8 819	16 840	715	144	-1 675	2 390	37 218	43 077	-5 859	-5 312	-547
22		91 128	2 363	-4 543	6 905	830	-1 599	-2 157	2 987	87 935	-5 414	93 349	91 167	2 182
23		-9 098	-9 719	-5 315	-4 404	2 231	-1 638	2 628	-397	-1 611	-100 963	99 352	100 056	-704
24	P	19 881	-7 564	-5 619	-1 945	3 668	-1 148	2 400	1 268	23 777	61 253	-37 475	-38 225	750
25	P	85 757	1 079	6 403	-5 324	1 601	47	820	781	83 077	-23 090	106 167	106 101	65
22 *Q3*		-3 071	11 480	-500	11 979	565	-144	1 288	-724	-15 116	-27 221	12 106	11 136	970
Q4		23 441	-7 675	-2 970	-4 705	-1 307	-676	-1 253	-53	32 423	15 792	16 631	17 869	-1 238
23 *Q1*		6 605	2 957	-784	3 741	-356	-1 202	-335	-21	4 004	-55 886	59 889	59 497	392
Q2		-11 064	-2 126	-283	-1 843	-546	84	-1 367	820	-8 392	-28 998	20 607	21 798	-1 192
Q3		-14 105	-497	-52	-445	426	-552	2 070	-1 644	-14 034	-16 303	2 268	1 725	544
Q4		9 465	-10 054	-4 196	-5 857	2 708	31	2 261	447	16 811	224	16 588	17 035	-448
24 *Q1*	P	990	-1 691	-573	-1 118	-441	-524	-1 161	720	3 122	30 703	-27 581	-26 835	-746
Q2	P	3 845	-2 037	-233	-1 804	1 795	183	1 700	95	4 087	40 163	-36 076	-37 441	1 365
Q3	P	637	6 860	-453	7 313	523	-674	374	149	-6 746	-12 857	6 111	5 860	251
Q4	P	14 410	-10 697	-4 360	-6 337	1 791	-133	1 487	304	23 315	3 244	20 071	20 191	-120
25 *Q1*	P	13 923	-4 099	-927	-3 172	3 280	1 216	1 733	1 548	14 741	-678	15 420	14 712	707
Q2	P	-8 987	-1 833	-51	-1 782	-1 278	-451	-215	-1 063	-5 875	-20 393	14 517	15 299	-782
Q3	P	23 900	19 468	15 557	3 911	-159	-1 368	-682	523	4 592	-30 002	34 594	35 033	-439
Q4	P	56 921	-12 457	-8 176	-4 281	-242	651	-16	-226	69 619	27 983	41 636	41 056	580
26 *Q1*	P	56 543	-5 974	-2 356	-3 618	5 618	717	1 956	3 662	56 900	38 869	18 031	16 876	1 155
Q2	P	16 349	-4 407	317	-4 724	-1 267	-753	-1 749	482	22 023	-7 074	29 097	29 442	-346

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2025 data. 2026 September update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
						Total	Of which: SPE (d)		
	1	2	3	4	5	6	7	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	12 979	45 061	103 759	-320	4 600	39 423	-1 465	99 375	6 454
Europe	8 312	33 231	70 209	-236	3 707	22 387	-536	82 956	4 659
EU-27	5 521	38 547	56 098	-227	3 790	24 040	619	77 078	5 133
Euro area	...	44 467	52 362	-290	-1 220	24 086	606	73 021	4 958
Germany	130	1 909	7 433	70	-1	132	48	1 884	-1 025
Belgium	132	1 321	1 555	-4	-1	274	...	633	550
Netherlands	...	1 849	13 723	301	0	7 273	...	4 438	608
France	620	28 117	8 188	92	-355	4 357	-2	18 803	2 735
Italy	964	8 404	1 142	-71	3	1 699	26	4 920	270
Portugal	628	-477	-2 438	-8	-179	2 490	...	643	45
Rest of UE-27	...	-5 920	3 736	62	5 009	-46	13	4 057	175
Rest of Europe	2 791	-5 316	14 111	-9	-83	-1 653	-1 155	5 878	-473
United Kingdom	706	-5 430	13 308	-60	-1	-4 406	-691	4 212	-399
America	3 848	11 762	25 555	-156	103	14 820	-671	13 941	1 738
Central and North America	3 793	6 067	21 330	-156	61	5 023	-1 880	13 644	1 680
South America	55	5 694	4 225	0	42	9 797	1 208	297	58
Africa	71	2	1 113	-	600	233	7	102	26
Asia	741	623	6 537	-32	-37	1 224	-265	1 568	315
Oceania	8	51	422	40	0	697	-	1 038	-160
OECD	12 091	49 139	73 258	-448	-1 151	29 297	-2 441	96 944	5 762
OPEC	35	52	1 895	0	47	534	...	-5	315
NICs	468	-274	1 256	-	0	468	...	52	204
ASEAN	136	-61	4 632	-	27	111	-	-46	-5
NET CHANGE IN LIABILITIES									
TOTAL WORLD	8 378		83 077		1 079	18 750	-2 137		1 601
Europe	8 424		27 010		1 078	646	-2 262		672
EU-27	8 356		21 709		1 059	9 182	-1 327		2 182
Euro area	8 356		27 421		-5 825	6 861	...		1 121
Germany	640		15 019		-485	3 733	13		-761
Belgium	374		5 872		-0	4 094	0		122
Netherlands	4 384		19 124		-2	-1 079	...		56
France	1 521		4 540		-556	3 513	...		503
Italy	17		1 408		-92	1 904	-		-304
Portugal	108		477		-0	1 154	...		-183
Rest of UE-27	0		-5 712		6 884	2 321	...		1 061
Rest of Europe	68		5 301		18	-8 536	-935		-1 510
United Kingdom	10		1 984		2	-9 016	-647		-1 266
America	-67		9 116		0	14 495	117		522
Central and North America	...		8 504		0	13 635	-173		450
South America	...		612		-0	860	290		72
Africa	36		1 130		-0	650	-		-0
Asia	...		31 695		2	1 810	...		434
Oceania	...		-671		-0	88	-		-44
OECD	8 241		57 968		-1 035	11 890	-2 005		-6
OPEC	18		8 009		-	405	-0		135
NICs	...		12 016		2	476	0		122
ASEAN	...		134		-0	300	0		136

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

c. The geographical breakdown of portfolio investment liabilities (payments) is not published due to its little analytical meaning, since it is compiled on the basis of the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities and, in some cases, the geographical breakdown is not available in data sources.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions — *EUR billions*

		Net IIP	Total, excluding Banco de España											Banco de España			
			Net IIP excluding Banco de España	Direct investment			Portfolio investment			Other investment			Financial derivat-ives. Net position	Banco de España Net position	Reserves	Net position with the Euro-system	Other
				Net position	Assets	Liabi-lities	Net position	Assets	Liabi-lities	Net position	Assets	Liabi-lities					
		1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
18		-945	-734	-120	717	837	-511	569	1 080	-96	394	490	-8	-211	62	-266	-7
19		-902	-712	-112	766	878	-562	654	1 216	-33	458	491	-6	-190	67	-245	-11
20		-945	-675	-194	723	917	-473	720	1 193	-1	472	473	-6	-270	66	-348	11
21		-854	-600	-203	788	991	-409	833	1 241	23	527	504	-11	-255	81	-347	11
22 *Q2*		-796	-539	-189	837	1 027	-333	780	1 113	-10	565	575	-7	-257	86	-341	-2
Q3		-747	-515	-189	857	1 046	-305	771	1 076	-13	590	603	-8	-232	90	-313	-10
Q4		-775	-526	-204	849	1 053	-315	777	1 092	-7	596	603	-0	-249	87	-324	-12
23 *Q1*		-792	-600	-205	867	1 072	-315	822	1 137	-80	585	665	-1	-192	90	-267	-15
Q2		-763	-604	-206	885	1 091	-325	843	1 168	-72	611	683	-1	-160	90	-232	-17
Q3		-733	-596	-203	900	1 103	-323	836	1 159	-70	618	688	1	-138	93	-208	-22
Q4	P	-741	-614	-207	898	1 105	-365	871	1 236	-42	651	693	1	-127	93	-205	-16
24 *Q1*	P	-705	-550	-196	930	1 126	-373	925	1 298	19	685	666	0	-155	96	-232	-19
Q2	P	-670	-476	-190	945	1 135	-345	952	1 297	57	688	631	2	-194	98	-267	-25
Q3	P	-705	-534	-204	946	1 151	-404	982	1 386	73	713	640	2	-172	99	-246	-24
Q4	P	-638	-469	-184	976	1 159	-360	1 016	1 376	72	731	659	3	-169	104	-243	-30
25 *Q1*	P	-672	-505	-187	986	1 173	-403	1 044	1 447	78	748	669	6	-166	104	-238	-33
Q2	P	-707	-558	-219	972	1 191	-424	1 091	1 515	79	752	672	6	-150	100	-215	-35
Q3	P	-730	-616	-225	990	1 214	-435	1 149	1 584	39	764	725	4	-114	104	-176	-42
Q4	P	-721	-585	-216	1 010	1 226	-431	1 212	1 643	58	811	753	4	-137	109	-197	-48
26 *Q1*	P	-694	-520	-205	1 038	1 243	-417	1 257	1 674	97	870	773	5	-174	112	-238	-48
Q2	P	-707	-540	-204	1 055	1 259	-465	1 344	1 809	125	923	799	4	-167	108	-226	-49

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21a Integrated IIP Statement. Net position

2026 September update — *EUR billions*

NET POSITION (ASSETS - LIABILITIES)	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
	December 2024	December 2025	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
TOTAL	-638	-721	-83	85	-168	-181	-112	-69	12
Banco de España	-169	-137	32	28	4	4	11	-7	0
Portfolio investment	113	102	-10	-9	-1	-1	-1	0	-
Other investment	-386	-348	38	37	1	1	0	1	0
Financial derivatives	0	0	0	0	0	0	0	-	-
Reserves	104	109	5	1	4	4	12	-8	-
Total excluding Banco de España	-469	-585	-115	57	-172	-184	-122	-62	12
Direct investment	-184	-216	-33	25	-58	-57	-18	-38	-1
Equity	-114	-150	-37	22	-59	-57	-18	-38	-2
Debt instruments	-70	-66	4	3	1	0	-	0	1
Portfolio investment	-360	-431	-70	36	-106	-117	-103	-14	10
Equity and investment fund shares	172	87	-85	33	-118	-129	-111	-18	12
Other MFIs	-80	-197	-117	-4	-112	-112	-112	-1	0
NMFIs	228	261	32	10	22	13	25	-13	10
NF corporations households and NPISHS	22	22	0	28	-28	-29	-25	-5	2
Debt securities	-532	-518	14	3	11	12	8	5	-1
Other MFIs	-105	-45	59	53	6	6	1	5	-
General Government	-607	-698	-91	-97	6	6	6	0	-
NMFIs	257	301	44	44	0	1	2	-2	-1
NF corporations households and NPISHS	-77	-75	2	2	0	0	-1	1	-
Other investment	72	58	-14	-8	-6	-9	0	-10	3
Financial derivatives (b)	3	4	2	3	-2	-2	-2	-	0

2026 September update

EUR billions

	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
	December 2024	December 2025	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
ASSETS									
TOTAL (b)	3 146	3 464	319	312	6	-6	92	-98	13
Banco de España	423	431	8	6	3	3	11	-8	0
Portfolio investment	113	102	-10	-9	-1	-1	-1	0	-
Other investment	206	220	13	14	0	0	0	0	0
Reserves	104	109	5	1	4	4	12	-8	-
Total excluding Banco de España	2 723	3 033	310	307	4	-9	81	-90	13
Direct investment	976	1 010	34	52	-18	-18	26	-43	-1
Equity	721	756	34	46	-12	-12	26	-38	1
Debt instruments	254	254	0	6	-6	-5	-	-5	-1
Portfolio investment	1 016	1 212	196	153	43	32	55	-23	11
Equity and investment fund shares	536	629	93	49	44	33	51	-18	11
Other MFIs	19	26	7	3	4	4	4	-1	-
NMFIs	257	293	36	10	26	15	28	-13	11
NF Corporations households and NPISHS	258	309	51	37	14	14	19	-5	-
Debt securities	480	584	103	104	-1	-1	4	-5	-
Other MFIs	159	211	51	51	0	0	3	-2	-
General Government	8	9	0	0	0	0	0	0	-
NMFIs	292	340	48	48	0	0	2	-2	-
NF Corporations households and NPISHS	21	24	4	5	-1	-1	-1	-1	-
Other investment	731	811	80	101	-21	-23	0	-24	2
LIABILITIES									
TOTAL (b)	3 787	4 190	403	231	173	173	202	-29	0
Banco de España	592	568	-24	-23	-1	-1	-	-1	0
Other investment	592	568	-24	-23	-1	-1	-	-1	0
Total excluding Banco de España	3 195	3 622	428	254	174	174	202	-28	0
Direct investment	1 159	1 226	67	27	40	39	44	-5	1
Equity	835	906	71	24	47	44	44	-	3
Debt instruments	324	320	-4	3	-7	-5	-	-5	-2
Portfolio investment	1 376	1 643	267	118	149	148	158	-10	1
Equity and investment fund shares	364	542	178	17	161	162	162	0	0
Other MFIs	99	223	123	7	116	116	116	0	0
NMFIs	28	32	4	0	4	3	3	-	1
NF Corporations households and NPISHS	236	287	51	9	42	43	43	0	-2
Debt securities	1 013	1 101	89	101	-12	-14	-4	-10	1
Other MFIs	264	256	-8	-2	-6	-6	2	-8	-
General Government	615	706	91	97	-6	-6	-6	0	-
NMFIs	35	39	4	4	0	-1	-1	0	1
NF Corporations households and NPISHS	98	100	2	3	-1	-1	1	-1	-
Other investment	659	753	94	109	-15	-14	0	-14	-1
Memorandum item:									
Gross external debt	2 588	2 742	154	190	-35	-33	-4	-29	-2

- : Nil.

a. Other changes in volume (which include, among others, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

End-of-period positions — *EUR billions*

		Banco de España			Total excluding Banco de España													
								Other MFIs			General government			Other resident sectors				
		Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position		Assets		Liabilities	
														Total	of which:	Total	of which:	Total	of which
		1=2-3	2	3	4=5-6	5=8+11+15	6=9+12+17	7=8-9	8	9	10=11-12	11	12	13=15-17	14 NMFIs	15	16 NMFIs	17	18 NMFIs
18		-211	273	484	-734	1 765	2 499	-70	541	610	-524	67	591	-140	208	1 157	496	1 297	288
19		-190	290	480	-712	1 969	2 681	-19	614	633	-583	72	655	-110	251	1 283	549	1 393	298
20		-270	323	593	-675	2 008	2 682	31	626	595	-601	76	677	-105	264	1 306	568	1 411	305
21		-255	382	637	-600	2 230	2 830	40	659	619	-613	80	692	-27	318	1 492	644	1 519	326
22	*Q2*	-257	386	643	-539	2 293	2 832	38	725	687	-554	76	630	-23	297	1 492	620	1 514	323
	Q3	-232	385	616	-515	2 355	2 871	40	770	730	-551	76	627	-5	299	1 509	623	1 514	324
	Q4	-249	382	632	-526	2 334	2 860	17	754	736	-519	81	600	-25	294	1 500	623	1 525	329
23	*Q1*	-192	384	575	-600	2 378	2 978	-48	755	803	-537	76	613	-15	316	1 547	646	1 563	330
	Q2	-160	387	546	-604	2 447	3 051	-46	797	842	-558	75	633	-0	327	1 575	665	1 575	338
	Q3	-138	393	530	-596	2 465	3 061	-60	807	867	-546	75	621	10	324	1 584	664	1 573	341
	Q4 P	-127	403	530	-614	2 517	3 131	-44	834	878	-570	83	653	0	339	1 600	681	1 599	342
24	*Q1* P	-155	406	561	-550	2 638	3 189	-3	887	890	-604	77	681	57	361	1 675	714	1 617	353
	Q2 P	-194	407	601	-476	2 680	3 155	58	895	837	-603	78	681	69	370	1 707	727	1 638	357
	Q3 P	-172	417	588	-534	2 735	3 269	64	918	854	-652	75	727	54	386	1 742	747	1 688	361
	Q4 P	-169	423	592	-469	2 829	3 299	66	961	894	-635	79	713	99	402	1 790	761	1 691	360
25	*Q1* P	-166	424	591	-505	2 869	3 374	57	976	919	-666	74	740	104	410	1 819	772	1 715	362
	Q2 P	-150	420	570	-558	2 914	3 472	53	1 000	947	-703	76	779	92	424	1 839	787	1 747	363
	Q3 P	-114	426	540	-616	2 997	3 613	-5	1 015	1 020	-735	76	811	124	450	1 906	818	1 782	368
	Q4 P	-137	431	568	-585	3 126	3 711	-14	1 080	1 094	-722	83	805	152	480	1 963	848	1 811	368
26	*Q1* P	-174	433	607	-520	3 268	3 789	58	1 166	1 108	-757	76	833	178	491	2 027	866	1 848	375
	Q2 P	-167	433	600	-540	3 425	3 966	19	1 228	1 209	-784	78	862	225	535	2 120	912	1 895	377

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España					Financial derivatives	Reserves
			Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España				Banco de España		
						Total	Equity and investment fund shares	Debt securities. Long term	Debt securities. Short term		Total	Loans	Currency and deposits	Other assets (a)			
		1=2+5+9+10+14+15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10=11 to 13	11	12	13	14	15	16
18		2 038	717	567	150	569	293	266	10	73	394	122	179	93	138	85	62
19		2 259	766	598	168	654	355	292	7	75	458	138	220	100	149	91	67
20		2 331	723	536	187	720	395	317	8	102	472	136	231	105	155	93	66
21		2 612	788	581	207	833	502	322	9	131	527	155	259	114	170	82	81
22 *Q2*		2 679	837	619	218	780	426	336	18	119	565	163	283	120	181	110	86
Q3		2 740	857	637	220	771	410	341	20	113	590	169	291	131	181	137	90
Q4		2 717	849	626	224	777	409	351	17	112	596	174	297	125	183	112	87
23 *Q1*		2 762	867	634	233	822	430	370	22	113	585	164	303	118	181	104	90
Q2		2 834	885	647	238	843	443	379	22	113	611	167	326	118	184	107	90
Q3		2 858	900	659	241	836	436	377	22	111	618	164	336	117	189	112	93
Q4	P	2 920	898	657	241	871	454	392	25	119	651	172	359	121	191	96	93
24 *Q1*	P	3 044	930	686	243	925	487	401	37	117	685	181	389	115	193	99	96
Q2	P	3 087	945	694	251	952	501	411	40	112	688	176	395	117	197	95	98
Q3	P	3 152	946	696	251	982	518	418	46	115	713	187	412	113	203	94	99
Q4	P	3 252	976	721	254	1 016	536	437	43	113	731	183	430	118	206	107	104
25 *Q1*	P	3 293	986	728	259	1 044	539	465	40	110	748	187	445	115	210	91	104
Q2	P	3 335	972	718	254	1 091	557	492	41	109	752	186	450	116	212	100	100
Q3	P	3 423	990	732	257	1 149	593	515	41	105	764	193	456	116	217	95	104
Q4	P	3 557	1 010	756	254	1 212	629	536	47	102	811	201	484	126	220	93	109
26 *Q1*	P	3 701	1 038	776	262	1 257	638	571	47	101	870	209	536	125	220	104	112
Q2	P	3 858	1 055	797	258	1 344	700	599	46	101	923	217	577	129	224	103	108

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.22a Assets by institutional sector and functional category Breakdown by geographical and economic areas (a) (b)

2025 data. 2026 September update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
						Total	Of which: SPE (c)		
	1	2	3	4	5	6	7	8	9
ASSETS									
TOTAL WORLD	137 762	339 210	838 593	9 888	72 980	871 987	62 064	965 757	119 189
Europe	85 549	292 465	661 967	7 986	63 967	513 457	27 779	813 012	96 102
EU-27	53 071	283 951	581 574	7 041	63 721	353 699	8 965	767 403	79 574
Euro area	42 181	182 018	569 927	6 539	37 252	332 318	8 293	746 345	76 873
Germany	...	12 384	57 764	933	5	58 122	1 095	46 454	13 110
Belgium	470	3 240	4 249	12	10	8 993	...	9 616	1 972
Netherlands	...	12 468	82 943	1 333	3	64 478	451	56 765	6 238
France	4 215	52 388	89 498	1 388	8	58 992	...	120 518	23 881
Italy	3 006	72 681	50 359	223	6	25 417	1 293	78 189	4 137
Portugal	10 631	8 476	14 167	0	3 052	28 165	...	7 377	2 604
Rest of UE-27	10 890	101 934	11 647	503	26 469	21 380	672	21 058	2 701
Rest of Europe	32 478	8 513	80 393	945	246	159 758	18 814	45 608	16 528
United Kingdom	19 066	6 900	64 465	560	9	133 151	18 369	30 636	8 256
America	48 964	35 559	121 156	1 322	1 531	322 630	32 652	135 775	11 302
Central and North America	42 956	26 849	103 460	1 322	710	173 671	13 033	133 846	7 981
South America	6 008	8 711	17 697	0	820	148 958	19 619	1 929	3 321
Africa	307	...	4 692	-	1 583	7 787	65	1 063	223
Asia	2 780	3 312	41 328	37	903	18 657	1 340	10 682	3 945
Oceania	161	809	2 328	370	0	5 347	...	3 708	562
OECD	130 305	221 854	530 761	9 382	27 572	709 674	43 975	938 609	99 882
OPEC	333	13	8 122	0	415	7 830	...	173	2 867
NICs	1 368	284	22 151	-	0	5 016	...	2 535	1 278
ASEAN	448	41	12 877	-	154	3 294	-	585	323

... : Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17.22b Breakdown by currency. Assets

EUR billions

	Total		of which:									
			Euro		US dollar		Japanese yen		Pound sterling		Latam currencies(a)	
	2025 II	2026 II	2025 II	2026 II	2025 II	2026 II	2025 II	2026 II	2025 II	2026 II	2025 II	2026 II
Total assets (excl. Banco de España and derivatives)	**2 815**	**3 323**	**1 830**	**2 144**	**530**	**658**	**6**	**9**	**144**	**157**	**172**	**207**
Breakdown by functional category												
Direct investment	972	1 055	439	478	180	191	0	0	102	106		
Equity	718	797	246	288	148	156	0	0	88	91	163	192
Debt instruments	254	258	193	191	32	35	0	0	14	15		
Portfolio investment	1 091	1 344	867	1 056	171	215	5	6	16	20		
Equity and investment fund shares	557	700	386	474	135	175	4	6	7	10		
Debt securities	533	645	482	583	36	40	1	1	9	10		
Other investment	752	923	523	609	179	252	1	2	26	31		
o.w. Loans	186	217	106	120	63	77	0	0	7	9		
o.w. Currency and deposits	450	577	321	384	101	156	0	2	16	18		
Breakdown by sector												
General government	75	78	73	76	2	2	0	0	0	0		
Other monetary financial institutions	907	1 132	586	718	204	277	1	3	48	54		
NMFIs	785	910	530	603	146	180	4	5	24	27		
Non-financial corporations, households and NPISH	1 047	1 203	640	746	179	200	1	1	72	75		

- : Nil.
...: Amount not disclosed due to statistical confidentiality reasons.
a. Latam currencies are composed by: Argentine peso, boliviano, Chilean peso, Colombian peso, Costa Rican colon, Cuban peso, Dominican peso, quetzal, Jamaican dollar, Mexican peso, balboa, guarani, nuevo sol, Uruguayan peso and Brazilian real.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets. Portfolio investment Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR billions*

		Equity and investment fund shares						Debt securities Long-term (a)						Debt securities Short-term (a)					
		Total	Banco de España	Other MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	General government	Other resident sectors	
						Total	of which: NMFIs					Total	of which: NMFIs					Total	of which: NMFIs
		1=2to5	2	3	4	5	6	7=8to11	8	9	10	11	12	13=14to17	14	15	16	17	18
18		293	-	11	0	282	165	339	73	83	2	182	172	10	-	3	0	7	7
19		355	-	18	0	337	195	366	74	87	7	197	186	8	1	2	0	5	5
20		395	-	19	0	376	211	418	101	102	8	207	194	8	0	2	0	5	5
21		502	0	25	1	475	268	450	129	100	9	213	200	11	1	1	0	8	7
22 *Q2*		427	0	12	1	413	228	454	118	116	9	211	198	19	1	3	0	15	11
Q3		410	0	10	1	399	220	454	113	119	9	213	200	20	-	3	0	17	14
Q4		410	0	10	1	398	217	462	112	118	9	224	209	17	-	2	0	15	13
23 *Q1*		430	0	13	2	416	224	483	112	125	9	236	220	22	-	4	0	17	15
Q2		443	0	12	2	429	227	491	112	129	8	241	225	22	-	5	0	17	15
Q3		436	0	12	2	423	222	489	111	126	9	243	225	22	-	3	0	19	16
Q4	P	455	0	15	2	438	228	510	118	129	9	254	237	25	-	6	0	19	17
24 *Q1*	P	487	0	20	2	465	240	517	116	132	9	260	241	37	-	12	0	24	22
Q2	P	502	0	19	2	481	246	523	112	138	10	263	245	40	-	12	0	28	25
Q3	P	519	0	20	2	497	251	532	115	136	9	273	254	46	-	15	0	31	29
Q4	P	536	0	19	2	515	257	550	113	148	8	281	263	43	-	12	0	31	29
25 *Q1*	P	540	0	19	1	519	252	575	110	161	8	296	278	40	0	13	0	26	24
Q2	P	558	0	19	1	538	257	601	108	174	8	310	292	41	0	13	0	27	26
Q3	P	593	0	21	1	570	273	620	105	181	8	327	306	41	0	15	0	26	25
Q4	P	629	0	26	1	602	293	638	102	192	8	336	314	47	0	19	0	28	26
26 *Q1*	P	638	0	27	1	610	292	671	100	216	9	347	325	48	1	19	0	28	26
Q2	P	700	0	31	2	667	320	698	99	229	9	361	338	48	2	18	0	28	25

-: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2022	2023	2024	2025
TOTAL MUNDIAL	777 272	871 354	1 016 310	1 212 419
UE-27	609 482	686 740	802 836	960 003
Zona del euro	589 692	663 008	776 106	926 191
Alemania	39 502	45 943	51 777	58 757
Austria	3 349	3 955	4 932	7 407
Bélgica	5 467	7 293	10 777	12 752
Francia	71 663	94 598	123 563	173 426
Irlanda	90 795	100 546	117 700	137 054
Italia	105 887	116 568	129 892	146 588
Luxemburgo	214 826	221 372	254 528	290 080
Países Bajos	37 166	49 344	55 897	68 551
Portugal	13 484	13 837	15 030	15 853
Resto de la UE-27	19 791	23 732	26 729	33 812
Resto del mundo	167 790	184 614	213 474	252 416
Resto de Europa	41 545	44 537	50 664	55 051
Reino Unido	28 326	31 064	36 958	38 096
Suiza	7 459	8 156	7 882	9 450
América	106 574	120 315	141 730	172 619
Brasil	3 948	2 592	2 151	4 617
Estados Unidos	86 302	98 562	116 980	136 699
México	4 456	4 944	4 789	6 624
Asia	13 124	11 980	11 499	13 900
Japón	8 785	7 429	5 787	7 521
Pro-memoria:				
Organismos internacionales	16 004	21 218	24 227	27 069

17.23a Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas

...: Importe no publicable por motivos de confidencialidad estadística.

17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas

Millones de euros

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	
981 711	1 016 310	1 044 114	1 090 892	1 148 889	1 212 419	1 256 507	1 344 317	**TOTAL WORLD**
778 493	802 836	835 660	874 459	913 108	960 003	996 633	1 066 253	EU-27
750 753	776 106	804 027	841 122	879 915	926 191	959 594	1 026 565	Euro area
51 679	51 777	53 463	55 725	57 268	58 757	61 049	65 328	Germany
4 508	4 932	5 200	5 594	6 770	7 407	7 955	8 947	Austria
9 976	10 777	11 394	12 094	12 497	12 752	15 204	16 895	Belgium
119 908	123 563	135 935	146 037	159 124	173 426	185 505	197 996	France
113 935	117 700	120 467	124 272	130 113	137 054	141 222	156 667	Ireland
124 432	129 892	131 524	138 172	137 739	146 588	152 897	158 552	Italy
244 529	254 528	258 807	266 801	280 476	290 080	292 994	314 180	Luxembourg
54 753	55 897	58 607	62 090	65 012	68 551	68 671	72 835	Netherlands
15 679	15 030	16 372	16 536	15 983	15 853	18 325	18 542	Portugal
27 740	26 729	31 633	33 337	33 193	33 812	37 039	39 688	Rest of EU-27
203 218	213 474	208 454	216 433	235 781	252 416	259 874	278 064	Rest of the world
49 053	50 664	50 294	50 958	51 810	55 051	61 284	63 110	Rest of Europe
35 029	36 958	36 253	36 370	35 517	38 096	42 870	44 628	United Kingdom
8 347	7 882	8 062	8 052	9 250	9 450	10 197	10 764	Switzerland
133 108	141 730	137 317	143 053	160 427	172 619	172 265	185 339	America
2 349	2 151	2 355	2 483	3 672	4 617	6 138	7 312	Brasil
108 471	116 980	111 293	116 463	127 031	136 699	135 558	150 328	United States
4 386	4 789	5 215	6 553	6 852	6 624	6 311	5 877	Mexico
11 199	11 499	11 065	12 096	12 809	13 900	14 763	17 795	Asia
5 732	5 787	5 788	6 453	6 934	7 521	7 840	8 699	Japan
								Memorandum items:
25 174	24 227	27 735	29 388	27 892	27 069	28 714	30 542	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2022	2023	2024	2025
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	409 284	454 333	535 879	628 903
UE-27	337 560	370 247	432 667	506 408
Zona del euro	335 570	368 065	430 493	503 796
Alemania	12 002	13 897	16 884	19 498
Austria	405	336	337	439
Bélgica	2 262	2 274	2 552	2 605
Francia	29 720	35 745	45 161	54 868
Irlanda	73 044	82 110	100 422	119 419
Italia	3 183	3 924	3 946	6 919
Luxemburgo	203 751	210 122	239 883	272 511
Países Bajos	6 509	15 284	17 371	22 039
Portugal	2 609	2 522	2 110	2 653
Resto de la UE-27	1 990	2 182	2 174	2 611
Resto del mundo	71 724	84 086	103 212	122 496
Resto de Europa	16 405	17 289	17 699	21 447
Reino Unido	8 976	9 902	11 184	13 196
Suiza	5 997	6 158	5 360	6 163
América	48 544	59 564	77 389	90 738
Brasil	1 007	...	...	...
Estados Unidos	41 562	52 099	69 094	80 574
México	1 194	1 817	1 524	1 567
Asia	5 593	6 091	6 853	8 672
Japón	2 904	3 024	2 759	3 588
Pro-memoria:				
Organismos internacionales	5	0	0	0
Títulos de deuda				
TOTAL MUNDIAL	367 988	417 020	480 431	583 516
UE-27	271 922	316 493	370 168	453 595
Zona del euro	254 121	294 944	345 613	422 395
Alemania	27 500	32 046	34 893	39 259
Austria	2 944	3 619	4 595	6 968
Bélgica	3 205	5 019	8 225	10 146
Francia	41 943	58 854	78 402	118 558
Irlanda	17 750	18 436	17 279	17 635
Italia	102 705	112 644	125 946	139 670
Luxemburgo	11 074	11 250	14 645	17 569
Países Bajos	30 657	34 060	38 526	46 512
Portugal	10 876	11 315	12 920	13 199
Resto de la UE-27	17 801	21 550	24 555	31 200
Resto del mundo	96 066	100 527	110 263	129 920
Resto de Europa	25 139	27 248	32 965	33 604
Reino Unido	19 350	21 162	25 774	24 900
Suiza	1 462	1 998	2 522	3 287
América	58 030	60 751	64 342	81 881
Brasil	...	...	...	...
Estados Unidos	44 741	46 463	47 887	56 125
México	3 262	3 127	3 265	5 057
Asia	7 531	5 889	4 646	5 228
Japón	5 881	4 405	3 027	3 933
Pro-memoria:				
Organismos internacionales	15 999	21 218	24 227	27 069

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

...: Importe no publicable por motivos de confidencialidad estadística.

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

Millones de euros

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	
								Equity and investment fund shares
518 224	535 879	539 435	557 500	592 790	628 903	637 868	699 665	TOTAL WORLD
421 192	432 667	443 010	457 363	483 034	506 408	515 584	561 161	EU-27
418 874	430 493	441 204	455 345	480 934	503 796	511 653	556 593	Euro area
15 852	16 884	17 626	18 459	18 313	19 498	20 076	21 322	Germany
310	337	353	399	406	439	440	511	Austria
2 686	2 552	2 731	2 682	2 557	2 605	2 590	2 522	Belgium
46 496	45 161	47 705	49 104	51 886	54 868	55 835	58 810	France
96 346	100 422	102 925	106 176	113 226	119 419	122 789	138 364	Ireland
4 040	3 946	4 901	5 220	5 860	6 919	6 444	6 609	Italy
231 553	239 883	243 335	250 274	263 953	272 511	275 734	296 802	Luxembourg
17 262	17 371	17 436	18 432	19 696	22 039	21 967	25 666	Netherlands
2 428	2 110	2 249	2 504	2 589	2 653	2 932	2 960	Portugal
2 318	2 174	1 806	2 018	2 101	2 611	3 931	4 569	Rest of EU-27
97 033	103 212	96 425	100 137	109 756	122 496	122 284	138 503	Rest of the world
18 492	17 699	16 860	16 958	17 517	21 447	23 662	25 172	Rest of Europe
11 453	11 184	10 065	10 292	10 530	13 196	14 765	15 682	United Kingdom
5 898	5 360	5 552	5 308	5 543	6 163	6 380	7 005	Switzerland
70 689	77 389	71 621	74 710	83 149	90 738	87 738	99 814	America
...	...	...	...	...	...	1 091	768	Brasil
62 692	69 094	62 901	66 411	73 578	80 574	77 483	89 861	United States
1 574	1 524	1 556	1 610	1 752	1 567	1 695	1 632	Mexico
6 604	6 853	6 547	7 050	7 518	8 672	9 227	11 824	Asia
2 668	2 759	2 640	2 840	2 981	3 588	3 608	4 029	Japan
								Memorandum item:
0	0	0	0	0	0	0	0	International organizations
								Debt securities
463 487	480 431	504 679	533 392	556 099	583 516	618 639	644 652	TOTAL WORLD
357 302	370 168	392 650	417 096	430 074	453 595	481 049	505 091	EU-27
331 879	345 613	362 823	385 777	398 981	422 395	447 941	469 972	Euro area
35 827	34 893	35 837	37 266	38 954	39 259	40 974	44 006	Germany
4 198	4 595	4 846	5 195	6 364	6 968	7 515	8 435	Austria
7 289	8 225	8 663	9 411	9 940	10 146	12 613	14 373	Belgium
73 412	78 402	88 231	96 933	107 239	118 558	129 670	139 186	France
17 590	17 279	17 542	18 096	16 887	17 635	18 432	18 303	Ireland
120 391	125 946	126 623	132 952	131 879	139 670	146 453	151 944	Italy
12 976	14 645	15 472	16 527	16 524	17 569	17 260	17 378	Luxemburgo
37 491	38 526	41 171	43 659	45 316	46 512	46 704	47 169	Netherlands
13 251	12 920	14 123	14 032	13 394	13 199	15 393	15 583	Portugal
25 422	24 555	29 827	31 319	31 093	31 200	33 108	35 119	Rest of EU-27
106 185	110 263	112 029	116 296	126 026	129 920	137 590	139 561	Rest of the world
30 561	32 965	33 435	34 000	34 293	33 604	37 622	37 937	Rest of Europe
23 576	25 774	26 188	26 077	24 987	24 900	28 105	28 946	United Kingdom
2 449	2 522	2 511	2 744	3 707	3 287	3 817	3 759	Switzerland
62 419	64 342	65 697	68 343	77 278	81 881	84 527	85 525	America
...	...	1 751	1 787	...	...	...	...	Brasil
45 779	47 887	48 392	50 052	53 452	56 125	58 075	60 467	United States
2 812	3 265	3 659	4 943	5 100	5 057	4 617	4 245	Mexico
4 595	4 646	4 518	5 046	5 291	5 228	5 536	5 971	Asia
3 064	3 027	3 147	3 613	3 954	3 933	4 232	4 669	Japan
								Memorandum item:
25 174	24 227	27 735	29 388	27 892	27 069	28 714	30 541	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR billions*

		Loans					Deposits					Other financial assets (a)	
		Total	MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	Other resident sectors		Total	of which:
					Total	of which: NMFIs				Total	of which: NMFIs		Other resident sectors
		1=2to4	2	3	4	5	6=7to9	7	8	9	10	11	12
18		122	81	36	4	2	316	137	140	39	8	95	40
19		138	100	35	3	1	368	148	171	49	13	101	42
20		136	98	35	3	1	385	154	182	49	14	106	45
21		155	117	35	4	1	428	169	209	50	12	115	48
22 *Q2*		163	124	35	4	1	463	180	232	50	13	121	53
Q3		169	130	35	4	1	471	180	235	56	13	132	53
Q4		174	136	34	4	1	479	182	237	60	11	126	52
23 *Q1*		164	126	34	4	1	483	180	245	58	11	119	53
Q2		167	129	34	4	1	509	183	271	55	11	120	53
Q3		164	127	34	4	1	524	187	281	55	11	118	52
Q4	P	172	134	33	5	1	548	190	308	50	11	122	52
24 *Q1*	P	181	142	33	5	2	581	192	333	56	12	116	54
Q2	P	176	138	33	5	2	591	196	341	54	12	118	55
Q3	P	187	149	33	5	2	614	202	357	55	12	115	55
Q4	P	183	146	32	5	2	635	205	376	54	11	119	53
25 *Q1*	P	187	150	32	5	2	654	209	388	57	13	116	55
Q2	P	186	149	32	5	2	660	210	394	55	12	117	54
Q3	P	193	155	32	5	2	672	216	396	60	13	117	54
Q4	P	201	164	31	5	2	702	218	427	57	13	127	57
26 *Q1*	P	209	172	31	6	2	754	219	474	62	13	126	60
Q2	P	217	180	31	6	2	799	223	508	68	15	131	60

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category and financial instrument

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives
			Total	Equity and investment fund shares	Debt instruments	Total	Equity and investment fund shares	Debt securities. Long-term	Debt securities. Short-term	Total, excluding Banco de España				Banco de España	
										Total	Loans	Deposits	Other liabilities (a)		
		1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
18		2 983	837	585	251	1 080	282	731	67	490	196	253	40	484	92
19		3 162	878	628	250	1 216	324	828	64	491	194	256	41	480	97
20		3 276	917	648	269	1 193	282	838	73	473	204	230	39	593	99
21		3 467	991	703	288	1 241	313	841	87	504	211	235	59	637	93
22 *Q2*		3 475	1 027	720	307	1 113	286	767	60	575	207	303	64	643	117
Q3		3 487	1 046	723	323	1 076	260	757	59	603	208	319	76	616	145
Q4		3 492	1 053	740	313	1 092	285	746	61	603	204	329	70	632	112
23 *Q1*		3 553	1 072	756	316	1 137	318	769	50	665	203	387	75	575	104
Q2		3 597	1 091	767	324	1 168	318	793	57	683	201	409	73	546	108
Q3		3 591	1 103	777	326	1 159	309	795	54	688	203	413	71	530	111
Q4	P	3 661	1 105	787	318	1 236	329	858	49	693	202	426	65	530	96
24 *Q1*	P	3 750	1 126	796	329	1 298	349	903	46	666	200	402	64	561	99
Q2	P	3 757	1 135	807	328	1 297	347	906	44	631	201	365	64	601	93
Q3	P	3 857	1 151	818	333	1 386	379	964	43	640	201	367	72	588	92
Q4	P	3 890	1 159	835	324	1 376	364	968	45	659	199	395	66	592	104
25 *Q1*	P	3 965	1 173	852	322	1 447	415	986	46	669	199	405	65	591	85
Q2	P	4 042	1 191	865	326	1 515	443	1 022	50	672	198	413	61	570	93
Q3	P	4 153	1 214	887	327	1 584	492	1 041	51	725	213	447	65	540	90
Q4	P	4 279	1 226	906	320	1 643	542	1 046	55	753	204	488	61	568	89
26 *Q1*	P	4 395	1 243	922	321	1 674	532	1 080	61	773	204	508	61	607	99
Q2	P	4 565	1 259	933	326	1 809	608	1 137	63	799	203	539	57	600	99

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.27a Liabilities by institutional sector and functional category Breakdown by geographical and economic areas (a) (b)

2025 data. 2026 September update

EUR millions

	Monetary financial institutions		General government	Other resident sectors		
	Direct investment	Other investment	Other investment	Direct investment		Other investment
				Total	Of which: SPE (c)	
	1	2	3	4	5	6
LIABILITIES						
TOTAL WORLD	41 040	1 060 082	99 084	1 185 038	67 107	161 756
Europe	40 065	930 734	99 082	972 951	34 235	135 582
EU-27	37 834	892 125	98 936	761 582	11 734	110 341
Euro area	37 748	871 358	33 236	714 231	...	74 096
Germany	6 827	63 245	2 101	103 658	1 082	15 198
Belgium	582	18 172	-0	29 579	...	1 079
Netherlands	13 203	80 705	0	172 718	1 743	3 992
France	8 889	89 648	107	112 438	508	23 632
Italy	1 773	22 724	71	55 210	-	5 955
Portugal	253	3 916	0	20 688	...	2 749
Rest of UE-27	86	20 768	65 700	47 351	...	36 245
Rest of Europe	2 231	38 609	146	211 369	22 502	25 241
United Kingdom	1 762	26 273	101	150 735	14 687	19 884
America	471	32 078	1	150 048	32 254	12 998
Central and North America	...	26 216	1	117 927	18 184	11 852
South America	...	5 862	0	32 120	14 071	1 146
Africa	486	7 153	-0	2 331	-	121
Asia	13	48 776	0	38 051	617	5 327
Oceania	0	170	0	1 894	-	41
OECD	39 825	390 146	2 604	1 060 774	55 635	113 011
OPEC	...	17 133	-	6 315	...	147
NICs	5	19 897	0	11 894	0	1 530
ASEAN	0	1 377	0	6 660	0	721

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment Breakdown by finacial instrument and institutional sector

End-of-period positions — *EUR billions*

		Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
		Total	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors	
				Total	of which: NMFIs				Total	of which: NMFIs				Total	of which: NMFIs
		1=2+3	2	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14
18		282	70	212	18	731	460	158	113	43	67	50	15	2	0
19		324	70	254	21	828	530	179	119	38	64	46	15	4	0
20		282	50	232	15	838	534	181	123	38	73	55	16	3	-0
21		313	62	251	21	841	522	191	128	37	87	57	25	5	0
22 *Q2*		286	57	230	21	767	480	178	109	33	60	38	17	5	0
Q3		260	53	207	20	757	470	184	104	33	59	33	19	6	0
Q4		285	62	223	22	746	457	185	104	34	61	28	26	7	0
23 *Q1*		318	71	247	22	769	475	190	104	33	50	19	25	6	0
Q2		318	72	246	23	793	494	194	104	33	57	23	33	2	0
Q3		309	78	231	23	795	487	203	105	34	54	18	34	2	0
Q4	P	329	81	248	25	858	531	216	111	34	49	16	31	1	0
24 *Q1*	P	349	102	247	26	903	561	230	112	33	46	16	29	1	0
Q2	P	347	97	250	26	906	563	226	117	33	44	17	26	2	0
Q3	P	379	103	276	28	964	600	239	125	33	43	18	23	2	0
Q4	P	364	99	264	28	968	596	241	131	35	45	20	24	2	0
25 *Q1*	P	415	139	276	29	986	625	231	129	35	46	21	22	2	0
Q2	P	443	153	290	31	1 022	663	228	130	35	50	23	25	2	0
Q3	P	492	191	301	32	1 041	678	230	134	37	51	22	26	3	0
Q4	P	542	223	319	32	1 046	680	230	136	39	55	26	27	3	0
26 *Q1*	P	532	204	329	33	1 080	710	228	142	42	61	30	28	3	0
Q2	P	608	249	359	34	1 137	743	248	147	44	63	30	31	2	0

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR billions*

		Loans				Deposits			Other liabilities (a)	
		Total	General government	Other resident sectors		Total	Banco de España	MFIs	Total	of which: Other resident sectors
				Total	of which: NMFIs					
		1=2+3	2	3	4	5=6+7	6	7	8	9
18		196	79	117	27	734	481	253	43	35
19		194	77	117	19	733	477	256	45	36
20		204	86	118	21	820	590	230	42	36
21		211	95	116	20	857	622	235	74	39
22 *Q2*		207	94	114	18	931	628	303	80	42
Q3		208	93	115	17	919	601	319	92	41
Q4		204	90	114	16	946	617	329	85	41
23 *Q1*		203	90	113	14	948	561	387	90	42
Q2		201	89	112	14	941	532	409	87	42
Q3		203	89	114	15	929	515	413	86	41
Q4	P	202	85	117	15	942	516	426	80	41
24 *Q1*	P	200	84	115	14	948	546	402	79	42
Q2	P	201	84	117	14	952	586	365	79	42
Q3	P	201	84	117	14	941	574	367	86	42
Q4	P	199	79	119	14	971	577	395	81	43
25 *Q1*	P	199	78	121	14	982	576	405	80	45
Q2	P	198	78	120	14	969	556	413	75	43
Q3	P	213	94	119	12	973	526	447	79	44
Q4	P	204	86	119	13	1 042	554	488	75	43
26 *Q1*	P	204	83	121	13	1 101	593	508	75	46
Q2	P	203	84	119	12	1 125	586	539	71	47

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions — *EUR millions*

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predetermined drains	Contingent liabilities	Total	Predetermined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
21	87 447	87 447	81 433	6 013	-	-18	-6	-6	-	-12	-12	-
22	91 881	91 881	87 226	4 655	-	8	20	20	-	-12	-12	-
23	93 924	93 924	93 330	595	-	4	16	16	-	-12	-12	-
24	105 506	105 506	103 723	1 783	-	-30	-30	-30	-	-	-	-
25 *Mar*	107 907	107 907	104 028	3 880	-	15	27	27	-	-13	-13	-
Apr	105 424	105 424	102 703	2 721	-	26	39	39	-	-13	-13	-
May	105 706	105 706	102 715	2 991	-	-49	-3	-3	-	-46	-46	-
Jun	103 087	103 087	99 833	3 254	-	-19	26	26	-	-45	-45	-
Jul	105 144	105 144	101 128	4 016	-	-6	39	39	-	-46	-46	-
Aug	104 865	104 865	100 945	3 920	-	-32	14	14	-	-46	-46	-
Sep	107 584	107 584	103 992	3 592	-	12	25	25	-	-13	-13	-
Oct	110 924	110 924	107 733	3 191	-	37	37	37	-	-	-	-
Nov	112 490	112 490	109 321	3 170	-	9	9	9	-	-	-	-
Dec	112 172	112 172	109 009	3 163	-	25	25	25	-	-	-	-
26 *Jan*	116 808	116 808	112 691	4 117	-	23	35	35	-	-12	-12	-
Feb	117 997	117 997	115 044	2 953	-	-1	10	10	-	-12	-12	-
Mar	116 644	116 644	112 049	4 595	-	22	34	34	-	-12	-12	-
Apr	115 552	115 552	110 358	5 194	-	18	30	30	-	-12	-12	-
May	115 516	115 516	110 138	5 378	-	14	14	14	-	-	-	-
Jun	113 809	113 809	107 953	5 856	-	65	65	65	-	-	-	-
Jul	113 291	113 291	107 775	5 516	-	38	38	38	-	-	-	-
Aug	115 761	115 761	110 088	5 672	-	15	15	15	-	-	-	-
Sep	115 123	115 123	109 117	6 006	-	44	44	44	-	-	-	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.
b. This amount coincides with that of column 1 of Table 17.26.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.26 International reserves

End-of-month positions

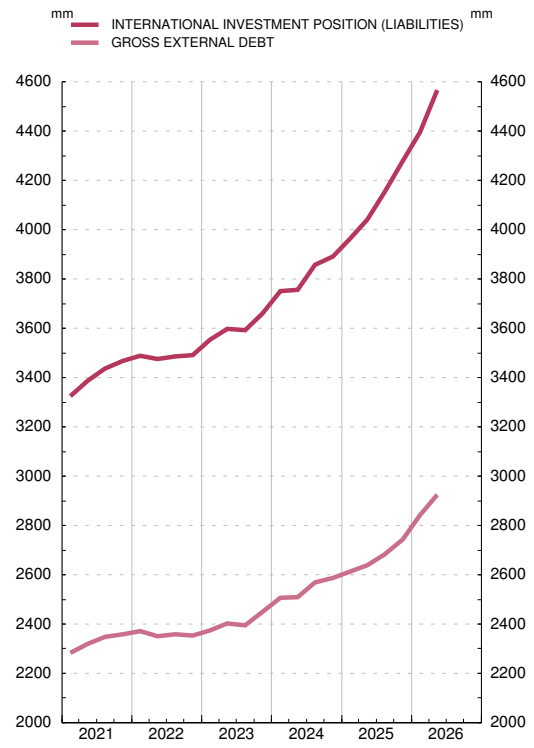
	Reserve assets								Memorandum item								
	Millions of euro									Millions of SDRs							
		Convertible currencies								Reserve position in the IMF					SDR holdings			
	Total	Total	Securities	Deposits	Reserve position in the IMF	SDRs	Monetary gold	Other reserve assets	Monetary gold in million of troy ounces	Total	Reserve tranche			Arrangements to borrow	Total	Allocated	Acquisitions (+) uses (-)	Other receivables from the IMF
											Total	Quota	Domestic currency in IMF					
	1= 2+5 to 8	2= 3+4	3	4	5	6	7	8	9	10= 11+14	11= 12-13	12	13	14	15= 16+17	16	17	18
21	81 433	48 402	34 682	13 720	3 067	14 659	14 572	734	9.05	2 481	2 401	9 536	7 135	80	11 861	11 967	-106	567
22	87 226	52 496	40 416	12 080	3 368	15 050	15 446	866	9.05	2 691	2 658	9 536	6 878	33	12 023	11 967	56	738
23	93 330	57 293	52 544	4 749	3 115	15 033	16 911	978	9.05	2 562	2 555	9 536	6 980	7	12 366	11 967	399	811
24	103 723	61 123	52 785	8 338	2 893	15 579	22 735	1 394	9.05	2 306	2 306	9 536	7 229	-	12 419	11 967	452	1 086
25 *May*	102 715	56 969	50 560	6 409	3 068	14 932	26 262	1 483	9.05	2 563	2 563	9 536	6 972	-	12 473	11 967	506	1 242
Jun	99 833	55 463	49 247	6 216	2 936	14 626	25 350	1 458	9.05	2 505	2 505	9 536	7 031	-	12 479	11 967	512	1 237
Jul	101 128	56 050	50 214	5 836	2 966	14 409	26 144	1 560	9.05	2 505	2 505	9 536	7 031	-	12 169	11 967	202	1 304
Aug	100 945	55 698	49 999	5 699	2 939	14 290	26 480	1 539	9.05	2 505	2 505	9 536	7 031	-	12 177	11 967	210	1 304
Sep	103 992	57 501	49 357	8 145	2 924	12 620	29 418	1 528	9.05	2 505	2 505	9 536	7 031	-	10 810	11 967	-1 157	1 304
Oct	107 733	58 918	50 845	8 073	2 978	12 730	31 575	1 532	9.05	2 535	2 535	9 536	7 001	-	10 833	11 967	-1 134	1 280
Nov	109 321	59 362	50 870	8 492	2 978	12 772	32 684	1 525	9.05	2 535	2 535	9 536	7 001	-	10 870	11 967	-1 097	1 275
Dec	109 009	58 709	50 287	8 422	2 906	12 524	33 219	1 650	9.05	2 493	2 493	9 536	7 042	-	10 745	11 967	-1 222	1 400
26 *Jan*	112 691	57 166	48 537	8 629	2 852	12 346	38 601	1 727	9.05	2 463	2 463	9 536	7 073	-	10 659	11 967	-1 308	1 486
Feb	115 044	58 061	49 808	8 254	2 821	12 216	39 966	1 979	9.05	2 423	2 423	9 536	7 113	-	10 490	11 967	-1 477	1 686
Mar	112 049	58 601	49 211	9 390	2 863	12 395	36 158	2 033	9.05	2 423	2 423	9 536	7 113	-	10 490	11 967	-1 477	1 686
Apr	110 358	57 264	49 804	7 460	2 840	12 455	35 832	1 967	9.05	2 423	2 423	9 536	7 113	-	10 626	11 967	-1 340	1 662
May	110 138	57 457	49 280	8 177	2 942	12 533	35 225	1 981	9.05	2 503	2 503	9 536	7 033	-	10 661	11 967	-1 306	1 657
Jun	107 953	58 285	49 557	8 728	2 966	12 691	32 011	2 000	9.05	2 493	2 493	9 536	7 043	-	10 667	11 967	-1 300	1 651
Jul	107 775	58 210	49 306	8 904	2 950	12 660	31 984	1 971	9.05	2 486	2 486	9 536	7 049	-	10 670	11 967	-1 297	1 648
Aug	110 088	57 732	50 140	7 592	2 976	12 633	34 800	1 948	9.05	2 531	2 531	9 536	7 004	-	10 702	11 967	-1 265	1 648
Sep	109 117	57 914	50 173	7 741	3 018	12 814	33 398	1 974	9.05	2 521	2 521	9 536	7 015	-	10 702	11 967	-1 265	1 648

See the definition of reserves in the notes at the end of the chapter.

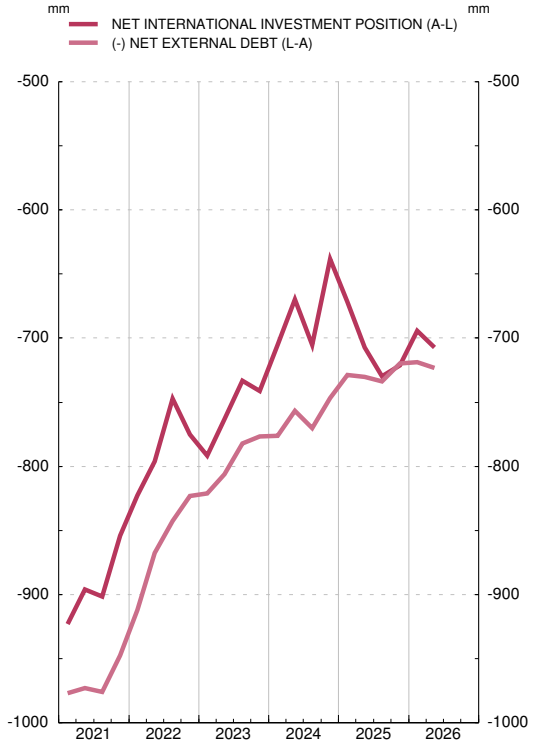
End-of-period positions

		EUR billions				% of GDP (a)			
		International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)
		1	2	3	4	5	6	7	8
18		2 983	2 023	-945	962	246.1	166.9	-78.0	79.4
19		3 162	2 113	-902	931	252.2	168.6	-72.0	74.3
20		3 276	2 247	-945	976	290.1	198.9	-83.7	86.4
21		3 467	2 358	-854	948	280.6	190.8	-69.2	76.7
22		3 492	2 354	-775	823	253.8	171.1	-56.4	59.8
22 *Q2*		3 475	2 351	-796	868	265.5	179.7	-60.8	66.3
Q3		3 487	2 359	-747	842	259.5	175.6	-55.6	62.7
Q4		3 492	2 354	-775	823	253.8	171.1	-56.4	59.8
23 *Q1*		3 553	2 375	-792	821	251.7	168.3	-56.1	58.2
Q2		3 597	2 403	-763	806	249.2	166.5	-52.9	55.8
Q3		3 591	2 394	-733	782	244.2	162.8	-49.9	53.2
Q4	P	3 661	2 448	-741	777	244.4	163.5	-49.5	51.9
24 *Q1*	P	3 750	2 505	-705	776	246.8	164.9	-46.4	51.1
Q2	P	3 757	2 510	-670	757	243.2	162.5	-43.4	49.0
Q3	P	3 857	2 568	-705	770	245.8	163.7	-44.9	49.1
Q4	P	3 890	2 588	-638	747	244.0	162.3	-40.0	46.8
25 *Q1*	P	3 965	2 613	-672	729	245.7	162.0	-41.6	45.2
Q2	P	4 042	2 640	-707	730	247.2	161.5	-43.2	44.7
Q3	P	4 153	2 684	-730	734	250.6	161.9	-44.0	44.3
Q4	P	4 279	2 742	-721	720	253.6	162.5	-42.7	42.7
26 *Q1*	P	4 395	2 842	-694	719	256.8	166.0	-40.5	42.0
Q2	P	4 565	2 926	-707	723	262.8	168.4	-40.7	41.6

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT



NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



a. GDP at market prices, cumulative 4 quarters period. GDP data used are those available on the date of publication

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector and financial instrument

End-of-period positions — *EUR millions*

		Total	General government					Other monetary financial institutions					
			Total	Short-term		Long-term		Total	Short-term			Long-term	
				Debt securities short-term (a)	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Loans,trade credits and other liabilities (b)		Debt securities short-term (a)	Deposits	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Deposits
		1=2+7+13+16+21	2=3+4+5+6	3	4	5	6	7=8+9+10+11+12	8	9	10	11	12
23	*Q2*	2 403 104	632 867	22 555	26 942	494 153	89 217	639 793	33 101	328 582	3 422	194 001	80 686
	Q3	2 393 906	621 310	18 197	26 498	487 449	89 165	654 077	34 109	325 435	3 977	202 705	87 850
	Q4	P 2 448 403	652 960	16 289	20 595	531 026	85 050	677 062	31 141	341 059	3 507	216 201	85 154
24	*Q1*	P 2 505 451	681 063	16 076	19 490	561 020	84 476	663 447	29 042	314 462	2 778	229 966	87 200
	Q2	P 2 509 780	681 185	16 546	17 785	562 788	84 065	621 436	25 561	271 068	4 150	226 385	94 272
	Q3	P 2 568 049	726 788	17 749	24 988	600 337	83 713	633 341	23 119	273 900	4 380	238 646	93 297
	Q4	P 2 587 985	713 388	19 556	18 741	595 835	79 256	663 070	23 629	290 829	4 301	240 575	103 735
25	*Q1*	P 2 613 344	740 320	21 399	15 486	625 009	78 426	663 838	22 236	297 743	4 981	231 266	107 612
	Q2	P 2 640 243	778 490	23 037	13 809	663 369	78 275	670 294	24 932	300 441	4 133	228 353	112 435
	Q3	P 2 683 719	811 171	21 905	17 624	677 709	93 933	706 161	25 544	328 932	3 688	229 577	118 419
	Q4	P 2 742 361	805 353	25 933	13 326	680 336	85 758	748 403	26 522	362 152	4 263	229 534	125 931
26	*Q1*	P 2 841 993	832 904	29 580	9 705	710 219	83 399	769 627	28 032	378 452	5 451	228 122	129 570
	Q2	P 2 925 535	861 552	29 960	5 079	742 896	83 617	822 703	30 998	404 242	5 121	247 601	134 740

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector and financial instrument (Cont.)

End-of-period positions — *EUR millions*

		Monetary authority			Other resident sectors					Direct investment			
		Total	Short-term	Long-term	Total	Short-term		Long-term		Total	Vis-à-vis		
			Deposits	Special drawing rights (allocation) (c)		Debt securities short-term (a)	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Loans,trade credits and other liabilities (b)		Direct investors	Direct investment enterprises	Fellow enterprises
		13=14+15	14	15	16=17+18+19+20	17	18	19	20	21=22+23+24	22	23	24
23	*Q2*	546 278	531 624	14 655	260 390	1 796	34 823	104 374	119 397	323 774	90 021	99 316	134 438
	Q3	530 161	515 317	14 844	262 255	1 815	33 841	105 314	121 284	326 103	86 080	102 885	137 138
	Q4	P 530 093	515 545	14 548	270 536	1 382	33 957	111 198	123 999	317 752	86 608	100 254	130 890
24	*Q1*	P 560 921	546 256	14 665	270 803	1 048	34 020	112 265	123 470	329 217	84 023	103 305	141 889
	Q2	P 601 125	586 425	14 700	277 861	1 780	34 274	116 782	125 025	328 173	88 077	99 096	141 000
	Q3	P 588 064	573 567	14 498	287 154	2 216	33 491	125 401	126 045	332 701	88 620	100 745	143 336
	Q4	P 591 854	576 843	15 011	295 336	1 754	34 114	131 268	128 200	324 337	90 204	95 140	138 992
25	*Q1*	P 590 876	576 176	14 700	296 595	2 160	36 543	129 316	128 576	321 715	88 393	99 134	134 189
	Q2	P 569 822	555 795	14 026	295 632	2 318	35 565	130 160	127 589	326 005	87 608	102 568	135 829
	Q3	P 539 762	525 791	13 971	299 411	3 179	34 905	133 655	127 672	327 214	87 192	100 807	139 216
	Q4	P 567 735	553 787	13 949	300 712	2 912	33 579	136 044	128 177	320 159	86 204	100 684	133 271
26	*Q1*	P 606 799	592 659	14 140	311 683	3 202	36 406	141 913	130 162	320 980	88 300	100 534	132 146
	Q2	P 599 821	585 583	14 238	315 042	2 491	36 901	146 802	128 849	326 417	88 167	100 838	137 412

a. Debt securities are divided into short term (under one year) and long term (one year or more).

b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17.32 External debt assets and liabilities
Breakdown by currency

EUR billions

	Total		of which:							
			Euro		US dollar		Pound sterling		Japanese yen	
	2025 II	2026 II	2025 II	2026 II	2025 II	2026 II	2025 II	2026 II	2025 II	2026 II
Gross external debt										
Total	2 640	2 926	2 359	2 555	198	269	31	39	2	2
Banco de España	570	600	556	586	-	-	-	-	-	-
General government	778	862	778	861	0	0	0	0	0	0
Other MFI (a)	670	823	482	559	141	203	21	28	1	1
Other resident sectors	296	315	269	286	21	23	2	3	1	1
NMFI	61	70	56	65	4	5	...	...	...	...
Other	235	245	213	221	16	18	...	3	...	1
Intercompany lending (b)	326	326	274	264	36	43	8	8	0	0
Total short-term debt liabilities	960	1 100	865	964	75	112	11	16	0	0
Banco de España	556	586	556	586	-	-	-	-	-	-
General government	37	35	37	35	0	0	-	-	0	0
Other MFI	330	440	240	310	71	107	11	16	0	0
Other resident sectors	38	39	32	33	5	5	0	0	0	0
NMFI	4	4	3	3	1	1	...	...	...	...
Other	34	36	29	30	4	5	...	0	...	0
Debt assets vis-à-vis non-residents										
Total (c)	1 834	2 124	1 490	1 676	249	331	50	56	2	3
Banco de España (c)	319	323	316	319	2	4	0	0	-	-
General government	50	51	48	50	2	2	-	0	0	0
Other MFI	759	969	530	654	178	247	30	36	1	3
Other resident sectors	452	522	403	463	35	43	5	5	0	0
NMFI	339	390	315	362	19	21	2	2	0	0
Other	113	133	88	100	17	22	3	3	0	0
Intercompany lending	254	258	193	191	32	35	14	15	0	0
Total short-term debt assets (c)	655	789	520	599	106	155	16	17	1	1
Banco de España (c)	206	219	204	216	2	3	0	0	-	-
General government	9	11	9	11	0	0	-	-	-	-
Other MFI	332	432	218	271	91	134	14	15	0	1
Other resident sectors	109	126	89	100	13	17	2	2	0	0
NMFI	38	41	34	35	3	5	0	0	0	0
Other	71	85	55	65	9	12	2	2	0	0

- : Nil.
...: Amount not disclosed due to statistical confidentiality reasons.
a. Other monetary financial institutions.
b. Data regarding direct investment debt instruments. Intercompany lending (as defined in paragraph 6.26 of the Sixth Edition of the Balance of Payments and IIP Manual of the IMF) are considered to be long-term by convention. Intercompany lending is not included in other sectors' data.
c. Not including reserve assets.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions Breakdown by institutional sector (a)

End-of-period positions — *EUR millions*

		Spanish investment abroad			Foreign investment in Spain		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which: NMFIs		Total	of which: NMFIs
		1	2	3	4	5	6
23 *Q2*		103 810	546 629	150 396	15 058	841 026	228 025
Q3		105 168	558 299	152 299	15 291	851 188	228 704
Q4	P	107 452	559 409	152 259	15 040	859 131	230 032
24 *Q1*	P	109 602	587 463	162 706	15 322	877 896	241 635
Q2	P	114 207	596 817	161 732	15 626	885 344	243 987
Q3	P	110 216	599 156	162 406	16 169	897 434	244 796
Q4	P	113 575	624 080	166 124	16 766	904 506	243 803
25 *Q1*	P	112 697	633 239	167 405	17 035	915 665	243 719
Q2	P	108 780	623 896	164 008	16 424	935 357	244 952
Q3	P	109 642	641 720	165 291	16 880	959 394	247 344
Q4	P	113 844	658 434	168 668	17 121	971 485	247 104
26 *Q1*	P	104 297	694 559	174 578	17 043	986 666	248 429
Q2	P	103 620	709 569	176 216	17 326	999 957	247 430

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions Breakdown by institutional sector (a)

Transactions — *EUR millions*

		Spanish investment abroad			Foreign investment in Spain		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which: NMFIs		Total	of which: NMFIs
		1	2	3	4	5	6
23		5 921	40 173	14 459	1 030	43 208	7 818
24	P	3 442	56 246	17 857	1 975	35 462	12 311
25	P	6 914	39 906	8 876	2 313	19 234	1 145
23 *Q2*		2 715	792	5 908	473	17 786	5 014
Q3		1 483	12 841	3 064	297	8 665	630
Q4		996	8 173	1 807	-94	4 165	851
24 *Q1*	P	-691	22 544	10 161	405	19 281	9 757
Q2	P	-231	11 170	2 589	536	5 053	2 900
Q3	P	2 980	9 102	3 827	501	6 581	1 564
Q4	P	1 384	13 431	1 281	532	4 547	-1 909
25 *Q1*	P	-513	11 823	2 052	563	3 688	-134
Q2	P	460	8 852	2 909	492	7 026	496
Q3	P	5 769	13 669	3 076	594	7 913	1 202
Q4	P	1 198	5 562	839	665	607	-419
26 *Q1*	P	-7 864	18 417	3 405	505	7 003	499
Q2	P	-335	2 066	1 579	530	87	-2 179

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17.42 Direct investment. End-of-period positions. Breakdown by economic activity sector (a) (d)

2026 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2023 p	2024 p	2025 p	2023 p	2024 p	2025 p
	1	2	3	4	5	6
TOTAL	666 861	737 655	772 277	874 171	921 272	988 606
Agriculture, forestry and fishing	1 229	1 154	1 078	2 302	2 450	2 471
Mining and quarrying	11 885	8 484	6 258	13 544	14 079	14 174
Manufacturing	73 566	79 254	81 416	97 114	98 158	102 771
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	30 643	54 958	55 489	68 055	63 366	63 177
Construction	29 266	36 328	50 991	23 000	22 024	24 828
Wholesale and retail trade, repair of motor vehicles and motorcycles	70 673	76 276	80 416	75 959	74 900	82 425
Transportation and storage, information and communication	63 809	55 928	62 739	50 189	46 224	49 388
Accommodation and food service activities	8 987	10 829	12 938	11 944	13 321	12 886
Financial and insurance activities	240 803	270 234	271 310	142 598	162 360	171 075
of which, SPEs (b)	50 608	57 794	55 390	53 070	60 057	60 433
Real estate activities, professional, scientific and technical activities, administrative and support service activities	86 910	91 723	95 528	152 442	156 301	158 295
Real estate investment	32 752	34 976	37 429	203 001	223 346	253 255
Other services (c)	3 087	2 909	2 960	13 605	12 561	11 611

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.
b. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.
c. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.
d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17.43 Direct investment. Transactions. Breakdown by economic activity sector (a) (d)

2026 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2023 p	2024 p	2025 p	2023 p	2024 p	2025 p
	1	2	3	4	5	6
TOTAL	46 094	59 688	46 820	44 239	37 437	21 547
Agriculture, forestry and fishing	43	-211	-30	2	172	57
Mining and quarrying	-1 354	1 013	-779	350	845	148
Manufacturing	-531	9 620	6 278	3 373	8 133	4 782
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	9 450	9 911	4 288	3 251	-2 728	-2 632
Construction	5 340	3 422	430	6 360	-1 935	234
Wholesale and retail trade, repair of motor vehicles and motorcycles	11 765	5 012	6 632	8 216	4 790	6 927
Transportation and storage, information and communication	-13 959	1 511	3 701	-1 562	-2 120	499
Accommodation and food service activities	1 196	1 759	2 694	736	795	-1 357
Financial and insurance activities	18 194	18 183	17 333	8 997	17 482	9 591
of which, SPEs (b)	3 606	6 832	898	3 735	5 817	226
Real estate activities, professional, scientific and technical activities, administrative and support service activities	12 843	6 629	3 240	10 886	4 444	-4 857
Real estate	1 524	1 799	3 365	2 350	2 365	1 372
Other services (c)	143	-111	51	-377	-518	-839

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.
b. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.
c. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods -and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.
d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17.44a Direct investment. End-of-period positions. Breakdown by geographical and economic areas Immediate investing economy (a)(b)(c)

2026 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2024 p		2025 p		2024 p		2025 p	
	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)
	1	2	3	4	5	6	7	8
TOTAL WORLD	737 655	57 794	772 277	55 390	921 272	60 057	988 606	60 433
Europe	361 351	26 931	394 763	26 894	763 093	33 809	808 774	33 351
EU-27	200 230	7 402	236 509	8 128	585 202	11 678	629 155	10 897
Euro area	179 326	6 753	211 148	7 456	550 276	9 894	588 628	8 971
Germany	30 230	1 047	44 873	1 095	79 641	1 069	88 988	1 082
Austria	1 135	-	906	-	2 564	-	2 953	-
Belgium	4 084	443	4 319	505	18 872	41	25 019	41
Netherlands	12 480	112	17 456	379	122 575	2 141	126 352	1 670
France	35 640	2 787	37 681	2 793	89 457	478	95 801	508
Ireland	5 500	-	5 846	3	17 944	276	16 542	243
Italy	20 022	1 268	21 644	1 281	44 910	-	50 204	-11
Luxembourg	34 380	727	39 124	712	145 392	5 034	150 759	4 601
Portugal	31 140	26	33 824	19	15 297	550	15 970	542
Malta	1 667	-	1 822	-	1 235	10	1 573	-3
Denmark	-1 474	11	-948	7	6 508	222	6 962	218
Sweden	1 448	251	1 774	256	18 346	1 562	21 036	1 708
Rest of Europe	161 121	19 529	158 255	18 766	177 891	22 131	179 619	22 454
United Kingdom	128 073	18 975	125 799	18 321	126 285	14 540	126 079	14 639
Russia	551	-	607	-	4 137	-	4 482	-
Switzerland	10 920	-	12 688	-	37 166	7 146	37 949	7 369
North America	122 967	6 231	115 813	5 526	50 381	4 568	62 426	6 006
United States	116 750	4 023	110 376	3 815	46 050	1 700	57 536	3 510
Central and South America	222 994	22 596	230 880	21 399	60 862	21 073	63 192	20 522
Argentina	29 025	3 109	18 896	2 031	501	409	688	558
Brazil	42 727	1 516	55 699	1 770	2 765	1 049	2 522	680
Chile	22 002	4 007	21 970	3 559	498	89	505	119
Mexico	59 622	1 712	64 613	1 810	25 658	10 794	26 585	10 191
Africa	6 952	60	7 313	65	1 326	-	2 035	-
Morocco	3 048	-	3 215	-	52	-	113	-
Asia	17 435	1 767	17 167	1 278	31 078	608	33 794	555
China	3 907	139	3 804	156	4 374	446	4 846	383
India	2 550	-	2 246	-	149	-	274	-
Japan	318	-	219	-	7 677	-	7 732	-
NICs	4 633	1 217	5 043	1 100	9 660	-	10 557	0
Hong Kong	1 315	-	1 671	-	2 765	-	2 820	-
Oceania and polar regions	4 478	210	4 983	228	1 323	-	1 369	-
OECD	588 181	43 996	621 001	42 774	827 823	53 541	881 622	54 435
ODA recipients (e)	254 082	23 212	259 187	21 944	61 776	21 330	65 206	20 726

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distiguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note: https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/21/Files/nest15e.pdf

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

17.44b Direct investment. End-of-period positions. Breakdown by geographical and economic areas Ultimate investing economy (a)(b)(c)

2026 September update

EUR millions

	2023 p		2024 p		2025 p	
	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)
	1	2	3	4	5	6
TOTAL WORLD	874 162	53 070	920 995	60 057	988 331	60 433
Europe	596 303	11 030	616 340	18 959	664 216	18 875
EU-27	432 922	8 334	440 668	12 377	484 750	12 108
Euro area	400 606	8 305	403 905	12 348	443 052	12 079
Germany	95 377	173	94 669	717	105 906	807
Austria	1 892	-	2 150	-	2 450	-
Belgium	20 591	4 262	22 978	4 265	25 532	4 102
Netherlands	43 280	524	38 856	547	41 931	543
Spain	24 301	1 002	27 393	1 094	32 850	764
France	97 906	856	102 739	4 573	109 323	4 588
Ireland	11 061	-502	11 256	-724	11 092	-743
Italy	54 293	-	53 227	-	57 772	-
Luxembourg	20 380	329	17 614	342	20 633	555
Portugal	22 827	1 548	22 475	1 513	22 620	1 439
Malta	169	76	179	-	459	-
Denmark	7 078	28	7 715	29	8 189	29
Sweden	17 745	-	19 320	-	21 315	-
Rest of Europe	163 381	2 696	175 672	6 582	179 466	6 768
United Kingdom	120 446	2 410	129 821	6 351	129 331	6 542
Russia	4 634	-	5 334	-	6 597	-
Switzerland	28 277	55	29 450	-	31 968	-
North America	139 814	12 263	142 459	9 091	152 552	10 049
United States	129 550	10 385	130 056	6 585	139 492	7 295
Central and South America	65 566	27 396	79 718	29 906	82 631	29 465
Argentina	4 262	648	10 125	571	10 918	732
Brazil	7 048	3 578	6 603	3 263	5 616	2 504
Chile	387	276	582	303	629	362
Mexico	33 387	15 888	35 688	17 671	36 316	17 170
Africa	2 230	-	1 937	-	2 069	-
Morocco	200	-	211	-	223	-
Asia	42 747	1 699	49 251	2 077	52 279	2 086
China	7 068	1 561	9 814	1 920	10 041	1 921
India	415	-	659	-	811	-
Japan	12 607	-	12 679	-	13 146	-
NICs	7 330	3	7 192	-	7 762	-
Hong Kong	1 675	-	1 474	-	1 481	-
Oceania and polar regions	12 705	-	13 311	-	14 242	-68
OECD	783 157	43 024	809 243	50 086	864 207	50 928
ODA recipients (e)	74 474	28 446	93 008	31 409	95 793	30 984

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distiguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note: https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/21/Files/nest15e.pdf

b. The composition of economic areas is detailed in the notes at the end of the chapter. Amounts corresponding to the total world, Europe, EU-27, Euro area and OECD include Spain data, as it can be the ultimate investing economy if the immediate direct investor belongs to a multinational group whose last parent company is a Spanish resident.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

17.45 Direct investment. Transactions. Breakdown by geographical and economic areas Immediate investing economy (a)(b)(c)

2026 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2024 p		2025 p		2024 p		2025 p	
	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)
	1	2	3	4	5	6	7	8
TOTAL WORLD	59 688	6 832	46 820	898	37 437	5 817	21 547	226
Europe	41 294	6 784	26 444	718	26 466	5 330	4 816	-1 009
EU-27	26 375	1 983	21 660	778	13 001	825	9 638	-1 169
Euro area	26 232	1 891	19 882	765	10 746	650	6 832	-1 306
Germany	2 310	112	-80	48	3 426	38	4 030	13
Austria	-299	-	-37	-	327	-	410	-
Belgium	217	44	218	62	-819	-2	4 280	0
Netherlands	7 270	-115	5 985	267	2 330	72	762	-330
France	2 649	1 967	2 240	6	-1 151	126	2 296	35
Ireland	-87	22	255	3	796	0	-1 829	2
Italy	830	-25	2 237	14	4 236	4	1 495	-12
Luxembourg	10 752	26	6 085	54	371	533	-6 116	-1 006
Portugal	2 131	-210	2 153	-11	723	-110	296	-8
Malta	401	-	218	-	77	-14	50	-3
Denmark	487	-4	-511	-4	694	23	98	-4
Sweden	-1 078	81	185	4	617	157	1 114	141
Rest of Europe	14 919	4 801	4 785	-60	13 464	4 504	-4 821	160
United Kingdom	12 493	4 762	184	-82	11 195	5 621	-5 122	-39
Russia	-1	-	71	-	-61	-	-122	-
Switzerland	160	-	1 932	-	2 469	-1 117	454	199
North America	6 092	-1 279	3 429	32	5 688	75	12 302	1 920
United States	6 558	-1 152	3 821	269	5 604	-74	11 242	1 819
Central and South America	10 777	1 263	14 399	469	2 343	459	1 286	-631
Argentina	714	899	-217	85	50	95	150	149
Brazil	3 119	-146	7 570	260	0	-88	-463	-451
Chile	885	77	707	-291	-68	11	3	27
Mexico	1 343	237	4 524	69	361	114	-6	-602
Africa	659	8	423	7	481	10	805	-
Morocco	139	-	239	-	-11	-	75	-
Asia	-229	64	1 505	-327	2 002	-57	1 343	-54
China	-1 253	53	278	28	472	-57	437	-62
India	366	-	109	-	136	-	357	-
Japan	79	-	-62	-	189	-	199	-
NICs	428	0	968	1	432	0	504	0
Hong Kong	50	-	451	-	168	-	70	-
Oceania and polar regions	865	-9	713	-	198	-	96	-
OECD	52 618	5 980	36 678	366	32 130	5 848	15 422	802
ODA recipients (e)	12 742	1 781	17 424	526	2 751	456	2 543	-702

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distiguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note: https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/21/Files/nest15e.pdf

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU27: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden.

Euro area: Austria, Belgium, Croatia, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Colombia, Costa Rica, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Congo, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela.

