STATISTICAL BULLETIN

1/2025

BANCO DE ESPAÑA
Eurosistema

STATISTICAL BULLETIN JANUARY 2025

The closing date for the receipt of the statistical data used in this publication was 3 February 2025.

The Banco de España disseminates all its reports and periodical publications via the Internet at http://www.bde.es/bde/en/.

Reproduction for educational and non-commercial purposes is permitted provided that the source is acknowledged.

© Banco de España, Madrid, 2025

ISSN: 2445 - 1894 (edición electrónica)

ABBREVIATIONS

AIAF	Association of Securities Dealers
BCBS	Basel Committee on Banking Supervision
BE	Banco de España
BIS	Bank for International Settlements
CBSO	Central Balance Sheet Data Office
CCR	Central Credit Register
CEMLA	Center for Latin American Monetary Studies
CEPR	Centre for Economic Policy Research
CFI	Credit Financial Intermediaries
CNE	Spanish National Accounts
CNMV	National Securities Market Commission
CPI	Consumer Price Index
DGS	Directorate General of Insurance and Pension Funds
ECB	European Central Bank
ECCO	ECB External Communications Committee
ECOFIN	Council of the European Communities (Economic and Financial Affairs)
EDP	Excessive Deficit Procedure
EMU	Economic and Monetary Union
EONIA	Euro overnight index average
EPA	Official Spanish Labour Force Survey
ESA 79	European System of Integrated Economic Accounts
ESA 95	European System of National and Regional Accounts
ESCB	European System of Central Banks
€STR	Euro short-term rate
EU	European Union
EU-15	Countries making up the European Union as at 31/04/04
EU-25	Countries making up the European Union as from 1/05/04
EU-27	Countries making up the European Union as from 1/01/07
EU-28	Countries making up the European Union as from 1/07/13
Eurostat	Statistical Office of the European Communities
FAFA	Fund for the Acquisition of Financial Assets
FASE	Financial Accounts of the Spanish Economy
FDI	Foreign direct investment
FIAMM	Money market funds
FIM	Securities funds
FISIM	Financial intermediation services indirectly measured
GDI	Gross disposable income
GDP	Gross domestic product
GFCF	Gross fixed capital formation
GNP	Gross national product
GVA	Gross value added
HICP	Harmonized Index of Consumer Prices
IADB	Inter-American Development Bank
ICT	Information and communications technology
IGAE	National Audit Office
IIP	International Investment Position
IMF	International Monetary Fund
INE	National Statistics Institute
INVERCO	Association of Collective Investment Institutions and Pension Funds
LIFFE	London International Financial Futures Exchange
MEFF	Financial Futures and Options Market
MFIs	Monetary financial institutions
MiFID	Markets in Financial Instruments Directive
MMFs	Money market funds
MROs	Main refinancing operations
MTBE	Banco de España quarterly macroeconomic model
NAIRU	Non-accelerating-inflation rate of unemployment
NCBs	National central banks
NMFIs	Non-monetary financial institutions
NPISHs	Non-profit institutions serving households
OECD	Organization for Economic Co-operation and Development
OPEC	Organization of Petroleum Exporting Countries
PFs	Pension funds
PPP	Purchasing power parity
QNA	Quarterly National Accounts
RoW	Rest of the World
SCLV	Securities Clearing and Settlement Service
SDRs	Special Drawing Rights
SEPE	National Public Employment Service
SICAV	Open-end Investment Companies
SMEs	Small and medium-sized enterprises
SPE	Special Purpose Entities
TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
TFP	Total factor productivity
ULCs	Unit labour costs
VAT	Value Added Tax
WTO	World Trade Organization
XBRL	Extensible Business Reporting Language

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	EUR euro)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Statistical Bulletin

As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

SCHEMATIC CONTENTS

GROUPINGS	CHAPTERS / PAGES
Additions and notice 5	
Index of tables 7	
EURO AREA STATISTICS	
	1. Main economic indicators of the euro area 29
SPANISH STATISTICS	
General tables	2. Main economic indicators 51 3. Financial Accounts and supplementary indicators 65
Tables for institutional groupins	FINANCIAL CORPORATIONS Data from supervisory returns 4. Credit institutions and credit financial intermediaries 89 Data from euro-area, CNMV and DGS returns 5. Financial corporations 135 6. Monetary financial institutions 139 7. Banco de España 151 8. Other monetary financial institutions 165 9. Non-monetary financial institutions, except insurance corporations and pension funds 205 10. Insurance corporations and pension funds 229 GENERAL GOVERNMENT 11. General government 233 12. Central government and Social security funds 247 13. Regional autonomous governments 261 14. Local governments 273 NON-FINANCIAL CORPORATIONS 15. Non financial Corporations: Summary information compiled by the Central Balance Sheet Data Office 281 HOUSEHOLDS AND NPISH 16. Households and NPISHs 303 REST OF THE WORLD 17. Balance of payments and international investment position 313 18. Customs statistics 363
Interest rates	19. Interest rates (excluding those published in financial markets chapters) 369
Exchange rates	20. Exchange rates and competitiveness indices 381
Financial markets	21. Primary market for securities 389 22. Domestic secondary markets for securities 405
General economic statistics	23. National Accounts, output and demand 417 24. Employment and wages 455 25. Prices 471
INTERNATIONAL STATISTICS	
	26. International economy 477
APPENDIX	
	A1. Banco de España. Official balance sheet 491 A2. Sectorisation schemes 495 A3. Methodological notes 503

INDEX OF TABLES

CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.1 Activity, prices and labour market 30
1.2a Saving, investment and financing. All residents sectors 31
1.2b Financial transactions. All resident sectors 32
1.3 Financial transactions. Non-financial corporations 33
1.4 Financial transactions. Households and NPISH 34
1.5 Prices 35
1.6 EDP (Excessive Deficit Procedure) deficit of General government 36
1.7 EDP (Excessive Deficit Procedure) debt of General government 37
1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem 38
1.9 Euro area monetary aggregates and counterparts of M3. Summary 40
1.10 Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series 42
1.11 Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series 42
1.12 Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series 43
1.13 Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3 43
1.14 Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates 44
1.99 Consolidated balance sheet of the Eurosystem (A) and balance sheet of the Banco de España (B). Monetary policy operations and their counterparts 45
1.15 Interest rates 46
1.16 Exchange rates 48

Notes to the tables of chapter 1 49

CHAPTER 2 MAIN ECONOMIC INDICATORS

2.1 National Accounts of Spain. Base year 2020 52
2.2 Total economy (consolidated). Non-financial transactions accounts. Base year 2020 54
2.3 Total economy. Balance sheets for non-financial assets. By institutional sector 55
2.4 Financial transactions accounts. Detail by institutional sector 57
2.5 Financial balance sheets. Detail by institutional sector 58
2.6 Balance of payments and International Investment Position 59
2.7 Financial accounts. Net financial transactions and net financial assets of institutional sectors 60
2.8 Prices and interest rates (former convergence criteria) 61
2.9 EDP (Excessive Deficit Procedure) deficit and debt of General government 62
2.10 Interest rates 63
2.11 Indices of Spanish competitiveness 64

CHAPTER 3 FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS

A) Tables of institutional sectors

3.1 Total economy. Financial balance sheet 66
3.2 Total economy. Financial transactions account 67
3.3 Non-financial corporations. Financial balance sheet 68
3.4 Non-financial corporations. Financial transactions account 69
3.5 Financial corporations. Financial balance sheet 70
3.6 Financial corporations. Financial transactions account 71

3.7 General government. Financial balance sheet 72
3.8 General government. Financial transactions account 73
3.9 Households and non-profit institutions. Financial balance sheet 74
3.10 Households and non-profit institutions. Financial transactions account 75
3.11 Rest of the World. Financial balance sheet 76
3.12 Rest of the World. Financial transactions account 77

B) Securities holdings by institutional sectors

3.13 Debt securities. Stocks 78
3.14 Listed shares. Stocks 80
3.15 Investment fund shares. Stocks 81

C) Liquidity and financing indicators

3.16 Liquidity indicators of Non-financial corporations, Households and NPISH resident in Spain 82
3.17 Liquidity indicators of Non-financial corporations, resident in Spain 83
3.18 Liquidity indicators of Households and NPISH, resident in Spain 84
3.19 Financing indicators of Non-financial sectors, resident in Spain 85
3.20 Financing indicators of Non-financial corporations, resident in Spain 86
3.21 Financing indicators of Households and NPISH, resident in Spain 87
3.22 Gross financing of Spain's General Government 88

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheets (data from supervisory returns)

CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.A Assets = Liabilities of credit institutions and credit financial intermediaries by institution 90
4.1 Assets 90
4.2 Liabilities 91
4.3 Lending. Other resident sectors 91
4.4 Assets. Securities 92
4.5 Liabilities. Other resident sectors 92
4.6 Other unsectorised assets 93
4.7 Equity, valuation adjustments and impairment allowances 93
4.8 Unsectorised liabilities 94
4.9 Other assets and liabilities 94
4.10 Impairment allowances of lending to other resident sectors 95

B) Breakdown of lending and deposits of credit institutions and credit financial intermediaries

LENDING BY CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES, BY INSTITUTIONAL GROUPING

4.11 To General Government and Other resident sectors 95
4.99 Assets classified as doubtful 96

LENDING AND DOUBTFUL LENDING BY CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES TO OTHER RESIDENT SECTORS, BY TYPE

a) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit and breakdown by type of spending of other financing to households and NPISHs

4.12 Lending by credit institutions and credit financial intermediaries to other resident sectors. Breakdown by end-use 97

4.13 Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity and breakdown by type of spending 97

4.14 Deposit-taking institutions 98

4.17 Credit Financial Intermediaries 99

b) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown by main activity

4.18 Total credit institutions and credit financial intermediaries 100

4.19 Deposit-taking institutions 101

4.22 Credit Financial Intermediaries 102

c) Lending and doubtful lending to finance the productive activity of the corporations and individual entrepreneurs that receive the credit. Breakdown of industry and construction

4.23 Total credit institutions and credit financial intermediaries 103

4.24 Deposit-taking institutions 104

4.27 Credit Financial Intermediaries 105

DEPOSIT-TAKING INSTITUTIONS LENDING AND DEPOSITS TO GENERAL GOVERNMENT AND OTHER RESIDENT SECTORS

4.28 Breakdown by province. Summary 107

4.29 Breakdown by regional (autonomous) government. Summary 108

4.30 Credit breakdown by regional (autonomous) government 109

4.31 Deposits breakdown by regional (autonomous) government 110

CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES LIABILITIES, BY GROUP OF INSTITUTIONS

4.32 Vis-à-vis general government and other resident sectors 112

C) Profit and loss account

4.B Deposit-taking institutions. Summary 113

4.C Deposit-taking institutions resident in Spain 114

4.36 Profit and loss account structure 114

4.37 Interest income 115

4.38 Interest expenses 115

4.39 Income from securities and costs of securities issued 116

4.40 Non-interest income 116

4.41 Structure of the profit and loss account of resident deposit-taking institutions and branches abroad 117

D) Supplementary tables

CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.45 Number of institutions 117

4.46 Number of employees 118

4.47 Number of branches and representative offices of resident credit institutions and credit financial intermediaries and Banco de España 118
4.48 Number of branches by regional (autonomous) government 119
4.49 Number of branches by province 120

E) Balance sheets of the institutional groupings of credit institutions and credit financial intermediaries

DEPOSIT-TAKING INSTITUTIONS
4.51 Assets 121
4.52 Liabilities 121
4.53 Lending. Other resident sectors 122
4.54 Assets. Securities 122
4.55 Liabilities. Other resident sectors 123
4.56 Other unsectorised assets 123
4.57 Equity, valuation adjustments and impairment allowances 124
4.58 Unsectorised liabilities 124

CREDIT FINANCIAL INTERMEDIARIES
4.81 Assets 125
4.82 Liabilities 125
4.83 Lending. Other resident sectors 126
4.84 Other unsectorised assets 126
4.85 Equity, valuation adjustments and impairment allowances 127
4.86 Unsectorised liabilities 127
Notes to the tables of chapter 4 128

CHAPTER 5 FINANCIAL CORPORATIONS

Aggregated balance sheet
5.1 Financial assets=liabilities plus net financial assets. Absolute values 136
5.2 Financial assets=liabilities plus net financial assets. Structures 137

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

Balance sheet according to the euro area returns
6.A Balance sheet by institutional grouping 140
6.1 Assets. Summary 144
6.2 Liabilities. Summary 144
6.3 Assets. Domestic 145
6.4 Assets. Domestic. Debt securities 145
6.5 Assets. Other euro area countries 146
6.6 Assets. Other euro area countries. Debt securities 146
6.7 Assets. Rest of the world 147
6.8 Liabilities. Domestic. Deposits by sector, with deposits of other general government by instrument 147
6.9 Liabilities. Domestic deposits: other resident sectors 148
6.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 148
6.11 Liabilities. Deposits of other euro area countries: other resident sectors 149
6.12 Liabilities. Rest of the world and not allocated 149
Notes to the tables of chapter 6 150

CHAPTER 7 BANCO DE ESPAÑA

Balance sheet according to the euro area returns

7.A Balance 152
7.1 Assets. Summary 155
7.2 Liabilities. Summary 155
7.3 Assets. Domestic 156
7.4 Assets. Domestic: Debt securities 156
7.5 Assets. Other euro area countries 157
7.6 Assets. Other euro area countries: Debt securities 157
7.7 Assets. Rest of the world and remaining assets 158
7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument 158
7.9 Liabilities. Deposits of other euro area countries: other resident sectors 159
7.10 Liabilities. Deposit of other euro area countries by sector, with deposits of other general government by instrument 159
7.11 Liabilities. Rest of the world and not classified by residence of holder 160
7.12 Balance sheet. Summary by sector 160
7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes. 161
7.17 Banknotes distributed by the Banco de España in the period. Breakdown of euro banknotes by denomination 161
7.18 Banknotes withdrawn by the Banco de España in the period. Breakdown of euro banknotes by denomination 162
7.19 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination. 162

Notes to the tables of chapter 7 163

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

Contents of the tables of Chapter 8 and other credit institutions statistics 166

A) Aggregated balance sheet according to the euro area returns

8.A Balance sheet by institutional grouping 168
8.1 Assets = Liabilities of other MFIs by institution 172
8.2 Assets. Summary 172
8.3 Liabilities. Summary 173
8.4 Assets. Domestic 173
8.5 Assets. Domestic. Debt securities 174
8.6 Assets. Other euro area countries 174
8.7 Assets. Other euro area countries: Debt securities 175
8.8 Assets. Rest of the world 175
8.9 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument 176
8.10 Liabilities. Domestic deposits: other resident sectors 176
8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument 177
8.12 Liabilities. Deposits of other euro area countries: other resident sectors 177
8.13 Liabilities. Rest of the world and not allocated 178

B) Breakdown of assets and liabilities of other MFIs

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector 178
8.15 Loans to/deposits held by other resident sectors from/whit other MFIs, by sub-sector 179
8.16 Loans to / deposits held by general government from / with other MFIs, by sub-sector 179

8.17 Other MFIs loans and credits to other resident sectors and general government in the euro area, by sub-sector 180
8.18 Other MFIs loans and credits to non-financial corporation, households and NPISH 180
8.19 Other MFIs loans and credits to households 181
8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sectors 181
8.21 Deposits with other MFIs held by non-monetary financial institutions resident in Spain, by type 182
8.22 Breakdown of deposits held by non-financial corporations, households and NPISH resident in Spain, by type 182
8.23 Loans to/deposits help by residents in Spain, by type. Other breakdown 183
8.24 Main assets and liabilities of other MFIS, by country 184
8.25 Breakdown of assets and liabilities. Loans to/deposits held by general government from/with other MFIs, by sub-sector 185

C) Balance sheet of the institutional groupings of other MFIs

CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
8.B Balance sheet of credit institutions and credit financial intermediaries by institutional grouping 186
8.31 Assets. Summary 189
8.32 Liabilities. Summary 190
8.33 Assets. Domestic 190
8.34 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 191

MINIMUM RESERVES TO BE HELD BY CREDIT INSTITUTIONS
8.C Balance sheet of the institutional groupings of other MFIs 192
8.35 Reserve base for the ESCB's minimum reserve system 193

DEPOSIT-TAKING INSTITUTIONS
8.41 Assets. Summary 193
8.42 Liabilities. Summary 194
8.43 Assets. Domestic 194
8.44 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 195

CREDIT FINANCIAL INTERMEDIARIES
8.51 Assets. Summary 195
8.52 Liabilities. Summary 196
8.53 Assets. Domestic 196
8.54 Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument 197

MONEY MARKET FUNDS
8.F Balance sheet 198
8.91 Balance sheet. Summary 200
8.92 Assets. Domestic 200

Notes to the tables of chapter 8 201

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

A) Non-bank financial institutions. Financial balance sheet

9.1 Breakdown by sub-sector and entity type. Total assets 206

9.2 Other financial institutions: Consolidated financial balance sheet 207

B) Non-monetary financial institutions, except insurance corporations and pension funds (ESA 2010, sub-sectors S.124 to S.127)

FINANCIAL BALANCE SHEET. VALUATION OF FINANCIAL ASSETS AND LIABILITIES IN ACCORDANCE WITH ESA 2010

9.3 Breakdown by financial instrument and counterpart institutional sector 208

9.4 Financial assets and liabilities. Breakdown by counterpart institutional sector 210

9.5 Financial assets and liabilities. Breakdown by instrument 210

C) Investment funds other than money market funds (ESA 2010, sub-sector S.124)

INVESTMENT FUNDS IN TRANSFERABLE SECURITIES

9.10 Net asset value and average returns: breakdown by investment policy 211

FINANCIAL BALANCE SHEET. VALUATION OF FINANCIAL ASSETS AND LIABILITIES IN ACCORDANCE WITH ESA 2010

9.11 Financial assets and liabilities. Breakdown by instrument 212

9.12 Financial assets. Non-financial corporations and general government 212

9.13 Financial assets. Financial corporations and rest of the world 213

9.14 Liabilities by counterpart institutional sector 213

CONTRIBUTION TO EURO AREA AGGREGATE BALANCE SHEET

9.15 Investment fund shares issued: breakdown by investment policy 214

9.16 Financial transactions 214

D) Other non-monetary financial institutions: Other financial intermediaries, Financial auxiliaries and Captive financial institutions and money lenders (ESA 2010, sub-sectors S.125 to S.127))

FINANCIAL BALANCE SHEET. VALUATION OF FINANCIAL ASSETS AND LIABILITIES IN ACCORDANCE WITH ESA 2010

9.21 Financial assets and liabilities 215

9.22 Financial assets. Non-financial corporations and general government 215

9.23 Financial assets. Financial corporations and rest of the world 216

9.24 Liabilities by counterpart institutional sector 216

CONTRIBUTION TO EURO AREA AGGREGATE STATISTICS

9.25 – Financial vehicle corporations. Balance sheet 217

9.26 Financial vehicle corporations. Breakdown of financial assets 217

9.27 Securities dealers. Balance sheet 218

E) Sub-sector financial auxiliaries: agent appraisal companies

APPRAISAL ACTIVITY INFORMATION

9.30 Breakdown of appraisals: number of appraisals 218

9.31 Breakdown of appraisals: amount of appraisals 219
9.32 Breakdown of appraisals: usable area. Property appraisals 220
9.33 Breakdown of property appraisals: average value of m2 221
9.34 Breakdown of customers and appraisal purpose: number of appraisals 222
9.35 Breakdown of customers and appraisal purpose: amount of appraisals. 222
9.36 Geographic distribution of property appraisals: number of appraisals and amount 223
9.37 Geographic breakdown of housing appraisals: number of appraisals and amount 223
9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number of appraisals 224
9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount 224
9.40 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals 225
9.41 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount 225

ACCOUNT INFORMATION
9.42 Balance sheet and supplementary information 226
9.43 Profit and loss account 226
Notes to the tables of chapter 9 227

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

Balance sheets
10.1 Balance sheet and technical provisions detailed by agents making up the sector 230
10.2 Insurance corporations and pension funds. Breakdown of assets and of liabilities 230
10.3 Private insurance corporations. Breakdown of assets and of liabilities 231
10.4 Non-profit insurance entities. Breakdown of assets and of liabilities 231
10.5 Insurance Compensation Consortium. Breakdown of assets and of liabilities 232
10.6 External pension funds (Law 8/1987). Breakdown of assets and of liabilities 232

CHAPTER 11 GENERAL GOVERNMENT

A) GENERAL GOVERNMENT

EARLY MONTHLY INFOMATION
11.a Net lending (+)/net borrowing (-) 234
11.b Debt according to the Excessive Deficit Procedure (EDP) 235

QUARTERLY INFORMATION ACCORDING TO THE EU LEGISLATION
11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 236
11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 236
11.3 Net lending (+) or net borrowing (-). By sub-sectors 237
11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 237
11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 238
11.6 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. Amounts 238

11.7 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDP mp 239
11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 239
11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 240
11.10 Net acquisition of financial assets 240
11.11 Net increase in liabilities 241
11.12 Debt according to the excessive deficit procedure (EDP) by instrument 241
11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity 242
11.14 Outstanding liabilities 242

B) PUBLIC ENTERPRISES

11.15 Debt of public enterprises not included in the general government sector, by general government owner unit 243

C) EUROPEAN FUNDS

11.16 Flows between Spain and the EU 243

Notes to the tables of chapter 11 244

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

A) STATE

EARLY MONTHLY INFOMATION

12.a Resources and uses according to the National Accounts. Spain 248
12.b Financial Transactions. Spain 249
12.c Liabilities outstanding according to the methodology of excessive deficit procedure. Spain 250

B) CENTRAL GOVERNMENT

QUARTERLY INFORMATION ACCORDING TO THE EU LEGISLATION

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 251
12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 251
12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 252
12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 252
12.5 Net acquisition of financial assets 253
12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument 253
12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit 254
12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument 254
12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument 255

C) CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector 255

D) SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 256

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 256

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 257

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 257

12.15 Net acquisition of financial assets 258

12.16 Debt according to the excessive deficit procedure (EDP) by instrument 258

Notes to the tables of chapter 12 259

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

A) REGIONAL (AUTONOMOUS) GOVERNMENTS

EARLY MONTHLY INFOMATION

13.a Net lending (+) / net borrowing (-) 262

QUARTERLY INFORMATION ACCORDING TO THE EU LEGISLATION

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 263

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 263

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 264

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 264

13.5 Net acquisition of financial assets 265

13.6 Debt according to the excessive deficit procedure (EDP). General summary 266

13.7 Debt according to the excessive deficit procedure (EDP) by instrument 267

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping 267

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government. Amounts 268

13.10 Debt according to the Excessive Deficit Procedure (EDP) by regional (autonomous) government. As a percentage of GDP mp 268

B) REGIONAL (AUTONOMOUS) GOVERNMENTS PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. Amounts 269

13.12 Debt of public enterprises not included in the general government sector, by regional (autonomous) government owner. As a percentage of GDP mp 269

Notes to the tables of chapter 13 270

CHAPTER 14 LOCAL GOVERNMENTS

LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts 274

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 274

14.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts 275

14.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp 275

14.5 Net acquisition of financial assets 276
14.6 Debt according to the excessive deficit procedure (EDP). General summary 277
14.7 Debt according to the excessive deficit procedure (EDP) by instrument 278
14.8 Debt according to the excessive deficit procedure (EDP) by type of local government 278
14.9 Debt according to the excessive deficit procedure (EDP). Municipalities more than 300.000 inhabitants 279
Notes to the tables of chapter 14 280

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

A) Summary
15.A Spanish non-financial corporations and non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 282
15.B Employees in Spanish non-financial corporations and employees in non-financial corporations available in the database of the Central Balance Sheet Data Office (CB) 283
15.C Balance sheet, profit and loss account and ratios 284

B) Profit and loss account

MAIN ITEMS. TOTAL NON-FINANCIAL CORPORATIONS
15.1 Annual database (CBI) 285
15.2 Quarterly database (CBQ) 285
15.3 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 286

MAIN ITEMS. INDUSTRY CORPORATIONS
15.4 Annual database (CBI) 286
15.5 Quarterly database (CBQ) 287
15.6 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 287

C) Profitability ratios

R.1. ORDINARY RETURN ON NET ASSETS
15.7 Annual database (CBI) 288
15.8 Quarterly database (CBQ) 288
15.9 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 289

R.2. INTEREST ON BORROWED FUNDS (OUTSTANDING OPERATIONS) / INTEREST-BEARING BORROWING
15.10 Annual database (CBI) 289
15.11 Quarterly database (CBQ) 290
15.12 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 290

R.3. ORDINARY RETURN ON EQUITY
15.13 Annual database (CBI) 291
15.14 Quarterly database (CBQ) 291
15.15 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 292

R.4. SPREAD RETURN ON INVESTMENT - COST DEBT (R.1-R.2)
15.16 Annual database (CBI) 292
15.17 Quarterly database (CBQ) 293
15.18 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 293

R.5. MARGIN ON SALES (GOP/TURNOVER)
15.19 Annual database (CBI) 294
15.20 Quarterly database (CBQ) 294
15.21 Quarterly database (CBQ.) Cumulative quarter year-on-year rates 295

R.6. MARGIN ON GVA (GOP/GVA)
15.22 Integrated database (CBI) 295
15.23 Quarterly database (CBQ) 296
15.24 Quarterly database (CBQ). Cumulative quarters year on year rates 296

E.1. DEBT RATIO (CURRENT PRICES; END-OF-YEAR BALANCE)
15.25 Annual database (CBI) 297
15.26 Quarterly database (CBQ) 297

E.2 DEBT RATIO (END-OF-YEAR BALANCE)
15.27 Annual database (CBI) 298
15.28 Quarterly database (CBQ) 298

INTEREST BURDEN
15.29 Annual database (CBI) 299
15.30 Quarterly database (CBQ) 299

PROFITABILITY RATIOS FSI
15.31 Total debt to equity. Integrated database (CBI) 300
15.32 Return on equity. Integrated database (CBI) 300
Notes to the tables of chapter 15 301

CHAPTER 16 HOUSEHOLDS AND NPISHS
16.1 Gross national disposable income. Components 304
16.2 Labour market 305
16.3 Gross disposable income. Uses 306
16.4 Capital account 307
16.5 Financial transactions account 308
16.6 Wealth 309
16.7 Financial assets 310
16.8 Liabilities 311
16.9 Change in net worth 312

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments
17.1 Summary. Balances. Monthly 314
17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities. Monthly 314
17.2a Financial account. Summary. Continued 315
17.3 Current account and capital account. Breakdown. Monthly 316
17.3a Current and capital accounts. Breakdown by geographical and economic areas. Annual 317
17.4 Current account. Goods and services. Quarterly 318
17.4a Current account. Non-tourism services. Breakdown by type of service. Quarterly 319
17.4b Current account. Non-tourism services. Breakdown by geographical and economic areas. Quarterly 321

17.4c Current account. Travel. Credits. Breakdown by geographical and economic areas. Quarterly 323

17.4d Current account. Services. Credits. Breakdown by geographical and economic areas. Annual 325

17.4e Current account. Services. Debits. Breakdown by geographical and economic areas. Annual 327

17.5 Current account. Breakdown of primary income. Quarterly 329

17.5a Current account. Investment income. Breakdown by functional category. Quarterly 329

17.6 Current account and capital account. Secondary income and capital account. Quarterly 330

17.6a Current account. Secondary income. Workers' remittances. Debits. Main countries. Annual 331

17.7 Financial account. Breakdown by functional category. Monthly 332

17.8 Financial account. Net changes in assets. Breakdown by institutional sector. Monthly 332

17.9 Financial account. Direct and portfolio investment. Net changes in assets. Monetary financial institutions and General government. Quarterly 333

17.10 Financial account. Direct and portfolio investment. Net changes in assets. Other resident sectors. Quarterly 333

17.11 Financial account. Other investment. Net changes in assets. Breakdown by institutional sector. Quarterly 334

17.12 Financial account. Net changes in liabilities. Breakdown by institutional sector. Monthly 334

17.13 Financial account. Direct and portfolio investment. Net changes in liabilities. Monetary financial institutions and General government. Quarterly 335

17.14 Financial account. Direct and portfolio investment. Net changes in liabilities. Other resident sectors. Quarterly 335

17.15 Financial account. Other investment. Net changes in liabilities. Breakdown by institutional sector. Quarterly 336

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas. Annual 337

B) International Investment Position

17.21 Summary. Quarterly 338

17.21a Integrated International Investment Position Statement. Net position. Annual 338

17.21b Integrated International Investment Position Statement. Assets and liabilities. Annual 339

17.21c Breakdown by institutional sector. Quarterly 340

FINANCIAL ASSETS

17.22 Assets. Breakdown by functional category and financial instrument. Quarterly 341

17.22a Assets by institutional sector and functional category. Breakdown by geographical and economic areas. Annual 342

17.22b Assets by institutional sector and functional category. Breakdown by currency. Quarterly 343

17.23 Assets. Portfolio investment. Breakdown by financial instrument and institutional sector. Quarterly 344

17.23a Assets. Portfolio investment, excluding Banco de España. Breakdown by geographical and economic areas. Quarterly 345

17.23b Assets. Portfolio investment, excluding Banco de España. Breakdown by geographical and economic areas and financial instrument. Quarterly 347

17.24 Assets. Other investment. Breakdown by financial instrument and institutional sector. Quarterly 349

FINANCIAL LIABILITIES

17.27 Liabilities. Breakdown by functional category and financial instrument. Quarterly 349

17.27a Liabilities by institutional sector and functional category. Breakdown by geographical and economic areas. Annual 350

17.28 Liabilities. Portfolio investment. Breakdown by financial instrument and institutional sector. Quarterly 351

17.29 Liabilities. Other investment. Breakdown by financial instrument and institutional sector. Quarterly 351

C) International reserves and foreign currency liquidity

17.25 International reserves and foreign currency liquidity. Monthly 352

17.26 International reserves. Reserve assets of Banco de España. Breakdown. Monthly 352

D) External debt

17.30 External debt. Quarterly 353

17.31 Gross external debt. Breakdown by institutional sector and financial instrument. Quarterly 354

17.32 External debt assets and liabilities by currency. Quarterly 355

E) Direct investment according to directional principle

17.40 Direct investment. End-of-period position. Breakdown by institutional sector. Quarterly 356

17.41 Direct investment. Transactions. Breakdown by institutional sector. Quarterly 356

17.42 Direct investment. Position. Breakdown by economic activity sector. Annual 357

17.43 Direct investment. Transactions. Breakdown by economic activity sector. Annual 358

17.44a Direct investment. Position. Breakdown by geographical and economic areas. Immediate investing economy. Annual 359

17.44b Direct investment. Position. Breakdown by geographical and economic areas. Ultimate investing economy. Annual 360

17.45 Direct investment. Transactions. Breakdown by geographical and economic areas. Immediate investing economy. Annual 361

Notes to the tables of chapter 17 362

CHAPTER 18 CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches 364

A) Imports/arrivals

18.2 By product 364

18.3 Geographical breakdown 365

B) Exports/dispatches

18.4 By product 365

18.5 Geographical breakdown 366

C) Unit value indices

18.6 Imports/arrivals 366

18.7 Exports/dispatches 367

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

A) Legal interest rates

19.1 Legal interest rates, EURIBOR, MIBOR and other official reference rates 370

19.2 Unofficial mortgage market and other interest rates 373

B) Interest rates applied by MFIs to euro area residents (CBE 1/2010). As from January 2003

INTEREST RATES (APCR AND NDER) ON NEW BUSINESS

Loans to households and NPISHs and non-financial corporations

19.3 Total credit institutions and credit financial intermediaries 373

Loans to households and NPISHs

19.4 Total credit institutions and credit financial intermediaries 374

Loans to non-financial corporations

19.5 Total credit institutions and credit financial intermediaries 374

Loans to households and NPISHs and non-financial corporations. APRC interest rates.

19.6 Total credit institutions and credit financial intermediaries 375

Deposits from households and NPISHs and non-financial corporations

19.7 Total credit institutions and credit financial intermediaries 375

INTEREST RATES (NDER) ON OUTSTANDING AMOUNTS

Loans to households and NPISHs

19.8 Total credit institutions and credit financial intermediaries 376

Loans to non-financial corporations

19.9 Total credit institutions and credit financial intermediaries 376

Deposits from households and NPISHs and non-financial corporations

19.10 Total credit institutions and credit financial intermediaries 377

VOLUMES OF NEW BUSINESS

Loans to households and NPISHs and non-financial corporations

19.11 Total credit institutions and credit financial intermediaries 377

Loans to households and NPISHs

19.12 Total credit institutions and credit financial intermediaries 378

Loans to non-financial corporations

19.13 Total credit institutions and credit financial intermediaries 378

Deposits from households and NPISHs and non-financial corporations

19.14 Total credit institutions and credit financial intermediaries 379

VOLUMES OF OUTSTANDING AMOUNT

Loans to households and NPISHs and non-financial corporations. Memorandum item: residual maturity

19.15 Total credit institutions and credit financial intermediaries 379

Loans to households and NPISHs and non-financial corporations

19.16 Total credit institutions and credit financial intermediaries 380

Deposits from households and NPISHs and non-financial corporations

19.17 Total credit institutions and credit financial intermediaries 380

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

A) Exchange rates

20.1 Exchange rates for the euro 382

20.2 Exchange rates for the euro (cont'd 1) 382

20.3 Exchange rates for the euro (cont'd 2) 383

20.4 Exchange rates for the euro (cont'd 3) 383

20.5 US dollar exchange rates 384

B) Competitiveness indices

20.6 Spain's competitiveness indices vis-à-vis the euro area and the EU 27 384

20.7 Spain's competitiveness indices vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries 385

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries 386

Notes to the tables of chapter 20 387

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

Listed shares

TOTAL ECONOMY

Breakdown by sector and subsector

21.1 Capitalisation 390

21.2 Gross issuances and redemptions 390

21.3 Revaluations 391

Debt securities

TOTAL ECONOMY

Breakdown by sector and subsector

Face value

21.6 Outstanding amount 391

Market value

21.7 Outstanding amount 392

21.8 Gross issuances 392

21.9 Net issuances 393

21.10 Revaluations 393

Breakdown by sector and currency
Face value
21.11 Outstanding amount 394
Market value
21.12 Outstanding amount 394
21.13 Gross issuances 395
21.14 Net issuances 395

Breakdown by sector of the issuer and original maturity
Face value
21.15 Outstanding amount 396
Market value
21.16 Outstanding amount 396
21.17 Gross issues 397
21.18 Net issuances 397

Breakdown by sector and type of remuneration
Face value
21.19 Outstanding amount 398
Market value
21.20 Outstanding amount 398
21.21 Gross issuances 399
21.22 Net issuances 399

GENERAL GOVERNMENT. CENTRAL GOVERNMENT

Breakdown by original maturity
Market value
21.23 Outstanding amount, net issuances and gross issuances 400

Breakdown by original and residual maturity
Face value
21.24 Outstanding amount 400
21.25 Average outstanding term 401
Market value
21.26 Outstanding amount 401
Interest rates at issue: tenders
21.27 Percentages 402

GENERAL GOVERNMENT. REGIONAL (AUTONOMOUS) GOVERNMENTS AND LOCAL GOVERNMENTS

Breakdown by maturity
Market value
21.28 Outstanding amount, net issuances and gross issuances 402

Enviromental. Social and Governance (ESG)

DEBT SECURITIES

Sustainable issuances breakdown

Market value

21.34 Outstanding amount and gross issuances 403

Green bonds breakdown by sector

Market value

21.35 Outstanding amount and gross issuances 403

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Government debt

AMOUNTS RECORDED IN THE CENTRAL DEPOSITORY

22.1 Total balances 406

22.2 Balances in customer accounts 406

STATE DEBT. AMOUNTS OUTSTANDING BY HOLDER

Treasury bills

22.3 Nominal outstanding amounts. Portfolio to maturity 407

Unstripped bonds and principal of stripped State debt

22.4 Nominal outstanding amounts. Portfolio to maturity 407

TRADING OF STATE DEBT. MARKET AS A WHOLE

22.5 Turnover by type of instrument 408

Outright spot transactions

22.6 Treasury bills. Turnover and interest rates 408

22.7 Unstripped State bonds. Turnover and interest rates 409

22.8 Principal and interest components of stripped State debt. Turnover and interest rates 409

TURNOVER RATIOS

22.22 Turnover ratios 410

B) Stock exchanges

SHARES

22.23 Madrid Stock Exchange market capitalisation 410

22.24 Turnover 411

22.25 Share price index 411

22.26 PER. Madrid stock exchange 412

BONDS

22.27 Share price indices and turnover on securities markets 412

C) Other securities markets

ASSOCIATION OF SECURITIES DEALERS (AIAF) FIXED-INCOME MARKET

22.28 Commercial paper 413

22.29 Bonds 413

OFFICIAL OPTIONS AND FUTURES MARKETS

22.30 Traded volume and open interest 414

REGIONAL GOVERNMENT DEBT SECURITIES. OUTSTANDING BALANCES BY HOLDER

22.31 Nominal Outstanding amounts. Portfolio to maturity 414

IBEX 35 INDEX SHARES. OUTSTANDING BALANCES AMOUNTS BY HOLDER.

22.32 Outstanding amounts at market prices 415

SECURITIZATION BONDS AND COMMERCIAL PAPERS. OUTSTANDING BALANCES BY HOLDER

22.33 Nominal outstanding amounts. Portfolio to maturity 415

Notes to the tables of chapter 22 416

CHAPTER 23 NATIONAL ACCOUNTS, OUTPUT AND DEMAND

A) Spanish Quarterly National Accounts (QNA)

23.a Spanish National Accounts. Current prices. Demand components. Raw data 418

23.b Spanish National Accounts. Current prices. Demand components. Seasonally and calendar adjusted data. 420

23.c Spanish National Accounts. Current prices. Activities. Raw data. 422

23.d Spanish National Accounts. Current prices. Activities. Seasonally and calendar adjusted data. 424

23.e Spanish National Accounts. Chain-linked index (2020 = 100). Demand components. Seasonally and calendar adjusted data. 426

23.f Spanish National Accounts. Chain-linked index (2020 = 100). Activities. Seasonally and calendar adjusted data. 428

23.g Spanish National Accounts. Implicit deflators. Demand components and activities. Seasonally and calendar adjusted data 430

B) Quarterly Non-Financial Accounts of the Institutional Sectors (QNFAIS)

23.h Non-Financial Accounts. Total economy. 432

23.i Non-Financial Accounts. Non-financial corporations. 434

23.j Non-Financial Accounts. Financial institutions. 436

23.k Non-Financial Accounts. General Government. 438

23.l Non-Financial Accounts. Households and NPISHs. 440

23.m Non-Financial Accounts. Unsectorised transactions 442

23.n Non-Financial Accounts. Rest of the world 444

C) Industrial production index

23.1 Summary table 446

BREAKDOWN BY INDUSTRY (NACE 2009)

23.2 Mining and quarrying and manufacturing 446

23.3 Manufacturing (continued I) 447

23.4 Manufacturing (continued II) and others 447

D) Energy indicators

23.6 Electricity: production and consumption 448

E) Construction, steel and cement indicators

23.7 Building and housing. Official construction permits 448
23.8 Ongoing building work 449
23.9 Public works procurement by type of work 449
23.10 Construction industry production indices 450
23.11 Production and apparent consumption of steel and cement 450

SUPPLIES AND USES OF VEHICLES

23.12 Commercial vehicles and buses 451
23.13 Passengers cars and motorcycles 451

G) Services indicators

23.14 Retail trade and hotels 452
23.15 Transport and tourism 452

H) Business sentimens

23.16 Total industry (NACE 2009) 453
23.17 Consumer goods, intermediate goods and investment goods (NACE 2009) 453
23.18 Construction industry (NACE 2009) 454
23.19 Capacity utilisation and factors limiting production. Total industry (excluding construction) (NACE 2009) 454

CHAPTER 24 EMPLOYMENT AND WAGES

A) Labour force survey

POPULATION AGED 16 YEARS AND OVER

24.1 Summary 456
24.2 Breakdown by age and sex 456
24.3 Labour force and employment by age and sex 457

EMPLOYMENT

24.4 Employment by branch of activity, according to NACE 2009 sections 457
24.5 By professional category 458
24.6 Wage-earners by branch of activity, according to NACE 2009 sections 458
24.7 Wage-earners by full-time and part-time employment, type of contract and sex 459

UNEMPLOYMENT

24.8 By industry (NACE 2009) and sex 459
24.9 By level of education and sex, family situation and duration of unemployment 460
24.10 Unemployed by type of working day in the job sought and sex 460

PARTICIPATION AND UNEMPLOYMENT RATES

24.11 Participation rate by age group and sex 461
24.12 Unemployment rate by age group and sex 461
24.13 Unemployment rate by region 462

B) Labour situation survey

24.14 Employees and working hours by branch of activity 462

C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity 463
24.16 Vacancies and job-seekers, and placements 463
24.17 Employment contracts 464
24.18 Unemployment benefit recipients 464

D) Social Security System: registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime 465
24.20 Current pensions 465
24.21 Average current pensions 466

E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness 466
24.23 Agreements as per month registered and year of effectiveness 467
24.24 Labour disputes and workforce reductions 467

F) Quarterly labour costs survey

24.25 Labour cost. Summary 468
24.26 Monthly labour cost per worker. By branch of activity (NACE 2009) 468
24.27 Wage costs per hour worked by branch of activity (NACE 2009) 469
24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day 469

CHAPTER 25 PRICES

A) Consumer price index

25.1 Total index with breakdown by type of expenditure 472
25.2 Overall and by special aggretate 472

B) Producer price index

25.3 Summary table 473

BREAKDOWN BY INDUSTRY (NACE 2009)

25.4 Mining and quarrying and manufacturing 473
25.5 Manufacturing (continued I) 474
25.6 Manufacturing (continued II) and others 474

C) Construction prices

25.7 Construction cost index and average price per square metre of open-market appraised housing 475

D) Price indices of farmers' inputs and output

25.8 Total and breakdown 475

E) Price indices

25.9 International markets: non-energy commodities price index. Crude oil and gold price 476

CHAPTER 26 INTERNATIONAL ECONOMY

A) Macroeconomic aggregates

26.1 Gross domestic product (at current prices) 478

26.2 Gross domestic product (at constant prices) 479

B) Labour market

26.11 Unemployment rates 480

26.12 Index of unit labour costs 481

C) Prices

26.21 Consumer price index 482

26.22 Producer price index 483

26.23 Harmonised index of consumer prices 484

D) Interest rates and yields

26.31 Central bank policy and overnight rates 485

26.32 National three-month interbank interest rates 486

26.33 National three-year government bond yields 487

26.34 National three-year government bond yields (cont'd) 488

26.35 Long-term government bond yields (a) 489

26.36 Long-term government bond yields (a) (cont'd) 490

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

A1.1 Official balance sheet 492

APPENDIX 2 SECTORISATION SCHEMES

A2.1 Institutional groupings used in euro area monetary analysis tables (chapters 6 to 8 of the Statistical Bulletin) 496

A2.2 Institutional groupings used in supervisory returns (chapter 4 of the Statistical Bulletin) 500

A2.3 Institutional groupings used in National Accounts (including the Financial Accounts of the Spanish Economy) (chapters 2 and 3 of the Statistical Bulletin) 502

APPENDIX 3 METHODOLOGICAL NOTES

Chapter 10 - Methodological note 504

Methodological note. "General Government debt compiled according to the methodology of the excessive deficit procedure (EDP)" 504

CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

Tasas de variación interanual en % salvo indicación contraria

	2022	2023	2023			2024			
			II	III	IV	I	II	III	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)									**A. GDP AND DEMAND AGGREGATES (a) (b)**
1. Consumo privado	4,9	1,3	1,2	0,4	1,4	1,0	0,5	1,0	1. Private consumption
2. Consumo público	1,1	2,1	1,6	2,6	2,7	1,9	2,7	2,4	2. Government consumption
3. Formación bruta de capital fijo	2,1	2,3	2,2	1,4	2,7	-1,1	-3,2	-1,3	3. Gross fixed capital formation
4. DEMANDA INTERIOR	3,9	0,7	1,0	0,1	0,4	-0,0	-0,7	0,8	4. DOMESTIC DEMAND
5. Exportaciones	7,4	0,0	0,6	-2,0	-1,9	-0,7	1,9	1,4	5. Exports
6. Importaciones	8,4	-0,5	0,6	-2,9	-2,4	-1,7	-0,6	1,2	6. Imports
7. Saldo Neto exterior de bienes y servicios (% sobre PIB)	4,5	4,7	4,5	4,6	4,7	5,3	5,6	4,7	7. Net External Balance of goods and services (as % of GDP)
8. PIB A PRECIOS DE MERCADO	**3,6**	**1,0**	**1,1**	**0,5**	**0,6**	**0,4**	**0,5**	**0,9**	**8. GDP AT MARKET PRICES**
B. PRECIOS Y COSTES LABORALES									**B. PRICES AND LABOUR COSTS**
1. Deflactor consumo privado (c)	6,7	6,4	7,2	6,2	4,0	3,3	2,6	2,1	1. Private consumption deflator (c)
2. Deflactor consumo público (c)	4,5	3,5	4,1	3,2	2,9	3,3	2,9	2,5	2. Government consumption deflator (c)
3. Deflactor PIB (c)	5,1	6,0	6,4	5,8	5,1	3,6	2,9	2,7	3. GDP deflator (c)
4. Remuneración por asalariado (zona euro 20) (b)	4,5	5,4	5,6	5,3	5,2	4,8	4,8	4,4	4. Compensation per employee (euro area 20) (b)
5. Productividad laboral (zona euro 20) (b)	1,2	-0,9	-0,8	-1,3	-1,2	-0,6	-0,4	0,0	5. Labour productivity (euro area 20) (b)
6. Coste laboral unitario. Total economía (zona euro 20) (c)	3,4	6,3	6,5	6,7	6,4	5,5	5,2	4,4	6. Unit labour cost. Whole economy (euro area 20) (c)
C. EMPLEO Y PARO									**C. EMPLOYMENT AND UNEMPLOYMENT**
1. Población ocupada (c)									1. Employment (c)
1.1. Total economía	2,4	2,4	2,4	2,4	2,3	1,1	0,9	0,9	1.1 Whole economy
1.2. Industria, excluida construcción	1,2	2,3	2,5	2,2	1,9	0,2	0,5	0,2	1.2. Industry, excluding construction
2. Tasa de Paro	6,8	6,6	6,5	6,6	6,5	6,5	6,4	6,3	2. Unemployment rate
2.1. Millones de personas	11,230	11,164	11,070	11,199	11,180	11,176	11,073	10,878	2.1. Millions
D. BALANZA DE PAGOS									**D. BALANCE OF PAYMENTS**
1. Cuenta corriente (zona euro 20). Saldo (mm de euros)	-9,1	242,2	62,0	68,4	71,8	107,9	128,5	117,1	1. Current account (euro area 20). Balance (euro billions)

Annual percentage changes in % unless otherwise indicated

Fuente: Eurostat y BCE. / *Eurostat and ECB.*

a. Entre los componenetes no se ha incluido la variación de existencias/ *Components exclude changes in inventories.*

b. Volúmenes encadenados. Datos corregidos de efectos estacionales y de calendario. SEC2010. / *Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.*

c. Datos corregidos de efectos estacionales y calendario. SEC2010./ *Seasonal and calendar effects adjusted data. ESA 2010.*

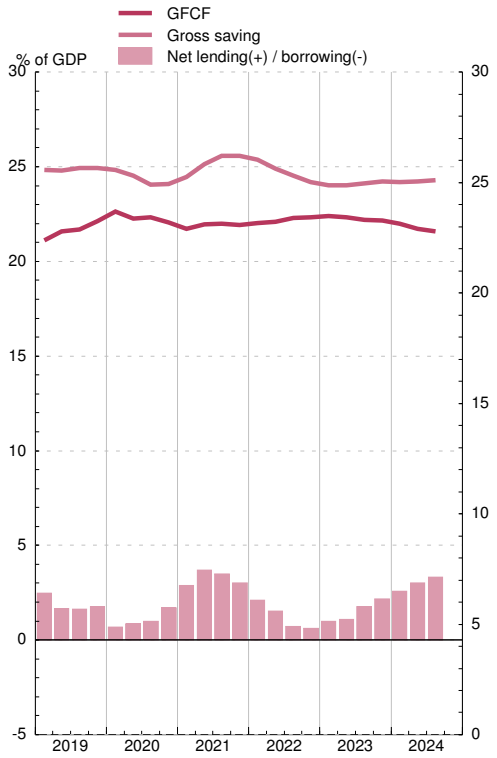
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.2.a Saving, investment and financing. All resident sectors.

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
19	2 735	2 685	50	886	3 024	10	213	-127	98	-66	310	12 129
20	2 581	2 557	24	580	2 792	11	196	79	112	-811	801	11 590
21	2 891	2 759	132	905	3 217	36	379	245	132	-642	653	12 580
22	3 299	3 046	253	756	3 299	39	86	111	153	-474	305	13 649
23	3 277	3 223	54	839	3 522	51	318	231	126	-522	496	14 538
20 *IV*	688	705	-17	237	793	4	113	95	22	-202	192	3 089
21 *I*	688	629	59	200	767	4	113	89	36	-234	220	2 949
II	703	692	10	211	783	8	114	0	35	-194	278	3 097
III	707	679	27	225	806	13	90	105	37	-116	61	3 175
IV	794	758	36	268	861	11	62	51	24	-98	94	3 358
22 *I*	792	704	88	195	816	5	6	24	41	-116	58	3 245
II	827	766	61	163	795	10	46	-78	35	-72	168	3 379
III	844	759	86	170	815	8	-15	36	37	-123	26	3 422
IV	835	817	18	228	873	16	50	130	39	-164	53	3 604
23 *I*	825	771	54	189	857	8	55	87	22	-144	91	3 504
II	820	811	9	181	853	10	64	-59	42	-116	200	3 613
III	792	786	6	202	878	10	86	107	33	-117	65	3 629
IV	840	854	-14	266	934	23	113	95	30	-144	140	3 792
24 *I*	788	774	14	185	884	2	117	129	22	-147	106	3 645
II	786	801	-15	194	892	8	131	-89	44	-107	284	3 744
III	813	796	17	213	919	5	137	102	36	-88	87	3 767

Saving, investment and financing. All residents sectors. Total



Financial transactions. Resident non financial sectors

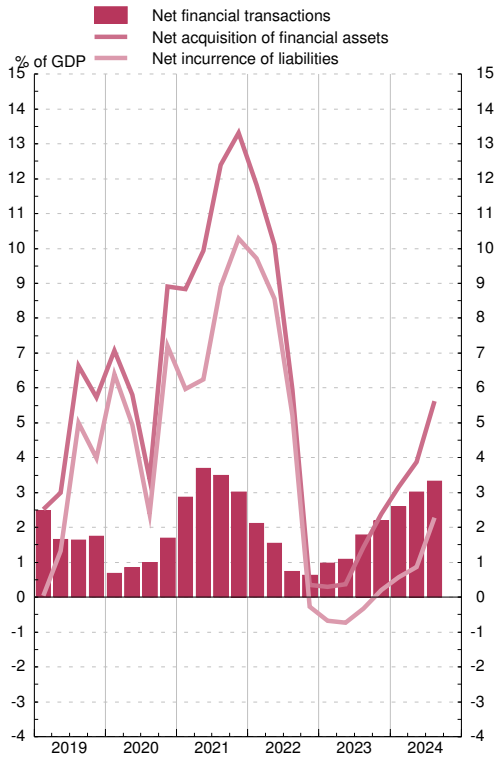
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.2.b Financial transactions. All resident sectors.

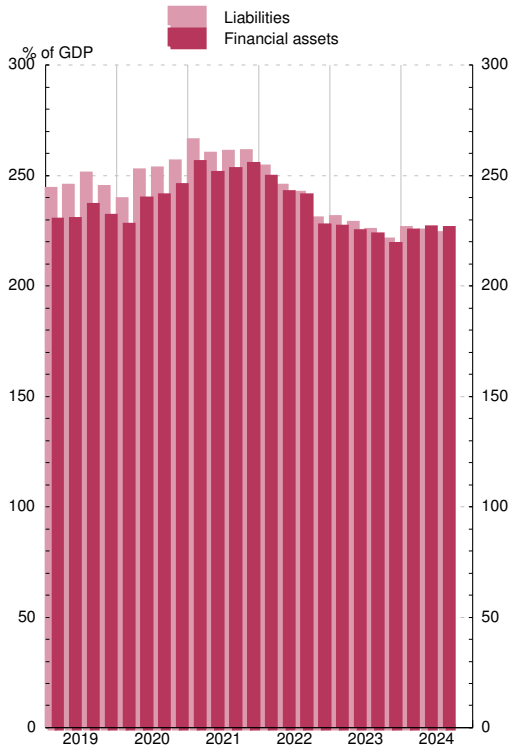
EUR billions

	Net lending or net borrowing = Net financial transactions	Net adquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
19	213	695	96	407	-118	245	65	483	-205	245	-113	420	136	6 734	28 067	29 643
20	196	1 031	161	373	-100	495	102	835	374	74	-51	460	-22	5 545	28 425	29 655
21	379	1 674	25	441	314	529	365	1 295	507	-110	132	578	187	3 848	32 058	32 796
22	86	48	-112	7	-22	-117	291	-38	14	32	-45	-114	75	1 573	30 984	31 412
23	318	346	81	387	190	-243	-68	29	-318	390	-4	-68	30	1 724	31 762	32 061
20 *IV*	113	138	-97	150	-55	194	-54	26	144	-276	-4	162	-0	1 230	28 425	29 655
21 *I*	113	610	59	105	111	253	82	497	214	98	18	129	38	1 137	29 743	30 881
II	114	256	11	132	6	161	-53	142	61	-33	-5	182	-63	1 030	30 283	31 314
III	90	522	-36	82	153	109	214	433	115	-26	36	133	174	943	31 098	32 040
IV	62	285	-9	122	43	6	122	223	117	-149	83	134	38	738	32 058	32 796
22 *I*	6	459	129	4	107	109	110	454	251	118	53	-61	92	597	32 072	32 669
II	46	62	-38	-44	39	39	66	16	39	-88	26	39	0	384	31 836	32 220
III	-15	-8	18	-67	39	-119	122	7	-38	9	42	-67	62	164	32 259	32 424
IV	50	-465	-220	115	-206	-146	-7	-515	-237	-8	-166	-24	-80	428	30 984	31 412
23 *I*	55	454	178	29	139	109	-2	399	101	145	97	24	32	584	31 511	32 095
II	64	71	-78	196	3	-3	-47	7	-103	127	-11	-33	26	543	31 724	32 267
III	86	147	7	102	42	26	-30	62	-98	107	-27	62	18	298	31 978	32 276
IV	113	-325	-26	59	6	-374	10	-438	-219	10	-63	-122	-45	300	31 762	32 061
24 *I*	117	570	108	133	170	114	45	454	123	165	33	51	81	169	32 988	33 157
II	131	183	1	132	-3	-2	55	51	-85	134	-183	165	21	-215	33 500	33 285
III	137	412	150	117	75	57	13	274	16	120	-8	95	51	-326	33 742	33 416

Operaciones financieras



Financial balance sheet



See notes at the end of the chapter.

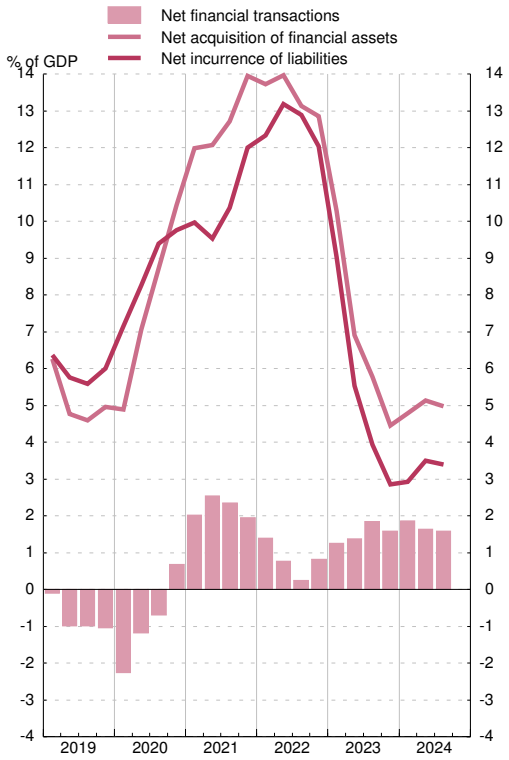
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.3 Financial transactions. Non-financial corporations.

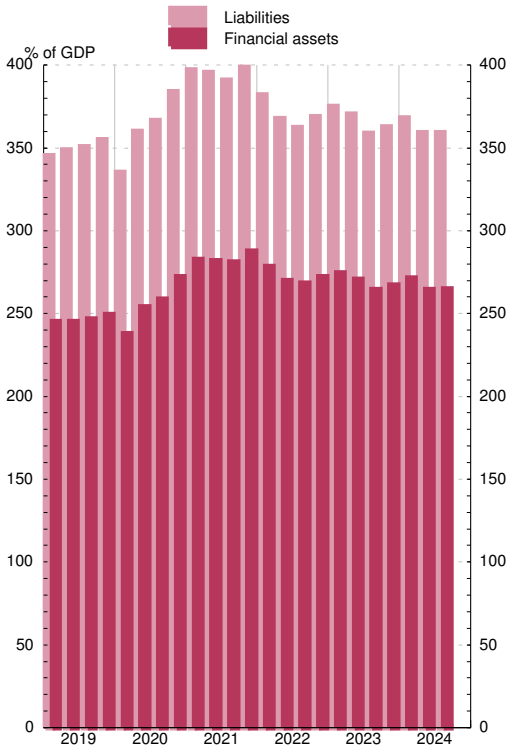
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	-127	601	138	-5	146	313	9	728	74	223	286	122	-49 578	30 232	43 032
20	79	1 210	541	22	196	381	71	1 131	197	566	428	-80	-49 743	31 544	44 502
21	245	1 755	290	-7	309	383	780	1 510	88	442	393	582	-54 512	36 196	50 141
22	111	1 754	194	64	477	384	634	1 643	17	825	212	577	-52 001	37 143	50 322
23	231	647	-44	77	321	190	103	416	33	223	85	90	-55 507	38 811	52 693
20 *IV*	95	321	58	-4	91	33	144	226	2	105	108	26	-12 958	31 544	44 502
21 *I*	89	452	36	-4	80	121	219	362	16	144	109	90	-13 301	32 884	46 185
II	0	331	34	3	98	100	96	331	17	88	116	112	-13 717	34 013	47 729
III	105	462	76	-2	94	48	246	357	15	85	72	173	-13 549	34 577	48 126
IV	51	511	145	-4	36	113	219	460	40	124	96	206	-13 945	36 196	50 141
22 *I*	24	463	7	16	132	133	175	440	7	240	45	129	-13 329	35 842	49 170
II	-78	401	6	22	146	119	108	480	1	232	117	130	-12 866	35 487	48 353
III	36	385	68	12	119	21	164	349	-3	263	-51	139	-12 627	35 935	48 562
IV	130	505	113	15	80	111	186	375	12	90	101	179	-13 179	37 143	50 322
23 *I*	87	140	-137	39	102	46	91	53	1	75	-17	-5	-13 976	38 194	52 170
II	-59	-53	-65	19	59	22	-89	6	13	49	-59	4	-14 102	38 279	52 381
III	107	237	45	21	93	39	40	131	11	36	73	11	-13 546	37 927	51 474
IV	95	322	112	-2	68	83	61	227	7	62	88	79	-13 882	38 811	52 693
24 *I*	129	196	-73	-2	60	139	73	67	8	45	28	-16	-14 180	39 828	54 008
II	-89	5	18	9	61	13	-95	93	23	39	34	-10	-14 007	39 171	53 178
III	102	221	9	3	63	79	66	119	5	37	43	40	-14 103	39 598	53 701

Financial transactions



Financial balance sheet



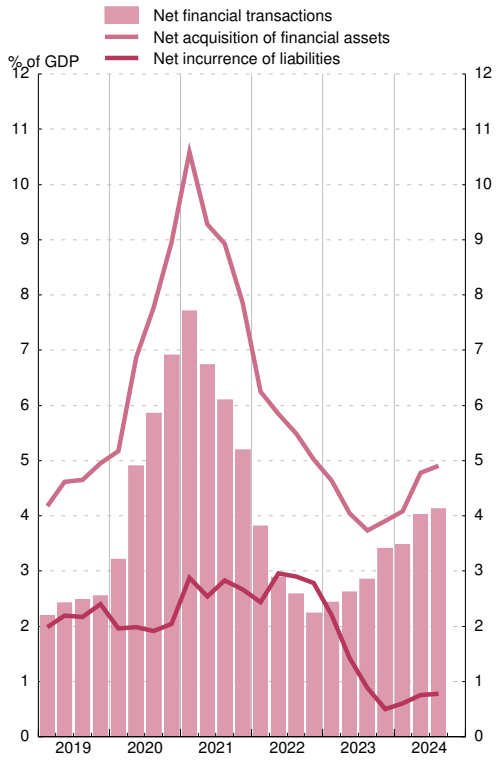
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA. Euro Area Accounts (ESA 2010)

1.4 Financial transactions. Households and NPISH.

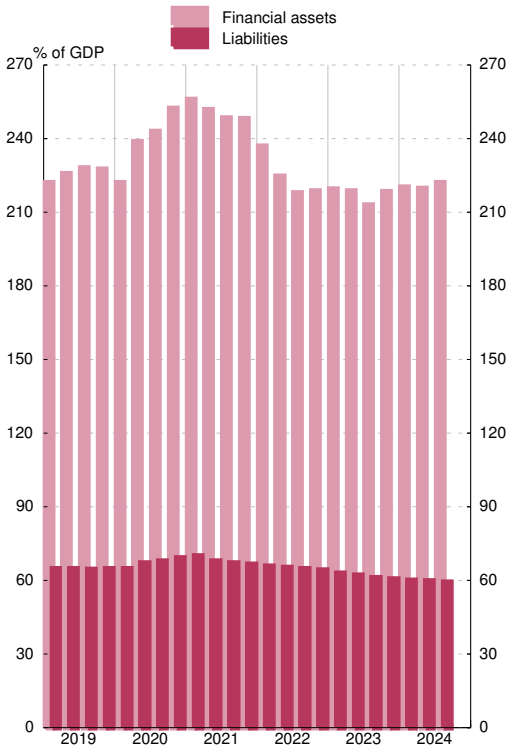
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	310	601	413	-63	40	177	33	291	244	46	77 280	27 595	7 838
20	801	1 038	698	-57	222	116	44	237	210	27	80 875	29 246	8 023
21	653	989	463	-41	323	152	87	335	298	37	89 015	31 227	8 362
22	305	686	354	89	163	129	-37	381	278	102	84 588	29 826	8 749
23	496	568	77	302	35	79	85	73	42	31	88 681	31 765	8 811
20 *IV*	192	308	216	-18	59	47	2	116	70	47	21 223	29 246	8 023
21 *I*	220	321	139	-12	68	34	92	101	50	51	21 648	29 780	8 132
II	278	332	166	-5	107	38	23	54	100	-46	22 199	30 392	8 192
III	61	138	48	-14	65	35	4	78	74	3	22 303	30 569	8 267
IV	94	197	110	-9	83	45	-32	103	74	30	22 865	31 227	8 362
22 *I*	58	136	78	-1	19	41	1	79	63	16	22 042	30 508	8 466
II	168	297	127	31	91	29	20	129	113	15	20 951	29 544	8 594
III	26	105	75	19	22	21	-30	78	62	16	20 518	29 191	8 673
IV	53	148	74	40	30	38	-28	95	39	56	21 077	29 826	8 749
23 *I*	91	95	-73	97	24	31	19	4	4	0	21 786	30 536	8 750
II	200	224	51	81	41	15	38	24	34	-10	22 162	30 934	8 772
III	65	68	-25	73	6	-2	18	3	0	3	21 778	30 555	8 777
IV	140	181	123	51	-36	35	10	41	4	37	22 955	31 765	8 811
24 *I*	106	126	11	48	27	47	-7	20	4	16	23 516	32 335	8 819
II	284	332	130	32	89	23	58	48	35	13	23 688	32 551	8 863
III	87	95	-1	-10	64	36	7	8	25	-17	24 321	33 189	8 868

Operaciones financieras



Financial balance sheet

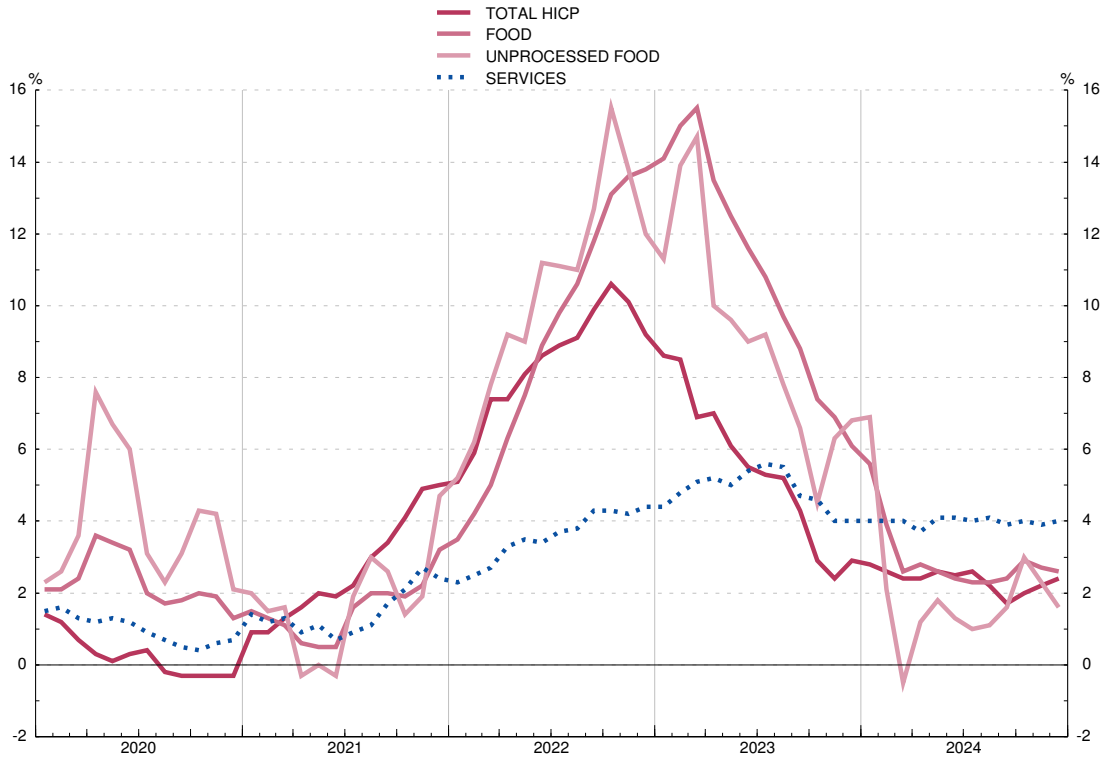


Source: Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP)									Industrial Producer Price Index				
		Total	Goods							Services	Total industry, excluding construction	Goods			
			Total	Food			Industrial					Consumer	Equipment	Intermediate non-energy	Energy
				Total (a)	Processed food (a)	Unprocessed food	Total	Non-energy	Energy						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
21	A	2.6	3.4	1.5	1.5	1.7	4.5	1.5	13.2	1.5	12.2	2.2	2.6	11.0	30.4
22	A	8.4	11.9	9.0	8.6	10.4	13.5	4.6	37.0	3.5	33.0	12.1	7.1	20.0	83.3
23	A	5.5	5.8	11.0	11.6	9.1	3.1	5.0	-1.4	4.9	-1.6	8.4	5.2	-0.0	-11.8
23 *Dec*		2.9	2.1	6.1	5.9	6.8	-0.1	2.5	-6.7	4.0	-9.4	3.1	3.1	-4.7	-25.0
24 *Jan*		2.8	1.8	5.6	5.2	6.9	-0.3	2.0	-6.1	4.0	-7.9	1.8	2.2	-5.7	-20.0
Feb		2.6	1.5	3.9	4.5	2.1	0.2	1.6	-3.7	4.0	-8.3	1.4	2.0	-5.4	-21.3
Mar		2.4	1.2	2.6	3.5	-0.5	0.4	1.1	-1.8	4.0	-7.7	1.2	1.9	-5.0	-20.4
Apr		2.4	1.3	2.8	3.2	1.2	0.5	0.9	-0.6	3.7	-5.7	1.1	1.5	-3.9	-15.0
May		2.6	1.3	2.6	2.8	1.8	0.6	0.7	0.3	4.1	-4.2	1.1	1.7	-3.1	-11.8
Jun		2.5	1.2	2.4	2.7	1.3	0.6	0.7	0.2	4.1	-3.4	1.2	1.6	-2.3	-9.9
Jul		2.6	1.4	2.3	2.7	1.0	0.9	0.7	1.2	4.0	-2.2	1.2	1.3	-1.1	-7.3
Aug		2.2	0.5	2.3	2.7	1.1	-0.5	0.4	-3.0	4.1	-2.3	1.4	1.5	-0.8	-7.8
Sep		1.7	0.0	2.4	2.6	1.6	-1.4	0.4	-6.1	3.9	-3.5	1.7	1.3	-0.7	-11.6
Oct		2.0	0.4	2.9	2.8	3.0	-0.9	0.5	-4.6	4.0	...	...	...	...	...
Nov		2.2	0.9	2.7	2.8	2.3	-0.1	0.6	-2.0	3.9	...	...	...	...	...
Dec	P	2.4	1.2	2.6	2.9	1.6	0.4	0.5	0.1	4.0	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 Deficit according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Croatia	Italy
	1	2	3	4	5	6	7	8	9	10
05	-2.7	-2.7	-3.4	1.2	1.6	-6.3	1.2	-3.5	-3.0	-4.1
06	-1.6	0.2	-1.8	2.8	2.8	-6.0	2.1	-2.7	-1.9	-3.6
07	-0.8	0.1	0.2	2.7	0.3	-6.8	1.9	-3.0	-2.1	-1.3
08	-2.3	-1.1	-0.3	-2.6	-7.0	-10.3	-4.6	-3.5	-2.3	-2.6
09	-6.3	-5.4	-3.2	-2.7	-13.9	-15.4	-11.2	-7.4	-7.0	-5.1
10	-6.3	-4.1	-4.4	-0.4	-32.1	-11.4	-9.5	-7.2	-6.6	-4.2
11	-4.2	-4.4	-0.8	0.6	-13.5	-10.5	-9.7	-5.3	-7.6	-3.5
12	-3.9	-4.3	-0.1	-0.4	-8.4	-9.3	-11.5	-5.2	-5.5	-3.0
13	-3.2	-3.2	0.1	-0.2	-6.3	-13.6	-7.5	-4.9	-5.5	-2.9
14	-2.5	-3.2	0.7	0.9	-3.5	-3.8	-6.0	-4.6	-5.1	-2.8
15	-2.0	-2.5	0.9	0.2	-2.0	-5.9	-5.3	-3.9	-3.5	-2.5
16	-1.5	-2.4	1.1	-0.1	-0.8	0.2	-4.2	-3.8	-1.0	-2.4
17	-1.0	-0.8	1.3	-0.5	-0.3	0.7	-3.1	-3.4	0.5	-2.5
18	-0.4	-1.0	1.9	-0.6	0.1	0.9	-2.6	-2.3	-0.0	-2.2
19	-0.5	-2.0	1.3	-0.1	0.4	0.8	-3.1	-2.4	0.2	-1.5
20	-7.0	-9.0	-4.4	-5.4	-4.9	-9.6	-9.9	-8.9	-7.2	-9.4
21	-5.1	-5.4	-3.2	-2.6	-1.4	-6.9	-6.7	-6.6	-2.6	-8.9
22 *Q3*	-3.0	-3.5	-1.3	-0.6	1.6	-3.3	-4.1	-4.3	0.9	-8.0
Q4	-3.5	-3.6	-2.1	-1.1	1.7	-2.5	-4.6	-4.7	0.1	-8.1
23 *Q1*	-3.6	-4.3	-2.6	-1.3	1.8	-2.7	-4.3	-4.7	-0.2	-8.0
Q2	-3.8	-4.2	-3.1	-1.7	1.8	-2.7	-4.4	-5.1	-0.5	-7.8
Q3	-3.8	-4.0	-3.1	-2.1	1.4	-1.4	-4.3	-5.3	-0.4	-7.1
Q4	-3.6	-4.2	-2.6	-2.8	1.5	-1.3	-3.5	-5.5	-0.9	-7.2
24 *Q1*	-3.6	-4.1	-2.7	-3.0	1.4	-0.6	-3.7	-5.6	-0.8	-6.6
Q2	-3.5	-4.2	-2.6	-3.5	1.9	0.3	-3.3	-5.7	-1.7	-6.1
Q3	-3.2	-4.5	-2.6	-3.1	5.0	1.1	-3.2	-6.0	-2.0	-5.1

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) Deficit according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area										
	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20	21
05	-2.1	-0.5	-0.3	-0.2	-2.8	-0.5	-2.6	-6.1	-1.4	-2.9	2.7
06	-1.0	-0.6	-0.3	1.9	-2.5	0.0	-2.6	-4.2	-1.3	-3.6	4.0
07	3.2	-0.6	-0.8	4.4	-2.1	-0.3	-1.4	-2.9	-0.1	-2.3	5.1
08	0.7	-4.5	-3.1	3.4	-4.1	-0.0	-1.6	-3.8	-1.4	-2.5	4.2
09	-5.6	-9.8	-9.1	-0.2	-3.1	-5.1	-5.4	-9.9	-5.9	-8.2	-2.5
10	-5.1	-8.8	-6.9	-0.3	-2.2	-5.3	-4.5	-11.4	-5.6	-7.4	-2.6
11	-5.9	-4.5	-5.9	0.7	-3.0	-4.4	-2.5	-7.7	-6.7	-4.4	-1.0
12	-15.2	-1.5	-3.1	0.5	-3.3	-3.8	-2.2	-6.2	-4.2	-4.4	-2.2
13	-5.6	-1.3	-2.7	0.8	-2.2	-2.9	-2.0	-5.2	-11.2	-2.9	-2.5
14	-8.8	-1.7	-1.8	1.3	-1.5	-2.2	-1.9	-7.4	-4.5	-3.2	-3.0
15	-0.8	-1.5	-0.8	1.3	-0.8	-1.8	-0.5	-4.5	-2.8	-2.8	-2.4
16	0.5	-0.0	0.0	1.9	1.1	0.2	-1.5	-1.9	-2.0	-2.6	-1.7
17	2.1	-0.3	0.4	1.4	3.4	1.3	-0.8	-3.0	0.1	-1.0	-0.6
18	-3.4	-1.4	0.6	3.2	1.9	1.5	0.2	-0.4	0.9	-1.0	-0.9
19	1.0	-0.2	0.5	2.7	0.7	1.8	0.5	0.1	0.7	-1.2	-0.9
20	-5.6	-4.1	-6.3	-3.1	-8.7	-3.6	-8.2	-5.8	-7.7	-5.3	-5.5
21	-1.6	-7.2	-1.1	1.0	-7.0	-2.2	-5.7	-2.8	-4.6	-5.1	-2.7
22 *Q3*	2.4	-4.5	0.8	1.2	-4.9	-0.1	-3.0	1.0	-2.8	-2.6	-0.0
Q4	2.6	-4.9	-0.7	0.2	-5.2	0.0	-3.3	-0.3	-3.0	-1.7	-0.2
23 *Q1*	1.9	-4.5	-1.1	-0.3	-4.5	-0.3	-3.1	0.2	-3.1	-2.4	-0.3
Q2	2.0	-3.2	-1.2	-0.4	-4.1	-0.6	-3.4	0.0	-2.9	-3.0	-1.5
Q3	2.3	-3.5	-1.0	-0.5	-3.4	-0.5	-3.2	0.4	-2.9	-3.6	-2.1
Q4	2.0	-2.4	-0.7	-0.8	-4.6	-0.4	-2.6	1.2	-2.6	-5.2	-3.0
24 *Q1*	3.7	-1.9	-0.6	-0.1	-3.8	-0.3	-2.8	0.9	-2.0	-5.1	-3.5
Q2	4.3	-1.8	-0.9	-0.1	-3.5	-0.4	-3.3	1.2	-2.0	-5.5	-4.1
Q3	4.2	-1.1	-1.4	-0.0	-2.9	-0.3	-3.7	1.0	-1.8	-4.6	-4.7

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 Debt according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Croatia	Italy
	1	2	3	4	5	6	7	8	9	10
05	70.3	95.1	67.1	4.7	26.1	109.9	42.4	68.2	40.9	106.2
06	68.3	91.5	66.4	4.7	23.7	105.3	39.0	65.4	38.4	106.3
07	65.9	87.3	63.7	3.9	23.9	104.6	35.7	65.5	37.1	103.5
08	69.6	93.2	65.2	4.7	42.5	110.9	39.6	69.8	38.9	105.8
09	80.0	99.9	72.3	8.0	61.8	128.5	53.1	84.1	47.9	116.1
10	85.4	100.2	81.0	8.0	86.1	147.8	60.3	86.3	56.8	118.7
11	87.2	102.7	78.5	7.6	109.4	175.1	69.5	88.7	63.1	119.1
12	90.8	104.3	79.8	11.1	118.7	164.1	89.6	91.7	68.9	125.9
13	92.7	105.0	77.4	11.4	117.5	180.4	100.0	94.6	79.5	131.8
14	92.9	106.5	74.5	11.6	101.3	182.7	104.4	96.2	83.2	134.8
15	91.0	105.6	71.2	10.8	74.0	179.6	102.5	97.0	82.8	134.7
16	89.9	105.5	68.3	10.2	72.6	183.1	102.0	98.2	79.3	134.2
17	87.5	102.5	64.0	9.4	65.2	182.1	101.2	98.8	76.2	133.7
18	85.6	100.0	60.8	8.5	61.5	189.0	99.8	98.6	72.8	134.1
19	83.6	97.5	58.7	9.0	55.9	183.2	97.7	98.2	70.9	133.8
20	96.5	111.2	68.0	19.1	57.0	209.4	119.3	114.9	86.5	154.3
21	93.9	108.4	68.1	18.4	52.6	197.3	115.7	112.8	78.2	145.7
22 *Q3*	90.9	104.6	65.7	16.6	46.9	181.3	112.2	113.0	70.2	139.9
Q4	89.5	102.6	65.0	19.1	43.1	177.1	109.5	111.3	68.5	138.3
23 *Q1*	89.3	104.0	64.5	17.8	42.5	173.5	109.0	111.9	69.1	137.1
Q2	88.8	103.2	63.6	19.0	42.4	170.7	108.8	111.4	65.8	137.7
Q3	88.4	105.3	63.8	18.7	43.0	168.1	107.4	111.5	63.3	135.5
Q4	87.4	103.1	62.9	20.2	43.3	163.9	105.1	110.0	61.8	134.8
24 *Q1*	87.9	106.6	62.6	24.1	42.5	161.8	106.3	110.8	62.0	135.2
Q2	88.2	106.6	61.9	23.8	42.7	160.0	105.3	112.4	60.0	136.9
Q3	88.2	105.6	62.4	24.0	42.2	158.2	104.3	113.8	59.7	136.3

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) Debt according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area										
	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20	21
05	64.1	12.4	17.6	8.0	70.2	49.6	69.4	72.2	26.6	35.0	42.1
06	60.0	10.6	17.3	8.2	64.5	45.0	68.2	73.7	26.2	31.5	40.2
07	54.8	8.9	15.9	8.1	62.0	42.8	65.8	72.7	22.9	30.4	36.0
08	46.3	19.5	14.6	14.6	61.5	54.3	69.5	75.5	21.9	28.6	34.7
09	56.8	38.0	27.9	15.3	66.0	56.3	80.8	87.6	34.9	36.4	44.1
10	59.3	48.6	36.7	19.1	65.0	58.9	83.7	99.9	38.6	40.7	50.1
11	69.1	46.6	37.4	18.5	68.9	61.2	83.4	114.0	46.8	43.3	52.0
12	83.6	44.0	39.9	20.8	65.6	65.7	82.9	128.6	54.1	51.7	57.9
13	107.5	41.8	38.9	22.4	64.9	67.2	82.4	130.8	70.8	54.6	60.8
14	112.7	43.1	40.7	21.9	60.7	67.2	85.2	132.5	81.1	53.4	64.8
15	111.6	38.3	42.4	21.1	55.0	63.8	85.6	131.0	83.4	51.6	68.8
16	106.9	41.7	39.8	19.6	53.1	60.9	83.4	131.2	79.4	52.1	68.6
17	96.5	40.3	39.1	21.8	45.6	56.0	79.1	126.0	74.9	51.4	66.6
18	100.7	38.3	33.3	20.9	41.4	51.6	74.6	121.1	71.0	49.3	65.4
19	92.3	37.9	35.6	22.3	39.2	47.7	71.0	116.1	66.0	48.0	65.3
20	113.6	44.0	45.9	24.5	48.6	53.4	83.2	134.1	80.2	58.4	75.2
21	96.5	45.9	43.3	24.4	49.6	50.5	82.4	123.9	74.8	60.2	73.1
22 *Q3*	85.3	42.8	37.0	24.6	48.9	46.7	81.0	117.4	75.0	57.2	72.4
Q4	81.0	44.4	38.1	24.6	49.3	48.4	78.4	111.2	72.7	57.7	74.0
23 *Q1*	78.5	46.5	37.8	28.3	49.2	46.8	79.9	111.1	71.9	57.9	73.6
Q2	80.5	42.3	37.7	28.2	47.4	45.5	78.5	108.8	70.0	59.4	74.8
Q3	75.1	44.2	36.7	25.8	47.1	44.5	78.6	106.3	71.0	58.3	74.8
Q4	73.6	45.0	37.3	25.6	47.7	45.2	78.6	97.9	68.4	56.1	77.3
24 *Q1*	72.6	46.3	39.1	27.1	47.3	44.0	80.9	99.4	70.0	60.6	78.1
Q2	70.5	46.4	37.4	26.8	46.4	43.3	82.9	100.7	69.5	60.4	80.1
Q3	69.7	47.7	38.4	26.6	45.3	42.2	83.2	97.5	66.9	60.3	81.5

See notes at the end of this chapter.

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona euro del *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		nov 24	dic 24	nov 24	dic 24	nov 24	dic 24	dic 24	dic 24	dic 24	dic 24	dic 24		
1	**ACTIVO**	**50 749**	**50 416**	**15 339**	**15 063**	**180**	**173**	**35 591**	**35 526**	**-65**	**5**	**-70**	1	**ASSETS**
2	**Préstamos y créditos a residentes en la zona del euro**	**27 201**	**26 935**	**12 844**	**12 575**	**-**	**-**	**14 357**	**14 360**	**3**	**-4**	**8**	2	**Loans to the euro area residents**
3	IFM	12 844	12 575	12 844	12 575	-	-	-	-	-	-	-	3	MFIs
4	Administraciones Públicas	984	987	-	-	-	-	984	987	3	0	3	4	General Government
5	Otros sectores residentes	13 372	13 372	-	-	-	-	13 372	13 372	0	-5	5	5	Other euro area residents
6	**Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro**	**8 804**	**8 734**	**1 978**	**1 963**	**-**	**-**	**6 826**	**6 771**	**-55**	**-23**	**-32**	6	**Holdings of securities other than shares issued by euro area residents**
7	IFM	1 978	1 963	1 978	1 963	-	-	-	-	-	-	-	7	MFIs
8	Administraciones Públicas	5 254	5 200	-	-	-	-	5 254	5 200	-54	-23	-31	8	General Government
9	Otros sectores residentes	1 573	1 571	-	-	-	-	1 573	1 571	-2	-0	-2	9	Other euro area residents
10	**Participaciones emitidas por fondos del mercado monetario**	**31**	**30**	**31**	**30**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	10	**Money market funds shares units**
11	IFM	31	30	31	30	-	-	-	-	-	-	-	11	MFIs
12	**Acciones y participaciones emitidas por residentes en la zona del euro**	**1 389**	**1 393**	**430**	**431**	**-**	**-**	**959**	**962**	**3**	**1**	**2**	12	**Holdings of shares/other equity issued by euro area residents**
13	IFM	430	431	430	431	-	-	-	-	-	-	-	13	MFIs
14	Otros sectores residentes	959	962	-	-	-	-	959	962	3	1	2	14	Other euro area residents
15	**Activos frente a no residentes en la zona del euro**	**8 242**	**8 053**	**-**	**-**	**-**	**-**	**8 242**	**8 053**	**-190**	**33**	**-223**	15	**External assets**
16	**Activo fijo**	**256**	**257**	**-**	**-**	**-**	**-**	**256**	**257**	**1**	**-0**	**1**	16	**Fixed assets**
17	**Resto de activos**	**4 825**	**5 014**	**55**	**64**	**180**	**173**	**4 950**	**5 123**	**174**	**-1**	**175**	17	**Remaining assets**
18	Del cual: efectivo en circulación en euros	55	64	55	64	-	-	-	-	-	-	-	18	Of which: currency in circulation in euro

EUR billions

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

		Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Aggregated balance sheet of euro area MFIs, including the Eurosystem*		Saldos entre las IFM residentes en la zona del euro *Internal position of MFIs of the euro area*		Contrapartida de las transacciones monetarias de la Administración Central *Counterpart of monetary transactions of Central Goverment*		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / *Consolidated balance sheet of euro area MFIs, including the Eurosystem* (a)		Diferencia de saldos *Monthly differences in level*	Ajustes *Adjustments*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*		
		1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11		
		nov 24	dic 24	nov 24	dic 24	nov 24	dic 24	nov 24	dic 24	dic 24	dic 24	dic 24		
1	**PASIVO**	**50 749**	**50 416**	**15 339**	**15 063**	**180**	**173**	**35 590**	**35 526**	**-65**	**5**	**-70**	1	**LIABILITIES**
2	Efectivo en circulación	1 601	1 626	55	64	-	-	1 546	1 562	16	-	16	2	Currency in circulation
3	Del cual: tenencias en euros de las IFM y el Eurosistema	55	64	55	64	-	-	-	-	-	-	-	3	Of which: holding of currency in circulation in euro
4	**Depósitos de residentes en la zona del euro**	**29 468**	**29 211**	**12 848**	**12 606**	**180**	**173**	**16 800**	**16 778**	**-23**	**1**	**-24**	4	**Deposits of euro area residents**
5	IFM	12 848	12 606	12 848	12 606	-	-	-	-	-	-	-	5	MFIs
6	Administración Central	409	351	-	-	-	-	409	351	-58	0	-58	6	Central Government
7	Otras Administraciones Públicas y otros sectores residentes en la zona del euro	16 212	16 254	-	-	180	173	16 392	16 427	35	1	34	7	Other General Goverment/other euro area residents
8	*A la vista*	*8 886*	*8 944*	-	-	*160*	*150*	*9 046*	*9 094*	*48*	*4*	*44*	*8*	*Overnight*
9	*A plazo*	*4 377*	*4 379*	-	-	*10*	*13*	*4 387*	*4 392*	*6*	*3*	*3*	*9*	*With agreed maturity*
10	*Hasta dos años*	*2 545*	*2 528*	-	-	*10*	*13*	*2 554*	*2 542*	*-13*	*2*	*-15*	*10*	*Up to 2 years*
11	*A más de dos años*	*1 832*	*1 851*	-	-	-	-	*1 832*	*1 851*	*18*	*1*	*17*	*11*	*Over 2 years*
12	*Con preaviso*	*2 524*	*2 565*	-	-	*10*	*10*	*2 534*	*2 574*	*40*	*0*	*40*	*12*	*Redeemable at notice*
13	*Hasta tres meses*	*2 409*	*2 449*	-	-	*10*	*10*	*2 419*	*2 458*	*40*	*0*	*40*	*13*	*Up to 3 months*
14	*A más de tres meses*	*115*	*116*	-	-	-	-	*115*	*116*	*1*	*0*	*1*	*14*	*Over 3 months*
15	*Cesiones temporales*	*425*	*367*	-	-	-	-	*425*	*367*	*-58*	*-6*	*-52*	*15*	*Repurchase agreements*
16	**Participaciones emitidas por fondos del mercado monetario**	**905**	**913**	**31**	**30**	**-**	**-**	**873**	**882**	**9**	**1**	**8**	16	**Money market funds shares/units**
19	**Valores distintos de acciones y participaciones**	**4 602**	**4 580**	**1 978**	**1 963**	**-**	**-**	**2 623**	**2 617**	**-7**	**9**	**-16**	19	**Debt securities issued**
20	Hasta dos años	510	493	465	450	-	-	45	43	-2	-2	0	20	Up to 2 years
21	A más de dos años	4 092	4 087	1 513	1 513	-	-	2 579	2 574	-5	11	-16	21	Over 2 years
22	**Capital y reservas**	**3 709**	**3 731**	**430**	**431**	**-**	**-**	**3 279**	**3 299**	**20**	**-35**	**56**	22	**Capital and reserves**
23	**Otros pasivos frente a no residentes en la zona del euro**	**5 589**	**5 375**	**-**	**-**	**-**	**-**	**5 589**	**5 375**	**-214**	**41**	**-255**	23	**External liabilities**
24	**Resto de pasivos**	**4 876**	**4 982**	**-**	**-**	**-**	**-**	**4 876**	**4 982**	**106**	**-13**	**119**	24	**Remaining liabilities**
25	**Posición neta de las IFM**	**-**	**-**	**-4**	**-31**	**-**	**-**	**4**	**31**	**28**	**1**	**26**	25	**Excess of inter-MFIs liabilties**

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

EUR billions

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	AGREGADOS MONETARIOS	Saldos consolidados final del período *Consolidated balances end-of-period* nov 24	dic 24	Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)* dic 24	Serie en cuadro y columna / *Time series in table and column*		MONETARY AGGREGATES
1	**M1 = 2 + 3**	**10 592**	**10 656**	**1.10/1**	**60**	**1.11/1**	1	**M1 = 2 + 3**
2	Efectivo en circulación	1 546	1 562	1.10/4	16	1.11/4	2	Currency in circulation
3	Depósitos a la vista	9 046	9 094	1.10/5	44	1.11/5	3	Overnight deposits
4	**M2 = M1 + (5 + 6)**	**15 565**	**15 656**	**1.10/2**	**85**	**1.11/2**	4	**M2 = M1 + (5 + 6)**
5	Depósitos a plazo hasta dos años	2 554	2 542	1.10/6	-15	1.11/6	5	Deposits with agreed maturity up to 2 years
6	Depósitos con preaviso hasta tres meses	2 419	2 458	1.10/7	40	1.11/7	6	Deposits redeemable at notice up to 3 months
7	**M3 = M2 + (8 + 9 + 10)**	**16 732**	**16 807**	**1.10/3**	**76**	**1.11/3**	7	**M3 = M2 + (8 + 9 + 10)**
8	Cesiones temporales	248	226	1.10/8	-16	1.11/8	8	Repurchase agreements
9	Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	45	43	1.10/9	0	1.11/9	9	Holdings of securities other than shares issued by MFIs in the euro area up to 2 years
10	Participaciones en fondos del mercado monetario	873	882	1.10/10	8	1.11/10	10	Money market funds shares / units
	CONTRAPARTIDAS DE M3 (7 = A - B)							**M3 COUNTERPARTS (7 = A - B)**
A	**ACTIVOS DE LAS IFM**						**A**	**MFIs ASSETS**
11	**Crédito a residentes en la zona del euro**	**21 978**	**21 957**		**5**		11	**Loans to euro area residents**
12	A las Administraciones Públicas	6 238	6 187	1.10/11	-28	1.11/11	12	General Goverment
13	*Créditos y préstamos*	*984*	*987*		*3*		*13*	*Loans*
14	*Valores distintos de acciones y participaciones*	*5 254*	*5 200*		*-31*		*14*	*Securities other than shares*
15	*Acciones y participaciones*	*26*	*26*		*0*		*15*	*Shares and other equity*
16	A otros residentes en la zona del euro	15 714	15 743	1.10/12	33	1.11/12	16	Other euro area residents
17	*Créditos y préstamos*	*13 208*	*13 236*		*33*		*17*	*Loans*
18	*Valores distintos de acciones y participaciones*	*1 573*	*1 571*		*-2*		*18*	*Securities other than shares*
19	*Acciones y participaciones*	*933*	*936*		*2*		*19*	*Shares and other equity*
20	**Activos frente a no residentes en la zona del euro**	**8 242**	**8 053**		**-223**		**20**	**External assets**

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

		Saldos consolidados final del período *Consolidated balances end-of-period*		Serie en cuadro y columna *Time series in table and column*	Operaciones (flujos ajustados) *Transactions (adjusted flows)*	Serie en cuadro y columna *Time series in table and column*		
		nov 24	dic 24		dic 24			
B	**PASIVOS DE LAS IFM**						**B**	**MFIs LIABILITIES**
21	**Depósitos de la Administración Central**	**409**	**351**		**-58**		**21**	**Deposits of Central Goverment**
22	**Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro**	**4 526**	**4 540**		**2**		**22**	**Longer-term financial liabilities to other euro area residents**
23	Depósitos a plazo a más de dos años	1 832	1 851		17		23	Deposits with agreed maturity over 2 years
24	Depósitos con preaviso superior a tres meses	115	116		1		24	Deposits redeemable at notice over 3 months
25	Valores distintos de acciones a más de dos años	2 579	2 574		-16		25	Securities other than shares with maturity over 2 years
26	**Capital y reservas**	**3 279**	**3 299**		**56**		**26**	**Capital and reserves**
27	**Pasivos frente a no residentes en la zona del euro**	**5 589**	**5 375**		**-255**		**27**	**External liabilities**
28	**Otros pasivos netos**	**-314**	**-363**		**-39**		**28**	**Other net liabilities**
	Del cual							Of which
29	Cesiones temporales con Entidades de contrapartida central	-	-		-		29	Central Conunterparties repos
30	Adquisiciones temporales con Entidades de contrapartida central	-	-		-		30	Central Counterparties reverse repos
	PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro							MEMORANDUM ITEM: M3 counterparts different from loans to euro area residents
31	Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	2 654	2 678	1.10/13	32	1.11/13	31	Net external assets (20 - 27)
32	Resto de activos netos (21 + 22 + 26 + 28)	-7 900	-7 827	1.10/14	40	1.11/14	31	Remaining net assets (21 + 22 + 26 + 28)

EUR billions

1.9 Euro area monetary aggregates and counterparts to M3. Summary

Véanse notas al final del capítulo. *See notes at the end of the chapter.*

1.10 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c): General government resident in EMU	Total Loans (c): Other residents in EMU	Net external assets	Net remaining (net)
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
22	11 402.5	15 336.0	16 152.9	1 545.3	9 857.1	1 378.3	2 555.2	110.5	55.6	650.9	6 302.3	15 368.1	1 320.4	-6 837.9
23	10 446.6	15 200.0	16 194.2	1 542.2	8 904.3	2 303.0	2 450.4	165.5	82.7	746.1	6 256.8	15 472.2	1 845.5	-7 380.2
23 *Sep*	10 546.7	15 093.7	16 000.8	1 535.0	9 011.7	2 080.5	2 466.5	128.0	81.8	697.3	6 218.7	15 431.9	1 656.4	-7 306.2
Oct	10 375.5	15 002.4	15 956.0	1 531.0	8 844.6	2 182.3	2 444.6	143.7	93.2	716.7	6 179.7	15 439.8	1 755.5	-7 419.0
Nov	10 387.9	15 046.9	16 020.5	1 528.2	8 859.7	2 227.3	2 431.8	158.0	81.7	733.8	6 216.3	15 495.7	1 805.4	-7 497.0
Dec	10 446.6	15 200.0	16 194.2	1 542.2	8 904.3	2 303.0	2 450.4	165.5	82.7	746.1	6 256.8	15 472.2	1 845.5	-7 380.2
24 *Jan*	10 212.9	15 027.3	16 058.4	1 524.6	8 688.3	2 368.4	2 446.0	179.6	78.5	773.0	6 228.6	15 462.7	1 958.0	-7 590.9
Feb	10 181.9	15 039.6	16 053.0	1 523.7	8 658.2	2 421.9	2 435.7	182.5	70.2	760.7	6 211.3	15 481.9	1 928.6	-7 568.7
Mar	10 239.5	15 142.8	16 181.3	1 528.4	8 711.1	2 468.3	2 435.0	194.0	62.6	781.9	6 235.4	15 530.2	2 063.3	-7 647.6
Apr	10 222.5	15 122.1	16 209.6	1 530.9	8 691.6	2 468.1	2 431.6	215.0	67.8	804.7	6 222.1	15 544.5	2 135.7	-7 692.6
May	10 251.6	15 177.0	16 238.2	1 533.7	8 717.9	2 487.9	2 437.5	215.7	60.8	784.7	6 200.1	15 555.7	2 177.4	-7 695.0
Jun	10 394.7	15 343.9	16 398.9	1 541.2	8 853.6	2 513.3	2 435.8	201.2	58.1	795.7	6 223.4	15 607.4	2 251.3	-7 683.2
Jul	10 311.7	15 271.7	16 388.6	1 545.2	8 766.5	2 530.0	2 430.0	241.3	58.9	816.6	6 226.0	15 642.2	2 352.1	-7 831.7
Aug	10 377.1	15 352.1	16 479.2	1 543.7	8 833.4	2 539.5	2 435.5	244.2	49.9	833.1	6 240.2	15 603.7	2 410.6	-7 775.3
Sep	10 405.5	15 402.2	16 525.2	1 542.2	8 863.3	2 573.9	2 422.8	228.3	58.2	836.4	6 263.7	15 630.6	2 501.3	-7 870.4
Oct	10 399.4	15 384.4	16 547.3	1 542.1	8 857.3	2 569.6	2 415.4	248.7	58.3	855.9	6 228.7	15 660.3	2 610.9	-7 952.6
Nov	10 592.2	15 565.3	16 732.0	1 546.0	9 046.1	2 554.5	2 418.7	248.3	45.1	873.3	6 263.8	15 714.2	2 653.8	-7 899.9
Dec	P 10 655.7	15 655.6	16 807.3	1 561.9	9 093.8	2 541.7	2 458.2	226.2	43.2	882.2	6 213.1	15 743.4	2 677.9	-7 827.1

See notes at the end of the chapter.

1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)

Eur billions

	M1	M2	M3 (b)	Currency in circulation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Overnight deposits	With agreed maturity up to two years	Redeemable at notice up to three months	Repurchase agreements	Debt securities issued up to two years	Money market fund shares/ units	Total Loans (c): General government resident in EMU	Total Loans (c): Other residents in EMU	Net external assets	Net remaining (net)
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
22	-61.1	13.5	4.1	11.6	-72.7	59.8	14.8	-23.1	10.9	2.8	-33.0	-66.6	0.2	103.5
23	71.9	166.4	168.0	14.0	57.9	75.8	18.7	-11.6	-0.7	14.0	-11.5	-37.3	27.6	189.3
23 *Sep*	-11.7	44.5	45.7	-3.2	-8.5	79.8	-23.6	4.5	-2.5	-0.7	3.1	27.1	61.7	-46.3
Oct	-169.1	-88.6	-43.0	-4.2	-165.0	102.2	-21.7	15.8	10.5	19.2	-40.7	17.1	57.5	-77.0
Nov	18.6	54.3	74.7	-2.7	21.3	48.4	-12.7	15.0	-11.7	17.0	-7.1	55.7	53.7	-27.7
Dec	71.9	166.4	168.0	14.0	57.9	75.8	18.7	-11.6	-0.7	14.0	-11.5	-37.3	27.6	189.3
24 *Jan*	-238.6	-181.7	-136.8	-17.0	-221.5	61.3	-4.5	16.5	1.6	26.7	-6.1	-8.3	115.1	-237.6
Feb	-31.5	14.6	-1.9	-0.9	-30.6	55.8	-9.7	2.9	-7.1	-12.4	0.4	25.0	-21.5	-5.7
Mar	57.9	103.7	121.6	5.2	52.7	46.7	-0.8	11.4	-9.2	15.7	8.0	47.3	64.2	2.1
Apr	-18.6	-24.0	25.4	2.5	-21.0	-2.0	-3.4	20.9	6.0	22.6	8.6	20.4	45.3	-48.8
May	32.2	48.1	21.6	2.8	29.4	10.0	5.9	1.0	-6.0	-21.5	-17.8	5.7	43.7	-9.9
Jun	139.8	150.3	140.6	7.0	132.9	12.3	-1.8	-14.9	-4.3	9.6	16.8	44.3	55.1	24.4
Jul	-81.1	-69.6	-10.3	4.1	-85.1	17.4	-5.9	40.3	0.4	18.6	-32.7	34.8	66.9	-79.2
Aug	38.9	56.9	66.6	-1.6	40.5	12.4	5.6	3.6	-9.0	15.1	11.5	-32.9	49.0	39.0
Sep	30.1	53.4	47.6	-1.4	31.5	36.0	-12.7	-15.5	9.7	-0.0	-2.6	29.9	56.3	-36.0
Oct	-11.9	-27.2	10.9	-0.1	-11.8	-7.8	-7.5	19.4	0.3	18.5	-19.0	31.0	43.0	-44.0
Nov	186.3	168.5	165.9	3.9	182.4	-20.9	3.2	-1.7	-16.1	15.2	-1.6	41.6	10.6	115.3
Dec	P 59.7	84.6	76.4	15.9	43.8	-14.7	39.5	-16.0	0.2	7.7	-27.8	32.9	31.6	39.7

See notes at the end of the chapter.

1.12 Euro area monetary aggregates and counterparts to M3 Consolidated balances. Outstanding amounts and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU	M1	M2	M3 (c)	Currency in circulation (net)	Overnight deposits	Other short-term deposits except repurchase agreements	Repurchase agreements and other instruments issued by MFIs (net)	Loans to resident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
22	11 327	15 271	16 092	1 538	9 789	3 944	820	12 982	-113.1	-44.7	-38.0	-2.8	-110.3	68.3	6.8	-45.9
23	10 371	15 139	16 137	1 537	8 834	4 768	998	13 035	15.0	105.0	128.8	2.5	12.5	90.0	23.8	-4.6
23 *Sep*	10 521	15 073	15 994	1 536	8 985	4 552	921	12 977	-27.0	43.1	58.0	1.5	-28.5	70.1	14.9	12.9
Oct	10 405	15 027	15 973	1 536	8 868	4 622	946	13 009	-114.4	-43.2	-19.4	0.4	-114.8	71.2	23.7	36.9
Nov	10 369	15 047	16 002	1 534	8 835	4 679	955	13 034	-29.4	30.5	39.7	-2.0	-27.4	59.9	9.2	33.7
Dec	10 371	15 139	16 137	1 537	8 834	4 768	998	13 035	15.0	105.0	128.8	2.5	12.5	90.0	23.8	-4.6
24 *Jan*	10 262	15 071	16 091	1 533	8 729	4 808	1 020	13 004	-113.4	-77.4	-47.3	-2.8	-110.6	36.0	30.1	-27.6
Feb	10 245	15 103	16 114	1 533	8 712	4 858	1 012	13 030	-18.1	34.2	27.1	0.1	-18.2	52.3	-7.1	33.3
Mar	10 258	15 137	16 189	1 522	8 736	4 879	1 053	13 045	13.6	34.4	68.2	-10.3	24.0	20.8	33.7	20.1
Apr	10 254	15 145	16 220	1 531	8 722	4 891	1 075	13 058	-6.0	4.9	28.1	9.0	-15.0	10.9	23.2	13.2
May	10 254	15 190	16 253	1 529	8 725	4 936	1 064	13 066	3.4	38.2	26.1	-2.8	6.2	34.8	-12.2	2.3
Jun	10 343	15 301	16 381	1 534	8 809	4 959	1 080	13 102	85.4	94.9	107.9	4.5	80.8	9.5	13.0	25.8
Jul	10 285	15 238	16 346	1 537	8 748	4 953	1 108	13 129	-55.5	-61.1	-35.5	3.1	-58.6	-5.6	25.5	32.4
Aug	10 340	15 306	16 434	1 539	8 802	4 966	1 128	13 132	29.0	45.3	64.4	2.2	26.8	16.3	19.2	10.2
Sep	10 384	15 400	16 542	1 542	8 842	5 016	1 142	13 144	56.3	87.9	97.3	3.0	53.4	31.6	9.4	15.4
Oct	10 438	15 421	16 575	1 546	8 892	4 984	1 154	13 166	47.7	12.2	22.5	3.9	43.8	-35.5	10.3	22.0
Nov	10 546	15 540	16 684	1 551	8 995	4 994	1 143	13 179	102.2	106.7	89.6	5.3	96.9	4.5	-17.1	6.2
Dec P	10 573	15 572	16 726	1 557	9 016	4 999	1 154	13 245	22.5	25.9	43.9	6.0	16.5	3.4	18.0	71.2

See notes at the end of the chapter.

1.13 Contribution of the MFIs resident in Spain to the euro area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparts: Contribution to total lending (d): General government resident in EMU	Contribution to the M3 counterparts: Contribution to total lending (d): Other resident sectors in EMU	Contribution to the M3 counterparts: Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to the M3 counterparts: Contribution to remaining (net)	Contribution to the M3 counterparts: Currency	Contribution to M1 (e)	Contribution to M2 (e)	Contribution to M3 (e) (c)	Contribution to the M3 counterparties: Contribution to total lending (d): General government resident in EMU	Contribution to the M3 counterparties: Contribution to total lending (d): Other resident sectors in EMU	Contribution to the M3 counterparties: Contribution to assets less liabilities vis-a-vis non-EMU residents	Contribution to the M3 counterparties: Contribution to remaining (net)	Contribution to the M3 counterparties: Currency
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
22	1 386	1 517	1 570	827	1 508	320	-1 086	-170	-11.0	-4.5	-3.3	-9.4	-11.3	10.2	6.9	-1.2
23	1 285	1 518	1 594	806	1 470	331	-1 013	-168	0.7	14.9	13.5	-0.6	-6.7	22.7	-1.8	-1.7
23 *Sep*	1 291	1 490	1 559	818	1 466	314	-1 039	-168	2.0	14.5	19.1	3.3	-1.3	-0.5	17.7	0.2
Oct	1 262	1 473	1 547	807	1 460	319	-1 038	-167	-29.6	-16.9	-11.8	-11.5	-5.3	6.0	-1.0	0.8
Nov	1 284	1 501	1 579	806	1 477	308	-1 011	-167	22.5	28.6	32.3	-1.6	17.5	-10.6	27.1	0.3
Dec	1 285	1 518	1 594	806	1 470	331	-1 013	-168	0.7	14.9	13.5	-0.6	-6.7	22.7	-1.8	-1.7
24 *Jan*	1 249	1 490	1 565	800	1 457	314	-1 007	-166	-35.9	-28.8	-29.7	-5.8	-12.7	-19.0	7.7	2.0
Feb	1 244	1 489	1 560	812	1 457	324	-1 032	-166	-4.9	-0.8	-4.1	11.4	0.5	10.5	-26.6	0.1
Mar	1 254	1 501	1 572	817	1 469	343	-1 057	-166	9.7	12.8	11.8	4.5	12.1	18.0	-23.0	-0.2
Apr	1 239	1 485	1 561	818	1 467	333	-1 058	-167	-15.7	-17.1	-11.6	1.5	-1.0	-10.1	-2.1	-0.7
May	1 244	1 495	1 573	819	1 461	342	-1 049	-167	5.8	11.1	12.9	0.9	-5.5	9.6	7.8	-0.5
Jun	1 293	1 551	1 626	825	1 479	366	-1 043	-168	48.2	54.0	51.1	4.6	20.4	21.2	4.9	-0.8
Jul	1 272	1 532	1 610	808	1 472	350	-1 019	-169	-21.2	-18.7	-16.3	-18.0	-9.7	-15.6	27.1	-0.1
Aug	1 275	1 540	1 617	811	1 464	353	-1 011	-168	3.9	8.8	8.4	2.9	-7.6	6.0	7.1	0.0
Sep	1 285	1 554	1 629	816	1 468	370	-1 024	-168	9.8	13.1	11.4	3.6	3.5	16.6	-12.4	-0.0
Oct	1 277	1 548	1 630	812	1 462	357	-1 001	-168	-8.6	-6.5	0.5	-3.1	-4.8	-15.1	23.5	0.3
Nov	1 317	1 587	1 672	817	1 474	363	-982	-169	39.2	38.5	39.4	4.0	12.0	0.5	23.1	-0.8
Dec P	1 321	1 592	1 676	813	1 465	388	-991	-171	4.2	4.2	2.6	-2.4	-8.1	21.1	-8.1	-1.7

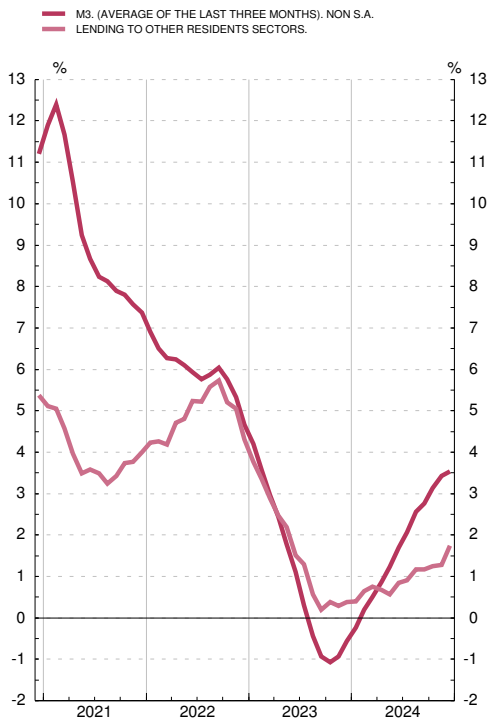
See notes at the end of the chapter.

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

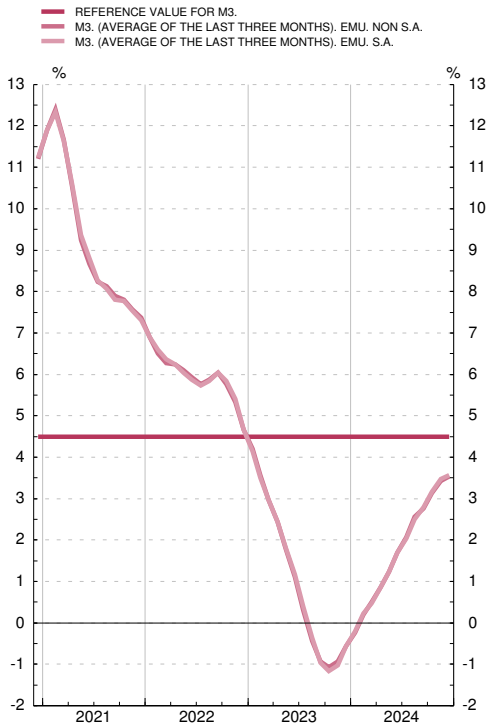
Percentages

	Annual growth rate of EMU's monetary aggregates (b)										Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)						M1 (e)	M2 (e)	M3 (e)	Lending (d)	
	EMU		EMU		EMU		G.Gov.	ORS			M3					General Govern-ment	ORS
	Non s.a.	s.a.	Non s.a.	s.a.	Non. s.a.	s.a.	EMU	EMU	of which Loans Non sa	of which Loans s.a.	EMU Non s.a.	EMU s.a.					
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
22	0.80	0.60	3.90	3.70	4.30	4.10	2.75	4.31	5.00	5.00	4.67	4.67	1.45	3.16	3.23	7.49	0.50
23	-8.40	-8.50	-0.90	-0.90	0.10	0.20	-2.52	0.38	0.20	0.20	-0.57	-0.57	-7.23	-0.14	1.58	-2.71	-2.36
23 *Sep*	-9.70	-9.90	-2.10	-2.20	-1.00	-1.20	-2.15	0.20	-0.30	-0.30	-0.93	-0.97	-7.23	-1.00	0.83	-2.03	-2.32
Oct	-9.90	-10.00	-2.10	-2.20	-0.90	-1.00	-2.60	0.38	-	-	-1.07	-1.17	-8.36	-1.71	0.40	-3.13	-2.89
Nov	-9.50	-9.50	-1.90	-1.90	-0.90	-0.90	-2.85	0.29	0.10	0.10	-0.93	-1.03	-8.02	-1.42	0.56	-3.73	-2.64
Dec	-8.40	-8.50	-0.90	-0.90	0.10	0.20	-2.52	0.38	0.20	0.20	-0.57	-0.57	-7.23	-0.14	1.58	-2.71	-2.36
24 *Jan*	-8.70	-8.60	-1.10	-1.10	0.10	0.10	-2.47	0.39	-0.10	-0.10	-0.23	-0.20	-7.59	0.47	2.29	-2.59	-2.01
Feb	-7.80	-7.80	-0.60	-0.60	0.40	0.40	-2.79	0.65	0.20	0.20	0.20	0.23	-6.67	1.68	3.16	-2.24	-1.47
Mar	-6.40	-6.60	-	-0.20	1.00	0.90	-2.56	0.76	0.40	0.40	0.50	0.47	-5.71	1.75	3.00	-2.56	-1.29
Apr	-6.10	-5.90	-	0.10	1.20	1.30	-1.91	0.68	0.50	0.50	0.87	0.87	-5.47	1.43	2.80	-2.27	-1.07
May	-5.00	-5.00	0.60	0.60	1.50	1.50	-1.48	0.57	0.60	0.60	1.23	1.23	-4.33	2.29	3.49	-1.32	-0.78
Jun	-3.20	-3.40	1.40	1.30	2.40	2.30	-1.42	0.84	0.90	0.90	1.70	1.70	-1.98	4.00	4.96	-1.20	-0.68
Jul	-3.10	-3.10	1.20	1.20	2.30	2.30	-1.11	0.91	1.00	1.00	2.07	2.03	-1.83	3.79	4.67	-1.55	-0.44
Aug	-1.80	-2.10	1.80	1.70	3.00	2.90	-1.10	1.17	1.30	1.30	2.57	2.50	-1.13	4.23	5.24	-1.02	0.02
Sep	-1.40	-1.30	1.90	2.00	3.00	3.20	-1.19	1.17	1.30	1.30	2.77	2.80	-0.52	4.09	4.67	-0.97	0.34
Oct	0.10	0.20	2.30	2.40	3.40	3.40	-0.86	1.25	1.20	1.20	3.13	3.17	1.12	4.85	5.43	0.05	0.36
Nov	1.70	1.50	3.10	2.90	3.90	3.80	-0.74	1.28	1.20	1.20	3.43	3.47	2.40	5.41	5.70	0.74	-0.03
Dec P	1.60	1.80	2.50	2.60	3.30	3.50	-1.02	1.74	1.70	1.70	3.53	3.57	2.67	4.65	5.00	0.53	-0.12

ANNUAL GROWTH RATES EMU's AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

1.99.a CONSOLIDATED BALANCE SHEET OF THE EUROSYSTEM. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS

Average of daily data, EUR millions

	Monetary policy operations (assets)					Total	Counterparts (liabilities)				
							Actual reserves of credit institutions	Autonomous factors			
	Main refinancing operations (liquidity providing)	Longer-term refinancing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)			Banknotes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
	1	2	3	4	5 (a)	1+2+3+4+5=7+8+9-10+11 6	7 (a)	8	9	10	11
23 *Jul*	12 058	598 335	-	4 848 904	-3 637 856	1 821 441	168 904	1 567 876	252 229	922 213	754 646
Aug	6 331	600 496	-	4 814 860	-3 645 148	1 776 538	171 342	1 566 637	222 140	923 503	739 921
Sep	5 471	587 195	-	4 799 027	-3 620 598	1 771 094	189 198	1 558 690	227 052	925 411	721 565
Oct	8 637	497 979	-	4 760 526	-3 577 145	1 689 996	170 379	1 554 024	217 622	933 242	681 213
Nov	7 456	495 837	-	4 718 932	-3 539 956	1 682 269	173 967	1 549 282	205 854	933 471	686 637
Dec	8 312	457 994	-	4 705 294	-3 500 143	1 671 457	192 862	1 558 258	168 454	934 521	686 404
24 *Jan*	6 903	396 227	-	4 680 606	-3 512 654	1 571 082	160 032	1 553 199	170 647	965 299	652 504
Feb	4 952	397 022	-	4 652 062	-3 497 703	1 556 332	159 896	1 543 176	176 745	966 514	643 029
Mar	3 501	362 656	-	4 620 835	-3 451 721	1 535 271	173 750	1 544 089	145 017	968 776	641 191
Apr	2 721	150 328	-	4 577 511	-3 232 727	1 497 833	174 700	1 547 499	127 700	1 027 933	675 867
May	2 092	149 165	-	4 550 631	-3 215 960	1 485 928	157 559	1 552 503	122 675	1 031 898	685 089
Jun	4 343	137 639	-	4 513 247	-3 160 598	1 494 631	176 149	1 554 817	111 108	1 035 601	688 158
Jul	5 792	83 911	-	4 477 556	-3 066 610	1 500 650	175 939	1 562 808	117 271	1 082 439	727 070
Aug	3 019	85 488	-	4 445 885	-3 076 985	1 457 408	158 676	1 565 316	116 165	1 084 021	701 272
Sep	4 138	77 405	-	4 417 032	-3 025 701	1 472 875	176 757	1 561 088	118 884	1 087 448	703 594
Oct	9 035	39 892	-	4 381 658	-2 961 900	1 468 686	175 783	1 560 172	116 983	1 143 752	759 499
Nov	10 137	40 200	-	4 342 071	-2 949 947	1 442 460	156 045	1 560 846	113 879	1 145 434	757 124
Dec	8 217	30 806	-	4 296 471	-2 869 862	1 465 633	188 547	1 575 980	112 393	1 151 170	739 882

1.99.b BALANCE SHEET OF THE BANCO DE ESPAÑA. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS

Average of daily data, EUR millions

	Monetary policy operations (assets)					Total	Counterparts (liabilities)						
							Intra-Eurosystem		Actual reserves of credit institutions	Autonomous factors			
	Main refinancing operations (liquidity providing)	Longer-term refinancing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Target	Rest		Banknotes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
	12	13	14	15	16 (a)	12+13+14+15+16=18+19+20+21+22-23+24 17	18	19	20 (a)	21	22	23	24
23 *Jul*	2 575	37 484	-	621 683	-215 035	446 707	410 532	-184 047	16 319	170 009	80 512	76 238	29 620
Aug	554	38 554	-	616 463	-213 399	442 172	417 393	-185 380	16 681	169 587	69 878	76 840	30 855
Sep	393	37 588	-	617 039	-226 918	428 102	402 352	-187 233	16 793	168 852	76 663	77 639	28 315
Oct	770	32 620	-	615 617	-232 433	416 575	388 204	-188 584	16 058	168 608	83 807	78 946	27 428
Nov	432	31 598	-	607 317	-230 181	409 166	376 611	-189 907	16 804	168 116	89 215	79 212	27 538
Dec	297	27 860	-	606 510	-249 456	385 210	382 359	-190 315	18 280	169 369	59 517	79 506	25 506
24 *Jan*	168	22 457	-	605 206	-240 168	387 662	392 442	-191 372	14 779	168 615	58 170	79 647	24 675
Feb	130	22 457	-	599 625	-220 916	401 295	397 692	-191 701	16 502	167 378	64 060	79 952	27 318
Mar	85	18 755	-	600 317	-223 974	395 183	417 333	-192 560	16 845	167 788	41 117	80 275	24 936
Apr	75	2 092	-	598 466	-204 438	396 196	433 468	-193 022	16 965	167 219	28 534	82 538	25 570
May	50	2 089	-	591 866	-189 506	404 499	450 199	-195 141	16 381	168 182	22 306	82 695	25 266
Jun	3	1 781	-	588 461	-195 865	394 380	455 782	-196 431	16 534	168 902	9 237	83 093	23 449
Jul	2	535	-	587 751	-189 178	399 110	457 141	-196 700	16 651	169 303	13 620	84 645	23 740
Aug	-	535	-	582 194	-213 718	369 011	435 088	-198 302	16 453	169 494	7 247	84 903	23 933
Sep	-	466	-	581 983	-219 240	363 209	434 575	-200 075	17 045	169 065	5 593	85 078	22 084
Oct	2	175	-	579 274	-228 170	351 280	423 942	-201 677	16 884	169 031	6 649	85 964	22 417
Nov	12	175	-	571 535	-219 137	352 585	424 615	-203 065	16 697	169 288	7 039	86 135	24 146
Dec	6	103	-	567 356	-202 441	365 024	435 278	-203 811	19 521	170 695	6 333	86 583	23 592

Sources: ECB for Table 1.99.a and BE for Table 1.99.b.

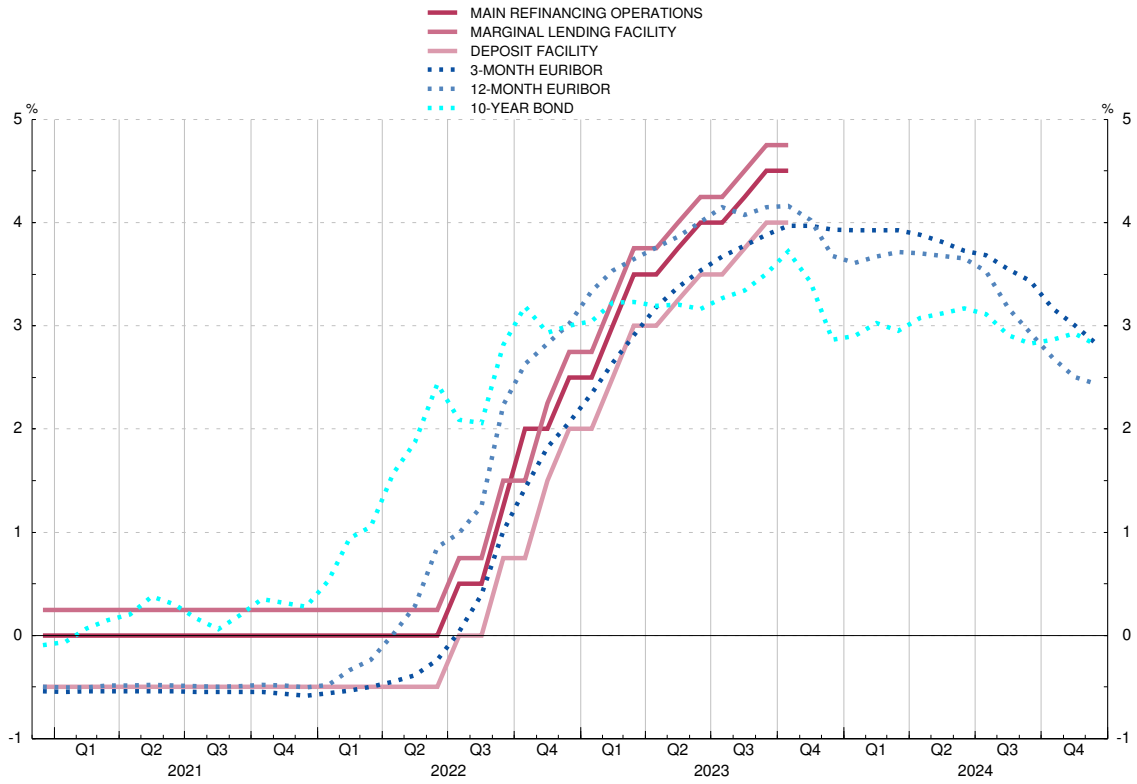
1.15 Interest rates

■ Series depicted in chart.

Percentages

		Interest rates on Eurosystem monetary policy operations			Money market interest rates (a)					
		Tenders: Main Refinancing operation	Standing facilities		Deposits (c) (d)					
			Marginal lending term	Deposit facility	€STR	EURIBOR				
					Overnight	one week	one month	Three months	Six months	Twelve months
		1 ■	2 ■	3 ■	4	5	6	7 ■	8	9 ■
21	M	0.00	0.25	-0.50	-0.568	-0.57	-0.56	-0.55	-0.52	-0.49
22	M	2.50	2.75	2.00	-0.011	0.01	0.09	0.34	0.67	1.09
23	M	4.50	4.75	4.00	3.205	3.20	3.24	3.43	3.69	3.86
23 *Dec*		4.50	4.75	4.00	3.90	3.86	3.86	3.94	3.93	3.68
24 *Jan*		4.50	4.75	4.00	3.90	3.87	3.87	3.93	3.89	3.61
Feb		4.50	4.75	4.00	3.91	3.88	3.87	3.92	3.90	3.67
Mar		4.50	4.75	4.00	3.91	3.87	3.85	3.92	3.90	3.72
Apr		4.50	4.75	4.00	3.91	3.87	3.85	3.89	3.84	3.70
May		4.50	4.75	4.00	3.91	3.88	3.82	3.81	3.79	3.68
Jun		4.25	4.50	3.75	3.75	3.68	3.64	3.73	3.72	3.65
Jul		4.25	4.50	3.75	3.66	3.61	3.62	3.69	3.64	3.53
Aug		4.25	4.50	3.75	3.66	3.63	3.60	3.55	3.43	3.17
Sep		3.65	3.90	3.50	3.56	3.49	3.44	3.43	3.26	2.94
Oct		3.40	3.65	3.25	3.34	3.31	3.21	3.17	3.00	2.69
Nov		3.40	3.65	3.25	3.16	3.15	3.07	3.01	2.79	2.51
Dec		3.15	3.40	3.00	3.06	3.03	2.89	2.83	2.63	2.44

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND

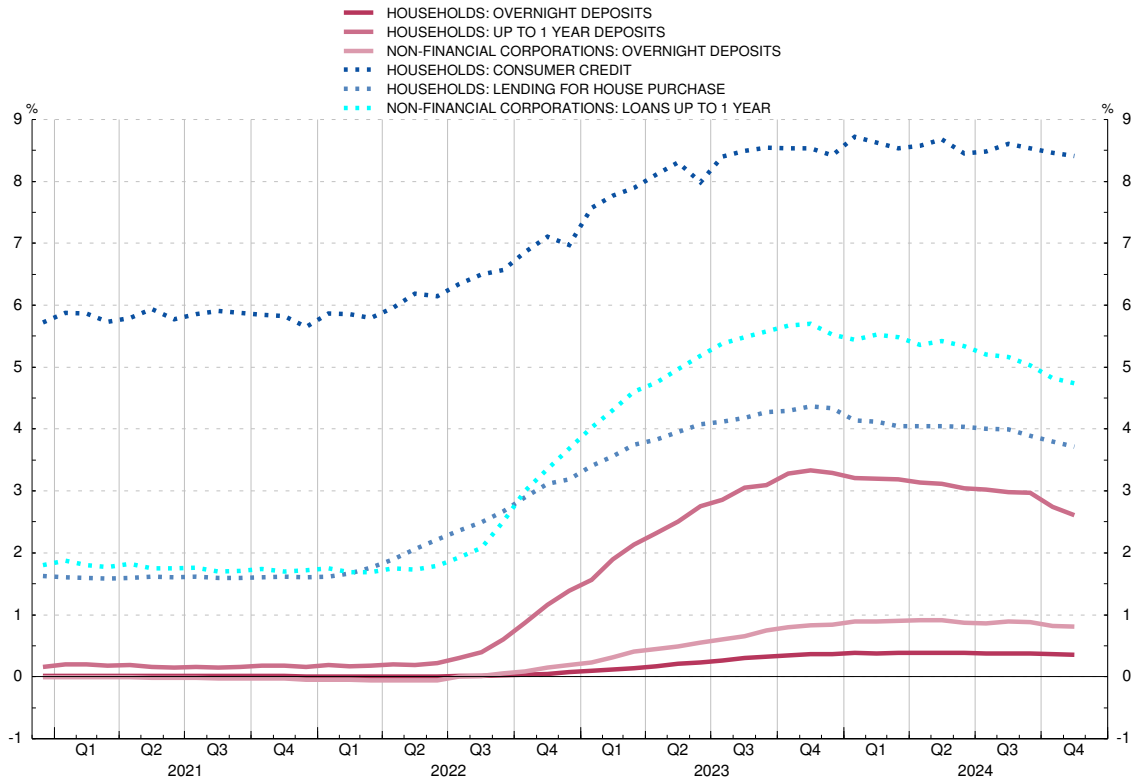


■ Series depicted in chart.

Percentages

		Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Deposits					Loans			Three years	Ten years
		From households			From non-financial corporations		To households: Annual percentage rate of charge(f)		To non-financial corporations		
		Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (g)		
		12 ■	13 ■	14	15 ■	16	17 ■	18 ■	19 ■	20	21 ■
21	M	0.01	0.17	0.60	-0.02	-0.27	5.83	1.60	1.76	-0.49	0.20
22	M	0.02	0.49	1.01	0.01	0.27	6.35	2.33	2.25	1.28	2.05
23	M	0.25	2.68	2.78	0.58	3.10	8.21	4.01	5.10	3.05	3.27
23 *Dec*		0.37	3.29	3.46	0.84	3.70	8.42	4.33	5.52	2.62	2.87
24 *Jan*		0.39	3.21	3.15	0.89	3.71	8.72	4.14	5.44	2.66	2.90
Feb		0.38	3.20	3.07	0.89	3.65	8.62	4.12	5.52	2.80	3.02
Mar		0.39	3.19	2.91	0.91	3.68	8.53	4.05	5.48	2.81	2.95
Apr		0.39	3.14	2.89	0.91	3.67	8.57	4.05	5.36	2.91	3.07
May		0.39	3.11	2.81	0.91	3.66	8.68	4.04	5.42	3.00	3.12
Jun		0.38	3.04	2.84	0.87	3.54	8.45	4.03	5.34	3.01	3.17
Jul		0.38	3.02	2.77	0.87	3.48	8.49	4.00	5.20	2.86	3.11
Aug		0.38	2.98	2.69	0.89	3.42	8.60	3.99	5.16	2.55	2.91
Sep		0.37	2.97	2.73	0.88	3.28	8.53	3.89	5.03	2.36	2.83
Oct		0.36	2.74	2.63	0.82	3.06	8.46	3.79	4.82	2.32	2.87
Nov		0.35	2.61	2.52	0.81	2.90	8.41	3.72	4.74	2.34	2.93
Dec		...	...	...	...	...	...	...	...	2.19	2.81

RETAIL BANK INTEREST RATES



1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 QI=100 (effective)

	US dollar	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Effective exchange rate of the euro (EER) (b)	
									Nominal	Real
	1	2	3	4	5	6	7	8	9	10
19	1.120	122.0	1.113	0.877	10.59	7.47	9.85	1.486	98.1	93.3
20	1.142	121.8	1.070	0.889	10.49	7.45	10.73	1.530	99.6	93.7
21	1.183	129.9	1.081	0.860	10.15	7.44	10.16	1.483	99.7	93.7
22	1.053	138.0	1.005	0.853	10.63	7.44	10.10	1.370	95.3	90.8
23	1.081	152.0	0.972	0.870	11.48	7.45	11.43	1.460	98.1	94.0
24	1.082	163.8	0.953	0.847	11.43	7.46	11.63	1.482	98.4	94.4
23 *Aug*	1.091	158.0	0.959	0.859	11.81	7.45	11.41	1.470	99.0	95.1
Sep	1.068	157.8	0.960	0.862	11.84	7.46	11.45	1.446	98.5	94.7
Oct	1.056	158.0	0.955	0.868	11.65	7.46	11.63	1.447	98.0	94.1
Nov	1.081	161.8	0.963	0.870	11.55	7.46	11.80	1.483	98.7	94.6
Dec	1.090	157.2	0.944	0.862	11.20	7.46	11.53	1.465	98.2	93.9
24 *Jan*	1.091	159.5	0.937	0.859	11.28	7.46	11.35	1.463	98.4	94.4
Feb	1.079	161.4	0.946	0.855	11.25	7.45	11.38	1.456	98.1	94.1
Mar	1.087	162.8	0.966	0.855	11.31	7.46	11.52	1.473	98.8	94.8
Apr	1.073	165.0	0.976	0.857	11.59	7.46	11.68	1.466	98.6	94.5
May	1.081	168.5	0.983	0.856	11.62	7.46	11.60	1.478	98.9	94.8
Jun	1.076	169.8	0.962	0.846	11.29	7.46	11.42	1.475	98.5	94.5
Jul	1.084	171.2	0.968	0.843	11.53	7.46	11.72	1.487	99.0	95.1
Aug	1.101	161.1	0.945	0.852	11.46	7.46	11.79	1.505	99.0	95.0
Sep	1.111	159.1	0.941	0.840	11.36	7.46	11.79	1.504	98.8	94.8
Oct	1.090	163.2	0.939	0.835	11.40	7.46	11.79	1.499	98.2	94.3
Nov	1.063	163.2	0.936	0.834	11.58	7.46	11.74	1.486	97.5	93.6
Dec	1.048	161.1	0.934	0.828	11.50	7.46	11.74	1.492	96.9	92.9
25 *Jan*	1.035	161.9	0.941	0.839	11.48	7.46	11.75	1.490	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing
Source: ECB.
a. Non-consolidated data.
b. Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government
Sources: Eurostat and ECB.
a. The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem
Sources: ECB and in-house calculations.
a. Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary
Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin.
For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component “repurchase agreements”, and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position “loans to other euro area residents”. These items are instead now included in the residual category “Net remaining”.c. Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3.Transactions (adjusted flows). Original series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. See note (b) to the table 1.10.
c. Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
c. See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3
Source: ECB.
a. Data refer to the changing composition of the euro area.
b. This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
c. See note (b) to the table 1.10.
d. Includes loans and securities.
e. These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs’ holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates
Sources: ECB and BE.
a. Data refer to the changing composition of the euro area.
b. Rates computed using transactions (adjusted flows).
c. The contribution of MFIs resident in Spain refers to the original unadjusted series.

d. Includes loans and securities.
e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates
Source: ECB.
a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates
Source: ECB, Economic Bulletin, “Statistics”, tables 2.8 and 2.9
a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB’s website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Año Base: 2020

(Última información disponible publicada por el INE el 23/12/2024)

Tasas de variación interanual

	2022	2023	2023			2024		
			II	III	IV	I	II	III
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final	3,7	2,7	2,3	2,7	3,5	3,1	3,0	3,6
1.1. Gasto en consumo final de los hogares y de las ISFLSH	4,8	1,8	1,0	1,4	3,0	2,3	2,6	3,0
1.2. Gasto en consumo final de las AAPP	0,6	5,2	6,0	6,4	5,0	5,4	4,1	5,1
2. Formación bruta de capital fijo	3,3	2,1	1,7	0,3	4,7	1,9	2,5	1,6
2.1. Activos fijos materiales	2,2	2,4	1,9	0,3	4,8	1,4	2,8	2,2
2.1.1. Construcción	2,2	3,0	3,2	0,0	3,9	1,8	2,7	3,2
2.1.2. Bienes de equipo y activos cultivados	2,4	1,3	-0,5	0,7	6,4	0,7	3,0	0,5
2.2. Activos fijos inmateriales	7,7	1,0	1,0	0,4	4,1	4,2	0,8	-1,0
3. Variación de existencias (aportación al crecimiento del PIB)	-1,7	-2,2	-1,0	-0,5	-0,9	-0,4	-0,2	-0,2
4. DEMANDA NACIONAL (1 + 2 + 3)	4,0	1,7	1,1	1,7	2,8	2,4	2,6	2,9
5. Exportaciones de bienes y servicios	14,3	2,8	1,8	0,0	0,7	1,4	2,3	4,3
5.1. Exportaciones de bienes	3,5	-1,0	-1,0	-3,6	-3,4	-1,6	-0,7	1,3
5.2. Exportaciones de servicios	48,9	12,2	8,8	9,0	10,7	8,1	8,9	10,5
Del cual: Consumo de no residentes en el territorio económico	115,6	20,1	16,0	18,1	17,7	12,9	10,3	13,5
6. Importaciones de bienes y servicios	7,7	0,3	-1,5	-1,3	2,3	0,7	0,8	3,2
6.1. Importaciones de bienes	5,8	-0,2	-1,0	-1,4	1,3	-1,1	-2,1	0,4
6.2. Importaciones de servicios	17,9	3,0	-4,1	-0,8	8,1	9,6	15,2	17,2
Del cual: Consumo de residentes en el resto del mundo	71,2	15,4	8,7	8,7	12,6	13,4	10,4	13,6
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	**6,2**	**2,7**	**2,4**	**2,2**	**2,3**	**2,6**	**3,2**	**3,3**
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	6,5	5,4	6,1	4,4	4,7	5,2	4,6	3,8
2. Deflactor del PIB	4,7	6,2	6,8	6,2	4,9	3,2	3,2	3,3
3. Remuneración por asalariado	3,9	5,6	5,9	5,4	4,9	4,7	5,1	4,8
4. Costes laborales unitarios	1,9	6,1	6,6	6,6	6,5	5,2	4,1	3,4
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	4,1	3,2	3,0	3,3	3,8	3,1	2,1	1,9
1.1.1. Asalariados	4,5	3,3	3,1	3,7	3,9	3,5	2,5	2,4
1.1.2. Autónomos	2,1	2,5	2,8	1,4	3,2	0,8	-0,1	-0,8

A. GDP AND DEMAND AGGREGATES
1. Final consumption expenditure
1.1. Final consumption expenditure of households and NPISHs
1.2. Final consumption expenditure of general government
2. Gross fixed capital formation
2.1. Tangibles fixed asstes
2.1.1. Construction
2.1.2. Equipment and cultivated assets
2.2. Intangible fixed assets
3. Change in inventories (contribution to GDP growth rate)
4. DOMESTIC DEMAND (1 + 2 + 3)
5. Exports of goods and services
5.1. Exports of goods
5.2. Exports of services
Of which: Consumption of non-residents in the economic territory
6. Imports of goods and services
6.1. Imports of goods
6.2. Imports of services
Of which: Consumption of residents in the rest of the world
7. GDP AT MARKET PRICES (4 + 5 - 6)
B. PRICES AND COSTS
1. Deflator of final consumption of households and NPISHs
2. GDP deflator
3. Compensation per employee
4. Unit labour costs
C. LABOUR MARKET
1. Full-time equivalent jobs
1.1. Employment
1.1.1. Employees
1.1.2. Self-employed

(Latest available information published by INE at 23/12/2024)

Annual percentage changes

2.1 National Accounts of Spain (a)
Base Year: 2020

2. MAIN ECONOMIC INDICATORS

2.1 Contabilidad Nacional de España (cont.) (a)
Año Base: 2020

(Última información disponible publicada por el INE el 23/12/2024)

Millones de euros

	2022	2023	2023			2024			
			II	III	IV	I	II	III	
Pro memoria: **A. PIB pm a precios corrientes**									**Memorandum items:** **A. GDP at current market prices**
A.1 Serie corregida de efectos estacionales y calendario	1 373 629	1 498 324	370 217	374 050	384 830	390 921	394 345	399 399	A.1 Seasonally- and working-day-adjusted series
A.2 Serie de datos brutos	1 373 629	1 498 324	375 898	369 626	396 068	377 866	400 518	393 855	A.2 Original data series

(Latest available information published by INE at 23/12/2024)

2.1 National Accounts of Spain (cont'd) (a)
Base Year: 2020

EUR millions

Fuente: INE./ *Source: INE.*

(a) Series oficiales de la Contabilidad Nacional de España (CNE) elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2020=100. Datos corregidos de efectos estacionales y de calendario. / *Official National Accounts of Spain (NA) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2020=100. Seasonally and working-day-adjusted data.*

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras. Año base: 2020 (a)

(Última información disponible publicada por el INE el 30/12/2024)

Millones de euros

	2022	2023	2023			2024			
			II	III	IV	I	II	III	
1. PIB a precios de mercado	**1 373 629**	**1 498 324**	**375 898**	**369 626**	**396 068**	**377 866**	**400 518**	**393 855**	**1. GDP at market prices**
2. Remuneración de asalariados	**3 685**	**4 405**	**1 138**	**1 158**	**1 243**	**1 222**	**1 392**	**1 196**	**2. Compensation of employees**
Del resto del mundo	4 068	4 926	1 334	1 218	1 376	1 378	1 561	1 287	From the rest of the world
Al resto del mundo (-)	-383	-521	-196	-60	-133	-156	-169	-91	To the rest of the world (-)
3. Impuestos sobre la producción e importaciones al resto del mundo (-)	**-3 921**	**-3 628**	**-1 644**	**-655**	**-641**	**-592**	**-637**	**-715**	**3. Taxes on production and imports to the rest of the world (-)**
4. Subvenciones del resto del mundo	**5 490**	**4 918**	**547**	**114**	**3 759**	**375**	**1 091**	**243**	**4. Subsidies from the rest of the world**
5. Rentas de la propiedad	**747**	**-12 916**	**-3 989**	**-3 305**	**-4 910**	**-2 205**	**-6 154**	**-3 282**	**5. Property income**
Del resto del mundo	68 812	95 343	24 556	24 438	25 096	25 709	27 755	26 381	From the rest of the world
Al resto del mundo (-)	-68 065	-108 259	-28 545	-27 743	-30 006	-27 914	-33 909	-29 663	To the rest of the world (-)
6. Transferencias corrientes	**-13 312**	**-11 843**	**-3 374**	**-4 510**	**-2 217**	**-736**	**-3 878**	**-4 228**	**6. Current transfers**
Del resto del mundo	24 493	27 552	6 294	4 888	9 339	8 754	6 277	5 338	From the rest of the world
Al resto del mundo (-)	-37 805	-39 395	-9 668	-9 398	-11 556	-9 490	-10 155	-9 566	To the rest of the world (-)
7. Renta nacional disponible (1 a 6)	**1 366 318**	**1 479 260**	**368 576**	**362 428**	**393 302**	**375 930**	**392 332**	**387 069**	**7. National disposable income (1 to 6)**
8. Gasto en consumo final (-) (b)	**-1 050 308**	**-1 124 771**	**-282 000**	**-275 886**	**-294 612**	**-290 141**	**-299 273**	**-294 417**	**8. Final consumption expenditure (-) (b)**
9. Ahorro nacional bruto (7 + 8)	**316 010**	**354 489**	**86 576**	**86 542**	**98 690**	**85 789**	**93 059**	**92 652**	**9. Gross national saving (7 + 8)**
10. Transferencias de capital	**9 791**	**13 658**	**2 115**	**2 480**	**7 238**	**949**	**2 991**	**3 076**	**10. Capital transfers**
Del resto del mundo	10 623	14 722	2 380	2 516	7 816	1 122	3 130	3 146	From the rest of the world
Al resto del mundo (-)	-832	-1 064	-265	-36	-578	-173	-139	-70	To the rest of the world (-)
11. Adq. menos cesiones de activos no financieros no producidos (-)	**2 881**	**2 739**	**103**	**752**	**867**	**410**	**581**	**633**	**11. Acq. less sales of non-financial non-produced assets (-)**
12. Formación bruta de capital (-)	**-311 196**	**-314 717**	**-77 549**	**-75 070**	**-89 934**	**-73 804**	**-79 851**	**-76 954**	**12. Gross capital formation (-)**
13. Cap.(+)/Nec. (-) financiación de la nación (9 a 12)	**17 486**	**56 169**	**11 245**	**14 704**	**16 861**	**13 344**	**16 780**	**19 407**	**13. Net lending (+)/ net borrowing (-) of the nation (9 to 12)**
14. Cap. (+)/Nec. (-) financiación en % del PIBpm (13/1)*100 (c)	**1,27**	**3,75**	**2,99**	**3,98**	**4,26**	**3,53**	**4,19**	**4,93**	**14. Net lending (+) or net borrowing (-) as % of GDPmp (13/1)*100 (c)**

(Latest available information published by INE at 30/12/2024)

EUR millions

2.2 Total economy (consolidated). Non-financial transactions account. Base year: 2020 (a)

Fuente: INE. / *Source: INE*

(a) Series oficiales según SEC2010 (Base 2020), cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / *Official National Accounts of Spain series compiled according to SEC2010 (Base 2020), rest of the world account and macroecomic aggregates. Original data series.*

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo que, posteriormente, se deduce en la rúbrica 'Importaciones de bienes y servicios.' / *Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in 'Imports of goods and services.'*

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / *The quarterly percentages are calculed: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the year; 2) When the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.*

2.3 Economía nacional. Balances activos no financieros. Detalle por sectores institucionales. Revisión Estadística 2024.

Última información disponible publicada por el INE el 30/09/2024

Millones de euros

	2013	2014	2015	2020	2017	2018	2019	2020	2021	2022	
I. TOTAL ECONOMÍA											**I. TOTAL ECONOMY**
ACTIVOS FIJOS Y EXISTENCIAS	4 068 026	4 106 716	4 176 102	4 263 064	4 374 066	4 508 978	4 629 883	4 794 870	5 188 215	5 608 441	FIXED ASSETS AND INVENTORIES
1. Activos fijos	3 835 475	3 878 070	3 948 021	4 026 184	4 129 727	4 259 460	4 369 824	4 530 544	4 927 896	5 324 691	1. Fixed assets
1.1. Viviendas	1 493 163	1 538 144	1 599 583	1 644 448	1 684 131	1 756 918	1 832 114	1 914 808	2 088 419	2 295 620	1.1. Dwellings
1.2. Otros edificios y construcciones	1 684 463	1 678 538	1 673 611	1 691 714	1 735 067	1 769 261	1 779 027	1 839 103	2 021 967	2 171 237	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	762 815	753 959	744 266	746 241	760 420	771 245	769 708	788 005	861 803	921 480	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	921 648	924 579	929 345	945 473	974 647	998 016	1 009 319	1 051 098	1 160 164	1 249 757	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	541 508	541 274	549 812	558 842	573 141	590 589	611 244	625 435	656 031	684 086	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	10 365	11 021	12 067	13 113	14 053	14 823	15 947	17 337	20 111	22 090	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	105 976	109 093	112 948	118 067	123 335	127 869	131 492	133 861	141 368	151 658	1.5. Intellectual property products
2. Existencias	232 551	228 646	228 081	236 880	244 339	249 518	260 059	264 326	260 319	283 750	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	-	-	-	-	-	-	-	-	-	-	4. Land
II. HOGARES e ISFLSH											**II. HOUSEHOLDS AND NPISHs**
ACTIVOS FIJOS Y EXISTENCIAS	1 186 283	1 211 051	1 247 996	1 271 266	1 289 992	1 328 385	1 366 859	1 415 554	1 549 368	1 685 148	FIXED ASSETS AND INVENTORIES
1. Activos fijos	1 180 905	1 205 756	1 242 721	1 265 774	1 285 224	1 323 825	1 361 669	1 412 031	1 546 606	1 683 180	1. Fixed assets
1.1. Viviendas	1 089 985	1 115 045	1 150 755	1 171 691	1 188 420	1 225 253	1 259 960	1 307 353	1 434 691	1 564 054	1.1. Dwellings
1.2. Otros edificios y construcciones	54 621	54 894	55 634	57 252	59 527	61 379	62 779	65 245	71 274	77 264	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	33 743	33 632	33 734	34 344	35 371	36 196	36 578	37 690	41 355	44 647	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	20 878	21 262	21 900	22 908	24 156	25 183	26 201	27 555	29 919	32 617	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	26 513	25 921	26 130	26 190	26 382	26 532	27 542	27 892	28 752	29 978	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	7 351	7 184	7 052	7 093	6 655	6 156	6 288	6 547	6 881	7 063	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	2 435	2 712	3 150	3 548	4 240	4 505	5 100	4 994	5 008	4 821	1.5. Intellectual property products
2. Existencias	5 378	5 295	5 275	5 492	4 768	4 560	5 190	3 523	2 762	1 968	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	2 965 107	2 999 529	3 176 667	3 362 968	3 651 745	3 943 921	4 083 954	3 958 911	4 061 888	4 176 321	4. Land
III. ADMINISTRACIONES PÚBLICAS											**III. GENERAL GOVERNMENT**
ACTIVOS FIJOS Y EXISTENCIAS	666 320	655 933	651 605	650 379	658 520	665 356	663 904	682 522	742 631	796 238	FIXED ASSETS AND INVENTORIES
1. Activos fijos	666 252	655 821	651 474	650 312	658 463	665 326	663 835	681 904	742 269	795 097	1. Fixed assets
1.1. Viviendas	8 029	7 925	8 497	8 796	8 438	8 302	8 944	9 494	10 688	11 536	1.1. Dwellings
1.2. Otros edificios y construcciones	563 494	556 729	552 792	552 777	561 279	568 164	564 913	579 770	633 579	676 470	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	172 129	169 067	166 865	165 992	168 121	170 078	168 703	172 781	189 669	203 940	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	391 365	387 662	385 927	386 785	393 158	398 086	396 210	406 989	443 910	472 530	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	66 908	63 536	62 669	61 224	60 610	60 038	60 259	61 947	65 607	73 329	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	-	-	-	-	-	-	-	-	-	-	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	27 821	27 631	27 516	27 515	28 136	28 822	29 719	30 693	32 395	33 762	1.5. Intellectual property products
2. Existencias	68	112	131	67	57	30	69	618	362	1 141	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	-	-	-	-	-	-	-	-	-	-	4. Land

Latest published information available by INE at 30/09/2024

EUR millions

2.3 Total economy. Balance sheets for non-financial assets. By institutional sector Benchmark Revision 2024.

Fuente: INE. / Source: INE.

2.3 Economía nacional. Balances activos no financieros. Detalle por sectores institucionales. (cont.) Revisión estadística. 2024

Última información disponible publicada por el INE el 30/09/2024

Millones de euros

	2013	2014	2015	2020	2017	2018	2019	2020	2021	2022	
IV. INSTITUCIONES FINANCIERAS											**IV. FINANCIAL CORPORATIONS**
ACTIVOS FIJOS Y EXISTENCIAS	52 639	52 097	53 367	54 444	54 876	52 631	49 855	51 298	50 836	53 391	FIXED ASSETS AND INVENTORIES
1. Activos fijos	51 909	51 643	53 057	54 151	54 364	52 277	49 426	50 825	50 384	52 960	1. Fixed assets
1.1. Viviendas	30 650	31 400	32 197	32 733	32 695	31 465	30 011	29 893	30 159	31 653	1.1. Dwellings
1.2. Otros edificios y construcciones	9 408	9 155	9 998	9 854	9 540	8 503	6 161	5 055	3 266	2 219	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	9 408	9 155	9 998	9 854	9 540	8 503	6 161	5 055	3 266	2 219	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	-	-	-	-	-	-	-	-	-	-	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	7 536	6 509	5 949	5 551	5 081	4 501	4 505	4 912	5 196	6 343	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	-	-	-	-	-	-	-	-	-	-	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	4 315	4 579	4 913	6 013	7 048	7 808	8 749	10 965	11 763	12 745	1.5. Intellectual property products
2. Existencias	730	454	310	293	512	354	429	473	452	431	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	-	-	-	-	-	-	-	-	-	-	4. Land
V. SOCIEDADES NO FINANCIERAS											**V. NON-FINANCIAL CORPORATIONS**
ACTIVOS FIJOS Y EXISTENCIAS	2 162 784	2 187 635	2 223 134	2 286 975	2 370 678	2 462 606	2 549 265	2 645 496	2 845 380	3 073 664	FIXED ASSETS AND INVENTORIES
1. Activos fijos	1 936 409	1 964 850	2 000 769	2 055 947	2 131 676	2 218 032	2 294 894	2 385 784	2 588 637	2 793 454	1. Fixed assets
1.1. Viviendas	364 499	383 774	408 134	431 228	454 578	491 898	533 199	568 068	612 881	688 377	1.1. Dwellings
1.2. Otros edificios y construcciones	1 056 940	1 057 760	1 055 187	1 071 831	1 104 721	1 131 215	1 145 174	1 189 033	1 313 848	1 415 284	1.2. Other buildings and structures
1.2.1. Edificios no residenciales	547 535	542 105	533 669	536 051	547 388	556 468	558 266	572 479	627 513	670 674	1.2.1. Buildings other than dwellings
1.2.2. Otras construcciones y mejoras de terrenos	509 405	515 655	521 518	535 780	557 333	574 747	586 908	616 554	686 335	744 610	1.2.2. Other structures
1.3. Maquinaria, bienes de equipo y sistemas de armamento	440 551	445 308	455 064	465 877	481 068	499 518	518 938	530 684	556 476	574 436	1.3. Machinery and equipment and weapons systems
1.4. Recursos biológicos cultivados	3 014	3 837	5 015	6 020	7 398	8 667	9 659	10 790	13 230	15 027	1.4. Cultivated biological resources
1.5. Productos de propiedad intelectual	71 405	74 171	77 369	80 991	83 911	86 734	87 924	87 209	92 202	100 330	1.5. Intellectual property products
2. Existencias	226 375	222 785	222 365	231 028	239 002	244 574	254 371	259 712	256 743	280 210	2. Inventories
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-	3. Non-produced non-financial assets
4. Terrenos	-	-	-	-	-	-	-	-	-	-	4. Land

Latest published information available by INE at 30/09/2024

EUR millions

2.3 Total economy. Balance sheets for non-financial assets. By institutional sector (cont'd) Benchmark Revision 2024.

Fuente: INE. / Source: INE.

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2024-III (Última información disponible publicada el 09/01/2025)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2 a 5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	**81 262**	**37 717**	**18 608**	**45 086**	**-20 149**	**24 400**	**48 543**	**48 543**	**129 805**	**I. NET ACQUISITION OF FINANCIAL ASSETS (F)**
1. Oro monetario y DEG (F.1)	17	17	-	-	-	-	17	-7	10	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	59 366	53 508	21 081	3 207	-18 431	30 055	29 310	-5 363	54 002	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-3 918	157	-	-522	-3 553	-3 937	19	4 099	181	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	-7 738	1 111	11 908	230	-20 986	-7 738	-	-205	-7 943	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	71 021	52 240	9 174	3 499	6 108	41 730	29 291	-9 257	61 764	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	-6 948	-5 494	-339	-389	-725	-7 295	347	35 118	28 170	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	4 925	6 592	-837	-528	-302	551	4 375	-845	4 081	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	-11 874	-12 086	497	139	-424	-7 846	-4 028	35 963	24 090	3.2. Long term (F.32)
4. Préstamos (F.4)	1 554	-5 681	4 830	2 271	133	-12 569	14 123	1 745	3 298	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	25 504	5 709	154	8 975	10 664	2 526	22 977	7 535	33 039	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	6 490	1 965	81	5 936	-1 491	-5 208	11 698	1 705	8 195	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	3 173	1 889	58	508	719	-9	3 182	5 349	8 522	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	15 841	1 856	16	2 532	11 437	7 743	8 098	482	16 322	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	44	988	-	-340	-604	-161	205	1 634	1 677	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	1 727	-11 330	-7 119	31 362	-11 186	11 843	-10 116	7 881	9 608	7. Other assets (F.7/8)
TOTAL (=I=II+III)	**81 262**	**37 717**	**18 608**	**45 086**	**-20 149**	**24 400**	**48 543**	**48 543**	**129 805**	**TOTAL (=I=II+III)**
II. OPERACIONES FINANCIERAS NETAS (=I-III) (B.9)	**8 320**	**2 266**	**7 309**	**9 762**	**-11 017**	**-**	**8 320**	**-8 320**	**-**	**II. NET FINANCIAL TRANSACTIONS (=I-III) (B.9)**
III. PASIVOS NETOS CONTRAÍDOS(F)	**72 942**	**35 451**	**11 299**	**35 324**	**-9 132**	**24 400**	**56 863**	**56 863**	**129 805**	**III.NET INCURRENCE OF LIABILITIES (F)**
1. Oro monetario y DEG (F.1)	-7	-7	-	-	-	-	-7	17	10	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	24 692	24 649	43	-	-	30 055	-5 363	29 310	54 002	2. Currency and deposits (F.2)
1.1. Efectivo (F.21)	162	162	-	-	-	-3 937	4 099	19	181	1.1. Currency (F.21)
1.2. Depósitos transferibles (F.22)	-7 943	-7 943	-	-	-	-7 738	-205	-	-7 943	1.2. Transferable deposits (F.22)
1.3. Otros depósitos (F.29)	32 473	32 430	43	-	-	41 730	-9 257	29 291	61 764	1.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	27 824	3 553	16 573	7 697	-	-7 295	35 118	347	28 170	3. Debt securities (F.3)
2.1. Valores a corto plazo (F.31)	-294	-2 761	1 849	618	-	551	-845	4 375	4 081	2.1. Short term (F.31)
2.2. Valores a largo plazo (F.32)	28 118	6 314	14 724	7 080	-	-7 846	35 963	-4 028	24 090	2.2. Long term (F.32)
4. Préstamos (F.4)	-10 824	-2 111	-4 695	4 102	-8 121	-12 569	1 745	14 123	3 298	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	10 062	11 103	-	-1 041	-	2 526	7 535	22 977	33 039	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	-3 503	1 810	-	-5 313	-	-5 208	1 705	11 698	8 195	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	5 341	1 069	-	4 271	-	-9	5 349	3 182	8 522	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	8 224	8 224	-	-	-	7 743	482	8 098	16 322	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	1 472	689	819	-35	-	-161	1 634	205	1 677	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	19 724	-2 425	-1 441	24 601	-1 010	11 843	7 881	-10 116	9 608	7. Other liabilities (F.7/8)

Reference period: 2024 Q3 (Information made available on 09/01/2025)

EUR millions

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

2. MAIN ECONOMIC INDICATORS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Período de referencia: 2024-III (Última información disponible publicada el 09/01/2025)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)/ *TOTAL ECONOMY (non-consolidated) (S.1)* 1=2a5	Instituciones financieras (S.12)/ *Financial institutions (S.12)* 2	Administraciones públicas (S.13)/ *General government (S.13)* 3	Sociedades no financieras (S.11)/ *Non-financial corporations (S.11)* 4	Hogares e instituciones sin fines de lucro (S.14/5)/ *Households and non-profit institutions (S.14/5)* 5	Operaciones entre sectores residentes/ *Transactions between residents sectors* 6	TOTAL ECONOMÍA (consolidada) (S.1*)/ *TOTAL ECONOMY (consolidated) (S.1*)* 7=1-6	RESTO DEL MUNDO (S.2)/ *REST OF THE WORLD (S.2)* 8	Total/ *Total* 9=1+8	
I. ACTIVOS FINANCIEROS (AF)	**12 757 906**	**5 468 049**	**928 421**	**3 287 134**	**3 074 303**	**9 661 649**	**3 096 258**	**3 864 335**	**16 622 242**	**I. OUTSTANDING FINANCIAL ASSETS (AF)**
1. Oro monetario y DEG (AF.1)	36 427	36 427	-	-	-	-	36 427	14 498	50 924	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	2 798 935	1 157 031	204 308	362 137	1 075 460	2 180 460	618 475	963 273	3 762 208	2. Currency and deposits (AF.2)
2.1. Efectivo (AF.21)	52 686	6 940	-	5 855	39 890	52 428	258	122 768	175 453	2.1. Currency (AF.21)
2.2. Depósitos transferibles (AF.22)	1 305 551	64 395	117 612	269 939	853 604	1 305 551	-	32 734	1 338 285	2.2. Transferable deposits (AF.22)
2.3. Otros depósitos (AF.29)	1 440 699	1 085 696	86 696	86 343	181 965	822 481	618 218	807 771	2 248 470	2.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	1 701 821	1 594 112	44 241	22 099	41 370	1 071 147	630 674	1 011 154	2 712 976	3. Debt securities (AF.3)
3.1. Valores a corto plazo (AF.31)	116 522	74 377	5 094	9 062	27 989	70 688	45 834	44 303	160 825	3.1. Short term (AF.31)
3.2. Valores a largo plazo (AF.32)	1 585 299	1 519 735	39 146	13 037	13 381	1 000 459	584 840	966 851	2 552 151	3.2. Long term (AF.32)
4. Préstamos (AF.4)	2 360 713	1 478 419	391 897	441 040	49 356	1 967 548	393 165	470 278	2 830 990	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	4 516 833	972 974	148 193	1 931 290	1 464 376	3 315 320	1 201 513	1 204 468	5 721 301	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	2 340 412	622 625	57 488	1 307 552	352 747	1 666 035	674 377	560 089	2 900 500	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	1 384 258	144 576	86 140	536 084	617 458	1 223 047	161 211	627 990	2 012 247	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	792 164	205 773	4 566	87 654	494 170	426 238	365 925	16 390	808 554	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	420 175	37 880	-	9 116	373 178	400 568	19 607	16 080	436 255	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros activos (AF.7/8)	923 004	191 207	139 782	521 451	70 563	726 607	196 397	184 584	1 107 588	7. Other assets (AF.7/8)
TOTAL (=I=II+III)	**12 757 906**	**5 468 049**	**928 421**	**3 287 134**	**3 074 303**	**9 661 649**	**3 096 258**	**3 864 335**	**16 622 242**	**TOTAL (=I=II+III)**
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	**-768 077**	**34 028**	**-1 231 528**	**-1 897 922**	**2 327 344**	**-**	**-768 077**	**788 093**	**20 016**	**II. NET FINANCIAL ASSETS (=I-III) (BF.90)**
III.PASIVOS (AF)	**13 525 984**	**5 434 021**	**2 159 949**	**5 185 055**	**746 959**	**9 661 649**	**3 864 335**	**3 076 242**	**16 602 226**	**III.OUTSTANDING LIABILITIES (AF)**
1. Oro monetario y DEG (AF.1)	14 498	14 498	-	-	-	-	14 498	15 063	30 909	1. Monetary gold and SDRs (AF.1)
2. Efectivo y depósitos (AF.2)	3 143 733	3 138 379	5 354	-	-	2 180 460	963 273	618 475	3 762 208	2. Currency and deposits (AF.2)
1.1. Efectivo (AF.21)	175 196	175 196	-	-	-	52 428	122 768	258	175 453	1.1. Currency (AF.21)
1.2. Depósitos transferibles (AF.22)	1 338 285	1 338 285	-	-	-	1 305 551	32 734	-	1 338 285	1.2. Transferable deposits (AF.22)
1.3. Otros depósitos (AF.29)	1 630 252	1 624 898	5 354	-	-	822 481	807 771	618 218	2 248 470	1.3. Other deposits (AF.29)
3. Valores representativos de deuda (AF.3)	2 082 302	467 354	1 471 413	143 535	-	1 071 147	1 011 154	630 674	2 712 976	3. Debt securities (AF.3)
2.1. Valores a corto plazo (AF.31)	114 991	31 247	77 983	5 761	-	70 688	44 303	45 834	160 825	2.1. Short term (AF.31)
2.2. Valores a largo plazo (AF.32)	1 967 310	436 106	1 393 430	137 774	-	1 000 459	966 851	584 840	2 552 151	2.2. Long term (AF.32)
4. Préstamos (AF.4)	2 437 826	120 959	499 095	1 125 841	691 931	1 967 548	470 278	393 165	2 830 990	4. Loans (AF.4)
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	4 519 788	1 109 318	-	3 410 470	-	3 315 320	1 204 468	1 201 513	5 721 301	5. Equity and investment fund shares (AF.5)
5.1. Acciones (AF.511/2)	2 226 123	443 968	-	1 782 155	-	1 666 035	560 089	674 377	2 900 500	5.1. Shares (AF.511/2)
5.2. Otras participaciones en el capital (AF.519)	1 851 037	222 722	-	1 628 315	-	1 223 047	627 990	161 211	2 012 247	5.2. Other equity (AF.519)
5.3. Participac. en fondos de inversión (AF.52)	442 628	442 628	-	-	-	426 238	16 390	365 925	808 554	5.3. Investment fund shares (AF.52)
6. Seguros, pensiones y garantías estandarizadas (AF.6)	416 648	407 737	7 029	1 881	-	400 568	16 080	19 607	436 255	6. Insurance, pensions and standardised guarantees (AF.6)
7. Otros pasivos (AF.7/8)	911 191	175 777	177 058	503 327	55 028	726 607	184 584	196 397	1 107 588	7. Other liabilities (AF.7/8)

Reference period: 2024 Q3 (Information made available on 09/01/2025)

EUR millions

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

Millones de euros

	Serie en cuadro y columna/ Time Series in Table and Column	2022	2023	2023 III	2023 IV	2024 I	2024 II	2024 III	
A. BALANZA DE PAGOS									**A. BALANCE OF PAYMENTS**
A.1. Cuenta corriente (I - P)	**17.1/1**	**4 814**	**39 772**	**11 472**	**8 756**	**11 985**	**13 208**	**15 698**	**A.1. Current account (Receipts-Payments)**
1.1. Bienes	17.4/1	-60 081	-34 631	-12 107	-9 059	-5 606	-6 037	-9 956	1.1. Goods
1.2. Servicios	17.4/4	72 206	93 467	30 776	20 581	19 526	27 432	32 440	1.2. Services
1.3. Renta primaria	17.5/1	5 998	-7 219	-2 687	-549	-1 201	-4 310	-2 557	1.3. Primary income
1.4. Renta secundaria	17.6/1	-13 309	-11 845	-4 510	-2 218	-734	-3 876	-4 229	1.4. Secondary income
A.2. Cuenta de capital (I - P)	**17.6/10**	**12 674**	**16 218**	**3 232**	**7 926**	**1 359**	**3 572**	**3 709**	**A.2. Capital account (Receipts-Payments)**
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL (a)	17.1/5	17 487	55 990	14 704	16 682	13 344	16 780	19 407	CURRENT AND CAPITAL ACCOUNT (a)
A.3. Cuenta financiera (VNA - VNP)	**17.1/6**	**21 859**	**59 782**	**16 912**	**21 726**	**7 773**	**25 429**	**7 975**	**A.3. Financial account** (net change in assets-net change in liabilities)
3.1. Total, excepto Banco de España	17.2/3	-8 417	-54 580	-6 443	19 824	36 632	61 605	-9 595	3.1. Total excluding Banco de España
3.1.1. Inversión directa	17.2/7	3 989	-2 926	5 834	2 203	764	6 766	4 881	3.1.1. Direct investment
3.1.2. Inversión de cartera	17.2/8	26 951	-17 541	-12 768	-13 580	-13 626	21 303	-23 575	3.1.2. Portfolio investment
3.1.3. Otra inversión	17.2/9	-41 810	-29 950	2 207	29 897	52 028	35 817	13 036	3.1.3. Other investment
3.1.4. Derivados financieros	17.2/10	2 453	-4 162	-1 717	1 305	-2 534	-2 281	-3 937	3.1.4. Financial derivatives
3.2. Banco de España	17.2/2	30 276	114 362	23 355	1 902	-28 859	-36 176	17 569	3.2. Banco de España
3.2.1. Reservas	17.2/11	4 419	6 000	1 965	395	516	-127	-162	3.2.1. Reserves
3.2.2. Posición neta BE frente al Eurosistema	17.2/12	22 896	119 257	24 125	3 330	-27 688	-34 596	20 854	3.2.2. BE net position with the Eurosystem
3.2.3. Otros del BE	17.2/13	2 961	-10 896	-2 736	-1 822	-1 688	-1 453	-3 123	3.2.3. Other BE
A.4. Errores y omisiones netos	**17.1/9**	**4 371**	**3 792**	**2 208**	**5 044**	**-5 570**	**8 650**	**-11 433**	**A.4. Net errors and omissions**
B. POSICIÓN DE INVERSIÓN INTERNACIONAL									**B. INTERNATIONAL INVESTMENT POSITION**
B.1. Posición total neta	**17.21/1**	**-792 975**	**-773 933**	**-760 432**	**-773 933**	**-751 928**	**-720 680**	**-767 522**	**B.1. Total net position**
1.1. Banco de España	17.21/13	-249 282	-128 536	-138 519	-128 536	-156 250	-194 900	-172 791	1.1. Banco de España
1.2. Resto sectores	17.21/2	-543 693	-645 397	-621 912	-645 397	-595 678	-525 780	-594 730	1.2. Other sectors

EUR millions

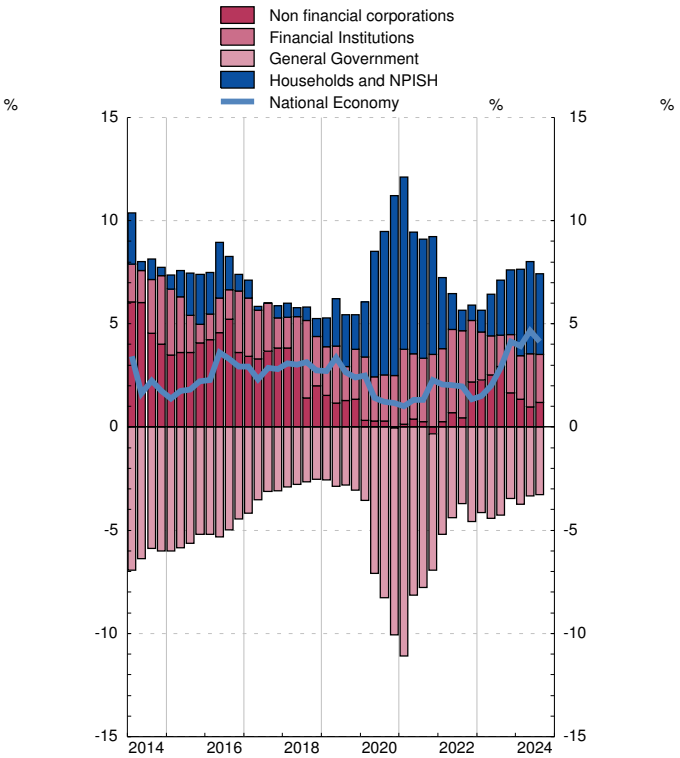
a. El saldo de la cuenta corriente y de capital determina la capacidad (+) o necesidad (-) de financiación de la economía./ The current and capital account balance determines the net lending (+) or borrowing (-).

2.7 Financial accounts (ESA 2010)
Net financial transactions and net financial assets of institutional sectors

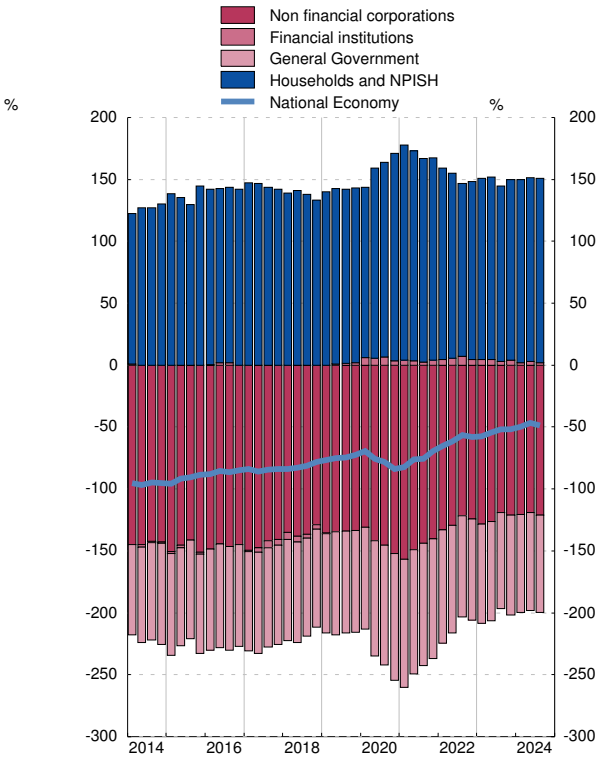
% of GDP

		Net financial transactions (a)								Net financial assets							
		Total economy							Rest of the World (=-1)	Total economy							Rest of the World (=-1)
		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
				Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
20		6,29	0,83	9,98	6,00	3,98	-28,90	24,39	-6,29	-307,61	-570,41	21,48	37,38	-15,90	-374,60	615,92	312,09
21	P	5,91	0,46	13,41	11,42	1,98	-33,66	25,70	-5,91	-303,55	-589,75	14,35	24,00	-9,66	-398,90	670,76	307,86
22	P	7,43	3,58	14,77	10,76	4,00	-17,87	6,95	-7,43	-241,61	-508,23	21,50	16,32	5,18	-342,55	587,67	246,03
23	P	10,48	9,42	8,57	6,21	2,36	-16,33	8,81	-10,48	-215,68	-495,22	15,75	10,46	5,29	-318,22	582,02	219,88
20 *Q3*		1,22	0,28	2,26	1,40	0,85	-8,26	6,94	-1,22	-78,29	-145,66	6,45	10,42	-3,97	-96,50	157,42	79,47
Q4		1,15	-0,05	2,50	1,81	0,68	-10,00	8,71	-1,15	-83,81	-151,90	3,39	8,05	-4,66	-102,71	167,42	84,97
21 *Q1*	P	1,01	0,13	3,65	3,28	0,37	-11,09	8,33	-1,01	-82,41	-156,90	4,20	7,47	-3,27	-103,18	173,47	83,50
Q2	P	1,30	0,39	3,14	2,69	0,46	-8,15	5,92	-1,30	-76,29	-148,87	3,61	5,68	-2,07	-100,37	169,34	77,35
Q3	P	1,31	0,26	3,08	2,66	0,42	-7,78	5,75	-1,31	-75,44	-143,98	2,69	4,95	-2,27	-98,53	164,38	76,49
Q4	P	2,28	-0,32	3,53	2,79	0,74	-6,63	5,70	-2,28	-69,41	-140,00	3,85	5,90	-2,05	-96,83	163,57	70,51
22 *Q1*	P	2,07	0,26	3,54	2,62	0,92	-5,19	3,46	-2,07	-65,42	-133,15	4,69	4,21	0,48	-91,60	154,64	66,58
Q2	P	2,04	0,70	4,01	2,78	1,23	-4,41	1,74	-2,04	-61,62	-129,22	5,58	4,20	1,37	-87,12	149,14	62,75
Q3	P	1,97	0,44	4,23	3,06	1,17	-3,70	1,00	-1,97	-56,75	-121,63	6,88	4,93	1,94	-81,95	139,95	57,83
Q4	P	1,34	2,18	2,99	2,30	0,69	-4,58	0,75	-1,34	-57,82	-124,23	4,35	2,97	1,38	-81,88	143,94	58,87
23 *Q1*	P	1,49	2,29	2,32	1,77	0,56	-4,16	1,03	-1,49	-57,74	-128,41	4,35	2,95	1,41	-80,26	146,57	58,83
Q2	P	2,00	2,53	1,90	1,64	0,26	-4,43	2,00	-2,00	-54,54	-126,17	4,55	3,08	1,47	-80,43	147,51	55,57
Q3	P	2,86	2,93	1,53	1,09	0,44	-4,27	2,67	-2,86	-51,81	-119,29	3,11	1,87	1,23	-77,30	141,68	52,83
Q4	P	4,13	1,67	2,82	1,72	1,10	-3,47	3,11	-4,13	-51,59	-121,35	3,74	2,56	1,18	-80,24	146,26	52,65
24 *Q1*	P	3,92	1,35	2,10	1,35	0,75	-3,73	4,20	-3,92	-49,72	-120,52	1,72	0,72	1,01	-78,97	148,04	50,86
Q2	P	4,67	0,97	2,58	1,38	1,20	-3,34	4,46	-4,67	-46,68	-119,21	2,79	1,53	1,26	-78,69	148,43	47,87
Q3	P	4,15	1,19	2,32	1,08	1,23	-3,28	3,92	-4,15	-48,97	-121,02	2,17	1,15	1,02	-78,53	148,40	50,25

FINANCIAL ACCOUNTS
Net financial operations (a)



FINANCIAL ACCOUNTS
Net financial assets

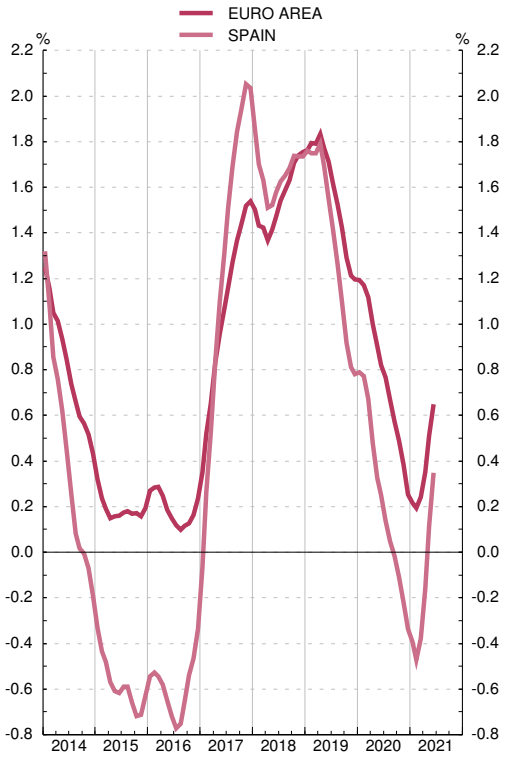


(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

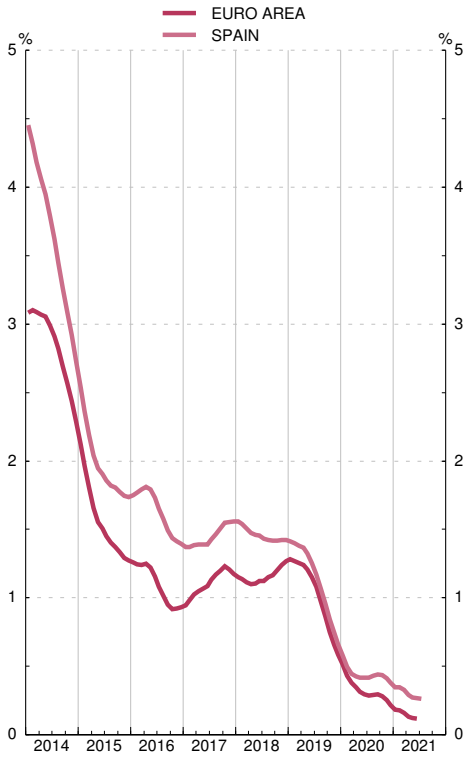
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.2	-0.6	-0.8	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
18	1.8	1.7	-0.0	1.3	1.4	0.2
19	1.2	0.8	-0.4	0.6	0.7	0.1
20	0.3	-0.3	-0.6	0.2	0.4	0.2
20 *Mar*	1.1	0.7	-0.4	0.4	0.4	0.1
Apr	1.0	0.5	-0.5	0.3	0.4	0.1
May	0.9	0.3	-0.6	0.3	0.4	0.1
Jun	0.8	0.3	-0.6	0.3	0.4	0.1
Jul	0.8	0.1	-0.6	0.3	0.4	0.1
Aug	0.7	0.0	-0.6	0.3	0.4	0.1
Sep	0.6	-0.0	-0.6	0.3	0.4	0.1
Oct	0.5	-0.1	-0.6	0.3	0.4	0.2
Nov	0.4	-0.2	-0.6	0.3	0.4	0.2
Dec	0.3	-0.3	-0.6	0.2	0.4	0.2
21 *Jan*	0.2	-0.4	-0.6	0.2	0.3	0.2
Feb	0.2	-0.5	-0.7	0.2	0.3	0.2
Mar	0.2	-0.4	-0.6	0.2	0.3	0.2
Apr	0.4	-0.2	-0.5	0.1	0.3	0.2
May	0.5	0.1	-0.4	0.1	0.3	0.1
Jun	0.6	0.3	-0.3	0.1	0.3	0.1

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.
(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.
Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.
(c) Average of the last twelve months.

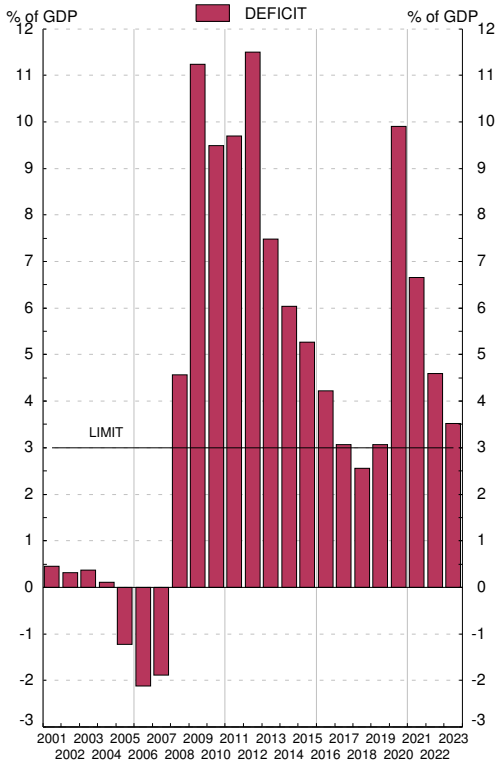
2.9 General Government deficit and debt (a)

Notifications sent to the European Commission

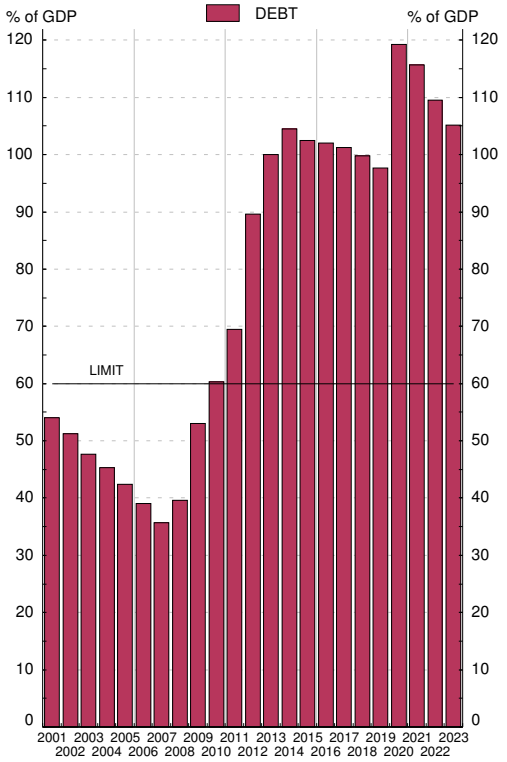
Eur millions and percentage

		Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values	
							Deficit	Debt
		1	2	3	4	5	6=4-3 points	7=5-60 points
01		3 189	378 883	700 958	0.5	54.1	-2.5	-5.9
02		2 374	384 145	749 744	0.3	51.2	-2.7	-8.8
03		3 009	382 775	802 683	0.4	47.7	-2.6	-12.3
04		941	389 888	860 059	0.1	45.3	-2.9	-14.7
05		-11 421	393 479	928 122	-1.2	42.4	-4.2	-17.6
06		-21 322	392 132	1 004 976	-2.1	39.0	-5.1	-21.0
07		-20 287	384 662	1 077 541	-1.9	35.7	-4.9	-24.3
08		50 731	440 621	1 112 432	4.6	39.6	1.6	-20.4
09		120 576	569 535	1 072 990	11.2	53.1	8.2	-6.9
10		102 193	649 153	1 077 145	9.5	60.3	6.5	0.3
11		103 606	743 043	1 068 690	9.7	69.5	6.7	9.5
12		119 050	927 813	1 035 964	11.5	89.6	8.5	29.6
13		76 805	1 025 805	1 025 652	7.5	100.0	4.5	40.0
14		62 716	1 085 165	1 038 949	6.0	104.4	3.0	44.4
15		57 248	1 114 129	1 087 112	5.3	102.5	2.3	42.5
16		47 401	1 145 655	1 122 967	4.2	102.0	1.2	42.0
17		35 903	1 184 148	1 170 024	3.1	101.2	0.1	41.2
18		30 943	1 209 742	1 212 276	2.6	99.8	-0.4	39.8
19		38 422	1 224 364	1 253 710	3.1	97.7	0.1	37.7
20		111 897	1 346 916	1 129 214	9.9	119.3	6.9	59.3
21		82 174	1 429 404	1 235 474	6.7	115.7	3.7	55.7
22		63 105	1 504 105	1 373 629	4.6	109.5	1.6	49.5
23	P	52 669	1 575 374	1 498 324	3.5	105.1	0.5	45.1

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

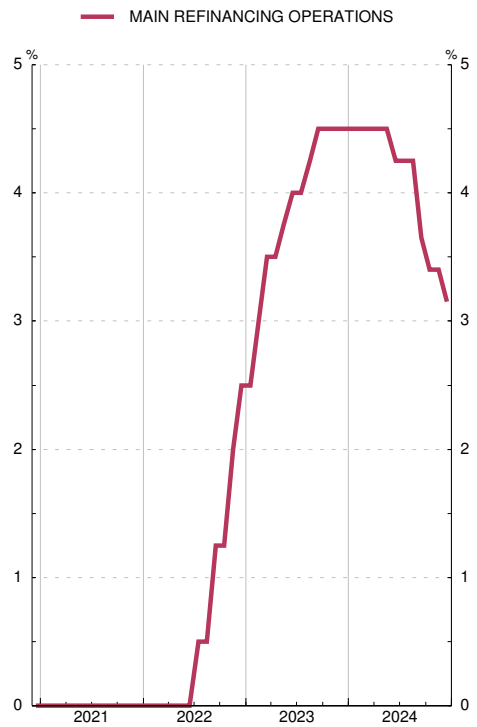
a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005 and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late September 2024 (See tables 11.3 and 11.12 to 11.13).

2.10 Interest rates

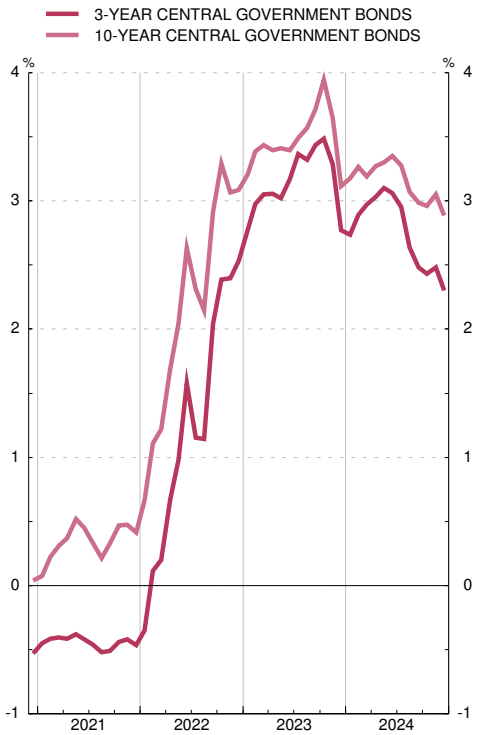
Percentages

	Monetary policy operations: Main refinancing operations (a)	Credit institutions. New business (CBE 4/2002) (b)						Securities secondary market		
		Loans			Deposits			1-year Treasury bills	Government bonds	
		Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergency criteria
	1	2	3	4	5	6	7	8	9	10
20	0.00	2.17	2.91	1.97	0.01	0.02	-0.01	-0.41	-0.29	0.38
21	0.00	2.11	2.66	1.91	0.02	0.02	0.02	-0.55	-0.44	0.35
22	2.50	2.53	3.14	2.34	0.04	0.03	0.08	0.78	1.24	2.18
23	4.50	5.16	4.93	5.23	0.43	0.30	0.84	3.38	3.14	3.48
23 *Dec*	4.50	5.42	4.94	5.53	0.67	0.47	1.27	3.26	2.77	3.12
24 *Jan*	4.50	5.56	4.85	5.78	0.68	0.48	1.31	3.33	2.74	3.18
Feb	4.50	5.29	4.77	5.47	0.67	0.49	1.25	3.39	2.89	3.27
Mar	4.50	5.21	4.62	5.37	0.71	0.52	1.29	3.46	2.97	3.19
Apr	4.50	5.43	4.68	5.65	0.71	0.53	1.28	3.43	3.03	3.27
May	4.50	5.24	4.63	5.43	0.73	0.55	1.31	3.42	3.10	3.30
Jun	4.25	5.06	4.55	5.21	0.73	0.56	1.26	3.38	3.06	3.35
Jul	4.25	5.18	4.50	5.38	0.73	0.58	1.24	3.32	2.95	3.28
Aug	4.25	5.08	4.66	5.22	0.72	0.57	1.19	2.97	2.64	3.07
Sep	3.65	4.82	4.40	4.95	0.72	0.55	1.21	2.84	2.48	2.99
Oct	3.40	4.85	4.35	5.02	0.68	0.53	1.16	2.61	2.43	2.96
Nov	3.40	4.47	4.17	4.59	0.65	0.52	1.06	2.48	2.48	3.05
Dec	3.15	...	...	...	...	...	...	2.18	2.30	2.89

INTERBANK MARKET



SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.
(b)The synthetic interest rates are computed as averages of the interest rates on new business published in Chapter 19, weighted by the outstanding amounts of the loans and deposits included in each indicator. These synthetic interest rates cover various concepts: (i) Loans, which include loans for house purchase, consumer loans and other lending to households, as well as all loans to non-financial corporations; and (ii) Deposits, which include the sight deposits, deposits with an agreed maturity and repos of households and non-financial corporations.

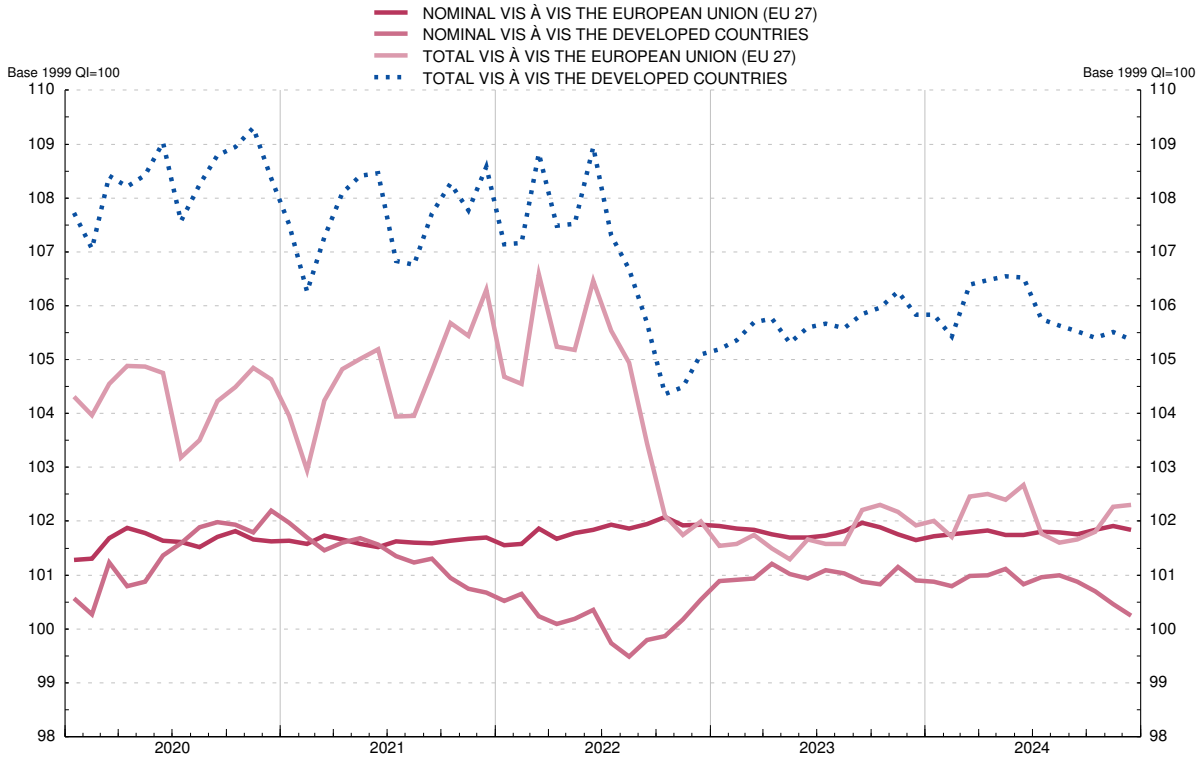
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :	
	Euro area	European Union (EU-27) ■	Developed countries ■	European Union (EU-27) ■	Developed countries ■
	1	2	3	4	5
20	106.5	104.3	108.3	101.6	101.4
21	107.1	104.7	107.7	101.6	101.4
22	107.0	104.4	106.7	101.8	100.1
23	104.9	101.8	105.7	101.8	101.0
23 *Jul*	104.8	101.6	105.7	101.7	101.1
Aug	104.6	101.6	105.6	101.8	101.0
Sep	105.1	102.2	105.8	102.0	100.9
Oct	105.3	102.3	106.0	101.9	100.8
Nov	105.4	102.2	106.3	101.8	101.2
Dec	105.2	101.9	105.8	101.7	100.9
24 *Jan*	105.4	102.0	105.8	101.7	100.9
Feb	105.0	101.7	105.4	101.8	100.8
Mar	105.7	102.5	106.4	101.8	101.0
Apr	105.7	102.5	106.5	101.8	101.0
May	105.6	102.4	106.5	101.7	101.1
Jun	105.9	102.7	106.5	101.7	100.8
Jul	105.0	101.8	105.8	101.8	101.0
Aug	104.8	101.6	105.6	101.8	101.0
Sep	104.9	101.7	105.5	101.8	100.9
Oct	105.0	101.8	105.4	101.8	100.7
Nov	105.5	102.3	105.5	101.9	100.5
Dec	105.5	102.3	105.4	101.8	100.2

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A declinein the index denotes an improvement in the competitiveness of Spanish products.
(b) Geometric mean calculated using a double weighting system based on 1995-2018 manufacturing and services foreign trade figures.

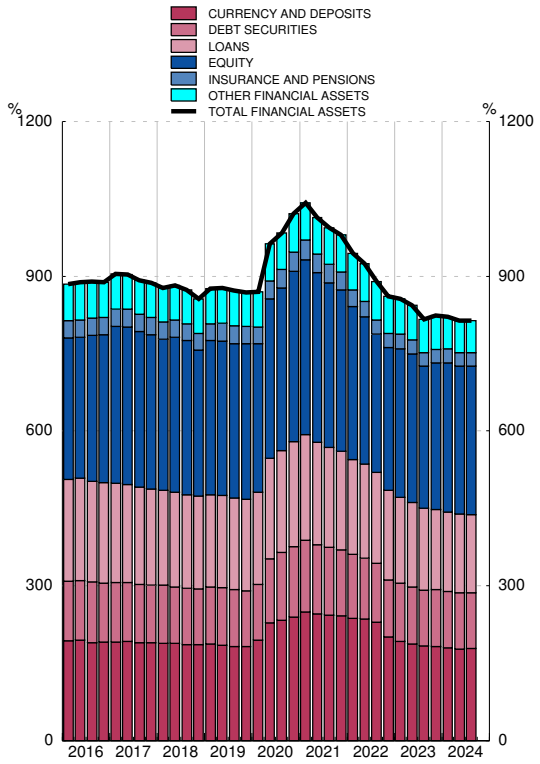
CHAPTER 3 FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS

■ Series depicted in chart.

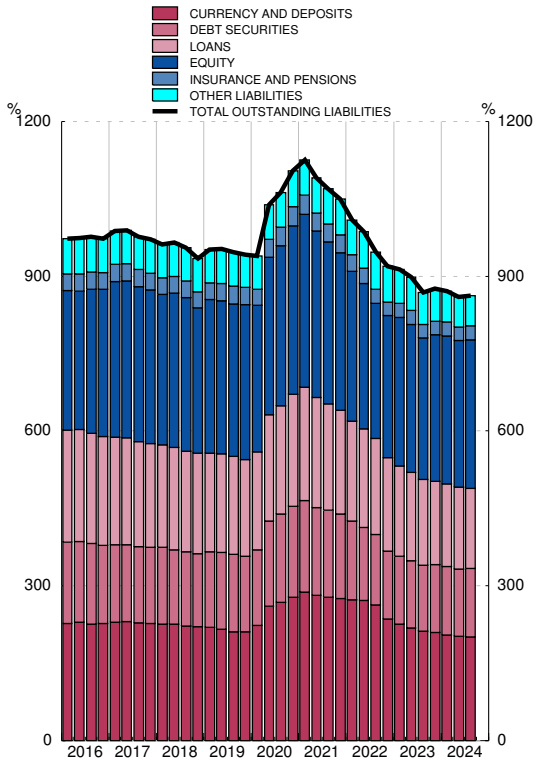
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
19		-910	10 896	2 281	1 355	2 223	3 786	417	11 806	2 646	1 837	2 353	3 763	411
20		-946	11 525	2 707	1 541	2 301	3 718	424	12 471	3 140	1 990	2 448	3 694	415
21	P	-858	12 114	2 985	1 586	2 352	3 865	430	12 972	3 410	2 017	2 477	3 779	422
22	P	-794	11 830	2 765	1 517	2 380	3 803	377	12 624	3 240	1 805	2 482	3 781	371
23	P	-773	12 343	2 732	1 647	2 328	4 254	406	13 116	3 140	1 969	2 418	4 260	399
20 *Q4*		-946	11 525	2 707	1 541	2 301	3 718	424	12 471	3 140	1 990	2 448	3 694	415
21 *Q1*	P	-926	11 711	2 804	1 552	2 308	3 810	425	12 637	3 232	1 997	2 463	3 762	417
Q2	P	-899	11 941	2 895	1 571	2 341	3 870	426	12 839	3 312	2 011	2 507	3 799	418
Q3	P	-906	11 936	2 925	1 573	2 333	3 830	425	12 842	3 338	2 026	2 479	3 760	417
Q4	P	-858	12 114	2 985	1 586	2 352	3 865	430	12 972	3 410	2 017	2 477	3 779	422
22 *Q1*	P	-831	11 993	3 007	1 576	2 340	3 768	411	12 824	3 461	1 945	2 462	3 688	404
Q2	P	-806	12 088	3 086	1 541	2 376	3 734	391	12 894	3 556	1 853	2 495	3 681	384
Q3	P	-762	11 949	3 084	1 523	2 370	3 590	379	12 710	3 537	1 819	2 496	3 515	372
Q4	P	-794	11 830	2 765	1 517	2 380	3 803	377	12 624	3 240	1 805	2 482	3 781	371
23 *Q1*	P	-814	12 070	2 704	1 594	2 355	4 062	389	12 884	3 186	1 858	2 458	4 064	383
Q2	P	-787	12 178	2 697	1 604	2 359	4 155	394	12 964	3 143	1 891	2 458	4 145	387
Q3	P	-762	12 007	2 698	1 592	2 335	4 044	388	12 769	3 118	1 879	2 439	4 034	381
Q4	P	-773	12 343	2 732	1 647	2 328	4 254	406	13 116	3 140	1 969	2 418	4 260	399
24 *Q1*	P	-755	12 488	2 727	1 669	2 343	4 383	413	13 244	3 110	2 015	2 433	4 363	407
Q2	P	-721	12 560	2 744	1 674	2 365	4 417	412	13 280	3 124	2 008	2 451	4 389	407
Q3	P	-768	12 758	2 799	1 702	2 361	4 517	420	13 526	3 144	2 082	2 438	4 520	417

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



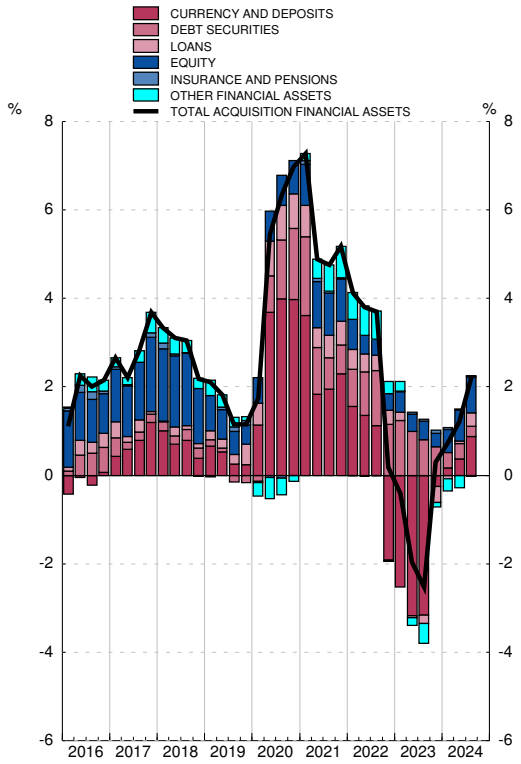
Source: FASE (BE).

■ Series depicted in chart.

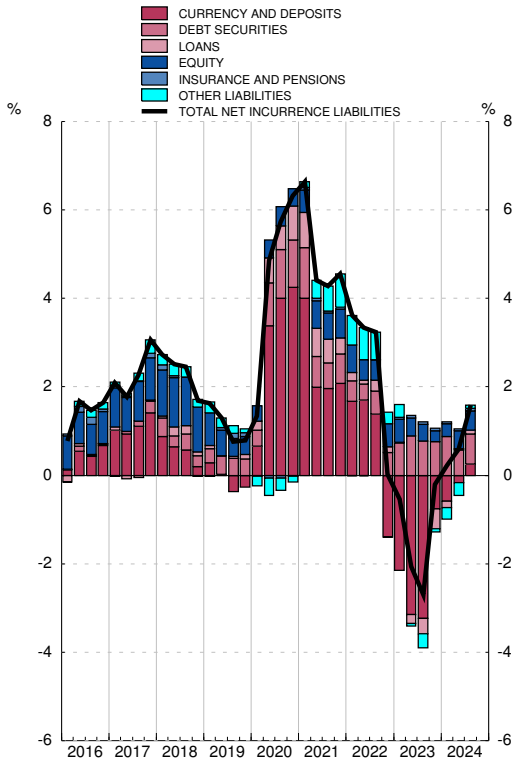
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions	Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
19		30 052	119 833	24 949	-17 399	48 283	45 348	9 608	89 782	-29 680	42 220	11 003	45 367	10 160
20		13 036	759 716	432 742	174 778	85 262	81 947	-1 511	746 680	501 520	126 424	90 874	46 414	-2 725
21	P	28 141	595 766	263 870	75 463	61 954	110 170	4 017	567 624	258 422	83 514	45 780	81 575	4 646
22	P	18 380	21 954	-232 671	139 574	38 635	45 637	-2 872	3 574	-181 114	67 594	16 643	67 583	-868
23	P	61 882	35 178	-29 336	76 066	-43 603	35 283	9 423	-26 704	-96 466	96 067	-55 220	30 112	8 999
20 *Q4*		362	105 650	13 113	27 689	20 411	10 634	3 747	105 287	52 539	-4 889	27 084	7 077	2 870
21 *Q1*	P	4 745	164 206	92 185	30 766	3 721	39 402	3 410	159 461	87 946	37 405	13 585	20 374	3 278
Q2	P	8 170	231 093	92 993	22 835	36 280	42 956	721	222 923	80 873	28 592	47 067	31 716	887
Q3	P	2 480	38 780	22 529	-1 469	-2 195	15 076	-2 166	36 301	19 285	9 548	-22 136	12 782	-1 888
Q4	P	12 746	161 685	56 163	23 330	24 148	12 736	2 052	148 939	70 316	7 969	7 265	16 703	2 369
22 *Q1*	P	2 901	50 681	11 386	52 561	-5 512	9 379	-2 218	47 781	41 204	11 828	-7 282	17 141	-1 653
Q2	P	8 601	203 379	71 808	42 370	33 173	12 340	69	194 777	87 869	16 600	32 713	13 033	548
Q3	P	2 258	26 114	-5 800	30 907	-9 913	8 238	-1 055	23 856	-22 679	31 863	-1 532	11 875	-368
Q4	P	4 621	-258 220	-310 065	13 737	20 887	15 679	332	-262 840	-287 508	7 302	-7 256	25 534	604
23 *Q1*	P	5 580	-20 514	-59 693	62 232	-22 320	18 521	3 566	-26 094	-52 676	38 492	-21 680	16 098	3 490
Q2	P	16 363	15 147	-7 788	13 389	4 910	4 326	2 776	-1 217	-42 842	37 539	3 753	-926	2 376
Q3	P	15 458	-37 524	-1 111	6 638	-25 359	11 443	-495	-52 983	-27 843	15 296	-19 450	7 646	-460
Q4	P	24 481	78 070	39 256	-6 193	-833	993	3 576	53 589	26 895	4 741	-17 843	7 294	3 592
24 *Q1*	P	3 259	31 945	-9 830	27 972	11 165	45 249	596	28 686	-32 274	55 000	14 875	22 646	1 161
Q2	P	28 954	75 499	16 128	14 052	23 112	26 100	-671	46 545	12 331	31	25 495	15 060	490
Q3	P	8 320	81 262	59 366	-6 948	1 554	25 504	44	72 942	24 692	27 824	-10 824	10 062	1 472

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

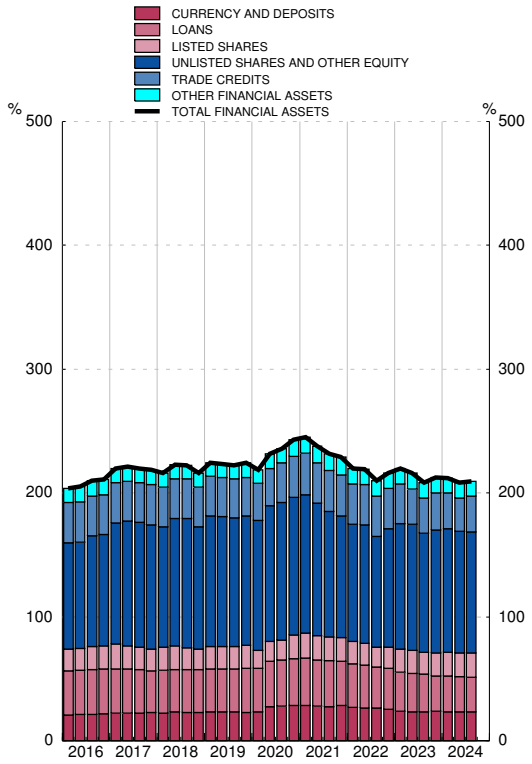
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

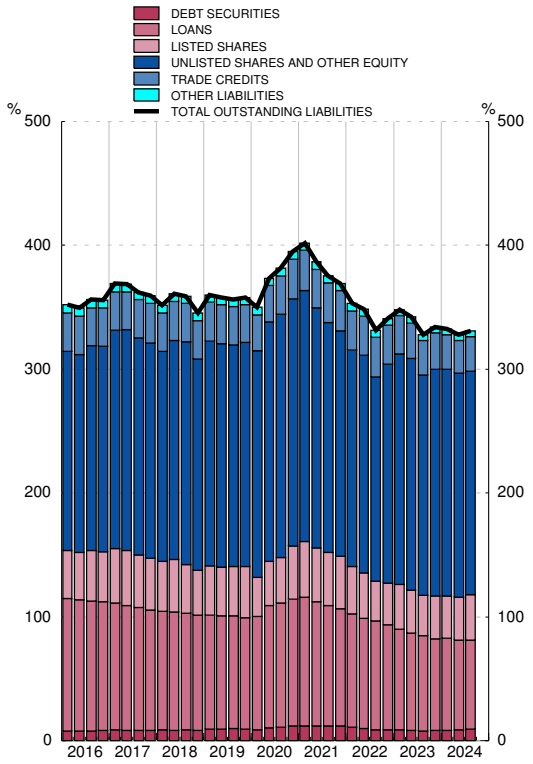
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
19		-1 673	2 812	287	443	235	1 308	393	4 485	119	1 128	517	2 266	385
20		-1 715	2 742	321	427	213	1 256	372	4 458	132	1 160	486	2 248	362
21	P	-1 730	2 830	353	439	240	1 211	412	4 559	145	1 172	522	2 248	400
22	P	-1 707	2 970	350	454	235	1 312	445	4 676	120	1 165	465	2 427	430
23	P	-1 818	3 185	353	429	278	1 490	448	5 003	124	1 110	515	2 748	438
20 *Q4*		-1 715	2 742	321	427	213	1 256	372	4 458	132	1 160	486	2 248	362
21 *Q1*	P	-1 763	2 752	317	433	223	1 257	375	4 514	135	1 168	503	2 278	364
Q2	P	-1 753	2 801	328	438	230	1 262	382	4 554	138	1 181	515	2 280	369
Q3	P	-1 729	2 781	331	443	235	1 215	397	4 510	141	1 171	514	2 228	384
Q4	P	-1 730	2 830	353	439	240	1 211	412	4 559	145	1 172	522	2 248	400
22 *Q1*	P	-1 692	2 794	344	443	231	1 202	411	4 486	140	1 158	488	2 223	401
Q2	P	-1 690	2 870	347	448	231	1 250	425	4 560	125	1 168	478	2 297	412
Q3	P	-1 633	2 819	352	449	215	1 200	439	4 451	120	1 178	430	2 215	427
Q4	P	-1 707	2 970	350	454	235	1 312	445	4 676	120	1 165	465	2 427	430
23 *Q1*	P	-1 811	3 097	332	451	257	1 432	448	4 907	121	1 148	509	2 626	436
Q2	P	-1 820	3 115	337	444	268	1 468	414	4 935	116	1 133	505	2 699	407
Q3	P	-1 754	3 062	344	445	258	1 417	419	4 816	116	1 130	477	2 615	411
Q4	P	-1 818	3 185	353	429	278	1 490	448	5 003	124	1 110	515	2 748	438
24 *Q1*	P	-1 831	3 221	352	440	292	1 512	441	5 052	126	1 128	519	2 779	429
Q2	P	-1 841	3 220	360	440	291	1 522	416	5 061	133	1 123	528	2 800	404
Q3	P	-1 898	3 287	362	441	310	1 534	447	5 185	144	1 126	579	2 831	436

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



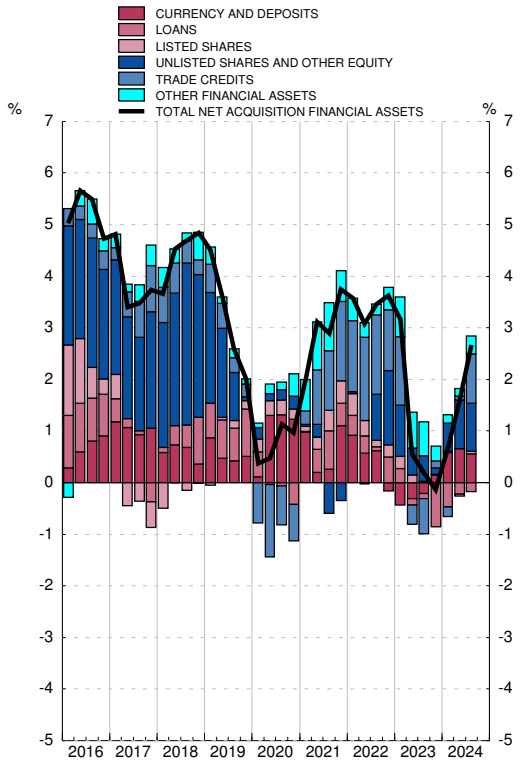
Source: FASE (BE).

■ Series depicted in chart.

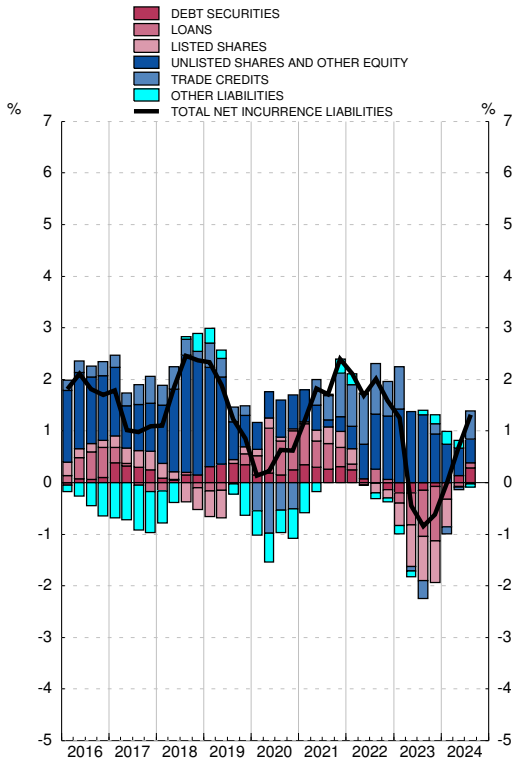
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits	Total	Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
19		16 940	52 735	13 463	23 820	4 312	1 990	6 649	35 795	14 467	9 034	5 714	25 337	7 922
20		-585	27 286	34 695	-12 028	5 467	6 929	-19 870	27 871	11 006	34 318	1 311	29 698	-23 039
21	P	-3 907	102 881	30 123	12 002	12 078	-9 609	41 971	106 788	13 792	16 813	13 640	12 918	37 680
22	P	30 006	102 603	-4 504	13 935	6 788	40 811	33 269	72 596	-6 184	2 809	-7 436	56 184	30 639
23	P	25 024	-4 200	4 599	-25 283	311	3 677	4 076	-29 224	-3 362	-49 576	-37 528	44 301	9 267
20 *Q4*		15 943	11 860	-2 015	3 736	-1 439	-13 403	5 597	-4 083	3 104	5 749	-617	2 568	203
21 *Q1*	P	-19 190	3 675	-4 586	4 766	1 523	3 556	3 573	22 865	3 453	7 433	73	5 396	1 815
Q2	P	3 651	50 576	11 215	5 003	5 022	10 522	6 528	46 925	2 958	15 300	8 666	4 387	3 778
Q3	P	2 750	12 612	2 359	6 881	5 855	-16 857	15 555	9 862	2 183	-6 751	6 225	-6 856	14 994
Q4	P	8 881	36 017	21 135	-4 648	-322	-6 830	16 315	27 136	5 199	831	-1 324	9 990	17 094
22 *Q1*	P	-12 038	-863	-9 320	3 075	1 260	14 254	-646	11 176	1 066	-4 773	-69	12 350	395
Q2	P	9 576	38 418	1 943	3 828	1 552	8 903	14 088	28 842	-5 161	8 404	-4 896	15 142	11 423
Q3	P	-495	22 775	3 405	52	942	8 228	13 355	23 270	-1 456	7 547	-2 087	10 552	15 227
Q4	P	32 964	42 272	-532	6 981	3 035	9 426	6 471	9 308	-633	-8 369	-384	18 139	3 594
23 *Q1*	P	-9 707	-14 904	-16 816	-3 086	1 001	1 260	3 122	-5 197	-1 655	-16 239	-12 274	20 341	6 254
Q2	P	13 721	-34 038	5 011	-7 514	-841	-3 709	-33 644	-47 759	-5 097	-11 401	-22 064	13 580	-29 100
Q3	P	6 070	11 943	6 530	606	-2 534	6 966	4 806	5 873	641	-3 785	-3 154	6 648	3 740
Q4	P	14 940	32 798	9 875	-15 289	2 685	-840	29 792	17 858	2 749	-18 150	-36	3 732	28 374
24 *Q1*	P	-14 257	9 596	-3 360	7 767	1 369	14 614	-6 952	23 853	1 960	17 317	-903	12 104	-9 775
Q2	P	8 187	-5 728	7 476	-20	-2 725	8 535	-25 091	-13 915	1 395	1 253	3 221	4 069	-24 991
Q3	P	9 762	45 086	3 207	2 271	132	6 311	31 409	35 324	7 697	4 102	-3 294	2 252	33 007

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

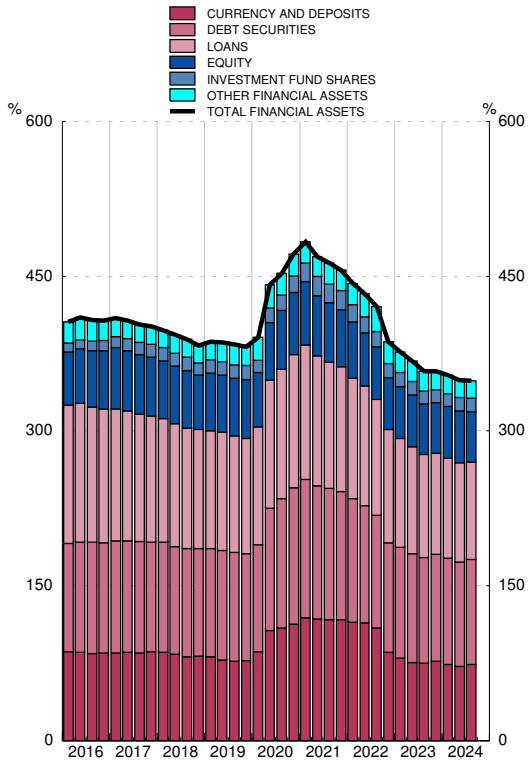
b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

■ Series depicted in chart.

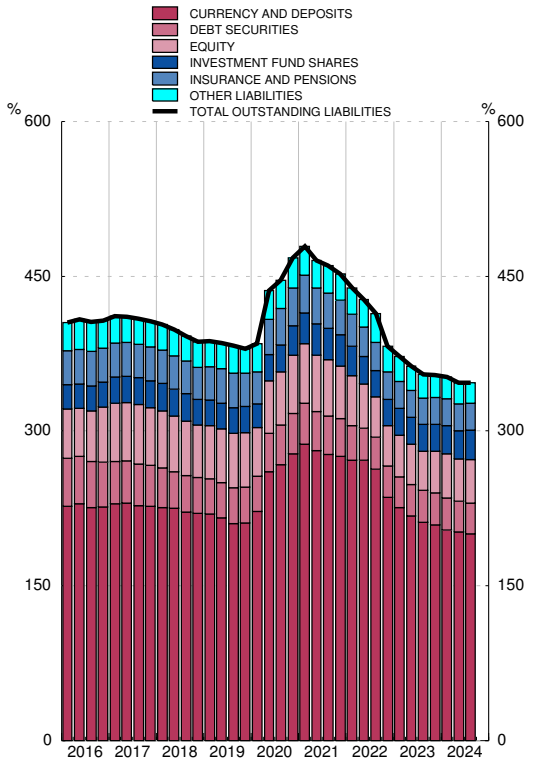
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	Total	Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
19		22	4 781	976	1 295	1 402	715	170	4 760	2 641	438	660	320	408
20		38	5 321	1 274	1 491	1 461	674	187	5 283	3 135	448	638	321	413
21	P	48	5 637	1 449	1 535	1 493	685	231	5 589	3 405	447	635	374	413
22	P	60	5 306	1 176	1 455	1 508	695	188	5 246	3 235	421	538	352	362
23	P	56	5 360	1 152	1 551	1 468	733	190	5 304	3 135	465	601	396	390
20 *Q4*		38	5 321	1 274	1 491	1 461	674	187	5 283	3 135	448	638	321	413
21 *Q1*	P	47	5 430	1 341	1 503	1 466	687	203	5 382	3 227	446	645	337	409
Q2	P	43	5 524	1 387	1 520	1 485	689	217	5 482	3 307	447	649	355	410
Q3	P	32	5 559	1 411	1 522	1 473	687	221	5 527	3 333	447	656	363	408
Q4	P	48	5 637	1 449	1 535	1 493	685	231	5 589	3 405	447	635	374	413
22 *Q1*	P	60	5 632	1 455	1 522	1 483	692	217	5 572	3 456	423	612	365	395
Q2	P	73	5 661	1 494	1 485	1 514	679	201	5 588	3 551	412	558	348	375
Q3	P	92	5 645	1 466	1 466	1 507	685	192	5 552	3 532	412	527	343	363
Q4	P	60	5 306	1 176	1 455	1 508	695	188	5 246	3 235	421	538	352	362
23 *Q1*	P	61	5 309	1 130	1 512	1 488	710	190	5 247	3 180	428	561	368	374
Q2	P	66	5 304	1 093	1 517	1 496	724	190	5 239	3 138	441	563	378	378
Q3	P	46	5 268	1 106	1 499	1 468	722	186	5 222	3 113	451	562	381	372
Q4	P	56	5 360	1 152	1 551	1 468	733	190	5 304	3 135	465	601	396	390
24 *Q1*	P	26	5 380	1 118	1 565	1 470	763	195	5 354	3 105	470	649	416	398
Q2	P	43	5 395	1 107	1 566	1 488	768	201	5 352	3 119	460	635	427	399
Q3	P	34	5 468	1 157	1 594	1 478	767	206	5 434	3 138	467	667	443	408

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



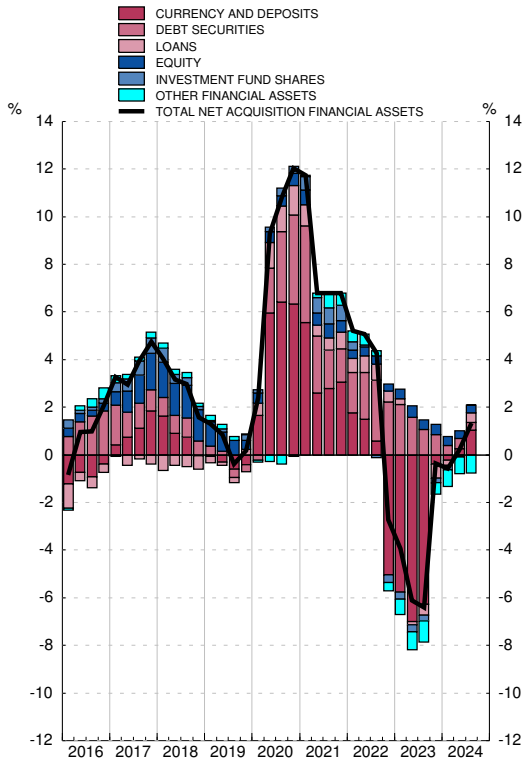
Source: FASE (BE).

■ Series depicted in chart.

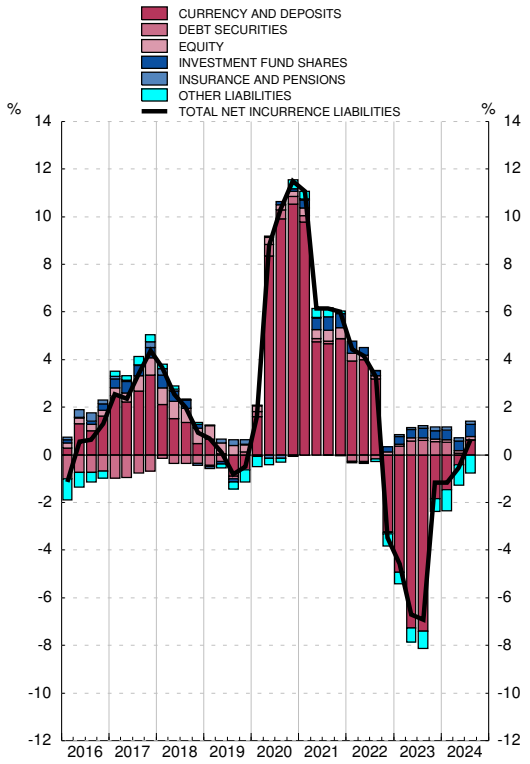
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
			Total	Main instruments					Total	Main instruments				
				Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
19		30 334	7 723	-19 114	-13 450	11 159	17 441	11 157	-22 612	-29 849	6 223	14 065	252	9 763
20		28 181	575 206	303 189	178 665	58 276	24 758	13 810	547 025	501 438	15 362	9 915	5 490	-2 488
21	P	43 637	361 838	162 125	74 285	37 180	26 135	34 700	318 201	258 397	167	22 870	32 148	-1 491
22	P	41 034	-154 113	-283 704	125 076	26 522	15 852	-18 949	-195 147	-181 281	-2 636	6 455	12 380	-931
23	P	42 240	-19 602	-21 083	44 982	-30 465	22 721	-9 828	-61 842	-96 602	29 535	5 365	17 974	9 239
20 *Q4*		2 188	81 017	17 269	33 223	10 532	10 629	6 593	78 829	52 541	7 080	3 155	1 971	2 918
21 *Q1*	P	26 635	128 069	63 676	30 756	2 522	8 942	10 930	101 435	87 985	-2 133	7 330	7 575	-2 097
Q2	P	1 681	108 364	46 606	21 909	23 255	1 455	12 039	106 683	80 865	1 152	6 838	11 826	670
Q3	P	6 512	36 599	18 117	-1 736	-9 190	9 340	4 869	30 087	19 253	-706	5 435	7 978	-2 181
Q4	P	8 809	88 805	33 726	23 355	20 593	6 398	6 862	79 997	70 294	1 854	3 266	4 770	2 117
22 *Q1*	P	27 947	49 325	-3 303	49 328	-3 254	2 403	-4 697	21 378	41 172	-16 962	2 500	2 361	-1 510
Q2	P	9 213	105 612	33 602	38 413	29 647	2 995	-2 909	96 399	87 815	834	-264	3 051	364
Q3	P	10 805	-6 784	-31 023	29 564	-9 610	7 633	-5 209	-17 589	-22 740	4 077	2 111	1 298	-549
Q4	P	-6 931	-302 266	-282 980	7 771	9 740	2 820	-6 134	-295 335	-287 529	9 416	2 108	5 670	765
23 *Q1*	P	19 699	-18 340	-44 736	43 827	-17 384	10 502	-1 926	-38 039	-52 697	6 650	595	7 436	3 621
Q2	P	3 852	-19 101	-37 542	8 781	9 916	5 161	-3 734	-22 954	-42 879	11 891	3 085	4 472	2 078
Q3	P	5 838	-21 681	11 614	414	-28 514	3 563	-1 512	-27 518	-27 885	6 349	101	4 052	-377
Q4	P	12 851	39 520	49 581	-8 040	5 516	3 495	-2 656	26 669	26 859	4 644	1 584	2 014	3 916
24 *Q1*	P	9 371	-28 605	-36 001	20 204	1 874	7 237	-1 834	-37 976	-32 253	4 476	1 772	9 673	1 574
Q2	P	11 819	21 595	-11 983	10 508	18 764	2 569	3 019	9 776	12 285	-11 283	1 063	6 708	847
Q3	P	2 266	37 717	53 508	-5 494	-5 681	3 853	1 856	35 451	24 649	3 553	2 879	8 224	689

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

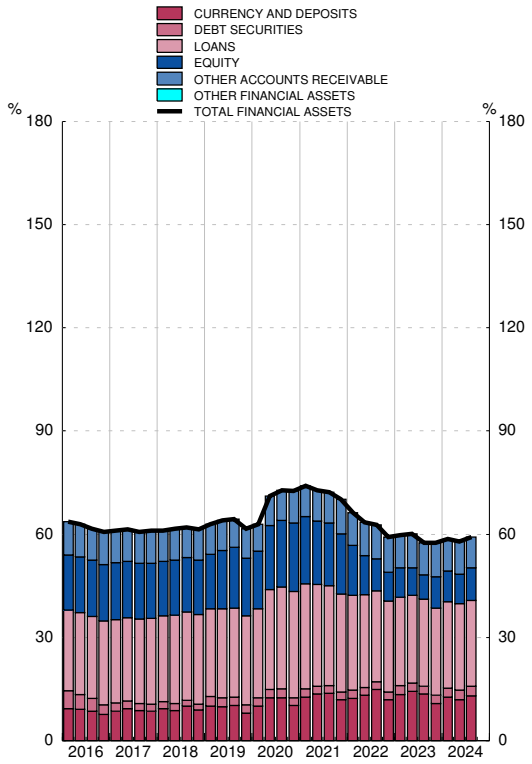
3.7 General Government Financial balance sheet

■ Series depicted in chart.

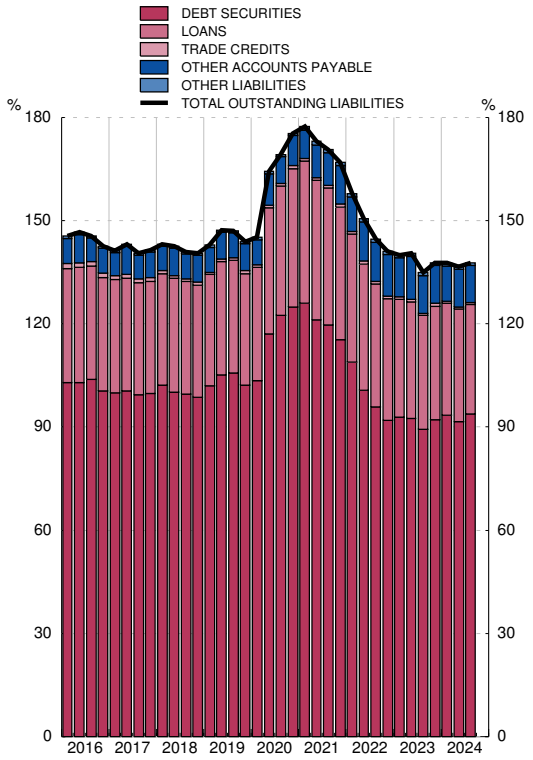
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities				
			Total	Main instruments					Total	Main instruments			
				Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■
19		-1 031	772	101	30	324	211	106	1 803	1 281	406	12	97
20		-1 160	820	115	27	347	226	106	1 980	1 411	453	11	99
21	P	-1 196	867	148	28	351	217	123	2 063	1 426	475	12	138
22	P	-1 125	812	163	32	362	114	140	1 937	1 264	484	12	164
23	P	-1 202	861	162	35	381	135	148	2 063	1 381	495	13	163
20 *Q4*		-1 160	820	115	27	347	226	106	1 980	1 411	453	11	99
21 *Q1*	P	-1 159	833	142	27	343	219	101	1 992	1 416	465	8	91
Q2	P	-1 182	856	159	27	349	216	105	2 039	1 426	479	9	113
Q3	P	-1 183	867	165	28	349	219	107	2 051	1 438	478	9	114
Q4	P	-1 196	867	148	28	351	217	123	2 063	1 426	475	12	138
22 *Q1*	P	-1 164	841	157	30	349	186	120	2 005	1 383	474	10	126
Q2	P	-1 139	830	172	31	351	149	127	1 969	1 316	481	11	150
Q3	P	-1 100	841	200	31	353	125	132	1 941	1 287	479	11	151
Q4	P	-1 125	812	163	32	362	114	140	1 937	1 264	484	12	164
23 *Q1*	P	-1 132	843	190	35	363	121	135	1 975	1 310	484	8	160
Q2	P	-1 160	867	208	34	367	117	140	2 027	1 333	490	9	181
Q3	P	-1 137	846	199	34	370	105	138	1 983	1 312	488	10	161
Q4	P	-1 202	861	162	35	381	135	148	2 063	1 381	495	13	163
24 *Q1*	P	-1 200	892	191	42	382	135	142	2 092	1 420	495	9	156
Q2	P	-1 215	894	183	44	387	133	147	2 109	1 415	504	9	169
Q3	P	-1 232	928	204	44	392	148	140	2 160	1 471	499	9	168

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

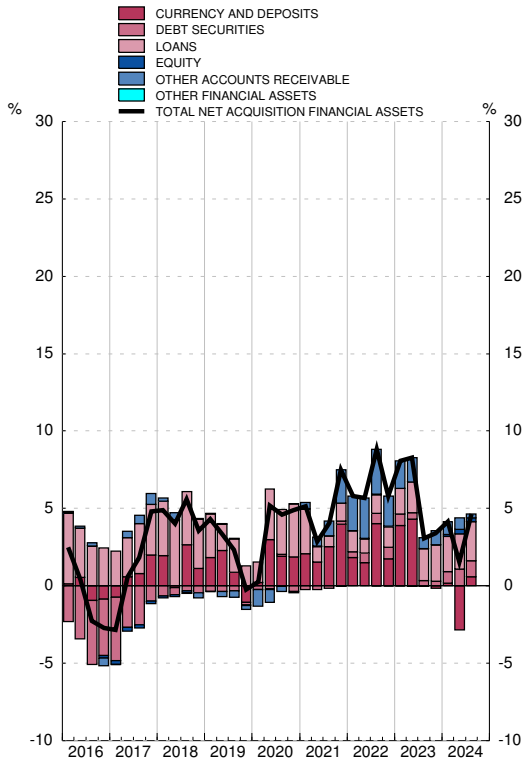
3.8 General Government Financial transactions account

■ Series depicted in chart.

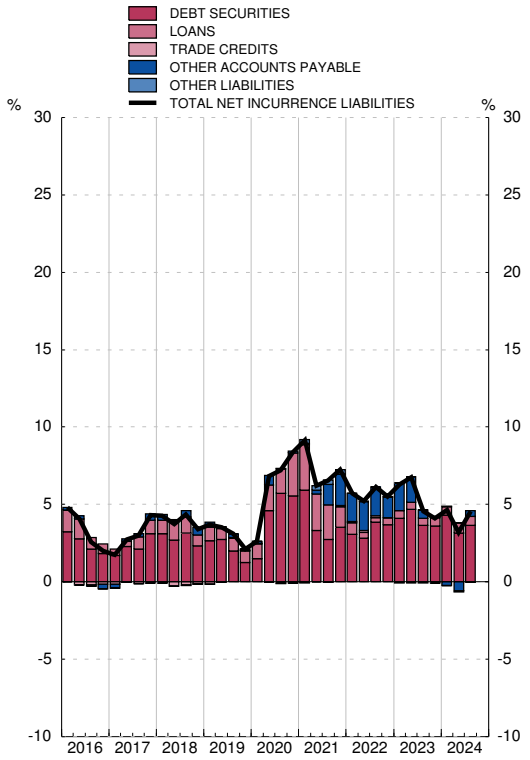
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities				
				Main instruments						Main instruments			
			Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable	Total	Debt securities	Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■
19		-38 170	-1 877	-7 820	-1 263	9 566	-512	-1 847	36 293	21 530	12 450	971	1 169
20		-112 945	37 630	14 507	-2 897	26 285	280	-546	150 575	100 055	49 966	-1 009	2 145
21	P	-81 957	61 353	32 620	1 571	9 502	-175	17 835	143 311	69 555	26 815	1 211	39 835
22	P	-62 953	50 372	15 128	6 470	11 309	363	17 101	113 325	76 414	8 961	366	27 470
23	P	-51 995	27 742	-1 212	2 436	19 246	23	7 248	79 737	69 894	10 604	471	-1 170
20 *Q4*		-35 338	-20 042	-28 398	-2 471	4 431	-72	6 468	15 296	-15 073	19 492	1 263	9 755
21 *Q1*	P	-22 517	19 733	27 001	819	-4 037	190	-4 239	42 250	36 085	10 848	-2 433	-7 540
Q2	P	-33 730	26 739	17 168	-13	5 847	114	3 624	60 470	24 482	14 131	316	21 366
Q3	P	-1 913	7 548	5 528	517	-502	-4	2 009	9 460	8 071	-921	168	1 895
Q4	P	-23 798	7 333	-17 077	249	8 194	-475	16 442	31 130	916	2 757	3 160	24 115
22 *Q1*	P	-6 456	6 764	9 461	2 544	-2 370	692	-3 563	13 220	27 725	-838	-2 360	-11 152
Q2	P	-25 459	26 951	15 090	1 903	2 363	80	7 515	52 410	20 927	6 799	894	23 642
Q3	P	6 084	35 329	27 256	1 226	2 113	159	4 576	29 245	29 242	-2 380	427	1 825
Q4	P	-37 122	-18 672	-36 679	798	9 204	-568	8 573	18 449	-1 480	5 380	1 405	13 155
23 *Q1*	P	-2 105	24 214	26 969	2 553	329	264	-5 902	26 319	33 496	43	-3 975	-3 151
Q2	P	-30 806	27 822	18 181	-998	4 738	22	5 880	58 628	30 744	6 331	686	20 520
Q3	P	7 259	-7 528	-8 674	476	3 147	371	-2 848	-14 787	8 306	-2 864	584	-20 760
Q4	P	-26 344	-16 766	-37 687	404	11 033	-633	10 117	9 578	-2 652	7 094	3 176	2 221
24 *Q1*	P	-6 784	31 571	29 700	6 306	406	1 293	-6 133	38 355	48 564	300	-3 464	-6 675
Q2	P	-25 646	5 894	-8 155	2 245	5 212	1 239	5 353	31 540	9 919	8 819	-172	13 245
Q3	P	7 309	18 608	21 081	-339	4 830	154	-7 119	11 299	16 573	-4 695	-121	-1 320

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

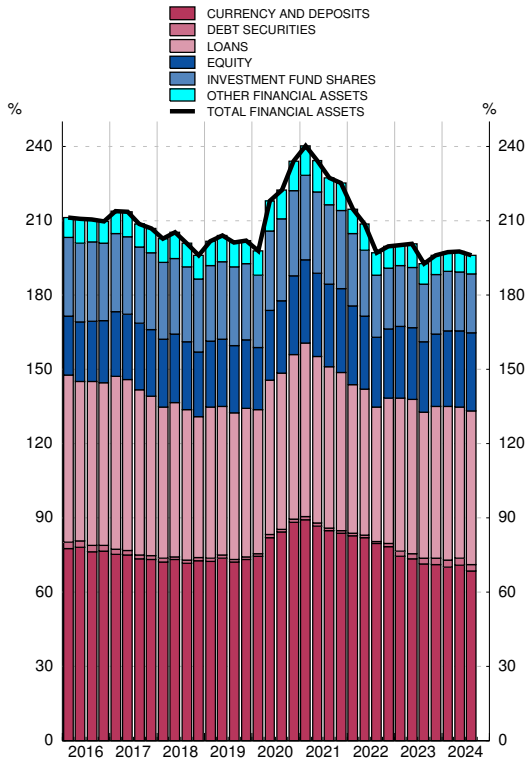
3.9 Households and NPISH Financial balance sheet

■ Series depicted in chart.

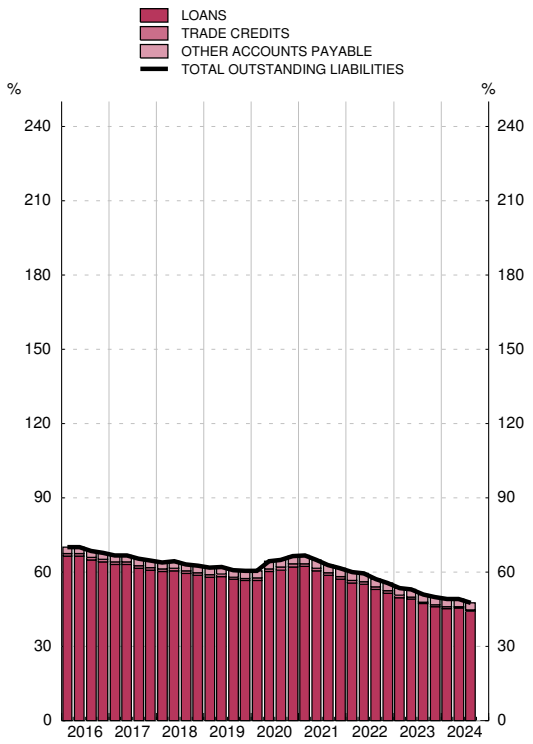
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities			
			Total	Main instruments					Total	Main instruments		
				Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
19		1 773	2 531	918	13	751	346	384	758	709	12	37
20		1 891	2 641	997	14	748	359	388	751	702	12	36
21	P	2 021	2 781	1 036	12	788	419	388	760	706	12	41
22	P	1 977	2 742	1 077	15	806	386	335	765	707	14	44
23	P	2 191	2 937	1 065	40	916	439	360	746	691	10	45
20 *Q4*		1 891	2 641	997	14	748	359	388	751	702	12	36
21 *Q1*	P	1 949	2 697	1 003	14	785	378	385	748	699	13	36
Q2	P	1 995	2 759	1 021	13	793	395	386	765	713	13	39
Q3	P	1 974	2 728	1 018	13	782	402	385	754	705	13	37
Q4	P	2 021	2 781	1 036	12	788	419	388	760	706	12	41
22 *Q1*	P	1 965	2 726	1 051	12	762	405	370	761	707	13	41
Q2	P	1 950	2 727	1 072	12	773	383	348	777	720	13	43
Q3	P	1 878	2 644	1 067	12	730	377	336	766	711	14	41
Q4	P	1 977	2 742	1 077	15	806	386	335	765	707	14	44
23 *Q1*	P	2 067	2 822	1 052	26	874	408	345	755	700	13	42
Q2	P	2 128	2 892	1 058	32	898	418	348	765	708	11	46
Q3	P	2 083	2 831	1 048	37	865	419	343	748	694	10	43
Q4	P	2 191	2 937	1 065	40	916	439	360	746	691	10	45
24 *Q1*	P	2 249	2 995	1 065	41	944	463	367	746	687	12	46
Q2	P	2 292	3 051	1 094	42	943	475	366	759	701	11	48
Q3	P	2 327	3 074	1 075	41	970	494	373	747	692	11	44

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



Source: FASE (BE).

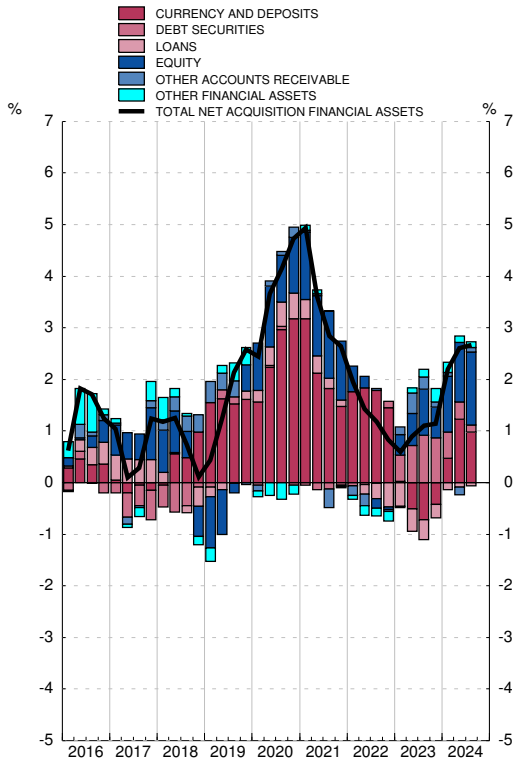
3.10 Households and NPISH Financial transactions account

■ Series depicted in chart.

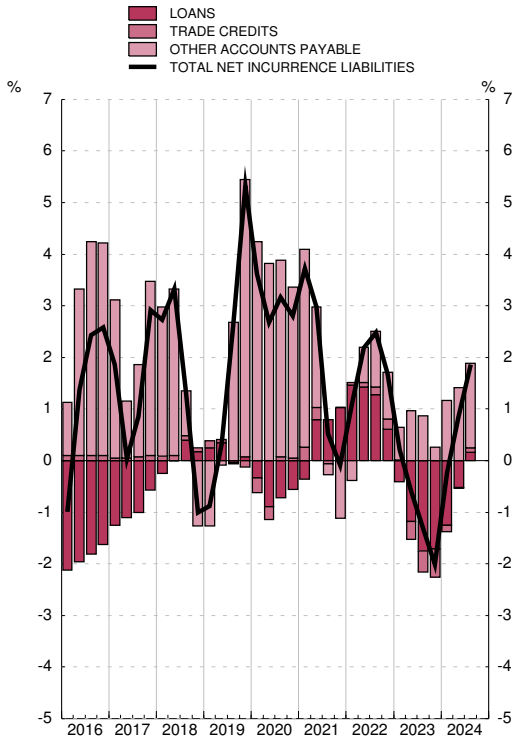
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			
			Total	Main instruments					Total	Main instruments		
				Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions		Loans	Trade credits	Other accounts payable
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■
19		20 947	61 252	38 421	-9	7 917	4 205	7 904	40 305	611	-961	40 654
20		98 385	119 594	80 350	-1 249	10 852	16 289	-4 302	21 209	-4 257	386	25 080
21	P	70 369	69 693	39 001	-1 199	1 455	28 681	-636	-676	7 749	26	-8 423
22	P	10 293	23 092	40 409	3 303	-9 203	7 955	-5 157	12 800	4 657	1 496	6 831
23	P	46 614	31 239	-11 640	23 704	-6 556	23 074	7 049	-15 374	-13 096	-4 120	2 024
20 *Q4*		17 569	32 815	26 257	-2 117	-574	7 164	2 333	15 246	801	-661	15 106
21 *Q1*	P	19 817	12 728	6 094	-336	420	10 004	-975	-7 089	-2 087	586	-5 589
Q2	P	36 568	45 414	18 005	-327	1 348	6 378	1 244	8 845	14 993	-78	-6 064
Q3	P	-4 870	-17 979	-3 475	-322	2 169	6 430	-2 358	-13 108	-7 751	-267	-5 079
Q4	P	18 854	29 530	18 378	-213	-2 482	5 870	1 452	10 676	2 594	-215	8 309
22 *Q1*	P	-6 552	-4 545	14 547	-703	-4 017	-2 125	-2 095	2 007	1 140	925	-33
Q2	P	15 271	32 398	21 173	194	-1 917	2 271	-2 048	17 126	14 979	197	1 986
Q3	P	-14 136	-25 207	-5 437	381	-3 262	598	-1 378	-11 071	-9 038	194	-2 162
Q4	P	15 709	20 447	10 126	3 431	-7	7 211	364	4 737	-2 423	181	7 040
23 *Q1*	P	-2 307	-11 483	-25 109	9 917	-5 743	11 523	2 248	-9 176	-6 598	-450	-2 071
Q2	P	29 595	40 463	6 561	5 983	854	5 797	1 535	10 868	8 897	-2 661	4 689
Q3	P	-3 709	-20 259	-10 580	5 045	1 024	2 771	-134	-16 550	-13 297	-183	-3 038
Q4	P	23 034	22 518	17 488	2 759	-2 691	2 983	3 400	-516	-2 099	-826	2 444
24 *Q1*	P	14 929	19 383	-169	684	8 338	11 114	849	4 454	-2 915	2 705	4 701
Q2	P	34 595	53 739	28 790	1 290	171	9 405	-415	19 144	14 326	-1 829	6 674
Q3	P	-11 017	-20 149	-18 431	-725	-772	11 437	-604	-9 132	-8 121	642	-1 598

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

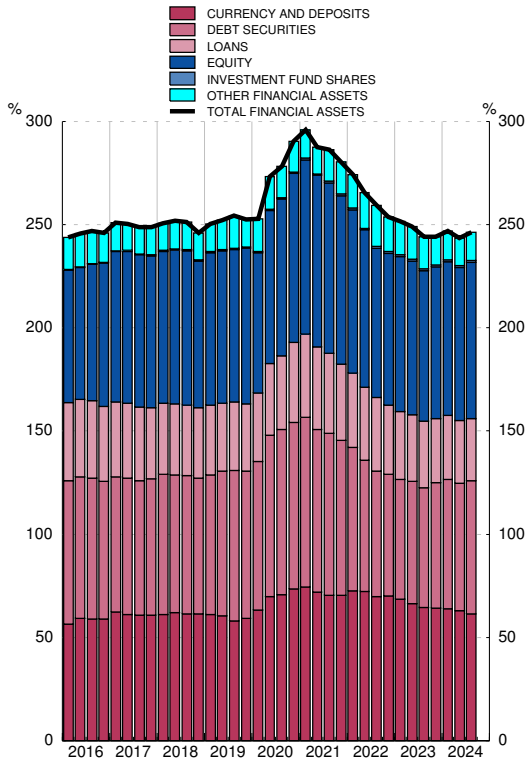
3.11 Rest of the world
Financial balance sheet

■ Series depicted in chart.

