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Eurosistema



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ABBREVIATIONS

AIAF	Association of Securities Dealers	GVA	Gross value added
BCBS	Basel Committee on Banking Supervision	HICP	Harmonized Index of Consumer Prices
BE	Banco de España	IADB	Inter-American Development Bank
BIS	Bank for International Settlements	ICT	Information and communications technology
CBSO	Central Balance Sheet Data Office	IGAE	National Audit Office
CCR	Central Credit Register	IIP	International Investment Position
CEMLA	Center for Latin American Monetary Studies	IMF	International Monetary Fund
CEPR	Centre for Economic Policy Research	INE	National Statistics Institute
CFI	Credit Financial Intermediaries	INVERCO	Association of Collective Investment Institutions and Pension Funds
CNE	Spanish National Accounts	LIFFE	London International Financial Futures Exchange
CNMV	National Securities Market Commission	MEFF	Financial Futures and Options Market
CPI	Consumer Price Index	MFI	Monetary financial institutions
DGS	Directorate General of Insurance and Pension Funds	MiFID	Markets in Financial Instruments Directive
ECB	European Central Bank	MMFs	Money market funds
ECCO	ECB External Communications Committee	MROs	Main refinancing operations
ECOFIN	Council of the European Communities (Economic and Financial Affairs)	MTBE	Banco de España quarterly macroeconomic model
EDP	Excessive Deficit Procedure	NAIRU	Non-accelerating-inflation rate of unemployment
EMU	Economic and Monetary Union	NCBs	National central banks
EONIA	Euro overnight index average	NMFI	Non-monetary financial institutions
EPA	Official Spanish Labour Force Survey	NPISHs	Non-profit institutions serving households
ESA 79	European System of Integrated Economic Accounts	OECD	Organization for Economic Co-operation and Development
ESA 95	European System of National and Regional Accounts	OPEC	Organization of Petroleum Exporting Countries
ESCB	European System of Central Banks	PFs	Pension funds
€STR	Euro short-term rate	PPP	Purchasing power parity
EU	European Union	QNA	Quarterly National Accounts
EU-15	Countries making up the European Union as at 31/04/04	RoW	Rest of the World
EU-25	Countries making up the European Union as from 1/05/04	SCLV	Securities Clearing and Settlement Service
EU-27	Countries making up the European Union as from 1/01/07	SDRs	Special Drawing Rights
EU-28	Countries making up the European Union as from 1/07/13	SEPE	National Public Employment Service
Eurostat	Statistical Office of the European Communities	SICAV	Open-end Investment Companies
FAFA	Fund for the Acquisition of Financial Assets	SMEs	Small and medium-sized enterprises
FASE	Financial Accounts of the Spanish Economy	SPE	Special Purpose Entities
FDI	Foreign direct investment	TARGET	Trans-European Automated Real-time Gross settlement Express Transfer system
FIAMM	Money market funds	TFP	Total factor productivity
FIM	Securities funds	ULCs	Unit labour costs
FISIM	Financial intermediation services indirectly measured	VAT	Value Added Tax
GDI	Gross disposable income	WTO	World Trade Organization
GDP	Gross domestic product	XBRL	Extensible Business Reporting Language
GFCF	Gross fixed capital formation		
GNP	Gross national product		

COUNTRIES Y CURRENCIES

In accordance with Community practice, the EU countries are listed using the alphabetical order of the country names in the national languages.

BE	Belgium	EUR (euro)
BG	Bulgaria	BGN (Bulgarian lev)
CZ	Czech Republic	CZK (Czech koruna)
DK	Denmark	DKK (Danish krone)
DE	Germany	EUR (euro)
EE	Estonia	EUR (euro)
IE	Ireland	EUR (euro)
GR	Greece	EUR (euro)
ES	Spain	EUR (euro)
FR	France	EUR (euro)
HR	Croatia	EUR (euro)
IT	Italy	EUR (euro)
CY	Cyprus	EUR (euro)
LV	Latvia	EUR (euro)
LT	Lithuania	EUR (euro)
LU	Luxembourg	EUR (euro)
HU	Hungary	HUF (Hungarian forint)
MT	Malta	EUR (euro)
NL	Netherlands	EUR (euro)
AT	Austria	EUR (euro)
PL	Poland	PLN (Polish zloty)
PT	Portugal	EUR (euro)
RO	Romania	RON (New Romanian leu)
SI	Slovenia	EUR (euro)
SK	Slovakia	EUR (euro)
FI	Finland	EUR (euro)
SE	Sweden	SEK (Swedish krona)
UK	United Kingdom	GBP (Pound sterling)
JP	Japan	JPY (Japanese yen)
US	United States	USD (US dollar)

CONVENTIONS USED

A	Average
M1	Notes and coins held by the public + sight deposits.
M2	M1 + deposits redeemable at notice of up to three months + deposits with an agreed maturity of up to two years.
M3	M2 + repos + shares in money market funds and money market instruments + debt securities issued with an agreed maturity of up to two years.
Q1, Q4	Calendar quarters.
H1, H2	Calendar half-years.
Bn	Billions (109).
M	Millions.
Bp	Basis points.
Pp	Percentage points.
...	Not available.
—	Nil, non-existence of the event considered or insignificance of changes when expressed as rates of growth.
0.0	Less than half the final digit shown in the series.

ADDITIONS

Chapter 18. Customs statistics

With the publication of the January data of the Unit Value Indices for imports and exports in tables 18.6 and 18.7, the series are updated changing the base year from 2005 to 2022.

Chapters 23 and 24. General economic statistics

Pursuant to Commission Implementing Regulation (EU) 2020/1197, laying down technical specifications for European business statistics, it has been determined that 2021 will be the new base year, with the change taking effect this year, in 2024. The previous base year was 2015.

This change affects the main activity and price indicators prepared by the INE and other authorities such as Eurostat. In consequence, it also affects some of the short-term business statistics published by the Banco de España. As a result, some of the tables in Chapters 23 and 24 of the Statistical Bulletin, and in the Summary Indicators, will be restructured.

In addition, there may be methodological changes in how the INE's statistics are prepared. For more information, see the INE website.

These changes will be introduced gradually over the course of 2024.

NOTICE

Calendar for IMF SDDS statistics

The Banco de España publishes on its website under Statistics (www.bde.es/bde/en/areas/estadis), a release calendar for statistics which includes the dates relating to the information required by the IMF Special Data Dissemination Standards (SDDS). From the calendar, it is possible to access those Banco de España indicators and statistics which meet SDDS requirements.

Website version of the Statistical Bulletin

As from the January 2008 edition, the official publication *Statistical Bulletin* will be disseminated only on the Internet at www.bde.es.

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CHAPTER 1 MAIN ECONOMIC INDICATORS OF THE EURO AREA

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.1 Actividad, precios y mercado de trabajo

Tasas de variación interanual en % salvo indicación contraria

	2021			2022				2023				
					III	IV		I	II	III	IV	
A. PIB Y AGREGADOS DE LA DEMANDA (a) (b)												
1. Consumo privado	4,2	1,1	2,3	1,2	1,2	1,9	1,2	1,9	1,2	0,3	1,1	
2. Consumo público	1,6	1,2	0,6	0,7	0,9	0,5	0,9	0,5	0,9	1,7	1,7	
3. Formación bruta de capital fijo	2,6	1,8	4,4	0,9	2,1	2,5	2,1	2,5	2,1	0,8	1,8	
4. DEMANDA INTERIOR	3,6	0,8	3,3	1,2	3,3	1,2	1,2	1,2	1,2	0,1	0,8	
5. Exportaciones	7,3	-0,4	7,8	4,6	4,6	3,2	0,0	3,2	0,0	-2,5	-2,2	
6. Importaciones	8,0	-0,8	10,1	3,2	10,1	2,1	0,2	2,1	0,2	-3,5	-1,9	
7. Saldo neto exterior de bienes y servicios (% sobre PIB)	4,2	4,3	3,9	4,3	3,9	4,8	4,2	4,8	4,2	4,3	4,0	
8. PIB A PRECIOS DE MERCADO	3,4	1,0	2,5	1,9	2,5	1,8	1,1	1,8	1,1	0,6	0,6	
B. PRECIOS Y COSTES LABORALES												
1. Deflactor consumo privado (c)	6,8	6,1	7,5	8,6	7,5	7,9	6,8	7,9	6,8	5,8	3,8	
2. Deflactor consumo público (c)	4,3	3,9	4,9	5,6	4,9	4,0	4,4	4,0	4,4	4,0	3,1	
3. Deflactor PIB (c)	4,7	6,0	4,7	5,7	4,7	6,4	6,3	6,4	6,3	5,9	5,3	
4. Remuneración por asalariado (zona euro 19) (b)	4,5	5,1	4,0	4,8	4,0	5,4	5,3	5,4	5,3	5,1	4,5	
5. Productividad laboral (zona euro 19) (b)	1,2	-0,9	0,6	0,3	0,6	-0,4	-0,8	-0,4	-0,8	-1,2	-1,2	
6. Coste laboral unitario. Total economía (zona euro 19) (c)	3,3	6,0	3,4	4,5	3,4	5,8	6,1	5,8	6,1	6,4	5,7	
C. EMPLEO Y PARO												
1. Población ocupada (c)												
1.1. Total economía	2,3	2,5	1,8	1,6	1,8	2,8	2,5	2,8	2,5	2,4	2,3	
1.2. Industria, excluida construcción	1,2	2,4	1,3	1,1	1,3	2,8	2,6	2,8	2,6	2,3	2,0	
2. Paro: porcentaje sobre la población activa . . . . .	...	...	...	...	...	...	...	...	...	...	...
2.1. Millones de personas . . . . .	...	...	...	...	...	...	...	...	...	...	...
D. BALANZA DE PAGOS												
1. Cuenta corriente (zona euro 19). Saldo (mm de euros) . . . . .	...	...	...	...	...	...	...	...	...	...	...

1.1 Activity, prices and labour market

Annual percentage changes in % unless otherwise indicated

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Fuente: Eurostat y BCE. / Eurostat and ECB.

a. Entre los componentes no se ha incluido la variación de existencias/ Components exclude changes in inventories.

b. Volúmenes encadenados. Datos corregidos de efectos estacionales y de calendario. SEC2010. / Chain linked volume. Seasonal and calendar effects adjusted data. ESA 2010.

c. Datos corregidos de efectos estacionales y calendario. SEC2010./ Seasonal and calendar effects adjusted data. ESA 2010.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

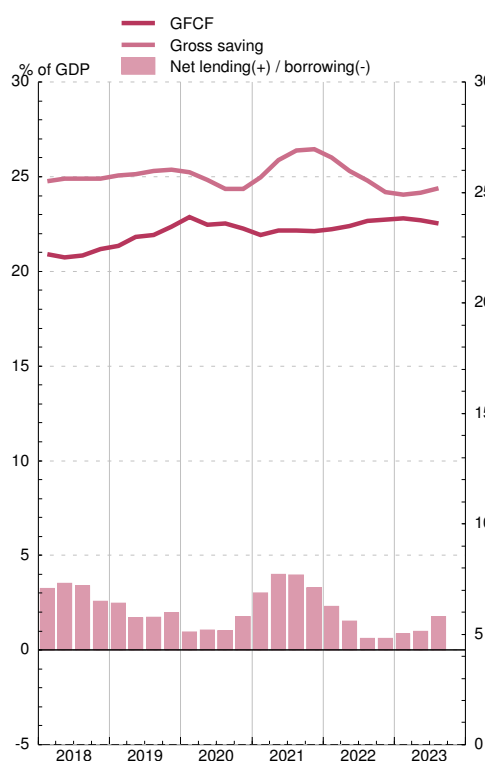
1.2.a Saving, investment and financing.
All resident sectors.

EUR billions

	Net acquisitions of non-financial assets			Changes in net worth			Net lending or net borrowing = Net financial transactions	Net financial transactions of the euro area				GDP of the euro area
	Total	Gross fixed capital formation	Changes in inventories and others (b)	Total	Gross Saving	Net capital transfers receivable		Non-financial corporations	Financial institutions	General government	Households and NPISH	
	1	2	3	4	5	6	7	8	9	10	11	12
18	2 576	2 467	109	847	2 901	12	299	-41	145	-50	260	11 644
19	2 767	2 691	76	908	3 052	11	238	-138	95	-77	364	12 029
20	2 597	2 557	40	582	2 797	14	204	33	113	-812	864	11 487
21	2 915	2 753	162	975	3 291	39	410	197	155	-651	705	12 439
22	3 311	3 047	264	706	3 243	44	83	127	90	-486	339	13 411
19 IV	757	752	5	274	815	3	46	-52	17	12	76	3 128
20 I	706	661	45	156	705	4	-22	-66	23	-120	139	2 878
II	576	566	10	40	593	3	-3	-92	24	-314	375	2 638
III	622	626	-5	150	705	3	96	124	41	-185	124	2 916
IV	694	704	-11	236	794	4	133	67	25	-193	226	3 055
21 I	691	630	61	219	787	5	123	79	47	-249	244	2 921
II	710	691	19	234	807	9	127	-13	33	-196	296	3 066
III	714	676	38	246	827	13	100	110	46	-116	68	3 145
IV	799	755	44	276	869	11	60	20	29	-90	98	3 306
22 I	796	706	91	184	803	8	7	15	23	-128	90	3 197
II	828	767	61	151	783	10	30	-29	11	-74	117	3 321
III	851	759	92	172	815	10	-14	55	27	-129	41	3 357
IV	836	815	21	199	842	17	61	87	30	-154	91	3 536
23 I	810	770	41	178	842	10	40	111	10	-147	59	3 435
II	816	807	9	182	853	9	50	-80	26	-98	198	3 544
III	801	779	22	222	897	10	100	105	37	-90	40	3 557

Saving, investment and financing. All residents sectors. Total

Financial transactions. Resident non financial sectors



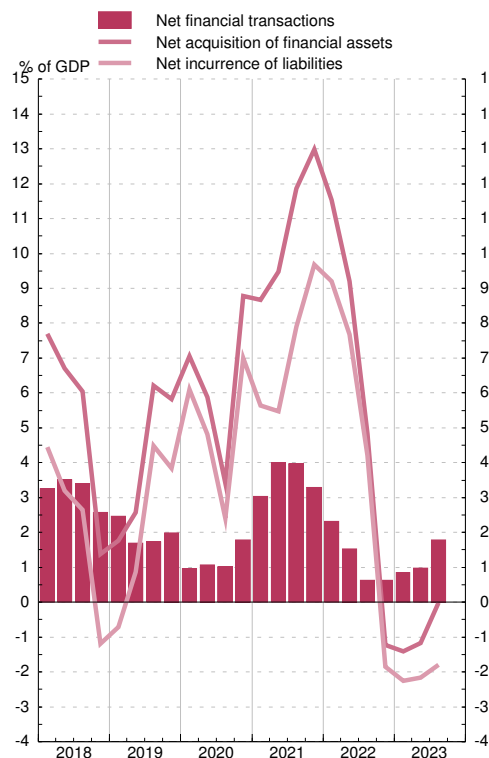
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.2.b Financial transactions.
All resident sectors.

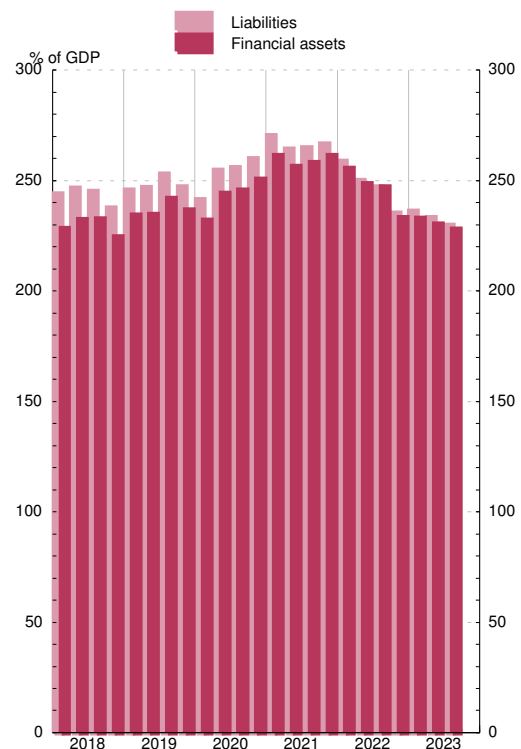
EUR billions

	Net lending or net borrowing = Net financial transactions	Net acquisition of financial assets of the euro area vis-à-vis rest of the world						Net incurrence of liabilities of the euro area vis-à-vis rest of the world						Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Total	Currency and deposits	Debt securities	Loans	Equity and inv. fund shares	Other	Net Financial assets	Financial assets vis-à-vis rest of the world	Liabilities vis-à-vis rest of the world
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18	299	160	48	170	101	-228	69	-139	185	-113	-23	-232	45	6 389	26 132	27 654
19	238	701	90	388	-89	235	76	463	-206	238	-26	310	147	5 326	28 441	29 704
20	204	1 008	169	374	-116	482	99	804	375	7	-54	468	8	4 534	28 769	29 823
21	410	1 615	37	416	268	525	369	1 205	506	-165	141	550	172	3 374	32 484	33 132
22	83	-165	-79	-37	-5	-268	224	-248	14	23	-90	-284	88	872	31 275	31 548
19 IV	46	-494	-161	63	-395	56	-58	-540	-289	-77	-87	-55	-31	1 263	28 441	29 704
20 I	-22	589	381	-83	145	-53	200	612	430	190	3	-79	68	1 101	27 848	28 950
II	-3	116	-188	287	-167	226	-43	119	-230	96	-5	348	-91	1 209	28 452	29 661
III	96	184	70	9	-21	126	-0	88	30	26	-52	67	16	1 169	28 375	29 545
IV	133	118	-94	161	-73	183	-58	-15	145	-305	-1	132	14	1 054	28 769	29 823
21 I	123	582	67	98	99	244	74	459	212	79	7	135	26	1 030	30 120	31 150
II	127	249	11	124	-1	162	-47	123	63	-62	2	176	-56	903	30 664	31 567
III	100	496	-35	78	140	104	209	396	115	-32	42	99	172	792	31 457	32 249
IV	60	288	-7	116	30	16	133	227	116	-149	91	139	31	648	32 484	33 132
22 I	7	432	141	-5	112	81	103	425	249	109	20	-47	93	404	32 489	32 893
II	30	-23	-35	-54	42	-32	55	-53	37	-73	20	-27	-10	185	32 226	32 411
III	-14	-59	25	-74	42	-154	102	-44	-39	15	28	-114	66	10	32 548	32 558
IV	61	-515	-210	95	-200	-164	-36	-576	-233	-28	-158	-96	-60	273	31 275	31 548
23 I	40	405	179	29	125	93	-20	366	100	134	76	31	24	449	31 780	32 229
II	50	5	-68	181	4	-42	-71	-45	-103	121	-14	-59	11	406	31 928	32 334
III	100	102	-2	88	41	7	-31	2	-98	85	-18	19	14	260	32 055	32 315

Operaciones financieras



Financial balance sheet



See notes at the end of the chapter.

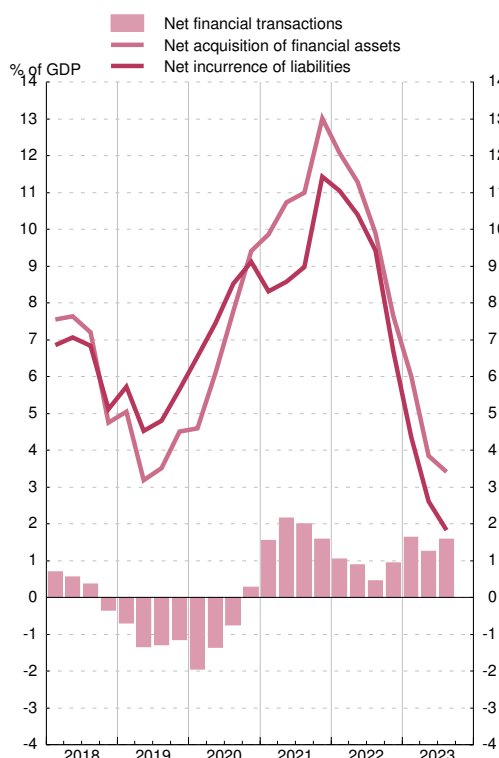
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.3 Financial transactions.
Non-financial corporations.

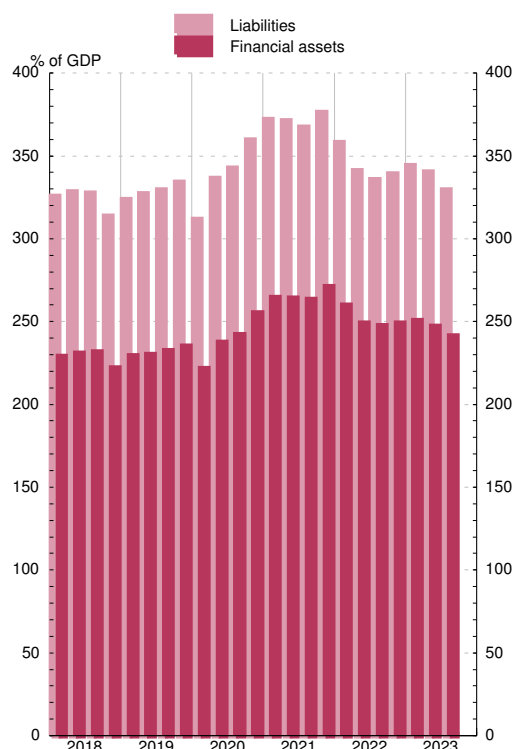
EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					Financial balance sheet		
		Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other	Total	Debt securities	Loans	Equity and investment fund shares	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	-41	554	101	6	89	338	19	595	45	280	188	77	-43 885	25 853	36 523
19	-138	543	147	-5	59	362	-22	681	70	146	251	190	-45 946	28 293	40 178
20	33	1 080	549	18	145	302	67	1 048	195	448	319	67	-45 905	29 305	41 294
21	197	1 617	298	-11	310	349	672	1 421	92	464	312	547	-50 960	33 684	46 783
22	127	1 024	189	33	234	281	286	897	12	520	149	203	-48 155	33 365	45 460
19 / IV	-52	97	68	8	-3	88	-64	149	5	-23	119	63	-11 885	28 293	40 178
20 / I	-66	267	85	3	19	153	8	333	47	214	75	-23	-10 786	26 590	37 376
II	-92	154	298	10	17	34	-206	246	113	146	46	-78	-11 516	27 667	39 184
III	124	381	110	3	48	114	105	257	34	32	117	78	-11 614	27 977	39 591
IV	67	279	56	2	61	1	160	212	1	56	80	90	-11 989	29 305	41 294
21 / I	79	324	41	-6	66	91	131	244	18	139	72	13	-12 405	30 484	42 889
II	-13	301	39	0	113	62	87	313	16	96	95	109	-12 799	31 574	44 373
III	110	435	73	-3	113	47	205	326	14	94	48	158	-12 656	32 079	44 735
IV	20	558	144	-2	17	149	249	538	44	136	97	268	-13 100	33 684	46 783
22 / I	15	242	31	5	80	122	3	227	2	151	47	9	-12 514	33 005	45 519
II	-29	229	19	12	87	116	-4	259	3	154	82	19	-11 920	32 305	44 225
III	55	275	59	10	109	-20	116	220	-3	231	-48	39	-11 626	32 585	44 212
IV	87	278	81	6	-43	63	171	191	11	-16	68	135	-12 095	33 365	45 460
23 / I	111	37	-132	26	47	47	49	-75	4	29	-24	-81	-12 757	34 195	46 952
II	-80	-55	-75	11	45	27	-64	25	14	57	-50	6	-12 906	34 254	47 160
III	105	220	36	19	72	72	21	115	15	38	60	4	-12 410	33 956	46 366

Financial transactions



Financial balance sheet



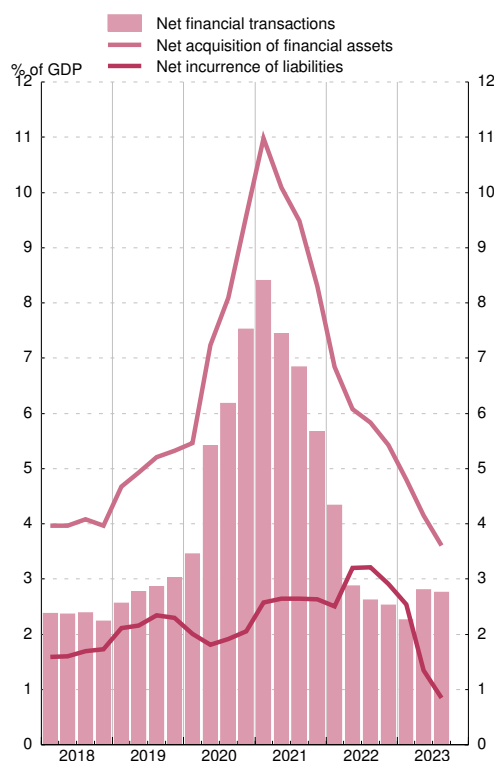
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA.
Euro Area Accounts (ESA 2010)

1.4 Financial transactions.
Households and NPISH.

EUR billions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities			Financial balance sheet		
		Total	Currency and deposits	Debt securities	Equity and investment fund shares	Insurance, pensions and standardised guarantees	Other accounts receivable	Total	Loans	Other	Net Financial assets	Financial assets	Liabilities
	1	2	3	4	5	6	7	8	9	10	11	12	13
18	260	461	324	-28	28	182	-43	201	211	-10	67 006	24 082	7 593
19	364	641	417	-62	29	239	20	277	243	34	71 400	26 143	7 847
20	864	1 100	688	-40	190	188	73	236	205	31	74 457	27 672	8 069
21	705	1 033	461	-41	312	201	97	328	290	38	82 860	29 694	8 378
22	339	728	372	84	89	144	37	390	274	116	78 607	28 168	8 712
19 / IV	76	161	122	-6	42	21	-18	84	63	21	18 295	26 143	7 847
20 / I	139	159	109	-24	17	36	21	20	16	4	17 487	25 349	7 862
II	375	425	266	7	91	51	10	51	58	-8	18 579	26 481	7 902
III	124	190	97	-10	44	45	16	66	71	-5	18 787	26 749	7 961
IV	226	325	216	-13	38	57	27	99	59	40	19 604	27 672	8 069
21 / I	244	325	136	-13	73	58	70	81	48	33	20 088	28 237	8 149
II	296	366	162	-7	103	52	54	71	94	-23	20 676	28 895	8 219
III	68	139	52	-14	50	49	2	71	76	-6	20 780	29 071	8 291
IV	98	203	111	-8	87	43	-30	105	72	33	21 316	29 694	8 378
22 / I	90	161	74	0	-10	49	48	72	61	11	20 584	29 019	8 434
II	117	285	123	30	70	31	31	168	108	60	19 530	28 113	8 583
III	41	119	85	24	5	30	-24	78	70	8	19 037	27 689	8 652
IV	91	163	91	30	24	34	-17	72	35	37	19 456	28 168	8 712
23 / I	59	89	-73	111	10	40	2	29	3	26	20 072	28 812	8 740
II	198	204	58	85	36	16	8	7	30	-23	20 424	29 167	8 743
III	40	51	-25	77	3	1	-4	11	6	4	20 030	28 772	8 742

Operaciones financieras



Financial balance sheet



1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

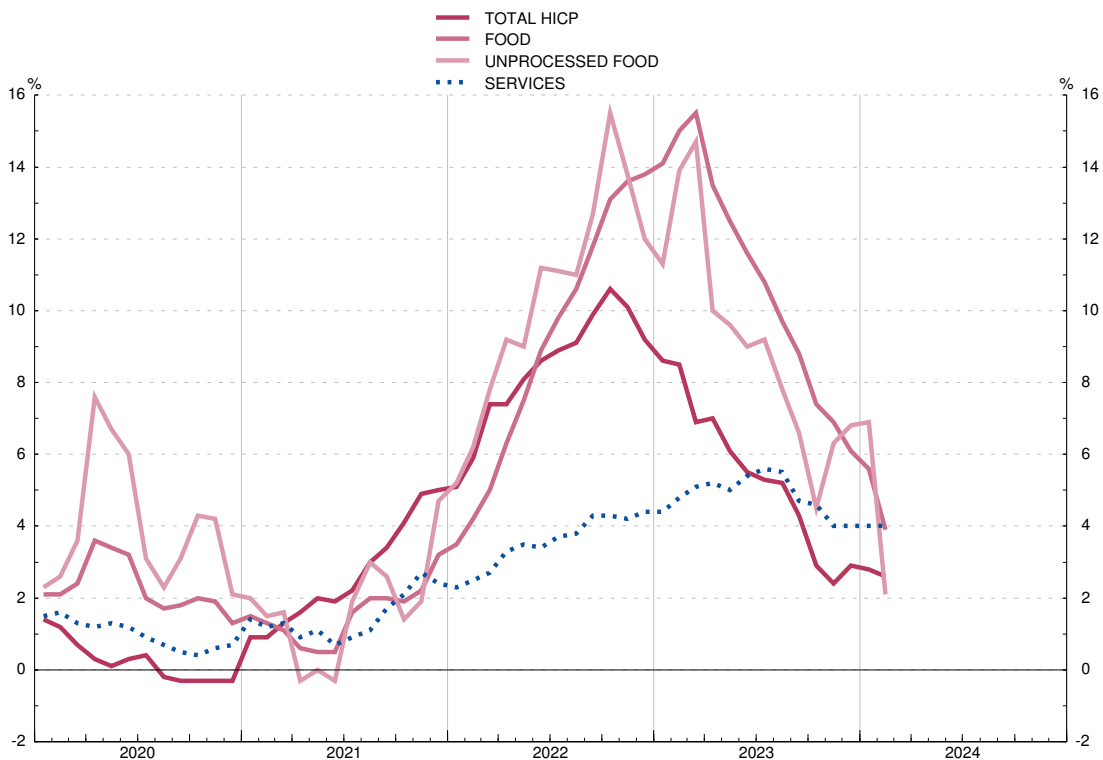
1.5 Prices

Source: Eurostat

Annual percentage changes

		Harmonised index of consumer prices (HICP)								Industrial Producer Price Index										
		Total		Goods			Services			Total industry, excluding construction		Goods								
				Food		Industrial							Consumer		Equipment		Intermediate non-energy		Energy	
				Total (a)	Processed food (a)	Unprocessed food	Total	Non-energy	Energy											
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	
21	A	2.6	3.4	1.5	1.5	1.7	4.5	1.5	13.2	1.5	12.3	2.1	2.5	10.9	32.4					
22	A	8.4	11.9	9.0	8.6	10.4	13.5	4.6	37.0	3.5	34.5	12.1	7.2	20.5	88.0					
23	A	5.5	5.8	11.0	11.6	9.1	3.1	5.0	-1.4	4.9	-2.6	8.4	5.2	-0.4	-13.9					
23	Feb	8.5	11.1	15.0	15.4	13.9	8.9	6.8	13.7	4.8	12.7	14.6	7.4	9.4	15.7					
	Mar	6.9	8.1	15.5	15.7	14.7	4.3	6.6	-0.9	5.1	5.5	12.9	6.7	5.9	-0.1					
	Apr	7.0	8.1	13.5	14.6	10.0	5.2	6.2	2.3	5.2	0.9	10.6	6.2	1.1	-9.3					
	May	6.1	6.8	12.5	13.4	9.6	3.7	5.8	-1.8	5.0	-1.6	9.4	5.7	-1.6	-13.5					
	Jun	5.5	5.5	11.6	12.4	9.0	2.2	5.5	-5.6	5.4	-3.3	8.5	5.4	-2.7	-16.6					
	Jul	5.3	4.8	10.8	11.3	9.2	1.6	5.0	-6.1	5.6	-7.6	7.3	4.7	-4.0	-24.3					
	Aug	5.2	4.9	9.7	10.3	7.8	2.2	4.7	-3.3	5.5	-11.5	6.3	4.5	-4.5	-30.7					
	Sep	4.3	4.0	8.8	9.4	6.6	1.4	4.1	-4.6	4.7	-12.4	5.4	4.1	-4.8	-31.3					
	Oct	2.9	1.7	7.4	8.4	4.5	-1.4	3.5	-11.2	4.6	-9.5	4.1	3.7	-5.3	-24.9					
	Nov	2.4	1.3	6.9	7.1	6.3	-1.7	2.9	-11.5	4.0	-8.9	3.5	3.1	-5.1	-23.9					
	Dec	2.9	2.1	6.1	5.9	6.8	-0.1	2.5	-6.7	4.0	-10.6	3.1	2.9	-4.9	-27.6					
24	Jan	2.8	1.8	5.6	5.2	6.9	-0.3	2.0	-6.1	4.0	...	...	...	...	...
	Feb	2.6	1.5	3.9	4.5	2.1	0.2	1.6	-3.7	4.0	...	...	...	...	...

HARMONISED INDEX OF CONSUMER PRICES



(a) Including alcoholic beverages and tobacco.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 Deficit according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Croatia	Italy
	1	2	3	4	5	6	7	8	9	10
04	-2.9	-0.2	-3.3	2.4	1.3	-8.8	-0.1	-3.6	-5.7	-3.5
05	-2.6	-2.7	-3.3	1.1	1.6	-6.2	1.2	-3.4	-3.0	-4.1
06	-1.5	0.2	-1.7	2.9	2.8	-5.9	2.1	-2.4	-1.9	-3.6
07	-0.7	0.1	0.3	2.7	0.3	-6.7	1.9	-2.6	-2.1	-1.3
08	-2.2	-1.1	-0.1	-2.6	-7.0	-10.2	-4.6	-3.3	-2.3	-2.6
09	-6.2	-5.4	-3.2	-2.2	-13.9	-15.2	-11.3	-7.2	-7.0	-5.1
10	-6.3	-4.1	-4.4	0.2	-32.1	-11.4	-9.5	-6.9	-6.7	-4.2
11	-4.3	-4.3	-0.9	1.1	-13.6	-10.5	-9.7	-5.2	-7.6	-3.6
12	-3.8	-4.3	0.0	-0.3	-8.5	-9.2	-11.6	-5.0	-5.5	-2.9
13	-3.1	-3.1	0.0	0.2	-6.4	-13.5	-7.5	-4.1	-5.5	-2.9
14	-2.5	-3.1	0.6	0.7	-3.6	-3.7	-6.1	-3.9	-5.2	-3.0
15	-2.0	-2.4	1.0	0.1	-2.0	-5.9	-5.3	-3.6	-3.5	-2.6
16	-1.5	-2.4	1.2	-0.4	-0.8	0.2	-4.3	-3.6	-1.0	-2.4
17	-0.9	-0.7	1.3	-0.5	-0.3	0.8	-3.1	-3.0	0.6	-2.4
18	-0.4	-0.9	2.0	-0.6	0.1	0.9	-2.6	-2.3	-0.1	-2.2
19	-0.6	-2.0	1.5	0.1	0.5	0.9	-3.1	-3.1	0.2	-1.5
20	-7.1	-8.9	-4.3	-5.4	-5.0	-9.7	-10.1	-9.0	-7.3	-9.6
21 Q3	-6.2	-6.7	-4.1	-3.8	-3.2	-9.5	-7.6	-7.9	-3.5	-9.2
Q4	-5.2	-5.4	-3.6	-2.5	-1.5	-7.0	-6.7	-6.5	-2.5	-8.8
22 Q1	-4.2	-4.6	-2.6	-1.8	-0.2	-5.2	-5.4	-5.2	-1.5	-8.1
Q2	-3.1	-3.9	-1.6	-0.5	0.7	-2.9	-4.8	-4.2	0.1	-7.2
Q3	-3.2	-3.5	-1.8	-0.3	1.6	-3.1	-4.1	-4.3	0.4	-7.7
Q4	-3.6	-3.5	-2.5	-1.0	1.7	-2.4	-4.7	-4.8	0.1	-8.0
23 Q1	-3.7	-3.9	-3.0	-1.3	2.0	-2.5	-4.4	-4.6	-0.2	-8.1
Q2	-3.8	-4.0	-3.1	-1.7	2.2	-2.4	-4.6	-4.9	-0.4	-7.9
Q3	-3.5	-4.1	-2.7	-2.2	1.9	-1.2	-4.4	-4.8	0.3	-6.8

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.6 (Cont.) Deficit according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area										
	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20	21
04	-3.7	-1.2	-1.4	-1.4	-4.2	-1.8	-4.8	-6.2	-1.9	-2.3	2.2
05	-2.2	-0.5	-0.3	-0.2	-2.8	-0.5	-2.5	-6.1	-1.3	-2.9	2.7
06	-1.0	-0.5	-0.3	1.9	-2.5	-0.0	-2.5	-4.2	-1.2	-3.6	4.0
07	3.2	-0.6	-0.8	4.4	-2.1	-0.2	-1.4	-2.9	-0.0	-2.1	5.1
08	0.9	-4.3	-3.1	3.4	-4.1	0.1	-1.5	-3.7	-1.4	-2.5	4.2
09	-5.4	-9.5	-9.1	-0.2	-3.1	-5.2	-5.3	-9.9	-5.8	-8.1	-2.5
10	-4.7	-8.6	-6.9	-0.3	-2.2	-5.3	-4.4	-11.4	-5.6	-7.5	-2.5
11	-5.7	-4.3	-8.9	0.7	-3.0	-4.4	-2.6	-7.7	-6.6	-4.3	-1.0
12	-5.7	-1.4	-3.2	0.5	-3.4	-3.9	-2.2	-6.2	-4.0	-4.4	-2.2
13	-5.6	-1.2	-2.6	0.8	-2.2	-3.0	-2.0	-5.1	-14.6	-2.9	-2.5
14	-8.8	-1.6	-0.6	1.3	-1.5	-2.3	-2.7	-7.4	-5.5	-3.1	-3.0
15	-0.9	-1.5	-0.3	1.3	-0.9	-1.9	-1.0	-4.4	-2.8	-2.7	-2.4
16	0.3	-0.0	0.3	1.9	1.1	0.1	-1.5	-1.9	-1.9	-2.6	-1.7
17	1.9	-0.3	0.4	1.4	3.3	1.4	-0.8	-3.0	-0.1	-1.0	-0.7
18	-3.6	-0.7	0.5	3.0	2.0	1.5	0.2	-0.3	0.7	-1.0	-0.9
19	0.9	-0.5	0.5	2.2	0.5	1.8	0.6	0.1	0.7	-1.2	-0.9
20	-5.7	-4.5	-6.5	-3.4	-9.6	-3.7	-8.0	-5.8	-7.6	-5.4	-5.6
21 Q3	-4.7	-5.9	-3.5	-0.5	-7.7	-3.1	-8.3	-3.9	-5.9	-5.2	-4.5
Q4	-1.9	-7.2	-1.1	0.6	-7.4	-2.2	-5.8	-2.9	-4.6	-5.2	-2.8
22 Q1	-0.3	-5.4	-0.1	0.6	-7.2	-1.4	-4.0	-1.7	-3.7	-4.2	-1.9
Q2	0.8	-4.5	0.7	0.7	-5.9	-0.2	-2.3	0.1	-3.3	-3.2	-1.1
Q3	2.4	-4.3	0.8	0.6	-5.3	-0.3	-3.0	1.0	-3.0	-2.7	-0.6
Q4	2.4	-4.6	-0.7	-0.3	-5.6	-0.1	-3.5	-0.3	-3.0	-2.0	-0.8
23 Q1	3.0	-4.4	-1.2	-0.6	-4.8	-0.1	-3.3	0.1	-3.2	-2.6	-0.4
Q2	3.4	-3.0	-1.2	-0.7	-4.2	-0.2	-3.6	0.0	-3.2	-3.4	-1.1
Q3	3.2	-3.3	-1.1	-0.4	-3.4	0.1	-3.5	0.5	-3.5	-4.7	-1.5

See notes at the end of this chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 Debt according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Total	Countries in the euro area								
		Belgium	Germany	Estonia	Ireland	Greece	Spain	France	Croatia	Italy
	1	2	3	4	5	6	7	8	9	10
04	69.6	97.2	65.2	5.1	28.1	102.9	45.4	65.9	39.9	105.1
05	70.3	95.1	67.5	4.7	26.1	107.4	42.4	67.4	40.9	106.6
06	68.3	91.5	66.9	4.6	23.6	103.6	39.1	64.6	38.4	106.7
07	65.9	87.3	64.2	3.8	23.9	103.1	35.8	64.5	37.1	103.9
08	69.6	93.2	65.7	4.5	42.5	109.4	39.7	68.8	38.9	106.2
09	80.2	100.2	73.2	7.2	61.8	126.7	53.3	83.0	48.1	116.6
10	85.6	100.3	82.0	6.7	86.2	147.5	60.5	85.3	57.0	119.2
11	87.5	103.5	79.4	6.2	110.4	175.2	69.9	87.8	63.3	119.7
12	91.0	104.8	80.7	9.8	119.9	162.0	90.0	90.6	69.1	126.5
13	93.0	105.5	78.3	10.2	120.1	178.2	100.5	93.4	80.0	132.5
14	93.2	107.0	75.3	10.6	104.0	180.3	105.1	94.9	83.6	135.4
15	91.3	105.2	71.9	10.1	76.5	176.7	103.3	95.6	83.0	135.3
16	90.4	105.0	69.0	10.0	74.4	180.5	102.7	98.0	79.5	134.8
17	88.1	102.0	65.2	9.1	67.4	179.5	101.8	98.1	76.3	134.2
18	86.1	99.9	61.9	8.2	62.9	186.4	100.4	97.8	73.1	134.5
19	84.1	97.6	59.6	8.5	57.1	180.6	98.2	97.4	70.9	134.2
20	97.2	111.8	68.8	18.6	58.1	207.0	120.3	114.6	86.8	154.9
21 Q3	96.7	110.9	68.9	19.2	56.7	203.7	120.6	115.1	81.1	151.8
Q4	94.7	108.0	69.0	17.8	54.4	195.0	116.8	112.9	78.1	147.1
22 Q1	94.5	108.0	67.6	17.4	52.3	190.5	115.9	114.8	75.5	148.5
Q2	93.5	107.5	67.4	16.9	50.5	184.4	114.5	113.3	72.4	146.4
Q3	92.2	105.6	66.8	15.9	48.5	177.5	114.0	113.5	69.8	143.1
Q4	90.9	104.3	66.1	18.5	44.4	172.6	111.6	111.8	68.2	141.7
23 Q1	90.7	106.4	65.7	17.2	43.6	169.3	111.2	112.3	69.1	140.9
Q2	90.3	105.9	64.7	18.5	43.2	167.1	111.2	111.8	66.5	142.5
Q3	89.9	108.0	64.8	18.2	43.6	165.5	109.8	111.9	64.4	140.6

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.7 (Cont.) Debt according to the Excessive Deficit Procedure (EDP) of general government (a)

Source: Eurostat and ECB

As a percentage of GDP

	Countries in the euro area										
	Cyprus	Latvia	Lithuania	Luxembourg	Malta	Netherlands	Austria	Portugal	Slovenia	Slovakia	Finland
	11	12	13	14	15	16	17	18	19	20	21
04	64.8	14.6	18.7	7.8	71.3	50.3	65.2	67.1	26.9	41.7	44.9
05	63.4	11.9	17.6	8.0	69.9	49.8	68.6	72.2	26.4	34.7	42.1
06	59.3	10.0	17.3	8.2	64.3	45.2	67.3	73.7	26.1	31.4	40.2
07	54.0	8.4	15.9	8.1	61.9	43.0	65.0	72.7	22.8	30.3	36.0
08	45.5	18.5	14.6	14.6	61.8	54.7	68.7	75.6	21.8	28.6	34.7
09	54.3	37.0	28.0	15.3	66.3	56.8	79.9	87.8	34.5	36.4	44.1
10	56.3	47.6	36.2	19.1	65.5	59.3	82.7	100.2	38.3	40.6	50.1
11	65.8	45.1	37.1	18.5	70.0	61.7	82.4	114.4	46.5	43.2	51.9
12	80.1	42.4	39.7	20.8	66.6	66.2	81.9	129.0	53.6	51.7	57.7
13	103.7	40.3	38.7	22.4	66.4	67.7	81.3	131.4	70.0	54.7	60.6
14	108.8	41.6	40.5	21.9	62.1	67.9	84.0	132.9	80.3	53.5	64.5
15	107.5	37.0	42.5	21.1	56.2	64.7	84.9	131.2	82.6	51.7	68.3
16	103.2	40.3	39.7	19.6	54.7	61.9	82.8	131.5	78.5	52.3	68.0
17	93.2	38.9	39.1	21.8	47.8	57.0	78.5	126.1	74.2	51.5	66.0
18	98.5	37.0	33.7	20.9	43.4	52.4	74.1	121.5	70.3	49.4	64.8
19	93.0	36.7	35.8	22.4	40.0	48.6	70.6	116.6	65.4	48.0	64.9
20	114.9	42.2	46.2	24.6	52.2	54.7	83.0	134.9	79.6	58.9	74.7
21 Q3	105.4	42.8	44.4	25.5	54.1	52.2	84.1	128.4	79.2	59.6	74.0
Q4	99.3	44.0	43.4	24.5	53.9	51.7	82.5	124.5	74.4	61.1	72.6
22 Q1	99.8	42.1	39.5	22.6	54.9	50.0	83.5	123.6	75.3	60.4	72.5
Q2	93.4	42.0	39.3	25.4	52.5	50.0	82.7	121.9	75.0	59.2	72.6
Q3	89.7	40.1	37.0	24.7	51.5	48.2	81.3	118.4	74.4	57.5	71.9
Q4	85.6	41.0	38.1	24.7	51.6	50.1	78.4	112.4	72.3	57.8	73.3
23 Q1	83.1	43.0	38.1	28.3	51.5	48.3	80.2	112.3	72.0	58.0	73.3
Q2	85.1	39.5	38.1	28.2	49.6	46.9	78.5	110.0	70.4	59.6	74.5
Q3	79.4	41.4	37.4	25.7	49.3	45.9	78.2	107.5	71.4	58.6	73.8

See notes at the end of this chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona euro del Eurosistema / Position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos / Monthly differences in level	Ajustes / Adjustments	Operaciones (flujos ajustados) / Transactions (adjusted flows)
	1 ene 24	2 feb 24	3 ene 24	4 feb 24	5 ene 24	6 feb 24	7=1-3+5 ene 24	8=2-4+6 feb 24				9=8-7 feb 24	10=9-11 feb 24
1 ACTIVO	49 847	50 129	15 991	16 100	180	186	34 036	34 216	180	-24	204
2 Préstamos y créditos a residentes en la zona del euro	27 707	27 815	13 574	13 668	-	-	14 133	14 147	13	-8	22
3 IFM	13 574	13 668	13 574	13 668	-	-	988	977	-10	0	-
4 Administraciones Públicas	988	977	-	-	-	-	13 146	13 169	24	-9	32
5 Otros sectores residentes	13 146	13 169	-	-	-	-	-	-	-	-	-
6 Valores distintos de acciones y participaciones emitidos por residentes en la zona del euro	8 700	8 707	1 916	1 929	-	-	6 785	6 778	-6	-19	12
7 IFM	1 916	1 929	1 916	1 929	-	-	-	-	-	-	-
8 Administraciones Públicas	5 215	5 208	-	-	-	-	5 215	5 208	-7	-18	11
9 Otros sectores residentes	1 569	1 570	-	-	-	-	1 569	1 570	1	-1	2
10 Participaciones emitidas por fondos del mercado monetario	30	30	30	30	-	-	-	-	-	-	-
11 IFM	30	30	30	30	-	-	-	-	-	-	-
12 Acciones y participaciones emitidas por residentes en la zona del euro	1 349	1 359	416	418	-	-	933	942	9	3	6
13 IFM	416	418	416	418	-	-	-	-	-	-	-
14 Otros sectores residentes	933	942	-	-	-	-	933	942	9	3	6
15 Activos frente a no residentes en la zona del euro	7 295	7 382	-	-	-	-	7 295	7 382	87	-9	96
16 Activo fijo	252	251	-	-	-	-	252	251	-1	-0	-1
17 Resto de activos	4 514	4 585	56	55	180	186	4 638	4 717	78	9	69
18 Del cual: efectivo en circulación en euros	56	55	56	55	-	-	-	-	-	-	-

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

EUR billions

Véanse notas al final del capítulo./ See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.8 Balances agregado y consolidado y operaciones (flujos ajustados) de las IFM residentes en la zona del euro, incluyendo el Eurosistema (cont.)

mm de euros

	Balance agregado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Aggregated balance sheet of euro area MFIs, including the Eurosystem		Saldos entre las IFM residentes en la zona del euro / Internal position of MFIs of the euro area		Contrapartida de las transacciones monetarias de la Administración Central / Counterpart of monetary transactions of Central Government		Balance consolidado de las IFM residentes en la zona del euro, incluyendo el Eurosistema / Consolidated balance sheet of euro area MFIs, including the Eurosystem (a)		Diferencia de saldos ajustados / Monthly differences in level		Ajustes / Adjustments		Operaciones (flujos ajustados) / Transactions (adjusted flows)	
	1	2	3	4	5	6	7=1-3+5	8=2-4+6	9=8-7	10=9-11	11	12	13	14
1 PASIVO	ene 24	feb 24	ene 24	feb 24	ene 24	feb 24	ene 24	feb 24	ene 24	feb 24	ene 24	feb 24	ene 24	feb 24
2 Efectivo en circulación	49 847	50 129	15 991	16 100	180	186	34 036	34 216	180	-24	204	1	LIABILITIES	
3 Del cual: tenencias en euros de las IFM y el Eurosistema	1 581	1 579	56	55	-	-	1 525	1 524	-1	0	-1	2	Currency in circulation	
4 Depósitos de residentes en la zona del euro	29 714	29 822	13 681	13 765	180	186	16 213	16 243	30	-9	39	4	Deposits of euro area residents	
5 IFM	13 681	13 765	13 681	13 765	-	-	437	446	9	0	9	5	MFIs	
6 Administración Central	437	446	-	-	180	186	15 776	15 797	21	-9	29	6	Central Government	
7 Otras Administraciones Públicas y otros sectores	15 596	15 610	-	-	-	-	-	-	-	-	-	7	Other General Government/other euro area residents	
8 A la vista	8 534	8 502	-	-	154	160	8 688	8 662	-26	0	-27	8	Overnight	
9 A plazo	4 184	4 234	-	-	16	16	4 199	4 230	30	-6	56	9	With agreed maturity	
10 Hasta dos años	2 353	2 406	-	-	16	16	2 368	2 421	53	-2	55	10	Up to 2 years	
11 A más de dos años	1 831	1 828	-	-	-	-	1 831	1 828	-3	-4	1	11	Over 2 years	
12 Con preaviso	2 532	2 527	-	-	11	10	2 543	2 537	-6	-1	-5	12	Redeemable at notice	
13 Hasta tres meses	2 436	2 425	-	-	11	10	2 446	2 436	-10	-1	-10	13	Up to 3 months	
14 A más de tres meses	97	102	-	-	-	-	97	102	5	5	5	14	Over 3 months	
15 Cesiones temporales	345	348	-	-	-	-	345	348	3	-3	5	15	Repurchase agreements	
16 Participaciones emitidas por fondos del mercado monetario	803	791	30	30	-	-	773	761	-12	0	-12	16	Money market funds shares/units	
19 Valores distintos de acciones y participaciones	4 453	4 476	1 916	1 929	-	-	2 537	2 547	9	1	8	19	Debt securities issued	
20 Hasta dos años	524	523	446	453	-	-	78	70	-8	-1	-8	20	Up to 2 years	
21 A más de dos años	3 929	3 953	1 470	1 476	-	-	2 459	2 477	18	2	16	21	Over 2 years	
22 Capital y reservas	3 411	3 378	416	418	-	-	2 995	2 960	-35	-21	-13	22	Capital and reserves	
23 Otros pasivos frente a no residentes en la zona del euro	5 337	5 453	-	-	-	-	5 337	5 453	116	-1	117	23	External liabilities	
24 Resto de pasivos	4 548	4 631	-	-	-	-	4 548	4 631	83	4	79	24	Remaining liabilities	
25 Posición neta de las IFM	-	-	-107	-97	-	-	107	97	-10	2	-12	25	Excess of inter-MFI liabilities	

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.8 Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem (continuation)

EUR billions

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>
	ene 24	feb 24			
AGREGADOS MONETARIOS					
1 M1 = 2 + 3	10 213	10 186	1.10/1	-28	1.11/1
2 Efectivo en circulación	1 525	1 524	1.10/4	-1	1.11/4
3 Depósitos a la Vista	8 688	8 662	1.10/5	-27	1.11/5
4 M2 = M1 + (5 + 6)	15 027	15 043	1.10/2	18	1.11/2
5 Depósitos a plazo hasta dos años	2 368	2 421	1.10/6	55	1.11/6
6 Depósitos con preaviso hasta tres meses	2 446	2 436	1.10/7	-10	1.11/7
7 M3 = M2 + (8 + 9 + 10 + 11)	16 058	16 057	1.10/3	1	1.11/3
8 Cesiones temporales	180	183	1.10/8	3	1.11/8
9 Valores distintos de acciones y participaciones hasta dos años, emitidos por IFM de la zona del euro	79	70	1.10/9	-8	1.11/9
10 Participaciones en fondos del mercado monetario	773	761	1.10/10	-12	1.11/10
CONTRAPARTIDAS DE M3 (7 = A - B)					
A					A
ACTIVOS DE LAS IFM					
11 Crédito a residentes en la zona del euro	21 691	21 693	1.10/11	26	1.11/11
12 A las Administraciones Públicas	6 203	6 186		0	
13 Créditos y préstamos	988	977		-10	
14 Valores distintos de acciones y participaciones	5 215	5 208		11	
15 Acciones y participaciones	26	26		0	
16 A otros residentes en la zona del euro	15 463	15 482	1.10/12	26	1.11/12
17 Créditos y préstamos	12 986	12 996		19	
18 Valores distintos de acciones y participaciones	1 569	1 570		2	
19 Acciones y participaciones	908	916		6	
20 Activos frente a no residentes en la zona del euro	7 295	7 382		96	20

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. PRINCIPALES INDICADORES ECONÓMICOS DE LA ZONA DEL EURO

1.9 Agregados monetarios de la zona del euro y contrapartidas de M3. Resumen

mm de euros

	Saldos consolidados final del periodo <i>Consolidated balances end-of-period</i>		Serie en cuadro y columna <i>Time series in table and column</i>	Operaciones (flujos ajustados) <i>Transactions (adjusted flows)</i>	Serie en cuadro y columna <i>Time series in table and column</i>
	ene 24	feb 24			
B PASIVOS DE LAS IFM					
21 Depósitos de la Administración Central	437	446		9	
22 Pasivos financieros a más largo plazo frente a otros residentes en la zona del euro	4 387	4 406		21	
23 Depósitos a plazo a más de dos años	1 831	1 828		1	
24 Depósitos con preaviso superior a tres meses	97	102		5	
25 Valores distintos de acciones a más de dos años	2 459	2 477		16	
26 Capital y reservas	2 995	2 960		-13	
27 Pasivos frente a no residentes en la zona del euro	5 337	5 453		117	
28 Otros pasivos netos	-228	-247		-13	
Del cual					
29 Cesiones temporales con Entidades de contrapartida central	-	-		-	
30 Adquisiciones temporales con Entidades de contrapartida central	-	-		-	
PRO MEMORIA: contrapartidas de M3 distintas del crédito a residentes en la zona del euro					
31 Activos - pasivos frente a no residentes en la zona del euro (20 - 27)	1 958	1 929	1.10/13	-21	1.11/13
32 Resto de activos netos (21 + 22 + 26 + 28)	-7 591	-7 566	1.10/14	-4	1.11/14

1.9 Euro area monetary aggregates and counterparts to M3. Summary

EUR billions

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Véanse notas al final del capítulo. See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.10 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts (a)**
Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment resid- ent in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
22	11 402.5	15 336.0	16 152.9	1 545.3	9 857.1	1 378.3	2 555.2	110.5	55.6	650.9	6 302.3	15 368.1	1 320.4	-6 837.9
23	10 446.6	15 200.0	16 194.2	1 542.2	8 904.3	2 303.0	2 450.4	165.5	82.7	746.1	6 256.8	15 472.2	1 845.5	-7 380.2
22 Nov	11 472.1	15 333.7	16 164.3	1 533.6	9 938.5	1 320.9	2 540.6	134.2	46.7	649.7	6 408.9	15 455.8	1 317.8	-7 018.2
Dec	11 402.5	15 336.0	16 152.9	1 545.3	9 857.1	1 378.3	2 555.2	110.5	55.6	650.9	6 302.3	15 368.1	1 320.4	-6 837.9
23 Jan	11 223.7	15 239.5	16 073.5	1 533.4	9 690.3	1 459.4	2 556.4	128.5	46.1	659.5	6 355.6	15 395.8	1 347.7	-7 025.5
Feb	11 082.6	15 172.7	16 029.7	1 529.9	9 552.8	1 533.5	2 556.5	126.9	77.4	652.7	6 342.1	15 383.2	1 333.4	-7 029.0
Mar	10 971.3	15 173.5	16 034.1	1 533.8	9 437.6	1 651.3	2 550.9	103.1	85.6	671.9	6 370.9	15 409.6	1 445.1	-7 191.5
Apr	10 914.3	15 151.9	16 036.8	1 537.9	9 376.4	1 698.2	2 539.4	108.4	83.1	693.5	6 332.7	15 435.9	1 402.4	-7 134.2
May	10 827.9	15 118.6	16 012.1	1 539.7	9 288.3	1 754.6	2 536.0	119.0	89.8	684.8	6 293.9	15 464.8	1 404.1	-7 150.6
Jun	10 744.8	15 136.6	16 015.9	1 542.7	9 202.0	1 849.6	2 542.2	111.7	88.7	678.9	6 302.5	15 453.7	1 499.1	-7 239.4
Jul	10 650.5	15 103.3	16 004.2	1 545.9	9 104.6	1 920.8	2 532.0	130.3	82.0	688.7	6 249.2	15 480.0	1 560.3	-7 285.3
Aug	10 553.1	15 058.6	15 964.4	1 538.3	9 014.8	1 997.3	2 508.2	123.0	84.6	698.2	6 262.0	15 407.4	1 599.2	-7 304.2
Sep	10 546.7	15 093.7	16 000.8	1 535.0	9 011.7	2 080.5	2 466.5	128.0	81.8	697.3	6 218.7	15 431.9	1 656.4	-7 306.2
Oct	10 375.5	15 002.4	15 956.0	1 531.0	8 844.6	2 182.3	2 444.6	143.7	93.2	716.7	6 179.7	15 439.8	1 755.5	-7 419.0
Nov	10 387.9	15 046.9	16 020.5	1 528.2	8 859.7	2 227.3	2 431.8	158.0	81.7	733.8	6 216.3	15 495.7	1 805.4	-7 497.0
Dec	10 446.6	15 200.0	16 194.2	1 542.2	8 904.3	2 303.0	2 450.4	165.5	82.7	746.1	6 256.8	15 472.2	1 845.5	-7 380.2
24 Jan	10 212.9	15 027.3	16 058.4	1 524.6	8 688.3	2 368.4	2 446.0	179.6	78.5	773.0	6 228.6	15 462.7	1 958.0	-7 590.9
Feb	10 185.7	15 042.8	16 056.6	1 523.7	8 662.0	2 421.4	2 435.7	182.5	70.1	761.2	6 211.3	15 481.9	1 929.3	-7 565.9

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA
**1.11 Euro area monetary aggregates and counterparts to M3.
Consolidated balances. Transactions (adjusted flows) (a)**
Eur billions

	M1	M2	M3 (b)	Curren- cy in circu- lation (net)	Deposits in all currencies vis-a vis other general government and other residents in EMU				Other instruments issued by MFIs (net)		Counterparts to M3			
					Over- night deposits	With agreed maturi- ty up to two years	Redeema- ble at notice up to three months	Repur- chase agree- ments	Debt securi- ties issued up to two years	Money market fund shares/ units	Total Loans (c)		Net exter- nal assets	Net remain- ing (net)
											General govern- ment resid- ent in EMU	Other resi- dents in EMU		
	1=4+5	2=1+6+7	3=2+8a10	4	5	6	7	8	9	10	11	12	13	14
22	-61.1	13.5	4.1	11.6	-72.7	59.8	14.8	-23.1	10.9	2.8	-33.0	-66.6	0.2	103.5
23	71.9	166.4	168.0	14.0	57.9	75.8	18.7	-11.6	-0.7	14.0	-11.5	-37.3	27.6	189.3
22 Nov	-28.8	21.8	75.7	-3.5	-25.2	58.8	-8.3	10.5	16.5	27.0	9.5	69.4	7.4	-10.6
Dec	-61.1	13.5	4.1	11.6	-72.7	59.8	14.8	-23.1	10.9	2.8	-33.0	-66.6	0.2	103.5
23 Jan	-227.8	-146.0	-127.8	-13.2	-214.6	75.6	6.2	17.4	-7.9	8.6	-9.4	-10.5	12.8	-120.7
Feb	-134.9	-63.2	-42.8	-3.5	-131.4	71.8	0.0	-2.0	29.1	-6.8	20.6	-16.3	7.3	-54.3
Mar	-104.1	9.7	17.7	3.9	-108.0	119.3	-5.5	-23.2	10.6	20.6	-6.9	34.5	76.0	-85.9
Apr	-52.5	-18.2	9.1	4.1	-56.6	45.7	-11.4	5.5	0.2	21.6	-33.2	27.9	-25.5	39.9
May	-93.9	-44.7	-38.4	1.7	-95.6	52.6	-3.5	10.0	5.1	-8.8	-45.3	24.4	-16.8	-0.6
Jun	-61.0	22.6	13.1	3.1	-64.1	94.4	-10.8	-5.8	-2.0	-1.6	13.7	-0.8	119.0	-118.9
Jul	-90.8	-28.3	-0.7	3.0	-93.8	72.7	-10.2	18.9	-0.9	9.7	-53.3	22.9	32.6	-3.0
Aug	-101.7	-44.9	-42.1	-7.6	-94.1	80.6	-23.8	-7.7	0.8	9.6	10.3	-72.2	34.4	-14.6
Sep	-11.7	44.5	45.7	-3.2	-8.5	79.8	-23.6	4.5	-2.5	-0.7	3.1	27.1	61.7	-46.3
Oct	-169.1	-88.6	-43.0	-4.2	-165.0	102.2	-21.7	15.8	10.5	19.2	-40.7	17.1	57.5	-77.0
Nov	18.6	54.3	74.7	-2.7	21.3	48.4	-12.7	15.0	-11.7	17.0	-7.1	55.7	53.7	-27.7
Dec	71.9	166.4	168.0	14.0	57.9	75.8	18.7	-11.6	-0.7	14.0	-11.5	-37.3	27.6	189.3
24 Jan	-238.6	-181.7	-136.8	-17.0	-221.5	61.3	-4.5	16.5	1.6	26.7	-6.1	-8.3	115.1	-237.6
Feb	P -27.7	17.9	1.4	-0.9	-26.8	55.3	-9.7	2.9	-7.5	-11.9	0.3	25.7	-20.8	-3.8

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.12 Euro area monetary aggregates and counterparts to M3
Consolidated balances. Outstanding amounts
and transactions (flows). (a) (b)

Eur billions

	Consolidated balances								Transactions (flows)							
	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night deposits	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU	M1	M2	M3	Curren- cy in circu- lation (net)	Over- night depos- its	Other short- term depos- its except repur- chase agree- ments	Repur- chase agree- ments and other instru- ments issued by MFIs (net)	Loans to re- sident in EMU
	1=4+5	2=1+6	3=2+7	4	5	6	7	8	9=12+ +13	10=9+ +14	11=10+ +15	12	13	14	15	16
22	11 327	15 271	16 092	1 538	9 789	3 944	820	12 982	-113.1	-44.7	-38.0	-2.8	-110.3	68.3	6.8	-45.9
23	10 371	15 139	16 137	1 537	8 834	4 768	998	13 035	15.0	105.0	128.8	2.5	12.5	90.0	23.8	-4.6
22 Nov	11 449	15 327	16 145	1 541	9 908	3 879	818	13 041	-99.6	-25.5	26.5	-0.1	-99.5	74.1	52.0	16.9
Dec	11 327	15 271	16 092	1 538	9 789	3 944	820	12 982	-113.1	-44.7	-38.0	-2.8	-110.3	68.3	6.8	-45.9
23 Jan	11 279	15 298	16 118	1 541	9 738	4 018	820	13 028	-97.2	-23.6	-22.7	0.9	-98.2	73.6	0.9	12.7
Feb	11 134	15 235	16 094	1 540	9 594	4 101	858	13 023	-139.5	-58.8	-23.1	-1.1	-138.4	80.7	35.6	-8.1
Mar	10 992	15 186	16 065	1 544	9 448	4 194	879	13 014	-134.7	-40.4	-15.3	4.4	-139.1	94.3	25.1	2.0
Apr	10 910	15 150	16 025	1 537	9 373	4 240	875	13 001	-77.1	-32.5	-33.8	-7.3	-69.8	44.6	-1.3	-9.6
May	10 818	15 111	16 012	1 537	9 281	4 293	900	13 001	-99.4	-49.9	-26.7	0.3	-99.7	49.5	23.3	-5.5
Jun	10 714	15 120	16 022	1 535	9 180	4 406	902	12 979	-81.6	13.1	19.7	-2.4	-79.2	94.7	6.6	-14.8
Jul	10 625	15 067	15 961	1 534	9 091	4 443	894	12 993	-86.1	-47.5	-50.1	-0.7	-85.4	38.5	-2.6	18.5
Aug	10 554	15 032	15 936	1 534	9 020	4 478	904	12 967	-75.1	-35.7	-27.1	-0.2	-74.9	39.3	8.6	-24.7
Sep	10 521	15 073	15 994	1 536	8 985	4 552	921	12 977	-27.0	43.1	58.0	1.5	-28.5	70.1	14.9	12.9
Oct	10 405	15 027	15 973	1 536	8 868	4 622	946	13 009	-114.4	-43.2	-19.4	0.4	-114.8	71.2	23.7	36.9
Nov	10 369	15 047	16 002	1 534	8 835	4 679	955	13 034	-29.4	30.5	39.7	-2.0	-27.4	59.9	9.2	33.7
Dec	10 371	15 139	16 137	1 537	8 834	4 768	998	13 035	15.0	105.0	128.8	2.5	12.5	90.0	23.8	-4.6
24 Jan	10 262	15 071	16 091	1 533	8 729	4 808	1 020	13 004	-113.4	-77.4	-47.3	-2.8	-110.6	36.0	30.1	-27.6
Feb	P 10 249	15 106	16 118	1 533	8 715	4 857	1 012	13 029	-14.3	37.5	30.4	0.1	-14.4	51.8	-7.2	33.8

See notes at the end of the chapter.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.13 Contribution of the MFIs resident in Spain to the euro
area's monetary aggregates and M3 counterparts (a)

SDDS (b)

Eur billions

	Consolidated balances								Transactions (adjusted flows)							
	Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counterparts				Contri- bution to M1 (e)	Contri- bution to M2 (e)	Contri- bution to M3 (e)	Contribution to the M3 counter- parties					
				Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)				Curren- cy	Contribution to total lending (d)		Contri- bution to assets less lia- bilities vis-a-vis non-EMU residents	Contri- bution to re- maining (net)	Curren- cy
				General govern- ment resident in EMU	Other resident sectors in EMU							General govern- ment resident in EMU	Other resident sectors in EMU			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
22	1 386	1 517	1 570	827	1 508	320	-1 086	-170	-11.0	-4.5	-3.3	-9.4	-11.3	10.2	6.9	-1.2
23	1 285	1 518	1 594	806	1 470	331	-1 013	-168	0.7	14.9	13.5	-0.6	-6.7	22.7	-1.8	-1.7
22 Nov	1 397	1 522	1 573	837	1 522	313	-1 099	-169	19.3	24.7	30.4	3.5	14.0	-7.5	20.4	0.3
Dec	1 386	1 517	1 570	827	1 508	320	-1 086	-170	-11.0	-4.5	-3.3	-9.4	-11.3	10.2	6.9	-1.2
23 Jan	1 352	1 479	1 530	821	1 489	315	-1 096	-167	-33.5	-37.9	-39.4	-6.9	-18.9	-3.8	-9.8	2.7
Feb	1 334	1 461	1 513	829	1 481	317	-1 114	-167	-18.5	-18.4	-17.0	8.7	-8.2	-0.2	-17.3	0.0
Mar	1 329	1 472	1 527	837	1 490	316	-1 117	-167	-3.4	11.5	14.2	7.4	9.6	0.0	-2.9	0.2
Apr	1 309	1 460	1 519	836	1 487	307	-1 112	-168	-20.0	-12.1	-7.6	-0.9	-2.9	-8.6	4.8	-1.0
May	1 300	1 459	1 523	829	1 477	312	-1 095	-168	-9.5	-1.5	3.4	-7.1	-9.8	1.8	18.5	-0.0
Jun	1 318	1 487	1 550	832	1 494	310	-1 086	-168	18.0	27.9	26.8	3.6	18.2	-1.5	6.5	-0.1
Jul	1 294	1 472	1 538	817	1 480	309	-1 068	-169	-23.6	-15.0	-11.0	-15.3	-13.0	0.2	17.0	-0.3
Aug	1 289	1 474	1 538	816	1 468	313	-1 058	-168	-5.3	2.2	-0.6	-1.5	-14.2	2.4	12.6	0.7
Sep	1 291	1 490	1 559	818	1 466	314	-1 039	-168	2.0	14.5	19.1	3.3	-1.3	-0.5	17.7	0.2
Oct	1 262	1 473	1 547	807	1 460	319	-1 038	-167	-29.6	-16.9	-11.8	-11.5	-5.3	6.0	-1.0	0.8
Nov	1 284	1 501	1 579	806	1 477	308	-1 011	-167	22.5	28.6	32.3	-1.6	17.5	-10.6	27.1	0.3
Dec	1 285	1 518	1 594	806	1 470	331	-1 013	-168	0.7	14.9	13.5	-0.6	-6.7	22.7	-1.8	-1.7
24 Jan	1 249	1 490	1 565	800	1 457	314	-1 007	-166	-35.9	-28.8	-29.7	-5.8	-12.7	-19.0	7.7	2.0
Feb	P 1 244	1 489	1 560	812	1 457	323	-1 032	-166	-4.9	-0.8	-4.3	11.5	0.5	10.3	-26.7	0.1

See notes at the end of the chapter.

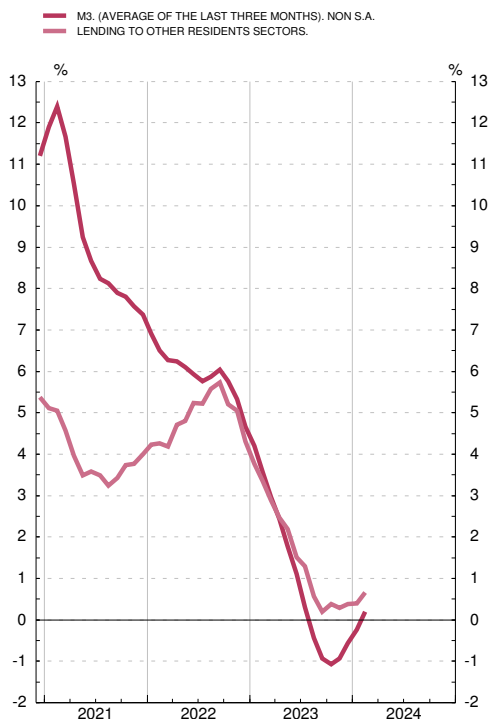
1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

1.14 Euro area monetary aggregates and contribution of MFIs resident in Spain to the aggregates (a)

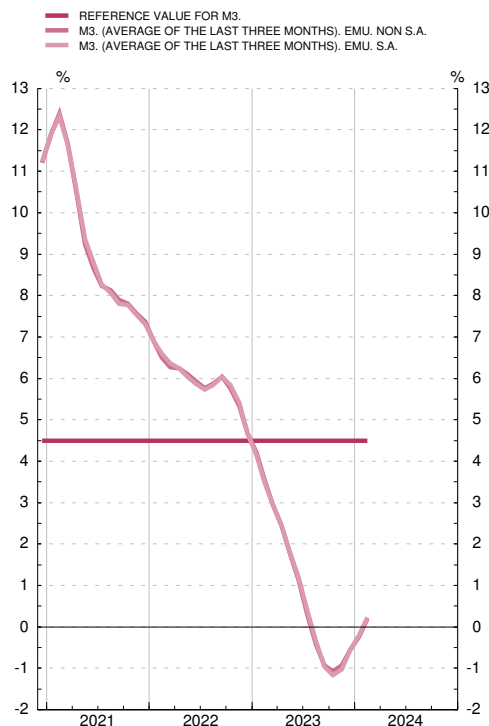
Percentages

	Annual growth rate of EMU's monetary aggregates (b)												Average of the last three months of the annual growth rate						
	M1		M2		M3		Lending to residents (d)				M3 (e)	M2 (e)								M1 (e)	Lending (d)
	EMU		EMU		EMU		G.Gov.	ORS					M3	General Government	ORS				
	Non s.a.	s.a.	Non s.a.	s.a.	Non s.a.	s.a.	EMU	EMU of which		Non s.a.	s.a.								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
22	0.80	0.60	3.90	3.70	4.30	4.10	2.75	4.31	5.00	5.00	4.67	4.67	1.45	3.16	3.23	7.49	0.50		
23	-8.40	-8.50	-0.90	-0.90	0.10	0.20	-2.52	0.38	0.20	0.20	-0.57	-0.57	-7.23	-0.14	1.59	-2.71	-2.36		
22 Nov	2.30	2.40	4.60	4.60	4.80	4.80	3.68	5.05	5.80	5.80	5.33	5.40	3.67	4.44	4.22	8.42	1.14		
22 Dec	0.80	0.60	3.90	3.70	4.30	4.10	2.75	4.31	5.00	5.00	4.67	4.67	1.45	3.16	3.23	7.49	0.50		
23 Jan	-0.80	-0.80	3.00	3.00	3.50	3.50	1.42	3.76	4.40	4.40	4.20	4.13	0.76	2.56	3.04	6.16	0.10		
23 Feb	-2.60	-2.70	2.10	2.00	2.90	2.90	0.72	3.34	3.90	3.90	3.57	3.50	-1.22	0.74	1.48	5.94	-0.06		
23 Mar	-4.20	-4.20	1.40	1.40	2.50	2.50	-0.09	2.89	3.50	3.50	2.97	2.97	-2.93	0.14	1.17	5.39	0.01		
23 Apr	-5.20	-5.20	0.90	0.90	1.90	1.90	-0.85	2.47	2.90	2.90	2.43	2.43	-4.03	-0.29	1.05	3.49	-0.66		
23 May	-7.00	-7.00	-0.20	-0.10	0.90	1.00	-2.20	2.18	2.10	2.10	1.77	1.80	-5.83	-1.25	0.43	2.32	-1.39		
23 Jun	-8.00	-8.00	-0.60	-0.50	0.50	0.60	-2.47	1.52	1.40	1.40	1.10	1.17	-6.39	-1.41	0.26	1.34	-1.02		
23 Jul	-9.40	-9.20	-1.60	-1.40	-0.50	-0.40	-2.86	1.30	1.10	1.10	0.30	0.40	-7.51	-1.93	0.12	-2.02	-1.85		
23 Aug	-10.40	-10.40	-2.30	-2.40	-1.30	-1.30	-2.15	0.56	0.10	0.10	-0.43	-0.37	-8.20	-2.27	-0.52	-1.52	-2.36		
23 Sep	-9.70	-9.90	-2.10	-2.20	-1.00	-1.20	-2.15	0.20	-0.30	-0.30	-0.93	-0.97	-7.23	-1.00	0.84	-2.03	-2.32		
23 Oct	-9.90	-10.00	-2.10	-2.20	-0.90	-1.00	-2.60	0.38	-	-	-1.07	-1.17	-8.36	-1.71	0.39	-3.13	-2.89		
23 Nov	-9.50	-9.50	-1.90	-1.90	-0.90	-0.90	-2.85	0.29	0.10	0.10	-0.93	-1.03	-8.02	-1.42	0.54	-3.73	-2.64		
23 Dec	-8.40	-8.50	-0.90	-0.90	0.10	0.20	-2.52	0.38	0.20	0.20	-0.57	-0.57	-7.23	-0.14	1.59	-2.71	-2.36		
24 Jan	-8.70	-8.60	-1.10	-1.10	0.10	0.10	-2.47	0.39	-0.10	-0.10	-0.23	-0.20	-7.59	0.47	2.29	-2.59	-2.00		
24 Feb	-7.80	-7.70	-0.60	-0.60	0.40	0.40	-2.79	0.66	0.20	0.20	0.20	0.23	-6.67	1.68	3.14	-2.23	-1.44		

ANNUAL GROWTH RATES EMU'S AGGREGATES



ANNUAL GROWTH RATES M3 AND REFERENCE VALUE FOR M3



See notes at the end of the chapter.

1.99.a CONSOLIDATED BALANCE SHEET OF THE EUROSISTEM. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS
Average of daily data, EUR millions

	Monetary policy operations (assets)					Total	Counterparts (liabilities)				
	Main re-financing operations (liquidity providing)	Longer-term re-financing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Actual reserves of credit institutions	Autonomous factors			
								Bank-notes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
1	2	3	4	5 (a)	6	7 (a)	8	9	10	11	
						1+2+3+4+5=7+8+9-10+11					
22 Sep	3 891	2 124 169	- 4 951 400	-2 891 044	4 188 416	1 887 305	1 569 710	519 780	952 153	1 163 775	
<i>Oct</i>	3 903	2 116 068	- 4 948 181	-4 599 002	2 469 149	245 125	1 561 774	533 383	957 290	1 086 158	
<i>Nov</i>	2 172	2 035 462	- 4 944 819	-4 560 884	2 421 569	225 408	1 559 563	530 429	960 534	1 066 703	
<i>Dec</i>	1 741	1 638 831	- 4 946 051	-4 258 170	2 328 454	215 159	1 565 898	422 833	959 913	1 084 477	
23 Jan	1 165	1 307 030	- 4 941 945	-4 096 926	2 153 214	184 832	1 565 325	365 113	938 365	976 309	
<i>Feb</i>	945	1 248 718	- 4 942 005	-4 109 176	2 082 492	190 447	1 555 021	373 115	918 007	881 916	
<i>Mar</i>	1 011	1 205 251	- 4 930 174	-4 035 917	2 100 518	204 583	1 553 595	392 253	919 056	869 144	
<i>Apr</i>	1 542	1 100 501	- 4 904 154	-3 997 629	2 008 568	168 221	1 560 817	362 426	951 257	868 361	
<i>May</i>	1 565	1 100 448	- 4 890 807	-4 082 041	1 910 779	197 878	1 562 674	280 433	948 916	818 710	
<i>Jun</i>	3 842	1 031 949	- 4 873 197	-4 051 148	1 857 841	189 881	1 564 686	247 676	946 722	802 319	
<i>Jul</i>	12 058	598 335	- 4 848 904	-3 637 856	1 821 441	168 904	1 567 876	252 229	922 213	754 646	
<i>Aug</i>	6 331	600 496	- 4 814 860	-3 645 148	1 776 538	171 342	1 566 637	222 140	923 503	739 921	
<i>Sep</i>	5 471	587 195	- 4 799 027	-3 620 598	1 771 094	189 198	1 558 690	227 052	925 411	721 565	
<i>Oct</i>	8 637	497 979	- 4 760 526	-3 577 145	1 689 996	170 379	1 554 024	217 622	933 242	681 213	
<i>Nov</i>	7 456	495 837	- 4 718 932	-3 539 956	1 682 269	173 967	1 549 282	205 854	933 471	686 637	
<i>Dec</i>	8 312	457 994	- 4 705 294	-3 500 143	1 671 457	192 862	1 558 258	168 454	934 521	686 404	
24 Jan	6 903	396 227	- 4 680 606	-3 512 654	1 571 082	160 032	1 553 199	170 647	965 299	652 504	
<i>Feb</i>	4 952	397 022	- 4 652 062	-3 497 703	1 556 332	159 896	1 543 176	176 745	966 514	643 029	

1.99.b BALANCE SHEET OF THE BANCO DE ESPAÑA. MONETARY POLICY OPERATIONS AND THEIR COUNTERPARTS
Average of daily data, EUR millions

	Monetary policy operations (assets)					Total	Counterparts (liabilities)						
	Main re-financing operations (liquidity providing)	Longer-term re-financing operations (liquidity providing)	Fine-tuning and structural operations (net)	Asset purchase programmes	Standing facilities (net)		Intra-Eurosystem		Actual reserves of credit institutions	Autonomous factors			
							Target	Rest		Bank-notes	General government deposits	Gold and net assets in foreign currency	Other liabilities (net)
12	13	14	15	16 (a)	17	18	19	20 (a)	21	22	23	24	
						12+13+14+15+16=18+19+20+21+22-23+24							
22 Sep	-	289 740	- 628 174	-216 581	701 332	481 201	-176 127	169 025	171 938	86 735	78 018	46 578	
<i>Oct</i>	-	289 668	- 627 946	-370 865	546 748	469 629	-176 842	22 204	170 839	94 484	80 713	47 147	
<i>Nov</i>	5	273 668	- 623 231	-353 914	542 990	462 459	-178 111	22 149	170 451	97 886	81 329	49 486	
<i>Dec</i>	-	192 970	- 624 428	-297 060	520 337	472 919	-178 857	19 354	171 530	70 930	81 498	45 959	
23 Jan	-	130 958	- 624 891	-247 633	508 216	485 848	-178 439	17 728	169 694	51 720	77 324	38 989	
<i>Feb</i>	-	118 502	- 620 331	-236 451	502 383	470 691	-179 351	17 232	168 601	61 323	76 799	40 686	
<i>Mar</i>	-	110 791	- 622 287	-230 661	502 417	459 424	-180 292	17 165	168 751	75 584	76 206	37 991	
<i>Apr</i>	1	96 179	- 622 412	-230 207	488 384	443 984	-180 692	16 591	169 032	80 775	76 459	35 154	
<i>May</i>	-	96 179	- 620 755	-234 121	482 813	439 896	-182 290	16 805	169 171	79 838	76 349	35 742	
<i>Jun</i>	417	88 092	- 622 305	-254 794	456 020	409 720	-183 836	16 467	169 847	87 474	76 892	33 239	
<i>Jul</i>	2 575	37 484	- 621 683	-215 035	446 707	410 532	-184 047	16 319	170 009	80 512	76 238	29 620	
<i>Aug</i>	554	38 554	- 616 463	-213 399	442 172	417 393	-185 380	16 681	169 587	69 878	76 840	30 855	
<i>Sep</i>	393	37 588	- 617 039	-226 918	428 102	402 352	-187 233	16 793	168 852	76 663	77 639	28 315	
<i>Oct</i>	770	32 620	- 615 617	-232 433	416 575	388 204	-188 584	16 058	168 608	83 807	78 946	27 428	
<i>Nov</i>	432	31 598	- 607 317	-230 181	409 166	376 611	-189 907	16 804	168 116	89 215	79 212	27 538	
<i>Dec</i>	297	27 860	- 606 510	-249 456	385 210	382 359	-190 315	18 280	169 369	59 517	79 506	25 506	
24 Jan	168	22 457	- 605 206	-240 168	387 662	392 442	-191 372	14 779	168 615	58 170	79 647	24 675	
<i>Feb</i>	130	22 457	- 599 625	-220 916	401 295	397 692	-191 701	16 502	167 378	64 060	79 952	27 318	

(a) The significant rebalancing of the excess liquidity positions of credit institutions observed in September 2022, with reserve accounts decreasing in favour of deposit facility balances, is linked to the decision of the Governing Council of the ECB to increase the remuneration of the deposit facility to 0.75%, with effect from September 14, 2022.

1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

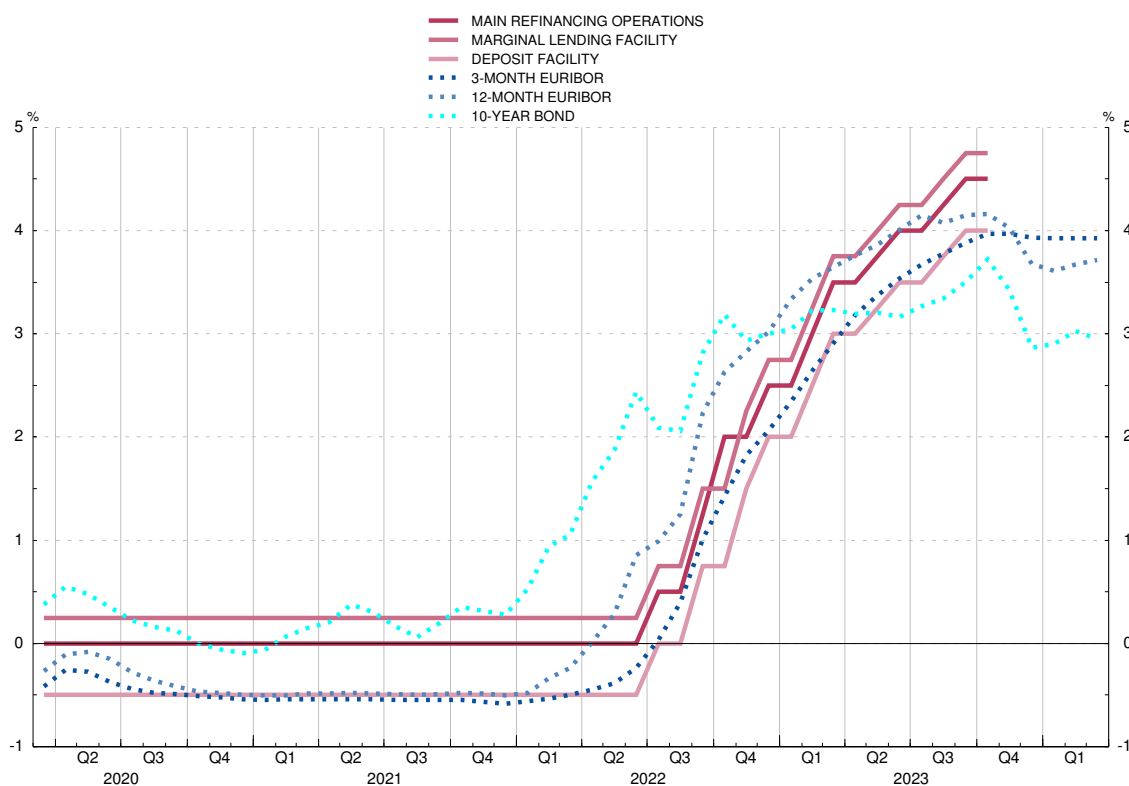
1.15 Interest rates

■ Series depicted in chart.

Percentages

		Interest rates on Eurosystem monetary policy operations			Money market interest rates (a)					
		Tenders: Main Refinancing operation	Standing facilities		Deposits (c) (d)					
			Marginal lending term	Deposit facility	€STR	EURIBOR				
					Overnight	one week	one month	Three months	Six months	Twelve months
		1	2	3	4	5	6	7	8	9
21	M	0.00	0.25	-0.50	-0.568	-0.57	-0.56	-0.55	-0.52	-0.49
22	M	2.50	2.75	2.00	-0.011	0.01	0.09	0.34	0.67	1.09
23	M	4.50	4.75	4.00	3.205	3.20	3.24	3.43	3.69	3.86
23	Mar	3.50	3.75	3.00	2.57	2.57	2.71	2.91	3.27	3.65
	Apr	3.50	3.75	3.00	2.90	2.88	2.96	3.18	3.52	3.76
	May	3.75	4.00	3.25	3.08	3.09	3.15	3.37	3.68	3.86
	Jun	4.00	4.25	3.50	3.24	3.25	3.34	3.54	3.83	4.01
	Jul	4.00	4.25	3.50	3.40	3.40	3.47	3.67	3.94	4.15
	Aug	4.25	4.50	3.75	3.64	3.63	3.63	3.78	3.94	4.07
	Sep	4.50	4.75	4.00	3.75	3.75	3.76	3.88	4.03	4.15
	Oct	4.50	4.75	4.00	3.90	3.88	3.86	3.97	4.12	4.16
	Nov	4.50	4.75	4.00	3.90	3.87	3.84	3.97	4.07	4.02
	Dec	4.50	4.75	4.00	3.90	3.86	3.86	3.94	3.93	3.68
24	Jan	4.50	4.75	4.00	3.90	3.87	3.87	3.93	3.89	3.61
	Feb	4.50	4.75	4.00	3.91	3.88	3.87	3.92	3.90	3.67
	Mar	4.50	4.75	4.00	3.91	3.87	3.85	3.92	3.90	3.72

EUROSYSTEM MONETARY POLICY OPERATIONS, MONEY MARKET AND GOVERNMENT BOND



1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

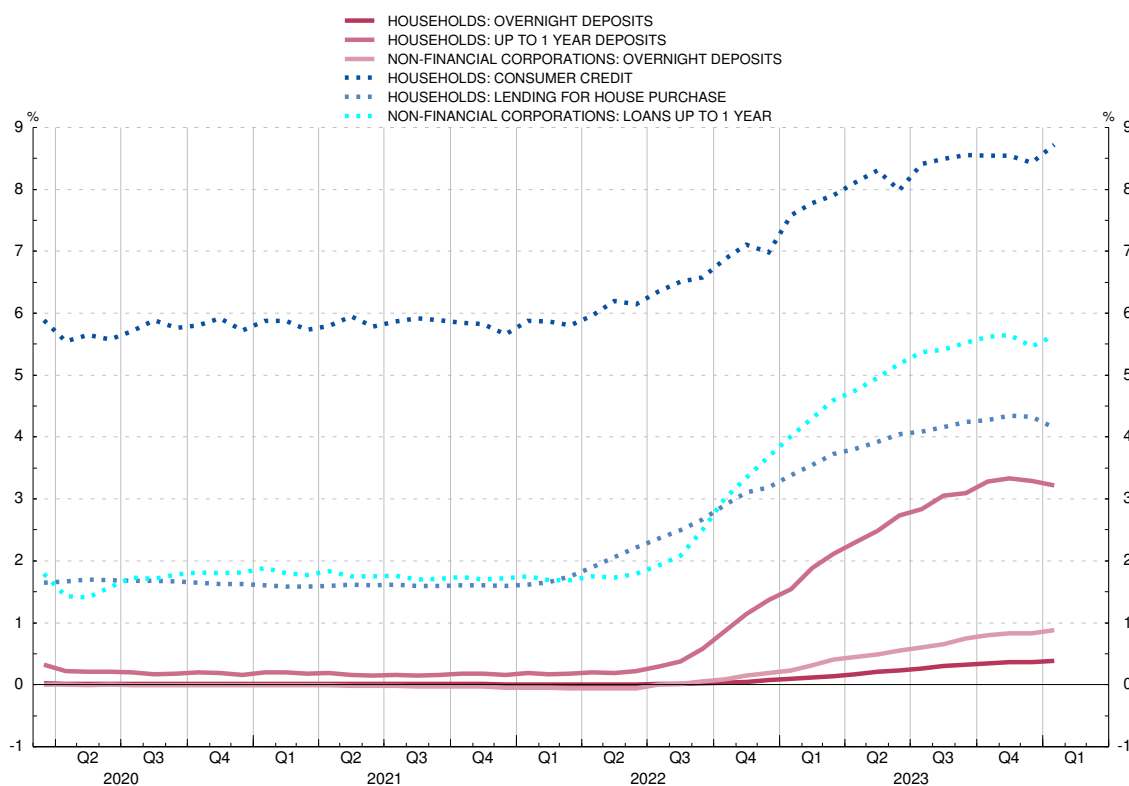
1.15 (cont.) Interest rates

■ Series depicted in chart.

Percentages

		Monetary Financial Institutions interest rates on euro-denominated deposits and loans by euro area residents (new business)								Government bond yields (b)	
		Deposits				Loans				Three years	Ten years
		From households		From non-financial corporations		To households: Annual percentage rate of charge(f)		To non-financial corporations			
		Overnight	Up to 1 year	Over 2 years	Overnight	Up to 1 year	Consumer credit	House purchase	Floating rate and up to 1 year (g)		
		12	13	14	15	16	17	18	19	20	21
21	M	0.01	0.17	0.60	-0.02	-0.27	5.83	1.60	1.76	-0.49	0.20
22	M	0.02	0.48	1.01	0.01	0.27	6.36	2.33	2.25	1.28	2.05
23	M	0.25	2.67	2.78	0.58	3.10	8.22	3.99	5.07	3.05	3.27
23	Mar	0.14	2.12	2.26	0.41	2.56	7.90	3.72	4.60	3.00	3.23
	Apr	0.17	2.30	2.42	0.45	2.79	8.11	3.81	4.75	2.93	3.19
	May	0.21	2.49	2.48	0.49	2.95	8.31	3.93	4.96	2.92	3.21
	Jun	0.23	2.73	2.59	0.55	3.19	7.99	4.05	5.18	3.11	3.16
	Jul	0.27	2.83	2.86	0.61	3.30	8.41	4.09	5.37	3.27	3.27
	Aug	0.31	3.05	3.11	0.66	3.42	8.49	4.16	5.41	3.20	3.34
	Sep	0.33	3.10	3.12	0.75	3.59	8.55	4.25	5.52	3.34	3.51
	Oct	0.35	3.29	3.31	0.80	3.69	8.54	4.27	5.62	3.39	3.72
	Nov	0.36	3.33	3.41	0.83	3.71	8.54	4.35	5.64	3.16	3.42
	Dec	0.37	3.29	3.46	0.83	3.70	8.43	4.33	5.47	2.62	2.87
24	Jan	0.38	3.21	3.15	0.89	3.69	8.72	4.15	5.64	2.66	2.90
	Feb	...	...	...	...	...	...	...	...	2.80	3.02
	Mar	...	...	...	...	...	...	...	...	2.81	2.95

RETAIL BANK INTEREST RATES



**1. MAIN ECONOMIC INDICATORS
OF THE EURO AREA**

1.16 Exchange rates (a)

Period averages; Units of national currency per ecu or euro (bilateral); Index 1999 Q1=100 (effective)

	1	2	3	4	5	6	7	8	Effective exchange rate of the euro (EER) (b)	
									9 Nominal	10 Real
18	1.181	130.4	1.155	0.885	10.26	7.45	9.60	1.530	99.9	95.8
19	1.120	122.0	1.113	0.877	10.59	7.47	9.85	1.486	98.1	93.3
20	1.142	121.8	1.070	0.889	10.49	7.45	10.73	1.530	99.6	93.7
21	1.183	129.9	1.081	0.860	10.15	7.44	10.16	1.483	99.6	93.7
22	1.053	138.0	1.005	0.853	10.63	7.44	10.10	1.370	95.3	90.8
23	1.081	152.0	0.972	0.870	11.48	7.45	11.43	1.460	...	94.0
22 Oct	0.983	144.7	0.979	0.871	10.95	7.44	10.39	1.348	94.5	91.3
Nov	1.020	145.1	0.984	0.869	10.88	7.44	10.34	1.371	95.7	92.3
Dec	1.059	142.8	0.986	0.870	10.99	7.44	10.45	1.438	96.8	92.6
23 Jan	1.077	140.5	0.996	0.882	11.21	7.44	10.71	1.447	97.1	92.8
Feb	1.072	142.4	0.990	0.886	11.17	7.44	10.95	1.440	97.0	93.1
Mar	1.071	143.0	0.991	0.882	11.23	7.45	11.29	1.465	97.3	93.2
Apr	1.097	146.5	0.985	0.881	11.34	7.45	11.52	1.479	98.4	94.2
May	1.087	148.9	0.975	0.870	11.37	7.45	11.73	1.469	98.0	93.6
Jun	1.084	153.1	0.976	0.859	11.68	7.45	11.72	1.441	98.2	93.8
Jul	1.106	155.9	0.966	0.859	11.63	7.45	11.35	1.462	99.2	95.0
Aug	1.091	158.0	0.959	0.859	11.81	7.45	11.41	1.470	99.0	95.0
Sep	1.068	157.8	0.960	0.862	11.84	7.46	11.45	1.446	98.5	94.6
Oct	1.056	158.0	0.955	0.868	11.65	7.46	11.63	1.447	98.0	94.1
Nov	1.081	161.8	0.963	0.870	11.55	7.46	11.80	1.483	98.7	94.6
Dec	1.090	157.2	0.944	0.862	11.20	7.46	11.53	1.465	98.2	93.9
24 Jan	1.091	159.5	0.937	0.859	11.28	7.46	11.35	1.463	98.4	94.3
Feb	1.079	161.4	0.946	0.855	11.25	7.45	11.38	1.456	98.1	94.1
Mar	1.087	162.8	0.966	0.855	11.31	7.46	11.52	1.473	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 1. MAIN ECONOMIC INDICATORS OF THE EURO AREA

Table 1.2. Saving, investment and financing

Source: ECB.

- Non-consolidated data.
- Including net acquisition of valuables and non produced assets.

Table 1.6. EDP (Excessive Deficit Procedure) deficit of General Government

Sources: Eurostat and ECB.

- The data correspond to ESA 2010.

Table 1.7. EDP (Excessive Deficit Procedure) debt of General Government

Sources: Eurostat and ECB.

- The data correspond to ESA 2010.

Table 1.8. Aggregated and consolidated balance sheet and transactions (adjusted flows) of the euro area MFIs, including the Eurosystem

Sources: ECB and in-house calculations.

- Also includes the counterpart of Central Government monetary transactions.

Table 1.9. Euro area monetary aggregates and counterparts of M3. Summary

Sources: ECB and in-house calculations.

Table 1.10. Euro area monetary aggregates and counterparts of M3. Consolidated balances. Original series

Source: ECB.

- Data refer to the changing composition of the euro area.
- Incorporates the adjustments made to certain instruments (shares in money market funds, money market instruments and securities other than shares issued with a maturity of up to two years), issued by MFIs resident in the euro area, in order to deduct that part of such issues which should not be included in M3 as it is held by non-residents. These adjustments, which it was not possible to make until 2001 owing to the limitations of the statistical sources, have been introduced in two stages and have entailed modification of the time series from January 1999, inclusive, onwards. In the first stage (May 2001), that part of the series corresponding to shares in money market funds was revised and in the second stage (October 2001), the part corresponding to all other instruments. For further details see Box 1 in the November 2001 issue of the ECB Monthly Bulletin. For data as from the reference period June 2010, and henceforth, repo operations conducted through central counterparties (CCPs) are excluded from the M3 component "repurchase agreements", and reverse repo operations conducted through CCPs are excluded from the M3 counterpart position "loans to other euro area residents". These items are instead now included in the residual category "Net remaining".
- Includes loans and securities.

Table 1.11. Euro area monetary aggregates and counterparts of M3. Transactions (adjusted flows). Original series

Source: ECB.

- Data refer to the changing composition of the euro area.
- See note (b) to the table 1.10.
- Includes loans and securities.

Table 1.12. Euro area monetary aggregates and counterparts of M3. Consolidated balance-sheet and transactions (adjusted flows). Seasonally adjusted series

Source: ECB.

- Data refer to the changing composition of the euro area.
- For the details of the method used to calculate the seasonally adjusted series, see the ECB publication "Seasonal adjustment of monetary aggregates and HICP for the euro area", August 2000.
- See note (b) to the table 1.10.

Table 1.13. Contribution of the MFIs resident in Spain to the euro area monetary aggregates and counterparts of M3

Source: ECB.

- Data refer to the changing composition of the euro area.
- This table is a requirement of the IMF in connection with the Special Data Dissemination Standard (SDDS).
- See note (b) to the table 1.10.
- Includes loans and securities.
- These aggregates exclude cash held by the public, which is included under the counterparts. Since January 2002, cash held by the public has been calculated by applying to the euro banknotes in circulation the percentage assigned by the Banco de España in accordance with Eurosystem accounting arrangements (see the footnote to the summary balance sheet at the end of this bulletin), plus coins in euro and banknotes and coins in pesetas not converted into euro, minus MFIs' holdings of cash. Since January 2003, banknotes and coins in pesetas not converted into euro have been excluded.

Table 1.14. Euro area monetary aggregates and the contribution of MFIs resident in Spain to the aggregates

Sources: ECB and BE.

- Data refer to the changing composition of the euro area.
- Rates computed using transactions (adjusted flows).
- The contribution of MFIs resident in Spain refers to the original unadjusted series.

- d. Includes loans and securities.
- e. Rates calculated on the basis of contributions which exclude cash (see note (e) to Table 1.13).

Table 1.15. Interest rates

Source: ECB.

- a. With the exception of the overnight rate to December 1998, monthly and yearly values are period averages.
- b. To December 1998, 3-year euro area yields are end-of-period values and 10-year yields are period averages. Thereafter, all yields are period averages.
- c. Before January 1999 synthetic euro area rates were calculated on the basis of national rates weighted by GDP.
- d. From January 1999, column 5 shows the euro overnight index average (EONIA); other euro area money market rates from January 1999 are euro interbank offered rates (EURIBOR).
- e. The annual percentage rate of charge is the weighted average rate across all maturities and equals the total cost of the loans. These total costs comprise an interest rate component and a component of other charges.
- f. Interest rates on loans up to EUR 1 million.

Table 1.16. Exchange rates

Source: ECB, Economic Bulletin, "Statistics", tables 2.8 and 2.9

- a. To December 1998, rates for the ECU (source BIS); from January 1999, rates for the euro.
- b. The effective exchange rates of the euro are ECB calculated indices based on weighted averages of bilateral euro exchange rates. A positive change denotes an appreciation of the euro. Weights are based on manufactured goods trade with the main trading partners and capture third-market effects. Real rate are calculated using consumer prices (CPI). For more detailed information on the calculation of effective exchange rates, see the section 2.8 general notes in the ECB's Economic Bulletin, which can be downloaded from the ECB's website (www.ecb.europa.eu).

CHAPTER 2 MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (a)
Año Base: 2016

(Última información disponible publicada por el INE el 26/03/2024)

Tasas de variación interanual

	2021		2022		2023			
			III	IV	I	II	III	IV
A. PIB Y AGREGADOS DE LA DEMANDA								
1. Gasto en consumo final	3,4	2,3	3,7	2,0	2,4	2,5	1,6	2,8
1.1. Gasto en consumo final de los hogares y de las ISFLSH	4,7	1,8	5,3	2,1	2,6	1,8	0,5	2,3
1.2. Gasto en consumo final de las AAPP	-0,2	3,8	-0,6	1,6	1,8	4,5	4,7	4,1
2. Formación bruta de capital fijo	2,4	0,8	4,0	-0,4	-0,2	1,3	0,0	2,1
2.1. Activos fijos materiales	2,1	1,0	3,9	-0,1	0,4	1,7	0,1	1,9
2.1.1. Construcción	2,6	2,3	3,7	1,2	3,1	3,5	1,1	1,6
2.1.2. Bienes de equipo y activos cultivados	1,2	-1,3	4,1	-2,4	-4,0	-1,5	-1,6	2,2
2.2. Activos fijos inmateriales	3,8	-0,3	4,6	-1,9	-2,8	-0,7	-0,4	3,0
3. Variación de existencias (aportación al crecimiento del PIB)	...	...	-0,6	-0,7	-0,5	-0,3	0,2	-0,4
4. DEMANDA NACIONAL (1 + 2 + 3)	3,0	1,7	3,1	0,8	1,3	1,9	1,4	2,2
5. Exportaciones de bienes y servicios	15,2	2,3	12,9	8,7	9,7	-0,0	-1,0	1,0
5.1. Exportaciones de bienes	4,5	-1,6	4,7	7,5	6,4	-2,6	-6,4	-3,2
5.2. Exportaciones de servicios	48,6	12,0	38,1	13,3	17,8	6,6	12,4	11,5
Del cual: Consumo de no residentes en el territorio económico	117,8	18,7	56,7	14,8	21,1	8,2	27,3	20,8
6. Importaciones de bienes y servicios	7,0	0,3	6,5	0,1	2,3	-0,3	-2,4	1,7
6.1. Importaciones de bienes	5,4	-0,3	5,4	-0,5	1,8	-0,2	-3,4	0,7
6.2. Importaciones de servicios	15,3	3,7	12,6	3,0	5,4	-0,4	2,9	6,9
Del cual: Consumo de residentes en el resto del mundo	70,7	10,4	59,6	15,1	23,1	6,9	5,1	7,6
7. PIB A PRECIOS DE MERCADO (4 + 5 - 6)	5,8	2,5	5,4	3,8	4,1	2,0	1,9	2,0
B. PRECIOS Y COSTES								
1. Deflactor del consumo final de los hogares y de las ISFLSH	6,6	4,2	7,7	5,2	4,7	4,0	3,5	4,7
2. Deflactor del PIB	4,1	5,9	3,9	4,5	6,3	6,4	6,1	5,0
3. Remuneración por asalariado	2,9	5,2	3,5	4,3	6,1	5,4	4,9	4,7
4. Costes laborales unitarios	0,9	6,0	1,0	2,4	4,5	6,6	6,3	6,6
C. MERCADO DE TRABAJO								
1. Puestos de trabajo equivalentes a tiempo completo								
1.1. Ocupados	3,7	3,2	2,8	2,0	2,5	3,2	3,3	3,9
1.1.1. Asalariados	4,3	3,4	2,8	2,6	2,7	3,1	3,9	3,9
1.1.2. Autónomos	0,3	2,3	2,6	-1,4	1,4	4,2	0,1	3,7

(Latest available information published by INE at 26/03/2024)

2.1 National Accounts of Spain (a)

Base Year: 2016

Annual percentage changes

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.1 Contabilidad Nacional de España (cont.) (a) Año Base: 2016

(Última información disponible publicada por el INE el 26/03/2024)

Miliones de euros

	2021	2022	2022				2023					
			III	IV	I	II	III	IV				
Pro memoria:												
A. PIB pm a precios corrientes												
A.1 Serie corregida de efectos estacionales y calendario	1 346 377	1 461 889	337 389	350 088	360 091	362 015	364 906	374 877				
A.2 Serie de datos brutos . . . . .	...	...	334 461	360 022	349 657	366 637	360 186	385 409				

(Latest available information published by INE at 26/03/2024)

2.1 National Accounts of Spain (cont'd) (a) Base Year: 2016

EUR millions

2. MAIN ECONOMIC INDICATORS

Fuente: INE. / Source: INE.

(a) Series oficiales de la Contabilidad Nacional de España (CNE) elaboradas según el SEC2010. Salvo indicación en contrario, índices de volumen encadenado 2015=100. Datos corregidos de efectos estacionales y de calendario. / Official National Accounts of Spain (NA) series, compiled according to ESA2010. Unless indicated otherwise, volume chain-linked indices 2015=100. Seasonally and working-day-adjusted data.

2. PRINCIPALES INDICADORES ECONOMICOS

2.2 Economía nacional (consolidada). Cuenta de operaciones no financieras (a) Año Base: 2015

(Última información disponible publicada por el INE el 02/04/2024)

Millones de euros

	2021	2022	2022 III	2022 IV	2023 I	2023 II	2023 III	2023 IV
1. PIB a precios de mercado	1 222 290	1 346 377	334 461	360 022	349 657	366 637	360 186	385 409
2. Remuneración de asalariados	3 129	3 676	893	950	870	1 161	999	995
Del resto del mundo	3 353	4 060	978	1 035	1 004	1 355	1 061	1 129
Al resto del mundo (-)	-224	-384	-85	-85	-134	-194	-62	-134
3. Impuestos sobre la producción y las importaciones al resto del mundo (-)	-3 007	-3 921	-758	-746	-688	-1 644	-655	-641
4. Subvenciones del resto del mundo	5 657	5 742	221	4 419	512	564	255	3 812
5. Rentas de la propiedad	3 129	3 676	893	950	870	1 161	999	995
Del resto del mundo	55 319	63 772	15 808	17 260	19 042	22 293	22 326	23 225
Al resto del mundo (-)	-51 601	-62 874	-14 920	-19 688	-20 175	-27 023	-26 091	-28 365
6. Transferencias corrientes	-11 951	-14 469	-4 135	-2 906	-1 834	-3 758	-4 653	...
Del resto del mundo	22 066	23 615	5 286	7 012	6 905	5 935	4 740	...
Al resto del mundo (-)	-34 017	-38 084	-9 421	-9 918	-8 739	-9 693	-9 393	...
7. Renta nacional disponible (1 a 6)	1 219 836	1 338 303	331 570	359 311	347 384	358 230	352 367	...
8. Gasto en consumo final (-) (b)	-946 646	-1 040 844	-257 705	-271 403	-268 474	-276 666	-271 085	-268 468
9. Ahorro nacional bruto (7 + 8)	273 190	297 459	73 865	87 908	79 106	81 671	81 348	92 823
10. Transferencias de capital	8 960	9 627	2 460	4 958	1 839	2 137	2 504	6 763
Del resto del mundo	9 996	10 458	2 568	5 351	2 022	2 402	2 540	7 344
Al resto del mundo (-)	-1 036	-831	-108	-393	-183	-265	-36	-581
11. Adquisiciones menos cesiones de activos no financieros no producidos (-)	1 870	2 860	591	876	1 017	103	752	865
12. Formación bruta de capital (-)	-263 891	-289 220	-70 533	-81 628	-68 641	-73 087	-70 867	-84 320
13. Capacidad (+) o necesidad (-) de financiación de la nación (9 a 12)	20 129	20 746	6 383	12 114	13 321	10 824	13 737	16 131
14. Capacidad (+) o necesidad (-) de financiación de la nación en % del PIBpm (13/1)*100 (c)	1,68	1,55	0,48	0,90	0,96	0,77	0,96	1,10

(Latest available information published by INE at 02/04/2024)

2.2 Total economy (consolidated). Non-financial transactions account (a) Base Year: 2015

Fuente: INE. / Source: INE

(a) Series oficiales según SEC2010 (Base 2015), cuenta del Resto del mundo y agregados macroeconómicos. Series de datos brutos. / Official National Accounts of Spain series compiled according to SEC2010 (Base 2015), rest of the world account and macroeconomic aggregates. Original data series.

(b) El gasto en consumo final puede realizarse en el territorio económico o en el resto del mundo. Luego incluye el consumo de los residentes en el resto del mundo que, posteriormente, se deduce en la rúbrica 'Importaciones de bienes y servicios.' / Final consumption expenditure may take place on the domestic territory or abroad. It therefore includes residents' consumption abroad, which is subsequently deducted in 'Imports of goods and services.'

(c) Los porcentajes de los trimestres se calculan: 1) Cuando se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB del año; 2) Cuando no se dispone del PIB de los cuatro trimestres del año en cuestión se toma como referencia el PIB anual que resulta de agregar el PIB trimestral de los últimos cuatro trimestres. / The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

2. MAIN ECONOMIC INDICATORS EUR millions

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Balances activos no financieros. Detalle por sectores institucionales. Revisión Estadística 2019.

Última información disponible publicada por el INE el 29/09/2023

Millones de euros

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
I. TOTAL ECONOMÍA										
ACTIVOS FIJOS Y EXISTENCIAS	3 973 980	3 878 934	3 910 450	3 976 858	4 082 771	4 194 880	4 349 057	4 488 368	4 641 474	5 034 992
1. Activos fijos	3 769 720	3 679 976	3 713 435	3 772 441	3 869 726	3 971 381	4 109 671	4 245 470	4 400 776	4 775 015
1.1. Viviendas	1 476 644	1 406 644	1 448 107	1 504 757	1 569 941	1 618 934	1 704 993	1 806 942	1 888 475	2 050 707
1.2. Otros edificios y construcciones	1 624 750	1 615 690	1 605 191	1 595 213	1 608 751	1 645 940	1 675 192	1 682 747	1 736 443	1 906 508
1.2.1. Edificios no residenciales	714 625	702 394	692 592	682 337	683 508	696 275	706 249	707 731	725 115	794 576
1.2.2. Otras construcciones y mejoras de terrenos	910 125	913 296	912 599	912 876	925 243	949 665	968 943	975 016	1 011 328	1 111 932
1.3. Maquinaria, bienes de equipo y sistemas de armamento	548 094	532 709	530 697	537 234	548 811	558 120	573 697	593 205	608 391	639 253
1.4. Recursos biológicos cultivados	11 072	13 003	14 241	14 599	16 241	18 178	18 562	20 281	22 861	26 753
1.5. Productos de propiedad intelectual	109 160	112 989	116 437	120 638	125 982	132 209	137 227	142 048	144 606	151 794
2. Existencias	204 260	198 958	197 015	204 417	213 045	223 499	239 386	242 898	240 698	259 977
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	-	-	-	-	-	-	-	-	-	-
II. HOGARES e ISFLSH										
ACTIVOS FIJOS Y EXISTENCIAS	1 175 888	1 119 080	1 141 041	1 175 106	1 212 959	1 237 258	1 281 282	1 336 464	1 382 485	1 494 471
1. Activos fijos	1 172 933	1 116 311	1 137 988	1 170 814	1 207 732	1 231 159	1 276 124	1 331 372	1 379 011	1 491 267
1.1. Viviendas	1 082 945	1 026 791	1 048 753	1 080 417	1 115 094	1 115 094	1 179 515	1 231 560	1 275 752	1 379 267
1.2. Otros edificios y construcciones	52 855	52 844	52 731	53 013	54 342	56 288	57 893	59 036	61 320	67 610
1.2.1. Edificios no residenciales	29 955	29 765	29 622	29 707	30 341	31 572	32 637	33 422	34 721	38 372
1.2.2. Otras construcciones y mejoras de terrenos	22 900	23 079	23 109	23 306	24 001	24 716	25 256	25 614	26 599	29 238
1.3. Maquinaria, bienes de equipo y sistemas de armamento	27 811	27 029	26 719	27 304	27 792	28 080	28 658	29 983	30 619	31 814
1.4. Recursos biológicos cultivados	8 386	8 476	8 488	8 516	8 775	8 618	7 765	8 240	8 783	9 994
1.5. Productos de propiedad intelectual	936	1 171	1 327	1 564	1 729	2 044	2 293	2 592	2 537	2 582
2. Existencias	2 955	2 769	3 043	4 292	5 227	6 099	5 138	5 092	3 474	3 204
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	3 152 405	3 027 247	3 073 263	3 263 153	3 439 928	3 744 192	4 033 952	4 151 138	4 205 973	4 454 772
III. ADMINISTRACIONES PÚBLICAS										
ACTIVOS FIJOS Y EXISTENCIAS	666 776	656 387	645 572	640 848	639 343	646 555	652 881	651 210	669 712	728 643
1. Activos fijos	666 317	655 886	645 127	640 534	639 205	646 475	652 828	651 118	669 071	728 298
1.1. Viviendas	7 140	7 870	7 746	8 297	8 626	8 354	8 295	9 098	9 612	10 566
1.2. Otros edificios y construcciones	558 804	553 060	546 107	541 990	541 661	549 683	556 112	552 651	567 615	619 722
1.2.1. Edificios no residenciales	162 962	159 400	156 036	153 541	152 193	153 637	154 951	153 219	155 924	170 050
1.2.2. Otras construcciones y mejoras de terrenos	395 842	393 660	390 071	388 449	389 468	396 046	401 161	399 432	411 691	449 672
1.3. Maquinaria, bienes de equipo y sistemas de armamento	71 735	66 433	63 027	62 156	60 843	59 789	59 086	59 118	60 662	65 175
1.4. Recursos biológicos cultivados	-	-	-	-	-	-	-	-	-	-
1.5. Productos de propiedad intelectual	28 638	28 523	28 247	28 091	28 075	28 649	29 335	30 251	31 182	32 835
2. Existencias	459	501	445	314	138	80	53	92	641	345
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	-	-	-	-	-	-	-	-	-	-

Latest published information available by INE at 29/09/2023
2.3 Total economy. Balance sheets for non-financial assets.
By institutional sector
Benchmark Revision 2019.

Fuente: INE. / Source: INE.

EUR millions
2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.3 Economía nacional. Balances activos no financieros.
Detalle por sectores institucionales. (cont.)
Revisión estadística. 2019

Última información disponible publicada por el INE el 29/09/2023

Millones de euros

	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
IV. INSTITUCIONES FINANCIERAS										
ACTIVOS FIJOS Y EXISTENCIAS	51 661	48 047	47 829	49 388	50 708	51 144	49 494	47 442	49 156	48 746
1. Activos fijos	51 240	47 714	47 426	48 973	50 415	51 110	49 456	47 330	49 000	48 611
1.1. Viviendas	30 138	29 482	30 159	30 864	31 506	31 779	30 833	29 909	29 761	29 851
1.2. Otros edificios y construcciones	6 190	5 424	5 326	6 362	6 375	6 186	5 296	3 163	2 180	405
1.2.1. Edificios no residenciales	6 190	5 424	5 326	6 362	6 375	6 186	5 296	3 163	2 180	405
1.2.2. Otras construcciones y mejoras de terrenos	-	-	-	-	-	-	-	-	-	-
1.3. Maquinaria, bienes de equipo y sistemas de armamento	9 284	7 490	6 429	5 867	5 413	4 870	4 255	4 240	4 692	4 999
1.4. Recursos biológicos cultivados	-	-	-	-	-	-	-	-	-	-
1.5. Productos de propiedad intelectual	5 628	5 318	5 512	5 880	7 121	8 275	9 072	10 018	12 367	13 356
2. Existencias	421	333	403	415	293	34	38	112	156	135
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	-	-	-	-	-	-	-	-	-	-
V. SOCIEDADES NO FINANCIERAS										
ACTIVOS FIJOS Y EXISTENCIAS	2 079 655	2 055 420	2 076 008	2 111 516	2 179 761	2 259 923	2 365 420	2 453 252	2 540 121	2 763 132
1. Activos fijos	1 879 230	1 860 065	1 882 884	1 912 120	1 972 374	2 042 637	2 131 263	2 215 650	2 303 694	2 506 839
1.1. Viviendas	356 421	342 501	361 449	385 179	414 715	440 672	486 350	536 275	573 350	631 023
1.2. Otros edificios y construcciones	1 006 901	1 004 362	1 001 027	993 848	1 006 373	1 033 783	1 055 891	1 067 897	1 105 328	1 218 771
1.2.1. Edificios no residenciales	515 518	507 805	501 608	492 727	494 599	504 880	513 365	517 927	532 290	585 749
1.2.2. Otras construcciones y mejoras de terrenos	491 383	496 557	499 419	501 121	511 774	528 903	542 526	549 970	573 038	633 022
1.3. Maquinaria, bienes de equipo y sistemas de armamento	439 264	431 757	434 522	441 907	454 763	465 381	481 698	499 864	512 418	537 265
1.4. Recursos biológicos cultivados	2 686	3 468	4 535	6 083	7 466	9 560	10 797	12 388	14 078	16 759
1.5. Productos de propiedad intelectual	73 958	77 977	81 351	85 103	89 057	93 241	96 527	99 226	98 520	103 021
2. Existencias	200 425	195 355	193 124	199 396	207 387	217 286	234 157	237 602	236 427	256 293
3. Activos no producidos	-	-	-	-	-	-	-	-	-	-
4. Terrenos	-	-	-	-	-	-	-	-	-	-

Latest published information available by INE at 29/09/2023

2.3 Total economy. Balance sheets for non-financial assets.
By institutional sector (cont'd)
Benchmark Revision 2019.

2. MAIN ECONOMIC INDICATORS
EUR millions

Fuente: INE. / Source: INE.

2. PRINCIPALES INDICADORES ECONÓMICOS

2.4 Cuentas de operaciones financieras. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2023-III (Última información disponible publicada el 10/01/2024)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1) TOTAL ECONOMY (non-consolidated) (S.1) 1=2 a 5	Instituciones financieras (S.12) Financial institutions (S.12) 2	Administraciones públicas (S.13) General government (S.13) 3	Sociedades no financieras (S.11) Non-financial corporations (S.11) 4	Hogares e instituciones sin fines de lucro (S.14.5) Households and non-profit institutions (S.14.5) 5	Operaciones entre residentes (S.1) Transactions between residents (S.1) 6	TOTAL ECONOMÍA (consolidada) (S.1*) TOTAL ECONOMY (consolidated) (S.1*) 7=1+6	RESTO DEL MUNDO (S.2) REST OF THE WORLD (S.2) 8	Total/ Total 9=1+8	I. NET ACQUISITION OF FINANCIAL ASSETS (F)
I. ADQUISICIONES NETAS DE ACTIVOS FINANCIEROS (F)	-28 226	-18 195	-13 573	25 700	-22 158	-44 444	2 547	2 547	-25 679	I. NET ACQUISITION OF FINANCIAL ASSETS (F)
1. Oro monetario y DEG (F.1)	27	27	-	-	-	-	27	7	35	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	919	14 450	-8 526	6 042	-11 046	-16 480	17 400	-13 230	-12 311	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-4 469	-181	-549	-549	-3 739	-4 508	39	3 628	-840	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	-25 873	-4 254	3 344	28	-24 991	-25 873	-	1 778	-24 095	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	31 261	18 885	-11 871	6 563	17 684	13 900	17 361	-18 636	12 625	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	5 895	343	603	458	4 491	2 344	3 551	12 472	18 367	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	5 898	157	434	378	4 928	6 007	-109	-4 301	1 597	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	-3	185	168	80	-437	-3 663	3 660	16 770	16 770	3.2. Long term (F.32)
4. Préstamos (F.4)	-36 009	-31 093	-3 048	-1 868	-	-33 886	-2 123	4 266	-31 743	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	14 215	329	420	8 180	5 286	5 910	8 305	5 501	19 716	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	11 351	2 111	377	6 460	2 404	1 934	9 417	3 592	14 943	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	2 165	875	34	913	343	608	1 557	1 736	3 901	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	698	-2 657	8	808	2 539	3 368	-2 670	173	872	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-3 674	-181	117	117	-3 610	-3 456	-218	-13	-3 688	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros activos (F.7/8)	-9 599	-2 070	-3 021	12 771	-17 279	1 125	-10 724	-6 456	-16 055	7. Other assets (F.7/8)
TOTAL (=II+III)	-28 226	-18 195	-13 573	25 700	-22 158	-44 444	2 547	2 547	-25 679	TOTAL (=II+III)
II. OPERACIONES FINANCIERAS NETAS (=II) (B.9)	13 670	8 376	8 461	7 467	-10 634	-	13 670	-13 670	-0	II. NET FINANCIAL TRANSACTIONS (=II) (B.9)
III. PASIVOS NETOS CONTRAIDOS(F)	-41 896	-26 571	-22 034	18 233	-11 524	-44 444	16 217	16 217	-25 679	III.NET INCURRENCE OF LIABILITIES (F)
1. Oro monetario y DEG (F.1)	7	7	-	-	-	-	7	27	35	1. Monetary gold and SDRs (F.1)
2. Efectivo y depósitos (F.2)	-29 710	-29 752	42	-	-	-16 480	-13 230	17 400	-12 311	2. Currency and deposits (F.2)
2.1. Efectivo (F.21)	-879	-879	-	-	-	-4 508	3 628	39	-840	2.1. Currency (F.21)
2.2. Depósitos transferibles (F.22)	-24 095	-24 095	-	-	-	-25 873	1 778	-	-24 095	2.2. Transferable deposits (F.22)
2.3. Otros depósitos (F.29)	-4 736	-4 778	42	-	-	13 900	-18 636	17 361	12 625	2.3. Other deposits (F.29)
3. Valores representativos de deuda (F.3)	14 816	5 805	8 339	671	-	2 344	12 472	3 551	18 367	3. Debt securities (F.3)
3.1. Valores a corto plazo (F.31)	1 706	1 239	325	143	-	6 007	-4 301	-109	1 597	3.1. Short term (F.31)
3.2. Valores a largo plazo (F.32)	13 110	4 567	8 015	529	-	-3 663	16 773	3 660	16 770	3.2. Long term (F.32)
4. Préstamos (F.4)	-29 620	-420	-8 477	-6 308	-14 415	-33 886	4 266	-2 123	-31 743	4. Loans (F.4)
5. Participaciones en el ctal. y en fondos de inversión (F.5)	11 411	4 843	-	6 568	-	5 910	5 501	5 501	19 716	5. Equity and investment fund shares (F.5)
5.1. Acciones (F.511/2)	5 526	599	-	4 927	-	1 934	3 592	9 417	14 943	5.1. Shares (F.511/2)
5.2. Otras participaciones en el capital (F.519)	2 344	703	-	1 641	-	608	1 736	1 557	3 901	5.2. Other equity (F.519)
5.3. Participac. en fondos de inversión (F.52)	3 541	-3 541	-	8	-	-3 368	173	-2 670	872	5.3. Investment fund shares (F.52)
6. Seguros, pensiones y garantías estandarizadas (F.6)	-3 470	-3 535	57	8	-	-3 456	-13	-3 688	-3 688	6. Insurance, pensions and standardised guarantees (F.6)
7. Otros pasivos (F.7/8)	-5 331	-3 920	-21 995	17 293	2 891	1 125	-6 456	-10 724	-16 055	7. Other liabilities (F.7/8)

Reference period: 2023 Q3 (Information made available on 10/01/2024)

2.4 Financial transactions account. Detail by institutional sector (ESA 2010)

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.5 Balances financieros. Detalle por sectores institucionales (SEC 2010)

Periodo de referencia: 2023-III. (Última información disponible publicada el 10/01/2024)

Millones de euros

	TOTAL ECONOMÍA (no consolidada) (S.1)	TOTAL ECONOMÍA (consolidada) (S.1*)	Administraciones públicas (S.13)/ General government (S.13)	Sociedades no financieras (S.11)	Hogares e instituciones sin fines de lucro (S.14.5)	Operaciones entre sectores residenciales/ Transactions between residents (S.14.5)	TOTAL ECONOMÍA (consolidada) (S.1*)	RESTO DEL MUNDO (S.2)	Total/ Total
	1-2a5	7=1+6	4	5	6	7=1+6	8	9=1+8	
I. ACTIVOS FINANCIEROS (AF)	11 962 102	5 158 456	934 260	3 070 950	2 798 437	9 166 996	2 795 106	3 562 045	15 524 146
1. Oro monetario y DEG (AF.1)	31 331	31 331	-	-	1 046 471	2 150 433	31 331	14 844	46 175
2. Efectivo y depósitos (AF.2)	2 681 601	1 092 659	199 109	343 362	47 480	61 502	531 169	944 388	3 625 989
2.1. Efectivo (AF.2.1)	61 803	7 354	-	6 970	877 467	1 369 311	301	113 189	174 993
2.2. Depósitos transferibles (AF.2.2)	1 369 311	55 355	174 717	261 770	798 672	719 620	-	32 526	1 401 837
2.3. Otros depósitos (AF.2.3)	1 250 487	1 029 950	24 392	74 622	121 523	1 028 005	530 868	798 672	2 049 160
3. Valores representativos de deuda (AF.3)	1 592 751	1 494 692	34 184	28 150	35 725	1 028 005	564 746	851 155	2 443 906
3.1. Valores a corto plazo (AF.3.1)	99 961	60 138	4 592	12 413	22 817	77 051	22 909	54 969	154 930
3.2. Valores a largo plazo (AF.3.2)	1 492 790	1 434 554	29 591	15 737	12 907	950 954	541 836	796 187	2 288 977
4. Préstamos (AF.4)	2 248 978	1 447 264	363 440	438 273	1 897 835	2 955 474	1 080 093	451 414	2 700 392
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	4 035 566	837 725	194 011	1 711 132	1 292 698	1 317 710	623 804	1 085 316	5 120 882
5.1. Acciones (AF.5.1/1/2)	1 941 513	558 295	47 322	1 062 731	273 165	1 269 376	151 817	482 491	2 424 004
5.2. Otras participaciones en el capital (AF.5.19)	1 421 193	105 480	143 436	570 869	601 407	1 269 376	151 817	590 591	2 011 784
5.3. Participac. en fondos de inversión (AF.5.2)	672 861	173 950	3 253	77 532	418 126	368 388	304 472	12 233	685 094
6. Seguros, pensiones y garantías estandarizadas (AF.6)	386 340	34 098	-	9 854	342 388	367 952	18 368	11 743	398 082
7. Otros activos (AF.7/8)	985 535	220 686	143 515	540 179	81 154	767 299	218 236	203 186	1 188 721
TOTAL (=I+II+III)	11 962 102	5 158 456	934 260	3 070 950	2 798 437	9 166 996	2 795 106	3 562 045	15 524 146
II. ACTIVOS FINANCIEROS NETOS (=I-III) (BF.90)	-766 940	-95 838	-1 046 367	-1 676 483	2 051 748	-	-766 940	782 918	15 978
III.PASIVOS (AF)	12 729 041	5 254 293	1 980 627	4 747 433	746 689	9 166 996	3 562 045	2 779 127	15 508 169
1. Oro monetario y DEG (AF.1)	14 844	14 844	-	-	-	-	14 844	15 353	30 197
2. Efectivo y depósitos (AF.2)	3 094 820	3 089 570	5 251	-	-	2 150 433	944 388	531 169	3 625 989
2.1. Efectivo (AF.2.1)	174 691	174 691	-	-	-	61 502	113 189	301	174 993
2.2. Depósitos transferibles (AF.2.2)	1 401 837	1 401 837	-	-	-	1 369 311	32 526	1 401 837	2 049 160
2.3. Otros depósitos (AF.2.3)	1 518 292	1 513 042	5 251	-	-	719 620	798 672	530 868	2 049 160
3. Valores representativos de deuda (AF.3)	1 879 160	453 379	1 312 061	113 720	-	1 028 005	851 155	564 746	2 443 906
2.1. Valores a corto plazo (AF.3.1)	132 020	42 420	84 845	4 755	-	77 051	54 969	154 930	154 930
2.2. Valores a largo plazo (AF.3.2)	1 747 140	410 959	1 227 216	108 965	-	950 954	796 187	541 836	2 288 977
4. Préstamos (AF.4)	2 349 249	97 745	480 479	1 081 875	689 151	1 897 835	451 414	351 143	2 700 392
5. Participaciones en el ctal. y en fondos de inversión (AF.5)	4 040 789	1 007 912	-	3 032 877	-	2 955 474	1 085 316	1 080 093	5 120 882
5.1. Acciones (AF.5.1/1/2)	1 800 201	365 660	-	1 434 540	-	1 317 710	482 491	623 804	2 424 004
5.2. Otras participaciones en el capital (AF.5.19)	1 859 967	261 630	-	1 598 337	-	1 269 376	590 591	151 817	2 011 784
5.3. Participac. en fondos de inversión (AF.5.2)	380 622	380 622	-	-	-	368 388	12 233	304 472	685 094
6. Seguros, pensiones y garantías estandarizadas (AF.6)	379 694	371 799	5 846	2 049	-	367 952	11 743	18 388	398 082
7. Otros pasivos (AF.7/8)	970 485	219 044	176 991	516 912	57 538	767 299	203 186	218 236	1 188 721
TOTAL (=II+III)	12 729 041	5 254 293	1 980 627	4 747 433	746 689	9 166 996	3 562 045	2 779 127	15 508 169
II. NET FINANCIAL ASSETS (=I-III) (BF.90)	-766 940	-95 838	-1 046 367	-1 676 483	2 051 748	-	-766 940	782 918	15 978
III.OUTSTANDING LIABILITIES (AF)									
1. Monetary gold and SDRs (AF.1)									
2. Currency and deposits (AF.2)									
2.1. Currency (AF.2.1)									
2.2. Transferable deposits (AF.2.2)									
2.3. Other deposits (AF.2.3)									
3. Debt securities (AF.3)									
3.1. Short term (AF.3.1)									
3.2. Long term (AF.3.2)									
4. Loans (AF.4)									
5. Equity and investment fund shares (AF.5)									
5.1. Shares (AF.5.1/1/2)									
5.2. Other equity (AF.5.19)									
5.3. Investment fund shares (AF.5.2)									
6. Insurance, pensions and standardised guarantees (AF.6)									
7. Other assets (AF.7/8)									

Reference period: 2023 Q3 (Information made available on 10/01/2024)

2.5 Financial balance sheets. Detail by institutional sector (ESA 2010)

EUR millions

2. MAIN ECONOMIC INDICATORS

2. PRINCIPALES INDICADORES ECONÓMICOS

2.6 Balanza de Pagos y Posición de Inversión Internacional

Millones de euros

Serie en cuadro y columna/ Time Series in Table and Column	2021	2022	2022 IV	2023 I	2023 II	2023 III	2023 IV
A. BALANZA DE PAGOS							
A.1. Cuenta corriente (I - P)	9 300	8 239	6 280	10 466	8 584	10 475	8 480
1.1. Bienes	-23 802	-59 187	-11 190	-4 362	-7 929	-11 776	-8 676
1.2. Servicios	35 556	75 501	18 181	16 903	24 812	30 011	21 298
1.3. Renta primaria	9 497	6 396	2 196	-436	-4 649	-3 167	-974
1.4. Renta secundaria	-11 951	-14 471	-2 907	-1 639	-3 650	-4 593	-3 169
A.2. Cuenta de capital (I - P)	10 828	12 507	5 834	2 854	2 246	3 275	7 562
CUENTA CORRIENTE MÁS CUENTA DE CAPITAL (a)	20 128	20 746	12 114	13 320	10 830	13 750	16 042
A.3. Cuenta financiera (VNA - VNP)	23 559	26 134	8 341	8 780	13 904	16 081	21 514
3.1. Total, excepto Banco de España	7 434	-4 141	20 111	-47 390	-19 753	-7 548	19 398
3.1.1. Inversión directa	-17 015	-701	2 864	2 678	-15 856	5 343	3 978
3.1.2. Inversión de cartera	2 537	33 784	8 357	22 390	-11 412	-11 575	-17 255
3.1.3. Otra inversión	20 063	-39 487	9 503	-69 947	8 752	388	30 379
3.1.4. Derivados financieros	1 849	2 243	-612	-2 511	-1 236	-1 704	2 296
3.2. Banco de España	16 125	30 276	-11 770	56 170	33 656	23 629	2 116
3.2.1. Reservas	10 315	4 419	1 413	1 957	1 683	1 965	395
3.2.2. Posición neta BE frente al Eurosistema	862	22 896	-11 493	57 354	34 448	24 125	3 330
3.2.3. Otros del BE	4 948	2 961	-1 690	-3 142	-2 475	-2 462	-1 609
A.4. Errores y omisiones netos	3 431	5 389	-3 773	-4 541	3 074	2 331	5 472
B. POSICIÓN DE INVERSIÓN INTERNACIONAL							
B.1. Posición total neta	-867 734	-807 648	-807 648	-823 563	-797 165	-769 543	-771 383
1.1. Banco de España	-254 523	-249 266	-249 266	-191 349	-158 946	-137 524	-127 279
1.2. Resto sectores	-613 212	-558 381	-558 381	-632 214	-638 219	-632 019	-644 104

EUR millions

2. MAIN ECONOMIC INDICATORS

2.6 Balance of Payments and International Investment Position

a. El saldo de la cuenta corriente y de capital determina la capacidad (+) o necesidad (-) de financiación de la economía./ The current and capital account balance determines the net lending (+) or borrowing (-).

2. MAIN ECONOMIC INDICATORS

2.7 Financial accounts (ESA 2010)

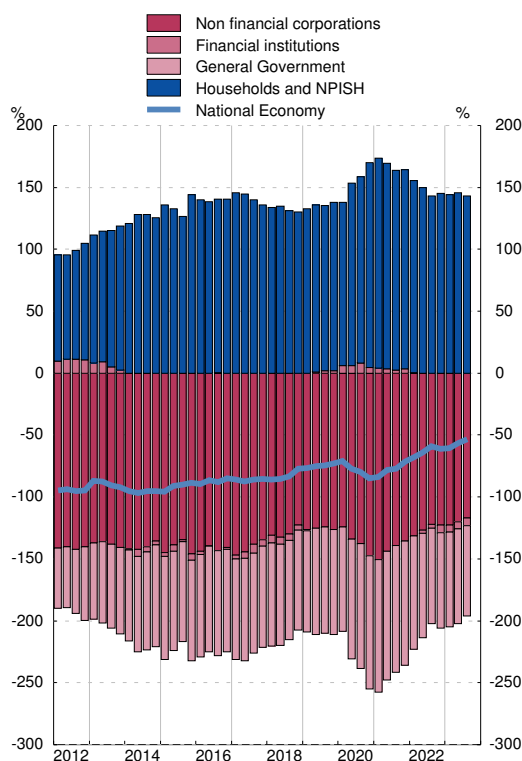
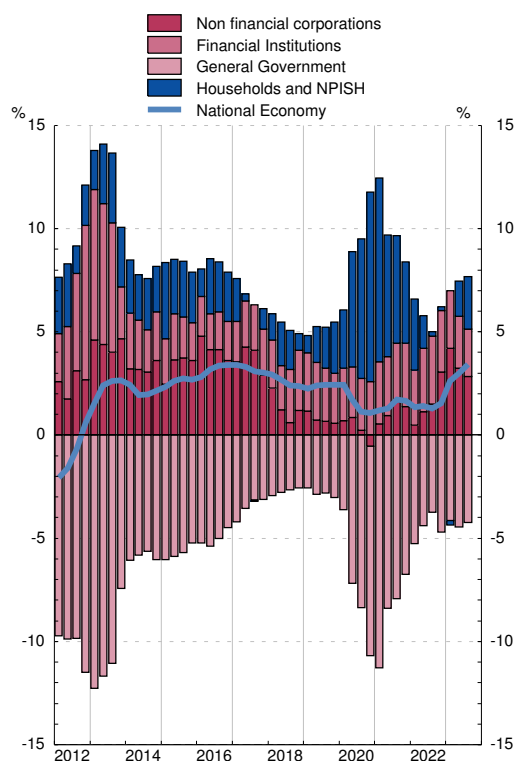
Net financial transactions and net financial assets of institutional sectors

% of GDP

	Net financial transactions (a)								Net financial assets							
	Total economy							Rest of the World (=1)	Total economy							Rest of the World (=1)
	Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions		Total	Non-financial corporations	Financial institutions			General government	Households and non-profit institutions	
			Total	Monetary	Non-monetary						Total	Monetary	Non-monetary			
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
20	6,39	1,24	10,10	8,76	1,34	-29,32	24,36	-6,39	-85,04	-147,53	4,72	8,94	-4,22	-107,39	165,16	86,29
21	5,84	4,51	11,74	10,79	0,96	-34,33	23,93	-5,84	-71,65	-135,76	3,21	6,43	-3,22	-99,96	160,86	72,84
22	5,56	6,14	12,05	9,85	2,20	-18,05	5,41	-5,56	-60,99	-122,43	-6,59	-4,83	-1,77	-77,13	145,16	62,14
23	A 9,05	10,28	7,59	6,66	0,93	-12,85	4,02	-9,05	-53,41	-116,75	-6,67	-5,01	-1,67	-72,87	142,89	54,52
19 Q3	2,42	0,66	2,59	2,14	0,45	-2,80	1,97	-2,42	-74,62	-124,16	2,00	6,95	-4,95	-85,99	133,52	75,62
Q4	2,44	0,58	2,40	2,11	0,29	-3,04	2,50	-2,44	-73,30	-126,17	1,82	6,11	-4,29	-84,97	136,02	74,29
20 Q1	2,44	0,70	2,55	2,18	0,37	-3,61	2,81	-2,44	-70,90	-124,17	6,12	9,88	-3,76	-84,51	131,66	71,98
Q2	1,72	0,86	2,45	2,17	0,28	-7,17	5,59	-1,72	-77,26	-134,30	6,18	9,91	-3,74	-96,61	147,48	78,48
Q3	1,14	0,22	2,53	2,17	0,36	-8,37	6,77	-1,14	-79,78	-137,89	7,93	11,49	-3,56	-100,43	150,61	81,05
Q4	1,08	-0,53	2,58	2,24	0,34	-10,17	9,20	-1,08	-85,04	-147,53	4,72	8,94	-4,22	-107,39	165,16	86,29
21 Q1	1,18	0,55	3,00	2,81	0,19	-11,27	8,90	-1,18	-83,99	-150,54	4,06	8,28	-4,22	-107,10	169,59	85,16
Q2	1,29	0,95	2,86	2,65	0,21	-8,39	5,87	-1,29	-78,17	-143,62	3,51	6,06	-2,55	-103,98	165,92	79,32
Q3	1,73	1,64	2,80	2,59	0,21	-7,94	5,22	-1,73	-77,42	-139,20	2,57	5,97	-3,40	-102,14	161,35	78,56
Q4	1,65	1,37	3,09	2,74	0,35	-6,74	3,93	-1,65	-71,65	-135,76	3,21	6,43	-3,22	-99,96	160,86	72,84
22 Q1	1,34	0,47	2,69	2,28	0,41	-5,25	3,44	-1,34	-67,72	-131,21	0,44	2,03	-1,59	-91,86	154,91	68,98
Q2	1,40	1,12	3,07	2,50	0,57	-4,38	1,58	-1,40	-64,02	-127,01	-2,36	-1,14	-1,22	-84,43	149,77	65,24
Q3	1,27	1,51	3,29	2,62	0,68	-3,73	0,20	-1,27	-59,20	-121,99	-3,13	-2,39	-0,74	-77,29	143,20	60,37
Q4	1,54	3,05	3,00	2,46	0,54	-4,69	0,19	-1,54	-60,99	-122,43	-6,59	-4,83	-1,77	-77,13	145,16	62,14
23 Q1	2,63	4,19	2,81	2,33	0,47	-4,15	-0,22	-2,63	-60,41	-122,53	-5,58	-4,01	-1,57	-76,54	144,24	61,61
Q2	2,98	3,25	2,51	2,21	0,29	-4,46	1,69	-2,98	-56,70	-120,33	-5,21	-3,70	-1,51	-76,68	145,52	57,82
Q3	3,44	2,84	2,28	2,11	0,17	-4,23	2,55	-3,44	-53,41	-116,75	-6,67	-5,01	-1,67	-72,87	142,89	54,52

FINANCIAL ACCOUNTS Net financial operations (a)

FINANCIAL ACCOUNTS Net financial assets



(a) Quarterly ratios are calculated by using accumulated flows of the last four quarters for both net financial transactions and GDP.

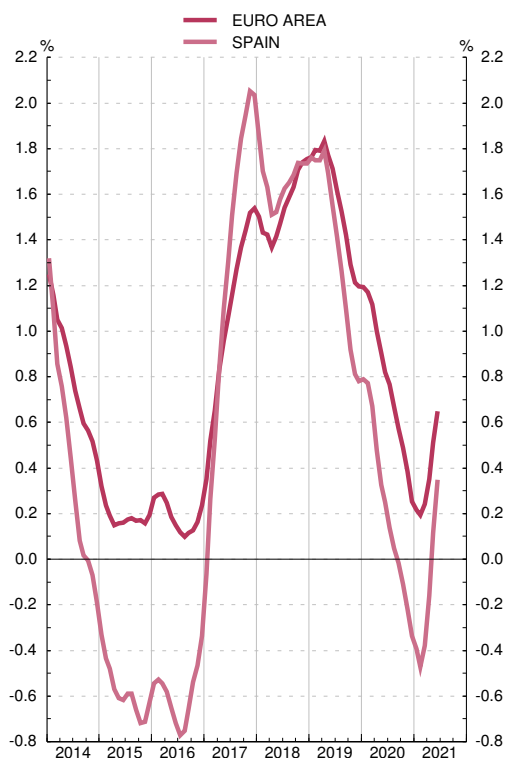
2. MAIN ECONOMIC INDICATORS

2.8 Prices and interest rates

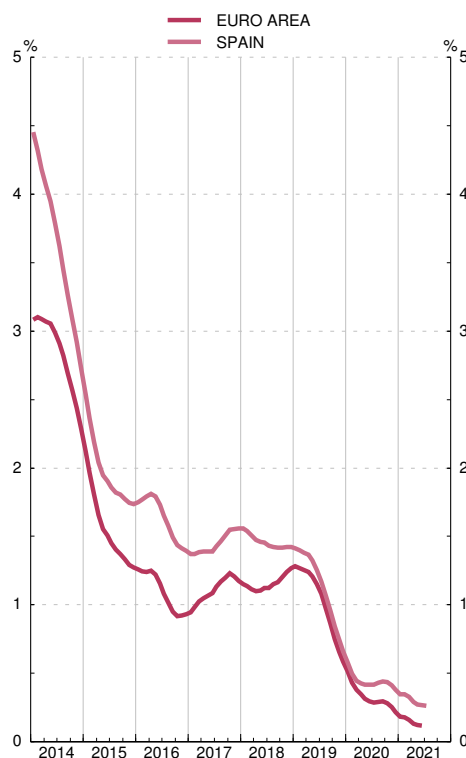
Eurostat, INE, BCE, Banco de España

	Prices (a)			Interest rates (b)		
	Euro area T12,12	Spain T12,12	Difference	Euro area (c)	Spain (c)	Difference
	1	2	3 = 2-1	4	5	6 = 5-4
14	0.4	-0.2	-0.6	2.3	2.7	0.4
15	0.2	-0.6	-0.8	1.3	1.7	0.5
16	0.2	-0.3	-0.6	0.9	1.4	0.5
17	1.5	2.0	0.5	1.2	1.6	0.4
18	1.8	1.7	-0.0	1.3	1.4	0.2
19	1.2	0.8	-0.4	0.6	0.7	0.1
20	0.3	-0.3	-0.6	0.2	0.4	0.2
20 Mar	1.1	0.7	-0.4	0.4	0.4	0.1
<i>Apr</i>	1.0	0.5	-0.5	0.3	0.4	0.1
<i>May</i>	0.9	0.3	-0.6	0.3	0.4	0.1
<i>Jun</i>	0.8	0.3	-0.6	0.3	0.4	0.1
<i>Jul</i>	0.8	0.1	-0.6	0.3	0.4	0.1
<i>Aug</i>	0.7	0.0	-0.6	0.3	0.4	0.1
<i>Sep</i>	0.6	-0.0	-0.6	0.3	0.4	0.1
<i>Oct</i>	0.5	-0.1	-0.6	0.3	0.4	0.2
<i>Nov</i>	0.4	-0.2	-0.6	0.3	0.4	0.2
<i>Dec</i>	0.3	-0.3	-0.6	0.2	0.4	0.2
21 Jan	0.2	-0.4	-0.6	0.2	0.3	0.2
<i>Feb</i>	0.2	-0.5	-0.7	0.2	0.3	0.2
<i>Mar</i>	0.2	-0.4	-0.6	0.2	0.3	0.2
<i>Apr</i>	0.4	-0.2	-0.5	0.1	0.3	0.2
<i>May</i>	0.5	0.1	-0.4	0.1	0.3	0.1
<i>Jun</i>	0.6	0.3	-0.3	0.1	0.3	0.1

PRICES



INTEREST RATES



(a) CPIs used in columns 1 and 2 are: before December 1995, national CPIs, from December 1995 to November 1996, interim indices of consumer prices. From December 1996, harmonised indices of consumer prices.

(b) Long-term interest rate used to assess convergence. See also column 11 in table 2.10 of this bulletin for Spain.

Data on CPIs and interest rates by country are in tables 26.15 and 26.23 respectively.

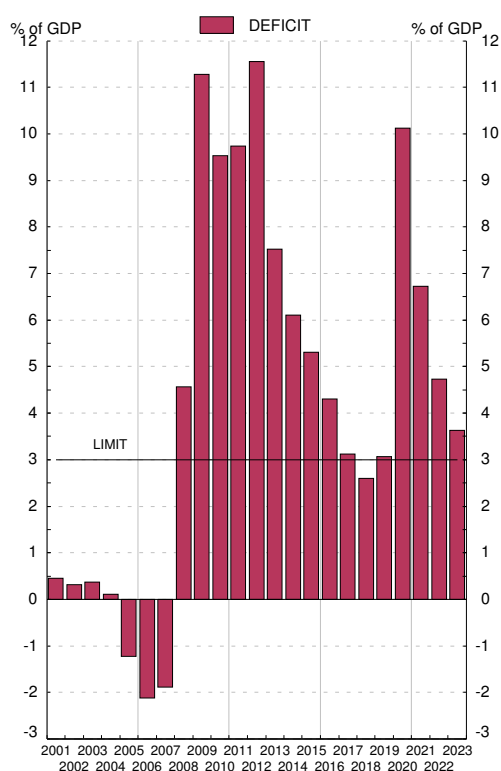
(c) Average of the last twelve months.

2. MAIN ECONOMIC INDICATORS

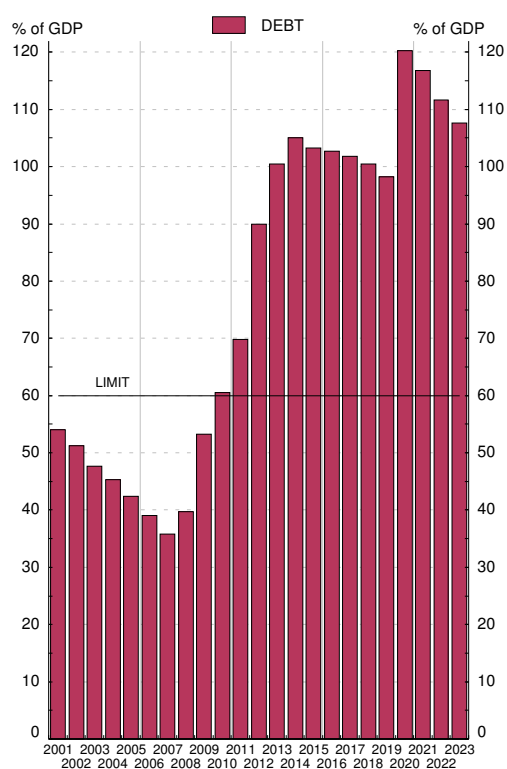
2.9 General Government deficit and debt (a)

	Notifications sent to the European Commission						Eur millions and percentage	
	Deficit	Debt	GDPmp	Deficit % of GDPmp	Debt % of GDPmp	Difference with respect to reference values		
						6=4-3 points	7=5-60 points	
1	2	3	4	5				
01	3 189	378 883	700 993	0.5	54.0	-2.5	-6.0	
02	2 374	384 145	749 552	0.3	51.2	-2.7	-8.8	
03	3 009	382 775	802 266	0.4	47.7	-2.6	-12.3	
04	941	389 888	859 437	0.1	45.4	-2.9	-14.6	
05	-11 421	393 479	927 357	-1.2	42.4	-4.2	-17.6	
06	-21 322	392 132	1 003 823	-2.1	39.1	-5.1	-20.9	
07	-20 287	384 662	1 075 539	-1.9	35.8	-4.9	-24.2	
08	50 731	440 621	1 109 541	4.6	39.7	1.6	-20.3	
09	120 576	569 535	1 069 323	11.3	53.3	8.3	-6.7	
10	102 193	649 153	1 072 709	9.5	60.5	6.5	0.5	
11	103 606	743 043	1 063 763	9.7	69.9	6.7	9.9	
12	119 100	927 813	1 031 104	11.6	90.0	8.6	30.0	
13	76 838	1 025 655	1 020 677	7.5	100.5	4.5	40.5	
14	63 097	1 084 846	1 032 608	6.1	105.1	3.1	45.1	
15	57 235	1 113 661	1 078 092	5.3	103.3	2.3	43.3	
16	47 893	1 145 050	1 114 420	4.3	102.7	1.3	42.7	
17	36 228	1 183 412	1 162 492	3.1	101.8	0.1	41.8	
18	31 224	1 208 861	1 203 859	2.6	100.4	-0.4	40.4	
19	38 116	1 223 355	1 245 513	3.1	98.2	0.1	38.2	
20	113 199	1 345 786	1 119 010	10.1	120.3	7.1	60.3	
21	82 262	1 428 133	1 222 290	6.7	116.8	3.7	56.8	
22	63 736	1 502 799	1 346 377	4.7	111.6	1.7	51.6	
23	P 53 159	1 573 754	1 461 889	3.6	107.7	0.6	47.7	

EDP DEFICIT



EDP DEBT



Source: Deficit: Ministerio de Hacienda y Administraciones Públicas; Debt: Banco de España; GDPmp: Instituto Nacional de Estadística

a. The data in this table are those sent to the European Commission by the Spanish Government twice a year (before April 1st and before October 1st) under the Excessive Deficit Procedure / Stability and Growth Pact (Regulation 479/2009, amended by Regulation 679/2010 and Resolution 97/C236/1, Regulation 1466/97 amended by Regulation 1055/2005 and Regulation 1467/97 amended by Regulation 1056/2005). The data correspond to the Questionnaire sent in late March 2024 (See tables 11.3 and 11.12 to 11.13).

2. MAIN ECONOMIC INDICATORS

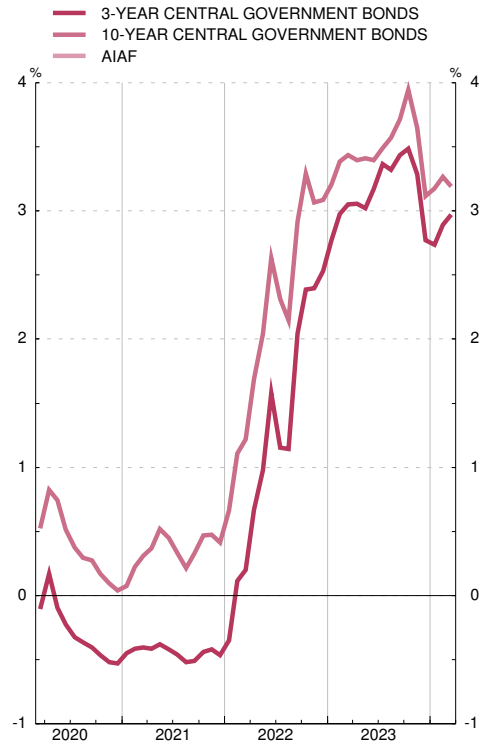
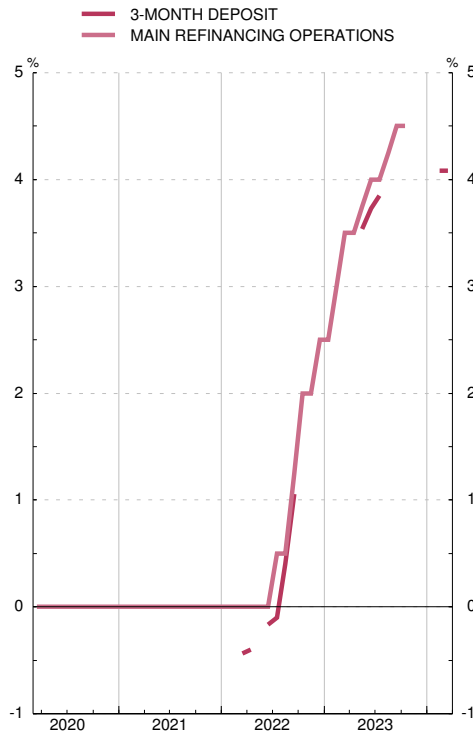
2.10 Interest rates

Percentages

1	Credit institutions. New business (CBE 4/2002)							Securities secondary market		
	Loans			Deposits			1-year Treasury bills	Government bonds		
	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations	Synthetic rate	Synthetic rate Households and NPISH	Synthetic rate Non-financial corporations		3 years	10 years convergence criteria	
							2			3	4	5	6	7	8	9	10
20	0.00	2.17	2.91	1.97	0.01	0.02	-0.01	-0.41	-0.29	0.38
21	0.00	2.11	2.66	1.91	0.02	0.02	0.02	-0.55	-0.44	0.35
22	2.50	2.53	3.14	2.34	0.04	0.03	0.08	0.78	1.24	2.18
23	4.50	5.13	4.92	5.20	0.42	0.30	0.84	3.38	3.14	3.48
23 Mar	3.50	4.61	4.73	4.57	0.27	0.18	0.55	3.02	3.05	3.43
Apr	3.50	5.08	4.92	5.13	0.31	0.21	0.64	3.22	3.05	3.40
May	3.75	4.99	4.92	5.01	0.35	0.24	0.68	3.24	3.02	3.41
Jun	4.00	5.06	4.87	5.12	0.43	0.30	0.84	3.53	3.17	3.40
Jul	4.00	5.48	5.01	5.63	0.47	0.33	0.92	3.73	3.37	3.49
Aug	4.25	5.44	5.18	5.54	0.49	0.35	0.94	3.63	3.32	3.57
Sep	4.50	5.40	5.11	5.50	0.53	0.37	1.05	3.74	3.44	3.71
Oct	4.50	5.74	5.15	5.94	0.59	0.40	1.21	3.80	3.48	3.95
Nov	4.50	5.43	4.99	5.59	0.63	0.45	1.22	3.59	3.29	3.65
Dec	4.50	5.37	4.96	5.48	0.67	0.47	1.28	3.26	2.77	3.12
24 Jan	4.50	5.57	4.98	5.77	0.65	0.45	1.26	3.33	2.74	3.18
Feb	4.50	...	...	...	...	...	...	3.39	2.89	3.27
Mar	4.50	...	...	...	...	...	...	3.46	2.97	3.19

INTERBANK MARKET

SECURITIES MARKET



(a) As of May 1990 the series shows the marginal auction rate of 10-day repo purchases of Banco de España certificates. From that date to December 1998 it shows the average auction rate of monetary regulation loans. From January 1999 it shows the rate of Eurosystem main refinancing operations.

2. MAIN ECONOMIC INDICATORS

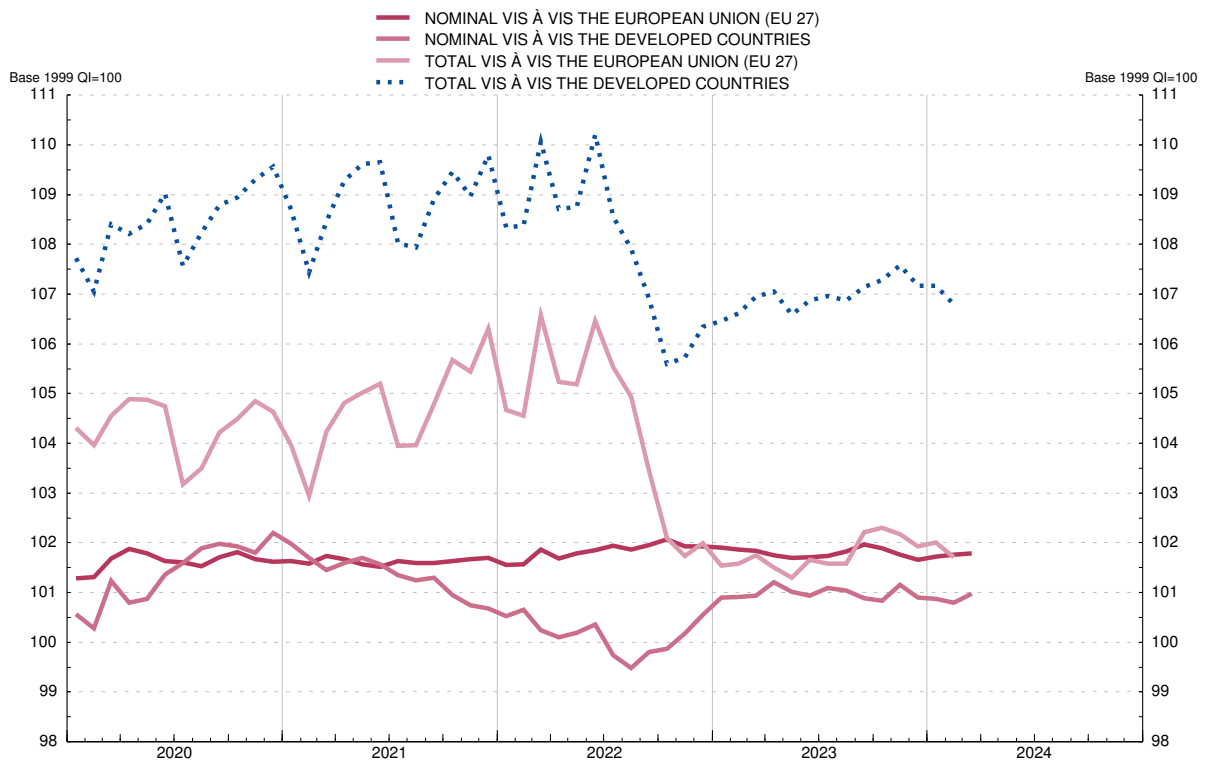
2.11 Indices of Spanish competitiveness

■ Series depicted in chart.

Base 1999 QI=100

	Total (a) with consumer prices vis-à-vis :			Nominal component (b) vis-à-vis :		
	1 Euro area	2 European Union (EU-27)	3 Developed countries	4 European Union (EU-27)	5 Developed countries	
20	106.5	104.3	108.4	101.6		101.4
21	107.1	104.7	108.9	101.6		101.4
22	107.0	104.4	108.0	101.8		100.1
23	104.9	101.8	107.0	101.8		101.0
22 Oct	104.4	102.1	105.6	102.1		99.9
Nov	104.3	101.7	105.7	101.9		100.2
Dec	104.7	102.0	106.3	101.9		100.5
23 Jan	104.6	101.5	106.5	101.9		100.9
Feb	104.7	101.6	106.6	101.9		100.9
Mar	104.8	101.7	107.0	101.8		100.9
Apr	104.6	101.5	107.0	101.8		101.2
May	104.5	101.3	106.6	101.7		101.0
Jun	104.9	101.7	106.9	101.7		100.9
Jul	104.8	101.6	107.0	101.7		101.1
Aug	104.6	101.6	106.9	101.8		101.0
Sep	105.1	102.2	107.1	102.0		100.9
Oct	105.3	102.3	107.3	101.9		100.8
Nov	105.4	102.2	107.6	101.8		101.2
Dec	105.2	101.9	107.2	101.7		100.9
24 Jan	105.4	102.0	107.2	101.7		100.9
Feb	105.0	101.7	106.8	101.8		100.8
Mar	...	...	...	101.8		101.0

INDICES OF SPANISH COMPETITIVENESS



(a) Outcome of multiplying price component (relative prices of Spain: relationship between the price indices of Spain and of the group) and nominal component. A decline in the index denotes an improvement in the competitiveness of Spanish products.

(b) Geometric mean calculated using a double weighting system based on 1995-2018 manufacturing and services foreign trade figures.

CHAPTER 3 FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS

3. FINANCIAL ACCOUNTS (ESA 2010)

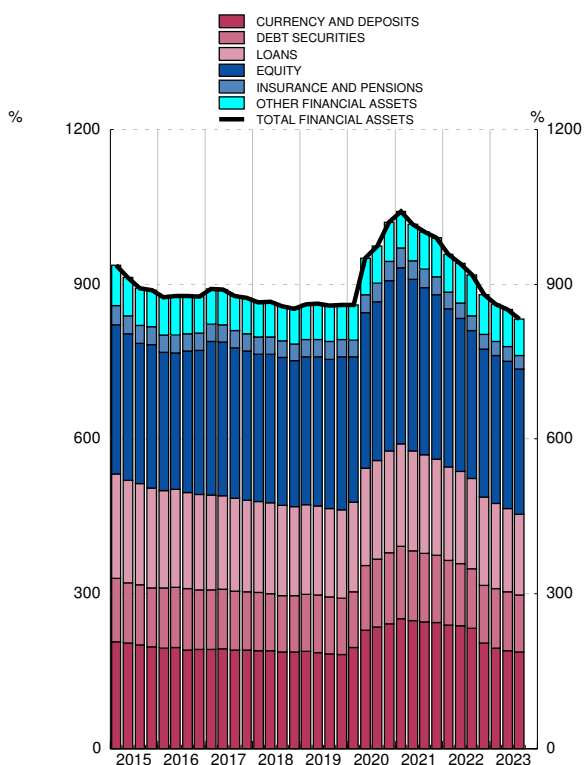
3.1 Domestic economy Financial balance sheet

■ Series depicted in chart.

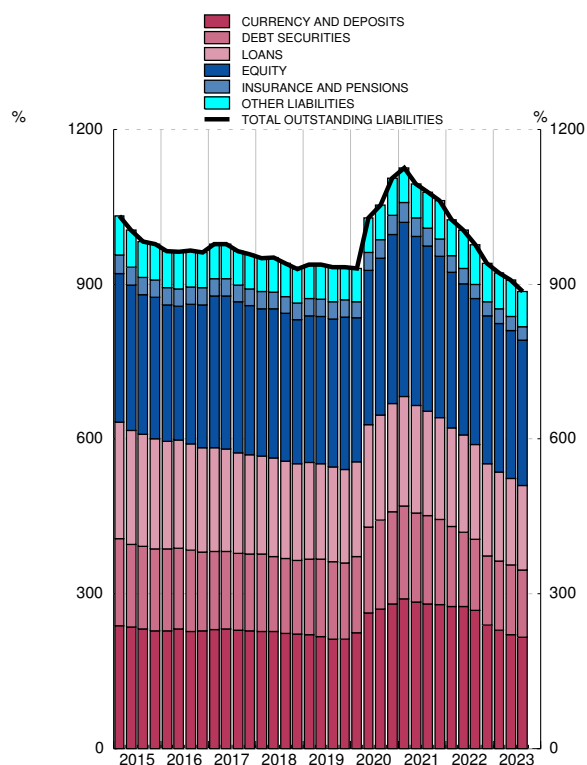
EUR billions

	1	Financial assets						Outstanding liabilities						
		2	Main instruments					8	9	Main instruments				
			3	4	5	6	7			10	11	12	13	
														Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions	Total	Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
19	-913	10 712	2 278	1 355	2 124	3 697	417	11 625	2 644	1 837	2 255	3 679	411	
20	-952	11 413	2 706	1 546	2 202	3 694	424	12 365	3 139	1 991	2 349	3 677	415	
21	-876	12 103	2 985	1 590	2 278	3 894	428	12 979	3 412	2 022	2 404	3 820	420	
22	-821	11 846	2 749	1 517	2 303	3 857	376	12 667	3 228	1 801	2 407	3 855	370	
23	-767	11 962	2 682	1 593	2 249	4 036	386	12 729	3 095	1 879	2 349	4 041	380	
19 Q4	-913	10 712	2 278	1 355	2 124	3 697	417	11 625	2 644	1 837	2 255	3 679	411	
20 Q1	-875	10 613	2 415	1 342	2 136	3 481	396	11 489	2 768	1 823	2 267	3 447	390	
Q2	-903	11 115	2 689	1 462	2 198	3 531	410	12 018	3 071	1 941	2 330	3 498	403	
Q3	-913	11 138	2 694	1 508	2 191	3 517	414	12 051	3 089	1 982	2 325	3 476	406	
Q4	-952	11 413	2 706	1 546	2 202	3 694	424	12 365	3 139	1 991	2 349	3 677	415	
21 Q1	-934	11 581	2 803	1 559	2 206	3 798	424	12 516	3 233	1 999	2 363	3 758	415	
Q2	-911	11 852	2 894	1 575	2 261	3 875	425	12 763	3 313	2 012	2 429	3 814	416	
Q3	-920	11 895	2 924	1 577	2 260	3 853	423	12 815	3 340	2 028	2 408	3 794	415	
Q4	-876	12 103	2 985	1 590	2 278	3 894	428	12 979	3 412	2 022	2 404	3 820	420	
22 Q1	-850	12 020	3 000	1 576	2 273	3 854	409	12 870	3 457	1 945	2 396	3 787	402	
Q2	-825	12 124	3 076	1 542	2 308	3 821	389	12 949	3 549	1 854	2 429	3 782	382	
Q3	-781	12 109	3 076	1 524	2 310	3 778	377	12 890	3 532	1 817	2 436	3 719	370	
Q4	-821	11 846	2 749	1 517	2 303	3 857	376	12 667	3 228	1 801	2 407	3 855	370	
23 Q1	-835	11 892	2 688	1 594	2 278	3 960	387	12 727	3 168	1 861	2 380	3 978	381	
Q2	-800	12 010	2 677	1 605	2 283	4 030	392	12 809	3 122	1 894	2 378	4 035	386	
Q3	-767	11 962	2 682	1 593	2 249	4 036	386	12 729	3 095	1 879	2 349	4 041	380	

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

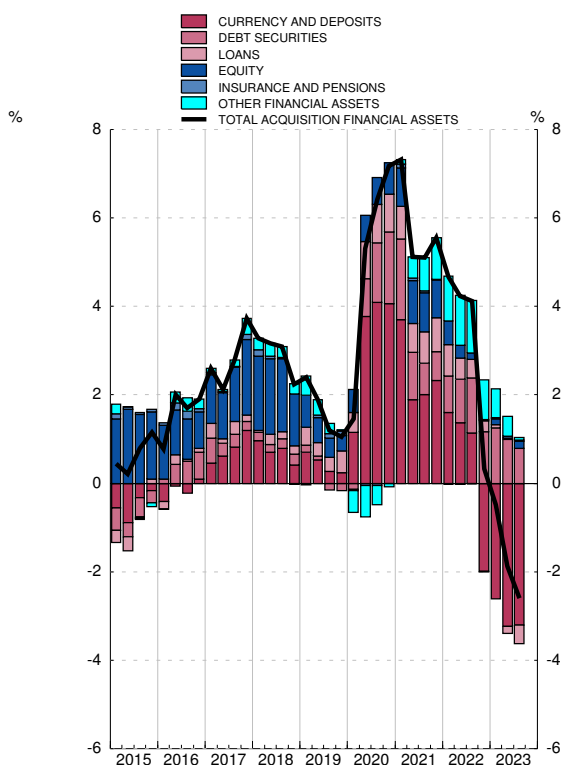
3.2 Domestic economy Financial transactions account

■ Series depicted in chart.

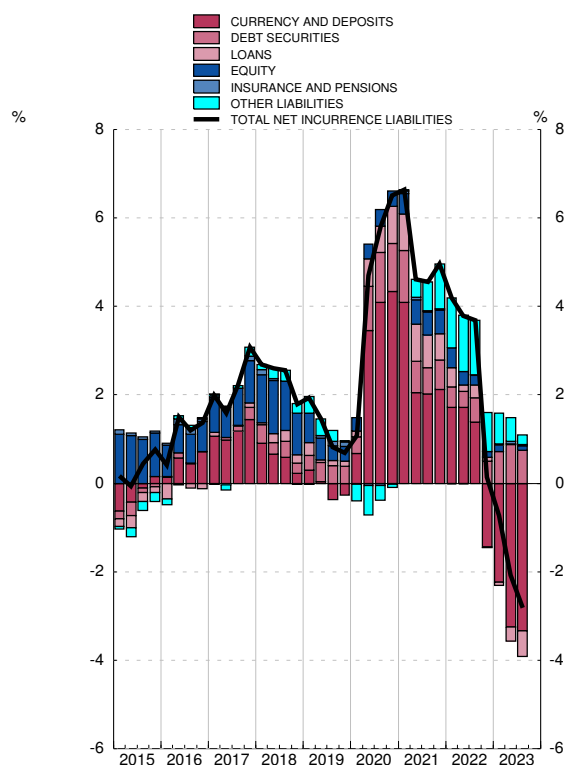
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions		Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Insurance and pensions
1	2	3	4	5	6	7	8	9	10	11	12	13	
19	30 452	107 658	23 823	-16 325	51 164	36 122	10 651	77 206	-29 883	43 056	12 697	37 751	11 198
20	12 064	768 162	434 228	175 137	91 338	75 432	-1 510	756 098	503 246	126 597	97 194	40 483	-2 725
21	20 128	633 863	264 858	74 646	87 187	97 555	2 322	613 735	261 364	83 831	73 108	66 026	2 949
22	20 746	39 497	-240 075	140 480	30 506	4 185	-2 903	18 751	-187 773	65 249	10 152	17 815	-881
23	A 37 274	-47 033	-69 553	80 228	-55 403	23 883	3 172	-84 308	-134 153	91 395	-53 368	12 000	3 406
19 Q4	9 644	31 762	13 348	-3 331	16 044	895	-245	22 118	22 373	-2 141	-5 548	10 702	-773
20 Q1	-254	124 083	134 498	12 197	14 597	19 928	-7 940	124 337	123 044	30 125	14 303	6 222	-7 476
Q2	1 639	455 460	275 606	97 435	63 352	21 687	2 349	453 821	304 619	78 337	63 081	11 988	1 608
Q3	2 068	70 520	9 823	37 799	-2 555	22 284	334	68 452	22 185	23 043	-3 061	14 440	273
Q4	8 611	118 100	14 301	27 706	15 944	11 533	3 747	109 488	53 397	-4 907	22 872	7 833	2 870
21 Q1	783	132 062	92 347	31 067	1 000	38 078	1 877	131 279	89 465	38 059	12 747	18 650	1 745
Q2	3 574	247 599	93 442	21 807	58 174	35 913	645	244 025	81 762	28 283	69 063	25 052	811
Q3	7 590	71 077	22 599	-1 308	4 699	13 195	-2 177	63 487	19 569	9 370	-15 121	10 734	-1 900
Q4	8 182	183 125	56 470	23 080	23 314	10 368	1 978	174 943	70 568	8 119	6 418	11 591	2 293
22 Q1	-2 483	38 730	13 038	51 851	-4 292	2 891	-2 222	41 213	43 029	12 113	-5 637	8 482	-1 656
Q2	4 732	208 790	69 317	43 018	33 281	7 575	26	204 058	85 694	16 799	32 835	7 111	548
Q3	6 383	58 872	-4 436	30 748	-2 768	-2 985	-1 064	52 489	-21 372	31 886	4 392	749	-371
Q4	12 114	-266 895	-317 994	14 863	4 285	-3 295	357	-279 009	-295 124	4 451	-21 437	1 473	598
23 Q1	13 049	-58 309	-61 390	61 240	-25 182	14 715	3 784	-71 358	-57 705	38 627	-25 150	9 666	3 980
Q2	10 555	39 502	-9 082	13 093	5 788	-5 047	3 062	28 947	-46 738	37 953	1 401	-9 077	2 896
Q3	13 670	-28 226	919	5 895	-36 009	14 215	-3 674	-41 896	-29 710	14 816	-29 620	11 411	-3 470

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

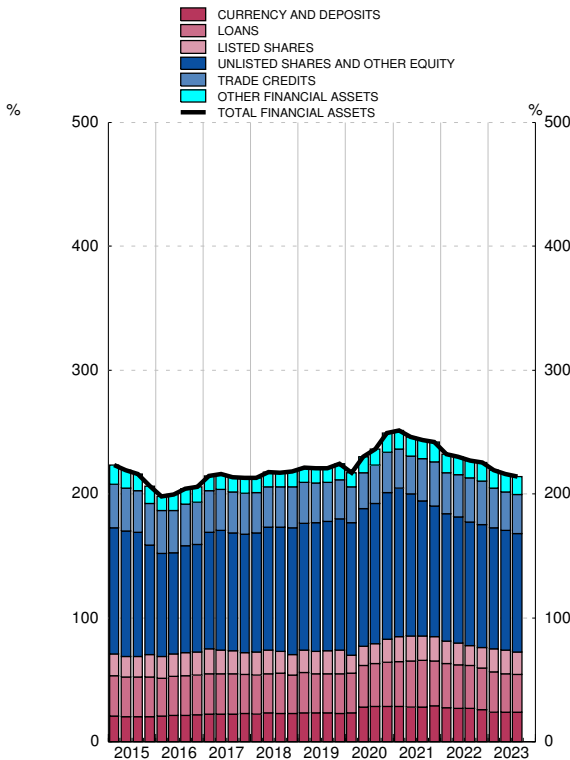
3.3 Non-financial corporations
Financial balance sheet

■ Series depicted in chart.