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income: includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda — *EUR millions*

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
19		322 437	44 498	277 939	290 893	16 886	274 006	-31 544	-27 611	-3 933
20		276 925	27 069	249 856	263 628	10 547	253 081	-13 297	-16 522	3 225
21		345 953	46 381	299 571	314 859	17 057	297 802	-31 094	-29 325	-1 769
22		459 203	90 042	369 160	387 599	33 660	353 939	-71 604	-56 383	-15 221
23		423 723	63 032	360 691	384 098	29 749	354 349	-39 625	-33 283	-6 342
24		431 590	58 874	372 715	388 225	26 675	361 550	-43 364	-32 199	-11 165
25	P	444 146	52 819	391 328	387 092	21 557	365 535	-57 055	-31 262	-25 793
25 *May*	P	37 542	3 821	33 722	35 000	1 567	33 433	-2 543	-2 254	-289
Jun	P	37 355	3 874	33 481	33 767	1 753	32 014	-3 588	-2 121	-1 467
Jul	P	38 428	4 498	33 930	34 419	1 861	32 558	-4 009	-2 638	-1 372
Aug	P	30 334	4 231	26 103	24 351	1 651	22 699	-5 983	-2 580	-3 404
Sep	P	38 420	4 281	34 138	32 419	2 173	30 246	-6 001	-2 108	-3 893
Oct	P	41 126	3 526	37 600	36 433	2 088	34 346	-4 693	-1 438	-3 254
Nov	P	37 840	4 105	33 735	32 158	1 859	30 299	-5 682	-2 246	-3 436
Dec	P	35 734	4 649	31 085	30 161	1 783	28 377	-5 574	-2 866	-2 707
26 *Jan*	P	32 937	3 489	29 448	28 927	1 645	27 282	-4 010	-1 844	-2 166
Feb	P	35 015	3 911	31 104	31 720	1 312	30 408	-3 296	-2 599	-697
Mar	P	40 231	5 346	34 886	35 859	1 877	33 982	-4 372	-3 469	-903
Apr	P	39 560	6 352	33 208	34 388	2 214	32 174	-5 172	-4 138	-1 034
May	P	42 939	6 854	36 085	34 694	2 810	31 884	-8 245	-4 044	-4 201
Jun	P	43 232	5 456	37 776	35 545	2 735	32 811	-7 687	-2 721	-4 965
Jul	P	40 678	5 310	35 368	35 454	3 076	32 378	-5 224	-2 234	-2 990
Aug	P	35 408	6 043	29 365	27 595	3 052	24 543	-7 813	-2 991	-4 822

18. CUSTOMS STATISTICS

18.2 By product

A) Imports/arrivals

Ministerio de Hacienda — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Interme-diate	Consu-mer	Total	Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
19		322 437	44 498	43 999	499	277 939	158 782	6 871	151 911	90 797	22 690	34 736	33 372	18 432	28 360	19 326	4 324
20		276 925	27 069	26 808	261	249 856	147 319	6 353	140 966	76 610	20 983	29 333	26 294	12 145	25 927	18 237	3 057
21		345 953	46 381	45 853	529	299 571	176 750	7 913	168 837	92 269	23 294	38 895	30 080	12 937	30 552	21 416	3 780
22		459 203	90 042	89 230	812	369 160	221 979	11 882	210 097	110 348	28 687	46 228	35 432	16 502	36 834	26 100	4 956
23		423 723	63 032	62 251	781	360 691	208 349	11 471	196 878	112 993	30 099	41 792	41 103	22 042	39 349	26 089	6 729
24		431 590	58 874	58 250	625	372 715	210 440	10 178	200 262	121 363	32 107	46 326	42 931	22 431	40 912	27 065	6 892
25	P	444 146	52 819	52 374	444	391 328	216 254	10 008	206 246	129 777	35 469	47 197	47 111	25 331	45 297	30 514	7 246
25 *May*	P	37 542	3 821	3 759	62	33 722	18 811	774	18 037	11 165	3 182	3 709	4 274	2 325	3 746	2 566	574
Jun	P	37 355	3 874	3 859	15	33 481	19 125	699	18 426	10 408	2 889	3 485	4 035	2 234	3 947	2 693	617
Jul	P	38 428	4 498	4 451	48	33 930	19 058	774	18 284	11 054	3 089	4 114	3 851	2 024	3 818	2 572	671
Aug	P	30 334	4 231	4 184	47	26 103	13 882	846	13 036	9 431	2 782	3 619	3 030	1 635	2 791	1 956	364
Sep	P	38 420	4 281	4 269	12	34 138	18 721	896	17 825	11 380	2 956	4 397	4 027	2 112	4 037	2 751	647
Oct	P	41 126	3 526	3 504	22	37 600	20 168	801	19 367	12 659	3 196	4 847	4 616	2 331	4 774	3 233	820
Nov	P	37 840	4 105	4 080	25	33 735	17 677	800	16 876	11 760	3 033	4 307	4 420	2 338	4 299	2 790	664
Dec	P	35 734	4 649	4 645	5	31 085	16 158	807	15 351	10 775	2 856	3 893	4 027	2 063	4 152	2 782	662
26 *Jan*	P	32 937	3 489	3 474	15	29 448	16 410	762	15 649	9 726	2 581	3 516	3 629	2 084	3 311	2 205	458
Feb	P	35 015	3 911	3 866	45	31 104	17 218	776	16 442	10 188	2 687	3 517	3 984	2 384	3 698	2 450	599
Mar	P	40 231	5 346	5 267	78	34 886	18 563	832	17 732	11 975	3 197	4 079	4 698	2 870	4 348	2 890	670
Apr	P	39 560	6 352	6 330	22	33 208	18 623	912	17 711	10 683	3 162	3 629	3 892	2 225	3 902	2 661	616
May	P	42 939	6 854	6 829	25	36 085	20 249	915	19 334	11 511	3 143	3 784	4 584	2 886	4 325	2 995	642
Jun	P	43 232	5 456	5 426	30	37 776	21 025	886	20 138	11 805	3 179	4 053	4 572	2 635	4 947	3 474	749
Jul	P	40 678	5 310	5 270	40	35 368	19 692	748	18 944	11 477	2 984	4 227	4 266	2 475	4 199	2 850	668
Aug	P	35 408	6 043	6 002	41	29 365	15 451	954	14 497	10 755	2 902	4 243	3 610	2 102	3 159	2 200	423

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda — *EUR millions*

		World total	European Union (EU 27)					Other EU 27	OECD				OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area					Of which:							
				Total	Of which:				Total	United Kingdom	United States	Japan				
					Germany	France	Italy									
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
19		322 437	162 095	138 034	39 865	33 519	20 725	24 061	215 752	11 711	15 436	4 359	23 604	9 408	29 143	5 271
20		276 925	144 117	122 107	34 403	28 975	18 026	22 010	188 451	9 542	14 190	2 894	12 280	8 485	29 403	4 290
21		345 953	173 186	147 558	38 570	35 471	22 779	25 628	228 367	8 195	17 119	2 982	20 897	11 115	35 474	5 283
22		459 203	206 402	151 537	44 045	41 416	28 042	54 866	285 359	11 011	33 762	3 942	35 109	18 573	49 860	7 179
23		423 723	209 080	175 727	46 834	39 436	28 454	33 352	278 094	10 608	28 226	4 666	25 985	14 770	44 225	6 398
24		431 590	209 990	177 871	47 891	37 193	29 537	32 119	280 180	10 024	28 408	5 011	24 540	16 231	48 266	6 585
25	P	444 146	219 307	186 921	50 432	38 447	32 080	32 386	292 302	10 771	30 175	5 262	22 460	16 142	50 250	6 663
25 *May*	P	37 542	18 999	16 210	4 416	3 240	2 971	2 789	24 878	825	2 240	467	1 782	1 529	4 043	542
Jun	P	37 355	18 832	15 930	4 215	3 309	2 898	2 903	25 182	1 124	2 685	385	1 742	1 242	4 286	529
Jul	P	38 428	18 880	16 160	4 399	3 410	2 756	2 720	25 384	818	2 699	462	2 184	1 232	4 411	629
Aug	P	30 334	13 680	11 546	3 152	2 254	1 782	2 134	18 779	722	2 239	340	1 920	1 316	3 725	488
Sep	P	38 420	19 337	16 607	4 491	3 253	2 798	2 729	25 343	814	2 615	422	1 798	1 513	4 543	554
Oct	P	41 126	21 703	18 494	4 924	3 771	3 174	3 209	27 992	982	2 595	482	1 163	1 385	4 924	655
Nov	P	37 840	19 207	16 335	4 404	3 384	2 732	2 872	25 064	810	2 131	630	1 799	1 216	4 438	571
Dec	P	35 734	17 807	15 505	3 759	3 536	2 805	2 302	23 135	884	2 059	459	2 018	1 396	4 052	471
26 *Jan*	P	32 937	16 134	13 607	3 644	2 903	2 175	2 527	21 752	730	2 228	484	1 420	1 020	4 105	639
Feb	P	35 015	18 078	15 233	4 144	3 364	2 480	2 845	23 750	1 111	2 088	545	1 911	1 023	3 720	462
Mar	P	40 231	20 048	16 976	4 580	3 521	2 859	3 072	26 213	1 061	2 400	707	1 945	1 241	4 695	548
Apr	P	39 560	19 009	16 195	4 132	3 458	2 793	2 813	25 441	926	2 588	416	2 605	1 242	4 214	555
May	P	42 939	19 584	16 557	4 795	3 148	2 739	3 027	27 695	1 658	2 685	602	2 745	1 638	4 549	670
Jun	P	43 232	20 616	17 590	4 724	3 756	2 919	3 025	28 382	1 144	3 348	524	2 301	1 708	5 317	598
Jul	P	40 678	19 701	16 776	4 403	3 366	2 996	2 925	26 608	1 034	2 636	494	2 308	1 233	4 849	660
Aug	P	35 408	15 533	12 883	3 266	2 705	1 929	2 650	21 766	701	2 781	460	2 705	1 698	4 430	492

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Interme-diate	Consu-mer	Total	Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		of which		
													Total	of which passeng. cars	Total	Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
19		290 893	16 886	14 145	2 741	274 006	140 391	2 084	138 307	108 000	41 731	28 436	37 834	30 662	25 615	14 278	9 233
20		263 628	10 547	9 079	1 468	253 081	125 953	2 057	123 896	103 918	43 775	24 515	35 628	28 670	23 209	13 753	6 719
21		314 859	17 057	14 555	2 501	297 802	153 981	2 523	151 458	117 501	47 312	34 237	35 952	27 674	26 320	15 355	8 801
22		387 599	33 660	29 889	3 771	353 939	183 403	2 822	180 582	140 831	53 213	46 887	40 732	31 267	29 705	17 771	9 135
23		384 098	29 749	26 915	2 834	354 349	176 808	2 499	174 308	143 305	56 423	39 466	47 416	38 007	34 237	19 750	11 851
24		388 225	26 675	24 267	2 409	361 550	183 461	2 663	180 797	146 251	59 659	39 488	47 104	37 521	31 839	19 348	9 762
25	P	387 092	21 557	19 935	1 622	365 535	185 341	2 882	182 459	147 750	61 848	40 115	45 787	35 230	32 444	20 258	8 780
25 *May*	P	35 000	1 567	1 445	122	33 433	17 520	252	17 267	13 105	5 599	3 177	4 329	3 425	2 808	1 710	839
Jun	P	33 767	1 753	1 629	124	32 014	16 213	224	15 989	12 710	5 200	3 047	4 463	3 357	3 091	1 659	1 174
Jul	P	34 419	1 861	1 701	160	32 558	17 167	279	16 888	12 528	5 141	3 549	3 838	2 915	2 863	1 775	828
Aug	P	24 351	1 651	1 597	55	22 699	11 722	196	11 525	9 177	4 138	3 134	1 905	1 258	1 800	1 295	300
Sep	P	32 419	2 173	2 004	169	30 246	15 245	229	15 016	12 355	4 491	3 660	4 203	3 340	2 646	1 707	694
Oct	P	36 433	2 088	1 952	135	34 346	17 055	258	16 796	14 102	5 163	4 063	4 876	3 622	3 189	2 119	788
Nov	P	32 158	1 859	1 797	62	30 299	14 900	246	14 654	12 649	5 101	3 393	4 156	3 177	2 750	1 783	725
Dec	P	30 161	1 783	1 644	139	28 377	13 343	189	13 154	12 061	5 317	3 136	3 607	2 749	2 973	1 902	813
26 *Jan*	P	28 927	1 645	1 577	68	27 282	13 859	193	13 666	11 242	4 980	2 988	3 274	2 429	2 181	1 443	532
Feb	P	31 720	1 312	1 269	43	30 408	15 479	229	15 249	12 360	5 351	3 305	3 704	2 972	2 569	1 603	750
Mar	P	35 859	1 877	1 714	163	33 982	16 968	293	16 675	14 009	5 951	3 779	4 279	3 470	3 006	2 007	749
Apr	P	34 388	2 214	1 875	339	32 174	16 736	243	16 493	12 819	5 482	3 391	3 946	3 125	2 619	1 734	644
May	P	34 694	2 810	2 686	124	31 884	15 933	232	15 700	12 984	5 534	3 350	4 100	3 257	2 968	1 905	825
Jun	P	35 545	2 735	2 589	145	32 811	16 807	246	16 561	12 851	5 140	3 472	4 239	3 335	3 154	1 944	928
Jul	P	35 454	3 076	2 823	253	32 378	16 787	247	16 540	12 520	4 915	3 718	3 887	2 949	3 070	2 004	806
Aug	P	27 595	3 052	2 812	240	24 543	12 988	180	12 808	9 623	4 099	3 491	2 034	1 290	1 932	1 366	362

18. CUSTOMS STATISTICS

A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda

EUR millions

		World total	European Union (EU 27)					Other EU 27	OECD				OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area					Of which:							
				Total	Of which:				Total	United Kingdom	United States	Japan				
					Germany	France	Italy									
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
19		290 893	172 033	150 855	31 231	44 146	23 436	21 178	226 961	19 890	13 716	2 729	9 574	8 822	6 800	4 629
20		263 628	160 068	141 236	29 785	43 014	20 691	18 832	209 739	17 229	12 247	2 542	7 453	6 782	8 182	3 561
21		314 859	193 505	171 150	32 352	49 363	25 927	22 355	251 583	18 674	14 837	2 938	8 154	8 594	8 670	4 065
22		387 599	243 174	176 195	37 531	59 156	31 554	66 979	311 026	20 931	18 952	3 299	8 936	11 127	8 049	4 836
23		384 098	240 376	209 205	39 977	59 944	33 076	31 171	309 773	22 399	18 907	2 953	7 320	12 287	7 505	4 451
24		388 225	238 742	206 729	39 154	57 429	33 057	32 014	309 166	23 867	18 519	3 032	8 244	12 507	7 437	4 666
25	P	387 092	239 069	206 057	39 477	55 789	31 688	33 012	307 019	24 936	16 716	2 813	10 060	11 151	7 972	4 625
25 *May*	P	35 000	22 119	19 277	3 723	4 812	2 739	2 842	28 331	2 346	1 523	243	867	953	597	330
Jun	P	33 767	20 734	17 965	3 280	5 385	2 852	2 768	26 947	2 543	1 492	220	756	1 169	612	349
Jul	P	34 419	20 989	18 292	3 281	4 733	2 608	2 696	27 200	2 326	1 547	256	798	1 042	916	424
Aug	P	24 351	14 842	12 589	2 372	3 125	1 856	2 252	18 802	1 473	970	193	629	947	481	373
Sep	P	32 419	20 872	17 990	3 374	4 905	2 896	2 883	25 988	1 837	1 333	201	750	780	645	365
Oct	P	36 433	22 586	19 386	3 800	5 367	3 167	3 200	28 553	2 184	1 363	279	992	1 037	715	438
Nov	P	32 158	19 937	17 043	3 508	4 381	2 705	2 894	25 627	1 925	1 330	279	844	823	610	416
Dec	P	30 161	18 102	15 601	2 906	4 446	2 361	2 502	23 735	1 833	1 420	193	941	861	656	430
26 *Jan*	P	28 927	18 494	16 002	3 070	4 477	2 483	2 492	23 559	2 111	1 141	218	640	614	576	351
Feb	P	31 720	19 739	17 110	3 608	4 606	2 789	2 629	25 322	2 197	1 286	174	795	778	656	401
Mar	P	35 859	22 525	19 498	3 841	5 333	3 293	3 027	28 915	2 408	1 666	175	641	899	697	402
Apr	P	34 388	21 626	18 726	3 731	5 114	2 954	2 900	27 565	2 226	1 428	216	823	921	770	349
May	P	34 694	21 659	18 410	3 553	4 795	2 986	3 249	27 500	2 225	1 561	184	861	883	689	346
Jun	P	35 545	22 189	18 910	3 576	5 286	3 151	3 279	28 470	2 264	1 557	203	845	958	613	368
Jul	P	35 454	21 442	18 281	3 465	4 908	2 983	3 160	27 891	2 332	1 843	194	891	1 095	702	390
Aug	P	27 595	16 812	14 116	2 271	3 495	2 111	2 696	21 657	1 866	1 461	135	696	813	681	263

18. CUSTOMS STATISTICS

C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía, Comercio y Empresa

Base 2021 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
21	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	124.2	117.9	117.3	118.2	109.0	129.2	153.9	122.8	119.4	128.9
23	121.8	124.5	122.3	125.2	114.2	122.5	138.5	118.3	118.2	124.3
24	121.1	126.6	124.9	127.2	113.6	122.0	127.3	120.7	119.4	134.9
25	115.0	129.9	131.6	129.3	114.4	111.0	112.1	110.3	110.0	114.9
25 *Jan*	118.8	135.4	134.5	135.6	110.5	115.8	129.3	112.3	111.7	118.5
Feb	118.9	131.6	133.3	130.9	110.4	117.3	127.6	114.4	114.0	121.6
Mar	118.3	128.7	132.8	127.2	116.8	116.5	126.6	113.9	113.1	124.3
Apr	113.3	128.6	132.0	127.3	107.9	110.0	115.6	108.4	107.8	118.5
May	111.5	126.1	130.0	124.6	112.5	107.4	105.6	106.5	106.7	113.9
Jun	110.2	128.8	127.3	129.3	117.1	104.0	109.7	101.5	102.0	110.1
Jul	115.6	127.3	129.3	126.5	116.5	112.8	109.9	113.1	112.7	120.5
Aug	113.8	128.2	130.5	127.2	117.7	109.3	106.5	111.6	109.7	116.5
Sep	114.1	129.6	132.3	128.7	120.9	108.7	105.5	109.0	108.8	112.1
Oct	115.2	128.6	132.7	127.2	109.8	112.2	107.5	111.3	112.1	114.9
Nov	117.4	133.3	131.8	133.8	124.0	111.5	103.2	113.5	113.3	110.8
Dec	112.9	133.8	132.8	134.2	110.0	106.6	99.2	110.4	109.5	98.2
26 *Jan*	113.4	131.2	132.4	130.7	109.9	108.6	99.7	110.2	110.6	104.7
Feb	113.7	128.3	135.2	126.0	116.8	109.1	102.5	110.5	110.7	104.5
Mar	118.5	127.7	133.8	125.6	117.1	117.1	128.2	114.2	114.1	107.7
Apr	124.2	125.2	134.8	121.5	116.5	127.5	161.9	118.8	118.7	113.6
May	129.8	127.5	130.9	126.3	127.6	133.8	166.1	125.6	126.0	109.0
Jun	126.5	125.2	127.6	124.3	125.3	130.1	149.4	124.9	126.3	110.7
Jul	128.1	126.5	125.5	126.8	126.3	132.2	138.9	130.4	130.9	112.8
Aug	130.5	129.5	127.5	130.2	121.0	136.2	151.2	133.6	131.5	118.8

Ministerio de Economía, Comercio y Empresa

Base 2021 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
21	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	118.3	116.0	114.9	116.7	107.9	121.8	135.1	120.4	118.9	119.4
23	122.9	124.4	127.0	122.9	118.5	123.5	128.6	123.1	121.4	125.9
24	125.1	126.8	127.5	126.4	127.5	124.7	119.6	125.4	121.7	129.6
25	125.0	132.1	133.8	130.6	125.2	121.4	111.8	122.4	119.1	124.9
25 *Jan*	124.9	131.8	130.1	132.8	123.9	121.7	128.1	120.6	118.0	128.5
Feb	126.1	133.7	133.2	133.8	125.4	122.3	130.4	121.0	118.7	121.7
Mar	125.5	135.2	140.5	131.4	122.6	120.6	116.4	120.7	117.9	114.7
Apr	124.7	132.3	138.5	127.6	125.7	120.5	107.5	121.9	118.7	115.4
May	126.2	132.8	137.1	129.6	120.9	123.8	107.3	124.9	122.0	125.3
Jun	124.4	132.2	136.0	129.5	122.5	120.6	102.4	122.7	119.2	124.3
Jul	126.0	132.9	133.8	132.1	122.4	123.2	110.4	124.3	121.0	129.5
Aug	123.3	128.9	133.3	125.3	129.1	119.9	118.6	120.2	116.3	129.2
Sep	122.9	130.9	132.9	129.7	121.8	118.8	99.8	122.4	117.9	121.7
Oct	125.3	130.5	132.3	129.4	125.1	122.9	113.9	124.0	120.4	128.5
Nov	124.6	130.9	128.4	132.4	128.3	120.9	112.9	122.0	118.1	137.4
Dec	126.3	132.4	129.8	134.1	136.3	121.3	106.8	123.6	119.5	127.5
26 *Jan*	126.2	131.8	132.5	130.9	127.4	123.5	105.5	126.1	122.1	125.6
Feb	125.4	134.1	137.1	131.7	127.0	120.6	101.9	122.0	119.1	122.6
Mar	128.2	132.0	138.3	127.7	128.0	127.0	126.0	126.8	123.7	126.1
Apr	132.7	133.8	138.7	130.2	126.9	134.4	138.3	133.6	130.3	126.4
May	134.3	133.7	139.2	129.8	126.9	137.8	174.2	133.1	129.0	134.5
Jun	132.6	129.8	131.4	128.6	125.4	137.5	168.6	133.6	129.8	131.1
Jul	133.6	131.1	127.8	133.1	124.4	138.4	168.2	134.5	130.2	139.4
Aug	138.7	131.5	128.3	133.6	124.6	147.3	176.6	143.1	137.2	143.5

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

19. INTERESTS RATES
A) Legal interest rates

19.1 (First part) Legal interest rates, EURIBOR and other interest rates (a)

Percentages

		Mortgage market: official reference rates														Other mortgage market reference rates (e)
		Euribor (b)					Interest Rate based on the Euro short-term rate (€STR)					Average rate on mortgage loans for open-market house purchase over 3 years. Credit institutions in Spain	Average rate on mortgage loans for house. purchase 1-5 years, credit institutions in the euro area (c)	5-year Interest Rate Swap (IRS)	IRR on government bonds with residual maturity of 2-6 years (d)	12-months MIBOR (f)
		One week	One month	Three months	Six months	One year	One week	One month	Three months	Six months	One year					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
23	M	3.197	3.244	3.433	3.692	3.865	3.277	3.196	3.003	2.621	1.749	3.987	3.898	3.115	2.998	3.865
24	M	3.606	3.559	3.572	3.481	3.274	3.600	3.654	3.732	3.810	3.770	3.665	3.934	2.577	2.938	3.274
25	M	2.162	2.123	2.179	2.204	2.223	2.153	2.191	2.292	2.481	2.911	2.824	3.443	2.339	2.457	2.223
25	*Oct*	1.915	1.906	2.034	2.107	2.187	1.930	1.928	1.930	1.990	2.410	2.796	3.390	2.328	2.359	2.187
	Nov	1.914	1.906	2.042	2.131	2.217	1.926	1.930	1.931	1.953	2.313	2.807	3.370	2.393	2.371	2.217
	Dec	1.918	1.915	2.048	2.139	2.267	1.928	1.931	1.933	1.935	2.208	2.788	3.350	2.548	2.396	2.267
26	*Jan*	1.895	1.961	2.028	2.137	2.245	1.934	1.933	1.934	1.937	2.125	2.762	3.370	2.540	2.403	2.245
	Feb	1.890	1.952	2.011	2.144	2.221	1.933	1.932	1.935	1.938	2.063	2.819	3.370	2.458	2.397	2.221
	Mar	1.900	1.933	2.109	2.322	2.565	1.931	1.933	1.936	1.939	2.011	2.840	3.370	2.741	2.488	2.565
	Apr	1.907	1.971	2.175	2.454	2.747	1.933	1.933	1.936	1.940	1.975	2.882	3.360	2.842	2.722	2.747
	May	1.890	1.957	2.226	2.536	2.804	1.931	1.932	1.936	1.940	1.956	2.986	3.430	2.886	2.806	2.804
	Jun	1.992	2.146	2.339	2.596	2.798	2.182	2.034	1.971	1.959	1.956	3.049	3.470	2.823	2.823	2.798
	Jul	2.146	2.214	2.425	2.647	2.855	2.186	2.186	2.057	2.002	1.979	3.077	3.520	2.957	2.848	2.855
	Aug	2.149	2.221	2.513	2.713	2.954	2.189	2.189	2.139	2.045	2.002	3.134	3.570	3.067	2.888	2.954
	Sep	2.289	2.414	2.635	2.922	3.247	2.440	2.298	2.231	2.107	2.034	3.189	3.600	3.450	2.983	3.247
	Oct	2.415	2.436	2.635	2.975	3.239	2.441	2.442	2.315	2.192	2.077	...	...	3.455	3.106	3.239

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette (BOE from its initials in spanish). Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) In order to coincide with the data published in the BOE, the columns of this table that contain series for the new Euribor maturities (one week, one month, three months, six months), included by Order ETD/699/2020, show observations from January 2021. The complete statistical series, with prior data, are available in Table 9.1 of the publication Economic Indicators and in Table 1.15 of the Statistical Bulletin.
(c) This rate matches that compiled and published by the ECB with a lag of one month for the purposes of its use as a mortgage market reference rate. As laid down in Annex 8 of Banco de España Circular 5/2012, this index will not be corrected should the European Central Bank subsequently change the rate published.
(d) This official reference rate is defined as the weighted average by nominal trading volumes of the internal rate of return (IRR) on Government bonds with residual maturity between two and six years, traded in simple spot transactions within the preceding six months. This average is taken from the RODE index 2-6 Y (S) which is calculated by Sociedad de Bolsas, S.A. and published on the "BME Renta Variable" website since May 2021.
(e) To consult other reference rates that are no longer considered official mortgage market reference rates, see publications before January 2021.
(f) This interest rate ceased to be considered an official mortgage market reference rate for mortgage loans arranged as from 1 January 2000.

19. INTEREST RATES
A) Legal interest rates

19.1 (cont.) Legal interest rates, EURIBOR, and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (g)									
						Interest Rate Swap (IRS)									
		Legal interest rate	Judgement debt rate	Tax debt rate	Default interest rate on rate on business transaction Law 3/04 (h)	one year (i)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
23	M	3.25	5.25	4.0625	11.25	3.712	3.537	3.319	3.187	3.115	3.049	3.042	3.053	2.935	2.656
24	M	3.25	5.25	4.0625	12.38	3.135	2.845	2.689	2.615	2.577	2.557	2.581	2.625	2.564	2.356
25	M	3.25	5.25	4.0625	10.65	2.057	2.129	2.198	2.272	2.339	2.461	2.613	2.766	2.788	2.709
25	*Oct*	3.25	5.25	4.0625	10.15	2.016	2.113	2.181	2.257	2.328	2.460	2.632	2.825	2.888	2.872
	Nov	3.25	5.25	4.0625	10.15	2.045	2.162	2.237	2.317	2.393	2.532	2.713	2.921	3.000	3.006
	Dec	3.25	5.25	4.0625	10.15	2.094	2.263	2.369	2.464	2.548	2.698	2.887	3.102	3.190	3.203
26	*Jan*	3.25	5.25	4.0625	10.15	2.078	2.246	2.353	2.453	2.540	2.694	2.885	3.099	3.186	3.181
	Feb	3.25	5.25	4.0625	10.15	2.056	2.206	2.291	2.378	2.458	2.606	2.796	3.017	3.109	3.107
	Mar	3.25	5.25	4.0625	10.15	2.434	2.626	2.663	2.701	2.741	2.829	2.962	3.119	3.153	3.070
	Apr	3.25	5.25	4.0625	10.15	2.571	2.760	2.779	2.807	2.842	2.926	3.058	3.219	3.256	3.174
	May	3.25	5.25	4.0625	10.15	2.629	2.834	2.841	2.859	2.886	2.959	3.081	3.236	3.275	3.198
	Jun	3.25	5.25	4.0625	10.15	2.633	2.798	2.791	2.801	2.823	2.891	3.010	3.170	3.224	3.165
	Jul	3.25	5.25	4.0625	10.40	2.718	2.909	2.921	2.936	2.957	3.017	3.124	3.267	3.315	3.248
	Aug	3.25	5.25	4.0625	10.40	2.814	3.012	3.032	3.047	3.067	3.124	3.227	3.361	3.404	3.331
	Sep	3.25	5.25	4.0625	10.40	3.129	3.409	3.438	3.445	3.450	3.470	3.525	3.595	3.590	3.457
	Oct	3.25	5.25	4.0625	10.40	...	...	...	...	3.455	...	...	...	...	...

(g) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.
(h) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.
(i) This rate, along with that in column 11, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) legal interest rate

19.1 (cont.) legal interest rates, EURIBOR, and other reference legal rates

	Date of publication Spanish Official State Gazette (BOE)				Average rate on mortgage loans for open-market house purchase, over 3 years. Credit institutions in Spain (IRPH)	Additional information relating to the calculation of the IRPH (cols. 11 and 34)		
	Interest rates cols. 1 to 10 13 and 15	Interest rates cols. 11 and 12	Interest rates col. 14	Interest rates cols. 20 to 29 (j)	(k)	Amount in €m (l)	Number of transactions (m)	Contributing institutions (n)
	30	31	32	33	34	35	36	37
25 *Oct*	4-11-25	20-11-25	5-11-25	7-11-25	2.796	4 817.6	28 351	21
Nov	2-12-25	18-12-25	3-12-25	6-12-25	2.807	4 736.1	28 224	21
Dec	3-01-26	20-01-26	6-01-26	14-01-26	2.788	5 802.9	33 200	22
26 *Jan*	3-02-26	19-02-26	4-02-26	12-02-26	2.762	4 024.8	22 632	21
Feb	3-03-26	19-03-26	4-03-26	12-03-26	2.819	4 445.6	25 610	21
Mar	2-04-26	18-04-26	7-04-26	13-04-26	2.840	5 332.7	30 180	21
Apr	5-05-26	21-05-26	6-05-26	13-05-26	2.882	4 937.5	27 591	21
May	2-06-26	18-06-26	3-06-26	10-06-26	2.986	4 632.5	26 180	21
Jun	2-07-26	18-07-26	3-07-26	7-07-26	3.049	5 581.4	30 949	21
Jul	4-08-26	20-08-26	5-08-26	11-08-26	3.077	5 673.9	31 081	21
Aug	2-09-26	18-09-26	3-09-26	7-09-26	3.134	2 980.1	17 558	20
Sep	2-10-26	20-10-26	3-10-26	12-10-26	3.189	4 447.5	24 498	21
Oct	...	...	...	...	...	...	...	...

(j) The December 2023 data published in the Official State Gazette (BOE) of 8 January 2024 have been corrected by an erratum published in the BOE of 9 January 2024.
(k) This same series is published in column 11 of this table.
(l) Aggregate amount of the principals of the loans arranged or renewed in the month to which the data refer.
(m) Number of loans arranged or renewed in the month to which the data refer.
(n) Number of commercial banks and savings banks, including branches in Spain of foreign credit institutions with more than 10 transactions in the month to which the data refer.

19. INTERESTS RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89) (a)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
					Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)			
	Quarterly average rate	Rates at issue					Banks	Savings banks		Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi-cat	Domestic govt.bonds 3-6 years									
	1	2	3	4	5	6	7	8	9	10	11	12
20	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
21	0.250	0.074	-0.279	-0.343	...	...	...	...	...	-0.410	-0.297	0.261
22	2.250	2.266	2.034	2.073	...	...	...	...	...	1.446	1.782	2.250
23	2.500	3.636	3.258	3.275	...	...	...	...	...	2.822	2.741	2.930
24	1.750	3.286	2.402	2.568	...	...	...	...	...	2.025	2.064	2.432
25	1.250	2.533	2.427	2.382	...	...	...	...	...	1.770	1.983	2.584
25 *Oct*	...	2.603	2.300	2.345	...	...	...	...	...	1.770	1.983	2.584
Nov	...	2.546	2.427	2.357	...	...	...	...	...	1.770	1.983	2.584
Dec	1.250	2.533	2.427	2.382	...	...	...	...	...	1.770	1.983	2.584
26 *Jan*	...	2.535	2.416	2.389	...	...	...	...	...	-	1.977	2.559
Feb	...	2.580	2.424	2.383	...	...	...	...	...	-	1.977	2.559
Mar	1.500	2.622	2.495	2.473	...	...	...	...	...	-	1.977	2.559
Apr	...	2.613	2.576	2.704	...	...	...	...	...	1.918	2.347	2.781
May	...	2.660	2.620	2.787	...	...	...	...	...	1.918	2.347	2.781
Jun	1.750	2.723	2.647	2.803	...	...	...	...	...	1.918	2.347	2.781
Jul	...	2.719	2.739	2.828	...	...	...	...	...	2.218	2.358	2.706
Aug	...	2.709	2.875	2.867	...	...	...	...	...	2.218	2.358	2.706
Sep	1.750	3.197	3.028	2.961	...	...	...	...	...	2.218	2.358	2.706
Oct	...	...	...	...	...	...	...	...	...	2.463	2.604	3.168

(a)The nominal index for half-yearly payments is calculated, as of May 2021, from the RODE index 2-6 Y (S) calculated by Sociedad de Bolsas, S.A., which is part of Bolsas y Mercados Españoles.

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) (a) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs										Non-financial corporations (b)		
	House purchase (b)			Consumer (c)				Other lending (b)					
	New business	Rene-gotiated	Other opera-tions	Extended credit card debt	Loans (b)			New business	Rene-gotiated	Other opera-tions	New business	Rene-gotiated	Other opera-tions
				New bussines	New bussines	Rene-gotiated	Other Operations						
	1	2	3	4	5	6	7	8	9	10	11	12	13
15	1.98	1.91	1.99	21.13	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16	1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17	1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18	1.99	1.80	2.00	19.98	6.92	5.12	6.95	3.27	3.80	3.24	1.70	2.32	1.67
19	1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42
20	1.51	1.65	1.51	18.06	6.32	7.01	6.30	2.77	2.90	2.76	1.54	1.59	1.54
21	1.38	1.69	1.38	18.42	6.10	7.40	6.08	2.44	3.70	2.42	1.24	2.30	1.17
22	2.96	2.80	2.97	17.99	7.13	8.88	7.12	4.78	4.86	4.78	3.37	3.57	3.36
23	3.78	4.21	3.73	18.22	7.69	7.07	7.69	5.66	5.76	5.66	5.13	5.06	5.14
24	2.90	3.03	2.89	18.54	6.97	7.22	6.97	4.73	5.07	4.71	4.03	4.48	4.01
25 *Sep*	2.66	2.68	2.66	18.35	6.87	6.26	6.87	4.38	4.47	4.38	3.19	3.34	3.18
Oct	2.67	2.70	2.67	18.34	6.79	5.28	6.79	4.44	4.29	4.45	3.22	3.18	3.23
Nov	2.63	2.55	2.63	18.29	6.41	5.44	6.41	4.32	3.57	4.42	3.31	3.44	3.31
Dec	2.61	2.47	2.61	18.32	6.54	5.68	6.55	4.13	3.71	4.14	3.28	3.39	3.28
26 *Jan*	2.68	2.44	2.69	18.36	6.89	5.22	6.89	4.36	4.33	4.36	3.33	3.57	3.32
Feb	2.75	2.51	2.76	18.24	6.80	5.32	6.81	4.40	4.57	4.40	3.27	3.27	3.27
Mar	2.75	2.52	2.76	18.30	6.84	5.56	6.85	4.34	4.02	4.35	3.24	3.17	3.24
Apr	2.80	2.58	2.82	18.24	7.00	6.86	7.00	4.48	4.95	4.45	3.41	4.05	3.39
May	2.85	2.56	2.87	18.21	6.80	6.31	6.80	4.59	4.22	4.61	3.48	3.72	3.47
Jun	2.89	2.56	2.90	18.30	6.83	5.61	6.84	4.48	4.50	4.48	3.53	3.85	3.51
Jul	2.89	2.64	2.90	18.26	6.96	6.01	6.96	4.56	4.91	4.55	3.68	3.92	3.67
Aug	3.04	2.66	3.07	18.22	7.16	6.93	7.16	5.25	4.53	5.29	3.57	4.02	3.55
Sep P	2.99	2.70	3.00	18.27	6.84	6.73	6.84	5.05	4.59	5.06	3.70	3.58	3.70

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.

c. Excluded bank overdraft and credit lines .

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) (a) on new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries

Percentages

		N D E R																
		Bank overdraft and revolving loans	Lending for house purchase					Consumer credit					Other lending					
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and 'revolving' card (b)	Loans	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole propietors	
									Weighted average rate								Total	Up to 1 year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
17		3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85
18		3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54
19		2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54
20		2.34	1.51	1.41	1.31	3.19	1.58	18.06	6.32	2.74	7.07	7.24	2.77	2.21	3.52	3.21	2.66	2.10
21		2.07	1.38	1.31	1.31	3.13	1.34	18.42	6.10	2.72	7.03	6.63	2.44	2.01	3.38	2.66	2.33	1.80
22		5.17	2.96	3.21	3.62	4.02	2.57	17.99	7.13	3.40	7.85	8.07	4.78	4.08	6.39	5.09	4.67	3.79
23		6.66	3.78	4.42	4.41	3.69	3.21	18.22	7.69	3.71	8.54	8.61	5.66	5.26	6.40	5.82	5.75	5.00
24		6.41	2.90	3.43	3.29	3.28	2.69	18.54	6.97	3.80	7.32	7.88	4.73	4.16	5.59	4.91	4.84	3.95
25	*Sep*	5.62	2.66	2.77	3.13	3.49	2.49	18.35	6.87	3.87	6.92	7.41	4.38	3.84	5.48	4.50	4.38	3.54
	Oct	5.62	2.67	2.85	3.20	3.71	2.48	18.34	6.79	4.03	6.63	7.50	4.44	3.96	5.55	4.59	4.48	3.78
	Nov	5.56	2.63	2.95	3.18	3.75	2.43	18.29	6.41	3.50	6.54	7.23	4.32	3.81	5.59	4.38	4.51	3.51
	Dec	5.57	2.61	2.87	3.15	3.49	2.46	18.32	6.54	3.78	6.46	7.49	4.13	3.62	5.44	4.07	4.44	3.46
26	*Jan*	5.53	2.68	2.89	3.28	3.87	2.49	18.36	6.89	4.66	6.46	7.68	4.36	4.20	5.51	4.08	4.27	3.71
	Feb	5.51	2.75	2.89	3.28	3.83	2.56	18.24	6.80	4.15	6.76	7.48	4.40	4.09	5.34	4.30	4.41	3.68
	Mar	5.54	2.75	2.83	3.26	3.68	2.57	18.30	6.84	4.27	6.72	7.34	4.34	4.05	5.29	4.18	4.45	3.81
	Apr	5.55	2.80	2.89	3.53	3.71	2.62	18.24	7.00	4.19	6.82	7.68	4.48	4.22	5.58	4.32	4.59	3.86
	May	5.57	2.85	3.10	3.64	3.91	2.62	18.21	6.80	4.23	6.52	7.51	4.59	4.24	5.62	4.52	4.73	3.82
	Jun	5.63	2.89	3.05	3.73	3.82	2.67	18.30	6.83	4.25	6.68	7.45	4.48	4.20	5.41	4.40	4.75	3.94
	Jul	5.58	2.89	3.16	3.79	3.80	2.66	18.26	6.96	4.62	6.80	7.54	4.56	4.26	5.58	4.51	4.74	4.04
	Aug	5.58	3.04	3.23	4.11	4.24	2.76	18.22	7.16	5.01	6.97	7.77	5.25	4.77	6.35	5.21	5.07	3.89
	Sep P	5.66	2.99	3.26	4.02	4.23	2.71	18.27	6.84	4.22	6.65	7.47	5.05	4.72	5.96	4.96	5.04	4.22

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.
b. Credit card debt for cardholders that have requested deferred payment and 'revolving'.While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) (a) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

		N E D R													
		Bank overdraft and revolving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million			
				Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
16		1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17		1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18		1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64
19		1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31
20		1.44	16.40	1.87	1.79	2.35	2.68	1.51	1.42	1.69	1.91	1.37	1.39	1.11	1.50
21		1.55	16.62	1.69	1.64	2.60	2.23	1.29	1.28	1.37	1.36	1.04	1.04	1.09	0.99
22		2.68	17.78	3.53	3.47	5.66	4.61	3.36	3.33	3.89	3.60	3.26	3.23	3.32	3.80
23		4.79	18.54	5.33	5.30	6.44	5.79	5.08	5.12	4.66	4.43	4.99	5.04	4.41	4.64
24		4.23	18.01	4.11	4.08	5.17	4.17	3.85	3.91	3.36	3.23	4.01	4.03	4.09	3.61
25	*Sep*	3.50	16.92	3.20	3.14	4.79	4.16	3.10	3.09	3.25	3.10	3.21	3.21	3.42	2.80
	Oct	3.57	16.97	3.28	3.22	4.80	4.17	3.10	3.09	3.22	3.17	3.20	3.23	3.27	2.72
	Nov	3.51	17.33	3.35	3.29	4.65	4.11	3.13	3.12	3.28	3.15	3.33	3.34	3.08	3.66
	Dec	3.51	17.02	3.22	3.15	4.86	4.01	3.11	3.10	3.35	3.17	3.35	3.41	2.91	3.15
26	*Jan*	3.46	17.41	3.26	3.21	4.77	4.26	3.16	3.15	3.40	3.19	3.43	3.42	3.53	3.37
	Feb	3.44	17.52	3.33	3.26	4.68	4.11	3.19	3.18	3.37	3.26	3.25	3.22	2.95	4.09
	Mar	3.50	16.99	3.32	3.25	4.63	4.14	3.29	3.26	3.52	3.31	3.17	3.21	2.71	3.21
	Apr	3.57	17.31	3.41	3.36	4.64	4.45	3.34	3.32	3.57	3.38	3.44	3.45	3.34	3.35
	May	3.60	16.95	3.48	3.40	5.08	4.55	3.45	3.43	3.72	3.54	3.50	3.47	3.55	3.89
	Jun	3.71	16.83	3.55	3.48	5.01	4.48	3.49	3.45	3.99	3.57	3.52	3.54	3.28	3.52
	Jul	3.75	16.87	3.56	3.50	5.12	4.53	3.59	3.56	3.90	3.68	3.79	3.79	3.89	3.76
	Aug	3.82	17.26	3.60	3.54	5.42	4.90	3.58	3.56	3.99	3.67	3.53	3.51	3.87	3.57
	Sep P	3.84	17.29	3.77	3.71	5.27	4.70	3.70	3.68	4.05	3.74	3.64	3.71	2.75	3.53

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.
b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).
c. Credit card debt for cardholders that have requested deferred payment with ussually interest rates over 0%.

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business. Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)

Percentages

		APRC					
		Households and NPISHs			Non-financial corporations		
		House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million
		1	2	3	4	5	6
16		2.18	8.05	4.27	3.28	1.91	1.63
17		2.05	8.27	4.01	2.93	1.80	1.56
18		2.24	8.31	3.72	2.67	1.70	1.59
19		1.93	7.91	3.47	2.58	1.55	1.26
20		1.67	7.57	3.12	2.55	1.66	1.43
21		1.50	7.30	2.80	2.30	1.41	1.12
22		3.12	8.44	5.37	4.41	3.60	3.52
23		3.97	8.83	6.16	5.99	5.33	5.24
24		3.02	7.94	5.30	4.79	4.07	4.35
25	*Sep*	2.72	7.67	4.96	4.06	3.38	3.33
	Oct	2.71	7.57	5.12	4.51	3.51	3.27
	Nov	2.67	7.20	4.83	4.14	3.45	3.47
	Dec	2.64	7.41	4.62	4.01	3.42	3.49
26	*Jan*	2.72	7.68	5.12	4.58	3.59	3.54
	Feb	2.80	7.59	4.88	4.15	3.63	3.43
	Mar	2.80	7.53	4.86	4.11	3.54	3.31
	Apr	2.86	7.79	5.14	4.63	3.74	3.69
	May	2.92	7.51	5.12	4.30	3.72	3.69
	Jun	2.94	7.59	5.01	4.40	3.82	3.79
	Jul	2.94	7.73	5.24	4.87	3.98	3.91
	Aug	3.10	8.01	6.01	4.49	3.95	3.77
	Sep P	3.04	7.54	5.62	4.63	4.02	3.85

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NDER) (a) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

Percentages

		Households and NPISHs						Non-financial corporations						Households and NPISHs and non-financial corporations. Repo
		Overnight (b)	With agreed maturity				Repo	Overnight (b)	With agreed maturity				Repo	
			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	0 8	0 9	10	11	12	13
15		0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16		0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17		0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18		0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24
19		0.03	0.04	0.02	0.07	0.18	0.11	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11
20		0.01	0.02	0.01	0.06	0.15	...	0.01	0.01	0.01	0.02	0.13	...	-0.46
21		0.02	0.06	0.01	0.27	0.03	...	0.03	0.45	0.45	0.25	0.55	...	-0.48
22		0.04	0.72	0.51	1.07	1.05	...	0.11	1.60	1.60	1.71	0.79	1.49	1.49
23		0.15	2.58	2.60	2.58	1.25	2.12	0.69	3.52	3.56	2.37	0.36	1.79	1.88
24		0.17	2.10	2.13	1.48	1.96	3.38	0.63	2.73	2.75	1.29	0.79	4.24	4.13
25	*Aug*	0.14	1.62	1.64	1.51	0.58	...	0.41	1.83	1.84	1.00	1.00	2.77	2.75
	Sep	0.14	1.66	1.69	1.35	0.37	1.71	0.41	1.90	1.94	1.16	0.98	2.48	2.45
	Oct	0.14	1.76	1.78	1.48	0.54	...	0.41	1.81	1.83	1.40	1.26	2.39	2.38
	Nov	0.14	1.64	1.67	1.47	0.72	...	0.40	1.97	1.91	3.66	1.90	2.61	2.59
	Dec	0.14	1.68	1.70	1.55	0.87	...	0.42	1.93	1.93	2.00	1.32	3.68	3.62
26	*Jan*	0.14	1.67	1.68	1.60	1.07	...	0.41	1.89	1.90	1.94	0.54	2.70	2.68
	Feb	0.14	1.74	1.77	1.50	0.99	...	0.41	1.80	1.81	1.77	1.36	3.07	3.04
	Mar	0.15	1.75	1.77	1.64	1.25	...	0.43	1.94	1.95	1.36	1.57	3.32	3.26
	Apr	0.15	1.77	1.78	1.82	1.38	...	0.42	1.95	1.94	2.20	2.10	3.78	3.75
	May	0.16	1.83	1.87	1.42	1.33	...	0.43	2.04	2.04	2.14	1.86	3.19	3.15
	Jun	0.15	1.92	1.93	1.83	1.58	...	0.48	2.06	2.06	2.15	2.11	4.14	4.07
	Jul	0.16	2.01	2.02	1.90	1.62	...	0.50	2.09	2.08	2.20	2.41	3.46	3.43
	Aug	0.16	2.02	2.01	2.15	1.67	...	0.52	2.14	2.14	2.12	1.85	3.41	3.39
	Sep P	0.16	2.26	2.29	1.91	1.64	...	0.56	2.45	2.43	2.83	2.71	3.60	3.56

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NDER) (a) on outstanding amounts. Loans to households and NPISHs Credit institutions and credit financial intermediaries

Percentages

		Weighted average rate	Lending for house purchase				Consumer credit and other loans				Memo item					
											Original maturity over 1 year			Original maturity over 2 years		
			Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Of which: residual maturity		Total	Of which: residual maturity	
												Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15		2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	1.91
16		2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67
17		2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46
18		2.54	1.22	2.00	4.13	1.21	6.26	8.51	8.78	4.65	2.15	4.57	1.52	2.09	5.00	1.44
19		2.58	1.22	1.88	4.19	1.21	6.38	8.16	8.50	4.90	2.16	4.52	1.49	2.14	4.92	1.42
20		2.45	1.17	1.70	4.35	1.17	5.99	7.41	7.56	4.87	2.02	4.05	1.48	2.06	4.61	1.37
21		2.33	1.10	1.28	4.60	1.09	5.86	8.11	7.21	4.62	1.88	4.47	1.19	1.93	5.77	1.08
22		3.22	2.13	2.67	5.08	2.13	6.30	8.73	7.05	5.25	2.74	5.29	2.38	2.83	6.53	2.30
23		4.64	3.71	4.43	6.12	3.71	7.22	9.52	7.77	6.23	4.22	6.10	4.44	4.29	6.87	4.38
24		4.34	3.31	3.72	6.21	3.30	7.15	9.07	7.78	6.25	3.91	5.43	3.98	3.96	6.86	3.93
25	*Aug*	3.94	2.86	3.16	5.87	2.85	6.91	8.80	7.58	5.99	3.52	5.06	3.31	3.59	6.77	3.25
	Sep	3.91	2.83	3.14	5.84	2.82	6.87	8.64	7.56	5.98	3.49	4.81	3.26	3.57	6.75	3.20
	Oct	3.90	2.81	3.12	5.89	2.80	6.85	8.66	7.53	5.96	3.47	4.78	3.23	3.56	6.78	3.17
	Nov	3.88	2.79	3.14	5.85	2.78	6.67	7.61	7.49	5.93	3.45	4.79	3.20	3.54	6.80	3.14
	Dec	3.87	2.78	3.14	5.79	2.77	6.82	8.64	7.41	5.92	3.44	4.79	3.17	3.52	6.74	3.12
26	*Jan*	3.87	2.77	3.12	5.81	2.77	6.81	8.57	7.41	5.94	3.44	4.79	3.17	3.52	6.79	3.12
	Feb	3.87	2.77	2.99	5.79	2.76	6.85	8.85	7.36	5.95	3.44	4.74	3.17	3.53	6.80	3.11
	Mar	3.86	2.76	3.03	5.78	2.76	6.83	8.93	7.33	5.94	3.43	4.64	3.16	3.53	6.84	3.10
	Apr	3.88	2.79	3.07	5.77	2.78	7.01	10.97	7.34	5.98	3.46	4.64	3.19	3.56	6.84	3.14
	May	3.90	2.81	3.21	5.77	2.81	7.00	10.81	7.49	5.96	3.45	4.64	3.26	3.55	6.70	3.21
	Jun	3.92	2.84	3.15	5.81	2.83	7.00	10.95	7.32	5.96	3.48	4.66	3.32	3.60	6.71	3.25
	Jul	3.93	2.86	3.20	5.83	2.85	7.00	10.86	7.30	5.98	3.49	4.66	3.36	3.60	6.78	3.29
	Aug	3.96	2.88	3.25	5.87	2.87	7.03	11.03	7.31	6.00	3.53	4.69	3.40	3.64	6.78	3.34
	Sep P	3.98	2.91	3.36	5.92	2.90	7.04	11.07	7.30	6.03	3.55	4.70	3.44	3.66	6.82	3.39

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

19. INTERESTS RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) (a) on outstanding amounts. Loans to non-financial corporations Credit institutions and credit financial intermediaries

Percentages

		Consumer credit and other loans				Memo Item					
						Original maturity over 1 year			Original maturity over 2 years		
		Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Of which: residual maturity		Total	Of which: residual maturity	
							Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m
		1	2	3	4	5	6	7	8	9	10
15		2.38	2.31	2.33	2.42	2.40	2.11	2.38	2.42	2.43	2.39
16		2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77	2.04
17		1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77	1.87
18		1.86	1.88	1.72	1.92	1.85	1.93	1.84	1.89	1.87	1.85
19		1.77	1.76	1.65	1.82	1.76	1.79	1.77	1.81	1.92	1.78
20		1.70	1.54	1.72	1.74	1.73	1.33	1.72	1.76	1.46	1.73
21		1.65	1.56	1.56	1.72	1.66	1.27	1.65	1.71	1.51	1.67
22		2.71	2.93	2.52	2.74	2.65	2.44	3.12	2.69	2.58	3.13
23		4.35	4.87	4.30	4.18	4.26	4.21	5.26	4.19	3.93	5.27
24		4.02	4.22	4.19	3.84	3.99	3.95	4.47	3.96	3.69	4.49
25	*Aug*	3.43	3.36	3.64	3.34	3.48	3.33	3.63	3.46	3.20	3.66
	Sep	3.42	3.32	3.65	3.33	3.47	3.35	3.62	3.45	3.23	3.63
	Oct	3.41	3.35	3.64	3.32	3.46	3.32	3.60	3.44	3.25	3.62
	Nov	3.40	3.29	3.64	3.32	3.46	3.34	3.59	3.44	3.27	3.61
	Dec	3.39	3.27	3.62	3.34	3.46	3.31	3.60	3.45	3.28	3.61
26	*Jan*	3.40	3.31	3.62	3.33	3.46	3.31	3.58	3.44	3.27	3.61
	Feb	3.41	3.33	3.63	3.34	3.46	3.30	3.60	3.45	3.27	3.62
	Mar	3.42	3.28	3.64	3.37	3.49	3.32	3.63	3.48	3.32	3.64
	Apr	3.46	3.36	3.66	3.40	3.51	3.34	3.65	3.50	3.32	3.66
	May	3.51	3.46	3.71	3.43	3.56	3.33	3.69	3.53	3.36	3.68
	Jun	3.57	3.46	3.80	3.50	3.63	3.48	3.78	3.60	3.46	3.78
	Jul	3.65	3.55	3.88	3.58	3.71	3.60	3.85	3.69	3.53	3.86
	Aug	3.69	3.61	3.91	3.61	3.74	3.61	3.88	3.72	3.56	3.88
	Sep P	3.74	3.69	3.92	3.66	3.76	3.69	3.96	3.78	3.63	3.99

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) (a) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

		Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repo
		Overnight (b)	With agreed maturity			Repo	Overnight (b)	With agreed maturity			Repo	
			Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11
15		0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16		0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17		0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18		0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
19		0.03	0.12	0.05	0.65	0.26	0.07	0.99	0.67	2.20	-0.12	-0.09
20		0.01	0.06	0.03	0.33	...	0.01	0.59	0.43	1.55	-0.50	-0.38
21		0.02	0.04	0.02	0.22	...	0.03	0.65	0.47	1.43	...	-0.70
22		0.04	0.18	0.15	0.42	...	0.11	1.26	1.27	1.16	1.51	1.50
23		0.15	1.90	1.95	0.92	3.55	0.69	3.04	3.12	1.82	2.57	2.63
24		0.17	2.07	2.11	1.08	2.75	0.63	2.69	2.76	1.75	3.76	3.70
25	*Aug*	0.14	1.58	1.61	1.05	1.76	0.41	1.89	1.92	1.43	2.69	2.65
	Sep	0.14	1.54	1.57	1.03	1.74	0.41	1.84	1.87	1.46	2.51	2.48
	Oct	0.14	1.54	1.56	1.00	...	0.41	1.84	1.87	1.48	2.33	2.30
	Nov	0.14	1.52	1.54	0.99	...	0.40	1.83	1.86	1.51	2.56	2.53
	Dec	0.14	1.51	1.54	0.99	...	0.42	1.86	1.89	1.52	3.50	3.43
26	*Jan*	0.14	1.50	1.52	0.97	...	0.41	1.87	1.90	1.43	2.62	2.58
	Feb	0.14	1.51	1.53	0.98	...	0.41	1.86	1.90	1.38	3.00	2.96
	Mar	0.15	1.51	1.53	0.93	...	0.43	1.88	1.90	1.54	3.21	3.13
	Apr	0.15	1.52	1.54	0.99	...	0.42	1.91	1.94	1.55	3.61	3.52
	May	0.16	1.55	1.57	1.01	...	0.43	1.96	1.99	1.60	3.27	3.20
	Jun	0.15	1.55	1.58	1.05	...	0.48	2.01	2.06	1.57	4.04	3.94
	Jul	0.16	1.61	1.63	1.08	...	0.50	2.04	2.08	1.69	3.59	3.54
	Aug	0.16	1.63	1.66	1.09	...	0.52	2.08	2.12	1.73	3.27	3.21
	Sep P	0.16	1.70	1.73	1.09	...	0.56	2.17	2.19	1.92	3.51	3.45

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

		Households and NPISHs										Non-financial corporations (a)		
		House purchase (a)			Consumer (b)				Other lending (a)					
		New business (c)	Rene-gotiated	Other opera-tions	Extended credit card and 'revolving' card debt New bussines (d)	Loans(a)			New business (c)	Rene-gotiated	Other opera-tions	New business (e)	Rene-gotiated	Other opera-tions
						New business (c)	Rene gotiated	Other operations						
		1	2	3=1-2	4	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
15		35 721	9 241	26 480	9 049	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734
16		37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17		38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
18		43 057	1 744	41 313	13 032	34 387	361	34 026	18 757	726	18 031	347 156	16 066	331 090
19		43 589	1 318	42 272	13 620	36 237	435	35 802	17 804	737	17 067	348 383	21 786	326 597
20		43 971	2 605	41 366	10 691	26 600	636	25 964	18 748	1 255	17 493	357 257	21 130	336 126
21		59 425	1 744	57 682	10 061	28 419	404	28 015	16 741	1 123	15 618	299 368	31 499	267 869
22		65 220	1 910	63 309	11 465	29 924	87	29 837	16 490	399	16 091	358 867	21 065	337 802
23		56 396	4 885	51 512	11 996	32 311	135	32 176	16 442	565	15 877	346 556	19 663	326 893
24		67 951	6 439	61 512	10 916	38 642	198	38 444	18 271	719	17 552	401 633	28 229	373 404
25		82 749	5 702	77 047	10 815	46 639	222	46 417	19 337	1 030	18 307	438 820	24 511	414 309
25	*Dec*	8 388	419	7 969	10 815	4 033	15	4 018	1 596	70	1 526	53 145	2 847	50 298
26	*Jan*	5 962	356	5 605	10 560	3 624	19	3 605	1 384	47	1 337	35 607	1 642	33 965
	Feb	6 572	366	6 206	10 372	4 114	21	4 093	1 495	46	1 449	32 726	2 018	30 708
	Mar	7 856	380	7 476	10 416	4 562	22	4 540	1 759	74	1 685	44 045	2 326	41 719
	Apr	7 275	357	6 918	10 358	3 790	12	3 778	1 614	83	1 531	35 562	1 032	34 530
	May	6 857	339	6 518	10 287	4 093	14	4 078	1 448	63	1 385	32 305	1 349	30 955
	Jun	8 085	399	7 686	10 394	4 322	19	4 303	1 903	75	1 828	45 151	2 301	42 850
	Jul	8 078	339	7 739	10 129	4 276	17	4 258	1 862	49	1 813	47 994	2 774	45 220
	Aug	4 432	250	4 182	10 100	3 322	10	3 312	808	38	770	22 539	1 024	21 515
	Sep P	6 392	242	6 150	10 196	4 373	14	4 359	1 394	52	1 341	36 320	1 602	34 718

a.Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines .

c. These volumes are detailed in table 19.12 columns from 3 to 17.

d. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in this colum the anual amount coincides with last month of the year. Regarding this instument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.12 Volumes of new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries

EUR millions

		Bank overdraft and revolving loans (a)(b)	Lending for house purchase					Consumer credit					Other lending					
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and 'revolving'card debt (b)	Loans Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole propietors	
																	Total	Up to 1 year
		1	2	3	4		6	7	8	9	10	11	12	13	14	15	16	17
15		7 426	35 721	22 457	10 238	997	2 028	9 049	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403
16		7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657
17		7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999
18		6 697	43 057	15 617	12 137	1 922	13 381	13 032	34 387	4 663	15 773	13 952	18 757	11 226	3 925	3 605	11 165	6 750
19		6 643	43 589	15 493	11 323	1 793	14 980	13 620	36 237	4 821	15 919	15 496	17 804	10 025	4 025	3 755	10 588	6 149
20		6 455	43 971	14 968	8 207	1 339	19 456	10 691	26 600	3 839	11 251	11 511	18 748	9 513	5 786	3 449	12 523	6 339
21		7 505	59 425	14 919	9 482	1 884	33 141	10 061	28 419	3 637	10 669	14 112	16 741	7 712	3 745	5 283	10 195	4 588
22		8 561	65 220	15 419	7 185	2 820	39 796	11 465	29 924	3 814	10 843	15 267	16 490	7 841	2 848	5 801	9 253	4 437
23		7 157	56 396	10 326	12 576	6 909	26 585	11 996	32 311	4 155	12 654	15 501	16 442	8 111	3 268	5 063	8 768	4 052
24		6 609	67 951	8 362	12 661	8 273	38 656	10 916	38 642	4 748	15 330	18 563	18 271	8 825	3 816	5 630	9 428	3 957
25		7 623	82 749	6 446	7 216	7 350	61 737	10 815	46 639	5 439	18 399	22 802	19 337	9 056	3 497	6 784	9 755	3 987
25	*Nov*	7 624	6 854	481	476	571	5 325	10 572	4 684	718	1 744	2 222	1 511	732	265	514	755	296
	Dec	7 623	8 388	506	599	583	6 701	10 815	4 033	559	1 688	1 785	1 596	722	299	575	788	293
26	*Jan*	7 672	5 962	436	398	462	4 665	10 560	3 624	412	1 345	1 867	1 384	632	220	532	771	308
	Feb	7 563	6 572	517	447	576	5 032	10 372	4 114	506	1 536	2 072	1 495	665	276	554	786	288
	Mar	7 674	7 856	541	541	753	6 021	10 416	4 562	381	1 773	2 409	1 759	699	336	723	962	330
	Apr	7 735	7 275	515	499	690	5 571	10 358	3 790	353	1 537	1 900	1 614	798	269	547	823	353
	May	7 655	6 857	543	474	672	5 169	10 287	4 093	408	1 596	2 089	1 448	659	259	530	739	275
	Jun	7 757	8 085	652	553	781	6 099	10 394	4 322	412	1 769	2 141	1 903	928	331	644	864	333
	Jul	7 874	8 078	628	600	772	6 079	10 129	4 276	428	1 700	2 148	1 862	936	307	619	937	374
	Aug	7 876	4 432	367	351	423	3 290	10 100	3 322	354	1 312	1 656	808	358	168	283	484	191
	Sep P	7 943	6 392	513	501	560	4 818	10 196	4 373	417	1 742	2 214	1 394	642	280	471	744	261

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Volumes of new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries

EUR millions

		Bank overdraft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
				Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
15		81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16		81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17		80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
18		67 936	115	136 991	127 034	7 423	2 534	38 222	29 882	5 250	3 090	171 943	135 226	19 100	17 617
19		61 016	182	134 569	125 020	7 438	2 111	39 286	31 347	5 085	2 854	174 528	133 774	18 493	22 261
20		52 997	215	122 517	99 225	21 539	1 753	50 532	29 369	18 683	2 480	184 208	128 010	30 922	25 276
21		56 341	254	115 253	105 477	5 941	3 835	35 951	26 211	4 562	5 178	148 164	105 966	18 445	23 754
22		59 165	306	133 391	127 213	4 136	2 043	39 163	33 926	2 757	2 480	186 312	149 290	21 697	15 326
23		56 044	312	150 401	145 257	3 406	1 738	42 693	39 661	1 662	1 371	153 462	136 622	11 538	5 302
24		56 288	280	175 030	167 653	4 592	2 785	48 521	43 402	2 964	2 155	178 082	151 786	15 274	11 022
25		57 144	253	180 762	172 132	5 418	3 213	52 060	46 205	2 990	2 864	205 999	178 859	16 204	10 936
25	*Sep*	59 845	252	14 317	13 675	409	233	4 123	3 748	181	194	15 612	13 834	1 196	581
	Oct	60 027	259	16 788	15 955	508	324	4 794	4 310	222	262	15 074	13 255	776	1 042
	Nov	58 264	240	13 687	12 943	463	281	4 180	3 663	255	262	13 506	11 568	1 195	744
	Dec	57 144	253	17 495	16 683	501	311	5 250	4 670	272	309	30 400	26 121	2 756	1 523
26	*Jan*	57 753	221	14 225	13 675	329	221	3 930	3 554	184	192	17 451	14 916	1 502	1 033
	Feb	58 195	211	12 974	12 220	454	300	3 854	3 393	211	249	15 898	14 142	950	806
	Mar	58 481	242	16 096	15 127	590	378	5 366	4 530	464	371	22 584	19 226	1 883	1 475
	Apr	58 826	232	16 593	15 833	500	259	4 529	4 031	261	237	14 440	12 882	891	666
	May	57 230	233	12 880	12 135	477	267	4 229	3 739	235	255	15 196	13 652	654	890
	Jun	57 070	239	15 083	14 272	509	301	5 021	4 419	298	304	25 047	21 192	1 851	2 005
	Jul	57 976	231	17 926	17 161	471	295	5 513	4 906	302	304	24 555	22 643	914	998
	Aug	57 985	205	10 471	10 107	238	126	3 036	2 836	101	99	9 033	8 290	393	350
	Sep P	58 271	232	13 894	13 222	415	256	4 545	4 108	241	196	17 881	16 072	1 191	617

Nota: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.14 Volumes of new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

		Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corporations. Repo
		Overnight (a)	With agreed maturity				Repo	Overnight (a)	With agreed maturity				Repo	
			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11	12	13
15		436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042
16		514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928
17		582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420
18		646 080	154 821	101 146	47 676	5 999	19	217 064	66 673	60 577	3 956	2 140	2 083	2 102
19		714 187	129 661	86 297	38 855	4 510	4	231 291	66 602	62 096	3 415	1 091	539	543
20		807 716	93 859	64 147	26 216	3 497	-	268 550	118 806	116 378	1 507	922	...	92
21		882 295	74 505	63 387	9 257	1 861	-	299 944	101 317	98 946	1 017	1 354	...	83
22		941 800	44 976	33 356	9 031	2 589	-	285 894	167 248	162 922	2 564	1 763	1 040	1 074
23		876 059	131 216	104 478	24 241	2 498	81	260 225	306 531	297 526	5 679	3 326	2 869	4 590
24		876 903	181 759	162 637	16 996	2 126	47	283 340	262 264	255 350	3 591	3 324	11 884	12 406
25		937 427	204 005	191 895	8 993	3 117	51	298 485	292 511	283 710	4 894	3 908	19 191	19 729
25	*Sep*	916 725	16 521	15 585	674	263	51	285 301	24 359	23 155	625	579	1 554	1 605
	Oct	913 350	21 779	20 711	839	229	...	276 723	24 612	23 570	723	318	1 487	1 504
	Nov	922 701	17 322	16 152	866	304	...	290 375	21 660	20 231	809	620	1 712	1 756
	Dec	937 427	18 579	17 298	944	337	...	298 485	31 570	30 689	574	307	1 514	1 558
26	*Jan*	935 610	17 492	16 431	807	254	...	284 711	27 710	27 230	265	216	1 432	1 450
	Feb	935 952	18 525	17 281	836	408	...	286 678	22 040	21 370	219	452	1 674	1 716
	Mar	940 156	19 881	18 284	975	621	...	292 669	27 832	27 152	215	465	1 132	1 178
	Apr	940 704	17 361	15 860	955	546	...	278 663	29 733	28 602	548	583	1 377	1 394
	May	945 748	16 534	15 054	966	514	...	293 059	26 606	25 707	439	460	1 289	1 331
	Jun	954 198	17 983	16 387	1 153	443	...	303 223	25 644	24 579	412	653	1 207	1 249
	Jul	946 954	18 975	17 420	1 119	436	...	288 312	27 604	26 296	463	845	1 412	1 449
	Aug	941 609	12 878	11 596	982	301	...	292 793	21 264	20 830	142	291	1 363	1 383
	Sep P	938 774	19 252	17 994	892	366	...	303 933	30 141	28 854	626	661	1 447	1 488

a.For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS
B) Tipos de interés aplicados por las IFM a residentes en la UEM

19.15 Volumes of outstanding amounts.Memorandum Item. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.

EUR millions

		Households and NPISHs						Non-financial corporations					
		Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.	
			Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m
		1	2	3	4	5	6	7	8	9	10	11	12
15		683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16		673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013
17		667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18		666 616	11 114	543 594	661 345	18 487	522 071	352 797	40 279	160 742	332 596	49 911	149 484
19		661 273	12 760	524 344	655 703	20 107	521 712	348 169	46 768	155 061	325 501	54 076	145 963
20		655 203	12 217	494 866	650 005	20 039	494 203	403 488	40 436	162 743	388 151	54 186	155 975
21		657 957	10 624	463 452	652 780	18 587	468 632	401 304	37 777	160 689	381 480	57 935	148 609
22		655 428	10 820	434 717	651 100	20 001	439 990	391 052	55 660	188 481	371 529	69 538	174 070
23		637 012	10 569	385 405	632 100	19 940	390 437	373 632	46 454	194 659	356 752	78 679	174 733
24		642 600	11 962	342 593	638 077	21 439	349 137	369 749	52 846	204 295	355 006	80 751	182 269
25	*Aug*	658 232	...	...	653 362	...	...	376 321	...	...	360 903	...	...
	Sep	659 531	11 478	326 983	654 655	21 415	334 492	376 356	49 392	215 197	360 605	76 342	195 199
	Oct	662 743	...	...	657 798	...	...	375 379	...	...	360 282	...	...
	Nov	665 302	...	...	660 230	...	...	373 692	...	...	358 698	...	...
	Dec	667 490	11 623	320 155	662 346	21 778	327 210	377 167	48 111	218 823	362 749	73 937	198 671
26	*Jan*	668 868	...	...	663 573	...	...	377 920	...	...	362 737	...	...
	Feb	672 018	...	...	666 713	...	...	379 428	...	...	363 774	...	...
	Mar	674 977	12 444	314 734	669 766	22 672	322 244	383 850	50 035	225 642	367 816	73 288	202 914
	Apr	677 752	...	...	672 431	...	...	385 328	...	...	368 753	...	...
	May	681 214	...	...	675 816	...	...	388 236	...	...	370 930	...	...
	Jun	683 793	12 580	298 753	678 311	22 992	308 322	391 220	54 451	229 263	373 474	79 463	206 408
	Jul	687 557	...	...	681 991	...	...	393 757	...	...	376 824	...	...
	Aug	688 334	...	...	682 846	...	...	391 565	...	...	374 887	...	...
	Sep P	690 840	...	...	685 261	...	...	390 950	...	...	374 490	...	...

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

		Households and NPISHs								Non-financial corporations			
		Lending for house purchase				Consumer credit and other lending							
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
		1	2	3	4	5	6	7	8	9	10	11	12
15		549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16		533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17		520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18		513 752	429	1 448	511 876	182 686	29 393	43 702	109 591	451 588	98 790	114 388	238 409
19		510 585	405	1 541	508 638	183 146	32 052	46 117	104 977	444 754	96 585	115 100	233 069
20		504 619	167	1 089	503 362	181 839	31 086	46 571	104 181	481 497	78 009	174 013	229 475
21		511 346	150	1 236	509 960	179 393	32 632	41 630	105 131	484 236	82 932	138 323	262 981
22		510 983	121	1 175	509 686	179 436	34 869	37 167	107 400	483 719	92 666	139 615	251 437
23		494 986	90	1 042	493 854	178 690	36 574	36 954	105 161	462 747	89 115	128 450	245 182
24		497 214	106	1 064	496 043	182 973	37 480	38 921	106 571	462 489	92 740	127 262	242 488
25	*Aug*	509 549	113	1 095	508 342	186 294	37 498	41 406	107 390	470 474	94 153	126 861	249 460
	Sep	510 306	123	1 111	509 071	187 226	37 877	41 474	107 874	472 790	96 434	126 868	249 487
	Oct	511 751	114	1 101	510 535	189 388	38 281	42 074	109 033	473 136	97 757	125 268	250 111
	Nov	513 570	116	1 120	512 334	201 543	49 695	42 560	109 288	472 090	98 398	122 842	250 849
	Dec	515 335	116	1 132	514 087	191 967	39 695	42 944	109 327	478 050	100 882	124 658	252 510
26	*Jan*	516 679	116	1 128	515 436	191 725	39 420	42 796	109 508	474 866	96 946	124 100	253 819
	Feb	518 248	116	1 138	516 994	192 209	38 322	43 618	110 268	475 793	96 365	124 585	254 844
	Mar	519 485	123	1 143	518 218	191 783	36 167	44 467	111 148	483 951	100 101	127 710	256 141
	Apr	521 537	132	1 170	520 235	181 866	25 519	44 873	111 474	485 762	100 434	129 097	256 231
	May	523 585	171	1 186	522 227	182 827	25 025	45 229	112 572	485 154	96 918	131 484	256 752
	Jun	525 544	147	1 191	524 206	184 550	26 153	45 629	112 767	492 067	100 847	130 861	260 359
	Jul	528 281	145	1 199	526 937	185 700	26 278	46 067	113 354	496 210	102 452	132 445	261 312
	Aug	528 730	143	1 200	527 387	185 533	25 786	46 133	113 613	489 583	98 017	131 312	260 253
	Sep P	530 218	146	1 204	528 868	186 433	25 665	46 452	114 315	494 353	103 403	130 829	260 121

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts. Deposits from households and NPISHs and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

		Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repos
		Overnight	With agreed maturity			Repo	Overnight	With agreed maturity			Repo	
			Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	8	9	10	11
15		436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611
16		514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241
17		582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18		646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
19		714 187	140 498	125 240	15 258	15	231 291	25 405	20 068	5 337	85	102
20		807 716	110 583	98 449	12 134	...	268 550	28 000	23 907	4 094	45	53
21		882 295	78 550	69 727	8 823	...	299 944	23 005	18 667	4 338	...	71
22		941 800	65 162	57 670	7 492	...	285 894	36 267	31 793	4 474	365	400
23		876 059	129 372	122 756	6 616	94	260 225	67 594	63 452	4 142	745	839
24		876 903	171 191	164 918	6 273	148	283 340	66 559	61 984	4 575	1 271	1 418
25	*Aug*	917 136	157 682	151 233	6 449	136	282 243	64 650	60 124	4 526	1 856	1 992
	Sep	916 725	156 875	150 345	6 530	121	285 301	66 114	61 571	4 543	1 890	2 011
	Oct	913 350	158 370	151 931	6 440	...	276 723	65 907	61 273	4 635	1 886	2 001
	Nov	922 701	159 288	152 764	6 524	...	290 375	66 780	61 790	4 991	1 857	1 982
	Dec	937 427	161 359	154 684	6 675	...	298 485	71 420	66 442	4 978	1 844	1 962
26	*Jan*	935 610	160 710	154 072	6 638	...	284 711	70 405	65 495	4 910	1 916	2 031
	Feb	935 952	163 949	157 212	6 738	...	286 678	71 929	66 839	5 089	1 915	2 025
	Mar	940 156	165 444	158 552	6 892	...	292 669	72 671	67 436	5 235	1 273	1 388
	Apr	940 704	165 596	158 332	7 264	...	278 663	73 139	67 520	5 619	1 538	1 659
	May	945 748	164 993	157 442	7 552	...	293 059	74 057	68 149	5 908	1 480	1 593
	Jun	954 198	163 808	156 016	7 791	...	303 223	73 257	66 887	6 370	1 329	1 438
	Jul	946 954	166 303	158 320	7 983	...	288 312	77 158	70 084	7 074	1 794	1 895
	Aug	941 609	166 530	158 490	8 041	...	292 793	79 129	71 991	7 137	1 616	1 729
	Sep P	938 774	168 263	160 172	8 091	...	303 933	80 464	73 028	7 436	1 640	1 749

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.1 Exchange rates for the euro (a)

European Central Bank and IMF for XDR

Units of national currency per euro. Average daily data

	US dollar (USD) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Bulgarian lev (BGN) 5	Czech koruna (CZK) 6	Danish krone (DKK) 7	Hungarian forint (HUF) 8	Memorandum item: SDR (XDR) 9
20	1.1422	121.85	1.0705	0.88970	1.9558	26.455	7.4542	351.25	0.8193
21	1.1827	129.88	1.0811	0.85960	1.9558	25.640	7.4370	358.52	0.8303
22	1.0530	138.03	1.0047	0.85276	1.9558	24.566	7.4396	391.29	0.7867
23	1.0813	151.99	0.9718	0.86979	1.9558	24.004	7.4509	381.85	0.8106
24	1.0824	163.85	0.9526	0.84662	1.9558	25.120	7.4589	395.30	0.8152
25	1.1300	169.04	0.9370	0.85679	1.9558	24.688	7.4634	397.77	0.8367
25 *May*	1.1278	163.14	0.9356	0.84350	1.9558	24.923	7.4600	403.94	0.8333
Jun	1.1516	166.52	0.9380	0.84981	1.9558	24.804	7.4597	402.08	0.8441
Jul	1.1677	171.53	0.9325	0.86469	1.9558	24.625	7.4625	399.19	0.8532
Aug	1.1631	171.79	0.9387	0.86528	1.9558	24.517	7.4638	396.45	0.8516
Sep	1.1732	173.55	0.9350	0.86895	1.9558	24.347	7.4644	391.63	0.8557
Oct	1.1630	176.15	0.9289	0.87155	1.9558	24.315	7.4680	389.91	0.8529
Nov	1.1560	179.32	0.9290	0.87997	1.9558	24.234	7.4679	384.20	0.8514
Dec	1.1709	182.50	0.9332	0.87500	1.9558	24.259	7.4696	384.97	0.8569
26 *Jan*	1.1738	183.94	0.9272	0.86828	...	24.278	7.4703	384.18	0.8568
Feb	1.1824	183.45	0.9140	0.87032	...	24.260	7.4702	378.61	0.8593
Mar	1.1558	183.40	0.9094	0.86631	...	24.438	7.4717	389.19	0.8485
Apr	1.1706	186.21	0.9213	0.86933	...	24.381	7.4728	368.96	0.8545
May	1.1673	184.71	0.9149	0.86565	...	24.313	7.4728	358.23	0.8519
Jun	1.1518	185.11	0.9205	0.86372	...	24.208	7.4744	353.94	0.8454
Jul	1.1417	185.54	0.9256	0.85392	...	24.207	7.4752	359.47	0.8408
Aug	1.1593	184.10	0.9362	0.85606	...	24.179	7.4755	363.38	0.8469
Sep	1.1513	180.04	0.9430	0.85813	...	24.296	7.4752	364.93	0.8423
Oct	1.1202	176.91	0.9282	0.84282	...	24.367	7.4746	365.77	0.8275

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.2 Exchange rates for the euro (a)

European Central Bank

Units of national currency per euro. Average daily data

	Polish zloty (PLN) 1	Romanian leu (b) (ROL/RON) 2	Swedish krona (SEK) 3	Icelandic krona (ISK) 4	Norwegian krone (NOK) 5	Croatian kuna (HRK) 6	Russian rouble(c) (RUB) 7	Turkish lira (d) (TRL/TRY) 8
20	4.4430	4.8381	10.4848	154.59	10.7228	7.5384	82.725	8.0547
21	4.5652	4.9211	10.1465	150.15	10.1633	7.5284	87.153	10.5124
22	4.6861	4.9316	10.6296	142.24	10.1026	7.5349	88.397	17.4088
23	4.5420	4.9469	11.4788	149.13	11.4248	7.5345	...	25.7597
24	4.3058	4.9746	11.4325	149.31	11.6290	7.5345	...	35.5734
25	4.2397	5.0421	11.0663	144.66	11.7173	7.5345	...	44.8161
25 *May*	4.2538	5.0714	10.8812	145.49	11.5968	7.5345	...	43.7908
Jun	4.2658	5.0454	11.0094	143.45	11.5841	7.5345	...	45.4347
Jul	4.2541	5.0716	11.1985	142.39	11.8537	7.5345	...	46.9835
Aug	4.2613	5.0651	11.1610	143.10	11.8653	7.5345	...	47.4983
Sep	4.2589	5.0740	11.0004	142.98	11.6702	7.5345	...	48.4914
Oct	4.2488	5.0872	10.9699	142.22	11.6633	7.5345	...	48.6799
Nov	4.2376	5.0867	10.9915	146.83	11.7402	7.5345	...	48.8908
Dec	4.2239	5.0913	10.8956	148.19	11.8428	7.5345	...	49.9695
26 *Jan*	4.2127	5.0919	10.6815	146.32	11.6670	7.5345	...	50.7458
Feb	4.2184	5.0945	10.6351	144.75	11.3206	7.5345	...	51.6771
Mar	4.2715	5.0954	10.7614	144.04	11.1658	7.5345	...	51.0938
Apr	4.2502	5.0991	10.8348	143.73	11.0332	7.5345	...	52.4489
May	4.2412	5.2296	10.8613	143.55	10.7936	7.5345	...	53.1584
Jun	4.2568	5.2421	10.9548	143.94	11.0338	7.5345	...	53.3090
Jul	4.3179	5.2372	11.0458	143.27	11.0822	7.5345	...	53.7599
Aug	4.3096	5.2493	11.0232	141.76	10.9274	7.5345	...	55.5105
Sep	4.3445	5.2633	11.2329	139.25	10.8003	7.5345	...	56.0149
Oct	4.3813	5.3392	11.1530	136.46	10.5914	7.5345	...	55.4170

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Australian dollar (AUD) 1	Brazilian real (BRL) 2	Canadian dollar (CAD) 3	Chinese yuan renminbi (CNY) 4	Hong Kong dollar (HKD) 5	Indonesian rupiah (IDR) 6	Israeli shekel (ILS) 7	Indian rupee (INR) 8
20	1.6549	5.894	1.5300	7.8747	8.8587	16 627.4	3.9258	84.639
21	1.5749	6.378	1.4826	7.6282	9.1932	16 920.7	3.8208	87.439
22	1.5167	5.440	1.3695	7.0788	8.2451	15 625.3	3.5345	82.686
23	1.6288	5.401	1.4595	7.6600	8.4650	16 479.6	3.9880	89.300
24	1.6397	5.828	1.4821	7.7875	8.4454	17 157.7	4.0067	90.556
25	1.7518	6.307	1.5787	8.1185	8.8104	18 623.1	3.8927	98.524
25 *May*	1.7521	6.395	1.5646	8.1348	8.8022	18 526.8	4.0189	96.143
Jun	1.7723	6.391	1.5754	8.2700	9.0387	18 776.6	4.0064	98.978
Jul	1.7862	6.461	1.5982	8.3754	9.1661	19 029.7	3.9148	100.604
Aug	1.7920	6.344	1.6057	8.3442	9.1035	18 967.9	3.9507	101.842
Sep	1.7795	6.301	1.6227	8.3586	9.1342	19 399.7	3.9235	103.602
Oct	1.7781	6.261	1.6280	8.2810	9.0426	19 310.8	3.8204	102.835
Nov	1.7772	6.173	1.6248	8.2149	8.9898	19 303.9	3.7629	102.710
Dec	1.7634	6.381	1.6168	8.2491	9.1114	19 548.1	3.7648	105.413
26 *Jan*	1.7304	6.267	1.6173	8.1806	9.1523	19 757.0	3.6916	106.683
Feb	1.6763	6.153	1.6140	8.1682	9.2421	19 896.4	3.6699	107.320
Mar	1.6470	6.050	1.5848	7.9703	9.0461	19 561.2	3.5988	107.345
Apr	1.6489	5.883	1.6097	8.0005	9.1703	20 083.9	3.5438	109.483
May	1.6258	5.819	1.6027	7.9352	9.1436	20 538.0	3.3830	111.537
Jun	1.6391	5.899	1.6165	7.8045	9.0272	20 614.7	3.3802	109.345
Jul	1.6396	5.845	1.6119	7.7371	8.9526	20 564.0	3.4629	109.416
Aug	1.6325	5.968	1.6123	7.8092	9.0920	20 641.1	3.4671	110.653
Sep	1.6166	5.923	1.6073	7.7242	9.0301	20 426.2	3.4907	109.914
Oct	1.6032	5.743	1.5839	7.4883	8.7895	20 164.8	3.4576	107.012

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	South Korean won (KRW) 1	Mexican peso (MXN) 2	Malaysian ringgit (MYR) 3	New Zealand dollar (NZD) 4	Philippine peso (PHP) 5	Singaporean dollar (SGD) 6	Thai baht (THB) 7	South African rand (ZAR) 8
20	1 345.58	24.519	4.7959	1.7561	56.615	1.5742	35.708	18.7655
21	1 354.06	23.985	4.9015	1.6724	58.299	1.5891	37.837	17.4766
22	1 358.07	21.187	4.6279	1.6582	57.314	1.4512	36.856	17.2086
23	1 412.88	19.183	4.9320	1.7622	60.163	1.4523	37.631	19.9551
24	1 475.40	19.831	4.9503	1.7880	62.007	1.4458	38.181	19.8297
25	1 605.45	21.670	4.8339	1.9422	64.977	1.4756	37.116	20.1789
25 *May*	1 566.14	21.925	4.8091	1.8998	62.742	1.4589	37.143	20.4124
Jun	1 573.37	21.926	4.8848	1.9114	64.901	1.4782	37.564	20.5631
Jul	1 608.95	21.835	4.9462	1.9471	66.415	1.4960	37.883	20.7477
Aug	1 617.15	21.773	4.9166	1.9721	66.452	1.4954	37.755	20.6230
Sep	1 634.39	21.706	4.9417	1.9940	67.212	1.5075	37.549	20.4793
Oct	1 655.92	21.431	4.9028	2.0198	67.884	1.5074	37.886	20.0976
Nov	1 687.64	21.296	4.8021	2.0439	68.066	1.5058	37.436	19.9088
Dec	1 717.44	21.179	4.7920	2.0249	68.941	1.5120	37.009	19.7180
26 *Jan*	1 710.38	20.729	4.7262	2.0090	69.479	1.5027	36.735	19.1152
Feb	1 712.39	20.381	4.6261	1.9683	68.790	1.4979	36.960	18.9206
Mar	1 723.13	20.528	4.5687	1.9762	68.874	1.4790	37.298	19.3533
Apr	1 734.05	20.402	4.6484	2.0000	70.609	1.4933	37.784	19.3554
May	1 740.27	20.206	4.6121	1.9786	71.650	1.4891	37.951	19.2317
Jun	1 762.32	20.011	4.6866	1.9914	70.462	1.4833	37.874	18.8681
Jul	1 702.16	19.949	4.6614	1.9768	70.335	1.4746	38.259	18.8035
Aug	1 626.41	19.781	4.7125	1.9623	71.236	1.4796	38.270	18.7357
Sep	1 563.92	19.846	4.6862	1.9961	72.097	1.4652	38.240	18.6640
Oct	1 497.12	20.642	4.5727	1.9877	70.769	1.4338	37.692	18.5546

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank — *Units of national currency per US dollar. Average daily data*

	Euro (EUR) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
20	0.877	106.7	0.938	0.780	9.20	6.54	9.40	1.341	1.452	1.540	0.718
21	0.846	109.9	0.914	0.727	8.58	6.29	8.60	1.254	1.332	1.415	0.702
22	0.952	131.6	0.955	0.812	10.12	7.08	9.62	1.302	1.443	1.579	0.748
23	0.925	140.6	0.899	0.805	10.62	6.89	10.57	1.350	1.507	1.630	0.750
24	0.924	151.4	0.880	0.782	10.57	6.89	10.75	1.370	1.515	1.652	0.753
25	0.887	149.7	0.831	0.759	9.82	6.62	10.39	1.398	1.552	1.720	0.741
25 *May*	0.887	144.7	0.830	0.748	9.65	6.61	10.28	1.387	1.554	1.685	0.739
Jun	0.868	144.6	0.815	0.738	9.56	6.48	10.06	1.368	1.539	1.660	0.733
Jul	0.856	146.9	0.799	0.741	9.59	6.39	10.15	1.369	1.530	1.668	0.731
Aug	0.860	147.7	0.807	0.744	9.60	6.42	10.20	1.380	1.541	1.696	0.732
Sep	0.852	147.9	0.797	0.741	9.38	6.36	9.95	1.383	1.517	1.700	0.729
Oct	0.860	151.5	0.799	0.749	9.43	6.42	10.03	1.400	1.529	1.737	0.733
Nov	0.865	155.1	0.804	0.761	9.51	6.46	10.16	1.406	1.537	1.768	0.736
Dec	0.854	155.9	0.797	0.747	9.31	6.38	10.11	1.381	1.506	1.729	0.732
26 *Jan*	0.852	156.7	0.790	0.740	9.10	6.36	9.94	1.378	1.474	1.712	0.730
Feb	0.846	155.2	0.773	0.736	8.99	6.32	9.57	1.365	1.418	1.665	0.727
Mar	0.865	158.7	0.787	0.750	9.31	6.46	9.66	1.371	1.425	1.710	0.734
Apr	0.854	159.1	0.787	0.743	9.26	6.38	9.43	1.375	1.409	1.709	0.730
May	0.857	158.2	0.784	0.742	9.30	6.40	9.25	1.373	1.393	1.695	0.730
Jun	0.868	160.7	0.799	0.750	9.51	6.49	9.58	1.404	1.423	1.729	0.734
Jul	0.876	162.5	0.811	0.748	9.67	6.55	9.71	1.412	1.436	1.731	0.736
Aug	0.863	158.8	0.808	0.738	9.51	6.45	9.43	1.391	1.408	1.693	0.731
Sep	0.869	156.4	0.819	0.745	9.76	6.49	9.38	1.396	1.404	1.734	0.732
Oct	0.893	...	...	...	...	...	...	...	...	...	0.739

From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area (c)					Vis-à-vis the EU-27									
						Total (c)		Nominal component (d)	Price component (f)		Total (c)		Nominal component (e)	Price component (f)	
	Based on consumer prices (HICP) 1	Based on producer prices (PPI) 2	Based on total unit labour costs (ULCT)(g) 3	Based on manufacturing unit labour costs (ULCM)(g) 4	Based on export unit values (EUVI) 5	Based on consumer prices (HICP) 6	Based on total unit labour costs ULCT)(g) 7	8	Based on consumer prices (HICP) 9	Based on total unit labour costs ULCT)(g) 10	Based on producer prices (PPI) 11	Based on export unit values (EUVI) 12	13	Based on producer prices (PPI) 14	Based on export unit values (EUVI) 15
19	107.1	114.2	99.6	109.2	99.1	105.0	97.1	101.2	103.8	95.9	112.7	98.4	101.0	111.6	97.5
20	106.3	112.5	103.2	120.3	99.4	104.3	100.8	101.5	102.8	99.3	111.3	98.3	101.4	109.8	97.4
21	106.9	116.7	104.0	113.3	100.4	104.7	101.4	101.5	103.1	99.9	114.9	99.2	101.4	113.3	98.3
22	106.5	121.8	102.8	109.9	102.3	104.2	100.0	101.8	102.3	98.2	119.1	100.9	101.8	117.0	100.0
23	104.5	120.5	102.1	108.6	103.7	101.6	98.8	101.8	99.8	97.0	117.9	102.2	101.7	115.9	101.3
24	104.9	120.7	100.6	107.0	103.6	101.9	96.9	101.7	100.2	95.3	118.0	102.2	101.6	116.1	101.3
25	105.6	119.0	101.8	109.9	101.9	102.2	97.9	101.6	100.6	96.4	116.2	100.7	101.5	114.5	99.8
25 *Jun*	105.8	118.6	101.3	109.1	102.6	102.5	97.5	101.6	100.9	95.9	115.8	101.3	101.6	114.0	100.4
Jul	105.4	119.2	...	...	102.6	102.1	...	101.6	100.4	...	116.3	101.3	101.5	114.6	100.4
Aug	105.1	118.9	...	...	101.3	101.8	...	101.6	100.2	...	116.0	100.2	101.5	114.3	99.3
Sep	105.4	119.0	101.9	110.9	101.4	102.0	98.0	101.5	100.4	96.5	116.2	100.2	101.4	114.5	99.3
Oct	105.7	118.9	...	...	101.9	102.3	...	101.5	100.8	...	116.0	100.8	101.4	114.4	99.9
Nov	106.2	119.2	...	...	101.8	102.7	...	101.5	101.2	...	116.3	100.7	101.4	114.7	99.8
Dec	106.4	118.7	102.7	110.8	101.5	102.9	98.6	101.5	101.4	97.1	115.8	100.3	101.4	114.3	99.5
26 *Jan*	106.4	135.8	...	...	102.5	102.6	...	101.4	101.2	...	130.1	101.5	101.3	128.4	100.6
Feb	106.2	120.5	...	...	102.4	102.5	...	101.4	101.0	...	118.9	101.4	101.3	117.4	100.5
Mar	106.6	123.3	101.9	110.4	102.0	103.0	97.8	101.5	101.5	96.4	121.8	100.9	101.4	120.1	100.0
Apr	106.5	125.4	...	...	102.6	102.9	...	101.4	101.5	...	123.1	101.5	101.3	121.5	100.6
May	106.5	144.9	...	...	102.9	102.8	...	101.4	101.4	...	140.1	101.8	101.3	138.3	100.9
Jun	106.9	122.8	101.9	110.9	102.6	103.2	97.8	101.4	101.8	96.4	123.6	101.6	101.3	122.0	100.7
Jul	106.3	122.8	...	...	102.2	102.7	...	101.5	101.2	...	119.7	101.1	101.4	118.0	100.2
Aug	106.2	123.3	...	...	...	102.6	...	101.5	101.0	...	120.2	...	101.4	118.5	...
Sep	106.2	...	...	...	...	102.8	...	101.6	101.1	...	...	...	101.5	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries										
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)		Nominal component (e)	Prices component (f)		Total (c)	Nominal component (e)	Prices component (f)
	Based on CPI		Based on CPI	Based on PPI	Based on ULCM (g)		Based on PPI	Based on ULCM (g)	Based on EUVI		Based on EUVI
	1	2	3	4	5	6	7	8	9	10	11
19	108.4	100.4	108.0	112.8	108.3	99.6	113.1	108.6	95.4	98.1	97.2
20	107.7	100.6	107.1	111.2	118.5	99.8	111.4	118.8	96.4	98.2	98.2
21	107.3	100.6	106.6	115.4	110.9	99.9	115.5	111.0	97.3	98.5	98.7
22	105.9	99.6	106.3	119.5	107.1	99.0	120.7	108.2	99.1	97.8	101.4
23	104.9	100.4	104.4	118.8	107.0	99.6	119.3	107.4	102.0	98.4	103.7
24	105.1	100.2	104.8	118.5	105.6	99.6	119.0	106.0	102.0	98.5	103.6
25	106.1	100.8	105.3	117.0	108.9	100.1	117.0	108.8	100.9	98.9	102.1
25 *Jun*	106.5	100.9	105.5	116.6	108.2	100.1	116.5	108.2	101.8	99.0	102.9
Jul	106.4	101.2	105.1	117.5	...	100.4	117.0	...	101.9	99.2	102.7
Aug	106.2	101.2	104.9	117.2	...	100.4	116.7	...	100.6	99.2	101.4
Sep	106.5	101.3	105.1	117.4	110.3	100.5	116.8	109.8	100.7	99.3	101.4
Oct	106.8	101.3	105.4	117.2	...	100.5	116.7	...	101.1	99.2	101.9
Nov	107.2	101.3	105.8	117.6	...	100.5	117.0	...	101.0	99.2	101.8
Dec	107.6	101.4	106.0	117.3	110.3	100.6	116.6	109.8	101.0	99.3	101.6
26 *Jan*	107.3	101.3	105.9	130.2	...	100.5	129.5	...	101.9	99.3	102.6
Feb	107.2	101.3	105.8	120.1	...	100.5	119.4	...	101.7	99.3	102.4
Mar	107.3	101.0	106.2	123.0	110.1	100.3	122.7	109.6	101.4	99.1	102.4
Apr	107.5	101.3	106.1	124.7	...	100.5	124.1	...	102.3	99.3	103.0
May	107.3	101.1	106.1	139.6	...	100.4	139.0	...	102.6	99.2	103.4
Jun	107.7	101.1	106.5	122.3	110.5	100.3	121.9	110.0	102.3	99.1	103.1
Jul	106.9	100.9	105.9	120.9	...	100.2	120.6	...	101.7	99.1	102.6
Aug	106.9	101.1	105.8	121.7	...	100.4	121.2	...	...	99.2	...
Sep	107.0	101.1	105.8	...	...	100.3	...	...	...	99.2	...