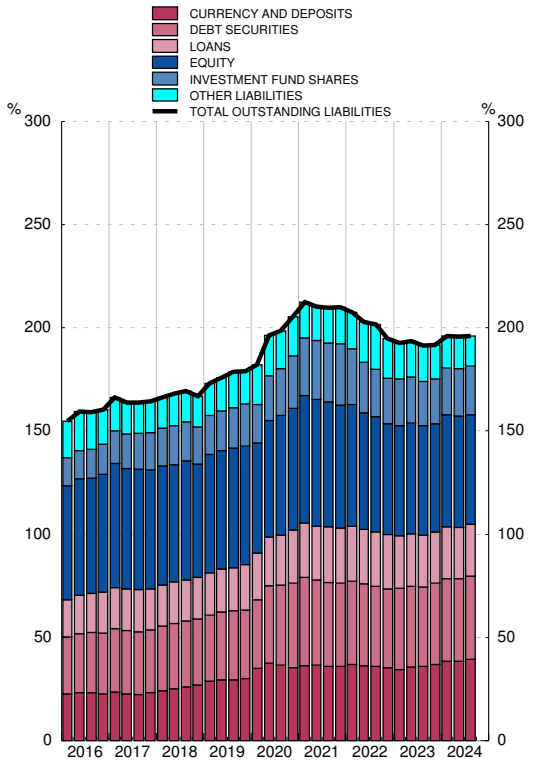
EUR billions

		Net financial assets	Financial assets						Outstanding liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
19		922	3 165	743	896	408	944	7	2 243	378	414	278	720	255
20		959	3 277	832	911	437	923	8	2 318	398	462	291	665	289
21	P	871	3 466	870	927	456	1 008	10	2 595	445	496	331	737	366
22	P	809	3 484	962	809	462	1 010	11	2 676	487	522	361	738	305
23	P	789	3 660	962	911	463	1 102	14	2 871	554	589	374	786	325
20 *Q4*		959	3 277	832	911	437	923	8	2 318	398	462	291	665	289
21 *Q1*	P	938	3 325	837	922	453	949	9	2 387	409	478	298	691	315
Q2	P	911	3 387	847	928	472	979	9	2 476	430	488	305	722	337
Q3	P	919	3 438	846	941	468	989	10	2 519	434	488	322	726	343
Q4	P	871	3 466	870	927	456	1 008	10	2 595	445	496	331	737	366
22 *Q1*	P	846	3 485	922	883	459	1 004	10	2 639	468	514	337	751	345
Q2	P	821	3 473	947	828	465	996	11	2 652	477	516	346	741	319
Q3	P	776	3 481	936	817	479	971	11	2 705	483	521	352	750	308
Q4	P	809	3 484	962	809	462	1 010	11	2 676	487	522	361	738	305
23 *Q1*	P	830	3 548	966	821	463	1 060	12	2 718	484	557	359	753	316
Q2	P	802	3 593	959	852	468	1 071	13	2 792	512	565	369	774	319
Q3	P	777	3 590	949	852	475	1 071	13	2 813	528	565	370	780	315
Q4	P	789	3 660	962	911	463	1 102	14	2 871	554	589	374	786	325
24 *Q1*	P	773	3 753	969	954	472	1 131	15	2 981	586	608	382	826	341
Q2	P	739	3 761	973	953	469	1 143	15	3 022	593	620	384	833	353
Q3	P	788	3 864	963	1 011	470	1 188	16	3 076	618	631	393	836	366

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

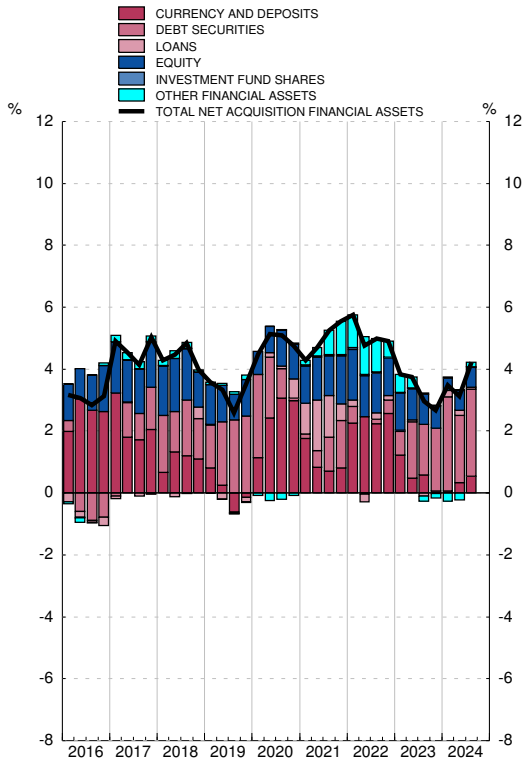
3.12 Rest of the world
Financial transactions account

■ Series depicted in chart.

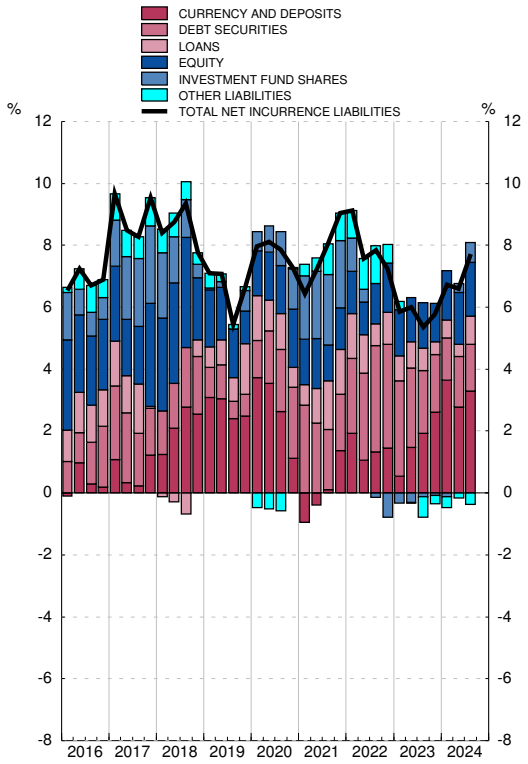
EUR millions

		Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
				Main instruments						Main instruments				
			Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares	Total	Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
		1	2 ■	3 ■	4 ■	5 ■	6 ■	7 ■	8 ■	9 ■	10 ■	11 ■	12 ■	13 ■
19		-30 052	104 656	-4 498	74 136	-4 128	35 100	-494	134 708	50 131	14 518	33 152	21 134	13 453
20		-13 036	150 322	94 016	2 985	19 871	35 150	1 002	163 358	25 237	51 339	14 260	42 193	29 492
21	P	-28 141	181 457	26 401	49 945	17 696	50 937	1 821	209 599	31 849	41 894	33 870	31 010	50 342
22	P	-18 380	169 607	89 018	15 166	4 703	42 217	770	187 987	37 461	87 146	26 695	41 229	-20 188
23	P	-61 882	92 850	2 529	70 132	-602	25 134	818	154 733	69 660	50 131	11 015	33 254	-2 130
20 *Q4*		-362	22 291	18 265	-21 051	14 864	7 047	331	22 653	-21 161	11 527	8 192	-2 966	13 901
21 *Q1*	P	-4 745	55 954	2 527	28 447	14 213	8 599	353	60 699	6 766	21 808	4 348	10 307	17 673
Q2	P	-8 170	64 411	10 718	16 901	18 701	17 083	256	72 582	22 838	11 145	7 914	15 479	13 100
Q3	P	-2 480	26 081	-9 142	10 937	-4 410	8 253	522	28 561	-5 899	-80	15 531	3 856	7 212
Q4	P	-12 746	35 010	22 298	-6 340	-10 806	17 002	690	47 757	8 144	9 021	6 077	1 368	12 357
22 *Q1*	P	-2 901	65 907	50 922	-3 150	3 030	12 402	118	68 808	21 103	37 582	4 800	12 211	-7 452
Q2	P	-8 601	33 967	19 151	-2 719	3 550	7 190	298	42 568	3 089	23 051	4 010	8 768	-1 973
Q3	P	-2 258	36 218	-15 811	17 772	11 010	7 652	229	38 476	1 069	16 816	2 629	10 693	-6 449
Q4	P	-4 621	33 515	34 756	3 263	-12 888	14 972	125	38 135	12 200	9 698	15 255	9 557	-4 314
23 *Q1*	P	-5 580	29 938	4 702	8 084	-70	11 979	345	35 518	-2 315	31 825	-711	10 587	4 160
Q2	P	-16 363	30 652	-6 990	33 916	4 340	28	197	47 016	28 064	9 767	5 496	6 955	-1 478
Q3	P	-15 458	8 668	-12 538	12 271	5 344	6 682	494	24 126	14 195	3 613	-565	12 466	-1 493
Q4	P	-24 481	23 592	17 355	15 860	-10 216	6 445	-218	48 073	29 716	4 926	6 795	3 246	-3 319
24 *Q1*	P	-3 259	60 097	4 713	45 909	7 268	1 116	654	63 356	27 157	18 881	3 558	21 112	3 261
Q2	P	-28 954	19 658	2 803	3 986	3 353	8 516	67	48 612	6 600	18 007	970	10 063	9 560
Q3	P	-8 320	48 543	-5 363	35 118	1 745	7 054	482	56 863	29 310	347	14 123	14 879	8 098

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

EUR billions

		All residents					Non-financial corporations					Financial corporations				
		Total	Issued by:				Total	Issued by:				Total	Issued by:			
			NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19		1 355.3	34.6	205.6	701.1	413.9	16.8	1.6	9.6	1.1	4.5	1 295.4	30.7	191.7	677.7	395.3
20		1 541.2	44.6	212.4	821.8	462.5	9.8	1.4	2.4	1.0	4.9	1 490.9	41.1	205.8	802.3	441.7
21	P	1 585.5	49.1	194.3	846.5	495.6	10.6	1.2	2.3	0.9	6.2	1 534.7	46.1	188.1	826.9	473.6
22	P	1 517.5	41.4	176.6	777.7	521.8	15.4	1.3	2.7	3.0	8.4	1 454.8	38.5	170.5	749.8	496.0
23	P	1 647.4	42.1	183.0	833.1	589.2	21.2	1.4	3.2	7.0	9.7	1 551.1	39.0	176.0	774.7	561.4
20 *Q4*		1 541.2	44.6	212.4	821.8	462.5	9.8	1.4	2.4	1.0	4.9	1 490.9	41.1	205.8	802.3	441.7
21 *Q1*	P	1 552.5	46.6	206.1	821.4	478.3	9.1	1.4	2.1	1.0	4.5	1 502.6	43.3	199.9	801.7	457.8
Q2	P	1 571.0	48.1	203.0	831.8	488.1	10.3	1.4	2.4	1.0	5.5	1 520.3	44.8	196.6	812.8	466.1
Q3	P	1 573.1	48.3	196.8	839.6	488.4	10.5	1.3	2.4	0.9	5.8	1 522.3	45.1	190.5	820.3	466.3
Q4	P	1 585.5	49.1	194.3	846.5	495.6	10.6	1.2	2.3	0.9	6.2	1 534.7	46.1	188.1	826.9	473.6
22 *Q1*	P	1 575.9	48.5	189.6	824.1	513.7	11.9	1.3	2.1	0.9	7.5	1 522.4	45.3	184.3	802.3	490.4
Q2	P	1 540.8	44.3	183.7	797.2	515.6	13.5	1.2	2.1	0.9	9.4	1 484.6	41.5	178.7	774.2	490.2
Q3	P	1 523.1	42.0	176.8	783.6	520.7	13.3	1.2	2.0	1.1	9.0	1 466.4	39.1	172.0	760.2	495.1
Q4	P	1 517.5	41.4	176.6	777.7	521.8	15.4	1.3	2.7	3.0	8.4	1 454.8	38.5	170.5	749.8	496.0
23 *Q1*	P	1 594.2	41.3	181.1	815.1	556.7	22.1	1.5	3.6	7.1	9.8	1 511.7	37.9	173.4	771.9	528.5
Q2	P	1 604.4	41.0	181.8	816.6	565.1	21.8	1.5	3.4	7.7	9.3	1 517.2	37.7	174.6	767.1	537.8
Q3	P	1 592.4	40.7	179.9	806.8	564.9	22.5	1.5	3.4	7.8	9.9	1 499.2	37.4	172.8	752.2	536.9
Q4	P	1 647.4	42.1	183.0	833.1	589.2	21.2	1.4	3.2	7.0	9.7	1 551.1	39.0	176.0	774.7	561.4
24 *Q1*	P	1 669.0	42.7	176.8	841.9	607.5	22.1	1.5	3.0	7.5	10.1	1 564.6	39.3	171.0	775.3	578.9
Q2	P	1 674.0	44.7	174.8	835.0	619.5	22.4	1.4	2.9	7.4	10.7	1 565.9	41.6	169.4	765.4	589.5
Q3	P	1 701.8	46.2	172.7	852.2	630.7	22.1	1.6	2.8	7.0	10.7	1 594.1	42.9	167.4	781.5	602.3

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

EUR billions

		General government					Households and NPISH					Rest of the world			
		Total	Issued by:				Total	Issued by:				Total	Issued by:		
			NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
19		30.1	0.8	1.2	20.8	7.2	13.0	1.5	3.1	1.6	6.8	895.8	84.1	232.0	579.8
20		26.6	0.7	0.9	16.9	8.0	13.9	1.3	3.3	1.5	7.8	910.9	87.0	235.1	588.9
21	P	27.8	0.7	0.9	17.5	8.8	12.5	1.1	3.0	1.3	7.1	927.3	95.9	252.5	579.0
22	P	31.9	0.7	1.0	21.5	8.7	15.5	1.0	2.4	3.3	8.8	809.4	78.9	244.6	485.9
23	P	35.3	0.7	0.7	25.0	8.9	39.8	1.1	3.1	26.4	9.3	911.0	81.4	282.0	547.6
20 *Q4*		26.6	0.7	0.9	16.9	8.0	13.9	1.3	3.3	1.5	7.8	910.9	87.0	235.1	588.9
21 *Q1*	P	27.3	0.8	0.8	17.3	8.4	13.6	1.2	3.2	1.5	7.7	922.5	88.0	240.3	594.1
Q2	P	27.2	0.8	0.8	16.7	8.9	13.2	1.1	3.1	1.4	7.5	927.8	89.8	243.7	594.3
Q3	P	27.7	0.7	0.9	17.1	9.0	12.8	1.1	3.0	1.3	7.3	941.0	92.5	250.4	598.0
Q4	P	27.8	0.7	0.9	17.5	8.8	12.5	1.1	3.0	1.3	7.1	927.3	95.9	252.5	579.0
22 *Q1*	P	29.9	0.7	0.7	19.8	8.7	11.7	1.1	2.4	1.1	7.1	883.2	91.6	233.1	558.5
Q2	P	30.9	0.7	0.7	21.0	8.5	11.7	1.0	2.2	1.1	7.5	828.2	80.8	228.7	518.7
Q3	P	31.3	0.7	0.7	21.1	8.8	12.1	1.0	2.2	1.2	7.7	817.0	78.2	235.1	503.7
Q4	P	31.9	0.7	1.0	21.5	8.7	15.5	1.0	2.4	3.3	8.8	809.4	78.9	244.6	485.9
23 *Q1*	P	34.7	0.8	1.2	23.7	9.0	25.8	1.0	2.9	12.4	9.4	820.8	79.5	246.8	494.4
Q2	P	33.6	0.8	0.8	23.5	8.5	31.8	1.0	3.0	18.3	9.5	851.6	75.4	259.5	516.7
Q3	P	34.0	0.8	0.7	23.7	8.7	36.8	1.0	3.1	23.1	9.5	851.8	74.9	271.4	505.5
Q4	P	35.3	0.7	0.7	25.0	8.9	39.8	1.1	3.1	26.4	9.3	911.0	81.4	282.0	547.6
24 *Q1*	P	41.6	0.8	0.7	31.1	9.0	40.6	1.0	2.0	28.0	9.6	953.7	83.2	292.9	577.6
Q2	P	43.8	0.7	0.7	32.6	9.9	42.0	1.0	1.9	29.6	9.5	953.2	88.6	284.8	579.8
Q3	P	44.2	0.8	0.7	34.2	8.6	41.4	1.0	1.8	29.5	9.0	1 011.2	97.3	294.7	619.2

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (1st Part) Listed shares
Stocks

EUR billions

		All residents					Non-financial corporations					Financial corporations				
		Total	Issued by:				Total	Issued by:				Total	Issued by:			
			NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19		508.1	244.0	85.9	-	178.2	234.6	162.8	18.7	-	53.1	155.5	25.7	17.1	-	112.7
20		454.0	224.6	65.7	-	163.7	213.4	154.2	13.8	-	45.4	135.7	19.0	12.3	-	104.3
21	P	527.7	246.2	78.3	-	203.2	239.6	167.8	15.2	-	56.6	170.0	24.0	16.2	-	129.8
22	P	482.2	223.1	82.3	-	176.8	234.5	156.5	19.6	-	58.5	138.2	17.2	16.5	-	104.5
23	P	571.6	262.6	94.3	-	214.7	278.0	185.6	22.0	-	70.4	160.4	19.9	16.1	-	124.4
20 *Q4*		454.0	224.6	65.7	-	163.7	213.4	154.2	13.8	-	45.4	135.7	19.0	12.3	-	104.3
21 *Q1*	P	480.1	234.2	74.4	-	171.6	223.2	158.8	15.8	-	48.6	144.6	22.9	14.0	-	107.7
Q2	P	508.9	238.0	79.0	-	191.9	230.3	161.1	15.8	-	53.4	161.1	24.0	14.6	-	122.5
Q3	P	518.2	242.5	81.7	-	194.0	235.0	165.6	16.2	-	53.2	163.1	22.9	15.4	-	124.7
Q4	P	527.7	246.2	78.3	-	203.2	239.6	167.8	15.2	-	56.6	170.0	24.0	16.2	-	129.8
22 *Q1*	P	505.4	229.9	80.4	-	195.1	231.4	157.0	17.0	-	57.5	161.2	22.3	17.5	-	121.3
Q2	P	478.2	228.5	75.8	-	173.9	230.7	157.2	18.0	-	55.5	140.4	21.0	15.8	-	103.5
Q3	P	449.3	206.0	73.8	-	169.5	214.9	142.9	17.4	-	54.5	134.0	17.7	15.7	-	100.6
Q4	P	482.2	223.1	82.3	-	176.8	234.5	156.5	19.6	-	58.5	138.2	17.2	16.5	-	104.5
23 *Q1*	P	524.0	251.0	86.4	-	186.5	257.4	176.7	20.8	-	59.9	145.4	19.0	15.3	-	111.1
Q2	P	544.9	253.0	89.6	-	202.3	267.6	178.6	21.4	-	67.7	150.2	18.8	15.2	-	116.2
Q3	P	532.3	242.2	91.4	-	198.7	258.0	171.0	21.3	-	65.7	147.5	18.3	14.9	-	114.2
Q4	P	571.6	262.6	94.3	-	214.7	278.0	185.6	22.0	-	70.4	160.4	19.9	16.1	-	124.4
24 *Q1*	P	619.4	274.2	111.7	-	233.4	292.2	193.0	25.5	-	73.6	179.1	21.7	18.8	-	138.6
Q2	P	623.6	279.8	109.8	-	234.1	291.0	197.3	25.0	-	68.7	182.5	20.4	18.6	-	143.5
Q3	P	655.5	303.9	114.0	-	237.6	309.5	210.0	28.0	-	71.5	182.9	20.8	18.3	-	143.8

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (Cont.) Listed shares
Stocks

EUR billions

		General government					Households and NPISH					Rest of the world			
		Total	Issued by:				Total	Issued by:				Total	Issued by:		
			NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
19		3.6	0.0	3.6	-	-	114.4	55.5	46.5	-	12.3	363.4	273.1	90.4	-
20		2.8	0.0	2.8	-	0.0	102.2	51.3	36.9	-	14.0	324.7	261.8	62.9	-
21	P	3.2	-	3.1	-	0.1	114.8	54.4	43.7	-	16.7	354.6	275.6	79.0	-
22	P	4.9	0.0	4.8	-	0.0	104.6	49.4	41.4	-	13.8	320.8	242.2	78.5	-
23	P	5.0	0.1	4.9	-	0.1	128.2	57.0	51.4	-	19.8	348.1	252.0	96.1	-
20 *Q4*		2.8	0.0	2.8	-	0.0	102.2	51.3	36.9	-	14.0	324.7	261.8	62.9	-
21 *Q1*	P	3.5	-	3.5	-	0.0	108.8	52.5	41.0	-	15.2	341.0	268.5	72.5	-
Q2	P	3.4	-	3.4	-	0.0	114.1	52.9	45.2	-	16.0	357.4	277.5	79.9	-
Q3	P	3.5	-	3.5	-	0.0	116.6	54.0	46.6	-	16.0	357.0	271.3	85.7	-
Q4	P	3.2	-	3.1	-	0.1	114.8	54.4	43.7	-	16.7	354.6	275.6	79.0	-
22 *Q1*	P	4.1	-	4.0	-	0.1	108.7	50.6	41.8	-	16.3	340.2	258.2	82.0	-
Q2	P	4.4	-	4.3	-	0.1	102.8	50.3	37.7	-	14.8	322.1	249.6	72.4	-
Q3	P	4.4	-	4.3	-	0.0	96.1	45.4	36.4	-	14.3	291.5	224.0	67.5	-
Q4	P	4.9	0.0	4.8	-	0.0	104.6	49.4	41.4	-	13.8	320.8	242.2	78.5	-
23 *Q1*	P	4.7	0.0	4.7	-	0.0	116.5	55.3	45.7	-	15.4	343.9	257.8	86.0	-
Q2	P	5.0	0.0	4.9	-	0.0	122.1	55.6	48.1	-	18.4	339.5	252.0	87.5	-
Q3	P	5.0	0.0	4.9	-	0.1	121.8	52.9	50.3	-	18.7	327.9	234.5	93.4	-
Q4	P	5.0	0.1	4.9	-	0.1	128.2	57.0	51.4	-	19.8	348.1	252.0	96.1	-
24 *Q1*	P	6.7	0.8	5.9	-	0.1	141.5	58.8	61.5	-	21.1	361.9	245.0	116.9	-
Q2	P	8.8	2.3	6.4	-	0.1	141.3	59.7	59.7	-	21.8	360.7	248.5	112.2	-
Q3	P	9.4	2.3	7.0	-	0.1	153.6	70.7	60.6	-	22.4	395.3	275.4	119.9	-

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3.15 Investment fund shares
Stocks

EUR billions

		All residents			Non-financial corporations			Financial institutions			General Government		Households & NPISH			Rest of the World	
		Total	Issued by:		Total	Issued by:		Total	Issued by:		Total	Issued by:	Total	Issued by:		Total	Issued by:
			FC	RoW		FC	RoW		FC	RoW		FC		FC	RoW		FC
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
19		567.3	312.6	254.7	49.5	26.7	22.8	170.0	35.2	134.8	1.4	1.4	346.4	249.3	97.2	7.4	7.4
20		602.8	313.4	289.5	54.0	25.7	28.3	186.6	37.6	149.0	3.2	2.4	359.1	247.6	111.5	8.1	8.1
21	P	730.1	363.8	366.3	75.4	36.5	38.9	231.2	42.3	188.9	4.3	3.0	419.2	282.1	137.2	10.3	10.3
22	P	645.2	340.3	304.9	67.2	32.3	34.8	187.9	38.6	149.3	3.9	2.6	386.2	266.8	119.4	11.4	11.4
23	P	706.5	381.8	324.8	73.7	35.8	38.0	189.7	39.6	150.1	4.3	2.8	438.8	303.6	135.1	13.8	13.8
20 *Q4*		602.8	313.4	289.5	54.0	25.7	28.3	186.6	37.6	149.0	3.2	2.4	359.1	247.6	111.5	8.1	8.1
21 *Q1*	P	643.0	328.2	314.8	59.0	27.4	31.6	203.0	40.1	162.9	3.4	2.6	377.6	258.2	119.5	8.6	8.6
Q2	P	682.9	346.0	336.9	66.8	32.6	34.2	217.3	42.4	174.9	3.7	2.7	395.2	268.3	126.9	9.0	9.0
Q3	P	696.3	353.5	342.8	69.8	34.1	35.7	220.8	43.7	177.1	3.9	2.9	401.8	272.9	128.9	9.6	9.6
Q4	P	730.1	363.8	366.3	75.4	36.5	38.9	231.2	42.3	188.9	4.3	3.0	419.2	282.1	137.2	10.3	10.3
22 *Q1*	P	699.0	354.4	344.6	72.7	35.3	37.5	217.2	40.2	177.0	4.2	2.9	404.9	276.0	128.9	10.5	10.5
Q2	P	656.9	337.7	319.2	69.1	32.5	36.6	200.6	39.4	161.1	4.1	2.8	383.1	263.0	120.1	10.7	10.7
Q3	P	639.5	331.9	307.6	66.8	31.8	35.0	192.5	38.1	154.4	3.6	2.4	376.6	259.7	117.0	10.9	10.9
Q4	P	645.2	340.3	304.9	67.2	32.3	34.8	187.9	38.6	149.3	3.9	2.6	386.2	266.8	119.4	11.4	11.4
23 *Q1*	P	672.0	356.3	315.7	70.3	33.5	36.8	189.9	38.8	151.1	4.2	2.7	407.6	281.3	126.3	12.1	12.1
Q2	P	684.3	365.1	319.2	72.0	34.4	37.7	189.6	38.4	151.2	4.3	2.8	418.4	289.5	128.9	12.8	12.8
Q3	P	681.9	367.3	314.6	72.4	34.5	37.9	186.0	38.8	147.2	4.2	2.7	419.2	291.3	127.9	13.3	13.3
Q4	P	706.5	381.8	324.8	73.7	35.8	38.0	189.7	39.6	150.1	4.3	2.8	438.8	303.6	135.1	13.8	13.8
24 *Q1*	P	741.6	401.0	340.6	79.2	38.4	40.7	195.4	41.6	153.8	4.4	2.8	462.6	318.1	144.5	14.8	14.8
Q2	P	764.1	411.2	352.9	83.8	40.1	43.7	200.6	42.8	157.9	4.4	2.7	475.3	325.7	149.7	15.3	15.3
Q3	P	792.2	426.2	365.9	87.7	41.8	45.8	205.8	44.0	161.7	4.6	2.9	494.2	337.5	156.7	16.4	16.4

Source: FASE (BE).
(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

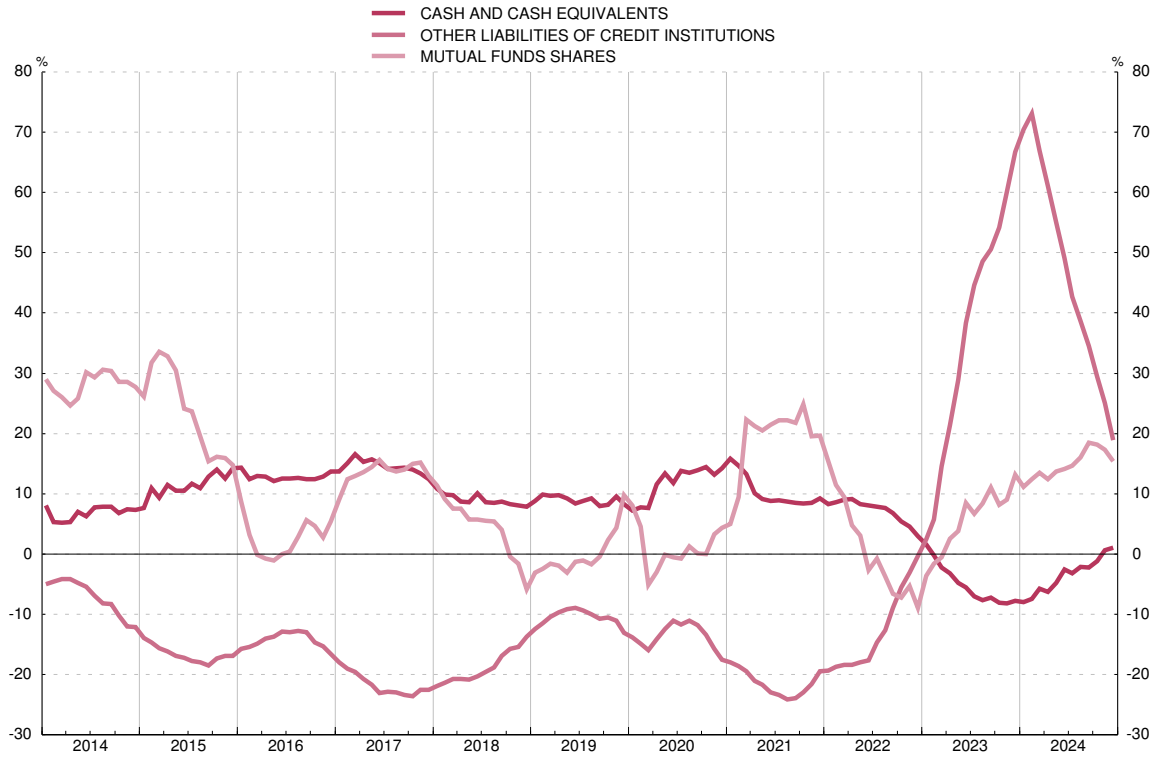
3.16 Liquidity indicators of Non-financial corporations, Households and NPISH residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)						Memo. items
		Stocks	12-month % change	12-m. % change: Cash	12-m. % change: Deposits (c)	Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change: Resid. CIS Fixed income in EUR (e)	12-month % change: Other Resid. CIS	12-month % change: Foreign CIS	Liquid financial assets (f) 12 month % change
		1	2 ■	3	4	5	6 ■	7	8	9	10 ■	11	12	13	14
21		1 252 863	9,3	0,2	9,8	139 782	-19,5	-27,7	484 898	45 751	19,6	9,0	18,9	26,0	5,6
22	P	1 290 011	3,0	-8,3	3,6	139 323	-0,3	-3,0	441 537	13 026	-8,9	13,2	-11,7	-14,4	3,1
23	P	1 189 353	-7,8	-15,5	-7,4	232 281	66,7	100,5	499 506	24 779	13,1	35,6	5,2	12,5	1,4
23 *Sep*	P	1 193 053	-7,3	-15,9	-6,8	202 935	50,6	74,4	479 414	398	11,0	29,5	5,4	9,5	-0,2
Oct	P	1 164 231	-8,1	-17,0	-7,7	211 775	54,2	80,2	474 244	1 328	8,1	32,0	1,3	5,3	-0,2
Nov	P	1 167 585	-8,2	-16,7	-7,8	220 611	60,2	89,9	489 001	695	9,0	33,3	1,1	7,8	0,4
Dec	P	1 189 353	-7,8	-15,5	-7,4	232 281	66,7	100,5	499 506	-345	13,1	35,6	5,2	12,5	1,4
24 *Jan*	P	1 155 072	-8,0	-16,4	-7,6	239 817	70,4	106,3	507 653	4 261	11,1	34,7	2,6	10,5	1,9
Feb	P	1 150 302	-7,4	-16,4	-7,0	247 340	73,1	110,1	516 455	4 443	12,4	34,5	3,6	12,9	2,8
Mar	P	1 165 367	-5,7	-15,7	-5,2	254 323	67,0	96,7	528 403	5 385	13,5	33,9	5,0	13,9	4,2
Apr	P	1 145 631	-6,3	-17,2	-5,7	256 533	61,1	87,1	528 304	4 757	12,4	35,9	2,4	13,3	3,6
May	P	1 154 459	-4,9	-16,1	-4,3	260 764	55,1	77,2	537 960	4 833	13,6	34,9	3,7	15,2	4,5
Jun	P	1 191 337	-2,5	-14,7	-1,9	264 561	49,1	68,0	545 512	3 474	14,1	35,4	3,5	16,7	6,0
Jul	P	1 160 507	-3,2	-15,7	-2,6	267 593	42,7	58,7	555 563	6 756	14,6	38,2	2,7	17,8	5,3
Aug	P	1 165 607	-2,1	-15,0	-1,5	269 729	38,7	53,2	561 540	4 050	16,0	38,5	3,9	19,9	5,9
Sep	P	1 166 361	-2,2	-15,4	-1,6	272 974	34,5	47,5	567 893	3 006	18,5	39,0	6,5	22,7	5,5
Oct	A	1 150 871	-1,1	-16,0	-0,4	274 026	29,4	39,2	560 537	6 227	18,2	36,4	9,4	18,5	5,8
Nov	A	1 175 270	0,7	-14,8	1,4	275 902	25,1	32,4	573 587	3 644	17,3	34,3	8,9	17,8	6,7
Dec	A	1 201 127	1,0	-17,8	1,9	276 091	18,9	23,7	576 268	3 681	15,4	32,9	6,3	16,2	6,0

NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds. The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.
b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.
c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.
d. Deposits redeemable at over 3 months' notice and time deposits.
e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.
f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

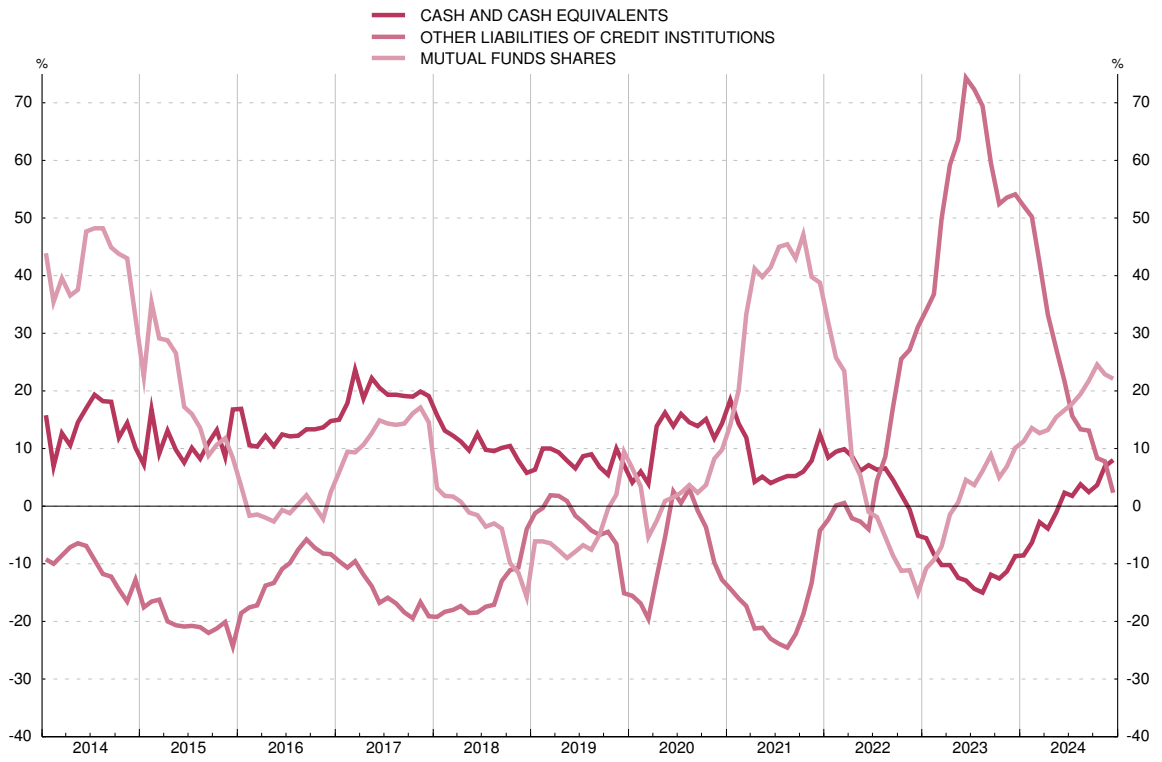
3.17 Liquidity indicators of Non-financial corporations, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents (b)		Other liabilities of credit institutions			Mutual funds shares (c)						Total liquid financial assets (f)
		Stocks	Annual growth rate	Stocks	Annual growth rate	of which: Other deposits (d)	Stocks	Net transactions	Annual growth rate	Annual growth rate: Fixed income in EUR (e)	Annual growth rate: Other Resid. CIS	Annual growth rate: Foreign CIS	
		1	2 ■	3	4 ■	5	6	7	8 ■	9	10	11	12
21		313 570	12,4	41 792	-4,2	-22,0	75 295	17 117	38,8	32,2	44,9	36,1	10,6
22	P	297 429	-5,1	54 781	31,1	54,9	63 888	986	-15,2	3,4	-15,8	-18,7	-0,8
23	P	271 751	-8,6	84 459	54,2	114,3	70 387	1 884	10,2	32,9	2,2	9,7	1,9
23 *Sep*	P	268 387	-11,9	79 265	59,6	118,0	69 203	-12	8,9	26,3	2,0	9,2	-1,3
Oct	P	254 535	-12,5	81 055	52,5	102,7	67 727	33	5,1	29,2	-1,5	3,4	-1,7
Nov	P	260 847	-11,4	81 520	53,5	109,9	69 437	-875	6,9	30,6	-1,8	7,0	-0,6
Dec	P	271 751	-8,6	84 459	54,2	114,3	70 387	-507	10,2	32,9	2,2	9,7	1,9
24 *Jan*	P	255 081	-8,5	85 129	52,1	111,3	72 842	1 234	11,2	36,8	4,4	9,1	2,5
Feb	P	255 178	-6,3	86 148	50,3	108,4	74 536	915	13,6	35,7	5,5	13,1	4,4
Mar	P	265 865	-2,7	89 051	42,2	81,7	75 804	969	12,7	33,9	6,9	10,6	6,4
Apr	P	253 050	-3,9	86 875	33,2	64,4	77 022	1 850	13,2	38,5	6,8	10,4	4,5
May	P	261 724	-1,1	87 286	27,4	53,3	78 845	1 045	15,4	37,0	8,3	14,0	5,7
Jun	P	275 194	2,4	87 161	21,6	43,1	80 485	990	16,7	37,0	8,0	16,7	7,3
Jul	P	262 870	1,8	86 727	15,7	32,7	82 270	1 254	17,8	40,7	7,9	17,9	6,0
Aug	P	269 676	3,8	87 294	13,3	28,0	83 846	1 239	19,4	41,0	9,2	20,0	7,0
Sep	P	274 883	2,4	89 638	13,1	27,3	84 306	39	21,8	41,5	12,0	22,5	5,9
Oct	A	263 878	3,7	87 827	8,4	16,7	84 334	1 452	24,5	39,5	15,5	25,8	5,9
Nov	A	278 909	6,9	87 892	7,8	13,1	85 329	905	22,9	37,8	14,8	23,4	8,1
Dec	A	293 415	8,0	86 411	2,3	3,4	85 993	778	22,2	36,8	12,2	24,2	7,6

NON-FINANCIAL CORPORATIONS
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds. The exception is column 3, which includes deposits abroad, and number 6, which includes holdings in foreign CISs.
b. Cash, current accounts, savings accounts and deposits redeemable at up to and including 3 months notice.
c. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.
d. Deposits redeemable at over 3 months notice and time deposits.
e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.
f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

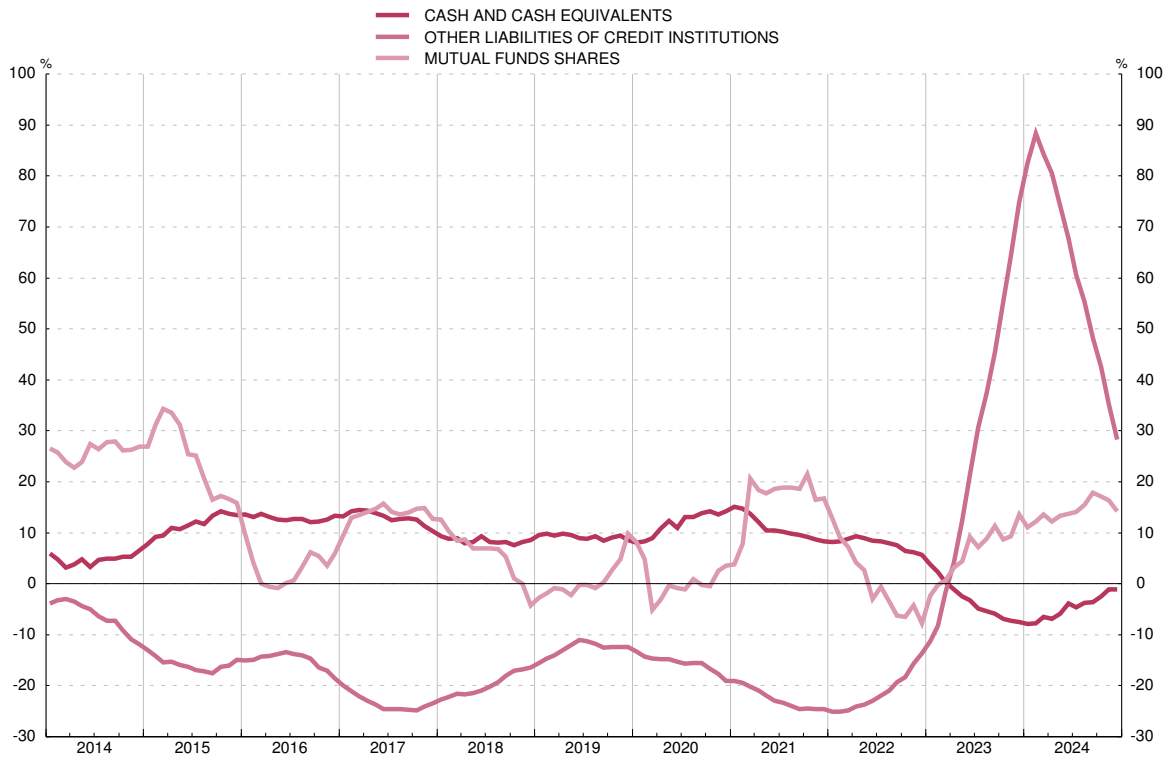
3.18 Liquidity indicators of Households and NPISH, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)						Total liquid financial assets (f)
		Stocks	12-month % change	12-m. % change: Cash	12-m. % change: Deposits (c)	Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change: Resid. CIS Fixed income in EUR (e)	12-month % change: Other Resid. CIS	12-month % change: Foreign CIS	
		1	2 ■	3	4	5	6 ■	7	8	9	10 ■	11	12	13	14
21		939 293	8,3	-4,0	9,2	97 990	-24,7	-28,9	409 603	28 634	16,7	6,4	16,3	23,3	4,1
22	P	992 582	5,7	-8,3	6,6	84 542	-13,7	-16,4	377 649	12 040	-7,8	14,5	-11,1	-13,1	4,5
23	P	917 602	-7,6	-15,5	-7,1	147 822	74,8	94,6	429 119	22 895	13,6	35,9	5,6	13,2	1,2
23 *Sep*	P	924 666	-5,8	-15,9	-5,2	123 670	45,4	58,7	410 211	410	11,4	29,8	5,8	9,5	0,1
Oct	P	909 696	-6,8	-17,0	-6,2	130 720	55,2	70,9	406 516	1 295	8,6	32,4	1,7	5,9	0,2
Nov	P	906 738	-7,3	-16,7	-6,7	139 090	64,4	81,7	419 564	1 570	9,4	33,6	1,4	8,0	0,7
Dec	P	917 602	-7,6	-15,5	-7,1	147 822	74,8	94,6	429 119	162	13,6	35,9	5,6	13,2	1,2
24 *Jan*	P	899 991	-7,9	-16,4	-7,4	154 688	82,6	104,1	434 811	3 028	11,1	34,4	2,4	10,9	1,7
Feb	P	895 124	-7,8	-16,4	-7,3	161 192	88,3	110,8	441 919	3 528	12,3	34,4	3,4	12,8	2,4
Mar	P	899 502	-6,6	-15,7	-6,0	165 272	84,3	104,0	452 599	4 416	13,6	33,9	4,8	14,8	3,5
Apr	P	892 581	-6,9	-17,2	-6,3	169 659	80,5	98,4	451 282	2 907	12,2	35,6	1,8	14,1	3,4
May	P	892 734	-5,9	-16,1	-5,3	173 478	74,1	89,5	459 115	3 788	13,3	34,6	3,2	15,5	4,1
Jun	P	916 142	-3,9	-14,7	-3,3	177 400	67,8	80,8	465 026	2 484	13,7	35,2	3,0	16,7	5,6
Jul	P	897 636	-4,6	-15,7	-4,0	180 866	60,6	72,1	473 292	5 502	14,1	37,9	2,0	17,8	5,1
Aug	P	895 931	-3,8	-15,0	-3,2	182 436	55,4	66,0	477 695	2 811	15,4	38,2	3,3	19,8	5,6
Sep	P	891 478	-3,6	-15,4	-3,0	183 336	48,2	57,5	483 587	2 967	17,9	38,7	5,9	22,8	5,3
Oct	A	886 993	-2,5	-16,0	-1,8	186 200	42,4	50,3	476 203	4 775	17,1	36,0	8,7	16,4	5,8
Nov	A	896 361	-1,1	-14,8	-0,4	188 010	35,2	41,4	488 258	2 739	16,4	33,9	8,1	16,2	6,2
Dec	A	907 712	-1,1	-17,8	-0,2	189 680	28,3	33,3	490 275	2 903	14,3	32,5	5,6	14,1	5,5

HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds. The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.
b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.
c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.
d. Deposits redeemable at over 3 months' notice and time deposits.
e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.
f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3.19 Financing indicators of Non-financial sectors, resident in Spain (a)

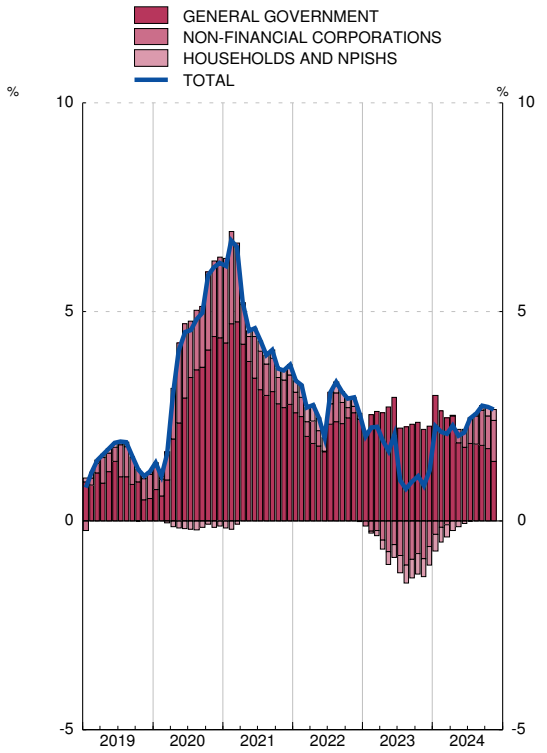
■ Series depicted in chart.

EUR millions and %

		Total			Annual growth rate							Contribution to col.3			
		Stocks	Net transactions	Annual growth rate	General government (b)	Non-financial corporations and households and NPISHs						General government (b)	Non-financial corporations and households and NPISHs		
							By sectors		By instruments					By sectors	
							Non-financial corporations	Households and NPISHs	Credit institutions' loans (c) (including transferred) (d)	Debt securities	External loans			Non-financial corporations	Households and NPISHs
		1	2	3 ■	4 ■	5	6 ■	7 ■	8	9	10	11 ■	12	13 ■	14 ■
21		3 069 278	110 419	3,7	6,1	1,7	2,3	1,0	0,9	11,0	1,2	2,8	0,9	0,7	0,2
22	P	3 146 188	77 865	2,5	5,2	0,2	-0,1	0,6	0,2	-5,7	2,9	2,4	0,1	-0,0	0,1
23	P	3 178 543	38 010	1,2	4,7	-2,0	-2,1	-1,9	-2,8	-3,6	1,3	2,3	-1,1	-0,6	-0,4
23 *Sep*	P	3 188 708	14 934	0,9	4,8	-2,6	-3,1	-2,0	-2,9	-7,8	0,4	2,3	-1,4	-0,9	-0,4
Oct	P	3 181 515	-6 705	1,1	4,9	-2,4	-2,6	-2,1	-3,3	-3,1	0,7	2,3	-1,3	-0,8	-0,5
Nov	P	3 191 877	11 929	0,8	4,6	-2,6	-3,0	-1,9	-3,1	-3,9	-0,1	2,2	-1,3	-0,9	-0,4
Dec	P	3 178 543	-11 998	1,2	4,7	-2,0	-2,1	-1,9	-2,8	-3,6	1,3	2,3	-1,1	-0,6	-0,4
24 *Jan*	P	3 186 177	7 942	2,3	6,3	-1,4	-1,1	-1,8	-2,6	0,7	2,0	3,0	-0,7	-0,3	-0,4
Feb	P	3 206 098	20 423	2,1	5,4	-1,0	-0,5	-1,6	-2,3	0,3	3,1	2,6	-0,5	-0,2	-0,3
Mar	P	3 225 744	18 115	2,1	5,1	-0,8	-0,3	-1,3	-2,1	-0,1	3,5	2,5	-0,4	-0,1	-0,3
Apr	P	3 216 721	-8 618	2,3	5,1	-0,4	0,1	-1,1	-1,7	0,9	3,7	2,5	-0,2	0,0	-0,2
May	P	3 209 914	333	2,0	3,8	0,4	1,1	-0,6	-1,4	8,0	3,7	1,9	0,2	0,3	-0,1
Jun	P	3 255 191	45 521	2,1	3,6	0,7	1,5	-0,3	-0,9	9,7	2,9	1,7	0,4	0,4	-0,1
Jul	P	3 242 996	-11 353	2,4	3,8	1,2	2,1	-0,0	-0,7	12,8	3,1	1,8	0,6	0,6	-0,0
Aug	P	3 243 176	1 066	2,6	3,7	1,5	2,3	0,3	-0,2	11,4	3,5	1,8	0,7	0,7	0,1
Sep	P	3 263 902	20 877	2,7	3,6	1,9	2,9	0,5	0,1	15,7	2,6	1,8	0,9	0,8	0,1
Oct	A	3 256 143	-7 969	2,7	3,5	1,9	2,7	0,9	0,6	14,8	1,5	1,7	1,0	0,8	0,2
Nov	A	3 267 008	10 563	2,7	2,9	2,5	3,4	1,2	0,9	15,6	2,7	1,4	1,2	1,0	0,3
Dec	A	...	...	...	...	2,8	3,8	1,4	1,0	17,0	3,4	...	...	...	...

FINANCING OF NON-FINANCIAL SECTORS
Annual percentage change

FINANCING OF NON-FINANCIAL SECTORS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Debt according to Excessive Deficit Procedure (EDP).Consolidated nominal gross debt.

c. Includes credit financial intermediaries.

d. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

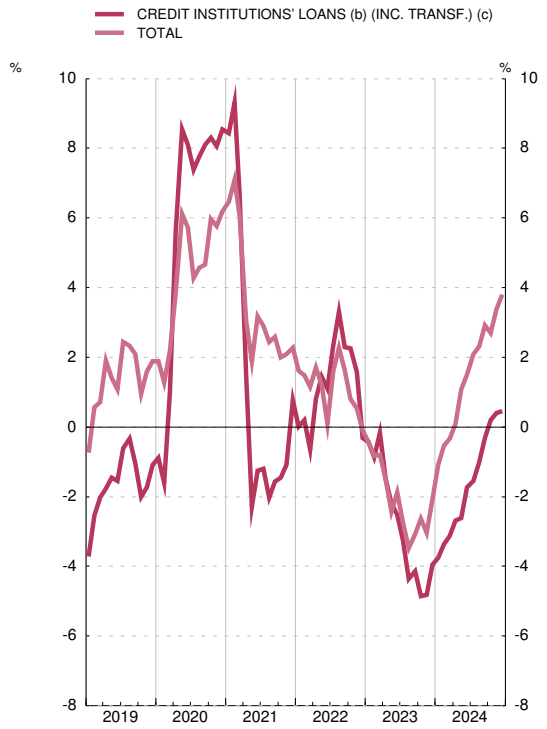
3.20 Financing indicators of Non-financial corporations, resident in Spain (a)

■ Series depicted in chart.

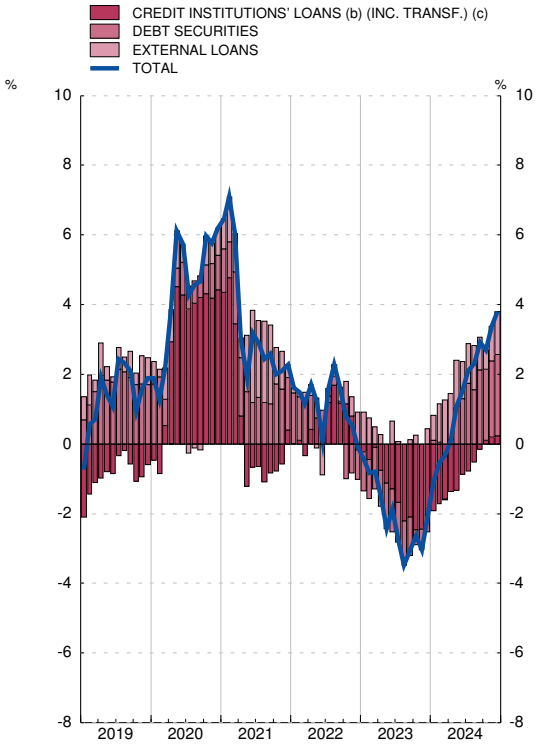
EUR millions and %

		Total			Credit institutions' loans (b) (including tranferred) (c)			Debt securities (d)			External loans			Memorandum items		
		Stocks	Net transac-tions	Annual growth rate	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Loans to SMEs		Transfe-rred loans (c)
														Stocks	12-m % ch.	
		1	2	3 ■	4	5 ■	6 ■	7	8	9 ■	10	11	12 ■	13	14	15
21		939 722	21 021	2,3	487 248	0,8	0,4	140 010	11,0	1,5	312 463	1,1	0,4	236 564	-0,8	14 351
22	P	942 633	-883	-0,1	481 713	-0,3	-0,2	132 051	-5,7	-0,8	328 870	2,8	0,9	228 155	-2,7	11 952
23	P	921 146	-19 668	-2,1	459 031	-4,0	-2,0	127 247	-3,6	-0,5	334 868	1,3	0,4	208 277	-8,0	11 193
23 *Sep*	P	925 311	1 421	-3,1	460 522	-4,1	-2,1	125 203	-7,8	-1,1	339 587	0,4	0,1	211 426	-7,8	11 020
Oct	P	925 160	146	-2,6	457 475	-4,9	-2,5	128 132	-3,1	-0,4	339 552	0,7	0,3	211 573	-7,8	10 959
Nov	P	921 540	-2 710	-3,0	456 689	-4,8	-2,4	128 595	-3,9	-0,5	336 256	-0,1	-0,0	209 908	-8,3	10 993
Dec	P	921 146	311	-2,1	459 031	-4,0	-2,0	127 247	-3,6	-0,5	334 868	1,3	0,4	208 277	-8,0	11 193
24 *Jan*	P	922 665	1 399	-1,1	452 984	-3,8	-1,9	132 575	0,7	0,1	337 107	2,1	0,7	207 443	-7,1	11 123
Feb	P	924 561	2 219	-0,5	453 149	-3,4	-1,7	131 684	0,3	0,0	339 728	3,2	1,1	206 411	-7,0	10 690
Mar	P	932 756	6 264	-0,3	457 364	-3,1	-1,6	130 041	-0,1	-0,0	345 351	3,6	1,3	206 624	-6,0	11 097
Apr	P	931 526	-1 218	0,1	457 016	-2,7	-1,4	130 759	0,9	0,1	343 752	3,7	1,3	207 588	-6,6	11 049
May	P	927 926	3 257	1,1	452 764	-2,6	-1,3	136 086	8,0	1,1	339 076	3,7	1,3	206 133	-5,8	10 508
Jun	P	936 880	8 700	1,5	458 262	-1,7	-0,9	136 964	9,7	1,3	341 654	3,0	1,1	206 889	-5,4	9 355
Jul	P	942 150	5 801	2,1	459 993	-1,5	-0,8	142 593	12,8	1,7	339 564	3,1	1,1	207 828	-5,5	9 453
Aug	P	937 236	-4 213	2,3	454 156	-1,0	-0,5	140 805	11,4	1,6	342 275	3,5	1,3	202 365	-6,1	9 364
Sep	P	944 303	6 981	2,9	456 306	-0,3	-0,2	144 903	15,7	2,1	343 095	2,6	0,9	202 932	-3,4	9 347
Oct	A	942 872	-1 909	2,7	455 645	0,2	0,1	147 106	14,8	2,1	340 120	1,5	0,5	204 448	-2,8	9 377
Nov	A	946 929	3 480	3,4	455 835	0,4	0,2	148 706	15,6	2,2	342 388	2,7	1,0	204 092	-2,2	9 455
Dec	A	950 724	4 162	3,8	458 744	0,5	0,2	148 827	17,0	2,3	343 152	3,4	1,2	...	...	9 666

FINANCING OF NON-FINANCIAL CORPORATIONS
Annual percentage change



FINANCING OF NON-FINANCIAL CORPORATIONS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

d. Includes issues of resident financial subsidiaries of non-financial corporations.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

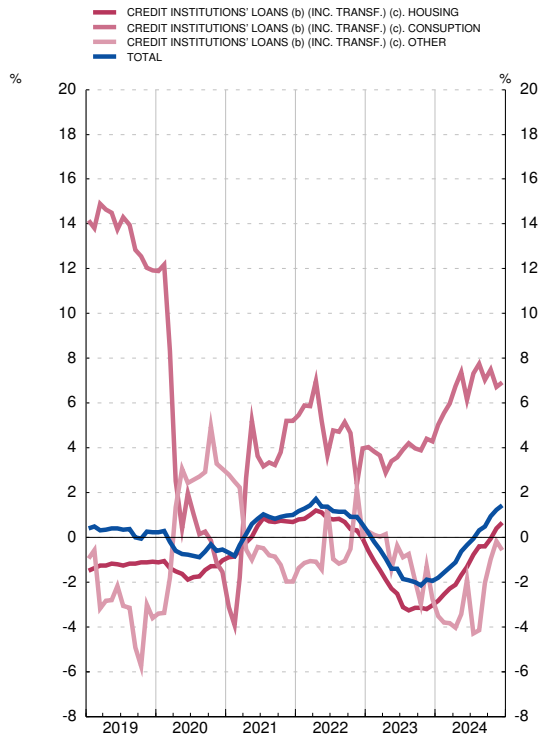
3.21 Financing indicators of Households and NPISH, resident in Spain (a)

■ Series depicted in chart.

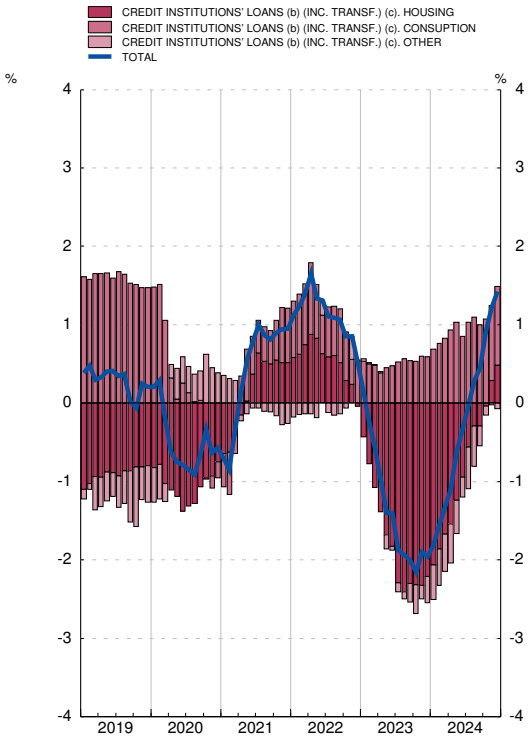
EUR millions and %

		Total			Credit institutions' loans (b) (including tranferred) Housing (c)			Credit institutions' loans (b) (including tranferred) Consumption (c)			Credit institutions' loans (b) (including tranferred) Other (c)			Memorandum items:		
		Stocks	Net transac-tions	Annual growth rate	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Stocks	Annual growth rate	Contri-bution to col.3	Loans to indivi-dual entre-preneurs 12-m% ch. (c)	Transfe-rred loans (c)	External loans
		1	2	3 ■	4	5 ■	6 ■	7	8 ■	9 ■	10	11 ■	12 ■	13	14	15
21		700 152	6 910	1,0	514 662	0,7	0,5	95 245	5,2	0,7	87 423	-2,0	-0,3	-2,2	8 070	2 822
22	P	699 450	4 046	0,6	513 273	-0,0	-0,0	96 689	4,0	0,5	86 181	0,1	0,0	0,0	8 210	3 307
23	P	682 025	-13 589	-1,9	496 554	-3,0	-2,2	99 458	4,3	0,6	82 601	-2,7	-0,3	-7,4	7 963	3 412
23 *Sep*	P	684 585	-488	-2,0	499 680	-3,1	-2,3	97 279	4,0	0,5	84 298	-1,9	-0,2	-5,1	7 822	3 328
Oct	P	683 067	-1 328	-2,1	498 742	-3,2	-2,3	97 643	3,9	0,5	83 327	-3,0	-0,4	-6,3	7 755	3 356
Nov	P	693 286	10 876	-1,9	497 803	-3,2	-2,3	98 827	4,4	0,6	93 272	-1,3	-0,2	-5,5	7 913	3 384
Dec	P	682 025	-10 629	-1,9	496 554	-3,0	-2,2	99 458	4,3	0,6	82 601	-2,7	-0,3	-7,4	7 963	3 412
24 *Jan*	P	678 771	-2 825	-1,8	494 696	-2,8	-2,1	98 760	5,0	0,7	81 956	-3,5	-0,4	-7,4	7 708	3 360
Feb	P	677 413	-1 180	-1,6	494 162	-2,5	-1,9	98 651	5,6	0,8	81 293	-3,8	-0,5	-7,2	7 704	3 307
Mar	P	678 279	1 267	-1,3	494 268	-2,3	-1,7	99 558	6,0	0,8	81 199	-3,8	-0,5	-6,3	7 650	3 255
Apr	P	679 057	1 171	-1,1	494 291	-2,1	-1,5	100 409	6,8	0,9	81 079	-4,0	-0,5	-5,6	7 786	3 278
May	P	680 242	1 467	-0,6	494 592	-1,7	-1,2	101 488	7,4	1,0	80 863	-3,4	-0,4	-5,0	7 726	3 300
Jun	P	692 248	12 504	-0,3	495 415	-1,3	-0,9	101 153	6,2	0,9	92 357	-1,9	-0,3	-5,1	7 640	3 323
Jul	P	683 251	-8 685	-0,0	496 246	-0,8	-0,6	102 864	7,3	1,0	80 757	-4,3	-0,5	-4,2	7 770	3 384
Aug	P	683 032	-34	0,3	496 189	-0,4	-0,3	102 955	7,7	1,1	80 444	-4,2	-0,5	-4,1	7 732	3 445
Sep	P	683 482	687	0,5	496 321	-0,4	-0,3	102 357	7,0	1,0	81 298	-2,0	-0,2	-4,2	7 696	3 506
Oct	A	685 029	1 813	0,9	496 983	-0,1	-0,0	103 209	7,5	1,1	81 316	-1,0	-0,1	-3,4	7 778	3 520
Nov	A	697 820	13 067	1,2	498 508	0,4	0,3	103 626	6,7	1,0	92 153	-0,2	-0,0	-3,7	7 967	3 534
Dec	A	687 808	-9 414	1,4	498 781	0,7	0,5	104 342	6,9	1,0	81 139	-0,6	-0,1	-2,0	7 980	3 547

FINANCING OF HOUSEHOLDS AND NPISHs
Annual percentage change



FINANCING OF HOUSEHOLDS AND NPISHs
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

3.22 Gross financing indicators of Spain's general goverment

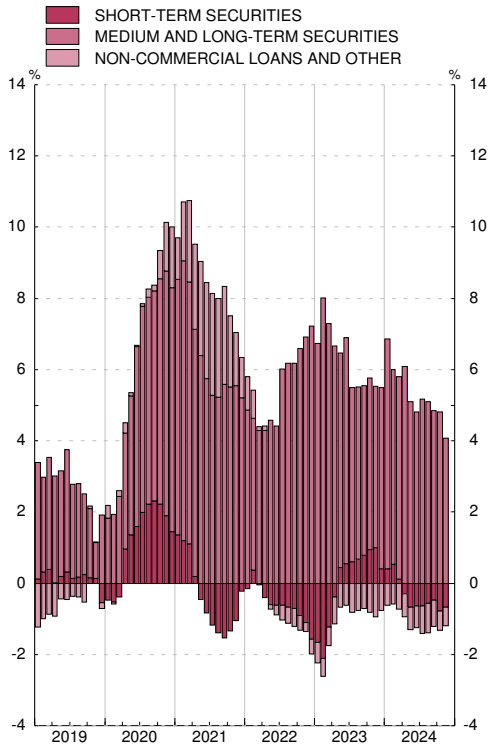
■ Series depicted in chart.

EUR millions and %

		Gross financing			Short-term securities				Medium and long term securities				Non Comercial Loans and Others			
		EDP Debt (a)	Monthly change	12 month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % chage	Contribution to 12-month % change
		1=4+8+12	2=5+9+13	3 ■	4	5	6 ■	7 ■	8	9	10 ■	11 ■	12	13	14 ■	15 ■
19		1 224 364	14 622	1.2	73 361	-6 572	-8.2	-0.5	992 122	23 159	2.4	1.9	158 881	-1 966	-1.2	-0.2
20		1 346 916	122 553	10.0	90 990	17 629	24.0	1.4	1 076 054	83 932	8.5	6.9	179 872	20 992	13.2	1.7
21		1 429 404	82 487	6.1	88 088	-2 902	-3.2	-0.2	1 146 216	70 162	6.5	5.2	195 100	15 227	8.5	1.1
22	P	1 504 105	74 701	5.2	65 599	-22 488	-25.5	-1.6	1 249 348	103 132	9.0	7.2	189 158	-5 942	-3.0	-0.4
23 *Jun*	P	1 570 119	27 003	6.3	81 416	-192	11.1	0.6	1 299 216	25 909	7.8	6.3	189 487	1 285	-4.6	-0.6
Jul	P	1 558 918	-11 201	4.7	81 237	-179	12.4	0.6	1 292 171	-7 044	6.0	4.9	185 510	-3 978	-6.1	-0.8
Aug	P	1 564 811	5 893	4.8	80 870	-368	14.4	0.7	1 299 271	7 099	5.9	4.8	184 671	-839	-5.9	-0.8
Sep	P	1 578 812	14 001	4.8	81 472	602	16.8	0.8	1 313 907	14 636	5.8	4.8	183 433	-1 238	-5.5	-0.7
Oct	P	1 573 289	-5 523	4.9	82 024	552	20.8	0.9	1 309 648	-4 258	5.8	4.8	181 617	-1 816	-6.4	-0.8
Nov	P	1 577 052	3 763	4.6	81 585	-439	22.5	1.0	1 315 008	5 360	5.5	4.5	180 459	-1 158	-7.3	-0.9
Dec	P	1 575 372	-1 679	4.7	71 665	-9 920	9.2	0.4	1 326 054	11 046	6.1	5.1	177 653	-2 806	-6.1	-0.8
24 *Jan*	P	1 584 740	9 368	6.3	70 554	-1 111	9.2	0.4	1 337 555	11 501	7.8	6.5	176 631	-1 022	-4.9	-0.6
Feb	P	1 604 124	19 384	5.4	70 400	-153	13.1	0.5	1 356 988	19 433	6.5	5.5	176 736	105	-4.7	-0.6
Mar	P	1 614 709	10 585	5.1	70 801	401	2.7	0.1	1 367 048	10 060	6.8	5.7	176 860	124	-5.9	-0.7
Apr	A	1 606 138	-8 571	5.1	71 023	221	-5.8	-0.3	1 358 391	-8 657	7.3	6.1	176 724	-136	-5.3	-0.7
May	A	1 601 746	-4 391	3.8	71 325	303	-12.6	-0.7	1 352 098	-6 293	6.2	5.1	178 323	1 599	-5.2	-0.6
Jun	A	1 626 063	24 317	3.6	71 269	-56	-12.5	-0.6	1 374 673	22 575	5.8	4.8	180 121	1 798	-4.9	-0.6
Jul	A	1 617 595	-8 468	3.8	71 180	-89	-12.4	-0.6	1 372 773	-1 900	6.2	5.2	173 642	-6 479	-6.4	-0.8
Aug	A	1 622 907	5 312	3.7	71 995	816	-11.0	-0.6	1 379 045	6 272	6.1	5.1	171 867	-1 775	-6.9	-0.8
Sep	A	1 636 116	13 209	3.6	74 031	2 036	-9.1	-0.5	1 390 467	11 422	5.8	4.8	171 618	-249	-6.4	-0.7
Oct	A	1 628 243	-7 873	3.5	69 870	-4 161	-14.8	-0.8	1 385 329	-5 139	5.8	4.8	173 045	1 427	-4.7	-0.5
Nov	A	1 622 259	-5 984	2.9	70 847	977	-13.2	-0.7	1 379 164	-6 164	4.9	4.1	172 248	-797	-4.6	-0.5

GROSS FINANCING OF GENERAL GOVERNMENT
Annual percentage changes

GROSS FINANCING OF GENERAL GOVERNMENT
Contributions to the annual percentage change



FUENTE: BE.

a. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

		Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions			Official Credit Institute	Credit financial intermediaries (c)	Systemic investment firms
			Total (b)	Spanish companies	Branches foreing companies			
		1=2+5+6+7	2=3+4	3	4	5	6 7	
18		2 575 632	2 476 348	...	...	37 250	62 034	...
19		2 612 780	2 517 992	...	...	32 474	62 314	...
20		2 822 182	2 736 801	...	...	35 056	50 326	...
21		2 937 622	2 846 346	...	...	38 457	52 820	...
22		2 929 279	2 842 456	...	...	30 735	55 901	187
23 *Jul*		2 934 928	2 848 878	...	...	32 359	53 542	150
Aug		2 913 003	2 828 764	...	...	31 235	52 857	148
Sep		2 946 539	2 859 532	...	...	33 279	53 584	145
Oct		2 941 958	2 854 672	...	...	34 813	52 325	148
Nov		2 994 801	2 906 007	...	...	35 279	53 367	148
Dec		2 967 128	2 878 175	...	...	32 584	56 303	67
24 *Jan*		2 971 489	2 885 704	...	...	33 101	52 621	63
Feb		2 977 739	2 892 010	...	...	33 849	51 821	59
Mar		2 981 340	2 893 745	...	...	34 519	53 017	59
Apr		2 986 235	2 898 859	...	...	35 418	51 899	59
May		2 987 116	2 898 592	...	...	36 268	52 195	61
Jun		2 989 825	2 899 246	...	...	36 298	54 211	69
Jul		3 000 222	2 911 862	...	...	36 079	52 206	74
Aug		3 011 475	2 922 216	...	...	36 834	52 350	75
Sep		3 021 603	2 931 118	...	...	37 736	52 677	72
Oct		3 037 406	2 945 798	...	...	39 630	51 905	73
Nov	P	3 101 091	3 008 488	...	...	39 971	52 561	70

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

		Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items	
			Domestic			Rest of the world	Domestic (c)	Rest of the world (c)	Domestic (c)	Rest of the world (c)	Cash	Other (d)	Of which: Doubtful assets (e)	Arrears (f)
			Credit system	General government (a)	Other resident sector (b)									
		1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
18		2 575 632	211 861	68 956	1 208 315	237 049	243 606	82 436	127 047	109 369	8 655	278 339	73 035	...
19		2 612 780	190 494	66 922	1 193 526	289 092	227 946	88 478	133 763	118 249	9 316	294 995	59 371	...
20		2 822 182	328 166	77 198	1 224 440	297 126	244 267	101 518	137 078	113 703	8 592	290 094	57 334	...
21		2 937 622	452 347	81 491	1 223 700	344 053	216 481	99 155	130 431	111 859	8 132	269 971	54 670	...
22		2 929 279	319 260	81 978	1 219 477	392 083	241 504	124 307	130 592	104 435	7 801	307 841	45 535	...
23 *Jul*		2 934 928	316 047	81 791	1 194 189	414 799	240 493	135 889	132 903	109 664	7 614	301 538	44 389	...
Aug		2 913 003	316 106	80 993	1 182 730	409 809	239 871	134 775	132 834	110 107	7 632	298 148	44 703	...
Sep		2 946 539	322 494	80 575	1 183 049	426 631	246 742	131 728	133 293	109 153	7 285	305 590	44 535	...
Oct		2 941 958	329 418	78 502	1 176 950	427 340	245 330	132 585	133 249	109 002	7 570	302 012	44 768	...
Nov		2 994 801	368 232	77 985	1 186 488	443 704	244 162	130 712	133 816	110 225	7 382	292 095	44 728	...
Dec		2 967 128	337 538	78 998	1 181 269	460 788	240 812	131 393	133 495	112 884	7 709	282 241	44 276	...
24 *Jan*		2 971 489	362 747	78 610	1 166 915	463 715	242 286	131 105	133 371	114 422	7 199	271 119	44 595	...
Feb		2 977 739	340 697	78 958	1 166 426	477 375	246 297	137 029	134 384	115 854	7 044	273 675	44 800	...
Mar		2 981 340	303 012	78 915	1 173 199	494 872	248 434	139 125	135 392	120 229	7 670	280 491	44 541	...
Apr		2 986 235	302 851	79 385	1 171 576	495 944	252 836	141 738	134 810	118 584	7 137	281 373	44 309	...
May		2 987 116	307 819	81 007	1 171 161	487 775	253 883	144 256	134 660	121 248	6 858	278 448	44 490	...
Jun		2 989 825	277 784	83 386	1 192 168	499 565	254 797	144 118	134 334	119 195	6 758	277 718	43 139	...
Jul		3 000 222	306 108	76 632	1 182 876	506 356	254 987	142 241	131 934	120 767	7 272	271 049	42 643	...
Aug		3 011 475	329 811	74 923	1 176 183	494 584	256 694	142 646	132 701	119 740	7 146	277 047	42 636	...
Sep		3 021 603	307 012	76 166	1 179 624	526 951	259 942	140 062	132 256	118 882	6 911	273 797	42 641	...
Oct		3 037 406	322 268	76 636	1 177 900	517 770	261 880	145 147	132 070	118 034	7 384	278 317	42 331	...
Nov	P	3 101 091	309 524	75 671	1 192 617	555 894	265 791	146 922	132 338	118 280	6 735	297 319	42 579	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.2 Liabilities

EUR millions

		Total	Deposits					Unsectorised liabilities			
			Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (c)	Welfare fund liabilities	Accrual and sundry accounts (d)
				Credit system	General government (a)	Other resid. sector (b)					
		1=3 a10	2=3a6	3	4	5	6	7	8	9	10
18		2 575 632	1 836 493	287 839	71 785	1 212 837	264 033	225 499	328 166	125	185 349
19		2 612 780	1 848 536	253 978	69 445	1 259 938	265 174	242 397	325 224	144	196 479
20		2 822 182	2 059 571	369 741	80 754	1 369 548	239 526	243 397	327 153	152	191 909
21		2 937 622	2 177 660	409 433	96 988	1 425 055	246 183	267 212	310 639	166	181 946
22		2 929 279	2 122 526	241 691	96 028	1 441 212	343 595	281 852	307 571	192	217 137
23	*Jul*	2 934 928	2 082 931	156 822	107 167	1 396 576	422 366	308 966	310 635	234	232 162
	Aug	2 913 003	2 069 174	153 374	107 101	1 395 203	413 496	310 738	314 522	242	218 327
	Sep	2 946 539	2 090 918	149 019	106 319	1 405 986	429 594	315 696	313 484	250	226 192
	Oct	2 941 958	2 085 385	149 761	106 876	1 392 101	436 646	317 619	315 362	253	223 340
	Nov	2 994 801	2 135 162	152 003	116 114	1 406 871	460 174	325 247	316 105	251	218 036
	Dec	2 967 128	2 122 928	143 641	96 545	1 441 390	441 352	318 728	319 097	252	206 123
24	*Jan*	2 971 489	2 106 855	140 637	95 881	1 421 349	448 989	328 201	322 255	260	213 917
	Feb	2 977 739	2 125 519	140 817	128 472	1 422 313	433 916	323 795	322 628	270	205 527
	Mar	2 981 340	2 120 561	125 438	139 686	1 437 430	418 007	330 833	318 951	279	210 716
	Apr	2 986 235	2 119 711	124 794	157 473	1 424 460	412 985	333 064	320 323	281	212 856
	May	2 987 116	2 134 706	124 158	153 987	1 444 437	412 124	325 592	321 527	291	205 001
	Jun	2 989 825	2 136 960	121 448	151 054	1 482 212	382 246	319 757	324 740	307	208 061
	Jul	3 000 222	2 145 802	122 441	158 392	1 458 030	406 939	320 322	324 264	309	209 525
	Aug	3 011 475	2 160 794	125 593	172 691	1 464 589	397 921	322 327	326 734	324	201 296
	Sep	3 021 603	2 162 718	123 721	182 747	1 470 800	385 450	324 994	326 752	331	206 808
	Oct	3 037 406	2 177 659	121 621	189 558	1 462 390	404 090	329 648	324 595	337	205 167
	Nov P	3 101 091	2 231 083	123 774	190 557	1 492 554	424 198	329 951	323 775	339	215 942

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs

(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.3 Lending. Other resident sectors

EUR millions

		Total (a)	of which:		Trade credit	Other fixed term loans				Debts repay-able on demand	Finance leases	Non perfor-ming loans (NPLs) (b)	Ratio of NPLs (%)	Memo item
			At a va-riable interest rate	In foreign curren-cy		Total	of which:							Total minus CFI since January 2014
							Repur-chase agree-ments	Secured loans	of which Mortage loans					
		1=4+5+9+10 +11	2	3	4	5	6	7	8	9	10	11	12=(11 /1)* 100	13
18		1 208 315	756 089	15 123	48 723	1 037 809	10 009	...	...	29 494	22 030	70 258	5.81	1 172 753
19		1 193 526	746 194	14 741	50 561	1 034 061	7 790	...	...	28 769	22 942	57 192	4.79	1 155 226
20		1 224 440	708 097	12 062	42 162	1 077 559	9 941	...	...	28 338	21 216	55 164	4.51	1 193 689
21		1 223 700	672 089	12 690	47 169	1 070 780	7 323	...	...	31 126	22 075	52 548	4.29	1 191 666
22		1 219 477	639 786	11 830	55 056	1 066 951	4 130	...	...	31 860	22 451	43 159	3.54	1 185 621
23	*Jul*	1 194 189	613 542	9 766	48 971	1 047 212	2 498	...	...	32 173	24 078	41 754	3.50	1 163 115
	Aug	1 182 730	606 703	10 474	46 476	1 038 917	2 201	...	...	31 300	23 975	42 061	3.56	1 152 185
	Sep	1 183 049	604 980	10 365	49 082	1 037 075	2 722	...	...	31 469	23 341	42 081	3.56	1 152 132
	Oct	1 176 950	600 928	10 089	46 302	1 033 906	2 948	...	...	30 806	23 546	42 389	3.60	1 146 200
	Nov	1 186 488	597 606	9 869	46 727	1 033 158	1 638	...	...	40 400	23 785	42 416	3.57	1 154 805
	Dec	1 181 269	597 257	9 692	51 733	1 032 228	2 782	...	...	31 436	24 003	41 868	3.54	1 146 724
24	*Jan*	1 166 915	589 301	9 464	45 809	1 023 095	1 533	...	...	31 834	24 069	42 106	3.61	1 135 245
	Feb	1 166 426	589 061	9 447	46 216	1 022 346	1 448	...	...	31 442	24 169	42 253	3.62	1 135 277
	Mar	1 173 199	591 008	9 315	48 342	1 027 976	2 118	...	...	30 138	24 424	42 319	3.61	1 141 732
	Apr	1 171 576	588 241	9 479	45 665	1 028 068	1 652	...	...	30 956	24 740	42 146	3.60	1 140 418
	May	1 171 161	584 600	9 396	45 994	1 026 601	1 770	...	...	31 237	24 966	42 362	3.62	1 139 614
	Jun	1 192 168	583 803	9 416	50 898	1 034 897	1 854	...	...	40 349	25 133	40 890	3.43	1 159 095
	Jul	1 182 876	580 018	9 296	50 849	1 033 230	1 544	...	...	32 820	25 547	40 429	3.42	1 150 489
	Aug	1 176 183	576 265	8 476	45 438	1 034 056	1 800	...	...	30 791	25 460	40 438	3.44	1 143 149
	Sep	1 179 624	576 800	8 802	45 880	1 036 166	1 823	...	...	31 822	25 301	40 454	3.43	1 147 491
	Oct	1 177 900	573 979	8 340	45 309	1 035 030	1 650	...	...	31 591	25 806	40 163	3.41	1 145 771
	Nov P	1 192 617	571 203	8 652	47 199	1 038 875	1 689	...	...	40 431	25 820	40 291	3.38	1 159 851

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.4 Assets. Securities

EUR millions

		Securities other than shares										Shares and other equity				
		Total	Domestic						Rest of the world			Total	Domestic			Rest of the world
			Total	Credit system	General government			Other resident sector	Net	Total	Short positions (a)		Total	Credit system	Other resident sector	
					Net	Total	Short positions (a)									
		1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=8-10	9	10	11=12+ 15	12=13+ 14	13	14	15
18		326 042	243 606	6 361	192 112	200 421	8 309	45 133	82 436	88 549	6 113	236 416	127 047	22 391	104 656	109 369
19		316 423	227 946	8 418	175 845	187 528	11 684	43 682	88 478	95 401	6 923	252 012	133 763	29 113	104 650	118 249
20		345 785	244 267	8 889	193 470	205 211	11 741	41 908	101 518	107 548	6 030	250 781	137 078	30 628	106 450	113 703
21		315 637	216 481	11 139	197 653	209 509	11 856	7 690	99 155	110 118	10 963	242 290	130 431	29 611	100 821	111 859
22		365 811	241 504	12 973	218 206	230 314	12 108	10 325	124 307	137 124	12 816	235 027	130 592	30 217	100 375	104 435
23	*Jul*	376 382	240 493	16 917	213 974	226 192	12 218	9 602	135 889	153 103	17 214	242 567	132 903	29 884	103 019	109 664
	Aug	374 646	239 871	17 086	212 917	224 884	11 967	9 867	134 775	152 018	17 243	242 941	132 834	29 829	103 004	110 107
	Sep	378 470	246 742	17 124	218 959	229 655	10 696	10 659	131 728	149 867	18 139	242 446	133 293	29 920	103 373	109 153
	Oct	377 915	245 330	17 338	217 196	228 450	11 255	10 797	132 585	150 351	17 766	242 251	133 249	29 860	103 389	109 002
	Nov	374 874	244 162	17 866	217 154	227 363	10 210	9 142	130 712	150 379	19 667	244 040	133 816	29 719	104 096	110 225
	Dec	372 205	240 812	17 439	214 168	225 844	11 676	9 204	131 393	149 920	18 527	246 379	133 495	29 589	103 906	112 884
24	*Jan*	373 391	242 286	17 576	214 634	223 919	9 285	10 076	131 105	149 912	18 807	247 793	133 371	29 671	103 700	114 422
	Feb	383 325	246 297	17 331	218 948	227 858	8 910	10 018	137 029	156 571	19 542	250 238	134 384	30 014	104 370	115 854
	Mar	387 558	248 434	17 422	221 004	230 644	9 640	10 008	139 125	157 715	18 590	255 622	135 392	30 465	104 927	120 229
	Apr	394 574	252 836	17 316	225 342	235 335	9 993	10 178	141 738	158 000	16 262	253 395	134 810	30 205	104 606	118 584
	May	398 140	253 883	17 120	226 651	237 453	10 803	10 112	144 256	160 771	16 515	255 908	134 660	30 440	104 220	121 248
	Jun	398 916	254 797	17 016	227 580	239 548	11 968	10 202	144 118	160 718	16 600	253 529	134 334	30 377	103 957	119 195
	Jul	397 228	254 987	17 102	228 617	240 506	11 889	9 268	142 241	160 726	18 485	252 701	131 934	29 763	102 170	120 767
	Aug	399 339	256 694	17 322	230 326	240 909	10 583	9 045	142 646	160 528	17 883	252 441	132 701	29 854	102 846	119 740
	Sep	400 004	259 942	17 706	233 004	244 307	11 303	9 231	140 062	161 829	21 767	251 138	132 256	29 747	102 509	118 882
	Oct	407 028	261 880	17 595	234 759	244 842	10 083	9 526	145 147	166 412	21 265	250 104	132 070	29 642	102 428	118 034
	Nov P	412 713	265 791	18 032	238 828	247 925	9 097	8 930	146 922	170 509	23 587	250 618	132 338	29 367	102 971	118 280

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.5 Liabilities. Other resident sectors.

EUR millions

		Of which:									
		Total (a)	In foreign currency	Overnight (b)	With agreed maturi.	Repurchase agree-	Funds from financial asset transfers (c)	Hybrid financial liabilities (d)	Subordinate deposits (e)	Other liabilities	By Provinces (f)
		6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10
18		1 212 837	15 406	931 257	231 450	22 893	20 054	6 808	375	...	1 165 030
19		1 259 938	17 672	1 021 213	196 656	18 995	16 422	6 260	392	...	1 218 981
20		1 369 548	20 981	1 164 411	160 440	21 444	17 945	4 933	375	...	1 329 870
21		1 425 055	22 820	1 264 798	117 220	20 798	17 455	4 608	176	...	1 390 015
22		1 441 212	21 591	1 293 722	109 395	12 569	16 477	8 828	221	...	1 410 799
23	*Jul*	1 396 576	19 952	1 198 949	153 132	13 609	14 575	16 089	221	...	...
	Aug	1 395 203	19 574	1 191 603	159 001	13 137	14 751	16 490	221	...	...
	Sep	1 405 986	18 565	1 193 607	166 976	12 965	15 274	16 942	221	...	1 376 383
	Oct	1 392 101	18 359	1 168 316	175 287	15 398	15 293	17 586	221	...	...
	Nov	1 406 871	19 069	1 173 201	184 663	15 321	15 412	18 052	221	...	...
	Dec	1 441 390	21 185	1 194 511	198 269	15 045	15 091	18 253	221	...	1 413 514
24	*Jan*	1 421 349	19 375	1 166 069	205 127	17 310	13 652	18 970	221	...	...
	Feb	1 422 313	19 029	1 159 854	211 065	17 624	13 772	19 776	221	...	...
	Mar	1 437 430	19 675	1 173 681	215 586	15 572	13 471	18 898	222	...	1 411 356
	Apr	1 424 460	19 153	1 157 012	218 707	18 503	10 698	19 317	222	...	...
	May	1 444 437	19 361	1 165 041	225 303	20 623	14 061	19 187	222	...	...
	Jun	1 482 212	19 566	1 199 705	230 262	18 997	13 832	19 192	224	...	1 455 765
	Jul	1 458 030	20 228	1 172 065	234 224	19 685	12 722	19 110	224	...	...
	Aug	1 464 589	20 561	1 176 310	236 319	19 822	13 071	18 843	224	...	...
	Sep	1 470 800	21 267	1 178 954	240 082	18 893	14 441	18 205	224	...	1 443 664
	Oct	1 462 390	19 497	1 165 586	241 263	22 652	14 540	18 124	224	...	...
	Nov P	1 492 554	20 718	1 193 885	243 082	21 807	15 823	17 732	224	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets	Accrual and sundry accounts				
		Total	Furnishings (b)	Real estate (b)	Rights on assets held under finance lease (b)	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets		Total	Accrual			Sundry accounts (a)
											Total	Accrued interest	Other accrual	
		1	2	3	4	5	6	7	8	9=10+13	12 10=11+	11	12	13
18		40 612	4 929	14 036	...	908	16 051	4 688	17	237 621	6 454	2 868	3 586	231 167
19		45 148	5 169	24 800	...	1 065	9 510	4 603	17	249 635	7 111	2 688	4 423	242 523
20		44 438	5 159	23 552	...	1 136	9 655	4 937	17	245 594	7 073	2 478	4 595	238 522
21		39 843	4 857	21 612	...	1 248	7 012	5 113	17	230 098	6 089	2 638	3 451	224 009
22		38 323	4 883	20 869	...	1 351	5 821	5 399	17	269 489	7 869	4 413	3 456	261 620
23	*Jul*	37 319	4 757	20 518	...	1 414	5 260	5 369	17	264 188	10 300	6 549	3 751	253 888
	Aug	37 151	4 739	20 399	...	1 411	5 219	5 382	17	260 966	11 427	7 349	4 078	249 539
	Sep	36 995	4 712	20 339	...	1 398	5 126	5 419	16	268 564	11 930	7 781	4 149	256 634
	Oct	36 803	4 696	20 238	...	1 400	5 052	5 416	16	265 163	11 446	7 527	3 919	253 718
	Nov	36 765	4 730	20 241	...	1 407	4 966	5 422	16	255 284	12 297	8 173	4 124	242 987
	Dec	36 853	4 824	20 210	...	1 405	4 805	5 608	16	245 342	11 393	7 744	3 649	233 949
24	*Jan*	36 637	4 803	20 156	...	1 400	4 753	5 526	16	234 438	10 954	7 588	3 366	223 484
	Feb	35 868	4 776	19 477	...	1 398	4 715	5 503	16	237 763	11 972	8 207	3 765	225 791
	Mar	36 309	4 765	20 016	...	1 382	4 606	5 540	16	244 138	12 863	8 917	3 946	231 275
	Apr	36 103	4 766	19 894	...	1 384	4 521	5 538	16	245 224	12 166	8 400	3 765	233 058
	May	35 997	4 771	19 824	...	1 394	4 445	5 563	16	242 404	12 831	8 849	3 981	229 573
	Jun	35 851	4 789	19 752	...	1 382	4 338	5 590	15	241 821	12 723	8 432	4 291	229 098
	Jul	36 118	4 852	19 703	...	1 383	4 557	5 624	15	234 882	11 792	7 903	3 890	223 089
	Aug	35 971	4 830	19 637	...	1 374	4 520	5 610	15	241 027	13 429	9 211	4 217	227 598
	Sep	36 089	4 825	19 794	...	1 381	4 459	5 631	15	237 659	13 016	8 644	4 373	224 643
	Oct	35 891	4 831	19 711	...	1 383	4 246	5 719	15	242 377	12 678	8 455	4 223	229 699
	Nov P	35 759	4 853	19 723	...	1 393	4 239	5 551	15	261 512	13 803	9 440	4 363	247 709

a.See details in Table 4.9

b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments (a)		Total	Of which:		Investment impairments losses (f)
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8	9	10	11	12	13
18		328 166	222 930	223 480	55 384	157 500	13 486	-2 889	-550	3 937	101 299	42 868	29 138	2 926
19		325 224	229 039	229 093	53 499	162 870	14 857	-2 133	-54	2 628	93 558	35 633	23 677	1 588
20		327 153	219 325	222 285	52 405	170 130	-2 316	2 066	-2 959	1 924	105 903	39 843	25 696	6 823
21		310 639	216 756	221 479	51 771	155 472	14 824	-589	-4 723	-524	94 407	38 511	24 041	646
22		307 571	221 189	229 107	51 299	158 209	20 172	-573	-7 918	-3 403	89 785	31 068	19 508	364
23	*Jul*	310 635	228 991	235 971	51 234	166 679	15 130	2 928	-6 980	-6 587	88 230	30 101	...	...
	Aug	314 522	230 694	237 638	51 253	166 941	16 700	2 745	-6 944	-4 588	88 416	30 227	...	...
	Sep	313 484	228 583	235 901	51 171	165 589	18 917	223	-7 318	-3 701	88 602	30 193	19 286	468
	Oct	315 362	229 601	236 657	51 275	166 027	20 504	-1 149	-7 056	-2 972	88 734	30 303	...	...
	Nov	316 105	230 413	236 754	51 168	166 334	21 312	-2 060	-6 341	-2 955	88 647	30 248	...	...
	Dec	319 097	233 548	239 752	51 226	165 367	25 115	-1 955	-6 203	-3 172	88 721	29 870	19 495	1 745
24	*Jan*	322 255	236 519	242 644	51 070	189 139	2 747	-312	-6 124	-3 284	89 020	29 932	...	...
	Feb	322 628	237 510	243 752	51 102	188 153	5 089	-591	-6 243	-3 986	89 104	30 031	...	...
	Mar	318 951	234 380	239 994	51 140	179 252	8 488	1 113	-5 614	-4 350	88 921	30 059	19 831	304
	Apr	320 323	236 482	242 240	51 164	178 887	12 016	173	-5 758	-4 929	88 770	30 038	...	...
	May	321 527	237 537	242 842	50 919	176 222	14 654	1 047	-5 305	-4 802	88 792	29 989	...	...
	Jun	324 740	240 802	245 770	50 257	173 626	19 102	2 785	-4 967	-4 018	87 955	29 252	19 443	352
	Jul	324 264	242 349	246 951	50 293	173 414	20 993	2 250	-4 602	-3 229	85 143	29 069	...	...
	Aug	326 734	243 672	248 117	50 306	173 237	22 612	1 962	-4 445	-2 128	85 191	29 110	...	...
	Sep	326 752	242 715	246 556	50 333	173 093	24 892	-1 762	-3 841	-1 478	85 515	29 240	19 462	613
	Oct	324 595	242 784	246 713	50 390	173 073	26 674	-3 424	-3 929	-3 597	85 407	29 332	...	...
	Nov P	323 775	242 265	246 021	50 381	172 781	27 566	-4 706	-3 756	-3 956	85 465	29 394	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

	Welfare fund and liabilities	Other liabilities								
		Total	Provisions				Accruals			Sundry accounts (a)
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9	10
18	125	185 349	23 511	14 491	1 913	7 107	11 379	4 587	6 792	150 458
19	144	196 479	21 708	13 384	2 024	6 300	11 314	4 530	6 785	163 457
20	152	191 909	19 658	10 692	2 083	6 883	11 173	4 563	6 609	161 078
21	166	181 946	22 421	11 851	2 465	8 104	6 963	-2	6 965	152 563
22	192	217 137	18 810	8 597	2 488	7 725	10 889	2 963	7 925	187 439
23 *Jul*	234	232 162	17 889	7 568	2 460	7 861	14 506	7 735	6 772	199 766
Aug	242	218 327	17 855	7 512	2 456	7 887	16 071	8 892	7 178	184 401
Sep	250	226 192	17 646	7 345	2 467	7 834	16 808	9 216	7 592	191 738
Oct	253	223 340	17 511	7 281	2 445	7 785	17 243	9 712	7 530	188 586
Nov	251	218 036	17 517	7 202	2 493	7 823	18 183	10 218	7 966	182 335
Dec	252	206 123	17 110	7 244	2 488	7 378	18 518	10 387	8 130	170 495
24 *Jan*	260	213 917	16 930	7 047	2 464	7 419	19 140	10 193	8 947	177 846
Feb	270	205 527	16 780	6 970	2 440	7 370	17 706	10 646	7 060	171 041
Mar	279	210 716	16 389	6 891	2 425	7 074	17 496	10 479	7 017	176 831
Apr	281	212 856	16 365	6 825	2 420	7 119	17 302	10 584	6 718	179 189
May	291	205 001	16 287	6 765	2 425	7 097	17 593	10 659	6 934	171 121
Jun	307	208 061	16 390	6 731	2 491	7 168	17 492	10 549	6 943	174 179
Jul	309	209 525	16 289	6 599	2 447	7 244	17 327	10 629	6 698	175 909
Aug	324	201 296	16 316	6 544	2 460	7 312	19 155	11 855	7 300	165 825
Sep	331	206 808	16 042	6 502	2 475	7 065	18 839	11 078	7 760	171 928
Oct	337	205 167	16 022	6 427	2 477	7 118	19 070	11 180	7 890	170 075
Nov P	339	215 942	16 077	6 409	2 506	7 162	19 941	11 658	8 284	179 924

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

	Assets							Liabilities						
	Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities
		Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)			
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
18	231 167	105 169	94 772	10 397	7 393	68 241	50 365	150 458	101 063	93 113	7 950	12 102	6 410	30 884
19	242 523	113 627	102 944	10 683	5 391	66 465	57 041	163 457	106 072	97 592	8 480	11 814	6 360	39 211
20	238 522	115 269	105 479	9 790	4 857	62 091	56 305	161 078	106 631	96 048	10 583	12 189	6 069	36 189
21	224 009	97 923	91 607	6 316	5 725	61 898	58 463	152 563	94 780	83 147	11 632	14 770	6 212	36 802
22	261 620	128 140	113 649	14 491	4 259	63 524	65 697	187 439	119 381	102 885	16 496	15 385	6 542	46 131
23 *Jul*	253 888	128 187	115 305	12 882	3 982	59 564	62 155	199 766	120 244	103 655	16 589	24 323	7 528	47 672
Aug	249 539	125 589	112 872	12 716	3 961	59 350	60 639	184 401	116 955	100 436	16 519	15 563	7 698	44 185
Sep	256 634	130 751	117 039	13 712	3 905	59 495	62 483	191 738	121 240	104 828	16 411	13 041	7 730	49 727
Oct	253 718	127 171	113 606	13 564	3 882	62 534	60 131	188 586	116 053	100 501	15 551	17 335	7 908	47 290
Nov	242 987	119 192	107 018	12 173	3 867	62 277	57 651	182 335	108 382	93 899	14 483	18 601	7 916	47 437
Dec	233 949	114 845	104 616	10 229	3 923	61 351	53 830	170 495	105 051	90 808	14 244	14 026	7 468	43 950
24 *Jan*	223 484	109 511	99 475	10 037	3 896	57 795	52 282	177 846	100 071	86 297	13 774	24 792	8 145	44 839
Feb	225 791	112 195	102 239	9 956	3 860	57 919	51 817	171 041	102 640	88 739	13 901	16 119	8 188	44 094
Mar	231 275	116 295	106 650	9 645	3 820	57 884	53 276	176 831	107 889	93 829	14 059	14 048	8 682	46 211
Apr	233 058	115 779	105 575	10 204	3 751	59 709	53 819	179 189	106 907	92 569	14 338	17 491	8 908	45 883
May	229 573	110 695	100 442	10 253	3 764	59 639	55 475	171 121	101 323	87 122	14 200	17 900	9 169	42 729
Jun	229 098	110 871	100 424	10 447	3 668	59 446	55 112	174 179	99 421	85 604	13 817	18 374	9 509	46 874
Jul	223 089	109 415	98 531	10 884	3 640	57 908	52 127	175 909	96 775	83 185	13 589	25 100	8 068	45 968
Aug	227 598	114 153	102 470	11 683	3 617	57 549	52 279	165 825	100 335	87 007	13 327	16 558	8 270	40 663
Sep	224 643	110 418	99 198	11 220	3 618	57 267	53 339	171 928	97 275	84 662	12 613	15 541	8 253	50 859
Oct	229 699	112 332	102 112	10 220	3 580	61 198	52 589	170 075	99 587	86 862	12 725	18 314	8 479	43 694
Nov P	247 709	121 291	111 380	9 911	3 560	61 769	61 088	179 924	109 293	95 572	13 721	18 249	8 814	43 567

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

		Financing of productive activities					Other financing to households and NPISHs						
	Total (a)	Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich: Loans secured by real estate collateral(b)	House renovation	Consumer durables	NPISHs	Other
	1	2	3	4	5	6	7	8	9	10	11	12	13
18	29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19	23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20	25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
22	19 508	11 258	491	2 098	1 095	7 574	8 250	3 642	...	221	1 530	73	2 783
23	19 495	10 362	496	1 905	1 029	6 932	9 133	4 247	...	254	1 812	55	2 764
21 *Q2*	24 377	13 845	539	2 633	1 354	9 319	10 532	4 454	...	265	1 680	51	4 083
Q3	24 280	13 793	531	2 680	1 285	9 298	10 486	4 298	...	257	1 731	49	4 151
Q4	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
22 *Q1*	23 414	13 718	540	2 497	1 241	9 440	9 696	4 028	...	257	1 721	61	3 629
Q2	21 480	12 445	486	2 183	1 110	8 666	9 036	3 979	...	249	1 695	68	3 047
Q3	20 894	12 054	471	2 170	1 072	8 341	8 840	3 833	...	237	1 749	63	2 958
Q4	19 508	11 258	491	2 098	1 095	7 574	8 250	3 642	...	221	1 530	73	2 783
23 *Q1*	19 339	10 813	482	2 067	1 082	7 182	8 526	3 754	...	226	1 584	75	2 886
Q2	19 391	10 806	491	2 089	1 124	7 103	8 584	3 728	...	237	1 706	64	2 850
Q3	19 286	10 551	479	1 987	999	7 085	8 735	3 846	...	234	1 685	56	2 914
Q4	19 495	10 362	496	1 905	1 029	6 932	9 133	4 247	...	254	1 812	55	2 764
24 *Q1*	19 831	10 527	524	1 885	1 047	7 072	9 304	4 288	...	254	1 914	53	2 795
Q2	19 443	10 664	503	1 982	1 062	7 117	8 780	4 053	...	242	1 846	55	2 583
Q3 P	19 462	10 665	495	2 052	1 086	7 033	8 797	4 184	...	231	1 894	55	2 434

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general government				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
18	68 956	65 740	2 676	540	1 208 315	1 150 228	6 887	51 200
19	66 922	63 786	2 773	364	1 193 526	1 135 590	6 979	50 958
20	77 198	74 357	2 449	392	1 224 440	1 174 945	8 191	41 305
21	81 491	78 919	2 213	360	1 223 700	1 173 435	7 482	42 783
22	81 978	79 811	1 640	527	1 219 477	1 166 763	7 286	45 429
23 *Jul*	81 791	78 133	3 122	536	1 194 189	1 142 263	7 720	44 206
Aug	80 993	77 463	2 952	578	1 182 730	1 131 606	7 712	43 412
Sep	80 575	77 273	2 791	510	1 183 049	1 131 559	7 721	43 769
Oct	78 502	75 061	2 774	667	1 176 950	1 126 108	7 934	42 908
Nov	77 985	74 895	2 476	615	1 186 488	1 135 132	7 851	43 505
Dec	78 998	75 167	2 898	933	1 181 269	1 126 785	8 515	45 970
24 *Jan*	78 610	75 026	2 890	694	1 166 915	1 114 927	8 492	43 495
Feb	78 958	75 610	2 725	623	1 166 426	1 115 091	8 526	42 809
Mar	78 915	75 352	3 105	457	1 173 199	1 121 038	8 413	43 749
Apr	79 385	75 823	2 940	623	1 171 576	1 120 439	8 430	42 707
May	81 007	77 541	2 771	695	1 171 161	1 119 841	8 385	42 935
Jun	83 386	80 143	2 597	646	1 192 168	1 139 022	8 287	44 859
Jul	76 632	73 685	2 217	730	1 182 876	1 130 574	8 974	43 328
Aug	74 923	72 100	2 043	780	1 176 183	1 124 207	9 226	42 750
Sep	76 166	72 505	3 044	617	1 179 624	1 126 218	9 235	44 171
Oct	76 636	73 154	2 705	777	1 177 900	1 125 620	9 190	43 090
Nov P	75 671	72 436	2 523	712	1 192 617	1 140 184	9 240	43 192

See notes at the end of the chapter

EUR millions

	Total (a)	By instrument (operations in Spain)											By nature (total operations)			
		Total	Loans								Debt securities (g)	CFIs (c)	Total	Customer risk		Country risk
			Domestic				Non-Resident							Total	Arrears (d)	Other (e)	
			Total	Credit system	General Government	Other non-resident sectors	Total	Credit system	General Government (b)	Other resident sectors						
	12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16
18	73 035	73 035	70 743	7	478	70 258	2 292	50	224	2 018	...	...	...	...	...	...
19	59 371	59 371	57 583	4	387	57 192	1 788	44	140	1 604	...	...	...	...	...	...
20	57 334	57 334	55 487	3	320	55 164	1 847	28	160	1 659	...	...	...	...	...	...
21	54 670	54 670	52 851	2	302	52 548	1 819	18	182	1 619	...	...	...	...	...	...
22	45 535	45 535	43 416	3	254	43 159	2 119	13	190	1 916	...	...	...	...	...	...
23 *Jul*	44 389	44 389	42 022	2	219	41 801	2 367	5	155	2 208	...	...	...	...	...	...
Aug	44 703	44 703	42 393	2	220	42 171	2 310	8	155	2 148	...	...	...	...	...	...
Sep	44 535	44 535	42 249	2	165	42 081	2 286	4	158	2 124	...	...	...	...	...	...
Oct	44 768	44 768	42 494	2	140	42 351	2 274	3	158	2 112	...	...	...	...	...	...
Nov	44 728	44 728	42 451	2	142	42 307	2 277	2	155	2 121	...	...	...	...	...	...
Dec	44 276	44 276	41 996	2	126	41 868	2 280	2	149	2 129	...	...	...	...	...	...
24 *Jan*	44 595	44 595	42 348	2	126	42 219	2 248	2	153	2 093	...	...	...	...	...	...
Feb	44 800	44 800	42 560	2	129	42 429	2 240	5	157	2 078	...	...	...	...	...	...
Mar	44 541	44 541	42 452	3	130	42 319	2 089	2	157	1 930	...	...	...	...	...	...
Apr	44 309	44 309	42 209	3	137	42 069	2 100	0	152	1 948	...	...	...	...	...	...
May	44 490	44 490	42 330	3	143	42 184	2 160	0	216	1 944	...	...	...	...	...	...
Jun	43 139	43 139	41 024	3	131	40 890	2 114	0	226	1 888	...	...	...	...	...	...
Jul	42 643	42 643	40 574	3	144	40 427	2 070	3	204	1 862	...	...	...	...	...	...
Aug	42 636	42 636	40 584	3	138	40 442	2 053	0	203	1 850	...	...	...	...	...	...
Sep	42 641	42 641	40 584	6	124	40 454	2 057	3	213	1 842	...	...	...	...	...	...
Oct	42 331	42 331	40 275	3	125	40 146	2 057	0	204	1 852	...	...	...	...	...	...
Nov P	42 579	42 579	40 373	3	112	40 258	2 205	2	200	2 003	...	...	...	...	...	...

See notes at the end of the chapter

4.12 LENDING BY CREDIT INSTITUTIONS AND CFI's TO OTHER RESIDENT SECTORS. BREAKDOWN BY END-USE.

■ Series depicted in chart.

EUR millions and percentages

	Total (a)	Financing of productive activities						Financing of individuals					Financing of private non-profit institutions	Unclassified	Memorandum item: construction and housing (d)
		Total	Agriculture and fisheries	Industry excluding construction	Construction	Services		Total	Home purchases and improvements		Purchases of consumer durables	Other (b)			
						Total	Of which: Real estate activities		Total	Of which: Purchases					
	1 ■	2 ■	3	4	5	6	7	8 ■	9	10 ■	11 ■	12	13	14	15 ■
19	1 193 527	534 773	21 428	103 727	26 013	383 604	88 149	647 479	510 868	493 568	55 843	80 767	5 507	5 768	625 030
20	1 224 458	575 162	22 285	110 873	27 895	414 107	81 943	637 516	504 215	487 855	59 205	74 095	5 709	6 071	614 053
21	1 223 700	571 098	22 946	109 894	27 235	411 023	82 101	642 404	510 176	493 146	59 733	72 495	5 268	4 930	619 512
22	1 219 477	564 626	22 572	112 491	26 542	403 019	74 607	643 342	508 937	492 425	59 790	74 615	4 955	6 554	610 086
21 *Q2*	1 232 484	572 050	22 520	108 090	27 577	413 862	81 700	648 549	507 298	491 343	61 088	80 163	5 496	6 390	616 575
Q3	1 213 528	563 085	22 686	107 391	27 420	405 586	80 498	640 481	507 711	491 814	59 599	73 170	5 423	4 539	615 630
Q4	1 223 700	571 098	22 946	109 894	27 235	411 023	82 101	642 404	510 176	493 146	59 733	72 495	5 268	4 930	619 512
22 *Q1*	1 214 017	561 373	23 004	111 242	27 177	399 950	76 707	642 989	511 542	494 854	58 548	72 899	5 179	4 476	615 426
Q2	1 234 514	568 507	23 158	117 643	26 678	401 027	75 409	655 937	513 222	496 515	59 573	83 142	5 303	4 767	615 308
Q3	1 223 502	567 081	23 036	117 341	27 237	399 466	76 357	646 163	512 794	496 187	59 595	73 773	5 156	5 103	616 388
Q4	1 219 477	564 626	22 572	112 491	26 542	403 019	74 607	643 342	508 937	492 425	59 790	74 615	4 955	6 554	610 086
23 *Q1*	1 203 338	554 747	22 017	111 810	26 703	394 216	73 598	637 183	503 037	486 762	61 273	72 873	4 930	6 478	603 338
Q2	1 205 595	547 436	21 309	108 223	26 158	391 745	72 007	645 093	499 232	483 224	62 745	83 115	4 867	8 200	597 396
Q3	1 183 049	537 930	21 046	105 860	25 670	385 354	70 308	631 222	495 732	480 039	63 382	72 108	5 067	8 829	591 709
Q4	1 181 270	538 996	20 864	103 394	25 236	389 501	69 748	629 328	492 467	476 847	63 990	72 871	5 013	7 933	587 451
24 *Q1*	1 173 200	537 489	20 781	104 337	24 811	387 559	69 235	626 874	490 384	474 947	64 633	71 857	4 603	4 233	584 430
Q2	1 192 169	544 223	20 718	104 238	24 805	394 461	69 754	640 783	491 517	476 242	66 033	83 233	4 625	2 538	586 076
Q3	P 1 179 627	539 957	20 494	102 771	25 265	391 426	71 339	631 915	492 493	477 377	66 101	73 321	4 730	3 026	589 097

CREDIT BY END-USE
Annual percentage changes (c)

CREDIT TO INDIVIDUALS BY END-USE
Annual percentages changes (c)

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total	Financing of productive activity (c)	Other financing to households by type of spending									NPISHs	Unclassified (f)	Memo items
			Total	House purchase and renovation					Consumption		Other (e)			Non-residential mortgage loans (g)
				Total	House purchase			Renovation	Total	Of which consumer durables				
					Total	Secured by real estate (d)	Other							
	12+13 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
18	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095
19	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
21	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759
22	1 219 477	564 626	643 342	508 937	492 425	486 890	5 535	16 512	94 393	59 790	40 012	4 955	6 554	21 268
23	1 181 270	538 996	629 328	492 467	476 847	471 915	4 932	15 621	97 052	63 990	39 809	5 013	7 933	19 911
21 *Q2*	1 232 484	572 050	648 549	507 298	491 343	485 339	6 004	15 955	93 008	61 088	48 243	5 496	6 390	26 976
Q3	1 213 528	563 085	640 481	507 711	491 814	485 593	6 222	15 897	91 572	59 599	41 197	5 423	4 539	26 482
Q4	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759
22 *Q1*	1 214 017	561 373	642 989	511 542	494 854	488 767	6 088	16 687	90 008	58 548	41 439	5 179	4 476	22 437
Q2	1 234 514	568 507	655 937	513 222	496 515	490 671	5 843	16 707	91 406	59 573	51 309	5 303	4 767	22 016
Q3	1 223 502	567 081	646 163	512 794	496 187	490 356	5 831	16 606	92 889	59 595	40 480	5 156	5 103	21 658
Q4	1 219 477	564 626	643 342	508 937	492 425	486 890	5 535	16 512	94 393	59 790	40 012	4 955	6 554	21 268
23 *Q1*	1 203 338	554 747	637 183	503 037	486 762	481 496	5 265	16 275	93 244	61 273	40 901	4 930	6 478	20 968
Q2	1 205 595	547 436	645 093	499 232	483 224	478 120	5 104	16 008	94 580	62 745	51 281	4 867	8 200	20 609
Q3	1 183 049	537 930	631 222	495 732	480 039	475 055	4 983	15 693	94 891	63 382	40 599	5 067	8 829	20 687
Q4	1 181 270	538 996	629 328	492 467	476 847	471 915	4 932	15 621	97 052	63 990	39 809	5 013	7 933	19 911
24 *Q1*	1 173 200	537 489	626 874	490 384	474 947	470 137	4 811	15 437	97 186	64 633	39 304	4 603	4 233	19 566
Q2	1 192 169	544 223	640 783	491 517	476 242	471 396	4 846	15 275	99 548	66 033	49 719	4 625	2 538	19 034
Q3	P 1 179 627	539 957	631 915	492 493	477 377	472 491	4 887	15 115	99 895	66 101	39 526	4 730	3 026	18 811

(c) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

		Total	Financing of productive activity (h)	Other financing to households by type of spending									NPISHs	Unclassified (f)	Memo items
				Total	House purchase and renovation					Consumption		Other (j)			Non-residential mortgage loans (k)
					Total	House purchase			Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (i)	Other (i)							
		26+27 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
18		70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264
19		57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20		55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
21		52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920
22		43 159	23 759	19 136	12 077	11 459	...	...	618	3 973	2 269	3 085	146	119	1 993
23		41 868	21 906	19 722	12 890	12 307	...	...	583	4 155	2 560	2 677	130	110	1 699
21	*Q2*	54 218	28 365	25 517	15 758	14 900	...	...	858	4 659	2 359	5 100	136	199	3 888
	Q3	52 826	27 321	25 197	15 408	14 563	...	...	845	4 703	2 417	5 085	142	165	3 846
	Q4	52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920
22	*Q1*	51 485	27 101	24 091	15 332	14 522	...	...	809	4 427	2 540	4 332	151	142	2 785
	Q2	47 916	25 900	21 750	13 946	13 188	...	...	758	4 200	2 533	3 604	152	114	2 249
	Q3	46 325	25 135	20 938	13 332	12 623	...	...	709	4 351	2 531	3 254	141	112	2 127
	Q4	43 159	23 759	19 136	12 077	11 459	...	...	618	3 973	2 269	3 085	146	119	1 993
23	*Q1*	42 215	22 913	19 025	11 981	11 380	...	...	601	4 062	2 342	2 981	150	127	1 896
	Q2	42 174	22 391	19 516	12 423	11 823	...	...	600	4 148	2 495	2 944	144	122	1 838
	Q3	42 081	21 855	19 986	12 920	12 316	...	...	604	4 123	2 476	2 944	127	113	1 910
	Q4	41 868	21 906	19 722	12 890	12 307	...	...	583	4 155	2 560	2 677	130	110	1 699
24	*Q1*	42 319	22 145	19 977	12 995	12 408	...	...	587	4 354	2 681	2 627	123	75	1 713
	Q2	40 890	21 670	19 020	12 443	11 904	...	...	538	4 217	2 617	2 361	127	73	1 554
	Q3 P	40 455	21 469	18 789	12 100	11 562	...	...	537	4 329	2 678	2 360	124	74	1 470

(h) y (f). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

		Total	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation					Consumption		Other (d)			Non-residential mortgage loans (f)
					Total	House purchase			Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (c)	Other							
		13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
18		1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011
19		1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358
20		1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506
21		1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684
22		1 166 763	542 154	613 390	499 417	483 252	477 810	5 442	16 165	75 112	49 545	38 860	4 924	6 295	21 194
23		1 126 785	514 953	599 150	484 126	468 871	464 045	4 826	15 255	76 445	52 564	38 578	4 971	7 712	19 836
21	*Q2*	1 184 136	551 664	620 894	497 028	481 368	475 464	5 904	15 660	76 625	51 152	47 241	5 474	6 103	26 900
	Q3	1 165 368	542 915	612 878	497 516	481 917	475 795	6 123	15 599	75 177	49 609	40 185	5 400	4 174	26 407
	Q4	1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684
22	*Q1*	1 164 183	540 403	614 384	501 493	485 133	479 140	5 993	16 360	72 535	48 509	40 356	5 152	4 243	22 362
	Q2	1 182 955	546 513	626 680	503 254	486 890	481 139	5 750	16 365	73 215	49 390	50 211	5 273	4 489	21 936
	Q3	1 172 369	545 726	616 812	502 932	486 674	480 934	5 739	16 258	74 524	49 232	39 356	5 124	4 707	21 615
	Q4	1 166 763	542 154	613 390	499 417	483 252	477 810	5 442	16 165	75 112	49 545	38 860	4 924	6 295	21 194
23	*Q1*	1 152 312	533 430	607 776	493 706	477 783	472 611	5 172	15 922	74 358	50 743	39 712	4 895	6 211	20 894
	Q2	1 152 994	525 147	615 079	490 056	474 416	469 407	5 009	15 640	74 948	51 744	50 075	4 830	7 938	20 534
	Q3	1 131 559	516 215	601 825	487 229	471 895	467 005	4 889	15 335	75 241	52 132	39 354	5 024	8 496	20 611
	Q4	1 126 785	514 953	599 150	484 126	468 871	464 045	4 826	15 255	76 445	52 564	38 578	4 971	7 712	19 836
24	*Q1*	1 121 038	514 938	597 497	482 167	467 116	462 406	4 710	15 051	77 308	53 067	38 022	4 562	4 041	19 492
	Q2	1 139 023	521 174	611 014	483 409	468 532	463 793	4 740	14 876	79 185	54 265	48 420	4 587	2 248	18 961
	Q3 P	1 126 221	516 523	602 226	484 562	469 848	465 071	4 778	14 714	80 280	54 918	37 384	4 692	2 780	18 734

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. Deposit-taking institutions

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation					Consumption		Other (j)			Non-residential mortgage loans (j)
					Total	House purchase			Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (h)	Other (h)							
		27+28 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
18		67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254
19		54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
20		52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
21		49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900
22		40 276	23 075	16 938	10 723	10 118	...	...	605	3 300	1 889	2 915	145	118	1 973
23		38 769	21 145	17 386	11 467	10 904	...	...	563	3 390	2 088	2 530	129	109	1 675
21 *Q2*		51 357	27 683	23 339	14 459	13 617	...	...	841	3 970	1 971	4 911	136	197	3 867
Q3		49 982	26 660	23 016	14 143	13 314	...	...	828	3 981	2 001	4 893	142	164	3 825
Q4		49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900
22 *Q1*		48 286	26 433	21 562	13 686	12 895	...	...	791	3 718	2 135	4 158	151	141	2 767
Q2		44 973	25 253	19 455	12 432	11 692	...	...	740	3 592	2 192	3 431	152	112	2 229
Q3		43 386	24 503	18 633	11 819	11 125	...	...	694	3 729	2 170	3 085	141	109	2 117
Q4		40 276	23 075	16 938	10 723	10 118	...	...	605	3 300	1 889	2 915	145	118	1 973
23 *Q1*		39 193	22 212	16 705	10 602	10 016	...	...	586	3 298	1 918	2 805	150	125	1 872
Q2		39 134	21 682	17 189	10 944	10 359	...	...	585	3 478	2 088	2 766	143	121	1 813
Q3		38 955	21 142	17 575	11 422	10 835	...	...	587	3 395	2 019	2 757	126	112	1 884
Q4		38 769	21 145	17 386	11 467	10 904	...	...	563	3 390	2 088	2 530	129	109	1 675
24 *Q1*		39 094	21 297	17 601	11 624	11 058	...	...	566	3 504	2 157	2 473	122	74	1 690
Q2		37 832	20 794	16 839	11 193	10 678	...	...	514	3 444	2 110	2 203	126	72	1 531
Q3	P	37 420	20 596	16 629	10 942	10 429	...	...	513	3 566	2 198	2 121	123	72	1 446

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total	Financing of productive activity (b)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation					Consumption		Other (e)			Non-residential mortgage loans (f)
					Total	House purchase			Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (c)	Other							
		13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14
18		51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85
19		50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86
20		41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78
21		42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75
22		45 429	15 210	29 939	9 507	9 160	9 079	81	347	19 280	10 245	1 152	22	258	74
23		45 970	15 558	30 164	8 327	7 962	7 869	92	365	20 606	11 426	1 230	27	221	75
21 *Q2*		40 447	12 508	27 643	10 258	9 963	9 874	89	295	16 383	9 937	1 002	11	286	75
Q3		40 291	12 325	27 590	10 184	9 885	9 797	88	298	16 395	9 991	1 012	12	364	75
Q4		42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75
22 *Q1*		42 096	13 254	28 593	10 037	9 710	9 626	84	327	17 473	10 039	1 083	17	232	75
Q2		43 926	14 383	29 245	9 956	9 614	9 532	82	342	18 190	10 183	1 098	20	278	79
Q3		43 695	13 939	29 339	9 851	9 502	9 421	81	348	18 364	10 364	1 124	22	396	43
Q4		45 429	15 210	29 939	9 507	9 160	9 079	81	347	19 280	10 245	1 152	22	258	74
23 *Q1*		43 828	14 142	29 393	9 319	8 966	8 885	81	353	18 886	10 530	1 189	25	267	74
Q2		45 181	14 894	29 999	9 163	8 795	8 712	82	368	19 631	11 001	1 206	26	261	75
Q3		43 769	14 024	29 383	8 489	8 130	8 049	81	358	19 649	11 250	1 245	29	334	76
Q4		45 970	15 558	30 164	8 327	7 962	7 869	92	365	20 606	11 426	1 230	27	221	75
24 *Q1*		43 749	14 169	29 362	8 203	7 817	7 731	87	386	19 877	11 566	1 282	25	192	74
Q2		44 859	14 790	29 754	8 094	7 695	7 603	92	398	20 361	11 768	1 299	26	290	74
Q3	P	44 171	14 225	29 674	7 917	7 515	7 420	95	402	19 614	11 183	2 143	26	246	77

(b) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

		Total doubtful loans	Financing of productive activity (g)	Other financing to households by type of spending									NPISHs	Unclassified (e)	Memo items
				Total	House purchase and renovation					Consumption		Other (i)			Non-residential mortgage loans (j)
					Total	House purchase			Renovation	Total	Of which consumer durables				
						Total	Secured by real estate (h)	Other (h)							
		27+28 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21	20	21	22	23	24	25	26	27	28
18		2 638	339	2 289	1 390	1 386	...	...	4	809	328	89	0	11	10
19		2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
20		2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
21		2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20
22		2 695	496	2 198	1 354	1 341	...	...	13	673	380	171	0	1	21
23		2 911	574	2 336	1 423	1 403	...	...	20	765	471	148	1	1	24
21 *Q2*		2 632	453	2 178	1 300	1 283	...	...	17	689	388	189	0	1	21
Q3		2 623	441	2 181	1 266	1 249	...	...	17	723	416	193	0	1	21
Q4		2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20
22 *Q1*		2 982	451	2 529	1 646	1 628	...	...	18	709	405	175	0	1	19
Q2		2 736	439	2 295	1 514	1 496	...	...	18	607	341	173	0	1	20
Q3		2 747	439	2 305	1 513	1 498	...	...	15	622	361	170	0	3	10
Q4		2 695	496	2 198	1 354	1 341	...	...	13	673	380	171	0	1	21
23 *Q1*		2 840	519	2 319	1 379	1 364	...	...	15	764	425	176	0	2	24
Q2		2 859	530	2 327	1 479	1 464	...	...	15	670	407	178	1	1	24
Q3		2 948	535	2 411	1 497	1 481	...	...	17	727	458	186	1	1	26
Q4		2 911	574	2 336	1 423	1 403	...	...	20	765	471	148	1	1	24
24 *Q1*		3 040	663	2 375	1 371	1 350	...	...	22	850	524	154	1	1	23
Q2		2 883	700	2 181	1 250	1 226	...	...	24	773	507	158	0	1	23
Q3	P	2 861	699	2 160	1 158	1 134	...	...	24	763	481	239	0	1	24

(g) y (e). As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9 (c)	10	11
18		545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19		534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20		575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21		571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
22		564 626	22 572	112 491	26 542	403 019	88 764	30 486	37 727	62 178	74 607	109 256
23		538 996	20 864	103 394	25 236	389 501	85 213	29 094	35 732	63 300	69 748	106 415
21 *Q2*		572 050	22 520	108 090	27 577	413 862	85 861	35 498	39 371	68 542	81 700	102 890
Q3		563 085	22 686	107 391	27 420	405 586	84 189	34 462	39 399	63 748	80 498	103 290
Q4		571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
22 *Q1*		561 373	23 004	111 242	27 177	399 950	86 964	32 570	39 173	59 178	76 707	105 358
Q2		568 507	23 158	117 643	26 678	401 027	88 697	32 299	38 695	61 558	75 409	104 369
Q3		567 081	23 036	117 341	27 237	399 466	87 551	31 215	37 891	60 325	76 357	106 127
Q4		564 626	22 572	112 491	26 542	403 019	88 764	30 486	37 727	62 178	74 607	109 256
23 *Q1*		554 747	22 017	111 810	26 703	394 216	87 450	30 529	36 159	60 271	73 598	106 209
Q2		547 436	21 309	108 223	26 158	391 745	87 404	29 893	35 300	61 101	72 007	106 042
Q3		537 930	21 046	105 860	25 670	385 354	84 731	29 043	35 180	60 528	70 308	105 564
Q4		538 996	20 864	103 394	25 236	389 501	85 213	29 094	35 732	63 300	69 748	106 415
24 *Q1*		537 489	20 781	104 337	24 811	387 559	83 292	29 116	34 988	60 175	69 235	110 754
Q2		544 223	20 718	104 238	24 805	394 461	83 345	28 347	35 087	62 505	69 754	115 423
Q3	P	539 957	20 494	102 771	25 265	391 426	81 007	27 602	34 640	60 818	71 339	116 020

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
18		37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19		28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20		28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21		27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
22		23 759	1 111	4 220	2 142	16 286	4 890	2 434	1 442	195	2 814	4 511
23		21 906	1 130	4 108	2 060	14 608	4 815	1 884	1 437	283	2 088	4 100
21 *Q2*		28 365	1 173	5 149	2 514	19 528	5 699	2 771	1 808	150	3 718	5 381
Q3		27 321	1 191	5 066	2 381	18 682	5 428	2 517	1 866	218	3 555	5 098
Q4		27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
22 *Q1*		27 101	1 188	4 673	2 282	18 957	5 371	2 845	1 910	210	3 335	5 287
Q2		25 900	1 155	4 381	2 238	18 126	4 946	2 715	1 895	194	3 064	5 313
Q3		25 135	1 158	4 378	2 189	17 410	5 068	2 741	1 680	223	2 987	4 711
Q4		23 759	1 111	4 220	2 142	16 286	4 890	2 434	1 442	195	2 814	4 511
23 *Q1*		22 913	1 113	4 112	2 079	15 608	4 769	2 377	1 394	220	2 532	4 316
Q2		22 391	1 129	4 098	2 073	15 091	4 774	2 139	1 307	311	2 491	4 070
Q3		21 855	1 110	3 937	2 000	14 808	4 725	2 035	1 448	301	2 218	4 081
Q4		21 906	1 130	4 108	2 060	14 608	4 815	1 884	1 437	283	2 088	4 100
24 *Q1*		22 145	1 200	4 167	2 125	14 652	5 045	1 789	1 353	233	1 938	4 294
Q2		21 670	1 145	4 176	2 079	14 269	4 852	1 784	1 257	267	1 933	4 177
Q3	P	21 469	1 112	4 222	2 045	14 090	4 947	1 711	1 256	272	1 805	4 100

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
18		523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19		512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20		554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21		550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
22		542 154	22 173	106 866	24 945	388 167	83 723	30 071	34 219	61 676	73 946	104 532
23		514 953	20 518	98 960	23 484	371 989	79 284	28 653	32 105	62 930	69 206	99 811
21 *Q2*		551 664	22 180	102 928	25 937	400 620	82 362	35 128	35 585	67 132	81 157	99 255
Q3		542 915	22 348	102 216	25 777	392 573	80 920	34 083	35 621	63 100	79 974	98 876
Q4		550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
22 *Q1*		540 403	22 612	105 882	25 645	386 263	83 038	32 177	35 764	58 620	76 194	100 469
Q2		546 513	22 766	111 727	25 092	386 927	84 493	31 877	35 085	61 032	74 822	99 617
Q3		545 726	22 659	111 680	25 579	385 807	83 694	30 812	34 329	59 819	75 731	101 424
Q4		542 154	22 173	106 866	24 945	388 167	83 723	30 071	34 219	61 676	73 946	104 532
23 *Q1*		533 430	21 643	106 848	25 124	379 815	82 709	30 102	32 815	59 836	73 020	101 332
Q2		525 147	20 951	103 895	24 563	375 737	82 019	29 443	31 720	60 679	71 442	100 434
Q3		516 215	20 729	101 331	24 092	370 063	79 842	28 611	31 787	60 121	69 773	99 929
Q4		514 953	20 518	98 960	23 484	371 989	79 284	28 653	32 105	62 930	69 206	99 811
24 *Q1*		514 938	20 457	100 252	23 186	371 042	78 027	28 671	31 444	59 818	68 685	104 396
Q2		521 174	20 393	100 032	23 286	377 462	77 842	27 920	31 529	62 133	69 179	108 858
Q3	P	516 523	20 154	98 751	23 745	373 873	75 770	27 188	30 722	60 456	70 764	108 972

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity. Deposit-taking institutions

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20	21	22
18		36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19		28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20		27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21		26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
22		23 075	1 097	4 126	2 029	15 822	4 660	2 411	1 365	195	2 768	4 422
23		21 145	1 115	3 973	1 942	14 114	4 577	1 852	1 351	283	2 050	4 002
21 *Q2*		27 683	1 156	5 050	2 330	19 146	5 553	2 759	1 740	149	3 665	5 280
Q3		26 660	1 174	4 968	2 209	18 308	5 293	2 502	1 796	217	3 503	4 998
Q4		26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
22 *Q1*		26 433	1 167	4 553	2 121	18 591	5 226	2 825	1 851	209	3 288	5 192
Q2		25 253	1 139	4 271	2 096	17 746	4 803	2 694	1 815	194	3 017	5 222
Q3		24 503	1 143	4 270	2 052	17 038	4 935	2 721	1 596	223	2 940	4 622
Q4		23 075	1 097	4 126	2 029	15 822	4 660	2 411	1 365	195	2 768	4 422
23 *Q1*		22 212	1 099	4 001	1 967	15 145	4 539	2 343	1 322	220	2 495	4 226
Q2		21 682	1 111	3 991	1 957	14 622	4 536	2 108	1 235	310	2 452	3 981
Q3		21 142	1 093	3 824	1 882	14 342	4 495	2 001	1 377	300	2 181	3 988
Q4		21 145	1 115	3 973	1 942	14 114	4 577	1 852	1 351	283	2 050	4 002
24 *Q1*		21 297	1 178	4 006	1 997	14 115	4 774	1 747	1 268	233	1 898	4 195
Q2		20 794	1 124	4 005	1 952	13 713	4 559	1 747	1 170	267	1 893	4 077
Q3	P	20 596	1 094	4 041	1 920	13 541	4 667	1 672	1 170	271	1 767	3 994

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
		1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
18		14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19		15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20		12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21		13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
22		15 210	390	3 792	1 165	9 862	4 854	282	1 405	62	417	2 842
23		15 558	340	3 272	1 200	10 745	5 660	316	1 346	60	374	2 990
21 *Q2*		12 508	326	3 109	1 054	8 018	3 270	255	1 358	172	412	2 553
Q3		12 325	324	3 124	1 056	7 822	3 046	262	1 370	204	395	2 545
Q4		13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
22 *Q1*		13 254	379	3 318	1 070	8 486	3 733	273	1 207	103	393	2 777
Q2		14 383	382	3 899	1 127	8 975	4 013	290	1 414	67	437	2 754
Q3		13 939	366	3 901	1 204	8 467	3 665	283	1 396	65	422	2 636
Q4		15 210	390	3 792	1 165	9 862	4 854	282	1 405	62	417	2 842
23 *Q1*		14 142	366	3 184	1 152	9 440	4 461	302	1 361	62	418	2 836
Q2		14 894	352	3 189	1 187	10 166	5 090	324	1 370	61	402	2 917
Q3		14 024	310	3 365	1 178	9 170	4 586	306	1 220	60	365	2 633
Q4		15 558	340	3 272	1 200	10 745	5 660	316	1 346	60	374	2 990
24 *Q1*		14 169	318	2 879	1 107	9 865	4 983	321	1 342	59	373	2 787
Q2		14 790	322	2 980	1 111	10 376	5 225	336	1 384	59	394	2 978
Q3	P	14 225	331	2 742	1 122	10 030	4 962	318	1 390	58	384	2 919

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown by main activity SCI

EUR millions

		Total doubtful loans	Agriculture, hunting, forestry and fishing	Industry (excluding construction) (b)	Construction (b)	Services						
						Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions)	Real estate activities	Other services
		15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
18		339	9	49	40	241	73	7	59	0	33	69
19		335	14	65	35	220	67	6	56	1	27	64
20		410	15	78	57	259	82	15	67	1	26	68
21		451	18	71	84	277	86	14	78	1	28	70
22		496	14	71	46	365	184	13	77	0	23	68
23		574	14	114	52	393	217	23	66	0	17	70
21	*Q2*	453	16	70	96	271	88	12	68	1	24	77
	Q3	441	17	70	84	271	84	16	70	1	24	76
	Q4	451	18	71	84	277	86	14	78	1	28	70
22	*Q1*	451	21	82	87	262	94	10	59	0	26	73
	Q2	439	15	75	66	282	96	11	79	0	26	70
	Q3	439	15	78	68	278	87	11	83	0	26	70
	Q4	496	14	71	46	365	184	13	77	0	23	68
23	*Q1*	519	14	88	46	371	189	24	72	0	19	66
	Q2	530	17	85	49	378	202	22	72	0	17	65
	Q3	535	16	91	51	376	196	25	70	0	15	69
	Q4	574	14	114	52	393	217	23	66	0	17	70
24	*Q1*	663	21	140	62	440	251	32	66	0	19	71
	Q2	700	21	151	61	467	273	33	68	0	19	74
	Q3 P	699	18	160	59	462	262	34	67	0	18	80

(c) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

		Industry (excluding construction)											Construction					
		Total	Mining and quarrying	Manufacturing								Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
				Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)							
		1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
18		105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19		103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20		110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21		109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
22		112 491	1 658	25 020	2 695	6 057	4 625	22 046	5 988	16 968	...	27 434	26 542	10 898	6 612	7 556	1 476	...
23		103 394	1 449	24 367	2 059	5 734	3 831	19 355	5 502	15 017	...	26 080	25 236	10 511	6 211	7 160	1 355	...
21	*Q2*	108 090	2 270	23 826	2 123	6 087	4 305	21 838	5 633	16 058	...	25 949	27 577	11 690	7 093	7 239	1 554	...
	Q3	107 391	2 224	23 535	2 256	5 921	4 383	21 665	5 401	15 870	...	26 136	27 420	11 714	6 942	7 234	1 530	...
	Q4	109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
22	*Q1*	111 242	1 923	24 207	2 425	6 273	4 714	22 626	5 726	16 584	...	26 763	27 177	11 231	7 058	7 487	1 401	...
	Q2	117 643	1 790	24 765	3 304	7 280	4 765	23 530	6 003	16 947	...	29 258	26 678	11 134	6 551	7 540	1 452	...
	Q3	117 341	1 809	24 743	3 181	6 848	4 535	23 155	5 686	16 953	...	30 431	27 237	11 306	6 727	7 726	1 478	...
	Q4	112 491	1 658	25 020	2 695	6 057	4 625	22 046	5 988	16 968	...	27 434	26 542	10 898	6 612	7 556	1 476	...
23	*Q1*	111 810	1 524	25 214	2 904	6 226	4 378	21 897	5 941	16 376	...	27 351	26 703	10 760	6 961	7 489	1 492	...
	Q2	108 223	1 595	25 126	2 560	6 102	4 245	20 616	5 452	16 105	...	26 422	26 158	10 748	6 472	7 435	1 502	...
	Q3	105 860	1 355	24 525	2 872	5 900	3 801	19 833	5 639	15 450	...	26 484	25 670	10 567	6 292	7 305	1 506	...
	Q4	103 394	1 449	24 367	2 059	5 734	3 831	19 355	5 502	15 017	...	26 080	25 236	10 511	6 211	7 160	1 355	...
24	*Q1*	104 337	1 200	24 090	2 785	5 877	3 638	18 958	5 779	14 525	...	27 483	24 811	10 227	6 039	7 156	1 389	...
	Q2	104 238	1 339	24 162	2 585	6 100	3 639	19 954	5 919	14 357	...	26 182	24 805	10 618	5 660	7 084	1 443	...
	Q3	P 102 771	1 585	23 991	2 373	5 978	3 420	19 637	5 749	13 939	...	26 099	25 265	10 887	5 711	7 234	1 433	...

See notes at the end of chapter.

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction.

EUR millions

	Doubtful loans industry (excluding construction)											Doubtful loans construction					
			Manufacturing														
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
	1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12= 13	13	14	15	16	17
18	6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19	5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20	5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21	4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
22	4 220	108	808	2	185	229	1 415	158	938	378	...	2 142	1 070	370	623	79	...
23	4 108	90	1 004	1	201	180	1 271	142	949	270	...	2 060	962	332	693	72	...
21 *Q2*	5 149	142	941	2	148	378	1 745	126	1 212	454	...	2 514	1 188	630	586	111	...
Q3	5 066	134	948	2	155	345	1 764	130	1 143	446	...	2 381	1 218	469	584	109	...
Q4	4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
22 *Q1*	4 673	120	911	2	167	297	1 545	125	1 078	428	...	2 282	1 119	436	627	100	...
Q2	4 381	111	821	1	163	265	1 468	137	993	422	...	2 238	1 070	423	657	88	...
Q3	4 378	116	822	1	191	250	1 444	153	983	418	...	2 189	1 065	393	641	89	...
Q4	4 220	108	808	2	185	229	1 415	158	938	378	...	2 142	1 070	370	623	79	...
23 *Q1*	4 112	94	796	2	174	208	1 498	165	908	268	...	2 079	1 024	356	622	77	...
Q2	4 098	87	820	2	175	182	1 502	146	927	258	...	2 073	1 016	351	629	76	...
Q3	3 937	83	875	1	178	184	1 306	145	903	261	...	2 000	950	339	633	78	...
Q4	4 108	90	1 004	1	201	180	1 271	142	949	270	...	2 060	962	332	693	72	...
24 *Q1*	4 167	98	1 004	1	207	189	1 226	149	980	313	...	2 125	980	355	716	74	...
Q2	4 176	93	1 018	0	240	197	1 178	148	963	339	...	2 079	938	350	718	72	...
Q3 P	4 222	91	999	1	253	188	1 165	145	999	382	...	2 045	917	323	734	70	...

See notes at the end of the chapter.

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

	Industry (excluding construction)										Construction				
			Manufacturing												
	Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
	1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
18	101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439
19	97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329
20	105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496
21	104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452
22	106 866	1 566	24 095	2 426	5 787	4 270	20 687	5 691	16 061	26 283	24 945	10 273	5 998	7 241	1 433
23	98 960	1 395	23 403	1 839	5 493	3 600	18 675	5 186	14 300	25 069	23 484	9 851	5 491	6 831	1 311
21 *Q2*	102 928	2 165	23 111	1 761	5 833	4 134	20 833	5 432	15 498	24 160	25 937	10 971	6 492	6 955	1 519
Q3	102 216	2 130	22 818	1 897	5 654	4 183	20 640	5 207	15 310	24 378	25 777	10 982	6 351	6 950	1 494
Q4	104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452
22 *Q1*	105 882	1 850	23 423	2 133	6 047	4 503	21 561	5 470	15 962	24 932	25 645	10 575	6 487	7 218	1 365
Q2	111 727	1 708	23 793	3 044	7 007	4 513	22 349	5 711	16 330	27 272	25 092	10 443	5 993	7 243	1 413
Q3	111 680	1 698	23 872	2 801	6 598	4 324	21 916	5 540	16 277	28 654	25 579	10 569	6 173	7 401	1 435
Q4	106 866	1 566	24 095	2 426	5 787	4 270	20 687	5 691	16 061	26 283	24 945	10 273	5 998	7 241	1 433
23 *Q1*	106 848	1 475	24 389	2 672	5 984	4 108	20 614	5 691	15 550	26 366	25 124	10 116	6 370	7 187	1 450
Q2	103 895	1 550	24 300	2 326	5 857	3 974	19 960	5 204	15 299	25 423	24 563	10 074	5 917	7 116	1 455
Q3	101 331	1 287	23 558	2 502	5 670	3 614	19 112	5 517	14 649	25 422	24 092	9 907	5 741	6 978	1 465
Q4	98 960	1 395	23 403	1 839	5 493	3 600	18 675	5 186	14 300	25 069	23 484	9 851	5 491	6 831	1 311
24 *Q1*	100 252	1 152	23 249	2 587	5 630	3 464	18 336	5 514	13 801	26 519	23 186	9 575	5 421	6 846	1 344
Q2	100 032	1 290	23 151	2 379	5 860	3 419	19 332	5 656	13 744	25 203	23 286	9 943	5 158	6 791	1 394
Q3 P	98 751	1 529	23 077	2 186	5 755	3 233	19 010	5 541	13 336	25 083	23 745	10 196	5 230	6 938	1 381

See notes at the end of the chapter.

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. Deposit-taking institutions

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
18		6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19		5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20		5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21		4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
22		4 126	108	797	2	183	228	1 379	155	920	356	2 029	1 038	302	611	78
23		3 973	89	974	1	189	175	1 234	140	925	249	1 942	926	266	679	71
21 *Q2*		5 050	141	922	2	144	377	1 717	123	1 194	430	2 330	1 140	519	562	109
Q3		4 968	134	928	2	153	343	1 734	127	1 125	423	2 209	1 182	357	562	108
Q4		4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
22 *Q1*		4 553	119	889	2	165	296	1 502	121	1 056	404	2 121	1 077	337	607	99
Q2		4 271	111	803	1	161	263	1 422	134	979	396	2 096	1 029	340	640	87
Q3		4 270	116	809	1	189	248	1 393	150	968	395	2 052	1 026	312	626	88
Q4		4 126	108	797	2	183	228	1 379	155	920	356	2 029	1 038	302	611	78
23 *Q1*		4 001	93	784	2	172	205	1 452	162	885	246	1 967	990	289	611	76
Q2		3 991	87	805	2	174	179	1 460	143	905	238	1 957	981	285	617	75
Q3		3 824	83	856	1	170	181	1 267	143	883	240	1 882	914	272	619	77
Q4		3 973	89	974	1	189	175	1 234	140	925	249	1 942	926	266	679	71
24 *Q1*		4 006	96	978	0	192	185	1 167	146	950	291	1 997	935	289	701	72
Q2		4 005	91	987	0	221	192	1 117	145	933	317	1 952	892	284	705	70
Q3	P	4 041	89	968	1	222	182	1 109	141	970	361	1 920	874	257	720	68

See notes at the end of the chapter.

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Industry (excluding construction)										Construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15
18		2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19		3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20		2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21		3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
22		3 792	56	866	68	251	355	546	261	895	494	1 165	603	224	295	43
23		3 272	54	900	53	204	231	474	301	695	359	1 200	610	247	300	43
21 *Q2*		3 109	71	703	152	166	171	793	120	557	376	1 054	610	124	284	35
Q3		3 124	60	694	143	179	200	817	95	558	375	1 056	600	135	285	36
Q4		3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
22 *Q1*		3 318	40	752	78	207	211	868	231	620	310	1 070	619	146	269	36
Q2		3 899	51	942	32	259	252	984	267	615	499	1 127	657	133	297	39
Q3		3 901	69	847	137	236	211	1 038	122	674	569	1 204	702	135	324	43
Q4		3 792	56	866	68	251	355	546	261	895	494	1 165	603	224	295	43
23 *Q1*		3 184	49	768	37	213	269	479	227	814	329	1 152	596	231	283	42
Q2		3 189	45	770	38	213	271	460	233	794	364	1 187	618	223	299	47
Q3		3 365	69	906	169	193	187	523	108	779	433	1 178	605	225	307	40
Q4		3 272	54	900	53	204	231	474	301	695	359	1 200	610	247	300	43
24 *Q1*		2 879	48	772	28	204	174	431	211	702	309	1 107	594	188	280	45
Q2		2 980	50	935	34	195	220	433	209	591	314	1 111	613	169	281	49
Q3	P	2 742	55	848	22	178	187	436	146	580	290	1 122	632	155	283	52

See notes at the end of the chapter.

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type Total to finance productive activity (a). Breakdown of industry and construction. SCI

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction				
				Manufacturing												
		Total	Mining and quarrying	Food, beverages and tobacco	Refined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Electricity,gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
		a 25 16= 17	17	18	19	20	21	22	23	24	25	a 30 26=27	27	28	29	30
18		49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19		65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20		78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21		71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
22		71	0	12	-	2	1	34	3	15	3	46	30	2	12	1
23		114	2	31	-	13	5	37	2	21	4	52	36	1	14	2
21	*Q2*	70	0	19	0	4	2	20	3	17	4	96	47	24	24	1
	Q3	70	0	20	-	2	2	22	3	18	3	84	35	25	23	1
	Q4	71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
22	*Q1*	82	0	14	-	2	1	36	4	20	4	87	41	25	20	1
	Q2	75	0	12	-	2	2	39	4	12	6	66	40	9	17	1
	Q3	78	0	12	-	2	2	43	3	12	3	68	38	13	15	2
	Q4	71	0	12	-	2	1	34	3	15	3	46	30	2	12	1
23	*Q1*	88	0	12	-	2	3	45	3	20	3	46	32	1	11	1
	Q2	85	0	15	-	1	3	41	3	20	2	49	34	1	13	1
	Q3	91	0	20	-	8	3	38	3	17	2	51	35	1	13	2
	Q4	114	2	31	-	13	5	37	2	21	4	52	36	1	14	2
24	*Q1*	140	3	26	0	15	5	58	2	27	4	62	44	1	15	2
	Q2	151	2	30	-	18	4	60	3	28	4	61	45	1	14	2
	Q3 P	160	2	31	0	31	6	55	4	27	4	59	43	1	14	2

See notes at the end of the chapter.

4.28 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions. Detail by provinces

September 2024

EUR millions

	Loans			Deposits					
	Total	General Govern-ment	Other resident sectors	Total	General Govern-ment	Other resident sectors			
						Total	Overnight Deposits (a)	With agreed maturity	Repurchase agreement (b)
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
Álava	7 361	797	6 564	13 490	2 025	11 465	8 948	2 248	269
Albacete	7 136	283	6 854	9 077	273	8 805	7 076	1 727	2
Alacant	32 959	1 904	31 055	42 458	1 880	40 578	34 578	5 978	22
Almería	15 286	253	15 033	14 645	952	13 693	11 762	1 931	-
Asturias	21 805	3 339	18 466	30 144	1 234	28 910	23 587	5 322	1
Ávila	1 963	37	1 926	4 820	123	4 697	3 831	866	-
Badajoz	11 647	932	10 714	15 095	1 335	13 760	11 133	2 627	-
Balears,Illes	31 826	1 429	30 397	35 616	1 959	33 657	28 331	5 326	-
Barcelona	165 003	6 117	158 885	191 106	25 988	165 118	140 866	23 886	366
Burgos	7 206	252	6 954	12 617	356	12 261	10 059	2 192	9
Cáceres	4 414	40	4 374	9 485	458	9 027	7 687	1 340	-
Cádiz	17 308	178	17 130	18 028	893	17 135	15 475	1 658	1
Cantabria	9 279	65	9 214	16 461	1 076	15 385	13 007	2 378	-
Castelló	10 093	122	9 972	15 038	499	14 539	11 204	3 334	1
Ciudad Real	6 346	56	6 290	11 004	272	10 732	8 835	1 897	-
Córdoba	13 106	931	12 174	17 966	1 330	16 635	13 341	2 384	910
Coruña, La	24 607	6 449	18 158	37 848	3 780	34 069	28 781	5 288	-
Cuenca	2 794	14	2 780	5 206	236	4 970	4 045	925	-
Girona	14 206	206	14 000	18 722	758	17 964	15 027	2 934	2
Granada	14 088	110	13 978	18 606	721	17 884	14 984	2 900	1
Guadalajara	4 171	29	4 141	5 065	345	4 720	3 970	750	-
Gípuzkoa	19 071	1 076	17 995	32 128	873	31 255	24 721	5 303	1 231
Huelva	6 917	124	6 793	7 923	294	7 629	6 907	722	-
Huesca	3 770	29	3 741	6 369	268	6 101	5 114	986	-
Jaén	8 477	174	8 303	12 664	427	12 237	10 546	1 691	-
León	6 654	244	6 410	14 203	1 001	13 202	10 864	2 337	-
Lleida	8 287	59	8 229	11 754	373	11 381	9 075	2 306	0
Lugo	3 676	59	3 617	10 617	186	10 431	8 239	2 189	2
Madrid	357 037	17 181	339 856	426 607	81 870	344 737	267 963	62 414	14 360
Málaga	33 856	325	33 531	37 455	1 767	35 688	30 357	5 328	3
Murcia	25 090	401	24 689	28 921	924	27 997	22 950	5 044	2
Navarra	15 881	794	15 086	22 506	1 421	21 084	16 341	4 742	1
Ourense	3 330	24	3 306	10 124	330	9 794	7 792	2 002	0
Palencia	1 952	9	1 943	5 418	228	5 189	4 444	743	2
Palmas, Las	23 642	3 537	20 104	27 009	6 511	20 498	17 585	2 913	1
Pontevedra	16 026	47	15 979	24 013	826	23 187	18 732	4 455	-
Rioja, La	6 198	265	5 933	10 035	407	9 629	7 623	2 003	2
Salamanca	5 237	98	5 139	13 571	467	13 103	11 558	1 545	-
Tenerife	14 433	704	13 729	18 870	2 557	16 313	14 702	1 606	5
Segovia	2 630	73	2 558	4 901	149	4 752	3 940	812	-
Sevilla	43 404	5 571	37 833	45 951	10 107	35 844	32 003	3 841	-
Soria	1 699	102	1 597	3 841	191	3 650	2 800	850	-
Tarragona	13 892	173	13 719	15 519	691	14 828	12 713	2 116	-
Teruel	1 656	37	1 619	3 666	264	3 402	2 889	513	-
Toledo	11 962	1 460	10 501	18 010	1 707	16 304	12 249	3 564	490
València	56 196	2 821	53 375	82 832	6 998	75 833	62 312	13 519	3
Valladolid	14 887	4 753	10 134	18 259	2 482	15 777	13 080	2 697	-
Bizkaia	39 464	6 586	32 878	54 856	9 018	45 837	37 762	7 705	370
Zamora	2 432	107	2 326	6 024	371	5 653	4 565	1 088	-
Zaragoza	26 197	2 035	24 162	29 668	2 730	26 938	21 947	4 984	7
Non classified (c)	165	-	165	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 006	41	965	1 137	61	1 076	973	103	-
Melilla	993	51	942	1 335	167	1 169	1 027	142	-
On-line banking	-	-	-	77 142	0	77 141	58 519	17 886	736
TOTAL	**1 198 722**	**72 505**	**1 126 218**	**1 625 824**	**182 161**	**1 443 664**	**1 178 822**	**246 043**	**18 799**

4.29 Loans and deposits to general government and other resident sector extended by Deposit-taking institutions by regional (autonomous) governments and autonomous cities

September 2024

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						Total	Overnight deposits (a)	With agreed maturity	CTAs (b)
	1=2+3	2	3	4=5+6	5	6=7+8+9	7	8	9
País Vasco	65 896	8 459	57 438	100 474	11 917	88 557	71 431	15 256	1 870
Cataluña	201 387	6 554	194 833	237 102	27 811	209 291	177 680	31 243	368
Galicia	47 638	6 579	41 059	82 602	5 122	77 480	63 544	13 933	3
Andalucía	152 443	7 669	144 774	173 237	16 492	156 745	135 375	20 456	915
Asturias, Principado de	21 805	3 339	18 466	30 144	1 234	28 910	23 587	5 322	1
Cantabria	9 279	65	9 214	16 461	1 076	15 385	13 007	2 378	-
Rioja, La	6 198	265	5 933	10 035	407	9 629	7 623	2 003	2
Murcia, Región de	25 090	401	24 689	28 921	924	27 997	22 950	5 044	2
Comunitat Valenciana	99 248	4 846	94 402	140 327	9 377	130 950	108 093	22 831	26
Aragón	31 623	2 101	29 522	39 703	3 263	36 440	29 951	6 482	7
Castilla-La Mancha	32 409	1 842	30 567	48 363	2 832	45 531	36 175	8 864	492
Canarias	38 075	4 241	33 834	45 879	9 068	36 811	32 287	4 518	5
Navarra, Comunidad Foral de	15 881	794	15 086	22 506	1 421	21 084	16 341	4 742	1
Extremadura	16 061	972	15 089	24 580	1 793	22 788	18 820	3 967	-
Balears,Illes	31 826	1 429	30 397	35 616	1 959	33 657	28 331	5 326	-
Madrid, Comunidad de	357 037	17 181	339 856	426 607	81 870	344 737	267 963	62 414	14 360
Castilla y León	44 662	5 675	38 987	83 653	5 368	78 285	65 144	13 131	11
Non classified (c)	165	-	165	-	-	-	-	-	-
TOTAL CCAA.	**1 196 723**	**72 413**	**1 124 310**	**1 546 210**	**181 932**	**1 364 277**	**1 118 303**	**227 912**	**18 062**
Autonomous cities									
Ceuta	1 006	41	965	1 137	61	1 076	973	103	-
Melilla	993	51	942	1 335	167	1 169	1 027	142	-
On-line banking	-	-	-	77 142	0	77 141	58 519	17 886	736
TOTAL	**1 198 722**	**72 505**	**1 126 218**	**1 625 824**	**182 161**	**1 443 664**	**1 178 822**	**246 043**	**18 799**

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

		National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
			Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
		1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15		1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49
16		1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56
17	R	1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53
18		1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62
19		1 199 375	1 135 590	94.68	63 786	5.32	68 515	5.71	205 784	17.16	41 548	3.46	147 292	12.28	20 092	1.68
20		1 249 302	1 174 945	94.05	74 357	5.95	70 155	5.62	209 728	16.79	45 635	3.65	153 448	12.28	21 503	1.72
21	*Q1*	1 247 051	1 169 638	93.79	77 413	6.21	70 218	5.63	211 713	16.98	45 858	3.68	155 117	12.44	21 266	1.71
	Q2	1 267 468	1 184 136	93.43	83 332	6.57	71 977	5.68	215 326	16.99	47 648	3.76	153 966	12.15	21 838	1.72
	Q3	1 249 059	1 165 372	93.30	83 687	6.70	70 385	5.64	210 345	16.84	47 374	3.79	153 058	12.25	21 608	1.73
	Q4	1 252 354	1 173 435	93.70	78 919	6.30	70 253	5.61	204 007	16.29	46 693	3.73	155 070	12.38	22 258	1.78
22	*Q1*	1 243 575	1 164 105	93.61	79 471	6.39	70 411	5.66	209 122	16.82	47 033	3.78	154 074	12.39	22 597	1.82
	Q2	1 266 908	1 182 955	93.37	83 953	6.63	72 629	5.73	212 043	16.74	47 678	3.76	156 665	12.37	24 530	1.94
	Q3	1 253 553	1 172 369	93.52	81 184	6.48	71 717	5.72	209 536	16.72	47 066	3.75	154 860	12.35	24 173	1.93
	Q4	1 246 574	1 166 763	93.60	79 811	6.40	69 903	5.61	207 560	16.65	47 338	3.80	154 907	12.43	24 168	1.94
23	*Q1*	1 231 860	1 152 156	93.53	79 703	6.47	69 087	5.61	206 586	16.77	47 512	3.86	152 912	12.41	23 733	1.93
	Q2	1 235 028	1 153 010	93.36	82 018	6.64	69 071	5.59	208 130	16.85	47 397	3.84	154 517	12.51	23 603	1.91
	Q3	1 208 832	1 131 559	93.61	77 273	6.39	67 883	5.62	202 829	16.78	46 779	3.87	152 063	12.58	23 187	1.92
	Q4	1 201 952	1 126 785	93.75	75 167	6.25	66 465	5.53	201 238	16.74	46 655	3.88	152 099	12.65	22 683	1.89
24	*Q1*	1 196 390	1 121 038	93.70	75 352	6.30	66 648	5.57	201 230	16.82	47 183	3.94	151 589	12.67	22 441	1.88
	Q2	1 219 166	1 139 023	93.43	80 143	6.57	67 626	5.55	204 542	16.78	48 107	3.95	154 534	12.68	22 399	1.84
	Q3	P 1 198 722	1 126 218	93.95	72 505	6.05	65 896	5.50	201 387	16.80	47 638	3.97	152 443	12.72	21 805	1.82

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

		Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
15		12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16		11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
17	R	10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18		10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
19		10 295	0.86	7 326	0.61	30 421	2.54	107 853	8.99	32 418	2.70	33 781	2.82	34 329	2.86
20		10 379	0.83	7 707	0.62	31 239	2.50	112 866	9.03	34 482	2.76	35 653	2.85	38 211	3.06
21	*Q1*	10 415	0.84	7 564	0.61	31 638	2.54	112 631	9.03	34 574	2.77	36 879	2.96	38 048	3.05
	Q2	10 405	0.82	7 659	0.60	32 042	2.53	113 017	8.92	35 119	2.77	38 113	3.01	38 387	3.03
	Q3	10 180	0.81	7 513	0.60	29 896	2.39	114 587	9.17	35 040	2.81	36 744	2.94	38 693	3.10
	Q4	10 219	0.82	7 770	0.62	27 733	2.21	115 383	9.21	35 353	2.82	36 824	2.94	39 138	3.13
22	*Q1*	10 217	0.82	7 366	0.59	28 277	2.27	113 836	9.15	35 446	2.85	36 621	2.94	38 732	3.11
	Q2	10 315	0.81	7 186	0.57	28 225	2.23	113 986	9.00	36 413	2.87	37 652	2.97	38 950	3.07
	Q3	10 136	0.81	7 182	0.57	27 731	2.21	111 918	8.93	35 493	2.83	36 879	2.94	38 402	3.06
	Q4	10 034	0.80	7 018	0.56	26 970	2.16	109 958	8.82	35 080	2.81	36 290	2.91	38 384	3.08
23	*Q1*	9 849	0.80	6 877	0.56	26 561	2.16	107 436	8.72	33 962	2.76	35 359	2.87	38 839	3.15
	Q2	9 748	0.79	6 855	0.56	26 464	2.14	107 212	8.68	33 266	2.69	35 360	2.86	38 835	3.14
	Q3	9 516	0.79	6 589	0.55	25 369	2.10	103 721	8.58	32 101	2.66	34 041	2.82	38 366	3.17
	Q4	9 355	0.78	6 476	0.54	25 016	2.08	103 173	8.58	31 376	2.61	33 425	2.78	37 980	3.16
24	*Q1*	9 268	0.77	6 442	0.54	24 969	2.09	101 715	8.50	31 300	2.62	32 891	2.75	37 677	3.15
	Q2	9 362	0.77	6 462	0.53	26 013	2.13	102 340	8.39	32 212	2.64	33 381	2.74	38 291	3.14
	Q3	P 9 279	0.77	6 198	0.52	25 090	2.09	99 248	8.28	31 623	2.64	32 409	2.70	38 075	3.18

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
											Ceuta		Melilla			
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
15	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
17	R 16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18	16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
19	16 063	1.34	15 622	1.30	29 902	2.49	352 418	29.38	43 037	3.59	1 157	0.10	973	0.08	547	0.05
20	17 372	1.39	16 919	1.35	33 944	2.72	363 955	29.13	43 834	3.51	1 183	0.09	1 000	0.08	90	0.01
21 *Q1*	16 831	1.35	16 658	1.34	33 798	2.71	358 125	28.72	43 464	3.49	1 175	0.09	984	0.08	93	0.01
Q2	17 283	1.36	17 477	1.38	34 640	2.73	365 462	28.83	44 313	3.50	1 169	0.09	1 023	0.08	603	0.05
Q3	16 543	1.32	17 352	1.39	33 940	2.72	360 272	28.84	43 317	3.47	1 163	0.09	992	0.08	53	0.00
Q4	16 278	1.30	18 047	1.44	34 563	2.76	366 051	29.23	44 411	3.55	1 188	0.09	1 014	0.08	101	0.01
22 *Q1*	16 408	1.32	18 010	1.45	34 817	2.80	353 980	28.46	44 400	3.57	1 113	0.09	989	0.08	126	0.01
Q2	16 665	1.32	17 738	1.40	34 781	2.75	364 191	28.75	44 718	3.53	1 100	0.09	990	0.08	449	0.04
Q3	16 567	1.32	17 467	1.39	33 858	2.70	363 967	29.03	44 419	3.54	1 087	0.09	984	0.08	110	0.01
Q4	16 453	1.32	17 064	1.37	33 056	2.65	365 652	29.33	44 531	3.57	1 072	0.09	1 026	0.08	110	0.01
23 *Q1*	16 119	1.31	16 906	1.37	32 951	2.67	360 918	29.30	44 020	3.57	1 051	0.09	1 009	0.08	173	0.01
Q2	16 329	1.32	16 769	1.36	33 100	2.68	361 423	29.26	44 440	3.60	1 048	0.08	1 002	0.08	458	0.04
Q3	15 961	1.32	16 521	1.37	32 193	2.66	356 020	29.45	43 560	3.60	1 026	0.08	992	0.08	115	0.01
Q4	15 829	1.32	16 296	1.36	31 643	2.63	356 561	29.67	43 458	3.62	1 046	0.09	984	0.08	193	0.02
24 *Q1*	15 696	1.31	16 095	1.35	31 832	2.66	353 834	29.58	43 439	3.63	1 017	0.08	996	0.08	128	0.01
Q2	16 098	1.32	16 325	1.34	33 131	2.72	360 896	29.60	44 874	3.68	1 019	0.08	999	0.08	554	0.05
Q3	P 15 881	1.32	16 061	1.34	31 826	2.66	357 037	29.78	44 662	3.73	1 006	0.08	993	0.08	165	0.01

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
15	1 211 969	1 135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99
16	1 194 227	1 140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07
17	R 1 207 827	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
18	1 235 892	1 165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07
19	1 287 798	1 218 981	94.66	68 817	5.34	86 935	6.75	174 891	13.58	66 819	5.19	128 556	9.98	26 358	2.05
20	1 409 286	1 329 870	94.36	79 416	5.64	92 088	6.53	194 182	13.78	73 037	5.18	142 361	10.10	28 409	2.02
21 *Q1*	1 397 921	1 323 877	94.70	74 044	5.30	91 060	6.51	196 121	14.03	73 084	5.23	139 945	10.01	28 749	2.06
Q2	1 452 737	1 367 753	94.15	84 985	5.85	95 259	6.56	202 623	13.95	74 481	5.13	143 967	9.91	29 342	2.02
Q3	1 446 215	1 353 771	93.61	92 444	6.39	94 740	6.55	207 857	14.37	73 849	5.11	145 577	10.07	31 459	2.18
Q4	1 486 344	1 390 015	93.52	96 329	6.48	96 160	6.47	206 197	13.87	75 795	5.10	149 083	10.03	31 325	2.11
22 *Q1*	1 484 065	1 396 178	94.08	87 887	5.92	96 203	6.48	209 669	14.13	76 021	5.12	150 834	10.16	31 793	2.14
Q2	1 516 837	1 418 362	93.51	98 475	6.49	98 424	6.49	216 562	14.28	79 147	5.22	155 771	10.27	30 428	2.01
Q3	1 501 354	1 409 183	93.86	92 171	6.14	97 194	6.47	215 454	14.35	77 648	5.17	155 357	10.35	30 239	2.01
Q4	1 506 442	1 410 799	93.65	95 644	6.35	97 644	6.48	216 059	14.34	78 166	5.19	160 437	10.65	30 830	2.05
23 *Q1*	1 468 903	1 372 124	93.41	96 779	6.59	95 976	6.53	209 680	14.27	77 453	5.27	157 432	10.72	29 661	2.02
Q2	1 487 731	1 382 907	92.95	104 824	7.05	96 496	6.49	214 212	14.40	80 277	5.40	161 669	10.87	29 914	2.01
Q3	1 482 201	1 376 383	92.86	105 818	7.14	95 679	6.46	215 156	14.52	79 374	5.36	162 544	10.97	30 072	2.03
Q4	1 509 637	1 413 514	93.63	96 123	6.37	96 298	6.38	216 883	14.37	80 000	5.30	163 532	10.83	30 592	2.03
24 *Q1*	1 550 528	1 411 356	91.02	139 171	8.98	97 051	6.26	222 077	14.32	80 011	5.16	163 719	10.56	30 359	1.96
Q2	1 606 374	1 455 765	90.62	150 610	9.38	99 284	6.18	235 561	14.66	82 738	5.15	170 462	10.61	30 951	1.93
Q3	P 1 625 824	1 443 664	88.80	182 161	11.20	100 474	6.18	237 102	14.58	82 602	5.08	173 237	10.66	30 144	1.85

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

		Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
		Total 16	Percentage 17	Total 18	Percentage 19	Total 20	Percentage 21	Total 22	Percentage 23	Total 24	Percentage 25	Total 26	Percentage 27	Total 28	Percentage 29	Total 30	Percentage 31
15		12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.94	24 608	2.03	15 568	1.28
16		12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
17	R	12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18		13 470	1.09	8 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
19		13 942	1.08	9 174	0.71	25 148	1.95	111 181	8.63	35 712	2.77	39 565	3.07	33 204	2.58	18 386	1.43
20		14 914	1.06	10 082	0.72	28 024	1.99	119 667	8.49	38 871	2.76	44 303	3.14	34 613	2.46	20 602	1.46
21	*Q1*	14 856	1.06	9 967	0.71	28 188	2.02	118 157	8.45	38 059	2.72	44 298	3.17	34 229	2.45	20 612	1.47
	Q2	15 349	1.06	10 014	0.69	29 182	2.01	118 980	8.19	38 186	2.63	44 960	3.09	34 381	2.37	20 607	1.42
	Q3	15 717	1.09	9 867	0.68	26 823	1.85	125 481	8.68	39 179	2.71	45 021	3.11	37 359	2.58	20 847	1.44
	Q4	16 392	1.10	10 047	0.68	26 429	1.78	128 222	8.63	39 896	2.68	45 907	3.09	38 509	2.59	20 674	1.39
22	*Q1*	16 290	1.10	10 088	0.68	26 992	1.82	127 293	8.58	39 769	2.68	45 591	3.07	38 873	2.62	20 957	1.41
	Q2	16 076	1.06	10 411	0.69	27 516	1.81	129 698	8.55	40 808	2.69	45 714	3.01	39 728	2.62	21 368	1.41
	Q3	16 290	1.08	10 472	0.70	27 860	1.86	130 448	8.69	40 239	2.68	45 744	3.05	40 510	2.70	21 314	1.42
	Q4	16 077	1.07	10 452	0.69	27 039	1.79	130 701	8.68	40 589	2.69	46 070	3.06	40 977	2.72	21 253	1.41
23	*Q1*	15 542	1.06	9 977	0.68	26 532	1.81	130 666	8.90	38 310	2.61	44 785	3.05	41 585	2.83	21 307	1.45
	Q2	15 594	1.05	9 966	0.67	26 842	1.80	131 842	8.86	37 983	2.55	45 315	3.05	41 648	2.80	21 525	1.45
	Q3	15 951	1.08	9 925	0.67	27 102	1.83	133 325	9.00	37 835	2.55	45 647	3.08	42 869	2.89	21 515	1.45
	Q4	15 917	1.05	10 056	0.67	27 348	1.81	134 858	8.93	38 593	2.56	46 101	3.05	42 921	2.84	22 099	1.46
24	*Q1*	15 645	1.01	9 947	0.64	27 280	1.76	134 050	8.65	41 016	2.65	46 292	2.99	43 454	2.80	22 745	1.47
	Q2	16 008	1.00	10 133	0.63	29 032	1.81	138 213	8.60	41 430	2.58	47 569	2.96	44 206	2.75	23 023	1.43
	Q3	P 16 461	1.01	10 035	0.62	28 921	1.78	140 327	8.63	39 703	2.44	48 363	2.97	45 879	2.82	22 506	1.38

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

		Extremadura		Balears, Illes		Madrid, Comunidad de (b)		Castilla y León		Autonomous Cities: Ceuta		Autonomous Cities: Melilla		On-line banking (b)		Non classified (a)	
		Total 32	Percentage 33	Total 34	Percentage 35	Total 36	Percentage 37	Total 38	Percentage 39	Total 40	Percentage 41	Total 42	Percentage 43	Total 44	Percentage 45	Total 46	Percentage 47
15		18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16		18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
17	R	18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18		19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
19		19 764	1.53	26 751	2.08	351 572	27.30	70 059	5.44	1 019	0.08	1 041	0.08	47 723	3.71	-	-
20		21 635	1.54	26 904	1.91	388 895	27.60	76 112	5.40	1 089	0.08	1 157	0.08	52 340	3.71	-	-
21	*Q1*	21 720	1.55	26 621	1.90	381 924	27.32	76 077	5.44	1 078	0.08	1 163	0.08	52 012	3.72	-	-
	Q2	22 010	1.52	27 856	1.92	412 914	28.42	77 196	5.31	1 158	0.08	1 193	0.08	53 078	3.65	-	-
	Q3	22 460	1.55	30 251	2.09	387 715	26.81	77 145	5.33	1 135	0.08	1 225	0.08	52 506	3.63	-	-
	Q4	23 088	1.55	29 995	2.02	412 107	27.73	79 005	5.32	1 158	0.08	1 276	0.09	55 079	3.71	-	-
22	*Q1*	23 044	1.55	29 397	1.98	403 012	27.16	79 015	5.32	1 204	0.08	1 267	0.09	56 752	3.82	-	-
	Q2	22 866	1.51	31 319	2.06	409 851	27.02	80 105	5.28	1 209	0.08	1 267	0.08	58 569	3.86	-	-
	Q3	22 790	1.52	34 577	2.30	393 551	26.21	79 988	5.33	1 162	0.08	1 252	0.08	59 264	3.95	-	-
	Q4	23 162	1.54	32 597	2.16	389 471	25.85	80 436	5.34	1 175	0.08	1 319	0.09	61 986	4.11	-	-
23	*Q1*	22 380	1.52	30 812	2.10	372 378	25.35	77 970	5.31	1 199	0.08	1 268	0.09	63 990	4.36	-	-
	Q2	22 500	1.51	31 760	2.13	372 602	25.05	77 968	5.24	1 170	0.08	1 257	0.08	67 190	4.52	-	-
	Q3	22 756	1.54	33 925	2.29	358 802	24.21	78 303	5.28	1 123	0.08	1 235	0.08	69 062	4.66	-	-
	Q4	23 462	1.55	32 866	2.18	375 646	24.88	79 276	5.25	1 185	0.08	1 296	0.09	70 707	4.68	-	-
24	*Q1*	23 449	1.51	32 209	2.08	406 827	26.24	78 682	5.07	1 141	0.07	1 290	0.08	73 284	4.73	-	-
	Q2	24 152	1.50	34 313	2.14	421 174	26.22	79 889	4.97	1 200	0.07	1 356	0.08	75 679	4.71	-	-
	Q3	P 24 580	1.51	35 616	2.19	426 607	26.24	83 653	5.15	1 137	0.07	1 335	0.08	77 142	4.74	-	-

See notes at the end of chapter.

(b) On March 2018 a reclassification in the geographical allocation of the deposits amounts between la Comunidad de Madrid and On-line banking takes place.

4.32 Credit institutions and SCIs' liabilities vis-á-vis general government, by type of institutions

EUR millions

		Liabilities Vis-á-vis general governments						Liabilities Vis-á-vis other resident sector			
		Total (a)	Deposits				Endowments	Credit institu-tions and CFIs (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
			Credit institu-tions and CFIs	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediar.					
		1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10
18		71 785	71 785	70 863	917	5	-	1 212 837	1 203 246	71	9 521
19		69 445	69 445	68 817	627	2	-	1 259 938	1 252 423	72	7 443
20		80 754	80 754	79 416	1 338	1	-	1 369 548	1 364 284	76	5 188
21		96 988	96 988	96 329	659	0	-	1 425 055	1 420 288	215	4 552
22		96 028	96 028	95 678	349	1	-	1 441 212	1 436 964	45	4 196
23	*Jul*	107 167	107 167	106 800	365	1	-	1 396 576	1 392 542	107	3 928
	Aug	107 101	107 101	106 733	366	1	-	1 395 203	1 391 335	13	3 856
	Sep	106 319	106 319	105 930	387	1	-	1 405 986	1 402 296	107	3 584
	Oct	106 876	106 876	106 515	360	1	-	1 392 101	1 388 452	107	3 543
	Nov	116 114	116 114	115 746	367	1	-	1 406 871	1 403 295	107	3 469
	Dec	96 545	96 545	96 190	354	2	-	1 441 390	1 437 850	107	3 433
24	*Jan*	95 881	95 881	95 528	351	1	-	1 421 349	1 417 851	107	3 391
	Feb	128 472	128 472	128 115	356	1	-	1 422 313	1 418 866	107	3 341
	Mar	139 686	139 686	139 234	450	1	-	1 437 430	1 434 029	107	3 295
	Apr	157 473	157 473	157 093	378	1	-	1 424 460	1 421 110	107	3 243
	May	153 987	153 987	153 637	349	1	-	1 444 437	1 441 138	107	3 192
	Jun	151 054	151 054	150 692	361	1	-	1 482 212	1 478 994	107	3 111
	Jul	158 392	158 392	158 064	326	1	-	1 458 030	1 454 834	107	3 089
	Aug	172 691	172 691	172 130	560	1	-	1 464 589	1 461 440	100	3 048
	Sep	182 747	182 747	182 161	585	1	-	1 470 800	1 467 138	100	3 562
	Oct	189 558	189 558	189 014	543	1	-	1 462 390	1 458 869	9	3 512
	Nov P	190 557	190 557	189 996	560	1	-	1 492 554	1 489 066	9	3 479

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Septiembre de 2024

Millones de euros y Porcentajes

	Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)			
		Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	Entidades depósito residentes/ Resident Deposit-taking institutions	Sucursales españolas en el extranjero/Spanish branches abroad	Entidades depósito residentes y sucursales/ Resident Deposit-taking institutions and branches	
Resultados del periodo hasta: III-2024								Results for the period to: 2024-III
Productos financieros	4.36/1	73 274	5 592	78 866	3,4	...	3,7	Interest income
Costes financieros	4.36/2	42 068	3 686	45 754	2,0	...	2,1	Interest expenses
Margen de intereses	4.36/3	31 206	1 906	33 112	1,5	...	1,6	Net interest income
Rendimientos de instrumentos de capital y otros productos y gastos	4.36/4	24 794	1 662	26 456	1,2	...	1,2	Return on equity instruments and non interest income
Margen bruto	4.36/5	56 001	3 568	59 568	2,6	...	2,8	Gross income
Gastos de explotación	4.36/6	20 893	1 649	22 542	1,0	...	1,1	Operating expenses
de los cuales: de personal	4.36/7	10 742	1 014	11 756	0,5	...	0,6	of which: staff costs
Dotaciones netas	4.36/8	1 789	49	1 838	0,1	...	0,1	Provisioning expense (net)
Pérdida por deterioro de activos financieros	4.36/9	3 435	191	3 626	0,2	...	0,2	Financial assets impairment losses
Resultado de la actividad de explotación	4.36/10	29 884	1 679	31 563	1,4	...	1,5	Adjusted net income
Pérdida por deterioro del resto de activos	4.36/11	689	-2	687	0,0	...	0,0	Other assets impairment losses
Otros resultados	4.36/12	114	-1	113	0,0	...	0,0	Other gains and losses
Beneficios antes de impuestos (contable hasta 1991)	4.36/13	29 309	1 680	30 989	1,4	...	1,5	Profit before tax (book profit until 1991)
Impuesto sobre sociedades	4.36/14	4 756	515	5 271	0,2	...	0,2	Corporate income tax
Dotaciones obligatorias a obras y fondos sociales	4.36/15	146	-	146	0,0	...	0,0	Mandatory transfer to welfare funds
Beneficio contable (desde 1992)	4.36/16	24 407	1 165	25 572	1,1	...	1,2	Book profit (since 1992)
PRO MEMORIA:								MEMORANDUM ITEM:
Total dotaciones fondos	-	1 373	52	1 425	0,1	...	0,1	Funds allowances
Recursos generados	-	32 876	1 868	34 743	1,5	...	1,6	Funds generated
Balance ajustado medio	-	2 843 779	-	2 843 779	100,0	...	100,0	Average adjusted balance sheet

Data January - September 2024

4.B Summary.
Deposit-taking institutions

EUR millions and %

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.C. PROFIT AND LOSS ACCOUNT OF DEPOSIT-TAKING INSTITUTIONS

■ Series depicted in chart.

	As a percentage of the adjusted average balance sheet											Percentages			
	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses:	Of which: Staff costs	Other operating income	Adjusted net income	Other net income	Profit before tax	Average return on own funds (a)	Average return on lending operations (b)	Average cost of borrowing operations (b)	Difference (13-14)
	1 ■	2 ■	3 ■	4	5 ■	6	7	8	9 ■	10	11 ■	12 ■	13	14	15 ■
21	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9
22	1.7	0.7	1.0	0.9	2.0	0.9	0.5	0.2	0.8	0.1	0.7	10.2	1.4	0.5	0.9
23	3.4	2.0	1.4	1.1	2.5	1.0	0.5	0.3	1.2	0.2	1.0	13.0	3.1	1.9	1.3
21 *Q4*	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9
22 *Q1*	1.1	0.3	0.8	0.9	1.7	0.9	0.5	0.2	0.5	0.0	0.5	5.4	1.1	0.3	0.8
Q2	1.1	0.3	0.8	1.1	1.9	0.9	0.4	0.2	0.8	-0.1	0.8	8.0	1.2	0.3	0.8
Q3	1.2	0.4	0.8	1.1	1.9	0.8	0.4	0.2	0.9	0.0	0.9	9.2	1.2	0.4	0.8
Q4	1.7	0.7	1.0	0.9	2.0	0.9	0.5	0.2	0.8	0.1	0.7	10.2	1.4	0.5	0.9
23 *Q1*	2.3	1.1	1.2	1.0	2.2	0.9	0.5	0.2	1.1	0.0	1.0	11.7	1.7	0.7	1.0
Q2	2.8	1.5	1.3	1.0	2.3	0.9	0.5	0.2	1.1	0.0	1.1	12.3	2.1	1.1	1.1
Q3	3.2	1.8	1.4	0.8	2.3	0.9	0.5	0.3	1.0	0.0	1.0	12.3	2.7	1.5	1.2
Q4	3.4	2.0	1.4	1.1	2.5	1.0	0.5	0.3	1.2	0.2	1.0	13.0	3.1	1.9	1.3
24 *Q1*	3.4	2.0	1.5	1.2	2.7	1.0	0.5	0.2	1.5	0.0	1.4	14.1	3.4	2.1	1.3
Q2	3.5	2.0	1.5	1.5	3.0	1.0	0.5	0.3	1.7	0.0	1.7	15.8	3.6	2.3	1.3
Q3	3.4	2.0	1.4	0.8	2.2	1.0	0.5	0.2	1.0	0.1	1.0	15.8	3.7	2.3	1.3

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet and returns

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet

GROSS INCOME

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income (a)	Interest expenses (b)	Net interest income	Return on equity instruments and non interest income (c)	Gross income	Operating expenses	of which staff costs	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
19	32 948	9 653	23 295	26 238	49 534	26 473	13 872	2 801	3 987	16 273	2 233	701	14 741	1 153	73	13 515
20	31 067	7 884	23 183	23 083	46 266	25 491	13 105	2 246	11 287	7 242	6 955	-1 758	-1 470	1 580	56	-3 106
21	29 659	7 168	22 491	23 240	45 731	25 536	12 930	3 525	6 158	10 512	879	5 612	15 245	731	67	14 447
22	36 475	12 040	24 435	28 780	53 215	25 006	12 781	1 267	4 834	22 108	342	-98	21 668	2 150	88	19 430
23	81 388	44 097	37 291	27 550	64 841	26 638	13 667	1 630	5 455	31 119	2 054	-185	28 880	4 380	142	24 358
23 *Q1-Q3*	57 499	30 363	27 137	19 767	46 904	19 553	10 030	1 273	3 740	22 337	657	78	21 759	3 461	105	18 193
24 *Q1-Q3*	73 274	42 068	31 206	24 794	56 001	20 893	10 742	1 789	3 435	29 884	689	114	29 309	4 756	146	24 407
20 *Q4*	7 995	1 833	6 162	8 351	14 513	6 587	3 385	827	3 518	3 582	-159	-1 747	1 994	-501	15	2 480
21 *Q1*	7 533	1 821	5 712	6 080	11 792	6 386	3 287	463	1 961	2 982	-16	4 730	7 728	427	15	7 286
Q2	7 464	1 715	5 749	4 525	10 274	5 973	2 880	1 521	1 333	1 447	185	-666	596	120	17	459
Q3	7 276	1 742	5 534	5 671	11 205	6 400	3 297	478	1 210	3 117	16	967	4 068	408	16	3 644
Q4	7 387	1 890	5 496	6 963	12 460	6 777	3 466	1 063	1 654	2 966	693	581	2 854	-224	19	3 059
22 *Q1*	7 376	2 013	5 363	6 222	11 585	6 158	3 140	428	1 200	3 799	19	0	3 780	603	18	3 159
Q2	7 928	2 350	5 577	7 685	13 262	6 201	3 114	177	1 312	5 572	-442	-13	6 001	378	22	5 601
Q3	8 854	2 833	6 021	8 167	14 188	6 180	3 148	150	1 126	6 732	6	15	6 741	796	19	5 926
Q4	12 317	4 843	7 474	6 706	14 179	6 467	3 378	513	1 195	6 004	759	-99	5 146	372	29	4 745
23 *Q1*	15 918	7 838	8 080	7 200	15 280	6 442	3 290	315	1 228	7 294	188	89	7 196	1 082	29	6 085
Q2	19 386	10 338	9 048	6 911	15 959	6 500	3 339	491	1 230	7 738	116	12	7 634	1 076	36	6 522
Q3	22 195	12 187	10 009	5 656	15 665	6 611	3 401	467	1 282	7 305	354	-22	6 929	1 303	40	5 586
Q4	23 888	13 734	10 154	7 783	17 937	7 085	3 637	356	1 715	8 781	1 398	-263	7 121	919	37	6 165
24 *Q1*	24 294	13 834	10 460	8 312	18 773	6 856	3 479	384	1 260	10 273	310	-31	9 932	1 534	46	8 352
Q2	24 531	14 145	10 386	10 773	21 159	6 965	3 607	752	1 204	12 238	115	-27	12 097	1 637	54	10 406
Q3	24 449	14 090	10 360	5 709	16 069	7 072	3 656	653	972	7 373	264	171	7 280	1 585	47	5 649

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income. Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro 2	In foreign currency 3	Income on credit transactions: Total 4	Credit system 5	General government 6	Other resident sectors 7	Non-resident sectors 8	Securities portfolio except equity (a) 9	Adjustments resulting from hedging financial derivatives 10	Other interest income 11
19	32 948	...	...	27 180	758	752	22 520	3 150	3 970	316	1 441
20	31 067	...	...	25 168	611	626	21 426	2 505	3 275	48	2 523
21	29 659	...	...	23 288	439	505	20 415	1 930	3 124	-617	3 802
22	36 475	...	...	29 154	1 643	618	22 113	4 779	7 395	-3 332	3 151
23	81 388	...	...	64 885	6 745	1 808	39 961	16 371	8 983	663	6 646
23 *Q1-Q3*	57 499	...	...	46 038	4 742	1 271	28 617	11 408	6 269	389	4 622
24 *Q1-Q3*	73 274	...	...	57 611	5 006	1 425	34 618	16 562	8 185	1 419	6 001
20 *Q4*	7 995	...	...	6 347	131	152	5 555	510	810	-52	869
21 *Q1*	7 533	...	...	5 984	108	126	5 261	489	689	-13	849
Q2	7 464	...	...	5 812	103	132	5 087	490	874	-215	982
Q3	7 276	...	...	5 752	106	113	5 040	493	623	-84	974
Q4	7 387	...	...	5 741	121	135	5 027	458	939	-306	996
22 *Q1*	7 376	...	...	5 641	109	115	4 845	571	896	-223	1 037
Q2	7 928	...	...	6 041	152	118	4 980	791	1 534	-708	1 049
Q3	8 854	...	...	7 269	325	152	5 538	1 255	1 357	-304	516
Q4	12 317	...	...	10 203	1 057	233	6 750	2 162	3 608	-2 097	549
23 *Q1*	15 918	...	...	12 881	1 245	313	8 219	3 105	1 476	317	1 169
Q2	19 386	...	...	15 481	1 665	381	9 748	3 687	2 568	-336	1 625
Q3	22 195	...	...	17 676	1 832	578	10 650	4 616	2 225	409	1 827
Q4	23 888	...	...	18 847	2 002	537	11 344	4 963	2 714	274	2 024
24 *Q1*	24 294	...	...	18 953	1 659	470	11 551	5 274	2 279	752	2 287
Q2	24 531	...	...	19 409	1 659	481	11 565	5 704	3 114	119	1 869
Q3	24 449	...	...	19 248	1 689	475	11 501	5 584	2 792	548	1 846

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses. Deposit-taking institutions

EUR millions

	Total +10+11+12 1=2+3=4+9	In euro 2	In foreign currency 3	Interest on Deposit transactions: Total 4	Credit system 5	General government 6	Other resident sectors 7	Non-resident sectors 8	Promissory notes and bills other debt securities and subordinated financing (a) 9	Adjustments resulting from hedging transactions 10	Other interest expenses 11	Production commissions (b) 12
19	9 653	...	...	5 828	724	166	3 227	1 712	3 657	-1 301	1 427	...
20	7 884	...	...	3 930	584	152	2 277	918	3 692	-1 391	1 616	...
21	7 168	...	...	2 830	434	143	1 690	563	3 024	-1 088	2 311	...
22	12 040	...	...	5 844	952	191	1 982	2 719	3 942	-98	2 154	...
23	44 097	...	...	30 333	5 585	1 732	8 797	14 220	6 881	4 856	1 887	...
23 *Q1-Q3*	30 363	...	...	20 542	4 033	1 093	5 694	9 722	4 888	3 330	1 381	...
24 *Q1-Q3*	42 068	...	...	29 921	3 444	3 109	10 901	12 467	6 509	4 178	1 355	...
20 *Q4*	1 833	...	...	763	129	38	421	176	907	-402	554	...
21 *Q1*	1 821	...	...	826	113	37	548	129	757	-278	506	...
Q2	1 715	...	...	661	101	36	407	117	750	-266	556	...
Q3	1 742	...	...	689	144	35	340	170	750	-301	592	...
Q4	1 890	...	...	653	76	35	394	147	768	-243	658	...
22 *Q1*	2 013	...	...	693	110	36	370	178	789	-262	742	...
Q2	2 350	...	...	907	159	35	384	329	853	-250	784	...
Q3	2 833	...	...	1 370	193	39	459	679	1 025	10	383	...
Q4	4 843	...	...	2 874	491	81	769	1 533	1 275	404	244	...
23 *Q1*	7 838	...	...	5 069	1 211	169	1 332	2 356	1 480	822	430	...
Q2	10 338	...	...	7 140	1 464	389	1 896	3 391	1 594	1 128	453	...
Q3	12 187	...	...	8 333	1 358	534	2 466	3 975	1 814	1 380	498	...
Q4	13 734	...	...	9 791	1 551	639	3 103	4 498	1 993	1 526	506	...
24 *Q1*	13 834	...	...	9 773	1 318	720	3 450	4 286	2 108	1 434	488	...
Q2	14 145	...	...	10 052	1 062	1 182	3 647	4 162	2 199	1 443	409	...
Q3	14 090	...	...	10 097	1 065	1 208	3 805	4 020	2 202	1 302	457	...

See notes at the end of chapter.

4.39 Income from securities and costs of securities issued. Deposit-taking institutions

EUR millions

	Income from securities								Financial costs of debt securities issued			
	Total	Interests from debt securities					Interest from debt securities held for trading	Income from shares	Total	Promissory notes and bills	Debt securities issued	Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors						
	1	2	3	4	5	6	7 (b)	8 (a)	9	10 (c)	11 (d)	12
19	18 043	3 970	129	2 290	123	1 428	...	14 073	3 657	-	3 117	540
20	13 073	3 275	156	1 682	111	1 326	...	9 798	3 692	-	3 106	586
21	12 649	3 124	97	1 487	148	1 392	...	9 525	3 024	-	2 462	563
22	23 218	7 395	172	4 305	112	2 806	...	15 823	3 942	-	3 292	650
23	25 696	8 983	402	4 255	193	4 133	...	16 713	6 881	-	6 062	819
23 *Q1-Q3*	17 489	6 269	340	2 812	134	2 983	...	11 220	4 888	-	4 308	580
24 *Q1-Q3*	21 993	8 185	354	3 684	178	3 969	...	13 807	6 509	-	5 692	817
21 *Q2*	2 747	874	23	448	42	361	...	1 873	750	-	611	139
Q3	2 409	623	17	238	29	339	...	1 786	750	-	619	131
Q4	5 210	939	34	475	40	390	...	4 271	768	-	610	158
22 *Q1*	3 043	896	30	394	28	444	...	2 147	789	-	629	160
Q2	6 243	1 534	35	728	21	750	...	4 709	853	-	696	157
Q3	6 030	1 357	36	590	45	685	...	4 673	1 025	-	861	164
Q4	7 902	3 608	71	2 594	18	926	...	4 294	1 275	-	1 107	168
23 *Q1*	6 306	1 476	81	612	55	728	...	4 830	1 480	-	1 313	166
Q2	6 767	2 568	120	1 227	36	1 184	...	4 199	1 594	-	1 405	190
Q3	4 417	2 225	139	973	43	1 070	...	2 191	1 814	-	1 590	223
Q4	8 207	2 714	62	1 443	59	1 150	...	5 492	1 993	-	1 754	239
24 *Q1*	8 214	2 279	129	1 011	79	1 060	...	5 935	2 108	-	1 851	256
Q2	9 633	3 114	106	1 462	52	1 494	...	6 518	2 199	-	1 916	283
Q3	4 146	2 792	119	1 211	47	1 415	...	1 354	2 202	-	1 924	278

See notes at the end of chapter.

4.40 Non-interest income. Deposi-taking institutions

EUR millions

		Fees										Net profit:		
	Net	Net	Of which:						Of which:			Foreign curency transactions	Other financial transaction	Other net operating income
			Fees received	Arising for collection and payment service	Transfe giros and other payment orders	Asset management	Other	Fees paid	Fees asigned (a)	Fees on securitie transactions	Other (b)			
	+13 1=2+12+	2	3	4	5	6	7	8	9	10	11	12	13	14
19	12 166	12 260	15 134	4 307	541	4 334	3 141	2 874	...	337	2 537	-664	2 220	-1 650
20	13 285	12 373	15 156	4 222	648	4 305	2 700	2 782	...	393	2 389	-24	2 691	-1 757
21	13 715	13 927	17 323	4 791	714	5 141	2 788	3 396	...	505	2 891	100	1 800	-2 112
22	12 958	13 813	17 503	4 930	616	5 404	2 641	3 690	...	498	3 192	-1 407	2 550	-1 999
23	10 837	13 169	16 811	4 392	578	5 299	2 503	3 642	...	472	3 170	-290	717	-2 759
23 *Q1-Q3*	8 547	10 038	12 833	3 497	449	3 995	1 879	2 794	...	347	2 447	1 283	-1 250	-1 524
24 *Q1-Q3*	10 987	10 437	13 239	3 270	471	4 261	1 971	2 802	...	291	2 511	229	1 141	-821
20 *Q4*	2 883	3 182	3 932	1 069	169	1 121	688	750	...	106	645	352	625	-1 276
21 *Q1*	4 486	3 325	4 032	1 121	157	1 194	729	707	...	89	618	112	1 040	9
Q2	2 652	3 404	4 179	1 184	160	1 228	687	775	...	93	683	10	177	-938
Q3	3 885	3 517	4 440	1 224	229	1 220	756	924	...	172	751	-135	534	-30
Q4	2 692	3 682	4 672	1 263	167	1 500	616	990	...	151	838	113	49	-1 152
22 *Q1*	4 075	3 475	4 358	1 174	183	1 400	627	883	...	123	759	-152	702	49
Q2	2 976	3 598	4 496	1 295	164	1 361	709	898	...	119	779	-70	321	-872
Q3	3 494	3 389	4 339	1 282	132	1 325	629	950	...	117	833	-485	484	106
Q4	2 412	3 351	4 310	1 178	137	1 318	677	959	...	138	821	-700	1 043	-1 282
23 *Q1*	2 370	3 476	4 394	1 146	184	1 352	656	917	...	121	796	-491	469	-1 084
Q2	2 712	3 408	4 317	1 175	149	1 348	649	909	...	99	810	900	-975	-621
Q3	3 465	3 154	4 121	1 176	116	1 295	574	967	...	126	841	874	-744	181
Q4	2 291	3 130	3 978	895	129	1 303	624	848	...	125	723	-1 573	1 968	-1 234
24 *Q1*	2 377	3 432	4 350	1 055	169	1 413	615	918	...	132	786	120	167	-1 343
Q2	4 254	3 623	4 528	1 107	164	1 440	705	905	...	64	841	92	285	254
Q3	4 356	3 383	4 361	1 108	138	1 408	651	979	...	95	884	17	689	268

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure. Resident deposit-taking institutions and branches abroad

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses	of which: staff costs	Provisioning expense (net) losses	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
19	34 688	10 510	24 179	27 077	51 256	27 333	14 434	2 845	4 109	16 968	2 233	738	15 473	1 325	73	14 075
20	32 593	8 422	24 172	24 022	48 193	26 406	13 693	2 257	11 720	7 810	6 952	-1 762	-905	1 752	56	-2 713
21	31 268	7 431	23 837	24 758	48 595	26 929	13 797	3 521	6 230	11 914	878	5 634	16 670	993	67	15 611
22	39 524	13 286	26 238	30 406	56 644	26 826	13 823	1 306	4 919	23 592	339	-106	23 147	2 518	88	20 541
23	87 410	47 838	39 571	29 547	69 118	28 664	14 946	1 621	5 647	33 187	2 051	-200	30 937	4 961	142	25 834
23 *Q1-Q3*	61 995	33 120	28 875	21 329	50 203	21 044	10 944	1 268	3 899	23 993	654	72	23 410	3 898	105	19 408
24 *Q1-Q3*	78 866	45 754	33 112	26 456	59 568	22 542	11 756	1 838	3 626	31 563	687	113	30 989	5 271	146	25 572
20 *Q4*	8 349	1 932	6 417	8 566	14 983	6 827	3 544	833	3 638	3 685	-158	-1 747	2 095	-477	15	2 557
21 *Q1*	7 908	1 896	6 012	6 412	12 424	6 654	3 446	476	2 025	3 269	-16	4 730	8 015	511	15	7 489
Q2	7 814	1 776	6 038	4 864	10 902	6 244	3 044	1 515	1 284	1 859	183	-666	1 009	137	17	855
Q3	7 649	1 802	5 847	6 034	11 881	6 765	3 527	456	1 177	3 483	15	980	4 447	515	16	3 916
Q4	7 897	1 957	5 940	7 447	13 387	7 266	3 779	1 074	1 743	3 304	695	591	3 199	-170	19	3 350
22 *Q1*	7 824	2 053	5 771	6 643	12 414	6 581	3 378	419	1 204	4 210	19	-1	4 191	707	18	3 466
Q2	8 607	2 591	6 015	8 083	14 098	6 642	3 359	172	1 333	5 951	-445	-15	6 381	476	22	5 883
Q3	9 711	3 217	6 494	8 607	15 100	6 653	3 419	155	1 179	7 113	6	12	7 119	894	19	6 205
Q4	13 382	5 424	7 958	7 074	15 031	6 950	3 667	560	1 203	6 318	760	-102	5 456	440	29	4 987
23 *Q1*	17 324	8 699	8 624	7 749	16 373	6 910	3 567	350	1 257	7 857	186	88	7 758	1 230	29	6 499
Q2	20 757	11 127	9 630	7 418	17 048	6 978	3 626	451	1 317	8 302	115	10	8 197	1 217	36	6 944
Q3	23 914	13 294	10 621	6 161	16 782	7 157	3 751	467	1 325	7 834	353	-26	7 455	1 450	40	5 965
Q4	25 415	14 718	10 697	8 218	18 915	7 619	4 002	354	1 748	9 194	1 396	-271	7 526	1 063	37	6 427
24 *Q1*	26 067	15 004	11 063	8 915	19 978	7 356	3 795	390	1 333	10 899	309	-34	10 555	1 709	46	8 800
Q2	26 458	15 416	11 041	11 247	22 289	7 541	3 955	760	1 270	12 719	115	-32	12 572	1 798	54	10 720
Q3	26 341	15 333	11 008	6 294	17 302	7 645	4 006	688	1 023	7 945	262	179	7 862	1 764	47	6 052

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs. Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending			SIFs
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending	
	1=2+5+6+9	2=3+4	3	4	5	6=7+8	7	8	9
18	238	198	115	83	1	39	39	-	...
19	232	195	114	81	1	36	36	-	...
20	226	191	113	78	1	34	34	-	...
21	228	194	110	84	1	33	33	-	...
22	227	190	110	80	1	34	34	-	2
23	223	185	109	76	1	35	35	-	2
22 *Q1*	227	193	111	82	1	33	33	-	...
Q2	227	192	111	81	1	34	34	-	...
Q3	229	192	111	81	1	35	35	-	1
Q4	227	190	110	80	1	34	34	-	2
23 *Q1*	225	188	110	78	1	34	34	-	2
Q2	226	188	110	78	1	35	35	-	2
Q3	226	188	110	78	1	35	35	-	2
Q4	223	185	109	76	1	35	35	-	2
24 *Q1*	223	185	109	76	1	35	35	-	2
Q2	222	184	108	76	1	35	35	-	2
Q3	221	183	108	75	1	35	35	-	2

See notes at the end of chapter.

4.46 Credit institutions and CFIs. Number of employees

Number of employees

	Total (a)	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (b)		
				Total	Credit financial intermediaries	Special lending
	1=2+3+6	2	3	4=5+6	5	6
04	247 471	241 164	291	6 016	6 016	...
05	254 411	247 765	290	6 356	6 356	-
06	263 682	256 585	294	6 803	6 803	-
07	277 311	269 920	278	7 113	7 113	-
08	278 301	270 855	296	7 150	7 150	-
09	269 475	263 093	307	6 075	6 075	-
10	263 715	257 578	322	5 815	5 815	-
11	248 093	242 726	320	5 047	5 047	-
12	236 504	231 389	313	4 802	4 802	-
13	217 878	212 991	310	4 577	4 577	-
14	208 291	203 305	321	4 665	4 665	-
15	202 961	197 833	317	4 811	4 811	-
16	194 283	189 280	308	4 695	4 695	-
17	190 451	185 297	324	4 830	4 830	-
18	187 182	181 999	309	4 874	4 874	-
19	181 575	176 838	320	4 417	4 417	-
20	179 511	175 185	331	3 995	3 995	-
21	168 352	164 101	327	3 924	3 924	-
22	162 741	158 318	338	3 922	3 922	-
23	166 060	161 640	369	3 895	3 895	-

See notes at the end of chapter.

4.47 Number of branch and representative offices of resident credit institutions and Banco de España (a)

Number of offices

	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non-resident institutions
			Total	Deposit-taking institutions	Official credit	CFIs			
	1	2=3+7	3=4+5+6	4	5	6	7	8	9
18	16	26 319	26 166	26 011	1	154	153	65	38
19	16	24 197	24 004	23 851	1	152	193	67	35
20	16	22 589	22 392	22 299	1	92	197	64	31
21	16	19 312	19 104	19 015	1	88	208	63	26
22	16	17 945	17 735	17 648	1	86	210	59	27
23	16	17 892	17 679	17 603	1	75	213	56	28
22 *Q1*	16	18 766	18 556	18 467	1	88	210	63	26
Q2	16	18 322	18 113	18 025	1	87	209	62	25
Q3	16	18 110	17 901	17 813	1	87	209	62	26
Q4	16	17 945	17 735	17 648	1	86	210	59	27
23 *Q1*	16	17 863	17 652	17 569	1	82	211	56	28
Q2	16	17 808	17 597	17 517	1	79	211	56	29
Q3	16	17 748	17 537	17 458	1	78	211	56	29
Q4	16	17 892	17 679	17 603	1	75	213	56	28
24 *Q1*	16	17 851	17 635	17 560	1	74	216	57	28
Q2	16	17 677	17 462	17 388	1	73	215	58	28
Q3	16	17 669	17 453	17 382	1	70	216	58	28

See notes at the end of chapter.

4.48 Entidades de crédito y EFC. Número de oficinas por Comunidades Autónomas

Datos referidos a Septiembre de 2024

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	967	963	4	País Vasco
Cataluña	1	2 118	2 110	8	Cataluña
Galicia	1	1 006	1 003	3	Galicia
Andalucía	2	3 080	3 067	13	Andalucía
Asturias, Principado de	1	455	452	3	Asturias, Principado de
Cantabria	-	210	210	-	Cantabria
Rioja, La	-	202	202	-	Rioja, La
Murcia, Región de	1	528	526	2	Murcia, Región de
Comunitat Valenciana	2	1 704	1 699	5	Comunitat Valenciana
Aragón	1	837	835	2	Aragón
Castilla-La Mancha	-	1 104	1 104	-	Castilla-La Mancha
Canarias	2	606	602	4	Canarias
Navarra, Comunidad Foral de	-	402	402	-	Navarra, Comunidad Foral de
Extremadura	1	666	665	1	Extremadura
Balears, Illes	1	418	417	1	Balears, Illes
Madrid, Comunidad de	1	1 891	1 866	25	Madrid, Comunidad de
Castilla y León	1	1 236	1 236	-	Castilla y León
Ceuta y Melilla	-	23	23	-	Ceuta and Melilla
TOTAL EN ESPAÑA	**16**	**17 453**	**17 382**	**71**	**TOTAL IN SPAIN**

September 2024 Data

4.48 Credit Institutions and CFIs Number of branches by Regional (autonomous) governments

Number of branches

4.49 Entidades de crédito y EFC. Número de oficinas por provincias

Datos referidos a Septiembre de 2024

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	151	151	-	Álava
Albacete	-	210	210	-	Albacete
Alacant	1	604	602	2	Alacant
Almería	-	298	297	1	Almería
Asturias	1	455	452	3	Asturias
Ávila	-	93	93	-	Ávila
Badajoz	1	484	483	1	Badajoz
Balears, Illes	1	418	417	1	Balears, Illes
Barcelona	1	1 441	1 433	8	Barcelona
(capital)	1	504	497	7	(capital)
Burgos	-	228	228	-	Burgos
Cáceres	-	182	182	-	Cáceres
Cádiz	-	333	331	2	Cádiz
Cantabria	-	210	210	-	Cantabria
Castelló	-	227	227	-	Castelló
Ciudad Real	-	258	258	-	Ciudad Real
Córdoba	-	329	328	1	Córdoba
Coruña, La	1	402	400	2	Coruña, La
Cuenca	-	165	165	-	Cuenca
Girona	-	236	236	-	Girona
Granada	-	416	416	-	Granada
Guadalajara	-	124	124	-	Guadalajara
Gipuzkoa	-	329	328	1	Gipuzkoa
Huelva	-	212	211	1	Huelva
Huesca	-	195	195	-	Huesca
Jaén	-	331	331	-	Jaén
León	-	228	228	-	León
Lleida	-	225	225	-	Lleida
Lugo	-	164	164	-	Lugo
Madrid	1	1 891	1 866	25	Madrid
(capital)	1	1 018	1 002	16	(capital)
Málaga	1	568	564	4	Málaga
Murcia	1	528	526	2	Murcia
Navarra	-	402	402	-	Navarra
Ourense	-	138	138	-	Ourense
Palencia	-	74	74	-	Palencia
Palmas, Las	1	277	273	4	Palmas, Las
Pontevedra	-	302	301	1	Pontevedra
Rioja, La	-	202	202	-	Rioja, La
Salamanca	-	137	137	-	Salamanca
Tenerife	1	329	329	-	Tenerife
Segovia	-	95	95	-	Segovia
Sevilla	1	593	589	4	Sevilla
Soria	-	67	67	-	Soria
Tarragona	-	216	216	-	Tarragona
Teruel	-	160	160	-	Teruel
Toledo	-	347	347	-	Toledo
València	1	873	870	3	València
Valladolid	1	226	226	-	Valladolid
Bizkaia	1	487	484	3	Bizkaia
Zamora	-	88	88	-	Zamora
Zaragoza	1	482	480	2	Zaragoza
Ceuta y Melilla	-	23	23	-	Ceuta and Melilla
TOTAL NACIONAL	**16**	**17 453**	**17 382**	**71**	**NATIONAL TOTAL**
Extranjero	-	216	202	14	Foreign branches
TOTAL	**16**	**17 669**	**17 584**	**85**	**TOTAL**

September 2024 Data

Number of branches

4.49 Credit institutions and CFIs Number of branches by provinces

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.51 Deposit-taking institutions. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General government	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
18	2 476 348	196 987	65 740	1 150 228	229 475	233 589	81 915	126 229	109 238	8 655	274 294	69 624	...
19	2 517 992	178 200	63 786	1 135 590	281 835	219 686	87 891	131 342	118 694	9 316	291 655	56 159	...
20	2 736 801	315 013	74 357	1 174 945	290 417	236 671	101 053	135 575	113 530	8 592	286 647	54 082	...
21	2 846 346	435 905	78 919	1 173 435	336 292	209 007	98 541	129 163	110 701	8 132	266 251	51 206	...
22	2 842 456	309 699	79 811	1 166 763	384 826	233 942	123 529	130 258	102 160	7 801	303 667	42 378	...
23 *Jul*	2 848 878	306 870	78 133	1 142 263	407 778	233 651	135 238	132 107	108 151	7 599	297 088	41 023	...
Aug	2 828 764	307 900	77 463	1 131 606	402 620	232 948	134 200	132 043	108 564	7 628	293 791	41 308	...
Sep	2 859 532	312 239	77 273	1 131 559	419 199	239 540	131 205	132 505	107 605	7 244	301 163	41 103	...
Oct	2 854 672	318 056	75 061	1 126 108	420 308	238 023	132 058	132 466	107 432	7 534	297 624	41 350	...
Nov	2 906 007	355 468	74 895	1 135 132	436 170	237 574	130 088	133 070	108 562	7 336	287 711	41 300	...
Dec	2 878 175	327 532	75 167	1 126 785	453 460	234 722	130 630	132 709	111 244	7 709	278 217	40 641	...
24 *Jan*	2 885 704	353 238	75 026	1 114 927	456 900	235 502	130 404	132 604	112 654	7 199	267 250	40 917	...
Feb	2 892 010	331 289	75 610	1 115 091	470 759	238 359	136 402	133 616	114 071	7 044	269 768	41 081	...
Mar	2 893 745	293 181	75 352	1 121 038	488 121	240 151	138 587	134 623	118 364	7 670	276 658	40 901	...
Apr	2 898 859	293 193	75 823	1 120 439	488 877	244 232	141 200	134 027	116 694	7 137	277 236	40 727	...
May	2 898 592	296 940	77 541	1 119 841	480 737	245 286	143 713	133 934	119 292	6 858	274 450	40 965	...
Jun	2 899 246	267 200	80 143	1 139 022	491 668	246 356	143 564	133 619	117 157	6 758	273 758	39 666	...
Jul	2 911 862	296 569	73 685	1 130 574	498 463	246 691	141 515	131 218	118 778	7 272	267 099	39 187	...
Aug	2 922 216	318 982	72 100	1 124 207	486 942	248 281	142 025	131 960	117 803	7 146	272 770	39 192	...
Sep	2 931 118	296 912	72 505	1 126 218	519 472	251 222	139 886	131 504	116 910	6 911	269 579	39 210	...
Oct	2 945 798	309 855	73 154	1 125 620	510 362	253 051	144 971	131 304	116 081	7 384	274 016	38 895	...
Nov P	3 008 488	296 371	72 436	1 140 184	548 355	256 966	146 745	131 551	116 341	6 734	292 805	39 138	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.52 Deposit-taking institutions. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities			
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)
			Credit system	General government	Other resid. sector (a)					
	1=3 a10	2=3a6	3	4	5	6	7	8	9	10
18	2 476 349	1 773 709	251 850	70 863	1 203 246	247 750	206 744	314 267	125	181 503
19	2 517 992	1 787 099	214 415	68 817	1 252 423	251 445	226 865	311 172	144	192 713
20	2 736 800	2 005 842	335 625	79 416	1 364 284	226 518	228 316	314 410	152	188 080
21	2 846 346	2 124 357	373 707	96 329	1 420 288	234 032	247 110	297 190	166	177 524
22	2 842 456	2 069 349	204 688	95 678	1 436 964	332 018	268 470	292 989	192	211 455
23 *Jul*	2 848 878	2 034 277	124 706	106 800	1 392 542	410 229	292 452	295 697	234	226 219
Aug	2 828 764	2 021 247	121 948	106 733	1 391 335	401 232	295 206	299 640	242	212 429
Sep	2 859 532	2 042 167	117 042	105 930	1 402 296	416 899	298 494	298 825	250	219 795
Oct	2 854 672	2 036 537	117 758	106 515	1 388 452	423 813	299 192	300 603	253	218 086
Nov	2 906 007	2 085 274	119 052	115 746	1 403 295	447 181	306 296	301 489	251	212 697
Dec	2 878 174	2 070 901	108 110	96 190	1 437 850	428 751	302 140	304 514	252	200 368
24 *Jan*	2 885 704	2 056 983	107 479	95 528	1 417 851	436 124	311 476	307 689	260	209 296
Feb	2 892 010	2 076 013	107 767	128 115	1 418 866	421 265	306 622	308 074	270	201 031
Mar	2 893 745	2 070 659	92 002	139 234	1 434 029	405 395	313 034	304 308	279	205 464
Apr	2 898 859	2 069 948	91 346	157 093	1 421 110	400 400	314 530	305 885	281	208 215
May	2 898 592	2 084 294	90 233	153 637	1 441 138	399 286	306 541	307 475	291	199 991
Jun	2 899 246	2 085 592	86 404	150 692	1 478 994	369 502	300 455	311 083	307	201 809
Jul	2 911 862	2 094 883	87 840	158 064	1 454 834	394 145	301 549	310 752	309	204 369
Aug	2 922 216	2 109 600	90 485	172 130	1 461 440	385 545	303 279	313 193	324	195 821
Sep	2 931 118	2 112 104	89 565	182 161	1 467 138	373 240	304 943	312 944	331	200 796
Oct	2 945 798	2 127 238	87 327	189 014	1 458 869	392 029	307 141	310 968	337	200 114
Nov P	3 008 488	2 179 968	88 798	189 996	1 489 066	412 107	307 179	310 476	339	210 526

4. CREDIT INSTITUTIONS AND CFIs **4.53 Deposit-taking institutions. Lending. Other resident sectors**
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a)	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Other fixed term loans: Total	Other fixed term loans: of which: Repurchase agreements	Other fixed term loans: of which: Secured loans	Other fixed term loans: of which: Mortage loans	Debts repayable on demand	Finance leases	Non performing loans (NPLs) (b)	Ratio of NPLs (%)	Memo item: Total minus CFI since January 2014
	1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)* 100	13
18	1 150 228	733 051	13 982	41 879	1 000 660	10 009	...	...	21 806	18 686	67 196	5.84	1 114 665
19	1 135 590	723 420	13 434	42 843	998 598	7 790	...	...	20 459	19 387	54 301	4.78	1 097 289
20	1 174 945	690 849	11 159	35 919	1 047 875	9 941	...	...	21 041	17 884	52 224	4.44	1 144 193
21	1 173 435	655 740	11 849	40 878	1 041 912	7 323	...	...	22 544	18 722	49 378	4.21	1 141 401
22	1 166 763	624 365	11 008	47 902	1 036 931	4 130	...	...	22 432	19 221	40 276	3.45	1 132 906
23 *Jul*	1 142 263	598 066	9 121	42 357	1 017 166	2 498	...	...	23 253	20 753	38 733	3.39	1 111 189
Aug	1 131 606	591 327	9 828	39 937	1 009 426	2 201	...	...	22 481	20 687	39 073	3.45	1 101 061
Sep	1 131 559	590 068	9 653	42 900	1 006 414	2 722	...	...	22 674	20 615	38 955	3.44	1 100 642
Oct	1 126 108	585 725	9 368	40 066	1 004 071	2 948	...	...	21 936	20 796	39 238	3.48	1 095 358
Nov	1 135 132	582 280	9 153	40 368	1 003 223	1 638	...	...	31 353	20 981	39 207	3.45	1 103 449
Dec	1 126 785	581 592	8 973	44 565	1 000 348	2 782	...	...	22 008	21 095	38 768	3.44	1 092 239
24 *Jan*	1 114 927	573 853	8 755	38 810	993 178	1 533	...	...	22 629	21 230	39 078	3.50	1 083 257
Feb	1 115 091	573 638	8 746	39 272	992 910	1 448	...	...	22 309	21 352	39 247	3.52	1 083 941
Mar	1 121 038	575 645	8 770	42 657	996 155	2 118	...	...	21 627	21 503	39 094	3.49	1 089 570
Apr	1 120 439	572 783	8 930	39 935	997 429	1 652	...	...	22 376	21 796	38 903	3.47	1 089 282
May	1 119 841	569 057	8 849	40 175	996 094	1 770	...	...	22 523	21 976	39 073	3.49	1 088 294
Jun	1 139 022	568 596	8 884	44 806	1 002 932	1 854	...	...	31 320	22 132	37 832	3.32	1 105 949
Jul	1 130 574	564 478	8 770	44 768	1 002 067	1 544	...	...	23 806	22 552	37 379	3.31	1 098 187
Aug	1 124 207	560 500	7 959	39 386	1 003 117	1 800	...	...	21 822	22 480	37 401	3.33	1 091 173
Sep	1 126 218	561 129	8 319	40 436	1 003 001	1 823	...	...	23 055	22 304	37 420	3.32	1 094 085
Oct	1 125 620	558 292	7 849	39 830	1 003 123	1 650	...	...	22 765	22 790	37 111	3.30	1 093 492
Nov P	1 140 184	555 397	8 150	41 675	1 006 987	1 689	...	...	31 533	22 779	37 211	3.26	1 107 419

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES **4.54 Deposits-taking institutions. Assets. Securities**
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Securities other than shares: Total	Domestic: Total	Domestic: Credit system	Domestic: General government: Net	Domestic: General government: Total	Domestic: General government: Short positions (a)	Domestic: Other resident sector	Rest of the world: Net	Rest of the world: Total	Rest of the world: Short positions (a)	Shares and other equity: Total	Domestic: Total	Domestic: Credit system	Domestic: Other resident sector	Rest of the world
	1=2+8	2=3+4+7	3	4=5-6	5	6 (a)	7	8=9-10	9	10	11=12+15	12=13+14	13	14	15
18	315 504	233 589	5 020	183 233	191 542	8 309	45 336	81 915	88 028	6 113	235 467	126 229	22 454	103 775	109 238
19	307 577	219 686	8 098	167 731	179 414	11 684	43 858	87 891	94 814	6 923	250 036	131 342	29 340	102 002	118 694
20	337 725	236 671	8 885	186 498	198 239	11 741	41 289	101 053	107 084	6 030	249 106	135 575	30 839	104 736	113 530
21	307 549	209 007	11 135	191 058	202 914	11 856	6 814	98 541	109 504	10 963	239 864	129 163	29 797	99 366	110 701
22	357 471	233 942	12 971	212 154	224 263	12 108	8 817	123 529	136 345	12 816	232 417	130 258	30 464	99 793	102 160
23 *Jul*	368 888	233 651	16 866	208 987	221 205	12 218	7 798	135 238	152 452	17 214	240 258	132 107	30 131	101 976	108 151
Aug	367 149	232 948	17 035	207 925	219 892	11 967	7 988	134 200	151 443	17 243	240 607	132 043	30 081	101 962	108 564
Sep	370 745	239 540	16 974	213 963	224 659	10 696	8 604	131 205	149 344	18 139	240 109	132 505	30 172	102 332	107 605
Oct	370 081	238 023	17 187	212 314	223 569	11 255	8 522	132 058	149 824	17 766	239 898	132 466	30 117	102 350	107 432
Nov	367 661	237 574	17 715	212 963	223 173	10 210	6 896	130 088	149 754	19 667	241 632	133 070	29 972	103 098	108 562
Dec	365 352	234 722	17 438	210 074	221 750	11 676	7 210	130 630	149 156	18 527	243 953	132 709	29 846	102 863	111 244
24 *Jan*	365 905	235 502	17 575	210 142	219 427	9 285	7 785	130 404	149 211	18 807	245 258	132 604	29 947	102 658	112 654
Feb	374 761	238 359	17 330	213 347	222 256	8 910	7 683	136 402	155 944	19 542	247 688	133 616	30 289	103 328	114 071
Mar	378 739	240 151	17 421	215 126	224 766	9 640	7 604	138 587	157 177	18 590	252 987	134 623	30 747	103 876	118 364
Apr	385 432	244 232	17 315	219 195	229 188	9 993	7 722	141 200	157 462	16 262	250 721	134 027	30 492	103 536	116 694
May	388 999	245 286	17 119	220 580	231 383	10 803	7 588	143 713	160 227	16 515	253 226	133 934	30 732	103 202	119 292
Jun	389 920	246 356	17 015	221 500	233 468	11 968	7 842	143 564	160 164	16 600	250 777	133 619	30 684	102 936	117 157
Jul	388 206	246 691	17 101	222 618	234 508	11 889	6 972	141 515	159 999	18 485	249 996	131 218	30 045	101 173	118 778
Aug	390 306	248 281	17 321	224 391	234 974	10 583	6 569	142 025	159 907	17 883	249 763	131 960	30 136	101 824	117 803
Sep	391 107	251 222	17 705	227 165	238 469	11 303	6 351	139 886	161 653	21 767	248 414	131 504	30 042	101 463	116 910
Oct	398 022	253 051	17 594	228 935	239 018	10 083	6 521	144 971	166 236	21 265	247 385	131 304	29 937	101 367	116 081
Nov P	403 711	256 966	18 031	232 991	242 087	9 097	5 944	146 745	170 332	23 587	247 892	131 551	29 661	101 890	116 341

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.55 Liabilities. Other resident sectors.

EUR millions

		Of which:		Over-night	With agreed maturi.	Repur-chase agree-	Funds from financial asset transfers	Hybrid finan-cial liabi-lities	Subor-dinate depo-sits	Other liabi-lities	By Provin-ces
		Total (a)	In foreign curren-cy	(b)			(c)	(d)	(e)		(f)
		6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10
18		1 203 246	15 406	931 179	231 383	22 893	10 748	6 808	233	...	1 165 030
19		1 252 423	17 672	1 021 154	196 546	18 995	9 218	6 260	250	...	1 218 981
20		1 364 284	20 981	1 164 348	160 301	21 444	13 025	4 933	233	...	1 329 870
21		1 420 288	22 820	1 264 596	117 072	20 798	13 181	4 608	33	...	1 390 015
22		1 436 964	21 591	1 293 698	109 191	12 541	12 673	8 828	33	...	1 410 799
23 *Jul*		1 392 542	19 952	1 198 937	152 877	13 515	11 089	16 089	33	...	...
Aug		1 391 335	19 574	1 191 590	158 751	13 137	11 333	16 490	33	...	...
Sep		1 402 296	18 565	1 193 595	166 720	12 871	12 134	16 942	33	...	1 376 383
Oct		1 388 452	18 359	1 168 303	175 034	15 304	12 191	17 586	33	...	...
Nov		1 403 295	19 069	1 173 189	184 416	15 227	12 378	18 052	33	...	...
Dec		1 437 850	21 185	1 194 499	198 020	14 951	12 096	18 253	33	...	1 413 514
24 *Jan*		1 417 851	19 375	1 166 057	204 880	17 215	10 696	18 970	33	...	...
Feb		1 418 866	19 029	1 159 842	210 822	17 530	10 862	19 776	33	...	...
Mar		1 434 029	19 675	1 173 668	215 327	15 477	10 625	18 898	33	...	1 411 356
Apr		1 421 110	19 153	1 156 999	218 453	18 409	7 899	19 317	33	...	...
May		1 441 138	19 361	1 165 029	225 053	20 529	11 308	19 187	33	...	...
Jun		1 478 994	19 566	1 199 692	230 040	18 903	11 133	19 192	33	...	1 455 765
Jul		1 454 834	20 228	1 172 052	234 005	19 590	10 043	19 110	33	...	...
Aug		1 461 440	20 561	1 176 304	236 103	19 728	10 430	18 843	33	...	...
Sep		1 467 138	21 267	1 178 948	239 874	18 799	11 278	18 205	33	...	1 443 664
Oct		1 458 869	19 497	1 165 577	241 059	22 652	11 424	18 124	33	...	...
Nov	P	1 489 066	20 718	1 193 876	242 879	21 807	12 739	17 732	33	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.56 Other unsectorised assets

EUR millions

		Fixed assets							Welfare fund assets	Accrual and sundry accounts				
											Accrual			
		Total	Furni-shings (b)	Real estate (b)	Rights on assets held under finance lease (b)	Assets leased out under opera-ting leases	Non-cu-rrent assets held for sale	Intan-gible assets		Total	Total	Accrued inte-rest	Other accrual	Sundry accounts (a)
		1	2	3	4	5	6	7	8	9=10+13	12 10=11+	11	12	13
18		39 462	4 863	13 780	...	760	15 496	4 563	17	234 804	5 684	2 653	3 031	229 121
19		44 031	5 122	24 572	...	898	8 995	4 444	17	247 423	6 372	2 493	3 878	241 051
20		43 271	5 059	23 326	...	970	9 168	4 749	17	243 322	6 460	2 335	4 125	236 863
21		38 440	4 785	21 391	...	1 063	6 597	4 604	17	227 783	5 505	2 511	2 995	222 278
22		36 962	4 801	20 642	...	1 134	5 492	4 893	17	266 688	7 052	4 214	2 838	259 636
23 *Jul*		36 007	4 659	20 292	...	1 179	5 010	4 866	17	261 063	9 313	6 258	3 054	251 750
Aug		35 857	4 642	20 176	...	1 180	4 972	4 887	17	257 915	10 401	7 018	3 383	247 514
Sep		35 716	4 627	20 109	...	1 173	4 888	4 919	16	265 429	10 875	7 434	3 440	254 555
Oct		35 530	4 611	20 009	...	1 176	4 815	4 919	16	262 058	10 388	7 155	3 233	251 669
Nov		35 493	4 645	20 012	...	1 183	4 729	4 925	16	252 179	11 226	7 797	3 429	240 953
Dec		35 570	4 753	19 946	...	1 185	4 576	5 110	16	242 607	10 426	7 412	3 014	232 181
24 *Jan*		35 390	4 734	19 897	...	1 187	4 530	5 042	16	231 823	10 023	7 253	2 770	221 800
Feb		34 636	4 707	19 220	...	1 188	4 495	5 026	16	235 095	10 991	7 843	3 149	224 104
Mar		35 102	4 698	19 754	...	1 187	4 396	5 067	16	241 519	11 904	8 539	3 365	229 616
Apr		34 915	4 700	19 636	...	1 191	4 315	5 073	16	242 282	11 145	7 992	3 153	231 137
May		34 823	4 706	19 568	...	1 205	4 241	5 104	16	239 588	11 819	8 444	3 376	227 768
Jun		34 696	4 721	19 491	...	1 208	4 145	5 131	15	239 023	11 769	8 088	3 681	227 255
Jul		34 972	4 784	19 444	...	1 210	4 364	5 169	15	232 084	10 879	7 567	3 311	221 206
Aug		34 837	4 763	19 380	...	1 203	4 330	5 160	15	237 890	12 470	8 836	3 634	225 420
Sep		34 964	4 772	19 533	...	1 197	4 279	5 183	15	234 571	12 061	8 259	3 803	222 510
Oct		34 768	4 779	19 451	...	1 200	4 066	5 272	15	239 202	11 715	8 060	3 655	227 487
Nov	P	34 644	4 801	19 464	...	1 211	4 061	5 107	15	258 115	12 822	9 040	3 781	245 293

a.See details in Table 4.9

b.From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

		Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
			Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
				Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
		10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8 (a)	9 (b)	10	11	12	13 (f)
18		314 267	211 580	212 057	48 215	154 142	12 379	-2 679	-477	4 544	98 143	39 991	27 648	2 926
19		311 172	217 323	217 318	46 663	158 562	13 799	-1 706	5	3 153	90 696	32 976	22 372	1 588
20		314 410	209 200	211 969	46 714	165 971	-3 104	2 389	-2 769	2 112	103 098	37 297	24 257	6 823
21		297 190	205 599	210 294	45 774	151 049	14 120	-650	-4 694	-187	91 777	36 090	22 685	631
22		292 989	209 154	217 506	45 255	153 423	19 419	-590	-8 353	-3 406	87 242	28 719	18 233	363
23	*Jul*	295 697	216 511	224 286	45 153	161 680	14 590	2 863	-7 775	-6 560	85 747	27 735	...	...
	Aug	299 640	218 234	225 888	45 160	161 916	16 133	2 679	-7 654	-4 514	85 920	27 850	...	...
	Sep	298 825	216 303	224 082	45 124	160 607	18 194	158	-7 780	-3 537	86 059	27 764	17 925	468
	Oct	300 603	217 194	224 767	45 221	161 030	19 730	-1 214	-7 573	-2 777	86 186	27 870	...	...
	Nov	301 489	218 195	225 016	45 157	161 435	20 547	-2 124	-6 820	-2 852	86 146	27 862	...	...
	Dec	304 514	221 747	228 307	45 135	160 657	24 361	-1 845	-6 560	-3 346	86 113	27 376	18 066	1 740
24	*Jan*	307 689	224 680	231 146	44 971	184 180	2 197	-202	-6 466	-3 396	86 405	27 430	...	...
	Feb	308 074	225 623	232 181	44 994	183 176	4 491	-480	-6 558	-4 031	86 483	27 519	...	...
	Mar	304 308	222 439	228 410	45 019	173 781	8 346	1 263	-5 971	-4 390	86 259	27 496	18 312	303
	Apr	305 885	224 584	230 724	45 069	173 477	11 857	321	-6 140	-4 831	86 132	27 498	...	...
	May	307 475	226 007	231 402	44 852	170 880	14 476	1 193	-5 395	-4 723	86 190	27 483	...	...
	Jun	311 083	229 586	234 443	44 306	168 677	18 740	2 719	-4 856	-3 888	85 384	26 769	17 977	348
	Jul	310 752	231 317	235 602	44 342	168 463	20 611	2 185	-4 285	-3 151	82 585	26 599	...	...
	Aug	313 193	232 713	236 731	44 351	168 277	22 207	1 896	-4 018	-2 155	82 635	26 642	...	...
	Sep	312 944	231 550	235 055	44 351	168 061	24 403	-1 760	-3 505	-1 552	82 945	26 754	17 965	591
	Oct	310 968	231 603	235 101	44 378	167 974	26 171	-3 422	-3 498	-3 434	82 799	26 809	...	...
	Nov P	310 476	231 213	234 480	44 396	167 743	27 046	-4 704	-3 267	-3 634	82 896	26 908	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.58 Deposit-taking institutions Unsectorised liabilities

EUR millions

		Welfare fund and liabilities	Other liabilities								
			Total	Provisions				Accruals			Sundry accounts (a)
				Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
		1	2=3+7+10	3	4	5	6	7=8+9	8	9	10
18		125	181 503	23 047	14 441	1 902	6 704	10 608	4 253	6 355	147 848
19		144	192 713	21 255	13 342	2 013	5 900	10 674	4 288	6 386	160 783
20		152	188 080	18 796	10 690	2 053	6 052	10 789	4 410	6 379	158 495
21		166	177 524	20 659	11 849	2 337	6 473	6 560	-90	6 651	150 305
22		192	211 455	16 633	8 591	2 329	5 713	10 320	2 795	7 525	184 502
23	*Jul*	234	226 219	15 477	7 560	2 298	5 619	13 597	7 254	6 343	197 145
	Aug	242	212 429	15 422	7 504	2 299	5 619	15 146	8 384	6 762	181 861
	Sep	250	219 795	15 328	7 341	2 297	5 690	15 814	8 641	7 173	188 653
	Oct	253	218 086	15 204	7 277	2 286	5 641	16 247	9 115	7 133	186 635
	Nov	251	212 697	15 205	7 197	2 328	5 680	17 109	9 561	7 548	180 383
	Dec	252	200 368	15 110	7 238	2 302	5 570	17 632	9 918	7 714	167 626
24	*Jan*	260	209 296	14 925	7 041	2 288	5 595	18 279	9 738	8 540	176 093
	Feb	270	201 031	14 802	6 964	2 276	5 561	16 879	10 201	6 679	169 350
	Mar	279	205 464	14 660	6 886	2 245	5 528	16 638	10 011	6 626	174 166
	Apr	281	208 215	14 593	6 821	2 239	5 533	16 368	10 049	6 319	177 253
	May	291	199 991	14 435	6 755	2 247	5 433	16 612	10 078	6 534	168 943
	Jun	307	201 809	14 762	6 720	2 311	5 731	16 498	9 967	6 531	170 549
	Jul	309	204 369	14 604	6 591	2 280	5 733	16 346	10 040	6 306	173 419
	Aug	324	195 821	14 613	6 537	2 296	5 780	18 105	11 196	6 909	163 102
	Sep	331	200 796	14 591	6 496	2 289	5 806	17 757	10 378	7 379	168 448
	Oct	337	200 114	14 537	6 420	2 288	5 829	17 986	10 487	7 498	167 590
	Nov P	339	210 526	14 549	6 402	2 297	5 851	18 785	10 932	7 853	177 191

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.81 Credit financial intermediaries. Assets

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic	Rest of the world	Domestic	Rest of the world	Cash	Other (b)	Doubtful Loans	Arrears (c)
		Credit system	General govern-ment	Other resident sector (a)									
	1 =2a11	2	3	4	5	6	7	8	9	10	11	12	13
18	62 034	1 967	540	51 200	5 317	4	-	157	82	0	2 765	2 827	...
19	62 314	2 083	364	50 958	5 302	3	-	952	150	0	2 504	2 802	...
20	50 326	1 113	392	41 305	4 122	3	-	538	182	0	2 671	2 760	...
21	52 820	710	360	42 783	4 838	7	-	591	696	0	2 834	3 041	...
22	55 901	1 352	527	45 429	4 002	147	-	606	622	0	3 216	2 767	...
23 *Jul*	53 542	1 053	536	44 206	3 302	228	-	606	161	14	3 435	2 889	...
Aug	52 857	1 266	578	43 412	3 196	228	-	606	162	4	3 406	2 850	...
Sep	53 584	1 492	510	43 769	3 370	228	-	606	164	41	3 405	3 019	...
Oct	52 325	1 023	667	42 908	3 374	228	-	606	164	36	3 320	2 998	...
Nov	53 367	1 374	615	43 505	3 451	223	-	606	204	45	3 345	3 060	...
Dec	56 303	1 514	933	45 970	3 660	229	-	629	206	0	3 162	3 085	...
24 *Jan*	52 621	1 043	694	43 495	3 317	233	-	629	207	0	3 003	2 935	...
Feb	51 821	1 120	623	42 809	3 151	233	-	629	207	0	3 049	2 888	...
Mar	53 017	1 620	457	43 749	3 140	252	-	629	210	0	2 960	3 093	...
Apr	51 899	1 370	623	42 707	3 069	253	-	629	209	0	3 039	3 075	...
May	52 195	1 424	695	42 935	3 058	243	-	629	207	0	3 003	3 090	...
Jun	54 211	1 523	646	44 859	3 198	179	-	629	205	0	2 971	2 936	...
Jul	52 206	1 170	730	43 328	3 104	171	-	629	219	0	2 855	2 886	...
Aug	52 350	1 853	780	42 750	3 122	164	-	629	193	0	2 860	2 884	...
Sep	52 677	1 177	617	44 171	3 079	26	-	629	175	0	2 803	2 910	...
Oct	51 905	1 408	777	43 090	3 024	26	-	629	161	0	2 790	2 921	...
Nov P	52 561	1 990	712	43 192	3 026	26	-	629	161	0	2 824	2 956	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.82 Credit financial intermediaries. Liabilities

EUR millions

	Total	Deposits					Unsectorised liabilities		
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (a)	Accrual and sundry accounts (b)
			Credit system	General govern-ment	Other resid. sector				
	1=3a9	2=3a6	3	4	5	6	7	8	9
18	62 034	52 409	35 987	5	9 521	6 896	31	7 407	2 188
19	62 314	51 820	39 055	2	7 443	5 321	32	7 968	2 494
20	50 326	41 577	30 927	1	5 188	5 461	31	6 732	1 986
21	52 820	43 068	32 091	0	4 552	6 425	32	7 485	2 234
22	55 901	45 065	33 924	1	4 196	6 944	31	8 097	2 707
23 *Jul*	53 542	42 747	31 359	1	3 928	7 459	31	8 151	2 613
Aug	52 857	42 075	30 706	1	3 856	7 512	31	8 204	2 547
Sep	53 584	42 387	31 115	1	3 584	7 686	31	8 288	2 878
Oct	52 325	42 172	30 779	1	3 543	7 849	32	8 319	1 802
Nov	53 367	43 493	31 835	1	3 469	8 187	32	8 112	1 730
Dec	56 303	45 522	34 143	2	3 433	7 945	32	7 866	2 882
24 *Jan*	52 621	42 922	31 787	1	3 391	7 742	32	7 902	1 765
Feb	51 821	42 259	31 337	1	3 341	7 580	32	7 940	1 590
Mar	53 017	42 366	31 522	1	3 295	7 548	31	7 997	2 623
Apr	51 899	42 210	31 452	1	3 243	7 513	32	7 881	1 776
May	52 195	42 648	31 936	1	3 192	7 518	32	7 758	1 757
Jun	54 211	43 727	33 045	1	3 111	7 569	32	7 591	2 861
Jul	52 206	43 038	32 585	1	3 089	7 363	32	7 593	1 543
Aug	52 350	43 144	33 168	1	3 048	6 927	32	7 613	1 561
Sep	52 677	42 522	32 144	1	3 562	6 815	32	7 622	2 502
Oct	51 905	42 666	32 379	1	3 512	6 773	32	7 755	1 452
Nov P	52 561	43 201	33 000	1	3 479	6 721	32	7 634	1 694

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.83 Credit financial intermediaries. Lending. Other resident sectors

EUR millions

		Total	of which: At a variable interest rate	of which: In foreign currency	Trade credit	Other fixed term loans: Total	of which: Repurchase agreements	of which: Secured loans	of which: Mortage loans	Debts repayable on demand	Finance leases	Non performing loans (NPLs) (a),(b)	Ratio of NPLs (%)
		1=4+5+9+10+11	2	3	4	5	6	7	8	9	10	11	12=(11/1)* 100
18		51 200	16 812	563	6 843	23 126	-	7 554	7 552	7 689	3 343	2 645	5.17
19		50 958	16 852	779	7 718	21 054	-	7 704	7 703	8 310	3 554	2 616	5.13
20		41 305	10 339	519	6 243	21 745	-	...	...	7 297	3 332	2 687	6.51
21		42 783	10 144	483	6 292	21 608	-	...	...	8 582	3 354	2 948	6.89
22		45 429	9 416	457	7 154	22 922	-	...	...	9 428	3 230	2 695	5.93
23	*Jul*	44 206	8 945	287	6 613	22 506	-	...	...	8 920	3 325	2 842	6.43
	Aug	43 412	8 843	284	6 538	21 957	-	...	...	8 819	3 288	2 810	6.47
	Sep	43 769	8 351	341	6 182	23 118	-	...	...	8 795	2 726	2 948	6.74
	Oct	42 908	8 423	344	6 235	22 079	-	...	...	8 871	2 750	2 974	6.93
	Nov	43 505	8 591	351	6 359	22 261	-	...	...	9 047	2 804	3 033	6.97
	Dec	45 970	8 258	384	7 168	23 554	-	...	...	9 428	2 908	2 911	6.33
24	*Jan*	43 495	8 062	375	6 999	21 611	-	...	...	9 205	2 839	2 842	6.53
	Feb	42 809	7 999	372	6 944	21 095	-	...	...	9 133	2 817	2 820	6.59
	Mar	43 749	8 053	217	5 684	23 593	-	...	...	8 511	2 920	3 040	6.95
	Apr	42 707	8 118	219	5 730	22 388	-	...	...	8 580	2 944	3 065	7.18
	May	42 935	8 245	222	5 820	22 299	-	...	...	8 714	2 990	3 113	7.25
	Jun	44 859	8 009	204	6 092	23 855	-	...	...	9 030	3 000	2 883	6.43
	Jul	43 328	7 995	204	6 081	22 361	-	...	...	9 013	2 995	2 877	6.64
	Aug	42 750	7 955	203	6 051	21 886	-	...	...	8 969	2 980	2 863	6.70
	Sep	44 171	7 831	179	5 443	24 103	-	...	...	8 767	2 996	2 861	6.48
	Oct	43 090	7 883	180	5 479	22 889	-	...	...	8 825	3 016	2 880	6.68
	Nov P	43 192	7 948	181	5 525	22 825	-	...	...	8 898	3 041	2 903	6.72

(a) Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors)
(b) Credit Financial Intermediaries send balance sheet data on a quarterly basis, the figures for intervening months are estimates

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.84 Credit financial intermediaries. Other unsectorised assets

EUR millions

		Fixed assets: Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets	Accrual and sundry accounts: Total	Accrual: Total	Accrual: Accrued interest	Accrual: Other accrual	Sundry accounts
		1	2	3	4	5	6	7	8	9	10	11	12
18		982	39	154	5	148	482	153	1 784	697	173	523	1 087
19		962	38	149	5	167	447	155	1 542	667	153	514	875
20		1 011	92	149	-	166	421	183	1 660	555	110	445	1 105
21		1 249	64	145	-	185	353	503	1 585	549	104	445	1 036
22		1 203	72	147	-	218	269	498	2 013	741	134	607	1 272
23	*Jul*	1 203	85	149	-	235	238	494	2 232	854	169	684	1 379
	Aug	1 184	84	147	-	232	235	487	2 221	849	169	681	1 372
	Sep	1 168	72	153	-	225	226	491	2 236	871	178	694	1 365
	Oct	1 162	72	152	-	224	225	489	2 158	841	171	670	1 317
	Nov	1 162	72	152	-	224	225	489	2 183	851	173	677	1 332
	Dec	1 172	58	188	-	220	218	488	1 990	811	192	619	1 179
24	*Jan*	1 137	56	183	-	213	211	474	1 865	760	180	580	1 105
	Feb	1 121	56	180	-	210	208	467	1 928	786	186	600	1 142
	Mar	1 095	54	185	-	196	198	462	1 864	754	182	572	1 110
	Apr	1 076	53	182	-	192	194	454	1 963	794	192	603	1 169
	May	1 062	53	180	-	190	192	448	1 940	785	189	595	1 155
	Jun	1 041	55	185	-	174	182	446	1 930	781	183	598	1 149
	Jul	1 033	54	183	-	173	180	442	1 822	738	173	565	1 084
	Aug	1 022	54	181	-	171	178	438	1 838	744	175	570	1 094
	Sep	1 012	40	185	-	184	168	435	1 791	734	178	556	1 056
	Oct	1 009	40	185	-	183	168	434	1 781	730	177	553	1 051
	Nov P	1 002	40	183	-	182	166	431	1 823	747	181	566	1 075

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.85 CFIs. Equity, valuation adjustments and impairment allowances

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments	Impairment allowances (c)			Memo items
		Total	Own funds					Valuation adjustments		Total	Of which:		Investment impairments losses
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans especific OSR (e)	
	10 1=2+9+	2=3+8	3=4a7	4	5	6	7	8 (a)	9 (b)	10	11	12	13 (f)
18	7 407	6 089	6 105	2 856	2 425	1 034	-210	-16	-837	2 155	2 025	1 093	-
19	7 968	6 372	6 411	2 522	3 365	951	-427	-39	-543	2 140	2 007	1 113	-
20	6 732	4 923	4 988	1 377	3 216	718	-323	-65	-247	2 056	1 874	1 220	-
21	7 485	5 802	5 804	1 683	3 480	580	61	-2	-237	1 920	1 796	1 166	14
22	8 097	6 400	6 094	1 729	3 737	611	17	306	-133	1 831	1 744	1 109	1
23 *Jul*	8 151	6 430	6 154	1 767	3 939	384	65	276	-101	1 822	1 755	...	...
Aug	8 204	6 472	6 194	1 778	3 964	386	65	277	-102	1 834	1 766	...	...
Sep	8 288	6 504	6 236	1 733	3 922	516	65	268	-97	1 881	1 817	1 191	-
Oct	8 319	6 529	6 259	1 739	3 936	518	65	269	-98	1 888	1 824	...	...
Nov	8 112	6 366	6 104	1 696	3 839	506	64	263	-95	1 841	1 779	...	...
Dec	7 866	6 083	5 917	1 776	3 729	522	-110	166	-111	1 894	1 833	1 257	5
24 *Jan*	7 902	6 111	5 944	1 784	3 746	524	-111	167	-111	1 903	1 841	...	...
Feb	7 940	6 140	5 973	1 792	3 764	527	-111	167	-112	1 912	1 850	...	...
Mar	7 997	6 140	5 960	1 806	4 258	46	-150	180	-104	1 960	1 907	1 345	1
Apr	7 881	6 052	5 874	1 780	4 197	46	-148	177	-102	1 932	1 880	...	...
May	7 758	5 957	5 783	1 752	4 131	45	-146	174	-101	1 902	1 851	...	...
Jun	7 591	5 821	5 635	1 636	3 740	193	65	187	-109	1 879	1 833	1 296	3
Jul	7 593	5 823	5 636	1 636	3 741	193	65	187	-109	1 880	1 833	...	...
Aug	7 613	5 838	5 651	1 640	3 751	194	65	187	-109	1 885	1 838	...	...
Sep	7 622	5 852	5 741	1 668	3 823	253	-2	112	-132	1 901	1 856	1 329	23
Oct	7 755	5 955	5 841	1 697	3 890	257	-2	114	-134	1 934	1 889	...	...
Nov P	7 634	5 862	5 750	1 670	3 829	253	-2	112	-132	1 904	1 859	...	...