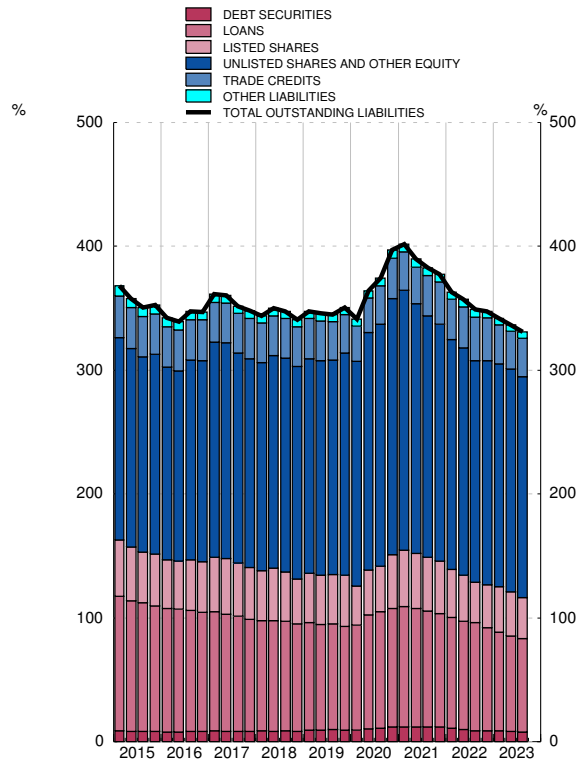
EUR billions

	1	Financial assets						Outstanding liabilities					
		2	Main instruments					8	Main instruments				
			3	4	5	6	7		9	10	11	12	13
19	-1 571	2 791	286	399	236	1 321	390	4 363	119	1 038	517	2 238	381
20	-1 651	2 790	320	398	210	1 322	365	4 441	131	1 073	487	2 312	365
21	-1 659	2 956	352	444	243	1 284	435	4 616	145	1 118	522	2 335	421
22	-1 648	3 032	349	449	229	1 333	470	4 680	119	1 122	465	2 436	463
23	-1 676	3 071	343	438	255	1 379	453	4 747	114	1 082	476	2 557	447
19 Q4	-1 571	2 791	286	399	236	1 321	390	4 363	119	1 038	517	2 238	381
20 Q1	-1 533	2 681	290	396	178	1 318	356	4 214	112	1 046	394	2 241	350
Q2	-1 570	2 687	324	393	184	1 301	333	4 257	122	1 075	425	2 240	325
Q3	-1 578	2 702	323	399	183	1 292	358	4 280	127	1 075	422	2 233	353
Q4	-1 651	2 790	320	398	210	1 322	365	4 441	131	1 073	487	2 312	365
21 Q1	-1 675	2 795	317	404	223	1 332	353	4 470	134	1 082	502	2 338	344
Q2	-1 674	2 868	328	434	232	1 336	359	4 542	137	1 119	515	2 351	347
Q3	-1 654	2 892	331	448	237	1 296	401	4 546	139	1 117	514	2 315	387
Q4	-1 659	2 956	352	444	243	1 284	435	4 616	145	1 118	522	2 335	421
22 Q1	-1 647	2 911	344	447	230	1 290	415	4 558	139	1 117	488	2 331	407
Q2	-1 637	2 968	347	454	225	1 314	437	4 605	123	1 130	478	2 366	427
Q3	-1 610	2 995	352	463	209	1 316	470	4 605	119	1 149	430	2 361	464
Q4	-1 648	3 032	349	449	229	1 333	470	4 680	119	1 122	465	2 436	463
23 Q1	-1 693	3 025	332	446	255	1 353	440	4 717	118	1 104	508	2 485	431
Q2	-1 698	3 051	337	439	265	1 367	435	4 748	113	1 087	504	2 537	430
Q3	-1 676	3 071	343	438	255	1 379	453	4 747	114	1 082	476	2 557	447

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

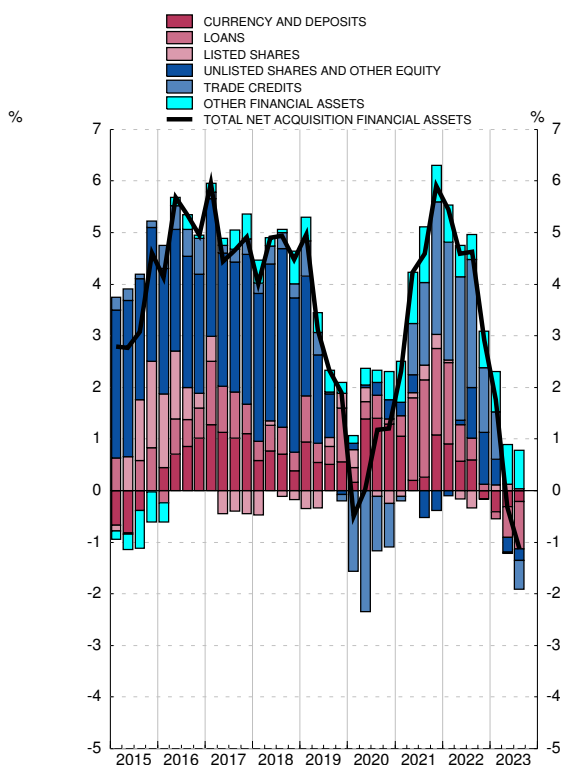
3.4 Non-financial corporations Financial transactions account

■ Series depicted in chart.

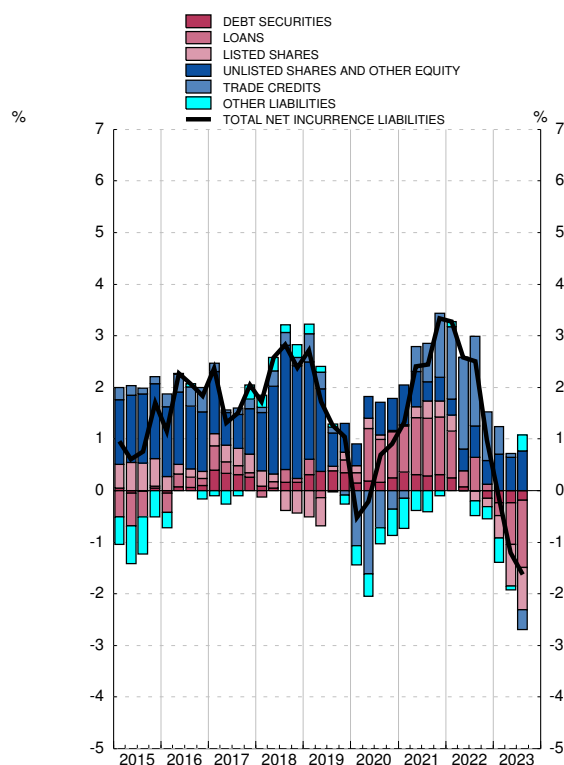
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Loans	Listed shares	Unlisted shares and other equity	Trade credits		Debt securities	Loans	Listed shares	Unlisted shares and other equity	Trade credits
1	2	3	4	5	6	7	8	9	10	11	12	13	
19	7 226	49 825	14 758	27 130	7 745	-1 834	-3 427	42 599	14 467	10 227	5 714	23 040	-3 459
20	-5 981	33 738	36 129	2 734	-7 019	10 397	-23 539	39 719	11 006	38 610	1 293	26 930	-15 878
21	16 729	164 950	30 212	46 631	7 485	-10 892	71 726	148 221	13 679	49 906	13 639	20 403	55 043
22	41 056	86 352	-4 605	3 675	-228	29 766	37 048	45 296	-6 851	5 997	-7 441	20 850	43 661
23	A 20 062	-44 290	-5 706	-14 637	-5 016	-1 340	-17 618	-64 352	-7 278	-38 035	-37 562	33 489	-17 573
19 Q4	10 887	15 161	8	9 483	903	-13 950	2 399	4 275	-1 191	-3 631	1 709	5 000	-3 046
20 Q1	-9 524	-36 807	3 274	-2 579	-313	9 724	-33 859	-27 283	-580	9 928	11	5 745	-31 188
Q2	2 550	16 146	34 200	-2 617	-2 913	3 918	-22 308	13 597	5 159	28 880	804	8 442	-24 944
Q3	-1 347	37 513	670	8 114	-754	6 878	25 068	38 859	3 323	506	1 094	7 999	28 452
Q4	2 340	16 886	-2 015	-184	-3 039	-10 122	7 560	14 546	3 104	-705	-617	4 745	11 803
21 Q1	2 544	-8 628	-4 551	5 368	3 557	6 092	-12 531	-11 172	3 699	8 700	73	11 228	-21 445
Q2	7 552	67 961	11 286	29 534	3 163	6 210	6 687	60 409	3 048	38 466	8 666	4 790	1 985
Q3	7 037	47 732	2 363	16 084	4 126	-16 282	41 647	60 695	2 187	1 465	6 225	-4 642	39 225
Q4	-405	57 885	21 114	-4 355	-3 361	-6 912	35 923	58 289	4 746	1 275	-1 324	9 027	35 278
22 Q1	-8 342	-21 347	-9 291	2 571	-2 395	14 367	-20 496	-13 005	1 073	-473	-69	4 985	-14 183
Q2	16 174	47 379	2 057	5 968	-2 869	11 558	22 598	31 205	-4 756	11 737	-4 896	9 855	20 402
Q3	12 462	49 936	3 293	7 920	-1 199	9 384	33 970	37 475	-1 895	16 609	-2 092	3 790	37 693
Q4	20 762	10 383	-664	-12 784	6 235	-5 543	976	-10 379	-1 274	-21 876	-384	2 219	-251
23 Q1	8 466	-56 497	-16 659	-5 142	1 133	-932	-31 010	-64 962	-2 570	-17 988	-12 274	16 482	-33 354
Q2	4 130	-13 493	4 911	-7 626	-2 352	-11 577	-4 613	-17 622	-5 380	-13 740	-22 065	7 216	-684
Q3	7 467	25 700	6 042	-1 868	-3 797	11 170	18 004	18 233	671	-6 308	-3 223	9 791	16 464

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

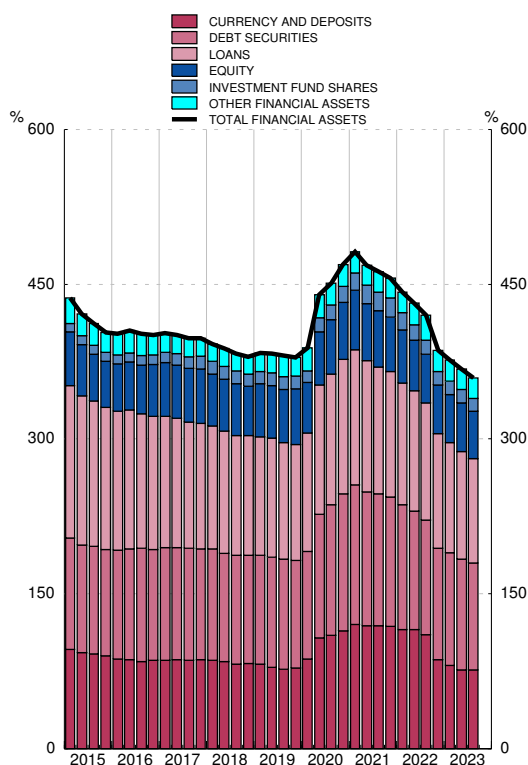
3.5 Financial institutions Financial balance sheet

■ Series depicted in chart.

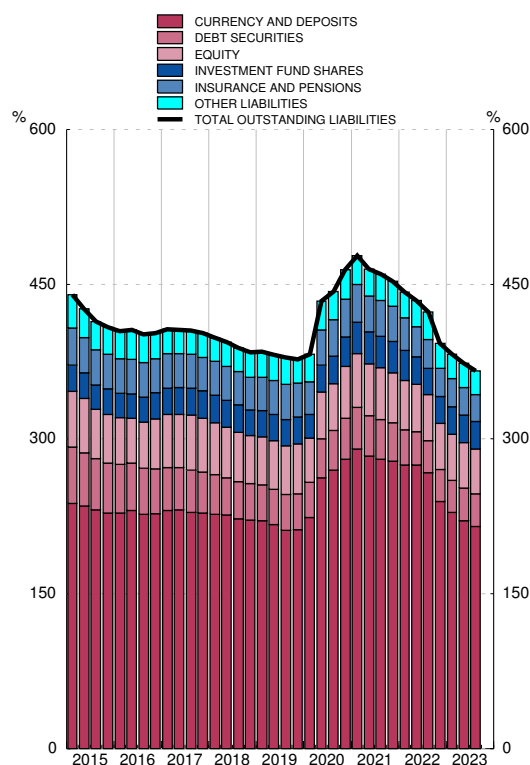
EUR billions

	1	Financial assets						Outstanding liabilities					
		2	Main instruments					8	Main instruments				
			3	4	5	6	7		9	10	11	12	13
19	23	4 724	974	1 295	1 403	667	161	4 701	2 639	438	605	320	408
20	53	5 247	1 275	1 487	1 458	620	175	5 194	3 134	451	557	321	413
21	39	5 575	1 450	1 531	1 484	649	221	5 535	3 407	452	589	374	413
22	-89	5 196	1 162	1 451	1 493	633	177	5 285	3 223	420	603	352	362
23	A -96	5 158	1 093	1 495	1 447	664	174	5 254	3 090	453	627	381	372
19 Q4	23	4 724	974	1 295	1 403	667	161	4 701	2 639	438	605	320	408
20 Q1	76	4 795	1 074	1 284	1 421	599	141	4 719	2 764	424	524	288	387
Q2	72	5 141	1 253	1 399	1 465	604	156	5 069	3 066	441	531	302	400
Q3	91	5 161	1 258	1 446	1 450	600	162	5 070	3 084	443	516	306	404
Q4	53	5 247	1 275	1 487	1 458	620	175	5 194	3 134	451	557	321	413
21 Q1	45	5 356	1 342	1 501	1 460	635	190	5 311	3 228	451	580	337	409
Q2	41	5 460	1 387	1 515	1 479	646	207	5 419	3 309	449	593	355	410
Q3	31	5 494	1 412	1 519	1 465	648	210	5 463	3 335	451	602	363	408
Q4	39	5 575	1 450	1 531	1 484	649	221	5 535	3 407	452	589	374	413
22 Q1	6	5 555	1 449	1 518	1 479	649	207	5 549	3 452	424	603	365	395
Q2	-30	5 569	1 485	1 482	1 505	629	190	5 599	3 544	413	590	348	375
Q3	-41	5 541	1 459	1 463	1 495	627	182	5 582	3 527	411	585	343	363
Q4	-89	5 196	1 162	1 451	1 493	633	177	5 285	3 223	420	603	352	362
23 Q1	-77	5 198	1 115	1 508	1 470	649	179	5 275	3 163	431	617	368	374
Q2	-73	5 192	1 075	1 512	1 477	665	179	5 265	3 116	447	616	378	378
Q3	-96	5 158	1 093	1 495	1 447	664	174	5 254	3 090	453	627	381	372

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

3.6 Financial institutions Financial transactions account

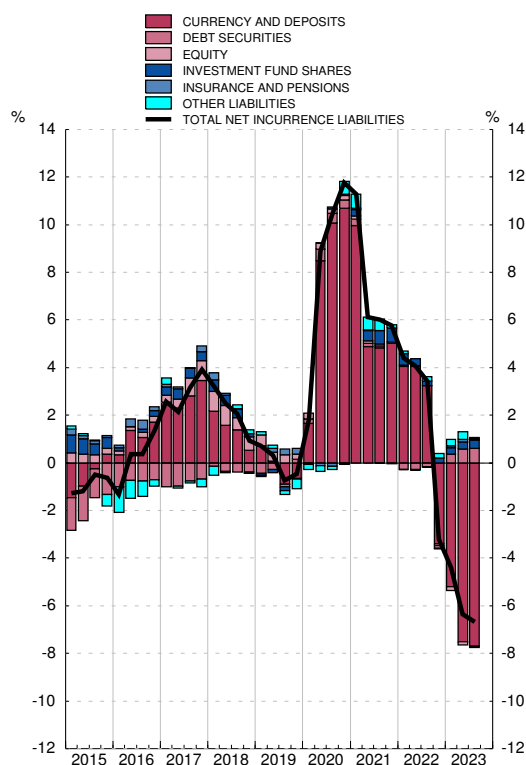
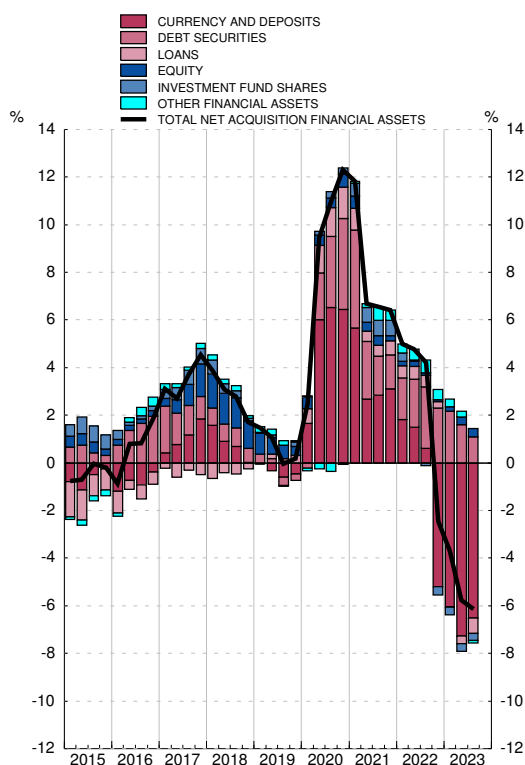
■ Series depicted in chart.

EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions
1	2	3	4	5	6	7	8	9	10	11	12	13	
19	29 914	8 022	-20 883	-13 213	14 609	16 845	8 860	-21 892	-30 052	7 059	10 234	-1 236	10 800
20	28 871	581 486	304 886	179 235	62 494	25 475	12 953	552 615	503 163	15 536	9 329	2 931	-2 488
21	37 753	336 905	162 811	74 439	31 178	12 389	33 224	299 152	261 340	426	2 084	29 899	-1 491
22	40 347	-137 616	-289 983	129 032	14 883	3 700	-19 222	-177 963	-187 941	-4 334	-6 238	10 644	-928
23	A 20 966	-54 294	-71 848	50 241	-42 745	17 153	-9 148	-75 260	-134 253	26 137	1 568	14 505	2 936
19 Q4	10 514	21 369	20 820	-4 825	5 290	5 398	6 447	10 855	22 347	9 896	1 991	2 002	-764
20 Q1	7 506	133 595	97 663	12 493	17 720	3 825	-2 568	126 089	123 006	1 154	2 128	-1 661	-7 378
Q2	3 810	327 252	180 731	94 524	45 554	3 886	5 687	323 442	304 592	6 510	2 029	713	1 709
Q3	7 066	37 014	8 013	38 944	-12 555	6 731	2 997	29 948	22 167	810	3 187	2 160	262
Q4	10 489	83 624	18 478	33 274	11 775	11 033	6 837	73 135	53 399	7 062	1 985	1 719	2 918
21 Q1	11 951	118 217	63 723	31 029	-308	2 063	10 479	106 266	89 504	-1 708	132	7 217	-2 097
Q2	3 790	104 758	46 789	21 560	22 853	-241	11 638	100 968	81 754	740	418	11 178	670
Q3	7 104	31 654	18 207	-1 251	-10 829	7 630	4 330	24 550	19 536	-1 005	1 710	7 440	-2 181
Q4	14 908	82 275	34 091	23 100	19 462	2 937	6 778	67 367	70 546	2 398	-176	4 064	2 117
22 Q1	7 936	49 206	-1 831	50 575	-4 467	-76	-4 434	41 270	42 997	-16 661	1 617	1 949	-1 509
Q2	9 658	97 294	30 813	38 391	25 009	538	-3 095	87 636	85 640	588	-438	2 590	364
Q3	10 955	2 120	-29 457	29 163	-12 745	2 329	-5 054	-8 835	-21 433	4 531	-1 823	874	-549
Q4	11 798	-286 237	-289 508	10 904	7 086	908	-6 638	-298 035	-295 145	7 209	-5 593	5 231	766
23 Q1	6 357	-17 903	-47 707	42 388	-20 352	6 715	-2 335	-24 260	-57 725	7 692	-1 385	6 843	4 001
Q2	6 233	-18 195	-38 592	7 510	8 700	7 452	-4 156	-24 428	-46 776	12 639	1 652	4 121	2 470
Q3	8 376	-18 195	14 450	343	-31 093	2 986	-2 657	-26 571	-29 752	5 805	1 302	3 541	-3 535

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)

NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

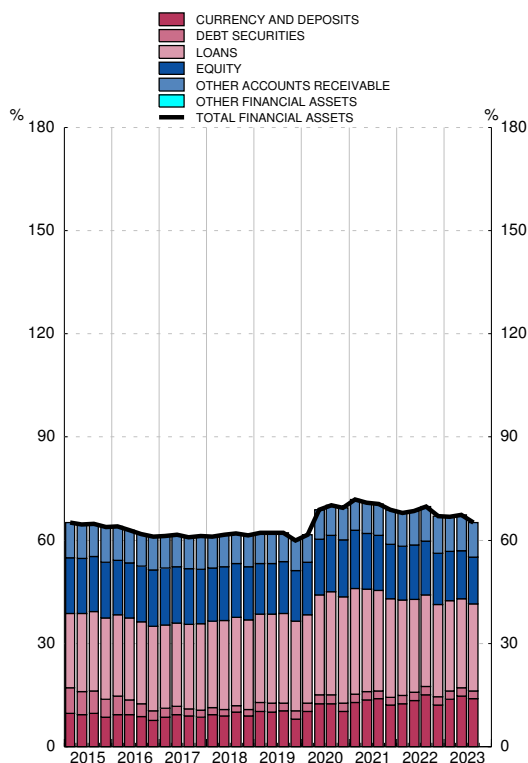
3.7 General Government Financial balance sheet

■ Series depicted in chart.

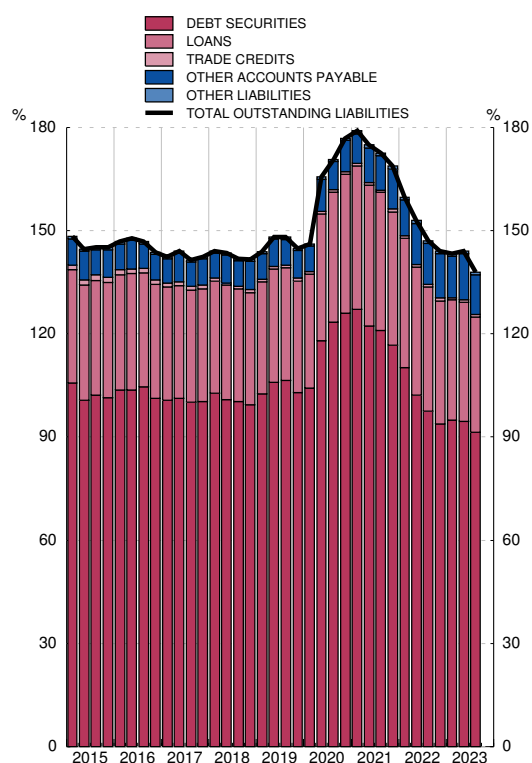
EUR billions

	Net financial assets	Financial assets						Outstanding liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
1	2	3	4	5	6	7	8	9	10	11	12	
19	-1 058	745	101	30	323	185	107	1 804	1 281	405	12	98
20	-1 202	778	115	27	346	184	106	1 979	1 409	452	9	102
21	-1 222	841	148	28	350	193	123	2 063	1 426	474	11	142
22	-1 038	901	163	32	361	202	144	1 940	1 262	483	11	173
23	-1 046	934	199	34	363	194	144	1 981	1 312	480	10	167
19 Q4	-1 058	745	101	30	323	185	107	1 804	1 281	405	12	98
20 Q1	-1 044	761	126	29	319	187	99	1 805	1 286	409	9	93
Q2	-1 129	806	146	30	340	189	101	1 935	1 378	432	8	110
Q3	-1 149	804	144	29	342	189	100	1 952	1 412	432	9	92
Q4	-1 202	778	115	27	346	184	106	1 979	1 409	452	9	102
21 Q1	-1 191	800	142	28	342	187	101	1 991	1 415	464	7	96
Q2	-1 212	828	159	27	348	188	105	2 040	1 426	478	7	118
Q3	-1 214	837	165	28	347	191	107	2 051	1 438	477	8	119
Q4	-1 222	841	148	28	350	193	123	2 063	1 426	474	11	142
22 Q1	-1 153	852	157	30	347	198	120	2 005	1 383	473	8	131
Q2	-1 088	883	172	31	349	202	128	1 971	1 317	480	9	154
Q3	-1 020	921	200	32	351	206	133	1 941	1 287	477	10	156
Q4	-1 038	901	163	32	361	202	144	1 940	1 262	483	11	173
23 Q1	-1 057	924	190	34	362	199	139	1 981	1 312	483	8	167
Q2	-1 082	950	208	34	366	196	147	2 032	1 333	489	9	190
Q3	-1 046	934	199	34	363	194	144	1 981	1 312	480	10	167

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

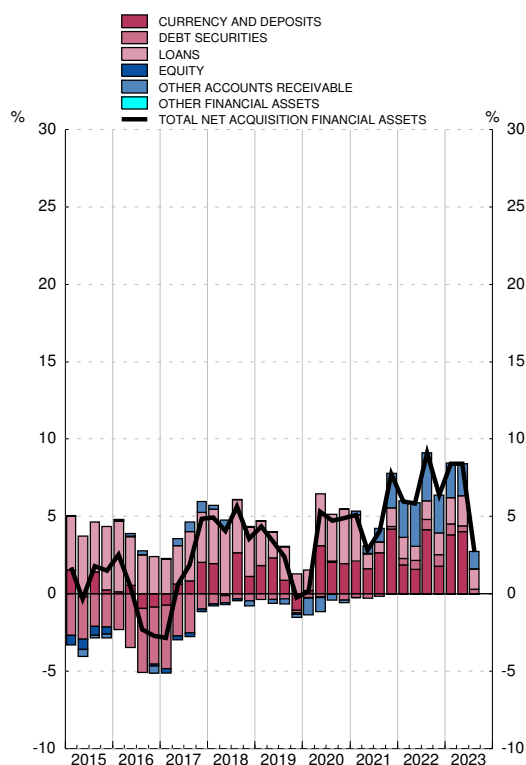
3.8 General Government Financial transactions account

■ Series depicted in chart.

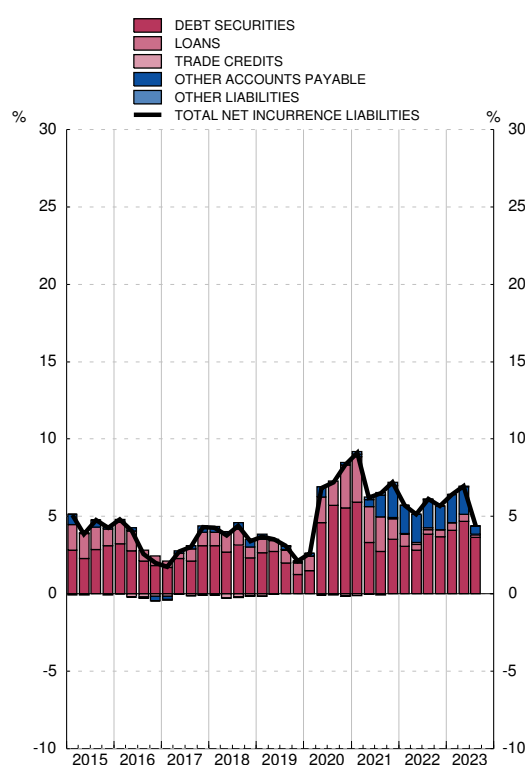
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities				
		Total	Main instruments					Total	Main instruments			
			Currency and deposits	Debt securities	Loans	Equity and investment fund shares	Other accounts receivable		Debt securities	Loans	Trade credits	Other accounts payable
1	2	3	4	5	6	7	8	9	10	11	12	
19	-37 855	-1 715	-7 821	-1 263	9 424	-512	-1 543	36 140	21 530	12 309	970	1 159
20	-113 767	36 578	14 508	-2 897	26 110	171	-1 314	150 345	100 055	49 837	-2 307	3 342
21	-82 397	60 231	32 622	1 195	9 377	-335	17 372	142 628	69 726	26 370	1 209	41 149
22	-63 148	53 681	15 097	6 037	11 949	-148	20 746	116 829	76 434	8 829	364	31 128
23	-22 749	40 932	36 264	2 313	1 979	546	-171	63 680	72 537	-2 168	-803	-6 464
19 Q4	-17 992	-21 304	-27 406	1 277	1 271	-597	4 151	-3 313	-10 845	-1 068	2 563	6 099
20 Q1	-11 078	16 878	25 390	-361	-543	282	-7 889	27 955	29 551	7 221	-2 882	-5 788
Q2	-62 240	43 012	20 370	440	20 414	32	1 756	105 252	66 668	22 531	-870	17 155
Q3	-4 454	-2 211	-2 855	-504	1 885	29	-767	2 243	18 910	637	547	-17 788
Q4	-35 995	-21 101	-28 397	-2 471	4 354	-172	5 585	14 895	-15 073	19 448	898	9 763
21 Q1	-22 626	19 004	27 001	663	-4 060	106	-4 705	41 630	36 068	10 518	-2 433	-6 279
Q2	-34 730	27 079	17 169	-21	5 786	115	4 030	61 809	24 495	14 090	316	22 809
Q3	-956	7 748	5 529	507	-556	5	2 262	8 704	8 187	-956	168	1 070
Q4	-24 085	6 401	-17 077	47	8 207	-561	15 785	30 485	975	2 717	3 158	23 549
22 Q1	-6 131	6 570	9 462	2 506	-2 396	115	-3 116	12 701	27 701	-845	-2 360	-11 632
Q2	-25 309	27 545	15 089	1 871	2 304	84	8 197	52 854	20 967	6 759	894	24 087
Q3	6 339	35 713	27 252	1 122	2 057	166	5 115	29 374	29 250	-2 416	427	1 986
Q4	-38 047	-16 147	-36 706	538	9 984	-513	10 550	21 900	-1 484	5 331	1 403	16 687
23 Q1	-343	24 603	26 915	2 267	312	58	-4 949	24 946	33 504	27	-2 665	-5 929
Q2	-30 867	29 902	17 875	-556	4 715	68	7 800	60 769	30 693	6 283	952	22 370
Q3	8 461	-13 573	-8 526	603	-3 048	420	-3 021	-22 034	8 339	-8 477	910	-22 905

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

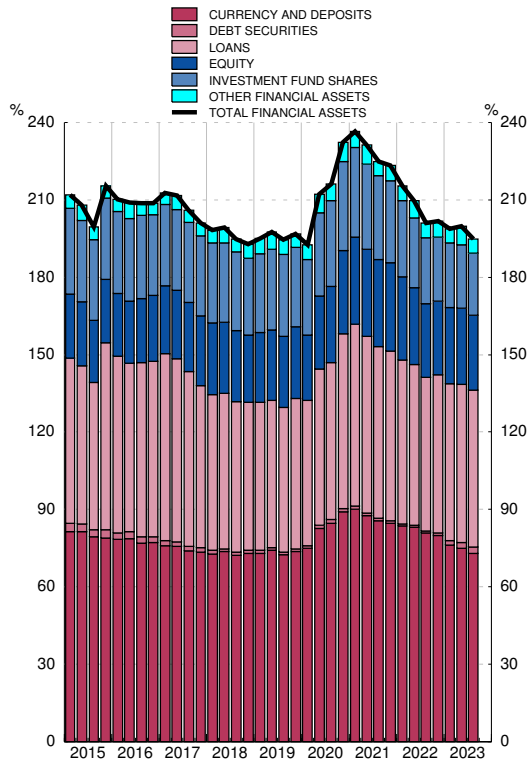
3.9 Households and NPISH
Financial balance sheet

■ Series depicted in chart.

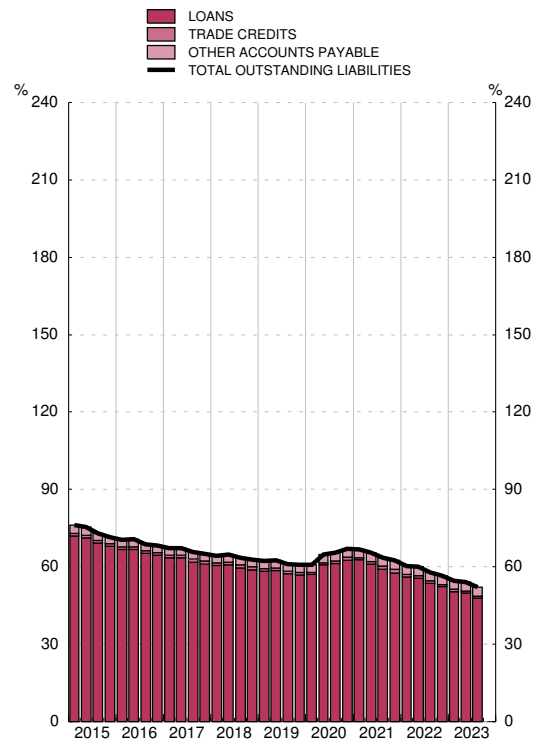
EUR billions

	1	Financial assets						Outstanding liabilities				
		2	Main instruments					8	Main instruments			
			3	4	5	6	7		9	10	11	
		Total	Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions	Total	Loans	Trade credits	Other accounts payable	
19		1 694	2 452	917	13	725	346	384	758	708	12	38
20		1 848	2 599	996	14	760	359	388	750	700	12	38
21		1 966	2 731	1 035	13	803	419	388	765	704	18	42
22		1 954	2 716	1 075	13	825	386	335	762	704	11	47
23	A	2 052	2 798	1 046	36	875	418	342	747	689	10	47
19 Q4		1 694	2 452	917	13	725	346	384	758	708	12	38
20 Q1		1 626	2 376	925	12	694	313	364	751	704	11	36
Q2		1 724	2 481	966	14	707	333	377	757	710	11	37
Q3		1 723	2 472	969	15	696	338	380	749	701	13	35
Q4		1 848	2 599	996	14	760	359	388	750	700	12	38
21 Q1		1 886	2 630	1 002	14	783	377	385	744	698	9	36
Q2		1 934	2 697	1 020	14	796	395	386	762	712	11	39
Q3		1 918	2 672	1 017	13	792	401	385	755	703	15	37
Q4		1 966	2 731	1 035	13	803	419	388	765	704	18	42
22 Q1		1 944	2 703	1 050	10	796	405	370	758	704	13	42
Q2		1 931	2 704	1 071	10	803	383	348	773	717	12	44
Q3		1 890	2 651	1 066	10	788	376	336	762	708	12	42
Q4		1 954	2 716	1 075	13	825	386	335	762	704	11	47
23 Q1		1 992	2 746	1 051	25	843	407	345	754	696	13	45
Q2		2 053	2 816	1 057	31	863	418	348	764	704	11	49
Q3		2 052	2 798	1 046	36	875	418	342	747	689	10	47

FINANCIAL ASSETS
As a percentage of GDP



PASIVOS
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

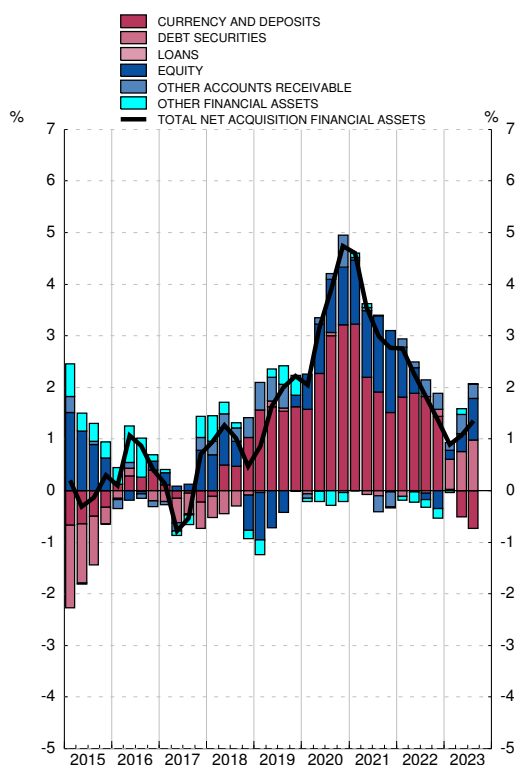
3.10 Households and NPISH Financial transactions account

■ Series depicted in chart.

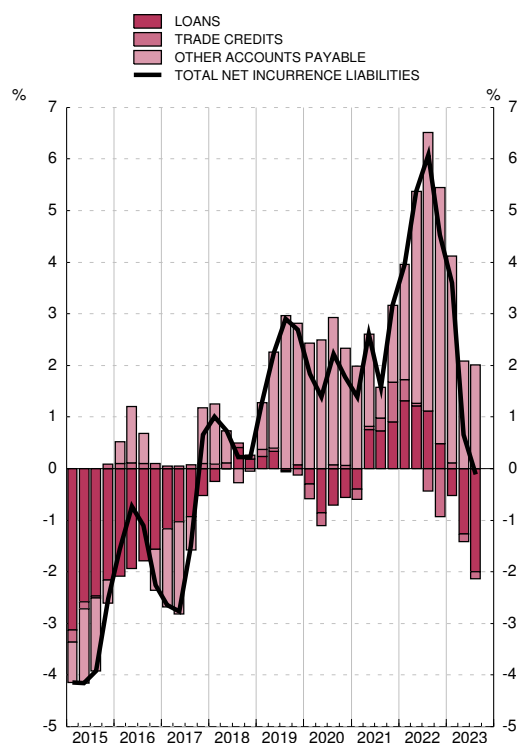
EUR millions

	1	Net acquisition of financial assets						Net incurrence of liabilities				
		2	Main instruments					8	Main instruments			
			3	4	5	6	7		9	10	11	
		Total	Currency and deposits	Debt securities	Equity	Investment fund shares	Insurance and pensions	Total	Loans	Trade credits	Other accounts payable	
19		31 167	51 526	37 769	-237	1 918	3 203	8 947	20 359	574	-961	20 746
20		102 941	116 361	78 704	-793	15 144	12 344	-4 301	13 419	-4 227	436	17 211
21		48 043	71 777	39 213	-546	7 674	33 624	-634	23 734	6 822	5 779	11 133
22		2 491	37 080	39 416	3 679	-21 771	12 432	-5 172	34 589	3 665	-7 097	38 022
23	A	18 995	10 618	-28 263	20 851	-1 710	20 148	148	-8 376	-12 722	-503	4 849
19 Q4		6 235	16 536	19 926	392	-1 621	3 003	-272	10 301	-209	-511	11 021
20 Q1		12 841	10 417	8 170	-468	7 713	1 291	-7 531	-2 425	-3 529	-941	2 045
Q2		57 519	69 050	40 305	1 048	7 018	2 290	1 664	11 530	6 299	20	5 211
Q3		803	-1 796	3 995	405	2 006	2 988	-768	-2 599	-7 885	1 967	3 319
Q4		31 778	38 690	26 234	-1 779	-1 593	5 775	2 333	6 913	887	-611	6 636
21 Q1		8 914	3 469	6 174	261	1 503	9 397	-975	-5 445	-2 266	-2 871	-308
Q2		26 962	47 801	18 198	-620	2 712	9 040	1 244	20 839	14 972	2 016	3 852
Q3		-5 595	-16 057	-3 500	-448	3 504	6 351	-2 357	-10 462	-8 134	3 343	-5 671
Q4		17 763	36 564	18 341	261	-45	8 836	1 454	18 802	2 250	3 292	13 260
22 Q1		4 054	4 300	14 698	-2 171	-6 060	1 053	-2 095	247	648	-5 577	5 176
Q2		4 209	36 571	21 357	1 572	-3 451	3 202	-2 089	32 362	14 515	-700	18 547
Q3		-23 372	-28 897	-5 524	-959	-7 670	803	-1 383	-5 525	-9 028	-306	3 809
Q4		17 601	25 106	8 885	5 237	-4 590	7 374	396	7 505	-2 470	-515	10 490
23 Q1		-1 430	-8 511	-23 940	9 858	-3 290	12 108	2 213	-7 081	-6 962	2 340	-2 460
Q2		31 059	41 288	6 723	6 501	-1 167	5 500	1 545	10 229	8 655	-2 661	4 235
Q3		-10 634	-22 158	-11 046	4 491	2 747	2 539	-3 610	-11 524	-14 415	-183	3 074

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



NET INCURRENCE OF LIABILITIES
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)

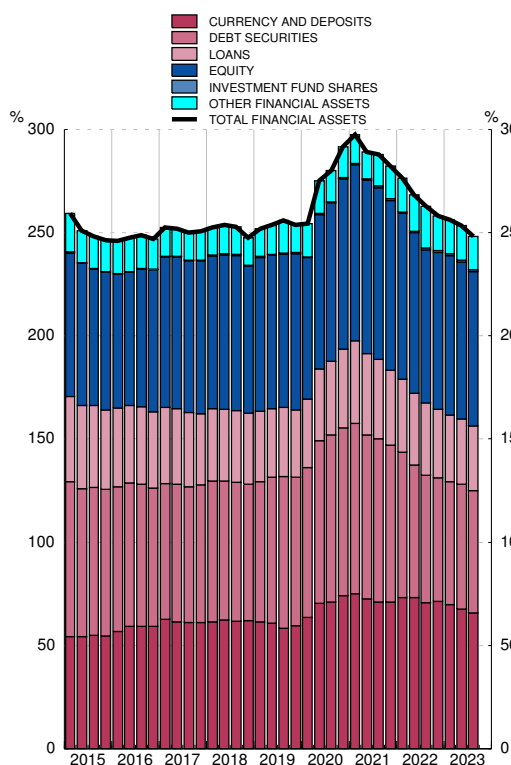
3.11 Rest of the world Financial balance sheet

■ Series depicted in chart.

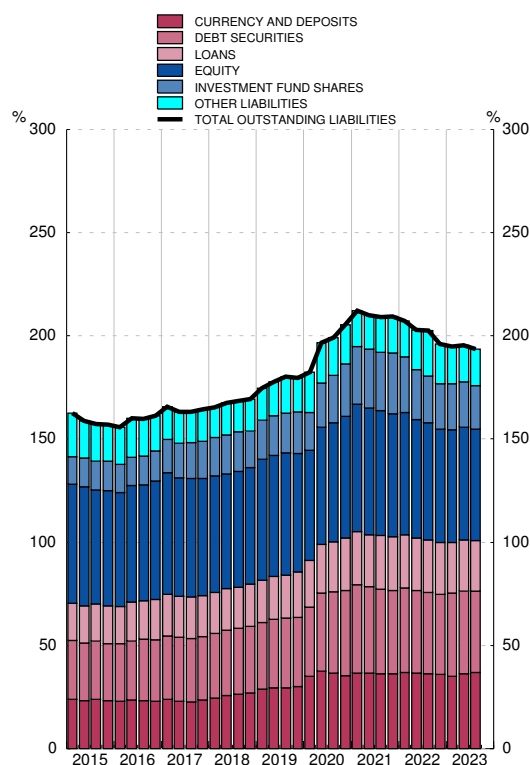
EUR billions

	1	Financial assets						Outstanding liabilities					
		2	Main instruments					8	Main instruments				
			3	4	5	6	7		9	10	11	12	13
19	925	3 161	742	896	407	943	7	2 236	377	414	276	716	252
20	966	3 263	831	907	429	922	7	2 297	397	462	282	660	286
21	890	3 449	869	928	443	1 007	9	2 559	442	495	317	729	361
22	837	3 477	962	806	445	1 024	10	2 640	484	521	341	739	297
23	783	3 562	944	851	451	1 073	12	2 779	531	565	351	776	304
19 Q4	925	3 161	742	896	407	943	7	2 236	377	414	276	716	252
20 Q1	889	3 141	785	896	411	845	6	2 252	432	414	279	661	224
Q2	917	3 215	822	920	407	874	6	2 298	440	441	275	662	250
Q3	927	3 205	814	923	411	875	7	2 278	420	449	277	662	260
Q4	966	3 263	831	907	429	922	7	2 297	397	462	282	660	286
21 Q1	947	3 309	836	918	443	949	8	2 362	406	478	287	686	311
Q2	925	3 372	846	925	461	979	8	2 447	427	488	293	716	332
Q3	934	3 419	845	939	457	989	9	2 486	430	488	309	719	338
Q4	890	3 449	869	928	443	1 007	9	2 559	442	495	317	729	361
22 Q1	866	3 468	921	882	445	1 007	10	2 602	464	513	322	746	338
Q2	841	3 457	945	826	449	1 002	10	2 616	472	515	329	738	312
Q3	797	3 468	934	814	461	981	10	2 671	478	520	335	750	300
Q4	837	3 477	962	806	445	1 024	10	2 640	484	521	341	739	297
23 Q1	851	3 540	963	823	445	1 069	11	2 689	483	556	342	754	308
Q2	816	3 573	955	853	445	1 074	12	2 757	511	564	350	769	311
Q3	783	3 562	944	851	451	1 073	12	2 779	531	565	351	776	304

FINANCIAL ASSETS
As a percentage of GDP



OUTSTANDING LIABILITIES
As a percentage of GDP



Source: FASE (BE).

3. FINANCIAL ACCOUNTS (ESA 2010)

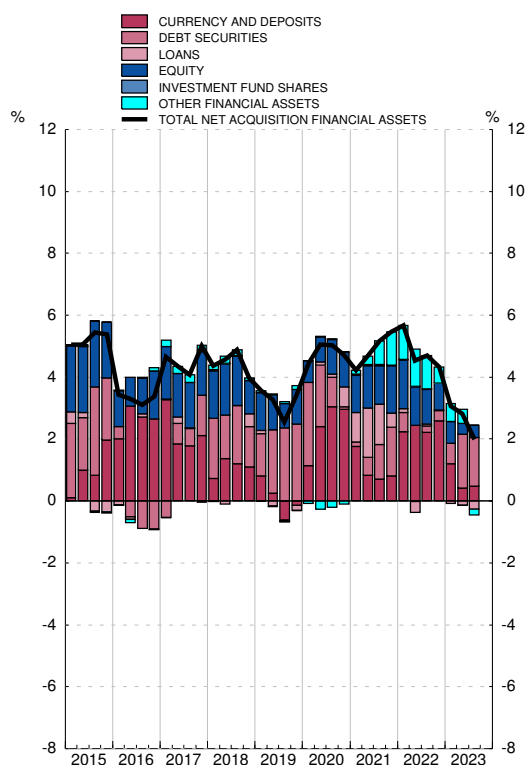
3.12 Rest of the world Financial transactions account

■ Series depicted in chart.

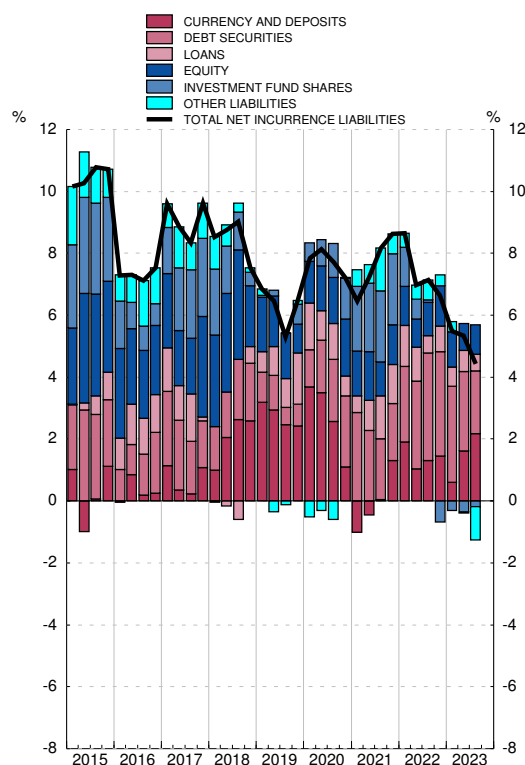
EUR millions

	Net financial transactions	Net acquisition of financial assets						Net incurrence of liabilities					
		Total	Main instruments					Total	Main instruments				
			Currency and deposits	Debt securities	Loans	Equity	Investment fund shares		Currency and deposits	Debt securities	Loans	Equity	Investment fund shares
	1	2	3	4	5	6	7	8	9	10	11	12	13
19	-30 452	101 724	-4 466	73 915	-4 583	33 587	-140	132 176	49 239	14 534	33 884	18 768	13 050
20	-12 064	149 333	93 594	2 785	20 143	35 048	932	161 397	24 576	51 324	14 286	41 352	29 578
21	-20 128	178 018	26 661	51 112	15 026	49 505	1 107	198 146	30 155	41 927	29 104	29 347	52 794
22	-20 746	149 036	89 243	11 387	749	29 684	237	169 782	36 942	86 618	21 102	33 451	-17 160
23	A -37 274	45 967	-19 094	55 902	3 245	5 512	74	83 242	45 507	44 735	1 210	17 724	-256
19 Q4	-9 644	31 515	20 935	6 022	-1 870	7 295	-1	41 159	11 910	4 832	19 722	-11 261	8 748
20 Q1	254	71 992	41 121	26 870	3 450	5 529	133	71 737	52 575	8 942	3 744	18 727	641
Q2	-1 639	47 042	39 145	3 971	-3 177	10 719	154	48 681	10 131	23 069	-2 906	11 290	9 283
Q3	-2 068	8 228	-4 966	-6 955	4 842	11 836	266	10 296	-17 328	7 801	5 349	14 423	5 523
Q4	-8 611	22 071	18 294	-21 101	15 027	6 964	379	30 683	-20 802	11 513	8 099	-3 089	14 131
21 Q1	-783	55 120	2 510	28 831	13 496	8 248	340	55 903	5 391	21 839	1 749	10 025	17 992
Q2	-3 574	64 882	10 849	17 638	17 928	17 056	164	68 456	22 529	11 161	7 038	14 971	13 110
Q3	-7 590	23 698	-9 019	10 596	-5 107	7 555	319	31 288	-5 988	-81	14 713	3 148	7 188
Q4	-8 182	34 318	22 321	-5 953	-11 291	16 645	284	42 499	8 223	9 008	5 605	1 202	14 504
22 Q1	2 483	64 402	50 150	-2 070	2 372	11 013	-34	61 919	20 159	37 669	3 716	10 433	-5 045
Q2	-4 732	30 447	19 127	-3 193	2 178	6 095	198	35 180	2 750	23 025	2 624	7 392	-635
Q3	-6 383	31 494	-15 694	17 941	8 927	4 765	87	37 877	1 242	16 803	1 768	7 823	-6 706
Q4	-12 114	22 693	35 661	-1 291	-12 729	7 811	-14	34 806	12 791	9 121	12 994	7 803	-4 774
23 Q1	-13 049	21 543	2 754	9 071	-1 290	5 739	-163	34 592	-931	31 685	-1 322	6 635	3 990
Q2	-10 555	21 877	-8 617	34 359	268	-5 555	63	32 432	29 039	9 499	4 655	115	-1 576
Q3	-13 670	2 547	-13 230	12 472	4 266	5 328	173	16 217	17 400	3 551	-2 123	10 975	-2 670

NET ACQUISITION OF FINANCIAL ASSETS
Annual percentage change and its components (a)



PASIVOS NETOS CONTRAÍDOS
Annual percentage change and its components (b)



Source: FASE (BE).

a. The annual percentage changes are calculated as: Total of Net acquisition of financial assets / Stock of financial assets at the beginning of the period.

b. The annual percentage changes are calculated as: Total of Net incurrence of liabilities / Stock of liabilities at the beginning of the period.

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (1st Part) Debt securities
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	1 355.3	34.6	205.6	701.1	413.9	16.8	1.6	9.6	1.1	4.5	1 295.4	30.7	191.7	677.7	395.3
20	1 546.2	45.0	217.7	821.3	462.2	18.1	1.8	10.2	1.1	4.8	1 487.0	41.2	202.3	801.8	441.7
21	1 590.1	49.3	199.9	845.8	495.2	18.2	1.2	9.7	1.1	6.1	1 531.4	46.2	185.4	826.3	473.5
22	1 516.5	41.6	176.6	777.3	521.0	20.0	1.3	7.4	3.1	8.2	1 451.4	38.7	167.9	749.4	495.4
23	A 1 592.8	40.5	181.2	806.3	564.7	28.1	1.5	9.0	7.8	9.9	1 494.7	37.3	169.4	751.5	536.4
19 Q4	1 355.3	34.6	205.6	701.1	413.9	16.8	1.6	9.6	1.1	4.5	1 295.4	30.7	191.7	677.7	395.3
20 Q1	1 341.7	34.3	199.2	694.0	414.2	16.7	1.4	9.4	1.2	4.6	1 283.6	30.7	186.1	671.1	395.8
20 Q2	1 461.6	39.1	206.5	774.6	441.4	18.5	1.4	10.6	1.2	5.4	1 399.0	35.7	190.5	751.6	421.2
20 Q3	1 508.2	42.4	210.1	806.9	448.9	18.3	1.5	10.1	1.2	5.5	1 445.7	38.9	194.1	784.8	428.0
20 Q4	1 546.2	45.0	217.7	821.3	462.2	18.1	1.8	10.2	1.1	4.8	1 487.0	41.2	202.3	801.8	441.7
21 Q1	1 559.0	47.1	212.5	821.4	478.1	16.4	1.7	9.1	1.0	4.5	1 501.0	43.4	198.4	801.6	457.7
21 Q2	1 574.9	48.1	207.5	831.5	487.8	18.2	1.5	10.2	1.0	5.5	1 515.4	44.7	192.2	812.4	466.0
21 Q3	1 577.3	48.4	201.6	839.1	488.1	17.8	1.3	9.7	1.0	5.8	1 519.0	45.2	187.8	819.8	466.2
21 Q4	1 590.1	49.3	199.9	845.8	495.2	18.2	1.2	9.7	1.1	6.1	1 531.4	46.2	185.4	826.3	473.5
22 Q1	1 576.2	48.8	190.4	823.6	513.4	17.9	1.3	8.1	1.0	7.5	1 518.4	45.7	180.6	801.7	490.3
22 Q2	1 542.5	44.4	186.2	796.7	515.2	19.2	1.2	7.8	1.0	9.4	1 482.1	41.5	176.9	773.6	490.1
22 Q3	1 523.7	42.1	178.4	783.0	520.3	19.1	1.2	7.8	1.1	9.0	1 463.1	39.3	169.3	759.5	495.0
22 Q4	1 516.5	41.6	176.6	777.3	521.0	20.0	1.3	7.4	3.1	8.2	1 451.4	38.7	167.9	749.4	495.4
23 Q1	1 593.9	40.6	183.0	814.4	556.0	27.3	1.1	9.3	7.2	9.8	1 507.7	37.8	170.9	771.1	527.9
23 Q2	1 604.9	40.9	183.7	815.8	564.4	27.6	1.5	9.2	7.7	9.3	1 512.4	37.8	171.4	766.3	537.1
23 Q3	1 592.8	40.5	181.2	806.3	564.7	28.1	1.5	9.0	7.8	9.9	1 494.7	37.3	169.4	751.5	536.4

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.13 (Cont.) Debt securities
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
16	17	18	19	20	21	22	23	24	25	26	27	28	29	
19	30.1	0.8	1.2	20.8	7.2	13.0	1.5	3.1	1.6	6.8	895.8	84.1	232.0	579.8
20	26.9	0.8	1.2	16.9	8.0	14.2	1.2	3.9	1.5	7.7	907.4	86.1	233.2	588.1
21	27.8	0.8	1.1	17.2	8.8	12.7	1.1	3.6	1.1	6.9	927.5	95.5	252.1	580.0
22	31.8	0.7	0.9	21.6	8.7	13.3	1.0	0.4	3.2	8.7	805.7	77.4	243.3	484.9
23	A 34.2	0.7	0.9	23.9	8.7	35.7	1.0	1.8	23.1	9.8	851.2	73.2	272.2	505.8
19 Q4	30.1	0.8	1.2	20.8	7.2	13.0	1.5	3.1	1.6	6.8	895.8	84.1	232.0	579.8
20 Q1	29.3	0.8	1.2	20.2	7.1	12.1	1.4	2.4	1.5	6.8	895.6	78.2	224.9	592.5
Q2	29.9	0.8	1.2	20.3	7.6	14.2	1.2	4.2	1.5	7.3	920.4	82.5	234.1	603.8
Q3	29.5	0.8	1.3	19.5	7.9	14.8	1.2	4.6	1.5	7.5	922.9	84.1	233.2	605.5
Q4	26.9	0.8	1.2	16.9	8.0	14.2	1.2	3.9	1.5	7.7	907.4	86.1	233.2	588.1
21 Q1	27.5	0.8	1.0	17.3	8.4	14.1	1.3	3.9	1.5	7.5	918.0	86.6	238.3	593.2
Q2	27.4	0.8	1.0	16.7	8.9	13.8	1.1	4.0	1.3	7.3	925.4	89.2	241.7	594.5
Q3	27.9	0.8	1.0	17.1	9.0	12.6	1.1	3.1	1.3	7.1	938.9	90.5	249.6	598.8
Q4	27.8	0.8	1.1	17.2	8.8	12.7	1.1	3.6	1.1	6.9	927.5	95.5	252.1	580.0
22 Q1	30.2	0.7	1.0	19.8	8.7	9.8	1.1	0.7	1.1	6.9	882.0	89.9	233.2	558.9
Q2	31.1	0.7	0.9	21.0	8.5	9.9	1.0	0.7	1.1	7.2	826.4	79.1	226.8	520.5
Q3	31.5	0.6	0.8	21.2	8.8	10.0	1.0	0.4	1.1	7.5	813.6	76.5	233.0	504.1
Q4	31.8	0.7	0.9	21.6	8.7	13.3	1.0	0.4	3.2	8.7	805.7	77.4	243.3	484.9
23 Q1	34.3	0.7	0.9	23.8	9.0	24.5	1.0	1.8	12.3	9.4	823.5	77.7	248.2	497.6
Q2	33.7	0.7	0.9	23.6	8.5	31.1	1.0	2.3	18.3	9.6	853.2	72.5	263.3	517.4
Q3	34.2	0.7	0.9	23.9	8.7	35.7	1.0	1.8	23.1	9.8	851.2	73.2	272.2	505.8

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (1st Part) Listed shares
Stocks

EUR billions

	All residents					Non-financial corporations					Financial corporations				
	Total	Issued by:				Total	Issued by:				Total	Issued by:			
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG	RoW
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	510.9	244.0	85.9	-	181.0	236.1	162.1	20.8	-	53.3	157.7	25.7	17.1	-	115.0
20	456.4	224.7	65.0	-	166.7	209.6	149.6	14.6	-	45.4	137.9	19.0	12.3	-	106.6
21	527.6	245.9	76.9	-	204.8	242.8	170.2	16.0	-	56.6	167.6	21.2	15.8	-	130.6
22	481.0	222.5	80.1	-	178.3	228.6	150.6	19.8	-	58.3	137.6	15.9	16.3	-	105.4
23	530.0	241.2	89.2	-	199.6	254.9	166.0	22.8	-	66.1	146.3	16.4	14.8	-	115.2
19 Q4	510.9	244.0	85.9	-	181.0	236.1	162.1	20.8	-	53.3	157.7	25.7	17.1	-	115.0
20 Q1	374.7	185.7	55.7	-	133.3	177.9	121.7	14.3	-	42.0	109.4	18.4	10.9	-	80.1
Q2	398.8	199.0	55.9	-	143.9	184.3	127.8	13.4	-	43.0	118.8	19.5	10.9	-	88.4
Q3	390.8	197.2	49.7	-	143.9	183.5	129.7	11.3	-	42.5	114.8	17.1	9.6	-	88.1
Q4	456.4	224.7	65.0	-	166.7	209.6	149.6	14.6	-	45.4	137.9	19.0	12.3	-	106.6
21 Q1	482.1	234.0	73.6	-	174.5	222.7	157.2	16.9	-	48.6	144.3	20.7	13.6	-	110.0
Q2	509.4	237.8	78.1	-	193.5	232.0	161.7	16.9	-	53.4	159.0	21.4	14.3	-	123.4
Q3	518.6	242.3	80.7	-	195.6	237.4	166.9	17.2	-	53.2	161.1	20.5	15.1	-	125.6
Q4	527.6	245.9	76.9	-	204.8	242.8	170.2	16.0	-	56.6	167.6	21.2	15.8	-	130.6
22 Q1	505.2	229.6	79.0	-	196.7	230.2	155.1	17.7	-	57.4	159.3	19.9	17.2	-	122.1
Q2	477.8	228.2	74.0	-	175.6	224.7	151.0	18.2	-	55.5	139.0	18.9	15.7	-	104.5
Q3	448.9	205.7	71.9	-	171.3	209.3	137.4	17.5	-	54.4	133.7	16.2	15.6	-	101.9
Q4	481.0	222.5	80.1	-	178.3	228.6	150.6	19.8	-	58.3	137.6	15.9	16.3	-	105.4
23 Q1	522.6	250.4	84.2	-	187.9	254.6	173.4	21.0	-	60.3	144.6	17.6	15.1	-	111.9
Q2	542.8	252.0	87.3	-	203.5	265.1	175.5	21.5	-	68.1	149.3	17.2	15.1	-	117.0
Q3	530.0	241.2	89.2	-	199.6	254.9	166.0	22.8	-	66.1	146.3	16.4	14.8	-	115.2

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.14 (Cont.) Listed shares
Stocks

EUR billions

	General government					Households and NPISH					Rest of the world			
	Total	Issued by:				Total	Issued by:				Total	Issued by:		
		NFC	FC	GG	RoW		NFC	FC	GG	RoW		NFC	FC	GG
16	17	18	19	20	21	22	23	24	25	26	27	28	29	
19	3.6	0.0	3.6	-	-	113.4	56.2	44.4	-	12.8	363.4	273.1	90.4	-
20	2.8	0.0	2.8	-	0.0	106.1	56.1	35.3	-	14.6	324.7	261.8	62.9	-
21	3.2	-	3.1	-	0.1	113.9	54.5	42.0	-	17.5	354.6	275.6	79.0	-
22	4.8	-	4.8	-	0.1	109.9	56.1	39.3	-	14.5	321.2	242.6	78.5	-
23	5.0	-	4.9	-	0.1	123.9	58.9	46.6	-	18.3	328.3	234.9	93.4	-
19 Q4	3.6	0.0	3.6	-	-	113.4	56.2	44.4	-	12.8	363.4	273.1	90.4	-
20 Q1	2.0	0.0	2.0	-	0.0	85.4	45.6	28.6	-	11.2	262.1	207.8	54.4	-
Q2	1.8	0.0	1.8	-	0.0	93.9	51.7	29.8	-	12.5	281.4	225.8	55.6	-
Q3	2.4	0.0	2.4	-	0.0	90.1	50.5	26.4	-	13.3	268.2	224.6	43.5	-
Q4	2.8	0.0	2.8	-	0.0	106.1	56.1	35.3	-	14.6	324.7	261.8	62.9	-
21 Q1	3.5	-	3.5	-	0.0	111.5	56.0	39.6	-	15.9	341.0	268.5	72.5	-
Q2	3.4	-	3.4	-	0.0	115.0	54.7	43.6	-	16.7	357.4	277.5	79.9	-
Q3	3.5	-	3.5	-	0.0	116.6	54.9	44.9	-	16.8	356.7	271.3	85.4	-
Q4	3.2	-	3.1	-	0.1	113.9	54.5	42.0	-	17.5	354.6	275.6	79.0	-
22 Q1	4.1	-	4.0	-	0.1	111.7	54.6	40.1	-	17.1	340.2	258.2	82.0	-
Q2	4.4	-	4.3	-	0.1	109.7	58.3	35.8	-	15.6	322.1	249.6	72.4	-
Q3	4.4	-	4.3	-	0.0	101.6	52.1	34.4	-	15.0	291.5	224.0	67.5	-
Q4	4.8	-	4.8	-	0.1	109.9	56.1	39.3	-	14.5	321.2	242.6	78.5	-
23 Q1	4.7	-	4.7	-	0.0	118.7	59.5	43.5	-	15.7	343.9	257.9	86.0	-
Q2	5.0	-	4.9	-	0.0	123.5	59.2	45.8	-	18.4	339.6	252.0	87.6	-
Q3	5.0	-	4.9	-	0.1	123.9	58.9	46.6	-	18.3	328.3	234.9	93.4	-

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS (ESA 2010)
B) Securities holdings by institutional sectors (*)

3.15 Investment fund shares
Stocks

EUR billions

	All residents			Non-financial corporations			Financial institutions			General Government		Households & NPISH			Rest of the World	
	Total	Issued by:		Total	Issued by:		Total	Issued by:		Total	Issued by:	Total	Issued by:		Total	Issued by:
		FC	RoW		FC	RoW		FC	RoW				FC	RoW			FC
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
19	565.1	313.4	251.8	56.6	33.8	22.8	160.8	29.0	131.8	1.4	1.4	346.3	249.1	97.2	6.6	6.6
20	600.1	314.3	285.8	64.0	35.7	28.3	175.0	29.4	145.6	2.4	2.0	358.8	247.2	111.6	7.2	7.2
21	725.6	364.7	360.9	82.8	44.0	38.9	220.9	37.1	183.8	3.4	2.4	418.6	281.2	137.3	9.4	9.4
22	638.3	341.2	297.1	71.9	37.7	34.2	177.3	34.7	142.5	3.0	2.1	386.2	266.7	119.5	10.4	10.4
23	672.9	368.4	304.5	77.5	40.2	37.4	174.0	34.5	139.4	3.3	2.3	418.1	291.4	126.8	12.2	12.2
19 Q4	565.1	313.4	251.8	56.6	33.8	22.8	160.8	29.0	131.8	1.4	1.4	346.3	249.1	97.2	6.6	6.6
20 Q1	505.7	281.5	224.2	50.2	29.2	21.0	140.8	27.7	113.1	1.9	1.6	312.9	223.0	89.8	6.3	6.3
Q2	546.7	296.3	250.4	55.3	31.7	23.6	156.4	28.5	127.9	2.1	1.7	332.9	234.3	98.5	6.2	6.2
Q3	558.9	299.1	259.8	56.6	32.1	24.5	161.8	28.6	133.2	2.1	1.8	338.4	236.6	101.8	6.5	6.5
Q4	600.1	314.3	285.8	64.0	35.7	28.3	175.0	29.4	145.6	2.4	2.0	358.8	247.2	111.6	7.2	7.2
21 Q1	639.8	329.1	310.7	69.7	38.2	31.5	190.4	31.2	159.2	2.6	2.1	377.1	257.5	119.6	7.7	7.7
Q2	679.2	346.9	332.4	74.6	40.4	34.2	207.2	36.6	170.6	2.8	2.2	394.6	267.6	127.0	8.1	8.1
Q3	692.1	354.4	337.6	77.9	42.4	35.5	210.1	37.7	172.4	3.0	2.3	401.1	272.1	129.0	8.7	8.7
Q4	725.6	364.7	360.9	82.8	44.0	38.9	220.9	37.1	183.8	3.4	2.4	418.6	281.2	137.3	9.4	9.4
22 Q1	693.3	355.3	338.0	78.7	41.5	37.1	207.0	36.0	171.0	3.0	2.1	404.6	275.6	129.0	9.5	9.5
Q2	650.8	338.6	312.1	75.0	39.0	36.0	190.1	35.1	155.1	2.8	2.0	382.8	262.6	120.2	9.7	9.7
Q3	633.0	332.9	300.1	71.8	37.4	34.4	182.0	34.1	147.9	2.8	1.9	376.5	259.4	117.1	10.0	10.0
Q4	638.3	341.2	297.1	71.9	37.7	34.2	177.3	34.7	142.5	3.0	2.1	386.2	266.7	119.5	10.4	10.4
23 Q1	665.1	357.0	308.0	75.0	38.6	36.4	179.4	34.7	144.7	3.2	2.3	407.5	281.5	126.0	11.1	11.1
Q2	677.1	366.1	311.0	77.2	40.0	37.2	178.6	34.1	144.4	3.3	2.3	418.1	289.7	128.3	11.7	11.7
Q3	672.9	368.4	304.5	77.5	40.2	37.4	174.0	34.5	139.4	3.3	2.3	418.1	291.4	126.8	12.2	12.2

Source: FASE (BE).

(*) NFC: Non-financial corporations; FC: Financial corporations; GG: General government; RoW: Rest of the world

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

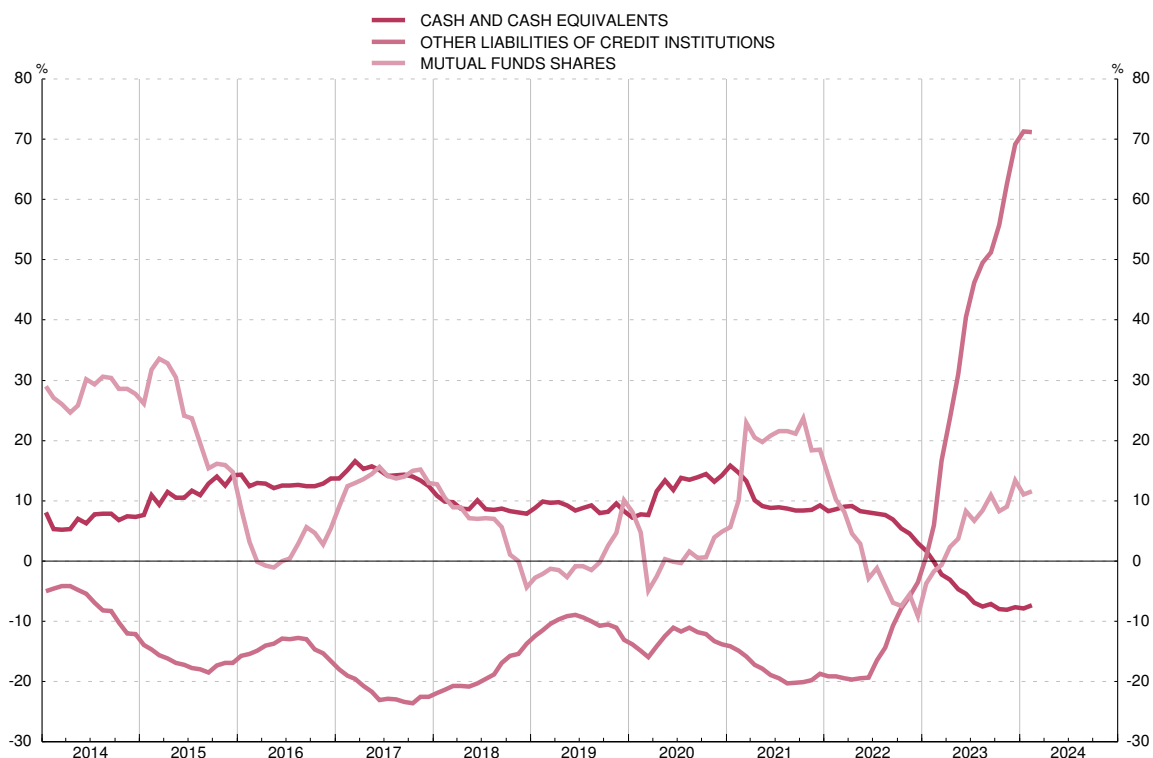
3.16 Liquidity indicators of Non-financial corporations,
Households and NPISH residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

	Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)					Memo. items Liquid financial assets (f) 12 month % change	
	Stocks	12-month % change	12-m. % change		Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change			
			Cash	Deposits (c)							Resid. CIS Fixed income in EUR (e)	Other Resid. CIS		Foreign CIS
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
21	1 252 737	9,3	0,2	9,8	147 647	-18,7	-27,7	491 583	46 077	18,5	7,6	17,3	26,0	5,5
22	A 1 290 086	3,0	-8,1	3,6	142 388	-3,6	-3,0	446 734	11 672	-9,1	12,8	-12,0	-14,4	2,8
23	A 1 190 956	-7,7	-13,1	-7,4	240 922	69,2	100,5	506 288	26 510	13,3	35,7	5,3	12,9	1,9
22 Nov	A 1 272 081	4,6	-8,3	5,3	141 025	-5,9	-7,1	453 803	2 602	-5,5	12,9	-8,1	-9,9	3,9
Dec	A 1 290 086	3,0	-8,1	3,6	142 388	-3,6	-3,0	446 734	3 817	-9,1	12,8	-12,0	-14,4	2,8
23 Jan	A 1 256 163	1,6	-9,9	2,3	144 930	0,7	0,7	462 065	3 423	-3,8	19,2	-7,5	-8,2	2,4
Feb	A 1 243 117	-0,2	-10,7	0,4	148 978	5,9	5,3	464 432	4 717	-1,7	19,7	-5,5	-5,9	1,4
Mar	A 1 236 408	-2,2	-11,5	-1,7	159 908	16,6	18,2	470 928	5 137	-0,7	20,5	-5,2	-3,9	0,7
Apr	A 1 222 832	-3,1	-12,1	-2,6	167 326	23,7	28,4	475 803	4 255	2,3	22,1	-2,0	-0,9	0,6
May	A 1 214 240	-4,7	-12,9	-4,3	176 281	31,0	39,5	479 119	1 743	3,7	24,9	-1,7	1,1	0,0
Jun	A 1 223 149	-5,5	-12,8	-5,1	185 686	40,5	53,7	483 762	656	8,3	25,3	3,8	6,1	0,2
Jul	A 1 199 984	-7,0	-13,4	-6,6	195 226	46,2	64,2	490 550	1 439	6,7	26,1	1,5	4,6	-0,5
Aug	A 1 192 105	-7,5	-13,9	-7,2	201 572	49,5	70,9	489 834	1 953	8,4	29,1	2,8	6,2	-0,5
Sep	A 1 194 389	-7,2	-13,8	-6,8	209 516	51,3	74,4	485 043	485	11,0	29,4	5,4	9,4	0,1
Oct	A 1 165 713	-8,0	-14,8	-7,7	219 454	55,8	80,2	480 654	1 411	8,3	32,2	1,4	5,7	0,2
Nov	A 1 169 087	-8,1	-14,4	-7,8	229 244	62,6	89,9	494 915	614	9,1	33,4	1,1	7,7	0,8
Dec	A 1 190 956	-7,7	-13,1	-7,4	240 922	69,2	100,5	506 288	677	13,3	35,7	5,3	12,9	1,9
24 Jan	A 1 156 674	-7,9	-13,9	-7,6	248 314	71,3	106,0	512 952	3 446	11,0	34,6	2,5	10,4	2,3
Feb	A 1 151 976	-7,3	-13,7	-7,0	254 998	71,2	109,5	518 102	2 869	11,6	34,4	3,6	10,3	3,0

NON-FINANCIAL CORPORATIONS, HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.

b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

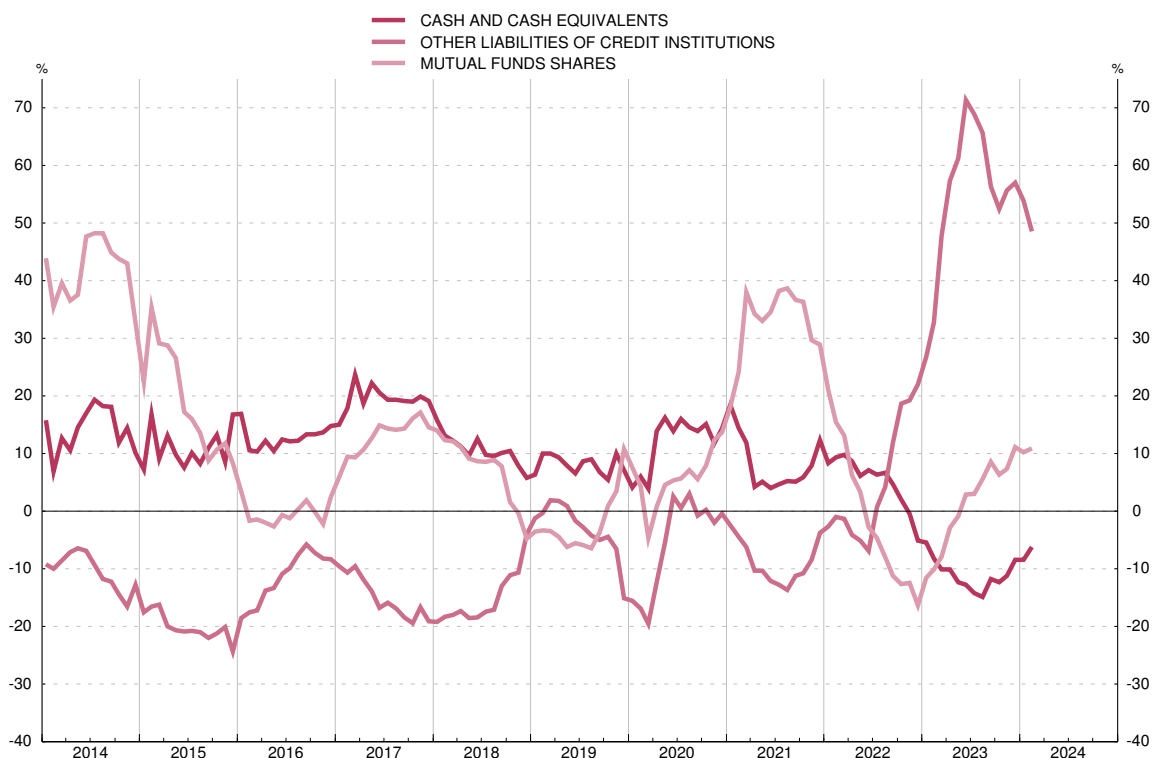
3.17 Liquidity indicators of Non-financial corporations, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents (b)		Other liabilities of credit institutions			Mutual funds shares (c)					Total liquid financial assets (f)	
		Stocks	Annual growth rate	Stocks	Annual growth rate	of which: Other deposits (d)	Stocks	Net transactions	Annual growth rate	Annual growth rate			
										Fixed income in EUR (e)	Other Resid. CIS		Foreign CIS
1	2	3	4	5	6	7	8	9	10	11	12		
21		313 444	12,4	47 923	-3,8	-22,0	82 785	14 457	28,9	18,8	24,6	36,1	10,2
22	A	297 504	-5,1	58 460	22,0	54,9	69 257	-538	-16,3	-4,0	-17,5	-18,7	-1,6
23	A	272 293	-8,5	91 811	57,0	114,3	76 939	2 288	11,1	31,7	3,3	11,1	3,1
22	Nov	294 338	-0,5	57 068	19,3	45,7	70 426	-619	-12,4	-2,7	-13,9	-13,9	2,1
	Dec	297 504	-5,1	58 460	22,0	54,9	69 257	473	-16,3	-4,0	-17,5	-18,7	-1,6
23	Jan	279 005	-5,4	60 136	26,8	62,1	70 661	-535	-11,6	2,8	-13,6	-13,7	-0,8
	Feb	272 536	-8,2	62 601	32,8	68,6	70 771	475	-10,1	4,4	-11,7	-12,6	-2,4
	Mar	273 524	-10,1	68 696	47,8	102,8	72 389	1 318	-7,9	6,5	-11,5	-9,0	-2,2
	Apr	263 451	-10,1	71 689	57,3	125,5	73 605	1 097	-2,9	9,8	-7,0	-3,0	-0,7
	May	264 815	-12,3	74 901	61,3	129,1	73 877	18	-0,9	12,7	-6,7	0,1	-2,0
	Jun	269 157	-12,8	78 071	71,4	153,0	74 592	76	2,9	13,6	-1,6	3,5	-1,5
	Jul	258 497	-14,2	81 055	68,9	149,2	75 511	110	3,0	17,2	-1,7	2,9	-2,2
	Aug	260 241	-14,9	82 864	65,7	144,6	75 884	779	5,5	20,8	-0,5	6,2	-2,9
	Sep	268 854	-11,8	84 756	56,3	118,0	75 042	31	8,5	22,1	2,0	9,8	-0,9
	Oct	255 066	-12,4	87 552	52,5	102,7	74 293	200	6,3	26,3	-0,5	5,8	-0,9
	Nov	261 396	-11,2	88 830	55,7	109,9	75 575	-855	7,3	28,6	-0,8	7,5	0,5
	Dec	272 293	-8,5	91 811	57,0	114,3	76 939	-426	11,1	31,7	3,3	11,1	3,1
24	Jan	255 572	-8,4	92 556	53,9	111,1	77 857	407	10,2	34,2	2,9	8,6	3,6
	Feb	255 595	-6,2	93 040	48,6	108,0	78 500	359	10,9	34,7	4,0	9,0	5,0

NON-FINANCIAL CORPORATIONS
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 3, which includes deposits abroad, and number 6, which includes holdings in foreign CISs.

b. Cash, current accounts, savings accounts and deposits redeemable at up to and including 3 months' notice.

c. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

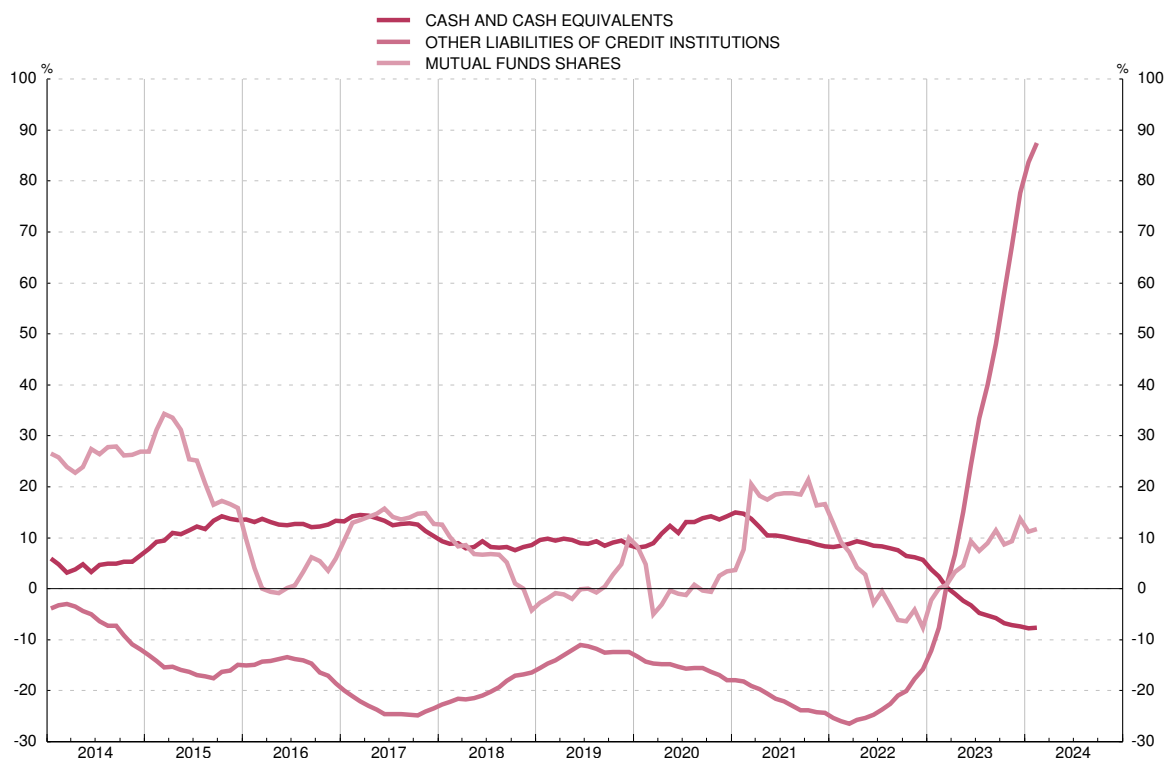
3.18 Liquidity indicators of Households and NPISH, residents in Spain (a)

■ Series depicted in chart.

EUR millions and %

		Cash and cash equivalents				Other liabilities of credit institutions			Mutual funds shares (b)					Total liquid financial assets (f)	
		Stocks	12-month % change	12-m. % change		Stocks	12-month % change	of which: Other deposits (d)	Stocks	Net transactions	12-month % change	12-month % change			
				Cash	Deposits (c)							Resid. CIS Fixed income in EUR (e)	Other Resid. CIS		Foreign CIS
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
21		939 293	8,3	-3,6	9,2	99 724	-24,4	-28,9	408 798	31 619	16,6	5,9	16,3	23,3	4,1
22	A	992 582	5,7	-8,3	6,6	83 928	-15,8	-16,4	377 477	12 210	-7,7	15,7	-11,1	-13,1	4,3
23	A	918 663	-7,4	-13,6	-7,1	149 111	77,7	94,6	429 349	24 222	13,7	36,3	5,6	13,4	1,5
22	Nov	977 743	6,2	-8,9	7,2	83 958	-17,7	-19,1	383 377	3 221	-4,2	15,6	-7,2	-8,7	4,5
	Dec	992 582	5,7	-8,3	6,6	83 928	-15,8	-16,4	377 477	3 344	-7,7	15,7	-11,1	-13,1	4,3
23	Jan	977 158	3,8	-10,2	4,8	84 795	-12,1	-13,6	391 404	3 957	-2,2	21,8	-6,6	-6,6	3,4
	Feb	970 581	2,4	-11,1	3,2	86 377	-7,6	-9,8	393 661	4 242	-0,0	22,2	-4,6	-3,8	2,6
	Mar	962 884	0,3	-11,9	1,1	91 212	0,6	-1,8	398 538	3 819	0,8	22,8	-4,3	-2,3	1,6
	Apr	959 380	-1,0	-12,5	-0,3	95 637	6,6	5,7	402 198	3 158	3,3	24,0	-1,2	-0,2	1,1
	May	949 425	-2,4	-13,3	-1,7	101 380	15,1	16,3	405 242	1 725	4,5	26,7	-0,9	1,4	0,7
	Jun	953 992	-3,2	-13,2	-2,6	107 615	24,2	27,7	409 170	580	9,3	27,2	4,5	6,9	0,7
	Jul	941 487	-4,8	-13,9	-4,2	114 171	33,5	39,8	415 039	1 329	7,4	27,4	2,0	5,1	-0,0
	Aug	931 865	-5,3	-14,3	-4,7	118 708	40,0	48,3	413 950	1 174	8,9	30,4	3,2	6,2	0,2
	Sep	925 535	-5,8	-14,3	-5,2	124 760	48,0	58,7	410 001	455	11,4	30,5	5,8	9,2	0,4
	Oct	910 647	-6,7	-15,3	-6,2	131 902	58,0	70,9	406 361	1 211	8,7	33,0	1,7	5,7	0,5
	Nov	907 691	-7,2	-14,9	-6,7	140 415	67,2	81,7	419 340	1 469	9,4	34,1	1,4	7,8	1,0
	Dec	918 663	-7,4	-13,6	-7,1	149 111	77,7	94,6	429 349	1 103	13,7	36,3	5,6	13,4	1,5
24	Jan	901 102	-7,8	-14,4	-7,4	155 758	83,7	103,7	435 095	3 039	11,2	34,7	2,5	11,0	1,8
	Feb	896 381	-7,6	-14,2	-7,3	161 959	87,5	110,1	439 602	2 510	11,7	34,4	3,5	10,7	2,5

HOUSEHOLDS AND NPISH
Annual percentage change



Source: BE. a. This concept refers to the instruments included in the headings of the table, issued by resident credit institutions and mutual funds.

The exception is column 5, which includes deposits abroad, and number 8, which includes holdings in foreign CISs.

b. It includes open-ended investment companies. Net transactions are equivalent to net subscriptions.

c. Current accounts, savings accounts and deposits redeemable at up to 3 months' notice.

d. Deposits redeemable at over 3 months' notice and time deposits.

e. CIS: Collective Investment Schemes. The series includes the old categories of Money market funds and Fixed income mutual funds in euros.

f. Defined as cash and cash equivalents, other liabilities of credit institutions and Fixed income mutual funds shares in euros.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

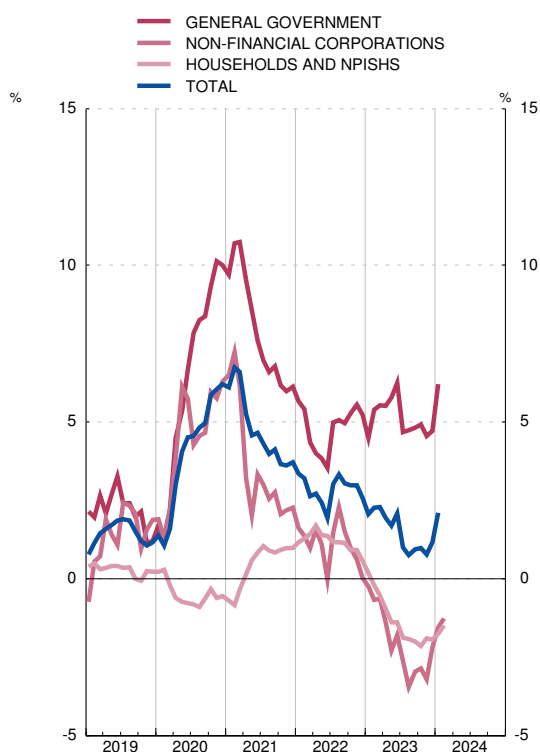
3.19 Financing indicators of Non-financial sectors, resident in Spain (a)

■ Series depicted in chart.

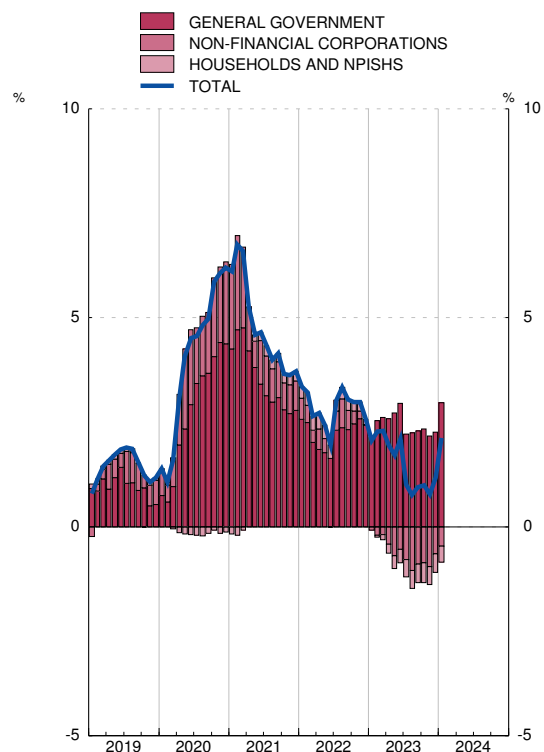
EUR millions and %

	Total				Annual growth rate						Contribution to col.3				
	Stocks	Net transactions	Annual growth rate	General government (b)	Non-financial corporations and households and NPISHs					General government (b)	Non-financial corporations and households and NPISHs				
					By sectors		By instruments				Non-financial corporations	Households and NPISHs			
					Non-financial corporations	Households and NPISHs	Credit institutions' loans (c) (including transferred) (d)	Debt securities	External loans						
1	2	3	4	5	6	7	8	9	10	11	12	13	14		
21		3 068 883	110 159	3,7	6,1	1,7	2,3	1,0	0,9	10,8	1,2	2,8	0,9	0,7	0,2
22	A	3 146 812	78 884	2,6	5,2	0,3	0,0	0,6	0,2	-4,9	2,9	2,4	0,1	0,0	0,1
23	A	3 177 824	36 699	1,2	4,7	-2,1	-2,2	-1,9	-2,8	-4,5	1,4	2,3	-1,1	-0,7	-0,4
22	Nov	3 173 248	18 384	3,0	5,6	0,7	0,6	0,9	1,1	-4,9	1,8	2,6	0,4	0,2	0,2
	Dec	3 146 812	-23 376	2,6	5,2	0,3	0,0	0,6	0,2	-4,9	2,9	2,4	0,1	0,0	0,1
23	Jan	3 121 342	-24 687	2,1	4,5	-0,1	-0,3	0,2	-0,1	-6,2	2,9	2,1	-0,0	-0,1	0,0
	Feb	3 145 702	24 272	2,3	5,4	-0,5	-0,7	-0,2	-0,5	-6,4	2,3	2,5	-0,3	-0,2	-0,0
	Mar	3 164 356	18 545	2,3	5,5	-0,6	-0,6	-0,5	-0,4	-6,9	1,5	2,6	-0,3	-0,2	-0,1
	Apr	3 149 256	-14 553	1,9	5,5	-1,2	-1,4	-0,9	-1,2	-6,0	0,9	2,6	-0,6	-0,4	-0,2
	May	3 157 266	7 764	1,7	5,8	-1,9	-2,3	-1,4	-1,7	-7,6	-0,1	2,7	-1,0	-0,7	-0,3
	Jun	3 198 667	42 185	2,1	6,3	-1,6	-1,8	-1,4	-1,9	-8,0	1,9	2,9	-0,9	-0,5	-0,3
	Jul	3 175 877	-21 722	1,0	4,7	-2,3	-2,6	-1,9	-2,5	-7,0	0,2	2,2	-1,2	-0,8	-0,4
	Aug	3 173 525	-2 804	0,8	4,7	-2,8	-3,5	-1,9	-2,9	-7,3	-0,5	2,2	-1,5	-1,1	-0,4
	Sep	3 188 976	15 092	0,9	4,8	-2,6	-3,0	-2,0	-2,9	-7,0	0,4	2,3	-1,3	-0,9	-0,4
	Oct	3 180 674	-7 811	1,0	4,9	-2,6	-2,9	-2,1	-3,3	-4,4	0,7	2,3	-1,3	-0,9	-0,5
	Nov	3 190 885	11 785	0,8	4,6	-2,6	-3,2	-1,9	-3,1	-4,6	-0,3	2,2	-1,4	-1,0	-0,4
	Dec	3 177 824	-11 366	1,2	4,7	-2,1	-2,2	-1,9	-2,8	-4,5	1,4	2,3	-1,1	-0,7	-0,4
24	Jan	3 182 289	4 611	2,1	6,2	-1,6	-1,5	-1,8	-2,6	-0,2	1,2	3,0	-0,9	-0,5	-0,4
	Feb	...	...	...	...	-1,4	-1,3	-1,5	-2,3	-0,6	1,5	...	...	...	...

FINANCING OF NON-FINANCIAL SECTORS
Annual percentage change



FINANCING OF NON-FINANCIAL SECTORS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

c. Includes credit financial intermediaries.

d. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS C) Liquidity and financing indicators

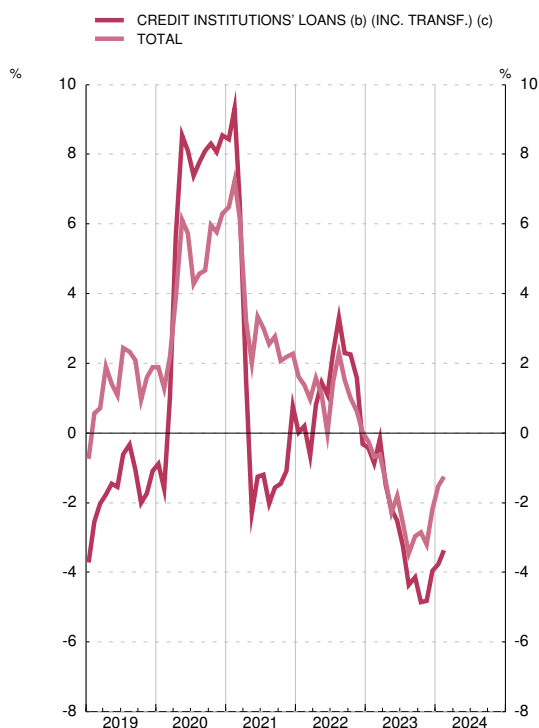
3.20 Financing indicators of Non-financial corporations, resident in Spain (a)

■ Series depicted in chart.

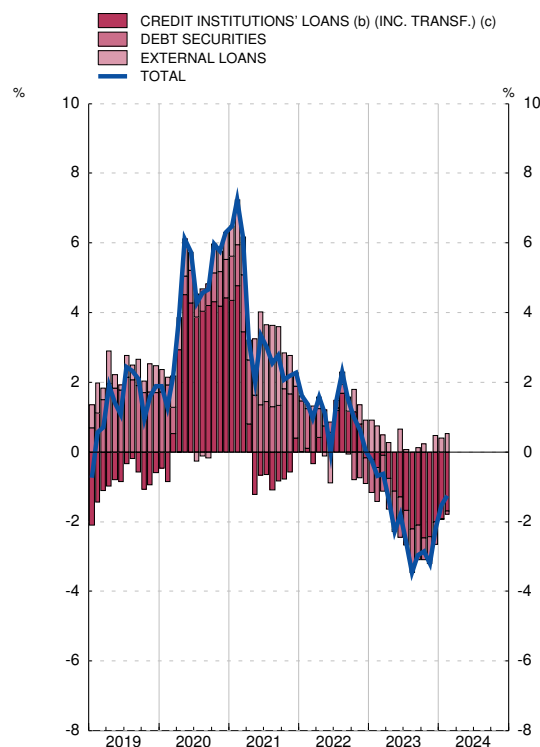
EUR millions and %

	Total			Credit institutions' loans (b) (including transferred) (c)			Debt securities (d)			External loans			Memorandum items			
	Stocks	Net transactions	Annual growth rate	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Loans to SMEs		Transferred loans (c)	
	1	2	3	4	5	6	7	8	9	10	11	12	Stocks	12-m % ch.		13	14	15
21	940 598	20 902	2,3	487 248	0,8	0,4	140 886	10,8	1,5	312 463	1,1	0,4	236 564	-0,8	14 351	
22	A 944 562	171	0,0	481 713	-0,3	-0,2	133 980	-4,9	-0,7	328 870	2,8	0,9	228 155	-2,7	11 952	
23	A 922 048	-20 662	-2,2	459 050	-4,0	-2,0	127 892	-4,5	-0,6	335 106	1,4	0,5	208 277	-8,0	11 193	
22 Nov	A 955 386	407	0,6	483 680	1,6	0,8	135 679	-4,9	-0,7	336 027	1,6	0,6	230 828	-1,8	12 101	
22 Dec	A 944 562	-8 936	0,0	481 713	-0,3	-0,2	133 980	-4,9	-0,7	328 870	2,8	0,9	228 155	-2,7	11 952	
23 Jan	A 935 696	-8 119	-0,3	474 276	-0,4	-0,2	133 547	-6,2	-0,9	327 872	2,8	0,9	225 040	-4,1	11 919	
23 Feb	A 932 984	-2 991	-0,7	472 386	-0,9	-0,4	133 054	-6,4	-1,0	327 544	2,2	0,7	223 542	-4,4	11 851	
23 Mar	A 937 331	3 790	-0,6	475 104	-0,2	-0,1	131 428	-6,9	-1,0	330 798	1,5	0,5	221 217	-5,2	11 998	
23 Apr	A 932 164	-4 797	-1,4	472 618	-1,5	-0,8	131 110	-6,0	-0,9	328 436	0,8	0,3	223 799	-5,0	11 954	
23 May	A 926 551	-6 073	-2,3	468 023	-2,2	-1,1	127 609	-7,6	-1,1	330 919	-0,2	-0,1	220 324	-6,5	11 794	
23 Jun	A 931 059	4 694	-1,8	469 218	-2,5	-1,3	126 241	-8,0	-1,2	335 600	1,9	0,6	220 092	-5,9	11 996	
23 Jul	A 930 714	253	-2,6	470 038	-3,3	-1,7	127 725	-7,0	-1,0	332 951	0,2	0,1	221 180	-5,9	11 738	
23 Aug	A 924 947	-6 217	-3,5	461 918	-4,4	-2,2	127 736	-7,3	-1,1	335 293	-0,6	-0,2	217 001	-6,3	11 127	
23 Sep	A 927 129	1 593	-3,0	460 522	-4,1	-2,1	126 680	-7,0	-1,0	339 927	0,4	0,1	211 426	-7,8	11 020	
23 Oct	A 925 879	-949	-2,9	457 476	-4,9	-2,5	128 811	-4,4	-0,6	339 592	0,6	0,2	211 573	-7,8	10 959	
23 Nov	A 922 127	-2 836	-3,2	456 691	-4,8	-2,4	129 370	-4,6	-0,7	336 065	-0,3	-0,1	209 908	-8,3	10 993	
23 Dec	A 922 048	990	-2,2	459 050	-4,0	-2,0	127 892	-4,5	-0,6	335 106	1,4	0,5	208 277	-8,0	11 193	
24 Jan	A 920 465	-1 865	-1,5	452 948	-3,8	-1,9	133 271	-0,2	-0,0	334 245	1,1	0,4	207 443	-7,1	11 123	
24 Feb	A 919 954	-310	-1,3	453 083	-3,4	-1,7	132 314	-0,6	-0,1	334 557	1,5	0,5	...	...	10 690

FINANCING OF NON-FINANCIAL CORPORATIONS
Annual percentage change



FINANCING OF NON-FINANCIAL CORPORATIONS
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

d. Includes issues of resident financial subsidiaries of non-financial corporations.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

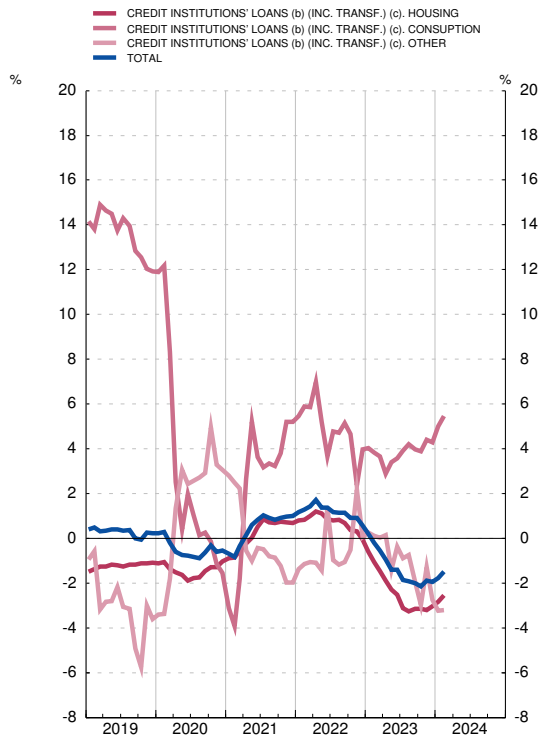
3.21 Financing indicators of Households and NPISH, resident in Spain (a)

■ Series depicted in chart.

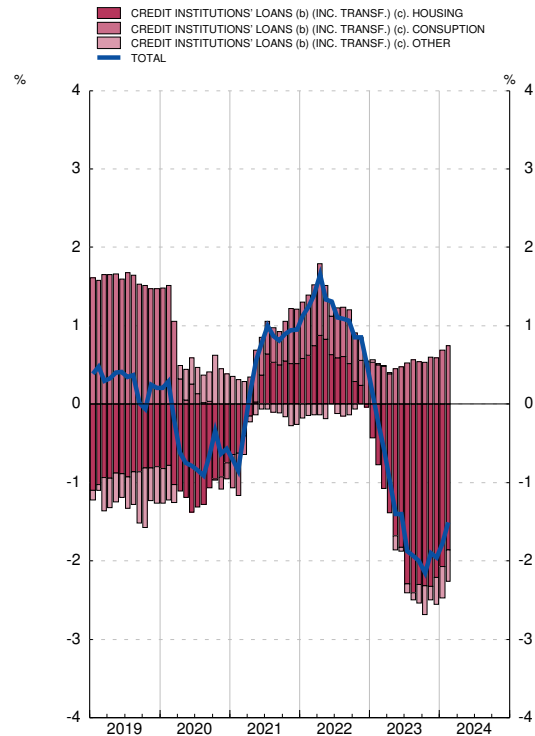
EUR millions and %

	Total			Credit institutions' loans (b) (including transferred) Housing (c)			Credit institutions' loans (b) (including transferred) Consumption (c)			Credit institutions' loans (b) (including transferred) Other (c)			Memorandum items:		
	Stocks	Net transactions	Annual growth rate	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Stocks	Annual growth rate	Contribution to col.3	Loans to individual entrepreneurs 12-m% ch. (c)	Transferred loans (c)	External loans
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
21	700 152	6 910	1,0	514 662	0,7	0,5	95 245	5,2	0,7	87 423	-2,0	-0,3	-2,2	8 070	2 822
22	A 699 450	4 046	0,6	513 273	-0,0	-0,0	96 689	4,0	0,5	86 181	0,1	0,0	0,0	8 210	3 307
23	A 682 023	-13 593	-1,9	496 553	-3,0	-2,2	99 458	4,3	0,6	82 601	-2,7	-0,3	-7,4	7 963	3 411
22 Nov	A 711 138	9 259	0,9	515 773	0,3	0,2	96 189	2,4	0,3	95 868	2,2	0,3	-0,2	8 257	3 309
Dec	A 699 450	-10 515	0,6	513 273	-0,0	-0,0	96 689	4,0	0,5	86 181	0,1	0,0	0,0	8 210	3 307
23 Jan	A 695 544	-3 871	0,2	510 493	-0,6	-0,4	95 480	4,0	0,5	86 273	0,3	0,0	0,4	8 302	3 298
Feb	A 692 473	-2 881	-0,2	508 437	-1,0	-0,8	94 913	3,8	0,5	85 833	0,1	0,0	-0,1	8 271	3 290
Mar	A 691 645	-379	-0,5	507 308	-1,5	-1,1	95 379	3,7	0,5	85 677	0,0	0,0	-1,1	8 193	3 281
Apr	A 691 070	-398	-0,9	506 369	-1,9	-1,4	95 617	2,9	0,4	85 800	0,1	0,0	-1,0	8 141	3 284
May	A 689 088	-1 768	-1,4	504 580	-2,3	-1,7	96 109	3,4	0,5	85 110	-1,4	-0,2	-1,4	8 076	3 289
Jun	A 698 991	10 501	-1,4	503 333	-2,5	-1,8	96 951	3,6	0,5	95 414	-0,4	-0,1	-2,2	7 973	3 292
Jul	A 687 762	-10 759	-1,9	501 407	-3,1	-2,3	97 360	3,9	0,5	85 692	-0,9	-0,1	-2,7	7 916	3 303
Aug	A 685 299	-2 465	-1,9	499 517	-3,3	-2,4	97 172	4,2	0,6	85 295	-0,7	-0,1	-2,3	7 861	3 314
Sep	A 684 582	-488	-2,0	499 680	-3,1	-2,3	97 279	4,0	0,5	84 298	-1,9	-0,2	-5,1	7 822	3 325
Oct	A 683 064	-1 327	-2,1	498 742	-3,2	-2,3	97 643	3,9	0,5	83 327	-3,0	-0,4	-6,3	7 755	3 354
Nov	A 693 284	10 877	-1,9	497 803	-3,2	-2,3	98 827	4,4	0,6	93 272	-1,3	-0,2	-5,5	7 913	3 382
Dec	A 682 023	-10 635	-1,9	496 553	-3,0	-2,2	99 458	4,3	0,6	82 601	-2,7	-0,3	-7,4	7 963	3 411
24 Jan	A 679 051	-2 543	-1,8	494 694	-2,8	-2,1	98 748	5,0	0,7	82 190	-3,2	-0,4	-7,0	7 708	3 420
Feb	A 677 961	-911	-1,5	494 157	-2,5	-1,9	98 568	5,5	0,7	81 806	-3,2	-0,4	-6,5	7 704	3 430

FINANCING OF HOUSEHOLDS AND NPISHs
Annual percentage change



FINANCING OF HOUSEHOLDS AND NPISHs
Contributions to the annual percentage change



Source: BE.

a. The annual percentage changes are calculated as the effective flow of the period / the stock at the beginning of the period.

b. Includes credit financial intermediaries.

c. Including off-balance-sheet securitised loans transferred to securitisation funds, to SAREB, which is an Asset Management Corporation (AMC), and other transfers.

3. FINANCIAL ACCOUNTS AND SUPPLEMENTARY INDICATORS
C) Liquidity and financing indicators

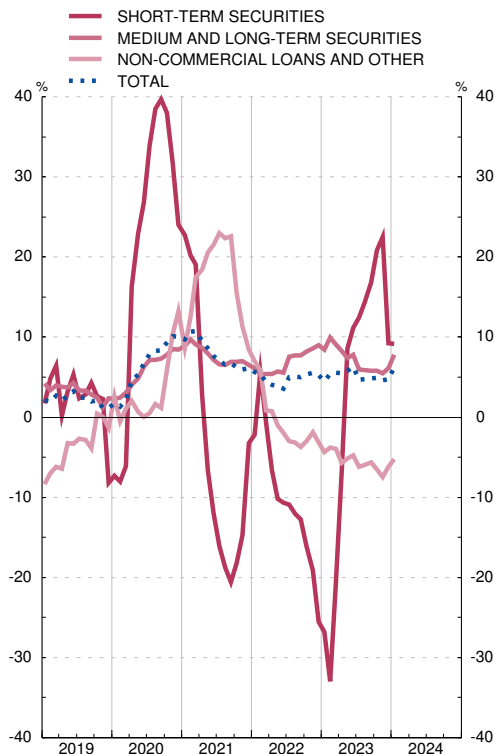
3.22 Gross financing indicators of Spain's general government

■ Series depicted in chart.

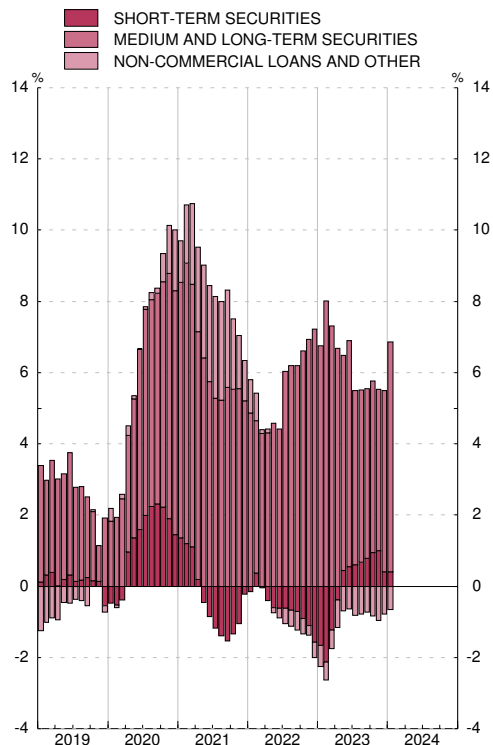
EUR millions and %

	Gross financing			Short-term securities				Medium and long term securities				Non Commercial Loans and Others			
	EDP Debt (a)	Monthly change	12 month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change	Total	Monthly change	12 month % change	Contribution to 12-month % change
	1=4+8+12	2=5+9+13	3	4	5	6	7	8	9	10	11	12	13	14	15
19	1 223 355	14 495	1.2	73 361	-6 572	-8.2	-0.5	992 140	23 178	2.4	1.9	157 854	-2 112	-1.3	-0.2
20	1 345 786	122 430	10.0	91 005	17 644	24.1	1.4	1 076 071	83 931	8.5	6.9	178 710	20 856	13.2	1.7
21	1 428 133	82 347	6.1	88 088	-2 917	-3.2	-0.2	1 146 233	70 162	6.5	5.2	193 812	15 102	8.5	1.1
22	P 1 502 799	74 666	5.2	65 599	-22 488	-25.5	-1.6	1 249 468	103 234	9.0	7.2	187 732	-6 080	-3.1	-0.4
22 Aug	P 1 492 569	4 743	5.1	70 700	-1 558	-12.0	-0.7	1 227 077	7 719	7.7	6.2	194 793	-1 419	-3.1	-0.4
Sep	P 1 504 713	12 144	5.0	69 755	-945	-12.7	-0.7	1 242 213	15 136	7.7	6.2	192 745	-2 048	-3.7	-0.5
Oct	P 1 498 007	-6 706	5.3	67 901	-1 854	-16.1	-0.9	1 237 497	-4 715	8.2	6.6	192 609	-136	-3.0	-0.4
Nov	P 1 506 724	8 718	5.6	66 580	-1 321	-19.1	-1.1	1 246 805	9 308	8.6	6.9	193 339	731	-1.9	-0.3
Dec	P 1 502 799	-3 925	5.2	65 599	-981	-25.5	-1.6	1 249 468	2 662	9.0	7.2	187 732	-5 607	-3.1	-0.4
23 Jan	P 1 490 102	-12 697	4.5	64 631	-968	-26.8	-1.7	1 241 135	-8 333	8.4	6.7	184 336	-3 396	-4.4	-0.6
Feb	P 1 520 246	30 143	5.4	62 258	-2 373	-33.0	-2.1	1 273 913	32 778	10.0	8.0	184 075	-261	-3.8	-0.5
Mar	P 1 535 380	15 134	5.5	68 916	6 659	-20.6	-1.2	1 279 894	5 981	9.1	7.3	186 570	2 495	-4.0	-0.5
Apr	P 1 526 022	-9 358	5.5	75 411	6 495	-6.8	-0.4	1 265 415	-14 479	8.3	6.7	185 196	-1 374	-5.7	-0.8
May	P 1 541 627	15 605	5.8	81 608	6 198	8.6	0.4	1 273 306	7 892	7.4	6.0	186 712	1 516	-5.1	-0.7
Jun	P 1 568 617	26 989	6.3	81 416	-192	11.1	0.6	1 299 216	25 909	7.8	6.3	187 985	1 272	-4.7	-0.6
Jul	A 1 557 401	-11 215	4.7	81 237	-179	12.4	0.6	1 292 171	-7 044	6.0	4.9	183 993	-3 992	-6.2	-0.8
Aug	A 1 563 279	5 878	4.7	80 870	-368	14.4	0.7	1 299 271	7 099	5.9	4.8	183 139	-854	-6.0	-0.8
Sep	A 1 577 266	13 986	4.8	81 472	602	16.8	0.8	1 313 907	14 636	5.8	4.8	181 887	-1 252	-5.6	-0.7
Oct	A 1 571 731	-5 535	4.9	82 024	552	20.8	0.9	1 309 648	-4 258	5.8	4.8	180 058	-1 829	-6.5	-0.8
Nov	A 1 575 475	3 745	4.6	81 585	-439	22.5	1.0	1 315 008	5 360	5.5	4.5	178 882	-1 176	-7.5	-1.0
Dec	A 1 573 754	-1 722	4.7	71 665	-9 920	9.2	0.4	1 326 054	11 046	6.1	5.1	176 034	-2 848	-6.2	-0.8
24 Jan	A 1 582 773	9 019	6.2	70 554	-1 111	9.2	0.4	1 337 555	11 501	7.8	6.5	174 664	-1 370	-5.2	-0.6

GROSS FINANCING OF GENERAL GOVERNMENT
Annual percentage changes



GROSS FINANCING OF GENERAL GOVERNMENT
Contributions to the annual percentage change



FUENTE: BE.

a. Debt according to Excessive Deficit Procedure (EDP). Consolidated nominal gross debt.

CHAPTER 4 CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4. CREDIT INSTITUTIONS AND CFIs
A) Aggregated balance sheet from supervisory returns

4.A Assets=Liabilities of credit institutions and CFIs, by institutions

EUR millions

	Total credit institutions and credit financial intermediaries (a) 1=2+5+6+7	Deposit-taking institutions			Official Credit Institute 5	Credit financial intermediaries (c) 6 7		Systemic investment firms
		Total (b) 2=3+4	Spanish companies 3	Branches foreign companies 4				
18	2 575 632	2 476 348	...	...	37 250	62 034	...
19	2 612 780	2 517 992	...	...	32 474	62 314	...
20	2 822 182	2 736 801	...	...	35 056	50 326	...
21	2 937 622	2 846 346	...	...	38 457	52 820	...
22	2 929 279	2 842 456	...	...	30 735	55 901	187
22 Sep	3 093 171	3 005 065	...	...	33 794	54 203	109
Oct	3 076 366	2 991 182	...	...	31 282	53 791	112
Nov	3 057 156	2 971 778	...	...	31 014	54 248	116
Dec	2 929 279	2 842 456	...	...	30 735	55 901	187
23 Jan	2 915 139	2 832 558	...	...	29 011	53 408	162
Feb	2 918 152	2 833 996	...	...	31 001	53 004	152
Mar	2 920 191	2 837 724	...	...	28 806	53 514	147
Apr	2 914 870	2 829 684	...	...	31 577	53 459	150
May	2 951 189	2 866 486	...	...	31 412	53 140	151
Jun	2 948 290	2 861 391	...	...	32 238	54 507	154
Jul	2 934 928	2 848 878	...	...	32 359	53 542	150
Aug	2 913 003	2 828 764	...	...	31 235	52 857	148
Sep	2 946 539	2 859 532	...	...	33 279	53 584	145
Oct	2 941 960	2 854 672	...	...	34 813	52 326	148
Nov	2 994 804	2 906 007	...	...	35 279	53 370	148
Dec	2 967 138	2 878 174	...	...	32 584	56 312	67
24 Jan P	2 971 520	2 885 705	...	...	33 101	52 651	63

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.1 Assets

EUR millions

	Total 1=2a11	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world 5	Domestic (c) 6	Rest of the world (c) 7	Domestic (c) 8	Rest of the world (c) 9	Cash 10	Other (d) 11	Doubtful assets (e) 12	Arrears (f) 13
		Credit system 2	General government (a) 3	Other resident sector (b) 4									
18	2 575 632	211 861	68 956	1 208 315	237 049	243 606	82 436	127 047	109 369	8 655	278 339	73 035	...
19	2 612 780	190 494	66 922	1 193 526	289 092	227 946	88 478	133 763	118 249	9 316	294 995	59 371	...
20	2 822 182	328 166	77 198	1 224 440	297 126	244 267	101 518	137 078	113 703	8 592	290 094	57 334	...
21	2 937 622	452 347	81 491	1 223 700	344 053	216 481	99 155	130 431	111 859	8 132	269 971	54 670	...
22	2 929 279	319 260	81 978	1 219 477	392 083	241 504	124 307	130 592	104 435	7 801	307 841	45 535	...
22 Sep	3 093 171	453 780	84 052	1 223 502	383 461	240 988	127 240	130 491	103 738	7 706	338 213	48 441	...
Oct	3 076 366	447 338	83 357	1 222 609	380 333	240 493	131 017	130 887	104 969	7 721	327 643	48 155	...
Nov	3 057 156	420 785	83 878	1 231 357	385 517	242 508	132 406	131 464	104 311	7 506	317 426	47 330	...
Dec	2 929 279	319 260	81 978	1 219 477	392 083	241 504	124 307	130 592	104 435	7 801	307 841	45 535	...
23 Jan	2 915 139	341 580	80 306	1 204 099	382 406	241 487	127 232	131 039	105 387	7 441	294 161	45 376	...
Feb	2 918 152	328 922	80 501	1 199 596	378 640	246 803	131 762	131 426	106 796	7 045	306 662	45 136	...
Mar	2 920 191	317 521	82 975	1 203 168	390 303	251 229	131 096	132 415	108 463	7 589	295 431	44 505	...
Apr	2 914 870	302 307	82 345	1 200 410	395 302	245 364	134 166	134 512	109 769	7 324	303 369	45 054	...
May	2 951 189	348 343	83 899	1 191 944	400 275	242 291	135 009	134 270	108 029	7 406	299 722	45 335	...
Jun	2 948 290	307 631	85 737	1 205 611	419 470	243 915	134 929	133 604	108 585	7 534	301 274	44 744	...
Jul	2 934 928	316 047	81 791	1 194 189	414 799	240 493	135 889	132 903	109 664	7 614	301 538	44 389	...
Aug	2 913 003	316 106	80 993	1 182 730	409 809	239 871	134 775	132 834	110 107	7 632	298 148	44 703	...
Sep	2 946 539	322 494	80 575	1 183 049	426 631	246 742	131 728	133 293	109 153	7 285	305 590	44 535	...
Oct	2 941 960	329 414	78 502	1 176 951	427 340	245 331	132 585	133 249	109 002	7 573	302 013	44 768	...
Nov	2 994 804	368 226	77 985	1 186 489	443 704	244 163	130 711	133 816	110 225	7 388	292 097	44 728	...
Dec	2 967 138	337 538	78 998	1 181 269	460 788	240 813	131 392	133 495	112 884	7 719	282 241	44 276	...
24 Jan P	2 971 520	362 735	78 614	1 166 880	463 661	242 384	131 007	133 371	114 422	7 283	271 163	44 458	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.2 Liabilities
A) Aggregated balance sheet from supervisory returns

EUR millions

	Total 1=3 a10	Deposits					Unsectorised liabilities				
		Total 2=3a6	Domestic			Rest of the world 6	Securities other than shares 7	Equity, adjustments and impairment allowances (c) 8	Welfare fund liabilities 9	Accrual and sundry accounts (d) 10	
			Credit system 3	General government (a) 4	Other resid. sector (b) 5						
18	2 575 632	1 836 493	287 839	71 785	1 212 837	264 033	225 499	328 166	125	185 349	
19	2 612 780	1 848 536	253 978	69 445	1 259 938	265 174	242 397	325 224	144	196 479	
20	2 822 182	2 059 571	369 741	80 754	1 369 548	239 526	243 397	327 153	152	191 909	
21	2 937 622	2 177 660	409 433	96 988	1 425 055	246 183	267 212	310 639	166	181 946	
22	2 929 279	2 122 526	241 691	96 028	1 441 212	343 595	281 852	307 571	192	217 137	
22 Sep	3 093 171	2 271 491	404 268	92 792	1 441 507	332 924	275 950	305 209	182	240 340	
Oct	3 076 366	2 263 525	403 320	93 653	1 426 745	339 807	276 668	305 173	186	230 813	
Nov	3 057 156	2 245 688	343 752	102 524	1 432 991	366 420	281 575	304 098	188	225 608	
Dec	2 929 279	2 122 526	241 691	96 028	1 441 212	343 595	281 852	307 571	192	217 137	
23 Jan	2 915 139	2 096 423	226 132	96 238	1 416 776	357 279	289 298	308 404	198	220 816	
Feb	2 918 152	2 094 147	218 491	92 754	1 398 034	384 868	294 701	307 961	204	221 139	
Mar	2 920 191	2 104 998	204 070	97 285	1 400 878	402 765	291 137	306 999	211	216 845	
Apr	2 914 870	2 101 155	203 487	96 801	1 393 322	407 546	292 524	308 748	221	212 222	
May	2 951 189	2 123 228	210 531	95 251	1 394 926	422 520	300 831	308 998	217	217 915	
Jun	2 948 290	2 099 235	157 841	105 264	1 411 474	424 655	305 742	310 356	225	232 732	
Jul	2 934 928	2 082 931	156 822	107 167	1 396 576	422 366	308 966	310 635	234	232 162	
Aug	2 913 003	2 069 174	153 374	107 101	1 395 203	413 496	310 738	314 522	242	218 327	
Sep	2 946 539	2 090 918	149 019	106 319	1 405 986	429 594	315 696	313 484	250	226 192	
Oct	2 941 960	2 085 384	149 761	106 876	1 392 101	436 646	317 619	315 363	253	223 341	
Nov	2 994 804	2 135 162	152 003	116 114	1 406 871	460 173	325 247	316 107	251	218 037	
Dec	2 967 138	2 122 928	143 641	96 545	1 441 390	441 352	318 728	319 097	252	206 133	
24 Jan	P 2 971 520	2 106 863	140 665	95 881	1 421 347	448 971	328 201	322 251	260	213 945	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
4.3 Lending. Other resident sectors
(data from supervisory returns)
E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a) 1=4+5+9+10 +11	of which:		Trade credit 4	Total 5	Other fixed term loans			Debts repayable on demand 9	Finance leases 10	Non performing loans (NPLs) (b) 11	Ratio of NPLs (%) 12=(11/1)* 100	Memo item Total minus CFI since January 2014 13
		At a variable interest rate 2	In foreign currency 3			Total 6	of which:						
							Repurchase agreements 7	Secured loans 8					
18	1 208 315	756 089	15 123	48 723	1 037 809	10 009	...	...	29 494	22 030	70 258	5.81	1 172 753
19	1 193 526	746 194	14 741	50 561	1 034 061	7 790	...	...	28 769	22 942	57 192	4.79	1 155 226
20	1 224 440	708 097	12 062	42 162	1 077 559	9 941	...	...	28 338	21 216	55 164	4.51	1 193 689
21	1 223 700	672 089	12 690	47 169	1 070 780	7 323	...	...	31 126	22 075	52 548	4.29	1 191 666
22	1 219 477	639 786	11 830	55 056	1 066 951	4 130	...	...	31 860	22 451	43 159	3.54	1 185 621
22 Sep	1 223 502	643 177	13 965	51 254	1 072 478	3 542	...	...	31 111	22 333	46 325	3.79	1 191 835
Oct	1 222 609	642 066	13 627	50 402	1 072 940	3 543	...	...	30 711	22 514	46 042	3.77	1 191 087
Nov	1 231 357	638 187	13 160	50 565	1 074 129	4 101	...	...	38 673	22 619	45 370	3.68	1 199 487
Dec	1 219 477	639 786	11 830	55 056	1 066 951	4 130	...	...	31 860	22 451	43 159	3.54	1 185 621
23 Jan	1 204 099	630 532	10 914	49 499	1 057 108	3 015	...	...	31 893	22 697	42 900	3.56	1 172 639
Feb	1 199 596	621 198	11 130	48 239	1 054 776	2 557	...	...	31 453	22 532	42 595	3.55	1 168 704
Mar	1 203 168	624 477	10 684	50 653	1 056 306	4 360	...	...	31 076	22 918	42 214	3.51	1 172 320
Apr	1 200 410	622 322	10 523	50 191	1 053 447	3 245	...	...	31 236	22 975	42 560	3.55	1 169 414
May	1 191 944	616 901	10 124	47 711	1 046 947	2 268	...	...	31 325	23 132	42 828	3.59	1 161 784
Jun	1 205 611	615 565	9 980	51 746	1 048 131	3 459	...	...	40 343	23 216	42 173	3.50	1 174 225
Jul	1 194 189	613 542	9 766	48 971	1 047 212	2 498	...	...	32 173	24 078	41 754	3.50	1 163 115
Aug	1 182 730	606 703	10 474	46 476	1 038 917	2 201	...	...	31 300	23 975	42 061	3.56	1 152 185
Sep	1 183 049	604 980	10 365	49 082	1 037 075	2 722	...	...	31 469	23 341	42 081	3.56	1 152 132
Oct	1 176 951	600 928	10 089	46 302	1 033 907	2 948	...	...	30 807	23 546	42 389	3.60	1 146 201
Nov	1 186 489	597 607	9 869	46 727	1 033 158	1 638	...	...	40 401	23 785	42 417	3.57	1 154 807
Dec	1 181 269	597 257	9 692	51 733	1 032 228	2 782	...	...	31 436	24 003	41 868	3.54	1 146 724
24 Jan	P 1 166 880	589 295	9 463	45 804	1 023 078	1 533	...	...	31 827	24 067	42 104	3.61	1 135 211

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.4 Assets. Securities

A) Aggregated balance sheet from supervisory returns

EUR millions

	Securities other than shares										Shares and other equity					
	Total 1=2+8	Domestic						Rest of the world				Total 15 11=12+	Domestic			Rest of the world 15
		Total 2=3+4+7	Credit system 3	General government			Other resident sector 7	Net 8=8-10	Total 9	Short positions (a) 10	Total 14 12=13+		Credit system 13	Other resident sector 14		
				Net 4=5-6	Total 5	Short positions 6 (a)										
18	326 042	243 606	6 361	192 112	200 421	8 309	45 133	82 436	88 549	6 113	236 416	127 047	22 391	104 656	109 369	
19	316 423	227 946	8 418	175 845	187 528	11 684	43 682	88 478	95 401	6 923	252 012	133 763	29 113	104 650	118 249	
20	345 785	244 267	8 889	193 470	205 211	11 741	41 908	101 518	107 548	6 030	250 781	137 078	30 628	106 450	113 703	
21	315 637	216 481	11 139	197 653	209 509	11 856	7 690	99 155	110 118	10 963	242 290	130 431	29 611	100 821	111 859	
22	365 811	241 504	12 973	218 206	230 314	12 108	10 325	124 307	137 124	12 816	235 027	130 592	30 217	100 375	104 435	
22 Sep	368 228	240 988	12 676	217 156	228 485	11 329	11 156	127 240	139 508	12 268	234 229	130 491	29 904	100 587	103 738	
Oct	371 510	240 493	12 840	217 070	227 355	10 286	10 584	131 017	142 492	11 475	235 856	130 887	30 065	100 822	104 969	
Nov	374 914	242 508	13 079	220 234	231 006	10 773	9 195	132 406	143 890	11 484	235 775	131 464	30 070	101 394	104 311	
Dec	365 811	241 504	12 973	218 206	230 314	12 108	10 325	124 307	137 124	12 816	235 027	130 592	30 217	100 375	104 435	
23 Jan	368 720	241 487	13 453	218 311	228 192	9 881	9 723	127 232	140 742	13 509	236 427	131 039	30 362	100 677	105 387	
Feb	378 565	246 803	14 079	222 465	232 614	10 149	10 259	131 762	144 663	12 901	238 222	131 426	30 311	101 116	106 796	
Mar	382 325	251 229	15 722	225 637	236 115	10 478	9 870	131 096	146 862	15 766	240 878	132 415	29 945	102 471	108 463	
Apr	379 531	245 364	15 587	219 524	229 684	10 161	10 254	134 166	148 430	14 263	244 281	134 512	29 907	104 605	109 769	
May	377 300	242 291	16 434	216 005	227 657	11 653	9 853	135 009	151 079	16 070	242 300	134 270	29 840	104 430	108 029	
Jun	378 844	243 915	16 929	217 086	227 947	10 862	9 901	134 929	152 187	17 258	242 189	133 604	29 958	103 646	108 585	
Jul	376 382	240 493	16 917	213 974	226 192	12 218	9 602	135 889	153 103	17 214	242 567	132 903	29 884	103 019	109 664	
Aug	374 646	239 871	17 086	212 917	224 884	11 967	9 867	134 775	152 018	17 243	242 941	132 834	29 829	103 004	110 107	
Sep	378 470	246 742	17 124	218 959	229 655	10 696	10 659	131 728	149 867	18 139	242 446	133 293	29 920	103 373	109 153	
Oct	377 915	245 331	17 336	217 196	228 450	11 255	10 799	132 585	150 350	17 766	242 251	133 249	29 860	103 389	109 002	
Nov	374 874	244 163	17 864	217 154	227 363	10 210	9 145	130 711	150 378	19 667	244 040	133 816	29 719	104 096	110 225	
Dec	372 205	240 813	17 436	214 168	225 844	11 676	9 209	131 392	149 918	18 527	246 379	133 495	29 589	103 906	112 884	
24 Jan	P 373 391	242 384	17 577	214 634	223 919	9 285	10 173	131 007	149 814	18 807	247 793	133 371	29 671	103 700	114 422	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.5 Liabilities. Other resident sectors.

A) Aggregated balance sheet from supervisory returns

EUR millions

	Of which:									
	Total (a) 6+7+8+9 1=3+4+5+	In foreign currency 2	Over-night (b) 3	With agreed maturi. 4	Repurchase agree- 5	Funds from financial asset transfers (c) 6	Hybrid financial liabilities (d) 7	Subordinate deposits (e) 8	Other liabilities 9	By Provinces (f) 10
18	1 212 837	15 406	931 257	231 450	22 893	20 054	6 808	375	...	1 165 030
19	1 259 938	17 672	1 021 213	196 656	18 995	16 422	6 260	392	...	1 218 981
20	1 369 548	20 981	1 164 411	160 440	21 444	17 945	4 933	375	...	1 329 870
21	1 425 055	22 820	1 264 798	117 220	20 798	17 455	4 608	176	...	1 390 015
22	1 441 212	21 591	1 293 722	109 395	12 569	16 477	8 828	221	...	1 410 799
22 Sep	1 441 507	21 022	1 296 683	105 255	15 394	17 063	6 892	221	...	1 409 183
Oct	1 426 745	20 604	1 280 510	107 359	14 739	16 617	7 299	221	...	...
Nov	1 432 991	21 045	1 284 212	106 723	16 598	17 094	8 143	221	...	...
Dec	1 441 212	21 591	1 293 722	109 395	12 569	16 477	8 828	221	...	1 410 799
23 Jan	1 416 776	21 326	1 266 143	109 119	15 393	15 949	9 950	221	...	...
Feb	1 398 034	19 439	1 246 744	110 099	14 050	15 657	11 262	221	...	...
Mar	1 400 878	20 608	1 241 691	119 529	12 437	14 454	12 545	221	...	1 372 124
Apr	1 393 322	20 158	1 225 265	125 765	14 130	14 518	13 422	221	...	...
May	1 394 926	20 243	1 216 926	135 382	14 073	14 129	14 194	221	...	...
Jun	1 411 474	20 002	1 223 870	143 879	13 921	14 297	15 286	221	...	1 382 907
Jul	1 396 576	19 952	1 198 949	153 132	13 609	14 575	16 089	221	...	...
Aug	1 395 203	19 574	1 191 603	159 001	13 137	14 751	16 490	221	...	...
Sep	1 405 986	18 565	1 193 607	166 976	12 965	15 274	16 942	221	...	1 376 383
Oct	1 392 101	18 359	1 168 316	175 287	15 398	15 293	17 586	221	...	...
Nov	1 406 871	19 069	1 173 201	184 663	15 321	15 412	18 052	221	...	...
Dec	1 441 390	21 185	1 194 511	198 269	15 045	15 091	18 253	221	...	1 413 514
24 Jan	P 1 421 347	19 375	1 166 069	205 127	17 310	13 651	18 970	221	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.6 Other unsectorised assets

EUR millions

	Fixed assets							Welfare fund assets	Accrual and sundry accounts				
	Total	Furnishings	Real estate	Rights on assets held under finance lease	Assets leased out under operating leases	Non-current assets held for sale	Intangible assets		Total	Accrual			Sundry accounts (a)
										Total	Accrued interest	Other accrual	
1	2 (b)	3 (b)	4 (b)	5	6	7	8	9=10+13	10=11+	11	12	13	
18	40 612	4 929	14 036	...	908	16 051	4 688	17	237 621	6 454	2 868	3 586	231 167
19	45 148	5 169	24 800	...	1 065	9 510	4 603	17	249 635	7 111	2 688	4 423	242 523
20	44 438	5 159	23 552	...	1 136	9 655	4 937	17	245 594	7 073	2 478	4 595	238 522
21	39 843	4 857	21 612	...	1 248	7 012	5 113	17	230 098	6 089	2 638	3 451	224 009
22	38 323	4 883	20 869	...	1 351	5 821	5 399	17	269 489	7 869	4 413	3 456	261 620
22 Sep	38 195	4 796	20 660	...	1 308	6 343	5 089	17	299 990	7 593	3 552	4 040	292 397
Oct	37 935	4 793	20 530	...	1 310	6 216	5 085	17	289 679	7 973	4 017	3 956	281 706
Nov	38 008	4 808	20 687	...	1 314	6 038	5 162	17	279 389	8 561	4 479	4 083	270 828
Dec	38 323	4 883	20 869	...	1 351	5 821	5 399	17	269 489	7 869	4 413	3 456	261 620
23 Jan	38 031	4 879	20 700	...	1 344	5 767	5 341	17	256 102	7 936	4 659	3 277	248 166
Feb	37 902	4 801	20 628	...	1 348	5 799	5 327	17	268 732	8 950	5 310	3 640	259 782
Mar	37 897	4 809	20 795	...	1 361	5 636	5 296	17	257 506	9 184	5 469	3 715	248 322
Apr	37 772	4 789	20 750	...	1 367	5 583	5 284	17	265 559	9 739	6 288	3 450	255 820
May	37 632	4 776	20 667	...	1 381	5 526	5 282	17	262 052	10 330	6 699	3 631	251 722
Jun	37 414	4 755	20 610	...	1 390	5 322	5 337	17	263 822	9 818	5 934	3 884	254 004
Jul	37 319	4 757	20 518	...	1 414	5 260	5 369	17	264 188	10 300	6 549	3 751	253 888
Aug	37 151	4 739	20 399	...	1 411	5 219	5 382	17	260 966	11 427	7 349	4 078	249 539
Sep	36 995	4 712	20 339	...	1 398	5 126	5 419	16	268 564	11 930	7 781	4 149	256 634
Oct	36 801	4 696	20 238	...	1 400	5 052	5 416	16	265 165	11 447	7 527	3 919	253 719
Nov	36 763	4 729	20 240	...	1 406	4 965	5 421	16	255 288	12 299	8 174	4 125	242 989
Dec	36 853	4 824	20 210	...	1 405	4 805	5 608	16	245 342	11 384	7 744	3 640	233 958
24 Jan	P 36 648	4 803	20 158	...	1 402	4 755	5 529	16	234 469	10 958	7 591	3 367	223 511

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

A) Aggregated balance sheet from supervisory returns

4.7 Equity, valuation adjustments and impairment allowances

EUR millions

	Equity								Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
	Total	Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
1=2+9+	2=3+8	3=4+7	4	5	6	7	8	9	10	11	12	13	
18	328 166	222 930	223 480	55 384	157 500	13 486	-2 889	-550	3 937	101 299	42 868	29 138	2 926
19	325 224	229 039	229 093	53 499	162 870	14 857	-2 133	-54	2 628	93 558	35 633	23 677	1 588
20	327 153	219 325	222 285	52 405	170 130	-2 316	2 066	-2 959	1 924	105 903	39 843	25 696	6 823
21	310 639	216 756	221 479	51 771	155 472	14 824	-589	-4 723	-524	94 407	38 511	24 041	646
22	307 571	221 189	229 107	51 299	158 209	20 172	-573	-7 918	-3 403	89 785	31 068	19 508	364
22 Sep	305 209	217 584	226 136	51 828	159 711	15 411	-815	-8 552	-3 117	90 741	32 738	20 894	-300
Oct	305 173	218 231	226 840	51 881	159 806	16 213	-1 060	-8 608	-3 764	90 706	32 721	...	...
Nov	304 098	218 360	226 878	51 950	159 847	16 566	-1 485	-8 517	-4 530	90 268	32 225	...	...
Dec	307 571	221 189	229 107	51 299	158 209	20 172	-573	-7 918	-3 403	89 785	31 068	19 508	364
23 Jan	308 404	222 492	229 834	51 302	178 145	450	-63	-7 341	-3 804	89 716	31 043	...	...
Feb	307 961	222 813	230 703	51 349	178 027	1 583	-255	-7 890	-4 560	89 708	31 019	...	...
Mar	306 999	221 914	229 292	51 282	169 194	6 249	2 568	-7 378	-4 032	89 117	30 513	19 339	121
Apr	308 748	222 948	230 205	51 322	169 074	8 153	1 656	-7 257	-3 529	89 330	30 747	...	...
May	308 998	223 861	230 946	51 372	168 789	9 187	1 598	-7 086	-4 302	89 439	30 869	...	...
Jun	310 356	226 925	234 178	51 219	166 760	13 149	3 051	-7 254	-5 224	88 655	30 529	19 391	171
Jul	310 635	228 991	235 971	51 234	166 679	15 130	2 928	-6 980	-6 587	88 230	30 101	...	...
Aug	314 522	230 694	237 638	51 253	166 941	16 700	2 745	-6 944	-4 588	88 416	30 227	...	...
Sep	313 484	228 583	235 901	51 171	165 589	18 917	223	-7 318	-3 701	88 602	30 193	19 286	468
Oct	315 363	229 602	236 658	51 275	166 028	20 504	-1 149	-7 056	-2 972	88 734	30 303	...	...
Nov	316 107	230 415	236 755	51 168	166 335	21 312	-2 060	-6 340	-2 955	88 647	30 249	...	...
Dec	319 097	233 548	239 752	51 226	165 367	25 115	-1 955	-6 203	-3 172	88 721	29 870	19 495	1 745
24 Jan	P 322 251	236 515	242 639	51 068	189 137	2 747	-312	-6 124	-3 284	89 019	29 930	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.8 Unsectorised liabilities

EUR millions

1	Welfare fund and liabilities	Other liabilities									Sundry accounts (a)
		Total	Provisions				Accruals				
			Total	For pensions	For taxes	Other	Total	Accrued interest	Other		
2	3	4	5	6	7	8	9	10			
18	125	185 349	23 511	14 491	1 913	7 107	11 379	4 587	6 792	150 458	
19	144	196 479	21 708	13 384	2 024	6 300	11 314	4 530	6 785	163 457	
20	152	191 909	19 658	10 692	2 083	6 883	11 173	4 563	6 609	161 078	
21	166	181 946	22 421	11 851	2 465	8 104	6 963	-2	6 965	152 563	
22	192	217 137	18 810	8 597	2 488	7 725	10 889	2 963	7 925	187 439	
22 Sep	182	240 340	19 268	9 177	2 493	7 598	6 020	-1 300	7 320	215 052	
Oct	186	230 813	19 146	9 096	2 473	7 578	6 256	-1 086	7 342	205 411	
Nov	188	225 608	18 967	9 021	2 426	7 519	8 080	443	7 637	198 562	
Dec	192	217 137	18 810	8 597	2 488	7 725	10 889	2 963	7 925	187 439	
23 Jan	198	220 816	18 621	8 433	2 506	7 682	12 412	3 861	8 551	189 782	
Feb	204	221 139	18 414	8 340	2 444	7 631	11 312	4 264	7 048	191 413	
Mar	211	216 845	18 006	8 003	2 430	7 573	12 085	4 964	7 121	186 754	
Apr	221	212 222	18 005	7 942	2 428	7 635	12 740	5 680	7 061	181 477	
May	217	217 915	18 066	7 871	2 455	7 741	13 350	6 212	7 138	186 499	
Jun	225	232 732	18 081	7 731	2 476	7 875	13 980	6 999	6 981	200 670	
Jul	234	232 162	17 889	7 568	2 460	7 861	14 506	7 735	6 772	199 766	
Aug	242	218 327	17 855	7 512	2 456	7 887	16 071	8 892	7 178	184 401	
Sep	250	226 192	17 646	7 345	2 467	7 834	16 808	9 216	7 592	191 738	
Oct	253	223 341	17 511	7 281	2 445	7 785	17 243	9 712	7 531	188 587	
Nov	251	218 037	17 517	7 202	2 493	7 823	18 183	10 218	7 966	182 336	
Dec	252	206 133	17 110	7 244	2 488	7 378	18 515	10 387	8 127	170 508	
24 Jan	P	260	213 945	16 933	7 047	2 466	7 420	19 141	10 195	8 946	177 871

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.9 Other assets and liabilities

EUR millions

1	Assets						Liabilities								
	Total	Derivatives			Insurance contract linked to pensions (c)	Tax assets (d)	Other assets	Total	Derivatives			Tax collection accounts (g)	Tax liabilities (h)	Other liabilities	
		Total	Trading (a)	Hedging (b)					Total	Trading (e)	Hedging (f)				
2	3	4	5	6	7	8	9	10	11	12	13	14			
18	231 167	105 169	94 772	10 397	7 393	68 241	50 365	150 458	101 063	93 113	7 950	12 102	6 410	30 884	
19	242 523	113 627	102 944	10 683	5 391	66 465	57 041	163 457	106 072	97 592	8 480	11 814	6 360	39 211	
20	238 522	115 269	105 479	9 790	4 857	62 091	56 305	161 078	106 631	96 048	10 583	12 189	6 069	36 189	
21	224 009	97 923	91 607	6 316	5 725	61 898	58 463	152 563	94 780	83 147	11 632	14 770	6 212	36 802	
22	261 620	128 140	113 649	14 491	4 259	63 524	65 697	187 439	119 381	102 885	16 496	15 385	6 542	46 131	
22 Sep	292 397	149 401	134 410	14 991	4 635	62 368	75 993	215 052	143 269	125 142	18 127	14 585	6 772	50 427	
Oct	281 706	140 783	127 233	13 550	4 599	64 906	71 418	205 411	134 995	116 264	18 731	16 083	6 788	47 545	
Nov	270 828	131 962	120 183	11 779	4 581	64 603	69 682	198 562	125 793	108 675	17 119	17 192	6 634	48 942	
Dec	261 620	128 140	113 649	14 491	4 259	63 524	65 697	187 439	119 381	102 885	16 496	15 385	6 542	46 131	
23 Jan	248 166	120 829	107 633	13 196	4 238	60 519	62 580	189 782	112 437	96 775	15 662	23 343	6 738	47 264	
Feb	259 782	128 357	114 561	13 795	4 192	60 725	66 509	191 413	121 558	103 978	17 580	14 999	7 012	47 844	
Mar	248 322	121 825	109 263	12 562	4 166	60 264	62 067	186 754	114 469	98 243	16 226	14 791	7 332	50 163	
Apr	255 820	117 843	105 179	12 664	4 142	61 675	72 160	181 477	109 573	93 885	15 687	14 259	7 615	50 030	
May	251 722	124 448	111 759	12 689	4 114	60 709	62 451	186 499	117 060	100 418	16 642	15 651	7 768	46 019	
Jun	254 004	126 465	113 552	12 913	4 020	60 349	63 170	200 670	118 641	101 893	16 748	26 483	7 971	47 574	
Jul	253 888	128 187	115 305	12 882	3 982	59 564	62 155	199 766	120 244	103 655	16 589	24 323	7 528	47 672	
Aug	249 539	125 589	112 872	12 716	3 961	59 350	60 639	184 401	116 955	100 436	16 519	15 563	7 698	44 185	
Sep	256 634	130 751	117 039	13 712	3 905	59 495	62 483	191 738	121 240	104 828	16 411	13 041	7 730	49 727	
Oct	253 719	127 171	113 606	13 565	3 882	62 534	60 131	188 587	116 053	100 501	15 551	17 335	7 908	47 291	
Nov	242 989	119 192	107 018	12 174	3 867	62 278	57 652	182 336	108 382	93 899	14 483	18 601	7 916	47 437	
Dec	233 958	114 845	104 616	10 229	3 923	61 351	53 839	170 508	105 051	90 808	14 244	14 026	7 468	43 963	
24 Jan	P	223 511	109 516	99 475	10 041	3 896	57 803	52 297	177 871	100 072	86 297	13 775	24 792	8 146	44 861

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
A) Aggregated balance sheet from supervisory returns

4.10 Impairment allowances of lending to other resident sectors

EUR millions

	Total (a)	Financing of productive activities					Other financing to households and NPISHs						
		Total	Agriculture, hunting, forestry and fishing	Industry (excluding construction)	Construction	Services	Total	House purchase	Of wich:	House renovation	Consumer durables	NPISHs	Other
									Loans secured by real estate collateral(b)				
1	2	3	4	5	6	7	8	9	10	11	12	13	
17	R 41 104	29 783	564	4 019	4 410	20 791	11 320	5 828	...	246	723	122	4 401
18	29 138	17 911	509	3 188	2 041	12 173	11 226	5 982	...	279	957	94	3 915
19	23 677	14 152	528	2 781	1 628	9 215	9 525	4 461	...	251	1 088	86	3 639
20	25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
22	19 508	11 258	491	2 098	1 095	7 574	8 250	3 642	...	221	1 530	73	2 783
20 Q3	25 240	14 694	542	2 815	1 458	9 879	10 546	4 654	...	265	1 474	71	4 081
Q4	25 696	14 737	570	2 789	1 422	9 956	10 960	4 795	...	287	1 529	62	4 287
21 Q1	25 160	14 425	544	2 650	1 368	9 864	10 736	4 542	...	259	1 616	52	4 266
Q2	24 377	13 845	539	2 633	1 354	9 319	10 532	4 454	...	265	1 680	51	4 083
Q3	24 280	13 793	531	2 680	1 285	9 298	10 486	4 298	...	257	1 731	49	4 151
Q4	24 041	14 018	560	2 722	1 295	9 440	10 023	4 074	...	237	1 670	55	3 987
22 Q1	23 414	13 718	540	2 497	1 241	9 440	9 696	4 028	...	257	1 721	61	3 629
Q2	21 480	12 445	486	2 183	1 110	8 666	9 036	3 979	...	249	1 695	68	3 047
Q3	20 894	12 054	471	2 170	1 072	8 341	8 840	3 833	...	237	1 749	63	2 958
Q4	19 508	11 258	491	2 098	1 095	7 574	8 250	3 642	...	221	1 530	73	2 783
23 Q1	19 339	10 813	482	2 067	1 082	7 182	8 526	3 754	...	226	1 584	75	2 886
Q2	19 391	10 806	491	2 089	1 124	7 103	8 584	3 728	...	237	1 706	64	2 850
Q3	19 286	10 551	479	1 987	999	7 085	8 735	3 846	...	234	1 685	56	2 914
Q4	19 495	10 362	496	1 905	1 029	6 932	9 133	4 247	...	254	1 812	55	2 764

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and SCIs

4.11 Lending by credit institutions and specialized credit institutions to resident general government and to other resident sectors, by institutional grouping

EUR millions

	Lending to resident general government				Lending to other resident sectors			
	Total credit institutions and credit financial intermediaries (a)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries	Total credit institutions and credit financial intermediaries (c)	Deposit-taking institutions (b)	Official Credit Institute	Credit financial intermediaries
	1=2+3+4	2	3	4	5=6+7+8	6	7	8
18	68 956	65 740	2 676	540	1 208 315	1 150 228	6 887	51 200
19	66 922	63 786	2 773	364	1 193 526	1 135 590	6 979	50 958
20	77 198	74 357	2 449	392	1 224 440	1 174 945	8 191	41 305
21	81 491	78 919	2 213	360	1 223 700	1 173 435	7 482	42 783
22	81 978	79 811	1 640	527	1 219 477	1 166 763	7 286	45 429
22 Sep	84 052	81 184	2 153	714	1 223 502	1 172 369	7 438	43 695
Oct	83 357	80 574	1 981	802	1 222 609	1 171 738	7 455	43 416
Nov	83 878	81 258	2 060	560	1 231 357	1 179 745	7 400	44 212
Dec	81 978	79 811	1 640	527	1 219 477	1 166 763	7 286	45 429
23 Jan	80 306	78 214	1 632	460	1 204 099	1 153 351	7 264	43 484
Feb	80 501	78 370	1 685	446	1 199 596	1 149 645	7 116	42 835
Mar	82 975	79 703	2 826	446	1 203 168	1 152 142	7 198	43 828
Apr	82 345	78 964	2 823	558	1 200 410	1 149 786	7 124	43 500
May	83 899	80 848	2 477	574	1 191 944	1 141 150	7 093	43 702
Jun	85 737	82 018	3 305	413	1 205 611	1 153 009	7 420	45 181
Jul	81 791	78 133	3 122	536	1 194 189	1 142 263	7 720	44 206
Aug	80 993	77 463	2 952	578	1 182 730	1 131 606	7 712	43 412
Sep	80 575	77 273	2 791	510	1 183 049	1 131 559	7 721	43 769
Oct	78 502	75 061	2 774	667	1 176 951	1 126 108	7 934	42 909
Nov	77 985	74 895	2 476	615	1 186 489	1 135 132	7 851	43 506
Dec	78 998	75 167	2 898	933	1 181 269	1 126 785	8 515	45 970
24 Jan	P 78 614	75 026	2 890	698	1 166 880	1 114 927	8 492	43 461

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.99 Breakdown of doubtful assets

B) Breakdown of lending and deposits
of credit institutions and CFIs

EUR millions

	Total (a)	By instrument (operations in Spain)										By nature (total operations)				
		Total	Loans								Debt securi- ties (g)	CFIs (c)	Total	Customer risk		Coun- try risk
			Domestic				Non-Resident							Arrears (d)	Other (e)	
			Total	Credit system	General Govern- ment	Other non-res- ident sectors	Total	Credit system	General Govern- ment (b)	Other resident sectors						
12 1=2+11+	2=3+7	3=4a6	4	5	6	7=8+9	8	9	10	11	12	13	14	15	16	
18	73 035	73 035	70 743	7	478	70 258	2 292	50	224	2 018	...	...	...	...	...	...
19	59 371	59 371	57 583	4	387	57 192	1 788	44	140	1 604	...	...	...	...	...	...
20	57 334	57 334	55 487	3	320	55 164	1 847	28	160	1 659	...	...	...	...	...	...
21	54 670	54 670	52 851	2	302	52 548	1 819	18	182	1 619	...	...	...	...	...	...
22	45 535	45 535	43 416	3	254	43 159	2 119	13	190	1 916	...	...	...	...	...	...
22 Sep	48 441	48 441	46 596	2	269	46 325	1 844	11	170	1 664	...	...	...	...	...	...
Oct	48 155	48 155	46 282	7	259	46 015	1 874	10	164	1 700	...	...	...	...	...	...
Nov	47 330	47 330	45 533	3	266	45 265	1 796	10	162	1 624	...	...	...	...	...	...
Dec	45 535	45 535	43 416	3	254	43 159	2 119	13	190	1 916	...	...	...	...	...	...
23 Jan	45 376	45 376	43 286	3	253	43 029	2 090	10	183	1 898	...	...	...	...	...	...
Feb	45 136	45 136	43 050	2	251	42 797	2 087	9	161	1 917	...	...	...	...	...	...
Mar	44 505	44 505	42 461	2	244	42 214	2 044	5	167	1 872	...	...	...	...	...	...
Apr	45 054	45 054	42 809	2	252	42 554	2 245	5	161	2 079	...	...	...	...	...	...
May	45 335	45 335	43 060	2	253	42 805	2 275	6	166	2 103	...	...	...	...	...	...
Jun	44 744	44 744	42 406	2	231	42 173	2 338	5	155	2 178	...	...	...	...	...	...
Jul	44 389	44 389	42 022	2	219	41 801	2 367	5	155	2 208	...	...	...	...	...	...
Aug	44 703	44 703	42 393	2	220	42 171	2 310	8	155	2 148	...	...	...	...	...	...
Sep	44 535	44 535	42 249	2	165	42 081	2 286	4	158	2 124	...	...	...	...	...	...
Oct	44 768	44 768	42 494	2	140	42 351	2 274	3	158	2 112	...	...	...	...	...	...
Nov	44 728	44 728	42 451	2	142	42 307	2 277	2	155	2 121	...	...	...	...	...	...
Dec	44 276	44 276	41 996	2	126	41 868	2 280	2	149	2 129	...	...	...	...	...	...
24 Jan	P 44 458	44 458	42 210	2	126	42 082	2 248	2	153	2 093	...	...	...	...	...	...

See notes at the end of the chapter

4.12 LENDING BY CREDIT INSTITUTIONS AND CFI's TO OTHER RESIDENT SECTORS.
BREAKDOWN BY END-USE.

4.12 CREDIT INSTITUTIONS AND CFI

■ Series depicted in chart.

EUR millions and percentages

	Total (a)	Financing of productive activities						Financing of individuals				Financing of private non-profit institutions	Unclassified	Memo-randum item: construction and housing (d)		
		Total	Agriculture and fisheries	Industry excluding construction	Construction	Services		Total	Home purchases and improvements	Purchases of consumer durables	Other (b)					
						Total	Real estate activities								Total	Purchases
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
18	1 208 318	545 599	21 217	105 951	29 079	389 351	93 372	649 564	518 737	500 825	50 443	80 384	5 278	7 878	641 188	
19	1 193 527	534 773	21 428	103 727	26 013	383 604	88 149	647 479	510 868	493 568	55 843	80 767	5 507	5 768	625 030	
20	1 224 458	575 162	22 285	110 873	27 895	414 107	81 943	637 516	504 215	487 855	59 205	74 095	5 709	6 071	614 053	
21	1 223 700	571 098	22 946	109 894	27 235	411 023	82 101	642 404	510 176	493 146	59 733	72 495	5 268	4 930	619 512	
20 Q3	1 221 810	573 624	22 273	111 256	28 362	411 733	83 829	637 067	504 383	487 772	59 171	73 513	5 823	5 296	616 573	
Q4	1 224 458	575 162	22 285	110 873	27 895	414 107	81 943	637 516	504 215	487 855	59 205	74 095	5 709	6 071	614 053	
21 Q1	1 218 084	569 827	22 484	109 527	27 668	410 147	81 529	636 223	504 710	488 594	58 677	72 835	5 624	6 409	613 908	
Q2	1 232 484	572 050	22 520	108 090	27 577	413 862	81 700	648 549	507 298	491 343	61 088	80 163	5 496	6 390	616 575	
Q3	1 213 528	563 085	22 686	107 391	27 420	405 586	80 498	640 481	507 711	491 814	59 599	73 170	5 423	4 539	615 630	
Q4	1 223 700	571 098	22 946	109 894	27 235	411 023	82 101	642 404	510 176	493 146	59 733	72 495	5 268	4 930	619 512	
22 Q1	1 214 017	561 373	23 004	111 242	27 177	399 950	76 707	642 989	511 542	494 854	58 548	72 899	5 179	4 476	615 426	
Q2	1 234 514	568 507	23 158	117 643	26 678	401 027	75 409	655 937	513 222	496 515	59 573	83 142	5 303	4 767	615 308	
Q3	1 223 502	567 081	23 036	117 341	27 237	399 466	76 357	646 163	512 794	496 187	59 595	73 773	5 156	5 103	616 388	
Q4	1 219 477	564 626	22 572	112 491	26 542	403 019	74 607	643 342	508 937	492 425	59 790	74 615	4 955	6 554	610 086	
23 Q1	1 203 338	554 747	22 017	111 810	26 703	394 216	73 598	637 183	503 037	486 762	61 273	72 873	4 930	6 478	603 338	
Q2	1 205 595	547 436	21 309	108 223	26 158	391 745	72 007	645 093	499 232	483 224	62 745	83 115	4 867	8 200	597 396	
Q3	1 183 049	537 930	21 046	105 860	25 670	385 354	70 308	631 222	495 732	480 039	63 382	72 108	5 067	8 829	591 709	
Q4	1 181 270	538 996	20 864	103 394	25 236	389 501	69 748	629 328	492 467	476 847	63 990	72 871	5 013	7 933	587 451	

CREDIT BY END-USE
Annual percentage changes (c)

CREDIT TO INDIVIDUALS BY END-USE
Annual percentage changes (c)

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.13 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending (b)

EUR millions

	Total 12+13 1=2+3+	Financing of productive activity (c)	Other financing to households by type of spending								NPISHs	Unclassified (f)	Memo items Non-residential mortgage loans (g)	
			Total	House purchase and renovation				Consumption		Other (e)				
				Total	House purchase		Renovation	Total	Of which consumer durables					
					Total	Secured by real estate (d)								Other
1	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14	
17	R 1 253 916	591 615	646 734	521 889	503 027	497 711	5 315	18 862	79 264	43 894	45 580	5 170	10 398	44 000
18	1 208 318	545 599	649 564	518 737	500 825	494 459	6 365	17 912	86 668	50 443	44 159	5 278	7 878	32 095
19	1 193 527	534 773	647 479	510 868	493 568	487 561	6 007	17 301	94 279	55 843	42 331	5 507	5 768	30 444
20	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
21	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759
22	1 219 477	564 626	643 342	508 937	492 425	486 890	5 535	16 512	94 393	59 790	40 012	4 955	6 554	21 268
20 Q3	1 221 810	573 624	637 067	504 383	487 772	481 752	6 020	16 610	90 761	59 171	41 923	5 823	5 296	28 214
Q4	1 224 458	575 162	637 516	504 215	487 855	481 913	5 942	16 360	91 796	59 205	41 504	5 709	6 071	27 584
21 Q1	1 218 084	569 827	636 223	504 710	488 594	482 528	6 066	16 117	89 925	58 677	41 587	5 624	6 409	27 257
Q2	1 232 484	572 050	648 549	507 298	491 343	485 339	6 004	15 955	93 008	61 088	48 243	5 496	6 390	26 976
Q3	1 213 528	563 085	640 481	507 711	491 814	485 593	6 222	15 897	91 572	59 599	41 197	5 423	4 539	26 482
Q4	1 223 700	571 098	642 404	510 176	493 146	487 146	6 000	17 030	93 370	59 733	38 858	5 268	4 930	22 759
22 Q1	1 214 017	561 373	642 989	511 542	494 854	488 767	6 088	16 687	90 008	58 548	41 439	5 179	4 476	22 437
Q2	1 234 514	568 507	655 937	513 222	496 515	490 671	5 843	16 707	91 406	59 573	51 309	5 303	4 767	22 016
Q3	1 223 502	567 081	646 163	512 794	496 187	490 356	5 831	16 606	92 889	59 595	40 480	5 156	5 103	21 658
Q4	1 219 477	564 626	643 342	508 937	492 425	486 890	5 535	16 512	94 393	59 790	40 012	4 955	6 554	21 268
23 Q1	1 203 338	554 747	637 183	503 037	486 762	481 496	5 265	16 275	93 244	61 273	40 901	4 930	6 478	20 968
Q2	1 205 595	547 436	645 093	499 232	483 224	478 120	5 104	16 008	94 580	62 745	51 281	4 867	8 200	20 609
Q3	1 183 049	537 930	631 222	495 732	480 039	475 055	4 983	15 693	94 891	63 382	40 599	5 067	8 829	20 687
Q4	1 181 270	538 996	629 328	492 467	476 847	471 915	4 932	15 621	97 052	63 990	39 809	5 013	7 933	19 911

(c) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.13 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending (b)

EUR millions

	Total	Financing of productive activity (h)	Other financing to households by type of spending										NPISHs	Unclassified (f)	Memo items Non-residential mortgage loans (k)
			Total	House purchase and renovation					Consumption		Other (j)				
				Total	House purchase			Renovation	Total	Of which consumer durables					
					Total	Secured by real estate (i)	Other (i)								
26+27 15=16+17+	16	23+25 17=18+	22 18=19+	19=20+21 20	21	22	23	24	25	26	27	28			
17	R 97 691	60 681	35 028	24 806	23 605	...	...	1 201	3 663	1 260	6 559	295	1 687	6 625
18	70 255	37 479	31 794	21 517	20 412	...	...	1 105	3 710	1 541	6 567	229	753	5 264
19	57 192	28 911	27 614	17 708	16 760	...	...	948	4 097	1 767	5 809	194	472	4 680
20	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
21	52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920
22	43 159	23 759	19 136	12 077	11 459	...	...	618	3 973	2 269	3 085	146	119	1 993
20 Q3	55 933	28 178	27 293	16 844	15 899	...	...	945	5 048	2 332	5 401	158	303	4 219
Q4	55 164	28 648	26 078	16 179	15 276	...	...	904	4 718	2 235	5 180	141	297	4 006
21 Q1	54 980	28 334	26 234	16 077	15 192	...	...	886	4 972	2 361	5 184	139	274	3 946
Q2	54 218	28 365	25 517	15 758	14 900	...	...	858	4 659	2 359	5 100	136	199	3 888
Q3	52 826	27 321	25 197	15 408	14 563	...	...	845	4 703	2 417	5 085	142	165	3 846
Q4	52 548	27 180	24 851	15 587	14 777	...	...	810	4 654	2 433	4 610	150	367	2 920
22 Q1	51 485	27 101	24 091	15 332	14 522	...	...	809	4 427	2 540	4 332	151	142	2 785
Q2	47 916	25 900	21 750	13 946	13 188	...	...	758	4 200	2 533	3 604	152	114	2 249
Q3	46 325	25 135	20 938	13 332	12 623	...	...	709	4 351	2 531	3 254	141	112	2 127
Q4	43 159	23 759	19 136	12 077	11 459	...	...	618	3 973	2 269	3 085	146	119	1 993
23 Q1	42 215	22 913	19 025	11 981	11 380	...	...	601	4 062	2 342	2 981	150	127	1 896
Q2	42 174	22 391	19 516	12 423	11 823	...	...	600	4 148	2 495	2 944	144	122	1 838
Q3	42 081	21 855	19 986	12 920	12 316	...	...	604	4 123	2 476	2 944	127	113	1 910
Q4	41 868	21 906	19 722	12 890	12 307	...	...	583	4 155	2 560	2 677	130	110	1 699

(h) y (f). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending										NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (f)
			Total	House purchase and renovation					Consumption		Other (d)				
				Total	House purchase			Renovation	Total	Of which consumer durables					
					Total	Secured by real estate (c)	Other								
13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14		
17	R 1 199 079	570 220	613 928	511 355	492 605	487 320	5 284	18 751	58 096	30 975	44 475	5 151	9 779	43 912	
18	1 150 231	523 942	613 449	508 235	490 533	484 229	6 304	17 702	62 334	35 418	42 879	5 257	7 583	32 011	
19	1 135 590	512 107	612 455	500 474	483 473	477 605	5 868	17 000	71 128	42 635	40 853	5 462	5 566	30 358	
20	1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506	
21	1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684	
22	1 166 763	542 154	613 390	499 417	483 252	477 810	5 442	16 165	75 112	49 545	38 860	4 924	6 295	21 194	
20 Q3	1 167 999	552 796	604 379	494 093	477 778	471 872	5 906	16 314	70 077	44 617	40 208	5 786	5 038	28 136	
Q4	1 174 945	554 073	609 400	493 951	477 877	472 058	5 818	16 074	75 546	49 727	39 903	5 687	5 785	27 506	
21 Q1	1 169 638	548 877	608 808	494 404	478 570	472 694	5 876	15 834	74 407	49 326	39 996	5 601	6 351	27 178	
Q2	1 184 136	551 664	620 894	497 028	481 368	475 464	5 904	15 660	76 625	51 152	47 241	5 474	6 103	26 900	
Q3	1 165 368	542 915	612 878	497 516	481 917	475 795	6 123	15 599	75 177	49 609	40 185	5 400	4 174	26 407	
Q4	1 173 435	550 342	613 143	500 045	483 323	477 419	5 903	16 722	75 251	49 688	37 846	5 245	4 705	22 684	
22 Q1	1 164 183	540 403	614 384	501 493	485 133	479 140	5 993	16 360	72 535	48 509	40 356	5 152	4 243	22 362	
Q2	1 182 955	546 513	626 680	503 254	486 890	481 139	5 750	16 365	73 215	49 390	50 211	5 273	4 489	21 936	
Q3	1 172 369	545 726	616 812	502 932	486 674	480 934	5 739	16 258	74 524	49 232	39 356	5 124	4 707	21 615	
Q4	1 166 763	542 154	613 390	499 417	483 252	477 810	5 442	16 165	75 112	49 545	38 860	4 924	6 295	21 194	
23 Q1	1 152 312	533 430	607 776	493 706	477 783	472 611	5 172	15 922	74 358	50 743	39 712	4 895	6 211	20 894	
Q2	1 152 994	525 147	615 079	490 056	474 416	469 407	5 009	15 640	74 948	51 744	50 075	4 830	7 938	20 534	
Q3	1 131 559	516 215	601 825	487 229	471 895	467 005	4 889	15 335	75 241	52 132	39 354	5 024	8 496	20 611	
Q4	1 126 785	514 953	599 150	484 126	468 871	464 045	4 826	15 255	76 445	52 564	38 578	4 971	7 712	19 836	

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.14 (Cont.) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. Deposit-taking institutions

EUR millions

	Total doubtful loans 27+28 15=16+17+	Financing of productive activity (g) 16	Other financing to households by type of spending										NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (j)
			Total	House purchase and renovation					Consumption		Other (j)				
				Total	House purchase			Renova- tion	Total	Of which consumer durables					
					Total	Secured by real estate (h)	Other (h)								
23+25 17=18+	22 18=19+	19=20+21 20	21	22	23	24	25	26	27	28					
17	R 94 174	59 493	32 712	23 274	22 075	...	...	1 199	2 992	1 022	6 446	295	1 674	6 615
18	67 199	36 725	29 505	20 127	19 026	...	...	1 102	2 901	1 213	6 477	229	739	5 254
19	54 301	28 302	25 337	16 374	15 434	...	...	940	3 263	1 372	5 699	194	468	4 668
20	52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
21	49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900
22	40 276	23 075	16 938	10 723	10 118	...	...	605	3 300	1 889	2 915	145	118	1 973
20 Q3	52 650	27 482	24 714	15 411	14 480	...	...	931	4 086	1 699	5 217	158	295	4 194
Q4	52 224	27 986	23 805	14 789	13 900	...	...	888	4 013	1 845	5 003	141	293	3 978
21 Q1	51 975	27 656	23 907	14 732	13 864	...	...	868	4 182	1 936	4 993	139	273	3 920
Q2	51 357	27 683	23 339	14 459	13 617	...	...	841	3 970	1 971	4 911	136	197	3 867
Q3	49 982	26 660	23 016	14 143	13 314	...	...	828	3 981	2 001	4 893	142	164	3 825
Q4	49 378	26 508	22 356	13 915	13 122	...	...	793	4 007	2 065	4 434	150	365	2 900
22 Q1	48 286	26 433	21 562	13 686	12 895	...	...	791	3 718	2 135	4 158	151	141	2 767
Q2	44 973	25 253	19 455	12 432	11 692	...	...	740	3 592	2 192	3 431	152	112	2 229
Q3	43 386	24 503	18 633	11 819	11 125	...	...	694	3 729	2 170	3 085	141	109	2 117
Q4	40 276	23 075	16 938	10 723	10 118	...	...	605	3 300	1 889	2 915	145	118	1 973
23 Q1	39 193	22 212	16 705	10 602	10 016	...	...	586	3 298	1 918	2 805	150	125	1 872
Q2	39 134	21 682	17 189	10 944	10 359	...	...	585	3 478	2 088	2 766	143	121	1 813
Q3	38 955	21 142	17 575	11 422	10 835	...	...	587	3 395	2 019	2 757	126	112	1 884
Q4	38 769	21 145	17 386	11 467	10 904	...	...	563	3 390	2 088	2 530	129	109	1 675

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.17 (1st Part) Total lending and total doubtful loans to other resident sectors by type.
Total to finance productive activity (a) and breakdown by
type of spending. SCI

EUR millions

	Total	Financing of productive activity (b)	Other financing to households by type of spending										NPISHs	Unclas- sified (e)	Memo items Non-resi- dential mortgage loans (f)
			Total	House purchase and renovation					Consumption		Other (e)				
				Total	House purchase			Renova- tion	Total	Of which consumer durables					
					Total	Secured by real estate (c)	Other								
13+14 1=2+3+	2	3=4+9+11	4=5+8	5=6+7	6	7	8	9	10	11	12	13	14		
17	R 46 843	13 446	32 790	10 518	10 407	10 390	17	111	21 167	12 919	1 105	7	601	87	
18	51 200	14 802	36 100	10 488	10 277	10 228	49	211	24 333	15 024	1 279	9	289	85	
19	50 958	15 738	35 009	10 381	10 081	9 955	126	300	23 151	13 208	1 478	10	200	86	
20	41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78	
21	42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75	
22	45 429	15 210	29 939	9 507	9 160	9 079	81	347	19 280	10 245	1 152	22	258	74	
20 Q3	45 786	12 846	32 675	10 277	9 981	9 879	102	296	20 684	14 555	1 715	9	257	78	
Q4	41 323	12 925	28 102	10 251	9 965	9 854	112	286	16 250	9 478	1 601	11	285	78	
21 Q1	40 234	12 764	27 402	10 294	10 011	9 833	179	283	15 517	9 351	1 591	11	57	79	
Q2	40 447	12 508	27 643	10 258	9 963	9 874	89	295	16 383	9 937	1 002	11	286	75	
Q3	40 291	12 325	27 590	10 184	9 885	9 797	88	298	16 395	9 991	1 012	12	364	75	
Q4	42 783	13 297	29 249	10 119	9 812	9 726	86	307	18 118	10 044	1 012	13	224	75	
22 Q1	42 096	13 254	28 593	10 037	9 710	9 626	84	327	17 473	10 039	1 083	17	232	75	
Q2	43 926	14 383	29 245	9 956	9 614	9 532	82	342	18 190	10 183	1 098	20	278	79	
Q3	43 695	13 939	29 339	9 851	9 502	9 421	81	348	18 364	10 364	1 124	22	396	43	
Q4	45 429	15 210	29 939	9 507	9 160	9 079	81	347	19 280	10 245	1 152	22	258	74	
23 Q1	43 828	14 142	29 393	9 319	8 966	8 885	81	353	18 886	10 530	1 189	25	267	74	
Q2	45 181	14 894	29 999	9 163	8 795	8 712	82	368	19 631	11 001	1 206	26	261	75	
Q3	43 769	14 024	29 383	8 489	8 130	8 049	81	358	19 649	11 250	1 245	29	334	76	
Q4	45 970	15 558	30 164	8 327	7 962	7 869	92	365	20 606	11 426	1 230	27	221	75	

(b) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 2 and excluded from the column 12.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.17 (Cont.) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a) and breakdown by type of spending. SCI

EUR millions

	Total doubtful loans 27+28 15=16+17+16	Financing of productive activity (g)	Other financing to households by type of spending										NPISHs	Unclassified (e)	Memo items Non-residential mortgage loans (j)
			Total	House purchase and renovation					Consumption		Other (i)				
				Total	House purchase			Renovation	Total	Of which consumer durables					
					Total	Secured by real estate (h)	Other (h)								
23+25 17=18+	22 18=19+	19=20+21 20	21	22	23	24	25	26	27	28					
17	R	2 669	346	2 316	1 531	1 529	...	...	2	672	238	113	0	7	10
18		2 638	339	2 299	1 390	1 386	...	...	4	809	328	89	0	11	10
19		2 616	335	2 277	1 334	1 326	...	...	8	833	395	110	0	4	12
20		2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
21		2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20
22		2 695	496	2 198	1 354	1 341	...	...	13	673	380	171	0	1	21
20 Q3		3 020	434	2 579	1 433	1 419	...	...	14	962	633	184	0	7	26
Q4		2 687	410	2 273	1 391	1 375	...	...	15	705	390	177	0	4	28
21 Q1		2 752	425	2 326	1 345	1 328	...	...	18	790	425	191	0	1	26
Q2		2 632	453	2 178	1 300	1 283	...	...	17	689	388	189	0	1	21
Q3		2 623	441	2 181	1 266	1 249	...	...	17	723	416	193	0	1	21
Q4		2 948	451	2 496	1 672	1 655	...	...	17	648	368	176	0	2	20
22 Q1		2 982	451	2 529	1 646	1 628	...	...	18	709	405	175	0	1	19
Q2		2 736	439	2 295	1 514	1 496	...	...	18	607	341	173	0	1	20
Q3		2 747	439	2 305	1 513	1 498	...	...	15	622	361	170	0	3	10
Q4		2 695	496	2 198	1 354	1 341	...	...	13	673	380	171	0	1	21
23 Q1		2 840	519	2 319	1 379	1 364	...	...	15	764	425	176	0	2	24
Q2		2 859	530	2 327	1 479	1 464	...	...	15	670	407	178	1	1	24
Q3		2 948	535	2 411	1 497	1 481	...	...	17	727	458	186	1	1	26
Q4		2 911	574	2 336	1 423	1 403	...	...	20	765	471	148	1	1	24

(g) y (e). As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series to the column 15 and excluded from the column 25.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits by credit institutions and CFIs

4.18 (1st Part) Total lending and total doubtful loans to other resident sectors by type. Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total 1=2+3+4+5	Agriculture, hunting, forestry and fishing 2	Industry (excluding construction) (b) 3	Construction (b) 4	Services							
					Total 5=6 a 11	Wholesale and retail trade and repairs 6	Hotels and restaurants 7	Transport and storage 8	Financial intermediation (except credit institutions) (c) 9	Real estate activities 10	Other services 11	
												10	11
17	R	591 615	20 330	108 533	34 626	428 125	75 018	27 067	34 223	80 628	109 998	101 191
18		545 599	21 217	105 951	29 079	389 351	76 128	25 639	33 971	65 815	93 372	94 425
19		534 773	21 428	103 727	26 013	383 604	79 179	26 951	34 007	64 780	88 149	90 537
20		575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21		571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
22		564 626	22 572	112 491	26 542	403 019	88 764	30 486	37 727	62 178	74 607	109 256
20 Q3		573 624	22 273	111 256	28 362	411 733	86 643	34 726	38 916	65 029	83 829	102 589
Q4		575 162	22 285	110 873	27 895	414 107	86 856	35 489	39 135	68 115	81 943	102 568
21 Q1		569 827	22 484	109 527	27 668	410 147	86 993	35 903	39 006	62 753	81 529	103 963
Q2		572 050	22 520	108 090	27 577	413 862	85 861	35 498	39 371	68 542	81 700	102 890
Q3		563 085	22 686	107 391	27 420	405 586	84 189	34 462	39 399	63 748	80 498	103 290
Q4		571 098	22 946	109 894	27 235	411 023	85 608	33 238	41 290	61 938	82 101	106 848
22 Q1		561 373	23 004	111 242	27 177	399 950	86 964	32 570	39 173	59 178	76 707	105 358
Q2		568 507	23 158	117 643	26 678	401 027	88 697	32 299	38 695	61 558	75 409	104 369
Q3		567 081	23 036	117 341	27 237	399 466	87 551	31 215	37 891	60 325	76 357	106 127
Q4		564 626	22 572	112 491	26 542	403 019	88 764	30 486	37 727	62 178	74 607	109 256
23 Q1		554 747	22 017	111 810	26 703	394 216	87 450	30 529	36 159	60 271	73 598	106 209
Q2		547 436	21 309	108 223	26 158	391 745	87 404	29 893	35 300	61 101	72 007	106 042
Q3		537 930	21 046	105 860	25 670	385 354	84 731	29 043	35 180	60 528	70 308	105 564
Q4		538 996	20 864	103 394	25 236	389 501	85 213	29 094	35 732	63 300	69 748	106 415

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.18 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity

EUR millions

	Total doubtful loans	Agricul- ture, hunting, forestry and fishing	Industry (exclu- ding construc- tion) (b)	Construc- tion (b)	Services						
					Total	Wholesale and retail trade and re- pairs	Hotels and rest- aurants	Trans- port and storage	Finan- cial in- terme- diation (except credit institu- tions) (c)	Real estate activi- ties	Other services
					15+16 12=13+14+	13	14	15	16=17a22	17	18	19	20 (c)	21	22
17	60 681	1 515	9 302	8 350	41 515	7 650	2 896	2 145	305	19 895	8 623
18	37 479	1 320	6 560	4 062	25 537	6 796	2 020	1 641	176	8 376	6 527
19	28 911	1 291	5 603	3 047	18 969	6 497	1 551	1 488	137	4 616	4 680
20	28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21	27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
22	23 759	1 111	4 220	2 142	16 286	4 890	2 434	1 442	195	2 814	4 511
20 Q3	28 178	1 279	5 434	2 690	18 774	6 022	1 772	1 463	232	4 282	5 003
Q4	28 648	1 233	5 295	2 553	19 566	5 970	1 900	1 580	186	4 079	5 850
21 Q1	28 334	1 195	5 224	2 517	19 397	5 729	2 222	1 701	139	3 940	5 664
Q2	28 365	1 173	5 149	2 514	19 528	5 699	2 771	1 808	150	3 718	5 381
Q3	27 321	1 191	5 066	2 381	18 682	5 428	2 517	1 866	218	3 555	5 098
Q4	27 180	1 189	4 858	2 305	18 828	5 383	2 547	1 954	218	3 390	5 337
22 Q1	27 101	1 188	4 673	2 282	18 957	5 371	2 845	1 910	210	3 335	5 287
Q2	25 900	1 155	4 381	2 238	18 126	4 946	2 715	1 895	194	3 064	5 313
Q3	25 135	1 158	4 378	2 189	17 410	5 068	2 741	1 680	223	2 987	4 711
Q4	23 759	1 111	4 220	2 142	16 286	4 890	2 434	1 442	195	2 814	4 511
23 Q1	22 913	1 113	4 112	2 079	15 608	4 769	2 377	1 394	220	2 532	4 316
Q2	22 391	1 129	4 098	2 073	15 091	4 774	2 139	1 307	311	2 491	4 070
Q3	21 855	1 110	3 937	2 000	14 808	4 725	2 035	1 448	301	2 218	4 081
Q4	21 906	1 130	4 108	2 060	14 608	4 815	1 884	1 437	283	2 088	4 100

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total	Agricul- ture, hunting, forestry and fishing	Industry (exclu- ding construc- tion) (b)	Construc- tion (b)	Services						
					Total	Wholesale and retail trade and re- pairs	Hotels and rest- aurants	Trans- port and storage	Finan- cial in- terme- diation (except credit institu- tions) (c)	Real estate activi- ties	Other services
					1=2+3+4+5	2	3	4	5=6 a 11	6	7	8	9	10	11
17	570 220	20 097	103 533	32 877	413 712	71 229	26 845	29 944	79 735	108 845	97 114
18	523 942	20 938	101 272	27 386	374 346	72 337	25 350	29 711	65 124	92 778	89 046
19	512 107	21 104	97 842	24 304	368 856	74 459	26 679	29 988	64 050	87 211	86 470
20	554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21	550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
22	542 154	22 173	106 866	24 945	388 167	83 723	30 071	34 219	61 676	73 946	104 532
20 Q3	552 796	21 955	106 642	26 876	397 321	82 281	34 395	34 761	63 423	83 206	99 256
Q4	554 073	21 939	105 671	26 275	400 187	83 018	35 113	35 119	66 478	81 359	99 099
21 Q1	548 877	22 166	104 267	26 086	396 357	83 275	35 527	35 146	61 093	80 957	100 361
Q2	551 664	22 180	102 928	25 937	400 620	82 362	35 128	35 585	67 132	81 157	99 255
Q3	542 915	22 348	102 216	25 777	392 573	80 920	34 083	35 621	63 100	79 974	98 876
Q4	550 342	22 580	104 448	25 603	397 710	82 056	32 856	37 610	61 378	81 586	102 224
22 Q1	540 403	22 612	105 882	25 645	386 263	83 038	32 177	35 764	58 620	76 194	100 469
Q2	546 513	22 766	111 727	25 092	386 927	84 493	31 877	35 085	61 032	74 822	99 617
Q3	545 726	22 659	111 680	25 579	385 807	83 694	30 812	34 329	59 819	75 731	101 424
Q4	542 154	22 173	106 866	24 945	388 167	83 723	30 071	34 219	61 676	73 946	104 532
23 Q1	533 430	21 643	106 848	25 124	379 815	82 709	30 102	32 815	59 836	73 020	101 332
Q2	525 147	20 951	103 895	24 563	375 737	82 019	29 443	31 720	60 679	71 442	100 434
Q3	516 215	20 729	101 331	24 092	370 063	79 842	28 611	31 787	60 121	69 773	99 929
Q4	514 953	20 518	98 960	23 484	371 989	79 284	28 653	32 105	62 930	69 206	99 811

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series.
See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.19 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity.
Deposit-taking institutions

EUR millions

	Total doubtful loans 15+16 12=13+14+	Agriculture, hunting, forestry and fishing 13	Industry (excluding construction) (b) 14	Construction (b) 15	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
					16=17a22	17	18	19	20 (c)	21	22
17	R 59 493	1 506	9 121	8 053	40 813	7 506	2 889	1 920	274	19 759	8 465
18	36 725	1 310	6 397	3 932	25 086	6 657	2 014	1 582	162	8 299	6 373
19	28 302	1 275	5 473	2 914	18 640	6 366	1 545	1 432	136	4 559	4 601
20	27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21	26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
22	23 075	1 097	4 126	2 029	15 822	4 660	2 411	1 365	195	2 768	4 422
20 Q3	27 482	1 263	5 300	2 541	18 376	5 861	1 762	1 401	231	4 224	4 898
Q4	27 986	1 217	5 168	2 408	19 192	5 829	1 885	1 513	185	4 023	5 757
21 Q1	27 656	1 178	5 102	2 368	19 008	5 576	2 209	1 633	138	3 886	5 565
Q2	27 683	1 156	5 050	2 330	19 146	5 553	2 759	1 740	149	3 665	5 280
Q3	26 660	1 174	4 968	2 209	18 308	5 293	2 502	1 796	217	3 503	4 998
Q4	26 508	1 170	4 749	2 143	18 446	5 245	2 523	1 876	217	3 340	5 244
22 Q1	26 433	1 167	4 553	2 121	18 591	5 226	2 825	1 851	209	3 288	5 192
Q2	25 253	1 139	4 271	2 096	17 746	4 803	2 694	1 815	194	3 017	5 222
Q3	24 503	1 143	4 270	2 052	17 038	4 935	2 721	1 596	223	2 940	4 622
Q4	23 075	1 097	4 126	2 029	15 822	4 660	2 411	1 365	195	2 768	4 422
23 Q1	22 212	1 099	4 001	1 967	15 145	4 539	2 343	1 322	220	2 495	4 226
Q2	21 682	1 111	3 991	1 957	14 622	4 536	2 108	1 235	310	2 452	3 981
Q3	21 142	1 093	3 824	1 882	14 342	4 495	2 001	1 377	300	2 181	3 988
Q4	21 145	1 115	3 973	1 942	14 114	4 577	1 852	1 351	283	2 050	4 002

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	Total	Agriculture, hunting, forestry and fishing 2	Industry (excluding construction) (b) 3	Construction (b) 4	Services						
					Total	Wholesale and retail trade and repairs	Hotels and restaurants	Transport and storage	Financial intermediation (except credit institutions) (c)	Real estate activities	Other services
					5=6 a 11	6	7	8	9	10	11
17	R 13 446	220	2 785	793	9 648	3 664	215	1 533	21	885	3 331
18	14 802	264	2 867	959	10 712	3 666	283	1 697	21	420	4 624
19	15 738	307	3 461	1 172	10 798	4 601	242	1 744	18	779	3 413
20	12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21	13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
22	15 210	390	3 792	1 165	9 862	4 854	282	1 405	62	417	2 842
20 Q3	12 846	301	2 418	905	9 221	4 122	225	1 481	287	468	2 639
Q4	12 925	331	2 801	1 050	8 742	3 607	270	1 474	370	433	2 588
21 Q1	12 764	301	2 980	991	8 491	3 486	261	1 388	222	422	2 713
Q2	12 508	326	3 109	1 054	8 018	3 270	255	1 358	172	412	2 553
Q3	12 325	324	3 124	1 056	7 822	3 046	262	1 370	204	395	2 545
Q4	13 297	353	3 592	1 145	8 206	3 333	263	1 370	105	392	2 744
22 Q1	13 254	379	3 318	1 070	8 486	3 733	273	1 207	103	393	2 777
Q2	14 383	382	3 899	1 127	8 975	4 013	290	1 414	67	437	2 754
Q3	13 939	366	3 901	1 204	8 467	3 665	283	1 396	65	422	2 636
Q4	15 210	390	3 792	1 165	9 862	4 854	282	1 405	62	417	2 842
23 Q1	14 142	366	3 184	1 152	9 440	4 461	302	1 361	62	418	2 836
Q2	14 894	352	3 189	1 187	10 166	5 090	324	1 370	61	402	2 917
Q3	14 024	310	3 365	1 178	9 170	4 586	306	1 220	60	365	2 633
Q4	15 558	340	3 272	1 200	10 745	5 660	316	1 346	60	374	2 990

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.22 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown by main activity
SCI

EUR millions

	R	Total doubtful loans 15+16 12=13+14+	Agriculture, hunting, forestry and fishing 13	Industry (excluding construction) (b) 14	Construction (b) 15	Services						
						Total 16=17a22	Wholesale and retail trade and repairs 17	Hotels and restaurants 18	Transport and storage 19	Financial intermediation (except credit institutions) 20 (c)	Real estate activities 21	Other services 22
17		346	6	57	73	209	74	6	39	0	32	57
18		339	9	49	40	241	73	7	59	0	33	69
19		335	14	65	35	220	67	6	56	1	27	64
20		410	15	78	57	259	82	15	67	1	26	68
21		451	18	71	84	277	86	14	78	1	28	70
22		496	14	71	46	365	184	13	77	0	23	68
20 Q3		434	15	71	60	287	99	11	62	1	27	87
Q4		410	15	78	57	259	82	15	67	1	26	68
21 Q1		425	16	71	62	276	95	13	68	1	25	74
Q2		453	16	70	96	271	88	12	68	1	24	77
Q3		441	17	70	84	271	84	16	70	1	24	76
Q4		451	18	71	84	277	86	14	78	1	28	70
22 Q1		451	21	82	87	262	94	10	59	0	26	73
Q2		439	15	75	66	282	96	11	79	0	26	70
Q3		439	15	78	68	278	87	11	83	0	26	70
Q4		496	14	71	46	365	184	13	77	0	23	68
23 Q1		519	14	88	46	371	189	24	72	0	19	66
Q2		530	17	85	49	378	202	22	72	0	17	65
Q3		535	16	91	51	376	196	25	70	0	15	69
Q4		574	14	114	52	393	217	23	66	0	17	70

(c) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

	Industry (excluding construction)										Construction						
	Total 1=2a11	Mining and quarrying 2	Manufacturing							Electricity, gas and water supply 11	Total a 17 12=13	Buildings 13	Public works 14	Fitting and finishing 15	Site preparation 16	Total SCIs (b) 17	
			Food, beverages and tobacco 3	Refined petroleum 4	Chemicals 5	Non-metallic mineral products 6	Metals and machinery 7	Transport equipment 8	Other 9								Total SCIs (b) 10
17	108 533	2 359	21 596	2 025	5 388	4 777	19 043	5 373	15 446	...	32 526	34 626	17 154	9 832	6 024	1 616	...
18	105 951	2 029	22 692	2 785	5 078	4 458	19 661	5 800	15 899	...	27 548	29 079	11 516	10 160	5 872	1 531	...
19	103 727	2 643	23 257	2 708	5 004	4 100	19 720	5 713	14 628	...	25 954	26 013	11 053	7 605	5 924	1 430	...
20	110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21	109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
22	112 491	1 658	25 020	2 695	6 057	4 625	22 046	5 988	16 968	...	27 434	26 542	10 898	6 612	7 556	1 476	...
20 Q3	111 256	2 950	24 059	2 528	5 718	4 490	22 283	6 483	16 346	...	26 399	28 362	11 973	7 930	6 903	1 555	...
Q4	110 873	2 588	23 933	2 429	5 701	4 504	22 112	6 225	16 242	...	27 139	27 895	11 976	7 271	7 108	1 539	...
21 Q1	109 527	2 630	23 594	2 435	5 717	4 394	21 894	5 888	16 126	...	26 849	27 668	11 711	7 244	7 149	1 565	...
Q2	108 090	2 270	23 826	2 123	6 087	4 305	21 838	5 633	16 058	...	25 949	27 577	11 690	7 093	7 239	1 554	...
Q3	107 391	2 224	23 535	2 256	5 921	4 383	21 665	5 401	15 870	...	26 136	27 420	11 714	6 942	7 234	1 530	...
Q4	109 894	2 422	23 950	2 138	6 039	4 638	21 909	5 584	15 977	...	27 236	27 235	11 631	6 762	7 351	1 491	...
22 Q1	111 242	1 923	24 207	2 425	6 273	4 714	22 626	5 726	16 584	...	26 763	27 177	11 231	7 058	7 487	1 401	...
Q2	117 643	1 790	24 765	3 304	7 280	4 765	23 530	6 003	16 947	...	29 258	26 678	11 134	6 551	7 540	1 452	...
Q3	117 341	1 809	24 743	3 181	6 848	4 535	23 155	5 686	16 953	...	30 431	27 237	11 306	6 727	7 726	1 478	...
Q4	112 491	1 658	25 020	2 695	6 057	4 625	22 046	5 988	16 968	...	27 434	26 542	10 898	6 612	7 556	1 476	...
23 Q1	111 810	1 524	25 214	2 904	6 226	4 378	21 897	5 941	16 376	...	27 351	26 703	10 760	6 961	7 489	1 492	...
Q2	108 223	1 595	25 126	2 560	6 102	4 245	20 616	5 452	16 105	...	26 422	26 158	10 748	6 472	7 435	1 502	...
Q3	105 860	1 355	24 525	2 872	5 900	3 801	19 833	5 639	15 450	...	26 484	25 670	10 567	6 292	7 305	1 506	...
Q4	103 394	1 449	24 367	2 059	5 734	3 831	19 355	5 502	15 017	...	26 080	25 236	10 511	6 211	7 160	1 355	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.23 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction.