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b) (Cont.)

Base 1999 QI = 100

	Vis-à-vis industrialised countries						Vis-à-vis newly industrialised Asian countries					
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)
	Based on CPI		Based on CPI	Based on PPI		Based on PPI	Based on CPI		Based on CPI	Based on PPI		Based on PPI
	12	13	14	15	16	17	18	19	20	21	22	23
19	104,6	99,6	105,1	110,8	98,6	112,4	86,7	93,3	92,9	102,3	92,6	111,0
20	104,0	100,1	103,9	109,3	99,2	110,2	86,5	95,4	90,7	100,7	94,2	106,9
21	103,7	100,0	103,7	112,3	99,1	113,3	86,7	94,4	91,9	99,4	93,1	106,8
22	102,3	98,3	104,0	115,6	97,1	119,1	84,5	88,8	95,1	100,5	86,7	115,9
23	102,6	99,9	102,7	117,0	98,8	118,4	91,6	94,6	96,8	109,5	92,6	118,3
24	103,3	100,1	103,2	116,8	99,1	117,8	94,5	96,1	98,4	109,6	94,1	116,5
25	105,2	101,2	103,9	115,7	100,3	115,3	100,7	100,4	100,3	110,5	98,3	112,4
25 *Jun*	105,8	101,5	104,3	115,9	100,7	115,1	102,8	101,6	101,1	112,6	99,6	113,1
Jul	105,9	102,0	103,8	116,9	101,2	115,5	103,4	103,0	100,4	114,2	100,9	113,2
Aug	105,7	102,0	103,6	116,4	101,1	115,1	103,3	102,9	100,4	113,3	100,7	112,5
Sep	106,0	102,2	103,8	116,6	101,3	115,2	103,9	103,4	100,5	113,4	101,2	112,1
Oct	106,2	102,0	104,1	116,1	101,1	114,8	103,6	102,8	100,8	111,4	100,5	110,8
Nov	106,5	102,0	104,4	116,2	101,0	115,1	103,1	102,3	100,8	110,8	100,0	110,8
Dec	106,9	102,2	104,6	116,1	101,2	114,7	104,1	103,1	101,0	111,3	100,7	110,6
26 *Jan*	106,6	102,0	104,5	125,5	101,1	124,2	103,2	102,6	100,6	108,8	100,2	108,6
Feb	106,4	102,0	104,3	117,2	101,0	116,1	102,9	102,5	100,4	108,7	100,1	108,6
Mar	106,5	101,5	104,9	120,3	100,5	119,7	102,6	100,9	101,7	109,7	98,4	111,5
Apr	106,8	101,8	104,9	121,9	100,8	121,0	103,7	101,6	102,0	111,3	99,0	112,4
May	106,5	101,6	104,8	132,8	100,6	132,1	103,3	101,4	101,9	109,3	98,7	110,7
Jun	106,7	101,3	105,3	119,0	100,3	118,7	102,8	100,2	102,6	106,9	97,5	109,6
Jul	105,9	101,1	104,7	117,8	100,0	117,8	101,5	99,4	102,1	106,4	96,7	110,0
Aug	105,9	101,3	104,6	118,7	100,3	118,4	101,8	99,9	102,0	107,5	97,2	110,6
Sep	105,8	101,1	104,6	...	100,0	...	100,8	98,9	101,9	...	96,2	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
19	98.1	97.4	77.2	68.4	114.3	102.4	86.0	91.4	145.8	93.4	112.5	83.4	77.0	113.6	100.6	84.0	98.7	114.7
20	99.7	96.2	76.5	69.1	112.6	103.2	87.6	84.1	152.4	93.8	111.9	82.9	77.2	111.6	101.1	85.7	91.4	118.2
21	99.7	92.5	79.8	65.9	119.4	103.2	90.4	88.2	151.9	93.8	111.5	85.9	71.6	118.1	101.5	89.5	98.1	116.8
22	95.1	103.0	78.0	57.6	118.6	100.8	84.9	88.2	159.5	90.8	130.2	82.3	61.9	118.1	104.3	88.2	100.4	122.6
23	97.9	102.9	77.7	53.7	114.1	102.9	79.9	79.6	167.2	93.9	133.2	81.6	56.5	114.3	107.8	86.5	93.9	129.2
24	98.2	103.6	80.1	50.0	112.6	102.8	80.2	78.0	170.7	94.3	135.9	84.3	52.0	113.7	107.7	87.6	93.6	132.5
25	100.4	101.1	80.2	49.7	109.2	103.5	83.5	77.6	175.6	96.3	133.9	84.7	51.1	111.1	109.0	92.7	94.4	137.1
25 *Jun*	101.1	98.7	81.2	50.7	110.9	103.7	84.0	78.5	176.0	97.0	130.9	85.4	51.9	112.8	108.5	93.2	95.3	137.3
Jul	102.1	98.2	80.2	49.8	110.6	104.4	83.0	77.2	178.0	98.0	130.5	84.7	51.0	112.8	111.3	92.5	94.7	139.2
Aug	102.0	98.7	80.1	49.7	109.8	104.3	83.3	77.1	176.7	97.9	131.2	84.7	50.9	111.9	110.4	92.5	93.9	138.3
Sep	102.2	98.2	79.9	49.4	109.4	104.3	84.6	78.3	177.9	98.1	130.4	84.5	50.6	111.2	109.9	93.9	95.5	138.7
Oct	101.9	99.3	79.6	48.6	108.4	104.1	84.8	78.3	178.8	97.6	131.8	84.0	49.7	110.4	110.2	94.3	95.4	139.5
Nov	101.8	100.1	78.7	47.7	108.2	104.2	84.7	77.9	178.8	97.7	133.0	83.3	48.8	110.4	109.9	94.1	95.2	139.4
Dec	102.2	98.9	79.5	47.2	109.8	104.3	85.6	77.1	178.5	98.0	131.2	84.3	48.2	111.8	109.5	95.1	94.4	139.1
26 *Jan*	101.8	98.6	80.1	46.8	109.9	103.9	87.2	78.0	179.6	97.8	131.8	85.0	48.0	112.3	110.7	97.0	95.9	141.3
Feb	101.8	97.6	79.9	47.0	110.7	103.8	87.4	80.4	182.4	97.7	130.5	84.8	48.0	113.2	110.8	97.4	99.0	143.7
Mar	100.8	99.4	79.7	46.5	110.8	103.4	86.0	81.4	182.3	97.2	132.6	84.2	47.3	113.3	109.4	95.4	99.8	142.9
Apr	101.3	98.7	79.8	46.2	110.3	103.7	85.6	82.7	180.7	97.9	131.8	84.4	46.9	112.7	109.8	94.9	101.8	141.5
May	100.8	98.7	80.0	46.4	110.4	103.5	85.1	84.4	181.7	97.2	131.9	84.6	47.1	113.1	109.3	94.6	104.0	142.5
Jun	100.3	100.3	80.0	46.1	108.4	103.5	84.4	82.6	180.1	96.6	134.3	84.5	46.6	111.0	109.4	94.0	102.0	141.3
Jul	99.9	101.1	80.8	45.8	108.0	103.4	83.6	82.2	178.7	96.6	135.7	85.6	46.4	110.9	111.0	93.4	102.2	140.5
Aug	100.4	99.5	80.9	46.4	109.2	103.6	83.9	83.5	177.2	97.2	133.7	85.8	47.1	112.0	110.6	93.6	103.1	139.4
Sep	100.0	100.0	80.5	47.3	108.9	103.6	82.2	84.7	175.6	96.9	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL).
c. Due to the interruption of the data published by ECB on the daily exchange rates euro/rouble from the reference date 1 March 2022, the last data published for the monthly exchange rate euro/rouble corresponds to the reference date February 2022. Additional information is available at the site https://www.ecb.europa.eu/stats/policy_and_exchange_rates/euro_reference_exchange_rates/html/index.en.html
d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.3
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.4
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6
a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia and Sweden.
The countries making up euro area are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.
e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures.
f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.
g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.7
a. Developed countries: Australia, Austria, Belgium, Bulgaria, Canada, Croatia, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States. In the case of Export Unit Values Index, United Kingdom is not included in developed countries aggregation since Export Unit Values Index is not available for that country at Eurostat's database.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.
e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures
f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.
g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.8
a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing and services trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21. SECURITIES ISSUES STATISTICS
Total economy

21.01 Listed shares. Breakdown by sector and subsectors. Capitalisation.

EUR millions

		Total economy	Non financial corporations	Monetary financial institutions (MFIs)	Financial corporations other than MFIs				
					Total	Other financial intermediaries except insurance corporations and pension funds	Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporations
		1=2+3+4	2	3	4=5+6+7+8	5	6	7	8
23		704 630	514 535	151 186	38 908	21 822	9 692	6 469	926
24		785 236	558 992	180 554	45 690	25 984	11 841	6 685	1 180
25		1 105 942	674 429	376 414	55 099	29 427	18 587	5 869	1 217
24 *Dec*		785 236	558 992	180 554	45 690	25 984	11 841	6 685	1 180
25 *Jan*		832 091	579 024	204 772	48 295	27 294	12 898	6 745	1 358
Feb		884 522	592 819	243 849	47 855	27 097	13 152	6 406	1 199
Mar		869 968	575 169	245 705	49 094	26 657	14 638	6 475	1 324
Apr		882 167	592 351	239 353	50 463	26 959	15 543	6 568	1 393
May		928 880	610 295	266 591	51 994	27 998	16 159	6 347	1 489
Jun		916 283	601 227	262 009	53 046	28 765	16 596	6 214	1 472
Jul		943 730	599 730	290 039	53 961	29 413	16 868	6 208	1 472
Aug		971 436	610 035	306 690	54 711	29 584	17 404	6 272	1 452
Sep		1 001 465	620 835	325 068	55 561	29 601	18 279	6 277	1 404
Oct		1 033 041	646 384	331 637	55 019	29 833	17 741	6 193	1 252
Nov		1 044 154	641 663	347 955	54 536	29 257	18 233	5 803	1 243
Dec		1 105 942	674 429	376 414	55 099	29 427	18 587	5 869	1 217
26 *Jan*		1 126 869	681 340	396 922	48 607	29 440	11 881	6 006	1 280
Feb		1 156 125	723 089	381 738	51 298	31 656	12 164	6 100	1 378
Mar		1 083 375	682 908	349 583	50 884	31 878	11 745	5 978	1 282
Apr		1 125 348	700 412	371 789	53 147	32 837	12 829	6 185	1 295
May		1 156 820	716 050	387 542	53 228	33 314	12 386	6 229	1 300
Jun		1 218 726	739 619	424 221	54 886	33 864	13 334	6 379	1 308
Jul		1 234 563	735 278	443 577	55 709	33 752	13 655	6 913	1 389
Aug		1 253 576	734 952	463 874	54 751	32 710	13 766	6 832	1 443
Sep	P	1 214 356	714 205	447 800	52 350	31 618	13 008	6 375	1 350

21. SECURITIES ISSUES STATISTICS
Total economy

21.02 Listed shares. Breakdown by sector and subsectors. Gross issuances and redemptions. Market value.

EUR millions

		Total economy		Non financial corporations		Monetary financial institutions (MFIs)		Financial corporations other than MFIs			
								Total		of which	
										Other financial intermediaries,except insurance corporations and pension funds	
		Gross issuances	Redemptions	Gross issuances	Redemptions	Gross issuances	Redemptions	Gross issuances	Redemptions	Gross issuances	Redemptions
		1=3+5+7	2=4+6+8	3	4	5	6	7	8	9	10
23		2 893	31 563	2 568	25 501	-	6 056	325	6	325	1
24		3 262	9 957	1 525	3 028	-	6 828	1 737	102	1 737	91
25		5 175	6 865	4 654	2 369	-	4 469	522	27	522	2
24 *Dec*		190	2 023	149	9	-	2 014	41	-	41	-
25 *Jan*		65	225	51	225	-	-	14	-	14	-
Feb		187	-	118	-	-	-	69	-	69	-
Mar		141	144	47	0	-	143	94	-	94	-
Apr		107	3	106	3	-	-	1	-	1	-
May		231	669	79	-	-	669	151	-	151	-
Jun		288	2 192	269	44	-	2 146	19	2	19	2
Jul		3 349	-	3 349	-	-	-	0	-	0	-
Aug		-	-	-	-	-	-	-	-	-	-
Sep		47	1 355	17	457	-	873	29	25	29	0
Oct		257	-	170	-	-	-	87	-	87	-
Nov		76	1 640	26	1 640	-	-	50	-	50	-
Dec		427	638	421	-	-	638	6	-	6	-
26 *Jan*		160	3 741	107	381	-	3 278	53	82	21	61
Feb		288	7	160	7	-	-	128	-	128	-
Mar		800	22	17	-	-	-	783	22	783	13
Apr		203	2 060	1	650	-	1 410	202	-	202	-
May		1 149	1 160	1 125	597	-	564	24	-	24	-
Jun		499	423	430	-	-	420	69	3	69	3
Jul		37	4 227	35	2 778	-	1 278	2	171	2	171
Aug		4 320	1 383	143	948	4 177	435	-	-	-	-
Sep	P	14	5 748	9	32	-	5 704	5	12	5	-

21. SECURITIES ISSUES STATISTICS
Total economy

21.03 Listed shares. Breakdown by sector and subsectors. Revaluations.

EUR millions

		Total economy	Non financial corporations	Monetary financial institutions (MFIs)	Financial corporations other than MFIs				
					Total	Other financial intermediaries except Insurance corporations and Pension funds	Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporations
		1=2+3+4	2	3	4=5+6+7+8	5	6	7	8
23		119 970	84 990	32 965	2 015	422	572	1 218	-197
24		82 629	43 482	36 276	2 871	245	2 149	224	254
25		328 099	119 559	200 321	8 218	2 227	6 746	-792	37
24	*Dec*	-5 554	-10 802	5 774	-526	-391	-85	-60	11
25	*Jan*	46 548	20 190	24 218	2 140	845	1 057	59	179
	Feb	51 188	12 633	39 077	-523	-279	254	-339	-159
	Mar	-14 588	-17 706	1 991	1 126	-553	1 486	70	124
	Apr	12 127	17 093	-6 352	1 386	318	905	92	70
	May	52 081	22 822	27 907	1 352	860	616	-220	96
	Jun	-9 569	-7 774	-2 436	642	356	437	-133	-17
	Jul	21 708	-7 014	28 030	692	425	272	-6	-
	Aug	27 700	10 277	16 650	772	193	536	64	-20
	Sep	34 156	14 063	19 252	842	-15	875	30	-48
	Oct	31 552	25 401	6 569	-418	357	-538	-84	-152
	Nov	12 800	-3 182	16 318	-335	-428	492	-390	-9
	Dec	62 395	32 757	29 096	542	149	353	66	-26
26	*Jan*	29 872	7 180	23 786	-1 094	35	-1 306	113	63
	Feb	27 419	40 030	-15 184	2 573	2 098	283	94	98
	Mar	-73 518	-40 124	-32 155	-1 239	-612	-419	-112	-96
	Apr	43 886	18 156	23 616	2 114	810	1 084	207	13
	May	30 976	14 599	16 317	60	455	-443	43	4
	Jun	61 438	23 021	37 099	1 317	281	949	79	9
	Jul	18 483	-3 014	20 634	864	-71	320	534	81
	Aug	17 149	934	17 172	-958	-1 042	111	-81	54
	Sep P	-33 295	-20 420	-10 369	-2 506	-1 210	-758	-444	-94

21. SECURITIES ISSUES STATISTICS
Total economy

21.6 Debt securities. Total. Outstanding amount. Breakdown by sector. Face value.

EUR millions

		Total economy	General government			Financial institutions				Non financial corporations
			Total	Central government	State and local government	Total	Monetary financial institutions (MFIs)	Financial corporations other than MFIs		
								Total	of which: Vehicles engaged in securitisation	
		1=2+5+9	2=3+4	3	4	5=6+7	6	7	8	9
22		2 027 828	1 323 249	1 277 768	45 481	572 101	419 734	152 366	137 522	132 479
23		2 144 754	1 406 620	1 359 551	47 069	608 924	463 070	145 853	130 238	129 210
24		2 217 569	1 469 160	1 420 834	48 326	600 872	466 248	134 624	120 003	147 537
25		2 260 152	1 534 048	1 483 555	50 493	580 239	455 954	124 285	107 435	145 865
25	*Apr*	2 225 810	1 509 445	1 460 947	48 498	573 856	444 702	129 154	114 533	142 510
	May	2 224 951	1 504 954	1 455 466	49 488	576 184	448 164	128 019	113 987	143 813
	Jun	2 257 567	1 530 911	1 479 961	50 950	582 675	457 850	124 825	110 205	143 981
	Jul	2 256 018	1 521 362	1 470 433	50 929	587 626	463 798	123 828	109 145	147 030
	Aug	2 254 558	1 526 304	1 475 539	50 766	581 751	459 658	122 094	107 474	146 502
	Sep	2 262 922	1 536 673	1 485 963	50 711	580 511	455 543	124 968	109 140	145 737
	Oct	2 252 897	1 520 180	1 469 642	50 538	585 180	459 648	125 531	108 394	147 537
	Nov	2 266 196	1 530 079	1 479 571	50 508	587 590	463 266	124 324	107 410	148 527
	Dec	2 260 152	1 534 048	1 483 555	50 493	580 239	455 954	124 285	107 435	145 865
26	*Jan*	2 271 916	1 544 646	1 494 101	50 545	577 971	453 865	124 106	106 471	149 299
	Feb	2 294 294	1 561 965	1 508 436	53 529	581 877	457 315	124 561	106 894	150 452
	Mar	2 323 146	1 580 066	1 527 212	52 854	591 226	466 386	124 840	107 035	151 854
	Apr	2 316 360	1 572 347	1 519 495	52 851	596 137	471 197	124 940	106 781	147 876
	May	2 305 753	1 563 909	1 511 060	52 849	592 912	466 805	126 107	108 539	148 931
	Jun	2 343 514	1 592 043	1 536 195	55 848	600 855	476 383	124 472	106 734	150 617
	Jul	2 330 598	1 579 690	1 523 968	55 722	599 823	474 421	125 402	107 541	151 085
	Aug	2 334 529	1 586 801	1 531 091	55 710	597 407	472 599	124 808	105 929	150 321
	Sep	2 364 827	1 603 500	1 549 804	53 696	609 141	486 106	123 035	103 950	152 185

21. SECURITIES ISSUES STATISTICS
Total economy

21.7 Debt securities. Total. Outstanding amount. Breakdown by sector. Market value.

EUR millions

	Total economy	General government			Financial institutions				Non financial corporations
		Total	Central government	State and local government	Total	Monetary financial institutions (MFIs)	Financial corporations other than MFIs		
							Total	of which: Vehicles engaged in securitisation	
	1=2+5+9	2=3+4	3	4	5=6+7	6	7	8	9
22	1 939 568	1 263 628	1 222 178	41 450	555 368	406 624	148 744	135 687	120 572
23	2 109 379	1 380 735	1 335 990	44 745	605 205	461 238	143 967	129 299	123 440
24	2 201 978	1 451 249	1 404 465	46 784	605 655	471 753	133 902	119 613	145 073
25	2 242 582	1 509 672	1 460 903	48 769	588 230	464 574	123 656	107 094	144 680
25 *Apr*	2 214 438	1 494 850	1 448 066	46 784	579 631	450 907	128 724	114 336	139 958
May	2 215 241	1 491 233	1 443 424	47 809	582 371	454 898	127 473	113 655	141 637
Jun	2 246 831	1 515 584	1 466 395	49 189	589 277	465 206	124 071	109 672	141 970
Jul	2 231 536	1 493 070	1 444 059	49 010	594 621	471 316	123 305	108 774	143 845
Aug	2 233 521	1 498 267	1 449 331	48 936	589 950	468 278	121 671	107 164	145 305
Sep	2 248 258	1 515 187	1 466 179	49 008	588 470	463 975	124 495	108 767	144 601
Oct	2 241 223	1 500 570	1 451 462	49 108	593 778	468 582	125 196	108 160	146 875
Nov	2 255 032	1 511 152	1 462 213	48 938	596 216	472 324	123 892	107 195	147 665
Dec	2 242 582	1 509 672	1 460 903	48 769	588 230	464 574	123 656	107 094	144 680
26 *Jan*	2 258 370	1 523 243	1 474 189	49 054	586 632	462 889	123 743	106 339	148 494
Feb	2 299 902	1 558 133	1 505 537	52 596	591 342	466 991	124 352	106 828	150 427
Mar	2 286 344	1 545 530	1 494 696	50 834	592 133	467 979	124 154	106 712	148 682
Apr	2 280 352	1 534 758	1 484 354	50 405	600 284	476 005	124 279	106 417	145 310
May	2 283 032	1 538 014	1 487 186	50 828	598 284	472 763	125 521	108 182	146 734
Jun	2 330 414	1 575 859	1 521 783	54 076	605 715	481 869	123 846	106 294	148 840
Jul	2 286 144	1 534 297	1 481 060	53 237	603 889	479 066	124 823	107 233	147 958
Aug	2 284 030	1 535 810	1 482 764	53 047	601 204	476 957	124 247	105 634	147 016
Sep	2 282 456	1 528 625	1 478 456	50 168	606 946	484 852	122 093	103 511	146 886

21. SECURITIES ISSUES STATISTICS
Total economy

21.8 Debt securities. Total. Gross issuances. Breakdown by sector. Market value.

EUR millions

	Total economy	General government			Financial institutions				Non financial corporations
		Total	Central government	State and local government	Total	Monetary financial institutions (MFIs)	Financial corporations other than MFIs		
							Total	of which: Vehicles engaged in securitisation	
	1=2+5+9	2=3+4	3	4	5=6+7	6	7	8	9
23	571 173	307 683	301 787	5 895	214 505	191 122	23 383	20 930	48 986
24	549 231	327 551	320 897	6 653	170 880	144 890	25 989	22 074	50 801
25	558 156	337 873	330 602	7 271	172 422	143 947	28 474	22 163	47 862
25 *J-S*	438 490	272 022	265 298	6 724	130 671	108 413	22 257	17 285	35 797
26 *J-S*	462 327	275 955	268 488	7 468	145 338	125 957	19 381	13 394	41 034
25 *Jul*	47 619	25 720	25 544	176	15 563	14 487	1 076	457	6 337
Aug	23 684	17 046	16 842	204	5 806	5 499	307	253	832
Sep	43 438	24 530	24 380	150	15 054	9 509	5 544	4 141	3 855
Oct	37 011	20 403	20 253	150	11 605	10 267	1 338	1 134	5 004
Nov	44 412	20 976	20 829	148	19 991	17 908	2 083	1 116	3 445
Dec	38 243	24 472	24 222	250	10 156	7 359	2 796	2 628	3 615
26 *Jan*	63 293	41 412	41 212	200	14 960	13 601	1 359	267	6 922
Feb	49 361	33 343	30 201	3 143	11 069	8 378	2 691	2 579	4 949
Mar	57 601	30 392	30 236	156	23 068	20 430	2 638	2 433	4 141
Apr	50 173	27 314	27 162	152	19 962	17 912	2 051	931	2 897
May	48 238	27 869	27 712	157	14 194	9 292	4 903	3 966	6 176
Jun	66 050	41 276	38 130	3 146	18 834	17 827	1 006	422	5 940
Jul	39 261	24 744	24 524	220	10 765	7 744	3 020	2 209	3 752
Aug	28 235	19 052	18 896	156	8 240	7 179	1 062	252	943
Sep	60 115	30 554	30 415	139	24 247	23 595	651	334	5 315

21. SECURITIES ISSUES STATISTICS
Total economy

21.9 Debt securities. Total. Net issuances. Breakdown by sector. Market value.

EUR millions

	Total economy	General government			Financial institutions				Non financial corporations
		Total	Central government	State and local government	Total	Monetary financial institutions (MFIs)	Financial corporations other than MFIs		
							Total	of which: Vehicles engaged in securitisation	
	1=2+5+9	2=3+4	3	4	5=6+7	6	7	8	9
23	109 094	72 779	71 063	1 716	40 234	47 125	-6 891	-6 820	-3 918
24	67 064	63 343	62 026	1 316	-9 285	1 729	-11 014	-10 019	13 005
25	55 857	67 537	65 233	2 303	-11 617	-1 099	-10 518	-11 964	-62
25 *J-S*	60 271	72 908	70 497	2 411	-12 298	-3 138	-9 160	-10 674	-338
26 *J-S*	104 653	74 548	71 349	3 199	24 885	25 951	-1 066	-3 087	5 220
25 *Jul*	-12 133	-18 293	-18 285	-9	3 420	4 310	-889	-913	2 740
Aug	4 544	8 134	8 185	-51	-3 657	-2 098	-1 559	-1 577	67
Sep	10 730	13 546	13 592	-47	-1 996	-4 830	2 834	1 633	-819
Oct	-18 859	-23 682	-23 463	-219	3 191	3 675	-484	-613	1 632
Nov	15 557	11 754	11 726	27	2 763	3 839	-1 075	-884	1 040
Dec	-1 112	6 558	6 473	84	-5 274	-5 475	201	206	-2 396
26 *Jan*	10 140	8 894	8 777	117	-2 171	-2 274	103	-811	3 417
Feb	24 234	20 420	17 376	3 044	2 642	2 127	515	471	1 172
Mar	28 690	20 220	20 843	-623	7 277	7 094	183	75	1 194
Apr	-7 676	-9 476	-9 037	-439	5 841	5 678	163	-208	-4 041
May	-10 113	-7 712	-7 746	34	-3 337	-4 537	1 200	1 784	936
Jun	40 217	32 366	29 305	3 061	6 414	8 153	-1 739	-1 854	1 437
Jul	-19 155	-19 854	-19 749	-105	123	-986	1 109	952	575
Aug	8 272	10 195	10 083	112	-1 177	-441	-737	-1 501	-746
Sep	30 044	19 495	21 498	-2 003	9 273	11 136	-1 863	-1 996	1 276

21. SECURITIES ISSUES STATISTICS
Total economy

21.10 Debt securities. Total. Revaluations. Breakdown by sector. Market value.

EUR millions

	Total economy	General government	Monetary financial institutions (MFIs)	Financial corporations other than MFIs	Non financial corporations
	1=2+3+4+5	2	3	4	5
23	63 737	46 634	8 760	1 474	6 869
24	25 251	10 143	8 871	1 357	4 879
25	-14 625	-8 493	-5 775	-110	-247
25 *J-S*	-12 816	-8 400	-4 418	62	-59
26 *J-S*	-65 035	-55 458	-5 495	-321	-3 760
25 *Jul*	-3 131	-4 190	1 792	127	-860
Aug	-2 459	-2 925	-893	-34	1 394
Sep	3 959	3 380	423	41	115
Oct	10 621	9 071	913	30	608
Nov	-1 525	-1 166	-19	-91	-249
Dec	-10 906	-7 997	-2 250	-111	-547
26 *Jan*	5 865	4 710	668	78	408
Feb	17 351	14 483	1 987	125	755
Mar	-42 103	-32 761	-6 105	-336	-2 901
Apr	1 548	-1 295	2 230	55	557
May	12 895	10 967	1 339	99	489
Jun	7 302	5 479	1 026	105	693
Jul	-25 044	-21 708	-1 762	-117	-1 457
Aug	-10 938	-8 654	-1 648	-80	-557
Sep	-31 910	-26 681	-3 231	-251	-1 747

21. SECURITIES ISSUES STATISTICS
Total economy

21.11 Debt securities. Outstanding amount. Breakdown by sector and currency. Face value.

EUR millions

	Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies
	1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
22	1 935 590	92 238	1 322 296	953	346 168	73 567	150 097	2 269	117 030	15 449
23	2 041 902	102 851	1 405 701	919	378 904	84 167	143 090	2 763	114 208	15 002
24	2 103 380	114 189	1 468 214	946	370 982	95 266	132 013	2 611	132 172	15 366
25	2 154 934	105 218	1 533 196	852	367 768	88 187	122 301	1 984	131 669	14 195
25 *Apr*	2 119 137	106 673	1 508 544	900	355 645	89 057	126 780	2 374	128 168	14 342
May	2 118 939	106 012	1 504 052	901	359 836	88 328	125 641	2 378	129 409	14 404
Jun	2 152 457	105 110	1 530 035	876	369 953	87 897	122 523	2 303	129 947	14 035
Jul	2 145 946	110 072	1 520 478	884	371 556	92 242	121 462	2 366	132 450	14 579
Aug	2 148 088	106 471	1 525 433	871	370 672	88 986	119 785	2 309	132 198	14 304
Sep	2 157 646	105 276	1 535 809	865	367 728	87 815	122 674	2 294	131 436	14 302
Oct	2 147 943	104 954	1 519 316	864	372 258	87 390	123 217	2 314	133 152	14 385
Nov	2 158 594	107 602	1 529 219	861	372 923	90 343	122 310	2 014	134 141	14 385
Dec	2 154 934	105 218	1 533 196	852	367 768	88 187	122 301	1 984	131 669	14 195
26 *Jan*	2 165 065	106 851	1 543 799	847	363 890	89 975	122 154	1 951	135 222	14 077
Feb	2 184 982	109 312	1 561 115	850	364 670	92 645	122 581	1 980	136 616	13 836
Mar	2 209 752	113 394	1 579 204	861	369 853	96 534	122 780	2 060	137 915	13 940
Apr	2 197 752	118 608	1 571 494	853	369 256	101 941	122 910	2 030	134 093	13 783
May	2 183 358	122 395	1 563 053	856	361 114	105 691	124 081	2 026	135 109	13 822
Jun	2 216 089	127 425	1 591 174	869	366 786	109 597	122 399	2 072	135 729	14 888
Jul	2 203 434	127 164	1 578 825	865	365 089	109 332	123 356	2 047	136 164	14 920
Aug	2 206 040	128 489	1 585 940	861	361 876	110 723	122 772	2 036	135 452	14 868
Sep	2 231 444	133 383	1 602 622	878	370 773	115 333	120 955	2 080	137 093	15 092

21. SECURITIES ISSUES STATISTICS
Total economy

21.12 Debt securities. Outstanding amount. Breakdown by sector and currency. Market value.

EUR millions

	Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies
	1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
22	1 852 824	86 744	1 262 673	954	336 219	70 404	146 790	1 955	107 142	13 430
23	2 008 125	101 255	1 379 772	963	377 596	83 641	141 471	2 496	109 285	14 155
24	2 087 767	114 211	1 450 307	943	375 659	96 094	131 446	2 457	130 355	14 718
25	2 134 538	108 044	1 508 821	851	373 136	91 437	121 750	1 907	130 832	13 848
25 *Apr*	2 106 696	107 742	1 493 940	909	360 163	90 744	126 400	2 323	126 192	13 765
May	2 108 141	107 100	1 490 339	894	364 784	90 114	125 147	2 326	127 871	13 765
Jun	2 139 803	107 028	1 514 701	884	374 876	90 330	121 853	2 218	128 374	13 597
Jul	2 119 248	112 288	1 492 179	891	376 416	94 900	120 995	2 310	129 658	14 187
Aug	2 124 427	109 094	1 497 385	882	376 344	91 934	119 401	2 271	131 297	14 008
Sep	2 140 055	108 203	1 514 305	882	372 991	90 984	122 206	2 290	130 554	14 047
Oct	2 133 262	107 961	1 499 688	882	377 970	90 612	122 866	2 330	132 738	14 137
Nov	2 144 441	110 591	1 510 284	868	378 717	93 607	121 920	1 972	133 520	14 144
Dec	2 134 538	108 044	1 508 821	851	373 136	91 437	121 750	1 907	130 832	13 848
26 *Jan*	2 148 715	109 655	1 522 395	848	369 811	93 078	121 849	1 894	134 659	13 835
Feb	2 187 293	112 609	1 557 260	872	370 927	96 063	122 423	1 929	136 683	13 744
Mar	2 171 303	115 041	1 544 661	868	369 237	98 742	122 115	2 039	135 290	13 391
Apr	2 159 840	120 513	1 533 917	842	371 685	104 321	122 248	2 030	131 990	13 320
May	2 158 459	124 572	1 537 168	845	364 514	108 249	123 511	2 010	133 266	13 468
Jun	2 200 619	129 795	1 574 996	862	369 504	112 365	121 810	2 036	134 308	14 532
Jul	2 157 436	128 708	1 533 450	847	367 510	111 556	122 801	2 022	133 675	14 282
Aug	2 153 706	130 324	1 534 967	844	363 846	113 110	122 225	2 022	132 668	14 348
Sep	2 149 069	133 387	1 527 779	846	368 451	116 401	120 022	2 072	132 817	14 069

21. SECURITIES ISSUES STATISTICS
Total economy

21.13 Debt securities. Gross issuances. Breakdown by sector and currency. Market value.

EUR millions

	Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies
	1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
23	501 511	69 663	307 636	46	122 945	68 176	22 732	651	48 197	789
24	499 485	49 746	327 504	46	97 774	47 117	25 703	286	48 504	2 296
25	520 419	37 737	337 828	45	107 755	36 192	28 267	208	46 569	1 293
25 *J-S*	412 620	25 870	271 988	34	83 855	24 558	22 094	163	34 682	1 115
26 *J-S*	417 747	44 580	275 923	32	83 248	42 709	19 244	136	39 332	1 702
25 *Jul*	43 100	4 519	25 716	4	10 530	3 958	1 060	15	5 794	542
Aug	22 567	1 117	17 042	4	4 460	1 039	292	15	772	60
Sep	41 273	2 165	24 526	4	7 450	2 060	5 530	14	3 767	88
Oct	34 683	2 328	20 399	4	8 017	2 250	1 323	15	4 944	60
Nov	38 409	6 003	20 973	4	11 978	5 930	2 071	12	3 387	58
Dec	34 707	3 536	24 468	4	3 905	3 455	2 779	18	3 556	59
26 *Jan*	60 138	3 155	41 408	4	10 520	3 081	1 347	12	6 863	59
Feb	46 746	2 615	33 340	3	6 014	2 364	2 680	11	4 711	237
Mar	52 519	5 081	30 388	4	15 462	4 968	2 596	43	4 074	67
Apr	41 737	8 435	27 310	4	9 547	8 364	2 039	12	2 841	56
May	42 672	5 567	27 865	4	3 798	5 493	4 890	12	6 118	58
Jun	59 992	6 058	41 272	4	12 678	5 149	995	12	5 046	893
Jul	36 439	2 822	24 741	4	5 148	2 596	3 008	12	3 541	211
Aug	23 861	4 374	19 048	4	2 882	4 297	1 050	12	882	61
Sep	53 642	6 473	30 550	4	17 198	6 397	639	12	5 255	60

21. SECURITIES ISSUES STATISTICS
Total economy

21.14 Debt securities. Net issuances. Breakdown by sector and currency. Market value.

EUR millions

	Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies
	1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
23	94 791	14 303	72 779	0	33 167	13 958	-7 327	436	-3 828	-91
24	58 739	8 325	63 342	1	-6 888	8 618	-10 718	-296	13 002	3
25	53 364	2 493	67 536	0	-3 584	2 485	-10 217	-302	-371	309
25 *J-S*	58 875	1 396	72 898	10	-4 132	994	-9 196	36	-695	357
26 *J-S*	80 913	23 740	74 538	10	2 697	23 254	-1 124	59	4 803	417
25 *Jul*	-15 020	2 887	-18 297	4	1 744	2 566	-905	15	2 438	302
Aug	6 033	-1 489	8 130	4	-530	-1 567	-1 574	15	7	60
Sep	12 082	-1 352	13 545	0	-3 548	-1 282	2 832	2	-747	-73
Oct	-17 837	-1 022	-23 680	-2	4 695	-1 019	-499	15	1 648	-16
Nov	12 784	2 773	11 763	-9	762	3 077	-752	-323	1 011	29
Dec	-458	-654	6 556	2	-4 908	-566	230	-29	-2 335	-61
26 *Jan*	8 198	1 942	8 890	4	-4 163	1 889	91	12	3 380	38
Feb	23 107	1 127	20 417	3	642	1 485	505	11	1 544	-372
Mar	26 734	1 956	20 216	4	4 928	2 167	140	42	1 450	-256
Apr	-13 481	5 805	-9 461	-15	-118	5 796	151	12	-4 053	12
May	-13 823	3 710	-7 716	4	-8 226	3 689	1 221	-21	898	38
Jun	37 008	3 209	32 364	2	5 731	2 422	-1 706	-32	620	817
Jul	-19 881	726	-19 857	4	-1 513	527	1 097	12	392	183
Aug	5 697	2 575	10 192	4	-2 939	2 499	-749	12	-807	61
Sep	27 355	2 689	19 494	1	8 356	2 780	-1 875	12	1 379	-103

21. SECURITIES ISSUES STATISTICS
Total economy

21.15 Debt securities. Outstanding amount. Breakdown by sector of the issuer and maturity. Face value.

EUR millions

	Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
	1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
22	1 916 048	111 780	1 255 290	67 960	386 400	33 334	151 246	1 120	123 112	9 366
23	2 021 067	123 687	1 330 681	75 939	421 353	41 717	144 163	1 691	124 870	4 339
24	2 095 357	122 212	1 383 539	85 621	436 674	29 574	132 883	1 741	142 261	5 276
25	2 140 568	119 584	1 454 505	79 542	423 223	32 732	122 567	1 718	140 274	5 591
25 *Apr*	2 110 581	115 229	1 429 820	79 624	416 300	28 401	127 719	1 436	136 742	5 768
May	2 108 792	116 158	1 424 794	80 160	419 428	28 736	126 599	1 421	137 972	5 842
Jun	2 138 610	118 957	1 450 752	80 159	426 485	31 365	123 347	1 479	138 026	5 955
Jul	2 139 577	116 440	1 447 522	73 840	430 331	33 467	122 210	1 618	139 514	7 516
Aug	2 139 417	115 141	1 452 507	73 797	427 131	32 527	120 516	1 577	139 263	7 240
Sep	2 149 049	113 873	1 463 375	73 299	423 175	32 369	123 517	1 451	138 983	6 754
Oct	2 132 521	120 376	1 440 543	79 637	427 445	32 204	123 983	1 549	140 550	6 987
Nov	2 144 953	121 243	1 451 236	78 844	429 450	33 816	122 619	1 705	141 649	6 878
Dec	2 140 568	119 584	1 454 505	79 542	423 223	32 732	122 567	1 718	140 274	5 591
26 *Jan*	2 144 133	127 783	1 457 571	87 075	420 493	33 372	122 603	1 503	143 466	5 834
Feb	2 168 566	125 728	1 478 305	83 660	423 303	34 013	123 010	1 551	143 948	6 505
Mar	2 196 278	126 868	1 496 010	84 056	431 937	34 449	123 346	1 494	144 985	6 870
Apr	2 187 406	128 954	1 487 411	84 935	435 263	35 933	123 412	1 528	141 319	6 558
May	2 175 061	130 692	1 477 473	86 436	430 602	36 203	124 705	1 402	142 281	6 650
Jun	2 210 910	132 604	1 504 638	87 405	438 606	37 777	123 089	1 382	144 577	6 040
Jul	2 188 728	141 870	1 484 217	95 473	436 562	37 858	123 830	1 572	144 118	6 966
Aug	2 191 271	143 259	1 490 398	96 403	433 982	38 617	123 289	1 520	143 602	6 719
Sep	2 224 891	139 936	1 511 231	92 269	446 949	39 157	121 445	1 591	145 267	6 919

21. SECURITIES ISSUES STATISTICS
Total economy

21.16 Debt securities. Outstanding amount. Breakdown by sector of the issuer and maturity. Market value.

EUR millions

	Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
	1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
22	1 828 762	110 806	1 196 275	67 352	373 612	33 012	147 645	1 099	111 231	9 341
23	1 987 331	122 048	1 305 782	74 953	420 106	41 132	142 303	1 664	119 140	4 300
24	2 080 751	121 227	1 366 270	84 979	442 459	29 295	132 180	1 723	139 843	5 230
25	2 123 807	118 776	1 430 694	78 978	432 026	32 548	121 952	1 704	139 134	5 546
25 *Apr*	2 099 998	114 440	1 415 651	79 199	422 707	28 200	127 296	1 428	134 344	5 613
May	2 099 736	115 505	1 411 523	79 710	426 296	28 602	126 062	1 411	135 854	5 782
Jun	2 128 585	118 247	1 435 944	79 640	433 964	31 242	122 601	1 470	136 075	5 895
Jul	2 117 799	113 737	1 419 683	73 387	438 473	32 843	121 707	1 598	137 936	5 909
Aug	2 119 031	114 490	1 424 951	73 316	435 860	32 418	120 110	1 561	138 110	7 195
Sep	2 135 058	113 200	1 442 430	72 757	431 678	32 298	123 058	1 437	137 893	6 708
Oct	2 121 493	119 730	1 421 438	79 131	436 456	32 126	123 662	1 534	139 936	6 939
Nov	2 134 540	120 492	1 432 826	78 325	438 674	33 651	122 206	1 685	140 834	6 831
Dec	2 123 807	118 776	1 430 694	78 978	432 026	32 548	121 952	1 704	139 134	5 546
26 *Jan*	2 131 360	127 010	1 436 710	86 534	429 691	33 198	122 250	1 493	142 709	5 786
Feb	2 174 957	124 945	1 475 045	83 088	433 126	33 864	122 812	1 540	143 973	6 454
Mar	2 160 470	125 874	1 462 210	83 319	433 727	34 252	122 670	1 484	141 863	6 819
Apr	2 152 517	127 835	1 450 588	84 170	440 372	35 633	122 757	1 522	138 800	6 510
May	2 153 450	129 582	1 452 369	85 645	436 817	35 946	124 130	1 390	140 133	6 601
Jun	2 199 079	131 335	1 489 315	86 544	444 440	37 429	122 472	1 374	142 852	5 988
Jul	2 145 541	140 604	1 439 669	94 628	441 546	37 520	123 274	1 550	141 052	6 906
Aug	2 142 004	142 026	1 440 287	95 523	438 626	38 330	122 748	1 499	140 343	6 673
Sep	2 143 747	138 709	1 437 205	91 419	445 997	38 855	120 522	1 571	140 023	6 863

21. SECURITIES ISSUES STATISTICS
Total economy

21.17 Debt securities. Gross issuances. Breakdown by sector of the issuer and maturity. Market value.

EUR millions

	Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
	1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
23	351 069	220 104	217 620	90 062	96 014	95 108	21 442	1 941	15 993	32 993
24	370 704	178 527	224 052	103 498	92 517	52 373	23 425	2 565	30 710	20 090
25	378 323	179 833	236 276	101 597	90 347	53 600	26 202	2 272	25 498	22 364
25 *J-S*	310 151	128 339	202 764	69 258	68 114	40 300	20 658	1 599	18 615	17 182
26 *J-S*	323 838	138 488	198 122	77 833	84 512	41 445	17 605	1 776	23 600	17 434
25 *Jul*	35 391	12 228	23 526	2 193	8 821	5 666	312	764	2 732	3 604
Aug	11 192	12 492	8 246	8 800	2 259	3 240	275	32	412	420
Sep	27 942	15 496	15 505	9 025	5 336	4 173	5 507	38	1 594	2 261
Oct	24 151	12 861	13 982	6 421	6 588	3 679	1 165	172	2 415	2 589
Nov	29 441	14 971	13 403	7 574	12 669	5 239	1 601	482	1 769	1 676
Dec	14 581	23 662	6 127	18 345	2 977	4 383	2 779	18	2 699	917
26 *Jan*	48 980	14 313	33 852	7 560	8 746	4 855	1 334	24	5 048	1 874
Feb	34 918	14 443	24 106	9 238	5 440	2 938	2 589	102	2 784	2 164
Mar	40 667	16 934	21 424	8 967	14 749	5 681	2 602	36	1 892	2 249
Apr	31 985	18 187	17 671	9 643	11 178	6 733	1 948	103	1 188	1 709
May	32 106	16 133	17 422	10 447	5 703	3 589	4 429	473	4 551	1 624
Jun	49 845	16 204	31 755	9 521	13 089	4 738	954	52	4 047	1 893
Jul	23 397	15 864	16 682	8 062	3 593	4 151	2 221	799	900	2 852
Aug	14 625	13 610	9 374	9 677	3 683	3 496	1 035	27	532	411
Sep	47 315	12 800	25 836	4 718	18 331	5 264	492	160	2 657	2 658

21. SECURITIES ISSUES STATISTICS
Total economy

21.18 Debt securities. Net issuances. Breakdown by sector of the issuer and maturity. Market value.

EUR millions

	Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
	1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
23	96 174	12 921	65 779	7 000	36 942	10 183	-7 446	555	899	-4 817
24	67 957	-893	53 284	10 059	13 659	-11 929	-11 061	47	12 076	930
25	57 221	-1 363	73 062	-5 526	-5 013	3 914	-10 502	-17	-327	265
25 *J-S*	67 421	-7 150	84 712	-11 805	-6 607	3 468	-8 876	-284	-1 808	1 470
26 *J-S*	85 662	18 992	62 024	12 524	19 939	6 012	-986	-79	4 685	535
25 *Jul*	-9 564	-2 568	-12 152	-6 141	2 420	1 890	-1 019	129	1 187	1 554
Aug	5 746	-1 202	8 224	-90	-1 289	-808	-1 521	-38	333	-266
Sep	12 301	-1 571	14 151	-605	-4 485	-345	2 959	-125	-324	-495
Oct	-25 303	6 444	-30 078	6 396	3 913	-238	-581	97	1 443	189
Nov	14 762	796	12 513	-759	2 330	1 509	-1 230	154	1 149	-108
Dec	341	-1 452	5 915	642	-4 650	-825	185	16	-1 110	-1 286
26 *Jan*	2 003	8 136	1 372	7 522	-2 861	587	316	-213	3 177	240
Feb	26 519	-2 285	23 896	-3 476	1 640	487	466	49	517	655
Mar	27 792	898	19 881	339	6 893	201	238	-55	781	413
Apr	-9 755	2 079	-10 231	755	3 963	1 715	128	35	-3 615	-426
May	-11 786	1 673	-9 105	1 393	-4 850	313	1 328	-128	841	95
Jun	38 600	1 617	31 405	961	6 865	1 288	-1 721	-18	2 050	-613
Jul	-28 549	9 394	-27 916	8 062	-1 167	181	882	227	-348	924
Aug	7 022	1 250	9 218	977	-1 363	923	-687	-50	-145	-601
Sep	33 816	-3 772	23 506	-4 011	10 819	317	-1 937	74	1 428	-152

21. SECURITIES ISSUES STATISTICS
Total economy

21.19 Debt securities. Outstanding amount. Breakdown by sector and type of remuneration. Face value.

EUR millions

	Total economy	General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
		Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate
	1	2	3	4	5	6	7	8	9
22	2 027 828	1 225 257	97 992	241 816	177 919	41 945	110 422	128 528	3 951
23	2 144 754	1 306 414	100 206	275 285	187 786	46 155	99 698	124 420	4 789
24	2 217 569	1 372 882	96 278	273 720	192 527	41 571	93 053	140 731	6 806
25	2 260 152	1 431 352	102 695	260 327	195 627	32 678	91 607	137 866	7 999
25 *Apr*	2 225 810	1 411 357	98 088	255 725	188 976	39 115	90 039	135 561	6 949
May	2 224 951	1 406 193	98 760	258 612	189 553	35 048	92 971	137 031	6 782
Jun	2 257 567	1 431 503	99 408	261 276	196 574	32 504	92 321	137 273	6 708
Jul	2 256 018	1 421 232	100 131	265 785	198 013	32 449	91 379	140 307	6 723
Aug	2 254 558	1 425 684	100 621	262 190	197 468	31 865	90 229	139 780	6 723
Sep	2 262 922	1 435 409	101 265	258 890	196 653	32 665	92 303	138 985	6 752
Oct	2 252 897	1 418 323	101 856	258 887	200 762	33 743	91 788	140 781	6 756
Nov	2 266 196	1 427 689	102 390	262 605	200 661	33 117	91 207	140 768	7 758
Dec	2 260 152	1 431 352	102 695	260 327	195 627	32 678	91 607	137 866	7 999
26 *Jan*	2 271 916	1 441 066	103 579	259 851	194 014	33 226	90 879	139 726	9 574
Feb	2 294 294	1 457 841	104 123	262 996	194 320	32 924	91 637	140 616	9 836
Mar	2 323 146	1 475 350	104 716	264 646	201 741	32 788	92 052	141 438	10 416
Apr	2 316 360	1 466 955	105 392	270 073	201 124	32 570	92 371	137 542	10 334
May	2 305 753	1 457 671	106 238	272 637	194 168	31 185	94 922	138 627	10 304
Jun	2 343 514	1 485 212	106 831	279 778	196 605	30 580	93 892	140 312	10 305
Jul	2 330 598	1 472 155	107 535	278 219	196 202	30 571	94 832	140 780	10 305
Aug	2 334 529	1 478 396	108 406	279 505	193 094	30 939	93 870	140 016	10 304
Sep	2 364 827	1 494 323	109 178	287 935	198 171	30 595	92 441	141 879	10 306

21. SECURITIES ISSUES STATISTICS
Total economy

21.20 Debt securities. Outstanding amount. Breakdown by type of remuneration. Market value.

EUR millions

	Total economy	General government		Monetary financial institutions (MFI)		Financial corporations other than MFIs		Non financial corporations	
		Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate
	1	2	3	4	5	6	7	8	9
22	1 939 568	1 153 247	110 381	232 062	174 562	40 850	107 895	117 146	3 427
23	2 109 379	1 265 196	115 539	273 148	188 089	45 985	97 982	119 084	4 356
24	2 201 978	1 340 314	110 936	276 389	195 364	42 004	91 898	138 436	6 637
25	2 242 582	1 390 102	119 570	265 224	199 349	32 949	90 707	136 818	7 862
25 *Apr*	2 214 438	1 381 063	113 787	259 414	191 494	39 598	89 125	133 298	6 660
May	2 215 241	1 376 329	114 905	262 530	192 368	35 377	92 096	135 118	6 519
Jun	2 246 831	1 399 615	115 969	265 620	199 586	32 742	91 329	135 536	6 434
Jul	2 231 536	1 376 380	116 689	270 004	201 312	32 759	90 546	137 357	6 488
Aug	2 233 521	1 380 990	117 277	267 258	201 020	32 245	89 427	138 767	6 538
Sep	2 248 258	1 396 701	118 486	263 993	199 982	33 076	91 420	138 037	6 564
Oct	2 241 223	1 380 712	119 858	264 215	204 367	34 216	90 980	140 299	6 576
Nov	2 255 032	1 391 505	119 646	267 981	204 344	33 480	90 412	140 025	7 640
Dec	2 242 582	1 390 102	119 570	265 224	199 349	32 949	90 707	136 818	7 862
26 *Jan*	2 258 370	1 401 949	121 294	265 039	197 850	33 584	90 159	139 039	9 455
Feb	2 299 902	1 435 426	122 706	268 517	198 473	33 391	90 961	140 704	9 723
Mar	2 286 344	1 422 704	122 825	264 458	203 521	32 878	91 276	138 594	10 088
Apr	2 280 352	1 410 249	124 509	272 468	203 537	32 589	91 690	135 245	10 065
May	2 283 032	1 411 880	126 134	275 900	196 863	31 242	94 279	136 627	10 107
Jun	2 330 414	1 448 756	127 103	282 551	199 318	30 669	93 177	138 707	10 133
Jul	2 286 144	1 406 618	127 679	280 433	198 633	30 555	94 269	137 888	10 070
Aug	2 284 030	1 407 130	128 680	281 365	195 592	30 920	93 327	136 959	10 057
Sep	2 282 456	1 400 294	128 330	285 889	198 964	30 334	91 759	136 982	9 904

21. SECURITIES ISSUES STATISTICS
Total economy

21.21 Debt securities. Gross issuances. Breakdown by type of remuneration. Market value.

EUR millions

	Total economy	General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
		Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate
	1	2	3	4	5	6	7	8	9
23	571 173	273 715	33 967	147 229	43 893	15 184	8 199	46 541	2 445
24	549 231	286 999	40 552	103 737	41 154	7 049	18 941	48 521	2 279
25	558 156	307 745	30 128	95 987	47 961	6 922	21 552	45 570	2 292
25 *J-S*	438 490	254 239	17 783	73 587	34 827	5 411	16 846	35 124	673
26 *J-S*	462 327	260 079	15 876	88 069	37 888	5 226	14 154	38 227	2 806
25 *Jul*	47 619	24 864	856	9 949	4 539	872	203	6 308	29
Aug	23 684	15 967	1 078	4 993	506	123	184	821	11
Sep	43 438	23 445	1 084	6 396	3 114	1 476	4 069	3 814	41
Oct	37 011	19 609	794	4 797	5 470	277	1 061	4 972	32
Nov	44 412	20 358	618	10 962	6 946	1 040	1 043	2 320	1 125
Dec	38 243	13 539	10 933	6 641	718	194	2 603	3 154	461
26 *Jan*	63 293	40 421	990	10 886	2 715	1 157	202	5 155	1 767
Feb	49 361	28 135	5 208	7 811	567	194	2 497	4 670	279
Mar	57 601	29 599	793	8 644	11 786	281	2 357	3 520	621
Apr	50 173	25 985	1 329	12 374	5 538	851	1 199	2 860	37
May	48 238	25 539	2 330	7 053	2 238	560	4 342	6 155	20
Jun	66 050	39 452	1 825	14 614	3 214	152	855	5 920	20
Jul	39 261	23 803	942	6 080	1 664	913	2 108	3 732	20
Aug	28 235	17 848	1 204	6 673	505	865	197	921	22
Sep	60 115	29 299	1 255	13 934	9 662	254	398	5 294	21

21. SECURITIES ISSUES STATISTICS
Total economy

21.22 Debt securities. Net issuances. Breakdown by type of remuneration. Market value.

EUR millions

	Total economy	General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
		Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate
	1	2	3	4	5	6	7	8	9
23	109 094	67 707	5 072	36 803	10 322	4 311	-11 202	-4 738	819
24	67 064	67 107	-3 764	-2 233	3 963	-4 731	-6 283	11 492	1 513
25	55 857	58 092	9 445	-6 777	5 678	-9 747	-771	-1 251	1 189
25 *J-S*	60 271	64 556	8 352	-9 346	6 208	-8 676	-484	-273	-65
26 *J-S*	104 653	64 247	10 302	24 859	1 091	-2 148	1 082	2 879	2 341
25 *Jul*	-12 133	-19 085	792	3 503	806	-74	-815	2 717	24
Aug	4 544	7 097	1 037	-2 375	278	-463	-1 097	59	8
Sep	10 730	12 567	979	-3 579	-1 251	840	1 994	-832	13
Oct	-18 859	-24 473	791	-360	4 036	-76	-409	1 622	10
Nov	15 557	11 935	-181	3 823	15	-567	-508	30	1 010
Dec	-1 112	6 075	483	-894	-4 580	-429	630	-2 631	235
26 *Jan*	10 140	8 166	728	-901	-1 373	625	-522	1 828	1 589
Feb	24 234	19 407	1 013	2 048	79	-272	787	896	276
Mar	28 690	20 120	100	678	6 416	-200	383	628	565
Apr	-7 676	-10 804	1 328	5 990	-312	-330	493	-3 975	-66
May	-10 113	-9 997	2 285	2 390	-6 927	-1 423	2 622	948	-12
Jun	40 217	30 644	1 722	6 180	1 973	-673	-1 066	1 442	-5
Jul	-19 155	-20 794	940	-946	-40	58	1 051	557	19
Aug	8 272	9 147	1 049	2 311	-2 751	445	-1 182	-740	-6
Sep	30 044	18 358	1 137	7 110	4 026	-379	-1 484	1 295	-19

21. SECURITIES ISSUES STATISTICS
Central government

21.23 Debt securities. Outstanding amount. net issuances and gross issuances. Breakdown by maturity. Market value.

EUR millions

	Outstanding amount			Net issuances			Gross issuances		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1=2+3	2	3	4=5+6	5	6	7=8+9	8	9
22	1 222 178	67 241	1 154 937	79 612	-22 206	101 818	290 284	82 511	207 773
23	1 335 990	74 679	1 261 311	71 063	6 839	64 225	301 787	89 245	212 543
24	1 404 465	84 662	1 319 803	62 026	10 015	52 012	320 897	102 870	218 027
25	1 460 903	78 724	1 382 180	65 233	-5 463	70 696	330 602	100 767	229 835
25 *Apr*	1 448 066	78 779	1 369 287	-4 571	-2 517	-2 054	28 281	5 072	23 210
May	1 443 424	79 319	1 364 105	-4 312	567	-4 879	27 312	9 494	17 818
Jun	1 466 395	79 058	1 387 338	27 469	-240	27 708	36 507	8 720	27 786
Jul	1 444 059	72 844	1 371 215	-18 285	-6 126	-12 159	25 544	2 143	23 401
Aug	1 449 331	72 927	1 376 404	8 185	78	8 107	16 842	8 715	8 127
Sep	1 466 179	72 401	1 393 778	13 592	-553	14 145	24 380	8 980	15 399
Oct	1 451 462	78 779	1 372 682	-23 463	6 400	-29 864	20 253	6 400	13 852
Nov	1 462 213	77 965	1 384 248	11 726	-767	12 493	20 829	7 541	13 287
Dec	1 460 903	78 724	1 382 180	6 473	747	5 726	24 222	18 304	5 919
26 *Jan*	1 474 189	86 233	1 387 956	8 777	7 477	1 300	41 212	7 477	33 735
Feb	1 505 537	82 742	1 422 795	17 376	-3 520	20 896	30 201	9 193	21 008
Mar	1 494 696	82 984	1 411 712	20 843	348	20 495	30 236	8 928	21 308
Apr	1 484 354	83 850	1 400 504	-9 037	771	-9 808	27 162	9 620	17 542
May	1 487 186	85 333	1 401 852	-7 746	1 402	-9 148	27 712	10 411	17 301
Jun	1 521 783	86 240	1 435 544	29 305	967	28 337	38 130	9 487	28 642
Jul	1 481 060	94 317	1 386 743	-19 749	8 056	-27 805	24 524	8 056	16 468
Aug	1 482 764	95 222	1 387 541	10 083	988	9 095	18 896	9 646	9 250
Sep	1 478 456	91 167	1 387 289	21 498	-3 962	25 460	30 415	4 696	25 719

21. SECURITIES ISSUES STATISTICS
Central government

21.24 Debt securities. Outstanding amount. Breakdown by type of maturity. Face value.

EUR millions

	Short-term	Long-term							
		Original maturity					Residual maturity		
		Total	Between 1 and 2 years	Between 2 and 5 years	Between 5 and 10 years	More than 10 years	Under 1 year	Between 1 and 2 years	More than 2 years
	1	2=3+4+5+6	3	4	5	6	7	8	9
22	67 848	1 209 921	21 348	100 160	144 235	944 177	121 197	126 807	961 917
23	75 662	1 283 889	14 619	97 008	150 035	1 022 227	136 425	121 054	1 026 411
24	85 299	1 335 535	18 017	89 218	162 303	1 065 997	124 453	132 142	1 078 940
25	79 285	1 404 269	27 783	69 741	201 497	1 105 248	145 918	143 260	1 115 091
25 *Apr*	79 199	1 381 747	27 400	79 548	181 233	1 093 567	130 682	140 918	1 110 147
May	79 765	1 375 701	27 400	61 371	186 854	1 100 076	133 834	141 148	1 100 719
Jun	79 563	1 400 398	27 400	63 371	188 899	1 120 729	134 079	140 903	1 125 416
Jul	73 260	1 397 173	34 029	65 987	191 012	1 106 145	141 176	139 388	1 116 608
Aug	73 385	1 402 153	34 029	67 662	191 012	1 109 451	141 176	139 388	1 121 588
Sep	72 940	1 413 023	34 029	69 741	192 140	1 117 113	140 176	139 188	1 133 658
Oct	79 283	1 390 360	27 959	69 741	196 439	1 096 220	135 801	135 667	1 118 892
Nov	78 482	1 401 089	27 959	69 741	200 017	1 103 372	135 801	153 553	1 111 735
Dec	79 285	1 404 269	27 783	69 741	201 497	1 105 248	145 918	143 260	1 115 091
26 *Jan*	86 772	1 407 329	21 568	73 615	186 082	1 126 064	141 193	148 878	1 117 258
Feb	83 312	1 425 124	25 519	75 455	193 549	1 130 602	149 041	144 981	1 131 103
Mar	83 717	1 443 495	25 413	77 255	198 518	1 142 309	149 452	144 339	1 149 704
Apr	84 612	1 434 883	26 541	79 187	205 677	1 123 477	153 558	146 383	1 134 942
May	86 122	1 424 937	26 541	57 702	211 452	1 129 243	153 788	144 908	1 126 241
Jun	87 097	1 449 098	26 541	59 543	214 987	1 148 027	153 543	144 908	1 150 647
Jul	95 160	1 428 808	17 571	62 153	217 117	1 131 968	143 058	148 495	1 137 256
Aug	96 100	1 434 991	17 571	62 153	220 532	1 134 736	143 058	148 495	1 143 438
Sep	92 015	1 457 789	21 973	64 650	222 240	1 148 926	147 260	148 495	1 162 034

21. PRIMARY MARKET FOR SECURITIES
Central government

21.25 Debt securities. Central government. Average outstanding term.

Years

	Total	Short-term		Long-term				
				Total	Euro			Other currencies
		Total	Treasury bills and notes		Treasury bills (a)	Bonds	Assumed debt	Bonds
	1=2+4	2	3	4	5	6	7	8
17	7.06	0.43	0.43	7.67	...	7.67	6.92	...
18	7.43	0.45	0.45	7.97	...	7.96	5.92	...
19	7.34	0.52	0.47	7.88	0.30	7.95	4.92	15.95
20	7.53	0.44	0.38	8.15	0.94	8.18	3.92	14.80
21	7.76	0.48	0.41	8.35	-	8.35	2.92	13.97
22	7.67	0.53	0.47	8.07	0.27	8.21	1.92	13.41
23 *Q1*	7.71	0.57	0.51	8.12	0.08	8.22	1.67	13.10
Q2	7.70	0.45	0.42	8.20	-	8.20	1.42	12.89
Q3	7.67	0.41	0.44	8.16	-	8.16	1.17	12.76
Q4	7.68	0.40	0.42	8.11	-	8.10	0.92	12.35
24 *Q1*	7.70	0.45	0.42	8.11	-	8.11	0.67	12.19
Q2	7.77	0.44	0.42	8.19	-	8.19	0.42	12.00
Q3	7.64	0.43	0.43	8.06	-	8.06	0.17	11.47
Q4	7.71	0.45	0.38	8.17	0.78	8.19	-	11.50
25 *Q1*	7.71	0.45	0.37	8.14	0.64	8.19	-	11.11
Q2	7.71	0.44	0.41	8.12	0.40	8.20	-	10.68
Q3	7.64	0.44	0.47	8.02	0.29	8.13	...	10.50
Q4	7.59	0.50	0.44	7.99	0.24	8.07	...	10.30
26 *Q1*	7.62	0.46	0.42	8.03	0.28	8.07	...	10.12
Q2	7.64	0.47	0.47	8.07	0.03	8.12	...	9.89
Q3	7.58	0.36	0.38	8.04	0.95	8.06	...	9.59

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

21. SECURITIES ISSUES STATISTICS
Central government

21.26 Debt securities. Outstanding amount. Breakdown by maturity. Market value.

EUR millions

	Short-term	Long-term							
		Original maturity					Residual maturity		
		Total	Between 1 and 2 years	Between 2 and 5 years	Between 5 and 10 years	More than 10 years	Under 1 year	Between 1 and 2 years	More than 2 years
	1	2=3+4+5+6	3	4	5	6	7	8	9
22	67 241	1 154 937	21 232	96 666	133 408	903 631	123 321	130 565	901 051
23	74 679	1 261 311	14 634	95 562	140 812	1 010 302	140 367	120 374	1 000 570
24	84 662	1 319 803	17 966	89 966	157 855	1 054 016	125 131	134 158	1 060 514
25	78 724	1 382 180	27 723	71 047	200 813	1 082 597	147 659	147 739	1 086 782
25 *Apr*	78 779	1 369 287	27 291	81 408	180 077	1 080 511	131 510	143 362	1 094 416
May	79 319	1 364 105	27 320	61 922	185 219	1 089 644	135 064	143 066	1 085 974
Jun	79 058	1 387 338	27 303	63 974	187 335	1 108 726	135 519	142 787	1 109 031
Jul	72 844	1 371 215	33 880	66 649	188 415	1 082 272	142 512	138 509	1 090 194
Aug	72 927	1 376 404	33 916	68 521	188 848	1 085 118	142 802	138 746	1 094 856
Sep	72 401	1 393 778	33 919	70 684	190 316	1 098 859	142 010	138 607	1 113 161
Oct	78 779	1 372 682	27 880	70 871	195 483	1 078 449	137 068	134 951	1 100 664
Nov	77 965	1 384 248	27 903	70 982	199 336	1 086 026	137 314	158 023	1 088 911
Dec	78 724	1 382 180	27 723	71 047	200 813	1 082 597	147 659	147 739	1 086 782
26 *Jan*	86 233	1 387 956	21 532	75 090	185 632	1 105 702	142 713	152 999	1 092 244
Feb	82 742	1 422 795	25 496	77 121	194 208	1 125 970	150 838	149 401	1 122 556
Mar	82 984	1 411 712	25 380	78 479	196 376	1 111 477	151 294	148 008	1 112 410
Apr	83 850	1 400 504	26 550	80 558	203 819	1 089 576	154 918	149 639	1 095 946
May	85 333	1 401 852	26 556	57 529	210 168	1 107 600	154 820	148 084	1 098 949
Jun	86 240	1 435 544	26 552	59 481	214 388	1 135 122	154 782	148 375	1 132 387
Jul	94 317	1 386 743	17 621	62 022	213 806	1 093 294	142 669	151 410	1 092 663
Aug	95 222	1 387 541	17 610	62 055	217 085	1 090 792	142 840	151 566	1 093 135
Sep	91 167	1 387 289	21 867	64 332	217 157	1 083 933	147 074	151 276	1 088 940

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.27 Debt securities
Central government
Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
20	-0.19	-0.13	-0.13	-0.11	0.42	0.43	0.92	0.93	1.31	1.32	-0.45	-0.44	-0.40	-0.40	-	-
21	-0.45	-0.44	-0.26	-0.25	0.39	0.40	0.74	0.75	1.24	1.25	-0.59	-0.58	-0.55	-0.55	-	-
22	1.31	1.32	1.52	1.54	2.17	2.18	2.48	2.49	3.26	3.28	0.37	0.39	0.73	0.74	-	-
23	3.16	3.17	3.20	3.20	3.59	3.60	3.48	3.49	3.74	3.75	3.33	3.35	3.40	3.42	-	-
24	2.81	2.82	2.75	2.76	3.10	3.11	2.50	2.50	3.87	3.87	3.30	3.33	3.09	3.11	-	-
25	2.26	2.27	2.54	2.54	3.24	3.25	2.94	2.94	3.93	3.93	2.06	2.08	2.03	2.04	-	-
25 *Apr*	2.29	2.30	-	-	3.35	3.35	3.66	3.66	-	-	2.12	2.12	2.01	2.02	-	-
May	2.09	2.09	2.38	2.38	-	-	-	-	3.97	3.98	1.94	1.95	1.89	1.90	-	-
Jun	2.12	2.12	2.39	2.39	3.21	3.21	-	-	-	-	1.89	1.92	1.88	1.89	-	-
Jul	2.16	2.17	2.48	2.49	3.30	3.31	-	-	3.97	3.97	1.87	1.90	1.90	1.91	-	-
Aug	2.17	2.17	-	-	3.20	3.21	-	-	-	-	1.93	1.95	1.95	1.96	-	-
Sep	2.21	2.22	-	-	3.23	3.23	-	-	4.07	4.08	1.96	1.98	1.99	2.00	-	-
Oct	-	-	-	-	3.09	3.09	-	-	-	-	1.94	1.96	2.01	2.02	-	-
Nov	-	-	-	-	3.20	3.20	3.62	3.62	-	-	1.94	1.96	1.99	2.00	-	-
Dec	-	-	-	-	-	-	-	-	-	-	1.93	1.97	1.99	2.00	-	-
26 *Jan*	2.34	2.35	-	-	-	-	3.67	3.68	-	-	1.98	2.00	2.03	2.05	-	-
Feb	2.34	2.35	2.58	2.58	3.17	3.17	-	-	-	-	1.97	1.99	2.03	2.04	-	-
Mar	2.40	2.40	2.93	2.94	3.48	3.48	3.61	3.61	-	-	2.06	2.08	2.12	2.14	-	-
Apr	2.73	2.74	2.92	2.92	3.44	3.44	3.85	3.85	-	-	2.36	2.39	2.61	2.64	-	-
May	2.68	2.68	2.96	2.96	3.40	3.39	-	-	-	-	2.36	2.39	2.64	2.65	-	-
Jun	2.77	2.78	-	-	-	-	3.81	3.82	3.64	3.64	2.38	2.40	2.54	2.57	-	-
Jul	2.87	2.87	2.84	2.84	3.40	3.40	-	-	4.29	4.29	2.39	2.41	2.50	2.52	-	-
Aug	-	-	3.01	3.01	3.54	3.55	-	-	-	-	2.50	2.51	2.66	2.68	-	-
Sep	3.08	3.09	3.26	3.26	3.74	3.74	-	-	-	-	2.62	2.64	2.83	2.85	-	-

21. SECURITIES ISSUES STATISTICS
State and Local Government

21.28 Debt securities. Outstanding amount. net issuances and gross issuances. Breakdown by maturity. Market value.

EUR millions

	Outstanding amount			Net issuances			Gross issuances		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1=2+3	2	3	4=5+6	5	6	7=8+9	8	9
22	41 450	112	41 338	-990	-153	-837	4 141	208	3 933
23	44 745	273	44 471	1 716	161	1 554	5 895	817	5 078
24	46 784	317	46 467	1 316	45	1 272	6 653	628	6 025
25	48 769	254	48 515	2 303	-63	2 366	7 271	831	6 441
25 *Apr*	46 784	421	46 363	-2 265	33	-2 298	219	101	118
May	47 809	390	47 419	1 013	-30	1 043	1 142	20	1 122
Jun	49 189	582	48 606	1 531	201	1 330	1 619	246	1 373
Jul	49 010	543	48 467	-9	-15	6	176	51	125
Aug	48 936	389	48 547	-51	-168	117	204	85	118
Sep	49 008	356	48 651	-47	-53	6	150	45	105
Oct	49 108	352	48 756	-219	-4	-215	150	21	129
Nov	48 938	360	48 578	27	8	20	148	33	115
Dec	48 769	254	48 515	84	-105	189	250	41	208
26 *Jan*	49 054	300	48 754	117	46	72	200	83	116
Feb	52 596	346	52 250	3 044	45	2 999	3 143	45	3 098
Mar	50 834	335	50 498	-623	-9	-614	156	39	116
Apr	50 405	320	50 085	-439	-16	-423	152	23	129
May	50 828	311	50 517	34	-9	43	157	35	122
Jun	54 076	304	53 771	3 061	-6	3 068	3 146	34	3 113
Jul	53 237	311	52 926	-105	6	-111	220	6	214
Aug	53 047	301	52 746	112	-10	123	156	32	124
Sep	50 168	252	49 916	-2 003	-48	-1 955	139	22	117

21. SECURITIES ISSUES STATISTICS
Total economy

21.34 Debt securities. Outstanding amount and gross issuances. Sustainable issuances breakdown. Market value.

EUR millions

	Outstanding amount					Gross issuances				
	Total economy	Green bonds	Social bonds	Sustainable bonds	Sustainability-linked bonds	Total	Green bonds	Social bonds	Sustainable bonds	Sustainability-linked bonds
	1=2+3+4+5	2	3	4	5	6=7+8+9+10	7	8	9	10
22	72 929	50 555	9 025	13 282	67	21 438	16 104	2 065	3 268	1
23	93 342	66 163	9 313	17 182	685	20 176	14 383	1 640	3 557	596
24	114 838	83 177	9 780	21 220	661	25 499	19 591	1 933	3 975	1
25	123 203	89 590	7 319	25 570	724	23 247	16 249	1 685	5 213	101
25 *Apr*	116 636	82 134	9 391	24 469	642	238	178	18	42	-
May	117 588	82 590	9 368	24 899	730	3 954	2 811	18	1 041	83
Jun	118 225	84 170	7 957	25 368	730	3 230	2 671	14	545	0
Jul	117 514	84 514	6 967	25 300	733	782	720	15	47	0
Aug	118 723	85 654	6 977	25 344	747	1 255	1 178	15	47	15
Sep	119 546	87 591	5 826	25 386	742	2 143	2 084	14	46	0
Oct	122 563	90 389	5 817	25 609	748	1 479	1 419	13	47	0
Nov	123 008	89 326	7 316	25 639	727	2 826	1 271	1 508	46	0
Dec	123 203	89 590	7 319	25 570	724	1 574	1 510	17	47	0
26 *Jan*	123 991	90 175	7 342	25 686	789	2 072	1 947	17	47	61
Feb	129 529	92 313	7 369	29 032	815	4 958	1 875	15	3 042	26
Mar	125 785	89 340	7 263	28 366	816	1 050	974	17	56	3
Apr	125 634	89 532	7 289	27 991	822	1 275	1 202	17	54	3
May	126 370	90 940	6 274	28 284	872	1 523	1 448	17	56	3
Jun	132 844	95 118	6 298	30 447	981	8 302	6 172	13	2 054	63
Jul	130 905	93 597	6 278	30 050	980	323	234	13	73	4
Aug	130 225	93 045	6 269	30 014	897	311	213	13	82	3
Sep	132 570	96 026	6 174	29 480	891	5 544	5 468	13	60	3