4. CREDIT INSTITUTIONS AND CFIs(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

4.86 Credit financial intermediaries. Unsectorised liabilities

EUR millions

	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
	1	2	3	4	5	6	7	8	9
18	2 188	184	49	11	124	466	34	432	1 538
19	2 494	149	41	11	97	416	25	392	1 928
20	1 986	176	1	30	145	238	14	224	1 572
21	2 234	371	2	128	241	287	12	275	1 577
22	2 707	408	2	159	248	387	67	319	1 912
23 *Jul*	2 613	398	1	162	234	492	136	356	1 722
Aug	2 547	385	1	157	227	476	132	344	1 686
Sep	2 878	413	1	170	242	499	155	344	1 965
Oct	1 802	386	1	159	226	467	145	322	949
Nov	1 730	401	1	165	235	485	150	334	844
Dec	2 882	416	3	185	228	515	167	348	1 952
24 *Jan*	1 765	395	3	176	216	489	158	330	882
Feb	1 590	367	3	164	201	454	147	307	770
Mar	2 623	402	1	179	221	469	155	314	1 752
Apr	1 776	406	1	181	224	474	157	317	896
May	1 757	400	1	179	220	467	155	312	890
Jun	2 861	382	1	180	201	504	159	345	1 975
Jul	1 543	355	1	167	186	468	148	320	720
Aug	1 561	347	1	164	183	458	145	314	755
Sep	2 502	374	1	185	188	458	158	300	1 669
Oct	1 452	381	1	189	191	467	161	306	604
Nov P	1 694	422	1	209	212	517	178	339	755

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs. The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A

a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.
b. See details in Tables 4.51 and 4.52.
c. See details in Tables 4.81 and 4.82.

Table 4.1

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
b. See breakdown by instrument in Table 4.3.
c. See details in Table 4.4.
d. See details in Table 4.6.
e. See details in Table 4.99.
f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).It corresponds to the amount of column 14, Table 4.99

Table 4.2

a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
b. See breakdown by instrument in Table 4.5.
c. See details in Table 4.7.
d. See details in Table 4.8.

Table 4.3

a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.
From January 1983 to December 1989 there may be small differences between the total and the sum of the parts (trade credit, total other fixed term loans, debts repayable on demand, financial leases and doubtful debtors). This is due to “loans assumed by the State”, which has data for the mentioned period, .and it is no longer published.
b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
b. Overnight deposits. From June 2017 they include saving deposits.
c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6
a. See details in Table 4.9.
b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7
a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8
a. See details in Table 4.9.

Table 4.9
a. Trading derivatives include the fair value in favor of the institution of derivates which do not form part of hedge accounting.
b. Hedging derivatives include the fair value in favor of the institution of derivates designated as hedging instruments in hedge accounting.
c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10
a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
b. From 2014 no information is available on this breakdown.

Table 4.11
a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A.
Since 2022 there are differences between credit institutions plus CFIs data and the sum of deposit taken institutions, Official Credit and CFIs. These discrepancies appear due to the incorporation of the systemic investment firms into the data of the credit institutions, as indicated in the notice: https://www.bde.es/wbe/en/estadisticas/anuncios/novedad-ec-y-efc-y-ofis-diciembre-2022.html
b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.

c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99
a. See notes to Table 4.1, column 12.
b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
d. See notes to Table 4.1 column 13.
e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.
g. From the entry of Circular 4/2017, this information is not available.

Table 4.13
a. Of the companies and sole proprietorships that receive the loans.
b. See notes to Tables 8.18 and 8.19.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
e. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education.
f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
i. From 2014 no information is available on this breakdown.
j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14
a. Of the companies and sole proprietorships that receive the loans.
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,.
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this serie .
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.
i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.17
a. Of the companies and sole proprietorships that receive the loans
b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,
e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
h. From 2014 no information is available on this breakdown.

i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.18
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.23.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.24.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22
a. Of the companies and sole proprietorships that receive the loans.
b. See details in Table 4.27.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23
a. Of the companies and sole proprietorships that receive the loans
b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24
a. Of the companies and sole proprietorships that receive the loans.

Table 4.27
c. Of the companies and sole proprietorships that receive the loans
d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29
a. From June 2017, It is included overnight and savings deposits.
b. From June 2017 this column is included with the repurchase agreement.
c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30
a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31
a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32
a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
Since 2022 there are differences between credit institutions plus CFIs data and the sum of deposit taken institutions, Official Credit and CFIs. These discrepancies appear due to the incorporation of the systemic investment firms into the data of the credit institutions, as indicated in the notice: https://www.bde.es/wbe/en/estadisticas/anuncios/novedad-ec-y-efc-y-ofis-diciembre-2022.html
b. See breakdown by province and region in Tables 4.28 and 4.29.
c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36
a. See details in Table 4.37.
b. See details in Table 4.38.
c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37
a. See details in Table 4.39.

Table 4.38
a. See details in Table 4.39.
b. As from June 2017, “Production commissions” are spread across interest expenditures according to its counterpart.
Table 4.39
a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.
b. Since 1996 this interest has been included in interest from debt securities held to maturity.
c. As from June 2017, a reclassification takes place, and column 10 “Promissory notes and bills” becomes part of column 11.
d. As from June 2017, it comprises the finance cost corresponding to “Promissory notes and bills”.

Table 4.40
a. As from June 2017, “Fees assigned” are included in column 11.
b. As from June 2017, this column includes every “Fees paid”, except for those which come from securities transactions.

Table 4.45
a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act24/88 of 24 July 1988.
b. See footnote a to Table 4.A.

Table 4.46
a. Data referring to total business. Since 2022 there are differences between credit institutions plus CFIs data and the sum of deposit taken institutions, Official Credit and CFIs. These discrepancies appear due to the incorporation of the systemic investment firms into the data of the credit institutions, as indicated in the notice: https://www.bde.es/wbe/en/estadisticas/anuncios/novedad-ec-y-efc-y-ofis-diciembre-2022.html
b. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47
a. See details in Tables 4.48 and 4.49.

Table 4.51
a. See breakdown by instrument in Table 4.53.
b. See details in Table 4.54.
c. See details in Table 4.56.
d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52
a. See breakdown by instrument in Table 4.55.
b. See details in Table 4.57.
c. See details in Table 4.58.

Table 4.53
See notes to Table 4.3.

Table 4.54
See notes to Table 4.4.

Table 4.55
See notes to Table 4.5.

Table 4.57
See notes to Table 4.7.

Table 4.81
a. See breakdown by instrument in Table 4.83.
b. See details in Table 4.84.
c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82
a. See details in Table 4.85.b. See details in Table 4.86.

Table 4.85
See notes to Table 4.7.

CHAPTER 5 FINANCIAL CORPORATIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
04 *Q4*	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6
05 *Q1*	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2
06 *Q1*	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0
07 *Q1*	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5
08 *Q1*	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.institut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preferred share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
04 *Q4*	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9
05 *Q1*	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2
06 *Q1*	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1
07 *Q1*	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2
08 *Q1*	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=29+	29	30=31+32	31	32	33	34
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 *Q4*	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 *Q1*	277.7	...	...	...	...	...	...
Q2	281.5	...	...	...	...	...	...
Q3	292.5	...	...	...	...	...	...
Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 *Q1*	308.0	...	...	...	...	...	...
Q2	310.7	...	...	...	...	...	...
Q3	320.4	...	...	...	...	...	...
Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 *Q1*	332.4	...	...	...	...	...	...
Q2	335.1	...	...	...	...	...	...
Q3	340.2	...	...	...	...	...	...
Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 *Q1*	329.7	...	...	...	...	...	...
Q2	333.0	...	...	...	...	...	...
Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions	M F Is								Non-monetary financial institutions
		Total	BE	O M F I s						
				Total	Credit institutions				Money Market Funds (MMF)	
					Total	Total deposit-taking institutions	SCI	OCI		
	1=2+10	2=3+4	3	4=5+9	5=6+7+8	6	7	8	9	10
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 *Q4*	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 *Q1*	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 *Q1*	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 *Q1*	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 *Q1*	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monetary FI	Non-monetary financial institutions except insurance corporations and pension funds												Insurance corporation and pension funds
		Total	Other financial intermediaries							Financial auxiliarees				
			Total	Portfolio invest.ins titut exc. MMF	Securities dealer company	Asset securitisation funds	Real estate investment instit.	Preferred share issuing special porpose vehicle	Rest	Total	Deposit guarantee fund	Securities agencies	Rest	
	=15+27 14=13=	15=16+23	16=17a22	17	18	19	20	21	22	23=24a26	24	25	26	27
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 *Q4*	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 *Q1*	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 *Q1*	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 *Q1*	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 *Q1*	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds	Private insurance corporations	Non-profit insurance entities			Insurance Compensation Consortium	External pension funds (Law 8/87)
			Total	DGSFP supervision	Reg. Gvt. supervision		
	+30+33+34 28=27=28+	29	30=31+32	31	32	33	34
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 *Q4*	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 *Q1*	10.54	...	...	...	...	...	...
Q2	9.91	...	...	...	...	...	...
Q3	10.08	...	...	...	...	...	...
Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 *Q1*	9.58	...	...	...	...	...	...
Q2	9.36	...	...	...	...	...	...
Q3	9.29	...	...	...	...	...	...
Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 *Q1*	8.79	...	...	...	...	...	...
Q2	8.45	...	...	...	...	...	...
Q3	8.40	...	...	...	...	...	...
Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 *Q1*	7.87	...	...	...	...	...	...
Q2	7.66	...	...	...	...	...	...
Q3	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

Datos referidos a Diciembre de 2024

Millones de euros

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**6.3/1**	**2 460 795**	**470 302**	**1 990 493**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**6.3/2**	**1 562 051**	**260**	**1 561 791**	**2**	**2. Loans**
3	2e. Del cual: euros	6.3/3	1 550 174	260	1 549 914	3	2e. Of which: euro
4	*IFM*	*6.3/4*	*332 998*	*18*	*332 980*	*4*	*MFIs*
5	2e. Del cual: euros	6.3/5	329 428	18	329 410	5	2e. Of which: euro
6	*Administraciones Públicas*	*6.3/6*	*76 944*	-	*76 944*	*6*	*General government*
7	2e. Del cual: euros	6.3/7	76 944	-	76 944	7	2e. Of which: euro
8	*Otros sectores residentes*	*6.3/8*	*1 152 110*	*243*	*1 151 867*	*8*	*Other resident sectors*
9	2e. Del cual: euros	6.3/9	1 143 803	243	1 143 560	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**6.3/10**	**815 121**	**469 866**	**345 255**	**10**	**3. Debt securities**
11	3e. Del cual: euros	6.3/11	814 967	469 866	345 101	11	3e. Of which: euro
12	*IFM*	*6.4/3*	*38 171*	*20 585*	*17 586*	*12*	*MFIs*
13	3e. Euros	6.4/4	38 151	20 585	17 567	13	3e. Euro
14	Del cual: hasta dos años	-	481	-	481	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	19	-	19	15	3x. Other currencies
16	Del cual: hasta dos años	-	0	-	0	16	Of which: up to 2 years
17	*Administraciones Públicas*	*6.4/6*	*649 320*	*412 876*	*236 444*	*17*	*General government*
18	3e. Del cual: euros	6.4/7	649 221	412 876	236 346	18	3e. Of which: euro
19	*Otros sectores residentes*	*6.4/8*	*127 630*	*36 405*	*91 225*	*19*	*Other resident sectors*
20	3e. Del cual: euros	6.4/9	127 595	36 405	91 189	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**6.3/12**	**893**	**-**	**893**	**21**	**4. Investment fund shares/units**
22	*Instituciones Financieras*	-	*893*	-	*893*	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	876	-	876	23	4e. Of which: euro
24	**5. Participaciones en el capital**	**6.3/13**	**82 730**	**176**	**82 554**	**24**	**5. Equity**
25	*IFM*	-	*18 222*	-	*18 222*	*25*	*MFIs*
26	*Otros sectores residentes*	-	*64 508*	*176*	*64 332*	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**6.5/1**	**494 451**	**15 728**	**478 723**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**6.5/2**	**318 941**	**5 520**	**313 421**	**28**	**2. Loans**
29	2e. Del cual: euros	6.5/3	287 886	4 797	283 089	29	2e. Of which: euro
30	*IFM*	*6.5/4*	*259 216*	*5 520*	*253 696*	*30*	*MFIs*
31	2e. Del cual: euros	6.5/5	237 242	4 797	232 444	31	2e. Of which: euro
32	*Administraciones Públicas*	*6.5/6*	*563*	-	*563*	*32*	*General government*
33	2e. Del cual: euros	6.5/7	561	-	561	33	2e. Of which: euro
34	*Otros sectores residentes*	*6.5/8*	*59 163*	-	*59 163*	*34*	*Other resident sectors*
35	2e. Del cual: euros	6.5/9	50 084	-	50 084	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**6.5/10**	**131 360**	**9 018**	**122 342**	**36**	**3. Debt securities**
37	3e. Del cual: euros	6.5/11	127 905	8 179	119 726	37	3e. Of which: euro
38	*IFM*	*6.6/3*	*18 416*	*757*	*17 659*	*38*	*MFIs*
39	3e. Euros	6.6/4	17 629	162	17 467	39	3e. Euro
40	Del cual: hasta dos años	-	236	-	236	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	192	-	192	41	3x. Other currencies
42	Del cual: hasta dos años	-	17	-	17	42	Of which: up to 2 years
43	*Administraciones Públicas*	*6.6/6*	*84 536*	*5 354*	*79 182*	*43*	*General government*
44	3e. Del cual: euros	6.6/7	84 123	5 110	79 014	44	3e. Of which: euro
45	*Otros sectores residentes*	*6.6/8*	*28 408*	*2 907*	*25 501*	*45*	*Other resident sectors*
46	3e. Del cual: euros	6.6/9	26 152	2 907	23 245	46	3e. Of which: euro

December 2024 data

EUR millions

Datos referidos a Diciembre de 2024 — *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		
	ACTIVO (continuación)						**ASSETS (continued)**
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
47	**4. Participaciones en Fondos de Inversión**	**6.5/12**	**1 512**	**-**	**1 512**	**47**	**4. Investment fund shares/units**
48	*Instituciones Financieras*	-	*1 512*	-	*1 512*	*48*	*Financial Institutions*
49	**5. Participaciones en el capital**	**6.5/14**	**42 638**	**1 190**	**41 448**	**49**	**5. Equity**
50	*IFM*	-	*6 414*	*1 190*	*5 224*	*50*	*MFIs*
51	*Otros sectores residentes*	-	*36 224*	-	*36 224*	*51*	*Other resident sectors*
52	**C. RESTO DEL MUNDO**	**6.1/4**	**533 281**	**182 584**	**350 697**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**6.7/3**	**238 270**	**7 996**	**230 274**	**53**	**2. Loans**
54	2e. Del cual: euros	6.7/4	53 832	-	53 832	54	2e. Of which: euro
55	**3. Valores representativos de deuda**	**6.7/5**	**218 288**	**174 464**	**43 824**	**55**	**3. Debt securities**
56	3e. Del cual: euros	6.7/6	84 184	69 124	15 060	56	3e. Of which: euro
57	**4. Participaciones en Fondos de Inversión**	**6.7/7**	**933**	**99**	**834**	**57**	**4. Investment fund shares/units**
58	4e. Del cual: euros	-	...	-	...	58	3e. Of which: euro
59	**5. Participaciones en el capital**	**6.7/8**	**75 790**	**25**	**75 765**	**59**	**5. Equity**
60	5e. Del cual: euros	-	...	-	...	60	5e. Of which: euro
61	**D. SIN CLASIFICAR**	**6.1/5**	**544 775**	**250 556**	**294 219**	**61**	**D. UNCLASSIFIED**
62	**1. Efectivo (todas las monedas)**	**6.1/10**	**8 626**	**1**	**8 626**	**62**	**1. Cash (all currencies)**
63	1e. Del cual: euros	-	8 369	-	8 369	63	1e. Of which: euro
64	**6. Activo fijo**	**6.1/11**	**33 510**	**295**	**33 215**	**64**	**6. Fixed assets**
65	**7. Otros activos**	**6.1/12**	**502 638**	**250 260**	**252 378**	**65**	**7. Remaining assets**
66	7e. Del cual: euros	-	60 366	...	60 366	66	7e. Of which: euro
67	**TOTAL ACTIVO.**	**6.1/1**	**4 033 301**	**919 170**	**3 114 131**	**67**	**TOTAL ASSETS**
68	**e Euros**	**6.1/13**	**3 115 598**	**553 888**	**2 561 710**	**68**	**e Euro**
69	**x Monedas distintas del euro**	**6.1/14**	**415 254**	**157 834**	**257 421**	**69**	**x Other currencies**
70	**s/c Sin clasificar**	**6.1/15**	**501 615**	**207 449**	**294 167**	**70**	**n/c Unclassified**

December 2024 data — *EUR millions*

Datos referidos a Diciembre de 2024

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**6.2/2**	**2 110 706**	**221 911**	**1 888 796**	1	**A. DOMESTIC**
2	**9. Depósitos.**	**6.8/1**	**2 088 113**	**221 911**	**1 866 203**	2	**9. Deposits**
3	9e. Del cual: euros	6.8/2	2 062 277	221 911	1 840 367	3	9e. Of which: euro
4	*IFM*	*6.8/3*	*344 311*	*210 397*	*133 913*	*4*	*MFIs*
5	9e. Del cual: euros	6.8/4	340 283	210 397	129 885	5	9e. Of which: euro
6	*Administración Central*	*6.8/5*	*53 928*	*3 653*	*50 275*	*6*	*Central government*
7	9e. Del cual: euros	-	53 809	3 653	50 156	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*6.8/6*	*92 608*	*3 244*	*89 364*	*8*	*Other general government*
9	9e. Depósitos en euros	6.8/9	92 596	3 244	89 352	9	9e. Deposits in euro
10	9.1e. A la vista	-	84 162	3 244	80 918	10	9.1e. Overnight
11	9.2e. A plazo	-	8 412	-	8 412	11	9.2e. With agreed maturity
12	Del cual: hasta dos años	-	8 084	-	8 084	12	Of which: up to two years
13	9.3e. Con preaviso	-	-	-	-	13	9.3e. Redeemable at notice
14	9.4e. Cesiones temporales	-	21	-	21	14	9.4e. Repos
15	9x. Depósitos en monedas distintas del euro	-	12	-	12	15	9x. Deposits in other currencies
16	9.1x. A la vista	-	6	-	6	16	9.1x. Overnight
17	9.2x. A plazo	-	6	-	6	17	9.2x. With agreed maturity
18	Del cual: hasta dos años	-	6	-	6	18	Of which: up to two years
19	9.3x. Con preaviso	-	-	-	-	19	9.3x. Redeemable at notice
20	9.4x. Cesiones temporales	-	-	-	-	20	9.4x. Repos
21	*Otros sectores residentes*	*6.8/7*	*1 597 267*	*4 616*	*1 592 650*	*21*	*Other resident sectors*
22	9e. Depósitos en euros	6.9/2	1 575 602	4 616	1 570 985	22	9e. Deposits in euro
23	9.1e. A la vista	6.9/3	1 204 971	4 616	1 200 354	23	9.1e. Overnight
24	9.2e. A plazo	6.9/4	353 456	-	353 456	24	9.2e. With agreed maturity
25	Del cual: hasta dos años	6.9/5	233 989	-	233 989	25	Of which: up to two years
26	9.3e. Con preaviso	6.9/6	285	-	285	26	9.3e. Redeemable at notice
27	9.4e. Cesiones temporales	6.9/7	16 889	-	16 889	27	9.4e. Repos
28	9x. Depósitos en monedas distintas del euro	6.9/8	21 665	-	21 665	28	9x. Deposits in other currencies
29	9.1x. A la vista	6.9/9	15 284	-	15 284	29	9.1x. Overnight
30	9.2x. A plazo	6.9/10	6 380	-	6 380	30	9.2x. With agreed maturity
31	Del cual: hasta dos años	6.9/11	5 761	-	5 761	31	Of which: up to two years
32	9.3x. Con preaviso	6.9/12	-	-	-	32	9.3x. Redeemable at notice
33	9.4x. Cesiones temporales	6.9/13	0	-	0	33	9.4x. Repos
34	**10. Participaciones de los fondos del mercado monetario**	**-**	**22 593**	**-**	**22 593**	**34**	**10. Money market fund shares/units**
35	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**6.2/3**	**739 419**	**446 978**	**292 440**	**35**	**B. OTHER EURO AREA COUNTRIES**
36	**9. Depósitos**	**6.10/1**	**739 334**	**446 978**	**292 356**	**36**	**9. Deposits**
37	9e. Del cual: euros	6.10/2	688 197	446 829	241 368	37	9e. Of which: euro
38	*IFM*	*6.10/3*	*659 855*	*446 978*	*212 877*	*38*	*MFIs*
39	9e. Del cual: euros	6.10/4	632 350	446 829	185 521	39	9e. Of which: euro
40	*Administración Central*	*6.10/5*	*4 581*	*-*	*4 581*	*40*	*Central government*
41	9e. Del cual: euros	-	4 036	-	4 036	41	9e. Of which: euro
42	*Otras Administraciones Públicas*	*6.10/6*	*19*	*-*	*19*	*42*	*Other general government*
43	9e. Depósitos en euros	6.10/9	19	-	19	43	9e. Deposits in euro
44	9.1e. A la vista	-	0	-	0	44	9.1e. Overnight
45	9.2e. A plazo	-	19	-	19	45	9.2e. With agreed maturity
46	Del cual: hasta dos años	-	19	-	19	46	Of which: up to two years
47	9.3e. Con preaviso	-	-	-	-	47	9.3e. Redeemable at notice
48	9.4e. Cesiones temporales	-	-	-	-	48	9.4e. Repos
49	9x. Depósitos en monedas distintas del euro	-	-	-	-	49	9x. Deposits in other currencies
50	9.1x. A la vista	-	-	-	-	50	9.1x. Overnight
51	9.2x. A plazo	-	-	-	-	51	9.2x. With agreed maturity
52	Del cual: hasta dos años	-	-	-	-	52	Of which: up to two years
53	9.3x. Con preaviso	-	-	-	-	53	9.3x. Redeemable at notice
54	9.4x. Cesiones temporales	-	-	-	-	54	9.4x. Repos

December 2024 data

EUR millions

Datos referidos a Diciembre de 2024

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Instituciones financieras monetarias/ *Monetary financial institutions* A=B+C	Banco de España (Capítulo 7/ *Chapter 7*) B	Otras instituciones financieras monetarias/ *Other monetary financial institutions* (Capítulo 8/ Chapter 8) C		LIABILITIES (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER EURO AREA COUNTRIES (continued)**
	9. Depósitos (continuación)						**9. Deposits (continued)**
55	*Otros sectores residentes*	*6.11/1*	*74 878*	-	*74 878*	*55*	*Other resident sectors*
56	9e. Depósitos en euros	6.11/2	51 792	-	51 792	56	9e. Deposits in euro
57	9.1e. A la vista	6.11/3	14 957	-	14 957	57	9.1e. Overnight
58	9.2e. A plazo	6.11/4	25 125	-	25 125	58	9.2e. With agreed maturity
59	Del cual: hasta dos años	6.11/5	14 521	-	14 521	59	Of which: up to two years
60	9.3e. Con preaviso	6.11/6	376	-	376	60	9.3e. Redeemable at notice
61	9.4e. Cesiones temporales	6.11/7	11 124	-	11 124	61	9.4e. Repos
62	9x. Depósitos en monedas distintas del euro	6.11/8	23 086	-	23 086	62	9x. Deposits in other currencies
63	9.1x. A la vista	6.11/9	1 571	-	1 571	63	9.1x. Overnight
64	9.2x. A plazo	6.11/10	18 597	-	18 597	64	9.2x. With agreed maturity
65	Del cual: hasta dos años	6.11/11	7 800	-	7 800	65	Of which: up to two years
66	9.3x. Con preaviso	6.11/12	3	-	3	66	9.3x. Redeemable at notice
67	9.4x. Cesiones temporales	6.11/13	2 916	-	2 916	67	9.4x. Repos
68	**10. Participaciones de los fondos del mercado monetario**	**-**	**85**	**-**	**85**	**68**	**10. Money market fund shares/units**
69	**C. RESTO DEL MUNDO**	**6.2/4**	**127 631**	**5 375**	**122 256**	**69**	**C. REST OF THE WORLD**
70	**9. Depósitos**	**6.12/1**	**127 464**	**5 375**	**122 089**	**70**	**9. Deposits**
71	9e. Depósitos en euros	6.12/2	55 294	555	54 739	71	9e. Deposits in euro
72	A la vista, hasta dos años y con preaviso	-	37 000	-	37 000	72	Overnight, up to 2 years and redeemable at notice
73	A plazo mayor que dos años	-	4 705	-	4 705	73	With agreed maturity over 2 years
74	Cesiones temporales	-	13 034	-	13 034	74	Repos
75	9x. Depósitos en monedas distintas del euro	-	72 170	4 820	67 350	75	9x. Deposits in other currencies
76	A la vista, hasta dos años y con preaviso	-	42 126	4 820	37 306	76	Overnight, up to 2 years and redeemable at notice
77	A plazo mayor que dos años	-	10 344	-	10 344	77	With agreed maturity over 2 years
78	Cesiones temporales	-	19 700	-	19 700	78	Repos
79	**10. Participaciones de los fondos del mercado monetario**	**-**	**167**	**-**	**167**	**79**	**10. Money market fund shares/units**
80	**D. SIN CLASIFICAR**	**6.2/5**	**1 055 546**	**244 907**	**810 640**	**80**	**D. UNCLASSIFIED**
81	**8. Billetes y monedas**	**6.2/6**	**178 159**	**178 159**	**-**	**81**	**8. Notes and coins**
82	**11. Valores representativos de deuda**	**6.2/9**	**332 596**	**-**	**332 596**	**82**	**11. Debt securities issued**
83	11e. Euros	6.12/10	244 358	-	244 358	83	11e. In euro
84	Del cual: hasta dos años	-	20 024	-	20 024	84	Of which: up to 2 years
85	11x. En monedas distintas del euro	-	88 238	-	88 238	85	11x. In other currencies
86	Del cual: hasta dos años	-	15 752	-	15 752	86	Of which: up to 2 years
87	**13. Capital y reservas**	**6.2/10**	**322 053**	**49 932**	**272 122**	**87**	**13. Capital and reserves**
88	**14. Otros pasivos**	**6.2/11**	**222 739**	**16 816**	**205 923**	**88**	**14. Remaining liabilities**
89	14e. Del cual: euros	-	66 953	-	66 953	89	14e. Of which: euro
90	**TOTAL PASIVOS**	**6.2/1**	**4 033 302**	**919 170**	**3 114 132**	**90**	**TOTAL LIABILITIES**
91	**e Euros**	**6.2/12**	**3 295 238**	**847 454**	**2 447 784**	**91**	**e Euro**
92	**x Monedas distintas del euro**	**6.2/13**	**258 282**	**19 980**	**238 302**	**92**	**x Other currencies**
93	**s/c Sin clasificar**	**6.2/14**	**479 782**	**51 737**	**428 045**	**93**	**n/c Unclassified**

December 2024 data

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS — 6.1 Assets: summary

A) Balance sheet according to euro area returns

EUR billions

	Total	By residence				By instrument							By currency		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not allocated issuers	Loans	Debt securities	Investment fund shares/ units (d)	Equity (e)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Non euro currencies	Unclassified
	=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
18	3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.0	196.0	431.8
19	3 396.7	2 306.1	289.5	335.5	465.6	1 892.2	838.9	3.0	197.1	9.4	41.3	414.9	2 713.4	220.3	463.0
20	3 886.1	2 755.1	311.0	353.2	466.9	2 212.7	1 016.0	3.4	187.2	8.7	40.4	417.8	3 202.2	238.1	445.9
21	4 181.0	2 964.5	321.2	420.2	475.2	2 418.4	1 095.7	2.5	189.4	8.3	36.7	430.2	3 411.1	323.0	446.9
22	4 045.7	2 693.6	366.5	456.7	528.9	2 171.3	1 162.6	2.5	180.6	7.8	35.3	485.9	3 216.6	348.8	480.3
23	3 975.1	2 541.7	428.8	483.6	521.0	2 095.8	1 163.7	2.4	192.4	8.3	34.1	478.5	3 121.6	373.1	480.4
23 *Jul*	3 950.0	2 560.1	407.3	454.7	528.0	2 060.5	1 170.2	2.1	189.3	7.6	34.5	485.8	3 126.1	341.1	482.8
Aug	3 931.6	2 546.2	399.4	458.4	527.5	2 041.9	1 170.3	2.2	189.8	7.6	34.4	485.5	3 105.4	344.3	481.9
Sep	3 961.8	2 551.5	403.9	469.5	536.9	2 060.2	1 173.5	2.3	189.0	7.3	34.2	495.4	3 113.1	361.6	487.2
Oct	3 948.2	2 538.3	406.5	468.3	535.1	2 059.9	1 162.6	2.4	188.4	7.8	34.1	493.2	3 098.8	363.9	485.5
Nov	4 007.4	2 591.5	419.6	470.7	525.6	2 123.8	1 165.3	2.4	190.3	7.8	34.1	483.7	3 160.7	366.2	480.4
Dec	3 975.1	2 541.7	428.8	483.6	521.0	2 095.8	1 163.7	2.4	192.4	8.3	34.1	478.5	3 121.6	373.1	480.4
24 *Jan*	3 969.1	2 546.6	432.9	483.5	506.1	2 112.4	1 154.7	2.3	193.8	7.6	34.0	464.5	3 131.7	368.7	468.7
Feb	3 977.0	2 529.1	450.0	488.0	510.0	2 103.5	1 165.1	2.4	196.2	7.3	33.2	469.5	3 134.5	371.0	471.5
Mar	3 964.5	2 482.5	463.6	499.2	519.2	2 068.9	1 172.2	2.3	202.0	7.7	33.7	477.8	3 104.1	380.7	479.7
Apr	3 964.1	2 477.3	472.4	492.7	521.6	2 068.1	1 172.4	2.5	199.6	7.2	33.5	480.9	3 105.0	378.7	480.3
May	3 961.7	2 482.6	460.5	498.6	520.1	2 066.1	1 171.1	2.7	201.8	6.9	33.5	479.7	3 099.6	381.0	481.1
Jun	3 968.7	2 476.9	458.6	512.8	520.4	2 069.6	1 177.0	2.7	199.2	6.8	33.4	480.2	3 092.5	395.0	481.1
Jul	3 975.4	2 482.0	468.1	510.7	514.6	2 091.4	1 165.9	3.0	200.6	7.3	33.4	473.9	3 106.7	392.2	476.6
Aug	3 988.0	2 497.6	462.5	504.7	523.2	2 094.5	1 167.4	3.0	199.9	7.2	33.3	482.7	3 122.8	384.8	480.5
Sep	4 000.0	2 480.9	476.7	519.6	522.8	2 109.2	1 166.8	3.1	198.3	6.9	33.5	482.4	3 118.8	400.8	480.5
Oct	4 006.7	2 484.9	477.9	513.9	530.1	2 114.1	1 162.2	3.3	197.2	7.4	33.4	489.2	3 114.6	404.9	487.2
Nov	4 073.9	2 490.8	510.0	523.6	549.6	2 154.0	1 169.1	3.4	197.9	6.8	33.2	509.6	3 157.0	413.8	503.1
Dec P	4 033.3	2 460.8	494.5	533.3	544.8	2 119.3	1 164.8	3.3	201.3	8.6	33.5	502.6	3 111.0	420.7	501.6

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS — 6.2 Liabilities: summary

A) Balance sheet according to euro area returns

EUR billions

	Total	By residence				By instrument						By currency		
		Domestic	Other euro area countries (b)	Rest of the world (a)	Not - allocated holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Non-euro currencies	Unclassified
	1=12to14 =6to11 =2to5	2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
18	3 393.8	1 849.3	553.6	118.2	872.7	147.0	2 514.3	6.8	230.0	308.3	187.4	2 811.9	128.2	453.7
19	3 396.7	1 828.3	557.1	103.8	907.5	147.3	2 485.5	3.8	247.2	314.5	198.4	2 791.2	140.0	465.5
20	3 886.1	2 227.3	648.8	96.1	914.0	162.3	2 967.6	4.6	249.4	308.1	194.1	3 295.0	138.5	452.6
21	4 181.0	2 457.9	670.0	101.0	952.1	174.4	3 224.5	4.5	269.5	308.7	199.4	3 545.1	180.7	455.2
22	4 045.7	2 191.4	735.2	118.9	1 000.2	177.6	3 040.2	5.2	281.1	306.7	234.8	3 358.6	215.5	471.6
23	3 975.1	2 101.1	708.7	135.8	1 029.6	175.8	2 935.1	10.5	321.9	310.7	221.1	3 261.5	247.4	466.2
23 *Jul*	3 950.0	2 071.7	714.9	127.9	1 035.5	175.9	2 907.0	7.6	307.1	305.6	246.8	3 245.2	223.7	481.2
Aug	3 931.6	2 074.3	702.8	128.0	1 026.4	175.2	2 897.3	7.9	311.3	307.3	232.7	3 234.4	227.7	469.6
Sep	3 961.8	2 092.2	695.6	137.8	1 036.2	174.7	2 917.3	8.3	315.7	305.2	240.6	3 249.7	240.0	472.1
Oct	3 948.2	2 092.5	688.3	130.8	1 036.6	174.3	2 902.4	9.3	318.1	306.1	238.1	3 236.5	238.6	473.1
Nov	4 007.4	2 145.4	677.5	145.1	1 039.4	173.8	2 957.9	10.0	326.8	305.3	233.5	3 289.3	247.6	470.4
Dec	3 975.1	2 101.1	708.7	135.8	1 029.6	175.8	2 935.1	10.5	321.9	310.7	221.1	3 261.5	247.4	466.2
24 *Jan*	3 969.1	2 107.6	663.3	151.6	1 046.6	173.3	2 910.8	11.7	331.3	313.5	228.4	3 240.4	250.4	478.3
Feb	3 977.0	2 110.5	687.7	146.2	1 032.5	173.1	2 931.4	13.0	325.9	312.7	220.8	3 263.2	244.9	468.8
Mar	3 964.5	2 071.4	711.4	139.6	1 042.2	173.9	2 907.7	14.6	333.5	310.4	224.4	3 248.5	246.2	469.8
Apr	3 964.1	2 061.9	712.6	141.5	1 048.1	174.1	2 900.1	16.0	334.9	312.2	226.9	3 251.3	239.1	473.6
May	3 961.7	2 066.7	722.8	139.0	1 033.1	174.3	2 911.3	17.3	327.6	311.7	219.5	3 248.9	245.6	467.2
Jun	3 968.7	2 080.9	723.2	130.2	1 034.4	175.0	2 915.9	18.4	322.3	314.9	222.2	3 249.0	245.7	473.9
Jul	3 975.4	2 086.6	705.0	143.7	1 040.1	175.6	2 916.1	19.3	324.0	316.2	224.3	3 246.2	250.1	479.1
Aug	3 988.0	2 124.0	695.7	134.3	1 034.0	175.4	2 934.1	19.9	327.1	316.3	215.2	3 273.2	246.7	468.1
Sep	4 000.0	2 119.2	706.5	133.3	1 041.0	175.2	2 938.5	20.5	330.0	315.6	220.3	3 276.2	250.5	473.3
Oct	4 006.8	2 131.7	691.2	139.5	1 044.3	175.3	2 941.1	21.3	333.7	316.4	218.9	3 279.1	254.0	473.6
Nov	4 073.9	2 150.5	722.8	142.5	1 058.1	175.5	2 993.6	22.2	334.5	317.3	230.8	3 330.9	262.1	480.9
Dec P	4 033.3	2 110.7	739.4	127.6	1 055.5	178.2	2 954.9	22.8	332.6	322.1	222.7	3 295.2	258.3	479.8

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Invest-ment fund shares/ units	Equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resident sectors	Euro	Total (a)	Euro	(b)	(c)
		1=2+10+12+ +13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
18		2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
19		2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
20		2 755.1	1 900.5	1 883.0	625.8	619.3	77.3	77.3	1 197.4	1 186.5	779.1	779.0	2.2	73.3
21		2 964.5	2 055.5	2 036.9	779.3	772.2	81.6	81.6	1 194.7	1 183.2	829.9	829.8	0.9	78.1
22		2 693.6	1 758.8	1 742.7	489.2	484.1	82.0	82.0	1 187.6	1 176.6	856.8	856.7	0.8	77.2
23		2 541.7	1 625.0	1 610.5	397.4	392.1	79.2	79.2	1 148.5	1 139.3	834.7	834.6	0.9	81.1
23 *Jul*		2 560.1	1 637.0	1 623.0	389.6	385.0	81.8	81.8	1 165.6	1 156.1	841.3	841.2	0.8	81.0
Aug		2 546.2	1 623.5	1 609.4	387.6	383.7	81.0	81.0	1 154.9	1 144.7	840.8	840.7	0.8	81.0
Sep		2 551.5	1 624.4	1 609.3	389.5	384.3	80.7	80.7	1 154.2	1 144.3	845.1	844.9	0.8	81.2
Oct		2 538.3	1 623.8	1 609.1	396.2	391.1	78.5	78.5	1 149.1	1 139.5	832.8	832.6	0.8	80.9
Nov		2 591.5	1 671.3	1 657.0	435.6	430.7	78.0	78.0	1 157.7	1 148.2	837.7	837.6	0.8	81.6
Dec		2 541.7	1 625.0	1 610.5	397.4	392.1	79.2	79.2	1 148.5	1 139.3	834.7	834.6	0.9	81.1
24 *Jan*		2 546.6	1 636.8	1 623.6	420.2	416.0	78.7	78.7	1 137.9	1 128.9	828.0	827.9	0.8	81.0
Feb		2 529.1	1 615.0	1 602.2	398.3	394.5	79.0	79.0	1 137.7	1 128.8	831.2	831.1	0.9	82.0
Mar		2 482.5	1 563.4	1 551.5	340.7	337.8	79.1	79.1	1 143.6	1 134.7	834.7	834.6	0.9	83.5
Apr		2 477.3	1 562.8	1 550.8	340.4	337.5	79.4	79.4	1 143.0	1 133.9	830.7	830.6	0.9	82.9
May		2 482.6	1 569.6	1 557.7	346.3	343.3	81.0	81.0	1 142.3	1 133.3	829.3	829.2	0.9	82.7
Jun		2 476.9	1 560.6	1 548.3	316.6	313.2	83.5	83.5	1 160.4	1 151.5	833.2	833.1	0.9	82.2
Jul		2 482.0	1 574.1	1 562.1	344.5	341.4	76.7	76.7	1 153.0	1 144.1	824.7	824.6	0.9	82.4
Aug		2 497.6	1 588.2	1 577.2	367.4	364.5	75.0	75.0	1 145.9	1 137.8	825.9	825.8	0.9	82.6
Sep		2 480.9	1 568.9	1 556.7	343.9	340.1	76.3	76.3	1 148.7	1 140.3	829.0	828.9	0.9	82.0
Oct		2 484.9	1 583.1	1 572.0	358.6	355.5	76.6	76.6	1 147.9	1 139.8	818.8	818.7	0.9	82.0
Nov		2 490.8	1 584.4	1 572.7	347.1	343.7	75.7	75.7	1 161.6	1 153.3	823.0	822.8	0.9	82.5
Dec	P	2 460.8	1 562.1	1 550.2	333.0	329.4	76.9	76.9	1 152.1	1 143.8	815.1	815.0	0.9	82.7

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
18		663.9	663.8	29.1	29.1	1.8	446.8	446.7	188.0	187.9
19		636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6	181.5
20		779.1	779.0	34.0	34.0	1.0	543.2	543.1	201.9	201.9
21		829.9	829.8	34.6	34.6	0.8	638.1	638.0	157.2	157.2
22		856.8	856.7	35.8	35.8	0.2	675.9	675.8	145.2	145.1
23		834.7	834.6	40.4	40.4	0.3	656.0	655.9	138.4	138.3
23 *Jul*		841.3	841.2	40.3	40.3	0.4	661.1	661.0	139.9	139.8
Aug		840.8	840.7	40.5	40.5	0.5	661.4	661.3	138.9	138.8
Sep		845.1	844.9	40.6	40.6	0.5	667.8	667.7	136.7	136.6
Oct		832.8	832.6	40.4	40.4	0.5	656.8	656.7	135.6	135.5
Nov		837.7	837.6	41.0	41.0	0.6	657.3	657.2	139.5	139.4
Dec		834.7	834.6	40.4	40.4	0.3	656.0	655.9	138.4	138.3
24 *Jan*		828.0	827.9	40.5	40.5	0.3	649.3	649.2	138.2	138.1
Feb		831.2	831.1	40.2	40.2	0.3	655.5	655.4	135.6	135.5
Mar		834.7	834.6	39.4	39.4	0.3	659.7	659.6	135.6	135.6
Apr		830.7	830.6	39.3	39.4	0.2	656.9	656.8	134.4	134.4
May		829.3	829.2	38.9	38.9	0.3	656.0	656.0	134.4	134.4
Jun		833.2	833.1	38.2	38.2	0.3	658.6	658.5	136.4	136.4
Jul		824.7	824.6	38.2	38.3	0.3	651.5	651.4	134.9	134.9
Aug		825.9	825.8	38.5	38.5	0.5	654.0	653.9	133.4	133.4
Sep		829.0	828.9	38.8	38.9	0.4	657.5	657.4	132.7	132.6
Oct		818.8	818.7	38.9	38.9	0.4	649.3	649.2	130.6	130.6
Nov		823.0	822.8	39.1	39.1	0.4	655.0	654.9	128.9	128.8
Dec	P	815.1	815.0	38.2	38.2	0.5	649.3	649.2	127.6	127.6

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Investment fund shares/ units (b)	Equity (c)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
18	251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.2	0.6	33.1
19	289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.9
20	311.0	166.9	150.7	119.4	107.4	0.2	0.2	47.3	43.0	99.6	96.2	0.6	43.9
21	321.2	186.9	163.5	131.3	112.7	0.3	0.3	55.2	50.5	90.4	85.8	0.9	43.0
22	366.5	224.0	198.1	161.5	140.4	0.5	0.5	62.1	57.2	105.8	102.6	0.9	35.8
23	428.8	275.4	245.9	215.5	192.1	0.5	0.4	59.4	53.3	113.2	110.1	1.1	39.2
23 *Jul*	407.3	255.4	233.7	200.4	184.5	0.5	0.5	54.5	48.8	113.8	110.9	0.9	37.2
Aug	399.4	248.1	225.5	194.6	177.8	0.5	0.5	53.0	47.2	112.7	109.8	0.9	37.7
Sep	403.9	256.6	230.7	200.8	181.3	0.5	0.5	55.3	48.8	109.3	106.4	1.0	37.0
Oct	406.5	257.5	232.5	201.7	182.9	0.5	0.5	55.3	49.1	111.0	107.9	1.0	37.1
Nov	419.6	269.4	241.1	211.9	189.8	0.5	0.5	57.0	50.8	111.3	108.2	1.0	37.9
Dec	428.8	275.4	245.9	215.5	192.1	0.5	0.4	59.4	53.3	113.2	110.1	1.1	39.2
24 *Jan*	432.9	277.6	250.5	221.2	200.5	0.5	0.5	56.0	49.5	114.1	111.0	1.0	40.3
Feb	450.0	287.3	260.8	230.3	210.3	0.4	0.4	56.5	50.1	119.9	116.8	1.1	41.7
Mar	463.6	296.8	267.1	235.5	212.4	0.4	0.4	60.9	54.2	121.6	118.6	1.0	44.2
Apr	472.4	302.6	275.4	240.4	219.9	1.2	1.2	60.9	54.2	125.7	122.6	1.0	43.2
May	460.5	289.6	262.2	232.6	211.9	0.4	0.4	56.6	49.8	125.1	122.0	1.1	44.7
Jun	458.6	288.7	258.4	233.1	209.4	0.4	0.4	55.2	48.5	125.8	122.5	1.1	43.0
Jul	468.1	299.4	270.3	243.8	221.2	0.4	0.4	55.2	48.6	123.6	120.3	1.2	43.9
Aug	462.5	291.6	263.4	234.7	213.0	0.4	0.4	56.5	50.0	125.6	122.5	1.2	44.1
Sep	476.7	307.0	276.5	247.8	224.5	0.4	0.4	58.8	51.5	124.0	121.0	1.4	44.4
Oct	477.9	305.5	275.8	245.0	222.6	0.5	0.4	60.0	52.8	128.1	125.4	1.4	42.9
Nov	510.0	337.9	308.2	276.9	254.9	0.5	0.5	60.6	52.8	128.8	125.8	1.5	41.8
Dec P	494.5	318.9	289.1	259.2	237.2	0.6	0.6	59.2	51.3	131.4	127.9	1.5	42.6

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Debt securities

EUR billions

	Total	of which:	MFIs			General government		Other resident sectors	
		Euro	of which:			of which:		of which:	
			Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
18	85.0	80.2	4.8	3.6	0.1	63.2	63.0	17.1	13.6
19	86.0	81.3	7.1	5.7	0.2	59.4	59.1	19.5	16.5
20	99.6	96.2	8.1	7.0	0.2	69.4	69.0	22.1	20.2
21	90.4	85.8	10.1	8.6	0.9	56.3	55.6	24.0	21.6
22	105.8	102.6	11.0	10.2	0.2	67.6	67.3	27.2	25.1
23	113.2	110.1	14.5	13.7	0.3	69.1	68.8	29.6	27.6
23 *Jul*	113.8	110.9	13.7	13.1	0.3	72.0	71.7	28.1	26.2
Aug	112.7	109.8	13.8	13.1	0.3	71.1	70.8	27.8	26.0
Sep	109.3	106.4	13.9	13.2	0.2	67.6	67.3	27.8	25.9
Oct	111.0	107.9	13.6	12.9	0.2	69.3	68.9	28.1	26.1
Nov	111.3	108.2	14.0	13.2	0.3	68.3	68.0	29.0	27.0
Dec	113.2	110.1	14.5	13.7	0.3	69.1	68.8	29.6	27.6
24 *Jan*	114.1	111.0	14.7	13.9	0.3	70.3	70.0	29.1	27.1
Feb	119.9	116.8	15.4	14.6	0.4	75.1	74.8	29.5	27.5
Mar	121.6	118.6	16.4	15.5	0.3	75.8	75.5	29.4	27.6
Apr	125.7	122.6	16.6	15.7	0.3	79.1	78.7	30.0	28.1
May	125.1	122.0	17.2	16.3	0.4	80.3	80.0	27.6	25.8
Jun	125.8	122.5	17.5	16.5	0.6	80.1	79.7	28.2	26.3
Jul	123.6	120.3	17.8	16.8	1.0	77.2	76.8	28.6	26.7
Aug	125.6	122.5	17.6	16.7	0.8	79.7	79.3	28.2	26.4
Sep	124.0	121.0	17.1	16.2	0.3	79.4	78.9	27.5	25.9
Oct	128.1	125.4	17.5	16.7	0.5	83.5	83.3	27.1	25.4
Nov	128.8	125.8	17.8	17.0	0.3	84.0	83.6	27.0	25.2
Dec P	131.4	127.9	18.4	17.6	0.3	84.5	84.1	28.4	26.2

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

	Total	of which: Euro	Loans: Total	Loans: of which Euro	Debt securities: Total	Debt securities: of which Euro	Investment fund shares/ units (a)	Equity (b)
	1=3+5+7	2	3	4	5	6	7	8
18	305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3
19	335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9
20	353.2	109.3	145.4	36.1	137.3	73.2	0.6	69.9
21	420.2	119.8	176.0	37.9	175.3	81.9	0.7	68.2
22	456.7	124.8	188.4	37.4	199.9	87.4	0.9	67.5
23	483.6	131.3	195.4	43.2	215.7	88.0	0.5	72.0
23 *Jul*	454.7	126.9	168.1	37.3	215.1	89.6	0.4	71.1
Aug	458.4	129.3	170.3	39.6	216.8	89.6	0.4	71.0
Sep	469.5	128.1	179.2	38.9	219.1	89.3	0.4	70.6
Oct	468.3	124.9	178.6	36.2	218.8	88.7	0.5	70.3
Nov	470.7	126.2	183.1	38.9	216.3	87.3	0.5	70.7
Dec	483.6	131.3	195.4	43.2	215.7	88.0	0.5	72.0
24 *Jan*	483.5	131.9	198.0	45.2	212.6	86.8	0.5	72.4
Feb	488.0	133.1	201.2	46.6	213.9	86.6	0.4	72.4
Mar	499.2	136.8	208.7	49.8	215.9	87.0	0.4	74.3
Apr	492.7	131.5	202.7	47.0	216.0	84.5	0.6	73.4
May	498.6	133.9	206.8	48.9	216.7	85.0	0.7	74.4
Jun	512.8	137.9	220.3	52.8	218.1	85.1	0.7	73.8
Jul	510.7	136.9	217.8	51.2	217.6	85.7	0.9	74.3
Aug	504.7	137.5	214.7	51.6	216.0	85.9	0.9	73.1
Sep	519.6	141.9	233.2	56.2	213.7	85.8	0.8	71.8
Oct	513.9	131.8	225.5	51.7	215.3	80.0	0.9	72.2
Nov	523.6	132.5	231.7	52.3	217.3	80.3	1.0	73.6
Dec P	533.3	133.6	238.3	53.8	218.3	79.8	0.9	75.8

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

	By sector: Total	of which: Euro	MFIs: Total	MFIs: of which Euro	General government: Central government	General government: Other general government	Other resident sectors	Deposits of other general government: by instrument: Total	of which: Euro	Overnight	of which: With agreed maturity	of which: Up 2 years	Redeemable at notice	Repos
	1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
18	1 842.6	1 821.6	419.2	413.7	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1
19	1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1
20	2 222.8	2 196.5	625.1	619.8	30.7	67.6	1 499.3	67.6	67.6	64.7	2.8	2.4	-	0.1
21	2 453.5	2 426.6	777.4	773.4	47.3	85.4	1 543.5	85.4	85.4	82.1	3.1	1.9	-	0.2
22	2 186.2	2 159.3	493.0	487.8	68.1	79.3	1 545.8	79.3	79.2	71.9	7.3	5.7	-	0.0
23	2 090.7	2 063.8	404.8	399.3	67.1	80.2	1 538.6	80.2	80.2	72.0	8.2	7.7	-	0.0
23 *Jul*	2 064.2	2 039.2	397.8	392.9	82.7	89.0	1 494.6	89.0	89.0	79.2	9.9	9.3	-	0.0
Aug	2 066.5	2 042.6	394.3	390.1	88.8	90.8	1 492.7	90.8	90.7	79.9	10.8	10.3	-	0.0
Sep	2 084.0	2 059.8	396.6	391.1	95.9	90.2	1 501.3	90.2	90.2	79.2	10.9	10.4	-	0.0
Oct	2 083.3	2 059.4	403.5	398.1	105.1	88.3	1 486.4	88.3	88.3	77.5	10.8	10.3	-	0.0
Nov	2 135.4	2 110.6	442.9	437.5	83.9	102.1	1 506.5	102.1	102.1	93.1	8.9	8.4	-	0.0
Dec	2 090.7	2 063.8	404.8	399.3	67.1	80.2	1 538.6	80.2	80.2	72.0	8.2	7.7	-	0.0
24 *Jan*	2 096.1	2 072.1	429.1	424.6	76.5	74.2	1 516.4	74.2	74.1	65.6	8.5	8.1	-	0.0
Feb	2 097.9	2 074.9	407.6	403.8	99.6	76.4	1 514.3	76.4	76.3	67.8	8.5	8.0	-	0.0
Mar	2 057.5	2 034.5	351.0	347.8	104.5	72.6	1 529.5	72.6	72.6	64.0	8.5	8.1	-	0.0
Apr	2 046.8	2 024.3	350.7	347.6	108.2	71.5	1 516.4	71.5	71.5	63.2	8.3	7.9	-	0.0
May	2 050.6	2 028.0	356.3	353.2	90.5	71.0	1 532.9	71.0	70.9	62.5	8.4	8.0	-	0.0
Jun	2 063.8	2 040.6	326.7	323.1	80.3	84.3	1 572.5	84.3	84.3	75.7	8.5	8.1	-	0.1
Jul	2 068.8	2 044.8	352.6	349.3	77.5	91.7	1 546.9	91.7	91.7	82.6	9.0	8.7	-	0.0
Aug	2 105.6	2 081.8	375.4	372.3	85.4	92.3	1 552.5	92.3	92.3	82.5	9.8	9.4	-	0.0
Sep	2 100.2	2 074.6	353.7	349.5	90.6	97.7	1 558.2	97.7	97.7	88.1	9.6	9.2	-	0.0
Oct	2 111.9	2 088.6	366.8	363.5	96.2	100.0	1 548.9	100.0	100.0	90.3	9.6	9.3	-	0.0
Nov	2 128.5	2 103.7	354.9	351.3	83.1	114.0	1 576.6	114.0	114.0	104.5	9.4	9.1	-	0.0
Dec P	2 088.1	2 062.3	344.3	340.3	53.9	92.6	1 597.3	92.6	92.6	84.2	8.4	8.1	-	0.0

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.9 Liabilities. Domestic deposits: other resident sector

EUR billions

		Total	Deposits in euro						Deposits in non-euro					
			Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: up to 2 years	Rede-emable at notice	Repos
		1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13
18		1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19		1 376.0	1 358.4	1 010.4	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20		1 499.3	1 478.4	1 150.2	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21		1 543.5	1 520.7	1 250.2	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22		1 545.8	1 524.2	1 281.2	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
23		1 538.6	1 517.3	1 182.2	321.5	187.8	0.1	13.5	21.3	15.4	5.9	5.1	-	0.0
23	*Jul*	1 494.6	1 474.7	1 187.5	274.7	138.1	0.1	12.4	19.9	13.6	6.3	5.6	-	0.0
	Aug	1 492.7	1 473.1	1 181.0	280.2	144.7	0.1	11.8	19.6	13.4	6.3	5.5	-	0.0
	Sep	1 501.3	1 482.8	1 183.6	287.4	153.4	0.1	11.6	18.5	12.5	6.0	5.3	-	0.0
	Oct	1 486.4	1 468.0	1 158.6	295.3	163.7	0.1	14.0	18.4	12.2	6.2	5.4	-	0.0
	Nov	1 506.5	1 487.3	1 163.8	309.3	173.9	0.1	14.0	19.2	13.2	6.0	5.3	-	0.0
	Dec	1 538.6	1 517.3	1 182.2	321.5	187.8	0.1	13.5	21.3	15.4	5.9	5.1	-	0.0
24	*Jan*	1 516.4	1 496.9	1 154.9	326.4	194.7	0.1	15.5	19.5	13.4	6.1	5.5	-	0.0
	Feb	1 514.3	1 495.3	1 148.1	331.5	201.3	0.1	15.6	19.0	13.2	5.8	5.5	-	0.0
	Mar	1 529.5	1 509.8	1 161.1	335.3	206.6	0.1	13.3	19.7	14.0	5.6	5.2	-	0.0
	Apr	1 516.4	1 497.1	1 145.9	334.9	209.8	0.2	16.1	19.2	13.3	5.9	5.5	-	0.0
	May	1 532.9	1 513.5	1 153.6	341.7	216.1	0.2	18.0	19.4	13.4	6.0	5.6	-	0.0
	Jun	1 572.5	1 553.0	1 187.7	348.6	221.6	0.3	16.4	19.5	13.7	5.8	5.3	-	0.0
	Jul	1 546.9	1 526.4	1 159.3	350.0	225.2	0.3	16.8	20.5	14.5	6.0	5.5	-	0.0
	Aug	1 552.5	1 531.9	1 163.9	351.2	227.7	0.3	16.6	20.6	14.6	6.0	5.5	-	0.0
	Sep	1 558.2	1 536.9	1 166.1	354.8	231.2	0.3	15.7	21.2	15.3	5.9	5.4	-	0.0
	Oct	1 548.9	1 529.1	1 155.1	354.3	232.1	0.3	19.3	19.9	13.7	6.1	5.6	-	0.0
	Nov	1 576.6	1 555.5	1 181.6	355.2	233.6	0.3	18.3	21.1	14.9	6.2	5.7	-	0.0
	Dec P	1 597.3	1 575.6	1 205.0	353.5	234.0	0.3	16.9	21.7	15.3	6.4	5.8	-	0.0

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR billions

		By sector							Deposits of other general government: by instrument						
		Total	of which: Euro	MFIs Total	MFIs of which: Euro	General government: Central govern-ment	General government: Other general govern-ment	Other resi-dent sectors (a)	Total	of which: Euro	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
		1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
18		553.6	530.8	518.3	502.6	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-
19		557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-
20		648.8	625.4	607.9	593.9	0.1	0.0	40.8	0.0	0.0	0.0	-	-	-	-
21		670.0	639.7	623.7	606.2	0.1	0.0	46.2	0.0	0.0	0.0	-	-	-	-
22		735.1	694.4	657.2	637.1	3.4	0.0	74.5	0.0	0.0	0.0	0.0	0.0	-	-
23		708.7	662.4	613.0	586.1	6.1	0.2	89.3	0.2	0.2	0.2	0.0	0.0	-	-
23	*Jul*	714.9	669.7	642.2	614.8	3.5	0.1	69.2	0.1	0.1	0.0	0.1	0.1	-	-
	Aug	702.8	657.2	630.1	602.9	3.9	0.1	68.8	0.1	0.1	0.0	0.1	0.1	-	-
	Sep	695.6	648.0	611.4	583.1	5.6	0.1	78.6	0.1	0.1	0.0	0.1	0.1	-	-
	Oct	688.3	639.7	598.9	570.7	8.5	0.6	80.3	0.6	0.6	0.0	0.6	0.6	-	-
	Nov	677.5	631.4	589.4	563.2	5.0	0.3	82.9	0.3	0.3	0.0	0.3	0.3	-	-
	Dec	708.7	662.4	613.0	586.1	6.1	0.2	89.3	0.2	0.2	0.2	0.0	0.0	-	-
24	*Jan*	663.2	617.0	573.3	546.3	9.3	0.2	80.4	0.2	0.2	0.0	0.2	0.2	-	-
	Feb	687.6	639.9	603.2	574.9	6.9	0.2	77.3	0.2	0.2	0.0	0.2	0.2	-	-
	Mar	711.3	665.6	629.3	602.5	7.1	0.5	74.3	0.5	0.5	0.0	0.2	0.2	-	0.3
	Apr	712.6	666.8	633.3	605.1	6.7	0.0	72.6	0.0	0.0	0.0	0.0	0.0	-	-
	May	722.8	676.3	644.9	618.0	7.0	0.2	70.7	0.2	0.2	0.0	0.2	0.2	-	-
	Jun	723.2	674.3	647.4	619.8	5.8	0.2	69.7	0.2	0.2	0.0	0.2	0.2	-	-
	Jul	704.9	654.4	625.6	596.1	7.4	0.2	71.7	0.2	0.2	0.0	0.2	0.2	-	-
	Aug	695.6	644.1	617.3	586.8	7.0	0.0	71.2	0.0	0.0	0.0	0.0	0.0	-	-
	Sep	706.4	656.4	628.9	600.4	5.9	0.2	71.4	0.2	0.2	0.0	0.2	0.2	-	-
	Oct	691.1	640.0	606.9	578.1	8.5	0.0	75.7	0.0	0.0	0.0	0.0	0.0	-	-
	Nov	722.7	673.0	645.1	617.4	5.2	0.0	72.5	0.0	0.0	0.0	0.0	0.0	-	-
	Dec P	739.3	688.2	659.9	632.3	4.6	0.0	74.9	0.0	0.0	0.0	0.0	0.0	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.11 Liabilities. Deposits of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in non-euro currencies					
			Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Rede-emable at notice	Repos
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
18		35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19		33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20		40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21		46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22		74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23		89.3	70.7	14.1	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
23	*Jul*	69.2	52.0	12.8	30.1	18.7	0.1	9.0	17.2	1.0	14.0	6.5	0.0	2.2
	Aug	68.8	51.0	13.5	30.2	18.8	0.1	7.2	17.8	1.2	14.7	7.0	0.0	1.8
	Sep	78.6	59.8	15.1	33.8	22.1	0.1	10.7	18.8	0.9	15.7	7.7	0.0	2.2
	Oct	80.3	60.4	12.3	35.6	23.8	0.2	12.2	19.9	1.2	16.8	8.7	0.0	1.9
	Nov	82.9	63.5	12.9	34.2	22.7	0.2	16.2	19.3	1.2	16.4	8.3	0.0	1.8
	Dec	89.3	70.7	14.1	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
24	*Jan*	80.4	61.7	14.1	34.6	23.4	0.3	12.8	18.6	1.3	16.5	8.2	0.0	0.7
	Feb	77.3	58.4	14.4	31.8	20.4	0.3	11.9	18.9	1.1	17.1	8.5	0.0	0.8
	Mar	74.3	56.1	14.2	30.3	19.2	0.4	11.2	18.2	0.8	16.6	7.7	0.0	0.8
	Apr	72.6	55.5	16.0	27.7	16.3	0.4	11.5	17.0	0.5	15.7	6.6	0.0	0.9
	May	70.7	51.8	14.0	26.9	15.3	0.4	10.5	18.9	1.3	15.4	6.3	0.0	2.3
	Jun	69.7	49.1	14.7	26.5	14.8	0.4	7.5	20.6	1.4	16.7	7.2	0.0	2.6
	Jul	71.7	51.4	14.7	24.2	13.0	0.4	12.1	20.4	0.8	16.8	7.4	0.0	2.8
	Aug	71.2	50.8	13.8	25.6	14.6	0.4	11.1	20.4	0.9	16.8	7.4	0.0	2.7
	Sep	71.4	50.6	14.5	25.4	14.9	0.4	10.3	20.9	1.4	16.5	6.9	0.0	3.0
	Oct	75.7	53.9	17.1	25.6	15.2	0.4	10.9	21.7	0.9	18.0	8.2	0.0	2.8
	Nov	72.5	51.0	15.0	24.3	14.0	0.4	11.4	21.5	0.8	18.0	7.6	0.0	2.7
	Dec P	74.9	51.8	15.2	25.1	14.5	0.4	11.1	23.1	1.6	18.6	7.8	0.0	2.9

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.12 Liabilities. Rest of the world and not allocated

EUR billions

		Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
		Total	of which: Euro	Overnight with agreed maturity and redeemable at notice	of which: Up to 2 years	Repos	Total	of which: Debt securities issued	of which: Debt securities issued: Euro	of which: Debt securities issued: Up to 2 Years	Capital & Reserves	Other liabilities
		1	2	3	4	5	6	7	8	9	10	11
18		118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.1	29.1	308.3	187.4
19		103.8	58.6	92.7	73.3	11.1	907.5	247.2	212.1	24.7	314.5	198.4
20		96.1	53.3	83.4	66.2	12.6	914.0	249.4	211.3	20.9	308.1	194.1
21		101.0	53.9	79.7	68.8	21.3	952.1	269.5	214.9	32.8	308.7	199.4
22		118.9	55.7	96.8	87.2	22.0	1 000.2	281.1	216.4	37.2	306.7	234.8
23		135.7	54.6	91.3	78.0	44.3	1 029.6	321.9	248.4	44.0	310.7	221.1
23	*Jul*	127.9	58.3	89.9	76.8	38.0	1 035.5	307.1	243.0	45.4	305.6	246.8
	Aug	127.9	56.1	88.2	74.9	39.8	1 026.4	311.3	245.0	45.2	307.3	232.7
	Sep	137.7	58.6	95.1	81.0	42.6	1 036.2	315.7	247.0	46.6	305.2	240.6
	Oct	130.8	54.2	89.9	76.1	40.8	1 036.6	318.1	249.1	47.4	306.1	238.1
	Nov	145.0	62.7	90.6	77.5	54.3	1 039.4	326.8	252.3	48.0	305.3	233.5
	Dec	135.7	54.6	91.3	78.0	44.3	1 029.6	321.9	248.4	44.0	310.7	221.1
24	*Jan*	151.5	67.6	96.0	82.8	55.5	1 046.6	331.3	255.7	43.1	313.5	228.4
	Feb	145.8	65.5	95.3	81.5	50.6	1 032.5	325.9	253.2	40.5	312.7	220.8
	Mar	139.0	61.1	89.5	76.1	49.4	1 042.2	333.5	253.3	40.0	310.4	224.4
	Apr	140.7	70.5	88.0	74.3	52.7	1 048.1	334.9	253.9	40.8	312.2	226.9
	May	137.9	59.3	92.1	79.1	45.8	1 033.1	327.6	249.1	39.5	311.7	219.5
	Jun	128.9	52.2	93.1	79.8	35.8	1 034.4	322.3	244.7	37.6	314.9	222.2
	Jul	142.4	66.4	98.3	83.7	44.1	1 040.1	324.0	243.6	35.5	316.2	224.3
	Aug	132.9	62.0	91.5	76.8	41.5	1 034.0	327.1	246.6	35.6	316.3	215.2
	Sep	131.9	57.1	89.3	75.0	42.7	1 041.0	330.0	249.5	34.4	315.6	220.3
	Oct	138.1	63.6	92.4	77.9	45.7	1 044.3	333.7	248.7	36.9	316.4	218.9
	Nov	142.3	63.4	95.2	80.3	47.1	1 058.1	334.5	246.5	37.6	317.3	230.8
	Dec P	127.5	55.3	94.7	79.7	32.7	1 055.5	332.6	244.4	35.8	322.1	222.7

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1
a. See breakdown in tables 6.3 and 6.4.
b. See breakdown in tables 6.5 and 6.6.
c. See breakdown in table 6.7.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2
a. A breakdown of this column can be found in table 6.12.
b. A breakdown of this column can be found in table 6.10.

Table 6.3
a. A breakdown of this column can be found in table 6.4.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5
a. A breakdown of this column can be found in table 6.6.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10
a. A breakdown of this column can be found in table 6.11.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

Datos referidos a Diciembre de 2024 *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*			ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**7.1/2**	**470 302**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**7.3/2**	**260**	2	**2. Loans**
3	2e. Del cual: euros	7.3/3	260	3	2e. Of which: euro
4	*IFM*	*7.3/4*	*18*	*4*	*MFIs*
5	2e. Del cual: euros	7.3/5	18	5	2e. Of which: euro
6	*Administraciones Públicas*	*7.3/6*	*-*	*6*	*General government*
7	2e. Del cual: euros	7.3/7	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*7.3/8*	*243*	*8*	*Other resident sectors*
9	2e. Del cual: euros	7.3/9	243	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**7.3/10**	**469 866**	10	**3. Debt securities**
11	3e. Del cual: euros	7.3/11	469 866	11	3e. Of which: euro
12	*IFM*	*7.4/3*	*20 585*	*12*	*MFIs*
13	3e. Del cual: euros	7.4/4	20 585	13	3e. Of which: euro
14	*Administraciones Públicas*	*7.4/6*	*412 876*	*14*	*General government*
15	3e. Del cual: euros	7.4/7	412 876	15	3e. Of which: euro
16	*Otros residentes*	*7.4/8*	*36 405*	*16*	*Other resident sectors*
17	3e. Del cual: euros	7.4/9	36 405	17	3e. Of which: euro
18	**5. Participaciones en el capital**	**7.3/13**	**176**	18	**5. Equity**
19	*IFM*	*-*	*-*	*19*	*MFIs*
20	*Otros sectores residentes*	*-*	*176*	*20*	*Other resident sectors*
21	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.1/3**	**15 728**	21	**B. OTHER EURO AREA COUNTRIES**
22	**2. Préstamos y créditos**	**7.5/2**	**5 520**	22	**2. Loans**
23	2e. Del cual: euros	7.5/3	4 797	23	2e. Of which: euro
24	*IFM*	*7.5/4*	*5 520*	*24*	*MFIs*
25	2e. Del cual: euros	7.5/5	4 797	25	2e. Of which: euro
26	*Administraciones Públicas*	*7.5/6*	*-*	*26*	*General government*
27	2e. Del cual: euros	7.5/7	-	27	2e. Of which: euro
28	*Otros residentes*	*7.5/8*	*-*	*28*	*Other resident sectors*
29	2e. Del cual: euros	7.5/9	-	29	2e. Of which: euro
30	**3. Valores representativos de deuda**	**7.5/10**	**9 018**	30	**3. Debt securities**
31	3e. Del cual: euros	7.5/11	8 179	31	3e. Of which: euro
32	*IFM*	*7.6/3*	*757*	*32*	*MFIs*
33	3e. Del cual: euros	7.6/4	162	33	3e. Of which: euro
34	*Administraciones Públicas*	*7.6/6*	*5 354*	*34*	*General government*
35	3e. Del cual: euros	7.6/7	5 110	35	3e. Of which: euro
36	*Otros residentes*	*7.6/8*	*2 907*	*36*	*Other resident sectors*
37	3e. Del cual: euros	7.6/9	2 907	37	3e. Of which: euro
38	**4. Participaciones en Fondos de Inversión**	**7.5/12**	**-**	38	**4. Investment fund shares/units**
39	*IFM*	*-*	*-*	*39*	*MFIs*
40	4e. Del cual: euros	-	-	40	4e. Of which: euro
41	**5. Participaciones en el capital**	**7.5/13**	**1 190**	41	**5. Equity**
42	*IFM*	*-*	*1 190*	*42*	*MFIs*
43	*Otros sectores residentes*	*-*	*-*	*43*	*Other resident sectors*
44	**C. RESTO DEL MUNDO**	**7.1/4**	**182 584**	44	**C. REST OF THE WORLD**
45	**2. Préstamos y créditos**	**7.7/3**	**7 996**	45	**2. Loans**
46	2e. Del cual: euros	7.7/4	-	46	2e. Of which: euro
47	**3. Valores representativos de deuda**	**7.7/5**	**174 464**	47	**3. Debt securities**
48	3e. Del cual: euros	7.7/6	69 124	48	3e. Of which: euro
49	**4. Participaciones en Fondos de Inversión**	**-**	**99**	49	**4. Investment fund shares/units**
50	**5. Participaciones en el capital**	**-**	**25**	50	**5. Equity**
51	5e. Del cual: euros	-	-	51	5e. Of which: euro

December 2024 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Diciembre de 2024 *Millones de euros*

		Serie en cuadro y columna/ *Time series in table and column*			
	ACTIVO (continuación)				**ASSETS (continued)**
52	**D. SIN CLASIFICAR**	**7.1/5**	**250 556**	**52**	**D. UNCLASSIFIED**
53	**1. Efectivo (todas las monedas)**	**7.1/10**	**1**	**53**	**1. Cash (all currencies)**
54	1e. Del cual: euros	-	-	54	1e. Of which: euro
55	**6. Activo fijo**	**7.1/11**	**295**	**55**	**6. Fixed assets**
56	**7. Otros activos**	**7.1/12**	**250 260**	**56**	**7. Remaining assets**
57	7e. Del cual: euros	-	-	57	7e. Of which: euro
58	7.1. Oro y derechos en oro	7.7/9	22 735	58	7.1. Gold & gold receivable
59	7.2. Tenencias de DEG	7.7/10	15 579	59	7.2. SDRs holdings
60	7.3. Posición de reserva y otros activos en el FMI	7.7/11	4 498	60	7.3. Reserve position in the IMF and other assets vis-a-vis IMF
61	7.4. Resto de activos	7.7/12	207 449	61	7.4. Rest of assets
62	**TOTAL ACTIVO.**	**7.1/1**	**919 170**	**62**	**TOTAL ASSETS**
63	**e. euros**	**7.1/13**	**553 888**	**63**	**e. euro**
64	**x. Monedas distintas del euro**	**7.1/14**	**157 834**	**64**	**x. Other currencies**
65	**n/c Sin clasificar**	**7.1/15**	**207 449**	**65**	**n/c Unclassified**
	PRO MEMORIA:				**PRO MEMORIA:**
66	Activos en euros frente al resto del mundo (46+48+50)	7.7/2	69 124	66	Claims on rest of the world in euro (46+48+50)
67	Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	1 562	67	Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
68	Activos de reserva	17.25/3	103 723	68	Reserve assets
69	**TOTAL (66 a 68)**	**...**	**174 409**	**69**	**TOTAL (66 a 68)**

December 2024 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Diciembre de 2024 *Millones de euros*

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*			LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**7.2/2**	**221 911**	**1**	**A. DOMESTIC**
2	**9. Depósitos**	**-**	**221 911**	**2**	**9. Deposits**
3	9e. Del cual: euros	-	221 911	3	9e. Of which: euro
4	*IFM*	*7.8/3*	*210 397*	*4*	*MFIs*
5	9e. Del cual: euros	7.8/4	210 397	5	9e. Of which in euro
6	*Administración Central*	*7.8/5*	*3 653*	*6*	*Central government*
7	9e. Del cual: euros	-	3 653	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*7.8/6*	*3 244*	*8*	*Other general government*
9	9e. Del cual: euros	7.8/9	3 244	9	9e. Of which: euro
10	*Otros sectores residentes*	*7.8/7*	*4 616*	*10*	*Other resident sectors*
11	9e. Del cual: euros	7.9/2	4 616	11	9e. Of which: euro
12	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**7.2/3**	**446 978**	**12**	**B. OTHER EURO AREA COUNTRIES**
13	**9. Depósitos**	**-**	**446 978**	**13**	**9. Deposits**
14	9e. Del cual: euros	-	446 829	14	9e. Of which: euro
15	*IFM*	*7.10/3*	*446 978*	*15*	*MFIs*
16	9e. Del cual: euros	7.10/4	446 829	16	9e. Of which: euro
17	*Administración Central*	*7.10/5*	*-*	*17*	*Central government*
18	9e. Del cual: euros	-	-	18	9e. Of which: euro
19	*Otras Administraciones Públicas*	*7.10/6*	*-*	*19*	*Other general government*
20	9e. Del cual: euros	7.10/9	-	20	9e. Of which: euro
21	*Otros sectores residentes*	*7.10/7*	*-*	*21*	*Other resident sectors*
22	9e. Del cual: euros	-	-	22	9e. Of which: euro
23	**C. RESTO DEL MUNDO**	**7.2/4**	**5 375**	**23**	**C. REST OF THE WORLD**
24	**9. Depósitos**	**7.11/1**	**5 375**	**24**	**9. Deposits**
25	9e. Del cual: euros	7.11/2	555	25	9e. Of which: euro
26	**D. SIN CLASIFICAR**	**7.2/5**	**244 907**	**26**	**D. UNCLASSIFIED**
27	**8. Billetes y monedas (a)**	**7.2/6**	**178 159**	**27**	**8. Notes and coins (a)**
28	**11. Valores representativos de deuda**	**7.2/10**	**-**	**28**	**11. Debt securities issued**
29	11e. Del cual: euros	7.2/10	-	29	11e. Of which: euro
30	**13. Capital y reservas**	**7.2/11**	**49 932**	**30**	**13. Capital and reserves**
31	**14. Otros pasivos**	**7.2/12**	**16 816**	**31**	**14. Remaining liabilities**
32	14e. Del cual: euros	7.11/7	-	32	14e. Of which: euro
33	14.1. Del cual: DEG asignados	7.11/8	15 011	33	14.1. Of which: Allocated SDRs
34	**TOTAL PASIVO.**	**7.2/1**	**919 170**	**34**	**TOTAL LIABILITIES**
35	**e euro**	**7.2/13**	**847 454**	**35**	**e euro**
36	**x Monedas distintas del euro**	**7.2/14**	**19 980**	**36**	**x Other currencies**
37	**s/c Sin clasificar**	**7.2/15**	**51 737**	**37**	**n/c Unclassified**

December 2024 data *EUR millions*

7.A Balance sheet **7. BANCO DE ESPAÑA**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

EUR billions

		Total	By residence				By instrument							By currency		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified issuers	Loans	Debt securities	Investment fund share/ units	Equity	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Currencies other than the euro	Unclassified
		=13 a 15 =6 a 12 1=2a5	2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
18		748.6	471.9	27.3	97.5	152.0	182.8	412.4	...	1.4	0.0	0.3	151.7	549.3	63.4	135.9
19		719.8	428.6	25.3	100.5	165.4	147.3	405.9	0.1	1.3	0.0	0.3	165.1	504.5	68.2	147.1
20		993.2	672.1	26.1	122.2	172.8	280.2	538.9	0.1	1.3	0.0	0.3	172.5	758.4	82.4	152.4
21		1 178.0	794.1	23.2	160.3	200.3	312.4	663.9	0.1	1.4	0.0	0.3	200.0	884.6	126.4	167.0
22		1 071.9	655.9	23.8	175.5	216.7	155.1	698.6	0.1	1.5	0.0	0.3	216.4	752.2	138.3	181.3
23		959.3	525.1	19.0	181.8	233.4	32.3	692.2	0.1	1.5	0.0	0.3	233.0	618.9	143.8	196.7
23	*Jul*	970.4	550.3	18.4	179.7	222.1	49.4	697.5	0.1	1.5	0.0	0.3	221.7	645.5	138.7	186.2
	Aug	974.2	550.1	18.4	180.9	224.9	47.6	700.3	0.1	1.5	0.0	0.3	224.5	645.3	140.2	188.7
	Sep	974.5	545.9	18.6	182.8	227.2	43.3	702.6	0.1	1.5	0.0	0.3	226.8	641.2	142.3	191.0
	Oct	964.3	535.0	18.7	182.2	228.4	42.1	692.3	0.1	1.5	0.0	0.3	228.1	629.5	143.4	191.3
	Nov	963.0	533.9	18.9	181.1	229.0	41.0	691.4	0.1	1.5	0.0	0.3	228.7	627.6	143.1	192.3
	Dec	959.3	525.1	19.0	181.8	233.4	32.3	692.2	0.1	1.5	0.0	0.3	233.0	618.9	143.8	196.7
24	*Jan*	948.3	517.7	19.0	181.6	230.1	34.2	682.6	0.1	1.5	0.0	0.3	229.7	609.8	145.6	193.0
	Feb	951.5	519.2	19.1	181.6	231.6	33.6	684.8	0.1	1.5	0.0	0.3	231.3	611.4	145.6	194.5
	Mar	934.3	499.7	18.8	181.9	233.9	12.9	685.9	0.1	1.5	0.0	0.3	233.6	591.0	148.0	195.3
	Apr	926.9	492.0	19.1	180.2	235.5	11.1	678.7	0.1	1.5	0.0	0.3	235.2	581.2	149.7	196.0
	May	926.1	492.3	16.2	180.3	237.3	11.2	676.0	0.1	1.5	0.0	0.3	237.0	578.4	149.7	197.9
	Jun	928.3	491.7	16.4	181.6	238.6	10.2	678.0	0.1	1.5	0.0	0.3	238.2	577.8	151.6	198.9
	Jul	920.8	483.1	17.3	181.2	239.3	12.0	668.1	0.1	1.5	0.0	0.3	238.9	569.2	152.5	199.1
	Aug	923.8	483.9	17.8	180.3	241.9	12.7	667.8	0.1	1.5	0.0	0.3	241.6	570.2	152.2	201.5
	Sep	926.5	484.2	17.6	179.7	244.9	13.7	666.4	0.1	1.5	0.0	0.3	244.6	569.9	152.8	203.8
	Oct	917.3	473.6	16.8	179.9	247.1	13.4	655.3	0.1	1.5	0.0	0.3	246.7	558.1	155.1	204.0
	Nov	920.7	474.3	15.9	182.3	248.1	14.2	656.8	0.1	1.5	0.0	0.3	247.9	558.1	157.5	205.0
	Dec P	919.2	470.3	15.7	182.6	250.6	13.8	653.3	0.1	1.5	0.0	0.3	250.3	553.9	157.8	207.4

See notes at the end of the chapter

EUR millions

		Total	By residence				By instrument							By currency			Memo item: cash put into circulation by the Banco de España (g)
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified holders	Notes and coins			Deposits	Debt securities and shares	Capital and reserves	Remaining liabilities (c)	Euro	Currencies other than the euro	Unclassified	
							Total (d)	Notes (e)	Coins (f)								
		=13a 15 6+9a12= 1=2a5=	2	3	4	6+ 5=10a12	6	7	8	9	10	11	12	13	14	15	16
18		748.6	150.4	402.3	4.9	191.0	147.0	142.3	4.7	557.6	-	38.9	5.2	702.0	6.0	40.6	15.9
19		719.8	126.1	392.5	2.6	198.5	147.3	142.5	4.9	521.3	-	46.2	5.0	666.6	5.5	47.7	5.3
20		993.2	274.4	500.1	4.2	214.4	162.3	157.4	5.0	778.8	-	46.5	5.6	938.5	5.9	48.8	14.9
21		1 178.0	406.7	514.3	9.6	247.4	174.4	169.4	5.0	930.6	-	53.6	19.4	1 101.5	18.2	58.2	13.4
22		1 071.9	305.1	503.6	5.6	257.6	177.6	172.5	5.2	814.2	-	59.9	20.1	987.9	18.9	65.1	4.2
23		959.3	312.3	395.0	6.5	245.5	175.8	170.6	5.3	713.9	-	51.6	18.1	884.2	20.0	55.1	-9.0
23	*Jul*	970.4	305.8	412.8	6.2	245.6	175.9	170.7	5.2	724.7	-	52.0	17.7	895.3	20.0	55.1	-3.4
	Aug	974.2	313.9	409.8	6.1	244.4	175.2	170.0	5.2	729.8	-	51.7	17.5	899.6	20.1	54.6	-5.9
	Sep	974.5	328.0	396.2	6.5	243.8	174.7	169.4	5.3	730.7	-	51.3	17.8	899.9	20.3	54.3	-7.8
	Oct	964.3	340.2	375.1	6.2	242.8	174.3	169.0	5.3	721.5	-	50.9	17.6	890.3	20.2	53.7	-9.6
	Nov	963.0	360.8	355.1	6.2	240.9	173.8	168.5	5.3	722.1	-	49.1	18.0	890.4	20.1	52.5	-10.4
	Dec	959.3	312.3	395.0	6.5	245.5	175.8	170.6	5.3	713.9	-	51.6	18.1	884.2	20.0	55.1	-9.0
24	*Jan*	948.3	342.4	357.4	6.4	242.1	173.3	168.0	5.3	706.2	-	51.5	17.3	874.0	20.2	54.1	-12.4
	Feb	951.5	313.0	391.2	6.5	240.8	173.1	167.8	5.3	710.7	-	50.0	17.8	878.3	20.2	53.1	-13.4
	Mar	934.3	261.5	424.6	6.3	241.9	173.9	168.7	5.3	692.4	-	50.6	17.3	860.8	20.2	53.3	-13.0
	Apr	926.9	246.3	433.2	5.4	242.0	174.1	168.8	5.3	684.9	-	50.4	17.6	854.3	19.4	53.2	-15.0
	May	926.1	237.7	441.5	5.7	241.2	174.3	169.0	5.3	684.9	-	49.1	17.8	854.5	19.3	52.3	-16.1
	Jun	928.3	217.3	462.8	5.7	242.5	175.0	169.7	5.3	685.8	-	49.5	18.0	856.1	19.4	52.8	-15.6
	Jul	920.8	238.7	433.8	5.3	243.0	175.6	170.3	5.3	677.9	-	49.2	18.2	848.8	19.3	52.7	-16.7
	Aug	923.8	253.0	424.9	5.4	240.5	175.4	170.1	5.3	683.3	-	47.8	17.4	854.0	19.2	50.6	-18.6
	Sep	926.5	234.3	446.7	5.4	240.1	175.2	169.8	5.4	686.4	-	47.6	17.4	856.8	19.2	50.5	-20.5
	Oct	917.3	251.3	419.2	5.4	241.4	175.3	170.0	5.4	675.9	-	49.1	17.0	846.5	19.4	51.4	-21.7
	Nov	920.7	236.8	435.1	5.4	243.4	175.5	170.1	5.4	677.2	-	50.2	17.7	848.0	19.7	53.0	-22.2
	Dec P	919.2	221.9	447.0	5.4	244.9	178.2	172.8	5.4	674.3	-	49.9	16.8	847.5	20.0	51.7	-21.2

See notes at the end of the chapter

EUR billions

		Total	Loans								Debt securities		Invest-ment fund shares units	Equity
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resident sectors	Euro	Total (a)	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
18		471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1
19		428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1
20		672.1	265.3	261.4	265.1	261.2	-	-	0.2	0.2	406.7	406.7	-	0.1
21		794.1	293.8	289.9	293.6	289.7	-	-	0.2	0.2	500.1	500.1	-	0.2
22		655.9	135.0	134.1	134.8	133.9	-	-	0.2	0.2	520.7	520.7	-	0.2
23		525.1	23.0	23.0	22.8	22.8	-	-	0.2	0.2	502.0	502.0	-	0.2
23	*Jul*	550.3	40.6	40.6	40.4	40.4	-	-	0.2	0.2	509.5	509.5	-	0.2
	Aug	550.1	39.0	39.0	38.8	38.8	-	-	0.2	0.2	510.9	510.9	-	0.2
	Sep	545.9	34.3	34.3	34.0	34.0	-	-	0.2	0.2	511.4	511.4	-	0.2
	Oct	535.0	33.5	33.5	33.3	33.3	-	-	0.2	0.2	501.3	501.3	-	0.2
	Nov	533.9	32.6	32.6	32.4	32.4	-	-	0.2	0.2	501.2	501.2	-	0.2
	Dec	525.1	23.0	23.0	22.8	22.8	-	-	0.2	0.2	502.0	502.0	-	0.2
24	*Jan*	517.7	22.9	22.9	22.7	22.7	-	-	0.2	0.2	494.6	494.6	-	0.2
	Feb	519.2	22.8	22.8	22.6	22.6	-	-	0.2	0.2	496.3	496.3	-	0.2
	Mar	499.7	2.5	2.4	2.2	2.2	-	-	0.2	0.2	497.0	497.0	-	0.2
	Apr	492.0	2.5	2.4	2.2	2.2	-	-	0.2	0.2	489.4	489.4	-	0.2
	May	492.3	2.4	2.3	2.2	2.1	-	-	0.2	0.2	489.7	489.7	-	0.2
	Jun	491.7	1.0	0.8	0.8	0.5	-	-	0.2	0.2	490.5	490.5	-	0.2
	Jul	483.1	0.9	0.8	0.7	0.6	-	-	0.2	0.2	482.0	482.0	-	0.2
	Aug	483.9	1.0	0.8	0.7	0.6	-	-	0.2	0.2	482.7	482.7	-	0.2
	Sep	484.2	0.5	0.5	0.3	0.2	-	-	0.2	0.2	483.5	483.5	-	0.2
	Oct	473.6	0.5	0.4	0.3	0.2	-	-	0.2	0.2	472.9	472.9	-	0.2
	Nov	474.3	0.5	0.5	0.2	0.2	-	-	0.2	0.2	473.7	473.7	-	0.2
	Dec P	470.3	0.3	0.3	0.0	0.0	-	-	0.2	0.2	469.9	469.9	-	0.2

See notes at the end of the chapter

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
18		301.5	301.5	22.3	22.3	-	253.4	253.4	25.8	25.8
19		294.4	294.4	22.3	22.3	-	246.6	246.6	25.6	25.6
20		406.7	406.7	25.0	25.0	-	347.4	347.4	34.4	34.4
21		500.1	500.1	23.4	23.4	-	439.6	439.6	37.1	37.1
22		520.7	520.7	22.6	22.6	-	461.0	461.0	37.1	37.1
23		502.0	502.0	22.5	22.5	-	443.8	443.8	35.6	35.6
23	*Jul*	509.5	509.5	23.0	23.0	-	450.1	450.1	36.4	36.4
	Aug	510.9	510.9	23.0	23.0	-	451.5	451.5	36.4	36.4
	Sep	511.4	511.4	23.0	23.0	-	452.3	452.3	36.1	36.1
	Oct	501.3	501.3	22.6	22.6	-	443.1	443.1	35.5	35.5
	Nov	501.2	501.2	22.7	22.7	-	443.0	443.0	35.5	35.5
	Dec	502.0	502.0	22.5	22.5	-	443.8	443.8	35.6	35.6
24	*Jan*	494.6	494.6	22.5	22.5	-	436.5	436.5	35.5	35.5
	Feb	496.3	496.3	22.4	22.4	-	438.6	438.6	35.2	35.2
	Mar	497.0	497.0	21.6	21.6	-	440.6	440.6	34.9	34.9
	Apr	489.4	489.4	21.6	21.6	-	433.4	433.4	34.4	34.4
	May	489.7	489.7	21.4	21.4	-	431.3	431.3	37.0	37.0
	Jun	490.5	490.5	20.8	20.8	-	432.7	432.7	37.0	37.0
	Jul	482.0	482.0	20.8	20.8	-	424.3	424.3	36.9	36.9
	Aug	482.7	482.7	20.8	20.8	-	425.0	425.0	36.9	36.9
	Sep	483.5	483.5	20.8	20.8	-	425.7	425.7	36.9	36.9
	Oct	472.9	472.9	20.9	20.9	-	415.7	415.7	36.3	36.3
	Nov	473.7	473.7	20.6	20.6	-	416.7	416.7	36.4	36.4
	Dec P	469.9	469.9	20.6	20.6	-	412.9	412.9	36.4	36.4

7.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Invest-ment fund shares units	Equity	Memo item: Claims denomina-ted in curren-cies other than the euro
		of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro			
	2+10+ 1=12+13	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	14
18	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	19.8	-	1.3	1.1
19	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
20	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
21	23.2	4.8	4.8	4.8	4.8	-	-	-	-	17.3	15.7	-	1.1	1.6
22	23.8	8.3	4.8	8.3	4.8	-	-	-	-	14.3	13.8	-	1.2	4.0
23	19.0	4.8	4.8	4.8	4.8	-	-	-	-	13.0	12.4	-	1.2	0.6
23 *Jul*	18.4	4.8	4.8	4.8	4.8	-	-	-	-	12.3	11.9	-	1.2	0.4
Aug	18.4	4.8	4.8	4.8	4.8	-	-	-	-	12.4	11.9	-	1.2	0.5
Sep	18.6	4.9	4.8	4.9	4.8	-	-	-	-	12.5	12.0	-	1.2	0.6
Oct	18.7	4.8	4.8	4.8	4.8	-	-	-	-	12.7	12.1	-	1.2	0.6
Nov	18.9	4.8	4.8	4.8	4.8	-	-	-	-	12.9	12.3	-	1.2	0.6
Dec	19.0	4.8	4.8	4.8	4.8	-	-	-	-	13.0	12.4	-	1.2	0.6
24 *Jan*	19.0	4.8	4.8	4.8	4.8	-	-	-	-	13.0	12.4	-	1.2	0.6
Feb	19.1	4.8	4.8	4.8	4.8	-	-	-	-	13.1	12.5	-	1.2	0.6
Mar	18.8	4.8	4.8	4.8	4.8	-	-	-	-	12.8	12.1	-	1.2	0.7
Apr	19.1	5.0	4.8	5.0	4.8	-	-	-	-	12.9	12.2	-	1.2	0.9
May	16.2	5.0	4.8	5.0	4.8	-	-	-	-	10.0	9.3	-	1.2	0.9
Jun	16.4	5.1	4.8	5.1	4.8	-	-	-	-	10.1	9.3	-	1.2	1.1
Jul	17.3	5.9	4.8	5.9	4.8	-	-	-	-	10.2	9.4	-	1.2	1.8
Aug	17.8	6.4	4.9	6.4	4.9	-	-	-	-	10.2	9.4	-	1.2	2.3
Sep	17.6	6.0	4.9	6.0	4.9	-	-	-	-	10.4	9.6	-	1.2	2.0
Oct	16.8	5.8	4.8	5.8	4.8	-	-	-	-	9.8	9.1	-	1.2	1.7
Nov	15.9	5.6	4.8	5.6	4.8	-	-	-	-	9.1	8.3	-	1.2	1.6
Dec P	15.7	5.5	4.8	5.5	4.8	-	-	-	-	9.0	8.2	-	1.2	1.6

See notes at the end of the chapter

7.6 Assets. Other euro area countries: Debt securities

EUR billions

	Total	of which:	MFIs			General government		Other resident sectors	
		Euro	of which:			of which:		of which:	
			Total	Euro	Up tp 2 years	Total	Euro	Total	Euro
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
18	20.9	19.8	1.1	0.1	-	14.8	14.8	5.0	4.9
19	19.4	18.1	1.2	0.1	0.1	12.8	12.8	5.3	5.2
20	20.3	19.4	0.9	0.0	0.0	11.6	11.5	7.9	7.9
21	17.3	15.7	1.2	0.0	-	8.6	8.3	7.4	7.4
22	14.3	13.8	0.6	0.1	-	6.6	6.6	7.1	7.1
23	13.0	12.4	0.7	0.1	-	5.6	5.6	6.7	6.7
23 *Jul*	12.3	11.9	0.5	0.1	-	5.0	5.0	6.8	6.8
Aug	12.4	11.9	0.6	0.1	-	5.0	5.0	6.8	6.8
Sep	12.5	12.0	0.6	0.1	-	5.2	5.2	6.7	6.7
Oct	12.7	12.1	0.7	0.1	-	5.3	5.3	6.7	6.7
Nov	12.9	12.3	0.7	0.1	-	5.5	5.5	6.7	6.7
Dec	13.0	12.4	0.7	0.1	-	5.6	5.6	6.7	6.7
24 *Jan*	13.0	12.4	0.7	0.1	-	5.6	5.6	6.7	6.7
Feb	13.1	12.5	0.7	0.1	-	5.7	5.7	6.7	6.7
Mar	12.8	12.1	0.8	0.1	-	5.5	5.4	6.5	6.5
Apr	12.9	12.2	0.8	0.1	-	5.6	5.6	6.5	6.5
May	10.0	9.3	0.8	0.1	-	5.7	5.7	3.5	3.5
Jun	10.1	9.3	0.9	0.1	-	5.7	5.7	3.5	3.5
Jul	10.2	9.4	0.9	0.1	-	5.8	5.8	3.5	3.5
Aug	10.2	9.4	0.9	0.1	-	5.8	5.8	3.5	3.5
Sep	10.4	9.6	0.9	0.1	-	6.1	6.0	3.5	3.5
Oct	9.8	9.1	0.7	0.2	-	6.2	6.1	2.9	2.9
Nov	9.1	8.3	0.7	0.2	-	5.4	5.2	2.9	2.9
Dec P	9.0	8.2	0.8	0.2	-	5.4	5.1	2.9	2.9

7.7 Assets. Rest of the world and remaining assets

EUR billions

	Rest of the world							Remaining assets				
	Total	of which: Euro	Loans Total	of which: Euro	Debt securities	of which: Euro	Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	1=3+5+7	2	3	4	5	6	7	8=9to12	9	10	11	12
18	97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
19	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
20	122.2	64.6	10.2	-	111.9	64.6	0.1	172.5	14.0	3.0	3.1	152.4
21	160.3	72.4	13.7	-	146.5	72.4	0.1	200.0	14.6	14.7	3.8	167.0
22	175.5	77.1	11.8	0.0	163.6	77.1	0.1	216.4	15.4	15.0	4.6	181.3
23	181.8	75.0	4.4	0.0	177.3	74.9	0.1	233.0	16.9	15.0	4.4	196.7
23 *Jul*	179.7	77.0	3.9	-	175.6	77.0	0.1	221.7	16.1	15.0	4.4	186.2
Aug	180.9	77.0	3.7	-	177.0	77.0	0.1	224.5	16.2	15.1	4.5	188.7
Sep	182.8	77.0	4.0	-	178.7	77.0	0.1	226.8	16.0	15.4	4.5	191.0
Oct	182.2	76.2	3.7	-	178.4	76.2	0.1	228.1	17.0	15.3	4.5	191.3
Nov	181.1	75.1	3.6	0.0	177.4	75.1	0.1	228.7	16.9	15.1	4.4	192.3
Dec	181.8	75.0	4.4	0.0	177.3	74.9	0.1	233.0	16.9	15.0	4.4	196.7
24 *Jan*	181.6	73.4	6.4	-	175.0	73.4	0.1	229.7	17.0	15.2	4.6	193.0
Feb	181.6	73.4	6.0	-	175.4	73.4	0.1	231.3	17.0	15.2	4.6	194.5
Mar	181.9	73.0	5.7	-	176.1	73.0	0.1	233.6	18.5	15.2	4.6	195.3
Apr	180.2	70.7	3.6	-	176.5	70.7	0.1	235.2	19.5	15.2	4.4	196.0
May	180.3	70.6	3.8	-	176.3	70.6	0.1	237.0	19.6	15.2	4.4	197.9
Jun	181.6	70.7	4.0	-	177.5	70.7	0.1	238.2	19.7	15.2	4.4	198.9
Jul	181.2	70.5	5.2	0.0	175.9	70.5	0.1	238.9	20.2	15.2	4.4	199.1
Aug	180.3	70.6	5.3	0.1	174.9	70.5	0.1	241.6	20.6	15.1	4.4	201.5
Sep	179.7	69.8	7.1	0.0	172.5	69.7	0.1	244.6	21.4	15.1	4.4	203.8
Oct	179.9	69.2	7.2	0.0	172.6	69.2	0.1	246.7	23.0	15.2	4.4	204.0
Nov	182.3	69.2	8.1	0.0	174.1	69.2	0.1	247.9	22.8	15.4	4.6	205.0
Dec P	182.6	69.1	8.0	-	174.5	69.1	0.1	250.3	22.7	15.6	4.5	207.4

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

	By sector							Other general government: deposits by instrument						
	Total	of which: Euro	MFIs Total	MFIs of which: Euro	General government: Central government	General government: Other general government	Other residents (a)	Total	of which: Euro	Overnight	With agreed maturity	Up to 2 years	Redeemable at notice	Repos
	1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
18	150.4	150.4	128.6	128.6	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-
19	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-
20	274.4	274.4	253.1	253.1	13.5	4.0	3.7	4.0	4.0	4.0	-	-	-	-
21	406.7	406.7	366.1	366.1	24.5	11.2	4.9	11.2	11.2	11.2	-	-	-	-
22	305.1	305.1	249.2	249.2	42.8	8.5	4.5	8.5	8.5	8.5	-	-	-	-
23	312.3	312.3	258.2	258.2	43.5	7.3	3.3	7.3	7.3	7.3	-	-	-	-
23 *Jul*	305.8	305.8	238.0	238.0	54.1	10.6	3.2	10.6	10.6	10.6	-	-	-	-
Aug	313.9	313.9	237.9	237.9	64.2	8.3	3.5	8.3	8.3	8.3	-	-	-	-
Sep	328.0	328.0	244.8	244.8	71.7	8.1	3.4	8.1	8.1	8.1	-	-	-	-
Oct	340.2	340.2	250.4	250.4	79.6	6.9	3.3	6.9	6.9	6.9	-	-	-	-
Nov	360.8	360.8	287.4	287.4	58.6	11.4	3.5	11.4	11.4	11.4	-	-	-	-
Dec	312.3	312.3	258.2	258.2	43.5	7.3	3.3	7.3	7.3	7.3	-	-	-	-
24 *Jan*	342.4	342.4	284.5	284.5	48.5	6.3	3.2	6.3	6.3	6.3	-	-	-	-
Feb	313.0	313.0	262.5	262.5	41.2	6.3	3.1	6.3	6.3	6.3	-	-	-	-
Mar	261.5	261.5	220.9	220.9	33.5	3.8	3.3	3.8	3.8	3.8	-	-	-	-
Apr	246.3	246.3	220.8	220.8	19.0	3.3	3.2	3.3	3.3	3.3	-	-	-	-
May	237.7	237.7	226.2	226.2	4.2	3.3	3.9	3.3	3.3	3.3	-	-	-	-
Jun	217.3	217.3	199.7	199.7	3.7	9.8	4.1	9.8	9.8	9.8	-	-	-	-
Jul	238.7	238.7	224.3	224.3	4.7	6.2	3.7	6.2	6.2	6.2	-	-	-	-
Aug	253.0	253.0	244.1	244.1	3.8	1.2	3.9	1.2	1.2	1.2	-	-	-	-
Sep	234.3	234.3	224.5	224.5	3.7	1.9	4.2	1.9	1.9	1.9	-	-	-	-
Oct	251.3	251.3	240.2	240.2	4.6	2.0	4.5	2.0	2.0	2.0	-	-	-	-
Nov	236.8	236.8	225.4	225.4	4.3	2.3	4.8	2.3	2.3	2.3	-	-	-	-
Dec P	221.9	221.9	210.4	210.4	3.7	3.2	4.6	3.2	3.2	3.2	-	-	-	-

See notes at the end of the chapter

7.9 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos	Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos
		1=2+8	2=3+4+6+7	3	4	5	6	7	12+13 8=9+10+	9	10	11	12	13
18		2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-
19		3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
20		3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
21		4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
22		4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	-
23		3.3	3.3	3.3	-	-	-	-	-	-	-	-	-	-
23	*Jul*	3.2	3.2	3.2	-	-	-	-	-	-	-	-	-	-
	Aug	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
	Sep	3.4	3.4	3.4	-	-	-	-	-	-	-	-	-	-
	Oct	3.3	3.3	3.3	-	-	-	-	-	-	-	-	-	-
	Nov	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
	Dec	3.3	3.3	3.3	-	-	-	-	-	-	-	-	-	-
24	*Jan*	3.2	3.2	3.2	-	-	-	-	-	-	-	-	-	-
	Feb	3.1	3.1	3.1	-	-	-	-	-	-	-	-	-	-
	Mar	3.3	3.3	3.3	-	-	-	-	-	-	-	-	-	-
	Apr	3.2	3.2	3.2	-	-	-	-	-	-	-	-	-	-
	May	3.9	3.9	3.9	-	-	-	-	-	-	-	-	-	-
	Jun	4.1	4.1	4.1	-	-	-	-	-	-	-	-	-	-
	Jul	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
	Aug	3.9	3.9	3.9	-	-	-	-	-	-	-	-	-	-
	Sep	4.2	4.2	4.2	-	-	-	-	-	-	-	-	-	-
	Oct	4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	-
	Nov	4.8	4.8	4.8	-	-	-	-	-	-	-	-	-	-
	Dec P	4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	-

7.10 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR millions

		By sector							Other general government: deposits by instrument						
		Total	of which: Euro	MFIs Total	MFIs of which: Euro	General government: Central govern-ment	General government: Other general govern-ment	Other resi-dents	Total	of which: Euro	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeem-able at notice	Repos
		1=3+5a7	2	3	4	5	6=8	7	13+14 8=10+11+	9	10	11	12	13	14
18		402.3	402.3	402.3	402.3	-	-	-	-	-	-	-	-	-	-
19		392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	-
20		500.1	500.1	500.1	500.1	-	-	-	-	-	-	-	-	-	-
21		514.3	514.3	514.3	514.3	-	-	-	-	-	-	-	-	-	-
22		503.6	503.6	503.6	503.6	-	-	-	-	-	-	-	-	-	-
23		395.0	395.0	395.0	395.0	-	-	-	-	-	-	-	-	-	-
23	*Jul*	412.8	412.8	412.8	412.8	-	-	-	-	-	-	-	-	-	-
	Aug	409.8	409.8	409.8	409.8	-	-	-	-	-	-	-	-	-	-
	Sep	396.2	396.2	396.2	396.2	-	-	-	-	-	-	-	-	-	-
	Oct	375.1	375.1	375.1	375.1	-	-	-	-	-	-	-	-	-	-
	Nov	355.1	355.1	355.1	355.1	-	-	-	-	-	-	-	-	-	-
	Dec	395.0	395.0	395.0	395.0	-	-	-	-	-	-	-	-	-	-
24	*Jan*	357.4	357.4	357.4	357.4	-	-	-	-	-	-	-	-	-	-
	Feb	391.2	391.2	391.2	391.2	-	-	-	-	-	-	-	-	-	-
	Mar	424.6	424.6	424.6	424.6	-	-	-	-	-	-	-	-	-	-
	Apr	433.2	433.2	433.2	433.2	-	-	-	-	-	-	-	-	-	-
	May	441.5	441.5	441.5	441.5	-	-	-	-	-	-	-	-	-	-
	Jun	462.8	462.8	462.8	462.8	-	-	-	-	-	-	-	-	-	-
	Jul	433.8	433.8	433.8	433.8	-	-	-	-	-	-	-	-	-	-
	Aug	424.9	424.9	424.9	424.9	-	-	-	-	-	-	-	-	-	-
	Sep	446.7	446.7	446.7	446.7	-	-	-	-	-	-	-	-	-	-
	Oct	419.2	419.2	419.2	419.2	-	-	-	-	-	-	-	-	-	-
	Nov	435.1	435.1	435.1	435.1	-	-	-	-	-	-	-	-	-	-
	Dec P	447.0	446.8	447.0	446.8	-	-	-	-	-	-	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.11 Liabilities. Rest of the world and not classified by residence of holder

EUR billions

	Rest of the world: deposits					Not classified holder		
	Total	of which: Euro	Overnight, with agreed maturity and redeemable at notice (a)	of which: Euro	Repos	Total	of which: Euro	of which: Allocated SDR
	1=3+5	2	3	4	5	6	7	8
18	4.9	2.4	4.9	2.4	-	5.2	-	3.4
19	2.6	0.6	2.6	0.6	-	5.0	-	3.5
20	4.2	1.6	4.2	1.6	-	5.6	-	3.3
21	9.6	6.2	9.6	6.2	-	19.4	-	14.8
22	5.6	1.7	5.6	1.7	-	20.1	-	15.0
23	6.5	1.1	6.5	1.1	-	18.1	-	14.5
23 *Jul*	6.2	0.8	6.2	0.8	-	17.7	-	14.6
Aug	6.1	0.7	6.1	0.7	-	17.5	-	14.6
Sep	6.5	1.1	6.5	1.1	-	17.8	-	14.8
Oct	6.2	0.7	6.2	0.7	-	17.6	-	14.8
Nov	6.2	0.7	6.2	0.7	-	18.0	-	14.6
Dec	6.5	1.1	6.5	1.1	-	18.1	-	14.5
24 *Jan*	6.4	0.9	6.4	0.9	-	17.3	-	14.7
Feb	6.5	1.0	6.5	1.0	-	17.8	-	14.7
Mar	6.3	0.8	6.3	0.8	-	17.3	-	14.7
Apr	5.4	0.7	5.4	0.7	-	17.6	-	14.7
May	5.7	1.0	5.7	1.0	-	17.8	-	14.6
Jun	5.7	1.1	5.7	1.1	-	18.0	-	14.7
Jul	5.3	0.7	5.3	0.7	-	18.2	-	14.7
Aug	5.4	0.7	5.4	0.7	-	17.4	-	14.5
Sep	5.4	0.7	5.4	0.7	-	17.4	-	14.5
Oct	5.4	0.6	5.4	0.6	-	17.0	-	14.7
Nov	5.4	0.6	5.4	0.6	-	17.7	-	14.9
Dec P	5.4	0.6	5.4	0.6	-	16.8	-	15.0

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.12 Balance sheet Summary by sectors

NEDD/SDDS(a) — *EUR billions*

	Total assets= Total liabilities	Assets: Euro area residents: Total	Assets: Euro area residents: General government	Assets: Euro area residents: Other residents	Assets: Rest of the world	Assets: Not classified by residence of issuer	Liabilities: Euro area residents: Total	Liabilities: Euro area residents: General government	Liabilities: Euro area residents: Other residents	Liabilities: Rest of the world	Liabilities: Not classified by residence of issuer	Memo item: Currency in circulation and Eurodeposits of MFIs residents in Spain
	1	2	3	4	5	6	7	8	9	10	11	12
18	748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.6
19	719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
20	993.2	698.2	359.0	339.3	122.2	172.8	774.5	17.6	756.9	4.2	214.4	415.5
21	1 178.0	817.3	448.2	369.1	160.3	200.3	921.0	35.7	885.3	9.6	247.4	540.5
22	1 071.9	679.7	467.6	212.1	175.5	216.7	808.7	51.4	757.3	5.6	257.6	426.8
23	959.3	544.2	449.4	94.8	181.8	233.4	707.3	50.8	656.5	6.5	245.5	434.0
23 *Jul*	970.4	568.6	455.1	113.5	179.7	222.1	718.6	64.6	654.0	6.2	245.6	413.9
Ago	974.2	568.5	456.5	112.0	180.9	224.9	723.7	72.5	651.2	6.1	244.4	413.2
Sep	974.5	564.5	457.5	107.0	182.8	227.2	724.2	79.8	644.4	6.5	243.8	419.5
Oct	964.3	553.6	448.4	105.3	182.2	228.4	715.3	86.5	628.8	6.2	242.8	424.7
Nov	963.0	552.8	448.4	104.4	181.1	229.0	715.9	69.9	645.9	6.2	240.9	461.2
Dic	959.3	544.2	449.4	94.8	181.8	233.4	707.3	50.8	656.5	6.5	245.5	434.0
24 *Ene*	948.3	536.7	442.1	94.5	181.6	230.1	699.8	54.8	645.1	6.4	242.1	457.8
Feb	951.5	538.3	444.4	94.0	181.6	231.6	704.2	47.5	656.7	6.5	240.8	435.6
Mar	934.3	518.5	446.0	72.4	181.9	233.9	686.1	37.4	648.7	6.3	241.9	394.8
Abr	926.9	511.1	439.0	72.1	180.2	235.5	679.5	22.2	657.2	5.4	242.0	394.9
May	926.1	508.5	437.0	71.5	180.3	237.3	679.2	7.5	671.7	5.7	241.2	400.5
Jun	928.3	508.1	438.4	69.7	181.6	238.6	680.0	13.5	666.5	5.7	242.5	374.7
Jul	920.8	500.3	430.1	70.2	181.2	239.3	672.5	10.8	661.7	5.3	243.0	399.8
Ago	923.8	501.6	430.8	70.8	180.3	241.9	677.9	5.1	672.9	5.4	240.5	419.5
Sep	926.5	501.8	431.8	70.0	179.7	244.9	681.0	5.6	675.4	5.4	240.1	399.7
Oct	917.3	490.4	421.9	68.5	179.9	247.1	670.5	6.6	663.9	5.4	241.4	415.6
Nov	920.7	490.3	422.2	68.1	182.3	248.1	671.9	6.5	665.3	5.4	243.4	400.9
Dic P	919.2	486.0	418.2	67.8	182.6	250.6	668.9	6.9	662.0	5.4	244.9	388.6

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes.

Amount (EUR millions) and number (millions)

		Euro banknote liabilities allocated to Banco de España (a)	Euro banknotes distributed less banknotes withdrawn by the Banco de España										Memo item unreturned pesetas banknotes Amount
			Total amount (b)		Breakdown of euro banknotes by denomination								
			Accumulated	In the period (c)	Total banknotes	EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
		1	2	3	4	5	6	7	8	9	10	11	12
18		142 258	11 222	-11 688	-2 404	31	6	-64	1 064	-1 882	-1 384	-176	826
19		142 460	399	-12 784	-2 705	22	5	-96	1 099	-2 048	-1 489	-198	818
20		157 373	9 979	9 580	-2 547	18	5	-103	1 371	-2 102	-1 528	-208	804
21		169 427	8 382	-1 597	-2 613	15	1	-122	1 471	-2 193	-1 575	-210	-
22		172 460	-946	-9 328	-2 895	12	-4	-156	1 487	-2 347	-1 666	-219	-
23		170 553	-14 296	-13 350	-3 274	9	-10	-198	1 443	-2 512	-1 768	-237	-
24 *Jan*		168 040	-17 633	-3 337	-3 375	9	-11	-202	1 408	-2 547	-1 789	-242	-
Feb		167 804	-18 713	-1 079	-3 407	9	-11	-205	1 402	-2 560	-1 797	-245	-
Mar		168 658	-18 272	441	-3 387	8	-12	-208	1 418	-2 556	-1 796	-243	-
Apr		168 805	-20 287	-2 015	-3 449	8	-12	-211	1 402	-2 579	-1 810	-246	-
May		168 990	-21 433	-1 147	-3 485	8	-13	-215	1 399	-2 595	-1 821	-248	-
Jun		169 703	-20 941	492	-3 475	8	-14	-218	1 421	-2 599	-1 826	-248	-
Jul		170 255	-21 980	-1 039	-3 511	8	-14	-222	1 422	-2 615	-1 841	-250	-
Aug		170 055	-23 954	-1 975	-3 568	7	-15	-226	1 406	-2 635	-1 855	-251	-
Sep		169 818	-25 804	-1 850	-3 625	7	-15	-230	1 392	-2 656	-1 868	-256	-
Oct		169 986	-27 059	-1 255	-3 665	7	-16	-234	1 389	-2 674	-1 880	-258	-
Nov		170 129	-27 613	-554	-3 687	7	-16	-237	1 394	-2 684	-1 888	-262	-
Dec	P	172 796	-26 545	1 067	-3 656	7	-17	-239	1 422	-2 680	-1 888	-261	-

(a) Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España s balance sheet at the end of this Bulletin).
(b) This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
(c) Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

7. BANCO DE ESPAÑA

7.17 Banknotes distributed by the Banco de España in the period Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

		Euro banknotes								
		Total Amount	Total banknotes	Breakdown of euro banknotes by denomination						
				EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5
		1	2=3 a 9	3	4	5	6	7	8	9
18		89 422	3 020	2	6	26	1 172	944	574	296
19		93 597	3 148	0	9	25	1 248	960	623	282
20		87 385	2 760	-	10	28	1 213	788	523	199
21		79 021	2 571	-	6	19	1 107	724	512	203
22		79 362	2 584	-	7	16	1 110	738	504	209
23		76 733	2 519	-	4	13	1 082	727	490	203
24 *Jan*		5 145	169	-	0	1	73	47	32	15
Feb		5 476	181	-	0	1	78	51	36	15
Mar		6 565	218	-	0	1	93	64	42	17
Apr		5 628	186	-	0	1	80	53	36	16
May		6 187	203	-	0	1	89	58	39	17
Jun		6 965	224	-	0	1	101	63	41	18
Jul		6 973	226	-	0	1	100	66	40	19
Aug		6 132	203	-	0	1	87	61	36	18
Sep		5 555	182	-	0	1	79	53	34	15
Oct		6 513	214	-	0	1	93	61	40	18
Nov		6 463	227	-	0	1	90	57	64	15
Dec	P	8 186	257	-	0	1	121	72	43	19

7.18 Banknotes withdrawn by the Banco de España in the period Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

		Euro banknotes								
		Total Amount	Total bankno-tes	Breakdown of euro banknotes by denomination						
				EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5
		1	2=3 a 9	3	4	5	6	7	8	9
18		101 110	3 352	9	8	54	1 175	1 109	681	314
19		104 419	3 448	9	11	57	1 213	1 126	728	305
20		77 805	2 603	4	10	35	941	842	562	209
21		80 618	2 637	3	10	37	1 007	815	559	205
22		88 691	2 866	3	13	50	1 094	892	596	218
23		90 083	2 899	3	10	55	1 126	892	591	221
23 *Jul*		7 725	251	0	1	5	95	80	52	18
Aug		8 967	285	0	1	6	113	89	55	21
Sep		7 680	249	0	1	5	95	78	50	19
Oct		7 864	253	0	1	6	97	78	52	19
Nov		7 370	237	0	1	4	93	71	49	19
Dec		6 735	214	0	1	4	86	65	43	16
24 *Jan*		8 482	270	0	1	5	108	82	53	21
Feb		6 556	212	0	1	4	83	63	44	17
Mar		6 124	198	0	1	4	77	60	42	15
Apr		7 642	247	0	1	4	96	76	50	20
May		7 334	239	0	1	5	91	74	50	19
Jun		6 473	214	0	1	4	79	68	45	17
Jul		8 012	262	0	1	5	99	82	54	20
Aug		8 107	260	0	1	5	102	81	51	19
Sep		7 405	240	0	1	5	93	74	48	19
Oct		7 767	254	0	1	5	97	79	52	21
Nov		7 017	248	0	1	4	84	67	72	19
Dec	P	7 118	226	0	1	4	92	68	43	18

7.19 Euro coins placed in circulation by the Banco de España and unreturned peseta coins. Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

		Euro Coins									Memo item unreturned peseta coins Amount
		Total Amount (a)	Breakdown of euro banknotes by denomination								
			EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT	1 CENT	
			2	3	4	5	6	7	8	9	10
18		4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	793
19		4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
20		4 959	571	2 325	899	1 841	2 860	4 526	4 547	6 995	786
21		4 983	568	2 341	896	1 866	2 881	4 634	4 658	7 129	-
22		5 151	576	2 447	924	1 930	2 948	4 799	4 818	7 320	-
23		5 286	579	2 534	954	1 988	3 003	4 915	4 965	7 506	-
23 *Jul*		5 223	576	2 495	943	1 959	2 976	4 863	4 898	7 425	-
Aug		5 235	575	2 506	945	1 965	2 981	4 867	4 905	7 429	-
Sep		5 251	577	2 513	946	1 971	2 990	4 881	4 920	7 451	-
Oct		5 267	578	2 525	949	1 978	2 995	4 895	4 932	7 471	-
Nov		5 278	578	2 530	953	1 983	3 000	4 904	4 954	7 495	-
Dec		5 286	579	2 534	954	1 988	3 003	4 915	4 965	7 506	-
24 *Jan*		5 273	572	2 534	952	1 988	3 004	4 927	4 973	7 515	-
Feb		5 287	575	2 539	953	1 993	3 008	4 944	4 991	7 536	-
Mar		5 265	563	2 538	955	1 993	3 009	4 946	4 998	7 544	-
Apr		5 275	562	2 548	955	1 998	3 014	4 954	5 010	7 565	-
May		5 285	561	2 556	959	2 003	3 019	4 960	5 023	7 578	-
Jun		5 311	564	2 571	962	2 010	3 026	4 975	5 043	7 605	-
Jul		5 329	565	2 585	966	2 012	3 027	4 985	5 061	7 619	-
Aug		5 341	566	2 588	971	2 022	3 032	4 995	5 068	7 632	-
Sep		5 354	566	2 598	973	2 027	3 041	5 003	5 076	7 640	-
Oct		5 364	565	2 606	975	2 035	3 047	5 012	5 088	7 649	-
Nov		5 368	564	2 609	974	2 041	3 053	5 026	5 097	7 659	-
Dec	P	5 363	560	2 611	974	2 043	3 055	5 028	5 103	7 665	-

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A
a. See notes to table 7.2, columns 6 to 8.

Table 7.1
a. See breakdown in tables 7.3 and 7.4.
b. See breakdown in table 7.5.
c. See breakdown in table 7.7.

Table 7.2
a. See breakdown in tables 7.8 and 7.9.
b. See breakdown in table 7.10.
c. See breakdown in table 7.11.
d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin).
e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
f. From January 2003, only the amount of euro coins is included here.
g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3
a. See breakdown in table 7.4.

Table 7.5
a. See breakdown in table 7.6.

Table 7.8
a. See breakdown in table 7.9.

Table 7.11
a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12
a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16
a. Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).
b. This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
c. Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

Table 7.19
a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro

Datos referidos a Diciembre de 2024 — *Millones de euros*

	ACTIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**8.2/2**	**1 990 493**	**1 983 589**	**6 904**	**1**	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**8.4/2**	**1 561 791**	**1 557 081**	**4 710**	**2**	**2. Loans**
3	2e. Del cual: euros	8.4/3	1 549 914	1 545 211	4 704	3	2e. Of which: euro
4	*IFM*	*8.4/4*	*332 980*	*328 297*	*4 683*	*4*	*MFIs*
5	2e. Del cual: euros	8.4/5	329 410	324 733	4 677	5	2e. Of which: euro
6	*Administraciones Públicas*	*8.4/6*	*76 944*	*76 944*	-	*6*	*General government*
7	2e. Del cual: euros	8.4/7	76 944	76 944	-	7	2e. Of which: euro
8	*Otros sectores residentes*	*8.4/8*	*1 151 867*	*1 151 840*	*26*	*8*	*Other resident sectors*
9	2e. Del cual: euros	8.4/9	1 143 560	1 143 534	26	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**8.4/10**	**345 255**	**343 061**	**2 195**	**10**	**3. Debt securities**
11	3e. Del cual: euros	8.4/11	345 101	342 907	2 195	11	3e. Of which: euro
12	*IFM*	*8.5/3*	*17 586*	*17 097*	*489*	*12*	*MFIs*
13	3e. Euros	8.5/4	17 567	17 077	489	13	3e. euro
14	Del cual: hasta dos años	-	481	481	-	14	Of which: up to 2 years
15	3x. Monedas distintas del euro	-	19	19	-	15	3x. Non-MU currencies
16	Del cual: hasta dos años	-	0	0	-	16	Of which: up to 2 years
17	*Administraciones Públicas*	*8.5/6*	*236 444*	*235 342*	*1 102*	*17*	*General government*
18	3e. Del cual: euros	8.5/7	236 346	235 244	1 102	18	3e. Of which: euro
19	*Otros sectores residentes*	*8.5/8*	*91 225*	*90 622*	*603*	*19*	*Other resident sectors*
20	3e. Del cual: euros	8.5/9	91 189	90 586	603	20	3e. Of which: euro
21	**4. Participaciones en Fondos de Inversión**	**8.4/12**	**893**	**893**	**-**	**21**	**4. Inverstment fund shares/units**
22	*Instituciones Financieras*	-	*893*	*893*	-	*22*	*Financial Institutions*
23	4e. Del cual: euros	-	876	876	-	23	4e. Of which euro
24	**5. Participaciones en el capital**	**8.4/13**	**82 554**	**82 554**	**-**	**24**	**5. Equity**
25	*IFM*	-	*18 222*	*18 222*	-	*25*	*MFIs*
26	*Otros sectores residentes*	-	*64 332*	*64 332*	-	*26*	*Other resident sectors*
27	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**8.2/3**	**478 723**	**467 831**	**10 891**	**27**	**B. OTHER EURO AREA COUNTRIES**
28	**2. Préstamos y créditos**	**8.6/2**	**313 421**	**313 412**	**10**	**28**	**2. Loans**
29	2e. Del cual: euros	8.6/3	284 338	284 330	8	29	2e. Of which: euro
30	*IFM*	*8.6/4*	*253 696*	*253 690*	*6*	*30*	*MFIs*
31	2e. Del cual: euros	8.6/5	232 444	232 440	4	31	2e. Of which: euro
32	*Administraciones Públicas*	*8.6/6*	*563*	*563*	-	*32*	*General government*
33	2e. Del cual: euros	8.6/7	561	561	-	33	2e. Of which: euro
34	*Otros sectores residentes*	*8.6/8*	*59 163*	*59 159*	*4*	*34*	*Other resident sectors*
35	2e. Del cual: euros	8.6/9	51 333	51 329	4	35	2e. Of which: euro
36	**3. Valores representativos de deuda**	**8.6/10**	**122 342**	**111 465**	**10 876**	**36**	**3. Debt securities**
37	3e. Del cual: euros	8.6/11	119 726	108 849	10 876	37	3e. Of which: euro
38	*IFM*	*8.7/3*	*17 659*	*15 099*	*2 561*	*38*	*MFIs*
39	3e. Euros	8.7/4	17 467	14 906	2 561	39	3e. euro
40	Del cual: hasta dos años	-	236	236	-	40	Of which: up to 2 years
41	3x. Monedas distintas del euro	-	192	192	-	41	3x. Non-MU currencies
42	Del cual: hasta dos años	-	17	17	-	42	Of which: up to 2 years
43	*Administraciones Públicas*	*8.7/6*	*79 182*	*74 673*	*4 509*	*43*	*General government*
44	3e. Del cual: euros	8.7/7	79 014	74 505	4 509	44	3e. Of which: euro
45	*Otros sectores residentes*	*8.7/8*	*25 501*	*21 694*	*3 807*	*45*	*Other resident sectors*
46	3e. Del cual: euros	8.7/9	23 245	19 438	3 807	46	3e. Of which: euro

December 2024 data — *EUR millions*

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Diciembre de 2024

Millones de euros

	ACTIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		ASSETS (continued)
	B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)						**B. OTHER MUMS (continued)**
47	**4. Participaciones en Fondos de Inversión**	**8.6/12**	**1 512**	**1 512**	**-**	**47**	**4. Investment fund shares/units**
48	*Instituciones Financieras*	-	*1 512*	*1 512*	-	*48*	*Financial Institutions*
49	**5. Participaciones en el capital**	**8.6/13**	**41 448**	**41 442**	**6**	**49**	**5. Equity**
50	*IFM*	-	*5 224*	*5 224*	-	*50*	*MFIs*
51	*Otros sectores residentes*	-	*36 224*	*36 219*	*6*	*51*	*Other resident sectors*
52	**C. RESTO DEL MUNDO**	**8.2/4**	**350 697**	**345 266**	**5 431**	**52**	**C. REST OF THE WORLD**
53	**2. Préstamos y créditos**	**8.8/3**	**230 274**	**230 271**	**3**	**53**	**2. Loans**
54	2e. Del cual: euros	8.8/4	53 832	53 832	-	54	2e. Of which: euro
55	**3. Valores representativos de deuda**	**8.8/8**	**43 824**	**38 395**	**5 429**	**55**	**3. Debt securities**
56	3e. Del cual: euros	8.8/9	10 655	6 251	4 405	56	3e. Of which: euro
57	**4. Participaciones en Fondos de Inversión**	**8.8/10**	**834**	**834**	**-**	**57**	**4. Investment fund shares/units**
58	4e. Del cual: euros	-	-	-	-	58	3e. Of which: euro
59	**5. Participaciones en el capital**	**8.8/11**	**75 765**	**75 765**	**-**	**59**	**5. Equity**
60	5e. Del cual: euros	-	-	-	-	60	5e. Of which: euro
61	**D. SIN CLASIFICAR**	**8.2/5**	**294 219**	**293 716**	**503**	**61**	**D. UNCLASSIFIED**
62	**1. Efectivo (todas las monedas)**	**8.2/10**	**8 626**	**8 598**	**28**	**62**	**1. Cash (all currencies)**
63	1e. Del cual: euros	-	8 369	8 345	24	63	1e. Of which: euro
64	**6. Activo fijo**	**8.2/11**	**33 215**	**33 138**	**77**	**64**	**6. Fixed assets**
65	**7. Otros activos**	**8.2/12**	**252 378**	**251 979**	**399**	**65**	**7. Remaining assets**
66	7e. Del cual: euros	-	60 366	60 366	-	66	7e. Of which: euro
67	**TOTAL ACTIVOS**	**8.2/1**	**3 114 131**	**3 090 401**	**23 730**	**67**	**TOTAL ASSETS**
68	**e Euros**	**8.2/13**	**2 557 122**	**2 540 740**	**16 382**	**68**	**e Euro**
69	**e Monedas distintas del euro**	**8.2/14**	**262 843**	**255 967**	**6 876**	**69**	**x Other currencies**
70	**s/c Sin clasificar por monedas**	**8.2/15**	**294 167**	**293 695**	**472**	**70**	**n/a Not classified by currencies**

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Diciembre de 2024

Millones de euros

	PASIVO	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**8.3/2**	**1 888 796**	**1 865 664**	**23 131**	1	**A. DOMESTIC**
2	**9. Depósitos**	**8.9/1**	**1 866 203**	**1 865 664**	**538**	2	**9. Deposits**
3	9e. Del cual: euros	8.9/2	1 840 378	1 839 845	534	3	9e. Of which: euro
4	*IFM*	*8.9/3*	*133 913*	*133 840*	*73*	*4*	*MFIs*
5	**Entidades de crédito y BE**	**8.9/5**	**127 795**	**127 722**	**73**	**5**	**Credit institutions and BE**
6	9e. Del cual: euros	-	123 864	123 791	73	6	9e. Of which: euro
7	**Fondos del mercado monetario**	**8.9/7**	**6 118**	**6 118**	**-**	**7**	**Money market funds**
8	9e. En euros	-	6 021	6 021	-	8	9e. Of which: euro
9	A la vista, a plazo hasta dos años y disponible con preaviso	-	2 549	2 549	-	9	Overnight, up to two years and redeemable at notice
10	A plazo a más de dos años	-	9	9	-	10	With agreed maturity over two years
11	Cesiones temporales	-	3 463	3 463	-	11	Repos
12	9x. En monedas distintas del euro	-	97	97	-	12	9x. Of which: other currencies
13	A la vista, a plazo hasta dos años y disponible con preaviso	-	97	97	-	13	Overnight, up to two years and redeemable at notice
14	A plazo a más de dos años	-	-	-	-	14	With agreed maturity over two years
15	Cesiones temporales	-	-	-	-	15	Repos
16	*Administración Central*	*8.9/8*	*50 275*	*50 275*	-	*16*	*Central government*
17	9e. Depósitos en euros	-	50 156	50 156	-	17	9e. Deposits in euro
18	A la vista, a plazo hasta dos años y disponible con preaviso	-	28 905	28 905	-	18	Overnight, up to two years and redeemable at notice
19	A plazo a más de dos años	-	387	387	-	19	With agreed maturity over two years
20	Cesiones temporales	-	20 864	20 864	-	20	Repos
21	9x. Depósitos en monedas distintas del euro	-	119	119	-	21	9x. Deposits in other currencies
22	A la vista, a plazo hasta dos años y disponible con preaviso	-	119	119	-	22	Overnight, up to two years and redeemable at notice
23	A plazo a más de dos años	-	-	-	-	23	With agreed maturity over two years
24	Cesiones temporales	-	-	-	-	24	Repos
25	*Otras Administraciones Públicas*	*8.9/9*	*89 364*	*89 364*	-	*25*	*Other general government*
26	9e. Depósitos en euros	8.9/10	89 352	89 352	-	26	9e. Deposits in euro
27	9.1e. A la vista	-	80 918	80 918	-	27	9.1e. Overnight
28	9.2e. A plazo	-	8 412	8 412	-	28	9.2e. With agreed maturity
29	Del cual: hasta dos años	-	8 084	8 084	-	29	Of which: up to two years
30	9.3e. Con preaviso	-	-	-	-	30	9.3e. Redeemable at notice
31	9.4e. Cesiones temporales	-	21	21	-	31	9.4e. Repos
32	9x. Depósitos en monedas distintas del euro	-	12	12	-	32	9x. Deposits in other currencies
33	9.1x. A la vista	-	6	6	-	33	9.1x. Overnight
34	9.2x. A plazo	-	6	6	-	34	9.2x. With agreed maturity
35	Del cual: hasta dos años	-	6	6	-	35	Of which: up to two years
36	9.3x. Con preaviso	-	-	-	-	36	9.3x. Redeemable at notice
37	9.4x. Cesiones temporales	-	-	-	-	37	9.4x. Repos
38	*Otros sectores residentes*	*8.10/1*	*1 592 650*	*1 592 184*	*465*	*38*	*Other resident sectors*
39	9e. Depósitos en euros	8.10/2	1 570 985	1 570 525	461	39	9e. Deposits in euro
40	9.1e. A la vista	8.10/3	1 200 354	1 199 895	459	40	9.1e. Overnight
41	9.2e. A plazo	8.10/4	353 456	353 456	1	41	9.2e. With agreed maturity
42	Del cual: hasta dos años	8.10/5	233 989	233 988	1	42	Of which: up to two years
43	9.3e. Con preaviso	8.10/6	285	285	-	43	9.3e. Redeemable at notice
44	9.4e. Cesiones temporales	8.10/7	16 889	16 889	0	44	9.4e. Repos
45	9x. Depósitos en monedas distintas del euro	8.10/8	21 665	21 659	4	45	9x. Deposits in other currencies
46	9.1x. A la vista	8.10/9	15 284	15 281	4	46	9.1x. Overnight
47	9.2x. A plazo	8.10/10	6 380	6 380	-	47	9.2x. With agreed maturity
48	Del cual: hasta dos años	8.10/11	5 761	5 761	-	48	Of which: up to two years
49	9.3x. Con preaviso	8.10/12	-	-	-	49	9.3x. Redeemable at notice
50	9.4x. Cesiones temporales	8.10/13	0	0	-	50	9.4x. Repos
51	**10. Participaciones de los fondos del mercado monetario**	**8.91/11**	**22 593**	**-**	**22 593**	**51**	**10. Money market fund shares/units**

December 2024 data

EUR millions

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Diciembre de 2024

Millones de euros

	PASIVO (continuación)	Serie en cuadro y columna/ *Time series in table and column*	Otras instituciones financieras monetarias/ *Other monetary financial institutions* A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ *Credit institutions and CFIs (Table 8.B)* B	FMM (a) y EDE / *MMF (a) & ELMIs* C		LIABILITIES (continued)
52	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**8.3/3**	**292 440**	**292 286**	**155**	**52**	**B. RESIDENTS IN OTHER EURO AREA COUNTRIES**
53	**9. Depósitos**	**8.11/1**	**292 356**	**292 286**	**70**	**53**	**9. Deposits**
54	9e. Del cual: euros	8.11/2	241 368	241 298	70	54	9e. Of which: euro
55	*IFM*	*8.11/3*	*212 877*	*212 873*	*4*	*55*	*MFIs*
56	**Entidades de crédito, BCE y otros bancos centrales nacionales.**	**8.11/5**	**211 936**	**211 933**	**-**	**56**	**Credit institutions, ECB and others NCBs**
57	9e. Del cual: euros	-	184 850	184 847	-	57	9e. Of which: euro
58	**Fondos del mercado monetario**	**8.11/7**	**941**	**941**	**-**	**58**	**Money market funds**
59	9e. En euros	-	670	670	-	59	9e. Of which: euro
60	A la vista, a plazo hasta dos años y disponible con preaviso	-	28	28	-	60	Overnight, up to two years and redeemable at notice
61	A plazo a más de dos años	-	20	20	-	61	With agreed maturity over two years
62	9.4e. Cesiones temporales	-	623	623	-	62	9.4e. Repos
63	9x. En monedas distintas del euro	-	271	271	-	63	9x. Of which: other currencies
64	A la vista, a plazo hasta dos años y disponible con preaviso	-	271	271	-	64	Overnight, up to two years and redeemable at notice
65	A plazo a más de dos años	-	-	-	-	65	With agreed maturity over two years
66	9.4x. Cesiones temporales	-	-	-	-	66	9.4x. Repos
67	*Administración Central*	*8.11/8*	*4 581*	*4 581*	-	*67*	*Central government*
68	9e. Depósitos en euros	-	4 036	4 036	-	68	9e. Deposits in euro
69	A la vista, a plazo hasta dos años y disponible con preaviso	-	3 855	3 855	-	69	Overnight, up to two years and redeemable at notice
70	A plazo a más de dos años	-	182	182	-	70	With agreed maturity over two years
71	9.4e. Cesiones temporales	-	-	-	-	71	9.4e. Repos
72	9x. Del cual: monedas distintas del euro	-	545	545	-	72	9x. Of which: other currencies
73	A la vista, a plazo hasta dos años y disponible con preaviso	-	39	39	-	73	Overnight, up to two years and redeemable at notice
74	A plazo a más de dos años	-	506	506	-	74	With agreed maturity over two years
75	9.4x. Cesiones temporales	-	-	-	-	75	9.4x. Repos
76	*Otras Administraciones Públicas*	*8.11/9*	*19*	*19*	-	*76*	*Other general government*
77	9e. Depósitos en euros	8.11/10	19	19	-	77	9e. Deposits in euro
78	9.1e. A la vista	-	0	0	-	78	9.1e. Overnight
79	9.2e. A plazo	-	19	19	-	79	9.2e. With agreed maturity
80	Del cual: hasta dos años	-	19	19	-	80	Of which: up to two years
81	9.3e. Con preaviso	-	-	-	-	81	9.3e. Redeemable at notice
82	9.4e. Cesiones temporales	-	-	-	-	82	9.4e. Repos
83	9x. Depósitos en monedas distintas del euro	-	-	-	-	83	9x. Deposits in other currencies
84	9.1x. A la vista	-	-	-	-	84	9.1x. Overnight
85	9.2x. A plazo	-	-	-	-	85	9.2x. With agreed maturity
86	Del cual: hasta dos años	-	-	-	-	86	Of which: up to two years
87	9.3x. Con preaviso	-	-	-	-	87	9.3x. Redeemable at notice
88	9.4x. Cesiones temporales	-	-	-	-	88	9.4x. Repos
89	*Otros sectores residentes*	*8.12/1*	*74 878*	*74 812*	*66*	*89*	*Other resident sectors*
90	9e. Depósitos en euros	8.12/2	51 792	51 726	66	90	9e. Deposits in euro
91	9.1e. A la vista	8.12/3	15 166	15 100	66	91	9.1e. Overnight
92	9.2e. A plazo	8.12/4	25 125	25 125	-	92	9.2e. With agreed maturity
93	Del cual: hasta dos años	8.12/5	14 521	14 521	-	93	Of which: up to two years
94	9.3e. Con preaviso	8.12/6	376	376	-	94	9.3e. Redeemable at notice
95	9.4e. Cesiones temporales	8.12/7	11 124	11 124	-	95	9.4e. Repos
96	9x. Depósitos en monedas distintas del euro	8.12/8	23 086	23 086	0	96	9x. Deposits in other currencies
97	9.1x. A la vista	8.12/9	1 571	1 571	0	97	9.1x. Overnight
98	9.2x. A plazo	8.12/10	18 597	18 597	-	98	9.2x. With agreed maturity
99	Del cual: hasta dos años	8.12/11	7 800	7 800	-	99	Of which: up to two years
100	9.3x. Con preaviso	8.12/12	3	3	-	100	9.3x. Redeemable at notice
101	9.4x. Cesiones temporales	8.13/13	2 916	2 916	-	101	9.4x. Repos
102	**10. Participaciones en los fondos del mercado monetario**	**8.91/12**	**85**	**-**	**85**	**102**	**10. Money market fund shares/units**

December 2024 data

EUR millions

8.A Balance sheet by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

	OMFIs Total (a)	Credit institut. and CFIs (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
	1=2+6	2=3+4+5	3	4	5	6
18	2 645.2	2 638.2	2 536.5	37.1	64.6	7.0
19	2 676.9	2 672.7	2 575.7	32.4	64.6	4.2
20	2 892.9	2 888.0	2 800.7	35.0	52.3	4.9
21	3 003.1	2 997.6	2 904.3	38.4	54.9	5.4
22	2 973.9	2 968.0	2 879.0	30.4	58.5	5.9
23	3 015.8	3 003.9	2 912.6	32.3	59.0	11.9
23 *Jul*	2 979.7	2 971.4	2 882.8	32.1	56.4	8.3
Aug	2 957.4	2 948.8	2 862.2	31.0	55.7	8.6
Sep	2 987.3	2 978.3	2 889.3	33.0	55.9	9.1
Oct	2 983.9	2 973.7	2 883.6	34.6	55.5	10.2
Nov	3 044.4	3 033.1	2 941.4	35.0	56.7	11.3
Dec	3 015.8	3 003.9	2 912.6	32.3	59.0	11.9
24 *Jan*	3 020.7	3 007.9	2 918.9	32.9	56.1	12.8
Feb	3 025.5	3 011.5	2 922.6	33.6	55.2	14.0
Mar	3 030.2	3 014.9	2 925.1	34.3	55.5	15.4
Apr	3 037.2	3 020.4	2 930.1	35.2	55.1	16.8
May	3 035.7	3 017.6	2 926.1	36.1	55.4	18.1
Jun	3 040.4	3 021.1	2 928.4	36.1	56.6	19.3
Jul	3 054.6	3 034.4	2 942.9	35.9	55.7	20.2
Aug	3 064.2	3 043.4	2 951.2	36.6	55.6	20.8
Sep	3 073.5	3 052.1	2 960.1	37.5	54.5	21.4
Oct	3 089.5	3 067.3	2 973.1	39.4	54.7	22.2
Nov	3 153.3	3 130.2	3 035.0	39.8	55.4	23.1
Dec P	3 114.1	3 090.4	2 996.1	38.5	55.8	23.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not classified by residence of issuer	Loans	Debt securities	Investment fund share units (d)	Equity (e)	Cash	Fixed assets	Remaining assets	Euro	Other currencies	Unclassified
	=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15=11+12
18	2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
19	2 676.9	1 877.5	264.2	235.1	300.2	1 744.8	433.1	2.9	195.9	9.4	41.1	249.7	2 208.9	152.1	316.0
20	2 892.9	2 083.0	284.8	231.0	294.1	1 932.5	477.1	3.3	185.9	8.7	40.1	245.3	2 443.8	155.8	293.4
21	3 003.1	2 170.3	298.0	259.9	274.8	2 106.0	431.8	2.4	187.9	8.3	36.4	230.1	2 526.5	196.6	279.9
22	2 973.9	2 037.8	342.7	281.2	312.2	2 016.2	464.0	2.4	179.1	7.8	35.0	269.4	2 464.4	210.4	299.0
23	3 015.8	2 016.6	409.8	301.8	287.6	2 063.5	471.5	2.4	190.9	8.3	33.8	245.5	2 502.8	229.3	283.7
23 *Jul*	2 979.7	2 009.8	388.9	275.0	305.9	2 011.1	472.7	2.1	187.9	7.6	34.2	264.1	2 480.6	202.4	296.6
Aug	2 957.4	1 996.2	381.0	277.5	302.7	1 994.3	470.0	2.1	188.3	7.6	34.1	261.0	2 460.1	204.1	293.2
Sep	2 987.3	2 005.7	385.3	286.6	309.7	2 017.0	471.0	2.2	187.5	7.3	33.9	268.6	2 471.8	219.3	296.2
Oct	2 983.9	2 003.4	387.8	286.0	306.7	2 017.8	470.2	2.3	186.9	7.8	33.7	265.2	2 469.3	220.5	294.2
Nov	3 044.4	2 057.5	400.7	289.6	296.6	2 082.7	473.9	2.4	188.8	7.8	33.8	255.0	2 533.0	223.2	288.1
Dec	3 015.8	2 016.6	409.8	301.8	287.6	2 063.5	471.5	2.4	190.9	8.3	33.8	245.5	2 502.8	229.3	283.7
24 *Jan*	3 020.7	2 029.0	414.0	301.9	276.0	2 078.2	472.1	2.2	192.3	7.6	33.6	234.8	2 521.9	223.1	275.7
Feb	3 025.5	2 009.9	430.8	306.4	278.4	2 069.9	480.2	2.3	194.7	7.3	32.9	238.2	2 523.0	225.4	277.0
Mar	3 030.2	1 982.8	444.9	317.3	285.2	2 056.0	486.3	2.2	200.5	7.7	33.3	244.2	2 513.0	232.7	284.5
Apr	3 037.2	1 985.3	453.4	312.4	286.1	2 057.0	493.6	2.4	198.1	7.2	33.2	245.7	2 523.9	229.1	284.3
May	3 035.7	1 990.3	444.4	318.3	282.7	2 054.9	495.1	2.6	200.4	6.9	33.1	242.7	2 521.1	231.3	283.2
Jun	3 040.4	1 985.2	442.2	331.2	281.8	2 059.3	499.0	2.6	197.7	6.8	33.1	242.0	2 514.8	243.4	282.2
Jul	3 054.6	1 998.9	450.8	329.4	275.4	2 079.4	497.8	2.9	199.1	7.3	33.1	235.0	2 537.4	239.7	277.5
Aug	3 064.2	2 013.8	444.7	324.4	281.4	2 081.8	499.7	2.9	198.4	7.2	33.0	241.2	2 552.6	232.6	279.0
Sep	3 073.5	1 996.7	459.1	339.8	277.9	2 095.5	500.4	3.0	196.8	6.9	33.1	237.8	2 548.9	248.0	276.7
Oct	3 089.5	2 011.3	461.1	334.1	283.0	2 100.6	506.9	3.2	195.7	7.4	33.1	242.5	2 556.4	249.8	283.2
Nov	3 153.3	2 016.4	494.0	341.3	301.5	2 139.8	512.3	3.3	196.4	6.8	33.0	261.8	2 598.9	256.3	298.1
Dec P	3 114.1	1 990.5	478.7	350.7	294.2	2 105.5	511.4	3.2	199.8	8.6	33.2	252.4	2 557.1	262.8	294.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS — 8.3 Liabilities: summary

A) Aggregated balance sheet according to the euro area returns

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other euro area countries (b)	Rest of the world (c)	Not - classified by residence of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Other currencies	Unclassified
		11 a 13 6 a 10 = 1=2 a 5=	2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
18		2 645.2	1 698.9	151.3	113.3	681.7	1 956.7	6.8	230.0	269.4	182.2	2 109.9	122.2	413.1
19		2 676.9	1 702.2	164.6	101.1	708.9	1 964.2	3.8	247.2	268.3	193.5	2 124.6	134.5	417.8
20		2 892.9	1 952.9	148.7	91.9	699.5	2 188.8	4.6	249.4	261.7	188.5	2 356.5	132.6	403.8
21		3 003.1	2 051.2	155.7	91.4	704.7	2 293.9	4.5	269.5	255.0	180.1	2 443.6	162.5	397.0
22		2 973.9	1 886.4	231.6	113.3	742.6	2 226.0	5.2	281.1	246.7	214.7	2 370.7	196.6	406.6
23		3 015.8	1 788.8	313.7	129.2	784.1	2 221.2	10.5	321.9	259.2	203.0	2 377.3	227.4	411.1
23	*Jul*	2 979.7	1 765.9	302.2	121.8	789.8	2 182.2	7.6	307.1	253.6	229.1	2 349.9	203.7	426.1
	Aug	2 957.4	1 760.4	293.1	121.9	782.0	2 167.5	7.9	311.3	255.6	215.2	2 334.8	207.6	415.0
	Sep	2 987.3	1 764.3	299.5	131.3	792.3	2 186.7	8.3	315.7	253.9	222.7	2 349.8	219.7	417.8
	Oct	2 983.9	1 752.3	313.2	124.7	793.8	2 180.8	9.3	318.1	255.2	220.5	2 346.2	218.3	419.4
	Nov	3 044.4	1 784.6	322.5	138.8	798.5	2 235.8	10.0	326.8	256.2	215.5	2 398.9	227.5	417.9
	Dec	3 015.8	1 788.8	313.7	129.2	784.1	2 221.2	10.5	321.9	259.2	203.0	2 377.3	227.4	411.1
24	*Jan*	3 020.7	1 765.2	305.8	145.3	804.5	2 204.6	11.7	331.3	262.0	211.1	2 366.4	230.3	424.1
	Feb	3 025.5	1 797.5	296.5	139.8	791.7	2 220.7	13.0	325.9	262.7	203.0	2 385.0	224.8	415.7
	Mar	3 030.2	1 809.9	286.8	133.2	800.4	2 215.3	14.6	333.5	259.8	207.1	2 387.6	226.0	416.6
	Apr	3 037.2	1 815.7	279.4	136.1	806.0	2 215.2	16.0	334.9	261.8	209.3	2 397.0	219.8	420.4
	May	3 035.7	1 829.0	281.3	133.4	792.0	2 226.4	17.3	327.6	262.6	201.7	2 394.4	226.3	414.9
	Jun	3 040.4	1 863.7	260.5	124.5	791.8	2 230.1	18.4	322.3	265.4	204.2	2 392.9	226.3	421.1
	Jul	3 054.6	1 847.9	271.2	138.4	797.1	2 238.2	19.3	324.0	267.0	206.0	2 397.4	230.7	426.4
	Aug	3 064.2	1 871.0	270.8	128.9	793.5	2 250.8	19.9	327.1	268.6	197.9	2 419.2	227.5	417.5
	Sep	3 073.5	1 885.0	259.8	128.0	800.8	2 252.2	20.5	330.0	268.0	202.9	2 419.4	231.3	422.9
	Oct	3 089.5	1 880.4	272.0	134.1	802.9	2 265.2	21.3	333.7	267.3	202.0	2 432.7	234.6	422.2
	Nov	3 153.3	1 913.7	287.7	137.2	814.7	2 316.4	22.2	334.5	267.1	213.1	2 482.9	242.4	427.9
	Dec P	3 114.1	1 888.8	292.4	122.3	810.6	2 280.6	22.8	332.6	272.1	205.9	2 447.8	238.3	428.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS — 8.4 Assets. Domestic

A) Aggregated balance sheet according to the euro area returns

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (c)	Equity (d)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General government (a)	Euro	Other resident sectors (b)	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
18		1 931.3	1 494.6	1 477.6	249.2	246.0	69.0	68.9	1 176.4	1 162.7	362.4	362.3	0.6	73.8
19		1 877.5	1 455.7	1 438.8	229.8	226.0	66.9	66.9	1 159.0	1 145.9	342.0	341.7	0.6	79.2
20		2 083.0	1 635.2	1 621.6	360.7	358.0	77.3	77.3	1 197.2	1 186.3	372.4	372.3	2.2	73.2
21		2 170.3	1 761.7	1 747.0	485.6	482.5	81.6	81.6	1 194.5	1 183.0	329.8	329.6	0.9	77.9
22		2 037.8	1 623.9	1 608.6	354.4	350.2	82.0	82.0	1 187.4	1 176.3	336.1	336.0	0.8	77.1
23		2 016.6	1 602.0	1 587.5	374.6	369.3	79.2	79.2	1 148.3	1 139.1	332.8	332.7	0.9	80.9
23	*Jul*	2 009.8	1 596.3	1 582.4	349.2	344.6	81.8	81.8	1 165.3	1 155.9	331.8	331.7	0.8	80.8
	Aug	1 996.2	1 584.5	1 570.4	348.8	344.9	81.0	81.0	1 154.7	1 144.5	330.0	329.8	0.8	80.9
	Sep	2 005.7	1 590.1	1 575.0	355.5	350.3	80.7	80.7	1 153.9	1 144.1	333.7	333.5	0.8	81.0
	Oct	2 003.4	1 590.3	1 575.6	362.8	357.8	78.5	78.5	1 148.9	1 139.2	331.5	331.4	0.8	80.7
	Nov	2 057.5	1 638.7	1 624.4	403.2	398.4	78.0	78.0	1 157.4	1 148.0	336.5	336.4	0.8	81.4
	Dec	2 016.6	1 602.0	1 587.5	374.6	369.3	79.2	79.2	1 148.3	1 139.1	332.8	332.7	0.9	80.9
24	*Jan*	2 029.0	1 613.9	1 600.7	397.6	393.3	78.7	78.7	1 137.7	1 128.7	333.4	333.3	0.8	80.8
	Feb	2 009.9	1 592.2	1 579.5	375.7	371.9	79.0	79.0	1 137.5	1 128.5	335.0	334.8	0.9	81.8
	Mar	1 982.8	1 560.9	1 549.1	338.5	335.6	79.1	79.1	1 143.4	1 134.4	337.7	337.5	0.9	83.3
	Apr	1 985.3	1 560.3	1 548.4	338.2	335.3	79.4	79.4	1 142.8	1 133.6	341.3	341.2	0.9	82.8
	May	1 990.3	1 567.2	1 555.4	344.1	341.2	81.0	81.0	1 142.1	1 133.1	339.6	339.5	0.9	82.6
	Jun	1 985.2	1 559.6	1 547.5	315.8	312.7	83.5	83.5	1 160.2	1 151.3	342.7	342.6	0.9	82.1
	Jul	1 998.9	1 573.2	1 561.3	343.8	340.9	76.7	76.7	1 152.7	1 143.8	342.7	342.6	0.9	82.2
	Aug	2 013.8	1 587.2	1 576.4	366.6	363.9	75.0	75.0	1 145.7	1 137.5	343.2	343.0	0.9	82.5
	Sep	1 996.7	1 568.4	1 556.2	343.6	339.8	76.3	76.3	1 148.4	1 140.0	345.5	345.4	0.9	81.9
	Oct	2 011.3	1 582.6	1 571.6	358.3	355.3	76.6	76.6	1 147.6	1 139.6	345.9	345.8	0.9	81.8
	Nov	2 016.4	1 583.9	1 572.2	346.8	343.4	75.7	75.7	1 161.4	1 153.1	349.3	349.2	0.9	82.3
	Dec P	1 990.5	1 561.8	1 549.9	333.0	329.4	76.9	76.9	1 151.9	1 143.6	345.3	345.1	0.9	82.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR billions

		of which:		MFIs			General government		Other resident sectors	
		Total	Euro	of which:			of which:		of which:	
				Total	Euro	Up to 2 years	Total	Euro	Total	Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
18		362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1
19		342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9
20		372.4	372.3	9.0	9.0	1.0	195.8	195.7	167.6	167.5
21		329.8	329.6	11.2	11.2	0.8	198.5	198.4	120.1	120.0
22		336.1	336.0	13.2	13.2	0.2	214.9	214.8	108.0	108.0
23		332.8	332.7	17.8	17.9	0.3	212.2	212.1	102.8	102.7
23 *Jul*		331.8	331.7	17.3	17.3	0.4	211.0	210.9	103.5	103.4
Aug		330.0	329.8	17.5	17.5	0.5	210.0	209.9	102.5	102.4
Sep		333.7	333.5	17.6	17.6	0.5	215.5	215.4	100.5	100.5
Oct		331.5	331.4	17.7	17.7	0.5	213.7	213.6	100.1	100.0
Nov		336.5	336.4	18.3	18.3	0.6	214.3	214.2	103.9	103.9
Dec		332.8	332.7	17.8	17.9	0.3	212.2	212.1	102.8	102.7
24 *Jan*		333.4	333.3	18.0	18.0	0.3	212.8	212.7	102.6	102.6
Feb		335.0	334.8	17.8	17.8	0.3	216.8	216.7	100.3	100.3
Mar		337.7	337.5	17.8	17.8	0.3	219.1	219.0	100.7	100.7
Apr		341.3	341.2	17.8	17.8	0.2	223.5	223.4	100.0	100.0
May		339.6	339.5	17.5	17.6	0.3	224.7	224.6	97.4	97.3
Jun		342.7	342.6	17.4	17.4	0.3	225.9	225.8	99.4	99.4
Jul		342.7	342.6	17.4	17.4	0.3	227.3	227.2	98.0	98.0
Aug		343.2	343.0	17.6	17.7	0.5	229.0	228.9	96.5	96.5
Sep		345.5	345.4	18.0	18.0	0.4	231.8	231.7	95.7	95.7
Oct		345.9	345.8	18.0	18.0	0.4	233.6	233.5	94.3	94.2
Nov		349.3	349.2	18.5	18.5	0.4	238.3	238.2	92.5	92.5
Dec	P	345.3	345.1	17.6	17.6	0.5	236.4	236.3	91.2	91.2

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

		Total	Loans								Debt securities		Invest-ment fund shares/ units (b)	Equity (c)
			of which:		of which:		of which:		of which:		of which:			
			Total	Euro	MFIs total	Euro	General govern-ment	Euro	Other resi-dent sectors	Euro	Total (a)	Euro		
		+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
18		224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7
19		264.2	161.4	145.9	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8
20		284.8	162.0	145.9	114.6	102.6	0.2	0.2	47.3	43.0	79.3	76.8	0.6	42.9
21		298.0	182.1	158.7	126.5	107.9	0.3	0.3	55.2	50.5	73.2	70.0	0.9	41.8
22		342.7	215.7	193.3	153.1	135.6	0.5	0.5	62.1	57.2	91.6	88.9	0.9	34.6
23		409.8	270.5	241.1	210.7	187.3	0.5	0.4	59.4	53.3	100.2	97.7	1.1	38.0
23 *Jul*		388.9	250.6	228.9	195.6	179.7	0.5	0.5	54.5	48.8	101.4	99.0	0.9	36.0
Aug		381.0	243.3	220.7	189.8	173.0	0.5	0.5	53.0	47.2	100.3	97.9	0.9	36.5
Sep		385.3	251.6	225.9	195.9	176.5	0.5	0.5	55.3	48.8	96.8	94.4	1.0	35.8
Oct		387.8	252.6	227.6	196.9	178.1	0.5	0.5	55.3	49.1	98.3	95.8	1.0	35.9
Nov		400.7	264.5	236.3	207.1	185.0	0.5	0.5	57.0	50.8	98.4	95.9	1.0	36.7
Dec		409.8	270.5	241.1	210.7	187.3	0.5	0.4	59.4	53.3	100.2	97.7	1.1	38.0
24 *Jan*		414.0	272.8	245.7	216.3	195.7	0.5	0.5	56.0	49.5	101.1	98.6	1.0	39.1
Feb		430.8	282.5	256.0	225.5	205.5	0.4	0.4	56.5	50.1	106.8	104.3	1.1	40.5
Mar		444.9	292.0	262.3	230.7	207.7	0.4	0.4	60.9	54.2	108.8	106.5	1.0	43.0
Apr		453.4	297.6	270.6	235.4	215.1	1.2	1.2	60.9	54.2	112.8	110.4	1.0	42.0
May		444.4	284.7	257.4	227.6	207.1	0.4	0.4	56.6	49.8	115.1	112.7	1.1	43.5
Jun		442.2	283.5	253.6	227.9	204.6	0.4	0.4	55.2	48.5	115.7	113.2	1.1	41.8
Jul		450.8	293.6	265.5	237.9	216.4	0.4	0.4	55.2	48.6	113.4	110.9	1.2	42.7
Aug		444.7	285.3	258.6	228.3	208.2	0.4	0.4	56.5	50.0	115.4	113.1	1.2	42.9
Sep		459.1	301.0	271.6	241.8	219.7	0.4	0.4	58.8	51.5	113.6	111.5	1.4	43.2
Oct		461.1	299.7	271.0	239.2	217.8	0.5	0.4	60.0	52.8	118.3	116.3	1.4	41.7
Nov		494.0	332.3	303.4	271.2	250.1	0.5	0.5	60.6	52.8	119.7	117.5	1.5	40.6
Dec	P	478.7	313.4	284.3	253.7	232.4	0.6	0.6	59.2	51.3	122.3	119.7	1.5	41.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR billions

		Total	of which: Euro	MFIs			General government		Other resident sectors	
				Total	of which: Euro	of which: Up to 2 years	Total	of which: Euro	Total	of which: Euro
		1=3+6+8	2=4+7+9	3	4	5	6	7	8	9
18		64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7
19		66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3
20		79.3	76.8	7.3	7.0	0.2	57.8	57.4	14.2	12.3
21		73.2	70.0	8.9	8.5	0.9	47.6	47.3	16.6	14.2
22		91.6	88.9	10.4	10.1	0.2	61.1	60.8	20.1	18.0
23		100.2	97.7	13.8	13.6	0.3	63.5	63.2	22.9	20.9
23 *Jul*		101.4	99.0	13.2	13.0	0.3	67.0	66.7	21.2	19.4
Aug		100.3	97.9	13.2	13.0	0.3	66.1	65.8	21.0	19.1
Sep		96.8	94.4	13.3	13.1	0.2	62.4	62.1	21.1	19.2
Oct		98.3	95.8	12.9	12.7	0.2	64.0	63.6	21.4	19.4
Nov		98.4	95.9	13.3	13.1	0.3	62.8	62.5	22.3	20.3
Dec		100.2	97.7	13.8	13.6	0.3	63.5	63.2	22.9	20.9
24 *Jan*		101.1	98.6	14.0	13.8	0.3	64.7	64.4	22.5	20.5
Feb		106.8	104.3	14.7	14.5	0.4	69.4	69.0	22.8	20.9
Mar		108.8	106.5	15.6	15.4	0.3	70.4	70.1	22.9	21.0
Apr		112.8	110.4	15.8	15.6	0.3	73.5	73.2	23.5	21.6
May		115.1	112.7	16.3	16.2	0.4	74.6	74.3	24.1	22.3
Jun		115.7	113.2	16.6	16.4	0.6	74.4	74.0	24.7	22.8
Jul		113.4	110.9	16.9	16.7	1.0	71.3	71.0	25.1	23.2
Aug		115.4	113.1	16.8	16.6	0.8	73.9	73.5	24.7	22.9
Sep		113.6	111.5	16.3	16.1	0.3	73.3	73.0	24.0	22.4
Oct		118.3	116.3	16.7	16.6	0.5	77.4	77.2	24.2	22.5
Nov		119.7	117.5	17.0	16.8	0.3	78.6	78.4	24.1	22.3
Dec	P	122.3	119.7	17.7	17.5	0.3	79.2	79.0	25.5	23.2

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

		Total	of which Euro	Loans					Debt securities		Invest-ment fund shares/ units (a)	Equity (b)
				Total	of which Euro	CI and CFIs	General Gover-ment	Other resident sectors	Total	of which Euro		
		1=3+8+10	2	3	4	5	6	7	8	9	10	11
18		208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3
19		235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9
20		231.0	44.8	135.2	36.1	75.8	2.9	56.5	25.4	8.6	0.5	69.9
21		259.9	47.4	162.3	37.9	91.1	3.6	67.7	28.9	9.5	0.6	68.2
22		281.2	47.7	176.6	37.4	93.0	3.8	79.9	36.3	10.3	0.8	67.5
23		301.8	56.3	191.0	43.2	106.0	4.0	81.0	38.5	13.1	0.4	72.0
23 *Jul*		275.0	49.9	164.2	37.3	84.5	3.5	76.2	39.4	12.6	0.3	71.0
Aug		277.5	52.2	166.5	39.6	88.6	3.5	74.4	39.7	12.6	0.3	71.0
Sep		286.6	51.1	175.2	38.9	93.9	3.6	77.7	40.5	12.2	0.3	70.6
Oct		286.0	48.7	174.9	36.2	92.4	3.6	78.8	40.4	12.5	0.4	70.3
Nov		289.6	51.1	179.5	38.9	97.7	3.7	78.1	38.9	12.2	0.5	70.7
Dec		301.8	56.3	191.0	43.2	106.0	4.0	81.0	38.5	13.1	0.4	72.0
24 *Jan*		301.9	58.5	191.6	45.2	105.7	5.0	80.9	37.5	13.4	0.4	72.4
Feb		306.4	59.8	195.2	46.6	110.8	5.0	79.4	38.5	13.2	0.4	72.3
Mar		317.3	63.8	203.0	49.8	111.5	5.0	86.5	39.8	14.0	0.3	74.3
Apr		312.4	60.8	199.1	47.0	107.1	5.0	87.0	39.5	13.7	0.5	73.3
May		318.3	63.3	203.0	48.9	114.9	4.9	83.2	40.3	14.4	0.6	74.3
Jun		331.2	67.2	216.2	52.8	122.4	5.2	88.6	40.6	14.4	0.6	73.8
Jul		329.4	66.4	212.6	51.2	120.9	5.2	86.5	41.7	15.2	0.8	74.3
Aug		324.4	66.9	209.3	51.5	117.2	5.8	86.4	41.1	15.4	0.8	73.1
Sep		339.8	72.1	226.1	56.1	125.6	7.4	93.1	41.3	16.0	0.7	71.7
Oct		334.1	62.6	218.3	51.7	120.8	5.2	92.3	42.7	10.9	0.8	72.2
Nov		341.3	63.3	223.6	52.2	126.5	6.4	90.7	43.3	11.1	0.9	73.5
Dec	P	350.7	64.5	230.3	53.8	133.6	6.7	90.0	43.8	10.7	0.8	75.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

		of which	By sector									Other general government By instruments deposits			
	Total	Euro	MFIs					General government (a)			Other resi-dent sectors (b)	Over-night	of which		Other
			of which		Credit institu-tions subject to reser ve requi rements and BE	of wich	Money market funds	Central govern-ment	Other general govern-ment	of which			With agreed matu - rity	Up to 2 ye-ars	
			Total	Euro		with a-greed ma turity up to 2 years				Euro					
	11 1=3+8+9+	2	3=5+7	4	5	6	7	8	+15 +12+13=9	10	11	12	13	14	15
18	1 692.2	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1
19	1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1
20	1 948.3	1 922.0	372.0	366.7	369.8	27.0	2.2	17.2	63.6	63.6	1 495.6	60.6	2.8	2.4	0.1
21	2 046.8	2 019.9	411.3	407.3	409.4	21.9	1.8	22.9	74.1	74.1	1 538.6	70.8	3.1	1.9	0.2
22	1 881.2	1 854.3	243.8	238.6	241.7	21.7	2.1	25.3	70.7	70.7	1 541.3	63.4	7.3	5.7	0.0
23	1 778.4	1 751.5	146.6	141.1	143.7	22.9	2.9	23.6	73.0	72.9	1 535.2	64.7	8.2	7.7	0.0
23 *Jul*	1 758.4	1 733.4	159.8	154.9	156.8	32.1	3.1	28.7	78.5	78.5	1 491.4	68.6	9.9	9.3	0.0
Aug	1 752.6	1 728.7	156.3	152.1	153.2	29.5	3.1	24.6	82.5	82.5	1 489.2	71.6	10.8	10.3	0.0
Sep	1 756.0	1 731.9	151.8	146.3	149.1	27.6	2.8	24.2	82.1	82.1	1 497.9	71.1	10.9	10.4	0.0
Oct	1 743.1	1 719.2	153.1	147.7	149.7	26.0	3.4	25.5	81.4	81.4	1 483.1	70.6	10.8	10.3	0.0
Nov	1 774.7	1 749.8	155.6	150.1	152.1	25.0	3.5	25.4	90.7	90.7	1 503.0	81.7	8.9	8.4	0.0
Dec	1 778.4	1 751.5	146.6	141.1	143.7	22.9	2.9	23.6	73.0	72.9	1 535.2	64.7	8.2	7.7	0.0
24 *Jan*	1 753.7	1 729.7	144.6	140.2	140.7	21.4	3.9	28.0	67.8	67.8	1 513.3	59.3	8.5	8.1	0.0
Feb	1 784.9	1 761.9	145.2	141.3	140.8	21.4	4.3	58.4	70.0	70.0	1 511.3	61.5	8.5	8.0	0.0
Mar	1 795.9	1 772.9	130.1	126.9	125.5	22.1	4.6	70.9	68.7	68.7	1 526.2	60.2	8.5	8.1	0.0
Apr	1 800.5	1 778.0	129.9	126.7	124.9	22.0	5.1	89.2	68.3	68.3	1 513.2	59.9	8.3	7.9	0.0
May	1 812.9	1 790.3	130.0	126.9	124.3	20.9	5.7	86.3	67.7	67.6	1 529.0	59.2	8.4	8.0	0.0
Jun	1 846.6	1 823.3	127.0	123.4	121.5	21.0	5.5	76.6	74.4	74.4	1 568.5	65.9	8.5	8.1	0.1
Jul	1 830.0	1 806.1	128.3	125.0	122.4	21.0	5.9	72.9	85.6	85.5	1 543.3	76.5	9.0	8.7	0.0
Aug	1 852.5	1 828.7	131.3	128.2	125.6	21.1	5.7	81.6	91.1	91.1	1 548.6	81.3	9.8	9.4	0.0
Sep	1 865.9	1 840.3	129.2	125.0	123.8	19.9	5.4	87.0	95.8	95.8	1 554.0	86.1	9.6	9.2	0.0
Oct	1 860.6	1 837.3	126.6	123.3	121.6	19.4	5.0	91.6	98.0	98.0	1 544.4	88.3	9.6	9.3	0.0
Nov	1 891.8	1 866.9	129.5	125.9	123.9	20.3	5.7	78.8	111.7	111.7	1 571.8	102.3	9.4	9.1	0.0
Dec P	1 866.2	1 840.4	133.9	129.9	127.8	20.6	6.1	50.3	89.4	89.4	1 592.7	80.9	8.4	8.1	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Domestic deposits: other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Rede-emable at notice	Repos	Total	Over-night	of which:		Rede-emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
	1=2+8	2=3+4+6+7	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
18	1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 372.6	1 354.9	1 006.9	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20	1 495.6	1 474.7	1 146.5	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21	1 538.6	1 515.8	1 245.3	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22	1 541.3	1 519.7	1 276.7	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
23	1 535.2	1 513.9	1 178.8	321.5	187.8	0.1	13.5	21.3	15.4	5.9	5.1	-	0.0
23 *Jul*	1 491.4	1 471.5	1 184.3	274.7	138.1	0.1	12.4	19.9	13.6	6.3	5.6	-	0.0
Aug	1 489.2	1 469.6	1 177.4	280.2	144.7	0.1	11.8	19.6	13.4	6.3	5.5	-	0.0
Sep	1 497.9	1 479.4	1 180.2	287.4	153.4	0.1	11.6	18.5	12.5	6.0	5.3	-	0.0
Oct	1 483.1	1 464.8	1 155.3	295.3	163.7	0.1	14.0	18.4	12.2	6.2	5.4	-	0.0
Nov	1 503.0	1 483.8	1 160.4	309.3	173.9	0.1	14.0	19.2	13.2	6.0	5.3	-	0.0
Dec	1 535.2	1 513.9	1 178.8	321.5	187.8	0.1	13.5	21.3	15.4	5.9	5.1	-	0.0
24 *Jan*	1 513.3	1 493.8	1 151.7	326.4	194.7	0.1	15.5	19.5	13.4	6.1	5.5	-	0.0
Feb	1 511.3	1 492.3	1 145.0	331.5	201.3	0.1	15.6	19.0	13.2	5.8	5.5	-	0.0
Mar	1 526.2	1 506.5	1 157.9	335.3	206.6	0.1	13.3	19.7	14.0	5.6	5.2	-	0.0
Apr	1 513.2	1 493.9	1 142.7	334.9	209.8	0.2	16.1	19.2	13.3	5.9	5.5	-	0.0
May	1 529.0	1 509.6	1 149.6	341.7	216.1	0.2	18.0	19.4	13.4	6.0	5.6	-	0.0
Jun	1 568.5	1 548.9	1 183.6	348.6	221.6	0.3	16.4	19.5	13.7	5.8	5.3	-	0.0
Jul	1 543.3	1 522.7	1 155.7	350.0	225.2	0.3	16.8	20.5	14.5	6.0	5.5	-	0.0
Aug	1 548.6	1 528.0	1 160.0	351.2	227.7	0.3	16.6	20.6	14.6	6.0	5.5	-	0.0
Sep	1 554.0	1 532.7	1 162.0	354.8	231.2	0.3	15.7	21.2	15.3	5.9	5.4	-	0.0
Oct	1 544.4	1 524.6	1 150.6	354.3	232.1	0.3	19.3	19.9	13.7	6.1	5.6	-	0.0
Nov	1 571.8	1 550.7	1 176.8	355.2	233.6	0.3	18.3	21.1	14.9	6.2	5.7	-	0.0
Dec P	1 592.7	1 571.0	1 200.4	353.5	234.0	0.3	16.9	21.7	15.3	6.4	5.8	-	0.0

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

		of which		By sector									Other general government By instruments deposits				
		Total	Euro	MFIs					General government			Other resident sectors (a)	Overnight	of which Whit agreed maturity		Redeemable at notice	Repos
				of which		Credit institutions subject to reserve requirements and NCB	of wich	Money market funds	Central government	of which Other general government					Up to 2 years		
				Total	Euro		Up to 2 years				Euro						
		+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16
18		151.3	128.5	116.0	100.3	116.0	40.6	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-
19		164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-
20		148.7	125.3	107.8	93.8	107.1	40.5	0.7	0.1	0.0	0.0	40.8	0.0	-	-	-	-
21		155.7	125.4	109.5	92.0	109.1	35.3	0.4	0.1	0.0	0.0	46.2	0.0	-	-	-	-
22		231.5	190.8	153.6	133.5	152.3	52.1	1.2	3.4	0.0	0.0	74.5	0.0	0.0	0.0	-	-
23		313.7	267.4	218.0	191.1	216.4	55.3	1.6	6.1	0.2	0.2	89.3	0.2	0.0	0.0	-	-
23 *Jul*		302.1	256.9	229.4	202.0	227.5	50.2	1.9	3.5	0.1	0.1	69.2	0.0	0.1	0.1	-	-
Aug		293.0	247.5	220.3	193.1	218.1	50.1	2.2	3.9	0.1	0.1	68.8	0.0	0.1	0.1	-	-
Sep		299.4	251.8	215.2	186.9	213.2	50.0	2.0	5.6	0.1	0.1	78.6	0.0	0.1	0.1	-	-
Oct		313.1	264.5	223.8	195.6	221.8	48.7	1.9	8.5	0.6	0.6	80.3	0.0	0.6	0.6	-	-
Nov		322.4	276.3	234.3	208.2	232.3	52.0	2.0	5.0	0.3	0.3	82.9	0.0	0.3	0.3	-	-
Dec		313.7	267.4	218.0	191.1	216.4	55.3	1.6	6.1	0.2	0.2	89.3	0.2	0.0	0.0	-	-
24 *Jan*		305.8	259.6	215.9	188.9	214.4	56.2	1.5	9.3	0.2	0.2	80.4	0.0	0.2	0.2	-	-
Feb		296.5	248.7	212.0	183.7	210.8	56.6	1.2	6.9	0.2	0.2	77.3	0.0	0.2	0.2	-	-
Mar		286.7	241.0	204.8	177.9	202.6	60.1	2.1	7.1	0.5	0.5	74.3	0.0	0.2	0.2	-	0.3
Apr		279.4	233.6	200.1	171.9	198.6	58.7	1.5	6.7	0.0	0.0	72.6	0.0	0.0	0.0	-	-
May		281.3	234.8	203.4	176.5	202.0	55.3	1.4	7.0	0.2	0.2	70.7	0.0	0.2	0.2	-	-
Jun		260.4	211.6	184.7	157.1	183.3	54.7	1.4	5.8	0.2	0.2	69.7	0.0	0.2	0.2	-	-
Jul		271.1	220.6	191.8	162.3	189.9	55.1	1.9	7.4	0.2	0.2	71.7	0.0	0.2	0.2	-	-
Aug		270.7	219.2	192.4	161.9	190.9	54.2	1.5	7.0	0.0	0.0	71.2	0.0	0.0	0.0	-	-
Sep		259.7	209.6	182.2	153.6	180.6	54.5	1.6	5.9	0.2	0.2	71.4	0.0	0.2	0.2	-	-
Oct		271.9	220.8	187.7	159.0	186.5	54.8	1.2	8.5	0.0	0.0	75.7	0.0	0.0	0.0	-	-
Nov		287.6	237.9	209.9	182.3	208.9	74.2	1.0	5.2	0.0	0.0	72.5	0.0	0.0	0.0	-	-
Dec	P	292.4	241.4	212.9	185.5	211.9	71.1	0.9	4.6	0.0	0.0	74.9	0.0	0.0	0.0	-	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

		Total	Deposits in euro						Deposits in other currencies					
			Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	Total	Overnight	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos
		1=2+8	+6+7 2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13
18		35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19		33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20		40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21		46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22		74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23		89.3	70.7	14.1	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
23 *Jul*		69.2	52.0	12.8	30.1	18.7	0.1	9.0	17.2	1.0	14.0	6.5	0.0	2.2
Aug		68.8	51.0	13.5	30.2	18.8	0.1	7.2	17.8	1.2	14.7	7.0	0.0	1.8
Sep		78.6	59.8	15.1	33.8	22.1	0.1	10.7	18.8	0.9	15.7	7.7	0.0	2.2
Oct		80.3	60.4	12.3	35.6	23.8	0.2	12.2	19.9	1.2	16.8	8.7	0.0	1.9
Nov		82.9	63.5	12.9	34.2	22.7	0.2	16.2	19.3	1.2	16.4	8.3	0.0	1.8
Dec		89.3	70.7	14.1	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
24 *Jan*		80.4	61.7	14.1	34.6	23.4	0.3	12.8	18.6	1.3	16.5	8.2	0.0	0.7
Feb		77.3	58.4	14.4	31.8	20.4	0.3	11.9	18.9	1.1	17.1	8.5	0.0	0.8
Mar		74.3	56.1	14.2	30.3	19.2	0.4	11.2	18.2	0.8	16.6	7.7	0.0	0.8
Apr		72.6	55.5	16.0	27.7	16.3	0.4	11.5	17.0	0.5	15.7	6.6	0.0	0.9
May		70.7	51.8	14.0	26.9	15.3	0.4	10.5	18.9	1.3	15.4	6.3	0.0	2.3
Jun		69.7	49.1	14.7	26.5	14.8	0.4	7.5	20.6	1.4	16.7	7.2	0.0	2.6
Jul		71.7	51.4	14.7	24.2	13.0	0.4	12.1	20.4	0.8	16.8	7.4	0.0	2.8
Aug		71.2	50.8	13.8	25.6	14.6	0.4	11.1	20.4	0.9	16.8	7.4	0.0	2.7
Sep		71.4	50.6	14.5	25.4	14.9	0.4	10.3	20.9	1.4	16.5	6.9	0.0	3.0
Oct		75.7	53.9	17.1	25.6	15.2	0.4	10.9	21.7	0.9	18.0	8.2	0.0	2.8
Nov		72.5	51.0	15.0	24.3	14.0	0.4	11.4	21.5	0.8	18.0	7.6	0.0	2.7
Dec	P	74.9	51.8	15.2	25.1	14.5	0.4	11.1	23.1	1.6	18.6	7.8	0.0	2.9

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units) (b)					
	Total	of which Euro	Credit Instituions Total	Over-night	With agreed maturi-ty	Over 2 years	Repos (a)	General Gover-ment	Other resi-dent sectors	Total	Debt securities issued Total	of which Euros	of which Up to 2 Years	Capital & Reserves	Other liabi-ties
	1=3+5	2	3	4	5	6	7	8	9	+15 10=11+14	11	12	13	14	15
18	113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.7	230.0	200.1	29.1	269.4	182.2
19	101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	708.9	247.2	212.1	24.7	268.3	193.5
20	91.8	51.7	48.3	7.6	29.2	2.0	9.5	0.2	43.3	699.5	249.4	211.3	20.9	261.7	188.5
21	91.4	47.7	49.7	9.1	24.9	0.9	14.8	0.7	41.0	704.7	269.5	214.9	32.8	255.0	180.1
22	113.3	54.0	69.5	13.3	38.2	0.9	17.0	0.4	43.4	742.6	281.1	216.4	37.2	246.7	214.7
23	129.1	53.5	71.1	7.0	33.6	2.8	27.6	0.7	57.4	784.1	321.9	248.4	44.0	259.2	203.0
23 *Jul*	121.7	57.5	71.6	9.0	32.3	2.7	27.6	0.7	49.4	789.8	307.1	243.0	45.4	253.6	229.1
Aug	121.8	55.4	71.2	8.5	30.9	2.8	29.0	0.6	50.0	782.0	311.3	245.0	45.2	255.6	215.2
Sep	131.2	57.5	76.8	8.7	34.0	3.0	31.1	0.7	53.8	792.3	315.7	247.0	46.6	253.9	222.7
Oct	124.6	53.4	69.2	7.4	30.9	2.8	28.1	0.7	54.7	793.8	318.1	249.1	47.4	255.2	220.5
Nov	138.8	62.0	79.2	8.5	31.5	2.6	36.6	1.7	57.8	798.5	326.8	252.3	48.0	256.2	215.5
Dec	129.1	53.5	71.1	7.0	33.6	2.8	27.6	0.7	57.4	784.1	321.9	248.4	44.0	259.2	203.0
24 *Jan*	145.1	66.7	87.3	8.6	35.3	2.8	40.6	0.8	57.0	804.5	331.3	255.7	43.1	262.0	211.1
Feb	139.4	64.5	85.9	10.0	33.9	3.0	38.9	1.5	52.0	791.7	325.9	253.2	40.5	262.7	203.0
Mar	132.6	60.2	75.8	7.0	32.6	2.9	33.3	2.7	54.1	800.4	333.5	253.3	40.0	259.8	207.1
Apr	135.3	69.8	85.5	9.5	31.0	2.9	42.1	1.0	48.8	806.0	334.9	253.9	40.8	261.8	209.3
May	132.2	58.3	81.4	9.9	35.2	2.5	33.8	1.0	49.8	792.0	327.6	249.1	39.5	262.6	201.7
Jun	123.2	51.2	69.2	8.7	35.4	2.9	22.2	1.0	53.0	791.8	322.3	244.7	37.6	265.4	204.2
Jul	137.1	65.8	87.2	10.4	38.5	2.8	35.5	1.0	48.9	797.1	324.0	243.6	35.5	267.0	206.0
Aug	127.6	61.3	74.9	8.5	33.3	3.0	30.1	2.6	50.1	793.5	327.1	246.6	35.6	268.6	197.9
Sep	126.6	56.4	74.2	9.9	30.5	2.9	30.9	2.5	49.9	800.8	330.0	249.5	34.4	268.0	202.9
Oct	132.7	63.0	76.9	9.7	34.0	3.1	30.1	4.5	51.3	802.9	333.7	248.7	36.9	267.3	202.0
Nov	137.0	62.8	80.2	11.1	34.7	3.2	31.2	4.6	52.2	814.7	334.5	246.5	37.6	267.1	213.1
Dec P	122.1	54.7	69.2	10.8	34.0	3.0	21.4	1.7	51.2	810.6	332.6	244.4	35.8	272.1	205.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit insti-tutions and CFIs	Deposit-taking insti-tutions	OCI	CFI	MMF & ELMIs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
18	69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1
19	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2
20	77.3	77.3	74.4	2.4	0.5	-	80.8	80.8	79.4	1.3	0.0	0.3
21	81.6	81.6	78.9	2.2	0.4	-	97.0	97.0	96.3	0.7	0.0	0.7
22	82.0	82.0	79.8	1.6	0.6	-	96.0	96.0	95.7	0.3	0.0	0.4
23	79.2	79.2	75.2	2.9	1.1	-	96.5	96.5	96.2	0.4	0.0	0.5
23 *Jul*	81.8	81.8	78.1	3.1	0.5	-	107.2	107.2	106.8	0.4	0.0	0.4
Aug	81.0	81.0	77.5	3.0	0.6	-	107.1	107.1	106.7	0.4	0.0	0.4
Sep	80.7	80.7	77.3	2.8	0.6	-	106.3	106.3	105.9	0.4	0.0	0.4
Oct	78.5	78.5	75.1	2.8	0.7	-	106.9	106.9	106.5	0.4	0.0	0.4
Nov	78.0	78.0	74.9	2.5	0.6	-	116.1	116.1	115.7	0.4	0.0	0.5
Dec	79.2	79.2	75.2	2.9	1.1	-	96.5	96.5	96.2	0.4	0.0	0.5
24 *Jan*	78.7	78.7	75.1	2.9	0.7	-	95.9	95.9	95.5	0.4	0.0	0.5
Feb	79.0	79.0	75.6	2.7	0.6	-	128.5	128.5	128.1	0.4	0.0	0.5
Mar	79.1	79.1	75.4	3.1	0.6	-	139.7	139.7	139.2	0.4	0.0	0.5
Apr	79.4	79.4	75.8	2.9	0.6	-	157.5	157.5	157.1	0.4	0.0	0.5
May	81.0	81.0	77.6	2.8	0.7	-	154.0	154.0	153.6	0.3	0.0	0.5
Jun	83.5	83.5	80.1	2.6	0.8	-	151.1	151.1	150.7	0.4	0.0	0.5
Jul	76.7	76.7	73.7	2.2	0.7	-	158.4	158.4	158.1	0.3	0.0	0.5
Aug	75.0	75.0	72.1	2.0	0.8	-	172.7	172.7	172.1	0.6	0.0	0.5
Sep	76.3	76.3	72.5	3.0	0.8	-	182.7	182.7	182.2	0.6	0.0	0.5
Oct	76.6	76.6	73.2	2.7	0.8	-	189.6	189.6	189.0	0.5	0.0	0.5
Nov	75.7	75.7	72.4	2.5	0.7	-	190.5	190.5	189.9	0.6	0.0	0.5
Dec P	76.9	76.9	73.7	2.3	0.9	-	139.6	139.6	139.0	0.6	0.0	0.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

		Loans						Deposits					
		OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMIs
		1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
18		1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
19		1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
20		1 197.2	1 197.2	1 147.6	8.2	41.5	0.0	1 495.6	1 495.4	1 488.4	0.1	6.9	-
21		1 194.5	1 194.5	1 144.2	7.5	42.8	0.0	1 538.6	1 537.8	1 531.4	0.2	6.2	-
22		1 187.4	1 187.4	1 134.5	7.3	45.6	0.0	1 541.3	1 540.9	1 534.8	0.0	6.1	-
23		1 148.3	1 148.3	1 093.4	8.5	46.3	0.0	1 535.2	1 534.8	1 529.6	0.1	5.1	-
23 *Jul*		1 165.3	1 165.3	1 112.7	7.7	44.9	0.0	1 491.4	1 491.0	1 485.1	0.1	5.8	-
Aug		1 154.7	1 154.6	1 102.8	7.7	44.1	0.0	1 489.2	1 488.7	1 483.0	0.0	5.7	-
Sep		1 153.9	1 153.9	1 102.2	7.7	44.0	0.0	1 497.9	1 497.4	1 492.0	0.1	5.3	-
Oct		1 148.9	1 148.9	1 096.8	7.9	44.1	0.0	1 483.1	1 482.7	1 477.3	0.1	5.3	-
Nov		1 157.4	1 157.4	1 104.8	7.9	44.8	0.0	1 503.0	1 502.6	1 497.3	0.1	5.1	-
Dec		1 148.3	1 148.3	1 093.4	8.5	46.3	0.0	1 535.2	1 534.8	1 529.6	0.1	5.1	-
24 *Jan*		1 137.7	1 137.6	1 084.3	8.5	44.9	0.0	1 513.3	1 512.8	1 507.7	0.1	5.0	-
Feb		1 137.5	1 137.5	1 084.8	8.5	44.2	0.0	1 511.3	1 510.8	1 505.7	0.1	4.9	-
Mar		1 143.4	1 143.4	1 090.8	8.4	44.2	0.0	1 526.2	1 525.7	1 520.7	0.1	4.9	-
Apr		1 142.8	1 142.7	1 090.2	8.4	44.1	0.0	1 513.2	1 512.7	1 507.7	0.1	4.8	-
May		1 142.1	1 142.1	1 089.3	8.4	44.3	0.0	1 529.0	1 528.5	1 523.6	0.1	4.7	-
Jun		1 160.2	1 160.2	1 106.6	8.3	45.2	0.0	1 568.5	1 568.0	1 563.2	0.1	4.7	-
Jul		1 152.7	1 152.7	1 098.9	9.0	44.8	0.0	1 543.3	1 542.8	1 538.0	0.1	4.7	-
Aug		1 145.7	1 145.6	1 092.2	9.2	44.2	0.0	1 548.6	1 548.1	1 543.4	0.1	4.6	-
Sep		1 148.4	1 148.4	1 094.7	9.2	44.4	0.0	1 554.0	1 553.5	1 548.3	0.1	5.1	-
Oct		1 147.6	1 147.6	1 094.0	9.2	44.5	0.0	1 544.4	1 544.0	1 538.9	0.0	5.0	-
Nov		1 161.4	1 161.4	1 107.6	9.2	44.6	0.0	1 571.8	1 571.3	1 566.3	0.0	4.9	-
Dec	P	1 151.9	1 151.8	1 097.4	9.1	45.4	0.0	1 592.7	1 592.2	1 587.3	0.0	4.9	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.16 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

		Loans						Deposits					
		Total	Del cual: Up to 1 year	Central Government	Regional (autonomous government)	Local government	Social security funds	Total	of which: Up to 2 years	Central Government	Regional (autonomous government)	Local government	Social security funds
		1=2a5	2	3	4	5	6	7=9a10	8	9	10	11	12
18		69.0	12.7	14.2	38.6	16.0	0.1	71.8	70.7	15.6	18.7	27.2	10.2
19		66.9	10.8	13.2	40.4	13.4	0.0	69.4	68.7	15.4	15.2	28.1	10.7
20		77.3	7.6	10.3	54.7	12.2	0.0	80.8	80.2	17.2	20.2	30.6	12.7
21		81.6	5.0	8.0	60.8	12.7	0.0	97.0	95.6	22.9	31.2	32.9	10.1
22		82.0	6.8	7.1	61.9	13.0	0.1	96.0	94.2	25.3	27.0	36.2	7.5
23		79.2	7.7	8.3	56.6	14.1	0.1	96.5	95.9	23.6	27.3	37.7	8.0
21 *Q2*		87.4	9.0	9.7	64.5	13.1	0.1	85.6	84.7	19.3	17.9	29.1	19.3
Q3		87.5	7.6	9.8	65.1	12.6	0.1	93.1	92.0	19.6	33.6	32.4	7.5
Q4		81.6	5.0	8.0	60.8	12.7	0.0	97.0	95.6	22.9	31.2	32.9	10.1
22 *Q1*		83.4	6.6	9.0	61.3	13.1	0.1	88.7	86.3	20.9	26.2	33.8	7.9
Q2		87.7	8.0	9.2	65.2	13.3	0.1	99.3	96.3	24.8	24.6	34.2	15.7
Q3		84.1	7.0	8.6	62.2	13.2	0.1	92.8	89.8	20.8	28.5	36.6	6.9
Q4		82.0	6.8	7.1	61.9	13.0	0.1	96.0	94.2	25.3	27.0	36.2	7.5
23 *Q1*		83.1	7.4	6.7	62.4	13.8	0.1	97.3	96.1	25.2	28.7	36.0	7.4
Q2		85.9	9.9	8.1	63.2	14.4	0.2	105.3	104.3	28.6	25.0	35.0	16.6
Q3		80.7	7.8	7.9	58.6	14.0	0.1	106.3	105.7	24.2	36.3	38.0	7.8
Q4		79.2	7.7	8.3	56.6	14.1	0.1	96.5	95.9	23.6	27.3	37.7	8.0
24 *Q1*		79.1	8.3	7.4	57.4	14.1	0.2	139.7	139.1	70.9	23.5	37.0	8.3
Q2		83.5	11.5	7.1	61.6	14.6	0.2	151.1	150.5	76.6	21.7	37.3	15.4
Q3	P	76.3	7.4	7.9	54.1	14.0	0.2	182.7	182.0	87.0	40.7	43.5	11.5

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

	Total	Residents in Spain												Residents in Other MUM	
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which: Other financial intermediaries	of which: Central counterparties (a)	Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporation and pension funds	Non-financial corporation	NPISH & Households	Total	of which: Central counterparties (a)
	1=2+13	2=3a5+10a12	3	4	5=6+8+9	6	7	8	9	10	11	12	13	14
17	1 322.7	1 286.1	61.6	0.7	45.9	...	15.1	...	...	3.8	476.6	697.0	36.7	0.7
18	1 270.8	1 231.2	54.7	1.2	28.9	...	7.2	...	...	3.7	445.5	697.2	39.6	0.1
19	1 264.7	1 212.7	53.8	0.8	26.4	...	6.4	...	...	2.8	435.1	693.9	51.9	0.7
20	1 311.4	1 264.2	66.9	0.8	37.3	...	9.3	...	...	2.3	470.9	685.9	47.3	0.1
21	1 323.3	1 268.1	73.6	0.9	28.9	...	5.5	...	...	2.5	472.9	689.3	55.2	0.9
22	1 324.5	1 262.4	75.0	1.3	26.4	17.1	3.7	3.2	6.1	2.0	469.8	687.9	62.1	-
23 *Jul*	1 293.9	1 239.4	74.0	1.2	27.3	16.9	2.1	3.1	7.3	2.0	458.3	676.6	54.5	-
Aug	1 281.1	1 228.2	73.5	1.0	26.8	16.8	1.8	2.8	7.1	1.9	450.8	674.1	53.0	-
Sep	1 282.0	1 226.7	72.8	1.1	27.8	17.0	2.3	3.3	7.6	2.0	449.5	673.5	55.3	-
Oct	1 274.7	1 219.5	70.6	1.1	27.4	16.5	2.2	3.0	7.8	1.9	446.5	672.0	55.3	-
Nov	1 284.9	1 227.9	70.5	1.1	26.7	15.7	1.6	3.3	7.7	1.9	445.7	682.0	57.0	-
Dec	1 278.5	1 219.1	70.9	1.0	26.7	16.6	2.5	3.0	7.2	2.0	447.8	670.7	59.4	0.0
24 *Jan*	1 264.9	1 208.9	71.3	1.1	25.0	15.4	1.3	2.4	7.2	1.9	441.9	667.7	56.0	-
Feb	1 266.0	1 209.6	72.1	1.2	25.6	16.0	1.2	2.4	7.2	1.9	442.5	666.4	56.5	0.1
Mar	1 276.0	1 215.1	71.7	1.2	26.5	16.6	1.8	2.8	7.1	2.0	446.3	667.4	60.9	-
Apr	1 276.0	1 215.1	72.3	1.1	25.6	15.8	1.3	2.4	7.4	2.1	446.0	668.0	60.9	0.0
May	1 272.7	1 216.1	74.0	1.1	27.4	16.0	1.4	3.2	8.2	2.1	442.3	669.2	56.6	-
Jun	1 291.8	1 236.7	76.5	1.0	26.7	15.0	1.4	3.4	8.3	2.2	448.9	681.3	55.2	-
Jul	1 278.0	1 222.8	70.1	1.1	26.9	15.0	1.0	3.5	8.4	2.0	450.6	672.1	55.2	0.0
Aug	1 270.7	1 214.3	68.6	1.1	25.8	14.8	1.4	2.6	8.4	2.0	444.8	671.9	56.5	0.0
Sep	1 275.6	1 216.8	68.4	1.2	25.7	15.0	1.4	2.2	8.5	2.2	447.0	672.3	58.8	0.3
Oct	1 276.6	1 216.6	68.9	1.2	24.4	14.0	1.1	1.9	8.5	2.0	446.3	673.7	60.0	2.6
Nov	1 290.2	1 229.6	68.2	1.8	24.7	14.0	1.1	2.4	8.3	2.2	446.4	686.3	60.6	2.9
Dec	P 1 280.2	1 221.0	69.2	1.2	23.3	14.6	1.5	1.8	6.9	2.0	449.1	676.3	59.2	1.5

See notes at the end of the chapter

8. OTHER MONETARY FINACIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

	Non financial corporations			Households							NPISH
							By purpose				
	Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	House purchase and renovation	Consumer credit	Other (a)	of which: Sole proprietors	
	1	2	3	4	5	6	7	8	9	10	11
17	96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
18	99.4	110.4	235.7	29.2	44.5	618.3	518.8	86.7	86.5	42.4	5.3
19	96.2	109.4	229.5	31.7	47.0	609.7	510.9	94.3	83.3	40.6	5.5
20	77.5	169.0	224.4	30.7	46.4	603.1	504.2	91.8	84.1	42.3	5.7
21	79.7	134.6	258.6	32.2	42.1	609.7	510.2	93.4	80.4	41.0	5.3
22	89.5	134.1	246.2	34.4	37.5	611.0	508.9	94.4	79.7	40.3	5.0
23 *Jul*	86.3	128.9	243.1	34.9	37.1	599.5	497.4	95.0	79.1	38.2	5.1
Aug	83.2	126.7	240.9	35.0	36.7	597.3	495.5	94.8	78.7	37.9	5.1
Sep	84.1	126.2	239.2	34.5	37.2	596.7	495.7	94.9	77.8	37.7	5.1
Oct	82.7	125.2	238.5	34.5	37.2	595.2	494.8	95.3	76.8	37.3	5.1
Nov	82.8	123.5	239.4	45.6	37.2	594.2	493.7	96.4	86.9	37.4	5.0
Dec	85.8	122.9	239.2	35.8	37.1	592.7	492.5	97.1	76.1	36.9	5.0
24 *Jan*	81.7	122.3	237.9	35.3	37.0	590.6	490.7	96.4	75.7	36.5	4.8
Feb	82.1	123.3	237.1	34.4	37.0	590.4	490.2	96.3	75.3	36.2	4.6
Mar	84.1	124.1	238.1	34.6	36.9	591.3	490.4	97.2	75.2	36.1	4.6
Apr	84.6	123.5	238.0	35.0	37.2	591.1	490.3	98.0	75.0	36.2	4.7
May	82.4	122.6	237.3	35.3	37.5	591.9	490.6	99.1	75.0	36.2	4.5
Jun	86.6	123.4	238.9	46.2	37.7	592.8	491.5	98.8	86.4	36.0	4.6
Jul	86.4	124.5	239.6	36.0	38.0	593.5	492.4	100.4	74.7	36.2	4.6
Aug	83.6	122.9	238.3	35.6	38.0	593.5	492.3	100.5	74.4	36.0	4.7
Sep	85.0	123.9	238.0	35.2	38.6	593.8	492.5	99.9	75.2	35.8	4.7
Oct	87.6	122.3	236.4	35.6	38.8	594.7	493.1	100.7	75.2	35.7	4.7
Nov	88.0	121.6	236.7	46.8	39.1	595.7	494.5	101.1	85.9	35.7	4.7
Dec	P 89.3	122.9	236.9	36.9	39.0	595.9	494.8	101.8	75.1	35.9	4.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

		Total (a)	House purchase			Other purposes										Memorandum item: House purchase and renovation (h)
			Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities (c)	Other								
								Total	Secured loans		By purpose					
									by real estate collateral (d)	Other	House renovation (e)	Consumer credit			Other	
												Total 13 (f)	Consume durable (g)	Other		
		1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15=2+10
18		692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19		688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20		680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21		684.0	493.1	487.1	6.0	190.8	41.6	149.3	22.8	126.5	17.0	93.4	59.7	33.6	38.9	510.2
22		683.0	492.4	486.9	5.5	190.6	39.6	150.9	21.3	129.7	16.5	94.4	59.8	34.6	40.0	508.9
23		665.6	476.8	471.9	4.9	188.8	36.3	152.5	19.9	132.6	15.6	97.1	64.0	33.1	39.8	492.5
21	*Q2*	690.4	491.3	485.3	6.0	199.1	41.9	157.2	27.0	130.2	16.0	93.0	61.1	31.9	48.2	507.3
	Q3	682.0	491.8	485.6	6.2	190.2	41.5	148.7	26.5	122.2	15.9	91.6	59.6	32.0	41.2	507.7
	Q4	684.0	493.1	487.1	6.0	190.8	41.6	149.3	22.8	126.5	17.0	93.4	59.7	33.6	38.9	510.2
22	*Q1*	683.7	494.9	488.8	6.1	188.9	40.7	148.1	22.4	125.7	16.7	90.0	58.5	31.5	41.4	511.5
	Q2	696.2	496.5	490.7	5.8	199.7	40.3	159.4	22.0	137.4	16.7	92.8	59.6	33.2	49.9	513.2
	Q3	686.1	496.2	490.4	5.8	190.0	40.0	150.0	21.7	128.3	16.6	92.9	59.6	33.3	40.5	512.8
	Q4	683.0	492.4	486.9	5.5	190.6	39.6	150.9	21.3	129.7	16.5	94.4	59.8	34.6	40.0	508.9
23	*Q1*	675.2	486.8	481.5	5.3	188.5	38.1	150.4	21.0	129.5	16.3	93.0	61.3	31.7	41.1	503.0
	Q2	682.9	483.2	478.1	5.1	199.6	37.8	161.9	20.6	141.3	16.0	94.6	62.7	31.8	51.3	499.2
	Q3	668.4	480.0	475.1	5.0	188.3	37.1	151.2	20.7	130.5	15.7	94.9	63.4	31.5	40.6	495.7
	Q4	665.6	476.8	471.9	4.9	188.8	36.3	152.5	19.9	132.6	15.6	97.1	64.0	33.1	39.8	492.5
24	*Q1*	662.8	474.9	470.1	4.8	187.8	35.9	152.0	19.6	132.4	15.4	97.2	64.6	32.6	39.3	490.4
	Q2	676.7	476.2	471.4	4.8	200.4	35.9	164.5	19.0	145.5	15.3	98.8	66.0	32.8	50.5	491.5
	Q3 P	667.6	477.4	472.5	4.9	190.2	35.6	154.5	18.8	135.7	15.1	99.9	66.1	33.8	39.5	492.5

(d) As from the june 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

		Total	Residents in Spain												Residents in Other MUM	
			Total	Other Genera Government	Portfolio investment except MMF	Other non monetary financial institutions	Of which			Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporation and pension funds	Non-financial corporation	Households and NPISH	Total	of which
							Other financial intermediaries	Asset Securitization funds	Central counterparties (a)							Central counterparties (a)
		1=2+14	2=3a5+11a13	3	4	5=6+9+10	6	7	8	9	10	11	12	13	14	15
18		1 421.3	1 386.0	56.2	32.3	209.3	...	177.8	7.9	...	...	32.1	248.3	807.8	35.3	0.4
19		1 459.6	1 426.6	54.0	36.3	197.2	...	166.6	6.8	...	...	27.6	258.3	853.2	33.0	1.5
20		1 600.0	1 559.2	63.6	32.4	223.1	...	180.4	12.3	...	...	26.8	296.3	917.1	40.8	0.9
21		1 658.9	1 612.7	74.1	37.3	191.4	...	161.2	8.2	...	...	27.3	323.2	959.5	46.2	1.5
22		1 686.5	1 612.0	70.7	28.1	171.7	154.7	142.1	5.2	9.4	7.5	19.3	317.8	1 004.3	74.5	2.3
23		1 697.7	1 608.2	73.0	25.6	160.6	142.4	132.6	3.4	10.3	7.8	22.6	326.0	1 000.5	89.6	7.5
23	*Jul*	1 639.1	1 569.9	78.5	23.1	165.4	147.8	137.4	3.4	9.6	8.0	18.8	299.0	985.0	69.3	2.6
	Aug	1 640.5	1 571.6	82.5	22.7	162.6	145.1	136.2	3.1	9.7	7.8	19.0	302.8	982.0	68.9	2.6
	Sep	1 658.6	1 580.0	82.1	22.0	161.3	143.0	133.3	3.6	10.0	8.4	18.3	313.4	982.9	78.7	2.7
	Oct	1 645.4	1 564.5	81.4	24.8	158.9	141.8	131.9	3.9	9.4	7.7	20.0	302.9	976.4	80.9	2.5
	Nov	1 676.8	1 593.7	90.7	26.5	162.1	144.9	136.3	2.7	9.4	7.9	21.0	311.0	982.3	83.1	5.3
	Dec	1 697.7	1 608.2	73.0	25.6	160.6	142.4	132.6	3.4	10.3	7.8	22.6	326.0	1 000.5	89.6	7.5
24	*Jan*	1 661.7	1 581.1	67.8	29.6	157.6	139.7	131.7	1.8	10.2	7.7	23.9	310.2	991.9	80.6	2.9
	Feb	1 658.8	1 581.3	70.0	27.9	155.8	137.2	129.6	1.9	10.4	8.2	22.1	311.3	994.1	77.5	3.9
	Mar	1 669.7	1 594.9	68.7	25.6	154.6	136.5	127.9	2.4	7.0	11.0	20.8	322.9	1 002.3	74.8	2.7
	Apr	1 654.0	1 581.4	68.3	30.2	152.5	134.9	125.2	1.8	7.0	10.6	20.6	309.2	1 000.6	72.6	2.4
	May	1 667.5	1 596.6	67.7	31.8	152.0	134.0	125.9	1.9	7.3	10.8	20.8	319.5	1 004.9	70.9	2.7
	Jun	1 712.8	1 642.9	74.4	29.9	153.3	134.9	126.6	2.1	7.2	11.2	20.3	333.7	1 031.2	69.9	0.1
	Jul	1 700.8	1 628.8	85.6	33.2	151.4	133.4	125.6	1.2	6.9	11.1	20.3	320.7	1 017.7	72.0	2.1
	Aug	1 710.9	1 639.7	91.1	31.0	149.9	132.1	124.1	1.5	6.8	11.0	20.6	327.8	1 019.3	71.2	2.0
	Sep	1 721.4	1 649.7	95.8	30.8	149.9	131.9	123.7	1.6	6.6	11.4	20.9	335.1	1 017.3	71.6	2.3
	Oct	1 718.1	1 642.4	98.0	37.0	147.6	129.7	122.7	1.1	6.6	11.4	20.0	322.5	1 017.3	75.7	2.5
	Nov	1 756.0	1 683.5	111.7	36.3	148.7	129.4	121.9	1.2	7.5	11.8	20.9	337.5	1 028.4	72.5	2.3
	Dec	P1 756.9	1 682.0	89.4	32.9	146.1	127.0	119.8	0.6	7.3	11.8	21.0	350.8	1 041.8	74.9	1.5

See notes at the end of the chapter

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds					
	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Of which: More than 2 years	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Of which: More than 2 years	Repos
	+6 1=2a4	2	3	4	5	6	+12 7=8a10	8	9	10	11	12
18	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8
19	233.5	53.5	-	165.4	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9
20	255.5	63.5	-	173.6	169.3	18.4	26.8	21.3	-	3.0	1.8	2.4
21	228.6	58.3	-	153.4	150.7	16.9	27.3	21.1	-	3.0	1.5	3.1
22	199.8	49.5	-	139.5	0.1	10.6	19.3	15.8	-	2.8	1.3	0.8
23	186.2	42.8	0.0	132.8	0.0	10.2	22.6	14.7	-	5.2	1.4	2.7
23 *Jul*	188.6	43.6	0.0	134.3	0.0	10.3	18.8	12.7	-	4.5	1.4	1.6
Aug	185.3	42.4	0.0	133.2	0.0	9.4	19.0	12.6	-	4.5	1.3	1.9
Sep	183.4	41.3	0.0	132.2	0.0	9.4	18.3	12.1	-	4.5	1.3	1.7
Oct	183.8	42.3	0.0	129.8	0.0	11.3	20.0	12.9	-	4.9	1.4	2.3
Nov	188.7	43.7	0.0	133.6	0.0	10.9	21.0	13.5	-	4.9	1.3	2.6
Dec	186.2	42.8	0.0	132.8	0.0	10.2	22.6	14.7	-	5.2	1.4	2.7
24 *Jan*	187.2	45.8	0.0	130.4	0.0	10.8	23.9	14.4	-	5.4	1.5	4.1
Feb	183.8	43.7	0.0	128.6	0.0	11.1	22.1	13.7	-	5.2	1.4	3.1
Mar	180.2	42.6	-	127.2	0.0	9.8	20.8	13.6	-	4.7	1.4	2.5
Apr	182.7	46.4	-	123.9	0.0	12.0	20.6	12.7	-	5.0	1.2	2.9
May	183.9	44.7	-	125.5	0.0	13.3	20.8	12.4	-	4.8	1.2	3.5
Jun	183.2	43.3	-	127.0	0.0	12.5	20.3	12.3	-	4.8	1.2	3.2
Jul	184.6	45.4	-	125.9	0.0	12.9	20.3	12.7	-	4.6	1.2	3.1
Aug	180.9	43.0	-	125.0	0.0	12.6	20.6	12.9	-	4.5	1.1	3.2
Sep	180.7	43.3	-	125.3	0.0	11.8	20.9	13.2	-	4.5	1.0	3.2
Oct	184.7	44.5	-	124.0	0.0	15.8	20.0	12.7	-	4.6	1.1	2.7
Nov	185.0	46.7	-	123.5	0.0	14.5	20.9	13.5	-	4.5	1.1	2.9
Dec P	179.0	44.2	-	121.5	0.0	12.9	21.0	13.7	-	4.2	1.0	3.2

See notes at the end of the chapter

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Overnight deposits	Redeemable at notice (a)	With agreed maturity	Repos
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11=12a15	12	13	14	15
18	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
19	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
20	296.3	272.6	0.1	23.5	0.0	900.4	790.3	-	110.1	0.0	16.7	15.4	-	1.3	0.0
21	323.2	304.7	0.1	18.3	0.1	942.4	864.1	-	78.3	0.0	17.1	16.2	-	0.9	0.0
22	317.8	289.4	0.1	28.0	0.4	984.9	920.1	-	64.7	0.0	19.5	18.0	-	1.4	0.0
23	326.0	265.0	0.1	60.4	0.4	981.1	856.0	0.0	125.0	0.1	19.4	15.6	0.0	3.7	0.0
23 *Jul*	299.0	250.7	0.1	47.8	0.4	966.5	875.2	0.0	91.3	0.1	18.5	15.7	0.0	2.8	0.0
Aug	302.8	252.7	0.1	49.6	0.4	963.6	867.6	0.0	95.9	0.1	18.4	15.5	0.0	2.9	0.0
Sep	313.4	261.4	0.1	51.5	0.4	964.4	862.3	0.0	102.0	0.1	18.5	15.6	0.0	2.9	0.0
Oct	302.9	247.8	0.1	54.5	0.4	958.1	849.2	0.0	108.8	0.1	18.4	15.3	0.0	3.1	0.0
Nov	311.0	254.3	0.1	56.2	0.5	963.6	846.9	0.0	116.6	0.1	18.7	15.2	0.0	3.5	0.0
Dec	326.0	265.0	0.1	60.4	0.4	981.1	856.0	0.0	125.0	0.1	19.4	15.6	0.0	3.7	0.0
24 *Jan*	310.2	248.7	0.1	60.9	0.5	972.6	840.9	0.0	131.7	0.1	19.2	15.4	0.0	3.9	0.0
Feb	311.3	248.9	0.1	61.1	1.3	975.1	837.0	0.0	138.0	0.1	19.0	15.0	0.0	4.0	0.0
Mar	322.9	259.5	0.1	62.5	0.8	983.4	841.3	-	142.0	0.1	18.9	14.9	-	4.0	0.0
Apr	309.2	246.8	0.2	61.2	1.1	981.7	835.3	-	146.3	0.1	18.9	14.8	-	4.1	0.0
May	319.5	255.4	0.2	62.8	1.0	985.7	835.3	-	150.2	0.1	19.2	15.3	-	3.9	0.0
Jun	333.7	268.7	0.3	64.2	0.5	1 011.6	857.3	-	154.2	0.1	19.6	15.7	-	3.8	0.0
Jul	320.7	256.5	0.3	63.3	0.7	998.2	840.1	-	158.0	0.1	19.4	15.5	-	3.9	0.0
Aug	327.8	263.5	0.3	63.3	0.7	999.7	839.9	-	159.8	0.1	19.5	15.4	-	4.1	0.0
Sep	335.1	268.8	0.3	65.4	0.6	997.3	836.3	-	160.9	0.1	19.9	15.7	-	4.2	0.0
Oct	322.5	258.1	0.3	63.4	0.7	997.3	833.6	-	163.7	0.1	20.0	15.6	-	4.4	0.0
Nov	337.5	273.1	0.3	63.3	0.8	1 008.0	842.4	-	165.5	0.1	20.4	16.0	-	4.3	0.0
Dec P	350.8	287.6	0.3	62.2	0.7	1 021.1	853.9	-	167.1	0.1	20.7	16.2	-	4.5	0.0

See notes at the end of the chapter

8.23 Loans to/deposits held by residents in Spain, by type. Other breakdown

EUR billion

	Syndicated loans				Revolving loans and Overdrafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)				
	MFIs	Gral. Govt.	ORS of which	NFC		Convenience debt (b)	of which Households	Extended debt (c)	of which Households	Total	Gral. Govt.	ORS of which	NFC	Households & NPISH
	1	2	3	4	5	6	7	8	9	10	10	12	13	14
18	0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2	874.0	213.4	601.8
19	0.0	5.6	69.4	65.4	71.8	7.9	6.7	13.8	13.5	1 024.7	61.9	962.8	231.4	668.5
20	0.0	5.8	73.5	68.7	63.7	7.2	6.5	13.0	12.7	1 178.0	75.0	1 103.0	268.8	758.5
21	0.0	5.7	72.4	67.4	69.1	8.5	7.7	12.5	12.1	1 298.3	89.9	1 208.4	300.9	835.9
22	0.0	5.0	77.5	72.8	72.3	8.9	8.0	13.1	12.7	1 327.9	84.6	1 243.3	286.4	893.3
23	0.0	4.9	78.0	72.4	67.7	8.6	7.7	13.4	13.0	1 228.0	83.2	1 144.8	261.2	827.2
23 *Jul*	0.0	5.2	80.3	73.6	73.6	8.3	7.4	13.1	12.7	1 239.5	91.2	1 148.3	248.2	844.8
Aug	0.0	5.3	80.0	73.4	72.0	8.0	7.2	13.2	12.8	1 232.5	90.9	1 141.6	250.0	837.5
Sep	0.0	5.2	79.4	73.6	69.6	7.7	6.8	13.1	12.7	1 233.1	89.7	1 143.4	258.6	832.4
Oct	0.0	5.2	79.1	73.3	69.3	7.9	6.9	13.1	12.7	1 209.0	90.7	1 118.3	244.9	819.3
Nov	0.0	5.2	78.6	72.8	69.4	8.3	7.3	13.4	13.0	1 225.9	101.2	1 124.7	251.1	817.7
Dec	0.0	4.9	78.0	72.4	67.7	8.6	7.7	13.4	13.0	1 228.0	83.2	1 144.8	261.2	827.2
24 *Jan*	0.0	4.9	78.0	72.4	68.3	7.8	6.9	13.4	13.0	1 199.1	82.0	1 117.1	245.7	812.4
Feb	0.0	4.9	78.3	70.9	69.2	7.4	6.4	13.2	12.8	1 189.1	79.4	1 109.6	245.4	808.1
Mar	0.0	4.8	80.0	74.5	67.9	7.4	6.5	13.1	12.7	1 201.8	78.6	1 123.2	256.2	812.1
Apr	0.0	4.8	79.4	73.8	69.5	7.9	7.0	13.2	12.8	1 187.6	80.2	1 107.4	243.7	805.8
May	0.0	4.9	80.3	73.7	66.6	8.3	7.2	13.2	12.8	1 195.8	81.5	1 114.2	252.4	806.0
Jun	0.1	5.0	82.0	75.3	69.0	8.0	7.1	13.0	12.6	1 234.4	86.4	1 148.0	265.3	828.2
Jul	0.3	5.0	81.0	73.8	68.6	8.7	7.7	13.1	12.7	1 219.8	98.5	1 121.3	253.7	811.0
Aug	0.3	5.0	79.5	73.3	68.4	8.2	7.4	13.0	12.7	1 226.1	100.9	1 125.3	260.1	810.7
Sep	0.3	5.0	80.1	73.9	69.8	7.9	6.9	13.2	12.8	1 233.4	106.1	1 127.3	265.1	807.4
Oct	0.3	5.0	79.5	73.8	69.0	8.2	7.2	13.2	12.9	1 225.0	108.9	1 116.1	255.5	804.9
Nov	0.3	5.0	78.6	73.0	68.8	8.4	7.4	13.2	12.8	1 267.8	123.6	1 144.2	270.6	814.7
Dec P	0.3	5.0	79.1	73.9	66.3	9.2	8.2	13.3	12.9	1 272.2	104.4	1 167.8	285.1	826.1

ORS: Other resident sectors; NFC: Non-financial corporations; FMIs: Monetary financial institutions

8.24 Detalle por países de los principales activos y pasivos

Datos referidos a Septiembre de 2024

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ *Loans to MFIs*	Préstamos y créditos a otros sectores/ *Loans to other sectors*	Valores representativos de deuda de IFMs/ *MFIs' Debt securities*	Valores representativos de deuda de otros sectores tores/ *Other sectors' Debt securities*	Participaciones en Fondos de Inversión/ *Investment fund shares/ units* (a)	Participaciones en el capital/ *Equity* (b)	Depósitos de IFMs/ *MFIs' deposits*	Depósitos de otros sectores/ *Other sectors' deposits*	
	1	2	3	4	5	6	7	8	
ESPAÑA	**343 633**	**1 224 736**	**18 026**	**327 486**	**908**	**81 867**	**129 153**	**1 736 732**	**SPAIN**
OTROS PAÍSES DE LA UEM	**241 796**	**59 214**	**16 258**	**97 341**	**1 353**	**43 187**	**182 192**	**77 497**	**OTHER EURO AREA COUNTRIES**
Alemania	36 571	12 021	4 288	3 093	0	8 127	46 448	9 306	Germany
Austria	961	913	273	136	-	522	4 171	582	Austria
Bélgica	2 078	1 639	200	6 364	-	987	10 508	1 350	Belgium
Finlandia	0	222	289	437	1	111	51	86	Finland
Francia	84 601	15 781	4 322	8 908	12	8 967	69 422	12 286	France
Grecia	615	259	-3	25	-	-	8	217	Greece
Países Bajos	35 832	7 462	670	4 181	-	13 241	20 176	25 157	Netherlands
Irlanda	8 127	4 719	198	7 782	221	229	7 690	8 910	Ireland
Italia	49 706	4 257	2 727	54 941	-	1 705	16 537	4 292	Italy
Luxemburgo	3 877	7 392	313	3 111	1 097	1 061	3 568	11 775	Luxembourg
Portugal	13 229	3 756	2 957	6 164	22	8 172	1 871	2 520	Portugal
Eslovenia	-	17	-	-	-	-	134	466	Slovenia
Chipre	-	128	-	-	-	0	42	61	Cyprus
Malta	-	382	-	-	-	60	38	217	Malta
Eslovaquia	1	108	17	1	-	-	256	27	Slovakia
Estonia	-	25	1	-	-	-	0	27	Estonia
Letonia	-	12	-	-0	-	-	-	50	Latvia
Lituania	0	52	-	-	-	-	219	95	Lithuania
Croacia	148	64	6	-	-	-	8	8	Croatia
OTROS PAÍSES DE LA UE	**3 808**	**2 395**	**932**	**658**	**-**	**4 467**	**9 179**	**4 417**	**OTHER EU COUNTRIES**
Dinamarca	20	258	228	144	-	0	2 024	1 030	Denmark
Suecia	31	639	436	334	-	4	105	476	Sweden
RESTO	3 756	1 499	268	180	-	4 463	7 050	2 911	REST
RESTO DEL MUNDO EXCLUÍDA LA UE	**125 628**	**100 474**	**15 654**	**25 610**	**721**	**67 278**	**64 998**	**47 969**	**REST OF THE WORLD, EXCLUDING EU**
Reino Unido	39 718	14 744	2 389	7 107	23	18 790	22 063	9 810	United Kingdom
RESTO	85 910	85 730	13 264	18 503	698	48 488	42 935	38 159	REST
TOTAL	**714 865**	**1 386 819**	**50 870**	**451 095**	**2 982**	**196 798**	**385 522**	**1 866 615**	**TOTAL**

September 2024 Data

EUR millions

8.24 Main assets and liabilities of other MFIS, by country

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los principales activos y pasivos

Datos referidos a Septiembre de 2024

Millones de euros

	Total/ *Total*	Euros/ *Euros*	Resto de monedas/*Other currencies*						
			Resto de monedas UE (no UME)/ *Other UE currencies*	$ USA/ *USD*	Yenes/ *JPY*	Francos suizos/ *CHF*	Libra esterlina/ *GBP*	Otras monedas/ *Remaining currencies*	
	1= 2 a 8	2	3	4	5	6	7	8	
POSICION FRENTE A RESIDENTES EN ESPAÑA									**POSITION VIS-A-VIS RESIDENTS IN SPAIN**
ACTIVO									**ASSETS**
Préstamos y créditos a otros sectores	1 224 736	1 216 360	63	6 765	598	299	554	97	Loans to other sectors
Valores representativos de deuda. de IFM	18 026	18 046	-	-20	-	-	-	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	327 486	327 361	-	93	-	-	32	-	Other sectors' holdings of Debt securities
PASIVO									**LIABILITIES**
Depósitos de IFM	129 153	124 973	31	3 511	163	21	300	154	MFIs' deposits
Depósitos de otros sectores	1 736 732	1 715 340	194	18 346	711	297	1 346	493	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)									**POSITION VIS-A-VIS OTHER EURO AREA COUNTRIES (EXCLUDING SPAIN)**
ACTIVO									**ASSETS**
Préstamos y créditos a otros sectores	59 214	51 909	255	5 584	1	4	1 436	24	Loans to other sectors
Valores representativos de deuda. de IFM	16 258	16 096	-	143	-	-	19	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	97 341	95 359	5	1 365	0	14	597	0	Other sectors' holdings of Debt securities
PASIVO									**LIABILITIES**
Depósitos de IFM	182 192	153 637	377	23 916	52	304	3 354	553	MFIs' deposits
Depósitos de otros sectores	77 497	56 001	247	18 638	18	219	1 694	679	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO									**POSITION VIS-A-VIS REST OF THE WORLD**
ACTIVO									**ASSETS**
Préstamos y créditos a IFM	125 626	32 633	2 707	71 810	502	1 710	12 654	3 610	Loans to MFIs
Préstamos y créditos a otros sectores	100 474	23 496	684	61 260	368	1 957	6 399	6 310	Loans to other sectors
Valores representativos de deuda. de IFM	13 167	6 643	176	5 275	-	-	1 059	15	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	28 097	9 358	13	10 728	534	1	5 694	1 767	Other sectors' holdings of Debt securities
PASIVO									**LIABILITIES**
Depósitos de IFM	74 177	32 657	310	31 643	19	132	8 411	1 005	MFIs' deposits
Depósitos de otros sectores	52 410	23 743	504	24 899	97	50	2 829	287	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA									**POSITION VIS-A-VIS UNITS NOT CLASSIFIED BY RESIDENCE**
PASIVO									**LIABILITIES**
Valores representativos de deuda emitidos	330 000	249 464	575	62 787	1 008	4 409	8 638	3 120	Debt securities issued

September 2024 Data

Euro millions

8.25 Main assets and liabilities of other MFIS, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Diciembre de 2024 — *Millones de euros*

	ACTIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ *to 8.34*) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS
1	**A. RESIDENTES EN ESPAÑA**	**1 983 589**	**1 901 881**	**31 940**	**49 768**	1	**A. DOMESTIC**
2	**2. Préstamos y créditos**	**1 557 081**	**1 488 023**	**21 374**	**47 685**	2	**2. Loans**
3	2e. Del cual: euros	1 545 211	1 476 758	20 973	47 480	3	2e. Of which: euro
4	*IFM*	*328 297*	*316 969*	*9 955*	*1 373*	*4*	*MFIs*
5	2e. Del cual: euros	324 733	313 577	9 839	1 317	5	2e. Of which: euro
6	*Administraciones Públicas*	*76 944*	*73 699*	*2 347*	*898*	*6*	*General government*
7	2e. Del cual: euros	76 944	73 699	2 347	898	7	2e. Of which: euro
8	*Otros sectores residentes*	*1 151 840*	*1 097 355*	*9 072*	*45 414*	*8*	*Other resident sectors*
9	2e. Del cual: euros	1 143 534	1 089 482	8 787	45 265	9	2e. Of which: euro
10	**3. Valores representativos de deuda**	**343 061**	**332 940**	**8 657**	**1 464**	10	**3. Debt securities**
11	3e. Del cual: euros	342 907	332 786	8 657	1 464	11	3e. Of which: euro
12	*IFM*	*17 097*	*17 097*	*-*	*-*	*12*	*MFIs*
13	3e. Del cual: euros	17 077	17 077	-	-	13	3e. Of which: euro
14	*Administraciones Públicas*	*235 342*	*229 627*	*5 675*	*40*	*14*	*General government*
15	3e. Del cual: euros	235 244	229 528	5 675	40	15	3e. Of which: euro
16	*Otros sectores residentes*	*90 622*	*86 216*	*2 981*	*1 424*	*16*	*Other resident sectors*
17	3e. Del cual: euros	90 586	86 181	2 981	1 424	17	3e. Of which: euro
18	**4. Participaciones en Fondos de Inversión**	**893**	**853**	**39**	**-**	18	**4. Investment fund shares/units**
19	*Instituciones Financieras*	*893*	*853*	*39*	*-*	*19*	*Financial Institutions*
20	4e. Del cual: euros	876	837	39	-	20	4e. Of which euro
21	**5. Participaciones en el capital**	**82 554**	**80 065**	**1 870**	**619**	21	**5. Equity**
22	*IFM*	*18 222*	*18 193*	*-*	*30*	*22*	*MFIs*
23	*Otros sectores residentes*	*62 338*	*61 749*	*-*	*589*	*23*	*Other resident sectors*
24	**B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO**	**467 831**	**463 858**	**1 444**	**2 529**	24	**B. OTHER EURO AREA COUNTRIES**
25	**2. Préstamos y créditos**	**313 412**	**309 778**	**1 229**	**2 405**	25	**2. Loans**
26	2e. Del cual: euros	284 330	280 710	1 229	2 392	26	2e. Of which: euro
27	*IFM*	*253 690*	*252 020*	*1 060*	*609*	*27*	*MFIs*
28	2e. Del cual: euros	232 440	230 779	1 060	601	28	2e. Of which: euro
29	*Administraciones Públicas*	*563*	*563*	*-*	*-*	*29*	*General government*
30	2e. Del cual: euros	561	561	-	-	30	2e. Of which: euro
31	*Otros sectores residentes*	*59 159*	*57 195*	*168*	*1 796*	*31*	*Other resident sectors*
32	**3. Valores representativos de deuda**	**111 465**	**111 301**	**164**	**-**	32	**3. Debt securities**
33	3e. Del cual: euros	108 849	108 685	164	-	33	3e. Of which: euro
34	*IFM*	*15 099*	*15 099*	*-*	*-*	*34*	*MFIs*
35	3e. Del cual: euros	14 906	14 906	-	-	35	3e. Of which: euro
36	*Administraciones Públicas*	*74 673*	*74 673*	*-*	*-*	*36*	*General government*
37	3e. Del cual: euros	74 505	74 505	-	-	37	3e. Of which: euro
38	*Otros sectores residentes*	*21 694*	*21 529*	*164*	*-*	*38*	*Other resident sectors*
39	3e. Del cual: euros	19 438	19 274	164	-	39	3e. Of which: euro
40	**4. Participaciones en Fondos de Inversión**	**1 512**	**1 512**	**-**	**-**	40	**4. Investment fund shares/units**
41	*IFM*	*1 512*	*1 512*	*-*	*-*	*41*	*MFIs*
42	4e. Del cual: euros	1 496	1 496	-	-	42	4e. Of which euro
43	**5. Participaciones en el capital**	**41 442**	**41 268**	**51**	**124**	43	**5. Equity**
44	*IFM*	*5 224*	*5 173*	*50*	*-*	*44*	*MFIs*
45	*Otros sectores residentes*	*36 219*	*36 094*	*0*	*124*	*45*	*Other resident sectors*

December 2024 data — *EUR millions*

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

Datos referidos a Diciembre de 2024 — *Millones de euros*

	ACTIVO (continuación)	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		ASSETS (continued)
46	**C. RESTO DEL MUNDO**	**345 266**	**340 467**	**3 921**	**877**	**46**	**C. REST OF THE WORLD**
47	**2. Préstamos y créditos**	**230 271**	**225 555**	**3 878**	**839**	**47**	**2. Loans**
48	2e. Del cual: euros	53 833	52 827	1 632	603	48	2e. Of which: euro
49	**3. Valores representativos de deuda**	**38 395**	**38 383**	**12**	**1**	**49**	**3. Debt securities**
50	3e. Del cual: euros	10 655	16 089	-	-	50	3e. Of which: euro
51	**4. Participaciones en Fondos de Inversión**	**834**	**834**	**-**	**-**	**51**	**4. Investment fund shares/units**
52	5e. Del cual: euros	-	-	-	-	52	5e. Of which: euro
53	**5. Participaciones en el capital**	**75 765**	**75 696**	**31**	**38**	**53**	**5. Equity**
54	5e. Del cual: euros	-	-	-	-	54	5e. Of which: euro
55	**D. SIN CLASIFICAR**	**293 716**	**289 859**	**1 207**	**2 649**	**55**	**D. UNCLASSIFIED**
56	**1. Efectivo (todas las monedas)**	**8 598**	**8 598**	**0**	**0**	**56**	**1. Cash (all currencies)**
57	1e. Del cual: euros	8 345	8 345	0	0	57	1e. Of which: euro
58	**6. Activo fijo**	**33 138**	**32 087**	**94**	**958**	**58**	**6. Fixed assets**
59	**7. Otros activos**	**251 979**	**249 175**	**1 113**	**1 691**	**59**	**7. Remaining assets**
60	7e. Del cual: euros	60 363	59 528	472	363	60	7e. Of which: euro
61	**TOTAL ACTIVO**	**3 090 401**	**2 996 067**	**38 511**	**55 823**	**61**	**TOTAL ASSETS**
62	**e Euros**	**2 539 491**	**2 452 588**	**33 858**	**53 045**	**62**	**e Euro**
63	**x Monedas distintas del euro**	**...**	**...**	**...**	**...**	**63**	**x Other currencies**
64	**s/c Sin clasificar por monedas**	**...**	**...**	**...**	**...**	**64**	**n/c Not classified by currency**

December 2024 data — *EUR millions*

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Diciembre de 2024 — *Millones de euros*

	PASIVO	Entidades de crédito y EFC/ *Credit institutions and CFIs* (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ *Deposit institutions* (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ *Official Credit Institute* D	EFC/ *CFI* (8.51 a/ to 8.54) E		LIABILITIES
1	**A. RESIDENTES EN ESPAÑA**	**1 865 664**	**1 824 818**	**2 566**	**38 280**	1	**A. DOMESTIC**
2	**9. Depósitos**	**1 865 664**	**1 824 818**	**2 566**	**38 280**	2	**9. Deposits**
3	9e. Del cual: euros	1 839 845	1 799 477	2 474	37 894	3	9e. Of which: euro
4	*IFM*	*133 840*	*98 518*	*1 943*	*33 379*	*4*	*MFIs*
5	9e. Del cual: euros	129 812	94 969	1 851	32 992	5	9e. Of which: euro
6	*Administración Central*	*50 275*	*49 661*	*614*	-	*6*	*Central government*
7	9e. Del cual: euros	50 156	49 542	614	-	7	9e. Of which: euro
8	*Otras Administraciones Públicas*	*89 364*	*89 362*	-	*1*	*8*	*Other general government*
9	9e. Del cual: euros	89 352	89 350	-	1	9	9e. Of which: euro
10	*Otros sectores residentes*	*1 592 172*	*1 587 263*	*9*	*4 900*	*10*	*Other resident sectors*
11	9e. Del cual: euros	1 570 513	1 565 604	9	4 900	11	9e. Of which: euro
12	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	12	**10. Money market fund shares/units**
13	**B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO**	**292 286**	**284 130**	**1 028**	**7 127**	13	**B. OTHER EURO AREA COUNTRIES**
14	**9. Depósitos**	**292 286**	**284 130**	**1 028**	**7 127**	14	**9. Deposits**
15	9e. Del cual: euros	241 298	233 320	925	7 053	15	9e. Of which: euro
16	*IFM*	*212 873*	*207 260*	*1 028*	*4 585*	*16*	*MFIs*
17	9e. Del cual: euros	185 517	180 073	925	4 519	17	9e. Of which: euro
18	*Administración Central*	*4 581*	*4 581*	-	-	*18*	*Central government*
19	9e. Del cual: euros	4 036	4 036	-	-	19	9e. Of which: euro
20	*Otras Administraciones Públicas*	*19*	*19*	-	-	*20*	*Other general government*
21	9e. Del cual: euros	19	19	-	-	21	9e. Of which: euro
22	*Otros sectores residentes*	*74 812*	*72 270*	-	*2 542*	*22*	*Other resident sectors*
23	9e. Del cual: euros	51 726	49 192	-	2 534	23	9e. Of which: euro
24	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	24	**10. Money market fund shares/units**
25	**C. RESTO DEL MUNDO**	**122 065**	**117 697**	**4 281**	**88**	25	**C. REST OF THE WORLD**
26	**9. Depósitos (total)**	**122 065**	**117 697**	**4 281**	**88**	26	**9. Deposits (total)**
27	9e. Del cual: euros	55 170	54 130	952	88	27	9e. Of which: euro
28	**10. Participaciones de los fondos del mercado monetario**	**-**	**-**	**-**	**-**	28	**10. Money market fund shares/units**
29	**D. SIN CLASIFICAR**	**810 386**	**769 422**	**30 636**	**10 328**	29	**D. UNCLASSIFIED**
30	**11. Valores representativos de deuda emitidos**	**332 596**	**310 698**	**21 865**	**32**	30	**11. Debt securities issued**
31	11e. Del cual: euros	244 358	233 204	11 122	32	31	11e. In euro
32	Del cual: hasta dos años	20 024	18 450	1 543	30	32	Of which: up to two years
33	11x. Monedas distintas del euro	88 238	77 495	10 743	-	33	11x. In other currencies
34	Del cual: hasta dos años	15 752	5 777	9 975	-	34	Of which: up to two years
35	**13. Capital y reservas**	**272 012**	**258 310**	**6 074**	**7 629**	35	**13. Capital and Reserves**
36	**14. Otros pasivos**	**205 778**	**200 413**	**2 697**	**2 668**	36	**14. Remaining liabilities**
37	14e. Del cual: euros	66 951	42 635	1 223	248	37	14e. Of which: euro
38	**TOTAL PASIVO**	**3 090 401**	**2 996 067**	**38 511**	**55 823**	38	**TOTAL LIABILITIES**
39	**e Euros**	**2 424 328**	**2 362 324**	**16 689**	**45 314**	39	**e Euro**
40	**x Monedas distintas del euro**	**238 280**	**223 507**	**14 312**	**461**	40	**x Other currencies**
41	**s/c Sin clasificar por monedas**	**427 794**	**410 235**	**7 510**	**10 048**	41	**n/c Not classified by currency**

December 2024 data — *EUR millions*

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries. Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/ units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
18	2 638.2	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
19	2 672.7	1 876.2	262.3	234.2	300.0	1 743.7	430.2	0.0	195.9	9.3	41.0	249.7	2 205.1	151.7	315.9
20	2 888.0	2 081.5	282.6	230.0	293.9	1 931.2	473.6	0.0	185.9	8.6	40.1	245.2	2 439.5	155.2	293.3
21	2 997.6	2 168.6	295.8	259.1	274.2	2 104.8	428.3	0.0	187.9	8.1	36.4	229.6	2 522.5	195.8	279.4
22	2 968.0	2 035.8	340.1	280.1	312.0	2 014.8	459.7	0.0	179.1	7.8	34.9	269.3	2 459.6	209.6	298.8
23	3 003.9	2 012.9	405.5	298.8	286.7	2 061.0	463.0	0.0	190.9	7.7	33.8	245.2	2 492.3	228.2	283.4
23 *Jul*	2 971.4	2 006.8	385.9	273.0	305.7	2 009.0	466.8	0.0	187.9	7.6	34.2	263.9	2 473.4	201.6	296.4
Aug	2 948.8	1 993.2	377.9	275.3	302.4	1 992.2	463.8	0.0	188.3	7.6	34.0	260.8	2 452.7	203.2	293.0
Sep	2 978.3	2 002.5	381.9	284.4	309.5	2 014.8	464.3	0.0	187.5	7.3	33.8	268.3	2 464.0	218.3	296.0
Oct	2 973.7	1 999.8	384.2	283.5	306.2	2 015.3	463.0	0.0	186.9	7.6	33.7	264.9	2 460.3	219.4	293.9
Nov	3 033.1	2 053.7	396.8	286.7	295.9	2 080.1	466.0	0.0	188.8	7.4	33.8	254.8	2 523.2	222.1	287.9
Dec	3 003.9	2 012.9	405.5	298.8	286.7	2 061.0	463.0	0.0	190.9	7.7	33.8	245.2	2 492.3	228.2	283.4
24 *Jan*	3 007.9	2 024.4	409.7	298.5	275.3	2 074.9	463.2	0.0	192.3	7.2	33.6	234.5	2 510.5	222.0	275.4
Feb	3 011.5	2 004.7	426.0	302.9	277.8	2 066.1	470.6	0.0	194.7	7.0	32.8	238.0	2 510.4	224.4	276.7
Mar	3 014.9	1 977.3	439.1	313.6	284.9	2 052.0	475.3	0.0	200.5	7.7	33.3	243.9	2 499.0	231.7	284.1
Apr	3 020.4	1 979.5	446.5	308.7	285.7	2 052.8	481.4	0.0	198.1	7.1	33.2	245.4	2 508.4	228.1	283.9
May	3 017.6	1 983.8	436.7	314.7	282.3	2 050.0	482.2	0.0	200.4	6.9	33.1	242.4	2 504.3	230.4	282.9
Jun	3 021.1	1 978.5	433.8	327.4	281.4	2 054.4	485.1	0.0	197.7	6.8	33.0	241.6	2 497.0	242.3	281.8
Jul	3 034.4	1 992.1	442.1	325.3	274.9	2 074.3	483.2	0.0	199.1	7.3	33.0	234.6	2 519.0	238.3	277.1
Aug	3 043.4	2 007.3	435.1	320.1	280.9	2 077.2	484.0	0.0	198.4	7.1	32.9	240.8	2 533.5	231.4	278.6
Sep	3 052.1	1 990.5	448.7	335.4	277.4	2 091.0	483.9	0.0	196.8	6.9	33.1	237.5	2 529.3	246.6	276.2
Oct	3 067.3	2 005.4	450.0	329.3	282.6	2 096.6	489.2	0.0	195.7	7.4	33.0	242.2	2 540.9	243.7	282.7
Nov	3 130.2	2 009.9	483.1	336.2	301.0	2 135.4	494.1	0.1	196.4	6.7	32.9	261.4	2 582.8	249.8	297.6
Dec P	3 090.4	1 983.6	467.8	345.3	293.7	2 100.8	492.9	0.1	199.8	8.6	33.1	252.0	2 540.7	256.0	293.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries. Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
	=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
18	2 638.2	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.3	182.2	2 102.9	122.2	413.1
19	2 672.7	1 698.2	164.6	101.1	708.8	1 963.9	3.8	247.2	268.2	193.4	2 120.6	134.5	417.6
20	2 888.0	1 948.1	148.6	91.8	699.4	2 188.5	4.6	249.4	261.6	188.5	2 351.7	132.6	403.7
21	2 997.6	2 046.1	155.7	91.4	704.4	2 293.2	4.5	269.5	255.0	179.9	2 438.3	162.5	396.8
22	2 968.0	1 880.8	231.5	113.3	742.3	2 225.6	-	281.1	246.7	214.5	2 365.1	196.6	406.3
23	3 003.9	1 777.9	313.6	129.1	783.3	2 220.6	-	321.9	259.1	202.3	2 366.2	227.4	410.3
23 *Jul*	2 971.4	1 758.0	302.1	121.7	789.6	2 181.8	-	307.1	253.6	228.9	2 341.8	203.7	425.9
Aug	2 948.8	1 752.2	293.0	121.8	781.8	2 167.0	-	311.3	255.5	215.0	2 326.4	207.6	414.8
Sep	2 978.3	1 755.6	299.4	131.2	792.1	2 186.2	-	315.7	253.8	222.6	2 341.0	219.7	417.6
Oct	2 973.7	1 742.6	313.1	124.6	793.4	2 180.3	-	318.1	255.2	220.1	2 336.4	218.3	419.0
Nov	3 033.1	1 774.1	322.4	138.7	797.8	2 235.3	-	326.8	256.1	214.9	2 388.3	227.5	417.3
Dec	3 003.9	1 777.9	313.6	129.1	783.3	2 220.6	-	321.9	259.1	202.3	2 366.2	227.4	410.3
24 *Jan*	3 007.9	1 753.2	305.7	145.1	803.9	2 204.0	-	331.3	262.0	210.6	2 354.1	230.3	423.5
Feb	3 011.5	1 784.4	296.4	139.3	791.3	2 220.2	-	325.9	262.7	202.7	2 371.4	224.7	415.3
Mar	3 014.9	1 795.4	286.7	132.6	800.2	2 214.7	-	333.5	259.7	206.9	2 372.5	226.0	416.3
Apr	3 020.4	1 800.0	279.3	135.3	805.8	2 214.6	-	334.9	261.7	209.2	2 380.5	219.8	420.2
May	3 017.6	1 812.4	281.2	132.2	791.7	2 225.8	-	327.6	262.5	201.6	2 376.6	226.3	414.7
Jun	3 021.1	1 846.0	260.3	123.2	791.6	2 229.5	-	322.3	265.3	204.1	2 373.9	226.3	420.9
Jul	3 034.4	1 829.5	271.1	137.0	796.9	2 237.6	-	324.0	266.9	205.9	2 377.5	230.7	426.2
Aug	3 043.4	1 852.0	270.6	127.6	793.3	2 250.2	-	327.1	268.5	197.7	2 398.7	227.5	417.2
Sep	3 052.1	1 865.3	259.6	126.6	800.6	2 251.5	-	330.0	267.9	202.7	2 398.2	231.3	422.6
Oct	3 067.3	1 860.1	271.8	132.7	802.7	2 264.6	-	333.7	267.2	201.8	2 410.8	234.6	421.9
Nov	3 130.2	1 891.2	287.6	137.0	814.4	2 315.8	-	334.5	267.0	213.0	2 460.1	242.4	427.7
Dec P	3 090.4	1 865.7	292.3	122.1	810.4	2 280.0	-	332.6	272.0	205.8	2 424.3	238.3	427.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries. Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
18	1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
19	1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
20	2 081.5	1 634.0	1 620.4	359.5	356.8	77.3	77.3	1 197.2	1 186.3	372.1	371.9	2.2	73.2
21	2 168.6	1 760.5	1 745.9	484.5	481.3	81.6	81.6	1 194.5	1 182.9	329.2	329.0	0.9	77.9
22	2 035.8	1 622.6	1 607.3	353.1	348.9	82.0	82.0	1 187.4	1 176.3	335.4	335.3	0.8	77.1
23	2 012.9	1 599.5	1 585.1	372.1	366.8	79.2	79.2	1 148.3	1 139.1	331.6	331.5	0.9	80.9
23 *Jul*	2 006.8	1 594.3	1 580.3	347.2	342.6	81.8	81.8	1 165.3	1 155.9	330.9	330.8	0.8	80.8
Aug	1 993.2	1 582.5	1 568.5	346.8	343.0	81.0	81.0	1 154.6	1 144.5	329.0	328.8	0.8	80.9
Sep	2 002.5	1 588.1	1 572.9	353.4	348.2	80.7	80.7	1 153.9	1 144.0	332.6	332.4	0.8	81.0
Oct	1 999.8	1 587.9	1 573.2	360.5	355.4	78.5	78.5	1 148.9	1 139.2	330.4	330.3	0.8	80.7
Nov	2 053.7	1 636.1	1 621.8	400.7	395.8	78.0	78.0	1 157.4	1 147.9	335.3	335.2	0.8	81.4
Dec	2 012.9	1 599.5	1 585.1	372.1	366.8	79.2	79.2	1 148.3	1 139.1	331.6	331.5	0.9	80.9
24 *Jan*	2 024.4	1 610.7	1 597.5	394.4	390.2	78.7	78.7	1 137.6	1 128.7	332.1	332.0	0.8	80.8
Feb	2 004.7	1 588.5	1 575.7	372.0	368.2	79.0	79.0	1 137.5	1 128.5	333.5	333.4	0.9	81.8
Mar	1 977.3	1 556.9	1 545.1	334.5	331.6	79.1	79.1	1 143.4	1 134.4	336.2	336.0	0.9	83.3
Apr	1 979.5	1 556.2	1 544.2	334.1	331.2	79.4	79.4	1 142.7	1 133.6	339.6	339.5	0.9	82.8
May	1 983.8	1 562.4	1 550.6	339.3	336.5	81.0	81.0	1 142.1	1 133.1	338.0	337.9	0.9	82.6
Jun	1 978.5	1 554.6	1 542.5	310.9	307.8	83.5	83.5	1 160.2	1 151.2	340.9	340.8	0.9	82.1
Jul	1 992.1	1 568.1	1 556.2	338.7	335.8	76.7	76.7	1 152.7	1 143.8	340.9	340.8	0.9	82.2
Aug	2 007.3	1 582.6	1 571.7	362.0	359.3	75.0	75.0	1 145.6	1 137.5	341.4	341.3	0.9	82.5
Sep	1 990.5	1 563.9	1 551.7	339.2	335.4	76.3	76.3	1 148.4	1 140.0	343.8	343.7	0.9	81.9
Oct	2 005.4	1 578.6	1 567.6	354.4	351.4	76.6	76.6	1 147.6	1 139.6	344.0	343.9	0.9	81.8
Nov	2 009.9	1 579.5	1 567.8	342.4	339.0	75.7	75.7	1 161.4	1 153.1	347.2	347.0	0.9	82.3
Dec P	1 983.6	1 557.1	1 545.2	328.3	324.7	76.9	76.9	1 151.8	1 143.5	343.1	342.9	0.9	82.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries. Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors													
	Total	MFIs			General Govt.		Other resident sectors							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
								Total	Over-night	of which: With agreed maturity	of which: Up to 2 years	Redeemable at notice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	12+13 8=9+10+	9	10	11	12	13	14
18	1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4
19	1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.7	329.1	150.0	0.3	18.5	17.7
20	1 948.1	372.0	369.8	2.2	17.2	63.6	1 495.4	1 474.4	1 146.3	307.1	121.4	0.1	20.9	21.0
21	2 046.1	411.3	409.4	1.8	22.9	74.1	1 537.8	1 515.0	1 244.6	250.2	86.9	0.1	20.1	22.8
22	1 880.8	243.8	241.7	2.1	25.3	70.7	1 540.9	1 519.4	1 276.3	231.3	86.7	0.1	11.7	21.6
23	1 777.9	146.6	143.6	2.9	23.6	73.0	1 534.8	1 513.5	1 178.4	321.5	187.8	0.1	13.5	21.3
23 *Jul*	1 758.0	159.8	156.7	3.1	28.7	78.5	1 491.0	1 471.1	1 183.8	274.7	138.1	0.1	12.4	19.9
Aug	1 752.2	156.3	153.2	3.1	24.6	82.5	1 488.7	1 469.1	1 177.0	280.2	144.7	0.1	11.8	19.6
Sep	1 755.6	151.8	149.0	2.8	24.2	82.1	1 497.4	1 478.9	1 179.8	287.4	153.4	0.1	11.6	18.5
Oct	1 742.6	153.1	149.7	3.4	25.5	81.4	1 482.7	1 464.3	1 154.9	295.3	163.7	0.1	14.0	18.4
Nov	1 774.1	155.5	152.0	3.5	25.4	90.7	1 502.6	1 483.4	1 159.9	309.3	173.9	0.1	14.0	19.2
Dec	1 777.9	146.6	143.6	2.9	23.6	73.0	1 534.8	1 513.5	1 178.4	321.5	187.8	0.1	13.5	21.3
24 *Jan*	1 753.2	144.5	140.6	3.9	28.0	67.8	1 512.8	1 493.3	1 151.3	326.4	194.7	0.1	15.5	19.5
Feb	1 784.4	145.1	140.8	4.3	58.4	70.0	1 510.8	1 491.8	1 144.6	331.5	201.3	0.1	15.6	19.0
Mar	1 795.4	130.0	125.4	4.6	70.9	68.7	1 525.7	1 506.1	1 157.4	335.3	206.6	0.1	13.3	19.6
Apr	1 800.0	129.9	124.8	5.1	89.2	68.3	1 512.7	1 493.5	1 142.3	334.9	209.8	0.2	16.1	19.2
May	1 812.4	130.0	124.2	5.7	86.3	67.7	1 528.5	1 509.1	1 149.1	341.7	216.1	0.2	18.0	19.4
Jun	1 846.0	127.0	121.4	5.5	76.6	74.4	1 568.0	1 548.4	1 183.1	348.6	221.6	0.3	16.4	19.5
Jul	1 829.5	128.3	122.4	5.9	72.9	85.6	1 542.8	1 522.3	1 155.2	350.0	225.2	0.3	16.8	20.5
Aug	1 852.0	131.2	125.5	5.7	81.6	91.1	1 548.1	1 527.5	1 159.5	351.2	227.7	0.3	16.6	20.6
Sep	1 865.3	129.1	123.7	5.4	87.0	95.8	1 553.5	1 532.3	1 161.5	354.8	231.2	0.3	15.7	21.2
Oct	1 860.1	126.5	121.6	5.0	91.6	98.0	1 544.0	1 524.1	1 150.1	354.3	232.1	0.3	19.3	19.9
Nov	1 891.2	129.4	123.8	5.7	78.8	111.7	1 571.3	1 550.2	1 176.4	355.2	233.6	0.3	18.3	21.1
Dec P	1 865.7	133.8	127.7	6.1	50.3	89.4	1 592.2	1 570.5	1 199.9	353.5	234.0	0.3	16.9	21.7

8.C Apéndice al balance. Determinación de los pasivos de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Octubre de 2024

Millones de euros

CONCEPTOS	Serie en cuadro y columna/ *Time series in table and column*	Entidades de crédito/ *Credit institutions*	CONCEPTS
	1	*2*	
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			**I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB**
A. Sujetos a coeficiente de caja del 1 %	**8.35/2**	**1 643 615**	**A. Subject to reserve ratio of 1 %**
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.35/2	1 643 615	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
B. Sujetos a coeficiente de caja cero	**-**	**303 175**	**B. Subject to zero reserve ratio**
B.1. A plazo a más de dos años	8.35/5	153 138	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes)	-	-	B.2. Reedemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.35/7	150 037	B.3. Repos
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			**II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS**
A. Sujetos a coeficiente de caja del 1 %	**8.35/3**	**31 342**	**A. Subject to reserve ratio of 1 %**
A.1. Valores representativos de deuda emitidos hasta dos años (neto)	8.35/3	31 342	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	**8.35/6**	**296 758**	**B. Subject to zero reserve ratio**
B.1. Valores representativos de deuda emitidos a más de dos años (neto)	8.35/6	296 758	B.1. Debt securities issued over two year (net)

October 2024 data

EUR millions

8.C Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimun reserves (reserve base).