EUR millions

		Doubtful loans industry (excluding construction)										Doubtful loans construction						
		Total	Mining and quarrying	Manufacturing								Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	Total SCIs (b)
				Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other	Total SCIs (b)							
1=2a11	2	3	4	5	6	7	8	9	10	11	a 17 12=13	13	14	15	16	17		
17	R	9 302	287	1 382	4	160	935	2 824	194	1 872	1 645	...	8 350	5 438	1 693	883	336	...
18		6 560	178	1 088	4	107	594	1 945	184	1 428	1 033	...	4 062	1 984	1 077	722	279	...
19		5 603	151	947	4	127	516	1 784	158	1 329	586	...	3 047	1 429	832	638	148	...
20		5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21		4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
22		4 220	108	808	2	185	229	1 415	158	938	378	...	2 142	1 070	370	623	79	...
20 Q3		5 434	147	1 064	4	160	468	1 681	125	1 310	474	...	2 690	1 312	620	621	137	...
Q4		5 295	147	997	4	165	442	1 681	132	1 267	460	...	2 553	1 247	579	604	123	...
21 Q1		5 224	138	996	3	159	421	1 659	129	1 239	481	...	2 517	1 221	576	601	120	...
Q2		5 149	142	941	2	148	378	1 745	126	1 212	454	...	2 514	1 188	630	586	111	...
Q3		5 066	134	948	2	155	345	1 764	130	1 143	446	...	2 381	1 218	469	584	109	...
Q4		4 858	120	906	2	172	306	1 612	132	1 144	464	...	2 305	1 167	433	597	108	...
22 Q1		4 673	120	911	2	167	297	1 545	125	1 078	428	...	2 282	1 119	436	627	100	...
Q2		4 381	111	821	1	163	265	1 468	137	993	422	...	2 238	1 070	423	657	88	...
Q3		4 378	116	822	1	191	250	1 444	153	983	418	...	2 189	1 065	393	641	89	...
Q4		4 220	108	808	2	185	229	1 415	158	938	378	...	2 142	1 070	370	623	79	...
23 Q1		4 112	94	796	2	174	208	1 498	165	908	268	...	2 079	1 024	356	622	77	...
Q2		4 098	87	820	2	175	182	1 502	146	927	258	...	2 073	1 016	351	629	76	...
Q3		3 937	83	875	1	178	184	1 306	145	903	261	...	2 000	950	339	633	78	...
Q4		4 108	90	1 004	1	201	180	1 271	142	949	270	...	2 060	962	332	693	72	...

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

		Industry (excluding construction)										Construction					
		Total	Mining and quarrying	Manufacturing								Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation
				Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment	Other							
1=2a10	2	3	4	5	6	7	8	9	10	a 15 11=12	12	13	14	15			
17	R	103 533	2 289	20 829	1 938	5 154	4 625	18 318	4 964	15 024	30 393	32 877	16 679	8 840	5 814	1 543	
18		101 272	1 955	21 999	2 511	4 829	4 308	18 847	5 421	15 468	25 934	27 386	10 947	9 389	5 611	1 439	
19		97 842	2 566	22 546	2 153	4 739	3 932	18 751	5 348	14 072	23 734	24 304	10 307	7 065	5 603	1 329	
20		105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496	
21		104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452	
22		106 866	1 566	24 095	2 426	5 787	4 270	20 687	5 691	16 061	26 283	24 945	10 273	5 998	7 241	1 433	
20 Q3		106 642	2 896	23 371	2 247	5 499	4 334	21 489	6 214	15 995	24 598	26 876	11 348	7 328	6 688	1 512	
Q4		105 671	2 527	23 294	2 199	5 462	4 325	21 217	5 925	15 733	24 987	26 275	11 258	6 660	6 861	1 496	
21 Q1		104 267	2 535	22 941	2 136	5 461	4 237	20 918	5 709	15 649	24 679	26 086	11 027	6 637	6 890	1 532	
Q2		102 928	2 165	23 111	1 761	5 833	4 134	20 833	5 432	15 498	24 160	25 937	10 971	6 492	6 955	1 519	
Q3		102 216	2 130	22 818	1 897	5 654	4 183	20 640	5 207	15 310	24 378	25 777	10 982	6 351	6 950	1 494	
Q4		104 448	2 307	23 196	1 796	5 820	4 405	20 762	5 362	15 342	25 458	25 603	10 883	6 222	7 046	1 452	
22 Q1		105 882	1 850	23 423	2 133	6 047	4 503	21 561	5 470	15 962	24 932	25 645	10 575	6 487	7 218	1 365	
Q2		111 727	1 708	23 793	3 044	7 007	4 513	22 349	5 711	16 330	27 272	25 092	10 443	5 993	7 243	1 413	
Q3		111 680	1 698	23 872	2 801	6 598	4 324	21 916	5 540	16 277	28 654	25 579	10 569	6 173	7 401	1 435	
Q4		106 866	1 566	24 095	2 426	5 787	4 270	20 687	5 691	16 061	26 283	24 945	10 273	5 998	7 241	1 433	
23 Q1		106 848	1 475	24 389	2 672	5 984	4 108	20 614	5 691	15 550	26 366	25 124	10 116	6 370	7 187	1 450	
Q2		103 895	1 550	24 300	2 326	5 857	3 974	19 960	5 204	15 299	25 423	24 563	10 074	5 917	7 116	1 455	
Q3		101 331	1 287	23 558	2 502	5 670	3 614	19 112	5 517	14 649	25 422	24 092	9 907	5 741	6 978	1 465	
Q4		98 960	1 395	23 403	1 839	5 493	3 600	18 675	5 186	14 300	25 069	23 484	9 851	5 491	6 831	1 311	

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.24 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. Deposit-taking institutions

EUR millions

		Doubtful loans industry (excluding construction)									Doubtful loans construction					
		Total	Mining and quarrying	Manufacturing						Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	
				Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment							Other
1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15		
17	R	9 121	286	1 369	4	148	904	2 798	192	1 858	1 560	8 053	5 398	1 458	866	331
18		6 397	177	1 064	4	106	574	1 921	182	1 417	953	3 932	1 965	976	717	274
19		5 473	151	922	4	125	499	1 757	155	1 311	548	2 914	1 408	733	630	143
20		5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21		4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
22		4 126	108	797	2	183	228	1 379	155	920	356	2 029	1 038	302	611	78
20 Q3		5 300	147	1 044	4	157	453	1 644	122	1 292	438	2 541	1 289	510	611	132
Q4		5 168	147	978	4	155	432	1 642	128	1 248	434	2 408	1 223	470	594	121
21 Q1		5 102	138	976	2	155	411	1 620	123	1 221	456	2 368	1 192	467	590	118
Q2		5 050	141	922	2	144	377	1 717	123	1 194	430	2 330	1 140	519	562	109
Q3		4 968	134	928	2	153	343	1 734	127	1 125	423	2 209	1 182	357	562	108
Q4		4 749	120	884	2	170	304	1 578	128	1 124	440	2 143	1 129	330	577	106
22 Q1		4 553	119	889	2	165	296	1 502	121	1 056	404	2 121	1 077	337	607	99
Q2		4 271	111	803	1	161	263	1 422	134	979	396	2 096	1 029	340	640	87
Q3		4 270	116	809	1	189	248	1 393	150	968	395	2 052	1 026	312	626	88
Q4		4 126	108	797	2	183	228	1 379	155	920	356	2 029	1 038	302	611	78
23 Q1		4 001	93	784	2	172	205	1 452	162	885	246	1 967	990	289	611	76
Q2		3 991	87	805	2	174	179	1 460	143	905	238	1 957	981	285	617	75
Q3		3 824	83	856	1	170	181	1 267	143	883	240	1 882	914	272	619	77
Q4		3 973	89	974	1	189	175	1 234	140	925	249	1 942	926	266	679	71

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (1st Part) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

		Industry (excluding construction)									Construction					
		Total	Mining and quarrying	Manufacturing						Electricity, gas and water supply	Total	Buildings	Public works	Fitting and finishing	Site preparation	
				Food, beverages and tobacco	Re-fined petroleum	Chemicals	Non-metallic mineral products	Metals and machinery	Transport equipment							Other
1=2a10	2	3	4	5	6	7	8	9	10	a 15 11= 12	12	13	14	15		
17	R	2 785	56	594	86	134	122	693	388	403	309	793	385	129	209	69
18		2 867	62	671	56	160	130	699	363	422	306	959	478	128	261	92
19		3 461	66	693	333	169	151	825	342	556	328	1 172	626	123	322	101
20		2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21		3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
22		3 792	56	866	68	251	355	546	261	895	494	1 165	603	224	295	43
20 Q3		2 418	45	675	68	132	144	565	224	351	215	905	512	134	215	43
Q4		2 801	52	629	26	151	171	667	248	506	351	1 050	610	150	248	43
21 Q1		2 980	61	642	85	168	148	753	113	474	537	991	572	127	259	34
Q2		3 109	71	703	152	166	171	793	120	557	376	1 054	610	124	284	35
Q3		3 124	60	694	143	179	200	817	95	558	375	1 056	600	135	285	36
Q4		3 592	82	731	132	202	233	940	119	632	520	1 145	652	149	305	39
22 Q1		3 318	40	752	78	207	211	868	231	620	310	1 070	619	146	269	36
Q2		3 899	51	942	32	259	252	984	267	615	499	1 127	657	133	297	39
Q3		3 901	69	847	137	236	211	1 038	122	674	569	1 204	702	135	324	43
Q4		3 792	56	866	68	251	355	546	261	895	494	1 165	603	224	295	43
23 Q1		3 184	49	768	37	213	269	479	227	814	329	1 152	596	231	283	42
Q2		3 189	45	770	38	213	271	460	233	794	364	1 187	618	223	299	47
Q3		3 365	69	906	169	193	187	523	108	779	433	1 178	605	225	307	40
Q4		3 272	54	900	53	204	231	474	301	695	359	1 200	610	247	300	43

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
by credit institutions and CFIs

4.27 (Cont.) Total lending and total doubtful loans to other resident sectors by type
Total to finance productive activity (a). Breakdown of
industry and construction. SCI

EUR millions

	Doubtful loans industry (excluding construction)										Doubtful loans construction					
	Total a 25 16= 17	Mining and quarr- ying 17	Manufacturing							Electri- city, gas and wa- ter su- pply 25	Total a 30 26=27	Build- ings 27	Public works 28	Fitting and finish- ing 29	Site prepa- ration 30	
			Food, bever- ages and tobacco 18	Re- fined petro- leum 19	Chem- icals 20	Non-met- allic mineral products 21	Metals and ma- chinery 22	Trans- port equip- ment 23	Other 24							
17	R	57	0	10	0	11	1	20	1	13	2	73	38	13	16	5
18		49	0	17	-	1	0	16	2	11	2	40	17	12	5	5
19		65	0	20	-	1	1	19	3	17	3	35	11	11	8	6
20		78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21		71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
22		71	0	12	-	2	1	34	3	15	3	46	30	2	12	1
20		71	0	20	0	4	3	19	3	18	5	60	22	23	10	5
Q3		78	0	19	0	10	2	20	4	18	5	57	23	23	10	2
21		71	0	20	0	4	2	20	4	18	4	62	27	23	10	1
Q2		70	0	19	0	4	2	20	3	17	4	96	47	24	24	1
Q3		70	0	20	-	2	2	22	3	18	3	84	35	25	23	1
Q4		71	0	14	-	2	1	27	4	18	4	84	37	26	21	1
22		82	0	14	-	2	1	36	4	20	4	87	41	25	20	1
Q2		75	0	12	-	2	2	39	4	12	6	66	40	9	17	1
Q3		78	0	12	-	2	2	43	3	12	3	68	38	13	15	2
Q4		71	0	12	-	2	1	34	3	15	3	46	30	2	12	1
23		88	0	12	-	2	3	45	3	20	3	46	32	1	11	1
Q2		85	0	15	-	1	3	41	3	20	2	49	34	1	13	1
Q3		91	0	20	-	8	3	38	3	17	2	51	35	1	13	2
Q4		114	2	31	-	13	5	37	2	21	4	52	36	1	14	2

See notes at the end of the chapter.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.28 Loans and deposits to general government and other resident sector
extended by Deposit-taking institutions. Detail by provinces

December 2023

EUR millions

	Loans			Deposits					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
						1=2+3	2	3	4=5+6	5	Total	Overnight Deposits (a)	With agreed maturity	Repurchase agreement (b)
						6=7+8+9	7	8	9
Álava	7 440	791	6 649	13 864	2 381	11 482	9 378	1 833	271
Albacete	7 298	392	6 906	8 840	224	8 616	7 237	1 379	-
Alacant	31 082	1 407	29 675	38 494	1 793	36 701	32 138	4 554	9
Almería	15 571	280	15 292	13 969	955	13 014	11 333	1 681	-
Asturias	22 683	3 576	19 106	30 592	1 504	29 088	24 874	4 212	2
Ávila	1 946	38	1 908	4 797	116	4 681	4 013	669	-
Badajoz	11 804	1 213	10 590	14 142	807	13 335	11 371	1 964	-
Balears,Illes	31 643	1 685	29 958	32 866	2 114	30 752	26 711	4 033	8
Barcelona	166 091	5 525	160 566	173 592	9 323	164 268	143 918	19 601	749
Burgos	7 196	261	6 935	12 610	365	12 245	10 903	1 341	1
Cáceres	4 493	52	4 440	9 320	431	8 889	7 811	1 078	-
Cádiz	17 121	192	16 929	17 479	966	16 512	15 186	1 326	-
Cantabria	9 355	68	9 287	15 917	873	15 044	13 192	1 850	2
Castelló	10 088	113	9 975	14 978	412	14 566	11 498	3 067	1
Ciudad Real	6 466	64	6 402	10 878	295	10 583	9 005	1 578	-
Córdoba	12 930	908	12 022	17 274	1 039	16 235	13 467	1 937	831
Coruña, La	23 768	6 180	17 588	36 015	3 000	33 014	28 313	4 701	-
Cuenca	2 826	14	2 812	5 146	186	4 960	4 201	759	1
Girona	13 654	190	13 464	17 487	606	16 881	14 680	2 201	-
Granada	14 293	298	13 995	18 144	680	17 464	15 028	2 434	2
Guadalajara	4 132	29	4 103	5 017	345	4 671	4 261	410	-
Gipuzkoa	19 871	1 260	18 611	30 979	708	30 270	25 556	4 188	526
Huelva	6 993	82	6 912	7 637	335	7 302	6 629	674	-
Huesca	3 694	31	3 663	6 316	299	6 017	5 456	560	-
Jaén	8 483	170	8 313	12 463	389	12 075	10 769	1 305	1
León	6 466	137	6 329	14 048	980	13 067	11 193	1 874	-
Lleida	8 000	60	7 939	11 312	381	10 931	9 256	1 675	0
Lugo	3 600	31	3 569	10 430	186	10 244	8 410	1 831	3
Madrid	356 561	16 700	339 861	375 646	29 394	346 251	280 027	55 820	10 405
Málaga	33 795	311	33 484	36 155	1 496	34 659	29 552	5 105	2
Murcia	25 016	584	24 432	27 348	832	26 516	22 390	4 120	6
Navarra	15 829	820	15 009	22 099	1 367	20 733	17 044	3 688	1
Ourense	3 313	37	3 276	9 980	278	9 702	7 873	1 828	1
Palencia	1 870	10	1 860	5 414	192	5 222	4 631	592	-
Palmas, Las	23 359	3 540	19 819	24 882	5 302	19 581	17 394	2 186	0
Pontevedra	15 975	51	15 923	23 575	803	22 773	18 838	3 934	0
Rioja, La	6 476	357	6 119	10 056	370	9 685	8 322	1 358	5
Salamanca	5 336	91	5 246	10 562	413	10 149	9 002	1 146	-
Tenerife	14 622	995	13 626	18 039	2 407	15 632	14 373	1 259	0
Segovia	2 609	81	2 528	4 843	137	4 705	4 095	610	-
Sevilla	42 911	4 984	37 926	40 412	5 554	34 858	31 812	3 045	0
Soria	1 682	102	1 579	3 844	176	3 669	2 991	677	-
Tarragona	13 493	165	13 328	14 493	546	13 947	12 400	1 547	-
Teruel	1 669	30	1 640	3 602	156	3 446	3 169	277	-
Toledo	12 703	2 121	10 582	16 221	882	15 339	11 854	2 912	573
València	62 003	5 712	56 291	81 386	3 867	77 520	65 838	11 679	2
Valladolid	13 978	4 195	9 783	17 271	1 426	15 845	13 672	2 173	-
Bizkaia	39 154	6 757	32 397	51 456	6 865	44 591	38 148	5 986	457
Zamora	2 374	92	2 283	5 886	330	5 556	4 734	822	-
Zaragoza	26 013	2 242	23 771	28 676	1 408	27 268	23 841	2 893	534
Non classified (c)	193	0	193	-	-	-	-	-	-
Autonomous cities									
Ceuta	1 046	84	962	1 185	95	1 090	1 013	77	-
Melilla	984	57	928	1 296	131	1 165	1 055	110	-
On-line banking	-	-	-	70 707	0	70 707	54 524	15 624	558
TOTAL	1 201 952	75 167	1 126 785	1 509 637	96 123	1 413 514	1 194 379	204 185	14 951

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and CFIs

4.29 Loans and deposits to general government and other resident
sector extended by Deposit-taking institutions by regional
(autonomous) governments and autonomous cities

December 2023

EUR millions

	Loans			Depósitos					
	Total	General Government	Other resident sectors	Total	General Government	Other resident sectors			
	1=2+3	2	3	4=5+6	5	Total 6=7+8+9	Overnight deposits (a) 7	With agreed maturity 8	CTAs (b) 9
País Vasco	66 465	8 809	57 657	96 298	9 955	86 343	73 083	12 006	1 255
Cataluña	201 238	5 940	195 298	216 883	10 856	206 027	180 253	25 024	749
Galicia	46 655	6 299	40 357	80 000	4 267	75 733	63 434	12 295	4
Andalucía	152 099	7 226	144 873	163 532	11 413	152 119	133 776	17 507	836
Asturias, Principado de	22 683	3 576	19 106	30 592	1 504	29 088	24 874	4 212	2
Cantabria	9 355	68	9 287	15 917	873	15 044	13 192	1 850	2
Rioja, La	6 476	357	6 119	10 056	370	9 685	8 322	1 358	5
Murcia, Región de	25 016	584	24 432	27 348	832	26 516	22 390	4 120	6
Comunitat Valenciana	103 173	7 232	95 941	134 858	6 072	128 786	109 475	19 300	12
Aragón	31 376	2 303	29 074	38 593	1 862	36 731	32 466	3 731	534
Castilla-La Mancha	33 425	2 620	30 806	46 101	1 932	44 169	36 558	7 037	574
Canarias	37 980	4 535	33 445	42 921	7 709	35 212	31 767	3 445	1
Navarra, Comunidad Foral de	15 829	820	15 009	22 099	1 367	20 733	17 044	3 688	1
Extremadura	16 296	1 266	15 030	23 462	1 238	22 224	19 182	3 042	-
Balears, Illes	31 643	1 685	29 958	32 866	2 114	30 752	26 711	4 033	8
Madrid, Comunidad de	356 561	16 700	339 861	375 646	29 394	346 251	280 027	55 820	10 405
Castilla y León	43 458	5 006	38 451	79 276	4 136	75 140	65 235	9 905	1
Non classified (c)	193	0	193	-	-	-	-	-	-
TOTAL CCAA	1 199 922	75 026	1 124 896	1 436 449	95 896	1 340 553	1 137 788	188 372	14 392
Autonomous cities									
Ceuta	1 046	84	962	1 185	95	1 090	1 013	77	-
Mejilla	984	57	928	1 296	131	1 165	1 055	110	-
On-line banking	-	-	-	70 707	0	70 707	54 524	15 624	558
TOTAL	1 201 952	75 167	1 126 785	1 509 637	96 123	1 413 514	1 194 379	204 185	14 951

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (1st Part) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total		Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de		
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15		
14	1 422 890	1 328 193	93.34	94 697	6.66	69 177	4.86	277 913	19.53	44 912	3.16	174 758	12.28	21 484	1.51		
15	1 360 361	1 274 653	93.70	85 709	6.30	70 039	5.15	264 856	19.47	43 020	3.16	164 008	12.06	20 317	1.49		
16	1 306 396	1 222 530	93.58	83 866	6.42	71 564	5.48	236 415	18.10	42 563	3.26	158 488	12.13	20 387	1.56		
17	R 1 273 446	1 199 107	94.16	74 339	5.84	70 862	5.56	216 850	17.03	40 042	3.14	151 627	11.91	19 466	1.53		
18	1 215 970	1 150 230	94.59	65 740	5.41	68 467	5.63	208 105	17.11	40 893	3.36	147 772	12.15	19 646	1.62		
19	1 199 375	1 135 590	94.68	63 786	5.32	68 515	5.71	205 784	17.16	41 548	3.46	147 292	12.28	20 092	1.68		
20 Q2	1 256 859	1 187 055	94.45	69 804	5.55	73 013	5.81	214 187	17.04	44 764	3.56	152 505	12.13	21 778	1.73		
Q3	1 235 843	1 167 999	94.51	67 845	5.49	71 056	5.75	207 578	16.80	46 147	3.73	149 272	12.08	21 397	1.73		
Q4	1 249 302	1 174 945	94.05	74 357	5.95	70 155	5.62	209 728	16.79	45 635	3.65	153 448	12.28	21 503	1.72		
21 Q1	1 247 051	1 169 638	93.79	77 413	6.21	70 218	5.63	211 713	16.98	45 858	3.68	155 117	12.44	21 266	1.71		
Q2	1 267 468	1 184 136	93.43	83 332	6.57	71 977	5.68	215 326	16.99	47 648	3.76	156 665	12.15	21 838	1.72		
Q3	1 249 059	1 165 372	93.30	83 687	6.70	70 385	5.64	210 345	16.84	47 374	3.79	153 058	12.25	21 608	1.73		
Q4	1 252 354	1 173 435	93.70	78 919	6.30	70 253	5.61	204 007	16.29	46 693	3.73	155 070	12.38	22 258	1.78		
22 Q1	1 243 575	1 164 105	93.61	79 471	6.39	70 411	5.66	209 122	16.82	47 033	3.78	154 074	12.39	22 597	1.82		
Q2	1 266 908	1 182 955	93.37	83 953	6.63	72 629	5.73	212 043	16.74	47 678	3.76	156 665	12.37	24 530	1.94		
Q3	1 253 553	1 172 369	93.52	81 184	6.48	71 717	5.72	209 536	16.72	47 066	3.75	154 860	12.35	24 173	1.93		
Q4	1 246 574	1 166 763	93.60	79 811	6.40	69 903	5.61	207 560	16.65	47 338	3.80	154 907	12.43	24 168	1.94		
23 Q1	1 231 860	1 152 156	93.53	79 703	6.47	69 087	5.61	206 586	16.77	47 512	3.86	152 912	12.41	23 733	1.93		
Q2	1 235 028	1 153 010	93.36	82 018	6.64	69 071	5.59	208 130	16.85	47 397	3.84	154 517	12.51	23 603	1.91		
Q3	1 208 832	1 131 559	93.61	77 273	6.39	67 883	5.62	202 829	16.78	46 779	3.87	152 063	12.58	23 187	1.92		
Q4	1 201 952	1 126 785	93.75	75 167	6.25	66 465	5.53	201 238	16.74	46 655	3.88	152 099	12.65	22 683	1.89		

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia,Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29
14	12 897	0.91	9 028	0.63	35 696	2.51	133 914	9.41	36 598	2.57	39 800	2.80	40 944	2.88
15	12 165	0.89	8 245	0.61	33 473	2.46	122 973	9.04	35 173	2.59	37 382	2.75	38 540	2.83
16	11 623	0.89	7 936	0.61	32 260	2.47	120 307	9.21	33 728	2.58	35 572	2.72	36 924	2.83
17	R 10 472	0.82	8 063	0.63	30 181	2.37	116 019	9.11	34 126	2.68	34 749	2.73	35 131	2.76
18	10 712	0.88	7 477	0.61	30 925	2.54	111 413	9.16	33 405	2.75	33 973	2.79	35 534	2.92
19	10 295	0.86	7 326	0.61	30 421	2.54	107 853	8.99	32 418	2.70	33 781	2.82	34 329	2.86
20 Q2	10 718	0.85	7 707	0.61	31 226	2.48	113 026	8.99	34 426	2.74	35 274	2.81	35 842	2.85
Q3	10 481	0.85	7 602	0.62	31 107	2.52	110 994	8.98	33 953	2.75	34 738	2.81	36 260	2.93
Q4	10 379	0.83	7 707	0.62	31 239	2.50	112 866	9.03	34 482	2.76	35 653	2.85	38 211	3.06
21 Q1	10 415	0.84	7 564	0.61	31 638	2.54	112 631	9.03	34 574	2.77	36 879	2.96	38 048	3.05
Q2	10 405	0.82	7 659	0.60	32 042	2.53	113 017	8.92	35 119	2.77	38 113	3.01	38 387	3.03
Q3	10 180	0.81	7 513	0.60	29 896	2.39	114 587	9.17	35 040	2.81	36 744	2.94	38 693	3.10
Q4	10 219	0.82	7 770	0.62	27 733	2.21	115 383	9.21	35 353	2.82	36 824	2.94	39 138	3.13
22 Q1	10 217	0.82	7 366	0.59	28 277	2.27	113 836	9.15	35 446	2.85	36 621	2.94	38 732	3.11
Q2	10 315	0.81	7 186	0.57	28 225	2.23	113 986	9.00	36 413	2.87	37 652	2.97	38 950	3.07
Q3	10 136	0.81	7 182	0.57	27 731	2.21	111 918	8.93	35 493	2.83	36 879	2.94	38 402	3.06
Q4	10 034	0.80	7 018	0.56	26 970	2.16	109 958	8.82	35 080	2.81	36 290	2.91	38 384	3.08
23 Q1	9 849	0.80	6 877	0.56	26 561	2.16	107 436	8.72	33 962	2.76	35 359	2.87	38 839	3.15
Q2	9 748	0.79	6 855	0.56	26 464	2.14	107 212	8.68	33 266	2.69	35 360	2.86	38 835	3.14
Q3	9 516	0.79	6 589	0.55	25 369	2.10	103 721	8.58	32 101	2.66	34 041	2.82	38 366	3.17
Q4	9 355	0.78	6 476	0.54	25 016	2.08	103 173	8.58	31 376	2.61	33 425	2.78	37 980	3.16

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.30 (Cont.) Loans to general government and other resident sectors by Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Navarra, Comunidad Foral de		Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous cities				Non-classified (a)	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Ceuta		Melilla		Total	Percentage
											Total	Percentage	Total	Percentage		
	30	31	32	33	34	35	36	37	38	39	40	41	42	43	44	45
14	17 398	1.22	17 135	1.20	33 741	2.37	377 100	26.50	53 024	3.73	1 292	0.09	990	0.07	25 086	1.76
15	16 639	1.22	16 324	1.20	32 021	2.35	371 235	27.29	49 061	3.61	1 245	0.09	1 001	0.07	22 643	1.66
16	16 327	1.25	15 723	1.20	31 551	2.42	369 900	28.31	47 542	3.64	1 221	0.09	977	0.07	15 370	1.18
17	R 16 521	1.30	15 608	1.23	30 554	2.40	394 865	31.01	45 379	3.56	1 246	0.10	1 055	0.08	631	0.05
18	16 152	1.33	15 410	1.27	29 045	2.39	361 698	29.75	43 101	3.54	1 175	0.10	1 007	0.08	60	0.00
19	16 063	1.34	15 622	1.30	29 902	2.49	352 418	29.38	43 037	3.59	1 157	0.10	973	0.08	547	0.05
20																
Q2	17 233	1.37	16 586	1.32	32 198	2.56	369 350	29.39	44 499	3.54	1 194	0.09	971	0.08	363	0.03
Q3	16 712	1.35	16 703	1.35	32 400	2.62	363 225	29.39	43 942	3.56	1 210	0.10	991	0.08	74	0.01
Q4	17 372	1.39	16 919	1.35	33 944	2.72	363 955	29.13	43 834	3.51	1 183	0.09	1 000	0.08	90	0.01
21																
Q1	16 831	1.35	16 658	1.34	33 798	2.71	358 125	28.72	43 464	3.49	1 175	0.09	984	0.08	93	0.01
Q2	17 283	1.36	17 477	1.38	34 640	2.73	365 462	28.83	44 313	3.50	1 169	0.09	1 023	0.08	603	0.05
Q3	16 543	1.32	17 352	1.39	33 940	2.72	360 272	28.84	43 317	3.47	1 163	0.09	992	0.08	53	0.00
Q4	16 278	1.30	18 047	1.44	34 563	2.76	366 051	29.23	44 411	3.55	1 188	0.09	1 014	0.08	101	0.01
22																
Q1	16 408	1.32	18 010	1.45	34 817	2.80	353 980	28.46	44 400	3.57	1 113	0.09	989	0.08	126	0.01
Q2	16 665	1.32	17 738	1.40	34 781	2.75	364 191	28.75	44 718	3.53	1 100	0.09	990	0.08	449	0.04
Q3	16 567	1.32	17 467	1.39	33 858	2.70	363 967	29.03	44 419	3.54	1 087	0.09	984	0.08	110	0.01
Q4	16 453	1.32	17 064	1.37	33 056	2.65	365 652	29.33	44 531	3.57	1 072	0.09	1 026	0.08	110	0.01
23																
Q1	16 119	1.31	16 906	1.37	32 951	2.67	360 918	29.30	44 020	3.57	1 051	0.09	1 009	0.08	173	0.01
Q2	16 329	1.32	16 769	1.36	33 100	2.68	361 423	29.26	44 440	3.60	1 048	0.08	1 002	0.08	458	0.04
Q3	15 961	1.32	16 521	1.37	32 193	2.66	356 020	29.45	43 560	3.60	1 026	0.08	992	0.08	115	0.01
Q4	15 829	1.32	16 296	1.36	31 643	2.63	356 561	29.67	43 458	3.62	1 046	0.09	984	0.08	193	0.02

See notes at the end of chapter.

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs

4.31 (1st Part) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	National total	Other resident sectors		General Government		País Vasco		Cataluña		Galicia		Andalucía		Asturias, Principado de	
		Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	1=2+4	2	3	4	5	6	7	8	9	10	11	12	13	14	15
14	1 213 205	1 139 756	93.95	73 448	6.05	72 269	5.96	197 102	16.25	57 510	4.74	108 947	8.98	25 332	2.09
15	1 211 969	1 135 872	93.72	76 097	6.28	74 676	6.16	193 377	15.96	57 899	4.78	109 686	9.05	24 070	1.99
16	1 194 227	1 140 814	95.53	53 412	4.47	76 117	6.37	182 454	15.28	59 758	5.00	113 743	9.52	24 734	2.07
17	R 1 207 827	1 146 917	94.96	60 910	5.04	79 661	6.60	153 335	12.70	61 076	5.06	119 776	9.92	24 864	2.06
18	1 235 892	1 165 030	94.27	70 862	5.73	81 517	6.60	164 784	13.33	64 272	5.20	123 450	9.99	25 598	2.07
19	1 287 798	1 218 981	94.66	68 817	5.34	86 935	6.75	174 891	13.58	66 819	5.19	128 556	9.98	26 358	2.05
20															
Q2	1 367 465	1 295 554	94.74	71 911	5.26	91 249	6.67	186 217	13.62	70 990	5.19	138 286	10.11	28 613	2.09
Q3	1 371 004	1 295 261	94.48	75 744	5.52	89 128	6.50	189 721	13.84	70 856	5.17	137 722	10.05	28 766	2.10
Q4	1 409 286	1 329 870	94.36	79 416	5.64	92 088	6.53	194 182	13.78	73 037	5.18	142 361	10.10	28 409	2.02
21															
Q1	1 397 921	1 323 877	94.70	74 044	5.30	91 060	6.51	196 121	14.03	73 084	5.23	139 945	10.01	28 749	2.06
Q2	1 452 737	1 367 753	94.15	84 985	5.85	95 259	6.56	202 623	13.95	74 481	5.13	143 967	9.91	29 342	2.02
Q3	1 446 215	1 353 771	93.61	92 444	6.39	94 740	6.55	207 857	14.37	73 849	5.11	145 577	10.07	31 459	2.18
Q4	1 486 344	1 390 015	93.52	96 329	6.48	96 160	6.47	206 197	13.87	75 795	5.10	149 083	10.03	31 325	2.11
22															
Q1	1 484 065	1 396 178	94.08	87 887	5.92	96 203	6.48	209 669	14.13	76 021	5.12	150 834	10.16	31 793	2.14
Q2	1 516 837	1 418 362	93.51	98 475	6.49	98 424	6.49	216 562	14.28	79 147	5.22	155 771	10.27	30 428	2.01
Q3	1 501 354	1 409 183	93.86	92 171	6.14	97 194	6.47	215 454	14.35	77 648	5.17	155 357	10.35	30 239	2.01
Q4	1 506 442	1 410 799	93.65	95 644	6.35	97 644	6.48	216 059	14.34	78 166	5.19	160 437	10.65	30 830	2.05
23															
Q1	1 468 903	1 372 124	93.41	96 779	6.59	95 976	6.53	209 680	14.27	77 453	5.27	157 432	10.72	29 661	2.02
Q2	1 487 731	1 382 907	92.95	104 824	7.05	96 496	6.49	214 212	14.40	80 277	5.40	161 669	10.87	29 914	2.01
Q3	1 482 201	1 376 383	92.86	105 818	7.14	95 679	6.46	215 156	14.52	79 374	5.36	162 544	10.97	30 072	2.03
Q4	1 509 637	1 413 514	93.63	96 123	6.37	96 298	6.38	216 883	14.37	80 000	5.30	163 532	10.83	30 592	2.03

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Cantabria		Rioja,La		Murcia, Región de		Comunitat Valenciana		Aragón		Castilla-La Mancha		Canarias		Navarra, Comunidad Foral de	
	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31
14	12 300	1.01	8 186	0.67	24 537	2.02	94 183	7.76	34 691	2.86	36 209	2.98	23 900	1.97	15 787	1.30
15	12 356	1.02	8 286	0.68	24 938	2.06	93 691	7.73	34 034	2.81	35 624	2.94	24 608	2.03	15 568	1.28
16	12 436	1.04	8 538	0.71	24 853	2.08	97 961	8.20	32 647	2.73	36 202	3.03	26 938	2.26	16 173	1.35
17	R 12 902	1.07	8 787	0.73	24 785	2.05	106 603	8.83	36 409	3.01	37 238	3.08	29 000	2.40	16 839	1.39
18	13 470	1.09	9 966	0.73	23 595	1.91	106 562	8.62	35 444	2.87	38 314	3.10	31 178	2.52	17 371	1.41
19	13 942	1.08	9 174	0.71	25 148	1.95	111 181	8.63	35 712	2.77	39 565	3.07	33 204	2.58	18 386	1.43
20 Q2	14 550	1.06	9 699	0.71	27 541	2.01	118 174	8.64	38 315	2.80	42 067	3.08	34 907	2.55	19 643	1.44
Q3	14 864	1.08	9 867	0.72	28 102	2.05	118 812	8.67	38 341	2.80	42 641	3.11	35 247	2.57	19 912	1.45
Q4	14 914	1.06	10 082	0.72	28 024	1.99	119 667	8.49	38 871	2.76	44 303	3.14	34 613	2.46	20 602	1.46
21 Q1	14 856	1.06	9 967	0.71	28 188	2.02	118 157	8.45	38 059	2.72	44 298	3.17	34 229	2.45	20 612	1.47
Q2	15 349	1.06	10 114	0.69	29 182	2.01	118 980	8.19	38 186	2.63	44 960	3.09	34 381	2.37	20 607	1.42
Q3	15 717	1.09	9 867	0.68	26 823	1.85	125 481	8.68	39 179	2.71	45 021	3.11	37 359	2.58	20 847	1.44
Q4	16 392	1.10	10 047	0.68	26 429	1.78	128 222	8.63	39 896	2.68	45 907	3.09	38 509	2.59	20 674	1.39
22 Q1	16 290	1.10	10 088	0.68	26 992	1.82	127 293	8.58	39 769	2.68	45 591	3.07	38 873	2.62	20 957	1.41
Q2	16 076	1.06	10 411	0.69	27 516	1.81	129 698	8.55	40 808	2.69	45 714	3.01	39 728	2.62	21 368	1.41
Q3	16 290	1.08	10 472	0.70	27 860	1.86	130 448	8.69	40 239	2.68	45 744	3.05	40 510	2.70	21 314	1.42
Q4	16 077	1.07	10 452	0.69	27 039	1.79	130 701	8.68	40 589	2.69	46 070	3.06	40 977	2.72	21 253	1.41
23 Q1	15 542	1.06	9 977	0.68	26 532	1.81	130 666	8.90	38 310	2.61	44 785	3.05	41 585	2.83	21 307	1.45
Q2	15 594	1.05	9 966	0.67	26 842	1.80	131 842	8.86	37 983	2.55	45 315	3.05	41 648	2.80	21 525	1.45
Q3	15 951	1.08	9 925	0.67	27 102	1.83	133 325	9.00	37 835	2.55	45 647	3.08	42 869	2.89	21 515	1.45
Q4	15 917	1.05	10 056	0.67	27 348	1.81	134 858	8.93	38 593	2.56	46 101	3.05	42 921	2.84	22 099	1.46

4. CREDITS INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits of credit institutions and CFIs.

4.31 (Cont.) Deposits of general government and other resident sectors in Deposit-taking institutions by regional (autonomous) governments

EUR millions

	Extremadura		Balears, Illes		Madrid, Comunidad de		Castilla y León		Autonomous Cities				On-line banking		Non classified	
	Total	Percentage	Total	Percentage	(b)		Total	Percentage	Ceuta		Melilla		(b)		(a)	
					Total	Percentage			Total	Percentage	Total	Percentage	Total	Percentage	Total	Percentage
32	33	34	35	36	37	38	39	40	41	42	43	44	45	46	47	
14	17 880	1.47	20 770	1.71	365 418	30.12	65 812	5.42	881	0.07	862	0.07	30 629	2.52	-	-
15	18 031	1.49	21 660	1.79	360 834	29.77	65 100	5.37	875	0.07	903	0.07	35 752	2.95	-	-
16	18 277	1.53	23 131	1.94	333 831	27.95	65 522	5.49	893	0.07	909	0.08	39 109	3.27	-	-
17	R 18 725	1.55	24 922	2.06	348 254	28.83	66 560	5.51	889	0.07	912	0.08	36 290	3.00	-	-
18	19 084	1.54	25 628	2.07	341 817	27.66	67 438	5.46	940	0.08	988	0.08	45 475	3.68	-	-
19	19 764	1.53	26 751	2.08	351 572	27.30	70 059	5.44	1 019	0.08	1 041	0.08	47 723	3.71	-	-
20 Q2	20 911	1.53	27 105	1.98	373 505	27.31	73 792	5.40	1 065	0.08	1 094	0.08	49 740	3.64	-	-
Q3	21 112	1.54	27 310	1.99	371 214	27.08	74 604	5.44	1 060	0.08	1 152	0.08	50 571	3.69	-	-
Q4	21 635	1.54	26 904	1.91	388 895	27.60	76 112	5.40	1 089	0.08	1 157	0.08	52 340	3.71	-	-
21 Q1	21 720	1.55	26 621	1.90	381 924	27.32	76 077	5.44	1 078	0.08	1 163	0.08	52 012	3.72	-	-
Q2	22 010	1.52	27 856	1.92	412 914	28.42	77 196	5.31	1 158	0.08	1 193	0.08	53 078	3.65	-	-
Q3	22 460	1.55	30 251	2.09	387 715	26.81	77 145	5.33	1 135	0.08	1 225	0.08	52 506	3.63	-	-
Q4	23 088	1.55	29 995	2.02	412 107	27.73	79 005	5.32	1 158	0.08	1 276	0.09	55 079	3.71	-	-
22 Q1	23 044	1.55	29 397	1.98	403 012	27.16	79 015	5.32	1 204	0.08	1 267	0.09	56 752	3.82	-	-
Q2	22 866	1.51	31 319	2.06	409 851	27.02	80 105	5.28	1 209	0.08	1 267	0.08	58 569	3.86	-	-
Q3	22 790	1.52	34 577	2.30	393 551	26.21	79 988	5.33	1 162	0.08	1 252	0.08	59 264	3.95	-	-
Q4	23 162	1.54	32 597	2.16	389 471	25.85	80 436	5.34	1 175	0.08	1 319	0.09	61 986	4.11	-	-
23 Q1	22 380	1.52	30 812	2.10	372 378	25.35	77 970	5.31	1 199	0.08	1 268	0.09	63 990	4.36	-	-
Q2	22 500	1.51	31 760	2.13	372 602	25.05	77 968	5.24	1 170	0.08	1 257	0.08	67 190	4.52	-	-
Q3	22 756	1.54	33 925	2.29	358 802	24.21	78 303	5.28	1 123	0.08	1 235	0.08	69 062	4.66	-	-
Q4	23 462	1.55	32 866	2.18	375 646	24.88	79 276	5.25	1 185	0.08	1 296	0.09	70 707	4.68	-	-

See notes at the end of chapter.

(b) On March 2018 a reclassification in the geographical allocation of the deposits amounts between la Comunidad de Madrid and On-line banking takes place.

4. CREDIT INSTITUTIONS AND CFIs
B) Breakdown of lending and deposits
of credit institutions and SCIs

4.32 Credit institutions and SCIs' liabilities vis-à-vis
general government, by type of institutions

EUR millions

	Liabilities Vis-à-vis general governments					Liabilities Vis-à-vis other resident sector				
	Total (a)	Deposits				Endowments	Credit institu- tions and CFIs (c)	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediaries
		Credit institu- tions and CFIs	Deposit- taking institutions (b)	Official Credit Institute	Credit financial intermediar.					
1=2+6	2=3+4+5	3	4	5	6	7=8+9+10	8	9	10	
18	71 785	71 785	70 863	917	5	-	1 212 837	1 203 246	71	9 521
19	69 445	69 445	68 817	627	2	-	1 259 938	1 252 423	72	7 443
20	80 754	80 754	79 416	1 338	1	-	1 369 548	1 364 284	76	5 188
21	96 988	96 988	96 329	659	0	-	1 425 055	1 420 288	215	4 552
22	96 028	96 028	95 678	349	1	-	1 441 212	1 436 964	45	4 196
22 Sep	92 792	92 792	92 256	536	0	-	1 441 507	1 436 726	17	4 758
Oct	93 653	93 653	93 374	279	1	-	1 426 745	1 422 010	17	4 711
Nov	102 524	102 524	102 241	282	1	-	1 432 991	1 428 281	45	4 658
Dec	96 028	96 028	95 678	349	1	-	1 441 212	1 436 964	45	4 196
23 Jan	96 238	96 238	95 861	375	1	-	1 416 776	1 412 580	45	4 149
Feb	92 754	92 754	92 131	622	1	-	1 398 034	1 393 906	45	4 082
Mar	97 285	97 285	96 865	418	1	-	1 400 878	1 396 723	17	4 138
Apr	96 801	96 801	96 399	400	1	-	1 393 322	1 389 214	15	4 092
May	95 251	95 251	94 866	384	1	-	1 394 926	1 390 883	15	4 028
Jun	105 264	105 264	104 901	362	1	-	1 411 474	1 407 482	15	3 977
Jul	107 167	107 167	106 800	365	1	-	1 396 576	1 392 542	107	3 928
Aug	107 101	107 101	106 733	366	1	-	1 395 203	1 391 335	13	3 856
Sep	106 319	106 319	105 930	387	1	-	1 405 986	1 402 296	107	3 584
Oct	106 876	106 876	106 515	360	1	-	1 392 101	1 388 452	107	3 543
Nov	116 114	116 114	115 746	367	1	-	1 406 871	1 403 295	107	3 469
Dec	96 545	96 545	96 190	354	2	-	1 441 390	1 437 850	107	3 433
24 Jan P	95 881	95 881	95 528	351	2	-	1 421 347	1 417 851	107	3 389

See notes at the end of the chapter

4. ENTIDADES DE CRÉDITO Y EFC
C) Cuenta de resultados

4.B Entidades de depósito.
Resumen

Datos Enero - Diciembre de 2023

Millones de euros y Porcentajes

Serie en cuadro y columna/ Time series in table and column	Resultados/Results			Ratios sobre balance medio/Ratios (proportion of average balance sheet)		
	Entidades depósito residentes/ Resident deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches	Entidades depósito residentes/ Resident deposit-taking institutions	Sucursales españolas en el extranjero/ Spanish branches abroad	Entidades depósito residentes/ sucursales/ Resident deposit-taking institutions and branches
Resultados del periodo hasta: IV-2023						Results for the period to: 2023-IV
Productos financieros	81 388	6 022	87 410	2,9	...	3,1
Costes financieros	44 144	3 694	47 839	1,6	...	1,7
Margen de intereses	37 244	2 328	39 571	1,3	...	1,4
Rendimientos de instrumentos de capital y otros productos y gastos	27 550	1 997	29 547	1,0	...	1,1
Margen bruto	64 793	4 325	69 118	2,3	...	2,5
Gastos de explotación	26 590	2 073	28 663	1,0	...	1,0
de los cuales: de personal	13 667	1 279	14 946	0,5	...	0,5
Dotaciones netas	1 630	-8	1 621	0,1	...	0,1
Pérdida por deterioro de activos financieros	5 455	192	5 647	0,2	...	0,2
Resultado de la actividad de explotación	31 119	2 068	33 187	1,1	...	1,2
Pérdida por deterioro del resto de activos	2 054	-4	2 051	0,1	...	0,1
Otros resultados	-185	-15	-200	-0,0	...	-0,0
Beneficios antes de impuestos (contable hasta 1991)	28 880	2 057	30 937	1,0	...	1,1
Impuesto sobre sociedades	4 380	581	4 961	0,2	...	0,2
Dotaciones obligatorias a obras y fondos sociales	142	-	142	0,0	...	0,0
Beneficio contable (desde 1992)	24 358	1 476	25 834	0,9	...	0,9
PRO MEMORIA:						MEMORANDUM ITEM:
Total dotaciones fondos	1 484	-2	1 482	0,1	...	0,1
Recursos generados	33 303	2 200	35 503	1,2	...	1,3
Balance ajustado medio	2 787 824	-	2 787 824	100,0	...	100,0

Data January - December 2023

EUR millions and %

4. CREDIT INSTITUTIONS AND CFIIS
C) Profit and loss account

4.C. PROFIT AND LOSS ACCOUNT OF DEPOSIT-TAKING INSTITUTIONS

■ Series depicted in chart.

	As a percentage of the adjusted average balance sheet											Percentages			
	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses:	Of which: Staff costs	Other operating income	Adjusted net income	Other net income	Profit before tax	Average return on own funds (a)	Average return on lending operations (b)	Average cost of borrowing operations (b)	Difference (12-13)
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
20	1.2	0.3	0.9	1.3	2.2	1.0	0.5	0.7	0.5	-0.3	0.3	-0.7	1.3	0.4	0.9
21	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9
22	1.7	0.7	1.0	0.9	2.0	0.9	0.5	0.2	0.8	0.1	0.7	10.2	1.4	0.5	0.9
21 Q1	1.1	0.3	0.9	0.9	1.8	1.0	0.5	0.4	0.5	0.7	1.2	3.2	1.3	0.3	0.9
Q2	1.1	0.3	0.9	0.7	1.5	0.9	0.4	0.4	0.2	-0.1	0.1	5.8	1.2	0.3	0.9
Q3	1.1	0.3	0.8	0.8	1.6	0.9	0.5	0.2	0.5	0.1	0.6	6.8	1.2	0.3	0.9
Q4	1.1	0.3	0.8	1.0	1.8	1.0	0.5	0.4	0.4	0.2	0.4	7.3	1.2	0.3	0.9
22 Q1	1.1	0.3	0.8	0.9	1.7	0.9	0.5	0.2	0.5	0.0	0.5	5.4	1.1	0.3	0.8
Q2	1.1	0.3	0.8	1.1	1.9	0.9	0.4	0.2	0.8	-0.1	0.8	8.0	1.2	0.3	0.8
Q3	1.2	0.4	0.8	1.1	1.9	0.8	0.4	0.2	0.9	0.0	0.9	9.2	1.2	0.4	0.8
Q4	1.7	0.7	1.0	0.9	2.0	0.9	0.5	0.2	0.8	0.1	0.7	10.2	1.4	0.5	0.9
23 Q1	2.3	1.1	1.2	1.0	2.2	0.9	0.5	0.2	1.1	0.0	1.0	11.7	1.7	0.7	1.0
Q2	2.8	1.5	1.3	1.0	2.3	0.9	0.5	0.2	1.1	0.0	1.1	12.3	2.1	1.1	1.1
Q3	3.2	1.8	1.4	0.8	2.3	0.9	0.5	0.3	1.0	0.0	1.0	12.3	2.7	1.5	1.2
Q4	3.4	2.0	1.4	1.1	2.5	1.0	0.5	0.3	1.2	0.2	1.0	13.0	3.1	1.9	1.3

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet and returns

PROFIT AND LOSS ACCOUNT
Percentages of the adjusted average balance sheet

— GROSS INCOME

4. CREDIT INSTITUTIONS AND CFIs C) Profit and loss account

4.36 Profit and loss account structure. Deposit-taking institutions

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses	Provisioning expense (net)	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)	
	(a)	(b)	(c)	(c)	(c)	of which staff costs	(c)	(c)	(c)	(c)	(c)	(c)	(c)	(c)	(c)	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
18	32 647	9 370	23 277	24 499	47 777	25 990	13 648	2 187	3 140	16 460	2 189	137	14 408	1 985	66	12 356
19	32 948	9 682	23 266	26 238	49 505	26 444	13 872	2 801	3 987	16 273	2 233	701	14 741	1 153	73	13 515
20	31 067	7 915	23 152	23 083	46 236	25 461	13 105	2 246	11 287	7 242	6 955	-1 758	-1 470	1 580	56	-3 106
21	29 659	7 168	22 491	23 240	45 731	25 536	12 930	3 525	6 158	10 512	879	5 612	15 245	731	67	14 447
22	36 475	12 040	24 435	28 780	53 215	25 006	12 781	1 267	4 834	22 108	342	-98	21 668	2 150	88	19 430
22 Q1-Q4	36 475	12 040	24 435	28 780	53 215	25 006	12 781	1 267	4 834	22 108	342	-98	21 668	2 150	88	19 430
23 Q1-Q4	81 388	44 144	37 244	27 550	64 793	26 590	13 667	1 630	5 455	31 119	2 054	-185	28 880	4 380	142	24 358
20 Q1	7 804	2 183	5 621	5 584	11 206	6 397	3 328	547	2 628	1 633	2 089	-2	-457	58	16	-532
Q2	7 613	1 935	5 678	3 993	9 671	6 208	3 199	526	3 228	-292	4 553	-11	-4 855	1 743	13	-6 611
Q3	7 656	1 956	5 700	5 154	10 854	6 276	3 193	345	1 913	2 320	473	2	1 849	280	12	1 557
Q4	7 995	1 841	6 154	8 351	14 505	6 579	3 385	827	3 518	3 582	-159	-1 747	1 994	-501	15	2 480
21 Q1	7 533	1 821	5 712	6 080	11 792	6 386	3 287	463	1 961	2 982	-16	4 730	7 728	427	15	7 286
Q2	7 464	1 715	5 749	4 525	10 274	5 973	2 880	1 521	1 333	1 447	185	-666	596	120	17	459
Q3	7 276	1 742	5 534	5 671	11 205	6 400	3 297	478	1 210	3 117	16	967	4 068	408	16	3 644
Q4	7 387	1 890	5 496	6 963	12 460	6 777	3 466	1 063	1 654	2 966	693	581	2 854	-224	19	3 059
22 Q1	7 376	2 013	5 363	6 222	11 585	6 158	3 140	428	1 200	3 799	19	0	3 780	603	18	3 159
Q2	7 928	2 350	5 577	7 685	13 262	6 201	3 114	177	1 312	5 572	-442	-13	6 001	378	22	5 601
Q3	8 854	2 833	6 021	8 167	14 188	6 180	3 148	150	1 126	6 732	6	15	6 741	796	19	5 926
Q4	12 317	4 843	7 474	6 706	14 179	6 467	3 378	513	1 195	6 004	759	-99	5 146	372	29	4 745
23 Q1	15 918	7 838	8 080	7 200	15 280	6 442	3 290	315	1 228	7 294	188	89	7 196	1 082	29	6 085
Q2	19 386	10 338	9 048	6 911	15 959	6 500	3 339	491	1 230	7 738	116	12	7 634	1 076	36	6 522
Q3	22 195	12 187	10 009	5 656	15 665	6 611	3 401	467	1 282	7 305	354	-22	6 929	1 303	40	5 586
Q4	23 888	13 781	10 107	7 783	17 890	7 037	3 637	356	1 715	8 781	1 398	-263	7 121	919	37	6 165

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.37 Interest income.
Deposit-taking institutions

EUR millions

	Total +10+11 1=2+3=4+9+	In euro	In foreign currency	Income on credit transactions					Securities portfolio except equity (a)	Adjustments resulting from hedging financial derivatives	Other interest income
				Total	Credit system	General government	Other resident sectors	Non-resident sectors			
				4	5	6	7	8			
18	32 647	22 338	2 019	26 280	741	947	21 990	2 603	4 697	23	1 611
19	32 948	...	...	27 180	758	752	22 520	3 150	3 970	316	1 441
20	31 067	...	...	25 168	611	626	21 426	2 505	3 275	48	2 523
21	29 659	...	...	23 288	439	505	20 415	1 930	3 124	-617	3 802
22	36 475	...	...	29 154	1 643	618	22 113	4 779	7 395	-3 332	3 151
22 Q1-Q4	36 475	...	...	29 154	1 643	618	22 113	4 779	7 395	-3 332	3 151
23 Q1-Q4	81 388	...	...	64 885	6 745	1 808	39 961	16 371	8 983	663	6 646
20 Q1	7 804	...	...	6 423	186	162	5 320	756	893	116	351
Q2	7 613	...	...	6 296	143	157	5 310	687	889	-59	480
Q3	7 656	...	...	6 101	152	155	5 241	553	683	43	823
Q4	7 995	...	...	6 347	131	152	5 555	510	810	-52	869
21 Q1	7 533	...	...	5 984	108	126	5 261	489	689	-13	849
Q2	7 464	...	...	5 812	103	132	5 087	490	874	-215	982
Q3	7 276	...	...	5 752	106	113	5 040	493	623	-84	974
Q4	7 387	...	...	5 741	121	135	5 027	458	939	-306	996
22 Q1	7 376	...	...	5 641	109	115	4 845	571	896	-223	1 037
Q2	7 928	...	...	6 041	152	118	4 980	791	1 534	-708	1 049
Q3	8 854	...	...	7 269	325	152	5 538	1 255	1 357	-304	516
Q4	12 317	...	...	10 203	1 057	233	6 750	2 162	3 608	-2 097	549
23 Q1	15 918	...	...	12 881	1 245	313	8 219	3 105	1 476	317	1 169
Q2	19 386	...	...	15 481	1 665	381	9 748	3 687	2 568	-336	1 625
Q3	22 195	...	...	17 676	1 832	578	10 650	4 616	2 225	409	1 827
Q4	23 888	...	...	18 847	2 002	537	11 344	4 963	2 714	274	2 024

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.38 Interest expenses.
Deposit-taking institutions

EUR millions

	Total +10+11+12 1=2+3=4+9	In euro	In foreign currency	Interest on Deposit transactions					Promissory notes and bills other debt securities and subordinated financing (a)	Adjustments resulting from hedging transactions	Other interest expenses	Production commissions (b)
				Total	Credit system	General government	Other resident sectors	Non-resident sectors				
				4	5	6	7	8				
18	9 370	5 667	1 300	6 158	1 015	140	3 678	1 326	3 664	-1 630	1 134	...
19	9 682	...	...	5 828	724	166	3 227	1 712	3 657	-1 301	1 456	...
20	7 915	...	...	3 930	584	152	2 277	918	3 692	-1 391	1 647	...
21	7 168	...	...	2 830	434	143	1 690	563	3 024	-1 088	2 311	...
22	12 040	...	...	5 844	952	191	1 982	2 719	3 942	-98	2 154	...
22 Q1-Q4	12 040	...	...	5 844	952	191	1 982	2 719	3 942	-98	2 154	...
23 Q1-Q4	44 144	...	...	30 333	5 585	1 732	8 797	14 220	6 881	4 856	1 934	...
20 Q1	2 183	...	...	1 222	170	38	658	355	939	-305	317	...
Q2	1 935	...	...	1 009	145	37	610	217	919	-320	317	...
Q3	1 956	...	...	937	140	38	588	170	926	-364	450	...
Q4	1 841	...	...	763	129	38	421	176	907	-402	562	...
21 Q1	1 821	...	...	826	113	37	548	129	757	-278	506	...
Q2	1 715	...	...	661	101	36	407	117	750	-266	556	...
Q3	1 742	...	...	689	144	35	340	170	750	-301	592	...
Q4	1 890	...	...	653	76	35	394	147	768	-243	658	...
22 Q1	2 013	...	...	693	110	36	370	178	789	-262	742	...
Q2	2 350	...	...	907	159	35	384	329	853	-250	784	...
Q3	2 833	...	...	1 370	193	39	459	679	1 025	10	383	...
Q4	4 843	...	...	2 874	491	81	769	1 533	1 275	404	244	...
23 Q1	7 838	...	...	5 069	1 211	169	1 332	2 356	1 480	822	430	...
Q2	10 338	...	...	7 140	1 464	389	1 896	3 391	1 594	1 128	453	...
Q3	12 187	...	...	8 333	1 358	534	2 466	3 975	1 814	1 380	498	...
Q4	13 781	...	...	9 791	1 551	639	3 103	4 498	1 993	1 526	553	...

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.39 Income from securities and costs of securities issued.
Deposit-taking institutions

EUR millions

	Income from securities								Financial costs of debt securities issued			
	Total	Interests from debt securities					Interest from debt securities held for trading (b)	Income from shares (a)	Total	Promissory notes and bills (c)	Debt securities issued (d)	Subordinated financing
		Total	Resident credit institutions	General government	Other resident sectors	Non-resident sectors						
1	2	3	4	5	6	7	8	9	10	11	12	
18	16 472	4 697	169	2 983	171	1 373	...	11 775	3 664	-	3 125	540
19	18 043	3 970	129	2 290	123	1 428	...	14 073	3 657	-	3 117	540
20	13 073	3 275	156	1 682	111	1 326	...	9 798	3 692	-	3 106	586
21	12 649	3 124	97	1 487	148	1 392	...	9 525	3 024	-	2 462	563
22	23 218	7 395	172	4 305	112	2 806	...	15 823	3 942	-	3 292	650
22 Q1-Q4	23 218	7 395	172	4 305	112	2 806	...	15 823	3 942	-	3 292	650
23 Q1-Q4	25 696	8 983	402	4 255	193	4 133	...	16 713	6 881	-	6 062	819
20 Q3	2 325	683	27	376	26	254	...	1 642	926	-	800	127
Q4	6 277	810	29	404	24	352	...	5 468	907	-	705	202
21 Q1	2 283	689	23	326	38	302	...	1 594	757	-	621	136
Q2	2 747	874	23	448	42	361	...	1 873	750	-	611	139
Q3	2 409	623	17	238	29	339	...	1 786	750	-	619	131
Q4	5 210	939	34	475	40	390	...	4 271	768	-	610	158
22 Q1	3 043	896	30	394	28	444	...	2 147	789	-	629	160
Q2	6 243	1 534	35	728	21	750	...	4 709	853	-	696	157
Q3	6 030	1 357	36	590	45	685	...	4 673	1 025	-	861	164
Q4	7 902	3 608	71	2 594	18	926	...	4 294	1 275	-	1 107	168
23 Q1	6 306	1 476	81	612	55	728	...	4 830	1 480	-	1 313	166
Q2	6 767	2 568	120	1 227	36	1 184	...	4 199	1 594	-	1 405	190
Q3	4 417	2 225	139	973	43	1 070	...	2 191	1 814	-	1 590	223
Q4	8 207	2 714	62	1 443	59	1 150	...	5 492	1 993	-	1 754	239

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.40 Non-interest income.
Deposit-taking institutions

EUR millions

	Fees											Net profit:		Other net operating income
	Net	Net	Of which:					Fees paid	Of which:			Foreign currency transactions	Other financial transaction	
			Fees received	Arising for collection and payment service	Transfers and other payment orders	Asset management	Other		Fees assigned (a)	Fees on securities transactions	Other (b)			
+13 1=2+12	2	3	4	5	6	7	8	9	10	11	12	13	14	
18	12 724	12 169	14 882	4 229	515	4 274	3 327	2 713	...	332	2 381	-66	2 127	-1 505
19	12 166	12 260	15 134	4 307	541	4 334	3 141	2 874	...	337	2 537	-664	2 220	-1 650
20	13 285	12 373	15 156	4 222	648	4 305	2 700	2 782	...	393	2 389	-24	2 691	-1 757
21	13 715	13 927	17 323	4 791	714	5 141	2 788	3 396	...	505	2 891	100	1 800	-2 112
22	12 958	13 813	17 503	4 930	616	5 404	2 641	3 690	...	498	3 192	-1 407	2 550	-1 999
22 Q1-Q4	12 958	13 813	17 503	4 930	616	5 404	2 641	3 690	...	498	3 192	-1 407	2 550	-1 999
23 Q1-Q4	10 837	13 169	16 811	4 356	577	5 257	2 491	3 642	...	471	3 162	-290	717	-2 759
20 Q1	4 090	3 202	3 912	1 081	166	1 132	756	710	...	78	632	-187	889	186
Q2	2 800	2 957	3 600	975	182	1 008	583	643	...	113	530	-38	605	-724
Q3	3 512	3 033	3 711	1 097	131	1 044	672	678	...	96	582	-151	573	58
Q4	2 883	3 182	3 932	1 069	169	1 121	688	750	...	106	645	352	625	-1 276
21 Q1	4 486	3 325	4 032	1 121	157	1 194	729	707	...	89	618	112	1 040	9
Q2	2 652	3 404	4 179	1 184	160	1 228	687	775	...	93	683	10	177	-938
Q3	3 885	3 517	4 440	1 224	229	1 220	756	924	...	172	751	-135	534	-30
Q4	2 692	3 682	4 672	1 263	167	1 500	616	990	...	151	838	113	49	-1 152
22 Q1	4 075	3 475	4 358	1 174	183	1 400	627	883	...	123	759	-152	702	49
Q2	2 976	3 598	4 496	1 295	164	1 361	709	898	...	119	779	-70	321	-872
Q3	3 494	3 389	4 339	1 282	132	1 325	629	950	...	117	833	-485	484	106
Q4	2 412	3 351	4 310	1 178	137	1 318	677	959	...	138	821	-700	1 043	-1 282
23 Q1	2 370	3 476	4 394	1 146	184	1 352	656	917	...	121	796	-491	469	-1 084
Q2	2 712	3 408	4 317	1 175	149	1 348	649	909	...	99	810	900	-975	-621
Q3	3 465	3 154	4 121	1 176	116	1 295	574	967	...	126	841	874	-744	181
Q4	2 291	3 131	3 979	859	128	1 261	612	848	...	124	715	-1 573	1 968	-1 235

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
C) Profit and loss account

4.41 Profit and loss account structure.
Resident deposit-taking institutions and branches abroad

EUR millions

	Interest income	Interest expenses	Net interest income	Return on equity instruments and non interest income	Gross income	Operating expenses	of which	Provisioning expenses (net) losses	Financial assets impairment	Adjusted net income	Other assets impairment losses	Other gains and losses	Profit before tax (book profit until 1991)	Corporate income tax	Mandatory transfer to welfare funds	Book profit (since 1992)	
	1	2	3	4	5	6	staff costs	7	8	9	10	11	12	13	14	15	16
18	33 884	9 734	24 150	25 239	49 390	26 815	14 102	2 210	3 167	17 197	2 192	132	15 137	2 195	66	12 877	
19	34 688	10 510	24 179	27 077	51 256	27 333	14 434	2 845	4 109	16 968	2 233	738	15 473	1 325	73	14 075	
20	32 593	8 422	24 172	24 022	48 193	26 406	13 693	2 257	11 720	7 810	6 952	-1 762	-905	1 752	56	-2 713	
21	31 268	7 431	23 837	24 758	48 595	26 929	13 797	3 521	6 230	11 914	878	5 634	16 670	993	67	15 611	
22	39 524	13 286	26 238	30 406	56 644	26 826	13 823	1 306	4 919	23 592	339	-106	23 147	2 518	88	20 541	
22 Q1-Q4	39 524	13 286	26 238	30 406	56 644	26 826	13 823	1 306	4 919	23 592	339	-106	23 147	2 518	88	20 541	
23 Q1-Q4	87 410	47 839	39 571	29 547	69 118	28 663	14 946	1 621	5 647	33 187	2 051	-200	30 937	4 961	142	25 834	
20 Q1	8 251	2 396	5 854	5 816	11 670	6 642	3 483	511	2 712	1 805	2 088	-3	-286	108	16	-411	
Q2	7 993	2 057	5 936	4 249	10 185	6 427	3 337	552	3 389	-183	4 553	-13	-4 749	1 791	13	-6 553	
Q3	8 001	2 037	5 964	5 391	11 356	6 511	3 329	362	1 981	2 503	469	1	2 035	329	12	1 694	
Q4	8 349	1 932	6 417	8 566	14 983	6 827	3 544	833	3 638	3 685	-158	-1 747	2 095	-477	15	2 557	
21 Q1	7 908	1 896	6 012	6 412	12 424	6 654	3 446	476	2 025	3 269	-16	4 730	8 015	511	15	7 489	
Q2	7 814	1 776	6 038	4 864	10 902	6 244	3 044	1 515	1 284	1 859	183	-666	1 009	137	17	855	
Q3	7 649	1 802	5 847	6 034	11 881	6 765	3 527	456	1 177	3 483	15	980	4 447	515	16	3 916	
Q4	7 897	1 957	5 940	7 447	13 387	7 266	3 779	1 074	1 743	3 304	695	591	3 199	-170	19	3 350	
22 Q1	7 824	2 053	5 771	6 643	12 414	6 581	3 378	419	1 204	4 210	19	-1	4 191	707	18	3 466	
Q2	8 607	2 591	6 015	8 083	14 098	6 642	3 359	172	1 333	5 951	-445	-15	6 381	476	22	5 883	
Q3	9 711	3 217	6 494	8 607	15 100	6 653	3 419	155	1 179	7 113	6	12	7 119	894	19	6 205	
Q4	13 382	5 424	7 958	7 074	15 031	6 950	3 667	560	1 203	6 318	760	-102	5 456	440	29	4 987	
23 Q1	17 324	8 699	8 624	7 749	16 373	6 910	3 567	350	1 257	7 857	186	88	7 758	1 230	29	6 499	
Q2	20 757	11 127	9 630	7 418	17 048	6 978	3 626	451	1 317	8 302	115	10	8 197	1 217	36	6 944	
Q3	23 914	13 294	10 621	6 161	16 782	7 157	3 751	467	1 325	7 834	353	-26	7 455	1 450	40	5 965	
Q4	25 415	14 718	10 697	8 218	18 915	7 619	4 002	354	1 748	9 194	1 396	-271	7 526	1 063	37	6 426	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.45 Credit institutions and CFIs.
Number of institutions

Number of institutions

	Total (a) (b)	Deposit-taking institutions			Official credit	Credit financial intermediaries/ Special lending			SIFs
		Total	Spanish companies	Branches of foreign companies		Total	Credit financial intermediaries (CFIs)	Special lending	
	1=2+5+6+9	2=3+4	3	4	5	6=7+8	7	8	9
17	245	205	122	83	1	39	39	-	...
18	238	198	115	83	1	39	39	-	...
19	232	195	114	81	1	36	36	-	...
20	226	191	113	78	1	34	34	-	...
21	228	194	110	84	1	33	33	-	...
22	227	190	110	80	1	34	34	-	2
21 Q2	225	191	112	79	1	33	33	-	...
Q3	227	193	112	81	1	33	33	-	...
Q4	228	194	110	84	1	33	33	-	...
22 Q1	227	193	111	82	1	33	33	-	...
Q2	227	192	111	81	1	34	34	-	...
Q3	229	192	111	81	1	35	35	-	1
Q4	227	190	110	80	1	34	34	-	2
23 Q1	225	188	110	78	1	34	34	-	2
Q2	226	188	110	78	1	35	35	-	2
Q3	226	188	110	78	1	35	35	-	2
Q4	223	185	109	76	1	35	35	-	2

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.46 Credit institutions and CFIs.
Number of employees

	Number of employees						
	Total (a)	Deposit-taking institutions	Official credit	Credit financial intermediaries/ Special lending (b)			
				Total	Credit financial intermedia- ries	Special lending	
1=2+3+6	2	3	4=5+6	5	6		
03	245 157	239 103	295	5 759	5 759	...	
04	247 471	241 164	291	6 016	6 016	...	
05	254 411	247 765	290	6 356	6 356	-	
06	263 682	256 585	294	6 803	6 803	-	
07	277 311	269 920	278	7 113	7 113	-	
08	278 301	270 855	296	7 150	7 150	-	
09	269 475	263 093	307	6 075	6 075	-	
10	263 715	257 578	322	5 815	5 815	-	
11	248 093	242 726	320	5 047	5 047	-	
12	236 504	231 389	313	4 802	4 802	-	
13	217 878	212 991	310	4 577	4 577	-	
14	208 291	203 305	321	4 665	4 665	-	
15	202 961	197 833	317	4 811	4 811	-	
16	194 283	189 280	308	4 695	4 695	-	
17	190 451	185 297	324	4 830	4 830	-	
18	187 182	181 999	309	4 874	4 874	-	
19	181 575	176 838	320	4 417	4 417	-	
20	179 511	175 185	331	3 995	3 995	-	
21	168 352	164 101	327	3 924	3 924	-	
22	162 740	158 317	338	3 922	3 922	-	

See notes at the end of chapter.

4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables

4.47 Number of branch and representative offices of
resident credit institutions and Banco de España (a)

	Number of offices								
	Banco de España	Credit institutions and Credit financial intermediaries						Representatives offices	
		Total	Branches in Spain				Branches abroad	Of resident institutions abroad	Of non- resident institutions
			Total	Deposit- taking institutions	Official credit	CFIs			
1	2=3+7	3=4+5+6	4	5	6	7	8	9	
17	16	27 623	27 480	27 320	1	159	143	67	38
18	16	26 319	26 166	26 011	1	154	153	65	38
19	16	24 197	24 004	23 851	1	152	193	67	35
20	16	22 589	22 392	22 299	1	92	197	64	31
21	16	19 312	19 104	19 015	1	88	208	63	26
22	16	17 945	17 735	17 648	1	86	210	59	27
21 Q2	16	21 114	20 914	20 823	1	90	200	62	27
Q3	16	20 626	20 421	20 330	1	90	205	63	27
Q4	16	19 312	19 104	19 015	1	88	208	63	26
22 Q1	16	18 766	18 556	18 467	1	88	210	63	26
Q2	16	18 322	18 113	18 025	1	87	209	62	25
Q3	16	18 110	17 901	17 813	1	87	209	62	26
Q4	16	17 945	17 735	17 648	1	86	210	59	27
23 Q1	16	17 863	17 652	17 569	1	82	211	56	28
Q2	16	17 808	17 597	17 517	1	79	211	56	29
Q3	16	17 748	17 537	17 458	1	78	211	56	29
Q4	16	17 892	17 679	17 603	1	75	213	56	28

See notes at the end of chapter.

**4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios**

**4.48 Entidades de crédito y EFC.
Número de oficinas por
Comunidades Autónomas**

Datos referidos a Diciembre de 2023

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC/ Other credit institutions and CFIs	
	1	2=3+4	3	4	
País Vasco	1	975	971	4	País Vasco
Cataluña	1	2 167	2 158	9	Cataluña
Galicia	1	1 015	1 011	4	Galicia
Andalucía	2	3 138	3 122	16	Andalucía
Asturias, Principado de	1	458	455	3	Asturias, Principado de
Cantabria	-	210	210	-	Cantabria
Rioja, La	-	204	204	-	Rioja, La
Murcia, Región de	1	536	534	2	Murcia, Región de
Comunitat Valenciana	2	1 712	1 707	5	Comunitat Valenciana
Aragón	1	841	839	2	Aragón
Castilla-La Mancha	-	1 101	1 101	-	Castilla-La Mancha
Canarias	2	611	607	4	Canarias
Navarra, Comunidad Foral de	-	403	403	-	Navarra, Comunidad Foral de
Extremadura	1	665	664	1	Extremadura
Balears, Illes	1	425	424	1	Balears, Illes
Madrid, Comunidad de	1	1 953	1 928	25	Madrid, Comunidad de
Castilla y León	1	1 242	1 242	-	Castilla y León
Ceuta y Melilla	-	23	23	-	Ceuta and Melilla
TOTAL EN ESPAÑA	16	17 679	17 603	76	TOTAL IN SPAIN

December 2023 Data

**4.48 Credit Institutions and CFIs
Number of branches by
Regional (autonomous) governments**

Number of branches

**4. CREDIT INSTITUTIONS AND CFIs
D) Supplementary tables**

4. ENTIDADES DE CRÉDITO Y EFC
D) Cuadros complementarios

4.49 Entidades de crédito y EFC.
Número de oficinas por provincias

Datos referidos a Diciembre de 2023

Número de oficinas

	Banco de España	Entidades de Crédito y EFC/ Credit Institutions and CFIs			
		Oficinas en España/ Branches in Spain	Entidades de depósito/ Deposit-taking institutions	Otras entidades de crédito y EFC Other credit institutions and CFIs	
	1	2=3+4	3	4	
Álava	-	152	152	-	Álava
Albacete	-	208	208	-	Albacete
Alacant	1	599	597	2	Alacant
Almería	-	305	304	1	Almería
Asturias	1	458	455	3	Asturias
Ávila	-	92	92	-	Ávila
Badajoz	1	483	482	1	Badajoz
Balears, Illes	1	425	424	1	Balears, Illes
Barcelona	1	1 482	1 473	9	Barcelona
(capital)	1	520	512	8	(capital)
Burgos	-	230	230	-	Burgos
Cáceres	-	182	182	-	Cáceres
Cádiz	-	340	337	3	Cádiz
Cantabria	-	210	210	-	Cantabria
Castelló	-	228	228	-	Castelló
Ciudad Real	-	259	259	-	Ciudad Real
Córdoba	-	339	338	1	Córdoba
Coruña, La	1	405	402	3	Coruña, La
Cuenca	-	163	163	-	Cuenca
Girona	-	242	242	-	Girona
Granada	-	423	423	-	Granada
Guadalajara	-	126	126	-	Guadalajara
Gipuzkoa	-	330	329	1	Gipuzkoa
Huelva	-	215	214	1	Huelva
Huesca	-	195	195	-	Huesca
Jaén	-	340	339	1	Jaén
León	-	229	229	-	León
Lleida	-	225	225	-	Lleida
Lugo	-	165	165	-	Lugo
Madrid	1	1 953	1 928	25	Madrid
(capital)	1	1 068	1 052	16	(capital)
Málaga	1	577	573	4	Málaga
Murcia	1	536	534	2	Murcia
Navarra	-	403	403	-	Navarra
Ourense	-	139	139	-	Ourense
Palencia	-	74	74	-	Palencia
Palmas, Las	1	282	278	4	Palmas, Las
Pontevedra	-	306	305	1	Pontevedra
Rioja, La	-	204	204	-	Rioja, La
Salamanca	-	139	139	-	Salamanca
Tenerife	1	329	329	-	Tenerife
Segovia	-	96	96	-	Segovia
Sevilla	1	599	594	5	Sevilla
Soria	-	66	66	-	Soria
Tarragona	-	218	218	-	Tarragona
Teruel	-	161	161	-	Teruel
Toledo	-	345	345	-	Toledo
València	1	885	882	3	València
Valladolid	1	226	226	-	Valladolid
Bizkaia	1	493	490	3	Bizkaia
Zamora	-	90	90	-	Zamora
Zaragoza	1	485	483	2	Zaragoza
Ceuta y Melilla	-	23	23	-	Ceuta and Melilla
TOTAL NACIONAL	16	17 679	17 603	76	NATIONAL TOTAL
Extranjero	-	213	199	14	Foreign branches
TOTAL	16	17 892	17 802	90	TOTAL

December 2023 Data

4.49 Credit institutions and CFIs
Number of branches by provinces

Number of branches

4. CREDIT INSTITUTIONS AND CFIs.
D) Supplementary tables

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.51 Deposit-taking institutions. Assets

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Loans				Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:	
		Domestic			Rest of the world	Domestic (b)	Rest of the world (b)	Domestic (b)	Rest of the world (b)	Cash	Other (c)	Doubtful loans	Arrears (d)
		Credit system	General government	Other resident sector (a)									
					1=2a11	2	3	4	5	6	7	8	9	10	11	12	13
18	2 476 348	196 987	65 740	1 150 228	229 475	233 589	81 915	126 229	109 238	8 655	274 294	69 624	...
19	2 517 992	178 200	63 786	1 135 590	281 835	219 686	87 891	131 342	118 694	9 316	291 655	56 159	...
20	2 736 801	315 013	74 357	1 174 945	290 417	236 671	101 053	135 575	113 530	8 592	286 647	54 082	...
21	2 846 346	435 905	78 919	1 173 435	336 292	209 007	98 541	129 163	110 701	8 132	266 251	51 206	...
22	2 842 456	309 699	79 811	1 166 763	384 826	233 942	123 529	130 258	102 160	7 801	303 667	42 378	...
22 Sep	3 005 065	443 531	81 184	1 172 369	374 891	233 437	126 671	130 095	101 811	7 705	333 372	45 228	...
Oct	2 991 182	438 940	80 574	1 171 738	372 265	232 791	130 439	130 491	103 034	7 721	323 188	44 963	...
Nov	2 971 778	411 851	81 258	1 179 745	378 066	234 853	131 742	131 064	102 388	7 505	313 305	44 160	...
Dec	2 842 456	309 699	79 811	1 166 763	384 826	233 942	123 529	130 258	102 160	7 801	303 667	42 378	...
23 Jan	2 832 558	333 252	78 214	1 153 351	375 436	234 496	126 568	130 702	103 106	7 436	289 996	42 172	...
Feb	2 833 996	318 108	78 370	1 149 645	371 949	239 682	131 164	131 083	104 518	7 029	302 448	41 888	...
Mar	2 837 724	310 776	79 703	1 152 142	383 524	243 973	130 540	132 068	106 151	7 519	291 327	41 215	...
Apr	2 829 684	292 456	78 964	1 149 786	388 494	237 911	133 673	133 836	108 076	7 282	299 206	41 715	...
May	2 866 486	338 311	80 848	1 141 150	393 535	235 428	134 461	133 460	106 609	7 343	295 343	41 987	...
Jun	2 861 391	298 331	82 018	1 153 009	412 450	237 099	134 295	132 798	107 143	7 388	296 858	41 400	...
Jul	2 848 878	306 870	78 133	1 142 263	407 778	233 651	135 238	132 107	108 151	7 599	297 088	41 023	...
Aug	2 828 764	307 900	77 463	1 131 606	402 620	232 948	134 200	132 043	108 564	7 628	293 791	41 308	...
Sep	2 859 532	312 239	77 273	1 131 559	419 199	239 540	131 205	132 505	107 605	7 244	301 163	41 103	...
Oct	2 854 672	318 056	75 061	1 126 108	420 308	238 023	132 058	132 466	107 432	7 534	297 624	41 350	...
Nov	2 906 007	355 468	74 895	1 135 132	436 170	237 575	130 087	133 070	108 562	7 336	287 711	41 300	...
Dec	2 878 174	327 532	75 167	1 126 785	453 460	234 724	130 628	132 709	111 244	7 709	278 217	40 641	...
24 Jan	P 2 885 705	353 238	75 026	1 114 927	456 900	235 600	130 306	132 604	112 654	7 199	267 251	40 917	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.52 Deposit-taking institutions. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Deposits				Unsectorised liabilities				
		Total	Domestic			Rest of the world	Securities other than shares	Equity, adjustments and impairment allowances (b)	Welfare fund liabilities	Accrual and sundry accounts (c)
			Credit system	General government	Other resident sector (a)					
		1=3 a10				2=3a6	3	4	5	6	7	8	9	10
18	2 476 349	1 773 709	251 850	70 863	1 203 246	247 750	206 744	314 267	125	181 503
19	2 517 992	1 787 099	214 415	68 817	1 252 423	251 445	226 865	311 172	144	192 713
20	2 736 800	2 005 842	335 625	79 416	1 364 284	226 518	228 316	314 410	152	188 080
21	2 846 346	2 124 357	373 707	96 329	1 420 288	234 032	247 110	297 190	166	177 524
22	2 842 456	2 069 349	204 688	95 678	1 436 964	332 018	268 470	292 989	192	211 455
22 Sep	3 005 065	2 218 359	367 965	92 256	1 436 726	321 413	260 871	290 970	182	234 682
Oct	2 991 182	2 210 832	367 187	93 374	1 422 010	328 262	263 655	290 834	186	225 674
Nov	2 971 778	2 192 678	307 904	102 241	1 428 281	354 251	268 627	289 737	188	220 549
Dec	2 842 456	2 069 349	204 688	95 678	1 436 964	332 018	268 470	292 989	192	211 455
23 Jan	2 832 558	2 045 179	191 138	95 861	1 412 580	345 600	277 976	293 718	198	215 487
Feb	2 833 996	2 042 983	183 797	92 131	1 393 906	373 150	281 698	293 186	204	215 924
Mar	2 837 724	2 057 167	172 423	96 865	1 396 723	391 155	276 919	292 123	211	211 304
Apr	2 829 684	2 052 876	171 676	96 399	1 389 214	395 587	275 971	293 787	221	206 828
May	2 866 486	2 075 295	179 271	94 866	1 390 883	410 274	284 829	293 964	217	212 181
Jun	2 861 391	2 050 421	125 517	104 901	1 407 482	412 521	288 881	295 444	225	226 419
Jul	2 848 878	2 034 277	124 706	106 800	1 392 542	410 229	292 452	295 697	234	226 219
Aug	2 828 764	2 021 247	121 948	106 733	1 391 335	401 232	295 206	299 640	242	212 429
Sep	2 859 532	2 042 167	117 042	105 930	1 402 296	416 899	298 494	298 825	250	219 795
Oct	2 854 672	2 036 537	117 758	106 515	1 388 452	423 813	299 192	300 603	253	218 086
Nov	2 906 007	2 085 274	119 052	115 746	1 403 295	447 181	306 296	301 489	251	212 697
Dec	2 878 174	2 070 901	108 110	96 190	1 437 850	428 751	302 140	304 514	252	200 368
24 Jan	P 2 885 705	2 056 983	107 479	95 528	1 417 851	436 124	311 476	307 690	260	209 296

4. CREDIT INSTITUTIONS AND CFIs

4.53 Deposit-taking institutions. Lending. Other resident sectors

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total (a) 1=4+5+9+10 +11	of which:		Trade credit 4	Other fixed term loans				Debts repay- able on demand 9	Finance leases 10	Non perfor- ming loans (NPLs) (b) 11	Ratio of NPLs (%) 12=(11 /1)* 100	Memo item Total minus CFI since January 2014 13	
		At a vari- able interest rate 2	In foreign curren- cy 3		Total	Repur- chase agree- ments 6	of which							Secured loans 7
							Mortgage loans 8	of which						
18	1 150 228	733 051	13 982	41 879	1 000 660	10 009	...	...	21 806	18 686	67 196	5.84	1 114 665
19	1 135 590	723 420	13 434	42 843	998 598	7 790	...	...	20 459	19 387	54 301	4.78	1 097 289
20	1 174 945	690 849	11 159	35 919	1 047 875	9 941	...	...	21 041	17 884	52 224	4.44	1 144 193
21	1 173 435	655 740	11 849	40 878	1 041 912	7 323	...	...	22 544	18 722	49 378	4.21	1 141 401
22	1 166 763	624 365	11 008	47 902	1 036 931	4 130	...	...	22 432	19 221	40 276	3.45	1 132 906
22 Sep	1 172 369	627 179	13 071	44 764	1 042 607	3 542	...	...	22 520	19 091	43 386	3.70	1 140 702
Oct	1 171 738	626 009	12 723	43 891	1 043 397	3 543	...	...	22 092	19 262	43 096	3.68	1 140 216
Nov	1 179 745	621 955	12 264	43 908	1 044 314	4 101	...	...	29 862	19 294	42 367	3.59	1 147 875
Dec	1 166 763	624 365	11 008	47 902	1 036 931	4 130	...	...	22 432	19 221	40 276	3.45	1 132 906
23 Jan	1 153 351	615 402	10 111	42 555	1 028 395	3 015	...	...	22 741	19 562	40 097	3.48	1 121 891
Feb	1 149 645	606 278	10 341	41 369	1 026 624	2 557	...	...	22 400	19 430	39 821	3.46	1 118 753
Mar	1 152 142	609 352	9 973	44 585	1 026 319	4 360	...	...	22 378	19 667	39 192	3.40	1 121 294
Apr	1 149 786	607 231	9 814	44 098	1 023 948	3 245	...	...	22 501	19 711	39 526	3.44	1 118 789
May	1 141 150	601 755	9 403	41 565	1 017 460	2 268	...	...	22 515	19 839	39 771	3.49	1 110 990
Jun	1 153 009	600 347	9 332	45 092	1 017 543	3 459	...	...	31 369	19 870	39 134	3.39	1 121 624
Jul	1 142 263	598 066	9 121	42 357	1 017 166	2 498	...	...	23 253	20 753	38 733	3.39	1 111 189
Aug	1 131 606	591 327	9 828	39 937	1 009 426	2 201	...	...	22 481	20 687	39 073	3.45	1 101 061
Sep	1 131 559	590 068	9 653	42 900	1 006 414	2 722	...	...	22 674	20 615	38 955	3.44	1 100 642
Oct	1 126 108	585 725	9 368	40 066	1 004 071	2 948	...	...	21 936	20 796	39 238	3.48	1 095 358
Nov	1 135 132	582 280	9 153	40 368	1 003 223	1 638	...	...	31 353	20 981	39 207	3.45	1 103 449
Dec	1 126 785	581 592	8 973	44 565	1 000 348	2 782	...	...	22 008	21 095	38 768	3.44	1 092 239
24 Jan	P 1 114 927	573 853	8 755	38 810	993 178	1 533	...	...	22 629	21 230	39 078	3.50	1 083 257

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.54 Deposits-taking institutions. Assets. Securities

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Securities other than shares								Shares and other equity						
	Total 1=2+8	Domestic					Rest of the world			Total 11=12+15	Domestic			Rest of the world 15	
		Total 2=3+4+7	Credit system 3	General government			Other resi- dent sector 7	Net 8=9-10	Total 9		Short posi- tions (a) 10	Total 12=13+14	Credit system 13		Other resi- dent sector 14
				Net 4=5-6	Total 5	Short posi- tions (a) 6 (a)									
18	315 504	233 589	5 020	183 233	191 542	8 309	45 336	81 915	88 028	6 113	235 467	126 229	22 454	103 775	109 238
19	307 577	219 686	8 098	167 731	179 414	11 684	43 858	87 891	94 814	6 923	250 036	131 342	29 340	102 002	118 694
20	337 725	236 671	8 885	186 498	198 239	11 741	41 289	101 053	107 084	6 030	249 106	135 575	30 839	104 736	113 530
21	307 549	209 007	11 135	191 058	202 914	11 856	6 814	98 541	109 504	10 963	239 864	129 163	29 797	99 366	110 701
22	357 471	233 942	12 971	212 154	224 263	12 108	8 817	123 529	136 345	12 816	232 417	130 258	30 464	99 793	102 160
22 Sep	360 107	233 437	12 674	211 248	222 577	11 329	9 515	126 671	138 938	12 268	231 906	130 095	30 094	100 001	101 811
Oct	363 231	232 791	12 837	211 165	221 451	10 286	8 789	130 439	141 914	11 475	233 525	130 491	30 255	100 236	103 034
Nov	366 595	234 853	13 077	214 345	225 118	10 773	7 432	131 742	143 226	11 484	233 452	131 064	30 257	100 807	102 388
Dec	357 471	233 942	12 971	212 154	224 263	12 108	8 817	123 529	136 345	12 816	232 417	130 258	30 464	99 793	102 160
23 Jan	361 064	234 496	13 451	212 896	222 777	9 881	8 148	126 568	140 078	13 509	233 808	130 702	30 607	100 095	103 106
Feb	370 846	239 682	14 077	217 050	227 200	10 149	8 554	131 164	144 065	12 901	235 601	131 083	30 549	100 534	104 518
Mar	374 513	243 973	15 720	220 160	230 639	10 478	8 093	130 540	146 306	15 766	238 219	132 068	30 177	101 890	106 151
Apr	371 584	237 911	15 585	214 043	224 203	10 161	8 283	133 673	147 937	14 263	241 911	133 836	30 136	103 699	108 076
May	369 889	235 428	16 432	210 981	222 634	11 653	8 015	134 461	150 531	16 070	240 069	133 460	30 073	103 387	106 609
Jun	371 394	237 099	16 878	212 136	222 997	10 862	8 086	134 295	151 553	17 258	239 941	132 798	30 194	102 604	107 143
Jul	368 888	233 651	16 866	208 987	221 205	12 218	7 798	135 238	152 452	17 214	240 258	132 107	30 131	101 976	108 151
Aug	367 149	232 948	17 035	207 925	219 892	11 967	7 988	134 200	151 443	17 243	240 607	132 043	30 081	101 962	108 564
Sep	370 745	239 540	16 974	213 963	224 659	10 696	8 604	131 205	149 344	18 139	240 109	132 505	30 172	102 332	107 605
Oct	370 081	238 023	17 186	212 314	223 569	11 255	8 524	132 058	149 824	17 766	239 898	132 466	30 117	102 350	107 432
Nov	367 661	237 575	17 713	212 963	223 173	10 210	6 899	130 087	149 753	19 667	241 632	133 070	29 972	103 098	108 562
Dec	365 352	234 724	17 434	210 074	221 750	11 676	7 215	130 628	149 155	18 527	243 953	132 709	29 846	102 863	111 244
24 Jan	P 365 905	235 600	17 576	210 142	219 427	9 285	7 882	130 306	149 112	18 807	245 258	132 604	29 947	102 657	112 654

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.55 Liabilities. Other resident sectors.
A) Aggregated balance sheet from supervisory returns

EUR millions

	Total (a)	Of which:	Over- night (b)	With agreed maturi.	Repur- chase agree-	Funds from financial asset transfers (c)	Hybrid finan- cial liabi- lities (d)	Subor- dinate depos- its (e)	Other liabi- lities	By Provin- ces (f)
		In foreign curren- cy								
	6+7+8+9 1=3+4+5+	2	3	4	5	6	7	8	9	10
18	1 203 246	15 406	931 179	231 383	22 893	10 748	6 808	233	...	1 165 030
19	1 252 423	17 672	1 021 154	196 546	18 995	9 218	6 260	250	...	1 218 981
20	1 364 284	20 981	1 164 348	160 301	21 444	13 025	4 933	233	...	1 329 870
21	1 420 288	22 820	1 264 596	117 072	20 798	13 181	4 608	33	...	1 390 015
22	1 436 964	21 591	1 293 698	109 191	12 541	12 673	8 828	33	...	1 410 799
22 Sep	1 436 726	21 021	1 296 661	105 107	15 394	12 640	6 892	33	...	1 409 183
Oct	1 422 010	20 604	1 280 486	107 213	14 739	12 240	7 299	33	...	...
Nov	1 428 281	21 045	1 284 189	106 578	16 570	12 768	8 143	33	...	...
Dec	1 436 964	21 591	1 293 698	109 191	12 541	12 673	8 828	33	...	1 410 799
23 Jan	1 412 580	21 326	1 266 125	108 918	15 365	12 189	9 950	33	...	...
Feb	1 393 906	19 439	1 246 726	109 901	14 022	11 961	11 262	33	...	...
Mar	1 396 723	20 608	1 241 674	119 292	12 437	10 742	12 545	33	...	1 372 124
Apr	1 389 214	20 158	1 225 250	125 530	14 130	10 849	13 422	33	...	...
May	1 390 883	20 243	1 216 911	135 151	14 073	10 520	14 194	33	...	...
Jun	1 407 482	20 002	1 223 855	143 621	13 921	10 765	15 286	33	...	1 382 907
Jul	1 392 542	19 952	1 198 937	152 877	13 515	11 089	16 089	33	...	...
Aug	1 391 335	19 574	1 191 590	158 751	13 137	11 333	16 490	33	...	...
Sep	1 402 296	18 565	1 193 595	166 720	12 871	12 134	16 942	33	...	1 376 383
Oct	1 388 452	18 359	1 168 303	175 034	15 304	12 191	17 586	33	...	...
Nov	1 403 295	19 069	1 173 189	184 416	15 227	12 378	18 052	33	...	...
Dec	1 437 850	21 185	1 194 499	198 020	14 951	12 096	18 253	33	...	1 413 514
24 Jan	P 1 417 851	19 375	1 166 057	204 880	17 215	10 696	18 970	33	...	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES
4.56 Other unsectorised assets
A) Aggregated balance sheet from supervisory returns

EUR millions

	Fixed assets							Welfare fund assets	Accrual and sundry accounts				
	Total	Furni- shings	Real estate	Rights on assets held under finance lease (b)	Assets leased out under operat- ing leases	Non-cur- rent assets held for sale	Intan- gible assets		Total	Accrual			Sundry accounts (a)
										Total	Accrued inter- est	Other accrual	
1	2	(b)	(b)	4	5	6	7	8	9=10+13	10=11+	11	12	13
18	39 462	4 863	13 780	...	760	15 496	4 563	17	234 804	5 684	2 653	3 031	229 121
19	44 031	5 122	24 572	...	898	8 995	4 444	17	247 423	6 372	2 493	3 878	241 051
20	43 271	5 059	23 326	...	970	9 168	4 749	17	243 322	6 460	2 335	4 125	236 863
21	38 440	4 785	21 391	...	1 063	6 597	4 604	17	227 783	5 505	2 511	2 995	222 278
22	36 962	4 801	20 642	...	1 134	5 492	4 893	17	266 688	7 052	4 214	2 838	259 636
22 Sep	36 851	4 715	20 438	...	1 111	5 989	4 599	17	296 501	6 808	3 382	3 426	289 692
Oct	36 593	4 713	20 308	...	1 114	5 863	4 595	17	286 575	7 190	3 833	3 357	279 385
Nov	36 657	4 727	20 460	...	1 117	5 685	4 669	17	276 629	7 786	4 288	3 498	268 843
Dec	36 962	4 801	20 642	...	1 134	5 492	4 893	17	266 688	7 052	4 214	2 838	259 636
23 Jan	36 674	4 797	20 474	...	1 127	5 439	4 836	17	253 299	7 094	4 440	2 654	246 205
Feb	36 548	4 719	20 403	...	1 130	5 475	4 821	17	265 877	8 050	5 063	2 987	257 827
Mar	36 589	4 712	20 567	...	1 136	5 371	4 804	17	254 713	8 286	5 193	3 093	246 427
Apr	36 439	4 690	20 519	...	1 137	5 312	4 781	17	262 732	8 814	5 989	2 825	253 918
May	36 288	4 676	20 433	...	1 149	5 254	4 776	17	259 019	9 375	6 394	2 981	249 644
Jun	36 091	4 656	20 383	...	1 153	5 070	4 829	17	260 732	8 857	5 662	3 195	251 875
Jul	36 007	4 659	20 292	...	1 179	5 010	4 866	17	261 063	9 313	6 258	3 054	251 750
Aug	35 857	4 642	20 176	...	1 180	4 972	4 887	17	257 915	10 401	7 018	3 383	247 514
Sep	35 716	4 627	20 109	...	1 173	4 888	4 919	16	265 429	10 875	7 434	3 440	254 555
Oct	35 530	4 611	20 009	...	1 176	4 815	4 919	16	262 058	10 388	7 155	3 233	251 669
Nov	35 493	4 645	20 012	...	1 183	4 729	4 925	16	252 179	11 226	7 797	3 429	240 953
Dec	35 570	4 753	19 946	...	1 185	4 576	5 110	16	242 606	10 426	7 412	3 014	232 180
24 Jan	P 35 389	4 734	19 897	...	1 187	4 530	5 041	16	231 823	10 023	7 253	2 770	221 800

a. See details in Table 4.9

b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate. Also included are the usage rights of operating leases, as a result of the entry into force of IFRS 16

4. CREDIT INSTITUTIONS AND CFIs

4.57 Deposit-taking institutions.Equity, valuation adjustments and impairment allowances

(data from supervisory returns)

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 10 1=2+9+	Equity							Financial assets and liabilities valuation adjust- ments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f) 13
		Total 2=3+8	Own funds					Valua- tion adjust- ments (a) 8		Total 10	Of which:		
			Total 3=4+7	Capital and en- dowment fund 4	Reser- ves 5	Net profits 6	Other accounts 7				Total Loans (d) 11	Loans specific OSR (e) 12	
18	314 267	211 580	212 057	48 215	154 142	12 379	-2 679	-477	4 544	98 143	39 991	27 648	2 926
19	311 172	217 323	217 318	46 663	158 562	13 799	-1 706	5	3 153	90 696	32 976	22 372	1 588
20	314 410	209 200	211 969	46 714	165 971	-3 104	2 389	-2 769	2 112	103 098	37 297	24 257	6 823
21	297 190	205 599	210 294	45 774	151 049	14 120	-650	-4 694	-187	91 777	36 090	22 685	631
22	292 989	209 154	217 506	45 255	153 423	19 419	-590	-8 353	-3 406	87 242	28 719	18 233	363
22 Sep	290 970	205 138	214 340	45 795	154 741	14 682	-878	-9 202	-2 449	88 281	30 473	19 657	-300
Oct	290 834	205 840	215 000	45 837	154 811	15 476	-1 124	-9 160	-3 235	88 229	30 447	...	...
Nov	289 737	206 160	215 001	45 902	154 843	15 805	-1 549	-8 841	-4 221	87 798	29 957	...	...
Dec	292 989	209 154	217 506	45 255	153 423	19 419	-590	-8 353	-3 406	87 242	28 719	18 233	363
23 Jan	293 718	210 401	218 217	45 258	173 216	-177	-80	-7 816	-3 859	87 176	28 694	...	...
Feb	293 186	210 568	219 014	45 293	173 070	923	-272	-8 446	-4 549	87 168	28 666	...	...
Mar	292 123	209 664	217 569	45 203	163 733	6 089	2 544	-7 905	-4 103	86 562	28 092	17 998	121
Apr	293 787	210 617	218 456	45 244	163 614	7 966	1 632	-7 839	-3 605	86 774	28 328	...	...
May	293 964	211 362	219 106	45 271	163 277	8 985	1 573	-7 745	-4 246	86 849	28 414	...	...
Jun	295 444	214 477	222 495	45 129	161 744	12 636	2 986	-8 018	-5 197	86 164	28 158	18 083	171
Jul	295 697	216 511	224 286	45 153	161 680	14 590	2 863	-7 775	-6 560	85 747	27 735	...	...
Aug	299 640	218 234	225 888	45 160	161 916	16 133	2 679	-7 654	-4 514	85 920	27 850	...	...
Sep	298 825	216 303	224 082	45 124	160 607	18 194	158	-7 780	-3 537	86 059	27 764	17 925	468
Oct	300 603	217 194	224 767	45 221	161 030	19 730	-1 214	-7 573	-2 777	86 186	27 870	...	...
Nov	301 489	218 195	225 016	45 157	161 435	20 547	-2 124	-6 820	-2 852	86 146	27 862	...	...
Dec	304 514	221 747	228 307	45 135	160 657	24 361	-1 845	-6 560	-3 346	86 113	27 376	18 066	1 740
24 Jan	P 307 690	224 680	231 146	44 971	184 180	2 197	-202	-6 466	-3 396	86 406	27 430	...	...

4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

4.58 Deposit-taking institutions

A) Aggregated balance sheet from supervisory returns

Unsectorised liabilities

EUR millions

	Welfare fund and liabilities 1	Other liabilities									
		Total 2=3+7+10	Provisions				Accruals			Sundry accounts (a) 10	
			Total 3	For pensions 4	For taxes 5	Other 6	Total 7=8+9	Accrued interest 8	Other 9		
18	125	181 503	23 047	14 441	1 902	6 704	10 608	4 253	6 355	147 848	
19	144	192 713	21 255	13 342	2 013	5 900	10 674	4 288	6 386	160 783	
20	152	188 080	18 796	10 690	2 053	6 052	10 789	4 410	6 379	158 495	
21	166	177 524	20 659	11 849	2 337	6 473	6 560	-90	6 651	150 305	
22	192	211 455	16 633	8 591	2 329	5 713	10 320	2 795	7 525	184 502	
22 Sep	182	234 682	17 087	9 174	2 354	5 559	5 368	-1 563	6 931	212 227	
Oct	186	225 674	16 956	9 093	2 336	5 526	5 615	-1 341	6 956	203 103	
Nov	188	220 549	16 765	9 019	2 290	5 455	7 483	229	7 254	196 301	
Dec	192	211 455	16 633	8 591	2 329	5 713	10 320	2 795	7 525	184 502	
23 Jan	198	215 487	16 401	8 426	2 337	5 637	11 814	3 677	8 136	187 272	
Feb	204	215 924	16 195	8 333	2 277	5 585	10 726	4 079	6 647	189 004	
Mar	211	211 304	15 915	7 997	2 265	5 653	11 403	4 669	6 734	183 985	
Apr	221	206 828	15 855	7 936	2 256	5 663	11 998	5 338	6 661	178 974	
May	217	212 181	15 778	7 863	2 268	5 647	12 515	5 810	6 705	183 888	
Jun	225	226 419	15 712	7 723	2 307	5 681	13 066	6 527	6 539	197 641	
Jul	234	226 219	15 477	7 560	2 298	5 619	13 597	7 254	6 343	197 145	
Aug	242	212 429	15 422	7 504	2 299	5 619	15 146	8 384	6 762	181 861	
Sep	250	219 795	15 328	7 341	2 297	5 690	15 814	8 641	7 173	188 653	
Oct	253	218 086	15 204	7 277	2 286	5 641	16 247	9 115	7 133	186 635	
Nov	251	212 697	15 205	7 197	2 328	5 680	17 109	9 561	7 548	180 383	
Dec	252	200 368	15 110	7 238	2 302	5 570	17 632	9 918	7 714	167 626	
24 Jan	P	260	209 296	14 925	7 041	2 288	5 595	18 279	9 738	8 540	176 093

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.81 Credit financial intermediaries. Assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=2a11	Loans			Securities other than shares		Shares and other equity		Unsectorised assets		Memo items Of which:		
		Domestic			Rest of the world 5	Domestic 6	Rest of the world 7	Domestic 8	Rest of the world 9	Cash 10	Other (b) 11	Doubtful Loans 12	Arrears (c) 13
		Credit system 2	General government 3	Other resident sector (a) 4									
18	62 034	1 967	540	51 200	5 317	4	-	157	82	0	2 765	2 827	...
19	62 314	2 083	364	50 958	5 302	3	-	952	150	0	2 504	2 802	...
20	50 326	1 113	392	41 305	4 122	3	-	538	182	0	2 671	2 760	...
21	52 820	710	360	42 783	4 838	7	-	591	696	0	2 834	3 041	...
22	55 901	1 352	527	45 429	4 002	147	-	606	622	0	3 216	2 767	...
22 Sep	54 203	1 280	714	43 695	4 135	7	-	607	619	0	3 146	2 829	...
Oct	53 791	1 509	802	43 416	3 702	8	-	607	618	0	3 128	2 830	...
Nov	54 248	1 434	560	44 212	3 713	8	-	607	617	0	3 097	2 857	...
Dec	55 901	1 352	527	45 429	4 002	147	-	606	622	0	3 216	2 767	...
23 Jan	53 408	1 214	460	43 484	3 644	147	-	606	621	4	3 226	2 659	...
Feb	53 004	1 564	446	42 835	3 442	148	-	606	622	16	3 326	2 636	...
Mar	53 514	993	446	43 828	3 515	200	-	606	624	70	3 233	2 908	...
Apr	53 459	1 550	558	43 500	3 437	201	-	606	299	42	3 266	2 914	...
May	53 140	1 167	574	43 702	3 311	197	-	603	161	63	3 361	2 898	...
Jun	54 507	902	413	45 181	3 447	227	-	606	162	146	3 424	2 924	...
Jul	53 542	1 053	536	44 206	3 302	228	-	606	161	14	3 435	2 889	...
Aug	52 857	1 266	578	43 412	3 196	228	-	606	162	4	3 406	2 850	...
Sep	53 584	1 492	510	43 769	3 370	228	-	606	164	41	3 405	3 019	...
Oct	52 326	1 020	667	42 909	3 374	228	-	606	164	39	3 321	2 999	...
Nov	53 370	1 367	615	43 506	3 451	223	-	606	204	52	3 346	3 060	...
Dec	56 312	1 514	933	45 970	3 660	229	-	629	206	10	3 162	3 085	...
24 Jan	P 52 651	1 031	698	43 461	3 264	233	-	629	207	84	3 045	2 936	...

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.82 Credit financial intermediaries. Liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=3a9	Deposits				Unsectorised liabilities				
		Total 2=3a6	Domestic			Rest of the world 6	Securities other than shares 7	Equity, adjustments and impairment allowances (a) 8	Accrual and sundry accounts (b) 9	
			Credit system 3	General government 4	Other resid. sector 5					
18	62 034	52 409	35 987	5	9 521	6 896	31	7 407	2 188	
19	62 314	51 820	39 055	2	7 443	5 321	32	7 968	2 494	
20	50 326	41 577	30 927	1	5 188	5 461	31	6 732	1 986	
21	52 820	43 068	32 091	0	4 552	6 425	32	7 485	2 234	
22	55 901	45 065	33 924	1	4 196	6 944	31	8 097	2 707	
22 Sep	54 203	43 339	31 992	0	4 758	6 588	31	8 128	2 705	
Oct	53 791	43 362	31 920	1	4 711	6 731	31	8 180	2 217	
Nov	54 248	43 933	32 151	1	4 658	7 123	31	8 198	2 085	
Dec	55 901	45 065	33 924	1	4 196	6 944	31	8 097	2 707	
23 Jan	53 408	42 856	31 777	1	4 149	6 928	33	8 096	2 423	
Feb	53 004	42 419	31 454	1	4 082	6 882	35	8 156	2 395	
Mar	53 514	42 556	31 195	1	4 138	7 222	36	8 197	2 724	
Apr	53 459	42 700	31 358	1	4 092	7 249	35	8 194	2 531	
May	53 140	42 074	30 625	1	4 028	7 420	33	8 303	2 730	
Jun	54 507	43 176	31 671	1	3 977	7 526	31	8 185	3 116	
Jul	53 542	42 747	31 359	1	3 928	7 459	31	8 151	2 613	
Aug	52 857	42 075	30 706	1	3 856	7 512	31	8 204	2 547	
Sep	53 584	42 387	31 115	1	3 584	7 686	31	8 288	2 878	
Oct	52 326	42 172	30 779	1	3 543	7 849	32	8 320	1 802	
Nov	53 370	43 492	31 835	1	3 469	8 187	32	8 115	1 731	
Dec	56 312	45 522	34 143	2	3 433	7 945	32	7 866	2 892	
24 Jan	P 52 651	42 930	31 815	2	3 389	7 724	32	7 896	1 793	

See notes at the end of the chapter

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.83 Credit financial intermediaries. Lending. Other resident sectors

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total 1=4+5+9+10+11	of which:		Trade credit 4	Total 5	Other fixed term loans			Debts repayable on demand 9	Finance leases 10	Non performing loans (NPLs) (a),(b) 11	Ratio of NPLs (%) 12=(11/1)*100
		At a variable interest rate 2	In foreign currency 3			Total 6	Repurchase agreements 7	of which				
								Secured loans 8					Mortgage loans
18	51 200	16 812	563	6 843	23 126	-	7 554	7 552	7 689	3 343	2 645	5.17
19	50 958	16 852	779	7 718	21 054	-	7 704	7 703	8 310	3 554	2 616	5.13
20	41 305	10 339	519	6 243	21 745	-	...	...	7 297	3 332	2 687	6.51
21	42 783	10 144	483	6 292	21 608	-	...	...	8 582	3 354	2 948	6.89
22	45 429	9 416	457	7 154	22 922	-	...	...	9 428	3 230	2 695	5.93
22 Sep	43 695	9 859	483	6 490	22 626	-	...	...	8 591	3 242	2 747	6.29
Oct	43 416	9 890	485	6 511	22 279	-	...	...	8 619	3 252	2 756	6.35
Nov	44 212	10 112	496	6 657	22 601	-	...	...	8 812	3 325	2 817	6.37
Dec	45 429	9 416	457	7 154	22 922	-	...	...	9 428	3 230	2 695	5.93
23 Jan	43 484	9 140	443	6 944	21 637	-	...	...	9 151	3 135	2 616	6.02
Feb	42 835	9 042	438	6 870	21 222	-	...	...	9 053	3 102	2 588	6.04
Mar	43 828	9 156	369	6 068	22 971	-	...	...	8 698	3 251	2 840	6.48
Apr	43 500	9 194	371	6 093	22 556	-	...	...	8 735	3 265	2 852	6.56
May	43 702	9 274	374	6 146	22 576	-	...	...	8 810	3 293	2 877	6.58
Jun	45 181	8 999	289	6 654	23 348	-	...	...	8 974	3 346	2 859	6.33
Jul	44 206	8 945	287	6 613	22 506	-	...	...	8 920	3 325	2 842	6.43
Aug	43 412	8 843	284	6 538	21 957	-	...	...	8 819	3 288	2 810	6.47
Sep	43 769	8 351	341	6 182	23 118	-	...	...	8 795	2 726	2 948	6.74
Oct	42 909	8 424	344	6 235	22 079	-	...	...	8 871	2 750	2 974	6.93
Nov	43 506	8 591	351	6 359	22 262	-	...	...	9 047	2 805	3 033	6.97
Dec	45 970	8 258	384	7 168	23 554	-	...	...	9 428	2 908	2 911	6.33
24 Jan	P 43 461	8 056	375	6 993	21 593	-	...	...	9 198	2 837	2 840	6.53

(a) Up to May 05, this column includes doubtful assets for all sectors (and not only for other resident sectors)

(b) Credit Financial Intermediaries send balance sheet data on a quarterly basis, the figures for intervening months are estimates

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.84 Credit financial intermediaries. Other unsectorised assets

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Fixed assets							Accrual and sundry accounts				
	Total 1	Furnishings 2	Real estate 3	Rights on assets held under finance lease 4	Assets leased out under operating leases 5	Non-current assets held for sale 6	Intangible assets 7	Total 8	Accrual			Sundry accounts 12
									Total 9	Accrued interest 10	Other accrual 11	
18	982	39	154	5	148	482	153	1 784	697	173	523	1 087
19	962	38	149	5	167	447	155	1 542	667	153	514	875
20	1 011	92	149	-	166	421	183	1 660	555	110	445	1 105
21	1 249	64	145	-	185	353	503	1 585	549	104	445	1 036
22	1 203	72	147	-	218	269	498	2 013	741	134	607	1 272
22 Sep	1 187	71	147	-	197	291	482	1 959	699	114	584	1 260
Oct	1 188	71	147	-	197	291	482	1 940	692	113	579	1 248
Nov	1 193	71	148	-	198	293	484	1 904	679	111	568	1 225
Dec	1 203	72	147	-	218	269	498	2 013	741	134	607	1 272
23 Jan	1 200	72	147	-	217	268	496	2 026	746	135	611	1 280
Feb	1 202	72	147	-	217	268	497	2 125	782	141	641	1 342
Mar	1 199	87	150	-	225	253	484	2 034	771	156	614	1 263
Apr	1 226	89	153	-	230	259	494	2 040	773	157	616	1 267
May	1 234	90	154	-	232	261	498	2 127	806	164	642	1 321
Jun	1 213	86	151	-	237	240	499	2 211	845	168	678	1 365
Jul	1 203	85	149	-	235	238	494	2 232	854	169	684	1 379
Aug	1 184	84	147	-	232	235	487	2 221	849	169	681	1 372
Sep	1 168	72	153	-	225	226	491	2 236	871	178	694	1 365
Oct	1 161	72	152	-	224	225	488	2 160	842	171	670	1 318
Nov	1 160	72	152	-	224	225	488	2 187	852	174	678	1 335
Dec	1 172	58	188	-	220	218	488	1 990	802	192	610	1 188
24 Jan	P 1 149	57	184	-	216	213	479	1 896	764	183	581	1 132

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.85 CFIs. Equity, valuation adjustments and impairment allowances

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Equity							Financial assets and liabilities valuation adjustments (b)	Impairment allowances (c)			Memo items Investment impairments losses (f)
		Total	Own funds					Valuation adjustments (a)		Total	Of which:		
			Total	Capital and endowment fund	Reserves	Net profits	Other accounts				Total Loans (d)	Loans specific OSR (e)	
18	7 407	6 089	6 105	2 856	2 425	1 034	-210	-16	-837	2 155	2 025	1 093	-
19	7 968	6 372	6 411	2 522	3 365	951	-427	-39	-543	2 140	2 007	1 113	-
20	6 732	4 923	4 988	1 377	3 216	718	-323	-65	-247	2 056	1 874	1 220	-
21	7 485	5 802	5 804	1 683	3 480	580	61	-2	-237	1 920	1 796	1 166	14
22	8 097	6 400	6 094	1 729	3 737	611	17	306	-133	1 831	1 744	1 109	1
22 Sep	8 128	6 548	6 332	1 718	3 944	606	63	217	-188	1 767	1 673	1 069	-
Oct	8 180	6 591	6 372	1 729	3 970	610	64	218	-189	1 779	1 684	...	...
Nov	8 198	6 605	6 386	1 733	3 978	611	64	219	-189	1 783	1 688	...	...
Dec	8 097	6 400	6 094	1 729	3 737	611	17	306	-133	1 831	1 744	1 109	1
23 Jan	8 096	6 398	6 092	1 729	3 736	611	17	306	-133	1 831	1 743	...	...
Feb	8 156	6 446	6 138	1 742	3 764	615	17	308	-134	1 844	1 757	...	...
Mar	8 197	6 412	6 132	1 764	4 269	76	24	279	-125	1 910	1 830	1 179	-
Apr	8 194	6 409	6 130	1 763	4 267	76	24	279	-125	1 909	1 829	...	...
May	8 303	6 495	6 212	1 787	4 324	77	24	283	-126	1 935	1 853	...	...
Jun	8 185	6 457	6 180	1 774	3 955	386	65	277	-102	1 830	1 762	1 136	-
Jul	8 151	6 430	6 154	1 767	3 939	384	65	276	-101	1 822	1 755	...	...
Aug	8 204	6 472	6 194	1 778	3 964	386	65	277	-102	1 834	1 766	...	...
Sep	8 288	6 504	6 236	1 733	3 922	516	65	268	-97	1 881	1 817	1 191	-
Oct	8 320	6 529	6 260	1 740	3 937	518	65	269	-98	1 889	1 824	...	...
Nov	8 115	6 368	6 105	1 697	3 840	506	64	263	-95	1 842	1 779	...	...
Dec	7 866	6 083	5 917	1 776	3 729	522	-110	166	-111	1 894	1 833	1 257	5
24 Jan	P 7 896	6 106	5 940	1 783	3 744	524	-111	167	-111	1 901	1 840	...	...

4. CREDIT INSTITUTIONS AND CFIs (data from supervisory returns)

4.86 Credit financial intermediaries. Unsectorised liabilities

E) Balance sheet of the institutional groupings of credit institutions and CFIs

EUR millions

	Total	Provisions				Accruals			Sundry accounts
		Total	For pensions	For taxes	Other	Total	Accrued interest	Other	
18	2 188	184	49	11	124	466	34	432	1 538
19	2 494	149	41	11	97	416	25	392	1 928
20	1 986	176	1	30	145	238	14	224	1 572
21	2 234	371	2	128	241	287	12	275	1 577
22	2 707	408	2	159	248	387	67	319	1 912
22 Sep	2 705	395	2	139	255	341	25	316	1 969
Oct	2 217	389	2	137	251	336	25	311	1 491
Nov	2 085	387	2	136	249	334	25	309	1 364
Dec	2 707	408	2	159	248	387	67	319	1 912
23 Jan	2 423	434	2	169	263	411	72	339	1 579
Feb	2 395	427	2	166	259	405	70	334	1 562
Mar	2 724	411	1	165	245	424	104	320	1 889
Apr	2 531	429	1	172	256	443	109	334	1 658
May	2 730	465	1	186	277	480	118	362	1 784
Jun	3 116	413	1	168	243	511	141	369	2 192
Jul	2 613	398	1	162	234	492	136	356	1 722
Aug	2 547	385	1	157	227	476	132	344	1 686
Sep	2 878	413	1	170	242	499	155	344	1 965
Oct	1 802	386	1	159	226	467	145	322	949
Nov	1 731	401	1	165	235	485	150	334	845
Dec	2 892	416	3	185	228	512	167	345	1 964
24 Jan	P 1 793	398	3	177	218	489	159	330	906

NOTES TO THE TABLES OF CHAPTER 4. CREDIT INSTITUTIONS AND CREDIT FINANCIAL INTERMEDIARIES

General note

Chapter 4 of the *Statistical Bulletin* presents information on credit institutions plus CFIs and deposit-taking institutions (until May 1994). The basic source of this information is the individual confidential returns that credit institutions and CFIs submit to the Banco de España for supervisory purposes in relation to their activity in Spain, in accordance with the criteria and rules laid down in the Accounting Circular CBE 4/2017 and prior provisions.

The information in Chapter 8 (also relates to credit institutions and CFIs). The difference between these two sets of data arises from the fact that they are compiled on the basis of different sources of information. Thus, while the data in this chapter are, as already mentioned, drawn from the financial statements credit institutions and CFIs send to the Banco de España for supervisory purposes, those of Chapter 8 are obtained from the accounting statements used to compile statistics for the euro area and, therefore, incorporate the conceptual framework common to all the countries that make up that area. There are certain differences in sectorisation and instrument valuation (see Table 4 and the notes thereto), but the structure of these two chapters means that they can be used to complement one other. Thus, while there is greater detail in this chapter on credit instruments (commercial, mortgage, etc.), deposits (sight, time, structured, etc.), capital accounts (capital, reserves, provisions, etc.) and other assets and liabilities (accruals, derivatives, etc.), the extra detail in Chapter 8 relates to counterpart sectors and residence, indicating whether the households or NPISHs, non-financial corporations and other financial intermediaries are resident in Spain, in other euro area countries or in the rest of the world (in which case, there is no information on the counterparty). Readers' attention is drawn to these details in order that they may benefit from the complementary information in these chapters.

Table 4.A

- a. From January 2009 to April 2011 there may be small differences between total credit institutions plus CFI and the sum of deposit-taking institutions, SCIs and ICO. This is because in this period electronic money institutions were considered to be credit institutions and CFIs, but upon the entry into force of Directive 2009/110/EC of the European Parliament and of the Council, they ceased to be considered as such. Given the scant quantitative importance of these institutions, it was decided to retain their amount in the credit institution totals but it was not considered necessary to retain the breakdowns. The detail of this column is given in Tables 4.1 and 4.2. As from 2017 (March), the breakdown among Spanish institutions and foreign branches is removed.
- b. See details in Tables 4.51 and 4.52.
- c. See details in Tables 4.81 and 4.82.

Table 4.1

- a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the fact that the tables use different definitions of credit and have been updated at different times.
- b. See breakdown by instrument in Table 4.3.
- c. See details in Table 4.4.
- d. See details in Table 4.6.
- e. See details in Table 4.99.
- f. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets). It corresponds to the amount of column 14, Table 4.99

Table 4.2

- a. See the breakdown by subsector in Table 8.16. There are some small differences, owing to the different definition of deposits and the fact that the tables have been updated at different times.
- b. See breakdown by instrument in Table 4.5.
- c. See details in Table 4.7.
- d. See details in Table 4.8.

Table 4.3

- a. The breakdown by institutional sector can be consulted in Table 8.17. There are some discrepancies between this amount and that in Table 8.26, owing to differences in the institutional scope and in the concept of credit and the fact that the tables have been updated at different times.

From January 1983 to December 1989 there may be small differences between the total and the sum of the parts (trade credit, total other fixed term loans, debts repayable on demand, financial leases and doubtful debtors). This is due to "loans assumed by the State", which has data for the mentioned period, and it is no longer published.

- b. Doubtful loans are loans in relation to which there is reasonable doubt regarding full repayment (of principal and interest) in accordance with the contractual terms. They include non-performing loans, which are those in respect of which some amount of principal, interest or contractually agreed expense is more than three months past-due. See details in Table 4.99. There may be differences between the amounts in these two tables, owing to the fact that they have been updated at different times.

Table 4.4

- a. Short securities positions reflect the amount of the financial liabilities arising from the outright sale of financial assets acquired temporarily or received on loan. However, Table 4.4 shows short positions in the assets (columns 6 and 10) and deducts them from the total figures for "securities other than shares" of residents in Spain and in the rest of the world. Thus, columns 4 and 8 contain net figures and follow the same criterion as the returns the institutions submit for statistical purposes (and, therefore, the same criterion as Chapter 8 of this Bulletin), according to which short securities positions must be deducted from the item "securities other than shares" [see Rule 71. c) iii)].

Table 4.5

- a. The breakdown by institutional sector may be consulted in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).
- b. Overnight deposits. From June 2017 they include saving deposits.
- c. Funds received under financial asset transfers include the funds raised by institutions through financial asset transfer transactions when the transferred financial asset cannot be derecognized as the risk and benefits associated with its ownership have not been substantially transferred.
- d. Hybrid financial liabilities are financial liabilities that include simultaneously a principal contract other than a derivative and a financial derivative known as an "implicit derivative", which is not individually transferable. The flows generated by the hybrid contract normally vary in the same way as those of the derivative considered in isolation. For example, a deposit whose interest rate depends on the changes in the price of a share.
- e. Subordinated deposits include the amount of deposits received which, for the purposes of payment priority, rank behind ordinary debt.
- f. This column includes overnight deposits, savings accounts, deposits with agreed maturity and repurchase agreements. However, mortgage covered bonds with the character of deposits and funds received under financial asset transfers are not included. Mortgage covered bonds are securities whose capital and interest are secured and when they are non-marketable they are included under deposits. Funds received under financial asset transfers are defined in footnote d to Table 4.5. The amount recorded in column 10 of Table 4.5 is broken down by province and region in Tables 4.29 and 4.31.

Table 4.6

- a. See details in Table 4.9.
- b. From January 2018 the rights on assets held under finance lease are included in column 2, furnishings and real estate

Table 4.7

- a. The valuation adjustments to equity include the amounts of the adjustments made to assets and liabilities recorded temporarily in equity, under this heading, until they are extinguished or realized, when they are recorded in the income statement.
- b. Financial assets and liabilities valuation adjustments not include the accrued interest and impairment allowances which are presented under separate headings of the assets and/or liabilities.
- c. Impairment allowances include the amounts set aside to cover impairment losses, in relation to loans and other assets.
- d. Impairment allowances, total loans, include the amounts set aside to cover both specific and general insolvency risk attributable to loans and advances to other debtors.
- e. To December 2013, this column offers information on value adjustments for asset impairment, specifically for loans, i.e. it includes exclusively specific provisions for losses on doubtful loans granted to other resident sectors. Based on the data for 2014, the cumulative amounts of the changes in fair value attributable to changes in credit risk are added to these provisions
- f. The figure of net profit (column 6) (following the same criterion of other tables in Chapter 4) includes the sum of the profit or loss of each deposit-taking institution taken individually. This figure is highly influenced by the segregation process of the savings banks' banking business to newly-created banks. Given that a significant portion of the shares of these new banks are part of the savings banks' investment portfolio, the results recorded by the banks to which the business has been transferred, are transmitted to savings banks' results, amplifying the figure of aggregate net profit (or loss) of the deposit-taking institutions as a whole. In order to facilitate interpretation of the amount of net profit (column 6), this column includes the quantity of said net profit which is due to impairment losses on investments.

Table 4.8

- a. See details in Table 4.9.

Table 4.9

- a. Trading derivatives include the fair value in favor of the institution of derivatives which do not form part of hedge accounting.
- b. Hedging derivatives include the fair value in favor of the institution of derivatives designated as hedging instruments in hedge accounting.
- c. Insurance contracts linked to pensions include the fair value of the insurance policies to cover staff pension commitments that do not meet the requirements established by Rule thirty-five of Banco de España Circular CBE 4/17 for not recording them in the balance sheet.
- d. Tax assets include the amount of all assets of a tax nature such as taxes paid on account, assets arising from unused tax losses or credits for tax deductions.
- e. Trading derivatives include the fair value of the institution's liability in respect of derivatives that do not form part of hedge accounting.
- f. Hedging derivatives include the fair value of the institution's liability in respect of derivatives designated as hedging instruments in hedge accounting.
- g. Tax collection accounts include the amount collected on behalf of general government in respect of taxes, duties, excise and social security contributions until such monies are finally made over to the relevant agency.
- h. Tax liabilities include the amount of all liabilities of a tax nature, primarily the amount payable in respect of the tax on the taxable profit for the period.

Table 4.10

- a. Includes only the amount of the specific allowances for insolvency risk attributable to loans and advances to other resident sectors.
- b. From 2014 no information is available on this breakdown.

Table 4.11

- a. The details of each general government subsector can be found in Table 8.16. There are some small differences owing to the fact that the tables use different definitions of lending and they have been updated at different times. See footnote a to Table 4.A. Since 2022 there are differences between credit institutions plus CFIs data and the sum of deposit taken institutions, Official Credit and CFIs. These discrepancies appear due to the incorporation of the systemic investment firms into the data of the credit institutions, as indicated in the notice: <https://www.bde.es/wbe/en/estadisticas/anuncios/novedad-ec-y-efc-y-ofis-diciembre-2022.html>
- b. The breakdown by province and regional (autonomous) government may be consulted in Tables 4.28 and 4.29.

c. The breakdown of the total by instrument appears in Table 4.3. In addition, the breakdown by institutional sector can be consulted in Table 8.17. The small discrepancies between the amounts of this table and those of Table 8.17 are attributable to differences in institutional scope and in the definition of lending and the fact that the tables have been updated at different times.

Table 4.99

- a. See notes to Table 4.1, column 12.
- b. Until the entry into force of Circular 4/2004, this amount was included in column 10.
- c. Until the entry into force of Circular 4/2004, these details were not available for credit financial intermediaries.
- d. See notes to Table 4.1 column 13.
- e. Assets considered as doubtful, since there is doubt regarding full repayment although they cannot be considered non-performing or written-off assets.
- f. Assets considered as doubtful because they are vis-à-vis countries in a certain risk group.
- g. From the entry of Circular 4/2017, this information is not available.

Table 4.13

- a. Of the companies and sole proprietorships that receive the loans.
- b. See notes to Tables 8.18 and 8.19.
- c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18.
- d. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- e. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education.
- f. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- g. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- h. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.18 (columns 12 to 22).
- i. From 2014 no information is available on this breakdown.
- j. Includes doubtful loans and credits to households for the acquisition of land, securities and current goods and services that are not considered durables (for instance, loans to finance travel) as well as those for miscellaneous purposes not included among the foregoing.
- k. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.14

- a. Of the companies and sole proprietorships that receive the loans.
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,.
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this serie .
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.19 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.
- i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.
- j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.17

- a. Of the companies and sole proprietorships that receive the loans
- b. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22.
- c. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral
- d. Includes loans and credits to households for purposes other than consumption and house purchase and renovation, such as education,
- e. As from the June 2014 edition the central counterparties are reclassified and the related amounts are excluded from this series.
- f. This heading refers to lending to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 8 to 10.
- g. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series. See details in Table 4.22 (columns 12 to 22).
- h. From 2014 no information is available on this breakdown.

i. Includes doubtful loans and credits to households for the acquisition of land, the acquisition of securities and the acquisition of current goods and services not considered to be consumer durables (for instance, loans to finance travel) and of those for miscellaneous purposes not included in the foregoing.

j. Includes doubtful loans to households, secured by a residential mortgage, but not for house purchase or for financing productive activities. Accordingly, these doubtful loans are included among those granted for renovation, consumer durable purchases and other purposes, i.e. they are part of columns 21 to 23.

Table 4.18

a. Of the companies and sole proprietorships that receive the loans.

b. See details in Table 4.23.

c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.19

a. Of the companies and sole proprietorships that receive the loans.

b. See details in Table 4.24.

c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.22

a. Of the companies and sole proprietorships that receive the loans.

b. See details in Table 4.27.

c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in this series.

Table 4.23

a. Of the companies and sole proprietorships that receive the loans

b. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.24

a. Of the companies and sole proprietorships that receive the loans.

Table 4.27

c. Of the companies and sole proprietorships that receive the loans

d. Until March 2005 these details were not available for credit financial intermediaries. Thereafter, and as a result of the entry into force of Banco de España Circular CB3 4/2004, the amount is assigned to the relevant industry.

Table 4.28

a. From June 2017, it is included overnight and savings deposits.

b. From June 2017 this column is included with the repurchase agreement.

c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.29

a. From June 2017, it is included overnight and savings deposits.

b. From June 2017 this column is included with the repurchase agreement.

c. From June 2017, the central counterparties are not included in the Unclassified loans. Here it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.30

a. From June 2017, the central counterparties are not included in the Unclassified loans. Here, it is included the residual transactions for which the institution has not been able to determine the province to which they should be assigned.

Table 4.31

a. Includes residual transactions for which the institution has not been able to determine the regional (autonomous) community to which they should be assigned.

Table 4.32

a. See breakdown by subsector in Table 8.20. There are discrepancies between the amounts of these two Tables, owing to differences in the institutional scope, the fact that the tables have been updated at different times, and differences in the accounting for the acquisition of securities of securitization special purpose entities used to securitize financial assets kept on the institution's balance sheet (see changes introduced in the *Statistical Bulletin* of January 2010).

Since 2022 there are differences between credit institutions plus CFIs data and the sum of deposit taken institutions, Official Credit and CFIs. These discrepancies appear due to the incorporation of the systemic investment firms into the data of the credit institutions, as indicated in the notice: <https://www.bde.es/wbe/en/estadisticas/anuncios/novedad-ec-y-efc-y-ofis-diciembre-2022.html>

b. See breakdown by province and region in Tables 4.28 and 4.29.

c. See breakdown by instrument in Table 4.5. Also, the amount of this column less MMF deposits at credit institutions and credit financial intermediaries is the same, apart from some small differences owing to the fact that the tables have been updated at different times, as that of column 1 of Table 8.20. The breakdown by institutional sector may be consulted in this latter Table.

Table 4.36

a. See details in Table 4.37.

b. See details in Table 4.38.

c. See details in column 8 of Table 4.39 and in Table 4.40.

Table 4.37

a. See details in Table 4.39.

Table 4.38

a. See details in Table 4.39.

b. As from June 2017, "Production commissions" are spread across interest expenditures according to its counterpart.

Table 4.39

a. It should be taken into account that while gains and losses on the equity portfolio are included in this table, they are not included in financial revenue.

b. Since 1996 this interest has been included in interest from debt securities held to maturity.

c. As from June 2017, a reclassification takes place, and column 10 "Promissory notes and bills" becomes part of column 11.

d. As from June 2017, it comprises the finance cost corresponding to "Promissory notes and bills".

Table 4.40

a. As from June 2017, "Fees assigned" are included in column 11.

b. As from June 2017, this column includes every "Fees paid", except for those which come from securities transactions.

Table 4.45

a. It includes credit institutions whose scope of operations is restricted and which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

b. See footnote a to Table 4.A.

Table 4.46

a. Since 2022 there are differences between credit institutions plus CFIs data and the sum of deposit taken institutions, Official Credit and CFIs. These discrepancies appear due to the incorporation of the systemic investment firms into the data of the credit institutions, as indicated in the notice: <https://www.bde.es/wbe/en/estadisticas/anuncios/novedad-ec-y-efc-y-ofis-diciembre-2022.html>

b. It includes specialized lending institutions which, under Royal Decree 692/96 of 26 April 1996, became credit financial intermediaries. The specialized lending institutions in place at the time of this change were: finance companies, mortgage lending companies and financial leasing companies. Money Market Intermediaries disappeared in 1994, becoming broker-dealers or agency brokers, following their regulation under the Spanish Stock Market Act 24/88 of 24 July 1988.

Table 4.47

a. See details in Tables 4.48 and 4.49.

Table 4.51

a. See breakdown by instrument in Table 4.53.

b. See details in Table 4.54.

c. See details in Table 4.56.

d. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.52

a. See breakdown by instrument in Table 4.55.

b. See details in Table 4.57.

c. See details in Table 4.58.

Table 4.53

See notes to Table 4.3.

Table 4.54

See notes to Table 4.4.

Table 4.55

See notes to Table 4.5.

Table 4.57

See notes to Table 4.7.

Table 4.81

a. See breakdown by instrument in Table 4.83.

b. See details in Table 4.84.

c. Includes non-performing doubtful loans which are those in respect of which some amount of principal, interest or any other contractually agreed expense is more than three months past-due or exceeds 25% of total debt (unless these loans are specifically classified as written-off assets).

Table 4.82

a. See details in Table 4.85. b. See details in Table 4.86.

Table 4.85

See notes to Table 4.7.

CHAPTER 5 FINANCIAL CORPORATIONS

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Financial institutions 1=2+10	M F I s								Non-mo- netary financial insti- tutions 10	
		Total 2=3+4	BE 3	O M F I s							Money Market Funds (MMF) 9
				Total 4=5+9	Credit institutions						
					Total 5=6+7+8	Total deposit- taking insti- tutions 6	SCI 7	OCI 8			
03	2 182.8	1 657.9	105.7	1 552.2	1 494.0	1 426.8	36.5	27.0	58.2	524.9	
04	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
05	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
06	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
07	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
04 Q4	2 527.1	1 880.5	109.5	1 770.9	1 712.8	1 634.9	42.3	25.9	58.2	646.6	
05 Q1	2 652.6	1 968.0	118.9	1 849.1	1 794.9	1 715.3	42.8	26.2	54.2	684.6	
Q2	2 866.1	2 124.5	122.8	2 001.7	1 946.9	1 862.6	47.1	27.4	54.8	741.6	
Q3	2 935.6	2 162.9	117.5	2 045.4	1 990.2	1 905.9	48.2	26.8	55.2	772.7	
Q4	3 129.2	2 309.9	123.9	2 186.0	2 131.0	2 042.4	51.9	27.4	55.0	819.2	
06 Q1	3 253.9	2 365.9	126.2	2 239.8	2 205.3	2 112.5	52.1	30.5	34.5	888.0	
Q2	3 372.2	2 451.0	132.3	2 318.8	2 283.6	2 185.7	55.0	32.3	35.2	921.2	
Q3	3 507.4	2 543.0	125.5	2 417.5	2 390.8	2 289.1	57.4	33.8	26.7	964.3	
Q4	3 686.6	2 646.6	136.9	2 509.7	2 509.6	2 404.9	60.7	33.3	0.1	1 040.0	
07 Q1	3 842.0	2 736.2	135.7	2 600.5	2 600.5	2 492.8	60.8	35.6	-	1 105.8	
Q2	4 032.2	2 878.9	150.3	2 728.5	2 728.5	2 620.3	56.6	41.6	-	1 153.4	
Q3	4 124.9	2 963.7	142.3	2 821.5	2 821.5	2 709.5	58.6	43.6	-	1 161.2	
Q4	4 348.6	3 151.2	174.0	2 977.2	2 977.2	2 862.8	65.3	40.0	-	1 197.5	
08 Q1	4 321.2	3 172.8	138.4	3 034.3	2 995.9	2 883.7	64.7	43.1	38.4	1 148.5	
Q2	4 474.3	3 297.8	150.2	3 147.6	3 112.8	2 997.6	67.3	45.2	34.8	1 176.4	
Q3	4 527.2	3 361.0	174.6	3 186.4	3 155.4	3 035.9	67.4	49.0	31.1	1 166.2	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Non-mo- netary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- pora- tion and pension funds 27	
		Total 15=16+23	Other financial intermediaries								Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tiza- tion funds 19	Real es- tate in vest- ment insti- tution 20	Prefere- d share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26		
03	524.9	284.8	274.3	174.6	10.3	85.8	0.8	1.6	1.2	10.5	4.8	0.5	5.2	240.1	
04	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
04 Q4	646.6	376.7	365.2	202.5	9.7	131.3	1.6	18.4	1.7	11.5	5.5	0.6	5.4	269.9	
05 Q1	684.6	406.9	395.6	213.4	12.4	139.3	2.1	26.8	1.7	11.3	5.3	0.6	5.3	277.7	
Q2	741.6	460.1	448.7	222.7	15.0	160.1	2.2	46.9	1.8	11.4	5.3	0.7	5.4	281.5	
Q3	772.7	480.1	468.6	233.3	13.0	160.0	2.5	58.0	1.8	11.6	5.4	0.8	5.4	292.5	
Q4	819.2	515.1	503.2	237.1	12.2	183.9	2.5	65.7	1.8	11.9	5.6	0.8	5.6	304.2	
06 Q1	888.0	580.0	567.5	267.3	12.9	192.7	2.6	90.0	1.9	12.5	5.8	1.0	5.7	308.0	
Q2	921.2	610.5	598.1	263.8	12.0	211.2	2.4	106.7	1.9	12.5	5.8	0.9	5.7	310.7	
Q3	964.3	643.9	631.2	274.7	16.1	218.5	2.6	117.4	1.9	12.7	6.0	1.0	5.8	320.4	
Q4	1 040.0	715.8	701.6	302.6	16.2	254.4	2.8	123.5	2.0	14.3	6.1	0.9	7.3	324.1	
07 Q1	1 105.8	773.0	758.1	305.4	14.8	285.3	2.8	143.8	5.6	15.3	6.5	1.1	7.7	332.4	
Q2	1 153.4	819.1	802.0	312.3	18.0	314.6	2.5	149.7	5.6	16.2	6.6	1.2	8.5	335.1	
Q3	1 161.2	824.8	804.3	305.5	19.5	323.4	2.3	151.1	6.4	16.7	6.8	1.2	8.7	340.2	
Q4	1 197.5	871.8	849.8	289.8	21.8	368.9	1.7	166.6	6.5	16.4	7.1	1.2	8.1	331.2	
08 Q1	1 148.5	819.0	802.0	232.7	20.2	384.1	1.3	158.8	6.5	16.8	7.2	0.3	8.1	329.7	
Q2	1 176.4	846.9	825.4	214.3	20.5	414.1	1.1	173.4	6.5	18.1	7.2	0.3	9.5	333.0	
Q3	1 166.2	839.8	814.7	195.9	16.8	420.3	0.9	181.8	6.6	18.5	7.5	0.3	9.6	333.1	

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.1 (cont.) Financial assets = Liabilities plus net financial assets
Absolute values

EUR billions

	Insurance corporations and pension funds +30+33+34 28=27=29+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total	DGSFP supervision	Reg. Gvt. supervision		
			30=31+32	31	32		
03	240.1	157.9	18.9	6.7	12.2	4.6	58.7
04	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07	331.2	210.1	28.3	9.7	18.6	7.2	91.5
04 Q4	269.9	176.9	21.3	7.3	14.0	5.4	67.8
05 Q1	277.7	...	...	...	...	...	...
05 Q2	281.5	...	...	...	...	...	...
05 Q3	292.5	...	...	...	...	...	...
05 Q4	304.2	196.4	24.5	8.5	16.0	6.1	80.9
06 Q1	308.0	...	...	...	...	...	...
06 Q2	310.7	...	...	...	...	...	...
06 Q3	320.4	...	...	...	...	...	...
06 Q4	324.1	208.9	26.9	9.3	17.6	6.7	88.5
07 Q1	332.4	...	...	...	...	...	...
07 Q2	335.1	...	...	...	...	...	...
07 Q3	340.2	...	...	...	...	...	...
07 Q4	331.2	210.1	28.3	9.7	18.6	7.2	91.5
08 Q1	329.7	...	...	...	...	...	...
08 Q2	333.0	...	...	...	...	...	...
08 Q3	333.1	...	...	...	...	...	...

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Financial Institutions 1=2+10	M F I s								Non-monetary financial institutions 10
		Total 2=3+4	BE 3	O M F I s						
				Total 4=5+9	Credit institutions				Money Market Funds (MMF) 9	
					Total 5=6+7+8	Total deposit-taking institutions 6	SCI 7	OCI 8		
03	100.00	75.95	4.84	71.11	68.45	65.37	1.67	1.24	2.67	24.05
04	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
04 Q4	100.00	74.37	4.33	70.04	67.74	64.66	1.67	1.02	2.30	25.63
05 Q1	100.00	74.13	4.48	69.65	67.61	64.62	1.61	0.99	2.04	25.87
05 Q2	100.00	74.06	4.28	69.78	67.87	64.92	1.64	0.95	1.91	25.94
05 Q3	100.00	73.59	4.00	69.59	67.71	64.84	1.64	0.91	1.88	26.41
05 Q4	100.00	73.73	3.96	69.77	68.02	65.19	1.66	0.88	1.75	26.27
06 Q1	100.00	72.62	3.87	68.74	67.69	64.84	1.60	0.94	1.06	27.38
06 Q2	100.00	72.57	3.92	68.65	67.61	64.71	1.63	0.96	1.04	27.43
06 Q3	100.00	72.38	3.57	68.81	68.05	65.15	1.63	0.96	0.76	27.62
06 Q4	100.00	71.66	3.71	67.95	67.95	65.11	1.64	0.90	0.00	28.34
07 Q1	100.00	71.13	3.53	67.60	67.60	64.78	1.58	0.92	-	28.87
07 Q2	100.00	71.29	3.72	67.57	67.57	64.82	1.40	1.03	-	28.71
07 Q3	100.00	71.68	3.44	68.24	68.24	65.45	1.41	1.05	-	28.32
07 Q4	100.00	72.31	3.99	68.33	68.33	65.57	1.50	0.92	-	27.69
08 Q1	100.00	73.26	3.19	70.07	69.19	66.43	1.49	0.99	0.88	26.74
08 Q2	100.00	73.52	3.34	70.18	69.41	66.63	1.49	1.00	0.77	26.48
08 Q3	100.00	74.05	3.83	70.21	69.53	66.68	1.48	1.08	0.68	25.95

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Non-monet-ary FI =15+27 14=13=	Non-monetary financial institutions except insurance corporations and pension funds												Insur- ance cor- poration and pension funds 27
		Total 15=16+23	Other financial intermediaries							Financial auxiliarees				
			Total 16=17a22	Portfo- lio in- vest.ins titut exc. MMF 17	Securi- ties dealer company 18	Asset securi- tisation funds 19	Real es- tate in vest- ment instit. 20	Prefere- share issuing special porpose vehicle 21	Rest 22	Total 23=24a26	Deposit guaran- tee fund 24	Securi- ties agen- cies 25	Rest 26	
03	24.05	13.05	12.57	8.00	0.47	3.93	0.04	0.07	0.06	0.48	0.22	0.02	0.24	11.00
04	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
04 Q4	25.63	14.90	14.44	8.01	0.38	5.19	0.06	0.73	0.07	0.46	0.22	0.03	0.21	10.73
05 Q1	25.87	15.33	14.90	8.04	0.47	5.25	0.08	1.01	0.06	0.42	0.20	0.02	0.20	10.54
05 Q2	25.94	16.04	15.64	7.76	0.52	5.58	0.08	1.64	0.06	0.40	0.19	0.02	0.19	9.91
05 Q3	26.41	16.34	15.94	7.94	0.44	5.44	0.08	1.97	0.06	0.39	0.18	0.03	0.18	10.08
05 Q4	26.27	16.44	16.06	7.57	0.39	5.87	0.08	2.10	0.06	0.38	0.18	0.03	0.18	9.83
06 Q1	27.38	17.80	17.42	8.21	0.40	5.92	0.08	2.76	0.06	0.38	0.18	0.03	0.18	9.58
06 Q2	27.43	18.08	17.71	7.81	0.36	6.25	0.07	3.16	0.06	0.37	0.17	0.03	0.17	9.36
06 Q3	27.62	18.33	17.97	7.82	0.46	6.22	0.07	3.34	0.05	0.36	0.17	0.03	0.16	9.29
06 Q4	28.34	19.38	18.99	8.19	0.44	6.89	0.08	3.35	0.05	0.39	0.16	0.03	0.20	8.96
07 Q1	28.87	20.09	19.69	7.94	0.38	7.41	0.07	3.74	0.14	0.40	0.17	0.03	0.20	8.79
07 Q2	28.71	20.26	19.86	7.72	0.45	7.78	0.06	3.70	0.14	0.40	0.16	0.03	0.21	8.45
07 Q3	28.32	19.92	19.52	7.38	0.47	7.81	0.05	3.65	0.15	0.40	0.16	0.03	0.21	8.40
07 Q4	27.69	19.97	19.59	6.64	0.50	8.45	0.04	3.82	0.15	0.38	0.16	0.03	0.19	7.72
08 Q1	26.74	18.86	18.51	5.36	0.46	8.85	0.03	3.66	0.15	0.36	0.17	0.01	0.19	7.87
08 Q2	26.48	18.82	18.45	4.76	0.46	9.20	0.03	3.85	0.15	0.38	0.16	0.01	0.21	7.66
08 Q3	25.95	18.45	18.06	4.30	0.37	9.23	0.02	3.99	0.14	0.38	0.17	0.01	0.21	7.51

5. FINANCIAL INSTITUTIONS
B) Aggregated balance sheet

5.2 (cont.) Financial assets = Liabilities plus net financial assets
Structures

Percentage

	Insurance corporations and pension funds +30+33+34 28=27=28+	Private insurance corporations 29	Non-profit insurance entities			Insurance Compensation Consortium 33	External pension funds (Law 8/87) 34
			Total 30=31+32	DGSFP supervision 31	Reg. Gvt. supervision 32		
03	11.00	7.23	0.86	0.31	0.56	0.21	2.69
04	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07	7.72	4.81	0.65	0.22	0.43	0.17	2.10
04 Q4	10.73	7.00	0.84	0.29	0.55	0.21	2.68
05 Q1	10.54	...	...	...	...	...	...
05 Q2	9.91	...	...	...	...	...	...
05 Q3	10.08	...	...	...	...	...	...
05 Q4	9.83	6.27	0.78	0.27	0.51	0.20	2.58
06 Q1	9.58	...	...	...	...	...	...
06 Q2	9.36	...	...	...	...	...	...
06 Q3	9.29	...	...	...	...	...	...
06 Q4	8.96	5.66	0.73	0.25	0.48	0.18	2.40
07 Q1	8.79	...	...	...	...	...	...
07 Q2	8.45	...	...	...	...	...	...
07 Q3	8.40	...	...	...	...	...	...
07 Q4	7.72	4.81	0.65	0.22	0.43	0.17	2.10
08 Q1	7.87	...	...	...	...	...	...
08 Q2	7.66	...	...	...	...	...	...
08 Q3	7.51	...	...	...	...	...	...