21. SECURITIES ISSUES STATISTICS
Total economy

21.35 Debt securities. Outstanding amount and gross issuances. Green bonds breakdown by sector. Market value.

EUR millions

	Outstanding amount					Gross issuances				
	Total economy	General government	Monetary financial institutions (MFIs)	Financial corporations other than MFIs	Non financial corporations	Total economy	General government	Monetary financial institutions (MFIs)	Financial corporations other than MFIs	Non financial corporations
	1=2+3+4+5	2	3	4	5	6=7+8+9+10	7	8	9	10
22	50 555	6 560	19 921	5 648	18 426	16 104	3 134	8 092	124	4 753
23	66 163	10 031	24 534	6 330	25 269	14 383	2 736	3 746	518	7 383
24	83 177	13 446	29 258	6 643	33 830	19 591	3 342	5 596	469	10 183
25	89 590	15 647	28 864	7 965	37 114	16 249	2 765	3 789	1 971	7 724
25 *Apr*	82 134	13 251	28 726	6 605	33 551	178	18	63	11	87
May	82 590	14 629	28 318	6 023	33 621	2 811	1 344	563	11	894
Jun	84 170	15 050	29 744	6 026	33 350	2 671	520	1 552	10	589
Jul	84 514	14 754	29 806	6 051	33 904	720	21	68	10	621
Aug	85 654	14 779	30 849	6 062	33 963	1 178	21	1 068	10	79
Sep	87 591	14 884	30 768	7 394	34 546	2 084	20	69	1 350	644
Oct	90 389	15 816	30 819	8 584	35 170	1 419	726	71	15	606
Nov	89 326	15 824	29 447	7 986	36 070	1 271	21	69	14	1 167
Dec	89 590	15 647	28 864	7 965	37 114	1 510	22	71	14	1 404
26 *Jan*	90 175	15 776	27 989	7 996	38 414	1 947	22	67	14	1 844
Feb	92 313	16 163	28 013	8 037	40 101	1 875	20	58	13	1 784
Mar	89 340	15 512	26 099	7 878	39 851	974	22	64	14	875
Apr	89 532	15 537	25 694	7 764	40 537	1 202	21	61	512	608
May	90 940	15 779	26 365	7 824	40 973	1 448	22	563	15	848
Jun	95 118	16 520	28 023	7 909	42 666	6 172	522	3 747	14	1 888
Jul	93 597	15 883	27 820	7 863	42 031	234	23	70	15	126
Aug	93 045	15 705	27 749	7 851	41 740	213	23	70	15	106
Sep	96 026	19 055	28 107	7 705	41 159	5 468	4 020	1 314	14	121

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.1 Amounts recorded in the central depository
Nominal outstanding amounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	1 050 196	1 005 626	948 575	68 335	880 240	57 051	35 337	21 714	36 444	352	34 896	1 196	8 126
20	1 140 363	1 106 391	1 053 491	79 766	973 725	52 900	32 216	20 684	33 972	396	32 379	1 196	10 250
21	1 211 111	1 173 984	1 120 650	79 410	1 041 241	53 333	31 622	21 711	37 128	369	35 762	996	...
22	1 295 034	1 259 378	1 202 866	74 881	1 127 985	56 512	33 569	22 943	35 656	166	34 943	546	...
23	1 382 530	1 345 392	1 289 542	71 599	1 217 943	55 849	33 659	22 190	37 138	302	36 290	546	-
24	1 447 166	1 409 431	1 355 917	74 680	1 281 237	53 514	31 584	21 930	37 736	408	36 809	518	-
25 *Feb*	1 473 082	1 434 364	1 380 516	77 178	1 303 339	53 848	31 945	21 903	38 717	464	37 734	518	-
Mar	1 495 151	1 455 495	1 401 241	77 359	1 323 882	54 253	32 138	22 115	39 656	454	38 684	518	-
Apr	1 488 728	1 451 002	1 397 214	78 416	1 318 798	53 788	31 492	22 297	37 726	505	36 703	518	-
May	1 504 931	1 466 215	1 411 881	78 982	1 332 899	54 334	31 777	22 557	38 716	495	37 703	518	-
Jun	1 510 527	1 470 339	1 415 990	78 780	1 337 210	54 350	31 745	22 605	40 188	696	38 753	738	-
Jul	1 500 376	1 460 212	1 406 894	79 106	1 327 788	53 318	31 308	22 010	40 163	697	38 728	738	-
Aug	1 505 593	1 465 588	1 411 739	79 231	1 332 507	53 850	31 577	22 272	40 005	538	38 728	738	-
Sep	1 517 195	1 477 243	1 423 354	78 785	1 344 568	53 889	31 591	22 299	39 952	486	38 728	738	-
Oct	1 500 717	1 460 939	1 407 398	79 059	1 328 339	53 540	31 226	22 314	39 779	463	38 578	738	-
Nov	1 510 608	1 470 857	1 417 337	78 258	1 339 079	53 519	31 218	22 302	39 751	440	38 573	738	-
Dec	1 514 688	1 474 948	1 421 627	79 062	1 342 565	53 321	31 093	22 228	39 740	335	38 666	738	-
26 *Jan*	1 546 607	1 506 813	1 453 452	80 333	1 373 119	53 361	31 116	22 246	39 794	390	38 666	738	-
Feb	1 541 816	1 499 770	1 446 493	80 935	1 365 558	53 277	31 220	22 057	42 046	392	40 916	738	-
Mar	1 560 822	1 518 885	1 465 364	81 340	1 384 024	53 521	31 348	22 173	41 937	383	40 816	738	-
Apr	1 553 232	1 511 294	1 458 038	83 364	1 374 674	53 256	30 962	22 294	41 939	384	40 816	738	-
May	1 568 425	1 526 489	1 473 160	84 874	1 388 286	53 329	30 989	22 341	41 936	381	40 816	738	-
Jun	1 572 741	1 528 312	1 474 936	85 849	1 389 088	53 376	30 999	22 377	44 429	375	43 316	738	-
Jul	1 559 646	1 515 341	1 463 523	84 941	1 378 582	51 818	30 187	21 631	44 305	340	43 137	828	-
Aug	1 566 760	1 522 465	1 470 647	85 881	1 384 766	51 819	30 188	21 630	44 295	329	43 137	828	-
Sep	1 583 611	1 541 337	1 489 582	86 199	1 403 384	51 755	30 156	21 599	42 274	280	41 165	828	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.2 Amounts recorded in the central depository
Nominal outstanding amounts recorded in customer accounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	696 422	673 881	618 774	58 011	560 763	55 107	34 522	20 585	22 541	144	22 541	663	2 943
20	685 932	664 876	613 665	63 395	550 270	51 212	31 677	19 535	20 997	-	20 404	593	58
21	697 192	674 171	624 397	70 271	554 126	49 774	30 077	19 697	22 856	-	22 269	587	165
22	732 444	709 943	656 662	64 251	592 410	53 281	31 557	21 724	22 500	174	22 012	488	2
23	851 199	827 011	775 331	68 159	707 173	51 680	31 271	20 409	24 015	-	23 527	489	173
24	906 088	880 237	830 379	67 361	763 019	49 857	28 854	21 003	25 659	280	25 239	419	193
25 *Feb*	930 127	903 942	854 219	69 555	784 664	49 723	29 062	20 660	25 981	-	25 562	419	204
Mar	940 006	914 127	863 814	68 200	795 613	50 314	29 558	20 755	25 671	-	25 252	419	207
Apr	950 609	925 833	875 697	69 614	806 083	50 135	28 899	21 237	24 547	-	24 127	419	230
May	958 244	932 839	882 080	70 260	811 819	50 760	29 344	21 415	25 244	-	24 814	430	160
Jun	968 426	942 100	891 224	69 920	821 304	50 876	29 416	21 460	26 099	-	25 473	626	227
Jul	969 923	943 642	893 695	71 416	822 279	49 947	28 904	21 043	26 053	-	25 442	611	228
Aug	964 670	938 532	888 051	69 714	818 337	50 481	29 159	21 322	26 010	-	25 399	611	128
Sep	976 155	949 944	899 874	70 127	829 747	50 070	28 967	21 103	25 983	-	25 376	608	228
Oct	971 475	945 390	896 294	70 753	825 541	49 096	28 317	20 778	25 857	-	25 249	608	228
Nov	980 041	953 852	904 769	69 755	835 014	49 083	28 307	20 776	25 961	-	25 353	608	227
Dec	992 045	965 142	915 889	71 029	844 860	49 253	28 541	20 713	26 676	-	26 068	608	227
26 *Jan*	1 017 816	991 017	942 103	69 131	872 972	48 914	28 458	20 456	26 572	-	25 963	609	227
Feb	1 015 707	987 109	938 419	70 074	868 345	48 690	28 372	20 318	28 371	-	27 762	609	227
Mar	1 029 133	1 000 630	951 684	70 394	881 290	48 947	28 705	20 242	28 377	-	27 768	609	125
Apr	1 041 943	1 013 439	964 543	71 403	893 140	48 896	28 491	20 405	28 379	-	27 770	609	125
May	1 049 771	1 021 273	971 986	73 630	898 356	49 288	28 722	20 566	28 338	-	27 729	609	159
Jun	1 058 831	1 028 341	979 054	75 011	904 043	49 286	28 564	20 722	30 332	-	29 723	609	159
Jul	1 075 501	1 045 080	996 783	74 722	922 061	48 297	27 956	20 341	30 262	-	29 563	699	159
Aug	1 080 024	1 049 098	1 000 811	75 258	925 553	48 286	27 945	20 342	30 803	-	30 104	699	123
Sep	1 086 593	1 056 686	1 008 478	77 918	930 560	48 208	28 252	19 955	29 740	-	29 041	699	168

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.44 Total Government debt
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
21	1 152 272	527 055	386 948	140 107	117 774	17 400	88 065	11 281	1 028	786	1 007	12 745	492 906
22	1 236 435	583 406	413 574	169 832	130 294	29 283	89 047	10 577	1 387	2 966	3 233	18 637	497 899
23	1 323 201	570 609	402 203	168 406	149 161	42 296	94 857	9 547	2 461	6 929	26 574	22 124	547 804
24	1 387 500	569 278	376 788	192 489	144 407	34 999	97 309	9 399	2 701	6 671	28 294	29 445	609 406
25	1 452 719	546 272	334 951	211 321	141 956	33 450	96 932	9 376	2 199	5 391	22 375	33 741	702 983
25 *Jan*	1 396 675	564 632	368 082	196 550	142 296	33 679	96 880	9 033	2 704	6 454	27 941	29 015	626 337
Feb	1 412 462	567 034	368 388	198 646	143 650	34 215	97 663	9 106	2 666	6 234	27 461	30 143	637 939
Mar	1 433 379	575 414	368 674	206 740	146 845	36 135	98 898	9 057	2 756	6 340	26 819	30 529	647 434
Apr	1 428 705	564 888	358 395	206 493	144 378	34 796	98 094	8 931	2 556	6 245	26 064	29 918	657 213
May	1 423 223	561 300	356 135	205 165	143 147	34 401	97 595	8 822	2 328	6 168	25 003	29 206	658 399
Jun	1 447 735	560 303	356 091	204 212	145 965	35 913	98 592	9 169	2 292	5 677	24 310	31 965	679 513
Jul	1 438 202	550 356	345 986	204 370	142 413	35 017	95 838	9 241	2 317	5 527	23 564	31 277	685 065
Aug	1 443 316	550 705	345 970	204 735	143 386	35 797	96 187	9 086	2 316	5 693	23 236	32 706	687 590
Sep	1 454 944	553 247	345 941	207 306	145 128	36 402	97 320	9 075	2 330	5 099	22 998	33 484	694 988
Oct	1 438 625	539 995	335 037	204 958	141 665	33 474	96 950	9 035	2 207	5 021	22 721	32 531	696 691
Nov	1 448 555	540 806	334 979	205 827	141 794	33 266	96 821	9 428	2 279	5 455	22 568	33 950	703 982
Dec	1 452 719	546 272	334 951	211 321	141 956	33 450	96 932	9 376	2 199	5 391	22 375	33 741	702 983
26 *Jan*	1 463 268	541 369	327 807	213 562	138 908	31 013	96 692	9 161	2 042	5 178	22 289	33 455	722 069
Feb	1 477 713	541 833	326 925	214 908	139 348	31 585	96 454	9 209	2 100	5 168	22 285	35 180	733 900
Mar	1 496 712	551 112	325 826	225 287	142 208	32 637	98 109	9 266	2 196	5 182	22 481	35 918	739 812
Apr	1 489 000	542 104	315 664	226 440	140 725	31 407	97 895	9 120	2 302	5 478	22 841	35 530	742 322
May	1 480 563	536 249	313 417	222 833	138 310	30 055	97 037	8 855	2 363	5 930	23 611	37 143	739 320
Jun	1 505 935	536 425	313 464	222 962	140 290	30 590	98 068	8 912	2 720	5 904	24 643	37 812	760 860
Jul	1 493 710	527 215	304 075	223 140	137 645	30 409	95 479	8 996	2 761	6 018	25 484	37 674	759 674
Aug	1 500 835	525 721	304 083	221 638	138 660	30 619	96 320	8 974	2 748	6 222	25 971	38 909	765 352

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.3 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
21	79 410	12 683	4 614	8 069	8 719	4 326	1 252	3 141	-	4	17	1 028	56 960
22	74 881	16 584	2 595	13 989	9 377	4 320	2 261	2 688	107	1 971	1 826	2 468	42 656
23	71 599	10 286	335	9 951	10 551	6 242	2 672	1 283	354	5 544	24 428	4 262	16 528
24	74 680	10 993	436	10 557	9 433	6 715	1 286	851	582	4 827	25 300	3 791	20 336
25	79 062	9 411	-	9 411	10 007	7 042	1 062	1 378	525	3 420	19 071	3 773	33 380
25 *Jan*	76 239	10 859	286	10 573	8 722	6 409	1 035	747	531	4 637	24 905	3 856	23 260
Feb	77 178	10 296	215	10 081	8 886	6 375	1 193	764	555	4 363	24 377	3 613	25 643
Mar	77 359	11 308	215	11 093	9 485	6 955	1 286	665	579	4 460	23 652	3 372	25 081
Apr	78 416	9 768	246	9 522	11 019	8 138	1 443	808	630	4 308	22 934	3 705	26 682
May	78 982	10 344	246	10 098	11 851	9 098	1 205	868	679	4 096	21 980	3 523	27 189
Jun	78 780	10 216	218	9 998	11 788	9 043	1 097	1 069	579	3 765	21 207	3 967	27 838
Jul	79 106	10 588	218	10 370	11 935	8 786	1 204	1 338	607	3 726	20 487	3 831	28 539
Aug	79 231	10 153	218	9 935	12 058	9 137	1 185	1 141	595	3 765	20 082	3 806	29 367
Sep	78 785	8 707	218	8 489	12 546	9 069	1 563	1 265	649	3 103	19 766	4 075	30 588
Oct	79 059	8 820	153	8 667	12 100	8 775	1 371	1 383	570	3 062	19 531	3 755	31 791
Nov	78 258	9 266	153	9 113	11 059	7 577	1 352	1 550	580	3 525	19 292	3 930	31 186
Dec	79 062	9 411	-	9 411	10 007	7 042	1 062	1 378	525	3 420	19 071	3 773	33 380
26 *Jan*	80 333	11 078	-	11 078	8 852	6 089	1 043	1 299	422	3 088	19 039	4 021	34 254
Feb	80 935	11 346	-	11 346	8 902	6 276	942	1 216	469	3 051	18 965	3 994	34 677
Mar	81 340	12 098	-	12 098	8 794	6 021	1 016	1 149	608	3 190	19 053	4 116	34 088
Apr	83 364	12 684	-	12 684	8 520	6 071	802	1 039	607	3 387	19 428	4 087	35 258
May	84 874	12 902	-	12 902	8 819	6 307	875	954	683	3 847	20 331	4 132	34 842
Jun	85 849	12 938	47	12 891	9 086	6 270	1 164	848	804	3 925	21 259	4 098	34 542
Jul	84 941	12 260	47	12 213	9 271	6 008	1 373	980	910	4 058	22 081	4 057	33 213
Aug	85 881	12 572	47	12 525	8 914	5 919	1 254	874	867	4 158	22 509	4 061	33 666

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.4 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
21	1 072 863	514 373	382 335	132 038	109 056	13 074	86 813	8 141	1 028	782	990	11 717	435 945
22	1 161 554	566 822	410 979	155 843	120 917	24 963	86 785	7 889	1 279	996	1 407	16 169	455 243
23	1 251 602	560 323	401 868	158 454	138 610	36 053	92 185	8 265	2 107	1 385	2 146	17 862	531 276
24	1 312 821	558 285	376 352	181 932	134 974	28 285	96 022	8 548	2 119	1 844	2 994	25 654	589 070
25	1 373 657	536 861	334 951	201 910	131 949	26 408	95 870	7 998	1 674	1 971	3 305	29 968	669 603
25 *Jan*	1 320 436	553 774	367 796	185 978	133 574	27 270	95 845	8 286	2 172	1 817	3 036	25 159	603 077
Feb	1 335 284	556 739	368 173	188 566	134 763	27 841	96 470	8 341	2 112	1 871	3 085	26 531	612 295
Mar	1 356 020	564 105	368 459	195 646	137 359	29 180	97 611	8 391	2 177	1 879	3 166	27 157	622 353
Apr	1 350 290	555 120	358 149	196 971	133 359	26 658	96 651	8 123	1 926	1 937	3 130	26 213	630 531
May	1 344 241	550 956	355 889	195 067	131 296	25 303	96 390	7 954	1 649	2 072	3 023	25 684	631 210
Jun	1 368 955	550 088	355 873	194 215	134 178	26 869	97 495	8 100	1 713	1 912	3 104	27 999	651 675
Jul	1 359 096	539 768	345 768	194 000	130 478	26 231	94 634	7 903	1 710	1 801	3 077	27 445	656 526
Aug	1 364 084	540 552	345 752	194 800	131 328	26 660	95 002	7 944	1 721	1 928	3 153	28 900	658 223
Sep	1 376 159	544 540	345 723	198 817	132 581	27 333	95 757	7 810	1 681	1 996	3 232	29 409	664 401
Oct	1 359 566	531 175	334 884	196 291	129 565	24 699	95 578	7 652	1 636	1 959	3 189	28 776	664 901
Nov	1 370 297	531 540	334 826	196 714	130 735	25 689	95 469	7 878	1 699	1 931	3 276	30 020	672 796
Dec	1 373 657	536 861	334 951	201 910	131 949	26 408	95 870	7 998	1 674	1 971	3 305	29 968	669 603
26 *Jan*	1 382 935	530 290	327 807	202 483	130 055	24 924	95 649	7 862	1 620	2 090	3 250	29 435	687 815
Feb	1 396 778	530 487	326 925	203 562	130 446	25 309	95 512	7 993	1 631	2 118	3 320	31 185	699 223
Mar	1 415 372	539 014	325 826	213 189	133 414	26 616	97 093	8 117	1 588	1 992	3 427	31 801	705 723
Apr	1 405 636	529 420	315 664	213 755	132 205	25 336	97 093	8 080	1 695	2 091	3 414	31 443	707 064
May	1 395 689	523 347	313 417	209 931	129 491	23 748	96 162	7 901	1 680	2 083	3 280	33 011	704 478
Jun	1 420 087	523 488	313 417	210 071	131 204	24 320	96 904	8 065	1 916	1 980	3 383	33 714	726 318
Jul	1 408 769	514 954	304 028	210 927	128 374	24 400	94 107	8 017	1 851	1 960	3 404	33 617	726 460
Aug	1 414 954	513 148	304 036	209 113	129 747	24 700	95 066	8 100	1 880	2 064	3 461	34 848	731 686

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.41 Non-stripped Government bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
21	1 041 241	512 362	382 335	130 027	90 503	8 330	74 072	7 073	1 028	782	980	11 533	425 080
22	1 127 985	564 349	410 979	153 370	101 710	19 671	73 720	7 040	1 279	995	1 390	15 990	443 551
23	1 217 943	557 724	401 868	155 855	120 821	31 217	79 991	7 507	2 107	1 384	2 129	17 683	518 202
24	1 281 237	555 716	376 352	179 363	119 959	25 949	83 971	7 920	2 119	1 769	2 699	25 474	575 620
25	1 342 565	534 370	334 951	199 419	118 980	25 795	83 865	7 646	1 674	1 893	3 017	29 789	654 516
25 *Jan*	1 288 442	551 211	367 796	183 415	118 544	24 907	83 801	7 664	2 172	1 742	2 739	24 979	589 227
Feb	1 303 339	554 200	368 173	186 027	119 680	25 490	84 420	7 659	2 112	1 795	2 787	26 351	598 526
Mar	1 323 882	561 537	368 459	193 078	122 335	26 833	85 554	7 771	2 177	1 799	2 868	26 977	608 366
Apr	1 318 798	552 433	358 149	194 284	119 286	25 105	84 589	7 666	1 926	1 858	2 831	26 033	616 357
May	1 312 465	548 256	355 889	192 367	117 330	23 757	84 428	7 496	1 649	1 993	2 724	25 504	616 656
Jun	1 337 210	547 444	355 873	191 571	120 255	25 326	85 546	7 669	1 713	1 835	2 804	27 819	637 053
Jul	1 327 788	537 190	345 768	191 422	117 104	25 007	82 890	7 497	1 710	1 723	2 783	27 266	641 722
Aug	1 332 507	537 965	345 752	192 213	118 015	25 443	83 267	7 584	1 721	1 850	2 858	28 721	643 098
Sep	1 344 568	542 085	345 723	196 362	119 249	26 116	84 000	7 451	1 681	1 918	2 937	29 229	649 150
Oct	1 328 339	528 619	334 884	193 735	116 467	24 078	83 457	7 296	1 636	1 880	2 896	28 597	649 881
Nov	1 339 079	528 976	334 826	194 150	117 678	25 076	83 382	7 522	1 699	1 852	2 985	29 840	657 748
Dec	1 342 565	534 370	334 951	199 419	118 980	25 795	83 865	7 646	1 674	1 893	3 017	29 789	654 516
26 *Jan*	1 351 819	527 855	327 807	200 048	116 956	24 253	83 570	7 513	1 620	2 012	2 965	29 255	672 777
Feb	1 365 558	528 039	326 925	201 114	117 363	24 646	83 441	7 644	1 631	2 039	3 037	31 006	684 074
Mar	1 384 024	536 563	325 826	210 737	120 352	25 953	85 041	7 770	1 588	1 914	3 146	31 622	690 428
Apr	1 374 674	527 125	315 664	211 461	119 430	24 882	85 019	7 834	1 695	2 013	3 134	31 264	691 708
May	1 364 701	521 053	313 417	207 637	116 727	23 302	84 089	7 656	1 680	2 006	3 003	32 831	689 080
Jun	1 389 088	521 176	313 417	207 759	118 487	23 875	84 876	7 821	1 916	1 907	3 109	33 534	710 874
Jul	1 378 582	512 680	304 028	208 652	115 927	24 023	82 227	7 826	1 851	1 888	3 136	33 437	711 514
Aug	1 384 766	510 874	304 036	206 838	117 287	24 325	83 171	7 910	1 880	1 992	3 194	34 669	716 751

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.42 Principal components of stripped Government debt
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
21	31 622	2 010	-	2 010	18 552	4 743	12 741	1 068	0	-	11	184	10 865
22	33 569	2 474	-	2 474	19 207	5 293	13 065	849	0	1	18	179	11 692
23	33 659	2 599	-	2 599	17 788	4 836	12 194	758	0	1	17	179	13 074
24	31 584	2 569	-	2 569	15 015	2 335	12 052	628	-	75	295	180	13 450
25	31 093	2 491	-	2 491	12 969	613	12 004	352	-	78	287	180	15 087
25 *Jan*	31 994	2 563	-	2 563	15 030	2 364	12 044	622	-	75	297	180	13 850
Feb	31 945	2 539	-	2 539	15 083	2 350	12 050	683	-	77	297	180	13 770
Mar	32 138	2 568	-	2 568	15 025	2 347	12 057	621	-	80	298	180	13 987
Apr	31 492	2 688	-	2 688	14 073	1 553	12 062	458	-	79	299	180	14 174
May	31 777	2 700	-	2 700	13 966	1 545	11 963	458	-	79	299	180	14 554
Jun	31 745	2 644	-	2 644	13 923	1 543	11 949	431	-	77	299	180	14 622
Jul	31 308	2 578	-	2 578	13 374	1 224	11 744	406	-	78	295	180	14 804
Aug	31 577	2 587	-	2 587	13 313	1 218	11 735	360	-	78	295	180	15 125
Sep	31 591	2 455	-	2 455	13 332	1 217	11 757	358	-	78	295	180	15 251
Oct	31 226	2 556	-	2 556	13 098	621	12 121	357	-	79	294	180	15 020
Nov	31 218	2 565	-	2 565	13 057	613	12 087	356	-	79	291	180	15 048
Dec	31 093	2 491	-	2 491	12 969	613	12 004	352	-	78	287	180	15 087
26 *Jan*	31 116	2 436	-	2 436	13 100	671	12 079	349	-	78	285	180	15 038
Feb	31 220	2 448	-	2 448	13 083	664	12 071	348	-	78	283	180	15 149
Mar	31 348	2 452	-	2 452	13 062	663	12 053	346	-	78	282	180	15 295
Apr	30 962	2 295	-	2 295	12 774	454	12 074	246	-	78	280	180	15 356
May	30 989	2 294	-	2 294	12 763	445	12 073	245	-	77	277	180	15 398
Jun	30 999	2 312	-	2 312	12 717	445	12 028	244	-	73	274	180	15 444
Jul	30 187	2 274	-	2 274	12 447	377	11 880	190	-	72	268	180	14 946
Aug	30 188	2 275	-	2 275	12 460	375	11 895	190	-	72	267	180	14 935

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.43 Coupon components of stripped Government debt
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
21	21 711	2 570	-	2 570	10 123	708	8 224	1 188	3	3	6	775	8 234
22	22 943	2 267	-	2 267	9 765	590	8 399	765	10	14	7	809	10 081
23	22 190	1 896	-	1 896	9 188	727	7 708	753	0	4	19	682	10 402
24	21 930	1 823	-	1 823	8 303	518	7 139	647	-	4	21	668	11 111
25	22 228	2 047	-	2 047	7 552	263	6 941	348	-	4	17	536	12 073
25 *Jan*	21 925	1 891	-	1 891	8 071	574	7 003	493	-	4	20	629	11 311
Feb	21 903	1 864	-	1 864	8 188	706	6 987	496	-	5	19	634	11 192
Mar	22 115	1 967	-	1 967	8 165	717	7 048	399	-	5	20	629	11 329
Apr	22 297	2 009	-	2 009	8 249	705	7 079	465	-	6	20	629	11 383
May	22 557	2 133	-	2 133	8 037	733	6 935	369	-	6	20	629	11 732
Jun	22 605	2 044	-	2 044	8 065	766	6 934	365	-	5	20	629	11 841
Jul	22 010	1 987	-	1 987	8 054	369	6 784	902	-	5	19	531	11 414
Aug	22 272	1 987	-	1 987	7 496	369	6 765	363	-	5	19	531	12 234
Sep	22 299	1 987	-	1 987	7 504	369	6 776	359	-	5	19	531	12 253
Oct	22 314	1 920	-	1 920	7 578	263	6 896	420	-	4	18	531	12 264
Nov	22 302	1 986	-	1 986	7 626	263	7 013	350	-	4	17	531	12 138
Dec	22 228	2 047	-	2 047	7 552	263	6 941	348	-	4	17	536	12 073
26 *Jan*	21 934	2 038	-	2 038	7 413	262	6 843	307	-	4	17	519	11 944
Feb	22 057	2 079	-	2 079	7 357	262	6 895	200	-	4	18	519	12 080
Mar	22 173	2 058	-	2 058	7 424	262	6 973	188	-	4	18	519	12 150
Apr	22 294	2 064	-	2 064	7 412	262	6 959	191	-	5	18	524	12 271
May	22 341	2 042	-	2 042	7 458	286	6 982	190	-	5	19	519	12 299
Jun	22 377	2 043	-	2 043	7 527	366	6 977	185	-	5	19	519	12 264
Jul	21 631	1 986	-	1 986	7 163	266	6 816	82	-	5	18	429	12 030
Aug	21 630	1 986	-	1 986	7 186	286	6 818	82	-	5	18	429	12 007

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.5 Trading of State debt. Market as a whole
Turnover by type of instrument

EUR Millons

	Outright spot transactions				Outright forward transactions			
	Total	Treasury bills	Unstripped bonds	principal and interest components of striped state debt	Total	Treasury bills	Unstripped bonds	Principal and interest components os striped state debt
	1	2	3	4	5	6	7	8
22	1 845 620	262 061	1 628 076	9 342	59 071	2 754	54 175	2 142
23	1 952 592	233 411	1 709 089	10 092	42 992	4 234	34 867	3 891
24	1 981 368	157 139	1 814 811	9 418	45 457	1 346	40 843	3 268
25	394 320	31 367	361 580	1 373	13 564	151	13 149	264
25 *Feb*	192 308	13 912	177 723	673	7 531	151	7 155	225
Mar	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-
Dec	-	-	-	-	-	-	-	-
26 *Jan*	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-
Apr	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-
Aug	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.6 Treasury bills
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover					Interest rates						
	Total	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 months	3 - 6 months	6 months	6 - 12 meses	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12
22	262 061	58 175	48 418	155 468	-	-0.02	0.06	0.30	0.38	0.67	0.78	-
23	233 411	58 021	48 260	127 130	-	3.05	3.09	3.27	3.31	3.37	3.38	-
24	157 139	31 707	33 238	92 193	-	3.30	3.31	3.29	3.25	3.12	3.07	-
25	31 367	5 834	7 360	18 172	-	2.04	2.04	2.05	2.03	2.04	2.03	-
25 *Feb*	13 912	2 332	3 663	7 916	-	2.43	2.40	2.37	2.33	2.26	2.22	-
Mar	-	-	-	-	-	2.32	2.28	2.27	2.25	2.22	2.21	-
Apr	-	-	-	-	-	2.15	2.22	2.08	2.06	2.00	1.93	-
May	-	-	-	-	-	1.97	1.98	1.95	1.91	1.93	1.92	-
Jun	-	-	-	-	-	1.86	1.84	1.90	1.89	1.92	1.91	-
Jul	-	-	-	-	-	1.91	1.89	1.88	1.85	1.90	1.89	-
Aug	-	-	-	-	-	1.90	1.86	1.90	1.89	1.93	1.95	-
Sep	-	-	-	-	-	1.90	1.88	1.96	1.96	1.99	1.96	-
Oct	-	-	-	-	-	1.89	1.85	1.93	1.92	1.99	1.98	-
Nov	-	-	-	-	-	1.67	1.93	1.95	1.95	1.98	1.98	-
Dec	-	-	-	-	-	1.95	1.94	1.97	1.92	2.00	2.01	-
26 *Jan*	-	-	-	-	-	1.95	1.88	1.97	1.93	2.01	2.02	-
Feb	-	-	-	-	-	1.92	1.88	1.96	1.95	2.02	2.02	-
Mar	-	-	-	-	-	1.99	1.86	2.12	2.14	2.29	2.28	-
Apr	-	-	-	-	-	2.02	2.09	2.22	2.29	2.44	2.49	-
May	-	-	-	-	-	2.06	2.16	2.28	2.32	2.50	2.55	-
Jun	-	-	-	-	-	2.22	2.23	2.35	2.38	2.51	2.56	-
Jul	-	-	-	-	-	2.29	2.32	2.42	2.46	2.54	2.62	-
Aug	-	-	-	-	-	2.30	2.36	2.47	2.51	2.63	2.68	-
Sep	-	-	-	-	-	2.45	2.45	2.66	2.70	2.92	3.00	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.7 Unstripped State bonds
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

		Turnover									Interest rates				
		Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	More than 20 years	3 years	5 years	10 years	15 years	30 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
22		1 628 076	64 630	86 833	136 219	122 030	309 624	451 083	302 588	155 070	1.24	1.58	2.20	2.52	2.79
23		1 709 089	88 287	115 676	150 352	129 217	311 559	460 265	308 070	145 662	3.14	3.13	3.49	3.58	4.02
24		1 814 811	90 450	75 993	170 044	128 968	256 507	524 598	390 725	177 526	2.76	2.79	3.15	3.50	3.79
25		361 580	18 985	11 237	37 298	17 613	50 558	115 583	82 535	27 770	2.27	2.56	3.22	3.64	4.02
25	*Feb*	177 723	8 961	5 948	16 711	10 014	23 377	54 317	45 930	12 465	2.40	2.60	3.10	3.48	3.77
	Mar	-	-	-	-	-	-	-	-	-	2.44	2.73	3.39	3.76	4.11
	Apr	-	-	-	-	-	-	-	-	-	2.14	2.50	3.23	3.67	4.03
	May	-	-	-	-	-	-	-	-	-	2.16	2.47	3.21	3.68	4.04
	Jun	-	-	-	-	-	-	-	-	-	2.15	2.46	3.17	3.57	3.96
	Jul	-	-	-	-	-	-	-	-	-	2.18	2.50	3.24	3.66	4.08
	Aug	-	-	-	-	-	-	-	-	-	2.22	2.55	3.26	3.73	4.10
	Sep	-	-	-	-	-	-	-	-	-	2.23	2.57	3.27	3.73	4.15
	Oct	-	-	-	-	-	-	-	-	-	2.18	2.48	3.15	3.61	4.00
	Nov	-	-	-	-	-	-	-	-	-	2.22	2.53	3.18	3.61	4.02
	Dec	-	-	-	-	-	-	-	-	-	2.37	2.64	3.27	3.67	4.10
26	*Jan*	-	-	-	-	-	-	-	-	-	2.32	2.60	3.27	3.70	4.09
	Feb	-	-	-	-	-	-	-	-	-	2.29	2.58	3.18	3.62	4.02
	Mar	-	-	-	-	-	-	-	-	-	2.65	2.86	3.39	3.77	4.10
	Apr	-	-	-	-	-	-	-	-	-	2.74	2.94	3.45	3.84	4.15
	May	-	-	-	-	-	-	-	-	-	2.76	2.97	3.48	3.85	4.20
	Jun	-	-	-	-	-	-	-	-	-	2.71	2.89	3.42	3.76	4.13
	Jul	-	-	-	-	-	-	-	-	-	2.84	3.01	3.53	3.87	4.25
	Aug	-	-	-	-	-	-	-	-	-	2.94	3.13	3.64	3.94	4.36
	Sep	-	-	-	-	-	-	-	-	-	3.31	3.47	3.93	4.20	4.53

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.8 Principal and interest components of stripped State debt
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

		Turnover									Interest rates				
		Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 -30 years	3 years	5 years	10 years	15 years	30 years
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
22		9 342	478	490	947	757	1 057	634	3 134	1 527	1.26	1.58	2.26	2.52	2.82
23		10 092	634	745	522	126	1 066	1 568	4 546	832	3.14	3.12	3.47	3.88	4.22
24		9 418	836	597	136	167	1 897	1 810	2 961	897	2.73	2.76	3.22	3.58	3.92
25		1 373	263	18	18	34	157	369	318	189	2.25	2.62	3.30	3.78	4.22
25	*Feb*	673	199	8	14	30	56	224	139	2	2.32	2.60	3.24	-	-
	Mar	-	-	-	-	-	-	-	-	-	2.30	2.69	3.33	3.61	4.41
	Apr	-	-	-	-	-	-	-	-	-	2.14	2.64	-	3.80	-
	May	-	-	-	-	-	-	-	-	-	2.19	2.65	3.31	3.93	-
	Jun	-	-	-	-	-	-	-	-	-	2.25	2.45	-	-	-
	Jul	-	-	-	-	-	-	-	-	-	2.09	-	-	3.87	-
	Aug	-	-	-	-	-	-	-	-	-	2.13	-	-	-	-
	Sep	-	-	-	-	-	-	-	-	-	2.31	-	-	3.82	-
	Oct	-	-	-	-	-	-	-	-	-	2.26	2.59	-	3.62	-
	Nov	-	-	-	-	-	-	-	-	-	2.13	2.51	3.27	-	-
	Dec	-	-	-	-	-	-	-	-	-	2.34	2.62	-	3.89	-
26	*Jan*	-	-	-	-	-	-	-	-	-	2.32	2.66	-	-	-
	Feb	-	-	-	-	-	-	-	-	-	2.22	2.59	3.37	-	-
	Mar	-	-	-	-	-	-	-	-	-	2.46	-	3.46	4.02	-
	Apr	-	-	-	-	-	-	-	-	-	2.62	-	-	-	-
	May	-	-	-	-	-	-	-	-	-	2.76	2.93	-	4.02	-
	Jun	-	-	-	-	-	-	-	-	-	2.67	-	-	-	-
	Jul	-	-	-	-	-	-	-	-	-	2.79	3.06	-	3.96	-
	Aug	-	-	-	-	-	-	-	-	-	2.96	3.10	-	-	-
	Sep	-	-	-	-	-	-	-	-	-	3.33	3.47	-	4.41	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.22 Turnover ratios
Outright and forward spot transactions. Whole market

*(Turnover/Outstanding amount)*100*

	Treasury bills		Unstripped State bonds		Principal and interest components of stripped State debt	
	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions
	1	2	3	4	5	6
22	28.46	0.36	12.44	0.42	1.42	0.32
23	26.91	0.49	12.00	0.25	1.51	0.56
24	18.03	0.27	11.95	0.27	1.44	0.50
25	20.58	0.20	13.97	0.50	1.28	0.24
24 *Dec*	12.96	-	8.95	0.30	1.67	0.03
25 *Jan*	22.89	-	14.27	0.47	1.30	0.07
Feb	18.03	0.20	13.64	0.55	1.25	0.42
Mar	-	-	-	-	-	-
Apr	-	-	-	-	-	-
May	-	-	-	-	-	-
Jun	-	-	-	-	-	-
Jul	-	-	-	-	-	-
Aug	-	-	-	-	-	-
Sep	-	-	-	-	-	-
Oct	-	-	-	-	-	-
Nov	-	-	-	-	-	-
Dec	-	-	-	-	-	-
26 *Jan*	-	-	-	-	-	-
Feb	-	-	-	-	-	-
Mar	-	-	-	-	-	-
Apr	-	-	-	-	-	-
May	-	-	-	-	-	-
Jun	-	-	-	-	-	-
Jul	-	-	-	-	-	-
Aug	-	-	-	-	-	-
Sep	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid — *EUR million*

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services		Total	
							Total	of which: Alternative equity market		of which: Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
20	620 715	150 195	79 675	113 644	44 159	72 739	160 303	49 073	326 430	212 681
21	684 820	163 993	83 549	117 983	43 131	88 275	187 889	53 538	397 037	249 305
22	620 552	163 802	68 769	100 375	37 215	67 470	182 921	41 518	407 207	269 782
23	696 118	165 944	46 170	149 964	46 434	79 461	208 146	38 930	504 590	314 583
24	784 929	165 363	43 677	183 056	63 194	80 009	249 630	44 225	445 116	235 092
25	1 103 686	225 123	65 213	206 413	74 762	78 281	453 894	49 157	469 173	194 287
25 *Apr*	882 930	192 086	47 759	175 113	65 919	89 428	312 625	44 204	438 877	225 981
May	929 424	196 304	52 335	178 315	72 608	92 630	337 231	45 959	461 623	232 348
Jun	915 235	199 296	53 113	167 610	71 553	90 000	333 663	46 228	471 227	230 796
Jul	942 178	197 440	54 916	161 807	75 893	88 565	363 556	47 068	474 760	231 892
Aug	970 248	203 471	56 871	162 326	77 793	88 625	381 163	47 494	484 994	241 746
Sep	999 364	204 149	58 446	177 241	73 103	85 692	400 732	47 909	510 742	249 379
Oct	1 029 807	219 845	62 481	179 305	74 990	85 126	408 060	48 770	482 439	202 638
Nov	1 042 718	223 534	63 704	180 217	72 745	78 258	424 261	48 088	472 837	193 391
Dec	1 103 686	225 123	65 213	206 413	74 762	78 281	453 894	49 157	469 173	194 287
26 *Jan*	1 124 053	229 342	68 433	203 157	79 154	75 266	468 701	49 648	503 473	225 756
Feb	1 152 870	246 686	78 266	209 480	80 046	81 440	456 951	52 163	526 561	235 960
Mar	1 079 489	252 172	72 703	184 239	74 246	73 446	422 683	51 427	492 050	243 399
Apr	1 121 363	254 681	81 997	188 890	72 848	74 950	447 996	53 135	515 633	247 486
May	1 153 141	250 522	84 988	195 826	77 815	79 580	464 410	54 406	511 878	231 357
Jun	1 214 927	268 585	87 502	200 733	83 399	72 020	502 689	54 991	510 249	219 078
Jul	1 234 651	265 209	82 763	209 502	82 282	76 047	518 848	54 661	529 864	228 308
Aug	1 215 793	263 031	77 341	210 967	80 693	78 806	504 955	17 298	520 748	227 445
Sep	1 179 113	267 701	73 836	197 374	81 257	70 904	488 040	17 419	513 861	233 804

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover											
		Total	Banks	Electricity	Cons-truction	Commu-nications	Rest	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
20	425 170	429 358	98 390	79 190	26 595	49 846	175 337	480	360	120	-	-	5 251
21	378 141	377 661	89 661	65 043	19 662	28 448	174 848	480	360	120	-	-	5 306
22	362 602	362 122	98 736	59 325	20 639	37 600	145 821	480	360	120	-	-	5 125
23	301 729	301 249	94 717	50 877	17 901	28 000	109 753	480	360	120	-	-	0
24	319 053	318 573	94 511	53 825	23 629	26 764	119 844	480	360	120	-	-	3
25	386 251	385 771	127 677	67 097	26 552	21 854	142 590	480	360	120	-	-	5
25 *J-S*	277 962	277 602	89 652	50 803	16 877	16 189	104 081	360	270	90	-	-	3
26 *J-S*	369 449	369 089	130 533	64 166	29 220	17 774	127 396	360	270	90	-	-	0
25 *Jun*	33 472	33 432	8 442	6 898	2 115	2 104	13 873	40	30	10	-	-	2
Jul	36 612	36 572	9 208	11 001	1 977	1 446	12 940	40	30	10	-	-	0
Aug	22 606	22 566	8 221	3 470	1 408	1 331	8 136	40	30	10	-	-	-
Sep	28 158	28 118	9 797	4 543	1 709	1 288	10 781	40	30	10	-	-	0
Oct	35 256	35 216	11 368	5 480	3 594	1 512	13 262	40	30	10	-	-	-
Nov	37 367	37 327	15 273	5 048	2 759	2 189	12 059	40	30	10	-	-	-
Dec	35 665	35 625	11 384	5 766	3 321	1 965	13 188	40	30	10	-	-	3
26 *Jan*	34 934	34 894	11 187	6 577	2 376	1 784	12 970	40	30	10	-	-	-
Feb	39 938	39 898	15 783	6 031	2 393	2 124	13 567	40	30	10	-	-	-
Mar	56 377	56 337	19 684	9 556	3 456	2 369	21 271	40	30	10	-	-	0
Apr	44 151	44 111	16 551	7 069	2 420	1 667	16 404	40	30	10	-	-	-
May	42 437	42 397	12 471	8 038	5 606	1 864	14 418	40	30	10	-	-	-
Jun	45 219	45 179	15 869	8 497	4 076	2 528	14 209	40	30	10	-	-	-
Jul	41 793	41 753	14 693	7 971	3 259	2 339	13 490	40	30	10	-	-	-
Aug	28 707	28 667	11 046	4 505	2 729	1 266	9 122	40	30	10	-	-	-
Sep	35 895	35 855	13 249	5 922	2 905	1 834	11 944	40	30	10	-	-	0

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							
							of which		
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Banks	Technology and telecommunications	December 1989 = 3000
	1	2	3	4	5	6	7	8	9
20	804.97	1 666.88	1 368.51	4 425.39	906.79	324.31	273.72	714.81	7 441.1
21	861.80	1 640.08	1 496.07	4 467.04	889.31	390.07	330.27	779.33	8 645.2
22	820.21	1 725.53	1 327.43	3 831.72	748.14	420.88	360.07	601.81	8 252.5
23	997.03	1 784.38	1 666.51	5 530.32	975.80	544.09	470.56	709.20	9 441.5
24	1 137.34	1 865.96	1 843.79	6 395.35	1 383.34	665.83	574.24	729.88	11 127.2
25	1 707.30	2 517.40	2 636.60	7 105.90	1 684.70	1 406.90	1 229.50	702.40	14 566.9
25 *Sep*	1 537.03	2 258.69	2 355.18	6 213.28	1 621.16	1 216.68	1 060.28	770.21	15 475.0
Oct	1 587.75	2 436.62	2 537.43	6 269.71	1 675.52	1 238.35	1 080.76	759.85	16 032.6
Nov	1 621.80	2 497.10	2 630.80	6 289.60	1 630.40	1 298.70	1 134.20	703.40	16 371.6
Dec	1 707.30	2 517.40	2 636.60	7 105.90	1 684.70	1 406.90	1 229.50	702.40	17 307.8
26 *Jan*	1 766.90	2 577.90	2 752.60	7 029.10	1 775.00	1 494.00	1 308.60	669.30	17 880.9
Feb	1 808.10	2 767.70	3 085.40	7 233.20	1 792.60	1 442.60	1 262.20	717.00	18 360.8
Mar	1 685.00	2 846.60	2 779.10	6 406.90	1 634.70	1 312.70	1 147.40	651.10	17 049.6
Apr	1 758.80	2 852.60	3 041.30	6 571.00	1 618.80	1 402.70	1 226.00	664.30	17 781.0
May	1 808.80	2 787.90	3 083.70	6 780.30	1 769.20	1 469.70	1 286.10	705.80	18 362.9
Jun	1 926.10	3 024.70	3 153.90	6 929.30	1 916.20	1 617.20	1 416.10	640.20	19 471.9
Jul	1 960.50	3 000.50	2 932.10	7 114.10	1 852.30	1 700.10	1 489.20	670.00	19 782.9
Aug	1 981.30	2 961.10	2 716.00	7 293.70	1 833.30	1 759.90	1 542.20	699.20	19 974.1
Sep	1 937.40	3 043.60	2 559.10	6 842.00	1 835.40	1 722.80	1 510.40	627.10	19 426.2
26 *Sep 1S*	1 990.60	2 944.50	2 710.60	7 236.40	1 820.40	1 790.10	1 568.90	690.40	20 050.7
2S	1 976.40	2 994.40	2 643.20	6 849.20	1 767.00	1 788.70	1 568.10	672.90	19 838.5
3S	1 944.90	3 023.80	2 584.60	6 612.10	1 792.50	1 739.20	1 524.10	672.00	19 513.8
4S	1 963.20	3 036.60	2 608.50	6 781.70	1 835.40	1 761.20	1 544.00	653.40	19 700.1

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
20	20.62	75.11	533.44	34.99	26.31	8.53	208.59
21	18.46	26.57	44.82	30.71	...	6.84	8.68
22	12.60	12.71	12.91	21.30	...	6.30	156.37
23	13.24	11.09	25.78	28.28	11.81	6.84	30.31
24	12.69	12.29	16.40	28.28	11.55	6.42	141.22
25	17.31	19.64	39.73	26.43	12.13	11.34	59.81
25 *Apr*	12.99	16.15	11.76	25.02	11.54	7.67	59.08
May	13.75	16.51	12.63	25.47	12.75	8.51	61.18
Jun	13.52	16.77	12.82	23.93	12.56	8.39	59.37
Jul	13.84	16.04	13.05	23.10	13.31	9.23	59.81
Aug	15.16	17.26	33.59	21.13	12.06	9.57	...
Sep	15.75	17.85	35.46	22.69	11.83	10.09	...
Oct	16.28	19.23	38.21	22.97	12.19	10.26	...
Nov	16.52	19.56	39.48	23.08	11.81	10.75	...
Dec	17.31	19.64	39.73	26.43	12.13	11.34	...
26 *Jan*	18.01	20.05	41.43	26.02	13.22	12.23	...
Feb	17.51	17.29	42.65	26.05	12.30	11.16	...
Mar	16.28	17.66	40.10	22.18	11.45	10.24	...
Apr	...	...	...	...	...	...	...
May	...	...	...	...	...	...	...
Jun	...	...	...	...	...	...	...
Jul	...	...	...	...	...	...	...
Aug	...	...	...	...	...	...	...
Sep	...	...	...	...	...	...	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Share price indices and turnover on securities markets.

■ Series depicted in chart.

Indices, EUR millions and thousands of contracts

		Share price indices				Turnover on securities markets			
		General Madrid Stock Exchange	IBEX 35	Dow Jones EURO STOXX indices		Stock market	Government debt	Shares and other equities (Thousands of contracts)	
				Broad	50	Equities		Financial options	Financial futures
		1 ■	2 ■	3 ■	4 ■	5 ■	6 ■	7	8
21		857.07	8 648.26	446.90	4 008.39	378 141	1 972 585	12 259	5 358
22		821.60	8 252.22	412.87	3 747.08	362 602	1 845 620	15 328	5 595
23	A	927.66	9 345.41	455.00	4 293.33	207 728	1 439 674	7 777	3 088
22 *Jun*		807.78	8 098.70	382.52	3 454.86	32 912	159 341	1 449	461
Jul		809.38	8 156.20	409.93	3 708.10	26 400	138 290	1 203	425
Aug		785.13	7 886.10	389.14	3 517.25	19 073	107 078	1 203	425
Sep		732.38	7 366.80	364.62	3 318.20	24 249	158 117	1 545	483
Oct		792.16	7 956.50	393.51	3 617.54	23 954	166 267	1 148	494
Nov		832.50	8 363.20	425.02	3 964.72	28 101	144 338	1 481	416
Dec		820.21	8 229.10	409.97	3 793.62	28 302	148 231	1 883	394
23 *Jan*		896.47	9 034.00	447.71	4 163.45	27 661	176 749	1 358	393
Feb		935.69	9 394.60	456.00	4 238.38	24 799	190 594	1 092	362
Mar		917.10	9 232.50	457.15	4 315.05	37 287	183 503	1 298	481
Apr		917.08	9 241.00	461.22	4 359.31	27 553	117 192	766	338
May		896.18	9 050.20	445.18	4 218.04	23 038	151 062	952	364
Jun		949.51	9 593.00	461.35	4 399.09	25 452	174 529	1 273	410
Jul		957.34	9 641.50	470.20	4 471.31	22 627	160 317	467	361
Aug		943.81	9 505.90	455.35	4 297.11	19 313	121 885	571	379
Sep	P	937.18	9 428.00	440.92	4 174.66	...	163 843	...	...

SHARE PRICE INDICES
JAN 1994 = 100

TURNOVER ON SECURITIES MARKETS

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Opne interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
20	6 196	78	9 453	1 330	255	38	20 945	6 257	-	-	-	-
21	5 358	71	11 363	1 767	149	40	-	4 360	-	-	-	-
22	5 595	62	10 318	1 880	127	14	15 202	4 461	-	-	-	-
23	4 672	72	11 284	1 643	56	10	12 811	3 565	-	-	-	-
24	4 588	87	11 589	1 601	81	21	10 994	3 399	-	-	-	-
25	4 167	58	13 602	1 664	30	3	16 310	6 682	-	-	-	-
25 *Feb*	372	83	53	1 708	2	17	992	4 577	-	-	-	-
Mar	424	82	3 220	1 546	2	17	1 458	4 419	-	-	-	-
Abr	429	68	16	1 558	3	19	1 777	4 878	-	-	-	-
May	330	72	99	1 655	3	18	741	5 284	-	-	-	-
Jun	344	67	3 269	1 645	1	17	2 096	5 468	-	-	-	-
Jul	341	68	33	1 656	1	17	991	5 934	-	-	-	-
Ago	289	65	7	1 662	1	18	490	6 019	-	-	-	-
Sep	289	62	3 362	1 694	2	18	1 338	5 898	-	-	-	-
Oct	327	65	33	1 702	1	18	1 536	6 448	-	-	-	-
Nov	307	58	19	1 705	1	18	1 602	6 873	-	-	-	-
Dic	294	58	3 411	1 664	11	3	1 698	6 682	-	-	-	-
26 *Ene*	316	58	34	1 689	4	6	1 398	5 675	-	-	-	-
Feb	311	53	120	1 713	4	7	1 074	6 286	-	-	-	-
Mar	391	47	3 445	1 631	2	7	1 601	5 868	-	-	-	-
Abr	285	47	129	1 615	3	9	964	5 902	-	-	-	-
May	240	51	34	1 645	2	7	902	6 227	-	-	-	-
Jun	265	48	3 264	1 590	3	8	1 628	5 323	-	-	-	-
Jul	258	46	29	1 577	4	11	1 485	5 262	-	-	-	-
Ago	215	47	6	1 580	1	12	462	5 169	-	-	-	-
Sep	215	49	6	1 548	1	11	462	4 943	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General Government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
21	46 030	16 303	6 622	9 681	7 968	1 580	4 831	1 521	35	123	56	1 008	20 571
22	45 198	16 272	7 024	9 249	7 121	1 284	4 526	1 227	84	92	58	1 153	20 503
23	46 835	17 084	7 263	9 821	7 622	1 475	4 697	1 360	90	98	74	980	20 977
24	47 913	17 088	6 749	10 338	7 917	1 718	4 440	1 663	96	168	107	899	21 734
25	49 860	17 371	6 147	11 224	7 812	1 822	4 330	1 563	97	219	146	916	23 396
24 *Nov*	48 130	17 215	6 749	10 466	7 855	1 674	4 408	1 678	94	168	103	897	21 893
Dec	47 913	17 088	6 749	10 338	7 917	1 718	4 440	1 663	96	168	107	899	21 734
25 *Jan*	47 397	17 012	6 695	10 317	7 798	1 766	4 362	1 578	92	170	106	899	21 413
Feb	48 395	17 166	6 695	10 471	7 958	1 871	4 403	1 593	92	170	106	890	22 106
Mar	50 024	17 663	6 695	10 968	8 104	1 920	4 422	1 666	95	170	108	901	23 079
Apr	48 085	16 677	6 073	10 604	7 487	1 676	4 116	1 605	90	164	99	873	22 785
May	49 075	16 967	6 087	10 880	7 580	1 710	4 154	1 628	88	168	102	894	23 364
Jun	50 317	17 532	6 100	11 431	7 820	1 897	4 181	1 650	92	168	102	914	23 781
Jul	50 295	17 543	6 100	11 443	7 788	1 882	4 161	1 650	94	175	104	889	23 796
Aug	50 133	17 549	6 110	11 438	7 657	1 751	4 168	1 646	93	175	108	889	23 756
Sep	50 078	17 512	6 147	11 365	7 704	1 757	4 211	1 643	93	175	110	899	23 679
Oct	49 905	17 433	6 147	11 286	7 757	1 785	4 232	1 646	95	173	110	898	23 534
Nov	49 876	17 380	6 147	11 233	7 854	1 836	4 288	1 635	95	173	110	908	23 451
Dec	49 860	17 371	6 147	11 224	7 812	1 822	4 330	1 563	97	219	146	916	23 396
26 *Jan*	49 912	17 600	6 147	11 452	7 703	1 855	4 302	1 449	97	219	147	911	23 332
Feb	52 896	18 305	6 147	12 157	7 926	2 009	4 349	1 469	99	225	147	902	25 392
Mar	52 222	17 912	6 055	11 856	7 777	1 944	4 317	1 412	104	208	144	892	25 288
Apr	52 220	17 850	6 055	11 795	7 755	1 951	4 301	1 399	104	208	145	895	25 367
May	52 217	17 910	6 055	11 855	7 675	1 956	4 329	1 286	104	206	149	909	25 369
Jun	55 214	18 647	6 055	12 592	7 838	2 048	4 369	1 317	104	206	149	932	27 441
Jul	55 000	18 549	6 055	12 494	7 649	2 038	4 188	1 319	105	208	153	929	27 510
Aug	54 987	18 495	6 055	12 440	7 665	2 032	4 214	1 314	105	200	149	915	27 562

22. SPANISH SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.32 IBEX 35 shares
Outstanding amounts by holder (a)
Outstanding amounts at market price

EUR millions

	Stock capitalisation	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Other financial intermediaries				
	1	2	3	4	5	6	7	8	9	10	11	12	13
22	515 603	9 834	-	9 834	12 991	4 982	1 791	1 667	4 551	129 253	78 647	4 828	280 051
23	601 809	9 806	-	9 806	14 228	5 213	1 876	1 809	5 330	164 229	88 813	4 908	319 825
24	680 970	10 519	-	10 519	17 878	5 200	2 085	1 865	8 728	189 286	99 024	9 085	355 178
25	986 837	15 465	-	15 465	27 085	6 904	3 299	2 733	14 149	238 823	157 136	15 388	532 940
24 *Nov*	690 406	11 721	-	11 721	18 089	5 286	2 111	1 906	8 786	194 777	98 901	9 192	357 726
Dec	680 970	10 519	-	10 519	17 878	5 200	2 085	1 865	8 728	189 286	99 024	9 085	355 178
25 *Jan*	725 757	11 702	-	11 702	19 018	5 458	2 247	1 971	9 342	199 263	106 175	9 825	379 773
Feb	776 746	12 519	-	12 519	19 407	5 790	2 414	2 106	9 097	203 008	117 314	11 106	413 393
Mar	762 534	12 225	-	12 225	19 305	5 805	2 452	2 081	8 967	194 920	117 157	11 764	407 164
Apr	772 051	12 552	-	12 552	20 236	5 969	2 531	2 134	9 602	199 722	117 601	11 293	410 647
May	818 151	13 529	-	13 529	21 424	6 243	2 674	2 277	10 230	208 934	125 532	12 378	436 354
Jun	803 742	10 918	-	10 918	22 594	6 109	2 605	2 233	11 647	201 534	124 913	12 046	431 737
Jul	827 704	12 283	-	12 283	23 421	6 273	2 843	2 290	12 015	198 321	130 435	13 148	450 096
Aug	855 245	12 527	-	12 527	24 155	6 376	2 943	2 365	12 471	201 053	135 921	13 539	468 050
Sep	885 953	12 444	-	12 444	25 163	6 583	3 016	2 444	13 119	211 966	141 130	13 971	481 279
Oct	914 733	12 988	-	12 988	25 295	6 655	3 064	2 511	13 064	219 639	145 750	14 246	496 815
Nov	927 532	14 658	-	14 658	25 697	6 686	3 129	2 559	13 323	220 193	150 714	14 456	501 815
Dec	986 837	15 465	-	15 465	27 085	6 904	3 299	2 733	14 149	238 823	157 136	15 388	532 940
26 *Jan*	1 010 295	13 280	-	13 280	26 866	7 189	3 355	2 838	13 484	241 787	163 320	16 247	548 795
Feb	1 035 485	16 595	-	16 595	27 964	7 468	3 385	2 891	14 220	250 594	164 858	15 615	559 860
Mar	966 037	17 763	-	17 763	26 528	7 077	3 207	2 655	13 589	232 744	154 030	15 128	519 843
Apr	1 003 358	17 115	-	17 115	27 812	7 322	3 341	2 757	14 392	240 195	160 952	16 023	541 261
May	1 032 961	15 949	-	15 949	27 314	7 559	3 429	2 808	13 517	248 254	168 857	17 029	555 558
Jun	1 095 532	16 501	-	16 501	28 974	7 868	3 645	2 991	14 471	260 070	181 223	17 742	591 022
Jul	1 111 844	17 471	-	17 471	29 486	8 070	3 762	3 054	14 600	259 685	185 281	17 961	601 960
Aug	1 130 879	18 564	-	18 564	29 795	8 201	3 838	3 091	14 665	263 630	187 736	18 743	612 409

(a) Shares of companies resident in Spain that are included in the IBEX 35 at each point in time.

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.33 Securitization bonds and commercial papers (a)
Outstanding balances by holder
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)	Money Market Funds and Other financial intermediaries					Non-financial inverstors (b)	Rest of the world
			Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest		
	1	2	3	4	5	6	7	8	9
23	133 703	106 760	3 705	595	2 743	314	53	183	23 055
24	122 981	92 780	3 527	636	2 585	259	48	163	26 511
25	107 667	78 882	2 292	242	1 878	95	77	152	26 342
24 *Nov*	122 898	94 429	3 552	645	2 594	263	49	166	24 751
Dec	122 981	92 780	3 527	636	2 585	259	48	163	26 511
25 *Jan*	122 308	92 261	3 473	622	2 564	239	47	165	26 409
Feb	121 174	90 779	3 517	639	2 578	234	67	165	26 713
Mar	118 722	90 629	2 924	589	2 086	193	56	157	25 011
Apr	117 165	89 186	2 891	594	2 056	187	53	153	24 935
May	116 314	87 944	2 482	345	1 939	144	53	151	25 737
Jun	112 238	84 784	2 209	237	1 803	113	56	148	25 097
Jul	111 369	84 266	2 246	241	1 853	112	39	143	24 714
Aug	109 856	83 005	2 247	236	1 860	111	39	143	24 461
Sep	109 429	81 989	2 182	174	1 886	83	40	143	25 115
Oct	108 902	81 071	2 216	188	1 896	82	50	143	25 473
Nov	107 897	79 423	2 260	230	1 870	86	74	143	26 072
Dec	107 667	78 882	2 292	242	1 878	95	77	152	26 342
26 *Jan*	106 914	78 420	2 233	251	1 827	90	65	151	26 110
Feb	107 315	78 341	2 250	249	1 840	93	68	151	26 573
Mar	107 257	76 306	2 132	247	1 740	78	68	150	28 669
Apr	107 940	76 588	2 134	246	1 743	77	68	150	29 069
May	110 666	76 315	2 100	239	1 733	87	41	153	32 097
Jun	108 442	75 370	1 961	234	1 602	85	40	149	30 961
Jul	109 356	74 938	1 947	219	1 598	90	40	156	32 315
Aug	107 901	73 763	1 901	217	1 550	91	43	151	32 087

(a) Includes securities issued by securitization funds classified as Public Administration.
(b) Includes non-financial corporations, households and NPISHs and General Government.

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.34 Covered bonds (a)
Outstanding balances by holder
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)	Money Market Funds and Other financial intermediaries					Non-financial investors (b)	Rest of the world
			Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest		
	1	2	3	4	5	6	7	8	9
23	133 703	106 760	3 705	595	2 743	314	53	183	23 055
24	122 981	92 780	3 527	636	2 585	259	48	163	26 511
25	107 667	78 882	2 292	242	1 878	95	77	152	26 342
24 *Nov*	122 898	94 429	3 552	645	2 594	263	49	166	24 751
Dec	122 981	92 780	3 527	636	2 585	259	48	163	26 511
25 *Jan*	122 308	92 261	3 473	622	2 564	239	47	165	26 409
Feb	121 174	90 779	3 517	639	2 578	234	67	165	26 713
Mar	118 722	90 629	2 924	589	2 086	193	56	157	25 011
Apr	117 165	89 186	2 891	594	2 056	187	53	153	24 935
May	116 314	87 944	2 482	345	1 939	144	53	151	25 737
Jun	112 238	84 784	2 209	237	1 803	113	56	148	25 097
Jul	111 369	84 266	2 246	241	1 853	112	39	143	24 714
Aug	109 856	83 005	2 247	236	1 860	111	39	143	24 461
Sep	109 429	81 989	2 182	174	1 886	83	40	143	25 115
Oct	108 902	81 071	2 216	188	1 896	82	50	143	25 473
Nov	107 897	79 423	2 260	230	1 870	86	74	143	26 072
Dec	107 667	78 882	2 292	242	1 878	95	77	152	26 342
26 *Jan*	106 914	78 420	2 233	251	1 827	90	65	151	26 110
Feb	107 315	78 341	2 250	249	1 840	93	68	151	26 573
Mar	107 257	76 306	2 132	247	1 740	78	68	150	28 669
Apr	107 940	76 588	2 134	246	1 743	77	68	150	29 069
May	110 666	76 315	2 100	239	1 733	87	41	153	32 097
Jun	108 442	75 370	1 961	234	1 602	85	40	149	30 961
Jul	109 356	74 938	1 947	219	1 598	90	40	156	32 315
Aug	107 901	73 763	1 901	217	1 550	91	43	151	32 087

(a) Includes public sector, mortgage and other covered bonds.
(b) Includes non-financial corporations, households and NPISHs and General Government.

NOTES TO THE TABLES OF CHAPTER 22. SECONDARY MARKETS FOR SECURITIES.

a. The various breakdowns of holding sectors are obtained using information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) and depositors (for the remaining holding agents). This information is received following the rules of Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.

b. The breakdown by term and currency of the issues can be consulted in Table 21.18. The difference between column 1 of this table and column 3 in Table 13.7 is due to the fact that, in the second case, Debt according to the excessive debt procedure (EDP) takes into account the foreign exchange swaps made by the various regional governments.

CHAPTER 23 NATIONAL ACCOUNTS, OUTPUT AND DEMAND

CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.a PIB a precios de mercado. Componentes de la demanda. Precios corrientes

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
GASTO EN CONSUMO FINAL	P.3	840.632	861.128	895.063	924.769	949.463	873.851	946.646	1.040.844
Gasto en consumo final de los Hogares		618.514	636.323	666.148	688.061	701.308	614.652	673.388	751.825
Gasto en consumo final de las ISFLSH		11.701	11.942	11.954	11.413	13.227	12.853	13.745	14.786
Gasto en consumo final de las Administraciones públicas		210.417	212.863	216.961	225.295	234.928	246.346	259.513	274.233
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	194.122	200.048	216.932	233.996	249.502	228.532	245.709	270.310
Activos fijos materiales		158.209	162.204	177.572	193.760	208.522	188.429	201.474	222.799
Construcción		93.582	95.816	104.467	116.989	129.270	117.882	126.244	141.909
Bienes de equipo y activos cultivados		64.627	66.388	73.105	76.771	79.252	70.547	75.230	80.890
Activos fijos inmateriales		35.913	37.844	39.360	40.236	40.980	40.103	44.235	47.511
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	10.580	8.834	8.600	12.407	9.931	524	18.182	18.910
DEMANDA NACIONAL		1.045.334	1.070.010	1.120.595	1.171.172	1.208.896	1.102.907	1.210.537	1.330.064
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	362.356	377.370	408.390	423.097	434.770	344.423	417.735	550.319
De bienes	P.61	252.838	259.451	281.231	291.209	294.685	265.593	317.027	392.349
De servicios	P.62	109.518	117.919	127.159	131.888	140.085	78.830	100.708	157.970
Total, excepto consumo de no residentes en el TE		65.535	69.327	72.703	75.478	81.718	64.797	75.500	99.298
Consumo de no residentes en el TE		43.983	48.592	54.456	56.410	58.367	14.033	25.208	58.672
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	329.598	332.960	366.493	390.410	398.153	328.320	405.982	534.006
De bienes	P.71	273.513	273.732	303.269	320.516	321.309	274.261	340.828	451.537
De servicios	P.72	56.085	59.228	63.224	69.894	76.844	54.059	65.154	82.469
Total, excepto consumo de residentes en el RM		43.647	46.145	48.166	52.573	57.098	47.902	56.189	65.572
Consumo de residentes en el RM		12.438	13.083	15.058	17.321	19.746	6.157	8.965	16.897
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.119.010	1.222.290	1.346.377

tasas de variación interanual

GASTO EN CONSUMO FINAL	P.3	3,0	2,4	3,9	3,3	2,7	-8,0	8,3	10,0
Gasto en consumo final de los Hogares		2,8	2,9	4,7	3,3	1,9	-12,4	9,6	11,6
Gasto en consumo final de las ISFLSH		5,2	2,1	0,1	-4,5	15,9	-2,8	6,9	7,6
Gasto en consumo final de las Administraciones públicas		3,6	1,2	1,9	3,8	4,3	4,9	5,3	5,7
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	5,8	3,1	8,4	7,9	6,6	-8,4	7,5	10,0
Activos fijos materiales		5,9	2,5	9,5	9,1	7,6	-9,6	6,9	10,6
Construcción		2,6	2,4	9,0	12,0	10,5	-8,8	7,1	12,4
Bienes de equipo y activos cultivados		11,0	2,7	10,1	5,0	3,2	-11,0	6,6	7,5
Activos fijos inmateriales		5,4	5,4	4,0	2,2	1,8	-2,1	10,3	7,4
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	0,9	-0,2	-0,0	0,3	-0,2	...	...	...
DEMANDA NACIONAL		4,5	2,4	4,7	4,5	3,2	-8,8	9,8	9,9
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	4,9	4,1	8,2	3,6	2,8	-20,8	21,3	31,7
De bienes	P.61	4,5	2,6	8,4	3,5	1,2	-9,9	19,4	23,8
De servicios	P.62	5,7	7,7	7,8	3,7	6,2	-43,7	27,8	56,9
Total, excepto consumo de no residentes en el TE		6,5	5,8	4,9	3,8	8,3	-20,7	16,5	31,5
Consumo de no residentes en el TE		4,5	10,5	12,1	3,6	3,5	-76,0	79,6	132,8
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	5,1	1,0	10,1	6,5	2,0	-17,5	23,7	31,5
De bienes	P.71	3,9	0,1	10,8	5,7	0,2	-14,6	24,3	32,5
De servicios	P.72	11,4	5,6	6,7	10,5	9,9	-29,7	20,5	26,6
Total, excepto consumo de residentes en el RM		10,9	5,7	4,4	9,1	8,6	-16,1	17,3	16,7
Consumo de residentes en el RM		13,1	5,2	15,1	15,0	14,0	-68,8	45,6	88,5
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	4,4	3,4	4,3	3,6	3,5	-10,2	9,2	10,2

Fuente: INE.

Última información disponible publicada por el INE el 22/12/2023

2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	Code	
255.082	250.898	260.838	257.705	271.403	268.474	276.489	270.724	P.3	FINAL CONSUMPTION EXPENDITURE
178.728	184.226	187.190	191.092	189.317	197.919	197.399	199.522		Final consumption expenditure of households
3.812	3.749	3.596	3.333	4.108	3.819	3.877	3.556		Final consumption expenditure of NPISHs
72.542	62.923	70.052	63.280	77.978	66.736	75.213	67.646		Final consumption expenditure of general government
66.569	63.992	68.722	66.873	70.723	67.028	71.671	68.465	P.51g	GROSS FIXED CAPITAL FORMATION
52.323	53.756	57.306	55.689	56.048	57.101	60.554	57.385		Tangible fixed assets
33.272	32.925	36.643	36.175	36.166	36.540	39.625	37.741		Construction
19.051	20.831	20.663	19.514	19.882	20.561	20.929	19.644		Equipment and cultivated assets
14.246	10.236	11.416	11.184	14.675	9.927	11.117	11.080		Intangible fixed assets
10.850	2.579	1.766	3.660	10.905	1.603	1.411	2.412	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
332.501	317.469	331.326	328.238	353.031	337.105	349.571	341.601		DOMESTIC DEMAND
118.183	119.440	142.842	144.412	143.625	140.163	144.858	141.724	P.6	EXPORTS OF GOODS AND SERVICES
85.494	90.994	101.952	96.286	103.117	104.139	98.564	86.993	P.61	Goods
32.689	28.446	40.890	48.126	40.508	36.024	46.294	54.731	P.62	Services
23.647	20.079	24.789	26.845	27.585	24.409	27.288	29.190		Total, ex. consumption of non-residents in the economic territory
9.042	8.367	16.101	21.281	12.923	11.615	19.006	25.541		Consumption of non-residents in the economic territory
117.477	122.091	137.092	138.189	136.634	127.499	127.971	123.637	P.7	IMPORTS OF GOODS AND SERVICES
98.133	105.352	116.689	115.189	114.307	108.399	106.472	99.023	P.71	Goods
19.344	16.739	20.403	23.000	22.327	19.100	21.499	24.614	P.72	Services
16.305	14.773	16.539	16.518	17.742	16.252	16.753	17.554		Total, except consumption of residents in the RoW
3.039	1.966	3.864	6.482	4.585	2.848	4.746	7.060		Consumption of residents in the RoW
333.207	314.818	337.076	334.461	360.022	349.769	366.458	359.688	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
				annual percentage change					
10,8	13,4	10,1	10,4	6,4	7,0	6,0	5,1	P.3	FINAL CONSUMPTION EXPENDITURE
13,6	16,6	12,9	11,9	5,9	7,4	5,5	4,4		Final consumption expenditure of households
6,6	7,4	5,7	9,6	7,8	1,9	7,8	6,7		Final consumption expenditure of NPISHs
4,5	5,4	3,6	6,2	7,5	6,1	7,4	6,9		Final consumption expenditure of general government
8,1	10,9	11,1	12,3	6,2	4,7	4,3	2,4	P.51g	GROSS FIXED CAPITAL FORMATION
6,9	10,7	11,9	12,8	7,1	6,2	5,7	3,0		Tangible fixed assets
12,2	12,0	15,4	13,6	8,7	11,0	8,1	4,3		Construction
-1,3	8,6	6,1	11,3	4,4	-1,3	1,3	0,7		Equipment and cultivated assets
12,6	12,0	7,3	9,6	3,0	-3,0	-2,6	-0,9		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
12,9	13,2	10,6	10,2	6,2	6,2	5,5	4,1		DOMESTIC DEMAND
25,7	31,7	41,0	34,2	21,5	17,4	1,4	-1,9	P.6	EXPORTS OF GOODS AND SERVICES
15,0	21,7	26,9	25,9	20,6	14,4	-3,3	-9,7	P.61	Goods
66,1	78,6	95,0	54,6	23,9	26,6	13,2	13,7	P.62	Services
31,3	35,2	41,4	37,9	16,7	21,6	10,1	8,7		Total, ex. consumption of non-residents in the economic territory
443,7	671,9	369,0	82,7	42,9	38,8	18,0	20,0		Consumption of non-residents in the economic territory
31,6	36,8	40,4	36,0	16,3	4,4	-6,7	-10,5	P.7	IMPORTS OF GOODS AND SERVICES
30,7	38,1	41,5	37,2	16,5	2,9	-8,8	-14,0	P.71	Goods
36,4	28,9	34,7	30,1	15,4	14,1	5,4	7,0	P.72	Services
23,5	19,8	22,7	17,3	8,8	10,0	1,3	6,3		Total, except consumption of residents in the RoW
207,3	200,2	131,2	80,1	50,9	44,9	22,8	8,9		Consumption of residents in the RoW
11,3	11,7	11,1	10,1	8,0	11,1	8,7	7,5	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE information released on 22/12/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.b PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	29.476	31.474	32.399	33.181	30.751	31.461	33.378	31.483
INDUSTRIA	05-39	159.990	163.439	170.968	174.699	178.800	164.062	185.441	213.706
Industria manufacturera	10-33	121.760	125.539	131.687	132.748	135.933	122.991	138.189	153.552
CONSTRUCCIÓN	41-43	56.422	59.362	62.061	64.459	70.821	61.270	62.978	66.268
SERVICIOS	45-99	733.083	756.993	788.377	817.081	849.247	764.293	824.056	914.175
Comercio, transporte y hostelería	45-56	229.194	239.594	251.365	258.673	268.322	204.879	242.728	295.057
Información y comunicaciones	58-63	36.095	36.945	39.274	39.963	42.200	40.259	43.318	46.815
Actividades financieras y de seguros	64-66	37.312	39.192	40.699	44.598	44.003	45.940	46.613	52.662
Actividades inmobiliarias	68	117.262	119.282	121.916	126.536	130.503	130.715	133.896	139.835
Actividades profesionales	69-82	83.583	86.472	91.160	95.892	103.110	91.938	100.928	109.491
Administración pública, sanidad y educación	84-88	181.097	185.697	190.943	197.142	205.729	206.700	211.221	217.855
Actividades artísticas, recreativas y otros servicios	90-99	48.540	49.811	53.020	54.277	55.380	43.862	45.352	52.460
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	99.121	103.152	108.687	114.439	115.894	97.924	116.437	120.745
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.119.010	1.222.290	1.346.377

tasas de variación interanual

AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	12,6	6,8	2,9	2,4	-7,3	2,3	6,1	-5,7
INDUSTRIA	05-39	3,9	2,2	4,6	2,2	2,3	-8,2	13,0	15,2
Industria manufacturera	10-33	4,3	3,1	4,9	0,8	2,4	-9,5	12,4	11,1
CONSTRUCCIÓN	41-43	5,9	5,2	4,5	3,9	9,9	-13,5	2,8	5,2
SERVICIOS	45-99	3,7	3,3	4,1	3,6	3,9	-10,0	7,8	10,9
Comercio, transporte y hostelería	45-56	5,5	4,5	4,9	2,9	3,7	-23,6	18,5	21,6
Información y comunicaciones	58-63	1,7	2,4	6,3	1,8	5,6	-4,6	7,6	8,1
Actividades financieras y de seguros	64-66	1,1	5,0	3,8	9,6	-1,3	4,4	1,5	13,0
Actividades inmobiliarias	68	-1,9	1,7	2,2	3,8	3,1	0,2	2,4	4,4
Actividades profesionales	69-82	8,7	3,5	5,4	5,2	7,5	-10,8	9,8	8,5
Administración pública, sanidad y educación	84-88	3,0	2,5	2,8	3,2	4,4	0,5	2,2	3,1
Actividades artísticas, recreativas y otros servicios	90-99	7,3	2,6	6,4	2,4	2,0	-20,8	3,4	15,7
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	7,5	4,1	5,4	5,3	1,3	-15,5	18,9	3,7
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	4,4	3,4	4,3	3,6	3,5	-10,2	9,2	10,2

Fuente: INE.

Última información disponible publicada por el INE el 22/12/2023

EUR millions

2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	Code	
11.667	6.331	7.115	6.072	11.965	7.936	7.940	6.313	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
52.997	52.876	49.933	51.465	59.432	58.390	52.558	51.796	05-39	INDUSTRY
38.044	35.997	38.172	36.551	42.832	41.997	41.462	39.309	10-33	Manufacturing industry
17.360	14.383	17.893	15.661	18.331	16.403	20.043	17.022	41-43	CONSTRUCTION
223.554	204.552	229.699	230.201	249.723	230.611	252.965	251.007	45-99	SERVICES
68.561	62.533	73.750	77.950	80.824	73.815	81.764	84.886	45-56	Trade, transport and accommodation
11.827	10.510	12.031	11.383	12.891	11.573	13.155	12.252	58-63	Information and communications
12.222	12.543	12.917	13.082	14.120	16.246	18.365	19.841	64-66	Financial and insurance activities
34.229	33.631	35.692	34.865	35.647	34.935	36.272	34.133	68	Real estate activities
27.929	24.788	27.244	26.408	31.051	27.578	29.429	27.770	69-82	Professional activities
55.911	48.750	55.172	53.364	60.569	52.475	59.465	57.241	84-88	Public administration, health and education
12.875	11.797	12.893	13.149	14.621	13.989	14.515	14.884	90-99	Artistic, recreational and other services activities
27.629	36.676	32.436	31.062	20.571	36.429	32.952	33.550	D.21-D.31	NET TAXES ON PRODUCTS
333.207	314.818	337.076	334.461	360.022	349.769	366.458	359.688	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
11,1	-5,5	-11,7	-12,7	2,6	25,4	11,6	4,0	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
14,2	18,3	14,8	16,4	12,1	10,4	5,3	0,6	05-39	INDUSTRY
6,1	8,2	12,0	11,4	12,6	16,7	8,6	7,5	10-33	Manufacturing industry
2,0	3,7	5,1	6,3	5,6	14,0	12,0	8,7	41-43	CONSTRUCTION
10,4	9,8	11,3	10,8	11,7	12,7	10,1	9,0	45-99	SERVICES
26,2	21,2	26,7	21,1	17,9	18,0	10,9	8,9	45-56	Trade, transport and accommodation
9,1	7,0	6,8	9,4	9,0	10,1	9,3	7,6	58-63	Information and communications
15,9	10,7	15,6	10,1	15,5	29,5	42,2	51,7	64-66	Financial and insurance activities
0,3	5,8	4,2	3,7	4,1	3,9	1,6	-2,1	68	Real estate activities
10,0	6,2	6,7	9,5	11,2	11,3	8,0	5,2	69-82	Professional activities
-0,4	0,7	0,2	3,0	8,3	7,6	7,8	7,3	84-88	Public administration, health and education
15,3	17,1	18,2	14,4	13,6	18,6	12,6	13,2	90-99	Artistic, recreational and other services activities
20,6	21,2	14,7	2,6	-25,5	-0,7	1,6	8,0	D.21-D.31	NET TAXES ON PRODUCTS
11,3	11,7	11,1	10,1	8,0	11,1	8,7	7,5	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE information released on 22/12/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.c PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2018	2019	2020	2021	2022	2023	2024	2025
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	32.747	31.591	31.445	34.201	32.603	39.494	42.587	46.587
INDUSTRIA	05-39	172.142	176.691	163.491	185.462	218.941	219.639	227.521	236.410
Industria manufacturera	10-33	130.788	134.106	122.556	139.066	151.730	163.864	172.662	178.777
CONSTRUCCIÓN	41-43	67.144	73.774	63.700	65.544	73.065	78.155	81.632	90.592
SERVICIOS	45-99	825.812	855.912	772.328	833.388	930.106	1.027.979	1.105.000	1.158.092
Comercio, transporte y hostelería	45-56	266.217	274.316	210.351	248.408	293.370	323.889	350.550	371.806
Información y comunicaciones	58-63	40.648	42.675	40.487	43.558	49.632	55.789	60.169	64.840
Actividades financieras y de seguros	64-66	44.539	43.851	45.965	46.505	52.948	73.475	81.397	77.124
Actividades inmobiliarias	68	129.739	133.936	134.806	138.045	146.180	160.033	166.951	171.257
Actividades profesionales	69-82	96.643	103.662	92.513	101.823	114.694	125.049	137.787	150.984
Administración pública, sanidad y educación	84-88	194.134	202.872	204.632	210.316	220.307	234.292	249.825	262.826
Actividades artísticas, recreativas y otros servicios	90-99	53.892	54.600	43.574	44.733	52.975	55.452	58.321	59.255
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	114.431	115.742	98.250	116.879	121.148	131.010	141.848	158.331
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1.212.276	1.253.710	1.129.214	1.235.474	1.375.863	1.496.277	1.598.588	1.690.012

tasas de variación interanual

AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-0,2	-3,5	-0,5	8,8	-4,7	21,1	7,8	9,4
INDUSTRIA	05-39	2,1	2,6	-7,5	13,4	18,1	0,3	3,6	3,9
Industria manufacturera	10-33	0,6	2,5	-8,6	13,5	9,1	8,0	5,4	3,5
CONSTRUCCIÓN	41-43	4,5	9,9	-13,7	2,9	11,5	7,0	4,4	11,0
SERVICIOS	45-99	3,8	3,6	-9,8	7,9	11,6	10,5	7,5	4,8
Comercio, transporte y hostelería	45-56	3,4	3,0	-23,3	18,1	18,1	10,4	8,2	6,1
Información y comunicaciones	58-63	1,9	5,0	-5,1	7,6	13,9	12,4	7,9	7,8
Actividades financieras y de seguros	64-66	9,8	-1,5	4,8	1,2	13,9	38,8	10,8	-5,2
Actividades inmobiliarias	68	4,0	3,2	0,6	2,4	5,9	9,5	4,3	2,6
Actividades profesionales	69-82	5,5	7,3	-10,8	10,1	12,6	9,0	10,2	9,6
Administración pública, sanidad y educación	84-88	2,9	4,5	0,9	2,8	4,8	6,3	6,6	5,2
Actividades artísticas, recreativas y otros servicios	90-99	2,6	1,3	-20,2	2,7	18,4	4,7	5,2	1,6
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	5,1	1,1	-15,1	19,0	3,7	8,1	8,3	11,6
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	3,6	3,4	-9,9	9,4	11,4	8,8	6,8	5,7

Fuente: INE.