Véanse notas al final del capítulo./ *See notes at the end of the chapter.*

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

		Necesary information to compute reserve requirements						
		Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied			
		Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos
		1	2	3	4	5	6	7
18		...	...	...	...	...	...	...
19		...	...	...	...	...	...	...
20		...	...	...	...	...	...	...
21		1 561.3	1 533.5	27.8	466.3	180.5	236.7	49.0
22		1 644.4	1 612.8	31.6	450.3	162.4	244.0	43.9
23		...	...	...	...	...	...	...
23 *May*		...	...	...	...	...	...	...
Jun		1 611.8	1 573.3	38.6	488.8	163.5	259.9	65.4
Jul		1 597.9	1 559.4	38.6	487.0	163.0	261.7	62.3
Aug		...	...	...	...	...	...	...
Sep		1 619.3	1 579.7	39.6	499.9	162.4	269.1	68.4
Oct		1 606.0	1 565.7	40.3	501.4	160.2	270.6	70.5
Nov		1 627.6	1 586.8	40.8	530.0	162.9	278.8	88.4
Dec		...	...	...	...	...	...	...
24 *Jan*		1 627.5	1 590.8	36.6	535.8	159.1	288.2	88.5
Feb		1 616.6	1 582.2	34.4	560.6	158.5	285.4	116.7
Mar		...	...	...	...	...	...	...
Apr		1 612.9	1 578.2	34.7	595.6	154.1	294.1	147.3
May		1 629.1	1 595.5	33.6	580.2	154.2	288.1	137.9
Jun		...	...	...	...	...	...	...
Jul		1 663.8	1 633.7	30.1	569.0	155.4	288.6	125.1
Aug		1 667.5	1 637.2	30.2	577.4	154.3	291.5	131.6
Sep		...	...	...	...	...	...	...
Oct	P	1 675.0	1 643.6	31.3	599.9	153.1	296.8	150.0

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions Assets. Summary

Eur billions

		Total	By residence				By instrument							By currencies		
		=13a15= =6a12= 1=2a5=	Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/ units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
18		2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
19		2 575.7	1 790.4	257.7	230.8	296.9	1 663.1	419.0	2.9	193.9	9.3	40.1	247.5	2 115.4	147.4	313.0
20		2 800.7	2 004.6	278.3	226.7	291.1	1 858.6	463.5	3.3	184.3	8.6	39.2	243.3	2 358.9	151.2	290.6
21		2 904.3	2 088.1	290.8	254.7	270.7	2 027.4	418.3	2.4	185.5	8.1	35.0	227.6	2 437.3	191.3	275.7
22		2 879.0	1 959.5	335.7	275.6	308.2	1 942.7	449.3	2.4	176.5	7.8	33.7	266.7	2 378.3	205.2	295.5
23		2 912.6	1 933.9	400.8	294.9	282.9	1 984.7	454.2	2.4	188.4	7.7	32.6	242.7	2 408.2	224.0	280.3
23 *Jul*		2 882.8	1 930.4	381.7	269.1	301.5	1 936.4	457.3	2.1	185.6	7.6	33.0	261.0	2 391.7	197.7	293.4
Aug		2 862.2	1 918.7	373.6	271.5	298.3	1 921.4	454.3	2.1	186.0	7.6	32.8	257.9	2 372.8	199.4	289.9
Sep		2 889.3	1 926.0	377.7	280.4	305.3	1 941.9	454.8	2.2	185.2	7.2	32.6	265.4	2 382.7	213.8	292.8
Oct		2 883.6	1 921.8	380.1	279.7	302.1	1 941.3	453.4	2.3	184.6	7.5	32.5	262.0	2 377.5	215.3	290.8
Nov		2 941.4	1 974.6	392.1	282.9	291.8	2 004.0	456.9	2.4	186.4	7.3	32.6	251.8	2 438.8	218.0	284.7
Dec		2 912.6	1 933.9	400.8	294.9	282.9	1 984.7	454.2	2.4	188.4	7.7	32.6	242.7	2 408.2	224.0	280.3
24 *Jan*		2 918.9	1 947.0	405.5	294.8	271.6	2 001.5	453.8	2.2	189.7	7.2	32.4	232.0	2 428.2	218.2	272.5
Feb		2 922.6	1 927.2	421.9	299.4	274.2	1 993.9	460.2	2.3	192.2	7.0	31.7	235.5	2 428.1	220.7	273.8
Mar		2 925.1	1 898.8	435.2	309.8	281.3	1 978.9	464.8	2.2	197.9	7.7	32.2	241.5	2 415.9	228.0	281.3
Apr		2 930.1	1 901.1	442.6	304.5	281.8	1 979.8	470.5	2.4	195.4	7.1	32.1	242.7	2 425.0	224.1	281.0
May		2 926.1	1 904.1	432.9	310.5	278.6	1 975.8	471.4	2.6	197.7	6.9	32.0	239.8	2 419.8	226.4	279.9
Jun		2 928.4	1 898.4	429.4	322.9	277.7	1 978.8	474.4	2.6	195.0	6.8	31.9	239.0	2 411.5	238.1	278.7
Jul		2 942.9	1 913.3	437.5	320.8	271.2	2 000.0	472.4	2.9	196.4	7.3	32.0	232.0	2 434.6	234.3	274.0
Aug		2 951.2	1 927.8	430.8	315.7	276.9	2 002.3	473.4	2.9	195.8	7.1	31.9	237.9	2 448.5	227.5	275.2
Sep		2 960.1	1 910.5	445.1	331.0	273.4	2 015.8	473.7	3.0	194.1	6.9	32.0	234.5	2 444.4	242.7	272.9
Oct		2 973.1	1 923.3	446.4	325.0	278.5	2 019.5	478.9	3.1	193.0	7.4	32.0	239.2	2 454.0	239.7	279.4
Nov		3 035.0	1 927.1	479.5	331.7	296.7	2 057.5	483.8	3.2	193.7	6.7	31.8	258.1	2 495.2	245.6	294.2
Dec	P	2 996.1	1 901.9	463.9	340.5	289.9	2 023.4	482.6	3.2	197.0	8.6	32.1	249.2	2 453.8	251.6	290.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
18		2 536.5	1 643.3	143.9	103.9	645.4	1 891.1	...	210.8	255.9	178.7	2 026.2	113.9	396.4
19		2 575.7	1 648.5	158.8	92.7	675.8	1 900.0	...	231.5	254.4	189.9	2 049.7	125.4	400.6
20		2 800.7	1 905.6	142.0	84.7	668.3	2 132.4	...	234.0	249.2	185.1	2 289.3	122.9	388.5
21		2 904.3	2 003.3	148.2	86.1	666.7	2 237.6	...	249.4	241.7	175.6	2 375.5	149.2	379.6
22		2 879.0	1 837.3	223.6	108.7	709.4	2 169.6	...	267.7	232.5	209.1	2 304.4	187.0	387.6
23		2 912.6	1 736.8	304.4	124.6	746.8	2 165.8	...	305.0	244.9	196.9	2 304.7	216.2	391.7
23	*Jul*	2 882.8	1 719.7	293.5	117.2	752.4	2 130.4	...	290.4	239.0	223.1	2 282.7	194.0	406.2
	Aug	2 862.2	1 714.8	284.3	117.4	745.7	2 116.4	...	295.6	240.9	209.2	2 268.0	199.0	395.2
	Sep	2 889.3	1 717.7	290.8	126.4	754.4	2 134.9	...	298.4	239.4	216.7	2 282.2	208.8	398.3
	Oct	2 883.6	1 704.9	304.4	119.7	754.6	2 129.0	...	299.5	240.6	214.5	2 277.1	206.8	399.7
	Nov	2 941.4	1 735.6	313.3	134.1	758.4	2 183.0	...	307.5	241.8	209.1	2 327.3	216.0	398.1
	Dec	2 912.6	1 736.8	304.4	124.6	746.8	2 165.8	...	305.0	244.9	196.9	2 304.7	216.2	391.7
24	*Jan*	2 918.9	1 714.7	296.3	140.5	767.4	2 151.5	...	314.3	247.8	205.3	2 294.5	219.4	405.0
	Feb	2 922.6	1 746.1	287.2	134.8	754.5	2 168.1	...	308.5	248.4	197.6	2 310.9	214.9	396.9
	Mar	2 925.1	1 756.5	277.6	128.1	762.9	2 162.2	...	315.4	245.4	202.1	2 311.1	216.0	398.0
	Apr	2 930.1	1 761.3	270.3	130.7	767.7	2 162.3	...	316.2	247.4	204.1	2 319.7	208.5	401.8
	May	2 926.1	1 773.3	271.7	127.9	753.2	2 172.9	...	308.3	248.7	196.2	2 314.7	214.7	396.7
	Jun	2 928.4	1 805.8	250.8	119.0	752.8	2 175.6	...	302.8	251.7	198.3	2 310.7	214.6	403.1
	Jul	2 942.9	1 789.8	261.8	132.6	758.7	2 184.2	...	305.0	253.6	200.1	2 314.3	219.8	408.8
	Aug	2 951.2	1 811.7	261.7	123.2	754.5	2 196.6	...	307.6	255.2	191.8	2 335.2	216.0	399.9
	Sep	2 960.1	1 825.4	251.2	122.3	761.1	2 199.0	...	309.4	254.4	197.3	2 334.8	219.8	405.4
	Oct	2 973.1	1 820.3	263.7	128.3	760.8	2 212.3	...	310.9	253.7	196.2	2 347.6	220.9	404.6
	Nov	3 035.0	1 850.8	279.5	132.5	772.2	2 262.8	...	311.5	253.6	207.0	2 396.7	228.1	410.2
	Dec P	2 996.1	1 824.8	284.1	117.7	769.4	2 226.6	...	310.7	258.3	200.4	2 362.3	223.5	410.2

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
18		1 838.6	1 416.6	1 400.8	232.6	229.4	65.7	65.7	1 118.3	1 105.7	348.4	348.2	0.6	73.0
19		1 790.4	1 381.2	1 365.6	216.5	212.7	63.8	63.8	1 101.0	1 089.1	331.1	330.8	0.6	77.5
20		2 004.6	1 568.2	1 555.7	346.3	343.8	74.4	74.4	1 147.6	1 137.5	362.4	362.3	2.2	71.8
21		2 088.1	1 691.2	1 677.6	468.0	465.1	78.9	78.9	1 144.2	1 133.6	319.7	319.6	0.9	76.3
22		1 959.5	1 557.9	1 543.7	343.6	339.5	79.8	79.8	1 134.5	1 124.3	325.7	325.6	0.8	75.1
23		1 933.9	1 530.7	1 517.2	362.1	357.1	75.2	75.2	1 093.4	1 085.0	323.6	323.4	0.9	78.8
23	*Jul*	1 930.4	1 528.8	1 515.6	338.0	333.5	78.1	78.1	1 112.7	1 103.9	322.0	321.9	0.8	78.7
	Aug	1 918.7	1 519.0	1 505.6	338.7	334.8	77.5	77.5	1 102.8	1 093.3	320.1	320.0	0.8	78.8
	Sep	1 926.0	1 522.7	1 508.6	343.2	338.4	77.3	77.3	1 102.2	1 093.0	323.6	323.5	0.8	79.0
	Oct	1 921.8	1 521.0	1 507.3	349.1	344.4	75.1	75.1	1 096.8	1 087.8	321.3	321.2	0.8	78.6
	Nov	1 974.6	1 567.6	1 554.1	387.9	383.1	74.9	74.9	1 104.8	1 096.0	326.8	326.7	0.8	79.3
	Dec	1 933.9	1 530.7	1 517.2	362.1	357.1	75.2	75.2	1 093.4	1 085.0	323.6	323.4	0.9	78.8
24	*Jan*	1 947.0	1 544.2	1 532.0	384.9	381.0	75.1	75.1	1 084.3	1 075.9	323.4	323.3	0.8	78.6
	Feb	1 927.2	1 523.0	1 511.1	362.6	359.1	75.6	75.6	1 084.8	1 076.4	323.8	323.6	0.9	79.6
	Mar	1 898.8	1 490.8	1 479.6	324.7	321.9	75.4	75.4	1 090.8	1 082.4	326.2	326.1	0.9	80.9
	Apr	1 901.1	1 490.5	1 479.1	324.4	321.6	75.8	75.8	1 090.2	1 081.6	329.3	329.2	0.9	80.4
	May	1 904.1	1 495.3	1 484.0	328.4	325.6	77.6	77.6	1 089.3	1 080.9	327.7	327.6	0.9	80.2
	Jun	1 898.4	1 487.1	1 475.7	300.3	297.3	80.1	80.1	1 106.6	1 098.2	330.8	330.7	0.8	79.6
	Jul	1 913.3	1 501.8	1 490.5	329.2	326.3	73.7	73.7	1 098.9	1 090.5	330.8	330.7	0.9	79.8
	Aug	1 927.8	1 515.5	1 505.2	351.2	348.5	72.1	72.1	1 092.2	1 084.6	331.3	331.2	0.9	80.1
	Sep	1 910.5	1 496.3	1 484.7	329.1	325.4	72.5	72.5	1 094.7	1 086.8	333.8	333.7	0.9	79.4
	Oct	1 923.3	1 509.1	1 498.6	342.0	339.0	73.2	73.2	1 094.0	1 086.4	333.9	333.8	0.9	79.4
	Nov	1 927.1	1 509.3	1 498.1	329.3	326.0	72.4	72.4	1 107.6	1 099.7	337.1	336.9	0.9	79.9
	Dec P	1 901.9	1 488.0	1 476.8	317.0	313.6	73.7	73.7	1 097.4	1 089.5	332.9	332.8	0.9	80.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors													
	Total	MFIs			General govern.		Other residents							
		Total	CI, ELMI, CFIs and B.E.	Money market funds	Central govern-ment	Other general govern-ment	Total	In euros						Not clas-sified
								Total	Over-night	of which: With agreed maturi-ty	of which: Up to 2 years	Redee-mable at no-tice	Repos	
	1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+12+13	9	10	11	12	13	14
18	1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4
19	1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.7	319.8	150.0	0.3	18.5	17.7
20	1 905.6	337.8	335.6	2.2	15.8	63.6	1 488.4	1 467.4	1 146.2	300.2	121.3	0.1	20.9	21.0
21	2 003.3	375.5	373.7	1.8	22.2	74.1	1 531.4	1 508.6	1 244.4	244.1	86.9	0.1	20.1	22.8
22	1 837.3	206.8	204.7	2.1	25.0	70.7	1 534.8	1 513.3	1 276.3	225.3	86.7	-	11.7	21.6
23	1 736.8	111.0	108.1	2.9	23.2	72.9	1 529.6	1 508.3	1 178.3	316.5	187.6	0.0	13.4	21.3
23 *Jul*	1 719.7	127.7	124.7	3.1	28.3	78.5	1 485.1	1 465.2	1 183.8	269.0	138.0	0.0	12.3	19.9
Aug	1 714.8	125.0	121.9	3.1	24.3	82.5	1 483.0	1 463.4	1 177.0	274.6	144.6	0.0	11.8	19.6
Sep	1 717.7	119.8	117.0	2.8	23.8	82.1	1 492.0	1 473.5	1 179.7	282.2	153.3	0.0	11.5	18.5
Oct	1 704.9	121.1	117.7	3.4	25.1	81.4	1 477.3	1 458.9	1 154.8	290.2	163.6	0.0	13.9	18.4
Nov	1 735.6	122.6	119.1	3.5	25.0	90.7	1 497.3	1 478.1	1 159.9	304.2	173.8	0.0	13.9	19.2
Dec	1 736.8	111.0	108.1	2.9	23.2	72.9	1 529.6	1 508.3	1 178.3	316.5	187.6	0.0	13.4	21.3
24 *Jan*	1 714.7	111.5	107.5	3.9	27.7	67.8	1 507.7	1 488.2	1 151.2	321.5	194.6	0.0	15.4	19.5
Feb	1 746.1	112.2	107.8	4.3	58.1	70.0	1 505.7	1 486.7	1 144.5	326.7	201.2	0.0	15.5	19.0
Mar	1 756.5	96.6	92.0	4.6	70.5	68.7	1 520.7	1 501.1	1 157.4	330.5	206.4	-	13.2	19.6
Apr	1 761.3	96.4	91.4	5.1	88.8	68.3	1 507.7	1 488.5	1 142.2	330.2	209.7	0.1	16.0	19.2
May	1 773.3	96.0	90.3	5.7	86.0	67.6	1 523.6	1 504.2	1 149.1	337.1	216.0	0.1	17.9	19.4
Jun	1 805.8	91.9	86.4	5.5	76.2	74.4	1 563.2	1 543.6	1 183.1	344.0	221.5	0.2	16.3	19.5
Jul	1 789.8	93.7	87.8	5.9	72.5	85.6	1 538.0	1 517.5	1 155.1	345.4	225.1	0.2	16.7	20.5
Aug	1 811.7	96.2	90.5	5.7	81.0	91.1	1 543.4	1 522.8	1 159.5	346.7	227.6	0.2	16.5	20.6
Sep	1 825.4	94.9	89.6	5.4	86.4	95.8	1 548.3	1 527.1	1 161.5	349.8	231.1	0.2	15.6	21.2
Oct	1 820.3	92.3	87.3	5.0	91.0	98.0	1 538.9	1 519.1	1 150.1	349.4	232.0	0.2	19.3	19.9
Nov	1 850.8	94.5	88.9	5.7	78.2	111.7	1 566.3	1 545.2	1 176.4	350.4	233.6	0.2	18.3	21.1
Dec P	1 824.8	98.5	92.4	6.1	49.7	89.4	1 587.3	1 565.6	1 199.9	348.6	233.9	0.2	16.9	21.7

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not alloca-ted	Loans	Debt secu-rities	Invest-ment fund sha-res/ units (b)	Equity (c)	Cash (all curren-cies)	Fixed assets	Remai-ning assets	Euro	Other curren-cies	Not clas-sified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
18	64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
19	64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
20	52.3	45.4	3.6	1.2	2.2	47.4	2.1	-	0.7	0.0	0.8	1.3	48.8	1.3	2.1
21	54.9	46.1	4.1	2.0	2.7	49.0	2.0	-	1.3	0.0	1.3	1.3	50.2	1.6	3.1
22	58.5	50.2	3.7	1.7	2.9	51.8	2.5	-	1.2	0.0	1.1	1.8	54.6	1.2	2.8
23	59.0	51.4	3.5	1.1	3.0	52.7	2.4	-	0.8	0.0	1.1	1.9	55.6	0.8	2.6
23 *Jul*	56.4	49.1	3.2	0.9	3.2	50.0	2.5	-	0.8	0.0	1.1	2.0	53.2	0.6	2.6
Aug	55.7	48.6	3.0	0.9	3.2	49.3	2.4	-	0.8	0.0	1.1	2.0	52.5	0.6	2.6
Sep	55.9	48.7	3.1	1.0	3.2	49.7	2.2	-	0.8	0.0	1.1	2.1	52.5	0.8	2.6
Oct	55.5	48.4	3.1	0.9	3.1	49.4	2.2	-	0.8	0.0	1.1	2.0	52.3	0.6	2.6
Nov	56.7	49.2	3.3	0.9	3.2	50.4	2.3	-	0.8	0.0	1.1	2.0	53.4	0.7	2.6
Dec	59.0	51.4	3.5	1.1	3.0	52.7	2.4	-	0.8	0.0	1.1	1.9	55.6	0.8	2.6
24 *Jan*	56.1	49.1	3.3	0.9	2.8	50.1	2.4	-	0.8	0.0	1.1	1.7	53.2	0.5	2.4
Feb	55.2	48.4	3.1	0.8	2.9	49.2	2.3	-	0.8	0.0	1.1	1.8	52.3	0.5	2.4
Mar	55.5	48.8	3.0	0.9	2.8	49.7	2.2	-	0.8	0.0	1.0	1.7	52.6	0.5	2.4
Apr	55.1	48.5	3.0	0.8	2.8	49.3	2.2	-	0.8	0.0	1.0	1.8	52.3	0.5	2.4
May	55.4	48.8	2.9	0.9	2.8	49.7	2.1	-	0.8	0.0	1.0	1.8	52.6	0.5	2.3
Jun	56.6	49.9	3.0	1.0	2.8	51.0	2.1	-	0.8	0.0	1.0	1.8	53.7	0.5	2.4
Jul	55.7	48.9	3.1	0.9	2.7	50.0	2.2	-	0.8	0.0	1.0	1.7	52.9	0.5	2.3
Aug	55.6	49.0	3.0	0.9	2.7	50.1	2.0	-	0.8	0.0	1.0	1.7	52.9	0.5	2.3
Sep	54.5	48.5	2.5	0.9	2.6	49.6	1.5	-	0.8	0.0	1.0	1.7	51.7	0.5	2.3
Oct	54.7	48.8	2.5	0.8	2.6	49.8	1.5	-	0.8	0.0	1.0	1.7	52.0	0.4	2.3
Nov	55.4	49.4	2.5	0.9	2.7	50.5	1.5	-	0.8	0.0	1.0	1.7	52.6	0.4	2.3
Dec P	55.8	49.8	2.5	0.9	2.6	50.9	1.5	-	0.8	0.0	1.0	1.7	53.0	0.5	2.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions Liabilities. Summary

EUR billions

		Total	By residence				By instrument					By currencies		
			Domestic (a)	Other MUMS	Rest of the world	Not allocated	Deposits	Money market fund shares/ units	Debt securities issued	Capital and reserves	Remaining liabilities	Euro	Other currencies	Not classified
		=11a13 =6a10= 1=2a5=	2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
18		64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
19		64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
20		52.3	37.9	6.0	0.1	8.3	44.0	...	0.0	6.6	1.7	43.0	1.2	8.1
21		54.9	38.3	7.0	0.1	9.6	45.4	...	0.0	7.3	2.2	44.1	1.3	9.5
22		58.5	40.0	7.8	0.1	10.6	47.9	...	0.0	8.0	2.6	47.2	1.0	10.3
23		59.0	39.2	9.0	0.1	10.7	48.3	...	0.0	7.8	2.8	48.0	0.6	10.3
23	*Jul*	56.4	37.1	8.3	0.1	11.0	45.4	...	0.0	8.1	2.9	45.3	0.5	10.6
	Aug	55.7	36.3	8.3	0.1	11.0	44.7	...	0.0	8.2	2.8	44.6	0.5	10.6
	Sep	55.9	36.5	8.3	0.1	11.0	44.9	...	0.0	8.2	2.8	44.6	0.6	10.7
	Oct	55.5	36.1	8.5	0.1	10.9	44.6	...	0.0	8.3	2.6	44.4	0.5	10.6
	Nov	56.7	36.9	8.8	0.1	10.8	45.9	...	0.0	8.1	2.7	45.7	0.5	10.5
	Dec	59.0	39.2	9.0	0.1	10.7	48.3	...	0.0	7.8	2.8	48.0	0.6	10.3
24	*Jan*	56.1	36.7	8.8	0.1	10.5	45.6	...	0.0	7.9	2.7	45.4	0.5	10.2
	Feb	55.2	36.1	8.6	0.1	10.4	44.8	...	0.0	7.9	2.5	44.7	0.4	10.1
	Mar	55.5	36.4	8.4	0.1	10.5	44.9	...	0.0	8.0	2.5	44.8	0.5	10.2
	Apr	55.1	36.2	8.4	0.1	10.4	44.7	...	0.0	7.8	2.5	44.6	0.4	10.1
	May	55.4	36.6	8.4	0.1	10.3	45.1	...	0.0	7.7	2.5	45.0	0.5	9.9
	Jun	56.6	37.7	8.4	0.1	10.4	46.3	...	0.0	7.6	2.8	46.0	0.5	10.1
	Jul	55.7	37.2	8.2	0.1	10.2	45.5	...	0.0	7.6	2.6	45.3	0.5	9.8
	Aug	55.6	37.7	7.7	0.1	10.1	45.5	...	0.0	7.6	2.5	45.4	0.5	9.8
	Sep	54.5	37.2	7.2	0.1	10.0	44.5	...	0.0	7.6	2.4	44.3	0.5	9.7
	Oct	54.7	37.3	7.1	0.1	10.2	44.5	...	0.0	7.7	2.5	44.4	0.4	9.9
	Nov	55.4	37.9	7.1	0.1	10.4	45.0	...	0.0	7.6	2.7	44.9	0.4	10.0
	Dec P	55.8	38.3	7.1	0.1	10.3	45.5	...	0.0	7.6	2.7	45.3	0.5	10.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS (data from euro area returns) C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions Assets. Domestic

EUR billions

		Total	Loans								Debt securities		Investment fund shares/ units (a)	Equity (b)
			of which		of which		of which		of which		of which			
			Total	Euro	MFIs total	Euro	General government	Euro	Other residents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
18		56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
19		56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
20		45.4	43.1	42.6	1.2	1.2	0.5	0.5	41.5	40.9	1.7	1.7	...	0.5
21		46.1	44.0	43.4	0.8	0.7	0.4	0.4	42.8	42.2	1.6	1.6	...	0.6
22		50.2	47.6	47.1	1.4	1.4	0.6	0.6	45.6	45.1	2.0	2.0	...	0.6
23		51.4	48.9	48.5	1.5	1.5	1.1	1.1	46.3	45.9	1.8	1.8	...	0.6
23	*Jul*	49.1	46.5	46.2	1.1	1.1	0.5	0.5	44.9	44.6	2.0	2.0	...	0.6
	Aug	48.6	45.9	45.7	1.3	1.3	0.6	0.6	44.1	43.8	2.0	2.0	...	0.6
	Sep	48.7	46.1	45.8	1.5	1.5	0.6	0.6	44.0	43.7	1.9	1.9	...	0.6
	Oct	48.4	45.8	45.5	1.0	1.0	0.7	0.7	44.1	43.8	1.9	1.9	...	0.6
	Nov	49.2	46.8	46.4	1.4	1.4	0.6	0.6	44.8	44.4	1.9	1.9	...	0.6
	Dec	51.4	48.9	48.5	1.5	1.5	1.1	1.1	46.3	45.9	1.8	1.8	...	0.6
24	*Jan*	49.1	46.6	46.4	1.1	1.0	0.7	0.7	44.9	44.6	1.8	1.8	...	0.6
	Feb	48.4	45.9	45.7	1.1	1.1	0.6	0.6	44.2	43.9	1.9	1.9	...	0.6
	Mar	48.8	46.4	46.2	1.6	1.6	0.6	0.6	44.2	44.0	1.8	1.8	...	0.6
	Apr	48.5	46.1	45.9	1.4	1.4	0.6	0.6	44.1	43.9	1.8	1.8	...	0.6
	May	48.8	46.5	46.3	1.4	1.4	0.7	0.7	44.3	44.1	1.7	1.7	...	0.6
	Jun	49.9	47.6	47.4	1.5	1.5	0.8	0.8	45.2	45.0	1.7	1.7	...	0.6
	Jul	48.9	46.7	46.5	1.2	1.2	0.7	0.7	44.8	44.6	1.6	1.6	...	0.6
	Aug	49.0	46.8	46.6	1.9	1.9	0.8	0.8	44.2	44.0	1.5	1.5	...	0.6
	Sep	48.5	46.4	46.2	1.2	1.2	0.8	0.8	44.4	44.2	1.5	1.5	...	0.6
	Oct	48.8	46.7	46.5	1.4	1.4	0.8	0.8	44.5	44.3	1.5	1.5	...	0.6
	Nov	49.4	47.3	47.1	2.0	2.0	0.7	0.7	44.6	44.4	1.5	1.5	...	0.6
	Dec P	49.8	47.7	47.5	1.4	1.3	0.9	0.9	45.4	45.3	1.5	1.5	...	0.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	of which		Redeemable at notice	Repos	
												With agreed maturity	Up to 2 years			
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	13	14	15	16
18	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
19	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
20	37.9	36.8	31.0	29.9	31.0	-	-	0.0	6.9	6.9	0.0	6.9	0.0	0.1	-	-
21	38.3	37.1	32.1	30.9	32.1	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
22	40.0	39.1	33.9	33.1	33.9	-	-	0.0	6.1	6.1	0.0	6.0	0.1	0.1	-	-
23	39.2	38.7	34.1	33.6	34.1	-	-	0.0	5.1	5.1	0.0	5.0	0.1	0.1	-	-
23 *Jul*	37.1	36.7	31.3	30.9	31.3	-	-	0.0	5.8	5.8	0.0	5.7	0.1	0.1	-	-
Aug	36.3	35.9	30.6	30.2	30.6	-	-	0.0	5.7	5.7	0.0	5.6	0.1	0.1	-	-
Sep	36.5	36.0	31.1	30.7	31.1	-	-	0.0	5.3	5.3	0.0	5.2	0.1	0.1	-	-
Oct	36.1	35.6	30.8	30.3	30.8	-	-	0.0	5.3	5.3	0.0	5.2	0.1	0.1	-	-
Nov	36.9	36.5	31.8	31.4	31.8	-	-	0.0	5.1	5.1	0.0	5.0	0.1	0.1	-	-
Dec	39.2	38.7	34.1	33.6	34.1	-	-	0.0	5.1	5.1	0.0	5.0	0.1	0.1	-	-
24 *Jan*	36.7	36.3	31.7	31.3	31.7	0.0	-	0.0	5.0	5.0	0.0	4.9	0.1	0.1	-	-
Feb	36.1	35.8	31.2	30.9	31.2	-0.0	-	0.0	4.9	4.9	0.0	4.8	0.1	0.1	-	-
Mar	36.4	36.0	31.5	31.1	31.5	-	-	0.0	4.9	4.9	0.0	4.8	0.1	0.1	-	-
Apr	36.2	35.9	31.4	31.1	31.4	-0.0	-	0.0	4.8	4.8	0.0	4.7	0.1	0.1	-	-
May	36.6	36.3	31.9	31.5	31.9	0.0	-	0.0	4.7	4.7	0.0	4.6	0.1	0.1	-	-
Jun	37.7	37.3	33.0	32.6	33.0	-	-	0.0	4.7	4.7	0.0	4.6	0.1	0.1	-	-
Jul	37.2	36.8	32.5	32.1	32.5	-	-	0.0	4.7	4.7	0.0	4.6	0.1	0.1	-	-
Aug	37.7	37.3	33.1	32.7	33.1	-	-	0.0	4.6	4.6	0.0	4.5	0.1	0.1	-	-
Sep	37.2	36.8	32.1	31.7	32.1	-	-	0.0	5.1	5.1	0.0	5.0	0.1	0.1	-	-
Oct	37.3	37.0	32.3	32.0	32.3	-	-	0.0	5.0	5.0	0.0	4.9	0.1	0.1	-	-
Nov	37.9	37.5	32.9	32.6	32.9	-	-	0.0	4.9	4.9	0.0	4.9	0.1	0.1	-	-
Dec P	38.3	37.9	33.4	33.0	33.4	-	-	0.0	4.9	4.9	0.0	4.8	0.1	0.1	-	-

EUR millions

ASSETS	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998 Balance of FIAMM which are MMF (b)	December 1998 Balance of FIAMM which are not MMF(b)	December 1998 Balance Total FIAMM	January 1999 Balance MMF=FIAMM (c)	December 2024 Balance MMF
	1	2	3	4	5=3+4	6	7
A. SPANISH RESIDENTS	**38 050**	**32 028**	**26 111**	**16 750**	**42 861**	**40 210**	**6 348**
2. Loans and credits (deposits and repurchase agreements)	**22 880**	**18 036**	**14 358**	**7 029**	**21 386**	**20 455**	**4 153**
MFI	22 366	17 492	13 947	7 017	20 963	19 784	4 153
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	**15 169**	**13 991**	**11 753**	**9 722**	**21 475**	**19 755**	**2 195**
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	2 195
MFI	52	79	130	35	165	995	489
3e. Of which euros	52	79	130	35	165	995	489
Of which up two years	25	28	118	34	152	969	-
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	1 102
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	1 102
Other residents	728	676	979	637	1 615	1 538	603
3e. Of which euros	728	676	979	637	1 615	1 538	603
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
B. OTHER EMU RESIDENTS	**1 808**	**1 959**	**1 844**	**3 507**	**5 352**	**5 630**	**10 876**
2. Loans and credits (deposits and repurchase agreements)	**1 476**	**1 701**	**402**	**81**	**482**	**457**	**-**
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	**332**	**258**	**1 443**	**3 427**	**4 869**	**5 172**	**10 876**
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	10 876
MFI	-	-	193	187	379	475	2 561
3e. Of which euros	-	-	187	140	327	423	2 561
Of which up two years	-	-	177	132	309	314	-
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	4 509
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	4 509
Other residents	332	258	111	152	263	564	3 807
3e. Of which euros	332	258	108	152	260	562	3 807
4. y 5. Money market instruments, shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
C. REST OF THE WORLD	**676**	**242**	**546**	**1 136**	**1 682**	**1 628**	**5 429**
Loans and credits (deposits and repurchase agreements)	**-**	**-**	**298**	**881**	**1 179**	**1 069**	**-**
3. Securities other than shares	**676**	**242**	**248**	**255**	**503**	**559**	**5 429**
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**
D. OTHER NON CLASIFIED ASSETS	**530**	**382**	**345**	**396**	**741**	**1 092**	**216**
7. Other assets	**530**	**382**	**345**	**396**	**741**	**1 092**	**216**
TOTAL ASSETS	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**22 868**

EUR millions

LIABILITIES	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	December 2024 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM		
	1	2	3	4	5=3+4	6	7
10. Money market funds units. Total	**40 965**	**34 526**	**28 788**	**21 737**	**50 525**	**48 343**	**22 845**
A. SPANISH RESIDENTS	**40 539**	**34 167**	**28 488**	**21 395**	**49 883**	**47 914**	**22 593**
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	22 593
B. OTHER EMU RESIDENTS	**352**	**297**	**249**	**126**	**375**	**249**	**85**
10. Money market funds units	352	297	249	126	375	249	85
C. REST OF THE WORLD	**74**	**62**	**50**	**216**	**266**	**180**	**167**
10. Money market funds units	74	62	50	216	266	180	167
D. OTHER NON CLASIFIED LIABILITIES	**98**	**84**	**58**	**53**	**112**	**216**	**24**
14. Other liabilities	98	84	58	53	112	216	24
TOTAL LIABILITIES	**41 063**	**34 611**	**28 846**	**21 790**	**50 636**	**48 560**	**22 868**

Source: National Securities Market Commision and Banco de España
(a) In 31 december 1997 MMF are 106
(b) In 31 december 1998 MMF included in ECB list are 136.
(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Aggregate balance sheet by components

8.91 Money market funds (a)
Balance sheet. Summary

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instrument				Other non classi-fied assets	Shares and other equities (holders by residence)				Other non classified liabili-ties
		Spanish resi-dents (b)	Other EMU resi-dents (c)	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instru-ments	Shares and other equity		Total	Spanish resi-dents	Other EMU resi-dents	Rest of the world	
	1	2	3	4	5	6	7	8	9	10=11+12+13	11	12	13	14
18	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
19	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
20	4 574	1 368	2 249	954	1 030	3 541	-	-	3	4 572	4 520	20	31	2
21	4 461	1 570	2 103	790	971	3 493	-	-	-2	4 459	4 416	20	23	2
22	5 241	1 655	2 469	1 113	972	4 265	-	-	4	5 237	5 190	16	31	4
23	10 512	3 115	4 205	3 078	1 927	8 470	-	-	115	10 501	10 376	35	90	11
23 *Sep*	8 344	2 707	3 318	2 254	1 619	6 659	-	-	66	8 337	8 232	32	73	8
Oct	9 281	3 056	3 585	2 556	1 945	7 252	-	-	83	9 271	9 157	35	79	10
Nov	10 098	3 367	3 766	2 868	2 108	7 894	-	-	96	10 035	9 912	37	87	62
Dec	10 512	3 115	4 205	3 078	1 927	8 470	-	-	115	10 501	10 376	35	90	11
24 *Jan*	11 669	3 987	4 169	3 388	2 675	8 869	-	-	124	11 656	11 515	41	99	13
Feb	13 043	4 647	4 796	3 467	3 243	9 667	-	-	133	13 026	12 873	45	108	17
Mar	14 580	4 980	5 745	3 715	3 480	10 961	-	-	139	14 566	14 392	52	122	14
Apr	15 977	5 244	6 876	3 719	3 602	12 237	-	-	138	15 961	15 774	58	129	16
May	17 270	5 936	7 614	3 578	4 273	12 855	-	-	142	17 253	17 055	64	135	17
Jun	18 468	6 128	8 393	3 799	4 395	13 925	-	-	148	18 449	18 246	66	137	18
Jul	19 292	6 300	8 700	4 144	4 563	14 581	-	-	148	19 274	19 055	73	146	18
Aug	19 897	5 857	9 588	4 271	4 102	15 614	-	-	181	19 878	19 652	76	150	19
Sep	20 552	5 583	10 396	4 405	3 914	16 470	-	-	168	20 526	20 294	79	154	26
Oct	21 325	5 340	11 051	4 757	3 425	17 723	-	-	177	21 301	21 057	82	163	23
Nov	22 213	5 989	10 925	5 100	3 846	18 168	-	-	199	22 189	21 941	84	165	23
Dec	22 868	6 348	10 876	5 429	4 153	18 500	-	-	216	22 845	22 593	85	167	24

See Notes to the tables of chapter 8.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Aggregate balance by components

8.92 Money market funds (a)
Assets. Spanish residents

EUR millions

	TOTAL	Temporary purchase of assets				Securities other than shares								Money market instru-ments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Total	Of which Euros	MFI	Of which Euros	General Government	Of which Euros	Other resident sectors	Of which Euros	
	1=2+6+14	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
18	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
19	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
20	1 368	1 030	1 030	-	-	338	338	132	132	206	206	-	-	-
21	1 570	971	971	-	-	599	599	106	106	417	417	76	76	-
22	1 655	972	972	-	-	683	683	225	225	306	306	152	152	-
23	3 115	1 927	1 927	-	-	1 188	1 188	411	411	615	615	163	163	-
23 *Sep*	2 707	1 619	1 619	-	-	1 088	1 088	502	502	560	560	26	26	-
Oct	3 056	1 945	1 945	-	-	1 111	1 111	401	401	570	570	140	140	-
Nov	3 367	2 108	2 108	-	-	1 259	1 259	460	460	659	659	140	140	-
Dec	3 115	1 927	1 927	-	-	1 188	1 188	411	411	615	615	163	163	-
24 *Jan*	3 987	2 675	2 675	-	-	1 312	1 312	413	413	721	721	178	178	-
Feb	4 647	3 243	3 243	-	-	1 404	1 404	447	447	821	821	136	136	-
Mar	4 980	3 480	3 480	-	-	1 501	1 501	399	399	910	910	191	191	-
Apr	5 244	3 602	3 602	-	-	1 642	1 642	438	438	975	975	228	228	-
May	5 936	4 273	4 273	-	-	1 663	1 663	405	405	944	944	314	314	-
Jun	6 128	4 395	4 395	-	-	1 733	1 733	335	335	1 125	1 125	273	273	-
Jul	6 300	4 563	4 563	-	-	1 738	1 738	298	298	1 078	1 078	362	362	-
Aug	5 857	4 102	4 102	-	-	1 755	1 755	314	314	1 066	1 066	375	375	-
Sep	5 583	3 914	3 914	-	-	1 669	1 669	320	320	924	924	426	426	-
Oct	5 340	3 425	3 425	-	-	1 915	1 915	445	445	976	976	494	494	-
Nov	5 989	3 846	3 846	-	-	2 143	2 143	485	485	1 059	1 059	599	599	-
Dec	6 348	4 153	4 153	-	-	2 195	2 195	489	489	1 102	1 102	603	603	-

See Notes to the tables of chapter 8.

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank[1], triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A
a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at http://www.bde.es/bde/en/, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1
a. See breakdown in tables 8.2 and 8.3.
b. See breakdown in tables 8.31 to 8.34.
c. See breakdown in tables 8.41 to 8.44.
d. See breakdown in tables 8.51 to 8.54
e. See breakdown in tables 8.91 and 8.92

Table 8.2
a. See breakdown in table 8.4.
b. See breakdown in table 8.6.
c. See breakdown in table 8.8.
d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3
a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
d. See breakdown in table 8.13.
e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4
a. See breakdown in table 8.14.
b. See breakdown in table 8.15.
c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6
a. See breakdown in table 8.7.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9
a. See breakdown in tables 8.14 and 8.16.
b. See breakdown in tables 8.10, 8.15.

Table 8.11
a. See breakdown in table 8.12.

Table 8.13
a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14
a. See breakdown in table 8.16.

Table 8.15
a. See breakdown in tables 8.17 and 8.20.

Table 8.17
a. Only includes repos.

Table 8.18
a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19
a. See breakdown in table 8.18. This series is available monthly in csv files.
b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.
c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.
d. This column coincides with column 14 of table 4.13.
e. This column coincides with column 8 of table 4.13.
f. This series is available monthly in csv files.
g. This column coincides with column 9 of table 4.13.
h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20
a. Include only repurchase agreements.

Table 8.21
a. More than 3 months.

Table 8.22
a. More than 3 months.

Table 8.23
a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.
b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.
c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.
d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31
a. See breakdown in table 8.33.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32
a. See breakdown in table 8.34.

Table 8.33
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.
b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41
a. See breakdown in table 8.43.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42
a. See breakdown in table 8.44.

Table 8.43
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51
a. See breakdown in table 8.53.
b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52
a. See breakdown in table 8.54.

Table 8.53
a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F
a. As at 31 December 1997, there are 106 MMF.
b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.
c. From January 1999, all FIAMM are MMF.

Table 8.91
a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.
b. Another table contains the breakdown of this column.

[1] Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

9.1 Breakdown by sub-sector and entity type
Total assets (a)

EUR millions

	2017	2018	2019	2020	2021	2022	2023
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5+6)	**1 345 064**	**1 309 071**	**1 405 551**	**1 432 191**	**1 466 995**	**1 417 477**	**1 487 903**
1. Investment funds other than money market funds (S.124)	**300 391**	**291 450**	**316 951**	**318 812**	**371 002**	**348 911**	**386 836**
Bond funds	83 447	79 875	93 310	92 092	94 923	105 601	135 253
Equity funds	41 856	42 872	51 851	54 840	76 095	72 581	80 216
of which: venture capital funds	5 287	6 120	7 885	10 619	16 273	19 501	22 148
Mixed funds	66 318	64 050	69 406	72 989	79 545	62 336	58 356
Real estate funds	1 407	1 493	1 742	1 806	1 809	1 851	1 815
Hedge funds	2 715	2 931	3 087	3 354	4 188	4 250	5 458
Other funds	105 519	101 640	99 684	93 736	116 740	103 038	107 224
2. Other financial intermediaries (S.125)	**263 910**	**239 515**	**234 075**	**241 496**	**215 548**	**202 626**	**192 147**
Venture capital companies	3 490	4 071	4 904	5 217	6 899	7 952	10 457
Securities dealers	3 698	4 569	9 389	10 035	4 446	4 334	3 477
Financial vehicle corporations	210 329	189 390	179 192	188 439	167 394	151 565	142 227
Central counterparties	22 164	13 911	12 373	16 432	13 254	11 915	8 319
SOCIMI (b)	26 598	32 110	34 942	34 876	38 183	38 165	40 154
3. Financial auxiliaries (S.126)	**73 476**	**38 998**	**39 670**	**43 033**	**50 387**	**63 747**	**67 006**
Securities agencies	219	218	244	225	301	231	271
Investment fund management companies	2 120	2 005	1 784	1 971	2 545	2 382	2 504
Mutual guarantee companies	1 224	1 236	1 217	1 301	1 515	1 580	1 663
Financial group head offices	62 358	28 032	29 752	30 729	29 899	30 138	...
Appraisal companies	192	188	189	206	208	196	188
Payment institutions	...	...	...	7 615	13 950	18 707	19 664
4. Captive financial institutions and money lenders (S.127)	**263 593**	**294 299**	**345 974**	**350 554**	**344 263**	**373 847**	**378 856**
Holding companies	238 971	262 519	310 880	310 563	306 352	330 788	...
Captive financial institutions issuing debt securities (c)	4 833	2 564	3 220	2 275	1 404	1 322	1 059
Other specialised financial entities	13 625	19 903	21 968	25 724	25 263	31 809	...
5. Insurance corporations (S.128)	**303 787**	**308 174**	**318 803**	**327 917**	**324 029**	**280 594**	**304 810**
6. Pension funds (S.129)	**139 908**	**136 636**	**150 079**	**150 380**	**161 767**	**147 752**	**158 248**
PRO MEMORIA:							
A. Specialised credit institutions (d)	**57 279**	**61 117**	**60 566**	**48 894**	**50 561**	**53 276**	**53 749**
B. Money market funds (S.123)	**7 058**	**6 814**	**3 791**	**4 599**	**4 531**	**5 236**	**10 563**
NON BANKING FINANCIAL INSTITUTIONS (=NMFI+A+B)	**1 409 401**	**1 377 002**	**1 469 909**	**1 485 684**	**1 522 088**	**1 475 989**	**1 552 215**

(a) Figures relating to subsector/sectoral aggregation (in bold) correspond to total financial assets, which are obtained from the Financial Accounts of the Spanish Economy. On the other hand, entity type breakdowns are not exhaustive, since they do not include all types of entity within each subsector, and, since that information is obtained from balance sheet information, they also include non-financial assets.
(b) Listed real-estate investment companies. They have a very similar legal form to those entities known internationally as real estate investment trusts (REITs).
(c) Captive financial institutions issuing debt securities classified as non-financial corporations are not included in this aggregate.
(d) Specialised credit institutions are classified in subsector S.122, which includes deposit-taking corporations except the central bank.

9. NON-MONETARY FINANCIAL INSTITUTIONS
A)Non-bank financial institutions. Financial balance sheet

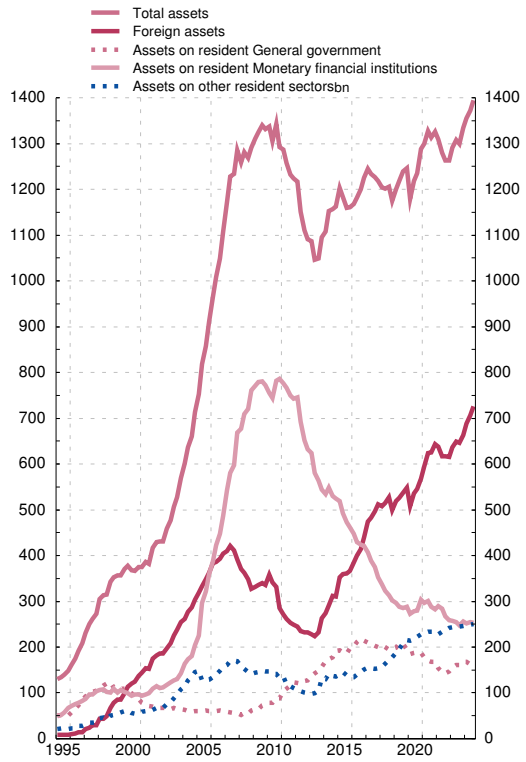
9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

■ Series depicted in chart.

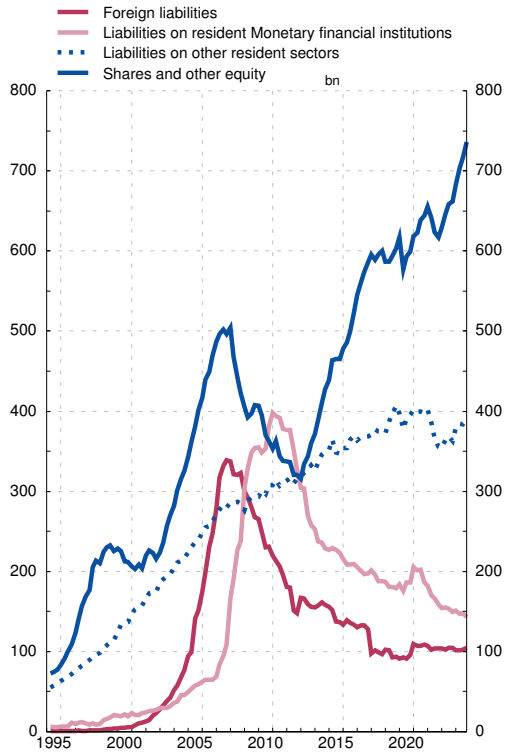
EUR billions

	Net financial assets	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity	Rest of other Liabi-lities (net)	Pro memoria: Total financial assets
		Net	Assets	Liabilities	Net	Assets	Liabi-lities	Net	Assets	Liabi-lities	Net	Assets	Liabi-lities			
	1=2+5+8 +11-14-15	2=3-4	3 ■	4 ■	5=6-7	6 ■	7 ■	8=9-10	9 ■	10 ■	11=12-13	12 ■	13 ■	14	15	16=3+6+9 +12 ■
15	-18.0	233.2	366.6	133.4	197.6	197.8	0.2	245.7	461.7	216.0	-220.1	134.3	354.4	477.6	-3.3	1 160.4
16	-24.4	308.3	438.9	130.5	214.4	214.4	-	215.9	421.0	205.1	-213.0	150.9	364.0	545.1	4.9	1 225.2
17	-50.0	414.8	512.4	97.6	199.7	199.7	-	151.2	352.2	201.0	-217.0	153.5	370.5	595.4	3.2	1 217.9
18	-75.9	397.3	499.4	102.1	195.6	195.6	-	114.8	301.4	186.7	-194.1	178.1	372.2	586.3	3.2	1 174.6
19	-43.2	457.5	548.7	91.2	194.5	194.5	-	104.1	287.6	183.5	-181.5	215.8	397.2	617.0	0.8	1 246.6
20	-52.6	458.8	568.1	109.3	187.9	188.0	0.1	98.3	304.0	205.8	-173.7	228.3	402.0	618.3	5.5	1 288.4
21	-25.2	535.3	642.7	107.4	167.4	167.5	0.0	100.2	282.3	182.1	-168.6	233.5	402.1	655.2	4.3	1 326.0
21 *Q4*	-25.2	535.3	642.7	107.4	167.4	167.5	0.0	100.2	282.3	182.1	-168.6	233.5	402.1	655.2	4.3	1 326.0
22 *Q1*	6.1	536.5	638.4	101.9	153.6	153.6	0.0	119.6	289.9	170.3	-158.3	227.3	385.6	641.0	4.3	1 309.2
Q2	17.9	512.8	616.3	103.5	145.6	145.7	0.0	118.3	284.5	166.2	-132.9	233.1	366.0	623.2	2.7	1 279.6
Q3	26.1	512.4	616.5	104.1	142.0	142.0	0.0	109.2	267.8	158.7	-118.8	236.6	355.4	616.9	1.7	1 262.9
Q4	19.0	511.9	615.4	103.5	146.7	146.7	0.0	103.9	258.4	154.5	-112.4	242.0	354.4	629.1	2.0	1 262.5
23 *Q1*	19.8	533.6	636.0	102.4	155.1	155.2	0.0	102.1	256.9	154.8	-121.2	243.2	364.5	646.7	3.0	1 291.3
Q2	21.2	544.0	648.5	104.5	160.8	160.8	0.0	101.2	254.8	153.6	-124.2	244.0	368.1	658.6	2.1	1 308.1
Q3	18.2	541.0	645.6	104.6	161.2	161.3	0.0	98.1	247.8	149.7	-117.9	244.8	362.7	661.5	2.7	1 299.5
Q4	17.7	561.9	663.4	101.5	167.8	167.8	0.0	105.5	256.3	150.7	-132.5	246.4	378.8	682.7	2.3	1 333.8
24 *Q1*	15.5	586.7	688.1	101.4	167.8	167.9	0.0	104.8	251.6	146.8	-137.2	247.2	384.4	703.6	2.9	1 354.8
Q2	19.5	603.6	706.2	102.6	162.9	162.9	0.0	106.5	254.2	147.7	-134.7	248.6	383.3	715.8	3.1	1 372.0
Q3	16.0	621.5	726.5	105.0	165.1	165.1	0.0	109.5	252.7	143.2	-139.5	250.6	390.1	736.4	4.3	1 395.0

FINANCIAL ASSETS



LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limitied scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Septiembre de 2024 — *Millones de euros*

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
I. ACTIVOS FINANCIEROS	**9.4/1**	**1 059 015**	**426 376**	**632 639**	**I. FINANCIAL ASSETS**
AF.2 EFECTIVO Y DEPÓSITOS	**9.5/16**	**197 896**	**34 689**	**163 207**	**AF.2 CURRENCY AND DEPOSITS**
Por instrumentos					**By instrument**
AF.22 Depósitos transferibles	-	51 199	22 818	28 381	AF.22 Transferable deposits
AF.29 Otros depósitos	-	146 697	11 871	134 826	AF.29 Other deposits
Por sectores de contrapartida					**By counterpart sector**
Instituciones financieras monetarias	-	188 414	34 514	153 901	Monetary financial Institutions
Resto del mundo	-	9 481	175	9 306	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/17**	**206 476**	**198 942**	**7 533**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/18	33 010	31 089	1 922	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	173 465	167 854	5 612	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	5 283	5 046	237	Non-financial corporations
Instituciones financieras monetarias	-	13 239	11 736	1 503	Monetary financial institutions
Instituciones financieras no monetarias	-	1 294	1 229	65	Non-Monetary financial institutions
Administraciones Públicas	-	41 015	38 509	2 506	General government
Resto del mundo	-	145 644	142 421	2 880	Rest of the world
AF.4 PRÉSTAMOS	**9.5/20**	**78 491**	**-**	**78 491**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	3 854	-	3 854	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	74 638	-	74 638	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	26 261	-	26 261	Non-financial corporations
Instituciones financieras no monetarias	-	205	-	205	Non-Monetary financial institutions
Administraciones públicas	-	274	-	274	General government
Hogares e ISFLSH	-	9 282	-	9 282	Households and NPISH
Resto del mundo	-	34 096	-	34 096	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/21/22**	**565 881**	**188 308**	**377 573**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	96 667	66 169	30 498	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	245 865	15 614	230 251	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	104 216	1 341	102 875	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	119 133	105 184	13 949	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	197 160	18 433	178 727	Non-financial corporations
Instituciones financieras monetarias	-	5 216	1 524	3 692	Monetary financial institutions
Instituciones financieras no monetarias	-	88 475	14 081	74 394	Non-Monetary financial institutions
Resto del mundo	-	275 030	154 270	120 760	Rest of the world
AF.7/8 OTROS ACTIVOS	**9.5/23**	**10 272**	**4 437**	**5 835**	**AF.7/8 OTHER ASSETS**
Por instrumentos					**By instrument**
AF.71 Derivados financieros	-	1 494	1 054	441	AF.71 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	7 342	3 383	3 958	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	6 168	3 383	2 784	Non-financial corporations
Instituciones financieras monetarias	-	913	853	61	Monetary financial institutions
Instituciones financieras no monetarias	-	147	-	147	Non-Monetary financial institutions
Hogares e ISFLSH	-	1 571	-	1 571	Households and NPISH
Resto del mundo	-	1 473	201	1 272	Rest of the world

September 2024 data — *EUR millions*

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros y sectores institucionales de contrapartida

Datos referidos a Septiembre de 2024

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Instituciones Financieras no Monetarias/ *Non-monetary Financial Institutions* A=B+C	Fondos de inversión no monetarios *Investment funds other than money market funds* (S124) B	Otras Instituciones Financieras no Monetarias *Other Non-monetary Financial institutions* (S125-S127) (b) C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	**9.4/15**	**25 974**	**606**	**25 368**	**II. NET FINANCIAL ASSETS (=I-III)**
III. PASIVOS	**9.4/8**	**1 033 041**	**425 770**	**607 271**	**III. LIABILITIES**
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	**9.5/24**	**135 466**	**-**	**135 466**	**AF.3 DEBT SECURITIES**
Por instrumentos					**By instrument**
AF.31 Valores a corto plazo	9.5/25	1 706	-	1 706	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	133 760	-	133 760	AF.32 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	121	-	121	Non-financial corporations
Instituciones financieras monetarias	-	99 439	-	99 439	Monetary financial institutions
Instituciones financieras no monetarias	-	3 610	-	3 610	Non-Monetary financial institutions
Administraciones Públicas	-	20	-	20	General government
Hogares y ISFLSH	-	75	-	75	Households and NPISH
Resto del mundo	-	32 201	-	32 201	Rest of the world
AF.4 PRÉSTAMOS	**9.5/27**	**113 242**	**1 347**	**111 896**	**AF.4 LOANS**
Por instrumentos					**By instrument**
AF.41 Préstamos a corto plazo	-	9 926	838	9 088	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	103 316	508	102 808	AF.42 Long-term
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	24 783	-	24 783	Non-financial corporations
Instituciones financieras monetarias	-	26 855	1 059	25 795	Monetary financial institutions
Instituciones financieras no monetarias	-	8 578	-	8 578	Non-Monetary financial institutions
Resto del mundo	-	52 183	288	51 896	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	**9.5/28/29**	**773 267**	**422 102**	**351 165**	**AF.5 EQUITY AND INVESTMENT FUND SHARES**
Por instrumentos					**By instrument**
AF.511 Acciones cotizadas	-	45 507	-	45 507	AF.511 Listed shares
AF.512 Acciones no cotizadas	-	92 605	-	92 605	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital	-	213 052	-	213 052	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	422 102	422 102	-	AF.52 Investment fund shares
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	79 278	39 804	39 474	Non-financial corporations
Instituciones financieras monetarias	-	38 994	1 304	37 690	Monetary financial institutions
Instituciones financieras no monetarias	-	92 688	41 811	50 877	Non-Monetary financial institutions
Administraciones Públicas	-	5 054	2 880	2 174	General government
Hogares y ISFLSH	-	341 939	320 147	21 793	Households and NPISH
Resto del mundo	-	215 315	16 157	199 158	Rest of the world
AF.7/8 OTROS PASIVOS	**9.5/30**	**11 066**	**2 321**	**8 745**	**AF.7/8 OTHER LIABILITIES**
Por instrumentos					**By instrument**
AF.7 Derivados financieros	-	1 386	870	517	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com.	-	8 433	1 452	6 981	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					**By counterpart sector**
Sociedades no financieras	-	5 251	1 452	3 799	Non-financial corporations
Instituciones financieras monetarias	-	861	800	61	Monetary financial institutions
Instituciones financieras no monetarias	-	147	-	147	Non-Monetary financial institutions
Hogares y ISFLSH	-	2 835	-	2 835	Households and NPISH
Resto del mundo	-	1 691	70	1 621	Rest of the world

September 2024 data

EUR millions

9.3 Breakdown by financial instrument and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities. Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General govern-ment	House-holds and NPISH	Rest of the world	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General govern-ment	House-holds and NIPSH	Rest of the world	
	1=2 a 7	2	3	4	5	6	7	8=9 a 14	9	10	11	12	13	14	15= 1-8
15	836	114	381	55	46	12	228	839	83	249	65	3	224	216	-4
16	912	134	359	65	53	10	291	913	100	253	71	3	232	255	-1
17	901	138	293	69	45	9	348	926	101	246	71	2	264	243	-25
18	864	164	249	79	39	7	326	915	93	233	76	3	239	271	-51
19	937	199	241	95	33	9	360	963	96	231	93	3	261	279	-27
20	954	210	255	85	28	10	366	991	108	243	90	4	262	283	-38
21	981	214	235	78	22	11	421	997	95	203	88	5	306	301	-15
21 *Q4*	981	214	235	78	22	11	421	997	95	203	88	5	306	301	-15
22 *Q1*	997	209	242	91	21	11	424	982	95	191	100	5	295	295	15
Q2	992	217	241	89	23	12	411	963	96	187	98	5	282	296	29
Q3	986	220	227	89	25	12	413	950	94	181	97	4	279	294	36
Q4	989	226	220	92	32	11	408	958	96	179	99	5	285	293	32
23 *Q1*	1 005	228	217	93	40	11	417	973	98	178	100	5	300	292	33
Q2	1 016	229	214	93	45	11	424	982	100	176	98	5	308	294	35
Q3	1 013	230	208	93	48	11	422	982	101	173	99	5	308	296	31
Q4	1 025	231	211	94	46	11	431	996	102	173	101	5	319	295	29
24 *Q1*	1 038	232	207	97	47	11	444	1 010	105	170	104	5	330	296	28
Q2	1 048	234	210	97	42	11	454	1 019	108	171	103	5	335	297	28
Q3	1 059	235	208	98	41	11	466	1 033	109	166	105	5	346	302	26

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127
(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet.
Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities. Breakdown by instrument

EUR Billions

	Financial assets									Liabilities							
	Total	Currency and deposits	Debt securities			Loans	Equity	Investment fund shares	Other assets	Total	Debt securities			Loans	Equity	Investment fund shares	Other liabi-lities
			Total	Short term	Long term						Total	Short term	Long term				
	1=2+3 +6 to 9	2	3=4+5	4	5	6	7	8	9	10=11+ 14 to 17	11= 12+13	12	13	14	15	16	17
15	836	353	107	7	101	29	268	65	12	839	254	7	246	102	218	255	10
16	912	334	119	7	111	31	336	70	22	913	250	11	239	104	272	268	19
17	901	270	121	8	113	37	355	95	23	926	204	2	202	104	300	298	20
18	864	240	125	10	115	38	346	91	23	915	183	1	182	112	310	290	21
19	937	237	129	9	120	41	399	105	25	963	178	1	177	104	342	316	23
20	954	255	127	9	118	55	389	116	11	991	188	1	187	126	349	317	12
21	981	233	128	9	119	65	403	142	11	997	170	1	169	117	329	370	11
21 *Q4*	981	233	128	9	119	65	403	142	11	997	170	1	169	117	329	370	11
22 *Q1*	997	239	129	10	120	67	415	134	11	982	166	1	165	117	327	361	11
Q2	992	239	133	10	123	71	413	123	13	963	161	1	160	120	327	344	12
Q3	986	224	139	13	126	73	421	118	12	950	152	1	151	122	327	339	11
Q4	989	216	150	12	138	75	423	114	11	958	150	1	149	120	332	346	9
23 *Q1*	1 005	211	163	14	149	76	428	115	12	973	148	1	147	119	332	362	10
Q2	1 016	206	173	18	156	78	433	114	12	982	147	1	145	120	335	371	10
Q3	1 013	199	180	20	161	78	433	111	12	982	144	2	142	120	335	372	11
Q4	1 025	201	188	22	166	78	434	112	11	996	145	2	143	115	341	385	10
24 *Q1*	1 038	196	197	28	169	78	443	114	11	1 010	140	2	138	115	344	401	11
Q2	1 048	200	197	30	166	78	444	117	11	1 019	138	2	137	115	346	408	11
Q3	1 059	198	206	33	173	78	447	119	10	1 033	135	2	134	113	351	422	11

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS
Investment funds in transferable securities

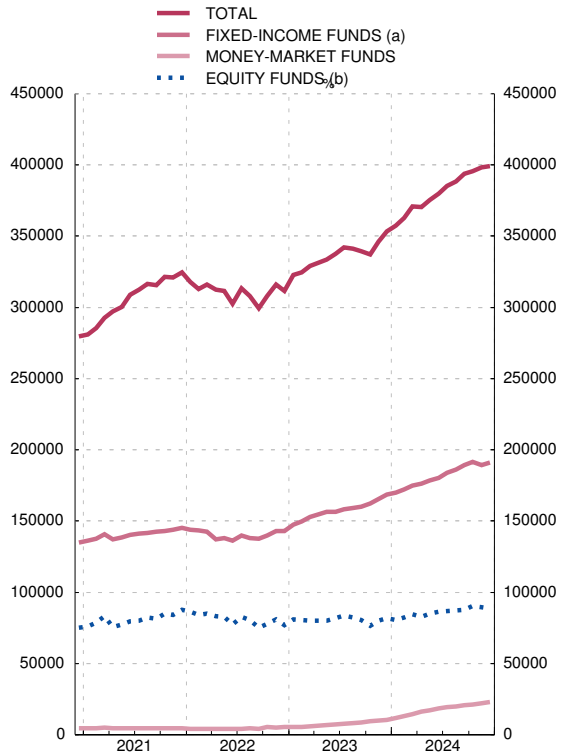
9.10 Net asset value and average returns: Breakdown by investment policy

■ Series depicted in chart.

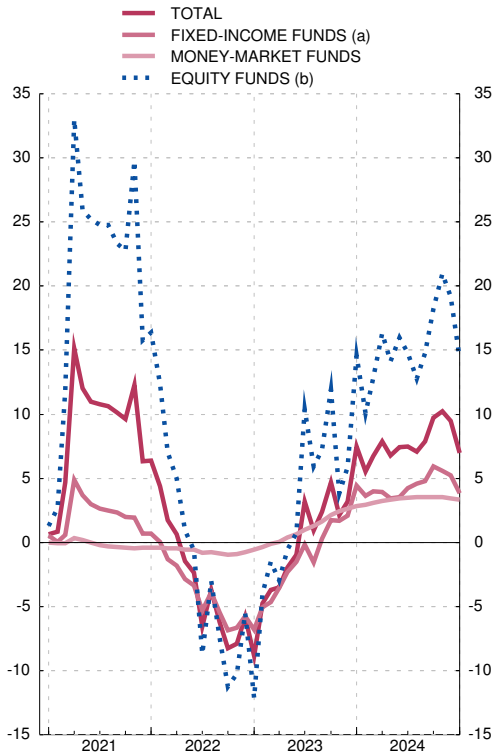
EUR millions

		Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
			Of which				Of which				Of which				Of which			
		Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value	Monthly change	Net funds invested	Return over last 12 months	Net asset value
		1 ■	2	3	4 ■	5 ■	6	7	8 ■	9 ■	10	11	12 ■	13 ■	14	15	16 ■	17
18		259 091	-6 104	8 039	-4.77	6 810	-312	-345	-0.53	119 994	-7 729	-4 592	-2.29	59 839	1 184	8 414	-10.03	72 448
19		279 375	20 285	1 776	7.44	3 788	-3 022	-776	0.01	133 653	13 660	8 729	2.90	73 000	13 161	755	15.96	68 934
20		279 693	318	1 173	0.64	4 572	784	797	-0.01	134 858	1 205	1 208	0.52	75 246	2 247	660	1.29	65 016
21		324 700	45 007	25 578	6.37	4 459	-113	-87	-0.40	145 275	10 417	10 262	0.69	87 643	12 397	10 760	16.35	87 323
22		311 466	-13 233	16 404	-8.84	5 237	778	797	-0.57	142 932	-2 343	13 958	-6.80	77 063	-10 580	639	-12.17	86 235
23		353 260	41 793	18 109	7.46	10 501	5 264	5 047	2.82	168 787	25 855	19 718	4.45	81 718	4 655	-5 747	14.55	92 254
23	*Sep*	339 345	-2 058	901	4.68	8 337	457	436	2.12	159 992	843	1 219	1.73	80 263	-2 170	-564	11.90	90 752
	Oct	337 158	-2 186	671	2.11	9 271	934	898	2.45	162 207	2 215	1 775	1.70	76 594	-3 670	-1 302	3.81	89 087
	Nov	346 279	9 121	564	3.17	10 035	764	730	2.62	165 360	3 153	1 157	2.07	79 957	3 363	-820	5.86	90 927
	Dec	353 260	6 981	220	7.46	10 501	466	438	2.82	168 787	3 427	1 195	4.45	81 718	1 761	-859	14.55	92 254
24	*Jan*	357 494	4 234	2 361	5.54	11 656	1 155	1 127	2.94	170 125	1 338	2 128	3.63	80 599	-1 119	-873	10.07	95 114
	Feb	362 625	5 131	2 245	6.75	13 026	1 370	1 324	3.09	172 226	2 101	1 847	3.96	82 282	1 683	-140	12.84	95 091
	Mar	370 890	8 265	2 677	7.90	14 566	1 540	1 498	3.25	174 736	2 510	1 596	3.95	84 399	2 118	-267	16.31	97 189
	Apr	370 264	-626	2 128	6.77	15 961	1 395	1 365	3.32	176 425	1 689	2 148	3.43	82 651	-1 748	-328	14.14	95 227
	May	375 589	5 325	2 015	7.45	17 253	1 293	1 242	3.43	178 651	2 227	1 828	3.54	84 753	2 102	97	15.98	94 931
	Jun	379 750	4 162	1 232	7.49	18 449	1 196	1 149	3.50	180 223	1 571	787	4.23	86 093	1 340	86	14.75	94 985
	Jul	385 391	5 641	2 734	7.09	19 274	825	773	3.52	183 854	3 631	2 055	4.57	86 838	745	164	12.79	95 425
	Aug	388 347	2 956	1 527	7.87	19 878	604	552	3.52	185 901	2 047	1 308	4.79	87 004	166	-43	14.77	95 563
	Sep	393 828	5 482	2 336	9.73	20 526	648	591	3.55	189 300	3 399	2 228	5.91	87 767	763	-220	18.23	96 235
	Oct	395 790	1 961	4 262	10.24	21 301	775	719	3.51	191 480	2 181	3 427	5.58	90 144	2 376	-104	20.97	92 864
	Nov P	398 166	2 376	1 130	9.46	22 189	888	839	3.41	189 078	-2 402	967	5.23	89 597	-547	542	19.17	97 356
	Dec P	399 002	837	1 864	6.99	22 845	655	607	3.31	191 126	2 048	2 116	3.82	88 531	-1 065	-406	14.37	96 500

NET ASSET VALUE



RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the category of MMF

b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds

c) Includes euro-denominated, national and international capital-market funds and mixed equity funds

d) Includes global funds, index funds and funds with not guaranteed performance scheme.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities. Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	12=1-8
15	255 049	43 530	105 594	279	40 687	61 088	3 871	256 857	520	254 695	1 641	-1 807
16	268 783	41 698	116 274	31	41 256	65 667	3 857	270 465	513	267 747	2 205	-1 682
17	300 391	36 308	119 328	-	51 414	88 766	4 574	301 084	366	298 257	2 461	-694
18	291 450	32 348	120 553	-	49 445	84 668	4 435	292 654	355	289 962	2 337	-1 205
19	316 951	37 144	124 804	2	55 418	95 548	4 036	319 136	742	316 175	2 219	-2 185
20	318 812	33 272	122 016	1	54 817	104 810	3 896	319 406	872	316 854	1 680	-593
21	371 002	38 565	121 501	1	72 728	133 377	4 830	373 303	1 040	369 691	2 572	-2 300
21 *Q4*	371 002	38 565	121 501	1	72 728	133 377	4 830	373 303	1 040	369 691	2 572	-2 300
22 *Q1*	362 215	39 227	122 755	1	69 827	125 100	5 304	365 827	1 047	360 631	4 148	-3 612
Q2	348 230	36 389	126 818	1	64 594	113 516	6 911	349 407	1 080	344 156	4 171	-1 177
Q3	341 215	31 618	132 644	-	62 676	108 822	5 455	342 098	1 129	338 623	2 345	-882
Q4	348 911	30 100	144 512	-	64 687	104 384	5 228	349 609	1 133	346 394	2 082	-698
23 *Q1*	364 883	29 513	156 819	-	68 032	105 122	5 397	366 099	1 147	362 490	2 462	-1 216
Q2	373 590	27 934	165 919	-	70 757	103 394	5 586	374 264	1 165	370 706	2 393	-674
Q3	374 328	25 168	173 202	-	70 219	100 241	5 497	376 058	1 154	372 285	2 619	-1 730
Q4	386 836	28 686	180 611	-	72 931	100 680	3 927	388 274	1 166	385 062	2 046	-1 438
24 *Q1*	404 116	29 371	189 066	-	78 505	102 488	4 686	404 493	1 212	401 252	2 029	-377
Q2	412 553	33 842	189 106	-	80 893	103 866	4 846	411 629	1 247	408 107	2 276	923
Q3	426 376	34 689	198 942	-	83 124	105 184	4 437	425 770	1 347	422 102	2 321	606

(a) Except Insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government							
	Total	Debt securities			Shares and other equity	Other assets	Total	Debt securities						
								Central Goverment			Regional autonomous governments			Local governments
		Total	Short term	Long term				Total	Short term	Long term	Total	Short term	Long term	
	1=2+5+6	2=3+4	3	4	5	6	7=8+11 +14	8=9+10	9	10	11=12+13	12	13	14
15	16 153	2 740	515	2 225	10 665	2 748	44 545	38 856	1 618	37 238	5 685	53	5 632	3
16	15 992	2 977	625	2 352	10 498	2 517	51 044	45 800	1 967	43 833	5 241	95	5 146	3
17	18 767	3 103	648	2 454	12 470	3 194	43 326	38 853	2 905	35 948	4 469	117	4 352	4
18	20 019	3 973	915	3 057	12 430	3 616	38 099	34 925	4 098	30 827	3 171	21	3 150	3
19	20 531	4 990	1 593	3 398	12 563	2 978	32 248	29 465	3 534	25 930	2 747	190	2 557	36
20	19 332	4 965	1 049	3 915	11 592	2 775	26 862	25 087	3 721	21 366	1 735	96	1 639	41
21	23 766	5 365	1 106	4 259	14 756	3 645	20 841	19 139	3 932	15 207	1 661	50	1 611	41
21 *Q4*	23 766	5 365	1 106	4 259	14 756	3 645	20 841	19 139	3 932	15 207	1 661	50	1 611	41
22 *Q1*	23 336	4 785	987	3 798	14 408	4 142	19 087	17 455	3 669	13 786	1 605	79	1 526	27
Q2	24 215	3 961	746	3 215	14 443	5 812	21 066	19 558	2 189	17 369	1 481	58	1 423	27
Q3	21 983	3 767	851	2 917	14 051	4 165	23 698	22 329	2 507	19 823	1 342	42	1 300	27
Q4	22 235	3 649	721	2 929	14 746	3 840	30 442	29 206	3 073	26 133	1 234	20	1 215	3
23 *Q1*	23 107	3 717	885	2 831	15 448	3 942	37 801	36 404	3 180	33 225	1 394	26	1 368	3
Q2	23 408	3 501	871	2 631	15 744	4 163	41 648	40 171	4 494	35 678	1 474	35	1 440	3
Q3	23 416	3 449	847	2 602	15 830	4 137	45 168	43 591	5 545	38 046	1 574	29	1 545	3
Q4	22 936	3 613	973	2 640	16 298	3 025	43 799	42 303	5 538	36 765	1 496	68	1 429	-
24 *Q1*	24 546	4 143	1 310	2 833	16 768	3 635	44 234	42 513	6 175	36 338	1 721	96	1 625	-
Q2	25 584	4 569	1 370	3 199	17 263	3 752	39 165	37 457	5 287	32 170	1 708	137	1 571	-
Q3	26 863	5 046	1 376	3 670	18 433	3 383	38 509	36 811	5 399	31 412	1 698	132	1 566	-

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial Corporations									Rest of the world					
	Total	Deposits (c)	Debt securities			Loans (c)	Equity	Invest-ment fund shares	Other assets	Total	Depo-sits	Debt securities	Equity (d)	Invest-ment fund shares	Other assets
			Total	Short term	Long Term										
	1=2+3 +6 to 9	2	3=4+5	4	5	6	7	8	9	10=11 to 15	11	12	13	14	15
15	70 921	43 277	16 032	2 031	14 002	279	3 239	7 353	741	123 430	253	42 278	26 783	53 735	382
16	66 419	41 632	12 439	2 179	10 260	31	3 243	8 074	1 000	135 328	66	49 814	27 514	57 593	340
17	60 113	36 046	9 499	718	8 781	-	3 921	9 580	1 068	178 185	262	63 401	35 023	79 186	312
18	52 469	31 966	7 852	604	7 249	-	3 581	8 575	496	180 863	382	70 629	33 434	76 093	324
19	58 124	36 862	7 909	299	7 609	2	2 510	10 263	578	206 048	282	79 657	40 345	85 285	479
20	52 182	33 074	7 133	23	7 110	1	1 422	9 857	694	220 436	198	83 056	41 803	94 953	426
21	61 487	38 466	7 101	90	7 011	1	1 871	13 492	556	264 907	99	88 194	56 101	119 885	628
21 *Q4*	61 487	38 466	7 101	90	7 011	1	1 871	13 492	556	264 907	99	88 194	56 101	119 885	628
22 *Q1*	61 227	39 117	6 920	100	6 820	1	1 902	12 632	656	258 565	110	91 963	53 517	112 467	506
Q2	57 968	36 276	7 090	80	7 010	1	1 819	12 156	625	244 981	112	94 702	48 332	101 360	474
Q3	53 344	31 532	7 501	322	7 180	-	1 646	11 878	787	242 189	85	97 677	46 979	96 944	504
Q4	52 893	29 976	8 118	450	7 668	-	1 876	12 123	800	243 341	123	102 302	48 065	92 260	589
23 *Q1*	53 447	29 395	9 228	1 102	8 126	-	1 971	11 985	867	250 528	118	106 073	50 613	93 137	588
Q2	53 156	27 805	10 771	1 821	8 950	-	2 015	11 718	847	255 378	129	109 998	52 998	91 677	576
Q3	51 761	25 034	11 942	2 296	9 646	-	2 107	11 842	836	253 984	134	112 643	52 283	88 400	524
Q4	56 306	28 567	12 970	2 691	10 279	-	2 045	12 025	700	263 795	119	120 229	54 588	88 655	203
24 *Q1*	58 124	29 202	12 845	2 397	10 448	-	2 329	12 913	835	277 211	169	127 844	59 408	89 575	215
Q2	62 193	33 673	12 498	2 062	10 436	-	2 158	13 018	846	285 611	169	132 874	61 472	90 848	248
Q3	63 937	34 514	12 965	2 103	10 862	-	2 176	13 429	853	297 067	175	142 421	62 514	91 755	201

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Includes reverse repos
(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

	Total	Loans	Investment fund shares						Other liabilities	
			Total	Non financial corpora-tions	Financial institu-tions	General govern-ment	Households and NPISH	Rest of the world		Of which Financial derivatives
	1=2+3+9	2	3=4 a 8	4	5	6	7	8	9	10
15	256 857	520	254 695	28 594	23 620	668	198 306	3 507	1 641	377
16	270 465	513	267 747	28 852	25 238	621	209 381	3 654	2 205	412
17	301 084	366	298 257	29 292	29 598	412	233 041	5 915	2 461	390
18	292 654	355	289 962	25 829	29 333	449	227 703	6 648	2 337	397
19	319 136	742	316 175	26 304	35 025	1 420	246 089	7 336	2 219	495
20	319 406	872	316 854	24 992	37 368	2 436	244 010	8 047	1 680	584
21	373 303	1 040	369 691	35 572	42 055	3 032	278 738	10 295	2 572	676
21 *Q4*	373 303	1 040	369 691	35 572	42 055	3 032	278 738	10 295	2 572	676
22 *Q1*	365 827	1 047	360 631	34 573	39 993	2 863	272 763	10 439	4 148	875
Q2	349 407	1 080	344 156	31 923	39 216	2 781	259 582	10 654	4 171	765
Q3	342 098	1 129	338 623	31 255	37 840	2 378	256 242	10 908	2 345	802
Q4	349 609	1 133	346 394	31 733	38 301	2 554	262 469	11 337	2 082	757
23 *Q1*	366 099	1 147	362 490	32 735	38 469	2 703	276 579	12 004	2 462	954
Q2	374 264	1 165	370 706	33 422	38 098	2 770	283 754	12 662	2 393	938
Q3	376 058	1 154	372 285	33 437	38 424	2 746	284 478	13 201	2 619	850
Q4	388 274	1 166	385 062	34 540	39 136	2 759	294 980	13 646	2 046	555
24 *Q1*	404 493	1 212	401 252	36 930	40 945	2 802	305 936	14 640	2 029	727
Q2	411 629	1 247	408 107	38 308	41 934	2 728	310 020	15 118	2 276	798
Q3	425 770	1 347	422 102	39 804	43 114	2 880	320 147	16 157	2 321	870

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.15 Investment fund shares issued: breakdown by investment policy

EUR Millions

	Total	Funds by investment policy					
		Bond funds	Equity funds	Mixed funds	Real estate funds	Hedge funds	Other funds
	1=2 a 7	2	3	4	5	6	7
17	298 257	82 762	41 382	65 944	992	2 664	104 513
18	289 962	79 241	42 454	63 879	1 058	2 870	100 460
19	316 100	92 608	51 314	69 192	1 071	3 030	98 886
20	316 684	91 657	54 316	72 836	1 218	3 317	93 339
21	369 691	94 405	75 225	79 011	1 222	4 001	115 826
21 *Q4*	369 691	94 405	75 225	79 011	1 222	4 001	115 826
22 *Q1*	360 631	95 691	73 960	74 048	1 259	4 375	111 298
Q2	344 156	97 181	69 271	63 778	1 263	4 433	108 231
Q3	338 623	98 443	69 244	62 960	1 291	4 117	102 569
Q4	346 394	105 086	71 658	62 094	1 279	4 179	102 099
23 *Q1*	362 100	115 447	74 842	62 078	1 301	4 633	103 799
Q2	370 706	120 203	77 446	60 684	1 308	5 040	106 026
Q3	372 285	124 911	77 276	58 964	1 338	5 295	104 503
Q4	385 062	134 534	79 204	58 167	1 319	5 286	106 553
24 *Q1*	401 252	141 621	84 548	55 810	1 300	5 815	112 158
Q2	408 107	145 754	87 292	57 169	1 298	6 321	110 272
Q3	422 102	152 978	90 133	59 569	1 297	6 508	111 617

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Information published by the European Central Bank. https://www.ecb.europa.eu/stats/money/funds/html/index.en.html. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

	Total	Assets							Liabilities			
		Deposits and loans	Debt securities	Equity	Invest-ment fund shares	Financial deriva-tives	Non financial assets	Other assets	Loans	Equity fund shares	Financial derivatives	Other liabi-lities
	1=2 to 8= =9 to 12	2	3	4	5	6	7	8	9	10	11	12
17	24 082	-6 924	289	5 084	19 178	6 041	-267	681	3	19 510	4 086	483
18	13 772	-6 168	733	5 536	1 401	11 364	1 042	-136	-366	6 401	8 366	-628
19	6 466	2 684	1 549	-3 772	-731	6 590	278	-132	-184	444	6 057	149
20	8 618	-6 663	-5 355	-596	7 360	13 861	36	-24	37	-684	9 676	-411
21	41 212	4 352	5 820	2 935	15 556	12 741	20	-213	-10	26 335	14 232	655
21 *Q4*	5 990	-2 279	3 724	-94	2 401	3 678	8	-1 448	-2	3 020	3 643	-672
22 *Q1*	7 652	235	4 576	-117	-3 333	5 910	6	376	-4	1 034	5 387	1 235
Q2	7 648	-3 328	7 777	79	-5 387	7 112	1	1 394	-4	2 292	5 393	-32
Q3	1 149	-4 927	8 115	-756	-4 438	4 760	5	-1 610	-1	-371	3 449	-1 928
Q4	8 919	-1 652	12 528	-1 471	-5 091	4 937	-5	-328	-1	3 322	5 760	-163
23 *Q1*	11 507	-731	11 220	-839	-2 376	4 119	19	96	7	6 418	4 872	211
Q2	5 819	-1 942	9 220	-431	-4 418	3 139	-1	253	-3	2 330	3 521	-30
Q3	5 083	-2 877	7 391	-237	-2 481	3 332	8	-52	-40	1 638	3 276	210
Q4	4 890	3 367	4 261	-1 447	-3 916	3 630	-24	-981	-6	-888	5 966	-182
24 *Q1*	7 674	296	7 680	-1 088	-2 940	3 411	-2	317	-3	4 037	3 657	-17
Q2	6 635	4 206	131	-136	-1 460	3 768	-5	131	2	1 825	4 653	155
Q3	11 214	533	7 014	41	-639	4 504	55	-293	44	5 012	6 200	-42

(a) Except insurance corporations and pension funds
(b) ESA 2010 sub-sector S.124
(c) Information published by the European Central Bank. https://www.ecb.europa.eu/stats/money/funds/html/index.en.html. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.21 Financial assets and liabilities

EUR Millions

	Assets						Liabilities					Net financial assets (c)
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabi-lities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	12=1-7
15	580 748	309 791	1 851	29 090	231 869	8 147	582 623	253 630	101 856	218 492	8 644	-1 875
16	643 174	292 286	2 607	31 305	299 203	17 774	642 171	249 907	103 446	272 233	16 585	1 003
17	600 978	233 271	2 080	37 366	309 439	18 824	625 060	203 544	103 864	299 977	17 674	-24 081
18	572 812	207 514	4 301	38 282	303 665	19 049	622 835	182 514	111 882	309 543	18 896	-50 023
19	619 719	199 393	4 249	41 490	353 693	20 895	644 103	177 791	103 290	342 015	21 007	-24 384
20	635 083	221 760	5 116	55 255	345 918	7 034	672 069	188 017	124 637	349 363	10 053	-36 987
21	610 197	194 272	6 530	64 613	338 969	5 813	623 235	170 335	115 817	328 878	8 205	-13 038
21 *Q4*	610 197	194 272	6 530	64 613	338 969	5 813	623 235	170 335	115 817	328 878	8 205	-13 038
22 *Q1*	634 411	199 877	6 688	67 343	354 509	5 995	615 799	166 080	115 893	326 504	7 323	18 612
Q2	644 239	202 813	6 207	71 063	358 121	6 035	614 045	160 756	118 530	326 749	8 009	30 194
Q3	644 957	192 487	5 918	72 952	367 117	6 484	607 972	152 297	120 742	326 683	8 251	36 984
Q4	640 221	185 842	5 887	74 708	367 844	5 940	608 022	150 110	118 568	331 950	7 394	32 199
23 *Q1*	640 243	181 827	6 368	76 168	369 773	6 106	606 442	148 120	118 312	332 329	7 682	33 801
Q2	642 890	178 385	7 451	77 722	372 831	6 501	607 701	146 811	118 415	334 513	7 962	35 189
Q3	638 204	173 785	7 279	77 794	372 972	6 374	605 754	143 687	118 706	335 146	8 215	32 450
Q4	638 009	172 493	7 373	78 339	372 705	7 099	607 643	144 600	114 307	340 726	8 010	30 366
24 *Q1*	633 682	166 505	7 447	77 535	375 776	6 419	605 447	139 649	113 403	343 851	8 544	28 235
Q2	635 192	166 432	7 701	77 940	376 827	6 291	607 654	138 421	114 083	346 092	9 058	27 538
Q3	632 639	163 207	7 533	78 491	377 573	5 835	607 271	135 466	111 896	351 165	8 745	25 368

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.22 Financial assets. Non financial corporations and general government

EUR Millions

	Non financial corporations							General government					
	Total	Debt securities			Loans	Equity	Other assets	Total	Debt securities			Loans	Equity
		Total	Short term	Long term					Total	of which: Central goverment			
										Short term	Long term		
	1=2+5 +6+7	2=3+4	3	4	5	6	7	8=9+12 +13	9	10	11	12	13
15	98 200	49	1	48	10 091	85 320	2 740	1 425	876	241	636	549	-
16	117 675	55	0	54	12 918	101 808	2 895	1 615	1 081	46	1 034	534	-
17	119 618	160	2	158	21 962	94 417	3 080	1 224	703	47	656	521	-
18	143 824	184	3	181	23 767	116 822	3 051	1 224	773	42	731	451	-
19	178 027	229	7	222	26 346	147 704	3 747	1 092	679	39	641	412	-
20	190 253	376	79	298	29 423	157 441	3 014	1 595	1 216	-	1 216	380	-
21	190 661	389	39	350	30 437	157 045	2 790	1 539	1 216	-	1 216	322	-
21 *Q4*	190 661	389	39	350	30 437	157 045	2 790	1 539	1 216	-	1 216	322	-
22 *Q1*	185 647	326	23	303	20 748	161 698	2 875	1 519	1 200	-	1 200	319	-
Q2	192 703	271	25	246	23 024	166 456	2 952	1 598	1 303	16	1 287	295	-
Q3	198 029	265	26	239	23 825	170 884	3 055	1 550	1 257	40	1 216	293	-
Q4	203 729	229	25	204	24 488	175 997	3 015	1 623	1 344	100	1 243	280	-
23 *Q1*	204 535	235	35	201	24 899	176 362	3 039	2 036	1 763	359	1 405	273	-
Q2	206 009	226	42	185	25 860	176 756	3 167	2 862	2 589	627	1 962	273	-
Q3	206 874	231	38	192	25 942	177 521	3 180	2 697	2 412	437	1 975	285	-
Q4	207 639	219	31	188	25 864	178 455	3 101	2 698	2 427	356	2 071	271	-
24 *Q1*	207 823	215	44	171	25 698	178 791	3 119	2 812	2 539	473	2 066	273	-
Q2	208 287	221	36	185	26 064	179 028	2 974	2 853	2 582	543	2 039	270	-
Q3	208 009	237	37	200	26 261	178 727	2 784	2 781	2 506	449	2 057	274	-

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.23 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial institutions					Rest of the world			
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	of wich : Debt securities	Loans	Equity
	1=2 a 5	2	3	4	5	6	7	8	9
15	364 463	305 963	249	56 276	1 975	104 836	676	8 830	90 273
16	357 666	290 082	277	56 029	11 279	155 982	1 195	9 837	141 366
17	301 864	229 173	277	60 160	12 253	169 540	939	8 615	154 861
18	275 137	201 505	293	60 492	12 848	145 241	3 052	9 239	126 351
19	277 752	189 739	230	73 454	14 329	153 454	3 109	7 387	132 534
20	287 737	210 486	1 496	74 444	1 311	145 840	2 028	17 145	114 034
21	251 212	184 383	1 616	64 696	518	156 054	3 310	24 504	117 228
21 *Q4*	251 212	184 383	1 616	64 696	518	156 054	3 310	24 504	117 228
22 *Q1*	271 209	190 408	1 779	67 287	11 736	165 026	3 383	25 505	125 524
Q2	271 444	192 231	1 525	67 126	10 563	166 453	3 108	27 089	124 539
Q3	262 753	182 529	1 482	68 182	10 560	170 719	2 913	28 550	128 051
Q4	259 283	175 651	1 677	71 701	10 254	164 214	2 637	30 101	120 145
23 *Q1*	256 025	171 789	1 680	72 227	10 328	166 189	2 689	31 103	121 184
Q2	253 646	169 348	1 775	72 906	9 616	168 929	2 861	32 543	123 169
Q3	249 049	164 540	1 705	73 495	9 310	168 347	2 932	33 033	121 956
Q4	249 539	163 869	1 745	74 397	9 527	166 905	2 982	33 326	119 853
24 *Q1*	245 485	157 757	1 682	76 409	9 638	166 630	3 010	32 879	120 575
Q2	244 472	157 172	1 585	76 772	8 943	168 794	3 312	33 629	121 028
Q3	242 340	153 901	1 568	78 085	8 786	168 657	3 223	34 096	120 760

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.24 Liabilities by counterpart institutional sector

EUR Billions

	Debt securities						Loans					Equity					
	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world	Total	Non-financial corporations	Financial institutions	Households and NPISH	Rest of the world	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	12=13 to 17	13	14	15	16	17
15	254	2	156	0	2	92	102	13	54	1	33	218	40	71	2	20	86
16	250	3	160	0	1	86	103	16	51	1	36	272	47	75	2	18	130
17	204	1	151	0	0	51	104	18	49	1	36	300	48	72	2	28	150
18	183	1	139	0	0	43	112	19	42	1	50	310	42	86	2	8	171
19	178	2	137	0	0	38	103	21	38	1	43	342	43	96	2	11	190
20	188	0	148	0	1	38	125	21	45	1	58	349	57	100	2	13	178
21	170	0	132	0	1	37	116	22	36	1	56	329	32	79	2	22	195
21 *Q4*	170	0	132	0	1	37	116	22	36	1	56	329	32	79	2	22	195
22 *Q1*	166	0	131	0	1	33	116	23	37	2	54	327	31	81	2	17	195
Q2	161	0	126	0	1	33	119	24	37	2	56	327	32	81	2	17	194
Q3	152	0	119	0	1	32	121	25	36	2	58	327	32	83	2	17	192
Q4	150	0	115	0	1	33	119	25	36	2	55	332	34	86	2	18	192
23 *Q1*	148	0	114	0	1	33	118	25	38	1	54	332	35	86	2	18	191
Q2	147	0	112	0	1	33	118	25	37	1	55	335	36	86	2	19	191
Q3	144	0	109	0	1	34	119	25	37	1	55	335	36	87	2	19	191
Q4	145	0	110	0	1	34	114	25	36	1	53	341	38	87	2	20	194
24 *Q1*	140	0	107	0	0	33	113	25	36	1	51	344	38	88	2	21	195
Q2	138	0	107	0	0	31	114	25	36	1	52	346	39	87	2	21	196
Q3	135	0	103	0	0	32	112	25	34	1	52	351	39	89	2	22	199

(a) Except insurance corporations and pension funds
(b)Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total	Assets							Liabilities					
		Currency and deposits (c)	Debt securities	Securitised loans	Other securitised assets	Financial derivatives	Non-current assets held for sale	Rest of assets	Loans	Debt securities			Financial derivatives	Other liabilities
										Total	Up to 2 years	More than 2 years		
	1=2 to 8 =9+10+13 +14	2	3	4	5	6	7	8	9	10=11+12	11	12	13	14
17	210 329	47 882	-	158 771	390	248	939	2 099	10 577	193 228	1 174	192 053	889	5 634
18	189 390	40 959	-	144 667	333	226	763	2 442	10 185	172 944	155	172 789	813	5 446
19	179 192	37 793	-	137 408	223	194	754	2 821	9 584	163 528	145	163 383	969	5 111
20	188 439	35 831	-	148 743	306	177	722	2 659	9 750	172 630	149	172 481	1 025	5 035
21	167 394	29 643	-	134 444	596	102	565	2 044	9 185	153 445	373	153 072	570	4 193
21 *Q4*	167 394	29 643	-	134 444	596	102	565	2 044	9 185	153 445	373	153 072	570	4 193
22 *Q1*	163 659	27 780	-	132 118	819	464	497	1 981	7 192	151 514	603	150 911	491	4 463
Q2	159 743	27 692	22	128 146	920	719	487	1 757	6 949	147 927	679	147 248	398	4 470
Q3	152 990	24 793	23	123 980	810	1 010	477	1 898	6 792	140 993	569	140 424	297	4 908
Q4	151 565	23 943	24	122 490	619	1 913	455	2 122	6 668	138 404	459	137 944	104	6 389
23 *Q1*	148 267	24 370	24	118 787	546	1 774	437	2 328	6 659	135 109	368	134 740	141	6 359
Q2	146 591	24 804	727	116 141	735	1 618	417	2 149	6 654	133 767	304	133 463	216	5 954
Q3	142 454	24 099	727	112 485	930	1 653	396	2 163	6 514	129 694	435	129 260	167	6 079
Q4	142 227	21 624	651	114 125	956	2 004	381	2 487	6 260	129 178	400	128 778	389	6 400
24 *Q1*	138 654	22 334	548	110 299	913	2 064	365	2 130	6 149	125 052	330	124 721	304	7 149
Q2	137 300	21 598	344	109 661	1 025	1 879	353	2 442	5 423	125 196	349	124 847	256	6 425
Q3	133 949	21 055	342	107 177	1 158	1 746	334	2 138	5 101	121 876	359	121 518	447	6 525

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D)Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets =total liabilities	Currency and deposits		Resident securisited loans resulting from monetary financial Institutions on euro area					
			Of wich : Multi-issuer covered bonds	Loans to Non-financial resident corporations				Loans to resident households	Rest of loans
				Total	Up to 1 year	From 1 to 5 years	More than 5 years		
	1	2	3	4=5 to 7	5	6	7	8	9
17	210 329	47 882	35 170	14 493	1 536	5 567	7 390	143 787	112
18	189 390	40 959	28 495	13 520	2 190	5 428	5 902	130 662	80
19	179 192	37 793	25 470	14 870	2 447	7 588	4 835	122 076	59
20	188 439	35 831	20 970	15 285	2 157	7 930	5 198	132 982	49
21	167 394	29 643	17 160	12 489	2 044	6 413	4 031	121 526	40
21 *Q4*	167 394	29 643	17 160	12 489	2 044	6 413	4 031	121 526	40
22 *Q1*	163 659	27 780	15 860	12 551	1 951	6 100	4 500	119 132	40
Q2	159 743	27 692	15 860	11 100	1 877	5 599	3 624	116 290	416
Q3	152 990	24 793	14 660	9 724	1 374	3 626	4 724	113 456	417
Q4	151 565	23 943	13 260	8 852	1 303	3 176	4 372	112 753	418
23 *Q1*	148 267	24 370	13 260	7 230	1 004	2 424	3 802	110 633	416
Q2	146 591	24 804	13 260	6 598	476	2 165	3 957	108 626	408
Q3	142 454	24 099	13 260	6 032	410	1 967	3 654	105 523	408
Q4	142 227	21 624	11 660	9 685	751	4 124	4 811	103 554	416
24 *Q1*	138 654	22 334	11 660	8 700	706	3 734	4 259	100 718	410
Q2	137 300	21 598	11 660	8 144	679	3 410	4 054	101 026	10
Q3	133 949	21 055	11 660	7 399	646	3 031	3 721	99 279	10

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total	Financial assets						Liabilities			
		Depósits and loans (c)	Debt securities	Equity	Investment fund shares	Financial deriva-tives	Other assets	Loans (d)	Capital and legal reserves	Financial derivatives	Other liabi-lities
	1=2 to 7 =8 to 11	2	3	4	5	6	7	8	9	10	11
17	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
18	4 569	3 756	209	50	66	1	488	156	1 237	1	3 176
19	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
20	10 035	4 839	122	43	53	1 871	3 106	2 616	1 478	1 578	4 363
21	4 446	3 878	291	38	95	5	139	37	680	5	3 724
21 *Q4*	4 446	3 878	291	38	95	5	139	37	680	5	3 724
22 *Q1*	4 704	4 088	157	35	58	7	359	42	617	7	4 038
Q2	4 980	4 442	134	31	35	5	332	41	564	5	4 370
Q3	5 164	4 488	155	31	34	3	453	45	584	3	4 532
Q4	4 334	3 830	151	32	32	5	284	34	572	5	3 723
23 *Q1*	4 246	3 655	148	34	25	10	374	34	596	10	3 606
Q2	4 016	3 421	142	36	26	9	383	44	550	9	3 414
Q3	4 016	3 462	115	33	28	8	370	23	555	8	3 430
Q4	3 477	2 235	115	36	30	2	1 060	31	1 300	2	2 144
24 *Q1*	4 254	2 811	128	40	32	152	1 092	33	1 325	152	2 744
Q2	4 329	2 941	85	42	30	234	997	49	1 328	233	2 718
Q3	4 045	2 664	49	42	31	220	1 038	29	1 334	219	2 462

(a) Except insurance corporations and pension funds
(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)
(c) Includes reverse repos
(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Total appraisals	Property appraisals														
		Total	Land				Complete buildings (b)									
			Total	Urban land	Rural property	Non-buildable land (a)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+ 16+23+24	3=4 a 6	4	5	6	7=8+11+ 14+15	8=9+10	9	10	11=12+13	12	13	14	15
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8
18	1 336.8	1 325.6	146.6	96.3	48.6	1.6	77.1	32.0	29.9	2.0	5.1	1.9	3.2	29.8	10.3
19	1 306.9	1 278.2	114.0	71.0	41.8	1.2	77.1	30.8	28.7	2.1	4.9	2.1	2.8	32.4	9.0
20	1 198.6	1 178.5	117.8	70.5	46.1	1.2	73.9	37.0	35.4	1.6	4.3	1.4	2.8	21.3	11.3
21	1 368.9	1 343.4	119.2	71.5	46.3	1.4	83.7	39.1	37.2	1.9	4.3	1.7	2.5	25.6	14.6
22	1 350.7	1 320.0	97.4	55.7	40.2	1.4	93.9	50.5	48.3	2.3	4.3	1.7	2.6	26.8	12.3
23	1 224.4	1 190.3	115.5	66.6	46.2	2.7	67.6	29.9	28.5	1.4	4.8	1.9	2.9	21.6	11.3
21 *Q3*	303.1	301.4	23.4	12.5	10.6	0.2	18.5	8.2	7.8	0.4	0.7	0.2	0.5	8.3	1.4
Q4	381.0	369.6	38.9	24.5	14.0	0.4	28.9	12.6	12.0	0.6	1.3	0.5	0.8	6.1	8.9
22 *Q1*	326.3	319.4	20.8	11.2	9.4	0.2	18.8	9.7	9.3	0.4	1.0	0.4	0.6	6.0	2.1
Q2	354.0	345.5	22.5	11.9	10.3	0.3	21.2	11.5	10.9	0.6	1.0	0.4	0.6	6.2	2.6
Q3	320.0	312.9	19.6	11.2	8.2	0.3	23.1	10.8	10.2	0.5	0.9	0.3	0.6	8.9	2.5
Q4	350.5	342.2	34.4	21.5	12.3	0.6	30.8	18.6	17.8	0.8	1.4	0.6	0.8	5.7	5.2
23 *Q1*	316.1	308.9	40.3	27.0	12.3	0.9	19.3	8.8	8.5	0.3	1.2	0.5	0.7	5.1	4.2
Q2	311.4	302.9	24.5	12.6	11.1	0.8	16.6	7.1	6.8	0.4	1.5	0.6	0.8	5.5	2.5
Q3	259.5	252.0	21.2	11.0	9.9	0.3	12.9	6.1	5.9	0.2	0.9	0.3	0.6	4.2	1.7
Q4	337.4	326.5	29.5	16.0	12.8	0.7	18.8	7.9	7.4	0.5	1.3	0.5	0.8	6.8	2.9
24 *Q1*	295.8	281.1	25.4	15.1	10.1	0.2	12.4	5.9	5.6	0.3	0.8	0.2	0.5	4.1	1.6
Q2	341.8	327.3	26.8	14.8	11.8	0.2	17.1	6.9	6.5	0.4	1.0	0.4	0.6	6.6	2.6

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals: number of appraisals

BE

Number in thousands

	Property appraisals									Non-property appraisals (e)	Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2
18	1 086.3	754.8	546.8	208.0	17.9	82.8	230.8	13.8	1.7	11.2	158.2	128.9	29.3	1.7
19	1 074.6	771.1	553.5	217.6	15.9	79.3	208.4	11.2	1.2	28.8	137.5	101.0	36.5	1.2
20	974.5	708.7	484.3	224.4	13.0	64.9	188.0	11.1	1.2	20.2	119.7	88.2	31.5	1.3
21	1 124.2	805.0	556.5	248.6	13.3	71.4	234.5	14.8	1.5	25.5	135.5	99.0	36.5	0.1
22	1 111.3	777.6	555.0	222.7	14.2	75.8	243.7	14.2	3.2	30.7	131.0	81.9	49.1	0.1
23	987.2	731.6	506.5	225.1	13.6	71.4	170.6	16.5	3.5	34.1	137.0	78.9	58.1	0.2
21 *Q3*	256.5	179.7	123.8	55.9	2.8	16.7	57.3	2.7	0.3	1.7	27.6	19.4	8.3	0.0
Q4	294.8	215.4	149.6	65.7	4.1	17.6	57.7	6.4	0.6	11.5	40.4	27.5	12.9	0.0
22 *Q1*	276.3	191.6	137.5	54.1	3.2	17.4	64.2	3.2	0.3	6.9	27.8	17.5	10.3	0.0
Q2	298.0	210.1	149.6	60.5	3.6	20.6	63.8	3.5	0.3	8.4	31.4	19.5	12.0	0.0
Q3	267.2	181.3	129.3	52.0	3.5	19.8	62.8	2.7	0.3	7.0	26.1	16.8	9.4	0.0
Q4	269.7	194.7	138.6	56.1	3.9	18.1	53.0	4.9	2.3	8.3	45.7	28.2	17.5	0.1
23 *Q1*	243.7	176.2	123.5	52.7	3.7	18.0	45.8	4.8	0.8	7.2	39.4	22.9	16.5	0.0
Q2	256.7	193.4	132.6	60.9	3.5	20.0	39.8	4.3	0.8	8.5	32.7	18.1	14.6	0.1
Q3	213.5	156.4	107.7	48.6	2.9	16.6	37.6	3.7	0.8	7.5	28.8	15.2	13.6	0.0
Q4	273.3	205.5	142.6	62.9	3.5	16.8	47.4	3.7	1.2	10.9	36.1	22.7	13.4	0.1
24 *Q1*	239.6	182.1	129.1	53.0	2.7	14.3	40.5	3.4	0.2	14.7	37.1	23.0	14.1	-
Q2	278.7	216.7	150.7	66.0	3.2	16.8	42.1	4.3	0.3	14.6	31.8	17.8	14.0	0.0

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals: amount of appraisals

BE

EUR millions

	Total appraisals	Property appraisals												
		Total	Land				Complete buildings (a)							
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15
14	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426	405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	385 610	378 895	57 541	47 988	9 299	255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345	216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
18	422 287	413 106	58 210	44 427	13 618	165	129 602	46 484	42 819	3 664	43 137	17 445	25 692	27 632	12 350
19	410 180	402 425	45 553	33 495	11 870	188	120 053	53 214	49 427	3 788	28 816	19 831	8 985	27 071	10 952
20	359 634	349 751	41 570	29 111	12 295	163	98 335	42 680	39 195	3 485	27 054	18 451	8 604	21 468	7 132
21	404 465	395 822	43 558	30 543	12 629	386	101 977	49 474	45 897	3 577	23 518	13 259	10 259	21 768	7 216
22	433 794	425 190	37 831	25 118	12 423	290	117 343	57 334	53 247	4 087	28 604	18 889	9 715	23 048	8 358
23	426 607	417 782	36 063	24 102	11 703	259	113 722	54 752	50 602	4 150	30 391	18 506	11 885	20 216	8 364
21 *Q3*	87 940	86 659	8 981	6 021	2 936	25	22 270	10 687	9 731	956	5 133	3 352	1 781	5 005	1 444
Q4	116 220	113 952	14 548	10 502	3 894	153	30 152	14 737	13 636	1 101	7 041	3 681	3 360	5 940	2 434
22 *Q1*	110 412	109 169	9 591	6 373	3 194	25	31 536	13 908	12 705	1 203	9 196	6 083	3 113	5 918	2 514
Q2	115 732	112 887	10 711	7 355	3 319	37	29 884	15 651	14 614	1 038	6 232	4 231	2 000	6 188	1 813
Q3	96 156	94 405	6 969	4 273	2 550	145	25 748	12 233	11 243	990	5 815	3 716	2 100	5 697	2 003
Q4	111 494	108 729	10 559	7 117	3 359	83	30 175	15 541	14 685	856	7 361	4 859	2 502	5 245	2 027
23 *Q1*	107 961	106 313	11 817	8 842	2 862	113	28 807	12 873	12 082	791	8 702	5 444	3 258	5 095	2 137
Q2	111 462	108 204	8 224	4 989	3 189	47	29 488	14 003	12 953	1 049	7 940	4 646	3 295	5 270	2 276
Q3	89 755	88 402	6 919	4 088	2 762	68	24 019	12 948	12 050	898	5 206	2 976	2 229	4 120	1 745
Q4	117 429	114 864	9 104	6 183	2 890	31	31 408	14 928	13 517	1 411	8 543	5 440	3 103	5 731	2 207
24 *Q1*	110 766	105 615	9 056	6 373	2 560	123	23 344	11 995	10 938	1 057	4 961	2 920	2 041	4 904	1 484
Q2	135 392	115 905	9 766	6 327	3 406	33	26 527	12 600	11 664	937	5 589	3 294	2 295	6 221	2 116

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 (Cont'd) Breakdown of appraisals: amount of appraisals

BE — *EUR millions*

	Property appriasals									Non-property assets (e)	Memorandum items:			
	Properties							Economic activity (c)	Other property assets (d)		Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
	16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29
14	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455
18	172 219	136 957	84 505	52 451	5 535	20 769	8 959	50 621	2 454	9 181	117 106	93 578	23 528	301
19	183 501	147 183	91 018	56 164	6 445	20 466	9 407	51 120	2 197	7 755	98 282	71 994	26 288	298
20	164 264	136 836	79 685	57 151	4 404	14 704	8 320	44 324	1 259	9 883	112 436	74 602	37 835	254
21	197 440	167 632	99 835	67 796	4 868	15 573	9 367	51 344	1 502	8 643	123 011	82 951	40 060	85
22	202 100	169 897	104 566	65 330	5 052	17 365	9 786	66 661	1 256	8 604	121 424	82 771	38 652	371
23	197 911	168 314	99 601	68 712	4 850	16 106	8 642	69 207	878	8 825	120 499	80 721	39 778	540
21 *Q3*	43 264	36 626	21 556	15 070	1 007	3 552	2 080	11 708	435	1 281	24 357	14 795	9 562	22
Q4	54 593	46 291	27 979	18 312	1 508	4 096	2 697	14 383	277	2 267	41 051	31 004	10 048	34
22 *Q1*	50 227	42 571	26 630	15 941	1 125	4 047	2 484	17 546	268	1 243	27 645	17 512	10 132	75
Q2	54 974	46 381	28 392	17 989	1 477	4 642	2 473	17 044	274	2 844	23 089	12 629	10 460	15
Q3	45 796	38 273	23 163	15 110	1 079	4 239	2 204	15 521	371	1 751	20 296	8 936	11 360	49
Q4	51 103	42 671	26 381	16 290	1 370	4 437	2 624	16 550	343	2 765	50 393	43 694	6 699	232
23 *Q1*	47 824	40 118	24 293	15 825	1 340	4 278	2 087	17 603	262	1 648	31 201	22 250	8 950	85
Q2	53 130	45 335	26 344	18 991	1 150	4 417	2 228	17 122	239	3 258	29 522	20 016	9 507	156
Q3	41 954	35 491	20 868	14 623	1 062	3 396	2 005	15 308	202	1 353	22 335	12 219	10 116	79
Q4	55 004	47 369	28 096	19 273	1 299	4 015	2 321	19 174	174	2 565	37 441	26 237	11 204	220
24 *Q1*	49 299	42 441	26 311	16 130	824	4 046	1 989	23 667	249	5 151	37 538	24 484	13 054	-
Q2	60 368	51 355	31 049	20 305	1 689	4 540	2 785	19 018	226	19 487	30 313	14 869	15 444	3

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 Breakdown of appraisals: usable area
Property appraisals

BE — *hectares*

	Total	Land				Complete buildings (a)								
		Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
							Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
	1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321
18	942 135	905 625	49 745	853 081	2 799	14 853	3 253	3 005	248	2 346	905	1 441	7 812	1 441
19	807 313	772 892	41 668	728 087	3 137	13 241	3 052	2 834	218	1 712	1 018	694	7 381	1 096
20	808 992	777 982	35 878	740 244	1 859	11 668	2 948	2 743	205	1 505	826	679	6 483	732
21	757 415	725 471	38 555	683 909	3 007	10 825	3 004	2 823	182	1 404	667	737	5 600	817
22	707 449	674 478	28 133	643 298	3 046	11 245	3 259	3 074	185	1 515	864	650	5 727	744
23	700 731	670 339	30 124	637 447	2 769	10 317	2 951	2 784	167	1 736	849	887	4 825	805
21 *Q3*	174 258	167 181	7 603	159 310	269	2 348	661	622	38	272	145	127	1 272	143
Q4	231 174	222 510	13 737	207 607	1 166	3 076	860	804	56	432	185	247	1 516	267
22 *Q1*	186 021	177 775	5 591	171 858	325	2 958	790	737	53	436	265	171	1 508	225
Q2	179 144	170 510	7 303	162 610	597	2 840	809	764	45	387	210	177	1 503	141
Q3	146 121	138 655	5 568	132 147	940	2 618	698	656	41	326	181	145	1 404	191
Q4	196 163	187 538	9 671	176 683	1 184	2 829	962	917	46	366	208	158	1 313	187
23 *Q1*	190 073	182 332	13 282	167 767	1 282	2 688	785	749	36	499	261	238	1 207	196
Q2	178 967	171 038	5 603	165 084	352	2 688	749	709	41	449	204	245	1 297	192
Q3	156 011	149 614	4 642	144 490	481	2 088	655	619	36	276	118	157	975	183
Q4	175 680	167 356	6 597	160 105	654	2 853	762	707	55	512	265	247	1 346	233
24 *Q1*	152 580	145 372	8 135	136 747	490	2 059	576	542	34	316	169	148	1 056	111
Q2	185 618	177 525	6 289	170 924	313	2 449	623	587	36	295	125	170	1 347	184

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals: usable area
Property appraisals

BE *hectares*

	Properties							Economic activity (c)
	Total	Housing			Offices	Business premises	Other	
		Total	Apartments	Single-family houses				
	15=16+19 a 21	16=17+18	17	18	19	20	21	22
14	9 408	6 165	3 429	2 736	244	1 251	1 747	7 060
15	11 135	7 253	4 078	3 175	317	1 523	2 043	7 501
16	12 811	8 481	4 775	3 706	353	1 730	2 247	5 963
17	14 788	10 079	5 587	4 492	369	1 844	2 497	6 774
18	14 466	10 078	5 627	4 451	352	1 742	2 294	7 191
19	14 829	10 525	5 808	4 717	352	1 626	2 326	6 351
20	13 628	9 845	5 059	4 787	274	1 281	2 228	5 714
21	14 875	10 956	5 879	5 077	286	1 330	2 304	6 243
22	14 622	10 338	5 820	4 518	288	1 441	2 555	7 104
23	13 847	10 140	5 457	4 683	282	1 350	2 075	6 228
21 *Q3*	3 311	2 416	1 282	1 135	60	309	525	1 418
Q4	3 987	2 958	1 601	1 357	88	336	604	1 602
22 *Q1*	3 570	2 540	1 440	1 100	67	349	613	1 718
Q2	3 826	2 780	1 555	1 226	76	379	590	1 968
Q3	3 517	2 379	1 338	1 041	66	350	722	1 331
Q4	3 710	2 638	1 488	1 151	80	363	629	2 086
23 *Q1*	3 368	2 429	1 330	1 099	75	369	494	1 686
Q2	3 659	2 697	1 427	1 270	70	364	528	1 581
Q3	3 049	2 157	1 154	1 003	63	300	529	1 260
Q4	3 771	2 857	1 546	1 311	74	317	523	1 701
24 *Q1*	3 292	2 444	1 379	1 065	49	316	483	1 857
Q2	4 000	2 955	1 599	1 356	79	342	623	1 645

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals: average value of m2 (a)

BE *EUR*

	Urban land	Rural property	Buildings								Properties					
			Total	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises
				Total	Primary residence	Secondary residence	Total	Offices	Commercial use			Total	Apartments	Single-family houses		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
14	76	1.5	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186
15	89	1.4	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195
16	84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315
17	86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269
18	89	1.6	873	1 429	1 425	1 477	1 839	1 927	1 783	354	1 191	1 359	1 502	1 178	1 573	1 192
19	80	1.6	907	1 744	1 744	1 734	1 683	1 948	1 295	367	1 237	1 398	1 567	1 191	1 833	1 258
20	81	1.7	843	1 448	1 429	1 698	1 797	2 234	1 266	331	1 205	1 390	1 575	1 194	1 609	1 148
21	79	1.8	942	1 647	1 626	1 967	1 675	1 989	1 391	389	1 327	1 530	1 698	1 335	1 702	1 171
22	89	1.9	1 043	1 759	1 732	2 209	1 889	2 186	1 494	402	1 382	1 643	1 797	1 446	1 754	1 205
23	80	1.8	1 102	1 855	1 817	2 484	1 751	2 181	1 339	419	1 429	1 660	1 825	1 467	1 719	1 193
21 *Q3*	79	1.8	949	1 618	1 563	2 500	1 885	2 312	1 398	394	1 307	1 516	1 682	1 328	1 681	1 148
Q4	76	1.9	980	1 713	1 696	1 953	1 628	1 987	1 360	392	1 369	1 565	1 748	1 349	1 705	1 219
22 *Q1*	114	1.9	1 066	1 759	1 724	2 252	2 111	2 299	1 821	393	1 407	1 676	1 850	1 449	1 685	1 158
Q2	101	2.0	1 052	1 936	1 913	2 331	1 610	2 012	1 132	412	1 437	1 668	1 826	1 468	1 944	1 225
Q3	77	1.9	983	1 753	1 713	2 389	1 785	2 051	1 451	406	1 302	1 609	1 731	1 452	1 646	1 212
Q4	74	1.9	1 067	1 615	1 602	1 876	2 010	2 335	1 583	399	1 377	1 617	1 773	1 416	1 720	1 222
23 *Q1*	67	1.7	1 072	1 640	1 613	2 217	1 743	2 083	1 369	422	1 420	1 652	1 826	1 440	1 791	1 158
Q2	89	1.9	1 097	1 868	1 827	2 588	1 768	2 274	1 345	406	1 452	1 681	1 846	1 495	1 632	1 214
Q3	88	1.9	1 150	1 977	1 946	2 519	1 888	2 516	1 416	423	1 376	1 645	1 808	1 458	1 682	1 133
Q4	94	1.8	1 101	1 959	1 912	2 556	1 670	2 056	1 257	426	1 459	1 658	1 818	1 470	1 759	1 268
24 *Q1*	78	1.9	1 134	2 083	2 019	3 103	1 570	1 732	1 384	464	1 497	1 736	1 908	1 515	1 678	1 282
Q2	101	2.0	1 083	2 022	1 986	2 618	1 895	2 628	1 353	462	1 509	1 738	1 941	1 497	2 138	1 327

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.34 Breakdown of customers and appraisal purpose number of appraisals

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7	...	...	...	...
16	1 188.1	780.7	20.6	56.9	329.9	1 180.6	...	...	...	...
17	1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
18	1 336.8	948.0	27.7	89.7	271.4	1 325.6	...	...	...	...
19	1 306.9	930.4	24.6	71.9	280.1	1 278.2	...	...	...	...
20	1 198.6	860.6	21.4	86.7	229.9	1 178.5	...	...	...	...
21	1 368.9	981.4	16.3	141.5	229.8	1 343.4	...	...	...	...
22	1 350.7	909.3	16.5	150.3	274.5	1 320.0	...	...	...	...
23	1 224.4	834.4	21.3	144.3	224.4	1 190.3	...	...	...	...
20 *H2*	663.6	460.9	10.6	50.5	141.6	653.2	...	...	...	...
21 *H1*	684.8	523.9	7.5	68.5	84.8	672.4	...	...	...	...
H2	684.2	457.5	8.7	73.0	144.9	671.0	...	...	...	...
22 *H1*	680.2	478.4	7.3	80.6	113.9	664.9	...	...	...	...
H2	670.5	430.9	9.2	69.7	160.6	655.1	...	...	...	...
23 *H1*	627.5	428.6	9.8	75.1	114.0	611.8	...	...	...	...
H2	596.9	405.9	11.5	69.1	110.4	578.5	...	...	...	...
24 *H1*	637.6	426.0	12.8	91.8	107.0	608.3	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.35 Breakdown of customers and appraisal purpose: amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500	...	...	...	...
16	385 610	205 245	17 859	13 928	148 578	378 895	...	...	...	...
17	421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
18	422 287	249 583	9 522	19 536	143 645	413 106	...	...	...	...
19	410 180	245 490	10 389	22 286	132 016	402 425	...	...	...	...
20	359 634	222 111	13 397	25 385	98 740	349 751	...	...	...	...
21	404 465	246 482	7 656	40 500	109 828	395 822	...	...	...	...
22	433 794	252 513	10 756	44 422	126 102	425 190	...	...	...	...
23	426 607	246 171	12 063	44 251	124 122	417 782	...	...	...	...
20 *H2*	188 402	114 850	5 763	14 670	53 119	182 464	...	...	...	...
21 *H1*	200 306	129 790	3 507	19 283	47 726	195 211	...	...	...	...
H2	204 159	116 693	4 149	21 216	62 101	200 611	...	...	...	...
22 *H1*	226 144	134 216	5 116	22 690	64 122	222 057	...	...	...	...
H2	207 650	118 297	5 640	21 732	61 981	203 134	...	...	...	...
23 *H1*	219 423	130 943	4 654	22 445	61 382	214 517	...	...	...	...
H2	207 184	115 228	7 409	21 806	62 740	203 266	...	...	...	...
24 *H1*	246 158	121 720	8 131	27 336	88 970	221 520	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Apprisal activity information

9.36 Geographic distribution of the property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
16	1 180.6	1 179.4	1.2	92.9	63.2	281.3	741.9	378 895	376 955	1 940	81 147	24 257	88 547	183 004
17	1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
18	1 325.6	1 325.3	0.2	116.6	76.9	327.4	804.4	413 106	410 697	2 409	76 858	28 559	101 270	204 011
19	1 278.2	1 277.1	1.1	114.2	72.1	297.3	793.4	402 425	400 272	2 153	84 355	24 792	93 044	198 081
20	1 178.5	1 178.2	0.3	91.1	62.0	277.3	747.8	349 751	348 289	1 462	70 167	22 918	83 268	171 937
21	1 343.4	1 343.0	0.4	120.8	84.8	316.9	820.6	395 822	394 127	1 695	75 305	25 362	96 691	196 769
22	1 320.0	1 319.7	0.3	121.9	79.5	312.9	805.4	425 190	422 052	3 138	91 106	26 619	100 261	204 066
23	1 190.3	1 190.0	0.2	104.6	72.3	290.0	723.2	417 782	414 760	3 022	86 130	28 437	105 197	194 996
20 *H2*	653.2	653.0	0.2	45.9	35.1	148.0	424.1	182 464	181 925	539	32 453	12 149	42 161	95 162
21 *H1*	672.4	672.1	0.3	62.3	42.4	166.6	400.9	195 211	194 833	378	38 464	13 113	49 493	93 761
H2	671.0	670.9	0.1	58.5	42.4	150.3	419.8	200 611	199 294	1 316	36 841	12 248	47 198	103 008
22 *H1*	664.9	664.7	0.2	68.9	42.3	164.0	389.5	222 057	220 769	1 287	50 824	13 486	54 874	101 585
H2	655.1	654.9	0.2	53.0	37.2	148.9	415.9	203 134	201 283	1 851	40 281	13 133	45 387	102 481
23 *H1*	611.8	611.7	0.1	55.6	39.7	150.3	366.1	214 517	212 839	1 678	45 519	14 473	53 584	99 263
H2	578.5	578.3	0.1	48.9	32.6	139.8	357.0	203 266	201 921	1 345	40 611	13 964	51 613	95 733
24 *H1*	608.3	608.2	0.2	54.2	32.3	138.8	382.9	221 520	220 404	1 116	41 863	12 454	54 456	111 632

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries:Appraisal companies
Appraisal activity information

9.37 Geographic breakdown of housing appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
	1=2+3	2=4 a 7	3	4	5	6	7	8=9+10	9=11 a 14	10	11	12	13	14
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
16	633.1	632.7	0.4	58.2	36.1	152.8	385.6	105 010	104 912	99	16 010	5 484	25 103	58 316
17	757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
18	754.8	754.7	0.1	73.8	46.6	190.2	444.2	136 957	136 931	25	22 910	7 666	32 998	73 358
19	771.1	770.6	0.5	77.8	44.7	182.7	465.5	147 183	147 071	111	25 037	8 236	33 415	80 385
20	708.7	708.5	0.2	65.0	41.4	171.7	430.4	136 836	136 805	31	22 014	7 634	31 636	75 521
21	805.0	804.9	0.1	82.4	49.6	194.6	478.4	167 632	167 607	25	29 722	9 903	38 194	89 788
22	777.6	777.5	0.1	80.5	47.8	190.8	458.4	169 897	169 868	29	31 669	9 911	39 460	88 827
23	731.6	731.5	0.1	73.2	43.6	179.4	435.3	168 314	168 285	29	29 852	9 512	39 325	89 595
20 *H2*	401.6	401.5	0.1	35.5	23.8	96.2	246.1	76 946	76 921	24	11 906	4 338	17 616	43 061
21 *H1*	409.9	409.8	0.1	42.4	25.9	101.0	240.5	84 715	84 700	15	15 185	5 068	19 488	44 959
H2	395.1	395.1	0.0	40.0	23.6	93.6	237.8	82 917	82 907	10	14 537	4 835	18 706	44 829
22 *H1*	401.6	401.6	0.0	44.5	25.3	100.0	231.8	88 952	88 944	8	17 359	5 197	20 674	45 714
H2	376.0	375.9	0.1	36.0	22.5	90.8	226.7	80 945	80 924	21	14 310	4 715	18 786	43 114
23 *H1*	369.7	369.6	0.0	38.1	22.4	90.9	218.3	85 453	85 436	17	15 686	4 833	19 715	45 202
H2	361.9	361.9	0.0	35.1	21.2	88.5	217.1	82 860	82 849	11	14 166	4 679	19 611	44 393
24 *H1*	398.8	398.8	0.0	39.9	21.6	90.6	246.6	93 796	93 786	10	17 032	4 783	20 222	51 749

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0
15	173.7	27.4	15.5	26.2	45.6	10.5	44.3	45.6	172.0	17.4	36.1	7.2	121.9	37.9	10.9	32.0	122.9
16	246.7	29.6	17.8	31.6	57.0	11.8	61.4	57.7	197.9	17.5	52.8	9.0	139.1	48.8	13.8	36.7	150.0
17	278.8	38.0	22.9	36.9	60.4	14.3	70.3	61.5	242.1	19.6	54.8	10.0	156.2	65.6	14.3	40.4	187.0
18	267.1	36.2	23.7	35.2	58.3	15.4	66.5	62.5	222.4	21.5	48.1	9.1	173.6	55.3	14.0	44.5	171.8
19	267.9	34.4	23.4	30.6	49.2	15.6	61.9	60.2	208.6	24.4	53.4	8.0	166.3	53.4	12.7	45.7	161.2
20	264.3	29.4	21.2	28.2	43.7	15.4	60.1	55.1	196.2	22.3	48.1	9.2	139.2	48.8	12.0	40.0	144.9
21	284.5	38.4	23.9	35.5	51.9	17.8	62.2	62.6	223.0	25.5	57.0	8.6	182.5	49.3	15.3	44.0	161.2
22	264.4	36.4	23.7	36.0	53.8	17.3	69.5	60.7	225.7	25.0	50.6	8.6	173.5	49.8	13.8	44.9	166.0
23	227.4	32.1	22.3	31.9	51.6	15.7	61.8	55.7	208.9	22.8	50.4	8.7	148.9	45.8	13.3	40.7	152.0
20 *H2*	163.5	16.1	11.2	14.7	24.2	8.1	32.6	29.2	107.6	12.1	26.0	5.3	70.1	24.8	6.7	22.2	78.5
21 *H1*	128.9	19.1	12.6	17.5	25.5	9.1	30.5	29.8	117.1	12.4	30.7	4.4	96.3	25.6	7.8	22.7	82.1
H2	155.6	19.3	11.2	18.0	26.3	8.7	31.7	32.8	106.0	13.1	26.3	4.1	86.3	23.7	7.4	21.3	79.1
22 *H1*	124.5	20.1	11.2	18.9	26.2	8.7	30.9	28.5	117.3	12.7	26.2	4.3	96.0	24.1	8.0	24.9	82.2
H2	139.9	16.2	12.5	17.1	27.6	8.6	38.5	32.1	108.5	12.3	24.4	4.3	77.5	25.8	5.8	20.0	83.8
23 *H1*	114.7	17.0	11.8	15.8	26.1	8.3	30.3	28.4	107.6	11.7	25.7	4.2	77.9	24.8	7.1	21.1	79.2
H2	112.7	15.1	10.6	16.1	25.5	7.4	31.5	27.3	101.2	11.1	24.7	4.5	71.0	21.0	6.2	19.6	72.8
24 *H1*	119.1	16.4	12.2	14.8	24.8	8.1	30.1	29.5	104.2	11.9	24.7	4.1	77.5	23.2	7.1	22.3	77.9

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Canta-bria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901
15	39 666	10 494	4 692	15 207	15 669	3 278	10 328	12 161	66 354	4 106	10 107	1 991	80 759	8 965	3 444	14 997	29 863
16	55 198	9 212	5 751	16 509	17 042	3 083	13 580	13 508	69 977	4 309	11 839	2 273	92 216	9 583	4 057	16 118	32 699
17	56 357	10 778	5 520	20 520	19 637	3 974	13 368	14 424	84 318	4 434	11 910	2 477	93 682	11 200	4 601	17 728	37 434
18	72 212	11 058	5 822	21 857	19 858	3 844	12 104	13 914	75 451	5 322	11 270	1 990	89 964	9 889	4 618	19 268	36 947
19	70 771	8 833	5 568	20 806	18 502	3 606	11 802	13 327	79 571	5 187	11 705	1 750	94 638	9 154	4 266	18 682	33 735
20	60 866	8 554	4 847	19 032	14 380	3 290	11 118	11 052	69 616	4 237	10 875	1 639	79 695	8 837	3 972	16 729	29 390
21	68 249	9 814	5 405	24 428	18 082	3 835	10 926	12 422	79 389	4 922	11 845	1 749	88 262	9 624	4 969	17 671	33 153
22	73 060	9 905	5 644	28 222	20 723	4 163	11 364	12 248	84 968	5 485	12 088	1 903	101 811	8 895	4 356	20 126	34 673
23	76 556	9 795	5 769	28 613	21 376	3 647	11 392	11 353	80 198	4 559	11 557	1 921	99 694	9 297	4 934	17 368	36 441
20 *H2*	31 376	4 509	2 296	9 791	7 572	1 623	5 878	5 743	36 929	2 237	5 785	858	37 017	4 552	2 165	8 499	15 936
21 *H1*	33 692	5 251	2 985	11 322	9 403	1 941	5 282	6 371	41 633	2 469	6 183	1 003	44 389	4 688	2 734	8 933	17 167
H2	34 557	4 563	2 420	13 106	8 679	1 895	5 644	6 051	37 756	2 453	5 661	746	43 874	4 936	2 235	8 738	15 986
22 *H1*	38 247	5 325	3 087	14 615	11 761	2 220	5 879	6 556	44 554	2 969	6 031	965	56 046	4 438	2 380	11 081	17 689
H2	34 813	4 581	2 557	13 607	8 963	1 942	5 485	5 692	40 413	2 516	6 057	939	45 765	4 458	1 976	9 045	16 984
23 *H1*	38 460	5 275	3 129	13 223	10 821	1 851	5 623	5 831	42 189	2 329	6 031	1 073	52 451	5 168	2 365	8 911	18 733
H2	38 096	4 520	2 640	15 390	10 554	1 796	5 768	5 522	38 009	2 230	5 526	848	47 243	4 129	2 569	8 456	17 709
24 *H1*	51 144	4 524	2 727	14 106	11 231	2 070	6 221	6 460	38 790	2 393	6 012	932	50 134	4 496	2 595	8 944	18 567

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.40 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
15	92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7	7.9	17.7	3.1	69.8	20.0	5.7	18.0	67.0
16	129.3	14.8	9.3	18.7	29.0	6.4	29.2	26.1	118.9	8.9	25.0	4.3	80.8	25.1	6.8	20.7	79.6
17	143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6	9.8	27.2	4.4	97.7	34.5	7.3	23.1	106.1
18	151.1	18.0	12.6	20.9	32.2	8.7	32.3	30.2	141.8	11.0	24.1	4.6	107.3	29.7	7.9	26.0	96.5
19	161.6	17.7	13.4	19.9	28.0	9.5	33.2	32.5	138.8	14.1	29.0	4.2	109.6	29.8	7.4	27.1	94.8
20	134.8	16.3	12.6	18.3	25.5	9.4	33.0	30.3	134.6	13.1	27.6	4.8	96.1	28.9	7.6	24.7	91.1
21	161.0	19.7	13.6	21.2	29.4	10.9	34.5	33.2	149.0	14.6	31.7	4.4	118.0	29.5	8.6	28.1	97.5
22	153.9	17.7	13.3	20.8	28.3	9.9	35.5	30.1	149.1	14.0	28.3	4.5	110.2	29.1	8.1	28.0	96.6
23	144.8	15.9	13.0	19.6	28.2	9.3	32.8	29.1	141.1	13.7	27.7	4.4	100.1	26.0	7.8	27.0	91.1
20 *H2*	74.5	9.6	7.1	10.2	15.1	5.0	19.3	17.1	76.6	7.4	16.1	3.0	54.0	15.9	4.5	14.1	52.1
21 *H1*	80.8	10.0	7.1	10.7	14.3	5.5	17.0	16.2	78.1	7.3	16.2	2.1	60.5	14.9	4.3	14.8	50.1
H2	80.2	9.7	6.5	10.6	15.1	5.4	17.5	17.0	70.9	7.3	15.5	2.3	57.5	14.6	4.3	13.3	47.5
22 *H1*	77.9	9.4	6.7	11.2	14.3	5.2	17.3	15.8	77.7	7.4	13.9	2.2	59.3	14.1	4.5	15.6	49.1
H2	76.0	8.3	6.5	9.6	14.0	4.7	18.2	14.3	71.4	6.6	14.4	2.3	51.0	15.0	3.7	12.4	47.5
23 *H1*	72.5	7.7	6.5	9.8	13.8	4.6	16.1	14.2	73.3	6.6	14.1	2.0	50.9	13.5	3.9	13.8	46.3
H2	72.3	8.3	6.5	9.8	14.4	4.8	16.6	14.9	67.8	7.1	13.5	2.4	49.2	12.5	3.9	13.2	44.7
24 *H1*	78.6	8.9	7.3	9.8	15.1	5.4	18.2	16.9	73.7	7.4	14.7	2.4	55.2	14.4	4.3	15.5	51.1

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.41 Geographic breakdown of housing appraisals by Regional(Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla La Mancha	Castilla y León	Cataluña	Extre-madura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
15	14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379
16	18 298	1 888	1 355	6 351	4 073	1 119	3 332	3 375	22 272	1 008	3 566	477	19 431	2 795	1 021	4 687	9 862
17	21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975
18	22 856	2 401	1 846	8 009	4 957	1 451	3 784	3 922	30 115	1 221	3 709	551	28 694	3 343	1 308	6 174	12 590
19	25 904	2 552	1 954	7 956	4 725	1 587	4 037	4 264	32 479	1 568	4 354	514	30 594	3 522	1 326	6 428	13 306
20	22 322	2 367	1 884	7 845	4 183	1 579	3 851	3 897	30 664	1 471	4 304	546	28 635	3 373	1 362	6 074	12 448
21	27 122	2 940	2 076	9 971	5 096	1 898	4 374	4 564	36 627	1 706	5 205	578	38 221	3 688	1 610	7 275	14 657
22	27 713	2 894	2 094	10 480	5 107	1 793	4 492	4 258	37 574	1 690	4 807	620	38 626	3 711	1 682	7 522	14 805
23	28 481	2 625	2 156	10 519	5 424	1 752	4 353	4 246	36 858	1 700	4 940	629	36 615	3 480	1 702	7 496	15 308
20 *H2*	12 545	1 378	1 045	4 324	2 398	834	2 236	2 190	17 038	820	2 523	325	16 107	1 838	795	3 430	7 095
21 *H1*	13 831	1 452	1 064	4 637	2 460	930	2 125	2 181	19 256	844	2 634	272	19 048	1 839	798	3 814	7 514
H2	13 290	1 487	1 012	5 334	2 637	968	2 249	2 384	17 371	863	2 570	306	19 172	1 849	812	3 461	7 142
22 *H1*	14 331	1 523	1 066	5 547	2 518	930	2 227	2 226	19 957	880	2 338	311	20 655	1 837	921	4 129	7 546
H2	13 381	1 371	1 027	4 933	2 589	863	2 265	2 032	17 617	810	2 469	308	17 970	1 874	761	3 393	7 258
23 *H1*	14 264	1 223	1 072	5 115	2 646	843	2 108	2 066	19 487	828	2 518	289	18 743	1 787	840	3 841	7 767
H2	14 217	1 402	1 083	5 405	2 778	910	2 244	2 181	17 372	872	2 421	340	17 872	1 693	863	3 656	7 541
24 *H1*	15 814	1 489	1 240	5 479	2 979	1 090	2 424	2 493	19 735	931	2 678	366	21 105	2 026	942	4 264	8 732

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.42 Balance sheet and supplementary information

BE — *EUR thousands and number in units*

	Total assets= liabilities	Assets: Fixed assets	Assets: Current assets: Total	Assets: Current assets: Debtors	Assets: Current assets: Debtors: of which: from sales and rendered services	Assets: Current assets: Short term financial investment and cash	Assets: Other items	Liabilities: Net Worth	Liabilities: Creditors	Liabilities: Other items	No. of institu-tions (a)	No. of employees on staff	No. of appraisals	No. of appraisals: of which: related compa-nies	No of offices
	1=2+3+7 =8 a 10	2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216
18	187 809	48 948	137 663	69 515	63 611	68 115	1 192	106 794	77 070	3 928	35	1 800	8 204	344	205
19	189 357	48 168	138 057	64 789	60 874	73 238	3 124	115 030	70 878	3 437	32	1 753	7 918	317	198
20	205 974	55 918	146 868	48 834	44 347	98 006	3 179	116 962	84 272	4 724	32	1 754	7 715	313	189
21	207 815	66 489	139 861	46 755	42 348	93 070	1 456	124 888	80 198	2 714	32	1 836	8 515	318	180
22	196 114	67 712	126 938	49 378	46 524	77 534	1 451	124 042	69 100	2 955	32	1 932	8 518	311	180
23	188 247	67 377	119 456	42 301	38 589	77 124	1 409	121 824	62 489	3 918	32	1 879	8 637	291	176

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE — *EUR thousand*

	Profit and loss account: Ordinary income	Ordinary income: of which: property appraisals services rendered	Ordinary expenses	Ordinary expenses: of which: independent proffesional services	Operating profit	Financial income	Finan-cial expen-ses	Gains or losses on financial transac-tions (a)	Profit(Loss): Before tax	Profit(Loss): After tax	Memorandum item: breakdown by purpose of property appraisal income: Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other
	1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
14	232 512	213 648	214 539	113 316	17 948	986	1 045	84	18 034	13 043	119 107	15 443	79 075
15	254 975	234 627	225 462	118 221	29 495	382	965	-340	29 151	22 031	145 078	14 296	75 227
16	280 563	244 869	246 207	128 347	34 342	254	692	-1 034	33 309	26 573	145 595	22 837	76 406
17	326 110	290 520	270 012	146 777	56 078	2 822	659	3 036	59 114	45 922	161 417	55 076	74 195
18	331 807	295 581	279 722	150 110	52 066	412	436	109	52 172	41 224	173 634	62 356	59 513
19	319 327	289 643	274 103	134 737	45 202	4 600	460	4 445	49 650	39 025	175 226	49 054	65 513
20	293 304	267 565	255 024	121 699	38 263	3 393	644	2 526	40 787	31 895	152 685	59 056	55 801
21	337 158	301 948	284 683	143 007	52 459	1 141	914	609	53 067	40 836	190 193	61 746	49 974
22	338 059	304 725	293 745	148 347	44 294	601	639	156	44 448	34 251	201 312	56 078	47 312
23	308 342	275 274	285 987	136 688	22 334	3 503	1 162	2 537	24 870	18 647	169 910	61 071	44 261

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32
a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
d. Including urban development works, etc. Until 2003 includes non-buildable land.
e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33
a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36
a. The detail by Regional (Autonomous) Government is given in Table 9.38.
b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37
a. The detail by Regional (Autonomous) Government is given in Table 9.40.
b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38
a. The total is given in column 2 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.39
a. The total is given in column 9 of Table 9.36.
b. Includes Ceuta and Melilla.

Table 9.40
a. The total is given in column 2 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.41
a. The total is given in column 9 of Table 9.37.
b. Includes Ceuta and Melilla.

Table 9.42
a. Number of institutions sending information on their activity and financial statements.

Table 9.43
a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments — *EUR millions*

	Total balance sheet	Technical provisions	Private insurance corporations	Technical provisions	Non-profit insurance entities: Total	Non-profit insurance entities: Techni. provis.	Non-profit insurance entities: DGSFP supervision (1)	Non-profit insurance entities: Reg.Gvt. supervision	Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	2=4+6+10+12	3	4	5=7+8	6	7	8	9	10	11	12
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments — *EUR millions*

	Total Assets= Liabilities	Assets: Financial investment: Fixed income	Assets: Financial investment: Equities	Assets: Financial investment: Other financ. invest.	Assets: Loans	Assets: Treasury	Assets: Other assets	Liabilities: Technical provisions/ Own funds: Total	Liabilities: Technical provisions/ Own funds: Private insuran. corpora.	Liabilities: Technical provisions/ Own funds: Non-profit insur.	Liabilities: Technical provisions/ Own funds: Insurance Compensa. Consortium	Liabilities: Technical provisions/ Own funds: Pensions funds	Liabilities: Sundry debt	Liabilities: Capital and reserves	Liabilities: Other liabilities
	1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 *Q1*	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 *Q1*	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 *Q1*	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 *Q1*	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities

DGSFP, Regional Government, CEM and BE estimations — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
	1=2a7=8+11a13	2	3	4	5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
	1=2a7=8a11	2	3	4	5	6	7	8	9	10	11
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP — *EUR millions*

	Total Assets= Liabilities	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
	1=2a7=8+12a14	2	3	4	5	6	7	8=9a11	9	10	11	12	13	14
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

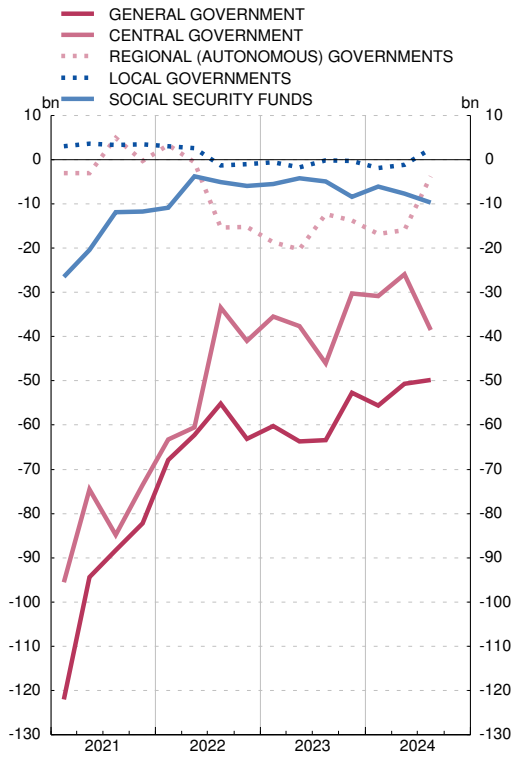
11.a Net lending (+) / net borrowing (-)

■ Series depicted in chart.

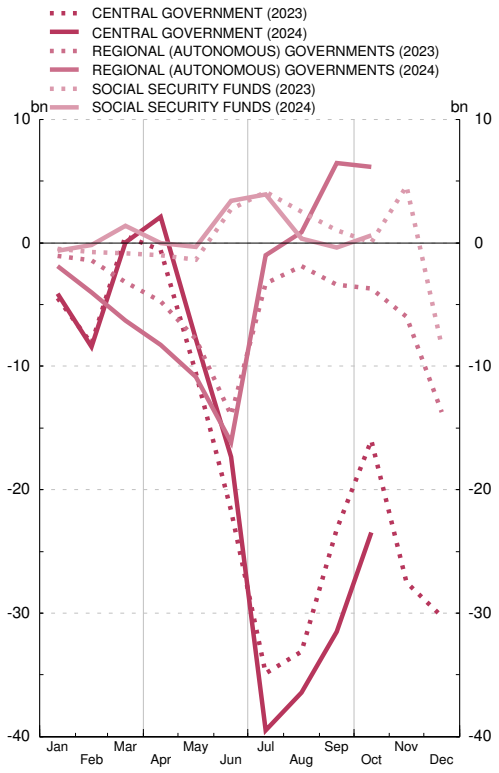
EUR millions

		General government	Central government		Regional (autonomous) governments	Local governments	Social security funds
			Total	Of which: State (a)	(b)		
		1 = 2+4+5+6 ■	2 ■	3	4 ■	5 ■	6 ■
22	P	-63 105	-41 036	-44 219	-15 201	-952	-5 916
23	P	-52 669	-30 270	-34 681	-13 726	-300	-8 373
23 *Q4*	P	-25 295	-7 062	-8 497	-10 328	1 470	-9 375
24 *Q1*	P	-6 485	26	-711	-6 276	-1 630	1 395
Q2	A	-27 293	-17 357	-18 874	-9 856	-2 068	1 988
Q3	A	9 318	-14 185	-14 705	22 616	4 664	-3 777
23 *J-O*	P	...	-15 992	-19 189	-3 687	...	42
24 *J-O*	A	...	-23 463	-25 996	6 176	...	616
23 *Dec*	P	...	-2 760	-3 622	-7 743	...	-12 992
24 *Jan*	P	...	-4 125	-3 706	-1 908	...	-633
Feb	P	...	-4 317	-5 679	-2 085	...	436
Mar	P	...	8 468	8 674	-2 283	...	1 592
Apr	A	...	2 097	1 279	-2 012	...	-1 433
May	A	...	-9 905	-9 977	-2 593	...	-294
Jun	A	...	-9 549	-10 176	-5 251	...	3 715
Jul	A	...	-22 183	-22 094	15 135	...	555
Aug	A	...	3 083	2 915	1 876	...	-3 593
Sep	A	...	4 915	4 474	5 605	...	-739
Oct	A	...	8 053	8 294	-308	...	1 010

NET LENDING (+)/NET BORROWING (-)
By level of government.4-quarter moving average



NET LENDING (+)/NET BORROWING (-)
By level of government. Cumulative data from January. Monthly information



SOURCE: Ministerio de Hacienda y Función Pública (IGAE).
a. Detailed operations are published in Table 12.a of the Statistical Bulletin.
b. The breakdown by regional (autonomous) government is published in Table 13.a of the Statistical Bulletin.

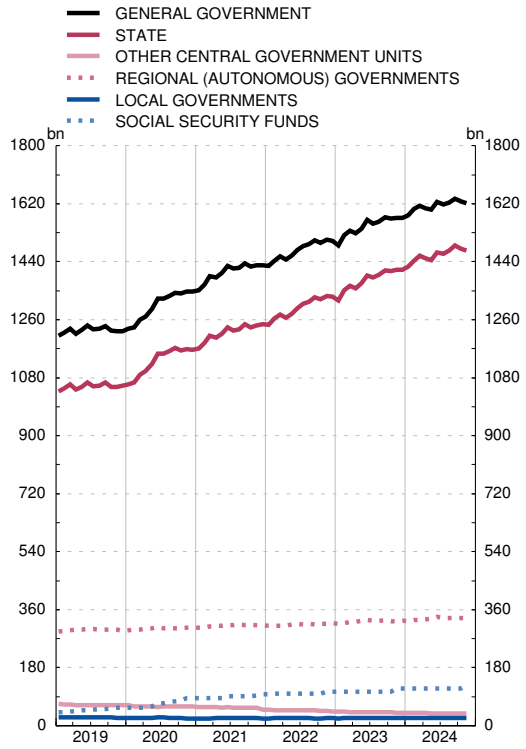
11.b Debt according to the Excessive Deficit Procedure (EDP)

■ Series depicted in chart.

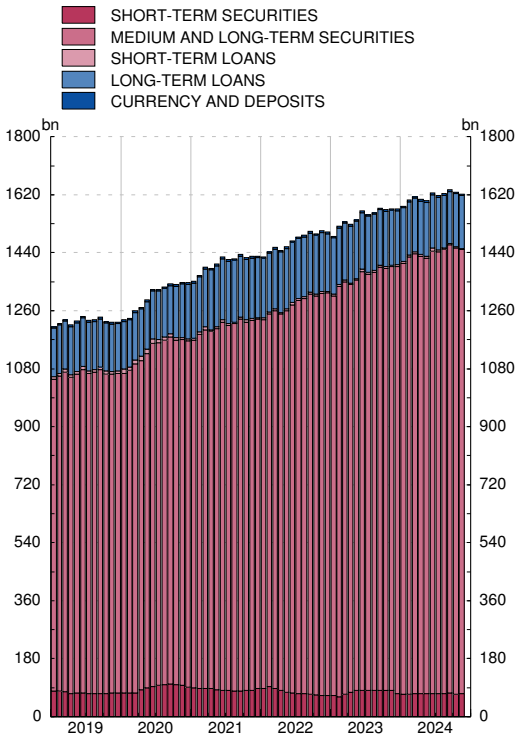
EUR millions

		Total	By government sector						By instrument						
			Central government		Regional (autonomous) governments (a)	Local governments (a)	Social security funds	Debt held by general government (consolidation)	Currency and deposits	Debt Securities			Loans		
			State	Other units						Total	Short-term	Long-term	Total	Short-term	Long-term
		(a)													
		1=(2 a 6)-7	2 ■	3	4 ■	5 ■	6	7	8 ■	9=10+11 ■	10	11	12=13+14 ■	13	14
19		1 224 364	1 056 163	63 117	295 080	23 231	55 024	268 251	4 876	1 065 483	73 361	992 122	154 004	6 876	147 128
20		1 346 916	1 167 297	58 712	303 992	21 953	85 356	290 393	4 959	1 167 044	90 990	1 076 054	174 914	5 020	169 894
21		1 429 404	1 246 218	48 874	312 611	22 780	97 185	298 263	4 983	1 234 304	88 088	1 146 216	190 117	4 614	185 503
22	P	1 504 105	1 332 600	44 459	317 093	23 050	106 178	319 275	5 151	1 314 947	65 599	1 249 348	184 007	5 680	178 327
23 *Jul*	P	1 558 918	1 391 595	41 605	325 838	23 537	106 169	329 826	5 223	1 373 408	81 237	1 292 171	180 287	5 033	175 254
Aug	P	1 564 811	1 398 325	41 269	325 919	23 251	106 172	330 126	5 235	1 380 140	80 870	1 299 271	179 435	5 161	174 275
Sep	P	1 578 812	1 413 750	41 281	325 485	23 255	106 172	331 131	5 251	1 395 378	81 472	1 313 907	178 182	5 341	172 842
Oct	P	1 573 289	1 410 784	41 167	323 618	22 938	106 170	331 389	5 267	1 391 672	82 024	1 309 648	176 349	4 930	171 419
Nov	P	1 577 052	1 415 719	40 756	324 459	22 889	116 172	342 943	5 278	1 396 593	81 585	1 315 008	175 181	4 789	170 391
Dec	P	1 575 372	1 414 971	40 398	325 242	23 310	116 173	344 721	5 286	1 397 719	71 665	1 326 054	172 367	4 824	167 542
24 *Jan*	P	1 584 740	1 424 944	39 997	324 147	23 205	116 172	343 724	5 273	1 408 109	70 554	1 337 555	171 358	5 981	165 377
Feb	P	1 604 124	1 443 346	39 245	327 881	23 090	116 171	345 609	5 287	1 427 388	70 400	1 356 988	171 449	5 105	166 344
Mar	P	1 614 709	1 459 237	39 113	328 940	23 137	116 170	351 889	5 265	1 437 849	70 801	1 367 048	171 595	5 293	166 302
Apr	A	1 606 138	1 451 285	38 822	329 231	23 248	116 170	352 619	5 275	1 429 414	71 023	1 358 391	171 449	5 855	165 595
May	A	1 601 746	1 445 242	38 568	332 882	23 452	116 169	354 566	5 285	1 423 423	71 325	1 352 098	173 038	5 954	167 085
Jun	A	1 626 063	1 469 313	38 530	337 474	23 523	116 171	358 948	5 311	1 445 942	71 269	1 374 673	174 810	8 360	166 451
Jul	A	1 617 595	1 465 634	37 967	334 694	23 872	116 171	360 744	5 329	1 443 953	71 180	1 372 773	168 313	5 300	163 013
Aug	A	1 622 907	1 474 693	37 773	333 944	23 023	116 171	362 698	5 341	1 451 040	71 995	1 379 045	166 526	4 533	161 993
Sep	A	1 636 116	1 490 099	37 177	333 177	23 111	116 171	363 619	5 354	1 464 498	74 031	1 390 467	166 264	5 009	161 255
Oct	A	1 628 243	1 480 032	37 699	334 210	23 250	116 170	363 117	5 364	1 455 198	69 870	1 385 329	167 681	4 663	163 017
Nov	A	1 622 259	1 474 643	37 421	334 890	22 884	126 177	373 756	5 368	1 450 011	70 847	1 379 164	166 880	3 885	162 995

GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By sub-sector. Billions of euro



GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By instrument. Billions of euro



SOURCE: BE.

a. The most recent data to have been checked against those of the regional (autonomous) governments and the thirteen largest municipalities correspond to September 2024.

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
08		-50 731	598 099	157 478	51 679	-	51 679	80 308	14 574	65 734	25 490	440 621	1 112 432
09		-120 576	753 044	183 508	63 274	-	63 274	88 074	13 853	74 221	32 161	569 535	1 072 990
10		-102 193	826 285	177 133	79 265	371	78 894	102 716	22 189	80 528	-4 848	649 153	1 077 145
11		-103 606	960 577	217 534	81 061	446	80 615	134 647	43 334	91 313	1 825	743 043	1 068 690
12		-119 050	1 231 297	303 483	186 623	64 995	121 627	108 533	39 789	68 743	8 328	927 813	1 035 964
13		-76 805	1 413 926	388 121	231 327	89 378	141 949	101 731	37 418	64 313	55 063	1 025 805	1 025 652
14		-62 716	1 575 285	490 120	244 502	89 039	155 463	101 592	36 346	65 246	144 026	1 085 165	1 038 949
15		-57 248	1 564 468	450 339	210 652	25 890	184 761	102 362	38 149	64 213	137 325	1 114 129	1 087 112
16		-47 401	1 601 664	456 009	211 510	21 335	190 175	95 296	35 401	59 895	149 203	1 145 655	1 122 967
17		-35 903	1 655 647	471 498	229 746	18 843	210 904	100 687	34 893	65 794	141 065	1 184 148	1 170 024
18		-30 943	1 703 701	493 959	252 624	18 353	234 271	106 961	31 156	75 805	134 374	1 209 742	1 212 276
19		-38 422	1 803 352	578 988	268 251	22 506	245 745	108 845	29 327	79 518	201 893	1 224 364	1 253 710
20		-111 897	1 980 380	633 464	290 393	18 269	272 124	109 844	29 030	80 814	233 228	1 346 916	1 129 214
21		-82 174	2 063 095	633 692	298 263	13 677	284 586	149 958	39 627	110 331	185 471	1 429 404	1 235 474
22	P	-63 105	1 936 451	432 345	319 275	16 861	302 415	176 507	53 297	123 210	-63 437	1 504 105	1 373 629
23	P	-52 669	2 063 335	487 963	344 721	19 660	325 061	175 742	53 218	122 524	-32 500	1 575 372	1 498 324
24	A	-24 926	2 159 953	523 837	363 619	22 855	340 763	176 982	58 521	118 462	-16 764	1 636 116	1 568 307
23 *Q2*	P	-32 244	2 026 780	456 661	327 391	18 702	308 689	190 492	53 086	137 406	-61 223	1 570 119	1 442 465
Q3	P	8 388	1 982 796	403 985	331 131	18 792	312 339	170 366	56 027	114 338	-97 512	1 578 812	1 470 358
Q4	P	-25 295	2 063 335	487 963	344 721	19 660	325 061	175 742	53 218	122 524	-32 500	1 575 372	1 498 324
24 *Q1*	P	-6 904	2 091 750	477 041	351 889	22 195	329 694	165 345	52 775	112 570	-40 193	1 614 709	1 519 458
Q2	P	-27 829	2 108 922	482 859	358 948	22 716	336 231	178 610	53 025	125 586	-54 699	1 626 063	1 544 078
Q3	A	9 807	2 159 953	523 837	363 619	22 855	340 763	176 982	58 521	118 462	-16 764	1 636 116	1 568 307

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure										Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)								Debt according to the EDP	
				Total	General Government's EDP debt held by General Government			Other accounts payable			Valuation and other adjustments		
					Total	Consolidation within each General Government own sub-sectors	Consolidation between different General Government subsectors	Total	Held by General Government	Rest			
		1	2	3=4+7+10	4=5+6	5	6	7=8+9	8	9	10	11=2-3	12
08		-4.6	53.8	14.2	4.6	-	4.6	7.2	1.3	5.9	2.3	39.6	1 112 432
09		-11.2	70.2	17.1	5.9	-	5.9	8.2	1.3	6.9	3.0	53.1	1 072 990
10		-9.5	76.7	16.4	7.4	0.0	7.3	9.5	2.1	7.5	-0.5	60.3	1 077 145
11		-9.7	89.9	20.4	7.6	0.0	7.5	12.6	4.1	8.5	0.2	69.5	1 068 690
12		-11.5	118.9	29.3	18.0	6.3	11.7	10.5	3.8	6.6	0.8	89.6	1 035 964
13		-7.5	137.9	37.8	22.6	8.7	13.8	9.9	3.6	6.3	5.4	100.0	1 025 652
14		-6.0	151.6	47.2	23.5	8.6	15.0	9.8	3.5	6.3	13.9	104.4	1 038 949
15		-5.3	143.9	41.4	19.4	2.4	17.0	9.4	3.5	5.9	12.6	102.5	1 087 112
16		-4.2	142.6	40.6	18.8	1.9	16.9	8.5	3.2	5.3	13.3	102.0	1 122 967
17		-3.1	141.5	40.3	19.6	1.6	18.0	8.6	3.0	5.6	12.1	101.2	1 170 024
18		-2.6	140.5	40.7	20.8	1.5	19.3	8.8	2.6	6.3	11.1	99.8	1 212 276
19		-3.1	143.8	46.2	21.4	1.8	19.6	8.7	2.3	6.3	16.1	97.7	1 253 710
20		-9.9	175.4	56.1	25.7	1.6	24.1	9.7	2.6	7.2	20.7	119.3	1 129 214
21		-6.7	167.0	51.3	24.1	1.1	23.0	12.1	3.2	8.9	15.0	115.7	1 235 474
22	P	-4.6	141.0	31.5	23.2	1.2	22.0	12.8	3.9	9.0	-4.6	109.5	1 373 629
23	P	-3.5	137.7	32.6	23.0	1.3	21.7	11.7	3.6	8.2	-2.2	105.1	1 498 324
24	A	-1.6	137.7	33.4	23.2	1.5	21.7	11.3	3.7	7.6	-1.1	104.3	1 568 307
23 *Q2*	P	-2.2	140.5	31.7	22.7	1.3	21.4	13.2	3.7	9.5	-4.2	108.8	1 442 465
Q3	P	0.6	134.9	27.5	22.5	1.3	21.2	11.6	3.8	7.8	-6.6	107.4	1 470 358
Q4	P	-1.7	137.7	32.6	23.0	1.3	21.7	11.7	3.6	8.2	-2.2	105.1	1 498 324
24 *Q1*	P	-0.4	137.7	31.4	23.2	1.5	21.7	10.9	3.5	7.4	-2.6	106.3	1 519 458
Q2	P	-1.8	136.6	31.3	23.2	1.5	21.8	11.6	3.4	8.1	-3.5	105.3	1 544 078
Q3	A	0.6	137.7	33.4	23.2	1.5	21.7	11.3	3.7	7.6	-1.1	104.3	1 568 307

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a). by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

		Amounts					GDP mp percentages					Memorandum item:	
		Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total GG As a percentage of GDP mp cumulative data for the last four quarters	GDP mp (b)
		1= 2a5	2	3	4	5	6=7a10	7	8	9	10	11	12
08		-50 731	-33 616	-19 159	-5 375	7 419	-4.6	-3.0	-1.7	-0.5	0.7	-4.6	1 112 432
09		-120 576	-100 391	-21 904	-5 910	7 629	-11.2	-9.4	-2.0	-0.6	0.7	-11.2	1 072 990
10		-102 193	-52 075	-40 398	-7 051	-2 669	-9.5	-4.8	-3.8	-0.7	-0.2	-9.5	1 077 145
11		-103 606	-38 997	-54 861	-8 506	-1 242	-9.7	-3.6	-5.1	-0.8	-0.1	-9.7	1 068 690
12		-119 050	-91 769	-20 573	3 307	-10 015	-11.5	-8.9	-2.0	0.3	-1.0	-11.5	1 035 964
13		-76 805	-54 769	-16 376	5 689	-11 349	-7.5	-5.3	-1.6	0.6	-1.1	-7.5	1 025 652
14		-62 716	-38 860	-18 701	5 452	-10 607	-6.0	-3.7	-1.8	0.5	-1.0	-6.0	1 038 949
15		-57 248	-30 123	-18 848	4 576	-12 853	-5.3	-2.8	-1.7	0.4	-1.2	-5.3	1 087 112
16		-47 401	-27 522	-9 462	6 984	-17 401	-4.2	-2.5	-0.8	0.6	-1.5	-4.2	1 122 967
17		-35 903	-21 694	-4 047	6 613	-16 775	-3.1	-1.9	-0.3	0.6	-1.4	-3.1	1 170 024
18		-30 943	-16 805	-3 188	6 360	-17 310	-2.6	-1.4	-0.3	0.5	-1.4	-2.6	1 212 276
19		-38 422	-18 969	-7 403	3 810	-15 860	-3.1	-1.5	-0.6	0.3	-1.3	-3.1	1 253 710
20		-111 897	-85 813	-2 168	2 752	-26 668	-9.9	-7.6	-0.2	0.2	-2.4	-9.9	1 129 214
21		-82 174	-73 547	-337	3 416	-11 706	-6.7	-6.0	-0.0	0.3	-0.9	-6.7	1 235 474
22	P	-63 105	-41 036	-15 201	-952	-5 916	-4.6	-3.0	-1.1	-0.1	-0.4	-4.6	1 373 629
23	P	-52 669	-30 270	-13 726	-300	-8 373	-3.5	-2.0	-0.9	-0.0	-0.6	-3.5	1 498 324
24	A	-24 926	-31 516	6 017	967	-394	-1.6	-2.0	0.4	0.1	-0.0	-3.2	1 568 307
23 *Q2*	P	-32 244	-22 265	-10 765	-2 804	3 590	-2.2	-1.5	-0.7	-0.2	0.2	-4.4	375 898
Q3	P	8 388	-1 497	10 559	1 052	-1 726	0.6	-0.1	0.7	0.1	-0.1	-4.3	369 626
Q4	P	-25 295	-7 062	-10 328	1 470	-9 375	-1.7	-0.5	-0.7	0.1	-0.6	-3.5	396 068
24 *Q1*	P	-6 904	26	-6 433	-1 892	1 395	-0.4	0.0	-0.4	-0.1	0.1	-3.7	377 866
Q2	P	-27 829	-17 357	-10 013	-2 447	1 988	-1.8	-1.1	-0.6	-0.2	0.1	-3.3	400 518
Q3	A	9 807	-14 185	22 463	5 306	-3 777	0.6	-0.9	1.5	0.3	-0.2	-3.2	393 855

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP				
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9
06		516 307	365 218	80 722	42 499	27 868	38 849	21 597	14 965	9 699	39 066	392 132	326 369	59 126	27 534	18 169
07		513 038	350 143	87 184	46 318	29 393	31 274	25 224	16 933	12 225	42 720	384 662	318 869	61 960	29 385	17 169
08		598 099	417 541	102 136	50 768	27 654	48 681	27 639	18 993	10 486	51 679	440 621	368 860	74 497	31 775	17 169
09		753 044	548 077	122 093	55 075	27 799	60 407	28 823	20 374	10 631	63 274	569 535	487 670	93 270	34 700	17 169
10		826 285	580 775	156 791	59 780	28 939	29 589	32 551	24 328	11 771	78 894	649 153	551 186	124 239	35 453	17 169
11		960 577	663 690	204 084	64 890	27 913	39 898	58 205	28 070	10 745	80 615	743 043	623 792	145 879	36 819	17 169
12		1 231 297	913 592	226 013	62 771	28 921	114 525	36 830	18 768	11 733	121 627	927 813	799 066	189 183	44 003	17 188
13		1 413 926	1 075 978	250 086	59 475	28 388	178 040	39 566	17 365	11 201	141 949	1 025 805	897 938	210 520	42 109	17 187
14		1 575 285	1 215 332	275 264	56 107	28 582	268 161	37 323	17 778	11 394	155 463	1 085 165	947 170	237 941	38 329	17 188
15		1 564 468	1 183 587	296 000	53 222	31 659	200 253	32 741	18 113	14 471	184 761	1 114 129	983 334	263 259	35 109	17 188
16		1 601 664	1 213 651	306 502	50 170	31 342	204 185	29 507	17 973	14 169	190 175	1 145 655	1 009 465	276 995	32 197	17 173
17		1 655 647	1 250 350	314 676	47 940	42 682	199 843	26 558	18 905	15 289	210 904	1 184 148	1 050 507	288 118	29 034	27 393
18		1 703 701	1 281 362	319 348	45 086	57 905	197 719	25 952	19 306	16 711	234 271	1 209 742	1 083 643	293 396	25 780	41 194
19		1 803 352	1 364 395	324 050	42 330	72 578	267 621	28 970	19 098	17 553	245 745	1 224 364	1 096 773	295 080	23 231	55 024
20		1 980 380	1 500 086	333 927	42 182	104 185	292 346	29 935	20 229	18 830	272 124	1 346 916	1 207 740	303 992	21 953	85 356
21		2 063 095	1 551 885	351 032	43 511	116 667	270 471	38 422	20 732	19 482	284 586	1 429 404	1 281 415	312 611	22 780	97 185
22	P	1 936 451	1 411 161	351 889	49 109	124 291	50 962	34 797	26 058	18 113	302 415	1 504 105	1 360 199	317 093	23 050	106 178
22 *Q4*	P	1 936 451	1 411 161	351 889	49 109	124 291	50 962	34 797	26 058	18 113	302 415	1 504 105	1 360 199	317 093	23 050	106 178
23 *Q1*	P	1 974 698	1 441 924	356 854	50 748	125 171	52 921	34 445	27 685	19 000	303 923	1 536 723	1 389 002	322 409	23 063	106 172
Q2	P	2 026 780	1 473 102	364 063	53 105	136 510	51 561	36 714	29 360	30 336	308 689	1 570 119	1 421 541	327 349	23 745	106 174
Q3	P	1 982 796	1 438 959	362 988	55 046	125 803	2 721	37 502	31 791	19 631	312 339	1 578 812	1 436 238	325 485	23 255	106 172
Q4	P	2 063 335	1 508 412	367 333	51 167	136 424	72 703	42 091	27 857	20 251	325 061	1 575 372	1 435 709	325 242	23 310	116 173
24 *Q1*	P	2 091 750	1 532 385	369 422	53 316	136 626	56 230	40 483	30 179	20 456	329 694	1 614 709	1 476 155	328 940	23 137	116 170
Q2	P	2 108 922	1 527 494	376 858	54 506	150 064	42 368	39 384	30 982	33 894	336 231	1 626 063	1 485 127	337 474	23 523	116 171
Q3	A	2 159 953	1 588 718	374 864	56 016	140 355	84 297	41 687	32 905	24 184	340 763	1 636 116	1 504 420	333 177	23 111	116 171

See notes at the end of the chapter.

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

		Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6	7	8	9	10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9	16
06		51.4	36.3	8.0	4.2	2.8	3.9	2.1	1.5	1.0	3.9	39.0	32.5	5.9	2.7	1.8	1 004 976
07		47.6	32.5	8.1	4.3	2.7	2.9	2.3	1.6	1.1	4.0	35.7	29.6	5.8	2.7	1.6	1 077 541
08		53.8	37.5	9.2	4.6	2.5	4.4	2.5	1.7	0.9	4.6	39.6	33.2	6.7	2.9	1.5	1 112 432
09		70.2	51.1	11.4	5.1	2.6	5.6	2.7	1.9	1.0	5.9	53.1	45.4	8.7	3.2	1.6	1 072 990
10		76.7	53.9	14.6	5.5	2.7	2.7	3.0	2.3	1.1	7.3	60.3	51.2	11.5	3.3	1.6	1 077 145
11		89.9	62.1	19.1	6.1	2.6	3.7	5.4	2.6	1.0	7.5	69.5	58.4	13.7	3.4	1.6	1 068 690
12		118.9	88.2	21.8	6.1	2.8	11.1	3.6	1.8	1.1	11.7	89.6	77.1	18.3	4.2	1.7	1 035 964
13		137.9	104.9	24.4	5.8	2.8	17.4	3.9	1.7	1.1	13.8	100.0	87.5	20.5	4.1	1.7	1 025 652
14		151.6	117.0	26.5	5.4	2.8	25.8	3.6	1.7	1.1	15.0	104.4	91.2	22.9	3.7	1.7	1 038 949
15		143.9	108.9	27.2	4.9	2.9	18.4	3.0	1.7	1.3	17.0	102.5	90.5	24.2	3.2	1.6	1 087 112
16		142.6	108.1	27.3	4.5	2.8	18.2	2.6	1.6	1.3	16.9	102.0	89.9	24.7	2.9	1.5	1 122 967
17		141.5	106.9	26.9	4.1	3.6	17.1	2.3	1.6	1.3	18.0	101.2	89.8	24.6	2.5	2.3	1 170 024
18		140.5	105.7	26.3	3.7	4.8	16.3	2.1	1.6	1.4	19.3	99.8	89.4	24.2	2.1	3.4	1 212 276
19		143.8	108.8	25.8	3.4	5.8	21.3	2.3	1.5	1.4	19.6	97.7	87.5	23.5	1.9	4.4	1 253 710
20		175.4	132.8	29.6	3.7	9.2	25.9	2.7	1.8	1.7	24.1	119.3	107.0	26.9	1.9	7.6	1 129 214
21		167.0	125.6	28.4	3.5	9.4	21.9	3.1	1.7	1.6	23.0	115.7	103.7	25.3	1.8	7.9	1 235 474
22	P	141.0	102.7	25.6	3.6	9.0	3.7	2.5	1.9	1.3	22.0	109.5	99.0	23.1	1.7	7.7	1 373 629
22 *Q4*	P	141.0	102.7	25.6	3.6	9.0	3.7	2.5	1.9	1.3	22.0	109.5	99.0	23.1	1.7	7.7	1 373 629
23 *Q1*	P	140.0	102.2	25.3	3.6	8.9	3.8	2.4	2.0	1.3	21.6	109.0	98.5	22.9	1.6	7.5	1 410 240
Q2	P	140.5	102.1	25.2	3.7	9.5	3.6	2.5	2.0	2.1	21.4	108.8	98.5	22.7	1.6	7.4	1 442 465
Q3	P	134.9	97.9	24.7	3.7	8.6	0.2	2.6	2.2	1.3	21.2	107.4	97.7	22.1	1.6	7.2	1 470 358
Q4	P	137.7	100.7	24.5	3.4	9.1	4.9	2.8	1.9	1.4	21.7	105.1	95.8	21.7	1.6	7.8	1 498 324
24 *Q1*	P	137.7	100.9	24.3	3.5	9.0	3.7	2.7	2.0	1.3	21.7	106.3	97.2	21.6	1.5	7.6	1 519 458
Q2	P	136.6	98.9	24.4	3.5	9.7	2.7	2.6	2.0	2.2	21.8	105.3	96.2	21.9	1.5	7.5	1 544 078
Q3	A	137.7	101.3	23.9	3.6	8.9	5.4	2.7	2.1	1.5	21.7	104.3	95.9	21.2	1.5	7.4	1 568 307

See notes at the end of the chapter.

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

		General Government´s debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest)(c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
06		392 132	326 369	17 169	309 200	59 126	-	59 126	27 534	-	27 534	18 169	21 897	-3 728
07		384 662	318 869	17 169	301 701	61 960	-	61 960	29 385	-	29 385	17 169	25 551	-8 383
08		440 621	368 860	17 169	351 691	74 497	-	74 497	31 775	-	31 775	17 169	34 511	-17 342
09		569 535	487 670	17 169	470 501	93 270	-	93 270	34 700	-	34 700	17 169	46 105	-28 937
10		649 153	551 186	17 724	533 462	124 239	-	124 239	35 453	-	35 453	17 169	61 170	-44 001
11		743 043	623 792	18 003	605 789	145 879	-	145 879	36 819	-	36 819	17 169	62 613	-45 444
12		927 813	799 066	61 833	737 233	189 183	-	189 183	44 003	-	44 003	17 188	59 794	-42 606
13		1 025 805	897 938	90 557	807 381	210 520	-	210 520	42 109	-	42 109	17 187	51 392	-34 205
14		1 085 165	947 170	114 599	832 571	237 941	-	237 941	38 329	-	38 329	17 188	40 864	-23 676
15		1 114 129	983 334	151 445	831 889	263 259	74	263 185	35 109	3	35 106	17 188	33 239	-16 051
16		1 145 655	1 009 465	174 159	835 306	276 995	6	276 989	32 197	5	32 191	17 173	16 004	1 169
17		1 184 148	1 050 507	201 706	848 801	288 118	6	288 112	29 034	1	29 033	27 393	9 191	18 202
18		1 209 742	1 083 643	228 137	855 506	293 396	5	293 391	25 780	1	25 779	41 194	6 127	35 067
19		1 224 364	1 096 773	242 721	854 052	295 080	5	295 074	23 231	1	23 231	55 024	3 018	52 007
20		1 346 916	1 207 740	271 571	936 169	303 992	5	303 986	21 953	32	21 920	85 356	515	84 840
21		1 429 404	1 281 415	284 005	997 409	312 611	3	312 608	22 780	1	22 779	97 185	578	96 608
22	P	1 504 105	1 360 199	299 147	1 061 052	317 093	47	317 046	23 050	3	23 047	106 178	3 218	102 960
22 *Q4*	P	1 504 105	1 360 199	299 147	1 061 052	317 093	47	317 046	23 050	3	23 047	106 178	3 218	102 960
23 *Q1*	P	1 536 723	1 389 002	300 273	1 088 729	322 409	62	322 347	23 063	61	23 002	106 172	3 527	102 645
Q2	P	1 570 119	1 421 541	305 155	1 116 386	327 349	112	327 237	23 745	60	23 685	106 174	3 362	102 812
Q3	P	1 578 812	1 436 238	308 375	1 127 863	325 485	101	325 384	23 255	44	23 211	106 172	3 819	102 353
Q4	P	1 575 372	1 435 709	321 219	1 114 489	325 242	94	325 148	23 310	32	23 278	116 173	3 715	112 458
24 *Q1*	P	1 614 709	1 476 155	322 323	1 153 833	328 940	92	328 848	23 137	16	23 121	116 170	7 264	108 907
Q2	P	1 626 063	1 485 127	327 940	1 157 187	337 474	74	337 400	23 523	13	23 510	116 171	8 204	107 966
Q3	A	1 636 116	1 504 420	331 661	1 172 759	333 177	58	333 119	23 111	9	23 103	116 171	9 035	107 136

See notes at the end of the chapter.

11.7 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDPmp

Percentages

		General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
			Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government(Fondo de Reserva de la Seguridad Social and rest (c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
06		39.0	32.5	1.7	30.8	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4
07		35.7	29.6	1.6	28.0	5.8	-	5.8	2.7	-	2.7	1.6	2.4	-0.8
08		39.6	33.2	1.5	31.6	6.7	-	6.7	2.9	-	2.9	1.5	3.1	-1.6
09		53.1	45.4	1.6	43.8	8.7	-	8.7	3.2	-	3.2	1.6	4.3	-2.7
10		60.3	51.2	1.6	49.5	11.5	-	11.5	3.3	-	3.3	1.6	5.7	-4.1
11		69.5	58.4	1.7	56.7	13.7	-	13.7	3.4	-	3.4	1.6	5.9	-4.3
12		89.6	77.1	6.0	71.2	18.3	-	18.3	4.2	-	4.2	1.7	5.8	-4.1
13		100.0	87.5	8.8	78.7	20.5	-	20.5	4.1	-	4.1	1.7	5.0	-3.3
14		104.4	91.2	11.0	80.1	22.9	-	22.9	3.7	-	3.7	1.7	3.9	-2.3
15		102.5	90.5	13.9	76.5	24.2	0.0	24.2	3.2	0.0	3.2	1.6	3.1	-1.5
16		102.0	89.9	15.5	74.4	24.7	0.0	24.7	2.9	0.0	2.9	1.5	1.4	0.1
17		101.2	89.8	17.2	72.5	24.6	0.0	24.6	2.5	0.0	2.5	2.3	0.8	1.6
18		99.8	89.4	18.8	70.6	24.2	0.0	24.2	2.1	0.0	2.1	3.4	0.5	2.9
19		97.7	87.5	19.4	68.1	23.5	0.0	23.5	1.9	0.0	1.9	4.4	0.2	4.1
20		119.3	107.0	24.0	82.9	26.9	0.0	26.9	1.9	0.0	1.9	7.6	0.0	7.5
21		115.7	103.7	23.0	80.7	25.3	0.0	25.3	1.8	0.0	1.8	7.9	0.0	7.8
22	P	109.5	99.0	21.8	77.2	23.1	0.0	23.1	1.7	0.0	1.7	7.7	0.2	7.5
22 *Q4*	P	109.5	99.0	21.8	77.2	23.1	0.0	23.1	1.7	0.0	1.7	7.7	0.2	7.5
23 *Q1*	P	109.0	98.5	21.3	77.2	22.9	0.0	22.9	1.6	0.0	1.6	7.5	0.3	7.3
Q2	P	108.8	98.5	21.2	77.4	22.7	0.0	22.7	1.6	0.0	1.6	7.4	0.2	7.1
Q3	P	107.4	97.7	21.0	76.7	22.1	0.0	22.1	1.6	0.0	1.6	7.2	0.3	7.0
Q4	P	105.1	95.8	21.4	74.4	21.7	0.0	21.7	1.6	0.0	1.6	7.8	0.2	7.5
24 *Q1*	P	106.3	97.2	21.2	75.9	21.6	0.0	21.6	1.5	0.0	1.5	7.6	0.5	7.2
Q2	P	105.3	96.2	21.2	74.9	21.9	0.0	21.9	1.5	0.0	1.5	7.5	0.5	7.0
Q3	A	104.3	95.9	21.1	74.8	21.2	0.0	21.2	1.5	0.0	1.5	7.4	0.6	6.8

See notes at the end of the chapter.

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		55 959	50 731	21 170	9 647	11 522	-15 942	-5 713	-707	-5 006	-8 940	-352	-63	-873
09		128 914	120 576	34 802	10 902	23 900	-26 463	-7 766	722	-8 487	-11 623	-129	-48	-6 897
10		79 617	102 193	8 073	23 627	-15 554	-30 649	-14 642	-8 336	-6 306	-15 291	72	-967	179
11		93 891	103 606	19 731	22 948	-3 217	-29 447	-31 935	-21 145	-10 790	-1 803	337	849	3 105
12		184 770	119 050	147 798	102 037	45 760	-82 077	27 860	3 544	24 316	-105 582	313	-1 300	-3 369
13		97 992	76 805	57 154	57 733	-579	-35 967	6 987	2 371	4 616	-60 104	279	25 332	-8 461
14		59 360	62 716	33 285	30 867	2 419	-36 641	140	1 072	-933	-31 939	113	-26	-4 929
15		28 964	57 248	10 771	27 007	-16 236	-39 056	-774	-1 803	1 029	-25 204	-210	-2	-12 867
16		31 526	47 401	-18 756	-4 297	-14 459	2 881	7 069	2 748	4 321	1 549	-127	-2 044	-3 566
17		38 493	35 903	33 000	20 967	12 033	-30 410	-5 392	508	-5 901	-21 475	27	-	-3 569
18		25 594	30 943	25 467	18 989	6 479	-30 817	-6 273	3 737	-10 011	-22 726	-51	-	-1 767
19		14 622	38 422	-2 081	10 596	-12 678	-21 719	-1 935	1 829	-3 763	-12 425	-67	-3 615	-3 677
20		122 553	111 897	37 492	25 108	12 384	-26 836	-998	297	-1 295	-25 405	-47	-	-386
21		82 487	82 174	61 204	23 979	37 225	-60 891	-40 896	-10 597	-30 300	-13 382	41	206	-6 860
22	P	74 701	63 105	49 442	34 418	15 024	-37 845	-26 905	-13 670	-13 235	-20 748	-12	-	9 820
23	P	71 267	52 669	27 675	24 994	2 681	-9 077	766	79	686	-25 073	-17	-	15 249
24	A	60 744	24 926	55 938	24 451	31 487	-20 120	-1 240	-5 303	4 062	-19 148	9	-	259
23 *Q2*	P	33 396	32 244	28 293	3 652	24 641	-27 141	-21 677	1 150	-22 827	-4 802	-4	-	-658
Q3	P	8 692	-8 388	-7 478	6 527	-14 005	24 558	20 125	-2 941	23 067	-3 586	10	-	8 009
Q4	P	-3 439	25 295	-16 788	10 703	-27 491	-11 946	-5 375	2 810	-8 184	-13 513	-14	-	6 956
24 *Q1*	P	39 336	6 904	31 314	6 756	24 557	1 119	10 397	443	9 954	-7 199	9	-	-2 088
Q2	P	11 354	27 829	6 085	7 406	-1 321	-22 559	-13 265	-249	-13 016	-7 156	0	-	-2 138
Q3	A	10 053	-9 807	18 540	10 289	8 251	1 320	1 628	-5 496	7 124	-4 793	-0	-	4 485

See notes at the end of the chapter.

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	6=7+10+11+12+13	7=8+9	8	9	10	11	12	13
08		5.0	4.6	1.9	0.9	1.0	-1.4	-0.5	-0.1	-0.5	-0.8	-0.0	-0.0	-0.1
09		12.0	11.2	3.2	1.0	2.2	-2.5	-0.7	0.1	-0.8	-1.1	-0.0	-0.0	-0.6
10		7.4	9.5	0.7	2.2	-1.4	-2.8	-1.4	-0.8	-0.6	-1.4	0.0	-0.1	0.0
11		8.8	9.7	1.8	2.1	-0.3	-2.8	-3.0	-2.0	-1.0	-0.2	0.0	0.1	0.3
12		17.8	11.5	14.3	9.8	4.4	-7.9	2.7	0.3	2.3	-10.2	0.0	-0.1	-0.3
13		9.6	7.5	5.6	5.6	-0.1	-3.5	0.7	0.2	0.4	-5.9	0.0	2.5	-0.8
14		5.7	6.0	3.2	3.0	0.2	-3.5	0.0	0.1	-0.1	-3.1	0.0	-0.0	-0.5
15		2.7	5.3	1.0	2.5	-1.5	-3.6	-0.1	-0.2	0.1	-2.3	-0.0	-0.0	-1.2
16		2.8	4.2	-1.7	-0.4	-1.3	0.3	0.6	0.2	0.4	0.1	-0.0	-0.2	-0.3
17		3.3	3.1	2.8	1.8	1.1	-2.6	-0.5	0.0	-0.5	-1.8	0.0	-	-0.3
18		2.1	2.6	2.1	1.6	0.5	-2.5	-0.5	0.3	-0.8	-1.9	-0.0	-	-0.1
19		1.2	3.1	-0.2	0.9	-1.0	-1.7	-0.2	0.1	-0.3	-1.0	-0.0	-0.3	-0.3
20		10.9	9.9	3.3	2.1	0.9	-2.4	-0.1	0.0	-0.2	-2.2	-0.0	-	-0.0
21		6.7	6.7	5.0	2.0	3.3	-4.9	-3.3	-0.9	-2.4	-1.1	0.0	0.0	-0.6
22	P	5.4	4.6	3.6	2.6	1.2	-2.8	-2.0	-1.0	-0.9	-1.5	-0.0	-	0.7
23	P	4.8	3.5	1.8	1.7	0.3	-0.6	0.1	0.0	0.1	-1.7	-0.0	-	1.0
24	A	3.9	1.6	3.6	1.6	2.1	-1.3	-0.1	-0.3	0.3	-1.2	0.0	-	0.0
23 *Q2*	P	2.2	2.2	1.9	0.3	1.7	-1.8	-1.4	0.1	-1.6	-0.3	-0.0	-	-0.0
Q3	P	0.6	-0.6	-0.5	0.4	-1.0	1.6	1.3	-0.2	1.6	-0.2	0.0	-	0.5
Q4	P	-0.2	1.7	-1.1	0.7	-1.8	-0.8	-0.4	0.2	-0.5	-0.9	-0.0	-	0.5
24 *Q1*	P	2.5	0.4	2.0	0.4	1.6	0.1	0.7	0.0	0.7	-0.5	0.0	-	-0.1
Q2	P	0.7	1.8	0.4	0.5	-0.1	-1.5	-0.9	-0.0	-0.8	-0.5	0.0	-	-0.1
Q3	A	0.7	-0.6	1.2	0.7	0.5	0.1	0.1	-0.4	0.5	-0.3	-0.0	-	0.3

See notes at the end of the chapter.

11.10 Net acquisition of financial assets

EUR millions

		Total	By instrument										By counterpart sector		
			Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents		Rest of the world
			Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term							Of which: Vis-à-vis other General Government units	
		1=2+4+7+8+9+10+11	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
08		21 170	803	740	19 159	510	18 649	2 706	838	-	27	-2 363	18 107	9 647	3 062
09		34 802	17 782	12 463	6 210	-38	6 248	8 253	344	-	45	2 167	43 642	10 902	-8 840
10		8 073	-24 615	-21 896	9 842	2 525	7 317	7 079	8 251	-	-31	7 547	10 784	23 627	-2 711
11		19 731	-17 683	-3 911	-6 270	-1 506	-4 764	12 894	-480	-	37	31 233	14 327	22 948	5 405
12		147 798	9 267	3 584	-3 511	3 006	-6 517	137 800	3 052	-	165	1 025	130 695	102 037	17 103
13		57 154	-20 560	-6 893	-25 459	-3 164	-22 294	82 106	11 597	-	177	9 293	52 483	57 733	4 671
14		33 285	11 578	-2 062	-19 274	-1 865	-17 409	41 556	-1 631	-	40	1 017	32 051	30 867	1 234
15		10 771	1 775	67	-15 475	1 335	-16 809	29 971	-3 530	-	135	-2 105	15 062	27 007	-4 290
16		-18 756	-5 819	17 696	-25 347	-2 429	-22 918	16 846	-1 072	-	213	-3 578	-17 455	-4 297	-1 301
17		33 000	13 708	4 524	-6 617	3 216	-9 833	22 132	-1 014	-	153	4 638	32 071	20 967	929
18		25 467	8 142	-3 974	-3 040	1 505	-4 544	22 718	86	-	249	-2 688	23 854	18 989	1 614
19		-2 081	-7 820	-4 534	-1 263	-2 246	984	9 566	-717	-	242	-2 089	-2 340	10 596	258
20		37 492	14 507	3 104	-2 897	-1 633	-1 264	26 285	142	-	220	-765	34 348	25 108	3 144
21		61 204	32 620	18 104	1 577	697	880	9 502	-330	-	206	17 629	58 377	23 979	2 826
22	P	49 442	15 128	15 671	6 069	577	5 491	11 328	-185	-	97	17 004	48 769	34 418	673
23	P	27 675	-1 212	-549	2 839	1 782	1 056	19 217	-417	-	-157	7 404	27 360	24 994	315
24	A	55 938	42 626	-45 223	8 076	714	7 362	10 449	2 687	-	-2	-7 897	67 289	24 451	-11 351
23 *Q2*	P	28 293	18 181	-1 793	-527	502	-1 029	4 738	22	-	5	5 875	28 914	3 652	-621
Q3	P	-7 478	-8 674	3 838	526	403	123	3 147	371	-	-2	-2 845	-6 536	6 527	-942
Q4	P	-16 788	-37 687	-28 942	613	-385	998	11 033	-864	-	1	10 116	-24 065	10 703	7 277
24 *Q1*	P	31 314	29 700	-13 462	6 048	906	5 142	406	1 293	-	2	-6 135	40 400	6 756	-9 086
Q2	P	6 085	-8 155	-23 841	2 436	710	1 725	5 212	1 239	-	1	5 352	2 665	7 406	3 419
Q3	A	18 540	21 081	-7 920	-408	-902	495	4 830	154	-	-5	-7 114	24 224	10 289	-5 684

11.11 Net increase in liabilities

EUR millions

		Total	By instrument											By counterpart sector		
			Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance ,pension and standardised guarantee schemes	Financial derivatives	Other accounts payable	Residents		Rest of the world
				Total	Short-term	Long-term	Total	Short-term	Long-term						Of which: Vis-á-vis other General Government units	
		1=2+3+6+9+10+11+12	2	3	4	5	6	7	8	9	10	11	12	13	14	15
08		71 571	113	52 603	26 752	25 851	13 142	3 161	9 981	-	-	-	5 713	55 968	9 647	15 603
09		155 642	48	132 957	33 924	99 034	12 620	1 686	10 934	2 250	-	-	7 766	98 940	10 902	56 701
10		109 373	116	75 706	-14 923	90 629	18 909	-1 337	20 247	-	-	-	14 642	82 528	23 627	26 845
11		124 205	101	75 357	3 392	71 965	16 811	6 794	10 018	-	-	-	31 935	131 987	22 948	-7 781
12		266 316	-4	105 548	1 350	104 198	188 632	-93	188 725	-	-	-	-27 860	206 796	102 037	59 521
13		132 976	15	96 567	19 056	77 511	43 381	-3 060	46 442	-	-	-	-6 987	56 651	57 733	76 326
14		95 553	151	47 446	-3 362	50 809	48 168	-459	48 627	-	-	-72	-140	39 908	30 867	55 646
15		67 165	209	48 983	571	48 413	17 387	-381	17 768	-	-	-188	774	2 601	27 007	64 565
16		31 354	191	28 769	-10 134	38 903	9 789	-1 753	11 542	-	-	-326	-7 069	34 246	-4 297	-2 893
17		69 082	215	49 744	618	49 126	14 044	-641	14 685	-	-	-314	5 392	43 614	20 967	25 468
18		56 074	245	38 206	1 817	36 388	11 769	-2 177	13 946	-	-	-419	6 273	29 757	18 989	26 317
19		36 088	169	21 531	-8 796	30 327	12 450	-846	13 296	-	370	-366	1 935	-15 805	10 596	51 893
20		150 437	82	100 055	15 826	84 229	49 966	-1 857	51 823	-	-325	-340	998	146 382	25 108	4 055
21		143 161	24	69 555	-2 035	71 590	26 815	-415	27 230	-	6 075	-205	40 896	92 683	23 979	50 478
22	P	112 394	168	76 414	-22 542	98 956	8 961	1 066	7 895	-	95	-149	26 905	98 793	34 418	13 602
23	P	79 670	136	69 894	7 279	62 615	10 604	-855	11 460	-	-196	-2	-766	45 801	24 994	33 869
24	A	81 060	68	75 174	3 084	72 090	4 425	185	4 240	-	153	-	1 240	11 815	24 451	69 245
23 *Q2*	P	59 098	38	30 744	13 056	17 689	6 331	1 784	4 547	-	309	-1	21 677	35 078	3 652	24 020
Q3	P	-14 737	42	8 306	295	8 011	-2 864	-2 599	-265	-	-91	-5	-20 125	-16 767	6 527	2 030
Q4	P	9 556	36	-2 652	-10 113	7 461	7 094	-516	7 610	-	-296	-	5 375	9 887	10 703	-331
24 *Q1*	P	38 098	-21	48 564	9	48 556	300	469	-169	-	-348	-	-10 397	5 167	6 756	32 931
Q2	P	31 731	46	9 918	1 109	8 809	8 819	3 066	5 753	-	-318	-	13 265	23 814	7 406	7 916
Q3	A	11 231	43	16 692	1 967	14 725	-4 695	-3 351	-1 344	-	819	-	-1 628	-17 166	10 289	28 397

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according other General Government units (a)
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10
06		392 132	39.0	3 064	321 797	11 379	310 418	67 272	4 859	62 412	39 066
07		384 662	35.7	3 307	313 618	26 031	287 587	67 737	4 928	62 809	42 720
08		440 621	39.6	3 420	356 381	52 692	303 690	80 820	8 089	72 731	51 679
09		569 535	53.1	3 468	472 678	86 102	386 576	93 390	9 775	83 615	63 274
10		649 153	60.3	3 584	533 300	68 897	464 403	112 269	8 438	103 831	79 265
11		743 043	69.5	3 685	609 419	74 185	535 234	129 939	15 232	114 707	81 061
12		927 813	89.6	3 681	706 199	71 585	634 614	217 934	15 139	202 795	186 623
13		1 025 805	100.0	3 696	807 604	92 740	714 864	214 505	12 078	202 426	231 327
14		1 085 165	104.4	3 847	864 858	90 968	773 890	216 460	11 620	204 841	244 502
15		1 114 129	102.5	4 056	912 968	90 040	822 928	197 105	11 239	185 866	210 652
16		1 145 655	102.0	4 247	957 107	82 242	874 865	184 301	9 485	174 815	211 510
17		1 184 148	101.2	4 462	1 008 854	79 600	929 254	170 832	8 844	161 988	229 746
18		1 209 742	99.8	4 707	1 048 895	79 933	968 963	156 139	7 722	148 417	252 624
19		1 224 364	97.7	4 876	1 065 483	73 361	992 122	154 004	6 876	147 128	268 251
20		1 346 916	119.3	4 959	1 167 044	90 990	1 076 054	174 914	5 020	169 894	290 393
21		1 429 404	115.7	4 983	1 234 304	88 088	1 146 216	190 117	4 614	185 503	298 263
22	P	1 504 105	109.5	5 151	1 314 947	65 599	1 249 348	184 007	5 680	178 327	319 275
22 *Q4*	P	1 504 105	109.5	5 151	1 314 947	65 599	1 249 348	184 007	5 680	178 327	319 275
23 *Q1*	P	1 536 723	109.0	5 171	1 348 690	68 916	1 279 774	182 862	6 155	176 707	322 560
Q2	P	1 570 119	108.8	5 209	1 380 632	81 416	1 299 216	184 279	7 939	176 339	327 391
Q3	P	1 578 812	107.4	5 251	1 395 378	81 472	1 313 907	178 182	5 341	172 842	331 131
Q4	P	1 575 372	105.1	5 286	1 397 719	71 665	1 326 054	172 367	4 824	167 542	344 721
24 *Q1*	P	1 614 709	106.3	5 265	1 437 849	70 801	1 367 048	171 595	5 293	166 302	351 889
Q2	P	1 626 063	105.3	5 311	1 445 942	71 269	1 374 673	174 810	8 360	166 451	358 948
Q3	A	1 636 116	104.3	5 354	1 464 498	74 031	1 390 467	166 264	5 009	161 255	363 619

See notes at the end of the chapter.

11.13 Debt according to the excessive deficit procedure (EDP) by counterpart sector, currency and residual maturity

EUR millions

		Total	By counterpart sector					By currency		By residual maturity			
			Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
			Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
		1=2+6	2=3+5	3	4	5	6	7	8	9	10	11	12
06		392 132	195 552	159 170	19 013	36 382	196 580	389 086	3 046	64 172	8 521	257 625	61 815
07		384 662	200 981	163 411	18 292	37 570	183 681	382 202	2 460	65 692	8 826	247 926	62 218
08		440 621	233 304	180 843	20 342	52 461	207 317	437 652	2 969	85 776	12 099	270 606	72 141
09		569 535	323 548	247 277	23 263	76 271	245 987	565 410	4 125	123 178	13 832	349 500	83 026
10		649 153	371 448	269 194	26 106	102 254	277 705	645 128	4 024	129 079	12 609	404 221	103 243
11		743 043	475 958	336 037	35 313	139 921	267 085	739 298	3 745	139 944	19 504	469 475	114 120
12		927 813	594 188	395 924	37 602	198 264	333 625	924 314	3 499	160 246	19 406	545 952	202 209
13		1 025 805	648 630	425 600	37 852	223 030	377 175	1 022 392	3 413	187 088	28 422	620 516	189 779
14		1 085 165	651 499	460 895	40 280	190 604	433 667	1 082 428	2 738	194 375	16 516	670 483	203 792
15		1 114 129	635 335	461 829	88 919	173 506	478 794	1 111 786	2 343	183 887	15 600	729 081	185 561
16		1 145 655	651 255	632 578	143 139	18 677	494 400	1 143 745	1 910	170 394	13 836	786 714	174 712
17		1 184 148	671 059	659 744	202 959	11 316	513 089	1 182 451	1 698	168 687	13 421	840 167	161 873
18		1 209 742	676 641	673 702	226 889	2 940	533 100	1 209 519	223	185 082	20 093	863 814	140 753
19		1 224 364	642 172	639 808	222 302	2 364	582 192	1 224 130	234	160 761	21 534	904 722	137 346
20		1 346 916	757 006	754 827	313 285	2 179	589 910	1 346 696	221	197 244	19 091	969 800	160 782
21		1 429 404	811 691	809 691	398 710	1 999	617 713	1 429 167	237	170 868	16 449	1 063 436	178 651
22	P	1 504 105	878 586	872 102	425 851	6 484	625 519	1 503 878	227	187 504	23 743	1 127 444	165 415
22 *Q4*	P	1 504 105	878 586	872 102	425 851	6 484	625 519	1 503 878	227	187 504	23 743	1 127 444	165 415
23 *Q1*	P	1 536 723	906 171	886 346	425 628	19 825	630 552	1 536 494	229	174 840	23 642	1 173 850	164 392
Q2	P	1 570 119	913 737	887 264	425 988	26 473	656 383	1 569 885	234	191 592	24 627	1 189 040	164 861
Q3	P	1 578 812	914 924	883 499	421 332	31 425	663 887	1 578 579	233	187 909	24 132	1 207 469	159 301
Q4	P	1 575 372	904 420	870 625	414 792	33 795	670 952	1 575 141	232	189 229	19 635	1 208 490	158 018
24 *Q1*	P	1 614 709	912 494	876 797	412 031	35 697	702 215	1 614 478	231	214 541	23 405	1 223 308	153 455
Q2	P	1 626 063	913 140	875 765	404 173	37 374	712 924	1 625 829	234	215 647	26 029	1 230 295	154 092
Q3	A	1 636 116	901 384	864 686	399 290	36 699	734 732	1 635 879	237	224 199	19 973	1 240 299	151 644

See notes at the end of the chapter.

11.14 Outstanding liabilities

EUR millions

		Total	By instrument										
			Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance ,pensions and standardised guarantee schemes	Financial derivatives	Other accounts payable
				Total	Short-term	Long-term	Total	Short-term	Long-term				
		1=2+3+6+9+10+11+12	2	3=4+5	4	5	6=7+8	7	8	9	10	11	12
06		516 307	3 064	364 425	11 345	353 080	84 440	4 859	79 581	-	-	-	64 378
07		513 038	3 307	350 232	26 314	323 918	84 905	4 928	79 977	-	-	-	74 594
08		598 099	3 420	416 383	53 258	363 124	97 988	8 089	89 899	-	-	-	80 308
09		753 044	3 468	548 694	87 006	461 687	110 558	9 775	100 783	2 250	-	-	88 074
10		826 285	3 584	588 297	71 716	516 581	129 438	8 438	121 000	2 250	-	-	102 716
11		960 577	3 685	672 887	75 609	597 278	147 107	15 232	131 876	2 250	-	-	134 647
12		1 231 297	3 681	783 384	76 724	706 659	335 699	15 139	320 560	-	-	-	108 533
13		1 413 926	3 696	932 255	95 656	836 598	375 864	12 078	363 786	-	-	380	101 731
14		1 575 285	3 847	1 060 631	92 295	968 337	406 243	11 620	394 623	-	-	2 972	101 592
15		1 564 468	4 056	1 094 406	92 853	1 001 552	360 843	11 239	349 604	-	-	2 801	102 362
16		1 601 664	4 247	1 128 445	82 763	1 045 682	370 759	9 485	361 274	-	-	2 917	95 296
17		1 655 647	4 462	1 166 421	83 305	1 083 115	381 795	8 844	372 951	-	-	2 281	100 687
18		1 703 701	4 707	1 196 583	85 135	1 111 447	393 567	7 722	385 845	-	-	1 883	106 961
19		1 803 352	4 876	1 280 915	76 331	1 204 584	406 019	6 876	399 143	-	1 227	1 470	108 845
20		1 980 380	4 959	1 410 657	92 223	1 318 434	452 983	5 020	447 963	-	902	1 036	109 844
21		2 063 095	4 983	1 425 537	90 125	1 335 412	475 150	4 614	470 536	-	6 977	491	149 958
22	P	1 936 451	5 151	1 263 519	67 345	1 196 173	484 114	5 680	478 434	-	7 072	88	176 507
22 *Q4*	P	1 936 451	5 151	1 263 519	67 345	1 196 173	484 114	5 680	478 434	-	7 072	88	176 507
23 *Q1*	P	1 974 698	5 171	1 309 532	71 476	1 238 056	484 157	6 155	478 001	-	6 954	69	168 816
Q2	P	2 026 780	5 209	1 333 251	84 417	1 248 835	490 488	7 939	482 549	-	7 263	76	190 492
Q3	P	1 982 796	5 251	1 312 296	84 857	1 227 439	487 625	5 341	482 285	-	7 172	86	170 366
Q4	P	2 063 335	5 286	1 380 637	74 953	1 305 684	494 719	4 824	489 895	-	6 876	75	175 742
24 *Q1*	P	2 091 750	5 265	1 419 514	74 907	1 344 606	495 018	5 293	489 725	-	6 528	80	165 345
Q2	P	2 108 922	5 311	1 414 871	76 049	1 338 822	503 838	8 360	495 478	-	6 210	82	178 610
Q3	A	2 159 953	5 354	1 471 411	77 981	1 393 430	499 101	5 009	494 092	-	7 029	76	176 982

11. PUBLIC ENTERPRISES

11.15 Debt of public enterprises not included in the general government sector (a), by general government owner unit

EUR millions and percentages

		Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
		1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
06		25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 004 976
07		31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.4	-	1 077 541
08		35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 112 432
09		43 464	24 219	11 366	7 878	-	4.1	2.3	1.1	0.7	-	1 072 990
10		48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 077 145
11		49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 068 690
12		47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 035 964
13		45 824	33 270	6 133	6 421	-	4.5	3.2	0.6	0.6	-	1 025 652
14		43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 038 949
15		43 042	32 876	4 997	5 170	-	4.0	3.0	0.5	0.5	-	1 087 112
16		39 419	30 589	4 457	4 373	-	3.5	2.7	0.4	0.4	-	1 122 967
17		37 554	30 052	3 750	3 752	-	3.2	2.6	0.3	0.3	-	1 170 024
18		36 127	29 380	3 260	3 487	-	3.0	2.4	0.3	0.3	-	1 212 276
19		35 365	29 319	2 781	3 264	-	2.8	2.3	0.2	0.3	-	1 253 710
20		38 232	32 130	2 811	3 291	-	3.4	2.8	0.2	0.3	-	1 129 214
21		39 551	34 284	2 683	2 584	-	3.2	2.8	0.2	0.2	-	1 235 474
22	P	37 519	32 311	2 736	2 472	-	2.7	2.4	0.2	0.2	-	1 373 629
22 *Q4*	P	37 519	32 311	2 736	2 472	-	2.7	2.4	0.2	0.2	-	1 373 629
23 *Q1*	P	38 097	32 832	2 783	2 481	-	2.7	2.3	0.2	0.2	-	1 410 240
Q2	P	38 487	33 309	2 763	2 414	-	2.7	2.3	0.2	0.2	-	1 442 465
Q3	P	38 736	33 468	2 916	2 352	-	2.6	2.3	0.2	0.2	-	1 470 358
Q4	P	40 657	34 161	4 151	2 345	-	2.7	2.3	0.3	0.2	-	1 498 324
24 *Q1*	P	41 408	35 099	4 118	2 190	-	2.7	2.3	0.3	0.1	-	1 519 458
Q2	P	40 605	34 299	4 087	2 219	-	2.6	2.2	0.3	0.1	-	1 544 078
Q3	A	40 246	33 872	4 100	2 274	-	2.6	2.2	0.3	0.1	-	1 568 307

See notes at the end of the chapter.

11. OTHER INFORMATION

11.16 Flows between Spain and the EU

Secretaría General del Tesoro y Política Financiera and IGAE

EUR millions

	Balance	Spain resources / European Union uses										Spain uses / European Union resources				
		Total	EAGF (a)	EAFRD (a)	EFF EAGGF-Guidance (a)(b)	EAGGF-Guarantee (a)	ERDF	European Social Fund (ESF)	Cohesion Fund	Recovery and Res. Facility (RRF)	Other	Total	Traditional own resources	VAT resource	GNP/ GNI/ resource	Other
	1=2-12	2=3a11	3	4	5	6	7	8	9	10	11	12=13a16	13	14	15	16
10	2 000	12 005	5 925	858	201	-	2 788	526	1 920	-	-214	10 004	1 158	760	7 868	218
11	1 197	12 575	5 807	981	251	-	2 940	1 590	854	-	153	11 378	1 170	1 964	8 001	242
12	2 693	13 283	5 785	818	185	-	4 037	1 434	844	-	179	10 590	1 085	1 317	7 966	222
13	1 100	12 726	5 811	1 039	358	-	3 890	870	648	-	112	11 625	993	1 292	9 064	277
14	-1 616	10 540	5 489	964	231	-	2 535	593	625	-	103	12 156	1 136	1 323	9 414	283
15	2 307	12 934	5 584	1 169	165	-	4 370	1 095	256	-	294	10 627	1 319	1 314	7 727	268
16	-702	10 307	5 494	901	124	-	2 519	1 245	15	-	9	11 009	1 439	1 375	7 817	378
17	-3 246	7 521	5 435	664	54	-	253	932	-	-	182	10 767	1 605	1 613	7 138	411
18	-431	11 251	5 468	897	62	-	3 241	1 144	173	-	267	11 682	1 536	1 692	8 051	404
19	-1 578	10 613	5 663	1 160	167	-	1 697	1 743	-	-	183	12 192	1 585	1 599	8 622	385
20	-701	11 934	5 884	1 197	160	-	2 976	1 572	-	-	146	12 635	1 337	1 706	9 122	471
21	20 007	34 813	5 633	1 145	120	-	5 801	2 727	-	19 037	350	14 805	1 533	1 740	10 694	838
22	12 395	26 829	5 649	1 300	201	-	5 291	1 917	-	12 000	470	14 434	2 035	1 815	9 764	820
23	5 300	18 610	5 635	1 428	168	-	3 202	1 859	-	6 000	318	13 311	1 965	1 974	8 432	939
23 *J-D*	5 300	18 610	5 635	1 428	168	-	3 202	1 859	-	6 000	318	13 311	1 965	1 974	8 432	939
24 *J-D*	18 040	30 910	5 659	1 464	230	-	7 823	4 814	-	11 266	-346	12 870	1 943	2 189	7 795	942
24 *Jan*	3 064	3 878	2 002	-	55	-	876	597	-	340	9	814	165	179	362	107
Feb	3 253	4 349	1 573	442	0	-	1 281	-	-	1 043	10	1 096	145	197	691	63
Mar	-186	534	24	99	0	-	122	-	-	-	289	720	163	276	219	62
Apr	-452	463	127	-	1	-	283	24	-	-	28	915	135	161	568	51
May	69	995	244	153	12	-	482	339	-	-	-235	927	146	161	568	51
Jun	-733	522	190	15	0	-	335	434	-	-	-452	1 255	152	179	806	119
Jul	11 945	13 091	249	-	2	-	935	2 155	-	9 883	-133	1 146	166	179	660	140
Aug	512	1 569	665	232	3	-	215	444	-	-	9	1 057	160	179	660	57
Sep	-519	560	55	303	0	-	-	194	-	-	8	1 079	183	179	660	56
Oct	-419	700	-	-	0	-	485	198	-	-	17	1 120	177	179	660	103
Nov	9	1 123	130	158	142	-	478	169	-	-	46	1 114	176	179	660	98
Dec	1 498	3 124	399	62	15	-	2 332	259	-	-	57	1 626	175	136	1 279	37

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.
c. Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.6.

Table 11.8

a. Annual change in column 11 of Table 11.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt. c. Breakdown of column in Table 11.10.
c. Includes effects such as those produced by the reclassification of institutional units or financial items.
d. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.8.

Table 11.12

a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.15

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.16

a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

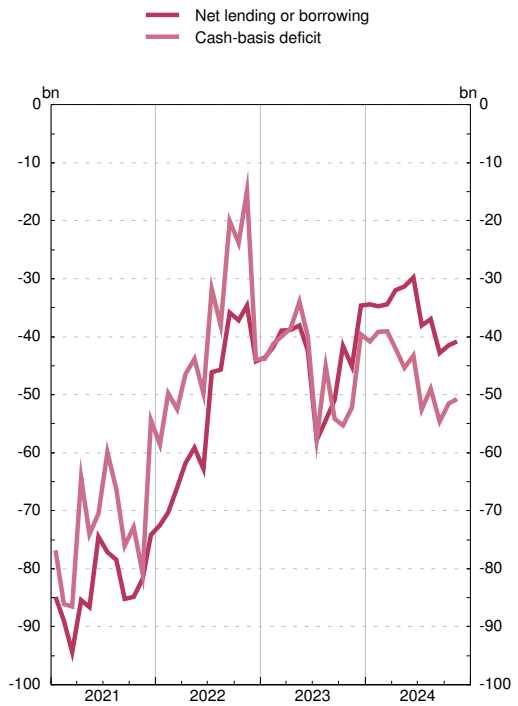
12.a Resources and uses according to the National Accounts. Spain

■ Series depicted in chart.

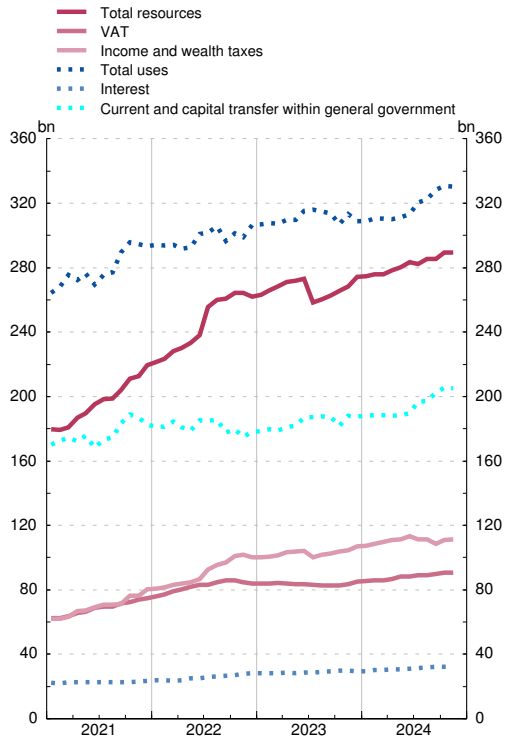
EUR millions

		Net lending (+) or borrowing (-)	Current and capital resources: Total	Current and capital resources: Value added tax (VAT)	Current and capital resources: Other taxes on products and imports	Current and capital resources: Interest and other income on property	Current and capital resources: Income and wealth taxes	Current and capital resources: Other	Current and capital uses: Total	Current and capital uses: Compensation of employees	Current and capital uses: Interest	Current and capital uses: Current and capital transfers within general government	Current and capital uses: Investment grants and other capital transfers	Current and capital uses: Other	Memorandum item: cash-basis deficit: Cash-basis deficit	Memorandum item: cash-basis deficit: Revenue	Memorandum item: cash-basis deficit: Expenditure
		1=2-8 ■	2=3 a 7 ■	3 ■	4	5	6 ■	7	8=9 a 13 ■	9	10 ■	11 ■	12	13	14=15-16 ■	15	16
22	P	-44 219	262 159	83 698	23 238	5 985	100 054	49 184	306 378	20 942	28 381	177 892	7 835	71 328	-43 863	201 309	245 171
23	P	-34 681	274 131	85 184	24 213	10 606	106 759	47 369	308 812	21 605	29 228	187 667	6 179	64 133	-39 655	193 935	233 590
23 *J-N*	P	-31 059	243 818	78 326	22 257	8 131	95 183	39 921	274 877	18 611	26 570	171 006	3 499	55 191	-29 956	179 328	209 284
24 *J-N*	A	-37 228	259 137	83 839	24 910	8 167	99 690	42 531	296 365	19 421	29 383	188 384	5 434	53 743	-41 102	181 208	222 310
23 *Nov*	P	-11 870	18 478	4 794	2 129	565	7 373	3 617	30 348	1 626	2 654	19 188	225	6 655	-12 405	10 071	22 477
Dec	P	-3 622	30 313	6 858	1 956	2 475	11 576	7 448	33 935	2 994	2 658	16 661	2 680	8 942	-9 699	14 607	24 305
24 *Jan*	P	-3 706	14 859	6 662	1 866	519	3 555	2 257	18 565	1 567	2 038	10 901	35	4 024	-8 177	10 734	18 910
Feb	P	-5 679	16 485	6 413	2 138	552	4 325	3 057	22 164	1 573	2 361	13 265	515	4 450	9 028	21 022	11 994
Mar	P	8 674	31 622	14 485	1 937	720	11 484	2 996	22 948	1 701	2 096	14 255	41	4 855	-7 793	7 961	15 754
Apr	A	1 279	23 161	5 570	2 096	1 292	11 449	2 754	21 882	1 621	2 897	11 919	377	5 068	11 461	29 197	17 736
May	A	-9 977	13 473	5 598	2 334	688	1 547	3 306	23 450	1 594	3 203	13 143	310	5 200	-9 396	4 322	13 718
Jun	A	-10 176	33 925	12 969	2 397	1 191	13 091	4 277	44 101	2 828	2 993	30 361	795	7 124	-27 340	5 858	33 198
Jul	A	-22 094	19 346	3 917	2 085	633	6 075	6 636	41 440	1 770	2 893	31 805	388	4 584	-11 021	24 389	35 409
Aug	A	2 915	23 757	4 196	2 208	559	11 599	5 195	20 842	1 688	2 941	11 122	1 012	4 079	6 955	19 725	12 769
Sep	A	4 474	30 126	13 708	2 794	721	7 394	5 509	25 652	1 693	2 596	16 574	296	4 493	-10 772	4 087	14 859
Oct	A	8 294	33 777	5 426	2 196	682	21 606	3 867	25 483	1 662	2 834	16 147	416	4 424	17 591	42 479	24 888
Nov	A	-11 232	18 606	4 895	2 859	610	7 565	2 677	29 838	1 724	2 531	18 892	1 249	5 442	-11 639	11 435	23 074

STATE. NET LENDING OR BORROWING AND CASH-BASIS DEFICIT
Lastest 12 months



STATE. RESOURCES AND USES ACCORDING TO THE NATIONAL ACCOUNTS
Lastest 12 months



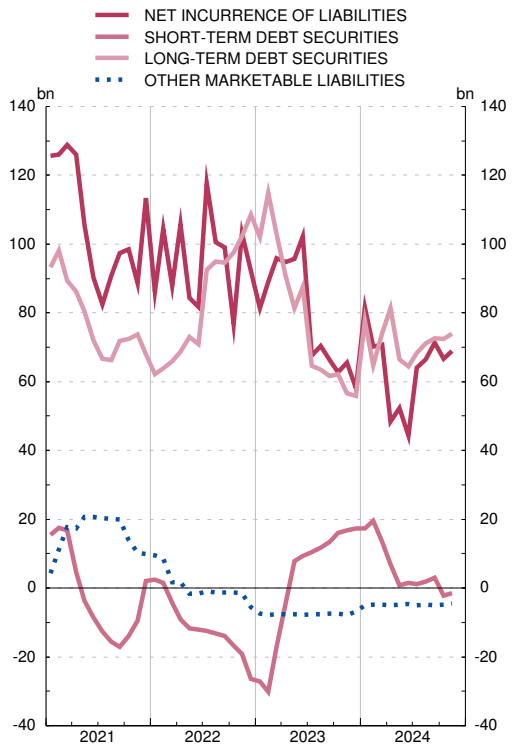
Source: Ministerio de Hacienda y Función Pública (IGAE).

■ Series depicted in chart.

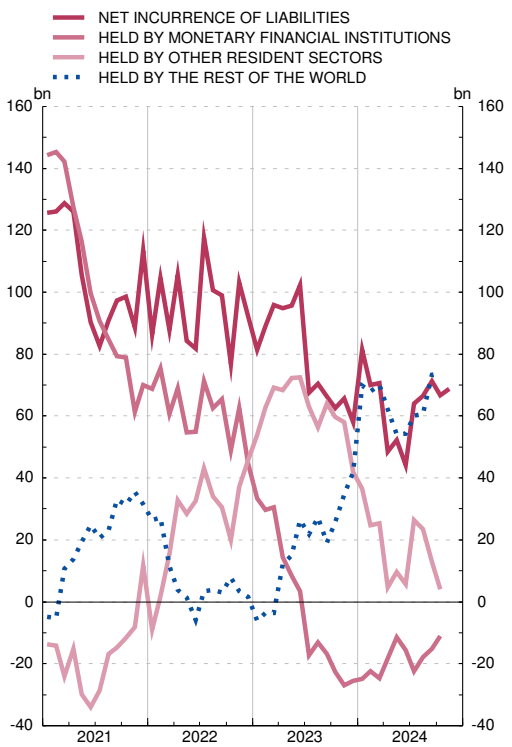
EUR millions

		Net lending (+) or net borrowing(-)	Net acquisition of financial assets		Net incurrence of liabilities											Adjustment: Net lending /borrowing minus net financial transactions
						Of which	By instrument					By counterpart sector				
			Of which									Held by resident sectors			Rest of the world	
			Total	Deposits at the Banco de España	Total	In currencies other than the peseta/euro	Short-term debt securities	Long-term debt securities (a)	Banco de España loans	Other marketable liabilities (b)	Other accounts payable	Total	Monetary financial institutions	Other resident sectors		
		1	2	3	4 ■	5	6 ■	7 ■	8	9 ■	10	11	12 ■	13 ■	14 ■	15
22	P	-44 219	47 600	13 527	92 116	-0	-26 452	108 455	-	-5 616	15 728	90 466	44 567	45 899	1 649	296
23	P	-34 681	22 275	1 122	58 116	1	17 408	55 793	-	-6 853	-8 233	16 278	-25 510	41 788	41 837	1 159
23 *J-N*	P	-31 059	17 016	15 980	46 587	-2	17 709	50 118	-	-2 849	-18 392	6 334	-20 119	26 453	40 252	-1 489
24 *J-N*	A	-37 228	18 201	-39 128	57 286	12	-1 179	68 216	-	-508	-9 242	...	...	...	...	1 858
23 *Nov*	P	-11 870	-7 419	-19 739	4 451	-10	-305	5 460	-	-363	-342	-1 749	-24	-1 725	6 199	-
Dec	P	-3 622	5 259	-14 858	11 529	2	-301	5 675	-	-4 004	10 159	9 944	-5 391	15 335	1 585	2 648
24 *Jan*	P	-3 706	1 820	5 161	5 526	4	-761	9 875	-	-704	-2 884	-13 214	-11 204	-2 011	18 740	-0
Feb	P	-5 679	4 353	-8 380	10 032	4	-103	20 218	-	-119	-9 964	536	9 342	-8 807	9 496	-
Mar	P	8 674	26 708	-5 328	18 385	4	853	17 309	-	40	183	13 150	6 434	6 716	5 235	351
Apr	A	1 279	-9 488	-15 054	-10 767	-8	192	-9 698	-	-168	-1 093	-5 269	2 011	-7 280	-5 498	-
May	A	-9 977	-16 176	-15 303	-6 199	-15	627	-6 339	-	122	-610	-1 397	664	-2 061	-4 802	-
Jun	A	-10 176	15 794	154	25 530	2	253	25 305	-	285	-313	4 733	-1 918	6 651	20 797	-440
Jul	A	-22 094	-16 055	-224	6 039	4	-411	-12 040	-	-105	18 595	5 332	-15 017	20 350	706	-
Aug	A	2 915	4 175	134	1 260	4	605	11 386	-	83	-10 813	-5 459	4 880	-10 339	6 720	-0
Sep	A	4 474	20 354	-600	17 827	4	1 616	16 735	-	1	-526	3 354	7 034	-3 681	14 473	1 946
Oct	A	8 294	-8 689	391	-16 983	4	-4 575	-11 557	-	52	-904	-16 971	-7 831	-9 140	-13	0
Nov	A	-11 232	-4 595	-78	6 637	4	525	7 022	-	5	-914	...	...	...	...	-

STATE. NET INCURRENCE OF LIABILITIES. BY INSTRUMENT
Lastest 12 months



STATE. NET INCURRENCE OF LIABILITIES. BY COUNTERPART SECTOR
Lastest 12 months



Source: BE.

a. Including Treasury Bills with a maturity of more than one year..

b. Includes other loans, non-negotiable securities, coined money and Caja General de Depósitos (General Deposit Fund).

12. STATE

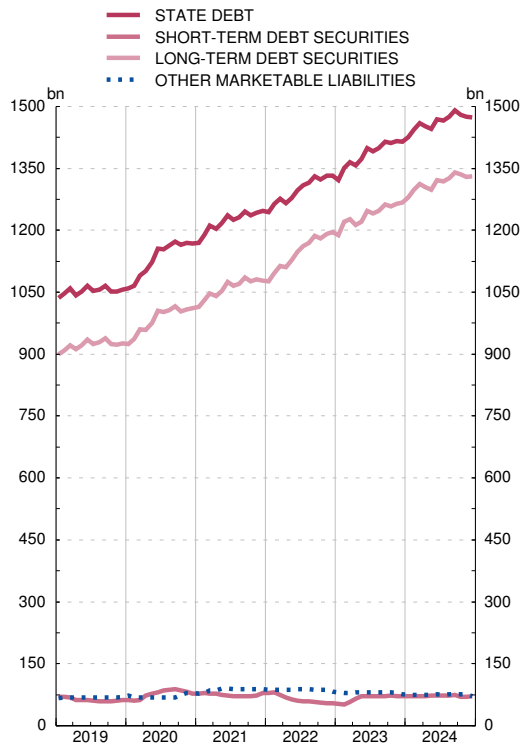
12.c Liabilities outstanding according to the methodology of excessive deficit procedure. Spain

■ Series depicted in chart.

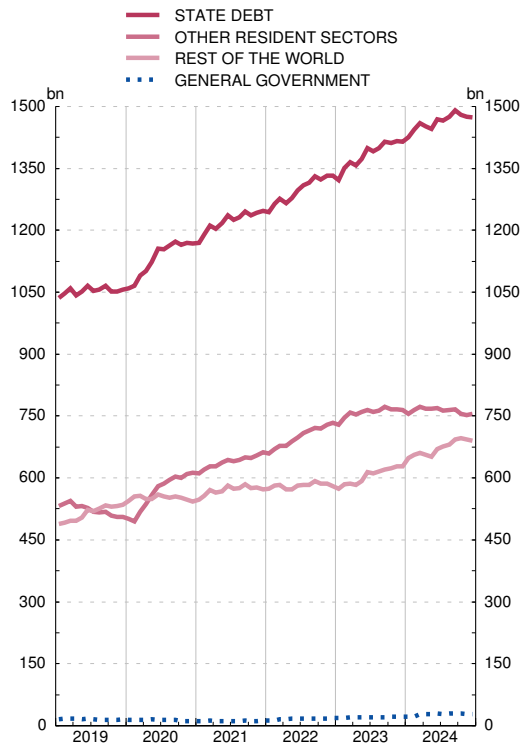
EUR millions

		Liabilities outstanding according to the methodology of the Excessive Deficit Procedure (PDE) (a)									Memorandum item:					
		Of which:		By instruments			By counterpart sector				Deposits of Central Government at Banco de España including Treasury liquidity tenders	Guarantees granted				
							Held by resident sectors			Rest of the world			Of which:			
		Total	In currencies other than euro	Short-term debt securities	Long-term debt securities	Other marketable liabilities (a)	Total	General Government	Other resident sectors			Total (b)	to other General Government units	to the European Union (c)	to credit institutions	COVID 19 (d)
		1 ■	2	3 ■	4 ■	5 ■	6	7 ■	8 ■	9 ■	10	11	12	13	14	15
19		1 056 163	235	61 419	925 688	69 056	520 782	14 866	505 917	535 380	13 307	90 373	49 131	40 930	-	-
20		1 167 297	222	77 392	1 011 524	78 381	623 874	11 190	612 684	543 423	14 449	179 300	47 702	42 387	-	88 901
21		1 246 218	238	79 410	1 078 543	88 265	674 625	12 254	662 371	571 593	23 324	191 547	43 765	43 553	-	104 096
22	P	1 332 600	225	53 527	1 196 424	82 649	751 846	18 057	733 789	580 754	37 683	192 414	39 544	44 316	-	107 803
23 *Dec*	P	1 414 971	230	71 539	1 267 644	75 788	786 134	21 440	764 694	628 837	39 817	146 376	34 577	43 202	-	63 627
24 *Jan*	P	1 424 944	234	70 760	1 279 105	75 080	777 285	21 774	755 511	647 660	44 549	146 991	34 577	43 817	-	63 627
Feb	P	1 443 346	233	70 661	1 297 690	74 996	787 156	22 249	764 907	656 190	71 028	146 726	34 312	43 817	-	63 627
Mar	P	1 459 237	234	71 539	1 312 666	75 031	799 278	27 509	771 769	659 960	77 464	146 130	33 723	43 811	-	63 627
Apr	A	1 451 285	234	71 729	1 304 698	74 859	795 091	27 641	767 450	656 195	79 049	143 975	33 723	42 683	-	62 264
May	A	1 445 242	234	72 328	1 297 938	74 976	794 605	27 210	767 394	650 638	59 386	144 835	33 723	43 503	-	62 225
Jun	A	1 469 313	236	72 596	1 321 461	75 257	798 650	28 964	769 687	670 663	50 901	143 809	33 721	42 533	-	62 170
Jul	A	1 465 634	237	72 167	1 318 315	75 152	790 108	27 647	762 461	675 526	45 295	132 611	33 721	42 603	-	49 925
Aug	A	1 474 693	238	72 734	1 326 724	75 234	793 974	29 534	764 440	680 719	56 289	132 655	33 721	42 577	-	49 885
Sep	A	1 490 099	239	74 339	1 340 525	75 236	796 376	29 919	766 456	693 723	61 466	132 671	32 721	43 593	-	49 885
Oct	A	1 480 032	239	69 653	1 335 091	75 288	783 565	28 807	754 758	696 468	65 265	127 555	32 721	42 773	-	45 804
Nov	A	1 474 643	240	70 341	1 328 898	75 404	781 025	28 633	752 392	693 618	51 575	127 518	32 721	42 707	-	45 767
Dec	A	1 473 817	241	70 948	1 331 490	71 379	783 365	28 186	755 179	690 452	21 835	126 098	31 946	42 061	-	45 767

STATE. LIABILITIES OUTSTANDING
By instrument. Billions of euro



STATE. LIABILITIES OUTSTANDING
By counterpart sector. Billions of euro



SOURCE: BE. and Secretaría General del Tesoro y Política Financiera

a. Includes other marketable liabilities (loans and coined money).

b. Includes, amongst other things, guarantees related to Ukraine (RDL 6/2022 of March 29 and RDL 19/2022 of November 22).

c. Includes the European Financial Stability Facility and new initiatives endorsed by the European Council in the context of COVID-19, as guarantees granted under the scope of SURE instrument (since November 2020), the Pan-European Guarantee Fund (since June 2021), and the European Commission to Ukraine (since January 2024)

d. Amounts granted under the ICO's COVID-19 guarantee program, for self-employed workers and companies (RDL 8/2020 of 17 March), and for new investments (RDL 25/2020 of 3 July).

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
						Total	Held by other General Governments units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
08		-33 616	417 541	48 681	-	24 362	4 818	19 544	24 318	368 860	1 112 432
09		-100 391	548 077	60 407	-	29 534	4 034	25 500	30 873	487 670	1 072 990
10		-52 075	580 775	29 589	371	32 848	5 399	27 449	-3 629	551 186	1 077 145
11		-38 997	663 690	39 898	446	34 459	4 767	29 692	4 993	623 792	1 068 690
12		-91 769	913 592	114 525	64 995	37 793	4 619	33 174	11 736	799 066	1 035 964
13		-54 769	1 075 978	178 040	89 378	36 381	5 192	31 189	52 282	897 938	1 025 652
14		-38 860	1 215 332	268 161	89 039	42 674	7 081	35 593	136 448	947 170	1 038 949
15		-30 123	1 183 587	200 253	25 890	43 434	9 372	34 062	130 929	983 334	1 087 112
16		-27 522	1 213 651	204 185	21 335	39 892	8 626	31 266	142 959	1 009 465	1 122 967
17		-21 694	1 250 350	199 843	18 843	45 277	9 538	35 739	135 723	1 050 507	1 170 024
18		-16 805	1 281 362	197 719	18 353	49 417	7 032	42 385	129 949	1 083 643	1 212 276
19		-18 969	1 364 395	267 621	22 506	50 117	6 270	43 846	194 999	1 096 773	1 253 710
20		-85 813	1 500 086	292 346	18 269	48 203	6 770	41 433	225 874	1 207 740	1 129 214
21		-73 547	1 551 885	270 471	13 677	76 540	9 362	67 178	180 254	1 281 415	1 235 474
22	P	-41 036	1 411 161	50 962	16 861	93 464	13 519	79 945	-59 363	1 360 199	1 373 629
23	P	-30 270	1 508 412	72 703	19 660	83 145	13 809	69 336	-30 102	1 435 709	1 498 324
24	A	-31 516	1 588 718	84 297	22 855	76 464	19 529	56 935	-15 022	1 504 420	1 568 307
23 *Q2*	P	-22 265	1 473 102	51 561	18 702	90 537	12 858	77 680	-57 678	1 421 541	1 442 465
Q3	P	-1 497	1 438 959	2 721	18 792	76 592	14 300	62 292	-92 663	1 436 238	1 470 358
Q4	P	-7 062	1 508 412	72 703	19 660	83 145	13 809	69 336	-30 102	1 435 709	1 498 324
24 *Q1*	P	26	1 532 385	56 230	22 195	71 522	13 811	57 711	-37 488	1 476 155	1 519 458
Q2	P	-17 357	1 527 494	42 368	22 716	71 029	14 271	56 758	-51 378	1 485 127	1 544 078
Q3	A	-14 185	1 588 718	84 297	22 855	76 464	19 529	56 935	-15 022	1 504 420	1 568 307

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)		Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
				Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
		Quarterly data	Cumulative data for the last four quarters		Total	Central Government's EDP debt held by other Central Government units	Other accounts payable			Valuation and other adjustments		
							Total	Held by other General Governments units	Rest			
		1	2	3	4=5+6+9	5	6=7+8	7	8	9	10=3-4	11
08		-3.0	-3.0	37.5	4.4	-	2.2	0.4	1.8	2.2	33.2	1 112 432
09		-9.4	-9.4	51.1	5.6	-	2.8	0.4	2.4	2.9	45.4	1 072 990
10		-4.8	-4.8	53.9	2.7	0.0	3.0	0.5	2.5	-0.3	51.2	1 077 145
11		-3.6	-3.6	62.1	3.7	0.0	3.2	0.4	2.8	0.5	58.4	1 068 690
12		-8.9	-8.9	88.2	11.1	6.3	3.6	0.4	3.2	1.1	77.1	1 035 964
13		-5.3	-5.3	104.9	17.4	8.7	3.5	0.5	3.0	5.1	87.5	1 025 652
14		-3.7	-3.7	117.0	25.8	8.6	4.1	0.7	3.4	13.1	91.2	1 038 949
15		-2.8	-2.8	108.9	18.4	2.4	4.0	0.9	3.1	12.0	90.5	1 087 112
16		-2.5	-2.5	108.1	18.2	1.9	3.6	0.8	2.8	12.7	89.9	1 122 967
17		-1.9	-1.9	106.9	17.1	1.6	3.9	0.8	3.1	11.6	89.8	1 170 024
18		-1.4	-1.4	105.7	16.3	1.5	4.1	0.6	3.5	10.7	89.4	1 212 276
19		-1.5	-1.5	108.8	21.3	1.8	4.0	0.5	3.5	15.6	87.5	1 253 710
20		-7.6	-7.6	132.8	25.9	1.6	4.3	0.6	3.7	20.0	107.0	1 129 214
21		-6.0	-6.0	125.6	21.9	1.1	6.2	0.8	5.4	14.6	103.7	1 235 474
22	P	-3.0	-3.0	102.7	3.7	1.2	6.8	1.0	5.8	-4.3	99.0	1 373 629
23	P	-2.0	-2.0	100.7	4.9	1.3	5.5	0.9	4.6	-2.0	95.8	1 498 324
24	A	-2.0	-2.5	101.3	5.4	1.5	4.9	1.2	3.6	-1.0	95.9	1 568 307
23 *Q2*	P	-1.5	-2.6	102.1	3.6	1.3	6.3	0.9	5.4	-4.0	98.5	1 442 465
Q3	P	-0.1	-3.2	97.9	0.2	1.3	5.2	1.0	4.2	-6.3	97.7	1 470 358
Q4	P	-0.5	-2.0	100.7	4.9	1.3	5.5	0.9	4.6	-2.0	95.8	1 498 324
24 *Q1*	P	0.0	-2.1	100.9	3.7	1.5	4.7	0.9	3.8	-2.5	97.2	1 519 458
Q2	P	-1.1	-1.7	98.9	2.7	1.5	4.6	0.9	3.7	-3.3	96.2	1 544 078
Q3	A	-0.9	-2.5	101.3	5.4	1.5	4.9	1.2	3.6	-1.0	95.9	1 568 307

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		49 991	33 616	20 294	286	20 009	-3 920	-3 170	-769	-2 401	-	-408	-63	-278
09		118 810	100 391	29 977	-114	30 090	-11 558	-5 171	785	-5 956	-	-152	-48	-6 187
10		63 516	52 075	14 088	8 869	5 219	-2 647	-3 315	-1 365	-1 950	-371	-41	-411	1 490
11		72 606	38 997	31 533	21 890	9 643	2 077	-1 615	632	-2 247	-75	129	-46	3 684
12		175 274	91 769	153 848	105 024	48 825	-70 343	-1 591	148	-1 739	-64 550	202	-1 300	-3 105
13		98 871	54 769	64 606	65 808	-1 201	-20 504	1 597	-573	2 170	-51 552	215	25 332	3 904
14		49 233	38 860	39 683	39 808	-126	-29 310	-6 293	-1 890	-4 404	-17 427	38	-26	-5 603
15		36 163	30 123	16 060	35 339	-19 279	-10 019	-760	-2 290	1 530	349	-219	-2	-9 388
16		26 132	27 522	-5 928	14 595	-20 524	4 538	3 542	746	2 796	4 556	-94	-2 170	-1 296
17		41 041	21 694	29 344	27 133	2 211	-9 996	-5 385	-913	-4 472	-508	21	-	-4 124
18		33 136	16 805	21 871	24 643	-2 773	-5 540	-4 140	2 506	-6 646	489	-63	-	-1 826
19		13 130	18 969	2 898	14 411	-11 513	-8 737	-751	762	-1 513	-4 153	-69	-3 532	-231
20		110 967	85 813	23 752	27 213	-3 461	1 402	1 913	-500	2 414	1 237	-41	-	-1 708
21		73 674	73 547	37 031	22 342	14 688	-36 903	-29 119	-2 592	-26 527	-999	31	-423	-6 393
22	P	78 784	41 036	48 112	30 479	17 633	-10 364	-17 279	-4 157	-13 122	-3 184	-7	-	10 107
23	P	75 510	30 270	21 536	24 320	-2 784	23 704	10 319	-290	10 608	-2 799	-19	-	16 204
24	A	68 712	31 516	32 985	13 338	19 647	4 211	6 682	-5 720	12 401	-3 195	3	-	721
23 *Q2*	P	32 538	22 265	16 350	7 150	9 200	-6 077	-6 229	3 124	-9 352	-65	-5	-	221
Q3	P	14 698	1 497	-8 627	4 850	-13 478	21 828	13 945	-1 442	15 387	-90	5	-	7 969
Q4	P	-530	7 062	-7 296	11 647	-18 943	-296	-6 553	491	-7 044	-868	-11	-	7 137
24 *Q1*	P	40 447	-26	33 630	2 676	30 954	6 843	11 623	-2	11 626	-2 535	4	-	-2 249
Q2	P	8 971	17 357	-8 043	7 405	-15 448	-343	493	-459	952	-521	-1	-	-314
Q3	A	19 294	14 185	7 398	3 257	4 141	-2 289	-5 435	-5 258	-177	-139	-0	-	3 285

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		4.5	3.0	1.8	0.0	1.8	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09		11.1	9.4	2.8	-0.0	2.8	-1.1	-0.5	0.1	-0.6	-	-0.0	-0.0	-0.6
10		5.9	4.8	1.3	0.8	0.5	-0.2	-0.3	-0.1	-0.2	-0.0	-0.0	-0.0	0.1
11		6.8	3.6	3.0	2.0	0.9	0.2	-0.2	0.1	-0.2	-0.0	0.0	-0.0	0.3
12		16.9	8.9	14.9	10.1	4.7	-6.8	-0.2	0.0	-0.2	-6.2	0.0	-0.1	-0.3
13		9.6	5.3	6.3	6.4	-0.1	-2.0	0.2	-0.1	0.2	-5.0	0.0	2.5	0.4
14		4.7	3.7	3.8	3.8	-0.0	-2.8	-0.6	-0.2	-0.4	-1.7	0.0	-0.0	-0.5
15		3.3	2.8	1.5	3.3	-1.8	-0.9	-0.1	-0.2	0.1	0.0	-0.0	-0.0	-0.9
16		2.3	2.5	-0.5	1.3	-1.8	0.4	0.3	0.1	0.2	0.4	-0.0	-0.2	-0.1
17		3.5	1.9	2.5	2.3	0.2	-0.9	-0.5	-0.1	-0.4	-0.0	0.0	-	-0.4
18		2.7	1.4	1.8	2.0	-0.2	-0.5	-0.3	0.2	-0.5	0.0	-0.0	-	-0.2
19		1.0	1.5	0.2	1.1	-0.9	-0.7	-0.1	0.1	-0.1	-0.3	-0.0	-0.3	-0.0
20		9.8	7.6	2.1	2.4	-0.3	0.1	0.2	-0.0	0.2	0.1	-0.0	-	-0.2
21		6.0	6.0	3.0	1.8	1.2	-3.0	-2.4	-0.2	-2.1	-0.1	0.0	-0.0	-0.5
22	P	5.7	3.0	3.5	2.2	1.3	-0.8	-1.3	-0.3	-1.0	-0.2	-0.0	-	0.7
23	P	5.0	2.0	1.4	1.6	-0.2	1.6	0.7	-0.0	0.7	-0.2	-0.0	-	1.1
24	A	4.5	2.0	2.1	0.9	1.3	0.3	0.4	-0.4	0.8	-0.2	0.0	-	0.0
23 *Q2*	P	2.2	1.5	1.1	0.5	0.6	-0.4	-0.4	0.2	-0.6	-0.0	-0.0	-	0.0
Q3	P	1.0	0.1	-0.6	0.3	-0.9	1.5	0.9	-0.1	1.0	-0.0	0.0	-	0.5
Q4	P	-0.0	0.5	-0.5	0.8	-1.3	-0.0	-0.4	0.0	-0.5	-0.1	-0.0	-	0.5
24 *Q1*	P	2.6	-0.0	2.2	0.2	2.0	0.4	0.8	-0.0	0.8	-0.2	0.0	-	-0.1
Q2	P	0.6	1.1	-0.5	0.5	-1.0	-0.0	0.0	-0.0	0.1	-0.0	-0.0	-	-0.0
Q3	A	1.2	0.9	0.5	0.2	0.3	-0.1	-0.4	-0.3	-0.0	-0.0	-0.0	-	0.2

See notes at the end of the chapter.