CHAPTER 6 MONETARY FINANCIAL INSTITUTIONS

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Febrero de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO			B	C	ASSETS
1 A. RESIDENTES EN ESPAÑA	6.3/1	2 529 697	519 236	2 010 461	1 A. DOMESTIC
2 2. Préstamos y créditos	6.3/2	1 615 582	22 790	1 592 792	2 2. Loans
3 2e. Del cual: euros	6.3/3	1 602 743	22 790	1 579 953	3 2e. Of which: euro
4 IFM	6.3/4	398 433	22 559	375 874	4 MFIs
5 2e. Del cual: euros	6.3/5	394 598	22 559	372 039	5 2e. Of which: euro
6 Administraciones Públicas	6.3/6	79 038	-	79 038	6 General government
7 2e. Del cual: euros	6.3/7	79 038	-	79 038	7 2e. Of which: euro
8 Otros sectores residentes	6.3/8	1 138 112	231	1 137 881	8 Other resident sectors
9 2e. Del cual: euros	6.3/9	1 129 107	231	1 128 876	9 2e. Of which: euro
10 3. Valores representativos de deuda	6.3/10	831 255	496 270	334 985	10 3. Debt securities
11 3e. Del cual: euros	6.3/11	831 129	496 270	334 860	11 3e. Of which: euro
12 IFM	6.4/3	40 173	22 390	17 783	12 MFIs
13 3e. Euros	6.4/4	40 189	22 390	17 799	13 3e. Euro
14 Del cual: hasta dos años	-	314	-	314	14 Of which: up to 2 years
15 3x. Monedas distintas del euro.	-	-15	-	-15	15 3x. Other currencies
16 Del cual: hasta dos años	-	0	-	0	16 Of which: up to 2 years
17 Administraciones Públicas	6.4/6	655 488	438 641	216 847	17 General government
18 3e. Del cual: euros	6.4/7	655 391	438 641	216 750	18 3e. Of which: euro
19 Otros sectores residentes	6.4/8	135 594	35 239	100 354	19 Other resident sectors
20 3e. Del cual: euros	6.4/9	135 550	35 239	100 310	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión	6.3/12	852	-	852	21 4. Investment fund shares/units
22 Instituciones Financieras	-	852	-	852	22 Financial Institutions
23 4e. Del cual: euros	-	835	-	835	23 4e. Of which: euro
24 5. Participaciones en el capital	6.3/13	82 009	176	81 833	24 5. Equity
25 IFM	-	18 244	-	18 244	25 MFIs
26 Otros sectores residentes	-	63 765	176	63 589	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	6.5/1	449 468	19 106	430 362	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	6.5/2	286 968	4 800	282 167	28 2. Loans
29 2e. Del cual: euros	6.5/3	259 196	4 798	254 398	29 2e. Of which: euro
30 IFM	6.5/4	230 106	4 800	225 306	30 MFIs
31 2e. Del cual: euros	6.5/5	209 780	4 798	204 982	31 2e. Of which: euro
32 Administraciones Públicas	6.5/6	445	-	445	32 General government
33 2e. Del cual: euros	6.5/7	440	-	440	33 2e. Of which: euro
34 Otros sectores residentes	6.5/8	56 417	-	56 417	34 Other resident sectors
35 2e. Del cual: euros	6.5/9	48 976	-	48 976	35 2e. Of which: euro
36 3. Valores representativos de deuda	6.5/10	119 714	13 115	106 599	36 3. Debt securities
37 3e. Del cual: euros	6.5/11	116 648	12 513	104 135	37 3e. Of which: euro
38 IFM	6.6/3	15 296	719	14 577	38 MFIs
39 3e. Euros	6.6/4	14 489	116	14 373	39 3e. Euro
40 Del cual: hasta dos años	-	386	-	386	40 Of which: up to 2 years
41 3x. Monedas distintas del euro.	-	204	-	204	41 3x. Other currencies
42 Del cual: hasta dos años	-	5	-	5	42 Of which: up to 2 years
43 Administraciones Públicas	6.6/6	74 975	5 732	69 243	43 General government
44 3e. Del cual: euros	6.6/7	74 648	5 732	68 916	44 3e. Of which: euro
45 Otros sectores residentes	6.6/8	29 443	6 665	22 778	45 Other resident sectors
46 3e. Del cual: euros	6.6/9	27 511	6 665	20 846	46 3e. Of which: euro

February 2024 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Febrero de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
ACTIVO (continuación)			B	C	ASSETS (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO(continuación)					B. OTHER EURO AREA COUNTRIES (continued)
47 4. Participaciones en Fondos de Inversión . . .	6.5/12	1 065	-	1 065	47 4. Investment fund shares/units
48 Instituciones Financieras	-	1 065	-	1 065	48 Financial Institutions
49 5. Participaciones en el capital	6.5/14	41 721	1 190	40 531	49 5. Equity
50 IFM.	-	6 568	1 190	5 378	50 MFIs
51 Otros sectores residentes	-	35 152	-	35 152	51 Other resident sectors
52 C. RESTO DEL MUNDO	6.1/4	487 875	181 562	306 313	52 C. REST OF THE WORLD
53 2. Préstamos y créditos	6.7/3	201 121	6 010	195 112	53 2. Loans
54 2e. Del cual: euros	6.7/4	46 483	-	46 483	54 2e. Of which: euro
55 3. Valores representativos de deuda	6.7/5	213 940	175 436	38 505	55 3. Debt securities
56 3e. Del cual: euros	6.7/6	86 138	73 366	12 772	56 3e. Of which: euro
57 4. Participaciones en Fondos de Inversión . . .	6.7/7	446	92	354	57 4. Investment fund shares/units
58 4e. Del cual: euros	-	...	-	...	58 3e. Of which: euro
59 5. Participaciones en el capital	6.7/8	72 368	25	72 343	59 5. Equity
60 5e. Del cual: euros	-	...	-	...	60 5e. Of which: euro
61 D. SIN CLASIFICAR	6.1/5	509 412	231 609	277 803	61 D. UNCLASSIFIED
62 1. Efectivo (todas las monedas)	6.1/10	7 077	1	7 077	62 1. Cash (all currencies)
63 1e. Del cual: euros	-	6 843	-	6 843	63 1e. Of which: euro
64 6. Activo fijo	6.1/11	33 201	323	32 878	64 6. Fixed assets
65 7. Otros activos	6.1/12	469 134	231 285	237 849	65 7. Remaining assets
66 7e. Del cual: euros	-	58 524	...	58 524	66 7e. Of which: euro
67 TOTAL ACTIVO.	6.1/1	3 976 453	951 513	3 024 940	67 TOTAL ASSETS
68 e Euros	6.1/13	3 133 548	611 426	2 522 122	68 e Euro
69 x Monedas distintas del euro	6.1/14	371 369	145 578	225 791	69 x Other currencies
70 s/c Sin clasificar	6.1/15	471 181	194 509	276 672	70 n/c Unclassified

February 2024 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Febrero de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
		A=B+C	(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
PASIVO			B	C	LIABILITIES
1 A. RESIDENTES EN ESPAÑA	6.2/2	2 109 641	313 052	1 796 589	1 A. DOMESTIC
2 9. Depósitos	6.8/1	2 097 069	313 052	1 784 017	2 9. Deposits
3 9e. Del cual: euros	6.8/2	2 074 217	313 052	1 761 165	3 9e. Of which: euro
4 IFM	6.8/3	407 586	262 475	145 112	4 MFIs
5 9e. Del cual: euros	6.8/4	403 717	262 475	141 242	5 9e. Of which: euro
6 Administración Central	6.8/5	99 638	41 206	58 432	6 Central government
7 9e. Del cual: euros	-	99 512	41 206	58 306	7 9e. Of which: euro
8 Otras Administraciones Públicas	6.8/6	76 346	6 314	70 032	8 Other general government
9 9e. Depósitos en euros	6.8/9	76 337	6 314	70 023	9 9e. Deposits in euro
10 9.1e. A la vista	-	67 834	6 314	61 520	10 9.1e. Overnight
11 9.2e. A plazo	-	8 472	-	8 472	11 9.2e. With agreed maturity
12 Del cual: hasta dos años	-	8 033	-	8 033	12 Of which: up to two years
13 9.3e. Con preaviso	-	-	-	-	13 9.3e. Redeemable at notice
14 9.4e. Cesiones temporales	-	31	-	31	14 9.4e. Repos
15 9x. Depósitos en monedas distintas del euro	-	9	-	9	15 9x. Deposits in other currencies
16 9.1x. A la vista	-	4	-	4	16 9.1x. Overnight
17 9.2x. A plazo	-	5	-	5	17 9.2x. With agreed maturity
18 Del cual: hasta dos años	-	5	-	5	18 Of which: up to two years
19 9.3x. Con preaviso	-	-	-	-	19 9.3x. Redeemable at notice
20 9.4x. Cesiones temporales	-	-	-	-	20 9.4x. Repos
21 Otros sectores residentes	6.8/7	1 513 499	3 058	1 510 441	21 Other resident sectors
22 9e. Depósitos en euros	6.9/2	1 494 668	3 058	1 491 610	22 9e. Deposits in euro
23 9.1e. A la vista	6.9/3	1 147 991	3 058	1 144 934	23 9.1e. Overnight
24 9.2e. A plazo	6.9/4	330 981	-	330 981	24 9.2e. With agreed maturity
25 Del cual: hasta dos años	6.9/5	200 816	-	200 816	25 Of which: up to two years
26 9.3e. Con preaviso	6.9/6	132	-	132	26 9.3e. Redeemable at notice
27 9.4e. Cesiones temporales	6.9/7	15 561	-	15 561	27 9.4e. Repos
28 9x. Depósitos en monedas distintas del euro	6.9/8	18 831	-	18 831	28 9x. Deposits in other currencies
29 9.1x. A la vista	6.9/9	13 056	-	13 056	29 9.1x. Overnight
30 9.2x. A plazo	6.9/10	5 774	-	5 774	30 9.2x. With agreed maturity
31 Del cual: hasta dos años	6.9/11	5 448	-	5 448	31 Of which: up to two years
32 9.3x. Con preaviso	6.9/12	-	-	-	32 9.3x. Redeemable at notice
33 9.4x. Cesiones temporales	6.9/13	0	-	0	33 9.4x. Repos
34 10. Participaciones de los fondos del mercado monetario	-	12 572	-	12 572	34 10. Money market fund shares/units
35 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	6.2/3	688 151	391 168	296 983	35 B. OTHER EURO AREA COUNTRIES
36 9. Depósitos	6.10/1	688 106	391 168	296 938	36 9. Deposits
37 9e. Del cual: euros	6.10/2	639 996	391 126	248 871	37 9e. Of which: euro
38 IFM	6.10/3	602 809	391 168	211 641	38 MFIs
39 9e. Del cual: euros	6.10/4	574 322	391 126	183 197	39 9e. Of which: euro
40 Administración Central	6.10/5	6 935	-	6 935	40 Central government
41 9e. Del cual: euros	-	6 386	-	6 386	41 9e. Of which: euro
42 Otras Administraciones Públicas	6.10/6	215	-	215	42 Other general government
43 9e. Depósitos en euros	6.10/9	215	-	215	43 9e. Deposits in euro
44 9.1e. A la vista	-	0	-	0	44 9.1e. Overnight
45 9.2e. A plazo	-	215	-	215	45 9.2e. With agreed maturity
46 Del cual: hasta dos años	-	215	-	215	46 Of which: up to two years
47 9.3e. Con preaviso	-	-	-	-	47 9.3e. Redeemable at notice
48 9.4e. Cesiones temporales	-	-	-	-	48 9.4e. Repos
49 9x. Depósitos en monedas distintas del euro	-	-	-	-	49 9x. Deposits in other currencies
50 9.1x. A la vista	-	-	-	-	50 9.1x. Overnight
51 9.2x. A plazo	-	-	-	-	51 9.2x. With agreed maturity
52 Del cual: hasta dos años	-	-	-	-	52 Of which: up to two years
53 9.3x. Con preaviso	-	-	-	-	53 9.3x. Redeemable at notice
54 9.4x. Cesiones temporales	-	-	-	-	54 9.4x. Repos

February 2024 data

6.A Balance sheet by institutional grouping

EUR millions

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance según los estados de la zona del euro

6.A Balance. Detalle por instituciones

Datos referidos a Febrero de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones financieras monetarias/ Monetary financial institutions	Banco de España	Otras instituciones financieras monetarias/ Other monetary financial institutions	
			(Capítulo 7/ Chapter 7)	(Capítulo 8/ Chapter 8)	
		A=B+C	B	C	
PASIVO (continuación)					LIABILITIES (continued)
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER EURO AREA COUNTRIES (continued)
9. Depósitos (continuación)					9. Deposits (continued)
55 <i>Otros sectores residentes</i>	6.11/1	78 148	-	78 148	55 <i>Other resident sectors</i>
56 9e. Depósitos en euros	6.11/2	59 073	-	59 073	56 9e. Deposits in euro
57 9.1e. A la vista	6.11/3	14 054	-	14 054	57 9.1e. Overnight
58 9.2e. A plazo	6.11/4	32 604	-	32 604	58 9.2e. With agreed maturity
59 Del cual: hasta dos años	6.11/5	21 225	-	21 225	59 Of which: up to two years
60 9.3e. Con preaviso	6.11/6	212	-	212	60 9.3e. Redeemable at notice
61 9.4e. Cesiones temporales	6.11/7	11 883	-	11 883	61 9.4e. Repos
62 9x. Depósitos en monedas distintas del euro	6.11/8	19 074	-	19 074	62 9x. Deposits in other currencies
63 9.1x. A la vista	6.11/9	1 063	-	1 063	63 9.1x. Overnight
64 9.2x. A plazo	6.11/10	17 246	-	17 246	64 9.2x. With agreed maturity
65 Del cual: hasta dos años	6.11/11	8 625	-	8 625	65 Of which: up to two years
66 9.3x. Con preaviso	6.11/12	3	-	3	66 9.3x. Redeemable at notice
67 9.4x. Cesiones temporales	6.11/13	760	-	760	67 9.4x. Repos
68 10. Participaciones de los fondos del mercado monetario	-	45	-	45	68 10. Money market fund shares/units
69 C. RESTO DEL MUNDO	6.2/4	146 372	6 463	139 909	69 C. REST OF THE WORLD
70 9. Depósitos	6.12/1	145 963	6 463	139 500	70 9. Deposits
71 9e. Depósitos en euros	6.12/2	65 568	957	64 612	71 9e. Deposits in euro
72 A la vista, hasta dos años y con preaviso	-	29 429	-	29 429	72 Overnight, up to 2 years and redeemable at notice
73 A plazo mayor que dos años	-	5 733	-	5 733	73 With agreed maturity over 2 years
74 Cesiones temporales	-	29 450	-	29 450	74 Repos
75 9x. Depósitos en monedas distintas del euro	-	80 395	5 506	74 889	75 9x. Deposits in other currencies
76 A la vista, hasta dos años y con preaviso	-	51 252	5 506	45 745	76 Overnight, up to 2 years and redeemable at notice
77 A plazo mayor que dos años	-	7 982	-	7 982	77 With agreed maturity over 2 years
78 Cesiones temporales	-	21 161	-	21 161	78 Repos
79 10. Participaciones de los fondos del mercado monetario	-	409	-	409	79 10. Money market fund shares/units
80 D. SIN CLASIFICAR	6.2/5	1 032 289	240 831	791 458	80 D. UNCLASSIFIED
81 8. Billetes y monedas	6.2/6	173 091	173 091	-	81 8. Notes and coins
82 11. Valores representativos de deuda	6.2/9	325 932	-	325 932	82 11. Debt securities issued
83 11e. Euros	6.12/10	253 208	-	253 208	83 11e. In euro
84 Del cual: hasta dos años	-	29 888	-	29 888	84 Of which: up to 2 years
85 11x. En monedas distintas del euro	-	72 723	-	72 723	85 11x. In other currencies
86 Del cual: hasta dos años	-	10 601	-	10 601	86 Of which: up to 2 years
87 13. Capital y reservas	6.2/10	312 719	49 953	262 766	87 13. Capital and reserves
88 14. Otros pasivos	6.2/11	220 547	17 787	202 760	88 14. Remaining liabilities
89 14e. Del cual: euros	-	56 655	-	56 655	89 14e. Of which: euro
90 TOTAL PASIVOS	6.2/1	3 976 454	951 514	3 024 940	90 TOTAL LIABILITIES
91 e Euros	6.2/12	3 262 736	878 225	2 384 511	91 e Euro
92 x Monedas distintas del euro	6.2/13	245 150	20 218	224 932	92 x Other currencies
93 s/c Sin clasificar	6.2/14	468 568	53 071	415 497	93 n/c Unclassified

February 2024 data

EUR millions

6.A Balance sheet by institutional grouping

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to the euro area returns

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not alloca- ted issuers	Loans	Debt secu- rities	Invest- ment fund shares/ units (d)	Equity (e)	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Non euro curren- cies	Un- classi- fied
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
18	3 393.8	2 403.2	251.9	305.7	433.0	1 914.5	861.0	2.1	183.2	8.7	35.0	389.3	2 766.0	196.0	431.8
19	3 396.7	2 306.1	289.5	335.5	465.6	1 892.2	838.9	3.0	197.1	9.4	41.3	414.9	2 713.4	220.3	463.0
20	3 886.1	2 755.1	311.0	353.2	466.9	2 212.7	1 016.0	3.4	187.2	8.7	40.4	417.8	3 202.2	238.1	445.9
21	4 181.0	2 964.5	321.2	420.2	475.2	2 418.4	1 095.7	2.5	189.4	8.3	36.7	430.2	3 411.1	323.0	446.9
22	4 045.7	2 696.8	363.3	456.7	528.9	2 171.3	1 162.6	2.5	180.6	7.8	35.3	485.9	3 216.6	348.8	480.3
23	3 974.6	2 541.7	428.9	483.6	520.3	2 095.9	1 163.7	2.4	192.4	7.7	34.1	478.4	3 121.1	373.1	480.3
22 Sep	4 370.2	2 999.2	354.2	461.1	555.6	2 457.6	1 173.9	2.6	180.6	7.7	35.2	512.7	3 510.6	363.0	496.6
Oct	4 348.1	2 986.8	359.8	455.5	546.1	2 446.9	1 170.3	2.5	182.4	7.7	35.1	503.2	3 496.5	357.9	493.8
Nov	4 273.2	2 916.1	366.9	454.3	536.0	2 378.0	1 174.5	2.5	182.3	7.5	35.2	493.3	3 433.3	350.7	489.2
Dec	4 045.7	2 696.8	363.3	456.7	528.9	2 171.3	1 162.6	2.5	180.6	7.8	35.3	485.9	3 216.6	348.8	480.3
23 Jan	4 008.7	2 681.2	365.1	449.0	513.4	2 152.4	1 158.3	2.2	182.4	7.5	35.0	471.0	3 202.7	336.2	469.8
Feb	4 004.8	2 659.5	362.1	456.7	526.5	2 116.7	1 175.0	2.2	184.6	7.1	34.9	484.5	3 180.9	343.3	480.6
Mar	3 996.8	2 649.7	375.2	454.0	517.9	2 103.6	1 186.2	2.2	186.9	7.6	34.9	475.3	3 179.8	344.1	472.9
Apr	3 992.9	2 627.9	390.2	448.5	526.2	2 091.2	1 183.1	2.2	190.2	7.3	34.9	484.0	3 173.3	339.1	480.4
May	4 027.5	2 658.3	388.1	455.8	525.4	2 134.4	1 177.1	2.2	188.6	7.4	34.7	483.2	3 201.0	347.8	478.7
Jun	3 972.2	2 580.9	404.8	459.3	527.2	2 071.7	1 182.4	2.1	188.9	7.5	34.6	485.0	3 141.5	348.4	482.3
Jul	3 950.0	2 560.1	407.3	454.7	528.0	2 060.5	1 170.2	2.1	189.3	7.6	34.5	485.8	3 126.1	341.1	482.8
Aug	3 931.6	2 546.2	399.4	458.4	527.5	2 041.9	1 170.3	2.2	189.8	7.6	34.4	485.5	3 105.4	344.3	481.9
Sep	3 961.8	2 551.5	403.9	469.5	536.9	2 060.2	1 173.5	2.3	189.0	7.3	34.2	495.4	3 113.1	361.6	487.2
Oct	3 948.0	2 538.3	406.5	468.3	534.9	2 059.9	1 162.6	2.4	188.4	7.6	34.1	493.2	3 098.6	363.9	485.4
Nov	4 007.0	2 591.5	419.6	470.7	525.2	2 123.8	1 165.3	2.4	190.3	7.4	34.1	483.7	3 160.4	366.2	480.4
Dec	3 974.6	2 541.7	428.9	483.6	520.3	2 095.9	1 163.7	2.4	192.4	7.7	34.1	478.4	3 121.1	373.1	480.3
24 Jan	3 968.5	2 546.9	432.7	483.4	505.5	2 112.5	1 154.6	2.3	193.8	7.2	34.0	464.3	3 127.9	372.2	468.4
Feb	P 3 976.5	2 529.7	449.5	487.9	509.4	2 103.7	1 164.9	2.4	196.2	7.1	33.2	469.1	3 130.5	374.8	471.2

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.2 Liabilities: summary

EUR billions

	Total	By residence				By instrument						By currency		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (a)	Not - alloca- ted holders (a)	Notes and coins	Deposits	Money market fund Shares/ units	Debt secu- rities issued	Capital and reserves	Remain- ing liabili- ties	Euro	Non- euro curren- cies	Un- classi- fied
		2	3	4	5=6+9to12	6	7	8	9	10	11	12	13	14
18	3 393.8	1 849.3	553.6	118.2	872.7	147.0	2 514.3	6.8	230.0	308.3	187.4	2 811.9	128.2	453.7
19	3 396.7	1 828.3	557.1	103.8	907.5	147.3	2 485.5	3.8	247.2	314.5	198.4	2 791.2	140.0	465.5
20	3 886.1	2 227.3	648.8	96.1	914.0	162.3	2 967.6	4.6	249.4	308.1	194.1	3 295.0	138.5	452.6
21	4 181.0	2 457.9	670.0	101.0	952.1	174.4	3 224.5	4.5	269.5	308.7	199.4	3 545.1	180.7	455.2
22	4 045.7	2 191.4	735.2	118.9	1 000.2	177.6	3 040.2	5.2	281.1	306.7	234.8	3 358.6	215.5	471.6
23	3 974.6	2 101.1	708.7	135.7	1 029.0	175.8	2 935.1	10.5	321.9	310.8	220.4	3 261.7	247.3	465.6
22 Sep	4 370.2	2 518.6	710.9	118.0	1 022.7	176.9	3 343.2	4.2	274.0	310.7	261.1	3 653.9	222.5	493.8
Oct	4 348.1	2 503.0	718.0	113.6	1 013.5	176.6	3 329.4	5.2	275.3	309.6	252.1	3 632.8	226.8	488.6
Nov	4 273.2	2 421.9	717.8	124.0	1 009.6	176.1	3 258.5	5.1	281.0	306.7	245.7	3 565.5	223.6	484.1
Dec	4 045.7	2 191.4	735.2	118.9	1 000.2	177.6	3 040.2	5.2	281.1	306.7	234.8	3 358.6	215.5	471.6
23 Jan	4 008.7	2 155.4	727.6	116.1	1 009.6	174.5	2 993.8	5.3	289.7	307.2	238.1	3 318.7	211.7	478.2
Feb	4 004.8	2 146.9	723.1	121.8	1 013.0	174.1	2 986.3	5.4	293.8	306.6	238.6	3 306.3	225.0	473.5
Mar	3 996.8	2 137.3	736.1	120.6	1 002.7	174.5	2 988.2	5.9	291.2	303.8	233.2	3 317.8	211.2	467.8
Apr	3 992.9	2 137.3	731.0	123.4	1 001.2	175.3	2 985.4	6.2	292.6	304.2	229.2	3 313.0	215.8	464.2
May	4 027.5	2 159.7	726.2	125.9	1 015.8	175.3	3 005.2	6.6	300.8	305.7	234.0	3 330.5	227.3	469.7
Jun	3 972.2	2 090.3	715.7	132.0	1 034.2	175.6	2 930.8	7.1	305.3	305.2	248.1	3 263.7	225.7	482.8
Jul	3 950.0	2 071.7	714.9	127.9	1 035.5	175.9	2 907.0	7.6	307.1	305.6	246.8	3 245.2	223.7	481.2
Aug	3 931.6	2 074.3	702.8	128.0	1 026.4	175.2	2 897.3	7.9	311.3	307.3	232.7	3 234.4	227.7	469.6
Sep	3 961.8	2 092.3	695.6	137.8	1 036.2	174.7	2 917.3	8.3	315.7	305.2	240.6	3 249.7	240.0	472.1
Oct	3 948.0	2 092.5	688.3	130.8	1 036.4	174.3	2 902.4	9.3	318.1	306.1	237.9	3 236.6	238.5	472.9
Nov	4 007.0	2 145.4	677.5	145.0	1 039.0	173.8	2 957.9	10.0	326.8	305.4	233.1	3 289.5	247.5	470.0
Dec	3 974.6	2 101.1	708.7	135.7	1 029.0	175.8	2 935.1	10.5	321.9	310.8	220.4	3 261.7	247.3	465.6
24 Jan	3 968.5	2 107.2	663.5	151.7	1 046.2	173.3	2 910.7	11.7	331.3	313.6	228.0	3 240.2	250.4	477.8
Feb	P 3 976.5	2 109.6	688.2	146.4	1 032.3	173.1	2 931.1	13.0	325.9	312.7	220.5	3 262.8	245.1	468.6

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.3 Assets. Domestic

EUR billions

	Total 1=2+10+12+ +13	Loans								Debt securities		Investment fund shares/ units (b)	Equity (c)
		of which:		of which:		of which:		of which:		of which:			
		Total 2=4+6+8	Euro 3=5+7+9	MFIs 4	Euro 5	General government 6	Euro 7	Other resident sectors 8	Euro 9	Total (a) 10	Euro 11		
18	2 403.2	1 664.9	1 645.1	419.3	413.3	69.0	68.9	1 176.6	1 162.9	663.9	663.8	0.6	73.9
19	2 306.1	1 589.9	1 569.5	363.8	356.5	66.9	66.9	1 159.2	1 146.0	636.4	636.2	0.6	79.3
20	2 755.1	1 900.5	1 883.0	625.8	619.3	77.3	77.3	1 197.4	1 186.5	779.1	779.0	2.2	73.3
21	2 964.5	2 055.5	2 036.9	779.3	772.2	81.6	81.6	1 194.7	1 183.2	829.9	829.8	0.9	78.1
22	2 696.8	1 762.1	1 742.7	492.4	484.1	82.0	82.0	1 187.6	1 176.6	856.8	856.7	0.8	77.2
23	2 541.7	1 625.0	1 610.6	397.3	392.0	79.2	79.2	1 148.5	1 139.4	834.8	834.6	0.9	81.1
22 Sep	2 999.2	2 059.0	2 037.3	781.2	772.6	84.1	84.1	1 193.7	1 180.5	861.9	861.7	0.8	77.6
Oct	2 986.8	2 052.3	2 028.9	775.3	764.7	83.4	83.4	1 193.6	1 180.8	855.8	855.6	0.7	78.0
Nov	2 916.1	1 976.5	1 954.1	690.3	680.3	84.0	84.0	1 202.2	1 189.9	860.4	860.3	0.7	78.5
Dec	2 696.8	1 762.1	1 742.7	492.4	484.1	82.0	82.0	1 187.6	1 176.6	856.8	856.7	0.8	77.2
23 Jan	2 681.2	1 753.8	1 735.3	498.4	490.2	80.4	80.4	1 175.0	1 164.7	848.7	848.5	0.8	77.9
Feb	2 659.5	1 727.0	1 711.1	475.3	469.9	80.5	80.5	1 171.2	1 160.6	853.0	852.9	0.8	78.7
Mar	2 649.7	1 705.5	1 690.1	448.2	442.9	83.1	83.1	1 174.2	1 164.1	863.2	863.1	0.8	80.2
Apr	2 627.9	1 687.3	1 673.0	433.4	429.1	82.3	82.3	1 171.6	1 161.5	857.9	857.8	0.8	81.9
May	2 658.3	1 724.3	1 709.2	476.5	471.1	83.9	83.9	1 163.9	1 154.2	851.4	851.3	0.8	81.8
Jun	2 580.9	1 643.4	1 629.3	381.2	376.7	85.9	85.9	1 176.3	1 166.8	855.3	855.1	0.8	81.5
Jul	2 560.1	1 637.0	1 623.0	389.6	385.0	81.8	81.8	1 165.6	1 156.1	841.3	841.2	0.8	81.0
Aug	2 546.2	1 623.5	1 609.4	387.6	383.7	81.0	81.0	1 154.9	1 144.7	840.8	840.7	0.8	81.0
Sep	2 551.5	1 624.4	1 609.3	389.5	384.3	80.7	80.7	1 154.2	1 144.3	845.1	844.9	0.8	81.2
Oct	2 538.3	1 623.8	1 609.1	396.2	391.1	78.5	78.5	1 149.1	1 139.5	832.8	832.6	0.8	80.9
Nov	2 591.5	1 671.3	1 657.0	435.6	430.7	78.0	78.0	1 157.7	1 148.2	837.7	837.6	0.8	81.6
Dec	2 541.7	1 625.0	1 610.6	397.3	392.0	79.2	79.2	1 148.5	1 139.4	834.8	834.6	0.9	81.1
24 Jan	2 546.9	1 637.1	1 623.9	420.3	416.1	78.7	78.7	1 138.1	1 129.1	828.0	827.9	0.8	81.0
Feb	2 529.7	1 615.6	1 602.7	398.4	394.6	79.0	79.0	1 138.1	1 129.1	831.3	831.1	0.9	82.0

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.4 Assets. Domestic: Debt securities

EUR billions

	Total 1=3+6+8	of which:		MFIs			General government		Other resident sectors		
		Euro 2=4+7+9	Total 3	of which:		of which:		of which:			
				Euro 4	Up to 2 years 5	Total 6	of which:		Total 8	of which:	
							Euro 7	Euro 9			
18	663.9	663.8	29.1	29.1	1.8	446.8			446.7	188.0	187.9
19	636.4	636.2	30.8	30.8	1.3	423.9	423.8	181.6	181.5		
20	779.1	779.0	34.0	34.0	1.0	543.2	543.1	201.9	201.9		
21	829.9	829.8	34.6	34.6	0.8	638.1	638.0	157.2	157.2		
22	856.8	856.7	35.8	35.8	0.2	675.9	675.8	145.2	145.1		
23	834.8	834.6	40.4	40.4	0.3	656.0	655.9	138.4	138.3		
22 Sep	861.9	861.7	34.9	34.9	0.2	679.7	679.6	147.3	147.2		
Oct	855.8	855.6	35.4	35.4	0.2	673.9	673.8	146.5	146.5		
Nov	860.4	860.3	35.8	35.8	0.1	678.0	677.9	146.7	146.6		
Dec	856.8	856.7	35.8	35.8	0.2	675.9	675.8	145.2	145.1		
23 Jan	848.7	848.5	36.6	36.6	0.2	668.9	668.8	143.1	143.1		
Feb	853.0	852.9	37.2	37.2	0.3	674.5	674.4	141.3	141.3		
Mar	863.2	863.1	38.5	38.5	0.2	681.7	681.6	143.1	143.0		
Apr	857.9	857.8	38.5	38.5	0.2	677.3	677.2	142.2	142.1		
May	851.4	851.3	39.6	39.6	0.2	671.2	671.1	140.6	140.5		
Jun	855.3	855.1	40.2	40.2	0.2	673.6	673.5	141.4	141.4		
Jul	841.3	841.2	40.3	40.3	0.4	661.1	661.0	139.9	139.8		
Aug	840.8	840.7	40.5	40.5	0.5	661.4	661.3	138.9	138.8		
Sep	845.1	844.9	40.6	40.6	0.5	667.8	667.7	136.7	136.6		
Oct	832.8	832.6	40.4	40.4	0.5	656.8	656.7	135.6	135.5		
Nov	837.7	837.6	41.0	41.0	0.6	657.3	657.2	139.5	139.4		
Dec	834.8	834.6	40.4	40.4	0.3	656.0	655.9	138.4	138.3		
24 Jan	828.0	827.9	40.5	40.5	0.3	649.3	649.2	138.2	138.2		
Feb	831.3	831.1	40.2	40.2	0.3	655.5	655.4	135.6	135.5		

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.5 Assets. Other euro area countries

EUR billions

	Total	Loans								Debt securities		Investment fund shares/units (b)	Equity (c)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13	
18	251.9	133.1	117.6	93.5	82.5	0.1	0.1	39.6	35.0	85.0	80.2	0.6	33.1
19	289.5	166.3	150.8	114.2	103.4	0.2	0.2	51.9	47.2	86.0	81.3	0.4	36.9
20	311.0	166.9	150.7	119.4	107.4	0.2	0.2	47.3	43.0	99.6	96.2	0.6	43.9
21	321.2	186.9	163.5	131.3	112.7	0.3	0.3	55.2	50.5	90.4	85.8	0.9	43.0
22	363.3	220.8	198.1	158.2	140.4	0.5	0.5	62.1	57.2	105.8	102.6	0.9	35.8
23	428.9	275.4	246.0	215.6	192.2	0.5	0.4	59.4	53.3	113.2	110.1	1.1	39.2
22 Sep	354.2	211.6	188.4	154.2	136.3	0.4	0.4	57.0	51.7	107.1	103.0	0.8	34.8
Oct	359.8	212.0	190.3	151.2	135.1	0.5	0.5	60.3	54.8	111.5	107.6	0.8	35.6
Nov	366.9	217.3	195.6	154.0	137.6	0.5	0.5	62.9	57.5	113.0	109.5	0.8	35.8
Dec	363.3	220.8	198.1	158.2	140.4	0.5	0.5	62.1	57.2	110.8	102.6	0.9	35.8
23 Jan	365.1	219.4	199.2	162.9	147.6	0.4	0.4	56.1	51.2	108.3	105.4	0.9	36.5
Feb	362.1	213.5	193.4	160.4	145.4	0.5	0.5	52.7	47.6	111.5	108.6	0.9	36.3
Mar	375.2	226.6	205.3	171.2	155.0	0.5	0.5	54.9	49.8	110.7	107.9	0.9	37.0
Apr	390.2	236.2	214.3	184.1	167.6	0.4	0.4	51.6	46.3	114.1	111.6	0.9	39.0
May	388.1	238.3	216.2	185.6	168.8	0.4	0.4	52.2	46.9	112.0	109.4	0.8	36.9
Jun	404.8	254.8	230.6	197.3	178.5	0.4	0.4	57.1	51.6	112.2	109.5	0.9	36.9
Jul	407.3	255.4	233.7	200.4	184.5	0.5	0.5	54.5	48.8	113.8	110.9	0.9	37.2
Aug	399.4	248.1	225.5	194.6	177.8	0.5	0.5	53.0	47.2	112.7	109.8	0.9	37.7
Sep	403.9	256.6	230.7	200.8	181.3	0.5	0.5	55.3	48.8	109.3	106.4	1.0	37.0
Oct	406.5	257.5	232.5	201.7	182.9	0.5	0.5	55.3	49.1	111.0	107.9	1.0	37.1
Nov	419.6	269.4	241.2	211.9	189.9	0.5	0.5	57.0	50.8	111.3	108.2	1.0	37.9
Dec	428.9	275.4	246.0	215.6	192.2	0.5	0.4	59.4	53.3	113.2	110.1	1.1	39.2
24 Jan	432.7	277.5	250.3	221.1	200.3	0.5	0.5	55.9	49.5	114.0	110.9	1.0	40.3
Feb	449.5	287.0	260.2	230.1	209.8	0.4	0.4	56.4	50.0	119.7	116.6	1.1	41.7

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.6 Assets. Other euro area countries
Debt securities

EUR billions

	Total	of which:		MFIs			General government		Other resident sectors		
		Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro		Euro	
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9			
18	85.0	80.2	4.8	3.6	0.1	63.2	63.0	17.1	13.6		
19	86.0	81.3	7.1	5.7	0.2	59.4	59.1	19.5	16.5		
20	99.6	96.2	8.1	7.0	0.2	69.4	69.0	22.1	20.2		
21	90.4	85.8	10.1	8.6	0.9	56.3	55.6	24.0	21.6		
22	105.8	102.6	11.0	10.2	0.2	67.6	67.3	27.2	25.1		
23	113.2	110.1	14.5	13.7	0.3	69.1	68.8	29.6	27.6		
22 Sep	107.1	103.0	10.9	9.9	0.2	69.9	69.4	26.2	23.7		
Oct	111.5	107.6	11.0	10.0	0.2	74.3	73.8	26.2	23.8		
Nov	113.0	109.5	12.0	11.1	-0.1	73.9	73.6	27.0	24.8		
Dec	105.8	102.6	11.0	10.2	0.2	67.6	67.3	27.2	25.1		
23 Jan	108.3	105.4	11.3	10.8	0.2	69.7	69.4	27.3	25.2		
Feb	111.5	108.6	12.0	11.6	0.1	72.3	71.9	27.2	25.1		
Mar	110.7	107.9	12.1	11.8	0.2	70.6	70.2	28.0	25.9		
Apr	114.1	111.6	12.2	11.8	0.3	74.6	74.3	27.4	25.5		
May	112.0	109.4	12.9	12.5	0.3	71.8	71.5	27.3	25.4		
Jun	112.2	109.5	13.4	12.9	0.2	70.8	70.5	28.0	26.1		
Jul	113.8	110.9	13.7	13.1	0.3	72.0	71.7	28.1	26.2		
Aug	112.7	109.8	13.8	13.1	0.3	71.1	70.8	27.8	26.0		
Sep	109.3	106.4	13.9	13.2	0.2	67.6	67.3	27.8	25.9		
Oct	111.0	107.9	13.6	12.9	0.2	69.3	68.9	28.1	26.1		
Nov	111.3	108.2	14.0	13.2	0.3	68.3	68.0	29.0	27.0		
Dec	113.2	110.1	14.5	13.7	0.3	69.1	68.8	29.6	27.6		
24 Jan	114.0	110.9	14.7	13.9	0.3	70.2	69.9	29.1	27.1		
Feb	119.7	116.6	15.3	14.5	0.4	75.0	74.6	29.4	27.5		

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.7 Assets. Rest of the world

EUR billions

	Total 1=3+5+7	of which		Loans		Debt securities		Investment fund shares/units (a) 7	Equity (b) 8
		Euro 2	Total 3	of which		Total 5	Euro 6		
				Total 4	Euro 5				
18	305.7	93.9	116.4	35.9	112.1	58.0	0.9	76.3	
19	335.5	97.8	136.0	36.6	116.6	61.2	2.0	80.9	
20	353.2	109.3	145.4	36.1	137.3	73.2	0.6	69.9	
21	420.2	119.8	176.0	37.9	175.3	81.9	0.7	68.2	
22	456.7	124.8	188.4	37.4	199.9	87.4	0.9	67.5	
23	483.6	131.2	195.4	43.2	215.7	88.0	0.5	72.0	
22 Sep	461.1	126.3	187.0	39.9	205.0	86.4	1.1	68.1	
Oct	455.5	123.2	182.7	37.6	203.0	85.6	1.0	68.8	
Nov	454.3	126.8	184.2	40.0	201.1	86.8	0.9	68.0	
Dec	456.7	124.8	188.4	37.4	199.9	87.4	0.9	67.5	
23 Jan	449.0	127.3	179.2	39.2	201.3	88.1	0.6	67.9	
Feb	456.7	127.7	176.1	39.0	210.5	88.7	0.5	69.5	
Mar	454.0	125.7	171.4	37.3	212.3	88.5	0.6	69.7	
Apr	448.5	124.8	167.8	37.1	211.0	87.6	0.5	69.2	
May	455.8	124.9	171.8	36.3	213.6	88.7	0.6	69.8	
Jun	459.3	127.3	173.5	37.8	214.9	89.5	0.4	70.4	
Jul	454.7	126.9	168.1	37.3	215.1	89.6	0.4	71.1	
Aug	458.4	129.3	170.3	39.6	216.8	89.6	0.4	71.0	
Sep	469.5	128.1	179.2	38.9	219.1	89.3	0.4	70.6	
Oct	468.3	124.9	178.6	36.2	218.8	88.7	0.5	70.3	
Nov	470.7	126.2	183.1	38.9	216.3	87.3	0.5	70.7	
Dec	483.6	131.2	195.4	43.2	215.7	88.0	0.5	72.0	
24 Jan	483.4	128.6	198.0	45.1	212.6	83.5	0.5	72.4	
Feb	487.9	129.5	201.1	46.5	213.9	83.1	0.4	72.4	

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

6.8 Liabilities. Domestic. Deposits by sector, with deposits of other General government by instruments

EUR millions

	By sector							Deposits of other general government: by instrument						
	Total 1=3+5to7	of which:		MFIs	General government		Other resident sectors 7	of which:		Over-night 10	of which:		Redeemable at notice 13	Repos 14
		Euro 2	Total 3		Euro 4	Central government 5		Other general government 6=8	Total 8=10+11+13+14		Euro 9	With agreed maturity 11			Up 2 years 12
				Total												Euro
18	1 842.6	1 821.6	419.2	413.7	34.4	56.4	1 332.6	56.4	56.4	51.6	4.8	4.1	-	0.1
19	1 824.6	1 800.2	364.6	358.0	29.5	54.4	1 376.0	54.4	54.4	50.3	4.1	3.6	-	0.1
20	2 222.8	2 196.5	625.1	619.8	30.7	67.6	1 499.3	67.6	67.6	64.7	2.8	2.4	-	0.1
21	2 453.5	2 426.6	777.4	773.4	47.3	85.4	1 543.5	85.4	85.4	82.1	3.1	1.9	-	0.2
22	2 186.2	2 159.3	493.0	487.8	68.1	79.3	1 545.8	79.3	79.2	71.9	7.3	5.7	-	0.0
23	2 090.7	2 064.0	404.8	399.3	67.1	80.2	1 538.6	80.2	80.2	72.0	8.2	7.7	-	0.0
22 Sep	2 514.4	2 488.4	782.0	777.0	102.2	82.7	1 547.6	82.7	82.7	76.0	6.6	3.8	-	0.1
Oct	2 497.9	2 470.4	775.6	768.8	105.4	85.1	1 531.8	85.1	85.1	78.2	6.9	4.3	-	0.0
Nov	2 416.8	2 389.0	689.4	682.8	89.2	98.7	1 539.6	98.7	98.6	89.8	8.8	6.5	-	0.0
Dec	2 186.2	2 159.3	493.0	487.8	68.1	79.3	1 545.8	79.3	79.2	71.9	7.3	5.7	-	0.0
23 Jan	2 150.1	2 123.4	500.3	495.1	55.6	74.9	1 519.3	74.9	74.9	67.3	7.5	6.0	-	0.0
Feb	2 141.6	2 117.0	478.6	473.6	88.2	75.8	1 499.0	75.8	75.8	68.2	7.5	6.2	-	0.0
Mar	2 131.5	2 105.6	453.8	448.6	96.8	78.2	1 502.8	78.2	78.2	69.2	9.0	8.0	-	0.0
Apr	2 131.1	2 106.8	438.7	434.4	121.6	77.1	1 493.7	77.1	77.1	68.0	9.1	8.2	-	0.0
May	2 153.2	2 127.1	484.5	478.8	98.1	76.8	1 493.7	76.8	76.7	67.0	9.7	8.9	-	0.0
Jun	2 083.3	2 058.3	390.2	385.3	95.1	86.1	1 511.9	86.1	86.1	76.6	9.4	8.7	-	0.0
Jul	2 064.2	2 039.3	397.8	392.9	82.7	89.0	1 494.6	89.0	89.0	79.2	9.9	9.3	-	0.0
Aug	2 066.6	2 042.6	394.3	390.1	88.8	90.8	1 492.7	90.8	90.7	79.9	10.8	10.3	-	0.0
Sep	2 084.0	2 059.9	396.7	391.2	95.9	90.2	1 501.3	90.2	90.2	79.2	10.9	10.4	-	0.0
Oct	2 083.4	2 059.5	403.5	398.1	105.1	88.3	1 486.4	88.3	88.3	77.5	10.8	10.3	-	0.0
Nov	2 135.5	2 110.8	443.0	437.5	83.9	102.1	1 506.5	102.1	102.1	93.1	8.9	8.4	-	0.0
Dec	2 090.7	2 064.0	404.8	399.3	67.1	80.2	1 538.6	80.2	80.2	72.0	8.2	7.7	-	0.0
24 Jan	2 095.7	2 071.8	429.0	424.6	76.5	74.2	1 516.0	74.2	74.1	65.6	8.5	8.1	-	0.0
Feb	2 097.1	2 074.2	407.6	403.7	99.6	76.3	1 513.5	76.3	76.3	67.8	8.5	8.0	-	0.0

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.9 Liabilities. Domestic deposits: other resident sector

EUR billions

	Total	Deposits in euro						Deposits in non-euro					
		Total	Over-night	of which:		Rede- emable at notice	Repos	Total	Over-night	of which:		Rede- emable at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	up to 2 years		
1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+ +12+13	9	10	11	12	13	
18	1 332.6	1 317.2	922.1	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-
19	1 376.0	1 358.4	1 010.4	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-
20	1 499.3	1 478.4	1 150.2	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-
21	1 543.5	1 520.7	1 250.2	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-
22	1 545.8	1 524.2	1 281.2	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
23	1 538.6	1 517.4	1 182.3	321.5	187.8	0.1	13.5	21.2	15.2	5.9	5.1	-	0.0
22 Sep	1 547.6	1 526.6	1 284.1	227.8	78.6	0.1	14.6	21.0	16.1	4.9	4.1	-	0.0
Oct	1 531.8	1 511.2	1 268.2	229.0	81.7	0.1	13.9	20.6	15.6	5.0	4.1	-	0.0
Nov	1 539.6	1 518.5	1 272.2	230.4	82.3	0.1	15.7	21.1	16.3	4.8	4.0	-	0.0
Dec	1 545.8	1 524.2	1 281.2	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0
23 Jan	1 519.3	1 497.9	1 253.4	229.9	87.9	0.1	14.5	21.4	16.0	5.4	4.5	-	0.0
Feb	1 499.0	1 479.5	1 235.7	230.4	89.9	0.1	13.2	19.5	14.0	5.5	4.9	-	0.0
Mar	1 502.8	1 482.2	1 229.4	240.9	100.0	0.1	11.8	20.6	14.3	6.3	5.6	-	0.0
Apr	1 493.7	1 473.8	1 213.2	247.3	107.9	0.1	13.1	20.0	13.8	6.2	5.4	-	0.0
May	1 493.7	1 473.5	1 205.0	255.4	118.0	0.1	13.0	20.2	13.9	6.3	5.7	-	0.0
Jun	1 511.9	1 491.9	1 212.7	266.3	128.2	0.1	12.8	20.0	13.9	6.1	5.4	-	0.0
Jul	1 494.6	1 474.7	1 187.5	274.7	138.1	0.1	12.4	19.9	13.6	6.3	5.6	-	0.0
Aug	1 492.7	1 473.1	1 181.0	280.2	144.7	0.1	11.8	19.6	13.4	6.3	5.5	-	0.0
Sep	1 501.3	1 482.8	1 183.6	287.4	153.4	0.1	11.6	18.5	12.5	6.0	5.3	-	0.0
Oct	1 486.4	1 468.1	1 158.6	295.3	163.7	0.1	14.0	18.3	12.2	6.2	5.4	-	0.0
Nov	1 506.5	1 487.4	1 164.0	309.3	173.9	0.1	14.0	19.1	13.1	6.0	5.3	-	0.0
Dec	1 538.6	1 517.4	1 182.3	321.5	187.8	0.1	13.5	21.2	15.2	5.9	5.1	-	0.0
24 Jan	1 516.0	1 496.7	1 154.9	326.1	194.5	0.1	15.5	19.3	13.2	6.1	5.5	-	0.0
Feb	P 1 513.5	1 494.7	1 148.0	331.0	200.8	0.1	15.6	18.8	13.1	5.8	5.4	-	0.0

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

6.10 Liabilities. Deposits of other euro area countries by sector: with deposits of other general government by instrument

EUR billions

	By sector							Deposits of other general government: by instrument						
	Total	of which:		MFIs	General government		Other resi- dent sectors (a)	Total	Over- night	of which:		Rede- emable at notice	Repos	
		Euro	Total		Central govern- ment	Other general govern- ment				With agreed maturity	Up to 2 years			
														1=3+5to7	2	3	4	5	6=8	7	8=10+11+ +13+14	9	10	11	12	13	14
18	553.6	530.8	518.3	502.6	0.0	0.0	35.3	0.0	0.0	0.0	-	-	-	-
19	557.1	529.4	524.2	504.3	0.0	0.0	33.0	0.0	0.0	0.0	-	-	-	-
20	648.8	625.4	607.9	593.9	0.1	0.0	40.8	0.0	0.0	0.0	-	-	-	-
21	670.0	639.7	623.7	606.2	0.1	0.0	46.2	0.0	0.0	0.0	-	-	-	-
22	735.1	694.4	657.2	637.1	3.4	0.0	74.5	0.0	0.0	0.0	0.0	0.0	-	-
23	708.7	662.4	613.0	586.1	6.1	0.2	89.4	0.2	0.2	0.2	0.0	0.0	-	-
22 Sep	710.8	670.8	637.2	614.9	1.0	0.0	72.6	0.0	0.0	0.0	0.0	0.0	-	-
Oct	717.9	671.1	644.9	617.1	2.7	0.0	70.3	0.0	0.0	0.0	0.0	0.0	-	-
Nov	717.7	672.3	634.4	609.7	6.8	0.0	76.5	0.0	0.0	0.0	0.0	0.0	-	-
Dec	735.1	694.4	657.2	637.1	3.4	0.0	74.5	0.0	0.0	0.0	0.0	0.0	-	-
23 Jan	727.6	692.2	660.1	641.8	1.8	0.0	65.6	0.0	0.0	0.0	0.0	0.0	-	-
Feb	723.0	680.2	652.1	627.7	2.8	0.0	68.1	0.0	0.0	0.0	0.0	0.0	-	-
Mar	736.1	696.7	660.2	638.1	1.9	0.1	74.0	0.1	0.1	0.0	0.1	0.1	-	-
Apr	731.0	688.4	658.5	632.9	1.8	0.1	70.6	0.1	0.1	0.0	0.1	0.1	-	-
May	726.2	676.9	651.7	621.8	1.8	0.1	72.6	0.1	0.1	0.0	0.1	0.1	-	-
Jun	715.6	670.2	644.4	617.1	2.8	0.1	68.3	0.1	0.1	0.0	0.1	0.1	-	-
Jul	714.9	669.7	642.2	614.8	3.5	0.1	69.2	0.1	0.1	0.0	0.1	0.1	-	-
Aug	702.8	657.2	630.1	602.8	3.9	0.1	68.8	0.1	0.1	0.0	0.1	0.1	-	-
Sep	695.6	648.0	611.4	583.1	5.6	0.1	78.6	0.1	0.1	0.0	0.1	0.1	-	-
Oct	688.3	639.7	598.9	570.7	8.5	0.6	80.3	0.6	0.6	0.0	0.6	0.6	-	-
Nov	677.5	631.4	589.4	563.2	5.0	0.3	82.9	0.3	0.3	0.0	0.3	0.3	-	-
Dec	708.7	662.4	613.0	586.1	6.1	0.2	89.4	0.2	0.2	0.2	0.0	0.0	-	-
24 Jan	663.5	617.1	573.1	546.0	9.3	0.2	80.8	0.2	0.2	0.0	0.2	0.2	-	-
Feb	P 688.1	640.0	602.8	574.3	6.9	0.2	78.1	0.2	0.2	0.0	0.2	0.2	-	-

See notes at the end of the chapter

6. MONETARY FINANCIAL INSTITUTIONS
A) Balance sheet according to euro area returns

**6.11 Liabilities. Deposits of other euro area countries:
other resident sectors**

EUR billions

	Total 1=2+8	Deposits in euro						Deposits in non-euro currencies					
		Total +6+7 2=3+4+	Over- night 3	of which:		Redeem- able at notice 6	Repos 7	Total +12+13 8=9+10+	Over- night 9	of which:		Redeem- able at notice 12	Repos 13
				With agreed maturity 4	Up to 2 years 5					With agreed maturity 10	Up to 2 years 11		
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22	74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23	89.4	70.7	14.2	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
22 Sep	72.6	55.4	16.5	22.3	16.2	0.2	16.4	17.2	0.9	15.9	8.7	0.0	0.4
Oct	70.3	52.0	16.1	26.4	20.1	0.2	9.3	18.3	0.5	17.3	10.1	0.0	0.5
Nov	76.5	56.6	18.4	27.8	21.3	0.2	10.3	19.9	0.8	18.6	11.4	0.0	0.5
Dec	74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23 Jan	65.6	49.3	14.0	28.5	21.6	0.2	6.6	16.4	1.2	14.6	7.5	0.0	0.6
Feb	68.1	50.3	13.7	30.9	19.8	0.2	5.5	17.8	1.6	14.7	7.3	0.0	1.5
Mar	74.0	57.4	15.5	33.1	22.3	0.2	8.7	16.5	1.0	14.2	6.9	0.0	1.4
Apr	70.6	54.3	13.3	33.6	22.7	0.1	7.3	16.3	1.0	14.0	6.7	0.0	1.3
May	72.6	53.8	12.7	30.1	19.3	0.1	10.8	18.8	1.3	15.3	7.7	0.0	2.2
Jun	68.3	50.8	13.7	31.1	20.3	0.1	5.8	17.5	0.9	14.1	6.7	0.0	2.5
Jul	69.2	52.0	12.8	30.1	18.7	0.1	9.0	17.2	1.0	14.0	6.5	0.0	2.2
Aug	68.8	51.0	13.5	30.2	18.8	0.1	7.2	17.8	1.2	14.7	7.0	0.0	1.8
Sep	78.6	59.8	15.1	33.8	22.1	0.1	10.7	18.8	0.9	15.7	7.7	0.0	2.2
Oct	80.3	60.4	12.4	35.6	23.8	0.2	12.2	19.9	1.2	16.8	8.7	0.0	1.9
Nov	82.9	63.5	12.9	34.2	22.7	0.2	16.2	19.3	1.2	16.4	8.3	0.0	1.8
Dec	89.4	70.7	14.2	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
24 Jan	80.8	62.1	14.1	35.0	23.8	0.2	12.8	18.7	1.3	16.6	8.3	0.0	0.7
Feb	P 78.1	59.1	14.4	32.6	21.2	0.2	11.9	19.1	1.1	17.2	8.6	0.0	0.8

6. MONETARY FINANCIAL INSTITUTIONS
B) Balance sheet according to euro area returns

**6.12 Liabilities. Rest of the
world and not allocated**

EUR billions

	Rest of the world: deposits					Not allocated (liabilities other than deposits and money market fund shares)					
	Total 1	of which:		Overnight with agreed maturity and redeema- ble at notice 3	Repos 5	Total 7	of which:				
		Euro 2	Up to 2 years 4				Debt securities issued 8	Capital & Reserves 10	Other liabilities 11		
										Total 9	Euro 8	Up to 2 Years 9
18	118.2	70.4	94.0	72.9	24.1	872.7	230.0	200.1	29.1	308.3	187.4
19	103.8	58.6	92.7	73.3	11.1	907.5	247.2	212.1	24.7	314.5	198.4
20	96.1	53.3	83.4	66.2	12.6	914.0	249.4	211.3	20.9	308.1	194.1
21	101.0	53.9	79.7	68.8	21.3	952.1	269.5	214.9	32.8	308.7	199.4
22	118.9	55.7	96.8	87.2	22.0	1 000.2	281.1	216.4	37.2	306.7	234.8
23	135.6	54.6	91.3	78.0	44.3	1 029.0	321.9	248.4	44.0	310.8	220.4
22 Sep	117.9	53.3	96.9	87.2	21.0	1 022.7	274.0	206.8	31.5	310.7	261.1
Oct	113.6	50.7	91.6	81.9	22.0	1 013.5	275.3	209.9	32.0	309.6	252.1
Nov	123.9	59.9	92.4	82.5	31.5	1 009.6	281.0	215.5	34.6	306.7	245.7
Dec	118.9	55.7	96.8	87.2	22.0	1 000.2	281.1	216.4	37.2	306.7	234.8
23 Jan	116.1	52.1	92.5	82.7	23.6	1 009.6	289.7	224.7	35.0	307.2	238.1
Feb	121.7	53.3	95.8	81.8	25.9	1 013.0	293.8	228.7	37.7	306.6	238.6
Mar	120.5	56.5	86.9	74.1	33.6	1 002.7	291.2	228.6	38.2	303.8	233.2
Apr	123.3	56.8	89.1	76.0	34.3	1 001.2	292.6	229.5	42.8	304.2	229.2
May	125.8	58.3	86.3	73.1	39.5	1 015.8	300.8	236.3	44.0	305.7	234.0
Jun	131.9	60.1	88.6	75.8	43.3	1 034.2	305.3	241.8	45.4	305.2	248.1
Jul	127.9	58.3	89.9	76.8	38.0	1 035.5	307.1	243.0	45.4	305.6	246.8
Aug	127.9	56.1	88.1	74.9	39.8	1 026.4	311.3	245.0	45.2	307.3	232.7
Sep	137.7	58.6	95.0	81.0	42.6	1 036.2	315.7	247.0	46.6	305.2	240.6
Oct	130.7	54.2	89.9	76.0	40.8	1 036.4	318.1	249.1	47.4	306.1	237.9
Nov	144.9	62.7	90.6	77.4	54.3	1 039.0	326.8	252.3	48.0	305.4	233.1
Dec	135.6	54.6	91.3	78.0	44.3	1 029.0	321.9	248.4	44.0	310.8	220.4
24 Jan	151.5	67.6	96.0	82.9	55.5	1 046.2	331.3	255.7	43.1	313.6	228.0
Feb	P 146.0	65.6	95.4	81.6	50.6	1 032.3	325.9	253.2	40.5	312.7	220.5

NOTES TO THE TABLES OF CHAPTER 6. MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Boletín Estadístico, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 6.2 and 6.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 6.1

- a. See breakdown in tables 6.3 and 6.4.
- b. See breakdown in tables 6.5 and 6.6.
- c. See breakdown in table 6.7.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.2

- a. A breakdown of this column can be found in table 6.12.
- b. A breakdown of this column can be found in table 6.10.

Table 6.3

- a. A breakdown of this column can be found in table 6.4.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.5

- a. A breakdown of this column can be found in table 6.6.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.7

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 6.10

- a. A breakdown of this column can be found in table 6.11.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 7 BANCO DE ESPAÑA

7. BANCO DE ESPAÑA

7.A Balance

Datos referidos a Febrero de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column			
ACTIVO				ASSETS
1 A. RESIDENTES EN ESPAÑA	7.1/2	519 236		1 A. DOMESTIC
2 2. Préstamos y créditos	7.3/2	22 790		2 2. Loans
3 2e. Del cual: euros	7.3/3	22 790		3 2e. Of which: euro
4 IFM	7.3/4	22 559		4 MFIs
5 2e. Del cual: euros	7.3/5	22 559		5 2e. Of which: euro
6 Administraciones Públicas	7.3/6	-		6 General government
7 2e. Del cual: euros	7.3/7	-		7 2e. Of which: euro
8 Otros sectores residentes	7.3/8	231		8 Other resident sectors
9 2e. Del cual: euros	7.3/9	231		9 2e. Of which: euro
10 3. Valores representativos de deuda	7.3/10	496 270		10 3. Debt securities
11 3e. Del cual: euros	7.3/11	496 270		11 3e. Of which: euro
12 IFM	7.4/3	22 390		12 MFIs
13 3e. Del cual: euros	7.4/4	22 390		13 3e. Of which: euro
14 Administraciones Públicas	7.4/6	438 641		14 General government
15 3e. Del cual: euros	7.4/7	438 641		15 3e. Of which: euro
16 Otros residentes	7.4/8	35 239		16 Other resident sectors
17 3e. Del cual: euros	7.4/9	35 239		17 3e. Of which: euro
18 5. Participaciones en el capital	7.3/13	176		18 5. Equity
19 IFM	-	-		19 MFIs
20 Otros sectores residentes	-	176		20 Other resident sectors
21 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.1/3	19 106		21 B. OTHER EURO AREA COUNTRIES
22 2. Préstamos y créditos	7.5/2	4 800		22 2. Loans
23 2e. Del cual: euros	7.5/3	4 798		23 2e. Of which: euro
24 IFM	7.5/4	4 800		24 MFIs
25 2e. Del cual: euros	7.5/5	4 798		25 2e. Of which: euro
26 Administraciones Públicas	7.5/6	-		26 General government
27 2e. Del cual: euros	7.5/7	-		27 2e. Of which: euro
28 Otros residentes	7.5/8	-		28 Other resident sectors
29 2e. Del cual: euros	7.5/9	-		29 2e. Of which: euro
30 3. Valores representativos de deuda	7.5/10	13 115		30 3. Debt securities
31 3e. Del cual: euros	7.5/11	12 513		31 3e. Of which: euro
32 IFM	7.6/3	719		32 MFIs
33 3e. Del cual: euros	7.6/4	116		33 3e. Of which: euro
34 Administraciones Públicas	7.6/6	5 732		34 General government
35 3e. Del cual: euros	7.6/7	5 732		35 3e. Of which: euro
36 Otros residentes	7.6/8	6 665		36 Other resident sectors
37 3e. Del cual: euros	7.6/9	6 665		37 3e. Of which: euro
38 4. Participaciones en Fondos de Inversión	7.5/12	-		38 4. Investment fund shares/units
39 IFM	-	-		39 MFIs
40 4e. Del cual: euros	-	-		40 4e. Of which: euro
41 5. Participaciones en el capital	7.5/13	1 190		41 5. Equity
42 IFM	-	1 190		42 MFIs
43 Otros sectores residentes	-	-		43 Other resident sectors
44 C. RESTO DEL MUNDO	7.1/4	181 562		44 C. REST OF THE WORLD
45 2. Préstamos y créditos	7.7/3	6 010		45 2. Loans
46 2e. Del cual: euros	7.7/4	-		46 2e. Of which: euro
47 3. Valores representativos de deuda	7.7/5	175 436		47 3. Debt securities
48 3e. Del cual: euros	7.7/6	73 366		48 3e. Of which: euro
49 4. Participaciones en Fondos de Inversión	-	92		49 4. Investment fund shares/units
50 5. Participaciones en el capital	-	25		50 5. Equity
51 5e. Del cual: euros	-	-		51 5e. Of which: euro

February 2024 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Febrero de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column		
ACTIVO (continuación)			ASSETS (continued)
52 D. SIN CLASIFICAR	7.1/5	231 609	52 D. UNCLASSIFIED
53 1. Efectivo (todas las monedas)	7.1/10	1	53 1. Cash (all currencies)
54 1e. Del cual: euros	-	-	54 1e. Of which: euro
55 6. Activo fijo	7.1/11	323	55 6. Fixed assets
56 7. Otros activos	7.1/12	231 285	56 7. Remaining assets
57 7e. Del cual: euros	-	-	57 7e. Of which: euro
58 7.1. Oro y derechos en oro	7.7/9	16 984	58 7.1. Gold & gold receivable
59 7.2. Tenencias de DEG	7.7/10	15 208	59 7.2. SDRs holdings
60 7.3. Posición de reserva y otros activos en el FMI	7.7/11	4 585	60 7.3. Reserve position in the IMF and other assets vis-a-vis IMF
61 7.4. Resto de activos	7.7/12	194 509	61 7.4. Rest of assets
62 TOTAL ACTIVO.	7.1/1	951 513	62 TOTAL ASSETS
63 e. euros	7.1/13	611 426	63 e. euro
64 x. Monedas distintas del euro	7.1/14	145 578	64 x. Other currencies
65 n/c Sin clasificar	7.1/15	194 509	65 n/c Unclassified
PRO MEMORIA:			PRO MEMORIA:
66 Activos en euros frente al resto del mundo (46+48+50)	7.7/2	73 366	66 Claims on rest of the world in euro (46+48+50)
67 Activos en monedas distintas del euro frente a residentes en otros países de la zona euro (22-23+30-31+38-40)	7.5/14	605	67 Claims on residents in other euro area countries in foreign currencies (22-23+30-31+38-40)
68 Activos de reserva	17.25/3	94 341	68 Reserve assets
69 TOTAL (66 a 68) . . . . .	...	168 313	69 TOTAL (66 a 68)

February 2024 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

Datos referidos a Febrero de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column			
PASIVO				LIABILITIES
1 A. RESIDENTES EN ESPAÑA	7.2/2		313 052	1 A. DOMESTIC
2 9. Depósitos	-		313 052	2 9. Deposits
3 9e. Del cual: euros	-		313 052	3 9e. Of which: euro
4 IFM	7.8/3		262 475	4 MFIs
5 9e. Del cual: euros	7.8/4		262 475	5 9e. Of which in euro
6 Administración Central	7.8/5		41 206	6 Central government
7 9e. Del cual: euros	-		41 206	7 9e. Of which: euro
8 Otras Administraciones Públicas	7.8/6		6 314	8 Other general government
9 9e. Del cual: euros	7.8/9		6 314	9 9e. Of which: euro
10 Otros sectores residentes	7.8/7		3 058	10 Other resident sectors
11 9e. Del cual: euros	7.9/2		3 058	11 9e. Of which: euro
12 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	7.2/3		391 168	12 B. OTHER EURO AREA COUNTRIES
13 9. Depósitos	-		391 168	13 9. Deposits
14 9e. Del cual: euros	-		391 126	14 9e. Of which: euro
15 IFM	7.10/3		391 168	15 MFIs
16 9e. Del cual: euros	7.10/4		391 126	16 9e. Of which: euro
17 Administración Central	7.10/5		-	17 Central government
18 9e. Del cual: euros	-		-	18 9e. Of which: euro
19 Otras Administraciones Públicas	7.10/6		-	19 Other general government
20 9e. Del cual: euros	7.10/9		-	20 9e. Of which: euro
21 Otros sectores residentes	7.10/7		-	21 Other resident sectors
22 9e. Del cual: euros	-		-	22 9e. Of which: euro
23 C. RESTO DEL MUNDO	7.2/4		6 463	23 C. REST OF THE WORLD
24 9. Depósitos	7.11/1		6 463	24 9. Deposits
25 9e. Del cual: euros	7.11/2		957	25 9e. Of which: euro
26 D. SIN CLASIFICAR	7.2/5		240 831	26 D. UNCLASSIFIED
27 8. Billetes y monedas (a)	7.2/6		173 091	27 8. Notes and coins (a)
28 11. Valores representativos de deuda	7.2/10		-	28 11. Debt securities issued
29 11e. Del cual: euros	7.2/10		-	29 11e. Of which: euro
30 13. Capital y reservas	7.2/11		49 953	30 13. Capital and reserves
31 14. Otros pasivos	7.2/12		17 787	31 14. Remaining liabilities
32 14e. Del cual: euros	7.11/7		-	32 14e. Of which: euro
33 14.1. Del cual: DEG asignados	7.11/8		14 669	33 14.1. Of which: Allocated SDRs
34 TOTAL PASIVO	7.2/1		951 514	34 TOTAL LIABILITIES
35 e euro	7.2/13		878 225	35 e euro
36 x Monedas distintas del euro	7.2/14		20 218	36 x Other currencies
37 s/c Sin clasificar	7.2/15		53 071	37 n/c Unclassified

February 2024 data

7.A Balance sheet

EUR millions

7. BANCO DE ESPAÑA

Véanse notas al final del capítulo./ See notes at the end of the chapter.

7. BANCO DE ESPAÑA

7.1 Assets: summary

EUR billions

	Total	By residence				By instrument							By currency					
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied issuers	Loans	Debt securi- ties	Invest- ment fund share/ units	Equity	Cash (all curren- cies)	Fixed assets	Remain- ing assets	Euro	Curren- cies other than the euro	Un- clas- sified			
																2	3	4	5=10 a 12	6	7	8	9	10	11	12	13	14	15
	=13 a 15 =6 a 12 1=2a5																	
18	748.6	471.9	27.3	97.5	152.0	182.8	412.4	...	1.4	0.0	0.3	151.7	549.3	63.4	135.9			
19	719.8	428.6	25.3	100.5	165.4	147.3	405.9	0.1	1.3	0.0	0.3	165.1	504.5	68.2	147.1			
20	993.2	672.1	26.1	122.2	172.8	280.2	538.9	0.1	1.3	0.0	0.3	172.5	758.4	82.4	152.4			
21	1 178.0	794.1	23.2	160.3	200.3	312.4	663.9	0.1	1.4	0.0	0.3	200.0	884.6	126.4	167.0			
22	1 071.9	659.1	20.6	175.5	216.7	155.1	698.6	0.1	1.5	0.0	0.3	216.4	752.2	138.3	181.3			
23	959.3	525.1	19.0	181.8	233.4	32.3	692.2	0.1	1.5	0.0	0.3	233.0	618.9	143.8	196.7			
22 Sep	1 231.5	820.5	21.5	176.5	213.1	309.6	707.4	0.1	1.4	0.0	0.3	212.8	913.2	141.0	177.4			
Oct	1 224.7	814.7	21.3	174.7	214.0	309.5	699.8	0.1	1.4	0.0	0.3	213.7	905.7	140.2	178.8			
Nov	1 166.0	756.2	20.5	174.9	214.4	251.6	698.6	0.1	1.4	0.0	0.3	214.1	848.0	138.9	179.1			
Dec	1 071.9	659.1	20.6	175.5	216.7	155.1	698.6	0.1	1.5	0.0	0.3	216.4	752.2	138.3	181.3			
23 Jan	1 049.0	637.6	20.1	176.0	215.3	140.2	692.0	0.1	1.5	0.0	0.3	215.0	731.5	138.0	179.5			
Feb	1 044.0	629.0	20.3	178.4	216.2	125.0	701.3	0.1	1.5	0.0	0.3	215.9	725.7	137.5	180.7			
Mar	1 030.6	615.2	19.8	177.4	218.2	104.6	706.3	0.1	1.5	0.0	0.3	217.9	711.6	137.4	181.6			
Apr	1 032.3	616.7	19.9	176.7	218.9	105.0	706.9	0.1	1.5	0.0	0.3	218.6	712.6	137.1	182.6			
May	1 032.8	614.1	18.1	179.0	221.6	105.9	703.8	0.1	1.5	0.0	0.3	221.3	708.7	139.4	184.8			
Jun	978.6	559.6	18.2	179.2	221.6	49.3	706.2	0.1	1.5	0.0	0.3	221.2	654.7	138.1	185.8			
Jul	970.4	550.3	18.4	179.7	222.1	49.4	697.5	0.1	1.5	0.0	0.3	221.7	645.5	138.7	186.2			
Aug	974.2	550.1	18.4	180.9	224.9	47.6	700.3	0.1	1.5	0.0	0.3	224.5	645.3	140.2	188.7			
Sep	974.5	545.9	18.6	182.8	227.2	43.3	702.6	0.1	1.5	0.0	0.3	226.8	641.2	142.3	191.0			
Oct	964.3	535.0	18.7	182.2	228.4	42.1	692.3	0.1	1.5	0.0	0.3	228.1	629.5	143.4	191.3			
Nov	963.0	533.9	18.9	181.1	229.0	41.0	691.4	0.1	1.5	0.0	0.3	228.7	627.6	143.1	192.3			
Dec	959.3	525.1	19.0	181.8	233.4	32.3	692.2	0.1	1.5	0.0	0.3	233.0	618.9	143.8	196.7			
24 Jan	948.3	517.7	19.0	181.6	230.1	34.2	682.6	0.1	1.5	0.0	0.3	229.7	609.8	145.6	193.0			
Feb	P 951.5	519.2	19.1	181.6	231.6	33.6	684.8	0.1	1.5	0.0	0.3	231.3	611.4	145.6	194.5			

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.2 Liabilities: summary

EUR millions

	Total	By residence				By instrument							By currency			Memo item: cash put into circula- tion by the Ban- co de España (g)		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied holders	Notes and coins			Depo- sits	Debt securi- ties and shares	Capital and reserves	Remain- ing liabi- lities (c)	Euro	Curren- cies other than the euro	Un- clas- sified			
						Total	Notes	Coins										
			(d)	(e)	(f)	6+	6	7	8	9	10	11	12	13	14		15	16
	=13a 15 6+9a12= 1=2a5=																	
18	748.6	150.4	402.3	4.9	191.0	147.0	142.3	4.7	557.6	-	38.9	5.2	702.0	6.0	40.6	15.9		
19	719.8	126.1	392.5	2.6	198.5	147.3	142.5	4.9	521.3	-	46.2	5.0	666.6	5.5	47.7	5.3		
20	993.2	274.4	500.1	4.2	214.4	162.3	157.4	5.0	778.8	-	46.5	5.6	938.5	5.9	48.8	14.9		
21	1 178.0	406.7	514.3	9.6	247.4	174.4	169.4	5.0	930.6	-	53.6	19.4	1 101.5	18.2	58.2	13.4		
22	1 071.9	305.1	503.6	5.6	257.6	177.6	172.5	5.2	814.2	-	59.9	20.1	987.9	18.9	65.1	4.2		
23	959.3	312.3	395.0	6.5	245.5	175.8	170.6	5.3	713.9	-	51.6	18.1	884.2	20.0	55.1	-9.0		
22 Sep	1 231.5	472.0	489.6	5.2	264.6	176.9	171.8	5.1	966.9	-	64.8	22.9	1 139.7	19.8	72.0	6.1		
Oct	1 224.7	471.1	485.3	5.2	263.1	176.6	171.5	5.1	961.6	-	63.2	23.3	1 134.1	19.6	71.0	4.5		
Nov	1 166.0	433.0	468.6	5.3	259.1	176.1	171.0	5.2	906.9	-	61.1	21.9	1 079.0	19.1	67.8	3.3		
Dec	1 071.9	305.1	503.6	5.6	257.6	177.6	172.5	5.2	814.2	-	59.9	20.1	987.9	18.9	65.1	4.2		
23 Jan	1 049.0	310.4	480.1	4.8	253.7	174.5	169.4	5.2	795.3	-	59.5	19.6	966.0	18.8	64.2	1.3		
Feb	1 044.0	333.1	453.7	4.9	252.2	174.1	169.0	5.2	791.7	-	58.8	19.3	961.9	18.9	63.1	-0.1		
Mar	1 030.6	327.3	447.8	5.0	250.3	174.5	169.3	5.2	780.2	-	57.1	18.7	950.8	18.7	61.0	-0.1		
Apr	1 032.3	336.5	440.9	4.9	250.0	175.3	170.1	5.2	782.3	-	55.8	18.9	953.6	18.6	60.1	-1.0		
May	1 032.8	354.4	423.5	4.9	250.0	175.3	170.1	5.2	782.8	-	56.3	18.4	954.2	18.8	59.8	-2.5		
Jun	978.6	309.4	416.4	5.4	247.3	175.6	170.4	5.2	731.2	-	53.6	18.2	902.8	18.7	57.1	-2.4		
Jul	970.4	305.8	412.8	6.1	245.6	175.9	170.7	5.2	724.7	-	52.0	17.7	895.3	20.0	55.1	-3.4		
Aug	974.2	314.0	409.8	6.1	244.4	175.2	170.0	5.2	729.8	-	51.7	17.5	899.6	20.1	54.6	-5.9		
Sep	974.5	328.0	396.2	6.5	243.8	174.7	169.4	5.3	730.7	-	51.3	17.8	899.9	20.3	54.3	-7.8		
Oct	964.3	340.2	375.1	6.2	242.8	174.3	169.0	5.3	721.5	-	50.9	17.6	890.3	20.2	53.7	-9.6		
Nov	963.0	360.8	355.1	6.2	240.9	173.8	168.5	5.3	722.1	-	49.1	18.0	890.4	20.1	52.5	-10.4		
Dec	959.3	312.3	395.0	6.5	245.5	175.8	170.6	5.3	713.9	-	51.6	18.1	884.2	20.0	55.1	-9.0		
24 Jan	948.3	342.4	357.4	6.4	242.1	173.3	168.0	5.3	706.2	-	51.5	17.3	874.0	20.2	54.1	-12.4		
Feb	P 951.5	313.1	391.2	6.5	240.8	173.1	167.8	5.3	710.7	-	50.0	17.8	878.2	20.2	53.1	-13.4		

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.3 Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Investment fund shares units	Equity
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10			11	12	13
18	471.9	170.3	167.5	170.1	167.3	-	-	0.2	0.2	301.5	301.5	-	0.1
19	428.6	134.1	130.7	134.0	130.5	-	-	0.2	0.2	294.4	294.4	-	0.1
20	672.1	265.3	261.4	265.1	261.2	-	-	0.2	0.2	406.7	406.7	-	0.1
21	794.1	293.8	289.9	293.6	289.7	-	-	0.2	0.2	500.1	500.1	-	0.2
22	659.1	138.2	134.1	138.0	133.9	-	-	0.2	0.2	520.7	520.7	-	0.2
23	525.1	23.0	23.0	22.8	22.8	-	-	0.2	0.2	502.0	502.0	-	0.2
22 Sep	820.5	294.8	289.9	294.6	289.7	-	-	0.2	0.2	525.5	525.5	-	0.2
Oct	814.7	294.7	289.9	294.5	289.7	-	-	0.2	0.2	519.8	519.8	-	0.2
Nov	756.2	235.6	231.2	235.4	231.0	-	-	0.2	0.2	520.4	520.4	-	0.2
Dec	659.1	138.2	134.1	138.0	133.9	-	-	0.2	0.2	520.7	520.7	-	0.2
23 Jan	637.6	124.1	120.6	123.9	120.3	-	-	0.2	0.2	513.3	513.3	-	0.2
Feb	629.0	114.1	113.2	113.8	113.0	-	-	0.2	0.2	514.8	514.8	-	0.2
Mar	615.2	97.0	96.4	96.8	96.2	-	-	0.2	0.2	518.0	518.0	-	0.2
Apr	616.7	96.7	96.4	96.5	96.2	-	-	0.2	0.2	519.8	519.8	-	0.2
May	614.1	96.4	96.4	96.2	96.2	-	-	0.2	0.2	517.4	517.4	-	0.2
Jun	559.6	40.6	40.6	40.4	40.4	-	-	0.2	0.2	518.8	518.8	-	0.2
Jul	550.3	40.6	40.6	40.4	40.4	-	-	0.2	0.2	509.5	509.5	-	0.2
Aug	550.1	39.0	39.0	38.8	38.8	-	-	0.2	0.2	510.9	510.9	-	0.2
Sep	545.9	34.3	34.3	34.0	34.0	-	-	0.2	0.2	511.4	511.4	-	0.2
Oct	535.0	33.5	33.5	33.3	33.3	-	-	0.2	0.2	501.3	501.3	-	0.2
Nov	533.9	32.6	32.6	32.4	32.4	-	-	0.2	0.2	501.2	501.2	-	0.2
Dec	525.1	23.0	23.0	22.8	22.8	-	-	0.2	0.2	502.0	502.0	-	0.2
24 Jan	517.7	22.9	22.9	22.7	22.7	-	-	0.2	0.2	494.6	494.6	-	0.2
Feb	P 519.2	22.8	22.8	22.6	22.6	-	-	0.2	0.2	496.3	496.3	-	0.2

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.4 Assets. Domestic: Debt securities

EUR billions

	Total	of which:		MFIs			General government		Other resident sectors	
		Euro	Total	of which:		of which:		of which:		
				Euro	Up to 2 years	Total	Euro	Total	Euro	
										3	4	5	6	7	8	9
1=3+6+8	2=4+7+9	3	4	5	6	7	8	9		
18	301.5	301.5	22.3	22.3	-	253.4	253.4	25.8	25.8	
19	294.4	294.4	22.3	22.3	-	246.6	246.6	25.6	25.6	
20	406.7	406.7	25.0	25.0	-	347.4	347.4	34.4	34.4	
21	500.1	500.1	23.4	23.4	-	439.6	439.6	37.1	37.1	
22	520.7	520.7	22.6	22.6	-	461.0	461.0	37.1	37.1	
23	502.0	502.0	22.5	22.5	-	443.8	443.8	35.6	35.6	
22 Sep	525.5	525.5	22.1	22.1	-	465.9	465.9	37.6	37.6	
Oct	519.8	519.8	22.3	22.3	-	460.2	460.2	37.3	37.3	
Nov	520.4	520.4	22.5	22.5	-	460.5	460.5	37.5	37.5	
Dec	520.7	520.7	22.6	22.6	-	461.0	461.0	37.1	37.1	
23 Jan	513.3	513.3	22.9	22.9	-	453.5	453.5	36.9	36.9	
Feb	514.8	514.8	22.8	22.8	-	455.4	455.4	36.7	36.7	
Mar	518.0	518.0	22.4	22.4	-	459.0	459.0	36.5	36.5	
Apr	519.8	519.8	22.6	22.6	-	460.8	460.8	36.4	36.4	
May	517.4	517.4	22.8	22.8	-	458.1	458.1	36.5	36.5	
Jun	518.8	518.8	22.9	22.9	-	459.4	459.4	36.5	36.5	
Jul	509.5	509.5	23.0	23.0	-	450.1	450.1	36.4	36.4	
Aug	510.9	510.9	23.0	23.0	-	451.5	451.5	36.4	36.4	
Sep	511.4	511.4	23.0	23.0	-	452.3	452.3	36.1	36.1	
Oct	501.3	501.3	22.6	22.6	-	443.1	443.1	35.5	35.5	
Nov	501.2	501.2	22.7	22.7	-	443.0	443.0	35.5	35.5	
Dec	502.0	502.0	22.5	22.5	-	443.8	443.8	35.6	35.6	
24 Jan	494.6	494.6	22.5	22.5	-	436.5	436.5	35.5	35.5	
Feb	P 496.3	496.3	22.4	22.4	-	438.6	438.6	35.2	35.2	

7. BANCO DE ESPAÑA

7.5 Assets. Other euro area countries

EUR billions

	Total 2+10+ 1=12+13	Loans								Debt securities		Investment fund shares units 12	Equity 13	Memo item: Claims denominated in currencies other than the euro 14
		of which:		of which:		of which:		of which:		of which:				
		Total 2=4+6+8	Euro 3=5+7+9	MFI 4	Euro 5	General government 6	Euro 7	Other resident sectors 8	Euro 9	Total (a) 10	Euro 11			
18	27.3	5.1	5.1	5.1	5.1	-	-	-	-	20.9	19.8	-	1.3	1.1
19	25.3	4.9	4.8	4.9	4.8	-	-	-	-	19.4	18.1	-	1.1	1.4
20	26.1	4.8	4.8	4.8	4.8	-	-	-	-	20.3	19.4	-	1.0	0.9
21	23.2	4.8	4.8	4.8	4.8	-	-	-	-	17.3	15.7	-	1.1	1.6
22	20.6	5.1	4.8	5.1	4.8	-	-	-	-	14.3	13.8	-	1.2	0.8
23	19.0	4.8	4.8	4.8	4.8	-	-	-	-	13.0	12.4	-	1.2	0.6
22 Sep	21.5	4.9	4.8	4.9	4.8	-	-	-	-	15.5	14.6	-	1.1	1.0
Oct	21.3	5.0	4.8	5.0	4.8	-	-	-	-	15.2	14.3	-	1.1	1.1
Nov	20.5	4.9	4.8	4.9	4.8	-	-	-	-	14.5	13.8	-	1.1	0.8
Dec	20.6	5.1	4.8	5.1	4.8	-	-	-	-	14.3	13.8	-	1.2	0.8
23 Jan	20.1	5.2	4.8	5.2	4.8	-	-	-	-	13.8	13.5	-	1.2	0.6
Feb	20.3	5.3	4.8	5.3	4.8	-	-	-	-	13.8	13.5	-	1.2	0.7
Mar	19.8	5.0	4.8	5.0	4.8	-	-	-	-	13.6	13.4	-	1.2	0.3
Apr	19.9	5.1	4.8	5.1	4.8	-	-	-	-	13.6	13.4	-	1.2	0.5
May	18.1	4.8	4.8	4.8	4.8	-	-	-	-	12.1	11.9	-	1.2	0.2
Jun	18.2	4.8	4.8	4.8	4.8	-	-	-	-	12.2	11.9	-	1.2	0.3
Jul	18.4	4.8	4.8	4.8	4.8	-	-	-	-	12.3	11.9	-	1.2	0.4
Aug	18.4	4.8	4.8	4.8	4.8	-	-	-	-	12.4	11.9	-	1.2	0.5
Sep	18.6	4.9	4.8	4.9	4.8	-	-	-	-	12.5	12.0	-	1.2	0.6
Oct	18.7	4.8	4.8	4.8	4.8	-	-	-	-	12.7	12.1	-	1.2	0.6
Nov	18.9	4.8	4.8	4.8	4.8	-	-	-	-	12.9	12.3	-	1.2	0.6
Dec	19.0	4.8	4.8	4.8	4.8	-	-	-	-	13.0	12.4	-	1.2	0.6
24 Jan	19.0	4.8	4.8	4.8	4.8	-	-	-	-	13.0	12.4	-	1.2	0.6
Feb	P 19.1	4.8	4.8	4.8	4.8	-	-	-	-	13.1	12.5	-	1.2	0.6

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.6 Assets. Other euro area countries:
Debt securities

EUR billions

	Total 1=3+6+8	of which:		MFIs			General government		Other resident sectors	
		Euro 2=4+7+9	3	of which:		of which:		of which:		
				Total 4	Euro 5	Up to 2 years 5	Total 6	Euro 7	Total 8	Euro 9
18	20.9	19.8	1.1	0.1	-	14.8	14.8	5.0	4.9	
19	19.4	18.1	1.2	0.1	0.1	12.8	12.8	5.3	5.2	
20	20.3	19.4	0.9	0.0	0.0	11.6	11.5	7.9	7.9	
21	17.3	15.7	1.2	0.0	-	8.6	8.3	7.4	7.4	
22	14.3	13.8	0.6	0.1	-	6.6	6.6	7.1	7.1	
23	13.0	12.4	0.7	0.1	-	5.6	5.6	6.7	6.7	
22 Sep	15.5	14.6	0.8	0.1	-	7.4	7.2	7.3	7.3	
Oct	15.2	14.3	0.8	0.1	-	7.2	7.1	7.1	7.1	
Nov	14.5	13.8	0.8	0.1	-	6.6	6.5	7.1	7.1	
Dec	14.3	13.8	0.6	0.1	-	6.6	6.6	7.1	7.1	
23 Jan	13.8	13.5	0.3	0.1	-	6.6	6.6	6.9	6.9	
Feb	13.8	13.5	0.3	0.1	-	6.6	6.6	6.9	6.9	
Mar	13.6	13.4	0.3	0.1	-	6.4	6.4	6.9	6.9	
Apr	13.6	13.4	0.3	0.1	-	6.5	6.4	6.9	6.9	
May	12.1	11.9	0.3	0.1	-	5.0	5.0	6.8	6.8	
Jun	12.2	11.9	0.3	0.1	-	5.0	5.0	6.8	6.8	
Jul	12.3	11.9	0.5	0.1	-	5.0	5.0	6.8	6.8	
Aug	12.4	11.9	0.6	0.1	-	5.0	5.0	6.8	6.8	
Sep	12.5	12.0	0.6	0.1	-	5.2	5.2	6.7	6.7	
Oct	12.7	12.1	0.7	0.1	-	5.3	5.3	6.7	6.7	
Nov	12.9	12.3	0.7	0.1	-	5.5	5.5	6.7	6.7	
Dec	13.0	12.4	0.7	0.1	-	5.6	5.6	6.7	6.7	
24 Jan	13.0	12.4	0.7	0.1	-	5.6	5.6	6.7	6.7	
Feb	P 13.1	12.5	0.7	0.1	-	5.7	5.7	6.7	6.7	

7. BANCO DE ESPAÑA

7.7 Assets. Rest of the world and remaining assets

EUR billions

	Rest of the world							Remaining assets				
	of which:		of which:		of which:		Shares and other equity	Total	Gold and gold receivables	SDR holdings	Reserve position in and other claims on the IMF	Other assets
	Total	Euro	Loans Total	Euro	Debt securities	Euro						
	1=3+5+7	2	3	4	5	6	7	8=9+10+11	9	10	11	12
18	97.5	53.7	7.4	-	90.0	53.7	0.0	151.7	10.1	3.4	2.3	135.9
19	100.5	55.1	8.3	-	92.0	55.1	0.1	165.1	12.3	3.4	2.4	147.1
20	122.2	64.6	10.2	-	111.9	64.6	0.1	172.5	14.0	3.0	3.1	152.4
21	160.3	72.4	13.7	-	146.5	72.4	0.1	200.0	14.6	14.7	3.8	167.0
22	175.5	77.1	11.8	0.0	163.6	77.1	0.1	216.4	15.4	15.0	4.6	181.3
23	181.8	75.0	4.4	0.0	177.3	74.9	0.1	233.0	16.9	15.0	4.4	196.7
22 Sep	176.5	76.8	10.0	-	166.4	76.8	0.1	212.8	15.4	15.9	4.1	177.4
Oct	174.7	75.4	9.8	-	164.8	75.4	0.1	213.7	14.9	15.5	4.5	178.8
Nov	174.9	76.2	11.1	-	163.7	76.2	0.1	214.1	15.4	15.2	4.4	179.1
Dec	175.5	77.1	11.8	0.0	163.6	77.1	0.1	216.4	15.4	15.0	4.6	181.3
23 Jan	176.0	77.6	11.0	0.0	164.9	77.6	0.1	215.0	16.0	15.0	4.6	179.5
Feb	178.4	77.6	5.6	0.0	172.7	77.6	0.1	215.9	15.4	15.2	4.6	180.7
Mar	177.4	77.3	2.6	-	174.7	77.3	0.1	217.9	16.5	15.3	4.5	181.6
Apr	176.7	76.5	3.1	-	173.5	76.5	0.1	218.6	16.3	15.1	4.5	182.6
May	179.0	76.4	4.6	-	174.3	76.4	0.1	221.3	16.6	15.4	4.5	184.8
Jun	179.2	76.9	3.9	-	175.2	76.9	0.1	221.2	15.9	15.1	4.5	185.8
Jul	179.7	77.0	3.9	-	175.6	77.0	0.1	221.7	16.1	15.0	4.4	186.2
Aug	180.9	77.0	3.7	-	177.0	77.0	0.1	224.5	16.2	15.1	4.5	188.7
Sep	182.8	77.0	4.0	-	178.7	77.0	0.1	226.8	16.0	15.4	4.5	191.0
Oct	182.2	76.2	3.7	-	178.4	76.2	0.1	228.1	17.0	15.3	4.5	191.3
Nov	181.1	75.1	3.6	0.0	177.4	75.1	0.1	228.7	16.9	15.1	4.4	192.3
Dec	181.8	75.0	4.4	0.0	177.3	74.9	0.1	233.0	16.9	15.0	4.4	196.7
24 Jan	181.6	73.4	6.4	-	175.0	73.4	0.1	229.7	17.0	15.2	4.6	193.0
Feb	181.6	73.4	6.0	-	175.4	73.4	0.1	231.3	17.0	15.2	4.6	194.5

7. BANCO DE ESPAÑA

7.8 Liabilities. Domestic deposits by sector, with deposits of other general government by instrument

EUR billions

	By sector							Other general government: deposits by instrument						
	of which:		MFIs		General government		Other residents (a)	of which:		Over-night	of which:		Redeemable at notice	Repos
	Total	Euro	of which:		Central government	Other general government		Total	Euro		With agreed maturity	Up to 2 years		
	1=3+5a7	2	3	4			5	6=8	7	8=10+11+12			9	10	11	12	13	14
18	150.4	150.4	128.6	128.6	18.7	0.3	2.7	0.3	0.3	0.3	-	-	-	-
19	126.1	126.1	108.2	108.2	14.1	0.4	3.5	0.4	0.4	0.4	-	-	-	-
20	274.4	274.4	253.1	253.1	13.5	4.0	3.7	4.0	4.0	4.0	-	-	-	-
21	406.7	406.7	366.1	366.1	24.5	11.2	4.9	11.2	11.2	11.2	-	-	-	-
22	305.1	305.1	249.2	249.2	42.8	8.5	4.5	8.5	8.5	8.5	-	-	-	-
23	312.3	312.3	258.2	258.2	43.5	7.3	3.3	7.3	7.3	7.3	-	-	-	-
22 Sep	472.0	471.8	375.4	375.2	81.4	10.6	4.6	10.6	10.6	10.6	-	-	-	-
Oct	471.1	470.9	369.7	369.5	84.8	12.1	4.5	12.1	12.1	12.1	-	-	-	-
Nov	433.0	432.9	342.9	342.8	68.9	16.7	4.5	16.7	16.7	16.7	-	-	-	-
Dec	305.1	305.1	249.2	249.2	42.8	8.5	4.5	8.5	8.5	8.5	-	-	-	-
23 Jan	310.4	310.4	271.8	271.8	27.4	6.9	4.3	6.9	6.9	6.9	-	-	-	-
Feb	333.1	333.1	257.5	257.5	65.0	6.2	4.4	6.2	6.2	6.2	-	-	-	-
Mar	327.3	327.3	245.8	245.8	71.5	6.2	3.8	6.2	6.2	6.2	-	-	-	-
Apr	336.5	336.5	230.8	230.8	96.6	5.3	3.8	5.3	5.3	5.3	-	-	-	-
May	354.4	354.4	271.2	271.2	74.2	5.4	3.5	5.4	5.4	5.4	-	-	-	-
Jun	309.4	309.4	229.9	229.9	66.5	9.4	3.6	9.4	9.4	9.4	-	-	-	-
Jul	305.8	305.8	238.0	238.0	54.1	10.6	3.2	10.6	10.6	10.6	-	-	-	-
Aug	314.0	314.0	238.0	238.0	64.2	8.3	3.5	8.3	8.3	8.3	-	-	-	-
Sep	328.0	328.0	244.8	244.8	71.7	8.1	3.4	8.1	8.1	8.1	-	-	-	-
Oct	340.2	340.2	250.4	250.4	79.6	6.9	3.3	6.9	6.9	6.9	-	-	-	-
Nov	360.8	360.8	287.4	287.4	58.6	11.4	3.5	11.4	11.4	11.4	-	-	-	-
Dec	312.3	312.3	258.2	258.2	43.5	7.3	3.3	7.3	7.3	7.3	-	-	-	-
24 Jan	342.4	342.4	284.5	284.5	48.5	6.3	3.2	6.3	6.3	6.3	-	-	-	-
Feb	313.1	313.1	262.5	262.5	41.2	6.3	3.1	6.3	6.3	6.3	-	-	-	-

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.9 Liabilities. Deposit of other euro area countries:
other resident sectors

EUR billions

	Total	Deposits in euro						Deposits in other currencies					
		Total	Over-night	of which:		Redeem-able at notice	Repos	Total	Over-night	of which:		Redeem-able at notice	Repos
				With agreed maturity	Up to 2 years					With agreed maturity	Up to 2 years		
1=2+8	2=3+4+6+7	3	4	5	6	7	8=9+10+	9	10	11	12	13	
18	2.7	2.7	2.7	-	-	-	-	0.0	0.0	-	-	-	-
19	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
20	3.7	3.7	3.7	-	-	-	-	-	-	-	-	-	-
21	4.9	4.9	4.9	-	-	-	-	-	-	-	-	-	-
22	4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	-
23	3.3	3.3	3.3	-	-	-	-	-	-	-	-	-	-
22 Sep	4.6	4.6	4.6	-	-	-	-	-	-	-	-	-	-
Oct	4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	-
Nov	4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	-
Dec	4.5	4.5	4.5	-	-	-	-	-	-	-	-	-	-
23 Jan	4.3	4.3	4.3	-	-	-	-	-	-	-	-	-	-
Feb	4.4	4.4	4.4	-	-	-	-	-	-	-	-	-	-
Mar	3.8	3.8	3.8	-	-	-	-	-	-	-	-	-	-
Apr	3.8	3.8	3.8	-	-	-	-	-	-	-	-	-	-
May	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
Jun	3.6	3.6	3.6	-	-	-	-	-	-	-	-	-	-
Jul	3.2	3.2	3.2	-	-	-	-	-	-	-	-	-	-
Aug	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
Sep	3.4	3.4	3.4	-	-	-	-	-	-	-	-	-	-
Oct	3.3	3.3	3.3	-	-	-	-	-	-	-	-	-	-
Nov	3.5	3.5	3.5	-	-	-	-	-	-	-	-	-	-
Dec	3.3	3.3	3.3	-	-	-	-	-	-	-	-	-	-
24 Jan	3.2	3.2	3.2	-	-	-	-	-	-	-	-	-	-
Feb	P 3.1	3.1	3.1	-	-	-	-	-	-	-	-	-	-

7. BANCO DE ESPAÑA

7.10 Liabilities. Deposits of other euro area countries by sector,
with deposits of other general government by instrument

EUR millions

	By sector							Other general government: deposits by instrument								
	Total	of which:		MFIs		General government		Other residents	Total	of which:		Over-night	of which:		Redeem-able at notice	Repos
		Euro	Total	Euro	Central government	Other general government	Euro			Up to 2 years						
											13+14		8=10+11+			
1=3+5a7	2	3	4	5	6=8	7	8=10+11+	9	10	11	12	13	14			
18	402.3	402.3	402.3	402.3	-	-	-	-	-	-	-	-	-	-	-	
19	392.5	392.5	392.5	392.5	-	-	-	-	-	-	-	-	-	-	-	
20	500.1	500.1	500.1	500.1	-	-	-	-	-	-	-	-	-	-	-	
21	514.3	514.3	514.3	514.3	-	-	-	-	-	-	-	-	-	-	-	
22	503.6	503.6	503.6	503.6	-	-	-	-	-	-	-	-	-	-	-	
23	395.0	395.0	395.0	395.0	-	-	-	-	-	-	-	-	-	-	-	
22 Sep	489.6	489.6	489.6	489.6	-	-	-	-	-	-	-	-	-	-	-	
Oct	485.3	485.3	485.3	485.3	-	-	-	-	-	-	-	-	-	-	-	
Nov	468.6	468.6	468.6	468.6	-	-	-	-	-	-	-	-	-	-	-	
Dec	503.6	503.6	503.6	503.6	-	-	-	-	-	-	-	-	-	-	-	
23 Jan	480.1	480.1	480.1	480.1	-	-	-	-	-	-	-	-	-	-	-	
Feb	453.7	453.7	453.7	453.7	-	-	-	-	-	-	-	-	-	-	-	
Mar	447.8	447.8	447.8	447.8	-	-	-	-	-	-	-	-	-	-	-	
Apr	440.9	440.9	440.9	440.9	-	-	-	-	-	-	-	-	-	-	-	
May	423.5	423.5	423.5	423.5	-	-	-	-	-	-	-	-	-	-	-	
Jun	416.4	416.4	416.4	416.4	-	-	-	-	-	-	-	-	-	-	-	
Jul	412.8	412.8	412.8	412.8	-	-	-	-	-	-	-	-	-	-	-	
Aug	409.8	409.7	409.8	409.7	-	-	-	-	-	-	-	-	-	-	-	
Sep	396.2	396.1	396.2	396.1	-	-	-	-	-	-	-	-	-	-	-	
Oct	375.1	375.1	375.1	375.1	-	-	-	-	-	-	-	-	-	-	-	
Nov	355.1	355.1	355.1	355.1	-	-	-	-	-	-	-	-	-	-	-	
Dec	395.0	395.0	395.0	395.0	-	-	-	-	-	-	-	-	-	-	-	
24 Jan	357.4	357.4	357.4	357.4	-	-	-	-	-	-	-	-	-	-	-	
Feb	P 391.2	391.1	391.2	391.1	-	-	-	-	-	-	-	-	-	-	-	

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.11 Liabilities. Rest of the world and not classified by residence of holder

EUR billions

	Rest of the world: deposits					Not classified holder				
	Total 1=3+5	of which:		Overnight, with agreed maturity and redee- mable at notice (a) 3	of which:		Repos 5	Total 6	of which:	
		Euro 2			Euro 4				Euro 7	Allocated SDR 8
18	4.9	2.4		4.9	2.4	-	5.2	-	3.4	
19	2.6	0.6		2.6	0.6	-	5.0	-	3.5	
20	4.2	1.6		4.2	1.6	-	5.6	-	3.3	
21	9.6	6.2		9.6	6.2	-	19.4	-	14.8	
22	5.6	1.7		5.6	1.7	-	20.1	-	15.0	
23	6.5	1.1		6.5	1.1	-	18.1	-	14.5	
22 Sep	5.2	1.3		5.2	1.3	-	22.9	-	15.7	
Oct	5.2	1.3		5.2	1.3	-	23.3	-	15.5	
Nov	5.3	1.4		5.3	1.4	-	21.9	-	15.2	
Dec	5.6	1.7		5.6	1.7	-	20.1	-	15.0	
23 Jan	4.8	0.9		4.8	0.9	-	19.6	-	14.9	
Feb	4.9	1.0		4.9	1.0	-	19.3	-	15.0	
Mar	5.0	1.1		5.0	1.1	-	18.7	-	14.8	
Apr	4.9	1.0		4.9	1.0	-	18.9	-	14.7	
May	4.9	0.9		4.9	0.9	-	18.4	-	14.9	
Jun	5.4	1.4		5.4	1.4	-	18.2	-	14.7	
Jul	6.1	0.8		6.1	0.8	-	17.7	-	14.6	
Aug	6.1	0.7		6.1	0.7	-	17.5	-	14.6	
Sep	6.5	1.1		6.5	1.1	-	17.8	-	14.8	
Oct	6.2	0.7		6.2	0.7	-	17.6	-	14.8	
Nov	6.2	0.7		6.2	0.7	-	18.0	-	14.6	
Dec	6.5	1.1		6.5	1.1	-	18.1	-	14.5	
24 Jan	6.4	0.9		6.4	0.9	-	17.3	-	14.7	
Feb	P 6.5	1.0		6.5	1.0	-	17.8	-	14.7	

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.12 Balance sheet
Summary by sectors

NEDD/SDDS(a)

EUR billions

	Total assets= Total liabi- lities 1	Assets					Liabilities					Memo item:
		Euro area residents			Rest of the world 5	Not classi- fied by residence of issuer 6	Euro area residents			Rest of the world 10	Not classi- fied by residence of issuer 11	Currency in circulation and Eurode- posits of MFIs resi- dents in Spain 12
		Total 2	General government 3	Other residents 4			Total 7	General government 8	Other residents 9			
18	748.6	499.2	268.2	231.0	97.5	152.0	552.7	19.0	533.6	4.9	191.0	275.6
19	719.8	454.0	259.4	194.6	100.5	165.4	518.7	14.5	504.2	2.6	198.5	255.5
20	993.2	698.2	359.0	339.3	122.2	172.8	774.5	17.6	756.9	4.2	214.4	415.5
21	1 178.0	817.3	448.2	369.1	160.3	200.3	921.0	35.7	885.3	9.6	247.4	540.5
22	1 071.9	679.7	467.6	212.1	175.5	216.7	808.7	51.4	757.3	5.6	257.6	426.8
23	959.3	544.2	449.4	94.8	181.8	233.4	707.4	50.8	656.5	6.5	245.5	434.0
22 Sep	1 231.5	841.9	473.2	368.7	176.5	213.1	961.7	92.0	869.7	5.2	264.6	552.1
Oct	1 224.7	836.0	467.4	368.5	174.7	214.0	956.3	96.9	859.5	5.2	263.1	546.1
Nov	1 166.0	776.7	467.0	309.6	174.9	214.4	901.6	85.6	815.9	5.3	259.1	518.9
Dic	1 071.9	679.7	467.6	212.1	175.5	216.7	808.7	51.4	757.3	5.6	257.6	426.8
23 Ene	1 049.0	657.7	460.1	197.6	176.0	215.3	790.5	34.3	756.2	4.8	253.7	446.3
Feb	1 044.0	649.3	461.9	187.4	178.4	216.2	786.8	71.2	715.6	4.9	252.2	431.6
Mar	1 030.6	635.0	465.5	169.5	177.4	218.2	775.2	77.7	697.5	5.0	250.3	420.3
Abr	1 032.3	636.6	467.2	169.4	176.7	218.9	777.3	101.9	675.5	4.9	250.0	406.1
May	1 032.8	632.2	463.1	169.1	179.0	221.6	777.9	79.6	698.3	4.9	250.0	446.6
Jun	978.6	577.8	464.4	113.4	179.2	221.6	725.9	75.9	649.9	5.4	247.3	405.5
Jul	970.4	568.6	455.1	113.5	179.7	222.1	718.6	64.6	654.0	6.1	245.6	413.9
Ago	974.2	568.5	456.5	112.0	180.9	224.9	723.7	72.5	651.3	6.1	244.4	413.2
Sep	974.5	564.5	457.5	107.0	182.8	227.2	724.2	79.8	644.4	6.5	243.8	419.5
Oct	964.3	553.6	448.4	105.3	182.2	228.4	715.4	86.5	628.8	6.2	242.8	424.7
Nov	963.0	552.8	448.4	104.4	181.1	229.0	715.9	69.9	646.0	6.2	240.9	461.2
Dic	959.3	544.2	449.4	94.8	181.8	233.4	707.4	50.8	656.5	6.5	245.5	434.0
24 Ene	948.3	536.7	442.1	94.5	181.6	230.1	699.8	54.8	645.1	6.4	242.1	457.8
Feb	P 951.5	538.3	444.4	94.0	181.6	231.6	704.2	47.5	656.7	6.5	240.8	435.6

See notes at the end of the chapter

7. BANCO DE ESPAÑA

7.16 Euro banknote liabilities allocated to the Banco de España, euro banknotes distributed less banknotes withdrawn and unreturned peseta banknotes.

Amount (EUR millions) and number (millions)

	Euro banknote liabilities allocated to Banco de España (a)	Euro banknotes distributed less banknotes withdrawn by the Banco de España										Memo item unreturned pesetas banknotes Amount
		Total amount (b)		Total banknotes	Breakdown of euro banknotes by denomination							
		Accumulated	In the period (c)		EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
1	2	3	4	5	6	7	8	9	10	11	12	
18	142 258	11 222	-11 688	-2 404	31	6	-64	1 064	-1 882	-1 384	-176	826
19	142 460	399	-12 784	-2 705	22	5	-96	1 099	-2 048	-1 489	-198	818
20	157 373	9 979	9 580	-2 547	18	5	-103	1 371	-2 102	-1 528	-208	804
21	169 427	8 382	-1 597	-2 613	15	1	-122	1 471	-2 193	-1 575	-210	-
22	172 460	-946	-9 328	-2 895	12	-4	-156	1 487	-2 347	-1 666	-219	-
23	170 553	-14 296	-13 350	-3 274	9	-10	-198	1 443	-2 512	-1 768	-237	-
23 Mar	169 317	-5 282	36	-3 019	11	-6	-166	1 459	-2 396	-1 695	-226	-
Apr	170 079	-6 130	-849	-3 040	11	-6	-168	1 456	-2 405	-1 700	-226	-
May	170 141	-7 681	-1 551	-3 086	11	-7	-172	1 446	-2 423	-1 712	-228	-
Jun	170 362	-7 617	65	-3 085	10	-7	-175	1 461	-2 428	-1 717	-229	-
Jul	170 706	-8 590	-974	-3 117	10	-8	-179	1 462	-2 443	-1 729	-230	-
Aug	169 976	-11 121	-2 531	-3 188	10	-9	-184	1 438	-2 468	-1 744	-233	-
Sep	169 441	-13 069	-1 948	-3 246	10	-9	-188	1 423	-2 489	-1 756	-236	-
Oct	168 993	-14 891	-1 821	-3 298	10	-10	-192	1 410	-2 510	-1 768	-239	-
Nov	168 521	-15 723	-832	-3 320	9	-10	-195	1 410	-2 521	-1 773	-241	-
Dec	170 553	-14 296	1 426	-3 274	9	-10	-198	1 443	-2 512	-1 768	-237	-
24 Jan	168 040	-17 633	-3 337	-3 375	9	-11	-202	1 408	-2 547	-1 789	-242	-
Feb	P 167 804	-18 713	-1 079	-3 407	9	-11	-205	1 402	-2 560	-1 797	-245	-

(a) Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España s balance sheet at the end of this Bulletin).

(b) This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.

(c) Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

7. BANCO DE ESPAÑA

7.17 Banknotes distributed by the Banco de España in the period Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

	Euro banknotes								
	Total Amount	Total banknotes	Breakdown of euro banknotes by denomination						
			EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10		EUR 5
1	2=3 a 9	3	4	5	6	7	8	9	
18	89 422	3 020	2	6	26	1 172	944	574	296
19	93 597	3 148	0	9	25	1 248	960	623	282
20	87 385	2 760	-	10	28	1 213	788	523	199
21	79 021	2 571	-	6	19	1 107	724	512	203
22	79 362	2 584	-	7	16	1 110	738	504	209
23	76 733	2 519	-	4	13	1 082	727	490	203
23 Mar	7 160	235	-	0	1	101	67	46	19
Apr	5 922	196	-	0	1	83	57	39	16
May	6 274	208	-	0	1	88	61	40	17
Jun	7 604	247	-	0	1	108	72	47	19
Jul	6 751	219	-	0	1	96	65	40	17
Aug	6 436	214	-	0	1	90	65	41	18
Sep	5 731	191	-	0	1	80	56	38	16
Oct	6 042	201	-	0	1	84	58	41	17
Nov	6 538	215	-	0	1	93	60	44	17
Dec	8 161	261	-	0	1	119	73	48	19
24 Jan	5 145	169	-	0	1	73	47	32	15
Feb	P 5 476	181	-	0	1	78	51	36	15

7. BANCO DE ESPAÑA

7.18 Banknotes withdrawn by the Banco de España in the period
Breakdown of euro banknotes by denomination

Amount (EUR millions) and number (millions)

Euro banknotes									
Total Amount	Total banknotes	Breakdown of euro banknotes by denomination							
		EUR 500	EUR 200	EUR 100	EUR 50	EUR 20	EUR 10	EUR 5	
1	2=3 a 9	3	4	5	6	7	8	9	
18	101 110	3 352	9	8	54	1 175	1 109	681	314
19	104 419	3 448	9	11	57	1 213	1 126	728	305
20	77 805	2 603	4	10	35	941	842	562	209
21	80 618	2 637	3	10	37	1 007	815	559	205
22	88 691	2 866	3	13	50	1 094	892	596	218
23	90 083	2 899	3	10	55	1 126	892	591	221
22 Sep	8 138	260	0	2	5	98	82	54	19
Oct	7 701	241	0	3	5	90	75	50	19
Nov	7 611	244	0	1	5	95	75	50	18
Dec	7 118	227	0	1	4	90	69	46	17
23 Jan	8 026	253	0	1	5	102	77	50	19
Feb	6 457	208	0	1	4	81	63	43	17
Mar	7 124	232	0	1	4	88	71	49	19
Apr	6 771	216	0	1	4	86	66	44	16
May	7 825	254	0	1	5	97	78	53	20
Jun	7 540	246	0	1	5	92	77	52	19
Jul	7 725	251	0	1	5	95	80	52	18
Aug	8 967	285	0	1	6	113	89	55	21
Sep	7 680	249	0	1	5	95	78	50	19
Oct	7 864	253	0	1	6	97	78	52	19
Nov	7 370	237	0	1	4	93	71	49	19
Dec	6 735	214	0	1	4	86	65	43	16
24 Jan	8 482	270	0	1	5	108	82	53	21
Feb	P 6 556	212	0	1	4	83	63	44	17

7. BANCO DE ESPAÑA

7.19 Euro coins placed in circulation by the
Banco de España and unreturned peseta coins.
Breakdown of euro coins by denomination.

Amount (EUR millions) and number (millions)

Euro Coins										Memo item unreturned peseta coins Amount
Total Amount (a)	Breakdown of euro banknotes by denomination									
	EUR 2	EUR 1	50 CENT	20 CENT	10 CENT	5 CENT	2 CENT	1 CENT		
2	3	4	5	6	7	8	9	10		
18	4 707	552	2 197	858	1 715	2 752	4 188	4 191	6 516	793
19	4 876	565	2 286	889	1 788	2 820	4 399	4 407	6 799	791
20	4 959	571	2 325	899	1 841	2 860	4 526	4 547	6 995	786
21	4 983	568	2 341	896	1 866	2 881	4 634	4 658	7 129	-
22	5 151	576	2 447	924	1 930	2 948	4 799	4 818	7 320	-
23	5 286	579	2 534	954	1 988	3 003	4 915	4 965	7 506	-
22 Sep	5 130	578	2 432	916	1 918	2 936	4 765	4 782	7 275	-
Oct	5 145	579	2 441	921	1 923	2 943	4 780	4 801	7 298	-
Nov	5 155	579	2 445	924	1 928	2 948	4 796	4 812	7 310	-
Dec	5 151	576	2 447	924	1 930	2 948	4 799	4 818	7 320	-
23 Jan	5 162	577	2 453	926	1 931	2 952	4 811	4 834	7 342	-
Feb	5 173	578	2 459	929	1 935	2 957	4 813	4 840	7 348	-
Mar	5 171	574	2 464	931	1 936	2 957	4 823	4 852	7 356	-
Apr	5 179	576	2 465	931	1 941	2 961	4 831	4 865	7 374	-
May	5 193	576	2 476	933	1 944	2 963	4 837	4 873	7 389	-
Jun	5 209	577	2 484	939	1 952	2 971	4 850	4 885	7 408	-
Jul	5 223	576	2 495	943	1 959	2 976	4 863	4 898	7 425	-
Aug	5 235	575	2 506	945	1 965	2 981	4 867	4 905	7 429	-
Sep	5 251	577	2 513	946	1 971	2 990	4 881	4 920	7 451	-
Oct	5 267	578	2 525	949	1 978	2 995	4 895	4 932	7 471	-
Nov	5 278	578	2 530	953	1 983	3 000	4 904	4 954	7 495	-
Dec	5 286	579	2 534	954	1 988	3 003	4 915	4 965	7 506	-
24 Jan	5 273	572	2 534	952	1 988	3 004	4 927	4 973	7 515	-
Feb	P 5 287	575	2 539	953	1 993	3 008	4 944	4 991	7 536	-

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 7. BANCO DE ESPAÑA

Table 7.A

a. See notes to table 7.2, columns 6 to 8.

Table 7.1

- a. See breakdown in tables 7.3 and 7.4.
- b. See breakdown in table 7.5.
- c. See breakdown in table 7.7.

Table 7.2

- a. See breakdown in tables 7.8 and 7.9.
- b. See breakdown in table 7.10.
- c. See breakdown in table 7.11.
- d. Including, since January 2002, the percentage of all euro banknotes in circulation allocated to the Banco de España under the accounting system established for the Eurosystem (see note to the summary balance sheet at the end of this bulletin).
- e. From January 2003, only the amount of banknotes allocated by the Eurosystem is included here.
- f. From January 2003, only the amount of euro coins is included here.
- g. Comprising the notes and coins actually put into circulation by the Banco de España (see tables 7.16 to 7.17).

Table 7.3

a. See breakdown in table 7.4.

Table 7.5

a. See breakdown in table 7.6.

Table 7.8

a. See breakdown in table 7.9.

Table 7.11

a. Until December 1998 repos are included in column 3 as separate data were not available.

Table 7.12

a. The design of this table follows the IMF's Special Data Dissemination Standard (SDDS) and is, thus, an alternative to that of tables 7.1 and 7.2.

Table 7.16

- a. Total euro banknotes in circulation allocated to the Banco de España in accordance with its share in the capital of the European Central Bank. The difference between this amount and the net amount effectively placed in circulation by the ECB (Column 2) is recorded as an intra-Eurosystem claim/liability relating to banknote issuance (see Table 7.2 and the note to the summary Banco de España's balance sheet at the end of this Bulletin).
- b. This amount may be negative if the Banco de España puts into circulation fewer banknotes than it withdraws, since there are banknotes in circulation which were actually distributed by another Eurosystem central bank. This effect is significant due to, among other things, the high tourist inflow into Spain. Note that this column does not state the euro banknotes actually in circulation in Spain, but rather the banknotes distributed in net terms by the Banco de España.
- c. Banknotes distributed less banknotes withdrawn in each period. Calculated as the difference between column 1 of Table 7.17 (distributed) and column 1 of Table 7.18 (withdrawn).

Table 7.19

a. Since January 2003, this total for euro coins, plus the total for banknotes placed in circulation by the Banco de España (table 7.16, column 1) make up the cash placed in circulation by the Banco de España (table 7.2, column 16). Until December 2002, the cash placed in circulation by the Banco de España is made up of the total for euro banknotes, plus the total for euro coins placed in circulation, plus unreturned peseta banknotes and coins (table 7.16, column 16 and table 7.17, column 17).

CHAPTER 8 OTHER MONETARY FINANCIAL INSTITUTIONS

NOTICE RELATED TO THE CHAPTER 8

Changes made to the series from June 2005

This chapter includes credit institutions (along with money market funds), although with an alternative presentation to that of Chapter 4. Its tables are based on Rule seventy-one and Annex VII of CBE 4/4004 (to apply IFRS to credit institutions), approved on 22 December 2004, which refer to the EMU statistical requirements. Although the returns have not been changed significantly, they have been affected by the new accounting rules. Accordingly, although these tables continue to be updated, there have been some changes as a consequence of the entry into force of the new Circular. The most relevant are: a) savings accounts, classified until May 2005 as deposits redeemable at notice up to three months (column 12 of Table 8.44 and columns 6 and 12 of Table 8.9, among others), are now included within overnight deposits (column 9 of Table 8.44 and columns 3 and 9 of Table 8.9, among others). This change is reflected in the tables of the interest rates of these instruments (Tables 9 and 15 of Chapter 19 relating to the interest rates of credit institutions); and b) the return to the balance sheet of some of the securitised assets that had been removed from the balance sheet in application of the rules in force until the approval and entry into force of CBE 4/2004. This change has led to an exceptional increase in the amount of credit (column 6 of Table 8.41 and column 6 of Table 8.2, among others) and in time deposits (column 6 of Table 8.42 and column 6 of Table 8.3, among others).

General note: Many columns are broken down in subsequent tables, as indicated at the foot of each table.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Febrero de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFLs (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs	
		A=B+C	B	C	
ACTIVO					ASSETS
1 A. RESIDENTES EN ESPAÑA	8.2/2	2 010 461	2 005 285	5 176	1 A. DOMESTIC
2 2. Préstamos y créditos	8.4/2	1 592 792	1 589 020	3 773	2 2. Loans
3 2e. Del cual: euros	8.4/3	1 579 953	1 576 180	3 773	3 2e. Of which: euro
4 IFM	8.4/4	375 874	372 121	3 752	4 MFIs
5 2e. Del cual: euros	8.4/5	372 039	368 286	3 752	5 2e. Of which: euro
6 Administraciones Públicas	8.4/6	79 038	79 038	-	6 General government
7 2e. Del cual: euros	8.4/7	79 038	79 038	-	7 2e. Of which: euro
8 Otros sectores residentes	8.4/8	1 137 881	1 137 860	20	8 Other resident sectors
9 2e. Del cual: euros	8.4/9	1 128 876	1 128 856	20	9 2e. Of which: euro
10 3. Valores representativos de deuda	8.4/10	334 985	333 581	1 404	10 3. Debt securities
11 3e. Del cual: euros	8.4/11	334 860	333 456	1 404	11 3e. Of which: euro
12 IFM	8.5/3	17 783	17 337	447	12 MFIs
13 3e. Euros	8.5/4	17 799	17 352	447	13 3e. euro
14 Del cual: hasta dos años	-	314	314	-	14 Of which: up to 2 years
15 3x. Monedas distintas del euro.	-	-15	-15	-	15 3x. Non-MU currencies
16 Del cual: hasta dos años	-	0	0	-	16 Of which: up to 2 years
17 Administraciones Públicas	8.5/6	216 847	216 026	821	17 General government
18 3e. Del cual: euros	8.5/7	216 750	215 929	821	18 3e. Of which: euro
19 Otros sectores residentes	8.5/8	100 354	100 219	136	19 Other resident sectors
20 3e. Del cual: euros	8.5/9	100 310	100 175	136	20 3e. Of which: euro
21 4. Participaciones en Fondos de Inversión	8.4/12	852	852	-	21 4. Investment fund shares/units
22 Instituciones Financieras	-	852	852	-	22 Financial Institutions
23 4e. Del cual: euros	-	835	835	-	23 4e. Of which euro
24 5. Participaciones en el capital	8.4/13	81 833	81 833	-	24 5. Equity
25 IFM	-	18 244	18 244	-	25 MFIs
26 Otros sectores residentes	-	63 589	63 589	-	26 Other resident sectors
27 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	8.2/3	430 362	425 500	4 861	27 B. OTHER EURO AREA COUNTRIES
28 2. Préstamos y créditos	8.6/2	282 167	282 102	65	28 2. Loans
29 2e. Del cual: euros	8.6/3	255 439	255 375	64	29 2e. Of which: euro
30 IFM	8.6/4	225 306	225 241	65	30 MFIs
31 2e. Del cual: euros	8.6/5	204 982	204 919	64	31 2e. Of which: euro
32 Administraciones Públicas	8.6/6	445	445	-	32 General government
33 2e. Del cual: euros	8.6/7	440	440	-	33 2e. Of which: euro
34 Otros sectores residentes	8.6/8	56 417	56 417	0	34 Other resident sectors
35 2e. Del cual: euros	8.6/9	50 017	50 016	0	35 2e. Of which: euro
36 3. Valores representativos de deuda	8.6/10	106 599	101 803	4 796	36 3. Debt securities
37 3e. Del cual: euros	8.6/11	104 135	99 339	4 796	37 3e. Of which: euro
38 IFM	8.7/3	14 577	13 152	1 426	38 MFIs
39 3e. Euros	8.7/4	14 373	12 948	1 426	39 3e. euro
40 Del cual: hasta dos años	-	386	376	10	40 Of which: up to 2 years
41 3x. Monedas distintas del euro.	-	204	204	-	41 3x. Non-MU currencies
42 Del cual: hasta dos años	-	5	5	-	42 Of which: up to 2 years
43 Administraciones Públicas	8.7/6	69 243	67 623	1 621	43 General government
44 3e. Del cual: euros	8.7/7	68 916	67 295	1 621	44 3e. Of which: euro
45 Otros sectores residentes	8.7/8	22 778	21 028	1 750	45 Other resident sectors
46 3e. Del cual: euros	8.7/9	20 846	19 097	1 750	46 3e. Of which: euro

February 2024 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS

A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Febrero de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions A=B+C	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFIs (Table 8.B) B	FMM (a) y EDE / MMF (a) & ELMIs C			
ACTIVO (continuación)					ASSETS (continued)		
B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO (continuación)					B. OTHER MUMS (continued)		
47	4. Participaciones en Fondos de Inversión . . .	8.6/12	1 065	1 065	-	47	4. Investment fund shares/units
48	Instituciones Financieras	-	1 065	1 065	-	48	Financial Institutions
49	5. Participaciones en el capital	8.6/13	40 531	40 531	-	49	5. Equity
50	IFM.	-	5 378	5 378	-	50	MFIs
51	Otros sectores residentes	-	35 152	35 152	-	51	Other resident sectors
52	C. RESTO DEL MUNDO	8.2/4	306 313	302 844	3 469	52	C. REST OF THE WORLD
53	2. Préstamos y créditos	8.8/3	195 112	195 110	2	53	2. Loans
54	2e. Del cual: euros	8.8/4	46 483	46 483	-	54	2e. Of which: euro
55	3. Valores representativos de deuda	8.8/8	38 505	35 037	3 467	55	3. Debt securities
56	3e. Del cual: euros	8.8/9	9 694	6 616	3 078	56	3e. Of which: euro
57	4. Participaciones en Fondos de Inversión . . .	8.8/10	354	354	-	57	4. Investment fund shares/units
58	4e. Del cual: euros	-	-	-	-	58	3e. Of which: euro
59	5. Participaciones en el capital	8.8/11	72 343	72 343	-	59	5. Equity
60	5e. Del cual: euros	-	-	-	-	60	5e. Of which: euro
61	D. SIN CLASIFICAR	8.2/5	277 803	277 480	323	61	D. UNCLASSIFIED
62	1. Efectivo (todas las monedas)	8.2/10	7 077	7 060	17	62	1. Cash (all currencies)
63	1e. Del cual: euros	-	6 843	6 831	12	63	1e. Of which: euro
64	6. Activo fijo	8.2/11	32 878	32 842	36	64	6. Fixed assets
65	7. Otros activos	8.2/12	237 849	237 578	270	65	7. Remaining assets
66	7e. Del cual: euros	-	58 524	58 524	-	66	7e. Of which: euro
67	TOTAL ACTIVOS	8.2/1	3 024 940	3 011 110	13 830	67	TOTAL ASSETS
68	e Euros	8.2/13	2 519 033	2 510 032	9 001	68	e Euro
69	e Monedas distintas del euro	8.2/14	229 234	224 707	4 528	69	x Other currencies
70	s/c Sin clasificar por monedas.	8.2/15	276 672	276 371	301	70	n/a Not classified by currencies

February 2024 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según
los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Febrero de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFIs (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMIs		
		A=B+C	B	C		
PASIVO					LIABILITIES	
1 A. RESIDENTES EN ESPAÑA	8.3/2	1 796 589	1 783 485	13 105	1 A. DOMESTIC	
2 9. Depósitos	8.9/1	1 784 017	1 783 485	533	2 9. Deposits	
3 9e. Del cual: euros	8.9/2	1 761 181	1 760 655	527	3 9e. Of which: euro	
4 IFM	8.9/3	145 112	145 052	60	4 MFIs	
5 Entidades de crédito y BE	8.9/5	140 769	140 709	60	5 Credit institutions and BE	
6 9e. Del cual: euros	-	136 926	136 866	60	6 9e. Of which: euro	
7 Fondos del mercado monetario	8.9/7	4 343	4 343	-	7 Money market funds	
8 9e. En euros	-	4 316	4 316	-	8 9e. Of which: euro	
9 A la vista, a plazo hasta dos años y disponible con preaviso	-	2 276	2 276	-	9 Overnight, up to two years and redeemable at notice	
10 A plazo a más de dos años	-	8	8	-	10 With agreed maturity over two years	
11 Cesiones temporales	-	2 032	2 032	-	11 Repos	
12 9x. En monedas distintas del euro	-	27	27	-	12 9x. Of which: other currencies	
13 A la vista, a plazo hasta dos años y disponible con preaviso	-	27	27	-	13 Overnight, up to two years and redeemable at notice	
14 A plazo a más de dos años	-	-	-	-	14 With agreed maturity over two years	
15 Cesiones temporales	-	-	-	-	15 Repos	
16 Administración Central	8.9/8	58 432	58 432	-	16 Central government	
17 9e. Depósitos en euros	-	58 306	58 306	-	17 9e. Deposits in euro	
18 A la vista, a plazo hasta dos años y disponible con preaviso	-	22 961	22 961	-	18 Overnight, up to two years and redeemable at notice	
19 A plazo a más de dos años	-	144	144	-	19 With agreed maturity over two years	
20 Cesiones temporales	-	35 201	35 201	-	20 Repos	
21 9x. Depósitos en monedas distintas del euro	-	126	126	-	21 9x. Deposits in other currencies	
22 A la vista, a plazo hasta dos años y disponible con preaviso	-	126	126	-	22 Overnight, up to two years and redeemable at notice	
23 A plazo a más de dos años	-	-	-	-	23 With agreed maturity over two years	
24 Cesiones temporales	-	-	-	-	24 Repos	
25 Otras Administraciones Públicas	8.9/9	70 032	70 032	-	25 Other general government	
26 9e. Depósitos en euros	8.9/10	70 023	70 023	-	26 9e. Deposits in euro	
27 9.1e. A la vista	-	61 520	61 520	-	27 9.1e. Overnight	
28 9.2e. A plazo	-	8 472	8 472	-	28 9.2e. With agreed maturity	
29 Del cual: hasta dos años	-	8 033	8 033	-	29 Of which: up to two years	
30 9.3e. Con preaviso	-	-	-	-	30 9.3e. Redeemable at notice	
31 9.4e. Cesiones temporales	-	31	31	-	31 9.4e. Repos	
32 9x. Depósitos en monedas distintas del euro	-	9	9	-	32 9x. Deposits in other currencies	
33 9.1x. A la vista	-	4	4	-	33 9.1x. Overnight	
34 9.2x. A plazo	-	5	5	-	34 9.2x. With agreed maturity	
35 Del cual: hasta dos años	-	5	5	-	35 Of which: up to two years	
36 9.3x. Con preaviso	-	-	-	-	36 9.3x. Redeemable at notice	
37 9.4x. Cesiones temporales	-	-	-	-	37 9.4x. Repos	
38 Otras sectores residentes	8.10/1	1 510 441	1 509 968	473	38 Other resident sectors	
39 9e. Depósitos en euros	8.10/2	1 491 610	1 491 144	467	39 9e. Deposits in euro	
40 9.1e. A la vista	8.10/3	1 144 934	1 144 469	464	40 9.1e. Overnight	
41 9.2e. A plazo	8.10/4	330 981	330 981	2	41 9.2e. With agreed maturity	
42 Del cual: hasta dos años	8.10/5	200 816	200 813	2	42 Of which: up to two years	
43 9.3e. Con preaviso	8.10/6	132	132	-	43 9.3e. Redeemable at notice	
44 9.4e. Cesiones temporales	8.10/7	15 561	15 561	-	44 9.4e. Repos	
45 9x. Depósitos en monedas distintas del euro	8.10/8	18 831	18 825	6	45 9x. Deposits in other currencies	
46 9.1x. A la vista	8.10/9	13 056	13 051	6	46 9.1x. Overnight	
47 9.2x. A plazo	8.10/10	5 774	5 774	-	47 9.2x. With agreed maturity	
48 Del cual: hasta dos años	8.10/11	5 448	5 448	-	48 Of which: up to two years	
49 9.3x. Con preaviso	8.10/12	-	-	-	49 9.3x. Redeemable at notice	
50 9.4x. Cesiones temporales	8.10/13	0	0	-	50 9.4x. Repos	
51 10. Participaciones de los fondos del mercado monetario	8.91/11	12 572	-	12 572	51 10. Money market fund shares/units	

February 2024 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according
to the euro area returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
A) Balance agregado de las OIFM según los estados de la zona del euro

8.A Balance. Detalle por instituciones

Datos referidos a Febrero de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Otras instituciones financieras monetarias/ Other monetary financial institutions	Entidades de crédito y EFC (Cuadro 8.B)/ Credit institutions and CFI's (Table 8.B)	FMM (a) y EDE / MMF (a) & ELMs		
		A=B+C	B	C		
PASIVO (continuación)						LIABILITIES (continued)
52 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	8.3/3	296 983	296 900	83	52 B. RESIDENTS IN OTHER EURO AREA COUNTRIES	
53 9. Depósitos	8.11/1	296 938	296 900	38	53 9. Deposits	
54 9e. Del cual: euros	8.11/2	248 871	248 833	38	54 9e. Of which: euro	
55 IFM	8.11/3	211 641	211 637	3	55 MFIs	
56 Entidades de crédito, BCE y otros bancos centrales nacionales.	8.11/5	210 444	210 441	-	56 Credit institutions, ECB and others NCBs	
57 9e. Del cual: euros	-	182 318	182 315	3	57 9e. Of which: euro	
58 Fondos del mercado monetario	8.11/7	1 196	1 196	3	58 Money market funds	
59 9e. En euros	-	879	879	-	59 9e. Of which: euro	
60 A la vista, a plazo hasta dos años y disponible con preaviso	-	27	27	-	60 Overnight, up to two years and redeemable at notice	
61 A plazo a más de dos años	-	32	32	-	61 With agreed maturity over two years	
62 9.4e. Cesiones temporales	-	819	819	-	62 9.4e. Repos	
63 9x. En monedas distintas del euro	-	318	318	-	63 9x. Of which: other currencies	
64 A la vista, a plazo hasta dos años y disponible con preaviso	-	318	318	-	64 Overnight, up to two years and redeemable at notice	
65 A plazo a más de dos años	-	-	-	-	65 With agreed maturity over two years	
66 9.4x. Cesiones temporales	-	-	-	-	66 9.4x. Repos	
67 Administración Central	8.11/8	6 935	6 935	-	67 Central government	
68 9e. Depósitos en euros	-	6 386	6 386	-	68 9e. Deposits in euro	
69 A la vista, a plazo hasta dos años y disponible con preaviso	-	5 025	5 025	-	69 Overnight, up to two years and redeemable at notice	
70 A plazo a más de dos años	-	11	11	-	70 With agreed maturity over two years	
71 9.4e. Cesiones temporales	-	1 350	1 350	-	71 9.4e. Repos	
72 9x. Del cual: monedas distintas del euro	-	549	549	-	72 9x. Of which: other currencies	
73 A la vista, a plazo hasta dos años y disponible con preaviso	-	-	-	-	73 Overnight, up to two years and redeemable at notice	
74 A plazo a más de dos años	-	549	549	-	74 With agreed maturity over two years	
75 9.4x. Cesiones temporales	-	-	-	-	75 9.4x. Repos	
76 Otras Administraciones Públicas	8.11/9	215	215	-	76 Other general government	
77 9e. Depósitos en euros	8.11/10	215	215	-	77 9e. Deposits in euro	
78 9.1e. A la vista	-	0	0	-	78 9.1e. Overnight	
79 9.2e. A plazo	-	215	215	-	79 9.2e. With agreed maturity	
80 Del cual: hasta dos años	-	215	215	-	80 Of which: up to two years	
81 9.3e. Con preaviso	-	-	-	-	81 9.3e. Redeemable at notice	
82 9.4e. Cesiones temporales	-	-	-	-	82 9.4e. Repos	
83 9x. Depósitos en monedas distintas del euro	-	-	-	-	83 9x. Deposits in other currencies	
84 9.1x. A la vista	-	-	-	-	84 9.1x. Overnight	
85 9.2x. A plazo	-	-	-	-	85 9.2x. With agreed maturity	
86 Del cual: hasta dos años	-	-	-	-	86 Of which: up to two years	
87 9.3x. Con preaviso	-	-	-	-	87 9.3x. Redeemable at notice	
88 9.4x. Cesiones temporales	-	-	-	-	88 9.4x. Repos	
89 Otros sectores residentes	8.12/1	78 148	78 112	35	89 Other resident sectors	
90 9e. Depósitos en euros	8.12/2	59 073	59 039	35	90 9e. Deposits in euro	
91 9.1e. A la vista	8.12/3	14 374	14 339	35	91 9.1e. Overnight	
92 9.2e. A plazo	8.12/4	32 604	32 604	-	92 9.2e. With agreed maturity	
93 Del cual: hasta dos años	8.12/5	21 225	21 225	-	93 Of which: up to two years	
94 9.3e. Con preaviso	8.12/6	212	212	-	94 9.3e. Redeemable at notice	
95 9.4e. Cesiones temporales	8.12/7	11 883	11 883	-	95 9.4e. Repos	
96 9x. Depósitos en monedas distintas del euro	8.12/8	19 074	19 074	0	96 9x. Deposits in other currencies	
97 9.1x. A la vista	8.12/9	1 063	1 063	0	97 9.1x. Overnight	
98 9.2x. A plazo	8.12/10	17 246	17 246	-	98 9.2x. With agreed maturity	
99 Del cual: hasta dos años	8.12/11	8 625	8 625	-	99 Of which: up to two years	
100 9.3x. Con preaviso	8.12/12	3	3	-	100 9.3x. Redeemable at notice	
101 9.4x. Cesiones temporales	8.13/13	760	760	-	101 9.4x. Repos	
102 10. Participaciones en los fondos del mercado monetario	8.91/12	45	-	45	102 10. Money market fund shares/units	

February 2024 data

8.A Balance sheet by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the area euro returns

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.1 Assets=Liabilities of other MFIs by institutions

EUR billions

	OMFIs Total (a)	Credit institut. and CFI (b)	Deposit-taking institutions (c)	Official Credit Institute	CFI (d)	MMF & ELMIs (e)
	1=2+6	2=3+4+5	3	4	5	6
18	2 645.2	2 638.2	2 536.5	37.1	64.6	7.0
19	2 676.9	2 672.7	2 575.7	32.4	64.6	4.2
20	2 892.9	2 888.0	2 800.7	35.0	52.3	4.9
21	3 003.1	2 997.6	2 904.3	38.4	54.9	5.4
22	2 973.9	2 968.0	2 879.0	30.4	58.5	5.9
23	3 015.2	3 003.9	2 912.7	32.3	58.9	11.3
22 Sep	3 138.7	3 133.8	3 043.9	33.5	56.3	4.9
Oct	3 123.4	3 117.6	3 030.3	30.9	56.4	5.8
Nov	3 107.2	3 101.4	3 013.8	30.7	56.9	5.8
Dec	2 973.9	2 968.0	2 879.0	30.4	58.5	5.9
23 Jan	2 959.7	2 953.7	2 868.8	28.7	56.3	5.9
Feb	2 960.9	2 954.8	2 868.3	30.7	55.8	6.1
Mar	2 966.2	2 959.7	2 875.2	28.5	55.9	6.5
Apr	2 960.6	2 953.7	2 866.4	31.3	56.1	6.9
May	2 994.7	2 987.4	2 900.6	31.1	55.7	7.3
Jun	2 993.6	2 985.8	2 896.7	32.0	57.1	7.9
Jul	2 979.7	2 971.4	2 882.8	32.1	56.4	8.3
Aug	2 957.4	2 948.8	2 862.2	31.0	55.7	8.6
Sep	2 987.3	2 978.3	2 889.3	33.0	55.9	9.1
Oct	2 983.7	2 973.7	2 883.6	34.6	55.5	10.0
Nov	3 044.0	3 033.1	2 941.4	35.0	56.7	10.9
Dec	3 015.2	3 003.9	2 912.7	32.3	58.9	11.3
24 Jan	3 020.2	3 007.7	2 918.8	32.9	56.1	12.5
Feb	3 024.9	3 011.1	2 922.3	33.6	55.2	13.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.2 Assets: summary

EUR billions

Total	By residence				By instrument							By currencies			
	Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not classi- fied by residen- ce of issuer	Loans	Debt secu- rities	Invest- ment fund share units (d)	Equity (e)	Cash	Fixed assets	Remain- ing assets	Euro	Other curren- cies	Unclas- sified	
=13 a 15 =6 a 12 1=2 a 5	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15=11+12	
18	2 645.2	1 931.3	224.6	208.2	281.1	1 731.6	448.6	2.1	181.8	8.7	34.7	237.6	2 216.6	132.7	295.9
19	2 676.9	1 877.5	264.2	235.1	300.2	1 744.8	433.1	2.9	195.9	9.4	41.1	249.7	2 208.9	152.1	316.0
20	2 892.9	2 083.0	284.8	231.0	294.1	1 932.5	477.1	3.3	185.9	8.7	40.1	245.3	2 443.8	155.8	293.4
21	3 003.1	2 170.3	298.0	259.9	274.8	2 106.0	431.8	2.4	187.9	8.3	36.4	230.1	2 526.5	196.6	279.9
22	2 973.9	2 037.8	342.7	281.2	312.2	2 016.2	464.0	2.4	179.1	7.8	35.0	269.4	2 464.4	210.4	299.0
23	3 015.2	2 016.6	409.9	301.8	287.0	2 063.6	471.5	2.4	190.9	7.7	33.8	245.4	2 502.3	229.3	283.6
22 Sep	3 138.7	2 178.8	332.7	284.7	342.5	2 147.9	466.6	2.5	179.1	7.7	34.9	299.9	2 597.4	222.1	319.2
Oct	3 123.4	2 172.1	338.5	280.8	332.0	2 137.5	470.5	2.4	181.0	7.7	34.8	289.5	2 590.7	217.7	315.0
Nov	3 107.2	2 159.9	346.4	279.4	321.5	2 126.4	476.0	2.4	180.9	7.5	34.9	279.1	2 585.3	211.8	310.1
Dec	2 973.9	2 037.8	342.7	281.2	312.2	2 016.2	464.0	2.4	179.1	7.8	35.0	269.4	2 464.4	210.4	299.0
23 Jan	2 959.7	2 043.6	345.0	273.0	298.2	2 012.2	466.3	2.1	180.9	7.5	34.7	256.0	2 471.2	198.2	290.3
Feb	2 960.9	2 030.5	341.9	278.3	310.2	1 991.7	473.7	2.1	183.1	7.1	34.6	268.6	2 455.2	205.8	299.9
Mar	2 966.2	2 034.5	355.4	276.6	299.7	1 999.0	479.9	2.1	185.5	7.6	34.6	257.4	2 468.3	206.7	291.3
Apr	2 960.6	2 011.2	370.3	271.8	307.3	1 986.2	476.2	2.1	188.7	7.3	34.5	265.5	2 460.8	202.0	297.8
May	2 994.7	2 044.2	369.9	276.8	303.8	2 028.5	473.2	2.1	187.1	7.4	34.4	261.9	2 492.4	208.4	294.0
Jun	2 993.6	2 021.3	386.7	280.0	305.6	2 022.4	476.1	2.0	187.4	7.5	34.3	263.8	2 486.8	210.3	296.5
Jul	2 979.7	2 009.8	388.9	275.0	305.9	2 011.1	472.7	2.1	187.9	7.6	34.2	264.1	2 480.6	202.4	296.6
Aug	2 957.4	1 996.2	381.0	277.5	302.7	1 994.3	470.0	2.1	188.3	7.6	34.1	261.0	2 460.1	204.1	293.2
Sep	2 987.3	2 005.7	385.3	286.6	309.7	2 017.0	471.0	2.2	187.5	7.3	33.9	268.6	2 471.8	219.3	296.2
Oct	2 983.7	2 003.4	387.8	286.0	306.5	2 017.8	470.2	2.3	186.9	7.6	33.7	265.1	2 469.1	220.5	294.1
Nov	3 044.0	2 057.5	400.7	289.6	296.2	2 082.8	473.9	2.4	188.8	7.4	33.8	255.0	2 532.7	223.2	288.1
Dec	3 015.2	2 016.6	409.9	301.8	287.0	2 063.6	471.5	2.4	190.9	7.7	33.8	245.4	2 502.3	229.3	283.6
24 Jan	3 020.2	2 029.2	413.7	301.8	275.4	2 078.3	472.0	2.2	192.3	7.2	33.6	234.5	2 518.1	226.6	275.5
Feb	3 024.9	2 010.5	430.4	306.3	277.8	2 070.1	480.1	2.3	194.7	7.1	32.9	237.8	2 519.0	229.2	276.7

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.3 Liabilities: summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other euro area coun- tries (b)	Rest of the world (c)	Not - classi- fied by residen- ce of holder (d)	Deposits (e)	Money market fund shares/ units (f)	Debt securi- ties issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Unclas- sified
		2	3	4	5=8 a 10	6	7	8	9	10	11	12	13=9+10
	11 a 13 6 a 10 = 1=2 a 5=												
18	2 645.2	1 698.9	151.3	113.3	681.7	1 956.7	6.8	230.0	269.4	182.2	2 109.9	122.2	413.1
19	2 676.9	1 702.2	164.6	101.1	708.9	1 964.2	3.8	247.2	268.3	193.5	2 124.6	134.5	417.8
20	2 892.9	1 952.9	148.7	91.9	699.5	2 188.8	4.6	249.4	261.7	188.5	2 356.5	132.6	403.8
21	3 003.1	2 051.2	155.7	91.4	704.7	2 293.9	4.5	269.5	255.0	180.1	2 443.6	162.5	397.0
22	2 973.9	1 886.4	231.6	113.3	742.6	2 226.0	5.2	281.1	246.7	214.7	2 370.7	196.6	406.6
23	3 015.2	1 788.8	313.7	129.2	783.5	2 221.2	10.5	321.9	259.2	202.4	2 377.4	227.3	410.5
22 Sep	3 138.7	2 046.6	221.2	112.8	758.1	2 376.3	4.2	274.0	246.0	238.2	2 514.2	202.7	421.8
Oct	3 123.4	2 032.0	232.7	108.4	750.4	2 367.9	5.2	275.3	246.4	228.8	2 498.7	207.2	417.5
Nov	3 107.2	1 988.9	249.2	118.7	750.4	2 351.6	5.1	281.0	245.6	223.8	2 486.5	204.5	416.2
Dec	2 973.9	1 886.4	231.6	113.3	742.6	2 226.0	5.2	281.1	246.7	214.7	2 370.7	196.6	406.6
23 Jan	2 959.7	1 845.0	247.5	111.3	755.9	2 198.5	5.3	289.7	247.7	218.5	2 352.8	192.9	414.0
Feb	2 960.9	1 813.8	269.3	116.9	760.8	2 194.6	5.4	293.8	247.7	219.3	2 344.4	206.1	410.4
Mar	2 966.2	1 810.0	288.3	115.6	752.4	2 207.9	5.9	291.2	246.6	214.5	2 367.0	192.5	406.7
Apr	2 960.6	1 800.8	290.1	118.5	751.2	2 203.2	6.2	292.6	248.4	210.3	2 359.4	197.1	404.1
May	2 994.7	1 805.2	302.7	121.0	765.7	2 222.4	6.6	300.8	249.4	215.6	2 376.4	208.5	409.9
Jun	2 993.6	1 780.9	299.2	126.6	786.9	2 199.6	7.1	305.3	251.7	229.9	2 360.9	207.0	425.7
Jul	2 979.7	1 765.9	302.2	121.8	789.8	2 182.2	7.6	307.1	253.6	229.1	2 349.9	203.7	426.1
Aug	2 957.4	1 760.4	293.1	121.9	782.0	2 167.5	7.9	311.3	255.6	215.2	2 334.8	207.6	415.0
Sep	2 987.3	1 764.3	299.5	131.3	792.3	2 186.7	8.3	315.7	253.9	222.7	2 349.8	219.7	417.8
Oct	2 983.7	1 752.3	313.2	124.7	793.6	2 180.9	9.3	318.1	255.2	220.3	2 346.3	218.3	419.2
Nov	3 044.0	1 784.6	322.5	138.8	798.1	2 235.9	10.0	326.8	256.2	215.1	2 399.0	227.4	417.5
Dec	3 015.2	1 788.8	313.7	129.2	783.5	2 221.2	10.5	321.9	259.2	202.4	2 377.4	227.3	410.5
24 Jan	3 020.2	1 764.7	306.1	145.3	804.1	2 204.5	11.7	331.3	262.1	210.7	2 366.2	230.3	423.7
Feb	P 3 024.9	1 796.6	297.0	139.9	791.5	2 220.5	13.0	325.9	262.8	202.8	2 384.5	224.9	415.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.4 Assets: Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (c)	Equity (d)
		of which:		of which:		of which:		of which:		of which:			
		Total	Euro	MFIs total	Euro	General govern- ment (a)	Euro	Other resi- dent sectors (b)	Euro	Total	Euro		
	12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12	13
18	1 931.3	1 494.6	1 477.6	249.2	246.0	69.0	68.9	1 176.4	1 162.7	362.4	362.3	0.6	73.8
19	1 877.5	1 455.7	1 438.8	229.8	226.0	66.9	66.9	1 159.0	1 145.9	342.0	341.7	0.6	79.2
20	2 083.0	1 635.2	1 621.6	360.7	358.0	77.3	77.3	1 197.2	1 186.3	372.4	372.3	2.2	73.2
21	2 170.3	1 761.7	1 747.0	485.6	482.5	81.6	81.6	1 194.5	1 183.0	329.8	329.6	0.9	77.9
22	2 037.8	1 623.9	1 608.6	354.4	350.2	82.0	82.0	1 187.4	1 176.3	336.1	336.0	0.8	77.1
23	2 016.6	1 602.0	1 587.5	374.6	369.3	79.2	79.2	1 148.3	1 139.1	332.8	332.7	0.9	80.9
22 Sep	2 178.8	1 764.2	1 747.4	486.6	482.9	84.1	84.1	1 193.5	1 180.3	336.3	336.2	0.8	77.4
Oct	2 172.1	1 757.6	1 739.1	480.8	475.1	83.4	83.4	1 193.4	1 180.6	336.0	335.8	0.7	77.8
Nov	2 159.9	1 740.9	1 722.9	454.9	449.3	84.0	84.0	1 202.0	1 189.7	340.0	339.9	0.7	78.3
Dec	2 037.8	1 623.9	1 608.6	354.4	350.2	82.0	82.0	1 187.4	1 176.3	336.1	336.0	0.8	77.1
23 Jan	2 043.6	1 629.7	1 614.8	374.5	369.9	80.4	80.4	1 174.8	1 164.5	335.3	335.2	0.8	77.8
Feb	2 030.5	1 613.0	1 597.9	361.5	357.0	80.5	80.5	1 171.0	1 160.4	338.2	338.1	0.8	78.5
Mar	2 034.5	1 608.5	1 593.7	351.4	346.7	83.1	83.1	1 174.0	1 163.8	345.3	345.1	0.8	80.0
Apr	2 011.2	1 590.6	1 576.6	336.8	332.9	82.3	82.3	1 171.4	1 161.3	338.1	338.0	0.8	81.7
May	2 044.2	1 627.8	1 612.8	380.3	374.9	83.9	83.9	1 163.7	1 154.0	333.9	333.8	0.8	81.6
Jun	2 021.3	1 602.7	1 588.7	340.8	336.3	85.9	85.9	1 176.1	1 166.5	336.4	336.3	0.8	81.3
Jul	2 009.8	1 596.3	1 582.4	349.2	344.6	81.8	81.8	1 165.3	1 155.9	331.8	331.7	0.8	80.8
Aug	1 996.2	1 584.5	1 570.4	348.8	344.9	81.0	81.0	1 154.7	1 144.5	330.0	329.8	0.8	80.9
Sep	2 005.7	1 590.1	1 575.0	355.5	350.3	80.7	80.7	1 153.9	1 144.1	333.7	333.5	0.8	81.0
Oct	2 003.4	1 590.3	1 575.6	362.8	357.8	78.5	78.5	1 148.9	1 139.2	331.5	331.4	0.8	80.7
Nov	2 057.5	1 638.7	1 624.4	403.2	398.4	78.0	78.0	1 157.4	1 148.0	336.5	336.4	0.8	81.4
Dec	2 016.6	1 602.0	1 587.5	374.6	369.3	79.2	79.2	1 148.3	1 139.1	332.8	332.7	0.9	80.9
24 Jan	2 029.2	1 614.2	1 601.0	397.6	393.4	78.7	78.7	1 137.8	1 128.9	333.4	333.3	0.8	80.8
Feb	P 2 010.5	1 592.8	1 580.0	375.9	372.0	79.0	79.0	1 137.9	1 128.9	335.0	334.9	0.9	81.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.5 Assets. Domestic Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors			
	Total	Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro		Euro	
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9		
18	362.4	362.3	6.8	6.8	1.8	193.5	193.4	162.2	162.1		
19	342.0	341.7	8.6	8.5	1.3	177.4	177.3	156.0	155.9		
20	372.4	372.3	9.0	9.0	1.0	195.8	195.7	167.6	167.5		
21	329.8	329.6	11.2	11.2	0.8	198.5	198.4	120.1	120.0		
22	336.1	336.0	13.2	13.2	0.2	214.9	214.8	108.0	108.0		
23	332.8	332.7	17.8	17.9	0.3	212.2	212.1	102.8	102.7		
22 Sep	336.3	336.2	12.8	12.8	0.2	213.8	213.7	109.7	109.7		
Oct	336.0	335.8	13.0	13.1	0.2	213.7	213.6	109.2	109.2		
Nov	340.0	339.9	13.3	13.3	0.1	217.5	217.4	109.2	109.1		
Dec	336.1	336.0	13.2	13.2	0.2	214.9	214.8	108.0	108.0		
23 Jan	335.3	335.2	13.7	13.7	0.2	215.4	215.3	106.2	106.2		
Feb	338.2	338.1	14.4	14.4	0.3	219.1	219.0	104.7	104.6		
Mar	345.3	345.1	16.1	16.1	0.2	222.7	222.6	106.5	106.5		
Apr	338.1	338.0	15.9	15.9	0.2	216.5	216.4	105.7	105.7		
May	333.9	333.8	16.8	16.8	0.2	213.1	213.0	104.0	104.0		
Jun	336.4	336.3	17.3	17.3	0.2	214.2	214.1	104.9	104.9		
Jul	331.8	331.7	17.3	17.3	0.4	211.0	210.9	103.5	103.4		
Aug	330.0	329.8	17.5	17.5	0.5	210.0	209.9	102.5	102.4		
Sep	333.7	333.5	17.6	17.6	0.5	215.5	215.4	100.5	100.5		
Oct	331.5	331.4	17.7	17.7	0.5	213.7	213.6	100.1	100.0		
Nov	336.5	336.4	18.3	18.3	0.6	214.3	214.2	103.9	103.9		
Dec	332.8	332.7	17.8	17.9	0.3	212.2	212.1	102.8	102.7		
24 Jan	333.4	333.3	18.0	18.0	0.3	212.8	212.7	102.7	102.6		
Feb	P 335.0	334.9	17.8	17.8	0.3	216.8	216.8	100.4	100.3		

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.6 Assets. Other euro area countries

EUR billions

	Loans										Debt securities		Investment fund shares/units (b)	Equity (c)
	Total	of which:		of which:		of which:		of which:		of which:				
		Total	Euro	MFIs total	Euro	General government	Euro	Other resident sectors	Euro	Total (a)	Euro			
	+12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11	12			13
18	224.6	128.0	112.5	88.3	77.4	0.1	0.1	39.6	35.0	64.2	60.3	0.6	31.7	
19	264.2	161.4	145.9	109.3	98.6	0.2	0.2	51.9	47.2	66.6	63.2	0.4	35.8	
20	284.8	162.0	145.9	114.6	102.6	0.2	0.2	47.3	43.0	79.3	76.8	0.6	42.9	
21	298.0	182.1	158.7	126.5	107.9	0.3	0.3	55.2	50.5	73.2	70.0	0.9	41.8	
22	342.7	215.7	193.3	153.1	135.6	0.5	0.5	62.1	57.2	91.6	88.9	0.9	34.6	
23	409.9	270.6	241.1	210.8	187.4	0.5	0.4	59.4	53.3	100.2	97.7	1.1	38.0	
22 Sep	332.7	206.7	183.6	149.3	131.5	0.4	0.4	57.0	51.7	91.6	88.5	0.8	33.7	
Oct	338.5	207.0	185.5	146.2	130.3	0.5	0.5	60.3	54.8	96.3	93.3	0.8	34.4	
Nov	346.4	212.4	190.8	149.1	132.8	0.5	0.5	62.9	57.5	98.5	95.7	0.8	34.7	
Dec	342.7	215.7	193.3	153.1	135.6	0.5	0.5	62.1	57.2	91.6	88.9	0.9	34.6	
23 Jan	345.0	214.3	194.4	157.8	142.8	0.4	0.4	56.1	51.2	94.6	91.9	0.9	35.3	
Feb	341.9	208.2	188.6	155.1	140.6	0.5	0.5	52.7	47.6	97.7	95.0	0.9	35.1	
Mar	355.4	221.7	200.5	166.3	150.2	0.5	0.5	54.9	49.8	97.1	94.5	0.9	35.8	
Apr	370.3	231.0	209.5	179.0	162.8	0.4	0.4	51.6	46.3	100.6	98.2	0.9	37.8	
May	369.9	233.5	211.3	180.8	164.0	0.4	0.4	52.2	46.9	99.9	97.5	0.8	35.7	
Jun	386.7	250.0	225.8	192.5	173.7	0.4	0.4	57.1	51.6	100.1	97.6	0.9	35.7	
Jul	388.9	250.6	228.9	195.6	179.7	0.5	0.5	54.5	48.8	101.4	99.0	0.9	36.0	
Aug	381.0	243.3	220.7	189.8	173.0	0.5	0.5	53.0	47.2	100.3	97.9	0.9	36.5	
Sep	385.3	251.6	225.9	195.9	176.5	0.5	0.5	55.3	48.8	96.8	94.4	1.0	35.8	
Oct	387.8	252.7	227.7	196.9	178.1	0.5	0.5	55.3	49.1	98.3	95.8	1.0	35.9	
Nov	400.7	264.6	236.4	207.1	185.0	0.5	0.5	57.0	50.8	98.4	95.9	1.0	36.7	
Dec	409.9	270.6	241.1	210.8	187.4	0.5	0.4	59.4	53.3	100.2	97.7	1.1	38.0	
24 Jan	413.7	272.7	245.5	216.3	195.5	0.5	0.5	55.9	49.5	101.0	98.5	1.0	39.1	
Feb	P 430.4	282.2	255.4	225.3	205.0	0.4	0.4	56.4	50.0	106.6	104.1	1.1	40.5	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.7 Assets. Other euro area countries
Debt securities

EUR billions

	of which:		MFIs			General government		Other resident sectors			
	Total	Euro	Total	of which:		Total	of which:		Total	of which:	
				Euro	Up to 2 years		Euro	Euro		Euro	
	1=3+6+8	2=4+7+9	3	4	5	6	7	8	9		
18	64.2	60.3	3.7	3.5	0.1	48.4	48.2	12.1	8.7		
19	66.6	63.2	5.9	5.7	0.2	46.6	46.2	14.1	11.3		
20	79.3	76.8	7.3	7.0	0.2	57.8	57.4	14.2	12.3		
21	73.2	70.0	8.9	8.5	0.9	47.6	47.3	16.6	14.2		
22	91.6	88.9	10.4	10.1	0.2	61.1	60.8	20.1	18.0		
23	100.2	97.7	13.8	13.6	0.3	63.5	63.2	22.9	20.9		
22 Sep	91.6	88.5	10.1	9.8	0.2	62.5	62.3	18.9	16.4		
Oct	96.3	93.3	10.2	9.9	0.2	67.0	66.7	19.1	16.6		
Nov	98.5	95.7	11.3	11.0	-0.1	67.3	67.0	19.9	17.7		
Dec	91.6	88.9	10.4	10.1	0.2	61.1	60.8	20.1	18.0		
23 Jan	94.6	91.9	11.0	10.7	0.2	63.1	62.8	20.4	18.3		
Feb	97.7	95.0	11.7	11.5	0.1	65.7	65.3	20.3	18.2		
Mar	97.1	94.5	11.9	11.7	0.2	64.1	63.8	21.1	19.0		
Apr	100.6	98.2	11.9	11.7	0.3	68.2	67.8	20.5	18.6		
May	99.9	97.5	12.6	12.4	0.3	66.8	66.5	20.5	18.6		
Jun	100.1	97.6	13.1	12.9	0.2	65.8	65.5	21.1	19.3		
Jul	101.4	99.0	13.2	13.0	0.3	67.0	66.7	21.2	19.4		
Aug	100.3	97.9	13.2	13.0	0.3	66.1	65.8	21.0	19.1		
Sep	96.8	94.4	13.3	13.1	0.2	62.4	62.1	21.1	19.2		
Oct	98.3	95.8	13.0	12.7	0.2	64.0	63.6	21.4	19.4		
Nov	98.4	95.9	13.3	13.1	0.3	62.8	62.5	22.3	20.3		
Dec	100.2	97.7	13.8	13.6	0.3	63.5	63.2	22.9	20.9		
24 Jan	101.0	98.5	14.0	13.8	0.3	64.6	64.3	22.4	20.5		
Feb	P 106.6	104.1	14.6	14.4	0.4	69.2	68.9	22.8	20.8		

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.8 Assets. Rest of the world

EUR billions

	of which		Loans				Debt securities		Investment fund shares/units (a)	Equity (b)	
	Total	Euro	Total	of which		General Government	Other resident sectors	of which			
				Euro	CI and CFIs			Total	Euro		
	1=3+8+10	2	3	4	5	6	7	8	9	10	11
18	208.2	40.2	109.0	35.9	59.1	3.8	46.1	22.0	4.3	0.9	76.3
19	235.1	42.7	127.7	36.6	71.6	3.0	53.1	24.6	6.1	2.0	80.9
20	231.0	44.8	135.2	36.1	75.8	2.9	56.5	25.4	8.6	0.5	69.9
21	259.9	47.4	162.3	37.9	91.1	3.6	67.7	28.9	9.5	0.6	68.2
22	281.2	47.7	176.6	37.4	93.0	3.8	79.9	36.3	10.3	0.8	67.5
23	301.8	56.3	191.0	43.2	106.0	4.0	81.0	38.5	13.1	0.4	72.0
22 Sep	284.7	49.5	177.0	39.9	94.8	4.3	77.9	38.6	9.6	1.0	68.0
Oct	280.8	47.8	172.9	37.6	92.7	4.0	76.3	38.2	10.2	0.9	68.7
Nov	279.4	50.6	173.1	40.0	95.8	4.0	73.3	37.4	10.6	0.8	68.0
Dec	281.2	47.7	176.6	37.4	93.0	3.8	79.9	36.3	10.3	0.8	67.5
23 Jan	273.0	49.7	168.2	39.2	87.4	3.8	77.1	36.4	10.5	0.5	67.9
Feb	278.3	50.0	170.5	39.0	90.6	3.9	76.0	37.9	11.0	0.4	69.5
Mar	276.6	48.4	168.9	37.3	88.5	3.9	76.5	37.6	11.2	0.5	69.7
Apr	271.8	48.3	164.6	37.1	87.9	3.5	73.2	37.6	11.2	0.4	69.2
May	276.8	48.5	167.2	36.3	88.3	3.5	75.4	39.4	12.2	0.5	69.8
Jun	280.0	50.5	169.6	37.8	88.1	3.5	77.9	39.7	12.6	0.3	70.4
Jul	275.0	49.9	164.2	37.3	84.5	3.5	76.2	39.4	12.6	0.3	71.0
Aug	277.5	52.2	166.5	39.6	88.6	3.5	74.4	39.7	12.6	0.3	71.0
Sep	286.6	51.1	175.2	38.9	93.9	3.6	77.7	40.5	12.2	0.3	70.6
Oct	286.0	48.7	174.9	36.2	92.4	3.6	78.8	40.4	12.5	0.4	70.3
Nov	289.6	51.1	179.5	38.9	97.7	3.7	78.1	38.9	12.2	0.5	70.7
Dec	301.8	56.3	191.0	43.2	106.0	4.0	81.0	38.5	13.1	0.4	72.0
24 Jan	301.8	55.2	191.5	45.1	105.7	5.0	80.9	37.5	10.1	0.4	72.4
Feb	P 306.3	56.2	195.1	46.5	110.7	5.0	79.4	38.5	9.7	0.4	72.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.9 Liabilities. Domestic deposits by sectors, with deposits of other general government by instrument

EUR billions

	By sector														Other general government By instruments deposits		
	Total	Euro	MFIs					Money market funds	General government (a)			Other resident sectors (b)	Over-night	of which		Other	
			Total	Euro	Credit institutions subject to reserve requirements and BE	of which with agreed maturity up to 2 years	Central government		Other general government		Up to 2 years						
									+15	+12+13=9							
11	2	3=5+7	4	5	6	7	8	9	10	11	12	13	14	15			
18	1 692.2	1 671.2	290.6	285.1	287.8	31.5	2.8	15.6	56.2	56.2	1 329.8	51.3	4.8	4.1	0.1		
19	1 698.4	1 674.1	256.4	249.8	254.0	32.8	2.5	15.4	54.0	54.0	1 372.6	49.9	4.1	3.6	0.1		
20	1 948.3	1 922.0	372.0	366.7	369.8	27.0	2.2	17.2	63.6	63.6	1 495.6	60.6	2.8	2.4	0.1		
21	2 046.8	2 019.9	411.3	407.3	409.4	21.9	1.8	22.9	74.1	74.1	1 538.6	70.8	3.1	1.9	0.2		
22	1 881.2	1 854.3	243.8	238.6	241.7	21.7	2.1	25.3	70.7	70.7	1 541.3	63.4	7.3	5.7	0.0		
23	1 778.4	1 751.6	146.6	141.1	143.7	22.9	2.9	23.6	73.0	72.9	1 535.3	64.7	8.2	7.7	0.0		
22 Sep	2 042.4	2 016.5	406.6	401.8	404.3	22.5	2.3	20.8	72.0	72.0	1 543.0	65.4	6.6	3.8	0.1		
Oct	2 026.8	1 999.5	406.0	399.4	403.3	21.8	2.6	20.6	73.1	73.0	1 527.2	66.1	6.9	4.3	0.0		
Nov	1 983.9	1 956.1	346.5	340.0	343.7	21.3	2.8	20.3	82.0	81.9	1 535.1	73.1	8.8	6.5	0.0		
Dec	1 881.2	1 854.3	243.8	238.6	241.7	21.7	2.1	25.3	70.7	70.7	1 541.3	63.4	7.3	5.7	0.0		
23 Jan	1 839.7	1 813.0	228.5	223.3	226.1	28.6	2.4	28.3	68.0	68.0	1 515.0	60.4	7.5	6.0	0.0		
Feb	1 808.5	1 783.9	221.1	216.1	218.3	27.6	2.8	23.2	69.6	69.6	1 494.6	62.0	7.5	6.2	0.0		
Mar	1 804.2	1 778.3	208.0	202.8	205.2	29.2	2.8	25.2	72.0	72.0	1 498.9	63.0	9.0	8.0	0.0		
Apr	1 794.7	1 770.3	207.9	203.6	204.4	29.1	3.4	25.0	71.8	71.8	1 490.0	62.7	9.1	8.2	0.0		
May	1 798.8	1 772.7	213.3	207.6	210.3	30.0	3.0	23.9	71.3	71.3	1 490.2	61.6	9.7	8.9	0.0		
Jun	1 773.9	1 748.8	160.3	155.4	157.8	32.2	2.4	28.6	76.7	76.7	1 508.3	67.2	9.4	8.7	0.0		
Jul	1 758.4	1 733.4	159.8	154.9	156.8	32.1	3.1	28.7	78.5	78.5	1 491.4	68.6	9.9	9.3	0.0		
Aug	1 752.6	1 728.7	156.3	152.1	153.2	29.5	3.1	24.6	82.5	82.5	1 489.2	71.6	10.8	10.3	0.0		
Sep	1 756.0	1 731.9	151.8	146.3	149.1	27.6	2.8	24.2	82.1	82.1	1 497.9	71.1	10.9	10.4	0.0		
Oct	1 743.1	1 719.3	153.1	147.7	149.7	26.0	3.4	25.5	81.4	81.4	1 483.1	70.6	10.8	10.3	0.0		
Nov	1 774.7	1 750.0	155.6	150.1	152.1	25.0	3.5	25.4	90.7	90.7	1 503.0	81.7	8.9	8.4	0.0		
Dec	1 778.4	1 751.6	146.6	141.1	143.7	22.9	2.9	23.6	73.0	72.9	1 535.3	64.7	8.2	7.7	0.0		
24 Jan	1 753.3	1 729.4	144.6	140.1	140.6	21.4	3.9	28.0	67.8	67.8	1 512.9	59.3	8.5	8.1	0.0		
Feb	P 1 784.0	1 761.2	145.1	141.2	140.8	21.5	4.3	58.4	70.0	70.0	1 510.4	61.5	8.5	8.0	0.0		

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.10 Liabilities. Domestic deposits: other resident sectors

EUR billions

	Deposits in euro													Deposits in other currencies				
	Total	Over-night	of which:			Redeemable at notice	Repos	Total	Over-night	of which:			Redeemable at notice	Repos				
			With agreed maturity	Up to 2 years	With agreed maturity					up to 2 years								
											+12+13	8=9+10+						
1=2+8	2=3+4+6+7	3	4	5	6	7	8	9	10	11	12	13						
18	1 329.8	1 314.4	919.3	372.4	177.8	0.1	22.6	15.4	10.0	5.4	5.0	-	-					
19	1 372.6	1 354.9	1 006.9	329.1	150.0	0.3	18.5	17.7	12.7	5.0	4.6	-	-					
20	1 495.6	1 474.7	1 146.5	307.1	121.4	0.1	20.9	21.0	16.6	4.4	4.1	-	-					
21	1 538.6	1 515.8	1 245.3	250.2	86.9	0.1	20.1	22.8	19.1	3.7	2.9	-	-					
22	1 541.3	1 519.7	1 276.7	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0					
23	1 535.3	1 514.1	1 179.0	321.5	187.8	0.1	13.5	21.2	15.2	5.9	5.1	-	0.0					
22 Sep	1 543.0	1 522.0	1 279.5	227.8	78.6	0.1	14.6	21.0	16.1	4.9	4.1	-	0.0					
Oct	1 527.2	1 506.6	1 263.7	229.0	81.7	0.1	13.9	20.6	15.6	5.0	4.1	-	0.0					
Nov	1 535.1	1 514.0	1 267.8	230.4	82.3	0.1	15.7	21.1	16.3	4.8	4.0	-	0.0					
Dec	1 541.3	1 519.7	1 276.7	231.3	86.7	0.1	11.7	21.6	16.1	5.4	4.5	-	0.0					
23 Jan	1 515.0	1 493.6	1 249.0	229.9	87.9	0.1	14.5	21.4	16.0	5.4	4.5	-	0.0					
Feb	1 494.6	1 475.1	1 231.3	230.4	89.9	0.1	13.2	19.5	14.0	5.5	4.9	-	0.0					
Mar	1 498.9	1 478.4	1 225.6	240.9	100.0	0.1	11.8	20.6	14.3	6.3	5.6	-	0.0					
Apr	1 490.0	1 470.0	1 209.4	247.3	107.9	0.1	13.1	20.0	13.8	6.2	5.4	-	0.0					
May	1 490.2	1 470.0	1 201.5	255.4	118.0	0.1	13.0	20.2	13.9	6.3	5.7	-	0.0					
Jun	1 508.3	1 488.3	1 209.1	266.3	128.2	0.1	12.8	20.0	13.9	6.1	5.4	-	0.0					
Jul	1 491.4	1 471.5	1 184.3	274.7	138.1	0.1	12.4	19.9	13.6	6.3	5.6	-	0.0					
Aug	1 489.2	1 469.6	1 177.4	280.2	144.7	0.1	11.8	19.6	13.4	6.3	5.5	-	0.0					
Sep	1 497.9	1 479.4	1 180.2	287.4	153.4	0.1	11.6	18.5	12.5	6.0	5.3	-	0.0					
Oct	1 483.1	1 464.8	1 155.3	295.3	163.7	0.1	14.0	18.3	12.2	6.2	5.4	-	0.0					
Nov	1 503.0	1 483.9	1 160.5	309.3	173.9	0.1	14.0	19.1	13.1	6.0	5.3	-	0.0					
Dec	1 535.3	1 514.1	1 179.0	321.5	187.8	0.1	13.5	21.2	15.2	5.9	5.1	-	0.0					
24 Jan	1 512.9	1 493.5	1 151.8	326.1	194.5	0.1	15.5	19.3	13.2	6.1	5.5	-	0.0					
Feb	P 1 510.4	1 491.6	1 144.9	331.0	200.8	0.1	15.6	18.8	13.1	5.8	5.4	-	0.0					

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

	of which		By sector									Other general government By instruments deposits					
	Total	Euro	MFIs						General government			Other resident sectors (a)	Over-night	of which		Redeemable at notice	Repos
			of which		Credit institutions subject to reserve requirements and NCB	of which		Money market funds	Central government	of which							
			Total	Euro		Up to 2 years				Other general government	Euro						
+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16		
18	151.3	128.5	116.0	100.3	116.0	40.6	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-	
19	164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-	
20	148.7	125.3	107.8	93.8	107.1	40.5	0.7	0.1	0.0	0.0	40.8	0.0	-	-	-	-	
21	155.7	125.4	109.5	92.0	109.1	35.3	0.4	0.1	0.0	0.0	46.2	0.0	-	-	-	-	
22	231.5	190.8	153.6	133.5	152.3	52.1	1.2	3.4	0.0	0.0	74.5	0.0	0.0	0.0	-	-	
23	313.7	267.4	217.9	191.0	216.4	55.4	1.6	6.1	0.2	0.2	89.4	0.2	0.0	0.0	-	-	
22 Sep	221.2	181.2	147.5	125.2	146.2	47.9	1.3	1.0	0.0	0.0	72.6	0.0	0.0	0.0	-	-	
Oct	232.7	185.9	159.6	131.8	159.1	48.2	0.5	2.7	0.0	0.0	70.3	0.0	0.0	0.0	-	-	
Nov	249.1	203.7	165.8	141.1	165.2	47.6	0.6	6.8	0.0	0.0	76.5	0.0	0.0	0.0	-	-	
Dec	231.5	190.8	153.6	133.5	152.3	52.1	1.2	3.4	0.0	0.0	74.5	0.0	0.0	0.0	-	-	
23 Jan	247.5	212.1	180.0	161.7	179.1	46.4	0.9	1.8	0.0	0.0	65.6	0.0	0.0	0.0	-	-	
Feb	269.3	226.4	198.4	174.0	197.1	44.9	1.3	2.8	0.0	0.0	68.1	0.0	0.0	0.0	-	-	
Mar	288.3	248.9	212.3	190.3	211.0	45.3	1.3	1.9	0.1	0.1	74.0	0.0	0.1	0.1	-	-	
Apr	290.1	247.5	217.6	192.0	215.5	47.3	2.1	1.8	0.1	0.1	70.6	0.0	0.1	0.1	-	-	
May	302.7	253.4	228.2	198.3	225.0	49.8	3.2	1.8	0.1	0.1	72.6	0.0	0.1	0.1	-	-	
Jun	299.2	253.8	228.0	200.7	226.0	50.0	2.0	2.8	0.1	0.1	68.3	0.0	0.1	0.1	-	-	
Jul	302.1	256.9	229.4	202.0	227.5	50.2	1.9	3.5	0.1	0.1	69.2	0.0	0.1	0.1	-	-	
Aug	293.0	247.5	220.3	193.1	218.1	50.1	2.2	3.9	0.1	0.1	68.8	0.0	0.1	0.1	-	-	
Sep	299.4	251.8	215.2	186.9	213.2	50.0	2.0	5.6	0.1	0.1	78.6	0.0	0.1	0.1	-	-	
Oct	313.1	264.5	223.7	195.6	221.8	48.8	1.9	8.5	0.6	0.6	80.3	0.0	0.6	0.6	-	-	
Nov	322.4	276.3	234.3	208.1	232.3	52.1	2.0	5.0	0.3	0.3	82.9	0.0	0.3	0.3	-	-	
Dec	313.7	267.4	217.9	191.0	216.4	55.4	1.6	6.1	0.2	0.2	89.4	0.2	0.0	0.0	-	-	
24 Jan	306.0	259.7	215.7	188.6	214.2	56.3	1.5	9.3	0.2	0.2	80.8	0.0	0.2	0.2	-	-	
Feb	P 296.9	248.9	211.6	183.2	210.4	56.8	1.2	6.9	0.2	0.2	78.1	0.0	0.2	0.2	-	-	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.12 Liabilities. Deposit of other euro area countries: other resident sectors

EUR billions

	Deposits in euro							Deposits in other currencies					
	Total	Over-night	of which:			Redeemable at notice	Repos	Total	Over-night	of which:		Redeemable at notice	Repos
			With agreed maturity	Up to 2 years						With agreed maturity	Up to 2 years		
+6+7 1=2+8	2=3+4+	3	4	5	6	7	+12+13 8=9+10+	9	10	11	12	13	
18	35.3	28.2	9.7	16.8	9.6	0.3	1.4	7.1	0.4	6.5	3.6	0.0	0.2
19	33.0	25.1	9.3	12.7	5.3	0.7	2.4	7.8	0.4	7.1	3.7	0.0	0.3
20	40.8	31.4	11.4	15.2	9.1	0.3	4.4	9.4	0.9	8.3	4.2	0.0	0.2
21	46.2	33.4	13.4	13.0	6.8	0.3	6.6	12.8	0.8	11.4	5.4	0.0	0.5
22	74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23	89.4	70.7	14.2	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
22 Sep	72.6	55.4	16.5	22.3	16.2	0.2	16.4	17.2	0.9	15.9	8.7	0.0	0.4
Oct	70.3	52.0	16.1	26.4	20.1	0.2	9.3	18.3	0.5	17.3	10.1	0.0	0.5
Nov	76.5	56.6	18.4	27.8	21.3	0.2	10.3	19.9	0.8	18.6	11.4	0.0	0.5
Dec	74.5	54.5	15.7	30.5	23.5	0.2	8.2	20.0	1.1	18.2	11.2	0.0	0.7
23 Jan	65.6	49.3	14.0	28.5	21.6	0.2	6.6	16.4	1.2	14.6	7.5	0.0	0.6
Feb	68.1	50.3	13.7	30.9	19.8	0.2	5.5	17.8	1.6	14.7	7.3	0.0	1.5
Mar	74.0	57.4	15.5	33.1	22.3	0.2	8.7	16.5	1.0	14.2	6.9	0.0	1.4
Apr	70.6	54.3	13.3	33.6	22.7	0.1	7.3	16.3	1.0	14.0	6.7	0.0	1.3
May	72.6	53.8	12.7	30.1	19.3	0.1	10.8	18.8	1.3	15.3	7.7	0.0	2.2
Jun	68.3	50.8	13.7	31.1	20.3	0.1	5.8	17.5	0.9	14.1	6.7	0.0	2.5
Jul	69.2	52.0	12.8	30.1	18.7	0.1	9.0	17.2	1.0	14.0	6.5	0.0	2.2
Aug	68.8	51.0	13.5	30.2	18.8	0.1	7.2	17.8	1.2	14.7	7.0	0.0	1.8
Sep	78.6	59.8	15.1	33.8	22.1	0.1	10.7	18.8	0.9	15.7	7.7	0.0	2.2
Oct	80.3	60.4	12.4	35.6	23.8	0.2	12.2	19.9	1.2	16.8	8.7	0.0	1.9
Nov	82.9	63.5	12.9	34.2	22.7	0.2	16.2	19.3	1.2	16.4	8.3	0.0	1.8
Dec	89.4	70.7	14.2	35.4	24.4	0.2	20.9	18.7	0.9	16.0	7.9	0.0	1.7
24 Jan	80.8	62.1	14.1	35.0	23.8	0.2	12.8	18.7	1.3	16.6	8.3	0.0	0.7
Feb	P 78.1	59.1	14.4	32.6	21.2	0.2	11.9	19.1	1.1	17.2	8.6	0.0	0.8

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.13 Liabilities. Rest of the world and not allocated

EUR billions

	Rest of the world. Deposits									Not allocated (liabilities excluding deposits and money market fund shares/units) (b)								
	of which		Credit Institutions					General Government	Other resident sectors	Total	Debt securities issued		Capital & Reserves	Other liabilities				
	Total	Euro	Total	Over-night	With agreed maturity	Over 2 years	Repos (a)				Total	of which						
	1=3+5	2	3	4	5	6	7	8	9			+15			10=11+14	11	Euros	Up to 2 Years	12	13	14	15
18	113.2	67.9	63.6	7.2	36.3	3.1	17.0	0.7	49.0	681.7	230.0	200.1	29.1	269.4	182.2			
19	101.1	57.9	54.6	8.7	34.0	2.4	9.4	0.2	46.3	708.9	247.2	212.1	24.7	268.3	193.5			
20	91.8	51.7	48.3	7.6	29.2	2.0	9.5	0.2	43.3	699.5	249.4	211.3	20.9	261.7	188.5			
21	91.4	47.7	49.7	9.1	24.9	0.9	14.8	0.7	41.0	704.7	269.5	214.9	32.8	255.0	180.1			
22	113.3	54.0	69.5	13.3	38.2	0.9	17.0	0.4	43.4	742.6	281.1	216.4	37.2	246.7	214.7			
23	129.2	53.5	71.1	7.0	33.6	2.8	27.6	0.7	57.4	783.5	321.9	248.4	44.0	259.2	202.4			
22 Sep	112.7	52.0	68.8	14.3	36.6	0.9	17.1	0.5	43.4	758.1	274.0	206.8	31.5	246.0	238.2			
Oct	108.3	49.4	65.2	13.4	33.6	0.9	17.3	0.6	42.5	750.4	275.3	209.9	32.0	246.4	228.8			
Nov	118.6	58.5	69.7	13.7	34.7	0.9	20.3	6.7	42.2	750.4	281.0	215.5	34.6	245.6	223.8			
Dec	113.3	54.0	69.5	13.3	38.2	0.9	17.0	0.4	43.4	742.6	281.1	216.4	37.2	246.7	214.7			
23 Jan	111.2	51.1	68.9	13.9	34.7	0.9	19.3	0.5	41.8	755.9	289.7	224.7	35.0	247.7	218.5			
Feb	116.8	52.3	73.2	14.2	34.3	3.3	21.4	0.5	43.1	760.8	293.8	228.7	37.7	247.7	219.3			
Mar	115.5	55.4	68.1	12.6	30.0	2.9	22.6	1.0	46.4	752.4	291.2	228.6	38.2	246.6	214.5			
Apr	118.4	55.8	71.2	12.2	31.9	3.0	24.1	1.1	46.1	751.2	292.6	229.5	42.8	248.4	210.3			
May	121.0	57.4	69.8	8.6	31.6	2.9	26.7	0.6	50.6	765.7	300.8	236.3	44.0	249.4	215.6			
Jun	126.5	58.7	76.3	6.5	35.9	2.6	31.3	0.7	49.5	786.9	305.3	241.8	45.4	251.7	229.9			
Jul	121.7	57.5	71.6	9.0	32.3	2.7	27.6	0.7	49.4	789.8	307.1	243.0	45.4	253.6	229.1			
Aug	121.8	55.4	71.2	8.5	30.9	2.8	29.0	0.6	50.0	782.0	311.3	245.0	45.2	255.6	215.2			
Sep	131.2	57.5	76.8	8.7	34.0	3.0	31.1	0.7	53.8	792.3	315.7	247.0	46.6	253.9	222.7			
Oct	124.6	53.4	69.2	7.4	30.9	2.8	28.1	0.7	54.7	793.6	318.1	249.1	47.4	255.2	220.3			
Nov	138.8	62.0	79.2	8.5	31.5	2.6	36.6	1.7	57.8	798.1	326.8	252.3	48.0	256.2	215.1			
Dec	129.2	53.5	71.1	7.0	33.6	2.8	27.6	0.7	57.4	783.5	321.9	248.4	44.0	259.2	202.4			
24 Jan	145.2	66.7	87.3	8.7	35.3	2.8	40.6	0.8	57.0	804.1	331.3	255.7	43.1	262.1	210.7			
Feb	P 139.5	64.6	86.0	10.2	33.9	3.0	38.9	1.5	52.0	791.5	325.9	253.2	40.5	262.8	202.8			

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.14 Loans to/deposits held by general government from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFIs	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
18	69.0	69.0	65.7	2.7	0.5	-	71.8	71.8	70.9	0.9	0.0	0.1
19	66.9	66.9	63.8	2.8	0.4	-	69.4	69.4	68.8	0.6	0.0	0.2
20	77.3	77.3	74.4	2.4	0.5	-	80.8	80.8	79.4	1.3	0.0	0.3
21	81.6	81.6	78.9	2.2	0.4	-	97.0	97.0	96.3	0.7	0.0	0.7
22	82.0	82.0	79.8	1.6	0.6	-	96.0	96.0	95.7	0.3	0.0	0.4
23	79.2	79.2	75.2	2.9	1.1	-	96.5	96.5	96.2	0.4	0.0	0.5
22 Sep	84.1	84.1	81.2	2.2	0.8	-	92.8	92.8	92.3	0.5	0.0	0.4
Oct	83.4	83.4	80.6	2.0	0.8	-	93.6	93.6	93.4	0.3	0.0	0.4
Nov	84.0	84.0	81.3	2.1	0.6	-	102.3	102.3	102.0	0.3	0.0	0.4
Dec	82.0	82.0	79.8	1.6	0.6	-	96.0	96.0	95.7	0.3	0.0	0.4
23 Jan	80.4	80.4	78.3	1.6	0.5	-	96.2	96.2	95.9	0.4	0.0	0.4
Feb	80.5	80.5	78.4	1.7	0.4	-	92.8	92.8	92.2	0.6	0.0	0.3
Mar	83.1	83.1	79.7	2.8	0.5	-	97.3	97.3	96.9	0.4	0.0	0.3
Apr	82.3	82.3	79.0	2.8	0.6	-	96.8	96.8	96.4	0.4	0.0	0.4
May	83.9	83.9	80.9	2.5	0.6	-	95.3	95.3	94.9	0.4	0.0	0.4
Jun	85.9	85.9	82.0	3.3	0.5	-	105.3	105.3	104.9	0.4	0.0	0.4
Jul	81.8	81.8	78.1	3.1	0.5	-	107.2	107.2	106.8	0.4	0.0	0.4
Aug	81.0	81.0	77.5	3.0	0.6	-	107.1	107.1	106.7	0.4	0.0	0.4
Sep	80.7	80.7	77.3	2.8	0.6	-	106.3	106.3	105.9	0.4	0.0	0.4
Oct	78.5	78.5	75.1	2.8	0.7	-	106.9	106.9	106.5	0.4	0.0	0.4
Nov	78.0	78.0	74.9	2.5	0.6	-	116.1	116.1	115.7	0.4	0.0	0.5
Dec	79.2	79.2	75.2	2.9	1.1	-	96.5	96.5	96.2	0.4	0.0	0.5
24 Jan	78.7	78.7	75.1	2.9	0.7	-	95.9	95.9	95.5	0.4	0.0	0.5
Feb	P 79.0	79.0	75.7	2.7	0.6	-	128.5	128.5	128.1	0.4	0.0	0.5

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.15 Loans to/deposits held by other resident sectors from/with other MFIs, by sub-sector

EUR billions

	Loans						Deposits					
	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs	OMFIs Total (a)	Credit institutions and CFI	Deposit-taking institutions	OCI	CFI	MMF & ELMs
	1=2+6	2=3+4+5	3	4	5	6	7=8+12	8=9+10+11	9	10	11	12
18	1 176.4	1 176.4	1 118.3	6.9	51.2	0.0	1 329.8	1 329.7	1 317.8	0.1	11.8	-
19	1 159.0	1 158.9	1 101.0	7.0	51.0	0.0	1 372.6	1 372.3	1 362.9	0.1	9.4	-
20	1 197.2	1 197.2	1 147.6	8.2	41.5	0.0	1 495.6	1 495.4	1 488.4	0.1	6.9	-
21	1 194.5	1 194.5	1 144.2	7.5	42.8	0.0	1 538.6	1 537.8	1 531.4	0.2	6.2	-
22	1 187.4	1 187.4	1 134.5	7.3	45.6	0.0	1 541.3	1 540.9	1 534.8	0.0	6.1	-
23	1 148.3	1 148.3	1 093.4	8.5	46.3	0.0	1 535.3	1 534.8	1 529.6	0.1	5.1	-
22 Sep	1 193.5	1 193.5	1 142.2	7.4	43.9	0.0	1 543.0	1 542.6	1 536.2	0.0	6.4	-
Oct	1 193.4	1 193.4	1 142.1	7.5	43.8	0.0	1 527.2	1 526.9	1 520.5	0.0	6.3	-
Nov	1 202.0	1 202.0	1 150.0	7.4	44.6	0.0	1 535.1	1 534.7	1 528.4	0.0	6.3	-
Dec	1 187.4	1 187.4	1 134.5	7.3	45.6	0.0	1 541.3	1 540.9	1 534.8	0.0	6.1	-
23 Jan	1 174.8	1 174.8	1 123.4	7.3	44.1	0.0	1 515.0	1 514.6	1 508.6	0.0	6.0	-
Feb	1 171.0	1 171.0	1 120.4	7.1	43.4	0.0	1 494.6	1 494.2	1 488.3	0.0	5.9	-
Mar	1 174.0	1 174.0	1 122.8	7.2	44.0	0.0	1 498.9	1 498.6	1 492.5	0.0	6.1	-
Apr	1 171.4	1 171.4	1 120.2	7.1	44.0	0.0	1 490.0	1 489.6	1 483.6	0.0	6.0	-
May	1 163.7	1 163.6	1 112.3	7.1	44.2	0.0	1 490.2	1 489.8	1 483.9	0.0	5.9	-
Jun	1 176.1	1 176.1	1 123.2	7.4	45.5	0.0	1 508.3	1 507.9	1 502.0	0.0	5.8	-
Jul	1 165.3	1 165.3	1 112.7	7.7	44.9	0.0	1 491.4	1 491.0	1 485.1	0.1	5.8	-
Aug	1 154.7	1 154.6	1 102.8	7.7	44.1	0.0	1 489.2	1 488.7	1 483.0	0.0	5.7	-
Sep	1 153.9	1 153.9	1 102.2	7.7	44.0	0.0	1 497.9	1 497.4	1 492.0	0.1	5.3	-
Oct	1 148.9	1 148.9	1 096.8	7.9	44.1	0.0	1 483.1	1 482.7	1 477.3	0.1	5.3	-
Nov	1 157.4	1 157.4	1 104.8	7.9	44.8	0.0	1 503.0	1 502.6	1 497.3	0.1	5.1	-
Dec	1 148.3	1 148.3	1 093.4	8.5	46.3	0.0	1 535.3	1 534.8	1 529.6	0.1	5.1	-
24 Jan	1 137.8	1 137.8	1 084.5	8.5	44.8	0.0	1 512.9	1 512.4	1 507.3	0.1	5.0	-
Feb	P 1 137.9	1 137.9	1 085.2	8.5	44.1	0.0	1 510.4	1 510.0	1 504.9	0.1	4.9	-

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
A) Aggregated balance sheet according to the euro area returns

8.11 Liabilities. Deposits of other euro area countries by sector, with deposits of other general government by instrument

EUR billions

	By sector											Other general government By instruments deposits					
	Total	Euro	MFIs					General government			Other resident sectors (a)	Over-night	Whit agreed maturity	of which		Redeemable at notice	Repos
			Total	Euro	Credit institutions subject to reserve requirements and NCB	of which Up to 2 years	Money market funds	Central government	of which								
									Other general government	Euro							
+11 1=3+8+9	2	3=5+6	4	5	6	7	8	+15+16 13+12=9	10	11	12	13	14	15	16		
17	165.2	149.0	133.0	121.9	133.0	41.7	0.0	0.0	0.0	0.0	32.2	0.0	-	-	-	-	
18	151.3	128.5	116.0	100.3	116.0	40.6	0.0	0.0	0.0	0.0	35.3	0.0	-	-	-	-	
19	164.6	136.9	131.6	111.7	131.4	44.7	0.2	0.0	0.0	0.0	33.0	0.0	-	-	-	-	
20	148.7	125.3	107.8	93.8	107.1	40.5	0.7	0.1	0.0	0.0	40.8	0.0	-	-	-	-	
21	155.7	125.4	109.5	92.0	109.1	35.3	0.4	0.1	0.0	0.0	46.2	0.0	-	-	-	-	
22	231.5	190.8	153.6	133.5	152.3	52.1	1.2	3.4	0.0	0.0	74.5	0.0	0.0	0.0	-	-	
22 May	196.1	155.9	131.2	105.3	130.7	37.8	0.5	1.2	0.0	0.0	63.6	0.0	-	-	-	-	
Jun	207.6	172.1	131.9	111.9	131.5	36.6	0.4	1.0	0.0	0.0	74.7	0.0	-	-	-	-	
Jul	219.2	178.4	145.4	120.6	145.0	39.6	0.3	1.1	0.0	0.0	72.8	0.0	-	-	-	-	
Aug	213.2	171.4	146.1	120.4	145.8	41.9	0.3	1.0	0.0	0.0	66.1	0.0	-	-	-	-	
Sep	221.2	181.2	147.5	125.2	146.2	47.9	1.3	1.0	0.0	0.0	72.6	0.0	0.0	0.0	-	-	
Oct	232.7	185.9	159.6	131.8	159.1	48.2	0.5	2.7	0.0	0.0	70.3	0.0	0.0	0.0	-	-	
Nov	249.1	203.7	165.8	141.1	165.2	47.6	0.6	6.8	0.0	0.0	76.5	0.0	0.0	0.0	-	-	
Dec	231.5	190.8	153.6	133.5	152.3	52.1	1.2	3.4	0.0	0.0	74.5	0.0	0.0	0.0	-	-	
23 Jan	247.5	212.1	180.0	161.7	179.1	46.4	0.9	1.8	0.0	0.0	65.6	0.0	0.0	0.0	-	-	
Feb	269.3	226.4	198.4	174.0	197.1	44.9	1.3	2.8	0.0	0.0	68.1	0.0	0.0	0.0	-	-	
Mar	288.3	248.9	212.3	190.3	211.0	45.3	1.3	1.9	0.1	0.1	74.0	0.0	0.1	0.1	-	-	
Apr	290.1	247.5	217.6	192.0	215.5	47.3	2.1	1.8	0.1	0.1	70.6	0.0	0.1	0.1	-	-	
May	302.7	253.4	228.2	198.3	225.0	49.8	3.2	1.8	0.1	0.1	72.6	0.0	0.1	0.1	-	-	
Jun	299.2	253.8	228.0	200.7	226.0	50.0	2.0	2.8	0.1	0.1	68.3	0.0	0.1	0.1	-	-	
Jul	302.1	256.9	229.4	202.0	227.5	50.2	1.9	3.5	0.1	0.1	69.2	0.0	0.1	0.1	-	-	
Aug	293.0	247.5	220.3	193.1	218.1	50.1	2.2	3.9	0.1	0.1	68.8	0.0	0.1	0.1	-	-	
Sep	299.4	251.8	215.2	186.9	213.2	50.0	2.0	5.6	0.1	0.1	78.6	0.0	0.1	0.1	-	-	
Oct	P 313.1	264.5	223.7	195.6	221.8	48.8	1.9	8.5	0.6	0.6	80.3	0.0	0.6	0.6	-	-	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.17 Other MFI loans and credits to other resident sectors and other general government in the euro area, by sub-sector

EUR billion

	Total	Residents in Spain											Residents in Other MUM		
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	of which		Financial auxiliaries	Captive financial institutions and money lenders	Insurance corporation and pension funds	Non-financial corporation	NPISH & Households	Total	of which	
						Other financial intermediaries	Central counterparties (a)							Total	of which
1=2+13	2=3a5+10a12,3	4	5=6+8+9	6	7	8	9	10	11	12	13	14			
17	1 322.7	1 286.1	61.6	0.7	45.9	...	15.1	...	...	3.8	476.6	697.0	36.7	0.7
18	1 270.8	1 231.2	54.7	1.2	28.9	...	7.2	...	...	3.7	445.5	697.2	39.6	0.1
19	1 264.7	1 212.7	53.8	0.8	26.4	...	6.4	...	...	2.8	435.1	693.9	51.9	0.7
20	1 311.4	1 264.2	66.9	0.8	37.3	...	9.3	...	...	2.3	470.9	685.9	47.3	0.1
21	1 323.3	1 268.1	73.6	0.9	28.9	...	5.5	...	...	2.5	472.9	689.3	55.2	0.9
22	1 324.5	1 262.4	75.0	1.3	26.4	17.1	3.7	3.2	6.1	2.0	469.8	687.9	62.1	-	
22 Sep	1 325.9	1 269.0	75.5	1.5	26.1	17.5	3.1	2.6	6.0	2.4	472.3	691.3	57.0	1.3	
Oct	1 328.8	1 268.4	75.0	1.4	26.2	17.4	3.1	2.8	6.0	2.2	472.7	690.9	60.3	2.8	
Nov	1 340.4	1 277.5	75.5	1.3	27.5	18.1	3.7	3.0	6.3	2.1	471.6	699.6	62.9	2.8	
Dec	1 324.5	1 262.4	75.0	1.3	26.4	17.1	3.7	3.2	6.1	2.0	469.8	687.9	62.1	-	
23 Jan	1 305.9	1 249.8	75.0	1.0	25.6	16.0	2.7	2.9	6.6	2.0	462.4	684.0	56.1	-	
Feb	1 298.8	1 246.1	75.1	1.1	26.4	16.8	1.8	3.2	6.5	2.0	460.5	680.9	52.7	-	
Mar	1 305.3	1 250.4	76.4	0.9	27.7	17.9	3.5	3.3	6.6	2.1	463.1	680.2	54.9	-	
Apr	1 298.5	1 246.9	75.5	1.0	27.7	17.1	2.5	3.6	7.0	2.3	460.7	679.7	51.6	-	
May	1 293.2	1 241.0	77.3	1.0	26.4	16.2	1.6	3.0	7.2	2.2	456.2	677.7	52.2	-	
Jun	1 310.9	1 253.9	77.8	1.2	27.8	17.4	2.9	3.1	7.4	2.1	457.2	687.7	57.1	-	
Jul	1 293.9	1 239.4	74.0	1.2	27.3	16.9	2.1	3.1	7.3	2.0	458.3	676.6	54.5	-	
Aug	1 281.1	1 228.2	73.5	1.0	26.8	16.8	1.8	2.8	7.1	1.9	450.8	674.1	53.0	-	
Sep	1 282.0	1 226.7	72.8	1.1	27.8	17.0	2.3	3.3	7.6	2.0	449.5	673.5	55.3	-	
Oct	1 274.7	1 219.5	70.6	1.1	27.4	16.5	2.2	3.0	7.8	1.9	446.5	672.0	55.3	-	
Nov	1 284.9	1 227.9	70.5	1.1	26.7	15.7	1.6	3.3	7.7	1.9	445.7	682.0	57.0	-	
Dec	1 278.5	1 219.2	70.9	1.0	26.7	16.6	2.5	3.0	7.2	2.0	447.9	670.7	59.4	0.0	
24 Jan	1 265.0	1 209.1	71.3	1.1	25.1	15.4	1.3	2.4	7.2	1.9	441.8	667.9	55.9	-	
Feb	P 1 266.4	1 210.0	72.1	1.2	25.6	16.0	1.2	2.4	7.2	1.9	442.4	666.8	56.4	0.1	

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities

8.18 Other MFI loans and credits to non-financial corporations households and NPISH resident in Spain

EUR billion

	Non financial corporations						Households				NPISH
	Up to 1 year	Between 1 and 5 years	More than 5 years	Up to 1 year	Between 1 and 5 years	More than 5 years	By purpose				
							House purchase and renovation	Consumer credit	Other (a)	of which	
										Sole proprietors	
1	2	3	4	5	6	7	8	9	10	11	
17	96.8	127.5	252.3	26.8	40.8	624.2	521.9	79.3	90.7	45.2	5.2
18	99.4	110.4	235.7	29.2	44.5	618.3	518.8	86.7	86.5	42.4	5.3
19	96.2	109.4	229.5	31.7	47.0	609.7	510.9	94.3	83.3	40.6	5.5
20	77.5	169.0	224.4	30.7	46.4	603.1	504.2	91.8	84.1	42.3	5.7
21	79.7	134.6	258.6	32.2	42.1	609.7	510.2	93.4	80.4	41.0	5.3
22	89.5	134.1	246.2	34.4	37.5	611.0	508.9	94.4	79.7	40.3	5.0
22 Sep	85.7	135.7	250.9	33.1	38.2	614.9	512.8	92.9	80.5	40.3	5.2
Oct	87.8	135.8	249.1	33.2	38.1	614.5	511.9	93.3	80.6	40.4	5.1
Nov	87.6	135.4	248.6	42.7	38.0	613.9	511.4	93.9	89.3	40.1	5.0
Dec	89.5	134.1	246.2	34.4	37.5	611.0	508.9	94.4	79.7	40.3	5.0
23 Jan	85.1	133.1	244.1	34.0	37.3	607.8	506.1	93.1	79.8	39.9	4.9
Feb	83.8	133.0	243.8	33.2	37.1	605.6	504.1	92.5	79.3	39.4	5.0
Mar	86.3	133.3	243.5	33.8	37.1	604.3	503.0	93.0	79.2	38.9	4.9
Apr	86.0	132.1	242.6	34.1	37.1	603.5	502.1	93.3	79.4	38.8	4.9
May	83.6	130.7	241.9	34.2	37.0	601.7	500.4	93.7	78.7	38.5	4.9
Jun	86.3	128.4	242.6	45.2	37.1	600.6	499.2	94.6	89.1	38.3	4.9
Jul	86.3	128.9	243.1	34.9	37.1	599.5	497.4	95.0	79.1	38.2	5.1
Aug	83.2	126.7	240.9	35.0	36.7	597.3	495.5	94.8	78.7	37.9	5.1
Sep	84.1	126.2	239.2	34.5	37.2	596.7	495.7	94.9	77.8	37.7	5.1
Oct	82.7	125.2	238.5	34.5	37.2	595.2	494.8	95.3	76.8	37.3	5.1
Nov	82.8	123.5	239.4	45.6	37.2	594.2	493.7	96.4	86.9	37.4	5.0
Dec	85.8	122.9	239.2	35.8	37.1	592.7	492.5	97.1	76.1	36.9	5.0
24 Jan	81.7	122.4	237.8	35.3	37.2	590.6	490.7	96.4	75.9	36.7	4.8
Feb	P 82.1	123.3	237.0	34.5	37.4	590.3	490.2	96.2	75.8	36.4	4.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of assets and liabilities.