Última información de avance de sep26 publicada por el INE el 30/10/2026

EUR millions

2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	2026-III	Code	
14.600	10.877	10.893	8.765	16.052	12.100	11.427	9.269	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
62.259	61.889	55.598	55.568	63.355	63.031	58.883	60.735	05-39	INDUSTRY
45.292	45.573	44.135	41.966	47.103	47.746	47.092	44.421	10-33	Manufacturing industry
22.304	19.211	24.646	21.096	25.639	20.949	26.006	21.894	41-43	CONSTRUCTION
290.687	263.117	293.426	292.235	309.314	281.705	309.560	308.061	45-99	SERVICES
91.355	81.909	94.460	98.121	97.316	89.605	100.802	104.954	45-56	Trade, transport and accommodation
16.633	14.157	16.617	15.981	18.085	15.472	17.877	17.178	58-63	Information and communications
18.865	19.755	18.891	19.063	19.415	20.014	18.841	19.393	64-66	Financial and insurance activities
41.774	41.684	44.140	42.120	43.313	43.689	45.636	43.714	68	Real estate activities
39.788	33.205	37.812	36.553	43.414	36.524	40.780	39.257	69-82	Professional activities
67.271	58.171	66.468	65.515	72.672	61.664	70.531	68.183	84-88	Public administration, health and education
15.001	14.236	15.038	14.882	15.099	14.737	15.093	15.382	90-99	Artistic, recreational and other services activities
31.736	42.668	39.328	39.427	36.908	44.865	41.489	41.070	D.21-D.31	NET TAXES ON PRODUCTS
421.586	397.762	423.891	417.091	451.268	422.650	447.365	441.029	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
4,1	6,0	11,0	10,7	9,9	11,2	4,9	5,8	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
8,0	7,2	3,9	2,8	1,8	1,8	5,9	9,3	05-39	INDUSTRY
5,5	3,2	2,3	4,7	4,0	4,8	6,7	5,8	10-33	Manufacturing industry
5,4	5,4	9,7	13,2	15,0	9,0	5,5	3,8	41-43	CONSTRUCTION
5,7	3,5	4,4	4,7	6,4	7,1	5,5	5,4	45-99	SERVICES
7,3	4,0	6,1	7,3	6,5	9,4	6,7	7,0	45-56	Trade, transport and accommodation
8,0	6,7	7,3	8,1	8,7	9,3	7,6	7,5	58-63	Information and communications
-2,6	-5,3	-7,5	-10,3	2,9	1,3	-0,3	1,7	64-66	Financial and insurance activities
0,7	1,0	2,8	2,8	3,7	4,8	3,4	3,8	68	Real estate activities
12,6	10,2	9,1	10,1	9,1	10,0	7,8	7,4	69-82	Professional activities
6,1	4,1	4,3	4,1	8,0	6,0	6,1	4,1	84-88	Public administration, health and education
1,7	1,0	2,0	2,8	0,7	3,5	0,4	3,4	90-99	Artistic, recreational and other services activities
14,0	11,0	8,7	11,0	16,3	5,1	5,5	4,2	D.21-D.31	NET TAXES ON PRODUCTS
6,6	5,0	5,2	5,6	7,0	6,3	5,5	5,7	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE advance information of sep26 released on 30/10/2026

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.d PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2018	2019	2020	2021	2022	2023	2024	2025
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	32.747	31.591	31.445	34.201	32.603	39.494	42.587	46.587
INDUSTRIA	05-39	172.142	176.691	163.491	185.462	218.941	219.639	227.521	236.410
Industria manufacturera	10-33	130.788	134.106	122.556	139.066	151.730	163.864	172.662	178.777
CONSTRUCCIÓN	41-43	67.144	73.774	63.700	65.544	73.065	78.155	81.632	90.592
SERVICIOS	45-99	825.812	855.912	772.328	833.388	930.106	1.027.979	1.105.000	1.158.092
Comercio, transporte y hostelería	45-56	266.217	274.316	210.351	248.408	293.370	323.889	350.550	371.806
Información y comunicaciones	58-63	40.648	42.675	40.487	43.558	49.632	55.789	60.169	64.840
Actividades financieras y de seguros	64-66	44.539	43.851	45.965	46.505	52.948	73.475	81.397	77.124
Actividades inmobiliarias	68	129.739	133.936	134.806	138.045	146.180	160.033	166.951	171.257
Actividades profesionales	69-82	96.643	103.662	92.513	101.823	114.694	125.049	137.787	150.984
Administración pública, sanidad y educación	84-88	194.134	202.872	204.632	210.316	220.307	234.292	249.825	262.826
Actividades artísticas, recreativas y otros servicios	90-99	53.892	54.600	43.574	44.733	52.975	55.452	58.321	59.255
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	114.431	115.742	98.250	116.879	121.148	131.010	141.848	158.331
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1.212.276	1.253.710	1.129.214	1.235.474	1.375.863	1.496.277	1.598.588	1.690.012

tasas de variación interanual

AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-0,2	-3,5	-0,5	8,8	-4,7	21,1	7,8	9,4
INDUSTRIA	05-39	2,1	2,6	-7,5	13,4	18,1	0,3	3,6	3,9
Industria manufacturera	10-33	0,6	2,5	-8,6	13,5	9,1	8,0	5,4	3,5
CONSTRUCCIÓN	41-43	4,5	9,9	-13,7	2,9	11,5	7,0	4,4	11,0
SERVICIOS	45-99	3,8	3,6	-9,8	7,9	11,6	10,5	7,5	4,8
Comercio, transporte y hostelería	45-56	3,4	3,0	-23,3	18,1	18,1	10,4	8,2	6,1
Información y comunicaciones	58-63	1,9	5,0	-5,1	7,6	13,9	12,4	7,9	7,8
Actividades financieras y de seguros	64-66	9,8	-1,5	4,8	1,2	13,9	38,8	10,8	-5,2
Actividades inmobiliarias	68	4,0	3,2	0,6	2,4	5,9	9,5	4,3	2,6
Actividades profesionales	69-82	5,5	7,3	-10,8	10,1	12,6	9,0	10,2	9,6
Administración pública, sanidad y educación	84-88	2,9	4,5	0,9	2,8	4,8	6,3	6,6	5,2
Actividades artísticas, recreativas y otros servicios	90-99	2,6	1,3	-20,2	2,7	18,4	4,7	5,2	1,6
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	5,1	1,1	-15,1	19,0	3,7	8,1	8,3	11,6
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	3,6	3,4	-9,9	9,4	11,4	8,8	6,8	5,7

Fuente: INE.

Última información de avance de sep26 publicada por el INE el 30/10/2026

EUR millions

2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	2026-III	Code	
10.871	11.184	11.575	11.776	12.052	12.276	12.250	12.498	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
58.692	59.022	58.791	58.757	59.840	60.128	61.195	63.634	05-39	INDUSTRY
43.995	44.022	44.408	44.831	45.516	46.140	46.828	47.287	10-33	Manufacturing industry
20.942	21.559	22.342	23.004	23.687	23.701	23.939	24.090	41-43	CONSTRUCTION
281.683	283.162	286.430	290.099	298.401	300.568	301.808	306.104	45-99	SERVICES
90.029	90.356	92.293	93.782	95.375	97.398	98.151	100.012	45-56	Trade, transport and accommodation
15.468	15.698	16.036	16.348	16.758	17.040	17.310	17.636	58-63	Information and communications
19.457	19.539	18.548	18.837	20.200	19.721	18.515	19.071	64-66	Financial and insurance activities
41.956	42.270	42.741	42.840	43.406	43.941	44.089	44.443	68	Real estate activities
36.034	36.533	37.287	38.052	39.112	39.815	40.355	41.047	69-82	Professional activities
64.054	63.984	64.733	65.423	68.686	67.655	68.550	68.765	84-88	Public administration, health and education
14.685	14.782	14.792	14.817	14.864	14.998	14.838	15.130	90-99	Artistic, recreational and other services activities
36.873	38.159	38.817	39.933	41.422	41.116	41.800	42.116	D.21-D.31	NET TAXES ON PRODUCTS
409.061	413.086	417.955	423.569	435.402	437.789	440.992	448.442	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
5,8	5,5	10,9	10,3	10,9	9,8	5,8	6,1	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
6,9	6,1	5,0	2,7	2,0	1,9	4,1	8,3	05-39	INDUSTRY
5,2	2,9	3,5	4,3	3,5	4,8	5,4	5,5	10-33	Manufacturing industry
5,3	6,9	10,5	13,3	13,1	9,9	7,1	4,7	41-43	CONSTRUCTION
5,4	4,2	4,3	4,7	5,9	6,1	5,4	5,5	45-99	SERVICES
6,9	5,8	5,7	6,8	5,9	7,8	6,3	6,6	45-56	Trade, transport and accommodation
6,9	7,1	7,6	7,9	8,3	8,5	7,9	7,9	58-63	Information and communications
-3,5	-5,8	-7,8	-10,6	3,8	0,9	-0,2	1,2	64-66	Financial and insurance activities
1,9	0,7	2,6	3,6	3,5	4,0	3,2	3,7	68	Real estate activities
11,6	10,6	9,3	9,9	8,5	9,0	8,2	7,9	69-82	Professional activities
5,5	4,0	4,7	4,7	7,2	5,7	5,9	5,1	84-88	Public administration, health and education
4,2	2,4	1,4	1,4	1,2	1,5	0,3	2,1	90-99	Artistic, recreational and other services activities
12,2	11,8	10,6	11,7	12,3	7,7	7,7	5,5	D.21-D.31	NET TAXES ON PRODUCTS
6,2	5,3	5,5	5,6	6,4	6,0	5,5	5,9	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE advance information of sep26 released on 30/10/2026

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.e PIB a precios de mercado. Componentes de la demanda. Índices de volumen encadenados

AÑO DE REFERENCIA 2020=100

	Código	2018	2019	2020	2021	2022	2023	2024	2025
GASTO EN CONSUMO FINAL	P.3	107,5	109,0	100,0	106,1	110,1	112,9	116,5	119,8
Gasto en consumo final de los Hogares		112,7	113,8	100,0	107,2	112,5	114,4	117,9	121,5
Gasto en consumo final de las ISFLSH		98,3	107,8	100,0	100,6	107,3	118,3	122,3	126,8
Gasto en consumo final de las Administraciones públicas		94,5	96,6	100,0	103,6	104,4	108,9	112,4	115,2
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	104,7	109,8	100,0	102,6	107,0	112,7	118,2	124,6
Activos fijos materiales		105,2	111,3	100,0	101,4	104,5	108,4	113,1	119,1
Construcción		100,8	109,2	100,0	100,5	104,5	108,8	114,6	120,3
Bienes de equipo y activos cultivados		112,7	114,9	100,0	102,9	104,5	107,5	110,2	116,8
Activos fijos inmateriales		102,4	102,8	100,0	108,4	118,6	133,5	142,9	151,4
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	...	...	...	...	...	...	...	...
DEMANDA NACIONAL		108,2	109,9	100,0	107,0	111,5	113,1	117,1	121,3
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	122,4	125,2	100,0	113,4	129,5	132,3	137,4	140,9
De bienes	P.61	108,5	109,4	100,0	109,5	113,3	111,6	112,9	112,5
De servicios	P.62	171,0	180,4	100,0	126,7	188,2	209,4	229,8	248,6
Total, excepto consumo de no residentes en el TE		118,9	128,2	100,0	116,1	145,9	155,6	168,1	186,4
Consumo de no residentes en el TE		404,7	414,8	100,0	175,0	377,2	449,3	504,6	526,4
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	116,3	117,9	100,0	115,0	123,9	123,7	127,8	134,9
De bienes	P.71	112,9	112,7	100,0	114,6	121,3	120,6	122,7	128,9
De servicios	P.72	134,3	145,3	100,0	116,7	137,3	140,5	156,1	167,1
Total, excepto consumo de residentes en el RM		114,2	122,3	100,0	113,6	123,9	123,2	136,0	144,7
Consumo de residentes en el RM		285,6	318,2	100,0	141,2	242,1	276,1	313,6	343,1
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	110,1	112,3	100,0	106,7	113,5	116,2	120,4	123,5

tasas de variación interanual

GASTO EN CONSUMO FINAL	P.3	1,8	1,4	-8,2	6,1	3,8	2,5	3,2	2,9
Gasto en consumo final de los Hogares		1,8	1,0	-12,2	7,2	4,9	1,7	3,1	3,1
Gasto en consumo final de las ISFLSH		-2,6	9,6	-7,2	0,6	6,6	10,3	3,4	3,7
Gasto en consumo final de las Administraciones públicas		2,1	2,2	3,5	3,6	0,8	4,3	3,3	2,4
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	6,5	4,9	-8,9	2,6	4,2	5,3	4,9	5,4
Activos fijos materiales		7,7	5,8	-10,2	1,4	3,1	3,7	4,3	5,3
Construcción		10,1	8,4	-8,4	0,5	4,0	4,1	5,3	5,0
Bienes de equipo y activos cultivados		4,2	2,0	-13,0	2,9	1,6	2,9	2,5	6,0
Activos fijos inmateriales		1,3	0,4	-2,7	8,4	9,4	12,6	7,1	5,9
DEMANDA NACIONAL		3,1	1,6	-9,0	7,0	4,1	1,5	3,5	3,6
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	1,7	2,3	-20,1	13,4	14,2	2,2	3,8	2,6
De bienes	P.61	1,4	0,8	-8,6	9,5	3,5	-1,5	1,1	-0,3
De servicios	P.62	2,3	5,5	-44,6	26,7	48,5	11,3	9,8	8,2
Total, excepto consumo de no residentes en el TE		2,5	7,8	-22,0	16,1	25,7	6,6	8,1	10,9
Consumo de no residentes en el TE		2,0	2,5	-75,9	75,0	115,6	19,1	12,3	4,3
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	3,9	1,3	-15,1	15,0	7,7	-0,1	3,3	5,5
De bienes	P.71	2,7	-0,2	-11,3	14,6	5,8	-0,6	1,7	5,1
De servicios	P.72	9,7	8,2	-31,2	16,7	17,6	2,3	11,1	7,1
Total, excepto consumo de residentes en el RM		8,3	7,1	-18,2	13,6	9,1	-0,6	10,4	6,3
Consumo de residentes en el RM		13,9	11,4	-68,6	41,2	71,4	14,0	13,6	9,4
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	2,4	2,0	-10,9	6,7	6,4	2,4	3,7	2,6

Fuente: INE.

Última información de avance de sep26 publicada por el INE el 30/10/2026

2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	2026-III	Code	
117,8	118,5	119,2	120,4	121,4	121,9	123,1	123,9	P.3	FINAL CONSUMPTION EXPENDITURE
119,5	120,0	120,9	122,1	123,2	123,7	125,0	125,8		Final consumption expenditure of households
124,1	124,9	126,1	127,8	128,4	130,5	131,2	132,0		Final consumption expenditure of NPISHs
113,2	114,1	114,5	115,6	116,4	116,8	117,5	118,5		Final consumption expenditure of general government
121,0	123,1	123,2	125,4	126,7	128,1	129,4	130,3	P.51g	GROSS FIXED CAPITAL FORMATION
115,8	117,9	117,8	119,8	120,8	122,1	122,9	123,8		Tangible fixed assets
115,9	118,7	118,7	121,1	122,7	123,1	123,3	124,5		Construction
115,6	116,3	116,2	117,5	117,3	119,9	122,4	...		Equipment and cultivated assets
146,3	148,3	149,4	152,3	155,5	157,4	161,0	162,2		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
118,9	119,6	120,5	122,0	123,0	123,4	124,7	125,4		DOMESTIC DEMAND
139,2	140,6	141,6	140,6	140,9	142,2	143,8	145,7	P.6	EXPORTS OF GOODS AND SERVICES
113,4	112,5	114,0	112,5	110,9	111,4	112,1	113,4	P.61	Goods
236,5	246,6	246,1	246,9	254,8	258,8	263,9	267,9	P.62	Services
172,8	185,1	183,9	184,0	192,6	196,4	201,3	...		Total, ex. consumption of non-residents in the economic territory
520,2	521,3	523,9	527,5	532,7	538,8	546,5	555,2		Consumption of non-residents in the economic territory
131,0	133,1	134,2	135,8	136,4	136,6	139,6	141,1	P.7	IMPORTS OF GOODS AND SERVICES
125,6	127,4	128,2	130,0	130,1	130,6	132,5	133,6	P.71	Goods
160,7	163,8	166,8	167,1	170,8	169,5	178,2	181,9	P.72	Services
139,6	142,4	144,4	144,6	147,3	143,5	154,6	...		Total, except consumption of residents in the RoW
326,3	332,1	342,3	342,9	355,0	366,8	371,9	382,4		Consumption of residents in the RoW
121,8	122,4	123,2	123,9	124,8	125,5	126,4	127,2	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
3,4	3,3	2,7	2,5	3,0	2,9	3,2	2,9	P.3	FINAL CONSUMPTION EXPENDITURE
3,9	3,6	2,9	2,7	3,1	3,0	3,5	3,1		Final consumption expenditure of households
2,4	3,4	3,7	4,1	3,5	4,5	4,0	3,3		Final consumption expenditure of NPISHs
2,3	2,6	2,3	2,0	2,8	2,4	2,6	2,5		Final consumption expenditure of general government
7,4	5,6	5,2	6,3	4,7	4,1	5,0	3,9	P.51g	GROSS FIXED CAPITAL FORMATION
7,7	5,3	5,2	6,5	4,3	3,6	4,3	3,3		Tangible fixed assets
8,0	3,9	4,1	5,9	5,9	3,7	3,9	2,9		Construction
7,1	8,0	7,2	7,6	1,5	3,1	5,4	...		Equipment and cultivated assets
6,3	6,7	5,1	5,5	6,3	6,1	7,8	6,5		Intangible fixed assets
0,1	0,0	0,2	0,3	0,1	0,1	-0,1	-0,4	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
4,4	3,8	3,5	3,6	3,5	3,2	3,5	2,7		DOMESTIC DEMAND
3,8	3,5	3,8	1,8	1,3	1,2	1,6	3,6	P.6	EXPORTS OF GOODS AND SERVICES
1,7	-0,0	1,5	-0,7	-2,2	-1,0	-1,6	0,8	P.61	Goods
8,3	10,5	8,1	6,6	7,8	4,9	7,2	8,5	P.62	Services
8,1	13,7	10,4	8,0	11,5	6,1	9,4	...		Total, ex. consumption of non-residents in the economic territory
8,4	5,8	4,7	4,4	2,4	3,4	4,3	5,2		Consumption of non-residents in the economic territory
5,6	6,2	6,4	5,3	4,1	2,7	4,0	3,9	P.7	IMPORTS OF GOODS AND SERVICES
5,2	5,6	6,1	5,1	3,6	2,5	3,4	2,7	P.71	Goods
6,9	8,9	7,2	5,9	6,3	3,4	6,8	8,9	P.72	Services
5,0	8,2	5,9	5,8	5,5	0,8	7,0	...		Total, except consumption of residents in the RoW
13,4	11,4	11,7	6,0	8,8	10,5	8,7	11,5		Consumption of residents in the RoW
3,7	2,9	2,6	2,4	2,5	2,6	2,6	2,7	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE advance information of sep26 released on 30/10/2026

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.f PIB a precios de mercado. Ramas de actividad. Índices de volumen encadenados

AÑO DE REFERENCIA 2020=100

	Código	2018	2019	2020	2021	2022	2023	2024	2025
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	104,9	102,0	100,0	107,0	89,0	93,1	107,1	119,9
INDUSTRIA	05-39	109,6	111,7	100,0	105,8	109,5	107,3	113,3	114,1
Industria manufacturera	10-33	115,7	116,5	100,0	113,9	121,3	121,8	126,3	129,0
CONSTRUCCIÓN	41-43	112,0	117,2	100,0	99,0	107,8	107,5	106,6	112,9
SERVICIOS	45-99	110,0	112,3	100,0	107,0	116,0	120,2	124,1	127,2
Comercio, transporte y hostelería	45-56	130,1	132,8	100,0	115,0	130,9	137,2	139,7	143,3
Información y comunicaciones	58-63	100,8	105,0	100,0	108,4	124,2	133,2	142,2	149,2
Actividades financieras y de seguros	64-66	98,1	95,2	100,0	99,2	102,4	101,0	105,4	108,6
Actividades inmobiliarias	68	98,2	99,7	100,0	102,7	107,0	111,3	112,3	112,5
Actividades profesionales	69-82	105,8	113,3	100,0	112,0	125,8	129,2	140,0	150,0
Administración pública, sanidad y educación	84-88	100,1	101,5	100,0	101,9	103,4	106,0	109,9	111,4
Actividades artísticas, recreativas y otros servicios	90-99	126,6	126,2	100,0	101,5	117,0	121,4	122,3	121,4
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	112,2	113,2	100,0	110,9	112,2	114,3	117,5	119,5
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	110,1	112,3	100,0	106,7	113,5	116,2	120,4	123,5

tasas de variación interanual

AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	4,2	-2,8	-2,0	7,0	-16,9	4,7	15,0	11,9
INDUSTRIA	05-39	0,1	1,9	-10,4	5,8	3,5	-2,1	5,6	0,6
Industria manufacturera	10-33	-1,1	0,6	-14,1	13,9	6,5	0,4	3,7	2,2
CONSTRUCCIÓN	41-43	3,0	4,7	-14,7	-1,0	8,9	-0,3	-0,9	6,0
SERVICIOS	45-99	2,8	2,1	-10,9	7,0	8,5	3,6	3,3	2,5
Comercio, transporte y hostelería	45-56	2,9	2,1	-24,7	15,0	13,8	4,8	1,8	2,6
Información y comunicaciones	58-63	4,1	4,2	-4,8	8,4	14,6	7,2	6,8	4,9
Actividades financieras y de seguros	64-66	5,7	-3,0	5,0	-0,8	3,3	-1,4	4,4	3,0
Actividades inmobiliarias	68	2,9	1,5	0,3	2,7	4,2	4,0	0,9	0,3
Actividades profesionales	69-82	4,4	7,0	-11,7	12,0	12,3	2,7	8,3	7,2
Administración pública, sanidad y educación	84-88	1,4	1,4	-1,5	1,9	1,5	2,5	3,7	1,3
Actividades artísticas, recreativas y otros servicios	90-99	1,8	-0,3	-20,8	1,5	15,3	3,8	0,7	-0,7
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	1,8	0,9	-11,7	10,9	1,2	1,8	2,8	1,8
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	2,4	2,0	-10,9	6,7	6,4	2,4	3,7	2,6

Fuente: INE.

Última información de avance de sep26 publicada por el INE el 30/10/2026

2020=100

2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	2026-III	Code	
110,4	119,9	118,9	119,7	121,1	126,2	126,2	128,1	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
114,4	114,1	113,9	114,0	114,2	114,8	115,6	116,5	05-39	INDUSTRY
128,2	128,2	128,8	129,4	129,7	130,5	131,1	131,6	10-33	Manufacturing industry
108,1	109,5	112,1	114,1	116,1	115,5	116,4	116,3	41-43	CONSTRUCTION
125,3	125,8	126,8	127,6	128,6	129,5	130,4	131,3	45-99	SERVICES
140,7	141,2	142,6	144,2	145,1	146,1	147,7	148,5	45-56	Trade, transport and accommodation
145,0	146,5	148,4	150,2	151,6	153,0	155,4	157,0	58-63	Information and communications
104,8	107,2	108,0	107,5	111,6	112,8	107,9	109,7	64-66	Financial and insurance activities
112,4	112,2	112,7	112,6	112,8	113,1	113,5	113,5	68	Real estate activities
144,5	146,2	149,0	151,3	153,5	155,8	158,9	161,2	69-82	Professional activities
111,1	111,1	111,0	111,6	111,7	112,2	113,3	114,0	84-88	Public administration, health and education
121,9	121,6	121,5	121,4	121,0	121,4	121,5	122,7	90-99	Artistic, recreational and other services activities
119,5	118,8	119,7	119,5	120,1	119,9	120,5	120,5	D.21-D.31	NET TAXES ON PRODUCTS
121,8	122,4	123,2	123,9	124,8	125,5	126,4	127,2	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
13,3	14,0	12,0	12,1	9,7	5,3	6,1	7,1	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
4,7	2,4	0,6	-0,2	-0,2	0,6	1,5	2,1	05-39	INDUSTRY
3,7	3,0	2,4	2,1	1,2	1,8	1,8	1,7	10-33	Manufacturing industry
2,0	2,8	6,1	7,7	7,4	5,4	3,8	2,0	41-43	CONSTRUCTION
3,1	2,5	2,4	2,4	2,6	2,9	2,9	2,9	45-99	SERVICES
1,8	1,7	2,1	3,3	3,1	3,5	3,6	3,0	45-56	Trade, transport and accommodation
5,9	5,2	5,0	4,8	4,6	4,5	4,7	4,5	58-63	Information and communications
6,8	3,7	2,7	-0,6	6,5	5,2	-0,1	2,0	64-66	Financial and insurance activities
0,3	-0,2	0,6	0,3	0,4	0,8	0,7	0,8	68	Real estate activities
9,3	8,0	7,4	7,1	6,2	6,6	6,7	6,6	69-82	Professional activities
3,1	2,3	1,2	1,1	0,6	1,0	2,1	2,2	84-88	Public administration, health and education
-0,7	-0,8	-0,8	-0,6	-0,7	-0,1	-0,0	1,1	90-99	Artistic, recreational and other services activities
4,5	3,1	2,9	0,7	0,4	1,0	0,6	0,8	D.21-D.31	NET TAXES ON PRODUCTS
3,7	2,9	2,6	2,4	2,5	2,6	2,6	2,7	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE advance information of sep26 released on 30/10/2026

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.g PIB a precios de mercado. Componentes de la demanda y ramas de actividad. Deflactores implícitos AÑO DE REFERENCIA 2020=100

	Código	2018	2019	2020	2021	2022	2023	2024	2025
		tasas de variación interanual							
GASTO EN CONSUMO FINAL	P.3	1,4	1,4	0,4	2,1	6,3	4,3	2,7	2,5
Gasto en consumo final de los Hogares		1,5	1,0	0,0	2,1	6,6	5,3	3,2	2,4
Gasto en consumo final de las ISFLSH		-2,5	5,6	2,8	7,4	7,2	-2,8	3,0	1,2
Gasto en consumo final de las Administraciones públicas		1,5	2,4	1,3	2,0	5,5	2,2	1,5	2,8
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	1,2	1,8	0,4	4,4	8,4	2,7	2,5	2,6
Activos fijos materiales		1,3	1,8	0,4	5,1	9,3	3,0	2,7	2,8
Construcción		1,5	2,4	-0,2	6,3	10,2	3,0	3,3	3,6
Bienes de equipo y activos cultivados		0,9	1,0	1,4	3,0	7,6	3,0	1,5	1,4
Activos fijos inmateriales		1,1	1,4	0,7	1,8	4,6	1,2	1,7	1,4
DEMANDA NACIONAL		1,4	1,5	0,5	2,8	7,1	4,0	2,7	2,5
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	1,8	0,5	-0,9	6,9	14,6	1,5	1,2	1,0
De bienes	P.61	2,1	0,4	-1,4	9,0	18,3	0,8	0,3	0,2
De servicios	P.62	1,2	0,9	0,8	0,5	6,2	3,3	2,9	2,4
Total, excepto consumo de no residentes en el TE		1,0	0,8	1,0	-0,2	5,7	3,0	2,9	2,1
Consumo de no residentes en el TE		1,6	0,9	-0,2	2,6	7,0	3,6	3,0	2,8
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	2,5	0,7	-3,0	7,6	22,4	-4,5	0,0	-0,6
De bienes	P.71	2,9	0,3	-3,9	8,2	25,3	-5,7	-0,8	-1,1
De servicios	P.72	0,9	2,1	1,7	4,7	9,0	1,6	3,7	1,5
Total, excepto consumo de residentes en el RM		1,1	2,1	2,1	5,0	8,7	0,7	4,0	1,5
Consumo de residentes en el RM		0,3	2,3	-0,8	2,6	10,3	4,6	2,8	1,4
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1,2	1,4	1,1	2,6	4,7	6,2	3,1	3,0
		tasas de variación interanual							
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-4,2	-0,8	1,5	1,6	14,7	15,7	-6,3	-2,2
INDUSTRIA	05-39	2,0	0,8	3,3	7,2	14,0	2,4	-1,9	3,2
Industria manufacturera	10-33	1,7	1,9	6,4	-0,4	2,4	7,5	1,6	1,3
CONSTRUCCIÓN	41-43	1,4	5,0	1,2	4,0	2,3	7,3	5,4	4,7
SERVICIOS	45-99	1,0	1,5	1,3	0,9	2,9	6,7	4,1	2,3
Comercio, transporte y hostelería	45-56	0,5	0,9	1,9	2,7	3,8	5,3	6,3	3,4
Información y comunicaciones	58-63	-2,1	0,8	-0,3	-0,7	-0,6	4,8	1,0	2,7
Actividades financieras y de seguros	64-66	3,9	1,5	-0,2	2,0	10,2	40,8	6,1	-8,0
Actividades inmobiliarias	68	1,1	1,7	0,3	-0,3	1,7	5,2	3,4	2,3
Actividades profesionales	69-82	1,0	0,2	1,1	-1,7	0,3	6,1	1,8	2,3
Administración pública, sanidad y educación	84-88	1,5	3,0	2,4	0,9	3,2	3,8	2,8	3,9
Actividades artísticas, recreativas y otros servicios	90-99	0,8	1,6	0,7	1,2	2,7	0,9	4,5	2,3
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	3,2	0,2	-3,9	7,3	2,4	6,2	5,3	9,7
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1,2	1,4	1,1	2,6	4,7	6,2	3,1	3,0

Fuente: INE.

Última información de avance de sep26 publicada por el INE el 30/10/2026

2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	2026-III	Code	
		annual percentage change							
1,8	2,1	2,2	2,6	3,2	2,6	3,4	3,8	P.3	FINAL CONSUMPTION EXPENDITURE
1,8	2,2	2,3	2,7	2,6	2,5	3,3	4,1		Final consumption expenditure of households
3,0	2,2	0,8	0,3	1,4	1,3	2,1	2,0		Final consumption expenditure of NPISHs
1,6	1,8	1,9	2,4	5,2	2,9	3,8	3,1		Final consumption expenditure of general government
1,8	2,8	3,0	2,3	2,2	2,0	2,7	2,9	P.51g	GROSS FIXED CAPITAL FORMATION
1,9	3,1	3,2	2,5	2,6	2,3	3,0	3,2		Tangible fixed assets
2,5	4,1	3,7	3,1	3,5	2,4	3,3	3,4		Construction
0,9	1,2	2,3	1,4	0,8	2,4	2,1	...		Equipment and cultivated assets
1,1	1,7	2,1	1,4	0,6	0,5	1,5	1,9		Intangible fixed assets
1,4	-0,1	1,1	2,2	2,2	3,0	3,6	3,7		DOMESTIC DEMAND
1,3	2,1	0,6	0,8	0,6	0,7	3,6	4,6	P.6	EXPORTS OF GOODS AND SERVICES
0,7	1,9	-0,2	-0,1	-0,6	-0,2	4,1	5,5	P.61	Goods
2,7	2,4	2,0	2,5	2,6	2,2	2,7	3,0	P.62	Services
2,7	2,1	1,9	2,2	2,2	1,7	1,7	...		Total, ex. consumption of non-residents in the economic territory
2,7	2,8	2,3	2,9	3,2	3,0	3,7	4,0		Consumption of non-residents in the economic territory
-0,5	1,9	-0,8	-1,4	-2,1	-1,7	4,9	6,5	P.7	IMPORTS OF GOODS AND SERVICES
-1,4	1,5	-1,3	-1,9	-2,8	-2,9	5,1	7,2	P.71	Goods
3,5	3,2	1,3	0,7	0,7	3,3	4,1	3,8	P.72	Services
3,7	3,5	1,3	0,5	0,6	4,5	3,9	...		Total, except consumption of residents in the RoW
2,6	2,3	1,3	1,4	1,0	1,3	2,6	3,1		Consumption of residents in the RoW
2,4	2,3	2,8	3,2	3,9	3,3	2,8	3,1	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
		annual percentage change							
-6,6	-7,4	-1,0	-1,6	1,1	4,3	-0,3	-0,9	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
2,1	3,5	4,4	3,0	2,2	1,2	2,6	6,0	05-39	INDUSTRY
1,4	-0,1	1,1	2,2	2,2	3,0	3,6	3,7	10-33	Manufacturing industry
3,2	4,0	4,2	5,3	5,3	4,3	3,2	2,7	41-43	CONSTRUCTION
2,2	1,6	1,9	2,2	3,2	3,1	2,4	2,5	45-99	SERVICES
5,1	4,0	3,5	3,4	2,7	4,2	2,7	3,6	45-56	Trade, transport and accommodation
1,0	1,8	2,5	3,0	3,6	3,9	3,1	3,2	58-63	Information and communications
-9,6	-9,1	-10,2	-10,1	-2,5	-4,1	-0,1	-0,8	64-66	Financial and insurance activities
1,6	0,9	2,1	3,2	3,1	3,1	2,4	2,9	68	Real estate activities
2,1	2,4	1,8	2,6	2,2	2,2	1,4	1,2	69-82	Professional activities
2,3	1,7	3,5	3,6	6,6	4,7	3,8	2,8	84-88	Public administration, health and education
4,9	3,2	2,3	2,0	1,9	1,6	0,3	1,0	90-99	Artistic, recreational and other services activities
7,4	8,5	7,5	10,9	11,8	6,7	7,0	4,6	D.21-D.31	NET TAXES ON PRODUCTS
2,4	2,3	2,8	3,2	3,9	3,3	2,8	3,1	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE advance information of sep26 released on 30/10/2026

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.h Total de la Economía

millones de euros

	Código	2018	2019	2020	2021	2022	2023	2024	2025
RECURSOS	**R**	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	553.097	588.298	564.228	607.322	659.911	715.858	767.501	822.764
De ella: Recibida del Resto del mundo	*D.1*	2.821	2.866	2.674	3.354	4.022	5.077	5.850	6.449
Impuestos netos sobre producción e importaciones	D.2-D.3	129.158	130.359	105.335	129.349	133.964	145.409	158.581	171.655
Rentas de la propiedad	D.4	56.722	59.063	43.366	55.633	69.698	100.582	115.542	118.972
Transferencias corrientes	D.5/7	18.066	18.126	19.440	23.065	24.541	27.945	29.192	31.739
Transferencias de capital a cobrar	D.9	5.208	3.717	4.445	9.904	10.506	15.224	16.923	16.358
Transferencias de capital a pagar (-)	D.9	-441	-373	-623	-1.039	-832	-1.062	-874	-917
EMPLEOS	**E**	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	550.649	585.833	561.866	604.193	656.283	711.380	762.301	817.261
De ella: Pagada al Resto del mundo	*D.1*	373	401	312	225	394	599	650	946
Impuestos netos sobre producción e importaciones	D.2-D.3	126.311	127.499	102.219	126.973	132.395	144.119	155.523	169.037
Rentas de la propiedad	D.4	61.581	63.183	46.785	52.890	68.034	110.823	127.755	123.367
Transferencias corrientes	D.5/7	28.965	30.063	29.711	33.989	37.711	39.717	40.803	45.738
Gasto en consumo final	P.3	928.041	954.152	879.177	953.000	1.051.610	1.124.474	1.191.907	1.257.459
Formación bruta de capital fijo	P.51g	238.502	254.566	232.798	249.560	281.890	304.825	327.672	354.333
De ella: Consumo de capital fijo	*P.51c*	180.872	186.825	191.496	202.240	223.438	234.711	247.123	259.253
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	12.514	7.570	121	20.688	30.288	9.682	10.045	13.118
Adquisiciones - cesiones de act. no financieros no producidos	NP	-421	-246	-265	-365	-876	-867	-404	-400
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Producto interior bruto a precios de mercado[=P1-P2]	*B.1*g*	1.212.276	1.253.710	1.129.214	1.235.474	1.375.863	1.496.277	1.598.588	1.690.012
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
*Exc. bruto de explot. y renta mixta [=B1*g-D1(E)-(D2-D3)(E)]*	*B.2g/B.3g*	535.316	540.378	465.129	504.308	587.185	640.778	680.764	703.714
Cuenta de asignación de la renta primaria									
Renta nacional bruta(RNB) [=B2/3g+D1(R)+(D2-D3)(R)+D4(R-E)]	*B.5*g*	1.212.712	1.254.915	1.131.273	1.243.722	1.382.724	1.491.804	1.594.633	1.693.738
Cuenta de distribución secundaria de la renta									
*Renta nacional disponible bruta(RNDB)[=B5*g+D5/D7(R-E)]*	*B.6*g*	1.201.813	1.242.978	1.121.002	1.232.798	1.369.554	1.480.032	1.583.022	1.679.739
Cuenta de redistribución de la renta en especie									
*Renta nacional disponible ajustada bruta(RNDAB)[=B6*g+D63]*	*B.7*g*	1.201.813	1.242.978	1.121.002	1.232.798	1.369.554	1.480.032	1.583.022	1.679.739
II.2. Cuenta de utilización de la renta disponible									
*Ahorro nacional bruto(ANB)[=B6*g-P3]*	*B.8*g*	273.772	288.826	241.825	279.798	317.944	355.558	391.115	422.280
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	97.667	105.345	54.151	86.423	104.180	135.009	160.041	178.468
III.1.2. Cuenta de adquisición de activos no financieros									
*Capacidad(+)/Necesidad(-) de financ. [=B8*g+D9-P51-P52/53-NP]*	B.9	28.550	30.887	13.948	20.284	18.321	57.953	71.483	72.218
III.2. Cuenta financiera (véase cuadro 2.5.b)									
Operaciones financieras netas (OFN)	*B.9*	4.181	1.441	362	12.978	6.497	22.267	24.232	24.879
Ajuste: C(+)/N(-) de financiación menos OFN		24.369	29.446	13.586	7.306	11.824	35.686	47.251	47.339

Fuente: INE.

Última información disponible publicada por el INE 30/09/2026

EUR millions

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	Code	
...	...	...	...	...	...	...	...	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
189.678	203.728	194.928	205.159	202.603	220.074	209.517	219.845	D.1	Compensation of employees
1.400	1.454	1.504	1.510	1.485	1.950	1.629	1.769	*D.1*	*Of which: received from the rest of the world*
40.267	33.821	46.625	42.968	43.206	38.856	48.903	44.511	D.2-D.3	Net taxes on production and imports
28.536	28.649	29.593	30.911	29.065	29.403	29.645	33.477	D.4	Property income
5.334	8.272	9.628	7.493	6.398	8.220	7.894	7.995	D.5/7	Current transfers
3.946	8.607	1.989	3.226	3.606	7.537	2.222	5.653	D.9	Capital transfers receivable
-23	-539	-142	-147	-226	-402	-168	-867	D.9	Capital transfers payable (-)
...	...	...	...	...	...	...	...	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
188.431	202.454	193.630	203.945	201.341	218.345	208.106	218.348	D.1	Compensation of employees
153	180	206	296	223	221	218	272	*D.1*	*Of which: paid to the rest of the world*
40.739	30.528	46.945	42.750	43.829	35.513	49.284	44.398	D.2-D.3	Net taxes on production and imports
31.080	32.258	28.860	33.466	29.152	31.889	28.651	37.346	D.4	Property income
9.425	11.334	11.221	11.373	10.332	12.812	12.972	12.144	D.5/7	Current transfers
291.991	312.976	303.652	313.028	306.906	333.873	322.344	334.833	P.3	Final consumption expenditure
80.501	89.530	82.169	88.417	87.665	96.082	87.123	95.786	P.51g	Gross fixed capital formation
62.226	63.003	63.725	64.449	65.175	65.904	66.636	67.184	*P.51c*	*Of which: consumption of fixed capital*
2.051	5.723	1.556	1.462	2.538	7.562	228	1.743	P.52/53	Changes in inventories and net acq. of valuables
-641	-404	-575	-398	-575	-400	-385	-273	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
395.130	421.586	397.762	423.891	417.091	451.268	422.650	447.365	*B.1*g*	*Gross domestic product at market prices*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
165.960	188.604	157.187	177.196	171.921	197.410	165.260	184.619	*B.2g/B.3g*	*Gross op. surplus/gross mixed inc. [=B1*g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
393.361	422.544	399.473	422.768	417.643	453.854	424.674	445.106	*B.5*g*	*Gross national income(GNI) [B2/3g+D1(R)+(D2-D3)(R)+D4(R-U)]*
									Secondary distribution of income account
389.270	419.482	397.880	418.888	413.709	449.262	419.596	440.957	*B.6*g*	*Gross national disposable income(GNDI)[=B5*g+D5/D7(R-U)]*
									Redistribution of income in kind account
389.270	419.482	397.880	418.888	413.709	449.262	419.596	440.957	*B.7*g*	*Gross national adjusted disposable income(GNADI)[=B6*g+D63]*
									II.2. Use of disposable income account
97.279	106.506	94.228	105.860	106.803	115.389	97.252	106.124	*B.8*g*	*Gross national saving(GNS) [B6*g-P3]*
									III. Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
									Changes in net worth due to
38.976	51.571	32.350	44.490	45.008	56.620	32.670	43.726	*B.10.1*	*saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
19.291	19.725	12.925	19.458	20.555	19.280	12.340	13.654	B.9	*Net lending(+) or net borrowing(-) [=B8*g +D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.5.b)
16.817	24.232	18.439	27.087	14.746	24.879	4.932	21.228	*B.9*	*Net financial transactions (NFT)*
2.474	-4.507	-5.514	-7.629	5.809	-5.599	7.408	-7.574		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2026

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.i Sociedades no financieras

millones de euros

	Código	2018	2019	2020	2021	2022	2023	2024	2025
RECURSOS	**R**	79.327	84.730	78.103	78.557	87.288	114.862	134.999	143.319
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	63.326	67.268	57.382	49.546	61.452	92.469	106.736	115.379
Intereses	*D.41*	4.638	5.029	4.528	5.031	7.203	24.105	25.640	19.159
Otras rentas de la propiedad distintas de intereses	*D.42/45*	58.688	62.239	52.854	44.515	54.249	68.364	81.096	96.220
Cotizaciones sociales	D.61	5.359	6.717	6.759	6.745	6.801	6.299	6.774	7.059
Otras transferencias corrientes	D.7	7.444	7.798	8.302	8.590	8.863	9.510	10.203	10.830
Transferencias de capital a cobrar	D.9	5.574	5.091	8.984	17.324	11.879	8.905	13.648	12.580
Otras transferencias de capital	*D.92/99*	5.574	5.091	8.984	17.324	11.879	8.905	13.648	12.580
Transferencias de capital a pagar (-)	D.9	-2.376	-2.144	-3.324	-3.648	-1.707	-2.321	-2.362	-2.529
Impuestos sobre el capital (-)	*D.91*	-1.287	-1.372	-930	-1.192	-802	-1.055	-1.032	-1.048
Otras transferencias de capital (-)	*D.92/99*	-1.089	-772	-2.394	-2.456	-905	-1.266	-1.330	-1.481
EMPLEOS	**E**	689.248	729.067	650.402	701.644	788.758	870.343	947.202	1.018.107
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	356.855	382.015	361.115	389.592	433.889	467.080	501.556	542.706
Impuestos netos sobre producción e importaciones	D.2-D.3	3.892	3.931	-2.003	964	2.516	3.304	4.884	3.869
Impuestos s/producción e importaciones	*D.2*	9.063	9.535	9.449	10.268	11.724	14.333	13.950	13.327
Subvenciones (-)	*D.3*	-5.171	-5.604	-11.452	-9.304	-9.208	-11.029	-9.066	-9.458
Rentas de la propiedad	D.4	103.366	111.672	94.498	79.420	95.404	139.956	162.816	171.321
Intereses	*D.41*	10.333	11.107	9.146	8.240	13.554	35.908	44.554	36.193
Otras rentas de la propiedad distintas de intereses	*D.42/45*	93.033	100.565	85.352	71.180	81.850	104.048	118.262	135.128
Impuestos s/ la renta, el patrimonio, etc.	D.5	21.577	18.577	16.920	22.963	27.407	32.501	32.090	39.142
Prestac. Soc. distintas de transf. soc. en especie	D.62	5.600	6.646	7.555	7.611	6.472	6.322	6.666	7.021
Otras transferencias corrientes	D.7	16.593	17.552	16.685	19.516	21.108	22.061	23.749	24.878
Formación bruta de capital fijo	P.51g	170.251	182.507	157.422	162.180	174.562	191.008	207.609	217.993
De ella: Consumo de capital fijo	*P.51c*	120.246	124.373	127.970	134.753	148.027	155.597	163.576	171.183
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	11.608	6.402	-1.531	19.747	28.206	8.892	8.199	11.501
Adquisiciones - cesiones de act. no financieros no producidos	NP	-494	-235	-259	-349	-806	-781	-367	-324
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	631.067	660.077	575.613	627.962	731.420	785.433	836.416	893.807
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	*B.2g*	270.320	274.131	216.501	237.406	295.015	315.049	329.976	347.232
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2g+D4(R-E)]	*B.5g*	230.280	229.727	179.385	207.532	261.063	267.562	273.896	291.290
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	*B.6g*	199.313	201.467	153.286	172.777	221.740	222.487	228.368	238.138
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	*B.7g*	199.313	201.467	153.286	172.777	221.740	222.487	228.368	238.138
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	*B.8g*	199.313	201.467	153.286	172.777	221.740	222.487	228.368	238.138
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas									
al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	82.265	80.041	30.976	51.700	83.885	73.474	76.078	77.006
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	*B.9*	22.014	16.295	4.205	6.273	31.760	31.645	25.668	20.402
III.2 Cuenta financiera (véase cuadro 2.6.b)									
Operaciones financieras netas (OFN)	*B.9*	18.922	19.768	15.726	3.130	31.770	10.317	22.922	21.774
Ajuste: C(+)/N(-) de financiación menos OFN		3.092	-3.473	-11.521	3.143	-10	21.328	2.746	-1.372

Fuente: INE.

Última información disponible publicada por el INE 30/09/2026

EUR millions

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	Code	
31.294	38.684	25.116	43.289	33.747	41.167	27.321	47.498	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
25.486	26.418	20.100	37.454	28.179	29.646	21.434	38.630	D.4	Property income
7.124	5.524	5.054	4.578	4.559	4.968	4.819	4.728	*D.41*	*Interest*
18.362	20.894	15.046	32.876	23.620	24.678	16.615	33.902	*D.42/45*	*Other property income excluding interest*
1.703	1.705	1.747	1.760	1.768	1.784	1.832	1.834	D.61	Social contributions
2.333	2.751	2.666	2.580	2.609	2.975	3.104	2.927	D.7	Other current transfers
2.144	9.034	1.040	2.127	1.816	7.597	1.475	4.619	D.9	Capital transfers receivable
2.144	9.034	1.040	2.127	1.816	7.597	1.475	4.619	*D.92/99*	*Other capital transfers*
-372	-1.224	-437	-632	-625	-835	-524	-512	D.9	Capital transfers payable (-)
-263	-300	-229	-260	-252	-307	-244	-289	*D.91*	*Capital taxes (-)*
-109	-924	-208	-372	-373	-528	-280	-223	*D.92/99*	*Other capital transfers (-)*
231.991	257.448	223.409	265.285	250.417	277.613	237.225	282.870	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
125.725	131.088	131.800	134.037	136.196	140.673	141.940	143.472	D.1	Compensation of employees
2.696	-1.724	2.112	1.621	2.115	-1.979	2.228	1.187	D.2-D.3	Net taxes on production and imports
3.896	3.282	3.156	3.329	3.548	3.294	3.166	3.230	*D.2*	*Taxes on production and imports*
-1.200	-5.006	-1.044	-1.708	-1.433	-5.273	-938	-2.043	*D.3*	*Subsidies (-)*
34.125	44.769	29.574	57.631	35.927	48.189	29.695	59.587	D.4	Property income
11.250	11.380	9.146	8.895	8.482	9.670	8.162	9.097	*D.41*	*Interest*
22.875	33.389	20.428	48.736	27.445	38.519	21.533	50.490	*D.42/45*	*Other property income excluding interest*
10.042	13.817	59	9.909	11.312	17.862	478	11.807	D.5	Current taxes on income, wealth, etc.
1.676	1.677	1.738	1.750	1.758	1.775	1.822	1.824	D.62	Social benefits other than social transfers in kind
5.632	6.622	5.905	6.113	6.017	6.843	6.423	6.601	D.7	Other current transfers
51.005	56.550	51.480	53.662	55.395	57.456	53.903	58.571	P.51g	Gross fixed capital formation
41.183	41.655	42.073	42.530	43.025	43.555	44.128	44.555	*P.51c*	*Of which: consumption of fixed capital*
1.661	5.016	1.255	914	2.214	7.118	59	1.261	P.52/53	Changes in inventories and net acq. of valuables
-571	-367	-514	-352	-517	-324	677	-1.440	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
206.687	226.962	207.894	221.975	221.887	242.051	222.014	235.628	*B.1g*	*Gross value added [=P1-P2]*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
78.266	97.598	73.982	86.317	83.576	103.357	77.846	90.969	*B.2g*	*Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
69.627	79.247	64.508	66.140	75.828	84.814	69.585	70.012	*B.5g*	*Gross balance of primary income [=B2g+D1(R)+D4(R-U)]*
									Secondary distribution of income account
56.313	61.587	61.219	52.708	61.118	63.093	65.798	54.541	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
56.313	61.587	61.219	52.708	61.118	63.093	65.798	54.541	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
56.313	61.587	61.219	52.708	61.118	63.093	65.798	54.541	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III.Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
									Changes in net worth due to
16.902	27.742	19.749	11.673	19.284	26.300	22.621	14.093	*B10.1*	*saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
5.990	8.198	9.601	-21	5.217	5.605	12.110	256	*B.9*	*Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.6.b)
7.951	22.922	-12.664	18.152	-6.946	21.774	-16.261	18.916	*B.9*	*Net financial transactions (NFT)*
-1.961	-14.724	22.265	-18.173	12.163	-16.169	28.371	-18.660		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2026

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.j Instituciones financieras

millones de euros

	Código	2018	2019	2020	2021	2022	2023	2024	2025
RECURSOS	**R**	110.830	112.908	103.299	105.175	130.083	209.792	235.339	224.450
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	72.542	76.060	66.638	65.207	89.789	164.898	185.417	172.007
Intereses	*D.41*	39.134	40.753	36.301	32.249	53.361	124.860	142.258	122.364
Otras rentas de la propiedad distintas de intereses	*D.42/45*	33.408	35.307	30.337	32.958	36.428	40.038	43.159	49.643
Cotizaciones sociales	D.61	4.959	5.295	4.660	5.142	4.611	6.088	6.868	6.757
Otras transferencias corrientes	D.7	30.303	30.567	30.612	32.070	35.220	38.281	41.194	45.014
Transferencias de capital a cobrar	D.9	3.859	2.132	2.794	3.394	751	724	2.170	1.005
Otras transferencias de capital	*D.92/99*	3.859	2.132	2.794	3.394	751	724	2.170	1.005
Transferencias de capital a pagar (-)	D.9	-833	-1.146	-1.405	-638	-288	-199	-310	-333
Otras transferencias de capital (-)	*D.92/99*	-599	-912	-1.171	-404	-54	-199	-310	-333
EMPLEOS	**E**	119.256	125.454	120.166	117.752	141.930	245.817	280.671	254.327
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	19.741	20.244	19.708	19.776	19.733	21.201	22.758	24.001
Impuestos netos sobre producción e importaciones	D.2-D.3	2.597	2.579	2.648	3.026	3.113	3.382	2.515	658
Impuestos s/producción e importaciones	*D.2*	2.720	2.703	2.879	3.193	3.244	3.538	2.649	819
Subvenciones (-)	*D.3*	-123	-124	-231	-167	-131	-156	-134	-161
Rentas de la propiedad	D.4	56.961	62.023	52.697	48.651	70.201	167.765	195.993	166.810
Intereses	*D.41*	24.338	27.623	25.449	22.317	39.964	129.303	145.016	114.623
Otras rentas de la propiedad distintas de intereses	*D.42/45*	32.623	34.400	27.248	26.334	30.237	38.462	50.977	52.187
Impuestos s/ la renta, el patrimonio, etc.	D.5	4.822	4.009	2.911	6.522	5.449	6.270	9.381	7.309
Prestac. Soc. distintas de transf. soc. en especie	D.62	7.303	8.584	8.306	9.420	6.144	6.434	5.840	5.698
Otras transferencias corrientes	D.7	29.172	29.763	32.793	30.880	33.636	36.712	37.785	41.586
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-2.831	-2.752	-3.827	-2.225	-2.175	-883	513	485
Formación bruta de capital fijo	P.51g	1.449	929	4.886	1.723	5.853	4.932	5.672	7.649
De ella: Consumo de capital fijo	*P.51c*	4.470	4.553	4.641	5.154	5.537	5.835	6.055	6.348
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	42	75	44	-21	-24	4	214	131
Adquisiciones - cesiones de act. no financieros no producidos	NP	23	46	-11	33	-18	-218	320	593
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	43.965	43.236	45.302	45.929	52.365	72.949	80.595	76.206
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	*B.2g*	21.627	20.413	22.946	23.127	29.519	48.366	55.322	51.547
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2g+D1(R)+D4(R-E)]	*B.5g*	37.208	34.450	36.887	39.683	49.107	45.499	44.746	56.744
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	*B.6g*	31.173	27.956	28.149	30.073	43.709	40.452	39.802	53.922
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	*B.7g*	31.173	27.956	28.149	30.073	43.709	40.452	39.802	53.922
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	*B.8g*	34.004	30.708	31.976	32.298	45.884	41.335	39.289	53.437
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas									
al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	32.560	27.141	28.724	29.900	40.810	36.025	35.094	47.761
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	*B.9*	35.450	30.507	28.476	33.226	40.591	36.810	34.198	45.318
III.2 Cuenta financiera (véase cuadro 2.7.b)									
Operaciones financieras netas (OFN)	*B.9*	-9.998	54	2.188	8.253	-7.561	17.686	296	-2.705
Ajuste: C(+)/N(-) de financiación menos OFN		45.448	30.453	26.288	24.973	48.152	19.124	33.902	48.023

Fuente: INE.

Última información disponible publicada por el INE 30/09/2026

EUR millions

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	Code	
53.644	59.195	60.489	57.059	47.068	59.834	56.519	61.108	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
42.804	45.882	46.320	44.822	35.710	45.155	42.275	47.318	D.4	Property income
35.690	35.505	30.966	31.536	29.223	30.639	29.029	32.330	*D.41*	*Interest*
7.114	10.377	15.354	13.286	6.487	14.516	13.246	14.988	*D.42/45*	*Other property income excluding interest*
1.677	1.926	1.467	1.717	1.666	1.907	1.619	1.892	D.61	Social contributions
8.707	10.795	12.489	10.464	9.468	12.593	12.317	12.050	D.7	Other current transfers
490	714	218	244	226	317	314	30	D.9	Capital transfers receivable
490	714	218	244	226	317	314	30	*D.92/99*	*Other capital transfers*
-34	-122	-5	-188	-2	-138	-6	-182	D.9	Capital transfers payable (-)
-34	-122	-5	-188	-2	-138	-6	-182	*D.92/99*	*Other capital transfers (-)*
68.108	71.921	61.504	64.228	58.045	70.550	60.077	67.756	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
5.625	6.114	5.774	5.798	5.871	6.558	6.165	6.147	D.1	Compensation of employees
205	262	236	-20	182	260	218	105	D.2-D.3	Net taxes on production and imports
239	297	276	21	223	299	254	142	*D.2*	*Taxes on production and imports*
-34	-35	-40	-41	-41	-39	-36	-37	*D.3*	*Subsidies (-)*
46.987	49.858	42.444	42.635	37.330	44.401	38.790	44.084	D.4	Property income
37.099	34.392	30.491	29.070	27.266	27.796	26.934	27.986	*D.41*	*Interest*
9.888	15.466	11.953	13.565	10.064	16.605	11.856	16.098	*D.42/45*	*Other property income excluding interest*
3.068	1.496	1.327	2.470	2.045	1.467	1.169	1.645	D.5	Current taxes on income, wealth, etc.
1.245	1.595	1.584	1.310	1.268	1.536	1.753	1.326	D.62	Social benefits other than social transfers in kind
8.715	10.623	9.486	10.032	9.459	12.609	11.003	12.032	D.7	Other current transfers
264	271	-265	272	248	230	-100	496	D.8	Adjustment for change in net equity of hous. in PF reserves
1.967	1.644	933	1.692	1.603	3.421	1.214	1.755	P.51g	Gross fixed capital formation
1.522	1.536	1.551	1.572	1.597	1.628	1.664	1.691	*P.51c*	*Of which: consumption of fixed capital*
32	58	-15	39	39	68	-135	166	P.52/53	Changes in inventories and net acq. of valuables
90	320	-177	284	311	593	-1.256	1.475	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
21.056	18.624	19.554	18.660	18.825	19.167	19.857	18.556	*B.1g*	*Gross value added [=P1-P2]*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
15.226	12.248	13.544	12.882	12.772	12.349	13.474	12.304	*B.2g*	*Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
11.043	8.272	17.420	15.069	11.152	13.103	16.959	15.538	*B.5g*	*Gross balance of primary income [=B2g+D4(R-U)]*
									Secondary distribution of income account
8.399	7.279	18.979	13.438	9.514	11.991	16.970	14.477	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
8.399	7.279	18.979	13.438	9.514	11.991	16.970	14.477	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
8.135	7.008	19.244	13.166	9.266	11.761	17.070	13.981	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III.Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
									Changes in net worth due to
7.069	6.064	17.906	11.650	7.893	10.312	15.714	12.138	*B10.1*	*saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
6.502	5.578	18.716	11.207	7.537	7.858	17.555	10.433	*B.9*	*Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.7.b)
10.261	296	24.105	8.589	12.693	-2.705	17.618	11.608	*B.9*	*Net financial transactions (NFT)*
-3.759	5.282	-5.389	2.618	-5.156	10.563	-63	-1.175		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2026

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.k Administraciones públicas

millones de euros

	Código	2018	2019	2020	2021	2022	2023	2024	2025
RECURSOS	**R**	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Impuestos netos sobre producción e importaciones	D.2-D.3	129.158	130.359	105.335	129.349	133.964	145.409	158.581	171.655
Impuestos s/producción e importaciones	*D.2*	141.184	143.058	126.756	146.953	160.429	165.865	177.234	191.558
Subvenciones (-)	*D.3*	-12.026	-12.699	-21.421	-17.604	-26.465	-20.456	-18.653	-19.903
Rentas de la propiedad	D.4	8.263	9.029	6.972	6.785	7.335	14.207	14.793	12.863
Intereses	*D.41*	2.957	2.842	2.254	2.250	2.919	8.604	10.076	9.064
Otras rentas de la propiedad distintas de intereses	*D.42/45*	5.306	6.187	4.718	4.535	4.416	5.603	4.717	3.799
Impuestos s/ la renta, el patrimonio, etc.	D.5	127.284	129.117	125.348	143.485	164.770	183.119	198.697	220.653
Cotizaciones sociales	D.61	149.450	160.656	162.174	171.687	180.086	197.003	210.294	223.230
Otras transferencias corrientes	D.7	8.362	9.146	10.797	13.803	14.128	15.392	14.070	14.700
Transferencias de capital a cobrar	D.9	11.701	9.952	11.460	18.640	16.603	22.120	24.158	24.036
Impuestos sobre el capital	*D.91*	5.595	5.510	4.664	6.193	5.577	5.551	5.735	6.047
Otras transferencias de capital	*D.92/99*	6.106	4.442	6.796	12.447	11.026	16.569	18.423	17.989
Transferencias de capital a pagar (-)	D.9	-10.840	-9.467	-13.112	-25.478	-14.854	-13.013	-26.410	-19.428
Otras transferencias de capital (-)	*D.92/99*	-10.840	-9.467	-13.112	-25.478	-14.854	-13.013	-26.410	-19.428
EMPLEOS	**E**	610.621	640.946	690.389	718.601	754.130	814.014	855.998	910.549
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	127.668	134.769	140.652	148.094	154.459	163.887	172.737	181.502
Impuestos netos sobre producción e importaciones	D.2-D.3	634	627	635	659	615	701	695	727
Impuestos s/producción e importaciones	*D.2*	634	627	635	659	615	701	695	727
Rentas de la propiedad	D.4	29.604	28.242	25.134	26.177	31.784	35.558	38.911	40.451
Intereses	*D.41*	29.593	28.231	25.127	26.170	31.775	35.551	38.903	40.432
Otras rentas de la propiedad distintas de intereses	*D.42/45*	11	11	7	7	9	7	8	19
Impuestos s/ la renta, el patrimonio, etc.	D.5	-51	327	332	597	71	227	450	26
Prestac. Soc. distintas de transf. soc. en especie	D.62	185.279	196.887	228.021	227.488	228.485	251.717	268.686	285.936
Otras transferencias corrientes	D.7	17.603	18.720	19.755	22.997	24.473	24.111	23.690	27.524
Transf. sociales en especie (Consumo efectivo de Hogares)	D.63	131.662	138.409	147.576	157.273	165.150	175.836	184.450	193.681
Gasto en consumo colectivo (Consumo efectivo de AAPP)	P.4	92.011	95.718	97.977	102.168	110.661	118.078	123.672	130.833
Formación bruta de capital fijo	P.51g	25.889	27.206	29.694	33.591	37.350	44.696	43.253	50.628
De ella: Consumo de capital fijo	*P.51c*	28.299	28.850	29.191	30.919	34.076	35.529	37.729	39.764
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	-20	90	553	-248	790	-581	-146	-20
Adquisiciones - cesiones de act. no financieros no producidos	NP	291	278	392	402	363	11	50	-713
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	223.673	234.127	245.553	259.441	275.811	293.914	308.122	324.514
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	156.601	164.246	170.478	179.672	189.150	200.117	211.161	221.993
II Cuentas de distribución y utilizacion de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	*B.2g*	28.299	28.850	29.191	30.919	34.076	35.529	37.729	39.764
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto= [=B2g+(D2-D3)(R)+D4(R-E)]	*B.5g*	136.116	139.996	116.364	140.876	143.591	159.587	172.192	183.831
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	*B.6g*	218.381	222.981	166.575	218.769	249.546	279.046	302.427	328.928
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	*B.7g*	86.719	84.572	18.999	61.496	84.396	103.210	117.977	135.247
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	*B.8g*	-5.292	-11.146	-78.978	-40.672	-26.265	-14.868	-5.695	4.414
III Cuentas de acumulación									
III.1 Cuenta de capital									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	-32.730	-39.511	-109.821	-78.429	-58.592	-41.290	-45.676	-30.742
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	-30.943	-38.422	-111.897	-82.174	-63.105	-50.027	-50.807	-40.641
III.2. Cuenta financiera (véase cuadro 2.16.b)									
Operaciones financieras netas (OFN)	*B.9*	-14.575	-17.673	-35.218	-22.753	-36.755	-24.259	-31.269	-16.702
Ajuste: C(+)/N(-) de financiación menos OFN		-16.368	-20.749	-76.679	-59.421	-26.350	-25.768	-19.538	-23.939

Fuente: INE.

Última información disponible publicada por el INE 30/09/2026

EUR millions

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	Code	
...	...	...	...	...	...	...	...	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
40.267	33.821	46.625	42.968	43.206	38.856	48.903	44.511	D.2-D.3	Net taxes on production and imports
43.910	40.963	50.753	47.957	47.258	45.590	52.873	49.363	*D.2*	*Taxes on production and imports*
-3.643	-7.142	-4.128	-4.989	-4.052	-6.734	-3.970	-4.852	*D.3*	*Subsidies (-)*
2.749	5.190	2.144	3.364	2.399	4.956	2.318	3.519	D.4	Property income
2.588	2.499	2.024	2.460	2.230	2.350	1.984	2.440	*D.41*	*Interest*
161	2.691	120	904	169	2.606	334	1.079	*D.42/45*	*Other property income excluding interest*
57.943	60.697	40.068	46.464	64.385	69.736	44.346	52.502	D.5	Current taxes on income, wealth, etc.
52.789	53.903	53.775	55.990	56.163	57.302	58.245	59.050	D.61	Social contributions
3.106	5.357	2.694	3.231	3.555	5.220	2.867	3.758	D.7	Other current transfers
5.564	11.296	3.543	5.156	5.489	9.848	3.893	7.501	D.9	Capital transfers receivable
1.460	1.669	1.324	1.500	1.453	1.770	1.345	1.595	*D.91*	*Capital taxes*
4.104	9.627	2.219	3.656	4.036	8.078	2.548	5.906	*D.92/99*	*Other capital transfers*
-3.422	-18.632	-2.039	-3.387	-3.224	-10.778	-2.466	-6.529	D.9	Capital transfers payable (-)
-3.422	-18.632	-2.039	-3.387	-3.224	-10.778	-2.466	-6.529	*D.92/99*	*Other capital transfers (-)*
198.700	239.401	202.757	238.800	209.800	258.960	216.534	256.748	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
40.833	48.312	39.409	46.888	42.083	53.122	42.045	50.158	D.1	Compensation of employees
140	312	95	160	160	312	96	172	D.2-D.3	Net taxes on production and imports
140	312	95	160	160	312	96	172	*D.2*	*Taxes on production and imports*
10.135	9.739	9.041	11.200	10.189	10.021	9.250	13.217	D.4	Property income
10.134	9.738	9.040	11.196	10.188	10.008	9.249	13.216	*D.41*	*Interest*
1	1	1	4	1	13	1	1	*D.42/45*	*Other property income excluding interest*
-11	376	25	47	-305	259	25	51	D.5	Current taxes on income, wealth, etc.
59.732	74.534	62.659	80.173	63.373	79.731	66.847	85.281	D.62	Social benefits other than social transfers in kind
4.789	9.400	5.843	5.869	5.514	10.298	7.141	6.940	D.7	Other current transfers
43.055	51.781	43.742	49.026	44.919	55.994	46.503	52.435	D.63	Social transfers in kind (actual final cons. of households)
29.375	34.019	30.135	32.997	30.916	36.785	31.845	34.988	P.4	Collective cons. expenditure (actual final cons. of gen. gov.)
10.749	11.292	11.886	12.587	12.648	13.507	12.895	13.524	P.51g	Gross fixed capital formation
9.506	9.649	9.789	9.905	9.999	10.071	10.119	10.155	*P.51c*	*Of which: consumption of fixed capital*
17	-38	33	27	17	-97	23	34	P.52/53	Changes in inventories and net acq. of valuables
-125	50	-86	-127	-19	-713	-111	-1	NP	Acquisitions less disposals of non-financial non-prod. assets
									Memorandum item
72.430	85.800	73.877	82.023	75.835	92.779	78.348	87.423	P.3	Final consumption expenditure [=P4+D63(U)-D63(R)]
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
50.479	58.273	49.293	56.953	52.242	63.505	52.260	60.485	*B.1g*	*Gross value added [=P1-P2]*
									II Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
9.506	9.649	9.789	9.905	9.999	10.071	10.119	10.155	*B.2g*	*Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
42.387	38.921	49.517	45.037	45.415	43.862	52.090	44.968	*B.5g*	*Gross balance of primary income [=B2g+(D2-D3)(R)+D4(R-U)]*
									Secondary distribution of income account
91.715	74.568	77.527	64.633	100.936	85.832	83.535	68.006	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
48.660	22.787	33.785	15.607	56.017	29.838	37.032	15.571	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
19.285	-11.232	3.650	-17.390	25.101	-6.947	5.187	-19.417	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III. Accumulation accounts
									III.1 Capital account
									Changes in net worth due to
11.921	-28.217	-4.635	-25.526	17.367	-17.948	-3.505	-28.600	*B10.1*	*saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
10.786	-29.872	-6.679	-28.108	14.720	-20.574	-6.193	-32.002	B.9	*Net lending(+) or net borrowing(-) [=B8g +D9-P51-P52/53-NP]*
									III.2 Financial account (see Table 2.16.b)
9.901	-31.269	-9.034	-26.999	11.976	-16.702	-6.289	-30.399	*B.9*	*Net financial transactions (NFT)*
885	1.397	2.355	-1.109	2.744	-3.872	96	-1.603		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2026

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.I Hogares e instituciones sin fines de lucro al servicio de los hogares

millones de euros

	Código	2018	2019	2020	2021	2022	2023	2024	2025
RECURSOS	**R**	1.017.591	1.086.618	1.092.747	1.161.925	1.232.742	1.373.068	1.487.981	1.566.947
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	553.097	588.298	564.228	607.322	659.911	715.858	767.501	822.764
Rentas de la propiedad	D.4	45.790	51.179	42.088	38.965	47.520	85.993	106.892	97.749
Intereses	*D.41*	7.865	8.857	7.677	7.976	12.809	41.104	52.005	42.519
Otras rentas de la propiedad distintas de intereses	*D.42/45*	37.925	42.322	34.411	30.989	34.711	44.889	54.887	55.230
Cotizaciones sociales	D.61	275	352	349	348	324	405	433	552
Prestac. Soc. distintas de transf. soc. en especie	D.62	202.668	216.623	248.522	249.586	245.815	269.698	286.586	304.337
Otras transferencias corrientes	D.7	77.532	82.016	82.445	97.414	102.928	111.085	118.208	128.139
Transferencias sociales en especie	D.63	143.378	151.976	160.517	171.244	181.129	192.966	202.693	212.811
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-2.831	-2.752	-3.827	-2.225	-2.175	-883	513	485
Transferencias de capital a cobrar	D.9	2.011	3.005	2.072	4.363	2.009	2.703	10.142	5.403
Otras transferencias de capital	*D.92/99*	2.011	3.005	2.072	4.363	2.009	2.703	10.142	5.403
Transferencias de capital a pagar (-)	D.9	-4.329	-4.079	-3.647	-5.092	-4.719	-4.757	-4.987	-5.293
Impuestos sobre el capital (-)	*D.91*	-4.074	-3.904	-3.500	-4.767	-4.541	-4.496	-4.703	-4.999
Otras transferencias de capital (-)	*D.92/99*	-255	-175	-147	-325	-178	-261	-284	-294
EMPLEOS	**E**	1.138.552	1.182.920	1.079.299	1.193.872	1.324.544	1.447.997	1.552.057	1.647.023
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	46.385	48.805	40.391	46.731	48.202	59.212	65.250	69.052
Impuestos netos sobre producción e importaciones	D.2-D.3	4.757	4.620	2.689	5.445	5.003	5.722	5.581	5.452
Impuestos s/producción e importaciones	*D.2*	9.513	9.483	9.289	9.926	9.367	9.817	9.908	9.753
Subvenciones (-)	*D.3*	-4.756	-4.863	-6.600	-4.481	-4.364	-4.095	-4.327	-4.301
Rentas de la propiedad	D.4	4.849	5.719	4.170	3.512	7.043	24.529	28.331	23.811
Intereses	*D.41*	3.200	4.052	2.623	1.943	5.432	22.910	26.640	22.108
Otras rentas de la propiedad distintas de intereses	*D.42/45*	1.649	1.667	1.547	1.569	1.611	1.619	1.691	1.703
Impuestos s/ la renta, el patrimonio, etc.	D.5	100.769	106.219	105.274	113.577	132.705	145.435	157.791	174.130
Cotizaciones sociales	D.61	160.843	173.825	174.718	184.938	193.008	211.268	226.076	239.421
Prestac. Soc. distintas de transf. soc. en especie	D.62	213	262	258	290	399	376	403	462
Otras transferencias corrientes	D.7	74.812	78.853	76.711	92.995	97.359	105.218	112.331	122.137
Transferencias sociales en especie	D.63	11.716	13.567	12.941	13.971	15.979	17.130	18.243	19.130
Consumo final efectivo	P.4	836.030	858.434	781.200	850.832	940.949	1.006.396	1.068.235	1.126.626
Formación bruta de capital fijo	P.51g	40.913	43.924	40.796	52.066	64.125	64.189	71.138	78.063
De ella: Consumo de capital fijo	*P.51c*	27.857	29.049	29.694	31.414	35.798	37.750	39.763	41.958
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	884	1.003	1.055	1.210	1.316	1.367	1.778	1.506
Adquisiciones - cesiones de act. no financieros no producidos	NP	-241	-335	-387	-451	-415	121	-407	44
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	704.368	720.025	633.624	693.559	775.799	830.560	883.785	932.945
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	266.212	270.409	239.571	265.032	281.780	306.768	328.568	339.675
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Exc. bruto de explot. y renta mixta [=B1g-D1(E)-(D2-D3)(E)]	*B.2g/B.3g*	215.070	216.984	196.491	212.856	228.575	241.834	257.737	265.171
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2/3g+D1(R)+D4(R-E)]	*B.5g*	809.108	850.742	798.637	855.631	928.963	1.019.156	1.103.799	1.161.873
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	*B.6g*	752.946	790.574	772.992	811.179	854.559	938.047	1.012.425	1.058.751
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	*B.7g*	884.608	928.983	920.568	968.452	1.019.709	1.113.883	1.196.875	1.252.432
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	*B.8g*	45.747	67.797	135.541	115.395	76.585	106.604	129.153	126.291
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	15.572	37.674	104.272	83.252	38.077	66.800	94.545	84.443
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	*B.9*	2.029	22.507	93.164	62.959	9.075	39.525	62.424	47.139
III.2 Cuenta financiera (véase cuadro 2.21.b)									
Operaciones financieras netas (OFN)	*B.9*	9.832	-708	17.666	24.349	19.043	18.523	32.282	22.511
Ajuste: C(+)/N(-) de financiación menos OFN		-7.803	23.215	75.498	38.610	-9.968	21.002	30.142	24.628

Fuente: INE.

Última información disponible publicada por el INE 30/09/2026

EUR millions

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	Code	
353.025	410.982	360.749	403.968	372.072	430.158	384.072	430.457	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
189.678	203.728	194.928	205.159	202.603	220.074	209.517	219.845	D.1	Compensation of employees
25.135	29.865	19.511	29.205	22.679	26.354	18.783	29.558	D.4	Property income
13.553	13.041	11.481	10.707	10.011	10.320	9.647	10.146	*D.41*	*Interest*
11.582	16.824	8.030	18.498	12.668	16.034	9.136	19.412	*D.42/45*	*Other property income excluding interest*
109	108	137	138	138	139	143	143	D.61	Social contributions
63.880	79.307	67.541	84.732	67.544	84.520	71.849	89.778	D.62	Social benefits other than social transfers in kind
27.161	33.877	30.863	30.976	29.859	36.441	32.952	33.341	D.7	Other current transfers
47.245	56.824	48.507	53.727	49.301	61.276	51.560	57.437	D.63	Social transfers in kind
264	271	-265	272	248	230	-100	496	D.8	Adjustment for change in net equity of hous. in PF reserves
779	8.563	663	1.073	975	2.692	525	1.209	D.9	Capital transfers receivable
779	8.563	663	1.073	975	2.692	525	1.209	*D.92/99*	*Other capital transfers*
-1.226	-1.561	-1.136	-1.314	-1.275	-1.568	-1.157	-1.350	D.9	Capital transfers payable (-)
-1.197	-1.369	-1.095	-1.240	-1.201	-1.463	-1.101	-1.306	*D.91*	*Capital taxes (-)*
-29	-192	-41	-74	-74	-105	-56	-44	*D.92/99*	*Other capital transfers (-)*
391.171	404.328	399.308	400.836	414.400	432.128	427.298	429.260	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
16.248	16.940	16.647	17.222	17.191	17.992	17.956	18.571	D.1	Compensation of employees
2.194	-58	1.834	1.661	1.945	12	1.877	1.445	D.2-D.3	Net taxes on production and imports
2.767	2.331	2.309	2.437	2.597	2.410	2.283	2.329	*D.2*	*Taxes on production and imports*
-573	-2.389	-475	-776	-652	-2.398	-406	-884	*D.3*	*Subsidies (-)*
7.471	6.598	6.283	5.934	5.608	5.986	6.081	6.006	D.4	Property income
7.043	6.197	5.859	5.490	5.177	5.582	5.649	5.554	*D.41*	*Interest*
428	401	424	444	431	404	432	452	*D.42/45*	*Other property income excluding interest*
44.928	45.300	38.879	33.646	51.204	50.401	42.742	38.115	D.5	Current taxes on income, wealth, etc.
56.688	58.061	57.554	60.013	60.154	61.700	62.305	63.416	D.61	Social contributions
102	101	114	115	116	117	120	120	D.62	Social benefits other than social transfers in kind
26.893	29.886	29.867	30.485	29.174	32.611	32.524	32.266	D.7	Other current transfers
4.190	5.043	4.765	4.701	4.382	5.282	5.057	5.002	D.63	Social transfers in kind
262.616	278.957	273.517	280.031	275.990	297.088	290.499	299.845	P.4	Actual final consumption
16.780	20.044	17.870	20.476	18.019	21.698	19.111	21.936	P.51g	Gross fixed capital formation
10.015	10.163	10.312	10.442	10.554	10.650	10.725	10.783	*P.51c*	*Of which: consumption of fixed capital*
341	687	283	482	268	473	281	282	P.52/53	Changes in inventories and net acq. of valuables
-35	-407	202	-203	-350	44	305	-307	NP	Acquisitions less disposals of non-financial non-prod. assets
									Memorandum item
219.561	227.176	229.775	231.005	231.071	241.094	243.996	247.410	P.3	Final consumption expenditure [=P4+D63(U)-D63(R)]
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
81.404	85.991	78.353	86.975	84.710	89.637	83.654	91.207	*B.1g*	*Gross value added [=P1-P2]*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
62.962	69.109	59.872	68.092	65.574	71.633	63.821	71.191	*B.2g/B.3g*	*Gross op. surplus/gross mixed inc. [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
270.304	296.104	268.028	296.522	285.248	312.075	286.040	314.588	*B.5g*	*Gross balance of primary income [=B2/3g+D1(R)+D4(R-U)]*
									Secondary distribution of income account
232.843	276.048	240.155	288.109	242.141	288.346	253.293	303.933	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
275.898	327.829	283.897	337.135	287.060	344.340	299.796	356.368	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
13.546	49.143	10.115	57.376	11.318	47.482	9.197	57.019	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III.Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
									Changes in net worth due to
3.084	45.982	-670	46.693	464	37.956	-2.160	46.095	*B10.1*	*saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
-3.987	35.821	-8.713	36.380	-6.919	26.391	-11.132	34.967	*B.9*	*Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.21.b)
-11.296	32.282	16.032	27.344	-2.977	22.511	9.864	21.103	*B.9*	*Net financial transactions (NFT)*
7.309	3.539	-24.745	9.036	-3.942	3.880	-20.996	13.864		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2026

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.m Resto del mundo

millones de euros

	Código	2018	2019	2020	2021	2022	2023	2024	2025
RECURSOS	**R**	472.865	484.752	396.948	480.697	628.649	644.671	676.187	703.378
Importaciones de bienes y servicios	P.7	389.560	397.309	327.078	404.834	533.753	508.984	526.086	551.386
Remuneración de los asalariados	D.1	373	401	312	225	394	599	650	946
Impuestos netos sobre producción e importaciones	D.2-D.3	-2.847	-2.860	-3.116	-2.376	-1.569	-1.290	-3.058	-2.618
Impuestos s/producción e importaciones	*D.2*	2.654	2.675	2.503	3.006	3.921	3.628	2.650	3.001
Subvenciones (-)	*D.3*	-5.501	-5.535	-5.619	-5.382	-5.490	-4.918	-5.708	-5.619
Rentas de la propiedad	D.4	61.581	63.183	46.785	52.890	68.034	110.823	127.755	123.367
Transferencias corrientes	D.5/7	28.965	30.063	29.711	33.989	37.711	39.717	40.803	45.738
Transferencias de capital a cobrar	D.9	441	373	623	1.039	832	1.062	874	917
Transferencias de capital a pagar (-)	D.9	-5.208	-3.717	-4.445	-9.904	-10.506	-15.224	-16.923	-16.358
EMPLEOS	**E**	500.809	515.032	409.941	499.477	644.965	700.751	746.038	774.048
Exportaciones de bienes y servicios	P.6	422.779	434.731	344.196	417.060	545.828	566.280	595.050	616.488
Remuneración de los asalariados	D.1	2.821	2.866	2.674	3.354	4.022	5.077	5.850	6.449
Rentas de la propiedad	D.4	56.722	59.063	43.366	55.633	69.698	100.582	115.542	118.972
Transferencias corrientes	D.5/7	18.066	18.126	19.440	23.065	24.541	27.945	29.192	31.739
Adquisiciones - cesiones de act. no financieros no producidos	NP	421	246	265	365	876	867	404	400
SALDOS CONTABLES (R-E)									
V.1 y V.2 Cuentas corrientes									
V.1. Cuenta de intercambios exteriores de bienes y servicios									
Saldo de intercambios exteriores de bienes y servicios [=P7-P6]	B.11	-33.219	-37.422	-17.118	-12.226	-12.075	-57.296	-68.964	-65.102
V.2. Cuenta de rentas primarias y transferencias corrientes									
Saldo de oper. ctes. con el exterior [=B11+D1+D2-D3+D4+D5/7]	B12	-22.756	-26.690	-8.906	-9.550	-5.766	-41.051	-53.398	-54.829
V.3. Cuentas de acumulación									
V.3.1. Cuenta de capital									
V.3.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B12+D9]	*B.10.1*	-27.523	-30.034	-12.728	-18.415	-15.440	-55.213	-69.447	-70.270
V.3.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financiación [=B101-NP]	B.9	-28.550	-30.887	-13.948	-20.284	-18.321	-57.953	-71.483	-72.218
V.3.2. Cuenta financiera (véase cuadro 2.22.b)									
Operaciones financieras netas (OFN)	*B.9*	-4.181	-1.441	-362	-12.978	-6.497	-22.267	-24.232	-24.879
Ajuste: C(+)/N(-) de financiación menos OFN		-24.369	-29.446	-13.586	-7.306	-11.824	-35.686	-47.251	-47.339

Fuente: INE.

Última información disponible publicada por el INE 30/09/2026

EUR millions

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	Code	
168.649	170.652	174.239	180.665	173.291	175.183	175.943	197.872	**R**	**RESOURCES**
131.442	138.241	135.479	138.827	136.341	140.739	135.775	153.009	P.7	Imports of goods and services
153	180	206	296	223	221	218	272	D.1	Compensation of employees
472	-3.293	320	-218	623	-3.343	381	-113	D.2-D.3	Net taxes on production and imports
715	706	768	685	770	778	784	774	*D.2*	*Taxes on production and imports*
-243	-3.999	-448	-903	-147	-4.121	-403	-887	*D.3*	*Subsidies (-)*
31.080	32.258	28.860	33.466	29.152	31.889	28.651	37.346	D.4	Property income
9.425	11.334	11.221	11.373	10.332	12.812	12.972	12.144	D.5/7	Current transfers
23	539	142	147	226	402	168	867	D.9	Capital transfers receivable
-3.946	-8.607	-1.989	-3.226	-3.606	-7.537	-2.222	-5.653	D.9	Capital transfers payable (-)
187.940	190.377	187.164	200.123	193.846	194.463	188.283	211.526	**U**	**USES**
152.029	151.598	145.864	159.811	156.323	154.490	148.730	168.012	P.6	Exports of goods and services
1.400	1.454	1.504	1.510	1.485	1.950	1.629	1.769	D.1	Compensation of employees
28.536	28.649	29.593	30.911	29.065	29.403	29.645	33.477	D.4	Property income
5.334	8.272	9.628	7.493	6.398	8.220	7.894	7.995	D.5/7	Current transfers
641	404	575	398	575	400	385	273	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									V.1 and V.2. Current accounts
									V.1. External account of goods and services
-20.587	-13.357	-10.385	-20.984	-19.982	-13.751	-12.955	-15.003	*B.11*	*External balance of goods and services [=P7-P6]*
									V.2. External account of primary incomes and current transfers
-14.727	-11.253	-10.503	-15.981	-16.600	-11.745	-9.901	-8.595	B12	*Current external balance [=B11+D1+D2-D3+D4+D5/7]*
									V.3. Accumulation accounts
									V.3.1. Capital account
									V.3.1.1. Change in net worth account
-18.650	-19.321	-12.350	-19.060	-19.980	-18.880	-11.955	-13.381	*B.10.1*	*Changes in net worth due to saving and capital transfers [=B12+D9]*
									V.3.1.2. Acquisitions of non-financial assets account
-19.291	-19.725	-12.925	-19.458	-20.555	-19.280	-12.340	-13.654	B.9	*Net lending(+) or net borrowing(-) [=B101-NP]*
									V.3.2. Financial account (see Table 2.22.b)
-16.817	-24.232	-18.439	-27.087	-14.746	-24.879	-4.932	-21.228	*B.9*	*Net financial transactions (NFT)*
-2.474	4.507	5.514	7.629	-5.809	5.599	-7.408	7.574		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2026

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.n Operaciones no sectorizadas

millones de euros

	Código	2018	2019	2020	2021	2022	2023	2024	2025
RECURSOS	**R**	114.431	115.742	98.250	116.879	121.148	131.010	141.848	158.331
Producción de bienes y servicios	P.1	114.431	115.742	98.250	116.879	121.148	131.010	141.848	158.331
EMPLEOS	**E**	114.431	115.742	98.250	116.879	121.148	131.010	141.848	158.331
Impuestos netos sobre producción e importaciones	D.2-D.3	114.431	115.742	98.250	116.879	121.148	131.010	141.848	158.331
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	114.431	115.742	98.250	116.879	121.148	131.010	141.848	158.331

Fuente: INE.