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
08		20 294	11 625	2 887	755	7 983	7 223	-	7 223	2 619	406	-	43	-1 622	286
09		29 977	15 695	7 342	-1 561	9 914	6 185	-0	6 185	7 907	7	-	-60	242	-114
10		14 088	-9 345	-10 789	-475	1 920	366	-	366	6 844	8 381	-	-156	7 998	8 869
11		31 533	-5 350	-1 536	-831	-2 984	-6 855	9	-6 863	12 921	-346	-	-93	31 255	21 890
12		153 848	7 439	4 210	1 843	1 386	4 102	4 681	-580	137 825	3 024	-	-61	1 519	105 024
13		64 606	-21 795	-5 896	-5 628	-10 271	-17 429	-2 725	-14 704	81 741	11 582	-	-48	10 555	65 808
14		39 683	8 479	-396	5 468	3 407	-6 885	-1 780	-5 104	41 187	-1 889	-	40	-1 250	39 808
15		16 060	-1 767	85	11 855	-13 707	-4 238	1 335	-5 573	29 800	-3 200	-	113	-4 648	35 339
16		-5 928	-11 049	17 249	-19 001	-9 297	-6 110	-2 420	-3 690	17 030	-949	-	180	-5 031	14 595
17		29 344	6 518	4 620	2 020	-122	235	-158	394	22 188	-956	-	120	1 239	27 133
18		21 871	-312	-3 951	992	2 647	146	1 090	-945	22 862	71	-	214	-1 110	24 643
19		2 898	-6 455	-4 642	-378	-1 435	1 876	-41	1 917	9 673	-640	-	204	-1 760	14 411
20		23 752	910	-565	1 639	-165	-323	-26	-298	25 944	126	-	191	-3 095	27 213
21		37 031	13 377	10 928	3 256	-807	1 522	696	826	9 424	-117	-	177	12 648	22 342
22	P	48 112	20 308	18 350	2 680	-722	3 414	335	3 079	11 277	-723	-	78	13 757	30 479
23	P	21 536	-2 902	720	-1 673	-1 949	2 279	1 047	1 232	19 192	-342	-	-171	3 481	24 320
24	A	32 985	24 542	-39 887	2 414	62 014	2 649	1 433	1 215	10 880	2 731	-	-4	-7 812	13 338
23 *Q2*	P	16 350	6 635	-4 998	3 428	8 205	-415	439	-853	4 169	47	-	-	5 915	7 150
Q3	P	-8 627	-10 243	5 183	-4 386	-11 040	115	-40	155	3 022	373	-	-4	-1 891	4 850
Q4	P	-7 296	-27 368	-28 160	-581	1 373	735	-278	1 014	11 886	-817	-	-	8 267	11 647
24 *Q1*	P	33 630	37 086	-9 999	400	46 685	2 430	718	1 711	439	1 284	-	-	-7 609	2 676
Q2	P	-8 043	-22 562	-29 859	2 460	4 837	1 518	998	520	5 675	1 295	-	-	6 031	7 405
Q3	A	7 398	10 017	-29	-446	10 492	-1 299	-283	-1 016	4 766	152	-	-4	-6 234	3 257

See notes at the end of the chapter.

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)		
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
06		326 369	32.5	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	21 897	-
07		318 869	29.6	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	25 551	-
08		368 860	33.2	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	34 511	-
09		487 670	45.4	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	46 105	-
10		551 186	51.2	3 584	537 544	70 484	467 060	10 059	457	9 602	61 170	61 170	-
11		623 792	58.4	3 685	607 525	68 639	538 885	12 583	525	12 057	62 613	62 613	-
12		799 066	77.1	3 681	701 668	68 225	633 443	93 718	2 577	91 141	59 794	59 794	-
13		897 938	87.5	3 696	800 319	91 549	708 769	93 923	709	93 213	51 392	51 392	-
14		947 170	91.2	3 847	849 724	90 898	758 826	93 599	337	93 262	40 864	40 864	-
15		983 334	90.5	4 056	897 117	89 961	807 156	82 161	584	81 577	33 105	33 028	77
16		1 009 465	89.9	4 247	926 531	82 025	844 506	78 687	239	78 449	15 809	15 797	12
17		1 050 507	89.8	4 462	971 541	82 720	888 821	74 504	192	74 313	9 004	8 997	7
18		1 083 643	89.4	4 707	1 012 227	83 503	928 724	66 708	1 587	65 121	5 970	5 963	7
19		1 096 773	87.5	4 876	1 024 053	74 511	949 542	67 844	1 805	66 039	2 866	2 860	6
20		1 207 740	107.0	4 959	1 125 695	90 675	1 035 021	77 086	2 132	74 954	405	399	6
21		1 281 415	103.7	4 983	1 189 145	87 825	1 101 320	87 286	2 156	85 130	458	455	3
22	P	1 360 199	99.0	5 151	1 273 604	65 716	1 207 887	81 445	2 297	79 148	3 081	3 032	49
22 *Q4*	P	1 360 199	99.0	5 151	1 273 604	65 716	1 207 887	81 445	2 297	79 148	3 081	3 032	49
23 *Q1*	P	1 389 002	98.5	5 171	1 304 936	69 320	1 235 616	78 895	1 281	77 615	3 458	3 335	123
Q2	P	1 421 541	98.5	5 209	1 336 748	81 887	1 254 861	79 584	1 592	77 992	3 343	3 171	172
Q3	P	1 436 238	97.7	5 251	1 351 933	82 352	1 269 581	79 055	1 367	77 688	3 779	3 635	144
Q4	P	1 435 709	95.8	5 286	1 355 176	72 379	1 282 798	75 246	1 823	73 423	3 657	3 531	126
24 *Q1*	P	1 476 155	97.2	5 265	1 396 819	71 664	1 325 155	74 071	1 040	73 031	7 190	7 083	107
Q2	P	1 485 127	96.2	5 311	1 406 146	71 798	1 334 349	73 670	1 129	72 541	8 124	8 037	87
Q3	A	1 504 420	95.9	5 354	1 425 819	73 892	1 351 927	73 248	1 394	71 854	8 933	8 867	66

See notes at the end of the chapter.

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

		Total	State		Other central government units							Central government debt according to the EDP held by other central government units
				Of which: MEDE loan	Total	Fondo de Reestructuración Ordenada Bancaria (FROB)	Sdad. de Gestión de Activos Procedentes Reestruc. Bancaria (SAREB)	Fondo de Amortiza- del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
		1=2+4-11	2	3	4=5a10	5	6	7	8	9	10	11
06		326 369	316 757	-	9 612	-	-	-	-	-	9 612	-
07		318 869	312 083	-	6 787	-	-	-	-	-	6 787	-
08		368 860	362 890	-	5 970	-	-	-	-	-	5 970	-
09		487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10		551 186	544 790	-	6 767	3 000	-	-	-	-	3 767	371
11		623 792	598 995	-	25 243	10 945	-	9 906	-	-	4 392	446
12		799 066	711 226	39 468	152 835	50 413	39 556	15 503	16 800	27 781	2 782	64 995
13		897 938	788 931	41 333	198 385	22 958	52 727	23 159	39 800	36 125	23 615	89 378
14		947 170	870 819	39 721	165 391	15 961	49 181	22 304	62 800	-	15 145	89 039
15		983 334	917 461	35 721	91 764	16 481	47 134	20 003	-	-	8 145	25 890
16		1 009 465	951 368	34 721	79 432	13 976	43 088	18 491	-	-	3 877	21 335
17		1 050 507	997 624	31 721	71 725	10 456	40 805	17 025	-	-	3 438	18 843
18		1 083 643	1 035 740	23 721	66 256	10 456	37 865	15 657	-	-	2 278	18 353
19		1 096 773	1 056 163	23 721	63 117	10 456	36 839	13 722	-	-	2 100	22 506
20		1 207 740	1 167 297	23 721	58 712	7 456	36 487	12 645	-	-	2 124	18 269
21		1 281 415	1 246 218	23 721	48 874	1 865	34 090	10 187	-	-	2 732	13 677
22	P	1 360 199	1 332 600	20 079	44 459	1 865	31 279	8 321	-	-	2 995	16 861
22 *Q4*	P	1 360 199	1 332 600	20 079	44 459	1 865	31 279	8 321	-	-	2 995	16 861
23 *Q1*	P	1 389 002	1 365 163	20 079	42 477	1 865	30 482	7 913	-	-	2 217	18 637
Q2	P	1 421 541	1 398 209	20 079	42 033	1 865	30 354	7 428	-	-	2 386	18 702
Q3	P	1 436 238	1 413 750	20 079	41 281	1 865	30 354	6 934	-	-	2 128	18 792
Q4	P	1 435 709	1 414 971	16 436	40 398	1 865	29 810	6 453	-	-	2 269	19 660
24 *Q1*	P	1 476 155	1 459 237	16 436	39 113	1 865	29 413	6 213	-	-	1 622	22 195
Q2	P	1 485 127	1 469 313	16 436	38 530	1 865	29 412	5 726	-	-	1 527	22 716
Q3	A	1 504 420	1 490 099	16 436	37 177	1 865	29 411	4 218	-	-	1 682	22 855

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Value	As a percentage of GDP mp
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10	11
06		316 757	31.5	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07		312 083	29.0	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08		362 890	32.6	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09		479 541	44.7	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10		544 790	50.6	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.8
11		598 995	56.0	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.3
12		711 226	68.7	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.2
13		788 931	76.9	3 696	714 452	80 045	634 407	70 782	-	70 782	165 358	16.1
14		870 819	83.8	3 847	787 233	77 926	709 307	79 738	-	79 738	120 483	11.6
15		917 461	84.4	4 056	839 774	82 435	757 339	73 630	-	73 630	107 913	9.9
16		951 368	84.7	4 247	873 864	82 363	791 501	73 257	-	73 257	99 784	8.9
17		997 624	85.3	4 462	923 095	78 835	844 260	70 068	-	70 068	96 921	8.3
18		1 035 740	85.4	4 707	967 957	70 442	897 515	63 076	73	63 002	93 488	7.7
19		1 056 163	84.2	4 876	987 106	61 419	925 688	64 180	156	64 024	90 373	7.2
20		1 167 297	103.4	4 959	1 088 916	77 392	1 011 524	73 422	110	73 312	179 300	15.9
21		1 246 218	100.9	4 983	1 157 953	79 410	1 078 543	83 282	113	83 169	191 547	15.5
22	P	1 332 600	97.0	5 151	1 249 951	53 527	1 196 424	77 498	216	77 282	192 414	14.0
22 *Q4*	P	1 332 600	97.0	5 151	1 249 951	53 527	1 196 424	77 498	216	77 282	192 414	14.0
23 *Q1*	P	1 365 163	96.8	5 171	1 285 306	57 833	1 227 473	74 686	148	74 538	190 531	13.5
Q2	P	1 398 209	96.9	5 209	1 318 305	70 994	1 247 311	74 696	178	74 518	188 871	13.1
Q3	P	1 413 750	96.2	5 251	1 333 580	71 464	1 262 116	74 920	144	74 775	190 446	13.0
Q4	P	1 414 971	94.4	5 286	1 339 183	71 539	1 267 644	70 502	319	70 183	146 376	9.8
24 *Q1*	P	1 459 237	96.0	5 265	1 384 206	71 539	1 312 666	69 767	140	69 626	146 130	9.6
Q2	P	1 469 313	95.2	5 311	1 394 056	72 596	1 321 461	69 946	271	69 675	143 809	9.3
Q3	A	1 490 099	95.0	5 354	1 414 863	74 339	1 340 525	69 882	293	69 589	132 671	8.5

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans		
			As a percentage of GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9
06		9 612	1.0	-	6 302	...	6 302	3 310	961	2 349
07		6 787	0.6	-	4 741	...	4 741	2 046	498	1 548
08		5 970	0.5	-	3 850	...	3 850	2 120	319	1 801
09		8 129	0.8	-	5 350	...	5 350	2 779	498	2 281
10		6 767	0.6	-	3 850	...	3 850	2 917	457	2 460
11		25 243	2.4	-	21 701	...	21 701	3 542	525	3 017
12		152 835	14.8	-	65 955	11 008	54 947	86 880	2 577	84 304
13		198 385	19.3	-	103 516	13 879	89 636	94 869	709	94 160
14		165 391	15.9	-	75 275	13 553	61 722	90 116	337	89 779
15		91 764	8.4	-	69 777	9 446	60 331	21 987	584	21 403
16		79 432	7.1	-	60 546	-	60 546	18 886	239	18 647
17		71 725	6.1	-	56 832	4 064	52 768	14 893	192	14 701
18		66 256	5.5	-	52 167	13 510	38 657	14 089	1 514	12 575
19		63 117	5.0	-	48 996	13 542	35 454	14 120	1 649	12 472
20		58 712	5.2	-	47 592	13 508	34 084	11 120	2 022	9 098
21		48 874	4.0	-	43 005	9 441	33 564	5 869	2 043	3 826
22	P	44 459	3.2	-	38 648	13 499	25 150	5 811	2 081	3 731
22 *Q4*	P	44 459	3.2	-	38 648	13 499	25 150	5 811	2 081	3 731
23 *Q1*	P	42 477	3.0	-	36 402	13 499	22 903	6 074	1 132	4 942
Q2	P	42 033	2.9	-	35 280	13 499	21 782	6 753	1 414	5 339
Q3	P	41 281	2.8	-	35 280	13 499	21 782	6 001	1 223	4 778
Q4	P	40 398	2.7	-	33 789	4 062	29 727	6 609	1 504	5 105
24 *Q1*	P	39 113	2.6	-	32 943	4 062	28 881	6 170	900	5 270
Q2	P	38 530	2.5	-	32 942	4 062	28 879	5 589	858	4 731
Q3	A	37 177	2.4	-	31 946	4 062	27 884	5 231	1 101	4 129

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

		Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ----- ADIF (c)	AENA ------ ENAIRE	SEPI	Rest
			As a percentage of GDP mp						
		1	2	3	4	5	6	7	8
06		13 549	1.3	-	2 246	2 607	6 565	90	2 040
07		17 069	1.6	-	2 780	3 426	7 969	90	2 805
08		20 519	1.8	-	3 152	4 080	9 584	90	3 613
09		24 219	2.3	-	3 921	5 147	11 083	90	3 978
10		28 658	2.7	-	4 852	6 653	12 179	90	4 884
11		31 677	3.0	-	5 235	8 745	12 508	90	5 099
12		33 436	3.2	-	5 116	10 563	12 442	90	5 225
13		33 270	3.2	-	4 927	11 844	11 820	149	4 529
14		33 054	3.2	-	4 799	13 551	10 966	102	3 637
15		32 876	3.0	-	4 709	14 529	9 864	10	3 764
16		30 589	2.7	-	4 067	14 491	8 662	0	3 369
17		30 052	2.6	-	4 215	15 125	7 574	-	3 138
18		29 380	2.4	-	4 417	15 420	6 726	0	2 816
19		29 319	2.3	-	4 327	16 115	6 205	0	2 671
20		32 130	2.8	-	5 188	16 617	7 517	0	2 807
21		34 284	2.8	-	5 939	17 444	8 112	0	2 789
22	P	32 311	2.4	-	6 128	16 657	7 148	0	2 378
22 *Q4*	P	32 311	2.4	-	6 128	16 657	7 148	0	2 378
23 *Q1*	P	32 832	2.3	...	5 874	16 553	7 929	0	2 476
Q2	P	33 309	2.3	...	5 858	16 963	7 896	0	2 592
Q3	P	33 468	2.3	...	6 203	17 022	7 777	0	2 465
Q4	P	34 161	2.3	...	6 219	17 342	7 996	0	2 603
24 *Q1*	P	35 099	2.3	...	6 136	18 750	7 757	0	2 456
Q2	P	34 299	2.2	...	6 167	18 263	7 355	0	2 513
Q3	A	33 872	2.2	...	6 285	18 405	6 827	0	2 354

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
08		7 419	27 654	10 486	-	10 486	9 327	1 159	-	17 169	1 112 432
09		7 629	27 799	10 631	-	10 631	9 340	1 291	-	17 169	1 072 990
10		-2 669	28 939	11 771	-	11 771	9 382	2 389	-	17 169	1 077 145
11		-1 242	27 913	10 745	-	10 745	9 377	1 368	-	17 169	1 068 690
12		-10 015	28 921	11 733	-	11 733	9 541	2 192	-	17 188	1 035 964
13		-11 349	28 388	11 201	-	11 201	9 403	1 798	-	17 187	1 025 652
14		-10 607	28 582	11 394	-	11 394	9 380	2 014	-	17 188	1 038 949
15		-12 853	31 659	14 471	-	14 471	9 415	5 056	-	17 188	1 087 112
16		-17 401	31 342	14 169	-	14 169	9 298	4 871	-	17 173	1 122 967
17		-16 775	42 682	15 289	-	15 289	9 298	5 991	-	27 393	1 170 024
18		-17 310	57 905	16 711	-	16 711	9 298	7 413	-	41 194	1 212 276
19		-15 860	72 578	17 553	-	17 553	9 375	8 179	-0	55 024	1 253 710
20		-26 668	104 185	18 830	-	18 830	9 316	9 514	-	85 356	1 129 214
21		-11 706	116 667	19 482	-	19 482	9 254	10 228	-	97 185	1 235 474
22	P	-5 916	124 291	18 113	-	18 113	9 338	8 776	-	106 178	1 373 629
23	P	-8 373	136 424	20 251	-	20 251	9 398	10 853	-	116 173	1 498 324
24	A	-394	140 355	24 184	-	24 184	9 418	14 767	0	116 171	1 568 307
23 *Q2*	P	3 590	136 510	30 336	-	30 336	9 378	20 958	-	106 174	1 442 465
Q3	P	-1 726	125 803	19 631	-	19 631	9 367	10 265	-	106 172	1 470 358
Q4	P	-9 375	136 424	20 251	-	20 251	9 398	10 853	-	116 173	1 498 324
24 *Q1*	P	1 395	136 626	20 456	-	20 456	9 399	11 057	0	116 170	1 519 458
Q2	P	1 988	150 064	33 894	-	33 894	9 421	24 473	-	116 171	1 544 078
Q3	A	-3 777	140 355	24 184	-	24 184	9 418	14 767	0	116 171	1 568 307

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Social security funds´ EDP debt held by other social security funds	Other accounts payable			Valuation and other adjust-ments		
						Total	Held by other General Government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
08		0.7	2.5	0.9	-	0.9	0.8	0.1	-	1.5	1 112 432
09		0.7	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 072 990
10		-0.2	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 077 145
11		-0.1	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 068 690
12		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 035 964
13		-1.1	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 025 652
14		-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 038 949
15		-1.2	2.9	1.3	-	1.3	0.9	0.5	-	1.6	1 087 112
16		-1.5	2.8	1.3	-	1.3	0.8	0.4	-	1.5	1 122 967
17		-1.4	3.6	1.3	-	1.3	0.8	0.5	-	2.3	1 170 024
18		-1.4	4.8	1.4	-	1.4	0.8	0.6	-	3.4	1 212 276
19		-1.3	5.8	1.4	-	1.4	0.7	0.7	-0.0	4.4	1 253 710
20		-2.4	9.2	1.7	-	1.7	0.8	0.8	-	7.6	1 129 214
21		-0.9	9.4	1.6	-	1.6	0.7	0.8	-	7.9	1 235 474
22	P	-0.4	9.0	1.3	-	1.3	0.7	0.6	-	7.7	1 373 629
23	P	-0.6	9.1	1.4	-	1.4	0.6	0.7	-	7.8	1 498 324
24	A	-0.0	8.9	1.5	-	1.5	0.6	0.9	0.0	7.4	1 568 307
23 *Q2*	P	0.2	9.5	2.1	-	2.1	0.7	1.5	-	7.4	1 442 465
Q3	P	-0.1	8.6	1.3	-	1.3	0.6	0.7	-	7.2	1 470 358
Q4	P	-0.6	9.1	1.4	-	1.4	0.6	0.7	-	7.8	1 498 324
24 *Q1*	P	0.1	9.0	1.3	-	1.3	0.6	0.7	0.0	7.6	1 519 458
Q2	P	0.1	9.7	2.2	-	2.2	0.6	1.6	-	7.5	1 544 078
Q3	A	-0.2	8.9	1.5	-	1.5	0.6	0.9	0.0	7.4	1 568 307

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		-	-7 419	5 713	8 513	-2 799	1 706	1 741	16	1 725	-	-	-	-35
09		-	-7 629	7 920	12 110	-4 191	-291	-145	-13	-132	-	-	-	-146
10		-	2 669	-1 205	15 187	-16 391	-1 464	-1 139	-42	-1 097	-	-	-	-325
11		-	1 242	-2 307	1 436	-3 742	1 065	1 026	5	1 021	-	-	-	39
12		20	10 015	-8 799	-3 166	-5 633	-1 196	-987	-164	-823	-	-	-	-209
13		-1	11 349	-11 683	-8 346	-3 338	333	532	138	394	-	-	-	-199
14		1	10 607	-10 516	-9 603	-913	-91	-194	23	-217	-	-	-	103
15		0	12 853	-9 720	-10 070	350	-3 133	-3 078	-35	-3 043	-	-	-	-55
16		-15	17 401	-17 666	-18 305	640	249	308	117	191	-	-	-	-59
17		10 220	16 775	-5 412	-7 143	1 731	-1 143	-1 121	-0	-1 121	-	-	-	-22
18		13 801	17 310	-2 213	-5 476	3 263	-1 296	-1 422	-	-1 422	-	-	-	126
19		13 830	15 860	-1 164	-3 139	1 975	-866	-844	-77	-767	-	-	-	-22
20		30 331	26 668	4 804	-2 674	7 478	-1 141	-1 276	59	-1 335	-	-	-	134
21		11 830	11 706	1 494	492	1 002	-1 371	-652	62	-714	-	-	-	-718
22	P	8 992	5 916	2 032	2 391	-358	1 044	1 368	-84	1 452	-	-	-	-324
23	P	9 995	8 373	4 105	491	3 614	-2 483	-2 137	-60	-2 077	-	-	-	-346
24	A	-2	394	3 760	5 476	-1 716	-4 156	-3 934	-20	-3 914	-	-	-	-222
23 *Q2*	P	2	-3 590	15 882	-162	16 044	-12 290	-11 336	-50	-11 286	-	-	-	-954
Q3	P	-2	1 726	-12 555	441	-12 995	10 827	10 703	11	10 692	-	-	-	123
Q4	P	10 001	9 375	603	-94	697	23	-618	-31	-587	-	-	-	641
24 *Q1*	P	-2	-1 395	1 382	3 630	-2 247	11	-205	-1	-204	-	-	-	216
Q2	P	0	-1 988	17 141	953	16 188	-15 152	-13 438	-22	-13 416	-	-	-	-1 715
Q3	A	0	3 777	-14 763	894	-15 656	10 986	9 709	3	9 706	-	-	-	1 277

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Held by other General Government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		-	-0.7	0.5	0.8	-0.3	0.2	0.2	0.0	0.2	-	-	-	-0.0
09		-	-0.7	0.7	1.1	-0.4	-0.0	-0.0	-0.0	-0.0	-	-	-	-0.0
10		-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
11		-	0.1	-0.2	0.1	-0.4	0.1	0.1	0.0	0.1	-	-	-	0.0
12		0.0	1.0	-0.8	-0.3	-0.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
13		-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.1	0.0	0.0	-	-	-	-0.0
14		0.0	1.0	-1.0	-0.9	-0.1	-0.0	-0.0	0.0	-0.0	-	-	-	0.0
15		0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-0.0
16		-0.0	1.5	-1.6	-1.6	0.1	0.0	0.0	0.0	0.0	-	-	-	-0.0
17		0.9	1.4	-0.5	-0.6	0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
18		1.1	1.4	-0.2	-0.5	0.3	-0.1	-0.1	-	-0.1	-	-	-	0.0
19		1.1	1.3	-0.1	-0.3	0.2	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
20		2.7	2.4	0.4	-0.2	0.7	-0.1	-0.1	0.0	-0.1	-	-	-	0.0
21		1.0	0.9	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	-	-	-0.1
22	P	0.7	0.4	0.1	0.2	-0.0	0.1	0.1	-0.0	0.1	-	-	-	-0.0
23	P	0.7	0.6	0.3	0.0	0.2	-0.2	-0.1	-0.0	-0.1	-	-	-	-0.0
24	A	-0.0	0.0	0.2	0.4	-0.1	-0.3	-0.3	-0.0	-0.3	-	-	-	-0.0
23 *Q2*	P	0.0	-0.2	1.1	-0.0	1.1	-0.8	-0.8	-0.0	-0.8	-	-	-	-0.1
Q3	P	-0.0	0.1	-0.8	0.0	-0.9	0.7	0.7	0.0	0.7	-	-	-	0.0
Q4	P	0.7	0.6	0.0	-0.0	0.0	0.0	-0.0	-0.0	-0.0	-	-	-	0.0
24 *Q1*	P	-0.0	-0.1	0.1	0.2	-0.1	0.0	-0.0	-0.0	-0.0	-	-	-	0.0
Q2	P	0.0	-0.1	1.1	0.1	1.0	-1.0	-0.9	-0.0	-0.9	-	-	-	-0.1
Q3	A	0.0	0.2	-1.0	0.1	-1.0	0.7	0.6	0.0	0.6	-	-	-	0.1

See notes at the end of the chapter.

12.15 Net adquisiton of financial assets

EUR millions

		Total	Currency and deposits				Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standard-ised guarantee schemes	Financial derivati-ves	Other accounts receiva-ble	Memoran-dum item: Financial assets vis-à-vis General Govern-ment
			Total	Deposits with the Banco de España	Other trans-ferable deposits	Other depo-sits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
08		5 713	-4 733	-3 375	-784	-575	11 931	510	11 421	1	-	-	-	-1 485	8 513
09		7 920	6 215	6 042	329	-155	20	-37	58	2	228	-	-	1 454	12 110
10		-1 205	-11 377	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	-	786	15 187
11		-2 307	-3 025	-2 173	-180	-672	580	-1 514	2 095	-0	-77	-	-	215	1 436
12		-8 799	-879	-971	365	-273	-7 613	-1 676	-5 937	-2	-42	-	-	-263	-3 166
13		-11 683	-1 571	-1 054	-409	-108	-8 029	-439	-7 591	-0	34	-	-	-2 116	-8 346
14		-10 516	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	-	239	-9 603
15		-9 720	1 102	-19	625	496	-11 237	-1	-11 236	-1	-327	-	-	743	-10 070
16		-17 666	238	437	-126	-73	-19 169	-8	-19 161	-0	-134	-	-	1 400	-18 305
17		-5 412	1 444	-82	701	825	-6 845	3 374	-10 219	-0	-8	-	-	-3	-7 143
18		-2 213	2 655	-53	3 174	-466	-3 185	414	-3 599	-0	-12	-	-	-1 671	-5 476
19		-1 164	1 340	131	477	733	-3 143	-2 206	-937	-0	-13	-	-	652	-3 139
20		4 804	5 470	3 291	1 978	200	-2 595	-1 607	-988	-1	-17	-	-	1 948	-2 674
21		1 494	757	2 038	-2 705	1 424	59	2	57	-0	-235	-	-	913	492
22	P	2 032	-1 498	324	-2 411	589	2 531	195	2 335	-0	371	-	-	629	2 391
23	P	4 105	2 034	749	486	800	491	661	-170	0	-95	-	-	1 675	491
24	A	3 760	-2 078	-5 677	3 540	59	5 476	-648	6 124	-0	-94	-	-	456	5 476
23 *Q2*	P	15 882	15 883	3 307	9 216	3 360	-162	2	-164	0	-14	-	-	175	-162
Q3	P	-12 555	-12 817	-1 580	-8 790	-2 447	441	470	-29	-0	-19	-	-	-160	441
Q4	P	603	-490	-662	157	15	-94	-85	-9	0	-37	-	-	1 223	-94
24 *Q1*	P	1 382	-2 720	-3 294	322	252	3 630	213	3 417	-0	-15	-	-	487	3 630
Q2	P	17 141	15 727	6 134	7 096	2 496	953	-256	1 210	0	-48	-	-	509	953
Q3	A	-14 763	-15 085	-8 518	-3 878	-2 689	894	-604	1 498	-0	-31	-	-	-540	894

See notes at the end of the chapter.

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total		Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
					Total	Short-term	Long-term	Total	Short-term	Long-term	Total	State loan	Rest
			As a percentage GDP mp										
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
06		18 169	1.8	-	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.5	-	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	-	17 169	-	17 169	17 169	17 169	-
12		17 188	1.7	-	-	-	-	17 188	7	17 181	17 169	17 169	-
13		17 187	1.7	-	-	-	-	17 187	8	17 180	17 169	17 169	-
14		17 188	1.7	-	-	-	-	17 188	9	17 179	17 169	17 169	-
15		17 188	1.6	-	-	-	-	17 188	12	17 176	17 169	17 169	-
16		17 173	1.5	-	-	-	-	17 173	1	17 172	17 169	17 169	-
17		27 393	2.3	-	-	-	-	27 393	0	27 393	27 361	27 361	-
18		41 194	3.4	-	-	-	-	41 194	1	41 193	41 191	41 191	-
19		55 024	4.4	-	-	-	-	55 024	2	55 023	55 021	55 021	-
20		85 356	7.6	-	-	-	-	85 356	3	85 353	85 351	85 351	-
21		97 185	7.9	-	-	-	-	97 185	2	97 183	97 181	97 181	-
22	P	106 178	7.7	-	-	-	-	106 178	13	106 164	106 163	106 163	-
22 *Q4*	P	106 178	7.7	-	-	-	-	106 178	13	106 164	106 163	106 163	-
23 *Q1*	P	106 172	7.5	-	-	-	-	106 172	6	106 166	106 163	106 163	-
Q2	P	106 174	7.4	-	-	-	-	106 174	7	106 167	106 163	106 163	-
Q3	P	106 172	7.2	-	-	-	-	106 172	8	106 164	106 163	106 163	-
Q4	P	116 173	7.8	-	-	-	-	116 173	4	116 169	116 166	116 166	-
24 *Q1*	P	116 170	7.6	-	-	-	-	116 170	1	116 169	116 166	116 166	-
Q2	P	116 171	7.5	-	-	-	-	116 171	2	116 169	116 166	116 166	-
Q3	A	116 171	7.4	-	-	-	-	116 171	2	116 169	116 166	116 166	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1
a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3
a. Annual change in column 9 of Table 12.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4
See notes to Table 12.3

Table 12.6
a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
b. Not deducted from column 1.

Table 12.10
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11
a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question in not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13
a. Annual change in column 9 of Table 12.11.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 12.15.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14
See notes to Table 12.13.

Table 12.16
a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

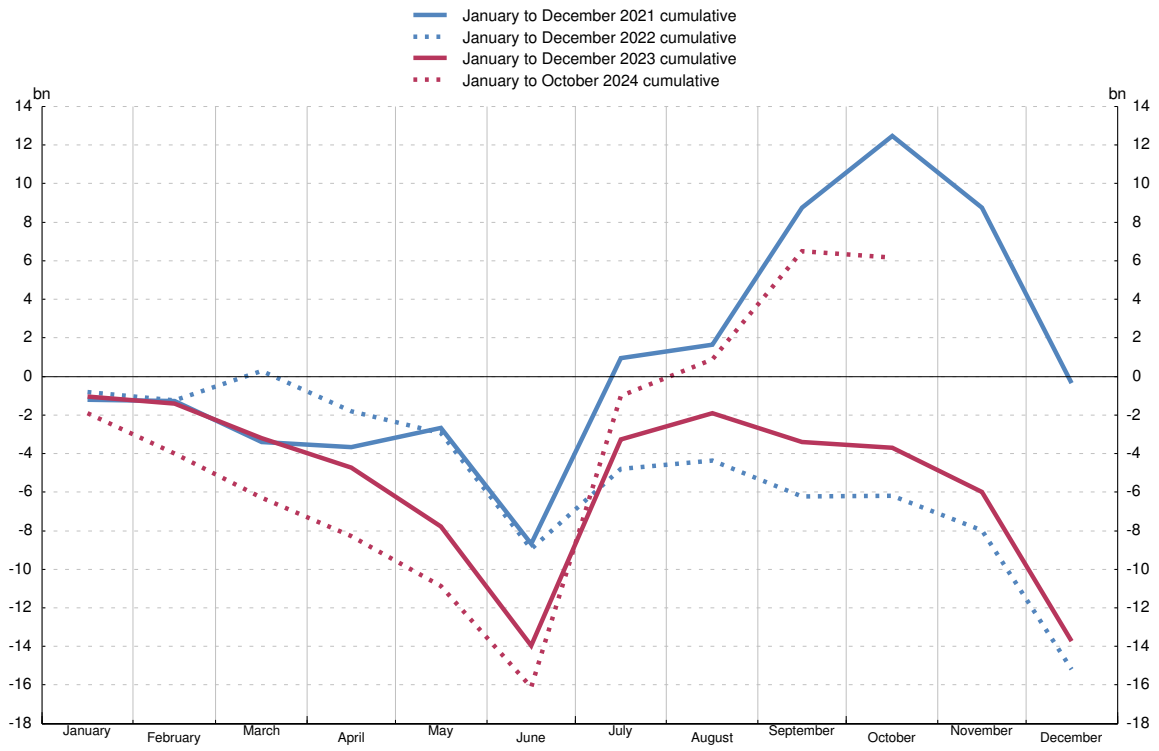
13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.a Net lending (+) / net borrowing (-)

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
17		-4 047	-493	-346	-77	84	289	-58	-258	-569	-1 211	-169	-123	-28	-1 118	-434	238	1 080	-854
18		-3 188	-805	-127	15	-147	944	-39	-123	-129	-978	-33	149	-16	-568	-417	104	546	-1 564
19		-7 403	-552	-385	-179	-189	305	-137	-526	-581	-1 536	-234	-281	-36	-636	-584	87	317	-2 256
20		-2 168	52	93	239	42	204	48	195	164	-1 072	-49	-73	93	-40	-310	-176	-455	-1 123
21		-337	-243	-42	247	308	202	120	103	-76	-935	49	-87	-2	642	-481	264	738	-1 144
22	P	-15 201	-1 374	-343	-146	52	-631	-65	-914	-727	-3 704	-283	-400	-65	-2 046	-1 059	309	-28	-3 777
23	P	-13 726	-2 149	-326	85	140	194	11	-591	-510	-3 875	-273	-88	-68	-2 176	-908	235	-106	-3 321
23 *J-O*	P	-3 687	-810	28	343	296	740	57	-392	107	-1 219	-53	139	-4	-1 188	-540	489	28	-1 708
24 *J-O*	A	6 176	1 719	423	492	429	1 074	220	36	570	678	361	583	109	348	-266	604	144	-1 348
23 *Nov*	P	-2 296	-238	-10	-15	-82	-160	7	15	-168	-564	-44	13	5	-285	-139	-145	49	-535
Dec	P	-7 743	-1 101	-344	-243	-74	-386	-53	-214	-449	-2 092	-176	-240	-69	-703	-229	-109	-183	-1 078
24 *Jan*	P	-1 908	-602	-45	44	-32	-12	-26	-59	-70	-236	-41	-70	-7	-392	-82	-183	116	-211
Feb	P	-2 085	-436	-33	-8	-177	48	-6	-131	-33	-430	-47	-74	-34	-410	-96	164	144	-526
Mar	P	-2 283	-328	-74	-25	-162	-235	-55	-90	-169	-694	-5	-134	-19	-290	-151	35	118	-5
Apr	A	-2 012	-330	-56	-48	-142	-263	-15	-114	-85	-337	-113	-158	-28	-511	-135	113	145	65
May	A	-2 593	-311	-72	-41	-272	-15	-10	-47	-47	-33	-50	-151	-21	-291	-149	-272	-155	-656
Jun	A	-5 251	-284	-201	-130	-110	-311	-79	-326	-447	-461	-166	-415	-34	-807	-198	-129	-113	-1 040
Jul	A	15 135	2 487	632	512	1 143	1 350	239	620	1 020	1 530	478	1 174	164	1 891	557	41	101	1 196
Aug	A	1 876	164	45	16	-1	77	22	-58	-1	775	56	-	-8	533	-85	327	138	-124
Sep	A	5 605	1 033	183	176	104	304	106	250	341	865	218	456	99	802	128	129	152	259
Oct	A	-308	326	44	-4	78	131	44	-9	61	-301	31	-45	-3	-177	-55	379	-502	-306

NET LENDING (+)/NET BORROWING (-) OF THE REGIONAL (AUTONOMOUS) GOVERNMENTS
Cumulative data from January



SOURCE: Ministerio de Hacienda y Función Pública (IGAE).

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
08		-19 159	102 136	27 639	...	26 564	403	26 161	1 075	74 497	1 112 432
09		-21 904	122 093	28 823	...	27 611	430	27 181	1 211	93 270	1 072 990
10		-40 398	156 791	32 551	...	33 709	5 949	27 760	-1 158	124 239	1 077 145
11		-54 861	204 084	58 205	...	61 259	23 849	37 410	-3 053	145 879	1 068 690
12		-20 573	226 013	36 830	...	40 157	21 200	18 957	-3 327	189 183	1 035 964
13		-16 376	250 086	39 566	...	36 859	18 901	17 958	2 707	210 520	1 025 652
14		-18 701	275 264	37 323	-	29 966	16 605	13 361	7 357	237 941	1 038 949
15		-18 848	296 000	32 741	10	26 544	15 867	10 677	6 187	263 259	1 087 112
16		-9 462	306 502	29 507	6	23 458	15 079	8 379	6 044	276 995	1 122 967
17		-4 047	314 676	26 558	4	21 359	13 897	7 462	5 195	288 118	1 170 024
18		-3 188	319 348	25 952	2	21 640	12 927	8 713	4 310	293 396	1 212 276
19		-7 403	324 050	28 970	4	22 248	11 957	10 291	6 719	295 080	1 253 710
20		-2 168	333 927	29 935	-	22 795	11 588	11 207	7 140	303 992	1 129 214
21		-337	351 032	38 422	-	33 349	19 861	13 488	5 072	312 611	1 235 474
22	P	-15 201	351 889	34 797	13	38 876	25 505	13 371	-4 093	317 093	1 373 629
23	P	-13 726	367 333	42 091	9	44 516	25 543	18 973	-2 433	325 242	1 498 324
24	A	6 017	374 864	41 687	8	43 432	25 249	18 183	-1 752	333 177	1 568 307
23 *Q2*	P	-10 765	364 063	36 714	12	40 258	27 100	13 158	-3 556	327 349	1 442 465
Q3	P	10 559	362 988	37 502	10	42 354	27 915	14 439	-4 862	325 485	1 470 358
Q4	P	-10 328	367 333	42 091	9	44 516	25 543	18 973	-2 433	325 242	1 498 324
24 *Q1*	P	-6 433	369 422	40 483	5	43 212	25 564	17 648	-2 734	328 940	1 519 458
Q2	P	-10 013	376 858	39 384	5	42 703	25 270	17 433	-3 324	337 474	1 544 078
Q3	A	22 463	374 864	41 687	8	43 432	25 249	18 183	-1 752	333 177	1 568 307

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Regional (autonomous) governments EDP debt held by other regional (autonomous) governments	Other accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
08		-1.7	9.2	2.5	-	2.4	0.0	2.4	0.1	6.7	1 112 432
09		-2.0	11.4	2.7	-	2.6	0.0	2.5	0.1	8.7	1 072 990
10		-3.8	14.6	3.0	-	3.1	0.6	2.6	-0.1	11.5	1 077 145
11		-5.1	19.1	5.4	-	5.7	2.2	3.5	-0.3	13.7	1 068 690
12		-2.0	21.8	3.6	-	3.9	2.0	1.8	-0.3	18.3	1 035 964
13		-1.6	24.4	3.9	-	3.6	1.8	1.8	0.3	20.5	1 025 652
14		-1.8	26.5	3.6	-	2.9	1.6	1.3	0.7	22.9	1 038 949
15		-1.7	27.2	3.0	0.0	2.4	1.5	1.0	0.6	24.2	1 087 112
16		-0.8	27.3	2.6	0.0	2.1	1.3	0.7	0.5	24.7	1 122 967
17		-0.3	26.9	2.3	0.0	1.8	1.2	0.6	0.4	24.6	1 170 024
18		-0.3	26.3	2.1	0.0	1.8	1.1	0.7	0.4	24.2	1 212 276
19		-0.6	25.8	2.3	0.0	1.8	1.0	0.8	0.5	23.5	1 253 710
20		-0.2	29.6	2.7	-	2.0	1.0	1.0	0.6	26.9	1 129 214
21		-0.0	28.4	3.1	-	2.7	1.6	1.1	0.4	25.3	1 235 474
22	P	-1.1	25.6	2.5	0.0	2.8	1.9	1.0	-0.3	23.1	1 373 629
23	P	-0.9	24.5	2.8	0.0	3.0	1.7	1.3	-0.2	21.7	1 498 324
24	A	0.4	23.9	2.7	0.0	2.8	1.6	1.2	-0.1	21.2	1 568 307
23 *Q2*	P	-0.7	25.2	2.5	0.0	2.8	1.9	0.9	-0.2	22.7	1 442 465
Q3	P	0.7	24.7	2.6	0.0	2.9	1.9	1.0	-0.3	22.1	1 470 358
Q4	P	-0.7	24.5	2.8	0.0	3.0	1.7	1.3	-0.2	21.7	1 498 324
24 *Q1*	P	-0.4	24.3	2.7	0.0	2.8	1.7	1.2	-0.2	21.6	1 519 458
Q2	P	-0.6	24.4	2.6	0.0	2.8	1.6	1.1	-0.2	21.9	1 544 078
Q3	A	1.5	23.9	2.7	0.0	2.8	1.6	1.2	-0.1	21.2	1 568 307

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España — *EUR millions*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		12 537	19 159	-4 049	524	-4 573	-2 572	-2 229	52	-2 281	-	55	-	-398
09		18 774	21 904	-1 476	-873	-603	-1 654	-1 049	-27	-1 022	-	23	-	-629
10		30 969	40 398	-2 597	-386	-2 211	-6 832	-6 097	-5 519	-578	-	112	-	-847
11		21 640	54 861	-6 100	-239	-5 861	-27 122	-27 550	-17 900	-9 650	-	201	895	-668
12		43 304	20 573	1 646	166	1 480	21 085	21 102	2 649	18 453	-	111	-	-129
13		21 337	16 376	2 004	-67	2 071	2 957	3 299	2 299	1 000	-	65	-	-407
14		27 421	18 701	2 172	445	1 728	6 548	6 893	2 296	4 597	-	74	-	-419
15		25 318	18 848	2 791	1 727	1 064	3 679	3 422	738	2 684	-	8	-	249
16		13 736	9 462	840	-560	1 399	3 434	3 083	788	2 295	-	-33	126	259
17		11 123	4 047	4 348	859	3 488	2 728	2 097	1 182	915	-	7	-	624
18		5 278	3 188	2 325	-75	2 400	-235	-280	970	-1 250	-	12	-	33
19		1 684	7 403	-4 768	-414	-4 354	-951	-608	970	-1 578	-	2	-	-345
20		8 912	2 168	6 378	475	5 903	366	-547	369	-916	-	-6	-	919
21		8 619	337	18 528	462	18 066	-10 247	-10 554	-8 273	-2 281	-	9	0	298
22	P	4 482	15 201	-5 137	1 344	-6 481	-5 581	-5 527	-5 644	117	-	-5	-	-49
23	P	8 149	13 726	176	107	69	-5 753	-5 639	-38	-5 601	-	2	-	-116
24	A	7 935	-6 017	12 885	4 921	7 963	1 068	1 084	294	790	-	6	-	-22
23 *Q2*	P	4 940	10 765	-3 532	-3 014	-518	-2 293	-2 426	-1 626	-801	-	1	-	132
Q3	P	-1 864	-10 559	10 762	980	9 782	-2 067	-2 096	-815	-1 281	-	6	-	24
Q4	P	-243	10 328	-8 198	-240	-7 958	-2 373	-2 161	2 372	-4 533	-	-3	-	-209
24 *Q1*	P	3 698	6 433	-3 884	-54	-3 829	1 149	1 304	-21	1 325	-	5	-	-160
Q2	P	8 534	10 013	-2 211	-255	-1 956	732	509	294	215	-	1	-	222
Q3	A	-4 297	-22 463	18 979	5 230	13 749	-813	-729	21	-750	-	0	-	-85

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España — *Percentages*

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09		1.7	2.0	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10		2.9	3.8	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.1	-	0.0	-	-0.1
11		2.0	5.1	-0.6	-0.0	-0.5	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12		4.2	2.0	0.2	0.0	0.1	2.0	2.0	0.3	1.8	-	0.0	-	-0.0
13		2.1	1.6	0.2	-0.0	0.2	0.3	0.3	0.2	0.1	-	0.0	-	-0.0
14		2.6	1.8	0.2	0.0	0.2	0.6	0.7	0.2	0.4	-	0.0	-	-0.0
15		2.3	1.7	0.3	0.2	0.1	0.3	0.3	0.1	0.2	-	0.0	-	0.0
16		1.2	0.8	0.1	-0.0	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0
17		1.0	0.3	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.1
18		0.4	0.3	0.2	-0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	0.0
19		0.1	0.6	-0.4	-0.0	-0.3	-0.1	-0.0	0.1	-0.1	-	0.0	-	-0.0
20		0.8	0.2	0.6	0.0	0.5	0.0	-0.0	0.0	-0.1	-	-0.0	-	0.1
21		0.7	0.0	1.5	0.0	1.5	-0.8	-0.9	-0.7	-0.2	-	0.0	0.0	0.0
22	P	0.3	1.1	-0.4	0.1	-0.5	-0.4	-0.4	-0.4	0.0	-	-0.0	-	-0.0
23	P	0.5	0.9	0.0	0.0	0.0	-0.4	-0.4	-0.0	-0.4	-	0.0	-	-0.0
24	A	0.5	-0.4	0.8	0.3	0.5	0.1	0.1	0.0	0.1	-	0.0	-	-0.0
23 *Q2*	P	0.3	0.7	-0.2	-0.2	-0.0	-0.2	-0.2	-0.1	-0.1	-	0.0	-	0.0
Q3	P	-0.1	-0.7	0.7	0.1	0.7	-0.1	-0.1	-0.1	-0.1	-	0.0	-	0.0
Q4	P	-0.0	0.7	-0.5	-0.0	-0.5	-0.2	-0.1	0.2	-0.3	-	-0.0	-	-0.0
24 *Q1*	P	0.2	0.4	-0.3	-0.0	-0.2	0.1	0.1	-0.0	0.1	-	0.0	-	-0.0
Q2	P	0.6	0.6	-0.1	-0.0	-0.1	0.0	0.0	0.0	0.0	-	0.0	-	0.0
Q3	A	-0.3	-1.5	1.2	0.3	0.9	-0.1	-0.0	0.0	-0.0	-	0.0	-	-0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
08		-4 049	-4 922	1 227	-4 794	-1 356	-	-	-	3	336	-	-9	543	524
09		-1 476	-2 764	-921	-1 032	-812	-	-	-	232	125	-	104	827	-873
10		-2 597	-1 918	-604	-1 836	522	-	-	-	176	116	-	105	-1 076	-386
11		-6 100	-6 075	-198	-5 231	-646	-	-	-	-5	-33	-	91	-77	-239
12		1 646	1 891	346	1 277	268	-	-	-	-195	43	-	161	-254	166
13		2 004	1 014	56	-579	1 537	-	-	-	317	1	-	146	526	-67
14		2 172	397	-543	1 362	-422	-	-	-	427	3	-	-	1 344	445
15		2 791	1 006	1	994	11	-	-	-	179	-19	-	20	1 606	1 727
16		840	1 251	10	1 579	-338	-70	-1	-69	-202	-38	-	19	-120	-560
17		4 348	1 629	-13	1 511	131	-3	-	-3	-85	-95	-	19	2 882	859
18		2 325	2 443	30	3 060	-647	-2	-	-2	-130	-26	-	27	14	-75
19		-4 768	-3 478	-22	-2 929	-527	3	-0	3	-152	-76	-	30	-1 095	-414
20		6 378	5 125	96	5 366	-337	10	-0	10	358	5	-	21	859	475
21		18 528	16 105	5 069	9 465	1 571	-4	-1	-2	44	19	-	21	2 342	462
22	P	-5 137	-7 250	-2 961	-4 674	385	97	46	52	31	138	-	12	1 835	1 344
23	P	176	-1 657	-1 937	368	-88	41	40	1	-20	29	-	14	1 769	107
24	A	12 885	13 859	340	12 215	1 305	-26	-55	28	-762	40	-	2	-228	4 921
23 *Q2*	P	-3 532	-3 570	14	-3 805	221	50	55	-5	-5	0	-	5	-12	-3 014
Q3	P	10 762	11 211	128	10 022	1 062	-10	-11	1	-	12	-	1	-452	980
Q4	P	-8 198	-9 109	-84	-6 404	-2 622	-17	-15	-2	-10	0	-	1	937	-240
24 *Q1*	P	-3 884	-3 934	-162	-4 244	473	3	-9	12	-254	21	-	2	279	-54
Q2	P	-2 211	-1 694	17	-1 735	24	-24	-29	4	-254	-4	-	1	-235	-255
Q3	A	18 979	19 487	486	18 193	808	-5	-17	12	-254	23	-	-0	-272	5 230

See notes at the end of the chapter.

Datos referidos a Septiembre de 2024

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*Loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*				Resto del mundo/ *Rest of the world*	Fondo de Financiación a Comunidades Autónomas/ *Fund for the Financing of Regional (Autonomous) Governments*	Asociaciones Público-Privadas (APPs) y otra deuda imputada /*Public-Private Partnerships (PPPs) and other imputed debt*	
							Total		Corto plazo/ *Short-term*	Largo plazo/ *Long-term*				
								Del cual: factoring sin recurso						
	1	2=3+6	3=4+5	4	5	6=7+11+12+13	7=9+10	8	9	10	11	12	13	
TOTAL	**13.9/1**	**333 177**	**48 008**	**381**	**47 626**	**285 169**	**53 905**	**1 152**	**2 725**	**51 180**	**15 877**	**208 638**	**6 749**	**TOTAL**
1. Andalucía	13.9/2	39 842	6 900	270	6 630	32 941	5 639	24	23	5 616	2 592	24 290	421	1. Andalucía
2. Aragón	13.9/3	9 365	753	-	753	8 612	1 668	13	20	1 647	305	6 636	3	2. Aragon
3. Principado de Asturias	13.9/4	4 096	150	-	150	3 946	2 878	12	9	2 869	392	586	90	3. Principado de Asturias
4. Illes Balears	13.9/5	8 661	570	-	570	8 091	2 059	15	114	1 945	31	5 827	174	4. Illes Balears
5. Canarias	13.9/6	6 467	806	-	806	5 661	4 352	20	17	4 334	23	1 286	-	5. Canarias
6. Cantabria	13.9/7	3 248	40	-	40	3 208	37	31	1	36	81	3 019	71	6. Cantabria
7. Castilla-La Mancha	13.9/8	16 473	383	-	383	16 090	1 776	27	27	1 748	327	13 987	-	7. Castilla-La Mancha
8. Castilla y León	13.9/9	14 006	2 950	-	2 950	11 056	7 613	203	212	7 401	1 423	1 774	246	8. Castilla y León
9. Cataluña	13.9/10	88 917	2 283	-	2 283	86 634	2 850	136	1 306	1 544	3 190	77 053	3 541	9. Cataluña
10. Extremadura	13.9/11	5 453	132	-	132	5 322	1 220	4	4	1 216	95	4 007	-	10. Extremadura
11. Galicia	13.9/12	12 154	3 025	-	3 025	9 129	5 560	12	11	5 548	1 162	2 089	318	11. Galicia
12. La Rioja	13.9/13	1 632	-	-	-	1 632	434	2	2	432	127	1 071	-	12. La Rioja
13. Comunidad de Madrid	13.9/14	36 915	20 849	111	20 737	16 066	11 599	41	48	11 552	3 031	-	1 436	13. Comunidad de Madrid
14. Región de Murcia	13.9/15	12 802	45	-	45	12 757	224	39	72	152	258	12 269	6	14. Región de Murcia
15. Comunidad Foral de Navarra	13.9/16	2 817	1 009	-	1 009	1 808	1 278	7	6	1 272	260	-	269	15. Comunidad Foral de Navarra
16. País Vasco	13.9/17	10 833	7 761	-	7 761	3 072	2 240	6	26	2 214	832	-	-	16. País Vasco
17. Comunitat Valenciana	13.9/18	59 498	353	-	353	59 145	2 479	561	826	1 652	1 748	54 745	173	17. Comunitat Valenciana
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**13.11/1**	**4 100**	**627**	**3**	**625**	**3 473**	**1 748**	**19**	**28**	**1 721**	**1 725**	**-**	**-**	**MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

September 2024 data

EUR millions

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autonómica (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.*

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

		Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Memorandum item: Guarantees
			As a percentage GDP mp		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Regional (Autonomous) Governmemnts FFCCAA	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
06		59 126	5.9	-	31 273	1 207	30 066	27 853	2 492	25 361	-	-	0	2 086
07		61 960	5.8	-	31 394	1 477	29 917	30 566	2 727	27 838	-	-	0	1 894
08		74 497	6.7	-	32 831	1 904	30 927	41 666	4 919	36 747	-	-	0	3 089
09		93 270	8.7	-	41 616	1 798	39 818	51 654	6 884	44 770	-	-	0	3 380
10		124 239	11.5	-	55 156	2 189	52 966	69 083	6 409	62 674	556	-	556	3 754
11		145 879	13.7	-	63 437	7 790	55 647	82 441	13 114	69 328	834	-	834	4 273
12		189 183	18.3	-	63 694	3 881	59 813	125 489	10 993	114 496	35 229	34 330	899	3 994
13		210 520	20.5	-	58 265	1 271	56 994	152 255	10 047	142 208	62 477	61 491	986	3 604
14		237 941	22.9	-	55 985	69	55 916	181 956	10 063	171 893	89 895	88 748	1 147	3 024
15		263 259	24.2	-	49 246	138	49 108	214 013	9 609	204 404	127 114	125 666	1 448	2 500
16		276 995	24.7	-	46 663	254	46 409	230 332	8 496	221 836	150 031	148 595	1 436	2 411
17		288 118	24.6	-	46 784	283	46 501	241 334	8 216	233 118	167 620	166 161	1 460	1 933
18		293 396	24.2	-	43 172	244	42 928	250 224	5 615	244 608	180 523	179 129	1 393	1 060
19		295 080	23.5	-	44 870	453	44 418	250 209	4 461	245 749	181 550	180 170	1 380	448
20		303 992	26.9	-	42 107	315	41 792	261 885	2 534	259 351	180 056	178 865	1 191	646
21		312 611	25.3	-	46 019	265	45 754	266 592	2 144	264 448	180 771	179 763	1 008	824
22	P	317 093	23.1	-	45 179	105	45 074	271 914	2 869	269 045	186 919	185 779	1 140	804
22 *Q4*	P	317 093	23.1	-	45 179	105	45 074	271 914	2 869	269 045	186 919	185 779	1 140	804
23 *Q1*	P	322 409	22.9	-	47 889	153	47 736	274 520	4 276	270 244	188 091	187 029	1 063	781
Q2	P	327 349	22.7	-	47 881	191	47 689	279 469	5 212	274 257	192 788	191 750	1 039	690
Q3	P	325 485	22.1	-	47 865	215	47 650	277 621	3 087	274 533	196 009	194 984	1 024	679
Q4	P	325 242	21.7	-	46 836	269	46 567	278 406	2 518	275 888	198 939	197 968	971	640
24 *Q1*	P	328 940	21.6	-	48 859	299	48 560	280 081	3 600	276 481	200 079	199 105	973	628
Q2	P	337 474	21.9	-	48 571	340	48 231	288 903	6 349	282 553	205 744	204 757	987	631
Q3	A	333 177	21.2	-	48 008	381	47 626	285 169	2 725	282 444	209 496	208 638	858	621

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

		Amount						As a percentage of GDP mp						Memorandum item: GDP mp
		Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments: Administrative and similar agencies	Universities	Corporations	Consolidation between different Regional Governments units	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments: Administrative and similar agencies	Universities	Corporations	Consolidation between different Regional Governments units	
		1=2a5-6	2	3	4	5	6	7=8a11-12	8	9	10	11	12	13
06		59 126	44 091	10 208	1 327	3 499	...	5.9	4.4	1.0	0.1	0.3	...	1 004 976
07		61 960	46 971	10 059	1 235	3 695	...	5.8	4.4	0.9	0.1	0.3	...	1 077 541
08		74 497	55 337	12 629	1 168	5 363	...	6.7	5.0	1.1	0.1	0.5	...	1 112 432
09		93 270	72 224	13 898	978	6 170	...	8.7	6.7	1.3	0.1	0.6	...	1 072 990
10		124 239	99 073	17 103	876	7 188	...	11.5	9.2	1.6	0.1	0.7	...	1 077 145
11		145 879	121 632	15 105	906	8 236	...	13.7	11.4	1.4	0.1	0.8	...	1 068 690
12		189 183	164 582	16 277	929	7 395	...	18.3	15.9	1.6	0.1	0.7	...	1 035 964
13		210 520	188 784	15 395	743	5 598	...	20.5	18.4	1.5	0.1	0.5	...	1 025 652
14		237 941	218 435	14 293	471	4 743	-	22.9	21.0	1.4	0.0	0.5	-	1 038 949
15		263 259	244 495	14 265	423	4 076	10	24.2	22.5	1.3	0.0	0.4	0.0	1 087 112
16		276 995	260 042	13 111	397	3 445	6	24.7	23.2	1.2	0.0	0.3	0.0	1 122 967
17		288 118	273 076	11 842	274	2 926	4	24.6	23.3	1.0	0.0	0.3	0.0	1 170 024
18		293 396	280 085	10 489	265	2 557	2	24.2	23.1	0.9	0.0	0.2	0.0	1 212 276
19		295 080	283 558	9 432	239	1 851	4	23.5	22.6	0.8	0.0	0.1	0.0	1 253 710
20		303 992	293 756	8 372	219	1 645	-	26.9	26.0	0.7	0.0	0.1	-	1 129 214
21		312 611	303 648	7 301	191	1 470	-	25.3	24.6	0.6	0.0	0.1	-	1 235 474
22	P	317 093	308 671	6 949	97	1 376	13	23.1	22.5	0.5	0.0	0.1	0.0	1 373 629
22 *Q4*	P	317 093	308 671	6 949	97	1 376	13	23.1	22.5	0.5	0.0	0.1	0.0	1 373 629
23 *Q1*	P	322 409	314 106	6 910	73	1 321	13	22.9	22.3	0.5	0.0	0.1	0.0	1 410 240
Q2	P	327 349	318 984	7 000	69	1 296	12	22.7	22.1	0.5	0.0	0.1	0.0	1 442 465
Q3	P	325 485	317 163	6 990	58	1 274	10	22.1	21.6	0.5	0.0	0.1	0.0	1 470 358
Q4	P	325 242	317 441	6 514	67	1 220	9	21.7	21.2	0.4	0.0	0.1	0.0	1 498 324
24 *Q1*	P	328 940	321 324	6 396	51	1 168	5	21.6	21.1	0.4	0.0	0.1	0.0	1 519 458
Q2	P	337 474	329 809	6 468	57	1 141	5	21.9	21.4	0.4	0.0	0.1	0.0	1 544 078
Q3	A	333 177	325 597	6 375	53	1 152	8	21.2	20.8	0.4	0.0	0.1	0.0	1 568 307

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06		59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07		61 960	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 967	648	645	642	11 906
08		74 497	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	11 380	755	868	1 007	13 696
09		93 270	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	12 822	1 340	1 085	2 663	16 113
10		124 239	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	14 323	2 107	1 691	5 070	20 119
11		145 879	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	16 255	2 806	2 446	5 591	21 860
12		189 183	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 906	4 628	2 847	7 259	30 065
13		210 520	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 863	5 543	3 136	8 280	32 459
14		237 941	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	25 414	6 838	3 197	8 915	37 422
15		263 259	31 643	6 930	3 876	8 330	6 663	2 677	13 426	10 557	72 675	3 576	10 375	1 436	28 683	7 601	3 322	9 486	42 003
16		276 995	33 325	7 486	4 094	8 572	6 935	2 890	14 055	11 316	75 118	4 059	10 854	1 487	30 417	8 305	3 461	9 958	44 663
17		288 118	34 260	7 959	4 244	8 816	7 042	3 033	14 430	11 870	77 740	4 401	11 210	1 570	32 783	8 795	3 628	10 149	46 187
18		293 396	35 439	8 251	4 351	8 721	6 808	3 171	14 714	12 360	78 732	4 622	11 342	1 591	33 448	9 232	3 445	10 086	47 084
19		295 080	35 431	8 315	4 357	8 863	6 613	3 188	14 949	12 473	79 054	4 721	11 315	1 608	33 469	9 562	3 297	9 425	48 440
20		303 992	36 096	8 742	4 447	9 120	6 412	3 344	15 328	12 932	79 486	4 896	11 538	1 653	34 601	10 187	3 617	10 785	50 807
21		312 611	37 291	9 060	4 368	9 005	6 434	3 426	15 498	13 215	82 393	5 046	11 715	1 652	34 410	10 959	3 146	11 173	53 820
22		P 317 093	37 870	8 957	4 217	8 874	6 474	3 378	15 520	13 322	84 518	5 137	11 977	1 615	34 824	11 396	3 158	10 821	55 036
22	*Q4*	P 317 093	37 870	8 957	4 217	8 874	6 474	3 378	15 520	13 322	84 518	5 137	11 977	1 615	34 824	11 396	3 158	10 821	55 036
23	*Q1*	P 322 409	36 744	9 109	4 212	8 919	7 178	3 375	15 574	13 272	85 647	5 140	12 608	1 652	37 498	11 506	3 102	11 428	55 443
	Q2	P 327 349	38 018	9 092	4 376	8 981	7 049	3 363	15 839	13 506	86 800	5 161	12 333	1 760	37 658	12 072	3 175	10 916	57 249
	Q3	P 325 485	38 397	9 133	4 296	8 874	6 672	3 359	15 907	14 042	86 721	5 226	12 305	1 622	36 360	11 846	3 167	10 851	56 707
	Q4	P 325 242	38 649	9 185	4 243	8 579	6 518	3 316	16 156	13 865	85 986	5 322	12 170	1 625	35 880	12 139	2 951	10 661	57 996
24	*Q1*	P 328 940	38 302	9 026	4 211	8 599	6 329	3 312	16 163	13 833	87 253	5 353	12 397	1 737	38 363	12 356	2 916	11 113	57 679
	Q2	P 337 474	40 613	9 344	4 403	8 727	6 305	3 412	16 523	13 846	88 952	5 541	13 083	1 764	38 405	13 235	2 849	10 904	59 569
	Q3	A 333 177	39 842	9 365	4 096	8 661	6 467	3 248	16 473	14 006	88 917	5 453	12 154	1 632	36 915	12 802	2 817	10 833	59 498

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP) by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06		5.9	5.2	3.7	3.4	6.6	4.2	3.3	4.3	3.5	7.9	4.7	6.8	2.5	5.6	2.6	3.9	1.6	11.5
07		5.8	4.8	3.4	3.3	6.7	3.9	3.4	4.7	3.4	7.8	4.3	6.6	3.5	5.6	2.3	3.6	1.0	11.4
08		6.7	5.3	4.3	3.3	9.7	4.6	3.9	6.3	4.6	10.0	4.8	6.8	4.8	5.6	2.6	4.7	1.5	12.7
09		8.7	6.9	5.6	4.8	13.3	6.0	5.2	10.9	5.9	12.8	5.9	8.6	6.4	6.4	4.8	6.0	4.2	15.8
10		11.5	8.6	8.5	7.5	16.6	8.3	7.7	15.5	8.5	17.6	9.4	10.9	9.1	7.2	7.4	9.3	7.9	19.7
11		13.7	10.2	10.1	9.7	17.9	9.4	10.2	17.6	10.7	22.1	11.1	12.7	11.3	8.1	10.1	13.5	8.7	21.8
12		18.3	15.1	14.3	12.6	23.4	12.3	16.6	27.1	15.1	26.9	13.9	15.4	13.6	10.6	17.2	16.4	11.6	31.4
13		20.5	17.8	16.6	14.7	26.2	13.9	18.2	30.7	16.6	30.1	14.9	17.0	15.1	11.8	20.5	18.1	13.5	34.1
14		22.9	21.1	18.4	16.9	28.8	15.7	20.0	35.6	18.2	32.7	17.6	18.3	16.8	13.0	25.1	18.1	14.2	38.5
15		24.2	21.6	20.8	18.1	29.1	16.8	21.5	35.3	19.9	35.2	19.3	18.2	17.9	13.9	26.1	18.1	14.6	41.5
16		24.7	22.2	21.7	18.9	28.4	16.9	22.5	35.9	20.7	35.0	21.3	18.5	18.4	14.2	27.7	18.3	14.8	42.9
17		24.6	21.9	22.1	18.8	27.8	16.4	22.8	35.4	21.2	34.8	21.8	18.5	18.8	14.6	28.2	18.4	14.6	42.5
18		24.2	21.9	22.2	18.8	26.3	15.3	22.9	34.8	21.2	34.1	22.3	18.1	18.4	14.3	29.1	17.0	14.0	41.8
19		23.5	21.3	21.6	18.4	25.8	14.4	22.3	34.5	20.9	32.9	22.3	17.5	18.1	13.7	29.0	15.6	12.7	41.5
20		26.9	24.0	24.3	20.8	34.2	17.1	25.7	38.1	23.6	37.0	25.1	19.6	20.2	15.7	33.5	18.9	16.2	47.9
21		25.3	22.4	23.4	18.5	29.5	15.5	24.1	35.1	22.2	35.1	23.4	18.2	18.9	14.3	32.6	15.1	15.4	46.2
22	P	23.1	20.6	20.6	15.9	23.9	13.3	21.7	31.2	20.5	32.7	22.2	16.8	16.6	13.0	30.4	13.6	13.4	43.1
22	*Q4* P	23.1	20.6	20.6	15.9	23.9	13.3	21.7	31.2	20.5	32.7	22.2	16.8	16.6	13.0	30.4	13.6	13.4	43.1
23	*Q1* P	22.9	19.5	20.7	15.8	22.5	14.1	21.4	30.7	19.9	32.3	22.0	17.3	16.5	13.6	30.3	13.2	13.8	42.3
	Q2 P	22.7	19.8	20.2	16.0	22.2	13.5	20.8	30.5	19.8	32.0	21.6	16.6	17.2	13.3	31.0	13.2	12.9	42.7
	Q3 P	22.1	19.6	19.9	15.5	21.5	12.5	20.4	30.1	20.2	31.4	21.4	16.2	15.6	12.6	29.9	12.9	12.6	41.4
	Q4 P	21.7	19.3	19.7	15.0	20.4	12.0	19.8	30.0	19.6	30.5	21.4	15.7	15.3	12.2	30.1	11.8	12.1	41.6
24	*Q1* P	21.6	18.9	19.1	14.7	20.1	11.5	19.5	29.6	19.2	30.5	21.2	15.8	16.1	12.9	30.2	11.5	12.5	40.8
	Q2 P	21.9	19.7	19.4	15.1	20.1	11.3	19.7	29.7	19.0	30.6	21.6	16.4	16.1	12.7	31.8	11.0	12.0	41.5
	Q3 A	21.2	19.0	19.2	13.8	19.7	11.4	18.5	29.2	18.9	30.1	20.9	15.0	14.7	12.0	30.3	10.7	11.8	40.8

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06		7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362
07		9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408
08		9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616
09		11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778
10		10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547
11		9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590
12		7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0
13		6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0
14		5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0
15		4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21
16		4 457	115	72	7	41	22	32	0	171	2 092	6	18	4	1 854	0	17	5	2
17		3 750	77	63	5	34	17	31	-	-	1 637	5	13	0	1 674	-	12	181	2
18		3 260	63	52	5	25	0	18	0	0	1 433	0	7	0	1 479	-	10	167	1
19		2 781	46	52	4	19	0	14	0	0	1 096	0	7	0	1 383	-	8	152	1
20		2 811	49	47	4	13	1	5	0	0	1 131	1	6	0	1 410	-	6	137	1
21		2 683	38	54	3	8	0	2	0	0	987	0	10	0	1 452	-	6	122	1
22	P	2 736	37	48	3	5	0	2	0	0	813	0	4	0	1 713	-	4	106	1
22 *Q4*	P	2 736	37	48	3	5	0	2	0	0	813	0	4	0	1 713	-	4	106	1
23 *Q1*	P	2 783	30	47	3	4	-	2	0	0	883	0	7	0	1 695	-	4	107	1
Q2	P	2 763	29	54	3	2	-	1	0	0	915	0	5	0	1 650	-	4	99	1
Q3	P	2 916	27	41	3	2	-	1	0	0	852	0	7	0	1 875	-	7	99	1
Q4	P	4 151	25	39	2	2	-	1	0	0	966	0	7	0	2 961	-	54	92	1
24 *Q1*	P	4 118	23	38	2	1	-	1	0	0	955	0	5	0	2 944	-	54	93	1
Q2	P	4 087	23	40	2	1	-	1	0	0	958	0	21	0	2 938	-	58	43	1
Q3	A	4 100	24	34	2	1	-	2	0	0	1 006	0	16	0	2 876	-	51	87	1

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

		Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
06		0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07		0.8	0.1	0.6	0.7	2.0	0.5	0.1	1.7	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08		0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09		1.1	0.1	1.1	1.0	1.4	0.6	0.3	1.9	0.5	2.8	0.1	0.3	0.0	0.7	0.1	1.9	1.0	0.8
10		1.0	0.1	1.4	1.2	1.3	0.6	0.3	1.6	0.0	2.8	0.1	0.3	0.0	0.7	0.0	1.8	0.8	0.5
11		0.9	0.2	1.4	1.4	1.2	0.6	0.3	0.2	0.2	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.9	0.6
12		0.7	0.1	1.0	1.6	1.0	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13		0.6	0.1	0.6	0.9	0.7	0.6	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14		0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15		0.5	0.1	0.2	0.0	0.2	0.5	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16		0.4	0.1	0.2	0.0	0.1	0.1	0.2	0.0	0.3	1.0	0.0	0.0	0.0	0.9	0.0	0.1	0.0	0.0
17		0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	-	0.7	0.0	0.0	0.0	0.7	-	0.1	0.3	0.0
18		0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
19		0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
20		0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
21		0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
22	P	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
22 *Q4*	P	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
23 *Q1*	P	0.2	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
Q2	P	0.2	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
Q3	P	0.2	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.7	-	0.0	0.1	0.0
Q4	P	0.3	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	1.0	-	0.2	0.1	0.0
24 *Q1*	P	0.3	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	1.0	-	0.2	0.1	0.0
Q2	P	0.3	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	1.0	-	0.2	0.0	0.0
Q3	A	0.3	0.0	0.1	0.0	0.0	-	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.9	-	0.2	0.1	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTOMOMOUS) GOVERNMENTS

Table 13.1
a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 13.1.

Table 13.3
a. Annual change in column 9 of Table 13.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 13.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4
See notes to Table 13.3.

Table 13.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8
a. Includes the governing bodies of the regional (autonomous) governments.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9
a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.
b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10
c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.
See notes to Table 13.9.

Table 13.11
a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the Excessive Deficit Procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDPmp : INE.

EUR millions

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
08		-5 375	50 768	18 993	-	18 896	26	18 870	97	31 775	1 112 432
09		-5 910	55 075	20 374	-	20 298	49	20 249	76	34 700	1 072 990
10		-7 051	59 780	24 328	-	24 389	1 459	22 930	-62	35 453	1 077 145
11		-8 506	64 890	28 070	-	28 185	5 341	22 844	-115	36 819	1 068 690
12		3 307	62 771	18 768	-	18 850	4 430	14 420	-81	44 003	1 035 964
13		5 689	59 475	17 365	-	17 291	3 923	13 368	74	42 109	1 025 652
14		5 452	56 107	17 778	-	17 558	3 280	14 278	220	38 329	1 038 949
15		4 576	53 222	18 113	-	17 914	3 496	14 418	199	35 109	1 087 112
16		6 984	50 170	17 973	-	17 778	2 399	15 379	195	32 197	1 122 967
17		6 613	47 940	18 905	-	18 762	2 160	16 602	143	29 034	1 170 024
18		6 360	45 086	19 306	-	19 193	1 899	17 294	113	25 780	1 212 276
19		3 810	42 330	19 098	-	18 927	1 725	17 202	172	23 231	1 253 710
20		2 752	42 182	20 229	-	20 016	1 356	18 660	214	21 953	1 129 214
21		3 416	43 511	20 732	-	20 587	1 150	19 437	145	22 780	1 235 474
22	P	-952	49 109	26 058	-	26 053	4 935	21 118	5	23 050	1 373 629
23	P	-300	51 167	27 857	-	27 830	4 468	23 362	27	23 310	1 498 324
24	A	967	56 016	32 905	-	32 902	4 325	28 577	3	23 111	1 568 307
23 *Q2*	P	-2 804	53 105	29 360	-	29 361	3 751	25 610	-1	23 745	1 442 465
Q3	P	1 052	55 046	31 791	-	31 788	4 446	27 342	3	23 255	1 470 358
Q4	P	1 470	51 167	27 857	-	27 830	4 468	23 362	27	23 310	1 498 324
24 *Q1*	P	-1 892	53 316	30 179	-	30 155	4 001	26 154	24	23 137	1 519 458
Q2	P	-2 447	54 506	30 982	-	30 985	4 063	26 922	-2	23 523	1 544 078
Q3	A	5 306	56 016	32 905	-	32 902	4 325	28 577	3	23 111	1 568 307

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the Excessive Deficit Procedure (EDP). As a percentage of GDPmp

Net lending (+) or net borrowing (-): INE and IGAE. GDPmp : INE.

Percentages

		Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								Memorandum item: GDP mp (b)
			Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)						Debt according to the EDP	
				Total	Local governments EDP debt held by other local governments	Others accounts payable			Valuation and other adjustments		
						Total	Held by other general government units	Rest			
		1	2	3=4+5+8	4	5=6+7	6	7	8	9=2-3	10
08		-0.5	4.6	1.7	-	1.7	0.0	1.7	0.0	2.9	1 112 432
09		-0.6	5.1	1.9	-	1.9	0.0	1.9	0.0	3.2	1 072 990
10		-0.7	5.5	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 077 145
11		-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.4	1 068 690
12		0.3	6.1	1.8	-	1.8	0.4	1.4	-0.0	4.2	1 035 964
13		0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 025 652
14		0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	3.7	1 038 949
15		0.4	4.9	1.7	-	1.6	0.3	1.3	0.0	3.2	1 087 112
16		0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	2.9	1 122 967
17		0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 170 024
18		0.5	3.7	1.6	-	1.6	0.2	1.4	0.0	2.1	1 212 276
19		0.3	3.4	1.5	-	1.5	0.1	1.4	0.0	1.9	1 253 710
20		0.2	3.7	1.8	-	1.8	0.1	1.7	0.0	1.9	1 129 214
21		0.3	3.5	1.7	-	1.7	0.1	1.6	0.0	1.8	1 235 474
22	P	-0.1	3.6	1.9	-	1.9	0.4	1.5	0.0	1.7	1 373 629
23	P	-0.0	3.4	1.9	-	1.9	0.3	1.6	0.0	1.6	1 498 324
24	A	0.1	3.6	2.1	-	2.1	0.3	1.8	0.0	1.5	1 568 307
23 *Q2*	P	-0.2	3.7	2.0	-	2.0	0.3	1.8	-0.0	1.6	1 442 465
Q3	P	0.1	3.7	2.2	-	2.2	0.3	1.9	0.0	1.6	1 470 358
Q4	P	0.1	3.4	1.9	-	1.9	0.3	1.6	0.0	1.6	1 498 324
24 *Q1*	P	-0.1	3.5	2.0	-	2.0	0.3	1.7	0.0	1.5	1 519 458
Q2	P	-0.2	3.5	2.0	-	2.0	0.3	1.7	-0.0	1.5	1 544 078
Q3	A	0.3	3.6	2.1	-	2.1	0.3	1.8	0.0	1.5	1 568 307

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the Excessive Deficit Procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		2 390	5 375	-789	325	-1 114	-2 196	-2 054	-6	-2 048	-	1	-	-143
09		2 925	5 910	-1 618	-222	-1 396	-1 367	-1 402	-23	-1 379	-	-0	-	35
10		752	7 051	-2 213	-42	-2 171	-4 085	-4 091	-1 410	-2 681	-	1	-	5
11		1 367	8 506	-3 395	-138	-3 257	-3 744	-3 796	-3 882	86	-	7	-	44
12		7 184	-3 307	1 102	14	1 089	9 389	9 336	911	8 425	-	0	-	53
13		-1 894	-5 689	2 227	338	1 889	1 569	1 558	507	1 051	-	-0	-	11
14		-3 780	-5 452	1 946	217	1 729	-275	-266	643	-909	-	1	-	-9
15		-3 220	-4 576	1 640	11	1 629	-284	-358	-216	-142	-	1	-	73
16		-2 912	-6 984	3 998	-28	4 026	74	136	1 097	-961	-	0	-	-63
17		-3 162	-6 613	4 721	118	4 603	-1 271	-984	239	-1 223	-	-1	-	-286
18		-3 254	-6 360	3 484	-104	3 588	-379	-431	261	-692	-	0	-	52
19		-2 549	-3 810	952	-261	1 214	309	269	174	95	-	0	-	40
20		-1 279	-2 752	2 557	94	2 464	-1 084	-1 089	369	-1 458	-	-0	-	5
21		827	-3 416	4 150	682	3 468	93	-571	206	-777	-	0	629	34
22	P	271	952	4 434	204	4 230	-5 116	-5 467	-3 785	-1 682	-	0	-	351
23	P	260	300	1 857	76	1 781	-1 898	-1 777	467	-2 244	-	0	-	-121
24	A	-199	-967	6 308	715	5 593	-5 540	-5 072	143	-5 215	-	-0	-	-468
23 *Q2*	P	682	2 804	-408	-322	-86	-1 715	-1 685	-298	-1 387	-	0	-	-29
Q3	P	-490	-1 052	2 942	256	2 686	-2 380	-2 426	-695	-1 731	-	0	-	46
Q4	P	55	-1 470	-1 897	-609	-1 288	3 422	3 958	-22	3 980	-	-0	-	-536
24 *Q1*	P	-173	1 892	186	505	-320	-2 250	-2 325	467	-2 792	-	-0	-	75
Q2	P	386	2 447	-802	-698	-105	-1 259	-829	-62	-767	-	0	-	-430
Q3	A	-412	-5 306	6 925	908	6 017	-2 031	-1 918	-262	-1 656	-	-0	-	-113

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the Excessive Deficit Procedure (EDP). As a percentage of GDPmp

INE, IGAE and Banco de España

Percentages

		Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisiton of financial assets (b)(c)			Adjustments (b)							
				Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
								Total	Vis-à-vis other general government units	Rest				
		1=2+3+6	2	3=4+5	4	5	11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
08		0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09		0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	0.0
10		0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	0.0
11		0.1	0.8	-0.3	-0.0	-0.3	-0.4	-0.4	-0.4	0.0	-	0.0	-	0.0
12		0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	0.0
13		-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	0.0
14		-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15		-0.3	-0.4	0.2	0.0	0.1	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16		-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	-0.0
17		-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
18		-0.3	-0.5	0.3	-0.0	0.3	-0.0	-0.0	0.0	-0.1	-	0.0	-	0.0
19		-0.2	-0.3	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	0.0	-	0.0
20		-0.1	-0.2	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
21		0.1	-0.3	0.3	0.1	0.3	0.0	-0.0	0.0	-0.1	-	0.0	0.1	0.0
22	P	0.0	0.1	0.3	0.0	0.3	-0.4	-0.4	-0.3	-0.1	-	0.0	-	0.0
23	P	0.0	0.0	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	0.0	-	-0.0
24	A	-0.0	-0.1	0.4	0.0	0.4	-0.4	-0.3	0.0	-0.3	-	-0.0	-	-0.0
23 *Q2*	P	0.0	0.2	-0.0	-0.0	-0.0	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
Q3	P	-0.0	-0.1	0.2	0.0	0.2	-0.2	-0.2	-0.0	-0.1	-	0.0	-	0.0
Q4	P	0.0	-0.1	-0.1	-0.0	-0.1	0.2	0.3	-0.0	0.3	-	-0.0	-	-0.0
24 *Q1*	P	-0.0	0.1	0.0	0.0	-0.0	-0.1	-0.2	0.0	-0.2	-	-0.0	-	0.0
Q2	P	0.0	0.2	-0.1	-0.0	-0.0	-0.1	-0.1	-0.0	-0.0	-	0.0	-	-0.0
Q3	A	-0.0	-0.3	0.4	0.1	0.4	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	-0.0

See notes at the end of the chapter.

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
		11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
08		-789	-1 167	0	-949	-218	5	-	5	83	96	-	-7	201	325
09		-1 618	-1 364	-0	-1 256	-109	5	-	5	112	-16	-	1	-356	-222
10		-2 213	-1 976	-1	-1 221	-753	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 232	-3	-2 249	-980	5	-	5	-22	-24	-	39	-160	-138
12		1 102	817	-1	640	178	0	-	0	172	26	-	65	23	14
13		2 227	1 791	0	1 003	788	-0	-	-0	48	-21	-	79	329	338
14		1 946	1 310	0	1 061	249	-0	-	-0	-58	10	-	-	684	217
15		1 640	1 434	0	1 898	-464	-0	-	-0	-6	16	-	2	194	11
16		3 998	3 741	-1	3 779	-37	2	-0	2	19	49	-	14	173	-28
17		4 721	4 118	-0	4 365	-247	-4	-	-4	29	44	-	14	520	118
18		3 484	3 356	-0	3 640	-285	2	-	2	-13	53	-	8	79	-104
19		952	772	0	993	-220	1	-	1	45	12	-	8	114	-261
20		2 557	3 003	281	3 421	-699	12	-	12	-15	28	-	8	-477	94
21		4 150	2 381	68	3 424	-1 112	-1	-	-1	34	2	-	8	1 726	682
22	P	4 434	3 568	-41	-371	3 981	27	1	25	20	30	-	8	782	204
23	P	1 857	1 313	-80	680	713	27	34	-7	45	-8	-	-	480	76
24	A	6 308	6 303	1	5 628	674	-23	-17	-6	332	10	-	-	-314	715
23 *Q2*	P	-408	-766	-115	-1 211	560	-0	7	-7	574	-12	-	-	-204	-322
Q3	P	2 942	3 174	107	2 752	314	-19	-16	-4	125	4	-	-	-342	256
Q4	P	-1 897	-720	-37	-116	-567	-10	-6	-4	-844	-10	-	-	-312	-609
24 *Q1*	P	186	-733	-7	-641	-85	-14	-16	2	222	3	-	-	708	505
Q2	P	-802	374	-132	310	196	-11	-3	-8	-209	-4	-	-	-952	-698
Q3	A	6 925	6 662	141	5 959	563	2	2	0	319	10	-	-	-69	908

See notes at the end of the chapter.

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Septiembre de 2024

Millones de euros

	Serie en cuadro y columna/ *Time series in table and column*	Total	Valores representativos de deuda/*Debt securities*			Préstamos/*loans*								
			Total	Corto plazo / *Short-term*	Largo plazo/ *Long-term*	Total	Instituciones financieras residentes / *Resident financial institutions*				Resto del mundo/ *Rest of the world*	Fondo de Financiación a Corporaciones Locales/ *Fund for the Financing of Local Governments (FFCCLL)*	Asociaciones Público-Privadas (APPs)/ *Public--Private Partnerships (PPPs)*	
							Total	Del cual: factoring sin recurso	Corto plazo /*Short-term*	Largo plazo /*Long-term*				
	1	2=3+6	3=4+5	4	5	+12+13 6=7+11	7=9+10	8	9	10	11	*12*	13	
TOTAL	**14.8/1**	**23 111**	**463**	**-**	**463**	**22 648**	**14 192**	**292**	**887**	**13 305**	**1 553**	**6 168**	**735**	**TOTAL**
1. Ayuntamientos	14.8/3	18 541	463	-	463	18 078	10 588	198	239	10 349	852	6 168	470	1. Municipalities
Capitales de provincia	14.8/4	7 689	463	-	463	7 226	5 122	63	64	5 058	847	856	400	Provincial capitals
Más de 300.000 habitantes	14.9/1	5 375	463	-	463	4 912	3 639	22	26	3 612	847	66	361	More than 300.000 inhab.
Alicante	14.9/2	24	-	-	-	24	21	3	3	18	-	-	3	Alicante
Barcelona	14.9/3	1 316	35	-	35	1 281	555	0	1	555	726	-	-	Barcelona
Bilbao	14.9/4	35	-	-	-	35	12	-	0	12	-	-	23	Bilbao
Córdoba	14.9/5	169	-	-	-	169	169	7	9	159	-	-	-	Córdoba
Madrid	14.9/6	2 047	428	-	428	1 619	1 472	7	7	1 465	85	-	62	Madrid
Málaga	14.9/7	233	-	-	-	233	233	-	0	233	-	-	-	Málaga
Murcia	14.9/8	265	-	-	-	265	114	2	4	110	-	3	148	Murcia
Palma	14.9/9	131	-	-	-	131	125	3	3	122	-	6	-	Palma
Las Palmas	14.9/10	0	-	-	-	0	0	0	0	-	-	-	-	Las Palmas
Sevilla	14.9/11	278	-	-	-	278	249	0	0	249	29	-	-	Sevilla
València	14.9/12	162	-	-	-	162	154	0	0	154	8	-	-	Valencia
Valladolid	14.9/13	143	-	-	-	143	143	0	0	143	-	-	-	Valladolid
Zaragoza	14.9/14	572	-	-	-	572	391	-	0	391	-	57	124	Zaragoza
Resto de capitales de provincia	14.8/7	2 313	-	-	-	2 313	1 484	41	38	1 446	-	790	39	Other provincial capitals
No capitales de provincia	14.8/8	10 852	-	-	-	10 852	5 466	135	175	5 291	5	5 312	70	Non provincial capitals
2. Diputaciones, Consejos y Cabildos Insulares	14.8/9	4 324	-	-	-	4 324	3 359	93	647	2 711	701	-	265	2. Provincial Governments
Diputaciones de Régimen Común	14.8/10	943	-	-	-	943	897	9	363	533	0	-	46	Ordinary regime
Diputaciones Forales del País Vasco	14.8/11	3 016	-	-	-	3 016	2 283	18	229	2 054	701	-	32	Specific Status
Consejos y Cabildos Insulares	14.8/12	366	-	-	-	366	178	66	55	124	-	-	187	Island Authorities
3. Ciudades Autónomas	14.8/13	246	-	-	-	246	246	1	1	245	-	0	-	Autonomous cities
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	**-**	**2 274**	**130**	**-**	**130**	**2 144**	**1 716**	**26**	**32**	**1 684**	**428**	**-**	**-**	**MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT**

September 2024 data

EUR millions

14.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP)./ *Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.*

14.7 Debt according to the Excessive Deficit Procedure (EDP) by instrument

EUR millions and percentages

		Total	As a percentage GDPmp	Currency and deposits	Debt securities (a)			Loans			Memorandum item: Debt according to the EDP held by other general government units			Memorandum item: Guaranties
					Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Fund for the Financing of Local Governments (FFCCLL)	Rest	
		1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
06		27 534	2.7	-	2 461	-	2 461	25 073	1 406	23 666	-	...	-	421
07		29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08		31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09		34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10		35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11		36 819	3.4	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12		44 003	4.2	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13		42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14		38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15		35 109	3.2	-	1 158	-	1 158	33 951	1 033	32 917	7 374	7 374	-	660
16		32 197	2.9	-	1 158	-	1 158	31 038	750	30 289	7 167	7 167	-	868
17		29 034	2.5	-	993	-	993	28 041	436	27 605	6 918	6 918	-	1 797
18		25 780	2.1	-	859	-	859	24 921	518	24 403	6 587	6 587	-	487
19		23 231	1.9	-	806	-	806	22 425	609	21 816	6 308	6 308	-	434
20		21 953	1.9	-	806	-	806	21 146	351	20 795	6 312	6 312	-	563
21		22 780	1.8	-	606	-	606	22 173	311	21 862	6 176	6 176	-	538
22	P	23 050	1.7	-	385	-	385	22 665	501	22 164	6 252	6 252	-	471
22 *Q4*	P	23 050	1.7	-	385	-	385	22 665	501	22 164	6 252	6 252	-	471
23 *Q1*	P	23 063	1.6	-	385	-	385	22 678	593	22 085	6 212	6 212	-	489
Q2	P	23 745	1.6	-	385	-	385	23 360	1 128	22 232	6 395	6 395	-	518
Q3	P	23 255	1.6	-	385	-	385	22 870	878	21 992	6 388	6 388	-	592
Q4	P	23 310	1.6	-	335	-	335	22 975	480	22 495	6 298	6 298	-	373
24 *Q1*	P	23 137	1.5	-	335	-	335	22 802	652	22 150	6 258	6 258	-	414
Q2	P	23 523	1.5	-	335	-	335	23 188	880	22 308	6 197	6 197	-	517
Q3	A	23 111	1.5	-	463	-	463	22 648	887	21 761	6 168	6 168	-	599

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14.8 Debt according to the Excessive Deficit Procedure (EDP) by type of local government (a)

EUR millions and percentages

		Total	As a percentage of GDPmp (b)	Municipalities and municipal groupings						Provincial Governments				Autonomous cities
				Total	Provincial capitals				Non Provincial capitals	Total	Ordinary regime	Specific Status	Island Authorities	
					Total	More than 500.000 inhabitants	More than 300.000 and less than 500.000 inhab.	Other provincial capitals						
		+18 1=3+14	2	3=4+8	4=5+6+7	5	6	7	8	+12 9=10+11	10	11	12	13
06		27 534	2.7	22 141	11 334	8 154	-	3 179	10 807	5 279	3 110	1 281	888	114
07		29 385	2.7	23 874	12 278	9 192	932	2 155	11 596	5 392	3 147	1 318	927	118
08		31 775	2.9	26 058	13 313	9 984	966	2 363	12 745	5 581	3 156	1 508	918	136
09		34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299
10		35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316
11		36 819	3.4	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320
12		44 003	4.2	36 373	16 436	11 999	1 338	3 099	19 937	7 257	3 351	3 016	889	374
13		42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348
14		38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15		35 109	3.2	29 061	12 730	8 332	1 038	3 360	16 330	5 750	1 838	3 306	606	299
16		32 197	2.9	26 351	11 524	7 202	1 107	3 215	14 826	5 559	1 489	3 409	660	288
17		29 034	2.5	23 726	10 400	6 510	1 009	2 881	13 326	5 078	1 228	3 197	653	230
18		25 780	2.1	21 055	9 084	5 581	838	2 665	11 971	4 472	953	2 995	524	252
19		23 231	1.9	19 098	8 014	4 741	756	2 517	11 084	3 876	730	2 782	364	258
20		21 953	1.9	17 752	7 493	4 297	745	2 452	10 258	3 946	598	3 012	336	255
21		22 780	1.8	18 054	7 256	4 082	799	2 374	10 798	4 452	649	3 365	438	274
22	P	23 050	1.7	18 443	7 364	4 202	813	2 349	11 079	4 342	649	3 285	408	265
22 *Q4*	P	23 050	1.7	18 443	7 364	4 202	813	2 349	11 079	4 342	649	3 285	408	265
23 *Q1*	P	23 063	1.6	18 516	7 515	4 400	782	2 332	11 002	4 297	809	3 084	404	250
Q2	P	23 745	1.6	18 686	7 493	4 361	774	2 358	11 193	4 819	1 019	3 394	406	240
Q3	P	23 255	1.6	18 504	7 404	4 334	753	2 317	11 099	4 520	1 027	3 089	404	231
Q4	P	23 310	1.6	18 923	7 755	4 550	802	2 403	11 168	4 086	660	3 036	389	302
24 *Q1*	P	23 137	1.5	18 632	7 656	4 506	792	2 359	10 976	4 261	920	2 964	377	244
Q2	P	23 523	1.5	18 632	7 663	4 526	772	2 365	10 969	4 632	1 020	3 233	380	259
Q3	A	23 111	1.5	18 541	7 689	4 608	767	2 313	10 852	4 324	943	3 016	366	246

See notes at the end of the chapter.

14.9 Debt according to the Excessive Deficit Procedure (EDP) Municipalities more than 300,000 inhabitants (a)

EUR millions

		Total municipalities more than 300.000 inhabitants	Alicante	Barcelona	Bilbao	Córdoba	Madrid	Málaga	Murcia	Palma	Las Palmas	Sevilla	València	Valladolid	Zaragoza
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
06		8 154	-	1 061	-	-	5 040	489	-	-	-	366	716	-	482
07		10 124	126	928	23	212	6 039	529	206	125	92	384	737	148	574
08		10 949	122	770	11	245	6 682	618	216	124	99	422	802	148	690
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817
15		9 370	119	836	8	238	4 767	595	165	316	63	394	711	129	1 028
16		8 309	92	840	1	222	3 868	542	316	318	49	347	656	108	949
17		7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894
18		6 419	25	837	4	163	2 762	408	330	218	0	279	439	98	855
19		5 497	25	782	13	145	2 233	348	291	182	1	306	367	99	706
20		5 042	1	801	22	145	1 950	317	290	179	1	237	290	107	701
21		4 881	0	951	28	176	1 680	284	267	180	2	233	269	145	666
22	P	5 015	0	1 117	31	183	1 738	267	250	185	1	216	235	162	629
22 *Q4*	P	5 015	0	1 117	31	183	1 738	267	250	185	1	216	235	162	629
23 *Q1*	P	5 182	0	1 118	31	180	1 920	272	241	168	1	251	221	162	618
Q2	P	5 135	0	1 155	31	175	1 886	261	253	156	3	242	206	157	611
Q3	P	5 087	0	1 158	31	167	1 888	255	251	154	1	234	198	150	601
Q4	P	5 352	23	1 333	30	183	1 960	228	269	140	1	239	186	157	603
24 *Q1*	P	5 298	23	1 325	30	177	1 949	222	274	135	1	229	179	152	601
Q2	P	5 298	24	1 323	31	175	1 935	238	269	125	2	277	169	146	584
Q3	A	5 375	24	1 316	35	169	2 047	233	265	131	0	278	162	143	572

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1
a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2
Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 14.1.

Table 14.3
a. Annual change in column 9 of Table 14.1.
b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
c. Breakdown of column in Table 14.5.
d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4
See notes to Table 14.3.

Table 14.7
a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8
a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.
b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE CENTRAL BALANCE SHEET DATA OFFICE

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

December 2022 data (2024 November update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8+9	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	1 291 733	869 985	1 268 388	6 571	848 621	23 345	5 181	9 010	602	997	11 752
A. Agriculture, livestock, forestry and fisheries	...	27 874	...	211	27 315	...	104	227	17	10	315
B. Mining and quarrying	1 803	1 608	1 748	25	1 545	55	14	24	-	1	39
C. Manufacturing	102 684	72 037	97 117	1 222	67 001	5 567	1 421	2 284	109	236	2 643
D. Electricity, gas, steam and air conditioning supply	13 475	17 249	13 390	93	17 101	85	50	5	-	53	143
E. Water supply, sanitation, waste management and decontamination	3 656	2 514	3 367	56	2 270	289	115	67	6	30	171
F. Construction	194 902	131 378	193 314	755	129 414	1 588	345	835	29	66	1 100
G. Water supply, sanitation, waste management and decontamination	278 184	177 537	274 266	1 166	173 739	3 918	925	1 625	82	147	2 091
H. Transport and storage	49 279	28 711	47 736	383	27 326	1 543	333	623	46	98	716
I. Hotels and restaurants	102 857	55 786	101 225	372	54 640	1 632	257	502	15	40	629
J. Information and communications	40 001	30 307	38 565	293	29 145	1 436	322	493	54	69	615
K. Activities of holding companies	3 728	5 402	3 728	288	5 112	-	2	-	-	...	290
L. Real estate activities	134 146	109 272	134 038	331	108 879	108	27	33	2	31	358
M. Professional, scientific and technical activities	152 872	107 361	151 131	593	105 700	1 741	409	600	59	94	1 002
N. Administrative and support service activities	91 639	35 112	89 627	343	33 511	2 012	445	712	101	57	788
P. Education	29 961	14 343	28 470	98	13 816	1 491	100	317	12	...	198
Q. Health and social work	34 930	22 891	33 685	173	22 039	1 245	206	421	52	...	379
R. Artistic, recreational and entertainment activities	30 299	16 856	29 840	105	16 555	459	59	131	6	...	164
S. Other services	27 317	13 747	27 141	64	13 513	176	47	111	12	65	111
B) SIZES (considering only employment)											
Large and medium-sized	23 345	14 793	-	-	-	23 345	5 181	9 010	602	997	5 181
Large	...	2 149	-	-	-	...	1 547	-	602	760	1 547
Medium-sized (50 to 250 employees)	...	12 644	-	-	-	...	3 634	9 010	-	237	3 634
Small (< 50 employees)	1 268 388	855 192	1 268 388	6 571	848 621	-	-	-	-	-	6 571

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

December 2022 data (2024 November update)

Number of employees

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees					Memorandum item
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/MR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA
								50 to 250	> 250		
	1	2=4+5+7+8+9	3	4	5	6	7	8	9	10	11=4+7
A) BRANCHES OF ACTIVITY											
TOTAL	10 378 506	7 148 392	4 440 066	156 468	2 868 012	5 938 440	3 073 683	845 135	205 094	910 126	3 230 151
A. Agriculture, livestock, forestry and fisheries	...	152 159	...	4 994	95 034	...	25 002	21 499	5 630	823	29 996
B. Mining and quarrying	18 429	13 718	10 627	364	8 183	7 802	2 697	2 474	-	-	3 061
C. Manufacturing	1 826 877	1 259 923	723 661	35 899	463 125	1 103 216	510 603	214 592	35 704	149 581	546 502
D. Electricity, gas, steam and air conditioning supply	38 207	28 506	11 461	522	6 666	26 746	20 965	353	-	17 348	21 487
E. Water supply, sanitation, waste management and decontamination	139 586	130 325	22 732	1 591	12 853	116 854	106 657	7 002	2 222	36 457	108 248
F. Construction	857 354	596 009	625 058	17 347	393 621	232 296	101 155	74 644	9 242	36 199	118 502
G. Water supply, sanitation, waste management and decontamination	2 129 543	1 600 487	918 875	30 133	685 076	1 210 668	712 904	144 781	27 593	295 466	743 037
H. Transport and storage	693 607	490 636	267 869	10 278	163 440	425 738	241 676	59 043	16 199	136 892	251 954
I. Hotels and restaurants	843 918	470 858	462 176	10 189	268 688	381 742	144 027	42 964	4 990	36 829	154 216
J. Information and communications	556 600	369 965	156 593	7 347	95 543	400 007	199 856	48 966	18 253	77 526	207 203
K. Activities of holding companies	3 551	4 573	3 551	464	3 936	-	173	-	-	...	637
L. Real estate activities	129 111	89 025	111 595	1 689	75 502	17 516	7 779	3 436	619	1 039	9 468
M. Professional, scientific and technical activities	935 562	473 065	376 602	13 861	234 794	558 960	146 200	57 666	20 544	37 501	160 061
N. Administrative and support service activities	1 063 142	880 801	242 598	9 173	118 006	820 544	644 507	73 783	35 332	68 812	653 680
P. Education	346 783	124 394	150 967	2 831	58 290	195 816	28 066	30 805	4 402	...	30 897
Q. Health and social work	510 950	309 176	170 462	5 420	94 470	340 488	148 819	41 849	18 618	...	154 239
R. Artistic, recreational and entertainment activities	166 462	76 248	101 490	2 662	46 589	64 972	13 687	11 338	1 972	...	16 349
S. Other services	118 824	78 525	83 749	1 704	44 196	35 075	18 910	9 941	3 774	15 653	20 614
B) SIZES (considering only employment)											
Large and medium-sized	5 938 440	4 123 912	-	-	-	5 938 440	3 073 683	845 135	205 094	910 126	3 073 683
Large	...	2 879 617	-	-	-	...	2 674 523	-	205 094	891 763	2 674 523
Medium-sized (50 to 250 employees)	...	1 244 295	-	-	-	...	399 160	845 135	-	18 363	399 160
Small (< 50 employees)	4 440 066	3 024 480	4 440 066	156 468	2 868 012	-	-	-	-	-	156 468

15.C Balance sheet, profit and loss account and ratios. 2023

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	27.4	21.3	42.5	25.7
2 Of which: Adjustment to current prices	6.5	3.9	13.0	4.8
3 Financial investments in group companies and associates	40.5	52.3	11.2	51.2
4 Long term	34.9	45.2	9.2	44.4
5 Short term	5.6	7.1	2.0	6.9
6 Trade and other receivables	11.2	10.6	12.8	7.9
7 Cash and cash equivalents	5.5	3.7	9.9	3.9
8 Other assets	15.4	12.1	23.5	11.3
9 Assets = Liabilities	100.0	100.0	100.0	100.0
10 Equity	54.0	50.4	62.7	48.3
11 Interest-bearing external funds	29.5	33.5	19.6	36.1
12 Long term	20.4	22.6	14.7	25.2
13 Short term	9.1	10.8	4.9	10.9
14 Trade credits and other accounts payable	14.6	13.5	17.1	9.6
15 Other non interest-bearing credits	2.0	2.6	0.5	6.0
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover	146.7	149.9	140.9	154.1
18 Inputs	63.1	66.1	57.6	69.4
19 Of which: Net purchases	40.1	43.4	34.2	45.5
20 Gross value added at factor cost	36.9	33.9	42.4	30.6
21 Personnel costs	23.0	19.5	29.3	15.3
22 Gross operating profit	13.9	14.4	13.1	15.3
23 Financial revenue	3.9	5.2	1.6	4.2
24 Financial costs	2.7	3.4	1.6	3.3
25 Depreciation and operating provisions	4.9	5.5	3.7	5.9
26 Ordinary net profit	10.2	10.7	9.4	10.4
27 Other income and expenses	1.5	2.7	-0.7	3.0
28 Corporate income tax	1.4	0.9	2.2	1.0
29 Profit/loss for the year	7.3	7.0	7.9	6.4
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	6.3	6.5	5.7	6.4
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	3.5	3.6	3.4	3.0
32 R.3 Ordinary return on equity	7.8	8.5	6.4	9.0
33 R.4 Return on investment - cost of debt (R.1 - R.2)	2.7	2.9	2.3	3.4
34 R.5 Margin on sales	9.8	9.9	9.5	10.3
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	35.3	39.9	23.9	42.7
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	413.1	455.7	311.6	504.2
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	15.0	16.8	10.6	15.7
38 FSI.1 Total debt to equity	81.5	...	...	...
39 FSI.2 Return on equity	9.2	...	...	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-0.6	0.4	-2.5	4.7	1.5	3.2	-13.1	13.6	6.4	7.9	-0.7	-26.7	-54.1
09	-13.3	-15.6	-8.8	-4.6	-5.3	0.8	-16.8	-23.0	-24.3	0.7	0.6	-25.3	6.0
10	2.1	3.7	-0.6	-0.8	-1.0	0.3	-0.3	-7.1	-11.1	3.4	0.6	7.3	-12.5
11	1.9	4.2	-2.1	0.7	-0.4	1.1	-7.6	9.9	10.2	0.4	-0.7	-16.0	-27.1
12	-2.8	-1.9	-4.6	-2.7	-2.3	-0.4	-8.6	-1.0	3.4	-5.3	0.9	-27.3	-
13	-1.6	-1.4	-2.1	-1.4	-1.1	-0.3	-3.7	-5.4	-4.9	-1.4	0.9	3.4	-
14	2.4	1.9	3.3	2.8	2.8	-	4.5	-6.3	-4.0	-1.6	-0.7	10.5	-
15	3.4	1.3	7.5	4.3	5.4	-1.1	14.3	-10.7	-10.8	-0.8	0.9	31.0	-4.4
16	2.7	0.8	6.0	5.2	5.7	-0.5	7.4	-8.7	-10.5	0.3	1.5	16.3	33.5
17	6.7	7.2	5.8	6.4	6.4	-	4.7	-9.8	-8.0	0.1	-1.9	14.0	0.6
18	5.3	5.9	4.3	6.3	5.1	1.1	0.8	-4.9	-5.7	0.4	0.4	3.8	46.6
19	2.7	1.6	4.7	6.2	4.6	1.5	2.0	-2.0	-5.0	3.3	-0.3	5.6	-7.2
20	-12.6	-12.6	-12.6	-5.1	-5.5	0.4	-26.9	-3.4	-8.0	4.6	-	-42.5	-67.8
21	14.3	14.7	13.6	8.2	6.6	1.5	26.6	-1.1	-6.7	5.4	0.2	30.0	159.7
22	21.3	25.5	14.2	10.4	7.4	2.8	21.8	15.9	14.5	2.2	-0.8	38.9	24.2
23	1.6	-2.2	9.0	9.5	5.1	4.2	8.2	48.9	60.2	-10.4	-0.9	7.5	-5.9

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
19 *Q2*	-0.3	0.8	-2.6	3.2	0.9	2.3	-8.0	-0.3	-4.1	5.1	-1.3	-6.0	59.4
Q3	-1.4	-2.6	1.1	3.3	1.1	2.2	-0.9	-5.1	-7.6	4.0	-1.5	-5.6	-37.5
Q4	-1.2	-3.2	3.6	3.8	1.0	2.7	3.3	-6.0	-13.5	3.4	4.1	7.8	29.5
20 *Q1*	-10.4	-8.8	-13.9	0.1	-1.2	1.3	-28.9	-17.7	-15.7	-1.5	-0.5	-65.9	-98.3
Q2	-32.8	-33.4	-31.6	-9.2	-11.2	2.3	-54.3	-13.2	-14.3	-0.6	1.7	-81.5	-
Q3	-20.3	-19.9	-21.2	-4.4	-6.8	2.5	-36.9	6.3	3.5	3.9	-1.1	-66.8	-
Q4	-15.7	-14.6	-18.0	-3.2	-5.3	2.2	-33.4	-15.7	-19.7	0.3	3.7	-29.7	-34.0
21 *Q1*	-5.5	-7.5	-1.1	-2.3	-2.6	0.3	0.8	-2.4	-7.6	5.0	0.2	12.6	-
Q2	29.2	31.6	24.4	6.7	7.7	-1.0	59.7	-12.9	-15.3	3.0	-0.6	-	-
Q3	18.1	19.7	14.8	3.1	3.8	-0.7	31.5	-8.5	-14.9	6.0	0.4	94.1	-
Q4	25.9	30.1	16.5	6.0	3.4	2.6	32.1	9.7	5.6	12.5	-8.4	-10.2	-9.8
22 *Q1*	31.9	40.5	13.0	6.3	4.0	2.2	22.4	8.6	-3.3	12.4	-0.5	71.7	-
Q2	43.3	48.8	31.2	7.5	4.1	3.3	62.6	20.4	6.8	12.7	0.9	114.8	54.6
Q3	41.1	49.0	23.6	7.1	3.4	3.6	42.2	18.7	8.8	10.0	-0.1	99.3	21.9
Q4	21.3	21.6	20.4	7.6	2.8	4.7	35.2	34.1	28.9	7.9	-2.7	58.1	1.9
23 *Q1*	8.8	3.9	22.4	9.6	2.9	6.6	38.1	36.4	47.9	-9.8	-1.7	82.0	8.7
Q2	-10.7	-15.1	0.4	9.8	2.7	6.9	-7.8	66.8	85.9	-13.7	-5.4	-21.4	-36.8
Q3	-9.2	-15.7	8.5	7.1	2.5	4.5	9.6	44.8	74.8	-27.2	-2.8	20.6	65.3
Q4	-9.0	-10.7	-4.7	6.7	2.5	4.0	-15.6	23.2	48.1	-24.8	-0.1	-28.4	-66.7
24 *Q1*	-3.8	-6.2	1.9	5.2	2.1	3.1	-1.3	33.0	43.2	-9.4	-0.8	-6.3	30.0
Q2	5.7	4.0	9.4	4.5	2.0	2.4	14.3	13.9	17.8	-3.7	-0.2	23.4	52.0
Q3	-2.4	-1.2	-5.0	4.2	1.5	2.6	-12.2	0.2	-0.7	-1.2	2.1	-12.1	-15.5

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.3 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.7	-6.4	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	0.1	0.1	-	1.0	-0.5	1.5	-1.1	-8.2	-4.8	-1.9	-1.5	-19.5	111.9
15	-2.7	-6.4	5.6	2.2	1.4	0.8	9.5	-8.7	-8.7	-0.9	0.9	18.1	-54.5
16	-0.6	-2.8	4.0	0.9	1.5	-0.6	7.4	-11.7	-9.9	-1.1	-0.7	19.2	163.0
17	5.9	8.7	0.6	2.8	2.5	0.3	-1.6	-9.5	-10.6	1.0	0.1	4.3	-20.4
18	5.2	6.6	2.2	3.2	1.3	1.9	1.2	-5.0	-5.3	-0.2	0.5	8.1	89.1
19	-	-0.6	1.4	3.3	0.9	2.4	-0.5	-5.8	-9.4	3.3	0.3	1.5	-12.8
20	-19.8	-19.1	-21.2	-4.2	-6.2	2.1	-38.5	-10.4	-11.8	0.5	0.9	-56.5	-80.6
21	16.0	17.4	13.2	3.3	3.0	0.3	28.5	-3.4	-8.2	6.5	-1.7	31.7	-
22	33.7	38.8	22.1	7.1	3.6	3.5	40.6	21.4	11.4	10.6	-0.6	82.4	35.4
23	-5.5	-9.8	5.9	8.3	2.6	5.5	3.6	40.7	61.6	-18.7	-2.2	-1.1	-30.0
22 *Q4*	33.7	38.8	22.1	7.1	3.6	3.5	40.6	21.4	11.4	10.6	-0.6	82.4	35.4
23 *Q1*	8.8	3.9	22.4	9.6	2.9	6.6	38.1	36.4	47.9	-9.8	-1.7	82.0	8.7
Q2	-1.6	-6.1	10.4	9.7	2.8	6.8	11.1	51.9	66.8	-11.4	-3.5	8.6	-24.1
Q3	-4.3	-9.5	9.7	8.9	2.7	6.0	10.5	49.2	69.0	-16.6	-3.2	13.1	-1.3
Q4	-5.5	-9.8	5.9	8.3	2.6	5.5	3.6	40.7	61.6	-18.7	-2.2	-1.1	-30.0
24 *Q1*	-3.8	-6.2	1.9	5.2	2.1	3.1	-1.3	33.0	43.2	-9.4	-0.8	-6.3	30.0
Q2	0.7	-1.4	5.5	4.8	2.1	2.7	6.2	22.4	29.3	-6.5	-0.4	8.8	42.9
Q3	-0.3	-1.3	2.0	4.6	1.9	2.7	-0.4	14.5	18.2	-4.3	0.6	0.7	19.1

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.6	-1.2	-7.4	2.9	-0.7	3.7	-21.9	2.7	-3.1	8.5	-2.7	-35.0	-71.1
09	-21.0	-22.6	-16.0	-7.7	-8.0	0.3	-31.9	-25.8	-25.0	-1.4	0.6	-52.9	-81.6
10	9.5	11.2	4.3	-1.3	-2.6	1.3	18.3	-8.6	-7.5	-0.3	-0.8	66.4	-
11	7.4	10.2	-1.6	1.3	-0.6	1.9	-7.7	8.8	5.9	1.5	1.4	-5.9	49.7
12	-0.9	0.1	-4.8	-2.0	-2.6	0.6	-10.8	-3.3	1.6	-4.3	-0.6	-19.2	-76.4
13	-1.1	-1.0	-1.5	-0.8	-1.1	0.3	-3.1	-5.6	-5.5	0.2	-0.3	-7.5	11.0
14	2.0	1.3	4.8	2.2	1.9	0.3	10.9	-3.4	2.8	-6.6	0.4	21.2	-
15	1.5	-1.1	11.1	3.1	3.9	-0.8	28.0	-14.1	-12.8	-1.9	0.6	43.5	-33.8
16	1.1	-0.3	5.6	4.7	4.2	0.5	7.1	-12.6	-10.5	-2.3	0.2	13.5	39.9
17	7.7	8.6	4.7	4.9	4.2	0.7	4.5	-3.2	-1.4	-0.4	-1.4	5.8	7.8
18	4.8	5.5	2.4	4.8	3.6	1.1	-1.2	-5.7	-7.1	0.8	0.6	-4.0	-1.3
19	-0.4	-0.9	1.3	4.3	2.9	1.3	-3.5	-3.0	-0.4	-1.1	-1.5	-6.6	-11.4
20	-13.5	-14.5	-10.5	-3.7	-3.6	-	-22.4	-6.2	-11.7	5.0	0.5	-35.5	-26.8
21	17.0	18.5	12.3	5.1	4.1	1.0	27.4	4.0	1.7	2.1	0.2	37.3	34.7
22	23.0	27.2	9.9	7.4	4.4	2.9	13.9	19.6	10.4	9.0	0.2	22.6	-1.2
23	-2.3	-4.7	7.4	7.5	3.2	4.2	7.3	82.0	85.9	-2.4	-1.5	7.2	8.9

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
19 *Q2*	-4.0	-1.4	-16.5	1.4	-1.1	2.5	-33.2	-7.9	7.0	-9.7	-5.2	-45.1	-55.9
Q3	-6.0	-4.3	-15.4	1.9	0.3	1.6	-33.3	-14.5	9.6	-13.3	-10.8	-36.3	-11.7
Q4	-4.9	-5.6	-0.9	4.6	0.3	4.3	-7.8	8.1	24.6	-13.1	-3.4	1.7	17.4
20 *Q1*	-15.8	-12.5	-33.0	-1.8	-4.0	2.3	-71.8	-9.9	-10.3	-1.2	1.6	-	-
Q2	-45.1	-45.6	-42.1	-10.7	-10.6	-0.1	-84.7	-30.5	-37.1	5.6	1.0	-	-
Q3	-21.8	-22.9	-15.1	-1.5	-4.3	2.8	-35.4	-0.7	-11.5	11.7	-0.9	-	-99.8
Q4	-17.0	-17.1	-16.6	0.5	-0.9	1.4	-39.4	-48.7	-59.9	4.6	6.6	-33.1	71.1
21 *Q1*	4.0	-2.0	44.1	1.0	1.4	-0.5	-	16.3	8.2	10.5	-2.4	-	-
Q2	66.6	65.2	73.9	9.1	8.2	0.9	-	22.4	20.4	1.8	0.2	-	-
Q3	27.6	28.4	23.3	1.0	2.3	-1.3	75.2	5.9	6.9	-2.3	1.3	-	-
Q4	31.8	35.3	13.5	-1.3	-2.4	1.2	46.5	51.2	54.6	7.9	-11.3	-24.4	-67.0
22 *Q1*	38.7	42.6	20.8	4.8	0.7	4.1	40.9	3.0	-3.7	6.7	-	93.0	171.1
Q2	57.3	54.3	72.3	6.1	1.8	4.2	151.7	19.9	3.6	13.9	2.4	-	177.7
Q3	38.0	45.0	-1.4	7.4	1.0	6.3	-13.3	34.2	10.6	25.8	-2.2	-45.6	-
Q4	19.3	20.1	14.2	9.4	3.6	5.5	21.2	42.7	15.2	25.5	2.0	119.5	37.3
23 *Q1*	2.7	2.9	1.5	8.1	2.6	5.3	-4.8	96.1	68.7	28.1	-0.7	-13.7	-6.7
Q2	-22.2	-19.0	-36.6	10.2	1.8	8.3	-60.2	133.9	118.9	22.5	-7.5	-75.7	-72.0
Q3	-4.8	-11.1	47.3	7.7	2.3	5.3	113.6	93.5	85.8	7.8	-0.1	-	-
Q4	-6.2	-6.0	-7.3	3.7	1.3	2.4	-21.4	61.6	66.1	1.7	-6.2	-75.0	-
24 *Q1*	0.4	-1.5	10.8	6.3	1.7	4.6	15.6	27.8	30.3	-0.5	-2.0	23.7	6.6
Q2	10.2	9.7	12.8	6.2	1.7	4.4	21.7	15.7	19.5	-1.9	-1.9	35.8	30.3
Q3	-3.3	4.1	-42.3	5.3	2.2	3.1	-76.1	-11.0	-4.4	-6.9	0.3	-	-88.8

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/ loss for the year
				Total	Employ-ment	Average compen-sation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
	1	2	3	4	5	6	7	8	9	10	11	12	13
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6
13	-9.7	-9.4	-12.0	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.4	-2.3	-4.6	1.0	1.3	-43.7	-
15	-7.9	-13.2	30.9	1.7	1.2	0.6	105.8	-10.4	-8.0	-6.4	4.0	-	-93.4
16	-1.0	-2.5	6.3	3.0	1.9	1.1	10.2	-13.0	-0.3	-9.5	-3.2	16.5	-
17	10.7	11.8	5.4	2.7	1.7	1.0	8.5	11.3	16.0	-4.1	-0.6	6.7	6.0
18	7.8	9.8	-1.7	3.1	0.9	2.2	-6.6	-2.7	-9.1	5.4	1.0	-6.5	0.2
19	-3.1	-2.3	-7.4	2.5	-0.3	2.9	-18.5	-3.8	12.5	-10.5	-5.8	-20.1	-16.5
20	-25.1	-24.8	-27.1	-3.4	-5.0	1.6	-59.0	-26.6	-34.7	5.2	2.9	-95.0	-36.0
21	29.6	28.5	35.9	2.3	2.2	-	140.5	23.4	21.2	4.1	-1.9	-	0.3
22	37.6	39.6	27.4	6.9	1.8	5.1	54.2	26.6	7.9	17.8	0.9	130.1	29.4
23	-8.4	-8.8	-5.8	7.4	2.0	5.3	-17.7	90.9	80.9	13.9	-3.9	-39.5	-42.6
22 *Q4*	37.6	39.6	27.4	6.9	1.8	5.1	54.2	26.6	7.9	17.8	0.9	130.1	29.4
23 *Q1*	2.7	2.9	1.5	8.1	2.6	5.3	-4.8	96.1	68.7	28.1	-0.7	-13.7	-6.7
Q2	-11.1	-9.0	-21.1	9.1	2.2	6.8	-41.0	114.3	92.2	25.7	-3.6	-58.1	-51.9
Q3	-9.1	-9.7	-5.4	8.7	2.2	6.3	-16.9	105.9	88.9	19.0	-2.0	-25.6	19.6
Q4	-8.4	-8.8	-5.8	7.4	2.0	5.3	-17.7	90.9	80.9	13.9	-3.9	-39.5	-42.6
24 *Q1*	0.4	-1.5	10.8	6.3	1.7	4.6	15.6	27.8	30.3	-0.5	-2.0	23.7	6.6
Q2	5.1	3.9	11.8	6.3	1.7	4.5	18.3	21.4	24.6	-1.2	-2.0	28.9	16.3
Q3	2.4	4.0	-6.1	6.0	1.8	4.1	-18.3	10.1	14.6	-3.3	-1.2	-34.3	-9.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.7 Significant ratios: R.1 Return on investment (ROI). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	6.9	6.8	9.8	6.7	8.8	6.4	19.2	22.1	8.4	7.6	8.2	5.7	5.6	3.7
09	6.3	4.8	7.1	6.3	6.3	3.7	6.1	4.8	22.4	20.5	7.6	6.0	5.9	4.2	3.4	2.0
10	4.7	4.6	6.0	5.6	3.7	5.0	5.0	5.2	21.7	20.0	5.6	5.8	4.2	3.8	2.1	1.6
11	4.6	4.2	5.6	5.2	5.2	5.1	5.6	5.2	18.8	16.5	5.6	5.3	4.0	3.7	1.9	1.2
12	4.4	3.9	5.1	5.8	5.3	4.8	5.4	4.3	16.3	14.0	5.4	4.9	3.8	3.6	1.5	0.9
13	4.0	4.0	5.8	5.7	5.2	5.0	4.7	5.4	14.2	13.1	5.0	5.0	4.1	4.2	1.1	1.2
14	4.1	4.3	5.7	4.3	4.9	5.8	5.4	5.7	13.4	10.0	5.0	5.2	4.4	5.2	1.3	1.9
15	4.4	4.6	4.3	4.8	5.8	7.5	6.0	7.0	10.8	10.3	5.1	5.1	5.5	6.3	2.0	2.7
16	4.7	5.1	5.0	5.4	7.7	8.4	7.3	8.2	10.1	11.1	5.2	5.6	6.6	7.0	2.8	3.1
17	5.2	5.4	5.4	5.3	8.7	8.8	8.5	8.6	11.4	12.3	5.6	5.9	7.6	7.3	3.3	3.6
18	5.5	5.6	5.3	5.3	9.1	8.4	8.8	9.0	11.9	10.9	5.9	6.0	7.6	7.1	3.8	3.7
19	5.6	5.8	5.3	6.0	8.5	7.8	9.2	8.2	11.0	11.3	6.0	6.4	7.4	6.9	3.9	3.7
20	5.9	4.0	6.2	5.3	7.9	5.3	8.4	4.3	11.3	6.7	6.4	4.3	7.0	5.3	3.8	2.6
21	4.0	4.1	6.6	6.1	5.6	7.0	4.4	7.1	6.5	5.6	4.3	4.0	5.8	6.9	2.7	3.8
22	4.2	5.1	6.2	8.0	7.5	8.6	7.6	9.0	6.3	7.8	4.0	5.1	7.5	8.1	4.1	4.6
23	5.3	6.3	8.1	9.4	8.8	9.6	9.5	10.0	8.1	10.2	5.3	6.4	8.6	9.7	4.8	5.2

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.8 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
19 *Q2*	4.1	6.4	5.8	3.6	7.8	6.0	15.0	1.6	-0.6	4.1	7.6	...
Q3	4.7	7.4	4.2	4.3	10.2	6.9	15.9	2.0	1.4	4.6	7.9	...
Q4	6.6	7.8	8.0	6.3	13.1	4.3	17.9	5.0	3.8	6.6	6.4	...
20 *Q1*	1.5	6.9	-2.8	1.0	2.3	0.5	10.1	0.3	0.9	1.5	3.0	...
Q2	1.3	5.3	-2.5	1.0	2.1	-2.7	7.1	1.3	2.3	1.3	4.5	...
Q3	2.5	6.2	0.9	2.0	5.3	-0.9	9.7	1.6	3.1	2.5	3.8	...
Q4	4.4	7.7	3.4	4.0	6.2	-1.4	6.7	4.7	4.3	4.4	4.0	...
21 *Q1*	1.6	6.8	4.8	0.5	3.7	-2.4	7.0	0.1	2.3	1.6	3.6	...
Q2	2.5	5.6	6.4	1.6	5.3	-0.4	7.8	1.0	3.3	2.5	6.4	...
Q3	3.1	6.8	3.7	2.3	8.2	1.5	7.3	1.3	2.1	3.1	6.5	...
Q4	4.4	8.9	4.9	3.4	7.2	1.4	6.4	3.1	7.8	4.4	5.8	...
22 *Q1*	2.3	3.8	8.7	1.3	8.2	-1.0	6.1	0.3	3.7	2.3	5.1	...
Q2	4.4	4.6	19.8	2.6	9.1	2.2	8.3	1.2	5.4	4.3	6.9	...
Q3	4.6	10.6	2.5	3.2	10.9	3.2	8.9	1.5	8.4	4.5	6.5	...
Q4	5.6	10.1	7.7	4.3	8.2	3.8	11.5	3.2	6.4	5.6	6.7	...
23 *Q1*	3.9	10.6	7.6	2.0	6.9	1.3	8.0	0.8	2.9	3.9	6.4	...
Q2	4.3	8.4	5.6	3.4	7.7	5.0	8.8	1.8	5.1	4.3	9.5	...
Q3	6.3	10.2	10.8	5.1	12.0	6.1	10.1	3.3	4.3	6.3	6.4	...
Q4	5.9	8.8	4.3	5.6	9.2	4.4	10.5	4.9	7.0	5.9	7.9	...
24 *Q1*	4.3	10.0	9.4	2.7	7.9	2.5	9.6	1.4	3.0	4.3	5.1	...
Q2	5.3	9.9	8.0	4.0	10.9	5.2	9.1	2.4	6.1	5.2	12.4	...
Q3	5.4	11.2	0.5	4.8	12.8	5.9	9.6	3.0	3.3	5.3	7.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.9 Significant ratios: R.1 Return on investment (ROI). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.3	...
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.0	...
14	5.4	5.1	3.0	5.7	10.2	3.2	16.2	5.0	5.7	5.4	3.1	...
15	5.2	4.9	8.3	5.0	11.6	3.4	16.0	3.7	8.4	5.2	5.6	...
16	5.9	5.7	9.4	5.6	13.4	4.1	18.0	3.9	8.2	5.9	6.5	...
17	5.9	5.1	10.0	5.8	12.6	4.7	17.1	4.0	6.6	5.9	7.1	...
18	6.5	6.3	9.3	6.3	16.4	5.3	16.0	4.5	4.7	6.5	8.0	...
19	6.8	8.1	7.6	6.6	13.4	5.2	16.1	5.2	3.8	6.8	6.5	...
20	4.3	7.2	1.4	4.1	5.4	-1.1	9.0	4.7	4.9	4.3	4.0	...
21	4.0	7.2	5.4	3.3	6.8	0.1	7.7	3.1	5.2	4.0	5.6	...
22	5.1	7.7	10.9	3.9	10.0	2.1	9.6	2.9	7.3	5.1	6.4	...
23	6.4	10.3	7.6	5.5	10.1	4.4	10.2	4.6	7.1	6.4	7.7	...
22 *Q4*	5.1	7.7	10.9	3.9	10.0	2.1	9.6	2.9	7.3	5.1	6.4	...
23 *Q1*	3.9	10.6	7.6	2.0	6.9	1.3	8.0	0.8	2.9	3.9	6.4	...
Q2	4.4	9.8	6.8	3.0	7.4	3.4	8.5	1.7	4.2	4.4	7.9	...
Q3	5.6	10.2	8.3	4.3	9.3	4.3	9.0	3.1	4.4	5.5	7.5	...
Q4	6.4	10.3	7.6	5.5	10.1	4.4	10.2	4.6	7.1	6.4	7.7	...
24 *Q1*	4.3	10.0	9.4	2.7	7.9	2.5	9.6	1.4	3.0	4.3	5.1	...
Q2	5.1	10.1	8.9	3.7	9.7	4.1	9.5	2.3	5.0	5.1	8.7	...
Q3	5.5	11.1	6.4	4.4	11.0	4.7	9.6	2.9	4.5	5.5	8.2	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.10 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5
08	4.8	5.1	4.1	4.4	5.4	5.3	5.3	5.5	5.5	5.6	4.7	4.9	5.1	6.0	5.1	5.5
09	5.1	3.8	4.4	3.6	5.3	4.0	5.6	4.5	5.5	5.3	4.9	3.6	5.8	4.6	5.4	4.6
10	3.8	3.4	3.6	3.4	4.0	3.7	4.5	3.9	5.7	4.3	3.5	3.3	4.4	3.6	4.5	3.6
11	3.4	3.7	3.5	4.0	3.7	3.9	3.9	4.2	4.2	4.3	3.3	3.7	3.7	4.1	3.6	3.8
12	3.7	3.8	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.0	4.2	3.7	3.7
13	3.8	3.6	4.1	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.5	4.1	3.7	3.3
14	3.6	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.3	3.1
15	3.4	3.1	3.7	3.5	3.5	3.1	3.8	3.2	2.7	2.5	3.5	3.1	3.8	3.2	3.1	2.8
16	3.1	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.8	3.2	2.9	3.4	2.9	2.8	2.5
17	2.7	2.5	3.0	2.9	2.7	2.7	2.8	2.5	2.6	2.4	2.7	2.5	2.9	2.6	2.5	2.3
18	2.5	2.4	2.8	2.9	2.7	2.5	2.5	2.3	2.5	1.9	2.6	2.4	2.5	2.3	2.4	2.3
19	2.3	2.2	2.9	2.3	2.4	2.4	2.3	2.2	2.0	2.0	2.4	2.2	2.3	2.2	2.2	2.2
20	2.2	2.0	2.3	1.9	2.4	2.1	2.2	2.1	2.1	2.2	2.2	2.1	2.2	2.1	2.2	1.9
21	2.0	1.9	2.1	1.6	2.1	2.2	2.1	2.2	2.1	1.9	2.1	1.9	2.1	2.2	1.9	1.9
22	2.0	2.2	1.7	1.7	2.2	2.5	2.1	2.4	2.0	2.4	1.9	2.3	2.2	2.4	2.0	2.1
23	2.2	3.5	1.6	3.0	2.3	4.4	2.4	4.2	2.3	4.3	2.2	3.6	2.4	3.9	2.2	3.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.11 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
19 *Q2*	2.0	2.0	2.3	2.0	2.2	1.8	1.3	2.1	3.3	2.0	1.6	...
Q3	1.9	1.9	2.3	1.9	2.2	1.7	1.2	2.0	3.5	1.9	1.7	...
Q4	2.1	2.1	4.1	2.0	3.3	1.5	1.1	2.0	3.7	2.1	2.4	...
20 *Q1*	1.7	1.7	2.0	1.7	2.8	1.6	1.4	1.6	3.1	1.7	1.4	...
Q2	1.7	1.7	1.5	1.8	2.4	1.6	1.3	1.8	2.9	1.7	1.4	...
Q3	2.0	1.8	2.1	2.0	1.6	1.6	1.3	2.2	2.7	2.0	1.4	...
Q4	1.7	1.9	1.7	1.7	2.1	1.7	1.1	1.7	3.1	1.7	1.8	...
21 *Q1*	1.6	1.5	2.2	1.6	2.0	1.4	1.3	1.6	3.0	1.6	1.3	...
Q2	1.5	1.4	1.7	1.5	1.9	1.5	1.7	1.4	2.9	1.5	1.8	...
Q3	1.7	1.2	2.2	1.7	2.0	1.5	1.3	1.8	3.1	1.7	1.7	...
Q4	1.8	1.7	2.5	1.8	2.0	1.5	1.2	1.9	3.9	1.8	2.1	...
22 *Q1*	1.5	1.0	2.1	1.6	1.9	1.3	1.2	1.7	3.0	1.5	1.2	...
Q2	1.6	0.9	1.8	1.7	2.2	1.5	1.3	1.8	2.9	1.6	1.4	...
Q3	1.9	0.9	2.4	2.1	2.3	1.5	1.5	2.2	3.5	1.9	1.3	...
Q4	2.4	1.3	2.9	2.6	3.2	1.9	2.3	2.6	5.0	2.4	2.3	...
23 *Q1*	2.3	1.7	3.5	2.3	3.7	2.1	2.4	2.2	3.6	2.3	1.6	...
Q2	2.9	2.0	3.8	3.0	4.2	2.3	3.1	3.1	4.0	2.9	2.2	...
Q3	3.3	2.5	4.5	3.3	3.9	2.6	3.6	3.3	4.5	3.3	3.1	...
Q4	3.5	3.1	4.8	3.4	6.2	2.7	3.9	3.2	6.2	3.5	3.3	...
24 *Q1*	3.2	2.6	4.5	3.2	5.1	2.6	3.4	3.2	4.7	3.3	2.8	...
Q2	3.4	2.5	4.6	3.4	4.3	2.7	5.9	3.3	4.9	3.4	3.4	...
Q3	3.2	2.6	4.3	3.1	4.6	2.6	5.1	3.0	4.7	3.2	2.2	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

Cumulative quarters (a)

15.12 Significant ratios: R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.8	...
15	3.0	3.2	2.4	3.0	3.0	2.2	2.1	3.2	5.4	3.0	2.1	...
16	2.7	2.9	2.3	2.6	2.2	2.0	1.7	2.9	4.6	2.7	2.3	...
17	2.4	2.6	2.7	2.2	1.9	1.8	1.5	2.4	3.5	2.4	2.2	...
18	2.3	2.3	2.5	2.2	2.2	1.8	1.3	2.3	3.6	2.3	2.2	...
19	2.0	2.0	2.8	2.0	2.5	1.7	1.2	2.0	3.6	2.0	1.8	...
20	1.8	1.7	1.8	1.8	2.2	1.6	1.3	1.8	2.9	1.8	1.5	...
21	1.7	1.5	2.2	1.6	2.0	1.5	1.4	1.7	3.2	1.7	1.7	...
22	1.8	1.0	2.3	2.0	2.4	1.5	1.6	2.1	3.7	1.8	1.6	...
23	3.0	2.3	4.2	3.0	4.4	2.4	3.2	2.9	4.6	3.0	2.5	...
22 *Q4*	1.8	1.0	2.3	2.0	2.4	1.5	1.6	2.1	3.7	1.8	1.6	...
23 *Q1*	2.3	1.7	3.5	2.3	3.7	2.1	2.4	2.2	3.6	2.3	1.6	...
Q2	2.6	1.8	3.7	2.6	3.9	2.2	2.8	2.6	3.8	2.6	1.9	...
Q3	2.8	2.0	3.9	2.8	3.9	2.3	3.0	2.8	4.0	2.8	2.2	...
Q4	3.0	2.3	4.2	3.0	4.4	2.4	3.2	2.9	4.6	3.0	2.5	...
24 *Q1*	3.2	2.6	4.5	3.2	5.1	2.6	3.4	3.2	4.7	3.3	2.8	...
Q2	3.3	2.6	4.6	3.3	4.7	2.7	4.7	3.2	4.8	3.3	3.1	...
Q3	3.3	2.6	4.5	3.3	4.7	2.7	4.9	3.1	4.8	3.3	2.8	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.13 Significant ratios: R.3 Ordinary return on equity. Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	9.9	7.9	8.6	8.4	12.5	7.5	10.4	6.8	34.8	45.6	11.6	10.0	10.2	5.4	5.8	2.7
09	7.3	5.5	9.0	8.3	7.0	3.5	6.4	5.0	44.6	36.7	10.0	8.2	5.9	3.9	2.4	0.6
10	5.4	5.6	7.8	7.2	3.6	5.7	5.2	5.9	37.8	34.0	7.5	8.0	4.1	3.9	0.9	0.6
11	5.6	4.7	7.2	6.0	6.1	5.8	6.6	5.8	33.2	25.3	7.7	6.8	4.2	3.5	1.0	-
12	5.0	3.9	5.8	6.9	6.3	5.4	6.2	4.4	24.9	20.5	7.0	5.9	3.7	3.2	0.4	-0.5
13	4.1	4.3	6.9	6.8	6.2	6.0	5.0	6.1	21.0	19.3	6.0	6.2	3.9	4.2	-0.1	0.2
14	4.4	5.0	6.9	4.8	6.0	7.2	6.1	6.8	19.8	15.6	6.2	6.5	4.7	6.0	0.4	1.3
15	5.0	5.6	4.7	5.7	7.3	10.2	7.2	9.1	16.3	15.2	6.4	6.7	6.4	7.8	1.5	2.6
16	5.9	6.6	6.0	7.1	10.5	11.6	9.6	11.2	15.0	16.4	7.0	7.9	8.1	9.0	2.9	3.3
17	6.8	7.3	7.1	6.9	12.1	12.1	11.5	11.7	17.5	18.0	7.8	8.4	9.8	9.5	3.6	4.1
18	7.4	7.4	6.9	6.6	12.5	11.4	12.1	12.3	17.2	16.5	8.3	8.4	10.1	9.4	4.3	4.2
19	7.6	7.9	6.8	8.3	11.7	10.4	12.7	10.9	16.8	17.1	8.5	9.2	9.8	9.0	4.5	4.3
20	8.0	5.1	8.4	7.5	10.7	7.0	11.2	5.4	17.4	10.2	9.3	5.8	9.3	6.9	4.4	2.8
21	5.2	5.4	9.5	9.9	7.4	9.6	5.6	9.4	10.0	8.6	5.8	5.4	7.7	9.2	3.0	4.5
22	5.5	6.7	10.1	12.9	10.1	11.7	10.2	12.1	9.8	11.4	5.5	7.1	10.1	10.8	4.8	5.3
23	7.1	7.8	14.0	13.7	12.2	12.2	12.6	12.3	12.5	14.4	7.4	8.3	11.4	12.0	5.6	5.8

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.14 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
19 *Q2*	5.6	8.5	7.7	4.9	10.1	8.6	23.6	1.1	-3.0	5.6	10.2	...
Q3	6.7	9.9	5.2	6.3	13.5	10.0	24.8	2.0	0.1	6.7	10.8	...
Q4	9.9	10.6	10.1	9.8	16.7	5.9	28.7	7.9	3.8	9.9	8.1	...
20 *Q1*	1.3	9.9	-5.6	0.4	2.2	-0.3	16.2	-1.0	-	1.3	3.7	...
Q2	1.0	7.2	-5.1	0.4	2.0	-5.5	11.2	0.9	2.0	1.0	6.0	...
Q3	2.9	8.6	0.1	2.0	6.7	-2.6	15.8	1.0	3.3	2.8	5.0	...
Q4	6.5	10.9	4.5	5.9	7.5	-3.4	11.3	7.7	4.8	6.5	5.0	...
21 *Q1*	1.7	10.0	6.5	-0.4	4.3	-5.3	12.1	-1.2	2.0	1.7	4.7	...
Q2	3.3	8.2	9.3	1.7	6.6	-1.7	13.2	0.6	3.5	3.3	8.5	...
Q3	4.2	10.9	4.6	2.8	10.8	1.4	12.5	0.7	1.6	4.2	8.5	...
Q4	6.5	15.2	6.3	4.8	9.3	1.3	11.3	4.2	9.5	6.5	7.2	...
22 *Q1*	2.9	6.4	12.8	1.0	10.8	-2.9	10.9	-1.0	4.1	2.8	6.8	...
Q2	6.6	8.1	31.3	3.3	11.9	2.6	14.6	0.8	6.5	6.6	9.3	...
Q3	6.9	21.6	2.6	4.1	14.6	4.4	15.3	0.8	11.1	6.9	8.9	...
Q4	8.4	19.4	11.1	5.7	10.3	5.1	18.9	3.6	7.1	8.4	8.7	...
23 *Q1*	5.1	17.6	10.4	1.8	8.2	0.7	11.8	-0.4	2.5	5.1	8.7	...
Q2	5.4	13.0	6.7	3.6	9.0	6.9	12.4	0.7	5.7	5.3	12.5	...
Q3	8.6	15.4	15.1	6.5	15.1	8.6	14.1	3.3	4.2	8.6	7.7	...
Q4	7.8	12.3	4.0	7.3	10.2	5.6	14.8	6.4	7.4	7.8	10.1	...
24 *Q1*	5.1	14.8	12.8	2.3	8.8	2.4	15.3	-0.2	2.1	5.1	6.1	...
Q2	6.7	14.2	10.4	4.6	13.1	6.9	12.6	1.5	6.7	6.6	15.5	...
Q3	7.0	15.8	-1.8	6.1	15.6	8.1	14.3	3.0	2.6	7.0	9.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.15 Significant ratios: R.3 Ordinary return on equity. Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.8	...
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	5.6	...
14	7.0	5.9	3.3	8.0	13.9	4.0	22.5	6.6	11.3	7.0	3.3	...
15	7.0	5.9	12.9	6.8	16.8	4.5	23.1	4.2	11.3	7.0	7.4	...
16	8.5	7.3	14.3	8.2	19.6	5.8	28.4	5.0	12.1	8.5	8.4	...
17	8.8	6.7	14.7	8.9	18.0	6.9	26.3	5.6	9.1	8.8	8.8	...
18	9.7	8.6	13.8	9.6	23.3	7.7	24.7	6.4	5.4	9.7	9.6	...
19	10.3	11.1	10.2	10.3	17.8	7.4	25.6	8.3	3.8	10.3	8.6	...
20	6.2	10.2	1.1	5.9	6.5	-2.9	14.7	7.6	5.8	6.2	5.1	...
21	5.9	11.3	7.4	4.6	8.8	-0.9	13.3	4.5	6.1	5.9	7.4	...
22	7.9	14.5	16.6	5.5	13.2	2.5	16.6	3.6	9.0	7.9	8.6	...
23	9.0	15.9	9.9	7.5	12.2	5.8	14.7	6.2	8.4	9.0	9.9	...
22 *Q4*	7.9	14.5	16.6	5.5	13.2	2.5	16.6	3.6	9.0	7.9	8.6	...
23 *Q1*	5.1	17.6	10.4	1.8	8.2	0.7	11.8	-0.4	2.5	5.1	8.7	...
Q2	5.8	15.8	8.8	3.3	8.8	4.3	12.2	0.9	4.4	5.7	10.7	...
Q3	7.6	16.2	11.2	5.5	11.5	5.8	12.9	3.3	4.5	7.6	9.7	...
Q4	9.0	15.9	9.9	7.5	12.2	5.8	14.7	6.2	8.4	9.0	9.9	...
24 *Q1*	5.1	14.8	12.8	2.3	8.8	2.4	15.3	-0.2	2.1	5.1	6.1	...
Q2	6.4	14.7	11.9	4.1	11.3	5.2	14.2	1.5	5.1	6.4	10.8	...
Q3	7.2	16.1	7.7	5.3	13.2	6.2	14.4	2.7	4.3	7.2	10.3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.16 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	2.9	1.6	2.8	2.4	4.3	1.4	3.5	0.8	13.7	16.5	3.7	2.7	3.2	-0.3	0.5	-1.8
09	1.3	1.0	2.7	2.7	1.0	-0.3	0.5	0.3	16.8	15.2	2.6	2.4	0.1	-0.4	-1.9	-2.6
10	0.9	1.3	2.4	2.1	-0.3	1.3	0.5	1.3	16.0	15.6	2.1	2.5	-0.1	0.1	-2.4	-2.0
11	1.2	0.5	2.1	1.2	1.5	1.2	1.7	1.0	14.6	12.2	2.3	1.6	0.3	-0.4	-1.7	-2.6
12	0.7	-	1.1	1.6	1.5	0.9	1.3	0.1	11.9	9.6	1.7	1.1	-0.2	-0.6	-2.2	-2.8
13	0.2	0.4	1.7	1.6	1.6	1.5	0.5	1.4	9.8	8.9	1.2	1.3	-0.4	0.1	-2.6	-2.1
14	0.5	0.9	1.7	0.7	1.5	2.3	1.3	1.9	9.2	6.8	1.3	1.6	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.3	4.4	2.2	3.8	8.1	7.8	1.6	1.9	1.7	3.0	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.6	5.7	4.1	5.5	7.0	8.3	2.1	2.8	3.2	4.1	-	0.6
17	2.5	2.9	2.4	2.4	6.0	6.2	5.7	6.1	8.9	9.9	2.9	3.4	4.7	4.7	0.8	1.3
18	3.0	3.2	2.5	2.4	6.4	5.9	6.3	6.7	9.4	9.0	3.3	3.6	5.1	4.8	1.4	1.4
19	3.3	3.6	2.5	3.7	6.1	5.4	6.9	5.9	9.0	9.2	3.7	4.2	5.1	4.6	1.7	1.6
20	3.7	1.9	3.9	3.4	5.5	3.2	6.1	2.2	9.2	4.6	4.2	2.2	4.8	3.2	1.6	0.6
21	1.9	2.2	4.5	4.5	3.5	4.9	2.3	4.9	4.4	3.6	2.2	2.1	3.7	4.7	0.8	1.9
22	2.2	2.9	4.5	6.2	5.3	6.2	5.5	6.7	4.3	5.3	2.1	2.9	5.3	5.7	2.1	2.4
23	3.1	2.7	6.5	6.4	6.5	5.2	7.1	5.8	5.9	5.9	3.1	2.8	6.2	5.8	2.6	2.2

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.17 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
19 *Q2*	2.1	4.5	3.5	1.6	5.5	4.2	13.7	-0.5	-3.9	2.1	6.1	...
Q3	2.7	5.5	1.9	2.4	8.0	5.2	14.7	-	-2.1	2.7	6.3	...
Q4	4.5	5.7	3.9	4.3	9.8	2.8	16.8	3.0	0.1	4.5	4.0	...
20 *Q1*	-0.3	5.2	-4.8	-0.7	-0.5	-1.1	8.7	-1.4	-2.2	-0.3	1.5	...
Q2	-0.4	3.6	-4.0	-0.7	-0.3	-4.3	5.8	-0.5	-0.6	-0.4	3.1	...
Q3	0.5	4.4	-1.2	-	3.7	-2.6	8.4	-0.6	0.4	0.5	2.4	...
Q4	2.7	5.9	1.7	2.3	4.0	-3.0	5.6	3.0	1.2	2.7	2.2	...
21 *Q1*	-	5.3	2.6	-1.1	1.7	-3.8	5.7	-1.4	-0.6	-	2.2	...
Q2	1.0	4.2	4.7	0.1	3.4	-1.9	6.1	-0.4	0.4	1.0	4.6	...
Q3	1.4	5.6	1.5	0.6	6.2	-	6.0	-0.5	-1.0	1.3	4.7	...
Q4	2.6	7.2	2.3	1.6	5.2	-0.1	5.2	1.2	3.9	2.5	3.7	...
22 *Q1*	0.7	2.8	6.6	-0.3	6.4	-2.3	5.0	-1.4	0.8	0.7	3.9	...
Q2	2.8	3.7	18.1	0.9	6.8	0.7	7.0	-0.5	2.5	2.8	5.5	...
Q3	2.7	9.7	0.1	1.1	8.6	1.8	7.4	-0.7	4.9	2.7	5.2	...
Q4	3.3	8.9	4.8	1.7	5.0	1.9	9.2	0.5	1.4	3.3	4.4	...
23 *Q1*	1.6	8.9	4.1	-0.3	3.3	-0.7	5.6	-1.3	-0.7	1.6	4.8	...
Q2	1.4	6.4	1.7	0.3	3.5	2.7	5.7	-1.3	1.1	1.4	7.4	...
Q3	3.1	7.8	6.3	1.8	8.1	3.5	6.5	-	-0.2	3.1	3.3	...
Q4	2.5	5.7	-0.5	2.2	3.0	1.7	6.6	1.6	0.8	2.4	4.6	...
24 *Q1*	1.0	7.4	4.9	-0.5	2.8	-0.1	6.1	-1.7	-1.6	1.0	2.3	...
Q2	1.8	7.3	3.4	0.6	6.6	2.5	3.2	-0.9	1.2	1.8	9.0	...
Q3	2.2	8.5	-3.7	1.6	8.3	3.3	4.5	-	-1.3	2.2	4.9	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

Cumulative quarters (a)

15.18 Significant ratios: R.4 ROI - cost of debt (R.1 - R.2) Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.2	...
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	1.6	...
14	2.1	1.5	0.4	2.4	6.4	0.9	12.7	1.5	1.7	2.1	0.3	...
15	2.2	1.8	5.9	2.0	8.6	1.2	13.9	0.5	3.0	2.2	3.4	...
16	3.3	2.8	7.1	3.0	11.2	2.2	16.4	1.1	3.5	3.3	4.2	...
17	3.6	2.6	7.2	3.5	10.6	2.9	15.6	1.6	3.1	3.6	4.8	...
18	4.3	4.0	6.9	4.1	14.2	3.5	14.7	2.1	1.1	4.3	5.8	...
19	4.8	6.2	4.8	4.6	10.9	3.6	14.9	3.2	0.1	4.8	4.7	...
20	2.5	5.5	-0.4	2.3	3.2	-2.7	7.7	2.9	1.9	2.5	2.5	...
21	2.3	5.8	3.3	1.6	4.8	-1.4	6.3	1.4	2.0	2.3	3.9	...
22	3.3	6.6	8.6	1.9	7.6	0.6	8.0	0.8	3.6	3.3	4.8	...
23	3.4	8.0	3.4	2.5	5.6	2.0	7.0	1.7	2.5	3.4	5.2	...
22 *Q4*	3.3	6.6	8.6	1.9	7.6	0.6	8.0	0.8	3.6	3.3	4.8	...
23 *Q1*	1.6	8.9	4.1	-0.3	3.3	-0.7	5.6	-1.3	-0.7	1.6	4.8	...
Q2	1.8	8.0	3.1	0.3	3.5	1.2	5.7	-0.9	0.4	1.8	6.1	...
Q3	2.7	8.2	4.3	1.5	5.4	2.0	6.0	0.2	0.3	2.7	5.2	...
Q4	3.4	8.0	3.4	2.5	5.6	2.0	7.0	1.7	2.5	3.4	5.2	...
24 *Q1*	1.0	7.4	4.9	-0.5	2.8	-0.1	6.1	-1.7	-1.6	1.0	2.3	...
Q2	1.8	7.5	4.4	0.4	5.0	1.5	4.7	-0.9	0.2	1.8	5.6	...
Q3	2.2	8.5	2.0	1.1	6.4	2.1	4.7	-0.2	-0.3	2.2	5.4	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Margin on sales (Gross operating profit / Turnover). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.2	8.9	17.6	14.8	8.9	7.1	5.7	5.0	28.5	28.3	11.1	9.9	8.8	7.6	8.3	6.7
09	8.8	8.5	15.1	16.1	7.3	6.2	4.8	4.5	27.2	26.8	9.8	9.8	7.7	7.1	7.1	6.2
10	8.6	8.3	16.4	15.5	6.3	6.9	4.5	4.4	26.4	25.0	9.7	9.7	7.3	6.9	6.5	5.7
11	8.5	7.7	15.8	13.8	7.1	6.2	4.6	4.2	24.0	22.3	9.7	9.0	7.1	6.5	6.1	5.0
12	8.1	7.5	14.2	13.3	6.3	5.6	4.4	3.8	22.3	21.1	9.2	8.7	6.9	6.5	5.6	4.6
13	7.6	7.4	13.3	13.1	5.6	5.5	3.9	4.0	21.2	20.6	8.7	8.4	6.3	6.3	4.9	5.0
14	7.5	7.6	13.1	12.9	5.7	6.2	4.0	4.0	20.5	18.5	8.4	8.2	6.6	7.1	5.3	6.0
15	7.5	8.4	13.1	13.5	6.2	7.9	4.0	4.6	18.2	18.2	8.1	9.1	7.3	7.6	6.1	6.9
16	8.6	9.1	14.0	15.4	8.0	8.5	4.7	5.2	19.0	19.6	9.3	9.9	7.6	8.0	7.0	7.4
17	9.3	9.1	15.8	14.0	8.6	8.3	5.4	5.3	19.4	19.4	10.1	9.7	8.3	8.1	7.5	7.7
18	9.1	8.6	13.9	14.2	8.5	8.0	5.3	5.0	19.3	18.5	9.7	9.1	8.2	7.9	7.9	7.7
19	8.7	8.8	14.1	15.3	8.0	7.6	5.0	5.1	18.4	18.1	9.1	9.3	8.0	7.8	7.9	7.7
20	8.8	7.4	15.8	17.2	7.7	6.9	5.0	3.9	18.3	16.5	9.4	7.6	7.5	7.2	7.8	7.1
21	7.6	8.3	18.1	15.5	7.1	7.8	3.9	5.1	16.7	15.6	7.8	8.4	7.3	7.8	7.3	8.5
22	8.7	8.7	15.7	14.9	8.1	7.5	5.6	5.5	15.9	15.8	8.7	8.8	8.4	8.3	8.8	8.6
23	9.0	9.8	14.5	18.4	7.4	8.0	5.5	5.7	16.2	16.5	9.0	9.9	8.7	9.5	9.0	9.5

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Margin on sales (Gross operating profit / Turnover). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
19 *Q2*	10.7	17.2	5.5	11.9	5.0	32.1	23.8	5.4	1.4	10.7	10.2	...
Q3	11.5	18.6	4.9	12.9	5.7	34.1	24.3	7.2	0.7	11.5	10.8	...
Q4	10.4	15.8	5.8	11.5	6.2	26.3	25.2	-2.5	0.8	10.5	8.7	...
20 *Q1*	8.2	17.9	2.1	8.0	3.4	15.3	22.1	0.4	1.1	8.2	6.5	...
Q2	7.5	19.6	1.6	6.1	3.9	-4.1	21.0	-8.7	3.2	7.5	8.8	...
Q3	9.1	19.1	4.1	8.4	5.2	10.7	24.9	-7.0	2.9	9.1	8.8	...
Q4	8.5	19.1	4.4	7.1	4.4	8.6	19.2	-	4.1	8.5	8.1	...
21 *Q1*	8.6	17.4	7.1	6.3	4.1	1.3	19.6	-2.8	2.6	8.6	7.9	...
Q2	9.0	16.4	6.8	7.9	4.8	14.4	20.5	-5.5	3.7	9.0	9.5	...
Q3	9.6	16.0	5.7	9.4	5.7	21.6	20.1	2.5	3.5	9.6	9.9	...
Q4	8.4	15.3	4.9	7.3	4.3	21.7	17.1	-6.3	4.1	8.4	9.3	...
22 *Q1*	7.7	8.7	7.4	7.4	5.6	8.1	17.9	-0.2	4.8	7.7	8.6	...
Q2	9.8	12.1	11.1	8.2	4.6	20.9	20.1	4.2	5.2	9.8	8.7	...
Q3	9.5	17.5	3.6	8.9	5.0	23.8	20.5	3.0	5.5	9.5	9.0	...
Q4	9.8	19.6	5.0	8.5	3.5	26.1	20.8	9.7	4.4	9.8	10.1	...
23 *Q1*	10.1	20.0	6.6	8.1	4.6	16.2	19.8	5.3	3.3	10.2	8.7	...
Q2	10.4	21.0	5.4	10.1	4.8	27.5	20.7	7.1	5.6	10.4	10.5	...
Q3	11.9	20.2	8.0	11.5	6.0	29.5	21.8	13.6	3.7	11.9	8.6	...
Q4	8.8	16.8	4.3	8.9	4.5	24.9	18.9	2.6	5.2	8.8	10.0	...
24 *Q1*	10.7	22.1	7.6	9.0	4.9	19.4	19.7	4.8	3.2	10.7	8.4	...
Q2	11.5	26.4	6.3	11.0	5.6	32.2	21.0	9.5	5.0	11.5	14.0	...
Q3	10.7	23.4	2.1	11.6	6.0	33.7	20.8	14.2	2.8	10.7	9.9	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.21 Significant ratios: R.5 Margin on sales (Gross operating profit / Turnover). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.2	...
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	7.8	...
14	9.5	12.9	2.8	11.8	5.0	31.2	27.9	5.1	8.5	9.5	8.4	...
15	10.5	13.1	6.7	11.7	5.4	31.7	24.8	2.8	5.7	10.5	8.5	...
16	11.9	15.1	7.8	12.9	6.2	31.5	25.0	4.5	6.7	11.9	8.9	...
17	10.9	12.4	7.6	12.3	5.3	32.6	25.2	4.7	5.5	10.9	9.0	...
18	10.4	14.5	6.6	11.4	5.0	31.6	24.3	0.7	4.0	10.5	9.0	...
19	10.6	16.7	5.6	11.6	5.4	29.2	23.9	2.9	1.6	10.7	9.0	...
20	8.3	18.9	3.1	7.5	4.3	9.2	21.8	-3.4	3.0	8.3	8.0	...
21	8.9	16.1	6.1	7.8	4.7	15.9	19.3	-3.1	3.5	8.9	9.2	...
22	9.2	14.7	6.9	8.3	4.6	20.7	19.9	4.8	5.0	9.2	9.1	...
23	10.3	19.5	6.1	9.7	5.0	24.9	20.3	7.0	4.5	10.3	9.5	...
22 *Q4*	9.2	14.7	6.9	8.3	4.6	20.7	19.9	4.8	5.0	9.2	9.1	...
23 *Q1*	10.1	20.0	6.6	8.1	4.6	16.2	19.8	5.3	3.3	10.2	8.7	...
Q2	10.3	20.4	6.0	9.1	4.7	22.3	20.3	6.2	4.5	10.3	9.6	...
Q3	10.8	20.3	6.7	10.0	5.2	24.9	20.8	8.5	4.2	10.8	9.3	...
Q4	10.3	19.5	6.1	9.7	5.0	24.9	20.3	7.0	4.5	10.3	9.5	...
24 *Q1*	10.7	22.1	7.6	9.0	4.9	19.4	19.7	4.8	3.2	10.7	8.4	...
Q2	11.1	24.1	7.0	10.0	5.3	25.5	20.4	7.3	4.2	11.1	11.4	...
Q3	11.0	23.8	5.5	10.6	5.5	28.2	20.5	9.5	3.7	11.0	11.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.22 Significant ratios: R.6 Margin on GVA (Gross operating profit / Gross value added). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
07	41.1	41.0	67.1	66.9	39.7	41.2	34.1	34.3	64.7	65.4	48.3	48.2	34.1	33.9	30.7	30.7
08	40.7	36.3	66.9	66.4	41.8	35.3	35.3	30.7	63.9	62.5	46.7	43.1	34.6	29.5	29.1	23.0
09	34.9	31.8	65.2	65.3	34.3	27.8	29.2	25.9	59.9	57.9	42.0	39.3	29.0	25.6	24.7	20.8
10	32.3	32.4	65.4	66.4	28.5	32.4	25.8	25.9	57.2	55.7	39.0	40.0	26.3	25.7	21.8	19.7
11	33.1	31.3	68.1	67.5	32.9	30.9	27.2	25.3	55.0	52.0	40.2	38.9	26.7	25.1	21.0	17.6
12	32.4	31.0	68.5	68.9	32.0	30.0	26.0	23.0	51.9	49.7	39.3	38.5	26.3	24.9	19.5	16.4
13	31.4	30.9	69.4	68.3	30.1	29.6	23.9	24.5	50.0	49.0	38.5	37.6	24.4	24.5	17.5	17.9
14	31.3	31.7	68.4	68.7	30.0	31.8	25.0	25.3	48.6	44.7	37.7	37.4	24.7	26.4	18.7	20.9
15	31.9	33.9	68.3	68.3	32.1	37.0	25.9	28.1	44.0	44.1	37.1	39.2	27.3	28.5	21.7	24.0
16	34.6	35.1	69.8	69.5	37.1	37.7	28.7	30.1	45.5	46.9	39.9	40.6	28.9	29.6	24.7	25.1
17	35.8	35.4	69.8	67.7	38.6	38.5	30.8	30.3	46.7	46.9	41.1	40.8	30.2	29.5	25.8	26.0
18	35.8	34.6	67.5	68.2	39.3	37.9	31.3	30.2	46.8	45.0	40.9	39.8	29.9	28.8	26.6	25.7
19	35.4	34.4	68.8	69.0	38.1	36.3	30.7	30.1	45.6	44.1	40.6	39.9	28.9	28.0	26.4	25.3
20	34.6	28.9	68.8	66.8	36.5	31.7	30.2	24.5	44.0	39.5	39.8	32.2	27.3	25.7	25.5	23.3
21	29.3	32.6	67.7	69.3	32.4	36.8	24.6	30.9	39.9	38.0	32.5	36.2	26.1	28.0	23.7	27.0
22	33.7	35.9	70.4	74.9	37.6	39.0	32.6	33.6	39.1	38.5	36.8	40.3	29.8	30.3	28.9	29.1
23	37.9	37.6	75.7	73.8	40.6	40.6	34.6	33.5	39.7	39.1	42.3	41.7	31.0	32.2	29.7	30.0

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.23 Significant ratios: R.6 Margin on GVA (Gross operating profit / Gross value added). Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
19 *Q2*	48.8	75.7	41.5	45.3	37.4	55.0	60.7	8.8	5.4	49.0	34.0	...
Q3	50.8	78.0	38.7	47.4	40.4	56.9	61.8	11.7	3.1	51.0	35.1	...
Q4	48.0	76.1	41.4	43.8	42.5	46.5	62.7	-4.7	3.9	48.2	29.0	...
20 *Q1*	39.8	76.6	18.7	33.5	26.9	30.5	61.1	0.7	3.7	40.0	23.0	...
Q2	33.2	73.3	11.2	24.6	27.4	-7.4	56.8	-14.7	10.4	33.2	30.0	...
Q3	41.4	75.2	30.5	33.9	35.9	18.9	61.7	-11.7	11.4	41.5	29.1	...
Q4	39.9	77.3	31.3	30.0	32.1	14.6	56.7	-0.1	16.8	40.0	26.9	...
21 *Q1*	41.2	76.4	44.0	27.8	31.5	2.6	54.3	-4.1	8.9	41.4	24.6	...
Q2	42.9	74.7	45.3	33.1	34.9	25.6	55.3	-9.3	12.9	43.1	30.6	...
Q3	47.2	78.3	42.8	39.4	41.2	38.2	55.5	3.8	13.1	47.4	30.4	...
Q4	45.5	81.0	39.9	33.9	35.4	36.8	50.5	-11.5	16.8	45.7	29.9	...
22 *Q1*	45.1	74.6	51.7	35.3	42.6	17.8	52.3	-0.4	17.8	45.3	28.9	...
Q2	53.4	78.0	66.4	40.4	40.6	41.0	56.0	7.1	19.4	53.6	30.0	...
Q3	54.2	87.8	37.5	43.0	43.4	45.8	57.2	5.3	19.6	54.4	31.2	...
Q4	52.0	86.5	43.4	40.4	33.1	46.8	56.5	18.1	18.0	52.2	33.0	...
23 *Q1*	50.6	85.4	48.2	36.7	36.3	33.8	53.7	9.1	13.2	50.8	29.9	...
Q2	48.9	81.4	41.7	41.4	36.0	49.6	55.1	12.0	21.1	49.0	34.4	...
Q3	54.6	83.3	54.2	46.8	44.0	52.8	58.1	19.8	15.1	54.9	29.1	...
Q4	45.4	81.6	37.1	38.6	34.5	46.4	53.6	4.6	20.7	45.5	32.4	...
24 *Q1*	49.3	83.7	50.4	37.7	37.1	38.4	52.5	7.2	12.2	49.5	26.9	...
Q2	51.6	83.5	46.0	44.2	41.0	51.7	56.2	14.4	18.9	51.7	40.9	...
Q3	51.5	84.0	24.2	46.8	43.3	54.8	58.8	19.9	12.1	51.7	31.5	...

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.24 Significant ratios: R.6 Margin on GVA (Gross operating profit / Gross value added). Quarterly database (CBQ)

Cumulative quarters (a)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
10	53.4	80.8	42.1	48.3	38.6	38.1	73.8	5.9	24.4	53.8	29.9	...
11	51.7	76.1	40.1	46.8	37.7	39.4	69.2	10.5	31.5	52.0	28.0	...
12	51.0	76.3	37.9	45.8	38.1	41.3	68.3	14.6	31.0	51.3	24.4	...
13	51.2	74.7	30.5	48.1	41.0	41.7	69.3	26.1	30.5	51.4	29.1	...
14	47.4	72.9	27.4	43.6	36.3	50.4	65.9	9.8	27.4	47.5	27.1	...
15	48.3	70.9	44.0	43.2	37.7	51.3	59.9	5.9	20.5	48.4	30.7	...
16	50.4	72.6	46.6	45.8	40.7	52.7	62.4	9.2	20.5	50.6	31.6	...
17	49.5	69.0	48.2	45.7	37.8	53.9	63.5	8.5	18.0	49.7	30.8	...
18	48.8	71.9	46.5	44.3	38.4	53.6	61.8	1.1	14.3	49.0	32.7	...
19	48.8	76.8	41.4	44.4	39.7	51.2	61.1	4.9	6.5	49.0	30.7	...
20	38.8	75.7	24.0	30.8	30.8	16.8	59.2	-5.7	10.9	38.9	27.2	...
21	44.3	77.9	43.0	33.8	36.0	28.6	53.9	-5.1	13.1	44.5	29.0	...
22	51.4	83.4	52.5	39.9	40.0	40.1	55.6	8.3	18.7	51.7	30.8	...
23	50.0	83.1	45.9	41.1	37.8	46.6	55.1	11.6	17.9	50.2	31.6	...
22 *Q4*	51.4	83.4	52.5	39.9	40.0	40.1	55.6	8.3	18.7	51.7	30.8	...
23 *Q1*	50.6	85.4	48.2	36.7	36.3	33.8	53.7	9.1	13.2	50.8	29.9	...
Q2	49.7	83.7	45.1	39.2	36.2	42.9	54.4	10.6	17.5	49.9	32.3	...
Q3	51.5	83.5	48.4	41.9	39.0	46.7	55.6	13.8	16.7	51.7	31.3	...
Q4	50.0	83.1	45.9	41.1	37.8	46.6	55.1	11.6	17.9	50.2	31.6	...
24 *Q1*	49.3	83.7	50.4	37.7	37.1	38.4	52.5	7.2	12.2	49.5	26.9	...
Q2	50.5	83.6	48.3	41.0	39.1	45.3	54.4	11.0	15.9	50.6	34.7	...
Q3	50.8	83.7	43.4	43.0	40.6	48.7	55.7	14.0	14.7	51.0	33.8	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.25 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.0	44.4	37.7	39.9	38.9	39.1	32.2	34.1	53.1	58.8	46.4	47.8	38.9	38.1	33.9	35.9
09	43.6	42.9	40.5	42.9	38.6	39.4	36.1	35.8	56.9	51.6	47.7	46.9	36.6	36.2	34.8	35.0
10	43.8	43.6	43.2	42.4	38.7	37.7	35.7	36.1	50.2	47.3	47.6	47.4	38.0	38.6	33.7	33.3
11	44.7	44.6	42.7	40.9	38.4	38.7	36.4	37.0	49.5	41.8	48.9	48.9	40.1	40.3	32.9	32.4
12	44.8	44.5	41.9	40.6	38.9	39.2	37.1	37.2	42.0	40.3	48.8	48.5	39.3	39.7	33.3	32.9
13	44.0	43.8	41.0	40.1	39.2	39.7	36.5	36.6	40.9	40.8	48.3	48.4	36.0	35.5	32.1	31.6
14	43.3	42.2	39.6	38.3	40.2	38.6	36.9	36.0	41.0	45.3	47.6	46.3	36.0	35.1	31.4	31.0
15	42.6	41.5	38.9	38.3	38.7	37.5	36.2	35.0	40.2	38.5	46.7	45.6	34.1	33.3	30.7	29.9
16	41.4	40.7	41.2	41.5	37.6	36.1	35.6	34.6	41.3	38.7	45.6	45.1	32.7	32.2	29.3	28.9
17	39.8	38.8	40.8	40.5	35.8	34.5	34.1	33.5	40.4	36.1	43.7	42.7	31.9	31.3	28.3	27.9
18	38.4	36.9	40.7	36.6	34.8	33.5	34.4	32.9	36.1	38.3	42.0	40.1	32.4	31.9	27.0	26.5
19	37.0	36.6	37.4	37.7	34.0	32.8	33.3	31.3	38.9	38.9	40.3	39.9	32.0	31.6	26.6	25.9
20	37.0	37.9	36.3	38.3	33.8	34.7	31.6	34.1	39.8	43.6	40.4	41.3	32.5	34.0	25.3	26.9
21	37.4	37.6	39.1	45.7	34.4	33.9	34.0	32.1	44.4	45.6	40.8	41.3	34.1	32.7	26.4	25.6
22	37.1	36.3	46.2	44.0	33.2	33.3	32.1	31.5	44.6	40.3	41.0	40.3	32.7	31.7	25.5	24.4
23	37.0	35.3	47.3	40.2	34.2	32.8	30.4	27.8	42.7	41.9	40.6	39.2	31.4	28.9	23.1	21.7

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.26 Significant ratios: E.1 Debt ratio, External interest-bearing funds / Net assets (current prices; end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1
13	46.6	46.2	36.2	35.6	40.8	40.1	34.1	35.8	34.0	34.4	46.6	46.3
14	45.4	43.8	35.7	34.5	46.4	45.2	36.1	36.6	27.3	32.6	45.4	43.9
15	44.0	43.3	34.7	34.2	45.0	43.7	36.9	36.1	32.4	42.1	44.0	43.3
16	43.7	43.6	36.1	37.7	42.9	40.6	36.0	33.9	43.6	36.9	43.7	43.6
17	43.7	43.6	37.6	37.9	41.2	38.8	34.1	33.8	37.2	37.1	43.8	43.6
18	43.2	41.8	36.2	31.1	39.0	36.6	31.7	29.8	36.5	39.8	43.2	41.9
19	41.7	42.0	32.1	34.1	36.1	35.3	29.4	24.9	39.8	40.3	41.7	42.0
20	42.3	43.2	34.3	36.6	35.2	38.3	24.7	25.1	41.4	46.8	42.3	43.3
21	43.2	44.9	37.4	47.2	37.8	38.2	24.9	27.4	46.7	50.4	43.2	44.9
22	44.6	44.1	46.6	45.3	38.1	40.1	28.1	28.2	50.4	42.9	44.6	44.1
23	44.2	42.7	48.9	37.9	39.7	39.9	28.3	25.2	42.9	42.4	44.2	42.8
24 *Q1*	42.7	43.2	38.0	37.8	40.1	40.7	24.3	25.8	44.6	51.5	42.7	43.3
Q2	43.0	43.1	37.8	36.4	40.8	40.7	24.2	25.6	51.4	51.7	43.1	43.2
Q3	43.1	43.2	36.1	33.9	39.5	37.7	25.9	23.9	51.1	50.7	43.2	43.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.27 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	406.8	484.4	419.0	452.6	275.6	354.7	256.4	338.2	177.9	178.8	414.8	479.8	325.9	394.3	399.1	540.0
09	488.7	600.7	461.6	536.0	359.3	499.2	368.2	440.2	171.2	161.3	474.3	572.2	362.4	430.8	582.3	775.4
10	631.5	633.6	550.0	541.4	492.6	433.4	429.6	425.2	147.2	146.4	621.1	602.0	457.8	492.7	737.1	845.4
11	644.4	672.9	532.0	534.5	430.2	447.1	409.5	430.4	161.5	146.6	626.7	639.8	507.8	539.4	779.1	917.9
12	662.6	683.0	564.9	502.9	431.9	444.6	425.6	480.4	149.5	158.4	633.8	634.5	483.2	505.8	883.9	1 065.6
13	664.8	657.9	508.8	480.0	412.1	443.5	449.0	439.8	161.6	172.3	627.9	622.2	448.8	442.7	963.3	945.9
14	645.9	650.1	470.1	536.9	448.3	389.5	448.0	428.9	171.2	228.4	610.5	636.4	438.5	396.5	913.8	794.4
15	664.9	608.1	547.4	519.0	391.1	320.4	418.8	361.0	192.4	188.8	667.7	620.6	367.7	334.0	754.9	644.9
16	582.0	544.8	514.9	495.1	314.3	284.8	348.9	306.6	211.4	188.9	596.1	558.3	319.5	302.9	608.6	569.8
17	521.5	493.5	487.2	492.4	275.4	260.8	296.1	292.1	191.2	162.3	539.8	509.6	286.7	289.5	533.9	502.0
18	488.0	475.5	490.4	443.2	258.8	264.1	292.5	283.8	163.1	184.2	510.1	493.1	292.2	302.6	464.4	462.8
19	474.6	469.1	447.6	424.1	265.9	270.2	284.0	291.3	187.5	182.7	495.2	486.2	294.2	304.7	453.2	453.0
20	468.8	655.2	417.3	484.1	275.4	361.6	288.5	464.7	186.4	262.9	487.9	693.8	311.4	386.7	438.8	602.0
21	638.7	600.6	383.0	489.3	346.3	301.1	458.8	325.5	267.8	315.9	681.7	678.8	366.1	318.0	573.8	448.0
22	583.7	481.3	487.6	400.0	281.0	263.3	305.8	264.1	293.9	254.9	667.6	530.3	303.3	279.5	435.3	387.1
23	476.0	413.1	418.9	328.1	264.5	236.4	246.3	217.4	267.6	220.3	522.1	453.4	266.5	222.2	352.2	313.8

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.28 Significant ratios: E.2 Debt ratio, External interest-bearing funds / (Gross operating profit + Financial revenue) (end-of-year balance). Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4
13	612.3	594.1	451.5	434.8	490.6	627.9	255.6	258.2	108.8	117.4	613.4	594.9
14	577.5	629.2	432.9	484.0	537.1	578.8	282.2	279.8	87.6	116.9	577.5	629.6
15	634.8	603.8	485.2	473.5	561.0	328.3	283.4	261.8	115.8	150.7	635.6	604.8
16	589.2	546.4	466.5	445.0	340.3	290.3	262.1	212.3	154.6	129.6	590.3	547.6
17	550.4	539.5	445.8	487.2	289.6	250.8	216.5	230.3	130.0	133.4	551.6	541.0
18	527.5	504.9	417.1	322.5	249.7	261.5	206.4	192.2	132.0	150.3	529.1	506.6
19	504.5	510.1	320.5	305.0	261.0	285.1	188.3	184.7	150.3	146.5	505.4	511.3
20	511.6	819.6	308.1	353.2	272.1	614.6	182.8	298.7	147.9	232.5	512.0	821.5
21	796.5	785.1	361.9	497.4	599.6	381.6	301.8	283.5	234.4	284.4	798.4	788.0
22	788.5	566.5	493.7	430.6	368.5	266.9	300.4	210.8	282.9	258.2	792.3	567.8
23	578.9	504.2	445.6	283.2	265.9	319.7	210.3	186.2	257.5	202.2	579.4	505.0
24 *Q1*	513.0	524.0	284.1	306.3	320.4	302.7	184.6	191.4	239.2	278.6	513.7	525.3
Q2	528.0	507.5	306.3	291.4	302.5	288.2	179.3	175.2	278.6	276.8	529.4	508.9
Q3	508.7	522.5	276.7	251.2	277.5	340.6	175.0	163.0	269.3	274.9	509.7	523.8

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.29 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12	t-1 13	t 14	t-1 15	t 16
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	19.7	24.7	17.5	20.3	15.0	18.7	13.5	18.7	9.9	9.9	19.8	23.8	16.5	23.6	20.3	29.9
09	25.0	23.1	20.4	19.9	19.1	19.9	20.6	19.9	9.5	8.6	23.6	20.2	21.1	19.9	31.2	35.7
10	23.8	21.9	20.4	19.3	19.7	16.0	19.3	16.6	8.4	6.3	21.8	20.4	20.0	17.9	33.5	30.8
11	22.3	25.7	19.4	21.6	15.8	17.4	15.8	18.2	6.8	6.3	21.4	24.3	18.8	22.3	28.1	34.8
12	25.2	26.6	23.3	22.1	16.7	17.5	17.5	20.0	6.5	7.0	24.2	24.9	19.4	21.2	32.7	39.7
13	25.6	24.5	21.9	19.8	15.0	15.2	18.7	17.7	7.1	7.3	24.2	23.7	20.0	18.1	36.0	31.4
14	24.2	23.2	19.4	20.6	15.3	13.6	18.5	16.2	7.1	7.4	23.5	23.4	17.2	15.4	30.3	24.5
15	23.6	19.1	21.4	19.0	13.8	9.9	16.0	11.8	5.3	4.8	24.2	20.0	14.0	10.8	23.8	18.1
16	18.6	15.7	18.6	15.7	9.5	7.7	11.3	8.5	6.4	5.3	19.5	16.6	11.0	8.9	17.2	14.1
17	14.5	12.6	15.0	14.5	7.4	7.0	8.3	7.2	5.0	4.0	15.3	13.3	8.3	7.5	13.4	11.6
18	12.7	11.8	14.1	12.6	7.0	6.6	7.2	6.6	4.0	3.5	13.6	12.5	7.3	7.0	11.0	10.5
19	11.5	10.9	12.7	10.2	6.4	6.5	6.4	6.6	3.8	3.6	12.3	11.5	6.8	6.9	10.0	9.8
20	11.0	13.9	9.3	9.4	6.6	7.7	6.5	9.6	3.7	5.5	11.6	15.1	6.9	8.0	9.5	11.7
21	13.7	12.1	7.9	7.6	7.3	6.5	9.5	7.1	5.5	5.9	14.9	13.7	7.7	7.0	11.1	8.7
22	12.1	11.4	8.5	6.8	6.3	6.5	6.5	6.3	5.7	6.2	13.8	12.8	6.7	6.7	8.7	8.3
23	11.2	15.0	6.8	10.0	6.2	10.3	6.0	9.1	6.2	9.6	12.4	16.9	6.3	8.6	7.7	9.5

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.30 Significant ratios: Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue) Quarterly database (CBQ)

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	t-1 1	t 2	t-1 3	t 4	t-1 5	t 6	t-1 7	t 8	t-1 9	t 10	t-1 11	t 12
10	22.3	21.3	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.4	21.1
11	21.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.3	23.7
12	23.2	24.2	20.5	18.4	17.9	20.8	9.7	10.6	3.5	2.6	23.3	24.2
13	22.8	22.4	18.8	17.0	18.7	22.7	10.5	10.4	5.1	5.0	22.8	22.5
14	21.4	22.4	16.8	17.0	13.6	15.6	11.0	10.5	2.1	2.5	21.4	22.5
15	22.5	19.3	17.1	15.8	15.3	8.1	10.4	8.0	2.8	2.5	22.5	19.3
16	18.5	15.4	15.6	12.9	8.3	6.7	8.0	4.8	3.1	2.2	18.6	15.4
17	15.3	13.6	13.0	12.8	6.6	6.9	4.8	4.4	2.4	2.0	15.4	13.7
18	13.5	12.3	10.5	8.8	6.8	6.8	4.9	4.1	1.8	1.8	13.6	12.3
19	12.3	11.5	8.8	5.8	6.9	8.1	4.0	4.9	1.8	1.8	12.4	11.6
20	11.4	15.3	5.8	6.1	7.8	10.9	4.8	6.7	1.7	2.7	11.4	15.4
21	15.1	13.5	6.3	5.8	10.5	7.7	6.7	5.9	2.8	3.7	15.1	13.5
22	13.5	11.6	5.8	5.1	7.5	5.9	6.0	5.4	3.7	3.8	13.6	11.6
23	11.7	15.7	5.0	7.2	5.7	13.4	5.4	9.3	3.8	6.4	11.7	15.7
24 *Q1*	16.1	17.0	7.2	8.0	13.7	13.8	9.7	9.9	7.6	8.4	16.1	17.1
Q2	16.9	16.9	8.0	8.1	13.8	13.7	9.2	8.6	8.4	10.9	17.0	16.9
Q3	16.7	17.0	7.8	7.6	13.0	16.4	8.5	8.6	10.2	12.4	16.8	17.1

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.31 Significant ratios: FSI.1 Total debt to equity Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
08	122.6	95.1	113.3	117.7	114.0	74.4	248.7	118.1	228.2	135.1	104.8	101.5
09	116.9	101.1	113.3	107.7	117.3	77.8	207.9	102.7	217.7	129.2	102.4	92.9
10	118.6	98.9	111.8	111.4	122.4	84.9	194.1	106.9	228.3	131.7	108.9	88.4
11	118.8	97.7	113.0	112.7	125.0	110.3	154.7	104.5	235.2	132.2	108.6	87.0
12	116.8	96.3	118.3	110.9	125.2	111.2	145.9	102.1	228.4	130.3	104.2	85.8
13	113.7	92.2	121.6	109.4	126.0	111.7	142.8	99.8	200.1	127.8	97.7	83.6
14	107.8	85.9	117.6	105.3	121.6	110.0	146.6	95.3	173.0	119.3	93.3	81.8
15	103.5	89.1	114.6	99.3	119.8	105.0	127.3	89.3	168.0	114.7	89.7	78.0
16	99.7	92.1	113.3	94.1	119.1	99.8	119.5	83.4	163.6	110.3	87.5	74.6
17	93.9	89.7	109.9	87.7	117.3	98.2	115.8	75.5	149.7	102.5	87.0	72.1
18	88.0	80.0	104.3	83.9	113.6	92.4	127.7	71.4	126.2	94.8	85.7	69.1
19	86.7	80.9	103.0	81.9	103.4	89.1	128.3	71.8	130.3	93.9	85.9	66.2
20	87.2	87.5	102.7	82.6	106.9	100.1	145.8	70.9	123.5	94.6	89.4	66.0
21	88.0	124.1	105.2	80.9	106.3	101.8	141.4	69.2	112.3	97.0	88.0	63.9
22	86.7	116.8	107.5	80.1	106.7	98.2	121.2	68.8	98.6	96.4	85.6	61.9
23	81.5	90.6	101.8	77.2	97.1	91.8	126.3	67.4	94.4	91.4	77.4	58.4
24	81.4	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

15.32 Significant ratios: FSI.2 Return on equity Integrated database (CBI)

% (a) (b)

	Total (b)	Branches of activity								By size		
		Energy	Industry	Services					Other. Of wich: Construction	Large	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
	1	2	3	4	5	6	7	8	9	10	11	12
08	11.8	11.8	10.8	12.4	9.8	4.3	53.1	12.2	10.9	14.7	9.4	5.5
09	8.5	10.9	6.2	8.9	7.8	2.8	43.2	8.4	6.9	11.2	6.8	3.2
10	8.4	9.9	8.3	8.9	8.6	3.5	37.9	8.4	2.5	11.1	6.6	2.6
11	7.9	8.9	8.6	8.4	8.6	4.1	28.5	7.7	1.1	10.6	6.4	2.1
12	7.2	10.0	8.4	7.2	7.2	4.2	24.0	6.5	-1.1	9.8	6.3	1.5
13	7.3	9.7	8.3	7.4	8.6	5.2	22.7	6.3	-0.7	9.8	6.7	1.9
14	7.7	7.2	9.6	8.1	9.2	6.4	18.4	7.2	1.5	9.7	8.3	2.8
15	8.0	8.3	12.3	7.8	11.2	7.5	17.1	6.2	1.0	9.6	9.7	3.9
16	8.7	9.5	13.5	8.3	12.9	8.3	18.9	6.2	1.1	10.3	10.8	4.5
17	9.0	8.9	13.8	8.6	13.2	9.1	19.0	6.5	2.7	10.3	11.0	5.1
18	8.9	8.5	12.9	8.7	13.7	9.3	18.0	6.7	4.4	10.1	10.7	5.2
19	9.3	9.8	11.8	9.2	12.1	9.2	18.8	7.8	6.2	10.8	10.2	5.1
20	6.4	9.8	8.3	5.9	6.6	-0.2	11.9	6.1	4.8	7.3	8.4	3.6
21	6.6	11.5	11.0	5.7	10.9	2.5	10.9	4.6	5.1	6.9	10.8	5.3
22	8.0	14.1	12.7	6.8	12.7	7.0	12.4	5.1	6.1	8.6	11.4	5.8
23	9.2	14.3	13.5	8.4	12.9	10.7	15.3	6.6	6.5	10.3	12.5	6.2
24	9.2	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in Tables 15.6 to 15.30:

R1 = [(27+29)/(10-14-17)]*100
R2 = [27/(13+16)]*100
R3 = (29/11)*100
R4 = R1 - R2
R5 = (24/18)*100
R6 = (24/22)*100
E1 = [(13+16)/(10-14-17)]*100
E2 = (13+16)/(24+25)*100
Interest burden = [27/(24+25)]*100

A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. 1. Book
4. 2. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity
(including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT

(See rates of change in Tables 15.1 to 15.6)
18. Value of output (including subsidies)
19. Net turnover
20. Other operating income
21. Inputs (including taxes)
22. Gross value added at factor cost (18-21)
23. Personnel costs
24. Gross operating profit (22-23)
25. Financial revenue.
26. Financial costs
27. Interest on borrowed funds
28. Depreciation and operating provisions
29. Ordinary net profit (24+25-26-28)
30. Corporate income tax
31. Other income and expenses
32. Profit/loss for the year (29-30-31)

Table 15.3 and Table 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.8, Table 15.14 and Table 15.17

a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.9, Table 15.12, Table 15.15, Table 15.18 and Table 15.21
a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Table 15.26, Table 15.28 and Table 15.30
a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Table 15.31 and Table 15.32
Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document Financial Soudness Indicator. Compilation Guide.
a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.
b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

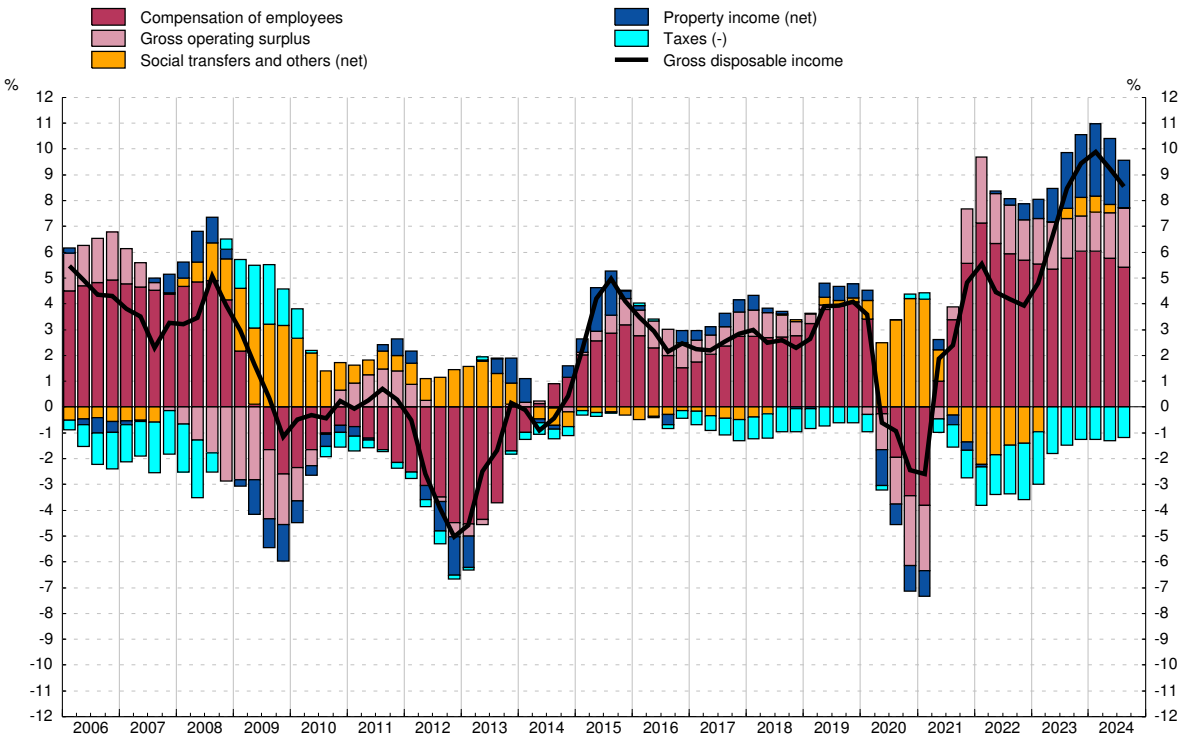
CHAPTER 16 HOUSEHOLDS AND NPISHS

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI)	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
	1=2to5-6to8	2	3	4	5	6	7	8	9=10to13-14	10	11	12	13	14	15	16
19	790 574	588 298	216 984	51 179	298 991	106 219	5 719	252 940	66 050	48 879	18 344	3 761	3 860	8 794	5,0	4,1
20	772 992	564 228	196 491	42 088	331 316	105 274	4 170	251 687	65 967	48 576	17 340	3 306	5 661	8 917	-2,2	-2,4
21	811 179	607 322	212 856	38 965	347 348	113 577	3 512	278 223	67 019	49 635	17 290	3 094	6 297	9 297	4,9	4,8
22	853 864	659 547	227 673	48 217	350 452	132 744	7 227	292 054	70 047	53 615	18 542	3 225	5 119	10 454	5,3	3,9
23	945 071	720 012	242 260	87 885	383 326	145 178	25 269	317 965	75 203	57 586	19 668	4 390	5 163	11 603	10,7	9,4
20 *IV*	207 699	151 231	53 137	11 547	91 772	31 432	1 347	67 209	16 321	11 913	4 149	801	1 681	2 223	-2,2	-2,4
21 *I*	182 617	142 239	46 798	7 099	80 089	25 136	758	67 714	16 363	11 923	4 133	781	1 758	2 232	-2,6	-2,6
II	217 506	150 072	53 712	10 571	94 420	21 376	751	69 142	16 707	12 328	4 299	801	1 589	2 309	1,8	1,9
III	189 381	151 730	53 176	10 738	77 146	33 793	882	68 734	16 842	12 576	4 369	765	1 492	2 361	2,4	2,4
IV	221 675	163 281	59 170	10 557	95 693	33 272	1 121	72 633	17 107	12 808	4 489	748	1 458	2 395	4,9	4,8
22 *I*	192 349	155 190	49 671	8 029	80 475	28 984	929	71 103	17 270	13 049	4 538	762	1 391	2 470	6,0	5,5
II	229 002	165 220	57 346	13 528	93 512	25 775	1 305	73 524	17 452	13 322	4 599	810	1 275	2 554	5,3	4,5
III	196 847	163 040	57 066	11 149	78 170	39 581	1 600	71 397	17 545	13 510	4 664	800	1 237	2 666	5,4	4,2
IV	235 666	176 097	63 590	15 511	98 295	38 404	3 393	76 030	17 780	13 734	4 741	854	1 216	2 764	5,3	3,9
23 *I*	210 802	169 188	54 792	13 618	87 132	32 117	4 684	77 127	18 100	13 976	4 830	889	1 225	2 819	6,3	4,8
II	255 928	180 302	61 861	25 117	102 869	28 490	5 847	79 884	18 613	14 254	4 912	1 032	1 284	2 869	8,0	6,7
III	219 792	178 562	59 036	23 863	85 763	42 782	7 012	77 638	19 033	14 533	4 939	1 180	1 308	2 926	9,8	8,5
IV	258 549	191 960	66 571	25 287	107 562	41 789	7 726	83 316	19 457	14 824	4 988	1 289	1 346	2 989	10,7	9,4
24 *I*	233 911	183 884	61 384	21 160	92 091	35 540	6 811	82 257	19 891	15 095	5 113	1 398	1 339	3 053	11,0	9,9
II	279 081	193 912	68 994	31 430	108 542	31 878	6 751	85 168	20 333	15 348	5 250	1 506	1 345	3 117	10,2	9,2
III	237 811	191 773	65 882	25 350	90 726	44 854	7 168	83 898	20 660	15 587	5 380	1 530	1 316	3 153	9,5	8,5

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)



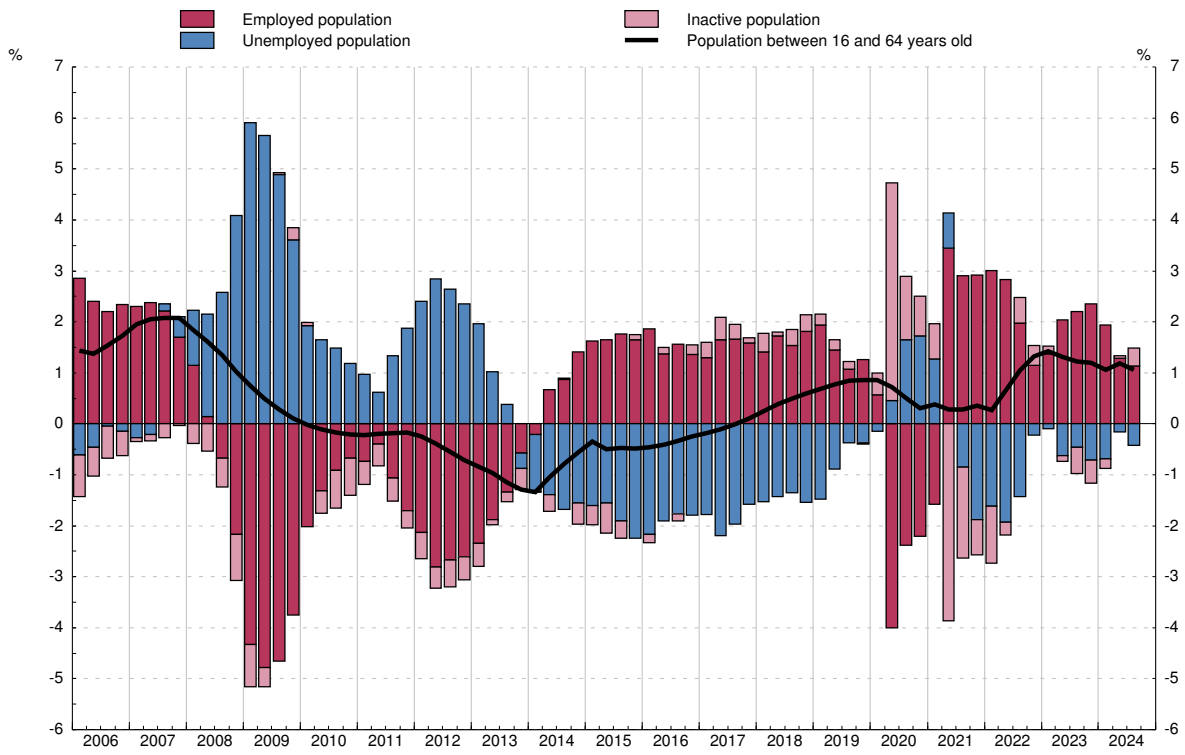
SOURCE: NA (INE).

a. The reference population is shown in Table 16.2 col. 1.

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

	Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employment rate (a)	Unemployment rate
	Total	of which: Between 16 and 64	Total	Employed	of which: Wage earners	Unemployed	Total (EUR millions)	By average for employees 4-q cum. Total (euros)	Annual percentage change	Total	Due to employed population	Due to unemployed population	Due to inactive population		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15=6/3
19	46 655	30 520	23 159	19 967	16 846	3 192	588 298	35 290	3,6	0,9	1,3	-0,4	-0,0	64,7	13,8
20	46 896	30 614	23 064	19 344	16 242	3 720	564 228	35 025	-0,7	0,3	-2,2	1,7	0,8	62,3	16,1
21	47 057	30 722	23 424	20 275	17 038	3 149	607 322	36 452	4,1	0,4	2,9	-1,9	-0,7	65,0	13,4
22	47 435	31 127	23 722	20 641	17 494	3 082	659 547	37 972	4,2	1,3	1,1	-0,2	0,4	65,3	13,0
23	48 005	31 498	24 251	21 390	18 134	2 861	720 012	40 083	5,6	1,2	2,4	-0,7	-0,5	66,8	11,8
20 *IV*	46 910	30 614	23 064	19 344	16 242	3 720	564 228	35 025	-0,7	0,3	-2,2	1,7	0,8	62,3	16,1
21 *I*	47 044	30 697	22 943	19 240	16 119	3 703	564 400	35 278	-0,5	0,4	-1,6	1,3	0,7	61,8	16,1
II	47 016	30 688	23 303	19 716	16 528	3 586	583 079	35 884	2,7	0,3	3,4	0,7	-3,9	63,3	15,4
III	47 049	30 693	23 571	20 103	16 959	3 467	595 272	36 161	3,4	0,3	2,9	-0,8	-1,8	64,6	14,7
IV	47 116	30 722	23 424	20 275	17 038	3 149	607 322	36 452	4,1	0,4	2,9	-1,9	-0,7	65,0	13,4
22 *I*	47 206	30 781	23 411	20 197	17 018	3 215	620 273	36 734	4,1	0,3	3,0	-1,6	-1,1	64,6	13,7
II	47 351	30 891	23 602	20 607	17 407	2 995	635 421	37 148	3,5	0,7	2,8	-1,9	-0,2	65,7	12,7
III	47 513	31 015	23 771	20 745	17 559	3 026	646 731	37 480	3,6	1,0	2,0	-1,4	0,5	65,9	12,7
IV	47 662	31 127	23 722	20 641	17 494	3 082	659 547	37 972	4,2	1,3	1,1	-0,2	0,4	65,3	13,0
23 *I*	47 805	31 220	23 821	20 634	17 470	3 186	673 545	38 527	4,9	1,4	1,4	-0,1	0,2	65,1	13,4
II	47 946	31 294	24 067	21 258	17 999	2 808	688 627	39 059	5,1	1,3	2,0	-0,6	-0,1	66,9	11,7
III	48 079	31 394	24 341	21 447	18 250	2 895	704 149	39 552	5,5	1,2	2,2	-0,5	-0,5	67,2	11,9
IV	48 186	31 498	24 251	21 390	18 134	2 861	720 012	40 083	5,6	1,2	2,4	-0,7	-0,5	66,8	11,8
24 *I*	48 278	31 551	24 228	21 250	18 064	2 978	734 708	40 566	5,3	1,1	1,9	-0,7	-0,2	66,3	12,3
II	48 370	31 664	24 440	21 685	18 441	2 755	748 318	41 067	5,1	1,2	1,3	-0,2	0,1	67,4	11,3
III	48 490	31 726	24 577	21 823	18 665	2 754	761 529	41 555	5,1	1,1	1,1	-0,4	0,4	67,7	11,2

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions



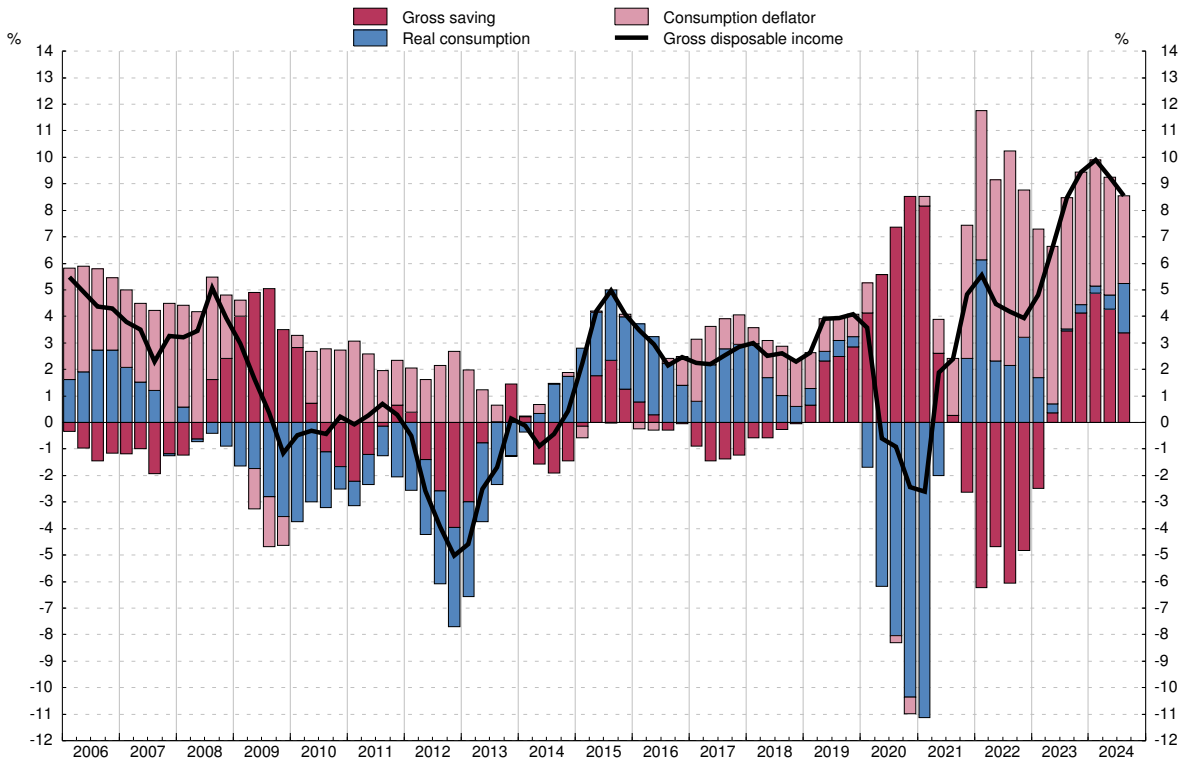
SOURCE: EAPS and NA (INE).

a. The employment rate is the ratio of employed persons aged 14-64 to the total population aged 14-64.

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI)	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption	Gross saving			Total	Uses			
			Total	Consumption of fixed capital (b)	Net saving		Consumption	Gross saving		
								Total	Consumption fixed cap.(b)	Net saving
	1=2+3	2	3	4	5=3-4	6=7+8	7	8	9	10=8-9
19	790 574	722 777	67 797	29 049	38 748	66 050	60 904	5 146	2 429	2 717
20	772 992	637 451	135 541	29 694	105 847	65 967	56 581	9 386	2 487	6 899
21	811 179	695 784	115 395	31 414	83 981	67 019	56 223	10 797	2 600	8 197
22	853 864	776 672	77 192	34 929	42 263	70 047	62 899	7 147	2 813	4 334
23	945 071	831 332	113 739	37 747	75 992	75 203	67 085	8 119	3 033	5 086
20 *IV*	207 699	163 126	44 573	7 532	37 041	16 321	13 459	2 862	627	2 235
21 *I*	182 617	163 702	18 915	7 744	11 171	16 363	13 259	3 104	636	2 468
II	217 506	171 416	46 090	7 817	38 273	16 707	14 050	2 658	646	2 012
III	189 381	175 830	13 551	7 895	5 656	16 842	14 241	2 601	655	1 947
IV	221 675	184 836	36 839	7 958	28 881	17 107	14 674	2 434	663	1 771
22 *I*	192 349	189 682	2 667	8 623	-5 956	17 270	15 184	2 086	679	1 406
II	229 002	192 629	36 373	8 696	27 677	17 452	15 577	1 875	695	1 179
III	196 847	197 132	-285	8 772	-9 057	17 545	15 965	1 579	711	868
IV	235 666	197 229	38 437	8 838	29 599	17 780	16 172	1 607	727	880
23 *I*	210 802	205 563	5 239	9 328	-4 089	18 100	16 445	1 655	739	916
II	255 928	205 715	50 213	9 400	40 813	18 613	16 675	1 937	752	1 185
III	219 792	207 827	11 965	9 476	2 489	19 033	16 849	2 185	765	1 420
IV	258 549	212 227	46 322	9 543	36 779	19 457	17 115	2 342	777	1 565
24 *I*	233 911	218 878	15 033	9 833	5 200	19 891	17 353	2 538	786	1 752
II	279 081	219 169	59 912	9 928	49 984	20 333	17 600	2 733	795	1 937
III	237 811	220 814	16 997	10 025	6 972	20 660	17 830	2 830	805	2 025

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)

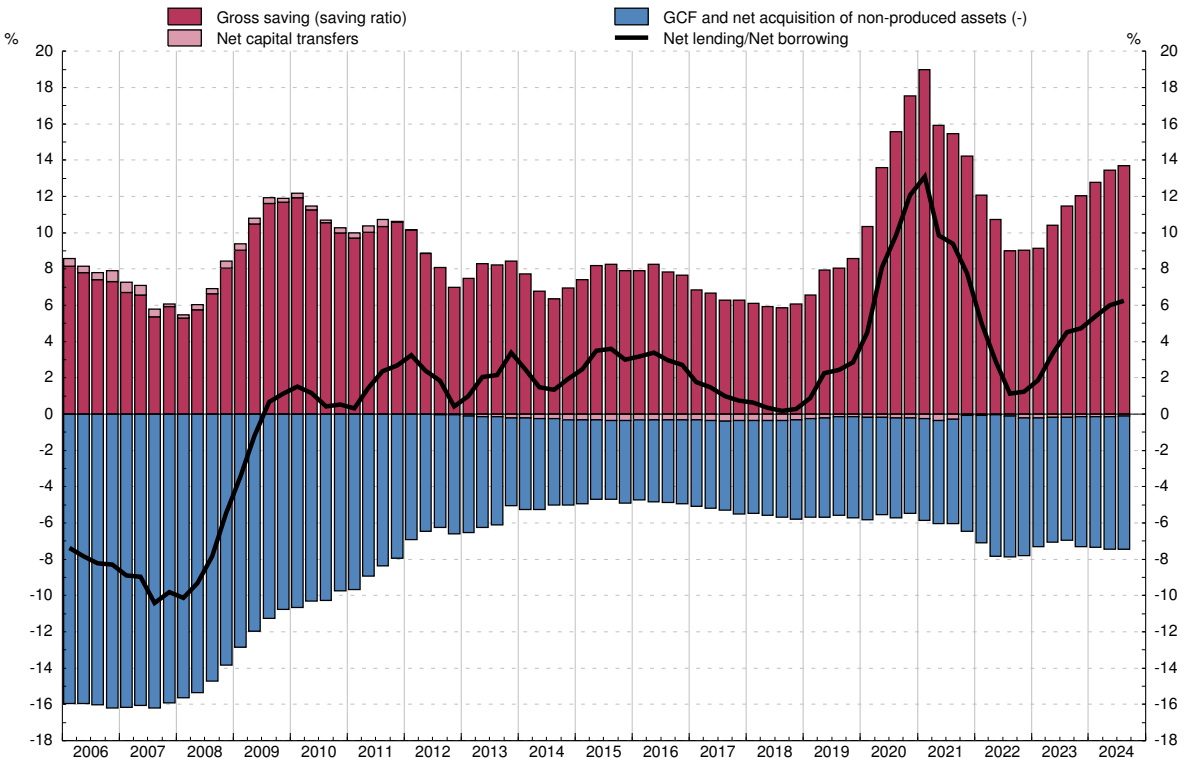


SOURCE: NA (INE).
a. The reference population is shown in Table 16.2 col. 1.
b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net borrowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)				
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)	Net lending/ Net borrowing	Resources		Uses	
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)
	1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10
19	22 507	67 797	-1 074	44 927	-335	2,8	8,6	-0,1	5,7	-0,1
20	93 164	135 541	-1 575	41 851	-387	12,1	17,5	-0,2	5,4	-0,1
21	62 959	115 395	-729	53 276	-451	7,8	14,2	-0,1	6,6	-0,2
22	10 567	77 192	-1 931	65 491	-454	1,2	9,0	-0,2	7,7	-0,1
23	44 597	113 739	-1 476	68 079	-79	4,7	12,0	-0,2	7,2	-0,0
20 *IV*	31 328	44 573	-103	13 529	-387	12,1	17,5	-0,2	5,4	-0,1
21 *I*	6 419	18 915	-884	11 948	-336	13,1	19,0	-0,3	5,8	-0,2
II	37 034	46 090	-1 080	8 454	-478	9,9	15,9	-0,3	5,9	-0,2
III	96	13 551	-106	13 653	-304	9,4	15,4	-0,3	6,0	-0,2
IV	19 410	36 839	1 341	19 221	-451	7,8	14,2	-0,1	6,6	-0,2
22 *I*	-15 598	2 667	-749	17 528	-12	5,0	12,1	-0,1	7,2	-0,2
II	20 204	36 373	-796	15 476	-103	2,9	10,7	-0,0	7,9	-0,1
III	-14 628	-285	-732	13 839	-228	1,1	9,0	-0,1	7,9	-0,1
IV	20 589	38 437	346	18 648	-454	1,2	9,0	-0,2	7,7	-0,1
23 *I*	-9 996	5 239	-655	14 641	-61	1,9	9,1	-0,2	7,2	-0,1
II	34 265	50 213	-605	15 519	-176	3,4	10,4	-0,2	7,0	-0,1
III	-3 217	11 965	-587	14 692	-97	4,5	11,5	-0,2	6,9	-0,1
IV	23 545	46 322	371	23 227	-79	4,7	12,0	-0,2	7,2	-0,0
24 *I*	-2 191	15 033	-649	16 641	-66	5,4	12,8	-0,2	7,2	-0,0
II	41 361	59 912	-448	18 629	-526	6,0	13,4	-0,1	7,4	-0,1
III	398	16 997	-234	16 527	-162	6,3	13,7	-0,1	7,4	-0,1

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)

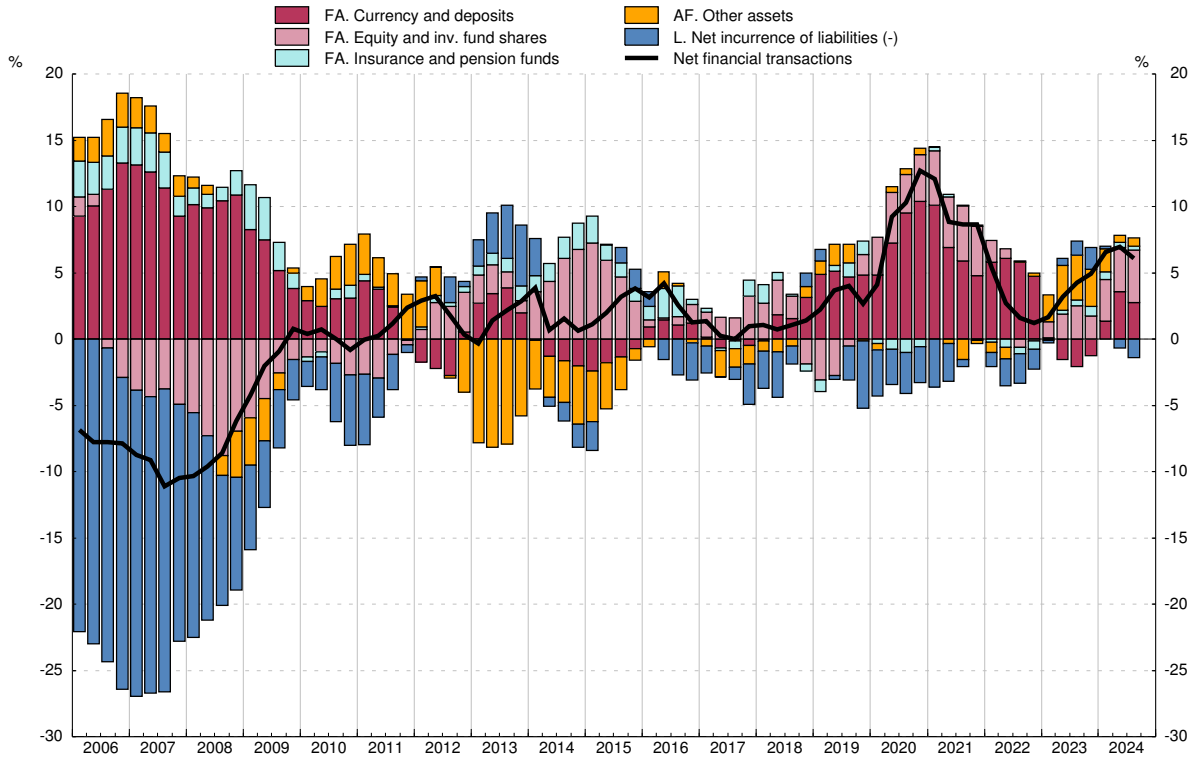


SOURCE: NA (INE).
a. Includes land, valuable assets and intangible assets.

EUR millions (col.1 to 7) and % (col.8 to 14)

		Net financial transactions	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)		Financial transactions account (% GDI, 4-quarter cumulated)						
				Main financial assets				of which:		Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	
			Total	Currency and deposits	Equity and investment fund shares	Insurance and pension funds	Total	Loans	Net financial transactions	Total	Main financial assets			Total	of which: Loans
											Currency and deposits	Equity and investment fund shares	Insurance and pension funds		
		1=2-6	2	3	4	5	6	7	8=9-13	9	10	11	12	13	14
19		20 947	61 252	38 421	12 122	7 904	40 305	611	2,6	7,7	4,9	1,5	1,0	5,1	0,1
20		98 385	119 594	80 350	27 140	-4 302	21 209	-4 257	12,7	15,5	10,4	3,5	-0,6	2,7	-0,6
21	P	70 369	69 693	39 001	30 136	-636	-676	7 749	8,7	8,6	4,8	3,7	-0,1	-0,1	1,0
22	P	10 293	23 092	40 409	-1 248	-5 157	12 800	4 657	1,2	2,7	4,7	-0,1	-0,6	1,5	0,5
23	P	46 614	31 239	-11 640	16 518	7 049	-15 374	-13 096	4,9	3,3	-1,2	1,7	0,7	-1,6	-1,4
20 *IV*		17 569	32 815	26 257	6 590	2 333	15 246	801	12,7	15,5	10,4	3,5	-0,6	2,7	-0,6
21 *I*	P	19 817	12 728	6 094	10 423	-975	-7 089	-2 087	12,1	15,7	10,1	4,1	0,3	3,6	-0,4
II	P	36 568	45 414	18 005	7 725	1 244	8 845	14 993	8,8	11,7	6,9	3,8	0,2	2,8	0,8
III	P	-4 870	-17 979	-3 475	8 600	-2 358	-13 108	-7 751	8,7	9,2	5,9	4,2	0,0	0,5	0,7
IV	P	18 854	29 530	18 378	3 388	1 452	10 676	2 594	8,7	8,6	4,8	3,7	-0,1	-0,1	1,0
22 *I*	P	-6 552	-4 545	14 547	-6 142	-2 095	2 007	1 140	5,4	6,4	5,8	1,7	-0,2	1,0	1,3
II	P	15 271	32 398	21 173	354	-2 048	17 126	14 979	2,7	4,7	6,1	0,7	-0,6	2,0	1,3
III	P	-14 136	-25 207	-5 437	-2 663	-1 378	-11 071	-9 038	1,6	3,8	5,8	-0,6	-0,5	2,2	1,2
IV	P	15 709	20 447	10 126	7 204	364	4 737	-2 423	1,2	2,7	4,7	-0,1	-0,6	1,5	0,5
23 *I*	P	-2 307	-11 483	-25 109	5 781	2 248	-9 176	-6 598	1,7	1,9	0,1	1,2	-0,1	0,2	-0,4
II	P	29 595	40 463	6 561	6 651	1 535	10 868	8 897	3,2	2,7	-1,5	1,9	0,3	-0,5	-1,0
III	P	-3 709	-20 259	-10 580	3 794	-134	-16 550	-13 297	4,3	3,2	-2,1	2,5	0,4	-1,1	-1,5
IV	P	23 034	22 518	17 488	291	3 400	-516	-2 099	4,9	3,3	-1,2	1,7	0,7	-1,6	-1,4
24 *I*	P	14 929	19 383	-169	19 452	849	4 454	-2 915	6,6	6,4	1,4	3,1	0,6	-0,2	-1,0
II	P	34 595	53 739	28 790	9 576	-415	19 144	14 326	6,9	7,6	3,6	3,3	0,4	0,7	-0,4
III	P	-11 017	-20 149	-18 431	10 664	-604	-9 132	-8 121	6,1	7,5	2,7	4,0	0,3	1,4	0,1

NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

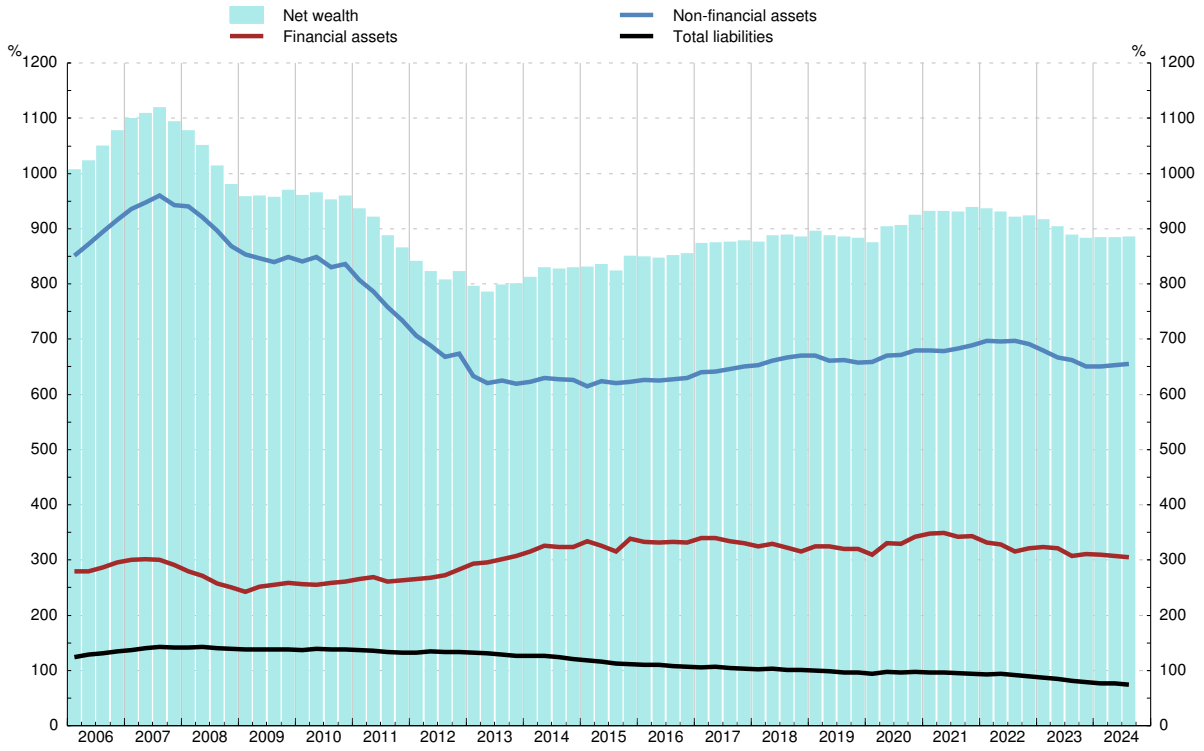


SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

		Wealth						Wealth (% GDI, 4-quarter cumulated)					
		Net wealth		Gross wealth			Liabilities	Net wealth		Gross wealth			Liabilities
			of which:	Total	Real estate assets (a)	Financial assets			of which:	Total	Real estate assets	Financial assets	
			Net financial assets						Net financial assets				
		1=3-6	2=5-6	3=4+5	4	5	6	7=9-12	8=11-12	9=10+11	10	11	12
19		6 973	1 773	7 731	5 200	2 531	758	882,1	224,3	977,9	657,8	320,1	95,8
20		7 142	1 891	7 893	5 251	2 641	751	923,9	244,6	1 021,0	679,4	341,7	97,1
21	P	7 610	2 021	8 370	5 589	2 781	760	938,1	249,1	1 031,8	689,0	342,8	93,7
22	P	7 877	1 977	8 641	5 900	2 742	765	922,5	231,6	1 012,0	690,9	321,1	89,5
23	P	8 345	2 191	9 091	6 153	2 937	746	883,0	231,9	961,9	651,1	310,8	78,9
20 *IV*		7 142	1 891	7 893	5 251	2 641	751	923,9	244,6	1 021,0	679,4	341,7	97,1
21 *I*	P	7 215	1 949	7 963	5 266	2 697	748	931,5	251,6	1 028,1	679,9	348,2	96,6
II	P	7 355	1 995	8 120	5 361	2 759	765	930,8	252,4	1 027,6	678,4	349,2	96,8
III	P	7 417	1 974	8 171	5 443	2 728	754	930,4	247,7	1 025,0	682,7	342,2	94,6
IV	P	7 610	2 021	8 370	5 589	2 781	760	938,1	249,1	1 031,8	689,0	342,8	93,7
22 *I*	P	7 685	1 965	8 447	5 720	2 726	761	936,2	239,4	1 028,9	696,8	332,1	92,7
II	P	7 740	1 950	8 517	5 790	2 727	777	929,8	234,3	1 023,2	695,5	327,7	93,3
III	P	7 732	1 878	8 498	5 854	2 644	766	920,7	223,7	1 011,9	697,0	314,9	91,2
IV	P	7 877	1 977	8 641	5 900	2 742	765	922,5	231,6	1 012,0	690,9	321,1	89,5
23 *I*	P	7 991	2 067	8 746	5 924	2 822	755	916,1	237,0	1 002,6	679,1	323,5	86,5
II	P	8 127	2 128	8 892	5 999	2 892	765	903,8	236,6	988,8	667,2	321,6	85,0
III	P	8 194	2 083	8 942	6 111	2 831	748	888,6	225,9	969,6	662,7	307,0	81,1
IV	P	8 345	2 191	9 091	6 153	2 937	746	883,0	231,9	961,9	651,1	310,8	78,9
24 *I*	P	8 550	2 249	9 296	6 301	2 995	746	883,1	232,3	960,1	650,8	309,4	77,0
II	P	8 761	2 292	9 520	6 469	3 051	759	883,8	231,2	960,4	652,6	307,8	76,6
III	P	8 935	2 327	9 682	6 607	3 074	747	885,2	230,6	959,2	654,6	304,6	74,0

WEALTH
Percentage of GDI (4-quarter cumulated)

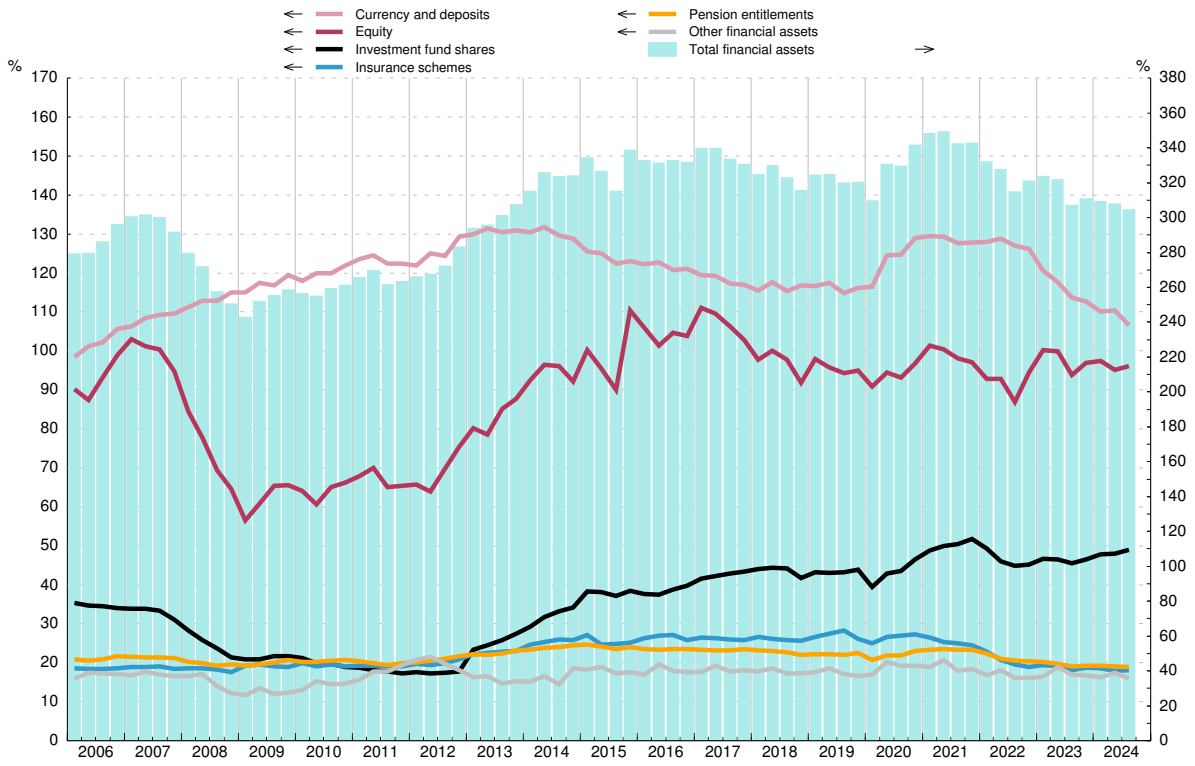


SOURCE: FASE (BE).
a. Estimated by BE. Includes only dwellings.

EUR millions (col.1 to 6) and % (col.7 to 12)

		Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
			Main financial assets						Main financial assets				
		Total	Currency and deposits	Investment fund shares	Equity	Pension entitle-ments	Insurance schemes	Total	Currency and deposits	Investment fund shares	Equity	Pension entitle-ments	Insurance schemes
		1	2	3	4	5	6	7	8	9	10	11	12
19		2 530 530	918 265	346 417	751 298	177 460	206 367	320,1	116,2	43,8	95,0	22,4	26,1
20		2 641 075	996 800	359 096	748 456	177 501	210 461	341,7	129,0	46,5	96,8	23,0	27,2
21	P	2 780 689	1 036 145	419 240	788 027	189 731	198 584	342,8	127,7	51,7	97,1	23,4	24,5
22	P	2 741 769	1 076 798	386 197	806 129	173 339	161 654	321,1	126,1	45,2	94,4	20,3	18,9
23	P	2 937 250	1 065 212	438 757	915 877	181 880	177 698	310,8	112,7	46,4	96,9	19,2	18,8
20 *IV*		2 641 075	996 800	359 096	748 456	177 501	210 461	341,7	129,0	46,5	96,8	23,0	27,2
21 *I*	P	2 696 753	1 003 075	377 641	785 282	180 081	204 704	348,2	129,5	48,8	101,4	23,2	26,4
II	P	2 759 301	1 021 033	395 191	792 819	185 688	200 223	349,2	129,2	50,0	100,3	23,5	25,3
III	P	2 728 386	1 017 625	401 831	781 779	185 796	198 614	342,2	127,6	50,4	98,1	23,3	24,9
IV	P	2 780 689	1 036 145	419 240	788 027	189 731	198 584	342,8	127,7	51,7	97,1	23,4	24,5
22 *I*	P	2 726 180	1 050 829	404 936	762 468	182 758	187 203	332,1	128,0	49,3	92,9	22,3	22,8
II	P	2 727 396	1 072 179	383 094	773 027	175 491	172 723	327,7	128,8	46,0	92,9	21,1	20,7
III	P	2 644 394	1 066 905	376 633	729 503	172 352	163 922	314,9	127,0	44,8	86,9	20,5	19,5
IV	P	2 741 769	1 076 798	386 197	806 129	173 339	161 654	321,1	126,1	45,2	94,4	20,3	18,9
23 *I*	P	2 821 768	1 051 660	407 593	873 788	175 904	168 662	323,5	120,6	46,7	100,2	20,2	19,3
II	P	2 892 317	1 058 282	418 425	897 710	177 392	170 846	321,6	117,7	46,5	99,8	19,7	19,0
III	P	2 830 707	1 047 759	419 181	865 033	176 358	166 111	307,0	113,6	45,5	93,8	19,1	18,0
IV	P	2 937 250	1 065 212	438 757	915 877	181 880	177 698	310,8	112,7	46,4	96,9	19,2	18,8
24 *I*	P	2 995 076	1 065 080	462 623	943 633	186 733	179 733	309,4	110,0	47,8	97,5	19,3	18,6
II	P	3 051 114	1 093 922	475 308	943 138	188 105	177 447	307,8	110,3	47,9	95,1	19,0	17,9
III	P	3 074 303	1 075 459	494 170	970 206	191 039	181 961	304,6	106,5	49,0	96,1	18,9	18,0

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

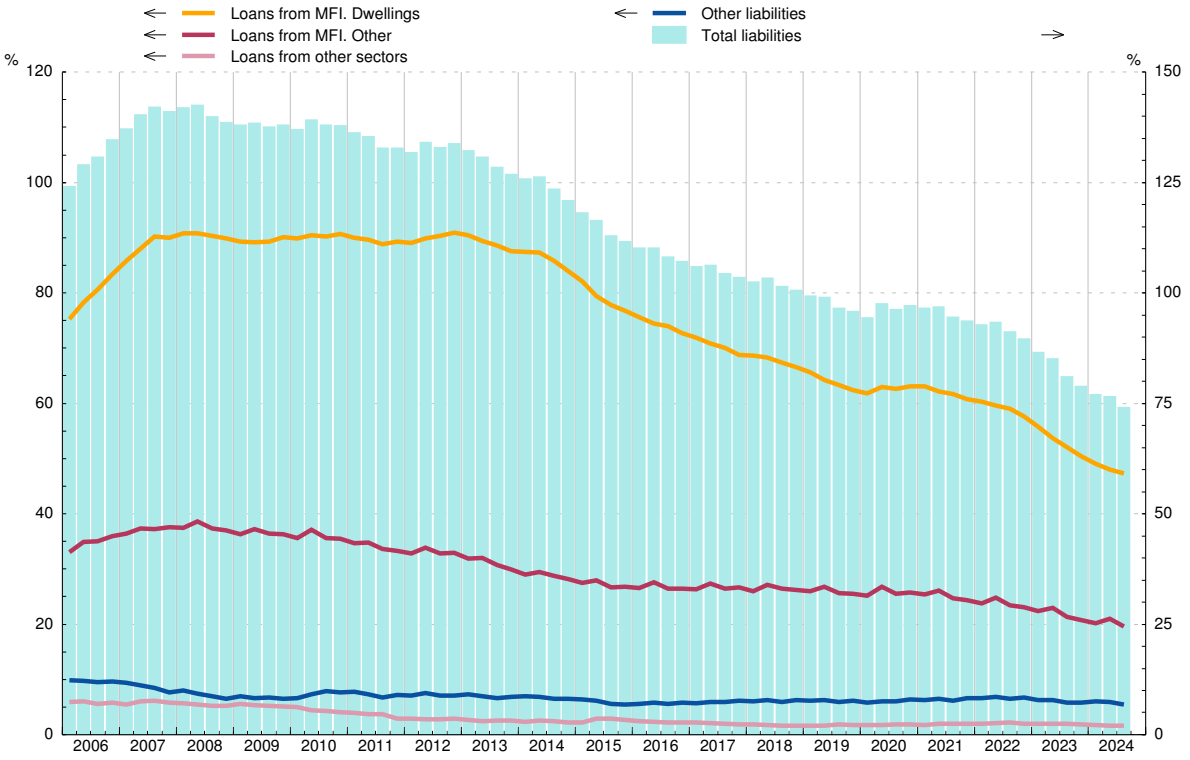


SOURCE: FASE (BE).

EUR millions (col.1 to 9) and % (col.10 to 15)

		Liabilities									Liabilities (% GDI, 4-quarter cumulated)					
		Total		By instrument					By debtor sector		Total	Loans				Other liabilities
			of which:	Loans				Other liabilities	Households	NPISHs			of which: from MFI			
					of which: from MFI								Total	Dwellings	Other	
			Long-term		Total	Dwellings	Other									
		1=3+7	2	3	4=5+6	5	6	7	8	9	10=11+15	11	12=13+14	13	14	15
19		757 589	676 343	708 638	695 143	493 568	201 575	48 951	751 868	5 722	95,8	89,6	87,9	62,4	25,5	6,2
20		750 567	670 268	701 674	687 027	487 855	199 173	48 893	744 606	5 961	97,1	90,8	88,9	63,1	25,8	6,3
21	P	759 847	672 700	706 438	690 554	493 146	197 408	53 410	754 420	5 427	93,7	87,1	85,1	60,8	24,3	6,6
22	P	764 515	670 341	706 867	689 718	492 425	197 293	57 648	759 367	5 147	89,5	82,8	80,8	57,7	23,1	6,8
23	P	745 771	652 488	690 695	673 511	476 847	196 664	55 077	740 598	5 173	78,9	73,1	71,3	50,5	20,8	5,8
20 *IV*		750 567	670 268	701 674	687 027	487 855	199 173	48 893	744 606	5 961	97,1	90,8	88,9	63,1	25,8	6,3
21 *I*	P	747 954	668 926	699 112	685 270	488 594	196 676	48 843	742 097	5 857	96,6	90,3	88,5	63,1	25,4	6,3
II	P	764 770	673 438	713 091	697 208	491 343	205 865	51 679	759 076	5 694	96,8	90,2	88,2	62,2	26,1	6,5
III	P	753 893	672 865	704 580	688 749	491 814	196 934	49 313	748 313	5 580	94,6	88,4	86,4	61,7	24,7	6,2
IV	P	759 847	672 700	706 438	690 554	493 146	197 408	53 410	754 420	5 427	93,7	87,1	85,1	60,8	24,3	6,6
22 *I*	P	761 275	673 457	706 723	690 259	494 854	195 404	54 551	755 891	5 383	92,7	86,1	84,1	60,3	23,8	6,6
II	P	777 048	675 763	720 314	702 711	496 515	206 196	56 734	771 713	5 334	93,3	86,5	84,4	59,6	24,8	6,8
III	P	765 956	675 575	711 152	692 796	496 187	196 609	54 804	760 595	5 361	91,2	84,7	82,5	59,1	23,4	6,5
IV	P	764 515	670 341	706 867	689 718	492 425	197 293	57 648	759 367	5 147	89,5	82,8	80,8	57,7	23,1	6,8
23 *I*	P	754 769	663 667	699 654	682 283	486 762	195 522	55 115	749 652	5 117	86,5	80,2	78,2	55,8	22,4	6,3
II	P	764 517	660 289	707 851	690 036	483 224	206 812	56 666	759 487	5 030	85,0	78,7	76,7	53,7	23,0	6,3
III	P	747 552	657 172	694 102	676 347	480 039	196 308	53 450	742 321	5 231	81,1	75,3	73,3	52,1	21,3	5,8
IV	P	745 771	652 488	690 695	673 511	476 847	196 664	55 077	740 598	5 173	78,9	73,1	71,3	50,5	20,8	5,8
24 *I*	P	745 620	650 377	687 270	670 580	474 947	195 632	58 350	740 853	4 767	77,0	71,0	69,3	49,1	20,2	6,0
II	P	759 279	652 168	700 676	684 367	476 242	208 125	58 604	754 501	4 778	76,6	70,7	69,0	48,0	21,0	5,9
III	P	746 959	654 432	691 931	675 310	477 377	197 933	55 028	742 090	4 868	74,0	68,6	66,9	47,3	19,6	5,5

LIABILITIES
Percentage of GDI (4-quarter cumulated)

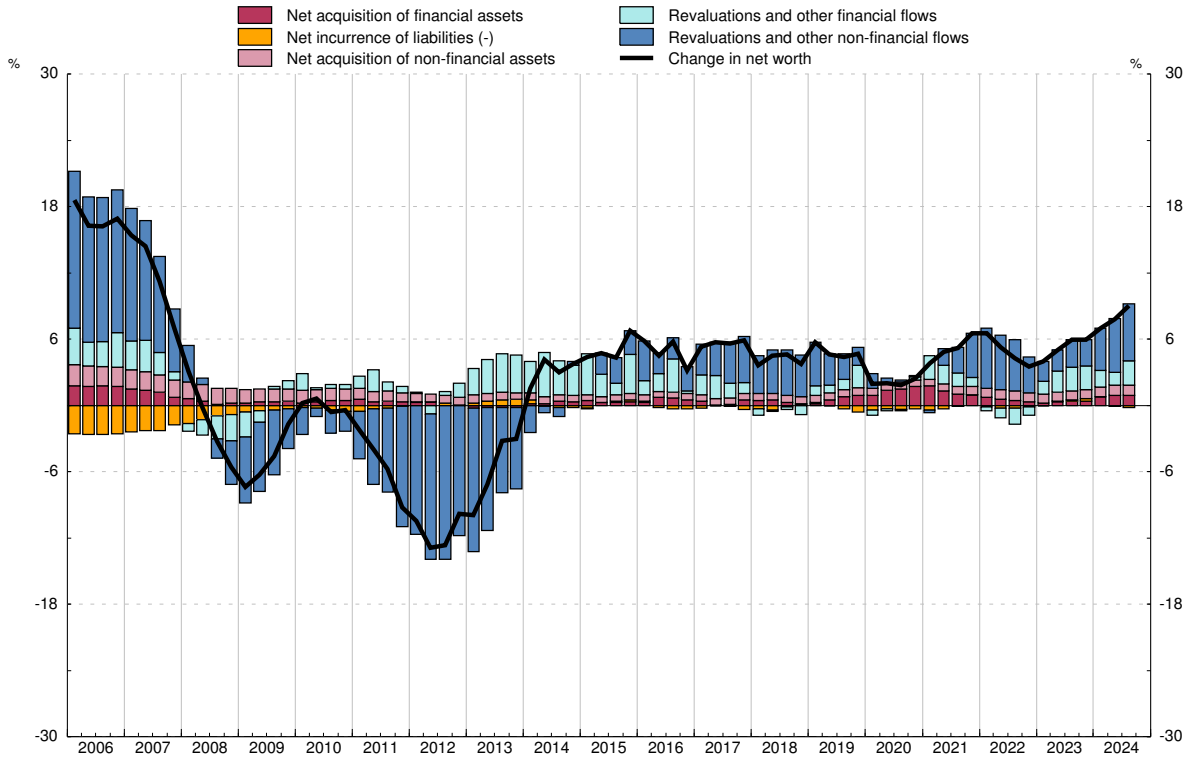


SOURCE: FASE (BE).

EUR millions (col.1 to 6) and % (col.7 to 12)

		Change in net worth	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
			Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial (a)	Total	Net transactions			Revaluations and other flows	
									Net acquisition of non-financial assets	Net acquisition of financial assets	Net incurrence of liabilities	Financial	Non-financial
		1=2+3-4+5+6	2	3	4	5	6	7=8+9 -10+11+12	8	9	10	11	12
19		309 973	44 216	61 252	40 305	135 705	109 104	163,8	5,6	7,7	5,1	38,4	13,8
20		168 568	40 802	119 594	21 209	19 182	10 199	72,0	5,3	15,5	2,7	-5,1	1,3
21	P	467 881	51 707	69 693	-676	59 964	285 841	181,0	6,4	8,6	-0,1	52,1	35,2
22	P	267 044	64 694	23 092	12 800	-53 880	245 936	172,2	7,6	2,7	1,5	-30,8	28,8
23	P	468 046	67 666	31 239	-15 374	167 611	186 156	177,8	7,2	3,3	-1,6	62,2	19,7
20 *IV*		92 791	13 142	32 815	15 246	57 070	5 009	21,8	5,3	15,5	2,7	2,5	1,3
21 *I*	P	73 231	11 612	12 728	-7 089	38 474	3 328	34,2	5,6	15,7	3,6	18,8	-2,3
II	P	140 256	7 976	45 414	8 845	9 163	86 549	42,9	5,7	11,7	2,8	14,7	13,7
III	P	61 856	13 349	-17 979	-13 108	-15 167	68 545	46,2	5,8	9,2	0,5	11,2	20,5
IV	P	192 538	18 770	29 530	10 676	27 495	127 419	57,7	6,4	8,6	-0,1	7,4	35,2
22 *I*	P	75 387	17 516	-4 545	2 007	-49 383	113 807	57,3	7,0	6,4	1,0	-3,4	48,3
II	P	54 637	15 373	32 398	17 126	-29 829	53 822	46,2	7,8	4,7	2,0	-8,0	43,7
III	P	-7 452	13 611	-25 207	-11 071	-57 774	50 847	37,5	7,8	3,8	2,2	-13,0	41,2
IV	P	144 472	18 194	20 447	4 737	83 107	27 461	31,3	7,6	2,7	1,5	-6,3	28,8
23 *I*	P	114 338	14 580	-11 483	-9 176	92 051	10 013	35,1	7,1	1,9	0,2	10,0	16,3
II	P	136 005	15 343	40 463	10 868	31 206	59 861	43,1	6,9	2,7	-0,5	16,5	16,5
III	P	66 942	14 595	-20 259	-16 550	-40 935	96 991	50,1	6,8	3,2	-1,1	17,9	21,1
IV	P	150 762	23 148	22 518	-516	85 289	19 291	49,5	7,2	3,3	-1,6	17,7	19,7
24 *I*	P	205 255	16 575	19 383	4 454	43 048	130 703	57,7	7,2	6,4	-0,2	12,3	31,7
II	P	210 796	18 103	53 739	19 144	7 784	150 314	63,9	7,3	7,6	0,7	9,6	40,1
III	P	173 840	16 365	-20 149	-9 132	46 526	121 966	73,4	7,4	7,5	1,4	18,1	41,8

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).
a. Estimated by BE. Includes only dwellings.

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.1 Summary. Balances

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account (a)	Financial account (assets minus liabilities) (b)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
		1=2+3	2	3	4	5=1+4	6=7+8	7	8	9=6-5
20		8 907	17 118	-8 212	5 041	13 948	10 602	-81 841	92 442	-3 346
21		9 550	12 226	-2 676	10 733	20 284	25 847	16 125	9 722	5 563
22	P	4 814	12 125	-7 311	12 674	17 487	21 859	30 276	-8 417	4 371
23	P	39 772	58 836	-19 064	16 218	55 990	59 782	114 362	-54 580	3 792
23 *J-N*	P	37 471	56 943	-19 472	11 268	48 739	50 390	153 842	-103 452	1 651
24 *J-N*	A	47 082	67 430	-20 348	11 560	58 642	55 943	-36 929	92 872	-2 698
23 *Aug*	P	5 171	7 092	-1 922	617	5 788	3 637	4 219	-582	-2 151
Sep	P	3 092	4 848	-1 756	1 206	4 298	1 356	14 667	-13 311	-2 942
Oct	P	3 103	4 992	-1 889	1 690	4 793	11 747	21 634	-9 887	6 954
Nov	P	3 352	4 637	-1 285	1 286	4 638	587	19 749	-19 162	-4 051
Dec	P	2 301	1 893	408	4 950	7 251	9 392	-39 480	48 872	2 141
24 *Jan*	P	3 871	3 062	809	170	4 041	1 640	37 147	-35 507	-2 401
Feb	P	3 052	4 922	-1 870	380	3 433	-1 043	-32 976	31 932	-4 476
Mar	P	5 061	5 936	-875	809	5 870	7 177	-33 030	40 207	1 307
Apr	P	1 129	4 736	-3 607	743	1 872	3 722	-8 345	12 068	1 850
May	P	6 382	9 190	-2 807	1 039	7 422	10 823	-7 586	18 409	3 402
Jun	P	5 696	7 468	-1 773	1 790	7 486	10 884	-20 245	31 129	3 398
Jul	P	6 605	9 804	-3 199	1 110	7 715	1 496	30 004	-28 509	-6 220
Aug	P	5 530	7 552	-2 022	1 350	6 880	5 728	9 583	-3 855	-1 152
Sep	P	3 563	5 127	-1 565	1 249	4 812	751	-22 018	22 769	-4 061
Oct	A	4 933	7 179	-2 246	1 646	6 579	11 960	26 961	-15 001	5 382
Nov	A	1 259	2 452	-1 193	1 274	2 533	2 806	-16 424	19 229	273

See the definition of the main items in the notes at the end of the chapter.

a. The current and capital account balance determines the net lending (+) or borrowing (-).

b. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.2 Financial account.Summary. Net changes in assets minus net changes in liabilities

EUR millions

		Total financial account (NCA - NCL)	Institutional sectors					Functional categories						
			Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial deriva-tives excluding BE	Reserves	BE net position with the Eurosys-tem	Other BE
				Total	Other MFIs	General govern-ment	Other resident sectors							
		1=2+3=7 to 13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13
20		10 602	-81 841	92 442	47 687	-1 227	45 983	16 464	50 863	31 785	-6 670	-346	-102 273	20 779
21		25 847	16 125	9 722	21 473	-48 117	36 365	-11 603	3 763	16 717	845	10 315	862	4 948
22	P	21 859	30 276	-8 417	-31 026	-12 291	34 900	3 989	26 951	-41 810	2 453	4 419	22 896	2 961
23	P	59 782	114 362	-54 580	-45 191	-34 585	25 196	-2 926	-17 541	-29 950	-4 162	6 000	119 257	-10 896
23 *J-N*	P	50 390	153 842	-103 452	-88 969	-41 438	26 955	-2 289	-21 912	-74 068	-5 183	5 864	158 208	-10 231
24 *J-N*	A	55 943	-36 929	92 872	114 812	-80 227	58 287	18 219	-5 985	89 335	-8 697	1 038	-27 640	-10 326
23 *Aug*	P	3 637	4 219	-582	1 890	-4 879	2 407	-547	-3 653	4 249	-631	694	4 552	-1 028
Sep	P	1 356	14 667	-13 311	-6 236	-5 134	-1 942	1 449	-13 305	-504	-952	779	15 420	-1 531
Oct	P	11 747	21 634	-9 887	-5 808	2 665	-6 744	-565	-2 246	-7 383	307	183	22 018	-568
Nov	P	587	19 749	-19 162	-18 149	-3 244	2 231	3 404	-15 705	-6 839	-23	75	20 262	-589
Dec	P	9 392	-39 480	48 872	43 778	6 853	-1 759	-636	4 371	44 118	1 020	136	-38 951	-665
24 *Jan*	P	1 640	37 147	-35 507	-17 421	-21 195	3 108	1 237	-23 710	-12 498	-536	385	38 113	-1 351
Feb	P	-1 043	-32 976	31 932	39 100	-12 895	5 728	-2 539	6 638	28 452	-619	-7	-32 814	-155
Mar	P	7 177	-33 030	40 207	31 770	-4 944	13 382	2 066	3 446	36 074	-1 379	138	-32 987	-181
Apr	P	3 722	-8 345	12 068	2 702	6 133	3 232	3 200	5 917	4 105	-1 155	-68	-6 589	-1 689
May	P	10 823	-7 586	18 409	4 813	5 164	8 432	4 693	22 084	-8 100	-268	146	-6 907	-825
Jun	P	10 884	-20 245	31 129	43 237	-18 294	6 186	-1 128	-6 698	39 812	-858	-205	-21 101	1 061
Jul	P	1 496	30 004	-28 509	-20 637	-14 323	6 451	6 698	-5 194	-29 881	-132	-241	30 417	-172
Aug	P	5 728	9 583	-3 855	175	-6 348	2 318	-3 202	-625	-90	62	-421	10 643	-639
Sep	P	751	-22 018	22 769	36 664	-13 577	-318	1 385	-17 756	43 007	-3 867	500	-20 206	-2 312
Oct	A	11 960	26 961	-15 001	-25 880	2 186	8 693	5 822	7 839	-27 910	-751	604	29 078	-2 722
Nov	A	2 806	-16 424	19 229	20 288	-2 134	1 075	-14	2 074	16 363	806	205	-15 289	-1 341

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

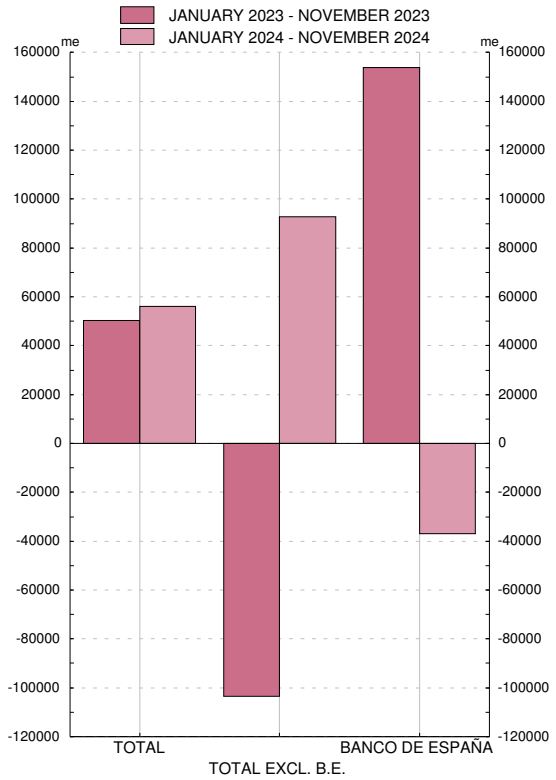
17.2a Financial account.Summary. Continued

■ Series depicted in chart.