8.19 Other MFI loans and credits to households

EUR billions

	Total (a)	House purchase			Other purposes										Memo-randum item: House purchase and renovation (h)
		Total (b)	Residential mortgage loans (b)	Other (b)	Total	Financing of productive activities (c)	Other								
							Total	Secured loans		By purpose			Other		
								by real estate collateral (d)	Other	House renovation (e)	Consumer credit				
1=2+5	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11=12+	12	13	14	15=2+10	
17	R 691.9	503.0	497.7	5.3	188.9	45.2	143.6	44.0	99.6	18.9	79.3	43.9	35.4	45.5	521.9
18	692.0	500.8	494.5	6.4	191.1	42.4	148.7	32.1	116.6	17.9	86.7	50.4	36.2	44.1	518.8
19	688.4	493.6	487.6	6.0	194.8	40.9	153.9	30.4	123.5	17.3	94.3	55.8	38.4	42.3	510.9
20	680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21	684.0	493.1	487.1	6.0	190.8	41.6	149.3	22.8	126.5	17.0	93.4	59.7	33.6	38.9	510.2
22	683.0	492.4	486.9	5.5	190.6	39.6	150.9	21.3	129.7	16.5	94.4	59.8	34.6	40.0	508.9
20 Q3	679.8	487.8	481.8	6.0	192.0	42.7	149.3	28.2	121.1	16.6	90.8	59.2	31.6	41.9	504.4
Q4	680.1	487.9	481.9	5.9	192.3	42.6	149.7	27.6	122.1	16.4	91.8	59.2	32.6	41.5	504.2
21 Q1	678.4	488.6	482.5	6.1	189.8	42.2	147.6	27.3	120.4	16.1	90.5	58.7	31.8	41.0	504.7
Q2	690.4	491.3	485.3	6.0	199.1	41.9	157.2	27.0	130.2	16.0	93.0	61.1	31.9	48.2	507.3
Q3	682.0	491.8	485.6	6.2	190.2	41.5	148.7	26.5	122.2	15.9	91.6	59.6	32.0	41.2	507.7
Q4	684.0	493.1	487.1	6.0	190.8	41.6	149.3	22.8	126.5	17.0	93.4	59.7	33.6	38.9	510.2
22 Q1	683.7	494.9	488.8	6.1	188.9	40.7	148.1	22.4	125.7	16.7	90.0	58.5	31.5	41.4	511.5
Q2	696.2	496.5	490.7	5.8	199.7	40.3	159.4	22.0	137.4	16.7	92.8	59.6	33.2	49.9	513.2
Q3	686.1	496.2	490.4	5.8	190.0	40.0	150.0	21.7	128.3	16.6	92.9	59.6	33.3	40.5	512.8
Q4	683.0	492.4	486.9	5.5	190.6	39.6	150.9	21.3	129.7	16.5	94.4	59.8	34.6	40.0	508.9
23 Q1	675.2	486.8	481.5	5.3	188.5	38.1	150.4	21.0	129.5	16.3	93.0	61.3	31.7	41.1	503.0
Q2	682.9	483.2	478.1	5.1	199.6	37.8	161.9	20.6	141.3	16.0	94.6	62.7	31.8	51.3	499.2
Q3	668.4	480.0	475.1	5.0	188.3	37.1	151.2	20.7	130.5	15.7	94.9	63.4	31.5	40.6	495.7
Q4	665.6	476.8	471.9	4.9	188.8	36.3	152.5	19.9	132.6	15.6	97.1	64.0	33.1	39.8	492.5

(d) As from the June 2014 edition, the central counterparties are reclassified and the related amounts are included in the historical series. See notes at the end of chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.20 Deposits held by other residents and other general government in the euro area with other MFIs, by sub-sector

EUR billion

	Total	Residents in Spain											Residents in Other MUM		
		Total	Other General Government	Portfolio investment except MMF	Other non monetary financial institutions	Of which					Insurance corporation and pension funds	Non-financial corporation	Households and NPIs	Total of which	
						Other financial intermediaries	Asset Securitization funds	Central counterparties (a)	Financial auxiliaries	Captive financial institutions and money lenders				Central counterparties (a)	
															11
1=2+14	2=3a+11a13	3	4	5=6+9+10	6	7	8	9	10	11	12	13	14	15	
18	1 421.3	1 386.0	56.2	32.3	209.3	...	177.8	7.9	...	...	32.1	248.3	807.8	35.3	0.4
19	1 459.6	1 426.6	54.0	36.3	197.2	...	166.6	6.8	...	...	27.6	258.3	853.2	33.0	1.5
20	1 600.0	1 559.2	63.6	32.4	223.1	...	180.4	12.3	...	...	26.8	296.3	917.1	40.8	0.9
21	1 658.9	1 612.7	74.1	37.3	191.4	...	161.2	8.2	...	...	27.3	323.2	959.5	46.2	1.5
22	1 686.5	1 612.0	70.7	28.1	171.7	154.7	142.1	5.2	9.4	7.5	19.3	317.8	1 004.3	74.5	2.3
23	1 697.8	1 608.2	73.0	25.6	160.6	142.4	132.6	3.4	10.3	7.8	22.6	326.0	1 000.5	89.6	7.5
22 Sep	1 687.7	1 615.0	72.0	29.8	178.3	160.2	145.2	6.7	8.0	10.1	22.0	320.4	992.5	72.6	13.6
Oct	1 670.6	1 600.3	73.1	32.9	174.8	157.7	143.8	6.0	7.4	9.8	22.0	310.1	987.4	70.3	6.2
Nov	1 693.6	1 617.1	82.0	32.7	178.5	160.9	145.8	7.2	7.4	10.2	20.3	313.4	990.2	76.5	5.4
Dec	1 686.5	1 612.0	70.7	28.1	171.7	154.7	142.1	5.2	9.4	7.5	19.3	317.8	1 004.3	74.5	2.3
23 Jan	1 648.6	1 583.0	68.0	31.2	170.3	153.3	140.4	6.2	9.3	7.8	22.0	300.3	991.2	65.7	2.5
Feb	1 632.3	1 564.2	69.6	26.0	168.7	151.5	139.1	5.5	9.5	7.7	18.9	294.7	986.2	68.1	2.5
Mar	1 645.0	1 571.0	72.0	28.2	168.3	150.9	139.5	5.3	9.9	7.5	19.1	300.6	982.8	74.0	3.1
Apr	1 632.5	1 561.8	71.8	27.1	167.2	149.5	138.7	5.0	9.4	8.3	18.6	293.6	983.5	70.7	3.4
May	1 634.2	1 561.5	71.3	24.9	167.3	148.3	137.4	5.1	10.4	8.6	19.1	298.8	980.0	72.7	4.1
Jun	1 653.4	1 585.0	76.7	26.2	166.1	148.0	137.9	4.4	9.8	8.3	19.1	306.7	990.3	68.4	2.4
Jul	1 639.1	1 569.9	78.5	23.1	165.4	147.8	137.4	3.4	9.6	8.0	18.8	299.0	985.0	69.3	2.6
Aug	1 640.5	1 571.6	82.5	22.7	162.6	145.1	136.2	3.1	9.7	7.8	19.0	302.8	982.0	68.9	2.6
Sep	1 658.6	1 580.0	82.1	22.0	161.3	143.0	133.3	3.6	10.0	8.4	18.3	313.4	982.9	78.7	2.7
Oct	1 645.4	1 564.5	81.4	24.8	158.9	141.8	131.9	3.9	9.4	7.7	20.0	302.9	976.4	80.9	2.5
Nov	1 676.9	1 593.7	90.7	26.5	162.1	144.9	136.3	2.7	9.4	7.9	21.0	311.0	982.3	83.1	5.3
Dec	1 697.8	1 608.2	73.0	25.6	160.6	142.4	132.6	3.4	10.3	7.8	22.6	326.0	1 000.5	89.6	7.5
24 Jan	1 661.7	1 580.7	67.8	29.6	157.6	139.7	131.7	1.8	10.2	7.7	23.9	310.1	991.7	81.0	2.9
Feb	P1 658.8	1 580.5	70.0	27.9	155.8	137.3	129.6	1.9	10.4	8.2	22.1	311.0	993.6	78.4	3.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.21 Deposits with other MFIs held by Non-monetary financial institutions resident in Spain, by type

EUR billions

	Non-monetary financial institutions except insurance corporations and pension funds						Insurance corporations and pension funds							
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which:		Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Of which:		Repos
					More than 2 years							More than 2 years		
	1=2a4	2	3	4	5	6	7=8a10	8	9	10	11	12	12	
18	241.6	48.3	-	178.1	169.9	15.2	32.1	18.9	-	6.4	2.2	6.8		
19	233.5	53.5	-	165.4	158.0	14.6	27.6	19.7	-	4.0	2.2	3.9		
20	255.5	63.5	-	173.6	169.3	18.4	26.8	21.3	-	3.0	1.8	2.4		
21	228.6	58.3	-	153.4	150.7	16.9	27.3	21.1	-	3.0	1.5	3.1		
22	199.8	49.5	-	139.5	0.1	10.6	19.3	15.8	-	2.8	1.3	0.8		
23	186.2	42.8	0.0	132.8	0.0	10.2	22.6	14.7	-	5.2	1.4	2.7		
22 Sep	208.1	55.0	-	140.0	0.1	12.9	22.0	17.6	-	2.8	1.4	1.6		
Oct	207.7	56.9	-	138.7	0.1	12.0	22.0	17.5	-	2.8	1.4	1.7		
Nov	211.2	57.4	-	139.8	0.1	13.9	20.3	16.2	-	2.7	1.3	1.3		
Dec	199.8	49.5	-	139.5	0.1	10.6	19.3	15.8	-	2.8	1.3	0.8		
23 Jan	201.5	51.1	-	137.2	0.1	13.1	22.0	18.2	-	2.8	1.4	1.1		
Feb	194.7	47.2	-	135.9	0.0	11.4	18.9	14.6	-	3.1	1.4	1.3		
Mar	196.4	48.9	-	136.9	0.0	10.4	19.1	14.1	-	3.9	1.4	1.1		
Apr	194.3	46.7	0.0	136.0	0.0	11.3	18.6	13.3	-	4.0	1.4	1.3		
May	192.2	46.3	0.0	134.5	0.0	11.2	19.1	13.5	-	4.4	1.3	1.3		
Jun	192.3	45.6	0.0	135.4	0.0	11.0	19.1	13.3	-	4.4	1.4	1.4		
Jul	188.6	43.6	0.0	134.3	0.0	10.3	18.8	12.7	-	4.5	1.4	1.6		
Aug	185.3	42.4	0.0	133.2	0.0	9.4	19.0	12.6	-	4.5	1.3	1.9		
Sep	183.4	41.3	0.0	132.2	0.0	9.4	18.3	12.1	-	4.5	1.3	1.7		
Oct	183.8	42.3	0.0	129.8	0.0	11.3	20.0	12.9	-	4.9	1.4	2.3		
Nov	188.7	43.7	0.0	133.6	0.0	10.9	21.0	13.5	-	4.9	1.3	2.6		
Dec	186.2	42.8	0.0	132.8	0.0	10.2	22.6	14.7	-	5.2	1.4	2.7		
24 Jan	187.2	45.7	0.0	130.4	0.0	10.7	23.9	14.4	-	5.4	1.5	4.1		
Feb	183.7	43.6	0.0	128.6	0.0	11.1	22.1	13.8	-	5.2	1.4	3.1		

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.22 Breakdown of deposits held by non-financial corporations, households and NPISH residents in Spain, by type

EUR billions

	Non-financial corporations					Households					NPISH				
	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos	Total	Over-night deposits	Redeemable at notice (a)	With agreed maturity	Repos
18	248.3	218.9	0.1	28.7	0.6	790.5	628.6	-	161.8	0.0	17.3	14.6	-	2.7	0.0
19	258.3	235.1	0.3	22.8	0.0	834.9	695.1	-	139.8	0.0	18.3	16.2	-	2.1	0.0
20	296.3	272.6	0.1	23.5	0.0	900.4	790.3	-	110.1	0.0	16.7	15.4	-	1.3	0.0
21	323.2	304.7	0.1	18.3	0.1	942.4	864.1	-	78.3	0.0	17.1	16.2	-	0.9	0.0
22	317.8	289.4	0.1	28.0	0.4	984.9	920.1	-	64.7	0.0	19.5	18.0	-	1.4	0.0
23	326.0	265.0	0.1	60.4	0.4	981.1	856.0	0.0	125.0	0.1	19.4	15.6	0.0	3.7	0.0
22 Sep	320.4	296.5	0.1	23.6	0.2	973.9	908.8	-	65.1	0.0	18.6	17.6	-	1.1	0.0
Oct	310.1	282.9	0.1	26.9	0.2	968.9	904.5	-	64.4	0.0	18.5	17.4	-	1.1	0.0
Nov	313.4	286.3	0.1	26.4	0.6	971.6	906.6	-	64.9	0.0	18.7	17.5	-	1.2	0.0
Dec	317.8	289.4	0.1	28.0	0.4	984.9	920.1	-	64.7	0.0	19.5	18.0	-	1.4	0.0
23 Jan	300.3	271.1	0.1	28.7	0.4	971.6	906.6	-	64.9	0.0	19.6	18.1	-	1.5	0.0
Feb	294.7	264.7	0.1	29.5	0.5	966.8	901.0	-	65.7	0.1	19.4	17.8	-	1.6	0.0
Mar	300.6	265.7	0.1	34.5	0.3	963.7	893.9	-	69.7	0.0	19.1	17.3	-	1.8	0.0
Apr	293.6	255.6	0.1	37.4	0.5	964.6	890.8	0.0	73.7	0.0	19.0	16.9	0.0	2.1	0.0
May	298.8	257.0	0.1	41.2	0.5	960.9	881.9	0.0	78.9	0.0	19.2	16.7	0.0	2.4	0.0
Jun	306.7	261.3	0.1	44.8	0.5	971.1	886.3	0.0	84.7	0.1	19.1	16.4	0.0	2.7	0.0
Jul	299.0	250.7	0.1	47.8	0.4	966.5	875.2	0.0	91.3	0.1	18.5	15.7	0.0	2.8	0.0
Aug	302.8	252.7	0.1	49.6	0.4	963.6	867.6	0.0	95.9	0.1	18.4	15.5	0.0	2.9	0.0
Sep	313.4	261.4	0.1	51.5	0.4	964.4	862.3	0.0	102.0	0.1	18.5	15.6	0.0	2.9	0.0
Oct	302.9	247.8	0.1	54.5	0.4	958.1	849.2	0.0	108.8	0.1	18.4	15.3	0.0	3.1	0.0
Nov	311.0	254.3	0.1	56.2	0.5	963.6	846.9	0.0	116.6	0.1	18.7	15.2	0.0	3.5	0.0
Dec	326.0	265.0	0.1	60.4	0.4	981.1	856.0	0.0	125.0	0.1	19.4	15.6	0.0	3.7	0.0
24 Jan	310.1	248.6	0.1	60.9	0.5	972.4	840.9	0.0	131.4	0.1	19.2	15.4	0.0	3.8	0.0
Feb	311.0	248.6	0.1	61.0	1.3	974.7	837.0	0.0	137.5	0.1	18.9	15.0	0.0	3.9	0.0

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
B) Breakdown of asset and liabilities

8.23 Loans to/deposits held by residents in Spain, by type.
Other breakdown

EUR billion

	Syndicated loans				Revolving loans and Over-drafts (a)	Credit cards				Transferable deposits: non MFIs sectors (d)					
	MFIs	Gral. Govt.	ORS of which			Con-venience debt (b)	of which House-holds	Exten-ded debt (c)	of which House-holds	Total	Gral. Govt.	ORS of which			
			NFC											NFC	Households & NPISH
	1	2				3	4	5	6	7	8						9	10	10	12	13	14
18	0.1	8.8	72.0	67.9	80.1	7.0	5.8	14.6	14.5	937.3	63.2		874.0	213.4	601.8
19	0.0	5.6	69.4	65.4	71.8	7.9	6.7	13.8	13.5	1 024.7	61.9		962.8	231.4	668.5
20	0.0	5.8	73.5	68.7	63.7	7.2	6.5	13.0	12.7	1 178.0	75.0	1	1 103.0	268.8	758.5
21	0.0	5.7	72.4	67.4	69.1	8.5	7.7	12.5	12.1	1 298.3	89.9	1	1 208.4	300.9	835.9
22	0.0	5.0	77.5	72.8	72.3	8.9	8.0	13.1	12.7	1 327.9	84.6	1	1 243.3	286.4	893.3
23	0.0	4.9	78.0	72.4	67.7	8.6	7.7	13.4	13.0	1 228.0	83.2	1	1 144.8	261.2	827.2
22 Sep	0.0	5.4	75.4	71.1	73.3	7.7	6.8	12.8	12.5	1 326.7	81.5	1	1 245.2	292.6	882.2
Oct	0.0	5.4	76.3	71.9	74.7	7.7	6.8	12.9	12.6	1 312.3	82.5	1	1 229.8	279.5	877.8
Nov	0.0	5.5	77.9	73.2	74.0	8.2	7.2	13.0	12.7	1 322.8	88.6	1	1 234.2	283.0	879.5
Dec	0.0	5.0	77.5	72.8	72.3	8.9	8.0	13.1	12.7	1 327.9	84.6	1	1 243.3	286.4	893.3
23 Jan	0.0	5.0	77.8	72.3	72.8	7.7	6.9	13.1	12.8	1 300.3	85.1	1	1 215.2	268.0	879.5
Feb	0.0	5.3	78.3	73.0	73.8	7.0	6.1	13.1	12.8	1 276.4	81.1	1	1 195.2	261.5	873.4
Mar	0.0	5.4	80.3	74.9	73.9	7.7	6.8	13.1	12.7	1 273.2	83.7	1	1 189.5	262.1	865.8
Apr	0.0	5.4	80.1	73.8	73.2	7.7	6.8	13.1	12.8	1 256.4	83.0	1	1 173.4	252.8	861.9
May	0.0	5.3	81.5	75.1	71.8	8.0	7.0	13.2	12.9	1 246.3	80.7	1	1 165.6	254.3	852.8
Jun	0.0	5.3	79.3	72.8	72.7	8.2	7.2	13.3	12.9	1 262.1	90.0	1	1 172.1	258.3	856.2
Jul	0.0	5.2	80.3	73.6	73.6	8.3	7.4	13.1	12.7	1 239.5	91.2	1	1 148.3	248.2	844.8
Aug	0.0	5.3	80.0	73.4	72.0	8.0	7.2	13.2	12.8	1 232.5	90.9	1	1 141.6	250.0	837.5
Sep	0.0	5.2	79.4	73.6	69.6	7.7	6.8	13.1	12.7	1 233.1	89.7	1	1 143.4	258.6	832.4
Oct	0.0	5.2	79.1	73.3	69.3	7.9	6.9	13.1	12.7	1 209.0	90.7	1	1 118.3	244.9	819.3
Nov	0.0	5.2	78.6	72.8	69.4	8.3	7.3	13.4	13.0	1 225.9	101.2	1	1 124.7	251.1	817.7
Dec	0.0	4.9	78.0	72.4	67.7	8.6	7.7	13.4	13.0	1 228.0	83.2	1	1 144.8	261.2	827.2
24 Jan	0.0	4.9	78.0	72.4	68.3	7.8	7.0	13.4	13.0	1 198.9	82.0	1	1 117.0	245.5	812.4
Feb	P 0.0	4.9	78.4	70.9	69.2	7.4	6.4	13.2	12.8	1 188.8	79.4	1	1 109.4	245.2	808.1

ORS: Other resident sectors; NFC: Non-financial corporations; MFIs: Monetary financial institutions

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.24 Detalle por países de los
principales activos y pasivos

Datos referidos a Diciembre de 2023

Millones de euros

	Activos/Assets						Pasivos/Liabilities		
	Préstamos y créditos a IFMs/ Loans to MFIs	Préstamos y créditos a otros sectores/ Loans to other sectors	Valores representativos de deuda de IFMs/ MFIs' Debt securities	Valores representativos de deuda de otros sectores/ Other sectors' Debt securities	Participaciones en Fondos de Inversión/ Investment fund shares/ units (a)	Participaciones en el capital/ Equity (b)	Depósitos de IFMs/ MFIs' deposits	Depósitos de otros sectores/ Other sectors' deposits	
	1	2	3	4	5	6	7	8	
ESPAÑA	374 553	1 227 446	17 846	314 953	871	80 923	146 623	1 631 795	SPAIN
OTROS PAÍSES DE LA UEM	210 750	59 836	13 776	86 423	1 093	37 993	217 946	95 726	OTHER EURO AREA COUNTRIES
Alemania	36 613	10 727	4 058	953	0	7 808	61 164	19 567	Germany
Austria	1 080	911	230	204	-	539	4 564	537	Austria
Bélgica	3 359	2 355	166	5 254	0	850	7 427	1 322	Belgium
Finlandia	0	309	105	344	1	149	47	211	Finland
Francia	66 508	16 611	3 714	6 684	12	4 540	97 404	18 828	France
Grecia	267	254	-1	11	-	-	7	152	Greece
Países Bajos	30 335	7 216	450	3 504	-	13 102	13 822	25 788	Netherlands
Irlanda	7 131	3 468	144	9 187	227	285	8 906	11 558	Ireland
Italia	44 968	5 693	2 465	50 788	-	2 157	14 404	4 479	Italy
Luxemburgo	3 142	7 630	211	2 431	821	976	4 042	10 438	Luxembourg
Portugal	11 034	3 970	2 220	5 191	30	7 526	4 056	1 257	Portugal
Eslovenia	1	10	-	-	-	-	19	643	Slovenia
Chipre	0	65	-	-	-	0	4	59	Cyprus
Malta	9	391	-	-	-	60	35	225	Malta
Eslovaquia	1	111	15	1	-	-	256	28	Slovakia
Estonia	-	23	-	-	-	-	0	28	Estonia
Letonia	-	12	-	-	-	-	-	40	Latvia
Lituania	0	38	-	-	-	-	1	524	Lithuania
Croacia	93	41	-	1	-	-	0	7	Croatia
OTROS PAÍSES DE LA UE	2 484	2 369	813	639	-	4 768	7 681	3 581	OTHER EU COUNTRIES
Dinamarca	38	332	263	128	-	0	1 028	1 894	Denmark
Suecia	100	705	319	319	-	5	353	748	Sweden
RESTO	2 346	1 332	231	192	-	4 763	6 300	939	REST
RESTO DEL MUNDO EX- CLUÍDA LA UE	106 028	84 950	11 949	26 526	392	67 213	63 381	54 488	REST OF THE WORLD, EXCLUDING EU
Reino Unido	29 816	12 898	2 003	5 885	5	18 077	25 473	9 341	United Kingdom
RESTO	76 212	72 052	9 946	20 641	387	49 136	37 909	45 147	REST
TOTAL	693 815	1 374 601	44 384	428 542	2 356	190 897	435 632	1 785 590	TOTAL

December 2023 Data

**8.24 Main assets and liabilities
of other MFIS, by country**

EUR millions

**8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained
from the euro area statistical returns**

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
B) Detalles del activo y del pasivo obtenidos de
los estados estadístico-contables de la zona del euro

8.25 Detalle por monedas de los
principales activos y pasivos

Datos referidos a Diciembre de 2023

Millones de euros

	Total/ Total	Euros/ Euros	Resto de monedas/Other currencies						
			Resto de monedas UE (no UME)/ Other UE currencies	\$ USA/ USD	Yenes/ JPY	Francos suizos/ CHF	Libra esterlina/ GBP	Otras monedas/ Remaining currencies	
	1= 2 a 8	2	3	4	5	6	7	8	
POSICION FRENTE A RESIDENTES EN ESPAÑA									
ACTIVO									
Préstamos y créditos a otros sectores	1 227 446	1 218 276	27	7 552	733	366	237	256	Loans to other sectors
Valores representativos de deuda. de IFM	17 846	17 862	-	-15	-	-	-0	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	314 953	314 802	-	112	-	0	40	-	Other sectors' holdings of Debt securities
PASIVO									
Depósitos de IFM.	146 623	141 133	83	5 031	105	78	127	67	MFIs' deposits
Depósitos de otros sectores	1 631 795	1 610 500	235	18 086	599	295	1 622	452	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN PAISES UEM (SIN INCLUIR ESPAÑA)									
ACTIVO									
Préstamos y créditos a otros sectores	59 836	53 753	154	4 946	1	16	916	50	Loans to other sectors
Valores representativos de deuda. de IFM	13 776	13 597	-	184	-	-	-5	-	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	86 423	84 153	3	1 499	0	9	759	0	Other sectors' holdings of Debt securities
PASIVO									
Depósitos de IFM.	217 946	191 036	371	21 879	69	186	4 056	349	MFIs' deposits
Depósitos de otros sectores	95 726	76 369	696	15 103	25	249	2 608	676	Other sectors' deposits
POSICION FRENTE A RESIDENTES EN EL RESTO DEL MUNDO									
ACTIVO									
Préstamos y créditos a IFM	106 027	23 843	3 341	62 294	178	584	12 295	3 494	Loans to MFIs
Préstamos y créditos a otros sectores	84 950	19 379	695	51 932	239	1 445	4 852	6 406	Loans to other sectors
Valores representativos de deuda. de IFM	10 549	5 476	180	4 028	-	-	848	17	MFIs' holdings of Debt securities
Valores representativos de deuda. de otros sectores	27 926	7 589	19	12 255	1 325	2	4 640	2 094	Other sectors' holdings of Debt securities
PASIVO									
Depósitos de IFM.	71 062	31 338	99	34 630	16	87	3 257	1 634	MFIs' deposits
Depósitos de otros sectores	58 088	22 191	224	32 046	28	524	2 511	561	Other sectors' deposits
POSICION FRENTE A UNIDADES NO CLASIFICADAS POR RESIDENCIA									
PASIVO									
Valores representativos de deuda emitidos	321 912	248 370	552	58 633	1 151	3 368	7 461	2 378	Debt securities issued

December 2023 Data

Euro millions

8.25 Main assets and liabilities of other MFIS, by currency

8.OTHER MONETARY FINANCIAL INSTITUTIONS
B) Assets and liabilities figures obtained from the euro area statistical returns

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Febrero de 2024

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute	EFC/ CFI (8.51 a/ to 8.54)	
	B=C+D+E	C	D	E	
ACTIVO					ASSETS
1 A. RESIDENTES EN ESPAÑA	2 005 285	1 927 858	29 102	48 334	1 A. DOMESTIC
2 2. Préstamos y créditos	1 589 020	1 523 645	19 530	45 844	2 2. Loans
3 2e. Del cual: euros	1 576 180	1 511 674	18 899	45 607	3 2e. Of which: euro
4 IFM	372 121	362 742	8 279	1 100	4 MFIs
5 2e. Del cual: euros	368 286	359 214	7 976	1 096	5 2e. Of which: euro
6 Administraciones Públicas	79 038	75 682	2 725	631	6 General government
7 2e. Del cual: euros	79 038	75 682	2 725	631	7 2e. Of which: euro
8 Otros sectores residentes	1 137 860	1 085 221	8 526	44 113	8 Other resident sectors
9 2e. Del cual: euros	1 128 856	1 076 779	8 198	43 879	9 2e. Of which: euro
10 3. Valores representativos de deuda	333 581	323 793	7 937	1 851	10 3. Debt securities
11 3e. Del cual: euros	333 456	323 668	7 937	1 851	11 3e. Of which: euro
12 IFM	17 337	17 335	1	-	12 MFIs
13 3e. Del cual: euros	17 352	17 351	1	-	13 3e. Of which: euro
14 Administraciones Públicas	216 026	210 606	5 169	251	14 General government
15 3e. Del cual: euros	215 929	210 509	5 169	251	15 3e. Of which: euro
16 Otros sectores residentes	100 219	95 852	2 766	1 601	16 Other resident sectors
17 3e. Del cual: euros	100 175	95 808	2 766	1 601	17 3e. Of which: euro
18 4. Participaciones en Fondos de Inversión	852	852	-	-	18 4. Investment fund shares/units
19 Instituciones Financieras	852	852	-	-	19 Financial Institutions
20 4e. Del cual: euros	835	835	-	-	20 4e. Of which euro
21 5. Participaciones en el capital	81 833	79 569	1 635	629	21 5. Equity
22 IFM	18 244	18 210	-	34	22 MFIs
23 Otros sectores residentes	61 918	61 264	59	595	23 Other resident sectors
24 B. RESIDENTES EN OTROS PAISES DE LA ZONA DEL EURO	425 500	421 370	978	3 152	24 B. OTHER EURO AREA COUNTRIES
25 2. Préstamos y créditos	282 102	278 769	765	2 568	25 2. Loans
26 2e. Del cual: euros	255 375	252 090	765	2 520	26 2e. Of which: euro
27 IFM	225 241	223 932	587	721	27 MFIs
28 2e. Del cual: euros	204 919	203 626	587	706	28 2e. Of which: euro
29 Administraciones Públicas	445	445	-	-	29 General government
30 2e. Del cual: euros	440	440	-	-	30 2e. Of which: euro
31 Otros sectores residentes	56 417	54 392	179	1 846	31 Other resident sectors
32 3. Valores representativos de deuda	101 803	101 189	164	449	32 3. Debt securities
33 3e. Del cual: euros	99 339	98 726	164	449	33 3e. Of which: euro
34 IFM	13 152	13 152	-	-	34 MFIs
35 3e. Del cual: euros	12 948	12 948	-	-	35 3e. Of which: euro
36 Administraciones Públicas	67 623	67 623	-	-	36 General government
37 3e. Del cual: euros	67 295	67 295	-	-	37 3e. Of which: euro
38 Otros sectores residentes	21 028	20 415	164	449	38 Other resident sectors
39 3e. Del cual: euros	19 097	18 483	164	449	39 3e. Of which: euro
40 4. Participaciones en Fondos de Inversión	1 065	1 065	-	-	40 4. Investment fund shares/units
41 IFM	1 065	1 065	-	-	41 MFIs
42 4e. Del cual: euros	1 051	1 051	-	-	42 4e. Of which euro
43 5. Participaciones en el capital	40 531	40 347	49	135	43 5. Equity
44 IFM	5 378	5 329	49	-	44 MFIs
45 Otros sectores residentes	35 152	35 017	0	135	45 Other resident sectors

February 2024 data

EUR millions

8.B Balance sheet of credit institutions and CFIs by institutional grouping

8. OTHER MONETARY FINANCIAL INSTITUTIONS C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Febrero de 2024

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34)	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44)	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.51 a/ to 8.54)	
	B=C+D+E	C	D	E	
ACTIVO (continuación)					ASSETS (continued)
46 C. RESTO DEL MUNDO	302 844	299 294	2 734	816	46 C. REST OF THE WORLD
47 2. Préstamos y créditos	195 110	191 675	2 691	744	47 2. Loans
48 2e. Del cual: euros	46 483	45 760	911	577	48 2e. Of which: euro
49 3. Valores representativos de deuda	35 037	35 024	12	1	49 3. Debt securities
50 3e. Del cual: euros	9 694	14 890	-	-	50 3e. Of which: euro
51 4. Participaciones en Fondos de Inversión	354	354	-	-	51 4. Investment fund shares/units
52 5e. Del cual: euros	-	-	-	-	52 5e. Of which: euro
53 5. Participaciones en el capital	72 343	72 241	30	72	53 5. Equity
54 5e. Del cual: euros	-	-	-	-	54 5e. Of which: euro
55 D. SIN CLASIFICAR	277 480	273 786	804	2 891	55 D. UNCLASSIFIED
56 1. Efectivo (todas las monedas)	7 060	7 050	0	10	56 1. Cash (all currencies)
57 1e. Del cual: euros	6 831	6 821	0	10	57 1e. Of which: euro
58 6. Activo fijo	32 842	31 667	91	1 085	58 6. Fixed assets
59 7. Otros activos	237 578	235 069	713	1 796	59 7. Remaining assets
60 7e. Del cual: euros	58 520	57 713	288	520	60 7e. Of which: euro
61 TOTAL ACTIVO	3 011 110	2 922 308	33 618	55 184	61 TOTAL ASSETS
62 e Euros	2 508 991	2 426 810	29 883	52 298	62 e Euro
63 x Monedas distintas del euro . . . . .	...	...	...	...	63 x Other currencies
64 s/c Sin clasificar por monedas . . . . .	...	...	...	...	64 n/c Not classified by currency

February 2024 data

8.B Balance sheet of credit institutions and CFIs by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTRAS INSTITUCIONES FINANCIERAS MONETARIAS
C) Balances de los componentes de OIFM

8.B Balance de las entidades de crédito y EFC. Detalle por entidades

Datos referidos a Febrero de 2024

Millones de euros

	Entidades de crédito y EFC/ Credit institutions and CFIs (8.31 a/ to 8.34) B=C+D+E	Entidades de depósito/ Deposit institutions (8.41 a/ to 8.44) C	Instituto de Crédito Oficial/ Official Credit Institute D	EFC/ CFI (8.51 a/ to 8.54) E	
PASIVO					LIABILITIES
1 A. RESIDENTES EN ESPAÑA	1 783 485	1 745 114	2 176	36 195	1 A. DOMESTIC
2 9. Depósitos	1 783 485	1 745 114	2 176	36 195	2 9. Deposits
3 9e. Del cual: euros	1 760 655	1 722 738	2 081	35 835	3 9e. Of which: euro
4 IFM	145 052	112 074	1 713	31 264	4 MFIs
5 9e. Del cual: euros	141 182	108 660	1 619	30 904	5 9e. Of which: euro
6 Administración Central	58 432	58 076	356	-	6 Central government
7 9e. Del cual: euros	58 306	57 950	356	-	7 9e. Of which: euro
8 Otras Administraciones Públicas	70 032	70 030	-	2	8 Other general government
9 9e. Del cual: euros	70 023	70 021	-	2	9 9e. Of which: euro
10 Otros sectores residentes	1 509 952	1 504 917	107	4 929	10 Other resident sectors
11 9e. Del cual: euros	1 491 128	1 486 092	107	4 929	11 9e. Of which: euro
12 10. Participaciones de los fondos del mercado monetario	-	-	-	-	12 10. Money market fund shares/units
13 B. RESIDENTES EN OTROS PAÍSES DE LA ZONA DEL EURO	296 900	287 720	648	8 532	13 B. OTHER EURO AREA COUNTRIES
14 9. Depósitos	296 900	287 720	648	8 532	14 9. Deposits
15 9e. Del cual: euros	248 833	239 726	648	8 459	15 9e. Of which: euro
16 IFM	211 637	206 341	648	4 649	16 MFIs
17 9e. Del cual: euros	183 194	177 947	648	4 599	17 9e. Of which: euro
18 Administración Central	6 935	6 935	-	-	18 Central government
19 9e. Del cual: euros	6 386	6 386	-	-	19 9e. Of which: euro
20 Otras Administraciones Públicas	215	215	-	-	20 Other general government
21 9e. Del cual: euros	215	215	-	-	21 9e. Of which: euro
22 Otros sectores residentes	78 112	74 228	-	3 884	22 Other resident sectors
23 9e. Del cual: euros	59 039	55 179	-	3 860	23 9e. Of which: euro
24 10. Participaciones de los fondos del mercado monetario	-	-	-	-	24 10. Money market fund shares/units
25 C. RESTO DEL MUNDO	139 481	134 968	4 423	91	25 C. REST OF THE WORLD
26 9. Depósitos (total)	139 481	134 968	4 423	91	26 9. Deposits (total)
27 9e. Del cual: euros	65 012	63 932	988	91	27 9e. Of which: euro
28 10. Participaciones de los fondos del mercado monetario	-	-	-	-	28 10. Money market fund shares/units
29 D. SIN CLASIFICAR	791 244	754 506	26 373	10 366	29 D. UNCLASSIFIED
30 11. Valores representativos de deuda emitidos	325 932	308 523	17 376	32	30 11. Debt securities issued
31 11e. Del cual: euros	253 208	241 659	11 518	32	31 11e. In euro
32 Del cual: hasta dos años	29 888	25 997	3 860	31	32 Of which: up to two years
33 11x. Monedas distintas del euro	72 723	66 865	5 859	-	33 11x. In other currencies
34 Del cual: hasta dos años	10 601	5 457	5 144	-	34 Of which: up to two years
35 13. Capital y reservas	262 690	248 481	6 338	7 871	35 13. Capital and Reserves
36 14. Otros pasivos	202 623	197 501	2 659	2 463	36 14. Remaining liabilities
37 14e. Del cual: euros	56 652	42 738	607	281	37 14e. Of which: euro
38 TOTAL PASIVO	3 011 110	2 922 308	33 618	55 184	38 TOTAL LIABILITIES
39 e Euros	2 370 917	2 310 383	15 837	44 697	39 e Euro
40 x Monedas distintas del euro	224 907	215 032	9 441	434	40 x Other currencies
41 s/c Sin clasificar por monedas	415 286	396 893	8 340	10 052	41 n/c Not classified by currency

February 2024 data

8.B Balance sheet of credit institutions and CFIs by institutional grouping

EUR millions

8. OTHER MONETARY FINANCIAL INSTITUTIONS C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.31 Credit institutions and credit financial intermediaries.
Assets. Summary

EUR billions

	Total	By residence				By instrument						By currencies			
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
	=13a15= =6a12= 1=2a5=	2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
18	2 638.2	1 928.2	222.3	206.6	281.0	1 729.9	443.5	0.0	181.8	8.7	34.7	237.6	2 210.2	132.1	295.8
19	2 672.7	1 876.2	262.3	234.2	300.0	1 743.7	430.2	0.0	195.9	9.3	41.0	249.7	2 205.1	151.7	315.9
20	2 888.0	2 081.5	282.6	230.0	293.9	1 931.2	473.6	0.0	185.9	8.6	40.1	245.2	2 439.5	155.2	293.3
21	2 997.6	2 168.6	295.8	259.1	274.2	2 104.8	428.3	0.0	187.9	8.1	36.4	229.6	2 522.5	195.8	279.4
22	2 968.0	2 035.8	340.1	280.1	312.0	2 014.8	459.7	0.0	179.1	7.8	34.9	269.3	2 459.6	209.6	298.8
23	3 003.9	2 012.9	405.6	298.7	286.7	2 061.0	463.0	0.0	190.9	7.7	33.8	245.2	2 492.4	228.2	283.3
22 Sep	3 133.8	2 177.2	330.6	283.7	342.3	2 146.7	463.1	0.0	179.1	7.7	34.9	299.7	2 593.4	221.3	319.1
Oct	3 117.6	2 170.2	336.0	279.6	331.8	2 136.0	466.3	0.0	181.0	7.7	34.8	289.3	2 586.0	216.7	314.9
Nov	3 101.4	2 158.0	343.8	278.3	321.3	2 125.0	471.8	0.0	180.9	7.5	34.8	279.0	2 580.5	211.0	309.9
Dec	2 968.0	2 035.8	340.1	280.1	312.0	2 014.8	459.7	0.0	179.1	7.8	34.9	269.3	2 459.6	209.6	298.8
23 Jan	2 953.7	2 041.7	342.4	271.7	298.0	2 010.9	461.9	0.0	180.9	7.4	34.7	255.9	2 466.4	197.2	290.1
Feb	2 954.8	2 028.5	339.3	276.9	310.0	1 990.3	469.2	0.0	183.1	7.0	34.5	268.5	2 450.3	204.7	299.7
Mar	2 959.7	2 031.9	352.9	275.5	299.5	1 997.0	475.6	0.0	185.5	7.6	34.6	257.3	2 462.8	205.8	291.1
Apr	2 953.7	2 008.5	367.6	270.4	307.1	1 984.3	471.5	0.0	188.7	7.3	34.5	265.3	2 454.9	201.2	297.7
May	2 987.4	2 041.5	367.1	275.3	303.5	2 026.6	468.2	0.0	187.1	7.4	34.4	261.8	2 485.9	207.8	293.8
Jun	2 985.8	2 018.5	383.7	278.1	305.4	2 020.5	470.4	0.0	187.4	7.5	34.3	263.6	2 480.0	209.5	296.3
Jul	2 971.4	2 006.8	385.9	273.0	305.7	2 009.0	466.8	0.0	187.9	7.6	34.2	263.9	2 473.4	201.6	296.4
Aug	2 948.8	1 993.2	377.9	275.3	302.4	1 992.2	463.8	0.0	188.3	7.6	34.0	260.8	2 452.7	203.2	293.0
Sep	2 978.3	2 002.5	381.9	284.4	309.5	2 014.8	464.3	0.0	187.5	7.3	33.8	268.3	2 464.0	218.3	296.0
Oct	2 973.7	1 999.8	384.2	283.5	306.2	2 015.3	463.0	0.0	186.9	7.6	33.7	264.9	2 460.4	219.4	293.9
Nov	3 033.1	2 053.7	396.9	286.7	295.9	2 080.1	466.0	0.0	188.8	7.4	33.8	254.7	2 523.2	222.1	287.8
Dec	3 003.9	2 012.9	405.6	298.7	286.7	2 061.0	463.0	0.0	190.9	7.7	33.8	245.2	2 492.4	228.2	283.3
24 Jan	3 007.7	2 024.7	409.5	298.4	275.1	2 075.1	463.1	0.0	192.3	7.2	33.6	234.3	2 510.3	222.2	275.2
Feb	3 011.1	2 005.3	425.5	302.8	277.5	2 066.2	470.4	0.0	194.7	7.1	32.8	237.6	2 510.0	224.7	276.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.32 Credit institutions and credit financial intermediaries.
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
18	2 638.2	1 692.0	151.3	113.2	681.6	1 956.6	6.8	230.0	269.3	182.2	2 102.9	122.2	413.1
19	2 672.7	1 698.2	164.6	101.1	708.8	1 963.9	3.8	247.2	268.2	193.4	2 120.6	134.5	417.6
20	2 888.0	1 948.1	148.6	91.8	699.4	2 188.5	4.6	249.4	261.6	188.5	2 351.7	132.6	403.7
21	2 997.6	2 046.1	155.7	91.4	704.4	2 293.2	4.5	269.5	255.0	179.9	2 438.3	162.5	396.8
22	2 968.0	1 880.8	231.5	113.3	742.3	2 225.6	-	281.1	246.7	214.5	2 365.1	196.6	406.3
23	3 003.9	1 777.9	313.6	129.1	783.3	2 220.7	-	321.9	259.1	202.2	2 366.4	227.3	410.3
22 Sep	3 133.8	2 042.0	221.2	112.7	757.8	2 375.9	4.2	274.0	245.9	238.0	2 509.6	202.7	421.6
Oct	3 117.6	2 026.5	232.7	108.3	750.1	2 367.5	-	275.3	246.3	228.6	2 493.1	207.2	417.3
Nov	3 101.4	1 983.5	249.1	118.6	750.2	2 351.2	-	281.0	245.5	223.7	2 481.0	204.5	416.0
Dec	2 968.0	1 880.8	231.5	113.3	742.3	2 225.6	-	281.1	246.7	214.5	2 365.1	196.6	406.3
23 Jan	2 953.7	1 839.4	247.5	111.2	755.6	2 198.1	-	289.7	247.6	218.3	2 347.1	192.9	413.7
Feb	2 954.8	1 808.1	269.3	116.8	760.6	2 194.2	-	293.8	247.7	219.1	2 338.6	206.0	410.2
Mar	2 959.7	1 803.8	288.2	115.5	752.1	2 207.6	-	291.2	246.6	214.3	2 360.7	192.5	406.5
Apr	2 953.7	1 794.3	290.1	118.4	751.0	2 202.8	-	292.6	248.3	210.1	2 352.7	197.1	403.9
May	2 987.4	1 798.4	302.6	121.0	765.5	2 222.0	-	300.8	249.3	215.4	2 369.3	208.5	409.6
Jun	2 985.8	1 773.4	299.2	126.5	786.6	2 199.1	-	305.3	251.6	229.7	2 353.3	207.0	425.5
Jul	2 971.4	1 758.0	302.1	121.7	789.6	2 181.8	-	307.1	253.6	228.9	2 341.8	203.7	425.9
Aug	2 948.8	1 752.2	293.0	121.8	781.8	2 167.0	-	311.3	255.5	215.0	2 326.4	207.6	414.8
Sep	2 978.3	1 755.6	299.4	131.2	792.1	2 186.2	-	315.7	253.8	222.6	2 341.0	219.7	417.6
Oct	2 973.7	1 742.7	313.1	124.6	793.4	2 180.3	-	318.1	255.2	220.1	2 336.5	218.3	419.0
Nov	3 033.1	1 774.2	322.4	138.7	797.8	2 235.3	-	326.8	256.1	214.9	2 388.4	227.4	417.3
Dec	3 003.9	1 777.9	313.6	129.1	783.3	2 220.7	-	321.9	259.1	202.2	2 366.4	227.3	410.3
24 Jan	3 007.7	1 752.8	306.0	145.1	803.9	2 203.9	-	331.3	262.0	210.5	2 354.0	230.3	423.5
Feb	3 011.1	1 783.5	296.9	139.5	791.2	2 219.9	-	325.9	262.7	202.6	2 370.9	224.9	415.3

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.33 Credit institutions and credit financial intermediaries.
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General govern- ment	Euro	Other resi- dents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10			11	12	13
18	1 928.2	1 492.8	1 475.9	247.4	244.3	69.0	68.9	1 176.4	1 162.7	361.0	360.9	0.6	73.8
19	1 876.2	1 454.7	1 437.7	228.8	225.0	66.9	66.9	1 158.9	1 145.8	341.7	341.5	0.6	79.2
20	2 081.5	1 634.0	1 620.4	359.5	356.8	77.3	77.3	1 197.2	1 186.3	372.1	371.9	2.2	73.2
21	2 168.6	1 760.5	1 745.9	484.5	481.3	81.6	81.6	1 194.5	1 182.9	329.2	329.0	0.9	77.9
22	2 035.8	1 622.6	1 607.3	353.1	348.9	82.0	82.0	1 187.4	1 176.3	335.4	335.3	0.8	77.1
23	2 012.9	1 599.5	1 585.1	372.1	366.8	79.2	79.2	1 148.3	1 139.1	331.6	331.5	0.9	80.9
22 Sep	2 177.2	1 763.1	1 746.3	485.5	481.8	84.1	84.1	1 193.5	1 180.3	335.9	335.8	0.8	77.4
Oct	2 170.2	1 756.3	1 737.7	479.5	473.8	83.4	83.4	1 193.4	1 180.6	335.3	335.2	0.7	77.8
Nov	2 158.0	1 739.6	1 721.6	453.7	448.0	84.0	84.0	1 202.0	1 189.7	339.3	339.2	0.7	78.3
Dec	2 035.8	1 622.6	1 607.3	353.1	348.9	82.0	82.0	1 187.4	1 176.3	335.4	335.3	0.8	77.1
23 Jan	2 041.7	1 628.5	1 613.5	373.4	368.7	80.4	80.4	1 174.8	1 164.5	334.7	334.5	0.8	77.8
Feb	2 028.5	1 611.7	1 596.6	360.2	355.7	80.5	80.5	1 171.0	1 160.4	337.5	337.3	0.8	78.5
Mar	2 031.9	1 606.6	1 591.7	349.5	344.8	83.1	83.1	1 174.0	1 163.8	344.5	344.4	0.8	80.0
Apr	2 008.5	1 588.7	1 574.7	335.0	331.1	82.3	82.3	1 171.4	1 161.3	337.3	337.2	0.8	81.7
May	2 041.5	1 626.0	1 611.0	378.4	373.1	83.9	83.9	1 163.6	1 154.0	333.1	333.0	0.8	81.6
Jun	2 018.5	1 600.9	1 586.9	339.0	334.5	85.9	85.9	1 176.1	1 166.5	335.5	335.3	0.8	81.3
Jul	2 006.8	1 594.3	1 580.3	347.2	342.6	81.8	81.8	1 165.3	1 155.9	330.9	330.8	0.8	80.8
Aug	1 993.2	1 582.5	1 568.5	346.8	343.0	81.0	81.0	1 154.6	1 144.5	329.0	328.8	0.8	80.9
Sep	2 002.5	1 588.1	1 572.9	353.4	348.2	80.7	80.7	1 153.9	1 144.0	332.6	332.4	0.8	81.0
Oct	1 999.8	1 587.9	1 573.2	360.5	355.4	78.5	78.5	1 148.9	1 139.2	330.4	330.3	0.8	80.7
Nov	2 053.7	1 636.1	1 621.8	400.6	395.8	78.0	78.0	1 157.4	1 148.0	335.3	335.2	0.8	81.4
Dec	2 012.9	1 599.5	1 585.1	372.1	366.8	79.2	79.2	1 148.3	1 139.1	331.6	331.5	0.9	80.9
24 Jan	2 024.7	1 610.9	1 597.8	394.4	390.2	78.7	78.7	1 137.8	1 128.9	332.1	332.0	0.8	80.8
Feb	2 005.3	1 589.0	1 576.2	372.1	368.3	79.0	79.0	1 137.9	1 128.9	333.6	333.5	0.9	81.8

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.34 Credit institutions and credit financial intermediaries.
Liabilities. Domestic deposits by sector and
deposits of other resident sectors by instrument

EUR billions

	By sectors														
	Total	MFIs			General Govt.		Other resident sectors								Not clas- sified
		Total	Cl. ELMI, CFIs and B.E.	Money market funds	Central govern- ment	Other general govern- ment	Total	In euros							
								Total	Over- night	With agreed maturi- ty	of which	Redee- mable at no- tice	Repos		
12+13	8=9+10+	9	10	11	12	13	14								
1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14		
18	1 692.0	290.6	287.8	2.8	15.6	56.2	1 329.7	1 314.3	919.2	372.4	177.8	0.1	22.6	15.4	
19	1 698.2	256.4	254.0	2.5	15.4	54.0	1 372.3	1 354.7	1 006.7	329.1	150.0	0.3	18.5	17.7	
20	1 948.1	372.0	369.8	2.2	17.2	63.6	1 495.4	1 474.4	1 146.3	307.1	121.4	0.1	20.9	21.0	
21	2 046.1	411.3	409.4	1.8	22.9	74.1	1 537.8	1 515.0	1 244.6	250.2	86.9	0.1	20.1	22.8	
22	1 880.8	243.8	241.7	2.1	25.3	70.7	1 540.9	1 519.4	1 276.3	231.3	86.7	0.1	11.7	21.6	
23	1 777.9	146.6	143.6	2.9	23.6	73.0	1 534.8	1 513.6	1 178.5	321.5	187.8	0.1	13.5	21.1	
22 Sep	2 042.0	406.6	404.3	2.3	20.8	72.0	1 542.6	1 521.6	1 279.1	227.8	78.6	0.1	14.6	21.0	
Oct	2 026.5	406.0	403.3	2.6	20.6	73.1	1 526.9	1 506.2	1 263.3	229.0	81.7	0.1	13.9	20.6	
Nov	1 983.5	346.5	343.7	2.8	20.3	82.0	1 534.7	1 513.6	1 267.4	230.4	82.3	0.1	15.7	21.1	
Dec	1 880.8	243.8	241.7	2.1	25.3	70.7	1 540.9	1 519.4	1 276.3	231.3	86.7	0.1	11.7	21.6	
23 Jan	1 839.4	228.5	226.1	2.4	28.3	68.0	1 514.6	1 493.2	1 248.7	229.9	87.9	0.1	14.5	21.4	
Feb	1 808.1	221.1	218.3	2.8	23.2	69.6	1 494.2	1 474.7	1 231.0	230.4	89.9	0.1	13.2	19.5	
Mar	1 803.8	208.0	205.2	2.8	25.2	72.0	1 498.6	1 478.0	1 225.3	240.9	100.0	0.1	11.8	20.6	
Apr	1 794.3	207.9	204.4	3.4	25.0	71.8	1 489.6	1 469.6	1 209.1	247.3	107.9	0.1	13.1	20.0	
May	1 798.4	213.3	210.3	3.0	23.9	71.3	1 489.8	1 469.6	1 201.1	255.4	118.0	0.1	13.0	20.2	
Jun	1 773.4	160.2	157.8	2.4	28.6	76.7	1 507.9	1 487.9	1 208.7	266.3	128.2	0.1	12.8	20.0	
Jul	1 758.0	159.8	156.7	3.1	28.7	78.5	1 491.0	1 471.1	1 183.8	274.7	138.1	0.1	12.4	19.9	
Aug	1 752.2	156.3	153.2	3.1	24.6	82.5	1 488.7	1 469.1	1 177.0	280.2	144.7	0.1	11.8	19.6	
Sep	1 755.6	151.8	149.0	2.8	24.2	82.1	1 497.4	1 478.9	1 179.8	287.4	153.4	0.1	11.6	18.5	
Oct	1 742.7	153.1	149.7	3.4	25.5	81.4	1 482.7	1 464.4	1 154.9	295.3	163.7	0.1	14.0	18.3	
Nov	1 774.2	155.5	152.0	3.5	25.4	90.7	1 502.6	1 483.5	1 160.0	309.3	173.9	0.1	14.0	19.1	
Dec	1 777.9	146.6	143.6	2.9	23.6	73.0	1 534.8	1 513.6	1 178.5	321.5	187.8	0.1	13.5	21.1	
24 Jan	1 752.8	144.5	140.6	3.9	28.0	67.8	1 512.4	1 493.1	1 151.3	326.1	194.5	0.1	15.5	19.3	
Feb	P 1 783.5	145.1	140.7	4.3	58.4	70.0	1 510.0	1 491.1	1 144.5	331.0	200.8	0.1	15.6	18.8	

8. ENTIDADES DE CRÉDITO
C) Balances de los componentes de OIFM

8.C Apéndice al balance. Determinación de los pasivos
de las entidades de crédito sujetas a reservas mínimas (a),(b)

Datos referidos a Enero de 2024

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Entidades de crédito/ Credit institutions	
CONCEPTOS	1	2	CONCEPTS
I. DEPÓSITOS EN LAS ENTIDADES DE CRÉDITO RESIDENTES, EXCEPTO LOS DE LAS ENTIDADES RESIDENTES EN LA ZONA EURO, BCNS Y BCE			I. DEPOSITS IN CREDIT INSTITUTIONS, EXCEPT OF EMU RESIDENTS CREDIT INSTITUTIONS, NCBs AND ECB
A. Sujetos a coeficiente de caja del 1 %	8.35/2	1 590 831	A. Subject to reserve ratio of 1 %
A.1. A la vista, a plazo hasta dos años y disponible con preaviso hasta dos años	8.35/2	1 590 831	A.1. Overnight, with agreed maturity up to two years and redeemable at notice up to two years
B. Sujetos a coeficiente de caja cero	-	247 622	B. Subject to zero reserve ratio
B.1. A plazo a más de dos años	8.35/5	159 114	B.1. With agreed maturity over two years
B.2. Disponible con preaviso a más de dos años (inexistente para las IFMs residentes)	-	-	B.2. Redeemable at notice over two years (it doesn't exist in residents MFIs)
B.3. Cesiones temporales	8.35/7	88 508	B.3. Repos
II. INSTRUMENTOS NEGOCIABLES EMITIDOS POR ENTIDADES DE CRÉDITO			II. NEGOTIABLE INSTRUMENTS ISSUED BY CREDIT INSTITUTIONS
A. Sujetos a coeficiente de caja del 1 %	8.35/3	36 631	A. Subject to reserve ratio of 1 %
A.1. Valores representativos de deuda emitidos hasta dos años (neto)	8.35/3	36 631	A.1. Debt securities issued up to two year (net)
B. Sujetos a coeficiente de caja cero	8.35/6	288 208	B. Subject to zero reserve ratio
B.1. Valores representativos de deuda emitidos a más de dos años (neto)	8.35/6	288 208	B.1. Debt securities issued over two year (net)

January 2024 data

8.C Appendix to Balance sheet. Determination of credit institutions' liabilities subject to minimum reserves (reserve base).

EUR millions

8.CREDIT INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

Véanse notas al final del capítulo./ See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Balance sheet of the institutional groupings of other MFIs

8.35 Reserve base for the ESCB's minimum reserve system (a)

EUR billions

	Necessary information to compute reserve requirements							
	Liabilities to which a positive reserve coefficient is applied			Liabilities to which a 0% reserve coefficient is applied				
	Total	Deposits up to 2 years	Securities up to 2 years	Total	With agreed maturity over 2 years deposits	Securities over 2 years	Repos	
1	2	3	4	5	6	7		
18	...	...	...	...	...	...	...
19	...	...	...	...	...	...	...
20	...	...	...	...	...	...	...
21	1 561.3	1 533.5	27.8	466.3	180.5	236.7	49.0	
22	1 644.4	1 612.8	31.6	450.3	162.4	244.0	43.9	
23	P	...	...	...	...	...	...
22 Aug	...	...	...	...	...	...	...
22 Sep	1 619.9	1 593.2	26.8	463.8	167.9	241.9	54.0	
22 Oct	1 609.0	1 581.8	27.2	456.1	166.0	243.2	46.9	
22 Nov	...	...	...	...	...	...	...
22 Dec	1 644.4	1 612.8	31.6	450.3	162.4	244.0	43.9	
23 Jan	1 605.2	1 575.4	29.7	461.6	160.4	254.7	46.5	
23 Feb	...	...	...	...	...	...	...
23 Mar	1 590.5	1 558.1	32.4	475.7	166.6	253.0	56.1	
23 Apr	1 584.4	1 548.1	36.4	473.0	165.4	249.7	57.9	
23 May	...	...	...	...	...	...	...
23 Jun	1 611.8	1 573.3	38.6	488.8	163.5	259.9	65.4	
23 Jul	1 597.9	1 559.4	38.6	487.0	163.0	261.7	62.3	
23 Aug	...	...	...	...	...	...	...
23 Sep	1 619.3	1 579.7	39.6	499.9	162.4	269.1	68.4	
23 Oct	1 606.0	1 565.7	40.3	501.4	160.2	270.6	70.5	
23 Nov	1 627.6	1 586.8	40.8	530.0	162.9	278.8	88.4	
23 Dec	P	...	...	...	...	...	...
24 Jan	P	1 627.5	1 590.8	36.6	535.8	159.1	288.2	88.5

See notes at the end of the chapter.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.41 Deposit-taking institutions Assets. Summary

Eur billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not allocated	Loans	Debt securities	Investment fund shares/units (b)	Equity (c)	Cash (all currencies)	Fixed assets	Remaining assets	Euro	Other currencies	Not classified
		2	3	4	5=10a12	6	7	8	9	10	11	12	13	14	15
18	2 536.5	1 838.6	217.2	203.4	277.2	1 646.1	430.3	2.1	180.8	8.7	33.8	234.8	2 115.6	128.4	292.4
19	2 575.7	1 790.4	257.7	230.8	296.9	1 663.1	419.0	2.9	193.9	9.3	40.1	247.5	2 115.4	147.4	313.0
20	2 800.7	2 004.6	278.3	226.7	291.1	1 858.6	463.5	3.3	184.3	8.6	39.2	243.3	2 358.9	151.2	290.6
21	2 904.3	2 088.1	290.8	254.7	270.7	2 027.4	418.3	2.4	185.5	8.1	35.0	227.6	2 437.3	191.3	275.7
22	2 879.0	1 959.5	335.7	275.6	308.2	1 942.7	449.3	2.4	176.5	7.8	33.7	266.7	2 378.3	205.2	295.5
23	2 912.7	1 933.9	400.9	294.9	282.9	1 984.8	454.2	2.4	188.4	7.7	32.6	242.6	2 408.3	224.0	280.3
22 Sep	3 043.9	2 101.8	325.3	279.0	337.9	2 073.5	453.3	2.5	176.8	7.7	33.7	296.5	2 511.6	216.8	315.5
22 Oct	3 030.3	2 096.4	331.2	274.9	327.8	2 065.4	456.1	2.4	178.7	7.7	33.6	286.5	2 506.3	212.4	311.6
22 Nov	3 013.8	2 083.1	339.4	273.7	317.6	2 053.9	461.4	2.4	178.6	7.5	33.6	276.4	2 500.4	206.7	306.7
22 Dec	2 879.0	1 959.5	335.7	275.6	308.2	1 942.7	449.3	2.4	176.5	7.8	33.7	266.7	2 378.3	205.2	295.5
23 Jan	2 868.8	1 969.0	338.1	267.5	294.2	1 942.0	452.2	2.1	178.3	7.4	33.5	253.3	2 388.8	193.2	286.8
23 Feb	2 868.3	1 954.0	335.3	272.8	306.2	1 920.0	459.6	2.1	180.5	7.0	33.3	265.8	2 371.1	200.8	296.4
23 Mar	2 875.2	1 959.4	349.0	271.2	295.6	1 928.8	465.8	2.1	182.8	7.5	33.4	254.7	2 385.6	201.9	287.7
23 Apr	2 866.4	1 932.8	363.7	266.6	303.2	1 913.0	461.6	2.1	186.3	7.3	33.3	262.7	2 374.4	197.4	294.6
23 May	2 900.6	1 966.4	363.3	271.5	299.4	1 955.4	458.8	2.1	184.9	7.3	33.1	259.0	2 405.9	203.9	290.8
23 Jun	2 896.7	1 941.7	379.6	274.2	301.1	1 947.4	461.0	2.0	185.2	7.4	33.0	260.7	2 397.9	205.5	293.3
23 Jul	2 882.8	1 930.4	381.7	269.1	301.5	1 936.4	457.3	2.1	185.6	7.6	33.0	261.0	2 391.7	197.7	293.4
23 Aug	2 862.2	1 918.7	373.6	271.5	298.3	1 921.4	454.3	2.1	186.0	7.6	32.8	257.9	2 372.8	199.4	289.9
23 Sep	2 889.3	1 926.0	377.7	280.4	305.3	1 941.9	454.8	2.2	185.2	7.2	32.6	265.4	2 382.7	213.8	292.8
23 Oct	2 883.6	1 921.8	380.1	279.7	302.0	1 941.4	453.4	2.3	184.6	7.5	32.5	262.0	2 377.5	215.3	290.8
23 Nov	2 941.4	1 974.6	392.1	282.9	291.7	2 004.1	456.9	2.4	186.4	7.3	32.6	251.8	2 438.8	218.0	284.6
23 Dec	2 912.7	1 933.9	400.9	294.9	282.9	1 984.8	454.2	2.4	188.4	7.7	32.6	242.6	2 408.3	224.0	280.3
24 Jan	P	2 918.8	1 947.4	405.2	294.8	2 001.7	453.7	2.2	189.7	7.2	32.4	231.8	2 428.1	218.4	272.3
24 Feb	P	2 922.3	1 927.9	421.4	299.3	2 001.7	460.0	2.3	192.2	7.0	31.7	235.1	2 427.9	221.0	273.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.42 Deposit-taking institutions
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not alloca- ted	Depo- sits	Money market fund shares/ units	Debt secu- rities	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
18	2 536.5	1 643.3	143.9	103.9	645.4	1 891.1	...	210.8	255.9	178.7	2 026.2	113.9	396.4
19	2 575.7	1 648.5	158.8	92.7	675.8	1 900.0	...	231.5	254.4	189.9	2 049.7	125.4	400.6
20	2 800.7	1 905.6	142.0	84.7	668.3	2 132.4	...	234.0	249.2	185.1	2 289.3	122.9	388.5
21	2 904.3	2 003.3	148.2	86.1	666.7	2 237.6	...	249.4	241.7	175.6	2 375.5	149.2	379.6
22	2 879.0	1 837.3	223.6	108.7	709.4	2 169.6	...	267.7	232.5	209.1	2 304.4	187.0	387.6
23	2 912.7	1 736.8	304.4	124.6	746.8	2 165.8	...	305.0	245.0	196.9	2 304.8	216.1	391.7
22 Sep	3 043.9	1 998.7	213.7	108.0	723.5	2 320.4	...	259.3	231.4	232.7	2 448.8	192.9	402.2
Oct	3 030.3	1 983.7	225.1	103.6	717.9	2 312.4	...	262.6	231.9	223.4	2 434.2	198.0	398.1
Nov	3 013.8	1 941.1	241.2	113.6	717.9	2 295.9	...	268.2	231.3	218.4	2 421.6	195.1	397.0
Dec	2 879.0	1 837.3	223.6	108.7	709.4	2 169.6	...	267.7	232.5	209.1	2 304.4	187.0	387.6
23 Jan	2 868.8	1 798.2	239.6	106.4	724.6	2 144.2	...	278.3	233.4	212.8	2 289.3	184.7	394.8
Feb	2 868.3	1 767.1	261.4	112.0	727.8	2 140.5	...	280.8	233.3	213.7	2 279.9	197.3	391.1
Mar	2 875.2	1 765.7	280.3	111.1	718.1	2 157.1	...	276.9	232.1	209.1	2 303.4	184.2	387.6
Apr	2 866.4	1 756.2	282.1	113.6	714.4	2 152.0	...	275.8	233.8	204.7	2 294.7	186.9	384.7
May	2 900.6	1 760.9	294.5	116.1	729.0	2 171.6	...	284.7	234.6	209.8	2 312.6	198.0	389.9
Jun	2 896.7	1 734.9	290.7	122.0	749.2	2 147.5	...	288.3	237.0	223.9	2 294.4	196.6	405.7
Jul	2 882.8	1 719.7	293.5	117.2	752.4	2 130.4	...	290.4	239.0	223.1	2 282.7	194.0	406.2
Aug	2 862.2	1 714.8	284.3	117.4	745.7	2 116.4	...	295.6	240.9	209.2	2 268.0	199.0	395.2
Sep	2 889.3	1 717.7	290.8	126.4	754.4	2 134.9	...	298.4	239.4	216.7	2 282.2	208.8	398.3
Oct	2 883.6	1 704.9	304.4	119.7	754.6	2 129.0	...	299.5	240.6	214.5	2 277.2	206.7	399.7
Nov	2 941.4	1 735.6	313.3	134.1	758.4	2 183.0	...	307.5	241.8	209.1	2 327.4	215.9	398.1
Dec	2 912.7	1 736.8	304.4	124.6	746.8	2 165.8	...	305.0	245.0	196.9	2 304.8	216.1	391.7
24 Jan	2 918.8	1 714.2	296.6	140.6	767.4	2 151.4	...	314.3	247.8	205.3	2 294.3	219.5	405.0
Feb	P 2 922.3	1 745.1	287.7	135.0	754.5	2 167.8	...	308.5	248.5	197.5	2 310.4	215.0	396.9

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.43 Deposit-taking institutions
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFIs total	Euro	General govern- ment	Euro	Other resi- dents	Euro	Total	Euro		
		12+13 1=2+10+	2=4+6+8	3=5+7+9	4	5	6	7	8	9	10			11	12	13
18	1 838.6	1 416.6	1 400.8	232.6	229.4	65.7	65.7	1 118.3	1 105.7	348.4	348.2	0.6	73.0
19	1 790.4	1 381.2	1 365.6	216.5	212.7	63.8	63.8	1 101.0	1 089.1	331.1	330.8	0.6	77.5
20	2 004.6	1 568.2	1 555.7	346.3	343.8	74.4	74.4	1 147.6	1 137.5	362.4	362.3	2.2	71.8
21	2 088.1	1 691.2	1 677.6	468.0	465.1	78.9	78.9	1 144.2	1 133.6	319.7	319.6	0.9	76.3
22	1 959.5	1 557.9	1 543.7	343.6	339.5	79.8	79.8	1 134.5	1 124.3	325.7	325.6	0.8	75.1
23	1 933.9	1 530.7	1 517.2	362.1	357.1	75.2	75.2	1 093.4	1 085.0	323.6	323.4	0.9	78.8
22 Sep	2 101.8	1 698.6	1 683.0	475.2	471.8	81.2	81.2	1 142.2	1 130.0	326.6	326.5	0.8	75.8
Oct	2 096.4	1 693.8	1 676.3	471.1	465.5	80.6	80.6	1 142.1	1 130.2	325.6	325.5	0.7	76.2
Nov	2 083.1	1 676.0	1 659.0	444.7	439.2	81.3	81.3	1 150.0	1 138.5	329.6	329.5	0.7	76.7
Dec	1 959.5	1 557.9	1 543.7	343.6	339.5	79.8	79.8	1 134.5	1 124.3	325.7	325.6	0.8	75.1
23 Jan	1 969.0	1 566.7	1 552.7	365.0	360.5	78.3	78.3	1 123.4	1 113.9	325.6	325.5	0.8	75.8
Feb	1 954.0	1 548.2	1 534.0	349.4	345.1	78.4	78.4	1 120.4	1 110.6	328.4	328.3	0.8	76.6
Mar	1 959.4	1 545.3	1 531.2	342.8	338.2	79.7	79.7	1 122.8	1 113.4	335.3	335.2	0.8	78.0
Apr	1 932.8	1 524.4	1 511.2	325.2	321.4	79.0	79.0	1 120.2	1 110.8	327.9	327.8	0.8	79.7
May	1 966.4	1 561.6	1 547.4	368.4	363.2	80.9	80.9	1 112.3	1 103.3	324.3	324.2	0.8	79.6
Jun	1 941.7	1 534.9	1 521.6	329.7	325.3	82.0	82.0	1 123.2	1 114.3	326.7	326.5	0.8	79.3
Jul	1 930.4	1 528.8	1 515.6	338.0	333.5	78.1	78.1	1 112.7	1 103.9	322.0	321.9	0.8	78.7
Aug	1 918.7	1 519.0	1 505.6	338.7	334.8	77.5	77.5	1 102.8	1 093.3	320.1	320.0	0.8	78.8
Sep	1 926.0	1 522.7	1 508.6	343.2	338.4	77.3	77.3	1 102.2	1 093.0	323.6	323.5	0.8	79.0
Oct	1 921.8	1 521.0	1 507.3	349.1	344.4	75.1	75.1	1 096.8	1 087.8	321.3	321.2	0.8	78.6
Nov	1 974.6	1 567.6	1 554.1	387.9	383.1	74.9	74.9	1 104.8	1 096.0	326.8	326.7	0.8	79.3
Dec	1 933.9	1 530.7	1 517.2	362.1	357.1	75.2	75.2	1 093.4	1 085.0	323.6	323.4	0.9	78.8
24 Jan	1 947.4	1 544.5	1 532.3	384.9	381.1	75.1	75.1	1 084.5	1 076.1	323.4	323.3	0.8	78.6
Feb	P 1 927.9	1 523.6	1 511.7	362.7	359.2	75.7	75.7	1 085.2	1 076.8	323.8	323.7	0.9	79.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.44 Deposit-taking institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors														
	Total	MFIs			General govern.		Other residents								Not clas-sified
		Total	Cl. ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros					Repos		
								Total	Over-night	With agreed maturity	of which	Redeem-able at no-tice			
1=2+5+6+7	2=3+4	3	4	5	6	7=8+14	8=9+10+	9	10	11	12	13	14		
18	1 643.3	254.6	251.9	2.8	14.7	56.2	1 317.8	1 302.5	919.1	360.7	177.8	-	22.6	15.4	
19	1 648.5	216.9	214.4	2.5	14.8	54.0	1 362.9	1 345.2	1 006.7	319.8	150.0	0.3	18.5	17.7	
20	1 905.6	337.8	335.6	2.2	15.8	63.6	1 488.4	1 467.4	1 146.2	300.2	121.3	0.1	20.9	21.0	
21	2 003.3	375.5	373.7	1.8	22.2	74.1	1 531.4	1 508.6	1 244.4	244.1	86.9	0.1	20.1	22.8	
22	1 837.3	206.8	204.7	2.1	25.0	70.7	1 534.8	1 513.3	1 276.3	225.3	86.7	-	11.7	21.6	
23	1 736.8	111.0	108.1	2.9	23.2	72.9	1 529.6	1 508.4	1 178.5	316.5	187.6	0.0	13.4	21.1	
22 Sep	1 998.7	370.3	368.0	2.3	20.2	72.0	1 536.2	1 515.2	1 279.0	221.5	78.5	-	14.6	21.0	
Oct	1 983.7	369.8	367.2	2.6	20.3	73.1	1 520.5	1 499.9	1 263.3	222.8	81.7	-	13.9	20.6	
Nov	1 941.1	310.7	307.9	2.8	20.0	82.0	1 528.4	1 507.3	1 267.4	224.2	82.2	-	15.7	21.1	
Dec	1 837.3	206.8	204.7	2.1	25.0	70.7	1 534.8	1 513.3	1 276.3	225.3	86.7	-	11.7	21.6	
23 Jan	1 798.2	193.7	191.3	2.4	27.9	68.0	1 508.6	1 487.2	1 248.7	224.0	87.8	-	14.5	21.4	
Feb	1 767.1	186.6	183.9	2.8	22.6	69.6	1 488.3	1 468.8	1 231.0	224.7	89.8	-	13.2	19.5	
Mar	1 765.7	176.3	173.5	2.8	24.8	72.0	1 492.5	1 471.9	1 225.2	234.9	99.9	-	11.8	20.6	
Apr	1 756.2	176.2	172.7	3.4	24.6	71.8	1 483.6	1 463.6	1 209.1	241.4	107.8	0.0	13.1	20.0	
May	1 760.9	182.1	179.1	3.0	23.6	71.3	1 483.9	1 463.7	1 201.1	249.6	117.8	0.0	13.0	20.2	
Jun	1 734.9	127.9	125.5	2.4	28.2	76.7	1 502.0	1 482.0	1 208.6	260.5	128.1	0.0	12.8	20.0	
Jul	1 719.7	127.7	124.7	3.1	28.3	78.5	1 485.1	1 465.2	1 183.8	269.0	138.0	0.0	12.3	19.9	
Aug	1 714.8	125.0	121.9	3.1	24.3	82.5	1 483.0	1 463.4	1 177.0	274.6	144.6	0.0	11.8	19.6	
Sep	1 717.7	119.8	117.0	2.8	23.8	82.1	1 492.0	1 473.5	1 179.7	282.2	153.3	0.0	11.5	18.5	
Oct	1 704.9	121.1	117.7	3.4	25.1	81.4	1 477.3	1 459.0	1 154.9	290.2	163.6	0.0	13.9	18.3	
Nov	1 735.6	122.6	119.1	3.5	25.0	90.7	1 497.3	1 478.2	1 160.0	304.2	173.8	0.0	13.9	19.1	
Dec	1 736.8	111.0	108.1	2.9	23.2	72.9	1 529.6	1 508.4	1 178.5	316.5	187.6	0.0	13.4	21.1	
24 Jan	1 714.2	111.4	107.5	3.9	27.7	67.8	1 507.3	1 487.9	1 151.3	321.2	194.3	0.0	15.4	19.3	
Feb	1 745.1	112.1	107.7	4.3	58.1	70.0	1 504.9	1 486.1	1 144.4	326.1	200.7	0.0	15.5	18.8	

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.51. Specialised credit institutions
Assets. Summary

EUR billions

	Total	By residence				By instrument							By currencies		
		Domestic (a)	Other MUMS	Rest of the world	Not alloca-ted	Loans	Debt secu-rities	Invest-ment fund sha-res/ units (b)	Equity (c)	Cash (all curren-cies)	Fixed assets	Remai-ning assets	Euro	Other curren-cies	Not clas-sified
18	64.6	56.1	4.3	1.6	2.6	59.0	2.7	-	0.2	0.0	0.9	1.8	60.2	1.9	2.5
19	64.6	56.3	4.2	1.7	2.4	58.8	2.4	-	1.1	0.0	0.8	1.5	60.2	2.1	2.4
20	52.3	45.4	3.6	1.2	2.2	47.4	2.1	-	0.7	0.0	0.8	1.3	48.8	1.3	2.1
21	54.9	46.1	4.1	2.0	2.7	49.0	2.0	-	1.3	0.0	1.3	1.3	50.2	1.6	3.1
22	58.5	50.2	3.7	1.7	2.9	51.8	2.5	-	1.2	0.0	1.1	1.8	54.6	1.2	2.8
23	58.9	51.4	3.5	1.1	2.9	52.7	2.4	-	0.8	0.0	1.1	1.8	55.6	0.8	2.5
22 Sep	56.3	48.2	3.7	1.7	2.8	50.3	2.0	-	1.2	0.0	1.1	1.7	52.3	1.2	2.8
Oct	56.4	48.6	3.2	1.7	2.8	50.1	2.2	-	1.2	0.0	1.1	1.7	52.4	1.2	2.8
Nov	56.9	49.1	3.4	1.6	2.8	50.6	2.3	-	1.2	0.0	1.1	1.7	53.0	1.1	2.8
Dec	58.5	50.2	3.7	1.7	2.9	51.8	2.5	-	1.2	0.0	1.1	1.8	54.6	1.2	2.8
23 Jan	56.3	48.4	3.4	1.5	2.9	49.6	2.4	-	1.2	0.0	1.1	1.8	52.5	0.9	2.8
Feb	55.8	48.1	3.2	1.4	3.1	49.1	2.4	-	1.2	0.0	1.1	1.9	52.1	0.8	2.9
Mar	55.9	48.2	3.3	1.4	3.0	49.2	2.4	-	1.2	0.1	1.1	1.8	52.3	0.7	2.8
Apr	56.1	48.8	3.2	1.0	3.0	49.7	2.4	-	0.9	0.0	1.1	1.8	52.8	0.7	2.5
May	55.7	48.6	3.1	0.9	3.1	49.4	2.4	-	0.8	0.1	1.2	1.9	52.7	0.6	2.5
Jun	57.1	49.6	3.3	1.0	3.3	50.5	2.5	-	0.8	0.1	1.1	2.0	53.8	0.7	2.6
Jul	56.4	49.1	3.2	0.9	3.2	50.0	2.5	-	0.8	0.0	1.1	2.0	53.2	0.6	2.6
Aug	55.7	48.6	3.0	0.9	3.2	49.3	2.4	-	0.8	0.0	1.1	2.0	52.5	0.6	2.6
Sep	55.9	48.7	3.1	1.0	3.2	49.7	2.2	-	0.8	0.0	1.1	2.1	52.5	0.8	2.6
Oct	55.5	48.3	3.1	0.9	3.1	49.4	2.2	-	0.8	0.0	1.1	2.0	52.3	0.6	2.6
Nov	56.7	49.2	3.3	0.9	3.2	50.4	2.3	-	0.8	0.1	1.1	2.0	53.4	0.7	2.6
Dec	58.9	51.4	3.5	1.1	2.9	52.7	2.4	-	0.8	0.0	1.1	1.8	55.6	0.8	2.5
24 Jan	56.1	49.1	3.3	0.9	2.8	50.0	2.4	-	0.8	0.0	1.1	1.7	53.2	0.5	2.4
Feb	55.2	48.3	3.2	0.8	2.9	49.2	2.3	-	0.8	0.0	1.1	1.8	52.3	0.5	2.4

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.52. Specialised credit institutions
Liabilities. Summary

EUR billions

	Total	By residence				By instrument					By currencies		
		Domes- tic (a)	Other MUMS	Rest of the world	Not a- located	Depo- sits	Money market fund shares/ units	Debt secu- rities issued	Capital and reserves	Remain- ing liabili- ties	Euro	Other curren- cies	Not clas- sified
		2	3	4	5=8a10	6	7	8	9	10	11	12	13=9+10
	=11a13 =6a10= 1=2a5=												
18	64.6	47.8	7.3	0.1	9.4	55.1	...	0.0	7.3	2.1	53.8	1.4	9.3
19	64.6	48.5	5.7	0.1	10.3	54.3	...	0.0	7.8	2.4	52.8	1.7	10.1
20	52.3	37.9	6.0	0.1	8.3	44.0	...	0.0	6.6	1.7	43.0	1.2	8.1
21	54.9	38.3	7.0	0.1	9.6	45.4	...	0.0	7.3	2.2	44.1	1.3	9.5
22	58.5	40.0	7.8	0.1	10.6	47.9	...	0.0	8.0	2.6	47.2	1.0	10.3
23	58.9	39.2	9.0	0.1	10.6	48.3	...	0.0	7.8	2.8	48.0	0.6	10.3
22 Sep	56.3	38.4	7.3	0.1	10.6	45.7	...	0.0	8.0	2.5	44.8	1.0	10.5
Oct	56.4	38.2	7.4	0.1	10.6	45.7	...	0.0	8.1	2.5	44.8	1.0	10.5
Nov	56.9	38.3	7.8	0.1	10.6	46.3	...	0.0	8.1	2.5	45.4	1.0	10.5
Dec	58.5	40.0	7.8	0.1	10.6	47.9	...	0.0	8.0	2.6	47.2	1.0	10.3
23 Jan	56.3	37.6	7.8	0.1	10.8	45.5	...	0.0	8.0	2.7	45.1	0.7	10.5
Feb	55.8	37.1	7.8	0.1	10.8	45.0	...	0.0	8.1	2.7	44.6	0.7	10.5
Mar	55.9	37.3	7.8	0.1	10.7	45.2	...	0.0	8.1	2.6	44.9	0.6	10.4
Apr	56.1	37.2	7.9	0.1	10.9	45.2	...	0.0	8.1	2.7	45.0	0.5	10.5
May	55.7	36.4	8.1	0.1	11.2	44.6	...	0.0	8.2	2.9	44.4	0.5	10.9
Jun	57.1	37.5	8.4	0.1	11.1	46.0	...	0.0	8.1	3.0	45.7	0.6	10.8
Jul	56.4	37.1	8.3	0.1	11.0	45.4	...	0.0	8.1	2.9	45.3	0.5	10.6
Aug	55.7	36.3	8.3	0.1	11.0	44.7	...	0.0	8.2	2.8	44.6	0.5	10.6
Sep	55.9	36.5	8.3	0.1	11.0	44.9	...	0.0	8.2	2.8	44.6	0.6	10.7
Oct	55.5	36.1	8.5	0.1	10.9	44.6	...	0.0	8.3	2.6	44.4	0.5	10.6
Nov	56.7	36.9	8.8	0.1	10.8	45.9	...	0.0	8.1	2.7	45.7	0.5	10.5
Dec	58.9	39.2	9.0	0.1	10.6	48.3	...	0.0	7.8	2.8	48.0	0.6	10.3
24 Jan	56.1	36.7	8.7	0.1	10.5	45.6	...	0.0	7.8	2.7	45.4	0.5	10.2
Feb	P 55.2	36.2	8.5	0.1	10.4	44.8	...	0.0	7.9	2.5	44.7	0.4	10.1

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.53. Specialised credit institutions
Assets. Domestic

EUR billions

	Total	Loans								Debt securities		Invest- ment fund shares/ units (a)	Equity (b)
		of which		of which		of which		of which		of which			
		Total	Euro	MFI total	Euro	General govern- ment	Euro	Other resi- dents	Euro	Total	Euro		
		2=4+6+8	3=5+7+9	4	5	6	7	8	9	10	11		
	12+13 1=2+10+												
18	56.1	53.7	53.1	2.0	1.9	0.5	0.5	51.2	50.6	2.2	2.2	...	0.2
19	56.3	53.5	52.7	2.1	2.1	0.4	0.4	51.0	50.2	1.8	1.8	...	1.0
20	45.4	43.1	42.6	1.2	1.2	0.5	0.5	41.5	40.9	1.7	1.7	...	0.5
21	46.1	44.0	43.4	0.8	0.7	0.4	0.4	42.8	42.2	1.6	1.6	...	0.6
22	50.2	47.6	47.1	1.4	1.4	0.6	0.6	45.6	45.1	2.0	2.0	...	0.6
23	51.4	48.9	48.5	1.5	1.5	1.1	1.1	46.3	45.9	1.8	1.8	...	0.6
22 Sep	48.2	46.0	45.4	1.3	1.3	0.8	0.8	43.9	43.3	1.6	1.6	...	0.6
Oct	48.6	46.1	45.6	1.5	1.5	0.8	0.8	43.8	43.3	1.9	1.9	...	0.6
Nov	49.1	46.6	46.1	1.4	1.4	0.6	0.6	44.6	44.2	1.9	1.9	...	0.6
Dec	50.2	47.6	47.1	1.4	1.4	0.6	0.6	45.6	45.1	2.0	2.0	...	0.6
23 Jan	48.4	45.8	45.4	1.2	1.2	0.5	0.5	44.1	43.7	2.0	2.0	...	0.6
Feb	48.1	45.5	45.1	1.6	1.6	0.4	0.4	43.4	43.0	2.0	2.0	...	0.6
Mar	48.2	45.5	45.1	1.0	1.0	0.5	0.5	44.0	43.6	2.1	2.1	...	0.6
Apr	48.8	46.1	45.7	1.6	1.5	0.6	0.6	44.0	43.6	2.1	2.1	...	0.6
May	48.6	46.0	45.7	1.2	1.2	0.6	0.6	44.2	43.9	2.1	2.1	...	0.6
Jun	49.6	46.9	46.6	0.9	0.9	0.5	0.5	45.5	45.2	2.0	2.0	...	0.6
Jul	49.1	46.5	46.2	1.1	1.1	0.5	0.5	44.9	44.6	2.0	2.0	...	0.6
Aug	48.6	45.9	45.7	1.3	1.3	0.6	0.6	44.1	43.8	2.0	2.0	...	0.6
Sep	48.7	46.1	45.8	1.5	1.5	0.6	0.6	44.0	43.7	1.9	1.9	...	0.6
Oct	48.3	45.8	45.5	1.0	1.0	0.7	0.7	44.1	43.8	1.9	1.9	...	0.6
Nov	49.2	46.8	46.4	1.4	1.4	0.6	0.6	44.8	44.4	1.9	1.9	...	0.6
Dec	51.4	48.9	48.5	1.5	1.5	1.1	1.1	46.3	45.9	1.8	1.8	...	0.6
24 Jan	49.1	46.6	46.3	1.0	1.0	0.7	0.7	44.8	44.6	1.8	1.8	...	0.6
Feb	P 48.3	45.8	45.6	1.1	1.1	0.6	0.6	44.1	43.9	1.9	1.9	...	0.6

See notes at the end of the chapter

8. OTHER MONETARY FINANCIAL INSTITUTIONS
(data from euro area returns)
C) Balance sheet of the institutional groupings of other MFIs

8.54. Specialised credit institutions
Liabilities. Domestic deposits by sector and deposits of other resident sectors by instrument

EUR billions

	By sectors															
	of which		MFIs				General government		Other residents							
	Total	Euro	of which		CI, ELMI, CFIs and B.E.	Money market funds	Central government	Other general government	Total	In euros						Not classified
			Total	Euro						Total	Over-night	With agreed maturity	of which	Redeemable at notice	Repos	
	1=3+7a9	2=4+10	3=5+6	4	5	6	7	8	9=10+16	10	11	12	Up to 2 years	14	15	16
18	47.8	46.4	36.0	34.6	36.0	-	-	0.0	11.8	11.8	0.0	11.7	0.0	0.1	-	-
19	48.5	46.8	39.0	37.4	39.0	-	-	0.0	9.4	9.4	0.0	9.3	0.0	0.1	-	-
20	37.9	36.8	31.0	29.9	31.0	-	-	0.0	6.9	6.9	0.0	6.9	0.0	0.1	-	-
21	38.3	37.1	32.1	30.9	32.1	-	-	0.0	6.2	6.2	0.0	6.1	0.0	0.1	-	-
22	40.0	39.1	33.9	33.1	33.9	-	-	0.0	6.1	6.1	0.0	6.0	0.1	0.1	-	-
23	39.2	38.7	34.1	33.6	34.1	-	-	0.0	5.1	5.1	0.0	5.0	0.1	0.1	-	-
22 Sep	38.4	37.5	32.0	31.1	32.0	-	-	0.0	6.4	6.4	0.0	6.3	0.0	0.1	-	-
Oct	38.2	37.4	31.9	31.0	31.9	-	-	0.0	6.3	6.3	0.0	6.2	0.0	0.1	-	-
Nov	38.3	37.5	32.1	31.3	32.1	-	-	0.0	6.3	6.3	0.0	6.2	0.1	0.1	-	-
Dec	40.0	39.1	33.9	33.1	33.9	-	-	0.0	6.1	6.1	0.0	6.0	0.1	0.1	-	-
23 Jan	37.6	37.0	31.6	31.0	31.6	-	-	0.0	6.0	6.0	0.0	5.9	0.1	0.1	-	-
Feb	37.1	36.6	31.2	30.7	31.2	-	-	0.0	5.9	5.9	0.0	5.8	0.1	0.1	-	-
Mar	37.3	36.7	31.2	30.7	31.2	-	-	0.0	6.1	6.1	0.0	6.0	0.1	0.1	-	-
Apr	37.2	36.8	31.2	30.8	31.2	-	-	0.0	6.0	6.0	0.0	5.9	0.1	0.1	-	-
May	36.4	36.0	30.5	30.1	30.5	-	-	0.0	5.9	5.9	0.0	5.8	0.1	0.1	-	-
Jun	37.5	37.0	31.7	31.2	31.7	-	-	0.0	5.8	5.8	0.0	5.7	0.1	0.1	-	-
Jul	37.1	36.7	31.3	30.9	31.3	-	-	0.0	5.8	5.8	0.0	5.7	0.1	0.1	-	-
Aug	36.3	35.9	30.6	30.2	30.6	-	-	0.0	5.7	5.7	0.0	5.6	0.1	0.1	-	-
Sep	36.5	36.0	31.1	30.7	31.1	-	-	0.0	5.3	5.3	0.0	5.2	0.1	0.1	-	-
Oct	36.1	35.6	30.8	30.3	30.8	-	-	0.0	5.3	5.3	0.0	5.2	0.1	0.1	-	-
Nov	36.9	36.5	31.8	31.4	31.8	-	-	0.0	5.1	5.1	0.0	5.0	0.1	0.1	-	-
Dec	39.2	38.7	34.1	33.6	34.1	-	-	0.0	5.1	5.1	0.0	5.0	0.1	0.1	-	-
24 Jan	36.7	36.3	31.7	31.3	31.7	-	-	0.0	5.0	5.0	0.0	4.9	0.1	0.1	-	-
Feb	P 36.2	35.8	31.3	30.9	31.3	-	-	0.0	4.9	4.9	0.0	4.8	0.1	0.1	-	-

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components
Money market funds

8.F Balance

EUR millions

	December 1997	January 1998	December 1998			January 1999	February 2024
	Balance of FIAMM which are MMF (a)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM	Balance MMF=FIAMM (c)	Balance MMF
	1	2	3	4	5=3+4	6	7
ASSETS							
A. SPANISH RESIDENTS	38 050	32 028	26 111	16 750	42 861	40 210	4 647
2. Loans and credits (deposits and repurchase agreements)	22 880	18 036	14 358	7 029	21 386	20 455	3 243
MFI	22 366	17 492	13 947	7 017	20 963	19 784	3 243
General Government	-	-	-	-	-	-	-
Other residents	514	545	411	12	423	672	-
3. Securities other than shares	15 169	13 991	11 753	9 722	21 475	19 755	1 404
3e. Of which euros	15 169	13 991	11 745	9 722	21 466	19 755	1 404
MFI	52	79	130	35	165	995	447
3e. Of which euros	52	79	130	35	165	995	447
Of which up two years	25	28	118	34	152	969	-
3x. Currencies other than euros	-	-	-	-	-	-	-
General Government	14 390	13 237	10 644	9 050	19 694	17 222	821
3e. Of which euros	14 390	13 237	10 636	9 050	19 686	17 222	821
Other residents	728	676	979	637	1 615	1 538	136
3e. Of which euros	728	676	979	637	1 615	1 538	136
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
B. OTHER EMU RESIDENTS	1 808	1 959	1 844	3 507	5 352	5 630	4 796
2. Loans and credits (deposits and repurchase agreements)	1 476	1 701	402	81	482	457	-
MFI	1 476	1 701	393	34	427	430	-
General Government	-	-	-	-	-	-	-
Other residents	-	-	8	47	55	28	-
3. Securities other than shares	332	258	1 443	3 427	4 869	5 172	4 796
3e. Of which euros	332	258	1 413	3 376	4 789	5 117	4 796
MFI	-	-	193	187	379	475	1 426
3e. Of which euros	-	-	187	140	327	423	1 426
Of which up two years	-	-	177	132	309	314	10
3x. Currencies other than euros	-	-	6	47	52	52	-
General Government	-	-	1 139	3 089	4 227	4 132	1 621
3e. Of which euros	-	-	1 117	3 085	4 202	4 132	1 621
Other residents	332	258	111	152	263	564	1 750
3e. Of which euros	332	258	108	152	260	562	1 750
4. y 5. Money market instruments, shares and other equity	-	-	-	-	-	-	-
C. REST OF THE WORLD	676	242	546	1 136	1 682	1 628	3 467
Loans and credits (deposits and repurchase agreements)	-	-	298	881	1 179	1 069	-
3. Securities other than shares	676	242	248	255	503	559	3 467
3e. Of which euros	443	...	45	190	234	...	...
5. Shares and other equity	-	-	-	-	-	-	-
D. OTHER NON CLASIFIED ASSETS	530	382	345	396	741	1 092	133
7. Other assets	530	382	345	396	741	1 092	133
TOTAL ASSETS	41 063	34 611	28 846	21 790	50 636	48 560	13 043

8. OTHER MONETARY FINANCIAL INSTITUTIONS
D) Aggregate balance by components
Money market funds

8.F Balance

EUR millions

	December 1997 Balance of FIAMM which are MMF (a)	January 1998 Balance of FIAMM which are MMF (b)	December 1998			January 1999 Balance MMF=FIAMM (c)	February 2024 Balance MMF
			Balance of FIAMM which are MMF (b)	Balance of FIAMM which are not MMF(b)	Balance Total FIAMM 5=3+4		
	1	2	3	4	5=3+4	6	7
LIABILITIES							
10. Money market funds units. Total	40 965	34 526	28 788	21 737	50 525	48 343	13 026
A. SPANISH RESIDENTS	40 539	34 167	28 488	21 395	49 883	47 914	12 572
10. Money market funds units	40 539	34 167	28 488	21 395	49 883	47 914	12 572
B. OTHER EMU RESIDENTS	352	297	249	126	375	249	45
10. Money market funds units	352	297	249	126	375	249	45
C. REST OF THE WORLD	74	62	50	216	266	180	409
10. Money market funds units	74	62	50	216	266	180	409
D. OTHER NON CLASIFIED LIABILITIES	98	84	58	53	112	216	17
14. Other liabilities	98	84	58	53	112	216	17
TOTAL LIABILITIES	41 063	34 611	28 846	21 790	50 636	48 560	13 043

Source: National Securities Market Commission and Banco de España

(a) In 31 december 1997 MMF are 106

(b) In 31 december 1998 MMF included in ECB list are 136.

(c) From January 1999 all FIAMM are MMF.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Aggregate balance sheet by components

8.91 Money market funds (a)
Balance sheet. Summary

EUR millions

	Total assets = Total liabilities =2 to 4+9= 5 to 8+9= 10+14	Assets								Liabilities				
		By residence			By instrument				Other non classified assets	Shares and other equities (holders by residence)				Other non classified liabilities
		Spanish residents	Other EMU residents	Rest of the world	Loans and credits (deposits and repurchase agreements)	Securities other than shares	Money market instruments	Shares and other equity		Total	Spanish residents	Other EMU residents	Rest of the world	
		(b)	(c)						10=11+12+13	11	12	13	14	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
18	6 818	2 999	2 233	1 587	1 654	5 111	-	55	-1	6 810	6 727	42	41	8
19	3 790	1 146	1 820	828	880	2 914	-	-	-3	3 788	3 742	18	28	2
20	4 574	1 368	2 249	954	1 030	3 541	-	-	3	4 572	4 520	20	31	2
21	4 461	1 570	2 103	790	971	3 493	-	-	-2	4 459	4 416	20	23	2
22	5 241	1 655	2 469	1 113	972	4 265	-	-	4	5 237	5 190	16	31	4
23	10 512	3 115	4 205	3 078	1 927	8 470	-	-	115	10 501	10 376	35	90	11
22 Nov	5 152	1 621	2 437	1 092	928	4 222	-	-	1	5 147	5 095	23	30	4
Dec	5 241	1 655	2 469	1 113	972	4 265	-	-	4	5 237	5 190	16	31	4
23 Jan	5 300	1 568	2 465	1 259	882	4 410	-	-	8	5 294	5 246	17	32	6
Feb	5 446	1 657	2 455	1 322	931	4 503	-	-	12	5 442	5 366	17	59	5
Mar	5 901	2 310	2 431	1 142	1 589	4 293	-	-	19	5 895	5 812	19	65	6
Apr	6 254	2 292	2 575	1 361	1 477	4 751	-	-	26	6 249	6 161	20	68	4
May	6 585	2 272	2 719	1 563	1 470	5 084	-	-	31	6 577	6 473	25	79	8
Jun	7 151	2 311	2 850	1 952	1 366	5 746	-	-	38	7 145	7 036	27	82	6
Jul	7 583	2 572	2 964	1 999	1 626	5 910	-	-	48	7 578	7 496	25	57	5
Aug	7 886	2 547	3 053	2 228	1 532	6 296	-	-	57	7 880	7 784	30	67	5
Sep	8 344	2 707	3 318	2 254	1 619	6 659	-	-	66	8 337	8 232	32	73	8
Oct	9 281	3 056	3 585	2 556	1 945	7 252	-	-	83	9 271	9 157	35	79	10
Nov	10 098	3 367	3 766	2 868	2 108	7 894	-	-	96	10 035	9 912	37	87	62
Dec	10 512	3 115	4 205	3 078	1 927	8 470	-	-	115	10 501	10 376	35	90	11
24 Jan	11 669	3 987	4 169	3 388	2 675	8 869	-	-	124	11 656	11 459	41	155	13
Feb	13 043	4 647	4 796	3 467	3 243	9 667	-	-	133	13 026	12 572	45	409	17

See Notes to the tables of chapter 8.

8. OTHER MONETARY FINANCIAL INSTITUTIONS
C) Aggregate balance by components

8.92 Money market funds (a)
Assets. Spanish residents

EUR millions

	TOTAL	Temporary purchase of assets				Securities other than shares								Money market instruments, shares and other equity
		Total	MFI	General Government	Other resident sectors	Of which		Of which		Of which		Of which		
						Total	Euros	MFI	Euros	General Government	Euros	Other resident sectors	Euros	
		1=2+6+14	2=3+4+5	3	4	5	6	7	8	9	10	11	12		13	14
18	2 999	1 648	1 648	-	-	1 351	1 351	404	404	576	576	371	371	-
19	1 146	880	880	-	-	266	266	165	165	38	38	63	63	-
20	1 368	1 030	1 030	-	-	338	338	132	132	206	206	-	-	-
21	1 570	971	971	-	-	599	599	106	106	417	417	76	76	-
22	1 655	972	972	-	-	683	683	225	225	306	306	152	152	-
23	3 115	1 927	1 927	-	-	1 188	1 188	411	411	615	615	163	163	-
22 Nov	1 621	928	928	-	-	693	693	228	228	313	313	152	152	-
Dec	1 655	972	972	-	-	683	683	225	225	306	306	152	152	-
23 Jan	1 568	882	882	-	-	686	686	269	269	274	274	143	143	-
Feb	1 657	931	931	-	-	726	726	342	342	323	323	62	62	-
Mar	2 310	1 589	1 589	-	-	721	721	331	331	329	329	60	60	-
Apr	2 292	1 477	1 477	-	-	815	815	336	336	430	430	50	50	-
May	2 272	1 470	1 470	-	-	803	803	325	325	438	438	40	40	-
Jun	2 311	1 366	1 366	-	-	945	945	386	386	525	525	34	34	-
Jul	2 572	1 626	1 626	-	-	946	946	414	414	504	504	28	28	-
Aug	2 547	1 532	1 532	-	-	1 015	1 015	441	441	543	543	31	31	-
Sep	2 707	1 619	1 619	-	-	1 088	1 088	502	502	560	560	26	26	-
Oct	3 056	1 945	1 945	-	-	1 111	1 111	401	401	570	570	140	140	-
Nov	3 367	2 108	2 108	-	-	1 259	1 259	460	460	659	659	140	140	-
Dec	3 115	1 927	1 927	-	-	1 188	1 188	411	411	615	615	163	163	-
24 Jan	3 987	2 675	2 675	-	-	1 312	1 312	413	413	721	721	178	178	-
Feb	4 647	3 243	3 243	-	-	1 404	1 404	447	447	821	821	136	136	-

See Notes to the tables of chapter 8.

NOTES TO THE TABLES OF CHAPTER 8. OTHER MONETARY FINANCIAL INSTITUTIONS

Certain headings of the balance sheets of monetary financial institutions according to the euro area returns, published in Chapters 6 and 8 of the Statistical Bulletin, were changed in December 2014 as a result of the entry into force of new accounting rules. These changes only affect the way in which part of the information is presented; they have no impact on the lending and deposits headings and they entail no change in equity in the institutions' balance sheets.

Specifically, the entry into force of Banco de España Circular 5/2014 of 28 November 2014, which amends Circular 4/2004 of 22 December 2004 on credit institutions public and confidential financial reporting rules and formats and incorporates the statistical reporting requirements laid down by the European Central Bank¹, triggers a change in the way in which certain headings of the balance sheets according to the euro area returns are presented. This change means that, with the exception of data on loans and deposits which will continue to be reported at their principal amount, as from the December 2014 data, which are those now published, all the other headings will be reported at their carrying amount, in a further step towards harmonisation with the information reported for supervisory purposes. Accordingly, from December 2014, headings such as "Shares and other equity" on the asset side are reported net of their impairment allowances, and in turn these allowances are no longer carried over to the "Capital and reserves" heading as was the case previously (see Tables 8.2 and 8.3). This change explains the bulk of the variation seen in December 2014 in the size of the total balance sheet and of some of its components, such as "Shares and other equity" or "Capital and reserves".

Table 8.A

a. Source: CNMV. The monthly time series of the main items are published on the Banco de España website at <http://www.bde.es/bde/en/>, tables of the Statistical Bulletin, tables 8.91 and 8.92.

Table 8.1

- a. See breakdown in tables 8.2 and 8.3.
- b. See breakdown in tables 8.31 to 8.34.
- c. See breakdown in tables 8.41 to 8.44.
- d. See breakdown in tables 8.51 to 8.54
- e. See breakdown in tables 8.91 and 8.92

Table 8.2

- a. See breakdown in table 8.4.
- b. See breakdown in table 8.6.
- c. See breakdown in table 8.8.
- d. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- e. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.3

- a. This column coincides with the sum of column 1, table 8.9 and column 11, table 8.91.
- b. This column coincides with the sum of column 1, table 8.11 and column 12, table 8.91.
- c. This column coincides with the sum of column 1, table 8.13 and column 13, table 8.91.
- d. See breakdown in table 8.13.
- e. This column coincides with the sum of column 1, table 8.9, column 1, table 8.11 and column 1, table 8.13.
- f. The breakdown by holder is shown in table 8.91, columns 11 to 13.

Table 8.4

- a. See breakdown in table 8.14.
- b. See breakdown in table 8.15.
- c. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- d. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.6

- a. See breakdown in table 8.7.
- b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.8

- a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.
- b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.9

- a. See breakdown in tables 8.14 and 8.16.
- b. See breakdown in tables 8.10, 8.15.

Table 8.11

- a. See breakdown in table 8.12.

Table 8.13

- a. Until December 1998 the amount of repo sales is included in column 3.

Table 8.14

a. See breakdown in table 8.16.

Table 8.15

a. See breakdown in tables 8.17 and 8.20.

Table 8.17

a. Only includes repos.

Table 8.18

a. This column coincides with the sum of columns 6 and 14 of table 8.19.

Table 8.19

a. See breakdown in table 8.18. This series is available monthly in csv files.

b. Includes mortgage loans until December 2013; thereafter, includes loans secured by real estate collateral, including those in the form of finance leases, whatever the real estate received as collateral. These columns correspond to columns 6-7 of table 4.13.

c. As from the June 2014 edition the central counterparties are reclassified and the related amounts are included in the historical series.

d. This column coincides with column 14 of table 4.13.

e. This column coincides with column 8 of table 4.13.

f. This series is available monthly in csv files.

g. This column coincides with column 9 of table 4.13.

h. This column coincides with column 4 of table 4.13 and with column 7 of table 8.18. This series is available monthly in csv files.

Table 8.20

a. Include only repurchase agreements.

Table 8.21

a. More than 3 months.

Table 8.22

a. More than 3 months.

Table 8.23

a. Amounts outstanding of revolving loans, understood as those loans other than those in the form of credit cards that have the following characteristics: 1) the borrower may use or withdraw funds to a pre-approved credit limit without giving prior notice to the lender; 2) the amount of available credit can increase and decrease as funds are borrowed and repaid; 3) the credit may be used repeatedly; and 4) there is no obligation of regular repayment of funds. This item also includes the amounts of overdrafts, i.e. debit balances on current accounts.

b. Amounts obtained either via delayed debit cards or via credit cards for which the holders have not requested deferred payment, at an interest rate of 0% between the drawdown date and the repayment date.

c. Amounts obtained via credit cards for which the holders have requested delayed payment at an interest rate usually above 0%.

d. Amounts of demand deposits which are directly transferable to make payments to third parties by commonly used means of payment, such as credit transfer, cheques, banker's order, debit entry, credit or debit card, e-money transactions, or other similar means, without significant delay, restriction or penalty.

Table 8.24

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.31

a. See breakdown in table 8.33.

b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.32

a. See breakdown in table 8.34.

Table 8.33

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.C

a. The euro area minimum reserves system entered into force in early January 1999. This appendix to table 8.A aims to describe the conceptual scope of the system, which is based on the information collected from the monthly balance sheets of the Credit Institutions. These institutions are featured in table 8.A column b.

b. Any discrepancy between the data in column 2 and the sum of the codes shown in the column of items is due to the lag between the updating of the balance sheets (table 8.C) and tables of time series and the updating of the reserve base (table 8.45).

Table 8.41

a. See breakdown in table 8.43.

b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.42

a. See breakdown in table 8.44.

Table 8.43

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.51

a. See breakdown in table 8.53.

b. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

c. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.52

a. See breakdown in table 8.54.

Table 8.53

a. Until November 2014 only MMF shares are included; investment fund shares are included from December 2014.

b. Until November 2014 equity and non-MMF investment fund shares are included; equity is included from December 2014.

Table 8.F

a. As at 31 December 1997, there are 106 MMF.

b. As at 31 December 1998, 136 MMF are included in the list approved and disseminated (in April 1998) by the ECB.

c. From January 1999, all FIAMM are MMF.

Table 8.91

a. Until 31/12/97, 107 FIAMM were classified as MMF. From 1/1/98 until 31/12/98, 136 FIAMM were classified as MMF. Since 1/1/99, all FIAMM have been classified as MMF.

b. Another table contains the breakdown of this column.

¹ Regulation (EU) No 1071/2013 of the European Central Bank of 24 September 2013 concerning the balance sheet of the monetary financial institutions sector.

CHAPTER 9 NON-MONETARY FINANCIAL INSTITUTIONS, EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.1 Breakdown by sub-sector and entity type
Total assets (a)

EUR millions

	2016	2017	2018	2019	2020	2021	2022
NON MONETARY FINANCIAL INSTITUTIONS(NMFI) (=1+2+3+4+5+6)	1 271 361	1 268 597	1 258 942	1 362 145	1 400 492	1 428 178	1 331 384
1. Investment funds other than money market funds (S.124)	268 665	300 351	291 457	316 904	318 662	371 360	350 044
Bond funds	87 164	83 447	79 875	93 310	92 092	94 923	105 601
Equity funds	31 185	41 856	42 872	51 851	54 840	76 095	72 581
of which: venture capital funds	4 564	5 287	6 120	7 885	10 619	16 273	19 501
Mixed funds	56 693	66 318	64 050	69 406	72 989	79 545	62 336
Real estate funds	1 678	1 407	1 493	1 742	1 806	1 809	1 851
Hedge funds	2 137	2 715	2 931	3 087	3 354	4 188	4 250
Other funds	91 762	105 519	101 640	99 684	93 736	116 740	103 038
2. Other financial intermediaries (S.125)	267 552	261 075	236 755	229 971	249 438	229 456	211 120
Venture capital companies	3 220	3 490	4 071	4 904	5 217	6 899	7 952
Securities dealers	3 826	3 698	4 569	9 389	10 035	4 446	4 334
Financial vehicle corporations	223 539	210 329	189 390	179 192	188 439	167 394	151 565
Central counterparties	22 565	22 164	13 911	12 373	16 432	13 254	11 654
SOCIMI (b)	19 279	26 598	32 114	35 141	34 876	38 153	30 422
3. Financial auxiliaries (S.126)	66 879	66 416	35 729	35 515	32 885	33 193	33 995
Securities agencies	169	219	218	244	225	301	231
Investment fund management companies	2 039	2 120	2 005	1 784	1 971	2 545	2 382
Mutual guarantee companies	1 322	1 224	1 236	1 217	1 301	1 515	1 580
Financial group head offices	63 188	61 799	29 599	32 510	30 729	29 885	...
Appraisal companies	187	192	188	189	206	208	196
4. Captive financial institutions and money lenders (S.127)	233 736	196 382	249 845	309 411	320 960	310 821	309 687
Holding companies	181 380	194 043	223 440	278 612	291 394	276 362	...
Captive financial institutions issuing debt securities (c)	47 422	4 833	2 564	3 220	2 275	1 404	1 322
Other specialised financial entities	...	...	14 896	18 605	25 676	25 070	...
5. Insurance corporations (S.128)	302 653	304 721	308 768	320 009	328 730	322 139	279 243
6. Pension funds (S.129)	131 877	139 652	136 388	150 335	149 818	161 209	147 295
PRO MEMORIA:							
A. Specialised credit institutions (d)	52 574	57 265	61 087	60 511	49 053	50 795	53 904
B. Money market funds (S.123)	9 408	7 058	6 814	3 791	4 576	4 461	5 241
NON BANKING FINANCIAL INSTITUTIONS (=NMFI+A+B)	1 333 343	1 332 920	1 326 842	1 426 447	1 454 121	1 483 434	1 390 529

(a) Figures relating to subsector/sectoral aggregation (in bold) correspond to total financial assets, which are obtained from the Financial Accounts of the Spanish Economy. On the other hand, entity type breakdowns are not exhaustive, since they do not include all types of entity within each subsector, and, since that information is obtained from balance sheet information, they also include non-financial assets.

(b) Listed real-estate investment companies. They have a very similar legal form to those entities known internationally as real estate investment trusts (REITs).

(c) Captive financial institutions issuing debt securities classified as non-financial corporations are not included in this aggregate.

(d) Specialised credit institutions are classified in subsector S.122, which includes deposit-taking corporations except the central bank.

9. NON-MONETARY FINANCIAL INSTITUTIONS
A) Non-bank financial institutions. Financial balance sheet

9.2 Other financial institutions (a)
Consolidated financial balance sheet (b)

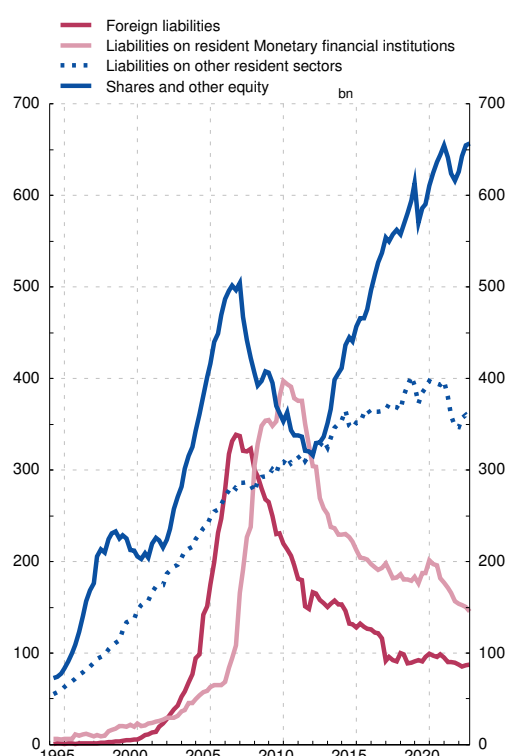
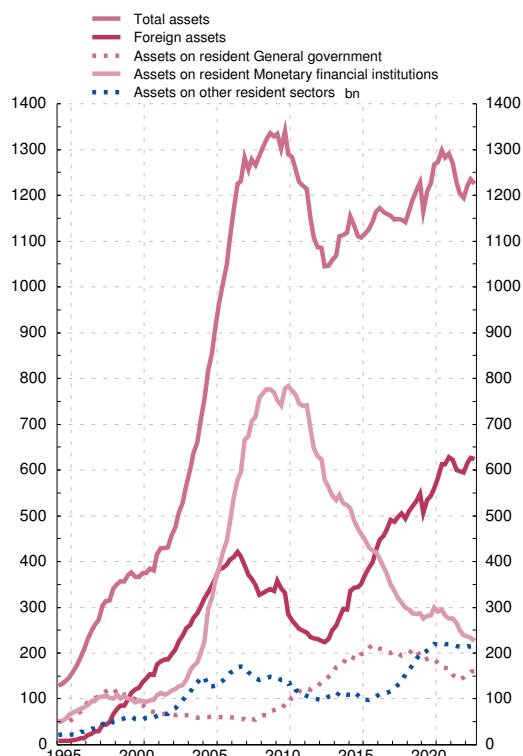
■ Series depicted in chart.

EUR billions

	Net financial assets 1=2+5+8 +11-14-15	Net foreign assets			Net claims on resident General government			Net claims on resident Monetary financial institutions (c)			Net claims on other resident sectors (d)			Shares and other equity 14	Rest of other Liabilities (net) 15	Pro memoria: Total financial assets 16=3+6+9 +12
		Net 2=3-4	Assets 3	Liabilities 4	Net 5=6-7	Assets 6	Liabilities 7	Net 8=9-10	Assets 9	Liabilities 10	Net 11=12-13	Assets 12	Liabilities 13			
14	-21.8	141.3	294.6	153.4	191.2	192.2	1.0	293.9	522.9	229.1	-244.9	109.1	354.0	410.9	-7.7	1 118.8
15	-40.0	222.4	350.7	128.3	197.6	197.8	0.2	247.1	460.0	212.9	-252.9	99.0	351.9	457.0	-2.8	1 107.4
16	-22.5	298.2	424.0	125.8	214.4	214.4	-	223.8	421.0	197.2	-256.1	104.7	360.9	496.3	6.5	1 164.1
17	-57.5	398.9	490.3	91.4	199.7	199.7	-	152.4	350.1	197.7	-250.3	115.4	365.7	553.6	4.7	1 155.6
18	-72.3	393.6	493.7	100.1	195.6	195.6	-	112.9	299.0	186.1	-212.4	153.4	365.7	557.6	4.4	1 141.7
19	-53.4	456.7	547.9	91.2	194.5	194.5	-	103.8	287.1	183.3	-193.3	199.1	392.4	613.1	2.0	1 228.6
20	-47.2	460.8	559.9	99.1	187.6	187.6	-	98.5	299.7	201.2	-177.3	220.1	397.4	610.4	6.4	1 267.3
20 Q4	-47.2	460.8	559.9	99.1	187.6	187.6	-	98.5	299.7	201.2	-177.3	220.1	397.4	610.4	6.4	1 267.3
21 Q1	-46.9	486.3	583.8	97.5	177.4	177.4	-	94.5	291.6	197.1	-174.4	220.0	394.5	624.2	6.5	1 272.8
Q2	-29.7	516.3	612.1	95.8	169.5	169.5	-	98.9	295.0	196.0	-172.4	221.8	394.3	636.5	5.5	1 298.4
Q3	-40.4	513.6	612.0	98.4	167.6	167.6	-	100.7	282.2	181.5	-172.5	220.3	392.7	644.4	5.5	1 282.0
Q4	-39.4	532.8	628.2	95.4	166.9	166.9	0.0	99.3	276.1	176.8	-178.2	219.3	397.4	654.6	5.6	1 290.5
22 Q1	-19.9	532.6	622.9	90.3	153.0	153.1	0.0	103.9	275.5	171.6	-161.9	218.0	379.9	641.6	6.0	1 269.5
Q2	-15.7	510.2	600.2	90.0	145.0	145.1	0.0	100.4	266.4	166.0	-143.3	215.8	359.1	623.6	4.6	1 227.5
Q3	-9.7	507.6	597.4	89.8	141.3	141.3	0.0	94.2	251.0	156.8	-133.2	214.3	347.4	615.8	3.8	1 204.0
Q4	-23.8	507.3	594.5	87.2	146.3	146.3	0.0	85.2	239.1	153.9	-132.5	214.3	346.8	625.9	4.1	1 194.2
23 Q1	-21.7	529.6	615.0	85.4	154.4	154.4	0.0	84.3	236.7	152.5	-141.8	215.0	356.9	642.9	5.2	1 221.1
Q2	-21.3	540.3	627.0	86.7	160.0	160.0	0.0	83.1	233.4	150.2	-145.6	214.6	360.2	654.4	4.7	1 235.0
Q3	-24.0	536.8	623.9	87.1	160.6	160.6	0.0	80.5	226.3	145.8	-140.3	214.4	354.6	656.9	4.8	1 225.3

FINANCIAL ASSETS

LIABILITIES



SOURCE: Financial accounts of Spanish economy

(a) Consisting of Investment funds (Collective investment funds including monetary funds), Limited scope financial institutions and money lenders, Insurance companies and Pension funds, Other financial intermediaries and Financial auxiliaries

(b) Consolidation refers to the netting of the asset and liability positions (intra-sectoral) between corporations that comprise an economic sector or group of economic sectors, in this case, those included under the institutional grouping of Other financial corporations

(c) Except Money market funds which are included among the corporations under the institutional grouping of Other financial corporations

(d) Non-financial corporations, Households and Non-profit institutions serving households

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros
y sectores institucionales de contrapartida

Datos referidos a Septiembre de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions	Fondos de inversión no monetarios Investment funds other than money market funds (S124)	Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b)	
		A=B+C	B	C	
I. ACTIVOS FINANCIEROS	9.4/1	-	-	-	I. FINANCIAL ASSETS
AF.2 EFECTIVO Y DEPÓSITOS	9.5/16	-	-	-	AF.2 CURRENCY AND DEPOSITS
Por instrumentos					By instrument
AF.22 Depósitos transferibles	-	-	-	-	AF.22 Transferable deposits
AF.29 Otros depósitos	-	-	-	-	AF.29 Other deposits
Por sectores de contrapartida					By counterpart sector
Instituciones financieras monetarias	-	-	-	-	Monetary financial Institutions
Resto del mundo	-	-	-	-	Rest of the world
AF.3 VALORES REPRESENTATIVOS DE DEUDA.	9.5/17	-	-	-	AF.3 DEBT SECURITIES
Por instrumentos					By instrument
AF.31 Valores a corto plazo	9.5/18	-	-	-	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/19	-	-	-	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	-	-	-	Non-financial corporations
Instituciones financieras monetarias	-	-	-	-	Monetary financial institutions
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Administraciones Públicas	-	-	-	-	General government
Resto del mundo	-	-	-	-	Rest of the world
AF.4 PRÉSTAMOS.	9.5/20	-	-	-	AF.4 LOANS
Por instrumentos					By instrument
AF.41 Préstamos a corto plazo	-	-	-	-	AF.41 Short-term
AF.42 Préstamos a largo plazo	-	-	-	-	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	-	-	-	Non-financial corporations
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Administraciones públicas	-	-	-	-	General government
Hogares e ISFLSH.	-	-	-	-	Households and NPISH
Resto del mundo	-	-	-	-	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN	9.5/21/22	-	-	-	AF.5 EQUITY AND INVESTMENT FUND SHARES
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	-	-	-	AF.511 Listed shares
AF.512 Acciones no cotizadas.	-	-	-	-	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital.	-	-	-	-	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/22	-	-	-	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	-	-	-	Non-financial corporations
Instituciones financieras monetarias	-	-	-	-	Monetary financial institutions
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Resto del mundo	-	-	-	-	Rest of the world
AF.7/8 OTROS ACTIVOS	9.5/23	-	-	-	AF.7/8 OTHER ASSETS
Por instrumentos					By instrument
AF.71 Derivados financieros	-	-	-	-	AF.71 Financial derivatives
AF.89 Otras cuentas. ptes. de cobro excl. créd. com.	-	-	-	-	AF.89 Other accounts receivable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	-	-	-	Non-financial corporations
Instituciones financieras monetarias	-	-	-	-	Monetary financial institutions
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Hogares e ISFLSH	-	-	-	-	Households and NPISH
Resto del mundo	-	-	-	-	Rest of the world

September 2023 data

EUR millions

9.3 Breakdown by financial instrument
and counterpart institutional sector

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets
and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. INSTITUCIONES FINANCIERAS NO MONETARIAS (a)
B) Balance financiero. Valoración de activos financieros y pasivos según SEC2010

9.3 Detalle por instrumentos financieros
y sectores institucionales de contrapartida

Datos referidos a Septiembre de 2023

Millones de euros

	Serie en cuadro y columna/ Time series in table and column	Instituciones Financieras no Monetarias/ Non-monetary Financial Institutions	Fondos de inversión no monetarios Investment funds other than money market funds (S124)	Otras Instituciones Financieras no Monetarias Other Non-monetary Financial institutions (S125-S127) (b)	
		A=B+C	B	C	
II. ACTIVOS FINANCIEROS NETOS (=I-III)	9.4/15	-	-	-	II. NET FINANCIAL ASSETS (=I-III)
III. PASIVOS.	9.4/8	-	-	-	III. LIABILITIES
AF.3 VALORES REPRESENTATIVOS DE DEUDA. Por instrumentos	9.5/24	-	-	-	AF.3 DEBT SECURITIES By instrument
AF.31 Valores a corto plazo	9.5/25	-	-	-	AF.31 Short-term
AF.32 Valores a largo plazo	9.5/26	-	-	-	AF.32 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	-	-	-	Non-financial corporations
Instituciones financieras monetarias	-	-	-	-	Monetary financial institutions
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Administraciones Públicas.	-	-	-	-	General government
Hogares y ISFLSH	-	-	-	-	Households and NPISH
Resto del mundo	-	-	-	-	Rest of the world
AF.4 PRÉSTAMOS.	9.5/27	-	-	-	AF.4 LOANS
Por instrumentos					By instrument
AF.41 Préstamos a corto plazo.	-	-	-	-	AF.41 Short-term
AF.42 Préstamos a largo plazo.	-	-	-	-	AF.42 Long-term
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	-	-	-	Non-financial corporations
Instituciones financieras monetarias	-	-	-	-	Monetary financial institutions
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Resto del mundo	-	-	-	-	Rest of the world
AF.5 PARTICIPACIONES EN EL CAPITAL Y EN FONDOS DE INVERSIÓN.	9.5/28/29	-	-	-	AF.5 EQUITY AND INVESTMENT FUND SHARES
Por instrumentos					By instrument
AF.511 Acciones cotizadas	-	-	-	-	AF.511 Listed shares
AF.512 Acciones no cotizadas.	-	-	-	-	AF.512 Unlisted shares
AF.519 Otras participaciones en el capital.	-	-	-	-	AF.519 Other equity
AF.52 Participaciones en fondos de inversión	9.5/29	-	-	-	AF.52 Investment fund shares
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras.	-	-	-	-	Non-financial corporations
Instituciones financieras monetarias	-	-	-	-	Monetary financial institutions
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Administraciones Públicas.	-	-	-	-	General government
Hogares y ISFLSH.	-	-	-	-	Households and NPISH
Resto del mundo	-	-	-	-	Rest of the world
AF.7/8 OTROS PASIVOS	9.5/30	-	-	-	AF.7/8 OTHER LIABILITIES
Por instrumentos					By instrument
AF.7 Derivados financieros	-	-	-	-	AF.7 Financial derivatives
AF.89 Otras ctas. ptes. de pago excl. créd. com..	-	-	-	-	AF.89 Other accounts payable excl. trade credits
Por sectores de contrapartida					By counterpart sector
Sociedades no financieras	-	-	-	-	Non-financial corporations
Instituciones financieras monetarias	-	-	-	-	Monetary financial institutions
Instituciones financieras no monetarias	-	-	-	-	Non-Monetary financial institutions
Hogares y ISFLSH.	-	-	-	-	Households and NPISH
Resto del mundo	-	-	-	-	Rest of the world

September 2023 data

9.3 Breakdown by financial instrument and counterpart institutional sector

EUR millions

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
B) Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

(a) Excepto Empresas de seguros y fondos de pensiones. Incluye los subsectores del SEC 2010 S.124 a S.127 / Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Otras instituciones financieras no monetarias comprende los sectores: S.125 Otros intermediarios financieros, excepto empresas de seguros y fondos de pensiones; S.126 Auxiliares financieros y S.127 Instituciones financieras de ámbito limitado y prestamistas de dinero / Other non-monetary financial institutions includes sectors: S.125 Other financial intermediaries, except insurance corporations and pension funds; S.126 Financial auxiliaries and S.127 Captive financial institutions and money lenders

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.4 Financial assets and liabilities.

Breakdown by counterpart institutional sector

EUR Billions

	Financial assets							Liabilities							Net financial assets (b)
	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPISH	Rest of the world	Total	Non financial corporations	Monetary financial institutions	Non monetary financial institutions	General government	Households and NPISH	Rest of the world	
	1=2 a 7	2	3	4	5	6	7	8=9 a 14	9	10	11	12	13	14	15= 1-8
14	804	89	436	44	59	7	168	806	96	239	58	3	200	210	-3
15	772	78	380	45	46	11	212	799	99	225	57	2	222	194	-28
16	837	87	360	53	53	10	276	836	98	215	60	2	232	228	1
17	824	100	292	56	45	8	325	857	88	226	58	2	260	223	-33
18	814	139	247	62	39	7	320	862	96	207	60	2	235	261	-48
19	892	181	241	69	33	9	359	929	121	207	68	3	255	276	-38
20	922	201	256	70	28	9	358	954	145	217	67	4	254	267	-32
20 Q4	922	201	256	70	28	9	358	954	145	217	67	4	254	267	-32
21 Q1	932	203	249	72	26	8	374	965	143	213	70	4	265	271	-33
Q2	959	203	253	75	22	10	397	978	140	211	74	4	275	274	-19
Q3	943	202	239	74	21	10	396	972	141	197	72	4	280	277	-29
Q4	945	201	233	73	22	10	406	973	137	193	70	4	290	279	-28
22 Q1	942	201	232	72	20	9	408	953	136	187	70	4	280	275	-10
Q2	927	201	228	71	22	10	395	930	135	181	70	4	267	275	-3
Q3	913	199	215	71	25	10	394	911	131	172	69	4	263	273	2
Q4	905	199	205	73	32	10	386	915	132	169	69	4	269	271	-10
23 Q1	920	201	202	73	39	10	396	927	133	168	70	4	284	268	-7
Q2	929	201	199	74	44	9	402	935	135	165	70	4	291	270	-6
Q3	925	201	192	75	47	9	400	933	135	160	70	4	292	271	-9

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

(b) Real estate assets are not included

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

B) Financial balance sheet.

Valuation of financial assets and liabilities in accordance with ESA 2010

9.5. Financial assets and liabilities.

Breakdown by instrument

EUR Billions

	Financial assets								Liabilities								
	Total	Currency and deposits	Debt securities			Loans	Equity	Investment fund shares	Other assets	Total	Debt securities			Loans	Equity	Investment fund shares	Other liabilities
			Total	Short term	Long term						Total	Short term	Long term				
1=2+3+6 to 9	2	3=4+5	4	5	6	7	8	9	10=11+14 to 17	11=12+13	12	13	14	15	16	17	
14	804	395	115	6	109	21	223	38	11	806	287	7	281	108	169	230	12
15	772	353	107	7	101	25	214	62	11	799	254	7	246	91	190	255	11
16	837	333	119	7	111	27	272	67	20	836	250	11	239	87	212	268	19
17	824	270	121	8	113	24	297	90	21	857	204	2	202	89	246	298	20
18	814	240	125	10	115	37	305	85	22	862	183	1	182	103	265	290	22
19	892	234	129	9	120	44	365	95	25	929	178	1	177	99	313	316	24
20	922	255	125	8	117	52	360	105	25	954	185	1	184	115	312	317	25
20 Q4	922	255	125	8	117	52	360	105	25	954	185	1	184	115	312	317	25
21 Q1	932	248	125	9	117	51	368	113	27	965	183	1	182	110	312	332	28
Q2	959	254	124	8	116	53	376	125	26	978	177	1	177	114	310	350	27
Q3	943	235	125	8	117	56	374	127	25	972	174	1	173	105	310	359	25
Q4	945	230	126	8	118	57	374	133	25	973	168	1	167	102	307	370	26
22 Q1	942	229	128	9	119	57	380	124	25	953	165	1	163	96	305	361	26
Q2	927	225	131	9	122	58	373	113	27	930	159	1	158	96	305	344	27
Q3	913	212	137	12	125	58	374	108	25	911	150	1	149	95	303	339	24
Q4	905	201	149	11	137	57	371	103	24	915	148	1	146	92	305	346	24
23 Q1	920	197	161	13	148	58	375	104	25	927	145	1	144	90	304	362	25
Q2	929	191	171	17	154	59	380	103	26	935	143	2	141	91	305	371	25
Q3	925	184	178	19	160	59	380	99	25	933	140	2	138	90	306	372	25

(a) Except insurance corporations and pension funds. Includes ESA 2010 sub-sectors S.124 to S.127

9.C INVESTMENT FUNDS
Investment funds in transferable securities

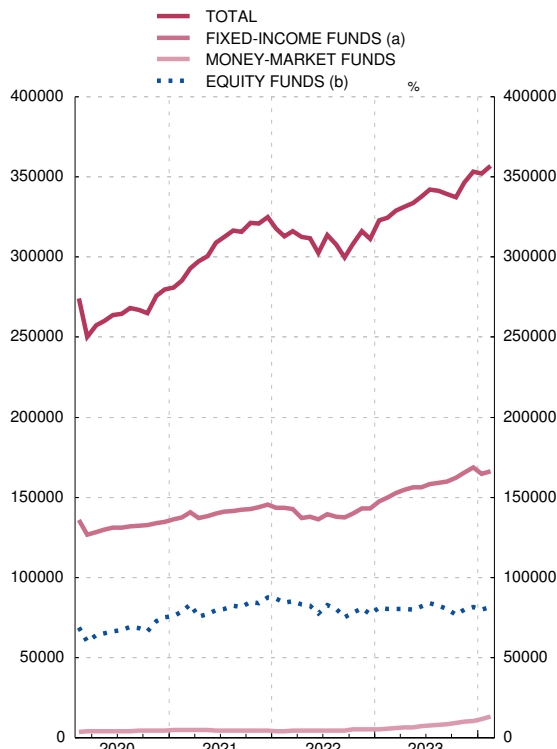
9.10 Net asset value and average returns:
Breakdown by investment policy

■ Series depicted in chart.

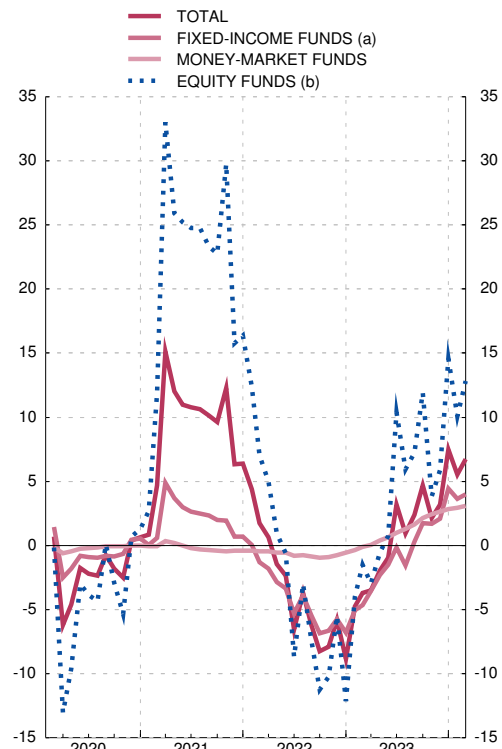
EUR millions

	Total				Money-market funds (a)				Fixed-income funds (b)				Equity funds (c)				Other funds (d)
	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value	Monthly change	Of which Net funds invested	Return over last 12 months	Net asset value
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
18	259 091	-6 104	8 039	-4.77	6 810	-312	-345	-0.53	119 994	-7 729	-4 592	-2.29	59 839	1 184	8 414	-10.03	72 448
19	279 375	20 285	1 776	7.44	3 788	-3 022	-776	0.01	133 653	13 660	8 729	2.90	73 000	13 161	755	15.96	68 934
20	279 693	318	1 173	0.64	4 572	784	797	-0.01	134 858	1 205	1 208	0.52	75 246	2 247	660	1.29	65 016
21	324 700	45 007	25 578	6.37	4 459	-113	-87	-0.40	145 275	10 417	10 262	0.69	87 643	12 397	10 760	16.35	87 323
22	311 466	-13 233	16 404	-8.84	5 237	778	797	-0.57	142 932	-2 343	13 958	-6.80	77 063	-10 580	639	-12.17	86 235
23	353 260	41 793	18 109	7.46	10 501	5 264	5 047	2.82	168 787	25 855	19 718	4.45	81 718	4 655	-5 747	14.55	92 254
22 Nov	316 263	8 217	2 618	-5.80	5 147	-31	-37	-0.74	142 935	3 263	1 507	-5.74	80 748	2 985	102	-5.53	87 432
22 Dec	311 466	-4 796	2 001	-8.84	5 237	89	86	-0.57	142 932	-3	1 427	-6.80	77 063	-3 685	-246	-12.17	86 235
23 Jan	322 989	11 522	3 667	-4.78	5 294	57	53	-0.35	147 518	4 586	2 962	-5.08	80 944	3 881	-270	-4.01	89 233
23 Feb	324 613	1 625	2 998	-3.70	5 442	148	140	-0.13	149 892	2 374	3 437	-4.65	80 474	-470	-564	-1.52	88 806
23 Mar	328 868	4 255	2 816	-3.52	5 895	454	446	0.06	152 849	2 957	2 227	-3.55	80 203	-271	-450	-2.94	89 921
23 Apr	331 327	2 459	2 020	-1.95	6 249	354	342	0.36	154 780	1 931	1 777	-2.29	80 134	-70	-227	-0.54	90 164
23 May	333 606	2 279	1 537	-0.95	6 577	327	315	0.62	156 372	1 592	1 402	-1.52	80 054	-79	-432	0.74	90 602
23 Jun	337 642	4 036	867	3.19	7 145	568	555	0.98	156 343	-30	872	-0.16	82 028	1 974	-376	10.37	92 127
23 Jul	342 013	4 371	1 047	0.94	7 578	433	412	1.27	158 144	1 801	983	-1.54	83 802	1 774	225	5.92	92 489
23 Aug	341 403	-611	799	2.39	7 880	302	281	1.65	159 149	1 004	711	0.29	82 434	-1 369	-109	7.23	91 940
23 Sep	339 345	-2 058	901	4.68	8 337	457	436	2.12	159 992	843	1 219	1.73	80 263	-2 170	-564	11.90	90 752
23 Oct	337 158	-2 186	671	2.11	9 271	934	898	2.45	162 207	2 215	1 775	1.70	76 594	-3 670	-1 302	3.81	89 087
23 Nov	346 279	9 121	564	3.17	10 035	764	730	2.62	165 360	3 153	1 157	2.07	79 957	3 363	-820	5.86	90 927
23 Dec	353 260	6 981	220	7.46	10 501	466	438	2.82	168 787	3 427	1 195	4.45	81 718	1 761	-859	14.55	92 254
24 Jan	P 352 196	-1 063	2 361	5.54	11 652	1 151	1 127	2.94	164 833	-3 954	2 128	3.63	79 934	-1 783	-873	10.07	95 777
24 Feb	P 356 747	4 551	2 245	6.75	13 011	1 359	1 324	3.09	166 037	1 204	1 847	3.96	81 581	1 646	-140	12.84	96 118

NET ASSET VALUE



RETURN OVER LAST 12 MONTHS



SOURCES: CNMV and Inverco.

- a) Until December 2007 this refers to money market funds classed as FIAMMs (in the Spanish abbreviation) and from January 2008 onwards to the category of MMF
- b) Includes euro-denominated and international short and long-term capital-market funds, euro-denominated and international mixed fixed-income funds and guaranteed funds
- c) Includes euro-denominated, national and international capital-market funds and mixed equity funds
- d) Includes global funds, index funds and funds with not guaranteed performance scheme.