Última información disponible publicada por el INE 30/09/2026

EUR millions

2024-III	2024-IV	2025-I	2025-II	2025-III	2025-IV	2026-I	2026-II	Code	
53.644	59.195	60.489	57.059	47.068	59.834	56.519	61.108	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
42.804	45.882	46.320	44.822	35.710	45.155	42.275	47.318	D.4	Property income
35.690	35.505	30.966	31.536	29.223	30.639	29.029	32.330	*D.41*	*Interest*
7.114	10.377	15.354	13.286	6.487	14.516	13.246	14.988	*D.42/45*	*Other property income excluding interest*
1.677	1.926	1.467	1.717	1.666	1.907	1.619	1.892	D.61	Social contributions
8.707	10.795	12.489	10.464	9.468	12.593	12.317	12.050	D.7	Other current transfers
490	714	218	244	226	317	314	30	D.9	Capital transfers receivable
490	714	218	244	226	317	314	30	*D.92/99*	*Other capital transfers*
-34	-122	-5	-188	-2	-138	-6	-182	D.9	Capital transfers payable (-)
-34	-122	-5	-188	-2	-138	-6	-182	*D.92/99*	*Other capital transfers (-)*
68.108	71.921	61.504	64.228	58.045	70.550	60.077	67.756	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
5.625	6.114	5.774	5.798	5.871	6.558	6.165	6.147	D.1	Compensation of employees
205	262	236	-20	182	260	218	105	D.2-D.3	Net taxes on production and imports
239	297	276	21	223	299	254	142	*D.2*	*Taxes on production and imports*
-34	-35	-40	-41	-41	-39	-36	-37	*D.3*	*Subsidies (-)*
46.987	49.858	42.444	42.635	37.330	44.401	38.790	44.084	D.4	Property income
37.099	34.392	30.491	29.070	27.266	27.796	26.934	27.986	*D.41*	*Interest*
9.888	15.466	11.953	13.565	10.064	16.605	11.856	16.098	*D.42/45*	*Other property income excluding interest*
3.068	1.496	1.327	2.470	2.045	1.467	1.169	1.645	D.5	Current taxes on income, wealth, etc.
1.245	1.595	1.584	1.310	1.268	1.536	1.753	1.326	D.62	Social benefits other than social transfers in kind
8.715	10.623	9.486	10.032	9.459	12.609	11.003	12.032	D.7	Other current transfers
264	271	-265	272	248	230	-100	496	D.8	Adjustment for change in net equity of hous. in PF reserves
1.967	1.644	933	1.692	1.603	3.421	1.214	1.755	P.51g	Gross fixed capital formation
1.522	1.536	1.551	1.572	1.597	1.628	1.664	1.691	*P.51c*	*Of which: consumption of fixed capital*
32	58	-15	39	39	68	-135	166	P.52/53	Changes in inventories and net acq. of valuables
90	320	-177	284	311	593	-1.256	1.475	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
21.056	18.624	19.554	18.660	18.825	19.167	19.857	18.556	*B.1g*	*Gross value added [=P1-P2]*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
15.226	12.248	13.544	12.882	12.772	12.349	13.474	12.304	*B.2g*	*Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
11.043	8.272	17.420	15.069	11.152	13.103	16.959	15.538	*B.5g*	*Gross balance of primary income [=B2g+D4(R-U)]*
									Secondary distribution of income account
8.399	7.279	18.979	13.438	9.514	11.991	16.970	14.477	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
8.399	7.279	18.979	13.438	9.514	11.991	16.970	14.477	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
8.135	7.008	19.244	13.166	9.266	11.761	17.070	13.981	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III.Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
									Changes in net worth due to
7.069	6.064	17.906	11.650	7.893	10.312	15.714	12.138	*B10.1*	*saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
6.502	5.578	18.716	11.207	7.537	7.858	17.555	10.433	*B.9*	*Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.7.b)
10.261	296	24.105	8.589	12.693	-2.705	17.618	11.608	*B.9*	*Net financial transactions (NFT)*
-3.759	5.282	-5.389	2.618	-5.156	10.563	-63	-1.175		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2026

23. OUTPUT AND DEMAND

C) Industrial production index

Seasonally and calendar adjusted data

23.1 Summary table

Instituto Nacional de Estadística

Base year 2021 = 100

			Breakdown by industry (NACE 2009)			Breakdown by market sector					
		Total index	Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
20	M	93.2	92.5	92.3	97.0	97.4	93.6	91.1	92.7	84.8	93.4
21	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	M	102.4	98.6	101.8	106.3	105.2	107.1	96.9	103.4	106.2	103.1
23	M	100.7	99.6	100.7	100.5	100.6	111.7	93.1	101.3	105.5	100.9
24	M	101.1	96.4	101.6	98.9	99.6	111.1	94.0	103.2	104.4	103.0
25	M P	102.4	100.7	102.2	103.4	103.5	111.2	94.8	104.3	104.2	104.3
25 *J-A*	M P	102.0	99.0	101.7	103.5	103.0	110.9	94.3	104.1	104.8	104.1
26 *J-A*	M P	103.5	107.8	102.7	105.9	106.2	113.6	95.3	103.8	97.8	104.3
25 *May*		101.6	105.7	101.5	103.1	101.9	111.6	92.8	104.8	103.9	104.9
Jun		103.0	92.9	102.5	107.4	105.6	113.0	94.1	104.8	102.2	105.2
Jul		102.3	93.7	102.4	103.5	103.0	110.1	95.3	104.1	105.1	104.2
Aug	P	102.2	98.4	101.6	103.1	102.8	112.5	93.2	104.4	103.3	104.0
Sep	P	102.8	103.1	103.2	101.6	103.1	111.3	95.4	105.0	104.0	105.2
Oct	P	103.3	109.7	103.4	102.3	104.0	112.3	96.6	104.5	104.6	104.5
Nov	P	104.5	107.1	104.6	104.3	105.2	113.7	97.1	105.4	104.4	105.5
Dec	P	102.1	95.8	101.6	104.4	105.3	110.7	94.3	103.5	99.3	103.5
26 *Jan*	P	101.6	96.2	100.1	106.4	106.2	110.6	92.7	102.3	97.0	102.4
Feb	P	101.5	92.5	100.9	101.7	101.9	111.0	93.1	103.7	99.2	104.1
Mar	P	104.1	105.0	104.2	102.7	103.9	115.1	96.0	105.5	98.6	106.6
Apr	P	103.7	103.5	103.4	100.4	103.1	115.0	95.7	104.0	98.6	104.5
May	P	104.7	110.5	104.0	106.3	107.0	114.7	97.3	103.8	99.6	104.3
Jun	P	104.1	121.8	102.9	110.6	109.5	113.6	96.7	103.3	98.1	103.7
Jul	P	104.7	110.5	103.8	110.3	109.9	115.2	95.9	104.6	95.2	105.5
Aug	P	104.0	122.4	102.2	108.9	107.6	113.9	95.4	103.6	96.1	103.6

23. OUTPUT AND DEMAND

C) Industrial production index

Seasonally and calendar adjusted data

23.2 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

Instituto Nacional de Estadística

Base year 2021 = 100

		Mining and quarrying		Manufacturing						
		Of which		Total	Food products	Beverages	Textiles	Wearing apparel	Leather and related products	Wood and products of wood and cork, except furniture; articles of straw and plaiting materials
		Total	Other mining and quarrying							
		1	2	3	4	5	6	7	8	9
20	M	92.5	86.6	92.3	96.2	88.8	92.3	77.8	89.7	82.0
21	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	M	98.6	98.1	101.8	99.6	104.7	103.4	103.5	112.7	98.0
23	M	99.6	102.7	100.7	97.1	101.6	97.5	85.1	104.1	84.5
24	M	96.4	99.5	101.6	98.5	99.4	94.2	82.2	95.1	82.6
25	M P	100.7	101.1	102.2	100.1	101.3	92.5	78.5	86.0	84.5
25 *J-A*	M P	99.0	99.7	101.7	99.8	100.7	92.9	80.0	88.6	84.0
26 *J-A*	M P	107.8	108.0	102.7	101.0	99.1	93.1	75.1	73.4	84.6
25 *May*		105.7	101.3	101.5	100.4	100.2	91.6	82.5	85.8	81.3
Jun		92.9	100.6	102.5	100.0	100.5	93.8	78.6	93.0	84.6
Jul		93.7	99.9	102.4	100.4	101.3	91.5	77.5	86.4	84.7
Aug	P	98.4	101.7	101.6	100.2	100.2	90.9	74.9	82.2	85.7
Sep	P	103.1	103.7	103.2	100.6	114.1	89.4	73.7	83.4	84.5
Oct	P	109.7	105.9	103.4	100.8	97.4	91.9	71.7	82.1	85.2
Nov	P	107.1	107.3	104.6	100.6	102.5	93.8	82.3	78.0	87.5
Dec	P	95.8	99.1	101.6	100.6	95.8	91.8	75.0	79.8	84.8
26 *Jan*	P	96.2	103.5	100.1	100.6	96.3	90.4	72.4	77.6	83.8
Feb	P	92.5	104.8	100.9	100.6	98.9	92.7	73.1	73.9	82.9
Mar	P	105.0	108.8	104.2	101.6	100.6	93.4	73.8	81.6	86.2
Apr	P	103.5	107.3	103.4	100.9	97.6	92.6	78.0	72.6	84.7
May	P	110.5	107.3	104.0	100.9	99.3	95.4	73.6	73.8	86.0
Jun	P	121.8	112.4	102.9	100.9	97.4	92.1	74.0	67.4	85.3
Jul	P	110.5	111.9	103.8	101.1	99.6	94.8	76.8	69.9	85.1
Aug	P	122.4	108.2	102.2	101.0	103.3	93.7	79.4	70.3	82.8

23. OUTPUT AND DEMAND
C) Industrial production index
Seasonally and calendar adjusted data

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

Base year 2021 = 100

			Manufacturing									
			Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment	Computer, electronic and optical products
			1	2	3	4	5	6	7	8	9	10
20		M	93.2	94.1	94.5	93.8	94.9	92.1	86.5	88.0	91.8	93.7
21		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22		M	98.7	98.7	103.8	94.9	110.3	101.4	96.9	88.9	101.7	102.0
23		M	92.3	92.8	102.3	92.8	112.7	96.5	89.8	86.6	100.4	109.6
24		M	96.2	89.7	105.6	96.0	123.9	97.6	87.4	86.3	99.6	129.0
25		MP	95.5	89.8	104.8	96.7	126.6	97.1	88.1	86.7	102.0	134.0
25	*J-A*	MP	95.9	89.3	102.0	95.8	126.0	96.8	87.7	86.9	101.3	132.1
26	*J-A*	MP	94.2	86.0	105.1	97.8	129.3	97.9	87.7	86.1	102.1	138.6
25	*May*		95.7	84.5	93.4	90.5	128.3	97.0	87.4	87.8	101.2	136.7
	Jun		95.8	88.9	103.4	97.9	128.0	97.3	88.7	86.0	100.2	131.5
	Jul		97.8	88.3	106.5	98.9	124.4	97.9	88.3	87.2	99.7	134.5
	Aug	P	95.0	87.7	107.7	95.8	130.9	98.0	86.7	84.3	99.8	124.4
	Sep	P	95.2	85.0	112.8	97.9	128.4	97.0	88.6	87.0	101.8	133.9
	Oct	P	95.5	86.4	112.5	100.2	129.1	96.5	89.4	87.3	104.7	141.9
	Nov	P	94.0	92.1	108.0	100.4	127.4	97.7	90.3	87.2	103.9	142.2
	Dec	P	94.3	99.4	108.1	95.1	126.3	98.9	87.6	83.1	103.3	133.1
26	*Jan*	P	93.3	86.0	98.1	92.9	126.1	97.0	87.0	83.5	96.9	135.6
	Feb	P	93.2	87.1	93.9	94.4	130.3	97.3	87.2	85.2	98.1	142.0
	Mar	P	95.2	86.0	111.1	100.9	131.3	99.7	89.7	83.0	104.5	137.3
	Apr	P	95.5	85.5	108.3	99.5	128.8	98.6	88.0	85.8	100.7	137.8
	May	P	94.3	84.6	106.2	102.4	127.4	97.8	88.6	86.1	105.8	139.7
	Jun	P	94.5	85.2	108.8	98.9	130.3	97.7	87.4	89.2	103.7	140.3
	Jul	P	93.0	88.9	110.6	98.8	134.6	97.3	87.1	89.5	104.9	144.2
	Aug	P	94.4	84.7	103.8	94.8	125.8	97.9	86.7	86.8	102.1	132.2

23. OUTPUT AND DEMAND
C) Industrial production index
Seasonally and calendar adjusted data

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

Base year 2021 = 100

			Manufacturing							Electricity, gas, steam and air conditioning supply	Water collection, treatment and supply
			Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment		
			1	2	3	4	5	6	7	8	9
20		M	93.5	86.4	101.6	99.8	82.7	82.9	93.5	97.0	99.4
21		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22		M	104.1	107.1	110.0	105.6	104.2	112.7	105.0	106.3	100.4
23		M	103.7	107.3	119.4	119.2	102.3	112.5	109.4	100.5	100.7
24		M	106.0	105.2	115.6	122.7	102.8	110.7	111.2	98.9	100.2
25		MP	106.8	104.5	110.4	130.3	105.1	112.1	112.8	103.4	103.4
25	*J-A*	MP	107.2	104.2	109.8	127.5	105.4	113.8	112.9	103.5	101.7
26	*J-A*	MP	112.5	104.3	111.7	140.8	101.6	106.7	114.8	105.9	108.1
25	*May*		105.8	103.3	110.1	126.4	105.1	114.7	117.2	103.1	100.1
	Jun		104.7	104.3	117.2	129.4	104.0	110.9	113.6	107.4	100.9
	Jul		107.8	105.5	107.3	131.0	105.6	112.8	111.4	103.5	103.8
	Aug	P	108.1	104.6	115.9	129.2	104.2	113.5	112.3	103.1	103.2
	Sep	P	105.7	103.3	114.8	128.5	104.5	110.4	113.6	101.6	107.6
	Oct	P	110.5	105.3	107.6	142.4	106.1	109.6	112.0	102.3	106.3
	Nov	P	107.5	107.0	113.4	140.1	105.5	109.4	114.4	104.3	107.4
	Dec	P	100.0	104.2	109.9	132.6	102.0	106.1	110.5	104.4	106.5
26	*Jan*	P	107.6	102.7	109.1	132.7	99.5	105.4	113.1	106.4	107.5
	Feb	P	106.1	103.3	107.6	139.0	101.6	108.9	114.3	101.7	106.4
	Mar	P	109.3	102.3	114.7	141.9	102.6	106.2	117.1	102.7	107.4
	Apr	P	115.0	106.2	115.7	139.9	102.8	103.8	115.6	100.4	109.7
	May	P	116.0	105.1	113.3	147.9	101.6	112.6	112.4	106.3	110.4
	Jun	P	117.5	105.5	107.9	146.1	100.9	109.0	114.3	110.6	109.8
	Jul	P	114.2	105.1	110.5	140.1	101.7	101.2	117.1	110.3	107.4
	Aug	P	114.5	103.9	114.8	139.0	102.3	106.5	114.2	108.9	106.3

23. PRODUCTION AND DEMAND
D) Electric Power Indicators

23.6 Electricity: Generation and Demand

Source: Red Eléctrica de España (REE)

GW/h

	Generation											Demand			
		Renewable					Non-renewable								
	Total	Total	Wind	Hidrau-lyc	Photo-voltaic solar	Others (a)	Total	Nuclear	Combined cycle (b)	Cogene-ration	Others (c)	Total	Pumping	Link Balearic Islands (d)	External balance
	1=2+7	2=3 a 6	3	4	5	6	7=8 to11	8	9	10	11	12	13	14	15
23	252 480	131 902	61 223	25 324	36 350	9 005	120 701	54 290	39 145	17 158	10 108	228 828	-8 393	-1 426	-13 960
24	251 760	145 521	59 379	34 242	43 347	8 553	106 344	52 039	28 556	16 205	9 544	230 998	-8 967	-1 580	-10 219
25	259 914	148 204	57 171	33 809	49 072	8 152	109 248	51 821	38 613	15 358	3 456	239 313	-9 533	-1 534	-12 814
25 *J-S*	194 504	113 611	40 435	26 743	39 831	6 602	79 640	39 623	26 202	11 364	2 451	179 191	-7 328	-1 218	-9 973
26 *J-S*	201 768	119 674	40 746	24 299	47 788	6 841	82 098	39 945	30 537	8 844	2 772	185 037	-8 435	-1 261	-12 212
25 *Jul*	23 783	13 548	4 418	1 895	6 172	1 063	10 236	5 059	3 579	1 299	299	21 849	-862	-188	-1 420
Aug	22 064	11 965	3 598	1 782	5 703	882	10 099	5 095	3 538	1 209	257	20 630	-860	-209	-942
Sep	21 714	11 256	3 944	1 599	4 941	772	9 201	4 538	3 152	1 249	262	19 352	-801	-166	-676
Oct	21 847	10 748	4 353	1 776	3 992	627	9 890	3 695	4 520	1 357	318	18 889	-805	-119	-1 270
Nov	21 401	12 596	7 042	2 028	3 051	475	8 805	3 683	3 588	1 228	306	19 808	-797	-77	-1 184
Dec	22 162	11 249	5 341	3 262	2 198	448	10 913	4 820	4 303	1 409	381	21 425	-603	-120	-387
26 *Jan*	24 301	14 006	8 160	3 203	2 230	413	10 295	5 239	3 512	1 256	288	22 756	-771	-139	-1 067
Feb	20 708	13 558	6 242	4 429	2 498	389	7 151	4 032	2 254	603	262	19 446	-916	-103	-723
Mar	21 641	14 030	5 079	4 303	3 965	683	7 611	3 921	2 785	624	281	19 892	-926	-105	-1 311
Apr	19 275	11 876	3 782	2 463	4 939	692	7 399	3 892	2 318	917	272	17 716	-1 099	-98	-1 077
May	20 682	12 844	3 251	2 628	6 100	865	7 838	3 759	2 561	1 119	399	18 718	-1 155	-114	-1 392
Jun	22 993	13 876	3 746	2 108	7 013	1 009	9 118	4 458	3 234	1 132	294	20 849	-999	-154	-1 623
Jul	25 668	14 416	3 808	2 012	7 607	989	11 253	4 967	4 816	1 159	311	23 515	-898	-211	-1 615
Aug	23 819	13 080	3 328	1 536	7 245	971	10 740	4 772	4 661	988	319	21 553	-934	-201	-1 701
Sep	22 681	11 988	3 350	1 617	6 191	830	10 693	4 905	4 396	1 046	346	20 592	-737	-136	-1 703

a. Includes solar thermal, renewable waste, biogas, biomass, marine hydraulics and geothermal.
b. Includes open cycle operation.
c. Includes pure and mixed pump turbine, coal and non-renewable waste.
d. Peninsula-Balearic Islands link. Positive (negative) value: Energy input (output) into the system.
e. Positive (negative) value: Importer (exporter) balance.

23. OUTPUT AND DEMAND
E) Construction, steel and cement indicators

23.7 Building and housing. Official construction permits

Ministerio de Transportes y Movilidad Sostenible

Units, 000s of m²

		New Buildings												Refur-bishing work	Demolition work Surface area (000s of m²)		Memo-randum item
		Buildings to be constructed (units)						Surface area (000s of m²)									
		Total	Residential				Non resi-den-tial	Land or sites for resi-den-tial buildings	Of buildings					Surface			Increase in number of dwell-ings
			Number of dwell-ings	Total buildings	Housing	Com-munal			Total	Residential			Non-resi-dential	(000s of m²)	Totally demol-ished	Partly demol-ished	(units)
										Total	Housing	Com-munal					
		1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16
20		35 758	86 289	31 116	30 874	242	4 642	24 230	22 384	15 510	15 232	278	6 874	1 640	1 674	959	90 406
21	P	35 685	82 804	30 271	30 014	257	5 414	23 843	22 579	15 677	15 320	357	6 902	1 656	1 719	798	85 419
22	P	36 293	79 279	30 868	30 717	151	5 425	24 213	22 978	15 415	15 183	232	7 563	1 648	1 968	791	83 265
23	P	32 924	139 280	27 788	27 642	146	5 136	19 828	27 585	15 042	14 836	206	12 543	1 609	1 897	718	143 263
23 *J-D*	P	32 924	139 280	27 788	27 642	146	5 136	19 828	27 585	15 042	14 836	206	12 543	1 609	1 897	718	143 263
24 *J-D*	P	31 883	179 718	26 706	26 567	139	5 177	18 024	32 976	16 391	16 196	195	16 585	1 634	1 921	711	184 099
23 *Sep*	P	2 512	12 401	2 100	2 089	11	412	1 459	2 054	1 057	1 051	6	997	126	102	48	12 751
Oct	P	2 888	13 114	2 467	2 452	15	421	1 739	2 115	1 065	1 049	16	1 050	158	176	78	13 557
Nov	P	2 306	11 910	1 888	1 876	12	418	1 856	2 029	955	933	22	1 074	165	141	75	12 071
Dec	P	2 925	12 108	2 484	2 469	15	441	1 619	2 731	1 493	1 479	14	1 238	99	175	56	12 622
24 *Jan*	P	1 902	13 438	1 540	1 531	9	362	1 213	2 023	929	907	22	1 094	123	134	35	13 775
Feb	P	3 287	13 308	2 845	2 835	10	442	1 618	2 971	1 869	1 851	18	1 102	129	129	53	13 760
Mar	P	2 769	14 385	2 288	2 274	14	481	1 767	2 780	1 382	1 355	27	1 398	137	179	59	14 927
Apr	P	3 597	13 619	3 082	3 073	9	515	1 526	3 349	1 930	1 920	10	1 419	131	158	52	13 877
May	P	1 574	14 753	1 160	1 148	12	414	1 630	2 024	705	691	14	1 319	146	183	61	14 698
Jun	P	2 743	15 191	2 304	2 295	9	439	1 434	2 926	1 537	1 515	22	1 389	135	179	76	15 521
Jul	P	2 542	16 560	2 152	2 142	10	390	1 551	2 828	1 255	1 235	20	1 573	150	155	69	16 978
Aug	P	3 681	15 361	3 248	3 235	13	433	1 119	3 642	2 173	2 162	11	1 469	128	147	48	16 063
Sep	P	2 459	16 237	2 026	2 015	11	433	1 364	2 722	1 193	1 186	7	1 529	138	136	59	16 572
Oct	P	2 233	16 327	1 841	1 827	14	392	1 502	2 086	708	697	11	1 378	156	173	74	16 716
Nov	P	2 003	15 580	1 597	1 585	12	406	1 748	2 333	893	876	17	1 440	158	162	71	15 698
Dec	P	3 093	14 959	2 623	2 607	16	470	1 552	3 292	1 817	1 801	16	1 475	103	186	54	15 514

23. OUTPUT AND DEMAND
E) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Transportes y Movilidad Sostenible

Units, 000s of m², EUR millions

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. overheads and VAT (EURm)
	New			Extensions		Reforms		New		Extensions						
	Total	Of which:		Total	Of which:	Total	Of which:	Total	Of which:	Total	Of which:	New work, extensions and reforms	Memorandum item:	Total	Number of dwellings included	
		Intended for housing	Number of dwellings included		Intended for housing		Intended for housing		Intended for housing		Intended for housing		Reform of premises, developments and other			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
23	33 002	29 006	109 483	3 464	2 553	28 309	22 327	25 524	19 836	1 301	459	19 380	926	40 257	87 565	12 291
24	34 874	30 561	127 721	3 627	2 679	30 048	23 934	27 961	22 420	1 335	505	22 046	1 029	40 653	97 837	13 631
25	36 169	32 088	139 016	3 715	2 798	30 370	24 366	29 357	23 713	1 539	544	24 276	1 002	37 016	88 254	12 630
25 *J-M*	15 437	13 614	56 792	1 485	1 106	12 931	10 427	12 154	9 793	578	204	9 848	433	15 249	35 267	4 958
26 *J-M*	16 522	14 671	64 152	1 565	1 211	12 766	10 242	13 402	10 587	641	244	12 063	468	14 509	37 471	5 436
25 *May*	3 168	2 802	11 512	282	214	2 774	2 232	2 492	2 042	138	42	2 092	97	3 174	7 032	1 090
Jun	3 070	2 711	13 280	316	244	2 734	2 224	2 527	2 036	104	46	2 038	88	3 371	8 386	1 120
Jul	3 670	3 305	13 989	391	291	2 969	2 420	3 133	2 436	165	58	2 668	78	3 567	9 102	1 468
Aug	1 705	1 498	6 189	188	139	1 631	1 333	1 395	1 072	64	32	1 138	53	1 944	4 757	660
Sep	2 876	2 592	10 077	314	246	2 455	1 982	2 102	1 747	191	46	1 814	70	3 194	6 861	1 043
Oct	3 712	3 339	14 952	382	276	2 839	2 204	3 094	2 612	194	51	2 518	93	3 518	9 415	1 388
Nov	3 010	2 660	12 089	310	235	2 698	2 100	2 540	2 033	142	57	2 236	94	2 992	7 141	1 055
Dec	2 689	2 369	11 648	329	261	2 113	1 676	2 412	1 982	101	49	2 014	92	3 181	7 325	939
26 *Jan*	2 960	2 675	13 578	303	243	2 273	1 861	2 475	2 075	111	47	2 047	103	2 624	7 247	936
Feb	3 239	2 896	12 308	337	260	2 570	2 101	2 634	2 046	218	53	2 215	92	2 653	7 132	1 003
Mar	3 711	3 269	13 076	330	244	2 854	2 314	2 804	2 194	98	52	2 480	93	3 294	8 546	1 231
Apr	3 068	2 698	10 901	271	207	2 453	1 948	2 513	1 948	100	43	2 699	107	2 927	7 243	1 057
May	3 544	3 133	14 289	324	257	2 616	2 018	2 977	2 324	114	49	2 623	74	3 011	7 303	1 208

23. OUTPUT AND DEMAND
E) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Transportes y Movilidad Sostenible

EUR millions

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building					Civil engineering works	Total	Building	Civil engineering works
			Total	Residential			Non-residential				
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
21	19 527	14 766	6 036	1 900	433	1 466	4 136	8 730	4 762	338	4 424
22	24 910	19 856	7 413	1 958	800	1 158	5 455	12 443	5 053	1 340	3 713
23	22 226	16 288	6 415	1 275	458	817	5 140	9 873	5 939	1 333	4 606
24	23 902	18 977	8 312	1 925	750	1 175	6 387	10 665	4 925	850	4 075
25	25 350	20 890	9 292	2 856	960	1 896	6 437	11 598	4 460	879	3 582
25 *J-A*	16 588	12 960	6 273	2 364	731	1 633	3 909	6 686	3 629	685	2 943
26 *J-A*	19 601	15 362	6 003	1 929	1 131	798	4 074	9 359	4 239	1 401	2 838
25 *May*	2 579	2 229	1 302	821	62	758	482	927	349	123	226
Jun	2 111	1 667	762	223	107	116	539	906	444	18	426
Jul	2 764	2 270	1 272	591	163	429	680	998	495	55	440
Aug	1 538	1 258	417	95	33	62	322	841	280	99	181
Sep	1 636	1 541	489	70	41	29	419	1 052	94	30	65
Oct	1 864	1 543	665	126	64	62	539	878	321	76	245
Nov	1 818	1 567	557	125	51	73	432	1 011	250	40	210
Dec	3 445	3 278	1 308	170	72	99	1 138	1 970	166	47	119
26 *Jan*	1 867	1 666	756	338	201	137	418	910	201	113	87
Feb	2 138	1 168	453	174	122	52	279	715	970	63	907
Mar	2 273	1 804	877	328	167	161	549	927	469	161	308
Apr	2 163	1 631	605	174	135	39	431	1 026	532	85	447
May	1 942	1 594	759	241	97	144	518	834	349	191	158
Jun	2 601	2 131	991	218	161	58	772	1 140	470	149	320
Jul	4 280	3 242	760	241	181	60	519	2 482	1 038	624	414
Aug	2 338	2 125	803	214	66	148	588	1 323	212	15	198

23. OUTPUT AND DEMAND
E) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Transportes y Movilidad Sostenible

Base year 2021 = 100

		Work performed by the companies				Operating revenue				Subcontracts to other companies				Labor market in the construction sector			
		Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total employed persons	Total salaried persons	Number hours worked	Wages and salaries
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
22		104.2	102.4	117.1	84.8	102.8	100.9	114.6	87.7	98.1	96.2	107.4	111.9	103.8	103.8	103.6	107.2
23		111.6	109.5	125.0	100.0	114.0	112.4	123.9	98.4	121.8	122.2	120.7	85.0	105.0	104.9	104.6	112.8
24	P	115.7	113.7	130.5	81.6	119.0	117.9	128.4	80.7	129.7	131.6	122.4	72.9	106.8	106.4	106.4	119.7
24 *Jan*	P	116.5	115.6	124.2	88.6	111.1	109.8	120.4	85.1	93.6	90.7	109.5	54.8	105.3	105.1	106.3	107.2
Feb	P	108.6	106.6	123.2	81.1	107.0	104.7	122.1	81.9	101.8	98.5	119.0	88.6	105.5	105.4	106.5	110.3
Mar	P	114.6	113.1	127.0	72.7	115.9	114.6	126.1	75.8	120.1	119.6	123.4	102.2	105.6	105.5	102.4	115.0
Apr	P	106.4	104.2	120.2	94.2	109.7	109.2	114.1	87.5	120.3	125.6	96.7	30.5	105.8	105.4	108.1	112.3
May	P	111.6	110.1	121.3	102.0	116.2	116.1	118.9	96.1	131.4	135.8	111.9	46.3	106.3	105.8	108.6	112.8
Jun	P	109.1	105.1	134.7	87.0	115.8	113.6	130.6	84.9	137.7	141.9	118.8	66.5	106.4	106.0	105.3	141.0
Jul	P	120.8	119.3	132.7	86.9	120.5	119.2	130.5	86.8	119.6	119.0	124.1	85.4	106.5	106.1	109.5	119.6
Aug	P	97.5	95.3	114.7	51.6	108.3	108.0	113.2	66.8	143.4	149.9	108.9	195.1	107.8	107.4	103.2	114.9
Sep	P	110.0	108.5	121.5	81.7	117.7	117.8	120.4	78.5	142.9	148.5	117.3	52.1	108.0	107.6	107.8	113.1
Oct	P	114.8	111.4	139.1	70.9	123.7	122.0	137.1	70.1	152.5	157.3	131.3	64.0	108.0	107.8	113.3	116.3
Nov	P	124.1	119.0	157.8	82.9	126.9	122.8	153.7	78.8	135.8	135.1	142.1	44.4	108.2	107.6	107.2	115.1
Dec	P	154.5	156.6	149.4	80.1	155.3	156.6	153.6	76.3	157.8	156.9	165.9	44.6	107.9	107.3	98.4	158.9
25 *Jan*	P	116.0	117.5	111.9	69.8	114.3	116.4	106.0	69.2	108.7	112.9	88.9	63.7	108.6	109.0	109.1	118.0
Feb	P	113.5	111.6	129.3	63.1	115.2	114.3	124.4	62.1	120.9	123.4	110.3	53.9	109.3	109.5	109.8	117.5
Mar	P	117.3	114.4	136.1	94.9	117.4	115.7	129.2	91.2	117.8	119.9	109.5	60.0	110.3	110.5	112.5	123.2
Apr	P	117.8	116.1	130.4	86.8	118.0	117.0	126.3	84.6	118.8	120.0	114.4	66.0	107.7	108.1	106.1	121.9
May	P	120.3	120.3	125.8	58.9	120.3	120.4	124.0	62.5	120.4	120.8	119.1	93.7	109.0	109.1	109.4	120.7
Jun	P	116.4	113.3	139.6	61.8	117.4	114.2	138.5	77.4	120.8	117.4	135.5	209.8	108.9	109.2	109.3	156.0
Jul	P	121.3	117.4	150.2	56.6	122.2	119.1	145.2	54.4	125.2	124.6	130.8	36.3	108.9	109.3	113.1	129.4
Aug	P	106.3	103.2	129.5	49.6	108.1	105.6	126.8	50.0	114.2	113.6	119.0	52.8	109.4	109.9	100.2	121.1
Sep	P	112.1	107.8	143.2	46.6	115.1	110.9	143.5	53.7	124.9	121.2	144.2	114.2	108.9	109.6	112.3	123.4
Oct	P	117.1	110.7	158.1	72.3	124.0	119.3	154.1	74.3	146.5	147.5	142.9	91.2	108.7	109.3	116.2	124.4
Nov	P	123.7	118.8	157.2	68.0	122.2	117.4	153.6	67.2	117.4	112.6	143.0	61.1	107.1	107.6	106.3	123.6
Dec	P	153.5	152.8	163.7	92.9	149.5	148.2	161.3	87.4	136.2	133.3	154.3	40.5	105.5	106.0	99.8	175.2

23. OUTPUT AND DEMAND
E) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Ministerio de Industria y Turismo

Thousands of tons

		Steel				Cement			
		Production	Exports	Imports	Supplies	Production (a)	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8
20		11 142	8 926	7 957	10 173	16 177	3 400	649	13 422
21		14 220	10 070	9 461	13 611	18 477	4 201	631	15 002
22		11 573	8 106	9 819	13 286	18 444	4 172	596	14 882
23		11 445	7 636	10 144	13 953	17 967	3 984	637	14 483
24		11 873	7 710	10 434	14 596	18 019	3 727	663	14 898
25	P	11 792	7 966	10 352	14 178	19 219	3 196	746	16 653
25 *J-S*		9 244	6 076	7 560	10 729	14 009	2 465	539	12 007
26 *J-S*	P	...	...	...	...	13 938	2 159	515	12 365
25 *Jan*		1 033	657	1 070	1 447	1 263	270	37	1 102
Feb		1 052	736	706	1 022	1 438	247	68	1 279
Mar		1 192	715	707	1 184	1 527	283	67	1 208
Apr		1 111	708	1 068	1 471	1 473	261	60	1 277
May		1 140	668	816	1 288	1 693	304	69	1 470
Jun		1 117	766	750	1 101	1 747	303	56	1 434
Jul		869	689	1 102	1 282	1 698	295	86	1 560
Aug		817	448	606	975	1 553	259	49	1 188
Sep		914	690	734	958	1 616	244	46	1 488
Oct	P	949	696	1 205	1 459	1 829	294	52	1 674
Nov	P	920	649	783	1 055	1 824	270	74	1 560
Dec	P	678	545	803	936	1 557	167	82	1 413
26 *Jan*	P	807	504	1 042	1 345	1 277	172	27	1 076
Feb	P	811	623	794	981	1 346	197	39	1 254
Mar	P	967	670	971	1 267	1 698	257	75	1 545
Apr	P	920	596	1 483	1 807	1 566	246	66	1 448
May	P	1 036	643	1 046	1 438	1 781	265	81	1 481
Jun	P	1 069	680	1 043	1 432	1 752	275	59	1 551
Jul	P	848	669	839	1 017	1 679	273	49	1 515
Aug	P	...	...	...	...	1 413	233	58	1 127
Sep	P	...	...	...	...	1 426	241	62	1 368

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
E) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Source: Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles — *Number of vehicles*

		Commercial motor vehicles							Buses and coaches			
		Supplies		Supplies = Uses	Uses			Estimated total number of registered vehicles (thousands)	Ordinary registrations (b)			Estimated total number of registered vehicles (thousands)
		Production (a)	Ordinary registrations of imports (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (c)	(b)		Of wich		(b)
										Imports	National Production	
				=1+2=4+5+6			=1+2-4-5					
		1	2	3=	4	5	6=	7	8	9	10	11
21		435 959	168 771	604 730	365 093	197 061	42 576	5 796	2 089	1 302	726	64
22		425 592	151 004	576 596	342 149	175 587	58 860	5 848	2 854	1 983	845	65
23		544 173	179 282	723 455	514 979	215 826	-7 350	5 949	4 409	3 208	1 201	67
24		458 262	190 833	649 095	409 229	235 720	4 146	6 040	4 767	3 230	1 538	67
25		463 700	206 960	670 660	410 754	255 476	4 430	6 111	4 703	3 203	1 492	68
25 *J-S*		341 921	152 700	494 621	303 627	187 516	3 478	6 145	3 532	2 358	1 166	69
26 *J-S*	P	...	160 574	...	...	200 864	...	...	3 512	2 377	1 119	...
25 *Dec*		32 444	17 413	49 857	28 938	21 818	-899	6 111	370	283	87	68
26 *Jan*	P	36 726	15 387	52 113	33 002	19 092	19	6 123	320	205	115	69
Feb	P	41 099	17 134	58 233	36 518	21 445	270	6 137	378	278	100	69
Mar	P	40 240	19 899	60 139	36 173	25 925	-1 959	6 138	462	319	143	69
Apr	P	45 757	18 000	63 757	41 098	22 833	-174	6 152	412	293	118	69
May	P	42 172	18 769	60 941	38 212	23 345	-616	6 166	283	195	85	69
Jun	P	41 834	21 166	63 000	36 955	26 413	-368	6 182	319	231	86	69
Jul	P	49 129	20 109	69 238	43 351	24 729	1 158	6 197	269	174	90	69
Aug	P	13 148	12 876	26 024	12 260	15 807	-2 043	6 206	148	97	49	69
Sep	P	...	17 234	...	...	21 275	...	...	921	585	333	...

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars.

b. Dirección General de Tráfico.

c. Banco de España.

23. OUTPUT AND DEMAND
E) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Source: Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles. — *Thousands of vehicles*

		Passenger cars						Motorcycles				Electric vehicles (a)			
		Supplies (b)		Uses (b)			Estimated total registered vehicles	Ordinary registrations (c)			Estimated total registered vehicles	Ordinary registrations (c)			
									Of which				Of which		
		Production (d)	Ordinary registrations of imported passenger cars (c)	Exports (d)	Ordinary registrations (c)	Estimated change in stocks (e)	(c)		Imports	National production	(c)		Imports	National production	Unspecified origin
						=1+2-3-4		=8+9				=12 to 14			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
21		1 662.2	886.3	1 456.0	953.8	138.7	24 939.9	172.8	171.5	1.3	3 866.2	305.1	297.2	7.2	0.7
22		1 782.5	839.4	1 594.6	914.9	112.3	25 223.0	183.1	179.6	3.5	4 007.1	342.7	329.5	13.1	0.1
23		1 906.5	962.1	1 720.0	1 040.4	108.3	25 356.4	206.9	202.1	4.8	4 162.9	447.1	424.5	22.7	0.0
24		1 917.4	1 020.8	1 713.1	1 131.8	93.3	25 246.0	231.1	226.9	4.1	4 339.0	529.1	481.3	47.8	0.0
25		1 809.3	1 157.7	1 534.1	1 304.8	128.2	25 787.2	247.7	242.4	1.1	4 510.1	740.6	644.1	25.8	70.7
25 *J-S*		1 359.3	859.6	1 152.2	968.7	98.0	25 798.6	186.9	183.0	1.0	4 495.1	535.4	466.2	24.7	44.4
26 *J-S*	P	...	929.5	...	1 037.9	...	...	226.0	272.2	0.4	...	673.3	589.8	3.0	80.5
25 *Dec*		111.8	103.5	96.4	115.8	3.2	25 787.2	17.2	16.8	0.0	4 510.1	72.3	63.2	0.4	8.7
26 *Jan*	P	136.7	76.0	113.3	85.2	14.2	25 835.8	16.2	15.7	0.0	4 523.7	52.7	45.5	0.2	7.0
Feb	P	148.0	98.6	121.0	111.2	14.5	25 901.0	17.7	17.1	0.0	4 538.1	70.4	60.9	0.3	9.3
Mar	P	170.8	130.5	140.6	145.6	15.1	25 962.4	25.4	24.5	0.1	4 537.8	92.0	80.6	0.4	11.0
Apr	P	163.8	108.2	139.6	120.8	11.5	26 040.3	24.7	23.6	0.0	4 559.7	76.3	65.7	0.4	10.2
May	P	169.5	113.0	145.0	126.2	11.2	26 118.7	27.6	26.7	0.0	4 584.0	83.0	73.1	0.3	9.6
Jun	P	163.3	127.7	128.8	143.3	18.9	26 216.4	33.0	32.2	0.1	4 614.0	92.6	81.1	0.6	10.9
Jul	P	144.7	106.2	119.6	118.3	13.0	26 286.1	31.7	30.9	0.1	4 642.4	76.4	67.1	0.3	9.0
Aug	P	46.3	73.3	45.6	80.3	-6.4	26 329.1	21.1	73.3	0.0	4 661.0	53.7	48.0	0.3	5.4
Sep	P	...	96.1	...	107.1	...	...	28.7	28.2	0.0	...	76.1	67.7	0.3	8.1

a. Includes: Plug-in Hybrid Electric Vehicle, Hybrid Electric Vehicle and Battery Electric Vehicle.

b. The supply of vehicles coincide with the uses of vehicles. The sum of columns 1 and 2 equals the sum of columns 3, 4 and 5.

c. Dirección General de Tráfico.

d. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars.

e. Banco de España.

23. OUTPUT AND DEMAND
F) Services indicators

23.14 Retail trade and hotels

Source: Instituto Nacional de Estadística and European Commission (European Economy. Supplement B) — *Percentage balances, indices and thousands*

		Business surveys in the retail trade (% balances)(a)(b)(c)					Retail trade indices (Base year 2021=100, NACE 2009)							Hotel business (thousands)					
		Retail trade confidence indicator (d)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations						Hotel stays			Overnight stays		
			Present	Expected				Of which		Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
								Total	Food										
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
22		0.3	-3.8	7.9	3.8	3.2	112.5	109.6	108.6	111.7	110.8	114.4	105.7	102 883	49 568	53 314	320 366	200 329	120 038
23		2.9	1.2	16.1	8.1	8.5	123.1	122.2	123.8	120.2	129.5	129.8	111.9	111 992	57 284	54 708	346 515	224 790	121 725
24	P	...	...	...	...	...	127.8	127.5	130.4	121.8	137.8	135.0	118.1	116 166	61 847	54 319	363 065	241 042	122 023
25	P	...	...	...	...	...	133.8	134.2	138.1	124.8	148.7	139.4	123.2	118 327	63 689	54 638	366 147	244 150	121 997
25 *J-S*	P	...	...	...	...	...	130.2	130.2	135.4	119.4	144.3	136.9	121.2	93 044	50 583	42 460	293 260	195 514	97 747
26 *J-S*	P	...	...	...	...	...	137.2	135.8	140.4	122.5	153.9	135.4	126.3	94 984	52 231	42 753	297 590	199 747	97 843
25 *Nov*	P	...	...	...	...	...	137.2	138.1	135.0	133.3	151.4	138.8	120.8	7 380	3 581	3 799	20 220	12 738	7 483
Dec	P	...	...	...	...	...	160.4	163.5	161.6	169.6	179.7	164.5	138.5	6 891	3 150	3 741	18 443	11 271	7 172
26 *Jan*	P	...	...	...	...	...	133.8	135.1	134.0	131.5	152.9	132.2	118.9	5 948	3 006	2 943	17 396	11 548	5 848
Feb	P	...	...	...	...	...	117.3	117.4	124.8	99.6	133.0	116.0	112.9	6 595	3 303	3 291	18 565	12 154	6 411
Mar	P	...	...	...	...	...	135.2	133.3	139.6	113.2	149.4	134.0	127.7	8 270	4 184	4 086	23 607	15 107	8 500
Apr	P	...	...	...	...	...	135.0	132.4	138.4	117.0	149.0	133.8	126.4	10 211	5 507	4 704	29 286	19 094	10 192
May	P	...	...	...	...	...	139.9	137.9	141.6	124.8	153.8	139.1	130.8	12 074	7 141	4 934	36 318	25 526	10 792
Jun	P	...	...	...	...	...	145.8	144.5	144.7	130.0	161.5	143.7	135.5	12 188	6 705	5 483	38 615	26 278	12 337
Jul	P	...	...	...	...	...	150.1	149.1	151.6	139.0	169.7	149.5	137.4	13 209	7 334	5 875	44 847	30 010	14 836
Aug	P	...	...	...	...	...	137.8	135.1	145.9	127.9	160.7	133.9	118.3	14 227	7 857	6 370	48 798	31 725	17 073
Sep	P	...	...	...	...	...	139.6	136.9	142.7	120.0	154.5	136.8	129.0	12 262	7 195	5 067	40 158	28 304	11 854

a. Additinal information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm

b. Seasonally adjusted data

c. Surveys for Spain in services, retail trade and among consumers are temporarily suspended.

c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND
F) Services' indicators

23.15 Transport and tourism

Sources: Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a) — *Thousands*

		Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
		Rail			Bus		Sea-Port traffic		Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total	Tourists					Day-trip-persons
				Of which				Of which					Total	By means of access				
		Local (b)	Regional- and long-distance (c)	High speed train	Local	Regional and long-distance	Total (d)	Cruise						Road	Airports	Rail	Sea-ports	
		1	2	3	4	5	6	7	8	9	10	11=12+17	12=13 a 16	13	14	15	16	17
22		487 094	66 842	23 562	470 699	194 351	32 981	8 176	243 682	5 755	31 741	104 968	71 659	10 964	59 308	2351	152	33 309
23		573 368	91 771	31 782	546 465	238 758	39 296	12 026	283 195	6 068	29 529	125 750	85 169	13 404	69 564	3411	859	40 581
24		591 604	100 359	39 016	604 904	275 969	40 862	12 845	309 332	6 522	29 839	137 640	93 759	14 256	77 120	2792	104	43 881
25	P	595 244	100 251	43 786	633 114	299 167	42 526	14 107	321 587	7 030	30 659	144 038	96 804	13 971	80 564	4531	816	47 234
25 *J-S*	P	439 207	75 513	33 240	469 024	221 075	33 365	10 219	247 101	5 278	22 785	112 730	76 497	11 156	63 567	3501	425	36 232
26 *J-S*	P	...	...	...	...	...	32 972	10 409	257 215	...	...	117 507	80 502	11 366	66 676	3122	148	37 005
25 *Nov*	P	51 699	8 024	3 405	54 465	25 869	2 828	1 294	22 544	539	2 502	9 194	5 775	774	4 878	33	91	3 419
Dec	P	47 661	7 509	3 422	50 860	23 654	2 790	992	22 445	600	2 699	8 786	5 277	899	4 295	24	59	3 508
26 *Jan*	P	43 194	6 422	2 672	49 794	22 805	2 413	907	20 316	534	2 504	8 126	5 127	581	4 456	18	72	2 999
Feb	P	43 651	5 319	2 166	52 797	23 840	2 064	752	20 556	513	2 391	8 410	5 569	720	4 728	47	74	2 841
Mar	P	51 486	7 294	3 058	58 547	25 773	2 708	1 082	24 760	606	2 640	10 143	6 811	832	5 878	37	63	3 332
Apr	P	47 757	7 709	3 169	54 568	25 273	3 260	1 224	28 285	610	2 417	13 115	9 054	1 247	7 639	37	132	4 061
May	P	51 023	8 065	3 609	57 802	26 098	3 403	1 221	30 691	602	2 366	14 433	10 260	1 249	8 631	32	348	4 173
Jun	P	49 234	7 683	3 655	56 922	26 612	3 691	1 180	31 640	687	2 636	13 561	9 746	1 243	8 277	33	193	3 815
Jul	P	43 789	8 012	3 852	51 340	28 588	5 194	1 329	34 407	728	2 612	16 626	11 539	1 973	9 234	37	295	5 087
Aug	P	34 859	7 432	3 683	43 642	26 821	6 355	1 508	34 891	714	2 219	18 496	12 256	2 269	9 231	36	720	6 240
Sep	P	...	...	...	...	...	3 883	1 206	31 671	...	...	14 597	10 140	1 251	8 602	35	251	4 457

a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES: Corporación de Reservas Estratégicas de Productos Petrolíferos.

b. All rail operators (RENFE and other regional government public enterprises).

c. RENFE (Red Nacional de los Ferrocarriles Españoles).High speed includes AVE, AVLO, OUIGO e IRYO.

d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.

e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23.16 Industrial and Construction Business Tendency Surveys. Main results

Source: Industrial Conjucture Survey (ECI) and Survey of the Situation of the Construction Sector (ECC) (a) *Net balances (b).*

		Industrial Confidence Indicator and Components (data adjusted for seasonal effects)						Construction Confidence Indicator (original data)							
		Industrial Confidence Indicator (c)	Level of Order Book	Level of Stocks	Expectations			Confidence Confidence Indicator				Level of Production	Level of Order Book	Expectations	
					Production	Employment	Prices	Total (d)	Specialized Activities	Civil Engineering	Building Construction			Employment	Prices
		1	2	2	3	4	5	6	7	8	9	10	11	12	13
20	A	-13.5	-30.0	8.1	-2.5	-6.6	-11.6	-17.4	-2.9	-14.8	-25.8	-25.5	-16.8	-18.0	0.6
21	A	0.6	-1.7	3.0	6.5	16.2	-0.7	-1.8	15.7	5.2	-15.5	-2.8	-0.7	-3.0	7.9
22	A	-0.8	1.6	8.5	4.4	32.5	2.2	8.9	20.6	15.3	-1.8	8.8	6.7	11.0	21.7
23	A	-6.5	-11.1	11.4	2.9	8.0	-0.8	8.7	14.8	16.9	-1.2	-1.5	5.0	12.5	16.3
24	A	-4.9	-9.8	8.1	3.2	6.1	-0.4	7.8	13.9	18.4	-4.4	3.5	7.7	7.9	7.3
25	A	-4.8	-9.8	6.7	2.1	7.2	2.0	16.0	21.6	29.1	1.9	7.5	16.1	15.9	4.4
25	*Jul*	-4.7	-9.3	6.8	2.0	8.0	0.4	20.2	18.3	42.4	0.7	-10.2	20.0	20.4	4.5
	Aug	-5.9	-11.4	10.5	4.1	5.2	-4.0	6.3	2.1	2.5	11.5	0.3	-2.5	15.2	1.9
	Sep	-5.0	-11.3	6.6	2.9	5.5	2.7	18.1	29.3	40.0	-6.4	-12.4	20.7	15.5	6.6
	Oct	-4.9	-10.7	9.1	5.1	5.7	5.9	22.5	29.3	32.4	10.6	26.4	19.4	25.5	5.0
	Nov	-3.3	-8.5	5.2	3.9	4.6	0.3	21.0	37.7	25.1	10.5	17.8	20.0	22.0	4.4
	Dec	-3.6	-9.0	5.2	3.6	14.4	4.0	14.7	27.9	34.6	-8.7	20.4	16.8	12.7	4.6
26	*Jan*	-3.2	-7.7	3.1	1.3	10.5	2.5	22.6	32.5	43.2	-0.1	-13.8	24.7	20.6	2.6
	Feb	-2.8	-9.9	4.6	6.2	9.4	4.0	14.3	28.8	1.3	20.2	-7.6	13.1	15.5	3.5
	Mar	-4.2	-9.3	4.4	1.2	18.1	-1.0	14.6	26.4	26.8	-1.2	20.4	10.4	18.8	11.2
	Apr	-4.8	-9.0	3.1	-2.1	28.9	-2.7	28.2	36.2	42.4	12.1	24.3	25.2	31.3	5.2
	May	-3.6	-6.8	2.7	-1.3	19.0	-3.6	16.6	32.8	14.6	11.9	24.8	4.0	29.2	6.4
	Jun	-2.2	-7.1	4.4	4.8	10.9	-3.0	14.3	29.9	21.8	1.2	21.7	9.9	18.7	3.8
	Jul	-2.5	-6.1	5.5	4.2	12.3	5.0	17.0	20.4	19.7	13.2	25.5	5.5	28.6	3.7
	Aug	-3.7	-5.7	8.3	2.9	14.3	6.0	-0.1	3.4	7.2	-8.2	1.1	8.0	-8.2	5.4
	Sep	-1.5	-5.1	4.1	4.8	12.0	3.6	8.7	19.9	24.0	-9.8	-14.5	3.5	13.8	7.1
	Oct	-0.7	-3.7	6.7	8.4	26.0	6.0	7.4	5.9	2.4	12.5	-11.3	5.4	9.4	7.5

a. The ECI methodology is available at https://industria.gob.es/es-es/estadisticas/Documents/Encuesta%20Coyuntura%20Industrial/metodologia/metodologia-eci.pdf

b. The balances are the difference between the percentages of opinion states of opposite signs.

c. Average of the order book, the level of stocks (with a negative sign, since an increase in inventories is considered negative), and expectations for production over the next 3 months (columns 2, 3 and 4).

d. Average of the order book level and employment expectations over the 3 months (columns 12 and 13).

23.17 Industrial Business Tendency Surveys. Breakdown by sector (CNAE 2009)

Source: Business survey (ECI) of the Ministerio de Industria y Turismo (a) *Net balances (b). Adjusted for seasonal effects.*

		Consumer goods				Intermediate goods				Capital goods			
		Industrial Confidence Indicator (ICI) (c)	Level of Order Book	Level of stocks	Production expectations	Industrial Confidence Indicator (ICI) (c)	Level of Order Book	Level of stocks	Production expectations	Industrial Confidence Indicator (ICI) (c)	Level of Order Book	Level of stocks	Production expectations
		1	2	3	4	5	6	7	8	9	10	11	12
20	M	-15.5	-25.2	15.5	-5.9	-13.2	-32.6	4.4	-2.5	-8.8	-21.4	6.5	1.4
21	M	-8.7	-11.5	11.3	-3.3	5.8	6.7	-0.8	9.9	7.4	5.5	-0.4	16.3
22	M	-4.9	-2.8	9.3	-2.6	-9.1	-8.6	18.0	-0.6	19.9	27.4	-9.3	23.0
23	M	-7.8	-6.8	14.2	-2.3	-13.8	-29.0	14.4	2.1	9.3	18.0	1.7	11.7
24	M	-7.6	-10.0	13.7	0.7	-6.6	-17.3	7.5	5.1	1.5	3.7	2.7	3.5
25	M	-6.1	-8.8	13.6	4.0	-5.3	-13.5	5.4	2.9	-4.5	-8.9	2.5	-2.3
25	*Mar*	-5.3	-12.2	7.9	4.3	-7.4	-15.0	7.5	0.4	-1.7	-6.1	1.4	2.5
	Apr	-5.4	-5.6	12.5	1.9	-5.4	-11.6	5.9	1.3	0.5	-4.9	2.8	9.1
	May	-4.1	-8.9	6.8	3.3	-5.5	-12.7	8.8	4.8	-3.7	-4.3	3.7	-3.1
	Jun	-10.3	-13.9	15.5	-1.4	-5.9	-13.6	3.9	-0.1	-5.5	-5.6	0.4	-10.5
	Jul	-7.2	-5.6	15.2	-0.8	-4.8	-17.3	1.5	4.5	-6.6	-6.0	4.4	-9.2
	Aug	-9.2	-11.9	21.1	5.2	-4.2	-11.4	6.4	5.3	-7.4	-14.5	5.1	-2.7
	Sep	-5.8	-6.6	11.8	1.2	-4.6	-17.6	0.8	4.6	-5.4	-10.8	7.1	1.6
	Oct	-5.4	-8.5	17.8	10.1	-8.5	-12.6	10.4	-2.5	-5.5	-16.6	0.7	0.9
	Nov	-4.9	-5.5	15.9	6.6	-2.8	-10.8	1.8	4.3	-5.3	-9.8	2.4	-3.7
	Dec	-4.9	-5.5	17.8	8.6	-3.8	-13.1	-1.0	0.7	-3.9	-11.3	3.8	3.5
26	*Jan*	-5.0	-5.8	14.8	5.5	-2.2	-13.3	-4.7	2.2	-0.7	-5.8	0.0	3.8
	Feb	-5.0	-7.1	11.6	3.8	-6.2	-13.0	6.2	0.6	6.2	-9.0	-5.7	21.9
	Mar	-4.8	-8.1	11.9	5.8	-3.9	-11.3	0.2	-0.2	-3.1	-6.6	3.0	0.2
	Apr	-6.0	-7.5	15.1	4.6	-2.3	-11.1	-6.6	-2.4	-4.8	-8.2	0.9	-5.4
	May	-3.5	-4.2	13.2	6.8	-0.5	-6.3	-5.8	-0.9	-6.4	-7.6	3.1	-8.6
	Jun	-3.7	-7.8	14.9	11.7	-2.5	-6.8	0.9	0.2	-2.6	-7.1	3.1	2.5
	Jul	-4.7	-11.6	11.1	8.5	-1.5	-6.7	0.4	2.8	-5.0	-4.8	5.6	-4.6
	Aug	-2.3	-9.1	8.2	10.3	-4.6	-7.2	12.0	5.4	-6.0	-5.6	4.4	-7.9
	Sep	-0.2	-8.3	5.8	13.4	-0.2	-7.8	-0.6	6.5	-6.4	-3.7	6.4	-9.1
	Oct	-4.8	-10.1	12.1	7.9	-1.6	-3.8	9.1	8.1	0.4	-5.0	0.2	6.5

a.The ECI methodology is available at https://industria.gob.es/es-es/estadisticas/Documents/Encuesta%20Coyuntura%20Industrial/metodologia/metodologia-eci.pdf

b. The balances are the difference between the percentages of opinion states of opposite signs.

c. Average of order-book levels (2) minus stocks of finished products (3) plus production expectation (4).

23.19 Capacity utilisation. Total industry (CNAE 2009)

Business survey (ECI) of the Ministerio de Industria y Turismo (b)

Percentages and percentage balances (a)

		Level of productive capacity				Rate of capacity utilisation				Trend in the order book				Comptetitiveness of the firm	
		Total	Consumer goods	Inter-mediate goods	Capital goods	Total	Consumer goods	Inter-mediate goods	Capital goods	Total	Consumer goods	Inter-mediate goods	Capital goods	Within the EU	Outside the EU
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
21	M	6.1	9.9	4.3	3.7	77.8	76.9	77.8	82.0	9.4	-1.8	17.6	5.2	4.5	5.2
22	M	2.5	2.6	8.0	-8.4	78.7	78.4	77.1	84.4	2.4	5.9	0.3	2.1	1.1	-1.6
23	M	8.1	5.7	17.3	-5.8	76.9	76.6	74.3	83.5	-8.5	-3.0	-13.8	-4.8	-1.3	-1.0
24	M	3.6	6.1	6.6	-4.9	77.6	73.6	75.2	86.0	-7.7	-8.0	-3.1	-15.9	-2.3	-2.3
25	M	4.1	5.2	4.6	3.6	77.3	73.1	73.6	82.8	-4.8	-2.6	-5.7	-6.6	-0.9	-2.0
22	*Q2*	1.2	3.9	3.2	-6.6	80.0	79.3	78.3	86.1	9.6	10.2	13.8	-1.5	5.8	2.6
	Q3	3.1	-0.6	6.4	2.2	78.9	77.7	77.3	85.0	-2.4	5.6	-0.7	-17.4	-3.9	-3.5
	Q4	7.8	3.2	20.8	-10.2	77.2	77.4	74.1	85.9	-7.3	7.3	-29.9	22.0	-3.3	-7.6
23	*Q1*	1.8	4.1	8.1	-13.2	77.1	78.0	73.3	84.4	-6.2	-6.1	-11.6	4.2	4.3	4.2
	Q2	5.6	-0.1	15.4	-4.5	76.4	76.0	74.3	81.8	-2.9	4.7	-8.0	-4.5	-3.0	0.5
	Q3	9.9	8.1	19.2	-5.9	76.2	76.1	73.3	83.1	-8.9	2.1	-20.9	1.3	-2.4	-3.7
	Q4	15.0	10.8	26.4	0.3	77.8	76.1	76.2	84.9	-16.0	-12.6	-14.8	-20.3	-4.1	-5.0
24	*Q1*	2.9	2.9	10.0	-10.6	77.2	75.5	74.2	85.8	-7.5	-8.4	-2.5	-15.4	-4.5	-6.0
	Q2	7.9	9.0	9.3	3.4	77.7	75.0	75.7	85.9	-6.0	-8.1	-0.4	-13.4	-1.9	-3.0
	Q3	1.4	4.8	1.0	-1.3	77.9	71.9	76.0	86.1	1.9	-1.4	9.0	-8.7	1.1	0.6
	Q4	2.3	7.8	6.1	-11.2	77.5	72.1	74.9	86.3	-19.1	-14.2	-18.4	-25.9	-4.0	-0.9
25	*Q1*	3.3	6.5	1.1	3.9	76.4	72.7	72.1	81.9	-9.8	-2.1	-11.2	-20.2	-0.3	-1.6
	Q2	3.3	5.4	4.1	0.6	74.8	72.8	71.9	76.1	2.4	-2.1	4.1	6.2	-0.5	-5.9
	Q3	4.1	5.7	3.3	4.6	78.3	73.1	74.2	86.5	-5.9	-2.3	-11.7	0.3	-1.7	-0.8
	Q4	5.7	3.0	9.7	5.3	79.8	73.8	76.5	86.7	-5.8	-3.9	-4.0	-12.6	-1.2	0.3
26	*Q1*	3.0	0.4	6.0	2.9	80.1	76.1	75.1	87.1	-3.7	2.3	-8.3	-5.8	-2.3	-2.7
	Q2	4.3	4.6	8.3	-0.1	79.5	75.8	75.4	83.1	8.7	5.2	3.9	-0.2	6.8	-2.3
	Q3	7.1	9.7	9.8	2.8	78.0	73.5	76.2	82.4	-0.8	-8.0	1.7	4.0	-0.2	-4.1
	Q4	1.5	5.2	2.2	-3.1	79.8	74.7	75.7	87.7	-5.9	-7.7	-8.1	-2.9	-0.2	-5.4

a. The balances are the difference between the percentages of opinion states of opposite signs.

b. The ECI methodology is available at https://industria.gob.es/es-es/estadisticas/Documents/Encuesta%20Coyuntura%20Industrial/metodologia/metodologia-eci.pdf

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.1 Population aged 16 years and over: Summary

Source: nstituto Nacional de Estadística — *Thousands*

		Population of 16 years and over											Memorandum items: rates		
			Labour force						Non-working						
				Employed				Un-emplo-yed							
		Total	Total	Total	Non-wage earners	Wage-earners				Total	Men	Women	Parti-cipa-tion	Unem-ploy-ment	Employ-ment
						Total	Private sector	Public sector							
		1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
20	A	39 579	22 733	19 202	3 093	16 109	12 812	3 298	3 531	16 846	7 133	9 712	57.44	15.53	48.52
21	A	39 926	23 310	19 833	3 173	16 661	13 237	3 424	3 476	16 616	7 045	9 571	58.38	14.92	49.68
22	A	40 367	23 627	20 548	3 178	17 369	13 903	3 467	3 079	16 741	7 077	9 664	58.53	13.04	50.90
23	A	40 983	24 120	21 182	3 219	17 963	14 440	3 523	2 937	16 863	7 179	9 684	58.85	12.19	51.69
24	A	41 566	24 425	21 654	3 214	18 440	14 880	3 560	2 771	17 141	7 296	9 845	58.77	11.35	52.10
25	A	42 112	24 829	22 221	3 285	18 936	15 387	3 549	2 608	17 282	7 418	9 864	58.96	10.51	52.77
25	*Q1-Q3* A	42 044	24 792	22 140	3 279	18 862	15 344	3 518	2 652	17 252	7 407	9 845	58.97	10.70	52.66
26	*Q1-Q3* A	42 619	25 240	22 642	3 203	19 439	15 757	3 682	2 598	17 379	7 463	9 916	59.22	10.29	53.12
24	*Q3*	41 630	24 577	21 823	3 158	18 665	15 124	3 541	2 754	17 052	7 233	9 820	59.04	11.21	52.42
	Q4	41 810	24 453	21 858	3 269	18 589	14 998	3 591	2 596	17 357	7 383	9 974	58.49	10.61	52.28
25	*Q1*	41 921	24 555	21 765	3 266	18 499	15 000	3 499	2 789	17 367	7 474	9 893	58.57	11.36	51.92
	Q2	42 049	24 822	22 269	3 290	18 979	15 457	3 522	2 553	17 227	7 381	9 846	59.03	10.29	52.96
	Q3	42 162	25 000	22 387	3 279	19 108	15 575	3 533	2 613	17 161	7 365	9 797	59.30	10.45	53.10
	Q4	42 315	24 940	22 463	3 304	19 159	15 518	3 641	2 477	17 375	7 454	9 921	58.94	9.93	53.09
26	*Q1*	42 478	25 002	22 293	3 237	19 056	15 394	3 663	2 709	17 477	7 520	9 957	58.86	10.83	52.48
	Q2	42 626	25 274	22 779	3 194	19 585	15 939	3 647	2 495	17 352	7 440	9 912	59.29	9.87	53.44
	Q3	42 752	25 444	22 853	3 177	19 675	15 939	3 737	2 591	17 308	7 427	9 881	59.52	10.18	53.45

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.2 Population aged 16 years and over Breakdown by age and sex

Source: Instituto Nacional de Estadística — *Thousands*

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
20	A	39 579	1 920	2 359	19 985	15 315	19 242	992	1 205	10 001	7 044	20 337	928	1 154	9 983	8 272
21	A	39 926	1 920	2 373	19 933	15 700	19 413	984	1 218	10 024	7 186	20 513	936	1 155	9 908	8 514
22	A	40 367	1 984	2 440	19 900	16 043	19 620	1 019	1 255	9 997	7 350	20 747	965	1 185	9 903	8 693
23	A	40 983	2 032	2 538	20 005	16 408	19 914	1 046	1 305	10 044	7 519	21 069	986	1 234	9 961	8 889
24	A	41 566	2 121	2 625	20 046	16 774	20 209	1 095	1 350	10 074	7 690	21 357	1 025	1 275	9 972	9 084
25	A	42 112	2 142	2 704	20 113	17 152	20 501	1 105	1 396	10 119	7 881	21 611	1 037	1 309	9 994	9 272
25	*Q1-Q3* A	42 044	2 145	2 695	20 100	17 104	20 463	1 108	1 390	10 110	7 855	21 581	1 037	1 304	9 990	9 249
26	*Q1-Q3* A	42 619	2 165	2 778	20 196	17 480	20 776	1 120	1 438	10 175	8 043	21 843	1 045	1 340	10 021	9 437
24	*Q3*	41 630	2 133	2 632	20 044	16 820	20 247	1 105	1 354	10 075	7 712	21 383	1 028	1 278	9 969	9 108
	Q4	41 810	2 150	2 658	20 075	16 926	20 323	1 098	1 369	10 093	7 762	21 488	1 052	1 289	9 982	9 164
25	*Q1*	41 921	2 148	2 678	20 083	17 012	20 397	1 107	1 381	10 098	7 811	21 525	1 041	1 297	9 985	9 201
	Q2	42 049	2 157	2 695	20 095	17 101	20 463	1 111	1 390	10 108	7 854	21 586	1 047	1 305	9 987	9 247
	Q3	42 162	2 130	2 710	20 122	17 200	20 530	1 105	1 400	10 125	7 901	21 631	1 025	1 310	9 997	9 299
	Q4	42 315	2 133	2 734	20 153	17 296	20 613	1 099	1 412	10 145	7 957	21 703	1 034	1 321	10 008	9 339
26	*Q1*	42 478	2 157	2 756	20 177	17 389	20 694	1 110	1 425	10 161	7 998	21 785	1 047	1 331	10 016	9 391
	Q2	42 626	2 174	2 780	20 198	17 476	20 782	1 126	1 439	10 177	8 041	21 844	1 048	1 341	10 021	9 435
	Q3	42 752	2 165	2 798	20 213	17 575	20 852	1 125	1 450	10 187	8 090	21 900	1 040	1 348	10 027	9 485

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Source: Instituto Nacional de Estadística — *Thousands*

		Labour force									Employment								
			Males				Females					Males				Females			
		Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12 a 14	12	13	14	15=16 a 18	16	17	18
20	A	22 733	12 109	792	9 014	2 303	10 624	640	8 069	1 916	19 202	10 430	498	7 882	2 049	8 773	386	6 727	1 660
21	A	23 310	12 368	818	9 130	2 420	10 942	695	8 193	2 054	19 833	10 733	540	8 046	2 148	9 100	444	6 905	1 751
22	A	23 627	12 544	878	9 144	2 522	11 083	733	8 204	2 145	20 548	11 115	627	8 218	2 270	9 433	507	7 060	1 866
23	A	24 120	12 735	926	9 184	2 625	11 385	771	8 335	2 279	21 182	11 377	659	8 341	2 376	9 806	551	7 269	1 986
24	A	24 425	12 913	987	9 194	2 731	11 512	797	8 353	2 362	21 654	11 601	730	8 380	2 491	10 052	581	7 391	2 081
25	A	24 829	13 082	991	9 272	2 820	11 747	832	8 406	2 509	22 221	11 871	753	8 529	2 589	10 351	617	7 508	2 225
25	*Q1-Q3* A	24 792	13 057	1 000	9 252	2 804	11 736	840	8 404	2 491	22 140	11 825	755	8 499	2 572	10 315	616	7 495	2 204
26	*Q1-Q3* A	25 240	13 313	1 076	9 324	2 914	11 927	863	8 457	2 606	22 642	12 092	833	8 577	2 682	10 549	644	7 589	2 317
24	*Q3*	24 577	13 014	1 069	9 222	2 724	11 563	878	8 317	2 369	21 823	11 711	795	8 425	2 490	10 113	627	7 398	2 087
	Q4	24 453	12 940	961	9 208	2 771	11 514	784	8 350	2 380	21 858	11 707	734	8 439	2 534	10 151	576	7 463	2 112
25	*Q1*	24 555	12 923	941	9 208	2 773	11 632	759	8 415	2 459	21 765	11 613	696	8 391	2 525	10 153	553	7 435	2 165
	Q2	24 822	13 081	997	9 265	2 819	11 740	840	8 402	2 499	22 269	11 878	765	8 519	2 595	10 390	621	7 553	2 216
	Q3	25 000	13 166	1 062	9 283	2 821	11 834	922	8 397	2 516	22 387	11 985	804	8 586	2 596	10 402	675	7 495	2 231
	Q4	24 940	13 159	963	9 331	2 866	11 781	810	8 410	2 562	22 463	12 006	745	8 622	2 639	10 458	620	7 550	2 288
26	*Q1*	25 002	13 174	1 005	9 286	2 883	11 828	791	8 443	2 595	22 293	11 926	768	8 515	2 643	10 367	587	7 490	2 290
	Q2	25 274	13 342	1 077	9 347	2 919	11 932	859	8 486	2 588	22 779	12 162	827	8 645	2 690	10 617	648	7 650	2 319
	Q3	25 444	13 424	1 147	9 339	2 938	12 019	941	8 444	2 635	22 853	12 189	905	8 571	2 713	10 664	696	7 628	2 340

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.4 Employment by branch of activity, according to CNAE 2025 sections

Source: Instituto Nacional de Estadística — *Thousands*

				Industry									Construction	Services							
						Manufacturing															
		Total	Agriculture, forestry and fishing	Total	Mining and quarrying	Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various	Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and Def., Soc. Security education health and social work	Arts, households as em. ploy., extraterr. activities
		A	B to E	B	C	10 to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to V	G+I	H+J+K	L	M to O	P to R	S to V
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
20	A	19 202	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
21	A	19 833	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
22	A	20 548	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
23	A	21 182	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
24	A	21 654	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
25	A	22 221	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
25	*Q1-Q3* A	22 140	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
26	*Q1-Q3* A	22 642	770	3 072	36	2 762	605	354	568	1 236	274	1 576	17 223	4 887	2 071	516	2 758	5 219	1 772
24	*Q3*	21 823	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Q4	21 858	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
25	*Q1*	21 765	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Q2	22 269	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Q3	22 387	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Q4	22 463	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
26	*Q1*	22 293	793	3 065	34	2 761	608	360	552	1 241	270	1 555	16 879	4 674	2 033	511	2 711	5 212	1 738
	Q2	22 779	787	3 103	38	2 799	603	362	569	1 266	266	1 612	17 277	4 920	2 057	514	2 775	5 235	1 776
	Q3	22 853	729	3 048	37	2 726	603	340	583	1 201	285	1 562	17 514	5 067	2 122	523	2 788	5 212	1 803

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.5 Employment by professional category

Source: Instituto Nacional de Estadística — *Thousands*

		Total	Non-wage earners						Wage-earners								
											Public sector						
												General Government					State-owned enterprises
		Total	Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Total	Total	Central gvt.	Social segurity funds	Regional gvt.	Local gvt. and other	
		1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16
20	A	19 202	3 093	888	2 105	22	70	9	16 109	12 812	3 298	3 132	552	25	1 887	668	166
21	A	19 833	3 173	951	2 096	26	84	16	16 661	13 237	3 424	3 260	511	31	2 027	691	164
22	A	20 548	3 178	994	2 066	27	78	14	17 369	13 903	3 467	3 310	524	29	2 053	705	157
23	A	21 182	3 219	1 020	2 104	25	63	7	17 963	14 440	3 523	3 356	533	31	2 080	712	167
24	A	21 654	3 214	961	2 159	25	62	8	18 440	14 880	3 560	3 382	530	33	2 107	712	178
25	A	22 221	3 285	954	2 231	24	68	7	18 936	15 387	3 549	3 373	532	31	2 081	728	176
25	*Q1-Q3* A	22 140	3 279	950	2 235	23	63	7	18 862	15 344	3 518	3 347	527	31	2 068	722	171
26	*Q1-Q3* A	22 642	3 203	953	2 140	16	83	10	19 439	15 757	3 682	3 479	566	33	2 127	753	203
24	*Q3*	21 823	3 158	943	2 132	17	57	8	18 665	15 124	3 541	3 360	533	32	2 072	723	181
	Q4	21 858	3 269	973	2 191	23	71	11	18 589	14 998	3 591	3 413	523	36	2 113	741	179
25	*Q1*	21 765	3 266	928	2 250	21	61	7	18 499	15 000	3 499	3 320	520	33	2 065	702	179
	Q2	22 269	3 290	961	2 240	23	60	7	18 979	15 457	3 522	3 349	531	30	2 074	715	173
	Q3	22 387	3 279	963	2 215	25	69	7	19 108	15 575	3 533	3 372	529	30	2 064	750	161
	Q4	22 463	3 304	965	2 221	26	83	9	19 159	15 518	3 641	3 450	549	31	2 122	747	192
26	*Q1*	22 293	3 237	976	2 161	17	72	11	19 056	15 394	3 663	3 464	554	32	2 144	733	199
	Q2	22 779	3 194	933	2 151	15	84	10	19 585	15 939	3 647	3 443	558	30	2 102	754	204
	Q3	22 853	3 177	951	2 108	17	93	9	19 675	15 939	3 737	3 529	586	36	2 136	771	208

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.6 Wage-earners by branch of activity, according to CNAE 2025 sections

Source: Instituto Nacional de Estadística — *Thousands*

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
						Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.			Wholesale and retail trade,repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def.,Soc. Security education health and social work	Arts, households as em. ploy., extraterr. activities
		Total		Total	Mining and quarrying	Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.mineral,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various			Total						
		A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to V	G+I	H+J+K	L	M to O	P to R	S to V	
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
20	A	16 109	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
21	A	16 661	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
22	A	17 369	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
23	A	17 963	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
24	A	18 440	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
25	A	18 936	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
25	*Q1-Q3* A	18 862	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
26	*Q1-Q3* A	19 439	493	2 841	35	2 548	567	307	550	1 123	258	1 210	14 895	4 008	1 833	475	2 184	4 972	1 424
24	*Q3*	18 665	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Q4	18 589	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
25	*Q1*	18 499	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Q2	18 979	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Q3	19 108	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Q4	19 159	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
26	*Q1*	19 056	507	2 826	32	2 537	568	311	533	1 125	256	1 181	14 544	3 807	1 797	467	2 112	4 965	1 397
	Q2	19 585	511	2 872	37	2 587	571	312	553	1 151	248	1 243	14 959	4 044	1 833	474	2 205	4 973	1 431
	Q3	19 675	462	2 827	35	2 520	563	299	565	1 093	272	1 205	15 182	4 174	1 870	483	2 234	4 977	1 444

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Source: Instituto Nacional de Estadística — *Thousands*

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
		=6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
20	A	16 109	8 404	7 706	13 713	2 397	12 232	6 503	5 729	10 798	1 434	3 877	1 900	1 977	2 914	963
21	A	16 661	8 643	8 017	14 207	2 454	12 454	6 647	5 808	11 067	1 387	4 206	1 997	2 210	3 139	1 067
22	A	17 369	9 055	8 314	14 863	2 506	13 665	7 329	6 336	12 086	1 579	3 705	1 726	1 978	2 777	928
23	A	17 963	9 310	8 653	15 434	2 529	14 866	7 906	6 959	13 127	1 738	3 097	1 404	1 693	2 307	791
24	A	18 440	9 527	8 913	15 794	2 645	15 510	8 236	7 274	13 638	1 872	2 930	1 291	1 639	2 156	774
25	A	18 936	9 757	9 180	16 205	2 732	16 038	8 474	7 565	14 118	1 920	2 898	1 283	1 615	2 087	811
25	*Q1-Q3* A	18 862	9 717	9 145	16 144	2 718	15 964	8 428	7 536	14 056	1 908	2 898	1 289	1 609	2 088	810
26	*Q1-Q3* A	19 439	10 040	9 399	16 716	2 723	16 508	8 732	7 776	14 569	1 938	2 931	1 308	1 623	2 147	784
24	*Q3*	18 665	9 656	9 009	16 143	2 522	15 602	8 311	7 290	13 856	1 746	3 064	1 344	1 719	2 288	776
	Q4	18 589	9 597	8 993	15 818	2 771	15 713	8 330	7 383	13 740	1 973	2 877	1 267	1 610	2 078	799
25	*Q1*	18 499	9 507	8 992	15 728	2 771	15 703	8 277	7 425	13 749	1 954	2 797	1 230	1 567	1 979	817
	Q2	18 979	9 773	9 206	16 185	2 794	16 057	8 466	7 591	14 111	1 947	2 921	1 306	1 615	2 074	847
	Q3	19 108	9 872	9 236	16 518	2 590	16 132	8 542	7 591	14 308	1 824	2 976	1 331	1 645	2 210	766
	Q4	19 159	9 875	9 285	16 387	2 772	16 260	8 609	7 651	14 304	1 956	2 899	1 266	1 634	2 083	816
26	*Q1*	19 056	9 848	9 208	16 317	2 740	16 242	8 596	7 646	14 267	1 975	2 814	1 252	1 562	2 049	765
	Q2	19 585	10 123	9 462	16 778	2 807	16 629	8 802	7 828	14 671	1 958	2 956	1 321	1 635	2 107	849
	Q3	19 675	10 149	9 527	17 055	2 621	16 651	8 797	7 854	14 769	1 882	3 024	1 351	1 673	2 285	739

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Source: Instituto Nacional de Estadística — *Thousands*

		Total	First-time job-seekers		Previously employed											
			Of which		Of which		Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)	
			Total	Females	Total	Females	Of which		Of which		Of which		Of which		Of which	
							Total	Females	Total	Females	Total	Females	Total	Females	Total	Females
		1=2+4	2	3	4=6+8+10+ 12+14	5=7+9+11+ 13+15	6	7	8	9	10	11	12	13	14	15
20	A	3 531	304	164	3 227	1 687	181	62	200	66	153	6	1 473	842	1 219	712
21	A	3 476	351	187	3 125	1 655	182	61	157	48	136	5	1 137	662	1 514	879
22	A	3 079	333	179	2 746	1 471	156	56	150	51	116	6	1 081	635	1 243	723
23	A	2 937	315	164	2 622	1 416	138	52	146	55	111	6	1 137	668	1 091	635
24	A	2 771	284	150	2 487	1 310	130	47	135	47	113	5	1 094	627	1 016	584
25	A	2 608	270	148	2 339	1 248	127	48	135	50	104	7	1 031	596	942	546
25	*Q1-Q3* A	2 652	281	153	2 371	1 267	129	48	138	53	103	7	1 049	611	951	549
26	*Q1-Q3* A	2 598	297	158	2 302	1 219	122	41	135	45	92	6	1 042	612	911	515
24	*Q3*	2 754	328	175	2 426	1 276	142	52	133	41	104	3	1 053	622	996	557
	Q4	2 596	251	134	2 345	1 229	126	44	120	41	103	5	1 018	565	977	574
25	*Q1*	2 789	262	140	2 527	1 340	130	53	141	54	117	6	1 143	643	995	584
	Q2	2 553	265	146	2 288	1 204	123	43	145	58	102	8	965	562	953	534
	Q3	2 613	315	175	2 298	1 258	134	48	129	46	91	7	1 040	629	904	530
	Q4	2 477	236	132	2 241	1 191	121	50	125	44	106	8	975	552	914	538
26	*Q1*	2 709	256	136	2 453	1 325	131	43	138	48	94	9	1 137	672	953	553
	Q2	2 495	309	157	2 186	1 158	108	35	127	45	89	6	967	573	896	500
	Q3	2 591	325	181	2 266	1 174	126	45	141	42	94	4	1 022	592	883	492

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Source: Instituto Nacional de Estadística — *Thousands*