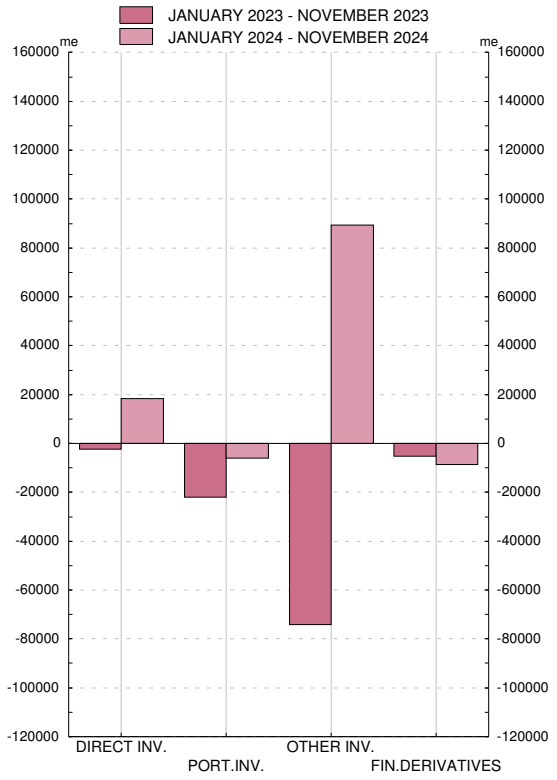
EUR millions

		Financial account	Total, excluding Banco de España												Banco de España (b)			
			Total	Direct investment			Portfolio investment			Other investment (a)			Financial derivatives	Total	Reserves	Net position with Eurosystem	Other
		Net balance	Net balance	Net balance	Assets	Liabilities	Net balance	Assets	Liabilities (a)	Net balance	Assets	Liabilities	Net balance	Net balance			Net balance
		1=2+13 ■	2=3+6+9+12 ■	3=4-5 ■	4	5	6=7-8 ■	7	8	9=10-11 ■	10	11	12 ■	13=14+15+16 ■	14	15	16
21		25 847	9 722	-11 603	42 531	54 134	3 763	68 846	65 083	16 717	37 232	20 515	845	16 125	10 315	862	4 948
22	P	21 859	-8 417	3 989	65 969	61 980	26 951	43 951	17 000	-41 810	55 287	97 096	2 453	30 276	4 419	22 896	2 961
23	P	59 782	-54 580	-2 926	36 721	39 647	-17 541	42 827	60 369	-29 950	61 675	91 625	-4 162	114 362	6 000	119 257	-10 896
23 *J-N*	P	50 390	-103 452	-2 289	46 638	48 927	-21 912	40 635	62 547	-74 068	41 041	115 109	-5 183	153 842	5 864	158 208	-10 231
24 *J-N*	A	55 943	92 872	18 219	53 315	35 097	-5 985	84 156	90 141	89 335	79 005	-10 330	-8 697	-36 929	1 038	-27 640	-10 326
23 *Aug*	P	3 637	-582	-547	1 613	2 160	-3 653	2 098	5 751	4 249	-7 604	-11 854	-631	4 219	694	4 552	-1 028
Sep	P	1 356	-13 311	1 449	8 714	7 265	-13 305	-5 454	7 852	-504	15 585	16 089	-952	14 667	779	15 420	-1 531
Oct	P	11 747	-9 887	-565	3 183	3 748	-2 246	1 257	3 503	-7 383	-831	6 551	307	21 634	183	22 018	-568
Nov	P	587	-19 162	3 404	6 846	3 442	-15 705	-628	15 077	-6 839	19 319	26 158	-23	19 749	75	20 262	-589
Dec	P	9 392	48 872	-636	-9 917	-9 280	4 371	2 192	-2 179	44 118	20 633	-23 484	1 020	-39 480	136	-38 951	-665
24 *Jan*	P	1 640	-35 507	1 237	5 378	4 142	-23 710	3 013	26 723	-12 498	-7 132	5 365	-536	37 147	385	38 113	-1 351
Feb	P	-1 043	31 932	-2 539	2 383	4 921	6 638	11 837	5 199	28 452	12 266	-16 186	-619	-32 976	-7	-32 814	-155
Mar	P	7 177	40 207	2 066	7 632	5 566	3 446	13 285	9 838	36 074	19 293	-16 781	-1 379	-33 030	138	-32 987	-181
Apr	P	3 722	12 068	3 200	3 594	394	5 917	4 739	-1 178	4 105	-182	-4 287	-1 155	-8 345	-68	-6 589	-1 689
May	P	10 823	18 409	4 693	8 886	4 192	22 084	15 321	-6 763	-8 100	-8 107	-8	-268	-7 586	146	-6 907	-825
Jun	P	10 884	31 129	-1 128	3 432	4 559	-6 698	7 731	14 428	39 812	9 547	-30 264	-858	-20 245	-205	-21 101	1 061
Jul	P	1 496	-28 509	6 698	6 218	-480	-5 194	3 299	8 493	-29 881	4 852	34 733	-132	30 004	-241	30 417	-172
Aug	P	5 728	-3 855	-3 202	1 796	4 998	-625	7 928	8 553	-90	-11 051	-10 961	62	9 583	-421	10 643	-639
Sep	P	751	22 769	1 385	4 748	3 364	-17 756	2 860	20 616	43 007	34 897	-8 110	-3 867	-22 018	500	-20 206	-2 312
Oct	A	11 960	-15 001	5 822	6 889	1 067	7 839	12 143	4 304	-27 910	-14 807	13 103	-751	26 961	604	29 078	-2 722
Nov	A	2 806	19 229	-14	2 360	2 374	2 074	2 000	-74	16 363	39 430	23 067	806	-16 424	205	-15 289	-1 341

FINANCIAL ACCOUNT (NCA-NCL)



FINANCIAL ACCOUNT, EXCLUDING BANCO DE ESPAÑA. DETAIL (VNA-VNP)



Sources: BE.

a. Mainly, loans, deposits and repos.

b. A positive (negative) sign indicates an increase (decrease) in the reserves and/or claims of the BE with the Eurosystem and/or other assets and liabilities fo the BE.

EUR millions

		Goods and services					Primary and secondary income			Capital account			Memorandum item				
		Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (a)		EU flows (b)		
			Total	of which: Travel	Total	of which: Travel							Exports	Imports	Balance	Credits	Debits
		1=2-4	2	3	4	5	6=7-8	7	8	9=10-11	10	11	12	13	14=15-16	15	16
20		17 118	344 196	16 203	327 078	7 572	-8 212	71 099	79 311	5 041	5 993	952	263 628	276 925	50	14 046	13 996
21		12 226	417 060	29 198	404 834	10 667	-2 676	87 433	90 108	10 733	12 865	2 132	314 859	345 953	4 573	20 758	16 186
22	P	12 125	546 088	69 206	533 963	21 117	-7 311	102 861	110 172	12 674	14 785	2 112	389 209	457 321	5 090	21 071	15 981
23	P	58 836	570 251	85 074	511 415	26 320	-19 064	132 741	151 806	16 218	19 174	2 956	383 689	424 249	10 383	25 308	14 925
23 *J-N*	P	56 943	526 252	79 378	469 309	23 261	-19 472	117 799	137 271	11 268	14 013	2 745	354 741	391 899	2 858	16 656	13 798
24 *J-N*	A	67 430	545 802	92 475	478 372	26 611	-20 348	131 562	151 910	11 560	13 065	1 506	354 726	390 881	5 473	17 615	12 142
23 *Aug*	P	7 092	44 255	10 918	37 163	2 962	-1 922	10 013	11 935	617	700	83	26 174	30 609	-419	673	1 092
Sep	P	4 848	49 102	8 746	44 254	3 020	-1 756	10 368	12 125	1 206	1 288	83	31 015	34 853	-38	1 192	1 230
Oct	P	4 992	49 744	8 008	44 751	2 475	-1 889	11 649	13 539	1 690	1 901	211	32 277	37 413	1 188	2 428	1 240
Nov	P	4 637	49 263	5 244	44 626	2 175	-1 285	12 978	14 263	1 286	1 496	211	34 878	37 304	2 358	3 616	1 257
Dec	P	1 893	43 999	5 696	42 106	3 058	408	14 942	14 535	4 950	5 161	211	28 948	32 350	7 525	8 653	1 127
24 *Jan*	P	3 062	44 171	5 054	41 109	1 426	809	14 139	13 330	170	309	139	30 144	33 873	-954	176	1 130
Feb	P	4 922	45 198	5 209	40 276	1 228	-1 870	10 506	12 376	380	520	139	31 835	34 185	-611	519	1 130
Mar	P	5 936	47 925	6 664	41 989	1 586	-875	11 572	12 447	809	948	139	31 450	33 477	578	1 330	752
Apr	P	4 736	50 141	7 514	45 405	1 369	-3 607	11 696	15 303	743	857	114	33 991	38 647	81	1 064	983
May	P	9 190	52 838	8 947	43 648	2 061	-2 807	12 607	15 415	1 039	1 153	114	34 716	37 065	357	1 359	1 002
Jun	P	7 468	51 626	9 433	44 158	3 440	-1 773	12 379	14 152	1 790	1 904	114	32 969	33 682	1 308	2 624	1 316
Jul	P	9 804	54 622	12 301	44 818	3 411	-3 199	11 222	14 421	1 110	1 245	135	33 270	36 483	11	1 227	1 217
Aug	P	7 552	46 954	12 271	39 402	3 421	-2 022	10 796	12 817	1 350	1 484	135	26 834	31 597	249	1 381	1 131
Sep	P	5 127	50 462	9 796	45 334	3 403	-1 565	11 232	12 797	1 249	1 384	135	31 597	34 888	338	1 469	1 131
Oct	A	7 179	54 145	9 176	46 966	2 819	-2 246	11 858	14 104	1 646	1 786	140	35 280	39 212	1 274	2 453	1 179
Nov	A	2 452	47 720	6 110	45 267	2 447	-1 193	13 554	14 748	1 274	1 476	202	32 640	37 772	2 842	4 013	1 171

See the definition of the main items in the notes at the end of the chapter.

a. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.

b. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17.3a Current and capital accounts
Breakdown by geographical and economic areas (a) (b)

2023 data. 2024 September update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
	1	2	3	4	5	6
CREDITS						
TOTAL WORLD	702 993	388 138	182 114	132 741	95 343	19 174
Europe	509 930	293 038	131 220	85 672	55 964	19 093
EU-27	412 207	248 423	94 445	69 339	44 603	19 013
Euro area	361 343	223 370	83 330	54 642	41 696	4 517
Germany	67 009	40 486	19 832	6 692	3 522	3 585
Belgium	21 823	15 306	4 974	1 543	697	0
Netherlands	31 807	13 762	10 502	7 544	6 414	0
France	92 060	62 334	20 459	9 267	6 173	70
Italy	46 837	34 720	7 103	5 014	4 188	39
Portugal	42 170	33 036	5 007	4 128	3 709	...
Rest of UE-27	50 865	25 053	11 114	14 697	2 907	14 495
Rest of Europe	97 641	44 615	36 695	16 331	11 361	80
United Kingdom	56 051	22 857	24 244	8 951	6 732	78
America	117 767	43 897	33 717	40 153	34 649	21
Central and North America	80 766	33 018	24 361	23 387	20 398	21
South America	36 982	10 879	9 356	16 747	14 252	0
Africa	23 964	18 520	4 283	1 161	903	0
Asia	44 474	30 300	10 603	3 570	2 622	27
Oceania	4 438	2 343	1 637	458	355	-
OECD	559 622	315 237	155 254	89 130	69 789	4 620
OPEC	10 885	5 757	3 749	1 380	1 160	...
NICs	7 878	4 939	1 938	1 001	822	-
ASEAN	6 384	4 170	1 615	599	421	0
DEBITS						
TOTAL WORLD	663 221	422 769	88 646	151 806	108 258	2 956
Europe	411 912	245 231	62 901	103 780	77 777	2 214
EU-27	354 454	212 500	49 426	92 528	69 502	2 114
Euro area	301 693	182 617	44 810	74 267	66 909	2 111
Germany	65 266	48 756	8 398	8 111	6 396	240
Belgium	13 874	10 442	1 484	1 948	1 618	15
Netherlands	36 782	20 737	4 347	11 698	11 117	0
France	67 066	41 140	11 815	14 112	12 328	253
Italy	39 607	29 329	5 323	4 955	4 158	...
Portugal	23 962	17 131	4 724	2 106	1 420	...
Rest of UE-27	52 761	29 883	4 616	18 262	2 593	3
Rest of Europe	57 415	32 731	13 475	11 209	8 233	100
United Kingdom	25 162	10 576	7 895	6 691	5 697	74
America	82 625	52 070	12 870	17 685	6 207	147
Central and North America	56 347	37 053	9 344	9 950	5 017	108
South America	26 260	15 017	3 516	7 727	1 190	39
Africa	39 867	32 878	3 397	3 592	403	29
Asia	98 991	87 686	7 366	3 939	1 944	29
Oceania	1 717	1 143	459	115	56	-
OECD	431 341	281 149	71 218	78 973	64 199	2 222
OPEC	26 907	24 409	1 048	1 450	1 121	4
NICs	8 150	6 133	1 366	651	524	-
ASEAN	15 426	12 846	2 020	560	185	2

...: Amount not disclosed due to statistical confidentiality reasons.
- : Nil.
a. The composition of economic areas is detailed in the notes at the end of the chapter.
b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.
c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

17.4 Current account
Breakdown of goods and services

EUR millions

		Goods			Services								
					Balance			Credits			Debits		
		Balance	Credits	Debits	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services
		1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12
19		-25 194	295 319	320 513	62 616	46 354	16 262	139 412	71 167	68 245	76 796	24 813	51 983
20		-7 030	266 277	273 307	24 149	8 631	15 518	77 920	16 203	61 717	53 771	7 572	46 199
21		-21 303	317 822	339 124	33 529	18 531	14 997	99 238	29 198	70 039	65 709	10 667	55 042
22	P	-60 081	389 318	449 399	72 206	48 089	24 117	156 769	69 206	87 563	84 563	21 117	63 446
23	P	-34 631	388 138	422 769	93 467	58 754	34 713	182 114	85 074	97 040	88 646	26 320	62 327
20 *Q4*		-186	74 586	74 773	5 234	613	4 621	19 311	1 846	17 465	14 077	1 233	12 844
21 *Q1*		-1 000	74 948	75 948	2 630	426	2 204	15 662	1 184	14 478	13 032	758	12 274
Q2		-1 568	80 504	82 072	5 452	1 783	3 669	20 667	3 810	16 856	15 214	2 027	13 187
Q3		-6 847	76 655	83 502	12 843	9 278	3 565	30 708	13 536	17 173	17 865	4 258	13 608
Q4		-11 888	85 715	97 603	12 603	7 043	5 560	32 201	10 668	21 533	19 598	3 624	15 973
22 *Q1*	P	-14 598	90 285	104 883	11 174	7 347	3 827	28 242	9 629	18 612	17 068	2 282	14 786
Q2	P	-15 205	100 982	116 187	19 729	14 046	5 683	40 661	18 829	21 832	20 932	4 783	16 149
Q3	P	-19 107	95 135	114 242	24 862	18 104	6 758	47 793	25 653	22 139	22 931	7 550	15 381
Q4	P	-11 171	102 917	114 088	16 441	8 592	7 849	40 074	15 095	24 980	23 633	6 503	17 130
23 *Q1*	P	-4 904	104 399	109 303	17 199	9 855	7 344	35 785	13 432	22 353	18 587	3 578	15 009
Q2	P	-8 562	99 007	107 569	24 911	16 174	8 737	45 798	22 260	23 539	20 887	6 085	14 801
Q3	P	-12 107	88 032	100 138	30 776	21 486	9 291	54 225	30 434	23 791	23 448	8 948	14 500
Q4	P	-9 059	96 700	105 758	20 581	11 240	9 341	46 306	18 949	27 357	25 724	7 709	18 015
24 *Q1*	P	-5 606	96 329	101 935	19 526	12 688	6 838	40 965	16 928	24 037	21 439	4 240	17 199
Q2	P	-6 037	102 517	108 554	27 432	19 024	8 408	52 089	25 894	26 195	24 657	6 870	17 787
Q3	P	-9 956	91 938	101 894	32 440	24 133	8 307	60 100	34 368	25 732	27 660	10 235	17 425

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2020	2021	2022	2023
SERVICIOS NO TURÍSTICOS: INGRESOS	61 717	70 039	87 563	97 040
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	4 081	4 809	5 953	4 902
Transporte	13 964	14 731	19 910	19 952
Construcción	828	1 000	914	1 340
Seguros y pensiones	976	1 598	1 294	1 903
Financieros	3 407	3 689	4 080	6 117
Cargos por el uso de propiedad intelectual n.i.o.p	2 568	3 256	4 297	3 876
Telecomunicaciones, informática e información	11 021	13 045	16 394	20 370
Otros servicios empresariales	23 395	25 770	31 486	35 260
I+D	1 758	1 909	2 091	2 901
Consultoría profesional y de gestión	7 159	7 409	9 665	11 163
Técnicos, relacionados con el comercio y otros servicios empresariales	14 478	16 452	19 730	21 196
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 478	2 141	3 235	3 319
SERVICIOS NO TURÍSTICOS: PAGOS	46 199	55 042	63 446	62 327
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	1 057	1 066	1 401	1 606
Transporte	9 192	14 002	16 766	10 236
Construcción	118	118	206	499
Seguros y pensiones	1 881	2 136	2 312	2 363
Financieros	2 891	2 853	2 462	1 981
Cargos por el uso de propiedad intelectual n.i.o.p	4 477	5 007	5 537	6 405
Telecomunicaciones, informática e información	7 695	8 927	9 458	11 349
Otros servicios empresariales	17 617	19 647	23 390	25 543
I+D	926	881	937	1 175
Consultoría profesional y de gestión	5 308	5 814	6 670	9 017
Técnicos, relacionados con el comercio y otros servicios empresariales	11 383	12 953	15 783	15 350
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 270	1 287	1 915	2 346

17.4a. Cuenta corriente. Servicios no turísticos
Detalle por tipo de servicio

17.4a. Current account. Non-tourism services
Breakdown by type of service

EUR millions

2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	2024-III	
24 980	22 353	23 539	23 791	27 357	24 037	26 195	25 732	**NON-TOURISM SERVICES: CREDITS**
1 614	1 274	1 175	989	1 465	941	1 134	1 094	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
5 092	4 698	5 321	5 278	4 656	4 282	4 997	5 033	Transport
235	369	393	290	287	284	323	301	Construction
314	513	373	455	563	672	540	537	Insurance and pension services
1 192	1 454	1 319	1 670	1 675	1 685	1 885	1 674	Financial services
1 305	842	812	960	1 263	995	1 047	950	Charges for the use of intellectual property n.i.e
4 552	4 840	5 005	4 951	5 574	4 793	5 154	5 081	Telecommunications, computer and information services
9 709	7 622	8 369	8 195	11 075	9 594	10 255	10 038	Other business services
553	685	545	717	954	555	714	641	Research and development services
3 101	2 304	3 025	2 505	3 330	3 149	3 080	3 133	Professional and management consulting services
6 055	4 633	4 799	4 974	6 791	5 890	6 462	6 264	Technical, trade-related, and other business services
967	742	772	1 004	801	791	859	1 024	Personal, cultural and recreational services and government goods and services
17 130	15 009	14 801	14 500	18 015	17 199	17 787	17 425	**NON-TOURISM SERVICES: DEBITS**
336	430	357	394	424	519	505	448	Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
4 216	2 691	2 881	2 227	2 438	3 174	3 298	3 341	Transport
68	148	109	118	125	40	72	75	Construction
615	658	603	561	542	756	684	593	Insurance and pension services
483	468	409	341	763	464	452	408	Financial services
1 666	1 414	1 586	1 436	1 970	1 501	1 740	1 627	Charges for the use of intellectual property n.i.e
2 569	2 656	2 513	2 550	3 629	2 773	2 875	2 749	Telecommunications, computer and information services
6 635	6 039	5 703	6 337	7 463	7 252	7 261	7 422	Other business services
336	306	294	355	221	414	404	273	Research and development services
1 960	1 962	2 032	2 103	2 920	2 546	2 497	2 473	Professional and management consulting services
4 339	3 772	3 377	3 879	4 322	4 293	4 360	4 677	Technical, trade-related, and other business services
543	506	642	537	662	718	901	762	Personal, cultural and recreational services and government goods and services

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2020	2021	2022	2023
INGRESOS				
TOTAL MUNDIAL	61 717	70 039	87 563	97 040
Europa	42 247	47 410	56 779	63 958
UE-27	29 469	33 622	39 441	47 737
Zona del euro	26 856	30 511	35 577	43 295
Alemania	5 799	6 467	7 583	9 267
Bélgica	1 528	1 714	1 943	2 040
Países Bajos	3 968	4 101	4 887	5 846
Francia	6 204	6 936	8 504	9 649
Italia	2 138	2 369	3 017	3 427
Portugal	2 161	2 549	2 736	3 312
Resto UE-27	2 613	3 110	3 864	4 442
Resto de Europa	12 779	13 788	17 338	16 221
Reino Unido	7 232	7 284	9 238	8 557
América	12 681	14 473	20 620	22 517
América del norte y central	8 626	10 231	14 688	16 547
América del sur	4 054	4 242	5 932	5 970
África	1 661	2 174	2 682	2 381
Asia	4 847	5 607	6 904	7 020
Pro memoria				
OCDE	50 578	56 722	70 344	78 679
OPEP	1 439	2 195	2 446	2 531
NICs	1 508	1 187	1 417	1 348
ASEAN	775	703	1 069	1 220
PAGOS				
TOTAL MUNDIAL	46 199	55 042	63 446	62 327
Europa	34 448	39 380	44 282	45 992
UE-27	25 218	28 860	32 658	35 562
Zona del euro	22 261	25 821	29 310	32 058
Alemania	5 968	6 577	6 712	7 340
Bélgica	886	1 049	1 192	1 283
Países Bajos	2 410	2 711	3 309	3 933
Francia	5 051	5 888	7 106	7 854
Italia	1 701	2 191	2 388	2 353
Portugal	1 454	1 575	1 868	2 129
Resto UE-27	2 957	3 038	3 349	3 503
Resto de Europa	9 230	10 520	11 623	10 430
Reino Unido	6 178	6 269	6 409	6 572
América	6 194	7 096	8 653	8 377
América del norte y central	5 027	5 740	6 958	6 251
América del sur	1 167	1 356	1 695	2 125
África	790	1 186	1 579	1 054
Asia	3 997	6 488	7 428	4 881
Pro memoria				
OCDE	38 279	44 035	50 169	51 913
OPEP	627	785	848	721
NICs	1 086	1 894	1 988	1 300
ASEAN	738	1 159	1 811	1 063

17.4b Cuenta corriente. Servicios no turísticos. Detalle por zonas económicas y geográficas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b. Current account. Non-tourism services
Breakdown by geographical and economic areas

EUR millions

2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	2024-III	
								CREDITS
24 980	22 353	23 539	23 791	27 357	24 037	26 195	25 732	TOTAL WORLD
15 791	14 743	15 405	15 665	18 144	16 175	17 856	17 378	Europe
11 081	11 041	11 528	11 698	13 470	12 130	13 330	12 884	EU-27
9 937	9 977	10 300	10 763	12 255	11 094	12 171	11 666	Euro area
2 269	2 134	2 169	2 209	2 755	2 267	2 417	2 386	Germany
569	484	439	501	617	510	567	574	Belgium
1 317	1 482	1 430	1 359	1 575	1 564	1 659	1 524	Netherlands
2 362	2 129	2 365	2 546	2 609	2 471	2 727	2 426	France
775	729	779	924	996	829	975	897	Italy
753	808	768	812	925	872	862	886	Portugal
1 143	1 064	1 228	935	1 215	1 036	1 159	1 218	Rest of EU-27
4 710	3 702	3 876	3 968	4 674	4 045	4 526	4 494	Rest of Europe
2 506	1 935	2 064	2 083	2 474	2 226	2 446	2 461	United Kingdom
6 160	5 101	5 661	5 559	6 195	5 615	6 114	6 035	America
4 423	3 636	4 197	4 129	4 585	4 327	4 587	4 596	Central and north America
1 738	1 465	1 464	1 431	1 611	1 287	1 526	1 439	South America
770	676	623	562	520	456	417	502	Africa
2 114	1 584	1 577	1 739	2 120	1 638	1 614	1 649	Asia
								Memorandum items
19 962	17 827	19 120	19 375	22 357	20 062	21 999	21 553	OECD
771	530	628	644	729	730	437	575	OPEC
408	373	271	281	422	282	399	323	NICs
345	270	273	238	438	232	340	243	ASEAN
								DEBITS
17 130	15 009	14 801	14 500	18 015	17 199	17 787	17 425	TOTAL WORLD
11 941	10 743	10 628	10 809	13 812	12 252	12 705	12 684	Europe
8 658	8 256	8 074	8 409	10 823	9 624	9 905	10 130	EU-27
7 816	7 388	7 270	7 592	9 808	8 763	9 100	9 314	Euro area
1 910	1 664	1 592	1 701	2 383	1 708	1 865	1 741	Germany
313	301	246	235	500	341	307	335	Belgium
862	903	924	1 022	1 084	1 233	1 181	1 391	Netherlands
1 954	1 857	1 805	1 727	2 465	2 227	2 327	2 167	France
662	565	545	523	720	636	570	549	Italy
539	555	500	503	571	577	574	602	Portugal
841	868	804	816	1 015	861	805	815	Rest of EU-27
3 283	2 487	2 554	2 400	2 989	2 628	2 800	2 554	Rest of Europe
1 784	1 643	1 432	1 644	1 853	1 657	1 734	1 545	United Kingdom
2 579	2 089	1 931	2 042	2 314	2 392	2 578	2 347	America
2 096	1 558	1 465	1 498	1 731	1 955	2 049	1 903	Central and north America
483	531	467	544	583	437	529	443	South America
344	311	256	260	227	347	304	283	Africa
1 867	1 181	1 262	1 110	1 329	1 501	1 758	1 780	Asia
								Memorandum items
13 853	12 188	11 982	12 239	15 503	14 063	14 716	14 538	OECD
205	138	191	189	203	206	227	184	OPEC
492	335	303	285	378	444	463	494	NICs
375	242	246	229	345	245	263	233	ASEAN

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2020	2021	2022	2023
INGRESOS				
TOTAL MUNDIAL	16 203	29 198	69 206	85 074
Europa	13 608	25 478	57 297	67 262
UE-27	9 972	19 582	39 709	46 708
Zona del euro	8 487	16 963	34 244	40 036
Alemania	2 151	4 959	9 283	10 564
Bélgica	691	1 454	2 694	2 935
Países Bajos	849	1 943	4 058	4 656
Francia	3 035	4 990	8 990	10 810
Italia	616	1 220	2 988	3 676
Irlanda	286	618	1 977	2 333
Portugal	306	579	1 350	1 694
Resto UE-27	1 485	2 619	5 466	6 672
Resto de Europa	3 636	5 894	17 588	20 474
Reino Unido	2 543	3 968	13 657	15 687
Rusia	132	166	320	422
Suiza	339	852	1 581	1 980
América	1 478	2 362	7 859	11 200
América del norte y central	924	1 765	5 106	7 814
Estados Unidos	483	1 032	3 418	5 196
América del sur	554	597	2 753	3 386
África	287	457	1 313	1 902
Asia	702	847	2 219	3 584

17.4c. Cuenta corriente. Turismo y viajes. Ingresos
Detalle por zonas económicas y geográficas (a)(b)

...: Dato con insuficiente número de observaciones muestrales en fuente primaria EGATUR (Encuesta de Gasto Turístico).

a. La composición de las zonas económicas se detalla en las notas al final del capítulo.

b. La diferencia entre los importes asignados a los totales por continente y la suma de sus componentes cuando estos se desglosan corresponde a información que ha quedado indeterminada geográficamente.

17.4c. Current account. Travel. Credits
Breakdown by economic and geographical areas (a)(b)

Millones de euros

2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	2024-III	
								CREDITS
15 095	13 432	22 260	30 434	18 949	16 928	25 894	34 368	TOTAL WORLD
12 102	10 535	17 398	24 807	14 522	13 108	20 010	27 853	Europe
8 342	7 333	12 004	17 240	10 130	9 145	13 622	19 392	EU-27
7 074	5 961	10 279	15 275	8 521	7 460	11 745	16 919	Euro area
2 027	1 674	3 037	3 483	2 371	2 229	3 293	3 949	Germany
527	418	684	1 188	644	609	870	1 361	Belgium
685	669	1 190	1 897	900	815	1 362	2 163	Netherlands
1 900	1 461	2 616	4 530	2 203	1 781	2 995	5 071	France
652	542	828	1 468	838	682	986	1 560	Italy
394	301	641	887	504	416	836	1 021	Ireland
268	295	418	698	283	251	415	790	Portugal
1 268	1 372	1 725	1 966	1 609	1 685	1 878	2 472	Rest of EU-27
3 760	3 185	5 383	7 545	4 362	3 942	6 369	8 442	Rest of Europe
2 704	2 281	4 251	5 890	3 265	2 859	4 973	6 586	United Kingdom
112	90	115	132	86	85	98	155	Russia
365	261	553	720	445	300	575	791	Switzerland
2 076	1 867	3 215	3 284	2 834	2 399	3 952	3 541	America
1 439	1 154	2 323	2 380	1 958	1 601	3 033	2 504	Central and North America
931	732	1 600	1 540	1 324	993	2 202	1 592	United States
637	713	892	904	876	798	920	1 037	South America
237	304	410	732	455	413	408	948	Africa
534	617	946	1 100	920	841	1 231	1 538	Asia

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

...: Data with insufficient number of sample observations according to the primary-source EGATUR (Tourist Expenditure Survey)

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the totals by continent and the sum of their components is due to data without a geographical assignation.

17.4d Current account. Services. Credits. Breakdown by geographical and economic areas (a)

2024 September update

EUR millions

	2020	2021	2022	2023
TOTAL WORLD	77 920	99 238	156 769	182 114
Europe	55 856	72 887	114 076	131 220
EU-27	39 441	53 204	79 151	94 445
Euro area	35 343	47 475	69 821	83 330
Germany	7 950	11 426	16 866	19 832
Austria	325	542	1 107	1 430
Belgium	2 219	3 169	4 637	4 974
Cyprus	113	129	180	177
Croatia	27	39	96	150
Slovakia	94	161	323	243
Slovenia	33	70	99	167
Estonia	38	101	150	147
Finland	461	592	1 004	1 090
France	9 239	11 926	17 495	20 459
Greece	292	362	463	577
Ireland	2 293	2 815	4 837	6 214
Italy	2 754	3 589	6 004	7 103
Latvia	80	96	170	205
Lithuania	46	76	231	316
Luxembourg	1 797	2 771	2 606	4 182
Malta	269	394	466	422
Netherlands	4 817	6 044	8 945	10 502
Portugal	2 467	3 128	4 086	5 007
Rest of EU-27	4 098	5 730	9 330	11 114
Bulgaria	105	132	159	192
Denmark	896	1 280	2 129	2 107
Hungary	130	222	340	423
Poland	931	1 221	2 129	2 954
Czech Republic	313	494	729	1 008
Romania	207	344	506	584
Sweden	1 178	1 517	2 631	3 146
Rest of Europe	16 415	19 682	34 926	36 695
Iceland	16	106	142	206
Liechtenstein	8	13	18	32
Norway	588	827	1 814	2 368
United Kingdom	9 775	11 253	22 896	24 244
Switzerland	4 560	5 936	7 873	7 444
Russia	430	413	459	507
Turkey	436	495	823	887
Africa	1 948	2 632	3 995	4 283
North Africa	1 115	1 302	2 330	2 649
Egypt	101	203	307	289
Morocco	618	749	1 399	1 774
Central and south Africa	833	1 330	1 665	1 634
Nigeria	19	45	16	145
South Africa	166	167	296	392
America	14 158	16 835	28 479	33 717
North America	6 669	8 350	14 340	16 887
Canada	507	573	1 078	1 448
United States	6 160	7 773	13 256	15 434
Central America	2 881	3 646	5 454	7 474
Mexico	1 635	1 855	2 629	3 579
South America	4 608	4 839	8 685	9 356
Argentina	634	531	1 308	1 529
Brazil	959	1 031	1 569	1 638
Chile	872	870	1 342	1 373
Uruguay	202	211	382	494
Venezuela	80	190	281	273

17.4d Current account. Services. Credits. Breakdown by geographical and economic areas (a)

2024 September update

EUR millions

	2020	2021	2022	2023
Asia	5 550	6 454	9 123	10 603
Near and Middle East countries	1 705	2 989	4 057	4 441
Gulf Arabian countries	1 303	2 483	3 020	3 210
Other near and middle East countries	402	506	1 037	1 231
Israel	239	320	555	759
Other Asian countries	3 844	3 465	5 066	6 161
China	843	928	782	1 172
South Korea	257	177	457	552
Philippines	84	95	169	304
Hong Kong	747	505	412	403
India	197	306	749	708
Indonesia	74	61	116	89
Japan	627	514	741	932
Malaysia	76	72	138	173
Singapore	546	516	755	730
Thailand	77	60	170	186
Taiwan	68	47	134	254
Oceania and polar regions	378	318	923	1 637
Australia	289	227	737	1 376
New Zealand	40	40	97	185
Offshore financial centers	2 546	2 623	3 314	3 054

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

17.4e Current account. Services. Debits. Breakdown by geographical and economic areas (a)

2024 September update

EUR millions

	2020	2021	2022	2023
TOTAL WORLD	53 771	65 709	84 563	88 646
Europe	40 027	47 637	58 498	62 901
EU-27	29 652	35 841	44 378	49 426
Euro area	26 261	32 216	40 162	44 810
Germany	6 417	7 064	7 566	8 398
Austria	232	250	549	539
Belgium	1 042	1 202	1 423	1 484
Cyprus	133	106	153	126
Croatia	33	91	163	175
Slovakia	167	113	92	87
Slovenia	32	37	43	88
Estonia	38	49	38	68
Finland	134	198	209	362
France	6 465	8 525	11 050	11 815
Greece	425	307	678	663
Ireland	2 596	3 406	4 033	4 994
Italy	2 268	3 344	4 748	5 323
Latvia	25	29	60	51
Lithuania	70	89	125	111
Luxembourg	940	1 342	1 331	1 082
Malta	248	331	490	335
Netherlands	2 549	2 839	3 573	4 347
Portugal	2 430	2 876	3 815	4 724
Rest of EU-27	3 392	3 624	4 216	4 616
Bulgaria	136	143	177	312
Denmark	550	751	1 038	881
Hungary	116	128	207	354
Poland	552	573	671	1 031
Czech Republic	209	315	373	395
Romania	377	342	386	564
Sweden	778	743	899	968
Rest of Europe	10 374	11 797	14 120	13 475
Iceland	35	99	90	132
Liechtenstein	0	1	6	6
Norway	309	258	444	489
United Kingdom	6 670	6 557	7 619	7 895
Switzerland	2 149	3 142	4 192	3 215
Russia	195	212	105	34
Turkey	351	594	862	803
Africa	1 111	1 570	3 004	3 397
North Africa	538	820	1 590	2 426
Egypt	68	164	523	630
Morocco	370	572	955	1 659
Central and south Africa	573	750	1 414	971
Nigeria	24	60	57	43
South Africa	103	53	110	191
America	7 531	8 746	12 992	12 870
North America	4 418	4 781	7 405	6 992
Canada	199	248	309	340
United States	4 211	4 533	7 090	6 651
Central America	1 281	2 083	2 774	2 352
Mexico	545	985	962	1 103
South America	1 833	1 882	2 808	3 516
Argentina	253	192	440	440
Brazil	302	380	588	604
Chile	270	196	248	409
Uruguay	283	116	151	596
Venezuela	65	43	66	110

17.4e Current account. Services. Debits. Breakdown by geographical and economic areas (a)

2024 September update

EUR millions

	2020	2021	2022	2023
Asia	4 301	6 865	8 468	7 366
Near and Middle East countries	1 051	1 240	1 671	1 529
Gulf Arabian countries	746	684	957	902
Other near and middle East countries	305	556	715	627
Israel	230	340	485	375
Other Asian countries	3 250	5 625	6 797	5 837
China	1 124	2 288	2 382	1 467
South Korea	66	88	116	86
Philippines	41	42	64	146
Hong Kong (b)	480	742	582	413
India (b)	220	359	624	535
Indonesia	19	47	176	369
Japan	375	321	363	822
Malaysia	27	20	40	54
Singapore	501	794	1 221	822
Thailand	147	143	627	282
Taiwan (b)	40	270	96	45
Oceania and polar regions	359	389	791	459
Australia	130	148	206	212
New Zealand	12	16	71	45
Offshore financial centers	2 253	3 121	3 764	2 773

a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account
Breakdown of primary income

EUR millions

		Balance	Credits								Debits							
			Total	Investment					Labour	Other primary income	Total	Investment					Labour	Other primary income
				Total	MFIs	General government	Other resident sectors					Total	MFIs	General government	Other resident sectors			
							Total	of which: NMFIs							Total	of which: NMFIs		
		1=2-9	2=3+7+8	3=4 to 6	4	5	6	7	8	9	10=11+16+17	11=12+13+14	12	13	14	15	16	17
19		1 205	67 464	59 063	18 787	483	39 793	15 844	2 866	5 535	66 259	63 183	10 385	11 961	40 838	7 234	401	2 676
20		2 060	51 659	43 367	15 895	457	27 014	13 590	2 674	5 619	49 600	46 785	5 996	10 679	30 110	7 518	312	2 502
21		8 250	64 370	55 635	17 947	436	37 252	16 533	3 353	5 382	56 120	52 889	6 352	9 556	36 982	10 243	224	3 007
22	P	5 998	78 367	68 811	25 145	392	43 274	18 237	4 067	5 489	72 369	68 066	14 120	11 003	42 942	9 660	383	3 921
23	P	-7 219	105 188	95 343	43 660	484	51 199	19 977	4 926	4 919	112 407	108 258	43 726	13 066	51 467	11 577	521	3 628
20 *Q4*		3 886	15 387	10 120	3 711	114	6 296	3 143	799	4 468	11 501	11 029	917	2 487	7 626	1 866	48	424
21 *Q1*		1 696	14 730	13 609	4 636	102	8 870	3 924	622	499	13 034	12 571	1 363	2 414	8 795	2 534	43	419
Q2		1 290	15 790	14 662	4 478	124	10 060	4 589	664	465	14 500	13 032	1 394	2 475	9 163	2 542	52	1 416
Q3		854	14 778	13 645	4 396	97	9 151	4 008	985	148	13 924	13 308	1 426	2 239	9 644	2 493	66	550
Q4		4 410	19 073	13 720	4 437	113	9 170	4 012	1 083	4 270	14 663	13 978	2 169	2 429	9 380	2 674	64	621
22 *Q1*	P	2 042	16 566	15 082	5 038	89	9 956	4 127	999	485	14 523	13 803	1 401	2 219	10 182	2 410	87	634
Q2	P	828	19 295	17 726	5 719	96	11 910	5 279	1 055	515	18 468	16 559	3 364	2 903	10 292	2 355	126	1 783
Q3	P	1 006	18 290	17 122	6 411	93	10 618	4 439	980	189	17 285	16 442	2 744	2 640	11 058	2 406	85	758
Q4	P	2 123	24 216	18 881	7 977	115	10 790	4 391	1 034	4 301	22 094	21 262	6 611	3 241	11 410	2 489	85	746
23 *Q1*	P	-35	22 750	21 253	9 337	114	11 802	4 519	998	498	22 785	21 965	7 754	2 447	11 765	2 768	132	688
Q2	P	-3 948	26 436	24 555	10 635	124	13 796	5 615	1 334	547	30 384	28 545	11 929	3 557	13 058	2 889	196	1 644
Q3	P	-2 687	25 771	24 439	11 582	121	12 736	4 949	1 218	114	28 458	27 742	11 050	3 322	13 370	2 915	60	655
Q4	P	-549	30 231	25 096	12 106	125	12 865	4 893	1 376	3 759	30 780	30 006	12 992	3 740	13 274	3 006	133	641
24 *Q1*	P	-1 201	27 461	25 708	12 777	131	12 800	4 915	1 378	375	28 663	27 915	11 741	3 254	12 919	2 991	156	592
Q2	P	-4 310	30 405	27 754	13 013	134	14 608	6 014	1 561	1 091	34 716	33 910	15 784	4 279	13 847	2 983	169	637
Q3	P	-2 557	27 911	26 381	12 818	136	13 427	5 330	1 287	243	30 468	29 662	11 934	4 176	13 552	2 837	91	715

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

		Credits						Debits				
		Total	Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments
		1=2+3+4+5	2	3	4	5	6	7=8+9+10	8	9	10	11
19		59 063	41 106	14 112	2 858	987	12 509	63 183	32 566	26 694	3 923	26 044
20		43 367	27 469	12 879	2 222	797	11 113	46 785	23 910	20 233	2 642	22 669
21		55 635	39 801	13 540	1 667	628	10 258	52 889	30 979	19 675	2 236	21 434
22	P	68 811	47 792	14 742	5 355	921	15 590	68 066	36 024	24 112	7 929	30 046
23	P	95 343	52 598	17 948	22 892	1 905	38 995	108 258	41 234	30 796	36 227	64 889
20 *Q4*		10 120	6 659	2 891	392	178	2 709	11 029	5 796	4 657	576	5 485
21 *Q1*		13 609	9 864	3 009	570	167	2 622	12 571	7 602	4 406	563	5 311
Q2		14 662	9 966	4 163	375	157	2 575	13 032	7 822	4 664	546	5 446
Q3		13 645	9 959	3 186	345	155	2 487	13 308	7 754	4 976	579	5 104
Q4		13 720	10 012	3 182	376	150	2 573	13 978	7 801	5 628	549	5 572
22 *Q1*	P	15 082	11 441	3 031	451	159	2 701	13 803	8 814	4 394	595	5 427
Q2	P	17 726	11 991	4 926	623	186	2 971	16 559	8 888	6 860	811	6 304
Q3	P	17 122	12 145	3 382	1 344	250	3 916	16 442	8 927	5 639	1 876	7 249
Q4	P	18 881	12 215	3 403	2 937	326	6 002	21 262	9 395	7 220	4 648	11 067
23 *Q1*	P	21 253	12 951	3 674	4 234	393	7 629	21 965	10 113	4 944	6 909	12 872
Q2	P	24 555	13 165	5 595	5 325	470	9 179	28 545	10 348	9 429	8 768	15 961
Q3	P	24 439	13 212	4 314	6 402	511	10 637	27 742	10 348	7 412	9 983	17 266
Q4	P	25 096	13 270	4 365	6 931	531	11 550	30 006	10 426	9 012	10 567	18 790
24 *Q1*	P	25 708	13 172	4 490	7 521	525	12 232	27 915	10 651	6 809	10 455	18 508
Q2	P	27 754	13 070	6 531	7 594	559	12 564	33 910	10 694	12 317	10 899	19 799
Q3	P	26 381	12 718	5 447	7 663	553	12 982	29 662	10 526	8 763	10 373	19 307

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

		Secondary income									Capital account					
		Balance	Credits				Debits				Balance	Credits			Debits	
			Total	General government		Other sectors	Total	General government		Other sectors		Total	of which:		Total	of which:
				Total	of which: From EU			Total	of which: To EU				From EU	Non-prod. non-fin. assets(a)		Non-prod. non-fin. assets(a)
		1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-14	11	12	13	14	15
20		-10 271	19 440	5 709	4 022	13 731	29 711	13 079	11 487	16 633	5 041	5 993	4 395	1 548	952	329
21		-10 925	23 063	7 692	5 501	15 370	33 988	15 108	13 179	18 880	10 733	12 865	9 862	2 963	2 132	1 093
22	P	-13 309	24 494	7 979	4 967	16 515	37 803	14 392	12 060	23 411	12 674	14 785	10 597	4 161	2 112	1 281
23	P	-11 845	27 554	9 429	5 811	18 124	39 399	13 624	11 297	25 775	16 218	19 174	14 495	4 632	2 956	1 892
20 *Q4*		-1 602	7 114	3 590	3 156	3 524	8 716	3 969	3 527	4 747	2 684	3 081	2 683	384	396	119
21 *Q1*		-3 681	5 275	850	396	4 425	8 956	4 651	4 324	4 305	1 043	1 371	899	469	327	153
Q2		-3 187	4 554	1 064	553	3 490	7 741	2 972	2 456	4 769	1 762	1 954	1 201	747	191	171
Q3		-2 433	4 973	1 532	960	3 440	7 406	2 859	2 587	4 547	2 984	3 417	2 543	849	432	237
Q4		-1 624	8 261	4 246	3 592	4 015	9 885	4 626	3 811	5 259	4 943	6 124	5 218	898	1 181	532
22 *Q1*	P	-3 101	5 924	1 154	541	4 769	9 024	3 940	3 351	5 084	1 168	1 785	856	925	616	384
Q2	P	-4 014	5 696	1 865	979	3 832	9 710	3 816	3 283	5 894	2 488	2 650	1 709	936	162	64
Q3	P	-4 089	5 330	1 888	1 175	3 442	9 419	3 732	3 354	5 687	3 094	3 607	2 603	997	514	406
Q4	P	-2 106	7 544	3 072	2 272	4 472	9 650	2 903	2 073	6 747	5 924	6 743	5 429	1 303	820	427
23 *Q1*	P	-1 743	7 032	1 532	843	5 500	8 774	3 041	2 426	5 733	2 842	3 817	2 007	1 806	974	789
Q2	P	-3 374	6 294	2 297	1 118	3 998	9 668	3 318	2 905	6 350	2 218	3 320	2 368	940	1 102	837
Q3	P	-4 510	4 889	1 386	609	3 503	9 399	3 443	2 983	5 956	3 232	3 479	2 502	964	248	212
Q4	P	-2 218	9 339	4 215	3 241	5 124	11 557	3 821	2 984	7 735	7 926	8 558	7 618	921	632	54
24 *Q1*	P	-734	8 756	1 417	532	7 339	9 490	2 869	2 421	6 621	1 359	1 777	1 111	655	418	245
Q2	P	-3 876	6 277	2 261	834	4 017	10 154	3 152	2 663	7 001	3 572	3 913	3 121	783	341	202
Q3	P	-4 229	5 339	1 718	738	3 621	9 568	3 182	2 764	6 385	3 709	4 113	3 090	967	404	334

a. Non-produced, non-financial assets comprise transactions associated with assets that may be used or needed for production of goods and services but have not themselves been produced, e.g. trademarks, franchises, etc. and leases or other transferable contracts.

See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización septiembre 2024 — *Millones de euros*

	2020	2021	2022	2023	
TOTAL MUNDIAL	7 905	9 047	10 058	10 764	TOTAL WORLD
Europa	870	895	898	880	Europe
UE-27	709	725	748	743	EU-27
Rumanía	362	359	337	313	Romania
África	1 666	2 130	2 332	2 454	Africa
Marruecos	827	1 261	1 322	1 405	Morocco
Senegal	366	418	452	437	Senegal
América	4 672	5 110	5 722	6 313	America
Bolivia	438	504	527	513	Bolivia
Colombia	1 102	1 120	1 312	1 582	Colombia
Ecuador	784	853	890	926	Ecuador
Honduras	426	458	477	522	Honduras
Nicaragua	288	306	305	298	Nicaragua
Paraguay	338	376	442	505	Paraguay
Perú	307	336	418	524	Peru
República Dominicana	545	590	646	685	Dominican Republic
Asia	696	911	1 104	1 116	Asia
Pakistán	330	438	509	476	Pakistan
Oceanía y regiones polares	1	1	1	2	Oceania and polar regions

2024 September update — *EUR millions*

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

a. La composición de las zonas económicas se detalla en las notas al final del capítulo./ The composition of economic areas is detailed in the notes at the end of the chapter.
b. La diferencia entre los importes asignados al total mundial y la suma de las zonas geográficas corresponde a información que ha quedado indeterminada geográficamente y a las cantidades de organismos internacionales distintos de los de la Unión Europea. La existencia de información indeterminada geográficamente también puede provocar que los totales por continente no coincidan con la suma de sus partes cuando estos se desglosan. / The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.7 Financial account
Breakdown by functional category

EUR millions

		Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives incluiding Banco de España	Reserves
			Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
		1=2+5+8+11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
20		10 602	16 464	49 259	32 795	76 919	92 071	15 153	-75 338	26 693	102 031	-7 097	-346
21		25 847	-11 603	42 531	54 134	37 607	102 689	65 083	-11 307	52 284	63 591	836	10 315
22	P	21 859	3 989	65 969	61 980	34 980	51 980	17 000	-23 802	67 880	91 683	2 272	4 419
23	P	59 782	-2 926	36 721	39 647	-16 648	43 720	60 369	77 484	69 529	-7 954	-4 128	6 000
23 *J-N*	P	50 390	-2 289	46 638	48 927	-21 329	41 219	62 547	73 290	48 245	-25 045	-5 147	5 864
24 *J-N*	A	55 943	18 219	53 315	35 097	-9 489	80 652	90 141	54 970	92 689	37 719	-8 794	1 038
23 *Aug*	P	3 637	-547	1 613	2 160	-3 521	2 230	5 751	7 642	-5 802	-13 444	-631	694
Sep	P	1 356	1 449	8 714	7 265	-12 843	-4 991	7 852	12 933	17 001	4 067	-962	779
Oct	P	11 747	-565	3 183	3 748	-2 329	1 174	3 503	14 190	541	-13 649	267	183
Nov	P	587	3 404	6 846	3 442	-16 162	-1 085	15 077	13 294	19 678	6 383	-25	75
Dec	P	9 392	-636	-9 917	-9 280	4 680	2 502	-2 179	4 194	21 284	17 091	1 019	136
24 *Jan*	P	1 640	1 237	5 378	4 142	-24 925	1 799	26 723	25 500	-6 361	-31 860	-557	385
Feb	P	-1 043	-2 539	2 383	4 921	7 193	12 392	5 199	-5 068	13 098	18 166	-623	-7
Mar	P	7 177	2 066	7 632	5 566	3 209	13 047	9 838	3 144	19 706	16 562	-1 379	138
Apr	P	3 722	3 200	3 594	394	4 712	3 534	-1 178	-2 918	2 180	5 097	-1 205	-68
May	P	10 823	4 693	8 886	4 192	22 319	15 556	-6 763	-16 053	-6 783	9 269	-283	146
Jun	P	10 884	-1 128	3 432	4 559	-6 029	8 400	14 428	19 103	9 927	-9 176	-858	-205
Jul	P	1 496	6 698	6 218	-480	-5 312	3 181	8 493	490	7 180	6 690	-140	-241
Aug	P	5 728	-3 202	1 796	4 998	-535	8 018	8 553	9 783	-8 634	-18 418	102	-421
Sep	P	751	1 385	4 748	3 364	-18 301	2 315	20 616	21 018	36 090	15 072	-3 851	500
Oct	A	11 960	5 822	6 889	1 067	6 764	11 068	4 304	-449	-13 674	-13 225	-781	604
Nov	A	2 806	-14	2 360	2 374	1 416	1 342	-74	418	39 961	39 543	780	205

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.8 Financial account. Net changes in assets
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment					Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
20		49 259	10 727	38 532	92 071	26 056	19 913	989	45 114	26 693	6 279	15 003	1 709	3 702
21		42 531	2 192	40 339	102 689	33 843	1 113	1 351	66 382	52 284	15 052	33 216	956	3 060
22	P	65 969	8 868	57 101	51 980	8 029	22 802	685	20 464	67 880	12 594	45 729	621	8 937
23	P	36 721	8 139	28 582	43 720	893	14 995	-27	27 859	69 529	7 855	66 328	-650	-4 002
23 *J-N*	P	46 638	10 037	36 601	41 219	583	12 419	11	28 205	48 245	7 204	46 046	-3 121	-1 883
24 *J-N*	A	53 315	7 814	45 502	80 652	-3 504	24 706	-1 164	60 614	92 689	13 684	82 609	-6 437	2 833
23 *Aug*	P	1 613	1 528	84	2 230	132	314	90	1 694	-5 802	1 802	-7 039	-894	329
Sep	P	8 714	-214	8 929	-4 991	462	-3 160	67	-2 360	17 001	1 415	16 686	14	-1 115
Oct	P	3 183	1 360	1 823	1 174	-83	2 213	-70	-886	541	1 373	-1 807	1 354	-379
Nov	P	6 846	1 374	5 473	-1 085	-457	-1 657	51	977	19 678	359	17 251	1 971	97
Dec	P	-9 917	-1 898	-8 018	2 502	309	2 577	-38	-346	21 284	651	20 282	2 471	-2 119
24 *Jan*	P	5 378	169	5 209	1 799	-1 215	721	-131	2 423	-6 361	772	-4 397	-3 368	633
Feb	P	2 383	556	1 827	12 392	555	6 250	224	5 364	13 098	832	13 438	-2 993	1 820
Mar	P	7 632	-716	8 347	13 047	-237	6 623	-53	6 715	19 706	413	19 139	198	-44
Apr	P	3 594	894	2 701	3 534	-1 205	1 337	-21	3 423	2 180	2 361	53	189	-424
May	P	8 886	1 120	7 766	15 556	235	5 598	181	9 542	-6 783	1 324	-7 599	-371	-137
Jun	P	3 432	-728	4 159	8 400	669	14	726	6 991	9 927	380	9 347	914	-713
Jul	P	6 218	2 554	3 664	3 181	-118	-862	-1 433	5 594	7 180	2 328	5 746	-2 768	1 874
Aug	P	1 796	924	872	8 018	90	2 090	2	5 836	-8 634	2 417	-8 448	-1 193	-1 410
Sep	P	4 748	455	4 294	2 315	-545	-2 329	2	5 188	36 090	1 192	34 747	-270	421
Oct	A	6 889	1 448	5 441	11 068	-1 075	5 190	115	6 839	-13 674	1 133	-15 232	751	-326
Nov	A	2 360	1 137	1 223	1 342	-658	74	-773	2 699	39 961	531	35 816	2 474	1 140

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.9 Financial account. Direct and portfolio investment
Net changes in assets
MFIs and General government

EUR millions

		Direct investment	Portfolio investment									
		MFIs	Banco de España			Other monetary financial institutions					General government	
		Total	Debt securities (a)			Total	Equity and investment fund shares	Debt securities (a)			Total	of which: Debt securities Long-term
			Total	Long-term	Short-term			Total	Long-term	Short-term		
		1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11
19		8 498	226	-472	698	7 415	4 871	2 543	2 903	-360	664	647
20		10 727	26 056	26 356	-300	19 913	4 793	15 120	15 244	-124	989	824
21		2 192	33 444	32 392	1 052	1 113	3 506	-2 393	-1 542	-852	1 351	912
22	P	8 868	8 030	9 487	-1 457	22 802	-8 429	31 231	30 252	979	685	494
23	P	8 139	893	893	-	14 995	4 063	10 932	6 343	4 589	-27	31
20 *Q4*		3 315	6 892	6 938	-45	9 190	3 647	5 543	6 938	-1 395	162	141
21 *Q1*		1 721	8 968	9 168	-200	7 468	666	6 802	5 179	1 623	356	312
Q2		-5 646	8 141	8 137	4	1 224	2 992	-1 768	-2 116	348	722	681
Q3		3 782	7 743	7 927	-184	-7 586	970	-8 556	-9 155	599	185	102
Q4		2 334	8 592	7 160	1 432	6	-1 122	1 128	4 550	-3 422	89	-183
22 *Q1*	P	3 718	5 431	5 006	425	11 709	-4 818	16 527	15 912	615	160	112
Q2	P	2 064	2 509	3 669	-1 160	5 161	-4 071	9 232	7 809	1 424	172	135
Q3	P	535	-339	384	-722	4 450	-758	5 208	5 569	-361	447	399
Q4	P	2 552	428	428	-	1 482	1 218	264	962	-698	-94	-151
23 *Q1*	P	1 797	36	36	-	9 490	1 180	8 310	6 538	1 772	328	56
Q2	P	2 924	-379	-379	-	4 848	-498	5 346	4 623	723	-484	-287
Q3	P	2 582	1 467	1 467	-	-2 476	501	-2 976	-3 074	98	186	217
Q4	P	835	-230	-230	-	3 133	2 880	253	-1 744	1 996	-57	45
24 *Q1*	P	9	-897	-897	-	13 594	3 127	10 467	3 931	6 536	39	34
Q2	P	1 286	-300	-300	-	6 950	104	6 846	6 932	-86	885	824
Q3	P	3 933	-573	-573	-	-1 101	1 031	-2 132	-4 366	2 234	-1 429	-1 432

See the definition of the main items in the notes at the end of the chapter.
-: Null
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.10 Financial account. Direct and portfolio investment
Net changes in assets
Other resident sectors

EUR millions

		Other resident sectors									
		Direct investment				Portfolio investment					
		Total	of which: NMFIs	Equity	Debt instruments	Total	of which: NMFIs	Equity and investment fund shares	Debt securities (a) Total	Long-term	Short-term
		1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10
19		27 691	4 980	6 525	21 166	25 358	19 365	14 109	11 250	12 468	-1 218
20		38 532	1 269	23 048	15 484	45 114	24 705	34 131	10 983	10 437	546
21		40 339	11 082	22 919	17 420	66 382	43 540	53 036	13 346	11 081	2 264
22	P	57 101	12 239	41 741	15 360	20 464	17 522	-21 007	41 471	34 179	7 292
23	P	28 582	11 604	17 556	11 027	27 859	12 556	2 520	25 339	21 425	3 914
20 *Q4*		5 709	-4 861	-10 227	15 936	13 077	5 595	14 195	-1 118	13	-1 130
21 *Q1*		16 342	4 437	8 763	7 579	22 716	14 666	16 456	6 260	4 388	1 872
Q2		25 218	2 368	15 652	9 566	19 987	13 594	15 781	4 205	2 658	1 547
Q3		3 892	2 494	-1 817	5 709	9 928	5 769	8 441	1 487	1 567	-80
Q4		-5 112	1 784	321	-5 434	13 751	9 512	12 358	1 394	2 469	-1 075
22 *Q1*	P	16 397	3 523	13 448	2 949	3 650	5 589	-8 002	11 652	8 636	3 016
Q2	P	15 432	2 927	9 191	6 241	10 000	5 394	-653	10 654	6 849	3 804
Q3	P	11 252	3 950	10 851	401	2 747	4 473	-6 520	9 267	7 396	1 871
Q4	P	14 019	1 838	8 251	5 768	4 067	2 065	-5 832	9 898	11 298	-1 399
23 *Q1*	P	17 149	4 349	7 595	9 554	16 109	8 306	4 042	12 067	10 115	1 951
Q2	P	174	2 903	-1 602	1 776	9 939	3 500	4 704	5 236	4 951	284
Q3	P	11 982	2 483	9 904	2 077	2 065	182	-1 250	3 316	2 208	1 107
Q4	P	-723	1 869	1 658	-2 380	-255	567	-4 976	4 721	4 150	571
24 *Q1*	P	15 383	-227	16 741	-1 358	14 502	7 442	4 162	10 340	5 768	4 572
Q2	P	14 625	2 468	7 977	6 649	19 956	12 011	11 001	8 955	5 479	3 476
Q3	P	8 829	2 990	8 648	181	16 618	10 271	9 075	7 543	4 194	3 349

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.11 Financial account. Other investment
Net changes in assets
Breakdown by institutional sector

EUR millions

		Total	General government				Other resident sectors					Monetary financial institutions					
			Total	Loans	Currency and deposits	Other financial assets (a)	Total	of which: NMFIs	Loans	Currency and deposits	Other financial assets (a)	Total	Banco de España	Other monetary financial institutions: Total	Loans	Currency and deposits	Other financial assets (a)
		1=2+6+11	2=3to5	3	4	5	6=8to10	7	8	9	10	11=12+13	12	13=14 to16	14	15	16
19		71 519	-1 239	-391	-569	-279	9 396	3 194	-1 887	8 900	2 383	63 363	10 664	52 698	18 504	30 368	3 826
20		26 693	1 709	-238	-76	2 023	3 702	3 298	454	973	2 275	21 282	6 279	15 003	1 094	13 564	345
21		52 284	956	-358	-454	1 768	3 060	-1 950	649	228	2 184	48 268	15 052	33 216	14 291	16 957	1 968
22	P	67 880	621	-681	621	681	8 937	1 494	-94	3 654	5 377	58 322	12 594	45 729	16 188	24 296	5 244
23	P	69 529	-650	-1 030	-919	1 298	-4 002	-601	351	-4 607	254	74 182	7 855	66 328	-481	73 778	-6 970
20 *Q4*		-11 833	7 715	-41	-279	8 035	-2 862	-1 922	266	-4 936	1 807	-16 686	1 802	-18 488	-2 697	-17 824	2 033
21 *Q1*		2 559	-5 182	-122	11	-5 071	4 567	299	-179	2 255	2 491	3 174	2 875	299	-845	1 724	-580
Q2		20 798	146	-41	-227	414	261	2 048	28	997	-765	20 391	3 523	16 868	-510	17 613	-235
Q3		182	-3 426	-122	18	-3 322	-4 648	-5 178	115	-4 704	-59	8 256	4 632	3 624	5 532	-3 226	1 317
Q4		28 744	9 418	-73	-256	9 747	2 880	882	685	1 679	516	16 447	4 022	12 424	10 113	846	1 465
22 *Q1*	P	27 482	-3 840	-163	-54	-3 624	2 168	-577	-368	872	1 664	29 154	6 452	22 702	3 116	18 218	1 368
Q2	P	9 370	113	-47	118	42	3 532	1 372	171	-387	3 747	5 726	3 912	1 814	679	-713	1 848
Q3	P	13 866	-215	-80	550	-685	2 033	-306	412	1 967	-346	12 048	-151	12 198	2 207	-1 318	11 309
Q4	P	17 162	4 564	-391	7	4 948	1 204	1 005	-309	1 202	311	11 394	2 381	9 013	10 186	8 109	-9 281
23 *Q1*	P	-10 178	-5 207	-226	-679	-4 301	304	74	129	-478	653	-5 275	-2 008	-3 267	-9 144	9 199	-3 321
Q2	P	29 458	-324	-79	4	-249	-2 335	-223	-306	-1 901	-128	32 117	2 946	29 171	2 897	25 744	530
Q3	P	8 746	-916	-90	-247	-579	430	71	-9	1 105	-666	9 232	4 534	4 697	-3 681	8 516	-137
Q4	P	41 504	5 797	-635	4	6 428	-2 401	-524	537	-3 333	395	38 108	2 382	35 726	9 447	30 320	-4 041
24 *Q1*	P	26 443	-6 163	-201	142	-6 104	2 408	223	212	349	1 848	30 198	2 017	28 181	7 257	23 112	-2 189
Q2	P	5 324	732	1	-52	782	-1 274	506	-86	-2 596	1 408	5 866	4 065	1 801	-4 969	6 969	-199
Q3	P	34 635	-4 231	23	-8	-4 245	885	-552	-100	344	640	37 981	5 937	32 044	13 269	19 868	-1 093

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.12 Financial account. Net changes in liabilities
Breakdown by institutional sector

EUR millions

		Direct investment			Portfolio investment				Other investment				
		Total	Other monetary financial institutions	Other resident sectors	Total	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
		1=2+3	2	3	4=5+6+7	5	6	7	8=9 to 12	9	10	11	12
20		32 795	5 084	27 711	15 153	9 406	-4 591	10 338	102 031	113 401	-21 779	8 736	1 673
21		54 134	3 227	50 907	65 083	19 832	24 972	20 279	63 591	43 077	-5 859	25 658	715
22	P	61 980	4 354	57 626	17 000	7 613	11 225	-1 837	91 683	-5 414	93 349	2 470	1 277
23	P	39 647	3 403	36 243	60 369	29 171	44 150	-12 952	-7 954	-99 580	99 049	-10 399	2 976
23 *J-N*	P	48 927	3 797	45 130	62 547	34 774	39 628	-11 855	-25 045	-140 155	115 036	-1 457	1 531
24 *J-N*	A	35 097	4 283	30 814	90 141	11 349	65 374	13 419	37 719	48 049	-25 302	7 251	7 720
23 *Aug*	P	2 160	438	1 722	5 751	2 749	4 548	-1 546	-13 444	-1 591	-11 028	-474	-351
Sep	P	7 265	368	6 897	7 852	3 682	5 130	-961	4 067	-12 022	15 002	85	1 002
Oct	P	3 748	61	3 688	3 503	1 487	-537	2 554	-13 649	-20 200	6 464	-842	929
Nov	P	3 442	262	3 180	15 077	9 438	5 844	-205	6 383	-19 774	25 808	-579	929
Dec	P	-9 280	-393	-8 887	-2 179	-5 603	4 522	-1 097	17 091	40 575	-15 987	-8 942	1 445
24 *Jan*	P	4 142	29	4 112	26 723	7 097	18 375	1 251	-31 860	-37 225	6 097	-678	-54
Feb	P	4 921	710	4 211	5 199	-3 591	10 549	-1 758	18 166	34 352	-16 449	-423	685
Mar	P	5 566	310	5 256	9 838	7 790	5 293	-3 244	16 562	33 343	-17 038	-204	461
Apr	P	394	630	-236	-1 178	3 086	-5 665	1 401	5 097	9 384	-4 835	-300	848
May	P	4 192	784	3 409	-6 763	-6 075	-4 508	3 821	9 269	9 277	-681	-846	1 520
Jun	P	4 559	-601	5 160	14 428	-4 267	20 737	-2 042	-9 176	21 088	-30 561	-804	1 100
Jul	P	-480	885	-1 365	8 493	1 817	1 127	5 549	6 690	-28 043	24 983	8 991	759
Aug	P	4 998	36	4 962	8 553	2 560	6 708	-715	-18 418	-7 456	-8 395	-1 551	-1 015
Sep	P	3 364	680	2 684	20 616	2 010	13 688	4 918	15 072	23 182	-10 476	-379	2 746
Oct	A	1 067	161	906	4 304	2 299	-847	2 852	-13 225	-26 328	14 148	-474	-571
Nov	A	2 374	658	1 715	-74	-1 377	-83	1 386	39 543	16 476	17 908	3 919	1 240

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

		Monetary financial institutions						General government		
		Direct investment	Portfolio investment					Portfolio investment		
		Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
					Total	Long-term	Short-term	Total	Long-term	Short-term
		1	2=3+4	3	4=5+6	5	6	7=8+9	8	9
19		-4 216	18 149	1 856	16 293	16 302	-9	56 380	60 669	-4 289
20		5 084	9 406	697	8 709	6 807	1 902	-4 591	-13 710	9 120
21		3 227	19 832	1 694	18 138	11 259	6 879	24 972	22 680	2 292
22	P	4 354	7 613	-3 296	10 909	11 298	-390	11 225	40 695	-29 470
23	P	3 403	29 171	789	28 382	23 700	4 682	44 150	55 412	-11 262
20 *Q4*		-175	474	1 482	-1 007	-1 197	190	-20 964	-14 653	-6 312
21 *Q1*		1 099	7 327	1 418	5 909	2 003	3 906	23 717	22 303	1 414
Q2		688	4 295	870	3 425	2 759	666	11 201	11 032	169
Q3		691	6 445	257	6 189	4 561	1 628	3 776	4 897	-1 121
Q4		750	1 765	-850	2 615	1 935	680	-13 723	-15 552	1 829
22 *Q1*	P	526	-12 511	-215	-12 296	-1 563	-10 733	12 497	18 216	-5 719
Q2	P	1 803	1 050	-1 836	2 886	1 779	1 108	-2 358	11 005	-13 363
Q3	P	405	10 043	-1 305	11 348	9 998	1 350	8 015	12 735	-4 720
Q4	P	1 620	9 031	61	8 970	1 085	7 885	-6 930	-1 261	-5 668
23 *Q1*	P	1 388	3 893	-426	4 320	4 869	-549	5 373	13 920	-8 548
Q2	P	699	11 334	-504	11 838	4 336	7 502	26 352	22 660	3 692
Q3	P	1 388	8 622	638	7 984	7 609	375	2 597	6 942	-4 345
Q4	P	-71	5 321	1 080	4 241	6 886	-2 645	9 828	11 889	-2 061
24 *Q1*	P	1 050	11 295	647	10 648	12 920	-2 272	34 217	34 298	-81
Q2	P	813	-7 256	267	-7 524	-4 460	-3 064	10 564	9 999	565
Q3	P	1 600	6 387	650	5 738	8 452	-2 715	21 522	20 255	1 267

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

		Other resident sectors								
		Direct investment				Portfolio investment				
		Total	of which: NMFIs	Equity	Debt instruments	Total	of which: NMFIs	Equity and investment fund shares	Debt securities (a) Long-term	Debt securities (a) Short-term
		1=3+4	2	3	4	5=7+8+9	6	7	8	9
19		31 107	14 179	30 247	860	9 741	-4 606	6 325	1 771	1 645
20		27 711	6 114	20 415	7 296	10 338	-2 718	9 701	1 837	-1 200
21		50 907	11 541	34 840	16 067	20 279	-184	13 470	4 696	2 113
22	P	57 626	7 080	40 789	16 837	-1 837	-199	5 130	-8 423	1 456
23	P	36 243	4 824	34 419	1 824	-12 952	-2 031	-10 552	2 042	-4 441
20 *Q4*		8 751	1 196	566	8 185	5 935	-131	5 032	1 756	-854
21 *Q1*		14 967	3 230	7 886	7 081	-2 017	-2 394	-810	-1 807	600
Q2		24 795	1 903	5 990	18 806	12 157	1 278	9 882	2 400	-125
Q3		3 562	2 474	5 342	-1 779	3 283	-310	2 311	-942	1 914
Q4		7 582	3 935	15 622	-8 040	6 856	1 242	2 088	5 045	-277
22 *Q1*	P	18 034	2 831	10 374	7 660	-1 016	-3 058	2 336	-4 153	801
Q2	P	12 575	2 727	7 256	5 319	-1 190	2 161	2 056	-2 141	-1 105
Q3	P	19 881	2 966	7 100	12 780	365	-1 199	1 956	-3 008	1 416
Q4	P	7 137	-1 444	16 059	-8 922	4	1 896	-1 219	880	343
23 *Q1*	P	13 674	2 539	12 278	1 396	-1 928	-1 270	-320	-1 210	-398
Q2	P	17 247	1 900	9 592	7 656	-13 600	-727	-9 326	-478	-3 795
Q3	P	7 341	-75	6 370	971	1 324	1 057	-366	1 717	-26
Q4	P	-2 019	460	6 179	-8 198	1 251	-1 092	-540	2 014	-223
24 *Q1*	P	13 579	15	5 404	8 176	-3 751	80	-4 796	1 285	-240
Q2	P	8 333	2 766	5 647	2 686	3 180	-1 337	2 234	208	738
Q3	P	6 281	1 385	4 600	1 681	9 752	1 678	1 894	7 256	603

See the definition of the main items in the notes at the end of the chapter.
a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector

EUR millions

		Total	General government			Other resident sectors				Monetary financial institutions				
			Total	Loans	Other financial liabilities (a)	Total	of which: NMFIs	Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions: Total	Deposits	Other financial liabilities (a)
		1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13
19		-1 440	-1 492	-1 692	200	2 947	-5 914	-369	3 316	-2 896	-4 213	1 317	1 207	111
20		102 031	8 736	8 886	-149	1 673	2 838	1 423	250	91 622	113 401	-21 779	-20 229	-1 550
21		63 591	25 658	8 819	16 840	715	144	-1 675	2 390	37 218	43 077	-5 859	-5 312	-547
22	P	91 683	2 470	-4 543	7 013	1 277	-1 864	-2 402	3 679	87 935	-5 414	93 349	91 167	2 182
23	P	-7 954	-10 399	-5 315	-5 084	2 975	-1 572	3 361	-385	-531	-99 580	99 049	99 732	-683
20 *Q4*		28 787	9 243	8 956	287	1 048	329	82	966	18 496	37 783	-19 287	-18 853	-434
21 *Q1*		10 708	6 908	7 438	-530	555	108	351	204	3 245	-10 786	14 031	12 248	1 783
Q2		11 892	2 923	2 871	52	-1 369	-316	-912	-457	10 338	21 171	-10 833	-10 766	-67
Q3		8 933	6 993	-945	7 938	-2 151	-1 724	-2 348	197	4 090	-3 253	7 343	7 422	-78
Q4		32 059	8 834	-546	9 380	3 680	2 077	1 234	2 446	19 545	35 945	-16 401	-14 216	-2 185
22 *Q1*	P	48 505	-1 208	-384	-824	-2 535	-2 281	-3 813	1 278	52 248	22 993	29 255	27 408	1 847
Q2	P	21 933	-240	-688	448	4 292	1 242	1 589	2 703	17 881	-17 476	35 357	34 755	602
Q3	P	-2 478	11 487	-500	11 986	787	-136	1 039	-251	-14 753	-26 858	12 106	11 136	970
Q4	P	23 723	-7 568	-2 970	-4 598	-1 268	-690	-1 217	-51	32 559	15 928	16 631	17 869	-1 238
23 *Q1*	P	6 731	2 766	-784	3 550	-111	-1 070	-289	177	4 076	-55 813	59 889	59 497	392
Q2	P	-11 110	-2 236	-283	-1 953	-518	305	-1 432	914	-8 356	-28 963	20 607	21 798	-1 192
Q3	P	-13 401	-567	-52	-515	303	-898	2 125	-1 823	-13 136	-15 405	2 268	1 725	544
Q4	P	9 825	-10 362	-4 196	-6 166	3 302	91	2 956	346	16 885	601	16 284	16 712	-427
24 *Q1*	P	2 868	-1 304	-573	-731	1 092	880	-1 053	2 145	3 080	30 470	-27 390	-26 624	-766
Q2	P	5 190	-1 950	-155	-1 795	3 469	1 652	1 877	1 592	3 672	39 749	-36 078	-37 443	1 365
Q3	P	3 344	7 061	-257	7 317	2 490	871	505	1 985	-6 207	-12 318	6 111	5 860	251

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2023 data. 2024 September update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment		Portfolio investment (c)	Other investment
						Total	Of which: SPE (d)		
	1	2	3	4	5	6	7	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	8 139	15 888	74 182	-27	-650	28 582	-1 360	27 859	-4 002
Europe	5 961	15 972	58 353	210	-445	-6 782	-1 036	24 953	-4 285
EU-27	3 805	14 721	60 739	207	-393	-10 599	20	24 726	-598
Euro area	2 913	9 483	60 268	139	-1 623	-11 911	-22	25 184	-714
Germany	538	1 925	13 958	166	-0	3 539	...	2 800	87
Belgium	60	155	2 476	0	-0	-54	...	1 275	122
Netherlands	976	750	6 717	122	0	-23 061	-463	7 111	-507
France	481	5 036	5 011	175	-915	878	...	13 255	-586
Italy	-232	-2 254	16 567	-157	0	1 773	13	7 096	879
Portugal	1 105	504	-1 024	4	-0	563	...	-416	-334
Rest of UE-27	892	5 238	471	69	1 231	1 312	42	-458	116
Rest of Europe	2 156	1 252	-2 386	2	-52	3 818	-1 056	228	-3 687
United Kingdom	521	929	-5 740	-47	-11	2 038	-762	523	-2 015
America	2 041	1 441	11 106	-303	-128	35 843	1 858	2 157	738
Central and North America	...	930	9 691	-303	-57	21 856	1 845	2 011	155
South America	...	511	1 415	0	-72	13 987	13	147	583
Africa	23	-14	184	-	-54	-207	-621	-48	-82
Asia	69	-1 856	2 133	23	-87	-947	...	403	-322
Oceania	44	248	373	47	0	277	...	349	147
OECD	8 234	9 585	53 520	-114	-1 702	12 092	1 021	29 475	-3 848
OPEC	-13	-2	-223	-	-17	-650	...	-44	90
NICs	16	10	1 143	-	-0	-1 101	...	7	-351
ASEAN	-16	33	2 248	-	-25	587	-	12	-9
NET CHANGE IN LIABILITIES									
TOTAL WORLD	3 403		-531		-10 399	36 243	-2 845		2 976
Europe	3 321		-9 305		-10 399	31 206	-2 873		2 521
EU-27	3 487		-14 673		-10 400	23 347	-2 351		544
Euro area	...		-20 482		-4 214	21 410	...		-457
Germany	861		30 624		-312	3 294	-1		1 435
Belgium	59		1 941		0	320	...		195
Netherlands	2 189		10 573		0	5 273	-14		264
France	46		24 942		-216	5 108	...		-1 272
Italy	9		507		-3	2 112	-		-261
Portugal	-41		157		-1	1 012	...		15
Rest of UE-27	...		5 809		-6 186	1 938	...		1 002
Rest of Europe	-165		5 368		1	7 859	-522		1 977
United Kingdom	12		3 939		2	6 585	-99		2 359
America	63		2 626		0	2 825	14		-343
Central and North America	...		4 110		0	2 004	91		-348
South America	...		-1 484		-0	821	-77		6
Africa	...		-765		-	180	-		51
Asia	2		3 771		0	1 314	...		-169
Oceania	0		1 126		0	83	-		76
OECD	3 366		90 860		-499	30 440	-2 334		768
OPEC	1		1 899		-	659	-		-101
NICs	0		-126		0	372	-0		-79
ASEAN	0		846		-	167	-0		48

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

c. The geographical breakdown of portfolio investment liabilities (payments) is not published due to its little analytical meaning, since it is compiled on the basis of the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities and, in some cases, the geographical breakdown is not available in data sources.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.21 Summary
B) International investment position

End-of-period positions — *EUR billions*

		Net IIP	Total, excluding Banco de España											Banco de España			
			Net IIP excluding Banco de España	Direct investment			Portfolio investment			Other investment			Financial derivat-ives. Net position	Banco de España Net position	Reserves	Net position with the Euro-system	Other
				Net position	Assets	Liabi-lities	Net position	Assets	Liabi-lities	Net position	Assets	Liabi-lities					
		1=2+13	2=3+6+9+12	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14 to 16	14	15	16
16		-947	-789	-47	687	734	-571	467	1 038	-165	338	503	-6	-158	60	-225	7
17		-987	-791	-69	703	772	-568	549	1 117	-147	348	495	-6	-196	58	-256	2
18		-945	-734	-120	717	837	-511	569	1 080	-96	394	490	-8	-211	62	-266	-7
19		-902	-712	-112	766	878	-562	654	1 216	-33	458	491	-6	-190	67	-245	-11
20 *Q3*		-898	-659	-181	718	899	-483	671	1 154	6	490	484	-0	-240	68	-314	6
Q4		-945	-675	-194	723	917	-473	720	1 193	-1	472	473	-6	-270	66	-348	11
21 *Q1*		-923	-674	-189	750	939	-457	762	1 219	-20	478	498	-7	-250	67	-334	18
Q2		-896	-636	-185	780	965	-449	798	1 247	5	494	489	-7	-260	67	-347	20
Q3		-902	-669	-189	786	975	-461	800	1 261	-10	498	508	-9	-233	79	-326	14
Q4	P	-858	-603	-207	786	993	-408	832	1 240	22	526	504	-10	-255	81	-347	11
22 *Q1*	P	-830	-557	-196	813	1 009	-368	817	1 185	19	550	531	-13	-273	83	-365	9
Q2	P	-806	-549	-199	827	1 026	-332	782	1 114	-11	565	575	-7	-257	86	-341	-2
Q3	P	-761	-529	-201	844	1 044	-304	772	1 076	-17	587	604	-8	-232	90	-313	-10
Q4	P	-793	-544	-215	833	1 048	-315	778	1 093	-14	589	603	-0	-249	87	-324	-12
23 *Q1*	P	-813	-622	-221	848	1 068	-314	823	1 137	-87	578	665	-0	-192	90	-267	-15
Q2	P	-786	-626	-224	865	1 089	-324	844	1 168	-78	605	683	-1	-160	90	-232	-17
Q3	P	-760	-622	-225	877	1 102	-323	836	1 159	-75	613	688	1	-139	93	-208	-23
Q4	P	-774	-645	-235	869	1 104	-364	873	1 237	-47	646	693	1	-129	93	-205	-17
24 *Q1*	P	-752	-596	-231	896	1 127	-375	925	1 300	10	677	667	0	-156	96	-232	-20
Q2	P	-721	-526	-230	908	1 138	-344	954	1 298	46	680	634	2	-195	98	-267	-25
Q3	P	-768	-595	-248	905	1 153	-406	982	1 389	57	702	645	2	-173	99	-246	-25

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION — 17.21a Integrated IIP Statement. Net position
B) International investment position

2024 September update — *EUR billions*

NET POSITION (ASSETS - LIABILITIES)	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
	December 2022	December 2023	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
TOTAL	-793	-774	19	60	-41	-44	-14	-30	3
Banco de España	-249	-129	121	114	6	6	8	-2	0
Portfolio investment	112	119	7	1	6	6	6	0	-
Other investment	-448	-341	108	107	0	0	0	0	0
Financial derivatives	0	0	0	0	0	0	0	-	-
Reserves	87	93	6	6	0	0	2	-2	-
Total excluding Banco de España	-544	-645	-102	-55	-47	-50	-22	-29	3
Direct investment	-215	-235	-21	-3	-18	-23	0	-23	5
Equity	-127	-159	-32	-11	-21	-22	0	-23	1
Debt instruments	-88	-77	11	8	4	0	-	0	4
Portfolio investment	-315	-364	-49	-18	-32	-32	-28	-3	0
Equity and investment fund shares	125	129	4	16	-12	-13	-9	-3	0
Other MFIs	-52	-66	-14	3	-17	-17	-17	0	0
NMFIs	196	205	9	-10	19	19	22	-3	0
NF corporations households and NPISHS	-20	-12	8	23	-14	-14	-14	-1	0
Debt securities	-440	-493	-53	-34	-19	-19	-19	0	-
Other MFIs	-88	-111	-22	-17	-5	-5	-5	0	-
General Government	-477	-539	-61	-44	-17	-17	-17	0	-
NMFIs	188	219	31	24	7	7	7	-1	-
NF corporations households and NPISHS	-62	-62	-1	3	-4	-4	-4	0	-
Other investment	-14	-47	-33	-30	-3	-2	0	-2	-2
Financial derivatives (b)	0	1	1	-4	5	6	6	-	0

2024 September update

EUR billions

	End-of-period positions		Changes in positions						
					Changes in positions other than transactions				
						Revaluation effects			
	December 2022	December 2023	Total	Changes in transactions	Total	Total	Revaluations due to price changes	Revaluations due to exchange rate changes	Other Changes in volume(a)
ASSETS									
TOTAL (b)	2 583	2 791	208	156	52	47	84	-37	5
Banco de España	382	403	21	15	6	6	8	-2	0
Portfolio investment	112	119	7	1	6	6	6	0	-
Other investment	183	191	8	8	0	0	0	0	0
Reserves	87	93	6	6	0	0	2	-2	-
Total excluding Banco de España	2 200	2 388	188	141	46	42	76	-35	5
Direct investment	833	869	36	37	-1	-6	19	-24	5
Equity	609	630	21	24	-4	-4	19	-23	1
Debt instruments	223	239	15	12	3	-1	-	-1	5
Portfolio investment	778	873	95	43	52	52	57	-5	-
Equity and investment fund shares	409	455	46	7	40	40	43	-4	-
Other MFIs	10	15	5	4	1	1	1	0	-
NMFIs	216	227	10	-11	21	21	24	-3	-
NF Corporations households and NPISHS	181	211	31	14	17	17	18	-1	-
Debt securities	370	419	49	36	12	12	14	-2	-
Other MFIs	123	138	15	11	4	4	5	-1	-
General Government	9	9	0	0	0	0	0	0	-
NMFIs	221	253	31	24	8	8	8	-1	-
NF Corporations households and NPISHS	17	19	2	2	0	0	0	0	-
Other investment	589	646	57	62	-5	-5	0	-5	0
LIABILITIES									
TOTAL (b)	3 375	3 566	190	92	98	97	104	-7	1
Banco de España	632	531	-100	-100	0	0	-	0	0
Other investment	632	531	-100	-100	0	0	-	0	0
Total excluding Banco de España	2 744	3 034	290	192	99	98	104	-6	1
Direct investment	1 048	1 104	57	40	17	17	18	-1	0
Equity	736	789	53	35	17	18	18	-	-1
Debt instruments	311	316	4	5	0	-1	-	-1	1
Portfolio investment	1 093	1 237	144	60	83	84	86	-2	0
Equity and investment fund shares	284	326	42	-10	52	52	52	0	0
Other MFIs	62	81	19	1	18	18	18	0	0
NMFIs	20	22	1	-1	2	2	2	0	0
NF Corporations households and NPISHS	201	223	22	-9	31	32	32	0	0
Debt securities	809	911	102	70	32	32	33	-2	-
Other MFIs	211	249	37	28	9	9	10	-1	-
General Government	486	548	62	44	18	18	18	0	-
NMFIs	33	34	0	-1	1	1	1	0	-
NF Corporations households and NPISHS	79	81	3	-2	4	4	4	0	-
Other investment	603	693	90	92	-2	-3	0	-3	1
Memorandum item:									
Gross external debt	2 355	2 451	96	67	29	27	33	-7	2

- : Nil.

a. Other changes in volume (which include, among others, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.

b. Not including financial derivatives.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21c Breakdown by institutional sector

End-of-period positions — *EUR billions*

		Banco de España			Total excluding Banco de España														
								Other MFIs			General government			Other resident sectors					
		Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position		Assets		Liabilities	
														Total	of which: NMFIs	Total	of which: NMFIs	Total	of which NMFIs
		1=2-3	2	3	4=5-6	5=8+11+15	6=9+12+17	7=8-9	8	9	10=11-12	11	12	13=15-17	14	15	16	17	18
16		-158	223	381	-789	1 596	2 385	-118	493	611	-491	64	555	-180	160	1 039	433	1 219	272
17		-196	243	439	-791	1 687	2 478	-153	498	651	-505	65	570	-133	226	1 124	491	1 257	265
18		-211	273	484	-734	1 765	2 499	-70	541	610	-524	67	591	-140	208	1 157	496	1 297	288
19		-190	290	480	-712	1 969	2 681	-19	614	633	-583	72	655	-110	251	1 283	549	1 393	298
20 *Q3*		-240	316	556	-659	1 989	2 648	38	649	610	-613	68	681	-84	254	1 273	545	1 357	291
Q4		-270	323	593	-675	2 008	2 682	31	626	595	-601	76	677	-105	264	1 306	568	1 411	305
21 *Q1*		-250	333	583	-674	2 067	2 741	12	624	612	-618	71	689	-68	285	1 372	594	1 440	309
Q2		-260	344	604	-636	2 146	2 782	26	631	605	-620	72	692	-43	310	1 443	624	1 485	314
Q3		-233	368	601	-669	2 167	2 836	7	645	638	-633	69	703	-43	308	1 453	626	1 496	318
Q4	P	-255	382	637	-603	2 225	2 828	42	660	618	-613	79	692	-32	318	1 486	642	1 518	324
22 *Q1*	P	-273	387	660	-557	2 267	2 824	56	699	642	-595	75	670	-18	320	1 493	638	1 511	318
Q2	P	-257	386	643	-549	2 281	2 830	41	728	688	-555	75	630	-34	297	1 478	616	1 512	319
Q3	P	-232	385	616	-529	2 336	2 865	43	773	731	-551	76	627	-21	299	1 486	616	1 507	318
Q4	P	-249	382	632	-544	2 310	2 854	20	756	736	-521	80	601	-42	298	1 474	615	1 516	317
23 *Q1*	P	-192	384	576	-622	2 351	2 973	-45	757	802	-537	75	613	-39	320	1 519	635	1 558	316
Q2	P	-160	387	546	-626	2 421	3 048	-42	800	841	-558	75	633	-27	328	1 547	647	1 574	319
Q3	P	-139	393	531	-622	2 437	3 059	-57	810	867	-547	74	621	-18	324	1 553	644	1 571	320
Q4	P	-129	403	531	-645	2 484	3 129	-42	837	879	-572	80	653	-31	339	1 567	660	1 598	320
24 *Q1*	P	-156	406	562	-596	2 597	3 193	-1	890	891	-607	75	681	12	357	1 632	682	1 620	325
Q2	P	-195	407	602	-526	2 636	3 162	60	898	838	-605	76	681	19	369	1 662	697	1 643	329
Q3	P	-173	417	589	-595	2 683	3 277	68	922	854	-657	71	728	-6	380	1 689	715	1 696	335

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España					Financial derivatives	Reserves
			Total	Equity	Debt instruments	Total, excluding Banco de España				Banco de España	Total, excluding Banco de España				Banco de España		
						Total	Equity and investment fund shares	Debt securities. Long term	Debt securities. Short term		Total	Loans	Currency and deposits	Other assets (a)			
		1=2+5+9 +10+14 +15+16	2=3+4	3	4	5=6 to 8	6	7	8	9	10= 11 to 13	11	12	13	14	15	16
16		1 819	687	552	135	467	236	227	4	58	338	107	148	83	104	104	60
17		1 930	703	559	144	549	299	245	5	66	348	113	149	87	119	88	58
18		2 038	717	567	150	569	293	266	10	73	394	122	179	93	138	85	62
19		2 259	766	598	168	654	355	292	7	75	458	138	220	100	149	91	67
20 *Q3*		2 305	718	553	165	671	354	307	10	95	490	140	257	93	153	110	68
Q4		2 331	723	536	187	720	395	317	8	102	472	136	231	105	155	93	66
21 *Q1*		2 400	750	554	196	762	429	322	11	108	478	137	239	102	158	77	67
Q2		2 490	780	574	206	798	461	324	13	116	494	136	256	102	161	74	67
Q3		2 535	786	575	212	800	470	316	14	123	498	143	254	101	166	82	79
Q4	P	2 608	786	578	207	832	501	321	10	131	526	155	258	113	170	81	81
22 *Q1*	P	2 653	813	603	210	817	468	336	13	127	550	159	279	113	177	87	83
Q2	P	2 667	827	609	218	782	426	337	19	119	565	163	283	119	181	108	86
Q3	P	2 720	844	624	219	772	409	344	20	113	587	168	289	130	181	133	90
Q4	P	2 692	833	609	223	778	409	352	17	112	589	174	291	124	183	110	87
23 *Q1*	P	2 735	848	615	233	823	429	372	22	113	578	163	298	117	181	103	90
Q2	P	2 808	865	626	238	844	442	380	22	113	605	166	322	117	184	107	90
Q3	P	2 830	877	635	242	836	435	379	22	111	613	164	333	116	189	111	93
Q4	P	2 887	869	630	239	873	455	394	25	119	646	171	356	119	191	96	93
24 *Q1*	P	3 003	896	656	240	925	486	403	37	117	677	180	384	113	193	99	96
Q2	P	3 043	908	660	248	954	500	414	40	112	680	176	389	116	197	94	98
Q3	P	3 099	905	659	246	982	517	420	46	115	702	186	405	111	203	93	99

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2023 data. 2024 September update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
						Total	Of which: SPE (c)		
	1	2	3	4	5	6	7	8	9
ASSETS									
TOTAL WORLD	122 442	272 020	663 137	10 093	70 066	746 417	44 643	709 805	103 428
Europe	76 316	237 922	531 140	7 882	61 974	424 687	19 957	602 354	81 914
EU-27	47 882	227 982	468 059	6 717	61 595	284 944	...	568 610	64 039
Euro area	...	116 977	462 942	6 298	38 723	266 452	6 470	554 620	61 975
Germany	...	7 013	49 701	814	5	40 316	540	39 700	10 824
Belgium	506	813	5 495	14	16	8 337	473	6 460	1 434
Netherlands	...	12 154	36 384	935	1	56 887	108	42 097	6 651
France	4 637	13 663	81 042	1 470	8	48 321	...	79 395	16 937
Italy	2 940	58 175	50 444	392	3	24 063	1 181	66 313	3 162
Portugal	8 190	7 673	13 814	11	3 232	22 651	...	6 029	2 464
Rest of UE-27	...	111 005	5 117	420	22 872	18 492	...	13 990	2 064
Rest of Europe	28 434	9 940	63 080	1 164	379	139 743	...	33 744	17 875
United Kingdom	17 450	8 851	46 884	869	28	118 379	...	21 450	9 580
America	43 558	23 928	87 679	1 711	1 488	287 398	23 142	93 911	10 894
Central and North America	39 455	...	73 166	1 711	723	157 907	11 984	92 582	7 594
South America	4 103	...	14 513	0	765	129 491	11 159	1 330	3 299
Africa	212	...	2 731	-	1 203	6 260	122	616	225
Asia	2 211	3 243	33 343	43	992	19 006	...	8 510	2 966
Oceania	146	455	2 140	323	0	5 286	...	2 682	307
OECD	117 430	148 270	406 828	9 684	29 330	599 632	38 611	691 101	85 840
OPEC	348	38	5 876	-	379	6 231	...	160	2 113
NICs	1 044	336	22 884	-	0	3 879	...	1 882	718
ASEAN	380	89	7 768	-	161	2 933	-	479	213

... : Amount not disclosed due to statistical confidentiality reasons.
- : Nil.
a. The composition of economic areas is detailed in the notes at the end of the chapter.
b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.
c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17.22b Breakdown by currency. Assets

EUR billions

	Total		of which:									
			Euro		US dollar		Japanese yen		Pound sterling		Latam currencies(a)	
	2023 III	2024 III	2023 III	2024 III	2023 III	2024 III	2023 III	2024 III	2023 III	2024 III	2023 III	2024 III
Total assets (excl. Banco de España and derivatives)	**2 326**	**2 589**	**1 443**	**1 649**	**466**	**510**	**8**	**6**	**131**	**143**	**164**	**152**
Breakdown by functional category												
Direct investment	877	905	390	415	162	159	0	0	95	102		
Equity	635	659	205	232	129	126	0	0	84	88	156	144
Debt instruments	242	246	184	183	33	33	0	0	12	14		
Portfolio investment	836	982	640	763	148	168	7	4	14	17		
Equity and investment fund shares	435	517	293	349	109	131	4	4	7	9		
Debt securities	401	465	347	414	39	36	3	1	7	9		
Other investment	613	702	413	471	156	183	1	1	22	24		
o.w. Loans	164	186	96	103	55	66	0	0	5	7		
o.w. Currency and deposits	333	405	227	282	81	98	0	1	14	14		
Breakdown by sector												
General government	74	71	68	65	6	6	0	0	0	0		
Other monetary financial institutions	707	836	427	517	172	201	4	2	42	47		
NMFIs	642	713	414	474	131	143	4	4	23	26		
Non-financial corporations, households and NPISH	903	970	534	594	157	159	1	1	65	71		

- : Nil.
...: Amount not disclosed due to statistical confidentiality reasons.
a. Latam currencies are composed by: Argentine peso, boliviano, Chilean peso, Colombian peso, Costa Rican colon, Cuban peso, Dominican peso, quetzal, Jamaican dollar, Mexican peso, balboa, guarani, nuevo sol, Uruguayan peso and Brazilian real.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets. Portfolio investment
Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR billions*

		Equity and investment fund shares						Debt securities Long-term (a)						Debt securities Short-term (a)					
		Total	Banco de España	Other MFIs	General govern-ment	Other resident sectors		Total	Banco de España	Other MFIs	General govern-ment	Other resident sectors		Total	Banco de España	Other MFIs	General govern-ment	Other resident sectors	
						Total	of which: NMFIs					Total	of which: NMFIs					Total	of which: NMFIs
		1=2to5	2	3	4	5	6	7=8to11	8	9	10	11	12	13=14to17	14	15	16	17	18
16		236	-	10	-	226	126	285	58	71	1	155	144	4	-	2	0	2	2
17		299	-	14	0	285	164	311	66	73	1	171	162	5	-	2	0	4	4
18		293	-	11	0	282	165	339	73	83	2	182	172	10	-	3	0	7	7
19		355	-	18	0	337	195	366	74	87	7	197	186	8	1	2	0	5	5
20 *Q3*		354	-	13	0	340	192	401	94	95	8	204	192	11	0	3	0	7	6
Q4		395	-	19	0	376	211	418	101	102	8	207	194	8	0	2	0	5	5
21 *Q1*		429	0	21	0	407	229	430	108	107	8	207	195	11	0	4	0	7	7
Q2		462	0	24	1	437	247	439	115	105	9	210	198	13	0	4	0	9	8
Q3		470	0	26	1	444	250	439	123	97	9	211	198	14	0	5	0	9	8
Q4	P	501	0	25	1	475	268	450	129	101	9	212	200	11	1	1	0	8	7
22 *Q1*	P	468	0	19	1	448	252	460	125	114	9	213	201	15	2	2	0	11	9
Q2	P	426	0	12	1	412	228	456	118	118	9	210	198	19	1	3	0	15	11
Q3	P	409	0	10	1	398	219	457	113	122	9	213	199	20	-	3	0	17	14
Q4	P	409	0	10	1	397	216	464	112	121	9	223	208	17	-	2	0	15	14
23 *Q1*	P	430	0	13	1	415	223	484	112	128	9	235	218	22	-	4	0	17	15
Q2	P	442	0	12	1	429	226	492	112	132	8	239	223	22	-	5	0	18	15
Q3	P	435	0	12	1	422	221	490	111	129	9	241	224	22	-	4	0	19	16
Q4	P	455	0	15	1	438	227	512	118	132	9	252	235	25	-	6	0	19	17
24 *Q1*	P	486	0	21	2	463	238	519	116	135	9	258	240	37	-	13	0	24	22
Q2	P	501	0	20	2	479	245	525	112	141	10	263	245	40	-	12	0	27	25
Q3	P	517	0	21	2	494	251	534	115	140	8	271	254	46	-	15	0	31	29

-: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2020	2021	2022	2023
TOTAL MUNDIAL	719 913	831 842	778 478	873 258
UE-27	571 256	655 370	610 608	689 368
Zona del euro	561 973	643 902	590 523	665 378
Alemania	31 134	37 334	39 629	46 842
Austria	3 581	2 823	3 355	3 957
Bélgica	5 258	5 514	5 472	7 287
Francia	68 016	70 933	71 760	94 528
Irlanda	70 762	95 248	89 694	99 997
Italia	117 759	113 370	108 888	120 091
Luxemburgo	210 242	262 482	214 378	220 705
Países Bajos	35 783	37 578	36 643	48 840
Portugal	14 507	13 101	13 264	13 713
Resto de la UE-27	9 283	11 468	20 085	23 990
Resto del mundo	148 658	176 472	167 870	183 890
Resto de Europa	43 616	51 601	41 851	44 849
Reino Unido	30 430	36 294	28 419	31 169
Suiza	7 352	8 361	7 645	8 360
América	82 564	98 541	106 475	119 550
Brasil	2 449	1 999	2 151	2 490
Estados Unidos	65 980	79 407	86 436	98 009
México	3 842	4 756	4 406	4 941
Asia	13 067	15 817	12 965	11 753
Japón	9 066	10 996	8 763	7 345
Pro-memoria:				
Organismos internacionales	3 713	5 597	16 306	21 354

17.23a Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas

...: Importe no publicable por motivos de confidencialidad estadística.

17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas

Millones de euros

2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	2024-III	
778 478	822 601	844 283	836 481	873 258	925 016	954 038	982 225	**TOTAL WORLD**
610 608	648 876	666 091	656 653	689 368	730 134	753 735	779 071	EU-27
590 523	626 530	642 853	633 882	665 378	704 178	725 460	751 053	Euro area
39 629	43 876	43 592	44 692	46 842	48 739	49 558	52 055	Germany
3 355	3 757	3 895	3 728	3 957	3 992	4 176	4 594	Austria
5 472	6 791	6 687	6 398	7 287	8 202	9 201	9 990	Belgium
71 760	81 455	84 237	85 445	94 528	104 346	109 735	120 029	France
89 694	92 673	95 263	94 958	99 997	107 616	110 683	112 628	Ireland
108 888	114 261	119 874	115 370	120 091	122 432	125 916	127 956	Italy
214 378	222 947	221 784	215 653	220 705	229 350	236 085	242 910	Luxembourg
36 643	39 529	45 894	45 405	48 840	52 877	53 940	54 153	Netherlands
13 264	13 037	12 809	13 245	13 713	16 587	15 572	15 680	Portugal
20 085	22 345	23 238	22 771	23 990	25 956	28 275	28 018	Rest of EU-27
167 870	173 725	178 192	179 828	183 890	194 882	200 302	203 154	Rest of the world
41 851	43 027	42 019	43 124	44 849	48 496	48 785	49 626	Rest of Europe
28 419	29 173	28 756	29 751	31 169	34 509	34 294	35 027	United Kingdom
7 645	7 983	7 941	8 038	8 360	8 433	8 765	8 870	Switzerland
106 475	110 159	115 142	116 046	119 550	125 775	130 160	132 150	America
2 151	1 794	2 122	2 154	2 490	2 607	2 292	2 154	Brasil
86 436	89 341	93 054	94 068	98 009	103 351	106 717	108 015	United States
4 406	4 796	4 993	4 686	4 941	4 862	4 522	4 363	Mexico
12 965	13 624	13 657	13 556	11 753	11 642	11 929	11 690	Asia
8 763	9 046	9 137	9 087	7 345	6 694	6 227	5 687	Japan
								Memorandum items:
16 306	19 024	20 686	19 662	21 354	23 012	25 232	24 947	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2020	2021	2022	2023
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	395 265	501 026	408 661	454 758
UE-27	331 638	413 392	336 572	370 508
Zona del euro	329 738	410 913	334 579	368 325
Alemania	14 342	16 887	12 102	14 844
Austria	1 613	551	405	336
Bélgica	2 752	3 190	2 262	2 273
Francia	35 448	39 588	29 781	35 778
Irlanda	59 420	81 468	72 303	81 852
Italia	2 870	3 378	3 188	3 942
Luxemburgo	201 742	251 675	203 319	209 657
Países Bajos	6 727	8 504	6 491	15 238
Portugal	2 814	2 838	2 615	2 525
Resto de la UE-27	1 900	2 479	1 993	2 183
Resto del mundo	63 628	87 634	72 089	84 250
Resto de Europa	17 327	25 952	16 787	17 667
Reino Unido	9 862	16 878	9 190	10 092
Suiza	5 992	6 904	6 156	6 344
América	36 500	50 094	48 703	59 588
Brasil	...	...	...	...
Estados Unidos	31 457	43 941	41 705	52 130
México	685	875	1 194	1 815
Asia	5 673	6 505	5 411	5 844
Japón	3 000	3 484	2 880	2 938
Pro-memoria:				
Organismos internacionales	19	11	5	0
Títulos de deuda				
TOTAL MUNDIAL	324 648	330 816	369 817	418 500
UE-27	239 618	241 978	274 035	318 860
Zona del euro	232 235	232 989	255 944	297 053
Alemania	16 792	20 447	27 526	31 998
Austria	1 968	2 272	2 950	3 621
Bélgica	2 506	2 323	3 210	5 014
Francia	32 568	31 345	41 979	58 751
Irlanda	11 342	13 780	17 391	18 145
Italia	114 889	109 992	105 700	116 149
Luxemburgo	8 500	10 806	11 059	11 047
Países Bajos	29 056	29 075	30 152	33 602
Portugal	11 693	10 263	10 648	11 189
Resto de la UE-27	7 383	8 989	18 092	21 807
Resto del mundo	85 030	88 838	95 782	99 640
Resto de Europa	26 290	25 649	25 064	27 181
Reino Unido	20 568	19 416	19 229	21 078
Suiza	1 360	1 457	1 488	2 016
América	46 065	48 447	57 771	59 962
Brasil	...	...	...	...
Estados Unidos	34 524	35 466	44 731	45 879
México	3 157	3 881	3 212	3 126
Asia	7 394	9 313	7 554	5 910
Japón	6 065	7 513	5 883	4 407
Pro-memoria:				
Organismos internacionales	3 694	5 586	16 301	21 354

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

...: Importe no publicable por motivos de confidencialidad estadística.

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

Millones de euros

2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	2024-III	
								Equity and investment fund shares
408 661	429 366	441 925	435 140	454 758	485 757	500 460	516 834	TOTAL WORLD
336 572	352 867	362 258	355 496	370 508	393 006	403 514	419 463	EU-27
334 579	350 686	360 141	353 394	368 325	390 641	401 124	417 148	Euro area
12 102	13 528	13 347	13 635	14 844	15 352	15 810	15 923	Germany
405	381	336	310	336	340	400	390	Austria
2 262	2 474	2 268	2 256	2 273	2 335	2 576	2 707	Belgium
29 781	32 388	32 938	33 195	35 778	41 155	42 579	46 743	France
72 303	74 968	77 137	77 132	81 852	89 189	91 900	95 586	Ireland
3 188	3 773	3 767	3 683	3 942	4 305	3 755	4 041	Italy
203 319	210 838	211 991	205 569	209 657	216 852	222 535	230 208	Luxembourg
6 491	7 525	13 848	13 318	15 238	17 031	17 478	17 144	Netherlands
2 615	2 738	2 490	2 318	2 525	2 237	2 231	2 430	Portugal
1 993	2 181	2 117	2 102	2 183	2 366	2 390	2 315	Rest of EU-27
72 089	76 499	79 667	79 644	84 250	92 751	96 945	97 370	Rest of the world
16 787	17 337	16 793	16 858	17 667	19 565	18 843	19 225	Rest of Europe
9 190	9 367	9 140	9 186	10 092	12 228	11 366	11 635	United Kingdom
6 156	6 404	6 315	6 283	6 344	6 075	6 239	6 406	Switzerland
48 703	52 393	55 755	55 790	59 588	65 701	69 722	69 839	America
...	...	...	...	...	...	...	...	Brasil
41 705	45 197	48 581	48 729	52 130	57 870	62 170	62 467	United States
1 194	1 453	1 597	1 416	1 815	2 040	1 745	1 580	Mexico
5 411	5 669	5 925	5 856	5 844	6 340	7 211	7 046	Asia
2 880	2 884	3 121	3 004	2 938	2 843	2 989	2 613	Japan
								Memorandum item:
5	5	1	0	0	0	0	0	International organizations
								Debt securities
369 817	393 235	402 358	401 342	418 500	439 259	453 578	465 392	TOTAL WORLD
274 035	296 009	303 834	301 157	318 860	337 128	350 221	359 608	EU-27
255 944	275 845	282 713	280 488	297 053	313 538	324 336	333 904	Euro area
27 526	30 348	30 245	31 057	31 998	33 387	33 747	36 132	Germany
2 950	3 376	3 559	3 418	3 621	3 652	3 777	4 203	Austria
3 210	4 317	4 419	4 142	5 014	5 867	6 624	7 283	Belgium
41 979	49 067	51 300	52 250	58 751	63 192	67 156	73 286	France
17 391	17 706	18 126	17 826	18 145	18 427	18 783	17 041	Ireland
105 700	110 487	116 107	111 687	116 149	118 127	122 161	123 915	Italy
11 059	12 109	9 793	10 084	11 047	12 498	13 550	12 702	Luxemburgo
30 152	32 003	32 046	32 087	33 602	35 846	36 462	37 009	Netherlands
10 648	10 300	10 319	10 926	11 189	14 350	13 341	13 250	Portugal
18 092	20 164	21 121	20 669	21 807	23 590	25 885	25 703	Rest of EU-27
95 782	97 226	98 524	100 185	99 640	102 131	103 357	105 784	Rest of the world
25 064	25 689	25 227	26 266	27 181	28 931	29 942	30 400	Rest of Europe
19 229	19 806	19 616	20 564	21 078	22 281	22 928	23 392	United Kingdom
1 488	1 578	1 626	1 755	2 016	2 357	2 526	2 464	Switzerland
57 771	57 766	59 388	60 257	59 962	60 073	60 438	62 311	America
...	...	...	...	...	...	...	...	Brasil
44 731	44 144	44 473	45 339	45 879	45 480	44 547	45 548	United States
3 212	3 343	3 396	3 270	3 126	2 822	2 777	2 783	Mexico
7 554	7 955	7 732	7 700	5 910	5 302	4 717	4 644	Asia
5 883	6 162	6 016	6 083	4 407	3 850	3 237	3 074	Japan
								Memorandum item:
16 301	19 019	20 684	19 662	21 354	23 012	25 232	24 947	International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR billions*

		Loans					Deposits					Other financial assets (a)	
		Total	MFIs	General government	Other resident sectors		Total	Banco de España	Other MFIs	Other resident sectors		Total	of which:
					Total	of which: NMFIs				Total	of which: NMFIs		Other resident sectors
		1=2to4	2	3	4	5	6=7to9	7	8	9	10	11	12
16		107	67	37	4	2	251	103	113	35	4	84	34
17		113	73	36	4	2	266	117	115	34	6	88	37
18		122	81	36	4	2	316	137	140	39	8	95	40
19		138	100	35	3	1	368	148	171	49	13	101	42
20 *Q3*		140	103	35	3	1	409	152	202	55	17	94	42
Q4		136	98	35	3	1	385	154	182	49	14	106	45
21 *Q1*		137	99	35	3	1	396	157	187	52	14	103	47
Q2		136	98	35	3	1	416	160	204	52	16	103	47
Q3		143	106	35	3	1	419	165	206	48	11	102	46
Q4	P	155	117	35	4	1	427	169	209	49	12	114	47
22 *Q1*	P	159	121	35	3	1	454	176	228	50	12	114	49
Q2	P	163	124	35	4	1	463	180	232	51	13	120	52
Q3	P	168	130	35	4	1	469	180	235	54	12	131	52
Q4	P	174	136	34	4	1	473	182	237	54	13	126	52
23 *Q1*	P	163	126	34	4	1	477	180	245	53	13	118	52
Q2	P	166	129	34	3	1	505	183	271	51	12	119	52
Q3	P	164	127	34	4	1	520	187	281	52	12	118	51
Q4	P	171	134	33	4	1	546	190	308	48	11	120	52
24 *Q1*	P	180	142	33	5	2	575	192	333	51	11	115	54
Q2	P	176	138	33	5	2	585	196	341	48	12	117	56
Q3	P	186	149	33	5	2	607	202	357	48	12	112	56

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category and financial instrument

End-of-period positions — *EUR billions*

		Total	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives
			Total	Equity and investment fund shares	Debt instruments	Total	Equity and investment fund shares	Debt securi-ties. Long-term	Debt securi-ties. Short-term	Total, excluding Banco de España				Banco de España	
										Total	Loans	Deposits	Other liabili-ties (a)		
		1=2+5+9+13+14	2=3+4	3	4	5=6 to 8	6	7	8	9=10 to 12	10	11	12	13	14
16		2 765	734	494	240	1 038	289	672	77	503	195	272	36	381	110
17		2 917	772	529	243	1 117	340	701	75	495	186	267	41	439	94
18		2 983	837	585	251	1 080	282	731	67	490	196	253	40	484	92
19		3 162	878	628	250	1 216	324	828	64	491	194	256	41	480	97
20 *Q3*		3 203	899	648	252	1 154	235	839	80	484	195	251	38	556	110
Q4		3 276	917	648	269	1 193	282	838	73	473	204	230	39	593	99
21 *Q1*		3 324	939	660	279	1 219	296	843	80	498	212	245	41	583	85
Q2		3 386	965	668	297	1 247	319	847	80	489	214	234	41	604	81
Q3		3 436	975	678	297	1 261	320	858	83	508	211	247	50	601	92
Q4	P	3 465	993	705	288	1 240	312	841	86	504	211	235	58	637	91
22 *Q1*	P	3 484	1 009	712	296	1 185	302	811	73	531	207	263	61	660	99
Q2	P	3 473	1 026	720	306	1 114	286	768	60	575	208	303	65	643	115
Q3	P	3 481	1 044	722	323	1 076	259	758	59	604	208	319	77	616	140
Q4	P	3 485	1 048	736	311	1 093	284	749	61	603	204	329	70	632	110
23 *Q1*	P	3 549	1 068	755	314	1 137	316	770	50	665	203	387	75	576	103
Q2	P	3 594	1 089	767	322	1 168	316	794	57	683	201	409	73	546	107
Q3	P	3 590	1 102	776	325	1 159	308	798	54	688	204	413	71	531	110
Q4	P	3 661	1 104	789	316	1 237	326	861	50	693	202	426	65	531	95
24 *Q1*	P	3 755	1 127	800	327	1 300	346	906	48	667	200	402	66	562	99
Q2	P	3 764	1 138	814	324	1 298	345	907	46	634	202	365	67	602	92
Q3	P	3 867	1 153	827	326	1 389	377	967	44	645	202	367	76	589	91

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee sytems and allocations of special drawing rights.

17.27a Liabilities by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2023 data. 2024 September update

EUR millions

	Monetary financial institutions		General government	Other resident sectors		
	Direct investment	Other investment	Other investment	Direct investment		Other investment
				Total	Of which: SPE (c)	
	1	2	3	4	5	6
LIABILITIES						
TOTAL WORLD	30 796	960 896	105 033	1 073 472	49 827	158 342
Europe	29 433	876 147	105 029	912 188	22 234	130 580
EU-27	26 647	835 443	104 915	727 088	7 676	106 211
Euro area	26 560	810 237	44 533	691 831	...	73 504
Germany	6 058	79 246	3 070	103 168	...	19 963
Belgium	129	8 579	0	23 751	...	1 179
Netherlands	7 208	33 649	0	185 121	2 342	4 188
France	7 518	114 023	753	108 219	140	23 043
Italy	1 592	19 279	241	49 362	-	6 430
Portugal	159	5 168	1	20 876	...	2 961
Rest of UE-27	87	25 205	60 382	35 256	...	32 707
Rest of Europe	2 787	40 705	114	185 100	14 558	24 370
United Kingdom	...	30 739	103	129 486	7 354	19 093
America	884	28 860	2	112 894	27 439	12 950
Central and North America	618	24 638	2	87 663	18 556	11 853
South America	266	4 222	0	25 231	8 882	1 097
Africa	461	5 337	-	1 522	-	53
Asia	10	20 286	2	29 729	...	6 737
Oceania	1	1 396	0	1 274	-	120
OECD	29 792	370 941	4 570	983 237	43 335	112 002
OPEC	...	11 921	0	6 018	-	263
NICs	4	8 370	2	10 386	...	1 090
ASEAN	1	1 214	-	5 045	...	2 376

...: Amount not disclosed due to statistical confidentiality reasons.
- : Nil.
a. The composition of economic areas is detailed in the notes at the end of the chapter.
b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.
c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment Breakdown by finacial instrument and institutional sector

End-of-period positions — *EUR billions*

		Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
		Total	MFIs	Other resident sectors		Total	General govern-ment	MFIs	Other resident sectors		Total	General govern-ment	MFIs	Other resident sectors	
				Total	of which: NMFIs				Total	of which: NMFIs				Total	of which: NMFIs
		1=2+3	2	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14
16		289	80	209	12	672	398	126	148	78	77	61	7	8	8
17		340	102	238	19	701	418	158	126	55	75	62	13	1	0
18		282	70	212	18	731	460	158	113	43	67	50	15	2	0
19		324	70	254	21	828	530	179	119	38	64	46	15	4	0
20 *Q3*		235	31	203	15	839	541	181	116	36	80	61	16	3	0
Q4		282	50	232	15	838	534	181	123	38	73	55	16	3	-0
21 *Q1*		296	59	237	17	843	538	184	121	36	80	56	21	3	0
Q2		319	66	254	18	847	538	186	124	37	80	56	21	3	0
Q3		320	68	251	20	858	543	191	124	36	83	55	23	5	0
Q4	P	312	62	251	21	841	522	191	128	37	86	57	24	5	0
22 *Q1*	P	302	65	237	21	811	507	184	119	33	73	52	15	6	0
Q2	P	286	57	229	20	768	481	179	109	33	60	38	17	5	0
Q3	P	259	53	206	19	758	470	184	104	31	59	33	19	6	0
Q4	P	284	62	222	20	749	458	185	105	33	61	28	26	7	0
23 *Q1*	P	316	71	245	21	770	475	189	106	33	50	19	25	6	0
Q2	P	316	72	244	21	794	494	193	107	33	57	23	33	2	0
Q3	P	308	78	229	22	798	487	203	107	34	54	18	34	2	0
Q4	P	326	81	245	22	861	531	217	113	33	50	16	32	2	0
24 *Q1*	P	346	102	244	24	906	561	230	114	33	48	16	30	2	0
Q2	P	345	97	248	25	907	563	227	118	31	46	17	27	2	0
Q3	P	377	103	275	27	967	601	238	127	32	44	18	24	2	0

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment Breakdown by financial instrument and institutional sector

End-of-period positions — *EUR billions*

		Loans				Deposits			Other liabilities (a)	
		Total	General govern-ment	Other resident sectors		Total	Banco de España	MFIs	Total	of which: Other resident sectors
				Total	of which: NMFIs					
		1=2+3	2	3	4	5=6+7	6	7	8	9
16		195	92	103	11	649	377	272	40	32
17		186	88	98	9	703	435	267	45	37
18		196	79	117	27	734	481	253	43	35
19		194	77	117	19	733	477	256	45	36
20 *Q3*		195	77	118	21	804	552	251	42	35
Q4		204	86	118	21	820	590	230	42	36
21 *Q1*		212	94	118	20	825	579	245	44	36
Q2		214	96	118	20	834	600	234	44	36
Q3		211	96	116	18	833	586	247	64	37
Q4	P	211	95	116	20	857	622	235	73	38
22 *Q1*	P	207	94	112	16	908	645	263	76	40
Q2	P	208	94	114	17	930	628	303	80	42
Q3	P	208	93	115	17	919	601	319	92	41
Q4	P	204	90	114	16	946	617	329	85	41
23 *Q1*	P	203	90	113	14	948	561	387	89	41
Q2	P	201	89	112	14	941	532	409	87	42
Q3	P	204	89	115	14	930	516	413	86	41
Q4	P	202	85	117	14	943	517	426	79	41
24 *Q1*	P	200	84	116	13	949	547	402	80	43
Q2	P	202	84	118	14	953	587	365	81	45
Q3	P	202	84	118	13	942	575	367	91	47

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions — *EUR millions*

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predeter-mined drains	Contingent liabilities	Total	Predeter-mined drains	Contingent liabilities
	1	2	3	4	5	6	7	8	9	10	11	12
19	71 343	71 343	66 523	4 820	-	-1 481	-1 469	-1 469	-	-12	-12	-
20	71 015	71 015	66 293	4 723	-	-1 316	-1 305	-1 305	-	-12	-12	-
21	87 447	87 447	81 433	6 013	-	-18	-6	-6	-	-12	-12	-
22	91 881	91 881	87 226	4 655	-	8	20	20	-	-12	-12	-
23 *Jun*	90 447	90 447	89 931	515	-	-13	-0	-0	-	-12	-12	-
Jul	90 400	90 400	89 796	604	-	-2	11	11	-	-12	-12	-
Aug	91 901	91 901	91 198	703	-	-16	-4	-4	-	-12	-12	-
Sep	93 407	93 407	92 669	737	-	-2	10	10	-	-12	-12	-
Oct	94 007	94 007	93 267	739	-	12	24	24	-	-12	-12	-
Nov	93 466	93 466	92 783	682	-	-27	-15	-15	-	-12	-12	-
Dec	93 924	93 924	93 330	595	-	4	16	16	-	-12	-12	-
24 *Jan*	95 582	95 582	94 895	688	-	37	50	50	-	-12	-12	-
Feb	95 068	95 068	94 341	727	-	68	80	80	-	-12	-12	-
Mar	97 083	97 083	96 196	887	-	23	35	35	-	-12	-12	-
Apr	97 681	97 681	96 609	1 073	-	31	43	43	-	-12	-12	-
May	97 598	97 598	96 568	1 030	-	6	6	6	-	-	-	-
Jun	98 957	98 957	97 661	1 296	-	214	214	214	-	-	-	-
Jul	100 024	100 024	98 192	1 832	-	49	49	49	-	-	-	-
Aug	99 658	99 658	97 410	2 248	-	16	16	16	-	0	0	-
Sep	100 504	100 504	98 563	1 941	-	30	30	30	-	0	0	-
Oct	102 938	102 938	100 983	1 955	-	34	34	34	-	0	0	-
Nov	105 096	105 096	103 423	1 673	-	-7	-7	-7	-	-	-	-
Dec	105 506	105 506	103 723	1 783	-	-30	-30	-30	-	-	-	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.
b. This amount coincides with that of column 1 of Table 17.26.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and intenational currency liquidity

17.26 International reserves

End-of-month positions

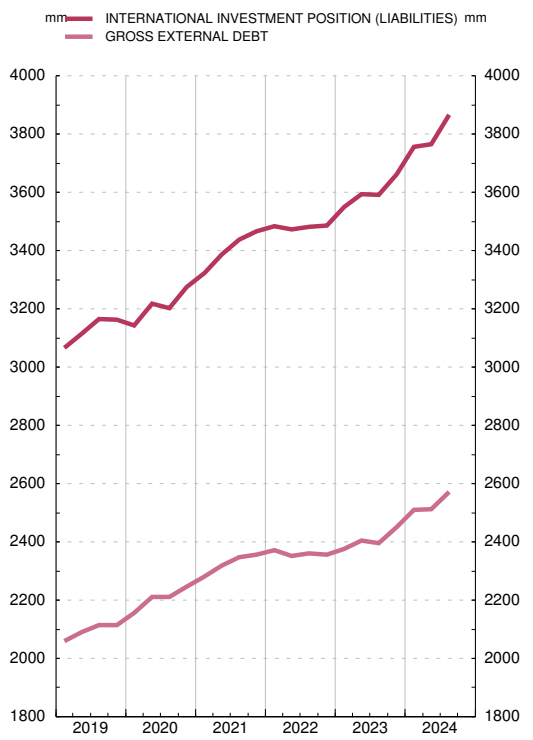
	Reserve assets								Memorandum item									
	Millions of euro									Millions of SDRs								
		Convertible currencies								Reserve position in the IMF					SDR holdings			
	Total	Total	Securities	Deposits	Reserve position in the IMF	SDRs	Monetary gold	Other reserve assets	Monetary gold in million of troy ounces	Total	Reserve tranche			Arrange-ments to borrow	Total	Allo-cated	Acquisi-tions (+) uses (-)	Other recei-vables from the IMF
											Total	Quota	Domestic currency in IMF					
	1= 2+5 to 8	2= 3+4	3	4	5	6	7	8	9	10= 11+14	11= 12-13	12	13	14	15= 16+17	16	17	18
19	66 523	48 404	40 080	8 324	2 181	3 381	12 260	297	9.05	1 768	1 592	9 536	7 943	175	2 740	2 828	-88	182
20	66 293	46 335	36 178	10 158	2 633	2 981	13 978	366	9.05	2 234	2 071	9 536	7 464	163	2 529	2 828	-299	400
21	81 433	48 402	34 682	13 720	3 067	14 659	14 572	734	9.05	2 481	2 401	9 536	7 135	80	11 861	11 967	-106	567
22	87 226	52 496	40 416	12 080	3 368	15 050	15 446	866	9.05	2 691	2 658	9 536	6 878	33	12 023	11 967	56	738
23 *Aug*	91 198	55 622	51 541	4 081	3 274	15 146	16 204	952	9.05	2 676	2 656	9 536	6 879	20	12 377	11 967	410	736
Sep	92 669	57 046	52 664	4 381	3 319	15 353	15 978	974	9.05	2 676	2 656	9 536	6 879	20	12 377	11 967	410	736
Oct	93 267	56 712	52 646	4 066	3 275	15 280	17 020	982	9.05	2 650	2 643	9 536	6 893	7	12 364	11 967	397	733
Nov	92 783	56 556	52 616	3 940	3 234	15 146	16 899	948	9.05	2 650	2 643	9 536	6 893	7	12 408	11 967	441	727
Dec	93 330	57 293	52 544	4 749	3 115	15 033	16 911	978	9.05	2 562	2 555	9 536	6 980	7	12 366	11 967	399	811
24 *Jan*	94 895	58 361	51 576	6 784	3 190	15 173	17 021	1 150	9.05	2 600	2 593	9 536	6 942	7	12 366	11 967	399	920
Feb	94 341	57 805	51 455	6 351	3 184	15 208	16 984	1 160	9.05	2 597	2 590	9 536	6 945	7	12 407	11 967	440	920
Mar	96 196	58 125	52 118	6 007	3 174	15 205	18 528	1 164	9.05	2 590	2 590	9 536	6 945	-	12 407	11 967	440	920
Apr	96 609	57 645	53 653	3 992	3 036	15 217	19 527	1 183	9.05	2 470	2 470	9 536	7 065	-	12 379	11 967	413	918
May	96 568	57 700	53 549	4 151	3 013	15 156	19 553	1 146	9.05	2 470	2 470	9 536	7 065	-	12 426	11 967	459	912
Jun	97 661	58 552	54 180	4 373	2 969	15 248	19 736	1 156	9.05	2 417	2 417	9 536	7 118	-	12 413	11 967	446	909
Jul	98 192	58 667	53 142	5 525	2 965	15 202	20 215	1 144	9.05	2 417	2 417	9 536	7 118	-	12 393	11 967	426	983
Aug	97 410	57 688	52 087	5 601	2 937	15 105	20 585	1 096	9.05	2 417	2 417	9 536	7 118	-	12 433	11 967	466	982
Sep	98 563	58 105	50 646	7 459	2 928	15 063	21 364	1 103	9.05	2 417	2 417	9 536	7 118	-	12 433	11 967	466	982
Oct	100 983	58 521	51 039	7 482	2 959	15 222	23 036	1 244	9.05	2 417	2 417	9 536	7 118	-	12 434	11 967	467	980
Nov	103 423	60 910	52 473	8 437	2 951	15 443	22 809	1 310	9.05	2 367	2 367	9 536	7 168	-	12 386	11 967	419	1 088
Dec	103 723	61 123	52 785	8 338	2 893	15 579	22 735	1 394	9.05	2 306	2 306	9 536	7 229	-	12 419	11 967	452	1 086

See the definition of reserves in the notes at the end of the chapter.

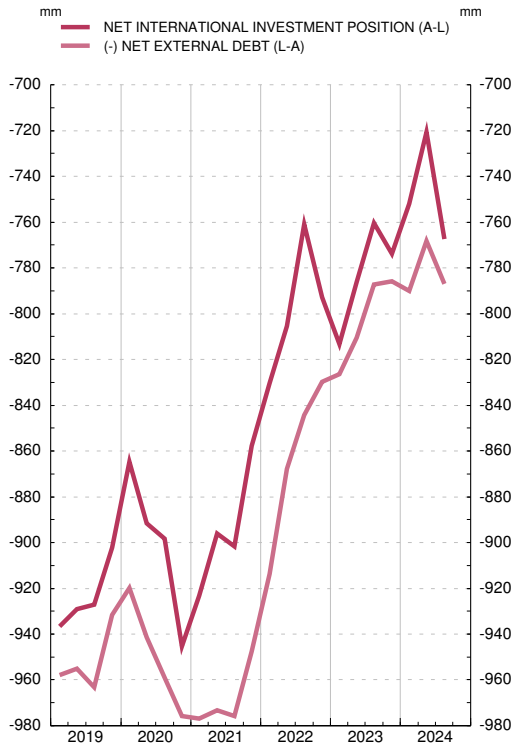
End-of-period positions

		EUR billions				% of GDP (a)			
		International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)
		1	2	3	4	5	6	7	8
16		2 765	1 872	-947	976	246.3	166.7	-84.3	86.9
17		2 917	1 953	-987	1 000	249.3	166.9	-84.4	85.5
18		2 983	2 023	-945	962	246.1	166.9	-78.0	79.4
19		3 162	2 113	-902	931	252.2	168.6	-72.0	74.3
20		3 276	2 247	-945	976	290.1	198.9	-83.7	86.4
20 *Q3*		3 203	2 211	-898	959	277.7	191.7	-77.9	83.1
Q4		3 276	2 247	-945	976	290.1	198.9	-83.7	86.4
21 *Q1*		3 324	2 282	-923	977	295.8	203.1	-82.2	87.0
Q2		3 386	2 318	-896	973	287.5	196.8	-76.1	82.6
Q3		3 436	2 347	-902	976	286.1	195.4	-75.1	81.2
Q4	P	3 465	2 357	-858	948	280.5	190.7	-69.4	76.7
22 *Q1*	P	3 484	2 370	-830	914	274.2	186.6	-65.4	71.9
Q2	P	3 473	2 353	-806	868	265.6	179.9	-61.6	66.4
Q3	P	3 481	2 359	-761	844	259.3	175.8	-56.7	62.9
Q4	P	3 485	2 355	-793	830	253.7	171.5	-57.7	60.4
23 *Q1*	P	3 549	2 375	-813	827	251.6	168.4	-57.7	58.6
Q2	P	3 594	2 403	-786	810	249.2	166.6	-54.5	56.2
Q3	P	3 590	2 396	-760	787	244.2	163.0	-51.7	53.5
Q4	P	3 661	2 451	-774	786	244.3	163.6	-51.7	52.4
24 *Q1*	P	3 755	2 510	-752	790	247.1	165.2	-49.5	52.0
Q2	P	3 764	2 513	-721	768	243.8	162.7	-46.7	49.8
Q3	P	3 867	2 571	-768	787	246.6	164.0	-48.9	50.2

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT



NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



a. GDP at market prices, cumulative 4 quarters period. GDP data used are those available on the date of publication

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector and financial instrument

End-of-period positions — *EUR millions*

	Total	General government						Other monetary financial institutions					
		Total	Short-term		Long-term			Total	Short-term			Long-term	
			Debt securities short-term (a)	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Loans,trade credits and other liabilities (b)			Debt securities short-term (a)	Deposits	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Deposits
	1=2+7+13+16+21	2=3+4+5+6	3	4	5	6		7=8+9+10+11+12	8	9	10	11	12
21 *Q3*	2 347 034	702 287	55 155	8 734	542 859	95 539		465 861	23 034	178 589	4 164	191 248	68 826
Q4	P 2 356 631	691 999	57 222	18 113	521 773	94 891		452 280	24 060	170 864	1 992	191 492	63 873
22 *Q1*	P 2 370 369	670 289	51 537	17 289	506 982	94 482		466 708	15 068	206 796	3 848	184 499	56 497
Q2	P 2 352 593	630 200	38 150	17 737	480 519	93 794		502 907	16 810	244 403	4 490	178 705	58 499
Q3	P 2 359 486	626 690	33 340	29 723	470 332	93 294		527 757	19 118	261 323	5 482	184 424	57 411
Q4	P 2 355 265	601 271	27 712	25 126	458 149	90 284		544 580	25 923	266 895	4 213	185 321	62 228
23 *Q1*	P 2 374 837	612 622	19 043	28 675	475 403	89 501		605 830	24 992	310 892	4 604	189 097	76 245
Q2	P 2 403 451	632 612	22 591	26 723	494 080	89 217		638 724	32 586	328 582	3 422	193 447	80 686
Q3	P 2 396 360	620 893	18 253	26 208	487 266	89 165		654 670	34 267	325 435	3 977	203 141	87 850
Q4	P 2 450 804	652 590	16 313	20 041	531 244	84 992		677 945	31 737	340 738	3 527	216 788	85 154
24 *Q1*	P 2 510 033	681 394	16 196	19 328	561 394	84 476		664 539	29 834	314 463	2 778	230 265	87 200
Q2	P 2 512 920	681 455	16 643	17 589	563 183	84 040		622 759	26 599	271 068	4 150	226 670	94 272
Q3	P 2 571 344	727 618	17 934	24 797	601 229	83 657		633 817	23 910	273 900	4 380	238 331	93 297

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector and financial instrument (Cont.)

End-of-period positions — *EUR millions*

	Monetary authority			Other resident sectors					Direct investment			
	Total	Short-term	Long-term	Total	Short-term		Long-term		Total	Vis-à-vis		
		Deposits	Special drawing rights (allocation) (c)		Debt securities short-term (a)	Loans,trade credits and other liabilities (b)	Debt securities long-term (a)	Loans,trade credits and other liabilities (b)		Direct investors	Direct investment enterprises	Fellow enterprises
	13=14+15	14	15	16=17+18+19+20	17	18	19	20	21=22+23+24	22	23	24
21 *Q3*	600 616	586 050	14 566	280 966	5 001	31 240	123 681	121 043	297 304	73 219	108 387	115 698
Q4	P 636 790	622 000	14 790	287 223	4 738	33 752	128 053	120 680	288 338	75 995	95 250	117 093
22 *Q1*	P 659 893	644 990	14 904	277 099	5 919	33 521	119 176	118 483	296 379	78 043	97 050	121 287
Q2	P 642 796	627 505	15 291	270 287	4 808	38 416	109 182	117 881	306 403	82 352	98 470	125 580
Q3	P 616 323	600 621	15 702	266 177	6 245	38 413	103 533	117 986	322 538	85 886	102 147	134 506
Q4	P 631 505	616 526	14 979	266 469	6 927	34 919	105 325	119 299	311 440	87 383	100 672	123 385
23 *Q1*	P 575 510	560 703	14 807	267 062	6 281	34 206	105 969	120 607	313 814	87 700	102 134	123 979
Q2	P 546 387	531 732	14 655	263 566	1 947	34 360	106 951	120 308	322 163	89 136	99 578	133 449
Q3	P 531 167	516 324	14 844	264 172	1 704	33 578	107 180	121 711	325 457	85 585	103 189	136 683
Q4	P 531 476	516 928	14 548	273 220	1 558	33 636	113 386	124 641	315 572	85 306	99 701	130 566
24 *Q1*	P 562 071	547 405	14 665	275 100	1 676	33 888	114 302	125 234	326 931	85 232	103 474	138 224
Q2	P 601 861	587 161	14 700	282 921	2 431	34 385	117 646	128 459	323 925	85 477	98 816	139 631
Q3	P 589 339	574 841	14 498	294 809	2 459	33 972	127 291	131 087	325 761	85 231	100 615	139 915

a. Debt securities are divided into short term (under one year) and long term (one year or more).
b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.
c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17.32 External debt assets and liabilities
Breakdown by currency

EUR billions

	Total		of which:							
			Euro		US dollar		Pound sterling		Japanese yen	
	2023 III	2024 III	2023 III	2024 III	2023 III	2024 III	2023 III	2024 III	2023 III	2024 III
Gross external debt										
Total	2 396	2 571	2 119	2 279	211	214	26	32	2	2
Banco de España	531	589	516	575	-	-	-	-	-	-
General government	621	728	620	727	0	0	0	0	0	0
Other MFI (a)	655	634	471	439	149	153	16	22	1	1
Other resident sectors	264	295	237	268	23	23	2	2	0	1
NMFI	60	62	56	58	4	4	0	...	...	0
Other	204	233	181	210	19	19	2	...	...	1
Intercompany lending (b)	325	326	273	271	39	38	7	8	0	0
Total short-term debt liabilities	960	956	848	853	97	86	6	11	0	0
Banco de España	516	575	516	575	-	-	-	-	-	-
General government	44	43	44	43	0	0	-	-	...	0
Other MFI	364	302	258	204	92	81	6	10	0	0
Other resident sectors	35	36	30	31	5	5	0	0	0	0
NMFI	4	3	3	2	0	0	0	0	...	0
Other	32	34	26	29	5	4	0	0	...	0
Debt assets vis-à-vis non-residents										
Total (c)	1 531	1 706	1 223	1 363	224	250	41	48	4	2
Banco de España (c)	298	316	298	314	0	1	0	1	-	-
General government	50	46	48	44	2	2	-	-	0	0
Other MFI	575	687	381	462	149	176	25	28	4	2
Other resident sectors	366	411	312	360	41	38	4	4	0	0
NMFI	262	304	233	278	22	20	2	2	0	0
Other	104	107	79	81	18	18	2	2	0	0
Intercompany lending	242	246	184	183	33	33	12	14	0	0
Total short-term debt assets (c)	548	644	428	501	94	112	12	16	1	1
Banco de España (c)	183	197	183	196	0	1	0	0	-	-
General government	8	4	8	4	0	0	-	-	0	0
Other MFI	260	331	165	212	76	96	10	14	0	1
Other resident sectors	98	111	73	89	18	15	2	2	0	0
NMFI	27	40	21	36	5	3	0	0	0	0
Other	71	71	52	53	12	12	2	2	0	0

- : Nil.
...: Amount not disclosed due to statistical confidentiality reasons.
a. Other monetary financial institutions.
b. Data regarding direct investment debt instruments. Intercompany lending (as defined in paragraph 6.26 of the Sixth Edition of the Balance of Payments and IIP Manual of the IMF) are considered to be long-term by convention. Intercompany lending is not included in other sectors' data.
c. Not including reserve assets.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions Breakdown by institutional sector (a)

End-of-period positions — *EUR millions*

		Direct investment Net Outward			Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which: NMFIs		Total	of which: NMFIs
		1	2	3	4	5	6
21 *Q3*		92 061	461 990	124 362	12 785	729 951	208 736
Q4	P	92 489	472 207	125 960	12 730	759 195	214 996
22 *Q1*	P	93 405	495 371	135 102	12 760	771 794	215 273
Q2	P	93 646	505 643	134 435	14 249	784 136	214 970
Q3	P	95 284	514 815	139 184	14 139	796 742	215 220
Q4	P	98 986	500 001	132 566	14 701	799 093	212 367
23 *Q1*	P	99 010	513 016	132 980	14 959	817 599	210 663
Q2	P	102 949	524 847	134 641	15 058	836 724	210 506
Q3	P	104 307	533 815	134 000	15 291	847 668	210 954
Q4	P	106 971	531 035	134 266	15 325	858 090	213 198
24 *Q1*	P	109 016	555 442	136 373	15 322	880 014	217 867
Q2	P	113 428	564 242	136 033	15 623	891 581	219 638
Q3	P	110 014	564 281	136 163	16 151	905 707	221 320

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions Breakdown by institutional sector (a)

Transactions — *EUR millions*

		Direct investment Net Outward			Direct investment Net Inward		
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors	
			Total	of which: NMFIs		Total	of which: NMFIs
		1	2	3	4	5	6
21		219	18 015	8 127	1 254	28 582	8 586
22	P	7 224	45 859	9 509	2 710	46 384	4 349
23	P	6 055	30 895	8 959	1 319	38 556	2 179
21 *Q3*		3 571	3 049	-444	480	2 720	-464
Q4		1 911	307	2 372	327	13 002	4 523
22 *Q1*	P	3 352	12 741	3 033	161	14 378	2 340
Q2	P	1 989	13 651	1 580	1 727	10 793	1 380
Q3	P	403	7 224	3 236	273	15 852	2 253
Q4	P	1 480	12 244	1 659	549	5 361	-1 623
23 *Q1*	P	764	15 593	2 866	355	12 117	1 056
Q2	P	2 699	-721	875	473	16 353	-128
Q3	P	1 490	10 745	2 518	297	6 104	-41
Q4	P	1 101	5 277	2 701	195	3 981	1 291
24 *Q1*	P	-847	18 205	1 884	193	16 401	2 126
Q2	P	995	10 664	1 677	522	4 372	1 976
Q3	P	2 842	7 588	2 956	510	5 040	1 351

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17.42 Direct investment. End-of-period positions. Breakdown by economic activity sector (a) (d)

2024 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2021 p	2022 p	2023 p	2021 p	2022 p	2023 p
	1	2	3	4	5	6
TOTAL	564 697	598 987	638 006	771 925	813 794	873 415
Agriculture, forestry and fishing	573	612	690	1 659	1 627	1 653
Mining and quarrying	3 274	4 858	3 663	3 189	2 644	2 700
Manufacturing	65 738	80 265	80 752	93 774	93 848	100 161
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	18 667	23 599	30 078	59 962	61 302	65 628
Construction	17 607	20 083	30 088	17 343	16 440	20 980
Wholesale and retail trade, repair of motor vehicles and motorcycles	37 303	28 726	34 177	60 533	60 405	66 824
Transportation and storage, information and communication	68 102	68 792	63 183	41 432	45 317	41 776
Accommodation and food service activities	6 693	6 614	6 645	6 935	6 576	7 483
Financial and insurance activities	237 446	254 088	273 844	174 803	188 424	203 414
of which, SPEs (b)	45 784	42 409	41 080	49 019	47 820	46 263
Real estate activities, professional, scientific and technical activities, administrative and support service activities	67 579	68 618	70 242	123 497	127 239	138 298
Real estate investment	29 347	30 956	32 400	170 450	191 162	205 444
Other services (c)	1 796	1 866	1 762	11 027	11 170	10 750

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.
b. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.
c. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.
d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17.43 Direct investment. Transactions. Breakdown by economic activity sector (a) (d)

2024 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2021	2022 p	2023 p	2021	2022 p	2023 p
	1	2	3	4	5	6
TOTAL	18 234	53 083	36 949	29 837	49 094	39 875
Agriculture, forestry and fishing	41	69	86	-77	72	31
Mining and quarrying	397	1 506	-1 223	108	-621	63
Manufacturing	-11	15 583	3 124	99	3 671	6 700
Electricity, gas, steam and air conditioning supply, water supply, sewerage, waste management and remediation activities	-1 638	6 674	9 326	2 784	4 230	2 476
Construction	149	2 050	4 016	1 285	-632	5 271
Wholesale and retail trade, repair of motor vehicles and motorcycles	4 110	-4 841	4 665	4 265	3 139	6 634
Transportation and storage, information and communication	-1 886	4 328	-13 595	1 929	7 518	-4 465
Accommodation and food service activities	33	-229	279	-106	7	415
Financial and insurance activities	8 938	22 208	25 459	7 874	17 368	13 065
of which, SPEs (b)	-2 592	707	-151	-3 565	-895	-1 637
Real estate activities, professional, scientific and technical activities, administrative and support service activities	4 060	4 924	2 706	10 626	11 122	7 252
Real estate	1 709	1 517	1 529	1 857	2 945	2 350
Other services (c)	337	64	-100	-112	-233	-341

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.
b. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.
c. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods -and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.
d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17.44a Direct investment. End-of-period positions. Breakdown by geographical and economic areas Immediate investing economy (a)(b)(c)

2024 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2022 p		2023 p		2022 p		2023 p	
	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)
	1	2	3	4	5	6	7	8
TOTAL WORLD	598 987	42 409	638 006	41 080	813 794	47 820	873 415	46 263
Europe	286 627	18 620	299 124	18 698	689 545	22 938	739 743	20 974
EU-27	156 242	5 982	161 450	6 054	542 571	8 465	582 359	6 449
Euro area	138 875	5 222	138 549	5 243	514 942	8 262	551 468	6 340
Germany	21 445	292	26 611	540	82 052	583	87 413	581
Austria	1 932	-	1 969	-	1 775	-	2 222	-
Belgium	3 854	391	4 015	467	18 044	2	19 052	-40
Netherlands	11 754	106	-2 847	35	111 010	1 877	120 468	2 270
France	31 342	1 001	32 859	997	88 650	125	95 638	132
Ireland	3 964	-	5 502	-	15 887	415	16 208	40
Italy	19 227	1 162	19 769	1 177	42 734	-7	43 720	-4
Luxembourg	15 276	2 162	19 963	2 159	128 078	4 471	137 787	2 632
Portugal	26 392	-124	27 315	-132	16 407	484	17 508	552
Malta	1 207	96	1 200	-	1 021	-	936	-
Denmark	392	15	425	8	5 249	202	6 039	109
Sweden	2 913	409	2 541	474	16 060	-	17 231	-
Rest of Europe	130 385	12 638	137 674	12 644	146 974	14 474	157 384	14 525
United Kingdom	108 190	12 553	114 174	12 610	100 684	7 111	109 537	7 321
Russia	594	-	498	-	3 696	-	3 835	-
Switzerland	8 236	-	9 045	0	34 889	7 362	35 859	7 204
North America	95 303	7 503	103 594	7 404	43 613	6 047	44 577	4 529
United States	89 842	5 237	98 908	5 262	40 522	4 214	41 063	2 666
Central and South America	188 139	14 335	205 952	13 452	45 867	20 737	47 790	20 623
Argentina	28 016	1 780	10 145	389	876	686	838	690
Brazil	41 880	2 571	55 665	2 998	2 510	2 171	2 176	1 662
Chile	19 735	2 423	20 802	2 285	366	-18	203	-20
Mexico	50 811	1 225	60 965	1 462	21 178	9 964	22 831	10 054
Africa	5 609	344	5 733	112	675	-453	1 243	-10
Morocco	2 353	-	2 535	-	15	-	20	-
Asia	16 926	1 287	17 109	1 201	22 257	-1 449	25 632	146
China	4 680	50	4 866	63	2 675	-	3 035	-7
India	1 991	24	2 658	-	-16	-	6	-
Japan	344	-	338	-	6 596	-	6 714	-
NICs	3 515	1 195	3 473	1 121	6 789	-1 586	8 940	3
Hong Kong	1 093	-	1 150	-	1 535	-1 589	3 328	-
Oceania and polar regions	4 966	320	4 914	213	710	-	756	-
OECD	467 022	34 589	502 462	35 232	748 207	42 950	798 428	39 957
ODA recipients (e)	208 291	14 831	228 406	13 654	45 417	19 845	48 229	20 133

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distiguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note: https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/21/Files/nest15e.pdf

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

17.44b Direct investment. End-of-period positions. Breakdown by geographical and economic areas Ultimate investing economy (a)(b)(c)

2024 September update

EUR millions

	2021 p		2022 p		2023 p	
	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)	Total	Of which: SPEs(d)
	1	2	3	4	5	6
TOTAL WORLD	772 079	49 019	813 776	47 820	873 592	46 263
Europe	516 712	7 424	553 626	7 503	596 447	6 141
EU-27	367 400	5 109	399 145	5 020	433 365	3 589
Euro area	340 779	4 792	370 157	4 620	401 778	3 472
Germany	85 494	97	90 683	626	100 303	617
Austria	939	-	1 203	-	1 629	-
Belgium	13 385	36	15 461	2	20 837	-40
Netherlands	33 662	862	34 297	815	36 573	748
Spain	20 930	2 266	23 764	1 739	22 205	561
France	87 453	168	95 618	202	101 938	408
Ireland	8 783	-466	9 079	-420	9 688	-475
Italy	50 703	-	52 575	-	54 761	-
Luxembourg	14 349	79	17 364	84	22 147	84
Portugal	17 748	1 751	21 811	1 573	22 774	1 567
Malta	272	-	257	-	69	-
Denmark	6 131	28	6 463	28	7 100	-34
Sweden	15 993	289	16 809	372	17 449	151
Rest of Europe	149 312	2 315	154 481	2 483	163 083	2 552
United Kingdom	108 335	2 266	113 080	2 423	119 551	2 494
Russia	4 848	-	4 488	-	4 630	-
Switzerland	26 999	49	27 822	60	29 517	57
North America	123 123	12 385	128 114	12 282	135 132	12 146
United States	113 053	9 668	119 062	9 780	125 787	9 382
Central and South America	69 898	28 402	67 191	27 189	72 407	27 123
Argentina	11 152	939	11 275	814	12 039	834
Brazil	6 587	3 742	7 592	2 799	7 514	2 367
Chile	1 105	204	716	183	645	219
Mexico	31 884	17 136	29 704	16 426	33 060	16 775
Africa	2 901	-	3 409	-	2 331	-
Morocco	152	-	159	-	174	-
Asia	37 005	764	35 928	805	38 276	812
China	4 098	299	4 738	335	4 926	338
India	380	-	423	-	488	-
Japan	12 886	-	11 084	-	11 362	-
NICs	5 357	47	5 640	47	5 982	3
Hong Kong	681	44	586	44	749	-
Oceania and polar regions	9 526	-	10 643	-	11 379	-
OECD	684 818	40 648	723 079	40 387	775 758	39 507
ODA recipients (e)	73 835	28 308	73 654	27 312	78 884	27 681

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distiguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note: https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/21/Files/nest15e.pdf

b. The composition of economic areas is detailed in the notes at the end of the chapter. Amounts corresponding to the total world, Europe, EU-27, Euro area and OECD include Spain data, as it can be the ultimate investing economy if the immediate direct investor belongs to a multinational group whose last parent company is a Spanish resident.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

17.45 Direct investment. Transactions. Breakdown by geographical and economic areas Immediate investing economy (a)(b)(c)

2024 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2022 p		2023 p		2022 p		2023 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	53 083	707	36 949	-151	49 094	-895	39 875	-1 637
Europe	30 848	551	226	-231	44 509	-518	35 573	-2 068
EU-27	19 223	641	-3 498	167	43 514	-877	30 130	-2 204
Euro area	17 783	656	-5 718	125	41 230	-874	28 172	-2 110
Germany	2 898	11	2 843	248	7 113	3	2 922	-1
Austria	-634	-	35	-	-761	-	455	-
Belgium	265	105	116	76	-185	-41	490	-42
Netherlands	9 386	-212	-18 478	-71	999	-5 642	11 069	378
France	1 480	61	2 200	-4	8 046	20	5 995	-224
Ireland	364	-	1 011	-	1 779	11	-48	-375
Italy	1 195	221	554	15	1 420	-	1 135	3
Luxembourg	2 657	471	4 686	6	20 415	4 840	4 416	-1 784
Portugal	-115	3	1 642	-8	915	-72	946	67
Malta	-80	-1	-57	-53	149	-	-91	-
Denmark	1 007	20	143	-7	193	-0	498	-94
Sweden	-461	-78	-233	62	896	-	496	-
Rest of Europe	11 625	-89	3 723	-398	994	358	5 443	136
United Kingdom	5 076	-71	974	-381	151	314	5 013	282
Russia	1 800	-	-90	-	-97	-	-14	-
Switzerland	960	-	796	0	1 079	44	519	-146
North America	3 567	166	11 903	168	4 318	-153	819	-1 528
United States	3 044	222	12 557	211	4 370	8	350	-1 557
Central and South America	14 705	150	24 034	86	-317	-4	123	-62
Argentina	2 758	323	126	79	218	0	-23	4
Brazil	2 413	59	8 385	295	-2 127	-736	-301	-508
Chile	2 008	-315	1 550	-53	-205	-0	-129	-2
Mexico	3 422	179	5 795	96	-65	36	-265	91
Africa	253	-144	152	-195	-102	-199	531	426
Morocco	-49	-	139	-	-9	-	13	-
Asia	2 251	3	61	30	104	-21	2 255	1 596
China	789	23	243	16	645	-34	273	-7
India	155	-	205	-	-12	-	95	-
Japan	17	-	23	-	-199	-	111	-
NICs	1 010	-	227	-	355	-1	1 685	1 589
Hong Kong	187	-	239	-	-19	-1	1 802	1 589
Oceania and polar regions	1 448	-18	254	-8	56	-	16	-
OECD	41 577	702	21 028	244	46 782	-130	34 509	-3 112
ODA recipients (e)	20 319	-37	26 553	-111	-503	-246	903	319

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distiguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note: https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesSeriadas/NotasEstadisticas/21/Files/nest15e.pdf

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline: https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU27: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden.

Euro area: Austria, Belgium, Croatia, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Colombia, Costa Rica, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Congo, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela.

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS — 18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda — *EUR millions*

		Imports/arrivals			Exports/dispatches			Trade balance		
		Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
		1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
17		302 431	40 578	261 853	276 143	14 422	261 721	-26 288	-26 157	-131
18		319 647	47 866	271 782	285 261	17 366	267 895	-34 387	-30 500	-3 887
19		322 437	44 498	277 939	290 893	16 886	274 006	-31 544	-27 611	-3 933
20		276 925	27 069	249 856	263 628	10 547	253 081	-13 297	-16 522	3 225
21		345 953	46 381	299 571	314 859	17 057	297 802	-31 094	-29 325	-1 769
22		444 729	90 042	354 687	374 147	32 904	341 243	-70 582	-57 138	-13 444
23	P	424 249	63 524	360 725	383 689	26 315	357 374	-40 560	-37 209	-3 351
23 *Aug*	P	30 609	5 285	25 324	26 174	2 338	23 836	-4 435	-2 947	-1 488
Sep	P	34 853	5 319	29 534	31 015	1 969	29 046	-3 838	-3 350	-489
Oct	P	37 413	5 732	31 680	32 277	2 042	30 235	-5 136	-3 690	-1 446
Nov	P	37 304	5 345	31 960	34 878	2 436	32 443	-2 426	-2 909	483
Dec	P	32 350	5 161	27 189	28 948	2 375	26 573	-3 402	-2 786	-616
24 *Jan*	P	33 873	5 430	28 443	30 144	1 790	28 354	-3 729	-3 639	-90
Feb	P	34 185	4 574	29 610	31 835	1 820	30 015	-2 350	-2 754	404
Mar	P	33 477	4 633	28 844	31 450	1 737	29 714	-2 026	-2 896	870
Apr	P	38 647	5 514	33 132	33 991	2 112	31 879	-4 656	-3 402	-1 253
May	P	37 065	5 671	31 394	34 716	2 185	32 532	-2 349	-3 486	1 137
Jun	P	33 682	4 233	29 448	32 969	2 075	30 894	-713	-2 158	1 445
Jul	P	36 483	4 714	31 770	33 270	2 154	31 115	-3 214	-2 559	-655
Aug	P	31 597	5 119	26 478	26 834	1 946	24 888	-4 763	-3 174	-1 590
Sep	P	34 888	4 051	30 837	31 597	1 786	29 810	-3 291	-2 265	-1 026
Oct	P	39 212	4 658	34 554	35 280	1 617	33 664	-3 932	-3 041	-891
Nov	P	37 772	5 248	32 524	32 640	1 584	31 057	-5 131	-3 664	-1 467

18. CUSTOMS STATISTICS — 18.2 By product

A) Imports/arrivals

Ministerio de Hacienda — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Interme-diate	Consu-mer	Total	Total	Agricul-tural	Indus-trial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Ma-chinery	Trans-port
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
17		302 431	40 578	40 312	267	261 853	150 545	6 750	143 796	85 053	21 763	31 638	31 652	17 861	26 254	17 883	4 050
18		319 647	47 866	47 581	285	271 782	156 623	6 801	149 822	87 992	22 379	32 389	33 224	18 777	27 166	18 873	3 919
19		322 437	44 498	43 999	499	277 939	158 782	6 871	151 911	90 797	22 690	34 736	33 372	18 432	28 360	19 326	4 324
20		276 925	27 069	26 808	261	249 856	147 319	6 353	140 966	76 610	20 983	29 333	26 294	12 145	25 927	18 237	3 057
21		345 953	46 381	45 853	529	299 571	176 750	7 913	168 837	92 269	23 294	38 895	30 080	12 937	30 552	21 416	3 780
22		444 729	90 042	89 230	812	354 687	213 638	11 788	201 850	104 326	28 687	40 514	35 125	16 502	36 723	25 997	4 956
23	P	424 249	63 524	62 743	781	360 725	208 058	11 419	196 639	113 231	30 621	41 680	40 930	21 914	39 436	26 087	6 888
23 *Aug*	P	30 609	5 285	5 229	56	25 324	13 942	1 046	12 896	8 736	2 469	3 534	2 733	1 356	2 646	1 813	361
Sep	P	34 853	5 319	5 207	112	29 534	17 076	930	16 146	9 124	2 434	3 672	3 018	1 486	3 334	2 234	576
Oct	P	37 413	5 732	5 675	57	31 680	17 953	1 075	16 877	10 134	2 622	3 770	3 742	1 901	3 594	2 380	659
Nov	P	37 304	5 345	5 304	41	31 960	17 687	935	16 752	10 605	2 678	3 942	3 985	2 064	3 667	2 434	665
Dec	P	32 350	5 161	5 075	86	27 189	14 754	817	13 937	9 068	2 467	3 192	3 409	1 809	3 367	2 132	683
24 *Jan*	P	33 873	5 430	5 396	34	28 443	16 753	998	15 755	8 705	2 377	3 083	3 245	1 740	2 985	1 937	554
Feb	P	34 185	4 574	4 535	40	29 610	17 132	892	16 239	9 084	2 431	3 359	3 294	1 769	3 395	2 193	652
Mar	P	33 477	4 633	4 614	19	28 844	16 138	774	15 365	9 498	2 568	3 411	3 519	2 020	3 208	2 072	574
Apr	P	38 647	5 514	5 455	59	33 132	19 397	874	18 524	10 165	2 925	3 589	3 651	1 930	3 570	2 335	635
May	P	37 065	5 671	5 632	39	31 394	18 256	837	17 419	9 895	2 818	3 545	3 533	1 915	3 243	2 137	520
Jun	P	33 682	4 233	4 177	57	29 448	17 177	816	16 360	9 108	2 464	3 176	3 469	1 906	3 164	2 122	488
Jul	P	36 483	4 714	4 660	54	31 770	18 542	894	17 648	9 885	2 747	3 813	3 326	1 627	3 343	2 239	532
Aug	P	31 597	5 119	5 077	42	26 478	14 300	662	13 638	9 497	2 562	3 836	3 099	1 617	2 681	1 853	375
Sep	P	34 888	4 051	3 982	70	30 837	17 136	780	16 356	10 264	2 580	4 155	3 529	1 820	3 437	2 262	572
Oct	P	39 212	4 658	4 612	46	34 554	19 404	904	18 500	11 289	2 941	4 236	4 111	2 181	3 861	2 564	674
Nov	P	37 772	5 248	5 139	109	32 524	18 132	785	17 347	10 718	2 861	3 941	3 916	1 958	3 673	2 430	618

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda — *EUR millions*

		World total	European Union (EU 27)						OECD				OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area				Other EU 27	Total	Of which:						
				Total	Of which:					United Kingdom	United States	Japan				
					Germany	France	Italy									
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
17		302 431	154 964	134 391	38 850	33 396	20 293	20 573	205 424	11 381	13 565	3 934	20 782	10 575	25 829	5 116
18		319 647	160 844	139 216	40 233	34 664	21 184	21 628	212 665	11 516	13 174	4 133	25 491	11 462	26 911	5 207
19		322 437	162 095	138 034	39 865	33 519	20 725	24 061	215 752	11 711	15 436	4 359	23 604	9 408	29 143	5 271
20		276 925	144 117	122 107	34 403	28 975	18 026	22 010	188 451	9 542	14 190	2 894	12 280	8 485	29 403	4 290
21		345 953	173 186	147 558	38 570	35 471	22 779	25 628	228 367	8 195	17 119	2 982	20 897	11 115	35 474	5 283
22		444 729	200 391	151 385	43 051	40 160	26 959	49 006	277 532	10 610	33 584	3 821	35 000	18 427	47 408	6 849
23	P	424 249	209 337	176 004	47 058	39 628	28 302	33 333	278 286	10 797	28 268	4 652	26 316	14 826	44 244	6 397
23 *Aug*	P	30 609	14 153	11 897	3 223	2 473	1 820	2 257	19 281	689	2 456	315	2 401	1 404	3 333	497
Sep	P	34 853	17 400	14 518	3 893	3 324	2 299	2 882	23 100	897	2 527	355	2 463	1 252	3 371	542
Oct	P	37 413	18 575	15 454	4 116	3 455	2 412	3 121	24 159	873	2 347	443	2 713	1 559	3 978	587
Nov	P	37 304	18 859	15 834	4 412	3 378	2 535	3 025	24 393	846	2 265	471	2 308	1 112	3 978	483
Dec	P	32 350	16 134	13 957	3 470	3 173	2 420	2 177	21 601	719	2 382	430	2 256	1 113	3 199	400
24 *Jan*	P	33 873	16 517	13 851	3 822	2 931	2 243	2 666	22 234	793	2 253	438	2 174	1 208	3 322	575
Feb	P	34 185	17 894	15 204	4 417	3 227	2 437	2 690	23 693	934	2 531	438	2 063	784	3 191	367
Mar	P	33 477	17 209	14 327	3 852	2 977	2 496	2 882	22 247	789	2 022	408	1 942	1 181	3 367	482
Apr	P	38 647	18 286	15 427	4 255	3 353	2 535	2 860	24 955	1 005	2 630	485	2 195	1 603	3 880	647
May	P	37 065	17 350	14 714	4 028	2 973	2 561	2 636	23 672	970	2 743	380	2 703	1 504	3 622	593
Jun	P	33 682	16 739	14 211	4 015	3 016	2 360	2 528	22 528	778	2 210	446	2 003	1 296	3 364	555
Jul	P	36 483	17 561	15 014	4 155	3 238	2 440	2 547	23 456	959	2 215	413	2 009	1 543	3 932	660
Aug	P	31 597	13 779	11 709	3 209	2 322	1 868	2 070	19 664	711	2 639	340	2 118	1 371	3 871	565
Sep	P	34 888	17 387	14 747	3 982	2 804	2 606	2 640	22 628	707	2 141	386	1 401	1 320	4 125	517
Oct	P	39 212	19 540	16 475	4 288	3 629	2 854	3 065	25 529	890	2 266	421	2 051	1 528	4 320	551
Nov	P	37 772	18 771	15 924	4 104	3 437	2 696	2 847	24 868	914	2 438	369	2 039	1 345	4 044	548

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda — *EUR millions*

		Total	Energy			Non-energy products											
							Intermediate goods			Consumer goods					Capital goods		
			Total	Intermediate	Consumer	Total	Total	Agricultural	Industrial	Total	Food	Non-durables	Durables		Total	of which	
													Total	of which passeng. cars		Machinery	Transport
		1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10to12	10	11	12	13	14	15	16
17		276 143	14 422	11 782	2 640	261 721	135 693	1 708	133 985	101 943	38 477	26 348	37 119	30 412	24 085	13 614	8 673
18		285 261	17 366	14 319	3 047	267 895	140 570	1 862	138 709	102 696	39 076	26 609	37 011	30 216	24 628	14 276	8 502
19		290 893	16 886	14 145	2 741	274 006	140 391	2 084	138 307	108 000	41 731	28 436	37 834	30 662	25 615	14 278	9 233
20		263 628	10 547	9 079	1 468	253 081	125 953	2 057	123 896	103 918	43 775	24 515	35 628	28 670	23 209	13 753	6 719
21		314 859	17 057	14 555	2 501	297 802	153 981	2 523	151 458	117 501	47 312	34 237	35 952	27 674	26 320	15 355	8 801
22		374 147	32 904	29 134	3 769	341 243	175 199	2 771	172 428	136 765	53 213	43 167	40 385	31 267	29 279	17 356	9 135
23	P	383 689	26 315	23 550	2 765	357 374	179 983	2 471	177 512	143 119	56 003	39 418	47 698	38 318	34 272	19 782	11 877
23 *Aug*	P	26 174	2 338	1 895	443	23 836	12 141	163	11 978	9 522	3 971	3 009	2 542	1 952	2 173	1 460	528
Sep	P	31 015	1 969	1 777	192	29 046	14 662	175	14 487	11 514	4 085	3 156	4 273	3 386	2 870	1 531	1 123
Oct	P	32 277	2 042	1 946	96	30 235	15 212	217	14 995	12 171	4 496	3 380	4 295	3 430	2 852	1 536	1 098
Nov	P	34 878	2 436	2 208	227	32 443	15 674	199	15 474	13 427	5 079	3 310	5 037	4 046	3 342	1 909	1 174
Dec	P	28 948	2 375	2 087	288	26 573	12 451	176	12 275	11 246	4 837	2 822	3 587	2 828	2 877	1 667	964
24 *Jan*	P	30 144	1 790	1 688	102	28 354	14 679	204	14 475	11 404	4 815	2 856	3 733	3 033	2 271	1 309	777
Feb	P	31 835	1 820	1 582	238	30 015	14 911	203	14 708	12 384	5 017	3 033	4 334	3 578	2 720	1 609	895
Mar	P	31 450	1 737	1 638	99	29 714	14 741	223	14 517	12 217	5 222	3 076	3 919	3 204	2 756	1 600	942
Apr	P	33 991	2 112	1 841	271	31 879	16 781	270	16 511	12 518	5 347	3 281	3 891	3 096	2 580	1 629	735
May	P	34 716	2 185	1 837	348	32 532	16 709	232	16 478	13 047	5 461	3 213	4 373	3 555	2 775	1 712	844
Jun	P	32 969	2 075	1 811	264	30 894	16 241	202	16 038	11 898	4 682	3 023	4 193	3 409	2 756	1 702	829
Jul	P	33 270	2 154	1 968	186	31 115	16 425	246	16 179	11 887	4 778	3 342	3 767	2 913	2 803	1 694	868
Aug	P	26 834	1 946	1 780	166	24 888	13 193	169	13 024	9 803	4 220	3 199	2 385	1 752	1 893	1 342	365
Sep	P	31 597	1 786	1 662	125	29 810	15 336	233	15 103	11 744	4 336	3 358	4 051	3 271	2 730	1 606	901
Oct	P	35 280	1 617	1 438	178	33 664	17 203	259	16 944	13 431	5 092	3 800	4 539	3 595	3 030	1 706	1 058
Nov	P	32 640	1 584	1 532	51	31 057	15 419	223	15 196	12 810	5 026	3 323	4 462	3 505	2 827	1 668	913

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda — *EUR millions*

		World total	European Union (EU 27)					Other EU 27	OECD				OPEC	Other American countries	China	Newly industrialised countries
			Total	Euro area					Total	Of which:						
				Total	Of which:					United Kingdom	United States	Japan				
					Germany	France	Italy									
		1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15
17		276 143	162 644	142 954	30 612	41 415	22 139	19 690	214 765	18 740	12 468	2 445	9 848	9 035	5 953	3 850
18		285 261	168 946	148 199	30 682	43 441	22 833	20 747	220 844	18 581	12 787	2 530	10 488	9 057	6 278	4 382
19		290 893	172 033	150 855	31 231	44 146	23 436	21 178	226 961	19 890	13 716	2 729	9 574	8 822	6 800	4 629
20		263 628	160 068	141 236	29 785	43 014	20 691	18 832	209 739	17 229	12 247	2 542	7 453	6 782	8 182	3 561
21		314 859	193 505	171 150	32 352	49 363	25 927	22 355	251 583	18 674	14 837	2 938	8 154	8 594	8 670	4 065
22		374 147	234 674	174 052	36 293	56 756	30 342	60 622	300 076	20 126	18 276	3 233	8 568	10 732	7 903	4 718
23	P	383 689	240 389	209 277	40 019	59 905	33 045	31 112	309 438	22 564	18 904	2 797	7 304	12 449	7 579	4 303
23 *Aug*	P	26 174	15 874	13 703	2 697	3 814	2 016	2 171	20 521	1 552	1 471	189	576	889	461	315
Sep	P	31 015	19 374	16 825	3 225	4 973	2 852	2 549	24 918	1 865	1 489	194	529	785	598	302
Oct	P	32 277	19 886	17 126	3 204	5 081	2 642	2 760	25 886	1 876	1 774	265	912	814	608	352
Nov	P	34 878	22 168	19 092	4 014	5 538	2 945	3 076	28 391	2 084	1 744	218	622	973	629	401
Dec	P	28 948	17 813	15 446	2 823	4 547	2 387	2 366	23 113	1 736	1 605	212	630	760	777	401
24 *Jan*	P	30 144	19 410	16 909	3 275	5 124	2 587	2 500	24 658	1 869	1 280	213	546	772	533	333
Feb	P	31 835	20 144	17 593	3 730	5 141	2 720	2 551	25 991	2 053	1 497	247	661	769	553	358
Mar	P	31 450	19 778	17 222	3 473	5 055	2 790	2 556	25 566	2 042	1 483	213	648	750	526	371
Apr	P	33 991	21 175	18 510	3 644	5 257	2 828	2 665	27 451	2 162	1 587	222	605	962	613	411
May	P	34 716	20 731	17 925	3 473	5 010	2 931	2 806	27 479	2 253	1 780	227	740	1 396	637	417
Jun	P	32 969	20 777	18 129	3 385	5 054	3 033	2 648	26 535	1 997	1 594	239	582	1 036	612	498
Jul	P	33 270	19 753	17 180	3 185	4 839	2 902	2 573	26 009	2 052	1 727	283	660	1 378	772	455
Aug	P	26 834	16 725	14 443	2 390	3 673	2 149	2 283	21 126	1 410	1 394	181	549	844	600	279
Sep	P	31 597	19 992	17 220	3 116	4 651	3 027	2 772	25 338	1 967	1 271	247	665	864	681	295
Oct	P	35 280	21 701	18 625	3 631	5 142	3 106	3 076	27 971	2 189	1 550	272	918	1 215	696	371
Nov	P	32 640	20 244	17 469	3 381	4 589	2 905	2 775	25 942	2 117	1 444	234	652	1 101	703	386

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía, Comercio y Empresa — *Base 2022 = 100*

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
19	74.2	80.6	83.8	79.5	91.4	69.4	56.7	73.9	75.5	74.0
20	71.9	81.3	81.4	81.3	88.1	66.5	46.3	72.3	75.0	69.1
21	80.5	84.8	85.3	84.7	91.8	77.3	64.7	81.5	83.7	77.5
22	99.9	100.1	100.1	100.1	100.1	99.9	99.5	100.0	99.9	100.0
23	98.0	105.6	104.3	106.1	104.9	94.7	89.6	96.4	98.9	96.4
23 *Apr*	95.1	105.7	105.7	105.7	103.2	90.6	75.4	97.0	96.6	94.2
May	95.2	100.2	101.6	99.7	104.4	92.3	88.1	93.5	96.5	101.1
Jun	95.9	103.0	100.3	104.0	106.1	92.4	92.6	92.3	96.6	93.1
Jul	96.9	103.1	99.9	104.3	105.7	93.7	84.6	96.5	98.6	101.3
Aug	96.0	103.1	100.5	104.2	107.3	91.6	97.9	89.4	93.5	87.3
Sep	96.4	102.9	101.7	103.4	110.8	92.3	102.7	89.6	95.0	88.5
Oct	98.8	105.7	104.6	106.1	106.3	95.7	98.7	94.9	98.8	90.2
Nov	100.0	110.6	108.7	111.2	106.9	95.6	91.5	96.9	101.2	92.7
Dec	100.9	111.5	110.1	112.0	107.0	96.9	84.6	102.0	103.2	98.8
24 *Jan*	97.4	111.6	109.5	112.4	104.4	92.8	81.2	97.3	98.4	100.3
Feb	100.4	106.3	106.3	106.3	107.2	98.9	89.1	101.8	104.0	104.0
Mar	97.7	104.4	106.1	103.8	109.5	95.1	85.6	98.2	100.0	102.8
Apr	98.2	103.8	106.7	102.7	111.2	95.8	86.7	98.8	100.7	101.6
May	96.6	102.7	104.6	102.0	104.6	94.7	83.7	98.8	100.1	101.2
Jun	96.4	103.4	101.8	104.0	105.4	94.1	81.9	97.6	99.6	106.2
Jul	98.1	106.6	103.5	107.8	105.4	95.3	84.3	98.6	100.5	106.5
Aug	95.9	106.8	105.3	107.4	97.0	92.9	81.5	97.8	98.2	106.0
Sep	98.6	107.7	103.7	109.2	103.2	96.1	80.7	100.5	102.5	111.5
Oct	96.3	108.7	107.7	109.1	99.4	92.7	77.4	97.3	99.0	108.0
Nov	97.0	113.2	109.9	114.5	100.7	91.9	76.4	97.6	98.7	105.3

Ministerio de Economía, Comercio y Empresa

Base 2022 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
	1	2	3	4	5	6	7	8	9	10
19	78.5	80.2	81.9	79.3	96.0	74.8	64.9	75.9	76.7	79.3
20	77.9	82.7	84.6	81.4	86.3	73.5	55.3	75.3	76.4	77.1
21	84.6	86.4	86.9	86.1	92.8	82.2	73.7	83.2	84.1	83.2
22	100.1	100.2	99.8	100.5	100.2	100.1	99.5	100.2	100.0	99.3
23	104.0	107.5	110.3	105.8	110.0	101.4	94.8	102.4	102.1	104.8
23 *Apr*	103.9	108.4	115.4	103.9	106.5	101.5	97.3	102.0	101.9	96.0
May	104.1	108.3	114.2	104.9	112.4	100.6	117.8	99.3	101.2	101.5
Jun	102.6	106.2	110.3	103.7	109.5	100.3	97.7	100.6	100.7	104.1
Jul	102.0	104.2	104.7	103.8	112.2	100.0	77.3	103.9	102.3	113.2
Aug	102.8	106.9	107.5	106.6	112.1	98.9	94.5	99.6	99.5	104.0
Sep	104.6	106.6	109.0	105.4	117.7	101.7	106.4	101.2	101.8	101.4
Oct	104.0	108.1	108.6	107.7	109.6	101.0	103.7	100.7	100.8	106.4
Nov	104.4	108.5	106.9	109.4	115.6	100.4	93.2	101.6	100.7	114.1
Dec	104.5	108.3	106.3	109.9	115.4	100.5	85.3	103.6	101.3	110.5
24 *Jan*	104.7	107.3	106.3	108.0	114.4	102.4	83.1	105.2	102.9	116.5
Feb	103.2	107.5	108.2	107.0	116.8	99.1	85.4	100.8	99.0	101.8
Mar	105.1	110.4	112.8	108.7	123.8	99.6	81.7	102.1	100.2	99.0
Apr	106.4	109.1	113.2	106.4	119.0	103.6	96.5	104.4	102.7	104.8
May	105.8	109.1	114.0	105.9	115.8	103.0	80.9	106.2	104.1	105.2
Jun	105.8	108.4	111.5	106.6	120.6	102.6	94.9	103.6	101.7	111.2
Jul	105.8	108.5	107.4	109.3	119.6	102.8	85.2	105.3	103.1	111.2
Aug	105.6	108.0	109.6	106.8	113.3	103.6	91.2	105.6	103.4	105.5
Sep	105.8	112.7	114.9	111.5	113.9	100.9	91.3	102.1	100.3	107.8
Oct	108.3	114.2	114.4	114.1	115.2	104.2	89.7	105.6	104.0	109.1
Nov	106.9	109.0	110.0	108.4	121.2	104.3	84.6	106.7	104.7	116.1

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (First part) Legal interest rates, EURIBOR and other interest rates (a)

Percentages

		Mortgage market: official reference rates														Other mortgage market reference rates (e)
		Euribor (b)					Interest Rate based on the Euro short-term rate (€STR)					Average rate on mortgage loans for open-market house purchase over 3 years. Credit institutions in Spain	Average rate on mortgage loans for house. purchase 1-5 years, credit institutions in the euro area (c)	5-year Interest Rate Swap (IRS)	IRR on government bonds with residual maturity of 2-6 years (d)	12-months MIBOR (f)
		One week	One month	Three months	Six months	One year	One week	One month	Three months	Six months	One year					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
21	M	-0.569	-0.561	-0.549	-0.523	-0.491	-0.568	-0.568	-0.566	-0.563	-0.558	1.503	1.468	-0.267	-0.357	-0.491
22	M	0.012	0.090	0.342	0.672	1.088	0.052	-0.027	-0.192	-0.356	-0.463	2.058	2.058	1.717	0.833	1.088
23	M	3.197	3.244	3.433	3.692	3.865	3.277	3.196	3.003	2.621	1.749	3.987	3.898	3.115	2.998	3.865
23 *Dec*		3.858	3.858	3.935	3.927	3.679	3.900	3.908	3.920	3.777	3.243	4.219	4.310	2.589	3.302	3.679
24 *Jan*		3.874	3.869	3.925	3.892	3.609	3.906	3.908	3.921	3.867	3.430	4.062	4.240	2.591	3.216	3.609
Feb		3.878	3.868	3.923	3.901	3.671	3.908	3.914	3.923	3.911	3.563	3.985	4.100	2.734	3.165	3.671
Mar		3.873	3.853	3.923	3.895	3.718	3.909	3.912	3.924	3.941	3.674	3.901	4.010	2.722	3.085	3.718
Apr		3.868	3.853	3.885	3.838	3.703	3.909	3.914	3.926	3.943	3.764	3.823	4.000	2.827	2.981	3.703
May		3.881	3.816	3.813	3.787	3.680	3.911	3.912	3.926	3.944	3.842	3.861	3.990	2.898	2.943	3.680
Jun		3.681	3.635	3.725	3.715	3.650	3.664	3.787	3.883	3.923	3.886	3.710	3.970	2.876	2.977	3.650
Jul		3.611	3.618	3.685	3.644	3.526	3.665	3.668	3.794	3.878	3.911	3.728	3.960	2.777	3.007	3.526
Aug		3.626	3.597	3.548	3.425	3.166	3.666	3.669	3.714	3.838	3.913	3.671	3.930	2.471	2.954	3.166
Sep		3.491	3.438	3.434	3.258	2.936	3.416	3.571	3.648	3.782	3.899	3.506	3.870	2.336	2.879	2.936
Oct		3.308	3.205	3.167	3.002	2.691	3.166	3.354	3.540	3.685	3.850	3.423	3.820	2.304	2.777	2.691
Nov		3.148	3.066	3.007	2.788	2.506	3.167	3.168	3.382	3.566	3.789	3.206	3.700	2.251	2.686	2.506
Dec		3.029	2.890	2.825	2.632	2.436	2.913	3.067	3.204	3.443	3.715	3.105	3.620	2.136	2.584	2.436

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette (BOE from its initials in spanish). Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.
(b) In order to coincide with the data published in the BOE, the columns of this table that contain series for the new Euribor maturities (one week, one month, three months, six months), included by Order ETD/699/2020, show observations from January 2021. The complete statistical series, with prior data, are available in Table 9.1 of the publication Economic Indicators and in Table 1.15 of the Statistical Bulletin.
(c) This rate matches that compiled and published by the ECB with a lag of one month for the purposes of its use as a mortgage market reference rate. As laid down in Annex 8 of Banco de España Circular 5/2012, this index will not be corrected should the European Central Bank subsequently change the rate published.
(d) This official reference rate is defined as the weighted average by nominal trading volumes of the internal rate of return (IRR) on Government bonds with residual maturity between two and six years, traded in simple spot transactions within the preceding six months. This average is taken from the RODE index 2-6 Y (S) which is calculated by Sociedad de Bolsas, S.A. and published on the "BME Renta Variable" website since May 2021.
(e) To consult other reference rates that are no longer considered official mortgage market reference rates, see publications before January 2021.
(f) This interest rate ceased to be considered an official mortgage market reference rate for mortgage loans arranged as from 1 January 2000.

19. INTEREST RATES
A) Legal interest rates

19.1 (cont.) Legal interest rates, EURIBOR, and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (g)									
						Interest Rate Swap (IRS)									
		Legal interest rate	Judgement debt rate	Tax debt rate	Default interest rate on rate on business transaction Law 3/04 (h)	one year (i)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
21	M	3.00	5.00	3.7500	8.00	-0.535	-0.454	-0.391	-0.329	-0.267	-0.140	0.049	0.279	0.374	0.359
22	M	3.00	5.00	3.7500	8.00	1.052	1.468	1.592	1.662	1.717	1.797	1.918	2.009	1.912	1.641
23	M	3.25	5.25	4.0625	11.25	3.712	3.537	3.319	3.187	3.115	3.049	3.042	3.053	2.935	2.656
23	*Dec*	3.25	5.25	4.0625	12.00	3.489	2.995	2.743	2.634	2.589	2.572	2.608	2.665	2.606	2.414
24	*Jan*	3.25	5.25	4.0625	12.50	3.441	2.947	2.718	2.625	2.591	2.587	2.633	2.697	2.640	2.445
	Feb	3.25	5.25	4.0625	12.50	3.545	3.123	2.897	2.788	2.734	2.700	2.719	2.762	2.695	2.483
	Mar	3.25	5.25	4.0625	12.50	3.573	3.178	2.933	2.800	2.722	2.656	2.646	2.668	2.597	2.382
	Apr	3.25	5.25	4.0625	12.50	3.563	3.254	3.037	2.906	2.827	2.759	2.750	2.768	2.692	2.470
	May	3.25	5.25	4.0625	12.50	3.581	3.326	3.117	2.984	2.898	2.816	2.795	2.804	2.727	2.502
	Jun	3.25	5.25	4.0625	12.50	3.526	3.258	3.065	2.949	2.876	2.809	2.795	2.806	2.726	2.496
	Jul	3.25	5.25	4.0625	12.25	3.394	3.097	2.920	2.828	2.777	2.739	2.751	2.787	2.722	2.505
	Aug	3.25	5.25	4.0625	12.25	3.038	2.709	2.561	2.499	2.471	2.463	2.501	2.558	2.503	2.300
	Sep	3.25	5.25	4.0625	12.25	2.821	2.476	2.367	2.338	2.336	2.363	2.430	2.511	2.476	2.298
	Oct	3.25	5.25	4.0625	12.25	2.581	2.357	2.297	2.293	2.304	2.344	2.415	2.499	2.464	2.286
	Nov	3.25	5.25	4.0625	12.25	2.276	2.263	2.237	2.242	2.251	2.279	2.327	2.374	2.311	2.095
	Dec	3.25	5.25	4.0625	12.25	2.276	2.154	2.121	2.125	2.136	2.165	2.211	2.266	2.212	2.011

(g) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.
(h) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.
(i) This rate, along with that in column 11, is used for calculating the spread to be applied in the event of early loan repayments.

	Date of publication Spanish Official State Gazette (BOE)				Average rate on mortgage loans for open-market house purchase, over 3 years. Credit institutions in Spain (IRPH)	Additional information relating to the calculation of the IRPH (cols. 11 and 34)		
	Interest rates cols. 1 to 10 13 and 15	Interest rates cols. 11 and 12	Interest rates col. 14	Interest rates cols. 20 to 29 (j)	(k)	Amount in €m (l)	Number of transactions (m)	Contributing institutions (n)
	30	31	32	33	34	35	36	37
23 *Dec*	3-01-24	18-01-24	4-01-24	8-01-24	4.219	3 471.8	24 034	23
24 *Jan*	2-02-24	20-02-24	3-02-24	12-02-24	4.062	3 067.0	21 533	23
Feb	2-03-24	20-03-24	5-03-24	8-03-24	3.985	3 053.6	22 012	23
Mar	3-04-24	18-04-24	4-04-24	9-04-24	3.901	3 451.0	24 554	23
Apr	4-05-24	21-05-24	4-05-24	4-05-24	3.823	4 034.8	27 886	23
May	4-06-24	20-06-24	5-06-24	11-06-24	3.861	3 808.5	26 421	24
Jun	2-07-24	18-07-24	3-07-24	9-07-24	3.710	4 081.0	27 632	22
Jul	2-08-24	21-08-24	3-08-24	6-08-24	3.728	4 838.0	31 993	23
Aug	4-09-24	19-09-24	4-09-24	11-09-24	3.671	2 543.7	17 909	21
Sep	2-10-24	18-10-24	3-10-24	10-10-24	3.506	3 486.2	23 043	22
Oct	5-11-24	20-11-24	5-11-24	12-11-24	3.423	4 016.5	26 617	23
Nov	3-12-24	19-12-24	4-12-24	11-12-24	3.206	4 050.4	26 581	21
Dec	3-01-25	18-01-25	4-01-25	8-01-25	3.105	4 741.4	30 109	22

(j) The December 2023 data published in the Official State Gazette (BOE) of 8 January 2024 have been corrected by an erratum published in the BOE of 9 January 2024.
(k) This same series is published in column 11 of this table.
(l) Aggregate amount of the principals of the loans arranged or renewed in the month to which the data refer.
(m) Number of loans arranged or renewed in the month to which the data refer.
(n) Number of commercial banks and savings banks, including branches in Spain of foreign credit institutions with more than 10 transactions in the month to which the data refer.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTPF Resolution of 20.6.1986			Govt.Bonds Nominal index for half-yearly payments (R.DGTPF 5/12/89) (a)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
							Consumer credit					
	Quarterly average rate	Rates at issue			Banks	Savings banks	Banks	Savings banks	Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi-cat	Domestic govt.bonds 3-6 years									
	1	2	3	4	5	6	7	8	9	10	11	12
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
20	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
21	0.250	0.074	-0.279	-0.343	...	...	...	...	...	-0.410	-0.297	0.261
22	2.250	2.266	2.034	2.073	...	...	...	...	...	1.446	1.782	2.250
23	2.500	3.636	3.258	3.275	...	...	...	...	...	2.822	2.741	2.930
23 *Dec*	2.500	3.636	3.258	3.275	...	...	...	...	...	2.822	2.741	2.930
24 *Jan*	...	3.636	3.084	3.191	...	...	...	...	...	1.298	1.334	1.444
Feb	...	4.290	3.068	3.140	...	...	...	...	...	1.298	1.334	1.444
Mar	2.000	4.277	2.991	3.062	...	...	...	...	...	1.298	1.334	1.444
Apr	...	4.277	2.806	2.959	...	...	...	...	...	2.317	2.286	2.530
May	...	4.340	2.790	2.922	...	...	...	...	...	2.317	2.286	2.530
Jun	2.000	4.299	2.807	2.955	...	...	...	...	...	2.317	2.286	2.530
Jul	...	4.299	2.899	2.985	...	...	...	...	...	2.431	2.398	2.676
Aug	...	3.537	2.830	2.933	...	...	...	...	...	2.431	2.398	2.676
Sep	1.750	3.577	2.751	2.859	...	...	...	...	...	2.431	2.398	2.676
Oct	...	3.464	2.674	2.758	...	...	...	...	...	2.025	2.064	2.432
Nov	...	3.419	2.553	2.668	...	...	...	...	...	2.025	2.064	2.432
Dec	1.750	3.286	2.402	2.568	...	...	...	...	...	2.025	2.064	2.432

(a)The nominal index for half-yearly payments is calculated, as of May 2021, from the RODE index 2-6 Y (S) calculated by Sociedad de Bolsas, S.A., which is part of Bolsas y Mercados Españoles.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) (a) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs										Non-financial corporations (b)		
	House purchase (b)			Consumer (c)				Other lending (b)					
					Loans (b)								
	New business	Rene-gotiated	Other opera-tions	Extended credit card debt New bussines	New bussines	Rene-gotiated	Other Operations	New business	Rene-gotiated	Other opera-tions	New business	Rene-gotiated	Other opera-tions
	1	2	3	4	5	6	7	8	9	10	11	12	13
13	2.99	...	...	20.68	8.90	...	...	5.58	...	...	3.34	...	...
14	2.56	2.62	2.54	21.17	7.74	3.87	8.07	4.64	5.68	4.58	2.57	1.86	2.61
15	1.98	1.91	1.99	21.13	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16	1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17	1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18	1.99	1.80	2.00	19.98	6.92	5.12	6.95	3.27	3.80	3.24	1.70	2.32	1.67
19	1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42
20	1.51	1.65	1.51	18.06	6.32	7.01	6.30	2.77	2.90	2.76	1.54	1.59	1.54
21	1.38	1.69	1.38	18.42	6.10	7.40	6.08	2.44	3.70	2.42	1.24	2.30	1.17
22	2.96	2.80	2.97	17.99	7.13	8.88	7.12	4.78	4.86	4.78	3.37	3.57	3.36
23 *Dec*	3.78	4.21	3.73	18.22	7.69	7.07	7.69	5.66	5.76	5.66	5.13	5.06	5.14
24 *Jan*	3.61	3.23	3.70	18.44	8.06	7.63	8.06	5.85	5.34	5.88	5.03	4.75	5.06
Feb	3.62	3.60	3.63	18.31	7.81	8.03	7.81	5.73	5.81	5.72	5.02	4.69	5.05
Mar	3.47	3.32	3.49	18.38	7.78	7.31	7.78	5.67	5.67	5.67	4.99	4.83	5.00
Apr	3.50	3.81	3.46	18.46	7.91	7.69	7.91	5.62	5.58	5.62	5.01	4.94	5.01
May	3.47	3.76	3.45	18.53	7.78	7.85	7.78	5.61	5.56	5.61	5.05	4.64	5.08
Jun	3.37	3.61	3.35	18.49	7.66	7.15	7.66	5.37	5.38	5.37	4.87	5.31	4.83
Jul	3.33	3.56	3.32	18.56	7.63	7.10	7.63	5.25	5.20	5.25	4.76	4.92	4.76
Aug	3.38	3.51	3.36	18.55	7.82	7.15	7.82	5.80	5.62	5.81	4.79	4.60	4.81
Sep	3.26	3.36	3.25	18.54	7.51	7.29	7.51	5.29	5.47	5.28	4.56	4.51	4.56
Oct	3.20	3.37	3.18	18.62	7.41	7.41	7.41	5.11	5.71	5.08	4.32	4.48	4.31
Nov	3.04	3.20	3.03	18.53	6.88	7.63	6.88	5.00	5.33	4.98	4.23	4.23	4.23
Dec P	2.90	3.03	2.89	18.54	6.97	7.22	6.97	4.73	5.07	4.71	4.04	4.48	4.02

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.

c. Excluded bank overdraft and credit lines .

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) (a) on new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries

Percentages

	N D E R																
	Bank overdraft and revolving loans	Lending for house purchase					Consumer credit					Other lending					
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and 'revolving' card (b)	Loans Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole propietors Total	Of which: sole propietors Up to 1 year
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
15	3.93	1.98	1.78	2.08	5.37	2.75	21.13	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22
16	3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72
17	3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85
18	3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54
19	2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54
20	2.34	1.51	1.41	1.31	3.19	1.58	18.06	6.32	2.74	7.07	7.24	2.77	2.21	3.52	3.21	2.66	2.10
21	2.07	1.38	1.31	1.31	3.13	1.34	18.42	6.10	2.72	7.03	6.63	2.44	2.01	3.38	2.66	2.33	1.80
22	5.17	2.96	3.21	3.62	4.02	2.57	17.99	7.13	3.40	7.85	8.07	4.78	4.08	6.39	5.09	4.67	3.79
23 *Dec*	6.66	3.78	4.42	4.41	3.69	3.21	18.22	7.69	3.71	8.54	8.61	5.66	5.26	6.40	5.82	5.75	5.00
24 *Jan*	6.63	3.61	3.56	4.23	3.90	3.19	18.44	8.06	4.75	8.46	8.55	5.85	5.48	6.42	5.98	5.66	4.94
Feb	6.57	3.62	4.01	4.07	3.97	3.12	18.31	7.81	4.25	8.33	8.43	5.73	5.19	6.29	6.06	5.61	4.74
Mar	6.60	3.47	4.28	4.00	3.74	2.95	18.38	7.78	4.88	7.97	8.23	5.67	5.22	6.26	6.03	5.67	4.93
Apr	6.48	3.50	4.36	4.02	3.82	2.98	18.46	7.91	4.91	8.10	8.36	5.62	5.17	6.08	6.01	5.55	4.96
May	6.53	3.47	4.36	4.05	3.98	2.94	18.53	7.78	4.81	7.99	8.18	5.61	5.13	6.25	5.88	5.58	4.82
Jun	6.87	3.37	4.25	3.99	3.93	2.87	18.49	7.66	4.69	7.84	8.27	5.37	5.00	6.22	5.54	5.47	4.67
Jul	6.88	3.33	4.25	3.99	3.93	2.86	18.56	7.63	4.54	7.82	8.21	5.25	4.89	6.04	5.31	5.32	4.66
Aug	6.80	3.38	4.19	4.04	4.22	2.88	18.55	7.82	4.81	7.92	8.46	5.80	5.25	6.75	6.02	5.71	4.58
Sep	6.69	3.26	3.85	3.87	4.03	2.87	18.54	7.51	4.52	7.61	8.13	5.29	4.56	6.39	5.81	5.52	4.48
Oct	6.54	3.20	3.80	3.70	3.96	2.83	18.62	7.41	4.44	7.37	8.12	5.11	4.52	5.92	5.49	5.23	4.49
Nov	6.36	3.04	3.61	3.52	3.64	2.74	18.53	6.88	3.33	7.33	7.81	5.00	4.35	5.94	5.33	5.07	4.11
Dec P	6.41	2.90	3.43	3.29	3.28	2.69	18.54	6.97	3.80	7.32	7.88	4.73	4.16	5.59	4.91	4.84	3.95

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Credit card debt for cardholders that have requested deferred payment and 'revolving'.While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) (a) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	N E D R													
	Bank overdraft and revolving loans (b)	Extended credit card (c)	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million			
			Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
14	3.14	16.36	4.18	4.18	4.12	4.32	2.79	2.78	2.78	3.12	1.99	1.99	1.54	2.35
15	2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95
16	1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17	1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18	1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64
19	1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31
20	1.44	16.40	1.87	1.79	2.35	2.68	1.51	1.42	1.69	1.91	1.37	1.39	1.11	1.50
21	1.55	16.62	1.69	1.64	2.60	2.23	1.29	1.28	1.37	1.36	1.04	1.04	1.09	0.99
22	2.68	17.78	3.53	3.47	5.66	4.61	3.36	3.33	3.89	3.60	3.26	3.23	3.32	3.80
23 *Dec*	4.79	18.54	5.33	5.30	6.44	5.79	5.08	5.12	4.66	4.43	4.99	5.04	4.41	4.64
24 *Jan*	4.77	18.81	5.15	5.13	5.82	5.45	4.91	4.96	4.33	4.01	4.92	5.10	4.14	3.22
Feb	4.75	18.71	5.34	5.33	5.68	5.26	4.96	5.04	4.53	4.03	4.69	4.87	3.32	3.65
Mar	4.79	18.58	5.32	5.32	5.30	5.14	4.95	5.05	4.11	3.99	4.73	4.97	3.66	3.83
Apr	4.78	18.43	5.12	5.11	5.47	5.06	4.78	4.89	4.06	3.86	4.96	5.19	3.90	3.43
May	4.83	18.48	5.19	5.19	5.37	4.82	4.86	5.00	3.93	3.81	4.96	5.00	4.96	4.22
Jun	4.85	18.65	5.12	5.11	5.64	4.85	4.73	4.84	3.90	3.84	4.71	4.95	3.21	3.74
Jul	4.76	18.62	4.86	4.85	5.33	4.91	4.56	4.67	3.75	3.78	4.72	4.96	3.82	3.76
Aug	4.76	18.65	4.86	4.84	5.69	5.02	4.59	4.66	3.77	3.74	4.78	4.84	4.24	4.11
Sep	4.60	18.09	4.71	4.70	5.31	4.83	4.42	4.50	3.44	3.70	4.44	4.59	4.12	2.87
Oct	4.46	18.23	4.43	4.41	5.13	4.52	4.11	4.18	3.34	3.50	4.24	4.31	4.06	3.28
Nov	4.36	17.94	4.39	4.37	5.10	4.24	3.97	4.06	3.33	3.27	4.15	4.20	3.48	4.23
Dec P	4.22	18.01	4.14	4.11	5.17	4.17	3.85	3.91	3.36	3.23	4.01	4.03	4.09	3.61

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with ussually interest rates over 0%.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business. Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)

Percentages

		APRC					
		Households and NPISHs			Non-financial corporations		
		House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million
		1	2	3	4	5	6
14		2.64	9.10	4.93	4.52	2.91	2.10
15		2.31	8.45	4.19	3.59	2.20	2.07
16		2.18	8.05	4.27	3.28	1.91	1.63
17		2.05	8.27	4.01	2.93	1.80	1.56
18		2.24	8.31	3.72	2.67	1.70	1.59
19		1.93	7.91	3.47	2.58	1.55	1.26
20		1.67	7.57	3.12	2.55	1.66	1.43
21		1.50	7.30	2.80	2.30	1.41	1.12
22		3.12	8.44	5.37	4.41	3.60	3.52
23 *Dec*		3.97	8.83	6.16	5.99	5.33	5.24
24 *Jan*		3.74	9.04	6.68	6.38	5.28	5.03
Feb		3.75	8.71	6.32	6.05	5.21	4.78
Mar		3.59	8.60	6.16	5.95	5.14	4.97
Apr		3.58	8.77	6.43	6.31	5.11	5.12
May		3.58	8.62	6.18	5.82	5.08	5.12
Jun		3.49	8.54	5.91	5.77	4.97	4.78
Jul		3.45	8.54	5.92	6.02	4.89	4.84
Aug		3.53	8.83	6.45	5.53	4.85	4.87
Sep		3.37	8.39	5.84	5.39	4.66	4.51
Oct		3.30	8.28	5.90	5.62	4.44	4.33
Nov		3.18	7.79	5.54	5.02	4.18	4.21
Dec	P	3.02	7.94	5.30	4.80	4.07	4.35

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NDER) (a) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

Percentages

		Households and NPISHs						Non-financial corporations						Households and NPISHs and non-financial corporations. Repo
		Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo	
			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
		1	2	3	4	5	6	7	0 8	0 9	10	11	12	13
13		0.22	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14		0.17	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
15		0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16		0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17		0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18		0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24
19		0.03	0.04	0.02	0.07	0.18	0.11	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11
20		0.01	0.02	0.01	0.06	0.15	...	0.01	0.01	0.01	0.02	0.13	...	-0.46
21		0.02	0.06	0.01	0.27	0.03	...	0.03	0.45	0.45	0.25	0.55	...	-0.48
22		0.04	0.72	0.51	1.07	1.05	...	0.11	1.60	1.60	1.71	0.79	1.49	1.49
23 *Nov*		0.15	2.57	2.62	2.42	1.47	...	0.64	3.53	3.57	2.90	0.38	2.41	2.48
Dec		0.15	2.58	2.60	2.58	1.25	...	0.69	3.52	3.56	2.37	0.36	1.79	1.88
24 *Jan*		0.17	2.42	2.37	2.89	1.06	...	0.67	3.58	3.67	0.98	0.09	2.22	2.25
Feb		0.17	2.38	2.37	2.58	1.46	3.65	0.72	3.16	3.21	2.17	0.39	2.33	2.37
Mar		0.19	2.49	2.43	2.97	1.71	...	0.72	3.40	3.43	3.06	0.68	3.03	3.08
Apr		0.18	2.53	2.48	2.98	1.05	...	0.74	3.19	3.25	2.27	1.09	3.09	3.12
May		0.18	2.59	2.57	2.90	1.45	...	0.74	3.38	3.41	2.95	1.77	2.91	2.93
Jun		0.18	2.65	2.63	2.95	1.10	...	0.74	3.24	3.27	2.86	1.95	3.38	3.38
Jul		0.19	2.65	2.61	3.03	1.10	...	0.71	3.17	3.21	2.62	1.27	3.13	3.14
Aug		0.19	2.61	2.51	3.26	1.24	3.38	0.73	2.89	2.92	1.45	0.36	3.83	3.83
Sep		0.19	2.45	2.36	3.17	0.97	...	0.73	3.00	3.03	1.16	0.50	3.49	3.48
Oct		0.19	2.26	2.21	2.72	1.38	...	0.68	2.85	2.89	1.01	0.84	2.78	2.78
Nov		0.18	2.22	2.19	2.60	0.94	...	0.64	2.67	2.70	1.07	0.34	2.94	2.94
Dec	P	0.17	2.15	2.11	2.61	1.13	...	0.63	2.73	2.75	1.29	0.79	4.24	4.13

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NDER) (a) on outstanding amounts. Loans to households and NPISHs Credit institutions and credit financial intermediaries

Percentages

		Weighted average rate	Lending for house purchase				Consumer credit and other loans				Memo item					
											Original maturity over 1 year			Original maturity over 2 years		
												Of which: residual maturity			Of which: residual maturity	
			Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Up to 1 year	Over 1 year and interest rate reset up to 12m	Total	Up to 2	Over 2 years and interest rate reset up to 24m
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
13		2.92	2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	...	...	...	...	...	...
14		2.81	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.78	5.29	2.81	2.42	5.71	2.53
15		2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	1.91
16		2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67
17		2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46
18		2.54	1.22	2.00	4.13	1.21	6.26	8.51	8.78	4.65	2.15	4.57	1.52	2.09	5.00	1.44
19		2.58	1.22	1.88	4.19	1.21	6.38	8.16	8.50	4.90	2.16	4.52	1.49	2.14	4.92	1.42
20		2.45	1.17	1.70	4.35	1.17	5.99	7.41	7.56	4.87	2.02	4.05	1.48	2.06	4.61	1.37
21		2.33	1.10	1.28	4.60	1.09	5.86	8.11	7.21	4.62	1.88	4.47	1.19	1.93	5.77	1.08
22		3.22	2.13	2.67	5.08	2.13	6.30	8.73	7.05	5.25	2.74	5.29	2.38	2.83	6.53	2.30
23 *Nov*		4.61	3.68	4.09	6.10	3.68	7.05	8.48	7.73	6.19	4.19	6.09	4.38	4.26	6.85	4.32
Dec		4.64	3.71	4.43	6.12	3.71	7.22	9.52	7.77	6.23	4.22	6.10	4.44	4.29	6.87	4.38
24 *Jan*		4.64	3.71	4.34	6.15	3.71	7.22	9.46	7.79	6.26	4.22	6.11	4.45	4.29	6.96	4.40
Feb		4.64	3.71	4.05	6.19	3.70	7.25	9.53	7.82	6.29	4.23	6.14	4.55	4.29	6.94	4.49
Mar		4.64	3.70	4.03	6.21	3.69	7.25	9.44	7.85	6.31	4.23	6.13	4.54	4.29	6.91	4.48
Apr		4.64	3.69	4.08	6.23	3.68	7.26	9.39	7.88	6.33	4.23	6.05	4.53	4.29	6.90	4.47
May		4.63	3.67	4.00	6.26	3.67	7.28	9.40	7.91	6.35	4.22	6.03	4.50	4.28	6.93	4.44
Jun		4.61	3.64	4.01	6.28	3.64	7.14	8.29	7.91	6.35	4.21	5.94	4.47	4.26	6.90	4.41
Jul		4.59	3.62	4.02	6.25	3.62	7.26	9.33	7.85	6.34	4.18	5.96	4.43	4.24	6.91	4.37
Aug		4.58	3.60	4.04	6.23	3.59	7.27	9.35	7.88	6.34	4.16	5.91	4.40	4.22	6.92	4.34
Sep		4.53	3.55	3.97	6.22	3.54	7.24	9.36	7.79	6.32	4.11	5.60	4.32	4.16	6.87	4.26
Oct		4.49	3.49	3.78	6.27	3.48	7.22	9.30	7.79	6.31	4.06	5.56	4.23	4.12	6.88	4.18
Nov		4.41	3.41	3.69	6.23	3.40	7.02	8.13	7.76	6.25	3.99	5.48	4.13	4.04	6.87	4.07
Dec	P	4.34	3.32	3.72	6.21	3.31	7.14	9.07	7.78	6.21	3.91	5.40	4.00	3.96	6.81	3.94

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) (a) on outstanding amounts. Loans to non-financial corporations Credit institutions and credit financial intermediaries

Percentages

		Consumer credit and other loans				Memo Item					
						Original maturity over 1 year			Original maturity over 2 years		
							Of which: residual maturity			Of which: residual maturity	
		Weighted average rate	Up to 1 year	Over 1 and up to 5	Over 5 years	Total	Up to 1 year	Over 1 year and interest rate reset up to 12m	Total	Up to 2	Over 2 years and interest rate reset up to 24m
		1	2	3	4	5	6	7	8	9	10
13		3.44	3.76	3.72	3.21	...	...	...	...	...	...
14		2.84	3.14	2.78	2.77	2.71	2.86	2.90	2.96	3.04	3.01
15		2.38	2.31	2.33	2.42	2.40	2.11	2.38	2.42	2.43	2.39
16		2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77	2.04
17		1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77	1.87
18		1.86	1.88	1.72	1.92	1.85	1.93	1.84	1.89	1.87	1.85
19		1.77	1.76	1.65	1.82	1.76	1.79	1.77	1.81	1.92	1.78
20		1.70	1.54	1.72	1.74	1.73	1.33	1.72	1.76	1.46	1.73
21		1.65	1.56	1.56	1.72	1.66	1.27	1.65	1.71	1.51	1.67
22		2.71	2.93	2.52	2.74	2.65	2.44	3.12	2.69	2.58	3.13
23 *Nov*		4.28	4.93	4.13	4.13	4.17	4.15	5.17	4.11	3.90	5.19
Dec		4.35	4.87	4.30	4.18	4.26	4.21	5.26	4.19	3.93	5.27
24 *Jan*		4.38	4.97	4.35	4.20	4.28	4.21	5.27	4.21	3.94	5.29
Feb		4.39	4.90	4.36	4.24	4.31	4.23	5.27	4.24	3.96	5.28
Mar		4.41	4.90	4.40	4.24	4.33	4.32	5.26	4.26	3.98	5.29
Apr		4.43	4.89	4.46	4.25	4.35	4.15	5.26	4.28	3.97	5.27
May		4.47	5.04	4.50	4.26	4.37	4.21	5.24	4.31	3.98	5.25
Jun		4.43	4.92	4.48	4.22	4.32	4.25	5.18	4.28	3.97	5.18
Jul		4.43	4.97	4.51	4.20	4.34	4.23	5.15	4.27	3.97	5.13
Aug		4.41	4.88	4.52	4.18	4.29	4.21	5.12	4.26	3.95	5.10
Sep		4.33	4.72	4.46	4.12	4.23	4.13	4.99	4.20	3.93	4.98
Oct		4.25	4.59	4.40	4.06	4.17	4.02	4.89	4.14	3.80	4.88
Nov		4.17	4.44	4.31	4.00	4.12	3.92	4.73	4.08	3.74	4.77
Dec	P	4.01	4.22	4.19	3.84	3.99	3.96	4.47	3.96	3.69	4.49

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.
a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) (a) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repo
	Overnight (b)	With agreed maturity			Repo	Overnight (b)	With agreed maturity			Repo	
		Weigthed average rate	Up to 2 years	Over 2 years			Weigthed average rate	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11
13	0.22	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14	0.17	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.45
15	0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17	0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18	0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
19	0.03	0.12	0.05	0.65	0.26	0.07	0.99	0.67	2.20	-0.12	-0.09
20	0.01	0.06	0.03	0.33	...	0.01	0.59	0.43	1.55	-0.50	-0.38
21	0.02	0.04	0.02	0.22	...	0.03	0.65	0.47	1.43	...	-0.70
22	0.04	0.18	0.15	0.42	...	0.11	1.26	1.27	1.16	1.51	1.50
23 *Nov*	0.15	1.80	1.86	0.92	3.56	0.64	3.03	3.11	1.84	2.04	2.10
Dec	0.15	1.90	1.95	0.92	3.55	0.69	3.04	3.12	1.82	2.57	2.63
24 *Jan*	0.17	1.97	2.02	0.95	3.48	0.67	3.03	3.12	1.76	2.38	2.43
Feb	0.17	2.01	2.06	0.98	3.64	0.72	3.03	3.12	1.72	2.48	2.53
Mar	0.19	2.04	2.09	1.02	3.65	0.72	3.11	3.20	1.77	3.05	3.10
Apr	0.18	2.07	2.12	1.02	3.66	0.74	3.06	3.16	1.71	3.10	3.15
May	0.18	2.10	2.15	1.01	3.66	0.74	3.11	3.20	1.82	3.24	3.27
Jun	0.18	2.13	2.18	1.02	3.42	0.74	3.04	3.12	1.92	2.84	2.87
Jul	0.19	2.16	2.20	1.03	3.42	0.71	3.08	3.16	1.93	2.92	2.95
Aug	0.19	2.16	2.21	1.03	3.42	0.73	3.04	3.12	1.91	3.61	3.60
Sep	0.19	2.16	2.20	1.01	3.19	0.73	2.99	3.07	1.88	3.11	3.11
Oct	0.19	2.13	2.17	1.03	2.96	0.68	2.89	2.96	1.87	2.72	2.73
Nov	0.18	2.10	2.14	1.02	2.97	0.64	2.82	2.88	1.91	2.83	2.84
Dec P	0.17	2.07	2.11	1.03	2.75	0.63	2.69	2.76	1.75	3.76	3.70

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs										Non-financial corporations (a)		
	House purchase (a)			Consumer (b)				Other lending (a)					
	New business (c)	Rene-gotiated	Other opera-tions	Extended credit card and 'revolving' card debt New bussines (d)	Loans(a)			New business (c)	Rene-gotiated	Other opera-tions	New business (e)	Rene-gotiated	Other opera-tions
					New business (c)	Rene gotiated	Other operations						
	1	2	3=1-2	4	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
13	21 853	...	...	8 488	13 891	...	...	15 503	...	...	392 645	...	...
14	27 007	...	...	8 850	16 330	...	...	17 269	...	...	356 637	...	...
15	35 721	9 241	26 480	9 049	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734
16	37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17	38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
18	43 057	1 744	41 313	13 032	34 387	361	34 026	18 757	726	18 031	347 156	16 066	331 090
19	43 589	1 318	42 272	13 620	36 237	435	35 802	17 804	737	17 067	348 383	21 786	326 597
20	43 971	2 605	41 366	10 691	26 600	636	25 964	18 748	1 255	17 493	357 257	21 130	336 126
21	59 425	1 744	57 682	10 061	28 419	404	28 015	16 741	1 123	15 618	299 368	31 499	267 869
22	65 220	1 910	63 309	11 465	29 924	87	29 837	16 490	399	16 091	358 867	21 065	337 802
23	56 396	4 885	51 512	11 996	32 311	135	32 176	16 442	565	15 877	346 556	19 663	326 893
24 *Mar*	5 463	775	4 688	10 667	2 937	16	2 921	1 577	51	1 526	34 854	2 021	32 833
Apr	6 031	566	5 465	10 704	3 124	15	3 108	1 573	48	1 524	35 476	2 763	32 714
May	5 711	465	5 245	10 675	3 367	14	3 353	1 546	52	1 494	33 312	2 360	30 952
Jun	5 932	401	5 532	10 602	3 152	16	3 136	1 785	58	1 727	38 900	2 808	36 092
Jul	6 906	437	6 469	10 672	3 444	17	3 428	1 968	74	1 894	40 326	2 280	38 046
Aug	3 932	393	3 539	10 643	2 655	12	2 644	1 000	42	958	23 323	1 634	21 689
Sep	5 111	361	4 750	10 641	3 331	15	3 315	1 422	48	1 374	30 927	2 363	28 564
Oct	5 928	426	5 501	10 751	3 677	19	3 658	1 642	67	1 575	34 056	2 951	31 105
Nov	6 017	466	5 551	10 755	3 755	23	3 732	1 434	79	1 354	30 333	2 632	27 702
Dec P	6 877	530	6 347	10 916	3 245	21	3 223	1 502	77	1 424	42 790	1 707	41 082

a.Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines .

c. These volumes are detailed in table 19.12 columns from 3 to 17.

d. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in this colum the anual amount coincides with last month of the year. Regarding this instument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.12 Volumes of new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b)	Lending for house purchase					Consumer credit					Other lending					
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and 'revolving'card debt (b)	Loans Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole propietors Total	Of which: sole propietors Up to 1 year
	1	2	3	4		6	7	8	9	10	11	12	13	14	15	16	17
13	7 745	21 853	14 800	6 312	492	249	8 488	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427	6 273	4 424
14	6 872	26 818	17 305	8 812	476	225	8 850	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590	6 676	4 534
15	7 426	35 721	22 457	10 238	997	2 028	9 049	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403
16	7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657
17	7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999
18	6 697	43 057	15 617	12 137	1 922	13 381	13 032	34 387	4 663	15 773	13 952	18 757	11 226	3 925	3 605	11 165	6 750
19	6 643	43 589	15 493	11 323	1 793	14 980	13 620	36 237	4 821	15 919	15 496	17 804	10 025	4 025	3 755	10 588	6 149
20	6 455	43 971	14 968	8 207	1 339	19 456	10 691	26 600	3 839	11 251	11 511	18 748	9 513	5 786	3 449	12 523	6 339
21	7 505	59 425	14 919	9 482	1 884	33 141	10 061	28 419	3 637	10 669	14 112	16 741	7 712	3 745	5 283	10 195	4 588
22	8 561	65 220	15 419	7 185	2 820	39 796	11 465	29 924	3 814	10 843	15 267	16 490	7 841	2 848	5 801	9 253	4 437
23	7 157	56 396	10 326	12 576	6 909	26 585	11 996	32 311	4 155	12 654	15 501	16 442	8 111	3 268	5 063	8 768	4 052
24 *Feb*	7 163	4 899	823	1 181	721	2 173	10 765	3 118	438	1 150	1 530	1 423	627	319	476	815	368
Mar	7 013	5 463	753	1 202	729	2 778	10 667	2 937	307	1 190	1 441	1 577	800	321	456	739	301
Apr	7 295	6 031	801	1 315	753	3 162	10 704	3 124	312	1 236	1 576	1 573	749	352	472	887	378
May	7 078	5 711	719	1 210	667	3 115	10 675	3 367	322	1 302	1 743	1 546	717	322	506	846	338
Jun	6 671	5 932	689	1 161	667	3 416	10 602	3 152	385	1 275	1 492	1 785	968	333	485	825	354
Jul	6 756	6 906	700	1 261	786	4 159	10 672	3 444	401	1 365	1 679	1 968	985	398	585	982	416
Aug	6 684	3 932	455	660	442	2 375	10 643	2 655	305	1 080	1 270	1 000	483	206	311	523	223
Sep	6 781	5 111	490	840	587	3 194	10 641	3 331	379	1 335	1 617	1 422	726	287	410	661	256
Oct	6 850	5 928	610	918	671	3 729	10 751	3 677	401	1 503	1 773	1 642	801	345	495	885	374
Nov	6 963	6 017	623	848	687	3 860	10 755	3 755	621	1 453	1 681	1 434	672	297	465	706	305
Dec P	6 609	6 877	675	880	783	4 538	10 916	3 245	535	1 348	1 361	1 502	664	337	500	756	271

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).
b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.
c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.13 Volumes of new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Bank overdraft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
13	94 674	64	106 134	100 529	4 700	905	28 291	25 235	2 373	683	258 220	238 128	14 269	5 823
14	75 064	69	112 336	105 407	5 857	1 072	34 048	29 668	3 172	1 208	210 253	195 758	9 630	4 866
15	81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17	80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
18	67 936	115	136 991	127 034	7 423	2 534	38 222	29 882	5 250	3 090	171 943	135 226	19 100	17 617
19	61 016	182	134 569	125 020	7 438	2 111	39 286	31 347	5 085	2 854	174 528	133 774	18 493	22 261
20	52 997	215	122 517	99 225	21 539	1 753	50 532	29 369	18 683	2 480	184 208	128 010	30 922	25 276
21	56 341	254	115 253	105 477	5 941	3 835	35 951	26 211	4 562	5 178	148 164	105 966	18 445	23 754
22	59 165	306	133 391	127 213	4 136	2 043	39 163	33 926	2 757	2 480	186 312	149 290	21 697	15 326
23	56 044	312	150 401	145 257	3 406	1 738	42 693	39 661	1 662	1 371	153 462	136 622	11 538	5 302
23 *Dec*	56 044	312	15 143	14 642	322	179	4 178	3 867	181	130	19 867	18 037	1 073	758
24 *Jan*	56 532	270	14 704	14 247	290	167	3 598	3 350	142	105	10 894	9 321	1 084	489
Feb	57 445	276	12 986	12 422	349	216	3 776	3 271	366	140	11 790	10 297	998	495
Mar	56 340	276	14 005	13 341	440	224	3 830	3 421	242	168	17 019	13 755	2 318	946
Apr	58 122	280	15 875	15 220	411	244	4 267	3 788	271	208	15 334	12 959	1 328	1 048
May	55 719	274	14 816	14 067	442	306	4 218	3 675	308	235	14 279	12 361	1 175	743
Jun	57 595	280	14 251	13 582	399	270	4 239	3 797	229	214	20 409	17 273	2 020	1 116
Jul	57 636	273	17 679	16 974	439	266	4 775	4 192	330	253	17 872	14 302	1 766	1 805
Aug	57 572	248	11 634	11 256	217	161	2 817	2 611	111	95	8 872	7 982	563	327
Sep	58 596	272	13 619	13 067	341	210	3 752	3 421	202	128	13 557	12 007	529	1 021
Oct	57 861	287	17 160	16 479	452	230	4 446	4 014	251	181	12 450	11 004	842	604
Nov	57 004	274	13 172	12 515	402	256	3 888	3 437	262	188	13 274	11 213	1 001	1 059
Dec P	55 389	280	15 533	14 889	410	234	4 916	4 425	251	241	22 341	19 321	1 650	1 370

Nota: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.
a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).
b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month.For this reason in both colums the anual amount coincides with last month of the year.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.14 Volumes of new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISH						Non-financial corporations						Households and NPISH and non-financial corporations. Repo
	Over-night (a)	With agreed maturity				Repo	Over-night (a)	With agreed maturity				Repo	
		Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11	12	13
13	335 892	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192
14	370 242	323 882	168 311	125 625	29 946	1 959	124 124	257 746	229 981	20 491	7 274	70 476	72 435
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420
18	646 080	154 821	101 146	47 676	5 999	19	217 064	66 673	60 577	3 956	2 140	2 083	2 102
19	714 187	129 661	86 297	38 855	4 510	4	231 291	66 602	62 096	3 415	1 091	539	543
20	807 716	93 859	64 147	26 216	3 497	-	268 550	118 806	116 378	1 507	922	...	92
21	882 295	74 505	63 387	9 257	1 861	-	299 944	101 317	98 946	1 017	1 354	...	83
22	941 800	44 976	33 356	9 031	2 589	-	285 894	167 248	162 922	2 564	1 763	1 040	1 074
23	876 059	131 216	104 478	24 241	2 498	81	260 225	306 531	297 526	5 679	3 326	2 869	4 590
23 *Dec*	876 059	14 546	12 278	2 100	168	...	260 225	30 202	29 596	416	190	706	739
24 *Jan*	860 868	14 741	12 529	2 006	206	...	244 801	31 597	30 723	331	544	703	719
Feb	856 764	14 030	11 578	2 214	238	38	245 297	23 664	23 039	257	368	1 377	1 415
Mar	861 125	12 491	10 824	1 491	177	...	255 328	22 751	22 114	420	216	783	846
Apr	855 107	15 647	13 596	1 917	133	...	242 835	21 313	20 665	210	437	1 261	1 342
May	855 682	16 009	13 920	1 902	187	...	251 738	21 975	21 033	664	278	622	638
Jun	878 311	17 241	15 228	1 888	125	...	264 604	21 447	20 453	689	305	625	670
Jul	860 923	16 699	14 823	1 758	119	...	251 330	21 252	20 512	433	308	1 058	1 111
Aug	860 582	11 389	9 606	1 673	110	9	258 539	13 142	12 914	70	158	1 076	1 086
Sep	857 297	15 415	13 456	1 818	141	...	264 133	22 038	21 764	120	154	1 331	1 392
Oct	854 592	18 984	16 901	1 906	176	...	253 233	21 053	20 692	170	191	1 596	1 655
Nov	863 893	16 805	14 893	1 750	161	...	268 336	17 383	17 087	129	167	659	675
Dec P	875 482	16 917	15 151	1 550	216	...	282 646	24 650	24 354	98	199	795	855

a.For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19. TIPOS DE INTERÉS
B) Tipos de interés aplicados por las IFM a residentes en la UEM

19.15 Volumes of outstanding amounts.Memorandum Item. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries.

EUR millions

	Households and NPISHs						Non-financial corporations					
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
	Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.	
		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m		Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2 years	Over 2 years and interest rate reset up to 24m
	1	2	3	4	5	6	7	8	9	10	11	12
13	743 845	15 286	628 718	...	20 816	633 940	504 091	97 515	239 197	...	105 356	225 527
14	712 861	15 758	627 701	708 958	19 350	632 618	444 984	77 628	237 433	417 634	94 381	217 792
15	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16	673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013
17	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18	666 616	11 114	543 594	661 345	18 487	522 071	352 797	40 279	160 742	332 596	49 911	149 484
19	661 273	12 760	524 344	655 703	20 107	521 712	348 169	46 768	155 061	325 501	54 076	145 963
20	655 203	12 217	494 866	650 005	20 039	494 203	403 488	40 436	162 743	388 151	54 186	155 975
21	657 957	10 624	463 452	652 780	18 587	468 632	401 304	37 777	160 689	381 480	57 935	148 609
22	655 428	10 820	434 717	651 100	20 001	439 990	391 052	55 660	188 481	371 529	69 538	174 070
23 *Nov*	638 542	...	...	633 625	...	...	374 559	...	...	357 182	...	...
Dec	637 012	10 569	385 405	632 100	19 940	390 437	373 632	46 454	194 659	356 752	78 679	174 733
24 *Jan*	634 751	...	...	630 065	...	...	371 770	...	...	354 484	...	...
Feb	634 362	...	...	629 849	...	...	371 985	...	...	354 887	...	...
Mar	635 225	10 669	361 011	630 982	20 351	366 886	373 771	50 353	197 308	356 340	78 677	175 984
Apr	635 418	...	...	631 118	...	...	373 605	...	...	356 087	...	...
May	636 529	...	...	632 150	...	...	371 919	...	...	355 889	...	...
Jun	637 720	11 512	356 006	633 329	20 944	362 429	373 729	55 681	195 572	357 634	84 270	176 446
Jul	638 755	...	...	634 287	...	...	374 912	...	...	359 389	...	...
Aug	638 949	...	...	634 458	...	...	372 669	...	...	357 019	...	...
Sep	639 845	12 121	350 322	635 219	21 281	357 018	373 178	56 455	200 175	357 834	83 640	177 976
Oct	640 965	...	...	636 319	...	...	369 582	...	...	354 332	...	...
Nov	642 410	...	...	637 693	...	...	369 059	...	...	353 956	...	...
Dec P	642 400	...	...	637 870	...	...	369 555	...	...	354 779	...	...

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending							
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	1	2	3	4	5	6	7	8	9	10	11	12
13	601 415	177	1 686	599 553	170 701	28 095	24 892	117 715	616 671	112 580	150 830	353 262
14	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 527
15	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16	533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18	513 752	429	1 448	511 876	182 686	29 393	43 702	109 591	451 588	98 790	114 388	238 409
19	510 585	405	1 541	508 638	183 146	32 052	46 117	104 977	444 754	96 585	115 100	233 069
20	504 619	167	1 089	503 362	181 839	31 086	46 571	104 181	481 497	78 009	174 013	229 475
21	511 346	150	1 236	509 960	179 393	32 632	41 630	105 131	484 236	82 932	138 323	262 981
22	510 983	121	1 175	509 686	179 436	34 869	37 167	107 400	483 719	92 666	139 615	251 437
23 *Nov*	496 258	80	1 057	495 122	188 756	46 392	36 937	105 427	458 934	84 374	128 729	245 830
Dec	494 986	90	1 042	493 854	178 690	36 574	36 954	105 161	462 747	89 115	128 450	245 182
24 *Jan*	493 295	91	1 024	492 180	177 325	35 777	36 786	104 761	455 909	84 139	127 923	243 847
Feb	492 824	78	1 026	491 720	176 542	34 925	36 746	104 870	455 961	83 976	128 579	243 406
Mar	493 035	84	1 018	491 933	177 368	35 093	36 709	105 566	460 421	86 649	129 515	244 256
Apr	492 997	87	1 026	491 884	178 093	35 584	36 972	105 536	459 744	86 139	129 333	244 272
May	493 386	90	1 022	492 273	178 981	35 747	37 346	105 887	456 027	84 107	128 500	243 419
Jun	494 305	94	1 027	493 183	190 175	46 665	37 558	105 951	463 148	89 419	129 206	244 523
Jul	495 182	97	1 034	494 051	180 168	36 498	37 901	105 769	463 840	88 928	129 240	245 672
Aug	495 191	93	1 039	494 059	179 963	36 111	37 981	105 870	458 697	86 028	128 256	244 414
Sep	495 388	94	1 053	494 241	180 278	35 726	38 605	105 946	460 885	87 707	128 993	244 185
Oct	496 091	96	1 057	494 939	181 178	36 209	38 829	106 140	459 781	90 198	127 151	242 431
Nov	497 525	96	1 072	496 357	192 382	47 399	39 172	105 810	458 971	89 912	126 469	242 589
Dec P	497 889	96	1 067	496 726	182 095	37 488	38 978	105 628	462 005	92 449	126 994	242 561

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over five years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts. Deposits from households and NPISHs and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo	
		Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
	1	2	3	4	5	6	7	8	9	10	11
13	335 892	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14	370 242	385 219	268 732	116 488	365	124 124	68 353	53 148	15 206	9 615	9 979
15	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611
16	514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241
17	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
19	714 187	140 498	125 240	15 258	15	231 291	25 405	20 068	5 337	85	102
20	807 716	110 583	98 449	12 134	...	268 550	28 000	23 907	4 094	45	53
21	882 295	78 550	69 727	8 823	...	299 944	23 005	18 667	4 338	...	71
22	941 800	65 162	57 670	7 492	...	285 894	36 267	31 793	4 474	365	400
23 *Nov*	866 468	120 503	113 833	6 670	89	250 439	62 471	58 270	4 202	1 363	1 452
Dec	876 059	129 372	122 756	6 616	94	260 225	67 594	63 452	4 142	745	839
24 *Jan*	860 868	135 869	129 326	6 543	83	244 801	68 196	63 732	4 464	836	919
Feb	856 764	141 926	135 386	6 540	113	245 297	67 222	62 705	4 517	1 589	1 702
Mar	861 125	145 541	138 969	6 572	133	255 328	68 426	64 020	4 406	1 007	1 140
Apr	855 107	149 958	143 534	6 425	159	242 835	67 235	62 680	4 555	1 382	1 541
May	855 682	153 798	147 510	6 288	171	251 738	67 351	62 931	4 420	1 312	1 483
Jun	878 311	157 762	151 545	6 217	126	264 604	68 717	64 249	4 468	1 117	1 243
Jul	860 923	161 725	155 577	6 148	123	251 330	66 368	61 878	4 489	1 252	1 375
Aug	860 582	163 764	157 611	6 153	130	258 539	67 323	62 877	4 447	1 458	1 588
Sep	857 297	165 056	159 017	6 038	135	264 133	70 001	65 488	4 514	1 683	1 818
Oct	854 592	167 875	161 816	6 060	129	253 233	68 595	64 055	4 540	1 809	1 938
Nov	863 893	169 591	163 552	6 039	136	268 336	68 205	63 743	4 462	1 440	1 575
Dec P	875 482	171 272	165 153	6 119	148	282 646	66 758	62 306	4 452	1 271	1 418

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES — 20.1 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank and IMF for XDR — *Units of national currency per euro. Average daily data*

	US dollar (USD) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Bulgarian lev (BGN) 5	Czech koruna (CZK) 6	Danish krone (DKK) 7	Hungarian forint (HUF) 8	Memorandum item: SDR (XDR) 9
19	1.1195	122.01	1.1124	0.87777	1.9558	25.670	7.4661	325.30	0.8103
20	1.1422	121.85	1.0705	0.88970	1.9558	26.455	7.4542	351.25	0.8193
21	1.1827	129.88	1.0811	0.85960	1.9558	25.640	7.4370	358.52	0.8303
22	1.0530	138.03	1.0047	0.85276	1.9558	24.566	7.4396	391.29	0.7867
23	1.0813	151.99	0.9718	0.86979	1.9558	24.004	7.4509	381.85	0.8106
24	1.0824	163.85	0.9526	0.84662	1.9558	25.120	7.4589	395.30	0.8152
23 *Aug*	1.0909	157.96	0.9588	0.85892	1.9558	24.108	7.4522	385.05	0.8185
Sep	1.0684	157.80	0.9600	0.86158	1.9558	24.380	7.4566	386.43	0.8097
Oct	1.0563	158.04	0.9547	0.86798	1.9558	24.584	7.4604	385.33	0.8054
Nov	1.0808	161.84	0.9634	0.87045	1.9558	24.485	7.4581	379.19	0.8161
Dec	1.0903	157.21	0.9441	0.86168	1.9558	24.478	7.4556	381.80	0.8167
24 *Jan*	1.0905	159.46	0.9368	0.85873	1.9558	24.716	7.4572	382.04	0.8178
Feb	1.0795	161.38	0.9462	0.85466	1.9558	25.232	7.4550	388.04	0.8139
Mar	1.0872	162.77	0.9656	0.85524	1.9558	25.292	7.4566	395.09	0.8178
Apr	1.0728	165.03	0.9761	0.85658	1.9558	25.278	7.4596	392.41	0.8131
May	1.0812	168.54	0.9830	0.85564	1.9558	24.819	7.4606	387.18	0.8175
Jun	1.0759	169.81	0.9616	0.84643	1.9558	24.779	7.4592	394.76	0.8154
Jul	1.0844	171.17	0.9676	0.84332	1.9558	25.299	7.4606	392.84	0.8192
Aug	1.1012	161.06	0.9450	0.85150	1.9558	25.179	7.4614	394.70	0.8217
Sep	1.1106	159.08	0.9414	0.84021	1.9558	25.099	7.4600	394.86	0.8230
Oct	1.0904	163.20	0.9386	0.83496	1.9558	25.298	7.4593	401.90	0.8162
Nov	1.0630	163.23	0.9355	0.83379	1.9558	25.301	7.4583	409.25	0.8062
Dec	1.0479	161.08	0.9339	0.82804	1.9558	25.136	7.4589	411.99	0.7996
25 *Jan*	1.0354	161.92	0.9414	0.83908	1.9558	25.163	7.4609	411.73	0.7956

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES — 20.2 Exchange rates for the euro (a)

A) Exchange rates

European Central Bank — *Units of national currency per euro. Average daily data*

	Polish zloty (PLN) 1	Romanian leu (b) (ROL/RON) 2	Swedish krona (SEK) 3	Icelandic krona (ISK) 4	Norwegian krone (NOK) 5	Croatian kuna (HRK) 6	Russian rouble(c) (RUB) 7	Turkish lira (d) (TRL/TRY) 8
19	4.2976	4.7456	10.5891	137.28	9.8511	7.4180	72.455	6.3578
20	4.4430	4.8381	10.4848	154.59	10.7228	7.5384	82.725	8.0547
21	4.5652	4.9211	10.1465	150.15	10.1633	7.5284	87.153	10.5124
22	4.6861	4.9316	10.6296	142.24	10.1026	7.5349	88.397	17.4088
23	4.5420	4.9469	11.4788	149.13	11.4248	7.5345	...	25.7597
24	4.3058	4.9746	11.4325	149.31	11.6290	7.5345	...	35.5734
23 *Aug*	4.4601	4.9411	11.8117	143.87	11.4127	7.5345	...	29.3788
Sep	4.5981	4.9656	11.8417	144.46	11.4525	7.5345	...	28.8643
Oct	4.5124	4.9682	11.6472	146.50	11.6284	7.5345	...	29.4506
Nov	4.4020	4.9703	11.5475	151.44	11.7958	7.5345	...	30.9786
Dec	4.3335	4.9707	11.2028	150.55	11.5333	7.5345	...	31.7243
24 *Jan*	4.3648	4.9749	11.2834	149.43	11.3501	7.5345	...	32.8165
Feb	4.3256	4.9746	11.2500	148.68	11.3843	7.5345	...	33.2644
Mar	4.3069	4.9708	11.3054	149.04	11.5214	7.5345	...	34.8229
Apr	4.3026	4.9730	11.5910	150.35	11.6828	7.5345	...	34.6926
May	4.2796	4.9754	11.6186	150.00	11.5988	7.5345	...	34.8605
Jun	4.3209	4.9767	11.2851	149.36	11.4178	7.5345	...	35.0667
Jul	4.2817	4.9730	11.5324	149.43	11.7160	7.5345	...	35.6969
Aug	4.2917	4.9766	11.4557	151.84	11.7895	7.5345	...	37.1098
Sep	4.2761	4.9744	11.3577	152.21	11.7852	7.5345	...	37.8238
Oct	4.3170	4.9750	11.4048	149.07	11.7907	7.5345	...	37.3473
Nov	4.3317	4.9762	11.5828	146.72	11.7408	7.5345	...	36.6237
Dec	4.2704	4.9749	11.5040	145.24	11.7447	7.5345	...	36.6588
25 *Jan*	4.2467	4.9752	11.4797	145.40	11.7456	7.5345	...	36.8091

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.3 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	Australian dollar (AUD) 1	Brazilian real (BRL) 2	Canadian dollar (CAD) 3	Chinese yuan renminbi (CNY) 4	Hong Kong dollar (HKD) 5	Indonesian rupiah (IDR) 6	Israeli shekel (ILS) 7	Indian rupee (INR) 8
19	1.6109	4.413	1.4855	7.7355	8.7715	15 835.3	3.9901	78.836
20	1.6549	5.894	1.5300	7.8747	8.8587	16 627.4	3.9258	84.639
21	1.5749	6.378	1.4826	7.6282	9.1932	16 920.7	3.8208	87.439
22	1.5167	5.440	1.3695	7.0788	8.2451	15 625.3	3.5345	82.686
23	1.6288	5.401	1.4595	7.6600	8.4650	16 479.6	3.9880	89.300
24	1.6397	5.828	1.4821	7.7875	8.4454	17 157.7	4.0067	90.556
23 *Aug*	1.6818	5.343	1.4703	7.9096	8.5370	16 639.4	4.0861	90.352
Sep	1.6622	5.277	1.4458	7.7967	8.3640	16 424.7	4.0793	88.737
Oct	1.6637	5.351	1.4474	7.7200	8.2648	16 646.7	4.2034	87.894
Nov	1.6634	5.296	1.4828	7.8087	8.4380	16 853.6	4.1118	90.010
Dec	1.6321	5.343	1.4653	7.7870	8.5152	16 910.3	4.0057	90.801
24 *Jan*	1.6422	5.357	1.4631	7.8201	8.5244	17 049.4	4.0493	90.635
Feb	1.6533	5.356	1.4564	7.7651	8.4432	16 898.6	3.9345	89.561
Mar	1.6586	5.416	1.4726	7.8297	8.5049	17 063.7	3.9442	90.252
Apr	1.6469	5.498	1.4661	7.7658	8.4006	17 258.8	4.0240	89.468
May	1.6317	5.553	1.4780	7.8206	8.4458	17 375.7	4.0062	90.157
Jun	1.6206	5.788	1.4750	7.8051	8.4023	17 595.9	4.0074	89.811
Jul	1.6257	6.005	1.4868	7.8750	8.4684	17 623.3	3.9902	90.656
Aug	1.6559	6.119	1.5049	7.8736	8.5849	17 347.7	4.1079	92.406
Sep	1.6398	6.153	1.5037	7.8611	8.6528	17 020.2	4.1452	93.081
Oct	1.6250	6.120	1.4993	7.7276	8.4726	16 988.2	4.1020	91.627
Nov	1.6267	6.173	1.4855	7.6617	8.2699	16 817.1	3.9523	89.672
Dec	1.6529	6.384	1.4915	7.6298	8.1459	16 811.0	3.7896	89.045
25 *Jan*	1.6626	6.241	1.4904	7.5560	8.0605	16 832.4	3.7450	89.342

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.4 Exchange rates for the euro (a)

European Central Bank — *Units of national currency per euro. Average daily data*

	South Korean won (KRW) 1	Mexican peso (MXN) 2	Malaysian ringgit (MYR) 3	New Zealand dollar (NZD) 4	Philippine peso (PHP) 5	Singaporean dollar (SGD) 6	Thai baht (THB) 7	South African rand (ZAR) 8
19	1 305.32	21.557	4.6374	1.6998	57.985	1.5273	34.757	16.1757
20	1 345.58	24.519	4.7959	1.7561	56.615	1.5742	35.708	18.7655
21	1 354.06	23.985	4.9015	1.6724	58.299	1.5891	37.837	17.4766
22	1 358.07	21.187	4.6279	1.6582	57.314	1.4512	36.856	17.2086
23	1 412.88	19.183	4.9320	1.7622	60.163	1.4523	37.631	19.9551
24	1 475.40	19.831	4.9503	1.7880	62.007	1.4458	38.181	19.8297
23 *Aug*	1 443.24	18.520	5.0294	1.8195	61.461	1.4735	38.195	20.4723
Sep	1 424.53	18.476	5.0024	1.8012	60.665	1.4562	38.301	20.2780
Oct	1 427.33	19.088	5.0142	1.7916	59.994	1.4462	38.549	20.1390
Nov	1 412.57	18.788	5.0667	1.8033	60.285	1.4575	38.327	20.0397
Dec	1 423.13	18.767	5.0826	1.7556	60.593	1.4533	38.176	20.3373
24 *Jan*	1 447.18	18.627	5.1105	1.7673	61.090	1.4569	38.401	20.5161
Feb	1 437.37	18.443	5.1468	1.7618	60.486	1.4513	38.709	20.5082
Mar	1 448.12	18.261	5.1272	1.7869	60.736	1.4573	39.079	20.4955
Apr	1 469.42	18.007	5.1139	1.7992	61.171	1.4554	39.454	20.2378
May	1 474.96	18.155	5.0971	1.7819	62.523	1.4606	39.607	19.9079
Jun	1 485.38	19.613	5.0680	1.7539	63.177	1.4547	39.492	19.8144
Jul	1 499.62	19.640	5.0737	1.7985	63.416	1.4602	39.324	19.7950
Aug	1 488.61	21.082	4.8605	1.8112	62.710	1.4488	38.263	19.8651
Sep	1 478.72	21.762	4.7341	1.7845	62.256	1.4396	37.012	19.5634
Oct	1 484.59	21.460	4.6883	1.7917	62.655	1.4283	36.411	19.1609
Nov	1 482.25	21.615	4.7141	1.7967	62.410	1.4206	36.596	19.0553
Dec	1 506.85	21.234	4.6728	1.8217	61.203	1.4144	35.794	19.0606
25 *Jan*	1 503.60	21.295	4.6232	1.8393	60.479	1.4092	35.444	19.3821

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

European Central Bank

Units of national currency per US dollar. Average daily data

	Euro (EUR) 1	Japanese yen (JPY) 2	Swiss franc (CHF) 3	Pound sterling (GBP) 4	Swedish krona (SEK) 5	Danish krone (DKK) 6	Norwegian krone (NOK) 7	Canadian dollar (CAD) 8	Australian dollar (AUD) 9	New Zealand dollar (NZD) 10	Memorandum item: SDR (XDR) 11
19	0.893	109.0	0.994	0.784	9.46	6.67	8.80	1.327	1.439	1.519	0.724
20	0.877	106.7	0.938	0.780	9.20	6.54	9.40	1.341	1.452	1.540	0.718
21	0.846	109.9	0.914	0.727	8.58	6.29	8.60	1.254	1.332	1.415	0.702
22	0.952	131.6	0.955	0.812	10.12	7.08	9.62	1.302	1.443	1.579	0.748
23	0.925	140.6	0.899	0.805	10.62	6.89	10.57	1.350	1.507	1.630	0.750
24	0.924	151.4	0.880	0.782	10.57	6.89	10.75	1.370	1.515	1.652	0.753
23 *Aug*	0.917	144.8	0.879	0.787	10.83	6.83	10.46	1.348	1.542	1.668	0.750
Sep	0.936	147.7	0.899	0.807	11.08	6.98	10.72	1.353	1.556	1.686	0.758
Oct	0.947	149.6	0.904	0.822	11.03	7.06	11.01	1.370	1.575	1.696	0.762
Nov	0.925	149.8	0.892	0.805	10.69	6.90	10.92	1.372	1.539	1.669	0.755
Dec	0.917	144.2	0.866	0.790	10.28	6.84	10.58	1.344	1.497	1.610	0.749
24 *Jan*	0.917	146.2	0.859	0.787	10.35	6.84	10.41	1.342	1.506	1.621	0.750
Feb	0.926	149.5	0.877	0.792	10.42	6.91	10.55	1.349	1.532	1.632	0.754
Mar	0.920	149.7	0.888	0.787	10.40	6.86	10.60	1.354	1.526	1.644	0.752
Apr	0.932	153.8	0.910	0.799	10.81	6.95	10.89	1.367	1.535	1.677	0.758
May	0.925	155.9	0.909	0.791	10.75	6.90	10.73	1.367	1.509	1.648	0.756
Jun	0.929	157.8	0.894	0.787	10.49	6.93	10.61	1.371	1.506	1.630	0.758
Jul	0.922	157.9	0.892	0.778	10.63	6.88	10.80	1.371	1.499	1.659	0.755
Aug	0.908	146.3	0.858	0.773	10.40	6.78	10.71	1.367	1.504	1.645	0.746
Sep	0.900	143.2	0.848	0.757	10.23	6.72	10.61	1.354	1.477	1.607	0.741
Oct	0.917	149.7	0.861	0.766	10.46	6.84	10.81	1.375	1.490	1.643	0.749
Nov	0.941	153.6	0.880	0.784	10.90	7.02	11.05	1.398	1.530	1.690	0.758
Dec	0.954	153.7	0.891	0.790	10.98	7.12	11.21	1.423	1.577	1.739	0.763
25 *Jan*	0.966	156.4	0.909	0.810	11.09	7.21	11.34	1.439	1.606	1.777	0.769

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 QI = 100

	Vis-à-vis the euro area (c)					Vis-à-vis the EU-27									
	Based on consumer prices (HICP) 1	Based on producer prices (PPI) 2	Based on total unit labour costs (ULCT)(g) 3	Based on manufactu-ring unit labour costs (ULCM)(g) 4	Based on export unit values (EUVI) 5	Total (c)		Nominal compo-nent (d) 8	Price component (f)		Total (c)		Nominal compo-nent (e) 13	Price component (f)	
						Based on consumer prices (HICP) 6	Based on total unit labour costs ULCT)(g) 7		Based on consumer prices (HICP) 9	Based on total unit labour costs ULCT)(g) 10	Based on producer prices (PPI) 11	Based on export unit values (EUVI) 12		Based on producer prices (PPI) 14	Based on export unit values (EUVI) 15
17	107.9	112.1	98.2	106.3	101.9	105.5	95.4	101.0	104.4	94.4	110.3	101.5	100.8	109.4	99.8
18	107.9	111.9	97.5	108.8	101.7	105.6	94.6	101.2	104.3	93.5	110.2	101.3	101.0	109.1	99.6
19	107.3	111.1	99.8	109.5	100.3	105.0	96.8	101.3	103.7	95.5	109.4	99.9	101.1	108.2	98.0
20	106.5	109.7	103.4	121.0	100.5	104.3	100.4	101.6	102.7	98.8	108.2	100.1	101.5	106.6	97.9
21	107.1	112.5	104.3	114.7	101.6	104.7	101.0	101.6	103.0	99.4	110.6	101.1	101.5	109.0	98.8
22	107.0	115.2	102.9	110.3	103.5	104.4	99.5	101.8	102.5	97.7	112.8	103.2	101.7	110.9	100.7
23	104.9	113.6	102.7	108.0	104.7	101.8	98.8	101.8	100.0	97.0	111.3	104.2	101.6	109.6	101.8
23 *Sep*	105.1	115.1	103.0	107.9	104.4	102.2	99.2	102.0	100.2	97.4	113.3	104.1	101.8	111.4	101.5
Oct	105.3	114.6	...	...	104.0	102.3	...	101.9	100.4	...	112.4	103.6	101.7	110.5	101.1
Nov	105.4	114.3	...	...	104.6	102.2	...	101.8	100.4	...	111.9	104.2	101.5	110.2	101.8
Dec	105.2	114.2	102.6	108.0	104.7	101.9	98.6	101.7	100.3	96.9	112.0	104.2	101.4	110.4	101.9
24 *Jan*	105.4	114.4	...	...	105.0	102.0	...	101.7	100.3	...	112.4	104.6	101.5	110.7	102.2
Feb	105.0	114.9	...	...	105.2	101.7	...	101.8	100.0	...	112.9	104.7	101.6	111.1	102.2
Mar	105.7	114.8	102.3	103.8	104.2	102.5	98.1	101.8	100.7	96.4	112.8	103.8	101.6	111.0	101.4
Apr	105.7	114.5	...	...	104.5	102.5	...	101.8	100.7	...	112.6	104.1	101.6	110.8	101.7
May	105.6	114.3	...	...	104.7	102.4	...	101.7	100.6	...	112.3	104.3	101.5	110.6	102.0
Jun	105.9	114.2	101.9	104.3	104.1	102.7	97.7	101.7	100.9	96.0	112.2	103.7	101.5	110.5	101.3
Jul	105.0	114.0	...	...	103.9	101.8	...	101.8	100.0	...	112.0	103.6	101.6	110.3	101.2
Aug	104.8	113.5	...	...	103.1	101.6	...	101.8	99.8	...	111.5	102.6	101.6	109.8	100.2
Sep	104.9	113.4	102.1	104.6	104.2	101.7	97.8	101.8	99.9	96.1	111.3	103.8	101.6	109.6	101.4
Oct	105.0	113.0	...	...	105.0	101.8	...	101.8	100.0	...	111.1	104.6	101.6	109.3	102.1
Nov	105.5	112.6	...	...	...	102.3	...	101.9	100.3	...	110.7	...	101.7	108.9	...
Dec	105.5	...	...	...	...	102.3	...	101.8	100.5	...	...	...	101.6	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 QI = 100

	Vis-à-vis developed countries										
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)		Nominal component (e)	Prices component (f)		Total (c)	Nominal component (e)	Prices component (f)
	Based on CPI		Based on CPI	Based on PPI	Based on ULCM (g)		Based on PPI	Based on ULCM (g)	Based on EUVI		Based on EUVI
	1	2	3	4	5	6	7	8	9	10	11
17	109.7	101.0	108.6	111.6	105.9	100.2	111.4	105.8	101.0	98.3	102.7
18	110.5	101.9	108.5	112.2	109.3	100.9	111.2	108.3	101.6	99.0	102.6
19	109.0	101.1	107.8	110.5	108.9	100.2	110.2	108.6	100.2	98.4	101.8
20	108.3	101.4	106.9	109.0	119.3	100.4	108.5	118.9	101.3	98.5	102.8
21	107.7	101.4	106.2	112.1	112.2	100.5	111.6	111.6	102.2	98.8	103.4
22	106.7	100.1	106.6	115.2	107.1	99.5	115.7	107.6	103.8	97.9	106.1
23	105.7	101.0	104.6	114.1	106.1	100.2	113.9	105.9	106.4	98.5	108.1
23 *Sep*	105.8	100.9	104.9	115.5	106.1	100.2	115.3	105.7	106.3	98.5	107.9
Oct	106.0	100.8	105.1	114.8	...	100.1	114.7	...	105.7	98.4	107.5
Nov	106.3	101.2	105.0	114.8	...	100.4	114.3	...	106.6	98.6	108.1
Dec	105.8	100.9	104.9	114.3	106.1	100.2	114.1	105.9	106.6	98.5	108.2
24 *Jan*	105.8	100.9	104.9	114.5	...	100.2	114.3	...	106.8	98.5	108.4
Feb	105.4	100.8	104.6	114.9	...	100.1	114.8	...	106.8	98.5	108.4
Mar	106.4	101.0	105.4	115.0	102.5	100.3	114.6	102.3	106.3	98.7	107.7
Apr	106.5	101.0	105.4	114.7	...	100.3	114.4	...	106.5	98.7	107.9
May	106.5	101.1	105.4	114.5	...	100.4	114.0	...	106.8	98.8	108.1
Jun	106.5	100.8	105.6	114.1	103.1	100.2	113.9	102.8	106.2	98.7	107.7
Jul	105.8	101.0	104.7	114.0	...	100.3	113.7	...	106.1	98.8	107.3
Aug	105.6	101.0	104.6	113.4	...	100.3	113.1	...	105.0	98.7	106.3
Sep	105.5	100.9	104.6	113.0	103.4	100.2	112.8	103.1	106.1	98.7	107.5
Oct	105.4	100.7	104.7	112.6	...	100.1	112.4	...	106.8	98.6	108.3
Nov	105.5	100.5	105.0	112.0	...	99.9	112.1	...	...	98.4	...
Dec	105.4	100.2	105.1	...	...	99.7	...	...	...	98.3	...