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.11 Financial assets and liabilities.
Breakdown by instrument

EUR Millions

	Financial assets							Liabilities				Net financial assets 12=1-8
	Total	Deposits (c)	Debt securities	Loans (c)	Equity	Investment fund shares	Other assets	Total	Loans	Investment fund shares	Other liabilities	
	1= 2 to 7	2	3	4	5	6	7	8=9 to 11	9	10	11	
14	229 747	41 573	113 680	120	33 336	37 327	3 710	231 742	447	229 515	1 780	-1 995
15	254 889	43 366	105 594	279	40 683	61 088	3 879	256 857	520	254 695	1 641	-1 967
16	268 665	41 604	116 274	31	41 231	65 667	3 858	270 465	513	267 747	2 205	-1 800
17	300 351	36 246	119 328	-	51 435	88 766	4 576	301 201	366	298 375	2 460	-850
18	291 457	32 302	120 553	-	51 465	82 701	4 436	292 719	355	290 027	2 337	-1 262
19	316 904	37 096	124 804	2	58 402	92 564	4 036	319 162	742	316 201	2 219	-2 259
20	318 662	33 228	122 559	1	57 569	101 409	3 896	319 430	872	316 879	1 679	-768
20 Q4	318 662	33 228	122 559	1	57 569	101 409	3 896	319 430	872	316 879	1 679	-768
21 Q1	335 010	35 304	121 336	1	63 300	109 735	5 334	335 950	911	332 046	2 993	-940
Q2	355 532	39 432	120 397	1	69 498	121 157	5 047	354 305	946	350 469	2 890	1 227
Q3	360 936	40 615	119 709	1	72 541	122 562	5 006	362 765	991	358 606	3 168	-1 829
Q4	371 360	38 530	121 891	1	77 922	128 186	4 829	373 303	1 040	369 691	2 572	-1 942
22 Q1	362 770	39 191	123 233	1	75 957	119 083	5 304	365 827	1 047	360 631	4 148	-3 056
Q2	348 925	39 432	127 217	1	71 058	107 375	6 911	349 407	1 080	344 156	4 171	-481
Q3	342 024	31 592	133 026	-	69 696	102 255	5 455	342 098	1 129	338 623	2 345	-73
Q4	350 044	30 074	145 066	-	72 202	97 473	5 228	349 609	1 133	346 394	2 082	435
23 Q1	365 757	29 483	157 109	-	75 260	98 509	5 397	365 804	1 147	362 195	2 462	-46
Q2	374 617	27 906	166 408	-	78 157	96 561	5 586	374 264	1 165	370 706	2 393	353
Q3	374 826	25 131	173 796	-	77 863	92 539	5 497	376 058	1 154	372 285	2 619	-1 232

(a) Except Insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.12 Financial assets. Non-financial corporations and general government

EUR Millions

	Non-financial corporations						General Government							
	Total 1=2+5+6	Debt securities			Shares and other equity 5	Other assets 6	Total 7=8+11+14	Debt securities						
		Total 2=3+4	Short term 3	Long term 4				Central Government 8=9+10			Regional autonomous governments 11=12+13			Local governments 14
								Total 8	Short term 9	Long term 10	Total 11	Short term 12	Long term 13	
14	13 541	2 063	710	1 353	9 299	2 179	57 671	50 963	2 241	48 723	6 708	24	6 683	-
15	15 997	2 740	515	2 225	10 665	2 592	44 545	38 856	1 618	37 238	5 685	53	5 632	3
16	15 899	2 977	625	2 352	10 498	2 424	51 044	45 800	1 967	43 833	5 241	95	5 146	3
17	18 706	3 103	648	2 454	12 470	3 133	43 326	38 853	2 905	35 948	4 469	117	4 352	4
18	19 974	3 973	915	3 057	12 430	3 571	38 099	34 925	4 098	30 827	3 171	21	3 150	3
19	20 484	4 990	1 593	3 398	12 563	2 931	32 248	29 465	3 534	25 930	2 747	190	2 557	36
20	18 637	4 965	1 064	3 900	10 942	2 731	27 333	25 557	3 810	21 747	1 735	96	1 639	41
20 Q4	18 637	4 965	1 064	3 900	10 942	2 731	27 333	25 557	3 810	21 747	1 735	96	1 639	41
21 Q1	22 074	5 485	1 336	4 148	12 473	4 116	24 811	22 943	3 250	19 693	1 825	71	1 755	43
Q2	22 682	5 590	1 312	4 277	13 292	3 801	20 878	19 296	2 131	17 165	1 540	59	1 480	43
Q3	23 562	5 486	1 186	4 300	13 903	4 173	20 465	18 679	2 470	16 209	1 743	46	1 697	43
Q4	23 747	5 380	1 120	4 259	14 756	3 611	21 159	19 457	4 033	15 424	1 661	50	1 611	41
22 Q1	23 406	4 892	1 001	3 891	14 408	4 106	19 373	17 741	3 756	13 985	1 605	79	1 526	27
Q2	24 198	3 970	755	3 215	14 443	5 785	21 389	19 882	2 258	17 623	1 481	58	1 423	27
Q3	21 966	3 776	860	2 917	14 051	4 139	24 002	22 633	2 538	20 095	1 342	42	1 300	27
Q4	22 218	3 659	730	2 929	14 746	3 814	30 895	29 658	3 174	26 485	1 234	20	1 215	3
23 Q1	23 063	3 703	877	2 826	15 448	3 912	38 161	36 764	3 199	33 565	1 394	26	1 368	3
Q2	23 383	3 505	877	2 628	15 744	4 134	42 112	40 630	4 563	36 067	1 479	40	1 440	3
Q3	23 385	3 456	854	2 602	15 830	4 099	45 707	44 130	5 636	38 495	1 574	29	1 545	3

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.13 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial Corporations									Rest of the world					
	Total 1=2+3 +6 to 9	Deposits (c) 2	Debt securities			Loans (c) 6	Equity 7	Investment fund shares 8	Other assets 9	Total 10=11 to 15	Depo- sits 11	Debt securities 12	Equity (d) 13	Invest- ment fund shares 14	Other assets 15
			Total 3=4+5	Short term 4	Long Term 5										
14	78 552	41 342	24 694	1 454	23 240	120	3 562	7 882	953	79 982	231	29 252	20 476	29 446	577
15	70 917	43 113	16 032	2 031	14 002	279	3 235	7 353	905	123 430	253	42 278	26 783	53 735	382
16	66 394	41 538	12 439	2 179	10 260	31	3 218	8 074	1 093	135 328	66	49 814	27 514	57 593	340
17	60 134	35 984	9 499	718	8 781	-	3 941	9 580	1 130	178 185	262	63 401	35 023	79 186	312
18	52 465	31 920	7 852	604	7 249	-	3 577	8 575	541	180 919	382	70 629	35 458	74 126	324
19	58 124	36 814	7 909	299	7 609	2	2 510	10 263	626	206 048	282	79 657	43 328	82 302	479
20	52 255	33 030	7 207	23	7 184	1	1 422	9 857	738	220 436	198	83 055	45 205	91 552	427
20 Q4	52 255	33 030	7 207	23	7 184	1	1 422	9 857	738	220 436	198	83 055	45 205	91 552	427
21 Q1	55 290	35 111	7 142	22	7 120	1	1 645	10 708	683	232 834	193	83 898	49 182	99 026	535
Q2	63 035	39 247	7 063	41	7 022	1	1 739	14 238	747	248 937	185	86 866	54 468	106 919	500
Q3	65 251	40 512	7 021	42	6 979	1	1 989	15 061	667	251 658	104	86 737	56 649	107 501	666
Q4	61 592	38 432	7 192	92	7 100	1	1 882	13 492	592	264 863	98	88 160	61 284	114 695	626
22 Q1	61 316	39 077	7 009	101	6 908	1	1 902	12 632	694	258 674	114	91 959	59 646	106 451	504
Q2	58 075	36 242	7 179	80	7 099	1	1 842	12 156	654	245 263	120	94 679	54 773	95 219	472
Q3	53 462	31 494	7 596	326	7 270	-	1 679	11 878	815	242 594	98	97 651	53 967	90 377	502
Q4	53 040	29 951	8 222	457	7 765	-	1 916	12 123	827	243 890	123	102 290	55 540	85 350	587
23 Q1	53 565	29 339	9 328	1 114	8 215	-	2 020	11 985	893	250 969	144	105 917	57 792	86 524	592
Q2	53 303	27 745	10 901	1 864	9 036	-	2 069	11 718	871	255 820	161	109 890	60 344	84 843	581
Q3	51 865	24 972	12 074	2 332	9 742	-	2 108	11 842	870	253 869	159	112 559	59 926	80 697	528

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Includes reverse repos

(d) Until 2012 includes mutual fund shares

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.14 Liabilities by counterpart institutional sector

EUR Millions

	Total 1=2+3+9	Loans 2	Investment fund shares						Other liabilities	
			Total 3=4 a 8	Non financial corpora- tions 4	Financial institu- tions 5	General govern- ment 6	Households and NPISH 7	Rest of the world 8	9	Of which
										Financial derivatives 10
14	231 742	447	229 515	31 958	19 799	923	173 458	3 376	1 780	417
15	256 857	520	254 695	32 122	20 092	668	198 306	3 507	1 641	377
16	270 465	513	267 747	32 559	21 532	621	209 381	3 654	2 205	412
17	301 201	366	298 375	33 782	25 237	412	233 041	5 904	2 460	390
18	292 719	355	290 027	31 402	24 528	449	227 703	5 944	2 337	397
19	319 162	742	316 201	33 276	28 814	1 420	246 089	6 601	2 219	495
20	319 430	872	316 879	34 516	29 225	1 957	244 010	7 170	1 679	584
20 Q4	319 430	872	316 879	34 516	29 225	1 957	244 010	7 170	1 679	584
21 Q1	335 950	911	332 046	36 706	31 012	2 090	254 533	7 704	2 993	574
Q2	354 305	946	350 469	38 842	36 404	2 206	264 917	8 100	2 890	791
Q3	362 765	991	358 606	40 740	37 442	2 290	269 484	8 649	3 168	728
Q4	373 303	1 040	369 691	42 257	36 860	2 431	278 738	9 405	2 572	676
22 Q1	365 827	1 047	360 631	40 423	35 797	2 134	272 763	9 515	4 148	875
Q2	349 407	1 080	344 156	38 034	34 839	1 975	259 582	9 725	4 171	765
Q3	342 098	1 129	338 623	36 581	33 900	1 949	256 242	9 952	2 345	802
Q4	349 609	1 133	346 394	36 930	34 486	2 113	262 469	10 396	2 082	757
23 Q1	365 804	1 147	362 195	37 910	34 413	2 252	276 579	11 041	2 462	954
Q2	374 264	1 165	370 706	39 154	33 790	2 316	283 754	11 692	2 393	938
Q3	376 058	1 154	372 285	39 140	34 161	2 304	284 478	12 202	2 619	850

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.15 Investment fund shares issued:
breakdown by investment policy

EUR Millions

	Total 1=2 a 7	Funds by investment policy					
		Bond funds 2	Equity funds 3	Mixed funds 4	Real estate funds 5	Hedge funds 6	Other funds 7
16	267 747	86 703	30 742	56 509	1 085	2 080	90 628
17	298 257	82 762	41 382	65 944	992	2 664	104 513
18	289 962	79 241	42 454	63 879	1 058	2 870	100 460
19	316 100	92 608	51 314	69 192	1 071	3 030	98 886
20	316 684	91 657	54 316	72 836	1 218	3 317	93 339
21 Q1	332 046	92 129	61 094	79 749	1 201	3 565	94 306
Q2	350 469	91 917	66 341	71 607	1 201	3 751	115 652
Q3	358 606	93 443	69 552	74 863	1 221	4 000	115 526
Q4	369 691	94 405	75 225	79 011	1 222	4 001	115 826
22 Q1	360 631	95 691	73 960	74 048	1 259	4 375	111 298
Q2	344 156	97 181	69 271	63 778	1 263	4 433	108 231
Q3	338 623	98 443	69 244	62 960	1 291	4 117	102 569
Q4	346 394	105 086	71 658	62 094	1 279	4 179	102 099
23 Q1	362 100	115 447	74 842	62 078	1 301	4 633	103 799
Q2	370 706	120 203	77 446	60 684	1 308	5 040	106 026
Q3	372 285	124 911	77 276	58 964	1 338	5 295	104 503
Q4	385 062	134 534	79 204	58 167	1 319	5 286	106 553

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
C) Investment funds other than money market funds (b)
Contribution to euro area aggregate balance sheet (c)

9.16 Financial transactions

EUR Millions

	Total 1=2 to 8= =9 to 12	Assets							Liabilities			
		Deposits and loans 2	Debt securities 3	Equity 4	Investment fund shares 5	Financial derivatives 6	Non financial assets 7	Other assets 8	Loans 9	Equity fund shares 10	Financial derivatives 11	Other liabilities 12
16	10 492	-5 385	4 261	-1 140	2 153	10 784	-207	25	-24	9 622	598	296
17	24 082	-6 924	289	5 084	19 178	6 041	-267	681	3	19 510	4 086	483
18	13 772	-6 168	733	5 536	1 401	11 364	1 042	-136	-366	6 401	8 366	-628
19	6 466	2 684	1 549	-3 772	-731	6 590	278	-132	-184	444	6 057	149
20	8 618	-6 663	-5 355	-596	7 360	13 861	36	-24	37	-684	9 676	-411
21 Q1	11 359	1 845	1 532	-567	3 986	3 104	7	1 452	-2	6 227	3 760	1 374
Q2	13 894	3 893	27	2 224	5 696	2 572	4	-521	-3	10 765	3 519	-386
Q3	9 969	893	538	1 373	3 473	3 387	1	305	-3	6 323	3 310	339
Q4	5 990	-2 279	3 724	-94	2 401	3 678	8	-1 448	-2	3 020	3 643	-672
22 Q1	7 652	235	4 576	-117	-3 333	5 910	6	376	-4	1 034	5 387	1 235
Q2	7 648	-3 328	7 777	79	-5 387	7 112	1	1 394	-4	2 292	5 393	-32
Q3	1 149	-4 927	8 115	-756	-4 438	4 760	5	-1 610	-1	-371	3 449	-1 928
Q4	8 919	-1 652	12 528	-1 471	-5 091	4 937	-5	-328	-1	3 322	5 760	-163
23 Q1	11 507	-731	11 220	-839	-2 376	4 119	19	96	7	6 418	4 872	211
Q2	5 819	-1 942	9 220	-431	-4 418	3 139	-1	253	-3	2 330	3 521	-30
Q3	5 339	-2 877	7 643	-237	-2 477	3 332	8	-52	-40	1 638	3 532	210
Q4	4 777	3 254	4 261	-1 447	-3 916	3 630	-24	-981	-6	-888	5 853	-182

(a) Except insurance corporations and pension funds

(b) ESA 2010 sub-sector S.124

(c) Information published by the European Central Bank. <https://www.ecb.europa.eu/stats/money/funds/html/index.en.html>. This amount is obtained from the full information available from 95% of funds and completed with the partial information provided by the remainder

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.21 Financial assets and liabilities

D) Other non-monetary financial institutions (b)

Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Assets						Liabilities					Net financial assets (c) 12=1-7
	Total	Deposits	Debt securities	Loans	Equity and investment fund shares	Other assets	Total	Debt securities	Loans	Equity	Other liabilities	
	1=2 to 6	2	3	4	5	6	7=8 to 11	8	9	10	11	
14	573 815	353 632	1 524	20 846	190 685	7 127	574 413	287 346	107 254	169 245	10 568	-598
15	516 768	309 167	1 851	24 953	174 004	6 793	542 359	253 630	90 084	189 597	9 048	-25 591
16	568 166	291 263	2 607	26 889	231 715	15 692	565 381	249 907	86 666	211 745	17 063	2 785
17	523 873	233 532	2 080	24 383	246 993	16 886	555 950	203 544	88 779	245 692	17 935	-32 077
18	522 328	207 493	4 301	36 964	255 713	17 856	568 933	182 514	102 154	264 710	19 554	-46 605
19	574 898	196 848	4 249	44 044	309 022	20 735	610 219	177 791	98 282	312 680	21 466	-35 322
20	603 283	221 391	2 904	52 411	305 915	20 662	634 243	184 744	114 015	311 722	23 762	-30 960
20 Q4	603 283	221 391	2 904	52 411	305 915	20 662	634 243	184 744	114 015	311 722	23 762	-30 960
21 Q1	597 249	212 424	3 883	51 046	308 181	21 715	629 312	183 130	109 414	311 622	25 146	-32 063
Q2	603 711	214 248	4 023	53 397	310 763	21 279	623 844	177 404	112 930	309 507	24 002	-20 133
Q3	581 687	194 731	5 114	56 114	306 132	19 595	609 286	173 797	103 583	309 866	22 039	-27 599
Q4	573 470	191 571	4 391	56 753	300 271	20 484	599 550	168 020	100 821	307 354	23 355	-26 080
22 Q1	579 718	189 484	4 349	57 001	308 788	20 096	586 894	164 564	94 757	305 265	22 308	-7 176
Q2	578 419	189 038	4 026	58 100	307 573	19 682	581 073	158 922	94 653	304 861	22 637	-2 654
Q3	571 109	180 136	3 814	58 108	309 904	19 147	568 566	150 136	93 837	302 585	22 008	2 543
Q4	554 802	171 136	3 441	57 082	304 277	18 866	564 951	147 548	91 242	304 556	21 605	-10 149
23 Q1	554 492	167 445	3 702	58 126	305 478	19 741	561 085	145 132	89 269	304 244	22 440	-6 592
Q2	554 690	163 057	4 601	58 654	308 378	20 001	560 715	142 887	89 543	305 401	22 884	-6 026
Q3	550 081	158 421	4 653	59 011	308 142	19 855	557 403	140 120	89 034	305 585	22 665	-7 322

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Being financial assets, they do not include real-estate assets from SAREB and REIT's, nor real-estate assets from the remainder of the entities comprising the aggregate of non-monetary financial institutions, except insurance corporations and pension funds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)

9.22 Financial assets. Non financial corporations and general government

D) Other non-monetary financial institutions (b)

Balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

EUR Millions

	Non financial corporations							General government					
	Total 1=2+5 +6+7	Debt securities			Loans 5	Equity 6	Other assets 7	Total 8=9+12 +13	Total 9	Debt securities		Loans 12	Equity 13
		Total 2=3+4	Short term 3	Long term 4						of which: Central government			
										Short term 10	Long term 11		
14	75 874	34	2	32	9 839	64 460	1 540	1 482	764	120	644	718	-
15	61 954	49	1	48	10 876	49 196	1 832	1 425	876	241	636	549	-
16	70 648	55	0	54	12 905	55 603	2 085	1 615	1 081	46	1 034	534	-
17	80 828	160	2	158	12 024	66 282	2 362	1 224	703	47	656	521	-
18	118 609	184	3	181	25 272	90 555	2 598	1 224	773	42	731	451	-
19	160 272	229	7	222	28 900	128 454	2 688	1 092	679	39	641	412	-
20	182 624	305	6	298	34 276	145 213	2 832	696	316	36	280	380	-
20 Q4	182 624	305	6	298	34 276	145 213	2 832	696	316	36	280	380	-
21 Q1	181 278	344	7	336	34 526	143 595	2 814	701	324	36	288	378	-
Q2	180 235	360	6	354	35 112	142 052	2 711	792	402	36	366	390	-
Q3	178 546	421	49	373	35 395	140 096	2 634	752	363	36	326	390	-
Q4	177 368	372	23	349	35 689	138 714	2 593	697	383	39	343	315	-
22 Q1	177 473	312	9	303	35 822	138 756	2 583	642	330	39	291	311	-
Q2	177 224	250	5	245	35 676	138 719	2 580	605	318	39	279	287	-
Q3	177 113	245	6	239	35 649	138 637	2 582	603	318	38	280	285	-
Q4	177 080	219	15	204	35 668	138 749	2 445	628	357	68	289	271	-
23 Q1	177 545	219	20	199	36 025	138 850	2 452	825	560	222	338	265	-
Q2	177 773	211	27	184	36 242	138 746	2 574	1 545	1 280	397	884	265	-
Q3	177 674	212	22	190	36 045	138 859	2 558	1 492	1 216	328	887	276	-

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.23 Financial assets. Financial corporations and rest of the world

EUR Millions

	Financial institutions					Rest of the world			
	Total	Deposits (c)	Debt securities	Equity	Other assets	Total	of wich :		
							Debt securities	Loans	Equity
1=2 a 5	2	3	4	5	6	7	8	9	
14	401 887	350 512	326	47 106	3 943	87 595	401	4 481	79 120
15	354 122	305 601	249	45 217	3 055	88 151	676	3 908	79 590
16	346 044	288 887	277	45 183	11 698	140 206	1 195	5 433	130 929
17	287 179	226 924	277	47 364	12 614	146 479	939	5 570	133 348
18	256 636	200 283	293	42 952	13 109	138 951	3 052	6 416	122 205
19	251 763	187 969	230	48 033	15 530	151 972	3 109	7 387	132 534
20	273 160	210 075	255	47 329	15 501	136 490	2 028	9 717	113 374
20 Q4	273 160	210 075	255	47 329	15 501	136 490	2 028	9 717	113 374
21 Q1	265 989	200 885	254	47 695	17 155	140 636	2 961	9 169	116 891
Q2	265 058	200 381	263	47 493	16 922	147 422	2 998	9 240	121 219
Q3	248 615	185 863	340	47 246	15 165	143 602	3 990	11 836	118 790
Q4	244 479	181 837	330	46 549	15 763	140 663	3 307	12 486	115 007
22 Q1	242 956	180 079	327	47 118	15 432	148 572	3 380	12 739	122 914
Q2	240 751	178 475	353	46 857	15 066	149 212	3 105	13 420	121 998
Q3	232 524	170 165	343	47 460	14 555	150 333	2 908	13 482	123 806
Q4	224 993	161 117	360	49 050	14 466	141 885	2 505	12 680	116 478
23 Q1	222 034	157 406	374	49 168	15 087	143 706	2 549	13 434	117 461
Q2	219 483	154 037	413	49 773	15 260	145 804	2 696	14 019	119 859
Q3	215 046	149 121	464	50 331	15 129	145 895	2 761	14 672	118 952

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Financial balance sheet. Valuation of financial assets and liabilities in accordance with ESA 2010

9.24 Liabilities by counterpart institutional sector

EUR Billions

	Debt securities						Loans				Equity					
	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world	Total	Non-financial corporations	Financial institutions	Rest of the world	Total	Non-financial corporations	Financial institutions	General Government	Households and NPISH	Rest of the world
14	287.3	3.5	162.2	1.0	5.0	115.6	107.3	13.1	65.4	28.8	169.2	45.2	42.8	1.6	17.7	62.0
15	253.6	2.4	156.1	0.2	2.5	92.5	90.1	11.6	51.3	27.2	189.6	54.2	45.6	1.6	18.3	69.8
16	249.9	3.0	159.6	0.0	1.2	86.2	86.7	13.2	43.4	30.1	211.7	44.4	38.3	1.8	19.4	107.9
17	203.5	1.2	151.1	0.0	0.1	51.2	88.8	14.1	45.7	29.0	245.7	35.4	47.6	1.7	24.5	136.4
18	182.5	0.9	138.6	0.0	0.1	42.9	102.2	13.2	41.2	47.7	264.7	45.2	48.2	2.0	4.7	164.6
19	177.8	1.8	137.4	0.0	0.2	38.5	98.3	17.3	38.3	42.7	312.7	64.3	52.7	1.6	6.1	187.9
20	184.7	1.7	146.9	0.0	0.1	36.0	114.0	18.2	46.4	49.4	311.7	86.4	43.4	1.6	6.7	173.6
20 Q4	184.7	1.7	146.9	0.0	0.1	36.0	114.0	18.2	46.4	49.4	311.7	86.4	43.4	1.6	6.7	173.6
21 Q1	183.1	1.6	146.6	0.0	0.1	34.9	109.4	18.2	42.5	48.7	311.6	80.5	43.6	1.6	7.3	178.7
Q2	177.4	1.9	140.8	0.0	0.1	34.7	112.9	18.2	47.1	47.6	309.5	75.2	43.1	1.6	7.5	182.0
Q3	173.8	1.5	136.2	0.0	0.1	36.0	103.6	18.2	36.9	48.4	309.9	74.9	42.6	1.7	8.2	182.6
Q4	168.0	1.5	130.6	0.0	0.1	35.8	100.8	18.2	37.2	45.4	307.4	69.2	42.1	1.7	8.2	186.3
22 Q1	164.6	1.4	129.4	0.0	0.1	33.7	94.8	18.2	34.1	42.4	305.3	68.5	42.4	1.7	4.9	187.7
Q2	158.9	1.4	125.3	0.0	0.1	32.2	94.7	18.2	33.0	43.4	304.9	69.1	41.9	1.7	4.2	187.9
Q3	150.1	1.3	117.6	0.0	0.1	31.0	93.8	18.2	31.7	43.9	302.6	68.7	42.1	1.7	3.9	186.3
Q4	147.5	1.4	114.3	0.0	0.1	31.7	91.2	18.2	32.6	40.5	304.6	69.0	42.9	1.7	4.1	186.8
23 Q1	145.1	1.4	113.1	0.0	0.1	30.6	89.3	18.2	32.1	38.9	304.2	69.6	42.8	1.7	4.4	185.8
Q2	142.9	1.3	110.5	0.0	0.1	30.9	89.5	18.2	32.1	39.2	305.4	70.3	42.8	1.7	4.6	185.9
Q3	140.1	1.2	106.9	0.0	0.1	31.9	89.0	18.2	31.5	39.3	305.6	70.3	42.4	1.7	4.7	186.4

(a) Except insurance corporations and pension funds

(b)Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.25 Financial vehicle corporations. Balance sheet

EUR Millions

	Total 1=2 to 8 =9+10+13 +14	Assets							Liabilities					
		Currency and deposits (c)	Debt securities	Securitised loans	Other securitised assets	Financial derivatives	Non-current assets held for sale	Rest of assets	Loans	Debt securities			Financial derivatives	Other liabilities
										Total	Till 2 years	More than 2 years		
	2	3	4	5	6	7	8	9	10=11+12	11	12	13	14	
16	223 539	59 117	-	160 083	435	335	1 120	2 449	-	205 561	1 130	-	-	6 480
17	210 329	47 882	-	158 771	390	248	939	2 099	-	193 228	1 174	-	-	5 634
18	189 390	40 959	-	144 667	333	226	763	2 442	10 185	172 944	155	172 789	813	5 446
19	179 192	37 793	-	137 408	223	194	754	2 821	9 584	163 528	145	163 383	969	5 111
20	188 439	35 831	-	148 743	306	177	722	2 659	9 750	172 630	149	172 481	1 025	5 035
21														
Q1	183 749	32 021	-	147 989	283	168	704	2 583	9 497	168 488	142	168 346	958	4 808
Q2	180 477	39 555	-	137 463	352	186	687	2 233	9 438	165 690	218	165 473	886	4 463
Q3	172 820	28 661	-	140 814	392	66	596	2 290	9 305	158 523	248	158 275	847	4 146
Q4	167 394	29 643	-	134 444	596	102	565	2 044	9 185	153 445	373	153 072	570	4 193
22														
Q1	163 659	27 780	-	132 118	819	464	497	1 981	7 192	151 514	603	150 911	491	4 463
Q2	159 743	27 692	22	128 146	920	719	487	1 757	6 949	147 927	679	147 248	398	4 470
Q3	152 990	24 793	23	123 980	810	1 010	477	1 898	6 792	140 993	569	140 424	297	4 908
Q4	151 565	23 943	24	122 490	619	1 913	455	2 122	6 668	138 404	459	137 944	104	6 389
23														
Q1	148 267	24 370	24	118 787	546	1 774	437	2 328	6 659	135 109	368	134 740	164	6 336
Q2	146 591	24 804	727	116 141	735	1 618	417	2 149	6 654	133 767	304	133 463	216	5 954
Q3	142 454	24 099	727	112 485	930	1 653	396	2 163	6 514	129 694	435	129 260	167	6 079
Q4	142 227	21 624	651	114 125	956	2 004	381	2 487	6 260	129 178	400	128 778	389	6 400

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes multi-issuer covered bonds

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.26 Financial vehicle corporations. Breakdown of financial assets

EUR Millions

	Total assets = total liabilities	Currency and deposits		Resident securitised loans resulting from monetary financial institutions on euro area					
		Of wich : Multi-issuer covered bonds	Rest of loans	Loans to Non-financial resident corporations				Loans to resident households	
				Total	Till 1 year	From 1 to 5 years	More than 5 years		
	1	2	3	4=5 to 7	5	6	7	8	9
16	223 539	59 117	44 980	16 536	-	-	-	-	120
17	210 329	47 882	35 170	14 493	-	-	-	-	112
18	189 390	40 959	28 495	13 520	2 190	5 428	5 902	130 662	80
19	179 192	37 793	25 470	14 870	2 447	7 588	4 835	122 076	59
20	188 439	35 831	20 970	15 285	2 157	7 930	5 198	132 982	49
21									
Q1	183 749	32 021	19 470	13 739	2 056	7 271	4 411	133 821	49
Q2	180 477	39 555	17 160	12 952	1 993	6 913	4 046	124 093	40
Q3	172 820	28 661	17 160	14 350	2 917	6 904	4 529	125 988	40
Q4	167 394	29 643	17 160	12 489	2 044	6 413	4 031	121 526	40
22									
Q1	163 659	27 780	15 860	12 551	1 951	6 100	4 500	119 132	40
Q2	159 743	27 692	15 860	11 100	1 877	5 599	3 624	116 290	416
Q3	152 990	24 793	14 660	9 724	1 374	3 626	4 724	113 456	417
Q4	151 565	23 943	13 260	8 852	1 303	3 176	4 372	112 753	418
23									
Q1	148 267	24 370	13 260	7 230	1 004	2 424	3 802	110 633	416
Q2	146 591	24 804	13 260	6 598	476	2 165	3 957	108 626	408
Q3	142 454	24 099	13 260	6 032	410	1 967	3 654	105 523	408
Q4	142 227	21 624	11 660	9 685	751	4 124	4 811	103 554	416

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

9. NON-MONETARY FINANCIAL INSTITUTIONS (a)
D) Other non-monetary financial institutions (b)
Contribution to euro area aggregate statistics

9.27 Securities dealers.Balance sheet

EUR Millions

	Total 1=2 to 7 =8 to 11	Financial assets						Liabilities			
		Deposits and loans (c) 2	Debt securities 3	Equity 4	Investment fund shares 5	Financial derivatives 6	Other assets 7	Loans (d) 8	Capital and legal reserves 9	Financial derivatives 10	Other liabilities 11
16	3 826	2 878	144	123	91	84	505	240	1 312	83	2 190
17	3 698	2 877	131	51	81	1	557	29	1 211	1	2 457
18	4 569	3 756	209	50	66	1	488	156	1 237	1	3 176
19	9 389	4 199	172	60	74	2 892	1 992	1 320	1 503	2 892	3 673
20	10 035	4 839	122	43	53	1 871	3 106	2 616	1 478	1 578	4 363
20 Q4	10 035	4 839	122	43	53	1 871	3 106	2 616	1 478	1 578	4 363
21 Q1	13 171	5 504	171	64	81	2 712	4 639	4 070	1 435	2 267	5 399
Q2	15 087	5 984	231	35	61	2 822	5 954	5 375	1 624	2 330	5 758
Q3	4 843	4 136	196	36	66	7	402	65	681	7	4 091
Q4	4 446	3 878	291	38	95	5	139	37	680	5	3 724
22 Q1	4 704	4 088	157	35	58	7	359	42	617	7	4 038
Q2	4 980	4 442	134	31	35	5	332	41	564	5	4 370
Q3	5 164	4 488	155	31	34	3	453	45	584	3	4 532
Q4	4 334	3 830	151	32	32	5	284	34	572	5	3 723
23 Q1	4 246	3 655	148	34	25	10	374	34	596	10	3 606
Q2	4 016	3 421	142	36	26	9	383	44	550	9	3 414
Q3	4 016	3 462	115	33	28	8	370	23	555	8	3 430

(a) Except insurance corporations and pension funds

(b) Comprises: Other financial intermediaries, financial auxiliaries and captive financial institutions and money lenders (ESA 2010 sub-sectors S.125 to S.127)

(c) Includes reverse repos

(d) Includes repos

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.30 Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Total appraisals 1=2+25	Property appraisals													
		Total 2=3+7+ 16+23+24	Land				Complete buildings (b)								
			Total 3=4 a 6	Urban land 4	Rural property 5	Non-buildable land (a) 6	Total 7=8+11+ 14+15	Residential use			Tertiary use			Industrial 14	Other 15
								Total 8=9+10	Primary residence 9	Secondary residence 10	Total 11=12+13	Offices 12	Commercial use 13		
13	657.2	651.1	65.0	43.2	21.2	0.7	45.8	18.7	17.4	1.3	5.1	1.9	3.2	17.2	4.9
14	798.4	792.7	84.6	57.4	26.3	0.9	53.9	21.5	19.5	2.0	5.2	2.1	3.1	20.9	6.3
15	953.6	947.7	111.2	78.6	31.6	1.0	64.9	23.5	21.4	2.2	4.5	1.8	2.6	28.9	8.0
16	1 188.1	1 180.6	121.1	86.0	33.6	1.4	81.2	33.4	29.7	3.7	5.5	2.3	3.2	31.0	11.3
17	1 383.0	1 373.6	160.2	113.0	45.1	2.1	88.0	33.2	30.7	2.5	5.2	2.0	3.2	36.8	12.8
18	1 336.8	1 325.6	146.6	96.3	48.6	1.6	77.1	32.0	29.9	2.0	5.1	1.9	3.2	29.8	10.3
19	1 306.9	1 278.2	114.0	71.0	41.8	1.2	77.1	30.8	28.7	2.1	4.9	2.1	2.8	32.4	9.0
20	1 198.6	1 178.5	117.8	70.5	46.1	1.2	73.9	37.0	35.4	1.6	4.3	1.4	2.8	21.3	11.3
21	1 368.9	1 343.4	119.2	71.5	46.3	1.4	83.7	39.1	37.2	1.9	4.3	1.7	2.5	25.6	14.6
22	1 350.7	1 320.0	97.4	55.7	40.2	1.4	93.9	50.5	48.3	2.3	4.3	1.7	2.6	26.8	12.3
20 Q4	355.4	347.0	28.8	16.6	12.0	0.3	30.7	17.5	17.0	0.4	1.1	0.5	0.7	5.9	6.2
21 Q1	323.2	317.2	24.6	14.3	10.0	0.3	17.1	8.4	8.0	0.4	1.2	0.7	0.5	5.3	2.2
Q2	361.6	355.2	32.3	20.1	11.8	0.4	19.2	9.9	9.4	0.5	1.1	0.4	0.7	6.0	2.2
Q3	303.1	301.4	23.4	12.5	10.6	0.2	18.5	8.2	7.8	0.4	0.7	0.2	0.5	8.3	1.4
Q4	381.0	369.6	38.9	24.5	14.0	0.4	28.9	12.6	12.0	0.6	1.3	0.5	0.8	6.1	8.9
22 Q1	326.3	319.4	20.8	11.2	9.4	0.2	18.8	9.7	9.3	0.4	1.0	0.4	0.6	6.0	2.1
Q2	354.0	345.5	22.5	11.9	10.3	0.3	21.2	11.5	10.9	0.6	1.0	0.4	0.6	6.2	2.6
Q3	320.0	312.9	19.6	11.2	8.2	0.3	23.1	10.8	10.2	0.5	0.9	0.3	0.6	8.9	2.5
Q4	350.5	342.2	34.4	21.5	12.3	0.6	30.8	18.6	17.8	0.8	1.4	0.6	0.8	5.7	5.2
23 Q1	310.1	303.0	35.0	24.4	9.6	0.9	24.6	16.9	16.1	0.8	0.9	0.3	0.6	4.5	2.3
Q2	300.9	292.4	18.7	9.5	8.3	0.8	24.0	16.9	16.0	0.9	1.0	0.3	0.6	4.7	1.4
Q3	242.4	240.5	19.4	9.8	9.2	0.3	11.9	6.0	5.8	0.2	0.9	0.3	0.6	3.7	1.3

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisals companies
Appraisal activity information

9.30 (Cont'd) Breakdown of appraisals:
number of appraisals

BE

Number in thousands

	Property appraisals										Memorandum items:			
	Building or part thereof							Economic activity (c)	Other property assets (d)	Non-property appraisals (e)	Other appraisals			Patrimonies (h)
	Total	Housing			Offices	Business premises	Other				Total	Updates (f)	Intermediate appraisals (g)	
		Total	Apartments	Single-family houses										
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29	
13	533.3	386.5	276.0	110.5	8.1	46.6	92.0	5.5	1.5	6.1	1 776.7	1 761.7	15.0	7.0
14	633.0	449.1	323.6	125.6	10.5	54.4	118.9	7.9	13.3	5.6	941.7	929.2	12.6	5.7
15	763.0	511.4	375.7	135.7	13.7	64.2	173.6	7.9	0.8	5.9	105.1	93.1	12.0	5.2
16	964.6	633.1	464.5	168.6	16.6	73.7	241.3	12.6	1.1	7.5	145.8	128.6	17.1	3.5
17	1 109.0	757.9	548.0	209.9	18.2	82.7	250.2	14.9	1.4	9.4	153.4	127.9	25.5	3.2
18	1 086.3	754.8	546.8	208.0	17.9	82.8	230.8	13.8	1.7	11.2	158.2	128.9	29.3	1.7
19	1 074.6	771.1	553.5	217.6	15.9	79.3	208.4	11.2	1.2	28.8	137.5	101.0	36.5	1.2
20	974.5	708.7	484.3	224.4	13.0	64.9	188.0	11.1	1.2	20.2	119.7	88.2	31.5	1.3
21	1 124.2	805.0	556.5	248.6	13.3	71.4	234.5	14.8	1.5	25.5	135.5	99.0	36.5	0.1
22	1 111.3	777.6	555.0	222.7	14.2	75.8	243.7	14.2	3.2	30.7	131.0	81.9	49.1	0.1
20 Q4	284.0	218.9	150.0	68.9	3.6	16.9	44.6	3.1	0.3	8.4	31.9	23.5	8.5	0.1
21 Q1	272.9	195.9	136.9	58.9	3.2	17.3	56.5	2.4	0.3	6.0	30.8	23.7	7.1	0.0
Q2	300.0	214.1	146.1	68.0	3.2	19.8	63.0	3.3	0.4	6.4	36.6	28.4	8.2	0.0
Q3	256.5	179.7	123.8	55.9	2.8	16.7	57.3	2.7	0.3	1.7	27.6	19.4	8.3	0.0
Q4	294.8	215.4	149.6	65.7	4.1	17.6	57.7	6.4	0.6	11.5	40.4	27.5	12.9	0.0
22 Q1	276.3	191.6	137.5	54.1	3.2	17.4	64.2	3.2	0.3	6.9	27.8	17.5	10.3	0.0
Q2	298.0	210.1	149.6	60.5	3.6	20.6	63.8	3.5	0.3	8.4	31.4	19.5	12.0	0.0
Q3	267.2	181.3	129.3	52.0	3.5	19.8	62.8	2.7	0.3	7.0	26.1	16.8	9.4	0.0
Q4	269.7	194.7	138.6	56.1	3.9	18.1	53.0	4.9	2.3	8.3	45.7	28.2	17.5	0.1
23 Q1	239.9	160.0	118.0	42.0	3.2	16.4	60.3	3.2	0.2	7.1	35.7	21.6	14.1	0.0
Q2	245.9	172.0	124.7	47.2	3.1	18.0	52.8	3.6	0.3	8.5	29.9	17.5	12.4	0.1
Q3	205.5	145.3	99.0	46.3	2.6	15.2	42.4	2.9	0.8	1.9	29.9	17.0	12.9	0.0

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 Breakdown of appraisals:
amount of appraisals

BE

EUR millions

	Property appraisals														
	Total appraisals	Total	Land				Complete buildings (a)								
			Total	Urban land	Rural property	Non-buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other
								Total	Primary residence	Secondary residence	Total	Offices	Commercial use		
1=2+25	2=3+7+16+23+24	3=4 a 6	4	5	6	7=8+11+14+15	8=9+10	9	10	11=12+13	12	13	14	15	
13	264 625	259 490	53 399	45 526	7 664	209	88 838	37 226	34 469	2 758	24 235	11 982	12 253	17 822	9 554
14	311 503	307 421	61 465	51 654	9 217	594	92 829	35 413	31 432	3 982	24 939	14 691	10 249	22 749	9 727
15	342 225	333 500	64 333	53 502	10 426	405	110 919	30 934	27 558	3 375	43 156	22 034	21 122	24 872	11 958
16	385 610	378 895	57 541	47 988	9 299	255	139 163	36 580	32 992	3 588	60 803	28 710	32 092	28 761	13 020
17	421 698	414 934	63 621	52 060	11 345	216	137 744	40 054	37 061	2 994	51 021	21 510	29 511	31 659	15 010
18	422 287	413 106	58 210	44 427	13 618	165	129 602	46 484	42 819	3 664	43 137	17 445	25 692	27 632	12 350
19	410 180	402 425	45 553	33 495	11 870	188	120 053	53 214	49 427	3 788	28 816	19 831	8 985	27 071	10 952
20	359 634	349 751	41 570	29 111	12 295	163	98 335	42 680	39 195	3 485	27 054	18 451	8 604	21 468	7 132
21	404 465	395 822	43 558	30 543	12 629	386	101 977	49 474	45 897	3 577	23 518	13 259	10 259	21 768	7 216
22	433 794	425 190	37 831	25 118	12 423	290	117 343	57 334	53 247	4 087	28 604	18 889	9 715	23 048	8 358
20 Q4	107 066	104 262	11 060	7 365	3 635	59	29 347	14 043	13 196	847	6 963	4 597	2 366	6 586	1 755
21 Q1	90 979	88 836	9 488	6 694	2 730	64	22 540	10 947	10 269	678	5 145	2 991	2 154	4 891	1 557
Q2	109 327	106 375	10 541	7 327	3 070	144	27 016	13 103	12 262	842	6 199	3 235	2 964	5 932	1 781
Q3	87 940	86 659	8 981	6 021	2 936	25	22 270	10 687	9 731	956	5 133	3 352	1 781	5 005	1 444
Q4	116 220	113 952	14 548	10 502	3 894	153	30 152	14 737	13 636	1 101	7 041	3 681	3 360	5 940	2 434
22 Q1	110 412	109 169	9 591	6 373	3 194	25	31 536	13 908	12 705	1 203	9 196	6 083	3 113	5 918	2 514
Q2	115 732	112 887	10 711	7 355	3 319	37	29 884	15 651	14 614	1 038	6 232	4 231	2 000	6 188	1 813
Q3	96 156	94 405	6 969	4 273	2 550	145	25 748	12 233	11 243	990	5 815	3 716	2 100	5 697	2 003
Q4	111 494	108 729	10 559	7 117	3 359	83	30 175	15 541	14 685	856	7 361	4 859	2 502	5 245	2 027
23 Q1	104 681	103 153	11 601	8 863	2 615	123	30 871	15 646	14 690	957	8 305	4 998	3 307	4 645	2 274
Q2	106 966	103 653	7 048	4 279	2 722	47	32 393	17 268	16 028	1 240	7 612	4 312	3 300	4 909	2 604
Q3	86 264	84 955	6 372	3 787	2 518	67	23 087	12 632	11 772	860	4 851	2 681	2 171	3 804	1 800

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.31 (Cont'd) Breakdown of appraisals:
amount of appraisals

BE											EUR millions				
Property appraisals											Memorandum items:				
Properties											Other appraisals				Patrimonies (h)
Total	Housing			Offices	Business premises	Other	Economic activity (c)	Other property assets (d)	Non-property assets (e)	Total	Updates (f)	Intermediate appraisals (g)			
	Total	Apartments	Single-family houses												
16=17+20 a 22	17	18	19	20	21	22	23	24	25	26=27+28	27	28	29		
13	89 964	67 853	39 891	27 963	3 124	12 191	6 795	21 856	5 433	5 135	336 381	329 451	6 929	11 277	
14	105 763	78 681	46 359	32 322	4 291	14 845	7 946	34 880	12 484	4 082	891 696	883 124	8 572	10 989	
15	118 171	86 945	52 867	34 078	5 478	18 200	7 549	37 529	2 547	8 725	75 531	65 419	10 112	1 206	
16	142 888	105 010	64 256	40 755	6 508	22 744	8 626	36 988	2 315	6 714	71 878	58 394	13 483	1 365	
17	169 766	130 769	78 327	52 442	6 026	23 402	9 569	41 818	1 984	6 764	89 129	70 421	18 709	455	
18	172 219	136 957	84 505	52 451	5 535	20 769	8 959	50 621	2 454	9 181	117 106	93 578	23 528	301	
19	183 501	147 183	91 018	56 164	6 445	20 466	9 407	51 120	2 197	7 755	98 282	71 994	26 288	298	
20	164 264	136 836	79 685	57 151	4 404	14 704	8 320	44 324	1 259	9 883	112 436	74 602	37 835	254	
21	197 440	167 632	99 835	67 796	4 868	15 573	9 367	51 344	1 502	8 643	123 011	82 951	40 060	85	
22	202 100	169 897	104 566	65 330	5 052	17 365	9 786	66 661	1 256	8 604	121 424	82 771	38 652	371	
20 Q4	50 133	42 719	24 887	17 832	1 261	3 768	2 386	13 473	249	2 804	37 133	26 663	10 470	78	
21 Q1	46 264	39 177	23 799	15 378	1 190	3 703	2 194	10 168	376	2 143	29 733	19 760	9 973	26	
Q2	53 319	45 537	26 501	19 036	1 163	4 222	2 397	15 085	414	2 952	27 870	17 392	10 477	4	
Q3	43 264	36 626	21 556	15 070	1 007	3 552	2 080	11 708	435	1 281	24 357	14 795	9 562	22	
Q4	54 593	46 291	27 979	18 312	1 508	4 096	2 697	14 383	277	2 267	41 051	31 004	10 048	34	
22 Q1	50 227	42 571	26 630	15 941	1 125	4 047	2 484	17 546	268	1 243	27 645	17 512	10 132	75	
Q2	54 974	46 381	28 392	17 989	1 477	4 642	2 473	17 044	274	2 844	23 089	12 629	10 460	15	
Q3	45 796	38 273	23 163	15 110	1 079	4 239	2 204	15 521	371	1 751	20 296	8 936	11 360	49	
Q4	51 103	42 671	26 381	16 290	1 370	4 437	2 624	16 550	343	2 765	50 393	43 694	6 699	232	
23 Q1	43 056	35 941	23 094	12 847	1 182	3 852	2 080	17 275	351	1 528	36 260	21 821	14 439	85	
Q2	47 260	39 974	24 728	15 246	985	4 061	2 240	16 645	307	3 313	34 411	20 096	14 315	155	
Q3	42 528	33 146	19 137	14 008	883	3 251	5 248	12 769	199	1 309	22 868	12 750	10 117	61	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 Breakdown of appraisals:
usable area
Property appraisals

BE											hectares				
Land											Complete buildings (a)				
Total	Total	Urban land	Rural property	Non- buildable land (b)	Total	Residential use			Tertiary use			Industrial	Other		
						Total	Primary residence	Secondary residence	Total	Offices	Commercial use				
1=2+6+15+22	2=3 a 5	3	4	5	6=7+10+13+14	7=8+9	8	9	10=11+12	11	12	13	14		
13	518 334	496 045	53 961	438 893	3 190	9 826	3 037	2 819	218	1 656	713	943	4 192	940	
14	732 516	703 573	68 325	620 511	14 737	12 476	2 972	2 657	315	1 713	877	836	5 967	1 823	
15	830 152	798 479	60 138	731 804	6 537	13 036	2 725	2 447	279	2 278	1 028	1 250	6 779	1 253	
16	886 834	853 458	57 404	789 837	6 217	14 603	2 984	2 676	308	2 777	1 288	1 489	7 483	1 359	
17	887 867	852 058	60 711	785 156	6 191	14 247	3 013	2 773	239	2 388	916	1 471	7 526	1 321	
18	942 135	905 625	49 745	853 081	2 799	14 853	3 253	3 005	248	2 346	905	1 441	7 812	1 441	
19	807 313	772 892	41 668	728 087	3 137	13 241	3 052	2 834	218	1 712	1 018	694	7 381	1 096	
20	808 992	777 982	35 878	740 244	1 859	11 668	2 948	2 743	205	1 505	826	679	6 483	732	
21	757 415	725 471	38 555	683 909	3 007	10 825	3 004	2 823	182	1 404	667	737	5 600	817	
22	707 449	674 478	28 133	643 298	3 046	11 245	3 259	3 074	185	1 515	864	650	5 727	744	
20 Q4	252 285	243 116	8 626	234 101	390	3 580	1 020	977	42	462	232	231	1 829	268	
21 Q1	174 050	166 569	8 447	157 202	921	2 505	680	639	41	322	170	153	1 276	227	
Q2	177 933	169 210	8 768	159 790	652	2 897	804	757	46	377	167	210	1 537	180	
Q3	174 258	167 181	7 603	159 310	269	2 348	661	622	38	272	145	127	1 272	143	
Q4	231 174	222 510	13 737	207 607	1 166	3 076	860	804	56	432	185	247	1 516	267	
22 Q1	186 021	177 775	5 591	171 858	325	2 958	790	737	53	436	265	171	1 508	225	
Q2	179 144	170 510	7 303	162 610	597	2 840	809	764	45	387	210	177	1 503	141	
Q3	146 121	138 655	5 568	132 147	940	2 618	698	656	41	326	181	145	1 404	191	
Q4	196 163	187 538	9 671	176 683	1 184	2 829	962	917	46	366	208	158	1 313	187	
23 Q1	171 093	163 621	13 043	149 294	1 284	2 749	990	945	45	495	247	249	1 074	190	
Q2	158 516	150 924	4 686	145 898	340	2 811	983	934	49	436	190	246	1 185	207	
Q3	139 862	133 754	4 455	128 818	482	1 965	647	612	35	261	107	153	883	175	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.32 (Cont'd) Breakdown of appraisals:
usable area
Property appraisals

		Properties								Economic activity (c)
		Housing			Offices	Business premises	Other			
Total		Total	Apartments	Single-family houses						
15=16+ 19 a 21	16=17+18	17	18	19	20	21	22			
13	7 869	5 226	2 869	2 356	176	1 065	1 403	4 594		
14	9 408	6 165	3 429	2 736	244	1 251	1 747	7 060		
15	11 135	7 253	4 078	3 175	317	1 523	2 043	7 501		
16	12 811	8 481	4 775	3 706	353	1 730	2 247	5 963		
17	14 788	10 079	5 587	4 492	369	1 844	2 497	6 774		
18	14 466	10 078	5 627	4 451	352	1 742	2 294	7 191		
19	14 829	10 525	5 808	4 717	352	1 626	2 326	6 351		
20	13 628	9 845	5 059	4 787	274	1 281	2 228	5 714		
21	14 875	10 956	5 879	5 077	286	1 330	2 304	6 243		
22	14 622	10 338	5 820	4 518	288	1 441	2 555	7 104		
20 Q4	4 008	2 999	1 570	1 428	76	323	610	1 582		
21 Q1	3 618	2 659	1 463	1 196	70	321	569	1 358		
Q2	3 959	2 922	1 533	1 389	68	363	606	1 866		
Q3	3 311	2 416	1 282	1 135	60	309	525	1 418		
Q4	3 987	2 958	1 601	1 357	88	336	604	1 602		
22 Q1	3 570	2 540	1 440	1 100	67	349	613	1 718		
Q2	3 826	2 780	1 555	1 226	76	379	590	1 968		
Q3	3 517	2 379	1 338	1 041	66	350	722	1 331		
Q4	3 710	2 638	1 488	1 151	80	363	629	2 086		
23 Q1	3 017	2 105	1 233	872	65	332	515	1 706		
Q2	3 224	2 285	1 302	983	63	327	549	1 556		
Q3	3 125	1 984	1 038	947	51	288	801	1 018		

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.33 Breakdown of property appraisals:
average value of m2 (a)

		Buildings										Properties				
Urban land	Rural property	Residential use			Tertiary use			Industrial	Total	Housing			Offices	Business premises		
1	2	Total	Primary residence	Secondary residence	Total	Offices	Commercial use	10	11	Total	Apartments	Single-family houses	15	16		
3	4	5	6	7	8	9	10	11	12	13	14	15	16			
13	84	1.7	904	1 226	1 223	1 263	1 463	1 681	1 299	425	1 143	1 298	1 390	1 187	1 777	1 145
14	76	1.5	744	1 191	1 183	1 264	1 456	1 675	1 227	381	1 124	1 276	1 352	1 181	1 758	1 186
15	89	1.4	851	1 135	1 126	1 212	1 894	2 143	1 690	367	1 061	1 199	1 296	1 073	1 730	1 195
16	84	1.2	953	1 226	1 233	1 167	2 189	2 229	2 155	384	1 115	1 238	1 346	1 100	1 841	1 315
17	86	1.4	967	1 330	1 336	1 251	2 137	2 347	2 006	421	1 148	1 297	1 402	1 168	1 633	1 269
18	89	1.6	873	1 429	1 425	1 477	1 839	1 927	1 783	354	1 191	1 359	1 502	1 178	1 573	1 192
19	80	1.6	907	1 744	1 744	1 734	1 683	1 948	1 295	367	1 237	1 398	1 567	1 191	1 833	1 258
20	81	1.7	843	1 448	1 429	1 698	1 797	2 234	1 266	331	1 205	1 390	1 575	1 194	1 609	1 148
21	79	1.8	942	1 647	1 626	1 967	1 675	1 989	1 391	389	1 327	1 530	1 698	1 335	1 702	1 171
22	89	1.9	1 043	1 759	1 732	2 209	1 889	2 186	1 494	402	1 382	1 643	1 797	1 446	1 754	1 205
20 Q4	85	1.6	820	1 377	1 350	2 003	1 506	1 984	1 025	360	1 251	1 425	1 585	1 248	1 662	1 166
21 Q1	79	1.7	900	1 610	1 607	1 655	1 596	1 764	1 409	383	1 279	1 473	1 626	1 286	1 707	1 154
Q2	84	1.9	933	1 631	1 619	1 818	1 645	1 939	1 411	386	1 347	1 558	1 729	1 370	1 710	1 162
Q3	79	1.8	949	1 618	1 563	2 500	1 885	2 312	1 398	394	1 307	1 516	1 682	1 328	1 681	1 148
Q4	76	1.9	980	1 713	1 696	1 953	1 628	1 987	1 360	392	1 369	1 565	1 748	1 349	1 705	1 219
22 Q1	114	1.9	1 066	1 759	1 724	2 252	2 111	2 299	1 821	393	1 407	1 676	1 850	1 449	1 685	1 158
Q2	101	2.0	1 052	1 936	1 913	2 331	1 610	2 012	1 132	412	1 437	1 668	1 826	1 468	1 944	1 225
Q3	77	1.9	983	1 753	1 713	2 389	1 785	2 051	1 451	406	1 302	1 609	1 731	1 452	1 646	1 212
Q4	74	1.9	1 067	1 615	1 602	1 876	2 010	2 335	1 583	399	1 377	1 617	1 773	1 416	1 720	1 222
23 Q1	68	1.8	1 123	1 581	1 555	2 125	1 677	2 026	1 330	433	1 427	1 707	1 873	1 473	1 833	1 159
Q2	91	1.9	1 153	1 757	1 716	2 517	1 748	2 271	1 343	414	1 466	1 749	1 899	1 551	1 566	1 241
Q3	85	2.0	1 175	1 954	1 925	2 458	1 861	2 500	1 415	431	1 361	1 670	1 844	1 479	1 721	1 129

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.34 Breakdown of customers and appraisal purpose
number of appraisals

BE

Number in thousands

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
13	657.2	469.6	33.6	22.4	131.5	651.1	353.2	45.5	4.9	247.5
14	798.4	560.1	13.9	27.8	196.5	792.7	209.3	23.7	1.2	166.6
15	953.6	667.4	19.8	60.3	206.1	947.7	...	...	...	...
16	1 188.1	780.7	20.6	56.9	329.9	1 180.6	...	...	...	...
17	1 383.0	1 000.6	18.9	58.9	304.6	1 373.6	...	...	...	...
18	1 336.8	948.0	27.7	89.7	271.4	1 325.6	...	...	...	...
19	1 306.9	930.4	24.6	71.9	280.1	1 278.2	...	...	...	...
20	1 198.6	860.6	21.4	86.7	229.9	1 178.5	...	...	...	...
21	1 368.9	981.4	16.3	141.5	229.8	1 343.4	...	...	...	...
22	1 350.7	909.3	16.5	150.3	274.5	1 320.0	...	...	...	...
19 H2	694.0	491.4	12.3	35.6	154.6	679.8	...	...	...	...
20 H1	535.0	399.6	10.8	36.3	88.3	525.2	...	...	...	...
H2	663.6	460.9	10.6	50.5	141.6	653.2	...	...	...	...
21 H1	684.8	523.9	7.5	68.5	84.8	672.4	...	...	...	...
H2	684.2	457.5	8.7	73.0	144.9	671.0	...	...	...	...
22 H1	680.2	478.4	7.3	80.6	113.9	664.9	...	...	...	...
H2	670.5	430.9	9.2	69.7	160.6	655.1	...	...	...	...
23 H1	610.9	412.3	9.5	78.2	110.9	595.3	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.35 Breakdown of customers and appraisal purpose:
amount of appraisals

BE

EUR millions

	By customer					By purpose of property appraisal				
	Total	Deposit institutions	Other financial institutions	Individuals	Other	Total	For mortgage	Required by credit institutions	Required by other financial institutions	Other
	1=2 a 5	2	3	4	5	6=7 a 10	7	8	9	10
13	264 625	144 603	14 738	10 738	94 545	259 490	124 193	19 127	9 491	106 679
14	311 503	169 622	10 186	8 536	123 159	307 421	63 483	10 428	1 915	86 299
15	342 225	185 940	9 857	16 774	129 653	333 500	...	...	...	...
16	385 610	205 245	17 859	13 928	148 578	378 895	...	...	...	...
17	421 698	248 026	11 694	15 601	146 377	414 934	...	...	...	...
18	422 287	249 583	9 522	19 536	143 645	413 106	...	...	...	...
19	410 180	245 490	10 389	22 286	132 016	402 425	...	...	...	...
20	359 634	222 111	13 397	25 385	98 740	349 751	...	...	...	...
21	404 465	246 482	7 656	40 500	109 828	395 822	...	...	...	...
22	433 794	252 513	10 756	44 422	126 102	425 190	...	...	...	...
19 H2	217 626	132 411	5 698	11 051	68 466	214 143	...	...	...	...
20 H1	171 232	107 261	7 634	10 716	45 621	167 287	...	...	...	...
H2	188 402	114 850	5 763	14 670	53 119	182 464	...	...	...	...
21 H1	200 306	129 790	3 507	19 283	47 726	195 211	...	...	...	...
H2	204 159	116 693	4 149	21 216	62 101	200 611	...	...	...	...
22 H1	226 144	134 216	5 116	22 690	64 122	222 057	...	...	...	...
H2	207 650	118 297	5 640	21 732	61 981	203 134	...	...	...	...
23 H1	211 647	126 369	4 596	22 529	58 153	206 806	...	...	...	...

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.36 Geographic distribution of the
property appraisals: number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	between 100000 to 500000 inhabitants	Rest
13	651.1	650.7	0.4	51.4	30.8	157.3	411.1	259 490	255 817	3 674	41 971	16 075	62 001	135 769
14	792.7	792.2	0.6	78.2	43.2	177.7	493.0	307 421	305 221	2 200	55 712	18 708	63 803	166 998
15	947.7	947.0	0.7	82.3	53.4	232.5	578.9	333 500	332 081	1 419	76 652	23 340	78 676	153 413
16	1 180.6	1 179.4	1.2	92.9	63.2	281.3	741.9	378 895	376 955	1 940	81 147	24 257	88 547	183 004
17	1 373.6	1 373.2	0.4	104.7	74.1	329.8	864.5	414 934	412 360	2 574	86 330	25 785	100 153	200 092
18	1 325.6	1 325.3	0.2	116.6	76.9	327.4	804.4	413 106	410 697	2 409	76 858	28 559	101 270	204 011
19	1 278.2	1 277.1	1.1	114.2	72.1	297.3	793.4	402 425	400 272	2 153	84 355	24 792	93 044	198 081
20	1 178.5	1 178.2	0.3	91.1	62.0	277.3	747.8	349 751	348 289	1 462	70 167	22 918	83 268	171 937
21	1 343.4	1 343.0	0.4	120.8	84.8	316.9	820.6	395 822	394 127	1 695	75 305	25 362	96 691	196 769
22	1 320.0	1 319.7	0.3	121.9	79.5	312.9	805.4	425 190	422 052	3 138	91 106	26 619	100 261	204 066
19 H2	679.8	679.3	0.5	59.0	37.8	154.8	427.7	214 143	212 857	1 285	43 829	12 654	47 073	109 302
20 H1	525.2	525.1	0.1	45.2	26.9	129.3	323.7	167 287	166 364	923	37 714	10 769	41 107	76 774
H2	653.2	653.0	0.2	45.9	35.1	148.0	424.1	182 464	181 925	539	32 453	12 149	42 161	95 162
21 H1	672.4	672.1	0.3	62.3	42.4	166.6	400.9	195 211	194 833	378	38 464	13 113	49 493	93 761
H2	671.0	670.9	0.1	58.5	42.4	150.3	419.8	200 611	199 294	1 316	36 841	12 248	47 198	103 008
22 H1	664.9	664.7	0.2	68.9	42.3	164.0	389.5	222 057	220 769	1 287	50 824	13 486	54 874	101 585
H2	655.1	654.9	0.2	53.0	37.2	148.9	415.9	203 134	201 283	1 851	40 281	13 133	45 387	102 481
23 H1	595.3	595.2	0.1	55.3	41.2	145.8	353.0	206 806	205 225	1 581	44 762	14 967	52 193	93 303

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.37 Geographic breakdown of housing appraisals:
number of appraisals and amount

BE

EUR millions and number in thousands

	Number of appraisals							Amount of appraisals						
	Total	Spain (a)	Abroad	For spanish municipalities				Total	Spain (b)	Abroad	For spanish municipalities			
				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest				Madrid and Barcelona	> 500000 inhabitants	100000 to 500000 inhabitants	Rest
13	386.5	386.4	0.0	33.6	19.4	93.9	239.6	67 853	67 839	15	8 696	3 009	16 053	40 081
14	449.1	448.9	0.2	52.2	26.1	101.2	269.4	78 681	78 635	47	13 141	4 101	16 843	44 550
15	511.4	511.1	0.3	50.5	30.1	125.9	304.6	86 945	86 880	65	13 391	4 737	20 727	48 025
16	633.1	632.7	0.4	58.2	36.1	152.8	385.6	105 010	104 912	99	16 010	5 484	25 103	58 316
17	757.9	757.7	0.2	69.3	44.0	186.1	458.3	130 769	130 700	69	20 369	6 969	30 771	72 592
18	754.8	754.7	0.1	73.8	46.6	190.2	444.2	136 957	136 931	25	22 910	7 666	32 998	73 358
19	771.1	770.6	0.5	77.8	44.7	182.7	465.5	147 183	147 071	111	25 037	8 236	33 415	80 385
20	708.7	708.5	0.2	65.0	41.4	171.7	430.4	136 836	136 805	31	22 014	7 634	31 636	75 521
21	805.0	804.9	0.1	82.4	49.6	194.6	478.4	167 632	167 607	25	29 722	9 903	38 194	89 788
22	777.6	777.5	0.1	80.5	47.8	190.8	458.4	169 897	169 868	29	31 669	9 911	39 460	88 827
19 H2	404.9	404.8	0.2	42.0	22.5	93.0	247.3	77 567	77 530	38	12 813	4 202	17 295	43 220
20 H1	307.0	307.0	0.0	29.6	17.6	75.5	184.3	59 891	59 884	7	10 108	3 296	14 020	32 460
H2	401.6	401.5	0.1	35.5	23.8	96.2	246.1	76 946	76 921	24	11 906	4 338	17 616	43 061
21 H1	409.9	409.8	0.1	42.4	25.9	101.0	240.5	84 715	84 700	15	15 185	5 068	19 488	44 959
H2	395.1	395.1	0.0	40.0	23.6	93.6	237.8	82 917	82 907	10	14 537	4 835	18 706	44 829
22 H1	401.6	401.6	0.0	44.5	25.3	100.0	231.8	88 952	88 944	8	17 359	5 197	20 674	45 714
H2	376.0	375.9	0.1	36.0	22.5	90.8	226.7	80 945	80 924	21	14 310	4 715	18 786	43 114
23 H1	332.0	332.0	0.0	36.6	21.6	84.1	189.6	75 915	75 905	10	14 846	4 615	18 001	38 443

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.38 Geographic breakdown of property appraisals by Regional (Autonomous) Government: number in thousands (a)

	<i>BE</i>																	<i>Number in thousands</i>
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
13	127.9	16.3	9.0	17.3	32.9	6.7	31.7	28.6	112.8	10.0	27.6	4.3	72.4	29.0	9.0	22.1	93.1	
14	189.8	21.1	11.5	20.7	38.5	7.9	36.6	33.1	131.6	11.8	32.2	5.2	86.7	29.6	10.1	27.9	98.0	
15	173.7	27.4	15.5	26.2	45.6	10.5	44.3	45.6	172.0	17.4	36.1	7.2	121.9	37.9	10.9	32.0	122.9	
16	246.7	29.6	17.8	31.6	57.0	11.8	61.4	57.7	197.9	17.5	52.8	9.0	139.1	48.8	13.8	36.7	150.0	
17	278.8	38.0	22.9	36.9	60.4	14.3	70.3	61.5	242.1	19.6	54.8	10.0	156.2	65.6	14.3	40.4	187.0	
18	267.1	36.2	23.7	35.2	58.3	15.4	66.5	62.5	222.4	21.5	48.1	9.1	173.6	55.3	14.0	44.5	171.8	
19	267.9	34.4	23.4	30.6	49.2	15.6	61.9	60.2	208.6	24.4	53.4	8.0	166.3	53.4	12.7	45.7	161.2	
20	264.3	29.4	21.2	28.2	43.7	15.4	60.1	55.1	196.2	22.3	48.1	9.2	139.2	48.8	12.0	40.0	144.9	
21	284.5	38.4	23.9	35.5	51.9	17.8	62.2	62.6	223.0	25.5	57.0	8.6	182.5	49.3	15.3	44.0	161.2	
22	264.4	36.4	23.7	36.0	53.8	17.3	69.5	60.7	225.7	25.0	50.6	8.6	173.5	49.8	13.8	44.9	166.0	
19 H2	143.9	17.8	11.6	15.9	26.1	8.7	34.1	31.1	109.1	11.9	29.2	4.0	85.0	30.9	5.9	24.0	90.3	
20 H1	100.8	13.3	10.0	13.5	19.5	7.2	27.5	25.9	88.7	10.2	22.0	3.9	69.1	23.9	5.3	17.8	66.4	
H2	163.5	16.1	11.2	14.7	24.2	8.1	32.6	29.2	107.6	12.1	26.0	5.3	70.1	24.8	6.7	22.2	78.5	
21 H1	128.9	19.1	12.6	17.5	25.5	9.1	30.5	29.8	117.1	12.4	30.7	4.4	96.3	25.6	7.8	22.7	82.1	
H2	155.6	19.3	11.2	18.0	26.3	8.7	31.7	32.8	106.0	13.1	26.3	4.1	86.3	23.7	7.4	21.3	79.1	
22 H1	124.5	20.1	11.2	18.9	26.2	8.7	30.9	28.5	117.3	12.7	26.2	4.3	96.0	24.1	8.0	24.9	82.2	
H2	139.9	16.2	12.5	17.1	27.6	8.6	38.5	32.1	108.5	12.3	24.4	4.3	77.5	25.8	5.8	20.0	83.8	
23 H1	111.0	17.2	11.7	15.5	24.5	7.8	28.9	27.3	104.0	11.3	25.3	4.0	78.8	23.9	7.0	21.1	75.9	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.39 Geographic breakdown of property appraisals by Regional (Autonomous) Government: amount (a)

	<i>BE</i>																	<i>EUR millions</i>
	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
13	45 756	7 050	3 530	9 747	13 235	2 337	8 949	9 992	43 941	3 079	7 558	1 393	52 310	7 509	3 702	11 358	24 370	
14	79 264	7 727	3 531	13 133	14 625	2 190	8 788	9 086	45 857	3 461	8 823	1 576	58 242	7 970	3 458	12 591	24 901	
15	39 666	10 494	4 692	15 207	15 669	3 278	10 328	12 161	66 354	4 106	10 107	1 991	80 759	8 965	3 444	14 997	29 863	
16	55 198	9 212	5 751	16 509	17 042	3 083	13 580	13 508	69 977	4 309	11 839	2 273	92 216	9 583	4 057	16 118	32 699	
17	56 357	10 778	5 520	20 520	19 637	3 974	13 368	14 424	84 318	4 434	11 910	2 477	93 682	11 200	4 601	17 728	37 434	
18	72 212	11 058	5 822	21 857	19 858	3 844	12 104	13 914	75 451	5 322	11 270	1 990	89 964	9 889	4 618	19 268	36 947	
19	70 771	8 833	5 568	20 806	18 502	3 606	11 802	13 327	79 571	5 187	11 705	1 750	94 638	9 154	4 266	18 682	33 735	
20	60 866	8 554	4 847	19 032	14 380	3 290	11 118	11 052	69 616	4 237	10 875	1 639	79 695	8 837	3 972	16 729	29 390	
21	68 249	9 814	5 405	24 428	18 082	3 835	10 926	12 422	79 389	4 922	11 845	1 749	88 262	9 624	4 969	17 671	33 153	
22	73 060	9 905	5 644	28 222	20 723	4 163	11 364	12 248	84 968	5 485	12 088	1 903	101 811	8 895	4 356	20 126	34 673	
19 H2	34 756	4 727	3 064	11 420	9 420	1 774	6 380	6 773	42 087	2 602	6 187	845	48 649	5 082	2 190	9 736	17 475	
20 H1	29 490	4 045	2 551	9 242	6 809	1 667	5 240	5 309	32 687	1 999	5 090	781	42 678	4 285	1 807	8 229	13 454	
H2	31 376	4 509	2 296	9 791	7 572	1 623	5 878	5 743	36 929	2 237	5 785	858	37 017	4 552	2 165	8 499	15 936	
21 H1	33 692	5 251	2 985	11 322	9 403	1 941	5 282	6 371	41 633	2 469	6 183	1 003	44 389	4 688	2 734	8 933	17 167	
H2	34 557	4 563	2 420	13 106	8 679	1 895	5 644	6 051	37 756	2 453	5 661	746	43 874	4 936	2 235	8 738	15 986	
22 H1	38 247	5 325	3 087	14 615	11 761	2 220	5 879	6 556	44 554	2 969	6 031	965	56 046	4 438	2 380	11 081	17 689	
H2	34 813	4 581	2 557	13 607	8 963	1 942	5 485	5 692	40 413	2 516	6 057	939	45 765	4 458	1 976	9 045	16 984	
23 H1	38 629	5 625	3 142	12 987	10 839	1 867	5 570	5 810	40 499	2 266	5 782	1 036	52 058	4 969	2 347	8 834	18 505	

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.40 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: number of appraisals (a)

BE

Number in thousands

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
13	69.3	8.9	5.3	11.6	18.1	3.9	17.9	14.7	75.0	5.3	14.9	2.3	46.9	16.9	4.9	12.6	57.9
14	107.8	10.9	6.3	12.4	20.6	4.6	17.8	16.7	79.8	6.1	16.8	2.6	54.9	15.8	5.3	15.4	55.1
15	92.5	13.1	7.8	15.7	23.1	5.8	22.4	20.8	100.7	7.9	17.7	3.1	69.8	20.0	5.7	18.0	67.0
16	129.3	14.8	9.3	18.7	29.0	6.4	29.2	26.1	118.9	8.9	25.0	4.3	80.8	25.1	6.8	20.7	79.6
17	143.7	17.6	12.6	23.1	31.1	8.5	32.8	28.6	149.6	9.8	27.2	4.4	97.7	34.5	7.3	23.1	106.1
18	151.1	18.0	12.6	20.9	32.2	8.7	32.3	30.2	141.8	11.0	24.1	4.6	107.3	29.7	7.9	26.0	96.5
19	161.6	17.7	13.4	19.9	28.0	9.5	33.2	32.5	138.8	14.1	29.0	4.2	109.6	29.8	7.4	27.1	94.8
20	134.8	16.3	12.6	18.3	25.5	9.4	33.0	30.3	134.6	13.1	27.6	4.8	96.1	28.9	7.6	24.7	91.1
21	161.0	19.7	13.6	21.2	29.4	10.9	34.5	33.2	149.0	14.6	31.7	4.4	118.0	29.5	8.6	28.1	97.5
22	153.9	17.7	13.3	20.8	28.3	9.9	35.5	30.1	149.1	14.0	28.3	4.5	110.2	29.1	8.1	28.0	96.6
19 H2	84.0	8.9	6.7	10.3	14.5	5.0	17.6	16.8	72.4	7.0	16.0	2.1	57.5	16.8	3.5	13.5	52.1
20 H1	60.4	6.8	5.5	8.1	10.4	4.4	13.7	13.2	58.0	5.7	11.5	1.8	42.1	13.0	3.1	10.6	39.0
H2	74.5	9.6	7.1	10.2	15.1	5.0	19.3	17.1	76.6	7.4	16.1	3.0	54.0	15.9	4.5	14.1	52.1
21 H1	80.8	10.0	7.1	10.7	14.3	5.5	17.0	16.2	78.1	7.3	16.2	2.1	60.5	14.9	4.3	14.8	50.1
H2	80.2	9.7	6.5	10.6	15.1	5.4	17.5	17.0	70.9	7.3	15.5	2.3	57.5	14.6	4.3	13.3	47.5
22 H1	77.9	9.4	6.7	11.2	14.3	5.2	17.3	15.8	77.7	7.4	13.9	2.2	59.3	14.1	4.5	15.6	49.1
H2	76.0	8.3	6.5	9.6	14.0	4.7	18.2	14.3	71.4	6.6	14.4	2.3	51.0	15.0	3.7	12.4	47.5
23 H1	62.6	7.0	6.1	8.9	12.5	4.2	14.2	12.3	65.3	5.7	12.2	1.8	47.7	12.2	3.5	13.1	42.7

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Appraisal activity information

9.41 Geographic breakdown of housing appraisals by Regional (Autonomous) Government: amount (a)

BE

EUR millions

	Andalucía (b)	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Madrid	Murcia	Navarra	Pais Vasco	Valencia
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
13	11 061	1 224	980	3 648	2 798	745	2 199	2 155	14 629	667	2 265	295	11 711	2 069	825	3 136	7 432
14	18 620	1 471	989	3 931	2 910	826	2 102	2 241	15 004	701	2 520	331	13 698	1 883	876	3 543	6 988
15	14 064	1 718	1 139	5 314	3 184	998	2 536	2 639	18 499	877	2 568	372	17 308	2 352	901	4 030	8 379
16	18 298	1 888	1 355	6 351	4 073	1 119	3 332	3 375	22 272	1 008	3 566	477	19 431	2 795	1 021	4 687	9 862
17	21 408	2 308	1 851	8 098	4 569	1 433	3 587	3 763	30 106	1 093	3 940	502	24 815	3 742	1 195	5 316	12 975
18	22 856	2 401	1 846	8 009	4 957	1 451	3 784	3 922	30 115	1 221	3 709	551	28 694	3 343	1 308	6 174	12 590
19	25 904	2 552	1 954	7 956	4 725	1 587	4 037	4 264	32 479	1 568	4 354	514	30 594	3 522	1 326	6 428	13 306
20	22 322	2 367	1 884	7 845	4 183	1 579	3 851	3 897	30 664	1 471	4 304	546	28 635	3 373	1 362	6 074	12 448
21	27 122	2 940	2 076	9 971	5 096	1 898	4 374	4 564	36 627	1 706	5 205	578	38 221	3 688	1 610	7 275	14 657
22	27 713	2 894	2 094	10 480	5 107	1 793	4 492	4 258	37 574	1 690	4 807	620	38 626	3 711	1 682	7 522	14 805
19 H2	13 702	1 317	1 000	4 397	2 481	827	2 157	2 210	17 151	791	2 436	266	15 649	1 970	642	3 243	7 292
20 H1	9 777	989	839	3 521	1 786	745	1 615	1 707	13 625	652	1 781	221	12 528	1 535	567	2 643	5 352
H2	12 545	1 378	1 045	4 324	2 398	834	2 236	2 190	17 038	820	2 523	325	16 107	1 838	795	3 430	7 095
21 H1	13 831	1 452	1 064	4 637	2 460	930	2 125	2 181	19 256	844	2 634	272	19 048	1 839	798	3 814	7 514
H2	13 290	1 487	1 012	5 334	2 637	968	2 249	2 384	17 371	863	2 570	306	19 172	1 849	812	3 461	7 142
22 H1	14 331	1 523	1 066	5 547	2 518	930	2 227	2 226	19 957	880	2 338	311	20 655	1 837	921	4 129	7 546
H2	13 381	1 371	1 027	4 933	2 589	863	2 265	2 032	17 617	810	2 469	308	17 970	1 874	761	3 393	7 258
23 H1	12 362	1 110	960	4 407	2 360	742	1 810	1 757	17 011	709	2 132	268	17 252	1 584	756	3 640	7 045

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.42 Balance sheet and supplementary information

BE

EUR thousands and number in units

	Assets							Liabilities			No. of institutions (a)	No. of employees on staff	No. of appraisals of which: related companies	No of offices	
	Total assets= liabilities 1=2+3+7 =8 a 10	Fixed assets	Current assets			Other items	Net Worth	Creditors	Other items						
			Total	Debtors						Short term financial investment and cash					
					of which: from sales and rendered services										
2	3=4+6	4	5	6	7	8	9	10	11	12	13	14	15		
13	161 495	64 952	93 520	45 603	41 267	47 879	3 010	84 709	71 669	5 098	46	1 303	7 034	570	226
14	161 877	62 812	96 141	44 452	39 696	51 651	2 915	87 906	69 760	4 195	40	1 308	7 383	328	219
15	174 997	58 249	113 564	49 145	45 736	64 397	3 176	96 873	73 758	4 349	36	1 389	7 571	699	206
16	186 560	60 598	122 584	51 084	47 496	71 475	3 371	105 742	76 437	4 364	37	1 492	8 052	341	204
17	192 063	54 182	134 245	74 336	69 997	59 884	3 628	102 774	85 527	3 749	35	1 668	8 601	345	216
18	187 809	48 948	137 663	69 515	63 611	68 115	1 192	106 794	77 070	3 928	35	1 800	8 204	344	205
19	189 357	48 168	138 057	64 789	60 874	73 238	3 124	115 030	70 878	3 437	32	1 753	7 918	317	198
20	205 974	55 918	146 868	48 834	44 347	98 006	3 179	116 962	84 272	4 724	32	1 754	7 715	313	189
21	207 815	66 489	139 861	46 755	42 348	93 070	1 456	124 888	80 198	2 714	32	1 836	8 515	318	180
22	196 114	67 712	126 938	49 378	46 524	77 534	1 451	124 042	69 100	2 955	32	1 932	8 518	311	180

See notes at the end of the chapter

9. NON-MONETARY FINANCIAL INSTITUTIONS
C) Financial auxiliaries: Appraisal companies
Account information

9.43 Profit and loss account

BE

EUR thousand

	Profit and loss account										Memorandum item: breakdown by purpose of property appraisal income			
	Ordinary income		Ordinary expenses		Operating profit	Financial income	Financial expenses	Gains or losses on financial transactions (a)	Profit(Loss)		Mortgage loans	For credit institutions, insurance corporations, pension funds and investment institutions	Other	
	of which: property appraisals rendered	of which: independent professional services	Before tax	After tax										
					1	2=11+12+13	3	4	5=1-3	6	7	8	9	10	11	12	13
13	211 402	182 975	196 609	103 615	14 764	878	1 166	-215	14 547	9 515	103 015		10 643	69 583
14	232 512	213 648	214 539	113 316	17 948	986	1 045	84	18 034	13 043	119 107		15 443	79 075
15	254 975	234 627	225 462	118 221	29 495	382	965	-340	29 151	22 031	145 078		14 296	75 227
16	280 563	244 869	246 207	128 347	34 342	254	692	-1 034	33 309	26 573	145 595		22 837	76 406
17	326 110	290 520	270 012	146 777	56 078	2 822	659	3 036	59 114	45 922	161 417		55 076	74 195
18	331 807	295 581	279 722	150 110	52 066	412	436	109	52 172	41 224	173 634		62 356	59 513
19	319 327	289 643	274 103	134 737	45 202	4 600	460	4 445	49 650	39 025	175 226		49 054	65 513
20	293 304	267 565	255 024	121 699	38 263	3 393	644	2 526	40 787	31 895	152 685		59 056	55 801
21	337 158	301 948	284 683	143 007	52 459	1 141	914	609	53 067	40 836	190 193		61 746	49 974
22	338 059	304 725	293 745	148 347	44 294	601	639	156	44 448	34 251	201 312		56 078	47 312

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 9. APPRAISAL COMPANIES

Overview

These tables, which are only available in the electronic edition of the *Statistical Bulletin*, contain information of the activity and financial statements of appraisal companies. The scope of this information is limited to the data compiled by the Banco de España in accordance with CBE 3/1998 of 27 January 1998 (amended by CBE 2/2009 and CBE 5/2003).

The tables contain information, broken down by appraised assets, on the number of appraisals (Table 9.30), on the amount of appraisals (Table 9.31) and on the appraised usable area of properties (Table 9.32). This information has been used to obtain the series on average value of appraised square metre (Table 9.33), which should not be interpreted as a reference price per unit of area, given the heterogeneity of the appraised properties included in the various aggregates. Nor can it be considered an accurate indicator of price behaviour, since it is not based on a homogeneous sample over time of appraised properties. Tables 9.34 and 9.35 give the number and amount of appraisals by type of customer and purpose of appraisal and Tables 9.36 to 9.41 contain a geographical breakdown. Finally, information is provided on the balance sheets (Table 9.42) and profit and loss accounts of appraisal companies (Table 9.43).

Notes on Tables 9.30 to 9.43

Tables 9.30, 9.31 and 9.32

- a. Buildings are classified according to their main use, based on the area devoted to each use. Since 1998 buildings under construction are included only at the value of the finished building. Intermediate appraisals are included only under the related heading in memorandum items.
- b. Non-buildable land, excluding that relating to an economic activity permitted under current legislation and that included in rural property. See Note (c).
- c. Refers to any building or part thereof relating to an economic activity or business operation: hotels, residences, hospitals, industrial facilities, transport centres, community facilities, etc.
- d. Including urban development works, etc. Until 2003 includes non-buildable land.
- e. Intangible assets, companies, machinery, fixtures, other physical assets, goodwill, options and other assets.
- f. Includes those less than two years old, except when they must appear as new appraisals because of a significant change in the appraised asset. Until 1997, inclusive, this heading included intermediate appraisals.
- g. Intermediate appraisals must include the net increments in value of the certificates issued after the initial appraisal or during the construction or rehabilitation of a building.
- h. Irrespective of whether the various buildings or parts thereof are included under the relevant headings.

Table 9.33

- a. The property items whose average values are of most significance or interest have been selected. The full information available for calculating the average values is given in Tables 9.31 and 9.32.

Table 9.36

- a. The detail by Regional (Autonomous) Government is given in Table 9.38.
- b. The detail by Regional (Autonomous) Government is given in Table 9.39.

Table 9.37

- a. The detail by Regional (Autonomous) Government is given in Table 9.40.
- b. The detail by Regional (Autonomous) Government is given in Table 9.41.

Table 9.38

- a. The total is given in column 2 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.39

- a. The total is given in column 9 of Table 9.36.
- b. Includes Ceuta and Melilla.

Table 9.40

- a. The total is given in column 2 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.41

- a. The total is given in column 9 of Table 9.37.
- b. Includes Ceuta and Melilla.

Table 9.42

a. Number of institutions sending information on their activity and financial statements.

Table 9.43

a. Gains or losses on financial transactions include, in addition to financial revenue and expenses, the following income statement captions: Change in fair value of financial instruments, Exchange differences and Impairment and gains (losses) on disposal of financial instruments.

CHAPTER 10 INSURANCE CORPORATIONS AND PENSION FUNDS

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.1 Balance sheet and technical provisions. Detailed by agents making up the sector

DGSFP and Regional Governments

EUR millions

	Total balance sheet		Private insurance corporations	Non-profit insurance entities					Insurance Compensation Consortium	Techni. provisions	External pension funds Law 8/1987	Own funds
	1=3+5+9+11	2=4+6+10+12		Techni. provisions	Total	Techni. provis.	DGSFP supervision (1)	Reg.Gvt. supervision				
96	90 933	77 206	61 568	49 898	9 699	8 075	4 535	5 164	2 135	1 840	17 531	17 393
97	107 038	91 469	71 440	58 484	11 214	9 280	5 059	6 154	2 261	1 812	22 124	21 894
98	125 314	106 417	82 761	66 096	12 587	10 930	5 227	7 361	2 477	2 038	27 489	27 353
99	148 391	127 204	98 937	80 654	14 323	12 375	5 437	8 886	2 870	2 349	32 261	31 825
00	172 602	150 489	114 893	95 597	15 378	13 460	6 081	9 297	3 352	2 811	38 979	38 621
01	191 605	170 795	127 308	108 741	16 040	14 752	5 856	10 184	3 651	3 047	44 606	44 255
02	215 809	191 207	145 013	122 901	17 080	15 769	6 191	10 889	4 106	3 270	49 610	49 267
03	238 746	209 022	158 196	131 409	18 940	17 460	6 710	12 230	4 612	3 664	56 997	56 490
04	261 641	227 399	171 893	140 687	20 767	19 346	7 113	13 654	5 193	4 135	63 787	63 231
05	290 756	251 544	186 842	152 321	23 431	20 935	8 126	15 305	5 797	4 620	74 687	73 668
06	316 768	273 439	201 416	162 526	26 238	23 793	9 075	17 163	6 453	5 133	82 660	81 988
07	332 062	286 506	208 403	167 542	28 489	25 889	9 740	18 749	7 147	5 662	88 022	87 413
08	335 523	283 951	219 078	172 251	28 660	26 551	10 306	18 354	8 032	5 831	79 753	79 318
09	356 608	299 754	230 671	179 659	31 000	28 006	11 149	19 851	8 617	6 142	86 319	85 946
10	...	...	230 487	177 936	...	...	...	...	8 728	6 449	87 034	86 389
11	...	...	243 417	183 356	...	...	...	...	8 792	6 617	85 325	84 947

(1) Nationwide institutions and those whose supervision has not been transferred to the Regional Governments.

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.2 Breakdown of assets and of liabilities

DGSFP and Regional Governments

EUR millions

	Total Assets= Liabilities	Assets						Liabilities							
		Financial investment			Loans	Treasu-ry	Other assets	Technical provisions/ Own funds					Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equi-ties	Other financ. invest.				Total	Private insuran. corpora.	Non-profit insur.	Insurance Compensa. Consortium	Pensions funds			
1=2a7=8+13a15	2	3	4	5	6	7	8=9+10+11+12	9	10	11	12	13	14	15	
96	90 933	41 525	5 050	24 500	5 628	6 821	7 409	77 206	49 898	8 075	1 840	17 393	4 388	9 188	150
97	107 038	46 613	7 944	31 499	5 677	7 260	8 046	91 469	58 484	9 280	1 812	21 894	5 064	10 067	438
98	125 314	58 921	10 203	30 840	6 629	10 039	8 682	106 417	66 096	10 930	2 038	27 353	7 368	10 919	610
99	148 391	71 087	13 598	35 103	7 246	11 463	9 896	127 204	80 654	12 375	2 349	31 825	7 737	12 222	1 228
00	172 602	79 961	18 271	44 282	8 718	11 635	9 736	150 489	95 597	13 460	2 811	38 621	7 767	13 267	1 079
01	191 605	95 975	19 120	43 980	10 128	12 341	10 061	170 795	108 741	14 752	3 047	44 255	5 971	13 371	1 467
02	215 809	108 114	19 259	48 044	13 578	15 779	11 035	191 207	122 901	15 769	3 270	49 267	7 857	14 979	1 766
03	238 746	118 287	21 767	55 051	12 583	18 886	12 172	209 022	131 409	17 460	3 664	56 490	10 188	17 406	2 129
04	261 641	134 614	25 405	58 767	10 928	19 141	12 785	227 399	140 687	19 346	4 135	63 231	12 362	19 925	1 955
05	290 756	148 270	30 809	66 411	11 753	20 393	13 119	251 544	152 321	20 935	4 620	73 668	14 380	23 134	1 698
06	316 768	161 291	34 630	70 247	11 421	24 698	14 479	273 439	162 526	23 793	5 133	81 988	15 282	25 741	2 305
07	332 062	171 142	36 237	70 959	11 551	27 080	15 093	286 506	167 542	25 889	5 662	87 413	16 462	26 580	2 514
08	335 523	183 104	32 972	56 565	11 170	36 032	15 680	283 951	172 251	26 551	5 831	79 318	20 869	27 818	2 886
09	356 608	202 642	35 913	58 948	9 938	32 559	16 608	299 754	179 659	28 006	6 142	85 946	21 847	31 412	3 595
10	...	...	...	...	...	...	...	...	177 936	...	6 449	86 389	...	...	...
11	...	...	...	...	...	...	...	...	183 356	...	6 617	84 947	...	...	...

10. INSURANCE CORPORATIONS AND PENSION FUNDS
**10.3 PRIVATE INSURANCE CORPORATIONS (1)
Breakdown of assets and of liabilities**

DGSFP EUR millions

	Total Assets= Liabilities 1=2a7=8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
					2	3	4				5	6	7	8=9+10	9	10	11	12	13
07	208 403	111 072	11 420	56 240	9 349	7 451	12 871	167 542	126 580	40 961	14 590	23 881	2 390
08	219 078	119 609	13 577	47 097	9 157	16 342	13 295	172 251	130 065	42 186	18 464	25 563	2 799
09	230 671	130 116	16 495	44 328	8 653	17 052	14 027	179 659	138 585	41 074	19 504	28 033	3 476
10	230 487	129 143	18 416	48 123	9 068	11 548	14 191	177 936	138 067	39 869	21 883	27 830	2 838
11	243 417	134 873	16 878	57 340	9 400	10 874	14 052	183 356	143 502	39 854	28 446	29 181	2 434
09 Q1	219 071	117 931	12 474	48 533	13 111	14 265	12 757	172 817	130 288	42 529	16 904	24 423	4 927
Q2	220 377	121 213	13 660	47 302	12 316	12 637	13 249	174 484	132 840	41 644	17 966	24 835	3 093
Q3	226 616	128 189	15 060	46 188	10 134	13 491	13 555	177 412	137 634	39 778	18 752	27 024	3 428
Q4	226 111	128 144	15 848	43 058	8 483	16 932	13 645	176 517	138 236	38 281	19 100	27 221	3 272
10 Q1	231 447	131 023	15 508	43 241	11 117	17 608	12 951	180 612	141 234	39 378	20 562	27 328	2 946
Q2	227 336	127 829	15 825	46 351	11 107	13 112	13 112	177 238	138 513	38 726	20 663	26 372	3 064
Q3	231 374	132 528	16 559	46 296	9 460	13 661	12 870	179 251	141 699	37 551	21 294	28 140	2 690
Q4	226 230	127 493	16 028	48 577	8 925	11 415	13 792	174 733	137 925	36 809	21 770	26 995	2 732
11 Q1	230 135	130 303	16 626	41 159	11 933	16 489	13 625	178 485	139 304	39 181	22 034	27 506	2 109
Q2	233 919	132 170	16 297	48 680	11 148	11 995	13 629	178 731	140 331	38 400	25 746	27 274	2 169
Q3	235 178	134 458	16 476	47 953	9 795	12 964	13 533	179 110	141 825	37 285	26 133	27 681	2 255
Q4	238 380	135 565	16 691	52 267	9 181	10 894	13 784	179 517	143 327	36 190	28 196	28 332	2 335
12 Q1	246 289	139 290	17 022	49 525	11 921	14 743	13 788	185 019	146 005	39 014	30 001	28 912	2 357
Q2	238 147	133 654	16 686	43 497	11 983	18 394	13 933	179 217	141 021	38 196	29 278	27 333	2 318
Q3	240 614	137 777	17 310	53 422	10 314	8 181	13 610	180 782	143 811	36 971	28 579	29 048	2 206

(1) Annual information relating to all insurance corporations and quarterly information to a sample (see methodological note).

10. INSURANCE CORPORATIONS AND PENSION FUNDS
**10.4 NON-PROFIT INSURANCE ENTITIES
Breakdown of assets and of liabilities**

DGSFP, Regional Government, CEM and BE estimations EUR millions

	Total Assets= Liabilities 1=2a7=8+11a13	Assets						Liabilities					
		Financial investment			Loans	Treasury	Other assets	Technical provisions			Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Life insurance	Other			
					2	3	4				5	6	7	8=9+10	9	10	11	12	13
94	7 657	3 193	769	1 841	316	500	1 038	6 165	5 311	854	1 094	375	24
95	8 427	4 064	690	1 723	387	539	1 023	7 102	6 075	1 027	1 019	295	11
96	9 699	4 976	814	1 682	528	479	1 219	8 075	6 585	1 490	1 036	576	12
97	11 214	5 555	1 182	2 038	537	570	1 331	9 280	7 199	2 081	1 011	742	181
98	12 587	6 998	951	1 694	1 387	205	1 353	10 930	8 085	2 845	391	851	415
99	14 323	7 801	1 132	2 500	1 164	274	1 453	12 375	8 924	3 451	300	850	798
00	15 378	8 792	1 384	2 925	1 104	231	942	13 460	9 644	3 817	880	697	340
01	16 040	9 674	1 566	2 511	1 058	240	992	14 752	10 565	4 188	278	699	311
02	17 080	11 083	1 530	2 270	999	285	913	15 769	11 109	4 660	363	694	253
03	18 940	12 092	1 765	2 818	918	299	1 048	17 460	11 836	5 625	364	894	222
04	20 767	13 721	1 751	2 988	681	358	1 267	19 346	12 795	6 551	424	962	35
05	23 431	14 196	2 945	3 631	842	362	1 454	20 935	12 599	8 336	943	1 391	162
06	26 238	16 226	3 230	3 852	767	558	1 604	23 793	15 435	8 358	1 125	1 178	143
07	28 489	17 673	3 557	4 099	823	596	1 741	25 889	15 622	10 268	1 239	1 247	114
08	28 660	17 083	3 269	2 148	444	3 897	1 818	26 551	15 144	11 407	1 189	836	85
09	31 000	18 804	4 053	1 992	423	3 761	1 968	28 006	15 866	12 141	1 194	1 680	119

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.5 INSURANCE COMPENSATION CONSORTIUM
Breakdown of assets and of liabilities

Insurance Compensation Consortium

EUR millions

	Total Assets= Liabilities 1=2a7=8a11	Assets						Liabilities			
		Financial investment			Loans	Treasury	Other assets	Technical provisions	Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financial investment							
2	3	4	5	6	7	8	9	10	11		
96	2 135	1 440	58	17	106	359	156	1 840	6	290	0
97	2 261	1 769	91	48	72	143	137	1 812	110	338	-
98	2 477	1 933	139	48	18	181	159	2 038	29	410	-
99	2 870	2 238	169	90	49	173	151	2 349	40	481	-
00	3 352	2 507	230	125	105	233	151	2 811	9	533	-
01	3 651	2 770	263	124	73	266	155	3 047	6	597	-
02	4 106	3 241	373	21	130	118	223	3 270	31	805	-
03	4 612	3 686	376	98	119	103	230	3 664	41	908	-
04	5 193	4 042	495	173	113	108	261	4 135	44	1 014	-
05	5 797	4 503	537	232	99	111	314	4 620	30	1 147	-
06	6 453	5 000	595	242	78	193	345	5 133	25	1 295	-
07	7 147	5 646	782	138	91	122	368	5 662	36	1 449	-
08	8 032	6 406	894	83	118	147	384	5 831	783	1 418	0
09	8 617	6 973	849	114	89	161	430	6 142	777	1 698	0
10	8 728	6 914	886	150	83	156	539	6 449	706	1 573	0
11	8 792	7 088	832	96	66	171	538	6 617	634	1 540	0

10. INSURANCE CORPORATIONS AND PENSION FUNDS

10.6 EXTERNAL PENSION FUNDS (Law 8/1987)
Breakdown of assets and of liabilities

DGSFP

EUR millions

	Total Assets= Liabilities 1=2a7=8+12a14	Assets						Liabilities						
		Financial investment			Loans	Treasury	Other assets	Own funds				Sundry debt	Capital and reserves	Other liabilities
		Fixed income	Equities	Other financ. invest.				Total	Employment	Associates	Individuals			
2	3	4	5	6	7	8=9a11	9	10	11	12	13	14		
96	17 531	8 946	1 023	3 532	1 113	2 813	104	17 393	7 717	555	9 121	132	1	4
97	22 124	10 884	2 760	4 293	1 028	3 052	108	21 894	8 906	684	12 304	226	0	4
98	27 489	13 325	4 556	6 218	653	2 634	103	27 353	10 207	824	16 322	134	0	2
99	32 261	15 378	6 130	5 798	797	4 054	105	31 825	11 991	880	18 954	433	0	2
00	38 979	17 198	8 928	5 218	778	6 740	117	38 621	16 179	874	21 568	354	0	5
01	44 606	21 448	10 044	5 346	939	6 723	106	44 255	19 130	889	24 236	350	0	0
02	49 610	22 135	9 477	6 432	1 394	10 068	105	49 267	22 106	809	26 352	320	1	23
03	56 997	23 127	11 240	8 663	1 327	12 515	125	56 490	24 020	880	31 590	357	1	150
04	63 787	26 796	13 301	9 346	1 193	13 009	142	63 231	25 651	957	36 623	427	2	128
05	74 687	31 019	16 393	11 766	1 842	13 525	142	73 668	28 839	1 073	43 755	946	2	71
06	82 660	33 649	18 681	12 093	1 453	16 673	111	81 988	30 729	1 175	50 084	659	2	12
07	88 022	36 752	20 479	10 482	1 287	18 910	113	87 413	32 018	1 219	54 176	597	2	10
08	79 753	40 006	15 231	7 237	1 450	15 646	182	79 318	29 127	983	49 209	433	1	1
09	86 319	46 748	14 516	12 515	772	11 584	184	85 946	31 784	1 061	53 102	372	1	0
10	87 034	46 096	15 586	13 270	625	11 255	203	86 389	32 900	998	52 492	644	1	0
11	85 325	48 763	15 040	12 534	435	8 361	192	84 947	32 907	859	51 182	377	1	0

CHAPTER 11 GENERAL GOVERNMENT

11. GENERAL GOVERNMENT

11.a Net lending (+) / net borrowing (-)

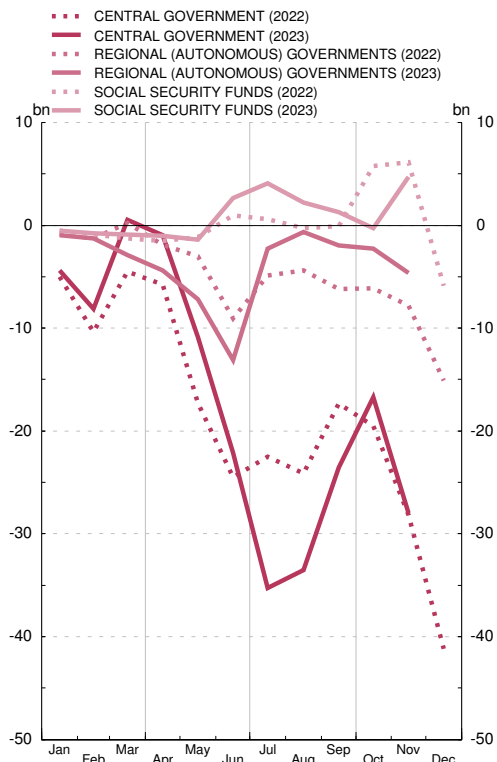
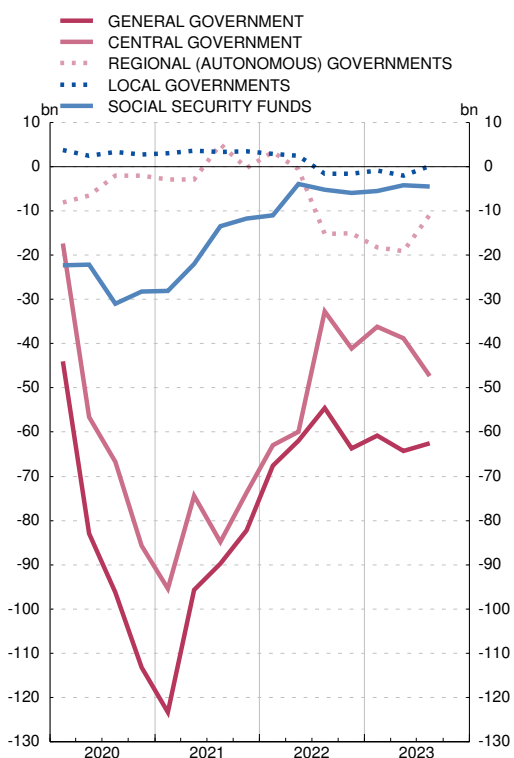
■ Series depicted in chart.

EUR millions

		Central government			Regional (autonomous) governments	Local governments	Social security funds
		Total	Of which:		(b)		
			State	(a)			
		1 = 2+4+5+6	2	3	4	5	6
21		-82 262	-73 684	-74 341	-245	3 413	-11 746
22	P	-63 736	-41 176	-44 366	-15 119	-1 545	-5 896
22 Q4	P	-37 160	-23 825	-25 754	-8 913	1 375	-5 797
23 Q1	P	-3 184	510	-1 081	-2 893	84	-885
Q2	A	-32 175	-22 626	-23 814	-10 183	-2 909	3 543
Q3	A	9 935	-1 428	-1 721	11 138	1 611	-1 386
22 J-N	P	...	-28 189	-29 880	-7 813	...	6 129
23 J-N	A	...	-27 995	-31 381	-4 668	...	4 708
23 Jan	P	...	-4 387	-3 866	-960	...	-517
Feb	P	...	-3 761	-5 556	-314	...	-266
Mar	P	...	8 658	8 341	-1 619	...	-102
Apr	A	...	-1 456	-1 397	-1 467	...	-141
May	A	...	-9 933	-10 656	-2 836	...	-387
Jun	A	...	-11 237	-11 761	-5 880	...	4 071
Jul	A	...	-13 134	-13 733	10 802	...	1 418
Aug	A	...	1 760	1 756	1 604	...	-1 880
Sep	A	...	9 946	10 256	-1 268	...	-924
Oct	A	...	6 846	6 730	-352	...	-1 522
Nov	A	...	-11 297	-11 495	-2 378	...	4 958

NET LENDING (+)/NET BORROWING (-)
By level of government. 4-quarter moving average

NET LENDING (+)/NET BORROWING (-)
By level of government. Cumulative data from January. Monthly information



SOURCE: Ministerio de Hacienda y Función Pública (IGAE).

a. Detailed operations are published in Table 12.a of the Statistical Bulletin.

b. The breakdown by regional (autonomous) government is published in Table 13.a of the Statistical Bulletin.

11. GENERAL GOVERNMENT

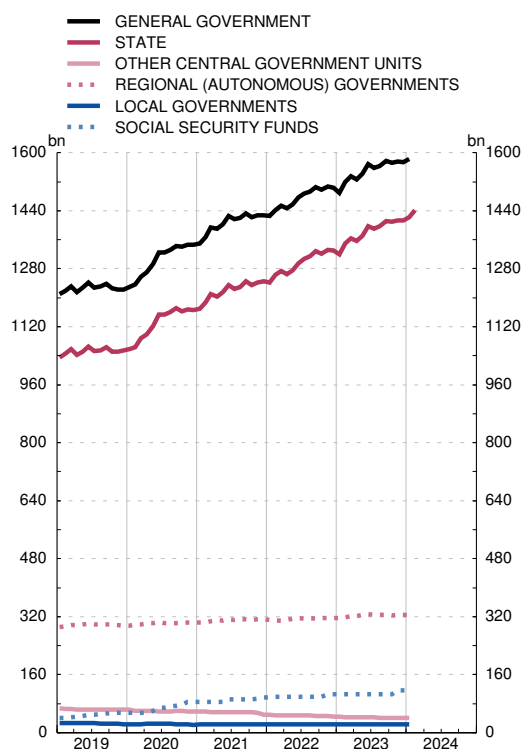
11.b Debt according to the Excessive Deficit Procedure (EDP)

■ Series depicted in chart.

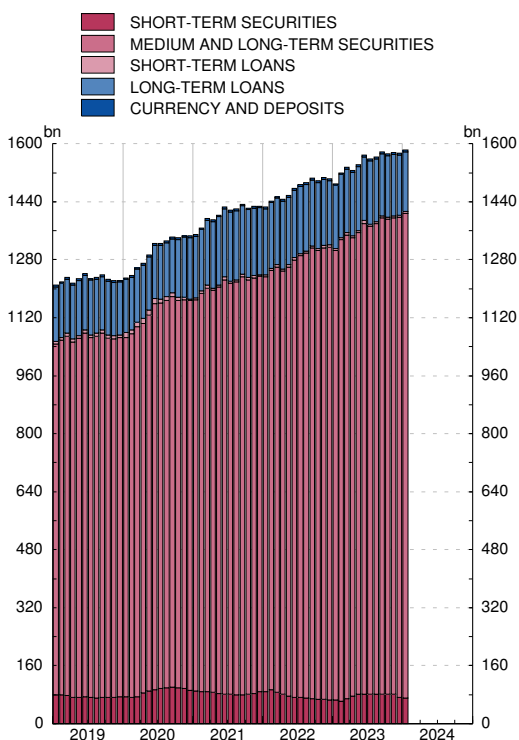
EUR millions

	Total (a)	By government sector						By instrument						
		Central government		Regional (autonomous) governments (a)	Local governments (a)	Social security funds	Debt held by general government (consolidation)	Currency and deposits	Debt Securities			Loans		
		State	Other units						Total	Short-term	Long-term	Total	Short-term	Long-term
		1=(2 a 6)-7	2	3	4	5	6	7	8	9=10+11	10	11	12=13+14	13	14
19	1 223 355	1 055 136	63 117	295 080	23 231	55 024	268 233	4 876	1 065 502	73 361	992 140	152 977	6 876	146 101
20	1 345 786	1 166 134	58 712	303 992	21 953	85 356	290 361	4 959	1 167 076	91 005	1 076 071	173 751	5 020	168 731
21	1 428 133	1 244 930	48 874	312 611	22 780	97 185	298 246	4 983	1 234 321	88 088	1 146 233	188 829	4 614	184 215
22	P 1 502 799	P 1 331 178	44 459	317 090	23 050	106 178	319 156	5 151	1 315 067	65 599	1 249 468	182 581	5 680	176 902
22 Sep	P 1 504 713	P 1 329 062	46 736	314 867	22 817	99 192	307 961	5 130	1 311 968	69 755	1 242 213	187 615	6 107	181 508
Oct	P 1 498 007	P 1 321 889	46 513	316 149	22 754	99 194	308 492	5 145	1 305 398	67 901	1 237 497	187 464	6 136	181 328
Nov	P 1 506 724	P 1 331 643	46 469	316 820	22 965	106 176	317 349	5 155	1 313 385	66 580	1 246 805	188 184	5 968	182 216
Dec	P 1 502 799	P 1 331 178	44 459	317 090	23 050	106 178	319 156	5 151	1 315 067	65 599	1 249 468	182 581	5 680	176 902
23 Jan	P 1 490 102	P 1 319 285	43 827	315 487	22 844	106 170	317 511	5 162	1 305 766	64 631	1 241 135	179 174	5 412	173 762
Feb	P 1 520 246	P 1 349 114	42 819	317 828	22 943	106 169	318 627	5 173	1 336 171	62 258	1 273 913	178 902	5 153	173 750
Mar	P 1 535 380	P 1 363 703	42 477	322 406	23 063	106 172	322 440	5 171	1 348 810	68 916	1 279 894	181 399	6 155	175 244
Apr	P 1 526 022	P 1 356 216	42 162	321 708	23 435	106 170	323 669	5 179	1 340 825	75 411	1 265 415	180 018	4 927	175 090
May	P 1 541 627	P 1 371 055	41 835	325 602	23 604	106 169	326 638	5 193	1 354 915	81 608	1 273 306	181 520	5 426	176 093
Jun	P 1 568 617	P 1 396 710	42 033	327 346	23 745	106 174	327 391	5 209	1 380 632	81 416	1 299 216	182 776	7 939	174 837
Jul	A 1 557 401	A 1 390 081	41 605	325 834	23 537	106 169	329 826	5 223	1 373 408	81 237	1 292 171	178 770	5 033	173 737
Aug	A 1 563 279	A 1 396 797	41 269	325 916	23 252	106 172	330 126	5 235	1 380 140	80 870	1 299 271	177 904	5 161	172 743
Sep	A 1 577 266	A 1 412 207	41 281	325 482	23 255	106 172	331 131	5 251	1 395 378	81 472	1 313 907	176 636	5 341	171 296
Oct	A 1 571 731	A 1 409 226	41 167	323 618	22 938	106 170	331 389	5 267	1 391 672	82 024	1 309 648	174 791	4 930	169 861
Nov	A 1 575 475	A 1 414 145	40 756	324 456	22 889	116 172	342 943	5 278	1 396 593	81 585	1 315 008	173 604	4 789	168 815
Dec	A 1 573 754	A 1 413 352	40 398	325 234	23 318	116 173	344 721	5 286	1 397 719	71 665	1 326 054	170 748	4 824	165 923
24 Jan	A 1 582 773	A 1 422 969	39 997	324 146	23 212	116 172	343 724	5 273	1 408 109	70 554	1 337 555	169 390	5 981	163 409

GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By sub-sector. Billions of euro



GENERAL GOVERNMENT DEBT ACCORDING TO THE EDP
By instrument. Billions of euro



SOURCE: BE.

a. The most recent data to have been checked against those of the regional (autonomous) governments and the thirteen largest municipalities correspond to December 2023.

11. GENERAL GOVERNMENT

11.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure									Memorandum item: GDP mp (b)	12		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)									Debt according to the EDP	
				3=4+7+10	General Government's EDP debt held by General Government			Other accounts payable						10
					4=5+6	5	6	7=8+9	8	9				
07	20 287	513 038	128 376	42 720	-	42 720	74 594	13 867	60 727	11 062	384 662	1 075 539		
08	-50 731	598 099	157 478	51 679	-	51 679	80 308	14 574	65 734	25 490	440 621	1 109 541		
09	-120 576	753 044	183 508	63 274	-	63 274	88 074	13 853	74 221	32 161	569 535	1 069 323		
10	-102 193	826 285	177 133	79 265	371	78 894	102 716	22 189	80 528	-4 848	649 153	1 072 709		
11	-103 606	960 577	217 534	81 061	446	80 615	134 647	43 334	91 313	1 825	743 043	1 063 763		
12	-119 100	1 231 233	303 420	186 623	64 995	121 627	108 533	39 789	68 743	8 265	927 813	1 031 104		
13	-76 838	1 413 878	388 222	231 327	89 378	141 949	101 893	37 418	64 474	55 003 1	025 655	1 020 677		
14	-63 097	1 575 294	490 448	244 502	89 039	155 463	101 994	36 346	65 648	143 951 1	084 846	1 032 608		
15	-57 235	1 564 548	450 888	210 652	25 890	184 761	102 985	38 149	64 836	137 251 1	113 661	1 078 092		
16	-47 893	1 601 812	456 762	211 510	21 335	190 175	96 121	35 401	60 720	149 131 1	145 050	1 114 420		
17	-36 228	1 655 856	472 445	229 746	18 843	210 904	101 700	34 893	66 807	140 998 1	183 412	1 162 492		
18	-31 224	1 703 964	495 103	252 624	18 353	234 271	108 169	31 156	77 013	134 310 1	208 861	1 203 859		
19	-38 116	1 803 665	580 309	268 233	22 491	245 741	110 243	29 327	80 917	201 833 1	223 355	1 245 513		
20	-113 199	1 979 288	633 502	290 361	18 239	272 122	111 273	28 429	82 844	231 868 1	345 786	1 119 010		
21	-82 262	2 063 735	635 602	298 246	13 667	284 579	151 751	39 026	112 725	185 605 1	428 133	1 222 290		
22	P -63 736	1 937 055	434 256	319 156	16 751	302 405	179 857	52 691	127 166	-64 757 1	502 799	1 346 377		
23	A -53 159	2 068 775	495 021	344 721	19 660	325 061	182 482	52 955	129 528	-32 182 1	573 754	1 461 889		
22 Q3	P 8 287	1 941 335	436 622	307 961	16 387	291 574	164 526	51 607	112 919	-35 865 1	504 713	1 319 562		
Q4	P -37 160	1 937 055	434 256	319 156	16 751	302 405	179 857	52 691	127 166	-64 757 1	502 799	1 346 377		
23 Q1	P -3 546	1 978 674	443 294	322 440	18 527	303 913	171 834	53 630	118 204	-50 981 1	535 380	1 381 216		
Q2	P -32 248	2 028 818	460 202	327 391	18 702	308 689	193 990	52 480	141 510	-61 180 1	568 617	1 410 777		
Q3	P 8 463	1 984 125	406 860	331 131	18 792	312 339	173 286	55 421	117 865	-97 558 1	577 266	1 436 502		
Q4	A -25 828	2 068 775	495 021	344 721	19 660	325 061	182 482	52 955	129 528	-32 182 1	573 754	1 461 889		

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). GDP mp percentages

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the Excessive Deficit Procedure									Memorandum item: GDP mp (b)	12		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and other adjustments (a)									Debt according to the EDP	
				3=4+7+10	General Government's EDP debt held by General Government			Other accounts payable						10
					4=5+6	5	6	7=8+9	8	9				
07	1.9	47.7	11.9	4.0	-	4.0	6.9	1.3	5.6	1.0	35.8	1 075 539		
08	-4.6	53.9	14.2	4.7	-	4.7	7.2	1.3	5.9	2.3	39.7	1 109 541		
09	-11.3	70.4	17.2	5.9	-	5.9	8.2	1.3	6.9	3.0	53.3	1 069 323		
10	-9.5	77.0	16.5	7.4	0.0	7.4	9.6	2.1	7.5	-0.5	60.5	1 072 709		
11	-9.7	90.3	20.4	7.6	0.0	7.6	12.7	4.1	8.6	0.2	69.9	1 063 763		
12	-11.6	119.4	29.4	18.1	6.3	11.8	10.5	3.9	6.7	0.8	90.0	1 031 104		
13	-7.5	138.5	38.0	22.7	8.8	13.9	10.0	3.7	6.3	5.4	100.5	1 020 677		
14	-6.1	152.6	47.5	23.7	8.6	15.1	9.9	3.5	6.4	13.9	105.1	1 032 608		
15	-5.3	145.1	41.8	19.5	2.4	17.1	9.6	3.5	6.0	12.7	103.3	1 078 092		
16	-4.3	143.7	41.0	19.0	1.9	17.1	8.6	3.2	5.4	13.4	102.7	1 114 420		
17	-3.1	142.4	40.6	19.8	1.6	18.1	8.7	3.0	5.7	12.1	101.8	1 162 492		
18	-2.6	141.5	41.1	21.0	1.5	19.5	9.0	2.6	6.4	11.2	100.4	1 203 859		
19	-3.1	144.8	46.6	21.5	1.8	19.7	8.9	2.4	6.5	16.2	98.2	1 245 513		
20	-10.1	176.9	56.6	25.9	1.6	24.3	9.9	2.5	7.4	20.7	120.3	1 119 010		
21	-6.7	168.8	52.0	24.4	1.1	23.3	12.4	3.2	9.2	15.2	116.8	1 222 290		
22	P -4.7	143.9	32.3	23.7	1.2	22.5	13.4	3.9	9.4	-4.8	111.6	1 346 377		
23	A -3.6	141.5	33.9	23.6	1.3	22.2	12.5	3.6	8.9	-2.2	107.7	1 461 889		
22 Q3	P 0.6	147.1	33.1	23.3	1.2	22.1	12.5	3.9	8.6	-2.7	114.0	1 319 562		
Q4	P -2.8	143.9	32.3	23.7	1.2	22.5	13.4	3.9	9.4	-4.8	111.6	1 346 377		
23 Q1	P -0.2	143.3	32.1	23.3	1.3	22.0	12.4	3.9	8.6	-3.7	111.2	1 381 216		
Q2	P -2.2	143.8	32.6	23.2	1.3	21.9	13.8	3.7	10.0	-4.3	111.2	1 410 777		
Q3	P 0.6	138.1	28.3	23.1	1.3	21.7	12.1	3.9	8.2	-6.8	109.8	1 436 502		
Q4	A -1.8	141.5	33.9	23.6	1.3	22.2	12.5	3.6	8.9	-2.2	107.7	1 461 889		

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.3 Net lending(+) or net borrowing(-) (a). by sub-sectors

Net lending (+) or net borrowing(-): INE and IGAE. GDP mp: INE.

EUR millions and percentages

	Amounts					GDP mp percentages					Memorandum item:	
	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total	Central Government	Regional (Autonomous) Governments	Local Governments	Social Security Funds	Total GG As a percentage of GDP mp cumulative data for the last four quarters	GDP mp (b)
	1=2a5	2	3	4	5	6=7a10	7	8	9	10	11	12
07	20 287	13 262	-3 479	-3 338	13 842	1.9	1.2	-0.3	-0.3	1.3	1.9	1 075 539
08	-50 731	-33 616	-19 159	-5 375	7 419	-4.6	-3.0	-1.7	-0.5	0.7	-4.6	1 109 541
09	-120 576	-100 391	-21 904	-5 910	7 629	-11.3	-9.4	-2.0	-0.6	0.7	-11.3	1 069 323
10	-102 193	-52 075	-40 398	-7 051	-2 669	-9.5	-4.9	-3.8	-0.7	-0.2	-9.5	1 072 709
11	-103 606	-38 997	-54 861	-8 506	-1 242	-9.7	-3.7	-5.2	-0.8	-0.1	-9.7	1 063 763
12	-119 100	-91 819	-20 573	3 307	-10 015	-11.6	-8.9	-2.0	0.3	-1.0	-11.6	1 031 104
13	-76 838	-54 802	-16 376	5 689	-11 349	-7.5	-5.4	-1.6	0.6	-1.1	-7.5	1 020 677
14	-63 097	-39 246	-18 696	5 452	-10 607	-6.1	-3.8	-1.8	0.5	-1.0	-6.1	1 032 608
15	-57 235	-30 166	-18 861	4 645	-12 853	-5.3	-2.8	-1.7	0.4	-1.2	-5.3	1 078 092
16	-47 893	-27 987	-9 491	6 986	-17 401	-4.3	-2.5	-0.9	0.6	-1.6	-4.3	1 114 420
17	-36 228	-22 021	-4 165	6 733	-16 775	-3.1	-1.9	-0.4	0.6	-1.4	-3.1	1 162 492
18	-31 224	-16 966	-3 287	6 339	-17 310	-2.6	-1.4	-0.3	0.5	-1.4	-2.6	1 203 859
19	-38 116	-18 750	-7 337	3 831	-15 860	-3.1	-1.5	-0.6	0.3	-1.3	-3.1	1 245 513
20	-113 199	-85 710	-1 984	2 758	-28 263	-10.1	-7.7	-0.2	0.2	-2.5	-10.1	1 119 010
21	-82 262	-73 684	-245	3 413	-11 746	-6.7	-6.0	-0.0	0.3	-1.0	-6.7	1 222 290
22	P -63 736	-41 176	-15 119	-1 545	-5 896	-4.7	-3.1	-1.1	-0.1	-0.4	-4.7	1 346 377
23	A -53 159	-30 431	-13 254	-1 263	-8 211	-3.6	-2.1	-0.9	-0.1	-0.6	-3.6	1 461 889
22 Q3	P 8 287	7 140	2 821	-613	-1 061	0.6	0.5	0.2	-0.0	-0.1	-4.3	334 461
22 Q4	P -37 160	-23 825	-8 913	1 375	-5 797	-2.8	-1.8	-0.7	0.1	-0.4	-4.7	360 022
23 Q1	P -3 546	501	-2 977	-179	-891	-0.2	0.0	-0.2	-0.0	-0.1	-4.5	349 657
23 Q2	P -32 248	-22 375	-10 545	-2 890	3 562	-2.2	-1.5	-0.7	-0.2	0.2	-4.6	366 637
23 Q3	P 8 463	-1 523	10 756	977	-1 747	0.6	-0.1	0.7	0.1	-0.1	-4.6	360 186
23 Q4	A -25 828	-7 034	-10 488	829	-9 135	-1.8	-0.5	-0.7	0.1	-0.6	-3.6	385 409

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.4 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP				
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds
	1=2a5	2	3	4	5	6	7	8	9		10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8	15=5-9
05	523 019	379 894	74 965	39 125	29 035	48 097	17 085	13 591	10 789	39 978	393 479	331 797	57 880	25 535	18 246
06	516 307	365 218	80 722	42 499	27 868	38 849	21 597	14 965	9 699	39 066	392 132	326 369	59 126	27 534	18 169
07	513 038	350 143	87 184	46 318	29 393	31 274	25 224	16 933	12 225	42 720	384 662	318 869	61 960	29 385	17 169
08	598 099	417 541	102 136	50 768	27 654	48 681	27 639	18 993	10 486	51 679	440 621	368 860	74 497	31 775	17 169
09	753 044	548 077	122 093	55 075	27 799	60 407	28 823	20 374	10 631	63 274	569 535	487 670	93 270	34 700	17 169
10	826 285	580 775	156 791	59 780	28 939	29 589	32 551	24 328	11 771	78 894	649 153	551 186	124 239	35 453	17 169
11	960 577	663 690	204 084	64 890	27 913	39 898	58 205	28 070	10 745	80 615	743 043	623 792	145 879	36 819	17 169
12	1 231 233	913 528	226 013	62 771	28 921	114 462	36 830	18 768	11 733	121 627	927 813	799 066	189 183	44 003	17 188
13	1 413 878	1 075 929	250 086	59 475	28 388	178 141	39 566	17 365	11 201	141 949	1 025 655	897 788	210 520	42 109	17 187
14	1 575 294	1 215 340	275 265	56 107	28 582	268 489	37 324	17 778	11 394	155 463	1 084 846	946 851	237 941	38 329	17 188
15	1 564 548	1 183 667	296 000	53 222	31 659	200 802	32 741	18 113	14 471	184 761	1 113 661	982 865	263 259	35 109	17 188
16	1 601 812	1 213 798	306 503	50 170	31 342	204 938	29 507	17 973	14 169	190 175	1 145 050	1 008 861	276 995	32 197	17 173
17	1 655 856	1 250 560	314 676	47 940	42 682	200 789	26 558	18 905	15 289	210 904	1 183 412	1 049 771	288 118	29 034	27 393
18	1 703 964	1 281 625	319 348	45 086	57 905	198 864	25 952	19 306	16 711	234 271	1 208 861	1 082 762	293 396	25 780	41 194
19	1 803 665	1 364 707	324 050	42 330	72 578	268 946	28 970	19 098	17 553	245 741	1 223 355	1 095 761	295 080	23 231	55 024
20	1 979 288	1 498 913	333 413	42 169	104 793	292 305	29 421	20 216	19 438	272 122	1 345 786	1 206 608	303 992	21 953	85 356
21	2 063 735	1 552 183	350 762	43 515	117 275	272 046	38 151	20 736	20 090	284 579	1 428 133	1 280 137	312 611	22 780	97 185
22 Q1	P 2 005 457	1 500 625	339 744	47 225	117 864	193 819	29 978	24 059	18 677	284 211	1 454 713	1 306 805	309 766	23 166	99 187
22 Q2	P 1 971 458	1 448 268	346 062	48 905	128 223	122 149	29 376	25 354	29 038	289 350	1 476 192	1 326 119	316 685	23 552	99 185
22 Q3	P 1 941 335	1 424 662	346 764	53 050	116 859	65 250	31 897	30 233	17 667	291 574	1 504 713	1 359 412	314 867	22 817	99 192
22 Q4	P 1 937 055	1 411 256	351 206	49 698	124 895	52 370	34 116	26 647	18 717	302 405	1 502 799	1 358 886	317 090	23 050	106 178
23 Q1	P 1 978 674	1 445 627	355 804	51 475	125 768	57 974	33 399	28 411	19 596	303 913	1 535 380	1 387 652	322 406	23 063	106 172
23 Q2	P 2 028 818	1 474 229	363 623	53 908	137 059	54 188	36 277	30 163	30 885	308 689	1 568 617	1 420 041	327 346	23 745	106 174
23 Q3	P 1 984 125	1 439 969	361 925	55 881	126 350	5 274	36 443	32 626	20 178	312 339	1 577 266	1 434 695	325 482	23 255	106 172
23 Q4	A 2 068 775	1 511 422	367 740	52 722	136 891	77 333	42 506	29 404	20 718	325 061	1 573 754	1 434 090	325 234	23 318	116 173

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.5 Liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

	Liabilities outstanding (Financial Accounts of the Spanish Economy)					Adjustments for liabilities not included in EDP debt and for valuation and other adjustments (a)				Consolidation between different General Government units	Debt according to the EDP					Memorandum item: GDP mp (EUR millions) (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Central government	Regional (autonomous) governments	Local governments	Social security funds		Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6	7	8	9		10	11=1-(6a10) 11=(12a15)-10	12=2-6	13=3-7	14=4-8		15=5-9	16
05	56.4	41.0	8.1	4.2	3.1	5.2	1.8	1.5	1.2	4.3	42.4	35.8	6.2	2.8	2.0	927 357
06	51.4	36.4	8.0	4.2	2.8	3.9	2.2	1.5	1.0	3.9	39.1	32.5	5.9	2.7	1.8	1 003 823
07	47.7	32.6	8.1	4.3	2.7	2.9	2.3	1.6	1.1	4.0	35.8	29.6	5.8	2.7	1.6	1 075 539
08	53.9	37.6	9.2	4.6	2.5	4.4	2.5	1.7	0.9	4.7	39.7	33.2	6.7	2.9	1.5	1 109 541
09	70.4	51.3	11.4	5.2	2.6	5.6	2.7	1.9	1.0	5.9	53.3	45.6	8.7	3.2	1.6	1 069 323
10	77.0	54.1	14.6	5.6	2.7	2.8	3.0	2.3	1.1	7.4	60.5	51.4	11.6	3.3	1.6	1 072 709
11	90.3	62.4	19.2	6.1	2.6	3.8	5.5	2.6	1.0	7.6	69.9	58.6	13.7	3.5	1.6	1 063 763
12	119.4	88.6	21.9	6.1	2.8	11.1	3.6	1.8	1.1	11.8	90.0	77.5	18.3	4.3	1.7	1 031 104
13	138.5	105.4	24.5	5.8	2.8	17.5	3.9	1.7	1.1	13.9	100.5	88.0	20.6	4.1	1.7	1 020 677
14	152.6	117.7	26.7	5.4	2.8	26.0	3.6	1.7	1.1	15.1	105.1	91.7	23.0	3.7	1.7	1 032 608
15	145.1	109.8	27.5	4.9	2.9	18.6	3.0	1.7	1.3	17.1	103.3	91.2	24.4	3.3	1.6	1 078 092
16	143.7	108.9	27.5	4.5	2.8	18.4	2.6	1.6	1.3	17.1	102.7	90.5	24.9	2.9	1.5	1 114 420
17	142.4	107.6	27.1	4.1	3.7	17.3	2.3	1.6	1.3	18.1	101.8	90.3	24.8	2.5	2.4	1 162 492
18	141.5	106.5	26.5	3.7	4.8	16.5	2.2	1.6	1.4	19.5	100.4	89.9	24.4	2.1	3.4	1 203 859
19	144.8	109.6	26.0	3.4	5.8	21.6	2.3	1.5	1.4	19.7	98.2	88.0	23.7	1.9	4.4	1 245 513
20	176.9	133.9	29.8	3.8	9.4	26.1	2.6	1.8	1.7	24.3	120.3	107.8	27.2	2.0	7.6	1 119 010
21	168.8	127.0	28.7	3.6	9.6	22.3	3.1	1.7	1.6	23.3	116.8	104.7	25.6	1.9	8.0	1 222 290
22 Q1	P 159.8	119.6	27.1	3.8	9.4	15.4	2.4	1.9	1.5	22.6	115.9	104.1	24.7	1.8	7.9	1 255 196
Q2	P 152.9	112.4	26.8	3.8	9.9	9.5	2.3	2.0	2.3	22.4	114.5	102.9	24.6	1.8	7.7	1 288 969
Q3	P 147.1	108.0	26.3	4.0	8.9	4.9	2.4	2.3	1.3	22.1	114.0	103.0	23.9	1.7	7.5	1 319 562
Q4	P 143.9	104.8	26.1	3.7	9.3	3.9	2.5	2.0	1.4	22.5	111.6	100.9	23.6	1.7	7.9	1 346 377
23 Q1	P 143.3	104.7	25.8	3.7	9.1	4.2	2.4	2.1	1.4	22.0	111.2	100.5	23.3	1.7	7.7	1 381 216
Q2	P 143.8	104.5	25.8	3.8	9.7	3.8	2.6	2.1	2.2	21.9	111.2	100.7	23.2	1.7	7.5	1 410 777
Q3	P 138.1	100.2	25.2	3.9	8.8	0.4	2.5	2.3	1.4	21.7	109.8	99.9	22.7	1.6	7.4	1 436 502
Q4	A 141.5	103.4	25.2	3.6	9.4	5.3	2.9	2.0	1.4	22.2	107.7	98.1	22.2	1.6	7.9	1 461 889

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.6 Debt according to the excessive deficit procedure (PDE) and financial assets held by general government. Amounts

EUR millions

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds		
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest)(c)	Debt net of financial assets vis-à-vis General Government
		10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12
05	393 479	331 797	17 169	314 628	57 880	-	57 880	25 535	-	25 535	18 246	22 810	-4 564
06	392 132	326 369	17 169	309 200	59 126	-	59 126	27 534	-	27 534	18 169	21 897	-3 728
07	384 662	318 869	17 169	301 701	61 960	-	61 960	29 385	-	29 385	17 169	25 551	-8 383
08	440 621	368 860	17 169	351 691	74 497	-	74 497	31 775	-	31 775	17 169	34 511	-17 342
09	569 535	487 670	17 169	470 501	93 270	-	93 270	34 700	-	34 700	17 169	46 105	-28 937
10	649 153	551 186	17 724	533 462	124 239	-	124 239	35 453	-	35 453	17 169	61 170	-44 001
11	743 043	623 792	18 003	605 789	145 879	-	145 879	36 819	-	36 819	17 169	62 613	-45 444
12	927 813	799 066	61 833	737 233	189 183	-	189 183	44 003	-	44 003	17 188	59 794	-42 606
13	1 025 655	897 788	90 557	807 231	210 520	-	210 520	42 109	-	42 109	17 187	51 392	-34 205
14	1 084 846	946 851	114 599	832 251	237 941	-	237 941	38 329	-	38 329	17 188	40 864	-23 676
15	1 113 661	982 865	151 445	831 420	263 259	74	263 185	35 109	3	35 106	17 188	33 239	-16 051
16	1 145 050	1 008 861	174 159	834 701	276 995	6	276 989	32 197	5	32 191	17 173	16 004	1 169
17	1 183 412	1 049 771	201 706	848 065	288 118	6	288 112	29 034	1	29 033	27 393	9 191	18 202
18	1 208 861	1 082 762	228 137	854 625	293 396	5	293 391	25 780	1	25 779	41 194	6 127	35 067
19	1 223 355	1 095 761	242 721	853 040	295 080	5	295 074	23 231	1	23 231	55 024	3 014	52 010
20	1 345 786	1 206 608	271 571	935 037	303 992	5	303 986	21 953	32	21 920	85 356	514	84 842
21	1 428 133	1 280 137	284 005	996 131	312 611	3	312 608	22 780	1	22 779	97 185	571	96 614
22 Q1	P 1 454 713	1 306 805	282 736	1 024 070	309 766	16	309 749	23 166	1	23 166	99 187	1 459	97 728
Q2	P 1 476 192	1 326 119	286 491	1 039 628	316 685	20	316 666	23 552	1	23 550	99 185	2 837	96 348
Q3	P 1 504 713	1 359 412	288 741	1 070 670	314 867	20	314 847	22 817	2	22 815	99 192	2 811	96 381
Q4	P 1 502 799	1 358 886	299 147	1 059 739	317 090	47	317 043	23 050	3	23 047	106 178	3 208	102 969
23 Q1	P 1 535 380	1 387 652	300 273	1 087 379	322 406	62	322 343	23 063	60	23 003	106 172	3 517	102 654
Q2	P 1 568 617	1 420 041	305 155	1 114 886	327 346	112	327 234	23 745	60	23 685	106 174	3 362	102 812
Q3	P 1 577 266	1 434 695	308 375	1 126 320	325 482	101	325 381	23 255	44	23 211	106 172	3 819	102 353
Q4	A 1 573 754	1 434 090	321 219	1 112 870	325 234	94	325 140	23 318	32	23 286	116 173	3 715	112 458

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.7 Debt according to the excessive deficit procedure (EDP) and financial assets held by general government. As a percentage of GDPmp

Percentages

	General Government's debt according to the EDP (consolidated) (a)	Central government			Regional (autonomous) governments			Local governments			Social security funds			
		Debt according to the EDP	Financial assets vis-à-vis General Government (FLA, FFPP, and loan to social security funds) (b)	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government	Debt net of financial assets vis-à-vis General Government	Debt according to the EDP	Financial assets vis-à-vis General Government (Fondo de Reserva de la Seguridad Social and rest) (c)	Debt net of financial assets vis-à-vis General Government	
														10+13 1=4+7+	2	3	4=2-3	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12
05	42.4	35.8	1.9	33.9	6.2	-	6.2	2.8	-	2.8	2.0	2.5	-0.5	
06	39.1	32.5	1.7	30.8	5.9	-	5.9	2.7	-	2.7	1.8	2.2	-0.4	
07	35.8	29.6	1.6	28.1	5.8	-	5.8	2.7	-	2.7	1.6	2.4	-0.8	
08	39.7	33.2	1.5	31.7	6.7	-	6.7	2.9	-	2.9	1.5	3.1	-1.6	
09	53.3	45.6	1.6	44.0	8.7	-	8.7	3.2	-	3.2	1.6	4.3	-2.7	
10	60.5	51.4	1.7	49.7	11.6	-	11.6	3.3	-	3.3	1.6	5.7	-4.1	
11	69.9	58.6	1.7	56.9	13.7	-	13.7	3.5	-	3.5	1.6	5.9	-4.3	
12	90.0	77.5	6.0	71.5	18.3	-	18.3	4.3	-	4.3	1.7	5.8	-4.1	
13	100.5	88.0	8.9	79.1	20.6	-	20.6	4.1	-	4.1	1.7	5.0	-3.4	
14	105.1	91.7	11.1	80.6	23.0	-	23.0	3.7	-	3.7	1.7	4.0	-2.3	
15	103.3	91.2	14.0	77.1	24.4	0.0	24.4	3.3	0.0	3.3	1.6	3.1	-1.5	
16	102.7	90.5	15.6	74.9	24.9	0.0	24.9	2.9	0.0	2.9	1.5	1.4	0.1	
17	101.8	90.3	17.4	73.0	24.8	0.0	24.8	2.5	0.0	2.5	2.4	0.8	1.6	
18	100.4	89.9	19.0	71.0	24.4	0.0	24.4	2.1	0.0	2.1	3.4	0.5	2.9	
19	98.2	88.0	19.5	68.5	23.7	0.0	23.7	1.9	0.0	1.9	4.4	0.2	4.2	
20	120.3	107.8	24.3	83.6	27.2	0.0	27.2	2.0	0.0	2.0	7.6	0.0	7.6	
21	116.8	104.7	23.2	81.5	25.6	0.0	25.6	1.9	0.0	1.9	8.0	0.0	7.9	
22 Q1	P	115.9	104.1	22.5	81.6	24.7	0.0	24.7	1.8	0.0	1.8	7.9	0.1	7.8
Q2	P	114.5	102.9	22.2	80.7	24.6	0.0	24.6	1.8	0.0	1.8	7.7	0.2	7.5
Q3	P	114.0	103.0	21.9	81.1	23.9	0.0	23.9	1.7	0.0	1.7	7.5	0.2	7.3
Q4	P	111.6	100.9	22.2	78.7	23.6	0.0	23.5	1.7	0.0	1.7	7.9	0.2	7.6
23 Q1	P	111.2	100.5	21.7	78.7	23.3	0.0	23.3	1.7	0.0	1.7	7.7	0.3	7.4
Q2	P	111.2	100.7	21.6	79.0	23.2	0.0	23.2	1.7	0.0	1.7	7.5	0.2	7.3
Q3	P	109.8	99.9	21.5	78.4	22.7	0.0	22.7	1.6	0.0	1.6	7.4	0.3	7.1
Q4	A	107.7	98.1	22.0	76.1	22.2	0.0	22.2	1.6	0.0	1.6	7.9	0.3	7.7

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.8 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Vis-à-vis other General Government units	Rest					
														11+12+13 6=7+10+	7=8+9	8	9	10	11	12	13
07	-7 470	-20 287	27 488	4 216	23 272	-14 671	-10 215	-630	-9 585	-3 586	-166	-295	-410	
08	55 959	50 731	21 171	9 647	11 523	-15 943	-5 714	-707	-5 007	-8 940	-352	-63	-873	
09	128 914	120 576	34 802	10 902	23 900	-26 464	-7 766	722	-8 487	-11 623	-129	-48	-6 897	
10	79 617	102 193	8 072	23 627	-15 555	-30 648	-14 641	-8 336	-6 305	-15 291	72	-967	179	
11	93 891	103 606	19 726	22 948	-3 222	-29 442	-31 930	-21 145	-10 785	-1 803	337	849	3 105	
12	184 770	119 100	147 737	102 037	45 699	-82 067	27 858	3 544	24 314	-105 582	313	-1 300	-3 356	
13	97 842	76 838	57 165	57 733	-568	-36 161	6 835	2 371	4 464	-60 104	279	25 332	-8 503	
14	59 191	63 097	33 344	30 867	2 477	-37 250	-119	1 072	-1 192	-31 939	113	-26	-5 279	
15	28 815	57 235	10 908	27 007	-16 099	-39 328	-992	-1 803	811	-25 204	-210	-2	-12 920	
16	31 390	47 893	-18 649	-4 297	-14 352	2 146	6 865	2 748	4 117	1 549	-127	-2 044	-4 097	
17	38 362	36 228	32 916	20 967	11 949	-30 782	-5 581	508	-6 089	-21 475	27	-	-3 754	
18	25 449	31 224	25 459	18 989	6 471	-31 234	-6 469	3 737	-10 206	-22 726	-51	-	-1 989	
19	14 495	38 116	-1 715	10 596	-12 311	-21 907	-2 128	1 829	-3 957	-12 425	-67	-3 615	-3 672	
20	122 430	113 199	36 674	24 507	12 166	-27 442	-1 030	898	-1 928	-25 405	-47	-	-960	
21	82 347	82 262	60 868	23 729	37 139	-60 783	-41 260	-10 597	-30 664	-13 132	41	-145	-6 287	
22	P	74 666	63 736	49 885	34 408	15 477	-38 955	-28 248	-13 665	-14 583	-20 743	-12	-	10 049
23	A	70 954	53 159	29 843	25 323	4 519	-12 047	-264	-2 361	-25 060	-6	-	15 643	
22 Q3	P	28 521	-8 287	35 286	12 093	23 192	1 523	-2 269	-9 132	6 863	-2 961	7	-	6 746
Q4	P	-1 914	37 160	-18 461	12 047	-30 508	-20 613	-15 329	-1 084	-14 245	-10 963	-36	-	5 715
23 Q1	P	32 581	3 546	23 765	4 106	19 659	5 270	8 023	-939	8 962	-3 167	-10	-	424
Q2	P	33 236	32 248	29 038	3 620	25 418	-28 050	-22 156	1 150	-23 306	-4 770	-4	-	-1 120
Q3	P	8 649	-8 463	-7 586	6 548	-14 134	24 698	20 704	-2 941	23 645	-3 607	10	-	7 590
Q4	A	-3 512	25 828	-15 375	11 050	-26 425	-13 965	-9 195	2 467	-11 662	-13 516	-3	-	8 749

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.9 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). GDP mp percentages

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing (+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)								
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within General Government	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)	
							Total	Vis-à-vis other General Government units	Rest					
			1=2+3+6	2	3=4+5	4	5	6=7+10+11	7=8+9	8	9	10	11	12	13
07	-0.7	-1.9	2.6	0.4	2.3	-1.4	-0.9	-0.1	-0.9	-0.3	-0.0	-0.0	-0.0	
08	5.0	4.6	1.9	0.9	1.0	-1.4	-0.5	-0.1	-0.5	-0.8	-0.0	-0.0	-0.1	
09	12.1	11.3	3.3	1.0	2.2	-2.5	-0.7	0.1	-0.8	-1.1	-0.0	-0.0	-0.6	
10	7.4	9.5	0.8	2.2	-1.5	-2.9	-1.4	-0.8	-0.6	-1.4	0.0	-0.1	0.0	
11	8.8	9.7	1.9	2.2	-0.3	-2.8	-3.0	-2.0	-1.0	-0.2	0.0	0.1	0.3	
12	17.9	11.6	14.3	9.9	4.4	-8.0	2.7	0.3	2.3	-10.2	0.0	-0.1	-0.3	
13	9.6	7.5	5.6	5.6	-0.1	-3.5	0.7	0.2	0.4	-5.9	0.0	2.5	-0.8	
14	5.7	6.1	3.2	3.0	0.2	-3.6	-0.0	0.1	-0.1	-3.1	0.0	-0.0	-0.5	
15	2.7	5.3	1.0	2.5	-1.5	-3.6	-0.1	-0.2	0.1	-2.3	-0.0	-0.0	-1.2	
16	2.8	4.3	-1.7	-0.4	-1.3	0.2	0.6	0.3	0.4	0.1	-0.0	-0.2	-0.4	
17	3.3	3.1	2.8	1.8	1.1	-2.6	-0.5	0.0	-0.5	-1.8	0.0	-	-0.3	
18	2.1	2.6	2.1	1.6	0.6	-2.6	-0.5	0.3	-0.8	-1.9	-0.0	-	-0.2	
19	1.2	3.1	-0.1	0.9	-1.0	-1.8	-0.2	0.1	-0.3	-1.0	-0.0	-0.3	-0.3	
20	10.9	10.1	3.3	2.1	0.9	-2.5	-0.1	0.1	-0.2	-2.3	-0.0	-	-0.1	
21	6.7	6.7	5.0	2.0	3.3	-5.0	-3.4	-0.9	-2.5	-1.1	0.0	-0.0	-0.5	
22	P	5.5	4.7	3.7	2.6	1.3	-2.9	-2.1	-1.0	-1.1	-1.5	-0.0	-	0.7
23	A	4.9	3.6	2.0	1.8	0.4	-0.8	-0.2	-0.2	-1.7	-0.0	-	1.1	
22 Q3	P	2.1	-0.6	2.6	0.9	1.8	0.1	-0.2	-0.7	0.5	-0.2	0.0	-	0.5
22 Q4	P	-0.1	2.8	-1.4	0.9	-2.3	-1.5	-1.1	-0.1	-1.1	-0.8	-0.0	-	0.4
23 Q1	P	2.2	0.2	1.6	0.3	1.4	0.4	0.5	-0.1	0.6	-0.2	-0.0	-	0.0
23 Q2	P	2.3	2.2	2.0	0.3	1.8	-1.9	-1.5	0.1	-1.7	-0.3	-0.0	-	-0.1
23 Q3	P	0.6	-0.6	-0.5	0.5	-1.0	1.7	1.4	-0.2	1.6	-0.2	0.0	-	0.5
23 Q4	A	-0.2	1.8	-1.1	0.8	-1.8	-1.0	-0.6	0.2	-0.8	-0.9	-0.0	-	0.6

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.10 Net acquisition of financial assets

EUR millions

	Total	By instrument									By counterpart sector			
		Currency and deposits		Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
		Total	Of which: Deposits with the Banco de España	Total	Short-term	Long-term								
		9+10+11 1=2+4+7+8+	2=3+4+5	3	4	5	6	7	8	9	10	11	12	13	14
07	27 488	12 168	2 973	9 748	527	9 221	2 118	504	-	-9	2 960	20 945	4 216	6 543
08	21 171	819	740	19 159	510	18 649	2 706	838	-	27	-2 379	18 153	9 647	3 017
09	34 802	17 814	12 463	6 210	-38	6 248	8 253	344	-	45	2 136	43 597	10 902	-8 795
10	8 072	-24 635	-21 896	9 842	2 525	7 317	7 079	8 251	-	-31	7 567	10 783	23 627	-2 711
11	19 726	-17 606	-3 911	-6 270	-1 506	-4 764	12 894	-480	-	37	31 151	14 321	22 948	5 405
12	147 737	9 285	3 584	-3 511	3 006	-6 517	137 737	3 052	-	165	1 009	130 760	102 037	16 976
13	57 165	-20 580	-6 893	-25 459	-3 164	-22 294	81 959	11 584	-	177	9 484	52 477	57 733	4 688
14	33 344	11 587	-2 062	-19 274	-1 865	-17 409	41 372	-1 625	-	40	1 244	32 067	30 867	1 277
15	10 908	1 822	67	-15 475	1 335	-16 809	29 822	-3 518	-	135	-1 879	15 069	27 007	-4 162
16	-18 649	-5 800	17 696	-25 347	-2 429	-22 918	16 712	-1 052	-	213	-3 375	-17 436	-4 297	-1 213
17	32 916	13 715	4 524	-6 617	3 216	-9 833	22 006	-1 154	-	153	4 813	31 918	20 967	998
18	25 459	8 144	-3 974	-3 040	1 505	-4 544	22 576	123	-	249	-2 593	23 867	18 989	1 593
19	-1 715	-7 821	-4 534	-1 263	-2 246	984	9 424	-512	-	242	-1 785	-2 137	10 596	422
20	36 674	14 508	3 104	-2 897	-1 633	-1 264	26 110	171	-	220	-1 438	34 336	24 507	2 338
21	60 868	32 622	18 104	1 195	442	753	9 377	-335	-	206	17 802	57 903	23 729	2 965
22	P	49 885	15 096	15 671	6 037	5 777	5 460	11 949	-	97	16 848	49 003	34 408	882
23	A	29 843	-1 470	-549	2 914	1 770	1 143	18 055	-	-157	10 873	29 404	25 323	439
22 Q3	P	35 286	27 252	43 778	1 122	-3	1 125	2 057	-	39	4 649	35 425	12 093	-139
22 Q4	P	-18 461	-36 706	-40 659	538	444	93	9 984	-	28	8 203	-19 467	12 047	1 007
23 Q1	P	23 765	26 915	26 348	2 238	1 253	985	41	-	-161	-5 292	24 856	4 106	-1 091
23 Q2	P	29 038	18 125	-1 793	-556	468	-1 024	4 444	-	5	6 985	29 499	3 620	-461
23 Q3	P	-7 586	-8 776	3 838	602	434	168	2 849	-	-2	-2 650	-7 106	6 548	-480
23 Q4	A	-15 375	-37 735	-28 942	629	-385	1 014	10 720	-	1	11 829	-17 846	11 050	2 471

11. GENERAL GOVERNMENT

11.11 Net increase in liabilities

EUR millions

	Total	By instrument										By counterpart sector			
		Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts payable	Residents	Of which: Vis-à-vis other General Government units	Rest of the world
			Total	Short-term	Long-term	Total	Short-term	Long-term							
1=2+3+6+9+10+11+12	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
07	6 521	243	-4 701	14 892	-19 592	764	69	695	-	-	-	10 215	19 349	4 216	-12 828
08	71 572	113	52 603	26 752	25 851	13 142	3 161	9 981	-	-	-	5 714	55 969	9 647	15 603
09	155 642	48	132 957	33 924	99 034	12 620	1 686	10 934	2 250	-	-	7 766	98 941	10 902	56 701
10	109 372	116	75 706	-14 923	90 629	18 909	-1 337	20 247	-	-	-	14 641	82 527	23 627	26 845
11	124 200	101	75 357	3 392	71 965	16 811	6 794	10 018	-	-	-	31 930	131 981	22 948	-7 781
12	266 256	-4	105 548	1 350	104 198	188 569	-931	88 662	-	-	-	-27 858	206 861	102 037	59 394
13	132 982	15	96 567	19 056	77 511	43 234	-3 060	46 295	-	-	-	-6 835	56 639	57 733	76 343
14	95 629	151	47 446	-3 362	50 809	47 984	-459	48 443	-	-	-72	119	39 940	30 867	55 689
15	67 235	209	48 983	571	48 413	17 239	-381	17 619	-	-	-188	992	2 598	27 007	64 637
16	31 424	191	28 769	-10 134	38 903	9 654	-1 753	11 407	-	-	-326	-6 865	34 245	-4 297	-2 821
17	69 144	215	49 744	618	49 126	13 918	-641	14 559	-	-	-314	5 581	43 604	20 967	25 540
18	56 128	245	38 206	1 817	36 388	11 627	-2 177	13 805	-	-	-419	6 469	29 748	18 989	26 380
19	36 140	169	21 531	-8 796	30 327	12 309	-846	13 155	-	370	-366	2 128	-15 796	10 596	51 936
20	150 339	82	100 055	15 826	84 229	49 837	-1 857	51 693	-	-325	-340	1 030	146 172	24 507	4 167
21	143 576	24	69 726	-2 036	71 762	26 695	-415	27 110	-	6 075	-206	41 260	94 937	23 729	48 639
22	113 611	168	76 434	-22 547	98 981	8 824	1 066	7 758	-	95	-158	28 248	105 114	34 408	8 497
23	83 251	136	69 979	7 311	62 668	10 404	-855	11 259	-	114	-6	2 625	44 616	25 323	38 635
22 Q3	P 29 234	61	29 250	-3 735	32 986	-2 416	-673	-1 743	-	133	-63	2 269	9 555	12 093	19 679
22 Q4	P 19 156	21	-1 484	-3 978	2 495	5 326	-427	5 753	-	-40	4	15 329	36 547	12 047	-17 391
23 Q1	P 25 410	20	33 504	4 048	29 456	27	476	-449	-	-118	-0	-8 023	16 869	4 106	8 541
23 Q2	P 59 620	38	30 693	13 019	17 674	6 281	1 784	4 497	-	452	-1	22 156	34 336	3 620	25 283
23 Q3	P -15 225	42	8 339	325	8 015	-2 913	-2 599	-314	-	16	-5	-20 704	-17 241	6 548	2 017
23 Q4	A 13 446	36	-2 557	-10 081	7 524	7 009	-516	7 525	-	-236	-	9 195	10 652	11 050	2 793

11. GENERAL GOVERNMENT

11.12 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDP mp	Currency and deposits	Debt Securities			Loans			Memorandum item: Debt according to other General Government units (a)
				Total	Short-term	Long-term	Total	Short-term	Long-term	
1=3+4+7	2	3	3	4=5+6	5	6	7=8+9	8	9	10
05	393 479	42.4	2 798	323 784	11 077	312 707	66 897	4 567	62 330	39 978
06	392 132	39.1	3 064	321 797	11 379	310 418	67 272	4 859	62 412	39 066
07	384 662	35.8	3 307	313 618	26 031	287 587	67 737	4 928	62 809	42 720
08	440 621	39.7	3 420	356 381	52 692	303 690	80 820	8 089	72 731	51 679
09	569 535	53.3	3 468	472 678	86 102	386 576	93 390	9 775	83 615	63 274
10	649 153	60.5	3 584	533 300	68 897	464 403	112 269	8 438	103 831	79 265
11	743 043	69.9	3 685	609 419	74 185	535 234	129 939	15 232	114 707	81 061
12	927 813	90.0	3 681	706 199	71 585	634 614	217 934	15 139	202 795	186 623
13	1 025 655	100.5	3 696	807 604	92 740	714 864	214 355	12 078	202 276	231 327
14	1 084 846	105.1	3 847	864 858	90 968	773 890	216 140	11 620	204 521	244 502
15	1 113 661	103.3	4 056	912 968	90 040	822 928	196 636	11 239	185 398	210 652
16	1 145 050	102.7	4 247	957 107	82 242	874 865	183 696	9 485	174 210	211 510
17	1 183 412	101.8	4 462	1 008 854	79 600	929 254	170 096	8 844	161 252	229 746
18	1 208 861	100.4	4 707	1 048 895	79 933	968 963	155 258	7 722	147 536	252 624
19	1 223 355	98.2	4 876	1 065 502	73 361	992 140	152 977	6 876	146 101	268 233
20	1 345 786	120.3	4 959	1 167 076	91 005	1 076 071	173 751	5 020	168 731	290 361
21	1 428 133	116.8	4 983	1 234 321	88 088	1 146 233	188 829	4 614	184 215	298 246
22 Q1	P 1 454 713	115.9	5 016	1 260 443	86 800	1 173 643	189 254	5 640	183 615	299 555
22 Q2	P 1 476 192	114.5	5 070	1 278 846	73 261	1 205 585	192 276	6 780	185 496	305 092
22 Q3	P 1 504 713	114.0	5 130	1 311 968	69 755	1 242 213	187 615	6 107	181 508	307 961
22 Q4	P 1 502 799	111.6	5 151	1 315 067	65 599	1 249 468	182 581	5 680	176 902	319 156
23 Q1	P 1 535 380	111.2	5 171	1 348 810	68 916	1 279 894	181 399	6 155	175 244	322 440
23 Q2	P 1 568 617	111.2	5 209	1 380 632	81 416	1 299 216	182 776	7 939	174 837	327 391
23 Q3	P 1 577 266	109.8	5 251	1 395 378	81 472	1 313 907	176 636	5 341	171 296	331 131
23 Q4	A 1 573 754	107.7	5 286	1 397 719	71 665	1 326 054	170 748	4 824	165 923	344 721

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.13 Debt according to the excessive deficit procedure (EDP)
by counterpart sector, currency and residual maturity

EUR millions

	Total	By counterpart sector					By currency		By residual maturity			
		Resident sectors				Rest of the world	Euro	Other currencies	Payable within one year or less		Payable in more than one year	
		Total	Financial institutions	Of which: Banco de España	Other resident sectors				Debt securities	Loans	Debt securities	Loans
						1=2+6	2=3+5	3					4	5	6	7	8	9	10	11	12
05	393 479	206 417	173 202	21 023	33 215	187 062	389 387	4 092	64 500	7 962	259 284	61 733
06	392 132	195 552	159 170	19 013	36 382	196 580	389 086	3 046	64 172	8 521	257 625	61 815
07	384 662	200 981	163 411	18 292	37 570	183 681	382 202	2 460	65 692	8 826	247 926	62 218
08	440 621	233 304	180 843	20 342	52 461	207 317	437 652	2 969	85 776	12 099	270 606	72 141
09	569 535	323 548	247 277	23 263	76 271	245 987	565 410	4 125	123 178	13 832	349 500	83 026
10	649 153	371 448	269 194	26 106	102 254	277 705	645 128	4 024	129 079	12 609	404 221	103 243
11	743 043	475 958	336 037	35 313	139 921	267 085	739 298	3 745	139 944	19 504	469 475	114 120
12	927 813	594 188	433 828	37 602	160 360	333 625	924 314	3 499	160 246	19 406	545 952	202 209
13	1 025 655	648 630	473 943	37 852	174 687	377 025	1 022 242	3 413	187 088	28 413	620 516	189 638
14	1 084 846	651 499	506 353	40 280	145 146	433 347	1 082 108	2 738	194 375	16 514	670 483	203 474
15	1 113 661	635 335	505 411	88 919	129 925	478 325	1 111 318	2 343	183 887	15 599	729 081	185 094
16	1 145 050	648 338	630 288	143 139	18 049	496 712	1 143 140	1 910	170 394	13 835	786 714	174 108
17	1 183 412	667 895	660 438	203 910	7 457	515 517	1 181 714	1 698	168 687	13 421	840 167	161 137
18	1 208 861	676 641	673 688	226 889	2 953	532 219	1 208 638	223	185 082	20 093	863 814	139 872
19	1 223 355	642 170	639 798	222 302	2 372	581 185	1 223 122	234	160 762	21 534	904 739	136 319
20	1 345 786	756 704	754 557	313 285	2 147	589 081	1 345 565	221	197 264	19 091	969 812	159 619
21	1 428 133	811 603	809 625	398 710	1 977	616 530	1 427 896	237	170 868	16 449	1 063 453	177 363
22 Q1	P 1 454 713	827 421	825 526	410 903	1 895	627 292	1 454 478	235	174 254	22 217	1 086 189	172 053
Q2	P 1 476 192	850 245	848 331	419 235	1 914	625 947	1 475 960	231	172 216	24 596	1 106 630	172 749
Q3	P 1 504 713	869 701	867 398	428 821	2 303	635 012	1 504 488	225	192 514	23 607	1 119 453	169 138
Q4	P 1 502 799	850 240	858 309	425 851	6 459	638 031	1 502 572	227	187 514	23 743	1 127 548	163 995
23 Q1	P 1 535 380	906 618	886 873	425 628	19 745	628 762	1 535 151	229	174 851	23 642	1 173 954	162 934
Q2	P 1 568 617	913 292	886 899	425 988	26 392	655 325	1 568 382	234	191 603	24 628	1 189 022	163 363
Q3	P 1 577 266	914 342	882 916	421 332	31 427	662 923	1 577 033	233	187 909	24 132	1 207 469	157 755
Q4	A 1 573 754	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

11. GENERAL GOVERNMENT

11.14 Outstanding liabilities

EUR millions

	Total	By instrument										
		Currency and deposits	Debt Securities			Loans			Equity and investment fund shares	Insurance ,pensions and standardised guarantee schemes	Financial derivatives	Other accounts payable
			Total	Short-term	Long-term	Total	Short-term	Long-term				
		1=2+3+6+9+10+11+12	2	3=4+5	4	5	6=7+8	7	8	9	10	11	12
05	523 019	2 798	382 464	12 524	369 939	84 066	4 567	79 499	-	-	-	53 691
06	516 307	3 064	364 425	11 345	353 080	84 440	4 859	79 581	-	-	-	64 378
07	513 038	3 307	350 232	26 314	323 918	84 905	4 928	79 977	-	-	-	74 594
08	598 099	3 420	416 383	53 258	363 124	97 988	8 089	89 899	-	-	-	80 308
09	753 044	3 468	548 694	87 006	461 687	110 558	9 775	100 783	2 250	-	-	88 074
10	826 285	3 584	588 297	71 716	516 581	129 438	8 438	121 000	2 250	-	-	102 716
11	960 577	3 685	672 887	75 609	597 278	147 107	15 232	131 876	2 250	-	-	134 647
12	1 231 233	3 681	783 384	76 724	706 659	335 636	15 139	320 497	-	-	-	108 533
13	1 413 878	3 696	932 255	95 656	836 598	375 654	12 078	363 576	-	-	380	101 893
14	1 575 294	3 847	1 060 631	92 295	968 337	405 849	11 620	394 230	-	-	2 972	101 994
15	1 564 548	4 056	1 094 406	92 853	1 001 552	360 301	11 239	349 062	-	-	2 801	102 985
16	1 601 812	4 247	1 128 445	82 763	1 045 682	370 082	9 485	360 597	-	-	2 917	96 121
17	1 655 856	4 462	1 166 421	83 305	1 083 115	380 992	8 844	372 148	-	-	2 281	101 700
18	1 703 964	4 707	1 196 583	85 135	1 111 447	392 622	7 722	384 900	-	-	1 883	108 169
19	1 803 665	4 876	1 280 915	76 331	1 204 584	404 933	6 876	398 056	-	1 227	1 470	110 243
20	1 979 288	4 959	1 409 351	92 230	1 317 121	451 767	5 020	446 747	-	902	1 036	111 273
21	2 063 735	4 983	1 425 720	90 380	1 335 340	473 814	4 614	469 200	-	6 977	491	151 751
22 Q1	P 2 005 457	5 016	1 382 534	88 822	1 293 711	472 970	5 640	467 330	-	6 818	399	137 722
Q2	P 1 971 458	5 070	1 317 157	75 202	1 241 954	479 730	6 780	472 950	-	6 979	262	162 261
Q3	P 1 941 335	5 130	1 287 110	71 294	1 215 815	477 317	6 107	471 210	-	7 112	140	164 526
Q4	P 1 937 055	5 151	1 262 247	67 359	1 194 888	482 641	5 680	476 961	-	7 072	88	179 857
23 Q1	P 1 978 674	5 171	1 311 977	71 466	1 240 511	482 667	6 155	476 512	-	6 954	70	171 834
Q2	P 2 028 818	5 209	1 333 198	84 457	1 248 741	488 948	7 939	481 009	-	7 406	67	193 990
Q3	P 1 984 125	5 251	1 312 061	84 845	1 227 216	486 037	5 341	480 696	-	7 422	69	173 286
Q4	A 2 068 775	5 286	1 380 713	74 897	1 305 815	493 045	4 824	488 221	-	7 186	62	182 482

11. PUBLIC ENTERPRISES
11.15 Debt of public enterprises not included in the general government sector (a), by general government owner unit
EUR millions and percentages

	Amount					As a percentage of GDP mp					Memorandum item: GDP mp (b)
	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	Total	Central government	Regional (autonomous) governments	Local governments	Social security funds	
	1=2a5	2	3	4	5	6= 7a10	7	8	9	10	11
05	20 827	10 961	6 233	3 633	-	2.2	1.2	0.7	0.4	-	927 357
06	25 091	13 549	7 629	3 914	-	2.5	1.3	0.8	0.4	-	1 003 823
07	31 052	17 069	9 138	4 845	-	2.9	1.6	0.8	0.5	-	1 075 539
08	35 649	20 519	9 382	5 747	-	3.2	1.8	0.8	0.5	-	1 109 541
09	43 464	24 219	11 366	7 878	-	4.1	2.3	1.1	0.7	-	1 069 323
10	48 684	28 658	10 958	9 068	-	4.5	2.7	1.0	0.8	-	1 072 709
11	49 188	31 677	9 551	7 960	-	4.6	3.0	0.9	0.7	-	1 063 763
12	47 472	33 436	7 106	6 930	-	4.6	3.2	0.7	0.7	-	1 031 104
13	45 824	33 270	6 133	6 421	-	4.5	3.3	0.6	0.6	-	1 020 677
14	43 546	33 054	5 520	4 972	-	4.2	3.2	0.5	0.5	-	1 032 608
15	43 042	32 876	4 997	5 170	-	4.0	3.0	0.5	0.5	-	1 078 092
16	39 419	30 589	4 457	4 373	-	3.5	2.7	0.4	0.4	-	1 114 420
17	37 554	30 052	3 750	3 752	-	3.2	2.6	0.3	0.3	-	1 162 492
18	36 127	29 380	3 260	3 487	-	3.0	2.4	0.3	0.3	-	1 203 859
19	35 365	29 319	2 781	3 264	-	2.8	2.4	0.2	0.3	-	1 245 513
20	38 232	32 130	2 811	3 291	-	3.4	2.9	0.3	0.3	-	1 119 010
21	39 551	34 284	2 683	2 584	-	3.2	2.8	0.2	0.2	-	1 222 290
22 Q1	P 38 154	32 998	2 627	2 529	-	3.0	2.6	0.2	0.2	-	1 255 196
Q2	P 37 898	32 795	2 607	2 495	-	2.9	2.5	0.2	0.2	-	1 288 969
Q3	P 36 674	31 937	2 576	2 161	-	2.8	2.4	0.2	0.2	-	1 319 562
Q4	P 37 519	32 311	2 736	2 472	-	2.8	2.4	0.2	0.2	-	1 346 377
23 Q1	P 38 097	32 832	2 783	2 481	-	2.8	2.4	0.2	0.2	-	1 381 216
Q2	P 38 487	33 309	2 763	2 414	-	2.7	2.4	0.2	0.2	-	1 410 777
Q3	P 38 736	33 468	2 916	2 352	-	2.7	2.3	0.2	0.2	-	1 436 502
Q4	A 40 657	34 161	4 151	2 345	-	2.8	2.3	0.3	0.2	-	1 461 889

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 11: GENERAL GOVERNMENT

Table 11.1

- a. Liabilities issued by general government and held by other general government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.
- c. Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.1.

Table 11.3

See notes to Table 11.1 and 11.2.

Table 11.4

See notes to Table 11.1

Table 11.5

See notes to Table 11.2

Table 11.6

- a. General government EDP debt does not include financial assets/liabilities incurred by general government and held by other general government units (columns 3, 6, 9 and 12).
- b. Financing by the Autonomous Region Liquidity Fund (FLA), payments made to creditors on behalf of the Regional (autonomous) Government and Local Governments by the Fund for the Payment of Creditors (FFPP) and Social Security loan.
- c. Debt issued by the State held by the Fondo de Garantía Salarial (FOGASA), the Mutuas de Accidentes de Trabajo y Enfermedades Profesionales and the Fondo de Prevención y Rehabilitación.

Table 11.7

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.6.

Table 11.8

- a. Annual change in column 11 of Table 11.1.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt. c. Breakdown of column in Table 11.10.
- c. Includes effects such as those produced by the reclassification of institutional units or financial items.
- d. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities, for discrepancies between the net lending (+) or net borrowing (-) and net financial transactions and net incurrence of shares and other equity (PF.5).

Table 11.9

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters. See notes to Table 11.8.

Table 11.12

- a. Already deducted from columns 3 to 9.

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.13

Note: Any discrepancies between the data in this table and in Table 2.9 are due to revisions made after the submission of the EDP notification to the European Commission.

Table 11.15

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under regional (autonomous) government.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 11.16

- a. As a result of the reform of the Common Agricultural Policy (CAP) in 2004 (Council Regulation (EC) No 1782/2003 and subsequent provisions), and pursuant to Council Regulation (EC) 1290/2005, two new European agricultural funds have been created, the European Agricultural Guarantee Fund (EAGF) and the European Agricultural Fund for Rural Development (EAFRD). These funds replace the two sections of the former European Agricultural Guidance and Guarantee Fund (EAGGF): Guarantee and Guidance.
- b. Likewise, pursuant to Council Regulation (EC) No 1198/2006, the Financial Instrument for Fisheries Guidance (FIFG) has been replaced by the European Fisheries Fund (EFF).

CHAPTER 12 CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

12. STATE

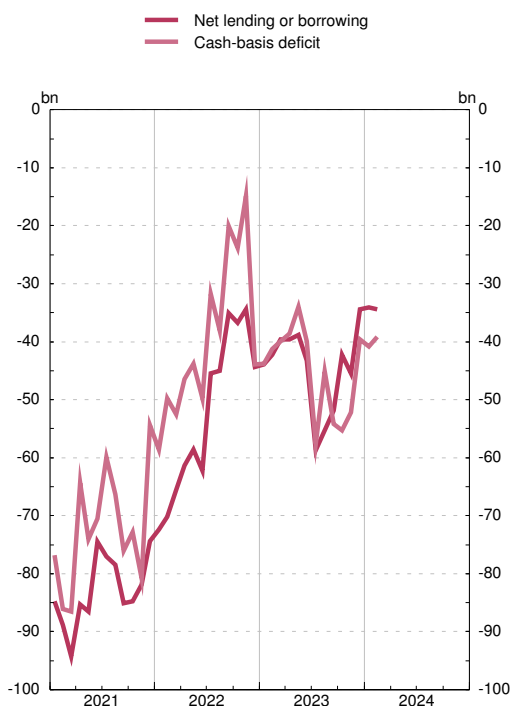
12.a Resources and uses according to the National Accounts. Spain

Series depicted in chart.

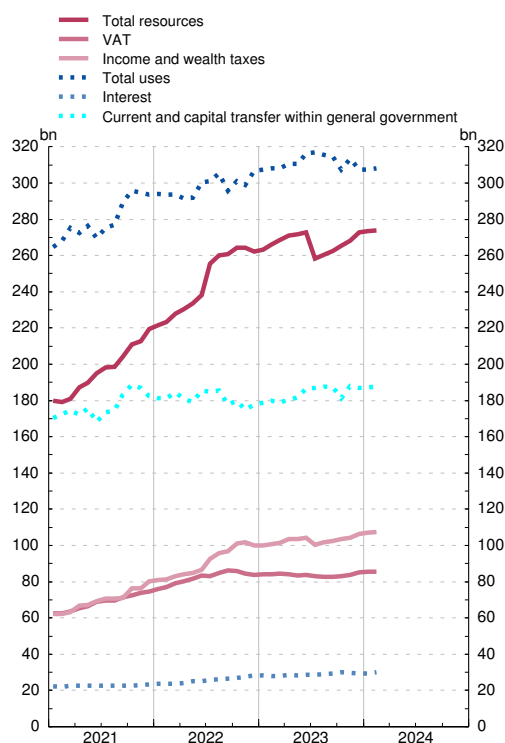
EUR millions

		Current and capital resources						Current and capital uses						Memorandum item: cash-basis deficit			
		Net lending (+) or borrowing (-)	Total	Value added tax (VAT)	Other taxes on products and imports	Interest and other income on property	Income and wealth taxes	Other	Total	Compensation of employees	Interest	Current and capital transfers within general government	Investment grants and other capital transfers	Other	Cash-basis deficit	Revenue	Expenditure
22	P	-44 366	262 358	83 792	23 232	6 017	100 034	49 283	306 724	20 958	28 368	177 893	7 854	71 651	-43 863	201 309	245 171
23	A	-34 355	272 938	85 162	24 231	10 631	106 252	46 662	307 293	21 552	29 298	186 892	5 687	63 864	-39 655	193 935	233 590
23 J-F	P	-9 373	29 659	12 572	3 648	1 070	6 192	6 177	39 032	3 073	3 519	23 232	451	8 757	371	28 719	28 347
24 J-F	A	-9 466	30 546	12 999	4 004	1 033	7 414	5 096	40 012	3 140	4 395	23 906	183	8 388	851	31 756	30 905
23 Feb	P	-5 440	15 265	6 222	1 764	325	3 261	3 693	20 705	1 537	1 543	12 553	314	4 758	7 381	18 739	11 358
Mar	P	8 373	31 479	14 238	1 808	1 761	10 218	3 454	23 106	1 595	1 888	14 402	324	4 897	-7 945	9 025	16 970
Apr	P	-1 156	20 726	4 760	2 300	802	10 100	2 764	21 882	1 557	2 679	12 225	92	5 329	14 506	26 779	12 273
May	P	-10 654	11 597	4 087	1 919	1 117	1 176	3 298	22 251	1 543	2 970	12 712	95	4 931	-6 147	9 420	15 567
Jun	P	-11 706	30 545	12 828	2 036	563	11 122	3 996	42 251	2 737	2 756	29 290	521	6 947	-29 369	2 229	31 598
Jul	A	-13 738	20 471	3 393	2 049	537	8 329	6 163	34 209	1 604	2 377	24 550	925	4 753	-1 777	29 024	30 801
Aug	A	1 807	20 765	4 127	2 004	530	11 553	2 551	18 958	1 574	2 592	10 860	45	3 887	3 399	16 089	12 690
Sep	A	10 313	30 014	13 040	2 336	567	9 909	4 162	19 701	1 616	2 267	11 317	79	4 422	-5 143	7 720	12 864
Oct	A	7 027	29 878	4 486	2 028	604	19 190	3 570	22 851	1 672	2 924	13 040	742	4 473	14 554	40 252	25 698
Nov	A	-11 825	18 461	4 794	2 129	563	7 373	3 602	30 286	1 623	2 663	19 172	225	6 603	-12 405	10 071	22 477
Dec	A	-3 423	29 343	6 837	1 974	2 517	11 090	6 925	32 766	2 958	2 663	16 092	2 188	8 865	-9 699	14 607	24 305
24 Jan	A	-3 683	14 909	6 656	1 866	493	3 630	2 264	18 592	1 567	2 021	10 902	35	4 067	-8 177	10 734	18 910
Feb	A	-5 783	15 637	6 343	2 138	540	3 784	2 832	21 420	1 573	2 374	13 004	148	4 321	9 028	21 022	11 994

STATE. NET LENDING OR BORROWING AND CASH-BASIS DEFICIT
Lastest 12 months



STATE. RESOURCES AND USES ACCORDING TO THE NATIONAL ACCOUNTS
Lastest 12 months



Source: Ministerio de Hacienda y Función Pública (IGAE).

12. STATE

12.b Financial Transactions. Spain

Series depicted in chart.

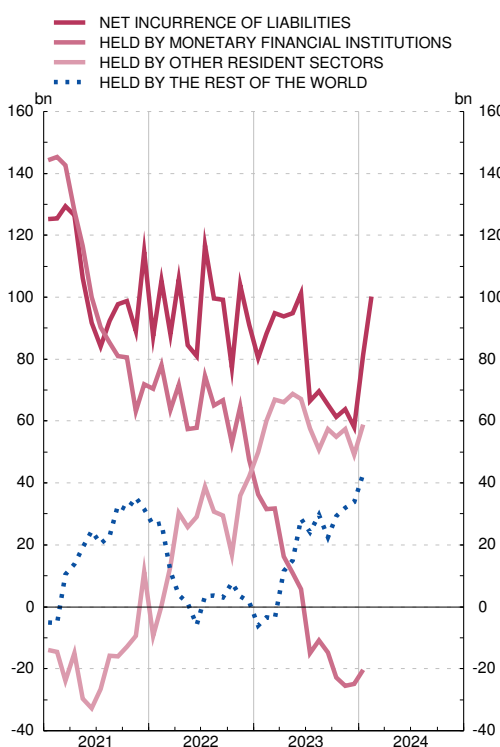
EUR millions

	Net lending (+) or net borrowing(-)	Net acquisition of financial assets		Net incurrence of liabilities										Adjustment: Net lending /borrowing minus net financial transactions	
		Total	Of which Deposits at the Banco de España	Total	Of which In currencies other than the peseta/euro	By instrument					By counterpart sector				
						Short-term debt securities	Long-term debt securities (a)	Banco de España loans	Other marketable liabilities (b)	Other accounts payable	Held by resident sectors				Rest of the world
											Total	Monetary financial institutions	Other resident sectors		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
22	P -44 366	47 372	13 527	91 083	-0	-26 452	108 455	-	-5 751	14 830	89 561	47 432	42 129	1 522	-655
23	A -34 355	22 656	1 122	58 107	1	17 408	55 793	-	-7 058	-8 037	24 200	-24 830	49 029	33 907	1 096
23 J-F	P -9 373	-5 783	20 417	3 590	8	-3 001	21 173	-	-2 815	-11 767	1 263	-4 843	6 106	2 327	0
24 J-F	A -9 466	36 223	-3 220	45 689	8	-864	30 096	-	-983	17 440	...	...	...	...	-
23 Feb	P -5 440	15 956	35 906	21 396	4	-2 307	33 192	-	-255	-9 234	9 912	6 981	2 930	11 484	0
Mar	P 8 373	27 625	8 962	17 839	4	6 997	7 907	-	-15	2 950	14 981	8 616	6 365	2 858	-1 414
Apr	P -1 156	10 258	24 303	11 414	-8	6 778	-16 943	-	42	21 536	9 367	-3 877	13 244	2 047	-0
May	P -10 654	-20 601	-21 646	-9 947	-15	6 747	8 609	-	-47	-25 255	-13 703	-5 488	-8 214	3 756	-0
Jun	P -11 706	21 885	-7 829	33 522	2	-542	27 340	-	13	6 711	10 734	1 977	8 757	22 788	-69
Jul	A -13 738	-27 565	-12 500	-13 827	4	-74	-16 020	-	216	2 052	-8 727	-8 338	-389	-5 100	-
Aug	A 1 807	682	9 968	-1 125	4	-164	8 721	-	-96	-9 585	-7 325	196	-7 521	6 200	0
Sep	A 10 313	23 297	7 176	13 031	4	544	15 202	-	103	-2 819	10 257	4 413	5 844	2 773	47
Oct	A 7 027	-5 330	6 867	-12 357	4	729	-11 331	-	-21	-1 733	-12 345	-11 999	-346	-13	-0
Nov	A -11 825	-7 415	-19 739	4 410	-10	-305	5 460	-	-382	-363	4 410	-43	4 453	-	-
Dec	A -3 423	5 602	-14 858	11 556	2	-301	5 675	-	-4 055	10 236	15 286	-5 444	20 730	-3 730	2 531
24 Jan	A -3 683	1 807	5 161	5 490	4	-761	9 876	-	-1 064	-2 560	5 581	-7 386	12 967	-91	-
Feb	A -5 783	34 416	-8 380	40 199	4	-103	20 220	-	81	20 000	...	...	...	...	-

STATE. NET INCURRENCE OF LIABILITIES. BY INSTRUMENT
Lastest 12 months



STATE. NET INCURRENCE OF LIABILITIES. BY COUNTERPART SECTOR
Lastest 12 months



Source: BE.

a. Including Treasury Bills with a maturity of more than one year..

b. Includes other loans, non-negotiable securities, coined money and Caja General de Depósitos (General Deposit Fund).

12. STATE

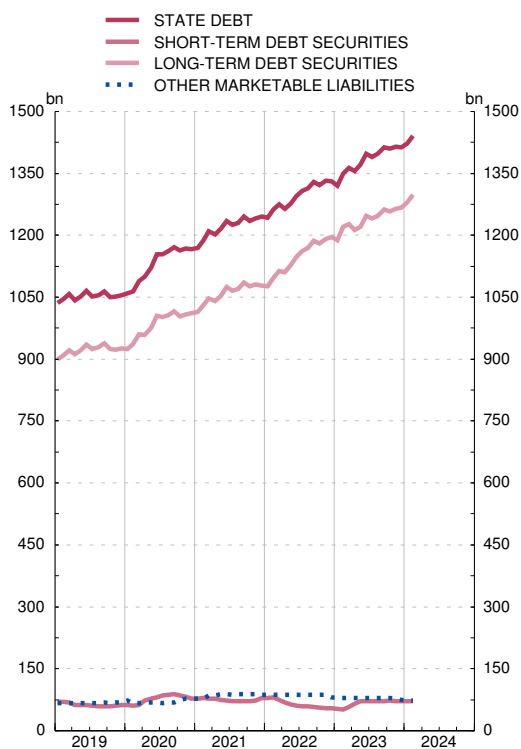
12.c Liabilities outstanding according to the methodology of excessive deficit procedure. Spain

Series depicted in chart.

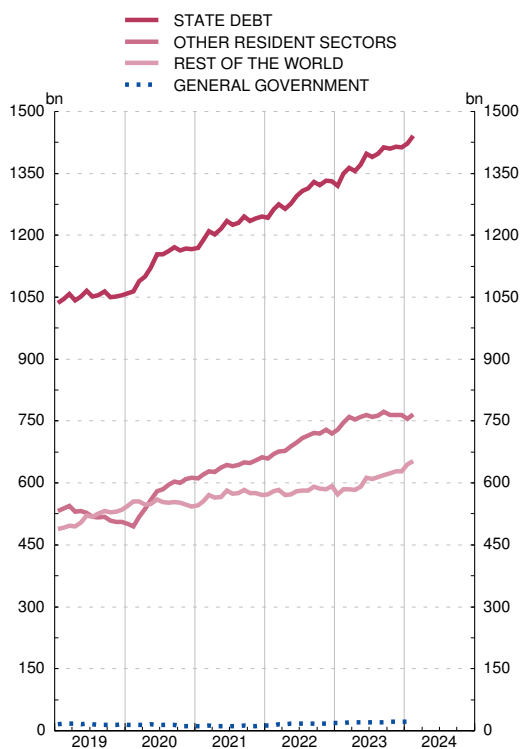
EUR millions

	Liabilities outstanding according to the methodology of the Excessive Deficit Procedure (PDE) (a)									Memorandum item:					
	Of which:		By instruments			By counterpart sector				Deposits of Central Government at Banco de España including Treasury liquidity tenders	Guarantees granted				
	Total	In currencies other than euro	Short-term debt securities	Long-term debt securities	Other marketable liabilities (a)	Held by resident sectors			Rest of the world		Total (b)	Of which:			
						Total	General Government	Other resident sectors				to other General Government units	to the European Union (c)	to credit institutions	COVID 19 (d)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	1 055 136	235	61 419	925 688	68 030	520 766	14 849	505 917	534 370	13 307	90 373	49 131	40 930	-	-
20	1 166 134	222	77 392	1 011 524	77 219	623 584	11 158	612 426	542 551	14 449	179 300	47 702	42 387	-	88 901
21	1 244 930	238	79 410	1 078 543	86 977	674 547	12 242	662 305	570 383	23 324	191 547	43 765	43 553	-	104 096
22	P 1 331 178	225	53 527	1 196 424	81 227	737 941	17 945	719 996	593 236	37 683	192 414	39 544	44 316	-	107 803
23 Feb	P 1 349 114	228	50 755	1 219 947	78 412	765 048	18 450	746 598	584 066	58 715	192 035	38 749	44 733	-	107 803
Mar	P 1 363 703	227	57 833	1 227 473	78 397	779 469	20 108	759 361	584 233	66 879	190 531	37 249	44 729	-	107 803
Apr	P 1 356 216	227	64 680	1 213 097	78 439	773 542	20 052	753 490	582 674	92 064	191 183	37 249	44 934	-	107 588
May	P 1 371 055	231	71 476	1 221 188	78 392	780 252	20 726	759 525	590 804	69 564	190 085	37 212	43 909	-	107 551
Jun	P 1 396 710	233	70 994	1 247 311	78 405	784 301	20 172	764 129	612 408	62 007	188 871	36 121	43 907	-	107 430
Jul	A 1 390 081	233	71 002	1 240 459	78 620	780 857	20 547	760 310	609 224	50 978	189 881	36 121	43 907	-	107 295
Aug	A 1 396 797	233	70 876	1 247 397	78 524	783 055	20 615	762 440	613 742	59 443	190 456	36 121	44 522	-	107 255
Sep	A 1 412 207	231	71 464	1 262 116	78 627	792 663	20 699	771 964	619 544	67 230	190 446	36 121	44 513	-	107 254
Oct	A 1 409 226	229	72 218	1 258 402	78 606	785 004	21 038	763 966	624 222	75 193	190 878	36 121	44 309	-	107 098
Nov	A 1 414 145	232	71 879	1 264 042	78 224	785 924	21 332	764 592	628 221	54 839	190 838	36 121	44 309	-	107 059
Dec	A 1 413 352	230	71 539	1 267 644	74 169	785 509	21 440	764 069	627 842	39 817	146 376	34 577	43 202	-	63 627
24 Jan	A 1 422 969	234	70 760	1 279 105	73 105	777 120	21 774	755 346	645 849	44 549	146 991	34 577	43 817	-	63 627
Feb	A 1 441 536	233	70 661	1 297 690	73 186	788 456	21 849	766 607	653 081	71 028	146 726	34 312	43 817	-	63 627

STATE. LIABILITIES OUTSTANDING
By instrument. Billions of euro



STATE. LIABILITIES OUTSTANDING
By counterpart sector. Billions of euro



SOURCE: BE. and Secretaría General del Tesoro y Política Financiera

a. Includes other marketable liabilities (loans and coined money).

b. Includes, amongst other things, guarantees related to Ukraine (RDL 6/2022 of March 29 and RDL 19/2022 of November 22).

c. Includes the European Financial Stability Facility and new initiatives endorsed by the European Council in the context of COVID-19, as guarantees granted under the scope of SURE instrument (since November 2020), the Pan-European Guarantee Fund (since June 2021), and the European Commission to Ukraine (since January 2024)

d. Amounts granted under the ICO's COVID-19 guarantee program, for self-employed workers and companies (RDL 8/2020 of 17 March), and for new investments (RDL 25/2020 of 3 July).

12. CENTRAL GOVERNMENT

12.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP								10	Memorandum item: GDP mp (b)	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP			
				3=4+5+8	4	Other accounts payable						8
						5=6+7	6	7				
07	13 262	350 143	31 274	-	21 191	4 049	17 141	10 084	318 869	1 075 539		
08	-33 616	417 541	48 681	-	24 362	4 818	19 544	24 318	368 860	1 109 541		
09	-100 391	548 077	60 407	-	29 534	4 034	25 500	30 873	487 670	1 069 323		
10	-52 075	580 775	29 589	371	32 848	5 399	27 449	-3 629	551 186	1 072 709		
11	-38 997	663 690	39 898	446	34 459	4 767	29 692	4 993	623 792	1 063 763		
12	-91 819	913 528	114 462	64 995	37 793	4 619	33 174	11 673	799 066	1 031 104		
13	-54 802	1 075 929	178 141	89 378	36 542	5 192	31 350	52 222	897 788	1 020 677		
14	-39 246	1 215 340	268 489	89 039	43 076	7 081	35 995	136 374	946 851	1 032 608		
15	-30 166	1 183 667	200 802	25 890	44 056	9 372	34 685	130 855	982 865	1 078 092		
16	-27 987	1 213 798	204 938	21 335	40 717	8 626	32 091	142 886	1 008 861	1 114 420		
17	-22 021	1 250 560	200 789	18 843	46 290	9 538	36 752	135 656	1 049 771	1 162 492		
18	-16 966	1 281 625	198 864	18 353	50 625	7 032	43 593	129 885	1 082 762	1 203 859		
19	-18 750	1 364 707	268 946	22 491	51 516	6 270	45 245	194 939	1 095 761	1 245 513		
20	-85 710	1 498 913	292 305	18 239	49 626	6 770	42 856	224 441	1 206 608	1 119 010		
21	-73 684	1 552 183	272 046	13 667	78 327	9 362	68 964	180 053	1 280 137	1 222 290		
22	P -41 176	1 411 256	52 370	16 751	96 235	13 519	82 715	-60 615	1 358 886	1 346 377		
23	A -30 431	1 511 422	77 333	19 660	87 578	13 810	73 768	-29 906	1 434 090	1 461 889		
22 Q3	P 7 140	1 424 662	65 250	16 387	81 492	14 356	67 136	-32 628	1 359 412	1 319 562		
Q4	P -23 825	1 411 256	52 370	16 751	96 235	13 519	82 715	-60 615	1 358 886	1 346 377		
23 Q1	P 501	1 445 627	57 974	18 527	87 103	15 981	71 122	-47 656	1 387 652	1 381 216		
Q2	P -22 375	1 474 229	54 188	18 702	93 226	12 858	80 369	-57 740	1 420 041	1 410 777		
Q3	P -1 523	1 439 969	5 274	18 792	79 217	14 300	64 917	-92 736	1 434 695	1 436 502		
Q4	A -7 034	1 511 422	77 333	19 660	87 578	13 810	73 768	-29 906	1 434 090	1 461 889		

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)		Liabilities outstanding and debt according to the EDP								11	Memorandum item: GDP mp (b)	
			2	3	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)					Debt according to the EDP			
					4=5+6+9	5	Other accounts payable						9
							6=7+8	7	8				
07	1.2	1.2	32.6	2.9	-	2.0	0.4	1.6	0.9	29.6	1 075 539		
08	-3.0	-3.0	37.6	4.4	-	2.2	0.4	1.8	2.2	33.2	1 109 541		
09	-9.4	-9.4	51.3	5.6	-	2.8	0.4	2.4	2.9	45.6	1 069 323		
10	-4.9	-4.9	54.1	2.8	0.0	3.1	0.5	2.6	-0.3	51.4	1 072 709		
11	-3.7	-3.7	62.4	3.8	0.0	3.2	0.4	2.8	0.5	58.6	1 063 763		
12	-8.9	-8.9	88.6	11.1	6.3	3.7	0.4	3.2	1.1	77.5	1 031 104		
13	-5.4	-5.4	105.4	17.5	8.8	3.6	0.5	3.1	5.1	88.0	1 020 677		
14	-3.8	-3.8	117.7	26.0	8.6	4.2	0.7	3.5	13.2	91.7	1 032 608		
15	-2.8	-2.8	109.8	18.6	2.4	4.1	0.9	3.2	12.1	91.2	1 078 092		
16	-2.5	-2.5	108.9	18.4	1.9	3.7	0.8	2.9	12.8	90.5	1 114 420		
17	-1.9	-1.9	107.6	17.3	1.6	4.0	0.8	3.2	11.7	90.3	1 162 492		
18	-1.4	-1.4	106.5	16.5	1.5	4.2	0.6	3.6	10.8	89.9	1 203 859		
19	-1.5	-1.5	109.6	21.6	1.8	4.1	0.5	3.6	15.7	88.0	1 245 513		
20	-7.7	-7.7	133.9	26.1	1.6	4.4	0.6	3.8	20.1	107.8	1 119 010		
21	-6.0	-6.0	127.0	22.3	1.1	6.4	0.8	5.6	14.7	104.7	1 222 290		
22	P -3.1	-3.1	104.8	3.9	1.2	7.1	1.0	6.1	-4.5	100.9	1 346 377		
23	A -2.1	-2.1	103.4	5.3	1.3	6.0	0.9	5.0	-2.0	98.1	1 461 889		
22 Q3	P 0.5	-2.5	108.0	4.9	1.2	6.2	1.1	5.1	-2.5	103.0	1 319 562		
Q4	P -1.8	-3.1	104.8	3.9	1.2	7.1	1.0	6.1	-4.5	100.9	1 346 377		
23 Q1	P 0.0	-2.7	104.7	4.2	1.3	6.3	1.2	5.1	-3.5	100.5	1 381 216		
Q2	P -1.5	-2.7	104.5	3.8	1.3	6.6	0.9	5.7	-4.1	100.7	1 410 777		
Q3	P -0.1	-3.4	100.2	0.4	1.3	5.5	1.0	4.5	-6.5	99.9	1 436 502		
Q4	A -0.5	-2.1	103.4	5.3	1.3	6.0	0.9	5.0	-2.0	98.1	1 461 889		

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
07	-7 500	-13 262	7 638	45	7 593	-1 876	-1 894	-354	-1 540	-	-60	-64	143
08	49 991	33 616	20 295	286	20 010	-3 920	-3 171	-769	-2 402	-	-408	-63	-278
09	118 810	100 391	29 977	-114	30 090	-11 558	-5 171	785	-5 956	-	-152	-48	-6 187
10	63 516	52 075	14 088	8 869	5 219	-2 646	-3 314	-1 365	-1 949	-371	-41	-411	1 490
11	72 606	38 997	31 527	21 890	9 638	2 082	-1 610	632	-2 242	-75	129	-46	3 684
12	175 274	91 819	153 786	105 024	48 763	-70 331	-1 592	148	-1 740	-64 550	202	-1 300	-3 091
13	98 721	54 802	64 614	65 808	-1 193	-20 695	1 448	-573	2 021	-51 552	215	25 332	3 863
14	49 063	39 246	39 742	39 808	-66	-29 925	-6 554	-1 890	-4 664	-17 427	38	-26	-5 958
15	36 015	30 166	16 141	35 339	-19 197	-10 293	-979	-2 290	1 311	349	-219	-2	-9 442
16	25 995	27 987	-5 795	14 595	-20 390	3 803	3 338	746	2 592	4 556	-94	-2 170	-1 826
17	40 910	22 021	29 323	27 133	2 190	-10 434	-5 574	-913	-4 661	-508	21	-	-4 373
18	32 991	16 966	21 966	24 643	-2 678	-5 941	-4 335	2 506	-6 841	489	-63	-	-2 032
19	13 000	18 750	3 177	14 411	-11 234	-8 927	-942	762	-1 703	-4 138	-69	-3 532	-247
20	110 846	85 710	23 836	26 612	-2 777	1 301	1 889	-500	2 390	1 252	-41	-	-1 800
21	73 529	73 684	36 655	22 093	14 563	-36 810	-29 482	-2 592	-26 890	-1 019	31	-423	-5 917
22	P 78 749	A 41 176	48 464	30 470	17 994	-10 891	-18 050	-4 157	-13 892	-3 084	-7	-	-10 250
23	P 75 203	A 30 431	22 033	24 655	-2 622	22 740	8 656	-291	8 947	-2 909	-8	-	-17 001
22 Q3	P 33 292	-7 140	38 475	10 532	27 943	1 958	-4 165	-1 467	-2 697	-645	13	-	6 754
22 Q4	P -525	23 825	-16 051	12 846	-28 897	-8 300	-14 743	836	-15 579	-364	-27	-	6 834
23 Q1	P 28 766	-501	21 104	672	20 432	8 163	9 131	-2 462	11 593	-1 776	-8	-	816
23 Q2	P 32 389	22 375	16 325	7 119	9 206	-6 311	-6 123	3 124	-9 247	-1 75	-5	-	-8
23 Q3	P 14 655	1 523	-8 570	4 871	-13 441	21 702	14 009	-1 442	15 452	-90	5	-	7 778
23 Q4	A -606	7 034	-6 826	11 994	-18 820	-814	-8 361	490	-8 851	-868	-	-	8 415

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within central governments units	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
07	-0.7	-1.2	0.7	0.0	0.7	-0.2	-0.2	-0.0	-0.1	-	-0.0	-0.0	0.0
08	4.5	3.0	1.8	0.0	1.8	-0.4	-0.3	-0.1	-0.2	-	-0.0	-0.0	-0.0
09	11.1	9.4	2.8	-0.0	2.8	-1.1	-0.5	0.1	-0.6	-	-0.0	-0.0	-0.6
10	5.9	4.9	1.3	0.8	0.5	-0.2	-0.3	-0.1	-0.2	-0.0	-0.0	-0.0	0.1
11	6.8	3.7	3.0	2.1	0.9	0.2	-0.2	0.1	-0.2	-0.0	0.0	-0.0	0.3
12	17.0	8.9	14.9	10.2	4.7	-6.8	-0.2	0.0	-0.2	-6.3	0.0	-0.1	-0.3
13	9.7	5.4	6.3	6.4	-0.1	-2.0	0.1	-0.1	0.2	-5.1	0.0	2.5	0.4
14	4.8	3.8	3.8	3.9	-0.0	-2.9	-0.6	-0.2	-0.5	-1.7	0.0	-0.0	-0.6
15	3.3	2.8	1.5	3.3	-1.8	-1.0	-0.1	-0.2	0.1	0.0	-0.0	-0.0	-0.9
16	2.3	2.5	-0.5	1.3	-1.8	0.3	0.3	0.1	0.2	0.4	-0.0	-0.2	-0.2
17	3.5	1.9	2.5	2.3	0.2	-0.9	-0.5	-0.1	-0.4	-0.0	0.0	-	-0.4
18	2.7	1.4	1.8	2.0	-0.2	-0.5	-0.4	0.2	-0.6	0.0	-0.0	-	-0.2
19	1.0	1.5	0.3	1.2	-0.9	-0.7	-0.1	0.1	-0.1	-0.3	-0.0	-0.3	-0.0
20	9.9	7.7	2.1	2.4	-0.2	0.1	0.2	-0.0	0.2	0.1	-0.0	-	-0.2
21	6.0	6.0	3.0	1.8	1.2	-3.0	-2.4	-0.2	-2.2	-0.1	0.0	-0.0	-0.5
22	P 5.8	A 3.1	3.6	2.3	1.3	-0.8	-1.3	-0.3	-1.0	-0.2	-0.0	-	0.8
23	P 5.1	A 2.1	1.5	1.7	-0.2	1.6	0.6	-0.0	0.6	-0.2	-0.0	-	1.2
22 Q3	P 2.5	-0.5	2.9	0.8	2.1	0.1	-0.3	-0.1	-0.2	-0.0	0.0	-	0.5
22 Q4	P -0.0	1.8	-1.2	1.0	-2.1	-0.6	-1.1	0.1	-1.2	-0.0	-0.0	-	0.5
23 Q1	P 2.0	-0.0	1.4	0.0	1.4	0.6	0.6	-0.2	0.8	-0.1	-0.0	-	0.1
23 Q2	P 2.2	1.5	1.1	0.5	0.6	-0.4	-0.4	0.2	-0.6	-0.0	-0.0	-	-0.0
23 Q3	P 1.0	0.1	-0.6	0.3	-0.9	1.5	1.0	-0.1	1.1	-0.0	0.0	-	0.5
23 Q4	A -0.0	0.5	-0.5	0.8	-1.3	-0.1	-0.6	0.0	-0.6	-0.1	-	-	0.6

See notes at the end of the chapter.