		Total	By level of education (a)								By family status			Search time			
			Illiterate and unqualified		Primary		Secondary and vocational training		Higher								
			Of which		Of which		Of which		Of which								
			Total	Females	Total	Females	Total	Females	Total	Females	Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
		13 a 16= 10 a 12= 1=2+4+6+8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
20	A	3 531	88	46	284	132	2 163	1 091	995	583	1 367	856	1 308	1 290	585	1 344	312
21	A	3 476	89	43	267	115	2 188	1 133	932	551	1 398	787	1 291	1 120	524	1 660	173
22	A	3 079	88	40	257	114	1 944	1 014	790	483	1 329	698	1 052	1 109	394	1 385	192
23	A	2 937	77	38	258	112	1 821	949	782	480	1 264	654	1 020	1 125	409	1 191	212
24	A	2 771	80	39	222	101	1 719	874	749	446	1 161	612	997	1 119	377	1 068	206
25	A	2 608	76	34	194	95	1 629	841	709	427	1 092	548	968	1 062	382	964	200
25	*Q1-Q3* A	2 652	76	34	201	98	1 665	860	710	430	1 106	554	992	1 056	392	985	219
26	*Q1-Q3* A	2 598	74	40	197	96	1 565	802	762	440	1 105	528	966	1 074	396	897	232
24	*Q3*	2 754	68	33	219	94	1 680	867	788	458	1 131	587	1 036	1 129	359	1 025	241
	Q4	2 596	80	35	200	90	1 617	823	698	414	1 103	545	947	1 096	338	1 000	161
25	*Q1*	2 789	79	36	200	80	1 758	900	753	463	1 189	599	1 001	1 077	414	1 065	232
	Q2	2 553	77	33	213	114	1 633	828	631	374	1 074	534	946	1 008	386	992	167
	Q3	2 613	74	31	190	98	1 605	851	745	452	1 054	531	1 029	1 083	375	899	256
	Q4	2 477	77	37	173	87	1 520	783	707	418	1 052	527	898	1 079	352	901	146
26	*Q1*	2 709	75	37	214	102	1 658	869	762	453	1 186	562	961	1 101	412	949	247
	Q2	2 495	78	42	202	99	1 506	764	709	412	1 070	500	925	1 009	411	893	184
	Q3	2 591	71	40	175	86	1 532	774	813	456	1 059	522	1 011	1 112	365	848	266

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed persons by time spent searching for a job and age group

Source: Instituto Nacional de Estadística — *Thousands of people*

		Total			Time spent searching for a job											
					Up to 6 months				From 6 to less than 12 months				One year or more			
		16-29 years old	30-49 years old	50-69 years old	Total	16-29 years old	30-49 years old	50-69 years old	Total	16-29 years old	30-49 years old	50-69 years old	Total	16-29 years old	30-49 years old	50-69 years old
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	A	1 022	1 631	878	1 290	471	599	...	585	190	275	121	1 344	267	604	472
21	A	988	1 533	954	1 120	433	495	...	524	166	240	118	1 660	339	719	601
22	A	834	1 331	912	1 109	417	482	...	394	115	173	106	1 385	247	591	546
23	A	829	1 243	864	1 125	441	469	214	409	118	184	107	1 191	210	495	485
24	A	808	1 133	828	1 119	454	454	...	377	113	165	99	1 068	177	425	465
25	A	766	1 049	791	1 062	422	424	216	382	118	166	98	964	167	375	422
25	*Q1-Q3* A	788	1 059	804	1 056	423	420	213	392	129	163	99	985	170	384	430
26	*Q1-Q3* A	774	1 039	783	1 074	427	430	216	396	125	164	105	897	154	347	396
24	*Q3*	870	1 066	816	1 129	524	400	204	359	100	160	100	1 025	175	405	444
	Q4	759	1 037	798	1 096	451	428	217	338	105	144	90	1 000	159	393	446
25	*Q1*	791	1 159	838	1 077	402	451	225	414	154	163	96	1 065	176	432	457
	Q2	759	1 003	789	1 008	385	408	215	386	126	166	94	992	186	368	436
	Q3	813	1 015	786	1 083	482	400	201	375	108	160	107	899	148	353	397
	Q4	703	1 019	752	1 079	417	436	223	352	84	173	95	901	157	346	396
26	*Q1*	760	1 123	823	1 101	407	458	236	412	129	174	107	949	172	374	403
	Q2	743	990	760	1 009	386	410	211	411	140	162	108	893	147	347	399
	Q3	820	1 004	766	1 112	487	424	201	365	106	158	101	848	143	319	386

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.11 Participation rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
20	A	57.4	33.5	12.1	50.8	85.5	27.5	62.9	36.1	14.4	53.9	90.1	32.7	52.2	30.7	9.8	47.6	80.8	23.2
21	A	58.4	35.3	13.4	52.9	86.9	28.5	63.7	37.1	14.6	55.4	91.1	33.7	53.3	33.3	12.1	50.4	82.7	24.1
22	A	58.5	36.4	14.5	54.2	87.2	29.1	63.9	38.6	15.8	57.1	91.5	34.3	53.4	34.1	13.1	51.2	82.8	24.7
23	A	58.9	37.1	14.5	55.2	87.6	29.9	63.9	39.4	16.0	58.2	91.4	34.9	54.0	34.7	12.9	52.2	83.7	25.6
24	A	58.8	37.6	15.4	55.6	87.5	30.4	63.9	40.4	17.2	59.1	91.3	35.5	53.9	34.7	13.4	51.8	83.8	26.0
25	A	59.0	37.6	14.1	56.3	87.9	31.1	63.8	39.6	15.2	58.9	91.6	35.8	54.4	35.5	12.8	53.5	84.1	27.1
25	*Q1-Q3* A	59.0	38.0	14.8	56.5	87.8	31.0	63.8	40.0	15.8	59.3	91.5	35.7	54.4	35.9	13.7	53.5	84.1	26.9
26	*Q1-Q3* A	59.2	39.2	15.8	57.5	88.0	31.6	64.1	42.0	18.4	60.5	91.6	36.2	54.6	36.2	12.9	54.3	84.4	27.6
24	*Q3*	59.0	40.9	18.2	59.2	87.5	30.3	64.3	43.5	19.7	62.9	91.5	35.3	54.1	38.1	16.6	55.4	83.4	26.0
	Q4	58.5	36.3	14.0	54.3	87.5	30.4	63.7	38.9	15.5	57.8	91.2	35.7	53.6	33.5	12.3	50.7	83.7	26.0
25	*Q1*	58.6	35.2	12.1	53.8	87.8	30.8	63.4	37.9	13.4	57.5	91.2	35.5	54.0	32.4	10.7	49.9	84.3	26.7
	Q2	59.0	37.8	14.8	56.3	87.9	31.1	63.9	39.9	15.9	59.0	91.7	35.9	54.4	35.7	13.7	53.4	84.1	27.0
	Q3	59.3	41.0	17.5	59.4	87.9	31.0	64.1	42.4	18.1	61.6	91.7	35.7	54.7	39.5	16.9	57.2	84.0	27.1
	Q4	58.9	36.4	11.8	55.6	88.0	31.4	63.8	38.4	13.5	57.7	92.0	36.0	54.3	34.4	10.0	53.4	84.0	27.4
26	*Q1*	58.9	36.5	13.3	54.8	87.9	31.5	63.7	39.6	16.0	58.0	91.4	36.1	54.3	33.3	10.4	51.3	84.3	27.6
	Q2	59.3	39.1	16.3	56.9	88.3	31.5	64.2	42.0	19.5	59.5	91.8	36.3	54.6	36.0	12.8	54.0	84.7	27.4
	Q3	59.5	42.1	17.7	60.9	88.0	31.7	64.4	44.5	19.6	63.9	91.7	36.3	54.9	39.4	15.6	57.7	84.2	27.8

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.12 Unemployment rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 -54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
20	A	15.5	38.3	54.5	35.2	14.5	12.1	13.9	37.1	50.3	34.3	12.6	11.0	17.4	39.7	60.9	36.3	16.6	13.3
21	A	14.9	35.1	51.8	31.8	13.7	12.9	13.2	34.1	50.3	30.7	11.9	11.3	16.8	36.4	53.8	33.1	15.7	14.7
22	A	13.0	29.7	44.9	26.3	11.9	11.4	11.4	28.7	45.2	24.9	10.1	10.0	14.9	30.8	44.4	28.0	13.9	13.0
23	A	12.2	28.7	43.3	25.7	10.9	11.1	10.7	28.8	43.6	25.6	9.2	9.5	13.9	28.5	43.0	25.7	12.8	12.9
24	A	11.3	26.5	40.7	23.4	10.1	10.2	10.2	26.1	37.9	23.3	8.9	8.8	12.7	27.1	44.5	23.5	11.5	11.9
25	A	10.5	24.9	37.0	22.4	9.3	9.7	9.3	24.1	35.8	21.7	8.0	8.2	11.9	25.8	38.2	23.4	10.7	11.3
25	*Q1-Q3* A	10.7	25.5	39.2	22.7	9.4	9.8	9.4	24.5	37.2	21.9	8.1	8.3	12.1	26.6	41.4	23.6	10.8	11.5
26	*Q1-Q3* A	10.3	23.9	38.3	20.8	9.1	9.4	9.2	22.6	36.4	19.3	8.0	8.0	11.6	25.4	41.3	22.6	10.3	11.1
24	*Q3*	11.2	26.9	38.4	24.0	9.8	10.1	10.0	25.6	36.4	22.8	8.6	8.6	12.5	28.5	41.0	25.5	11.0	11.9
	Q4	10.6	24.9	38.8	22.0	9.4	9.8	9.5	23.6	32.8	21.7	8.3	8.6	11.8	26.5	46.7	22.5	10.6	11.3
25	*Q1*	11.4	26.5	40.2	24.1	10.2	10.4	10.1	26.0	40.7	23.3	8.9	8.9	12.7	27.1	39.6	25.0	11.6	11.9
	Q2	10.3	24.5	39.9	21.3	9.0	9.6	9.2	23.3	40.2	19.7	8.1	8.0	11.5	26.0	39.5	23.3	10.1	11.3
	Q3	10.5	25.4	37.4	22.7	9.0	9.6	9.0	24.3	30.6	22.8	7.5	8.0	12.1	26.7	45.2	22.5	10.7	11.3
	Q4	9.9	23.0	30.4	21.8	8.8	9.2	8.8	22.6	31.9	20.9	7.6	7.9	11.2	23.5	28.3	22.8	10.2	10.7
26	*Q1*	10.8	24.5	39.1	21.8	9.7	10.0	9.5	23.6	36.9	20.7	8.3	8.4	12.4	25.8	42.7	23.1	11.3	11.7
	Q2	9.9	23.8	41.1	19.9	8.6	9.0	8.8	23.2	40.0	18.8	7.5	7.8	11.0	24.5	42.9	21.1	9.9	10.4
	Q3	10.2	23.3	34.7	20.8	8.9	9.3	9.2	21.1	32.2	18.5	8.2	7.7	11.3	26.0	38.2	23.5	9.7	11.2

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.13 Unemployment rate by region

Source: Instituto Nacional de Estadística — *Percentages*

		Total	Anda-lucía	Ara-gón	Princi-pado de Asturias	Illes Balears	Canarias	Canta-bria	Castilla-La Mancha	Castilla y León	Cataluña	Comunitat Valen-ciana	Extre-madura	Galicia	Comu-nidad de Madrid	Región de Murcia	Comuni-dad Foral de Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
20	A	15.5	22.3	11.7	14.1	16.2	22.7	12.2	17.7	12.1	12.6	16.2	21.8	12.0	12.5	16.2	10.1	9.5	10.8	24.1
21	A	14.9	21.9	10.3	12.3	14.4	23.5	11.3	15.7	11.6	11.7	16.1	20.2	11.5	11.7	14.7	10.7	10.3	11.6	28.0
22	A	13.0	19.1	9.6	12.5	10.7	17.6	9.6	14.6	9.9	10.0	13.3	17.3	11.0	11.2	13.6	9.7	8.9	9.6	28.0
23	A	12.2	18.2	8.6	12.1	10.5	16.1	8.1	13.2	9.7	9.3	12.8	17.4	9.7	10.0	12.8	9.9	7.7	9.4	28.4
24	A	11.3	16.5	8.1	10.1	9.5	13.8	7.8	13.3	9.4	8.9	12.6	15.5	9.4	9.0	12.7	7.6	8.1	9.7	27.8
25	A	10.5	15.2	8.0	8.8	8.9	13.5	7.3	12.8	8.6	8.4	11.6	14.8	8.4	8.0	12.1	7.7	7.3	8.1	24.6
25 *Q1-Q3*	A	10.7	15.4	8.2	9.0	9.3	13.8	7.5	13.0	8.6	8.4	12.0	15.2	8.4	8.3	12.5	7.6	7.3	8.2	25.3
26 *Q1-Q3*	A	10.3	14.7	8.6	9.4	8.2	11.3	7.5	12.0	8.4	8.8	11.5	13.2	8.7	7.9	10.8	8.8	7.5	9.0	21.5
24 *Q3*		11.2	16.1	8.7	9.3	6.2	14.4	7.2	12.6	9.3	8.8	13.0	13.8	8.8	9.7	12.0	7.7	7.6	10.2	28.2
Q4		10.6	15.8	7.6	8.1	8.2	11.9	8.2	11.9	8.2	7.9	12.3	15.3	8.7	8.6	13.4	6.6	8.2	8.6	23.7
25 *Q1*		11.4	16.1	8.3	9.3	14.8	13.5	7.9	13.3	8.7	8.9	12.7	16.6	8.8	9.1	12.8	7.5	7.7	8.8	26.4
Q2		10.3	14.9	7.6	8.6	7.4	13.3	7.1	13.2	8.5	8.1	11.5	15.5	8.3	7.7	11.6	7.9	7.1	7.9	24.7
Q3		10.5	15.3	8.5	9.0	5.8	14.6	7.6	12.6	8.7	8.2	11.7	13.6	8.0	8.0	12.9	7.3	7.0	7.7	24.7
Q4		9.9	14.7	7.7	8.4	7.8	12.6	6.8	12.1	8.4	8.2	10.4	13.4	8.3	7.0	11.1	8.1	7.5	8.0	22.6
26 *Q1*		10.8	14.7	8.4	9.0	13.8	11.4	7.5	13.0	9.0	10.1	11.8	13.3	9.0	7.9	10.8	9.1	8.2	9.6	24.1
Q2		9.9	14.6	8.2	9.1	6.1	11.6	7.3	11.8	8.4	7.9	10.9	13.2	7.9	7.6	10.8	8.1	7.1	8.8	21.7
Q3		10.2	14.9	9.2	10.0	4.6	10.9	7.6	11.4	7.8	8.3	11.8	13.0	9.2	8.2	10.8	9.2	7.2	8.6	18.6

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
B) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity

Source: Servicio Público de Empleo Estatal (SEPE) — *Thousands*

		Demand for employment (job-seekers)	Unemployed job-seekers									Other unemployed	Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment										
				Total	First time job-seekers	Previously employed								
						Total	Agricul-ture	Industries other than agriculture						
								Total	Industry	Construction	Services			
		1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
22	A	4 414	3 185	2 963	249	2 714	139	2 575	242	234	2 099	222	958	271
23	A	4 374	2 968	2 767	251	2 516	106	2 410	220	213	1 977	201	1 098	308
24	A	4 348	2 825	2 628	243	2 385	91	2 294	205	202	1 887	197	1 174	349
25	A	4 296	2 671	2 473	231	2 242	79	2 163	191	181	1 791	198	1 257	368
25 *J-O*	A	4 296	2 684	2 484	232	2 252	80	2 172	192	182	1 798	200	1 243	369
26 *J-O*	A	4 248	2 568	2 374	236	2 138	72	2 066	182	165	1 719	194	1 278	402
25 *Oct*		4 229	2 635	2 444	231	2 212	77	2 136	188	173	1 774	191	1 231	362
Nov		4 292	2 616	2 425	229	2 196	75	2 120	187	172	1 761	191	1 310	366
Dec		4 302	2 595	2 409	222	2 187	74	2 113	189	178	1 747	186	1 340	367
26 *Jan*		4 381	2 632	2 439	220	2 219	75	2 144	189	174	1 782	192	1 365	384
Feb		4 364	2 634	2 443	226	2 216	74	2 142	187	172	1 783	192	1 329	400
Mar		4 269	2 612	2 420	229	2 191	74	2 116	186	166	1 764	192	1 247	410
Apr		4 161	2 559	2 357	222	2 135	72	2 063	182	163	1 718	202	1 183	419
May		4 106	2 521	2 321	222	2 099	71	2 028	180	160	1 688	200	1 169	417
Jun		4 148	2 488	2 292	226	2 065	70	1 995	177	159	1 660	196	1 248	411
Jul		4 251	2 506	2 311	235	2 077	70	2 006	177	161	1 668	195	1 346	398
Aug		4 295	2 546	2 356	243	2 113	69	2 043	181	166	1 696	190	1 358	390
Sep		4 210	2 570	2 380	261	2 118	70	2 048	181	164	1 703	190	1 252	388
Oct		4 294	2 612	2 423	274	2 149	72	2 077	183	164	1 730	190	1 284	398

24. EMPLOYMENT AND WAGES
B) Registered labour market statistics

24.16 Vacancies and job seekers, and placements

Source: Servicio Público de Empleo Estatal (SEPE) — *Thousands*

	Vacancies				Job seekers		Placements				
	New	De-registered			Newly and re-registered	De-registered	Total	Active job seeker registrations			Other (a)
		Total	Filled	Other				Total	No vacancy previously registered	Vacancy previously registered	
	1	2=3+4	3	4	5	6	7=8+11	8=9+10	9	10	11
22	619	525	452	73	8 958	9 357	18 945	2 586	2 397	188	16 359
23	580	509	437	72	8 850	8 819	18 684	2 625	2 439	186	16 059
24	571	491	419	72	8 726	8 741	19 330	2 598	2 416	182	16 733
25	596	503	430	73	8 717	8 777	20 107	2 566	2 381	184	17 541
25 *J-S*	456	379	324	55	6 490	6 663	14 900	1 929	1 791	138	12 971
26 *J-S*	461	391	329	86	6 588	6 662	15 639	1 878	1 737	141	13 761
25 *Sep*	52	42	34	7	870	990	2 054	264	250	14	1 790
Oct	54	47	40	7	861	806	1 964	236	219	17	1 728
Nov	51	41	36	6	725	675	1 662	214	198	16	1 448
Dec	36	36	30	6	641	633	1 581	187	173	14	1 394
26 *Jan*	45	32	25	7	788	710	1 488	186	175	11	1 302
Feb	47	35	29	6	665	675	1 440	196	183	13	1 244
Mar	56	47	39	8	704	792	1 742	251	233	18	1 491
Apr	53	53	41	36	647	758	1 664	212	196	16	1 452
May	62	42	37	5	648	705	1 747	207	191	16	1 540
Jun	62	54	48	7	805	759	2 075	222	201	21	1 853
Jul	52	53	47	6	807	698	1 939	189	169	20	1 750
Aug	37	35	30	6	641	603	1 425	157	144	13	1 267
Sep	46	40	33	7	882	961	2 118	257	243	14	1 862

a. Other placements include placements of job seekers whose registration has been deregistered with the Public Employment Services, and placements of non-registered job seekers.

24. EMPLOYMENT AND WAGES
B) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE) — *Thousands*

		Total	By type of contract										By working hours (d)	
			Permanent				Fixed-terms						Full-time	Part-time
			of which		Initial	Converted to permanent	Total	Casual owing to production requirements	Substitution	Training (a)	Retirement (b)	Others (c)		
			Total	Permanent intermittent contract										
		1=2+6	2=4+5	3	4	5	6=7to11	7	8	9	10	11	12	13
23	A	1 287	552	193	511	41	735	540	114	9	3	70	722	373
24	A	1 285	540	184	503	37	745	545	118	9	3	70	721	380
25	A	1 304	537	179	503	34	767	562	121	8	2	74	733	392
25 *J-O*	A	1 312	545	182	511	34	767	560	121	9	2	75	739	391
26 *J-O*	A	1 365	576	188	542	35	788	573	124	8	2	81	766	411
25 *Oct*		1 511	643	214	602	41	867	619	148	8	2	90	837	460
Nov		1 296	535	170	497	38	761	556	125	7	2	71	726	401
Dec		1 230	459	166	423	36	772	587	112	6	2	65	676	388
26 *Jan*		1 164	484	133	448	37	679	489	125	5	2	58	701	330
Feb		1 119	494	134	464	30	625	425	128	6	2	63	650	336
Mar		1 311	577	177	541	36	735	509	137	10	2	77	743	391
Apr		1 258	544	185	511	32	715	509	123	7	2	74	710	363
May		1 324	572	202	542	31	752	538	122	5	2	84	738	384
Jun		1 649	684	259	650	34	966	722	127	13	2	102	884	506
Jul		1 587	617	216	582	35	970	743	110	11	2	104	879	492
Aug		1 145	440	149	413	28	705	541	85	5	2	71	659	337
Sep		1 598	707	219	664	43	891	648	141	9	3	89	882	497
Oct		1 491	645	209	605	41	846	605	143	7	3	87	812	471

a. Includes: Attainment of professional practice, alternate training and predoctoral researchers in training.
b. Includes: relief, partial retirement and retirement replacement at 64 years of age.
c. Includes: linked to Active Employment Policy Programs, financed by European Funds, artists and technical or auxiliary personnel, people with disabilities, doctoral research personnel, professional athletes, university research teachers and other contracts.
d. The total number of contracts does not coincide with the sum of full-time and part-time contracts because permanent intermittent contracts are not being included.
For more information, see:
https://www.sepe.es/HomeSepe/que-es-el-sepe/comunicacion-institucional/publicaciones/publicaciones-oficiales/listado-pub-empleo/guia-contratos.html.

24. EMPLOYMENT AND WAGES
B) Registered labour market statistics

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social — *Thousands and percentages*

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance banefit	Casual agriculture workers receiving benefits					
				Of wich					Total	Number of days worked in the month				
				Total	Lump-sum					Up to seven	More than seven			
		1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13
22	M	1 762	773	773	18	0	883	795	88	76	11	106	...	62.94
23	M	1 775	801	801	17	0	876	794	82	72	10	97	...	68.31
24	M	1 798	840	840	17	0	869	793	76	66	10	88	...	73.05
25	M	1 807	864	864	18	0	916	846	71	...	...	27	...	77.56
25 *J-S*	M	1 810	863	863	18	0	912	841	71	...	...	35	...	76.97
26 *J-S*	M	1 741	901	901	...	0	839	774	65	...	...	1	...	81.76
25 *Sep*		1 718	808	808	17	0	904	834	70	...	...	6	...	74.10
Oct		1 774	832	832	18	0	938	868	70	...	...	3	...	77.71
Nov		1 838	870	869	18	0	966	897	69	...	...	2	...	81.16
Dec		1 783	898	898	17	0	883	815	68	...	...	2	...	79.09
26 *Jan*		1 812	946	946	17	0	864	797	67	...	...	1	...	81.86
Feb		1 784	919	919	18	0	864	798	66	...	...	1	...	80.70
Mar		1 719	862	862	19	0	857	791	66	...	...	1	...	78.77
Apr		1 722	863	863	18	0	858	793	65	...	...	1	...	80.90
May		1 629	798	798	18	0	831	766	64	...	...	1	...	77.99
Jun		1 664	840	840	18	0	824	760	64	...	...	0	...	80.96
Jul		1 796	981	981	18	0	815	751	64	...	...	0	...	86.75
Aug		1 836	1 022	1 022	18	0	814	750	64	...	...	0	...	87.12
Sep		1 703	877	877	...	0	826	762	64	...	...	0	...	80.82

a. The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15th of April 2017 by the Royal Decree-Law 1/2016.

b. Since November 1, 2024, it includes the new welfare benefits established in Royal Decree-Law 2/2024 of May 21, as well as the Employment Support Supplement (CAE), established in the same regulation.

24. EMPLOYMENT AND WAGES
C) Social Security System: Registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Source: Ministerio de Trabajo y Economía Social — *Thousands*

		Registrations: total regimes (a)		Deregistrations total regimes (a)	Net registrations (a) (b)	Total registered workers										
						Total	By regime						By sector of activity (c)			
							General regime (d)			Special coal mining	Special self-employed	Special maritime	Agriculture	Industry	Construction	Services (e)
		Of which					General	Special agricultural system	Special domestic system							
			First time													
		1	2	3	4=1-3	= 6 a 11 5= 12a 15	6	7	8	9	10	11	12	13	14	15
22	A	2 160	81	2 125	35	20 005	15 544	699	374	1	3 325	63	...	...	...	...
23	A	2 155	83	2 118	37	20 547	16 106	674	374	1	3 330	63	...	...	...	...
24	A	2 231	77	2 202	30	21 072	16 620	661	362	1	3 367	61	...	...	...	...
25	A	2 282	74	2 265	17	21 548	17 088	652	343	1	3 402	61	...	...	...	...
25 *J-O*	A	2 294	76	2 254	41	21 502	17 049	649	343	1	3 398	62	...	...	...	...
26 *J-O*	A	...	...	...	...	22 113	...	...	...	...	...	...	...	...	...	...
25 *Oct*		2 654	75	2 505	149	21 662	17 223	624	339	1	3 414	60	...	...	...	...
Nov		2 315	67	2 228	87	21 873	17 382	661	342	1	3 428	59	...	...	...	...
Dec		2 121	56	2 410	-289	21 680	17 188	672	343	1	3 419	57	...	...	...	...
26 *Jan*		2 142	58	2 101	40	21 565	17 100	658	342	1	3 409	56	1 022	2 457	1 410	16 678
Feb		1 948	66	1 718	231	21 732	17 234	674	346	1	3 420	58	1 042	2 466	1 428	16 796
Mar		2 331	79	2 132	199	21 861	17 366	660	348	1	3 426	60	1 030	2 466	1 437	16 928
Apr		2 291	81	2 055	236	22 036	17 504	678	349	1	3 443	60	1 050	2 473	1 448	17 063
May		2 489	112	2 486	3	22 376	17 796	693	358	1	3 465	63	1 070	2 492	1 468	17 347
Jun		2 883	188	2 949	-66	22 259	17 728	640	361	1	3 464	66	1 019	2 505	1 485	17 250
Jul		2 544	198	2 452	92	22 261	17 753	610	366	1	3 463	67	987	2 511	1 484	17 279
Aug		1 967	133	2 404	-438	22 079	17 554	625	369	1	3 464	66	...	...	...	...
Sep		...	...	...	...	22 364	17 800	640	380	1	3 481	63	...	...	...	...
Oct		...	...	...	...	22 598	...	...	...	...	...	...	...	...	...	...

a. These figures are provisional for the current year.

b. The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.

c. Economic sector according to CNAE-2025, with data available from January 2026 onwards.

d. As from 1st January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.

e. It includes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES

C) Social Security System: Registered workers and pensions paid

24.20 Current pensions

Source: Ministerio de Trabajo y Economía Social

Thousands of pensions (first day of the month)

		Total	New	Terminated	By type of pension: Retirement	Permanent disability	Widowhood	Orphanhood	Family	By Social Security regime: General	Coal mining	Agricultural employess (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
21	A	9 854	49	39	6 165	950	2 354	341	44	7 198	62	...1 974		...	122	238	261	6	447
22	A	9 943	50	42	6 254	951	2 352	334	44	7 305	61	...1 978		...	120	236	244	5	446
23	A	10 052	49	37	6 368	946	2 352	341	46	7 430	59	...1 982		...	118	235	227	4	448
24	A	10 189	52	38	6 485	965	2 352	341	46	7 576	58	...1 992		...	117	32	211	4	454
25	A	10 355	52	38	6 594	1 027	2 348	339	47	7 744	57	...2 007		...	116	32	195	3	461
25 *J-A*	A	10 328	52	39	6 577	1 017	2 348	339	46	7 717	57	...2 005		...	116	32	198	3	460
26 *J-A*	A	10 484	...	...	6 699	1 059	2 344	336	47	7 877	56	...2 019		...	114	31	183	...	...
25 *Jul*		10 358	54	37	6 593	1 030	2 348	340	47	7 748	57	...2 008		...	115	32	194	3	462
Aug		10 374	41	36	6 603	1 036	2 349	340	47	7 764	57	...2 009		...	115	32	193	3	463
Sep		10 379	54	36	6 608	1 038	2 347	340	47	7 771	57	...2 009		...	115	32	192	3	462
Oct		10 397	61	38	6 622	1 043	2 348	337	47	7 788	57	...2 011		...	115	31	191	3	461
Nov		10 420	52	36	6 638	1 049	2 350	337	47	7 809	57	...2 014		...	115	31	190	3	462
Dec		10 435	49	30	6 646	1 055	2 350	337	47	7 824	57	...2 016		...	115	31	189	3	463
26 *Jan*		10 453	55	60	6 667	1 054	2 349	337	47	7 840	57	...2 018		...	115	31	188	3	463
Feb		10 447	56	38	6 670	1 055	2 339	335	47	7 841	56	...2 015		...	115	31	186	3	463
Mar		10 464	53	39	6 678	1 060	2 343	336	47	7 857	56	...2 017		...	115	31	185	3	464
Apr		10 476	54	37	6 689	1 062	2 343	336	47	7 870	56	...2 018		...	114	31	183	3	465
May		10 481	52	36	6 700	1 057	2 341	335	47	7 877	56	...2 019		...	114	31	181	3	467
Jun		10 499	52	34	6 714	1 059	2 343	336	47	7 894	56	...2 020		...	114	31	180	...	...
Jul		10 518	55	37	6 729	1 061	2 345	336	47	7 912	56	...2 022		...	114	31	179	...	...
Aug		10 536	...	...	6 747	1 061	2 345	336	47	7 929	56	...2 024		...	114	31	178	...	...

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.
c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

C) Social Security System: Registered workers and pensions paid

24.21 Average current pensions

Source: Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension: Retirement	Permanent disability	Widowhood	Orphanhood	Family	By Social Security regime: General	Coal mining	Agricultural employess (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
21	A	1 0341	118	927	1 190	994	740	417	603	1 1351	811	...	713	...	1 062	1 110	405	150	...
22	A	1 0901	160	960	1 254	1 035	778	438	637	1 1941	910	...	751	...	1 117	1 161	422	150	...
23	A	1 1951	202	1 042	1 375	1 119	852	478	701	1 3072	100	...	822	...	1 223	1 259	454	150	...
24	A	1 2551	302	1 103	1 443	1 163	896	502	741	1 3702	208	...	866	...	1 285	1 523	477	...	...
25	A	1 3121	362	1 138	1 506	1 209	935	525	781	1 4272	296	...	909	...	1 341	1 566	505	...	...
25 *J-A*	A	1 3101	348	1 140	1 504	1 207	934	525	780	1 4252	292	...	908	...	1 339	1 566	506	...	...
26 *J-A*	A	1 369	...	...	1 570	1 254	974	551	822	1 4862	377	...	955	...	1 399	1 610	543	...	...
25 *Jul*		1 3121	364	1 144	1 506	1 209	935	526	782	1 4272	297	...	909	...	1 342	1 566	505	...	...
Aug		1 3131	369	1 137	1 508	1 210	936	526	783	1 4282	299	...	910	...	1 343	1 567	505	...	...
Sep		1 3141	409	1 129	1 509	1 210	936	526	783	1 4292	300	...	910	...	1 344	1 567	505	...	...
Oct		1 3151	372	1 137	1 510	1 210	937	527	783	1 4312	303	...	911	...	1 345	1 567	505	...	...
Nov		1 3171	335	1 147	1 512	1 211	937	527	784	1 4322	305	...	912	...	1 347	1 568	504	...	...
Dec		1 3181	442	1 126	1 513	1 212	938	527	785	1 4332	307	...	913	...	1 348	1 568	504	...	...
26 *Jan*		1 3631	614	1 173	1 564	1 253	972	550	818	1 4802	371	...	951	...	1 394	1 609	544	...	...
Feb		1 3661	387	1 188	1 567	1 254	973	550	819	1 4832	374	...	953	...	1 396	1 608	543	...	...
Mar		1 3671	351	1 189	1 568	1 254	973	550	821	1 4842	375	...	954	...	1 398	1 609	543	...	...
Apr		1 3681	369	1 194	1 570	1 254	974	550	822	1 4852	376	...	955	...	1 399	1 610	543	...	...
May		1 3711	367	1 200	1 572	1 255	975	552	823	1 4872	380	...	956	...	1 401	1 610	543	...	...
Jun		1 3711	397	1 198	1 573	1 255	975	552	824	1 4882	380	...	956	...	1 401	1 611	542	...	...
Jul		1 3721	454	1 202	1 574	1 255	976	552	825	1 4892	381	...	957	...	1 402	1 611	542	...	...
Aug		1 373	...	...	1 575	1 255	976	552	825	1 4902	382	...	958	...	1 403	1 611	542	...	...

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.
c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

D) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness

Source: Ministerio de Trabajo y Economía Social

		Number of agreements taking effect				Workers affected (thousands)				Average wage settlement (percentage)						Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (a)			
		During the month	Since beginning of the year			During the month	Since beginning of the year			During the month			Since beginning of the year			Total (b)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year
			Total	Wider than company scope	Company agreements		Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements	Total	Wider than company scope	Company agreements				
		1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18
22		...	5 045	1 178	3 867	...	12 850	11 999	850	...	...	...	2.78	2.75	3.22	3.21	2.91	3.45	3.76
23		...	5 162	1 219	3 943	...	12 965	12 060	906	...	...	...	3.46	3.47	3.26	3.69	3.33	4.15	4.61
24		...	5 119	1 219	3 900	...	13 107	12 211	897	...	...	...	3.07	3.09	2.80	3.30	2.96	4.64	2.62
25	P	...	4 253	1 116	3 137	...	12 965	12 186	779	...	...	...	3.53	3.57	2.83	3.54	3.37	3.95	3.56
25 *Jun*	P	27	4 156	1 094	3 062	25	12 656	11 891	766	3.82	...	2.51	3.39	3.42	2.78	3.39	3.29	4.06	...
Jul	P	44	4 200	1 104	3 096	117	12 773	12 001	772	5.56	5.74	2.69	3.46	3.50	2.81	3.46	3.30	4.29	...
Aug	P	6	4 206	1 105	3 101	2	12 775	12 002	773	4.08	...	2.89	3.50	3.54	2.82	3.50	3.30	4.34	...
Sep	P	18	4 224	1 110	3 114	76	12 851	12 075	777	1.97	...	2.11	3.50	3.54	2.84	3.50	3.30	4.23	...
Oct	P	17	4 241	1 114	3 127	106	12 957	12 179	778	4.52	...	3.06	3.50	3.53	2.84	3.50	3.30	4.15	...
Nov	P	6	4 247	1 115	3 132	1	12 958	12 180	778	2.90	...	2.53	3.49	3.53	2.83	3.49	3.28	4.15	...
Dec	P	6	4 253	1 116	3 137	7	12 965	12 186	779	12.98	...	2.72	3.53	3.57	2.83	3.53	3.31	4.18	...
26 *Jan*	P	2 913	2 913	780	2 133	8 957	8 957	8 457	500	3.03	3.05	2.61	2.87	2.89	2.48	2.87	2.86	3.20	...
Feb	P	7	2 920	780	2 140	3	8 960	8 457	503	2.95	...	2.95	2.91	2.94	2.53	2.91	2.91	3.22	...
Mar	P	7	2 927	781	2 146	2	8 962	8 458	505	3.66	...	3.82	2.92	2.95	2.56	2.92	2.92	3.27	...
Apr	P	40	2 967	785	2 182	237	9 199	8 679	520	3.99	...	2.51	2.94	2.96	2.58	2.94	2.91	3.44	...
May	P	13	2 980	786	2 194	2	9 201	8 680	521	2.78	...	2.65	3.00	3.03	2.58	3.00	2.92	4.04	...
Jun	P	20	3 000	789	2 211	51	9 253	8 729	523	3.53	...	3.58	3.01	3.04	2.56	3.01	2.91	3.87	...
Jul	P	21	3 021	795	2 226	16	9 268	8 741	527	2.36	2.33	2.46	3.02	3.05	2.59	3.02	2.91	3.76	...
Aug	P	5	3 026	795	2 231	8	9 276	8 741	535	1.50	...	1.50	3.04	3.07	2.60	3.04	2.91	3.72	...
Sep	P	5	3 031	797	2 234	43	9 320	8 784	536	2.02	...	1.61	3.05	3.08	2.60	3.05	2.91	3.61	...

a. The annual data include agreements registered after the end of the year. Consequenty, the cumulative monthly data to December do not coincide with the annual data.

b. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequenty, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES

D) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)(b)

Source: Ministerio de Trabajo y Economía Social

Cumulative data

		Agreements	Employees affected (thousands)					Average wage settlement (percentage)						Average working hours per annum					Memorandum item: collective bargaining coverage (c)
			Total	By industry				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry				Total	By industry				
				Agriculture	Other than Agriculture					Agriculture	Other than Agriculture				Agriculture	Other than Agriculture			
					Industry	Construction	Services				Industry	Construction	Services			Industry	Construction	Services	
		1	2=3 a 6	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
23		5 162	12 965	...	...	...	...	3.69	4.03	...	...	...	...	1 743	...	...	...	...	91.80
24		5 119	13 107	384	3 384	819	8 520	3.30	3.52	3.24	4.02	2.88	3.06	1 743	1 780	1 749	1 735	1 739	92.09
25		4 104	12 718	404	3 207	860	8 247	3.54	3.64	2.82	3.10	3.79	3.71	1 740	1 783	1 751	1 736	1 735	92.41
25 *Jun*		2 636	8 219	...	...	...	...	3.39	2.67	...	...	...	...	1 749	...	...	...	...	...
Jul		2 753	8 623	...	...	...	...	3.46	2.84	...	...	...	...	1 749	...	...	...	...	...
Aug		2 826	8 933	...	...	...	...	3.50	2.84	...	...	...	...	1 750	...	...	...	...	...
Sep		2 930	9 203	...	...	...	...	3.50	2.84	...	...	...	...	1 751	...	...	...	...	...
Oct		3 033	9 427	...	...	...	...	3.50	3.64	...	...	...	...	1 751	...	...	...	...	...
Nov		3 130	9 652	...	...	...	...	3.49	3.64	...	...	...	...	1 751	...	...	...	...	...
Dec		3 366	10 151	...	...	...	...	3.53	3.64	...	...	...	...	1 750	...	...	...	...	...
26 *Jan*	P	1 948	6 312	...	...	...	...	2.87	4.95	...	...	...	...	1 738	...	...	...	...	...
Feb	P	2 098	7 155	...	...	...	...	2.91	4.95	...	...	...	...	1 738	...	...	...	...	...
Mar	P	2 240	7 395	...	...	...	...	2.92	4.95	...	...	...	...	1 739	...	...	...	...	...
Apr	P	2 357	7 674	...	...	...	...	2.94	3.98	...	...	...	...	1 740	...	...	...	...	...
May	P	2 475	7 952	106	1 549	946	5 350	3.00	3.98	2.74	2.82	3.00	3.06	1 741	1 795	1 748	1 741	1 738	...
Jun	P	2 597	8 212	114	2 197	685	5 217	3.01	3.98	2.68	2.97	3.00	3.04	1 741	1 793	1 750	1 736	1 736	...
Jul	P	2 768	8 615	118	2 270	698	5 529	3.02	...	2.69	3.01	3.00	3.04	1 739	1 793	1 749	1 736	1 734	...
Aug	P	2 889	8 845	121	1 729	977	6 018	3.04	...	2.71	2.95	3.06	3.07	1 740	1 793	1 746	1 740	1 737	...
Sep	P	3 038	9 325	123	1 897	1 003	6 302	3.05	...	2.73	2.99	3.09	3.06	1 741	1 793	1 747	1 740	1 738	...

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. Data by economic activity branches are classified according to NACE 2025.

c. It is measured as the proportion of the labour relations to which a collective bargaining agreement applies. Data as at 31st December. For more information, see: https://www.mites.gob.es/es/estadisticas/condiciones_trabajo_relac_laborales/CCT/welcome.htm

24. EMPLOYMENT AND WAGES

D) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Source: Ministerio de Trabajo y Economía Social y Tesorería General de la Seguridad Social (TGSS)

		Labour disputes (a) (b)			Number of workers affected by workforce reductions (thousands of people)											
						Collective dismissal					Suspension of contract and reduction of working hours					
											of which					
		Number of strikes(c)	Partici-pants (thou-sands)	Days lost (thou-sands)(d)	Total (thou-sands)	Total (thou-sands)	Agri-culture	Industry	Construc-tion	Services	Total (thou-sands)	Suspen-sion of contracts	Agri-culture	Industry	Construc-tion	Services
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
23		781	278	553	181.1	36 505	483	7 455	1 893	26 674	144.6	135 718	1 465	114 918	1 428	26 823
24		709	254	551	189.6	38 075	483	8 638	1 963	26 991	151.5	142 758	1 207	104 883	2 225	43 196
25		651	444	762	123.3	39 741	824	9 664	1 953	27 300	83.6	78 162	641	53 422	723	28 769
25 *J-S*		440	183	416	82.1	25 576	587	6 653	1 445	16 891	56.5	52 571	560	35 703	636	19 634
26 *J-S*	P	...	587	1 388	64.1	26 630	330	5 914	1 392	18 994	37.5	32 812	360	23 142	540	13 447
25 *Sep*		47	12	22	7.2	992	13	146	73	760	6.2	6 025	5	4 600	72	1 547
Oct		99	180	181	10.4	3 090	73	974	73	1 970	7.3	6 826	3	5 254	36	2 046
Nov		84	29	48	15.0	4 449	13	976	118	3 342	10.5	10 243	47	7 164	2	3 310
Dec		101	66	117	15.8	6 626	151	1 061	317	5 097	9.2	8 522	31	5 301	49	3 779
26 *Jan*	P	58	25	39	6.2	1 642	-	302	53	1 287	4.5	4 218	93	2 846	-	1 589
Feb	P	87	115	155	7.8	2 365	27	501	190	1 647	5.5	4 473	38	2 685	199	2 535
Mar	P	109	214	280	10.9	5 303	-	1 414	104	3 785	5.6	5 178	65	3 445	71	2 033
Apr	P	109	63	109	7.6	3 227	148	709	490	1 880	4.4	4 080	81	2 281	64	1 959
May	P	124	186	427	9.1	4 394	...	715	53	3 626	4.7	3 963	24	2 824	16	1 810
Jun	P	128	133	222	9.8	4 279	88	1 321	239	2 631	5.5	5 048	25	4 113	84	1 258
Jul	P	59	24	131	9.3	3 473	35	807	185	2 446	5.8	4 561	15	4 480	50	1 274
Aug	P	...	8	15	3.5	1 947	32	145	78	1 692	1.5	1 291	19	468	56	989
Sep	P	...	6	9	...	...	...	...	...	...	...	...	...	...	...	...

a. The accumulated data are regularized, i.e., the number of strikes and workers affected are counted only once, in order to eliminate those strikes that began in a given month and continue in successive months. This process does not apply to days not worked, which are always obtained by adding up.

b. The data on general strikes, starting from 2012, is obtained from the Statistics of Striking Affiliates (SSA) of the General Treasury of Social Security (TGSS).

c. Sum of number of ordinary and general strikes. The number of ordinary strikes are obtained from the Survey of Developed Conflicts, which has a lag of two months with respect to the SSA.

d. For full days lost, the number of workers participating is multiplied by the number of working days of the conflict. In the other cases, the actual number of participants in each of the days is multiplied by the part of the day not worked on each day and adding this result for all the days of duration. For more information: https://www.mites.gob.es/estadisticas/hue/notas_metodologicas.pdf.

24. EMPLOYMENT AND WAGES

E) Quarterly labour costs survey

24.25 Labour costs. Summary

Source: Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
		Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay		Euro per day	Euro per month
			Total	Of which: Basic pay	Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan-ces							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	A	2 573	1 904	1 643	669	70	611	13	21.85	17.14	16.17	13.95	8 789	31.66	950
21	A	2 724	2 023	1 751	701	72	643	13	21.73	17.24	16.14	13.98	9 336	31.66	950
22	A	2 838	2 115	1 822	723	66	671	15	22.14	17.78	16.50	14.22	7 102	32.17	965
23	A	2 994	2 217	1 914	777	73	720	16	23.38	18.55	17.31	14.96	7 522	36.00	1 080
24	A	3 113	2 302	1 988	811	76	750	15	24.37	19.26	18.02	15.58	7 157	37.80	1 134
25	A P	3 219	2 377	2 055	842	78	780	15	25.21	19.70	18.61	16.10	6 427	39.46	1 184
25 *Q1-Q2*	A	3 191	2 353	2 034	837	79	772	14	24.30	19.66	17.92	15.48	8 471	39.46	1 184
26 *Q1-Q2*	A P	3 333	2 458	2 107	875	84	805	15	25.53	20.83	18.83	16.14	7 352	40.70	1 221
23 *Q3*		2 893	2 118	1 931	775	65	725	15	23.80	17.99	17.42	15.89	6 434	36.00	1 080
Q4		3 146	2 359	1 931	787	78	727	19	24.98	18.52	18.74	15.34	7 383	36.00	1 080
24 *Q1*		3 010	2 206	1 954	804	78	740	13	23.10	19.36	16.93	15.00	7 876	37.80	1 134
Q2		3 162	2 354	1 981	808	75	747	14	23.68	19.51	17.63	14.84	7 107	37.80	1 134
Q3		3 021	2 205	2 006	815	72	757	14	25.08	18.83	18.31	16.66	6 448	37.80	1 134
Q4		3 258	2 442	2 010	816	78	756	18	25.63	19.35	19.21	15.81	7 197	37.80	1 134
25 *Q1*		3 125	2 290	2 026	834	79	769	13	23.60	19.32	17.30	15.30	7 040	39.46	1 184
Q2		3 257	2 417	2 041	840	79	775	14	24.99	20.00	18.54	15.66	9 901	39.46	1 184
Q3	P	3 112	2 268	2 072	844	73	785	14	25.72	19.43	18.75	17.12	253	39.46	1 184
Q4	P	3 383	2 531	2 081	851	81	790	19	26.51	20.04	19.84	16.31	8 513	39.46	1 184
26 *Q1*	P	3 278	2 404	2 099	874	85	803	14	24.88	20.36	18.24	15.93	6 920	40.70	1 221
Q2	P	3 388	2 513	2 115	875	83	808	15	26.18	21.30	19.42	16.34	7 785	40.70	1 221

24. EMPLOYMENT AND WAGES
E) Quarterly Labour Costs Survey

24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística y Ministerio de Agricultura, Pesca y Alimentación — *Euro*

			Labour costs				Wage costs								Memorandum item: agricultural wage costs index 2022=100
							Total		Industry		Construction		Services		
							Of which		Of which		Of which		Of which		
			Total	Industry	Construction	Services	Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
			1	2	3	4	5	6	7	8	9	10	11	12	13
20		A	2 573	3 049	2 650	2 482	1 904	1 643	2 232	1 879	1 885	1 625	1 847	1 603	95
21		A	2 724	3 182	2 738	2 641	2 023	1 751	2 335	1 973	1 935	1 701	1 974	1 716	97
22		A	2 838	3 280	2 853	2 760	2 115	1 822	2 427	2 040	2 034	1 751	2 067	1 790	100
23		A	2 994	3 460	2 977	2 916	2 217	1 914	2 543	2 140	2 103	1 830	2 170	1 882	109
24		A	3 113	3 610	3 043	3 034	2 302	1 988	2 648	2 234	2 129	1 875	2 257	1 955	115
25		A P	3 219	3 743	3 185	3 134	2 377	2 055	2 734	2 310	2 225	1 958	2 328	2 020	121
25	*Q1-Q2*	A	3 191	3 743	3 143	3 102	2 353	2 034	2 728	2 302	2 191	1 943	2 303	1 996	118
26	*Q1-Q2*	A P	3 333	3 842	3 329	3 250	2 458	2 107	2 807	2 382	2 322	2 028	2 411	2 067	125
23	*Q3*		2 893	3 314	2 834	2 826	2 118	1 931	2 407	2 143	1 959	1 832	2 081	1 903	113
	Q4		3 146	3 645	3 217	3 056	2 359	1 931	2 723	2 157	2 328	1 843	2 300	1 900	112
24	*Q1*		3 010	3 490	2 862	2 940	2 206	1 954	2 532	2 217	1 961	1 849	2 170	1 918	109
	Q2		3 162	3 691	3 147	3 074	2 354	1 981	2 730	2 233	2 227	1 877	2 300	1 947	116
	Q3		3 021	3 478	2 922	2 951	2 205	2 006	2 518	2 237	2 012	1 887	2 167	1 976	119
	Q4		3 258	3 781	3 242	3 172	2 442	2 010	2 811	2 251	2 318	1 887	2 390	1 979	117
25	*Q1*		3 125	3 668	3 003	3 042	2 290	2 026	2 663	2 298	2 060	1 927	2 245	1 988	118
	Q2		3 257	3 817	3 284	3 162	2 417	2 041	2 792	2 306	2 321	1 959	2 362	2 004	119
	Q3	P	3 112	3 596	3 079	3 034	2 268	2 072	2 601	2 312	2 115	1 970	2 224	2 039	124
	Q4	P	3 383	3 890	3 375	3 299	2 531	2 081	2 880	2 325	2 405	1 974	2 483	2 049	122
26	*Q1*	P	3 278	3 780	3 210	3 200	2 404	2 099	2 747	2 383	2 211	2 014	2 362	2 058	124
	Q2	P	3 388	3 904	3 448	3 299	2 513	2 115	2 868	2 381	2 433	2 042	2 461	2 077	126

24. EMPLOYMENT AND WAGES
E) Quarterly Labour Costs Survey

24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística — *Euro*

			Total branches of activity			Industry			Construction			Services		
			Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
			1	2	3	4	5	6	7	8	9	10	11	12
20		A	16.17	16.85	11.57	17.28	17.56	12.12	13.72	13.77	12.61	16.17	17.01	11.51
21		A	16.14	16.85	11.46	17.20	17.45	12.26	13.56	13.61	12.34	16.16	17.04	11.39
22		A	16.50	17.25	11.77	17.72	18.00	12.33	14.19	14.28	12.39	16.47	17.39	11.72
23		A	17.31	18.12	12.37	18.58	18.88	13.03	14.79	14.88	12.85	17.30	18.28	12.32
24		A	18.02	18.86	12.90	19.40	19.68	14.03	15.01	15.07	13.49	18.02	19.06	12.83
25		A P	18.61	19.47	13.35	20.04	20.31	14.59	15.69	15.76	13.89	18.60	19.66	13.28
25	*Q1-Q2*	A	17.92	18.72	12.92	19.19	19.45	13.86	14.97	15.04	13.17	17.94	18.93	12.86
26	*Q1-Q2*	A P	18.83	19.70	13.53	19.89	20.14	14.79	15.97	16.07	13.77	18.89	19.97	13.46
23	*Q3*		17.42	18.27	12.49	19.09	19.40	13.49	14.55	14.64	12.68	17.37	18.39	12.43
	Q4		18.74	19.60	13.38	20.17	20.49	14.09	16.75	16.86	14.33	18.64	19.68	13.32
24	*Q1*		16.93	17.65	12.31	17.86	18.10	13.06	13.50	13.55	12.30	17.06	17.96	12.27
	Q2		17.63	18.48	12.52	18.92	19.21	13.35	14.96	15.04	13.26	17.61	18.65	12.46
	Q3		18.31	19.20	13.13	20.10	20.40	14.55	15.04	15.10	13.65	18.26	19.35	13.05
	Q4		19.21	20.12	13.65	20.70	20.99	15.15	16.53	16.60	14.74	19.16	20.27	13.55
25	*Q1*		17.30	18.02	12.56	18.47	18.71	13.54	13.95	14.01	12.49	17.37	18.27	12.50
	Q2		18.54	19.42	13.28	19.90	20.19	14.17	15.98	16.06	13.85	18.51	19.58	13.22
	Q3	P	18.75	19.69	13.41	20.64	20.91	15.31	15.84	15.90	14.50	18.66	19.81	13.29
	Q4	P	19.84	20.76	14.16	21.14	21.43	15.32	16.98	17.08	14.70	19.84	20.97	14.09
26	*Q1*	P	18.24	19.03	13.21	19.25	19.49	14.25	15.06	15.14	13.10	18.34	19.32	13.15
	Q2	P	19.42	20.36	13.85	20.53	20.78	15.32	16.88	16.99	14.44	19.44	20.61	13.76

24. EMPLOYMENT AND WAGES
E) Quarterly Labour Costs Survey

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

Source: Instituto Nacional de Estadística

Hours effective

		Total branches of activity				Industry			Construction			Services		
		Total	Of which: Overtime	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12	13
20	A	118	0.55	133	68	130	135	76	138	143	74	115	132	67
21	A	125	0.63	139	75	136	141	79	143	148	80	122	138	75
22	A	128	0.68	142	80	137	142	85	144	148	88	126	142	80
23	A	128	0.70	142	81	137	142	87	143	147	90	126	141	80
24	A	128	0.73	141	81	137	141	87	142	147	84	125	141	80
25	A P	128	0.75	141	81	137	141	86	142	146	87	125	141	81
25 *Q1-Q2*	A	131	0.70	146	81	142	147	87	147	151	89	128	145	80
26 *Q1-Q2*	A P	131	0.70	145	82	141	145	88	146	150	90	128	144	81
23 *Q3*		122	0.70	132	82	126	130	84	135	138	86	120	132	82
Q4		126	0.80	140	78	135	139	84	139	143	86	123	140	78
24 *Q1*		130	0.70	145	78	142	146	87	145	150	87	127	145	78
Q2		134	0.70	148	84	144	149	91	149	154	90	131	148	83
Q3		121	0.70	131	82	125	129	83	134	138	79	119	131	82
Q4		127	0.80	141	80	136	140	86	140	145	81	125	141	80
25 *Q1*		132	0.70	147	79	144	149	87	148	152	90	129	147	79
Q2		130	0.70	145	82	140	145	88	145	149	88	128	144	82
Q3	P	121	0.80	132	83	126	129	83	134	137	83	119	132	83
Q4	P	128	0.80	141	80	136	140	87	142	145	88	125	141	80
26 *Q1*	P	132	0.70	146	81	143	147	90	147	151	89	129	146	80
Q2	P	129	0.70	143	82	140	144	87	144	148	92	127	143	82

CHAPTER 25 PRICES

25. PRICES

A) Consumer Price Index

25.1 Total index with breakdown by type of expenditure

Source: Instituto Nacional de Estadística

Base year 2025=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages tobacco and narcotics	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Information and communication	Recreation sport and culture	Education services	Restaurants and accomodation services	Insurance and financial services	Personal care (c)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
23	A	94.8	94.3	92.6	98.7	90.9	98.5	96.0	98.8	99.8	95.8	94.9	91.5	91.3	94.5
24	A	97.4	97.6	96.3	99.6	94.2	99.3	98.0	99.5	99.7	98.6	97.5	95.9	95.4	97.1
25	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
25	*Mar*	99.0	99.5	99.2	95.8	98.9	99.7	99.4	99.6	100.8	97.8	99.3	98.3	98.7	99.5
	Apr	99.6	99.8	99.0	102.7	98.0	99.9	99.8	99.5	100.8	100.8	99.3	99.6	98.7	99.9
	May	99.7	100.2	100.0	105.2	98.3	100.2	100.0	98.4	100.7	98.6	99.3	100.1	98.7	100.1
	Jun	100.4	100.6	100.4	104.3	99.5	100.3	100.1	99.3	100.8	101.1	99.3	100.6	101.1	100.3
	Jul	100.3	100.2	100.3	94.7	100.1	99.9	100.2	100.6	99.1	103.2	99.3	101.0	101.1	99.9
	Aug	100.3	99.4	100.3	93.8	100.0	99.9	100.3	100.8	99.3	104.9	99.4	101.3	101.1	100.1
	Sep	100.1	99.3	100.4	96.1	100.4	100.0	100.3	100.0	99.2	99.9	100.8	101.6	101.1	100.2
	Oct	100.7	100.7	100.5	103.9	101.4	100.3	100.5	100.3	99.4	98.9	101.5	101.4	101.1	100.5
	Nov	100.9	101.0	100.7	108.0	101.2	100.6	100.6	100.8	99.1	98.5	101.7	100.9	101.1	100.9
	Dec	101.3	101.2	101.4	107.1	101.8	100.5	100.8	100.7	99.1	101.6	101.8	101.1	101.1	101.0
26	*Jan*	100.8	101.8	103.2	93.1	102.7	100.2	101.1	99.6	100.6	98.8	101.8	101.1	102.3	101.6
	Feb	101.3	102.4	103.7	92.3	102.4	100.4	101.4	100.4	100.9	98.9	101.8	102.1	102.2	102.4
	Mar	102.4	102.2	103.7	98.3	102.5	100.7	101.6	104.9	101.0	100.1	101.8	102.9	102.6	102.8
	Apr	102.9	102.4	103.5	104.1	99.8	101.1	101.8	105.9	101.1	101.5	101.9	104.2	103.1	103.2
	May	103.0	102.4	103.5	104.1	99.7	101.3	102.1	105.7	100.9	101.2	101.9	104.8	103.2	103.2
	Jun	103.6	102.5	103.4	103.2	104.2	101.6	102.2	104.3	100.9	103.1	101.9	105.6	104.3	103.4
	Jul	103.9	101.8	103.2	92.6	105.8	101.3	102.2	106.8	101.2	105.4	101.9	105.9	104.4	103.1
	Aug	104.6	101.7	103.1	91.7	106.5	101.2	102.3	110.3	102.3	106.2	101.9	106.1	104.5	103.3
	Sep	105.0	101.9	103.3	98.1	107.6	101.5	102.4	110.6	102.3	103.5	102.8	106.6	104.6	103.3

Notes:

a. Housing, water, electricity, gas and other fuels.

b. Furnishings, household equipment and routine household maintenance.

c. Personal care, social protection and miscellaneous goods and services.

25. PRICES

A) Consumer Price Index

25.2 Overall and by special aggregate

Source: Instituto Nacional de Estadística

Base year 2025=100

			Food, beverages and tobacco			Non-food					Other indices by special aggregate			
							Industrial goods							
		Total index	Food, beverages and tobacco	Unproccesed food	Processed food, beverages and tobacco	Overall, excluding food, beverages and tobacco	Industrial goods	Energy products	Industrial goods excluding energy products	Services	Overall excluding energy products	IPSEBENE (a)	Overall, excluding food, rages and energy products	Durable industrial goods
		1	2	3	4	5	6	7	8	9	10	11	12	13
23	A	94.8	94.0	91.2	95.1	95.0	97.7	95.7	98.7	93.4	94.7	95.0	95.0	99.0
24	A	97.4	97.4	94.3	98.6	97.4	98.5	96.7	99.4	96.7	97.5	97.7	97.5	99.4
25	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
25	*Mar*	99.0	99.4	99.1	99.5	98.9	99.4	100.1	99.7	98.6	98.9	98.9	98.7	99.6
	Apr	99.6	99.6	99.9	99.5	99.6	99.5	97.4	98.4	99.8	99.9	99.9	100.0	99.8
	May	99.7	100.2	101.2	99.8	99.6	99.6	96.5	98.4	99.6	100.0	100.0	100.0	99.9
	Jun	100.4	100.6	102.2	99.9	100.3	100.1	98.5	100.0	100.4	100.6	100.4	100.6	100.1
	Jul	100.3	100.2	101.1	99.9	100.3	99.2	100.1	100.5	101.0	100.3	100.3	100.4	99.8
	Aug	100.3	99.6	98.3	100.1	100.6	99.0	99.5	99.0	101.5	100.4	100.6	100.7	99.9
	Sep	100.1	99.5	98.3	99.9	100.2	99.3	99.3	98.9	100.8	100.1	100.3	100.3	100.0
	Oct	100.7	100.7	101.4	100.4	100.8	100.7	100.1	100.6	100.8	100.8	100.8	100.9	100.3
	Nov	100.9	101.0	101.7	100.7	100.9	101.5	100.7	101.1	100.6	101.0	100.9	101.0	100.6
	Dec	101.3	101.3	102.0	101.0	101.3	101.3	100.5	101.1	101.3	101.4	101.3	101.4	100.7
26	*Jan*	100.8	102.0	102.9	101.7	100.5	99.8	100.6	101.5	101.0	100.9	100.7	100.5	101.0
	Feb	101.3	102.6	104.2	101.9	100.9	99.9	100.8	102.2	101.5	101.3	101.1	100.9	101.3
	Mar	102.4	102.4	103.8	101.8	102.4	102.8	107.5	106.0	102.3	101.9	101.8	101.8	101.6
	Apr	102.9	102.6	104.5	101.8	103.0	102.6	103.8	104.1	103.2	102.8	102.7	102.9	102.0
	May	103.0	102.6	104.5	101.8	103.0	102.0	102.3	103.2	103.6	103.0	102.9	103.1	101.9
	Jun	103.6	102.7	104.9	101.7	103.8	102.9	105.1	105.1	104.4	103.4	103.3	103.7	102.1
	Jul	103.9	102.1	103.4	101.5	104.4	103.2	110.2	107.4	105.1	103.3	103.3	103.6	102.0
	Aug	104.6	101.9	102.7	101.6	105.4	105.2	116.3	110.7	105.4	103.5	103.5	104.0	102.6
	Sep	105.0	102.2	104.0	101.4	105.7	107.4	120.9	114.0	104.8	103.4	103.4	103.8	102.7

a. Overall index excluding unprocessed food and energy products.

25. PRICES
B) Producer Price Index

25.3 Summary table

Source: Instituto Nacional de Estadística

Base Year 2021=100

			Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector					
				Mining and quarrying	Manufac-turing	Electricity and gas supply	Water supply	Energy	Capital goods	Interme-idiatae goods	Consumer goods		
											Total	Durable consumer goods	Non-durable consumer goods
			1	2	3	4	5	6	7	8	9	10	11
20		A	85.3	99.1	90.8	68.8	99.6	70.1	98.0	88.3	96.8	97.5	96.8
21		A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22		A	135.5	107.7	119.8	188.6	101.1	184.8	105.4	120.0	110.8	107.3	111.0
23		A	129.2	114.6	120.7	147.5	102.7	148.1	108.8	117.3	122.3	110.5	122.9
24		A	124.4	116.0	120.2	125.4	104.9	130.0	111.1	114.2	125.4	110.9	126.2
25		A P	125.5	120.8	118.9	132.7	108.7	133.0	113.1	114.0	124.3	112.5	124.9
25	*J-S*	A P	125.6	120.5	118.9	133.2	108.4	133.5	112.9	114.2	124.0	112.3	124.7
26	*J-S*	A P	133.8	125.0	126.8	142.4	110.6	153.2	115.3	119.2	125.2	115.9	125.7
25	*Jun*		124.9	121.0	118.3	132.0	108.6	131.4	112.9	114.0	123.9	112.6	124.5
	Jul		126.0	121.1	119.0	135.2	109.0	135.7	113.2	113.6	124.1	112.6	124.7
	Aug		125.3	120.9	118.5	133.2	108.9	133.1	113.1	113.4	124.3	112.7	124.9
	Sep	P	124.7	121.3	118.8	128.8	109.3	130.4	113.3	113.2	124.8	112.7	125.5
	Oct	P	125.3	121.4	118.6	133.3	109.3	132.7	113.5	112.9	125.0	112.9	125.7
	Nov	P	124.8	121.5	119.3	127.3	109.5	130.3	113.7	113.2	125.1	112.8	125.7
	Dec	P	125.2	121.3	118.4	133.3	109.6	131.7	113.9	113.5	124.9	113.0	125.6
26	*Jan*	P	125.9	123.1	119.0	134.2	110.0	132.4	114.6	114.5	125.1	114.5	125.6
	Feb	P	122.1	124.4	119.8	113.5	110.3	119.3	114.7	115.1	125.2	114.6	125.8
	Mar	P	129.7	124.5	126.3	125.1	110.2	142.9	114.8	116.3	125.3	115.0	125.8
	Apr	P	132.3	125.1	129.8	123.9	110.5	147.1	115.2	119.7	125.9	115.7	126.4
	May	P	133.6	125.5	129.3	132.3	110.6	150.2	115.6	121.2	125.6	116.3	126.0
	Jun	P	133.7	125.2	126.9	140.9	111.0	150.3	115.7	121.5	125.2	116.4	125.6
	Jul	P	137.8	125.3	127.7	157.7	110.9	164.4	115.7	121.2	124.9	116.5	125.3
	Aug	P	141.8	125.5	129.6	169.2	110.8	177.3	115.8	121.4	124.8	116.8	125.2
	Sep	P	147.5	126.2	132.5	184.9	110.8	195.3	115.9	121.7	125.2	117.1	125.6

25. PRICES
B) Producer Price Index

25.4 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Source: Instituto Nacional de Estadística

Base Year 2021=100

			Mining and quarrying			Manufacturing						
			Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
			1	2	3	4	5	6	7	8	9	10
20		A	99.1	...	99.1	90.8	94.1	100.2	99.3	98.1	99.4	99.5
21		A	100.0	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22		A	107.7	...	107.7	119.8	117.3	105.0	100.6	111.6	103.4	102.6
23		A	114.6	...	114.6	120.7	130.0	116.1	101.0	115.2	106.0	105.9
24		A	116.0	...	116.0	120.2	131.2	120.7	102.2	114.8	106.3	107.3
25		A P	120.8	...	120.8	118.9	128.2	124.0	103.9	115.9	107.4	108.3
25	*J-S*	A P	120.5	...	120.5	118.9	128.1	123.8	103.8	115.9	107.3	108.3
26	*J-S*	A P	125.0	...	125.0	126.8	128.1	125.8	110.2	117.4	108.9	109.8
25	*Jun*		121.0	...	121.0	118.3	127.7	124.0	104.0	116.1	107.4	108.4
	Jul		121.1	...	121.1	119.0	127.5	124.1	104.0	116.1	107.3	108.2
	Aug		120.9	...	120.9	118.5	127.7	124.2	104.1	115.8	107.7	108.2
	Sep	P	121.3	...	121.3	118.8	128.3	124.1	104.1	115.9	107.9	108.5
	Oct	P	121.4	...	121.4	118.6	128.6	124.1	104.1	115.8	107.9	108.4
	Nov	P	121.5	...	121.5	119.3	128.7	124.5	104.1	115.7	107.5	108.5
	Dec	P	121.3	...	121.3	118.4	128.4	124.6	104.1	116.0	107.2	108.6
26	*Jan*	P	123.1	...	123.1	119.0	128.1	125.2	109.8	116.1	107.9	109.4
	Feb	P	124.4	...	124.4	119.8	128.0	125.4	109.8	116.5	108.3	109.8
	Mar	P	124.5	...	124.5	126.3	128.0	125.7	109.8	116.7	108.6	109.7
	Apr	P	125.1	...	125.1	129.8	129.0	125.8	110.4	117.1	109.1	109.7
	May	P	125.5	...	125.5	129.3	128.6	125.8	110.4	117.6	108.7	109.8
	Jun	P	125.2	...	125.2	126.9	127.9	126.0	110.4	118.3	108.9	110.1
	Jul	P	125.3	...	125.3	127.7	127.5	126.1	110.4	117.9	109.5	110.0
	Aug	P	125.5	...	125.5	129.6	127.4	126.2	110.4	118.1	109.2	110.0
	Sep	P	126.2	...	126.2	132.5	128.1	126.0	110.4	118.3	110.0	110.1

25. PRICES
B) Producer Price Index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Source: Instituto Nacional de Estadística

Base Year 2021=100

			Manufacturing									
			Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
			1	2	3	4	5	6	7	8	9	10
20		A	94.5	92.3	99.6	69.3	82.7	98.8	95.0	98.2	74.9	93.4
21		A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22		A	119.2	122.8	109.4	178.1	124.8	102.2	109.8	114.3	125.2	112.0
23		A	123.7	121.2	114.0	147.6	114.3	104.7	111.7	127.0	111.2	113.9
24		A	120.1	119.2	113.2	137.3	112.7	106.5	111.5	128.1	107.8	113.2
25		A P	121.0	120.8	112.4	125.8	109.7	108.1	112.2	130.4	107.6	113.8
25	*J-S*	A P	120.8	121.0	112.2	126.4	110.6	108.0	112.3	130.3	107.6	113.7
26	*J-S*	A P	123.0	121.8	114.9	175.6	119.4	110.0	115.5	135.9	118.8	117.6
25	*Jun*		120.4	122.0	112.6	121.9	109.0	108.5	113.0	130.4	106.8	113.9
	Jul		121.5	122.2	113.0	129.2	108.8	108.8	112.7	130.9	105.7	113.6
	Aug		121.4	121.4	112.5	124.5	109.0	108.8	112.4	131.0	105.1	113.5
	Sep	P	121.5	120.8	112.7	125.6	108.4	109.2	112.4	130.5	106.1	113.4
	Oct	P	121.5	120.7	113.1	123.1	107.1	108.6	112.0	130.5	106.1	113.7
	Nov	P	121.7	120.3	113.2	128.8	107.2	108.7	111.8	130.8	107.7	113.9
	Dec	P	121.5	120.2	113.1	119.6	107.1	108.6	111.6	130.7	109.2	114.1
26	*Jan*	P	122.0	120.2	112.8	119.5	108.3	109.4	111.5	132.2	112.3	115.1
	Feb	P	122.1	119.8	113.6	124.7	109.8	110.0	112.1	133.4	112.2	115.9
	Mar	P	122.2	120.1	114.0	182.3	112.3	110.2	112.6	134.4	114.3	116.6
	Apr	P	122.8	121.5	114.5	201.2	123.7	110.4	115.2	136.6	116.7	117.3
	May	P	123.2	122.1	114.6	190.8	126.4	110.1	117.3	137.3	120.2	118.0
	Jun	P	123.4	122.7	115.9	168.3	125.7	110.0	117.8	137.6	122.1	118.5
	Jul	P	123.5	123.2	115.9	177.3	123.1	110.1	118.0	137.2	123.3	118.8
	Aug	P	123.6	122.9	116.1	195.2	122.8	110.0	118.1	137.3	123.9	118.8
	Sep	P	123.9	123.9	116.6	221.3	122.4	109.8	117.3	137.3	124.4	119.3

25. PRICES
B) Producer Price Index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Source: Instituto Nacional de Estadística

Base Year 2021=100

			Manufacturing							Electricity and gas supply	Water supply
			Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
			1	2	3	4	5	6	7	8	9
20		A	99.5	97.6	98.6	98.9	97.4	96.9	99.2	68.8	99.6
21		A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22		A	102.1	108.1	106.9	103.8	103.3	107.8	103.8	188.6	101.1
23		A	103.5	112.0	111.6	107.6	107.6	111.5	107.2	147.5	102.7
24		A	105.2	110.9	114.1	110.0	108.5	112.3	110.2	125.4	104.9
25		A P	106.8	110.6	116.7	111.7	113.8	113.9	112.7	132.7	108.7
25	*J-S*	A P	106.3	110.9	116.5	111.5	113.2	113.8	112.2	133.2	108.4
26	*J-S*	A P	110.6	113.4	119.1	112.5	117.7	117.7	117.0	142.4	110.6
25	*Jun*		106.6	111.4	116.4	111.6	113.7	114.1	112.7	132.0	108.6
	Jul		106.8	110.6	116.9	111.8	114.1	114.0	112.2	135.2	109.0
	Aug		107.3	110.7	116.9	111.9	114.1	114.2	112.4	133.2	108.9
	Sep	P	107.5	109.2	117.0	112.0	115.1	114.1	112.5	128.8	109.3
	Oct	P	107.5	109.7	117.1	112.0	115.4	114.1	113.8	133.3	109.3
	Nov	P	108.3	109.5	117.1	112.2	115.1	114.2	114.2	127.3	109.5
	Dec	P	109.0	109.7	117.3	112.3	115.6	114.3	114.5	133.3	109.6
26	*Jan*	P	110.2	111.8	118.5	112.3	116.6	115.5	116.6	134.2	110.0
	Feb	P	110.0	112.7	118.7	112.4	116.4	115.8	117.0	113.5	110.3
	Mar	P	110.6	113.6	118.8	112.4	116.0	116.6	117.2	125.1	110.2
	Apr	P	110.9	113.3	118.8	112.4	117.5	117.3	117.0	123.9	110.5
	May	P	110.9	113.8	119.1	112.4	119.2	118.2	117.3	132.3	110.6
	Jun	P	111.1	113.1	119.2	112.4	119.5	118.5	117.1	140.9	111.0
	Jul	P	111.1	113.2	119.4	112.6	117.8	118.8	117.0	157.7	110.9
	Aug	P	110.5	114.2	119.6	112.6	117.8	119.1	117.0	169.2	110.8
	Sep	P	110.5	115.2	119.7	112.7	118.6	119.5	116.8	184.9	110.8

25. PRICES
C) Construction Prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Source: Ministerio de Transportes y Movilidad Sostenible

Base year 2021 = 100 and Euro

		Construction costs index Base year 2021 = 100 (monthly series)							Average price per m2 of open-market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Up to 5 years	Over 5 years	Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which Total	Of which Inputs	Of which Total	Of which Inputs				Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
20	A	93.3	96.8	92.1	94.1	90.6	92.3	92.5	1 623	1 892	1 615	1 310	1 027	2 002	1 206	1 198	2 603
21	A P	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 658	1 927	1 649	1 368	1 023	2 046	1 254	1 213	2 676
22	A P	112.3	104.2	115.9	111.4	117.1	113.7	115.6	1 741	2 037	1 732	1 432	1 049	2 144	1 317	1 257	2 877
23	A P	115.2	108.7	118.7	115.0	119.0	116.3	118.6	1 809	2 147	1 799	1 528	1 060	2 197	1 392	1 299	3 011
24	A P	116.0	111.2	118.7	115.8	119.1	117.2	118.5	1 914	2 244	1 904	1 646	1 093	2 306	1 502	1 365	3 240
25	A P	118.7	116.3	120.1	118.5	121.0	119.8	119.8	2 128	2 478	2 117	1 855	1 188	2 536	1 708	1 500	3 686
25	*Q1-Q3* M P	...	...	...	...	...	...	...	2 093	2 438	2 083	1 804	1 172	2 500	1 675	1 481	3 613
26	*Q1-Q3* M P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
23	*Q3* P	113.2	103.5	118.3	112.8	118.6	114.8	118.2	1 812	2 165	1 802	1 501	1 054	2 199	1 399	1 303	3 008
	Q4 P	117.5	117.5	117.7	117.6	117.7	117.6	117.7	1 842	2 167	1 833	1 528	1 073	2 233	1 434	1 312	3 080
24	*Q1* P	118.3	117.5	118.7	118.1	119.3	118.9	118.5	1 866	2 199	1 856	1 556	1 080	2 266	1 459	1 338	3 117
	Q2 P	...	...	...	...	...	...	...	1 896	2 217	1 886	1 589	1 083	2 287	1 473	1 345	3 198
	Q3 P	...	...	...	...	...	...	...	1 921	2 255	1 911	1 598	1 097	2 303	1 515	1 387	3 275
	Q4 P	...	...	...	...	...	...	...	1 972	2 305	1 962	1 646	1 111	2 370	1 560	1 392	3 371
25	*Q1* P	...	...	...	...	...	...	...	2 033	2 357	2 024	1 698	1 141	2 454	1 619	1 436	3 477
	Q2 P	...	...	...	...	...	...	...	2 094	2 440	2 083	1 741	1 173	2 500	1 672	1 490	3 631
	Q3 P	...	...	...	...	...	...	...	2 153	2 516	2 142	1 804	1 204	2 548	1 735	1 518	3 733
	Q4 P	...	...	...	...	...	...	...	2 230	2 601	2 219	1 855	1 234	2 642	1 806	1 556	3 902
26	*Q1* P	...	...	...	...	...	...	...	2 316	2 685	2 304	1 925	1 291	2 749	1 898	1 627	4 048
	Q2 P	...	...	...	...	...	...	...	2 355	2 737	2 343	1 982	1 350	2 753	1 935	1 657	4 090
	Q3 P	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Source: Ministerio de Agricultura, Pesca y Alimentación

Base year 2020 = 100. Year-on-year rate of change (a)

		Prices of farmers' output								Prices of farmers' inputs						
		Total	Agricultural products				Animal products			Goods and regular services				Investment goods		
			Total	Of which Cereals (b)	Of which Vegetables	Of which Fruit					Of which Livestock foods	Of which Fertiliser	Of which Energy and lubricants			
							Total	Livestock	Livestock products	Total				Total	Machinery and other goods	Investment work
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
22	M	24.0	23.8	40.1	23.9	4.5	25.7	22.4	36.1	31.9	31.9	80.6	65.8	8.5	5.5	16.2
23	M	15.4	13.6	-5.8	15.4	13.6	17.2	14.4	25.8	-7.1	-7.1	-18.8	-28.3	8.1	9.9	4.0
24	M	-3.2	-3.0	-19.2	-11.8	-0.2	-2.4	-0.2	-8.4	-9.5	-9.5	-17.0	-12.7	2.6	5.5	-4.5
25	M	-1.4	-6.2	-3.4	7.8	19.5	4.6	3.5	8.1	0.7	0.7	5.6	-2.3	0.5	0.5	0.2
25	*E-J* M	-2.8	-9.4	-2.4	13.0	23.7	5.3	6.2	3.0	-0.8	-0.8	1.7	-0.5	-0.6	-0.6	-0.9
26	*E-J* M P	-0.3	5.5	-12.2	20.3	-2.4	-5.6	-8.9	3.6	1.3	1.3	15.9	12.8	2.2	1.7	3.6
25	*Jun*	6.9	6.2	-9.0	26.6	44.2	7.6	7.5	7.7	0.8	0.8	6.2	-1.6	0.4	-0.0	1.4
	Jul	2.8	-0.4	-1.0	14.6	33.5	6.7	5.1	11.5	2.0	2.0	7.8	-2.9	1.9	2.2	1.2
	Ago	-1.4	-7.6	0.3	-7.1	21.4	5.7	3.3	13.1	2.2	2.2	8.4	-6.4	2.8	2.2	1.3
	Sep	-1.1	-5.2	-2.3	1.9	14.8	4.6	2.0	12.2	3.1	3.1	8.8	-1.5	1.7	2.0	1.1
	Oct	0.3	-2.1	-6.7	-5.9	16.6	4.4	1.1	13.9	3.1	3.1	10.4	2.7	1.1	1.1	1.2
	Nov	-0.9	-4.2	-9.8	-1.1	7.5	3.9	-0.2	15.6	1.8	1.8	11.4	-8.4	1.1	1.1	1.3
	Dic	0.1	1.2	-7.5	12.7	-2.4	-1.4	-6.5	12.8	1.3	1.3	9.9	-7.9	1.2	1.1	1.3
26	*Ene* P	4.0	10.4	-9.4	37.3	7.2	-3.5	-7.7	8.4	-1.4	-1.4	7.5	-7.8	3.2	2.9	3.8
	Feb P	4.8	13.7	-11.5	38.2	16.6	-3.5	-8.5	10.8	-3.2	-3.2	9.0	-16.3	3.2	2.8	4.2
	Mar P	2.3	8.9	-8.5	21.4	2.7	-3.7	-7.8	7.9	1.8	1.8	16.0	23.0	3.2	2.8	4.3
	Abr P	-0.4	6.3	-5.7	22.4	-8.5	-5.4	-7.9	1.9	3.0	3.0	19.5	26.7	1.3	0.6	3.0
	May P	-2.4	3.8	-13.6	9.2	-8.3	-7.7	-9.8	-1.6	4.0	4.0	21.9	32.7	1.2	0.7	2.8
	Jun P	-9.9	-9.7	-24.1	-7.0	-24.4	-10.0	-11.5	-5.5	3.3	3.3	21.3	18.5	1.3	0.6	3.2

(a) Year-on-year rates of change calculated from the linked series of different base years. From January 2005 to December 2009, base year 2005. From January 2010 to December 2014, base year 2010. From January 2015 to December 2019, base year 2015. From January 2020 onwards, base year 2020. For further methodological information, please consult the following link: https://www.mapa.gob.es/es/estadistica/temas/estadisticas-agrarias/economia/precios-percibidos-pagados-salarios/

(b) There are no cereal data available for the Junes of 2016 to 2019 (inclusive).

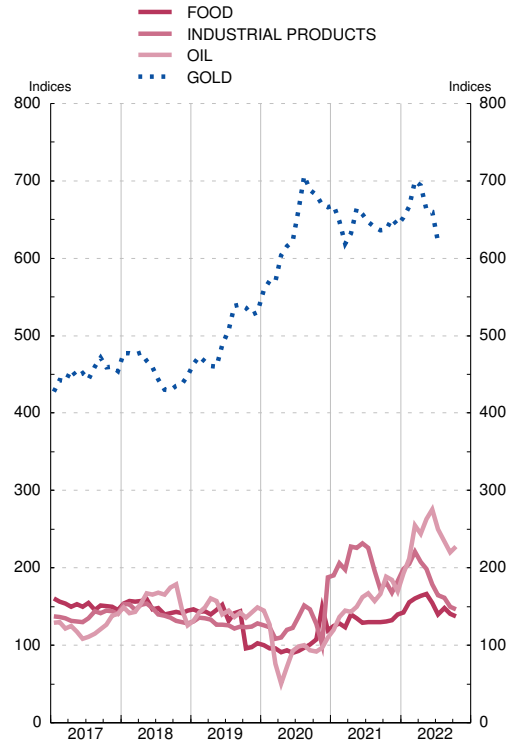
■ Series depicted in chart.

	Non-energy commodity price index (a)						Oil		Gold		
	Euro index	US dollar index						Brent North sea			
	General	General	Food	Industrial products			Index (b)	US dollars per barrel	Index (c)	US dollars per troy ounce	Euro per gram
				Total	Non-food agricultural products	Metals					
	1 ■	2 ■	3 ■	4 ■	5	6	7 ■	8	9 ■	10	11
17	158.5	144.7	151.6	137.6	135.7	138.3	123.5	54.3	451.1	1 258.3	35.84
18	153.3	145.7	149.0	142.3	134.3	145.8	156.7	71.0	454.7	1 268.5	34.54
19	140.8	130.0	131.8	127.7	114.1	132.7	144.2	64.9	499.4	1 393.3	40.04
20	118.1	117.1	102.8	130.2	100.1	139.1	96.1	41.4	634.8	1 770.8	49.85
21	156.7	166.8	131.0	200.3	151.0	214.9	157.6	71.2	645.0	1 799.4	48.94
21 *J-O*	157.2	168.9	129.9	205.2	149.8	221.7	153.7	69.8	644.7	1 798.5	48.50
22 *J-O*	176.1	167.4	150.8	183.0	163.8	188.6	237.5	106.9	...	...	55.09
21 *Sep*	143.9	151.4	129.6	171.8	142.3	180.5	166.2	74.6	636.3	1 774.9	48.62
Oct	149.9	156.7	130.6	181.0	146.2	191.4	188.5	83.9	636.7	1 776.3	49.24
Nov	148.6	150.9	132.3	168.2	150.9	173.3	184.6	81.9	651.0	1 816.0	51.30
Dec	159.4	162.4	140.1	183.2	163.5	189.0	169.4	74.6	642.4	1 792.0	50.95
22 *Jan*	168.6	171.4	142.6	198.3	165.8	207.9	193.1	88.3	652.3	1 819.6	51.58
Feb	177.2	181.1	155.5	205.1	181.1	212.2	212.1	99.9	666.4	1 859.0	52.67
Mar	191.5	191.7	160.1	221.2	182.9	232.6	254.4	122.7	699.5	1 951.5	56.79
Apr	194.2	186.5	164.1	207.5	185.2	214.1	244.0	104.5	694.3	1 937.0	57.53
May	189.7	183.2	166.4	198.8	175.7	205.7	263.1	114.4	662.5	1 848.1	56.27
Jun	176.4	167.3	154.7	179.0	166.7	182.7	275.4	127.3	659.8	1 840.7	55.90
Jul	166.7	152.3	139.4	164.4	153.3	167.7	250.1	116.9	621.4	1 733.5	54.87
Aug	172.3	155.2	148.2	161.7	153.4	164.2	233.9	104.8	...	...	56.01
Sep	167.2	145.0	140.3	149.4	138.1	152.7	219.8	94.4	...	...	54.67
Oct	158.1	142.0	137.7	146.0	137.9	148.4	227.6	95.0	...	...	54.49

NON-ENERGY COMMODITY PRICE INDEX



PRICE INDICES FOR NON-ENERGY COMMODITIES, OIL AND GOLD



Sources: The Economist, IMF, ECB and BE.
a. The weights are based on the value of the world commodity imports during the period 1999-2001.
b. Index of the average price in US dollars of three spot prices: Dated Brent, West Texas Intermediate, and the Dubai Fatehs. Base 2016 = 100
c. Index of the London market's 15.30 fixing in dollars. Base 2000 = 100.