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries,industrialised countries and newly industrialised Asian countries (a) (b) (Cont.)

Base 1999 QI = 100

	Vis-à-vis industrialised countries						Vis-à-vis newly industrialised Asian countries					
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)
	Based on CPI		Based on CPI	Based on PPI		Based on PPI	Based on CPI		Based on CPI	Based on PPI		Based on PPI
	12	13	14	15	16	17	18	19	20	21	22	23
17	105,9	100,2	105,6	109,2	99,0	110,3	87,2	94,1	92,6	98,1	92,1	106,5
18	107,0	101,5	105,4	110,6	100,2	110,3	89,8	97,3	92,2	102,6	95,0	107,9
19	105,3	100,6	104,7	108,7	99,4	109,3	86,6	95,4	90,7	99,8	93,3	107,0
20	104,8	101,3	103,5	107,2	100,0	107,2	86,5	97,7	88,5	98,8	95,5	103,5
21	104,3	101,2	103,1	110,9	99,9	111,0	86,9	97,1	89,6	104,9	94,5	111,1
22	103,3	99,3	104,1	115,0	98,1	117,3	85,4	90,9	93,9	114,1	88,4	129,1
23	103,4	100,8	102,6	115,4	99,7	115,7	92,3	96,7	95,4	121,7	94,1	129,3
23 *Sep*	103,9	100,9	102,9	117,0	99,9	117,1	93,9	97,7	96,1	124,3	95,2	130,6
Oct	103,9	100,8	103,1	116,1	99,7	116,4	93,4	97,0	96,3	122,5	94,5	129,6
Nov	104,2	101,2	103,0	116,1	100,1	115,9	94,0	98,0	96,0	122,7	95,4	128,6
Dec	103,9	101,0	102,9	115,6	100,0	115,6	94,1	98,0	96,0	122,0	95,5	127,7
24 *Jan*	103,9	101,0	102,8	115,9	100,0	115,9	94,2	98,5	95,7	123,0	95,9	128,2
Feb	103,4	100,9	102,5	116,3	99,9	116,4	93,2	97,8	95,3	122,9	95,3	129,0
Mar	104,6	101,2	103,4	116,5	100,2	116,3	95,6	98,5	97,1	123,9	96,0	129,1
Apr	104,7	101,1	103,6	116,2	100,1	116,1	95,7	98,1	97,6	123,1	95,5	128,9
May	104,8	101,3	103,5	116,0	100,3	115,6	96,4	98,7	97,7	123,2	96,1	128,2
Jun	104,9	101,0	103,8	115,6	100,1	115,4	96,6	98,6	98,0	122,8	96,0	127,9
Jul	104,1	101,3	102,9	115,6	100,4	115,2	96,1	99,3	96,8	123,6	96,7	127,7
Aug	104,0	101,3	102,7	114,9	100,3	114,6	95,8	99,3	96,5	122,5	96,7	126,7
Sep	103,8	101,1	102,7	114,3	100,2	114,1	95,4	99,0	96,4	121,0	96,4	125,5
Oct	103,6	100,8	102,8	113,7	99,9	113,9	94,4	97,6	96,7	119,5	95,1	125,6
Nov	103,6	100,5	103,1	113,0	99,6	113,5	93,8	96,7	97,0	118,2	94,2	125,4
Dec	103,5	100,2	103,2	...	99,4	...	93,8	96,3	97,3	...	94,1	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 QI=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
17	97.4	96.5	77.1	103.0	116.6	102.4	94.7	94.8	146.4	93.6	109.3	81.5	72.7	115.2	101.6	90.7	99.3	115.9
18	100.0	94.0	77.6	102.9	115.8	104.1	89.9	94.1	142.8	95.8	107.8	83.2	72.1	114.6	102.7	87.0	100.3	112.8
19	98.1	97.4	77.1	107.0	114.2	103.4	86.5	91.5	146.2	93.3	112.6	83.4	74.4	113.5	101.7	84.3	98.7	114.9
20	99.6	96.2	76.4	108.4	112.6	104.3	88.2	84.2	152.8	93.7	112.2	82.9	74.7	111.5	102.3	86.1	91.4	118.5
21	99.7	92.6	79.7	102.8	119.4	104.0	90.9	88.3	152.1	93.7	111.7	86.0	68.8	118.0	102.5	89.8	98.0	117.0
22	95.3	102.9	78.3	91.2	118.6	102.9	85.5	88.5	160.1	90.8	131.1	83.5	58.4	117.8	107.0	89.0	100.5	123.7
23	98.1	103.2	77.8	84.4	114.2	105.4	80.6	80.2	167.9	94.0	134.7	82.8	52.7	114.1	110.9	87.4	94.1	130.5
23 *Sep*	98.5	104.8	78.5	80.6	114.4	105.6	78.0	80.3	169.7	94.7	137.6	83.6	50.1	114.3	110.8	84.8	93.9	131.6
Oct	98.0	106.1	77.7	80.1	113.3	105.3	79.4	78.8	170.3	94.1	139.1	82.7	49.8	113.3	110.7	86.2	93.1	132.1
Nov	98.7	104.7	78.0	79.1	112.6	105.8	80.5	77.9	169.8	94.6	137.0	83.2	49.2	113.0	110.7	87.6	92.6	131.6
Dec	98.2	102.7	78.7	81.6	114.5	105.1	82.6	79.0	173.1	93.9	134.3	84.1	50.7	114.6	109.3	90.6	94.0	134.1
24 *Jan*	98.4	102.8	79.0	80.4	114.7	105.1	81.9	80.4	174.5	94.4	135.5	84.5	50.1	115.2	111.2	90.2	95.9	136.6
Feb	98.1	104.0	79.3	79.0	114.4	105.0	82.1	80.0	172.4	94.1	137.0	84.8	49.0	115.1	111.1	90.2	95.3	135.1
Mar	98.8	103.7	79.5	78.7	113.8	105.3	81.9	79.3	169.4	94.8	136.5	84.6	48.6	114.5	110.7	89.5	94.1	132.1
Apr	98.6	105.4	79.2	77.2	113.3	105.5	80.0	78.5	167.2	94.5	138.7	84.4	47.6	114.0	110.7	87.3	93.8	130.3
May	98.9	105.1	79.6	75.9	113.2	105.7	79.8	79.3	166.5	94.8	138.4	84.7	46.7	114.0	110.7	87.2	94.3	129.9
Jun	98.5	105.3	80.2	75.0	112.9	105.0	81.9	79.9	169.8	94.5	139.1	85.4	46.0	113.7	110.0	89.4	95.3	132.6
Jul	99.0	104.9	80.8	74.8	112.7	105.5	80.4	78.3	169.1	95.1	138.9	86.3	45.9	113.8	112.3	88.0	93.9	132.3
Aug	99.0	102.6	80.0	80.1	112.4	105.5	81.0	77.8	173.5	95.0	135.9	85.6	49.2	113.4	111.8	88.2	92.3	135.9
Sep	98.8	101.3	81.2	81.2	113.1	105.3	81.7	77.6	174.1	94.8	134.2	86.8	49.9	113.9	110.8	89.0	92.1	135.9
Oct	98.2	103.4	81.4	78.4	111.9	105.2	81.2	77.5	174.1	94.3	136.9	87.0	48.2	112.9	111.2	88.7	92.4	135.9
Nov	97.5	105.9	81.1	77.5	110.8	105.0	79.7	77.8	173.7	93.6	140.1	86.8	47.5	112.0	110.5	87.6	93.2	135.6
Dec	96.9	107.2	81.4	78.0	109.1	104.7	80.0	77.5	173.3	92.9	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.
b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL).
c. Due to the interruption of the data published by ECB on the daily exchange rates euro/rouble from the reference date 1 March 2022, the last data published for the monthly exchange rate euro/rouble corresponds to the reference date February 2022. Additional information is available at the site https://www.ecb.europa.eu/stats/policy_and_exchange_rates/euro_reference_exchange_rates/html/index.en.html
d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.3
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.4
a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5
a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6
a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia and Sweden.
The countries making up euro area are as follows: Austria, Belgium, Croatia, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.
b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. A decline in the index denotes an improvement in the competitiveness of Spanish products.
d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.
e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures.
f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.
g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.7
a. Developed countries: Australia, Austria, Belgium, Canada, Croatia, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States. In the case of Export Unit Values Index, United Kingdom is not included in developed countries aggregation since Export Unit Values Index is not available for that country at Eurostat's database.
Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.
b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).
c. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.
e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures
f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.
g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.8
a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing and services trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21. SECURITIES ISSUES STATISTICS
Total economy

21.01 Listed shares. Breakdown by sector and subsectors. Capitalisation.

EUR millions

		Total economy	Non financial corporations	Monetary financial institutions (MFIs)	Financial corporations other than MFIs				
					Total	Other financial intermediaries except insurance corporations and pension funds	Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporations
		1=2+3+4	2	3	4=5+6+7+8	5	6	7	8
21		678 709	522 041	115 556	41 112	24 314	9 160	5 887	1 751
22		625 469	465 342	124 365	35 762	20 279	9 120	5 239	1 123
23		704 360	514 535	151 186	38 638	21 551	9 692	6 469	926
23 *Mar*		680 512	508 735	136 191	35 586	19 937	9 208	5 361	1 080
Apr		679 435	513 356	130 684	35 395	19 850	9 106	5 527	912
May		666 038	505 172	125 498	35 368	19 740	9 140	5 525	963
Jun		681 103	504 539	140 024	36 540	20 702	8 980	5 961	898
Jul		679 427	496 827	144 964	37 636	20 821	9 471	6 383	961
Aug		669 771	488 300	144 112	37 359	20 374	9 680	6 287	1 018
Sep		660 931	476 672	147 713	36 546	19 990	9 604	6 000	952
Oct		633 747	453 400	144 115	36 231	19 769	9 672	5 905	886
Nov		699 905	501 988	159 706	38 210	21 024	10 061	6 178	947
Dec		704 360	514 535	151 186	38 638	21 551	9 692	6 469	926
24 *Jan*		693 586	499 400	155 251	38 935	21 049	10 260	6 574	1 052
Feb		683 727	485 200	160 478	38 049	20 688	10 077	6 288	997
Mar		747 240	519 164	187 197	40 879	21 985	11 466	6 421	1 007
Apr		736 815	506 576	189 035	41 204	22 359	11 322	6 422	1 101
May		774 361	536 605	195 228	42 528	23 261	11 372	6 635	1 260
Jun		749 495	527 973	179 334	42 189	23 316	11 169	6 445	1 258
Jul		757 140	526 719	185 550	44 870	25 364	11 692	6 610	1 204
Aug		780 730	549 234	186 061	45 435	25 873	11 803	6 558	1 202
Sep		812 716	579 214	187 199	46 302	26 546	12 197	6 384	1 175
Oct		797 795	568 913	182 892	45 990	25 722	12 611	6 394	1 263
Nov		791 561	568 866	176 794	45 901	26 061	11 926	6 746	1 169
Dec	P	783 498	558 318	179 524	45 656	25 950	11 841	6 685	1 180

21. SECURITIES ISSUES STATISTICS
Total economy

21.02 Listed shares. Breakdown by sector and subsectors. Gross issuances and redemptions. Market value.

EUR millions

		Total economy		Non financial corporations		Monetary financial institutions (MFIs)		Financial corporations other than MFIs			
								Total		of which: Other financial intermediaries,except insurance corporations and pension funds	
		Gross issuances	Redemptions	Gross issuances	Redemptions	Gross issuances	Redemptions	Gross issuances	Redemptions	Gross issuances	Redemptions
		1=3+5+7	2=4+6+8	3	4	5	6	7	8	9	10
21		18 348	8 299	11 238	2 029	6 320	6 234	791	37	791	20
22		4 153	10 543	2 762	6 138	-	4 326	1 391	79	1 318	73
23		2 848	31 563	2 523	25 501	-	6 056	325	6	325	1
23 *Mar*		1 133	1 138	1 068	6	-	1 131	65	-	65	-
Apr		231	365	214	365	-	-	18	-	18	-
May		356	893	276	893	-	-	80	-	80	-
Jun		215	21 508	213	21 054	-	455	2	-	2	-
Jul		325	2 796	261	1 854	-	942	64	-	64	-
Aug		1	102	0	102	-	-	1	-	1	-
Sep		39	7	27	7	-	-	12	-	12	-
Oct		6	55	5	49	-	-	1	6	1	1
Nov		294	62	294	62	-	-	-	-	-	-
Dec		122	1 574	117	317	-	1 257	5	-	5	-
24 *Jan*		11	894	5	824	-	-	6	70	6	70
Feb		113	1 359	90	19	-	1 340	23	-	23	-
Mar		18	11	15	-	-	-	3	11	3	-
Apr		40	441	40	441	-	-	-	-	-	-
May		1 188	965	1 176	332	-	632	12	-	12	-
Jun		11	739	8	-	-	739	3	-	3	-
Jul		1 529	2 814	21	807	-	2 007	1 508	-	1 508	-
Aug		9	499	8	498	-	-	1	0	1	0
Sep		8	270	8	249	-	-	-	21	-	21
Oct		4	96	4	-	-	96	-	-	-	-
Nov		242	41	102	41	-	-	140	-	140	-
Dec	P	179	2 000	138	9	-	1 990	41	-	41	-

21. SECURITIES ISSUES STATISTICS
Total economy

21.03 Listed shares. Breakdown by sector and subsectors. Revaluations.

EUR millions

		Total economy	Non financial corporations	Monetary financial institutions (MFIs)	Financial corporations other than MFIs				
					Total	Other financial intermediaries except Insurance corporations and Pension funds	Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporations
		1=2+3+4	2	3	4=5+6+7+8	5	6	7	8
21		37 861	16 134	19 436	2 291	898	756	660	-23
22		-47 468	-57 450	13 315	-3 333	-1 964	-40	-702	-627
23		119 998	85 006	32 965	2 028	435	572	1 218	-197
23 *Mar*		-4 425	14 137	-16 586	-1 976	-1 107	-752	-175	58
Apr		-984	4 784	-5 507	-261	-134	-102	144	-168
May		-12 679	-7 349	-5 186	-145	-247	35	17	51
Jun		36 009	20 688	14 980	341	130	-161	436	-65
Jul		720	-6 438	5 934	1 223	246	492	423	63
Aug		-9 401	-8 425	-852	-124	-293	209	-96	57
Sep		-8 847	-11 651	3 601	-797	-357	-77	-298	-65
Oct		-27 116	-23 264	-3 598	-254	-166	69	-90	-66
Nov		65 633	48 269	15 591	1 773	1 049	389	274	61
Dec		6 073	12 792	-7 263	544	644	-369	291	-21
24 *Jan*		-10 063	-14 349	4 065	221	-579	569	105	126
Feb		-9 578	-15 083	6 605	-1 100	-575	-183	-286	-56
Mar		63 072	33 921	26 720	2 431	888	1 389	144	10
Apr		-9 332	-11 495	1 837	325	374	-144	1	95
May		37 334	29 183	6 875	1 275	853	50	213	159
Jun		-25 054	-8 666	-15 196	-1 192	-797	-202	-190	-2
Jul		7 862	-1 008	8 256	614	-19	523	165	-54
Aug		24 100	23 047	511	542	489	111	-56	-2
Sep		32 207	30 218	1 138	852	658	394	-174	-26
Oct		-15 357	-10 763	-4 211	-382	-894	414	11	87
Nov		-7 045	-719	-6 098	-228	199	-685	351	-94
Dec	P	-6 573	-10 768	4 720	-525	-390	-85	-60	11

21. SECURITIES ISSUES STATISTICS
Total economy

21.6 Debt securities. Total. Outstanding amount. Breakdown by sector. Face value.

EUR millions

		Total economy	General government			Financial institutions				Non financial corporations
			Total	Central government	State and local government	Total	Monetary financial institutions (MFIs)	Financial corporations other than MFIs		
								Total	of which: Vehicles engaged in securitisation	
		1=2+5+9	2=3+4	3	4	5=6+7	6	7	8	9
20		1 883 880	1 179 801	1 137 208	42 593	577 960	390 526	187 435	172 219	126 119
21		1 982 910	1 249 736	1 203 203	46 532	593 164	424 078	169 085	153 209	140 010
22		2 038 966	1 336 189	1 290 709	45 481	570 726	416 970	153 756	137 746	132 051
23		2 157 208	1 422 167	1 375 098	47 069	607 795	460 940	146 855	130 777	127 247
23 *Jul*		2 125 737	1 396 901	1 348 775	48 126	602 477	453 363	149 113	133 222	126 359
Aug		2 135 368	1 403 767	1 355 635	48 132	605 171	457 330	147 841	131 429	126 430
Sep		2 154 474	1 419 130	1 370 980	48 149	610 142	463 214	146 928	130 718	125 203
Oct		2 153 571	1 415 754	1 368 009	47 745	609 685	464 974	144 711	128 689	128 132
Nov		2 169 336	1 421 021	1 373 358	47 663	619 720	471 315	148 405	132 342	128 595
Dec		2 157 208	1 422 167	1 375 098	47 069	607 795	460 940	146 855	130 777	127 247
24 *Jan*		2 181 852	1 432 913	1 385 803	47 110	616 364	470 646	145 718	129 805	132 575
Feb		2 195 413	1 452 679	1 404 037	48 642	611 050	467 167	143 883	127 697	131 684
Mar		2 215 033	1 468 381	1 419 298	49 084	616 611	474 014	142 597	126 411	130 041
Apr		2 209 530	1 460 069	1 411 532	48 537	618 702	476 780	141 922	125 252	130 759
May		2 199 619	1 453 682	1 405 392	48 290	609 852	469 622	140 229	123 404	136 086
Jun		2 221 035	1 477 983	1 429 192	48 791	606 087	464 042	142 045	125 503	136 964
Jul		2 221 456	1 474 580	1 425 630	48 949	604 283	463 937	140 346	123 456	142 593
Aug		2 229 330	1 483 572	1 434 627	48 945	604 952	465 419	139 533	121 693	140 805
Sep		2 252 579	1 497 429	1 449 064	48 364	610 248	471 829	138 418	121 231	144 903
Oct		2 246 859	1 487 023	1 438 698	48 325	612 729	474 989	137 740	120 882	147 106
Nov		2 245 234	1 481 714	1 433 223	48 491	614 815	477 836	136 979	120 140	148 706
Dec	P	2 242 395	1 483 982	1 435 656	48 326	609 586	472 837	136 749	119 945	148 827

21. SECURITIES ISSUES STATISTICS
Total economy

21.7 Debt securities. Total. Outstanding amount. Breakdown by sector. Market value.

EUR millions

		Total economy	General government			Financial institutions				Non financial corporations
			Total	Central government	State and local government	Total	Monetary financial institutions (MFIs)	Financial corporations other than MFIs		
								Total	of which: Vehicles engaged in securitisation	
		1=2+5+9	2=3+4	3	4	5=6+7	6	7	8	9
20		2 136 678	1 409 148	1 359 254	49 894	595 467	405 075	190 392	174 476	132 063
21		2 179 244	1 425 531	1 373 734	51 797	606 880	435 673	171 207	154 779	146 833
22		1 937 666	1 263 528	1 222 078	41 450	554 082	404 000	150 082	135 924	120 056
23		2 107 242	1 380 630	1 335 884	44 746	604 079	458 983	145 096	130 028	122 534
23 *Jul*		2 021 489	1 314 417	1 270 222	44 195	589 210	442 668	146 542	132 135	117 862
Aug		2 033 889	1 324 226	1 279 930	44 296	592 118	446 944	145 174	130 202	117 545
Sep		2 022 498	1 312 295	1 268 925	43 370	595 448	451 221	144 226	129 510	114 755
Oct		2 020 421	1 307 164	1 263 478	43 685	595 966	453 625	142 342	127 787	117 292
Nov		2 069 798	1 338 087	1 293 998	44 088	610 742	464 512	146 230	131 559	120 969
Dec		2 107 242	1 380 630	1 335 884	44 746	604 079	458 983	145 096	130 028	122 534
24 *Jan*		2 118 999	1 378 616	1 334 088	44 528	612 705	468 369	144 337	129 296	127 677
Feb		2 119 576	1 388 956	1 343 175	45 781	604 887	462 482	142 405	127 075	125 733
Mar		2 157 193	1 419 516	1 373 045	46 471	612 926	471 645	141 281	125 791	124 750
Apr		2 134 629	1 395 965	1 350 681	45 285	613 671	473 248	140 424	124 540	124 992
May		2 123 745	1 387 034	1 342 158	44 877	606 391	467 599	138 792	122 731	130 319
Jun		2 149 960	1 414 878	1 369 305	45 573	603 254	462 681	140 573	124 732	131 828
Jul		2 168 514	1 424 022	1 377 414	46 608	605 246	465 910	139 336	123 026	139 247
Aug		2 187 663	1 441 445	1 394 644	46 801	608 073	469 458	138 615	121 303	138 145
Sep		2 229 752	1 471 427	1 424 709	46 717	615 109	477 647	137 462	120 728	143 216
Oct		2 204 334	1 443 741	1 397 423	46 317	616 797	479 638	137 160	120 713	143 796
Nov		2 230 283	1 464 649	1 417 439	47 211	618 970	482 653	136 317	119 874	146 663
Dec	P	2 209 895	1 451 155	1 404 371	46 784	612 559	476 824	135 735	119 413	146 181

21. SECURITIES ISSUES STATISTICS
Total economy

21.8 Debt securities. Total. Gross issuances. Breakdown by sector. Market value.

EUR millions

		Total economy	General government			Financial institutions				Non financial corporations
			Total	Central government	State and local government	Total	Monetary financial institutions (MFIs)	Financial corporations other than MFIs		
								Total	of which: Vehicles engaged in securitisation	
		1=2+5+9	2=3+4	3	4	5=6+7	6	7	8	9
21		550 577	320 069	311 271	8 798	168 548	139 512	29 035	24 842	61 961
22		542 547	300 005	295 902	4 104	178 571	149 928	28 644	25 223	63 971
23		559 032	309 231	303 379	5 852	201 245	177 709	23 536	20 930	48 556
23 *J-D*		559 032	309 231	303 379	5 852	201 245	177 709	23 536	20 930	48 556
24 *J-D*	P	546 454	327 720	321 115	6 605	167 257	141 370	25 887	20 876	51 477
23 *Oct*		44 356	24 743	24 552	191	13 936	12 824	1 112	1 056	5 676
Nov		42 328	19 309	19 109	200	19 707	13 700	6 007	5 820	3 312
Dec		31 612	22 532	22 396	136	6 850	6 134	716	656	2 229
24 *Jan*		66 092	38 612	38 418	194	19 114	18 045	1 069	422	8 366
Feb		47 773	33 399	31 671	1 727	12 240	11 545	695	384	2 135
Mar		52 210	26 753	25 844	909	22 934	20 051	2 883	2 637	2 522
Apr		39 925	23 500	23 145	355	11 289	9 547	1 742	1 214	5 136
May		37 295	23 301	21 762	1 539	10 617	7 579	3 038	2 470	3 376
Jun		52 764	33 995	33 364	631	15 692	9 654	6 038	5 981	3 077
Jul		41 287	24 053	23 717	335	8 766	8 108	658	558	8 468
Aug		29 791	19 980	19 841	139	9 136	8 146	990	420	676
Sep		47 649	25 921	25 715	206	16 799	13 807	2 991	1 729	4 929
Oct		46 755	24 403	24 258	145	16 824	14 850	1 975	1 593	5 528
Nov		38 684	20 686	20 398	288	14 045	11 902	2 143	1 880	3 954
Dec	P	46 229	33 118	32 982	136	9 802	8 137	1 665	1 587	3 309

21. SECURITIES ISSUES STATISTICS
Total economy

21.9 Debt securities. Total. Net issuances. Breakdown by sector. Market value.

EUR millions

		Total economy	General government			Financial institutions				Non financial corporations
			Total	Central government	State and local government	Total	Monetary financial institutions (MFIs)	Financial corporations other than MFIs		
								Total	of which: Vehicles engaged in securitisation	
		1=2+5+9	2=3+4	3	4	5=6+7	6	7	8	9
21		104 881	76 519	72 866	3 652	14 529	30 791	-16 262	-17 409	13 834
22		52 729	83 385	84 412	-1 028	-24 756	-9 489	-15 267	-15 293	-5 900
23		109 378	75 213	73 541	1 672	38 476	45 131	-6 655	-6 665	-4 311
23 *J-D*		109 378	75 213	73 541	1 672	38 476	45 131	-6 655	-6 665	-4 311
24 *J-D*	P	80 610	64 214	62 946	1 268	1 728	11 745	-10 017	-10 939	14 668
23 *Oct*		-7 260	-10 045	-9 616	-429	-155	1 844	-2 000	-1 840	2 941
Nov		18 600	5 196	5 234	-38	12 429	8 684	3 745	3 660	975
Dec		-10 216	3 355	3 880	-524	-12 243	-10 522	-1 721	-1 709	-1 329
24 *Jan*		22 665	10 192	10 126	66	7 381	8 333	-952	-725	5 093
Feb		15 575	21 608	20 024	1 584	-5 253	-3 434	-1 819	-2 124	-780
Mar		22 102	18 113	17 650	464	5 803	7 173	-1 370	-1 382	-1 815
Apr		-6 273	-9 208	-8 394	-814	2 057	2 694	-637	-1 097	878
May		-13 820	-5 631	-5 338	-293	-7 009	-5 159	-1 850	-2 010	-1 180
Jun		22 958	26 243	25 692	552	-4 034	-5 791	1 757	1 961	750
Jul		-7 205	-11 976	-12 149	173	-1 004	934	-1 938	-1 788	5 775
Aug		14 132	12 289	12 192	97	2 115	3 763	-1 648	-1 697	-272
Sep		25 191	16 856	17 446	-590	5 863	5 660	203	-659	2 472
Oct		-11 180	-15 720	-15 632	-88	2 106	2 660	-554	-310	2 434
Nov		-2 111	-3 428	-3 628	200	15	781	-766	-722	1 302
Dec	P	-1 425	4 874	4 955	-81	-6 310	-5 867	-443	-385	11

21. SECURITIES ISSUES STATISTICS
Total economy

21.10 Debt securities. Total. Revaluations. Breakdown by sector. Market value.

EUR millions

		Total economy	General government	Monetary financial institutions (MFIs)	Financial corporations other than MFIs	Non financial corporations
		1=2+3+4+5	2	3	4	5
21		-61 822	-60 397	-297	-566	-563
22		-290 296	-245 194	-21 859	-5 501	-17 743
23		62 559	43 971	9 779	1 681	7 129
23 *J-D*		62 559	43 971	9 779	1 681	7 129
24 *J-D*	P	22 730	9 725	8 197	997	3 811
23 *Oct*		6 024	5 763	560	114	-414
Nov		30 713	25 738	2 116	155	2 705
Dec		47 751	39 258	4 992	602	2 899
24 *Jan*		-10 133	-11 433	1 050	200	50
Feb		-15 055	-11 241	-2 546	-106	-1 162
Mar		15 989	12 514	2 347	264	865
Apr		-14 980	-13 575	-936	-206	-262
May		-2 067	-3 300	815	223	194
Jun		3 625	1 734	972	176	743
Jul		25 257	21 120	2 246	249	1 642
Aug		5 028	5 137	-218	-47	157
Sep		17 113	13 127	2 688	160	1 139
Oct		-12 451	-11 351	-626	171	-645
Nov		29 093	25 236	2 293	-10	1 574
Dec	P	-18 688	-18 242	113	-75	-484

21. SECURITIES ISSUES STATISTICS
Total economy

21.11 Debt securities. Outstanding amount. Breakdown by sector and currency. Face value.

EUR millions

	Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies
	1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
20	1 825 657	58 222	1 178 875	926	350 212	40 314	185 994	1 441	110 577	15 542
21	1 901 453	81 457	1 248 777	958	363 081	60 998	167 016	2 070	122 579	17 431
22	1 949 425	89 541	1 335 236	953	346 135	70 835	151 487	2 269	116 567	15 484
23	2 056 805	100 404	1 421 247	919	379 136	81 803	144 220	2 635	112 201	15 046
23 *Jul*	2 031 765	93 972	1 395 980	921	378 008	75 355	146 474	2 639	111 303	15 057
Aug	2 039 118	96 250	1 402 847	920	379 811	77 520	145 178	2 663	111 283	15 148
Sep	2 054 560	99 915	1 418 197	933	382 437	80 777	144 193	2 735	109 733	15 470
Oct	2 053 151	100 420	1 414 825	929	383 695	81 279	141 976	2 735	112 654	15 478
Nov	2 065 307	104 029	1 420 107	913	385 878	85 436	145 770	2 635	113 551	15 044
Dec	2 056 805	100 404	1 421 247	919	379 136	81 803	144 220	2 635	112 201	15 046
24 *Jan*	2 078 342	103 510	1 431 985	928	385 475	85 171	143 034	2 684	117 848	14 727
Feb	2 093 667	101 746	1 451 760	919	383 712	83 455	141 199	2 684	116 996	14 688
Mar	2 106 052	108 981	1 467 463	919	382 807	91 207	139 958	2 639	115 825	14 216
Apr	2 100 467	109 063	1 459 150	919	384 739	92 041	139 259	2 663	117 319	13 440
May	2 092 886	106 733	1 452 770	912	380 124	89 498	137 590	2 639	122 402	13 684
Jun	2 115 941	105 093	1 477 070	914	376 337	87 705	139 382	2 664	123 153	13 811
Jul	2 114 156	107 300	1 473 654	926	374 271	89 665	137 707	2 639	128 524	14 069
Aug	2 122 275	107 055	1 482 657	915	375 619	89 800	136 966	2 568	127 033	13 773
Sep	2 144 465	108 114	1 496 509	920	381 415	90 414	135 877	2 541	130 664	14 238
Oct	2 133 997	112 862	1 486 106	917	380 417	94 573	135 152	2 588	132 322	14 784
Nov	2 128 377	116 857	1 480 771	943	380 115	97 721	134 420	2 559	133 071	15 635
Dec P	2 126 387	116 008	1 483 036	946	376 192	96 645	134 141	2 608	133 017	15 810

21. SECURITIES ISSUES STATISTICS
Total economy

21.12 Debt securities. Outstanding amount. Breakdown by sector and currency. Market value.

EUR millions

	Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies
	1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
20	2 074 457	62 222	1 407 975	1 173	363 115	41 960	188 930	1 462	114 437	17 626
21	2 094 290	84 953	1 424 403	1 128	373 316	62 357	169 134	2 074	127 437	19 395
22	1 853 620	84 046	1 262 574	954	336 294	67 707	148 127	1 955	106 626	13 430
23	2 008 466	98 776	1 379 667	963	377 697	81 285	142 733	2 363	108 369	14 164
23 *Jul*	1 931 783	89 706	1 313 461	956	369 790	72 879	144 188	2 354	104 345	13 517
Aug	1 942 224	91 665	1 323 277	950	372 032	74 913	142 804	2 370	104 112	13 433
Sep	1 928 127	94 371	1 311 345	950	373 503	77 718	141 802	2 424	101 477	13 278
Oct	1 926 261	94 161	1 306 248	915	375 816	77 809	139 911	2 431	104 286	13 006
Nov	1 969 437	100 362	1 337 162	925	380 992	83 521	143 845	2 384	107 438	13 532
Dec	2 008 466	98 776	1 379 667	963	377 697	81 285	142 733	2 363	108 369	14 164
24 *Jan*	2 017 077	101 922	1 377 653	963	383 591	84 778	141 899	2 437	113 933	13 744
Feb	2 020 028	99 548	1 388 016	940	379 864	82 618	139 943	2 462	112 205	13 528
Mar	2 049 784	107 408	1 418 571	945	380 778	90 867	138 779	2 502	111 656	13 094
Apr	2 027 783	106 846	1 395 045	920	382 282	90 966	137 910	2 514	112 545	12 447
May	2 018 348	105 396	1 386 120	915	378 579	89 020	136 288	2 504	117 361	12 958
Jun	2 045 766	104 194	1 413 952	926	375 083	87 599	138 092	2 481	118 639	13 189
Jul	2 060 852	107 663	1 423 063	959	375 355	90 554	136 847	2 489	125 586	13 661
Aug	2 079 278	108 385	1 440 493	952	378 098	91 360	136 162	2 452	124 525	13 620
Sep	2 119 815	109 936	1 470 459	968	385 254	92 394	135 004	2 458	129 099	14 116
Oct	2 090 886	113 449	1 442 800	940	383 986	95 652	134 638	2 522	129 461	14 335
Nov	2 112 593	117 690	1 463 691	958	383 741	98 912	133 840	2 476	131 321	15 343
Dec P	2 093 917	115 978	1 450 213	943	379 379	97 445	133 282	2 453	131 043	15 138

21. SECURITIES ISSUES STATISTICS
Total economy

21.13 Debt securities. Gross issuances. Breakdown by sector and currency. Market value.

EUR millions

		Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
		Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies
		1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
21		491 813	58 764	320 024	45	84 782	54 731	27 971	1 064	59 037	2 925
22		489 155	53 392	299 957	48	97 819	52 108	28 341	302	63 037	934
23		502 736	56 296	309 185	46	122 857	54 853	22 894	642	47 801	755
23 *J-D*		502 736	56 296	309 185	46	122 857	54 853	22 894	642	47 801	755
24 *J-D*	P	499 569	46 885	327 674	46	97 494	43 876	25 613	274	48 788	2 689
23 *Oct*		41 548	2 807	24 740	4	10 101	2 723	1 094	18	5 613	63
Nov		33 733	8 595	19 305	4	5 185	8 515	5 991	16	3 252	60
Dec		30 328	1 284	22 528	4	4 942	1 192	700	17	2 158	71
24 *Jan*		62 065	4 028	38 608	4	14 101	3 944	1 052	17	8 304	62
Feb		44 544	3 229	33 395	4	8 391	3 154	679	16	2 080	55
Mar		41 911	10 299	26 749	4	9 848	10 202	2 852	31	2 461	61
Apr		37 390	2 535	23 496	4	7 087	2 460	1 726	17	5 081	55
May		35 464	1 831	23 297	4	5 826	1 754	3 020	18	3 320	56
Jun		50 019	2 745	33 992	4	6 984	2 669	6 022	17	3 021	56
Jul		35 685	5 602	24 049	4	2 929	5 179	641	17	8 067	402
Aug		26 574	3 217	19 976	4	5 005	3 141	974	17	620	56
Sep		45 417	2 231	25 917	4	12 090	1 717	2 976	15	4 434	495
Oct		41 062	5 693	24 399	4	9 960	4 889	1 958	17	4 745	784
Nov		35 412	3 272	20 682	4	9 252	2 650	2 066	77	3 413	541
Dec	P	44 027	2 203	33 114	4	6 021	2 116	1 648	17	3 243	66

21. SECURITIES ISSUES STATISTICS
Total economy

21.14 Debt securities. Net issuances. Breakdown by sector and currency. Market value.

EUR millions

		Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
		Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies	Euro	Other currencies
		1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
21		87 481	17 400	76 519	-0	13 994	16 797	-16 813	550	13 781	53
22		47 039	5 690	83 386	-1	-16 834	7 345	-15 330	63	-4 183	-1 717
23		96 951	12 427	75 213	-0	32 998	12 133	-7 094	439	-4 165	-145
23 *J-D*		96 951	12 427	75 213	-0	32 998	12 133	-7 094	439	-4 165	-145
24 *J-D*	P	68 098	12 512	64 213	1	-581	12 326	-9 842	-175	14 307	361
23 *Oct*		-7 845	585	-10 042	-3	1 294	550	-2 017	18	2 921	20
Nov		12 142	6 458	5 206	-10	2 238	6 446	3 765	-20	933	42
Dec		-6 309	-3 907	3 353	2	-6 676	-3 845	-1 670	-51	-1 316	-13
24 *Jan*		21 046	1 619	10 188	4	6 140	2 193	-969	17	5 687	-594
Feb		17 110	-1 535	21 605	4	-1 857	-1 577	-1 835	16	-802	23
Mar		14 920	7 182	18 110	4	-611	7 784	-1 342	-28	-1 236	-578
Apr		-6 174	-100	-9 193	-15	2 296	398	-654	17	1 377	-499
May		-12 076	-1 744	-5 635	4	-3 377	-1 781	-1 834	-16	-1 230	50
Jun		25 094	-2 136	26 241	2	-3 731	-2 060	1 807	-51	777	-27
Jul		-10 413	3 208	-11 980	4	-1 892	2 826	-1 955	17	5 414	361
Aug		12 082	2 051	12 286	4	1 789	1 975	-1 665	17	-328	55
Sep		24 556	635	16 855	0	5 348	312	215	-11	2 139	334
Oct		-15 455	4 276	-15 718	-2	-860	3 520	-570	17	1 693	741
Nov		-3 405	1 294	-3 418	-10	-120	900	-647	-119	779	523
Dec	P	814	-2 238	4 872	2	-3 704	-2 163	-392	-51	38	-27

21. SECURITIES ISSUES STATISTICS
Total economy

21.15 Debt securities. Outstanding amount. Breakdown by sector of the issuer and maturity. Face value.

EUR millions

		Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
		Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
		1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
20		1 764 789	119 091	1 087 762	92 039	371 295	19 231	186 754	681	118 978	7 140
21		1 856 684	126 226	1 159 804	89 932	397 299	26 779	168 117	968	131 463	8 547
22		1 929 932	109 034	1 268 230	67 960	386 382	30 588	152 636	1 120	122 684	9 366
23		2 036 018	121 190	1 346 227	75 939	421 754	39 186	145 164	1 691	122 873	4 374
23 *Jul*		1 993 183	132 554	1 311 358	85 543	413 849	39 514	147 522	1 591	120 454	5 906
Aug		2 002 452	132 916	1 318 326	85 441	417 700	39 630	145 794	2 047	120 632	5 798
Sep		2 019 863	134 611	1 333 105	86 025	421 458	41 756	145 028	1 900	120 273	4 930
Oct		2 016 472	137 099	1 328 968	86 786	421 559	43 415	143 051	1 660	122 894	5 238
Nov		2 032 741	136 594	1 334 514	86 507	427 565	43 750	146 749	1 656	123 914	4 681
Dec		2 036 018	121 190	1 346 227	75 939	421 754	39 186	145 164	1 691	122 873	4 374
24 *Jan*		2 059 879	121 973	1 357 708	75 205	430 834	39 812	143 934	1 784	127 403	5 172
Feb		2 074 906	120 507	1 377 563	75 116	429 270	37 897	141 955	1 928	126 117	5 567
Mar		2 095 741	119 292	1 392 425	75 957	437 434	36 580	140 683	1 914	125 199	4 842
Apr		2 089 743	119 788	1 383 937	76 132	439 938	36 842	140 023	1 899	125 844	4 915
May		2 080 808	118 812	1 376 889	76 793	434 501	35 121	138 455	1 774	130 963	5 123
Jun		2 104 103	116 931	1 400 917	77 067	431 217	32 824	140 272	1 774	131 697	5 267
Jul		2 105 524	115 932	1 397 977	76 603	432 466	31 470	138 475	1 872	136 606	5 987
Aug		2 112 850	116 479	1 406 334	77 238	434 099	31 320	137 722	1 812	134 696	6 110
Sep		2 135 987	116 592	1 418 531	78 897	441 820	30 010	136 673	1 745	138 963	5 940
Oct		2 133 263	113 596	1 412 890	74 133	443 615	31 374	135 982	1 758	140 775	6 331
Nov		2 130 632	114 602	1 406 914	74 799	445 461	32 375	135 232	1 747	143 025	5 681
Dec	P	2 118 780	123 615	1 398 361	85 621	442 005	30 833	135 011	1 738	143 403	5 424

21. SECURITIES ISSUES STATISTICS
Total economy

21.16 Debt securities. Outstanding amount. Breakdown by sector of the issuer and maturity. Market value.

EUR millions

		Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
		Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
		1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
20		2 017 419	119 260	1 316 925	92 223	385 856	19 220	189 711	681	124 927	7 136
21		2 052 801	126 443	1 335 406	90 125	408 869	26 804	170 238	969	138 288	8 545
22		1 829 582	108 084	1 196 176	67 352	373 709	30 291	148 983	1 099	110 714	9 341
23		1 987 713	119 529	1 305 677	74 953	420 360	38 622	143 438	1 658	118 237	4 296
23 *Jul*		1 890 449	131 040	1 229 939	84 478	403 548	39 121	144 968	1 574	111 995	5 867
Aug		1 902 496	131 393	1 239 830	84 396	407 721	39 224	143 154	2 020	111 792	5 753
Sep		1 889 835	132 663	1 227 438	84 857	409 958	41 264	142 450	1 776	109 989	4 765
Oct		1 885 204	135 217	1 221 457	85 706	410 726	42 899	140 714	1 627	112 306	4 985
Nov		1 934 812	134 986	1 252 601	85 486	421 186	43 327	144 601	1 629	116 425	4 545
Dec		1 987 713	119 529	1 305 677	74 953	420 360	38 622	143 438	1 658	118 237	4 296
24 *Jan*		1 998 671	120 328	1 304 408	74 209	429 115	39 253	142 592	1 745	122 556	5 121
Feb		2 000 686	118 890	1 314 895	74 061	425 050	37 432	140 517	1 888	120 224	5 509
Mar		2 039 460	117 733	1 344 610	74 907	435 469	36 176	139 411	1 870	119 971	4 779
Apr		2 016 459	118 170	1 320 861	75 104	436 869	36 379	138 553	1 871	120 176	4 816
May		2 006 571	117 173	1 311 268	75 766	432 871	34 728	137 042	1 750	125 390	4 930
Jun		2 034 470	115 489	1 338 828	76 050	430 190	32 492	138 819	1 753	126 633	5 195
Jul		2 053 906	114 608	1 348 372	75 651	434 707	31 203	137 483	1 853	133 345	5 902
Aug		2 072 553	115 110	1 365 165	76 280	438 355	31 104	136 829	1 786	132 205	5 940
Sep		2 114 435	115 316	1 393 444	77 983	447 802	29 846	135 746	1 715	137 443	5 772
Oct		2 091 892	112 442	1 370 357	73 383	448 457	31 181	135 426	1 734	137 652	6 144
Nov		2 116 856	113 427	1 390 550	74 100	450 505	32 149	134 592	1 725	141 210	5 454
Dec	P	2 087 434	122 461	1 366 176	84 979	446 289	30 535	134 016	1 719	140 953	5 228

21. SECURITIES ISSUES STATISTICS
Total economy

21.17 Debt securities. Gross issuances. Breakdown by sector of the issuer and maturity. Market value.

EUR millions

		Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
		Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
		1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
21		353 820	196 757	217 560	102 509	80 307	59 206	27 899	1 136	28 055	33 906
22		341 900	200 647	217 326	82 679	84 369	65 559	27 032	1 611	13 173	50 798
23		354 466	204 566	220 515	88 716	96 692	81 017	21 607	1 929	15 652	32 904
23 *J-D*		354 466	204 566	220 515	88 716	96 692	81 017	21 607	1 929	15 652	32 904
24 *J-D*	P	374 601	171 854	226 771	100 949	93 164	48 207	23 349	2 538	31 317	20 160
23 *Oct*		27 749	16 606	17 466	7 278	5 951	6 873	1 086	26	3 247	2 429
Nov		30 109	12 219	12 517	6 792	9 876	3 824	5 964	43	1 752	1 559
Dec		21 007	10 605	16 365	6 167	3 608	2 526	634	82	400	1 829
24 *Jan*		51 461	14 631	31 646	6 966	13 168	4 877	458	612	6 190	2 176
Feb		31 481	16 292	22 315	11 084	8 286	3 259	504	191	377	1 758
Mar		38 216	13 994	18 956	7 797	15 424	4 626	2 787	96	1 048	1 475
Apr		25 149	14 776	16 114	7 386	3 781	5 766	1 690	52	3 565	1 571
May		25 296	11 999	15 919	7 382	4 533	3 047	2 941	97	1 904	1 472
Jun		40 995	11 769	26 242	7 754	7 287	2 366	5 984	54	1 482	1 595
Jul		28 792	12 495	16 764	7 289	5 801	2 307	447	211	5 779	2 689
Aug		17 524	12 267	11 959	8 021	4 762	3 383	485	505	318	358
Sep		32 990	14 659	17 345	8 575	9 767	4 041	2 784	207	3 094	1 836
Oct		33 803	12 953	21 077	3 326	7 753	7 096	1 613	362	3 359	2 169
Nov		24 847	13 837	12 855	7 831	7 433	4 469	2 110	33	2 450	1 504
Dec	P	24 046	22 183	15 580	17 538	5 168	2 969	1 546	119	1 752	1 557

21. SECURITIES ISSUES STATISTICS
Total economy

21.18 Debt securities. Net issuances. Breakdown by sector of the issuer and maturity. Market value.

EUR millions

		Total economy		General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
		Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term	Long-term	Short-term
		1=3+5+7+9	2=4+6+8+10	3	4	5	6	7	8	9	10
21		97 847	7 034	78 222	-1 704	23 316	7 475	-16 125	-138	12 433	1 400
22		71 528	-18 799	105 784	-22 400	-12 175	2 687	-15 418	151	-6 662	763
23		100 577	8 801	69 558	5 654	37 569	7 562	-7 198	543	648	-4 959
23 *J-D*		100 577	8 801	69 558	5 654	37 569	7 562	-7 198	543	648	-4 959
24 *J-D*	P	80 855	-245	56 704	7 510	20 435	-8 690	-10 037	20	13 754	914
23 *Oct*		-9 429	2 170	-10 623	578	296	1 549	-1 759	-240	2 657	284
Nov		18 884	-284	5 667	-471	7 926	758	3 750	-5	1 541	-566
Dec		5 716	-15 932	14 140	-10 784	-5 660	-4 862	-1 754	33	-1 011	-318
24 *Jan*		22 382	283	11 103	-911	8 002	331	-1 035	83	4 312	781
Feb		17 281	-1 706	21 920	-312	-1 510	-1 925	-1 963	144	-1 166	387
Mar		23 553	-1 451	17 485	628	8 500	-1 326	-1 354	-16	-1 078	-737
Apr		-6 622	349	-9 193	-14	2 377	317	-621	-16	815	63
May		-12 713	-1 107	-6 060	429	-3 553	-1 606	-1 723	-127	-1 376	196
Jun		25 029	-2 071	26 173	71	-3 517	-2 274	1 758	-1	615	134
Jul		-6 161	-1 044	-11 331	-644	2 129	-1 195	-2 032	94	5 074	701
Aug		13 608	524	11 879	410	3 710	53	-1 589	-60	-393	121
Sep		25 276	-84	15 392	1 464	6 957	-1 297	271	-67	2 656	-184
Oct		-8 074	-3 106	-10 913	-4 807	1 345	1 315	-562	8	2 056	379
Nov		-2 612	501	-3 912	485	94	687	-755	-11	1 961	-659
Dec	P	-10 091	8 667	-5 838	10 713	-4 098	-1 769	-433	-10	278	-267

21. SECURITIES ISSUES STATISTICS
Total economy

21.19 Debt securities. Outstanding amount. Breakdown by sector and type of remuneration. Face value.

EUR millions

		Total economy	General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
			Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate
		1	2	3	4	5	6	7	8	9
20		1 883 880	1 083 421	96 380	223 044	167 481	56 511	130 924	122 012	4 106
21		1 982 910	1 150 175	99 561	235 746	188 332	51 536	117 550	134 022	5 988
22		2 038 966	1 225 257	110 933	240 051	176 919	42 921	110 835	128 030	4 020
23		2 157 208	1 306 414	115 753	273 838	187 101	47 274	99 582	123 117	4 130
23 *Jul*		2 125 737	1 280 831	116 070	262 248	191 116	45 768	103 345	121 928	4 431
Aug		2 135 368	1 286 738	117 029	265 868	191 462	45 968	101 873	121 999	4 431
Sep		2 154 474	1 301 476	117 654	270 573	192 641	44 770	102 158	120 773	4 430
Oct		2 153 571	1 294 522	121 232	272 226	192 749	42 707	102 004	123 902	4 230
Nov		2 169 336	1 305 421	115 600	277 329	193 986	47 719	100 686	124 364	4 230
Dec		2 157 208	1 306 414	115 753	273 838	187 101	47 274	99 582	123 117	4 130
24 *Jan*		2 181 852	1 316 894	116 020	283 101	187 545	46 838	98 880	128 474	4 101
Feb		2 195 413	1 336 270	116 409	280 016	187 151	46 417	97 466	127 866	3 818
Mar		2 215 033	1 351 801	116 581	281 876	192 138	47 920	94 677	126 313	3 728
Apr		2 209 530	1 342 464	117 605	284 741	192 039	47 830	94 093	127 031	3 728
May		2 199 619	1 334 797	118 885	280 425	189 197	46 980	93 249	132 357	3 728
Jun		2 221 035	1 358 058	119 926	273 202	190 840	46 489	95 556	133 097	3 867
Jul		2 221 456	1 353 677	120 903	273 075	190 862	45 631	94 715	137 451	5 142
Aug		2 229 330	1 361 392	122 181	273 860	191 559	45 934	93 599	135 663	5 142
Sep		2 252 579	1 374 693	122 736	275 181	196 649	44 154	94 264	139 261	5 642
Oct		2 246 859	1 359 450	127 574	276 577	198 412	43 668	94 072	141 464	5 642
Nov		2 245 234	1 370 099	111 614	276 668	201 168	43 376	93 602	142 264	6 442
Dec	P	2 242 395	1 372 882	111 100	276 569	196 268	42 975	93 774	142 551	6 276

21. SECURITIES ISSUES STATISTICS
Total economy

21.20 Debt securities. Outstanding amount. Breakdown by type of remuneration. Market value.

EUR millions

		Total economy	General government		Monetary financial institutions (MFI)		Financial corporations other than MFIs		Non financial corporations	
			Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate
		1	2	3	4	5	6	7	8	9
20		2 136 678	1 304 920	104 228	236 020	169 055	61 720	128 671	129 121	2 942
21		2 179 244	1 315 075	110 456	244 617	191 056	55 306	115 902	141 307	5 526
22		1 937 666	1 153 247	110 281	230 222	173 778	41 760	108 322	116 566	3 490
23		2 107 242	1 265 196	115 433	271 639	187 344	47 080	98 016	118 858	3 676
23 *Jul*		2 021 489	1 198 411	116 006	253 818	188 850	44 823	101 719	114 027	3 835
Aug		2 033 889	1 207 404	116 822	257 561	189 383	45 119	100 054	113 658	3 887
Sep		2 022 498	1 196 323	115 973	261 262	189 960	43 640	100 587	110 863	3 891
Oct		2 020 421	1 187 292	119 872	263 501	190 124	41 719	100 623	113 632	3 660
Nov		2 069 798	1 224 246	113 841	271 645	192 867	46 950	99 280	117 233	3 737
Dec		2 107 242	1 265 196	115 433	271 639	187 344	47 080	98 016	118 858	3 676
24 *Jan*		2 118 999	1 262 619	115 997	280 533	187 836	46 802	97 535	124 004	3 673
Feb		2 119 576	1 273 290	115 666	275 125	187 357	46 319	96 086	122 370	3 363
Mar		2 157 193	1 302 194	117 322	279 024	192 621	48 011	93 270	121 224	3 526
Apr		2 134 629	1 278 239	117 726	280 723	192 525	47 598	92 826	121 481	3 512
May		2 123 745	1 268 384	118 650	277 210	190 389	46 633	92 159	126 757	3 562
Jun		2 149 960	1 295 638	119 240	270 726	191 955	46 236	94 337	128 190	3 637
Jul		2 168 514	1 303 005	121 017	273 381	192 528	45 659	93 677	134 306	4 940
Aug		2 187 663	1 318 860	122 585	275 438	194 020	46 063	92 552	133 201	4 945
Sep		2 229 752	1 347 546	123 881	278 550	199 098	44 408	93 053	137 803	5 413
Oct		2 204 334	1 315 652	128 089	278 812	200 826	43 948	93 212	138 431	5 366
Nov		2 230 283	1 352 061	112 589	279 097	203 556	43 784	92 532	140 479	6 185
Dec	P	2 209 895	1 340 314	110 841	277 943	198 881	43 257	92 478	140 146	6 035

21. SECURITIES ISSUES STATISTICS
Total economy

21.21 Debt securities. Gross issuances. Breakdown by type of remuneration. Market value.

EUR millions

		Total economy	General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
			Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate
		1	2	3	4	5	6	7	8	9
21		550 577	284 333	35 736	93 373	46 139	12 188	16 847	60 427	1 534
22		542 547	256 851	43 154	107 470	42 458	5 642	23 002	62 173	1 798
23		559 032	274 411	34 820	133 034	44 676	15 184	8 352	46 906	1 650
23 *J-D*		559 032	274 411	34 820	133 034	44 676	15 184	8 352	46 906	1 650
24 *J-D*	P	546 454	285 610	42 110	99 868	41 502	7 277	18 609	49 095	2 381
23 *Oct*		44 356	20 909	3 834	11 346	1 477	150	962	5 665	12
Nov		42 328	18 996	313	10 700	3 001	5 683	324	3 300	11
Dec		31 612	11 317	11 215	4 598	1 536	210	507	2 218	12
24 *Jan*		66 092	37 657	956	15 524	2 521	744	325	8 354	12
Feb		47 773	28 431	4 968	7 540	4 005	401	294	2 124	11
Mar		52 210	25 886	867	12 602	7 449	2 330	553	2 492	31
Apr		39 925	22 109	1 391	8 836	711	613	1 130	5 126	10
May		37 295	21 585	1 716	5 137	2 442	354	2 684	3 365	11
Jun		52 764	32 621	1 374	6 214	3 439	179	5 859	2 926	150
Jul		41 287	22 695	1 357	6 294	1 814	334	324	7 168	1 300
Aug		29 791	18 193	1 787	6 044	2 101	665	325	665	11
Sep		47 649	24 885	1 035	7 648	6 159	329	2 662	4 919	11
Oct		46 755	19 229	5 174	10 794	4 055	528	1 446	5 517	11
Nov		38 684	19 949	736	6 128	5 774	549	1 594	3 143	811
Dec	P	46 229	12 369	20 749	7 106	1 032	251	1 414	3 296	14

21. SECURITIES ISSUES STATISTICS
Total economy

21.22 Debt securities. Net issuances. Breakdown by type of remuneration. Market value.

EUR millions

		Total economy	General government		Monetary financial institutions (MFIs)		Financial corporations other than MFIs		Non financial corporations	
			Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate	Fixed rate	Variable rate
		1	2	3	4	5	6	7	8	9
21		104 881	70 335	6 183	9 373	21 418	-5 087	-11 176	12 643	1 191
22		52 729	68 706	14 679	2 363	-11 852	-8 748	-6 519	-5 207	-693
23		109 378	68 403	6 810	34 071	11 060	4 302	-10 957	-4 427	116
23 *J-D*		109 378	68 403	6 810	34 071	11 060	4 302	-10 957	-4 427	116
24 *J-D*	P	80 610	65 718	-1 505	1 848	9 897	-4 405	-5 612	13 522	1 146
23 *Oct*		-7 260	-13 874	3 829	1 703	141	-2 039	39	3 132	-191
Nov		18 600	11 579	-6 383	6 719	1 965	5 115	-1 370	972	3
Dec		-10 216	3 034	321	-3 630	-6 891	-470	-1 251	-1 223	-106
24 *Jan*		22 665	9 598	594	8 143	190	-435	-517	5 111	-18
Feb		15 575	21 005	604	-3 174	-260	-352	-1 467	-488	-291
Mar		22 102	17 797	316	2 396	4 777	1 501	-2 871	-1 705	-110
Apr		-6 273	-10 597	1 389	2 910	-217	-242	-395	870	8
May		-13 820	-7 262	1 631	-3 891	-1 267	-994	-857	-689	-491
Jun		22 958	24 886	1 358	-7 256	1 465	-534	2 291	617	132
Jul		-7 205	-13 328	1 353	623	310	-803	-1 135	4 489	1 285
Aug		14 132	10 580	1 710	2 190	1 573	-546	-1 102	-281	9
Sep		25 191	16 123	732	928	4 732	-789	992	2 492	-20
Oct		-11 180	-20 891	5 171	1 162	1 497	-448	-105	2 427	8
Nov		-2 111	12 572	-16 000	-1 507	2 288	-294	-472	496	806
Dec	P	-1 425	5 236	-362	-676	-5 192	-469	27	183	-172

21. SECURITIES ISSUES STATISTICS
Central government

21.23 Debt securities. Outstanding amount. net issuances and gross issuances. Breakdown by maturity. Market value.

EUR millions

		Outstanding amount			Net issuances			Gross issuances		
		Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
		1=2+3	2	3	4=5+6	5	6	7=8+9	8	9
20		1 359 254	91 908	1 267 346	-496	-5 140	4 644	31 509	11 940	19 568
21		1 373 734	89 860	1 283 875	72 866	-1 654	74 521	311 271	102 007	209 265
22		1 222 078	67 241	1 154 838	84 412	-22 247	106 659	295 902	82 471	213 430
23		1 335 884	74 679	1 261 205	73 541	5 499	68 042	303 379	87 905	215 475
23 *Jul*		1 270 222	84 270	1 185 952	-15 784	-196	-15 588	22 762	7 838	14 924
Aug		1 279 930	84 185	1 195 744	8 810	-330	9 141	16 830	7 650	9 180
Sep		1 268 925	84 635	1 184 290	15 928	319	15 609	22 837	7 084	15 753
Oct		1 263 478	85 482	1 177 996	-9 616	577	-10 193	24 552	7 184	17 368
Nov		1 293 998	85 238	1 208 761	5 234	-495	5 729	19 109	6 707	12 403
Dec		1 335 884	74 679	1 261 205	3 880	-10 809	14 688	22 396	6 128	16 268
24 *Jan*		1 334 088	73 891	1 260 197	10 126	-955	11 081	38 418	6 878	31 540
Feb		1 343 175	73 734	1 269 441	20 024	-321	20 345	31 671	11 061	20 610
Mar		1 373 045	74 607	1 298 438	17 650	657	16 993	25 844	7 757	18 087
Apr		1 350 681	74 818	1 275 863	-8 394	-0	-8 394	23 145	7 330	15 816
May		1 342 158	75 437	1 266 720	-5 338	388	-5 726	21 762	7 290	14 472
Jun		1 369 305	75 709	1 293 596	25 692	59	25 632	33 364	7 720	25 644
Jul		1 377 414	75 344	1 302 069	-12 149	-609	-11 540	23 717	7 241	16 476
Aug		1 394 644	75 934	1 318 710	12 192	371	11 821	19 841	7 982	11 859
Sep		1 424 709	77 618	1 347 091	17 446	1 426	16 020	25 715	8 474	17 241
Oct		1 397 423	73 058	1 324 365	-15 632	-4 757	-10 875	24 258	3 290	20 968
Nov		1 417 439	73 777	1 343 662	-3 628	497	-4 125	20 398	7 806	12 592
Dec	P	1 404 371	84 662	1 319 708	4 955	10 719	-5 764	32 982	17 504	15 478

21. SECURITIES ISSUES STATISTICS
Central government

21.24 Debt securities. Outstanding amount. Breakdown by type of maturity. Face value.

EUR millions

		Short-term	Long-term							
			Original maturity					Residual maturity		
			Total	Between 1 and 2 years	Between 2 and 5 years	Between 5 and 10 years	More than 10 years	Under 1 year	Between 1 and 2 years	More than 2 years
		1	2=3+4+5+6	3	4	5	6	7	8	9
20		91 724	1 045 484	21 323	87 614	142 295	794 253	104 675	78 478	862 331
21		89 667	1 113 537	17 175	69 924	155 675	870 762	82 070	100 356	931 111
22		67 848	1 222 861	21 348	100 160	145 235	956 117	122 197	129 529	971 135
23		75 662	1 299 436	14 619	97 008	150 035	1 037 774	139 598	121 054	1 038 784
23 *Jul*		85 333	1 263 442	4 366	93 707	146 163	1 019 207	105 025	146 197	1 012 221
Aug		85 228	1 270 408	4 366	93 707	146 178	1 026 156	105 040	146 218	1 019 150
Sep		85 800	1 285 180	4 366	96 538	148 156	1 036 120	106 034	146 420	1 032 726
Oct		86 559	1 281 450	4 366	96 538	155 194	1 025 351	109 519	148 966	1 022 965
Nov		86 255	1 287 103	4 366	97 551	151 035	1 034 150	119 236	132 692	1 035 176
Dec		75 662	1 299 436	14 619	97 008	150 035	1 037 774	139 598	121 054	1 038 784
24 *Jan*		74 883	1 310 921	14 619	102 376	152 191	1 041 735	143 327	120 971	1 046 623
Feb		74 784	1 329 253	14 496	104 096	154 377	1 056 284	147 592	116 462	1 065 198
Mar		75 653	1 343 645	14 464	107 512	155 997	1 065 672	147 549	115 979	1 080 117
Apr		75 841	1 335 691	14 464	109 012	158 183	1 054 033	148 203	117 184	1 070 304
May		76 460	1 328 932	14 464	91 384	162 341	1 060 744	149 283	120 336	1 059 314
Jun		76 722	1 352 470	14 464	93 363	165 185	1 079 459	149 376	120 581	1 082 513
Jul		76 293	1 349 337	14 464	95 438	150 615	1 088 821	155 906	121 049	1 072 382
Aug		76 888	1 357 739	14 464	97 668	150 615	1 094 992	155 936	121 049	1 080 754
Sep		78 508	1 370 556	14 464	98 249	155 190	1 102 654	156 130	120 049	1 094 378
Oct		73 793	1 364 905	18 127	100 103	156 421	1 090 253	162 275	121 743	1 080 887
Nov		74 472	1 358 751	18 127	100 103	160 992	1 079 528	145 666	121 743	1 091 342
Dec	P	85 299	1 350 357	18 017	89 218	162 303	1 080 819	124 453	132 142	1 093 762

21. PRIMARY MARKET FOR SECURITIES
Central government

21.25 Debt securities. Central government. Average outstanding term.

Years

		Total	Short-term		Long-term				
					Total	Euro			Other currencies
			Total	Treasury bills and notes		Treasury bills (a)	Bonds	Assumed debt	Bonds
		1=2+4	2	3	4	5	6	7	8
15		6.31	0.42	0.42	6.93	...	6.93	8.92	...
16		6.67	0.44	0.44	7.30	...	7.31	7.92	...
17		7.06	0.43	0.43	7.67	...	7.67	6.92	...
18		7.43	0.45	0.45	7.97	...	7.96	5.92	...
19		7.34	0.52	0.47	7.88	0.30	7.95	4.92	-
20		7.53	0.44	0.38	8.15	0.94	8.18	3.92	-
21 *Q2*		7.78	0.47	0.46	8.33	0.45	8.37	3.42	-
Q3		7.78	0.45	0.48	8.32	0.19	8.35	3.17	-
Q4		7.76	0.48	0.41	8.35	-	8.35	2.92	-
22 *Q1*		7.85	0.46	0.39	8.43	0.94	8.46	2.67	-
Q2		7.85	0.40	0.36	8.33	0.77	8.43	2.42	-
Q3		7.71	0.39	0.41	8.14	0.52	8.27	2.17	-
Q4		7.67	0.53	0.47	8.07	0.27	8.21	1.92	-
23 *Q1*		7.71	0.57	0.51	8.12	0.08	8.22	1.67	-
Q2		7.70	0.45	0.42	8.20	-	8.20	1.42	-
Q3		7.67	0.41	0.44	8.16	-	8.16	1.17	-
Q4		7.68	0.40	0.42	8.11	-	8.10	0.92	-
24 *Q1*		7.70	0.45	0.42	8.11	-	8.11	0.67	-
Q2		7.77	0.44	0.42	8.19	-	8.19	0.42	-
Q3		7.64	0.43	0.43	8.06	-	8.06	0.17	-
Q4	P	7.71	0.45	0.38	8.17	0.78	8.19	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

21. SECURITIES ISSUES STATISTICS
Central government

21.26 Debt securities. Outstanding amount. Breakdown by maturity. Market value.

EUR millions

		Short-term	Long-term							
			Original maturity					Residual maturity		
			Total	Between 1 and 2 years	Between 2 and 5 years	Between 5 and 10 years	More than 10 years	Under 1 year	Between 1 and 2 years	More than 2 years
		1	2=3+4+5+6	3	4	5	6	7	8	9
20		91 908	1 267 346	21 337	88 512	146 416	1 011 082	106 657	82 078	1 078 610
21		89 860	1 283 875	17 200	70 583	158 197	1 037 896	83 795	105 860	1 094 219
22		67 241	1 154 838	21 232	96 666	133 415	903 524	123 328	130 651	900 858
23		74 679	1 261 205	14 634	95 562	140 812	1 010 195	140 373	120 374	1 000 458
23 *Jul*		84 270	1 185 952	4 392	90 654	132 590	958 315	105 304	144 633	936 014
Aug		84 185	1 195 744	4 367	91 026	133 231	967 121	105 685	145 156	944 904
Sep		84 635	1 184 290	4 379	93 659	133 904	952 347	106 824	145 198	932 268
Oct		85 482	1 177 996	4 393	94 168	141 272	938 163	109 573	147 251	921 172
Nov		85 238	1 208 761	4 366	95 604	139 200	969 590	119 446	131 257	958 058
Dec		74 679	1 261 205	14 634	95 562	140 812	1 010 195	140 373	120 374	1 000 458
24 *Jan*		73 891	1 260 197	14 680	101 259	142 261	1 001 997	143 084	119 808	997 305
Feb		73 734	1 269 441	14 560	102 750	143 891	1 008 240	147 565	115 227	1 006 649
Mar		74 607	1 298 438	14 478	106 385	146 661	1 030 915	147 846	114 981	1 035 611
Apr		74 818	1 275 863	14 524	107 971	148 294	1 005 074	147 686	115 726	1 012 451
May		75 437	1 266 720	14 533	89 832	152 128	1 010 227	148 423	119 558	998 740
Jun		75 709	1 293 596	14 476	92 002	156 027	1 031 091	148 673	120 448	1 024 475
Jul		75 344	1 302 069	14 524	94 661	142 993	1 049 892	156 014	121 699	1 024 357
Aug		75 934	1 318 710	14 527	97 310	143 774	1 063 098	156 458	122 312	1 039 940
Sep		77 618	1 347 091	14 475	98 317	149 982	1 084 318	156 972	122 025	1 068 094
Oct		73 058	1 324 365	18 095	100 247	150 387	1 055 636	162 684	122 653	1 039 028
Nov		73 777	1 343 662	18 118	100 779	156 838	1 067 928	146 222	123 466	1 073 974
Dec	P	84 662	1 319 708	17 966	89 966	157 855	1 053 921	125 131	134 158	1 060 419

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.27 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate	Average weighted rate	Marginal rate
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18	-0.05	-0.04	0.39	0.40	1.44	1.46	1.94	1.95	2.54	2.55	-0.44	-0.44	-0.37	-0.36	-	-
19	-0.15	-0.14	-0.09	-0.08	0.69	0.70	1.00	1.01	1.54	1.55	-0.45	-0.44	-0.41	-0.40	-	-
20	-0.19	-0.13	-0.13	-0.11	0.42	0.43	0.92	0.93	1.31	1.32	-0.45	-0.44	-0.40	-0.40	-	-
21	-0.45	-0.44	-0.26	-0.25	0.39	0.40	0.74	0.75	1.24	1.25	-0.59	-0.58	-0.55	-0.55	-	-
22	1.31	1.32	1.52	1.54	2.17	2.18	2.48	2.49	3.26	3.28	0.37	0.39	0.73	0.74	-	-
23	3.16	3.17	3.20	3.20	3.59	3.60	3.48	3.49	3.74	3.75	3.33	3.35	3.40	3.42	-	-
23 *Jul*	3.30	3.31	-	-	3.55	3.56	3.73	3.74	-	-	3.60	3.63	3.78	3.80	-	-
Aug	-	-	-	-	3.61	3.61	-	-	-	-	3.64	3.67	3.66	3.68	-	-
Sep	3.53	3.53	-	-	3.66	3.67	-	-	-	-	3.65	3.68	3.67	3.68	-	-
Oct	-	-	3.64	3.65	4.07	4.07	-	-	-	-	3.82	3.83	3.86	3.88	-	-
Nov	3.25	3.25	3.33	3.34	3.61	3.62	-	-	-	-	3.71	3.75	3.61	3.63	-	-
Dec	-	-	-	-	-	-	3.59	3.59	-	-	3.62	3.62	3.31	3.33	-	-
24 *Jan*	2.80	2.81	2.62	2.63	-	-	3.63	3.64	-	-	3.58	3.64	3.29	3.31	-	-
Feb	2.88	2.88	2.87	2.88	3.17	3.17	1.52	1.53	-	-	3.65	3.69	3.34	3.36	-	-
Mar	2.90	2.90	2.87	2.86	3.16	3.17	-	-	-	-	3.70	3.72	3.51	3.52	-	-
Apr	2.99	2.99	2.85	2.85	3.25	3.26	3.53	3.54	-	-	3.62	3.62	3.42	3.45	-	-
May	2.96	2.97	2.88	2.88	-	-	3.61	3.62	-	-	3.54	3.55	3.41	3.42	-	-
Jun	3.04	3.05	3.00	3.01	3.35	3.35	1.39	1.40	3.85	3.86	3.37	3.37	3.41	3.42	-	-
Jul	3.07	3.07	-	-	3.19	3.20	-	-	-	-	3.41	3.46	3.37	3.39	-	-
Aug	2.70	2.71	-	-	3.11	3.11	-	-	-	-	3.25	3.27	2.95	2.98	-	-
Sep	2.53	2.54	2.58	2.58	3.04	3.04	-	-	-	-	3.24	3.24	2.95	2.97	-	-
Oct	2.28	2.28	-	-	2.92	2.93	1.30	1.30	-	-	2.87	2.92	2.58	2.60	-	-
Nov	-	-	2.75	2.76	-	-	-	-	3.88	3.88	2.84	2.88	2.61	2.63	-	-
Dec P	-	-	2.37	2.37	2.74	2.75	-	-	-	-	2.55	2.59	2.21	2.23	-	-

21. SECURITIES ISSUES STATISTICS
State and Local Government

21.28 Debt securities. Outstanding amount. net issuances and gross issuances. Breakdown by maturity. Market value.

EUR millions

	Outstanding amount			Net issuances			Gross issuances		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1=2+3	2	3	4=5+6	5	6	7=8+9	8	9
20	49 894	315	49 579	-360	-410	50	125	34	91
21	51 797	265	51 531	3 652	-49	3 701	8 798	502	8 295
22	41 450	112	41 338	-1 028	-153	-875	4 104	208	3 896
23	44 746	273	44 473	1 672	155	1 517	5 852	811	5 040
23 *Jul*	44 195	208	43 987	-17	6	-23	688	94	595
Aug	44 296	211	44 085	103	3	100	139	37	102
Sep	43 370	222	43 148	-2	10	-12	153	59	95
Oct	43 685	224	43 461	-429	1	-430	191	94	98
Nov	44 088	248	43 840	-38	23	-62	200	86	114
Dec	44 746	273	44 473	-524	24	-549	136	39	97
24 *Jan*	44 528	318	44 210	66	44	22	194	88	106
Feb	45 781	327	45 454	1 584	9	1 575	1 727	23	1 705
Mar	46 471	300	46 172	464	-28	492	909	40	869
Apr	45 285	287	44 998	-814	-14	-800	355	57	298
May	44 877	329	44 548	-293	41	-334	1 539	92	1 446
Jun	45 573	341	45 232	552	11	540	631	34	597
Jul	46 608	306	46 302	173	-36	209	335	48	287
Aug	46 801	346	46 455	97	39	59	139	39	100
Sep	46 717	365	46 353	-590	38	-628	206	101	104
Oct	46 317	325	45 992	-88	-50	-38	145	36	109
Nov	47 211	323	46 888	200	-13	213	288	25	263
Dec P	46 784	317	46 467	-81	-6	-75	136	34	102

21. SECURITIES ISSUES STATISTICS
Total economy

21.34 Debt securities. Outstanding amount and gross issuances. Sustainable issuances breakdown. Market value.

EUR millions

	Outstanding amount					Gross issuances				
	Total economy	Green bonds	Social bonds	Sustainable bonds	Sustainability-linked bonds	Total	Green bonds	Social bonds	Sustainable bonds	Sustainability-linked bonds
	1=2+3+4+5	2	3	4	5	6=7+8+9+10	7	8	9	10
20	43 423	27 541	6 314	9 550	18	461	431	3	8	18
21	65 642	43 394	8 254	13 926	67	24 619	17 169	2 560	4 840	49
22	72 912	50 538	9 025	13 282	67	21 436	16 102	2 065	3 268	1
23	92 263	65 062	9 357	17 137	707	20 126	14 310	1 641	3 055	1 119
23 *Jul*	85 587	57 487	10 621	16 807	673	2 257	1 221	513	521	2
Aug	85 910	57 705	10 656	16 876	672	147	106	14	25	2
Sep	84 427	57 711	9 580	16 470	666	1 095	1 055	14	24	2
Oct	87 847	61 476	9 124	16 579	668	3 688	3 646	14	25	2
Nov	90 741	63 774	9 218	17 067	682	1 193	1 153	14	24	2
Dec	92 263	65 062	9 357	17 137	707	167	126	14	25	2
24 *Jan*	95 839	68 701	9 362	17 068	708	4 378	4 337	14	25	2
Feb	96 813	68 283	9 341	18 491	699	3 081	1 443	13	1 623	2
Mar	100 375	70 818	9 396	19 453	707	3 510	2 714	14	779	2
Apr	99 539	70 897	8 888	19 051	702	939	893	14	30	2
May	103 233	73 928	8 865	19 736	704	2 952	2 185	14	751	2
Jun	104 657	74 696	9 401	19 850	709	1 264	715	514	32	2
Jul	107 336	76 900	9 471	20 242	722	1 799	1 748	15	33	2
Aug	107 363	76 855	9 510	20 312	687	209	158	15	33	2
Sep	110 226	78 116	10 787	20 628	695	1 878	578	1 265	32	2
Oct	109 567	78 670	9 755	20 449	693	1 416	1 362	19	33	2
Nov	114 334	82 990	9 826	20 848	671	3 640	3 587	18	32	2
Dec P	113 624	82 493	9 828	20 631	671	262	208	19	34	2

21. SECURITIES ISSUES STATISTICS
Total economy

21.35 Debt securities. Outstanding amount and gross issuances. Green bonds breakdown by sector. Market value.

EUR millions

	Outstanding amount					Gross issuances				
	Total economy	General government	Monetary financial institutions (MFIs)	Financial corporations other than MFIs	Non financial corporations	Total economy	General government	Monetary financial institutions (MFIs)	Financial corporations other than MFIs	Non financial corporations
	1=2+3+4+5	2	3	4	5	6=7+8+9+10	7	8	9	10
20	27 541	745	8 752	5 889	12 156	431	0	10	9	412
21	43 394	6 126	14 159	6 708	16 402	17 169	5 489	5 707	1 310	4 664
22	50 538	6 560	19 921	5 815	18 242	16 102	3 134	8 093	377	4 499
23	65 062	10 031	24 534	5 836	24 662	14 310	2 736	3 746	640	7 189
23 *Jul*	57 487	8 135	22 696	5 517	21 139	1 221	12	47	282	880
Aug	57 705	8 145	22 869	5 533	21 158	106	12	48	13	33
Sep	57 711	7 578	23 637	5 519	20 978	1 055	11	999	13	32
Oct	61 476	8 834	23 681	5 522	23 439	3 646	1 105	54	13	2 475
Nov	63 774	9 392	23 963	5 712	24 706	1 153	13	52	145	943
Dec	65 062	10 031	24 534	5 836	24 662	126	13	54	13	46
24 *Jan*	68 701	9 848	24 586	5 835	28 432	4 337	13	553	13	3 757
Feb	68 283	9 757	25 742	5 843	26 941	1 443	12	1 300	13	118
Mar	70 818	9 944	28 274	5 997	26 604	2 714	13	2 361	113	226
Apr	70 897	9 763	28 142	6 081	26 911	893	13	64	135	681
May	73 928	11 580	28 246	6 090	28 011	2 185	1 898	66	145	75
Jun	74 696	12 083	28 282	6 135	28 197	715	517	64	14	121
Jul	76 900	12 389	28 151	6 197	30 164	1 748	18	65	14	1 652
Aug	76 855	12 419	28 283	6 225	29 927	158	18	65	14	62
Sep	78 116	12 642	28 766	6 284	30 424	578	17	362	14	185
Oct	78 670	12 449	28 630	6 117	31 474	1 362	18	65	14	1 265
Nov	82 990	14 248	29 288	6 053	33 400	3 587	1 294	563	13	1 717
Dec P	82 493	13 961	29 258	6 040	33 234	208	19	67	14	108

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.1 Amounts recorded in the central depository
Nominal outstanding amounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
17	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
18	1 028 580	988 442	925 569	70 442	855 127	62 873	39 291	23 582	34 297	304	32 797	1 196	5 841
19	1 050 196	1 005 626	948 575	68 335	880 240	57 051	35 337	21 714	36 444	352	34 896	1 196	8 126
20	1 140 363	1 106 391	1 053 491	79 766	973 725	52 900	32 216	20 684	33 972	396	32 379	1 196	10 250
21	1 211 111	1 173 984	1 120 650	79 410	1 041 241	53 333	31 622	21 711	37 128	369	35 762	996	...
22	1 295 034	1 259 378	1 202 866	74 881	1 127 985	56 512	33 569	22 943	35 656	166	34 943	546	...
23 *May*	1 338 141	1 300 545	1 244 204	71 486	1 172 718	56 341	33 601	22 740	37 596	242	36 808	546	-
Jun	1 363 687	1 325 529	1 269 161	71 004	1 198 157	56 368	33 621	22 747	38 158	203	37 408	546	-
Jul	1 355 906	1 317 788	1 261 980	71 018	1 190 962	55 807	33 788	22 019	38 118	210	37 362	546	-
Aug	1 362 468	1 324 343	1 268 440	70 913	1 197 527	55 903	33 833	22 070	38 126	217	37 362	546	-
Sep	1 377 759	1 339 622	1 283 761	71 485	1 212 276	55 861	33 787	22 074	38 137	228	37 362	546	-
Oct	1 373 722	1 335 960	1 280 612	72 244	1 208 368	55 349	33 388	21 961	37 762	231	36 984	546	-
Nov	1 379 877	1 342 191	1 286 584	71 940	1 214 644	55 607	33 528	22 079	37 686	276	36 863	546	-
Dec	1 382 530	1 345 392	1 289 542	71 599	1 217 943	55 849	33 659	22 190	37 138	302	36 290	546	-
24 *Jan*	1 393 227	1 356 049	1 301 409	70 820	1 230 588	54 640	32 823	21 817	37 178	357	36 275	546	-
Feb	1 412 584	1 374 470	1 319 682	70 721	1 248 961	54 787	32 916	21 871	38 114	381	37 186	546	-
Mar	1 429 366	1 390 811	1 335 762	71 590	1 264 172	55 049	32 997	22 052	38 555	373	37 636	546	-
Apr	1 420 671	1 382 660	1 327 625	71 779	1 255 847	55 035	32 847	22 187	38 010	366	37 098	546	-
May	1 413 622	1 375 834	1 320 748	72 397	1 248 350	55 086	32 824	22 262	37 789	412	36 830	546	-
Jun	1 437 515	1 399 226	1 343 848	72 659	1 271 189	55 378	32 979	22 399	38 289	426	37 317	546	-
Jul	1 433 050	1 394 607	1 340 176	72 231	1 267 946	54 431	32 732	21 699	38 442	396	37 372	674	-
Aug	1 441 668	1 403 226	1 348 789	72 826	1 275 963	54 437	32 731	21 706	38 442	396	37 372	674	-
Sep	1 456 584	1 418 644	1 364 043	74 446	1 289 597	54 601	32 810	21 791	37 940	444	36 822	674	-
Oct	1 446 047	1 408 194	1 355 091	73 395	1 281 696	53 103	31 471	21 632	37 854	405	36 822	626	-
Nov	1 457 524	1 419 514	1 366 003	74 073	1 291 930	53 512	31 615	21 897	38 009	411	36 972	626	-
Dec	1 447 166	1 409 431	1 355 917	74 680	1 281 237	53 514	31 584	21 930	37 736	408	36 809	518	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.2 Amounts recorded in the central depository
Nominal outstanding amounts recorded in customer accounts

EUR millions

	Total	State debt							Other resident issuers				Securities of other euro area countries
		Total	Unstripped debt			Stripped debt			Total	Other general government		Rest	
			Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds		
	1	2	3	4	5	6	7	8	9	10	11	12	13
17	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	485
18	672 428	645 023	583 995	59 382	524 614	61 028	38 586	22 442	21 564	108	20 805	651	5 841
19	696 422	673 881	618 774	58 011	560 763	55 107	34 522	20 585	22 541	144	22 541	663	2 943
20	685 932	664 876	613 665	63 395	550 270	51 212	31 677	19 535	20 997	-	20 404	593	58
21	697 192	674 171	624 397	70 271	554 126	49 774	30 077	19 697	22 856	-	22 269	587	165
22	732 444	709 943	656 662	64 251	592 410	53 281	31 557	21 724	22 500	174	22 012	488	2
23 *May*	814 285	790 272	737 429	66 555	670 873	52 844	31 634	21 209	23 841	-	23 352	489	172
Jun	826 453	801 989	750 428	65 862	684 566	51 561	31 030	20 531	24 311	-	23 823	489	152
Jul	833 090	808 630	756 425	67 052	689 373	52 204	31 727	20 477	24 308	-	23 819	489	152
Aug	835 362	810 904	758 442	67 329	691 113	52 462	31 729	20 733	24 306	-	23 817	489	152
Sep	834 768	810 352	758 740	66 848	691 892	51 612	31 412	20 200	24 263	-	23 775	489	152
Oct	847 548	823 421	771 670	68 221	703 450	51 751	31 030	20 721	23 974	-	23 485	489	152
Nov	859 754	835 649	783 812	68 932	714 880	51 837	31 254	20 583	23 933	-	23 445	489	173
Dec	851 199	827 011	775 331	68 159	707 173	51 680	31 271	20 409	24 015	-	23 527	489	173
24 *Jan*	884 844	860 673	809 116	67 495	741 621	51 558	30 651	20 906	24 019	-	23 530	489	153
Feb	888 258	863 191	811 763	67 334	744 429	51 429	30 614	20 815	24 914	-	24 401	514	153
Mar	879 337	853 991	802 010	68 754	733 257	51 981	30 866	21 115	25 193	-	24 680	514	153
Apr	870 330	844 912	793 397	65 687	727 711	51 515	30 623	20 892	25 266	265	24 487	514	153
May	875 645	849 959	798 928	66 422	732 506	51 031	30 016	21 016	25 533	326	24 694	514	152
Jun	876 955	850 970	799 303	65 498	733 806	51 667	30 235	21 432	25 864	345	25 007	513	121
Jul	887 971	861 865	810 790	64 237	746 553	51 075	30 485	20 589	25 982	300	25 111	571	124
Aug	888 892	862 900	811 864	65 053	746 811	51 036	30 365	20 672	25 852	262	25 018	572	140
Sep	885 229	859 587	808 738	66 010	742 729	50 848	30 081	20 768	25 517	285	24 657	576	124
Oct	898 087	872 459	822 256	66 169	756 087	50 204	29 346	20 858	25 454	280	24 647	527	174
Nov	895 607	870 064	819 765	65 791	753 974	50 300	29 301	20 998	25 319	-	24 791	527	224
Dec	906 088	880 237	830 379	67 361	763 019	49 857	28 854	21 003	25 659	-	25 239	419	193

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.3 Treasury bills
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	68 335	9 227	-	9 227	5 473	3 571	338	1 564	-	1	12	2 053	51 570
20	79 766	17 589	750	16 839	6 714	3 920	573	2 221	-	4	11	233	55 215
21	79 410	12 683	4 614	8 069	8 719	4 326	1 252	3 141	-	4	17	1 028	56 960
22	74 881	16 584	2 595	13 989	9 377	4 320	2 261	2 688	107	1 971	1 826	2 468	42 656
23	71 599	10 286	335	9 951	10 551	6 242	2 672	1 283	354	5 544	24 428	4 262	16 528
23 *Apr*	71 834	16 222	955	15 267	8 824	4 411	2 679	1 294	441	6 228	13 206	3 215	24 139
May	71 486	14 525	805	13 720	8 541	4 422	2 340	1 334	444	6 542	14 947	3 514	23 418
Jun	71 004	13 022	750	12 272	8 482	4 604	2 173	1 073	632	6 371	16 608	3 250	23 270
Jul	71 018	11 445	290	11 155	9 803	5 449	2 460	1 354	541	6 485	18 523	3 479	21 283
Aug	70 913	10 664	290	10 374	10 072	5 664	2 633	1 282	493	6 636	20 348	3 745	19 449
Sep	71 485	11 054	290	10 764	10 276	5 988	2 424	1 426	438	6 427	21 352	3 732	18 645
Oct	72 244	10 884	335	10 549	10 636	6 112	2 588	1 477	459	6 420	22 893	3 940	17 470
Nov	71 940	10 918	335	10 583	10 208	6 245	2 454	1 134	375	6 015	23 977	4 104	16 718
Dec	71 599	10 286	335	9 951	10 551	6 242	2 672	1 283	354	5 544	24 428	4 262	16 528
24 *Jan*	70 820	9 598	335	9 263	10 098	6 029	2 555	1 242	272	5 192	24 664	4 648	16 620
Feb	70 721	7 995	350	7 645	10 456	6 782	2 217	1 215	241	5 728	24 615	4 712	17 216
Mar	71 590	7 663	245	7 418	10 873	7 119	2 222	1 057	475	5 763	25 823	5 152	16 316
Apr	71 779	7 201	235	6 966	10 061	6 633	2 049	903	476	5 744	26 650	5 101	17 022
May	72 397	7 320	235	7 085	10 683	6 853	2 402	943	485	5 846	27 095	5 459	15 994
Jun	72 659	7 145	145	7 000	10 063	6 507	2 024	988	544	5 738	27 320	5 794	16 598
Jul	72 231	6 944	195	6 749	9 795	6 521	1 824	948	502	5 545	27 353	5 420	17 174
Aug	72 826	7 656	195	7 461	9 943	6 794	1 843	866	440	5 528	27 446	5 240	17 013
Sep	74 446	9 744	200	9 544	9 717	6 384	2 064	820	449	5 240	27 071	4 855	17 818
Oct	73 395	9 903	265	9 638	9 122	6 407	1 456	852	407	4 817	26 574	4 437	18 542
Nov	74 073	10 477	390	10 087	9 148	6 577	1 347	785	439	4 143	25 951	4 138	20 216

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.4 Unstripped bonds and principal components of stripped bonds
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	915 577	347 138	212 598	134 539	124 520	21 242	91 346	11 168	763	845	1 409	13 141	428 524
20	1 005 941	450 180	301 775	148 406	120 427	18 328	90 293	10 874	932	758	1 145	11 443	421 988
21	1 072 863	514 373	382 335	132 038	109 056	13 074	86 813	8 141	1 028	782	990	11 717	435 945
22	1 161 554	566 822	410 979	155 843	120 917	24 963	86 785	7 889	1 279	996	1 407	16 169	455 243
23	1 251 602	560 323	401 868	158 454	138 610	36 053	92 185	8 265	2 107	1 385	2 146	17 862	531 276
23 *Apr*	1 191 952	564 885	409 453	155 433	129 469	32 799	87 292	8 068	1 309	1 242	1 731	17 445	477 180
May	1 206 319	566 202	411 644	154 558	133 737	35 213	88 628	8 411	1 485	1 298	1 819	17 810	485 452
Jun	1 231 778	569 431	412 609	156 823	135 418	35 255	89 445	8 694	2 024	1 322	1 922	17 523	506 160
Jul	1 224 750	561 831	406 793	155 038	136 784	36 307	89 839	8 601	2 036	1 301	1 892	17 648	505 294
Aug	1 231 360	562 357	407 791	154 566	136 815	36 361	89 936	8 488	2 030	1 343	1 943	17 488	511 415
Sep	1 246 062	568 910	408 468	160 441	139 039	37 654	90 730	8 573	2 083	1 365	2 037	17 595	517 116
Oct	1 241 756	561 201	401 681	159 520	138 496	37 367	90 372	8 664	2 092	1 295	1 894	17 713	521 156
Nov	1 248 172	561 370	401 482	159 888	138 236	36 235	91 327	8 577	2 097	1 728	2 083	17 900	526 855
Dec	1 251 602	560 323	401 868	158 454	138 610	36 053	92 185	8 265	2 107	1 385	2 146	17 862	531 276
24 *Jan*	1 263 411	554 964	395 764	159 200	136 923	34 958	91 115	8 685	2 165	1 582	2 196	17 833	549 913
Feb	1 281 877	561 729	397 470	164 259	140 225	35 615	93 471	8 924	2 215	1 635	2 333	18 263	557 691
Mar	1 297 169	566 743	399 084	167 659	140 219	35 897	94 102	8 101	2 118	1 754	2 541	23 078	562 834
Apr	1 288 694	565 771	392 890	172 881	138 771	32 883	94 758	8 934	2 196	2 130	2 669	23 273	556 080
May	1 281 174	565 120	390 849	174 271	137 641	31 601	95 115	8 930	1 995	2 199	2 731	22 509	550 973
Jun	1 304 168	567 251	391 778	175 473	138 221	31 832	95 697	8 618	2 075	1 738	2 797	23 940	570 221
Jul	1 300 678	562 441	386 212	176 229	136 828	30 500	95 642	8 635	2 052	1 813	2 752	23 003	573 840
Aug	1 308 694	563 159	386 471	176 688	136 967	30 871	95 719	8 346	2 030	1 847	2 801	25 099	578 822
Sep	1 322 407	563 956	386 961	176 996	137 097	30 787	95 876	8 391	2 043	1 808	2 855	25 894	590 797
Oct	1 313 167	557 908	379 096	178 812	132 686	26 473	95 497	8 645	2 072	1 916	2 815	25 205	592 637
Nov	1 310 374	556 517	376 095	180 422	131 768	26 407	94 977	8 323	2 062	1 934	2 920	25 348	591 887

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.5 Trading of State debt. Market as a whole
Turnover by type of instrument

EUR Millons

	Outright spot transactions				Outright forward transactions			
	Total	Treasury bills	Unstripped bonds	principal and interest components of striped state debt	Total	Treasury bills	Unstripped bonds	Principal and interest components os striped state debt
	1	2	3	4	5	6	7	8
20	3 003 814	316 459	2 696 745	7 258	77 214	2 217	74 987	9
21	1 972 585	268 854	1 720 971	5 320	63 888	157	63 717	13
22	1 845 620	262 061	1 628 076	9 342	59 071	2 754	54 175	2 142
23	1 931 563	233 411	1 709 089	10 092	42 992	4 234	34 867	3 891
23 *May*	151 062	17 194	133 387	482	3 208	250	2 886	72
Jun	174 529	20 490	153 218	821	3 073	120	2 865	88
Jul	160 317	20 491	138 041	1 785	1 781	263	1 472	46
Aug	121 885	19 069	117 584	166	865	95	728	42
Sep	163 843	15 667	147 761	415	2 763	226	2 531	7
Oct	181 500	13 211	167 694	595	4 213	95	3 980	138
Nov	168 936	14 953	159 009	1 069	3 708	562	2 387	760
Dec	141 452	10 336	130 464	653	3 006	136	2 678	192
24 *Jan*	210 998	15 158	194 881	958	7 126	612	6 141	373
Feb	178 140	14 773	161 506	1 860	1 944	122	1 692	130
Mar	169 718	11 562	157 583	573	2 751	2	2 495	253
Apr	162 123	13 163	148 320	640	2 836	424	2 065	347
May	161 089	14 549	146 281	822	3 898	4	3 467	427
Jun	169 422	12 486	156 331	605	2 961	-	2 676	285
Jul	163 102	14 013	148 368	721	4 301	146	3 589	566
Aug	147 981	10 240	137 346	395	2 115	-	1 885	230
Sep	174 019	14 799	158 823	398	2 643	-	2 296	347
Oct	169 751	14 179	154 568	1 004	4 443	-	4 178	264
Nov	133 874	12 534	136 163	549	6 542	36	6 478	28
Dec	121 305	9 682	114 642	892	3 898	-	3 880	17

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.6 Treasury bills
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover					Interest rates						
	Total	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 months	3 - 6 months	6 months	6 - 12 meses	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12
20	316 459	66 908	60 343	141 545	-	-0.49	-0.48	-0.46	-0.44	-0.43	-0.41	-
21	268 854	63 975	61 294	143 585	-	-0.59	-0.61	-0.58	-0.57	-0.55	-0.55	-
22	262 061	58 175	48 418	155 468	-	-0.02	0.06	0.30	0.38	0.67	0.78	-
23	233 411	58 021	48 260	127 130	-	3.05	3.09	3.27	3.31	3.37	3.38	-
23 *May*	17 194	4 585	3 590	9 018	-	3.09	2.92	3.11	3.14	3.20	3.24	-
Jun	20 490	4 008	3 472	13 010	-	3.13	3.15	3.35	3.35	3.49	3.53	-
Jul	20 491	6 246	4 001	10 244	-	3.45	3.44	3.55	3.62	3.73	3.73	-
Aug	19 069	5 713	2 890	10 467	-	3.48	3.50	3.58	3.69	3.65	3.63	-
Sep	15 667	3 095	2 934	9 639	-	3.51	3.46	3.70	3.68	3.74	3.74	-
Oct	13 211	2 702	2 542	7 967	-	3.52	3.60	3.76	3.76	3.80	3.80	-
Nov	14 953	2 779	4 140	8 033	-	3.51	3.42	3.68	3.70	3.63	3.59	-
Dec	10 336	2 349	2 142	5 844	-	3.51	3.60	3.59	3.57	3.36	3.26	-
24 *Jan*	15 158	3 526	2 828	8 804	-	3.54	3.56	3.65	3.53	3.36	3.33	-
Feb	14 773	3 320	2 713	8 740	-	3.71	3.71	3.67	3.63	3.44	3.39	-
Mar	11 562	2 577	1 996	6 989	-	3.64	3.66	3.66	3.63	3.51	3.46	-
Apr	13 163	3 101	2 319	7 743	-	3.66	3.69	3.62	3.56	3.47	3.43	-
May	14 549	2 484	2 900	9 165	-	3.67	3.55	3.54	3.47	3.44	3.42	-
Jun	12 486	2 611	2 724	7 151	-	3.49	3.44	3.39	3.39	3.41	3.38	-
Jul	14 013	2 591	3 362	8 059	-	3.33	3.32	3.35	3.38	3.32	3.32	-
Aug	10 240	2 084	2 316	5 840	-	3.27	3.23	3.23	3.23	3.07	2.97	-
Sep	14 799	2 559	3 106	9 133	-	3.06	2.97	3.10	3.10	2.91	2.84	-
Oct	14 179	2 553	2 535	9 091	-	2.84	3.04	2.93	2.89	2.69	2.61	-
Nov	12 534	2 319	3 761	6 454	-	2.75	2.84	2.75	2.71	2.54	2.48	-
Dec	9 682	1 981	2 677	5 024	-	2.61	2.65	2.57	2.52	2.32	2.18	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.7 Unstripped State bonds
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	More than 20 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	2 696 745	78 238	124 630	173 664	225 311	378 154	558 945	486 164	288 636	-0.29	-0.12	0.38	0.71	1.19
21	1 720 971	69 334	77 499	132 727	163 579	287 848	546 340	299 517	144 127	-0.44	-0.25	0.35	0.61	1.24
22	1 628 076	64 630	86 833	136 219	122 030	309 624	451 083	302 588	155 070	1.24	1.58	2.20	2.52	2.79
23	1 709 089	88 287	115 676	150 352	129 217	311 559	460 265	308 070	145 662	3.14	3.13	3.49	3.58	4.02
23 *May*	133 387	7 347	11 049	9 823	14 440	22 626	41 491	13 957	12 653	3.02	3.04	3.41	-	4.04
Jun	153 218	10 327	12 015	13 197	8 265	27 422	47 745	23 863	10 384	3.17	3.11	3.40	-	3.93
Jul	138 041	7 855	10 701	10 507	7 939	28 566	36 015	24 529	11 930	3.37	3.26	3.50	-	3.95
Aug	117 584	5 174	6 350	10 882	7 705	26 446	28 548	24 921	7 557	3.32	3.26	3.59	-	4.10
Sep	147 761	4 923	10 712	12 602	9 794	34 681	36 166	28 954	9 929	3.44	3.37	3.72	-	4.28
Oct	167 694	5 183	9 842	16 017	11 950	41 628	33 906	36 061	13 106	3.48	3.49	3.95	-	4.60
Nov	159 009	10 091	12 168	16 666	13 599	28 033	38 546	20 040	19 867	3.29	3.25	3.66	-	4.28
Dec	130 464	7 495	8 304	11 804	9 953	23 022	37 926	19 026	12 933	2.77	2.78	3.14	-	3.75
24 *Jan*	194 881	9 899	7 232	12 112	19 819	24 520	50 392	55 662	15 245	2.74	2.79	3.19	3.55	3.81
Feb	161 506	7 055	6 513	13 601	12 815	21 989	49 317	28 392	21 823	2.89	2.95	3.27	3.66	3.88
Mar	157 583	5 852	5 929	13 897	12 832	25 924	48 595	30 283	14 270	2.97	2.89	3.19	3.55	3.75
Apr	148 320	5 451	6 170	11 872	13 952	21 255	42 915	30 181	16 522	3.03	2.98	3.28	3.62	3.82
May	146 281	7 449	4 796	10 719	11 919	23 132	48 864	24 677	14 726	3.10	3.06	3.30	3.66	3.90
Jun	156 331	7 717	8 197	12 683	8 701	21 994	48 248	34 004	14 788	3.06	3.05	3.36	3.66	3.94
Jul	148 368	7 873	8 845	14 318	10 525	17 942	46 000	30 792	12 073	2.95	2.95	3.28	3.59	3.93
Aug	137 346	8 561	4 965	18 670	9 381	19 436	30 396	33 029	12 909	2.64	2.66	3.07	3.39	3.76
Sep	158 823	9 090	4 115	18 302	7 188	19 851	36 421	48 621	15 234	2.48	2.54	3.00	3.35	3.74
Oct	154 568	7 125	6 975	17 529	9 865	20 824	37 817	41 657	12 775	2.43	2.53	2.97	3.33	3.72
Nov	136 163	8 620	6 409	14 230	6 474	18 285	48 731	17 832	15 583	2.48	2.63	3.06	3.40	3.70
Dec	114 642	5 758	5 846	12 110	5 497	21 355	36 902	15 595	11 578	2.30	2.46	2.89	3.23	3.52

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.8 Principal and interest components of stripped State debt
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 -30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	7 258	1 005	1 041	283	288	1 296	586	838	1 035	-0.28	-0.09	0.39	0.74	1.23
21	5 320	1 077	344	320	432	445	462	725	1 514	-0.41	-0.21	0.41	0.81	1.40
22	9 342	478	490	947	757	1 057	634	3 134	1 527	1.26	1.58	2.26	2.52	2.82
23	10 092	634	745	522	126	1 066	1 568	4 546	832	3.14	3.12	3.47	3.88	4.22
23 *May*	482	27	109	53	4	10	0	223	4	3.03	3.12	3.47	3.91	-
Jun	821	87	68	15	8	41	121	480	2	3.20	3.19	3.38	3.76	-
Jul	1 785	95	15	162	32	221	58	974	229	3.41	3.31	-	-	-
Aug	166	25	7	12	1	40	1	1	79	3.34	3.25	3.52	3.90	4.19
Sep	415	11	21	14	12	137	16	167	35	3.46	3.41	3.62	4.12	-
Oct	595	70	165	7	1	132	40	160	20	3.45	3.50	3.93	4.41	-
Nov	1 069	103	42	17	6	178	462	243	17	3.25	3.23	3.65	4.06	4.26
Dec	653	78	8	18	2	5	97	80	365	2.78	2.74	3.08	3.56	-
24 *Jan*	958	106	175	2	8	101	111	304	151	2.76	2.74	3.21	3.61	4.01
Feb	1 860	41	33	42	30	532	110	710	327	2.82	2.83	3.28	3.68	-
Mar	573	63	34	13	25	40	90	239	56	2.85	2.85	3.24	3.51	-
Apr	640	38	6	7	21	92	159	146	156	2.96	2.93	3.42	3.78	-
May	822	83	23	28	11	91	491	78	8	3.05	3.00	3.41	3.63	-
Jun	605	12	7	8	4	67	52	404	36	3.06	3.01	3.40	3.70	4.03
Jul	721	48	87	3	2	2	119	350	97	2.90	2.85	3.27	3.70	3.93
Aug	395	92	3	2	2	271	13	1	10	2.59	2.65	-	-	3.74
Sep	398	6	63	0	1	114	120	51	40	2.50	2.65	3.08	3.45	-
Oct	1 004	104	100	18	25	194	264	286	8	2.46	2.60	3.05	3.42	-
Nov	549	110	4	5	29	50	59	282	6	2.54	2.56	3.04	3.65	3.90
Dec	892	132	61	7	9	342	222	109	2	2.22	2.51	3.01	3.29	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.22 Turnover ratios
Outright and forward spot transactions. Whole market

*(Turnover/Outstanding amount)*100*

	Treasury bills		Unstripped State bonds		Principal and interest components of stripped State debt	
	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions
	1	2	3	4	5	6
20	34.02	0.35	24.04	0.66	1.10	0.02
21	28.38	0.05	14.01	0.52	0.85	0.02
22	28.46	0.36	12.44	0.42	1.42	0.32
23	26.91	0.49	12.00	0.25	1.51	0.56
23 *Mar*	34.14	0.69	13.55	0.23	1.24	0.16
Apr	22.78	0.10	8.47	0.22	1.49	0.36
May	24.05	0.35	11.37	0.25	0.86	0.13
Jun	28.86	0.17	12.79	0.24	1.46	0.16
Jul	28.85	0.37	11.59	0.12	3.20	0.08
Aug	26.89	0.13	9.82	0.06	0.30	0.07
Sep	21.92	0.32	12.19	0.21	0.74	0.01
Oct	18.29	0.13	13.88	0.33	1.08	0.25
Nov	20.78	0.78	13.09	0.20	1.92	1.37
Dec	14.44	0.19	10.71	0.22	1.17	0.34
24 *Jan*	21.40	0.86	15.84	0.50	1.75	0.68
Feb	20.89	0.17	12.93	0.14	3.40	0.24
Mar	16.15	0.00	12.47	0.20	1.04	0.46
Apr	18.34	0.59	11.81	0.16	1.16	0.63
May	20.10	0.01	11.72	0.28	1.49	0.78
Jun	17.18	-	12.30	0.21	1.09	0.52
Jul	19.40	0.20	11.70	0.28	1.33	1.04
Aug	14.06	-	10.76	0.15	0.73	0.42
Sep	19.88	-	12.32	0.18	0.73	0.64
Oct	19.32	-	12.06	0.33	1.89	0.50
Nov	16.92	0.05	10.54	0.50	1.03	0.05
Dec	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.23 Shares. Capitalisation on the Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid — *EUR million*

	Resident corporations								Non-resident corporations	
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services			
								of which		of which
							Total	Alternative equity market	Total	Latibex
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
18	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858	214 430
19	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968	252 888
20	620 715	150 195	79 675	113 644	44 159	72 739	160 303	49 073	326 430	212 681
21	684 820	163 993	83 549	117 983	43 131	88 275	187 889	53 538	397 037	249 305
22	620 552	163 802	68 769	100 375	37 215	67 470	182 921	41 518	407 207	269 782
23	696 118	165 944	46 170	149 964	46 434	79 461	208 146	38 930	504 590	314 583
23 *Jul*	673 348	172 334	43 617	134 238	44 838	83 214	195 107	37 847	413 737	235 847
Aug	663 647	160 819	42 933	135 322	44 572	79 972	200 028	38 007	418 708	237 400
Sep	655 935	158 082	41 972	134 459	42 703	75 882	202 837	37 372	419 251	245 202
Oct	627 989	154 627	40 867	123 873	40 971	69 251	198 400	36 471	409 240	241 947
Nov	693 010	164 312	43 969	143 052	45 127	80 551	215 999	37 801	485 431	304 955
Dec	696 118	165 944	46 170	149 964	46 434	79 461	208 146	38 930	504 590	314 583
24 *Jan*	689 039	157 177	43 301	147 916	46 571	81 526	212 548	38 581	511 938	312 980
Feb	681 830	147 640	43 276	150 238	48 255	75 233	217 188	38 310	514 943	313 803
Mar	745 612	154 164	44 618	169 466	51 406	79 128	246 830	39 820	519 938	300 874
Apr	735 191	155 559	43 339	158 328	49 833	78 614	249 518	40 569	512 568	309 446
May	770 761	163 672	47 554	166 893	51 557	83 647	257 437	41 608	495 514	289 318
Jun	747 583	157 286	45 253	174 272	51 924	77 721	241 127	41 529	452 515	269 883
Jul	753 325	157 340	46 000	170 449	50 343	79 548	249 645	43 300	452 916	260 928
Aug	776 796	163 095	46 286	183 328	52 370	80 707	251 010	43 821	454 962	261 102
Sep	807 465	170 167	46 956	195 135	56 509	85 231	253 468	44 529	452 621	262 505
Oct	795 924	166 402	46 470	193 560	57 447	83 543	248 501	43 610	446 452	251 988
Nov	790 907	168 169	43 551	191 039	61 232	83 524	243 391	43 937	457 257	252 487
Dec	784 929	165 363	43 677	183 056	63 194	80 009	249 630	44 225	445 116	235 092

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Rectoras de las Bolsas de Valores — *EUR million*

	Total	Trading on the Stock Exchange Interconnection System						Rest of trading					Memorandum item: public offerings
		Turnover											
		Total	Banks	Electricity	Cons-truction	Commu-nications	Rest	Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13
18	587 203	586 723	197 428	71 043	22 936	58 069	237 247	480	360	120	-	-	18 959
19	469 732	469 635	146 427	71 272	25 194	51 040	175 702	480	360	120	-	-	2 511
20	425 170	429 358	98 390	79 190	26 595	49 846	175 337	480	360	120	-	-	5 251
21	378 141	377 661	89 661	65 043	19 662	28 448	174 848	480	360	120	-	-	5 306
22	362 602	362 122	98 736	59 325	20 639	37 600	145 821	480	360	120	-	-	5 125
23	301 729	301 249	94 717	50 877	17 901	28 000	109 753	480	360	120	-	-	0
23 *J-D*	301 729	301 249	94 717	50 877	17 901	28 000	109 753	480	360	120	-	-	0
24 *J-D*	319 053	318 573	94 511	53 825	23 629	26 764	119 844	480	360	120	-	-	3
23 *Sep*	20 584	20 544	5 938	3 600	1 508	1 707	7 792	40	30	10	-	-	-
Oct	26 785	26 745	9 863	3 916	1 417	1 960	9 589	40	30	10	-	-	-
Nov	24 001	23 961	7 912	3 612	1 698	2 213	8 527	40	30	10	-	-	-
Dec	22 631	22 591	6 321	3 972	1 597	3 067	7 635	40	30	10	-	-	0
24 *Jan*	23 516	23 476	6 335	4 476	1 692	1 725	9 247	40	30	10	-	-	-
Feb	24 697	24 657	7 229	4 522	1 614	1 893	9 400	40	30	10	-	-	-
Mar	29 507	29 467	9 694	4 607	2 006	2 551	10 608	40	30	10	-	-	1
Apr	33 196	33 156	12 528	5 009	1 992	2 464	11 163	40	30	10	-	-	0
May	35 165	35 125	10 411	4 634	3 623	2 952	13 506	40	30	10	-	-	-
Jun	29 178	29 138	7 900	5 450	1 851	3 619	10 318	40	30	10	-	-	1
Jul	24 160	24 120	6 313	4 727	1 910	1 718	9 453	40	30	10	-	-	-
Aug	19 232	19 192	5 297	3 761	1 408	1 674	7 051	40	30	10	-	-	-
Sep	22 488	22 448	6 265	4 141	1 636	1 862	8 544	40	30	10	-	-	0
Oct	26 773	26 733	8 505	4 014	1 961	1 733	10 519	40	30	10	-	-	0
Nov	27 235	27 195	8 498	4 110	2 044	2 266	10 276	40	30	10	-	-	0
Dec	23 907	23 867	5 535	4 374	1 892	2 307	9 758	40	30	10	-	-	1

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Rectora de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							
							of which		
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Banks	Technology and telecommunications	December 1989 = 3000
	1	2	3	4	5	6	7	8	9
18	862.60	1 388.34	1 124.10	3 875.57	1 317.85	452.10	390.95	876.32	9 510.9
19	950.94	1 588.00	1 403.44	5 223.81	1 431.62	440.43	377.47	915.62	9 211.3
20	804.97	1 666.88	1 368.51	4 425.39	906.79	324.31	273.72	714.81	7 441.1
21	861.80	1 640.08	1 496.07	4 467.04	889.31	390.07	330.27	779.33	8 645.2
22	820.21	1 725.53	1 327.43	3 831.72	748.14	420.88	360.07	601.81	8 252.5
23	997.03	1 784.38	1 666.51	5 530.32	975.80	544.09	470.56	709.20	9 441.5
23 *Dec*	997.03	1 784.38	1 666.51	5 530.32	975.80	544.09	470.56	709.20	10 102.1
24 *Jan*	993.64	1 710.37	1 657.30	5 408.79	973.04	557.71	481.75	728.72	10 077.7
Feb	986.69	1 636.02	1 642.28	5 452.80	1 005.60	579.54	501.83	672.15	10 001.3
Mar	1 094.20	1 738.96	1 724.55	6 129.70	1 086.94	679.95	590.27	712.06	11 074.6
Apr	1 076.93	1 736.34	1 640.73	5 763.31	1 050.37	678.66	589.16	710.96	10 854.4
May	1 123.38	1 820.81	1 761.49	5 928.23	1 081.44	700.30	608.02	757.06	11 322.0
Jun	1 079.83	1 793.80	1 697.64	6 153.81	1 084.77	645.53	559.01	703.67	10 943.7
Jul	1 092.36	1 780.03	1 728.00	6 045.63	1 053.70	672.06	582.37	717.13	11 065.0
Aug	1 120.57	1 845.20	1 748.53	6 470.24	1 105.91	673.66	583.61	725.68	11 401.9
Sep	1 163.20	1 942.14	1 775.07	6 822.13	1 198.30	680.89	589.53	768.77	11 877.3
Oct	1 141.66	1 899.66	1 741.28	6 767.61	1 218.81	662.51	572.33	758.02	11 672.6
Nov	1 136.47	1 897.13	1 800.99	6 664.36	1 327.42	642.61	555.56	757.41	11 641.3
Dec	1 137.34	1 865.96	1 843.79	6 395.35	1 383.34	665.83	574.24	729.88	11 595.0
24 *Dec 1S*	1 176.73	1 886.31	1 883.07	7 011.76	1 369.24	680.40	589.15	778.23	12 072.0
2S	1 153.28	1 845.19	1 872.11	6 471.88	1 370.89	685.94	591.94	754.07	11 752.1
3S	1 123.43	1 828.35	1 813.26	6 422.57	1 397.02	651.72	561.63	727.43	11 467.3
4S	1 130.22	1 843.25	1 838.72	6 409.28	1 389.53	657.70	566.93	730.67	11 531.6

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
18	15.46	23.32	9.84	21.91	11.24	9.73	16.76
19	17.37	18.56	30.28	30.12	14.73	9.78	26.05
20	20.62	75.11	533.44	34.99	26.31	8.53	208.59
21	18.46	26.57	44.82	30.71	...	6.84	8.68
22	12.60	12.71	12.91	21.30	...	6.30	156.37
23	13.24	11.09	25.78	28.28	11.81	6.84	30.31
23 *Jul*	12.87	11.01	24.47	29.13	11.51	6.57	31.52
Aug	12.72	10.73	23.76	29.73	11.24	6.54	30.54
Sep	12.40	10.56	23.25	25.40	10.80	6.69	28.96
Oct	11.84	10.34	22.15	23.45	10.36	6.55	26.36
Nov	13.13	10.99	24.30	26.98	11.44	7.21	30.74
Dec	13.24	11.09	25.78	28.28	11.81	6.84	30.31
24 *Jan*	13.15	10.59	25.49	27.90	11.82	7.04	31.09
Feb	12.87	11.73	22.58	29.47	9.32	6.27	415.48
Mar	13.97	12.28	23.71	30.10	9.92	7.28	437.45
Apr	13.32	12.43	17.28	28.08	9.44	7.34	434.33
May	13.91	13.09	18.82	28.79	9.77	7.55	462.23
Jun	13.38	12.58	17.94	28.55	9.82	7.00	204.80
Jul	12.34	11.77	19.40	27.27	9.13	6.51	113.99
Aug	12.57	12.20	16.03	29.34	9.54	6.53	115.83
Sep	13.11	12.72	16.46	30.23	10.47	6.61	150.64
Oct	12.87	12.43	16.07	29.93	10.52	6.46	147.53
Nov	12.78	12.50	16.14	29.51	11.58	6.24	147.58
Dec	12.69	12.29	16.40	28.28	11.55	6.42	141.22

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Share price indices and turnover on securities markets.

■ Series depicted in chart.

Indices, EUR millions and thousands of contracts

		Share price indices				Turnover on securities markets			
		General Madrid Stock Exchange	IBEX 35	Dow Jones EURO STOXX indices		Stock market	Government debt	Shares and other equities (Thousands of contracts)	
				Broad	50	Equities		Financial options	Financial futures
		1 ■	2 ■	3 ■	4 ■	5 ■	6 ■	7	8
22		821.60	8 252.22	412.87	3 747.08	362 602	1 845 620	15 328	5 595
23		936.37	9 440.39	454.54	4 300.33	301 729	1 931 563	12 867	4 672
24	P	1 095.91	11 131.18	505.17	4 897.35	319 053	1 961 521	11 076	4 588
23 *Sep*		937.18	9 428.00	440.92	4 174.66	20 584	163 843	1 176	377
Oct		896.43	9 017.30	425.91	4 061.12	26 785	181 500	1 345	441
Nov		994.26	10 058.20	459.57	4 382.47	24 001	168 936	1 183	384
Dec		997.03	10 102.10	474.17	4 521.65	22 631	141 452	1 385	383
24 *Jan*		993.64	10 077.70	482.91	4 648.40	23 516	210 998	753	410
Feb		986.69	10 001.30	498.35	4 877.77	24 697	178 140	843	360
Mar		1 094.20	11 074.60	520.21	5 083.42	29 507	169 718	972	370
Apr		1 076.93	10 854.40	507.49	4 921.23	33 196	162 123	846	398
May		1 123.38	11 322.00	516.33	4 983.67	35 165	161 089	760	333
Jun		1 079.83	10 943.70	501.60	4 894.02	29 178	169 422	870	370
Jul		1 092.36	11 065.00	503.93	4 872.94	24 160	163 102	895	389
Aug		1 120.57	11 401.90	511.37	4 957.98	19 232	147 981	898	362
Sep		1 163.20	11 877.30	516.29	5 000.45	22 488	174 019	1 298	368
Oct		1 141.66	11 672.60	499.23	4 827.63	26 773	169 751	870	429
Nov		1 136.47	11 641.30	498.81	4 804.40	27 235	133 874	701	406
Dec	P	1 137.34	11 595.00	505.22	4 895.98	23 907	121 305	1 370	394

SHARE PRICE INDICES
JAN 1994 = 100

TURNOVER ON SECURITIES MARKETS

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates			
			Of wich:							
		Total	Between members	Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
	1	2	3	4	5	6	7	8	9	10
18	-	-	-	-	-	-	-	-	-	-
19	-	-	-	-	-	-	-	-	-	-
20	-	-	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-
23 *May*	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Ago	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-
Dic	-	-	-	-	-	-	-	-	-	-
24 *Ene*	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-
Abr	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-
Ago	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-
Dic	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Turnover	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds				
		Turnover	Maturity breakdown						Turnover	Of wich:	Over 2 years			Turnover	Of wich:	Over 2 years		
			Over 2 years			Over 6 years												
			Turnover	Interest rate	Average maturity	Turnover	Interest rate	Average maturity	(Bn)	Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity	(Bn)	Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
18	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23 *May*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
24 *Ene*	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Abr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Ago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Dic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options							
	Ibex-35		Stocks		Ibex-35		Stocks		Financial futures		Financial options	
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Opne interest	Traded volume	Open interest
	1	2	3	4	5	6	7	8	9	10	11	12
18	6 499	91	11 175	1 275	418	75	20 238	6 156	-	-	-	-
19	6 126	100	15 973	1 394	381	53	17 492	5 950	-	-	-	-
20	6 196	78	9 453	1 330	255	38	20 945	6 257	-	-	-	-
21	5 358	71	11 363	1 767	149	40	-	4 360	-	-	-	-
22	5 595	62	10 318	1 880	127	14	15 202	4 461	-	-	-	-
23	4 672	72	11 284	1 643	56	10	12 811	3 565	-	-	-	-
23 *May*	364	65	7	1 620	2	18	950	5 729	-	-	-	-
Jun	410	61	839	1 447	3	15	1 270	4 813	-	-	-	-
Jul	361	62	12	1 457	3	16	464	4 943	-	-	-	-
Ago	379	62	16	1 470	2	16	569	5 075	-	-	-	-
Sep	377	65	3 099	1 531	3	17	1 173	5 015	-	-	-	-
Oct	441	65	42	1 571	4	18	1 341	5 043	-	-	-	-
Nov	384	71	28	1 566	4	19	1 179	5 663	-	-	-	-
Dic	383	72	1 088	1 643	9	10	1 376	3 565	-	-	-	-
24 *Ene*	410	66	28	1 647	3	9	750	3 968	-	-	-	-
Feb	360	64	25	1 668	2	9	841	4 363	-	-	-	-
Mar	370	70	3 458	1 745	14	17	959	4 387	-	-	-	-
Abr	398	64	105	1 841	8	17	838	4 346	-	-	-	-
May	333	70	2 334	1 876	12	25	748	4 729	-	-	-	-
Jun	370	72	1 272	1 703	5	24	865	4 138	-	-	-	-
Jul	389	69	6	1 705	2	22	893	4 614	-	-	-	-
Ago	362	66	6	1 706	2	23	896	5 096	-	-	-	-
Sep	368	80	964	1 631	4	25	1 294	4 612	-	-	-	-
Oct	429	89	41	1 666	8	30	862	4 920	-	-	-	-
Nov	406	91	2 329	1 666	11	33	690	5 239	-	-	-	-
Dic	394	87	1 023	1 601	12	21	1 358	3 399	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General Government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	44 845	15 578	3 968	11 610	9 615	2 597	4 943	2 006	69	118	108	1 358	18 069
20	42 115	14 739	4 937	9 803	8 003	1 622	4 549	1 776	57	130	62	1 160	18 021
21	46 030	16 303	6 622	9 681	7 968	1 580	4 831	1 521	35	123	56	1 008	20 571
22	45 198	16 272	7 024	9 249	7 121	1 284	4 526	1 227	84	92	58	1 153	20 503
23	46 835	17 084	7 263	9 821	7 622	1 475	4 697	1 360	90	98	74	980	20 977
23 *Feb*	46 833	16 566	7 135	9 432	7 388	1 412	4 629	1 262	84	104	69	1 139	21 568
Mar	47 903	17 248	7 242	10 006	7 625	1 435	4 684	1 418	87	103	71	1 076	21 780
Apr	47 520	17 068	7 258	9 811	7 556	1 451	4 661	1 356	88	103	73	1 202	21 518
May	47 331	17 120	7 326	9 794	7 414	1 451	4 533	1 342	87	103	75	1 097	21 523
Jun	47 884	17 388	7 361	10 028	7 606	1 453	4 704	1 345	104	103	77	1 051	21 659
Jul	47 842	17 334	7 263	10 071	7 736	1 583	4 709	1 347	97	98	71	1 015	21 589
Aug	47 850	17 296	7 263	10 033	7 797	1 587	4 775	1 347	88	98	72	1 035	21 553
Sep	47 866	17 339	7 263	10 076	7 877	1 608	4 819	1 359	91	99	73	1 034	21 445
Oct	47 462	17 262	7 263	9 999	7 631	1 445	4 737	1 358	91	99	75	1 039	21 356
Nov	47 381	17 291	7 263	10 029	7 674	1 507	4 704	1 374	89	98	74	1 043	21 200
Dec	46 835	17 084	7 263	9 821	7 622	1 475	4 697	1 360	90	98	74	980	20 977
24 *Jan*	46 875	17 225	7 263	9 962	7 650	1 534	4 651	1 377	89	99	75	980	20 847
Feb	48 409	17 486	7 313	10 173	8 042	1 686	4 780	1 488	88	97	81	982	21 721
Mar	48 851	17 698	7 398	10 300	8 126	1 734	4 820	1 482	90	98	84	978	21 866
Apr	48 304	17 413	7 243	10 169	7 873	1 699	4 617	1 469	88	97	84	958	21 879
May	48 057	16 867	6 890	9 978	7 867	1 697	4 491	1 589	89	89	58	973	22 202
Jun	48 559	17 007	6 900	10 108	8 055	1 740	4 521	1 699	95	93	59	992	22 352
Jul	48 588	17 116	6 900	10 216	8 031	1 767	4 465	1 705	94	93	60	875	22 413
Aug	48 585	17 195	6 900	10 295	8 008	1 762	4 452	1 700	94	92	60	875	22 355
Sep	48 002	17 053	6 749	10 304	7 874	1 699	4 408	1 677	90	85	60	866	22 065
Oct	47 964	17 157	6 749	10 408	7 848	1 697	4 389	1 672	90	85	61	882	21 931
Nov	48 130	17 212	6 749	10 463	7 833	1 674	4 386	1 678	93	168	103	897	21 918

22. SPANISH SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.32 IBEX 35 shares
Outstanding amounts by holder (a)
Outstanding amounts at market price

EUR millions

	Stock capitalisation	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Other financial intermediaries				
	1	2	3	4	5	6	7	8	9	10	11	12	13
20	509 343	7 944	-	7 944	13 256	4 927	2 302	1 936	4 090	119 603	71 023	2 791	294 725
21	560 290	11 717	-	11 717	14 604	5 820	2 371	1 751	4 661	133 916	77 328	3 187	319 538
22	515 603	9 834	-	9 834	12 991	4 982	1 791	1 667	4 551	129 253	78 647	4 828	280 051
23	601 809	9 806	-	9 806	14 228	5 213	1 876	1 809	5 330	164 229	88 813	4 908	319 825
23 *Feb*	583 833	9 390	-	9 390	14 459	5 600	1 980	1 833	5 046	145 128	88 766	5 324	320 767
Mar	578 019	9 245	-	9 245	13 837	5 477	1 940	1 769	4 652	148 986	87 009	4 716	314 224
Apr	578 573	10 487	-	10 487	13 670	5 407	1 943	1 751	4 569	149 325	86 460	4 415	314 216
May	566 899	9 610	-	9 610	13 476	5 278	1 879	1 719	4 600	148 841	83 777	4 587	306 608
Jun	579 243	9 770	-	9 770	13 406	5 229	1 787	1 767	4 622	155 610	86 743	4 983	308 733
Jul	576 689	8 555	-	8 555	13 646	5 264	1 814	1 773	4 796	150 926	87 896	4 830	310 837
Aug	570 138	8 305	-	8 305	13 727	5 218	1 846	1 757	4 906	151 892	87 471	5 087	303 656
Sep	564 594	8 011	-	8 011	13 538	5 126	1 839	1 717	4 856	150 711	87 293	4 980	300 060
Oct	539 767	8 905	-	8 905	13 629	4 879	1 773	1 640	5 337	143 395	84 160	5 042	284 636
Nov	601 060	10 844	-	10 844	14 741	5 307	1 958	1 839	5 637	161 034	90 660	5 432	318 348
Dec	601 809	9 806	-	9 806	14 228	5 213	1 876	1 809	5 330	164 229	88 813	4 908	319 825
24 *Jan*	595 935	9 427	-	9 427	14 025	5 045	1 902	1 760	5 318	162 341	88 688	5 202	316 253
Feb	589 640	9 455	-	9 455	13 671	4 967	1 906	1 734	5 064	163 468	89 458	5 664	307 925
Mar	651 054	12 211	-	12 211	15 306	5 358	2 081	1 905	5 963	179 113	99 815	6 755	337 855
Apr	639 778	12 445	-	12 445	14 944	5 187	2 048	1 885	5 824	171 698	98 016	8 139	334 537
May	665 535	12 322	-	12 322	15 170	5 293	2 154	1 939	5 785	179 488	100 932	9 350	348 272
Jun	643 937	10 896	-	10 896	17 630	5 166	2 049	1 852	8 564	177 385	95 840	8 738	333 447
Jul	651 957	9 345	-	9 345	18 086	5 272	2 082	1 884	8 848	175 416	98 111	9 440	341 559
Aug	675 129	10 103	-	10 103	18 197	5 424	2 113	1 945	8 715	186 228	99 432	9 490	351 678
Sep	704 494	9 907	-	9 907	18 416	5 480	2 159	1 991	8 787	196 704	101 944	9 541	367 982
Oct	693 593	10 425	-	10 425	18 998	5 298	2 104	1 923	9 673	194 245	99 671	9 786	360 469
Nov	690 406	11 721	-	11 721	18 089	5 286	2 111	1 906	8 786	194 777	98 901	9 192	357 726

(a) Shares of companies resident in Spain that are included in the IBEX 35 at each point in time.

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.33 Securitization bonds and commercial papers (a)
Outstanding balances by holder
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)	Money Market Funds and Other financial intermediaries					Non-financial inverstors (b)	Rest of the world
			Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest		
	1	2	3	4	5	6	7	8	9
21	162 342	126 962	5 306	1 034	3 716	510	46	328	29 746
22	145 879	112 561	4 712	898	3 322	419	73	285	28 320
23	133 703	106 760	3 705	595	2 743	314	53	183	23 055
23 *Feb*	142 028	109 324	4 770	977	3 276	447	70	267	27 667
Mar	141 186	110 586	4 547	860	3 202	419	66	209	25 843
Apr	139 717	109 410	4 506	833	3 196	410	66	211	25 589
May	138 990	107 692	4 542	839	3 184	449	70	211	26 545
Jun	138 734	108 433	4 203	711	3 096	326	69	200	25 898
Jul	137 841	106 958	4 249	735	3 105	336	73	196	26 437
Aug	135 958	105 549	4 267	746	3 110	338	73	196	25 946
Sep	134 750	103 937	4 346	767	3 143	364	73	203	26 265
Oct	132 586	102 586	3 994	709	2 872	356	57	202	25 803
Nov	136 093	106 330	4 009	723	2 864	364	58	203	25 552
Dec	133 703	106 760	3 705	595	2 743	314	53	183	23 055
24 *Jan*	132 639	104 275	3 682	587	2 729	315	51	183	24 499
Feb	130 425	102 037	3 659	577	2 719	312	51	184	24 545
Mar	129 190	102 069	3 523	474	2 684	312	53	183	23 414
Apr	128 363	101 432	3 508	484	2 655	320	49	176	23 247
May	126 720	98 491	3 473	489	2 611	321	53	180	24 577
Jun	128 750	101 022	3 505	499	2 640	314	52	179	24 043
Jul	127 308	100 029	3 643	579	2 701	316	47	177	23 459
Aug	125 510	99 053	3 617	561	2 695	314	47	177	22 663
Sep	125 401	97 509	3 455	513	2 613	280	49	161	24 276
Oct	124 642	95 892	3 522	598	2 608	267	49	167	25 061
Nov	122 898	94 429	3 552	645	2 594	263	49	166	24 751

(a) There are included securities issued by securitization funds classified as Public Administration.
(b) There are included non-financial corporations, households and NPISHs and General Govermment.

NOTES TO THE TABLES OF CHAPTER 22. SECONDARY MARKETS FOR SECURITIES.

a. The various breakdowns of holding sectors are obtained using information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) and depositors (for the remaining holding agents). This information is received following the rules of Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.

b. The breakdown by term and currency of the issues can be consulted in Table 21.18. The difference between column 1 of this table and column 3 in Table 13.7 is due to the fact that, in the second case, Debt according to the excessive debt procedure (EDP) takes into account the foreign exchange swaps made by the various regional governments.

CHAPTER 23 NATIONAL ACCOUNTS, OUTPUT AND DEMAND

CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.a PIB a precios de mercado. Componentes de la demanda. Precios corrientes

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
GASTO EN CONSUMO FINAL	P.3	840.632	861.128	895.063	924.769	949.463	873.851	946.646	1.040.844
Gasto en consumo final de los Hogares		618.514	636.323	666.148	688.061	701.308	614.652	673.388	751.825
Gasto en consumo final de las ISFLSH		11.701	11.942	11.954	11.413	13.227	12.853	13.745	14.786
Gasto en consumo final de las Administraciones públicas		210.417	212.863	216.961	225.295	234.928	246.346	259.513	274.233
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	194.122	200.048	216.932	233.996	249.502	228.532	245.709	270.310
Activos fijos materiales		158.209	162.204	177.572	193.760	208.522	188.429	201.474	222.799
Construcción		93.582	95.816	104.467	116.989	129.270	117.882	126.244	141.909
Bienes de equipo y activos cultivados		64.627	66.388	73.105	76.771	79.252	70.547	75.230	80.890
Activos fijos inmateriales		35.913	37.844	39.360	40.236	40.980	40.103	44.235	47.511
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	10.580	8.834	8.600	12.407	9.931	524	18.182	18.910
DEMANDA NACIONAL		1.045.334	1.070.010	1.120.595	1.171.172	1.208.896	1.102.907	1.210.537	1.330.064
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	362.356	377.370	408.390	423.097	434.770	344.423	417.735	550.319
De bienes	P.61	252.838	259.451	281.231	291.209	294.685	265.593	317.027	392.349
De servicios	P.62	109.518	117.919	127.159	131.888	140.085	78.830	100.708	157.970
Total, excepto consumo de no residentes en el TE		65.535	69.327	72.703	75.478	81.718	64.797	75.500	99.298
Consumo de no residentes en el TE		43.983	48.592	54.456	56.410	58.367	14.033	25.208	58.672
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	329.598	332.960	366.493	390.410	398.153	328.320	405.982	534.006
De bienes	P.71	273.513	273.732	303.269	320.516	321.309	274.261	340.828	451.537
De servicios	P.72	56.085	59.228	63.224	69.894	76.844	54.059	65.154	82.469
Total, excepto consumo de residentes en el RM		43.647	46.145	48.166	52.573	57.098	47.902	56.189	65.572
Consumo de residentes en el RM		12.438	13.083	15.058	17.321	19.746	6.157	8.965	16.897
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.119.010	1.222.290	1.346.377

tasas de variación interanual

GASTO EN CONSUMO FINAL	P.3	3,0	2,4	3,9	3,3	2,7	-8,0	8,3	10,0
Gasto en consumo final de los Hogares		2,8	2,9	4,7	3,3	1,9	-12,4	9,6	11,6
Gasto en consumo final de las ISFLSH		5,2	2,1	0,1	-4,5	15,9	-2,8	6,9	7,6
Gasto en consumo final de las Administraciones públicas		3,6	1,2	1,9	3,8	4,3	4,9	5,3	5,7
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	5,8	3,1	8,4	7,9	6,6	-8,4	7,5	10,0
Activos fijos materiales		5,9	2,5	9,5	9,1	7,6	-9,6	6,9	10,6
Construcción		2,6	2,4	9,0	12,0	10,5	-8,8	7,1	12,4
Bienes de equipo y activos cultivados		11,0	2,7	10,1	5,0	3,2	-11,0	6,6	7,5
Activos fijos inmateriales		5,4	5,4	4,0	2,2	1,8	-2,1	10,3	7,4
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	0,9	-0,2	-0,0	0,3	-0,2	...	...	...
DEMANDA NACIONAL		4,5	2,4	4,7	4,5	3,2	-8,8	9,8	9,9
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	4,9	4,1	8,2	3,6	2,8	-20,8	21,3	31,7
De bienes	P.61	4,5	2,6	8,4	3,5	1,2	-9,9	19,4	23,8
De servicios	P.62	5,7	7,7	7,8	3,7	6,2	-43,7	27,8	56,9
Total, excepto consumo de no residentes en el TE		6,5	5,8	4,9	3,8	8,3	-20,7	16,5	31,5
Consumo de no residentes en el TE		4,5	10,5	12,1	3,6	3,5	-76,0	79,6	132,8
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	5,1	1,0	10,1	6,5	2,0	-17,5	23,7	31,5
De bienes	P.71	3,9	0,1	10,8	5,7	0,2	-14,6	24,3	32,5
De servicios	P.72	11,4	5,6	6,7	10,5	9,9	-29,7	20,5	26,6
Total, excepto consumo de residentes en el RM		10,9	5,7	4,4	9,1	8,6	-16,1	17,3	16,7
Consumo de residentes en el RM		13,1	5,2	15,1	15,0	14,0	-68,8	45,6	88,5
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	4,4	3,4	4,3	3,6	3,5	-10,2	9,2	10,2

Fuente: INE.

Última información disponible publicada por el INE el 22/12/2023

EUR millions

2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	Code	
255.082	250.898	260.838	257.705	271.403	268.474	276.489	270.724	P.3	FINAL CONSUMPTION EXPENDITURE
178.728	184.226	187.190	191.092	189.317	197.919	197.399	199.522		Final consumption expenditure of households
3.812	3.749	3.596	3.333	4.108	3.819	3.877	3.556		Final consumption expenditure of NPISHs
72.542	62.923	70.052	63.280	77.978	66.736	75.213	67.646		Final consumption expenditure of general government
66.569	63.992	68.722	66.873	70.723	67.028	71.671	68.465	P.51g	GROSS FIXED CAPITAL FORMATION
52.323	53.756	57.306	55.689	56.048	57.101	60.554	57.385		Tangible fixed assets
33.272	32.925	36.643	36.175	36.166	36.540	39.625	37.741		Construction
19.051	20.831	20.663	19.514	19.882	20.561	20.929	19.644		Equipment and cultivated assets
14.246	10.236	11.416	11.184	14.675	9.927	11.117	11.080		Intangible fixed assets
10.850	2.579	1.766	3.660	10.905	1.603	1.411	2.412	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
332.501	317.469	331.326	328.238	353.031	337.105	349.571	341.601		DOMESTIC DEMAND
118.183	119.440	142.842	144.412	143.625	140.163	144.858	141.724	P.6	EXPORTS OF GOODS AND SERVICES
85.494	90.994	101.952	96.286	103.117	104.139	98.564	86.993	P.61	Goods
32.689	28.446	40.890	48.126	40.508	36.024	46.294	54.731	P.62	Services
23.647	20.079	24.789	26.845	27.585	24.409	27.288	29.190		Total, ex. consumption of non-residents in the economic territory
9.042	8.367	16.101	21.281	12.923	11.615	19.006	25.541		Consumption of non-residents in the economic territory
117.477	122.091	137.092	138.189	136.634	127.499	127.971	123.637	P.7	IMPORTS OF GOODS AND SERVICES
98.133	105.352	116.689	115.189	114.307	108.399	106.472	99.023	P.71	Goods
19.344	16.739	20.403	23.000	22.327	19.100	21.499	24.614	P.72	Services
16.305	14.773	16.539	16.518	17.742	16.252	16.753	17.554		Total, except consumption of residents in the RoW
3.039	1.966	3.864	6.482	4.585	2.848	4.746	7.060		Consumption of residents in the RoW
333.207	314.818	337.076	334.461	360.022	349.769	366.458	359.688	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
10,8	13,4	10,1	10,4	6,4	7,0	6,0	5,1	P.3	FINAL CONSUMPTION EXPENDITURE
13,6	16,6	12,9	11,9	5,9	7,4	5,5	4,4		Final consumption expenditure of households
6,6	7,4	5,7	9,6	7,8	1,9	7,8	6,7		Final consumption expenditure of NPISHs
4,5	5,4	3,6	6,2	7,5	6,1	7,4	6,9		Final consumption expenditure of general government
8,1	10,9	11,1	12,3	6,2	4,7	4,3	2,4	P.51g	GROSS FIXED CAPITAL FORMATION
6,9	10,7	11,9	12,8	7,1	6,2	5,7	3,0		Tangible fixed assets
12,2	12,0	15,4	13,6	8,7	11,0	8,1	4,3		Construction
-1,3	8,6	6,1	11,3	4,4	-1,3	1,3	0,7		Equipment and cultivated assets
12,6	12,0	7,3	9,6	3,0	-3,0	-2,6	-0,9		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
12,9	13,2	10,6	10,2	6,2	6,2	5,5	4,1		DOMESTIC DEMAND
25,7	31,7	41,0	34,2	21,5	17,4	1,4	-1,9	P.6	EXPORTS OF GOODS AND SERVICES
15,0	21,7	26,9	25,9	20,6	14,4	-3,3	-9,7	P.61	Goods
66,1	78,6	95,0	54,6	23,9	26,6	13,2	13,7	P.62	Services
31,3	35,2	41,4	37,9	16,7	21,6	10,1	8,7		Total, ex. consumption of non-residents in the economic territory
443,7	671,9	369,0	82,7	42,9	38,8	18,0	20,0		Consumption of non-residents in the economic territory
31,6	36,8	40,4	36,0	16,3	4,4	-6,7	-10,5	P.7	IMPORTS OF GOODS AND SERVICES
30,7	38,1	41,5	37,2	16,5	2,9	-8,8	-14,0	P.71	Goods
36,4	28,9	34,7	30,1	15,4	14,1	5,4	7,0	P.72	Services
23,5	19,8	22,7	17,3	8,8	10,0	1,3	6,3		Total, except consumption of residents in the RoW
207,3	200,2	131,2	80,1	50,9	44,9	22,8	8,9		Consumption of residents in the RoW
11,3	11,7	11,1	10,1	8,0	11,1	8,7	7,5	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE information released on 22/12/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.b PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	29.476	31.474	32.399	33.181	30.751	31.461	33.378	31.483
INDUSTRIA	05-39	159.990	163.439	170.968	174.699	178.800	164.062	185.441	213.706
Industria manufacturera	10-33	121.760	125.539	131.687	132.748	135.933	122.991	138.189	153.552
CONSTRUCCIÓN	41-43	56.422	59.362	62.061	64.459	70.821	61.270	62.978	66.268
SERVICIOS	45-99	733.083	756.993	788.377	817.081	849.247	764.293	824.056	914.175
Comercio, transporte y hostelería	45-56	229.194	239.594	251.365	258.673	268.322	204.879	242.728	295.057
Información y comunicaciones	58-63	36.095	36.945	39.274	39.963	42.200	40.259	43.318	46.815
Actividades financieras y de seguros	64-66	37.312	39.192	40.699	44.598	44.003	45.940	46.613	52.662
Actividades inmobiliarias	68	117.262	119.282	121.916	126.536	130.503	130.715	133.896	139.835
Actividades profesionales	69-82	83.583	86.472	91.160	95.892	103.110	91.938	100.928	109.491
Administración pública, sanidad y educación	84-88	181.097	185.697	190.943	197.142	205.729	206.700	211.221	217.855
Actividades artísticas, recreativas y otros servicios	90-99	48.540	49.811	53.020	54.277	55.380	43.862	45.352	52.460
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	99.121	103.152	108.687	114.439	115.894	97.924	116.437	120.745
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.119.010	1.222.290	1.346.377

tasas de variación interanual

AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	12,6	6,8	2,9	2,4	-7,3	2,3	6,1	-5,7
INDUSTRIA	05-39	3,9	2,2	4,6	2,2	2,3	-8,2	13,0	15,2
Industria manufacturera	10-33	4,3	3,1	4,9	0,8	2,4	-9,5	12,4	11,1
CONSTRUCCIÓN	41-43	5,9	5,2	4,5	3,9	9,9	-13,5	2,8	5,2
SERVICIOS	45-99	3,7	3,3	4,1	3,6	3,9	-10,0	7,8	10,9
Comercio, transporte y hostelería	45-56	5,5	4,5	4,9	2,9	3,7	-23,6	18,5	21,6
Información y comunicaciones	58-63	1,7	2,4	6,3	1,8	5,6	-4,6	7,6	8,1
Actividades financieras y de seguros	64-66	1,1	5,0	3,8	9,6	-1,3	4,4	1,5	13,0
Actividades inmobiliarias	68	-1,9	1,7	2,2	3,8	3,1	0,2	2,4	4,4
Actividades profesionales	69-82	8,7	3,5	5,4	5,2	7,5	-10,8	9,8	8,5
Administración pública, sanidad y educación	84-88	3,0	2,5	2,8	3,2	4,4	0,5	2,2	3,1
Actividades artísticas, recreativas y otros servicios	90-99	7,3	2,6	6,4	2,4	2,0	-20,8	3,4	15,7
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	7,5	4,1	5,4	5,3	1,3	-15,5	18,9	3,7
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	4,4	3,4	4,3	3,6	3,5	-10,2	9,2	10,2

Fuente: INE.

Última información disponible publicada por el INE el 22/12/2023

EUR millions

2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	Code	
11.667	6.331	7.115	6.072	11.965	7.936	7.940	6.313	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
52.997	52.876	49.933	51.465	59.432	58.390	52.558	51.796	05-39	INDUSTRY
38.044	35.997	38.172	36.551	42.832	41.997	41.462	39.309	10-33	Manufacturing industry
17.360	14.383	17.893	15.661	18.331	16.403	20.043	17.022	41-43	CONSTRUCTION
223.554	204.552	229.699	230.201	249.723	230.611	252.965	251.007	45-99	SERVICES
68.561	62.533	73.750	77.950	80.824	73.815	81.764	84.886	45-56	Trade, transport and accommodation
11.827	10.510	12.031	11.383	12.891	11.573	13.155	12.252	58-63	Information and communications
12.222	12.543	12.917	13.082	14.120	16.246	18.365	19.841	64-66	Financial and insurance activities
34.229	33.631	35.692	34.865	35.647	34.935	36.272	34.133	68	Real estate activities
27.929	24.788	27.244	26.408	31.051	27.578	29.429	27.770	69-82	Professional activities
55.911	48.750	55.172	53.364	60.569	52.475	59.465	57.241	84-88	Public administration, health and education
12.875	11.797	12.893	13.149	14.621	13.989	14.515	14.884	90-99	Artistic, recreational and other services activities
27.629	36.676	32.436	31.062	20.571	36.429	32.952	33.550	D.21-D.31	NET TAXES ON PRODUCTS
333.207	314.818	337.076	334.461	360.022	349.769	366.458	359.688	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
11,1	-5,5	-11,7	-12,7	2,6	25,4	11,6	4,0	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
14,2	18,3	14,8	16,4	12,1	10,4	5,3	0,6	05-39	INDUSTRY
6,1	8,2	12,0	11,4	12,6	16,7	8,6	7,5	10-33	Manufacturing industry
2,0	3,7	5,1	6,3	5,6	14,0	12,0	8,7	41-43	CONSTRUCTION
10,4	9,8	11,3	10,8	11,7	12,7	10,1	9,0	45-99	SERVICES
26,2	21,2	26,7	21,1	17,9	18,0	10,9	8,9	45-56	Trade, transport and accommodation
9,1	7,0	6,8	9,4	9,0	10,1	9,3	7,6	58-63	Information and communications
15,9	10,7	15,6	10,1	15,5	29,5	42,2	51,7	64-66	Financial and insurance activities
0,3	5,8	4,2	3,7	4,1	3,9	1,6	-2,1	68	Real estate activities
10,0	6,2	6,7	9,5	11,2	11,3	8,0	5,2	69-82	Professional activities
-0,4	0,7	0,2	3,0	8,3	7,6	7,8	7,3	84-88	Public administration, health and education
15,3	17,1	18,2	14,4	13,6	18,6	12,6	13,2	90-99	Artistic, recreational and other services activities
20,6	21,2	14,7	2,6	-25,5	-0,7	1,6	8,0	D.21-D.31	NET TAXES ON PRODUCTS
11,3	11,7	11,1	10,1	8,0	11,1	8,7	7,5	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE information released on 22/12/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.c PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2017	2018	2019	2020	2021	2022	2023	2024
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	32.801	32.747	31.591	31.445	34.201	31.725	37.454	40.491
INDUSTRIA	05-39	168.657	172.142	176.691	163.491	185.462	214.377	220.604	225.832
Industria manufacturera	10-33	130.043	130.788	134.106	122.556	139.066	150.826	163.192	170.544
CONSTRUCCIÓN	41-43	64.233	67.144	73.774	63.700	65.544	73.136	80.805	84.358
SERVICIOS	45-99	795.431	825.812	855.912	772.328	833.388	933.243	1.028.793	1.101.045
Comercio, transporte y hostelería	45-56	257.483	266.217	274.316	210.351	248.408	296.422	326.779	349.378
Información y comunicaciones	58-63	39.885	40.648	42.675	40.487	43.558	49.327	53.125	55.513
Actividades financieras y de seguros	64-66	40.551	44.539	43.851	45.965	46.505	53.231	73.880	81.456
Actividades inmobiliarias	68	124.735	129.739	133.936	134.806	138.045	145.610	156.731	174.033
Actividades profesionales	69-82	91.586	96.643	103.662	92.513	101.823	114.983	122.363	127.489
Administración pública, sanidad y educación	84-88	188.676	194.134	202.872	204.632	210.316	221.500	237.806	251.749
Actividades artísticas, recreativas y otros servicios	90-99	52.515	53.892	54.600	43.574	44.733	52.170	58.109	61.427
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	108.902	114.431	115.742	98.250	116.879	121.148	130.668	141.410
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1.170.024	1.212.276	1.253.710	1.129.214	1.235.474	1.373.629	1.498.324	1.593.136

		tasas de variación interanual							
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	3,8	-0,2	-3,5	-0,5	8,8	-7,2	18,1	8,1
INDUSTRIA	05-39	5,1	2,1	2,6	-7,5	13,4	15,6	2,9	2,4
Industria manufacturera	10-33	5,7	0,6	2,5	-8,6	13,5	8,5	8,2	4,5
CONSTRUCCIÓN	41-43	4,0	4,5	9,9	-13,7	2,9	11,6	10,5	4,4
SERVICIOS	45-99	3,9	3,8	3,6	-9,8	7,9	12,0	10,2	7,0
Comercio, transporte y hostelería	45-56	4,5	3,4	3,0	-23,3	18,1	19,3	10,2	6,9
Información y comunicaciones	58-63	6,0	1,9	5,0	-5,1	7,6	13,2	7,7	4,5
Actividades financieras y de seguros	64-66	3,9	9,8	-1,5	4,8	1,2	14,5	38,8	10,3
Actividades inmobiliarias	68	2,3	4,0	3,2	0,6	2,4	5,5	7,6	11,0
Actividades profesionales	69-82	5,2	5,5	7,3	-10,8	10,1	12,9	6,4	4,2
Administración pública, sanidad y educación	84-88	2,5	2,9	4,5	0,9	2,8	5,3	7,4	5,9
Actividades artísticas, recreativas y otros servicios	90-99	6,1	2,6	1,3	-20,2	2,7	16,6	11,4	5,7
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	5,2	5,1	1,1	-15,1	19,0	3,7	7,9	8,2
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	4,2	3,6	3,4	-9,9	9,4	11,2	9,1	6,3

Fuente: INE.

Última información de avance de dic24 publicada por el INE el 29/01/2025

EUR millions

2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	2024-III	2024-IV	Code	
8.363	8.706	6.977	13.408	9.988	9.433	7.498	13.572	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
59.329	52.200	51.127	57.948	57.841	52.544	53.696	61.751	05-39	INDUSTRY
42.667	40.282	37.730	42.513	43.924	42.718	39.520	44.382	10-33	Manufacturing industry
17.634	22.082	18.949	22.140	18.731	23.222	19.423	22.982	41-43	CONSTRUCTION
234.962	259.786	259.268	274.777	253.085	279.253	277.796	290.911	45-99	SERVICES
74.052	82.148	84.986	85.593	78.795	88.457	91.382	90.744	45-56	Trade, transport and accommodation
11.968	13.773	12.919	14.465	12.653	14.401	13.516	14.943	58-63	Information and communications
16.169	17.940	20.298	19.473	19.988	20.507	20.637	20.324	64-66	Financial and insurance activities
37.926	40.049	38.191	40.565	42.179	44.379	42.788	44.687	68	Real estate activities
28.242	30.712	29.306	34.103	28.857	32.378	30.789	35.465	69-82	Professional activities
53.081	60.958	58.983	64.784	56.232	63.853	63.411	68.253	84-88	Public administration, health and education
13.524	14.206	14.585	15.794	14.381	15.278	15.273	16.495	90-99	Artistic, recreational and other services activities
36.444	33.124	33.305	27.795	38.221	36.066	35.442	31.681	D.21-D.31	NET TAXES ON PRODUCTS
356.732	375.898	369.626	396.068	377.866	400.518	393.855	420.897	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
29,7	21,1	14,3	11,9	19,4	8,4	7,5	1,2	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
10,4	4,7	-0,7	-2,3	-2,5	0,7	5,0	6,6	05-39	INDUSTRY
16,3	7,8	6,4	2,9	2,9	6,0	4,7	4,4	10-33	Manufacturing industry
13,6	12,3	8,8	7,8	6,2	5,2	2,5	3,8	41-43	CONSTRUCTION
13,2	10,8	10,1	7,5	7,7	7,5	7,1	5,9	45-99	SERVICES
17,5	10,7	8,6	5,8	6,4	7,7	7,5	6,0	45-56	Trade, transport and accommodation
10,2	9,0	7,1	5,1	5,7	4,6	4,6	3,3	58-63	Information and communications
27,5	37,6	53,5	36,3	23,6	14,3	1,7	4,4	64-66	Financial and insurance activities
8,9	7,9	4,8	9,0	11,2	10,8	12,0	10,2	68	Real estate activities
10,6	7,3	4,9	3,6	2,2	5,4	5,1	4,0	69-82	Professional activities
8,2	8,9	8,2	4,5	5,9	4,7	7,5	5,4	84-88	Public administration, health and education
16,0	10,6	11,0	8,7	6,3	7,5	4,7	4,4	90-99	Artistic, recreational and other services activities
-0,8	1,9	6,8	34,2	4,9	8,9	6,4	14,0	D.21-D.31	NET TAXES ON PRODUCTS
11,4	9,4	8,2	7,6	5,9	6,5	6,6	6,3	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE advance information of dic24 released on 29/01/2025

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.d PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2017	2018	2019	2020	2021	2022	2023	2024
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	32.801	32.747	31.591	31.445	34.201	31.725	37.454	40.491
INDUSTRIA	05-39	168.657	172.142	176.691	163.491	185.462	214.377	220.604	225.832
Industria manufacturera	10-33	130.043	130.788	134.106	122.556	139.066	150.826	163.192	170.544
CONSTRUCCIÓN	41-43	64.233	67.144	73.774	63.700	65.544	73.136	80.805	84.358
SERVICIOS	45-99	795.431	825.812	855.912	772.328	833.388	933.243	1.028.793	1.101.045
Comercio, transporte y hostelería	45-56	257.483	266.217	274.316	210.351	248.408	296.422	326.779	349.378
Información y comunicaciones	58-63	39.885	40.648	42.675	40.487	43.558	49.327	53.125	55.513
Actividades financieras y de seguros	64-66	40.551	44.539	43.851	45.965	46.505	53.231	73.880	81.456
Actividades inmobiliarias	68	124.735	129.739	133.936	134.806	138.045	145.610	156.731	174.033
Actividades profesionales	69-82	91.586	96.643	103.662	92.513	101.823	114.983	122.363	127.489
Administración pública, sanidad y educación	84-88	188.676	194.134	202.872	204.632	210.316	221.500	237.806	251.749
Actividades artísticas, recreativas y otros servicios	90-99	52.515	53.892	54.600	43.574	44.733	52.170	58.109	61.427
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	108.902	114.431	115.742	98.250	116.879	121.148	130.668	141.410
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1.170.024	1.212.276	1.253.710	1.129.214	1.235.474	1.373.629	1.498.324	1.593.136

tasas de variación interanual

AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	3,8	-0,2	-3,5	-0,5	8,8	-7,2	18,1	8,1
INDUSTRIA	05-39	5,1	2,1	2,6	-7,5	13,4	15,6	2,9	2,4
Industria manufacturera	10-33	5,7	0,6	2,5	-8,6	13,5	8,5	8,2	4,5
CONSTRUCCIÓN	41-43	4,0	4,5	9,9	-13,7	2,9	11,6	10,5	4,4
SERVICIOS	45-99	3,9	3,8	3,6	-9,8	7,9	12,0	10,2	7,0
Comercio, transporte y hostelería	45-56	4,5	3,4	3,0	-23,3	18,1	19,3	10,2	6,9
Información y comunicaciones	58-63	6,0	1,9	5,0	-5,1	7,6	13,2	7,7	4,5
Actividades financieras y de seguros	64-66	3,9	9,8	-1,5	4,8	1,2	14,5	38,8	10,3
Actividades inmobiliarias	68	2,3	4,0	3,2	0,6	2,4	5,5	7,6	11,0
Actividades profesionales	69-82	5,2	5,5	7,3	-10,8	10,1	12,9	6,4	4,2
Administración pública, sanidad y educación	84-88	2,5	2,9	4,5	0,9	2,8	5,3	7,4	5,9
Actividades artísticas, recreativas y otros servicios	90-99	6,1	2,6	1,3	-20,2	2,7	16,6	11,4	5,7
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	5,2	5,1	1,1	-15,1	19,0	3,7	7,9	8,2
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	4,2	3,6	3,4	-9,9	9,4	11,2	9,1	6,3

Fuente: INE.

Última información de avance de dic24 publicada por el INE el 29/01/2025

EUR millions

2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	2024-III	2024-IV	Code	
8.959	9.231	9.370	9.894	10.234	10.077	10.215	9.965	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
57.390	53.781	53.612	55.821	56.467	54.522	56.122	58.721	05-39	INDUSTRY
41.647	40.219	40.818	40.508	42.999	42.683	42.391	42.471	10-33	Manufacturing industry
19.433	20.473	20.472	20.427	20.630	21.500	21.095	21.133	41-43	CONSTRUCTION
250.817	252.790	257.844	267.342	269.919	273.413	276.931	280.782	45-99	SERVICES
82.131	81.748	79.639	83.261	86.876	88.297	86.922	87.283	45-56	Trade, transport and accommodation
12.764	13.315	13.372	13.674	13.598	13.847	14.018	14.050	58-63	Information and communications
16.055	17.511	20.300	20.014	19.859	20.248	20.578	20.771	64-66	Financial and insurance activities
38.579	38.811	38.423	40.918	42.618	43.083	43.488	44.844	68	Real estate activities
29.728	29.405	30.835	32.395	30.603	31.397	32.342	33.147	69-82	Professional activities
57.702	57.795	60.250	62.059	61.462	61.133	64.066	65.088	84-88	Public administration, health and education
13.858	14.205	15.025	15.021	14.903	15.408	15.517	15.599	90-99	Artistic, recreational and other services activities
32.628	33.942	32.752	31.346	33.932	35.164	35.458	36.856	D.21-D.31	NET TAXES ON PRODUCTS
369.227	370.217	374.050	384.830	391.182	394.676	399.821	407.457	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
18,9	21,3	18,4	14,2	14,2	9,2	9,0	0,7	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
10,7	4,1	-0,1	-2,5	-1,6	1,4	4,7	5,2	05-39	INDUSTRY
14,6	8,4	7,2	3,0	3,2	6,1	3,9	4,8	10-33	Manufacturing industry
12,8	12,7	9,0	7,8	6,2	5,0	3,0	3,5	41-43	CONSTRUCTION
12,6	10,6	10,6	7,5	7,6	8,2	7,4	5,0	45-99	SERVICES
17,2	9,9	9,5	5,1	5,8	8,0	9,1	4,8	45-56	Trade, transport and accommodation
9,5	9,4	6,9	5,3	6,5	4,0	4,8	2,7	58-63	Information and communications
28,1	36,8	54,6	35,5	23,7	15,6	1,4	3,8	64-66	Financial and insurance activities
7,9	8,4	5,3	8,9	10,5	11,0	13,2	9,6	68	Real estate activities
9,4	6,9	5,8	4,1	2,9	6,8	4,9	2,3	69-82	Professional activities
7,7	8,9	8,4	4,7	6,5	5,8	6,3	4,9	84-88	Public administration, health and education
15,9	9,8	10,6	9,6	7,5	8,5	3,3	3,8	90-99	Artistic, recreational and other services activities
0,3	4,5	5,0	25,7	4,0	3,6	8,3	17,6	D.21-D.31	NET TAXES ON PRODUCTS
11,3	9,3	8,5	7,4	5,9	6,6	6,9	5,9	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE advance information of dic24 released on 29/01/2025

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.e PIB a precios de mercado. Componentes de la demanda. Índices de volumen encadenados

AÑO DE REFERENCIA 2020=100

	Código	2017	2018	2019	2020	2021	2022	2023	2024
GASTO EN CONSUMO FINAL	P.3	105,6	107,5	109,0	100,0	106,1	110,0	113,0	116,8
Gasto en consumo final de los Hogares		110,7	112,7	113,8	100,0	107,2	112,5	114,4	117,6
Gasto en consumo final de las ISFLSH		101,0	98,3	107,8	100,0	100,6	103,2	108,3	113,9
Gasto en consumo final de las Administraciones públicas		92,6	94,5	96,6	100,0	103,6	104,2	109,7	115,0
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	98,3	104,7	109,8	100,0	102,6	106,0	108,2	110,7
Activos fijos materiales		97,7	105,2	111,3	100,0	101,4	103,7	106,1	108,8
Construcción		91,6	100,8	109,2	100,0	100,5	102,7	105,8	108,5
Bienes de equipo y activos cultivados		108,2	112,7	114,9	100,0	102,9	105,4	106,7	...
Activos fijos inmateriales		101,0	102,4	102,8	100,0	108,4	116,8	118,0	119,4
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	...	...	...	...	...	...	...	...
DEMANDA NACIONAL		104,9	108,2	109,9	100,0	107,0	111,2	113,1	116,4
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	120,4	122,4	125,2	100,0	113,4	129,6	133,2	137,1
De bienes	P.61	107,0	108,5	109,4	100,0	109,5	113,3	112,2	112,4
De servicios	P.62	167,2	171,0	180,4	100,0	126,7	188,6	211,7	230,5
Total, excepto consumo de no residentes en el TE		116,1	118,9	128,2	100,0	116,1	146,5	157,6	...
Consumo de no residentes en el TE		396,9	404,7	414,8	100,0	175,0	377,2	452,9	508,7
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	112,0	116,3	117,9	100,0	115,0	123,9	124,2	126,7
De bienes	P.71	110,0	112,9	112,7	100,0	114,6	121,3	121,0	120,8
De servicios	P.72	122,5	134,3	145,3	100,0	116,7	137,7	141,7	159,3
Total, excepto consumo de residentes en el RM		105,4	114,2	122,3	100,0	113,6	124,4	124,3	...
Consumo de residentes en el RM		250,7	285,6	318,2	100,0	141,2	241,8	279,1	317,8
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	107,5	110,1	112,3	100,0	106,7	113,3	116,3	120,1

tasas de variación interanual

GASTO EN CONSUMO FINAL	P.3	2,6	1,8	1,4	-8,2	6,1	3,7	2,7	3,4
Gasto en consumo final de los Hogares		3,1	1,8	1,0	-12,2	7,2	4,9	1,7	2,8
Gasto en consumo final de las ISFLSH		0,9	-2,6	9,6	-7,2	0,6	2,6	4,9	5,2
Gasto en consumo final de las Administraciones públicas		1,0	2,1	2,2	3,5	3,6	0,6	5,2	4,9
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	6,8	6,5	4,9	-8,9	2,6	3,3	2,1	2,3
Activos fijos materiales		7,7	7,7	5,8	-10,2	1,4	2,2	2,4	2,5
Construcción		6,8	10,1	8,4	-8,4	0,5	2,2	3,0	2,6
Bienes de equipo y activos cultivados		9,1	4,2	2,0	-13,0	2,9	2,4	1,3	...
Activos fijos inmateriales		2,7	1,3	0,4	-2,7	8,4	7,7	1,0	1,2
DEMANDA NACIONAL		3,1	3,1	1,6	-9,0	7,0	3,9	1,7	2,9
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	5,6	1,7	2,3	-20,1	13,4	14,3	2,8	2,9
De bienes	P.61	5,1	1,4	0,8	-8,6	9,5	3,5	-1,0	0,1
De servicios	P.62	6,8	2,3	5,5	-44,6	26,7	48,9	12,2	8,9
Total, excepto consumo de no residentes en el TE		4,5	2,5	7,8	-22,0	16,1	26,1	7,6	...
Consumo de no residentes en el TE		10,0	2,0	2,5	-75,9	75,0	115,6	20,1	12,3
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	6,7	3,9	1,3	-15,1	15,0	7,7	0,3	2,0
De bienes	P.71	6,9	2,7	-0,2	-11,3	14,6	5,8	-0,2	-0,2
De servicios	P.72	5,6	9,7	8,2	-31,2	16,7	17,9	3,0	12,4
Total, excepto consumo de residentes en el RM		3,2	8,3	7,1	-18,2	13,6	9,5	-0,1	...
Consumo de residentes en el RM		14,0	13,9	11,4	-68,6	41,2	71,2	15,4	13,9
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	2,9	2,4	2,0	-10,9	6,7	6,2	2,7	3,2

Fuente: INE.

Última información de avance de dic24 publicada por el INE el 29/01/2025

2020=100

2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	2024-III	2024-IV	Code	
111,5	112,6	113,7	114,1	114,9	116,0	117,7	118,7	P.3	FINAL CONSUMPTION EXPENDITURE
113,3	114,1	115,0	115,2	115,7	116,9	118,4	119,5		Final consumption expenditure of households
104,2	109,4	109,3	110,2	111,9	113,5	115,0	115,4		Final consumption expenditure of NPISHs
107,2	109,1	110,8	111,5	113,0	113,7	116,5	116,9		Final consumption expenditure of general government
108,2	108,2	107,7	109,0	110,1	110,7	109,2	112,9	P.51g	GROSS FIXED CAPITAL FORMATION
106,9	105,9	105,1	106,7	108,4	108,8	107,1	111,0		Tangible fixed assets
106,8	106,5	104,1	105,6	108,8	109,3	107,1	108,8		Construction
106,8	104,9	106,8	108,4	107,6	108,0	107,3	...		Equipment and cultivated assets
113,9	118,5	119,9	119,6	118,2	119,3	118,9	121,2		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
112,1	112,8	113,6	114,1	114,8	115,7	116,9	118,3		DOMESTIC DEMAND
134,1	133,5	131,6	133,7	136,4	137,0	137,6	137,6	P.6	EXPORTS OF GOODS AND SERVICES
113,8	112,9	111,0	111,1	112,4	112,4	112,9	111,7	P.61	Goods
209,5	210,5	208,2	218,6	226,5	229,5	230,4	235,8	P.62	Services
159,4	155,0	154,7	161,3	167,5	167,3	168,0	...		Total, ex. consumption of non-residents in the economic territory
433,1	458,0	446,9	473,8	489,4	506,1	508,1	531,2		Consumption of non-residents in the economic territory
124,4	124,9	123,1	124,5	125,3	125,8	127,0	128,7	P.7	IMPORTS OF GOODS AND SERVICES
121,3	122,4	120,6	119,6	120,0	119,8	121,2	122,1	P.71	Goods
141,2	138,0	136,0	151,8	154,5	158,7	159,1	164,8	P.72	Services
125,6	120,5	117,7	133,2	136,4	140,5	139,2	...		Total, except consumption of residents in the RoW
263,3	275,8	280,0	297,3	300,7	307,5	322,1	341,0		Consumption of residents in the RoW
115,5	115,8	116,5	117,4	118,6	119,6	120,6	121,5	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
2,1	2,3	2,7	3,5	3,1	3,0	3,5	4,0	P.3	FINAL CONSUMPTION EXPENDITURE
1,6	0,9	1,3	3,0	2,1	2,5	2,9	3,7		Final consumption expenditure of households
2,8	6,9	5,5	4,5	7,3	3,8	5,2	4,7		Final consumption expenditure of NPISHs
3,4	6,0	6,4	5,0	5,4	4,1	5,1	4,9		Final consumption expenditure of general government
1,9	1,7	0,3	4,7	1,8	2,3	1,4	3,6	P.51g	GROSS FIXED CAPITAL FORMATION
2,6	1,9	0,3	4,8	1,4	2,7	1,9	4,1		Tangible fixed assets
4,9	3,2	0,0	3,9	1,8	2,6	2,9	3,0		Construction
-1,2	-0,5	0,7	6,4	0,7	3,0	0,5	...		Equipment and cultivated assets
-1,4	1,0	0,4	4,1	3,8	0,7	-0,8	1,3		Intangible fixed assets
-0,8	-1,0	-0,5	-0,9	-0,4	-0,2	-0,2	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
1,2	1,1	1,7	2,8	2,4	2,7	3,0	3,7		DOMESTIC DEMAND
9,0	1,8	0,0	0,7	1,7	2,6	4,6	3,0	P.6	EXPORTS OF GOODS AND SERVICES
4,1	-1,0	-3,6	-3,4	-1,3	-0,4	1,7	0,6	P.61	Goods
21,3	8,8	9,0	10,7	8,1	9,0	10,7	7,9	P.62	Services
16,4	4,4	3,7	6,5	5,1	8,0	8,6	...		Total, ex. consumption of non-residents in the economic territory
30,0	16,0	18,1	17,7	13,0	10,5	13,7	12,1		Consumption of non-residents in the economic territory
1,8	-1,5	-1,3	2,3	0,7	0,7	3,2	3,4	P.7	IMPORTS OF GOODS AND SERVICES
0,3	-1,0	-1,4	1,3	-1,1	-2,1	0,4	2,1	P.71	Goods
9,3	-4,1	-0,8	8,1	9,5	15,0	17,0	8,6	P.72	Services
3,7	-7,3	-3,4	6,9	8,6	16,6	18,2	...		Total, except consumption of residents in the RoW
37,3	8,7	8,7	12,6	14,2	11,5	15,0	14,7		Consumption of residents in the RoW
3,9	2,4	2,2	2,3	2,7	3,3	3,5	3,5	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE advance information of dic24 released on 29/01/2025

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.f PIB a precios de mercado. Ramas de actividad. Índices de volumen encadenados

AÑO DE REFERENCIA 2020=100

	Código	2017	2018	2019	2020	2021	2022	2023	2024
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	100,7	104,9	102,0	100,0	107,0	85,3	90,9	98,5
INDUSTRIA	05-39	109,5	109,6	111,7	100,0	105,8	108,5	109,2	112,4
Industria manufacturera	10-33	117,1	115,7	116,5	100,0	113,9	121,1	123,6	128,2
CONSTRUCCIÓN	41-43	108,7	112,0	117,2	100,0	99,0	108,1	110,4	112,5
SERVICIOS	45-99	107,0	110,0	112,3	100,0	107,0	116,1	119,9	124,5
Comercio, transporte y hostelería	45-56	126,5	130,1	132,8	100,0	115,0	131,5	137,3	142,0
Información y comunicaciones	58-63	96,8	100,8	105,0	100,0	108,4	121,8	127,9	132,6
Actividades financieras y de seguros	64-66	92,8	98,1	95,2	100,0	99,2	102,1	101,6	103,2
Actividades inmobiliarias	68	95,5	98,2	99,7	100,0	102,7	108,2	111,7	119,1
Actividades profesionales	69-82	101,3	105,8	113,3	100,0	112,0	125,8	127,2	132,3
Administración pública, sanidad y educación	84-88	98,7	100,1	101,5	100,0	101,9	103,2	106,2	109,6
Actividades artísticas, recreativas y otros servicios	90-99	124,4	126,6	126,2	100,0	101,5	115,1	122,4	125,9
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	110,2	112,2	113,2	100,0	110,9	112,2	112,8	111,8
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	107,5	110,1	112,3	100,0	106,7	113,3	116,3	120,1

tasas de variación interanual

AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	-3,5	4,2	-2,8	-2,0	7,0	-20,3	6,5	8,5
INDUSTRIA	05-39	4,6	0,1	1,9	-10,4	5,8	2,5	0,7	2,9
Industria manufacturera	10-33	6,8	-1,1	0,6	-14,1	13,9	6,3	2,1	3,7
CONSTRUCCIÓN	41-43	1,7	3,0	4,7	-14,7	-1,0	9,2	2,1	1,9
SERVICIOS	45-99	3,1	2,8	2,1	-10,9	7,0	8,5	3,3	3,8
Comercio, transporte y hostelería	45-56	3,2	2,9	2,1	-24,7	15,0	14,4	4,4	3,4
Información y comunicaciones	58-63	8,5	4,1	4,2	-4,8	8,4	12,4	5,0	3,7
Actividades financieras y de seguros	64-66	-0,4	5,7	-3,0	5,0	-0,8	3,0	-0,5	1,5
Actividades inmobiliarias	68	1,9	2,9	1,5	0,3	2,7	5,3	3,3	6,6
Actividades profesionales	69-82	4,4	4,4	7,0	-11,7	12,0	12,3	1,2	4,0
Administración pública, sanidad y educación	84-88	2,2	1,4	1,4	-1,5	1,9	1,3	3,0	3,2
Actividades artísticas, recreativas y otros servicios	90-99	4,7	1,8	-0,3	-20,8	1,5	13,4	6,3	2,9
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	1,6	1,8	0,9	-11,7	10,9	1,2	0,5	-0,9
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	2,9	2,4	2,0	-10,9	6,7	6,2	2,7	3,2

Fuente: INE.

Última información de avance de dic24 publicada por el INE el 29/01/2025

2020=100

2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	2024-III	2024-IV	Code	
89,2	90,7	89,4	94,1	99,6	97,5	98,9	98,2	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
109,9	108,8	108,5	109,8	111,3	112,5	112,7	112,9	05-39	INDUSTRY
124,2	122,6	123,3	124,3	126,6	128,5	128,5	129,1	10-33	Manufacturing industry
109,6	111,1	109,5	111,3	112,3	112,8	111,0	113,9	41-43	CONSTRUCTION
118,4	119,1	120,7	121,6	122,5	123,9	125,2	126,3	45-99	SERVICES
136,5	137,8	138,4	136,3	139,4	142,6	142,8	143,2	45-56	Trade, transport and accommodation
122,9	126,6	128,3	133,7	128,9	131,9	132,8	136,8	58-63	Information and communications
99,9	101,3	105,3	100,0	101,5	103,7	104,8	102,6	64-66	Financial and insurance activities
111,6	111,1	109,4	114,7	119,2	117,5	118,2	121,4	68	Real estate activities
124,3	125,1	128,3	131,2	128,4	131,8	133,7	135,3	69-82	Professional activities
104,8	105,2	105,9	109,1	108,3	108,2	110,0	112,0	84-88	Public administration, health and education
117,9	118,0	131,3	122,1	122,3	124,6	130,2	126,6	90-99	Artistic, recreational and other services activities
115,0	113,4	112,5	110,3	111,9	110,9	112,4	111,8	D.21-D.31	NET TAXES ON PRODUCTS
115,5	115,8	116,5	117,4	118,6	119,6	120,6	121,5	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
			annual percentage change						
-4,0	6,1	12,5	12,6	11,7	7,5	10,6	4,4	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
2,7	-0,6	-0,7	1,3	1,3	3,4	3,9	2,9	05-39	INDUSTRY
4,4	0,8	1,0	2,2	1,9	4,8	4,2	3,8	10-33	Manufacturing industry
3,7	3,2	-0,0	1,8	2,4	1,6	1,4	2,3	41-43	CONSTRUCTION
4,6	3,1	3,0	2,7	3,4	4,0	3,7	3,9	45-99	SERVICES
7,3	4,1	4,2	2,0	2,1	3,5	3,1	5,0	45-56	Trade, transport and accommodation
4,5	5,4	5,2	4,7	4,9	4,2	3,5	2,3	58-63	Information and communications
-0,6	-0,8	2,1	-2,7	1,6	2,4	-0,4	2,6	64-66	Financial and insurance activities
3,4	3,8	1,6	4,3	6,8	5,7	8,0	5,9	68	Real estate activities
2,1	0,6	-0,4	2,3	3,3	5,3	4,2	3,1	69-82	Professional activities
3,3	2,8	2,9	2,9	3,3	2,9	3,9	2,7	84-88	Public administration, health and education
9,1	3,7	6,2	6,2	3,7	5,6	-0,9	3,6	90-99	Artistic, recreational and other services activities
2,4	0,4	0,0	-0,8	-2,6	-2,3	-0,1	1,4	D.21-D.31	NET TAXES ON PRODUCTS
3,9	2,4	2,2	2,3	2,7	3,3	3,5	3,5	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE advance information of dic24 released on 29/01/2025

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.g PIB a precios de mercado. Componentes de la demanda y ramas de actividad. Deflactores implícitos

AÑO DE REFERENCIA 2020=100

	Código	2017	2018	2019	2020	2021	2022	2023	2024
		tasas de variación interanual							
GASTO EN CONSUMO FINAL	P.3	1,4	1,4	1,4	0,4	2,1	6,3	4,3	3,2
Gasto en consumo final de los Hogares		1,6	1,5	1,0	0,0	2,1	6,5	5,5	4,1
Gasto en consumo final de las ISFLSH		-2,1	-2,5	5,6	2,8	7,4	8,1	0,5	0,5
Gasto en consumo final de las Administraciones públicas		0,9	1,5	2,4	1,3	2,0	5,7	1,4	0,9
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	1,4	1,2	1,8	0,4	4,4	8,8	3,1	2,2
Activos fijos materiales		1,5	1,3	1,8	0,4	5,1	9,9	3,6	1,6
Construcción		1,5	1,5	2,4	-0,2	6,3	11,3	4,0	1,5
Bienes de equipo y activos cultivados		1,4	0,9	1,0	1,4	3,0	7,5	2,8	...
Activos fijos inmateriales		1,3	1,1	1,4	0,7	1,8	4,1	0,9	4,8
DEMANDA NACIONAL		1,4	1,4	1,5	0,5	2,8	7,1	4,0	2,9
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	2,5	1,8	0,5	-0,9	6,9	14,5	1,6	0,9
De bienes	P.61	3,2	2,1	0,4	-1,4	9,0	18,3	0,7	-0,0
De servicios	P.62	1,2	1,2	0,9	0,8	0,5	6,1	3,5	2,8
Total, excepto consumo de no residentes en el TE		0,7	1,0	0,8	1,0	-0,2	5,6	3,6	...
Consumo de no residentes en el TE		1,9	1,6	0,9	-0,2	2,6	7,0	3,4	3,1
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	3,1	2,5	0,7	-3,0	7,6	22,4	-4,5	0,4
De bienes	P.71	3,5	2,9	0,3	-3,9	8,2	25,3	-5,7	-0,3
De servicios	P.72	1,1	0,9	2,1	1,7	4,7	9,1	1,8	3,2
Total, excepto consumo de residentes en el RM		1,1	1,1	2,1	2,1	5,0	8,8	1,1	...
Consumo de residentes en el RM		1,3	0,3	2,3	-0,8	2,6	10,4	4,3	2,7
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1,3	1,2	1,4	1,1	2,6	4,7	6,2	3,0
		tasas de variación interanual							
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	7,5	-4,2	-0,8	1,5	1,6	16,3	10,9	-0,3
INDUSTRIA	05-39	0,4	2,0	0,8	3,3	7,2	12,7	2,2	-0,5
Industria manufacturera	10-33	-1,0	1,7	1,9	6,4	-0,4	2,0	6,0	0,8
CONSTRUCCIÓN	41-43	2,3	1,4	5,0	1,2	4,0	2,2	8,2	2,4
SERVICIOS	45-99	0,8	1,0	1,5	1,3	0,9	3,2	6,7	3,1
Comercio, transporte y hostelería	45-56	1,3	0,5	0,9	1,9	2,7	4,3	5,6	3,4
Información y comunicaciones	58-63	-2,3	-2,1	0,8	-0,3	-0,7	0,7	2,6	0,8
Actividades financieras y de seguros	64-66	4,3	3,9	1,5	-0,2	2,0	11,2	39,5	8,6
Actividades inmobiliarias	68	0,5	1,1	1,7	0,3	-0,3	0,1	4,2	4,2
Actividades profesionales	69-82	0,7	1,0	0,2	1,1	-1,7	0,6	5,2	0,2
Administración pública, sanidad y educación	84-88	0,2	1,5	3,0	2,4	0,9	4,0	4,3	2,6
Actividades artísticas, recreativas y otros servicios	90-99	1,4	0,8	1,6	0,7	1,2	2,8	4,8	2,7
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	3,5	3,2	0,2	-3,9	7,3	2,4	7,3	9,2
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	**B.1*g**	1,3	1,2	1,4	1,1	2,6	4,7	6,2	3,0

Fuente: INE.

Última información de avance de dic24 publicada por el INE el 29/01/2025

2020=100

2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	2024-III	2024-IV	Code	
		annual percentage change							
5,5	5,0	3,3	3,5	3,9	3,6	2,9	2,6	P.3	FINAL CONSUMPTION EXPENDITURE
6,4	6,2	4,5	4,8	5,2	4,6	3,7	3,0		Final consumption expenditure of households
0,8	0,6	0,3	0,1	0,8	0,7	-0,2	0,6		Final consumption expenditure of NPISHs
3,3	1,8	0,5	0,2	0,5	0,9	0,9	1,3		Final consumption expenditure of general government
5,5	2,6	1,0	3,4	4,0	2,2	1,8	0,8	P.51g	GROSS FIXED CAPITAL FORMATION
6,4	2,8	1,2	4,1	4,4	1,6	0,8	-0,2		Tangible fixed assets
8,1	2,5	0,9	4,8	4,5	2,1	0,7	-1,1		Construction
3,2	3,3	1,6	2,9	3,8	0,5	0,7	...		Equipment and cultivated assets
1,8	1,6	0,1	0,2	2,6	4,8	6,3	5,6		Intangible fixed assets
9,8	7,6	6,1	0,8	1,3	1,2	-0,3	1,0		DOMESTIC DEMAND
7,8	1,4	-1,2	-1,0	-2,1	2,0	2,7	1,3	P.6	EXPORTS OF GOODS AND SERVICES
9,6	0,5	-3,0	-3,5	-4,6	1,0	2,6	1,4	P.61	Goods
3,9	3,4	2,8	4,2	3,5	3,8	2,8	1,2	P.62	Services
4,0	4,5	3,1	3,0	2,4	3,3	2,8	...		Total, ex. consumption of non-residents in the economic territory
3,6	1,7	2,3	6,0	5,1	4,7	2,8	0,3		Consumption of non-residents in the economic territory
3,7	-5,1	-9,6	-6,0	-1,2	1,9	0,2	0,5	P.7	IMPORTS OF GOODS AND SERVICES
4,4	-6,4	-12,0	-7,6	-2,5	1,6	0,2	-0,4	P.71	Goods
0,6	1,4	4,5	0,9	5,4	2,9	-0,4	4,9	P.72	Services
-1,4	0,3	4,6	1,1	5,6	2,5	-1,7	...		Total, except consumption of residents in the RoW
9,2	5,5	4,3	0,0	2,8	2,0	1,5	4,4		Consumption of residents in the RoW
7,1	6,8	6,2	4,9	3,2	3,2	3,3	2,3	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**
		annual percentage change							
23,8	14,2	5,2	1,5	2,3	1,6	-1,4	-3,5	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
7,8	4,7	0,6	-3,7	-2,9	-2,0	0,8	2,2	05-39	INDUSTRY
9,8	7,6	6,1	0,8	1,3	1,2	-0,3	1,0	10-33	Manufacturing industry
8,8	9,2	9,0	5,9	3,6	3,4	1,6	1,1	41-43	CONSTRUCTION
7,7	7,3	7,4	4,7	4,1	4,0	3,5	1,1	45-99	SERVICES
9,2	5,6	5,1	3,0	3,6	4,3	5,8	-0,2	45-56	Trade, transport and accommodation
4,7	3,8	1,6	0,6	1,6	-0,2	1,2	0,4	58-63	Information and communications
28,8	37,9	51,4	39,3	21,8	13,0	1,8	1,2	64-66	Financial and insurance activities
4,4	4,5	3,6	4,5	3,5	5,0	4,8	3,5	68	Real estate activities
7,1	6,3	6,2	1,7	-0,4	1,4	0,7	-0,8	69-82	Professional activities
4,3	6,0	5,4	1,7	3,1	2,8	2,4	2,1	84-88	Public administration, health and education
6,2	5,9	4,2	3,2	3,7	2,7	4,2	0,2	90-99	Artistic, recreational and other services activities
-2,1	4,0	5,0	26,7	6,8	6,0	8,3	16,0	D.21-D.31	NET TAXES ON PRODUCTS
7,1	6,8	6,2	4,9	3,2	3,2	3,3	2,3	**B.1*g**	**GROSS DOMESTIC PRODUCT AT MARKET PRICES**

Source: INE.

INE advance information of dic24 released on 29/01/2025

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.h Total de la Economía

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	**R**	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	510.128	530.477	553.097	588.298	564.228	607.322	659.547	720.012
De ella: Recibida del Resto del mundo	*D.1*	2.378	2.656	2.821	2.866	2.674	3.354	4.068	4.926
Impuestos netos sobre producción e importaciones	D.2-D.3	117.919	123.059	129.158	130.359	105.335	129.349	133.964	144.839
Rentas de la propiedad	D.4	49.077	51.633	56.722	59.063	43.366	55.633	68.812	95.343
Transferencias corrientes	D.5/7	14.672	16.480	18.066	18.126	19.440	23.065	24.493	27.552
Transferencias de capital a cobrar	D.9	2.387	2.540	5.208	3.717	4.445	9.904	10.623	14.722
Transferencias de capital a pagar (-)	D.9	-393	-355	-441	-373	-623	-1.039	-832	-1.064
EMPLEOS	**E**	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	508.025	528.140	550.649	585.833	561.866	604.193	655.862	715.607
De ella: Pagada al Resto del mundo	*D.1*	275	319	373	401	312	225	383	521
Impuestos netos sobre producción e importaciones	D.2-D.3	114.776	120.031	126.311	127.499	102.219	126.973	132.395	143.549
Rentas de la propiedad	D.4	52.513	57.492	61.581	63.183	46.785	52.890	68.065	108.259
Transferencias corrientes	D.5/7	25.679	25.812	28.965	30.063	29.711	33.989	37.805	39.395
Gasto en consumo final	P.3	864.387	898.590	928.041	954.152	879.177	953.000	1.050.308	1.124.771
Formación bruta de capital fijo	P.51g	204.287	221.207	238.502	254.566	232.798	249.560	280.382	295.318
De ella: Consumo de capital fijo	*P.51c*	169.424	175.485	180.872	186.825	191.496	202.240	221.885	235.716
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	9.763	7.716	12.514	7.570	121	20.688	30.814	19.399
Adquisiciones - cesiones de act. no financieros no producidos	NP	-31	-148	-421	-246	-265	-365	-876	-867
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Producto interior bruto a precios de mercado[=P1-P2]	*B.1*g*	1.122.967	1.170.024	1.212.276	1.253.710	1.129.214	1.235.474	1.373.629	1.498.324
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
*Exc. bruto de explot. y renta mixta [=B1*g-D1(E)-(D2-D3)(E)]*	*B.2g/B.3g*	500.166	521.853	535.316	540.378	465.129	504.308	585.372	639.168
Cuenta de asignación de la renta primaria									
Renta nacional bruta(RNB) [=B2/3g+D1(R)+(D2-D3)(R)+D4(R-E)]	*B.5*g*	1.124.777	1.169.530	1.212.712	1.254.915	1.131.273	1.243.722	1.379.630	1.491.103
Cuenta de distribución secundaria de la renta									
*Renta nacional disponible bruta(RNDB)[=B5*g+D5/D7(R-E)]*	*B.6*g*	1.113.770	1.160.198	1.201.813	1.242.978	1.121.002	1.232.798	1.366.318	1.479.260
Cuenta de redistribución de la renta en especie									
*Renta nacional disponible ajustada bruta(RNDAB)[=B6*g+D63]*	*B.7*g*	1.113.770	1.160.198	1.201.813	1.242.978	1.121.002	1.232.798	1.366.318	1.479.260
II.2. Cuenta de utilización de la renta disponible									
*Ahorro nacional bruto(ANB)[=B6*g-P3]*	*B.8*g*	249.383	261.608	273.772	288.826	241.825	279.798	316.010	354.489
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	81.953	88.308	97.667	105.345	54.151	86.423	103.916	132.431
III.1.2. Cuenta de adquisición de activos no financieros									
*Capacidad(+)/Necesidad(-) de financ. [=B8*g+D9-P51-P52/53-NP]*	B.9	37.757	35.476	28.550	30.887	13.948	20.284	17.486	56.169
III.2. Cuenta financiera (véase cuadro 2.5.b)									
Operaciones financieras netas (OFN)	*B.9*	9.169	8.762	4.183	1.404	348	12.738	4.623	24.775
Ajuste: C(+)/N(-) de financiación menos OFN		28.588	26.714	24.367	29.483	13.600	7.546	12.863	31.394

Fuente: INE.

Última información disponible publicada por el INE 30/09/2024

EUR millions

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	Code	
...	...	...	...	...	...	...	...	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
163.040	176.097	169.188	180.302	178.562	191.960	183.882	193.730	D.1	Compensation of employees
980	1.034	998	1.334	1.218	1.376	1.378	1.389	*D.1*	*Of which: received from the rest of the world*
34.297	22.561	42.439	35.908	37.683	28.809	44.316	39.638	D.2-D.3	Net taxes on production and imports
17.122	18.882	21.253	24.556	24.438	25.096	25.707	27.523	D.4	Property income
5.331	7.543	7.031	6.294	4.888	9.339	8.756	6.262	D.5/7	Current transfers
2.610	5.440	2.010	2.380	2.516	7.816	1.122	3.168	D.9	Capital transfers receivable
-108	-393	-185	-265	-36	-578	-173	-139	D.9	Capital transfers payable (-)
...	...	...	...	...	...	...	...	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
162.145	175.148	168.322	179.164	177.404	190.717	182.660	192.510	D.1	Compensation of employees
85	85	132	196	60	133	156	169	*D.1*	*Of which: paid to the rest of the world*
34.866	19.006	42.629	37.005	38.224	25.691	44.533	39.184	D.2-D.3	Net taxes on production and imports
16.442	21.261	21.965	28.545	27.743	30.006	27.914	33.690	D.4	Property income
9.420	9.650	8.773	9.668	9.398	11.556	9.490	10.054	D.5/7	Current transfers
260.263	275.105	272.273	282.000	275.886	294.612	289.926	299.413	P.3	Final consumption expenditure
69.865	72.138	69.912	75.736	72.295	77.375	73.094	78.064	P.51g	Gross fixed capital formation
55.711	55.835	58.278	58.726	59.302	59.410	62.037	62.423	*P.51c*	*Of which: consumption of fixed capital*
5.850	15.590	2.252	1.813	2.775	12.559	831	1.497	P.52/53	Changes in inventories and net acq. of valuables
-591	-876	-1.017	-103	-752	-867	-410	-588	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
341.733	368.102	356.732	375.898	369.626	396.068	377.772	400.306	*B.1*g*	*Gross domestic product at market prices*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
144.722	173.948	145.781	159.729	153.998	179.660	150.579	168.612	*B.2g/B.3g*	*Gross op. surplus/gross mixed inc. [=B1*g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
342.739	370.227	356.696	371.950	366.938	395.519	376.570	395.813	*B.5*g*	*Gross national income(GNI) [B2/3g+D1(R)+(D2-D3)(R)+D4(R-U)]*
									Secondary distribution of income account
338.650	368.120	354.954	368.576	362.428	393.302	375.836	392.021	*B.6*g*	*Gross national disposable income(GNDI)[=B5*g+D5/D7(R-U)]*
									Redistribution of income in kind account
338.650	368.120	354.954	368.576	362.428	393.302	375.836	392.021	*B.7*g*	*Gross national adjusted disposable income(GNADI)[=B6*g+D63]*
									II.2. Use of disposable income account
78.387	93.015	82.681	86.576	86.542	98.690	85.910	92.608	*B.8*g*	*Gross national saving(GNS) [B6*g-P3]*
									III. Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
25.178	42.227	26.228	29.965	29.720	46.518	24.822	33.214	*B.10.1*	*Changes in net worth due to saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
5.765	11.210	13.359	11.245	14.704	16.861	13.344	16.664	B.9	*Net lending(+) or net borrowing(-) [=B8*g +D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.5.b)
2.243	4.623	5.186	16.456	15.348	24.775	2.179	27.890	*B.9*	*Net financial transactions (NFT)*
3.522	6.587	8.173	-5.211	-644	-7.914	11.165	-11.226		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.i Sociedades no financieras

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	**R**	65.602	65.668	79.327	84.730	78.103	78.557	85.640	115.255
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	50.121	50.926	63.326	67.268	57.382	49.546	60.311	91.752
Intereses	*D.41*	3.361	4.519	4.638	5.029	4.528	5.031	7.197	23.217
Otras rentas de la propiedad distintas de intereses	*D.42/45*	46.760	46.407	58.688	62.239	52.854	44.515	53.114	68.535
Cotizaciones sociales	D.61	6.367	5.609	5.359	6.717	6.759	6.745	6.799	7.236
Otras transferencias corrientes	D.7	6.424	6.473	7.444	7.798	8.302	8.590	8.831	9.551
Transferencias de capital a cobrar	D.9	4.656	4.588	5.574	5.091	8.984	17.324	11.406	8.973
Otras transferencias de capital	*D.92/99*	4.656	4.588	5.574	5.091	8.984	17.324	11.406	8.973
Transferencias de capital a pagar (-)	D.9	-1.966	-1.928	-2.376	-2.144	-3.324	-3.648	-1.707	-2.257
Impuestos sobre el capital (-)	*D.91*	-1.374	-1.371	-1.287	-1.372	-930	-1.192	-802	-1.029
Otras transferencias de capital (-)	*D.92/99*	-592	-557	-1.089	-772	-2.394	-2.456	-905	-1.228
EMPLEOS	**E**	601.941	635.456	689.248	729.067	650.402	701.644	788.001	874.685
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	322.240	340.098	356.855	382.015	361.115	389.592	433.561	472.201
Impuestos netos sobre producción e importaciones	D.2-D.3	3.674	3.590	3.892	3.931	-2.003	964	2.304	2.737
Impuestos s/producción e importaciones	*D.2*	8.380	8.569	9.063	9.535	9.449	10.268	11.499	13.846
Subvenciones (-)	*D.3*	-4.706	-4.979	-5.171	-5.604	-11.452	-9.304	-9.195	-11.109
Rentas de la propiedad	D.4	83.532	89.818	103.366	111.672	94.498	79.420	95.885	140.714
Intereses	*D.41*	13.618	11.233	10.333	11.107	9.146	8.240	13.593	37.360
Otras rentas de la propiedad distintas de intereses	*D.42/45*	69.914	78.585	93.033	100.565	85.352	71.180	82.292	103.354
Impuestos s/ la renta, el patrimonio, etc.	D.5	18.421	19.179	21.577	18.577	16.920	22.963	27.440	32.556
Prestac. Soc. distintas de transf. soc. en especie	D.62	5.394	4.659	5.600	6.646	7.555	7.611	6.472	7.368
Otras transferencias corrientes	D.7	15.132	15.409	16.593	17.552	16.685	19.516	21.227	22.167
Formación bruta de capital fijo	P.51g	144.437	155.786	170.251	182.507	157.422	162.180	173.221	181.317
De ella: Consumo de capital fijo	*P.51c*	110.948	116.142	120.246	124.373	127.970	134.753	147.355	156.862
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	9.187	7.099	11.608	6.402	-1.531	19.747	28.697	16.404
Adquisiciones - cesiones de act. no financieros no producidos	NP	-76	-182	-494	-235	-259	-349	-806	-779
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	580.215	609.770	631.067	660.077	575.613	627.962	729.742	787.444
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	*B.2g*	254.301	266.082	270.320	274.131	216.501	237.406	293.877	312.506
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2g+D4(R-E)]	*B.5g*	220.890	227.190	230.280	229.727	179.385	207.532	258.303	263.544
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	*B.6g*	194.734	200.025	199.313	201.467	153.286	172.777	218.794	218.240
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	*B.7g*	194.734	200.025	199.313	201.467	153.286	172.777	218.794	218.240
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	*B.8g*	194.734	200.025	199.313	201.467	153.286	172.777	218.794	218.240
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	86.476	86.543	82.265	80.041	30.976	51.700	81.138	68.094
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	*B.9*	44.332	40.487	22.014	16.295	4.205	6.273	29.191	29.704
III.2 Cuenta financiera (véase cuadro 2.6.b)									
Operaciones financieras netas (OFN)	*B.9*	9.983	11.856	19.318	19.768	15.943	8.881	32.964	14.543
Ajuste: C(+)/N(-) de financiación menos OFN		34.349	28.631	2.696	-3.473	-11.738	-2.608	-3.773	15.161

Fuente: INE.

Última información disponible publicada por el INE 30/09/2024

EUR millions

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	Code	
20.574	25.937	19.263	33.674	30.897	31.421	25.257	39.936	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
15.595	15.024	14.522	28.537	25.460	23.233	20.536	34.016	D.4	Property income
1.723	2.805	4.098	5.181	6.233	7.705	6.777	5.692	*D.41*	*Interest*
13.872	12.219	10.424	23.356	19.227	15.528	13.759	28.324	*D.42/45*	*Other property income excluding interest*
1.699	1.713	1.808	1.796	1.809	1.823	1.883	1.892	D.61	Social contributions
2.064	2.369	2.264	2.496	2.403	2.388	2.406	2.377	D.7	Other current transfers
1.515	7.560	1.020	1.362	1.579	5.012	798	2.056	D.9	Capital transfers receivable
1.515	7.560	1.020	1.362	1.579	5.012	798	2.056	*D.92/99*	*Other capital transfers*
-299	-729	-351	-517	-354	-1.035	-366	-405	D.9	Capital transfers payable (-)
-201	-234	-243	-249	-252	-285	-205	-267	*D.91*	*Capital taxes (-)*
-98	-495	-108	-268	-102	-750	-161	-138	*D.92/99*	*Other capital transfers (-)*
201.776	213.755	190.299	226.378	223.781	232.537	206.964	251.107	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
109.697	113.143	113.154	115.630	119.446	123.971	124.656	126.574	D.1	Compensation of employees
1.582	-2.204	2.234	998	2.302	-2.797	2.386	1.300	D.2-D.3	Net taxes on production and imports
2.973	2.942	3.470	3.179	3.945	3.252	3.461	3.204	*D.2*	*Taxes on production and imports*
-1.391	-5.146	-1.236	-2.181	-1.643	-6.049	-1.075	-1.904	*D.3*	*Subsidies (-)*
23.982	26.314	21.578	44.333	37.190	37.613	27.552	57.123	D.4	Property income
3.179	5.365	7.248	9.046	10.231	10.835	10.853	12.105	*D.41*	*Interest*
20.803	20.949	14.330	35.287	26.959	26.778	16.699	45.018	*D.42/45*	*Other property income excluding interest*
9.350	11.352	124	8.299	10.348	13.785	361	9.645	D.5	Current taxes on income, wealth, etc.
1.618	1.631	1.841	1.829	1.842	1.856	1.865	1.874	D.62	Social benefits other than social transfers in kind
5.159	5.833	5.292	5.584	5.397	5.894	5.354	5.785	D.7	Other current transfers
43.747	44.091	44.741	47.199	44.821	44.556	44.507	48.153	P.51g	Gross fixed capital formation
36.996	37.021	38.769	39.075	39.506	39.512	41.448	41.638	*P.51c*	*Of which: consumption of fixed capital*
7.181	14.401	2.247	2.607	3.112	8.438	646	1.180	P.52/53	Changes in inventories and net acq. of valuables
-540	-806	-912	-101	-677	-779	-363	-527	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
182.338	204.113	188.355	194.208	193.018	211.863	193.549	202.820	*B.1g*	*Gross value added [=P1-P2]*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
71.059	93.174	72.967	77.580	71.270	90.689	66.507	74.946	*B.2g*	*Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
62.672	81.884	65.911	61.784	59.540	76.309	59.491	51.839	*B.5g*	*Gross balance of primary income [=B2g+D1(R)+D4(R-U)]*
									Secondary distribution of income account
50.308	67.150	62.726	50.364	46.165	58.985	56.200	38.804	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
50.308	67.150	62.726	50.364	46.165	58.985	56.200	38.804	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
50.308	67.150	62.726	50.364	46.165	58.985	56.200	38.804	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III.Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
14.528	36.960	24.626	12.134	7.884	23.450	15.184	-1.183	*B10.1*	*Changes in net worth due to saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
1.136	16.295	17.319	1.504	134	10.747	11.842	-8.351	*B.9*	*Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.6.b)
-495	32.964	-8.201	14.325	9.398	14.543	-14.051	14.035	*B.9*	*Net financial transactions (NFT)*
1.631	-16.669	25.520	-12.821	-9.264	-3.796	25.893	-22.386		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.j Instituciones financieras

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	**R**	107.774	107.705	110.830	112.908	103.299	105.175	130.017	207.956
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	76.087	72.742	72.542	76.060	66.638	65.207	89.910	163.261
Intereses	*D.41*	47.443	41.747	39.134	40.753	36.301	32.249	53.598	126.971
Otras rentas de la propiedad distintas de intereses	*D.42/45*	28.644	30.995	33.408	35.307	30.337	32.958	36.312	36.290
Cotizaciones sociales	D.61	5.188	5.060	4.959	5.295	4.660	5.142	4.613	6.053
Otras transferencias corrientes	D.7	26.639	28.803	30.303	30.567	30.612	32.070	35.220	38.284
Transferencias de capital a cobrar	D.9	3.273	3.008	3.859	2.132	2.794	3.394	562	557
Otras transferencias de capital	*D.92/99*	3.273	3.008	3.859	2.132	2.794	3.394	562	557
Transferencias de capital a pagar (-)	D.9	-3.413	-1.908	-833	-1.146	-1.405	-638	-288	-199
Otras transferencias de capital (-)	*D.92/99*	-2.480	-1.674	-599	-912	-1.171	-404	-54	-199
EMPLEOS	**E**	124.999	122.024	119.256	125.454	120.166	117.752	141.745	246.639
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	20.088	19.407	19.741	20.244	19.708	19.776	19.784	20.818
Impuestos netos sobre producción e importaciones	D.2-D.3	2.903	2.397	2.597	2.579	2.648	3.026	3.114	3.362
Impuestos s/producción e importaciones	*D.2*	2.981	2.506	2.720	2.703	2.879	3.193	3.246	3.519
Subvenciones (-)	*D.3*	-78	-109	-123	-124	-231	-167	-132	-157
Rentas de la propiedad	D.4	61.941	59.257	56.961	62.023	52.697	48.651	70.130	168.665
Intereses	*D.41*	29.591	26.400	24.338	27.623	25.449	22.317	40.146	131.725
Otras rentas de la propiedad distintas de intereses	*D.42/45*	32.350	32.857	32.623	34.400	27.248	26.334	29.984	36.940
Impuestos s/ la renta, el patrimonio, etc.	D.5	3.734	3.696	4.822	4.009	2.911	6.522	5.458	6.358
Prestac. Soc. distintas de transf. soc. en especie	D.62	8.299	8.158	7.303	8.584	8.306	9.420	6.151	6.414
Otras transferencias corrientes	D.7	26.283	27.831	29.172	29.763	32.793	30.880	33.636	36.715
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-3.110	-3.094	-2.831	-2.752	-3.827	-2.225	-2.175	-882
Formación bruta de capital fijo	P.51g	4.481	4.153	1.449	929	4.886	1.723	5.668	5.047
De ella: Consumo de capital fijo	*P.51c*	4.336	4.399	4.470	4.553	4.641	5.154	5.525	5.801
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	380	219	42	75	44	-21	-21	142
Adquisiciones - cesiones de act. no financieros no producidos	NP	-43	30	23	46	-11	33	21	14
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	38.592	39.836	43.965	43.236	45.302	45.929	52.644	73.276
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	*B.2g*	15.601	18.032	21.627	20.413	22.946	23.127	29.746	49.096
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2g+D1(R)+D4(R-E)]	*B.5g*	29.747	31.517	37.208	34.450	36.887	39.683	49.526	43.692
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	*B.6g*	23.258	25.695	31.173	27.956	28.149	30.073	44.114	38.542
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	*B.7g*	23.258	25.695	31.173	27.956	28.149	30.073	44.114	38.542
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	*B.8g*	26.368	28.789	34.004	30.708	31.976	32.298	46.289	39.424
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	21.892	25.490	32.560	27.141	28.724	29.900	41.038	33.981
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	*B.9*	21.541	25.393	35.450	30.507	28.476	33.226	40.833	34.537
III.2 Cuenta financiera (véase cuadro 2.7.b)									
Operaciones financieras netas (OFN)	*B.9*	15.207	5.426	-10.360	54	2.188	8.809	-6.931	13.504
Ajuste: C(+)/N(-) de financiación menos OFN		6.334	19.967	45.810	30.453	26.288	24.417	47.764	21.033

Fuente: INE.

Última información disponible publicada por el INE 30/09/2024

EUR millions

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	Code	
31.808	42.109	44.845	51.882	51.775	59.454	55.635	57.645	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
22.376	31.235	34.039	41.043	41.262	46.917	42.607	47.198	D.4	Property income
13.095	22.258	24.370	31.439	34.111	37.051	34.605	36.370	*D.41*	*Interest*
9.281	8.977	9.669	9.604	7.151	9.866	8.002	10.828	*D.42/45*	*Other property income excluding interest*
1.004	1.200	1.106	1.636	1.454	1.857	1.409	2.059	D.61	Social contributions
8.325	9.442	9.639	9.129	8.949	10.567	11.579	8.432	D.7	Other current transfers
104	263	65	116	114	262	54	96	D.9	Capital transfers receivable
104	263	65	116	114	262	54	96	*D.92/99*	*Other capital transfers*
-1	-31	-4	-42	-4	-149	-14	-140	D.9	Capital transfers payable (-)
-1	-31	-4	-42	-4	-149	-14	-140	*D.92/99*	*Other capital transfers (-)*
33.663	45.853	51.302	61.929	62.506	70.902	65.614	65.883	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
4.857	5.311	4.994	5.107	5.130	5.587	5.336	5.483	D.1	Compensation of employees
176	232	1.741	1.191	186	244	1.802	172	D.2-D.3	Net taxes on production and imports
210	265	1.780	1.230	225	284	1.841	211	*D.2*	*Taxes on production and imports*
-34	-33	-39	-39	-39	-40	-39	-39	*D.3*	*Subsidies (-)*
16.215	28.140	33.359	42.078	43.556	49.672	46.364	47.254	D.4	Property income
10.086	18.534	25.134	31.679	36.161	38.751	37.252	34.783	*D.41*	*Interest*
6.129	9.606	8.225	10.399	7.395	10.921	9.112	12.471	*D.42/45*	*Other property income excluding interest*
1.520	1.129	1.647	1.625	1.940	1.146	1.753	1.150	D.5	Current taxes on income, wealth, etc.
1.390	1.627	1.691	1.247	1.664	1.812	1.574	1.277	D.62	Social benefits other than social transfers in kind
8.222	9.319	8.265	9.067	8.884	10.499	8.390	8.392	D.7	Other current transfers
-542	-578	-727	224	-362	-17	-294	643	D.8	Adjustment for change in net equity of hous. in PF reserves
1.829	680	259	1.292	1.300	2.196	689	1.511	P.51g	Gross fixed capital formation
1.388	1.381	1.449	1.446	1.456	1.450	1.503	1.503	*P.51c*	*Of which: consumption of fixed capital*
-4	-7	73	98	208	-237	0	1	P.52/53	Changes in inventories and net acq. of valuables
20	21	14	14	14	14	159	570	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
13.075	14.132	16.025	17.781	20.144	19.326	19.879	20.411	*B.1g*	*Gross value added [=P1-P2]*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
8.042	8.589	9.290	11.483	14.828	13.495	12.741	14.756	*B.2g*	*Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
14.203	11.684	9.970	10.448	12.534	10.740	8.984	14.700	*B.5g*	*Gross balance of primary income [=B2g+D4(R-U)]*
									Secondary distribution of income account
12.400	10.251	9.112	9.274	10.449	9.707	10.255	14.372	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
12.400	10.251	9.112	9.274	10.449	9.707	10.255	14.372	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
12.942	10.829	9.839	9.050	10.811	9.724	10.549	13.729	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III.Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
11.657	9.680	8.451	7.678	9.465	8.387	9.086	12.182	*B10.1*	*Changes in net worth due to saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
11.200	10.367	9.554	7.720	9.399	7.864	9.741	11.603	*B.9*	*Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.7.b)
10.805	-6.931	18.885	5.422	6.090	13.504	9.021	11.566	*B.9*	*Net financial transactions (NFT)*
395	17.298	-9.331	2.298	3.309	-5.640	720	37		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.k Administraciones públicas

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	**R**	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Impuestos netos sobre producción e importaciones	D.2-D.3	117.919	123.059	129.158	130.359	105.335	129.349	133.964	144.839
Impuestos s/producción e importaciones	*D.2*	128.812	135.067	141.184	143.058	126.756	146.953	160.429	165.546
Subvenciones (-)	*D.3*	-10.893	-12.008	-12.026	-12.699	-21.421	-17.604	-26.465	-20.707
Rentas de la propiedad	D.4	9.237	7.913	8.263	9.029	6.972	6.785	7.335	14.549
Intereses	*D.41*	4.053	3.220	2.957	2.842	2.254	2.250	2.919	8.967
Otras rentas de la propiedad distintas de intereses	*D.42/45*	5.184	4.693	5.306	6.187	4.718	4.535	4.416	5.582
Impuestos s/ la renta, el patrimonio, etc.	D.5	110.002	116.938	127.284	129.117	125.348	143.485	164.770	183.162
Cotizaciones sociales	D.61	135.573	142.430	149.450	160.656	162.174	171.687	180.086	197.037
Otras transferencias corrientes	D.7	7.480	7.482	8.362	9.146	10.797	13.803	14.128	14.678
Transferencias de capital a cobrar	D.9	9.047	8.738	11.701	9.952	11.460	18.640	16.603	21.529
Impuestos sobre el capital	*D.91*	6.429	5.716	5.595	5.510	4.664	6.193	5.577	5.512
Otras transferencias de capital	*D.92/99*	2.618	3.022	6.106	4.442	6.796	12.447	11.026	16.017
Transferencias de capital a pagar (-)	D.9	-7.283	-7.635	-10.840	-9.467	-13.112	-25.478	-14.854	-13.469
Otras transferencias de capital (-)	*D.92/99*	-7.283	-7.635	-10.840	-9.467	-13.112	-25.478	-14.854	-13.469
EMPLEOS	**E**	578.362	586.053	610.621	640.946	690.389	718.601	754.130	813.989
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	121.546	123.501	127.668	134.769	140.652	148.094	154.459	163.373
Impuestos netos sobre producción e importaciones	D.2-D.3	566	614	634	627	635	659	615	656
Impuestos s/producción e importaciones	*D.2*	566	614	634	627	635	659	615	656
Rentas de la propiedad	D.4	31.237	29.624	29.604	28.242	25.134	26.177	31.784	35.715
Intereses	*D.41*	31.226	29.613	29.593	28.231	25.127	26.170	31.775	35.707
Otras rentas de la propiedad distintas de intereses	*D.42/45*	11	11	11	11	7	7	9	8
Impuestos s/ la renta, el patrimonio, etc.	D.5	49	253	-51	327	332	597	71	230
Prestac. Soc. distintas de transf. soc. en especie	D.62	173.709	177.346	185.279	196.887	228.021	227.488	228.485	251.936
Otras transferencias corrientes	D.7	16.993	15.606	17.603	18.720	19.755	22.997	24.473	24.283
Transf. sociales en especie (Consumo efectivo de Hogares)	D.63	122.536	126.173	131.662	138.409	147.576	157.273	165.150	176.212
Gasto en consumo colectivo (Consumo efectivo de AAPP)	P.4	89.314	89.625	92.011	95.718	97.977	102.168	110.661	118.109
Formación bruta de capital fijo	P.51g	22.199	23.118	25.889	27.206	29.694	33.591	37.350	44.321
De ella: Consumo de capital fijo	*P.51c*	27.412	27.683	28.299	28.850	29.191	30.919	34.076	35.306
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	-203	-49	-20	90	553	-248	790	-593
Adquisiciones - cesiones de act. no financieros no producidos	NP	465	495	291	278	392	402	363	-23
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	211.850	215.798	223.673	234.127	245.553	259.441	275.811	294.321
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	149.524	151.798	156.601	164.246	170.478	179.672	189.150	199.335
II Cuentas de distribución y utilizacion de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	*B.2g*	27.412	27.683	28.299	28.850	29.191	30.919	34.076	35.306
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto= [=B2g+(D2-D3)(R)+D4(R-E)]	*B.5g*	123.331	129.031	136.116	139.996	116.364	140.876	143.591	158.979
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	*B.6g*	185.635	202.676	218.381	222.981	166.575	218.769	249.546	277.407
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	*B.7g*	63.099	76.503	86.719	84.572	18.999	61.496	84.396	101.195
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	*B.8g*	-26.215	-13.122	-5.292	-11.146	-78.978	-40.672	-26.265	-16.914
III Cuentas de acumulación									
III.1 Cuenta de capital									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	-51.863	-39.702	-32.730	-39.511	-109.821	-78.429	-58.592	-44.160
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	-47.401	-35.903	-30.943	-38.422	-111.897	-82.174	-63.105	-52.669
III.2. Cuenta financiera (véase cuadro 2.16.b)									
Operaciones financieras netas (OFN)	*B.9*	-15.774	-15.746	-14.575	-17.673	-35.338	-23.798	-37.122	-27.318
Ajuste: C(+)/N(-) de financiación menos OFN		-31.627	-20.157	-16.368	-20.749	-76.559	-58.376	-25.983	-25.351

Fuente: INE.

Última información disponible publicada por el INE 30/09/2024

EUR millions

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	Code	
...	...	...	...	...	...	...	...	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
34.297	22.561	42.439	35.908	37.683	28.809	44.316	39.638	D.2-D.3	Net taxes on production and imports
41.025	33.711	46.581	40.575	41.600	36.790	47.888	44.286	*D.2*	*Taxes on production and imports*
-6.728	-11.150	-4.142	-4.667	-3.917	-7.981	-3.572	-4.648	*D.3*	*Subsidies (-)*
829	3.120	3.478	3.599	2.688	4.784	2.465	4.395	D.4	Property income
675	1.182	1.598	2.149	2.517	2.703	2.293	2.702	*D.41*	*Interest*
154	1.938	1.880	1.450	171	2.081	172	1.693	*D.42/45*	*Other property income excluding interest*
50.131	50.258	33.689	38.411	54.972	56.090	37.281	42.747	D.5	Current taxes on income, wealth, etc.
44.980	46.313	47.673	49.480	48.957	50.927	50.800	52.822	D.61	Social contributions
3.357	5.217	2.787	3.243	2.679	5.969	2.407	3.211	D.7	Other current transfers
3.890	7.269	3.431	4.017	3.952	10.129	2.389	4.711	D.9	Capital transfers receivable
1.338	1.558	1.300	1.336	1.349	1.527	1.096	1.430	*D.91*	*Capital taxes*
2.552	5.711	2.131	2.681	2.603	8.602	1.293	3.281	*D.92/99*	*Other capital transfers*
-1.975	-9.631	-1.681	-2.216	-2.220	-7.352	-1.269	-2.845	D.9	Capital transfers payable (-)
-1.975	-9.631	-1.681	-2.216	-2.220	-7.352	-1.269	-2.845	*D.92/99*	*Other capital transfers (-)*
171.590	214.179	180.334	217.255	186.958	229.552	192.657	227.283	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
35.321	44.335	36.160	43.674	37.640	45.899	38.115	45.373	D.1	Compensation of employees
119	255	114	151	135	256	90	151	D.2-D.3	Net taxes on production and imports
119	255	114	151	135	256	90	151	*D.2*	*Taxes on production and imports*
7.472	9.422	6.748	10.027	8.820	10.120	8.117	10.889	D.4	Property income
7.471	9.420	6.747	10.023	8.819	10.118	8.116	10.884	*D.41*	*Interest*
1	2	1	4	1	2	1	5	*D.42/45*	*Other property income excluding interest*
-143	154	6	61	4	159	19	74	D.5	Current taxes on income, wealth, etc.
50.310	63.599	54.973	70.914	55.470	70.579	58.762	75.593	D.62	Social benefits other than social transfers in kind
5.415	7.836	4.757	5.434	5.527	8.565	4.709	4.961	D.7	Other current transfers
37.781	47.519	40.069	45.691	40.637	49.815	42.317	47.727	D.63	Social transfers in kind (actual final cons. of households)
25.892	30.935	27.368	30.370	27.784	32.587	28.962	31.879	P.4	Collective cons. expenditure (actual final cons. of gen. gov.)
9.033	9.703	10.129	10.776	10.918	12.498	11.826	10.759	P.51g	Gross fixed capital formation
8.555	8.595	8.732	8.805	8.864	8.905	9.253	9.354	*P.51c*	*Of which: consumption of fixed capital*
90	212	74	58	19	-744	-120	-5	P.52/53	Changes in inventories and net acq. of valuables
157	363	-58	160	8	-23	-121	-44	NP	Acquisitions less disposals of non-financial non-prod. assets
									Memorandum item
63.673	78.454	67.437	76.061	68.421	82.402	71.279	79.606	P.3	Final consumption expenditure [=P4+D63(U)-D63(R)]
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
43.995	53.185	45.006	52.630	46.639	55.060	47.458	54.878	*B.1g*	*Gross value added [=P1-P2]*
									II Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
8.555	8.595	8.732	8.805	8.864	8.905	9.253	9.354	*B.2g*	*Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
36.209	24.854	47.901	38.285	40.415	32.378	47.917	42.498	*B.5g*	*Gross balance of primary income [=B2g+(D2-D3)(R)+D4(R-U)]*
									Secondary distribution of income account
79.095	55.053	72.314	53.010	86.022	66.061	74.915	60.650	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
41.314	7.534	32.245	7.319	45.385	16.246	32.598	12.923	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
15.422	-23.401	4.877	-23.051	17.601	-16.341	3.636	-18.956	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III. Accumulation accounts
									III.1 Capital account
8.782	-34.358	-2.105	-30.055	10.469	-22.469	-4.497	-26.444	*B10.1*	*Changes in net worth due to saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
8.057	-36.041	-3.518	-32.244	8.388	-25.295	-6.829	-27.800	B.9	*Net lending(+) or net borrowing(-) [=B8g +D9-P51-P52/53-NP]*
									III.2 Financial account (see Table 2.16.b)
6.084	-37.122	-2.096	-30.770	7.265	-27.318	-7.536	-27.325	*B.9*	*Net financial transactions (NFT)*
1.973	1.081	-1.422	-1.474	1.123	2.023	707	-475		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.I Hogares e instituciones sin fines de lucro al servicio de los hogares

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	**R**	940.527	976.765	1.017.591	1.086.618	1.092.747	1.161.925	1.234.756	1.381.411
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	510.128	530.477	553.097	588.298	564.228	607.322	659.547	720.012
Rentas de la propiedad	D.4	44.651	46.735	45.790	51.179	42.088	38.965	48.217	87.885
Intereses	*D.41*	9.490	8.696	7.865	8.857	7.677	7.976	12.976	43.271
Otras rentas de la propiedad distintas de intereses	*D.42/45*	35.161	38.039	37.925	42.322	34.411	30.989	35.241	44.614
Cotizaciones sociales	D.61	189	242	275	352	349	348	322	423
Prestac. Soc. distintas de transf. soc. en especie	D.62	191.724	194.361	202.668	216.623	248.522	249.586	245.775	271.250
Otras transferencias corrientes	D.7	64.244	72.212	77.532	82.016	82.445	97.414	104.355	111.653
Transferencias sociales en especie	D.63	135.021	138.510	143.378	151.976	160.517	171.244	180.646	192.546
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-3.110	-3.094	-2.831	-2.752	-3.827	-2.225	-2.175	-882
Transferencias de capital a cobrar	D.9	1.949	1.565	2.011	3.005	2.072	4.363	2.788	3.257
Otras transferencias de capital	*D.92/99*	1.949	1.565	2.011	3.005	2.072	4.363	2.788	3.257
Transferencias de capital a pagar (-)	D.9	-4.269	-4.243	-4.329	-4.079	-3.647	-5.092	-4.719	-4.733
Impuestos sobre el capital (-)	*D.91*	-4.122	-4.111	-4.074	-3.904	-3.500	-4.767	-4.541	-4.483
Otras transferencias de capital (-)	*D.92/99*	-147	-132	-255	-175	-147	-325	-178	-250
EMPLEOS	**E**	1.037.591	1.092.841	1.138.552	1.182.920	1.079.299	1.193.872	1.324.831	1.452.203
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	44.151	45.134	46.385	48.805	40.391	46.731	48.058	59.215
Impuestos netos sobre producción e importaciones	D.2-D.3	4.066	4.528	4.757	4.620	2.689	5.445	5.214	6.126
Impuestos s/producción e importaciones	*D.2*	8.791	9.332	9.513	9.483	9.289	9.926	9.590	10.149
Subvenciones (-)	*D.3*	-4.725	-4.804	-4.756	-4.863	-6.600	-4.481	-4.376	-4.023
Rentas de la propiedad	D.4	6.822	5.476	4.849	5.719	4.170	3.512	7.227	25.269
Intereses	*D.41*	5.281	3.889	3.200	4.052	2.623	1.943	5.619	23.508
Otras rentas de la propiedad distintas de intereses	*D.42/45*	1.541	1.587	1.649	1.667	1.547	1.569	1.608	1.761
Impuestos s/ la renta, el patrimonio, etc.	D.5	87.791	93.781	100.769	106.219	105.274	113.577	132.744	145.178
Cotizaciones sociales	D.61	148.006	154.108	160.843	173.825	174.718	184.938	193.024	212.194
Prestac. Soc. distintas de transf. soc. en especie	D.62	161	184	213	262	258	290	399	430
Otras transferencias corrientes	D.7	60.865	68.732	74.812	78.853	76.711	92.995	98.631	105.341
Transferencias sociales en especie	D.63	12.485	12.337	11.716	13.567	12.941	13.971	15.496	16.334
Consumo final efectivo	P.4	775.073	808.965	836.030	858.434	781.200	850.832	939.647	1.006.662
Formación bruta de capital fijo	P.51g	33.170	38.150	40.913	43.924	40.796	52.066	64.143	64.633
De ella: Consumo de capital fijo	*P.51c*	26.728	27.261	27.857	29.049	29.694	31.414	34.929	37.747
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	399	447	884	1.003	1.055	1.210	1.348	3.446
Adquisiciones - cesiones de act. no financieros no producidos	NP	-377	-491	-241	-335	-387	-451	-454	-79
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	652.537	682.792	704.368	720.025	633.624	693.559	774.497	830.450
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	251.069	259.718	266.212	270.409	239.571	265.032	280.945	307.601
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Exc. bruto de explot. y renta mixta [=B1g-D1(E)-(D2-D3)(E)]	*B.2g/B.3g*	202.852	210.056	215.070	216.984	196.491	212.856	227.673	242.260
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2/3g+D1(R)+D4(R-E)]	*B.5g*	750.809	781.792	809.108	850.742	798.637	855.631	928.210	1.024.888
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	*B.6g*	710.143	731.802	752.946	790.574	772.992	811.179	853.864	945.071
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	*B.7g*	832.679	857.975	884.608	928.983	920.568	968.452	1.019.014	1.121.283
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	*B.8g*	54.496	45.916	45.747	67.797	135.541	115.395	77.192	113.739
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	*B.10.1*	25.448	15.977	15.572	37.674	104.272	83.252	40.332	74.516
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	*B.9*	19.285	5.499	2.029	22.507	93.164	62.959	10.567	44.597
III.2 Cuenta financiera (véase cuadro 2.21.b)									
Operaciones financieras netas (OFN)	*B.9*	-247	7.226	9.800	-745	17.555	18.846	15.712	24.047
Ajuste: C(+)/N(-) de financiación menos OFN		19.532	-1.727	-7.771	23.252	75.609	44.113	-5.145	20.550

Fuente: INE.

Última información disponible publicada por el INE 30/09/2024

EUR millions

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	Code	
292.362	341.522	312.635	357.662	331.589	379.525	342.794	385.020	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
163.040	176.097	169.188	180.302	178.562	191.960	183.882	193.730	D.1	Compensation of employees
11.149	15.511	13.618	25.117	23.863	25.287	21.187	30.847	D.4	Property income
3.106	5.024	8.070	10.582	12.286	12.333	12.785	12.700	*D.41*	*Interest*
8.043	10.487	5.548	14.535	11.577	12.954	8.402	18.147	*D.42/45*	*Other property income excluding interest*
80	82	106	105	106	106	110	110	D.61	Social contributions
54.341	68.255	59.954	75.454	60.134	75.708	63.348	80.070	D.62	Social benefits other than social transfers in kind
23.749	29.958	27.072	27.310	25.523	31.748	28.625	28.087	D.7	Other current transfers
41.277	51.851	44.079	49.755	44.350	54.362	46.579	51.977	D.63	Social transfers in kind
-542	-578	-727	224	-362	-17	-294	643	D.8	Adjustment for change in net equity of hous. in PF reserves
424	1.767	424	537	530	1.766	281	747	D.9	Capital transfers receivable
424	1.767	424	537	530	1.766	281	747	*D.92/99*	*Other capital transfers*
-1.156	-1.421	-1.079	-1.142	-1.117	-1.395	-924	-1.191	D.9	Capital transfers payable (-)
-1.137	-1.324	-1.057	-1.087	-1.097	-1.242	-891	-1.163	*D.91*	*Capital taxes (-)*
-19	-97	-22	-55	-20	-153	-33	-28	*D.92/99*	*Other capital transfers (-)*
336.867	345.036	349.454	351.797	366.976	383.642	376.322	377.982	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
12.270	12.359	14.014	14.753	15.188	15.260	14.553	15.080	D.1	Compensation of employees
1.818	5	2.096	1.541	2.296	193	2.066	1.515	D.2-D.3	Net taxes on production and imports
2.480	2.453	2.544	2.330	2.891	2.384	2.537	2.349	*D.2*	*Taxes on production and imports*
-662	-2.448	-448	-789	-595	-2.191	-471	-834	*D.3*	*Subsidies (-)*
1.600	3.393	4.684	5.847	7.012	7.726	6.969	7.357	D.4	Property income
1.193	3.012	4.245	5.388	6.566	7.309	6.510	6.877	*D.41*	*Interest*
407	381	439	459	446	417	459	480	*D.42/45*	*Other property income excluding interest*
39.581	38.404	32.117	28.490	42.782	41.789	35.539	31.836	D.5	Current taxes on income, wealth, etc.
48.055	49.618	50.979	53.394	52.701	55.120	54.603	57.285	D.61	Social contributions
100	100	107	107	108	108	109	109	D.62	Social benefits other than social transfers in kind
23.242	26.312	26.041	26.383	24.829	28.088	27.544	27.618	D.7	Other current transfers
3.496	4.332	4.010	4.064	3.713	4.547	4.262	4.250	D.63	Social transfers in kind
234.371	244.170	244.905	251.630	248.102	262.025	260.964	267.534	P.4	Actual final consumption
15.256	17.664	14.783	16.469	15.256	18.125	16.072	17.641	P.51g	Gross fixed capital formation
8.772	8.838	9.328	9.400	9.476	9.543	9.833	9.928	*P.51c*	*Of which: consumption of fixed capital*
-1.417	984	-142	-950	-564	5.102	305	321	P.52/53	Changes in inventories and net acq. of valuables
-228	-454	-61	-176	-97	-79	-85	-587	NP	Acquisitions less disposals of non-financial non-prod. assets
									Memorandum item
196.590	196.651	204.836	205.939	207.465	212.210	218.647	219.807	P.3	Final consumption expenditure [=P4+D63(U)-D63(R)]
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
71.154	75.954	70.902	78.155	76.520	82.024	78.697	86.151	*B.1g*	*Gross value added [=P1-P2]*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
57.066	63.590	54.792	61.861	59.036	66.571	62.078	69.556	*B.2g/B.3g*	*Gross op. surplus/gross mixed inc. [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
229.655	251.805	232.914	261.433	254.449	276.092	260.178	286.776	*B.5g*	*Gross balance of primary income [=B2/3g+D1(R)+D4(R-U)]*
									Secondary distribution of income account
196.847	235.666	210.802	255.928	219.792	258.549	234.466	278.195	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
234.628	283.185	250.871	301.619	260.429	308.364	276.783	325.922	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
-285	38.437	5.239	50.213	11.965	46.322	15.525	59.031	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III.Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
-9.789	29.945	-4.744	40.208	1.902	37.150	5.049	48.659	*B10.1*	*Changes in net worth due to saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
-14.628	20.589	-9.996	34.265	-3.217	23.545	-1.410	41.212	*B.9*	*Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.21.b)
-14.151	15.712	-3.401	27.478	-7.405	24.047	14.745	29.616	*B.9*	*Net financial transactions (NFT)*
-477	4.877	-6.595	6.787	4.188	-502	-16.155	11.596		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.m Resto del mundo

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	**R**	405.859	444.242	472.865	484.752	396.948	480.697	628.856	644.642
Importaciones de bienes y servicios	P.7	332.529	365.832	389.560	397.309	327.078	404.834	533.963	511.415
Remuneración de los asalariados	D.1	275	319	373	401	312	225	383	521
Impuestos netos sobre producción e importaciones	D.2-D.3	-3.143	-3.028	-2.847	-2.860	-3.116	-2.376	-1.569	-1.290
Impuestos s/producción e importaciones	*D.2*	2.603	2.613	2.654	2.675	2.503	3.006	3.921	3.628
Subvenciones (-)	*D.3*	-5.746	-5.641	-5.501	-5.535	-5.619	-5.382	-5.490	-4.918
Rentas de la propiedad	D.4	52.513	57.492	61.581	63.183	46.785	52.890	68.065	108.259
Transferencias corrientes	D.5/7	25.679	25.812	28.965	30.063	29.711	33.989	37.805	39.395
Transferencias de capital a cobrar	D.9	393	355	441	373	623	1.039	832	1.064
Transferencias de capital a pagar (-)	D.9	-2.387	-2.540	-5.208	-3.717	-4.445	-9.904	-10.623	-14.722
EMPLEOS	**E**	443.217	479.260	500.809	515.032	409.941	499.477	644.337	698.939
Exportaciones de bienes y servicios	P.6	377.059	408.343	422.779	434.731	344.196	417.060	546.088	570.251
Remuneración de los asalariados	D.1	2.378	2.656	2.821	2.866	2.674	3.354	4.068	4.926
Rentas de la propiedad	D.4	49.077	51.633	56.722	59.063	43.366	55.633	68.812	95.343
Transferencias corrientes	D.5/7	14.672	16.480	18.066	18.126	19.440	23.065	24.493	27.552
Adquisiciones - cesiones de act. no financieros no producidos	NP	31	148	421	246	265	365	876	867
SALDOS CONTABLES (R-E)									
V.1 y V.2 Cuentas corrientes									
V.1. Cuenta de intercambios exteriores de bienes y servicios									
Saldo de intercambios exteriores de bienes y servicios [=P7-P6]	B.11	-44.530	-42.511	-33.219	-37.422	-17.118	-12.226	-12.125	-58.836
V.2. Cuenta de rentas primarias y transferencias corrientes									
Saldo de oper. ctes. con el exterior [=B11+D1+D2-D3+D4+D5/7]	B12	-35.333	-32.685	-22.756	-26.690	-8.906	-9.550	-4.814	-39.772
V.3. Cuentas de acumulación									
V.3.1. Cuenta de capital									
V.3.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B12+D9]	*B.10.1*	-37.327	-34.870	-27.523	-30.034	-12.728	-18.415	-14.605	-53.430
V.3.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financiación [=B101-NP]	B.9	-37.757	-35.476	-28.550	-30.887	-13.948	-20.284	-17.486	-56.169
V.3.2. Cuenta financiera (véase cuadro 2.22.b)									
Operaciones financieras netas (OFN)	*B.9*	-9.169	-8.762	-4.183	-1.404	-348	-12.738	-4.623	-24.775
Ajuste: C(+)/N(-) de financiación menos OFN		-28.588	-26.714	-24.367	-29.483	-13.600	-7.546	-12.863	-31.394

Fuente: INE.

Última información disponible publicada por el INE 30/09/2024

EUR millions

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	Code	
161.187	160.115	157.125	165.847	158.848	162.822	160.201	173.536	**R**	**RESOURCES**
137.173	137.721	127.890	128.456	123.586	131.483	123.373	133.106	P.7	Imports of goods and services
85	85	132	196	60	133	156	169	D.1	Compensation of employees
569	-3.555	190	1.097	541	-3.118	217	-454	D.2-D.3	Net taxes on production and imports
758	746	688	1.644	655	641	592	637	*D.2*	*Taxes on production and imports*
-189	-4.301	-498	-547	-114	-3.759	-375	-1.091	*D.3*	*Subsidies (-)*
16.442	21.261	21.965	28.545	27.743	30.006	27.914	33.690	D.4	Property income
9.420	9.650	8.773	9.668	9.398	11.556	9.490	10.054	D.5/7	Current transfers
108	393	185	265	36	578	173	139	D.9	Capital transfers receivable
-2.610	-5.440	-2.010	-2.380	-2.516	-7.816	-1.122	-3.168	D.9	Capital transfers payable (-)
166.952	171.325	170.484	177.092	173.552	179.683	173.545	190.200	**U**	**USES**
142.928	142.990	140.185	144.805	142.256	143.005	137.294	154.438	P.6	Exports of goods and services
980	1.034	998	1.334	1.218	1.376	1.378	1.389	D.1	Compensation of employees
17.122	18.882	21.253	24.556	24.438	25.096	25.707	27.523	D.4	Property income
5.331	7.543	7.031	6.294	4.888	9.339	8.756	6.262	D.5/7	Current transfers
591	876	1.017	103	752	867	410	588	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									V.1 and V.2. Current accounts
									V.1. External account of goods and services
-5.755	-5.269	-12.295	-16.349	-18.670	-11.522	-13.921	-21.332	*B.11*	*External balance of goods and services [=P7-P6]*
									V.2. External account of primary incomes and current transfers
-2.672	-5.287	-10.517	-9.027	-11.472	-8.756	-11.985	-13.047	B12	*Current external balance [=B11+D1+D2-D3+D4+D5/7]*
									V.3. Accumulation accounts
									V.3.1. Capital account
-5.174	-10.334	-12.342	-11.142	-13.952	-15.994	-12.934	-16.076	*B.10.1*	V.3.1.1. Change in net worth account *Changes in net worth due to saving and capital transfers [=B12+D9]*
-5.765	-11.210	-13.359	-11.245	-14.704	-16.861	-13.344	-16.664	B.9	V.3.1.2. Acquisitions of non-financial assets account *Net lending(+) or net borrowing(-) [=B101-NP]*
									V.3.2. Financial account (see Table 2.22.b)
-2.243	-4.623	-5.186	-16.456	-15.348	-24.775	-2.179	-27.890	*B.9*	*Net financial transactions (NFT)*
-3.522	-6.587	-8.173	5.211	644	7.914	-11.165	11.226		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2020
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.n Operaciones no sectorizadas

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
RECURSOS	**R**	103.567	108.902	114.431	115.742	98.250	116.879	121.148	130.668
Producción de bienes y servicios	P.1	103.567	108.902	114.431	115.742	98.250	116.879	121.148	130.668
EMPLEOS	**E**	103.567	108.902	114.431	115.742	98.250	116.879	121.148	130.668
Impuestos netos sobre producción e importaciones	D.2-D.3	103.567	108.902	114.431	115.742	98.250	116.879	121.148	130.668
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	*B.1g*	103.567	108.902	114.431	115.742	98.250	116.879	121.148	130.668

Fuente: INE.

Última información disponible publicada por el INE 30/09/2024

EUR millions

2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	2024-I	2024-II	Code	
31.808	42.109	44.845	51.882	51.775	59.454	55.635	57.645	**R**	**RESOURCES**
...	...	...	...	...	...	...	...	P.1	Production of goods and services
22.376	31.235	34.039	41.043	41.262	46.917	42.607	47.198	D.4	Property income
13.095	22.258	24.370	31.439	34.111	37.051	34.605	36.370	*D.41*	*Interest*
9.281	8.977	9.669	9.604	7.151	9.866	8.002	10.828	*D.42/45*	*Other property income excluding interest*
1.004	1.200	1.106	1.636	1.454	1.857	1.409	2.059	D.61	Social contributions
8.325	9.442	9.639	9.129	8.949	10.567	11.579	8.432	D.7	Other current transfers
104	263	65	116	114	262	54	96	D.9	Capital transfers receivable
104	263	65	116	114	262	54	96	*D.92/99*	*Other capital transfers*
-1	-31	-4	-42	-4	-149	-14	-140	D.9	Capital transfers payable (-)
-1	-31	-4	-42	-4	-149	-14	-140	*D.92/99*	*Other capital transfers (-)*
33.663	45.853	51.302	61.929	62.506	70.902	65.614	65.883	**U**	**USES**
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
4.857	5.311	4.994	5.107	5.130	5.587	5.336	5.483	D.1	Compensation of employees
176	232	1.741	1.191	186	244	1.802	172	D.2-D.3	Net taxes on production and imports
210	265	1.780	1.230	225	284	1.841	211	*D.2*	*Taxes on production and imports*
-34	-33	-39	-39	-39	-40	-39	-39	*D.3*	*Subsidies (-)*
16.215	28.140	33.359	42.078	43.556	49.672	46.364	47.254	D.4	Property income
10.086	18.534	25.134	31.679	36.161	38.751	37.252	34.783	*D.41*	*Interest*
6.129	9.606	8.225	10.399	7.395	10.921	9.112	12.471	*D.42/45*	*Other property income excluding interest*
1.520	1.129	1.647	1.625	1.940	1.146	1.753	1.150	D.5	Current taxes on income, wealth, etc.
1.390	1.627	1.691	1.247	1.664	1.812	1.574	1.277	D.62	Social benefits other than social transfers in kind
8.222	9.319	8.265	9.067	8.884	10.499	8.390	8.392	D.7	Other current transfers
-542	-578	-727	224	-362	-17	-294	643	D.8	Adjustment for change in net equity of hous. in PF reserves
1.829	680	259	1.292	1.300	2.196	689	1.511	P.51g	Gross fixed capital formation
1.388	1.381	1.449	1.446	1.456	1.450	1.503	1.503	*P.51c*	*Of which: consumption of fixed capital*
-4	-7	73	98	208	-237	0	1	P.52/53	Changes in inventories and net acq. of valuables
20	21	14	14	14	14	159	570	NP	Acquisitions less disposals of non-financial non-prod. assets
									BALANCING ITEMS (R-U)
									I and II Current accounts
									I. Production account
13.075	14.132	16.025	17.781	20.144	19.326	19.879	20.411	*B.1g*	*Gross value added [=P1-P2]*
									II. Distribution and use of income accounts
									II.1. Primary distribution of income accounts
									Generation of income account
8.042	8.589	9.290	11.483	14.828	13.495	12.741	14.756	*B.2g*	*Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]*
									Allocation of primary income account
14.203	11.684	9.970	10.448	12.534	10.740	8.984	14.700	*B.5g*	*Gross balance of primary income [=B2g+D4(R-U)]*
									Secondary distribution of income account
12.400	10.251	9.112	9.274	10.449	9.707	10.255	14.372	*B.6g*	*Gross disposable income [=B5g+D5/D7(R-U)]*
									Redistribution of income in kind account
12.400	10.251	9.112	9.274	10.449	9.707	10.255	14.372	*B.7g*	*Gross adjusted disposable income [=B6g+D63(R-U)]*
									II.2. Use of disposable income account
12.942	10.829	9.839	9.050	10.811	9.724	10.549	13.729	*B.8g*	*Gross saving [=B7g+D8(R-U)-P4]*
									III.Accumulation accounts
									III.1. Capital account
									III.1.1. Change in net worth account
11.657	9.680	8.451	7.678	9.465	8.387	9.086	12.182	*B10.1*	*Changes in net worth due to saving and capital transfers [=B8g+D9-P51c]*
									III.1.2. Acquisitions of non-financial assets account
11.200	10.367	9.554	7.720	9.399	7.864	9.741	11.603	*B.9*	*Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]*
									III.2. Financial account (see Table 2.7.b)
10.805	-6.931	18.885	5.422	6.090	13.504	9.021	11.566	*B.9*	*Net financial transactions (NFT)*
395	17.298	-9.331	2.298	3.309	-5.640	720	37		*Adjustment: NL(+)/NB(-) less NFT*

Source: INE.