12.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

12. CENTRAL GOVERNMENT

12.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits			Debt Securities			Loans	Equity and investment fund shares	Insurance pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: Financial assets vis-à-vis General Government	
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term							Long-term
07		7 638	3 840	-195	2 237	1 798	-	-	-	2 106	275	-	-6	1 423	45
08		20 295	11 611	2 887	748	7 976	7 223	-	7 223	2 619	406	-	43	-1 606	286
09		29 977	15 701	7 342	-1 558	9 917	6 185	-0	6 185	7 907	7	-	-60	237	-114
10		14 088	-9 361	-10 789	-484	1 912	366	-	366	6 844	8 381	-	-156	8 014	8 869
11		31 527	-5 318	-1 536	-812	-2 970	-6 855	9	-6 863	12 921	-346	-	-93	31 217	21 890
12		153 786	7 450	4 210	1 848	1 392	4 102	4 681	-580	137 762	3 024	-	-61	1 510	105 024
13		64 614	-21 799	-5 896	-5 633	-10 270	-17 429	-2 725	-14 704	81 594	11 569	-	-48	10 727	65 808
14		39 742	8 482	-396	5 471	3 407	-6 885	-1 780	-5 104	41 003	-1 883	-	40	-1 016	39 808
15		16 141	-1 741	85	11 869	-13 696	-4 238	1 335	-5 573	29 651	-3 187	-	113	-4 457	35 339
16		-5 795	-11 032	17 249	-18 992	-9 289	-6 110	-2 420	-3 690	16 895	-929	-	180	-4 800	14 595
17		29 323	6 519	4 620	2 021	-121	235	-158	394	22 062	-1 096	-	120	1 483	27 133
18		21 966	-312	-3 951	992	2 647	146	1 090	-945	22 720	107	-	214	-909	24 643
19		3 177	-6 455	-4 642	-378	-1 435	1 876	-41	1 917	9 531	-435	-	204	-1 544	14 411
20		23 836	911	-565	1 640	-164	-323	-26	-298	25 814	165	-	191	-2 922	26 612
21		36 655	13 378	10 928	3 256	-807	1 145	441	704	9 304	-116	-	177	12 768	22 093
22	P	48 464	20 300	18 350	2 675	-726	3 382	335	3 047	11 858	-721	-	78	13 568	30 470
23	A	22 033	-2 966	720	-1 730	-1 955	2 360	1 040	1 319	19 066	-351	-	-171	4 095	24 655
22 Q3	P	38 475	31 452	42 723	-3 735	-7 536	1 118	-17	1 135	1 305	65	-	36	4 499	10 532
22 Q4	P	-16 051	-33 351	-38 577	4 666	559	100	379	-279	10 741	-984	-	22	7 421	12 846
23 Q1	P	21 104	28 058	28 694	-149	-487	1 861	922	938	104	18	-	-168	-8 769	672
23 Q2	P	16 325	6 613	-4 998	3 417	8 194	-444	405	-848	4 123	47	-	-	5 986	7 119
23 Q3	P	-8 570	-10 250	5 183	-4 404	-11 029	191	-9	200	2 978	375	-	-4	-1 860	4 871
23 Q4	A	-6 826	-27 386	-28 160	-594	1 368	751	-278	1 030	11 860	-791	-	-	8 739	11 994

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.6 Central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total	Currency and deposits	Debt Securities (a)			Loans			Memorandum item: Debt according to the EDP held by other General Government units (b)			
				As a percentage GDP mp	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Social security funds	Rest
05		331 797	35.8	2 798	314 850	11 303	303 546	14 149	786	13 363	22 810	...	...
06		326 369	32.5	3 064	309 960	10 414	299 546	13 345	961	12 384	21 897	...	...
07		318 869	29.6	3 307	305 183	25 355	279 828	10 380	498	9 882	25 551	...	...
08		368 860	33.2	3 420	355 483	52 074	303 408	9 958	319	9 639	34 511	...	...
09		487 670	45.6	3 468	474 727	85 513	389 214	9 475	498	8 977	46 105	...	...
10		551 186	51.4	3 584	537 544	70 484	467 060	10 059	457	9 602	61 170	...	...
11		623 792	58.6	3 685	607 525	68 639	538 885	12 583	525	12 057	62 613	...	...
12		799 066	77.5	3 681	701 668	68 225	633 443	93 718	2 577	91 141	59 794	59 794	-
13		897 788	88.0	3 696	800 319	91 549	708 769	93 773	709	93 063	51 392	51 392	-
14		946 851	91.7	3 847	849 724	90 898	758 826	93 279	337	92 942	40 864	40 864	-
15		982 865	91.2	4 056	897 117	89 961	807 156	81 692	584	81 109	33 105	33 105	77
16		1 008 861	90.5	4 247	926 531	82 025	844 506	78 082	239	77 844	15 809	15 797	12
17		1 049 771	90.3	4 462	971 541	82 720	888 821	73 768	192	73 576	9 004	8 997	7
18		1 082 762	89.9	4 707	1 012 227	83 503	928 724	65 827	1 587	64 240	5 970	5 963	7
19		1 095 761	88.0	4 876	1 024 068	74 511	949 557	66 817	1 805	65 013	2 864	2 858	6
20		1 206 608	107.8	4 959	1 125 725	90 690	1 035 036	75 923	2 132	73 792	403	397	6
21		1 280 137	104.7	4 983	1 189 155	87 825	1 101 330	85 998	2 156	83 842	456	453	3
22 Q1	P	1 306 805	104.1	5 016	1 216 209	86 590	1 129 618	85 581	1 784	83 797	1 332	1 315	17
22 Q2	P	1 326 119	102.9	5 070	1 235 621	73 220	1 162 401	85 428	1 742	83 686	2 682	2 661	20
22 Q3	P	1 359 412	103.0	5 130	1 269 268	69 729	1 199 539	85 013	2 065	82 948	2 656	2 634	22
22 Q4	P	1 358 886	100.9	5 151	1 273 714	65 716	1 207 997	80 022	2 297	77 725	3 079	3 030	49
23 Q1	P	1 387 652	100.5	5 171	1 305 046	69 320	1 235 726	77 435	1 281	76 155	3 455	3 333	122
23 Q2	P	1 420 041	100.7	5 209	1 336 748	81 887	1 254 861	78 084	1 592	76 492	3 343	3 171	172
23 Q3	P	1 434 695	99.9	5 251	1 351 933	82 352	1 269 581	77 512	1 367	76 145	3 779	3 635	144
23 Q4	A	1 434 090	98.1	5 286	1 355 176	72 379	1 282 798	73 627	1 823	71 804	3 657	3 531	126

See notes at the end of the chapter.

12. CENTRAL GOVERNMENT

12.7 Central government. Debt according to the excessive deficit procedure (EDP) by unit

EUR millions

	Total		State		Other central government units						Central government debt according to the EDP held by other central government units
	1=2+4-11	2	3	4=5a10	5	6	7	8	9	10		11
			Of which: MEDE loan		Fondo de Reestructuración Ordenada Bancaria (FROB)	Sdad. de Gestión de Activos Procedentes de Reestruct. Bancaria (SAREB)	Fondo de Amortización del Déficit Eléctrico (FADE)	Fondo de Liquidez Autonómica (FLA)	Fondo para la Financiación de los Pagos a Proveedores (FFPP)	Rest	
05	331 797	322 907	-	8 889	-	-	-	-	-	8 889	-
06	326 369	316 757	-	9 612	-	-	-	-	-	9 612	-
07	318 869	312 083	-	6 787	-	-	-	-	-	6 787	-
08	368 860	362 890	-	5 970	-	-	-	-	-	5 970	-
09	487 670	479 541	-	8 129	3 000	-	-	-	-	5 129	-
10	551 186	544 790	-	6 396	3 000	-	-	-	-	3 396	371
11	623 792	598 995	-	24 797	10 945	-	9 906	-	-	4 392	446
12	799 066	711 227	39 468	152 835	50 413	39 556	15 503	16 800	27 781	2 782	64 995
13	897 788	788 781	41 333	198 385	22 958	52 727	23 159	39 800	36 125	23 615	89 378
14	946 851	870 499	39 721	165 391	15 961	49 181	22 304	62 800	-	15 145	89 039
15	982 865	916 992	35 721	91 764	16 481	47 134	20 003	-	-	8 145	25 890
16	1 008 861	950 763	34 721	79 432	13 976	43 088	18 491	-	-	3 877	21 335
17	1 049 771	996 888	31 721	71 725	10 456	40 805	17 025	-	-	3 438	18 843
18	1 082 762	1 034 859	23 721	66 256	10 456	37 865	15 657	-	-	2 278	18 353
19	1 095 761	1 055 136	23 721	63 117	10 456	36 839	13 722	-	-	2 100	22 491
20	1 206 608	1 166 134	23 721	58 712	7 456	36 487	12 645	-	-	2 124	18 239
21	1 280 137	1 244 930	23 721	48 874	1 865	34 090	10 187	-	-	2 732	13 667
22 Q1	P 1 306 805	1 274 377	23 721	47 772	1 865	33 665	9 797	-	-	2 446	15 343
Q2	P 1 326 119	1 294 651	23 721	47 210	1 865	33 644	9 310	-	-	2 391	15 742
Q3	P 1 359 412	1 329 062	23 721	46 736	1 865	33 321	8 805	-	-	2 745	16 387
Q4	P 1 358 886	1 331 178	20 079	44 459	1 865	31 279	8 321	-	-	2 995	16 751
23 Q1	P 1 387 652	1 363 703	20 079	42 477	1 865	30 482	7 913	-	-	2 217	18 527
Q2	P 1 420 041	1 396 710	20 079	42 033	1 865	30 354	7 428	-	-	2 386	18 702
Q3	P 1 434 695	1 412 207	20 079	41 281	1 865	30 354	6 934	-	-	2 128	18 792
Q4	A 1 434 090	1 413 352	16 436	40 398	1 865	29 810	6 453	-	-	2 269	19 660

12. CENTRAL GOVERNMENT

12.8 State. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			Memorandum item: guarantees granted	
	1=3+4+7	2		4=5+6	5	6	7=8+9	8	9	10	11
05	322 907	34.8	2 798	308 898	11 303	297 595	11 211	-	11 211	6 020	0.6
06	316 757	31.6	3 064	303 658	10 414	293 245	10 035	-	10 035	5 794	0.6
07	312 083	29.0	3 307	300 442	25 355	275 088	8 334	-	8 334	6 162	0.6
08	362 890	32.7	3 420	351 633	52 074	299 558	7 838	-	7 838	8 152	0.7
09	479 541	44.8	3 468	469 377	85 513	383 864	6 696	-	6 696	58 854	5.5
10	544 790	50.8	3 584	534 064	70 484	463 580	7 142	-	7 142	73 560	6.9
11	598 995	56.3	3 685	586 269	68 639	517 630	9 041	-	9 041	99 748	9.4
12	711 227	69.0	3 681	643 940	62 627	581 314	63 605	-	63 605	168 165	16.3
13	788 781	77.3	3 696	714 452	80 045	634 407	70 632	-	70 632	165 358	16.2
14	870 499	84.3	3 847	787 233	77 926	709 307	79 419	-	79 419	120 483	11.7
15	916 992	85.1	4 056	839 774	82 435	757 339	73 162	-	73 162	107 913	10.0
16	950 763	85.3	4 247	873 864	82 363	791 501	72 652	-	72 652	99 784	9.0
17	996 888	85.8	4 462	923 095	78 835	844 260	69 331	-	69 331	96 921	8.3
18	1 034 859	86.0	4 707	967 957	70 442	897 515	62 195	73	62 121	93 488	7.8
19	1 055 136	84.7	4 876	987 106	61 419	925 688	63 153	156	62 997	90 373	7.3
20	1 166 134	104.2	4 959	1 088 916	77 392	1 011 524	72 260	110	72 150	179 300	16.0
21	1 244 930	101.9	4 983	1 157 953	79 410	1 078 543	81 994	113	81 881	191 547	15.7
22 Q1	P 1 274 377	101.5	5 016	1 188 190	74 102	1 114 089	81 171	68	81 103	190 501	15.2
Q2	P 1 294 651	100.4	5 070	1 208 300	60 720	1 147 580	81 282	99	81 183	192 203	14.9
Q3	P 1 329 062	100.7	5 130	1 242 900	57 164	1 185 736	81 032	80	80 952	194 872	14.8
Q4	P 1 331 178	98.9	5 151	1 249 951	53 527	1 196 424	76 076	216	75 860	192 414	14.3
23 Q1	P 1 363 703	98.7	5 171	1 285 306	57 833	1 227 473	73 226	148	73 077	190 531	13.8
Q2	P 1 396 710	99.0	5 209	1 318 305	70 994	1 247 311	73 196	178	73 018	188 871	13.4
Q3	P 1 412 207	98.3	5 251	1 333 580	71 464	1 262 116	73 376	144	73 232	190 446	13.3
Q4	A 1 413 352	96.7	5 286	1 339 183	71 539	1 267 644	68 883	319	68 564	146 376	10.0

12. CENTRAL GOVERNMENT

12.9 Other units classified as central government. Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

	Total		Currency and deposits	Debt Securities			Loans			
	1=3+4+7	2 As a percentage of GDP mp		3	4=5+6	5	6	7=8+9	8	9
05	8 889	1.0	-	5 952	-	5 952	2 938	786	2 152	
06	9 612	1.0	-	6 302	-	6 302	3 310	961	2 349	
07	6 787	0.6	-	4 741	-	4 741	2 046	498	1 548	
08	5 970	0.5	-	3 850	-	3 850	2 120	319	1 801	
09	8 129	0.8	-	5 350	-	5 350	2 779	498	2 281	
10	6 767	0.6	-	3 850	-	3 850	2 917	457	2 460	
11	25 243	2.4	-	21 701	-	21 701	3 542	525	3 017	
12	152 835	14.8	-	65 955	11 008	54 947	86 880	2 577	84 304	
13	198 385	19.4	-	103 516	13 879	89 636	94 869	709	94 160	
14	165 391	16.0	-	75 275	13 553	61 722	90 116	337	89 779	
15	91 764	8.5	-	69 777	9 446	60 331	21 987	584	21 403	
16	79 432	7.1	-	60 546	-	60 546	18 886	239	18 647	
17	71 725	6.2	-	56 832	4 064	52 768	14 893	192	14 701	
18	66 256	5.5	-	52 167	13 510	38 657	14 089	1 514	12 575	
19	63 117	5.1	-	48 996	13 542	35 454	14 120	1 649	12 472	
20	58 712	5.2	-	47 592	13 508	34 084	11 120	2 022	9 098	
21	48 874	4.0	-	43 005	9 441	33 564	5 869	2 043	3 826	
22 Q1	P 47 772	3.8	-	41 497	13 505	27 992	6 275	1 716	4 560	
Q2	P 47 210	3.7	-	41 199	13 499	27 700	6 011	1 643	4 368	
Q3	P 46 736	3.5	-	40 890	13 499	27 392	5 846	1 985	3 861	
Q4	P 44 459	3.3	-	38 648	13 499	25 150	5 811	2 081	3 731	
23 Q1	P 42 477	3.1	-	36 402	13 499	22 903	6 074	1 132	4 942	
Q2	P 42 033	3.0	-	35 280	13 499	21 782	6 753	1 414	5 339	
Q3	P 41 281	2.9	-	35 280	13 499	21 782	6 001	1 223	4 778	
Q4	A 40 398	2.8	-	33 789	4 062	29 727	6 609	1 504	5 105	

12. CENTRAL GOVERNMENT PUBLIC ENTERPRISES

12.10 Debt by public enterprises not included in the general government sector (a)

EUR millions

	Total		RENFE (b) (c)	RENFE OPERADORA (c)	GIF ADIF (c)	AENA ENAIRE	SEPI	Rest						
	1	2 As a percentage of GDP mp							3	4	5	6	7	8
05	10 961	1.2	-	1 751	2 190	5 671	91	1 258						
06	13 549	1.3	-	2 246	2 607	6 565	90	2 040						
07	17 069	1.6	-	2 780	3 426	7 969	90	2 805						
08	20 519	1.8	-	3 152	4 080	9 584	90	3 613						
09	24 219	2.3	-	3 921	5 147	11 083	90	3 978						
10	28 658	2.7	-	4 852	6 653	12 179	90	4 884						
11	31 677	3.0	-	5 235	8 745	12 508	90	5 099						
12	33 436	3.2	-	5 116	10 563	12 442	90	5 225						
13	33 270	3.3	-	4 927	11 844	11 820	149	4 529						
14	33 054	3.2	-	4 799	13 551	10 966	102	3 637						
15	32 876	3.0	-	4 709	14 529	9 864	10	3 764						
16	30 589	2.7	-	4 067	14 491	8 662	0	3 369						
17	30 052	2.6	-	4 215	15 125	7 574	-	3 138						
18	29 380	2.4	-	4 417	15 420	6 726	0	2 816						
19	29 319	2.4	-	4 327	16 115	6 205	0	2 671						
20	32 130	2.9	-	5 188	16 617	7 517	0	2 807						
21	34 284	2.8	-	5 939	17 444	8 112	0	2 789						
22 Q1	P 32 998	2.6	-	5 637	17 336	7 402	0	2 623						
Q2	P 32 795	2.5	-	5 600	17 259	7 348	0	2 589						
Q3	P 31 937	2.4	-	5 688	16 351	7 242	0	2 656						
Q4	P 32 311	2.4	-	6 128	16 657	7 148	0	2 378						
23 Q1	P 32 832	2.4	...	5 874	16 553	7 929	0	2 476						
Q2	P 33 309	2.4	...	5 858	16 963	7 896	0	2 592						
Q3	P 33 468	2.3	...	6 203	17 022	7 777	0	2 465						
Q4	A 34 161	2.3	...	6 219	17 342	7 996	0	2 603						

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.11 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b) 10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							8
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7			
07	13 842	29 393	12 225	-	12 225	9 343	2 882	-	17 169	1 075 539	
08	7 419	27 654	10 486	-	10 486	9 327	1 159	-	17 169	1 109 541	
09	7 629	27 799	10 631	-	10 631	9 340	1 291	-	17 169	1 069 323	
10	-2 669	28 939	11 771	-	11 771	9 382	2 389	-	17 169	1 072 709	
11	-1 242	27 913	10 745	-	10 745	9 377	1 368	-	17 169	1 063 763	
12	-10 015	28 921	11 733	-	11 733	9 541	2 192	-	17 188	1 031 104	
13	-11 349	28 388	11 201	-	11 201	9 403	1 798	-	17 187	1 020 677	
14	-10 607	28 582	11 394	-	11 394	9 380	2 014	-	17 188	1 032 608	
15	-12 853	31 659	14 471	-	14 471	9 415	5 056	-	17 188	1 078 092	
16	-17 401	31 342	14 169	-	14 169	9 298	4 871	-	17 173	1 114 420	
17	-16 775	42 682	15 289	-	15 289	9 298	5 991	-	27 393	1 162 492	
18	-17 310	57 905	16 711	-	16 711	9 298	7 413	-	41 194	1 203 859	
19	-15 860	72 578	17 553	-	17 553	9 375	8 179	-0	55 024	1 245 513	
20	-28 263	104 793	19 438	-	19 438	9 316	10 122	-	85 356	1 119 010	
21	-11 746	117 275	20 090	-	20 090	9 254	10 836	-	97 185	1 222 290	
22	P -5 896	124 895	18 717	-	18 717	9 338	9 380	-	106 178	1 346 377	
23	A -8 211	136 891	20 718	-	20 718	9 398	11 321	-	116 173	1 461 889	
22 Q3	P -1 061	116 859	17 667	-	17 667	9 358	8 309	-	99 192	1 319 562	
Q4	P -5 797	124 895	18 717	-	18 717	9 338	9 380	-	106 178	1 346 377	
23 Q1	P -891	125 768	19 596	-	19 596	9 328	10 269	-	106 172	1 381 216	
Q2	P 3 562	137 059	30 885	-	30 885	9 378	21 507	-	106 174	1 410 777	
Q3	P -1 747	126 350	20 178	-	20 178	9 367	10 811	-	106 172	1 436 502	
Q4	A -9 135	136 891	20 718	-	20 718	9 398	11 321	-	116 173	1 461 889	

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.12 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b) 10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							8
				3=4+5+8	4	Other accounts payable					
						5=6+7	6	7			
07	1.3	2.7	1.1	-	1.1	0.9	0.3	-	1.6	1 075 539	
08	0.7	2.5	0.9	-	0.9	0.8	0.1	-	1.5	1 109 541	
09	0.7	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 069 323	
10	-0.2	2.7	1.1	-	1.1	0.9	0.2	-	1.6	1 072 709	
11	-0.1	2.6	1.0	-	1.0	0.9	0.1	-	1.6	1 063 763	
12	-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 031 104	
13	-1.1	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 020 677	
14	-1.0	2.8	1.1	-	1.1	0.9	0.2	-	1.7	1 032 608	
15	-1.2	2.9	1.3	-	1.3	0.9	0.5	-	1.6	1 078 092	
16	-1.6	2.8	1.3	-	1.3	0.8	0.4	-	1.5	1 114 420	
17	-1.4	3.7	1.3	-	1.3	0.8	0.5	-	2.4	1 162 492	
18	-1.4	4.8	1.4	-	1.4	0.8	0.6	-	3.4	1 203 859	
19	-1.3	5.8	1.4	-	1.4	0.8	0.7	-0.0	4.4	1 245 513	
20	-2.5	9.4	1.7	-	1.7	0.8	0.9	-	7.6	1 119 010	
21	-1.0	9.6	1.6	-	1.6	0.8	0.9	-	8.0	1 222 290	
22	P -0.4	9.3	1.4	-	1.4	0.7	0.7	-	7.9	1 346 377	
23	A -0.6	9.4	1.4	-	1.4	0.6	0.8	-	7.9	1 461 889	
22 Q3	P -0.1	8.9	1.3	-	1.3	0.7	0.6	-	7.5	1 319 562	
Q4	P -0.4	9.3	1.4	-	1.4	0.7	0.7	-	7.9	1 346 377	
23 Q1	P -0.1	9.1	1.4	-	1.4	0.7	0.7	-	7.7	1 381 216	
Q2	P 0.2	9.7	2.2	-	2.2	0.7	1.5	-	7.5	1 410 777	
Q3	P -0.1	8.8	1.4	-	1.4	0.7	0.8	-	7.4	1 436 502	
Q4	A -0.6	9.4	1.4	-	1.4	0.6	0.8	-	7.9	1 461 889	

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.13 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Held by other General Government units	Rest				
07	-1 000	-13 842	16 021	4 255	11 766	-3 179	-2 526	-56	-2 470	-	-	-231	-423
08	-	-7 419	5 713	8 513	-2 799	1 706	1 741	16	1 725	-	-	-	-35
09	-	-7 629	7 920	12 110	-4 191	-291	-145	-13	-132	-	-	-	-146
10	-	2 669	-1 205	15 187	-16 391	-1 464	-1 139	-42	-1 097	-	-	-	-325
11	-	1 242	-2 307	1 436	-3 742	1 065	1 026	5	1 021	-	-	-	39
12	20	10 015	-8 799	-3 166	-5 633	-1 197	-988	-164	-824	-	-	-	-209
13	-1	11 349	-11 682	-8 346	-3 337	333	532	138	394	-	-	-	-199
14	1	10 607	-10 516	-9 603	-913	-90	-193	23	-216	-	-	-	103
15	0	12 853	-9 720	-10 070	350	-3 133	-3 078	-35	-3 043	-	-	-	-55
16	-15	17 401	-17 666	-18 305	640	249	308	117	191	-	-	-	-59
17	10 220	16 775	-5 412	-7 143	1 731	-1 143	-1 121	-0	-1 121	-	-	-	-22
18	13 801	17 310	-2 213	-5 476	3 263	-1 296	-1 422	-	-1 422	-	-	-	126
19	13 830	15 860	-1 164	-3 139	1 975	-866	-844	-77	-767	-	-	-	-22
20	30 331	28 263	3 817	-2 674	6 491	-1 749	-1 884	59	-1 943	-	-	-	134
21	11 830	11 746	1 449	492	957	-1 365	-652	62	-714	-	-	-	-712
22	P	8 992	5 896	2 036	2 391	1 060	1 372	-84	1 456	-	-	-	-312
23	A	9 995	8 211	4 139	491	3 648	-2 355	-2 000	-60	-1 940	-	-	-355
22 Q3	P	7	1 061	-11 651	-14	-11 637	10 597	11 366	-104	11 471	-	-	-770
22 Q4	P	6 986	5 797	1 450	241	1 208	-261	-1 048	20	-1 068	-	-	787
23 Q1	P	-6	891	545	307	239	-1 442	-879	10	-889	-	-	-563
23 Q2	P	2	-3 562	15 888	-162	16 050	-12 324	-11 289	-50	-11 239	-	-	-1 035
23 Q3	P	-2	1 747	-12 485	441	-12 925	10 736	10 708	11	10 697	-	-	28
23 Q4	A	10 001	9 135	190	-95	284	676	-540	-31	-509	-	-	1 215

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.14 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis General Government	Rest	Total	Other accounts payable			Other financial transactions within social security funds	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Held by other General Government units	Rest				
07	-0.1	-1.3	1.5	0.4	1.1	-0.3	-0.2	-0.0	-0.2	-	-	-0.0	-0.0
08	-	-0.7	0.5	0.8	-0.3	0.2	0.2	0.0	0.2	-	-	-	-0.0
09	-	-0.7	0.7	1.1	-0.4	-0.0	-0.0	-0.0	-0.0	-	-	-	-0.0
10	-	0.2	-0.1	1.4	-1.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
11	-	0.1	-0.2	0.1	-0.4	0.1	0.1	0.0	0.1	-	-	-	0.0
12	0.0	1.0	-0.9	-0.3	-0.5	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
13	-0.0	1.1	-1.1	-0.8	-0.3	0.0	0.1	0.0	0.0	-	-	-	-0.0
14	0.0	1.0	-1.0	-0.9	-0.1	-0.0	-0.0	0.0	-0.0	-	-	-	0.0
15	0.0	1.2	-0.9	-0.9	0.0	-0.3	-0.3	-0.0	-0.3	-	-	-	-0.0
16	-0.0	1.6	-1.6	-1.6	0.1	0.0	0.0	0.0	0.0	-	-	-	-0.0
17	0.9	1.4	-0.5	-0.6	0.1	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
18	1.1	1.4	-0.2	-0.5	0.3	-0.1	-0.1	-	-0.1	-	-	-	0.0
19	1.1	1.3	-0.1	-0.3	0.2	-0.1	-0.1	-0.0	-0.1	-	-	-	-0.0
20	2.7	2.5	0.3	-0.2	0.6	-0.2	-0.2	0.0	-0.2	-	-	-	0.0
21	1.0	1.0	0.1	0.0	0.1	-0.1	-0.1	0.0	-0.1	-	-	-	-0.1
22	P	0.7	0.4	0.2	0.2	0.1	0.1	-0.0	0.1	-	-	-	-0.0
23	A	0.7	0.6	0.3	0.0	0.2	-0.2	-0.1	-0.0	-0.1	-	-	-0.0
22 Q3	P	0.0	0.1	-0.9	-0.0	-0.9	0.8	0.8	-0.0	0.9	-	-	-0.1
22 Q4	P	0.5	0.4	0.1	0.0	0.1	-0.0	-0.1	0.0	-0.1	-	-	0.1
23 Q1	P	-0.0	0.1	0.0	0.0	0.0	-0.1	-0.1	0.0	-0.1	-	-	-0.0
23 Q2	P	0.0	-0.2	1.1	-0.0	1.1	-0.8	-0.8	-0.0	-0.8	-	-	-0.1
23 Q3	P	-0.0	0.1	-0.9	0.0	-0.9	0.7	0.7	0.0	0.7	-	-	0.0
23 Q4	A	0.7	0.6	0.0	-0.0	0.0	0.0	-0.0	-0.0	-0.0	-	-	0.1

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.15 Net acquisition of financial assets

EUR millions

		Total 1=11+12+13 1=2+6+9+10+11	Currency and deposits			Debt Securities			Loans 9	Equity and investment fund shares 10	Insurance pension and standardised guarantee schemes 11	Financial derivatives 12	Other accounts receivable 13	Memorandum item: Financial assets vis-à-vis General Government 14	
			Total 2=3+4+5	Deposits with the Banco de España 3	Other transferable deposits 4	Other deposits 5	Total 6=7+8	Short-term 7							Long-term 8
07		16 021	4 714	2 680	1 253	782	9 743	527	9 216	1	-	-	1 563	4 255	
08		5 713	-4 728	-3 375	-781	-572	11 931	510	11 421	1	-	-	-1 491	8 513	
09		7 920	6 219	6 042	331	-153	20	-37	58	2	228	-	1 450	12 110	
10		-1 205	-11 378	-10 502	-570	-305	9 471	2 525	6 946	0	-85	-	787	15 187	
11		-2 307	-3 016	-2 173	-176	-667	580	-1 514	2 095	-0	-77	-	207	1 436	
12		-8 799	-876	-971	366	-272	-7 613	-1 676	-5 937	-2	-42	-	-266	-3 166	
13		-11 682	-1 573	-1 054	-410	-109	-8 029	-439	-7 591	-0	34	-	-2 113	-8 346	
14		-10 516	1 391	-1 124	2 154	361	-12 389	-85	-12 305	-1	244	-	239	-9 603	
15		-9 720	1 108	-19	627	499	-11 237	-1	-11 236	-1	-327	-	737	-10 070	
16		-17 666	239	437	-125	-73	-19 169	-8	-19 161	-0	-134	-	1 398	-18 305	
17		-5 412	1 446	-82	702	826	-6 845	3 374	-10 219	-0	-8	-	-4	-7 143	
18		-2 213	2 656	-53	3 174	-465	-3 185	414	-3 599	-0	-12	-	-1 671	-5 476	
19		-1 164	1 340	131	477	732	-3 143	-2 206	-937	-0	-13	-	652	-3 139	
20		3 817	5 470	3 291	1 978	200	-2 595	-1 607	-988	-1	-17	-	961	-2 674	
21		1 449	758	2 038	-2 705	1 425	54	2	51	-0	-235	-	871	492	
22	P	2 036	-1 503	324	-2 413	587	2 531	195	2 335	-0	371	-	638	2 391	
23	A	4 139	1 993	749	467	778	491	661	-170	-0	-95	-	1 750	491	
22 Q3	P	-11 651	-11 654	-52	-8 679	-2 923	-14	6	-20	-1	20	-	-3	-14	
Q4	P	1 450	621	-567	584	603	382	43	338	0	437	-	11	241	
23 Q1	P	545	-549	-317	-101	-131	307	275	32	-0	-26	-	814	307	
Q2	P	15 888	15 863	3 307	9 203	3 354	-162	2	-164	0	-14	-	201	-162	
Q3	P	-12 485	-12 820	-1 580	-8 787	-2 454	441	470	-29	-0	-19	-	-87	441	
Q4	A	190	-501	-662	152	9	-94	-85	-9	0	-37	-	822	-95	

See notes at the end of the chapter.

12. SOCIAL SECURITY FUNDS

12.16 Debt according to the excessive deficit procedure (EDP) by instrument

EUR millions and percentages

		Total 1=3+4+7	Currency and deposits 3	Debt Securities			Loans			Memorandum item: Debt according to the EDP held by other General Government units (a)		
				Total 4=5+6	Short-term 5	Long-term 6	Total 7=8+9	Short-term 8	Long-term 9	Total 10=11+12	State loan 11	Rest 12
05		18 246	2.0	-	-	-	18 246	-	18 246	17 169	17 169	-
06		18 169	1.8	-	-	-	18 169	-	18 169	17 169	17 169	-
07		17 169	1.6	-	-	-	17 169	-	17 169	17 169	17 169	-
08		17 169	1.5	-	-	-	17 169	-	17 169	17 169	17 169	-
09		17 169	1.6	-	-	-	17 169	-	17 169	17 169	17 169	-
10		17 169	1.6	-	-	-	17 169	-	17 169	17 169	17 169	-
11		17 169	1.6	-	-	-	17 169	-	17 169	17 169	17 169	-
12		17 188	1.7	-	-	-	17 188	7	17 181	17 169	17 169	-
13		17 187	1.7	-	-	-	17 187	8	17 180	17 169	17 169	-
14		17 188	1.7	-	-	-	17 188	9	17 179	17 169	17 169	-
15		17 188	1.6	-	-	-	17 188	12	17 176	17 169	17 169	-
16		17 173	1.5	-	-	-	17 173	1	17 172	17 169	17 169	-
17		27 393	2.4	-	-	-	27 393	0	27 393	27 361	27 361	-
18		41 194	3.4	-	-	-	41 194	1	41 193	41 191	41 191	-
19		55 024	4.4	-	-	-	55 024	2	55 023	55 021	55 021	-
20		85 356	7.6	-	-	-	85 356	3	85 353	85 351	85 351	-
21		97 185	8.0	-	-	-	97 185	2	97 183	97 181	97 181	-
22 Q1	P	99 187	7.9	-	-	-	99 187	4	99 183	99 181	99 181	-
Q2	P	99 185	7.7	-	-	-	99 185	2	99 183	99 181	99 181	-
Q3	P	99 192	7.5	-	-	-	99 192	9	99 183	99 181	99 181	-
Q4	P	106 178	7.9	-	-	-	106 178	13	106 164	106 163	106 163	-
23 Q1	P	106 172	7.7	-	-	-	106 172	6	106 166	106 163	106 163	-
Q2	P	106 174	7.5	-	-	-	106 174	7	106 167	106 163	106 163	-
Q3	P	106 172	7.4	-	-	-	106 172	8	106 164	106 163	106 163	-
Q4	A	116 173	7.9	-	-	-	116 173	4	116 169	116 166	116 166	-

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 12. CENTRAL GOVERNMENT AND SOCIAL SECURITY FUNDS

Table 12.1

- a. Liabilities issued by central government and held by other central government units, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.1.

Table 12.3

- a. Annual change in column 9 of Table 12.1.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.5.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.4

See notes to Table 12.3

Table 12.6

- a. Breakdowns of debt securities by instrument and of issues denominated in euro and in other currencies are given in Tables 21.12, 21.13 and 21.15. The difference between column 4 of this table 'Total debt securities' and column 1 of Table 21.12 'Total securities other than shares, except financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit protocol excludes the securities held by other general government units and takes currency swaps into account.
- b. Not deducted from column 1.

Table 12.10

- a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises not classified under central government. For ease of comparison with the central government debt shown in this chapter, the debt of public enterprises shown in this table has been calculated using the EDP methodology. The debt of public enterprises does not fall within the scope of the EDP and, therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.
- b. As a consequence of the reallocation of assets and liabilities prompted by RDL 7/2004 of 27 September 2004, between November and December 2004, an amount of €5,458 million that formed part of the debt of RENFE was assumed by the State.
- c. Law 39/2003 on the railway industry of 17 November 2003 reorganised the state railway industry, the management of the railway infrastructure (which was previously entrusted to RENFE and GIF) being entrusted to ADIF. Also RENFE-Operadora was set up, as a company providing railway transport services. This company assumed the resources and assets previously assigned by RENFE to the provision of railway services.

Table 12.11

- a. Liabilities issued by social security funds and held by other social security funds, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.
- b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 12.12

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.
See notes to Table 12.11.

Table 12.13

- a. Annual change in column 9 of Table 12.11.
- b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.
- c. Breakdown of column in Table 12.15.
- d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.
- e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 12.14

See notes to Table 12.13.

Table 12.16

- a. Not deducted from column 1.

CHAPTER 13 REGIONAL AUTONOMOUS GOVERNMENTS

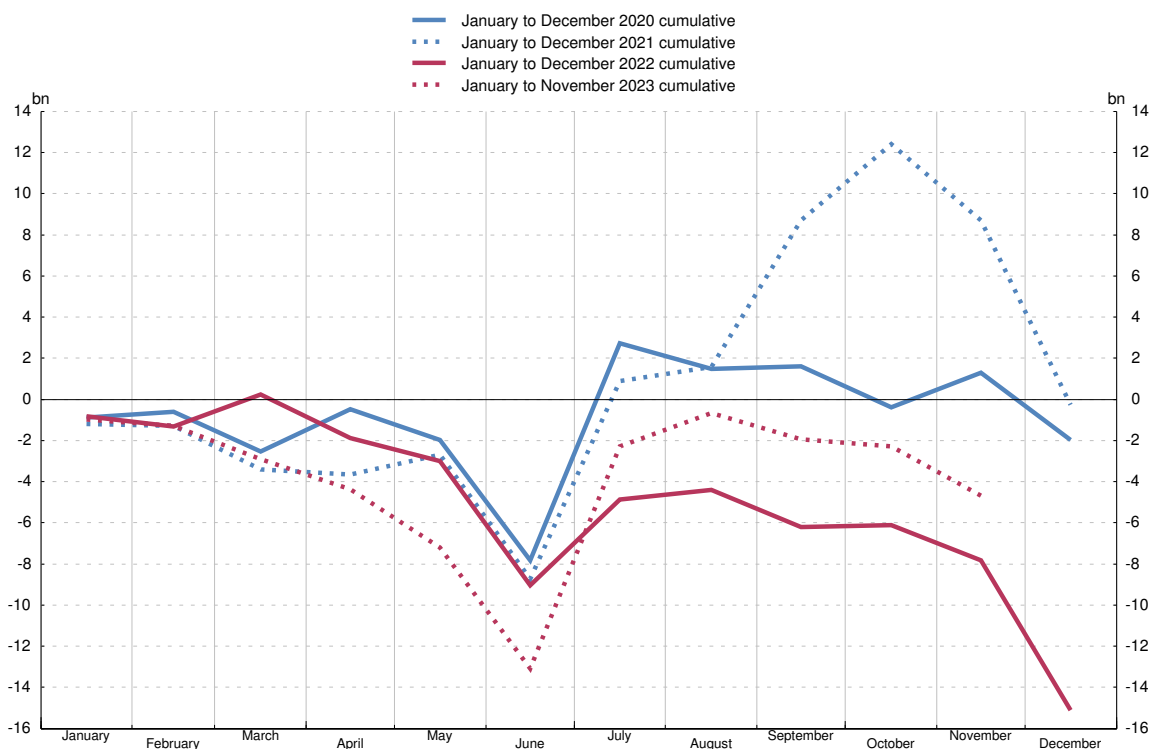
13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.a Net lending (+) / net borrowing (-)

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
16	-9 491	-922	-406	-102	-184	-130	-187	-326	-402	-1 935	-306	-340	-44	-1 484	-507	-141	-462	-1 613
17	-4 165	-563	-346	-80	81	289	-59	-279	-564	-1 211	-171	-127	-29	-1 129	-443	237	1 080	-851
18	-3 287	-817	-128	15	-147	939	-39	-137	-131	-978	-50	132	-21	-581	-418	102	545	-1 573
19	-7 337	-556	-385	-178	-189	305	-135	-515	-563	-1 536	-234	-281	-36	-636	-584	87	343	-2 244
20	-1 984	28	116	240	55	195	47	246	309	-1 053	-48	-59	96	-49	-307	-171	-499	-1 130
21	-245	-243	-42	247	308	199	120	103	-76	-840	49	-87	-2	642	-481	264	738	-1 144
22	P -15 119	-1 347	-347	-141	40	-635	-86	-898	-729	-3 842	-285	-377	-59	-1 759	-1 060	285	-19	-3 860
22 J-N	P -7 813	-256	-49	38	235	-31	9	-622	-369	-1 840	-118	-91	5	-1 120	-840	50	185	-2 999
23 J-N	A -4 668	-352	14	269	262	538	24	-326	107	-1 615	-34	169	28	-1 428	-680	318	90	-2 052
22 Dec	P -7 306	-1 091	-298	-179	-195	-604	-95	-276	-360	-2 002	-167	-286	-64	-639	-220	235	-204	-861
23 Jan	P -960	-35	-19	32	9	21	-2	-56	-10	-110	-24	28	3	-190	-62	-168	-12	-365
Feb	P -314	29	-8	20	-156	92	-11	-11	39	-39	-31	12	-9	-295	-69	105	90	-72
Mar	P -1 619	-230	-58	4	-163	-174	-12	-85	-72	-513	-19	-98	2	-166	-23	46	11	-69
Apr	A -1 467	113	-8	-3	-102	-48	5	-110	-45	-555	-83	-118	1	-409	-127	110	79	-167
May	A -2 836	-330	-35	-33	-132	-69	-35	-73	-93	-519	-83	-125	-10	-292	-100	-292	-166	-449
Jun	A -5 880	-889	-128	-128	-18	-348	-69	-231	-352	-1 183	-130	-379	-38	-657	-230	-133	-132	-835
Jul	A 10 802	1 472	189	293	886	1 008	114	357	661	1 908	316	750	44	1 409	325	43	175	852
Aug	A 1 604	-124	76	41	55	148	55	33	67	409	85	98	21	-2	-16	330	63	265
Sep	A -1 268	-176	-20	10	14	64	-21	-100	-19	-229	7	-42	8	-246	-115	77	-46	-434
Oct	A -352	36	36	65	-37	-4	6	-26	82	-171	-23	29	6	-280	-108	351	-16	-298
Nov	A -2 378	-218	-11	-32	-94	-152	-6	-24	-151	-613	-49	14	-	-300	-155	-151	44	-480

NET LENDING (+)/NET BORROWING (-) OF THE REGIONAL (AUTONOMOUS) GOVERNMENTS
Cumulative data from January



SOURCE: Ministerio de Hacienda y Función Pública (IGAE).

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP	
				3=4+5+8	4	Other accounts payable						8
						5=6+7	6	7				
07	-3 479	87 184	25 224	...	24 337	455	23 882	887	61 960	1 075 539		
08	-19 159	102 136	27 639	...	26 564	403	26 161	1 075	74 497	1 109 541		
09	-21 904	122 093	28 823	...	27 611	430	27 181	1 211	93 270	1 069 323		
10	-40 398	156 791	32 551	...	33 709	5 949	27 760	-1 158	124 239	1 072 709		
11	-54 861	204 084	58 205	...	61 259	23 849	37 410	-3 053	145 879	1 063 763		
12	-20 573	226 013	36 830	...	40 157	21 200	18 957	-3 327	189 183	1 031 104		
13	-16 376	250 086	39 566	...	36 859	18 901	17 958	2 707	210 520	1 020 677		
14	-18 696	275 265	37 324	...	29 966	16 605	13 361	7 357	237 941	1 032 608		
15	-18 861	296 000	32 741	10	26 544	15 867	10 677	6 187	263 259	1 078 092		
16	-9 491	306 503	29 507	6	23 458	15 079	8 379	6 044	276 995	1 114 420		
17	-4 165	314 676	26 558	4	21 359	13 897	7 462	5 195	288 118	1 162 492		
18	-3 287	319 348	25 952	2	21 640	12 927	8 713	4 310	293 396	1 203 859		
19	-7 337	324 050	28 970	4	22 248	11 957	10 291	6 719	295 080	1 245 513		
20	-1 984	333 413	29 421	-	22 194	10 987	11 207	7 228	303 992	1 119 010		
21	-245	350 762	38 151	-	32 748	19 260	13 488	5 403	312 611	1 222 290		
22	P	-15 119	351 206	13	38 270	24 899	13 371	-4 167	317 090	1 346 377		
23	A	-13 254	367 740	9	44 809	25 145	19 664	-2 312	325 234	1 461 889		
22 Q3	P	2 821	346 764	15	35 158	22 976	12 182	-3 276	314 867	1 319 562		
Q4	P	-8 913	351 206	13	38 270	24 899	13 371	-4 167	317 090	1 346 377		
23 Q1	P	-2 977	355 804	13	36 732	24 868	11 864	-3 347	322 406	1 381 216		
Q2	P	-10 545	363 623	12	39 715	26 494	13 221	-3 451	327 346	1 410 777		
Q3	P	10 756	361 925	10	41 268	27 309	13 959	-4 835	325 482	1 436 502		
Q4	A	-10 488	367 740	9	44 809	25 145	19 664	-2 312	325 234	1 461 889		

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Net lending (+) or net borrowing (-): INE and IGAE. GDP mp: INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							Memorandum item: GDP mp (b)	10		
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)							Debt according to the EDP	
				3=4+5+8	4	Other accounts payable						8
						5=6+7	6	7				
07	-0.3	8.1	2.3	-	2.3	0.0	2.2	0.1	5.8	1 075 539		
08	-1.7	9.2	2.5	-	2.4	0.0	2.4	0.1	6.7	1 109 541		
09	-2.0	11.4	2.7	-	2.6	0.0	2.5	0.1	8.7	1 069 323		
10	-3.8	14.6	3.0	-	3.1	0.6	2.6	-0.1	11.6	1 072 709		
11	-5.2	19.2	5.5	-	5.8	2.2	3.5	-0.3	13.7	1 063 763		
12	-2.0	21.9	3.6	-	3.9	2.1	1.8	-0.3	18.3	1 031 104		
13	-1.6	24.5	3.9	-	3.6	1.9	1.8	0.3	20.6	1 020 677		
14	-1.8	26.7	3.6	-	2.9	1.6	1.3	0.7	23.0	1 032 608		
15	-1.7	27.5	3.0	0.0	2.5	1.5	1.0	0.6	24.4	1 078 092		
16	-0.9	27.5	2.6	0.0	2.1	1.4	0.8	0.5	24.9	1 114 420		
17	-0.4	27.1	2.3	0.0	1.8	1.2	0.6	0.4	24.8	1 162 492		
18	-0.3	26.5	2.2	0.0	1.8	1.1	0.7	0.4	24.4	1 203 859		
19	-0.6	26.0	2.3	0.0	1.8	1.0	0.8	0.5	23.7	1 245 513		
20	-0.2	29.8	2.6	-	2.0	1.0	1.0	0.6	27.2	1 119 010		
21	-0.0	28.7	3.1	-	2.7	1.6	1.1	0.4	25.6	1 222 290		
22	P	-1.1	26.1	2.5	0.0	2.8	1.8	1.0	-0.3	23.6	1 346 377	
23	A	-0.9	25.2	2.9	0.0	3.1	1.7	1.3	-0.2	22.2	1 461 889	
22 Q3	P	0.2	26.3	2.4	0.0	2.7	1.7	0.9	-0.2	23.9	1 319 562	
Q4	P	-0.7	26.1	2.5	0.0	2.8	1.8	1.0	-0.3	23.6	1 346 377	
23 Q1	P	-0.2	25.8	2.4	0.0	2.7	1.8	0.9	-0.2	23.3	1 381 216	
Q2	P	-0.7	25.8	2.6	0.0	2.8	1.9	0.9	-0.2	23.2	1 410 777	
Q3	P	0.7	25.2	2.5	0.0	2.9	1.9	1.0	-0.3	22.7	1 436 502	
Q4	A	-0.7	25.2	2.9	0.0	3.1	1.7	1.3	-0.2	22.2	1 461 889	

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
07	2 834	3 479	3 501	-115	3 616	-4 146	-3 815	-224	-3 591	-	-105	-	-226
08	12 537	19 159	-4 049	524	-4 573	-2 572	-2 229	52	-2 281	-	55	-	-398
09	18 774	21 904	-1 476	-873	-603	-1 654	-1 049	-27	-1 022	-	23	-	-629
10	30 969	40 398	-2 597	-386	-2 211	-6 832	-6 097	-5 519	-578	-	112	-	-847
11	21 640	54 861	-6 100	-239	-5 861	-27 122	-27 550	-17 900	-9 650	-	201	895	-668
12	43 304	20 573	1 647	166	1 480	21 084	21 102	2 649	18 453	-	111	-	-129
13	21 337	16 376	2 005	-67	2 072	2 956	3 298	2 299	999	-	65	-	-407
14	27 421	18 696	2 172	445	1 727	6 553	6 893	2 296	4 597	-	74	-	-414
15	25 318	18 861	2 778	1 727	1 050	3 679	3 422	738	2 684	-	8	-	249
16	13 736	9 491	811	-560	1 371	3 434	3 083	788	2 295	-	-33	126	259
17	11 123	4 165	4 285	859	3 426	2 672	2 097	1 182	915	-	7	-	568
18	5 278	3 287	2 228	-75	2 303	-237	-281	970	-1 251	-	12	-	32
19	1 684	7 337	-4 702	-414	-4 287	-952	-608	970	-1 578	-	2	-	-346
20	8 912	1 984	6 468	475	5 993	460	53	970	-917	-	-6	-	413
21	8 619	245	18 619	462	18 157	-10 245	-10 555	-8 273	-2 282	-	9	0	300
22	P 4 479	15 119	-5 047	1 344	-6 391	-5 593	-5 522	-5 639	117	-	-5	-	-66
23	A 8 145	13 254	1 804	101	1 703	-6 914	-6 539	-246	-6 293	-	2	-	-377
22 Q3	P -1 819	-2 821	4 698	1 126	3 572	-3 696	-4 572	-3 716	-856	-	-6	-	882
Q4	P 2 223	8 913	-1 974	-248	-1 726	-4 716	-3 112	-1 923	-1 190	-	-9	-	-1 595
23 Q1	P 5 316	2 977	893	2 376	-1 483	1 446	1 538	31	1 507	-	-2	-	-89
Q2	P 4 940	10 545	-2 774	-3 014	240	-2 830	-2 983	-1 626	-1 357	-	1	-	151
Q3	P -1 864	-10 756	10 517	980	9 537	-1 625	-1 553	-815	-738	-	6	-	-78
Q4	A -248	10 488	-6 831	-240	-6 591	-3 904	-3 540	2 164	-5 704	-	-3	-	-361

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

INE, IGAE and Banco de España

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending (-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within regional (autonomous) governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
07	0.3	0.3	0.3	-0.0	0.3	-0.4	-0.4	-0.0	-0.3	-	-0.0	-	-0.0
08	1.1	1.7	-0.4	0.0	-0.4	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
09	1.8	2.0	-0.1	-0.1	-0.1	-0.2	-0.1	-0.0	-0.1	-	0.0	-	-0.1
10	2.9	3.8	-0.2	-0.0	-0.2	-0.6	-0.6	-0.5	-0.1	-	0.0	-	-0.1
11	2.0	5.2	-0.6	-0.0	-0.6	-2.5	-2.6	-1.7	-0.9	-	0.0	0.1	-0.1
12	4.2	2.0	0.2	0.0	0.1	2.0	2.0	0.3	1.8	-	0.0	-	-0.0
13	2.1	1.6	0.2	-0.0	0.2	0.3	0.3	0.2	0.1	-	0.0	-	-0.0
14	2.7	1.8	0.2	0.0	0.2	0.6	0.7	0.2	0.4	-	0.0	-	-0.0
15	2.3	1.7	0.3	0.2	0.1	0.3	0.3	0.1	0.2	-	0.0	-	0.0
16	1.2	0.9	0.1	-0.1	0.1	0.3	0.3	0.1	0.2	-	-0.0	0.0	0.0
17	1.0	0.4	0.4	0.1	0.3	0.2	0.2	0.1	0.1	-	0.0	-	0.0
18	0.4	0.3	0.2	-0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	0.0
19	0.1	0.6	-0.4	-0.0	-0.3	-0.1	-0.0	0.1	-0.1	-	0.0	-	-0.0
20	0.8	0.2	0.6	0.0	0.5	0.0	0.0	0.1	-0.1	-	-0.0	-	0.0
21	0.7	0.0	1.5	0.0	1.5	-0.8	-0.9	-0.7	-0.2	-	0.0	0.0	0.0
22	P 0.3	1.1	-0.4	0.1	-0.5	-0.4	-0.4	-0.4	0.0	-	-0.0	-	-0.0
23	A 0.6	0.9	0.1	0.0	0.1	-0.5	-0.4	-0.0	-0.4	-	0.0	-	-0.0
22 Q3	P -0.1	-0.2	0.3	0.1	0.3	-0.3	-0.3	-0.3	-0.1	-	-0.0	-	0.1
Q4	P 0.2	0.7	-0.1	-0.0	-0.1	-0.4	-0.2	-0.1	-0.1	-	-0.0	-	-0.1
23 Q1	P 0.4	0.2	0.1	0.2	-0.1	0.1	0.1	0.0	0.1	-	-0.0	-	-0.0
Q2	P 0.3	0.7	-0.2	-0.2	0.0	-0.2	-0.2	-0.1	-0.1	-	0.0	-	0.0
Q3	P -0.1	-0.7	0.7	0.1	0.7	-0.1	-0.1	-0.1	-0.1	-	0.0	-	-0.0
Q4	A -0.0	0.7	-0.5	-0.0	-0.5	-0.3	-0.2	0.1	-0.4	-	-0.0	-	-0.0

See notes at the end of the chapter.

13.3 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). Amounts

EUR millions

13.4 Reconciliation between net borrowing and the change in debt according to the excessive deficit procedure (EDP). As a percentage of GDP mp

Percentages

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government	
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term							
																11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7	8	9	10	11	12	13	14
07		3 501	3 475	488	1 628	1 359	-	-	-	8	129	-	3	-114	-115	
08		-4 049	-4 903	1 227	-4 784	-1 346	-	-	-	3	336	-	-9	524	524	
09		-1 476	-2 753	-921	-1 026	-806	-	-	-	232	125	-	104	815	-873	
10		-2 597	-1 920	-604	-1 837	521	-	-	-	176	116	-	105	-1 074	-386	
11		-6 100	-6 055	-198	-5 221	-636	-	-	-	-5	-33	-	91	-97	-239	
12		1 647	1 892	346	1 278	269	-	-	-	-195	43	-	161	-255	166	
13		2 005	1 009	56	-582	1 534	-	-	-	317	1	-	146	532	-67	
14		2 172	400	-543	1 364	-421	-	-	-	427	3	-	-	1 341	445	
15		2 778	1 013	1	997	15	-	-	-	179	-19	-	20	1 586	1 727	
16		811	1 252	10	1 579	-337	-70	-1	-69	-202	-38	-	19	-149	-560	
17		4 285	1 631	-13	1 512	132	-3	-	-3	-85	-95	-	19	2 818	859	
18		2 228	2 444	30	3 061	-646	-2	-	-2	-130	-25	-	27	-85	-75	
19		-4 702	-3 477	-22	-2 928	-526	3	-0	3	-152	-77	-	30	-1 029	-414	
20		6 468	5 125	96	5 366	-337	10	-0	10	312	5	-	21	995	475	
21		18 619	16 104	5 069	9 465	1 571	-4	-1	-2	40	19	-	21	2 438	462	
22	P	-5 047	-7 258	-2 961	-4 678	381	97	45	52	73	176	-	16	1 848	1 344	
23	A	1 804	-1 721	-1 937	306	-90	36	34	1	-1 016	57	-	15	4 435	101	
22	Q3	P	4 698	4 894	1 072	3 098	724	15	7	8	18	60	-	4	-293	1 126
	Q4	P	-1 974	-3 146	-1 531	-1 214	-401	51	22	30	18	37	-	6	1 060	-248
23	Q1	P	893	-203	-1 995	539	1 253	13	7	7	-254	19	-	7	1 310	2 376
	Q2	P	-2 774	-3 575	14	-3 808	220	50	55	-5	-254	7	-	5	992	-3 014
	Q3	P	10 517	11 162	128	9 980	1 055	-10	-11	1	-254	22	-	1	-403	980
	Q4	A	-6 831	-9 106	-84	-6 404	-2 618	-17	-15	-2	-254	9	-	1	2 535	-240

See notes at the end of the chapter.

13. COMUNIDADES AUTÓNOMAS

13.6 Deuda según el Protocolo de Déficit Excesivo (PDE). Resumen general

Datos referidos a Diciembre de 2023

Miliones de euros

	Serie en cuadro y columnal/ Time series in table and column	Total	Valores representativos de deuda/Debt securities			Total	Préstamos/Loans				Resto del mundo/ Rest of the world	Fondo de Financiación a Comunidades Autónomas/ Financing of Regional Governments	Asociaciones Público-Privadas (APPs) y otra deuda impunitada /Public-Private Partnerships (PPPs) and other imputed debt	
			Total	Corto plazo/ Short-term	Largo plazo/ Long-term		Total	Instituciones financieras residentes / Resident financial institutions		Corto plazo/ Short-term				Largo plazo/ Long-term
								Total	Del cual: factoring sin recurso					
TOTAL	13.9/1	325 234	46 836	269	46 567	278 398	1 150	2 518	54 004	17 167	197 968	6 742	TOTAL	
1. Andalucía	13.9/2	38 649	5 409	208	5 201	33 240	142	301	4 490	2 691	25 337	421	1. Andalucía	
2. Aragón	13.9/3	9 186	753	-	753	8 433	25	41	2 385	309	5 695	3	2. Aragón	
3. Principado de Asturias	13.9/4	4 243	173	-	173	4 070	10	10	2 835	413	722	90	3. Principado de Asturias	
4. Illes Balears	13.9/5	8 579	570	-	570	8 009	29	27	2 591	39	5 178	174	4. Illes Balears	
5. Canarias	13.9/6	6 518	751	-	751	5 768	11	10	4 445	25	1 288	-	5. Canarias	
6. Cantabria	13.9/7	3 316	40	-	40	3 276	35	2	39	88	3 075	71	6. Cantabria	
7. Castilla-La Mancha	13.9/8	16 156	383	-	383	15 773	13	13	2 777	348	12 635	-	7. Castilla-La Mancha	
8. Castilla y León	13.9/9	13 865	3 600	-	3 600	10 265	12	79	6 382	1 592	1 966	246	8. Castilla y León	
9. Cataluña	13.9/10	85 986	2 385	-	2 385	83 601	120	572	1 739	3 661	74 087	3 541	9. Cataluña	
10. Extremadura	13.9/11	5 322	445	-	445	4 878	1	1	1 615	95	3 167	-	10. Extremadura	
11. Galicia	13.9/12	12 170	2 525	-	2 525	9 645	18	19	5 684	1 086	2 538	318	11. Galicia	
12. La Rioja	13.9/13	1 625	-	-	-	1 625	2	2	567	133	922	-	12. La Rioja	
13. Comunidad de Madrid	13.9/14	35 875	21 182	61	21 120	14 694	76	167	9 859	3 236	-	1 431	13. Comunidad de Madrid	
14. Región de Murcia	13.9/15	12 139	45	-	45	12 094	26	26	437	351	11 274	6	14. Región de Murcia	
15. Comunidad Foral de Navarra	13.9/16	2 951	1 063	-	1 063	1 888	3	2	1 253	364	-	269	15. Comunidad Foral de Navarra	
16. País Vasco	13.9/17	10 661	7 161	-	7 161	3 500	6	7	2 567	926	-	-	16. País Vasco	
17. Comunitat Valenciana	13.9/18	57 993	353	-	353	57 640	621	1 240	4 340	1 808	50 083	170	17. Comunitat Valenciana	
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	13.11/1	4 151	579	10	569	3 573	36	39	1 774	1 759	-	-	MEMORANDUM ITEM: PUBLIC ENTERPRISES NOT INCLUDED WITHIN THE GENERAL GOVERNMENT	

December 2023 data

13.6 Debt according to the Excessive Deficit Procedure (EDP). General Summary

EUR millions

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

Nota: El Fondo de Financiación a Comunidades Autónomas ha asumido la deuda, a diciembre de 2014, del Fondo de Liquidez Autónoma (FLA) y del Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Regional (Autonomous) Governments has assumed the outstanding debt of the former FLA and FFPP funds until december 2014.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.7 Debt according to the excessive deficit procedure (EDP) by instruments

EUR millions and percentages

	Total		Currency and deposits	Debt securities (a)			Loans			Memorandum item:			Guarantees
	1=3+4+7	2		4=5+6	5	6	7=8+9	8	9	Debt according to the EDP held by other general government units			
										10=11+12	Fund for the Financing of Regional (Autonomous) Governments FFCCAA	Rest		12
		As a percentage GDP mp											
05	57 880	6.2	-	29 510	1 421	28 090	28 370	2 257	26 113	-	-	0	2 083
06	59 126	5.9	-	31 273	1 207	30 066	27 853	2 492	25 361	-	-	0	2 086
07	61 960	5.8	-	31 394	1 477	29 917	30 566	2 727	27 838	-	-	0	1 894
08	74 497	6.7	-	32 831	1 904	30 927	41 666	4 919	36 747	-	-	0	3 089
09	93 270	8.7	-	41 616	1 798	39 818	51 654	6 884	44 770	-	-	0	3 380
10	124 239	11.6	-	55 156	2 189	52 966	69 083	6 409	62 674	556	-	556	3 754
11	145 879	13.7	-	63 437	7 790	55 647	82 441	13 114	69 328	834	-	834	4 273
12	189 183	18.3	-	63 694	3 881	59 813	125 489	10 993	114 496	35 229	34 330	899	3 994
13	210 520	20.6	-	58 265	1 271	56 994	152 255	10 047	142 208	62 477	61 491	986	3 604
14	237 941	23.0	-	55 985	69	55 916	181 956	10 063	171 893	89 895	88 748	1 147	3 024
15	263 259	24.4	-	49 246	138	49 108	214 013	9 609	204 404	127 114	125 666	1 448	2 500
16	276 995	24.9	-	46 663	254	46 409	230 332	8 496	221 836	150 031	148 595	1 436	2 411
17	288 118	24.8	-	46 784	283	46 501	241 334	8 216	233 118	167 620	166 161	1 460	1 933
18	293 396	24.4	-	43 172	244	42 928	250 224	5 615	244 608	180 523	179 129	1 393	1 060
19	295 080	23.7	-	44 870	453	44 418	250 209	4 461	245 749	181 549	180 170	1 378	448
20	303 992	27.2	-	42 107	315	41 792	261 885	2 534	259 351	180 056	178 865	1 191	646
21	312 611	25.6	-	46 019	265	45 754	266 592	2 144	264 448	180 766	179 763	1 003	824
22 Q1	P 309 766	24.7	-	45 989	248	45 741	263 777	3 266	260 510	177 567	176 538	1 029	801
Q2	P 316 685	24.6	-	46 379	189	46 190	270 307	4 237	266 070	181 124	180 045	1 078	829
Q3	P 314 867	23.9	-	45 830	182	45 648	269 037	3 279	265 758	183 356	182 275	1 081	758
Q4	P 317 090	23.6	-	45 179	105	45 074	271 911	2 869	269 042	186 911	185 779	1 132	804
23 Q1	P 322 406	23.3	-	47 889	153	47 736	274 517	4 276	270 241	188 084	187 029	1 055	781
Q2	P 327 346	23.2	-	47 881	191	47 689	279 465	5 212	274 253	192 788	191 750	1 039	690
Q3	P 325 482	22.7	-	47 865	215	47 650	277 618	3 087	274 530	196 009	194 984	1 024	679
Q4	A 325 234	22.2	-	46 836	269	46 567	278 398	2 518	275 880	198 939	197 968	971	640

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.8 Debt according to the excessive deficit procedure (EDP) by institutional grouping

EUR millions and percentages

	Amount						As a percentage of GDP mp						Memorandum item: GDP mp
	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Consolidation between different Regional Governments units	Total	General administration (a)	Other units included on the sub-sector regional (autonomous) governments			Consolidation between different Regional Governments units	
			Administrative and similar agencies	Universities	Corporations				Administrative and similar agencies	Universities	Corporations		
	1=2a5-6	2	3	4	5	6	7=8a11-12	8	9	10	11	12	13
05	57 880	43 377	9 751	1 385	3 368	...	6.2	4.7	1.1	0.1	0.4	...	927 357
06	59 126	44 091	10 208	1 327	3 499	...	5.9	4.4	1.0	0.1	0.3	...	1 003 823
07	61 960	46 971	10 059	1 235	3 695	...	5.8	4.4	0.9	0.1	0.3	...	1 075 539
08	74 497	55 337	12 629	1 168	5 363	...	6.7	5.0	1.1	0.1	0.5	...	1 109 541
09	93 270	72 224	13 898	978	6 170	...	8.7	6.8	1.3	0.1	0.6	...	1 069 323
10	124 239	99 073	17 103	876	7 188	...	11.6	9.2	1.6	0.1	0.7	...	1 072 709
11	145 879	121 632	15 105	906	8 236	...	13.7	11.4	1.4	0.1	0.8	...	1 063 763
12	189 183	164 582	16 277	929	7 395	...	18.3	16.0	1.6	0.1	0.7	...	1 031 104
13	210 520	188 784	15 395	743	5 598	...	20.6	18.5	1.5	0.1	0.5	...	1 020 677
14	237 941	218 435	14 293	471	4 743	-	23.0	21.2	1.4	0.0	0.5	-	1 032 608
15	263 259	244 495	14 265	423	4 076	10	24.4	22.7	1.3	0.0	0.4	0.0	1 078 092
16	276 995	260 042	13 111	397	3 445	6	24.9	23.3	1.2	0.0	0.3	0.0	1 114 420
17	288 118	273 076	11 842	274	2 926	4	24.8	23.5	1.0	0.0	0.3	0.0	1 162 492
18	293 396	280 085	10 489	265	2 557	2	24.4	23.3	0.9	0.0	0.2	0.0	1 203 859
19	295 080	283 558	9 432	239	1 851	4	23.7	22.8	0.8	0.0	0.1	0.0	1 245 513
20	303 992	293 756	8 372	219	1 645	-	27.2	26.3	0.7	0.0	0.1	-	1 119 010
21	312 611	303 648	7 301	191	1 470	-	25.6	24.8	0.6	0.0	0.1	-	1 222 290
22 Q1	P 309 766	300 914	7 206	191	1 455	-	24.7	24.0	0.6	0.0	0.1	-	1 255 196
Q2	P 316 685	307 808	7 245	209	1 423	-	24.6	23.9	0.6	0.0	0.1	-	1 288 969
Q3	P 314 867	305 987	7 250	194	1 436	15	23.9	23.2	0.5	0.0	0.1	0.0	1 319 562
Q4	P 317 090	308 667	6 949	97	1 376	13	23.6	22.9	0.5	0.0	0.1	0.0	1 346 377
23 Q1	P 322 406	314 103	6 910	73	1 321	13	23.3	22.7	0.5	0.0	0.1	0.0	1 381 216
Q2	P 327 346	318 981	7 000	69	1 296	12	23.2	22.6	0.5	0.0	0.1	0.0	1 410 777
Q3	P 325 482	317 160	6 990	58	1 274	10	22.7	22.1	0.5	0.0	0.1	0.0	1 436 502
Q4	A 325 234	317 439	6 514	62	1 220	9	22.2	21.7	0.4	0.0	0.1	0.0	1 461 889

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.9 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
05	57 880	7 354	1 153	803	1 589	1 430	411	1 351	1 789	14 544	783	3 381	187	10 099	691	646	1 138	10 532
06	59 126	7 314	1 163	729	1 635	1 563	398	1 543	1 798	14 873	784	3 535	184	10 073	686	647	929	11 270
07	61 960	7 177	1 165	744	1 798	1 562	434	1 829	1 894	15 776	785	3 712	276	10 967	648	645	642	11 906
08	74 497	8 143	1 517	770	2 696	1 885	511	2 584	2 608	20 825	904	3 954	393	11 380	755	868	1 007	13 696
09	93 270	10 062	1 890	1 080	3 571	2 352	662	4 288	3 227	25 661	1 086	4 859	507	12 822	1 340	1 085	2 663	16 113
10	124 239	12 562	2 901	1 701	4 458	3 298	992	6 110	4 630	35 616	1 747	6 189	726	14 323	2 107	1 691	5 070	20 119
11	145 879	14 793	3 403	2 155	4 774	3 718	1 293	6 886	5 804	44 095	2 021	7 079	900	16 255	2 806	2 446	5 591	21 860
12	189 183	21 064	4 607	2 675	6 130	4 687	2 032	10 190	7 933	52 355	2 436	8 324	1 045	20 906	4 628	2 847	7 259	30 065
13	210 520	24 441	5 369	3 052	6 884	5 281	2 178	11 343	8 527	58 179	2 630	9 212	1 143	22 863	5 543	3 136	8 280	32 459
14	237 941	29 373	6 010	3 479	7 798	6 034	2 428	12 858	9 359	64 466	3 092	9 961	1 296	25 414	6 838	3 197	8 915	37 422
15	263 259	31 643	6 930	3 876	8 330	6 663	2 677	13 426	10 557	72 675	3 576	10 375	1 436	28 683	7 601	3 322	9 486	42 003
16	276 995	33 325	7 486	4 094	8 572	6 935	2 890	14 055	11 316	75 118	4 059	10 854	1 487	30 417	8 305	3 461	9 958	44 663
17	288 118	34 260	7 959	4 244	8 816	7 042	3 033	14 430	11 870	77 740	4 401	11 210	1 570	32 783	8 795	3 628	10 149	46 187
18	293 396	35 439	8 251	4 351	8 721	6 808	3 171	14 714	12 360	78 732	4 622	11 342	1 591	33 448	9 232	3 445	10 086	47 084
19	295 080	35 431	8 315	4 357	8 863	6 613	3 188	14 949	12 473	79 054	4 721	11 315	1 608	33 469	9 562	3 297	9 425	48 440
20	303 992	36 096	8 742	4 447	9 120	6 412	3 344	15 328	12 932	79 486	4 896	11 538	1 653	34 601	10 187	3 617	10 785	50 807
21	312 611	37 291	9 060	4 368	9 005	6 434	3 426	15 498	13 215	82 393	5 046	11 715	1 652	34 410	10 959	3 146	11 173	53 820
22 Q1	P 309 766	35 865	8 544	4 323	8 565	6 222	3 259	14 905	12 945	83 745	4 938	11 314	1 560	34 831	11 513	3 064	11 125	53 049
Q2	P 316 685	37 419	9 199	4 246	9 136	6 455	3 428	15 519	13 124	84 507	5 093	11 824	1 647	34 564	11 587	3 282	11 396	54 260
Q3	P 314 867	37 286	8 952	4 202	9 171	6 093	3 424	15 588	13 051	85 215	5 108	11 500	1 670	33 995	11 557	3 066	11 265	53 923
Q4	P 317 090	37 870	8 957	4 217	8 874	6 474	3 378	15 520	13 322	84 518	5 137	11 977	1 615	34 824	11 396	3 158	10 821	55 033
23 Q1	P 322 406	36 744	9 109	4 212	8 919	7 178	3 375	15 574	13 272	85 647	5 140	12 608	1 652	37 498	11 506	3 102	11 428	55 440
Q2	P 327 346	38 018	9 092	4 376	8 981	7 049	3 363	15 839	13 506	86 800	5 161	12 333	1 760	37 658	12 072	3 175	10 916	57 246
Q3	P 325 482	38 397	9 133	4 296	8 874	6 672	3 359	15 907	14 042	86 721	5 226	12 305	1 622	36 360	11 846	3 167	10 851	56 704
Q4	A 325 234	38 649	9 186	4 243	8 579	6 518	3 316	16 156	13 865	85 986	5 322	12 170	1 625	35 875	12 139	2 951	10 661	57 993

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENTS

13.10 Debt according to the excessive deficit procedure (EDP)
by regional (autonomous) government (a). As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	País Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
05	6.2	5.7	4.0	4.0	7.0	3.9	3.7	4.2	3.7	8.3	5.1	7.0	2.7	6.1	2.9	4.2	2.0	11.7
06	5.9	5.3	3.7	3.4	6.6	4.0	3.3	4.4	3.5	7.9	4.8	6.8	2.5	5.6	2.6	3.9	1.5	11.5
07	5.8	4.8	3.4	3.2	6.8	3.8	3.4	4.8	3.4	7.8	4.5	6.6	3.5	5.7	2.3	3.6	1.0	11.4
08	6.7	5.4	4.3	3.2	9.8	4.5	3.9	6.5	4.6	10.0	5.0	6.8	4.8	5.7	2.6	4.7	1.5	12.7
09	8.7	6.9	5.6	4.8	13.5	5.8	5.2	11.1	5.9	12.8	6.1	8.6	6.4	6.5	4.8	6.1	4.2	15.9
10	11.6	8.7	8.6	7.5	16.8	8.1	7.7	15.8	8.4	17.7	9.6	10.9	9.1	7.3	7.5	9.4	7.8	19.9
11	13.7	10.3	10.2	9.6	18.1	9.2	10.2	18.0	10.6	22.2	11.4	12.7	11.4	8.2	10.3	13.6	8.7	21.9
12	18.3	15.3	14.4	12.5	23.6	12.0	16.7	27.6	15.0	27.1	14.3	15.4	13.7	10.7	17.5	16.5	11.6	31.6
13	20.6	18.0	16.7	14.7	26.5	13.5	18.4	31.4	16.6	30.3	15.4	17.1	15.2	11.9	20.9	18.2	13.4	34.4
14	23.0	21.3	18.6	16.8	29.1	15.4	20.1	36.4	18.2	33.0	18.2	18.4	16.9	13.0	25.6	18.3	14.2	38.8
15	24.4	21.9	21.1	18.1	29.5	16.4	21.7	36.2	19.8	35.5	20.0	18.3	18.0	14.0	26.7	18.3	14.6	41.9
16	24.9	22.4	21.9	18.9	28.7	16.5	22.7	36.7	20.7	35.3	21.9	18.6	18.5	14.4	28.3	18.5	14.8	43.2
17	24.8	22.0	22.3	18.8	28.1	15.9	22.9	36.2	21.2	35.1	22.5	18.6	18.9	14.8	28.8	18.6	14.6	42.8
18	24.4	22.1	22.4	18.7	26.6	14.8	23.1	35.5	21.1	34.3	23.0	18.2	18.5	14.5	29.7	17.2	14.0	42.1
19	23.7	21.5	21.9	18.4	26.1	14.0	22.5	35.3	20.9	33.2	23.1	17.6	18.2	13.8	29.6	15.8	12.7	41.9
20	27.2	24.2	24.6	20.9	34.8	16.6	26.0	38.9	23.6	37.4	25.9	19.7	20.4	15.8	34.2	19.1	16.2	48.5
21	25.6	22.7	23.7	18.5	30.0	15.0	24.4	36.2	22.3	35.5	24.4	18.4	19.2	14.5	33.5	15.3	15.5	46.9
22 Q1	P	24.7	21.3	21.9	18.0	25.9	13.6	22.8	34.2	21.6	35.2	23.5	17.4	17.6	14.3	14.5	15.0	45.0
Q2	P	24.6	21.7	23.0	17.2	26.9	13.8	23.3	34.7	21.3	34.6	23.6	17.7	18.1	13.8	15.2	15.0	44.8
Q3	P	23.9	21.1	21.9	15.8	26.4	12.7	22.8	34.0	20.7	34.1	23.1	16.8	17.9	13.3	13.8	14.5	43.5
Q4	P	23.6	21.0	21.4	16.3	25.0	13.2	22.0	33.2	20.7	33.1	22.8	17.2	17.0	13.3	14.0	13.6	43.5
23 Q1	P	23.3	19.9	21.3	15.9	24.5	14.3	21.4	32.5	20.1	32.7	22.2	17.6	16.9	14.0	13.4	14.0	42.7
Q2	P	23.2	20.1	20.8	16.2	24.2	13.7	20.9	32.4	20.1	32.5	21.9	16.9	17.7	13.7	13.4	13.1	43.2
Q3	P	22.7	20.0	20.5	15.6	23.5	12.8	20.5	31.9	20.1	31.9	21.7	16.5	16.0	13.0	13.1	12.8	42.0
Q4	A	22.2	19.8	20.3	15.1	22.3	12.2	19.9	31.9	19.9	31.0	21.8	16.1	15.7	12.6	12.0	12.4	42.2

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.11 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. Amounts

EUR millions

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco	Comun. Valenciana		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
05	6 233	125	124	61	44	209	10	698	39	2 663	8	20	9	506	0	159	355	1 205		
06	7 629	120	88	94	92	204	19	670	37	3 274	8	178	28	956	-	144	355	1 362		
07	9 138	166	218	170	548	217	19	672	54	3 698	4	237	17	924	-	249	538	1 408		
08	9 382	103	309	159	442	249	20	635	94	4 480	14	305	25	1 158	29	299	445	616		
09	11 366	111	384	215	377	249	35	749	249	5 660	18	195	0	1 321	27	350	648	778		
10	10 958	216	464	279	355	244	35	648	23	5 593	18	186	3	1 482	0	323	543	547		
11	9 551	235	477	321	324	224	36	79	82	4 670	22	194	1	1 678	0	74	546	590		
12	7 106	198	327	332	272	221	38	-	104	3 637	29	179	3	1 645	0	62	57	0		
13	6 133	185	207	195	184	210	35	-	160	3 054	7	82	4	1 703	0	50	57	0		
14	5 520	171	82	65	114	197	39	-	151	2 815	8	47	4	1 740	0	38	47	0		
15	4 997	134	79	7	68	183	37	0	165	2 394	8	39	4	1 829	-	24	7	21		
16	4 457	115	72	7	41	22	32	0	171	2 092	6	18	4	1 854	0	17	5	2		
17	3 750	77	63	5	34	17	31	-	-	1 637	5	13	0	1 674	-	12	181	2		
18	3 260	63	52	5	25	0	18	0	0	1 433	0	7	0	1 479	-	10	167	1		
19	2 781	46	52	4	19	0	14	0	0	1 096	0	7	0	1 383	-	8	152	1		
20	2 811	49	47	4	13	1	5	0	0	1 131	1	6	0	1 410	-	6	137	1		
21	2 683	38	54	3	8	0	2	0	0	987	0	10	0	1 452	-	6	122	1		
22	Q1	P	2 627	38	47	3	8	0	1	0	0	987	0	5	0	1 410	-	4	121	1
	Q2	P	2 607	38	52	3	5	0	1	0	0	995	0	5	0	1 386	-	5	113	1
	Q3	P	2 576	39	43	3	5	0	1	0	0	770	0	5	0	1 612	-	4	92	1
	Q4	P	2 736	37	48	3	5	0	2	0	0	813	0	4	0	1 713	-	4	106	1
23	Q1	P	2 783	30	47	3	4	-	2	0	0	883	0	7	0	1 695	-	4	107	1
	Q2	P	2 763	29	54	3	2	-	1	0	0	915	0	5	0	1 650	-	4	99	1
	Q3	P	2 916	27	41	3	2	-	1	0	0	852	0	7	0	1 875	-	7	99	1
	Q4	A	4 151	25	39	2	2	-	1	0	0	966	0	7	0	2 961	-	54	92	1

See notes at the end of the chapter.

13. REGIONAL (AUTONOMOUS) GOVERNMENT PUBLIC ENTERPRISES

13.12 Debt of public enterprises not included in the general government sector (a), by regional (autonomous) government owner. As a percentage of GDP mp (c)

Percentages

	Total	Andalucía	Aragón	Princ. de Asturias	Illes Balears	Canarias	Cantabria	Castilla-La Mancha	Castilla y León	Cataluña	Extremadura	Galicia	La Rioja	Comun. de Madrid	Región de Murcia	Comun. Foral Navarra	Pais Vasco (b)	Comun. Valenciana
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
05	0.7	0.1	0.4	0.3	0.2	0.6	0.1	2.2	0.1	1.5	0.0	0.0	0.1	0.3	0.0	1.0	0.6	1.3
06	0.8	0.1	0.3	0.4	0.4	0.5	0.2	1.9	0.1	1.7	0.0	0.3	0.4	0.5	-	0.9	0.6	1.4
07	0.8	0.1	0.6	0.7	2.1	0.5	0.1	1.8	0.1	1.8	0.0	0.4	0.2	0.5	-	1.4	0.8	1.3
08	0.8	0.1	0.9	0.7	1.6	0.6	0.1	1.6	0.2	2.2	0.1	0.5	0.3	0.6	0.1	1.6	0.7	0.6
09	1.1	0.1	1.1	1.0	1.4	0.6	0.3	1.9	0.5	2.8	0.1	0.3	0.0	0.7	0.1	2.0	1.0	0.8
10	1.0	0.1	1.4	1.2	1.3	0.6	0.3	1.7	0.0	2.8	0.1	0.3	0.0	0.8	0.0	1.8	0.8	0.5
11	0.9	0.2	1.4	1.4	1.2	0.6	0.3	0.2	0.2	2.3	0.1	0.3	0.0	0.8	0.0	0.4	0.9	0.6
12	0.7	0.1	1.0	1.6	1.0	0.6	0.3	-	0.2	1.9	0.2	0.3	0.0	0.8	0.0	0.4	0.1	0.0
13	0.6	0.1	0.6	0.9	0.7	0.5	0.3	-	0.3	1.6	0.0	0.2	0.1	0.9	0.0	0.3	0.1	0.0
14	0.5	0.1	0.3	0.3	0.4	0.5	0.3	-	0.3	1.4	0.0	0.1	0.1	0.9	0.0	0.2	0.1	0.0
15	0.5	0.1	0.2	0.0	0.2	0.5	0.3	0.0	0.3	1.2	0.0	0.1	0.0	0.9	-	0.1	0.0	0.0
16	0.4	0.1	0.2	0.0	0.1	0.1	0.2	0.0	0.3	1.0	0.0	0.0	0.0	0.9	0.0	0.1	0.0	0.0
17	0.3	0.0	0.2	0.0	0.1	0.0	0.2	-	-	0.7	0.0	0.0	0.0	0.8	-	0.1	0.3	0.0
18	0.3	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.6	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
19	0.2	0.0	0.1	0.0	0.1	0.0	0.1	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
20	0.3	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.5	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
21	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
22	Q1	P	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.2	0.0
	Q2	P	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.4	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
	Q3	P	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
	Q4	P	0.2	0.0	0.1	0.0	0.0	0.0	0.0	0.3	0.0	0.0	0.0	0.7	-	0.0	0.1	0.0
23	Q1	P	0.2	0.0	0.1	0.0	0.0	-	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
	Q2	P	0.2	0.0	0.1	0.0	0.0	-	0.0	0.3	0.0	0.0	0.0	0.6	-	0.0	0.1	0.0
	Q3	P	0.2	0.0	0.1	0.0	0.0	-	0.0	0.3	0.0	0.0	0.0	0.7	-	0.0	0.1	0.0
	Q4	A	0.3	0.0	0.1	0.0	0.0	-	0.0	0.3	0.0	0.0	0.0	1.0	-	0.2	0.1	0.0

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 13: REGIONAL (AUTONOMOUS) GOVERNMENTS

Table 13.1

a. Liabilities issued by Regional (autonomous) Governments and held by other Regional (autonomous) Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 13.1.

Table 13.3

a. Annual change in column 9 of Table 13.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 13.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 13.4

See notes to Table 13.3.

Table 13.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18. The difference between column 3 of this table, 'total debt securities issued' and column 1 of table 21.18 'total debt securities issued excluding financial derivatives' arises from the fact that debt according to the methodology of the excessive deficit procedure takes into account the currency swaps carried out by the various regional (autonomous) governments.

Table 13.8

a. Includes the governing bodies of the regional (autonomous) governments.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 13.9

a. Each regional (autonomous) government includes the units concerned with the general administration of the region, the universities located within its territory and those bodies and enterprises reporting to the regional (autonomous) government that are classified under general government. The Autonomous Cities of Ceuta and Melilla are classified in subsector Local Governments of the national accounting system.

b. The provincial councils of the Basque Country are classified in subsector Local Governments of the national accounting system. Table 14.8, column 16, provides information about the debt of the provincial councils of the Basque Country

Table 13.10

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See notes to Table 13.9.

Table 13.11

a. The units included here as public enterprises are the main non-administrative agencies, entities and enterprises of the regional (autonomous) governments, which are classified as Public Administration. For ease of comparison with the general government debt shown in the previous tables (which is public debt, as narrowly defined), the debt of public enterprises shown in this table has been calculated using EDP methodology. The debt of public enterprises does not fall within the scope of the EDP, and therefore, unlike the debt of general government (public debt), it is not included in the notifications sent to the European Commission.

Table 13.12

c. The figures for GDP at market prices used for the total are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date. For the individual regional (autonomous) governments, the regional GDP mp published in the Spanish Regional Accounts (CRE) of the INE has been applied to the national GDP mp.

See note a to Table 13.11 and note b to table 13.9.

CHAPTER 14 LOCAL GOVERNMENTS

14. LOCAL GOVERNMENTS

14.1 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the Excessive Deficit Procedure (EDP). Amounts

Net lending (+) or net borrowing (-): INE and IGAE. GDPmp : INE.

EUR millions

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Others accounts payable						
						5=6+7	6	7					8
07	-3 338	46 318	16 933	-	16 842	20	16 822	92	29 385	1 075 539		
08	-5 375	50 768	18 993	-	18 896	26	18 870	97	31 775	1 109 541		
09	-5 910	55 075	20 374	-	20 298	49	20 249	76	34 700	1 069 323		
10	-7 051	59 780	24 328	-	24 389	1 459	22 930	-62	35 453	1 072 709		
11	-8 506	64 890	28 070	-	28 185	5 341	22 844	-115	36 819	1 063 763		
12	3 307	62 771	18 768	-	18 850	4 430	14 420	-81	44 003	1 031 104		
13	5 689	59 475	17 365	-	17 291	3 923	13 368	74	42 109	1 020 677		
14	5 452	56 107	17 778	-	17 558	3 280	14 278	220	38 329	1 032 608		
15	4 645	53 222	18 113	-	17 914	3 496	14 418	199	35 109	1 078 092		
16	6 986	50 170	17 973	-	17 778	2 399	15 379	195	32 197	1 114 420		
17	6 733	47 940	18 905	-	18 762	2 160	16 602	143	29 034	1 162 492		
18	6 339	45 086	19 306	-	19 193	1 899	17 294	113	25 780	1 203 859		
19	3 831	42 330	19 098	-	18 927	1 725	17 202	172	23 231	1 245 513		
20	2 758	42 169	20 216	-	20 016	1 356	18 660	200	21 953	1 119 010		
21	3 413	43 515	20 736	-	20 587	1 150	19 437	149	22 780	1 222 290		
22	P -1 545	49 698	26 647	-	26 635	4 935	21 700	12	23 050	1 346 377		
23	A -1 263	52 722	29 404	-	29 377	4 602	24 775	27	23 318	1 461 889		
22 Q3	P -613	53 050	30 233	-	30 209	4 917	25 292	24	22 817	1 319 562		
Q4	P 1 375	49 698	26 647	-	26 635	4 935	21 700	12	23 050	1 346 377		
23 Q1	P -179	51 475	28 411	-	28 402	3 453	24 949	9	23 063	1 381 216		
Q2	P -2 890	53 908	30 163	-	30 164	3 751	26 413	-1	23 745	1 410 777		
Q3	P 977	55 881	32 626	-	32 623	4 446	28 177	3	23 255	1 436 502		
Q4	A 829	52 722	29 404	-	29 377	4 602	24 775	27	23 318	1 461 889		

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.2 Net lending (+) or net borrowing (-), liabilities outstanding and debt according to the Excessive Deficit Procedure (EDP). As a percentage of GDPmp

Net lending (+) or net borrowing (-): INE and IGAE. GDPmp : INE.

Percentages

1	Net lending (+) or net borrowing (-)	Liabilities outstanding and debt according to the EDP							9=2-3	Memorandum item: GDP mp (b)	10	
		2	Liabilities outstanding according to the Financial Accounts of the Spanish Economy	Adjustments for liabilities not included in EDP debt and valuation and other adjustments (a)								Debt according to the EDP
				3=4+5+8	4	Others accounts payable						
						5=6+7	6	7					8
07	-0.3	4.3	1.6	-	1.6	0.0	1.6	0.0	2.7	1 075 539		
08	-0.5	4.6	1.7	-	1.7	0.0	1.7	0.0	2.9	1 109 541		
09	-0.6	5.2	1.9	-	1.9	0.0	1.9	0.0	3.2	1 069 323		
10	-0.7	5.6	2.3	-	2.3	0.1	2.1	-0.0	3.3	1 072 709		
11	-0.8	6.1	2.6	-	2.6	0.5	2.1	-0.0	3.5	1 063 763		
12	0.3	6.1	1.8	-	1.8	0.4	1.4	-0.0	4.3	1 031 104		
13	0.6	5.8	1.7	-	1.7	0.4	1.3	0.0	4.1	1 020 677		
14	0.5	5.4	1.7	-	1.7	0.3	1.4	0.0	3.7	1 032 608		
15	0.4	4.9	1.7	-	1.7	0.3	1.3	0.0	3.3	1 078 092		
16	0.6	4.5	1.6	-	1.6	0.2	1.4	0.0	2.9	1 114 420		
17	0.6	4.1	1.6	-	1.6	0.2	1.4	0.0	2.5	1 162 492		
18	0.5	3.7	1.6	-	1.6	0.2	1.4	0.0	2.1	1 203 859		
19	0.3	3.4	1.5	-	1.5	0.1	1.4	0.0	1.9	1 245 513		
20	0.2	3.8	1.8	-	1.8	0.1	1.7	0.0	2.0	1 119 010		
21	0.3	3.6	1.7	-	1.7	0.1	1.6	0.0	1.9	1 222 290		
22	P -0.1	3.7	2.0	-	2.0	0.4	1.6	0.0	1.7	1 346 377		
23	A -0.1	3.6	2.0	-	2.0	0.3	1.7	0.0	1.6	1 461 889		
22 Q3	P -0.0	4.0	2.3	-	2.3	0.4	1.9	0.0	1.7	1 319 562		
Q4	P 0.1	3.7	2.0	-	2.0	0.4	1.6	0.0	1.7	1 346 377		
23 Q1	P -0.0	3.7	2.1	-	2.1	0.2	1.8	0.0	1.7	1 381 216		
Q2	P -0.2	3.8	2.1	-	2.1	0.3	1.9	-0.0	1.7	1 410 777		
Q3	P 0.1	3.9	2.3	-	2.3	0.3	2.0	0.0	1.6	1 436 502		
Q4	A 0.1	3.6	2.0	-	2.0	0.3	1.7	0.0	1.6	1 461 889		

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.3 Reconciliation between net borrowing and the change in debt according to the Excessive Deficit Procedure (EDP). Amounts

INE, IGAE and Banco de España

EUR millions

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
07	1 850	3 338	329	31	298	-1 816	-1 981	4	-1 985	-	-1	-	165
08	2 390	5 375	-789	325	-1 114	-2 196	-2 054	-6	-2 048	-	1	-	-143
09	2 925	5 910	-1 618	-222	-1 396	-1 367	-1 402	-23	-1 379	-	-0	-	35
10	752	7 051	-2 213	-42	-2 171	-4 085	-4 091	-1 410	-2 681	-	1	-	5
11	1 367	8 506	-3 395	-138	-3 257	-3 744	-3 796	-3 882	86	-	7	-	44
12	7 184	-3 307	1 103	14	1 089	9 388	9 388	9 336	911	8 425	-	0	-53
13	-1 894	-5 689	2 228	338	1 890	1 568	1 557	507	1 050	-	-0	-	11
14	-3 780	-5 452	1 946	217	1 729	-274	-266	643	-909	-	1	-	-9
15	-3 220	-4 645	1 709	11	1 698	-284	-358	-216	-142	-	1	-	73
16	-2 912	-6 986	4 001	-28	4 028	73	136	1 097	-961	-	0	-	-63
17	-3 162	-6 733	4 720	118	4 602	-1 149	-984	239	-1 223	-	-1	-	-165
18	-3 254	-6 339	3 478	-104	3 582	-393	-431	261	-692	-	0	-	37
19	-2 549	-3 831	974	-261	1 235	309	266	174	92	-	0	-	43
20	-1 279	-2 758	2 553	94	2 459	-1 073	-1 089	369	-1 458	-	-0	-	16
21	827	-3 413	4 145	682	3 463	95	-571	206	-777	-	0	629	36
22	P 271	1 545	4 432	204	4 228	-5 706	-6 049	-3 785	-2 264	-	0	-	342
23	A 267	1 263	1 867	76	1 790	-2 862	-2 742	333	-3 075	-	0	-	-121
22 Q3	P -734	613	3 764	449	3 315	-5 111	-4 899	-3 844	-1 055	-	0	-	-213
Q4	P 233	-1 375	-1 886	-792	-1 094	3 494	3 574	-18	3 592	-	-0	-	-80
23 Q1	P 13	179	1 223	751	472	-1 389	-1 767	1 482	-3 249	-	-0	-	378
Q2	P 682	2 890	-401	-322	-79	-1 808	-1 762	-298	-1 464	-	0	-	-46
Q3	P -490	-977	2 952	256	2 696	-2 465	-2 459	-695	-1 764	-	0	-	-5
Q4	A 63	-829	-1 907	-609	-1 298	2 799	3 246	-156	3 402	-	-0	-	-447

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.4 Reconciliation between net borrowing and the change in debt according to the Excessive Deficit Procedure (EDP). As a percentage of GDPmp

INE, IGAE and Banco de España

Percentages

	Change in debt according to the EDP (a)	Net borrowing(+) or net lending(-)	Net acquisition of financial assets (b)(c)			Adjustments (b)							
			Total	Vis-à-vis general government	Rest	Total	Other accounts payable			Other financial transactions within local governments	Due to changes in the exchange rate	Other changes in debt volume (d)	Other adjustments (e)
							Total	Vis-à-vis other general government units	Rest				
1=2+3+6	2	3=4+5	4	5	6=7+10+	7=8+9	8	9	10	11	12	13	
07	0.2	0.3	0.0	0.0	0.0	-0.2	-0.2	0.0	-0.2	-	-0.0	-	0.0
08	0.2	0.5	-0.1	0.0	-0.1	-0.2	-0.2	-0.0	-0.2	-	0.0	-	-0.0
09	0.3	0.6	-0.2	-0.0	-0.1	-0.1	-0.1	-0.0	-0.1	-	-0.0	-	0.0
10	0.1	0.7	-0.2	-0.0	-0.2	-0.4	-0.4	-0.1	-0.2	-	0.0	-	0.0
11	0.1	0.8	-0.3	-0.0	-0.3	-0.4	-0.4	-0.4	0.0	-	0.0	-	0.0
12	0.7	-0.3	0.1	0.0	0.1	0.9	0.9	0.1	0.8	-	0.0	-	0.0
13	-0.2	-0.6	0.2	0.0	0.2	0.2	0.2	0.0	0.1	-	-0.0	-	0.0
14	-0.4	-0.5	0.2	0.0	0.2	-0.0	-0.0	0.1	-0.1	-	0.0	-	-0.0
15	-0.3	-0.4	0.2	0.0	0.2	-0.0	-0.0	-0.0	-0.0	-	0.0	-	0.0
16	-0.3	-0.6	0.4	-0.0	0.4	0.0	0.0	0.1	-0.1	-	0.0	-	-0.0
17	-0.3	-0.6	0.4	0.0	0.4	-0.1	-0.1	0.0	-0.1	-	-0.0	-	-0.0
18	-0.3	-0.5	0.3	-0.0	0.3	-0.0	-0.0	0.0	-0.1	-	0.0	-	0.0
19	-0.2	-0.3	0.1	-0.0	0.1	0.0	0.0	0.0	0.0	-	0.0	-	0.0
20	-0.1	-0.2	0.2	0.0	0.2	-0.1	-0.1	0.0	-0.1	-	-0.0	-	0.0
21	0.1	-0.3	0.3	0.1	0.3	0.0	-0.0	0.0	-0.1	-	0.0	0.1	0.0
22	P 0.0	0.1	0.3	0.0	0.3	-0.4	-0.4	-0.3	-0.2	-	0.0	-	0.0
23	A 0.0	0.1	0.1	0.0	0.1	-0.2	-0.2	0.0	-0.2	-	0.0	-	-0.0
22 Q3	P -0.1	0.0	0.3	0.0	0.2	-0.4	-0.4	-0.3	-0.1	-	0.0	-	-0.0
Q4	P 0.0	-0.1	-0.1	-0.1	-0.1	0.3	0.3	-0.0	0.3	-	-0.0	-	-0.0
23 Q1	P 0.0	0.0	0.1	0.1	0.0	-0.1	-0.1	0.1	-0.2	-	-0.0	-	0.0
Q2	P 0.0	0.2	-0.0	-0.0	-0.0	-0.1	-0.1	-0.0	-0.1	-	0.0	-	-0.0
Q3	P -0.0	-0.1	0.2	0.0	0.2	-0.2	-0.2	-0.0	-0.1	-	0.0	-	-0.0
Q4	A 0.0	-0.1	-0.1	-0.0	-0.1	0.2	0.2	-0.0	0.2	-	-0.0	-	-0.0

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.5 Net acquisition of financial assets

EUR millions

		Total	Currency and deposits				Securities other than shares			Loans	Equity and investment fund shares or units	Insurance, pension and standardised guarantee schemes	Financial derivatives	Other accounts receivable	Memorandum item: financial assets vis-à-vis general government
			Total	Deposits with the Banco de España	Other transferable deposits	Other deposits	Total	Short-term	Long-term						
			11+12+13 1=2+6+9+10+	2=3+4+5	3	4	5	6=7+8	7							8	9	10	11	12	13	14
07		329	139	0	-208	347	5	-	5	3	100	-	-6	88	31
08		-789	-1 161	0	-946	-215	5	-	5	83	96	-	-7	195	325
09		-1 618	-1 354	-0	-1 250	-103	5	-	5	112	-16	-	1	-366	-222
10		-2 213	-1 976	-1	-1 221	-754	5	-	5	59	-161	-	20	-160	-42
11		-3 395	-3 216	-3	-2 241	-972	5	-	5	-22	-24	-	39	-176	-138
12		1 103	820	-1	641	179	0	-	0	172	26	-	65	20	14
13		2 228	1 784	0	999	784	-0	-	-0	48	-21	-	79	337	338
14		1 946	1 314	0	1 063	251	-0	-	-0	-58	10	-	-	680	217
15		1 709	1 442	0	1 903	-460	-0	-	-0	-6	16	-	2	255	11
16		4 001	3 741	-1	3 778	-37	2	-0	2	19	49	-	14	176	-28
17		4 720	4 120	-0	4 366	-246	-4	-	-4	29	44	-	14	517	118
18		3 478	3 357	-0	3 641	-284	2	-	2	-13	53	-	8	72	-104
19		974	772	0	992	-221	1	-	1	45	12	-	8	136	-261
20		2 553	3 003	281	3 421	-699	12	-	12	-15	17	-	8	-472	94
21		4 145	2 382	68	3 425	-1 111	-0	-	-0	34	-3	-	8	1 725	682
22	P	4 432	3 557	-41	-377	3 975	28	1	26	18	32	-	4	794	204
23	A	1 867	1 223	-80	598	705	27	34	-7	6	18	-	-	593	76
22	Q3	P	3 764	2 560	35	2 277	249	3	1	2	734	21	-	445	449
	Q4	P	-1 886	-829	16	-1 430	585	5	1	4	-775	2	-	-289	-792
23	Q1	P	1 223	-391	-35	-765	409	57	49	8	191	12	-	1 354	751
	Q2	P	-401	-776	-115	-1 218	558	-0	7	-7	575	-6	-	-194	-322
	Q3	P	2 952	3 132	107	2 717	308	-19	-16	-4	126	13	-	-300	256
	Q4	A	-1 907	-742	-37	-136	-570	-10	-6	-4	-886	-2	-	-267	-609

See notes at the end of the chapter.

14 CORPORACIONES LOCALES

14.6 Deuda según el Protocolo de Déficit Excesivo (PDE), Resumen general

Datos referidos a Diciembre de 2023

Millones de euros

Serie en cuadro y columnas/ Time series in table and column	Valores representativos de deuda/Debt securities			Préstamos/loans					Asociaciones Público-Privadas (APPs)/Public-Private Partnerships (PPPs)	Fondo de Financiación a Locales/ Fund for the Financing of Local Governments (FFCCLL)	Resto del mundo/ Rest of the world	TOTAL
	Total	Corto plazo / Short-term	Largo plazo / Long-term	Total	Instituciones financieras residentes / Resident financial institutions		Largo plazo / Long-term	Resto del mundo / Rest of the world				
					Total	Del cual: factoring sin recurso						
1	3=4+5	4	5	6=7+11	7=9+10	8	9	10	11	12	13	
TOTAL	23 318	335	-	335	22 983	14 141	392	480	13 661	1 800	743	6 298
1. Ayuntamientos	18 929	335	-	335	18 594	10 770	258	336	10 434	1 050	477	6 297
Capitales de provincia	7 755	335	-	335	7 420	5 114	74	84	5 029	1 031	400	875
Más de 300.000 habitantes	5 352	335	-	335	5 017	3 547	21	24	3 523	1 031	361	78
Alicante	23	-	-	23	20	20	-	20	-	-	3	-
Barcelona	1 333	35	-	35	1 298	568	2	2	965	730	-	-
Bilbao	30	-	-	30	7	7	-	0	7	-	23	-
Córdoba	183	-	-	183	183	183	5	5	178	-	-	-
Madrid	1 960	300	-	300	1 660	1 511	4	4	1 507	87	62	-
Málaga	228	-	-	228	224	224	0	0	224	4	-	-
Murcia	269	-	-	269	119	119	2	4	115	-	148	-
Palma	140	-	-	140	132	132	7	7	126	-	-	-
Las Palmas	1	-	-	1	1	1	1	1	-	-	-	-
Sevilla	239	-	-	239	206	206	0	0	206	33	-	-
Valencia	186	-	-	186	177	177	0	1	176	9	-	-
Valladolid	157	-	-	157	157	157	0	0	157	-	-	-
Zaragoza	603	-	-	603	242	242	-	-	242	168	124	69
Resto de capitales de provincia	2 403	-	-	2 403	1 567	1 567	53	60	1 507	-	39	797
No capitales de provincia	11 174	-	-	11 174	5 657	5 657	184	252	5 404	19	76	5 422
2. Diputaciones, Consejos y Cabildos Insulares	4 086	-	-	4 086	3 070	3 070	133	143	2 927	751	265	-
Diputaciones de Régimen Común	661	-	-	661	614	614	7	17	597	1	46	-
Diputaciones Forales del País Vasco	3 036	-	-	3 036	2 254	2 254	52	52	2 203	750	32	-
Consejos y Cabildos Insulares	389	-	-	389	202	202	74	74	128	-	187	-
3. Ciudades Autónomas	303	-	-	303	303	303	1	1	300	-	1	0
PRO MEMORIA: EMPRESAS PÚBLICAS NO INCLUIDAS EN EL SECTOR AAPP	2 345	130	-	130	2 215	1 781	21	26	1 755	434	-	-

December 2023 data

14.6 Debt according to the Excessive Deficit Procedure (EDP), General Summary

EUR millions

14 LOCAL GOVERNMENTS

Nota: El Fondo de Financiación a Corporaciones Locales ha asumido la deuda a diciembre de 2014 del antiguo Fondo para la Financiación del Pago a Proveedores (FFPP). / Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.

14. LOCAL GOVERNMENTS

14.7 Debt according to the Excessive Deficit Procedure (EDP) by instrument

EUR millions and percentages

	Total	As a percentage GDPmp	Currency and deposits	Debt securities (a)			Loans			Memorandum item:			Guaranties
				Total	Short-term	Long-term	Total	Short-term	Long-term	Debt according to the EDP held by other general government units			
										Total	Fund for the Financing of Local Governments (FFCCLL)	Rest	
1=3+4+7	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12		
05	25 535	2.8	-	2 233	0	2 233	23 301	1 524	21 777	-	...	-	476
06	27 534	2.7	-	2 461	-	2 461	25 073	1 406	23 666	-	...	-	421
07	29 385	2.7	-	2 593	-	2 593	26 792	1 703	25 089	-	...	-	476
08	31 775	2.9	-	2 579	-	2 579	29 196	2 852	26 345	-	...	-	1 012
09	34 700	3.2	-	2 440	-	2 440	32 261	2 393	29 868	-	...	-	1 023
10	35 453	3.3	-	2 326	-	2 326	33 127	1 572	31 555	-	...	-	1 150
11	36 819	3.5	-	1 904	-	1 904	34 915	1 593	33 322	-	...	-	1 204
12	44 003	4.3	-	1 530	-	1 530	42 473	1 561	40 912	9 435	9 435	-	1 061
13	42 109	4.1	-	1 398	-	1 398	40 711	1 315	39 396	10 912	10 912	-	955
14	38 329	3.7	-	1 158	-	1 158	37 171	1 210	35 960	7 536	7 536	-	761
15	35 109	3.3	-	1 158	-	1 158	33 951	1 033	32 917	7 374	7 374	-	660
16	32 197	2.9	-	1 158	-	1 158	31 038	750	30 289	7 167	7 167	-	868
17	29 034	2.5	-	993	-	993	28 041	436	27 605	6 918	6 918	-	1 797
18	25 780	2.1	-	859	-	859	24 921	518	24 403	6 587	6 587	-	487
19	23 231	1.9	-	806	-	806	22 425	609	21 816	6 308	6 308	-	434
20	21 953	2.0	-	806	-	806	21 146	351	20 795	6 312	6 312	-	563
21	22 780	1.9	-	606	-	606	22 173	311	21 862	6 176	6 176	-	538
22 Q1	P 23 166	1.8	-	606	-	606	22 560	586	21 974	6 131	6 131	-	606
Q2	P 23 552	1.8	-	606	-	606	22 945	799	22 146	6 363	6 363	-	675
Q3	P 22 817	1.7	-	606	-	606	22 211	755	21 456	6 381	6 381	-	683
Q4	P 23 050	1.7	-	385	-	385	22 665	501	22 164	6 252	6 252	-	471
23 Q1	P 23 063	1.7	-	385	-	385	22 678	593	22 086	6 212	6 212	-	489
Q2	P 23 745	1.7	-	385	-	385	23 360	1 128	22 232	6 395	6 395	-	518
Q3	P 23 255	1.6	-	385	-	385	22 870	878	21 992	6 388	6 388	-	592
Q4	A 23 318	1.6	-	335	-	335	22 983	480	22 503	6 298	6 298	-	373

Note: The Fund for the Financing of Local Governments has assumed the outstanding debt of the former FFPP fund until december 2014.
See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.8 Debt according to the Excessive Deficit Procedure (EDP) by type of local government (a)

EUR millions and percentages

	Total	As a percentage GDPmp	Municipalities and municipal groupings					Provincial Governments				Autonomous cities	
			Total	Provincial capitals			Non Provincial capitals	Total	Ordinary regime	Specific Status	Island Authorities		
				Total	More than 500.000 inhabitants	More than 300.000 and less than 500.000 inhab.							Other provincial capitals
+18 1=3+14	2	(b)	3=4+8	4=5+6+7	5	6	7	8	+12 9=10+11	10	11	12	13
05	25 535	2.8	20 092	9 589	6 450	-	3 139	10 503	5 320	3 066	1 388	866	123
06	27 534	2.7	22 141	11 334	8 154	-	3 179	10 807	5 279	3 110	1 281	888	114
07	29 385	2.7	23 874	12 278	9 192	932	2 155	11 596	5 392	3 147	1 318	927	118
08	31 775	2.9	26 058	13 313	9 984	966	2 363	12 745	5 581	3 156	1 508	918	136
09	34 700	3.2	28 732	14 332	10 361	1 249	2 722	14 400	5 669	3 248	1 472	949	299
10	35 453	3.3	28 925	14 451	10 490	1 196	2 765	14 475	6 211	3 403	1 807	1 001	316
11	36 819	3.5	28 976	14 534	10 615	1 181	2 739	14 441	7 523	3 585	3 045	893	320
12	44 003	4.3	36 373	16 436	11 999	1 338	3 099	19 937	7 257	3 351	3 016	889	374
13	42 109	4.1	34 837	15 829	11 019	1 295	3 515	19 008	6 924	2 865	3 261	798	348
14	38 329	3.7	31 776	14 226	9 616	1 214	3 396	17 550	6 230	2 315	3 232	683	323
15	35 109	3.3	29 061	12 730	8 332	1 038	3 360	16 330	5 750	1 838	3 306	606	299
16	32 197	2.9	26 351	11 524	7 202	1 107	3 215	14 826	5 559	1 489	3 409	660	288
17	29 034	2.5	23 726	10 400	6 510	1 009	2 881	13 326	5 078	1 228	3 197	653	230
18	25 780	2.1	21 055	9 084	5 581	838	2 665	11 971	4 472	953	2 995	524	252
19	23 231	1.9	19 098	8 014	4 741	756	2 517	11 084	3 876	730	2 782	364	258
20	21 953	2.0	17 752	7 493	4 297	745	2 452	10 258	3 946	598	3 012	336	255
21	22 780	1.9	18 054	7 256	4 082	799	2 374	10 798	4 452	649	3 365	438	274
22 Q1	P 23 166	1.8	18 198	7 430	4 295	781	2 354	10 768	4 714	901	3 378	436	254
Q2	P 23 552	1.8	18 335	7 349	4 223	761	2 364	10 987	4 974	1 006	3 531	437	242
Q3	P 22 817	1.7	18 149	7 378	4 271	766	2 341	10 771	4 440	1 040	2 892	507	228
Q4	P 23 050	1.7	18 443	7 364	4 202	813	2 349	11 079	4 342	649	3 285	408	265
23 Q1	P 23 063	1.7	18 516	7 515	4 400	782	2 332	11 002	4 297	809	3 084	404	250
Q2	P 23 745	1.7	18 686	7 493	4 361	774	2 358	11 193	4 819	1 019	3 394	406	240
Q3	P 23 255	1.6	18 504	7 404	4 334	753	2 317	11 099	4 520	1 027	3 089	404	231
Q4	A 23 318	1.6	18 929	7 755	4 550	802	2 403	11 174	4 086	661	3 036	389	303

See notes at the end of the chapter.

14. LOCAL GOVERNMENTS

14.9 Debt according to the Excessive Deficit Procedure (EDP)
Municipalities more than 300,000 inhabitants (a)

EUR millions

	Total municipalities more than 300,000 inhabitants	Alicante	Barcelona	Bilbao	Córdoba	Madrid	Málaga	Murcia	Palma	Las Palmas	Sevilla	València	Valladolid	Zaragoza		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14		
05		6 450	-	1 148	-	-	3 337	443	-	-	-	341	714	-	468	
06		8 154	-	1 061	-	-	5 040	489	-	-	-	366	716	-	482	
07		10 124	126	928	23	212	6 039	529	206	125	92	384	737	148	574	
08		10 949	122	770	11	245	6 682	618	216	124	99	422	802	148	690	
09		11 610	165	753	7	313	6 762	738	259	222	115	522	835	168	752	
10		11 686	153	1 202	3	316	6 453	743	201	198	102	454	890	223	748	
11		11 796	151	1 090	1	317	6 674	755	194	214	99	452	886	205	757	
12		13 337	177	1 178	2	300	7 733	748	224	331	124	482	977	180	882	
13		12 315	149	1 110	2	288	7 036	701	196	377	128	439	872	156	861	
14		10 830	147	978	9	265	5 936	638	180	376	108	443	804	129	817	
15		9 370	119	836	8	238	4 767	595	165	316	63	394	711	129	1 028	
16		8 309	92	840	1	222	3 868	542	316	318	49	347	656	108	949	
17		7 519	84	839	2	199	3 424	480	309	318	0	321	552	97	894	
18		6 419	25	837	4	163	2 762	408	330	218	0	279	439	98	855	
19		5 497	25	782	13	145	2 233	348	291	182	1	306	367	99	706	
20		5 042	1	801	22	145	1 950	317	290	179	1	237	290	107	701	
21		4 881	0	951	28	176	1 680	284	267	180	2	233	269	145	666	
22	Q1	P	5 077	0	925	28	170	1 930	276	260	178	1	218	282	143	663
	Q2	P	4 984	0	923	30	164	1 905	268	254	167	1	238	252	145	638
	Q3	P	5 037	0	916	30	168	1 983	274	253	178	1	228	243	136	627
	Q4	P	5 015	0	1 117	31	183	1 738	267	250	185	1	216	235	162	629
23	Q1	P	5 182	0	1 118	31	180	1 920	272	241	168	1	251	221	162	618
	Q2	P	5 135	0	1 155	31	175	1 886	261	253	156	3	242	206	157	611
	Q3	P	5 087	0	1 158	31	167	1 888	255	251	154	1	234	198	150	601
	Q4	A	5 352	23	1 333	30	183	1 960	228	269	140	1	239	186	157	603

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 14. LOCAL GOVERNMENTS

Table 14.1

a. Liabilities issued by Local Governments and held by other Local Governments, other accounts payable and adjustments for differences between the market value and the nominal value of the liabilities net incurrence of shares and other equity (PF.5), as well as other adjustments resulting from the reclassification of institutional units and other changes in the information.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

Table 14.2

Note: The quarterly percentages are calculated: 1) When the GDP for the four quarters of the year in question is available, using the GDP for that year; 2) when the GDP for the four quarters of the year in question is not available, using the annual GDP obtained by aggregating the quarterly GDP figures for the last four quarters.

See notes to Table 14.1.

Table 14.3

a. Annual change in column 9 of Table 14.1.

b. A positive figure means that this item increases debt and a negative figure means that it decreases debt.

c. Breakdown of column in Table 14.5.

d. Includes effects such as those produced by the reclassification of institutional units or financial instruments.

e. Includes adjustments for interest accrued less interest paid, for issue or redemption premiums, for the difference between the nominal and cash amount of discounted issues, for capital losses or gains arising from early payment of liabilities and net incurrence of shares and other equity (PF.5).

Table 14.4

See notes to Table 14.3.

Table 14.7

a. A breakdown of issues into those denominated in euro and those denominated in currencies other than the euro is given in Table 21.18.

Table 14.8

a. Classified under local government are the municipal, ordinary-regime and specific-status provincial and island authorities, municipal groupings, and those bodies and enterprises subordinate to local government that are classified under general government.

b. The figures for GDP at market prices are calculated using the official series of the Spanish Quarterly National Accounts (CNE) published by the INE, by aggregating the last four quarters as at each reference date.

CHAPTER 15 NON FINANCIAL CORPORATIONS: SUMMARY INFORMATION COMPILED BY THE
CENTRAL BALANCE SHEET DATA OFFICE

15.A All spanish non-financial corporations and those covered by the databases of the Central Balance Sheet Office (CB).

15 NON-FINANCIAL CORPORATIONS: Summary information compiled by the Central Balance Sheet Data Office

December 2022 data (2024 March update)

Number of corporations

	TOTAL		Corporations with up to 50 employees			Corporations with over 50 employees			Memorandum item			
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Total population according to directory of INE	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR		Corporations reporting to CB quarterly database CBQ	Corporations reporting to CB annual database CBA	
								50 to 250	> 250			
A) BRANCHES OF ACTIVITY												
TOTAL	1 291 733	716 836	1 268 388	6 269	698 735	23 345	4 923	6 455	454	989	11 192	11=4+7
A. Agriculture, livestock, forestry and fisheries . . . . .	...	23 632	...	200	23 155	...	93	170	14	10	293	293
B. Mining and quarrying	1 803	1 350	1 748	25	1 291	55	16	18	-	1	41	41
C. Manufacturing	102 684	61 256	97 117	1 122	57 000	5 567	1 342	1 709	83	233	2 464	2 464
D. Electricity, gas, steam and air conditioning supply	13 475	13 674	13 390	83	13 538	85	50	3	-	53	133	133
E. Water supply, sanitation, waste management and decontamination	3 656	2 035	3 367	51	1 830	289	105	45	4	29	156	156
F. Construction	194 902	106 863	193 314	718	105 189	1 588	327	608	21	65	1 045	1 045
G. Water supply, sanitation, waste management and decontamination	278 184	147 940	274 266	1 134	144 691	3 918	870	1 185	60	146	2 004	2 004
H. Transport and storage	49 279	24 042	47 736	364	22 898	1 543	311	433	36	97	675	675
I. Hotels and restaurants	102 857	45 604	101 225	354	44 739	1 632	245	256	10	40	599	599
J. Information and communications	40 001	24 920	38 565	259	23 965	1 436	313	339	44	67	572	572
K. Activities of holding companies	3 728	3 962	3 728	312	3 649	1	1	-	-	...	313	313
L. Real estate activities	134 146	87 906	134 038	320	87 538	108	27	21	-	31	347	347
M. Professional, scientific and technical activities	152 872	88 367	151 131	566	86 938	1 741	402	419	42	94	968	968
N. Administrative and support service activities	91 639	28 412	89 627	336	27 022	2 012	423	551	80	58	759	759
P. Education	29 961	12 050	28 470	96	11 616	1 491	97	232	9	...	193	193
Q. Health and social work	34 930	19 497	33 685	170	18 788	1 245	200	303	36	...	370	370
R. Artistic, recreational and entertainment activities	30 299	13 663	29 840	97	13 418	459	57	86	5	...	154	154
S. Other services	27 317	11 663	27 141	62	11 470	176	44	77	10	65	106	106
B) SIZES (considering only employment)												
Large and medium-sized	23 345	11 832	-	-	-	23 345	4 923	6 455	454	989	4 923	4 923
Large . . . . .	...	1 962	-	-	-	...	1 508	454	454	759	1 508	1 508
Medium-sized (50 to 250 employees) . . . . .	...	9 870	-	-	-	...	3 415	6 455	-	230	3 415	3 415
Small (< 50 employees)	1 268 388	705 004	1 268 388	6 269	698 735	-	-	-	-	-	6 269	6 269

15.B Employment in all spanish non-financial corporations and in those covered by the databases of the Central Balance Sheet Office (CB).

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by the Central Balance Sheet Data Office

December 2022 data (2024 March update)

Number of employees

	TOTAL						Corporations with over 50 employees				Memorandum item
	Corporations with up to 50 employees		Corporations with over 50 employees		Corporations with up to 50 employees		Corporations with over 50 employees		Corporations reporting to CB annual database CBA	Corporations reporting to CB quarterly database CBQ	
	Total population according to directory of INE	Integrated CB database CBI	Total population according to directory of INE	Database compiled with information from Mercantile Registries CBBE/IMR	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR	Corporations reporting to CB annual database CBA	Database compiled with information from Mercantile Registries CBBE/IMR			
1	2=4+5+7+8+9	3	4	5	6	7	8	9	10	11=4+7	
A) BRANCHES OF ACTIVITY											
TOTAL	10 378 506	6 278 838	4 440 066	149 344	2 314 980	5 938 440	611 562	154 647	918 184	3 197 649	
A. Agriculture, livestock, forestry and fisheries . . . . .	...	128 465	...	4 759	79 248	...	16 315	4 630	823	28 272	
B. Mining and quarrying	18 429	12 308	10 627	364	6 893	7 802	1 673	-	-	3 742	
C. Manufacturing	1 826 877	1 102 442	723 661	33 241	382 317	1 103 216	162 015	26 869	149 089	531 241	
D. Electricity, gas, steam and air conditioning supply	38 207	26 262	11 461	543	4 725	26 746	176	-	17 412	21 361	
E. Water supply, sanitation, waste management and decontamination	139 586	122 413	22 732	1 492	9 971	116 854	4 720	1 407	44 530	106 315	
F. Construction	857 354	498 301	625 058	16 452	322 576	232 296	54 549	6 775	36 113	114 401	
G. Water supply, sanitation, waste management and decontamination	2 129 543	1 415 175	918 875	29 386	555 423	1 210 668	106 819	20 176	295 169	732 757	
H. Transport and storage	693 607	434 768	267 869	9 865	133 190	425 738	39 530	12 380	136 774	249 668	
I. Hotels and restaurants	843 918	386 137	462 176	9 748	206 944	381 742	22 073	3 431	37 618	153 689	
J. Information and communications	556 600	340 602	156 593	6 847	73 178	400 007	34 104	15 004	77 545	218 316	
K. Activities of holding companies	3 551	3 373	3 551	452	2 867	-	-	-	-	506	
L. Real estate activities	129 111	71 131	111 595	1 583	59 320	17 516	2 471	-	1 039	9 340	
M. Professional, scientific and technical activities	935 562	405 122	376 602	13 353	187 832	558 960	41 388	15 076	37 478	160 826	
N. Administrative and support service activities	1 063 142	828 016	242 598	8 976	93 796	820 544	57 399	27 473	68 941	649 348	
P. Education	346 783	104 185	150 967	2 806	47 668	195 816	22 713	3 532	...	30 272	
Q. Health and social work	510 950	273 682	170 462	5 291	77 498	340 488	30 997	13 029	...	152 158	
R. Artistic, recreational and entertainment activities	166 462	59 359	101 490	2 559	34 847	64 972	7 373	1 648	...	15 491	
S. Other services	118 824	67 101	83 749	1 627	36 687	35 075	7 247	3 221	15 653	19 946	
B) SIZES (considering only employment)											
Large and medium-sized	5 938 440	3 814 514	-	-	-	5 938 440	611 562	154 647	918 184	3 048 305	
Large . . . . .	...	2 829 565	-	-	-	...	-	154 647	900 370	2 674 918	
Medium-sized (50 to 250 employees) . . . . .	...	984 949	-	-	-	...	611 562	-	17 814	373 387	
Small (< 50 employees)	4 440 066	2 464 324	4 440 066	149 344	2 314 980	-	-	-	-	149 344	

%

	Central Balance Sheet Office databases			
	CBI	CBA	CBB	CBQ
	1	2	3	4
A. BALANCE SHEET				
1 Net fixed assets	25.8	19.9	42.3	24.0
2 Of which: Adjustment to current prices	5.9	3.6	12.3	4.5
3 Financial investments in group companies and associates	41.0	52.0	10.1	50.8
4 Long term	35.1	44.7	8.2	43.3
5 Short term	5.9	7.3	1.9	7.4
6 Trade and other receivables	11.8	10.9	14.0	8.5
7 Cash and cash equivalents	5.9	4.1	10.9	4.1
8 Other assets	15.5	13.0	22.7	12.6
9 Assets = Liabilities.	100.0	100.0	100.0	100.0
10 Equity	52.8	49.7	61.4	47.2
11 Interest-bearing external funds	30.7	34.5	20.2	37.3
12 Long term	20.6	22.7	14.9	25.3
13 Short term	10.1	11.8	5.3	12.0
14 Trade credits and other accounts payable	14.7	13.5	17.8	9.8
15 Other non interest-bearing credits	1.8	2.3	0.5	5.7
B. PROFIT AND LOSS ACCOUNT (See rates of change in Tables 15.1 to 15.6)				
16 Value of output	100.0	100.0	100.0	100.0
17 Of which: Net turnover.	149.0	152.3	142.5	158.9
18 Inputs	65.1	68.1	59.2	72.3
19 Of which: Net purchases.	43.4	47.3	35.8	52.5
20 Gross value added at factor cost	34.9	31.9	40.8	27.7
21 Personnel costs	22.2	18.7	29.1	13.5
22 Gross operating profit	12.7	13.2	11.7	14.2
23 Financial revenue	3.1	4.2	1.0	3.8
24 Financial costs	1.8	2.3	1.0	2.2
25 Depreciation and operating provisions	4.7	5.2	3.7	5.2
26 Ordinary net profit	9.3	10.0	8.0	10.6
27 Other income and expenses	0.2	0.4	-0.1	0.1
28 Corporate income tax	1.6	1.5	1.9	1.6
29 Profit/loss for the year	7.5	8.1	6.2	8.9
C. SIGNIFICANT RATIOS (a) (See Tables 15.7 to 15.29)				
30 R.1 Ordinary return on net assets	5.2	5.3	5.0	5.2
31 R.2 Interest on borrowed funds / interest-bearing borrowing (outstanding balances)	2.2	2.2	2.2	1.9
32 R.3 Ordinary return on equity	7.0	7.5	5.9	8.1
33 R.4 Return on investment - cost of debt (R.1 - R.2)	3.0	3.1	2.7	3.4
34 R.5 Margin on sales	8.8	9.0	8.4	9.2
35 E.1 Debt ratio: External interest-bearing funds / Net assets(current prices; end-of-year balance)	36.8	41.0	24.8	44.1
36 E.2 Debt ratio: External interest-bearing funds / (Gross operating profit + Financial revenue)	478.3	524.3	353.9	556.3
37 Interest burden, Interests on borrowed funds / (Gross operating profit + Financial revenue)	11.2	12.5	7.8	11.4
38 FSI.1 Total debt to equity	87.9	...	...	...
39 FSI.2 Return on equity	8.0	...	...	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.1 Profit and loss account. Main items. Total non-financial corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
06	7.7	7.6	8.0	7.2	3.6	3.5	9.3	30.4	6.0	24.7	-0.3	6.3	14.8
07	6.2	5.9	6.7	6.9	2.9	3.8	6.4	37.0	23.5	15.8	-2.3	4.4	2.0
08	-0.6	0.4	-2.5	4.7	1.5	3.2	-13.1	13.6	6.4	7.9	-0.7	-26.7	-54.1
09	-13.3	-15.6	-8.8	-4.6	-5.3	0.8	-16.8	-23.0	-24.3	0.7	0.6	-25.3	6.0
10	2.1	3.7	-0.6	-0.8	-1.0	0.3	-0.3	-7.1	-11.1	3.4	0.6	7.3	-12.5
11	1.9	4.2	-2.1	0.7	-0.4	1.1	-7.6	9.9	10.2	0.4	-0.7	-16.0	-27.1
12	-2.8	-1.9	-4.6	-2.7	-2.3	-0.4	-8.6	-1.0	3.4	-5.3	0.9	-27.3	-
13	-1.6	-1.4	-2.1	-1.4	-1.1	-0.3	-3.7	-5.4	-4.9	-1.4	0.9	3.4	-
14	2.4	1.9	3.3	2.8	2.8	-	4.5	-6.3	-4.0	-1.6	-0.7	10.5	-
15	3.4	1.3	7.5	4.3	5.4	-1.1	14.3	-10.7	-10.8	-0.8	0.9	31.0	-4.4
16	2.7	0.8	6.0	5.2	5.7	-0.5	7.4	-8.7	-10.5	0.3	1.5	16.3	33.5
17	6.7	7.2	5.8	6.4	6.4	-	4.7	-9.8	-8.0	0.1	-1.9	14.0	0.6
18	5.3	5.9	4.3	6.3	5.1	1.1	0.8	-4.9	-5.7	0.4	0.4	3.8	46.6
19	2.7	1.6	4.7	6.2	4.6	1.5	2.0	-2.0	-5.0	3.3	-0.3	5.6	-7.2
20	-12.6	-12.6	-12.6	-5.1	-5.5	0.4	-26.9	-3.4	-8.0	4.6	-	-42.5	-67.8
21	14.3	14.7	13.6	8.2	6.6	1.5	26.6	-1.1	-6.7	5.4	0.2	30.0	159.7
22	20.4	24.4	13.4	9.3	6.2	2.9	21.6	16.2	15.4	1.7	-0.9	42.6	21.4

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.2 Profit and loss account. Main items. Total non-financial corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
18 Q3	7.0	10.1	1.1	2.9	0.8	2.0	-0.7	-7.5	-8.9	-1.3	2.7	0.4	3.7
18 Q4	3.7	5.6	-0.7	2.4	0.6	1.8	-3.9	-4.0	0.6	-1.1	-3.5	16.2	197.1
19 Q1	3.3	3.0	3.9	3.1	0.5	2.5	4.9	-11.6	-11.8	1.1	-0.9	10.9	-77.0
19 Q2	-0.3	0.8	-2.6	3.2	0.9	2.3	-8.0	-0.3	-4.1	5.1	-1.3	-2.4	59.4
19 Q3	-1.4	-2.6	1.1	3.3	1.1	2.2	-1.0	-5.1	-7.6	4.0	-1.5	-5.5	-37.5
19 Q4	-1.2	-3.2	3.6	3.8	1.0	2.7	3.4	-6.0	-13.5	3.4	4.1	4.9	29.5
20 Q1	-10.4	-8.8	-13.9	0.1	-1.2	1.3	-28.9	-17.7	-15.7	-1.5	-0.5	-65.9	-98.3
20 Q2	-32.8	-33.4	-31.6	-9.2	-11.2	2.3	-54.3	-13.2	-14.3	-0.6	1.7	-79.1	-
20 Q3	-20.3	-19.9	-21.2	-4.4	-6.8	2.5	-36.9	6.3	3.5	3.9	-1.1	-66.9	-
20 Q4	-15.6	-14.7	-17.8	-3.3	-5.3	2.1	-32.7	-15.7	-19.7	0.3	3.7	-29.5	-33.4
21 Q1	-5.3	-7.1	-1.1	-2.3	-2.7	0.4	0.8	-2.4	-7.6	5.0	0.2	12.4	-
21 Q2	29.7	32.2	24.4	6.7	7.7	-0.9	59.7	-12.9	-15.3	3.0	-0.6	168.8	-
21 Q3	18.8	20.8	14.8	3.1	3.8	-0.7	31.4	-8.5	-14.9	6.0	0.4	94.0	-
21 Q4	27.6	32.6	16.5	6.0	3.4	2.6	32.2	9.7	5.6	12.5	-8.4	-7.2	-9.7
22 Q1	32.0	40.7	13.1	6.4	4.2	2.1	22.5	8.1	-3.3	11.8	-0.4	72.0	-
22 Q2	43.4	49.0	30.9	7.5	4.2	3.2	62.0	19.7	6.8	11.9	1.0	114.1	54.7
22 Q3	40.5	48.2	23.6	7.1	3.6	3.4	42.2	18.4	8.8	9.7	-0.1	99.6	22.9
22 Q4	20.0	19.8	20.6	7.5	2.8	4.6	35.8	36.9	31.6	8.4	-3.1	69.7	1.9
23 Q1	9.1	3.4	25.1	9.5	2.7	6.7	44.2	38.1	48.7	-8.5	-2.1	93.1	12.9
23 Q2	-11.0	-15.2	-0.2	10.0	3.0	6.8	-9.1	69.2	85.5	-11.2	-5.1	-22.2	-36.4
23 Q3	-9.8	-16.5	8.5	7.2	2.4	4.6	9.5	45.5	74.6	-26.2	-2.9	24.8	96.2
23 Q4	-13.1	-14.1	-10.2	7.1	2.1	4.9	-25.0	10.3	37.2	-26.4	-0.5	-11.9	-36.3

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
09	-13.8	-16.7	-7.9	-2.2	-3.9	1.7	-12.6	-31.4	-33.7	1.0	1.3	-8.6	49.9
10	8.7	11.8	3.2	-0.9	-1.6	0.7	7.0	1.5	-3.7	5.2	-	9.5	-11.7
11	6.9	10.9	-1.0	0.5	-0.2	0.6	-2.4	10.5	11.8	-0.2	-1.1	-8.8	-29.0
12	-0.5	0.9	-3.8	-2.1	-2.4	0.3	-5.3	-1.8	-1.6	-1.1	0.9	-15.5	-89.9
13	-5.7	-6.4	-4.2	-1.7	-2.1	0.4	-6.6	-0.7	0.2	-3.1	2.2	0.2	195.0
14	0.1	0.1	-	1.0	-0.5	1.5	-1.1	-8.2	-4.8	-1.9	-1.5	-19.5	111.9
15	-2.7	-6.4	5.6	2.2	1.4	0.8	9.5	-8.7	-8.7	-0.9	0.9	18.1	-54.5
16	-0.6	-2.8	4.0	0.9	1.5	-0.6	7.4	-11.7	-9.9	-1.1	-0.7	19.2	163.0
17	5.9	8.7	0.6	2.8	2.5	0.3	-1.6	-9.5	-10.6	1.0	0.1	4.3	-20.4
18	5.2	6.6	2.2	3.2	1.3	1.9	1.2	-5.0	-5.3	-0.2	1.5	8.1	89.1
19	-	-0.6	1.4	3.3	0.9	2.4	-0.5	-5.8	-9.4	3.3	0.3	1.5	-12.8
20	-19.8	-19.2	-21.2	-4.2	-6.2	2.1	-38.3	-10.4	-11.8	0.5	0.9	-56.3	-80.2
21	16.8	18.5	13.2	3.3	2.9	0.4	28.5	-3.4	-8.2	6.5	-1.7	31.8	-
22	33.2	38.1	22.1	7.1	3.7	3.3	40.7	21.8	12.1	10.4	-0.7	87.2	35.6
22 Q1	32.0	40.7	13.1	6.4	4.2	2.1	22.5	8.1	-3.3	11.8	-0.4	72.0	-
Q2	37.8	44.9	22.1	7.0	4.2	2.6	42.9	13.7	1.6	11.8	0.3	99.8	122.1
Q3	38.8	46.1	22.6	7.0	4.0	2.9	42.6	15.5	4.4	11.0	0.1	99.7	84.3
Q4	33.2	38.1	22.1	7.1	3.7	3.3	40.7	21.8	12.1	10.4	-0.7	87.2	35.6
23 Q1	9.1	3.4	25.1	9.5	2.7	6.7	44.2	38.1	48.7	-8.5	-2.1	93.1	12.9
Q2	-1.6	-6.4	11.4	9.8	2.8	6.7	13.0	53.9	67.0	-9.6	-3.5	11.3	-22.6
Q3	-4.5	-9.9	10.3	8.9	2.7	6.0	11.7	50.6	69.0	-15.1	-3.3	16.3	7.2
Q4	-6.5	-11.0	5.6	8.5	2.6	5.8	2.9	38.6	58.9	-17.9	-2.4	6.5	-10.3

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.4 Profit and loss account. Main items. Industry corporations. Integrated database (CBI)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
06	8.2	9.3	4.4	4.0	0.5	3.5	5.0	25.6	14.4	12.4	-1.2	3.8	6.2
07	8.5	8.9	7.0	4.5	1.0	3.5	11.0	33.8	14.0	19.9	-0.1	10.9	-6.4
08	-2.6	-1.2	-7.4	2.9	-0.7	3.7	-21.9	2.7	-3.1	8.5	-2.7	-35.0	-71.1
09	-21.0	-22.6	-16.0	-7.7	-8.0	0.3	-31.9	-25.8	-25.0	-1.4	0.6	-52.9	-81.6
10	9.5	11.2	4.3	-1.3	-2.6	1.3	18.3	-8.6	-7.5	-0.3	-0.8	66.4	-
11	7.4	10.2	-1.6	1.3	-0.6	1.9	-7.7	8.8	5.9	1.5	1.4	-5.9	49.7
12	-0.9	0.1	-4.8	-2.0	-2.6	0.6	-10.8	-3.3	1.6	-4.3	-0.6	-19.2	-76.4
13	-1.1	-1.0	-1.5	-0.8	-1.1	0.3	-3.1	-5.6	-5.5	0.2	-0.3	-7.5	11.0
14	2.0	1.3	4.8	2.2	1.9	0.3	10.9	-3.4	2.8	-6.6	0.4	21.2	-
15	1.5	-1.1	11.1	3.1	3.9	-0.8	28.0	-14.1	-12.8	-1.9	0.6	43.5	-33.8
16	1.1	-0.3	5.6	4.7	4.2	0.5	7.1	-12.6	-10.5	-2.3	0.2	13.5	39.9
17	7.7	8.6	4.7	4.9	4.2	0.7	4.5	-3.2	-1.4	-0.4	-1.4	5.8	7.8
18	4.8	5.5	2.4	4.8	3.6	1.1	-1.2	-5.7	-7.1	0.8	0.6	-4.0	-1.3
19	-0.4	-0.9	1.3	4.3	2.9	1.3	-3.5	-3.0	-0.4	-1.1	-1.5	-6.6	-11.4
20	-13.5	-14.5	-10.5	-3.7	-3.6	-	-22.4	-6.2	-11.7	5.0	0.5	-35.5	-26.8
21	17.0	18.5	12.3	5.1	4.1	1.0	27.4	4.0	1.7	2.1	0.2	37.3	34.7
22	22.9	27.0	9.5	7.0	3.7	3.1	13.6	19.5	10.5	8.9	0.1	22.6	-2.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.5 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
18 Q3	13.4	16.7	-2.2	2.8	0.7	2.1	-7.1	13.5	-4.0	9.2	8.3	-11.8	5.2
Q4	2.0	5.5	-13.9	0.9	-	0.9	-26.7	-13.4	-17.4	7.4	-3.4	-17.4	-12.4
19 Q1	2.9	2.5	5.5	2.2	-0.7	2.9	10.1	-5.8	3.4	-5.4	-3.8	12.1	-21.4
Q2	-4.0	-1.4	-16.5	1.4	-1.1	2.6	-33.2	-7.9	7.0	-9.7	-5.2	-45.1	-55.9
Q3	-6.0	-4.3	-15.4	1.9	0.3	1.7	-33.4	-14.5	9.6	-13.3	-10.8	-36.4	-11.7
Q4	-4.9	-5.6	-0.9	4.5	0.3	4.2	-7.7	8.1	24.6	-13.1	-3.4	1.8	17.4
20 Q1	-15.8	-12.5	-33.0	-1.8	-4.0	2.3	-71.8	-9.9	-10.3	-1.2	1.6	-	-
Q2	-45.1	-45.6	-42.1	-10.7	-10.6	-0.2	-84.7	-30.5	-37.1	5.6	1.0	-	-
Q3	-21.8	-22.9	-15.1	-1.5	-4.3	2.8	-35.4	-0.7	-11.5	11.7	-0.9	-	-99.8
Q4	-17.0	-17.1	-16.6	0.6	-0.9	1.5	-39.4	-48.7	-60.0	4.7	6.6	-33.2	71.1
21 Q1	4.0	-2.0	44.1	1.0	1.4	-0.4	-	16.3	8.0	10.7	-2.4	-	-
Q2	66.6	65.2	73.9	9.1	8.2	0.9	-	22.4	20.4	1.8	0.2	-	-
Q3	27.6	28.4	23.3	1.0	2.3	-1.3	75.2	5.9	6.9	-2.3	1.3	-	-
Q4	31.8	35.3	13.5	-1.3	-2.5	1.2	46.6	51.2	54.6	7.9	-11.3	-24.3	-67.0
22 Q1	38.7	42.6	20.8	4.8	0.6	4.1	40.9	2.9	-3.7	6.6	-	92.8	171.1
Q2	57.1	54.3	71.2	6.0	1.7	4.2	149.4	19.9	3.6	13.9	2.4	-	177.7
Q3	38.0	45.0	-1.4	7.4	1.0	6.4	-13.3	34.2	10.6	25.8	-2.2	-46.0	-
Q4	19.3	20.1	14.2	9.4	3.6	5.6	21.1	42.6	15.7	25.2	1.7	119.2	37.4
23 Q1	3.2	2.8	5.3	8.1	2.6	5.4	2.7	96.0	71.4	27.7	-3.1	-0.9	-7.1
Q2	-21.9	-18.5	-37.2	10.6	1.7	8.7	-61.4	133.7	122.9	22.6	-11.8	-75.7	-72.2
Q3	-4.2	-10.4	47.3	7.4	1.8	5.4	114.5	89.4	84.2	7.5	-2.3	-	-
Q4	-8.2	-7.2	-14.4	3.1	1.2	1.8	-36.7	68.7	71.7	0.1	-3.1	-83.8	-91.3

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.6 Profit and loss account. Main items. Industry corporations. Quarterly database (CBQ)

Cumulative quarters (a)

Growth rates on the same period a year earlier

	Value of output (including subsidies)	Inputs (including taxes)	Gross value added at factor cost	Personnel costs			Gross operating profit	Financial costs				Ordinary net profit	Profit/loss for the year
				Total	Employment	Average compensation		Total	Variation due to				
									Cost (rate of interest)	Interest-bearing debt	Other financial expenses		
1	2	3	4	5	6	7	8	9	10	11	12	13	
09	-29.1	-29.2	-28.5	-6.1	-6.4	0.3	-57.3	-31.0	-31.0	-0.4	0.4	-52.1	-
10	24.4	23.6	29.6	-	-2.3	2.3	119.1	2.7	-	5.4	-2.7	122.2	-
11	16.8	19.7	0.2	1.7	-0.5	2.2	-2.0	7.6	4.2	2.7	0.7	26.1	-51.1
12	1.9	3.2	-6.9	-1.1	-2.7	1.7	-15.0	-2.2	-	-0.1	-2.1	-32.5	-65.6
13	-9.7	-9.4	-12.0	-0.8	-1.8	1.0	-30.1	-2.2	2.5	-5.2	0.5	-38.4	-
14	-0.4	0.1	-4.1	1.5	-0.5	2.0	-16.4	-2.3	-4.6	1.0	1.3	-43.7	-
15	-7.9	-13.2	30.9	1.7	1.2	0.6	105.8	-10.4	-8.0	-6.4	4.0	-	-93.4
16	-1.0	-2.5	6.3	3.0	1.9	1.1	10.2	-13.0	-0.3	-9.5	-3.2	16.5	-
17	10.7	11.8	5.4	2.7	1.7	1.0	8.5	11.3	16.0	-4.1	-0.6	6.7	6.0
18	7.8	9.8	-1.7	3.1	0.9	2.2	-6.6	-2.7	-9.1	5.4	1.0	-6.5	0.2
19	-3.1	-2.3	-7.4	2.5	-0.3	2.9	-18.5	-3.8	12.5	-10.5	-5.8	-20.1	-16.5
20	-25.1	-24.8	-27.1	-3.4	-5.0	1.6	-59.0	-26.5	-34.7	5.3	2.9	-95.0	-36.0
21	29.6	28.4	35.9	2.3	2.2	-	140.6	23.4	21.1	4.2	-1.9	-	0.3
22	37.6	39.6	27.1	6.9	1.7	5.1	53.5	26.5	8.0	17.7	0.8	128.6	29.5
22 Q1	38.7	42.6	20.8	4.8	0.6	4.1	40.9	2.9	-3.7	6.6	-	92.8	171.1
Q2	48.3	48.8	46.2	5.4	1.2	4.2	96.4	10.5	-0.7	10.1	1.1	185.6	175.6
Q3	44.8	47.5	31.4	6.1	1.1	4.9	63.5	19.2	4.0	15.2	-	132.5	22.5
Q4	37.6	39.6	27.1	6.9	1.7	5.1	53.5	26.5	8.0	17.7	0.8	128.6	29.5
23 Q1	3.2	2.8	5.3	8.1	2.6	5.4	2.7	96.0	71.4	27.7	-3.1	-0.9	-7.1
Q2	-10.7	-8.8	-19.8	9.3	2.1	7.0	-39.0	114.3	95.6	25.6	-6.9	-54.3	-52.1
Q3	-8.6	-9.3	-4.6	8.7	2.0	6.5	-15.5	104.2	90.3	18.8	-4.9	-18.2	54.2
Q4	-8.5	-8.9	-6.6	7.4	1.9	5.4	-19.0	93.5	84.2	13.6	-4.3	-35.9	-18.4

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.7 Significant ratios: R.1 Return on
investment (ROI). Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
06	7.6	7.6	7.3	8.4	9.0	8.7	7.8	7.6	16.9	16.3	8.5	8.6	8.0	7.9	5.0	4.9
07	7.6	7.5	8.3	7.1	9.0	9.5	7.8	7.4	16.0	20.2	8.6	8.5	8.3	7.8	4.8	4.7
08	7.7	6.7	6.9	6.8	9.8	6.7	8.8	6.4	19.2	22.1	8.4	7.6	8.2	5.7	5.6	3.7
09	6.3	4.8	7.1	6.3	6.3	3.7	6.1	4.8	22.4	20.5	7.6	6.0	5.9	4.2	3.4	2.0
10	4.7	4.6	6.0	5.6	3.7	5.0	5.0	5.2	21.7	20.0	5.6	5.8	4.2	3.8	2.1	1.6
11	4.6	4.2	5.6	5.2	5.2	5.1	5.6	5.2	18.8	16.5	5.6	5.3	4.0	3.7	1.9	1.2
12	4.4	3.9	5.1	5.8	5.3	4.8	5.4	4.3	16.3	14.0	5.4	4.9	3.8	3.6	1.5	0.9
13	4.0	4.0	5.8	5.7	5.2	5.0	4.7	5.4	14.2	13.1	5.0	5.0	4.1	4.2	1.1	1.2
14	4.1	4.3	5.7	4.3	4.9	5.8	5.4	5.7	13.4	10.0	5.0	5.2	4.4	5.2	1.3	1.9
15	4.4	4.6	4.3	4.8	5.8	7.5	6.0	7.0	10.8	10.3	5.1	5.1	5.5	6.3	2.0	2.7
16	4.7	5.1	5.0	5.4	7.7	8.4	7.3	8.2	10.1	11.1	5.2	5.6	6.6	7.0	2.8	3.1
17	5.2	5.4	5.4	5.3	8.7	8.8	8.5	8.6	11.4	12.3	5.6	5.9	7.6	7.3	3.3	3.6
18	5.5	5.6	5.3	5.3	9.1	8.4	8.8	9.0	11.9	10.9	5.9	6.0	7.6	7.1	3.8	3.7
19	5.6	5.8	5.3	6.0	8.5	7.8	9.2	8.2	11.0	11.3	6.0	6.4	7.4	6.9	3.9	3.7
20	5.9	4.0	6.2	5.3	7.9	5.3	8.4	4.3	11.3	6.7	6.4	4.3	7.0	5.3	3.8	2.6
21	4.0	4.1	6.6	6.1	5.6	7.0	4.4	7.1	6.5	5.6	4.3	4.0	5.8	6.9	2.7	3.8
22	4.2	5.2	6.2	8.3	7.6	8.8	7.8	9.3	6.5	7.9	4.0	5.3	7.6	8.1	4.3	4.5

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.8 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

%(a)

	Total		Branches of activity						By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services					
	1	2	3	4	5	6	7	8	9	10	11	12
18 Q3	4.7	6.4	7.7	4.1	10.0	6.7	16.1	1.8	3.4	4.7	8.3	...
18 Q4	6.2	6.5	8.1	6.0	14.5	5.0	14.9	4.5	1.3	6.2	6.0	...
19 Q1	3.1	7.0	6.0	2.2	7.2	2.7	12.9	0.5	2.8	3.1	2.9	...
19 Q2	4.1	6.4	5.8	3.7	7.9	6.0	15.0	1.6	-0.6	4.1	7.7	...
19 Q3	4.7	7.4	4.2	4.3	10.3	6.9	15.9	2.0	1.4	4.7	8.0	...
19 Q4	6.6	7.8	8.0	6.3	13.1	4.3	17.9	5.0	3.8	6.6	6.5	...
20 Q1	1.5	6.9	-2.8	1.0	2.3	0.5	10.1	0.3	0.9	1.5	3.2	...
20 Q2	1.4	5.3	-2.5	1.1	2.1	-2.7	7.1	1.4	2.3	1.3	4.4	...
20 Q3	2.5	6.2	0.9	2.0	5.3	-0.9	9.7	1.6	3.1	2.5	4.2	...
20 Q4	4.5	7.7	3.4	4.0	6.2	-1.1	6.7	4.7	4.3	4.5	4.6	...
21 Q1	1.6	6.8	4.8	0.5	3.7	-2.4	7.0	0.1	2.3	1.6	3.9	...
21 Q2	2.5	5.6	6.4	1.6	5.3	-0.4	7.8	1.0	3.3	2.5	7.0	...
21 Q3	3.1	6.8	3.7	2.3	8.2	1.5	7.3	1.3	2.1	3.1	6.8	...
21 Q4	4.4	8.9	4.9	3.4	7.2	1.4	6.4	3.1	7.8	4.4	6.2	...
22 Q1	2.3	3.7	8.6	1.3	8.2	-1.0	6.1	0.3	3.7	2.3	5.8	...
22 Q2	4.3	4.6	19.6	2.6	9.1	2.2	8.3	1.2	5.4	4.3	6.7	...
22 Q3	4.6	10.6	2.5	3.2	10.9	3.2	8.9	1.5	8.4	4.6	6.3	...
22 Q4	5.7	10.2	7.7	4.4	8.2	3.8	12.0	3.3	6.5	5.7	5.2	...
23 Q1	4.1	11.1	8.6	2.1	6.7	1.3	8.0	1.1	3.0	4.1	7.7	...
23 Q2	4.4	7.7	5.6	3.6	7.5	5.0	9.2	2.2	5.4	4.4	9.2	...
23 Q3	6.6	10.2	10.9	5.4	11.9	6.2	10.6	3.8	4.4	6.6	7.5	...
23 Q4	6.6	8.5	3.5	6.5	10.6	8.8	7.3	5.7	6.6	6.6	10.8	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.9 Significant ratios: R.1 Return on
investment (ROI). Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity											By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small	
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					
	1	2	3	4	5	6	7	8	9	10	11	12		
09	6.2	6.9	3.2	6.5	5.6	1.4	27.0	6.4	3.5	6.2	3.4	...		
10	6.3	6.1	5.2	6.7	8.0	1.9	27.0	6.4	3.8	6.3	5.4	...		
11	5.9	5.2	5.5	6.2	8.3	2.0	23.4	6.0	6.5	5.9	4.3	...		
12	5.5	6.3	5.0	5.3	8.1	2.2	22.5	4.8	3.2	5.5	3.9	...		
13	5.4	6.2	3.4	5.5	10.7	1.8	21.8	4.8	3.7	5.4	5.0	...		
14	5.4	5.1	3.0	5.7	10.2	3.2	16.2	5.0	5.7	5.4	3.1	...		
15	5.2	4.9	8.3	5.0	11.6	3.4	16.0	3.7	8.4	5.2	5.6	...		
16	5.9	5.7	9.4	5.6	13.4	4.1	18.0	3.9	8.2	5.9	6.5	...		
17	5.9	5.1	10.0	5.8	12.6	4.7	17.1	4.0	6.6	5.9	7.1	...		
18	6.5	6.3	9.3	6.3	16.4	5.3	16.0	4.5	4.7	6.5	8.0	...		
19	6.8	8.1	7.6	6.6	13.4	5.2	16.1	5.2	3.8	6.8	6.5	...		
20	4.3	7.2	1.4	4.1	5.4	-1.0	9.0	4.7	4.9	4.3	4.3	...		
21	4.0	7.2	5.4	3.3	6.8	0.1	7.7	3.1	5.2	4.0	6.1	...		
22	5.2	7.7	10.9	4.0	10.0	2.1	9.7	3.1	7.3	5.2	6.1	...		
22 Q1	2.3	3.7	8.6	1.3	8.2	-1.0	6.1	0.3	3.7	2.3	5.8	...		
Q2	3.6	4.2	14.4	2.3	9.4	0.6	7.3	1.2	4.8	3.6	6.3	...		
Q3	4.0	6.6	10.3	2.7	10.2	1.5	7.9	1.4	6.3	4.0	6.3	...		
Q4	5.2	7.7	10.9	4.0	10.0	2.1	9.7	3.1	7.3	5.2	6.1	...		
23 Q1	4.1	11.1	8.6	2.1	6.7	1.3	8.0	1.1	3.0	4.1	7.7	...		
Q2	4.6	9.7	7.3	3.2	7.3	3.4	8.7	2.1	4.4	4.6	8.5	...		
Q3	5.9	10.1	8.8	4.7	9.2	4.4	9.3	3.7	4.5	5.9	8.2	...		
Q4	7.0	10.2	7.9	6.2	11.5	4.9	9.9	5.4	5.8	7.0	8.8	...		

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.10 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Integrated database (CBI)**

%

	Branches of activity											By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small		
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
06	3.6	3.8	3.3	3.5	3.8	4.3	4.1	4.4	4.6	4.5	3.5	3.7	3.9	4.3	3.6	3.9	
07	3.7	4.6	3.4	4.0	4.4	5.0	4.3	5.0	4.5	5.6	3.7	4.5	4.4	5.3	3.7	4.5	
08	4.8	5.1	4.1	4.4	5.4	5.3	5.3	5.5	5.5	5.6	4.7	4.9	5.1	6.0	5.1	5.5	
09	5.1	3.8	4.4	3.6	5.3	4.0	5.6	4.5	5.5	5.3	4.9	3.6	5.8	4.6	5.4	4.6	
10	3.8	3.4	3.6	3.4	4.0	3.7	4.5	3.9	5.7	4.3	3.5	3.3	4.4	3.6	4.5	3.6	
11	3.4	3.7	3.5	4.0	3.7	3.9	3.9	4.2	4.2	4.3	3.3	3.7	3.7	4.1	3.6	3.8	
12	3.7	3.8	4.0	4.2	3.9	3.9	4.1	4.2	4.3	4.4	3.7	3.8	4.0	4.2	3.7	3.7	
13	3.8	3.6	4.1	4.0	3.6	3.4	4.2	4.0	4.4	4.2	3.8	3.7	4.5	4.1	3.7	3.3	
14	3.6	3.5	4.0	3.6	3.4	3.5	4.1	3.8	4.2	3.3	3.7	3.6	3.9	3.9	3.3	3.1	
15	3.4	3.1	3.7	3.5	3.5	3.1	3.8	3.2	2.7	2.5	3.5	3.1	3.8	3.2	3.1	2.8	
16	3.1	2.8	3.5	3.1	3.0	2.7	3.2	2.8	3.1	2.8	3.2	2.9	3.4	2.9	2.8	2.5	
17	2.7	2.5	3.0	2.9	2.7	2.7	2.8	2.5	2.6	2.4	2.7	2.5	2.9	2.6	2.5	2.3	
18	2.5	2.4	2.8	2.9	2.7	2.5	2.5	2.3	2.5	1.9	2.6	2.4	2.5	2.3	2.4	2.3	
19	2.3	2.2	2.9	2.3	2.4	2.4	2.3	2.2	2.0	2.0	2.4	2.2	2.3	2.2	2.2	2.2	
20	2.2	2.0	2.3	1.9	2.4	2.1	2.2	2.1	2.1	2.2	2.2	2.1	2.2	2.1	2.2	1.9	
21	2.0	1.9	2.1	1.6	2.1	2.2	2.1	2.2	2.1	1.9	2.1	1.9	2.1	2.2	1.9	1.9	
22	1.9	2.2	1.6	1.6	2.2	2.5	2.1	2.4	2.0	2.4	1.9	2.2	2.2	2.4	2.0	2.1	

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.11 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
18 Q3	2.1	2.3	2.2	2.1	2.4	1.7	1.0	2.1	3.4	2.1	2.0	...
Q4	2.5	2.4	3.3	2.4	2.6	2.0	1.5	2.5	4.5	2.5	2.5	...
19 Q1	2.1	2.0	2.3	2.0	2.5	1.6	1.1	2.1	4.0	2.1	1.6	...
Q2	2.0	2.0	2.3	2.0	2.2	1.8	1.3	2.1	3.3	2.0	1.6	...
Q3	1.9	1.9	2.3	1.9	2.2	1.7	1.2	2.0	3.5	1.9	1.7	...
Q4	2.1	2.1	4.1	2.0	3.3	1.5	1.1	2.0	3.7	2.1	2.4	...
20 Q1	1.7	1.7	2.0	1.7	2.8	1.6	1.4	1.6	3.1	1.7	1.4	...
Q2	1.7	1.7	1.5	1.8	2.4	1.6	1.3	1.8	2.9	1.7	1.4	...
Q3	2.0	1.8	2.1	2.0	1.6	1.6	1.3	2.2	2.7	2.0	1.5	...
Q4	1.7	1.9	1.7	1.7	2.1	1.7	1.1	1.7	3.1	1.7	1.8	...
21 Q1	1.6	1.5	2.2	1.6	2.0	1.4	1.3	1.6	3.0	1.6	1.4	...
Q2	1.5	1.4	1.7	1.5	1.9	1.5	1.7	1.4	2.9	1.5	1.9	...
Q3	1.7	1.2	2.2	1.7	2.0	1.5	1.3	1.8	3.1	1.7	1.8	...
Q4	1.8	1.7	2.5	1.8	2.0	1.5	1.2	1.9	3.9	1.8	2.2	...
22 Q1	1.5	1.0	2.1	1.6	1.9	1.3	1.2	1.7	3.0	1.5	1.2	...
Q2	1.6	0.9	1.8	1.7	2.2	1.5	1.3	1.8	2.9	1.6	1.4	...
Q3	1.9	0.9	2.4	2.1	2.3	1.5	1.5	2.2	3.5	1.9	1.3	...
Q4	2.4	1.5	2.9	2.6	3.2	1.9	2.4	2.6	5.0	2.4	2.0	...
23 Q1	2.3	1.7	3.5	2.3	3.6	2.1	2.4	2.2	3.6	2.3	1.9	...
Q2	2.9	1.9	3.9	3.0	4.1	2.3	3.1	3.1	4.1	2.9	2.2	...
Q3	3.2	2.4	4.5	3.3	4.0	2.6	3.5	3.3	4.6	3.2	3.1	...
Q4	3.3	2.7	4.7	3.3	5.7	3.2	4.2	3.0	4.4	3.3	3.5	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.12 Significant ratios: R.2 Interest on borrowed funds /
interest-bearing borrowing (outstanding balances).
Quarterly database (CBQ)**

%

Cumulative quarters (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
09	3.3	3.7	3.3	3.3	3.4	2.7	4.7	3.2	2.9	3.3	4.6	...
10	3.2	3.5	3.3	3.1	3.3	2.1	4.4	3.3	3.1	3.2	3.6	...
11	3.6	3.5	3.5	3.6	3.7	2.8	4.0	3.8	4.6	3.6	3.2	...
12	3.5	3.8	3.0	3.5	3.4	2.5	3.0	3.8	3.9	3.5	3.7	...
13	3.4	3.6	3.6	3.4	3.8	2.4	2.6	3.6	3.8	3.4	3.3	...
14	3.3	3.6	2.6	3.3	3.8	2.3	3.5	3.5	4.0	3.3	2.8	...
15	3.0	3.2	2.4	3.0	3.0	2.2	2.1	3.2	5.4	3.0	2.1	...
16	2.7	2.9	2.3	2.6	2.2	2.0	1.7	2.9	4.6	2.7	2.3	...
17	2.4	2.6	2.7	2.2	1.9	1.8	1.5	2.4	3.5	2.4	2.2	...
18	2.3	2.3	2.5	2.2	2.2	1.8	1.3	2.3	3.6	2.3	2.2	...
19	2.0	2.0	2.8	2.0	2.5	1.7	1.2	2.0	3.6	2.0	1.8	...
20	1.8	1.7	1.8	1.8	2.2	1.6	1.3	1.8	2.9	1.8	1.5	...
21	1.7	1.5	2.2	1.6	2.0	1.5	1.4	1.7	3.2	1.7	1.8	...
22	1.9	1.1	2.3	2.0	2.4	1.5	1.6	2.1	3.7	1.9	1.5	...
22 Q1	1.5	1.0	2.1	1.6	1.9	1.3	1.2	1.7	3.0	1.5	1.2	...
Q2	1.6	0.9	1.9	1.7	2.1	1.4	1.2	1.7	2.9	1.6	1.3	...
Q3	1.7	0.9	2.1	1.8	2.1	1.4	1.3	1.9	3.2	1.7	1.3	...
Q4	1.9	1.1	2.3	2.0	2.4	1.5	1.6	2.1	3.7	1.9	1.5	...
23 Q1	2.3	1.7	3.5	2.3	3.6	2.1	2.4	2.2	3.6	2.3	1.9	...
Q2	2.6	1.8	3.7	2.6	3.8	2.2	2.8	2.6	3.9	2.6	2.1	...
Q3	2.8	2.0	4.0	2.8	3.9	2.3	3.0	2.8	4.1	2.8	2.4	...
Q4	2.9	2.1	4.1	2.9	4.2	2.4	3.2	2.9	4.2	2.9	2.6	...

See notes at the end of the chapter.

15 NON FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.13 Significant ratios: R.3 Ordinary return
on equity. Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
06	10.5	10.6	10.1	11.8	12.1	11.3	9.6	9.2	31.6	31.0	12.7	13.1	10.3	9.8	5.8	5.5
07	10.7	9.6	11.8	9.0	11.8	12.4	9.6	8.6	30.2	38.2	13.1	12.2	10.6	9.1	5.5	4.8
08	9.9	7.9	8.6	8.4	12.5	7.5	10.4	6.8	34.8	45.6	11.6	10.0	10.2	5.4	5.8	2.7
09	7.3	5.5	9.0	8.3	7.0	3.5	6.4	5.0	44.6	36.7	10.0	8.2	5.9	3.9	2.4	0.6
10	5.4	5.6	7.8	7.2	3.6	5.7	5.2	5.9	37.8	34.0	7.5	8.0	4.1	3.9	0.9	0.6
11	5.6	4.7	7.2	6.0	6.1	5.8	6.6	5.8	33.2	25.3	7.7	6.8	4.2	3.5	1.0	-
12	5.0	3.9	5.8	6.9	6.3	5.4	6.2	4.4	24.9	20.5	7.0	5.9	3.7	3.2	0.4	-0.5
13	4.1	4.3	6.9	6.8	6.2	6.0	5.0	6.1	21.0	19.3	6.0	6.2	3.9	4.2	-0.1	0.2
14	4.4	5.0	6.9	4.8	6.0	7.2	6.1	6.8	19.8	15.6	6.2	6.5	4.7	6.0	0.4	1.3
15	5.0	5.6	4.7	5.7	7.3	10.2	7.2	9.1	16.3	15.2	6.4	6.7	6.4	7.8	1.5	2.6
16	5.9	6.6	6.0	7.1	10.5	11.6	9.6	11.2	15.0	16.4	7.0	7.9	8.1	9.0	2.9	3.3
17	6.8	7.3	7.1	6.9	12.1	12.1	11.5	11.7	17.5	18.0	7.8	8.4	9.8	9.5	3.6	4.1
18	7.4	7.4	6.9	6.6	12.5	11.4	12.1	12.3	17.2	16.5	8.3	8.4	10.1	9.4	4.3	4.2
19	7.6	7.9	6.8	8.3	11.7	10.4	12.7	10.9	16.8	17.1	8.5	9.2	9.8	9.0	4.5	4.3
20	8.0	5.1	8.4	7.5	10.7	7.0	11.2	5.4	17.4	10.2	9.3	5.8	9.3	6.9	4.4	2.8
21	5.2	5.4	9.5	9.9	7.4	9.6	5.6	9.4	10.0	8.6	5.8	5.4	7.7	9.2	3.0	4.5
22	5.6	7.0	10.2	13.4	10.3	11.9	10.5	12.4	10.2	11.7	5.5	7.3	10.1	10.7	5.0	5.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.14 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

%(a)

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
	1	2			Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services					9	10	11	12
18 Q3	6.7	8.7	11.5	5.8	13.8	10.1	25.0	1.5	3.4	3.4	6.7	9.9	...
Q4	9.0	8.5	11.1	9.0	20.0	6.9	23.4	6.3	-0.6	9.0	6.9	6.9	...
19 Q1	3.9	9.5	8.1	2.3	9.2	3.4	20.6	-0.9	2.1	3.9	3.5	...	
Q2	5.7	8.5	7.7	5.0	10.2	8.6	23.6	1.2	-3.0	5.7	10.3	...	
Q3	6.7	9.9	5.2	6.4	13.7	10.0	24.8	2.1	0.1	6.7	10.8	...	
Q4	9.9	10.6	10.1	9.8	16.7	5.9	28.7	7.9	3.8	9.9	8.1	...	
20 Q1	1.3	9.9	-5.6	0.4	2.2	-0.3	16.2	-1.0	-	1.3	4.0	...	
Q2	1.1	7.2	-5.1	0.5	2.0	-5.5	11.2	1.0	2.0	1.1	5.7	...	
Q3	2.9	8.6	0.1	2.0	6.7	-2.6	15.8	1.1	3.3	2.9	5.6	...	
Q4	6.6	10.9	4.5	6.0	7.5	-3.0	11.3	7.7	4.8	6.6	5.9	...	
21 Q1	1.7	10.0	6.5	-0.4	4.3	-5.3	12.1	-1.2	2.0	1.7	5.3	...	
Q2	3.3	8.2	9.3	1.7	6.6	-1.7	13.2	0.6	3.5	3.3	9.5	...	
Q3	4.2	10.9	4.6	2.8	10.8	1.4	12.5	0.7	1.6	4.2	9.1	...	
Q4	6.5	15.2	6.3	4.8	9.3	1.3	11.4	4.2	9.5	6.5	7.9	...	
22 Q1	2.9	6.4	12.7	1.0	10.8	-2.9	10.9	-0.9	4.1	2.8	7.8	...	
Q2	6.6	8.1	30.9	3.3	11.9	2.6	14.6	0.8	6.5	6.6	9.1	...	
Q3	6.9	21.6	2.6	4.1	14.6	4.4	15.3	0.8	11.1	6.9	8.5	...	
Q4	8.6	19.4	11.1	6.0	10.3	5.1	20.0	4.0	7.2	8.6	6.7	...	
23 Q1	5.6	18.6	12.0	2.0	7.9	0.7	12.0	0.1	2.7	5.6	10.0	...	
Q2	5.6	12.0	6.8	4.0	8.8	6.9	13.3	1.4	6.1	5.5	12.0	...	
Q3	9.1	15.5	15.3	7.1	14.7	8.6	15.3	4.2	4.3	9.0	9.2	...	
Q4	9.0	12.4	2.7	9.0	11.9	11.9	10.0	8.0	7.7	9.0	13.7	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.15 Significant ratios: R.3 Ordinary return
on equity. Quarterly database (CBQ)**

Cumulative quarters (a)

%

	Branches of activity										By size		
	Total		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
					Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12		
09	8.8	9.1	3.1	9.7	6.4	0.8	50.3	10.5	5.7	8.8	3.0	...	
10	9.0	7.9	7.0	9.9	10.0	1.8	47.1	10.3	5.8	9.1	6.0	...	
11	7.9	6.3	7.1	8.8	10.4	1.5	33.6	8.9	14.4	7.9	4.8	...	
12	7.3	7.8	6.7	7.2	10.6	2.0	31.5	6.2	-1.1	7.3	4.0	...	
13	7.2	7.6	3.2	7.7	14.6	1.3	28.8	6.3	4.7	7.2	5.6	...	
14	7.0	5.9	3.3	8.0	13.9	4.0	22.5	6.6	11.3	7.0	3.3	...	
15	7.0	5.9	12.9	6.8	16.8	4.5	23.1	4.2	11.3	7.0	7.4	...	
16	8.5	7.3	14.3	8.2	19.6	5.8	28.4	5.0	12.1	8.5	8.4	...	
17	8.8	6.7	14.7	8.9	18.0	6.9	26.3	5.6	9.1	8.8	8.8	...	
18	9.7	8.6	13.8	9.6	23.3	7.7	24.7	6.4	5.4	9.7	9.6	...	
19	10.3	11.1	10.2	10.3	17.8	7.4	25.6	8.3	3.8	10.3	8.6	...	
20	6.2	10.2	1.1	6.0	6.5	-2.8	14.7	7.6	5.8	6.2	5.6	...	
21	5.9	11.3	7.4	4.6	8.8	-0.9	13.3	4.5	6.1	5.9	8.2	...	
22	8.1	14.4	16.5	5.7	13.2	2.5	16.8	4.0	9.0	8.1	8.2	...	
22 Q1	2.9	6.4	12.7	1.0	10.8	-2.9	10.9	-0.9	4.1	2.8	7.8	...	
Q2	5.3	7.4	22.2	2.8	12.4	0.1	13.0	0.7	5.6	5.3	8.5	...	
Q3	6.0	12.4	15.6	3.5	13.6	1.6	13.9	1.0	7.8	6.0	8.5	...	
Q4	8.1	14.4	16.5	5.7	13.2	2.5	16.8	4.0	9.0	8.1	8.2	...	
23 Q1	5.6	18.6	12.0	2.0	7.9	0.7	12.0	0.1	2.7	5.6	10.0	...	
Q2	6.1	15.8	9.6	3.7	8.6	4.3	12.8	1.6	4.6	6.1	11.1	...	
Q3	8.2	16.2	12.1	6.1	11.2	5.8	13.7	4.4	4.8	8.2	10.5	...	
Q4	10.1	16.1	10.5	8.8	14.0	6.6	14.7	7.7	6.6	10.1	11.3	...	