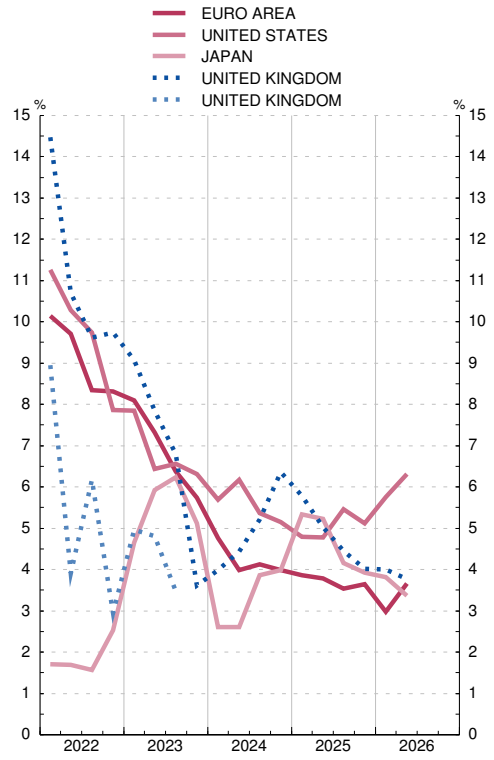
26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

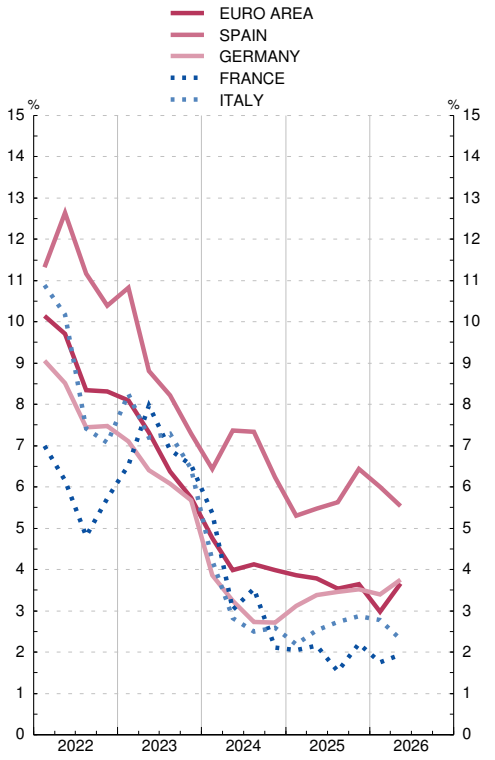
OECD, ECB, IFM — *National currency*

		European Union														
	OECD (b)	Total EU	Total EMU-21	Spain	Germa-ny	France	Nether-lands	Italy	Brazil	China	United States	India	Japan	United Kingdom	Russia (c)	
	bi-llions	bi-llions	bi-llions	bi-llions	bi-llions	bi-llions	bi-llions	bi-llions	bi-llions	tri-llions	bi-llions	bi-llions	tri-llions	bi-llions	bi-llions	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
22	74 924	16 181	13 858	1 376	4 003	2 653	994	1 998	10 080	123 403	26 060	254 180	585	2 591	...	
23	...	17 307	14 809	1 496	4 256	2 838	1 050	2 143	10 943	129 427	27 826	283 577	617	2 766	...	
24	...	18 132	15 433	1 599	4 389	2 937	1 115	2 208	11 779	134 807	29 381	311 591	637	2 905	...	
25	...	18 897	16 005	1 690	4 537	2 995	1 170	2 265	12 739	140 188	30 861	337 848	666	3 045	...	
22 *Q4*	19 194	4 151	3 559	359	1 023	680	256	510	2 611	34 234	6 694	66 431	149	671	...	
23 *Q1*	19 470	4 250	3 638	369	1 047	692	258	526	2 653	29 237	6 810	68 300	152	683	...	
Q2	19 645	4 311	3 688	369	1 058	708	261	535	2 714	31 624	6 883	69 867	154	692	...	
Q3	...	4 346	3 720	374	1 070	714	264	539	2 744	32 844	7 016	71 863	155	697	...	
Q4	...	4 401	3 763	385	1 081	724	266	543	2 833	35 722	7 116	73 548	156	696	...	
24 *Q1*	...	4 470	3 811	392	1 088	729	274	548	2 842	30 453	7 198	75 456	155	710	...	
Q2	...	4 504	3 835	396	1 092	730	277	550	2 916	32 859	7 308	77 137	158	722	...	
Q3	...	4 555	3 874	401	1 099	739	280	553	2 988	34 144	7 392	78 645	161	733	...	
Q4	...	4 603	3 914	409	1 110	739	284	557	3 033	37 351	7 482	80 354	162	740	...	
25 *Q1*	...	4 663	3 958	413	1 122	744	288	560	3 107	31 847	7 543	81 850	164	751	...	
Q2	...	4 696	3 980	418	1 129	745	291	564	3 176	34 140	7 658	83 395	167	759	...	
Q3	...	4 739	4 011	424	1 137	751	294	568	3 206	35 411	7 795	85 316	167	765	...	
Q4	...	4 800	4 056	435	1 149	756	298	573	3 249	38 791	7 866	87 287	169	770	...	
26 *Q1*	...	4 828	4 075	438	1 160	757	300	576	3 338	33 419	7 977	89 370	170	781	...	
Q2	...	4 891	4 126	441	1 172	760	306	577	3 398	36 151	8 141	91 626	172	787	...	

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



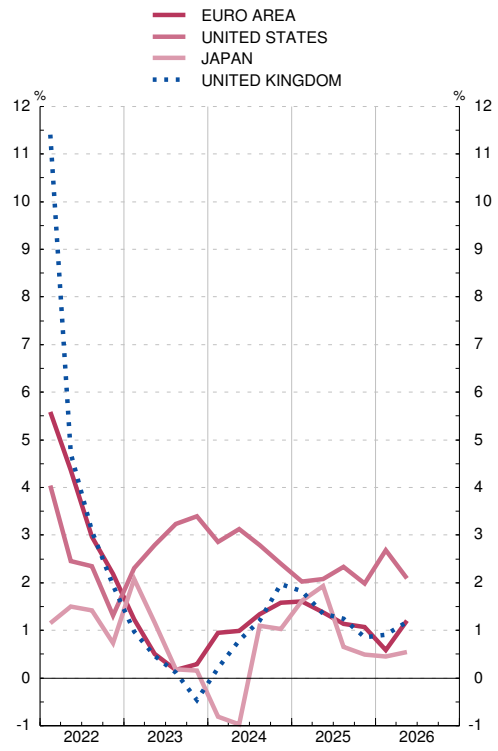
(a) Seasonally and calendar adjusted series.
(b) Serie discontinued by the OECD.
(c) Serie discontinued since the start of the war in Ukraine

26.2 Gross domestic product at constant prices (a)

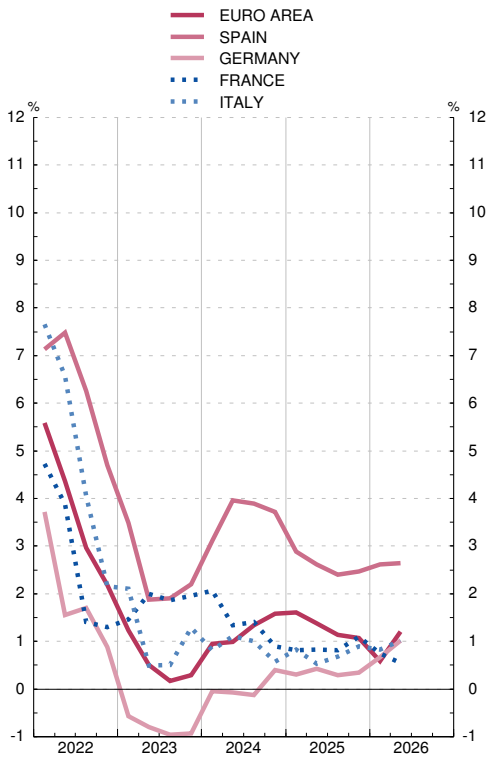
OECD, ECB, IFM — *National currencies*

	OECD (b)	European Union							Brazil	China	United States	India	Japan	United Kingdom	Russia (c)
		Total EU	Total EMU-21	Spain	Germa-ny	France	Nether-lands	Italy							
	bi-llions	bi-llions	bi-llions	bi-llions	bi-llions	bi-llions	bi-llions	bi-llions	bi-llions	tri-llions	bi-llions	bi-llions	tri-llions	bi-llions	bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
22	61 515	14 981	12 908	1 281	3 676	2 544	911	1 908	12 590	115 877	22 076	256 922	581	2 745	...
23	...	15 062	12 978	1 312	3 646	2 590	905	1 929	13 000	122 153	22 724	275 915	586	2 752	...
24	...	15 270	13 136	1 360	3 648	2 627	915	1 946	13 388	128 211	23 358	296 173	587	2 781	...
25	...	15 496	13 306	1 395	3 660	2 650	929	1 960	13 735	134 569	23 850	318 218	594	2 817	...
22 *Q4*	15 458	3 757	3 242	324	919	640	229	478	3 183	32 297	5 570	67 045	146	689	...
23 *Q1*	15 531	3 756	3 236	326	912	641	228	481	3 225	27 629	5 610	67 139	147	689	...
Q2	15 607	3 760	3 242	326	911	647	227	481	3 251	29 371	5 645	68 121	147	689	...
Q3	...	3 772	3 249	329	913	649	225	482	3 255	31 129	5 710	69 536	146	688	...
Q4	...	3 774	3 251	331	910	653	226	485	3 268	34 024	5 758	71 120	146	686	...
24 *Q1*	...	3 796	3 266	336	912	654	226	485	3 289	29 079	5 771	72 167	146	691	...
Q2	...	3 806	3 274	339	911	656	228	487	3 345	30 737	5 822	73 453	146	695	...
Q3	...	3 826	3 293	342	912	659	230	487	3 375	32 548	5 870	74 556	147	696	...
Q4	...	3 843	3 303	344	914	658	231	487	3 378	35 847	5 897	75 998	148	699	...
25 *Q1*	...	3 859	3 319	345	915	660	231	489	3 421	30 657	5 887	77 148	148	703	...
Q2	...	3 865	3 320	348	915	661	232	489	3 433	32 346	5 943	78 749	149	704	...
Q3	...	3 881	3 330	350	914	664	233	490	3 437	34 122	6 007	80 424	148	705	...
Q4	...	3 891	3 338	352	917	666	234	492	3 445	37 444	6 014	81 897	148	705	...
26 *Q1*	...	3 894	3 338	354	921	665	234	493	3 482	33 575	6 045	83 631	149	710	...
Q2	...	3 920	3 359	357	924	665	236	494	3 499	35 122	6 067	85 127	150	713	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



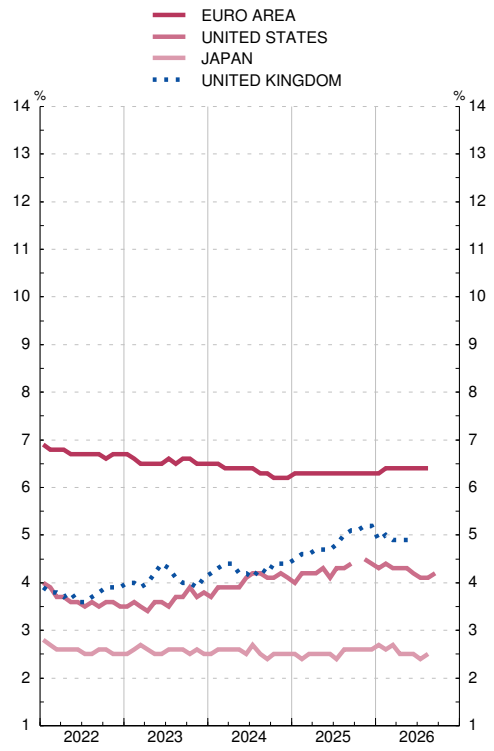
(a) Series adjusted for seasonal and calendar effects, except for Brazil, the United States, Japan, and the United Kingdom, which are adjusted for seasonal effects but not for calendar effects, and China, whose data are not adjusted.
(b) Series discontinued by the OECD.
(c) SerieS discontinued since the start of the war in Ukraine

26.11 Unemployment rates

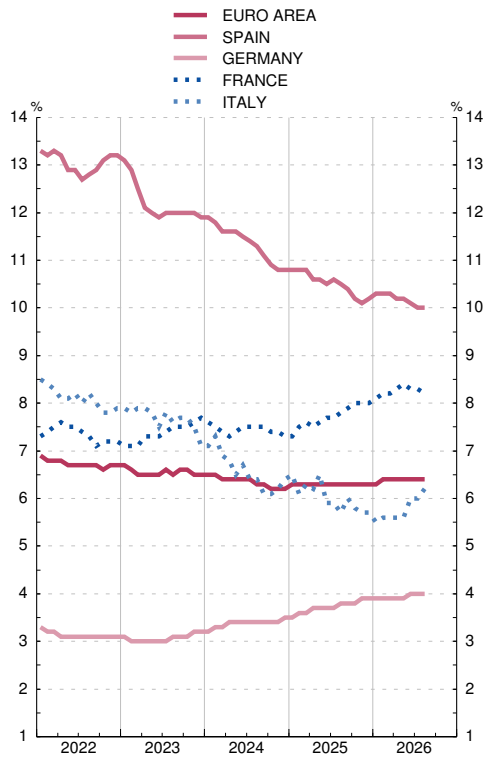
OECD — *Percentages*

		OECD	European Union									Canada	South Korea	United States	Japan	United Kingdom
			Total EU	Total EMU-21	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	A	7.2	7.2	8.0	15.5	3.7	8.1	4.9	9.3	3.2	8.5	9.7	4.0	8.1	2.8	4.6
21	A	6.2	7.1	7.7	14.9	3.6	7.9	4.2	9.5	3.4	8.9	7.5	3.6	5.4	2.8	4.5
22	A	5.0	6.2	6.7	13.1	3.1	7.4	3.5	8.1	2.9	7.5	5.3	2.9	3.7	2.6	3.8
23	A	4.9	6.1	6.6	12.2	3.1	7.4	3.6	7.7	2.8	7.7	5.4	2.7	3.6	2.6	4.1
24	A	4.9	6.0	6.4	11.4	3.4	7.4	3.7	6.6	2.9	8.4	6.4	2.8	4.0	2.5	4.3
25	A	5.0	6.0	6.3	10.5	3.7	7.7	3.9	6.0	3.1	8.9	6.9	2.8	4.3	2.5	4.9
25	*Apr*	4.9	6.0	6.3	10.6	3.7	7.5	3.8	6.2	3.0	8.6	6.9	2.7	4.2	2.5	4.7
	May	5.0	6.0	6.3	10.6	3.7	7.6	3.8	6.5	3.0	9.1	7.0	2.7	4.3	2.5	4.7
	Jun	4.9	6.0	6.3	10.5	3.7	7.7	3.8	5.9	3.0	8.3	6.9	2.7	4.1	2.5	4.7
	Jul	4.9	6.0	6.3	10.6	3.7	7.7	3.8	5.9	3.1	8.9	6.9	2.7	4.3	2.4	4.8
	Aug	5.0	6.0	6.3	10.5	3.8	7.8	3.9	5.7	3.2	8.7	7.1	2.8	4.3	2.6	5.0
	Sep	5.1	6.0	6.3	10.4	3.8	7.9	4.0	6.0	3.2	8.8	7.1	2.7	4.4	2.6	5.1
	Oct	...	6.0	6.3	10.2	3.8	8.0	4.0	5.8	3.3	9.3	6.9	2.7	...	2.6	5.1
	Nov	5.1	6.0	6.3	10.1	3.9	8.0	4.0	5.7	3.2	9.0	6.6	2.8	4.5	2.6	5.2
	Dec	5.0	6.0	6.3	10.2	3.9	8.0	4.0	5.7	3.1	8.8	6.8	3.3	4.4	2.6	5.2
26	*Jan*	5.0	6.0	6.3	10.3	3.9	8.1	4.0	5.5	3.0	8.1	6.5	3.0	4.3	2.7	4.9
	Feb	5.1	6.0	6.4	10.3	3.9	8.2	4.1	5.6	3.0	8.4	6.7	2.9	4.4	2.6	5.0
	Mar	5.0	6.0	6.4	10.3	3.9	8.2	4.0	5.6	3.1	9.2	6.7	2.7	4.3	2.7	4.9
	Apr	5.0	6.0	6.4	10.2	3.9	8.3	3.9	5.6	3.3	8.5	6.9	2.8	4.3	2.5	4.9
	May	5.0	...	6.4	10.2	3.9	8.4	3.9	5.6	3.4	8.8	6.6	2.8	4.3	2.5	4.9
	Jun	5.0	...	6.4	10.1	4.0	8.3	3.8	6.0	3.4	8.9	6.5	2.7	4.2	2.5	4.9
	Jul	4.9	...	6.4	10.0	4.0	8.3	4.0	6.0	3.4	8.6	6.4	2.8	4.1	2.4	...
	Aug	5.0	...	6.4	10.0	4.0	8.2	4.0	6.2	3.4	8.9	6.4	2.7	4.1	2.5	...
	Sep	...	...	...	...	...	...	...	...	...	...	6.5	...	4.2	...	...

UNEMPLOYMENT RATES



UNEMPLOYMENT RATES

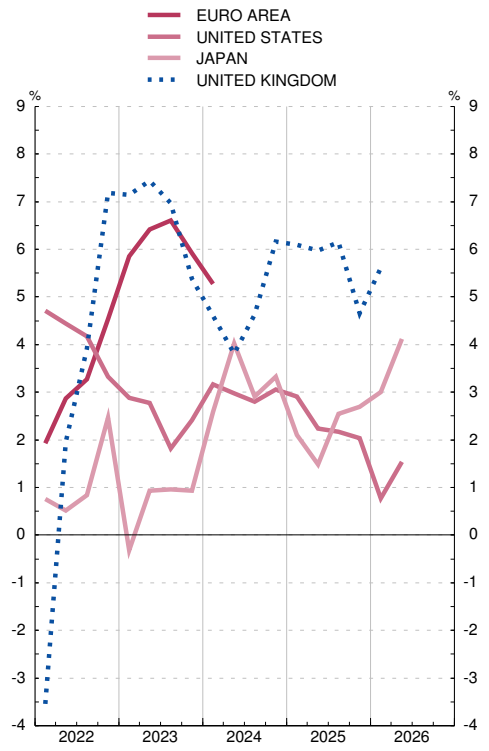


26.12 Index of unit labour costs. Total Economy

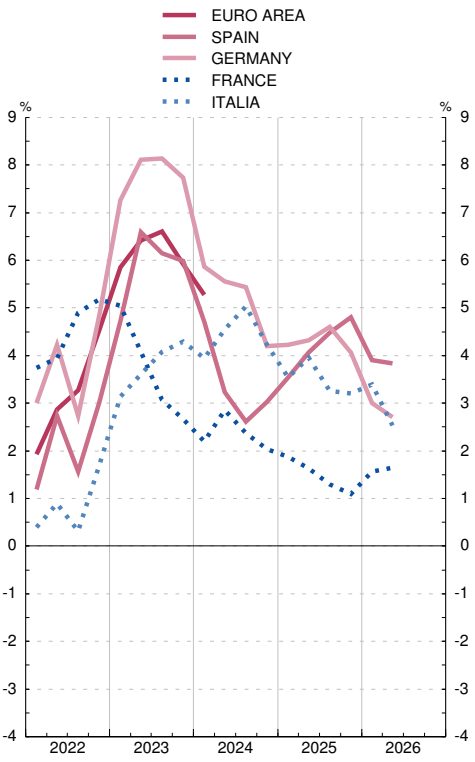
OECD — *2015 = 100*

		OECD (a)	Unión Europea								Canada	South Korea	United States	Japan	United Kingdom	Switzer-land
			Total EMU-20 (a)	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	M	113.0	110.5	114.1	113.6	106.5	115.8	107.3	117.9	113.7	109.6	104.2	110.7	108.2	121.1	99.8
21	M	114.5	110.1	114.8	112.9	107.3	113.8	106.2	118.6	114.8	111.5	105.4	113.2	106.6	115.9	98.3
22	M	120.8	113.6	117.2	117.1	112.1	115.9	107.1	127.9	119.7	115.5	109.8	117.9	107.8	118.5	100.5
23	M	...	120.7	124.1	126.2	116.2	125.8	111.1	146.0	127.5	120.5	111.4	120.8	108.4	126.5	103.3
24	M	...	...	128.3	132.9	119.0	133.9	116.1	158.9	130.8	124.9	111.8	124.4	111.9	132.6	105.1
25	M	...	...	133.7	138.6	120.7	139.4	120.1	165.7	130.1	127.4	114.0	127.3	114.4	140.1	104.5
22	*Q3*	122.0	113.9	117.9	117.0	112.9	116.6	107.1	129.6	120.3	115.3	109.5	118.9	108.0	119.0	100.5
	Q4	123.7	116.2	119.3	120.2	114.3	119.1	108.2	134.8	123.2	117.0	111.1	118.8	108.2	121.8	101.4
23	*Q1*	125.9	118.6	121.3	123.6	115.6	121.6	109.9	139.9	124.2	117.7	111.6	119.8	107.8	124.2	102.0
	Q2	...	119.5	123.5	125.2	115.5	124.6	110.4	145.7	127.2	120.1	111.3	120.5	107.7	126.2	103.4
	Q3	...	121.4	125.2	126.5	116.4	127.7	111.4	146.3	127.7	121.5	111.6	121.1	109.1	127.3	103.8
	Q4	...	123.1	126.4	129.5	117.4	129.3	112.8	152.0	130.9	122.5	111.2	121.6	109.2	128.3	103.9
24	*Q1*	...	124.8	127.0	130.9	118.1	132.1	114.2	156.2	128.3	123.3	109.6	123.6	110.6	129.9	105.5
	Q2	...	...	127.5	132.2	118.8	133.2	115.4	157.2	132.1	124.5	111.7	124.1	112.0	131.0	104.9
	Q3	...	...	128.4	133.4	119.1	134.4	117.1	160.4	131.7	125.6	113.5	124.5	112.2	133.2	104.8
	Q4	...	...	130.3	135.0	119.8	136.1	117.6	161.7	131.2	126.1	112.6	125.3	112.9	136.2	105.2
25	*Q1*	...	...	131.5	136.4	120.3	137.7	118.2	163.4	130.1	126.4	114.4	127.2	112.9	137.8	104.2
	Q2	...	...	132.6	137.9	120.8	138.6	120.0	165.1	129.8	127.1	113.7	126.9	113.7	138.8	104.2
	Q3	...	...	134.2	139.5	120.7	140.3	120.9	166.0	130.5	127.6	111.8	127.2	115.1	141.4	105.1
	Q4	...	...	136.5	140.5	121.1	140.9	121.4	168.2	130.2	128.6	115.9	127.9	115.9	142.6	104.4
26	*Q1*	...	...	136.6	140.5	122.2	141.5	122.2	169.4	131.4	130.1	...	128.2	116.3	145.5	104.3
	Q2	...	...	137.7	141.6	122.8	...	123.0	171.8	131.0	131.0	...	128.8	118.4	...	103.3

INDEX OF UNIT LABOUR COSTS
Annual percentage changes



INDEX OF UNIT LABOUR COSTS
Annual percentage changes



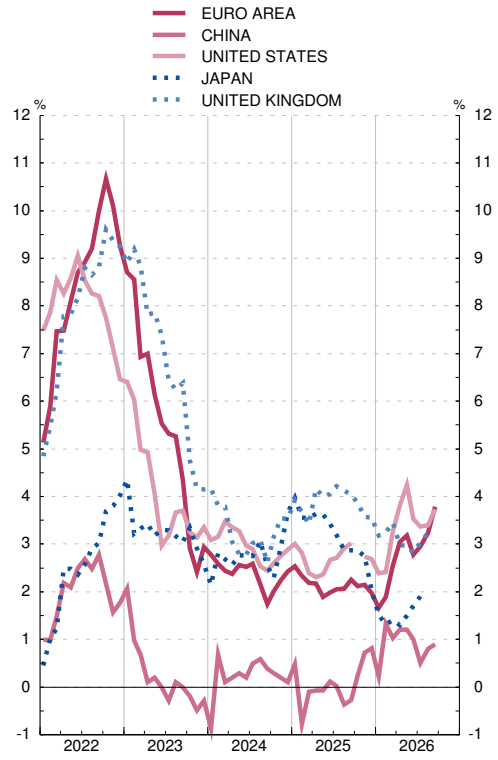
(a) Series discontinued by the OCDE

26.21 Consumer price index

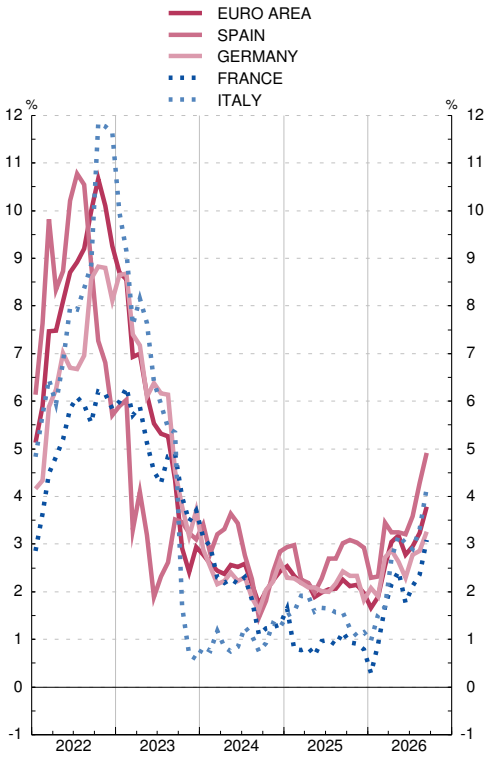
OECD — *2015 = 100*

		OECD	European Union									Canada	China	South Korea	United States	Japan	United Kingdom	Switzerland
			Total EU	Total EMU-20	Spain	Germany	France	Netherlands	Italy	Poland	Sweden							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
20	A	109.8	105.8	105.1	103.8	105.4	104.7	107.5	102.8	109.1	107.2	108.2	111.5	105.4	109.2	101.8	108.9	100.7
21	A	114.2	108.8	107.8	107.1	108.7	106.4	110.4	104.7	114.6	109.5	111.9	112.6	108.1	114.3	101.6	111.6	101.3
22	A	124.9	118.8	116.9	116.0	116.1	112.0	121.4	113.3	131.1	118.7	119.5	114.8	113.6	123.5	104.1	120.5	104.1
23	A	133.3	126.4	123.2	120.1	123.0	117.5	126.1	119.6	146.3	128.8	124.1	115.1	117.6	128.6	107.5	128.6	106.3
24	A	140.1	129.7	126.1	123.5	125.8	119.8	130.3	120.8	151.8	132.5	127.1	115.3	120.4	132.3	110.5	132.8	107.5
25	A	145.6	132.9	128.8	126.8	128.5	121.0	134.5	122.7	157.6	133.4	129.7	115.4	122.9	135.8	114.0	138.0	107.6
25	*Apr*	145.0	132.7	128.8	126.3	128.3	121.1	134.6	122.6	157.7	133.0	129.1	115.0	122.7	135.3	113.6	137.7	107.7
	May	145.3	132.7	128.8	126.4	128.4	120.9	133.9	122.5	157.3	133.1	129.8	115.0	122.6	135.6	114.0	138.0	107.9
	Jun	145.7	133.0	129.2	127.3	128.4	121.4	133.8	122.7	157.5	133.7	129.9	114.9	122.6	136.1	113.9	138.4	108.1
	Jul	146.1	133.3	129.2	127.2	128.8	121.6	135.7	123.2	158.0	134.0	130.3	115.4	122.8	136.3	114.1	138.5	108.0
	Aug	146.5	133.5	129.4	127.2	128.9	122.1	135.9	123.3	158.0	133.4	130.2	115.4	122.8	136.7	114.3	138.9	107.9
	Sep	146.9	133.6	129.5	126.8	129.3	120.9	135.8	123.1	158.0	133.5	130.3	115.5	123.4	137.0	114.1	138.9	107.7
	Oct	...	133.9	129.8	127.7	129.7	121.0	136.3	122.7	158.2	133.8	130.6	115.8	123.8	...	114.8	139.5	107.4
	Nov	147.2	133.6	129.4	128.0	129.4	120.8	135.2	122.4	158.3	133.3	130.7	115.7	123.5	136.8	115.1	139.4	107.2
	Dec	147.4	133.8	129.7	128.4	129.4	120.9	135.5	122.6	158.3	133.4	130.4	115.8	123.9	136.7	115.0	139.9	107.2
26	*Jan*	147.9	133.4	128.9	127.8	129.5	120.5	134.5	123.1	...	133.6	130.4	115.8	124.4	137.2	114.9	139.4	107.1
	Feb	148.7	134.2	129.8	128.4	129.8	121.2	135.9	124.0	...	134.4	131.1	116.9	124.8	137.9	114.2	140.0	107.8
	Mar	150.0	135.7	131.4	129.9	131.3	122.4	136.8	124.6	...	133.6	132.3	116.3	125.2	139.3	114.7	140.8	108.1
	Apr	151.3	136.9	132.8	130.4	132.0	123.7	138.4	125.9	...	132.8	132.7	116.4	125.8	140.5	115.1	141.8	108.4
	May	152.0	137.1	132.9	130.5	131.8	123.8	138.5	126.4	...	134.1	134.0	116.4	126.4	141.4	115.7	142.1	108.5
	Jun	151.8	137.0	132.8	131.3	131.4	123.5	137.7	126.4	...	134.6	133.5	116.1	126.5	140.9	115.8	142.3	108.6
	Jul	152.2	137.3	133.0	131.7	132.4	124.2	140.0	126.8	...	134.2	134.2	115.9	126.3	140.9	116.3	142.7	108.4
	Aug	152.8	137.8	133.6	132.6	132.6	125.0	140.4	127.4	...	133.8	134.2	116.3	126.6	141.3	116.5	143.4	108.8
	Sep	...	138.6	134.4	133.1	133.5	124.7	140.4	128.3	...	135.0	134.3	116.5	127.0	142.2	...	...	108.8

CONSUMER PRICE INDEX
Annual percentage changes



CONSUMER PRICE INDEX
Annual percentage changes

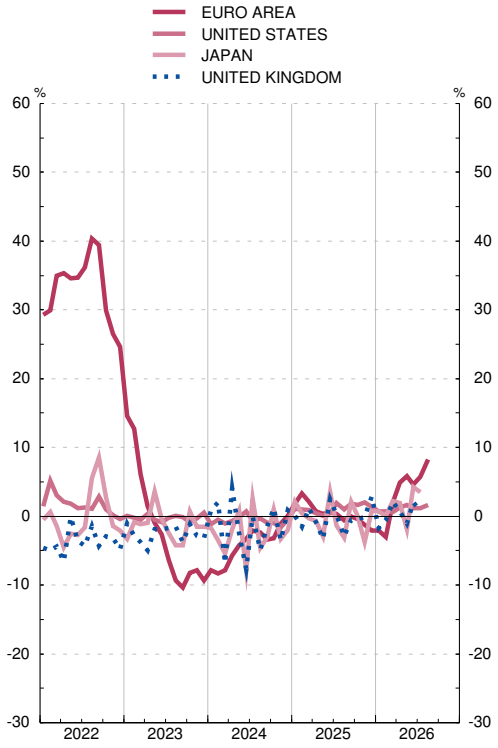


26.22 Producer price index

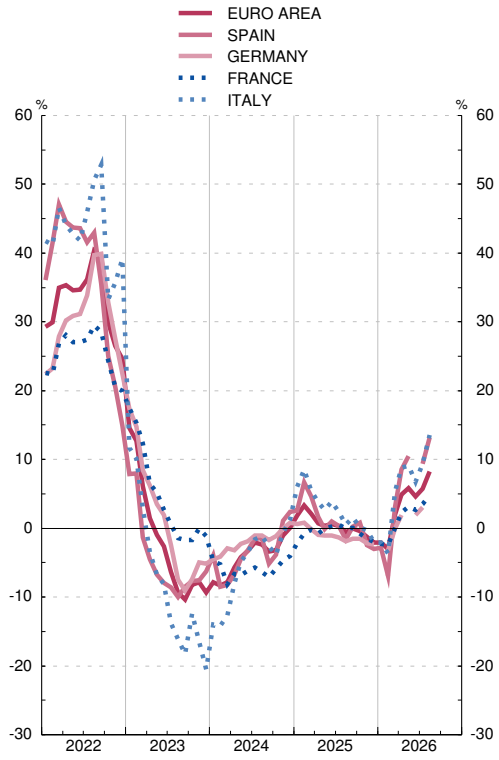
OECD, Eurostat — *2015/2021 = 100*

		OECD (a)	European Union									Canada	South Korea	United States	Japan	United Kingdom	Switzer-land
			Total EU	Total EMU-21	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden						
		Base year 2015	Base year 2021	Base year 2021	Base year 2021	Base year 2021	Base year 2021	Base year 2021	Base year 2021	Base year 2021	Base year 2021	Base year 2015	Base year 2015	Base year 2015	Base year 2015	Base year 2015	Base year 2015
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
20	A	107.9	89.1	89.1	85.3	91.2	91.6	87.3	88.5	91.0	90.1	98.7	106.4	94.2	91.1	105.5	111.3
21	A	119.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	103.8	115.4	98.3	95.8	106.9	121.1
22	A	141.0	132.9	132.9	135.6	130.2	125.3	129.6	142.8	128.9	120.3	106.9	116.6	100.0	95.8	102.9	127.9
23	A	...	131.4	130.0	129.2	131.1	130.6	127.9	130.9	134.0	116.5	107.2	113.6	99.8	94.5	100.3	128.6
24	A	...	126.1	124.6	124.4	128.6	122.8	122.1	123.4	125.1	116.6	106.9	118.3	99.1	92.1	98.7	131.6
25	A	...	126.7	125.1	125.5	127.2	122.0	123.0	126.7	123.6	119.5	107.4	121.7	100.3	91.9	98.4	135.6
25	*Apr*	...	125.4	123.7	121.9	127.1	120.7	122.2	124.1	123.8	117.7	105.2	123.5	98.4	90.2	97.4	135.7
	May	...	124.7	122.9	120.9	126.9	119.5	121.2	123.1	123.6	117.4	103.0	120.8	98.6	85.5	95.4	133.9
	Jun	...	125.6	124.0	124.9	127.0	119.4	122.0	125.8	124.5	115.8	105.1	123.7	101.5	93.2	98.9	138.8
	Jul	...	126.3	124.6	126.0	126.9	120.0	123.2	126.5	124.5	117.2	104.6	123.6	101.4	97.2	98.0	134.8
	Aug	...	125.8	124.1	125.3	126.5	119.6	122.1	125.6	123.6	118.6	106.8	119.8	102.7	81.7	88.8	116.2
	Sep	...	125.7	124.0	124.7	126.4	119.5	122.1	125.9	123.0	118.9	108.3	131.2	101.1	96.4	97.4	142.3
	Oct	...	125.8	124.1	125.3	126.6	119.6	122.5	125.4	122.4	119.9	106.1	113.3	99.7	96.9	101.1	143.9
	Nov	...	126.8	125.1	124.8	126.6	123.0	122.9	127.0	122.4	122.2	110.5	121.5	99.4	89.9	99.4	134.1
	Dec	...	126.3	124.7	125.2	126.2	123.3	121.6	125.8	121.9	120.8	104.7	131.9	100.1	95.7	101.1	121.8
26	*Jan*	...	127.3	125.6	125.9	...	124.0	123.5	128.3	121.5	127.0	106.9	119.2	100.3	87.6	97.1	128.9
	Feb	...	126.7	124.8	122.1	124.9	123.6	123.1	127.3	122.1	...	111.3	110.5	101.0	89.5	97.9	123.3
	Mar	...	130.6	129.0	129.7	128.0	126.0	126.1	134.8	126.7	...	110.2	130.4	100.9	101.9	108.4	141.7
	Apr	...	131.6	129.8	132.3	129.5	123.5	128.6	135.0	127.6	124.5	105.7	125.1	99.6	91.9	98.1	131.2
	May	...	131.8	130.1	133.6	...	123.2	131.0	134.3	127.5	...	105.3	119.4	100.2	83.9	94.4	139.4
	Jun	...	131.5	129.7	...	129.4	122.6	128.8	134.3	...	...	108.7	131.4	102.6	97.1	101.0	160.7
	Jul	...	133.4	131.8	137.8	130.8	124.2	128.8	138.3	128.9	125.0	106.0	128.6	102.6	100.6	98.8	...
	Aug	...	135.9	134.3	141.8	...	125.4	131.1	142.6	130.7	126.9	...	117.1	104.4	...	...	...
	Sep	...	...	...	...	134.9	...	...	...	...	...	...	...	...	...	...	...

PRODUCER PRICE INDEX
Annual percentage changes



PRODUCER PRICE INDEX
Annual percentage changes



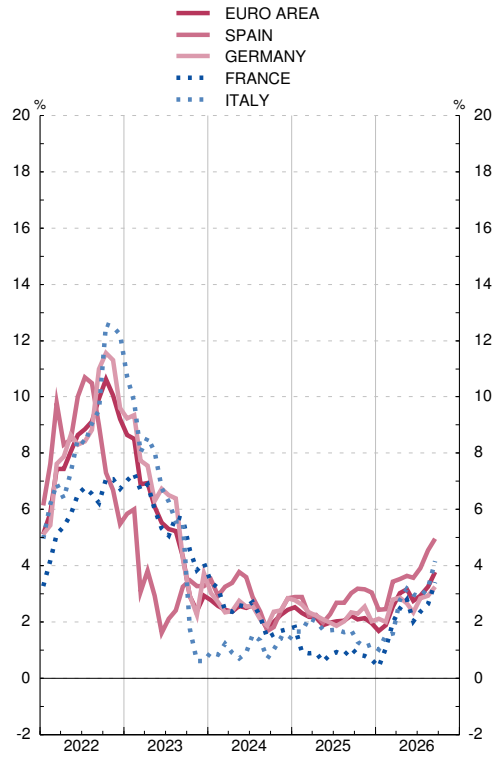
(a)Serie discontinued by the OECD.

26.23 Harmonised index of consumer prices (a)

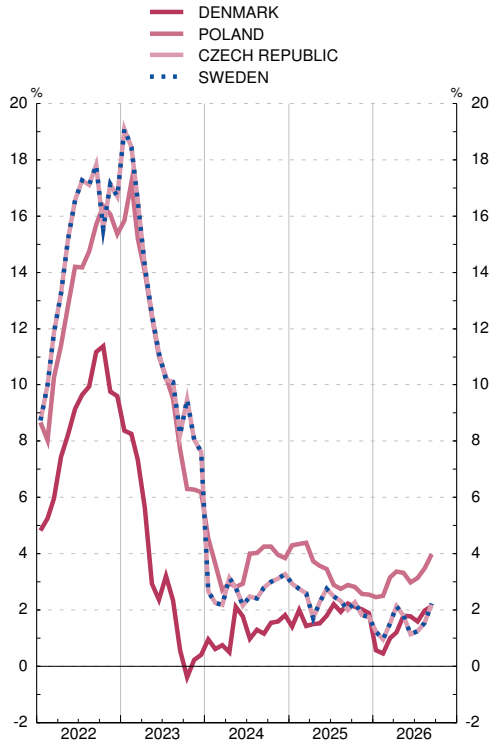
EUROSTAT, INE — *2025 = 100*

		Total EU	Euro area 21												Other EU countries			
			Total	Spain	Germany	Austria	Belgium	Finland	France	Greece	Nether-lands	Irland	Italy	Portugal	Denmark	Poland	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
20	A	79.6	81.6	82.0	80.2	78.0	79.9	85.2	84.8	82.4	78.7	...	82.9	83.0	84.8	70.7	71.7	81.3
21	A	81.9	83.7	84.5	82.8	80.2	82.4	87.0	86.5	82.9	81.0	...	84.5	83.8	86.4	74.4	74.0	83.5
22	A	89.4	90.7	91.6	90.0	87.1	91.0	93.2	91.6	90.6	90.4	...	91.9	90.5	93.8	84.2	85.0	90.2
23	A	95.1	95.7	94.7	95.4	93.8	93.0	97.3	96.8	94.4	94.1	...	97.3	95.3	97.0	93.3	95.2	95.5
24	A	97.6	97.9	97.4	97.8	96.5	97.1	98.2	99.1	97.2	97.1	...	98.4	97.9	98.2	96.8	97.7	97.5
25	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	...	100.0	100.0	100.0	100.0	100.0	100.0
25	*Apr*	99.9	100.0	99.8	99.8	99.7	99.5	100.0	100.1	99.7	100.8	...	100.5	100.3	99.3	99.9	99.6	99.4
	May	99.9	100.0	99.8	99.9	99.6	99.4	100.1	99.9	100.1	99.8	...	100.4	100.9	99.4	99.8	100.0	99.7
	Jun	100.1	100.3	100.5	100.0	99.8	99.9	99.9	100.3	101.3	99.8	...	100.6	101.0	99.6	99.9	100.2	100.3
	Jul	100.3	100.3	100.2	100.4	99.9	99.0	100.2	100.6	101.0	100.9	...	99.7	100.6	101.3	100.2	100.7	100.6
	Aug	100.5	100.4	100.2	100.4	100.2	100.5	99.9	101.1	100.4	101.2	...	99.5	100.5	100.6	100.1	100.7	100.3
	Sep	100.6	100.5	100.4	100.7	100.3	100.2	100.4	100.0	100.9	100.8	...	100.7	101.5	100.4	100.3	99.9	100.4
	Oct	100.8	100.7	101.0	101.0	100.8	100.6	100.3	100.1	100.9	101.5	...	100.6	101.2	101.0	100.6	100.4	100.8
	Nov	100.6	100.5	101.0	100.6	101.0	100.8	100.2	99.9	100.8	100.1	...	100.3	100.3	100.5	100.7	100.1	100.5
	Dec	100.7	100.6	101.3	100.7	101.5	101.1	100.4	100.0	100.9	100.5	...	100.5	100.3	100.0	100.7	99.7	100.6
26	*Jan*	100.4	100.1	100.5	100.6	100.7	99.5	100.3	99.6	100.2	99.2	100.3	99.5	99.2	99.4	101.4	100.6	100.7
	Feb	101.0	100.7	101.0	100.9	101.5	102.0	101.5	100.3	100.5	100.7	101.1	100.0	99.4	100.3	101.8	100.5	101.3
	Mar	102.1	102.0	102.6	102.1	102.6	102.3	102.3	101.4	102.6	101.5	102.9	101.7	101.6	100.3	102.7	101.2	100.6
	Apr	103.1	103.0	103.4	102.7	103.2	103.7	102.4	102.6	104.3	103.2	103.3	103.3	103.6	100.5	103.3	101.7	99.9
	May	103.2	103.1	103.5	102.5	103.3	103.3	102.9	102.7	104.9	103.2	103.2	103.6	104.0	101.1	103.2	101.8	100.8
	Jun	103.1	103.0	104.1	102.3	103.0	103.2	102.5	102.4	105.2	102.3	103.5	103.6	104.1	101.4	102.9	101.4	101.2
	Jul	103.3	103.2	104.1	103.2	102.6	102.6	102.7	103.0	103.7	103.9	103.5	102.6	103.8	103.0	103.3	102.0	100.9
	Aug	103.7	103.7	104.7	103.4	103.2	104.7	102.4	103.8	104.1	104.0	104.2	102.7	104.1	102.6	103.6	102.3	100.5
	Sep	104.4	104.3	105.4	103.9	103.9	104.7	103.1	103.5	106.1	103.9	104.4	104.9	105.2	102.6	104.3	102.2	101.5

HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



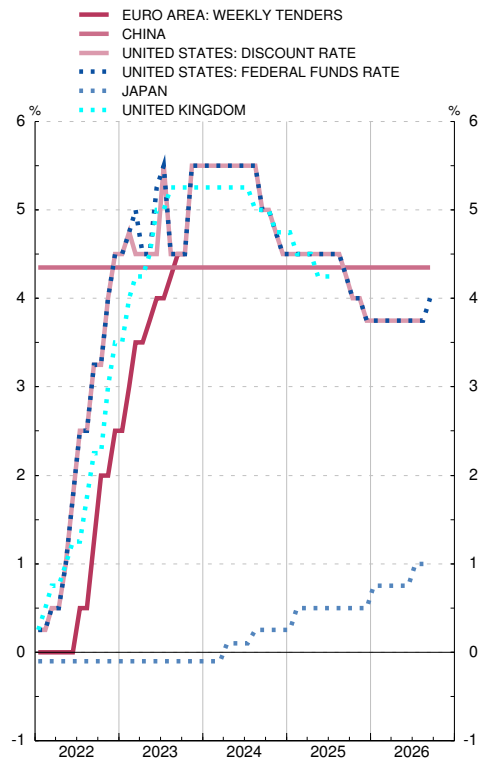
(a) Neither seasonally nor working day adjusted

26.31 Central bank policy and overnight rates

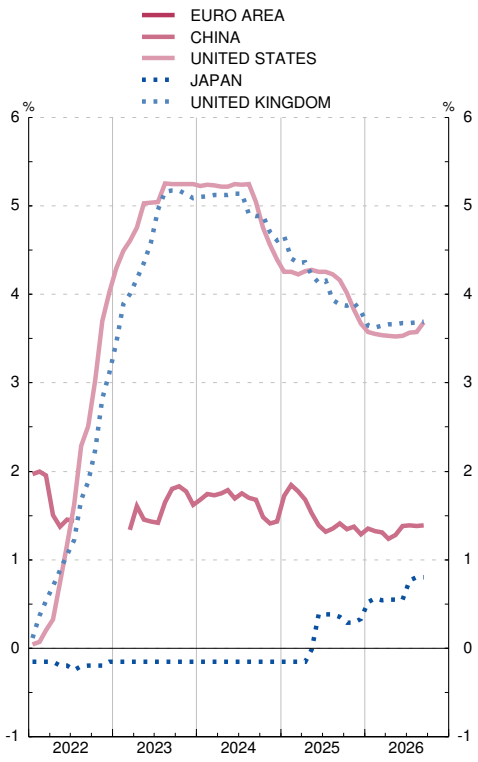
Averages of daily data — *Percentages*

		Official central bank rates						Interbank overnight rates					
		Euro area	United States		Japan	United Kingdom	China	Euro area		United States	Japan	United Kingdom	China
		(a)	Discount rate	Federal funds rate (upper limit)	(b)	(c)	(a)	Eonia	€STR				
		1	2	3	4	5	6	7	8	9	10	11	12
20	A	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.36	-0.30	0.15	1.62
21	A	0.00	0.25	0.25	-0.10	0.25	4.35	-0.48	-0.57	0.04	-0.22	0.01	1.97
22	A	2.50	4.50	4.50	-0.10	3.50	4.35	...	-0.01	1.65	-0.18	1.39	1.67
23	A	4.50	5.50	5.50	-0.10	5.25	4.35	...	3.21	4.96	-0.15	4.60	1.59
24	A	3.15	4.50	4.50	0.25	4.75	4.35	...	3.64	5.05	-0.15	4.99	1.65
25	A	2.15	3.75	3.75	0.50	4.25	4.35	...	2.18	4.14	0.15	4.14	1.50
25	*Apr*	2.40	4.50	4.50	0.50	4.50	4.35	...	2.34	4.26	-0.15	4.36	1.68
	May	2.40	4.50	4.50	0.50	4.25	4.35	...	2.17	4.28	-0.02	4.22	1.53
	Jun	2.15	4.50	4.50	0.50	4.25	4.35	...	2.01	4.25	0.38	4.13	1.39
	Jul	2.15	4.50	4.50	0.50	4.25	4.35	...	1.92	4.25	0.38	4.15	1.32
	Aug	2.15	4.50	4.50	0.50	...	4.35	...	1.92	4.23	0.38	3.94	1.35
	Sep	2.15	4.25	4.25	0.50	...	4.35	...	1.92	4.16	0.36	3.89	1.41
	Oct	2.15	4.00	4.00	0.50	...	4.35	...	1.93	4.01	0.29	3.87	1.35
	Nov	2.15	4.00	4.00	0.50	...	4.35	...	1.93	3.83	0.29	3.91	1.37
	Dec	2.15	3.75	3.75	0.50	...	4.35	...	1.93	3.67	0.33	3.81	1.29
26	*Jan*	2.15	3.75	3.75	0.75	...	4.35	...	1.93	3.57	0.52	3.64	1.35
	Feb	2.15	3.75	3.75	0.75	...	4.35	...	1.93	3.56	0.56	3.63	1.32
	Mar	2.15	3.75	3.75	0.75	...	4.35	...	1.93	3.54	0.54	3.64	1.31
	Apr	2.15	3.75	3.75	0.75	...	4.35	...	1.93	3.53	0.55	3.66	1.23
	May	2.15	3.75	3.75	0.75	...	4.35	...	1.93	3.53	0.55	3.66	1.28
	Jun	2.40	3.75	3.75	0.75	...	4.35	...	2.04	3.53	0.55	3.68	1.38
	Jul	2.40	3.75	3.75	1.00	...	4.35	...	2.18	3.56	0.77	3.67	1.39
	Aug	2.40	3.75	3.75	1.00	...	4.35	...	2.19	3.57	0.80	3.68	1.38
	Sep	2.65	...	4.00	1.00	...	4.35	...	2.31	3.68	0.80	3.69	1.39

OFFICIAL INTERVENTION INTEREST RATES



1-DAY INTERBANK RATES



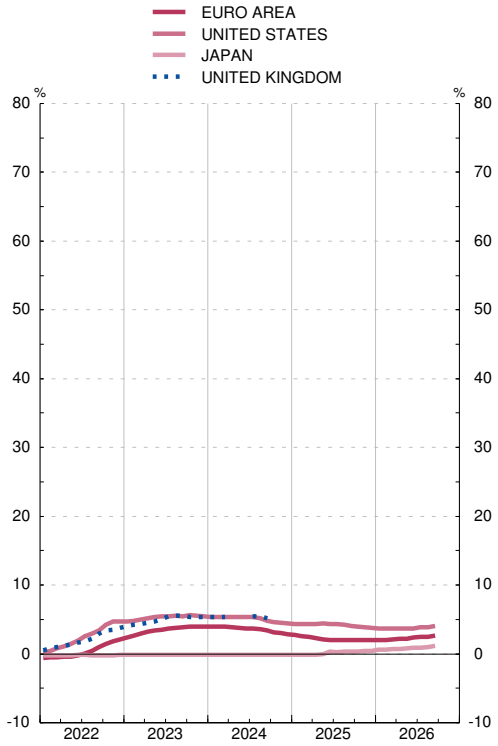
Notes:
a. Main refinancing operations.
b. Target policy rate.
c. Retail bank base rate.

26.32 National three-month interbank interest rates

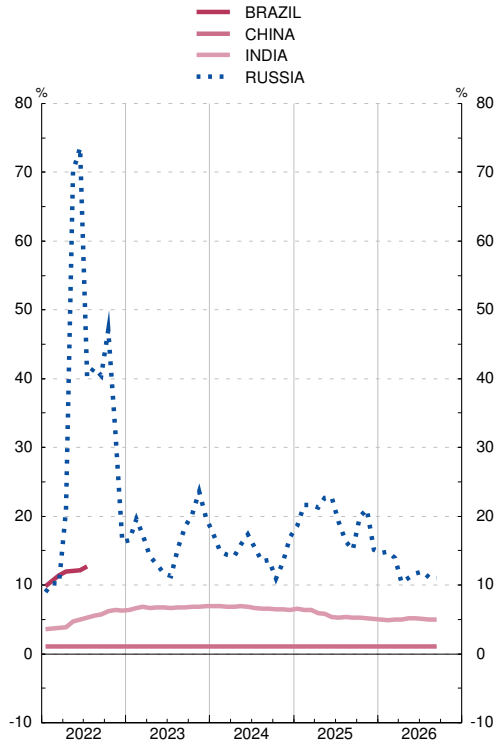
Averages of daily data — *Percentages*

		OECD	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
		1	Euro area 2	Poland 3	Sweden 4	5	6	7	8	9	10	11	12	13	14	15
20	A	0.19	-0.43	0.51	0.13	2.67	0.45	1.10	-0.44	0.49	5.00	-0.26	5.16	0.29	4.89	-0.73
21	A	-0.04	-0.55	0.43	0.27	5.32	0.05	1.10	-0.34	0.09	4.90	-0.26	4.76	0.09	6.00	-0.83
22	A	1.63	0.35	7.10	0.12	12.39	2.30	1.10	1.45	2.37	6.59	-0.20	9.16	2.01	34.44	-0.20
23	A	3.49	3.44	7.04	...	12.81	4.73	1.10	2.60	5.28	7.13	-0.15	11.98	4.96	16.73	1.44
24	A	...	3.57	5.76	...	10.93	4.22	1.10	2.68	5.07	6.95	-0.15	10.86	5.33	14.82	1.03
25	A	...	2.18	4.85	1.90	11.53	2.49	1.10	1.89	4.18	6.06	0.16	8.51	...	19.58	0.00
25	*Apr*	...	2.25	5.32	...	10.71	2.51	1.10	1.84	4.29	6.14	-0.15	9.08	...	21.24	0.06
	May	...	2.09	5.02	2.14	9.12	2.51	1.10	1.49	4.39	5.88	0.00	8.85	...	22.65	0.02
	Jun	...	1.98	5.09	2.02	6.19	2.57	1.10	1.63	4.31	5.82	0.29	8.32	...	22.79	-0.09
	Jul	...	1.99	4.80	1.93	5.84	2.56	1.10	1.75	4.32	5.85	0.27	8.21	...	19.14	-0.09
	Aug	...	2.02	4.62	1.92	8.52	2.57	1.10	1.90	4.21	5.85	0.33	7.98	...	16.38	-0.09
	Sep	...	2.03	4.48	1.89	13.54	2.41	1.10	1.90	4.04	5.85	0.37	7.85	...	15.10	-0.07
	Oct	...	2.03	4.25	1.78	14.89	2.25	1.10	1.75	3.93	5.85	0.35	7.81	...	20.00	-0.12
	Nov	...	2.04	3.94	1.78	14.87	2.15	1.10	1.84	3.91	5.85	0.39	7.70	...	20.95	-0.09
	Dec	...	2.05	3.76	1.73	14.83	2.15	1.10	1.88	3.73	5.85	0.46	7.34	...	15.10	-0.09
26	*Jan*	...	2.03	3.52	1.96	14.78	2.23	1.10	2.13	3.71	5.85	0.59	7.22	...	14.61	0.10
	Feb	...	2.01	3.59	1.79	14.55	2.17	1.10	2.04	3.64	5.85	0.64	6.92	...	14.85	-0.06
	Mar	...	2.11	3.72	1.84	14.49	2.22	1.10	2.15	3.69	5.85	0.67	6.91	...	13.95	-0.05
	Apr	...	2.18	3.65	1.89	14.37	2.24	1.10	1.94	3.65	5.85	0.71	6.74	...	10.37	-0.03
	May	...	2.23	3.68	1.81	14.26	2.27	1.10	2.08	3.65	5.85	0.77	6.69	...	11.00	-0.03
	Jun	...	2.34	3.69	1.84	14.20	2.25	1.10	2.21	3.66	5.85	0.89	6.67	...	11.64	-0.02
	Jul	...	2.43	3.65	1.84	13.96	2.25	1.10	2.47	3.82	5.85	0.89	6.76	...	11.96	-0.08
	Aug	...	2.51	3.64	1.89	13.76	2.29	1.10	2.66	3.83	5.85	1.01	6.80	...	11.00	-0.09
	Sep	...	2.64	3.76	1.90	13.59	2.36	1.10	2.79	4.01	5.85	1.14	6.74	...	11.00	-0.06

NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes

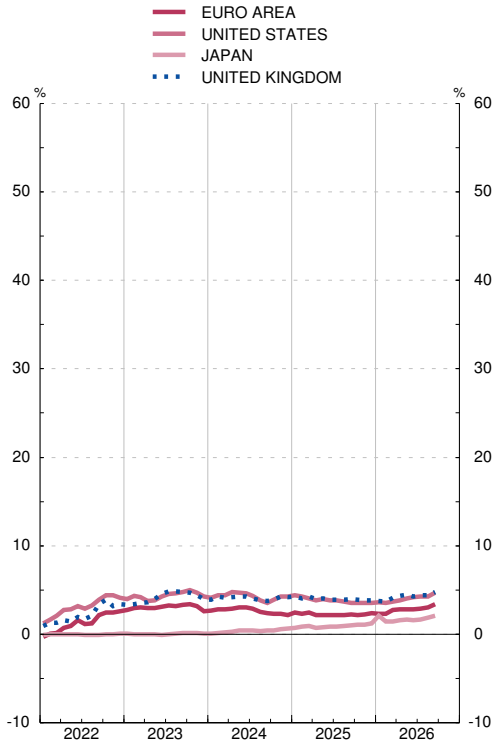


26.33 National three-year government bond yields

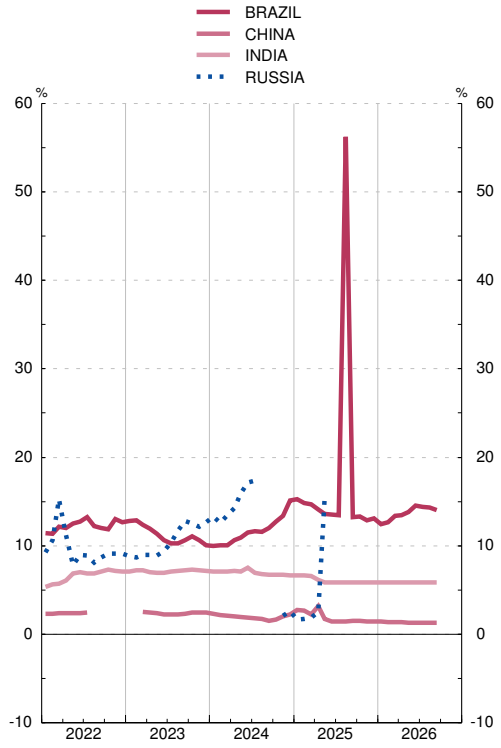
Average of daily data — *Percentages*

		OECD	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
		1	2 Euro area	3 Poland	4 Sweden	5	6	7	8	9	10	11	12	13	14	15
20	A	0.20	-0.34	0.62	-0.32	5.24	0.53	2.52	0.88	0.43	5.00	-0.15	4.61	0.06	5.10	-0.74
21	A	0.23	-0.49	1.02	-0.16	8.71	0.59	2.71	1.28	0.45	4.90	-0.12	4.35	0.28	6.67	-0.68
22	A	2.33	1.28	6.69	0.58	12.27	2.87	2.37	2.93	3.05	6.59	-0.03	8.54	2.18	9.66	0.29
23	A	3.59	3.05	7.92	...	11.22	4.07	2.37	3.20	4.35	7.13	0.04	9.56	4.16	10.50	1.12
24	A	...	2.65	7.92	...	11.63	3.59	1.94	2.76	4.27	6.95	0.36	9.02	4.07	12.07	0.70
25	A	...	2.24	6.08	7.76	17.41	2.65	1.89	2.45	3.83	6.06	0.91	7.05	3.97	4.70	0.03
25	*Feb*	...	2.29	7.92	...	14.82	2.67	2.68	2.40	4.27	6.62	0.84	8.40	4.01	1.70	0.21
	Mar	...	2.42	7.92	...	14.69	2.56	2.25	2.30	4.01	6.54	0.93	7.69	4.25	1.87	0.36
	Apr	...	2.15	...	...	14.07	2.60	3.19	2.00	3.84	6.14	0.73	6.87	3.97	2.51	0.08
	May	...	2.13	5.50	7.58	13.56	2.68	1.71	1.97	3.95	5.88	0.79	6.46	4.01	15.40	-0.07
	Jun	...	2.13	5.55	7.50	13.51	2.71	1.43	2.44	3.85	5.82	0.82	7.77	3.92	...	-0.08
	Jul	...	2.15	5.39	7.68	13.46	2.82	1.43	2.46	3.84	5.85	0.86	7.57	3.87	...	-0.02
	Aug	...	2.19	5.43	7.91	56.23	2.74	1.44	2.43	3.68	5.85	0.92	6.92	3.91	...	-0.06
	Sep	...	2.22	5.49	7.92	13.22	2.55	1.49	2.46	3.56	5.85	0.99	6.05	3.97	...	-0.02
	Oct	...	2.19	5.41	7.92	13.29	2.45	1.52	2.60	3.53	5.85	1.04	5.42	3.88	...	-0.06
	Nov	...	2.25	5.29	7.89	12.90	2.48	1.45	2.88	3.56	5.85	1.06	5.00	3.79	...	-0.07
	Dec	...	2.37	5.22	7.69	13.11	2.64	1.42	3.02	3.55	5.85	1.22	7.24	3.79	...	0.01
26	*Jan*	...	2.34	5.12	7.29	12.45	2.62	1.44	3.04	3.61	5.85	2.10	6.77	3.75	-	0.01
	Feb	...	2.29	5.00	7.96	12.65	2.52	1.40	3.17	3.52	5.85	1.42	6.26	3.66	...	-0.04
	Mar	...	2.70	5.60	7.95	13.40	2.74	1.37	3.35	3.68	5.85	1.41	8.06	4.15	...	0.11
	Apr	...	2.80	5.60	7.92	13.48	2.92	1.33	3.41	3.83	5.85	1.58	7.58	4.33	...	0.17
	May	...	2.84	5.80	7.92	13.78	3.02	1.33	3.68	4.05	5.85	1.63	7.38	4.46	...	0.25
	Jun	...	2.79	5.55	7.94	14.56	2.89	1.32	3.80	4.16	5.85	1.61	6.96	4.29	...	0.14
	Jul	...	2.91	5.53	8.05	14.41	2.96	1.32	3.83	4.26	5.85	1.65	6.42	4.40	-	0.19

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

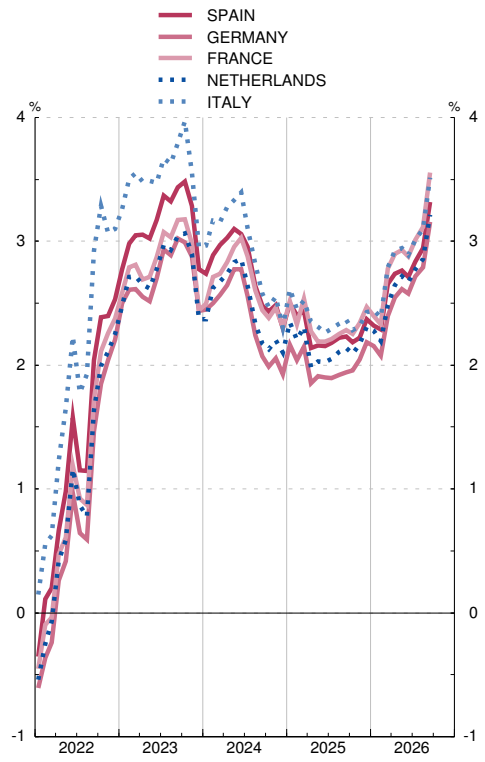


26.34 National three-year government bond yields

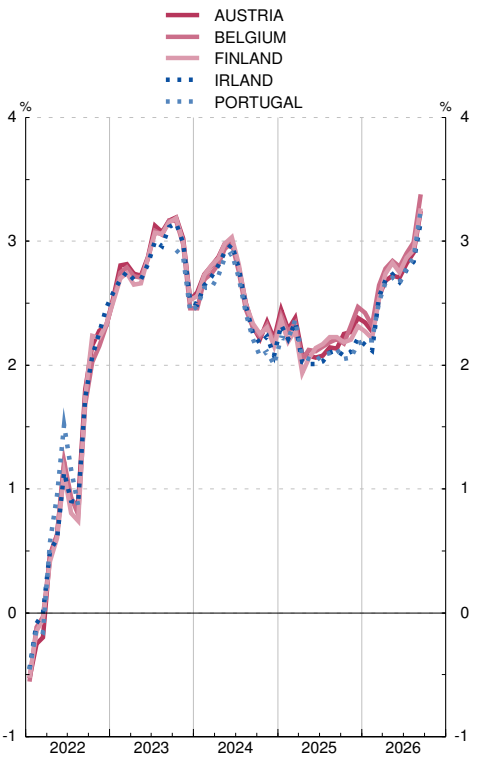
Average of daily data — *Percentages*

		Euro area countries											
		Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Irland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
20	A	-0.29	-0.72	-0.58	-0.58	...	-0.60	-0.59	...	-0.64	-0.49	0.14	-0.27
21	A	-0.44	-0.72	-0.62	-0.64	...	-0.67	-0.62	...	-0.68	-0.57	-0.23	-0.57
22	A	1.24	0.77	0.97	0.96	-0.00	0.96	1.00	-0.00	0.92	1.01	1.88	0.54
23	A	3.14	2.72	2.88	2.86	...	2.84	2.86	...	2.77	2.83	3.53	2.74
24	A	2.76	2.38	2.61	2.57	...	2.61	2.65	...	2.47	2.54	2.92	2.48
25	A	2.27	2.00	2.22	2.23	-0.28	2.19	2.32	2.29	2.15	2.13	2.38	2.13
25	*Apr*	2.14	1.85	2.09	2.04	...	1.94	2.27	...	1.98	2.03	2.35	2.08
	May	2.16	1.91	2.07	2.12	-0.28	2.05	2.19	2.25	2.03	2.01	2.31	2.05
	Jun	2.15	1.90	2.06	2.11	-0.28	2.14	2.19	2.27	2.03	2.01	2.26	2.04
	Jul	2.18	1.90	2.07	2.15	-0.28	2.17	2.21	2.28	2.05	2.03	2.29	2.08
	Aug	2.22	1.92	2.14	2.18	-0.28	2.23	2.25	2.32	2.11	2.10	2.34	2.10
	Sep	2.23	1.94	2.13	2.21	-0.28	2.22	2.28	2.34	2.14	2.12	2.37	2.13
	Oct	2.18	1.96	2.25	2.17	-0.28	2.18	2.25	2.23	2.09	2.08	2.28	2.05
	Nov	2.22	2.05	2.27	2.32	-0.28	2.20	2.34	2.26	2.17	2.11	2.31	2.06
	Dec	2.37	2.18	2.38	2.47	-0.28	2.31	2.47	2.40	2.31	2.22	2.43	2.18
26	*Jan*	2.32	2.15	2.34	2.42	-0.28	2.27	2.39	2.37	2.28	2.17	2.44	2.20
	Feb	2.29	2.08	2.27	2.32	-0.28	2.22	2.33	2.33	2.19	2.12	2.38	2.20
	Mar	2.65	2.40	2.56	2.64	-0.28	2.53	2.78	2.73	2.48	2.55	2.79	2.51
	Apr	2.74	2.55	2.68	2.78	-0.28	2.74	2.90	2.87	2.65	2.69	2.93	2.67
	May	2.76	2.61	2.72	2.84	-0.28	2.83	2.93	2.87	2.72	2.73	2.94	2.71
	Jun	2.71	2.58	2.71	2.80	-0.28	2.75	2.88	2.82	2.67	2.67	2.89	2.66
	Jul	2.84	2.72	2.82	2.90	-0.28	2.87	3.01	2.94	2.78	2.77	3.01	2.78
	Aug	2.95	2.79	2.91	2.99	-0.28	2.93	3.12	3.00	2.86	2.84	3.10	2.87
	Sep	3.32	3.16	3.24	3.38	-0.28	3.27	3.55	3.40	3.21	3.16	3.51	3.25

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



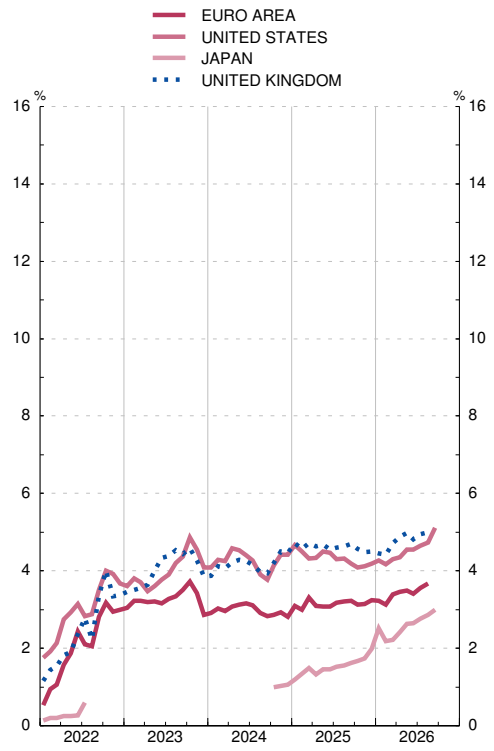
Note: (a) See also column 10 in Table 2.10.

26.35 Long-term government bond yields (a)

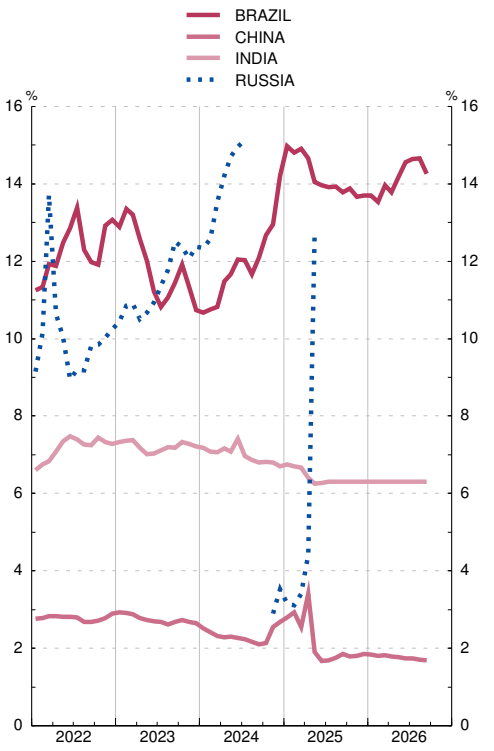
Average of daily data — *Percentages*

		OCDE	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
		1	Euro area 2	Poland 3	Sweden 4	5	6	7	8	9	10	11	12	13	14	15
20	M	0.64	0.21	1.52	-0.04	7.16	0.76	2.98	1.46	0.89	6.08	0.01	5.85	0.32	6.12	-0.51
21	M	1.01	0.20	1.98	0.27	9.68	1.36	3.04	2.09	1.43	6.16	0.07	6.47	0.74	7.22	-0.26
22	M	2.30	2.04	5.78	1.53	12.27	2.75	2.78	3.25	2.95	7.17	0.27	8.27	2.44	10.08	0.79
23	M	2.90	3.27	6.93	2.51	11.88	3.39	2.74	3.52	3.99	7.22	...	...	4.05	11.40	1.08
24	M	...	2.98	6.93	2.20	11.92	3.37	2.33	3.11	4.25	6.99	1.03	9.71	4.17	11.54	0.61
25	M	...	3.15	4.70	2.48	14.18	3.15	2.16	2.85	4.33	6.41	1.53	8.92	4.61	5.37	0.36
25	*Apr*	...	3.10	6.93	2.42	14.65	3.14	3.41	2.54	4.33	6.40	1.32	8.94	4.63	4.42	0.47
	May	...	3.07	4.65	2.40	14.04	3.26	1.90	2.60	4.50	6.26	1.45	8.83	4.68	12.75	0.34
	Jun	...	3.08	4.66	2.31	13.97	3.31	1.67	2.84	4.47	6.27	1.45	9.12	4.55	...	0.33
	Jul	...	3.17	4.47	2.36	13.91	3.48	1.68	2.86	4.30	6.31	1.52	9.27	4.60	...	0.42
	Aug	...	3.21	4.42	2.43	13.93	3.43	1.75	2.81	4.31	6.31	1.55	8.74	4.64	...	0.31
	Sep	...	3.23	4.46	2.56	13.78	3.23	1.85	2.84	4.18	6.31	1.61	8.23	4.69	...	0.25
	Oct	...	3.12	4.35	2.58	13.88	3.13	1.79	2.93	4.09	6.31	1.66	8.12	4.56	...	0.19
	Nov	...	3.14	4.23	2.66	13.66	2.69	1.80	3.24	4.12	6.31	1.73	8.18	4.48	...	0.16
	Dec	...	3.24	4.14	2.82	13.70	2.67	1.85	3.36	4.19	6.31	1.98	8.89	4.50	...	0.27
26	*Jan*	...	3.22	4.00	2.80	13.69	2.60	1.84	3.48	4.27	6.31	2.52	8.58	4.46	0.00	0.27
	Feb	...	3.13	3.84	2.64	13.53	2.53	1.81	3.62	4.17	6.31	2.19	8.25	4.42	...	0.26
	Mar	...	3.39	4.59	2.76	13.97	2.85	1.82	3.70	4.30	6.31	2.22	9.19	4.72	...	0.37
	Apr	...	3.46	4.59	2.78	13.78	2.91	1.78	3.73	4.35	6.31	2.42	8.94	4.87	...	0.42
	May	...	3.49	4.83	2.74	14.18	2.98	1.77	4.09	4.55	6.31	2.63	8.99	4.98	...	0.46
	Jun	...	3.40	4.56	2.78	14.56	2.95	1.74	4.19	4.55	6.31	2.65	8.79	4.82	...	0.36
	Jul	...	3.56	4.44	2.91	14.64	3.04	1.74	4.28	4.65	6.31	2.77	8.65	4.95	0.00	0.41
	Aug	...	3.66	4.67	3.02	14.66	3.13	1.70	4.29	4.74	6.31	2.87	8.60	5.00	...	0.39
	Sep	...	...	5.13	...	14.26	3.48	1.69	4.45	5.12	6.31	2.99	9.42	...	...	0.53

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



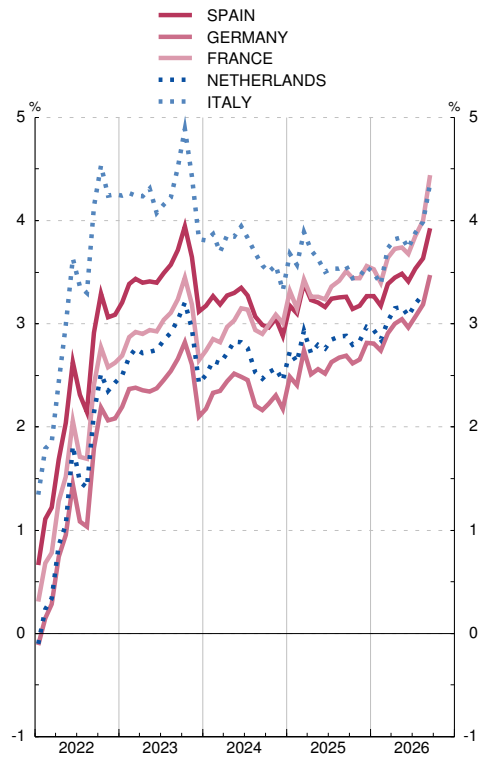
Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26.36 Long-term government bond yields (a)

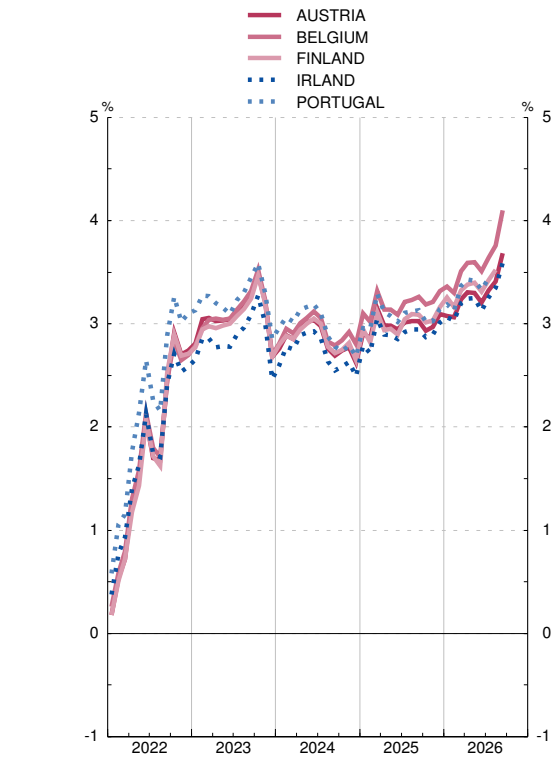
Average of daily data — *Percentages*

		Euro area countries												
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Nether-lands	Irland	Italy	Luxemburgo	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12	13
20	M	0.38	-0.51	-0.22	-0.15	0.00	-0.22	-0.15	1.27	-0.38	-0.06	1.17	-0.41	0.41
21	M	0.35	-0.37	-0.09	-0.01	-0.12	-0.09	0.01	0.88	-0.33	0.06	0.81	-0.36	0.30
22	M	2.18	1.14	1.71	1.73	1.49	1.69	1.70	3.49	1.38	1.75	3.16	1.73	2.17
23	M	3.48	2.43	3.08	3.09	2.22	3.04	2.99	4.00	2.79	2.87	4.28	2.97	3.24
24	M	3.15	2.32	2.84	2.93	2.22	2.85	2.97	3.35	2.62	2.72	3.71	2.76	2.96
25	M	3.22	2.61	2.99	3.19	3.77	3.01	3.37	3.38	2.81	2.90	3.59	2.92	3.08
25	*Apr*	3.23	2.51	2.98	3.14	2.22	2.94	3.26	3.44	2.71	2.90	3.71	2.87	3.11
	May	3.20	2.56	2.98	3.14	7.48	2.95	3.26	3.37	2.80	2.89	3.63	2.88	3.08
	Jun	3.16	2.52	2.94	3.09	3.44	2.90	3.24	3.29	2.76	2.85	3.50	2.88	3.02
	Jul	3.24	2.63	3.01	3.21	3.44	3.05	3.36	3.36	2.84	2.92	3.54	2.92	3.11
	Aug	3.26	2.67	3.03	3.23	3.52	3.09	3.42	3.37	2.88	2.94	3.54	2.89	3.12
	Sep	3.26	2.69	3.02	3.26	3.51	3.09	3.51	3.39	2.88	2.95	3.56	2.93	3.13
	Oct	3.15	2.62	2.94	3.19	3.42	3.01	3.44	3.30	2.79	2.87	3.44	2.89	3.02
	Nov	3.17	2.66	2.97	3.21	3.39	3.04	3.44	3.30	2.83	2.90	3.46	2.95	3.03
	Dec	3.27	2.81	3.10	3.32	3.52	3.16	3.56	3.44	2.97	3.01	3.55	3.10	3.15
26	*Jan*	3.27	2.81	3.08	3.36	3.44	3.25	3.53	3.43	2.94	3.06	3.49	3.05	3.19
	Feb	3.17	2.74	3.07	3.30	3.29	3.16	3.40	3.39	2.85	3.03	3.39	2.93	3.13
	Mar	3.38	2.91	3.24	3.51	3.53	3.32	3.64	3.71	3.03	3.20	3.73	3.12	3.37
	Apr	3.45	3.00	3.30	3.59	3.74	3.38	3.73	3.78	3.15	3.24	3.82	3.24	3.43
	May	3.49	3.05	3.30	3.60	3.69	3.40	3.74	3.75	3.17	3.25	3.84	3.27	3.42
	Jun	3.41	2.96	3.21	3.51	3.65	3.31	3.68	3.64	3.08	3.13	3.73	3.19	3.33
	Jul	3.53	3.07	3.32	3.64	3.77	3.43	3.85	3.79	3.20	3.25	3.88	3.30	3.44
	Aug	3.64	3.19	3.41	3.76	3.87	3.52	4.00	3.87	3.29	3.35	3.99	3.40	...
	Sep	3.93	3.47	3.69	4.10	4.20	...	4.44	4.22	...	3.59	4.36	3.70	...

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Notes:
(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.
(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	*1. Credit institutions* *a) Private banks* *b) Saving banks* *c) Credit co-operative banks* *d) Instituto de crédito oficial* *2. Credit financial intermediaries* *3. Electronic money institutions* *4. Money market funds (MMF)*
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	*1. State* *2. Central government agencies*
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	*1. Social Security System* *2. Other social security funds*

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	*1. Non-MMF investment funds (S.124)* *a) Funds investment companies, except MMF* *b) Variable Return Real Estate Investment Companies (SICAV)* *c) Collective Free Investment Institutions* *d) Collective Free Investment Institutions of Collective Free Investment Institutions* *e) Real Estate Funds and Real Estate Investment Companies* *f) Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds* *2. Other financial intermediaries, except insurance corporations and pension funds (S.125)* *a) Financial Vehicle Corporations (FVCx)* *b) Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)* *c) Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies* *d) Trust companies* *e) Securities-dealer companies* *f) Central Counterparties (CCPs)* *g) Rest of other financial intermediaries, except insurance corporations and pension funds* *3. Financial auxiliaries (S.126)* *a) Agencies* *b) Management companies* *c) Portfolio Management companies and the management companies of other financial and insurance institutions* *d) Guarantee companies* *e) Appraisal companies* *f) Payment Institutions* *g) Currency Exchange bureaux* *h) Rating companies* *i) Oficial market governing bodies* *j) Head office of financial corporations* *k) Other financial auxiliaries* *4. Captive financial institutions and money lenders (S.127)* *a) Financial vehicle corporations that issue securities and are subsidiaries of financial institutions* *b) Holding companies* *c) Other special purpose entities* *d) Rest of captive financial institutions and money lenders*
	2. INSURANCE CORPORATIONS (S.128)	
	3. PENSION FUNDS (S.129)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSTEM[2] (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	*A.1.2.1. Private Banks* *A.1.2.2. Saving banks* *A.1.2.3. Credit co-operative banks*
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
	A.1.4 SYSTEMIC INVESTMENT FIRMS	
A.2. General Goverment	A.2.1. CENTRAL GOVERMENT	*A.2.1.1. State* *A.2.1.2. Central Government Agencies*
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	

B. REST OF THE WORLD

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (CHAPTERS 2 AND 3 OF THE STATISTICAL BOLLETIN) INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETATY FINANCIAL INSTITUTIONS	*S.121. Banco de España* *S.122/123. Other Monetary Financial Institutinos*
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	*S.124. Non-monetary investment funds* *S.125/127. Other non-monetary financial institutions, of which:* *S.125. Other financial intermediaries* *S.126. Financial auxiliaries* *S.127. Captive financial institutions and money lenders* *S.128. Insurance corporations* *S.129. Pension funds*
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

APPENDIX 3 METHODOLOGICAL NOTES