INE information released 30/09/2024

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística — *Base year 2021 = 100*

			Breakdown by industry (NACE 2009)			Breakdown by market sector					
		Total index	Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods		
									Total	Durable	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10
18	M	102.2	98.9	102.0	104.3	104.4	108.3	99.5	98.5	99.1	98.4
19	M	102.8	100.0	102.8	102.9	104.1	111.1	98.7	100.0	98.0	100.1
20	M	93.4	92.5	92.5	97.2	97.4	93.9	91.0	92.9	84.8	93.6
21	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	M	102.3	98.4	101.7	106.1	105.2	107.0	96.8	103.1	105.9	102.8
23	MP	100.6	99.2	100.7	100.3	100.5	111.5	93.2	101.0	105.6	100.6
23 *J-N*	MP	101.7	100.2	102.1	99.9	100.2	112.7	94.8	102.2	106.9	101.8
24 *J-N*	MP	102.2	95.9	103.0	98.2	99.1	112.1	95.6	104.4	106.1	104.2
23 *Aug*		81.6	90.9	76.3	104.3	106.4	71.0	70.3	87.1	67.9	88.9
Sep		102.8	101.5	104.4	92.9	96.0	117.7	95.4	104.4	105.3	104.3
Oct		103.8	100.5	105.8	93.5	95.1	118.3	96.5	107.1	109.7	106.8
Nov	P	107.6	101.6	109.9	97.8	97.4	128.5	98.0	109.7	113.1	109.4
Dec	P	89.0	87.9	86.0	105.2	104.1	98.7	75.1	87.6	90.9	87.3
24 *Jan*	P	101.6	99.9	100.1	112.1	109.7	108.5	93.4	100.5	96.9	100.9
Feb	P	104.2	94.4	105.6	100.4	98.6	118.8	97.5	104.2	109.1	103.8
Mar	P	100.0	91.0	100.4	100.2	98.5	109.0	94.4	100.6	102.0	100.4
Apr	P	104.4	97.3	107.3	91.0	92.3	117.1	100.7	107.2	113.5	106.6
May	P	108.0	98.5	111.4	91.4	94.3	122.1	103.6	111.7	118.7	111.1
Jun	P	102.1	88.4	103.8	92.9	95.5	114.5	97.3	102.6	106.6	102.3
Jul	P	107.6	96.4	108.0	104.8	106.9	115.7	100.0	111.0	120.0	110.2
Aug	P	78.4	83.8	73.1	101.6	104.4	65.1	68.8	83.4	67.5	84.9
Sep	P	102.9	101.2	104.1	95.1	98.0	113.9	96.8	105.1	103.8	105.2
Oct	P	110.5	109.5	113.4	96.4	97.8	127.1	103.4	114.9	116.6	114.8
Nov	P	103.9	94.9	106.1	94.5	94.6	121.1	95.7	106.6	112.8	106.0

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009) Mining and quarrying and manufacturing

Instituto Nacional de Estadística — *Base year 2021 = 100*

		Mining and quarrying		Manufacturing						
		Of which		Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
		Total	Other mining and quarrying							
		1	2	3	4	5	6	7	8	9
18	M	98.9	85.6	102.0	98.8	93.8	...	105.2	107.0	126.9
19	M	100.0	94.1	102.8	100.7	97.4	...	99.8	106.6	125.6
20	M	92.5	86.7	92.5	95.9	88.9	...	91.9	78.6	90.3
21	M	100.0	100.0	100.0	100.0	100.0	...	100.0	100.0	100.0
22	M	98.4	97.9	101.7	98.8	104.3	...	103.6	104.2	112.1
23	MP	99.2	102.7	100.7	96.0	101.1	...	97.6	87.0	103.9
23 *J-N*	MP	100.2	103.9	102.1	96.6	102.9	...	99.6	90.1	105.7
24 *J-N*	MP	95.9	101.0	103.0	98.2	101.0	...	96.1	86.2	97.2
23 *Aug*		90.9	84.8	76.3	98.6	104.2	...	54.1	77.4	68.8
Sep		101.5	115.0	104.4	98.1	117.4	...	99.3	85.0	92.1
Oct		100.5	109.1	105.8	102.3	105.3	...	97.2	87.2	97.7
Nov	P	101.6	104.3	109.9	103.9	102.2	...	102.0	73.6	96.2
Dec	P	87.9	89.1	86.0	90.3	80.7	...	76.1	52.8	83.5
24 *Jan*	P	99.9	101.1	100.1	97.6	86.6	...	94.9	77.5	106.3
Feb	P	94.4	101.3	105.6	96.3	91.7	...	98.4	82.4	116.1
Mar	P	91.0	101.7	100.4	94.1	89.2	...	96.0	87.9	107.2
Apr	P	97.3	97.5	107.3	98.5	101.8	...	101.2	80.5	101.5
May	P	98.5	104.5	111.4	101.1	103.5	...	108.4	94.0	111.3
Jun	P	88.4	93.6	103.8	94.1	103.9	...	98.6	66.2	92.7
Jul	P	96.4	99.6	108.0	100.4	110.7	...	108.9	89.0	117.2
Aug	P	83.8	78.8	73.1	93.9	97.7	...	50.1	82.9	61.4
Sep	P	101.2	104.3	104.1	97.0	118.2	...	99.9	105.0	83.6
Oct	P	109.5	123.2	113.4	106.6	109.0	...	106.0	108.0	88.7
Nov	P	94.9	105.7	106.1	100.4	98.6	...	95.2	74.7	83.3

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

Base year 2021 = 100

			Manufacturing									
			Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
			1	2	3	4	5	6	7	8	9	10
18		M	98.6	97.1	123.2	115.2	95.6	89.4	98.9	91.8	106.7	101.5
19		M	93.3	96.3	114.9	112.0	95.5	93.1	99.0	93.8	101.6	105.5
20		M	82.0	93.3	94.3	94.6	93.9	95.0	92.5	85.5	87.9	91.6
21		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22		M	98.6	98.5	98.5	103.9	94.8	110.1	101.4	96.3	89.1	101.5
23		MP	85.0	91.9	92.3	102.3	92.7	111.9	96.5	89.4	87.0	100.3
23	*J-N*	MP	86.9	92.8	92.6	101.6	94.2	113.7	98.7	91.4	88.8	102.1
24	*J-N*	MP	84.8	97.4	90.2	105.2	97.7	127.0	100.4	89.1	88.1	101.0
23	*Aug*		53.0	77.9	64.9	111.3	82.1	64.7	73.3	66.6	54.4	69.4
	Sep		82.3	88.0	92.5	105.0	99.2	113.9	97.9	87.7	91.5	100.5
	Oct		90.5	92.9	104.6	99.8	101.3	120.7	99.8	91.0	92.2	102.8
	Nov	P	93.1	99.3	107.9	98.2	93.7	128.0	100.5	92.2	94.2	110.5
	Dec	P	64.9	81.7	89.7	109.8	76.6	91.6	72.2	67.6	67.0	81.4
24	*Jan*	P	82.9	98.5	86.6	115.3	98.0	123.2	99.0	79.5	89.5	97.4
	Feb	P	85.8	97.0	88.4	102.2	98.1	134.0	105.7	90.3	91.3	104.7
	Mar	P	82.3	97.2	85.9	98.9	96.8	127.4	100.2	89.0	86.7	97.4
	Apr	P	97.0	102.4	89.4	103.1	103.4	136.3	106.5	93.1	92.5	107.0
	May	P	102.4	106.6	112.0	110.8	102.6	141.0	109.6	98.9	95.9	110.7
	Jun	P	87.0	96.6	84.3	100.8	97.3	130.8	101.8	94.6	91.5	102.9
	Jul	P	94.2	102.0	88.8	110.4	102.4	140.4	103.6	96.6	87.9	108.9
	Aug	P	46.2	80.3	72.9	113.0	81.7	62.2	69.9	62.0	56.1	64.8
	Sep	P	80.5	92.1	88.6	101.0	97.4	123.7	100.8	89.4	90.7	102.2
	Oct	P	92.2	101.3	103.6	103.5	103.3	144.2	106.7	96.7	99.1	112.7
	Nov	P	82.5	97.5	91.1	98.2	94.2	133.6	100.3	89.4	88.3	102.4

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

Base year 2021 = 100

			Manufacturing								Electricity, gas, steam and air conditioning supply
			Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
			1	2	3	4	5	6	7	8	9
18		M	91.1	98.0	96.6	125.1	122.5	99.2	97.7	106.6	104.3
19		M	98.4	97.0	98.3	125.1	122.3	99.2	102.8	107.1	102.9
20		M	93.5	93.2	85.7	101.9	99.9	82.0	82.6	93.6	97.2
21		M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22		M	101.6	104.0	106.7	109.8	105.4	103.8	112.3	104.7	106.1
23		MP	109.2	103.9	106.7	119.1	118.8	101.8	112.3	109.5	100.3
23	*J-N*	MP	108.5	105.7	105.9	122.2	120.3	102.5	112.7	109.9	99.9
24	*J-N*	MP	129.5	105.7	104.2	118.7	124.0	103.5	111.5	110.9	98.2
23	*Aug*		78.0	70.1	69.5	59.9	65.5	67.5	68.7	101.1	104.3
	Sep		117.5	112.2	110.1	130.9	130.1	105.4	115.9	108.3	92.9
	Oct		107.0	102.2	109.5	131.5	128.8	106.2	129.2	109.3	93.5
	Nov	P	118.4	115.6	117.0	145.1	139.4	114.1	128.0	117.9	97.8
	Dec	P	116.7	84.0	115.8	84.6	103.2	94.7	108.3	104.1	105.2
24	*Jan*	P	118.0	96.9	90.7	129.1	116.9	90.6	101.9	101.1	112.1
	Feb	P	133.0	109.7	102.9	133.5	137.7	105.1	109.7	112.6	100.4
	Mar	P	127.4	100.9	104.6	118.3	117.0	99.8	104.3	103.8	100.2
	Apr	P	135.2	108.1	106.1	126.2	133.0	110.3	117.5	111.9	91.0
	May	P	136.2	109.2	116.4	132.3	128.2	114.3	122.5	118.5	91.4
	Jun	P	139.5	107.4	107.5	122.5	128.0	105.3	111.0	107.9	92.9
	Jul	P	129.6	108.1	113.3	108.8	142.8	119.0	130.0	113.3	104.8
	Aug	P	89.9	67.9	68.2	49.3	56.9	65.7	63.9	100.2	101.6
	Sep	P	135.8	118.4	106.4	118.9	133.9	98.1	113.9	108.1	95.1
	Oct	P	143.4	116.6	117.1	136.1	141.0	118.2	123.7	121.4	96.4
	Nov	P	136.1	119.0	113.0	130.3	128.1	112.5	127.7	121.3	94.5

23. PRODUCTION AND DEMAND
B) Electric Power Indicators

23.6 Electricity: Generation and Demand

Source: Red Eléctrica de España (REE)

GW/h

		Generation											Demand			
			Renewable					Non-renewable								
		Total	Total	Wind	Hidraulyc	Photovoltaic solar	Others (a)	Total	Nuclear	Combined cycle (b)	Cogeneration	Others (c)	Total	Pumping	Link Balearic Islands (d)	External balance
		1=2+7	2=3 a 6	3	4	5	6	7=8 to11	8	9	10	11	12=1+13+ +14+15	13	14	15
21		246 548	119 148	59 158	29 507	20 288	10 195	127 404	54 057	37 660	25 990	9 697	241 905	-4 619	-889	858
22		259 699	114 242	59 738	17 814	27 180	9 510	147 495	55 982	60 559	17 726	13 228	235 070	-6 274	-604	-19 795
23		252 480	131 902	61 223	25 324	36 350	9 005	120 701	54 290	39 145	17 158	10 108	228 828	-8 393	-1 426	-13 960
23 *J-D*		252 480	131 902	61 223	25 324	36 350	9 005	120 701	54 290	39 145	17 158	10 108	228 828	-8 393	-1 426	-13 960
24 *J-D*	P	251 760	145 521	59 379	34 242	43 347	8 553	106 344	52 039	28 556	16 205	9 544	230 998	-8 967	-1 580	-10 219
23 *Oct*		19 563	10 272	5 706	1 445	2 566	555	9 408	3 742	3 454	1 245	967	18 432	-743	-131	-375
Nov		20 495	12 837	6 934	3 558	1 922	423	7 658	3 775	2 198	1 017	668	18 740	-831	-71	-854
Dec		21 492	11 947	5 741	3 974	1 821	411	9 546	4 990	2 615	1 181	760	19 918	-692	-112	-770
24 *Jan*	P	22 258	11 828	5 638	3 896	1 860	434	10 429	5 161	2 758	1 695	815	20 905	-741	-123	-489
Feb	P	20 910	12 666	6 806	2 952	2 423	485	8 244	4 510	1 580	1 331	823	18 816	-867	-115	-1 112
Mar	P	21 285	14 144	6 037	4 622	2 984	501	7 141	3 471	1 658	1 166	846	19 252	-1 089	-111	-833
Apr	P	19 998	13 348	4 608	4 023	3 931	786	6 651	3 502	1 495	905	749	17 950	-748	-109	-1 191
May	P	20 225	12 994	4 122	2 915	5 010	947	7 232	3 512	1 488	1 325	907	18 112	-1 002	-118	-993
Jun	P	20 367	12 339	4 303	2 387	4 672	977	8 129	4 325	1 592	1 430	782	18 164	-826	-145	-1 233
Jul	P	22 892	12 959	4 054	2 118	5 697	1 090	9 933	5 045	2 664	1 441	783	21 039	-682	-208	-963
Aug	P	21 964	11 833	3 748	1 763	5 272	1 050	10 132	5 095	2 862	1 388	787	20 679	-698	-188	-400
Sep	P	20 424	11 018	4 495	1 606	4 104	813	9 407	4 986	2 299	1 285	837	18 405	-726	-162	-1 132
Oct	P	20 441	11 623	5 577	2 850	2 711	485	8 819	4 614	2 220	1 219	766	18 868	-540	-145	-889
Nov	P	19 468	10 204	4 796	2 679	2 262	467	9 264	3 602	3 461	1 532	669	18 547	-453	-78	-390
Dec	P	21 528	10 565	5 195	2 431	2 421	518	10 963	4 216	4 479	1 488	780	20 261	-595	-78	-594

a. Includes solar thermal, renewable waste, biogas, biomass, marine hydraulics and geothermal.
b. Includes open cycle operation.
c. Includes pure and mixed pump turbine, coal and non-renewable waste.
d. Peninsula-Balearic Islands link. Positive (negative) value: Energy input (output) into the system.
e. Positive (negative) value: Importer (exporter) balance.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing. Official construction permits

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m²

		New Buildings												Refurbishing work	Demolition work Surface area (000s of m²)		Memorandum item
		Buildings to be constructed (units)						Surface area (000s of m²)									
		Total	Residential				Non residential	Land or sites for residential buildings	Of buildings					Surface (000s of m²)	Totally demolished	Partly demolished	Increase in number of dwellings (units)
			Number of dwellings	Total buildings	Housing	Communal			Total	Residential			Non-residential				
										Total	Housing	Communal					
		1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16
18	P	37 961	81 926	29 312	29 020	292	8 649	31 122	24 102	16 867	16 407	460	7 235	1 686	1 908	1 394	83 213
19	P	37 172	87 739	29 526	29 262	264	7 646	20 258	25 252	17 382	16 632	750	7 870	1 286	1 645	1 068	90 146
20	P	38 882	86 289	31 116	30 874	242	7 766	...	22 384	15 510	15 232	278	6 874	...	...	...	...
21	P	38 888	82 804	30 271	30 014	257	8 617	...	22 579	15 677	15 320	357	6 902	...	...	...	...
21 *J-D*	P	38 888	82 804	30 271	30 014	257	8 617	...	22 579	15 677	15 320	357	6 902	...	...	...	...
22 *J-D*	P	38 809	79 279	30 868	30 717	151	7 941	...	22 978	15 415	15 183	232	7 563	...	...	...	...
21 *Sep*	P	3 657	7 361	2 950	2 930	20	707	...	1 950	1 292	1 282	10	658	...	...	...	...
Oct	P	3 072	6 789	2 267	2 234	33	805	...	2 013	1 429	1 391	38	584	...	...	...	...
Nov	P	3 320	6 693	2 540	2 512	28	780	...	2 064	1 488	1 447	41	576	...	...	...	...
Dec	P	3 670	7 023	2 835	2 809	26	835	...	1 868	1 285	1 268	17	583	...	...	...	...
22 *Jan*	P	2 791	6 848	2 182	2 170	12	609	...	1 776	1 164	1 125	39	612	...	...	...	...
Feb	P	3 192	6 640	2 595	2 579	16	597	...	1 892	1 311	1 291	20	581	...	...	...	...
Mar	P	3 491	6 766	2 686	2 673	13	805	...	1 869	1 337	1 307	30	532	...	...	...	...
Apr	P	3 611	6 502	2 886	2 872	14	725	...	2 040	1 360	1 344	16	680	...	...	...	...
May	P	3 075	6 291	2 429	2 416	13	646	...	2 123	1 423	1 412	11	700	...	...	...	...
Jun	P	3 052	6 872	2 380	2 367	13	672	...	1 729	1 201	1 179	22	528	...	...	...	...
Jul	P	3 106	6 812	2 626	2 616	10	480	...	1 937	1 278	1 254	24	659	...	...	...	...
Aug	P	3 331	6 057	2 599	2 588	11	732	...	1 885	1 205	1 190	15	680	...	...	...	...
Sep	P	3 225	6 080	2 598	2 588	10	627	...	2 036	1 307	1 292	15	729	...	...	...	...
Oct	P	3 510	6 978	2 765	2 752	13	745	...	1 724	1 121	1 114	7	603	...	...	...	...
Nov	P	3 247	7 104	2 552	2 541	11	695	...	1 958	1 339	1 320	19	619	...	...	...	...
Dec	P	3 178	6 329	2 570	2 555	15	608	...	2 009	1 369	1 355	14	640	...	...	...	...

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Transportes, Movilidad y Agenda Urbana — *Units, 000s of m², EUR millions*

	Project approvals													Certification of completion		
	Number of buildings (units)							Surface areas (000s of m²)				Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. overheads and VAT (EURm)
	New			Extensions		Reforms		New		Extensions						
	Total	Of which: Intended for housing	Of which: Number of dwellings included	Total	Of which: Intended for housing	Total	Of which: Intended for housing	Total	Of which: Intended for housing	Total	Of which: Intended for housing	New work, extensions and reforms	Memorandum item: Reform of premises, developments and other	Total	Number of dwellings included	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
21	35 839	31 279	108 318	4 250	3 245	32 977	27 133	25 440	19 721	1 473	562	16 765	879	51 779	91 390	12 890
22	35 019	30 771	108 923	3 657	2 791	29 235	23 686	26 145	19 959	1 264	484	18 318	834	46 190	89 107	12 313
23	33 002	29 006	109 483	3 464	2 553	28 309	22 327	25 524	19 836	1 301	459	19 380	926	40 257	87 565	12 291
23 *J-N*	30 767	27 038	101 277	3 221	2 358	26 199	20 777	23 727	18 372	1 251	427	17 964	837	37 001	80 854	11 360
24 *J-N*	32 456	28 418	118 555	3 422	2 526	28 047	22 354	25 788	20 802	1 252	476	20 394	952	37 625	90 739	12 614
23 *Nov*	3 059	2 657	9 328	332	247	2 561	1 966	2 293	1 664	133	45	1 774	81	3 810	5 942	1 013
Dec	2 235	1 968	8 206	243	195	2 110	1 550	1 797	1 463	50	31	1 417	89	3 256	6 711	930
24 *Jan*	3 003	2 695	11 321	320	235	2 425	1 979	2 374	2 000	105	45	1 834	79	3 265	8 025	1 049
Feb	2 908	2 558	9 818	344	252	2 511	2 033	2 190	1 750	147	46	1 835	70	3 286	7 323	958
Mar	2 532	2 207	9 109	274	203	2 238	1 828	1 975	1 610	103	38	1 539	99	3 034	7 976	962
Apr	3 091	2 698	11 448	291	214	2 924	2 386	2 468	1 982	85	45	1 926	98	3 778	8 713	1 115
May	3 168	2 736	11 109	364	277	2 894	2 306	2 393	2 024	109	47	1 833	94	3 763	7 566	1 255
Jun	2 888	2 499	10 440	288	198	2 697	2 124	2 238	1 821	126	36	1 834	74	3 704	7 718	1 294
Jul	3 653	3 224	12 569	316	233	3 006	2 314	2 749	2 155	105	49	2 108	100	4 154	9 018	1 394
Aug	1 881	1 584	8 090	205	148	1 666	1 310	1 602	1 349	66	26	1 230	69	2 164	5 132	804
Sep	3 092	2 746	11 104	342	264	2 496	1 992	2 384	1 966	117	51	1 835	82	3 058	9 036	1 088
Oct	3 395	2 972	12 090	320	245	2 802	2 162	2 797	2 089	203	48	2 423	99	4 018	12 037	1 480
Nov	2 845	2 499	11 457	358	257	2 388	1 920	2 616	2 055	88	45	1 996	88	3 401	8 195	1 215

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Transportes, Movilidad y Agenda Urbana — *EUR millions*

	Total	General government (S.13)							State-owned entities (S.11)		
		Total	Building					Civil engineering works	Total	Building	Civil engineering works
			Total	Residential			Non-residential				
				Total	Houses	Communal establishments					
	1=2+9	2=3+8	3=4+7	4=5+6	5	6	7	8	9=10+11	10	11
19	9 789	6 575	2 048	659	207	452	1 390	4 526	3 214	799	2 415
20	10 443	8 987	3 493	1 101	427	675	2 391	5 494	1 456	297	1 159
21	19 528	14 766	6 036	1 900	433	1 466	4 136	8 730	4 762	338	4 424
22	24 910	19 856	7 413	1 958	800	1 158	5 455	12 443	5 053	1 340	3 713
23	22 267	16 288	6 415	1 275	458	817	5 140	9 873	5 979	1 368	4 611
23 *J-O*	18 642	13 740	5 233	1 140	376	763	4 094	8 507	4 901	1 182	3 720
24 *J-O*	19 566	15 494	6 928	1 547	582	965	5 382	8 565	4 073	867	3 205
23 *Jul*	2 261	1 496	501	67	14	53	434	996	764	24	741
Aug	1 481	968	316	66	15	52	250	651	514	70	443
Sep	1 243	972	305	54	22	31	251	667	271	43	228
Oct	1 535	1 135	446	83	14	69	363	689	400	190	210
Nov	1 437	1 148	523	35	13	21	488	625	289	126	163
Dec	2 188	1 400	659	101	68	33	558	741	788	60	728
24 *Jan*	1 966	1 509	418	100	30	70	317	1 091	457	34	423
Feb	1 705	1 301	428	134	40	94	295	873	403	47	356
Mar	2 490	2 126	1 217	153	78	75	1 065	908	365	61	304
Apr	1 823	1 245	672	252	68	184	420	573	578	290	288
May	1 890	1 578	890	267	56	211	624	688	312	67	245
Jun	1 943	1 657	807	187	148	39	620	850	286	62	224
Jul	2 810	2 108	810	206	64	142	605	1 297	703	54	649
Aug	1 711	1 254	558	89	51	38	469	696	457	59	398
Sep	1 474	1 211	455	74	26	48	381	756	264	121	143
Oct	1 753	1 506	674	86	22	64	588	832	248	73	175

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Transportes y Movilidad Sostenible — *Base year 2021 = 100*

		Work performed by the companies				Operating revenue				Subcontracts to other companies				Labor market in the construction sector			
		Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total employed persons	Total salaried persons	Number hours worked	Wages and salaries
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
21		100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22		104.2	102.4	117.1	84.8	102.8	100.9	114.6	87.7	98.1	96.2	107.4	111.9	103.8	103.8	103.6	107.2
23	P	111.6	109.5	125.0	100.0	114.0	112.4	123.9	98.4	121.8	122.2	120.7	85.0	105.0	104.9	104.6	112.8
22 *Dec*		135.4	134.6	147.0	62.8	131.9	129.7	147.9	84.3	120.2	113.3	150.4	266.0	104.9	105.0	98.8	149.4
23 *Jan*	P	102.0	103.1	97.0	84.0	102.1	103.8	94.1	81.5	102.5	106.1	86.0	60.8	105.0	104.7	103.9	100.4
Feb	P	103.3	102.4	108.4	100.0	102.7	102.3	105.2	96.2	100.7	101.9	95.8	64.3	104.5	104.2	103.1	101.5
Mar	P	115.2	113.1	127.8	108.2	117.2	116.2	123.7	108.3	123.9	126.4	112.0	109.1	104.7	104.4	111.1	106.5
Apr	P	107.9	106.5	117.1	93.0	112.0	111.8	114.7	96.8	125.6	129.1	108.0	129.4	105.0	104.8	99.7	103.0
May	P	115.5	113.6	127.0	111.1	121.0	120.4	125.4	108.9	138.8	142.7	120.7	90.4	105.1	104.9	108.2	107.1
Jun	P	107.0	102.5	134.6	94.2	110.7	106.9	133.7	89.6	122.7	121.5	131.0	50.2	105.1	105.0	108.1	134.6
Jul	P	116.4	115.1	124.4	110.4	118.2	116.7	127.7	107.8	124.1	121.8	137.2	86.2	105.1	105.0	104.9	118.5
Aug	P	97.3	93.7	120.6	71.6	99.8	96.8	118.9	68.5	107.9	107.1	114.1	41.7	104.7	104.5	101.9	105.6
Sep	P	104.4	101.5	122.3	94.4	106.7	103.7	124.3	94.8	114.1	111.1	130.1	98.4	105.3	105.2	105.7	107.0
Oct	P	108.6	105.0	129.5	106.0	112.9	110.5	127.3	103.3	127.1	128.6	121.0	81.1	105.3	105.3	106.0	107.2
Nov	P	118.1	116.0	130.3	116.9	121.5	119.6	132.8	115.8	132.6	131.3	140.0	106.6	105.5	105.4	106.8	108.9
Dec	P	143.4	140.9	160.6	110.6	142.8	140.5	158.6	109.7	141.0	138.8	153.0	102.0	105.2	105.2	96.3	152.8
24 *Jan*	P	116.5	115.6	124.2	88.6	111.1	109.8	120.4	85.1	93.6	90.7	109.5	54.8	105.3	105.1	106.3	107.2
Feb	P	108.6	106.6	123.2	81.1	107.0	104.7	122.1	81.9	101.8	98.5	119.0	88.6	105.5	105.4	106.5	110.3
Mar	P	114.6	113.1	127.0	72.7	115.9	114.6	126.1	75.8	120.1	119.6	123.4	102.2	105.6	105.5	102.4	115.0
Apr	P	106.4	104.2	120.2	94.2	109.7	109.2	114.1	87.5	120.3	125.6	96.7	30.5	105.8	105.4	108.1	112.3
May	P	111.6	110.1	121.3	102.0	116.2	116.1	118.9	96.1	131.4	135.8	111.9	46.3	106.3	105.8	108.6	112.8
Jun	P	109.1	105.1	134.7	87.0	115.8	113.6	130.6	84.9	137.7	141.9	118.8	66.5	106.4	106.0	105.3	141.0
Jul	P	120.8	119.3	132.7	86.9	120.5	119.2	130.5	86.8	119.6	119.0	124.1	85.4	106.5	106.1	109.5	119.6
Aug	P	97.5	95.3	114.7	51.6	108.3	108.0	113.2	66.8	143.4	149.9	108.9	195.1	107.8	107.4	103.2	114.9
Sep	P	110.0	108.5	121.5	81.7	117.7	117.8	120.4	78.5	142.9	148.5	117.3	52.1	108.0	107.6	107.8	113.1
Oct	P	114.8	111.4	139.1	70.9	123.7	122.0	137.1	70.1	152.5	157.3	131.3	64.0	108.0	107.8	113.3	116.3
Nov	P	124.1	119.0	157.8	82.9	126.9	122.8	153.7	78.8	135.8	135.1	142.1	44.4	108.2	107.6	107.2	115.1

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Ministerio de Industria, Comercio y Turismo (MINCOTUR) — *Thousands of tons*

		Steel				Cement			
		Production	Exports	Imports	Supplies	Production (a)	Exports	Imports	Apparent consumption
		1	2	3	4=1-2+3	5	6	7	8
18		14 320	10 761	9 649	13 209	16 568	3 598	457	13 461
19		13 588	10 286	9 494	12 796	17 464	3 267	605	14 720
20		11 142	8 926	7 957	10 173	16 177	3 400	649	13 422
21		14 220	10 070	9 461	13 611	18 477	4 201	631	15 002
22		11 573	9 819	8 106	9 860	18 444	4 172	596	14 882
23	P	11 445	10 144	7 636	8 938	17 967	3 984	637	14 428
23 *J-D*	P	11 445	10 144	7 636	8 938	17 967	3 984	637	14 428
24 *J-D*	P	...	...	...	...	17 745	3 618	644	14 619
23 *Apr*	P	986	968	672	690	1 625	380	54	1 185
May	P	1 014	1 004	707	717	1 649	378	71	1 338
Jun	P	919	936	705	687	1 559	396	52	1 305
Jul	P	829	930	590	489	1 615	324	56	1 203
Aug	P	857	625	421	653	1 334	305	40	1 066
Sep	P	1 000	781	681	900	1 391	320	50	1 138
Oct	P	1 063	1 138	636	561	1 473	293	64	1 197
Nov	P	1 041	700	718	1 059	1 452	288	44	1 256
Dec	P	751	524	511	738	1 265	225	57	1 059
24 *Jan*	P	980	1 243	635	371	1 211	219	55	1 056
Feb	P	949	678	662	933	1 440	293	55	1 169
Mar	P	1 019	784	625	860	1 481	337	55	1 101
Apr	P	1 122	1 338	691	475	1 412	323	54	1 261
May	P	1 107	859	739	987	1 546	364	66	1 305
Jun	P	1 062	767	677	972	1 601	308	58	1 215
Jul	P	797	1 137	671	330	1 552	385	50	1 318
Aug	P	893	584	475	783	1 374	213	51	1 026
Sep	P	1 036	659	615	992	1 424	292	50	1 219
Oct	P	1 073	1 224	754	603	1 649	346	43	1 415
Nov	P	...	...	...	...	1 630	286	53	1 352
Dec	P	...	...	...	...	1 426	252	53	1 182

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Source: Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

		Commercial motor vehicles							Buses and coaches			
		Supplies		Supplies = Uses	Uses			Estimated total number of registered vehicles (thousands)	Ordinary registrations (b)			Estimated total number of registered vehicles (thousands)
		Production (a)	Ordinary registrations of imports (b)		Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BE)	(b)		Of wich		(b)
										Imports	National Production	
				=1+2=4+5+6			=1+2-4-5					
		1	2	3=	4	5	6=	7	8	9	10	11
19		612 863	195 859	808 722	442 593	230 867	135 262	5 718	3 649	2 398	1 251	65
20		476 057	153 849	629 906	370 914	180 237	78 755	5 768	2 268	1 550	716	63
21		435 959	168 771	604 730	365 093	197 061	42 576	5 796	2 089	1 302	726	64
22		425 592	151 004	576 596	342 149	175 587	58 860	5 848	2 854	1 983	845	65
23		544 173	179 282	723 455	514 979	215 826	-7 350	5 949	4 409	3 208	1 201	67
23 *J-D*		544 173	179 282	723 455	514 979	215 826	-7 350	5 949	4 409	3 208	1 201	67
24 *J-D*	P	...	190 833	...	...	235 720	...	...	4 767	3 230	1 538	...
24 *Mar*	P	34 813	15 790	50 603	31 428	19 750	-575	5 984	435	306	129	67
Apr	P	29 280	17 589	46 869	26 133	21 627	-891	5 997	518	320	198	67
May	P	40 940	17 461	58 401	38 196	20 818	-613	6 008	483	348	135	68
Jun	P	43 370	17 672	61 042	37 856	22 044	1 142	6 021	387	239	148	68
Jul	P	37 679	15 350	53 029	34 044	20 593	-1 608	6 032	281	164	117	68
Aug	P	17 992	10 235	28 227	16 357	12 915	-1 045	6 037	182	119	63	68
Sep	P	41 108	14 398	55 506	37 675	17 615	216	6 044	815	529	283	68
Oct	P	44 936	18 737	63 673	39 848	23 125	700	6 040	385	264	121	68
Nov	P	40 155	16 961	57 116	30 118	20 359	6 639	6 048	326	198	128	68
Dec	P	...	16 566	...	...	20 144	...	...	199	137	62	...

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on,
SUVs are included in passenger cars
b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Source: Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

		Passenger cars						Motorcycles				Electric vehicles (a)		
		Supplies (b)		Uses (b)			Estimated total registered vehicles (c)	Ordinary registrations (c)			Estimated total registered vehicles (c)	Ordinary registrations (c)		
		Production (d)	Ordinary registrations of imported passenger cars (c)	Exports (d)	Ordinary registrations (c)	Estimated change in stocks (BdE)			Of which				Del cual	
									Imports	National production			Imports	National production
						=1+2-3-4		=8+9				= 12+13		
		1	2	3	4	5=	6	7=	8	9	10	11	12	13
19		2 209.5	1 293.3	1 867.5	1 375.7	259.6	24 558.3	183.1	181.7	1.4	3 607.2	...	...	...
20		1 791.1	875.5	1 580.0	939.4	147.2	24 716.8	161.7	160.4	1.3	3 735.9	...	...	...
21		1 662.2	886.3	1 456.0	953.8	138.7	24 939.9	172.8	171.5	1.3	3 866.2	305.1	297.2	7.2
22		1 782.5	839.4	1 594.6	914.9	112.3	25 223.0	183.1	179.6	3.5	4 007.1	342.7	329.5	13.1
23		1 906.5	962.1	1 720.0	1 040.4	108.3	25 356.4	206.9	202.1	4.8	4 162.9	447.1	424.5	22.7
23 *J-D*		1 906.5	962.1	1 720.0	1 040.4	108.3	25 356.4	206.9	202.1	4.8	4 162.9	447.1	424.5	22.7
24 *J-D*	P	...	1 020.8	...	1 131.8	...	...	231.1	226.9	4.1	...	529.1	481.3	47.8
24 *Mar*	P	160.4	93.4	142.7	103.6	7.5	24 976.5	16.8	16.6	0.2	4 202.8	45.4	42.3	3.0
Apr	P	179.6	92.6	155.9	102.2	14.2	25 033.0	19.8	19.5	0.4	4 219.8	41.4	37.8	3.6
May	P	208.6	93.6	183.2	105.8	13.2	25 091.9	21.9	21.5	0.4	4 238.6	45.4	40.5	4.9
Jun	P	175.6	100.2	149.0	112.9	13.9	25 163.8	21.4	21.0	0.4	4 257.3	50.1	44.4	5.7
Jul	P	146.0	86.0	137.8	95.0	-0.8	25 207.2	23.4	22.9	0.5	4 277.2	44.8	40.4	4.4
Aug	P	55.4	56.9	60.6	61.2	-9.5	25 228.9	15.9	15.6	0.3	4 290.8	28.2	26.0	2.2
Sep	P	164.2	74.1	147.7	82.8	7.9	25 258.5	20.7	20.4	0.3	4 308.3	41.7	37.1	4.6
Oct	P	182.9	86.3	160.5	95.1	13.6	25 208.2	21.2	20.8	0.4	4 316.4	46.9	41.9	5.0
Nov	P	174.6	84.2	152.9	93.0	12.8	25 246.0	17.4	17.1	0.3	4 329.4	47.3	42.8	4.5
Dec	P	...	104.0	...	114.3	...	...	22.7	22.3	0.4	...	62.6	57.5	5.1

a. Includes: Plug-in Hybrid Electric Vehicle, Hybrid Electric Vehicle and Battery Electric Vehicle.
b. The supply of vehicles coincide with the uses of vehicles. The sum of columns 1 and 2 equals the sum of columns 3, 4 and 5.
c. Dirección General de Tráfico.
d. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars.
BdE. Banco de España.

23.14 Retail trade and hotels

Source: Instituto Nacional de Estadística and European Commission (European Economy. Supplement B)

Percentage balances, indices and thousands

		Business surveys in the retail trade (% balances)(a)(b)(c)					Retail trade indices (Base year 2021=100, NACE 2009)							Hotel business (thousands)					
		Retail trade confidence indicator (d)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations						Hotel stays			Overnight stays		
			Present	Expected				Of which		Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
								Total	Food										
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
20		-19.8	-34.8	-11.1	-14.1	13.5	92.2	93.4	101.0	90.8	93.2	88.7	92.7	34 589	10 894	23 695	92 223	41 072	51 151
21		0.1	-9.3	14.6	5.8	5.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	60 724	20 451	40 273	172 807	82 107	90 700
22		0.3	-3.8	7.9	3.8	3.2	112.5	109.6	108.6	111.7	110.8	114.4	105.7	102 883	49 568	53 314	320 366	200 329	120 038
23	P	2.9	1.2	16.1	8.1	8.5	123.1	122.2	123.8	120.2	129.5	129.8	111.9	111 992	57 284	54 708	346 515	224 790	121 725
23 *J-D*	P	2.9	1.2	16.1	8.1	8.5	123.1	122.2	123.8	120.2	129.5	129.8	111.9	111 992	57 284	54 708	346 515	224 790	121 725
24 *J-D*	P	...	...	...	...	...	127.7	127.4	130.4	121.8	137.7	135.0	118.1	116 291	61 985	54 306	363 648	241 704	121 945
24 *Feb*	P	4.9	4.0	18.1	5.7	7.4	112.0	110.9	116.8	101.7	119.3	116.9	106.3	6 520	3 082	3 439	18 548	11 770	6 778
Mar	P	4.0	2.6	22.6	8.7	13.3	120.1	118.9	126.2	109.6	130.2	124.6	112.3	8 456	4 049	4 407	24 534	15 178	9 356
Apr	P	2.3	0.2	18.8	11.0	12.1	123.1	122.0	125.1	110.2	132.0	125.4	118.0	9 395	5 204	4 190	27 143	18 231	8 912
May	P	2.5	2.6	20.2	5.2	15.3	127.0	126.1	128.9	115.8	135.7	131.4	121.8	11 777	6 850	4 926	35 744	25 164	10 581
Jun	P	2.9	-0.8	20.6	5.7	11.2	127.7	127.3	128.9	119.4	137.8	138.1	120.2	11 905	6 506	5 399	38 226	25 969	12 257
Jul	P	1.9	1.4	17.9	7.9	13.5	138.0	137.3	139.5	131.6	148.0	155.3	125.6	12 703	6 955	5 748	44 038	29 247	14 791
Aug	P	5.2	2.1	22.5	6.7	9.0	127.5	126.4	139.3	121.4	143.5	141.6	112.6	13 586	7 230	6 356	47 896	30 570	17 326
Sep	P	2.8	0.9	21.4	8.7	14.0	123.4	123.2	127.9	115.3	133.7	128.6	116.9	11 821	6 812	5 009	39 041	27 340	11 701
Oct	P	...	...	...	...	...	128.9	129.1	132.9	118.0	141.3	133.5	121.1	10 774	6 249	4 525	33 943	24 274	9 669
Nov	P	...	...	...	...	...	129.8	130.6	129.3	127.6	137.8	133.5	117.4	7 171	3 406	3 765	20 055	12 414	7 641
Dec	P	...	...	...	...	...	150.9	153.3	150.9	168.8	163.2	160.2	130.9	6 553	2 904	3 649	18 033	10 821	7 212

a. Additinal information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm
b. Seasonally adjusted
c. Surveys for Spain in services, retail trade and among consumers are temporarily suspended.
c. 1 = (2 + 3 - 5)/3

23.15 Transport and tourism

Sources: Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a)

Thousands

		Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
		Rail			Bus		Sea-Port traffic		Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total	Tourists					Day-trip-persons
													Total	By means of access				
		Local (b)	Of which: Regional- and long-distance (c)	Of which: High speed train	Local	Regional and long-distance	Of which: Total (d)	Of which: Cruise						Road	Airports	Rail	Sea-ports	
		1	2	3	4	5	6	7	8	9	10	=12+17 11=	=13 a 16 12=	13	14	15	16	17
20		307 150	26 635	7 603	294 394	106 490	13 343	1 370	76 064	4	29	36 410	18 933	4 962	13 658	90	223	17 477
21		371 045	38 794	12 283	364 067	136 750	17 983	2 215	119 960	5	31	51 631	31 181	6 383	24 432	139	227	20 451
22		487 094	66 842	23 562	470 699	194 351	32 981	8 176	243 682	6	32	104 968	71 659	10 964	59 308	2351	152	33 309
23		573 368	91 771	31 782	546 626	239 302	39 296	12 026	283 195	6	30	125 750	85 169	13 404	69 564	3411	859	40 581
23 *J-D*		573 368	91 771	31 782	546 626	239 302	39 296	12 026	283 195	6	30	125 750	85 169	13 404	69 564	3411	859	40 581
24 *J-D*	P	...	...	...	...	...	40 792	12 806	309 332	...	...	137 912	93 800	14 266	77 014	2702	249	44 113
24 *Feb*	P	50 201	7 504	2 771	49 451	20 948	1 949	523	19 227	0	2	7 643	5 009	678	4 255	20	56	2 634
Mar	P	49 975	8 024	3 100	48 386	20 949	2 404	656	22 857	1	3	9 379	6 348	909	5 355	20	63	3 032
Apr	P	55 402	8 306	3 172	52 298	22 021	2 891	1 087	25 669	1	3	11 299	7 831	1 107	6 548	25	151	3 467
May	P	49 591	9 173	3 384	52 419	22 465	3 267	1 226	28 288	1	3	13 042	9 256	1 278	7 776	22	181	3 785
Jun	P	48 033	8 681	3 545	49 155	21 952	3 720	1 118	29 443	1	2	12 537	9 313	1 048	8 001	26	239	3 224
Jul	P	47 240	11 142	3 646	47 301	24 106	5 109	1 176	31 901	1	2	16 001	10 851	1 985	8 498	31	337	5 150
Aug	P	38 366	8 452	3 357	40 423	21 594	6 296	1 336	32 116	1	2	16 639	10 931	2 349	8 188	28	366	5 708
Sep	P	48 375	8 438	3 463	51 680	23 820	4 026	1 304	29 648	1	2	13 327	9 595	1 245	7 969	19	363	3 732
Oct	P	55 927	9 444	3 561	53 258	24 814	3 288	1 363	28 252	1	3	13 019	8 965	1 187	7 486	27	265	4 054
Nov	P	52 195	8 439	3 067	53 175	22 925	2 954	1 435	21 561	1	2	8 983	5 665	876	4 677	18	94	3 318
Dec	P	...	...	...	...	...	2 715	914	21 704	...	...	8 787	5 266	973	4 213	17	63	3 521

a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES: Corporación de Reservas Estratégicas de Productos Petrolíferos.
b. All rail operators (RENFE and other regional government public enterprises).
c. RENFE (Red Nacional de los Ferrocarriles Españoles).High speed includes AVE, AVLO, OUIGO e IRYO.
d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.
e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23.16 Total industry (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria y Turismo(a) — *Net balances*

		Industrial confidence indicator and components (seasonally adjusted)					Industrial confidence indicator and components (original data)							
		Industrial confidence indicator (b)	Order-book levels	Trends (expectations)			Industrial confidence indicator (b)	Production levels	Trends (expectations)			Order-book levels	Foreign order-book levels	Finished order-book levels
				Production	Employment	Prices			Production	Employment	Prices			
		1	2	3	4	5	6	7	8	9	10	11	12	13
19	A	-2.5	-3.6	3.1	2.4	-0.3	-2.5	0.8	3.2	2.4	-0.3	-3.6	-1.9	7.2
20	A	-13.7	-30.4	-4.2	-12.0	-6.8	-13.7	-15.8	-4.2	-11.8	-6.8	-30.4	-26.1	6.5
21	A	-3.5	-9.1	2.0	-2.7	16.3	-3.5	-2.9	2.0	-2.6	16.3	-9.1	-10.4	3.5
22	A	-3.4	-3.3	1.4	-0.3	32.5	-3.4	-3.4	1.4	-0.2	32.5	-3.3	-6.9	8.3
23	A	-6.3	-10.6	2.2	-0.6	8.8	-6.4	-6.0	2.2	-0.4	8.8	-10.6	-10.8	10.7
24	A	-4.1	-8.1	2.7	1.0	5.8	-4.1	-2.5	2.7	0.9	5.7	-8.1	-11.9	6.9
23	*Jun*	-8.5	-9.6	-2.0	-0.2	6.5	-9.2	2.8	-4.2	1.6	3.8	-9.6	-16.5	13.9
	Jul	-6.8	-13.2	3.4	0.1	3.4	-8.3	1.9	-1.1	0.2	0.1	-13.2	0.1	10.7
	Aug	-6.1	-15.3	3.2	0.3	8.4	-6.3	-11.3	2.7	1.9	5.8	-15.3	-22.6	6.2
	Sep	-8.5	-14.3	-1.2	-	5.4	-8.6	-12.7	-1.4	-3.3	2.2	-14.3	-20.5	10.0
	Oct	-8.5	-14.1	0.9	0.9	3.5	-9.7	-11.0	-2.7	-0.6	2.0	-14.1	-2.3	12.4
	Nov	-7.1	-8.1	-1.0	0.3	7.9	-9.2	-4.4	-7.4	-1.2	7.8	-8.1	-19.3	12.1
	Dec	-5.4	-8.9	3.7	-0.7	4.2	-6.2	-4.2	1.3	-1.8	6.3	-8.9	-20.7	11.1
24	*Jan*	-4.7	-9.1	3.3	-3.2	4.4	-2.9	-4.7	8.6	-4.5	8.7	-9.1	0.8	8.3
	Feb	-2.7	-5.2	4.4	-2.4	3.2	-0.8	-2.6	10.1	-2.5	5.3	-5.2	-14.7	7.3
	Mar	-2.7	-2.0	2.2	-1.4	4.2	-1.6	-1.2	5.6	-0.3	6.7	-2.0	-9.8	8.3
	Apr	-3.7	-10.4	2.4	0.5	6.1	-2.5	1.3	6.2	3.6	8.3	-10.4	0.3	3.2
	May	-4.3	-3.6	-0.9	0.3	7.0	-3.8	3.5	0.8	0.3	7.4	-3.6	-11.7	8.5
	Jun	-3.2	-4.0	3.2	0.7	5.4	-4.0	4.1	1.0	2.9	2.7	-4.0	-10.8	8.9
	Jul	-4.9	-9.6	-0.2	0.7	8.0	-6.4	2.1	-4.8	1.2	4.7	-9.6	-12.9	4.9
	Aug	-3.2	-8.2	1.6	1.8	10.7	-3.4	-1.0	1.1	1.9	8.2	-8.2	-11.8	2.9
	Sep	-1.4	-10.3	7.9	3.1	1.8	-1.4	-13.7	8.0	1.0	-1.6	-10.3	-18.5	1.8
	Oct	-8.4	-17.4	2.0	3.8	6.0	-9.6	-12.2	-1.7	4.2	4.5	-17.4	-22.2	9.7
	Nov	-5.2	-10.8	5.6	3.7	5.7	-7.3	-0.7	-0.7	0.8	5.5	-10.8	-16.1	10.3
	Dec	-4.5	-6.7	1.3	4.1	6.5	-5.3	-4.4	-1.2	2.4	8.6	-6.7	-15.2	8.1
25	*Jan*	-5.1	-11.0	2.3	4.8	8.5	-3.3	-8.5	7.7	5.6	12.8	-11.0	-13.7	6.7

a. The ECI methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b. Seasonally adjusted data: Average of (2) - (13) + (3). Original data: Average of (11) - (13) + (8).

23.17 Consumer goods, intermediate goods and investment goods (original data) (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria y Turismo (a) — *Net balances*

		Consumer goods				Intermediate goods				Capital goods			
		Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation
		1	2	3	4	5	6	7	8	9	10	11	12
19	M	-0.3	-0.6	7.4	6.9	-6.1	-11.7	10.7	4.1	1.6	5.2	3.2	2.9
20	M	-13.9	-23.8	13.0	-4.8	-12.9	-28.9	6.2	-3.8	-14.3	-35.6	1.7	-5.5
21	M	-7.5	-12.8	9.6	-0.2	1.7	0.9	2.6	7.0	-4.0	-13.4	-2.1	-0.7
22	M	-5.8	-2.5	11.6	-3.2	-10.1	-11.2	17.7	-1.2	8.2	7.6	-7.5	9.6
23	M	-7.3	-6.7	15.6	0.5	-12.5	-25.3	14.2	1.9	3.2	5.4	1.2	5.5
24	M	-4.2	-8.0	11.8	7.3	-5.0	-12.9	6.2	4.1	-3.5	-3.4	3.0	-4.1
23	*Jun*	-11.3	-12.5	17.1	-4.3	-15.2	-22.2	16.3	-7.0	1.1	11.7	8.2	-0.3
	Jul	-7.0	-11.3	15.1	5.3	-16.4	-30.5	12.1	-6.5	1.6	9.1	4.7	0.4
	Aug	-8.4	-8.3	13.2	-3.8	-13.0	-25.6	13.4	0.2	5.7	-10.3	-12.6	14.6
	Sep	-7.7	-12.3	14.8	3.9	-14.7	-27.8	18.1	1.9	-1.1	1.9	-6.9	-12.1
	Oct	-7.4	-13.1	18.3	9.1	-18.5	-31.9	13.6	-10.1	-0.0	9.6	5.4	-4.3
	Nov	-4.4	-3.3	12.6	2.5	-16.3	-24.4	15.7	-8.8	-5.9	10.0	9.2	-18.5
	Dec	-3.8	5.3	15.3	-1.4	-17.1	-27.6	18.6	-4.9	6.0	1.2	-2.5	14.2
24	*Jan*	-4.8	-5.4	9.9	0.9	-9.5	-21.6	13.9	7.0	9.0	4.2	-1.1	21.8
	Feb	-2.8	-6.0	11.4	9.1	-3.7	-11.5	10.3	10.8	5.9	4.6	-1.3	11.8
	Mar	-3.0	-4.3	12.9	8.2	-0.0	-6.0	4.6	10.4	-1.8	6.5	8.0	-3.9
	Apr	-5.4	-10.1	10.6	4.7	-2.5	-20.0	-1.3	11.3	1.3	-0.9	-1.8	2.9
	May	-6.4	-7.3	12.8	0.9	-3.7	-7.7	4.7	1.3	0.1	5.2	8.5	3.7
	Jun	-4.9	-9.0	10.2	4.4	-2.5	-6.4	3.5	2.6	-6.6	3.8	16.3	-7.2
	Jul	-3.5	-10.7	9.6	9.8	-6.2	-13.7	3.8	-1.2	-12.4	-8.0	0.2	-28.9
	Aug	0.4	-2.0	9.4	12.7	-9.6	-15.7	7.2	-5.9	-0.1	-5.6	-10.0	-4.6
	Sep	-1.1	-7.7	7.9	12.3	-3.1	-14.9	2.8	8.5	0.2	-10.5	-6.2	4.9
	Oct	-6.5	-13.3	20.5	14.2	-12.9	-22.0	11.7	-5.1	-10.3	-17.5	-2.8	-16.0
	Nov	-5.0	-7.0	14.2	6.2	-4.3	-13.0	8.1	8.3	-16.7	-15.9	12.8	-21.6
	Dec	-7.2	-13.9	11.8	4.1	-1.9	-2.4	4.7	1.3	-10.7	-6.7	13.9	-11.7
25	*Jan*	-6.2	-12.9	9.2	3.6	-3.3	-13.1	14.5	17.6	-0.9	-9.4	-5.4	1.3

a.The ECI methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf
b. Average of order-book levels (2) minus stocks of finished products (3) plus production expectation (4).

23.18 Construction industry (NACE 2009)

Source: Construction business survey (ECC) of Ministerio de Industria y Turismo (a) — *Net balances*

		Total					Industrial construction		Housing		Public works		Miscellaneous services	
					Trend (expectations)									
		Construction confidence indicator	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels
		1	2	3	4	5	6	7	8	9	10	11	12	13
19	M	-7.7	2.1	-13.2	-1.0	-0.9	11.6	-1.9	-3.0	-32.2	4.9	-3.9	4.1	4.5
20	M	-17.4	-25.5	-16.8	-15.3	-23.1	-17.5	-15.7	-33.1	-35.0	-26.3	-6.7	-9.0	-0.1
21	M	-1.8	-2.8	-0.7	-5.4	4.6	16.9	-38.0	-8.3	-6.0	-4.2	-0.2	6.9	19.7
22	M	8.9	8.8	6.7	9.9	9.7	-3.2	-25.1	2.5	1.1	15.0	10.5	11.6	18.9
23	M	8.7	-1.5	5.0	10.0	7.6	7.2	0.9	-4.9	-3.1	-1.0	11.1	2.4	10.3
24	M	7.8	3.5	7.7	9.4	4.1	1.2	4.2	-5.6	-7.0	11.7	18.9	5.6	15.8
23	*Jun*	17.1	-9.2	10.7	17.4	16.2	-2.4	-4.9	8.9	6.1	-31.5	14.5	-0.6	16.4
	Jul	15.0	-2.6	6.5	14.2	12.5	3.9	-4.0	-5.6	-11.2	-1.5	19.5	-0.5	18.6
	Aug	-1.6	-4.0	-9.0	-0.9	-2.6	3.4	3.4	-5.1	-5.9	-5.4	-15.9	-0.4	-3.8
	Sep	6.6	-18.8	5.0	12.6	9.3	43.1	3.7	-7.7	-6.8	-36.9	20.4	-19.1	-3.0
	Oct	9.7	-5.3	5.2	9.2	10.2	6.0	3.2	-8.5	-10.6	-6.7	16.0	2.0	16.2
	Nov	14.9	8.9	12.3	8.7	8.0	7.0	6.7	-6.9	8.2	19.6	15.8	20.0	15.0
	Dec	11.0	12.3	15.0	9.3	-6.5	-2.7	-3.0	-2.7	14.9	24.6	16.8	21.6	16.0
24	*Jan*	-1.4	-20.3	6.0	8.4	-7.9	-32.7	42.0	-9.4	-11.2	-31.0	14.7	-17.2	14.2
	Feb	5.7	9.9	4.2	7.4	-5.6	-5.0	-5.3	-1.9	-8.1	18.0	12.4	21.4	15.6
	Mar	9.4	8.1	5.2	8.6	8.2	-2.2	-2.6	-7.4	-9.2	18.8	14.3	20.8	18.5
	Apr	14.3	-3.2	6.0	12.3	9.5	-2.0	-2.8	-4.3	-6.9	-3.9	14.9	0.4	16.6
	May	16.6	10.8	9.3	11.6	-3.6	-0.7	-6.0	-4.8	-5.2	23.5	21.8	19.6	17.0
	Jun	1.5	9.7	9.2	8.6	-6.3	-0.6	-2.2	-4.1	-7.4	28.5	23.3	0.3	16.9
	Jul	13.8	15.0	12.5	10.7	9.6	38.6	43.1	-4.5	-6.3	27.5	23.4	23.4	20.8
	Aug	-1.1	-1.1	-4.3	-3.1	-3.2	-0.6	-2.4	-3.9	-4.3	0.9	-5.4	0.4	-2.6
	Sep	9.8	-13.5	11.6	10.5	9.6	45.4	-2.4	-9.1	-8.4	-31.0	28.9	0.2	20.3
	Oct	16.4	4.8	11.2	13.5	15.2	8.8	6.2	-5.9	-5.9	26.2	25.8	-20.7	17.5
	Nov	7.7	8.4	11.2	12.1	11.9	-39.1	-1.4	-5.4	-5.5	31.5	26.2	-0.2	17.6
	Dec	0.9	13.0	10.6	12.3	12.3	4.5	-15.3	-7.0	-5.8	30.9	27.0	18.9	16.8
25	*Jan*	8.1	-15.6	9.3	10.2	-2.2	-40.4	-1.6	-6.3	-5.1	-22.1	23.1	-15.1	12.9

a. The ECC methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

23.19 Capacity utilisation (original data) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria y Turismo (a) — *Percentages and percentage balances*

		Installed productive capacity (net)				% of the productive capacity utilization				Trends (expectations)		Competitiveness of the industrial products			Memo items
		Total industry	Equipment goods	Interme-diate goods	Consumer goods	Total industry	Equipment goods	Interme-diate goods	Consumer goods	Over-book	Foreign over-book	Domestic	From EU	Extra EU	Assured production (months)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	M	12.2	12.8	17.8	8.5	74.6	78.0	70.0	73.0	-15.2	-26.4	0.8	-2.0	-2.5	4.2
21	M	5.1	5.3	3.6	8.2	76.2	78.7	75.7	73.4	5.9	-7.5	5.3	2.5	1.3	4.3
22	M	3.4	-2.4	7.7	4.1	77.8	82.3	75.2	74.6	2.5	-7.7	1.7	-0.7	-2.5	4.2
23	M	6.1	-5.9	17.5	5.0	76.1	79.8	72.0	73.6	-6.6	-19.1	0.6	-1.5	-1.4	4.3
24	M	4.9	0.3	9.4	4.9	77.5	83.9	73.3	71.9	-5.2	-5.4	0.1	-2.1	-2.7	4.2
20	*Q3*	11.9	10.8	18.6	8.2	72.4	73.3	69.0	73.8	-30.8	-33.3	2.2	-1.2	-1.0	3.9
	Q4	15.2	26.4	15.3	10.2	74.3	74.5	72.1	72.9	-8.0	-27.0	3.1	-1.5	-2.0	4.0
21	*Q1*	8.1	5.2	5.5	16.0	76.0	77.5	74.6	73.5	-2.6	-13.5	3.8	0.7	0.8	4.4
	Q2	8.4	12.3	5.8	10.8	75.8	77.8	74.7	74.0	8.9	-4.6	2.9	1.7	3.0	4.3
	Q3	-1.0	-7.1	1.9	0.2	75.4	79.6	75.6	72.1	11.4	-5.5	7.7	5.4	2.1	4.3
	Q4	4.9	10.6	1.1	5.9	77.7	80.0	78.0	73.8	6.1	-6.5	6.9	2.0	-0.8	4.1
22	*Q1*	0.4	-7.5	3.5	3.4	78.5	80.8	76.4	76.2	12.3	3.0	6.3	1.3	-2.9	4.2
	Q2	1.1	1.6	-0.7	3.3	79.1	83.3	76.4	76.9	9.5	-7.1	4.4	2.7	1.0	4.1
	Q3	2.0	-5.0	7.2	2.2	77.7	81.6	75.3	73.1	-3.0	-9.1	-3.7	-4.4	-4.4	4.2
	Q4	10.1	1.3	20.8	7.7	76.0	83.5	72.7	72.4	-9.0	-17.4	-0.4	-2.5	-3.5	4.4
23	*Q1*	1.9	-10.1	9.3	3.8	76.1	79.2	71.2	75.9	-7.9	-18.1	2.8	2.8	1.9	4.2
	Q2	5.0	-5.3	18.1	-0.6	76.3	78.5	73.3	73.4	1.5	-15.4	0.7	-1.6	0.8	4.5
	Q3	7.0	-11.2	20.1	8.7	75.3	78.8	70.8	73.2	-6.0	-21.7	-0.9	-4.5	-4.1	4.3
	Q4	10.3	3.0	22.5	8.2	76.6	82.5	72.9	72.0	-14.2	-21.1	-0.2	-2.6	-4.4	4.2
24	*Q1*	4.5	-2.5	13.3	1.3	76.9	81.6	72.4	72.9	-3.5	-18.0	-2.9	-3.7	-5.0	3.8
	Q2	6.3	4.5	8.3	7.3	77.8	84.7	73.0	72.9	-1.4	-10.6	2.2	-1.1	-1.9	4.4
	Q3	4.9	6.6	5.9	3.7	77.9	84.4	74.8	70.8	1.3	4.5	3.5	0.5	-0.3	4.3
	Q4	4.1	-7.1	10.2	7.4	77.6	85.1	73.0	71.0	-17.2	2.4	-2.3	-4.3	-3.9	4.3
25	*Q1*	3.3	3.9	1.1	6.5	76.4	81.9	72.1	72.7	-9.8	5.6	0.1	-0.3	-1.6	4.3

a. The ECI methodology is available at https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.1 Population aged 16 years and over: Summary

Source: nstituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
			Labour force							Non-working					
				Employed											
						Wage-earners									
		Total	Total	Total	Non-wage earners	Total	Private sector	Public sector	Un-emplo-yed	Total	Men	Women	Parti-cipa-tion	Unem-ploy-ment	Employ-ment
		1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1
18	A	38 887	22 807	19 328	3 094	16 234	13 084	3 151	3 479	16 080	6 702	9 378	58.65	15.26	49.70
19	A	39 269	23 027	19 779	3 109	16 671	13 448	3 223	3 248	16 242	6 821	9 421	58.64	14.11	50.37
20	A	39 579	22 733	19 202	3 093	16 109	12 812	3 298	3 531	16 846	7 133	9 712	57.44	15.53	48.52
21	A	39 926	23 310	19 833	3 173	16 661	13 237	3 424	3 476	16 616	7 045	9 571	58.38	14.92	49.68
22	A	40 367	23 627	20 548	3 178	17 369	13 903	3 467	3 079	16 741	7 077	9 664	58.53	13.04	50.90
23	A	40 983	24 120	21 182	3 219	17 963	14 440	3 523	2 937	16 863	7 179	9 684	58.85	12.19	51.69
23	*Q1-Q4* A	40 983	24 120	21 182	3 219	17 963	14 440	3 523	2 937	16 863	7 179	9 684	58.85	12.19	51.69
24	*Q1-Q4* A	41 566	24 425	21 654	3 214	18 440	14 880	3 560	2 771	17 141	7 296	9 845	58.77	11.35	52.10
22	*Q4*	40 619	23 722	20 641	3 147	17 494	13 997	3 497	3 082	16 897	7 165	9 732	58.40	12.99	50.82
23	*Q1*	40 761	23 821	20 634	3 165	17 470	13 975	3 495	3 186	16 941	7 254	9 686	58.44	13.38	50.62
	Q2	40 892	24 067	21 258	3 260	17 999	14 495	3 504	2 808	16 825	7 139	9 686	58.85	11.67	51.99
	Q3	41 057	24 341	21 447	3 197	18 250	14 734	3 516	2 895	16 716	7 069	9 647	59.29	11.89	52.24
	Q4	41 221	24 251	21 390	3 256	18 134	14 557	3 577	2 861	16 971	7 256	9 715	58.83	11.80	51.89
24	*Q1*	41 327	24 228	21 250	3 186	18 064	14 513	3 551	2 978	17 099	7 287	9 812	58.63	12.29	51.42
	Q2	41 497	24 440	21 685	3 244	18 441	14 883	3 558	2 755	17 057	7 284	9 773	58.90	11.27	52.26
	Q3	41 630	24 577	21 823	3 158	18 665	15 124	3 541	2 754	17 052	7 233	9 820	59.04	11.21	52.42
	Q4	41 810	24 453	21 858	3 269	18 589	14 998	3 591	2 596	17 357	7 383	9 974	58.49	10.61	52.28

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.2 Population aged 16 years and over Breakdown by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
18	A	38 887	1 822	2 256	20 131	14 678	18 909	939	1 148	10 088	6 735	19 978	883	1 108	10 043	7 943
19	A	39 269	1 876	2 302	20 084	15 008	19 094	968	1 174	10 058	6 895	20 175	907	1 128	10 026	8 113
20	A	39 579	1 920	2 359	19 985	15 315	19 242	992	1 205	10 001	7 044	20 337	928	1 154	9 983	8 272
21	A	39 926	1 920	2 373	19 933	15 700	19 413	984	1 218	10 024	7 186	20 513	936	1 155	9 908	8 514
22	A	40 367	1 984	2 440	19 900	16 043	19 620	1 019	1 255	9 997	7 350	20 747	965	1 185	9 903	8 693
23	A	40 983	2 032	2 538	20 005	16 408	19 914	1 046	1 305	10 044	7 519	21 069	986	1 234	9 961	8 889
23	*Q1-Q4* A	40 983	2 032	2 538	20 005	16 408	19 914	1 046	1 305	10 044	7 519	21 069	986	1 234	9 961	8 889
24	*Q1-Q4* A	41 566	2 121	2 625	20 046	16 774	20 209	1 095	1 350	10 074	7 690	21 357	1 025	1 275	9 972	9 084
22	*Q4*	40 619	2 022	2 475	19 942	16 181	19 739	1 038	1 273	10 013	7 415	20 880	984	1 201	9 929	8 766
23	*Q1*	40 761	2 022	2 502	19 971	16 266	19 812	1 045	1 287	10 026	7 454	20 949	977	1 216	9 945	8 812
	Q2	40 892	2 004	2 528	20 002	16 358	19 869	1 031	1 300	10 042	7 496	21 022	972	1 228	9 960	8 862
	Q3	41 057	2 027	2 550	20 022	16 458	19 943	1 037	1 311	10 053	7 542	21 114	990	1 240	9 969	8 916
	Q4	41 221	2 075	2 573	20 025	16 549	20 033	1 072	1 322	10 055	7 584	21 188	1 003	1 251	9 969	8 965
24	*Q1*	41 327	2 075	2 595	20 027	16 631	20 088	1 075	1 333	10 058	7 622	21 238	999	1 262	9 968	9 009
	Q2	41 497	2 125	2 614	20 039	16 719	20 179	1 103	1 344	10 068	7 664	21 318	1 022	1 270	9 970	9 055
	Q3	41 630	2 133	2 632	20 044	16 820	20 247	1 105	1 354	10 075	7 712	21 383	1 028	1 278	9 969	9 108
	Q4	41 810	2 150	2 658	20 075	16 926	20 323	1 098	1 369	10 093	7 762	21 488	1 052	1 289	9 982	9 164

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Labour force									Employment								
		Total	Males				Females				Total	Males				Females			
			Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12 a 14	12	13	14	15=16 a 18	16	17	18
18	A	22 807	12 207	819	9 273	2 115	10 600	687	8 215	1 698	19 328	10 532	531	8 146	1 855	8 796	459	6 886	1 451
19	A	23 027	12 273	842	9 222	2 209	10 754	698	8 247	1 809	19 779	10 746	581	8 204	1 961	9 034	457	7 011	1 566
20	A	22 733	12 109	792	9 014	2 303	10 624	640	8 069	1 916	19 202	10 430	498	7 882	2 049	8 773	386	6 727	1 660
21	A	23 310	12 368	818	9 130	2 420	10 942	695	8 193	2 054	19 833	10 733	540	8 046	2 148	9 100	444	6 905	1 751
22	A	23 627	12 544	878	9 144	2 522	11 083	733	8 204	2 145	20 548	11 115	627	8 218	2 270	9 433	507	7 060	1 866
23	A	24 120	12 735	926	9 184	2 625	11 385	771	8 335	2 279	21 182	11 377	659	8 341	2 376	9 806	551	7 269	1 986
23	*Q1-Q4* A	24 120	12 735	926	9 184	2 625	11 385	771	8 335	2 279	21 182	11 377	659	8 341	2 376	9 806	551	7 269	1 986
24	*Q1-Q4* A	24 425	12 913	987	9 194	2 731	11 512	797	8 353	2 362	21 654	11 601	730	8 380	2 491	10 052	581	7 391	2 081
22	*Q4*	23 722	12 575	858	9 164	2 553	11 148	716	8 262	2 170	20 641	11 136	615	8 215	2 306	9 505	504	7 109	1 892
23	*Q1*	23 821	12 558	846	9 141	2 571	11 263	725	8 305	2 233	20 634	11 091	599	8 187	2 305	9 543	503	7 109	1 932
	Q2	24 067	12 731	916	9 209	2 606	11 336	756	8 320	2 260	21 258	11 424	664	8 398	2 362	9 835	538	7 330	1 967
	Q3	24 341	12 874	1 016	9 191	2 667	11 467	841	8 343	2 283	21 447	11 546	721	8 394	2 431	9 901	611	7 304	1 986
	Q4	24 251	12 777	927	9 197	2 654	11 474	760	8 372	2 341	21 390	11 446	653	8 386	2 407	9 944	553	7 333	2 058
24	*Q1*	24 228	12 802	929	9 168	2 704	11 426	750	8 343	2 334	21 250	11 393	663	8 285	2 445	9 857	551	7 270	2 036
	Q2	24 440	12 895	991	9 178	2 726	11 545	779	8 402	2 364	21 685	11 596	729	8 372	2 495	10 089	570	7 432	2 087
	Q3	24 577	13 014	1 069	9 222	2 724	11 563	878	8 317	2 369	21 823	11 711	795	8 425	2 490	10 113	627	7 398	2 087
	Q4	24 453	12 940	961	9 208	2 771	11 514	784	8 350	2 380	21 858	11 707	734	8 439	2 534	10 151	576	7 463	2 112

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
				Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and Def., Soc. Security education health and social work	Arts, households as em. ploy., extra-terr. activities
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem., non-met. minerals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various									
			A	B to E	B	C	10 to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
18	A	19 328	813	2 708	34	2 444	505	352	521	1 066	231	1 222	14 585	4 715	1 566	435	2 115	4 282	1 474
19	A	19 779	797	2 763	33	2 495	522	373	530	1 070	236	1 278	14 941	4 789	1 634	429	2 207	4 401	1 481
20	A	19 202	765	2 698	33	2 431	522	341	514	1 054	234	1 244	14 495	4 421	1 605	445	2 189	4 448	1 386
21	A	19 833	818	2 711	32	2 434	513	329	511	1 082	245	1 315	14 990	4 438	1 695	483	2 302	4 657	1 415
22	A	20 548	798	2 779	29	2 514	543	347	552	1 072	236	1 355	15 615	4 676	1 851	473	2 343	4 792	1 481
23	A	21 182	767	2 815	31	2 552	563	326	554	1 110	231	1 398	16 202	4 892	1 931	482	2 463	4 905	1 529
23	*Q1-Q4* A	21 182	767	2 815	31	2 552	563	326	554	1 110	231	1 398	16 202	4 892	1 931	482	2 463	4 905	1 529
24	*Q1-Q4* A	21 654	752	2 887	33	2 600	558	332	543	1 167	254	1 464	16 551	4 980	2 038	450	2 528	5 016	1 538
22	*Q4*	20 641	781	2 809	29	2 553	568	346	559	1 081	226	1 335	15 716	4 715	1 880	489	2 345	4 839	1 448
23	*Q1*	20 634	775	2 805	28	2 549	553	349	553	1 095	228	1 336	15 718	4 667	1 859	469	2 348	4 887	1 489
	Q2	21 258	776	2 741	28	2 497	560	312	554	1 072	216	1 404	16 337	4 972	1 951	481	2 507	4 880	1 547
	Q3	21 447	724	2 847	30	2 587	581	326	563	1 116	231	1 417	16 458	5 096	1 973	492	2 488	4 858	1 550
	Q4	21 390	794	2 864	38	2 577	557	318	548	1 155	249	1 435	16 297	4 832	1 939	488	2 511	4 996	1 532
24	*Q1*	21 250	766	2 826	36	2 554	552	315	556	1 131	236	1 418	16 241	4 831	1 977	452	2 473	5 003	1 505
	Q2	21 685	772	2 889	33	2 603	558	335	548	1 162	254	1 479	16 545	4 986	2 007	442	2 533	5 018	1 559
	Q3	21 823	734	2 913	34	2 620	564	334	556	1 166	259	1 479	16 698	5 096	2 093	442	2 560	4 966	1 541
	Q4	21 858	737	2 920	28	2 624	560	344	511	1 209	267	1 480	16 722	5 010	2 075	464	2 549	5 077	1 546

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.5 Employment by professional category

Source: Instituto Nacional de Estadística — *Thousands*

		Total	Non-wage earners						Wage-earners								
											Public sector						
												General Government					State-owned enterprises
		Total	Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Total	Total	Central gvt.	Social segurity funds	Regional gvt.	Local gvt. and other	
		1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16
18	A	19 328	3 094	960	2 028	26	73	7	16 234	13 084	3 151	3 010	532	25	1 789	664	140
19	A	19 779	3 109	955	2 046	26	75	8	16 671	13 448	3 223	3 072	536	24	1 838	673	151
20	A	19 202	3 093	888	2 105	22	70	9	16 109	12 812	3 298	3 132	552	25	1 887	668	166
21	A	19 833	3 173	951	2 096	26	84	16	16 661	13 237	3 424	3 260	511	31	2 027	691	164
22	A	20 548	3 178	994	2 066	27	78	14	17 369	13 903	3 467	3 310	524	29	2 053	705	157
23	A	21 182	3 219	1 020	2 104	25	63	7	17 963	14 440	3 523	3 356	533	31	2 080	712	167
23	*Q1-Q4* A	21 182	3 219	1 020	2 104	25	63	7	17 963	14 440	3 523	3 356	533	31	2 080	712	167
24	*Q1-Q4* A	21 654	3 214	961	2 159	25	62	8	18 440	14 880	3 560	3 382	530	33	2 107	712	178
22	*Q4*	20 641	3 147	1 004	2 030	29	78	5	17 494	13 997	3 497	3 341	518	25	2 076	722	157
23	*Q1*	20 634	3 165	999	2 074	24	64	5	17 470	13 975	3 495	3 337	528	26	2 071	711	158
	Q2	21 258	3 260	1 029	2 142	21	61	7	17 999	14 495	3 504	3 350	543	31	2 065	710	154
	Q3	21 447	3 197	1 033	2 070	19	66	10	18 250	14 734	3 516	3 347	537	31	2 064	715	170
	Q4	21 390	3 256	1 019	2 132	34	64	7	18 134	14 557	3 577	3 391	524	35	2 120	712	185
24	*Q1*	21 250	3 186	971	2 121	29	59	7	18 064	14 513	3 551	3 367	529	31	2 127	681	184
	Q2	21 685	3 244	956	2 192	30	60	6	18 441	14 883	3 558	3 389	534	33	2 117	706	169
	Q3	21 823	3 158	943	2 132	17	57	8	18 665	15 124	3 541	3 360	533	32	2 072	723	181
	Q4	21 858	3 269	973	2 191	23	71	11	18 589	14 998	3 591	3 413	523	36	2 113	741	179

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística — *Thousands*

		Total	Agriculture, forestry and fishing	Industry								Construction	Services						
						Manufacturing													
		Total		Total	Mining and quarrying	Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear wood, paper, print and media	Refining, chem.,non-met.minerals,basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various	Elec., gas, steam, air con., water, sewerage and remed.		Total	Wholesale and retail trade,repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., profes., technical, scientific, administrative and support service activities	Public admin. and def.,Soc. Security education health and social work	Arts, households as em. ploy., extra-terr. activities
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
			A	B to E	B	C	10to 12	13 to 18	19 to 24	25 to 33	D+E	F	G to U	G+I	H+J	K	L to N	O to Q	R to U
18	A	16 234	512	2 463	32	2 209	458	298	501	953	222	888	12 371	3 666	1 329	394	1 619	4 111	1 252
19	A	16 671	494	2 526	31	2 269	478	313	514	965	226	946	12 704	3 757	1 403	392	1 695	4 207	1 251
20	A	16 109	485	2 458	31	2 204	480	283	498	944	223	919	12 247	3 431	1 372	405	1 667	4 236	1 136
21	A	16 661	518	2 469	30	2 203	473	272	489	969	235	967	12 706	3 434	1 452	437	1 765	4 455	...
22	A	17 369	501	2 540	27	2 287	501	301	530	954	226	993	13 336	3 691	1 601	430	1 812	4 588	...
23	A	17 963	472	2 588	30	2 335	517	285	533	1 001	223	1 046	13 856	3 890	1 673	437	1 912	4 684	...
23	*Q1-Q4* A	17 963	472	2 588	30	2 335	517	285	533	1 001	223	1 046	13 856	3 890	1 673	437	1 912	4 684	...
24	*Q1-Q4* A	18 440	475	2 662	31	2 385	518	274	528	1 066	246	1 116	14 187	3 983	1 758	405	1 978	4 791	...
22	*Q4*	17 494	483	2 576	28	2 330	520	310	536	963	218	970	13 466	3 735	1 632	442	1 822	4 639	...
23	*Q1*	17 470	486	2 566	27	2 319	500	309	531	979	221	995	13 422	3 685	1 605	424	1 817	4 665	...
	Q2	17 999	484	2 529	27	2 292	513	278	532	969	210	1 045	13 941	3 939	1 694	435	1 934	4 670	1 268
	Q3	18 250	429	2 623	29	2 372	539	284	540	1 009	222	1 062	14 136	4 097	1 722	446	1 940	4 644	...
	Q4	18 134	489	2 634	37	2 358	517	268	527	1 046	239	1 084	13 926	3 839	1 671	443	1 959	4 758	1 257
24	*Q1*	18 064	484	2 600	35	2 337	511	266	538	1 024	228	1 087	13 894	3 844	1 711	403	1 925	4 785	...
	Q2	18 441	492	2 659	32	2 384	514	270	532	1 067	244	1 133	14 157	3 978	1 732	395	1 982	4 785	...
	Q3	18 665	455	2 692	33	2 406	525	275	541	1 066	253	1 130	14 388	4 110	1 804	403	2 026	4 750	...
	Q4	18 589	469	2 697	27	2 411	522	284	500	1 106	259	1 112	14 311	4 001	1 785	420	1 979	4 847	...

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Source: Instituto Nacional de Estadística — *Thousands*

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
		=6+11 =4+5= 1=2+3=	2=7+12	3=8+13	4=9+14	5=10+15	6=7+8	7	8	9	10	11=12+13	12	13	14	15
18	A	16 234	8 482	7 753	13 671	2 563	11 882	6 279	5 604	10 483	1 399	4 352	2 203	2 149	3 188	1 164
19	A	16 671	8 699	7 972	14 045	2 626	12 294	6 491	5 803	10 821	1 473	4 377	2 208	2 169	3 224	1 153
20	A	16 109	8 404	7 706	13 713	2 397	12 232	6 503	5 729	10 798	1 434	3 877	1 900	1 977	2 914	963
21	A	16 661	8 643	8 017	14 207	2 454	12 454	6 647	5 808	11 067	1 387	4 206	1 997	2 210	3 139	1 067
22	A	17 369	9 055	8 314	14 863	2 506	13 665	7 329	6 336	12 086	1 579	3 705	1 726	1 978	2 777	928
23	A	17 963	9 310	8 653	15 434	2 529	14 866	7 906	6 959	13 127	1 738	3 097	1 404	1 693	2 307	791
23	*Q1-Q4* A	17 963	9 310	8 653	15 434	2 529	14 866	7 906	6 959	13 127	1 738	3 097	1 404	1 693	2 307	791
24	*Q1-Q4* A	18 440	9 527	8 913	15 794	2 645	15 510	8 236	7 274	13 638	1 872	2 930	1 291	1 639	2 156	774
22	*Q4*	17 494	9 107	8 388	14 967	2 527	14 315	7 671	6 644	12 612	1 702	3 180	1 436	1 744	2 355	825
23	*Q1*	17 470	9 048	8 422	14 929	2 541	14 412	7 684	6 729	12 669	1 743	3 057	1 364	1 693	2 260	798
	Q2	17 999	9 325	8 674	15 424	2 575	14 850	7 876	6 974	13 100	1 749	3 149	1 449	1 700	2 324	826
	Q3	18 250	9 493	8 757	15 836	2 414	15 077	8 040	7 037	13 411	1 667	3 173	1 453	1 720	2 425	747
	Q4	18 134	9 374	8 760	15 546	2 588	15 123	8 025	7 098	13 329	1 795	3 011	1 349	1 661	2 218	793
24	*Q1*	18 064	9 345	8 719	15 432	2 632	15 227	8 092	7 135	13 332	1 895	2 837	1 253	1 584	2 100	737
	Q2	18 441	9 511	8 930	15 785	2 656	15 499	8 210	7 289	13 625	1 874	2 942	1 301	1 641	2 160	783
	Q3	18 665	9 656	9 009	16 143	2 522	15 602	8 311	7 290	13 856	1 746	3 064	1 344	1 719	2 288	776
	Q4	18 589	9 597	8 993	15 818	2 771	15 713	8 330	7 383	13 740	1 973	2 877	1 267	1 610	2 078	799

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Source: Instituto Nacional de Estadística — *Thousands*

		Total	First-time job-seekers		Previously employed											
							Agriculture		Industry		Construction		Services		Unemployed for more than one year (b)	
			Of which		Of which		Of which		Of which		Of which		Of which		Of which	
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females
		1=2+4	2	3	12+14 4=6+8+10+	13+15 5=7+9+11+	6	7	8	9	10	11	12	13	14	15
18	A	3 479	353	188	3 126	1 617	190	67	170	62	135	6	1 181	674	1 450	808
19	A	3 248	333	178	2 915	1 542	186	68	164	53	137	5	1 177	689	1 250	727
20	A	3 531	304	164	3 227	1 687	181	62	200	66	153	6	1 473	842	1 219	712
21	A	3 476	351	187	3 125	1 655	182	61	157	48	136	5	1 137	662	1 514	879
22	A	3 079	333	179	2 746	1 471	156	56	150	51	116	6	1 081	635	1 243	723
23	A	2 937	315	164	2 622	1 416	138	52	146	55	111	6	1 137	668	1 091	635
23	*Q1-Q4* A	2 937	315	164	2 622	1 416	138	52	146	55	111	6	1 137	668	1 091	635
24	*Q1-Q4* A	2 771	284	150	2 487	1 310	130	47	135	47	113	5	1 094	627	1 016	584
22	*Q4*	3 082	330	178	2 752	1 465	148	50	151	49	122	4	1 124	661	1 207	701
23	*Q1*	3 186	320	171	2 867	1 549	139	57	166	67	138	4	1 270	742	1 154	680
	Q2	2 808	297	151	2 512	1 351	134	43	148	55	116	6	1 057	631	1 057	616
	Q3	2 895	337	169	2 557	1 397	153	59	149	56	88	6	1 102	652	1 065	625
	Q4	2 861	307	165	2 554	1 365	128	50	120	42	102	7	1 118	648	1 086	619
24	*Q1*	2 978	271	131	2 707	1 438	129	46	149	58	129	8	1 247	715	1 054	612
	Q2	2 755	286	159	2 469	1 296	121	46	139	47	116	5	1 056	605	1 036	594
	Q3	2 754	328	175	2 426	1 276	142	52	133	41	104	3	1 053	622	996	557
	Q4	2 596	251	134	2 345	1 229	126	44	120	41	103	5	1 018	565	977	574

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Source: Instituto Nacional de Estadística — *Thousands*

		Total	By level of education (a)								By family status			Search time			
			Illiterate and unqualified		Primary		Secondary and vocational training		Higher								
			Of which		Of which		Of which		Of which								
			Total	Females	Total	Females	Total	Females	Total	Females	Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
		13 a 16= 10 a 12= 1=2+4+6+8=	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18	A	3 479	122	50	338	148	2 207	1 125	811	481	1 362	882	1 235	1 060	411	1 706	303
19	A	3 248	95	42	297	132	2 039	1 062	816	484	1 271	823	1 153	1 055	421	1 440	333
20	A	3 531	88	46	284	132	2 163	1 091	995	583	1 367	856	1 308	1 290	585	1 344	312
21	A	3 476	89	43	267	115	2 188	1 133	932	551	1 398	787	1 291	1 120	524	1 660	173
22	A	3 079	88	40	257	114	1 944	1 014	790	483	1 329	698	1 052	1 109	394	1 385	192
23	A	2 937	77	38	258	112	1 821	949	782	480	1 264	654	1 020	1 125	409	1 191	212
23	*Q1-Q4* A	2 937	77	38	258	112	1 821	949	782	480	1 264	654	1 020	1 125	409	1 191	212
24	*Q1-Q4* A	2 771	80	39	222	101	1 719	874	749	446	1 161	612	997	1 119	377	1 068	206
22	*Q4*	3 082	79	41	267	118	1 912	980	824	504	1 352	690	1 040	1 225	389	1 307	161
23	*Q1*	3 186	82	39	312	144	1 992	1 041	801	497	1 399	716	1 071	1 177	446	1 329	234
	Q2	2 808	80	40	260	105	1 761	934	707	421	1 196	613	1 000	1 059	445	1 135	170
	Q3	2 895	74	36	238	107	1 772	914	811	509	1 218	656	1 020	1 112	373	1 147	262
	Q4	2 861	71	37	223	91	1 758	907	809	495	1 241	629	991	1 152	373	1 155	181
24	*Q1*	2 978	90	47	245	110	1 853	943	790	470	1 273	684	1 022	1 190	408	1 146	233
	Q2	2 755	82	42	225	109	1 728	861	720	444	1 138	633	985	1 060	402	1 103	190
	Q3	2 754	68	33	219	94	1 680	867	788	458	1 131	587	1 036	1 129	359	1 025	241
	Q4	2 596	80	35	200	90	1 617	823	698	414	1 103	545	947	1 096	338	1 000	161

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed persons by time spent searching for a job and age group

Source: Instituto Nacional de Estadística — *Thousands of people*

		Total			Time spent searching for a job											
					Up to 6 months				From 6 to less than 12 months				One year or more			
		16-29 years old	30-49 years old	50-69 years old	Total	16-29 years old	30-49 years old	50-69 years old	Total	16-29 years old	30-49 years old	50-69 years old	Total	16-29 years old	30-49 years old	50-69 years old
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	A	945	1 627	907	1 060	394	494	172	411	137	191	83	1 706	317	793	595
19	A	900	1 478	870	1 055	399	468	188	421	133	193	95	1 440	257	659	523
20	A	1 022	1 631	878	1 290	471	599	220	585	190	275	121	1 344	267	604	472
21	A	988	1 533	954	1 120	433	495	...	524	166	240	118	1 660	339	719	601
22	A	834	1 331	912	1 109	417	482	...	394	115	173	106	1 385	247	591	546
23	A	829	1 243	864	1 125	441	469	214	409	118	184	107	1 191	210	495	485
23	*Q1-Q4* A	829	1 243	864	1 125	441	469	214	409	118	184	107	1 191	210	495	485
24	*Q1-Q4* A	808	1 133	828	1 119	454	454	...	377	113	165	99	1 068	177	425	465
22	*Q4*	822	1 356	902	1 225	439	551	...	389	110	180	99	1 307	227	553	525
23	*Q1*	840	1 414	931	1 177	396	548	232	446	150	184	112	1 329	236	576	518
	Q2	784	1 178	845	1 059	418	430	212	445	119	211	115	1 135	188	469	477
	Q3	864	1 181	845	1 112	493	424	192	373	107	169	97	1 147	199	468	478
	Q4	829	1 197	834	1 152	460	473	219	373	98	173	102	1 155	216	469	469
24	*Q1*	819	1 280	877	1 190	423	540	...	408	133	171	104	1 146	193	463	488
	Q2	786	1 149	820	1 060	419	447	195	402	114	186	103	1 103	181	439	482
	Q3	870	1 066	816	1 129	524	400	204	359	100	160	100	1 025	175	405	444
	Q4	759	1 037	798	1 096	451	428	217	338	105	144	90	1 000	159	393	446

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.11 Participation rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
18	A	58.7	36.9	14.6	55.0	86.9	26.0	64.6	39.3	16.1	58.2	91.9	31.4	53.1	34.5	13.1	51.6	81.8	21.4
19	A	58.6	36.9	14.6	54.9	87.0	26.8	64.3	39.3	16.3	58.3	91.7	32.0	53.3	34.3	12.9	51.5	82.3	22.3
20	A	57.4	33.5	12.1	50.8	85.5	27.5	62.9	36.1	14.4	53.9	90.1	32.7	52.2	30.7	9.8	47.6	80.8	23.2
21	A	58.4	35.3	13.4	52.9	86.9	28.5	63.7	37.1	14.6	55.4	91.1	33.7	53.3	33.3	12.1	50.4	82.7	24.1
22	A	58.5	36.4	14.5	54.2	87.2	29.1	63.9	38.6	15.8	57.1	91.5	34.3	53.4	34.1	13.1	51.2	82.8	24.7
23	A	58.9	37.1	14.5	55.2	87.6	29.9	63.9	39.4	16.0	58.2	91.4	34.9	54.0	34.7	12.9	52.2	83.7	25.6
23	*Q1-Q4* A	58.9	37.1	14.5	55.2	87.6	29.9	63.9	39.4	16.0	58.2	91.4	34.9	54.0	34.7	12.9	52.2	83.7	25.6
24	*Q1-Q4* A	58.8	37.6	15.4	55.6	87.5	30.4	63.9	40.4	17.2	59.1	91.3	35.5	53.9	34.7	13.4	51.8	83.8	26.0
22	*Q4*	58.4	35.0	13.1	52.9	87.4	29.2	63.7	37.1	14.8	55.4	91.5	34.4	53.4	32.8	11.4	50.3	83.2	24.8
23	*Q1*	58.4	34.7	12.6	52.6	87.4	29.5	63.4	36.3	13.4	54.8	91.2	34.5	53.8	33.1	11.7	50.2	83.5	25.3
	Q2	58.9	36.9	14.3	54.8	87.6	29.8	64.1	39.3	15.6	58.1	91.7	34.8	53.9	34.4	13.0	51.3	83.5	25.5
	Q3	59.3	40.6	17.7	58.7	87.6	30.1	64.6	43.3	19.6	62.0	91.4	35.4	54.3	37.7	15.8	55.3	83.7	25.6
	Q4	58.8	36.3	13.3	54.9	87.7	30.2	63.8	38.7	15.3	57.7	91.5	35.0	54.2	33.7	11.1	51.9	84.0	26.1
24	*Q1*	58.6	36.0	13.7	53.8	87.4	30.3	63.7	38.6	15.7	57.0	91.2	35.5	53.8	33.2	11.4	50.4	83.7	25.9
	Q2	58.9	37.3	15.7	54.9	87.7	30.4	63.9	40.5	18.0	59.0	91.2	35.6	54.2	34.0	13.2	50.7	84.3	26.1
	Q3	59.0	40.9	18.2	59.2	87.5	30.3	64.3	43.5	19.7	62.9	91.5	35.3	54.1	38.1	16.6	55.4	83.4	26.0
	Q4	58.5	36.3	14.0	54.3	87.5	30.4	63.7	38.9	15.5	57.8	91.2	35.7	53.6	33.5	12.3	50.7	83.7	26.0

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.12 Unemployment rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes						Males						Females					
		Total	Under 25			25 - 54	55 and over	Total	Under 25			25 - 54	55 and over	Total	Under 25			25 -54	55 and over
			Total	16 - 19	20 - 24				Total	16 - 19	20 - 24				Total	16 - 19	20 - 24		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
18	A	15.3	34.4	50.0	31.1	14.0	13.3	13.7	35.3	50.0	32.0	12.2	12.3	17.0	33.3	50.1	30.0	16.2	14.6
19	A	14.1	32.6	45.4	29.8	12.9	12.2	12.4	31.0	42.9	28.2	11.1	11.3	16.0	34.5	48.7	31.7	15.0	13.5
20	A	15.5	38.3	54.5	35.2	14.5	12.1	13.9	37.1	50.3	34.3	12.6	11.0	17.4	39.7	60.9	36.3	16.6	13.3
21	A	14.9	35.1	51.8	31.8	13.7	12.9	13.2	34.1	50.3	30.7	11.9	11.3	16.8	36.4	53.8	33.1	15.7	14.7
22	A	13.0	29.7	44.9	26.3	11.9	11.4	11.4	28.7	45.2	24.9	10.1	10.0	14.9	30.8	44.4	28.0	13.9	13.0
23	A	12.2	28.7	43.3	25.7	10.9	11.1	10.7	28.8	43.6	25.6	9.2	9.5	13.9	28.5	43.0	25.7	12.8	12.9
23	*Q1-Q4* A	12.2	28.7	43.3	25.7	10.9	11.1	10.7	28.8	43.6	25.6	9.2	9.5	13.9	28.5	43.0	25.7	12.8	12.9
24	*Q1-Q4* A	11.3	26.5	40.7	23.4	10.1	10.2	10.2	26.1	37.9	23.3	8.9	8.8	12.7	27.1	44.5	23.5	11.5	11.9
22	*Q4*	13.0	29.0	41.3	26.5	12.1	11.1	11.4	28.4	43.5	25.1	10.4	9.7	14.7	29.7	38.3	28.1	14.0	12.8
23	*Q1*	13.4	29.9	45.3	26.9	12.3	11.8	11.7	29.1	47.0	25.6	10.4	10.3	15.3	30.7	43.2	28.4	14.4	13.5
	Q2	11.7	28.1	43.5	24.9	10.3	11.0	10.3	27.5	44.0	24.0	8.8	9.4	13.2	28.9	42.9	26.1	11.9	13.0
	Q3	11.9	28.3	41.4	25.1	10.5	10.8	10.3	29.1	41.7	25.9	8.7	8.9	13.7	27.4	41.0	24.2	12.5	13.0
	Q4	11.8	28.5	42.9	25.7	10.5	10.6	10.4	29.6	41.5	27.0	8.8	9.3	13.3	27.3	44.8	24.3	12.4	12.1
24	*Q1*	12.3	27.7	41.1	25.0	11.2	11.1	11.0	28.6	40.4	26.0	9.6	9.6	13.7	26.5	42.1	23.8	12.9	12.8
	Q2	11.3	26.6	44.5	22.4	10.1	10.0	10.1	26.4	42.0	22.5	8.8	8.5	12.6	26.8	48.2	22.3	11.6	11.7
	Q3	11.2	26.9	38.4	24.0	9.8	10.1	10.0	25.6	36.4	22.8	8.6	8.6	12.5	28.5	41.0	25.5	11.0	11.9
	Q4	10.6	24.9	38.8	22.0	9.4	9.8	9.5	23.6	32.8	21.7	8.3	8.6	11.8	26.5	46.7	22.5	10.6	11.3

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.13 Unemployment rate by region

Source: Instituto Nacional de Estadística — *Percentages*

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
18	A	15.3	23.0	10.6	13.6	11.7	20.1	10.7	18.2	12.1	11.5	15.6	23.6	13.3	12.2	16.8	10.0	10.0	10.4	27.3
19	A	14.1	21.2	10.0	14.2	11.8	20.5	10.3	16.2	11.6	11.0	14.1	21.5	11.8	10.6	14.7	8.2	9.2	10.0	26.4
20	A	15.5	22.3	11.7	14.1	16.2	22.7	12.2	17.7	12.1	12.6	16.2	21.8	12.0	12.5	16.2	10.1	9.5	10.8	24.1
21	A	14.9	21.9	10.3	12.3	14.4	23.5	11.3	15.7	11.6	11.7	16.1	20.2	11.5	11.7	14.7	10.7	10.3	11.6	28.0
22	A	13.0	19.1	9.6	12.5	10.7	17.6	9.6	14.6	9.9	10.0	13.3	17.3	11.0	11.2	13.6	9.7	8.9	9.6	28.0
23	A	12.2	18.2	8.6	12.1	10.5	16.1	8.1	13.2	9.7	9.3	12.8	17.4	9.7	10.0	12.8	9.9	7.7	9.4	28.4
23 *Q1-Q4*	A	12.2	18.2	8.6	12.1	10.5	16.1	8.1	13.2	9.7	9.3	12.8	17.4	9.7	10.0	12.8	9.9	7.7	9.4	28.4
24 *Q1-Q4*	A	11.3	16.5	8.1	10.1	9.5	13.8	7.8	13.3	9.4	8.9	12.6	15.5	9.4	9.0	12.7	7.6	8.1	9.7	27.8
22 *Q4*		13.0	19.1	9.6	14.2	10.7	14.9	10.5	14.8	8.9	10.3	13.7	17.6	10.7	11.3	13.0	10.2	9.0	8.5	29.9
23 *Q1*		13.4	18.4	9.3	13.1	17.8	17.6	9.5	15.4	10.3	10.7	14.1	19.5	10.9	10.8	13.7	12.2	8.6	10.3	29.0
Q2		11.7	18.2	8.8	10.4	7.1	15.7	8.0	13.1	9.2	8.9	12.3	17.2	9.4	9.1	12.5	8.9	7.3	7.8	26.2
Q3		11.9	18.8	8.0	13.4	5.9	15.0	7.7	12.0	9.6	8.7	11.9	16.6	9.4	10.2	13.5	9.4	8.6	9.8	27.3
Q4		11.8	17.6	8.2	11.6	11.2	16.1	7.4	12.3	9.6	9.2	12.9	16.2	9.2	9.6	11.5	9.3	6.4	9.7	31.1
24 *Q1*		12.3	17.8	8.0	11.4	15.5	14.9	7.5	15.0	10.3	9.5	13.4	17.6	10.5	9.2	13.0	8.8	8.5	11.0	30.7
Q2		11.3	16.3	8.3	11.8	8.0	13.9	8.5	13.9	9.8	9.4	11.7	15.4	9.5	8.5	12.6	7.4	8.1	9.1	28.8
Q3		11.2	16.1	8.7	9.3	6.2	14.4	7.2	12.6	9.3	8.8	13.0	13.8	8.8	9.7	12.0	7.7	7.6	10.2	28.2
Q4		10.6	15.8	7.6	8.1	8.2	11.9	8.2	11.9	8.2	7.9	12.3	15.3	8.7	8.6	13.4	6.6	8.2	8.6	23.7

General note to the Labour Force Survey (EPA) tables: As a result of the change in the population base (2021 census), all the series in this table have been revised from 2021 onwards. From 2005 onwards, there is a break in the series for some variables. Moreover, Regulation (EU) 2019/1700 of the European Parliament and of the Council and Commission Implementing Regulation (EU) 2019/2240 entered into force in 2021 Q1. For more information, see https://www.ine.es/dyngs/INEbase/es/operacion.htm?c=Estadistica_C&cid=1254736176918&menu=metodologia&idp=1254735976595 .

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social — *Thousands persons, number of hours and percentages*

		Total					Industry				Construction				Services (excl. gen. gov.)			
		Number of employees (000s)	Of which: With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers: For following quarter	Forecast percentage change in employee numbers: For same quarter following year
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11 *Q1-Q4*	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12 *Q1-Q4*	M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10 *Q1*		11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
Q2		11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
Q3		11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
Q4		11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11 *Q1*		11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
Q2		11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
Q3		11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
Q4		11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12 *Q1*		11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
Q2		11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
Q3		11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
Q4		10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers)	Unemployed job-seekers										Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment								Other unemployed		
				Total	First time job-seekers	Previously employed								
						Total	Agriculture	Industries other than agriculture						
								Total	Industry	Construction	Services			
		1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13
20	A	6 943	3 973	3 710	307	3 403	175	3 228	307	303	2 619	263	2 656	313
21	A	6 201	3 834	3 565	315	3 250	172	3 078	286	281	2 511	269	2 003	364
22	A	4 414	3 185	2 963	249	2 714	139	2 575	242	234	2 099	222	958	271
23	A	4 374	2 968	2 767	251	2 516	106	2 410	220	213	1 977	201	1 098	308
23 *J-D*	A	4 374	2 968	2 767	251	2 516	106	2 410	220	213	1 977	201	1 098	308
24 *J-D*	A	4 348	2 825	2 628	243	2 385	91	2 294	205	202	1 887	197	1 174	349
23 *Dec*		4 423	2 896	2 707	244	2 463	98	2 366	216	214	1 936	189	1 207	319
24 *Jan*		4 546	2 969	2 768	245	2 523	99	2 424	217	213	1 994	201	1 238	338
Feb		4 519	2 961	2 760	251	2 509	99	2 411	215	210	1 986	200	1 203	355
Mar		4 415	2 924	2 727	253	2 474	97	2 377	213	210	1 955	197	1 131	361
Apr		4 296	2 875	2 667	247	2 419	94	2 326	208	205	1 913	208	1 061	359
May		4 220	2 815	2 608	243	2 365	92	2 274	204	201	1 868	207	1 049	356
Jun		4 255	2 767	2 562	241	2 321	91	2 229	200	198	1 831	206	1 133	356
Jul		4 309	2 745	2 550	238	2 313	90	2 223	200	199	1 824	195	1 220	344
Aug		4 337	2 763	2 572	234	2 338	87	2 250	203	203	1 845	191	1 229	345
Sep		4 217	2 765	2 575	241	2 334	86	2 248	201	198	1 849	190	1 120	333
Oct		4 304	2 792	2 602	244	2 358	88	2 271	203	196	1 871	190	1 170	342
Nov		4 369	2 777	2 586	243	2 343	86	2 257	201	194	1 863	191	1 246	347
Dec		4 390	2 745	2 561	236	2 325	84	2 241	202	198	1 841	184	1 294	350

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies				Job-seekers		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered	Vacancy previously registered
		Total	Filled	Other					
	1	2=3+4	3	4	5	6	7=8+9	8	9
20	452	415	357	58	11 743	9 292	16 035	15 694	341
21	536	471	417	54	7 892	10 621	19 263	18 872	390
22	624	525	454	71	8 913	9 488	18 980	18 561	419
23	580	509	437	72	8 850	8 819	18 684	18 281	403
23 *J-D*	580	509	437	72	8 850	8 819	18 684	18 281	403
24 *J-D*	571	491	419	72	8 726	8 686	19 330	18 946	384
23 *Dec*	32	37	32	5	616	616	1 367	1 337	30
24 *Jan*	46	36	30	6	863	726	1 444	1 417	28
Feb	60	36	29	7	692	702	1 392	1 365	27
Mar	42	38	32	6	618	711	1 440	1 411	29
Apr	55	45	39	6	691	758	1 614	1 578	36
May	56	44	39	5	685	758	1 682	1 646	36
Jun	50	50	45	5	738	700	1 708	1 667	41
Jul	45	50	43	7	784	735	1 828	1 788	40
Aug	35	31	26	5	606	587	1 264	1 241	23
Sep	47	37	31	6	816	921	1 883	1 855	28
Oct	51	44	37	6	879	794	1 946	1 912	34
Nov	48	42	36	6	736	689	1 628	1 595	33
Dec	36	38	32	6	618	605	1 501	1 472	30

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE) — *Thousands*

		Total	By type of contract													By working hours	
			Permanent				Fixed-term									Full-time	Part-time
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training	Partial and special retirement. Stan-in. Disabled	Other			
		=14+15 1=2+6=	2=3a5	3	4	5	6=7a13	7	8	9	10	11	12	13		14	15
19	A	1 876	180	110	...	70	1 696	683	862	130	7	3	4	7		1 205	671
20	A	1 328	129	78	...	51	1 199	520	565	99	4	2	4	5		912	416
21	A	1 615	176	103	...	73	1 439	583	724	112	7	3	4	6		1 063	552
22	A	1 507	586	475	...	111	921	109	646	126	5	3	5	27		859	648
23	A	1 236	552	511	...	41	684	-	540	114	4	4	4	17		670	566
23 *J-D*	A	1 236	552	511	...	41	684	-	540	114	4	4	4	17		670	566
24 *J-D*	A	1 223	540	503	...	37	683	-	545	118	4	1	5	11		649	574
23 *Nov*		1 281	562	525	...	37	719	-	567	125	3	5	5	13		688	593
Dec		1 063	415	381	...	34	648	-	532	96	3	4	5	7		577	486
24 *Jan*		1 136	507	463	...	43	629	-	480	131	4	1	4	9		661	474
Feb		1 083	523	483	...	40	559	-	418	124	4	1	4	9		611	472
Mar		1 068	505	471	...	34	563	-	435	112	3	1	4	9		582	486
Apr		1 199	559	524	...	35	639	-	498	124	2	0	5	9		650	549
May		1 271	576	543	...	33	695	-	548	126	2	0	5	14		673	598
Jun		1 314	568	538	...	30	746	-	612	112	5	0	4	12		676	638
Jul		1 452	589	552	...	37	863	-	731	105	7	0	5	15		760	692
Aug		986	390	362	...	27	596	-	505	78	3	0	3	7		422	563
Sep		1 352	619	577	...	42	733	-	581	125	5	0	6	16		721	631
Oct		1 456	664	616	...	48	792	-	613	150	4	1	6	18		768	689
Nov		1 237	545	505	...	40	693	-	554	122	3	0	5	9		668	569
Dec		1 123	437	402	...	35	686	-	568	103	2	0	5	7		598	526

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social — *Thousands and percentages*

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance banefit	Casual agriculture workers receiving benefits					
				Of wich					Total	Number of days worked in the month				
				Total	Lump-sum					Up to seven	More than seven			
		1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13
18	M	1 771	751	748	35	3	853	746	107	92	15	166	34	58.24
19	M	1 861	808	805	29	3	912	810	103	87	15	141	0	62.45
20	M	2 975	1 828	1 709	22	120	1 017	920	98	84	13	129	0	84.24
21	M	2 036	923	922	19	0	969	877	93	80	13	144	0	60.90
22	M	1 762	773	773	18	0	883	795	88	76	11	106	...	62.94
23	M	1 775	801	801	17	0	876	794	82	72	10	97	...	68.31
23 *J-N*	M	1 769	796	796	17	0	875	793	82	72	10	98	...	67.96
24 *J-N*	M	1 787	833	833	...	0	864	787	77	...	...	89	...	72.43
23 *Oct*		1 737	773	773	17	0	869	787	82	73	9	94	...	67.07
Nov		1 824	834	834	18	0	894	812	82	71	11	96	...	71.10
Dec		1 836	856	856	16	0	885	805	80	68	12	95	...	72.18
24 *Jan*		1 922	912	912	17	0	916	837	79	68	11	94	...	73.89
Feb		1 894	879	879	18	0	921	844	78	68	10	93	...	73.19
Mar		1 795	807	807	17	0	895	819	77	66	10	93	...	70.37
Apr		1 736	769	769	17	0	875	799	76	65	11	92	...	69.55
May		1 695	741	741	18	0	861	786	76	64	11	92	...	69.43
Jun		1 700	765	765	17	0	844	769	76	66	9	90	...	70.94
Jul		1 804	884	884	17	0	832	756	76	...	...	88	...	75.55
Aug		1 846	927	927	17	0	833	757	76	...	...	86	...	76.48
Sep		1 703	784	784	17	0	834	757	77	...	...	86	...	70.64
Oct		1 757	816	816	18	0	854	777	77	...	...	87	...	72.17
Nov		1 802	882	882	...	0	839	762	77	...	...	82	...	74.49

a. The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15th of April 2017 by the Royal Decree-Law 1/2016.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Source: Ministerio de Trabajo y Economía Social — *Thousands*

		Registrations: total regimes (a)	Of which		Deregistrations total regimes (a)	Net registrations (a) (b)	Total registered workers										
							Total	By regime						By sector of activity			
								General regime (c)			Special coal mining	Special self-employed	Special maritime	Agriculture	Industry	Construction	Services (d)
				First time				General	Special agricultural system	Special domestic system							
		1		2	3	4=1-3	= 6 a 11 5= 12a 15	6	7	8	9	10	11	12	13	14	15
20	A	1 725		39	1 769	-44	18 767	14 336	739	379	1	3 249	62	1 112	2 229	1 223	14 203
21	A	2 091		63	2 035	56	19 274	14 770	734	381	1	3 301	62	1 107	2 263	1 283	14 622
22	A	2 160		81	2 144	16	20 026	15 544	699	374	1	3 325	63	1 069	2 318	1 330	15 309
23	A	2 155		83	2 114	41	20 547	16 106	674	374	1	3 330	62	1 043	2 357	1 380	15 767
23 *J-D*	A	2 155		83	2 114	41	20 547	16 106	674	374	1	3 330	62	1 043	2 357	1 380	15 767
24 *J-D*	A	1 875		67	1 822	53	21 072	...	...	...	...	...	...	...	...	...	...
23 *Dec*		1 909		59	2 262	-354	20 733	16 276	686	372	1	3 340	58	1 049	2 358	1 367	15 959
24 *Jan*		2 046		64	1 986	60	20 523	16 106	667	368	1	3 324	57	1 029	2 366	1 382	15 747
Feb		1 875		67	1 680	194	20 678	16 242	671	370	1	3 336	59	1 035	2 373	1 397	15 874
Mar		2 012		70	1 885	128	20 959	16 484	682	372	1	3 359	61	1 049	2 380	1 397	16 133
Apr		2 195		73	1 919	276	21 083	16 591	698	369	1	3 363	62	1 065	2 389	1 407	16 222
May		2 334		85	2 260	74	21 219	16 717	698	367	1	3 373	63	1 069	2 396	1 412	16 343
Jun		2 477		114	2 747	-270	21 320	16 851	649	366	1	3 388	65	1 023	2 418	1 421	16 458
Jul		2 364		119	2 228	136	21 168	16 757	614	360	1	3 370	67	986	2 415	1 413	16 355
Aug		1 734		64	2 190	-456	21 123	16 708	620	358	1	3 370	65	990	2 406	1 395	16 331
Sep		2 941		75	2 594	347	21 144	16 713	641	354	1	3 371	62	1 013	2 403	1 405	16 323
Oct		2 520		73	2 378	142	21 096	16 677	631	354	1	3 375	59	995	2 402	1 410	16 290
Nov		-		-	-	-	21 351	16 869	679	355	1	3 388	59	1 046	2 420	1 426	16 459
Dec		-		-	-	-	21 201	...	...	...	...	...	...	...	...	...	...

a. These figures are provisional for the current year.
b. The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.
c. As from 1st January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.
d. It includes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.20 Current pensions

Source: Ministerio de Trabajo y Economía Social — *Thousands of pensions (first day of the month)*

		Total	New	Terminated	By type of pension					By Social Security regime								Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General (b)	Coal mining	Agricultural employess (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16 1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
19	A	9 740	47	38	6 038	958	2 362	340	43	7 043	64	...1 970		...	125	241	297	8	453
20	A	9 782	44	43	6 094	953	2 353	340	43	7 106	63	...1 971		...	124	239	279	7	450
21	A	9 854	49	39	6 165	950	2 354	341	44	7 198	62	...1 974		...	122	238	261	6	447
22	A	9 943	50	42	6 254	951	2 352	334	44	7 305	61	...1 978		...	120	236	244	5	446
23	A	10 052	49	37	6 368	946	2 352	341	46	7 430	59	...1 982		...	118	235	227	4	448
23 *J-D*	A	10 052	49	37	6 368	946	2 352	341	46	7 430	59	...1 982		...	118	235	227	4	448
24 *J-D*	A	10 189	...	...	6 485	965	2 352	341	46	7 576	58	...1 992		...	117	32	211	4	454
23 *Nov*		10 102	48	37	6 416	945	2 355	340	45	7 482	59	...1 987		...	118	235	221	4	449
Dec		10 112	52	31	6 425	946	2 355	341	46	7 493	59	...1 987		...	118	235	220	4	449
24 *Jan*		10 132	57	59	6 446	946	2 355	341	46	7 512	59	...1 990		...	118	32	219	4	449
Feb		10 129	51	37	6 451	944	2 349	340	45	7 514	59	...1 987		...	117	32	217	4	450
Mar		10 142	47	39	6 458	945	2 352	341	46	7 528	59	...1 988		...	117	32	215	4	452
Apr		10 150	53	37	6 464	947	2 352	341	46	7 537	59	...1 988		...	117	32	214	4	452
May		10 151	50	43	6 461	954	2 349	341	46	7 541	58	...1 988		...	117	32	211	4	453
Jun		10 164	54	34	6 466	961	2 349	341	46	7 554	58	...1 988		...	117	32	211	4	455
Jul		10 189	54	35	6 481	968	2 351	342	46	7 577	58	...1 991		...	117	32	210	4	455
Aug		10 208	47	37	6 494	974	2 352	342	46	7 596	58	...1 993		...	117	32	209	4	456
Sep		10 218	55	34	6 502	978	2 351	342	46	7 607	58	...1 994		...	117	32	208	4	455
Oct		10 238	63	38	6 517	983	2 352	340	46	7 626	58	...1 996		...	117	32	207	4	455
Nov		10 263	54	35	6 535	990	2 353	339	46	7 649	58	...1 999		...	117	32	205	3	456
Dec		10 281	...	...	6 547	996	2 353	340	46	7 666	58	...2 002		...	117	32	204	3	457

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.
c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

D) Social Security System: Registered workers and pensions paid

24.21 Average current pensions

Source: Instituto Nacional de la Seguridad Social (INSS) and Instituto de Mayores y Servicios Sociales (IMSERSO)

Euro/month

		Total	New	Terminated	By type of pension: Retirement	Permanent disability	Widowhood	Orphanhood	Family	By Social Security regime: General (b)	Coal mining	Agricultural employees (b)	Self-employed (a)	Domestic workers (b)	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Memorandum item: non contributory pensions: Assistance pensions and LISMI (c)	Retirement and invalidity Law 26/1990
		=9a16																	
		1=4a8	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
19	A	990	1 090	884	1 138	975	712	404	576	1 091	1 731	...	685	...	1 023	1 073	403	150	392
20	A	1 011	1 128	904	1 162	985	725	410	590	1 112	1 770	...	699	...	1 041	1 091	404	150	...
21	A	1 034	1 118	927	1 190	994	740	417	603	1 135	1 811	...	713	...	1 062	1 110	405	150	...
22	A	1 090	1 160	960	1 254	1 035	778	438	637	1 194	1 910	...	751	...	1 117	1 161	422	150	...
23	A	1 195	1 202	1 042	1 375	1 119	852	478	701	1 307	2 100	...	822	...	1 223	1 259	454	150	...
23 *J-D*	A	1 195	1 202	1 042	1 375	1 119	852	478	701	1 307	2 100	...	822	...	1 223	1 259	454	150	...
24 *J-D*	A	1 255	...	...	1 443	1 163	896	502	741	1 370	2 208	...	866	...	1 285	1 523	477	...	...
23 *Nov*		1 198	1 168	1 049	1 378	1 117	854	479	705	1 309	2 108	...	824	...	1 226	1 263	453	150	...
Dec		1 199	1 279	1 043	1 378	1 117	855	480	706	1 310	2 111	...	825	...	1 227	1 264	453	150	...
24 *Jan*		1 249	1 373	1 087	1 435	1 161	892	501	737	1 364	2 194	...	862	...	1 278	1 522	479	...	...
Feb		1 251	1 226	1 087	1 437	1 161	893	501	738	1 366	2 198	...	863	...	1 280	1 522	478	...	...
Mar		1 252	1 204	1 080	1 438	1 161	894	501	739	1 366	2 201	...	864	...	1 281	1 522	478	...	...
Apr		1 252	1 219	1 135	1 439	1 161	895	501	739	1 367	2 203	...	864	...	1 282	1 522	478	...	...
May		1 254	1 270	1 208	1 442	1 162	896	502	740	1 369	2 209	...	865	...	1 284	1 522	477	...	...
Jun		1 255	1 266	1 098	1 442	1 163	897	502	741	1 369	2 209	...	866	...	1 285	1 522	477	...	...
Jul		1 256	1 311	1 094	1 443	1 163	897	502	741	1 370	2 210	...	866	...	1 285	1 523	477	...	...
Aug		1 257	1 368	1 093	1 444	1 163	897	502	742	1 371	2 211	...	867	...	1 286	1 523	477	...	...
Sep		1 258	1 376	1 075	1 446	1 164	898	503	743	1 372	2 213	...	868	...	1 287	1 523	477	...	...
Oct		1 260	1 335	1 093	1 447	1 165	898	503	744	1 374	2 215	...	868	...	1 288	1 524	476	...	...
Nov		1 261	1 312	1 103	1 449	1 166	899	503	745	1 375	2 217	...	869	...	1 289	1 525	476	...	...
Dec		1 262	...	...	1 450	1 166	899	503	746	1 376	2 219	...	870	...	1 291	1 524	476	...	...

a. From 1st January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).
b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.
c.Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES

E) Collective agreements, labour disputes and other labour statistics

24.22 Agreements as per month of effectiveness (a)

Source: Ministerio de Trabajo y Economía Social

		Number of agreements taking effect: During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Workers affected (thousands): During the month	Since beginning of the year: Total	Wider than company scope	Company agreements	Average wage settlement (percentage): During the month: Total	Wider than company scope	Company agreements	Since beginning of the year: Total	Wider than company scope	Company agreements	Memorandum item: average wage settlement in agreements as per month registered (cumulative data) (b): Total (c)	Year of signature prior to economic effects year	Year of signature equal to economic effects year	Year of signature following the economic effects year
		1	2=3+4	3	4	5	6=7+8	7	8	9	10	11	12	13	14	15	16	17	18
20		...	4 915	1 066	3 849	...	10 701	9 913	788	...	...	...	1.74	1.76	1.49	1.74	2.03	1.06	0.96
21		...	4 727	1 087	3 640	...	11 543	10 736	807	...	...	...	1.45	1.46	1.26	1.61	1.79	1.59	1.15
22		...	5 045	1 178	3 867	...	12 850	11 999	850	...	...	...	3.02	2.99	3.34	3.21	2.91	3.45	3.76
23	P	...	4 479	1 163	3 316	...	12 367	11 588	779	...	...	...	3.66	3.66	3.45	3.73	3.38	4.15	4.72
23 *Sep*	P	20	4 444	1 156	3 288	75	12 274	11 499	775	2.64	2.67	1.81	3.67	3.67	3.45	3.41	3.09	4.27	...
Oct	P	16	4 460	1 162	3 298	88	12 363	11 587	776	2.35	2.32	4.33	3.66	3.66	3.45	3.46	3.14	4.19	...
Nov	P	13	4 473	1 163	3 310	3	12 366	11 588	778	3.76	4.50	3.35	3.66	3.66	3.45	3.49	3.16	4.14	...
Dec	P	6	4 479	1 163	3 316	1	12 367	11 588	779	3.44	...	3.44	3.66	3.66	3.45	3.46	3.13	4.10	...
24 *Jan*	P	3 519	3 519	963	2 556	10 176	10 176	9 566	610	3.06	3.08	2.76	3.06	3.08	2.76	2.83	2.83	3.77	...
Feb	P	7	3 526	963	2 563	1	10 178	9 566	612	3.48	...	3.48	3.06	3.08	2.76	2.85	2.84	3.44	...
Mar	P	9	3 535	964	2 571	2	10 179	9 566	613	2.80	3.00	2.72	3.06	3.08	2.76	2.91	2.84	4.41	...
Apr	P	37	3 572	968	2 604	141	10 320	9 689	632	3.36	3.28	3.91	3.06	3.08	2.80	2.92	2.85	4.10	...
May	P	3	3 575	968	2 607	0	10 321	9 689	632	1.94	...	1.94	3.06	3.08	2.80	2.96	2.86	4.13	...
Jun	P	18	3 593	974	2 619	25	10 346	9 712	634	3.72	3.76	3.17	3.07	3.08	2.80	2.98	2.88	3.97	...
Jul	P	30	3 623	985	2 638	236	10 581	9 944	637	3.52	3.53	2.89	3.08	3.09	2.80	2.99	2.88	3.95	...
Aug	P	5	3 628	986	2 642	3	10 584	9 947	637	3.93	4.00	3.42	3.08	3.09	2.80	3.02	2.90	3.96	...
Sep	P	16	3 644	990	2 654	35	10 619	9 980	638	2.12	2.10	2.76	3.07	3.09	2.80	3.04	2.91	3.87	...
Oct	P	8	3 652	991	2 661	14	10 632	9 992	640	1.79	1.60	3.37	3.07	3.09	2.80	3.06	2.90	3.82	...
Nov	P	8	3 660	991	2 669	1	10 633	9 992	641	2.69	...	2.69	3.07	3.09	2.80	3.05	2.89	3.74	...
Dec	P	3	3 663	991	2 672	1	10 634	9 992	642	2.03	...	2.03	3.07	3.09	2.80	3.07	2.89	3.71	...

a. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.
b. The annual data include agreements registered after the end of the year. Consequenty, the cumulative monthly data to December do not coincide with the annual data.
c. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequenty, the cumulative monthly data to December do not coincide with the annual data.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Source: Ministerio de Trabajo y Economía Social

Cumulative data

		Agreements	Employees affected (thousands)					Average wage settlement (percentage) (b)						Average working hours per annum					Memorandum: item: collective bargaining coverage (c)
			Total	By industry				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry				Total	By industry				
				Agriculture	Other than Agriculture					Agriculture	Other than Agriculture				Agriculture	Other than Agriculture			
					Industry	Construction	Services				Industry	Construction	Services			Industry	Construction	Services	
		1	2=3 a 6	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
20		4 916	10 710	564	2 781	773	6 592	1.74	-0.68	2.01	1.53	2.23	1.74	1 736	1 738	1 752	1 735	1 730	...
21		4 727	11 543	469	2 853	784	7 437	1.61	5.07	1.95	1.70	2.49	1.47	1 737	1 749	1 751	1 735	1 732	91.18
22		5 045	12 850	514	2 862	928	8 545	3.21	4.72	3.27	3.86	3.10	2.99	1 743	1 779	1 750	1 735	1 739	91.46
23		4 479	12 367	438	2 733	903	8 293	3.73	4.03	4.18	3.55	3.06	3.84	1 742	1 785	1 749	1 738	1 738	91.80
23 *Sep*		3 110	9 530	337	2 260	657	6 276	3.41	4.22	3.58	3.23	3.12	3.50	1 754	1 784	1 749	1 739	1 756	...
Oct		3 257	10 159	337	2 377	770	6 675	3.46	4.03	3.58	3.15	3.05	3.61	1 752	1 784	1 750	1 739	1 752	...
Nov		3 385	10 563	388	2 421	800	6 953	3.49	4.03	3.96	3.14	3.08	3.63	1 751	1 785	1 750	1 738	1 751	...
Dec		3 512	10 953	410	2 535	836	7 171	3.46	4.03	3.98	3.14	3.07	3.58	1 749	1 785	1 750	1 738	1 747	...
24 *Jan*	P	2 170	7 371	253	1 463	493	5 162	2.83	3.74	2.18	2.93	2.96	2.82	1 763	1 782	1 745	1 738	1 769	...
Feb	P	2 340	7 821	271	1 521	691	5 339	2.85	3.74	2.24	2.94	2.90	2.85	1 762	1 781	1 744	1 737	1 770	...
Mar	P	2 461	8 400	271	1 661	717	5 750	2.91	3.74	2.24	2.81	2.89	2.97	1 764	1 781	1 747	1 737	1 771	...
Apr	P	2 584	8 633	284	1 709	767	5 872	2.92	4.02	2.37	2.77	2.88	3.00	1 763	1 780	1 746	1 737	1 770	...
May	P	2 723	8 895	294	1 745	771	6 085	2.96	4.02	2.49	2.82	2.89	3.03	1 762	1 781	1 747	1 737	1 769	...
Jun	P	2 833	9 081	298	1 775	779	6 230	2.98	4.02	2.53	2.82	2.90	3.05	1 762	1 781	1 747	1 737	1 769	...
Jul	P	2 956	9 283	323	1 813	782	6 364	2.99	4.14	2.59	2.86	2.90	3.06	1 759	1 781	1 747	1 737	1 764	...
Aug	P	3 039	9 391	335	1 836	782	6 439	3.02	4.14	2.64	2.93	2.90	3.08	1 759	1 780	1 747	1 737	1 764	...
Sep	P	3 142	9 643	406	1 888	784	6 565	3.04	4.14	3.06	2.93	2.90	3.09	1 759	1 780	1 746	1 737	1 764	...
Oct	P	3 436	10 153	434	1 935	873	6 910	3.06	...	3.18	2.93	2.91	3.10	1 758	1 781	1 746	1 739	1 763	...
Nov	P	3 556	10 268	434	1 960	873	7 000	3.05	...	3.14	2.94	2.91	3.10	1 756	1 781	1 746	1 739	1 760	...
Dec	P	3 663	10 634	419	2 190	875	7 149	3.07	...	3.16	2.95	2.91	3.12	1 756	1 782	1 747	1 739	1 759	...

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on agreements recorded in 2013 with economic effects in 2013 is not homogeneous with that of the same period of the previous year.

c. It is measured as the proportion of the labour relations to which a collective bargaining agreement applies. Data as at 31st December. For more information, see: https://www.mites.gob.es/es/estadisticas/condiciones_trabajo_relac_laborales/CCT/welcome.htm

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Source: Ministerio de Trabajo y Economía Social

		Labour disputes (a) (b)			Number of workers affected by workforce reductions											
						Collectives redundancies (c)					Suspension of contract and reduction of working hours (c)					
												of which				
		Number of strikes	Participants (thousands)	Days lost (thousands)	Total	Total	Agriculture	Industry	Construction	Services	Total	Suspension of contracts	Agriculture	Industry	Construction	Services
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20		704	172 545	541	1 017 789	8 614	...	...	...	3 163	...	...	...	118 538	23 421	859 773
21		861	228 388	423	51 238	14 840	...	...	...	13 571	...	...	...	...	...	29 403
22		1 061	291 130	709	556 033	45 505	...	11 454	1 923	31 749	...	444 338	2 033	325 459	6 156	153 005
23		1 156	336 501	988	176 858	35 001	...	7 219	1 799	25 623	...	133 334	...	113 823	1 295	25 299
23 *J-N*		713	270	934	156 035	30 934	...	6 202	1 638	22 734	125 101	117 139	...	99 794	1 280	22 762
24 *J-N*	P	...	...	...	158 302	35 040	...	8 091	1 706	24 873	123 262	114 922	1 073	84 047	2 035	36 107
23 *Sep*		61	5 333	12	15 089	2 180	...	293	9	1 878	12 909	12 551	...	11 238	197	1 432
Oct		79	29 707	53	17 542	2 706	10	421	211	2 064	14 836	13 867	87	11 387	370	2 992
Nov		96	43 828	131	10 068	3 204	172	498	114	2 420	6 864	6 292	65	4 641	32	2 126
Dec		98	27 741	54	20 823	4 067	0	1 017	161	2 889	16 756	16 195	175	14 029	15	2 537
24 *Jan*	P	72	12 207	36	9 317	1 949	42	508	241	1 158	7 368	6 675	102	5 302	84	1 880
Feb	P	104	19 862	66	18 587	2 999	106	1 004	61	1 828	15 588	14 933	169	11 616	181	3 622
Mar	P	124	27 374	98	9 360	3 015	...	542	102	2 371	6 345	5 738	20	3 852	295	2 178
Apr	P	103	16 398	91	14 475	2 675	3	602	293	1 777	11 800	10 991	18	9 953	102	1 727
May	P	114	62 220	179	9 350	3 413	...	1 203	235	1 975	5 937	4 738	40	4 023	31	1 843
Jun	P	110	12 678	56	17 491	4 040	87	340	334	3 279	13 451	12 856	38	9 715	298	3 400
Jul	P	79	6 791	21	13 182	5 429	44	1 415	227	3 743	7 753	6 954	73	5 920	24	1 736
Aug	P	38	1 282	8	3 193	1 539	...	439	12	1 088	1 654	1 189	5	1 021	20	608
Sep	P	51	7 781	12	15 836	4 699	5	211	50	4 433	11 137	10 857	49	9 618	166	1 304
Oct	P	...	...	...	11 989	2 974	68	758	45	2 103	9 015	8 246	21	6 590	112	2 292
Nov	P	...	...	...	35 522	2 308	15	1 069	106	1 118	33 214	31 745	538	16 437	722	15 517

a. Not including data on the strike on 8th June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22nd May 2012 in the State and private education sector and the general strikes on 29th September 2010 and 29th March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up. The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Source: Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
		Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay			
			Of which		Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan-ces						Euro per day	Euro per month
			Total	Basic pay											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
18	A	2 573	1 919	1 658	654	68	599	13	20.02	15.86	14.93	12.91	7 504	24.53	735.90
19	A	2 631	1 955	1 694	676	67	622	13	20.53	15.91	15.26	13.22	7 448	30.00	900.00
20	A	2 573	1 904	1 643	669	70	611	13	21.85	17.14	16.17	13.95	8 789	31.66	950.00
21	A	2 724	2 023	1 751	701	72	643	13	21.73	17.24	16.14	13.98	9 336	31.66	950.00
22	A	2 838	2 115	1 822	723	66	671	15	22.14	17.78	16.50	14.22	7 102	32.17	965.00
23	A P	2 994	2 217	1 914	777	73	720	16	23.38	18.55	17.31	14.96	7 522	36.00	1 080.00
23 *Q1-Q3*	A P	2 943	2 169	1 909	774	71	718	15	22.84	18.55	16.84	14.83	7 569	36.00	1 080.00
24 *Q1-Q3*	A P	3 064	2 255	1 981	809	75	748	14	23.95	19.23	17.62	15.50	7 144	37.80	1 134.00
21 *Q4*		2 875	2 166	1 780	709	72	653	17	22.72	17.32	17.12	14.07	8 996	31.66	950.00
22 *Q1*		2 729	2 007	1 786	722	71	664	13	20.64	17.89	15.17	13.50	10 356	32.17	965.00
Q2		2 872	2 154	1 808	718	67	666	14	21.80	17.88	16.35	13.73	5 905	32.17	965.00
Q3		2 755	2 032	1 848	723	59	676	13	22.55	17.43	16.63	15.12	6 153	32.17	965.00
Q4		2 997	2 268	1 846	729	68	679	18	23.55	17.92	17.83	14.51	5 996	32.17	965.00
23 *Q1*	P	2 898	2 127	1 887	771	75	711	14	21.51	19.12	15.79	14.01	7 985	36.00	1 080.00
Q2	P	3 038	2 263	1 908	775	73	718	15	23.22	18.55	17.30	14.58	8 287	36.00	1 080.00
Q3	P	2 893	2 118	1 931	775	65	725	15	23.80	17.99	17.42	15.89	6 434	36.00	1 080.00
Q4	P	3 146	2 359	1 931	787	78	727	19	24.98	18.52	18.74	15.34	7 383	36.00	1 080.00
24 *Q1*	P	3 010	2 206	1 954	804	78	740	13	23.10	19.36	16.93	15.00	7 876	37.80	1 134.00
Q2	P	3 162	2 354	1 981	808	75	747	14	23.68	19.51	17.63	14.84	7 107	37.80	1 134.00
Q3	P	3 021	2 205	2 006	815	72	757	14	25.08	18.83	18.31	16.66	6 448	37.80	1 134.00

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.26 Monthly labour costs per worker. By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística y Ministerio de Agricultura, Pesca y Alimentación

Euro

		Labour costs				Wage costs								Memoram-dum item: agri-cultural wage costs index 2022=100
						Total		Industry		Construction		Services		
							Of which		Of which		Of which		Of which	
		Total	Indus-try	Cons-truction	Servi-ces	Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
		1	2	3	4	5	6	7	8	9	10	11	12	13
18	A	2 573	3 085	2 632	2 476	1 919	1 658	2 289	1 926	1 870	1 618	1 856	1 613	92
19	A	2 631	3 132	2 677	2 538	1 955	1 694	2 315	1 949	1 901	1 642	1 895	1 652	94
20	A	2 573	3 049	2 650	2 482	1 904	1 643	2 232	1 879	1 885	1 625	1 847	1 603	95
21	A	2 724	3 182	2 738	2 641	2 023	1 751	2 335	1 973	1 935	1 701	1 974	1 716	97
22	A	2 838	3 280	2 853	2 760	2 115	1 822	2 427	2 040	2 034	1 751	2 067	1 790	100
23	A P	2 994	3 460	2 977	2 916	2 217	1 914	2 543	2 140	2 103	1 830	2 170	1 882	109
23 *Q1-Q3*	A P	2 943	3 398	2 897	2 869	2 169	1 909	2 483	2 135	2 028	1 825	2 126	1 877	108
24 *Q1-Q3*	A P	3 064	3 553	2 977	2 988	2 255	1 981	2 593	2 229	2 067	1 871	2 212	1 947	115
21 *Q4*		2 875	3 342	2 896	2 790	2 166	1 780	2 489	1 982	2 094	1 707	2 114	1 750	98
22 *Q1*		2 729	3 145	2 650	2 663	2 007	1 786	2 292	2 007	1 841	1 721	1 970	1 752	97
Q2		2 872	3 353	2 997	2 779	2 154	1 808	2 502	2 039	2 182	1 753	2 092	1 773	98
Q3		2 755	3 173	2 714	2 685	2 032	1 848	2 326	2 052	1 897	1 755	1 991	1 819	103
Q4		2 997	3 449	3 052	2 914	2 268	1 846	2 587	2 063	2 218	1 776	2 217	1 814	102
23 *Q1*	P	2 898	3 355	2 792	2 828	2 127	1 887	2 439	2 130	1 931	1 811	2 088	1 851	103
Q2	P	3 038	3 524	3 064	2 953	2 263	1 908	2 604	2 131	2 196	1 833	2 210	1 876	109
Q3	P	2 893	3 314	2 834	2 826	2 118	1 931	2 407	2 143	1 959	1 832	2 081	1 903	113
Q4	P	3 146	3 645	3 217	3 056	2 359	1 931	2 723	2 157	2 328	1 843	2 300	1 900	112
24 *Q1*	P	3 010	3 490	2 862	2 940	2 206	1 954	2 532	2 217	1 961	1 849	2 170	1 918	109
Q2	P	3 162	3 691	3 147	3 074	2 354	1 981	2 730	2 233	2 227	1 877	2 300	1 947	116
Q3	P	3 021	3 478	2 922	2 951	2 205	2 006	2 518	2 237	2 012	1 887	2 167	1 976	119

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.27 Wage costs per hour worked. By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística — *Euro*

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
18	A	14.93	15.67	10.61	16.46	16.76	11.28	12.97	13.04	11.39	14.79	15.67	10.56
19	A	15.26	15.99	10.96	16.73	17.02	11.71	13.19	13.25	11.95	15.14	16.03	10.89
20	A	16.17	16.85	11.57	17.28	17.56	12.12	13.72	13.77	12.61	16.17	17.01	11.51
21	A	16.14	16.85	11.46	17.20	17.45	12.26	13.56	13.61	12.34	16.16	17.04	11.39
22	A	16.50	17.25	11.77	17.72	18.00	12.33	14.19	14.28	12.39	16.47	17.39	11.72
23	A P	17.31	18.12	12.37	18.58	18.88	13.03	14.79	14.88	12.85	17.30	18.28	12.32
23 *Q1-Q3*	A P	16.84	17.62	12.04	18.05	18.34	12.68	14.13	14.22	12.35	16.85	17.81	11.99
24 *Q1-Q3*	A P	17.62	18.44	12.65	18.96	19.24	13.65	14.50	14.56	13.07	17.64	18.65	12.59
21 *Q4*		17.12	17.91	12.06	18.35	18.62	13.03	14.88	14.94	13.45	17.08	18.05	11.97
22 *Q1*		15.17	15.82	10.95	15.87	16.09	11.37	12.38	12.45	10.89	15.28	16.10	10.92
Q2		16.35	17.12	11.56	17.54	17.83	11.90	14.82	14.92	12.61	16.26	17.19	11.52
Q3		16.63	17.43	11.82	18.45	18.76	12.67	13.81	13.91	12.08	16.54	17.51	11.77
Q4		17.83	18.64	12.73	19.02	19.32	13.36	15.74	15.82	13.96	17.78	18.77	12.66
23 *Q1*	P	15.79	16.48	11.34	16.61	16.86	11.67	12.82	12.90	11.24	15.89	16.76	11.32
Q2	P	17.30	18.12	12.28	18.46	18.76	12.87	15.03	15.12	13.14	17.28	18.29	12.22
Q3	P	17.42	18.27	12.49	19.09	19.40	13.49	14.55	14.64	12.68	17.37	18.39	12.43
Q4	P	18.74	19.60	13.38	20.17	20.49	14.09	16.75	16.86	14.33	18.64	19.68	13.32
24 *Q1*	P	16.93	17.65	12.31	17.86	18.10	13.06	13.50	13.55	12.30	17.06	17.96	12.27
Q2	P	17.63	18.48	12.52	18.92	19.21	13.35	14.96	15.04	13.26	17.61	18.65	12.46
Q3	P	18.31	19.20	13.13	20.10	20.40	14.55	15.04	15.10	13.65	18.26	19.35	13.05

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.28 Actual hours worked per employee per month, by branch of activity (NACE 2009) and type of working day

Source: Instituto Nacional de Estadística — *Hours effective*

		Total branches of activity				Industry			Construction			Services		
		Total	Of which Overtime	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12	13
18	A	129	0.68	145	78	139	145	84	144	150	78	126	144	78
19	A	128	0.73	144	78	139	144	82	144	150	79	125	144	78
20	A	118	0.55	133	68	130	135	76	138	143	74	115	132	67
21	A	125	0.63	139	75	136	141	79	143	148	80	122	138	75
22	A	128	0.68	142	80	137	142	85	144	148	88	126	142	80
23	A P	128	0.70	142	81	137	142	87	143	147	90	126	141	80
23 *Q1-Q3*	A P	129	0.67	143	82	138	142	88	144	148	91	126	142	81
24 *Q1-Q3*	A P	128	0.70	142	81	137	141	87	143	147	85	126	141	81
21 *Q4*		127	0.70	141	77	136	140	81	141	145	82	124	141	76
22 *Q1*		132	0.60	148	79	145	150	85	149	153	87	129	147	78
Q2		132	0.70	147	81	143	147	87	147	152	91	129	146	81
Q3		122	0.70	133	82	126	130	82	137	141	90	120	133	82
Q4		127	0.70	141	79	136	140	86	141	145	86	125	141	78
23 *Q1*	P	135	0.60	150	82	147	152	91	151	155	95	131	149	81
Q2	P	131	0.70	145	82	141	146	89	146	150	93	128	145	81
Q3	P	122	0.70	132	82	126	130	84	135	138	86	120	132	82
Q4	P	126	0.80	140	78	135	139	84	139	143	86	123	140	78
24 *Q1*	P	130	0.70	145	78	142	146	87	145	150	87	127	145	78
Q2	P	134	0.70	148	84	144	149	91	149	154	90	131	148	83
Q3	P	121	0.70	131	82	125	129	83	134	138	79	119	131	82

CHAPTER 25 PRICES

25. PRICES
A) Consumer Price Index

25.1 Total index with breakdown by type of expenditure

Source: Instituto Nacional de Estadística — *Base year 2021=100*

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous goods and services
		1	2	3	4	5	6	7	8	9	10	11	12	13
21	A	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	108.4	111.7	103.9	102.7	115.5	106.4	101.1	112.2	98.7	102.8	101.3	106.4	103.5
23	A	112.2	124.7	111.8	105.0	102.8	111.7	103.0	111.7	101.8	107.3	103.2	113.7	108.4
21		104.0	102.9	100.8	109.4	112.7	101.5	100.5	103.5	99.4	101.3	100.8	101.5	100.9
22		109.9	119.0	108.0	111.4	107.7	110.2	101.5	107.0	97.6	105.1	102.2	109.4	105.4
23		113.3	127.7	111.7	113.2	101.4	112.3	103.7	111.1	100.6	108.4	105.2	115.4	109.4
23	*Sep*	113.3	126.0	112.5	100.9	103.0	111.8	103.5	115.2	102.0	108.9	103.8	115.5	109.1
	Oct	113.7	127.6	112.6	109.6	102.3	112.2	103.5	114.2	100.8	107.4	105.0	115.8	109.2
	Nov	113.3	127.8	112.5	114.2	100.8	112.3	103.7	112.5	100.7	105.9	105.2	115.2	109.4
	Dec	113.3	127.7	111.7	113.2	101.4	112.3	103.7	111.1	100.6	108.4	105.2	115.4	109.4
24	*Jan*	113.4	128.4	114.3	101.1	104.7	112.0	103.9	111.3	102.5	106.1	105.3	115.3	109.9
	Feb	113.8	128.4	116.0	99.2	103.4	112.1	104.3	113.1	102.5	107.2	105.3	116.4	110.6
	Mar	114.7	128.4	116.1	101.6	105.7	112.3	104.6	113.6	102.4	109.1	105.4	117.4	110.8
	Apr	115.5	129.3	116.4	108.8	106.3	112.7	104.9	114.4	102.5	108.6	105.4	118.4	111.3
	May	115.8	129.4	116.5	111.3	107.2	112.8	105.1	113.6	102.4	108.9	105.4	119.3	111.5
	Jun	116.2	129.5	116.2	110.4	108.0	112.8	105.2	113.2	102.4	111.5	105.4	120.1	112.6
	Jul	115.7	129.1	116.2	99.8	106.1	112.2	105.4	113.4	101.9	113.2	105.4	120.5	112.3
	Aug	115.7	128.6	116.2	99.0	106.8	112.2	105.4	112.6	101.8	114.8	105.4	120.7	112.5
	Sep	115.0	128.3	116.4	101.3	106.0	112.4	105.5	110.6	101.8	110.0	106.6	121.0	112.4
	Oct	115.7	130.1	116.6	109.9	106.6	112.7	105.5	110.8	100.8	109.6	107.7	120.8	112.8
	Nov	116.0	129.9	116.5	114.5	108.3	112.9	105.6	111.4	100.8	108.0	107.9	120.1	113.1
	Dec	116.5	130.0	117.3	113.7	108.9	113.1	105.7	111.9	100.8	111.8	107.9	120.2	113.2

Note:
a. Housing, water, electricity, gas and other fuels
b. Furnishings, household equipment and routine household maintenance

25. PRICES
A) Consumer Price Index

25.2 Overall and by special aggregate

Source: Instituto Nacional de Estadística — *Base year 2021=100*

			Food, beverages and tobacco			Non-food					Other indices by special aggregate			
							Industrial goods							
		Total index	Total	Unprocessed food	Processed food	Total excluding foods	Total	Energy Products	Excluding energy products	Services	Non-energy	IPSEBENE (a)	Non-food excluding energy	Durable industrial goods
		1	2	3	4	5	6	7	8	9	10	11	12	13
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0
22	A	108.4	110.7	110.9	110.6	107.6	112.2	128.0	104.2	103.4	105.8	105.2	103.7	104.5
23	A	112.2	123.0	121.2	124.0	108.6	108.7	107.0	108.6	107.8	112.4	111.5	108.3	107.8
21		100.0	102.7	103.8	102.0	104.4	108.3	117.8	103.1	100.8	102.0	101.8	101.7	101.2
22		108.4	117.7	115.7	118.7	107.2	109.5	109.7	108.5	104.8	109.6	108.9	106.2	106.8
23		112.2	125.5	124.8	126.0	109.3	108.6	102.7	110.4	108.9	114.1	113.0	109.7	107.9
23	*Sep*	113.3	124.3	122.4	125.3	109.7	109.7	111.5	108.0	108.9	113.2	112.2	108.9	107.9
	Oct	113.7	125.6	125.5	125.9	109.8	110.1	109.1	109.7	108.7	113.8	112.7	109.3	107.9
	Nov	113.3	125.7	125.4	126.0	109.2	109.3	104.4	110.6	108.4	113.9	112.8	109.3	108.0
	Dec	113.3	125.5	124.8	126.0	109.3	108.6	102.7	110.4	108.9	114.1	113.0	109.7	107.9
24	*Jan*	113.4	126.5	125.4	127.2	109.2	108.4	106.8	108.2	108.8	113.7	112.6	108.9	108.0
	Feb	113.8	126.8	123.8	128.3	109.6	108.2	106.7	107.9	109.7	114.2	113.2	109.4	108.0
	Mar	114.7	126.9	123.5	128.5	110.7	109.6	109.8	108.5	110.5	114.8	113.9	110.1	108.1
	Apr	115.5	127.7	125.1	128.9	111.5	111.1	111.3	109.9	110.8	115.5	114.5	110.8	108.2
	May	115.8	127.7	125.4	128.9	111.8	111.3	110.9	110.5	111.3	115.9	114.9	111.3	108.4
	Jun	116.2	127.8	125.7	128.8	112.4	111.2	110.8	110.4	112.3	116.4	115.4	111.9	108.3
	Jul	115.7	127.4	125.2	128.6	111.8	108.9	108.3	108.2	112.7	116.1	115.1	111.6	108.0
	Aug	115.7	127.1	123.5	128.7	111.9	108.6	107.6	108.0	113.2	116.2	115.4	111.9	107.9
	Sep	115.0	126.8	123.4	128.4	111.1	107.8	104.3	108.4	112.4	115.8	114.9	111.5	108.0
	Oct	115.7	128.3	127.1	129.0	111.6	109.2	105.0	110.3	112.3	116.5	115.5	111.9	108.2
	Nov	116.0	128.2	126.8	129.0	112.0	110.7	107.5	111.2	112.0	116.5	115.5	112.0	108.2
	Dec	116.5	128.4	127.7	129.0	112.6	111.0	108.7	111.1	112.7	117.0	115.9	112.5	108.4

a. Overall index excluding unprocessed food and energy products.

25. PRICES
B) Producer Price Index

25.3 Summary table

Source: Instituto Nacional de Estadística

Base Year 2021=100

			Breakdown by industry (NACE 2009)				Breakdown by market sector					
		Total index	Mining and quarrying	Manufac-turing	Electricity and gas supply	Water supply	Energy	Capital goods	Interme-idiatae goods	Consumer goods		
										Total	Durable consumer goods	Non-durable consumer goods
		1	2	3	4	5	6	7	8	9	10	11
18	A	89.5	97.1	93.6	78.0	98.9	82.2	96.2	90.1	95.5	95.0	95.6
19	A	89.1	97.8	93.5	76.3	99.0	80.8	97.1	89.8	95.7	96.2	95.7
20	A	85.3	99.1	90.8	68.8	99.6	70.1	98.0	88.3	96.8	97.5	96.8
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	135.5	107.7	119.8	188.6	101.1	184.8	105.4	120.0	110.8	107.3	111.0
23	A	129.2	114.6	120.7	147.5	102.7	148.1	108.8	117.3	122.3	110.5	122.9
23 *J-D*	A	129.2	114.6	120.7	147.5	102.7	148.1	108.8	117.3	122.3	110.5	122.9
24 *J-D*	A P	124.4	116.0	120.2	125.4	104.9	129.9	111.1	114.2	125.4	110.9	126.2
23 *Sep*		131.2	115.6	122.4	151.0	102.9	156.3	108.8	115.4	123.8	110.9	124.5
Oct		129.3	114.7	121.6	144.3	103.0	149.2	109.3	115.0	124.0	110.9	124.7
Nov		126.5	114.4	120.5	133.4	103.0	138.8	109.3	114.5	124.0	110.6	124.8
Dec		126.1	114.5	119.7	135.5	103.0	137.4	109.8	114.1	124.4	110.7	125.2
24 *Jan*		126.3	114.8	120.3	134.2	103.5	136.6	110.7	114.1	125.5	110.5	126.4
Feb		123.0	115.8	121.3	114.6	103.5	125.1	110.9	114.4	125.5	110.9	126.3
Mar		120.3	116.4	121.4	101.1	103.9	115.2	110.8	114.7	125.8	111.1	126.6
Apr		119.9	116.4	121.6	98.9	104.2	114.4	110.9	114.8	125.3	110.8	126.1
May		121.0	116.3	120.9	106.5	104.4	117.5	111.0	114.7	125.9	110.9	126.7
Jun		123.7	116.6	120.8	119.7	104.7	126.4	111.0	114.8	126.0	110.9	126.9
Jul		125.6	115.9	120.8	128.6	105.2	133.3	111.1	114.5	125.8	110.7	126.6
Aug		127.4	115.8	119.8	140.6	105.5	140.0	111.2	114.0	125.5	110.9	126.3
Sep	P	124.4	115.5	118.8	130.4	106.1	130.0	111.3	113.7	125.6	110.8	126.5
Oct	P	124.3	116.0	119.0	129.2	106.1	130.0	111.2	113.5	125.7	111.0	126.6
Nov	P	127.9	116.0	118.7	147.5	106.1	143.2	111.4	113.5	124.6	111.0	125.4
Dec	P	129.0	117.2	118.5	153.3	106.1	147.7	111.6	113.6	123.4	111.2	124.1

25. PRICES
B) Producer Price Index

25.4 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Source: Instituto Nacional de Estadística

Base Year 2021=100

			Mining and quarrying			Manufacturing						
			Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products
			1	2	3	4	5	6	7	8	9	10
18	A		97.1	...	97.1	93.6	92.8	99.0	96.8	97.9	99.5	98.0
19	A		97.8	...	97.8	93.5	92.8	99.6	97.8	98.2	99.1	98.7
20	A		99.1	...	99.1	90.8	94.1	100.2	99.3	98.1	99.4	99.5
21	A		100.0	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A		107.7	...	107.7	119.8	117.3	105.0	100.6	111.6	103.4	102.6
23	A		114.6	...	114.6	120.7	130.0	116.1	101.0	115.2	106.0	105.9
23 *J-D*	A		114.6	...	114.6	120.7	130.0	116.1	101.0	115.2	106.0	105.9
24 *J-D*	A P		116.0	...	116.0	120.2	131.2	120.7	102.2	114.8	106.3	107.3
23 *Sep*			115.6	...	115.6	122.4	131.3	116.4	101.0	115.1	105.9	106.3
Oct			114.7	...	114.7	121.6	131.3	116.6	101.0	114.9	106.2	106.4
Nov			114.4	...	114.4	120.5	131.4	116.6	101.0	114.7	106.2	106.7
Dec			114.5	...	114.5	119.7	131.8	116.7	101.0	114.0	105.9	106.6
24 *Jan*			114.8	...	114.8	120.3	132.8	119.5	102.0	114.8	106.0	107.2
Feb			115.8	...	115.8	121.3	132.2	120.0	102.3	114.7	106.4	107.4
Mar			116.4	...	116.4	121.4	132.1	120.0	102.3	114.6	106.6	107.4
Apr			116.4	...	116.4	121.6	131.2	120.2	102.3	114.7	106.6	107.3
May			116.3	...	116.3	120.9	131.7	120.3	102.3	114.8	106.1	107.3
Jun			116.6	...	116.6	120.8	132.0	120.7	102.3	114.8	106.3	107.1
Jul			115.9	...	115.9	120.8	131.4	121.0	102.3	114.8	106.3	107.2
Aug			115.8	...	115.8	119.8	130.8	121.1	102.3	114.9	106.1	107.2
Sep	P		115.5	...	115.5	118.8	130.9	121.2	102.3	115.1	106.5	107.5
Oct	P		116.0	...	116.0	119.0	131.1	121.4	102.3	114.8	106.6	107.5
Nov	P		116.0	...	116.0	118.7	129.6	121.5	102.3	114.9	106.4	107.3
Dec	P		117.2	...	117.2	118.5	128.2	121.6	102.3	114.6	106.2	107.5

25. PRICES
B) Producer Price Index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Source: Instituto Nacional de Estadística

Base Year 2021=100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
18	A	93.1	94.1	98.1	96.2	86.7	97.0	94.9	96.4	81.8	93.1
19	A	94.4	94.1	99.6	94.4	86.0	98.3	95.2	97.7	78.8	93.7
20	A	94.5	92.3	99.6	69.3	82.7	98.8	95.0	98.2	74.9	93.4
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	119.2	122.8	109.4	178.1	124.8	102.2	109.8	114.3	125.2	112.0
23	A	123.7	121.2	114.0	147.6	114.3	104.7	111.7	127.0	111.2	113.9
23 *J-D*	A	123.7	121.2	114.0	147.6	114.3	104.7	111.7	127.0	111.2	113.9
24 *J-D*	A P	120.1	119.2	113.2	137.3	112.7	106.5	111.5	128.1	107.8	113.2
23 *Sep*		123.0	118.5	114.5	168.5	112.3	105.3	111.0	127.7	108.1	113.3
Oct		122.8	118.2	114.0	159.7	113.3	105.5	110.9	127.7	105.7	112.9
Nov		122.0	118.0	113.9	149.0	111.2	105.2	110.8	127.6	106.6	112.9
Dec		121.7	117.8	114.2	138.7	110.7	104.7	110.4	126.8	105.9	113.0
24 *Jan*		120.7	117.7	114.3	139.2	110.5	105.5	110.4	127.5	106.0	113.6
Feb		120.2	117.3	114.0	148.7	112.7	105.9	111.1	128.4	106.5	113.5
Mar		119.9	117.1	113.8	147.5	114.5	106.8	111.3	128.7	107.2	113.5
Apr		119.8	118.0	113.5	150.3	115.2	106.3	111.6	128.2	109.2	113.1
May		119.4	118.5	113.7	141.5	114.4	106.5	111.7	128.5	110.4	113.5
Jun		119.9	119.7	113.2	139.5	113.9	106.6	111.6	128.3	110.0	113.2
Jul		120.3	120.7	113.5	141.3	112.9	106.5	111.9	128.1	109.4	113.1
Aug		120.1	120.5	112.7	134.2	112.9	107.0	111.9	128.2	106.9	113.2
Sep	P	119.7	120.5	112.4	123.0	112.4	107.0	112.0	128.0	107.1	112.9
Oct	P	120.5	120.1	112.3	126.4	111.2	106.5	111.8	127.6	107.5	112.9
Nov	P	120.2	120.2	113.0	127.2	111.2	106.6	111.6	128.0	106.6	112.6
Dec	P	120.3	120.3	111.5	128.8	110.6	106.3	111.4	127.8	107.3	112.8

25. PRICES
B) Producer Price Index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Source: Instituto Nacional de Estadística

Base Year 2021=100

		Manufacturing							Electricity and gas supply	Water supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
		1	2	3	4	5	6	7	8	9
18	A	98.2	97.4	96.9	97.3	95.2	95.0	95.5	78.0	98.9
19	A	98.9	97.0	97.8	98.1	97.3	96.1	97.1	76.3	99.0
20	A	99.5	97.6	98.6	98.9	97.4	96.9	99.2	68.8	99.6
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	102.1	108.1	106.9	103.8	103.3	107.8	103.8	188.6	101.1
23	A	103.5	112.0	111.6	107.6	107.6	111.5	107.2	147.5	102.7
23 *J-D*	A	103.5	112.0	111.6	107.6	107.6	111.5	107.2	147.5	102.7
24 *J-D*	A P	105.2	110.9	114.1	110.0	108.5	112.3	110.2	125.4	104.9
23 *Sep*		103.6	111.7	111.9	107.3	108.4	111.9	107.4	151.0	102.9
Oct		103.5	111.6	112.1	108.2	108.2	111.9	107.5	144.3	103.0
Nov		103.5	112.0	112.2	108.2	108.5	111.5	107.4	133.4	103.0
Dec		103.5	111.5	112.1	109.2	109.0	111.6	107.7	135.5	103.0
24 *Jan*		104.1	111.5	113.3	109.8	109.3	111.7	108.1	134.2	103.5
Feb		104.7	111.3	113.5	109.6	109.9	112.2	108.4	114.6	103.5
Mar		105.1	112.3	113.6	109.7	108.7	112.4	108.8	101.1	103.9
Apr		105.0	110.9	113.8	110.0	107.5	112.5	110.1	98.9	104.2
May		104.9	110.3	113.9	109.9	108.0	112.4	110.1	106.5	104.4
Jun		104.8	110.5	114.4	110.0	108.3	112.5	110.5	119.7	104.7
Jul		105.3	110.9	114.5	110.0	108.3	112.2	110.9	128.6	105.2
Aug		105.7	111.0	114.5	110.1	108.0	112.4	110.5	140.6	105.5
Sep	P	105.7	110.4	114.5	110.1	108.1	112.2	110.7	130.4	106.1
Oct	P	105.8	110.8	114.4	110.0	108.4	112.1	111.1	129.2	106.1
Nov	P	105.7	110.3	114.6	110.4	108.5	112.3	111.3	147.5	106.1
Dec	P	105.3	110.5	114.8	110.9	109.0	112.6	111.2	153.3	106.1

25. PRICES
C) Construction Prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Source: Ministerio de Transportes y Movilidad Sostenible

Base year 2021 = 100 and Euro

		Construction costs index Base year 2021 = 100 (monthly series)							Average price per m2 of open-market appraised housing (quarterly series)								
		Total			Building		Civil Engineering					Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which Total	Of which Inputs	Of which Total	Of which Inputs	Total	Up to 5 years	Over 5 years	Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
17	A	91.9	95.1	90.6	92.5	89.6	91.0	90.9	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
18	A	93.8	96.1	92.8	94.1	92.4	93.4	92.9	1 591	1 820	1 584	1 299	1 041	1 955	1 181	1 189	2 484
19	A	94.2	97.8	92.7	94.7	91.8	93.3	92.9	1 641	1 886	1 633	1 316	1 040	2 029	1 225	1 199	2 626
20	A	93.3	96.8	92.1	94.1	90.6	92.3	92.5	1 623	1 892	1 615	1 310	1 027	2 002	1 206	1 198	2 603
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	1 658	1 927	1 649	1 368	1 023	2 046	1 254	1 213	2 676
22	A	112.3	104.2	115.9	111.4	117.1	113.7	115.6	1 741	2 037	1 732	1 432	1 049	2 144	1 317	1 257	2 877
22 *Q1-Q4*	M	112.3	104.2	115.9	111.4	117.1	113.7	115.6	1 741	2 037	1 732	1 432	1 049	2 144	1 317	1 257	2 877
23 *Q1-Q4*	M P	115.2	108.7	118.7	115.0	119.0	116.3	118.6	1 809	2 147	1 799	1 528	1 060	2 197	1 392	1 299	3 011
20 *Q4*		96.7	106.1	92.4	97.8	90.8	94.7	92.9	1 622	1 884	1 614	1 310	1 023	1 992	1 218	1 206	2 574
21 *Q1*		94.6	94.0	95.3	95.0	94.4	94.3	95.5	1 625	1 879	1 618	1 303	1 015	2 016	1 221	1 210	2 599
Q2		100.0	103.7	98.2	100.3	97.8	99.3	98.3	1 649	1 913	1 641	1 328	1 012	2 041	1 245	1 206	2 661
Q3		100.2	96.5	101.9	99.8	102.6	101.1	101.7	1 662	1 939	1 653	1 352	1 030	2 038	1 255	1 213	2 685
Q4		105.2	105.8	104.7	105.0	105.2	105.3	104.6	1 694	1 978	1 686	1 368	1 034	2 091	1 295	1 225	2 760
22 *Q1*		106.1	96.8	110.7	105.5	111.1	107.4	110.6	1 734	1 981	1 727	1 400	1 045	2 160	1 320	1 237	2 846
Q2		115.9	109.5	118.2	114.5	120.8	117.9	117.5	1 741	2 031	1 732	1 397	1 052	2 140	1 316	1 266	2 900
Q3		111.8	99.1	117.7	110.5	119.4	114.2	117.3	1 740	2 052	1 731	1 414	1 045	2 130	1 313	1 268	2 874
Q4		115.3	111.5	117.1	115.0	117.0	115.5	117.1	1 749	2 083	1 739	1 432	1 052	2 145	1 318	1 257	2 888
23 *Q1*	P	113.3	102.0	119.2	112.8	119.4	114.8	119.2	1 788	2 112	1 778	1 466	1 057	2 186	1 364	1 286	2 978
Q2	P	117.0	111.9	119.6	116.6	120.3	118.1	119.4	1 793	2 145	1 783	1 477	1 056	2 172	1 371	1 293	2 979
Q3	P	113.2	103.5	118.3	112.8	118.6	114.8	118.2	1 812	2 165	1 802	1 501	1 054	2 199	1 399	1 303	3 008
Q4	P	117.5	117.5	117.7	117.6	117.7	117.6	117.7	1 842	2 167	1 833	1 528	1 073	2 233	1 434	1 312	3 080

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Source: Ministerio de Agricultura, Pesca y Alimentación

Base year 2020 = 100. Year-on-year rate of change (a)

		Prices of farmers' output								Prices of farmers' inputs						
		Total	Agricultural products				Animal products			Goods and regular services				Investment goods		
			Total	Of which Cereals (b)	Of which Vegetables	Of which Fruit	Total	Livestock	Livestock products	Total	Of which Livestock foods	Of which Fertiliser	Of which Energy and lubricants	Total	Machinery and other goods	Investment work
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	M	0.8	2.5	0.8	4.1	23.9	-1.0	-2.1	2.7	-2.6	-2.6	-6.1	-18.5	0.1	2.4	-1.7
21	M	8.2	12.5	25.6	6.0	2.4	2.7	2.4	3.9	14.0	14.0	28.2	36.8	3.7	2.8	6.0
22	M	24.0	23.8	42.2	23.9	4.5	25.7	22.4	36.1	31.9	31.9	80.6	65.8	8.5	5.5	16.2
23	M	15.4	13.6	-12.0	15.4	13.6	17.2	14.4	25.8	-7.1	-7.1	-18.8	-28.3	8.1	9.9	4.0
23 *E-S*	M	18.9	15.6	-6.4	13.8	16.0	22.6	18.6	34.4	-5.2	-5.2	-13.7	-30.6	8.9	10.4	5.4
24 *E-S*	M P	-2.4	-0.8	-22.8	-13.0	-1.7	-3.8	-1.6	-9.5	-10.4	-10.4	-20.5	-14.6	3.3	6.8	-4.9
23 *Sep*		5.6	5.6	-27.1	11.1	-4.5	5.7	3.6	11.7	-13.5	-13.5	-33.6	-28.7	6.1	9.1	-0.5
Oct		2.0	1.5	-24.7	3.2	6.4	2.8	2.4	3.9	-12.6	-12.6	-35.2	-21.1	6.0	8.5	0.0
Nov		4.2	6.5	-29.5	30.3	9.0	0.7	1.2	-0.8	-13.5	-13.5	-34.8	-21.2	5.8	8.3	-0.3
Dic		9.3	14.8	-26.7	27.6	3.9	0.0	1.2	-2.9	-12.3	-12.3	-32.3	-21.6	5.7	8.3	-0.2
24 *Ene*		11.8	21.6	-27.7	12.3	-2.9	-1.3	1.0	-6.7	-10.1	-10.1	-31.2	-6.6	5.9	9.7	-3.6
Feb	P	0.7	4.0	-25.4	-40.9	0.8	-3.1	-0.8	-8.6	-13.2	-13.2	-29.3	-24.5	6.2	9.7	-2.6
Mar	P	-2.3	0.6	-23.7	-29.6	-1.6	-5.2	-3.1	-10.3	-12.6	-12.6	-26.7	-17.0	6.1	9.5	-2.1
Abr	P	-6.2	-5.9	-23.2	-22.9	-9.2	-6.4	-5.3	-9.4	-11.5	-11.5	-23.2	-18.1	3.1	7.4	-7.3
May	P	1.2	9.9	-25.4	13.2	10.6	-6.2	-4.8	-10.1	-10.1	-10.1	-19.3	-12.7	2.9	7.1	-7.1
Jun	P	-5.7	-5.5	...	-6.0	-11.9	-5.9	-4.4	-10.3	-9.2	-9.2	-17.2	-12.5	2.9	7.1	-7.3
Jul	P	-10.0	-14.7	-20.1	-21.2	-6.8	-3.6	-0.8	-11.4	-8.7	-8.7	-14.8	-10.0	1.2	3.7	-4.8
Ago	P	-6.6	-9.7	-19.0	-11.3	2.3	-2.7	-0.0	-10.2	-8.6	-8.6	-12.4	-10.4	0.3	3.6	-4.8
Sep	P	-4.1	-7.2	-17.5	-10.8	3.7	0.4	3.6	-8.5	-9.4	-9.4	-10.7	-19.9	1.4	3.7	-4.4

(a) Year-on-year rates of change calculated from the linked series of different base years. From January 2005 to December 2009, base year 2005. From January 2010 to December 2014, base year 2010. From January 2015 to December 2019, base year 2015. From January 2020 onwards, base year 2020. For further methodological information, please consult the following link: https://www.mapa.gob.es/es/estadistica/temas/estadisticas-agrarias/economia/precios-percibidos-pagados-salarios/

(b) As of base year 2015, there is no data for the month of June for cereals.

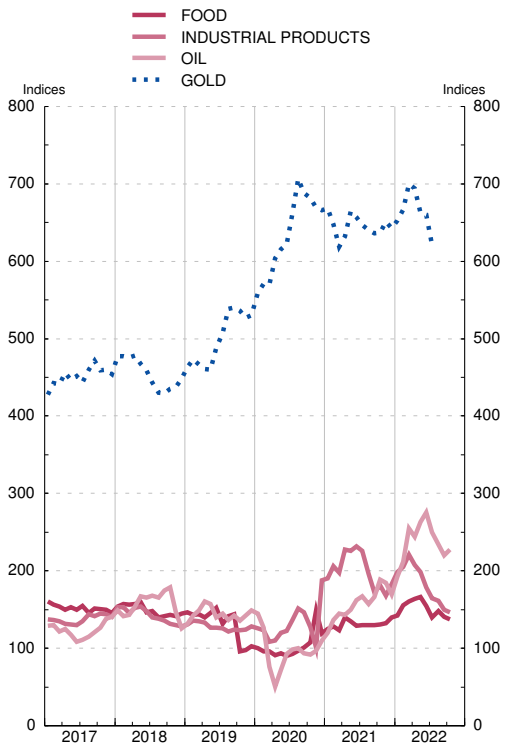
25.9 Crude oil and gold price

■ Series depicted in chart.

	Non-energy commodity price index (a)						Oil		Gold		
	Euro index	US dollar index									
				Industrial products							
	General	General	Food	Total	Non-food agricultural products	Metals	Index (b)	Brent North sea US dollars per barrel	Index (c)	US dollars per troy ounce	Euro per gram
	1 ■	2 ■	3 ■	4 ■	5	6	7 ■	8	9 ■	10	11
17	158.5	144.7	151.6	137.6	135.7	138.3	123.5	54.3	451.1	1 258.3	35.84
18	153.3	145.7	149.0	142.3	134.3	145.8	156.7	71.0	454.7	1 268.5	34.54
19	140.8	130.0	131.8	127.7	114.1	132.7	144.2	64.9	499.4	1 393.3	40.04
20	118.1	117.1	102.8	130.2	100.1	139.1	96.1	41.4	634.8	1 770.8	49.85
21	156.7	166.8	131.0	200.3	151.0	214.9	157.6	71.2	645.0	1 799.4	48.94
21 *J-O*	157.2	168.9	129.9	205.2	149.8	221.7	153.7	69.8	644.7	1 798.5	48.50
22 *J-O*	176.1	167.4	150.8	183.0	163.8	188.6	237.5	106.9	...	...	55.09
21 *Sep*	143.9	151.4	129.6	171.8	142.3	180.5	166.2	74.6	636.3	1 774.9	48.62
Oct	149.9	156.7	130.6	181.0	146.2	191.4	188.5	83.9	636.7	1 776.3	49.24
Nov	148.6	150.9	132.3	168.2	150.9	173.3	184.6	81.9	651.0	1 816.0	51.30
Dec	159.4	162.4	140.1	183.2	163.5	189.0	169.4	74.6	642.4	1 792.0	50.95
22 *Jan*	168.6	171.4	142.6	198.3	165.8	207.9	193.1	88.3	652.3	1 819.6	51.58
Feb	177.2	181.1	155.5	205.1	181.1	212.2	212.1	99.9	666.4	1 859.0	52.67
Mar	191.5	191.7	160.1	221.2	182.9	232.6	254.4	122.7	699.5	1 951.5	56.79
Apr	194.2	186.5	164.1	207.5	185.2	214.1	244.0	104.5	694.3	1 937.0	57.53
May	189.7	183.2	166.4	198.8	175.7	205.7	263.1	114.4	662.5	1 848.1	56.27
Jun	176.4	167.3	154.7	179.0	166.7	182.7	275.4	127.3	659.8	1 840.7	55.90
Jul	166.7	152.3	139.4	164.4	153.3	167.7	250.1	116.9	621.4	1 733.5	54.87
Aug	172.3	155.2	148.2	161.7	153.4	164.2	233.9	104.8	...	...	56.01
Sep	167.2	145.0	140.3	149.4	138.1	152.7	219.8	94.4	...	...	54.67
Oct	158.1	142.0	137.7	146.0	137.9	148.4	227.6	95.0	...	...	54.49

NON-ENERGY COMMODITY PRICE INDEX

PRICE INDICES FOR NON-ENERGY COMMODITIES, OIL AND GOLD



Sources: The Economist, IMF, ECB and BE.
a. The weights are based on the value of the world commodity imports during the period 1999-2001.
b. Index of the average price in US dollars of three spot prices: Dated Brent, West Texas Intermediate, and the Dubai Fatehs. Base 2016 = 100
c. Index of the London market's 15.30 fixing in dollars. Base 2000 = 100.

CHAPTER 26 INTERNATIONAL ECONOMY

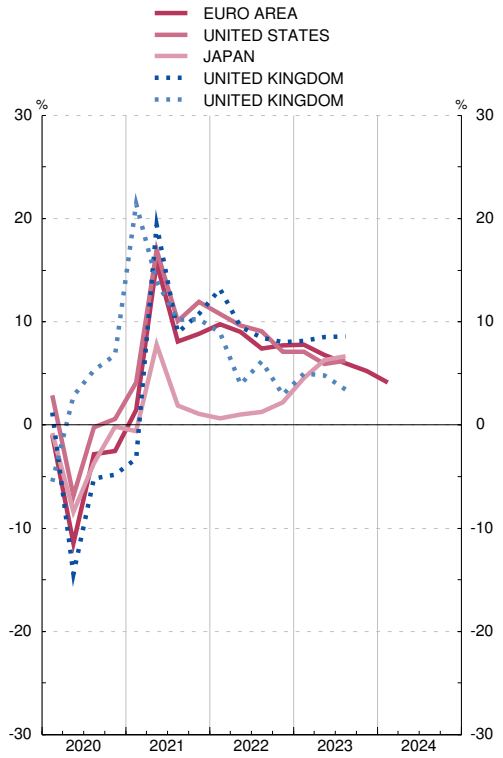
26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.1 Gross domestic product at current prices (a)

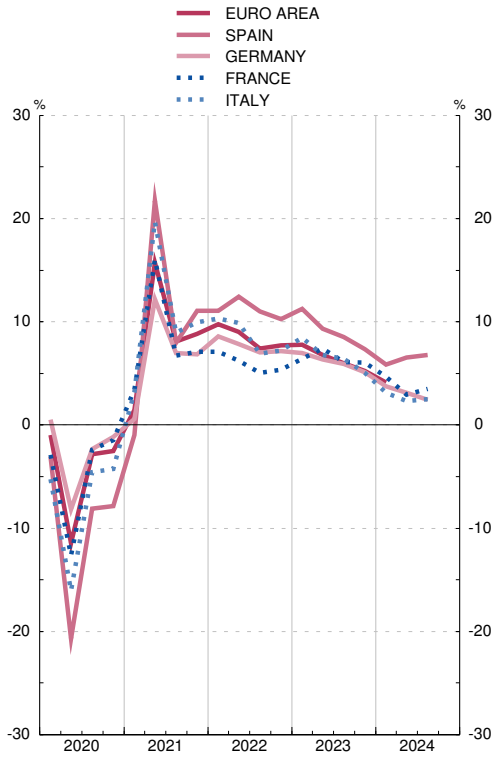
OECD, EUROSTAT, IFM — *National currency (b)*

	OECD	European Union							Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
		Total EU	Euro area	Spain	Germa-ny	France	Nether-lands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	62 362	13 571	11 476	1 129	3 443	2 317	817	1 669	7 610	101 357	21 323	192 801	540	2 104	106 967
21	67 829	14 777	12 433	1 235	3 667	2 506	891	1 839	9 012	114 924	23 594	227 712	553	2 284	...
22	74 924	16 134	13 485	1 374	3 947	2 654	994	1 996	10 080	121 021	25 744	265 909	560	2 506	...
23	...	17 202	14 352	1 498	4 187	2 826	1 068	2 129	...	...	...	...	...	...	...
21 *Q1*	16 296	3 549	2 985	299	887	607	211	439	2 203	24 920	5 650	56 915	138	538	29 960
Q2	16 729	3 642	3 067	301	908	618	222	453	2 205	28 285	5 823	51 178	138	568	31 640
Q3	17 129	3 752	3 165	311	928	637	228	470	2 277	29 129	5 957	57 489	138	582	32 706
Q4	17 675	3 834	3 216	325	945	644	231	477	2 327	32 590	6 164	62 129	139	597	...
22 *Q1*	18 111	3 911	3 278	332	963	650	239	484	2 375	27 151	6 257	63 914	139	609	...
Q2	18 637	4 001	3 344	339	979	656	246	498	2 515	29 392	6 386	65 710	140	622	...
Q3	18 981	4 077	3 400	345	994	669	252	503	2 578	30 927	6 499	67 308	139	631	...
Q4	19 194	4 145	3 463	358	1 012	679	257	511	2 611	33 551	6 602	68 978	142	645	...
23 *Q1*	19 470	4 232	3 532	369	1 030	691	261	525	2 648	28 500	6 703	70 411	145	658	...
Q2	19 645	4 285	3 572	370	1 041	705	265	532	2 697	30 804	6 766	71 671	149	675	...
Q3	...	4 313	3 604	374	1 052	710	269	535	2 718	31 999	6 903	73 172	149	685	...
Q4	...	4 372	3 644	385	1 064	720	272	537	...	...	...	...	...	...	...
24 *Q1*	...	4 418	3 678	391	1 068	724	277	542	...	...	...	...	...	...	...
Q2	...	4 453	...	394	1 074	726	281	544	...	...	...	...	...	...	...
Q3	...	4 499	...	399	1 078	735	285	548	...	...	...	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU agregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) From May 2022 OECD data is used.

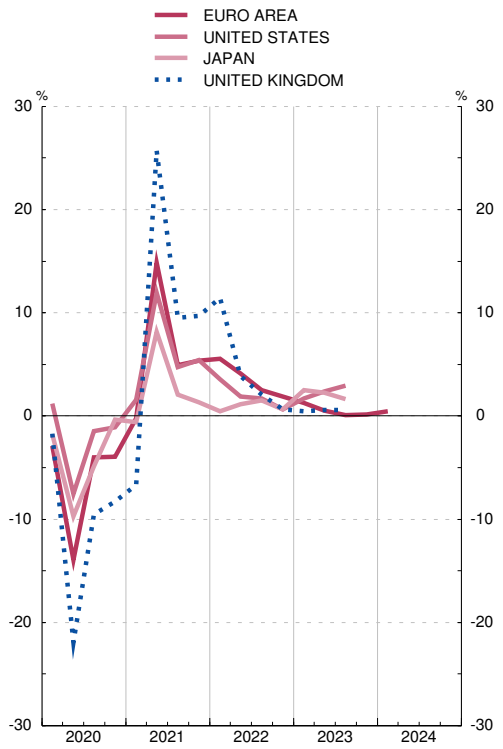
26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

26.2 Gross domestic product at constant prices (a)

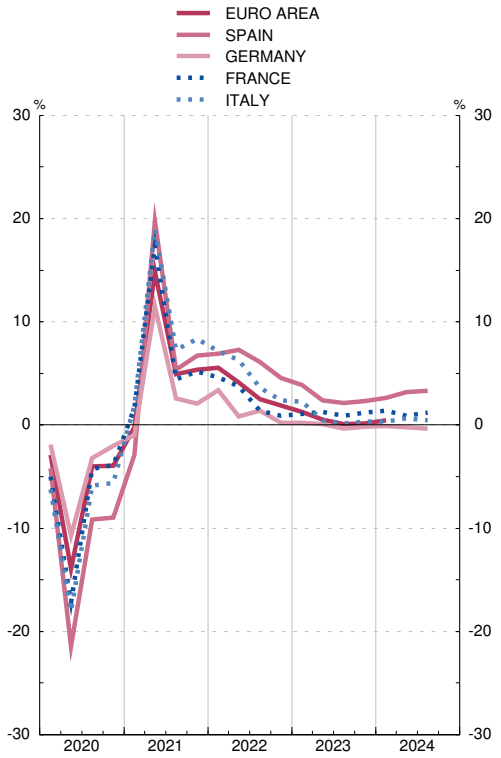
OECD, EUROSTAT, IFM — *National currencies (b)*

	OECD	European Union							Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
		Total EU	Euro area	Spain	Germa-ny	France	Nether-lands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	56 380	13 571	10 685	1 129	3 443	2 317	817	1 669	1 162	101 357	20 234	136 033	529	2 002	88 991
21	59 763	14 422	11 325	1 205	3 567	2 475	867	1 816	1 221	109 920	21 408	147 904	543	2 176	...
22	61 515	14 930	11 721	1 279	3 619	2 540	911	1 903	1 259	113 205	21 822	157 635	548	2 271	...
23	...	15 011	11 780	1 313	3 617	2 569	912	1 918	...	...	...	...	...	...	...
21 *Q1*	14 604	3 507	2 751	294	874	603	209	438	306	24 551	5 248	37 280	135	509	22 571
Q2	14 859	3 585	2 815	298	896	611	217	448	304	26 848	5 327	34 480	136	547	23 291
Q3	15 046	3 648	2 871	304	896	628	221	462	304	27 852	5 371	37 700	135	556	23 106
Q4	15 253	3 682	2 888	310	902	632	221	467	307	30 668	5 462	38 444	137	564	...
22 *Q1*	15 279	3 702	2 905	314	903	631	223	469	310	25 729	5 435	38 635	136	567	...
Q2	15 352	3 731	2 931	319	903	634	229	476	314	26 967	5 427	39 000	137	568	...
Q3	15 425	3 752	2 944	322	909	637	229	479	317	28 950	5 463	39 773	137	567	...
Q4	15 458	3 745	2 942	324	904	638	229	478	317	31 559	5 497	40 227	138	568	...
23 *Q1*	15 531	3 748	2 942	326	905	638	229	480	322	26 899	5 528	41 064	139	570	...
Q2	15 607	3 750	2 945	327	904	642	228	479	325	28 676	5 556	41 839	141	571	...
Q3	...	3 755	2 947	329	906	643	227	480	325	30 358	5 623	42 565	140	571	...
Q4	...	3 758	2 947	331	902	646	228	480	...	...	...	...	...	...	...
24 *Q1*	...	3 770	2 955	335	904	647	227	481	...	...	...	...	...	...	...
Q2	...	3 778	...	337	902	648	230	482	...	...	...	...	...	...	...
Q3	...	3 792	...	340	903	651	231	482	...	...	...	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



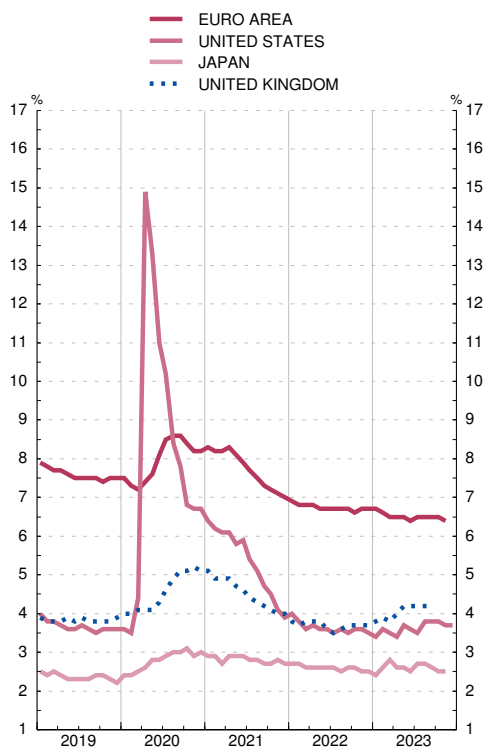
(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.
(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.
(c) From May 2022 OECD data is used.

26.11 Unemployment rates

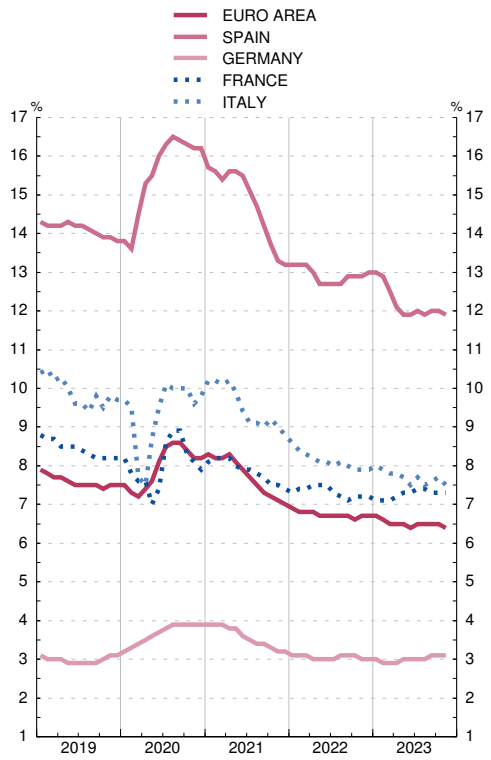
OECD — *Percentages*

		OECD	European Union									Canada	South Korea	United States	Japan	United Kingdom
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	A	5.9	8.2	9.2	17.2	3.8	9.4	4.9	11.3	4.9	6.7	6.3	3.7	4.3	2.8	4.3
18	A	5.5	7.3	8.2	15.3	3.4	9.0	3.8	10.6	3.8	6.3	5.8	3.9	3.9	2.4	4.0
19	A	5.4	6.8	7.6	14.1	3.0	8.4	4.4	9.9	3.3	6.9	5.7	3.8	3.7	2.4	3.8
20	A	7.2	7.2	8.0	15.6	3.7	8.0	4.9	9.3	3.2	8.5	9.7	4.0	8.1	2.8	4.6
21	A	6.2	7.0	7.7	14.8	3.6	7.9	4.2	9.5	3.4	8.9	7.5	3.6	5.4	2.8	4.5
22	A	5.0	6.1	6.7	12.9	3.1	7.3	3.5	8.1	2.9	7.5	5.3	2.9	3.6	2.6	3.7
22	*Jul*	4.9	6.1	6.7	12.7	3.0	7.3	3.6	8.0	2.9	7.3	4.9	2.9	3.5	2.6	3.5
	Aug	4.9	6.1	6.7	12.7	3.1	7.2	3.8	8.1	3.0	6.8	5.3	2.6	3.6	2.5	3.6
	Sep	4.9	6.1	6.7	12.9	3.1	7.1	3.8	8.0	3.0	7.0	5.2	2.8	3.5	2.6	3.7
	Oct	4.9	6.1	6.6	12.9	3.1	7.2	3.7	7.9	3.0	7.7	5.2	2.8	3.6	2.6	3.7
	Nov	4.9	6.1	6.7	12.9	3.0	7.2	3.6	7.9	2.9	7.2	5.1	2.8	3.6	2.5	3.7
	Dec	4.9	6.1	6.7	13.0	3.0	7.2	3.5	7.9	2.8	7.5	5.0	3.1	3.5	2.5	3.7
23	*Jan*	4.9	6.1	6.7	13.0	3.0	7.1	3.6	8.0	2.7	7.3	5.0	2.9	3.4	2.4	3.8
	Feb	4.9	6.1	6.6	12.9	2.9	7.1	3.5	7.9	2.6	7.7	5.0	2.6	3.6	2.6	3.9
	Mar	4.8	6.0	6.5	12.5	2.9	7.1	3.5	7.8	2.7	7.3	5.0	2.7	3.5	2.8	3.8
	Apr	4.8	6.0	6.5	12.1	2.9	7.2	3.4	7.8	2.7	7.2	5.0	2.6	3.4	2.6	4.0
	May	4.8	5.9	6.5	11.9	3.0	7.3	3.5	7.7	2.8	7.2	5.2	2.5	3.7	2.6	4.2
	Jun	4.8	6.0	6.4	11.9	3.0	7.3	3.5	7.5	2.8	8.0	5.4	2.6	3.6	2.5	4.2
	Jul	4.8	6.0	6.5	12.0	3.0	7.4	3.6	7.7	2.8	7.1	5.5	2.8	3.5	2.7	4.2
	Aug	4.8	6.0	6.5	11.9	3.0	7.4	3.6	7.5	2.8	8.1	5.5	2.4	3.8	2.7	4.2
	Sep	4.8	6.0	6.5	12.0	3.1	7.3	3.7	7.6	2.8	8.1	5.5	2.6	3.8	2.6	4.2
	Oct	4.8	6.0	6.5	12.0	3.1	7.3	3.6	7.7	2.8	7.9	5.7	2.5	3.8	2.5	...
	Nov	4.8	5.9	6.4	11.9	3.1	7.3	3.5	7.5	2.8	7.9	5.8	2.8	3.7	2.5	...
	Dec	...	...	...	...	...	...	...	...	...	...	5.8	...	3.7	...	...

UNEMPLOYMENT RATES



UNEMPLOYMENT RATES

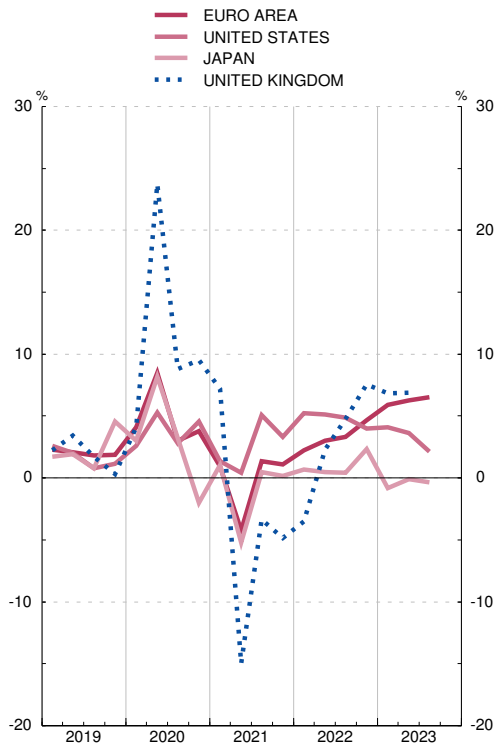


26.12 Index of unit labour costs. Total Economy

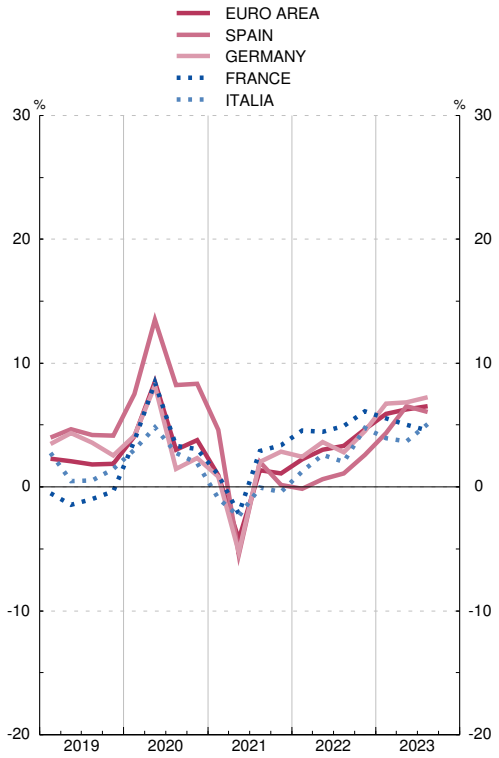
OECD — *Base 2015 = 100*

		OECD	Unión Europea								Canada	South Korea	United States	Japan	United Kingdom	Switzer-land
			Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	M	102.7	101.4	99.5	102.6	101.5	101.4	100.3	104.6	104.3	99.8	101.7	103.0	100.9	105.0	98.7
18	M	105.2	103.3	100.6	105.5	102.5	103.7	102.3	107.9	107.9	102.6	103.4	105.1	103.9	107.8	98.1
19	M	107.9	105.4	104.9	109.2	101.6	107.0	103.6	110.7	109.5	104.8	104.8	106.8	106.2	109.8	99.4
20	M	113.0	110.5	114.7	113.6	106.3	115.9	106.8	119.1	113.5	109.6	105.1	110.9	109.4	122.6	100.4
21	M	114.5	110.2	115.0	113.7	107.6	113.5	105.8	119.4	113.3	112.2	106.6	113.7	108.4	117.0	99.3
22	M	120.8	113.8	116.2	117.5	113.1	117.4	108.7	129.4	116.0	117.5	111.2	119.2	109.5	120.2	102.1
19	*Q4*	108.8	106.1	105.7	109.7	102.4	108.2	104.3	112.2	109.9	106.2	104.3	107.0	109.4	110.1	99.7
20	*Q1*	110.9	108.9	111.5	112.3	105.2	111.3	106.7	113.2	111.7	107.3	103.9	109.9	107.9	113.3	99.3
	Q2	116.6	114.1	119.0	118.1	109.6	120.0	108.2	123.0	118.1	112.6	106.7	112.4	114.0	136.8	101.5
	Q3	111.6	108.9	113.8	111.8	105.0	114.6	106.2	119.4	111.4	109.2	105.0	109.4	108.6	119.6	100.6
	Q4	113.0	110.1	114.5	112.3	105.5	117.6	106.3	120.8	112.6	109.3	104.8	111.9	107.2	120.6	100.3
21	*Q1*	113.2	109.9	116.6	113.2	106.3	114.6	105.7	119.6	114.9	110.3	104.0	111.4	109.1	121.4	98.2
	Q2	113.6	109.2	112.5	111.9	107.2	113.1	105.6	117.8	113.4	112.3	106.3	112.9	108.1	116.3	98.2
	Q3	115.2	110.4	116.1	114.1	108.1	112.4	106.1	115.4	112.6	113.1	107.8	114.9	109.1	115.6	100.2
	Q4	116.0	111.3	114.7	115.4	109.1	113.7	105.9	125.1	112.1	113.0	108.2	115.6	107.4	114.7	100.7
22	*Q1*	118.1	112.3	116.4	116.0	111.1	115.8	107.0	122.2	114.5	116.0	111.4	117.3	109.8	117.2	101.7
	Q2	119.4	112.5	113.2	116.0	112.0	115.2	108.4	127.7	115.7	116.9	110.0	118.7	108.6	119.0	101.2
	Q3	122.0	114.1	117.4	117.3	113.4	118.5	108.3	129.9	115.9	117.7	110.9	120.5	109.5	121.1	102.3
	Q4	123.7	116.4	117.6	120.6	115.7	120.1	110.9	137.6	118.1	119.3	112.4	120.2	109.9	123.4	103.2
23	*Q1*	125.9	118.9	121.5	123.7	117.3	122.8	111.2	141.6	119.4	120.6	112.7	122.1	108.9	125.1	104.0
	Q2	...	119.6	120.6	123.9	117.6	124.8	112.4	145.2	121.9	122.6	113.2	123.0	108.5	127.2	105.2
	Q3	...	121.5	124.5	125.8	118.5	127.0	113.8	144.9	124.4	...	...	123.1	109.1	...	105.4

INDEX OF UNIT LABOUR COSTS
Annual percentage changes



INDEX OF UNIT LABOUR COSTS
Annual percentage changes

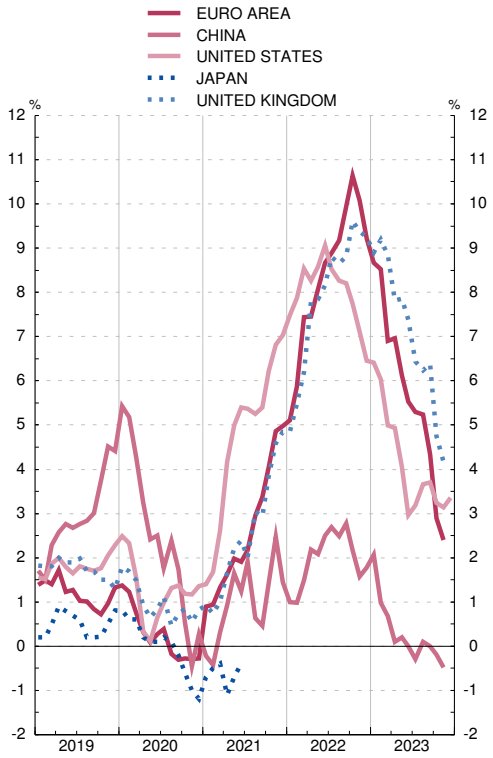


26.21 Consumer price index

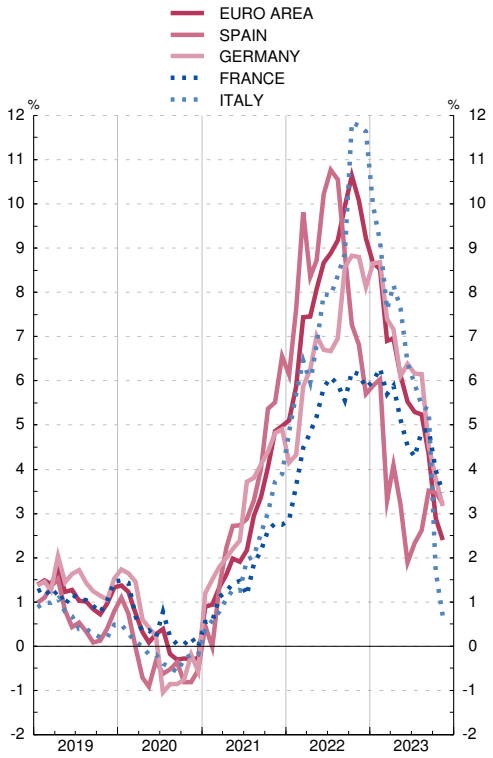
OECD — *2015 = 100*

		OECD	European Union									Canada	China	South Korea	United States	Japan	United Kingdom	Switzer-land
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden							
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
17	A	103.5	101.7	101.8	101.7	102.0	101.2	101.7	101.1	101.4	102.8	103.0	103.6	102.9	103.4	100.4	103.6	100.1
18	A	106.2	103.6	103.6	103.5	103.8	103.1	103.4	102.3	103.2	104.8	105.4	105.8	104.5	105.9	101.3	106.0	101.0
19	A	108.4	105.0	104.8	104.2	105.3	104.2	106.2	102.9	105.5	106.7	107.4	108.8	104.9	107.9	101.8	107.8	101.4
20	A	109.9	105.8	105.1	103.8	105.4	104.7	107.5	102.7	109.1	107.2	108.2	111.5	105.4	109.2	101.8	108.9	100.7
21	A	114.3	108.8	107.8	107.1	108.7	106.4	110.4	104.7	114.6	109.5	111.9	112.6	108.1	114.3	101.4	111.6	101.3
22	A	125.2	118.8	116.8	116.0	116.1	112.0	121.4	113.2	131.1	118.7	119.5	114.8	113.5	123.5	...	120.5	104.1
22	*Jul*	126.4	119.3	117.2	117.7	116.3	112.9	121.6	113.0	132.4	118.5	121.0	115.1	114.6	125.0	...	121.2	104.7
	Aug	126.8	120.1	117.9	118.0	116.7	113.4	124.0	113.9	133.4	120.6	120.6	115.0	114.5	125.0	...	121.8	105.0
	Sep	127.5	121.6	119.3	117.2	118.8	112.7	126.9	114.2	135.5	122.3	120.6	115.3	114.8	125.2	...	122.3	104.8
	Oct	128.7	123.3	121.0	117.6	119.7	113.9	128.3	118.1	138.0	122.6	121.5	115.5	115.1	125.7	...	124.3	104.9
	Nov	129.0	123.4	121.0	117.5	119.9	114.3	124.4	118.7	138.9	123.8	121.7	115.2	115.0	125.6	...	124.8	104.9
	Dec	129.0	123.2	120.5	117.7	119.3	114.2	124.9	119.0	139.1	126.4	121.0	115.1	115.2	125.2	...	125.3	104.7
23	*Jan*	130.1	123.4	120.3	117.4	120.5	114.6	123.2	119.1	142.6	124.9	121.6	116.0	116.1	126.2	...	124.8	105.3
	Feb	130.9	124.4	121.3	118.5	121.5	115.8	124.5	119.3	144.3	126.3	122.1	115.5	116.4	126.9	...	126.0	106.1
	Mar	131.5	125.5	122.4	118.9	122.4	116.8	124.7	118.8	146.0	127.0	122.7	115.1	116.5	127.3	...	126.8	106.2
	Apr	132.3	126.3	123.1	119.7	122.9	117.5	126.0	119.3	147.0	127.6	123.6	114.9	116.8	128.0	...	128.3	106.2
	May	132.6	126.4	123.2	119.6	122.8	117.4	126.3	119.7	147.0	128.0	124.0	114.8	117.2	128.3	...	129.1	106.5
	Jun	133.1	126.7	123.5	120.3	123.1	117.7	125.8	119.7	147.0	129.4	124.2	114.6	117.1	128.7	...	129.4	106.6
	Jul	133.8	126.6	123.4	120.5	123.5	117.7	127.1	119.7	146.7	129.5	124.9	114.8	117.2	129.0	...	129.0	106.4
	Aug	134.9	127.2	124.0	121.1	123.9	118.9	127.7	120.1	146.7	129.6	125.4	115.1	118.4	129.5	...	129.4	106.7
	Sep	135.5	127.6	124.4	121.3	124.2	118.3	127.2	120.3	146.1	130.2	125.2	115.3	119.1	129.9	...	130.1	106.6
	Oct	135.9	127.7	124.6	121.7	124.2	118.4	127.7	120.1	146.5	130.5	125.3	115.2	119.5	129.8	...	130.2	106.7
	Nov	135.9	127.2	123.9	121.3	123.7	118.2	126.4	119.5	147.6	131.0	125.5	114.7	118.8	129.5	...	130.0	106.4
	Dec	...	...	...	...	...	...	...	...	...	...	...	...	...	129.4	...	...	106.5

CONSUMER PRICE INDEX
Annual percentage changes



CONSUMER PRICE INDEX
Annual percentage changes

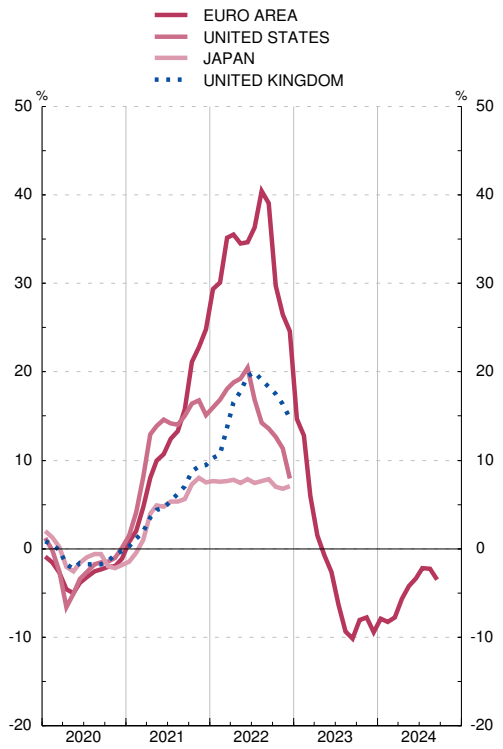


26.22 Producer price index

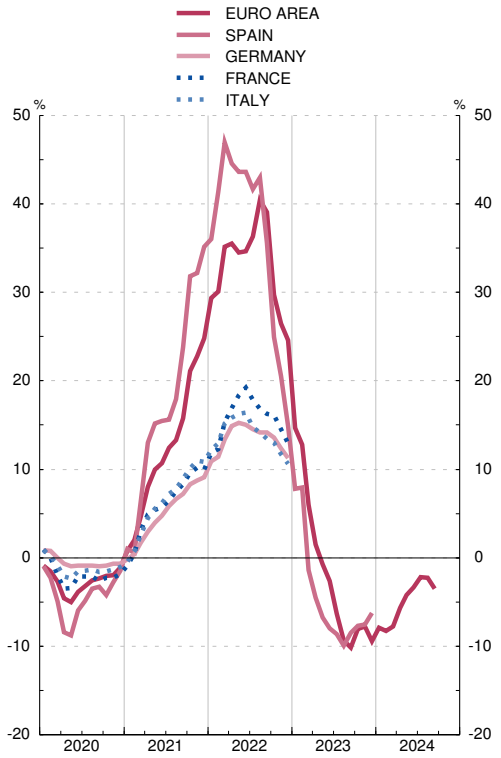
OECD, EUROSTAT, INE — *2015 = 100*

		OECD	European Union									Canada	South Korea	United States	Japan	United Kingdom	Switzer-land
			Total EU	Euro area	Spain	Germany	France	Nether-lands	Italy	Poland	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18	A	107.5	104.4	104.1	104.1	102.8	102.3	105.3	102.8	104.8	109.2	106.9	103.3	106.1	100.7	107.7	99.4
19	A	108.8	91.3	91.6	103.6	103.7	102.7	106.3	103.1	105.7	112.4	106.7	102.3	106.1	100.9	109.2	99.0
20	A	107.9	89.1	89.1	99.2	103.2	100.7	101.8	101.9	104.4	109.6	106.3	99.6	103.8	100.0	108.1	97.5
21	A	119.0	100.0	100.0	116.4	108.2	106.6	114.6	108.3	112.7	118.6	121.0	110.0	116.5	104.3	113.7	98.8
22	A	141.0	133.0	132.8	157.7	122.8	123.3	141.8	123.3	133.8	141.6	136.6	122.9	134.5	112.1	132.2	102.3
23	A	...	131.4	130.0	150.3	...	...	...	...	...	...	...	...	...	...	...	...
23	*Jun*	...	129.0	127.5	148.7	...	...	...	...	...	...	...	...	...	...	...	...
	Jul	...	128.4	127.0	148.4	...	...	...	...	...	...	...	...	...	...	...	...
	Aug	...	129.1	127.8	150.3	...	...	...	...	...	...	...	...	...	...	...	...
	Sep	...	129.9	128.6	152.7	...	...	...	...	...	...	...	...	...	...	...	...
	Oct	...	130.1	128.8	150.5	...	...	...	...	...	...	...	...	...	...	...	...
	Nov	...	129.6	128.2	147.1	...	...	...	...	...	...	...	...	...	...	...	...
	Dec	...	128.7	127.2	146.8	...	...	...	...	...	...	...	...	...	...	...	...
24	*Jan*	...	127.5	126.0	...	...	...	...	...	...	...	...	...	...	...	...	...
	Feb	...	126.3	124.7	...	...	...	...	...	...	...	...	...	...	...	...	...
	Mar	...	125.5	124.0	...	...	...	...	...	...	...	...	...	...	...	...	...
	Apr	...	124.6	122.8	...	...	...	...	...	...	...	...	...	...	...	...	...
	May	...	124.3	122.6	...	...	...	...	...	...	...	...	...	...	...	...	...
	Jun	...	125.0	123.2	...	...	...	...	...	...	...	...	...	...	...	...	...
	Jul	...	125.9	124.2	...	...	...	...	...	...	...	...	...	...	...	...	...
	Aug	...	126.4	124.9	...	...	...	...	...	...	...	...	...	...	...	...	...
	Sep	...	125.6	124.1	...	...	...	...	...	...	...	...	...	...	...	...	...
	Oct	...	126.1	...	...	...	...	...	...	...	...	...	...	...	...	...	...
	Nov	...	128.2	...	...	...	...	...	...	...	...	...	...	...	...	...	...

PRODUCER PRICE INDEX
Annual percentage changes



PRODUCER PRICE INDEX
Annual percentage changes

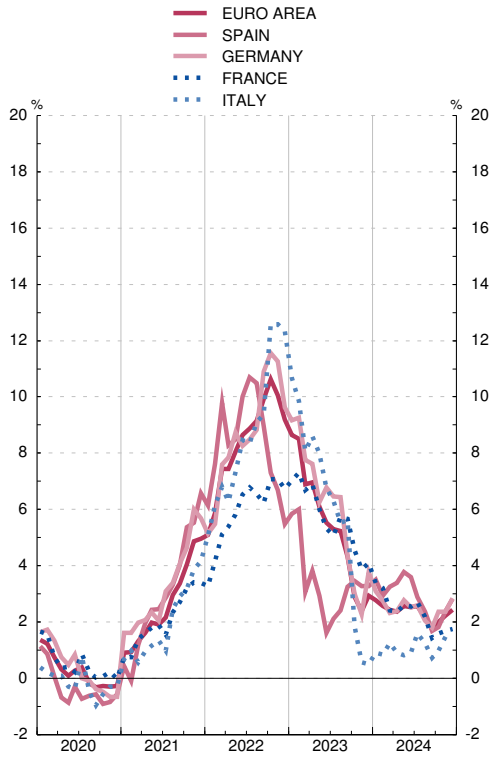


26.23 Harmonised index of consumer prices (a)

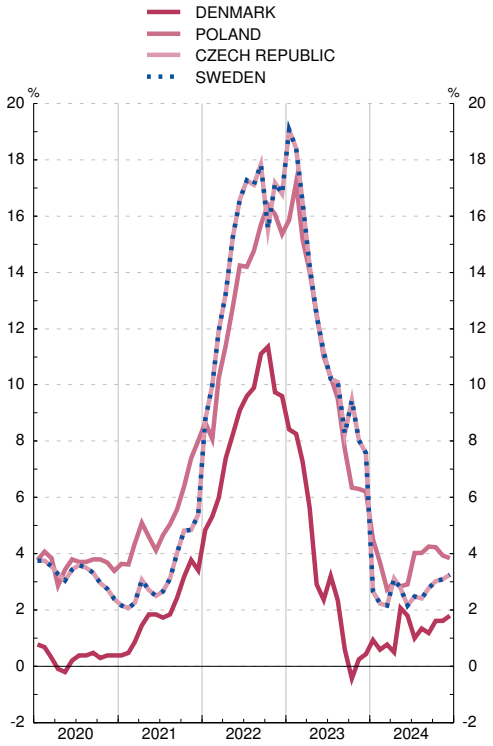
EUROSTAT, INE — *2015 = 100*

		Total EU	Euro area												Other EU countries			
			Total	Spain	Germany	Austria	Belgium	Finland	France	Greece	Nether-lands	Irland	Italy	Portugal	Denmark	Poland	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
18	A	103.6	103.6	103.5	104.0	105.4	106.4	102.4	103.6	101.9	103.0	100.8	102.5	103.4	101.8	102.6	105.1	105.1
19	A	105.0	104.8	104.3	105.5	107.0	107.8	103.6	104.9	102.5	105.8	101.7	103.2	103.7	102.5	104.8	107.8	106.9
20	A	105.8	105.1	103.9	105.8	108.5	108.2	104.0	105.5	101.2	107.0	101.2	103.0	103.6	102.9	108.6	111.4	107.6
21	A	108.8	107.8	107.0	109.2	111.5	111.7	106.1	107.7	101.8	110.0	103.6	105.0	104.6	104.9	114.3	115.1	110.5
22	A	118.8	116.8	115.9	118.7	121.1	123.3	113.7	114.0	111.2	122.8	112.0	114.2	113.0	113.8	129.4	132.1	119.4
23	A	126.4	123.2	119.9	125.9	130.4	126.1	118.7	120.5	115.8	127.8	117.8	120.9	119.0	117.6	143.5	147.9	126.4
23	*Jul*	126.6	123.4	120.0	126.7	130.2	124.1	119.3	120.8	116.1	129.3	118.6	119.9	119.3	119.1	143.8	149.0	126.9
	Aug	127.2	124.0	120.7	127.2	130.6	127.2	118.0	122.1	115.9	129.9	119.2	120.1	120.2	118.1	143.9	149.3	126.7
	Sep	127.6	124.4	121.4	127.4	131.8	126.7	118.7	121.4	118.0	128.8	119.3	122.1	121.2	117.8	143.7	148.1	127.2
	Oct	127.7	124.5	121.7	127.2	132.2	127.2	118.9	121.6	118.2	129.6	119.5	122.2	120.7	118.1	144.2	148.1	127.3
	Nov	127.2	123.9	121.1	126.3	132.5	127.1	118.3	121.3	116.9	127.6	118.4	121.5	119.4	117.6	145.1	148.1	127.5
	Dec	127.4	124.1	121.1	126.6	133.1	128.5	118.6	121.5	117.0	127.9	118.9	121.7	118.6	117.0	145.3	147.5	128.4
24	*Jan*	127.2	123.6	120.8	126.4	132.6	127.5	119.0	121.2	115.9	128.1	117.2	120.4	118.4	118.2	145.8	150.1	128.1
	Feb	128.0	124.4	121.3	127.2	133.3	130.5	119.8	122.4	116.0	129.3	118.5	120.4	118.5	118.7	146.3	150.6	128.3
	Mar	128.8	125.3	122.9	128.0	134.1	131.1	119.6	122.7	118.1	130.1	118.9	121.8	121.3	118.7	146.6	150.9	128.5
	Apr	129.6	126.0	123.7	128.8	134.3	130.7	119.7	123.4	119.2	131.5	119.1	122.4	122.6	118.7	148.1	152.1	128.8
	May	129.8	126.3	124.0	129.1	134.4	131.0	119.7	123.6	118.9	131.9	119.8	122.7	123.8	118.7	148.2	152.0	129.0
	Jun	130.0	126.6	124.4	129.3	134.4	131.6	119.6	123.8	120.1	132.1	120.2	122.9	123.5	118.8	148.4	151.6	128.9
	Jul	130.2	126.5	123.5	130.0	134.0	130.8	119.9	124.0	119.6	133.7	120.4	121.8	122.5	120.3	149.6	152.7	129.1
	Aug	130.3	126.7	123.5	129.8	133.8	132.7	119.2	124.8	119.6	134.2	120.5	121.6	122.4	119.7	149.7	152.9	128.4
	Sep	130.2	126.6	123.4	129.7	134.1	132.2	119.8	123.2	121.7	133.0	119.3	123.0	124.3	119.2	149.8	152.2	128.8
	Oct	130.7	127.0	123.9	130.2	134.6	132.9	120.7	123.5	121.8	133.9	119.6	123.4	123.8	120.0	150.3	152.6	129.4
	Nov	130.4	126.6	124.0	129.3	135.0	133.1	120.4	123.4	120.3	132.5	119.0	123.3	122.6	119.5	150.8	152.7	130.1
	Dec	130.8	127.1	124.5	130.2	135.9	134.1	120.5	123.6	120.4	132.9	120.1	123.4	122.2	119.1	150.9	152.3	130.5

HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes

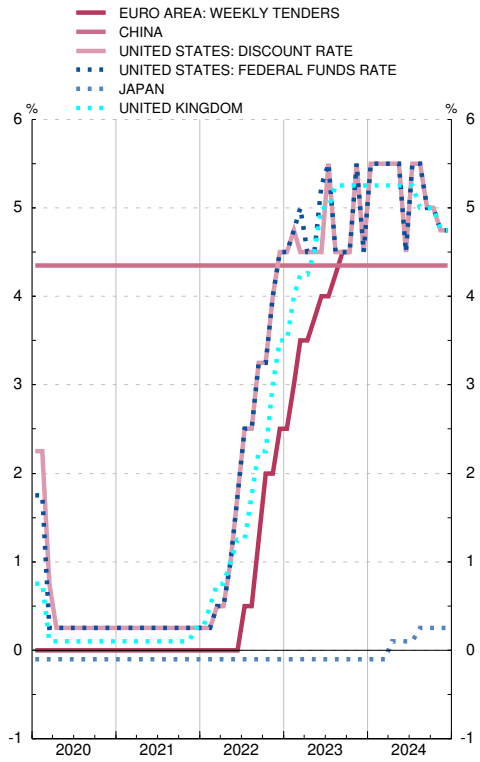


26.31 Central bank policy and overnight rates

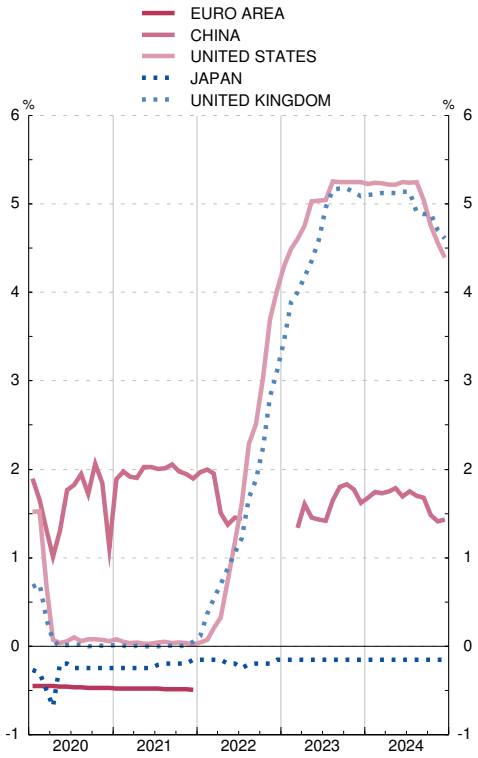
Averages of daily data — *Percentages*

		Official central bank rates						Interbank overnight rates					
		Euro area (a)	United States: Discount rate	United States: Federal funds rate (upper limit)	Japan (b)	United Kingdom (c)	China (a)	Euro area: Eonia	Euro area: €STR	United States	Japan	United Kingdom	China
		1	2	3	4	5	6	7	8	9	10	11	12
18	A	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...	1.85	-0.31	0.45	2.48
19	A	0.00	2.25	1.75	-0.10	0.75	4.35	-0.39	-0.54	2.15	-0.33	0.68	2.19
20	A	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.36	-0.30	0.15	1.62
21	A	0.00	0.25	0.25	-0.10	0.25	4.35	-0.48	-0.57	0.04	-0.22	0.01	1.97
22	A	2.50	4.50	4.50	-0.10	3.50	4.35	...	-0.01	1.65	-0.18	1.39	1.67
23	A	4.50	4.50	4.50	-0.10	5.25	4.35	...	3.21	4.96	-0.15	4.60	1.59
23	*Jul*	4.00	5.50	5.50	-0.10	5.00	4.35	...	3.40	5.04	-0.15	4.96	1.42
	Aug	4.25	4.50	4.50	-0.10	5.25	4.35	...	3.64	5.25	-0.15	5.16	1.65
	Sep	4.50	4.50	4.50	-0.10	5.25	4.35	...	3.75	5.25	-0.15	5.17	1.80
	Oct	4.50	4.50	4.50	-0.10	5.25	4.35	...	3.90	5.25	-0.15	5.18	1.83
	Nov	4.50	5.50	5.50	-0.10	5.25	4.35	...	3.90	5.25	-0.15	5.13	1.77
	Dec	4.50	4.50	4.50	-0.10	5.25	4.35	...	3.90	5.24	-0.15	5.08	1.62
24	*Jan*	4.50	5.50	5.50	-0.10	5.25	4.35	...	3.90	5.22	-0.15	5.10	1.68
	Feb	4.50	5.50	5.50	-0.10	5.25	4.35	...	3.91	5.24	-0.15	5.11	1.74
	Mar	4.50	5.50	5.50	-0.10	5.25	4.35	...	3.91	5.23	-0.15	5.13	1.73
	Apr	4.50	5.50	5.50	0.10	5.25	4.35	...	3.91	5.22	-0.15	5.12	1.75
	May	4.50	5.50	5.50	0.10	5.25	4.35	...	3.91	5.22	-0.15	5.12	1.79
	Jun	4.25	4.50	4.50	0.10	5.25	4.35	...	3.75	5.24	-0.15	5.14	1.70
	Jul	4.25	5.50	5.50	0.10	5.25	4.35	...	3.66	5.24	-0.15	5.14	1.75
	Aug	4.25	5.50	5.50	0.25	5.00	4.35	...	3.66	5.24	-0.15	4.91	1.70
	Sep	3.65	5.00	5.00	0.25	5.00	4.35	...	3.56	5.05	-0.15	4.88	1.68
	Oct	3.40	5.00	5.00	0.25	5.00	4.35	...	3.34	4.75	-0.15	4.89	1.48
	Nov	3.40	4.75	4.75	0.25	4.75	4.35	...	3.16	4.56	-0.15	4.70	1.41
	Dec	3.15	4.75	4.75	0.25	4.75	4.35	...	3.06	4.39	-0.15	4.61	1.43

OFFICIAL INTERVENTION INTEREST RATES



1-DAY INTERBANK RATES



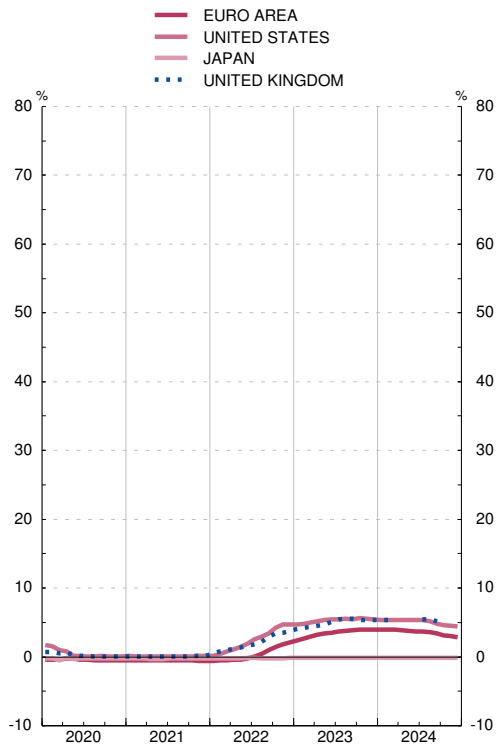
Notes:
a. Main refinancing operations.
b. Target policy rate.
c. Retail bank base rate.

26.32 National three-month interbank interest rates

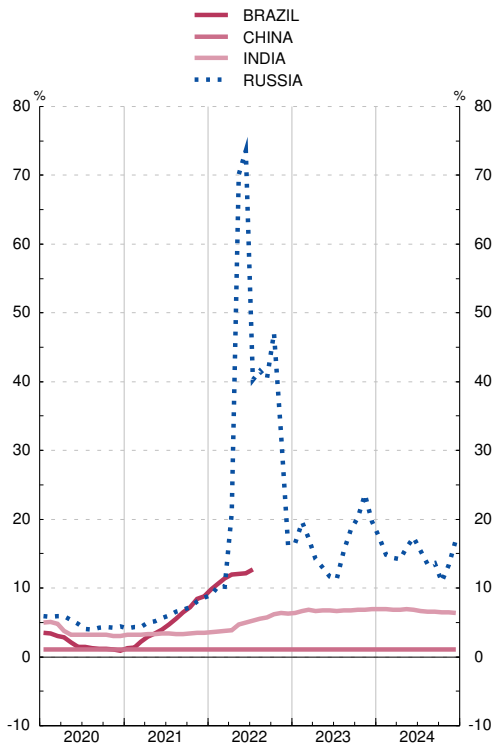
Averages of daily data — *Percentages*

		OECD	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzer-land
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	A	1.13	-0.32	1.64	0.67	6.51	1.63	1.10	0.68	2.27	7.50	-0.32	8.01	0.72	6.47	-0.84
19	A	1.15	-0.36	1.63	0.23	5.76	1.70	1.10	0.70	2.24	6.49	-0.38	7.89	0.80	6.96	-0.84
20	A	0.19	-0.43	0.51	0.13	2.67	0.45	1.10	-0.44	0.49	5.00	-0.26	5.16	0.29	4.89	-0.73
21	A	-0.04	-0.55	0.43	0.27	5.32	0.05	1.10	-0.34	0.09	4.90	-0.26	4.76	0.09	6.00	-0.83
22	A	1.63	0.35	7.10	0.12	12.39	2.30	1.10	1.45	2.37	6.59	-0.20	9.16	2.01	34.44	-0.20
23	A	3.49	3.44	7.04	...	12.81	4.73	1.10	2.60	5.28	7.13	-0.15	11.98	4.96	16.73	1.44
23	*Jul*	3.57	3.67	7.26	...	13.25	4.93	1.10	2.75	5.42	7.06	-0.15	12.41	5.49	11.33	1.71
	Aug	3.50	3.78	7.12	...	12.79	5.02	1.10	2.69	5.50	7.17	-0.15	12.19	5.53	15.41	1.70
	Sep	3.58	3.88	6.82	...	12.41	4.98	1.10	2.81	5.49	7.19	-0.15	11.79	5.52	18.50	1.68
	Oct	3.53	3.97	6.52	...	12.12	5.02	1.10	2.92	5.61	7.32	-0.15	11.79	5.40	20.26	1.58
	Nov	3.47	3.97	6.46	...	11.76	4.95	1.10	2.76	5.52	7.25	-0.15	11.56	5.36	23.60	1.58
	Dec	3.40	3.94	5.94	...	11.43	4.90	1.10	2.70	5.41	7.14	-0.15	11.31	5.34	19.69	1.59
24	*Jan*	...	3.93	5.70	...	11.11	4.86	1.10	2.62	5.32	7.06	-0.15	11.34	5.32	17.42	1.58
	Feb	...	3.92	5.77	...	10.81	4.89	1.10	2.65	5.33	7.05	-0.15	11.23	5.33	14.83	1.53
	Mar	...	3.92	5.65	...	10.50	4.80	1.10	2.75	5.31	7.07	-0.15	11.01	5.32	14.42	1.47
	Apr	...	3.89	5.69	...	10.35	4.76	1.10	2.92	5.32	7.15	-0.15	11.12	...	14.17	1.27
	May	...	3.81	5.70	...	10.34	4.70	1.10	2.95	5.38	7.09	-0.15	11.12	...	15.85	1.22
	Jun	...	3.73	5.76	...	10.44	4.54	1.10	3.11	5.37	7.52	-0.15	11.11	...	17.32	1.16
	Jul	...	3.69	5.76	...	10.48	4.37	1.10	2.78	5.32	6.91	-0.15	10.99	5.45	15.41	1.03
	Aug	...	3.55	5.69	...	10.59	4.05	1.10	2.64	5.13	6.77	-0.15	10.68	5.42	13.48	0.88
	Sep	...	3.43	5.72	...	10.88	3.86	1.10	2.45	4.83	6.71	-0.15	10.34	5.15	13.63	0.79
	Oct	...	3.17	5.90	...	11.24	3.52	1.10	2.14	4.62	6.69	-0.15	10.43	...	10.92	0.62
	Nov	...	3.01	5.96	...	11.77	3.27	1.10	2.66	4.51	6.75	-0.15	10.47	...	13.32	0.49
	Dec	...	2.83	5.87	...	12.66	3.04	1.09	2.57	4.38	6.65	-0.15	10.53	...	17.00	0.29

NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes

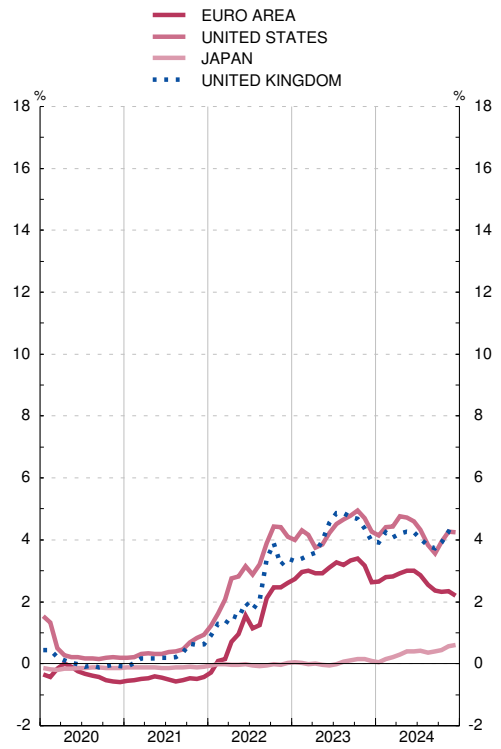


26.33 National three-year government bond yields

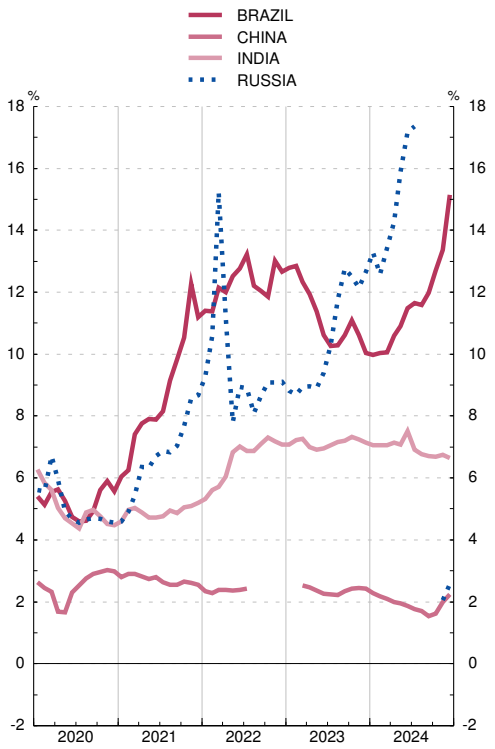
Average of daily data — *Percentages*

		OECD	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzer-land
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	A	1.49	0.07	1.90	-0.21	9.11	2.07	3.32	1.91	2.64	7.50	-0.11	7.17	0.80	7.46	-0.66
19	A	1.06	-0.19	1.70	-0.41	6.71	1.58	2.85	1.36	1.95	6.49	-0.21	6.76	0.58	7.15	-0.82
20	A	0.20	-0.34	0.62	-0.32	5.24	0.53	2.52	0.88	0.43	5.00	-0.15	4.61	0.06	5.10	-0.74
21	A	0.23	-0.49	1.02	-0.16	8.71	0.59	2.71	1.28	0.45	4.90	-0.12	4.35	0.28	6.67	-0.68
22	A	2.33	1.28	6.69	0.58	12.27	2.87	2.37	2.93	3.05	6.59	-0.03	8.54	2.18	9.66	0.29
23	A	3.59	3.05	7.92	...	11.22	4.07	2.37	3.20	4.35	7.13	0.04	9.56	4.16	10.50	1.12
23	*Jul*	3.75	3.27	7.92	...	10.26	4.41	2.23	3.50	4.52	7.06	-0.02	8.61	4.87	10.30	1.12
	Aug	3.80	3.20	7.92	...	10.28	4.50	2.23	3.51	4.65	7.17	0.06	8.62	4.86	11.75	1.08
	Sep	3.95	3.34	7.92	...	10.61	4.54	2.34	3.55	4.78	7.19	0.10	10.30	4.74	12.77	1.19
	Oct	4.05	3.39	7.92	...	11.10	4.70	2.43	3.57	4.95	7.32	0.15	10.31	4.68	12.50	1.15
	Nov	3.82	3.16	7.92	...	10.61	4.30	2.44	3.19	4.70	7.25	0.15	9.47	4.37	12.14	1.16
	Dec	3.43	2.62	7.92	...	10.04	3.90	2.42	3.17	4.27	7.14	0.09	8.87	3.96	12.67	0.96
24	*Jan*	...	2.66	7.92	...	9.97	3.90	2.29	3.11	4.15	7.06	0.06	8.53	3.91	13.28	1.01
	Feb	...	2.80	7.92	...	10.04	4.15	2.18	3.08	4.41	7.05	0.15	8.35	4.24	12.59	1.06
	Mar	...	2.81	7.92	...	10.06	4.08	2.10	2.95	4.43	7.07	0.21	9.43	4.08	13.43	1.00
	Apr	...	2.91	7.92	...	10.60	4.11	1.98	2.90	4.76	7.15	0.29	9.83	4.21	14.27	0.91
	May	...	3.00	7.92	...	10.90	4.13	1.95	2.75	4.72	7.09	0.40	8.79	4.27	15.89	1.01
	Jun	...	3.01	7.92	...	11.47	3.87	1.87	3.07	4.61	7.52	0.40	10.10	4.24	17.17	1.03
	Jul	...	2.86	7.92	...	11.65	3.65	1.77	2.93	4.32	6.91	0.43	9.80	4.05	17.36	0.68
	Aug	...	2.55	7.92	...	11.58	3.21	1.71	2.71	3.84	6.77	0.37	9.02	3.81	...	0.49
	Sep	...	2.36	7.92	...	11.99	2.94	1.53	2.53	3.56	6.71	0.39	8.35	3.73	...	0.46
	Oct	...	2.32	7.92	...	12.69	3.02	1.62	2.43	3.93	6.69	0.45	8.47	3.92	...	0.36
	Nov	...	2.34	7.92	...	13.36	3.15	1.98	2.28	4.27	6.75	0.56	8.16	4.26	2.05	0.26
	Dec	...	2.19	7.85	...	15.15	2.95	2.25	2.38	4.24	6.65	0.62	9.41	4.16	2.58	0.11

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

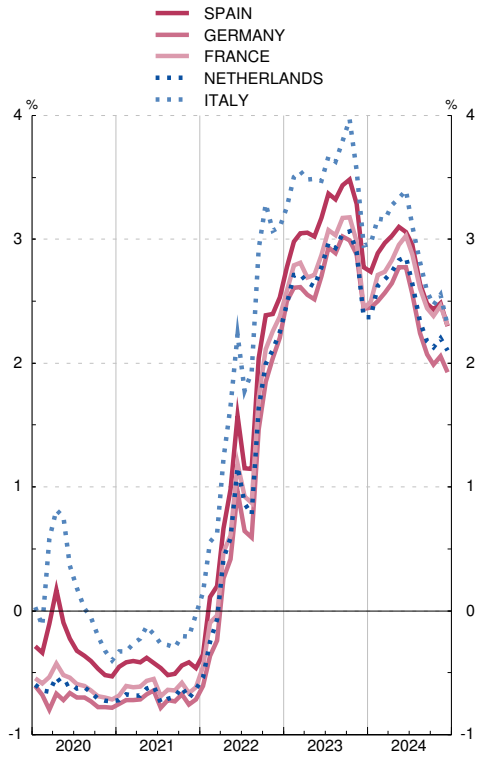


26.34 National three-year government bond yields

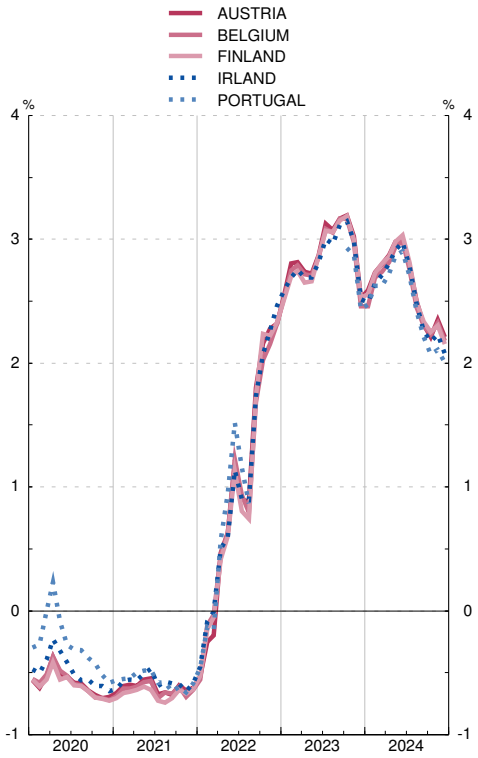
Average of daily data — *Percentages*

		Euro area countries											
		Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Irland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
18	A	-0.03	-0.47	-0.35	-0.35	-0.31	-0.39	-0.33	...	-0.43	-0.40	0.91	0.02
19	A	-0.28	-0.66	-0.54	-0.54	...	-0.55	-0.55	...	-0.62	-0.38	0.51	-0.25
20	A	-0.29	-0.72	-0.58	-0.58	...	-0.60	-0.59	...	-0.64	-0.49	0.14	-0.27
21	A	-0.44	-0.72	-0.62	-0.64	...	-0.67	-0.62	...	-0.68	-0.57	-0.23	-0.57
22	A	1.24	0.77	0.97	0.96	-0.00	0.96	1.00	-0.00	0.92	1.01	1.88	0.54
23	A	3.14	2.72	2.88	2.86	...	2.84	2.86	...	2.77	2.83	3.53	2.74
23	*Jul*	3.37	2.94	3.13	3.08	...	3.07	3.07	...	2.97	3.00	3.67	...
	Aug	3.32	2.89	3.08	3.05	...	3.06	3.03	...	2.93	2.96	3.63	...
	Sep	3.44	3.02	3.17	3.17	...	3.15	3.17	...	3.04	3.11	3.79	...
	Oct	3.48	2.99	3.19	3.17	...	3.19	3.18	...	3.07	3.15	3.97	2.93
	Nov	3.29	2.88	3.02	2.98	...	3.00	2.98	...	2.90	2.99	3.55	2.87
	Dec	2.77	2.44	2.53	2.46	...	2.53	2.44	...	2.37	2.52	2.95	2.43
24	*Jan*	2.74	2.45	2.59	2.46	...	2.56	2.49	...	2.37	2.49	2.96	2.47
	Feb	2.89	2.50	2.73	2.69	...	2.73	2.71	...	2.62	2.64	3.17	2.62
	Mar	2.97	2.57	2.80	2.74	...	2.80	2.74	...	2.68	2.71	3.15	2.63
	Apr	3.03	2.64	2.87	2.82	...	2.86	2.83	...	2.74	2.81	3.27	2.72
	May	3.10	2.77	2.98	2.94	...	2.98	2.96	...	2.83	2.91	3.33	2.87
	Jun	3.06	2.77	3.01	2.99	...	3.03	3.02	...	2.86	2.98	3.39	2.90
	Jul	2.95	2.56	2.78	2.75	...	2.81	2.87	...	2.64	2.78	3.10	2.70
	Aug	2.64	2.24	2.50	2.45	...	2.49	2.60	...	2.33	2.48	2.82	2.42
	Sep	2.48	2.07	2.31	2.30	...	2.33	2.44	...	2.18	2.26	2.58	2.21
	Oct	2.43	1.99	2.21	2.23	...	2.25	2.38	...	2.13	2.18	2.47	2.07
	Nov	2.48	2.06	2.35	2.32	...	2.30	2.47	...	2.20	2.23	2.55	2.11
	Dec	2.30	1.92	2.21	2.18	...	2.15	2.30	...	2.10	2.07	2.31	2.00

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



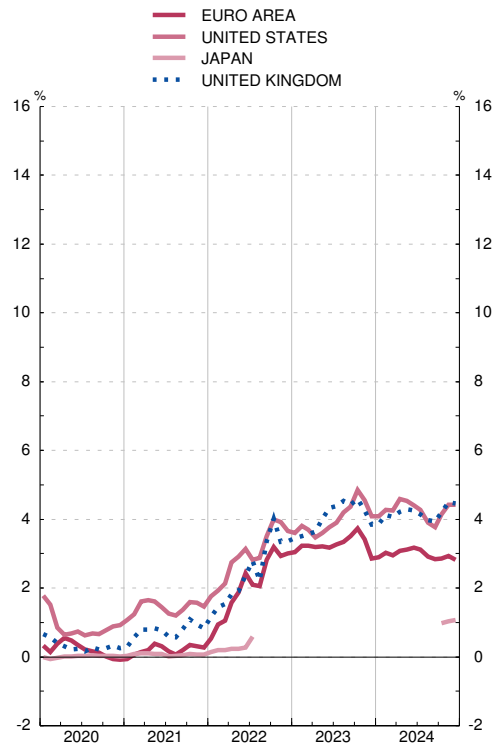
Note: (a) See also column 10 in Table 2.10.

26.35 Long-term government bond yields (a)

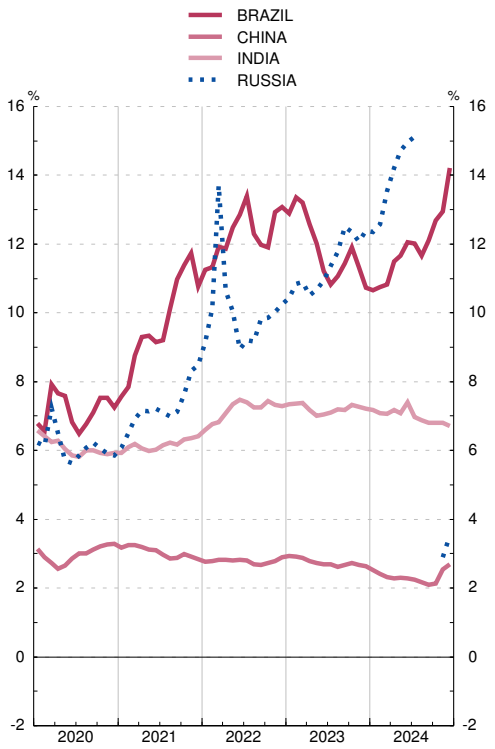
Average of daily data — *Percentages*

		OCDE	European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzer-land
			Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	M	2.06	1.27	3.23	0.65	10.55	2.30	3.66	2.43	2.93	7.72	0.07	7.65	1.42	7.90	0.01
19	M	1.41	0.59	2.42	0.04	7.90	1.60	3.20	1.64	2.15	6.97	-0.09	7.30	0.88	7.51	-0.51
20	M	0.64	0.21	1.52	-0.04	7.16	0.76	2.98	1.46	0.89	6.08	0.01	5.85	0.32	6.12	-0.51
21	M	1.01	0.20	1.98	0.27	9.68	1.36	3.04	2.09	1.43	6.16	0.07	6.47	0.74	7.22	-0.26
22	M	2.30	2.04	5.78	1.53	12.27	2.75	2.78	3.25	2.95	7.17	0.27	8.27	2.44	10.08	0.79
23	M	2.90	3.27	6.93	2.51	11.88	3.39	2.74	3.52	3.99	7.22	...	...	4.05	11.40	1.08
23	*Jul*	2.92	3.27	6.93	2.52	10.82	3.47	2.68	3.62	3.90	7.11	...	...	4.38	11.36	0.96
	Aug	3.00	3.34	...	2.75	11.07	3.68	2.61	3.79	4.20	7.19	...	...	4.54	11.78	1.01
	Sep	3.20	3.51	6.93	2.87	11.44	3.79	2.68	3.86	4.37	7.18	...	...	4.43	12.51	1.11
	Oct	3.49	3.72	6.93	3.02	11.91	4.10	2.72	4.11	4.86	7.33	...	...	4.59	12.35	1.14
	Nov	3.25	3.42	6.93	2.75	11.32	3.74	2.68	3.69	4.54	7.27	...	...	4.26	12.07	1.04
	Dec	2.80	2.87	...	2.21	10.73	3.30	2.64	3.35	4.09	7.22	...	...	3.85	12.38	0.72
24	*Jan*	...	2.90	...	2.23	10.66	3.36	2.52	3.29	4.08	7.18	...	...	3.87	12.34	0.86
	Feb	...	3.02	6.93	2.43	10.75	3.57	2.42	3.34	4.28	7.08	...	...	4.12	12.57	0.90
	Mar	...	2.95	...	2.40	10.82	3.47	2.32	3.27	4.25	7.06	...	...	4.07	13.54	0.75
	Apr	...	3.07	...	2.51	11.49	3.73	2.28	3.39	4.59	7.17	...	...	4.22	14.22	0.73
	May	...	3.12	...	2.38	11.66	3.69	2.31	3.32	4.54	7.07	...	...	4.28	14.71	0.79
	Jun	...	3.17	6.93	2.26	12.05	3.48	2.27	3.33	4.40	7.40	...	...	4.25	14.96	0.84
	Jul	...	3.11	6.93	2.12	12.02	3.41	2.24	3.10	4.27	6.97	...	...	4.15	15.13	0.56
	Aug	...	2.91	...	1.93	11.67	3.11	2.16	2.92	3.90	6.87	...	...	3.97	...	0.42
	Sep	...	2.83	...	1.93	12.10	2.98	2.10	2.90	3.77	6.80	...	...	3.93	...	0.45
	Oct	...	2.87	...	2.04	12.68	3.20	2.14	2.91	4.14	6.81	0.99	9.62	4.20	...	0.45
	Nov	...	2.93	...	2.07	12.95	3.30	2.54	2.83	4.41	6.81	1.03	9.41	4.50	2.89	0.38
	Dec	...	2.81	6.93	2.10	14.21	3.17	2.68	2.70	4.42	6.71	1.07	10.12	4.46	3.52	0.25

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



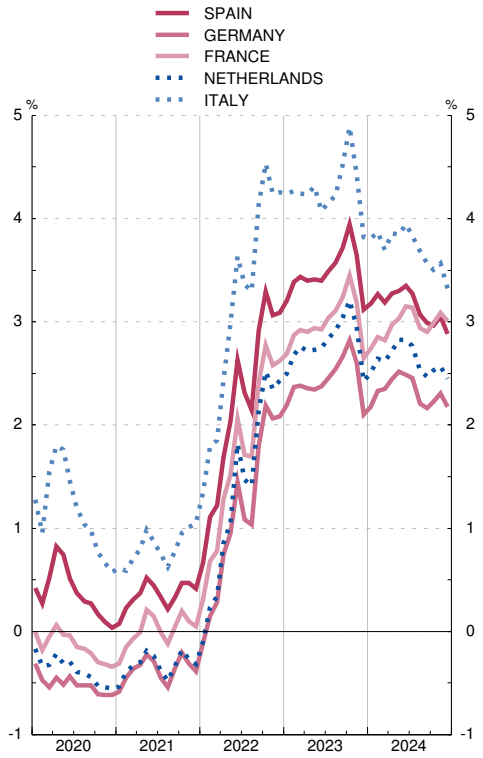
Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

26.36 Long-term government bond yields (a)

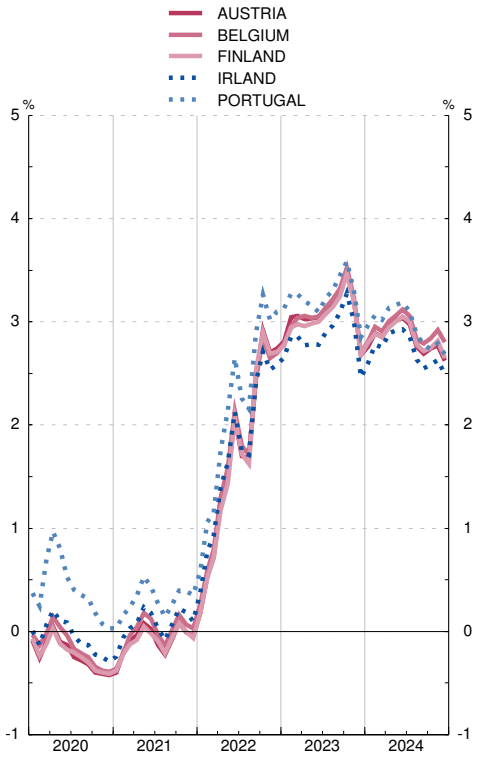
Average of daily data — *Percentages*

		Euro area countries												
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Nether-lands	Irland	Italy	Luxemburgo	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12	13
18	M	1.42	0.40	0.69	0.80	0.86	0.66	0.78	4.19	0.58	0.95	2.61	0.56	1.84
19	M	0.66	-0.25	0.06	0.19	0.28	0.07	0.13	2.59	-0.07	0.33	1.95	-0.12	0.76
20	M	0.38	-0.51	-0.22	-0.15	0.00	-0.22	-0.15	1.27	-0.38	-0.06	1.17	-0.41	0.41
21	M	0.35	-0.37	-0.09	-0.01	-0.12	-0.09	0.01	0.88	-0.33	0.06	0.81	-0.36	0.30
22	M	2.18	1.14	1.71	1.73	1.49	1.69	1.70	3.49	1.38	1.75	3.16	1.73	2.17
23	M	3.48	2.43	3.08	3.09	2.22	3.04	2.99	4.00	2.79	2.87	4.28	2.97	3.24
23	*Jul*	3.49	2.46	3.12	3.14	2.22	3.07	3.04	3.85	2.84	2.90	4.16	3.03	3.23
	Aug	3.57	2.55	3.18	3.22	...	3.15	3.11	3.88	2.92	2.96	4.22	3.08	3.31
	Sep	3.71	2.66	3.29	3.32	2.22	3.25	3.24	4.08	3.04	3.09	4.51	3.16	3.45
	Oct	3.95	2.82	3.49	3.52	2.22	3.47	3.45	4.30	3.21	3.27	4.89	3.32	3.59
	Nov	3.65	2.60	3.21	3.23	2.22	3.20	3.19	3.88	2.95	3.01	4.43	3.03	3.30
	Dec	3.12	2.10	2.68	2.70	...	2.68	2.65	3.28	2.42	2.46	3.82	2.53	2.86
24	*Jan*	3.18	2.18	2.76	2.81	...	2.80	2.74	3.29	2.51	2.60	3.81	2.61	2.97
	Feb	3.27	2.33	2.89	2.95	2.22	2.88	2.85	3.45	2.64	2.78	3.87	2.82	3.06
	Mar	3.19	2.35	2.85	2.91	...	2.85	2.82	3.37	2.62	2.75	3.70	2.79	3.02
	Apr	3.27	2.45	2.99	3.01	...	2.94	2.97	3.49	2.72	2.89	3.86	2.90	3.14
	May	3.30	2.52	3.02	3.06	...	3.00	3.03	3.55	2.83	2.91	3.84	2.94	3.16
	Jun	3.35	2.48	3.04	3.12	2.22	3.05	3.15	3.65	2.82	2.93	3.94	2.94	3.19
	Jul	3.28	2.46	2.98	3.06	2.22	3.00	3.14	3.50	2.77	2.86	3.83	2.90	3.10
	Aug	3.07	2.21	2.76	2.83	...	2.78	2.94	3.31	2.53	2.64	3.68	2.66	2.88
	Sep	2.99	2.17	2.69	2.79	...	2.72	2.90	3.19	2.47	2.55	3.57	2.59	2.78
	Oct	2.96	2.23	2.74	2.84	...	2.75	2.99	3.16	2.53	2.59	3.50	2.65	2.73
	Nov	3.05	2.31	2.77	2.92	...	2.81	3.09	3.19	2.57	2.63	3.57	2.72	2.79
	Dec	2.89	2.18	2.62	2.80	2.22	2.65	3.01	3.05	2.45	2.49	3.32	2.64	2.68

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Notes:
(a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.
(b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

Acccording to the accouting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB´s capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accouting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA 30 NOVEMBER 2024

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	22.809.247.873,89
Claims on non-euro area residents denominated in foreign currency.	80.685.481.724,92
Claims on euro area residents denominated in foreign currency.	1.599.976.769,82
Claims on non-euro area residents denominated in euro.	1.305.439.557,15
Lending to euro area credit institutions related to monetary policy.	240.000.000,00
Other claims on euro area credit institutions denominated in euro.	22.022.932,65
Securities of euro area residents denominated in euro.	597.894.434.187,00
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	203.728.632.721,27
Items in course of settlement.	2.679.428,11
Other assets.	16.713.659.295,59
TOTAL ASSETS	**925.001.574.490,40**
LIABILITIES	
Banknotes in circulation.	170.129.065.700,00
Liabilities to euro area credit institutions related to monetary policy.	225.338.626.681,52
Other liabilities on euro area credit institutions denominated in euro.	141.838.759,66
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	11.433.758.557,06
Liabilities to non-euro area residents denominated in euro.	5.345.549.516,42
Liabilities to euro area residents denominated foreign currency.	1.036.263,01
Liabilities to non-euro area residents denominated in foreign currency.	14.785.078,58
Counterpart of special drawing rights allocated by the IMF.	14.920.342.072,16
Intra-Eurosystem liabilities.	434.963.985.137,05
Items in course of settlement.	981.589.060,60
Other liabilities.	1.812.254.011,66
Provisions.	26.976.539.834,77
Revaluation accounts.	31.059.757.697,90
Capital and reserves.	1.882.448.120,01
TOTAL LIABILITIES	**925.001.576.490,40**

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	*1. Credit institutions* *a) Private banks* *b) Saving banks* *c) Credit co-operative banks* *d) Instituto de crédito oficial* *2. Credit financial intermediaries* *3. Electronic money institutions* *4. Money market funds (MMF)*
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	*1. State* *2. Central government agencies*
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	*1. Social Security System* *2. Other social security funds*

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	*1. Non-MMF investment funds (S.124)* *a) Funds investment companies, except MMF* *b) Variable Return Real Estate Investment Companies (SICAV)* *c) Collective Free Investment Institutions* *d) Collective Free Investment Institutions of Collective Free Investment Institutions* *e) Real Estate Funds and Real Estate Investment Companies* *f) Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds* *2. Other financial intermediaries, except insurance corporations and pension funds (S.125)* *a) Financial Vehicle Corporations (FVCx)* *b) Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)* *c) Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies* *d) Trust companies* *e) Securities-dealer companies* *f) Central Counterparties (CCPs)* *g) Rest of other financial intermediaries, except insurance corporations and pension funds* *3. Financial auxiliaries (S.126)* *a) Agencies* *b) Management companies* *c) Portfolio Management companies and the management companies of other financial and insurance institutions* *d) Guarantee companies* *e) Appraisal companies* *f) Payment Institutions* *g) Currency Exchange bureaux* *h) Rating companies* *i) Oficial market governing bodies* *j) Head office of financial corporations* *k) Other financial auxiliaries* *4. Captive financial institutions and money lenders (S.127)* *a) Financial vehicle corporations that issue securities and are subsidiaries of financial institutions* *b) Holding companies* *c) Other special purpose entities* *d) Rest of captive financial institutions and money lenders*
	2. INSURANCE CORPORATIONS (S.128)	
	3. PENSION FUNDS (S.129)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSTEM[2] (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	*1. State government (S.1312)* *2. Local government (S.1313)* *3. Social security funds (S.1314)*
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS[1] (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	*A.1.2.1. Private Banks* *A.1.2.2. Saving banks* *A.1.2.3. Credit co-operative banks*
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
	A.1.4 SYSTEMIC INVESTMENT FIRMS	
A.2. General Goverment	A.2.1. CENTRAL GOVERMENT	*A.2.1.1. State* *A.2.1.2. Central Government Agencies*
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	

B. REST OF THE WORLD

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (CHAPTERS 2 AND 3 OF THE STATISTICAL BOLLETIN) INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETATY FINANCIAL INSTITUTIONS	*S.121. Banco de España* *S.122/123. Other Monetary Financial Institutinos*
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	*S.124. Non-monetary investment funds* *S.125/127. Other non-monetary financial institutions, of which:* *S.125. Other financial intermediaries* *S.126. Financial auxiliaries* *S.127. Captive financial institutions and money lenders* *S.128. Insurance corporations* *S.129. Pension funds*
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) Nº 549/2013 of the European Parliament and of the Council of 21 May 2013

/

APPENDIX 3 METHODOLOGICAL NOTES