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.16 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Integrated database (CBI)**

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
			t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t	t-1	t
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
06	4.0	3.8	4.1	4.9	5.2	4.4	3.7	3.2	12.3	11.8	5.0	4.9	4.1	3.6	1.4	1.0
07	3.9	2.9	4.9	3.0	4.7	4.5	3.5	2.4	11.5	14.6	4.9	4.0	3.9	2.5	1.2	0.2
08	2.9	1.6	2.8	2.4	4.3	1.4	3.5	0.8	13.7	16.5	3.7	2.7	3.2	-0.3	0.5	-1.8
09	1.3	1.0	2.7	2.7	1.0	-0.3	0.5	0.3	16.8	15.2	2.6	2.4	0.1	-0.4	-1.9	-2.6
10	0.9	1.3	2.4	2.1	-0.3	1.3	0.5	1.3	16.0	15.6	2.1	2.5	-0.1	0.1	-2.4	-2.0
11	1.2	0.5	2.1	1.2	1.5	1.2	1.7	1.0	14.6	12.2	2.3	1.6	0.3	-0.4	-1.7	-2.6
12	0.7	-	1.1	1.6	1.5	0.9	1.3	0.1	11.9	9.6	1.7	1.1	-0.2	-0.6	-2.2	-2.8
13	0.2	0.4	1.7	1.6	1.6	1.5	0.5	1.4	9.8	8.9	1.2	1.3	-0.4	0.1	-2.6	-2.1
14	0.5	0.9	1.7	0.7	1.5	2.3	1.3	1.9	9.2	6.8	1.3	1.6	0.5	1.4	-2.0	-1.2
15	0.9	1.5	0.6	1.3	2.3	4.4	2.2	3.8	8.1	7.8	1.6	1.9	1.7	3.0	-1.1	-0.2
16	1.6	2.3	1.5	2.3	4.6	5.7	4.1	5.5	7.0	8.3	2.1	2.8	3.2	4.1	-	0.6
17	2.5	2.9	2.4	2.4	6.0	6.2	5.7	6.1	8.9	9.9	2.9	3.4	4.7	4.7	0.8	1.3
18	3.0	3.2	2.5	2.4	6.4	5.9	6.3	6.7	9.4	9.0	3.3	3.6	5.1	4.8	1.4	1.4
19	3.3	3.6	2.5	3.7	6.1	5.4	6.9	5.9	9.0	9.2	3.7	4.2	5.1	4.6	1.7	1.6
20	3.7	1.9	3.9	3.4	5.5	3.2	6.1	2.2	9.2	4.6	4.2	2.2	4.8	3.2	1.6	0.6
21	1.9	2.2	4.5	4.5	3.5	4.9	2.3	4.9	4.4	3.6	2.2	2.1	3.7	4.7	0.8	1.9
22	2.3	3.0	4.6	6.6	5.4	6.3	5.7	6.9	4.5	5.5	2.1	3.0	5.4	5.8	2.3	2.4

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.17 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Quarterly database (CBQ)**
% (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
18 Q3	2.6	4.1	5.6	2.1	7.6	5.0	15.1	-0.3	-	2.6	6.2	...
Q4	3.7	4.0	4.7	3.7	11.9	2.9	13.4	2.0	-3.2	3.7	3.5	...
19 Q1	1.1	5.0	3.7	0.2	4.7	1.1	11.7	-1.6	-1.2	1.1	1.4	...
Q2	2.1	4.5	3.5	1.6	5.6	4.2	13.7	-0.4	-3.9	2.1	6.1	...
Q3	2.8	5.5	1.8	2.4	8.1	5.2	14.7	0.1	-2.1	2.7	6.3	...
Q4	4.5	5.7	3.9	4.3	9.8	2.8	16.8	3.0	0.1	4.5	4.1	...
20 Q1	-0.3	5.2	-4.8	-0.7	-0.5	-1.1	8.7	-1.4	-2.2	-0.3	1.8	...
Q2	-0.4	3.6	-4.0	-0.7	-0.3	-4.3	5.8	-0.4	-0.6	-0.4	2.9	...
Q3	0.5	4.4	-1.2	-	3.8	-2.6	8.4	-0.5	0.4	0.5	2.8	...
Q4	2.8	5.9	1.8	2.4	4.0	-2.8	5.6	3.0	1.2	2.8	2.7	...
21 Q1	-	5.3	2.6	-1.1	1.7	-3.8	5.7	-1.4	-0.6	-	2.6	...
Q2	1.0	4.2	4.7	0.1	3.4	-1.9	6.1	-0.4	0.4	1.0	5.1	...
Q3	1.4	5.6	1.5	0.6	6.2	-	6.0	-0.5	-1.0	1.3	5.1	...
Q4	2.6	7.2	2.3	1.6	5.2	-0.1	5.2	1.2	3.9	2.5	4.0	...
22 Q1	0.7	2.8	6.6	-0.3	6.4	-2.3	5.0	-1.4	0.8	0.7	4.6	...
Q2	2.8	3.7	17.8	0.9	6.9	0.7	7.0	-0.5	2.5	2.7	5.4	...
Q3	2.7	9.7	0.1	1.1	8.6	1.8	7.4	-0.7	4.9	2.7	4.9	...
Q4	3.3	8.7	4.8	1.8	5.0	1.9	9.7	0.7	1.4	3.3	3.2	...
23 Q1	1.9	9.4	5.0	-0.1	3.1	-0.8	5.6	-1.1	-0.6	1.8	5.8	...
Q2	1.5	5.8	1.7	0.6	3.5	2.7	6.1	-0.9	1.3	1.5	7.1	...
Q3	3.3	7.8	6.4	2.1	7.9	3.6	7.1	0.5	-0.2	3.3	4.4	...
Q4	3.3	5.7	-1.2	3.3	4.9	5.6	3.1	2.6	2.2	3.3	7.3	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.18 Significant ratios: R.4 ROI -
cost of debt (R.1 - R.2)
Quarterly database (CBQ)**
%

Cumulative quarters (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
09	2.8	3.2	-0.1	3.3	2.1	-1.2	22.3	3.2	0.7	2.9	-1.2	...
10	3.1	2.6	1.9	3.6	4.7	-0.2	22.7	3.1	0.7	3.1	1.8	...
11	2.3	1.6	2.0	2.6	4.6	-0.7	19.4	2.2	1.9	2.3	1.2	...
12	1.9	2.5	2.0	1.8	4.6	-0.3	19.5	1.0	-0.7	1.9	0.2	...
13	2.0	2.5	-0.2	2.2	6.9	-0.6	19.3	1.2	-0.1	2.0	1.6	...
14	2.1	1.5	0.4	2.4	6.4	0.9	12.7	1.5	1.7	2.1	0.3	...
15	2.2	1.8	5.9	2.0	8.6	1.2	13.9	0.5	3.0	2.2	3.4	...
16	3.3	2.8	7.1	3.0	11.2	2.2	16.4	1.1	3.5	3.3	4.2	...
17	3.6	2.6	7.2	3.5	10.6	2.9	15.6	1.6	3.1	3.6	4.8	...
18	4.3	4.0	6.9	4.1	14.2	3.5	14.7	2.1	1.1	4.3	5.8	...
19	4.8	6.2	4.8	4.6	10.9	3.6	14.9	3.2	0.1	4.8	4.8	...
20	2.5	5.5	-0.4	2.3	3.2	-2.6	7.7	2.9	1.9	2.5	2.7	...
21	2.3	5.8	3.3	1.6	4.8	-1.4	6.3	1.4	2.0	2.3	4.3	...
22	3.4	6.6	8.6	2.0	7.6	0.6	8.1	1.0	3.6	3.4	4.6	...
22 Q1	0.7	2.8	6.6	-0.3	6.4	-2.3	5.0	-1.4	0.8	0.7	4.6	...
Q2	2.0	3.3	12.5	0.6	7.3	-0.8	6.1	-0.5	1.8	2.0	5.0	...
Q3	2.4	5.7	8.2	0.9	8.1	0.1	6.6	-0.5	3.1	2.4	5.0	...
Q4	3.4	6.6	8.6	2.0	7.6	0.6	8.1	1.0	3.6	3.4	4.6	...
23 Q1	1.9	9.4	5.0	-0.1	3.1	-0.8	5.6	-1.1	-0.6	1.8	5.8	...
Q2	2.0	7.9	3.5	0.6	3.4	1.2	5.9	-0.5	0.5	2.0	6.5	...
Q3	3.1	8.2	4.8	1.8	5.3	2.0	6.3	0.8	0.4	3.1	5.8	...
Q4	4.1	8.0	3.8	3.3	7.3	2.5	6.7	2.5	1.6	4.1	6.2	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.19 Significant ratios: R.5 Margin on sales
(Gross operating profit / Turnover).
Integrated database (CBI)

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
06	9.9	10.0	15.7	16.5	8.7	8.5	5.0	5.1	29.9	29.2	11.1	11.1	8.6	8.5	8.0	8.3
07	10.1	10.1	16.4	17.5	8.6	8.8	5.1	5.3	28.3	29.2	11.1	11.1	8.7	8.6	8.4	8.6
08	10.2	8.9	17.6	14.8	8.9	7.1	5.7	5.0	28.5	28.3	11.1	9.9	8.8	7.6	8.3	6.7
09	8.8	8.5	15.1	16.1	7.3	6.2	4.8	4.5	27.2	26.8	9.8	9.8	7.7	7.1	7.1	6.2
10	8.6	8.3	16.4	15.5	6.3	6.9	4.5	4.4	26.4	25.0	9.7	9.7	7.3	6.9	6.5	5.7
11	8.5	7.7	15.8	13.8	7.1	6.2	4.6	4.2	24.0	22.3	9.7	9.0	7.1	6.5	6.1	5.0
12	8.1	7.5	14.2	13.3	6.3	5.6	4.4	3.8	22.3	21.1	9.2	8.7	6.9	6.5	5.6	4.6
13	7.6	7.4	13.3	13.1	5.6	5.5	3.9	4.0	21.2	20.6	8.7	8.4	6.3	6.3	4.9	5.0
14	7.5	7.6	13.1	12.9	5.7	6.2	4.0	4.0	20.5	18.5	8.4	8.2	6.6	7.1	5.3	6.0
15	7.5	8.4	13.1	13.5	6.2	7.9	4.0	4.6	18.2	18.2	8.1	9.1	7.3	7.6	6.1	6.9
16	8.6	9.1	14.0	15.4	8.0	8.5	4.7	5.2	19.0	19.6	9.3	9.9	7.6	8.0	7.0	7.4
17	9.3	9.1	15.8	14.0	8.6	8.3	5.4	5.3	19.4	19.4	10.1	9.7	8.3	8.1	7.5	7.7
18	9.1	8.6	13.9	14.2	8.5	8.0	5.3	5.0	19.3	18.5	9.7	9.1	8.2	7.9	7.9	7.7
19	8.7	8.8	14.1	15.3	8.0	7.6	5.0	5.1	18.4	18.1	9.1	9.3	8.0	7.8	7.9	7.7
20	8.8	7.4	15.8	17.2	7.7	6.9	5.0	3.9	18.3	16.5	9.4	7.6	7.5	7.2	7.8	7.1
21	7.6	8.3	18.1	15.5	7.1	7.8	3.9	5.1	16.7	15.6	7.8	8.4	7.3	7.8	7.3	8.5
22	8.7	8.8	15.6	15.2	8.0	7.5	5.6	5.4	16.2	16.2	8.7	8.9	8.4	8.2	8.9	8.6

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.20 Significant ratios: R.5 Margin on sales
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Total		Branches of activity						By size			
			Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	Total	Wholesale and retail trade and hotels			Transport	Information and communications	Other services					
1	2	3	4	5	6	7	8	9	10	11	12	
18 Q3	11.0	15.0	6.7	12.0	5.0	35.5	25.8	-1.9	3.4	11.0	10.1	...
Q4	9.8	13.9	6.4	10.4	4.6	30.5	23.7	-7.2	3.6	9.8	6.7	...
19 Q1	9.9	15.5	6.3	10.0	4.9	23.5	22.1	1.6	3.8	10.0	6.2	...
Q2	10.7	17.2	5.5	11.9	5.0	32.1	23.8	5.4	1.4	10.7	10.2	...
Q3	11.5	18.6	4.9	12.9	5.7	34.1	24.3	7.2	0.7	11.5	10.8	...
Q4	10.4	15.8	5.8	11.5	6.2	26.3	25.2	-2.5	0.8	10.5	8.7	...
20 Q1	8.2	17.9	2.1	8.0	3.4	15.3	22.1	0.4	1.1	8.2	6.8	...
Q2	7.5	19.6	1.6	6.1	3.9	-4.1	21.0	-8.7	3.2	7.5	8.7	...
Q3	9.1	19.1	4.1	8.4	5.2	10.7	24.9	-7.0	2.9	9.1	9.0	...
Q4	8.6	19.1	4.4	7.3	4.4	10.9	19.2	-	4.1	8.6	8.3	...
21 Q1	8.6	17.4	7.1	6.3	4.1	1.3	19.6	-2.8	2.6	8.6	7.9	...
Q2	9.0	16.4	6.8	7.9	4.8	14.4	20.5	-5.5	3.7	9.0	9.6	...
Q3	9.6	16.0	5.7	9.4	5.7	21.6	20.1	2.5	3.5	9.6	9.7	...
Q4	8.4	15.3	4.9	7.3	4.3	21.7	17.2	-6.3	4.1	8.4	9.1	...
22 Q1	7.7	8.6	7.4	7.4	5.6	8.1	17.9	1.2	4.8	7.7	9.7	...
Q2	9.8	12.0	11.0	8.2	4.6	20.9	20.1	4.4	5.2	9.8	8.9	...
Q3	9.5	17.2	3.6	8.9	5.0	23.8	20.5	3.1	5.5	9.5	9.0	...
Q4	9.8	19.7	5.0	8.5	3.5	26.1	20.8	9.3	4.4	9.8	8.9	...
23 Q1	10.4	18.9	7.1	8.4	4.6	16.2	19.6	10.7	3.7	10.4	10.1	...
Q2	10.3	18.5	5.2	10.6	4.9	27.5	20.5	12.4	5.9	10.3	10.8	...
Q3	11.9	18.8	7.9	11.8	6.1	29.5	21.9	13.2	4.2	11.9	10.1	...
Q4	7.7	15.1	3.3	7.4	4.3	24.8	14.5	0.9	4.2	7.7	11.4	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

Cumulative quarters (a)

15.21 Significant ratios: R.5 Margin on sales
(Gross operating profit / Turnover).
Quarterly database (CBQ)

%

	Branches of activity									By size		
	Total		Energy	Industry	Services				Other activities	Large, public enterprises and dep.	Medium-sized	Small
	1	2			4	5	6	7					8
09	12.9	19.0	3.2	15.3	4.9	20.7	39.1	8.0	8.0	13.0	6.9	...
10	12.6	16.5	5.4	15.1	5.5	25.0	35.5	4.1	5.0	12.7	8.5	...
11	11.2	13.3	4.6	14.5	5.3	24.4	31.6	7.7	7.9	11.2	7.2	...
12	10.2	12.3	3.7	13.6	5.1	24.8	30.6	8.1	9.0	10.3	7.5	...
13	9.9	12.2	2.9	13.2	5.6	24.4	31.3	17.9	9.1	9.9	7.8	...
14	9.5	12.9	2.8	11.8	5.0	31.2	27.9	5.1	8.5	9.5	8.4	...
15	10.5	13.1	6.7	11.7	5.4	31.7	24.8	2.8	5.7	10.5	8.5	...
16	11.9	15.1	7.8	12.9	6.2	31.5	25.0	4.5	6.7	11.9	8.9	...
17	10.9	12.4	7.6	12.3	5.3	32.6	25.2	4.7	5.5	10.9	9.0	...
18	10.4	14.5	6.6	11.4	5.0	31.6	24.3	0.7	4.0	10.5	9.0	...
19	10.6	16.7	5.6	11.6	5.4	29.2	23.9	2.9	1.6	10.7	9.0	...
20	8.4	18.9	3.1	7.5	4.3	9.7	21.8	-3.4	3.0	8.4	8.2	...
21	8.9	16.1	6.1	7.8	4.7	15.9	19.3	-3.1	3.5	8.9	9.1	...
22	9.2	14.6	6.8	8.3	4.6	20.7	19.9	5.0	5.0	9.2	9.1	...
22 Q1	7.7	8.6	7.4	7.4	5.6	8.1	17.9	1.2	4.8	7.7	9.7	...
Q2	8.8	10.2	9.4	7.9	5.0	15.2	19.1	2.9	5.0	8.8	9.3	...
Q3	9.0	13.0	7.5	8.2	5.0	18.5	19.5	3.0	5.2	9.0	9.2	...
Q4	9.2	14.6	6.8	8.3	4.6	20.7	19.9	5.0	5.0	9.2	9.1	...
23 Q1	10.4	18.9	7.1	8.4	4.6	16.2	19.6	10.7	3.7	10.4	10.1	...
Q2	10.3	18.7	6.2	9.5	4.7	22.3	20.0	11.6	4.9	10.3	10.5	...
Q3	10.9	18.8	6.8	10.3	5.2	25.0	20.6	12.0	4.6	10.9	10.4	...
Q4	10.1	17.9	6.0	9.6	5.0	24.9	19.6	9.7	4.5	10.1	10.6	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.22 Significant ratios: R.6 Margin on GVA
(Gross operating profit / Gross value added).
Integrated database (CBI)

%

	Branches of activity										By size					
	Total		Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
06	40.1	40.6	65.7	68.5	38.8	39.0	33.5	33.7	66.0	65.0	47.7	48.4	32.7	32.8	29.6	29.9
07	41.1	41.0	67.1	66.9	39.7	41.2	34.1	34.3	64.7	65.4	48.3	48.2	34.1	33.9	30.7	30.7
08	40.7	36.3	66.9	66.4	41.8	35.3	35.3	30.7	63.9	62.5	46.7	43.1	34.6	29.5	29.1	23.0
09	34.9	31.8	65.2	65.3	34.3	27.8	29.2	25.9	59.9	57.9	42.0	39.3	29.0	25.6	24.7	20.8
10	32.3	32.4	65.4	66.4	28.5	32.4	25.8	25.9	57.2	55.7	39.0	40.0	26.3	25.7	21.8	19.7
11	33.1	31.3	68.1	67.5	32.9	30.9	27.2	25.3	55.0	52.0	40.2	38.9	26.7	25.1	21.0	17.6
12	32.4	31.0	68.5	68.9	32.0	30.0	26.0	23.0	51.9	49.7	39.3	38.5	26.3	24.9	19.5	16.4
13	31.4	30.9	69.4	68.3	30.1	29.6	23.9	24.5	50.0	49.0	38.5	37.6	24.4	24.5	17.5	17.9
14	31.3	31.7	68.4	68.7	30.0	31.8	25.0	25.3	48.6	44.7	37.7	37.4	24.7	26.4	18.7	20.9
15	31.9	33.9	68.3	68.3	32.1	37.0	25.9	28.1	44.0	44.1	37.1	39.2	27.3	28.5	21.7	24.0
16	34.6	35.1	69.8	69.5	37.1	37.7	28.7	30.1	45.5	46.9	39.9	40.6	28.9	29.6	24.7	25.1
17	35.8	35.4	69.8	67.7	38.6	38.5	30.8	30.3	46.7	46.9	41.1	40.8	30.2	29.5	25.8	26.0
18	35.8	34.6	67.5	68.2	39.3	37.9	31.3	30.2	46.8	45.0	40.9	39.8	29.9	28.8	26.6	25.7
19	35.4	34.4	68.8	69.0	38.1	36.3	30.7	30.1	45.6	44.1	40.6	39.9	28.9	28.0	26.4	25.3
20	34.6	28.9	68.8	66.8	36.5	31.7	30.2	24.5	44.0	39.5	39.8	32.2	27.3	25.7	25.5	23.3
21	29.3	32.6	67.7	69.3	32.4	36.8	24.6	30.9	39.9	38.0	32.5	36.2	26.1	28.0	23.7	27.0
22	34.0	36.4	70.7	75.8	38.2	39.6	32.6	33.6	40.0	39.7	37.2	40.9	29.5	30.1	28.3	28.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.23 Significant ratios: R.6 Margin on GVA
(Gross operating profit / Gross value added).
Quarterly database (CBQ)

%

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
18 Q3	50.9	72.6	48.1	46.7	39.4	58.1	63.9	-2.9	12.8	51.0	35.3	...
Q4	47.4	72.3	45.7	41.9	35.9	51.6	61.5	-13.4	15.3	47.7	25.5	...
19 Q1	47.5	77.2	43.6	40.8	38.0	44.0	58.9	2.5	12.9	47.7	23.0	...
Q2	48.8	75.7	41.5	45.3	37.4	55.0	60.7	8.8	5.4	49.0	34.0	...
Q3	50.8	78.0	38.7	47.4	40.4	56.9	61.8	11.7	3.1	51.0	35.0	...
Q4	48.0	76.1	41.4	43.8	42.5	46.5	62.7	-4.7	3.9	48.2	29.0	...
20 Q1	39.8	76.6	18.7	33.5	26.9	30.5	61.1	0.7	3.7	40.0	23.8	...
Q2	33.2	73.3	11.2	24.6	27.4	-7.4	56.8	-14.7	10.4	33.2	29.5	...
Q3	41.4	75.2	30.5	33.9	35.9	18.9	61.7	-11.7	11.4	41.5	29.6	...
Q4	40.2	77.3	31.3	30.6	32.1	17.8	56.7	-0.1	16.8	40.3	27.1	...
21 Q1	41.2	76.4	44.0	27.8	31.5	2.6	54.3	-4.2	8.9	41.3	24.8	...
Q2	42.9	74.7	45.3	33.1	34.9	25.6	55.3	-9.3	12.9	43.1	30.8	...
Q3	47.2	78.3	42.7	39.4	41.2	38.2	55.5	3.8	13.1	47.4	30.4	...
Q4	45.6	81.0	40.0	33.9	35.4	36.8	50.5	-11.6	16.8	45.7	29.5	...
22 Q1	45.0	72.6	51.7	35.4	42.6	17.8	52.3	2.0	17.8	45.1	31.1	...
Q2	53.1	76.3	66.2	40.5	40.6	41.0	56.0	7.5	19.4	53.4	30.4	...
Q3	54.0	86.7	37.5	42.9	43.4	45.8	57.2	5.5	19.6	54.2	30.9	...
Q4	52.0	85.7	43.4	40.3	33.0	46.9	56.5	17.9	18.2	52.2	29.6	...
23 Q1	51.8	86.1	50.0	37.4	36.3	33.8	53.2	18.1	14.8	52.0	33.0	...
Q2	48.8	80.4	40.7	42.4	36.7	49.6	54.6	20.7	22.3	48.9	34.7	...
Q3	55.1	83.4	54.3	47.0	44.4	52.9	58.3	19.0	16.8	55.3	32.9	...
Q4	45.1	83.2	32.5	36.7	33.4	58.0	45.1	1.6	17.0	45.2	35.5	...

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.24 Significant ratios: R.6 Margin on GVA
(Gross operating profit / Gross value added).
Quarterly database (CBQ)

%

Cumulative quarters (a)

	Total	Branches of activity								By size		
		Energy	Industry	Services					Other activities	Large, public enterprises and dep.	Medium-sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
09	51.8	80.2	26.1	48.0	35.7	32.6	74.8	13.1	34.2	52.2	24.6	...
10	53.4	80.8	42.1	48.3	38.6	38.1	73.8	5.9	24.4	53.8	29.9	...
11	51.7	76.1	40.1	46.8	37.7	39.4	69.2	10.5	31.5	52.0	28.0	...
12	51.0	76.3	37.9	45.8	38.1	41.3	68.3	14.6	31.0	51.3	24.4	...
13	51.2	74.7	30.5	48.1	41.0	41.7	69.3	26.1	30.5	51.4	29.1	...
14	47.4	72.9	27.4	43.6	36.3	50.4	65.9	9.8	27.4	47.5	27.1	...
15	48.3	70.9	44.0	43.2	37.7	51.3	59.9	5.9	20.5	48.4	30.7	...
16	50.4	72.6	46.6	45.8	40.7	52.7	62.4	9.2	20.5	50.6	31.6	...
17	49.5	69.0	48.2	45.7	37.8	53.9	63.5	8.5	18.0	49.7	30.8	...
18	48.8	71.9	46.5	44.3	38.4	53.6	61.8	1.1	14.3	49.0	32.7	...
19	48.8	76.8	41.4	44.4	39.7	51.2	61.1	4.9	6.5	49.0	30.7	...
20	38.9	75.7	24.0	30.9	30.8	17.6	59.2	-5.7	10.9	39.0	27.4	...
21	44.3	77.9	43.0	33.9	36.0	28.6	53.9	-5.1	13.1	44.5	29.0	...
22	51.3	82.1	52.4	39.9	40.0	40.1	55.5	8.9	18.7	51.5	30.5	...
22 Q1	45.0	72.6	51.7	35.4	42.6	17.8	52.3	2.0	17.8	45.1	31.1	...
Q2	49.4	74.6	60.3	38.1	41.6	31.4	54.2	4.9	18.6	49.6	30.7	...
Q3	51.0	80.5	54.9	39.8	42.2	37.1	55.2	5.1	19.0	51.3	30.8	...
Q4	51.3	82.1	52.4	39.9	40.0	40.1	55.5	8.9	18.7	51.5	30.5	...
23 Q1	51.8	86.1	50.0	37.4	36.3	33.8	53.2	18.1	14.8	52.0	33.0	...
Q2	50.3	83.7	45.7	40.0	36.5	42.9	53.9	19.4	18.9	50.5	33.9	...
Q3	52.0	83.6	48.7	42.5	39.3	46.7	55.4	19.3	18.2	52.2	33.6	...
Q4	50.6	83.5	45.7	41.3	37.9	48.6	53.8	15.8	17.9	50.8	34.0	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.25 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
06	42.5	43.6	40.6	41.1	37.2	37.2	33.7	33.1	54.5	55.5	45.3	47.6	36.0	35.4	36.9	35.3
07	44.0	43.5	41.4	38.4	37.6	39.3	34.1	32.7	55.2	55.2	47.8	47.8	36.2	35.5	35.7	35.2
08	43.0	44.4	37.7	39.9	38.9	39.1	32.2	34.1	53.1	58.8	46.4	47.8	38.9	38.1	33.9	35.9
09	43.6	42.9	40.5	42.9	38.6	39.4	36.1	35.8	56.9	51.6	47.7	46.9	36.6	36.2	34.8	35.0
10	43.8	43.6	43.2	42.4	38.7	37.7	35.7	36.1	50.2	47.3	47.6	47.4	38.0	38.6	33.7	33.3
11	44.7	44.6	42.7	40.9	38.4	38.7	36.4	37.0	49.5	41.8	48.9	48.9	40.1	40.3	32.9	32.4
12	44.8	44.5	41.9	40.6	38.9	39.2	37.1	37.2	42.0	40.3	48.8	48.5	39.3	39.7	33.3	32.9
13	44.0	43.8	41.0	40.1	39.2	39.7	36.5	36.6	40.9	40.8	48.3	48.4	36.0	35.5	32.1	31.6
14	43.3	42.2	39.6	38.3	40.2	38.6	36.9	36.0	41.0	45.3	47.6	46.3	36.0	35.1	31.4	31.0
15	42.6	41.5	38.9	38.3	38.7	37.5	36.2	35.0	40.2	38.5	46.7	45.6	34.1	33.3	30.7	29.9
16	41.4	40.7	41.2	41.5	37.6	36.1	35.6	34.6	41.3	38.7	45.6	45.1	32.7	32.2	29.3	28.9
17	39.8	38.8	40.8	40.5	35.8	34.5	34.1	33.5	40.4	36.1	43.7	42.7	31.9	31.3	28.3	27.9
18	38.4	36.9	40.7	36.6	34.8	33.5	34.4	32.9	36.1	38.3	42.0	40.1	32.4	31.9	27.0	26.5
19	37.0	36.6	37.4	37.7	34.0	32.8	33.3	31.3	38.9	38.9	40.3	39.9	32.0	31.6	26.6	25.9
20	37.0	37.9	36.3	38.3	33.8	34.7	31.6	34.1	39.8	43.6	40.4	41.3	32.5	34.0	25.3	26.9
21	37.4	37.6	39.1	45.7	34.4	33.9	34.0	32.1	44.4	45.6	40.8	41.3	34.1	32.7	26.4	25.6
22	37.7	36.8	46.1	43.8	33.1	33.3	31.9	31.2	45.2	40.6	41.2	40.4	32.0	30.9	24.5	23.2

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.26 Significant ratios: E.1 Debt ratio, External interest-bearing funds /
Net assets (current prices; end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
09	47.2	47.0	38.2	41.4	48.2	48.0	26.7	29.1	54.2	45.0	47.3	47.2
10	46.9	47.0	42.2	43.0	48.6	44.7	28.7	28.8	43.0	42.8	47.1	47.1
11	46.9	47.9	42.3	40.5	43.8	44.3	28.4	30.5	44.2	33.0	47.0	48.0
12	47.9	47.0	37.7	36.0	43.4	42.0	32.6	34.7	32.9	28.5	47.9	47.1
13	46.6	46.2	36.2	35.6	40.8	40.1	34.1	35.8	34.0	34.4	46.6	46.3
14	45.4	43.8	35.7	34.5	46.4	45.2	36.1	36.6	27.3	32.6	45.4	43.9
15	44.0	43.3	34.7	34.2	45.0	43.7	36.9	36.1	32.4	42.1	44.0	43.3
16	43.7	43.6	36.1	37.7	42.9	40.6	36.0	33.9	43.6	36.9	43.7	43.6
17	43.7	43.6	37.6	37.9	41.2	38.8	34.1	33.8	37.2	37.1	43.8	43.6
18	43.2	41.8	36.2	31.1	39.0	36.6	31.7	29.8	36.5	39.8	43.2	41.9
19	41.7	42.0	32.1	34.1	36.1	35.3	29.5	25.0	39.8	40.3	41.7	42.0
20	42.3	43.2	34.3	36.6	35.2	38.4	24.7	25.1	41.4	46.8	42.3	43.3
21	43.2	44.9	37.4	47.2	37.9	38.3	24.9	27.4	46.6	50.4	43.2	44.9
22	44.6	44.1	46.5	45.4	38.2	40.1	28.1	28.2	50.3	44.3	44.6	44.2
23 Q1	44.1	43.4	45.3	41.1	39.9	39.9	28.2	28.0	44.3	39.3	44.2	43.5
Q2	43.4	43.1	43.9	41.7	40.2	40.7	27.6	27.6	39.3	40.9	43.5	43.1
Q3	43.1	42.8	41.7	39.7	40.6	41.2	27.4	24.9	40.9	38.9	43.1	42.9
Q4	42.6	42.1	41.2	40.7	41.6	40.4	22.0	19.7	46.1	46.3	42.6	42.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.27 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
06	377.3	416.3	372.7	370.4	260.2	269.7	291.7	293.9	168.8	163.9	363.3	421.2	286.2	292.5	459.3	454.3
07	421.4	430.2	376.8	423.6	265.2	284.7	291.1	290.2	164.1	152.0	425.9	435.0	281.7	296.0	471.1	476.7
08	406.8	484.4	419.0	452.6	275.6	354.7	256.4	338.2	177.9	178.8	414.8	479.8	325.9	394.3	399.1	540.0
09	488.7	600.7	461.6	536.0	359.3	499.2	368.2	440.2	171.2	161.3	474.3	572.2	362.4	430.8	582.3	775.4
10	631.5	633.6	550.0	541.4	492.6	433.4	429.6	425.2	147.2	146.4	621.1	602.0	457.8	492.7	737.1	845.4
11	644.4	672.9	532.0	534.5	430.2	447.1	409.5	430.4	161.5	146.6	626.7	639.8	507.8	539.4	779.1	917.9
12	662.6	683.0	564.9	502.9	431.9	444.6	425.6	480.4	149.5	158.4	633.8	634.5	483.2	505.8	883.9	1 065.6
13	664.8	657.9	508.8	480.0	412.1	443.5	449.0	439.8	161.6	172.3	627.9	622.2	448.8	442.7	963.3	945.9
14	645.9	650.1	470.1	536.9	448.3	389.5	448.0	428.9	171.2	228.4	610.5	636.4	438.5	396.5	913.8	794.4
15	664.9	608.1	547.4	519.0	391.1	320.4	418.8	361.0	192.4	188.8	667.7	620.6	367.7	334.0	754.9	644.9
16	582.0	544.8	514.9	495.1	314.3	284.8	348.9	306.6	211.4	188.9	596.1	558.3	319.5	302.9	608.6	569.8
17	521.5	493.5	487.2	492.4	275.4	260.8	296.1	292.1	191.2	162.3	539.8	509.6	286.7	289.5	533.9	502.0
18	488.0	475.5	490.4	443.2	258.8	264.1	292.5	283.8	163.1	184.2	510.1	493.1	292.2	302.6	464.4	462.8
19	474.6	469.1	447.6	424.1	265.9	270.2	284.0	291.3	187.5	182.7	495.2	486.2	294.2	304.7	453.2	453.0
20	468.8	655.2	417.3	484.1	275.4	361.6	288.5	464.7	186.4	262.9	487.9	693.8	311.4	386.7	438.8	602.0
21	638.7	600.6	383.0	489.3	346.3	301.1	458.8	325.5	267.8	315.9	681.7	678.8	366.1	318.0	573.8	448.0
22	588.9	478.3	487.0	387.9	276.1	258.8	295.8	254.6	292.5	253.3	670.6	521.2	295.2	271.7	400.3	366.0

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.28 Significant ratios: E.2 Debt ratio, External interest-bearing funds /
(Gross operating profit + Financial revenue) (end-of-year balance).
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
09	571.6	660.1	440.1	500.7	585.0	880.1	218.9	280.8	113.9	115.2	564.9	635.6
10	661.2	648.3	520.1	527.7	1 042.2	690.1	272.9	240.8	105.2	111.4	636.7	645.4
11	649.3	643.8	552.9	547.4	611.8	560.7	240.1	247.7	120.1	84.7	645.2	638.1
12	633.4	647.0	517.9	445.2	521.0	558.8	257.0	293.0	83.8	79.8	634.9	648.4
13	612.3	594.1	451.5	434.8	490.6	627.9	255.6	258.2	108.8	117.4	613.4	594.9
14	577.5	629.2	432.9	484.0	537.1	578.8	282.2	279.8	87.6	116.9	577.5	629.6
15	634.8	603.8	485.2	473.5	561.0	328.3	283.4	261.8	115.8	150.7	635.6	604.8
16	589.2	546.4	466.5	445.0	340.3	290.3	262.1	212.3	154.6	129.6	590.3	547.6
17	550.4	539.5	445.8	487.2	289.6	250.8	216.5	230.3	130.0	133.4	551.6	541.0
18	527.5	504.9	417.1	322.5	249.7	261.5	206.4	192.2	132.0	150.3	529.1	506.6
19	504.6	510.2	320.5	305.0	261.0	285.1	188.4	184.8	150.3	146.5	505.5	511.3
20	511.5	816.8	308.1	353.2	272.1	616.8	183.0	298.9	147.9	232.5	512.0	818.6
21	796.8	785.5	361.8	497.4	602.5	383.4	301.7	283.5	233.9	283.5	798.6	788.3
22	788.2	556.3	493.1	430.7	370.4	267.4	300.2	210.7	282.1	246.6	791.7	557.2
23 Q1	559.0	508.5	430.1	320.7	265.9	264.2	213.3	219.3	246.1	196.7	560.2	509.6
Q2	509.7	506.4	320.4	284.7	264.7	345.1	218.3	223.7	196.7	201.7	510.9	507.7
Q3	510.0	479.4	284.7	282.6	343.7	293.7	223.5	193.4	201.7	181.3	511.4	480.6
Q4	458.0	457.4	283.6	310.0	293.0	313.3	165.2	124.6	271.5	268.4	459.0	458.5

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.29 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Integrated database (CBI)**

%

	Total		Branches of activity								By size					
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant		Medium		Small	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t	13 t-1	14 t	15 t-1	16 t
06	13.3	15.7	12.3	13.1	10.0	11.8	11.9	12.9	8.8	7.6	12.6	15.5	11.2	12.7	16.3	17.5
07	15.6	19.9	13.2	17.4	11.7	14.2	12.6	14.5	7.7	8.7	15.5	19.9	12.3	15.6	17.3	21.6
08	19.7	24.7	17.5	20.3	15.0	18.7	13.5	18.7	9.9	9.9	19.8	23.8	16.5	23.6	20.3	29.9
09	25.0	23.1	20.4	19.9	19.1	19.9	20.6	19.9	9.5	8.6	23.6	20.2	21.1	19.9	31.2	35.7
10	23.8	21.9	20.4	19.3	19.7	16.0	19.3	16.6	8.4	6.3	21.8	20.4	20.0	17.9	33.5	30.8
11	22.3	25.7	19.4	21.6	15.8	17.4	15.8	18.2	6.8	6.3	21.4	24.3	18.8	22.3	28.1	34.8
12	25.2	26.6	23.3	22.1	16.7	17.5	17.5	20.0	6.5	7.0	24.2	24.9	19.4	21.2	32.7	39.7
13	25.6	24.5	21.9	19.8	15.0	15.2	18.7	17.7	7.1	7.3	24.2	23.7	20.0	18.1	36.0	31.4
14	24.2	23.2	19.4	20.6	15.3	13.6	18.5	16.2	7.1	7.4	23.5	23.4	17.2	15.4	30.3	24.5
15	23.6	19.1	21.4	19.0	13.8	9.9	16.0	11.8	5.3	4.8	24.2	20.0	14.0	10.8	23.8	18.1
16	18.6	15.7	18.6	15.7	9.5	7.7	11.3	8.5	6.4	5.3	19.5	16.6	11.0	8.9	17.2	14.1
17	14.5	12.6	15.0	14.5	7.4	7.0	8.3	7.2	5.0	4.0	15.3	13.3	8.3	7.5	13.4	11.6
18	12.7	11.8	14.1	12.6	7.0	6.6	7.2	6.6	4.0	3.5	13.6	12.5	7.3	7.0	11.0	10.5
19	11.5	10.9	12.7	10.2	6.4	6.5	6.4	6.6	3.8	3.6	12.3	11.5	6.8	6.9	10.0	9.8
20	11.0	13.9	9.3	9.4	6.6	7.7	6.5	9.6	3.7	5.5	11.6	15.1	6.9	8.0	9.5	11.7
21	13.7	12.1	7.9	7.6	7.3	6.5	9.5	7.1	5.5	5.9	14.9	13.7	7.7	7.0	11.1	8.7
22	12.0	11.2	8.0	6.4	6.1	6.4	6.3	6.1	5.7	6.1	13.8	12.5	6.5	6.4	7.9	7.7

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

**15.30 Significant ratios: Interest burden, Interests on borrowed funds /
(Gross operating profit + Financial revenue)
Quarterly database (CBQ)**

% (a)

	Total		Branches of activity								By size	
			Energy		Industry		Wholesale and retail trade and hotels		Information and communications		Large, public enterprises and dependant	
	1 t-1	2 t	3 t-1	4 t	5 t-1	6 t	7 t-1	8 t	9 t-1	10 t	11 t-1	12 t
09	28.8	22.3	18.6	18.5	26.5	29.0	10.2	9.2	7.6	7.0	28.5	21.5
10	22.3	21.3	18.7	18.0	34.8	23.3	9.2	8.3	6.9	5.0	21.4	21.1
11	21.4	23.9	18.6	20.8	20.7	19.6	8.3	9.6	5.0	3.6	21.3	23.7
12	23.2	24.2	20.5	18.4	17.9	20.8	9.7	10.6	3.5	2.6	23.3	24.2
13	22.8	22.4	18.8	17.0	18.7	22.7	10.5	10.4	5.1	5.0	22.8	22.5
14	21.4	22.4	16.8	17.0	13.6	15.6	11.0	10.5	2.1	2.5	21.4	22.5
15	22.5	19.3	17.1	15.8	15.3	8.1	10.4	8.0	2.8	2.5	22.5	19.3
16	18.5	15.4	15.6	12.9	8.3	6.7	8.0	4.8	3.1	2.2	18.6	15.4
17	15.3	13.6	13.0	12.8	6.6	6.9	4.8	4.4	2.4	2.0	15.4	13.7
18	13.5	12.3	10.5	8.8	6.8	6.8	4.9	4.1	1.8	1.8	13.6	12.3
19	12.3	11.6	8.8	5.8	6.9	8.1	4.1	4.9	1.8	1.8	12.4	11.6
20	11.4	15.3	5.8	6.1	7.8	10.9	4.8	6.7	1.7	2.7	11.4	15.3
21	15.1	13.5	6.3	5.8	10.5	7.7	6.7	5.9	2.8	3.7	15.1	13.5
22	13.5	11.4	5.8	5.4	7.6	5.9	6.0	5.4	3.7	3.8	13.6	11.5
23 Q1	11.6	11.6	5.4	5.2	5.9	7.0	5.5	6.6	3.7	4.2	11.6	11.6
Q2	11.6	13.4	5.1	5.4	7.0	10.9	6.4	7.7	4.2	5.0	11.6	13.5
Q3	13.5	14.1	5.4	6.5	10.7	10.4	7.6	8.0	5.0	5.7	13.5	14.2
Q4	13.7	14.2	6.0	7.0	10.2	13.4	6.9	6.3	8.3	9.3	13.7	14.2

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.31 Significant ratios: FSI.1 Total debt to equity
Integrated database (CBI)

% (a) (b)

	Branches of activity									By size		
	Total (b)	Energy	Industry	Services					Other. Of wich: Construction	Large, public enterprises and dep.	Medium- sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
07	121.0	85.0	123.9	113.2	109.7	71.6	208.3	113.9	222.5	135.2	113.5	94.9
08	122.6	95.1	113.3	117.7	114.0	74.4	248.7	118.1	228.2	135.1	104.8	101.5
09	116.9	101.1	113.3	107.7	117.3	77.8	207.9	102.7	217.7	129.2	102.4	92.9
10	118.6	98.9	111.8	111.4	122.4	84.9	194.1	106.9	228.3	131.7	108.9	88.4
11	118.8	97.7	113.0	112.7	125.0	110.3	154.7	104.5	235.2	132.2	108.6	87.0
12	116.8	96.3	118.3	110.9	125.2	111.2	145.9	102.1	228.4	130.3	104.2	85.8
13	113.7	92.2	121.6	109.4	126.0	111.7	142.8	99.8	200.1	127.8	97.7	83.6
14	107.8	85.9	117.6	105.3	121.6	110.0	146.6	95.3	173.0	119.3	93.3	81.8
15	103.5	89.1	114.6	99.3	119.8	105.0	127.3	89.3	168.0	114.7	89.7	78.0
16	99.7	92.1	113.3	94.1	119.1	99.8	119.5	83.4	163.6	110.3	87.5	74.6
17	93.9	89.7	109.9	87.7	117.3	98.2	115.8	75.5	149.7	102.5	87.0	72.1
18	88.0	80.0	104.3	83.9	113.6	92.4	127.7	71.4	126.2	94.8	85.7	69.1
19	86.7	80.9	103.0	81.9	103.4	89.1	128.3	71.8	130.3	93.9	85.9	66.2
20	87.2	87.5	102.7	82.6	106.9	100.1	145.8	70.9	123.5	94.6	89.4	66.0
21	89.7	115.9	105.7	82.9	106.5	101.3	140.4	71.4	122.3	98.7	87.3	65.1
22	87.9	109.3	107.7	81.7	106.9	97.5	118.5	70.5	103.1	97.5	83.9	62.2
23	80.8	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

15 NON-FINANCIAL CORPORATIONS:
Summary information compiled by
the Central Balance Sheet Data Office

15.32 Significant ratios: FSI.2 Return on equity
Integrated database (CBI)

% (a) (b)

	Branches of activity									By size		
	Total (b)	Energy	Industry	Services					Other. Of wich: Construction	Large	Medium- sized	Small
				Total	Wholesale and retail trade and hotels	Transport	Information and communications	Other services				
1	2	3	4	5	6	7	8	9	10	11	12	
07	13.5	11.4	16.1	13.1	12.4	5.8	43.3	11.9	16.0	16.2	13.2	7.8
08	11.8	11.8	10.8	12.4	9.8	4.3	53.1	12.2	10.9	14.7	9.4	5.5
09	8.5	10.9	6.2	8.9	7.8	2.8	43.2	8.4	6.9	11.2	6.8	3.2
10	8.4	9.9	8.3	8.9	8.6	3.5	37.9	8.4	2.5	11.1	6.6	2.6
11	7.9	8.9	8.6	8.4	8.6	4.1	28.5	7.7	1.1	10.6	6.4	2.1
12	7.2	10.0	8.4	7.2	7.2	4.2	24.0	6.5	-1.1	9.8	6.3	1.5
13	7.3	9.7	8.3	7.4	8.6	5.2	22.7	6.3	-0.7	9.8	6.7	1.9
14	7.7	7.2	9.6	8.1	9.2	6.4	18.4	7.2	1.5	9.7	8.3	2.8
15	8.0	8.3	12.3	7.8	11.2	7.5	17.1	6.2	1.0	9.6	9.7	3.9
16	8.7	9.5	13.5	8.3	12.9	8.3	18.9	6.2	1.1	10.3	10.8	4.5
17	9.0	8.9	13.8	8.6	13.2	9.1	19.0	6.5	2.7	10.3	11.0	5.1
18	8.9	8.5	12.9	8.7	13.7	9.3	18.0	6.7	4.4	10.1	10.7	5.2
19	9.3	9.8	11.8	9.2	12.1	9.2	18.8	7.8	6.2	10.8	10.2	5.1
20	6.4	9.8	8.3	5.9	6.6	-0.2	11.9	6.1	4.8	7.3	8.4	3.6
21	6.6	10.2	10.4	5.7	10.3	2.8	10.4	4.7	5.0	6.9	9.9	5.0
22	8.0	13.0	12.1	7.0	12.1	8.0	11.7	5.4	6.0	8.8	10.4	5.2
23	10.5	...	...	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter.

NOTES TO THE TABLES OF CHAPTER 15

Definition of the ratios included in Tables 15.6 to 15.30:

$$\begin{aligned}R1 &= [(27+29)/(10-14-17)]*100 \\R2 &= [27/(13+16)]*100 \\R3 &= (29/11)*100 \\R4 &= R1 - R2 \\R5 &= (24/18)*100 \\R6 &= (24/22)*100 \\E1 &= [(13+16)/(10-14-17)]*100 \\E2 &= (13+16)/(24+25)*100 \\Interest\ burden &= [27/(24+25)]*100\end{aligned}$$

A. BALANCE SHEET

1. Fixed assets
2. Tangible assets
3. 1. Book
4. 2. Adjustment to current prices
5. Other fixed assets
6. Current assets
7. Trade and other accounts receivable
8. Other current assets.
9. Other assets
10. Assets = Liabilities
11. Equity
(including adjustment to current prices)
12. Creditors and provisions
13. Credit institutions.
14. Trade and other accounts payable
15. Other creditors
16. With financial cost
17. Without financial cost

B. PROFIT AND LOSS ACCOUNT

- (See rates of change in Tables 15.1 to 15.6)
18. Value of output (including subsidies)
 19. Net turnover
 20. Other operating income
 21. Inputs (including taxes)
 22. Gross value added at factor cost (18-21)
 23. Personnel costs
 24. Gross operating profit (22-23)
 25. Financial revenue.
 26. Financial costs
 27. Interest on borrowed funds
 28. Depreciation and operating provisions
 29. Ordinary net profit (24+25-26-28)
 30. Corporate income tax
 31. Other income and expenses
 32. Profit/loss for the year (29-30-31)

Table 15.3 and Table 15.6

a. The quarterly series of year n for quarter t includes the rates of the cumulative data for year n up to quarter t, compared with the same period a year earlier.

Table 15.8, Table 15.14 and Table 15.17

a. The ordinary net profit (ONP) used to calculate this ratio includes, for each quarter, the proportional part of the dividends received up to that quarter from the beginning of the year, determined on a straight-line basis; the ratio of Table 15.9 provides cumulative information for each period (Q1, Q1-Q2, Q1-Q3, Q1-Q4) in which the total dividend received is included.

Table 15.9, Table 15.12, Table 15.15, Table 15.18 and Table 15.21

a. The quarterly series of year n for quarter t includes the ratios of the cumulative data for year n up to quarter t.

Table 15.26, Table 15.28 and Table 15.30

a. Columns t and t-1 in the annual frequency block refer to the fourth quarter of year t and the fourth quarter of year t-1. In the quarterly frequency block, columns t and t-1 contain the information of the quarter in question (t) and of that immediately preceding it (t-1), respectively.

Table 15.31 and Table 15.32

Note: Ratios FSI.1 and FSI.2nd have been prepared in accordance with the methodology defined by the IMF in its document Financial Soundness Indicator. Compilation Guide.

a. Figures for 2010 and 2011, both for total and for different aggregates by sector and size, are obtained by applying the rate of change of the previous base to the current base.

b. Data from the last period is an estimate made from the latest quarterly information received in the quarterly survey of the Central balance sheet data office (CBQ).

CHAPTER 16 HOUSEHOLDS AND NPISHS

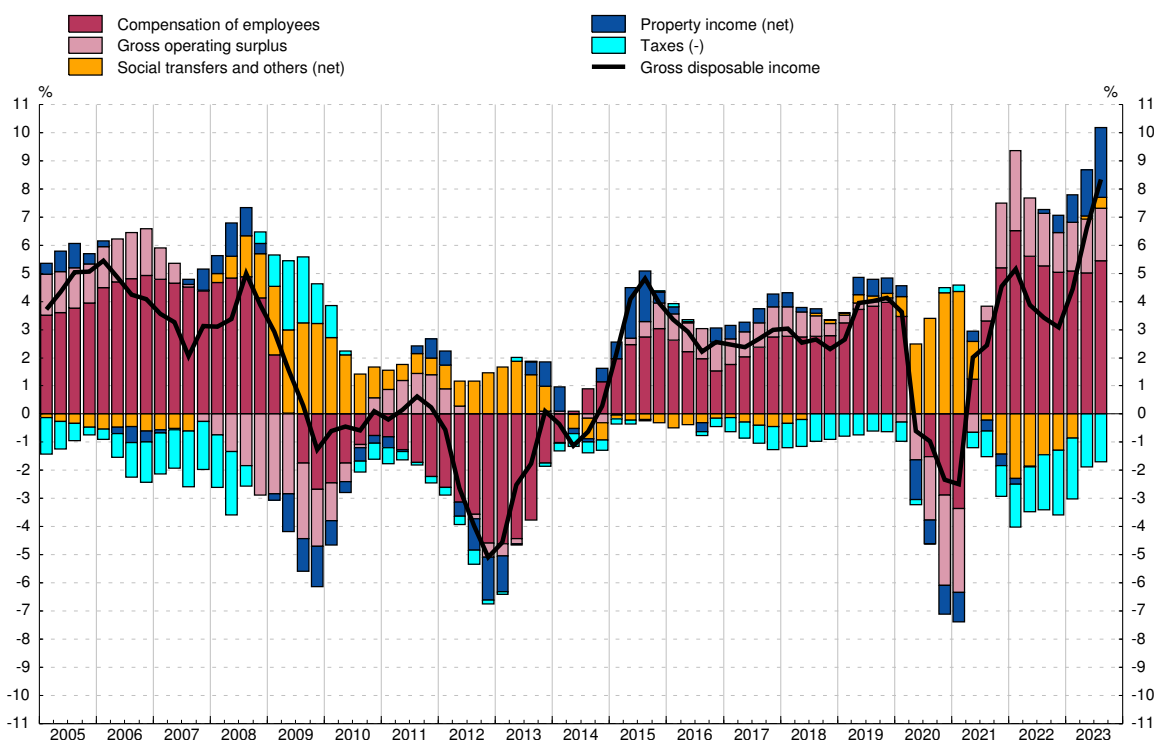
16. HOUSEHOLDS AND NPISHs

16.1 Gross national disposable income. Components

EUR millions (col.1 to 8), euros (col.9 to 14) and % (col. 15 y 16)

	Gross disposable income (GDI) 1=2to5-6to8	Resources (R)				Uses (U)			Gross disposable income per capita (4-quarter cumulated) (a)						Annual percentage change (4-q cum.)	
		Compensation of employees	Gross operating surplus (GOS)	Property income	Social benefits and other current transfers	Taxes	Property income	Social contributions and other current transfers	Total	Compensation of employees	GOS	Property income (net) R-U	Social transfers and others (net) R-U	Taxes	GDI	GDI per capita
18	743 757	548 520	209 493	46 869	279 795	100 691	4 890	235 339	15 874	11 707	4 471	896	949	2 149	12,2	2,3
19	781 358	582 660	212 430	51 909	298 159	106 149	5 451	252 200	16 530	12 327	4 494	983	972	2 246	18,1	4,1
20	764 760	563 058	188 342	42 716	330 930	105 282	4 092	250 912	16 143	11 886	3 976	815	1 689	2 222	1,8	-2,3
21	799 333	602 492	205 766	39 093	344 941	113 540	3 502	275 917	16 876	12 720	4 344	751	1 457	2 397	6,3	4,5
22	832 166	646 723	218 246	47 996	348 047	132 717	7 153	288 976	17 395	13 519	4 562	854	1 235	2 774	18,0	3,1
19 IV	209 663	154 222	57 332	12 976	83 534	31 030	1 621	65 750	16 530	12 327	4 494	983	972	2 246	5,1	4,1
20 I	179 922	141 831	46 211	8 779	71 499	24 735	1 263	62 400	16 602	12 422	4 431	967	1 045	2 263	4,5	3,6
II	199 908	131 417	43 785	10 076	91 696	17 759	776	58 531	16 203	12 059	4 222	753	1 382	2 213	0,0	-0,6
III	180 119	139 017	47 797	12 303	75 687	31 230	566	62 889	16 249	11 961	4 120	843	1 538	2 212	-0,5	-1,0
IV	204 811	150 793	50 549	11 558	92 048	31 558	1 487	67 092	16 143	11 886	3 976	815	1 689	2 222	-2,1	-2,3
21 I	181 654	142 241	44 883	7 290	79 957	25 110	681	66 926	16 189	11 901	3 950	797	1 773	2 232	-2,5	-2,5
II	215 268	149 357	52 089	10 803	93 477	21 329	684	68 445	16 528	12 291	4 129	815	1 603	2 309	1,9	2,0
III	185 819	149 573	51 724	10 860	76 619	33 746	803	68 408	16 647	12 512	4 211	779	1 506	2 362	2,3	2,4
IV	216 592	161 321	57 070	10 140	94 888	33 355	1 334	72 138	16 876	12 720	4 344	751	1 457	2 397	4,5	4,5
22 I	189 607	153 106	47 836	7 947	80 298	28 940	796	69 844	17 022	12 933	4 401	762	1 401	2 475	5,3	5,1
II	223 853	161 966	55 256	13 654	93 268	25 752	1 222	73 317	17 167	13 171	4 458	809	1 291	2 563	4,4	3,9
III	190 629	159 250	54 515	11 065	77 027	39 539	1 453	70 236	17 215	13 334	4 503	797	1 257	2 676	4,2	3,4
IV	228 077	172 401	60 639	15 330	97 454	38 486	3 682	75 579	17 395	13 519	4 562	854	1 235	2 774	4,1	3,1
23 I	210 600	166 281	54 334	15 254	86 197	32 205	4 539	74 722	17 781	13 753	4 684	925	1 252	2 834	5,7	4,5
II	251 307	176 037	60 370	25 949	100 862	28 315	5 598	77 998	18 300	14 006	4 777	1 087	1 309	2 879	7,9	6,6
III	210 846	173 630	57 374	23 054	83 527	44 259	6 687	75 793	18 649	14 251	4 818	1 223	1 324	2 966	9,8	8,3

GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its components (4-quarter cumulated)



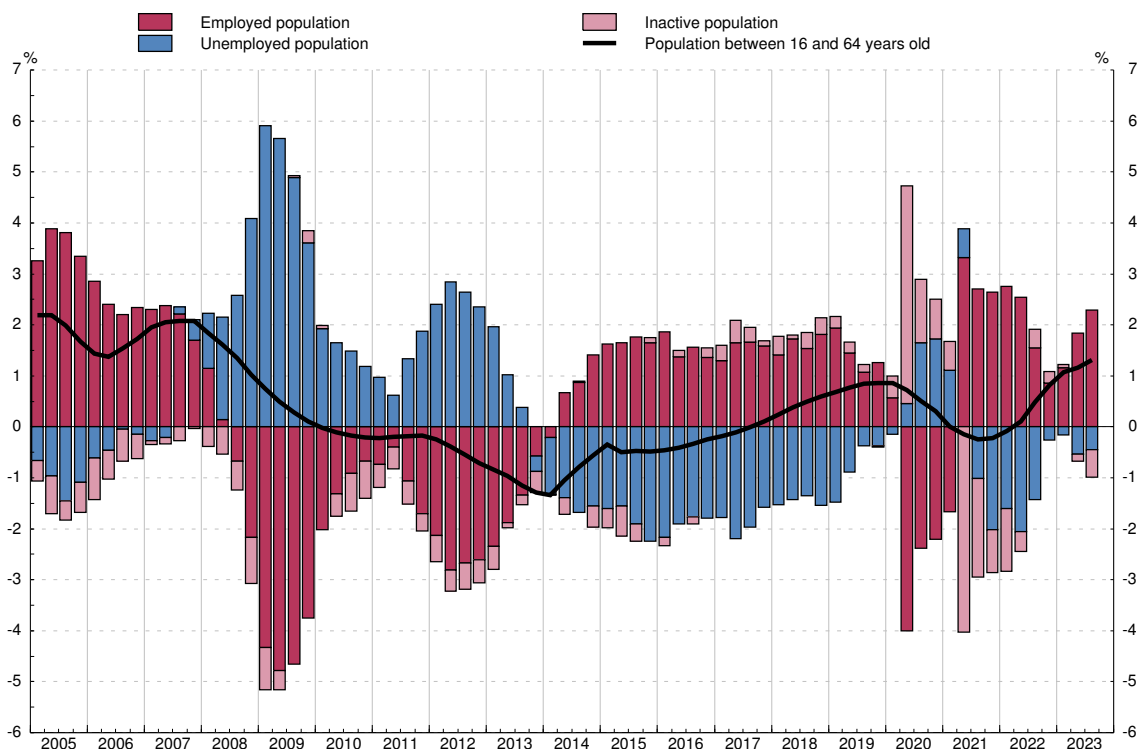
SOURCE: NA (INE).

a. The reference population is shown in Table 16.2 col. 1.

Thousands of people (col.1 to 6), amounts (col.7 and 8) and % (col.9 to 15)

	Population		Labour force				Compensation of employees (4-q cum.)			Working age population and its components. Annual percentage change				Employment rate 14=4/2	Unemployment rate 15=6/3
	Total	of which: Between 16 and 64	Total	Employed of which: Wage earners	Unemployed	Total (EUR millions)	By average for employees 4-q cum.		Total	Due to employed population	Due to unemployed population	Due to inactive population			
							Total (euros)	Annual percentage change							
1	2	3	4	5	6	7	8	9	10	11	12	13			
18	46 855	30 259	22 869	19 565	16 454	3 304	548 520	33 788	0,9	0,6	1,8	-1,5	0,3	64,7	14,5
19	47 268	30 520	23 159	19 967	16 846	3 192	582 660	34 952	3,4	0,9	1,3	-0,4	-0,0	65,4	13,8
20	47 374	30 615	23 064	19 344	16 242	3 720	563 058	34 953	0,0	0,3	-2,2	1,7	0,8	63,2	16,1
21	47 366	30 546	23 289	20 185	16 974	3 104	602 492	36 239	3,7	-0,2	2,6	-2,0	-0,8	66,1	13,3
22	47 839	30 797	23 488	20 464	17 372	3 024	646 723	37 487	3,4	0,8	0,9	-0,3	0,2	66,4	12,9
19 IV	47 268	30 520	23 159	19 967	16 846	3 192	582 660	34 952	3,4	0,9	1,3	-0,4	-0,0	65,4	13,8
20 I	47 337	30 579	22 994	19 681	16 560	3 313	588 022	35 166	3,4	0,9	0,6	-0,1	0,4	64,4	14,4
II	47 350	30 604	21 975	18 607	15 527	3 368	570 989	34 751	1,1	0,7	-4,0	0,5	4,3	60,8	15,3
III	47 362	30 608	22 900	19 177	16 108	3 723	566 487	34 839	0,5	0,5	-2,4	1,7	1,2	62,7	16,3
IV	47 374	30 615	23 064	19 344	16 242	3 720	563 058	34 953	0,0	0,3	-2,2	1,7	0,8	63,2	16,1
21 I	47 347	30 583	22 861	19 207	16 104	3 654	563 468	35 227	0,2	0,0	-1,7	1,1	0,6	62,8	16,0
II	47 304	30 560	23 216	19 672	16 507	3 544	581 408	35 800	3,0	-0,1	3,3	0,6	-4,0	64,4	15,3
III	47 310	30 535	23 448	20 031	16 917	3 417	591 964	36 002	3,3	-0,2	2,7	-1,0	-1,9	65,6	14,6
IV	47 366	30 546	23 289	20 185	16 974	3 104	602 492	36 239	3,7	-0,2	2,6	-2,0	-0,8	66,1	13,3
22 I	47 426	30 556	23 259	20 085	16 929	3 175	613 357	36 441	3,4	-0,1	2,8	-1,6	-1,2	65,7	13,7
II	47 524	30 591	23 387	20 468	17 304	2 919	625 966	36 755	2,7	0,1	2,5	-2,0	-0,4	66,9	12,5
III	47 671	30 684	23 526	20 546	17 403	2 980	635 643	37 058	2,9	0,5	1,6	-1,4	0,4	67,0	12,7
IV	47 839	30 797	23 488	20 464	17 372	3 024	646 723	37 487	3,4	0,8	0,9	-0,3	0,2	66,4	12,9
23 I	47 982	30 884	23 581	20 453	17 348	3 128	659 898	38 020	4,3	1,1	1,2	-0,2	0,1	66,2	13,3
II	48 120	30 947	23 819	21 057	17 854	2 763	673 969	38 525	4,8	1,2	1,8	-0,5	-0,1	68,0	11,6
III	48 303	31 087	24 121	21 266	18 120	2 855	688 349	38 949	5,1	1,3	2,3	-0,4	-0,5	68,4	11,8

WORKING AGE POPULATION (between 16 and 64 years old)
Annual percentage change and its contributions



SOURCE: EAPS and NA (INE).

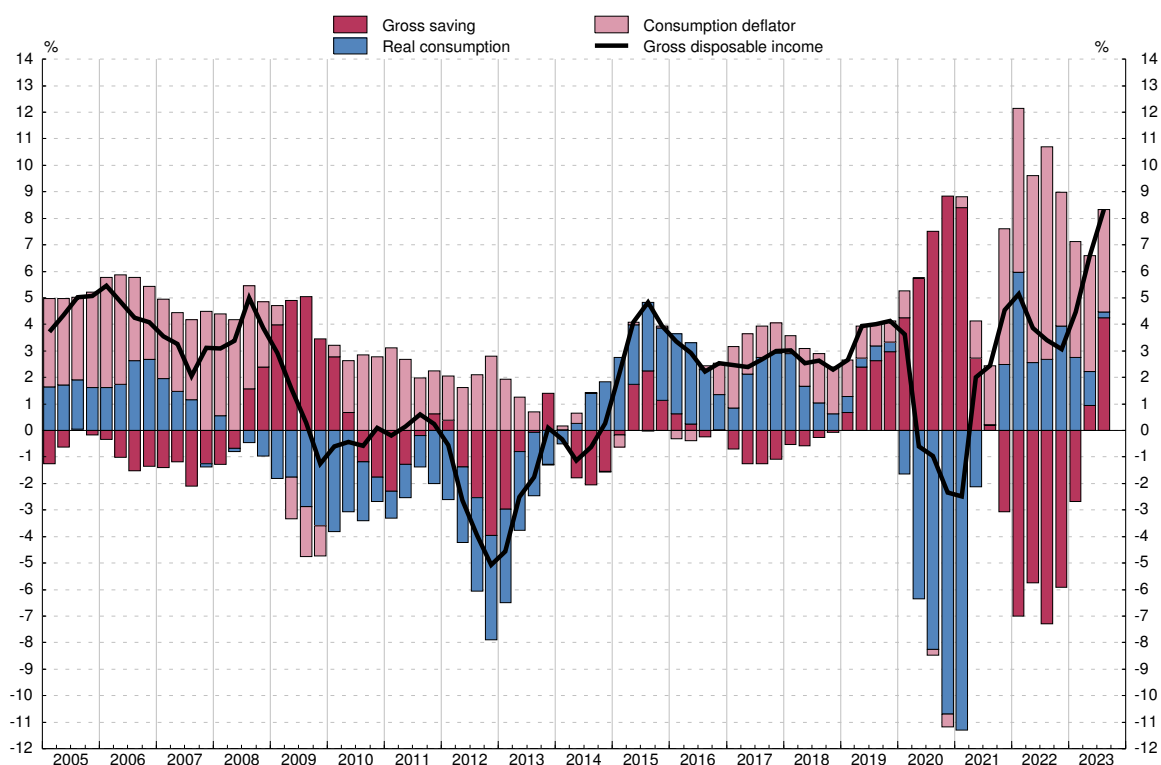
16. HOUSEHOLDS AND NPISHs

16.3 Gross disposable income. Uses

EUR millions (col. 1 to 5) and euros (col. 6 to 10)

	Gross disposable income (GDI) 1=2+3	Uses				Gross disposable income per capita (4-q cum.) (a)				
		Consumption 2	Gross saving			Total 6=7+8	Consumption 7	Uses		
			Total 3	Consumption of fixed capital (b) 4	Net saving 5=3-4			Total 8	Gross saving	
									Total 9	Consumption fixed cap.(b) 10=8-9	Net saving 10=8-9
18	743 757	702 305	41 452	31 344	10 108	15 874	14 989	885	669	216
19	781 358	717 288	64 070	33 035	31 035	16 530	15 175	1 355	699	657
20	764 760	631 332	133 428	34 130	99 298	16 143	13 327	2 817	720	2 096
21	799 333	689 358	109 975	36 560	73 415	16 876	14 554	2 322	772	1 550
22	832 166	768 787	63 379	40 080	23 299	17 395	16 070	1 325	838	487
19 IV	209 663	181 966	27 697	8 360	19 337	16 530	15 175	1 355	699	657
20 I	179 922	171 894	8 028	8 405	-377	16 602	14 940	1 662	703	959
II	199 908	132 836	67 072	8 489	58 583	16 203	14 038	2 165	709	1 456
III	180 119	164 724	15 395	8 579	6 816	16 249	13 754	2 495	714	1 781
IV	204 811	161 878	42 933	8 657	34 276	16 143	13 327	2 817	720	2 096
21 I	181 654	162 227	19 427	9 013	10 414	16 189	13 130	3 059	734	2 325
II	215 268	169 770	45 498	9 098	36 400	16 528	13 923	2 606	747	1 858
III	185 819	174 134	11 685	9 187	2 498	16 647	14 120	2 527	760	1 767
IV	216 592	183 227	33 365	9 262	24 103	16 876	14 554	2 322	772	1 550
22 I	189 607	188 865	742	9 896	-9 154	17 022	15 097	1 925	790	1 135
II	223 853	190 951	32 902	9 978	22 924	17 167	15 512	1 656	806	849
III	190 629	194 967	-4 338	10 065	-14 403	17 215	15 901	1 315	822	492
IV	228 077	194 004	34 073	10 141	23 932	17 395	16 070	1 325	838	487
23 I	210 600	202 742	7 858	10 223	-2 365	17 781	16 311	1 469	842	627
II	251 307	201 426	49 881	10 302	39 579	18 300	16 483	1 818	846	971
III	210 846	203 819	7 027	10 384	-3 357	18 649	16 603	2 046	850	1 196

USES OF THE GROSS DISPOSABLE INCOME (per capita)
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: NA (INE).

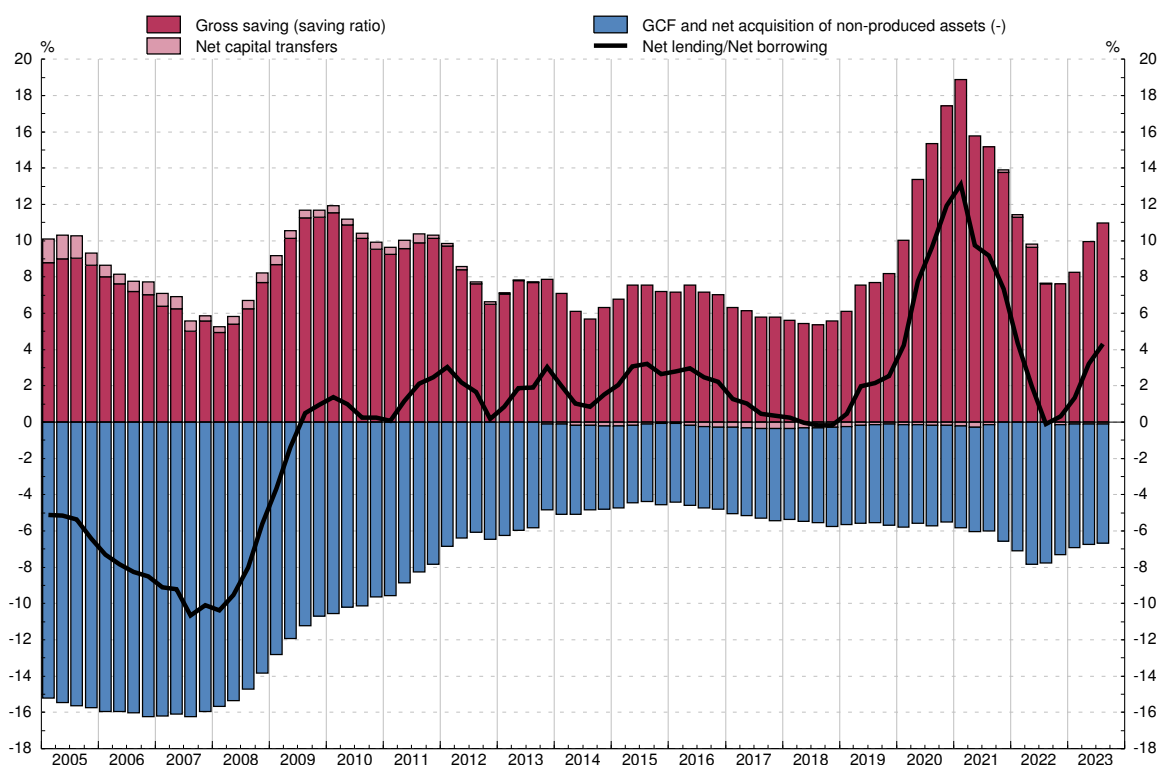
a. The reference population is shown in Table 16.2 col. 1.

b. Loss of value of fixed assets (specially dwellings) due to use and obsolescence.

EUR millions (col. 1 to 5) and % (col. 6 to 10)

	Net lending/ Net borrowing	Resources		Uses		Capital account (% GDI, 4-quarter cumulated)				
		Gross saving	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)	Net lending/ Net borrowing	Resources		Uses	
							Gross saving (saving rate)	Net capital transfers	Gross capital formation (GCF)	Net acquisitions of non-produced assets (a)
1=2+3-4-5	2	3	4	5	6=7+8-9-10	7	8	9	10	
18	-1 280	41 452	-2 069	41 031	-368	-0,1	22,0	-1,3	21,2	-0,3
19	19 741	64 070	-906	44 143	-720	7,1	29,6	-0,7	22,1	-0,3
20	91 219	133 428	-1 451	41 806	-1 048	33,6	56,2	-0,7	22,4	-0,5
21	58 587	109 975	1 152	54 110	-1 570	39,3	63,6	-0,5	24,5	-0,7
22	2 500	63 379	-1 166	60 752	-1 039	6,5	36,2	0,2	30,4	-0,5
19 IV	12 944	27 697	5	15 096	-338	2,5	8,2	-0,1	5,6	-0,1
20 I	-1 607	8 028	-513	9 320	-198	4,2	10,0	-0,2	5,7	-0,1
II	60 251	67 072	-288	6 769	-236	7,8	13,4	-0,1	5,6	-0,1
III	2 675	15 395	-645	12 302	-227	9,6	15,4	-0,2	5,7	-0,1
IV	29 900	42 933	-5	13 415	-387	11,9	17,4	-0,2	5,5	-0,1
21 I	7 394	19 427	-678	11 691	-336	13,1	18,9	-0,2	5,8	-0,2
II	36 200	45 498	-924	8 852	-478	9,7	15,8	-0,3	5,9	-0,2
III	-1 188	11 685	556	13 733	-304	9,2	15,2	-0,1	6,1	-0,2
IV	16 181	33 365	2 198	19 834	-452	7,3	13,8	0,1	6,8	-0,2
22 I	-16 071	742	-693	16 191	-71	4,4	11,3	0,1	7,3	-0,2
II	17 313	32 902	-696	15 074	-181	2,0	9,6	0,2	7,9	-0,1
III	-18 313	-4 338	-587	13 652	-264	-0,1	7,6	0,0	7,9	-0,1
IV	19 571	34 073	810	15 835	-523	0,3	7,6	-0,1	7,3	-0,1
23 I	-7 093	7 858	-573	14 446	-68	1,3	8,3	-0,1	6,9	-0,1
II	34 060	49 881	-526	15 496	-201	3,2	9,9	-0,1	6,7	-0,1
III	-7 691	7 027	-559	14 272	-113	4,3	11,0	-0,1	6,7	-0,1

NET LENDING/NET BORROWING
Percentage of GDI and its components (4-quarter cumulated)



SOURCE: NA (INE).

a. Includes land, valuable assets and intangible assets.

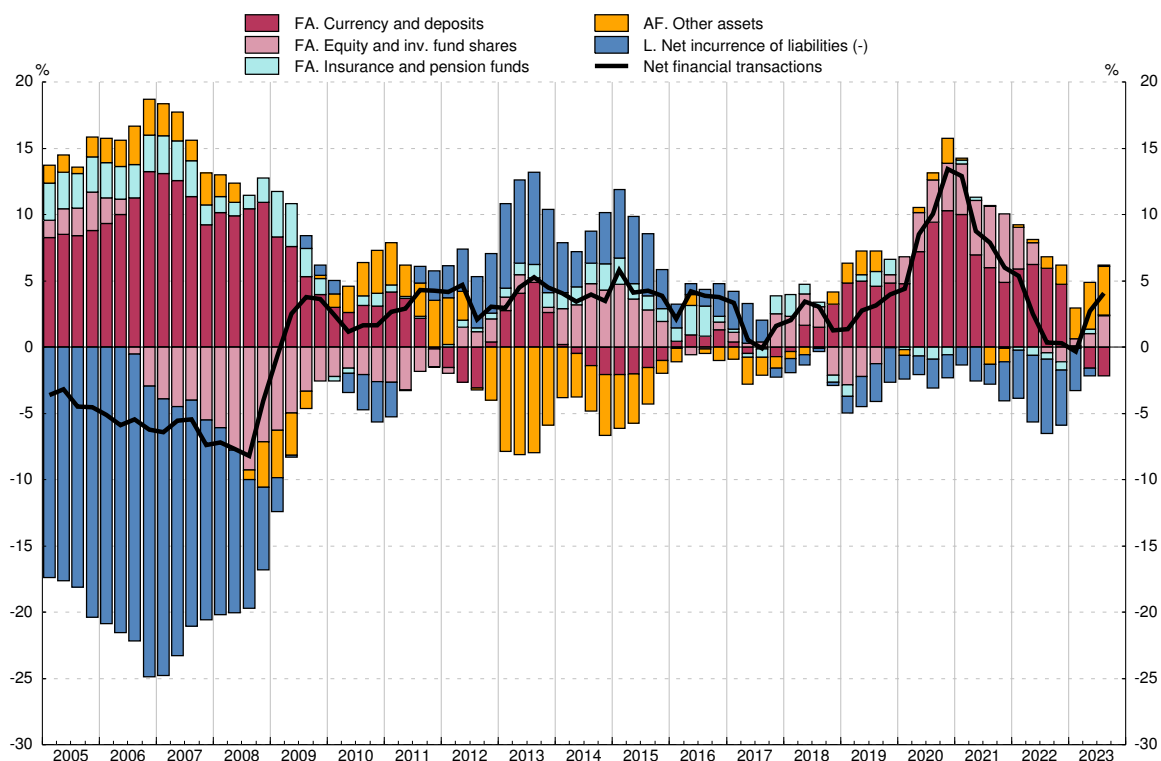
16. HOUSEHOLDS AND NPISHS

16.5 Financial transactions account

EUR millions (col.1 to 7) and % (col.8 to 14)

	Net financial transactions 1=2-6	Net acquisition of financial assets (FA)					Net incurrence of liabilities (L)		Financial transactions account (% GDI, 4-quarter cumulated)						
		Total 2	Main financial assets			Total 6	Loans 7	Net financial transactions 8=9-13	Total 9	Net acquisition of financial assets (FA)				Net incurrence of liabilities (L)	
			Currency and deposits 3	Equity and investment fund shares 4	Insurance and pension funds 5					Total 10	Currency and deposits 11	Equity and investment fund shares 12	Insurance and pension funds 13	Loans 14	
															Main financial assets
18	9 481	11 129	23 945	-15 924	-3 893	1 648	1 406	1,3	1,5	3,2	-2,1	-0,5	0,2	0,2	
19	31 167	51 526	37 769	5 121	8 947	20 359	574	4,0	6,6	4,8	0,7	1,1	2,6	0,1	
20	102 941	116 361	78 704	27 488	-4 301	13 419	-4 227	13,5	15,2	10,3	3,6	-0,6	1,8	-0,6	
21	48 043	71 777	39 213	41 298	-634	23 734	6 822	6,0	9,0	4,9	5,2	-0,1	3,0	0,9	
22	2 491	37 080	39 416	-9 339	-5 172	34 589	3 665	0,3	4,5	4,7	-1,1	-0,6	4,2	0,4	
19 IV	6 235	16 536	19 926	1 383	-272	10 301	-209	4,0	6,6	4,8	0,7	1,1	2,6	0,1	
20 I	12 841	10 417	8 170	9 004	-7 531	-2 425	-3 529	4,4	6,2	4,8	2,1	-0,2	1,8	-0,3	
II	57 519	69 050	40 305	9 308	1 664	11 530	6 299	8,5	9,9	7,2	3,0	-0,7	1,4	-0,9	
III	803	-1 796	3 995	4 994	-768	-2 599	-7 885	10,1	12,2	9,4	3,2	-0,9	2,2	-0,7	
IV	31 778	38 690	26 234	4 182	2 333	6 913	887	13,5	15,2	10,3	3,6	-0,6	1,8	-0,6	
21 I	8 914	3 469	6 174	10 900	-975	-5 445	-2 266	12,9	14,3	10,0	3,8	0,3	1,4	-0,4	
II	26 962	47 801	18 198	11 751	1 244	20 839	14 972	8,8	11,3	7,0	4,1	0,2	2,5	0,7	
III	-5 595	-16 057	-3 500	9 855	-2 357	-10 462	-8 134	7,9	9,4	6,0	4,7	0,0	1,5	0,7	
IV	17 763	36 564	18 341	8 792	1 454	18 802	2 250	6,0	9,0	4,9	5,2	-0,1	3,0	0,9	
22 I	4 054	4 300	14 698	-5 007	-2 095	247	648	5,3	9,0	5,9	3,1	-0,2	3,6	1,2	
II	4 209	36 571	21 357	-249	-2 089	32 362	14 515	2,5	7,5	6,2	1,6	-0,6	5,0	1,1	
III	-23 372	-28 897	-5 524	-6 867	-1 383	-5 525	-9 028	0,3	5,9	6,0	-0,4	-0,5	5,6	1,0	
IV	17 601	25 106	8 885	2 785	396	7 505	-2 470	0,3	4,5	4,7	-1,1	-0,6	4,2	0,4	
23 I	-1 430	-8 511	-23 940	8 819	2 213	-7 081	-6 962	-0,4	2,8	0,1	0,5	-0,1	3,2	-0,5	
II	31 059	41 288	6 723	4 333	1 545	10 229	8 655	2,7	3,3	-1,6	1,0	0,3	0,6	-1,1	
III	-10 634	-22 158	-11 046	5 286	-3 610	-11 524	-14 415	4,1	4,0	-2,2	2,4	0,1	-0,1	-1,7	

NET FINANCIAL TRANSACTIONS
Percentage of GDI and its components (4-quarter cumulated)

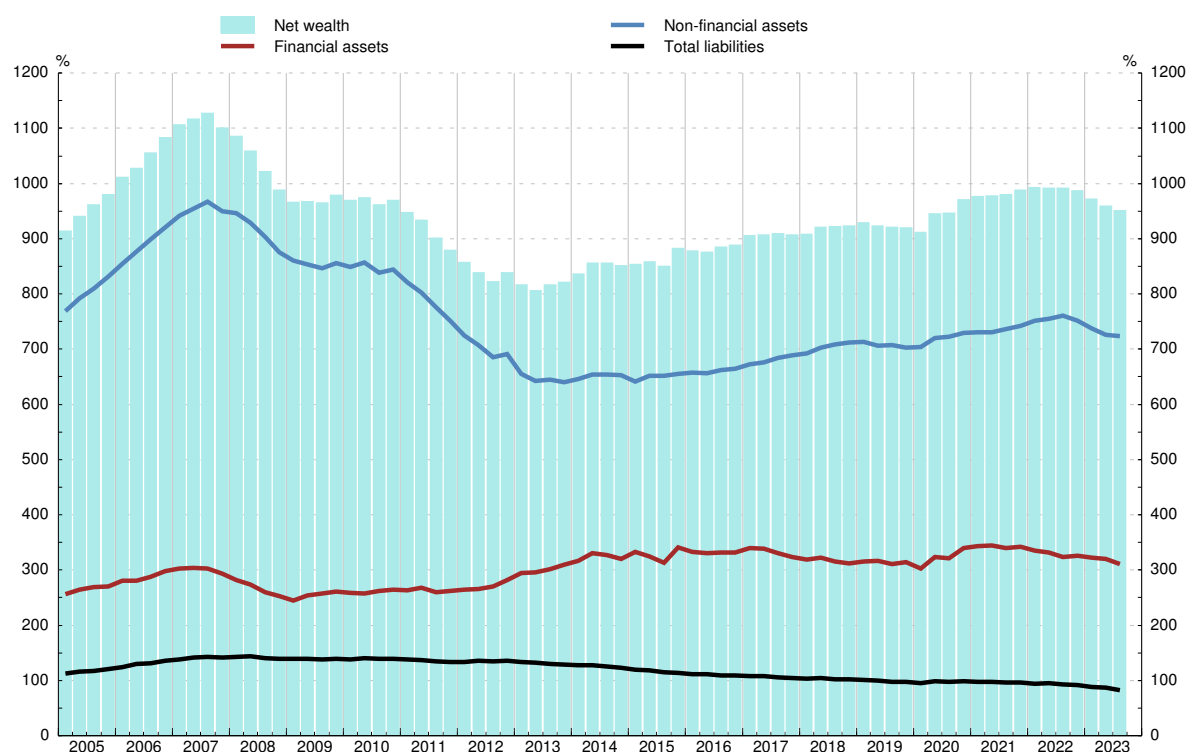


SOURCE: FASE (BE).

EUR billions (col. 1 to 6) and % (col. 7 to 12)

	Wealth						Wealth (% GDI, 4-quarter cumulated)					
	Net wealth		Gross wealth			Liabilities	Net wealth		Gross wealth			Liabilities
	of which:		Total	Real estate assets (a)	Financial assets		of which:		Total	Real estate assets	Financial assets	
	1=3-6	2=5-6				3=4+5	4	5				6	7=9-12	8=11-12	9=10+11	10	11	12
18	6 863	1 564	7 621	5 299	2 322	757	922,8	210,3	1 024,6	712,5	312,1	101,8
19	7 188	1 694	7 945	5 494	2 452	758	919,9	216,8	1 016,9	703,1	313,8	97,0
20	7 423	1 848	8 173	5 575	2 599	750	970,6	241,7	1 068,8	729,0	339,8	98,1
21	7 897	1 966	8 662	5 931	2 731	765	987,9	246,0	1 083,6	742,0	341,7	95,7
22	8 209	1 954	8 971	6 254	2 716	762	986,4	234,9	1 078,0	751,6	326,4	91,5
19 IV	7 188	1 694	7 945	5 494	2 452	758	919,9	216,8	1 016,9	703,1	313,8	97,0
20 I	7 162	1 626	7 913	5 536	2 376	751	911,3	206,9	1 006,9	704,5	302,4	95,5
II	7 252	1 724	8 009	5 528	2 481	757	945,2	224,7	1 043,9	720,5	323,4	98,7
III	7 280	1 723	8 029	5 557	2 472	749	945,9	223,9	1 043,3	722,1	321,2	97,3
IV	7 423	1 848	8 173	5 575	2 599	750	970,6	241,7	1 068,8	729,0	339,8	98,1
21 I	7 486	1 886	8 229	5 599	2 630	744	976,6	246,1	1 073,6	730,5	343,1	97,0
II	7 642	1 934	8 405	5 708	2 697	762	977,5	247,4	1 075,0	730,1	344,9	97,5
III	7 718	1 918	8 473	5 800	2 672	755	980,0	243,5	1 075,8	736,5	339,3	95,8
IV	7 897	1 966	8 662	5 931	2 731	765	987,9	246,0	1 083,6	742,0	341,7	95,7
22 I	8 014	1 944	8 772	6 070	2 703	758	992,7	240,9	1 086,7	751,9	334,8	93,9
II	8 093	1 931	8 866	6 162	2 704	773	991,9	236,6	1 086,7	755,3	331,4	94,8
III	8 133	1 890	8 895	6 243	2 651	762	991,0	230,2	1 083,8	760,8	323,1	92,8
IV	8 209	1 954	8 971	6 254	2 716	762	986,4	234,9	1 078,0	751,6	326,4	91,5
23 I	8 287	1 992	9 041	6 295	2 746	754	971,3	233,5	1 059,7	737,8	321,9	88,4
II	8 441	2 053	9 205	6 389	2 816	764	958,6	233,1	1 045,3	725,5	319,8	86,7
III	8 566	2 052	9 313	6 514	2 798	747	950,9	227,8	1 033,8	723,1	310,7	82,9

WEALTH
Percentage of GDI (4-quarter cumulated)



SOURCE: FASE (BE).

a. Estimated by BE. Includes only dwellings.

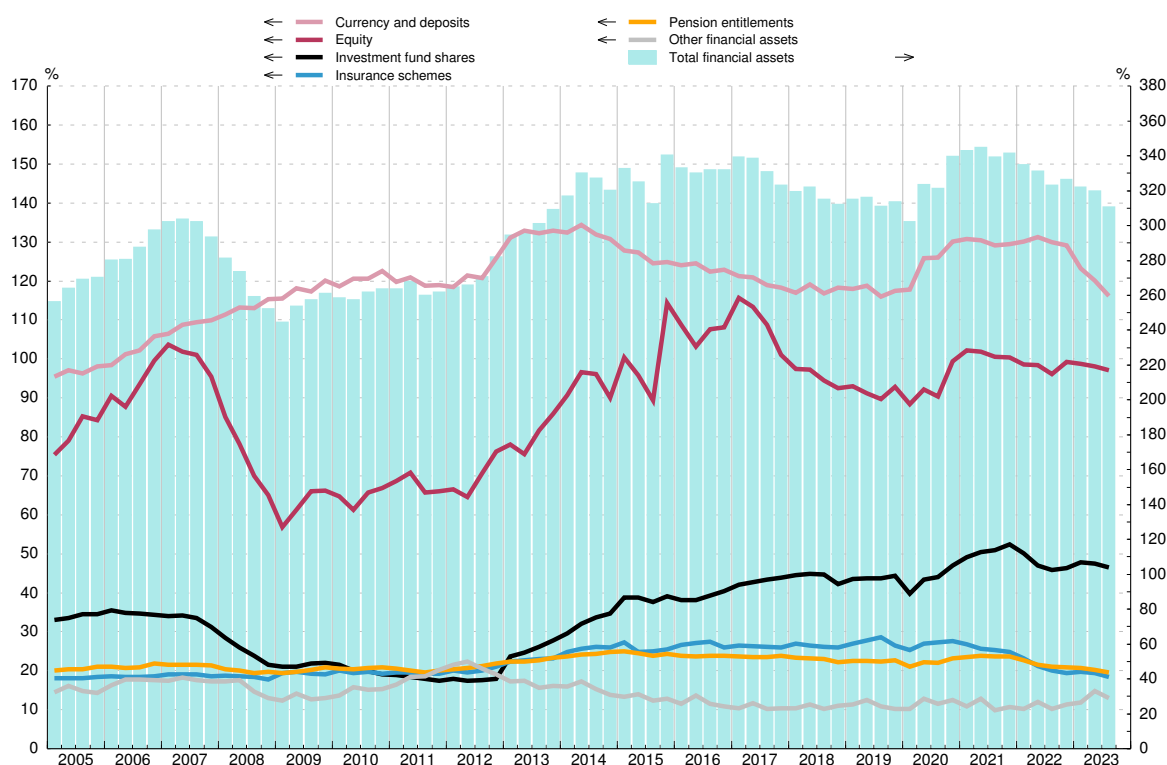
16. HOUSEHOLDS AND NPISHs

16.7 Financial assets

EUR millions (col.1 to 6) and % (col.7 to 12)

	Financial assets						Financial assets (% GDI, 4-quarter cumulated)					
	Total	Main financial assets					Total	Main financial assets				
		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes		Currency and deposits	Investment fund shares	Equity	Pension entitlements	Insurance schemes
1	2	3	4	5	6	7	8	9	10	11	12	
18	2 321 544	879 143	314 005	687 958	165 294	192 870	312,1	118,2	42,2	92,5	22,2	25,9
19	2 451 765	917 155	346 307	725 040	177 460	206 367	313,8	117,4	44,3	92,8	22,7	26,4
20	2 598 618	995 552	358 766	760 367	177 501	210 461	339,8	130,2	46,9	99,4	23,2	27,5
21	2 730 944	1 035 086	418 584	802 859	189 731	198 585	341,7	129,5	52,4	100,4	23,7	24,8
22	2 716 123	1 074 669	386 164	825 150	173 339	161 658	326,4	129,1	46,4	99,2	20,8	19,4
19 IV	2 451 765	917 155	346 307	725 040	177 460	206 367	313,8	117,4	44,3	92,8	22,7	26,4
20 I	2 376 321	925 317	312 859	694 318	164 880	199 127	302,4	117,7	39,8	88,3	21,0	25,3
II	2 481 069	965 530	332 855	707 057	170 141	206 917	323,4	125,8	43,4	92,2	22,2	27,0
III	2 472 085	969 399	338 351	695 979	169 783	209 889	321,2	126,0	44,0	90,4	22,1	27,3
IV	2 598 618	995 552	358 766	760 367	177 501	210 461	339,8	130,2	46,9	99,4	23,2	27,5
21 I	2 630 023	1 001 899	377 075	783 253	180 081	204 704	343,1	130,7	49,2	102,2	23,5	26,7
II	2 696 817	1 020 045	394 558	796 371	185 688	200 222	344,9	130,5	50,5	101,9	23,7	25,6
III	2 672 422	1 016 608	401 100	791 962	185 796	198 614	339,3	129,1	50,9	100,6	23,6	25,2
IV	2 730 944	1 035 086	418 584	802 859	189 731	198 585	341,7	129,5	52,4	100,4	23,7	24,8
22 I	2 702 798	1 049 847	404 632	796 291	182 758	187 204	334,8	130,0	50,1	98,6	22,6	23,2
II	2 703 664	1 071 380	382 836	802 950	175 489	172 704	331,4	131,3	46,9	98,4	21,5	21,2
III	2 651 379	1 066 018	376 486	788 482	172 352	163 899	323,1	129,9	45,9	96,1	21,0	20,0
IV	2 716 123	1 074 669	386 164	825 150	173 339	161 658	326,4	129,1	46,4	99,2	20,8	19,4
23 I	2 746 377	1 050 689	407 451	842 548	175 907	168 541	321,9	123,2	47,8	98,8	20,6	19,8
II	2 816 446	1 057 467	418 054	863 208	177 394	170 615	319,8	120,1	47,5	98,0	20,1	19,4
III	2 798 437	1 046 471	418 126	874 572	176 361	165 860	310,7	116,2	46,4	97,1	19,6	18,4

FINANCIAL ASSETS
Percentage of GDI (4-quarter cumulated)

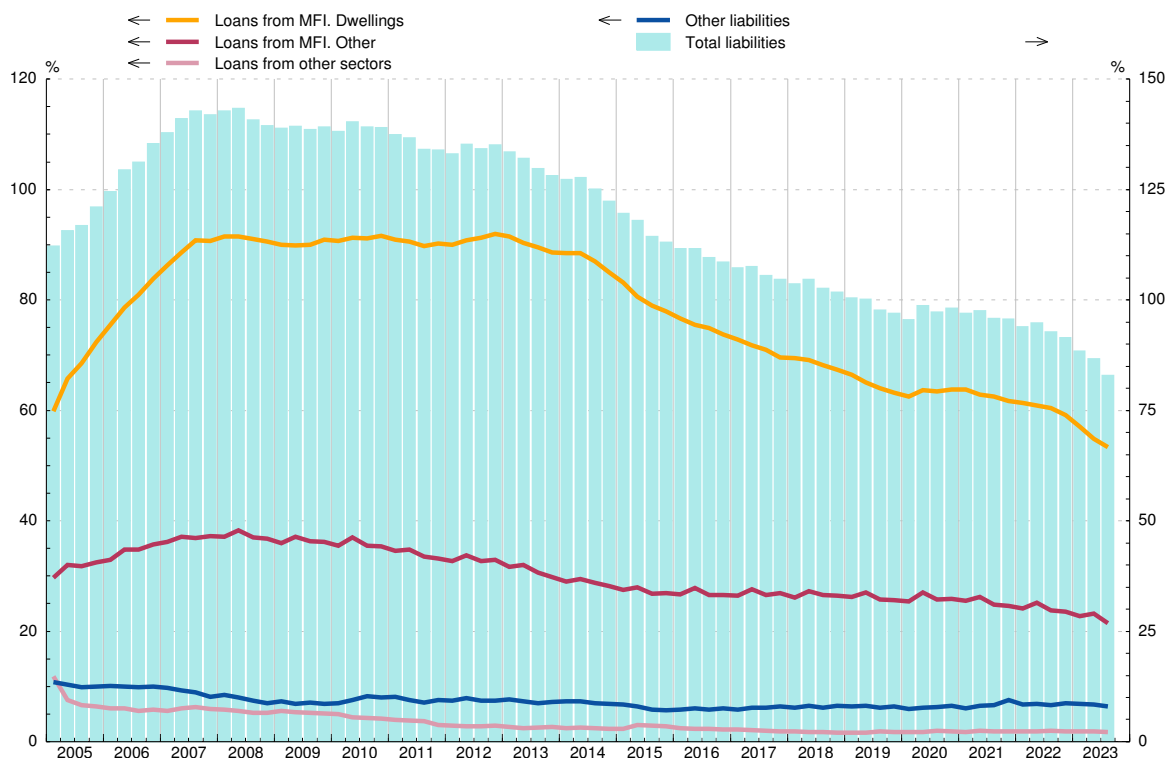


SOURCE: FASE (BE).

EUR millions (col.1 to 9) and % (col.10 to 15)

	Liabilities									Liabilities (% GDI, 4-quarter cumulated)						
	Total of which:	By instrument						By debtor sector		Total 10= 11+15	Loans of which: from MFI				Other liabilities 15	
		Long-term 2	Loans of which: from MFI					Other liabilities 7	Households 8		NPISHs 9	Total 11	of which: from MFI			
			Total 3	Dwellings 4	Other 5	Total 12=	Dwellings 13						Other 14			
														13+14		13
1=3+7	2	3	4=5+6	5	6	7	8	9	10=	11	13+14	13	14	15		
18	757 304	679 799	709 437	697 420	500 825	196 595	47 867	751 809	5 496	101,8	95,4	93,8	67,3	26,4	6,4	
19	757 580	675 348	707 588	694 094	493 568	200 526	49 992	751 859	5 722	97,0	90,6	88,8	63,2	25,7	6,4	
20	750 408	669 301	700 387	686 048	487 855	198 193	50 021	744 447	5 961	98,1	91,6	89,7	63,8	25,9	6,5	
21	764 718	671 616	704 211	689 459	493 146	196 313	60 508	759 291	5 427	95,7	88,1	86,3	61,7	24,6	7,6	
22	761 702	668 843	703 634	688 141	492 425	195 716	58 067	756 555	5 147	91,5	84,6	82,7	59,2	23,5	7,0	
19 IV	757 580	675 348	707 588	694 094	493 568	200 526	49 992	751 859	5 722	97,0	90,6	88,8	63,2	25,7	6,4	
20 I	750 560	673 039	703 841	690 285	491 160	199 125	46 719	744 847	5 713	95,5	89,6	87,8	62,5	25,3	5,9	
II	757 286	670 920	709 763	696 106	488 615	207 492	47 523	751 370	5 916	98,7	92,5	90,7	63,7	27,0	6,2	
III	749 051	670 547	700 649	685 790	487 772	198 018	48 402	742 999	6 052	97,3	91,0	89,1	63,4	25,7	6,3	
IV	750 408	669 301	700 387	686 048	487 855	198 193	50 021	744 447	5 961	98,1	91,6	89,7	63,8	25,9	6,5	
21 I	743 576	667 880	697 642	684 210	488 594	195 616	45 933	737 719	5 857	97,0	91,0	89,3	63,7	25,5	6,0	
II	762 484	672 388	711 597	696 144	491 343	204 802	50 887	756 790	5 694	97,5	91,0	89,0	62,8	26,2	6,5	
III	754 829	671 779	702 700	687 651	491 814	195 836	52 128	749 249	5 580	95,8	89,2	87,3	62,4	24,9	6,6	
IV	764 718	671 616	704 211	689 459	493 146	196 313	60 508	759 291	5 427	95,7	88,1	86,3	61,7	24,6	7,6	
22 I	758 395	672 345	703 992	689 113	494 854	194 258	54 402	753 012	5 383	93,9	87,2	85,4	61,3	24,1	6,7	
II	773 122	674 658	717 118	701 564	496 515	205 049	56 003	767 787	5 334	94,8	87,9	86,0	60,9	25,1	6,9	
III	761 766	674 343	707 967	691 503	496 187	195 316	53 800	756 406	5 361	92,8	86,3	84,3	60,5	23,8	6,6	
IV	761 702	668 843	703 634	688 141	492 425	195 716	58 067	756 555	5 147	91,5	84,6	82,7	59,2	23,5	7,0	
23 I	754 008	661 875	696 060	680 389	486 762	193 628	57 948	748 890	5 118	88,4	81,6	79,7	57,1	22,7	6,8	
II	763 538	658 378	704 015	687 948	483 224	204 724	59 522	758 508	5 030	86,7	79,9	78,1	54,9	23,2	6,8	
III	746 689	654 064	689 151	673 659	480 039	193 620	57 538	741 458	5 231	82,9	76,5	74,8	53,3	21,5	6,4	

LIABILITIES
Percentage of GDI (4-quarter cumulated)



SOURCE: FASE (BE).

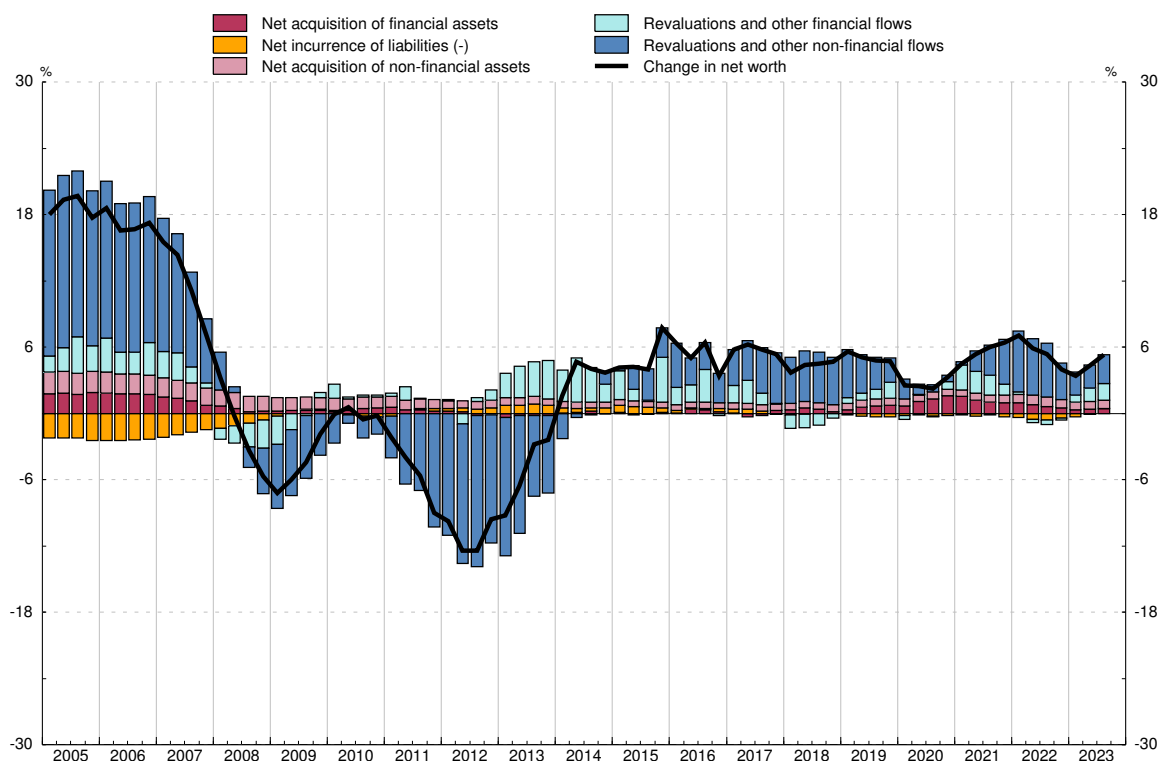
16. HOUSEHOLDS AND NPISHs

16.9 Change in net worth

EUR millions (col.1 to 6) and % (col.7 to 12)

	Change in net worth 1=2+3-4+5+6	Net transactions			Revaluations and other flows		Change in net worth (% GDI, 4-quarter cumulated)					
		Net acquisition of non-financial assets 2	Net acquisition of financial assets 3	Net incurrence of liabilities 4	Financial 5	Non-financial (a) 6	Total 7=8+9 -10+11+12	Net transactions			Revaluations and other flows	
								Net acquisition of non-financial assets 8	Net acquisition of financial assets 9	Net incurrence of liabilities 10	Financial 11	Non-financial 12
18	305 553	40 663	11 129	1 648	-25 765	281 175	151,7	20,8	1,5	0,2	-33,9	154,9
19	324 355	43 423	51 526	20 359	98 777	150 988	177,3	21,8	6,6	2,6	30,3	113,9
20	235 164	40 758	116 361	13 419	51 084	40 380	97,1	21,9	15,2	1,8	3,2	35,4
21	473 947	52 540	71 777	23 734	69 972	303 392	207,1	23,8	9,0	3,0	64,8	82,9
22	311 887	59 713	37 080	34 589	-14 296	263 979	208,7	29,9	4,5	4,2	-6,6	176,9
19 IV	68 068	14 758	16 536	10 301	37 281	9 794	41,5	5,6	6,6	2,6	12,6	19,3
20 I	-25 850	9 122	10 417	-2 425	-81 265	33 452	22,6	5,6	6,2	1,8	-3,1	15,6
II	89 798	6 533	69 050	11 530	40 503	-14 757	22,9	5,4	9,9	1,4	0,3	8,6
III	28 284	12 075	-1 796	-2 599	-1 552	16 959	20,8	5,5	12,2	2,2	-0,7	5,9
IV	142 931	13 028	38 690	6 913	93 398	4 727	30,8	5,3	15,2	1,8	6,7	5,3
21 I	62 772	11 355	3 469	-5 445	29 323	13 179	42,2	5,6	14,3	1,4	21,1	2,6
II	156 641	8 374	47 801	20 839	20 923	100 381	50,0	5,7	11,3	2,5	18,2	17,3
III	75 525	13 429	-16 057	-10 462	-11 144	78 835	55,6	5,9	9,4	1,5	16,8	25,0
IV	179 010	19 382	36 564	18 802	30 870	110 996	59,3	6,6	9,0	3,0	8,8	38,0
22 I	117 080	16 120	4 300	247	-25 877	122 782	65,4	7,1	9,0	3,6	1,8	51,2
II	78 559	14 893	36 571	32 362	-18 070	77 526	55,2	7,8	7,5	5,0	-3,0	47,8
III	40 343	13 388	-28 897	-5 525	-17 558	67 885	50,6	7,8	5,9	5,6	-3,7	46,2
IV	75 906	15 312	25 106	7 505	-47 208	-4 215	37,5	7,2	4,5	4,2	-1,7	31,7
23 I	78 297	14 378	-8 511	-7 081	39 378	25 971	32,0	6,8	2,8	3,2	6,0	19,6
II	154 336	15 295	41 288	10 229	29 480	78 502	39,6	6,6	3,3	0,6	11,2	19,1
III	124 420	14 159	-22 158	-11 524	9 474	111 421	48,1	6,6	4,0	-0,1	13,9	23,5

CHANGE IN NET WORTH
Annual percentage change and its contributions (4-quarter cumulated)



SOURCE: FASE (BE) and NA (INE).

a. Estimated by BE. Includes only dwellings.

CHAPTER 17 BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.1 Summary. Balances
A) Balance of payments

EUR millions

		Current account (credits minus debits)			Capital account (credits minus debits)	Current account plus Capital account (a)	Financial account (assets minus liabilities) (b)			Errors and omissions
		Total	Goods and services	Primary and secondary income			Total	Banco de España	Other sectors	
20		6 917	16 103	-9 186	5 147	12 064	7 642	-81 827	89 469	-4 422
21	P	9 300	11 754	-2 454	10 828	20 128	23 559	16 125	7 434	3 431
22	P	8 239	16 314	-8 075	12 507	20 746	26 134	30 276	-4 141	5 389
23	P	38 004	60 280	-22 276	15 937	53 942	60 278	115 571	-55 293	6 336
23 J-J	P	2 340	1 778	562	481	2 820	4 406	24 232	-19 826	1 585
24 J-J	A	5 127	3 160	1 968	297	5 424	1 482	37 203	-35 721	-3 942
22 Oct	P	1 228	2 586	-1 358	941	2 169	-392	3 699	-4 091	-2 561
Nov	P	4 122	4 157	-35	1 048	5 170	1 421	17 589	-16 168	-3 749
Dec	P	929	248	682	3 846	4 775	7 312	-33 058	40 370	2 536
23 Jan	P	2 340	1 778	562	481	2 820	4 406	24 232	-19 826	1 585
Feb	P	2 215	4 022	-1 806	950	3 165	-300	26 337	-26 637	-3 465
Mar	P	5 911	6 741	-830	1 424	7 335	4 674	5 601	-927	-2 661
Apr	P	1 694	4 081	-2 387	461	2 154	8 750	7 534	1 216	6 596
May	P	4 033	6 665	-2 631	530	4 563	5 990	17 416	-11 426	1 427
Jun	P	2 857	6 137	-3 281	1 255	4 112	-837	8 706	-9 543	-4 949
Jul	P	3 427	6 014	-2 587	1 426	4 853	8 519	4 563	3 956	3 667
Aug	P	4 027	6 547	-2 521	642	4 669	3 624	4 302	-678	-1 045
Sep	P	3 022	5 673	-2 651	1 206	4 228	3 938	14 764	-10 826	-290
Oct	P	4 172	5 425	-1 253	1 486	5 658	9 165	21 726	-12 561	3 507
Nov	P	2 766	5 153	-2 387	1 112	3 878	2 814	19 749	-16 935	-1 064
Dec	P	1 542	2 044	-502	4 964	6 506	9 535	-39 359	48 894	3 029
24 Jan	A	5 127	3 160	1 968	297	5 424	1 482	37 203	-35 721	-3 942

See the definition of the main items in the notes at the end of the chapter.

a. The current and capital account balance determines the net lending (+) or borrowing (-).

b. Net acquisitions of assets/liabilities correspond to acquisitions minus sales or amortizations.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.2 Financial account. Summary. Net changes in assets minus net changes in liabilities
A) Balance of payments

EUR millions

		Institutional sectors													Functional categories				
		Total financial account (NCA - NCL)	Banco de España	Other institutional sectors				Direct investment	Portfolio investment excluding BE	Other investment excluding BE	Financial derivatives excluding BE	Reserves	BE net position with the Eurosystem	Other BE					
				Total	Other MFIs	General government	Other resident sectors												
															1=2+3=7 to 13	2	3=4 to 6	4	5	6	7	8	9	10	11	12	13
20		7 642	-81 827	89 469	48 596	-1 811	42 684	15 884	51 166	29 000	-6 580	-346	-102 273	20 793					
21	P	23 559	16 125	7 434	20 865	-46 855	33 424	-17 015	2 537	20 063	1 849	10 315	862	4 948					
22	P	26 134	30 276	-4 141	-35 682	-8 649	40 190	-701	33 784	-39 467	2 243	4 419	22 896	2 961					
23	P	60 278	115 571	-55 293	-48 732	-37 715	31 154	-3 856	-17 854	-30 428	-3 156	6 000	119 257	-9 687					
23 J-J	P	4 406	24 232	-19 826	-32 176	9 360	2 990	4 128	8 949	-31 916	-987	-239	23 524	948					
24 J-J	A	1 482	37 203	-35 721	-19 718	-17 427	1 423	-421	-25 105	-9 582	-613	385	38 113	-1 295					
22 Oct	P	-392	3 699	-4 091	-11 831	5 805	1 936	662	12 487	-15 803	-1 437	157	5 287	-1 744					
Nov	P	1 421	17 589	-16 168	-27 749	2 230	9 351	7 406	-5 293	-20 101	1 819	625	17 084	-121					
Dec	P	7 312	-33 058	40 370	20 368	10 119	9 883	-5 204	1 163	45 407	-995	631	-33 864	174					
23 Jan	P	4 406	24 232	-19 826	-32 176	9 360	2 990	4 128	8 949	-31 916	-987	-239	23 524	948					
Feb	P	-300	26 337	-26 637	-23 941	-11 640	8 944	-1 718	3 360	-27 414	-865	2 075	27 235	-2 973					
Mar	P	4 674	5 601	-927	-2 484	-7 237	8 795	269	10 081	-10 617	-659	122	6 596	-1 171					
Apr	P	8 750	7 534	1 216	4 387	-9 086	5 915	865	8 491	-7 885	-255	244	7 561	-271					
May	P	5 990	17 416	-11 426	-16 261	4 295	540	-192	-7 344	-3 300	-590	664	19 469	-2 717					
Jun	P	-837	8 706	-9 543	11 534	-19 600	-1 478	-16 529	-12 560	19 937	-392	776	7 417	513					
Jul	P	8 519	4 563	3 956	-5 414	5 485	3 885	4 579	1 841	-2 041	-423	492	4 153	-83					
Aug	P	3 624	4 302	-678	4 002	-6 538	1 858	311	-3 200	2 570	-360	694	4 552	-945					
Sep	P	3 938	14 764	-10 826	-7 246	-1 791	-1 790	453	-10 216	-141	-922	779	15 420	-1 434					
Oct	P	9 165	21 726	-12 561	-5 376	-2 366	-4 819	1 286	-5 937	-8 663	753	183	22 018	-476					
Nov	P	2 814	19 749	-16 935	-18 035	-4 164	5 264	2 856	-14 878	-5 392	478	75	20 262	-588					
Dec	P	9 535	-39 359	48 894	42 278	5 567	1 050	-164	3 560	44 434	1 065	136	-38 951	-544					
24 Jan	A	1 482	37 203	-35 721	-19 718	-17 427	1 423	-421	-25 105	-9 582	-613	385	38 113	-1 295					

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.2a Financial account. Summary. Continued

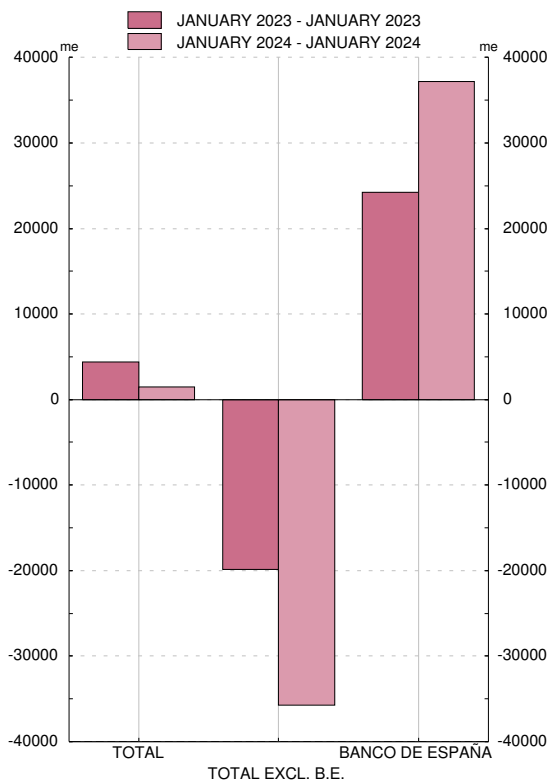
A) Balance of payments

■ Series depicted in chart.

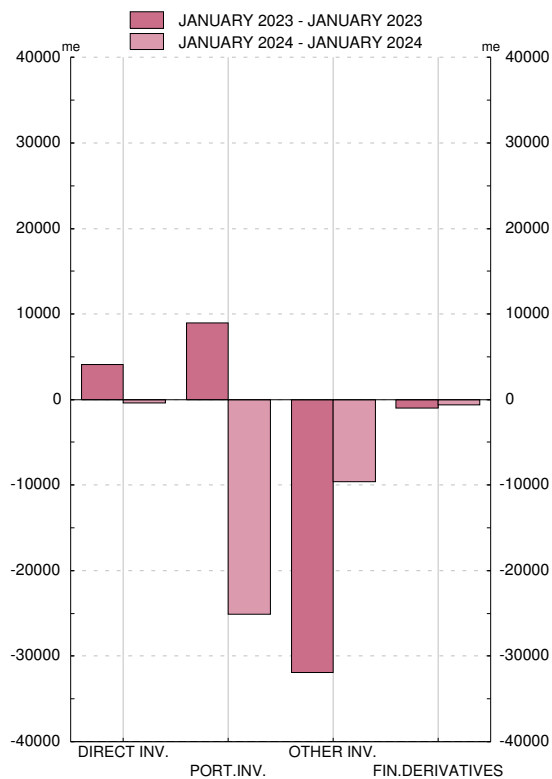
EUR millions

Financial account	Total, excluding Banco de España											Banco de España (b)					
	Net balance	Direct investment			Portfolio investment			Other investment (a)			Financial derivatives	Total	Reserves	Net position with Euro-system	Other		
		Net balance	Assets	Liabilities	Net balance	Assets	Liabilities (a)	Net balance	Assets	Liabilities						Net balance	Net balance
	1=	2=3+6+	3=4-5	4	5	6=7-8	7	8	9=10-11	10	11	12	13=14+	14	15	16	
21	P	23 559	7 434	-17 015	30 785	47 799	2 537	71 293	68 756	20 063	35 382	15 319	1 849	16 125	10 315	862	4 948
22	P	26 134	-4 141	-701	47 864	48 565	33 784	46 573	12 790	-39 467	58 254	97 721	2 243	30 276	4 419	22 896	2 961
23	P	60 278	-55 293	-3 856	29 135	32 991	-17 854	43 337	61 191	-30 428	61 931	92 358	-3 156	115 571	6 000	119 257	-9 687
23 J-J	P	4 406	-19 826	4 128	9 456	5 329	8 949	7 609	-1 340	-31 916	-17 388	14 528	-987	24 232	-239	23 524	948
24 J-J	A	1 482	-35 721	-421	101	522	-25 105	2 588	27 693	-9 582	-4 480	5 101	-613	37 203	385	38 113	-1 295
22 Oct	P	-392	-4 091	662	3 952	3 291	12 487	4 882	-7 605	-15 803	-9 525	6 277	-1 437	3 699	157	5 287	-1 744
Nov	P	1 421	-16 168	7 406	9 358	1 952	-5 293	-203	5 090	-20 101	13 841	33 942	1 819	17 589	625	17 084	-121
Dec	P	7 312	40 370	-5 204	-945	4 260	1 163	-211	-1 373	45 407	8 598	-36 809	-995	-33 058	631	-33 864	174
23 Jan	P	4 406	-19 826	4 128	9 456	5 329	8 949	7 609	-1 340	-31 916	-17 388	14 528	-987	24 232	-239	23 524	948
Feb	P	-300	-26 637	-1 718	530	2 249	3 360	12 040	8 680	-27 414	-2 893	24 521	-865	26 337	2 075	27 235	-2 973
Mar	P	4 674	-927	269	4 567	4 298	10 081	5 931	-4 150	-10 617	14 118	24 735	-659	5 601	122	6 596	-1 117
Apr	P	8 750	1 216	865	1 627	762	8 491	9 597	1 106	-7 885	4 758	12 643	-255	7 534	244	7 561	-271
May	P	5 990	-11 426	-192	4 524	4 717	-7 344	523	7 866	-3 300	1 361	4 661	-590	17 416	664	19 469	-2 717
Jun	P	-837	-9 543	-16 529	-5 998	10 531	-12 560	4 129	16 689	19 937	20 027	90	-392	8 706	776	7 417	513
Jul	P	8 519	3 956	4 579	3 800	-779	1 841	3 096	1 254	-2 041	-4 683	-2 642	-423	4 563	492	4 153	-83
Aug	P	3 624	-678	311	3 920	3 609	-3 200	2 036	5 236	2 570	-9 313	-11 883	-360	4 302	694	4 552	-945
Sep	P	3 938	-10 826	453	5 701	5 248	-10 216	-5 495	4 722	-141	17 413	17 554	-922	14 764	779	15 420	-1 434
Oct	P	9 165	-12 561	1 286	2 497	1 211	-5 937	1 084	7 021	-8 663	-80	8 582	753	21 726	183	22 018	-476
Nov	P	2 814	-16 935	2 856	4 333	1 477	-14 878	-398	14 480	-5 392	22 213	27 605	478	19 749	75	20 262	-588
Dec	P	9 535	48 894	-164	-5 823	-5 659	3 560	3 188	-372	44 434	16 397	-28 036	1 065	-39 359	136	-38 951	-544
24 Jan	A	1 482	-35 721	-421	101	522	-25 105	2 588	27 693	-9 582	-4 480	5 101	-613	37 203	385	38 113	-1 295

FINANCIAL ACCOUNT (NCA-NCL)



FINANCIAL ACCOUNT, EXCLUDING BANCO DE ESPAÑA. DETAIL (VNA-VNP)



Sources: BE.

a. Mainly, loans, deposits and repos.

b. A positive (negative) sign indicates an increase (decrease) in the reserves and/or claims of the BE with the Eurosystem and/or other assets and liabilities to the BE.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.3 Current and capital accounts
A) Balance of payments
Breakdown

EUR millions

	Goods and services					Primary and secondary income			Capital account			Memorandum item				
	Balance	Credits		Debits		Balance	Credits	Debits	Balance	Credits	Debits	Customs statistics (a)		EU flows (b)		
		Total	of which: Travel	Total	of which: Travel							Exports	Imports	Balance	Credits	Debits
20	16 103	344 424	16 203	328 321	7 572	-9 186	69 632	78 817	5 147	6 099	952	263 628	276 925	-547	13 449	13 996
21	P 11 754	417 736	29 198	405 981	10 667	-2 454	86 394	88 849	10 828	12 960	2 132	314 859	345 953	4 881	21 066	16 186
22	P 16 314	550 319	69 219	534 005	20 816	-8 075	97 191	105 266	12 507	14 619	2 112	389 209	457 321	4 957	21 257	16 299
23	P 60 280	569 492	85 085	509 212	25 505	-22 276	122 503	144 778	15 937	18 899	2 962	383 689	424 249	15 429	30 353	14 924
23 J-J	P 1 778	42 904	4 062	41 126	1 226	562	10 490	9 928	481	805	325	30 921	34 877	-623	374	997
24 J-J	A 3 160	43 787	5 050	40 628	1 398	1 968	14 555	12 587	297	417	121	30 144	33 873	-543	326	869
22 Oct	P 2 586	47 671	6 532	45 085	1 551	-1 358	7 995	9 353	941	1 214	273	33 058	39 910	152	1 240	1 088
Nov	P 4 157	50 558	4 285	46 401	1 589	-35	10 363	10 399	1 048	1 321	273	37 380	40 693	2 480	3 851	1 371
Dec	P 248	45 395	4 281	45 147	2 515	682	11 369	10 687	3 846	4 119	273	32 098	36 607	6 344	7 022	678
23 Jan	P 1 778	42 904	4 062	41 126	1 226	562	10 490	9 928	481	805	325	30 921	34 877	-623	374	997
Feb	P 4 022	44 543	4 154	40 521	997	-1 806	8 285	10 092	950	1 274	325	32 830	35 295	-287	1 167	1 454
Mar	P 6 741	52 719	5 192	45 978	1 284	-830	8 948	9 778	1 424	1 749	325	38 933	39 090	1 173	1 836	662
Apr	P 4 081	43 206	6 673	39 124	1 261	-2 387	10 348	12 735	461	828	367	29 342	33 718	-148	967	1 115
May	P 6 665	49 854	7 573	43 189	1 770	-2 631	10 157	12 788	530	897	367	33 942	37 054	-88	1 159	1 248
Jun	P 6 137	51 807	8 061	45 669	3 008	-3 281	9 857	13 137	1 255	1 623	367	33 982	36 338	-216	1 970	2 186
Jul	P 6 014	48 894	10 786	42 880	3 758	-2 587	10 693	13 280	1 426	1 509	83	30 446	35 348	93	1 409	1 316
Aug	P 6 547	44 215	10 934	37 667	3 689	-2 521	8 677	11 197	642	725	83	26 174	30 609	-353	744	1 096
Sep	P 5 673	48 929	8 762	43 255	2 050	-2 651	9 074	11 726	1 206	1 289	83	31 015	34 853	30	1 254	1 225
Oct	P 5 425	49 376	7 988	43 952	1 782	-1 253	11 477	12 730	1 486	1 699	213	32 277	37 413	4 386	5 626	1 240
Nov	P 5 153	49 035	5 224	43 882	1 795	-2 387	11 187	13 574	1 112	1 325	213	34 878	37 304	5 554	6 812	1 257
Dec	P 2 044	44 011	5 676	41 967	2 884	-502	13 311	13 813	4 964	5 177	213	28 948	32 350	5 908	7 035	1 127
24 Jan	A 3 160	43 787	5 050	40 628	1 398	1 968	14 555	12 587	297	417	121	30 144	33 873	-543	326	869

See the definition of the main items in the notes at the end of the chapter.

a. Data from the Spanish Tax Agency's department of Customs and Excise Duties. These data are used as inputs for Balance of Payments estimates. Data for years up to two years before the year of the last observation are definitive and more recent data are provisional.

b. Spain's flows to/from the European Union included in primary income (taxes on production and imports, and subsidies), secondary income and the capital account.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

17.3a Current and capital accounts

A) Balance of payments

Breakdown by geographical and economic areas (a) (b)

2022 data. 2023 September update

EUR millions

	Current account					Capital account
	Total	Goods	Services	Primary and secondary accounts		
				Total	Of which: Investment income (c)	
1	2	3	4	5	6	
CREDITS						
TOTAL WORLD	647 510	392 349	157 970	97 191	63 775	14 619
Europe	473 924	295 739	115 407	62 778	35 347	14 610
EU-27	381 875	252 921	80 218	48 736	25 775	14 341
Euro area	334 847	229 407	70 436	35 004	23 602	3 881
Germany	59 826	38 576	16 625	4 624	1 804	3 347
Belgium	30 405	24 376	4 776	1 253	303	4
Netherlands	31 014	15 773	8 917	6 324	5 311	24
France	86 391	62 738	17 634	6 019	3 112	...
Italy	42 639	32 519	6 223	3 897	3 110	40
Portugal	40 344	33 397	4 320	2 627	2 262	...
Rest of UE-27	47 028	23 514	9 782	13 732	2 173	10 460
Rest of Europe	92 049	42 818	35 189	14 042	9 572	269
United Kingdom	50 147	21 183	22 336	6 628	5 194	240
America	98 211	40 494	27 911	29 806	25 172	7
Central and North America	65 409	28 560	19 481	17 368	15 106	6
South America	32 796	11 935	8 429	12 432	10 066	0
Africa	25 546	20 123	4 261	1 162	848	-
Asia	45 351	33 503	9 326	2 522	1 760	3
Oceania	3 264	2 010	905	349	266	...
OECD	518 405	316 566	134 465	67 374	50 162	4 159
OPEC	11 436	7 039	3 394	1 003	774	...
NICs	7 333	5 023	1 781	529	475	-
ASEAN	6 353	4 558	1 461	334	272	-
DEBITS						
TOTAL WORLD	639 271	451 537	82 469	105 266	62 876	2 112
Europe	383 167	248 906	55 602	78 659	54 324	1 685
EU-27	322 475	208 862	42 148	71 465	49 206	1 656
Euro area	272 313	180 640	38 372	53 302	47 998	1 208
Germany	61 416	45 032	7 246	9 137	7 728	...
Belgium	20 613	11 253	1 343	8 017	7 682	...
Netherlands	32 678	20 436	3 316	8 925	8 649	...
France	63 276	42 891	10 952	9 433	8 018	117
Italy	38 185	29 161	4 714	4 310	3 736	7
Portugal	21 975	17 041	3 244	1 690	1 159	...
Rest of UE-27	50 162	28 222	3 777	18 164	1 208	448
Rest of Europe	60 692	40 045	13 453	7 194	5 118	29
United Kingdom	22 793	11 512	7 386	3 894	3 121	21
America	88 113	60 448	14 059	13 606	4 354	216
Central and North America	61 023	42 677	10 834	7 512	3 757	90
South America	27 081	17 771	3 218	6 091	597	127
Africa	46 871	39 863	3 896	3 112	221	119
Asia	108 054	96 688	8 105	3 262	1 445	92
Oceania	1 760	1 354	325	81	55	-
OECD	417 108	286 803	64 570	65 736	55 275	1 284
OPEC	35 534	32 659	2 069	807	558	4
NICs	8 368	6 706	1 108	553	507	-
ASEAN	14 541	12 739	1 376	427	150	...

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.

c. In the case of portfolio investment, the geographical breakdown of the investment income from liabilities (payments) is based on the available information. This refers to the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4 Current account
Breakdown of goods and services

EUR millions

	Goods			Services								
	Balance	Credits	Debits	Balance			Credits			Debits		
				Total	Travel	Non-tourism services	Total	Travel	Non-tourism services	Total	Travel	Non-tourism services
1=2-3	2	3	4=5+6	5	6	7=8+9	8	9	10=11+12	11	12	
18	-29 306	291 210	320 516	62 003	46 773	15 229	131 890	69 168	62 721	69 887	22 395	47 492
19	-26 625	294 685	321 309	63 241	46 354	16 887	140 085	71 167	68 918	76 844	24 813	52 031
20	-8 667	265 593	274 260	24 770	8 631	16 139	78 830	16 203	62 628	54 060	7 572	46 489
21	P -23 802	317 026	340 828	35 556	18 531	17 025	100 709	29 198	71 511	65 153	10 667	54 486
22	P -59 187	392 349	451 537	75 501	48 403	27 098	157 970	69 219	88 750	82 469	20 816	61 653
20 Q1	-5 687	70 793	76 481	8 492	5 135	3 358	24 625	8 957	15 668	16 133	3 822	12 311
Q2	407	55 254	54 847	3 473	27	3 446	13 885	153	13 733	10 412	126	10 286
Q3	-2 691	65 180	67 872	7 315	2 857	4 459	20 644	5 247	15 397	13 329	2 390	10 938
Q4	-696	74 366	75 062	5 489	613	4 876	19 676	1 846	17 830	14 187	1 233	12 954
21 Q1	P -1 537	74 750	76 287	2 944	426	2 518	15 931	1 184	14 747	12 987	758	12 229
Q2	P -2 147	80 323	82 471	5 819	1 783	4 036	20 965	3 810	17 154	15 146	2 027	13 118
Q3	P -7 477	76 460	83 937	13 447	9 278	4 168	31 123	13 536	17 587	17 676	4 258	13 419
Q4	P -12 641	85 493	98 134	13 347	7 043	6 303	32 691	10 668	22 023	19 344	3 624	15 720
22 Q1	P -14 358	90 994	105 352	11 707	7 369	4 338	28 446	9 631	18 815	16 739	2 262	14 477
Q2	P -14 736	101 952	116 689	20 487	14 112	6 375	40 890	18 833	22 057	20 403	4 721	15 682
Q3	P -18 903	96 286	115 189	25 127	17 480	7 647	48 126	25 657	22 468	22 999	8 177	14 822
Q4	P -11 190	103 117	114 307	18 181	9 442	8 739	40 508	15 098	25 410	22 327	5 655	16 671
23 Q1	P -4 362	104 159	108 520	16 903	9 901	7 002	36 008	13 408	22 599	19 105	3 507	15 598
Q2	P -7 929	98 635	106 564	24 812	16 269	8 543	46 232	22 308	23 924	21 419	6 039	15 381
Q3	P -11 776	87 471	99 247	30 011	20 983	9 027	54 566	30 482	24 085	24 556	9 498	15 058
Q4	P -8 676	96 133	104 810	21 298	12 426	8 872	46 289	18 888	27 401	24 991	6 461	18 530

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2020	2021	2022	2023
SERVICIOS NO TURÍSTICOS: INGRESOS	62 628	71 511	88 750	98 010
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	4 442	5 323	6 756	5 781
Transporte	14 468	15 529	19 993	20 878
Construcción	828	1 000	914	1 330
Seguros y pensiones	986	1 612	1 467	1 365
Financieros	3 413	3 689	4 084	5 978
Cargos por el uso de propiedad intelectual n.i.o.p	2 568	3 256	4 297	3 828
Telecomunicaciones, informática e información	10 128	12 196	15 296	20 347
Otros servicios empresariales	24 329	26 783	32 760	35 212
I+D	1 758	1 909	2 091	2 901
Consultoría profesional y de gestión	7 159	7 409	9 665	11 152
Técnicos, relacionados con el comercio y otros servicios empresariales	15 412	17 464	21 004	21 159
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 467	2 123	3 182	3 291
SERVICIOS NO TURÍSTICOS: PAGOS	46 489	54 486	61 653	64 566
Transformación de bienes sin traspaso de la propiedad y mantenimiento y reparación	1 057	1 066	1 401	1 606
Transporte	9 528	13 553	15 753	14 413
Construcción	118	118	134	137
Seguros y pensiones	1 896	2 155	2 218	2 255
Financieros	2 874	2 796	2 272	1 085
Cargos por el uso de propiedad intelectual n.i.o.p	4 477	5 007	5 537	6 407
Telecomunicaciones, informática e información	7 695	8 927	9 458	11 317
Otros servicios empresariales	17 617	19 647	23 390	25 281
I+D	926	881	937	1 028
Consultoría profesional y de gestión	5 308	5 814	6 670	8 953
Técnicos, relacionados con el comercio y otros servicios empresariales	11 383	12 953	15 783	15 300
Personales, culturales y recreativos y bienes y servicios de las AAPP	1 226	1 217	1 491	2 066

17.4a. Cuenta corriente. Servicios no turísticos
Detalle por tipo de servicio

**17.4a. Current account. Non-tourism services
Breakdown by type of service**

EUR millions

2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	
18 815	22 057	22 468	25 410	22 599	23 924	24 085	27 401	NON-TOURISM SERVICES: CREDITS
								Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
1 688	1 516	1 704	1 847	1 552	1 406	1 191	1 631	
4 042	5 301	5 573	5 076	4 831	5 582	5 520	4 946	Transport
195	233	252	235	369	393	290	277	Construction
352	380	361	374	362	290	379	333	Insurance and pension services
897	991	1 005	1 191	1 447	1 305	1 604	1 622	Financial services
976	1 041	976	1 305	842	812	960	1 215	Charges for the use of intellectual property n.i.e
3 194	3 693	4 084	4 325	4 840	5 005	4 951	5 551	Telecommunications, computer and information services
6 813	8 131	7 712	10 103	7 622	8 369	8 195	11 026	Other business services
569	520	449	553	685	545	717	954	Research and development services
1 776	2 400	2 388	3 101	2 304	3 025	2 505	3 319	Professional and management consulting services
4 467	5 212	4 876	6 449	4 633	4 799	4 974	6 753	Technical, trade-related, and other business services
657	771	801	954	734	763	994	800	Personal, cultural and recreational services and government goods and services
14 477	15 682	14 822	16 671	15 598	15 381	15 058	18 530	NON-TOURISM SERVICES: DEBITS
								Manufacturing services on physical inputs owned by others and maintenance and repair services n.i.e
387	331	347	336	430	357	394	424	
3 642	4 102	4 007	4 002	3 700	3 976	3 223	3 514	Transport
32	33	31	38	41	30	32	35	Construction
542	575	515	586	585	589	551	530	Insurance and pension services
706	651	506	408	318	205	61	501	Financial services
1 305	1 411	1 155	1 666	1 414	1 586	1 436	1 972	Charges for the use of intellectual property n.i.e
2 273	2 222	2 393	2 569	2 656	2 513	2 550	3 597	Telecommunications, computer and information services
5 266	5 957	5 532	6 635	6 039	5 557	6 337	7 347	Other business services
197	212	193	336	306	148	355	219	Research and development services
1 454	1 590	1 665	1 960	1 962	2 032	2 103	2 856	Professional and management consulting services
3 616	4 155	3 673	4 339	3 772	3 377	3 879	4 272	Technical, trade-related, and other business services
324	401	335	431	415	568	473	610	Personal, cultural and recreational services and government goods and services

Millones de euros

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments**

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

A) Balanza de pagos

	2020	2021	2022	2023
INGRESOS				
TOTAL MUNDIAL	62 628	71 511	88 750	98 010
Europa	43 315	48 763	58 097	65 136
UE-27	30 307	34 816	40 500	48 389
Zona del euro	27 070	31 149	36 185	43 499
Alemania	5 498	6 191	7 340	8 458
Bélgica	1 487	1 786	2 081	2 142
Países Bajos	3 787	3 993	4 858	5 810
Francia	6 462	7 323	8 642	9 883
Italia	2 314	2 662	3 235	3 657
Portugal	2 301	2 699	2 970	3 617
Resto UE-27	3 237	3 667	4 315	4 890
Resto de Europa	13 008	13 947	17 597	16 747
Reino Unido	7 033	6 913	8 676	8 485
América	12 325	14 156	20 052	22 269
América del norte y central	8 321	9 997	14 375	16 472
América del sur	4 004	4 159	5 677	5 797
África	1 733	2 350	2 948	2 476
Asia	4 985	5 836	7 107	7 087
Pro memoria				
OCDE	51 452	57 951	71 258	79 681
OPEP	1 508	2 289	2 638	2 555
NICs	1 516	1 178	1 440	1 329
ASEAN	795	722	1 096	1 204
PAGOS				
TOTAL MUNDIAL	46 489	54 486	61 653	64 566
Europa	33 862	38 187	41 625	45 043
UE-27	24 913	28 066	30 656	34 609
Zona del euro	22 098	25 116	27 721	31 555
Alemania	5 949	6 224	6 395	7 074
Bélgica	895	1 008	1 110	1 305
Países Bajos	2 439	2 636	3 055	3 961
Francia	5 167	5 918	6 943	7 943
Italia	1 826	2 249	2 376	2 353
Portugal	1 278	1 405	1 589	1 959
Resto UE-27	2 815	2 950	2 936	3 054
Resto de Europa	8 949	10 121	10 969	10 434
Reino Unido	6 016	5 952	6 175	6 430
América	6 536	7 665	9 718	9 655
América del norte y central	5 170	6 047	7 595	7 092
América del sur	1 366	1 618	2 124	2 563
África	1 120	1 920	2 490	1 926
Asia	4 439	6 104	7 108	6 331
Pro memoria				
OCDE	38 215	43 279	48 719	52 495
OPEP	930	1 369	1 874	1 496
NICs	653	1 074	1 082	1 019
ASEAN	584	787	953	1 000

17.4b Cuenta corriente. Servicios no turísticos. Detalle por zonas económicas y geográficas

La composición de las zonas económicas se detalla en las notas al final del capítulo.

17.4b. Current account. Non-tourism services
Breakdown by geographical and economic areas

EUR millions

2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	
								CREDITS
18 815	22 057	22 468	25 410	22 599	23 924	24 085	27 401	TOTAL WORLD
12 746	14 563	14 616	16 171	14 990	15 789	15 904	18 454	Europe
8 805	10 207	10 126	11 362	11 145	11 773	11 819	13 652	EU-27
7 842	9 153	9 089	10 100	9 967	10 406	10 779	12 348	Euro area
1 616	1 787	1 692	2 246	1 881	1 983	2 042	2 553	Germany
415	535	465	667	539	463	503	636	Belgium
1 009	1 307	1 265	1 278	1 462	1 413	1 355	1 580	Netherlands
1 825	2 239	2 194	2 383	2 198	2 440	2 574	2 671	France
714	803	912	806	773	858	962	1 064	Italy
707	706	749	807	868	849	894	1 006	Portugal
963	1 054	1 037	1 262	1 178	1 367	1 041	1 304	Rest of EU-27
3 941	4 356	4 490	4 810	3 845	4 016	4 084	4 802	Rest of Europe
1 958	2 107	2 245	2 366	1 916	2 057	2 062	2 450	United Kingdom
3 749	4 958	5 219	6 126	5 054	5 689	5 546	5 981	America
2 617	3 570	3 748	4 440	3 636	4 233	4 141	4 462	Central and north America
1 132	1 387	1 471	1 686	1 418	1 456	1 405	1 518	South America
663	728	735	822	695	652	587	541	Africa
1 511	1 685	1 756	2 155	1 621	1 620	1 788	2 058	Asia
								Memorandum items
15 157	17 752	18 008	20 341	18 040	19 505	19 593	22 544	OECD
509	601	707	821	544	645	657	709	OPEC
330	354	337	419	380	278	285	385	NICs
240	245	261	350	278	280	246	400	ASEAN
								DEBITS
14 477	15 682	14 822	16 671	15 598	15 381	15 058	18 530	TOTAL WORLD
10 066	10 420	9 816	11 323	10 581	10 357	10 584	13 521	Europe
7 421	7 554	7 477	8 204	8 066	7 846	8 171	10 526	EU-27
6 672	6 806	6 766	7 476	7 281	7 125	7 505	9 643	Euro area
1 444	1 570	1 520	1 861	1 639	1 455	1 666	2 314	Germany
291	266	250	303	302	259	241	504	Belgium
698	754	796	807	908	941	1 028	1 083	Netherlands
1 701	1 657	1 638	1 946	1 882	1 845	1 747	2 469	France
615	551	551	658	565	565	526	697	Italy
374	389	377	449	497	452	468	541	Portugal
749	748	711	728	785	720	666	883	Rest of EU-27
2 645	2 866	2 339	3 119	2 515	2 511	2 413	2 995	Rest of Europe
1 581	1 545	1 336	1 714	1 616	1 396	1 591	1 828	United Kingdom
2 096	2 461	2 382	2 780	2 405	2 258	2 357	2 635	America
1 661	1 939	1 806	2 188	1 767	1 684	1 702	1 939	Central and north America
435	521	576	592	637	574	655	696	South America
541	734	652	563	525	466	471	465	Africa
1 612	1 850	1 818	1 828	1 529	1 670	1 457	1 675	Asia
								Memorandum items
11 518	12 211	11 535	13 455	12 366	12 097	12 436	15 595	OECD
386	543	518	427	329	370	393	405	OPEC
231	292	265	294	250	261	203	305	NICs
216	244	243	250	228	252	213	307	ASEAN

Millones de euros

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

The composition of economic areas is detailed in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

	2020	2021	2022	2023
INGRESOS				
TOTAL MUNDIAL	16 203	29 198	69 219	85 085
Europa	13 608	25 478	57 310	67 272
UE-27	9 972	19 582	39 718	46 716
Zona del euro	8 487	16 963	34 251	40 042
Alemania	2 151	4 959	9 285	10 567
Bélgica	691	1 454	2 695	2 934
Países Bajos	849	1 943	4 059	4 657
Francia	3 035	4 990	8 993	10 812
Italia	616	1 220	2 988	3 677
Irlanda	286	618	1 978	2 332
Portugal	306	579	1 350	1 694
Resto UE-27	1 485	2 619	5 467	6 674
Resto de Europa	3 636	5 894	17 592	20 476
Reino Unido	2 543	3 968	13 660	15 689
Rusia	132	166	320	423
Suiza	339	852	1 581	1 981
América	1 478	2 362	7 859	11 200
América del norte	924	1 765	5 106	7 814
Estados Unidos	483	1 032	3 419	5 196
América del sur	554	597	2 753	3 386
África	287	457	1 313	1 902
Asia	702	847	2 219	3 584

17.4c. Cuenta corriente. Turismo y viajes. Ingresos
Detalle por zonas económicas y geográficas (a)(b)

...: Dato con insuficiente número de observaciones muestrales en fuente primaria EGATUR (Encuesta de Gasto Turístico).

a. La composición de las zonas económicas se detalla en las notas al final del capítulo.

b. La diferencia entre los importes asignados a los totales por continente y la suma de sus componentes cuando estos se desglosan corresponde a información que ha quedado indeterminada geográficamente.

17.4c. Current account. Travel. Credits
Breakdown by economic and geographical areas (a)(b)

Millones de euros

2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	
								CREDITS
9 631	18 833	25 657	15 098	13 408	22 308	30 482	18 888	TOTAL WORLD
8 048	15 525	21 631	12 105	10 513	17 443	24 853	14 464	Europe
5 748	10 447	15 179	8 344	7 318	12 035	17 271	10 092	EU-27
4 721	9 038	13 416	7 076	5 947	10 307	15 302	8 486	Euro area
1 372	2 761	3 124	2 028	1 671	3 044	3 490	2 363	Germany
367	642	1 160	527	416	687	1 192	639	Belgium
579	1 097	1 698	685	668	1 194	1 899	896	Netherlands
1 161	2 118	3 813	1 901	1 457	2 624	4 540	2 190	France
379	696	1 260	652	541	830	1 468	837	Italy
235	590	758	394	300	642	888	502	Ireland
173	316	593	268	295	419	699	282	Portugal
1 027	1 408	1 763	1 268	1 371	1 728	1 969	1 606	Rest of EU-27
2 300	5 078	6 452	3 761	3 178	5 396	7 558	4 345	Rest of Europe
1 758	3 999	5 199	2 704	2 277	4 259	5 899	3 254	United Kingdom
41	...	...	112	89	115	132	86	Russia
197	464	555	365	261	555	723	443	Switzerland
1 043	2 338	2 401	2 076	1 867	3 215	3 285	2 834	America
574	1 499	1 594	1 439	1 153	2 323	2 380	1 957	Central and North America
353	1 094	1 040	931	732	1 601	1 540	1 323	United States
470	838	808	637	713	892	904	876	South America
209	224	642	237	304	410	732	455	Africa
296	600	789	534	617	946	1 100	920	Asia

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

...: Data with insufficient number of sample observations according to the primary-source EGATUR (Tourist Expenditure Survey)

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the totals by continent and the sum of their components is due to data without a geographical assignment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2023 September update

EUR millions

	2019	2020	2021	2022
TOTAL WORLD	140 085	78 830	100 709	157 970
Europe	103 293	56 924	74 240	115 407
EU-27	69 679	40 279	54 398	80 218
Euro area	60 321	35 557	48 112	70 436
Germany	14 939	7 649	11 150	16 625
Austria	1 171	350	566	1 118
Belgium	3 803	2 178	3 240	4 776
Cyprus	89	117	128	185
Croatia	136	46	57	119
Slovakia	220	116	187	361
Slovenia	177	44	84	109
Estonia	95	42	107	156
Finland	1 073	486	613	1 019
France	15 451	9 497	12 313	17 634
Greece	397	339	423	524
Ireland	4 065	2 320	2 841	4 817
Italy	5 576	2 930	3 882	6 223
Latvia	152	89	102	175
Lithuania	160	49	78	233
Luxembourg	1 711	1 785	2 719	2 613
Malta	344	259	381	490
Netherlands	7 139	4 636	5 936	8 917
Portugal	3 597	2 607	3 278	4 320
Rest of EU-27	9 358	4 722	6 287	9 782
Bulgaria	217	122	147	171
Denmark	1 866	914	1 298	2 083
Hungary	393	207	282	398
Poland	2 292	1 192	1 468	2 365
Czech Republic	695	410	578	822
Romania	607	254	387	543
Sweden	2 881	1 284	1 604	2 708
Rest of Europe	33 612	16 645	19 841	35 189
Iceland	146	16	106	143
Liechtenstein	9	6	12	18
Norway	1 613	580	828	1 795
United Kingdom	21 475	9 576	10 881	22 336
Switzerland	6 754	5 017	6 412	8 604
Russia	1 833	423	418	470
Turkey	850	455	542	888
Africa	3 628	2 020	2 807	4 261
North Africa	2 420	1 165	1 454	2 435
Egypt	243	120	244	353
Morocco	1 234	604	804	1 398
Central and south Africa	1 208	855	1 353	1 825
Nigeria (b)	40	...	49	24
South Africa	332	170	177	308
America	21 964	13 803	16 517	27 911
North America	10 329	6 432	8 158	14 040
Canada	1 028	502	589	1 104
United States	9 298	5 928	7 563	12 930
Central America	4 174	2 813	3 604	5 442
Mexico	2 415	1 639	1 874	2 624
South America	7 460	4 558	4 756	8 429
Argentina	1 221	628	527	1 319
Brazil	1 536	914	965	1 571
Chile	1 022	916	892	1 234
Uruguay	296	179	190	356
Venezuela	175	75	185	281

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4d Current account. Services. Credits.
Breakdown by geographical and economic areas (a)

2023 September update

EUR millions

	2019	2020	2021	2022
Asia	10 001	5 687	6 682	9 326
Near and Middle East countries	3 208	1 757	3 067	4 212
Gulf Arabian countries	2 332	1 345	2 544	3 181
Other near and middle East countries (b)	875	...	523	1 031
Israel	558	247	332	567
Other Asian countries	6 789	3 930	3 615	5 115
China	1 594	878	1 002	778
South Korea	606	268	200	482
Philippines	150	87	102	182
Hong Kong (b) . . . . .	...	...	468	403
India	600	203	326	719
Indonesia.	120	78	65	113
Japan	1 295	635	538	766
Malaysia	186	79	75	145
Singapore	477	543	514	757
Thailand	236	88	70	179
Taiwan (b)	259	71	...	139
Oceania and polar regions	1 165	379	334	905
Australia	929	293	243	734
New Zealand	178	41	40	93
Offshore financial centers.	2 802	2 472	2 516	3 279

- a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.
- b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.4e Current account. Services. Debits.
Breakdown by geographical and economic areas (a)

2023 September update

EUR millions

	2019	2020	2021	2022
TOTAL WORLD	76 844	54 060	65 153	82 469
Europe	54 418	39 441	46 444	55 602
EU-27	41 076	29 348	35 047	42 148
Euro area	36 611	26 097	31 511	38 372
Germany	7 516	6 398	6 710	7 246
Austria	477	231	259	545
Belgium	1 445	1 051	1 162	1 343
Cyprus	89	79	66	94
Croatia	174	36	94	172
Slovakia (b) . . . . .	...	188	137	114
Slovenia	115	29	44	49
Estonia	85	39	50	37
Finland	223	152	217	222
France	10 883	6 582	8 554	10 952
Greece	554	307	273	563
Ireland	3 218	2 611	3 417	4 079
Italy	3 446	2 393	3 403	4 714
Latvia	71	26	28	60
Lithuania	40	44	74	104
Luxembourg	1 099	929	1 327	1 252
Malta	470	154	210	255
Netherlands	2 840	2 578	2 765	3 316
Portugal	3 673	2 254	2 706	3 244
Rest of EU-27	4 465	3 250	3 537	3 777
Bulgaria	221	104	131	173
Denmark	508	311	370	497
Hungary	380	173	190	275
Poland	650	577	684	773
Czech Republic	556	287	410	455
Romania	426	313	326	362
Sweden	1 034	821	809	948
Rest of Europe	13 343	10 094	11 397	13 453
Iceland	215	31	92	90
Liechtenstein	1	0	2	6
Norway	453	236	206	399
United Kingdom	8 391	6 508	6 240	7 386
Switzerland	2 191	1 931	2 753	3 458
Russia	455	243	440	350
Turkey	661	423	638	867
Africa	3 293	1 441	2 304	3 896
North Africa	2 177	793	1 358	2 229
Egypt	314	72	189	562
Morocco	1 283	514	775	1 167
Central and south Africa	1 116	649	946	1 667
Nigeria	199	139	261	322
South Africa	166	121	87	151
America	11 360	7 874	9 314	14 059
North America	6 121	4 539	4 985	8 022
Canada	380	222	292	378
United States	5 731	4 310	4 692	7 637
Central America	2 462	1 303	2 185	2 813
Mexico	1 033	619	1 114	1 096
South America	2 771	2 032	2 144	3 218
Argentina	485	275	236	480
Brazil	499	393	486	798
Chile	296	297	226	281
Uruguay	180	284	117	153
Venezuela	80	74	46	79

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.4e Current account. Services. Debits.

Breakdown by geographical and economic areas (a)

2023 September update

EUR millions

	2019	2020	2021	2022
Asia	6 733	4 743	6 481	8 105
Near and Middle East countries	1 599	1 129	1 494	2 011
Gulf Arabian countries	1 054	808	901	1 270
Other near and middle East countries	545	321	592	741
Israel	263	226	349	466
Other Asian countries	5 134	3 614	4 987	6 094
China	1 552	1 491	2 148	2 387
South Korea	199	121	161	219
Philippines	92	47	49	73
Hong Kong (b)	313	277	...	...
India (b)	496	295	...	...
Indonesia.	146	71	112	235
Japan	789	447	391	418
Malaysia	114	62	71	85
Singapore	245	184	276	391
Thailand	296	141	96	346
Taiwan (b)	84	70	...	...
Oceania and polar regions	274	171	194	325
Australia	220	137	163	237
New Zealand	34	18	22	69
Offshore financial centers.	1 873	1 307	1 787	1 901

- a. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union. The presence of information without geographical assignment may also promote that the total amount for continents are not necessarily equal to the sum of their components.
- b. Inaccurate data according to the primary-source sampling error. In these cases the primary source, namely ECIS - Encuesta de Comercio Intenacional de Servicios (survey on international trade in services), conducted by the INE - has a very high weight in total services and the coefficients of variation exceed on average the limits considered acceptable in terms of data accuracy.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5 Current account
Breakdown of primary income

EUR millions

	Credits									Debits									
	Balance	Total	Investment				Labour	Other primary income	Total	Investment				Labour	Other primary income				
			Total	MFIs	General government	Other resident sectors				Total	MFIs	General government	Other resident sectors						
																of which:		of which:	
																Total	NMFIs	Total	NMFIs
1=2-9	2=3+7+8	3=4 to 6	4	5	6	7	8	9	10=11+16+17	11=12+13+14	12	13	14	15	16	17			
18	1 726	65 243	56 713	18 187	388	38 138	13 425	2 821	5 709	63 517	60 489	9 884	11 552	39 053	6 810	373	2 655		
19	2 202	67 671	59 128	18 786	484	39 858	15 537	2 866	5 677	65 468	62 393	10 055	11 961	40 377	6 779	401	2 675		
20	2 866	51 917	43 395	15 892	461	27 042	13 611	2 674	5 848	49 051	46 236	5 428	10 688	30 120	7 956	312	2 502		
21	P 9 497	64 328	55 319	17 946	435	36 938	16 525	3 353	5 657	54 832	51 601	5 235	9 957	36 409	10 083	224	3 007		
22	P 6 396	73 576	63 775	24 196	394	39 184	16 177	4 060	5 741	67 180	62 876	12 604	11 395	38 877	9 064	384	3 921		
20 Q1	36	12 712	11 554	4 431	112	7 011	3 489	679	479	12 677	12 126	1 435	2 641	8 050	2 012	94	457		
Q2	-546	12 548	11 381	3 989	122	7 271	3 672	540	628	13 094	11 782	1 960	2 925	6 896	1 967	101	1 212		
Q3	-745	11 187	10 330	3 763	109	6 459	3 302	656	201	11 932	11 453	1 262	2 626	7 565	1 998	69	410		
Q4	4 121	15 469	10 130	3 710	119	6 301	3 147	799	4 540	11 348	10 876	772	2 495	7 609	1 977	48	424		
21 Q1	P 2 143	14 730	13 528	4 636	102	8 791	3 916	622	580	12 586	12 124	1 094	2 391	8 639	2 494	43	419		
Q2	P 1 506	15 822	14 580	4 477	123	9 979	4 583	664	579	14 316	12 848	1 111	2 660	9 077	2 518	52	1 416		
Q3	P 1 180	14 716	13 557	4 396	97	9 064	4 003	985	174	13 536	12 920	1 120	2 331	9 469	2 451	66	550		
Q4	P 4 668	19 061	13 654	4 437	113	9 105	4 022	1 083	4 324	14 393	13 708	1 911	2 574	9 224	2 619	64	621		
22 Q1	P 2 226	15 597	14 079	5 002	89	8 989	3 616	997	521	13 372	12 651	1 154	2 339	9 158	2 268	87	634		
Q2	P 731	18 255	16 625	5 681	96	10 848	4 744	1 050	580	17 524	15 614	3 188	3 140	9 287	2 196	127	1 783		
Q3	P 1 244	17 009	15 810	6 158	94	9 557	3 913	978	222	15 766	14 923	2 245	2 694	9 984	2 234	85	758		
Q4	P 2 196	22 715	17 261	7 355	116	9 789	3 904	1 035	4 419	20 519	19 688	6 018	3 222	10 448	2 366	85	746		
23 Q1	P -436	20 560	19 044	8 856	114	10 074	3 994	1 004	512	20 996	20 174	7 389	2 459	10 326	2 397	134	688		
Q2	P -4 649	24 214	22 295	10 161	125	12 009	5 071	1 355	564	28 863	27 025	11 856	3 484	11 685	2 507	194	1 644		
Q3	P -3 167	23 643	22 327	11 264	122	10 941	4 392	1 061	255	26 810	26 092	10 838	3 218	12 036	2 528	62	655		
Q4	P -974	28 167	23 226	11 961	127	11 139	4 369	1 129	3 812	29 140	28 366	12 865	3 664	11 837	2 574	134	641		

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.5a Current account. Investment income
Breakdown by functional category

EUR millions

	Credits						Debits															
	Total	Direct investment	Portfolio investment	Other investment	Reserves	Memorandum item: Debt instruments	Total	Direct investment	Portfolio investment	Other investment	Memorandum item: Debt instruments											
												1=2+3+4+5	2	3	4	5	6	7=8+9+10	8	9	10	11
												18	56 713	39 512	13 986	2 333	883	12 326	60 489	30 879	26 294	3 316	24 948
19	59 128	41 116	14 132	2 892	987	12 544	62 393	32 556	25 895	3 942	25 264											
20	43 395	27 467	12 880	2 252	797	11 144	46 236	24 524	19 021	2 692	21 508											
21	P 55 319	39 538	13 463	1 689	628	10 272	51 601	31 130	18 167	2 303	19 993											
22	P 63 775	43 705	14 616	4 533	921	14 693	62 876	32 555	23 153	7 168	28 071											
20 Q1	11 554	7 355	3 055	919	226	2 986	12 126	6 303	4 989	834	5 619											
Q2	11 381	6 828	3 818	530	206	2 799	11 782	6 068	5 035	679	5 647											
Q3	10 330	6 626	3 117	400	187	2 639	11 453	6 206	4 667	580	5 061											
Q4	10 130	6 659	2 890	403	178	2 720	10 876	5 947	4 329	600	5 181											
21 Q1	P 13 528	9 799	2 986	577	167	2 628	12 124	7 640	3 901	583	4 826											
Q2	P 14 580	9 901	4 140	382	157	2 581	12 848	7 860	4 425	563	5 224											
Q3	P 13 557	9 893	3 159	351	155	2 488	12 920	7 792	4 534	594	4 678											
Q4	P 13 654	9 945	3 179	380	150	2 575	13 708	7 838	5 307	563	5 265											
22 Q1	P 14 079	10 475	2 994	452	159	2 700	12 651	7 986	4 054	610	5 043											
Q2	P 16 625	10 927	4 892	620	186	2 953	15 614	8 059	6 727	829	6 163											
Q3	P 15 810	11 082	3 359	1 118	250	3 677	14 923	8 004	5 345	1 574	6 531											
Q4	P 17 261	11 221	3 371	2 343	326	5 364	19 688	8 506	7 027	4 155	10 335											
23 Q1	P 19 044	11 227	3 668	3 757	393	7 144	20 174	8 716	4 797	6 662	12 464											
Q2	P 22 295	11 355	5 594	4 876	470	8 727	27 025	8 926	9 220	8 880	15 781											
Q3	P 22 327	11 401	4 308	6 106	511	10 323	26 092	8 895	7 122	10 076	16 934											
Q4	P 23 226	11 502	4 353	6 840	531	11 378	28 366	8 849	8 762	10 755	18 549											

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.6 Current and capital accounts
Breakdown of secondary income and capital account

EUR millions

	Secondary income									Capital account					
	Balance	Credits				Debits				Balance	Credits			Debits	
		Total	General government		Other sectors	Total	General government		Other sectors		Total	of which:		of which:	
			Total	From EU			Total	To EU				From EU	Non-prod. non-fin. assets(a)	Total	Non-prod. non-fin. assets(a)
1=2-6	2=3+5	3	4	5	6=7+9	7	8	9	10=11-14	11	12	13	14	15	
19	-12 583	17 570	4 188	1 629	13 382	30 154	12 240	10 605	17 913	4 215	5 417	3 712	1 686	1 202	833
20	-12 052	17 715	4 703	3 090	13 012	29 767	13 092	11 487	16 675	5 147	6 099	4 501	1 548	952	329
21	P -11 951	22 066	7 532	5 439	14 534	34 017	15 153	13 179	18 864	10 828	12 960	9 957	2 963	2 132	1 093
22	P -14 471	23 615	8 039	5 070	15 576	38 086	14 717	12 386	23 369	12 507	14 619	10 428	4 161	2 112	1 281
20 Q1	-3 836	4 372	790	243	3 581	8 208	3 910	3 623	4 298	741	825	467	345	84	43
Q2	-2 418	4 077	896	445	3 181	6 495	2 943	2 506	3 552	723	967	670	295	244	31
Q3	-2 704	3 628	697	202	2 930	6 332	2 264	1 831	4 068	893	1 121	575	525	228	137
Q4	-3 093	5 639	2 319	2 200	3 319	8 732	3 975	3 527	4 757	2 790	3 187	2 789	384	396	119
21 Q1	P -3 810	5 162	916	396	4 247	8 973	4 651	4 324	4 322	1 043	1 371	899	469	327	153
Q2	P -3 366	4 373	1 125	553	3 249	7 739	2 979	2 457	4 760	1 762	1 954	1 201	747	191	171
Q3	P -2 545	4 915	1 651	960	3 264	7 459	2 895	2 587	4 564	2 984	3 417	2 543	849	432	237
Q4	P -2 230	7 615	3 841	3 530	3 774	9 846	4 628	3 811	5 218	5 038	6 219	5 313	898	1 181	532
22 Q1	P -3 207	5 836	1 256	547	4 581	9 043	3 943	3 351	5 100	1 149	1 766	837	925	616	384
Q2	P -4 222	5 480	1 911	984	3 569	9 702	3 817	3 283	5 885	2 473	2 635	1 695	936	162	64
Q3	P -4 135	5 285	2 051	1 184	3 234	9 421	3 737	3 354	5 684	3 051	3 565	2 564	997	514	406
Q4	P -2 907	7 013	2 821	2 355	4 192	9 920	3 220	2 398	6 700	5 834	6 654	5 332	1 303	820	427
23 Q1	P -1 639	7 163	1 633	845	5 531	8 802	3 041	2 426	5 761	2 854	3 829	2 089	1 806	974	789
Q2	P -3 650	6 147	2 359	1 136	3 788	9 797	3 318	2 905	6 479	2 246	3 348	2 446	940	1 102	837
Q3	P -4 593	4 801	1 531	604	3 270	9 394	3 443	2 982	5 951	3 275	3 522	2 608	964	248	212
Q4	P -3 169	7 808	3 525	2 865	4 282	10 976	3 832	2 984	7 145	7 562	8 200	7 341	921	638	56

a. Non-produced, non-financial assets comprise transactions associated with assets that may be used or needed for production of goods and services but have not themselves been produced, e.g. trademarks, franchises, etc. and leases or other transferable contracts.
See the definition of the main items in the notes at the end of the chapter.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
A) Balanza de pagos

17.6a. Cuenta corriente. Renta secundaria
Remesas de trabajadores. Pagos. Principales países

Actualización septiembre 2023

Millones de euros

	2019	2020	2021	2022	
TOTAL MUNDIAL	8 204	7 912	9 056	10 065	TOTAL WORLD
Europa	1 042	889	917	921	Europe
UE-27	879	728	746	770	EU-27
Rumanía	425	362	359	337	Romania
África	1 543	1 666	2 130	2 332	Africa
Marruecos	757	827	1 261	1 322	Morocco
Senegal	411	366	418	452	Senegal
Ámerica	4 934	4 659	5 097	5 707	America
Bolivia	481	438	504	527	Bolivia
Colombia	1 102	1 089	1 107	1 297	Colombia
Ecuador	860	784	853	890	Ecuador
Honduras	390	426	458	477	Honduras
Nicaragua	242	288	306	305	Nicaragua
Paraguay	357	338	376	442	Paraguay
Perú	342	307	336	418	Peru
República Dominicana	588	545	590	646	Dominican Republic
Asia	683	696	911	1 104	Asia
Pakistán	277	330	438	509	Pakistan
Oceanía y regiones polares	1	1	1	1	Oceania and polar regions

2023 September update

EUR millions

17.6a. Current account. Secondary income.
Workers' remittances. Debits. Main countries

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

a. La composición de las zonas económicas se detalla en las notas al final del capítulo. / The composition of economic areas is detailed in the notes at the end of the chapter.
b. La diferencia entre los importes asignados al total mundial y la suma de las zonas geográficas corresponde a información que ha quedado indeterminada geográficamente y a las cantidades de organismos internacionales distintos de los de la Unión Europea. La existencia de información indeterminada geográficamente también puede provocar que los totales por continente no coincidan con la suma de sus partes cuando estos se desglosan. / The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union. The presence of information without geographical assignation may also promote that the total amount for continents are not necessarily equal to the sum of their components.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.7 Financial account
A) Balance of payments
Breakdown by functional category

EUR millions

	Total	Direct investment			Portfolio investment including Banco de España			Other investment including Banco de España			Financial derivatives including Banco de España	Reserves
		Total	Assets	Liabilities	Total	Assets	Liabilities	Total	Assets	Liabilities		
	1=2+5+8+11+12	2=3-4	3	4	5=6-7	6	7	8=9-10	9	10	11	12
20	7 642	15 884	49 450	33 567	77 221	92 137	14 916	-78 109	24 395	102 504	-7 008	-346
21	P 23 559	-17 015	30 785	47 799	36 380	105 137	68 756	-7 961	50 434	58 396	1 840	10 315
22	P 26 134	-701	47 864	48 565	41 813	54 603	12 790	-21 460	70 848	92 308	2 062	4 419
23	P 60 278	-3 856	29 135	32 991	-16 961	44 230	61 191	78 216	69 785	-8 430	-3 122	6 000
23 J-J	P 4 406	4 128	9 456	5 329	9 111	7 771	-1 340	-7 653	-17 758	-10 105	-940	-239
24 J-J	A 1 482	-421	101	522	-26 320	1 373	27 693	28 472	-3 709	-32 180	-634	385
22 Oct	P -392	662	3 952	3 291	11 417	3 812	-7 605	-11 144	-8 097	3 047	-1 482	157
Nov	P 1 421	7 406	9 358	1 952	-4 904	186	5 090	-3 515	14 130	17 645	1 809	625
Dec	P 7 312	-5 204	-945	4 260	2 273	899	-1 373	10 616	9 262	-1 354	-1 004	631
23 Jan	P 4 406	4 128	9 456	5 329	9 111	7 771	-1 340	-7 653	-17 758	-10 105	-940	-239
Feb	P -300	-1 718	530	2 249	3 586	12 265	8 680	-3 408	-4 527	-1 119	-835	2 075
Mar	P 4 674	269	4 567	4 298	9 729	5 579	-4 150	-4 816	14 115	18 931	-629	122
Apr	P 8 750	865	1 627	762	8 195	9 300	1 106	-298	6 343	6 641	-255	244
May	P 5 990	-192	4 524	4 717	-8 278	-411	7 866	14 386	2 573	-11 814	-590	664
Jun	P -837	-16 529	-5 998	10 531	-11 709	4 980	16 689	27 029	20 176	-6 853	-404	776
Jul	P 8 519	4 579	3 800	-779	2 714	3 968	1 254	1 162	-3 366	-4 529	-429	492
Aug	P 3 624	311	3 920	3 609	-3 068	2 168	5 236	6 046	-7 510	-13 556	-360	694
Sep	P 3 938	453	5 701	5 248	-9 754	-5 033	4 722	13 392	18 828	5 436	-932	779
Oct	P 9 165	1 286	2 497	1 211	-6 020	1 001	7 021	13 002	1 292	-11 710	713	183
Nov	P 2 814	2 856	4 333	1 477	-15 335	-855	14 480	14 742	22 572	7 830	476	75
Dec	P 9 535	-164	-5 823	-5 659	3 869	3 497	-372	4 630	17 048	12 418	1 064	136
24 Jan	A 1 482	-421	101	522	-26 320	1 373	27 693	28 472	-3 709	-32 180	-634	385

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
17.8 Financial account. Net changes in assets
A) Balance of payments
Breakdown by institutional sector

EUR millions

	Total	Direct investment			Portfolio investment				Other investment				
		Other monetary financial institutions	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors	Total	Banco de España	Other monetary financial institutions	General government	Other resident sectors
	1=2+3	2	3	4=5 to 8	5	6	7	8	9=10 to 13	10	11	12	13
20	49 450	10 727	38 723	92 137	26 056	19 916	989	45 177	24 395	6 279	14 726	1 108	2 283
21	P 30 785	2 192	28 593	105 137	33 843	1 158	1 351	68 784	50 434	15 052	33 163	-5 648	7 867
22	P 47 864	8 742	39 122	54 603	8 030	22 572	685	23 316	70 848	12 594	45 510	-14	12 758
23	P 29 135	8 089	21 046	44 230	893	16 059	-69	27 347	69 785	7 855	65 544	-1 215	-2 399
23 J-J	P 9 456	1 867	7 589	7 771	162	3 112	60	4 437	-17 758	-370	-12 989	-475	-3 924
24 J-J	A 101	-614	715	1 373	-1 214	428	-131	2 291	-3 709	772	-4 270	13	-224
22 Oct	P 3 952	1 556	2 396	3 812	-1 070	5 754	11	-883	-8 097	1 428	-8 813	4	-716
Nov	P 9 358	1 512	7 846	186	389	527	4	-735	14 130	289	9 066	19	4 756
Dec	P -945	-544	-401	899	1 110	-5 088	-98	4 976	9 262	664	8 695	-387	290
23 Jan	P 9 456	1 867	7 589	7 771	162	3 112	60	4 437	-17 758	-370	-12 989	-475	-3 924
Feb	P 530	1 073	-542	12 265	226	5 007	143	6 890	-4 527	-1 634	-3 508	-202	817
Mar	P 4 567	-1 248	5 815	5 579	-352	1 534	88	4 310	14 115	-3	13 230	-168	1 056
Apr	P 1 627	1 529	98	9 300	-296	5 926	-91	3 761	6 343	1 585	4 741	45	-28
May	P 4 524	1 116	3 408	-411	-934	-1 858	342	2 039	2 573	1 212	2 041	-102	-578
Jun	P -5 998	15	-6 013	4 980	851	954	-734	3 909	20 176	149	22 390	-17	-2 346
Jul	P 3 800	1 181	2 619	3 968	873	427	30	2 639	-3 366	1 317	-4 949	-4	271
Aug	P 3 920	1 428	2 492	2 168	132	374	90	1 571	-7 510	1 802	-7 039	-26	-2 247
Sep	P 5 701	396	5 305	-5 033	462	-3 027	67	-2 535	18 828	1 415	15 985	-298	1 725
Oct	P 2 497	1 269	1 228	1 001	-82	2 265	-73	-1 108	1 292	1 373	-1 803	206	1 516
Nov	P 4 333	1 458	2 875	-855	-457	-1 315	46	871	22 572	359	17 127	-184	5 271
Dec	P -5 823	-1 994	-3 829	3 497	309	2 661	-38	565	17 048	651	20 320	10	-3 932
24 Jan	A 101	-614	715	1 373	-1 214	428	-131	2 291	-3 709	772	-4 270	13	-224

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.9 Financial account. Direct and portfolio investment
**Net changes in assets
MFIs and General government**

EUR millions

		Portfolio investment										
		Direct investment	Portfolio investment									
		MFIs	Banco de España			Other monetary financial institutions					General government	
		Total	Debt securities (a)			Total	Equity and investment fund shares	Debt securities (a)			Total	of which:
Total	Long-term		Short-term	Total	Long-term			Short-term	Debt securities Long-term			
1	2=3+4	3	4	5=6+7	6	7=8+9	8	9	10	11		
18		10 835	8 681	8 681	-	13 526	450	13 075	11 680	1 395	712	709
19		8 498	226	-472	698	7 412	4 871	2 541	2 901	-360	663	647
20		10 727	26 056	26 356	-300	19 916	4 793	15 123	15 247	-124	989	824
21	P	2 192	33 444	32 392	1 052	1 158	3 549	-2 391	-1 549	-842	1 351	912
22	P	8 742	8 030	9 488	-1 457	22 572	-8 405	30 977	29 997	980	685	494
20 Q1		3 122	2 560	2 960	-400	3 917	167	3 751	2 288	1 463	91	70
Q2		1 729	12 642	12 696	-54	5 046	-1 144	6 190	5 483	707	485	372
Q3		2 561	3 962	3 762	200	1 760	2 123	-363	536	-899	250	242
Q4		3 315	6 892	6 938	-45	9 193	3 647	5 546	6 940	-1 395	162	141
21 Q1	P	1 721	8 968	9 168	-200	7 508	703	6 805	5 172	1 633	356	312
Q2	P	-5 646	8 141	8 137	4	1 227	2 995	-1 768	-2 116	348	722	681
Q3	P	3 782	7 743	7 927	-184	-7 582	972	-8 554	-9 153	599	185	102
Q4	P	2 334	8 592	7 160	1 432	6	-1 120	1 126	4 548	-3 422	89	-183
22 Q1	P	3 684	5 431	5 006	425	11 730	-4 817	16 547	15 933	615	160	112
Q2	P	2 031	2 509	3 669	-1 160	5 186	-4 051	9 237	7 814	1 424	161	134
Q3	P	503	-339	384	-722	4 462	-757	5 219	5 580	-361	448	399
Q4	P	2 525	429	429	-	1 194	1 221	-27	671	-698	-83	-150
23 Q1	P	1 691	36	36	-	9 652	1 305	8 347	6 535	1 812	291	56
Q2	P	2 660	-379	-379	-	5 022	-332	5 354	4 627	727	-483	-287
Q3	P	3 005	1 467	1 467	-	-2 226	747	-2 973	-2 370	-603	187	217
Q4	P	733	-230	-230	-	3 611	3 080	531	-2 161	2 692	-65	45

See the definition of the main items in the notes at the end of the chapter.

-: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.10 Financial account. Direct and portfolio investment
**Net changes in assets
Other resident sectors**

EUR millions

		Other resident sectors										
		Direct investment					Portfolio investment					
		Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)			
			NMFIs				NMFIs		Total	Long-term	Short-term	
1=3+4	2	3	4	5=7+8	6	7	8=9+10	9	10			
18		20 973	4 474	21 152	-179	33 071	31 457	14 548	18 523	14 785	3 738	
19		22 370	3 480	4 268	18 102	24 982	18 953	13 713	11 269	12 487	-1 218	
20		38 723	1 203	21 750	16 973	45 177	24 797	34 211	10 966	10 419	547	
21	P	28 593	5 971	20 870	7 722	68 784	43 800	55 408	13 376	11 102	2 274	
22	P	39 122	3 381	33 555	5 567	23 316	16 787	-17 881	41 197	33 900	7 297	
20 Q1		10 556	2 051	13 889	-3 333	8 623	4 171	3 285	5 338	5 065	273	
Q2		7 944	2 921	8 478	-535	13 640	8 341	10 797	2 844	2 576	268	
Q3		13 834	1 023	9 900	3 934	9 622	6 461	5 702	3 919	2 784	1 135	
Q4		6 390	-4 792	-10 516	16 907	13 291	5 824	14 426	-1 135	-6	-1 129	
21 Q1	P	10 276	2 196	8 426	1 850	22 984	14 563	16 696	6 288	4 410	1 878	
Q2	P	21 812	1 688	15 053	6 759	20 030	13 519	15 808	4 222	2 677	1 545	
Q3	P	2 199	1 260	-2 582	4 781	9 887	5 890	8 404	1 483	1 551	-68	
Q4	P	-5 694	827	-28	-5 666	15 882	9 829	14 499	1 383	2 464	-1 081	
22 Q1	P	12 089	2 113	11 579	511	6 158	5 820	-5 560	11 718	8 690	3 028	
Q2	P	10 284	1 459	7 729	2 555	11 321	5 163	698	10 624	6 806	3 817	
Q3	P	6 908	86	7 896	-989	2 479	4 317	-6 764	9 243	7 364	1 879	
Q4	P	9 841	-277	6 351	3 490	3 358	1 488	-6 254	9 612	11 039	-1 427	
23 Q1	P	12 862	3 127	4 825	8 037	15 636	7 764	3 893	11 744	9 812	1 932	
Q2	P	-2 506	1 926	-4 084	1 578	9 709	3 220	4 580	5 128	4 857	272	
Q3	P	10 416	1 172	7 444	2 972	1 675	-187	-1 459	3 134	1 979	1 155	
Q4	P	274	2 651	1 519	-1 245	327	231	-4 084	4 411	3 956	456	

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.11 Financial account. Other investment
**Net changes in assets
Breakdown by institutional sector**

EUR millions

	Total 1=2+6+11	General government				Other resident sectors				Monetary financial institutions						
		Total 2=3to5	Loans 3	Currency and deposits 4	Other financial assets (a) 5	Total of which: 6=8to10	Loans 8	Currency and deposits 9	Other financial assets (a) 10	Total 11=12+13	Banco de España 12	Other monetary financial institutions				
												Total 13=14 to16	Loans 14	Currency and deposits 15	Other financial assets (a) 16	
																7 NMFIs	13	14	15
18	63 149	664	-44	1	707	10 139	1 777	738	3 885	5 516	52 346	19 162	33 184	7 442	23 552	2 191
19	73 494	-1 021	-385	-570	-67	11 153	3 379	-2 150	8 925	4 378	63 363	10 664	52 698	18 504	30 368	3 826
20	24 395	1 108	-236	-76	1 419	2 283	3 799	485	1 007	792	21 004	6 279	14 726	1 094	13 287	345
21	P 50 434	-5 648	-355	-454	-4 838	7 867	-1 450	545	131	7 191	48 215	15 052	33 163	14 291	16 904	1 968
22	P 70 848	-14	-716	621	81	12 758	2 212	-854	3 571	10 041	58 104	12 594	45 510	16 345	23 921	5 244
20 Q1	50 406	-2 350	-77	-58	-2 215	-4 250	2 717	-100	2 148	-6 298	57 006	5 439	51 567	5 044	42 009	4 514
Q2	12 111	409	-64	268	205	3 607	841	176	2 642	788	8 096	-2 499	10 595	-1 330	10 674	1 250
Q3	-24 234	280	-53	-6	339	2 621	1 922	-11	1 140	1 492	-27 134	1 537	-28 671	76	-21 294	-7 453
Q4	-13 888	2 769	-41	-279	3 089	306	-1 681	419	-4 923	4 810	-16 963	1 802	-18 765	-2 697	-18 102	2 033
21 Q1	P 5 515	-1 392	-72	11	-1 331	3 738	487	-131	2 248	1 620	3 170	2 875	294	-845	1 719	-580
Q2	P 23 440	306	-57	-227	590	2 710	2 178	-165	1 041	1 835	20 424	3 523	16 901	-510	17 645	-235
Q3	P -1 141	-4 241	-138	18	-4 121	-5 109	-5 094	8	-4 700	-418	8 209	4 632	3 577	5 532	-3 272	1 317
Q4	P 22 620	-321	-89	-256	24	6 528	980	833	1 542	4 153	16 412	4 022	12 390	10 113	812	1 465
22 Q1	P 29 416	-175	-172	-54	50	457	-266	-581	953	86	29 134	6 452	22 682	3 116	18 198	1 368
Q2	P 11 633	65	-56	118	3	5 908	1 403	-137	-310	6 354	3 912	1 750	679	-778	1 848	1 848
Q3	P 14 504	461	-88	550	0	2 064	17	142	1 903	19	11 979	-151	12 130	2 207	-1 386	11 309
Q4	P 15 295	-365	-400	7	28	4 330	1 058	-278	1 025	3 583	11 330	2 381	8 949	10 343	7 887	-9 282
23 Q1	P -8 171	-845	-232	-679	66	-2 051	212	150	-484	-1 717	-5 275	-2 008	-3 267	-9 144	9 199	-3 321
Q2	P 29 092	-74	-84	4	7	-2 951	-101	-162	-2 030	-760	32 117	2 946	29 171	2 897	25 744	530
Q3	P 7 952	-328	-95	-247	15	-252	-129	-313	1 266	-1 205	8 531	4 534	3 997	-3 681	7 816	-137
Q4	P 40 912	32	25	4	2	2 855	-543	708	-1 555	3 702	38 025	2 382	35 643	9 447	30 237	-4 041

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments
17.12 Financial account. Net changes in liabilities
Breakdown by institutional sector

EUR millions

	Direct investment			Portfolio investment				Other investment				
	Total 1=2+3	Other monetary financial institutions 2	Other resident sectors 3	Total 4=5+6+7	Other monetary financial institutions 5	General government 6	Other resident sectors 7	Total 8=9 to 12	Banco de España 9	Other monetary financial institutions 10	General government 11	Other resident sectors 12
20	33 567	5 062	28 505	14 916	8 687	-4 591	10 820	102 504	113 387	-22 128	8 718	2 527
21	P 47 799	3 112	44 688	68 756	21 547	24 011	23 198	58 396	43 077	-5 858	18 754	2 423
22	P 48 565	4 393	44 172	12 790	12 108	7 887	-7 205	92 308	-5 414	92 897	1 530	3 294
23	P 32 991	3 437	29 554	61 191	32 924	47 754	-19 487	-8 430	-100 789	99 050	-11 479	4 788
23 J-J	P 5 329	591	4 738	-1 340	8 763	-9 425	-678	-10 105	-24 633	14 105	-515	938
24 J-J	A 522	4	519	27 693	8 905	17 352	1 436	-32 180	-37 281	5 904	-41	-762
22 Oct	P 3 291	540	2 751	-7 605	579	-5 856	-2 328	3 047	-3 230	8 563	71	-2 357
Nov	P 1 952	878	1 074	5 090	7 004	-2 398	484	17 645	-16 297	30 324	197	3 422
Dec	P 4 260	289	3 970	-1 373	4 244	-1 272	-4 345	-1 354	35 455	-22 487	-9 316	-5 005
23 Jan	P 5 329	591	4 738	-1 340	8 763	-9 425	-678	-10 105	-24 633	14 105	-515	938
Feb	P 2 249	321	1 927	8 680	-725	12 604	-3 200	-1 119	-25 640	26 210	-1 020	-669
Mar	P 4 298	444	3 854	-4 150	-4 724	2 162	-1 587	18 931	-5 804	19 575	4 997	164
Apr	P 762	2	760	1 106	1 498	2 215	-2 608	6 641	-6 002	5 937	6 826	-119
May	P 4 717	499	4 217	7 866	6 938	3 303	-2 375	-11 814	-16 475	9 750	-7 354	2 265
Jun	P 10 531	212	10 320	16 689	6 323	20 565	-10 199	-6 943	4 920	-11 028	-1 715	-3 114
Jul	P -779	582	-1 361	1 254	2 706	-5 270	3 818	-4 529	-1 887	-1 706	-192	-744
Aug	P 3 609	438	3 171	5 236	862	6 066	-1 693	-13 556	-1 674	-11 028	535	-1 390
Sep	P 5 248	410	4 838	4 722	4 710	1 735	-1 723	5 436	-12 118	15 000	-174	2 728
Oct	P 1 211	-209	1 420	7 021	1 396	3 554	2 071	-11 710	-20 292	6 478	-1 052	3 156
Nov	P 1 477	262	1 216	14 480	9 783	4 558	139	7 830	-19 775	25 820	-534	2 318
Dec	P -5 659	-113	-5 545	-372	-4 607	5 687	-1 452	12 418	40 454	-16 012	-11 282	-743
24 Jan	A 522	4	519	27 693	8 905	17 352	1 436	-32 180	-37 281	5 904	-41	-762

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.13 Financial account. Direct and portfolio investment
Net changes in liabilities
MFIs and General government

EUR millions

	Monetary financial institutions						General government		
	Direct investment	Portfolio investment					Portfolio investment		
	Total	Total	Equity and investment fund shares	Debt securities (a)			Debt securities (a)		
				Total	Long-term	Short-term	Total	Long-term	Short-term
1	2=3+4	3	4=5+6	5	6	7=8+9	8	9	
18	3 866	6 061	-4 593	10 654	9 118	1 537	37 386	47 559	-10 173
19	-4 237	17 618	1 842	15 776	15 842	-66	56 380	60 669	-4 289
20	5 062	8 687	548	8 139	6 237	1 902	-4 591	-13 711	9 120
21	P 3 112	21 547	1 485	20 062	11 494	8 568	24 011	21 703	2 308
22	P 4 393	12 108	-3 319	15 427	15 397	30	7 887	37 409	-29 522
20 Q1	4 445	6 284	-142	6 426	3 900	2 526	23 471	22 124	1 347
Q2	-259	3 534	-589	4 123	1 721	2 402	-445	-9 128	8 683
Q3	1 055	-1 452	-193	-1 259	1 956	-3 215	-6 653	-12 054	5 402
Q4	-180	321	1 473	-1 151	-1 341	190	-20 965	-14 653	-6 312
21 Q1	P 1 095	7 529	1 217	6 312	2 179	4 133	23 743	22 326	1 418
Q2	P 634	5 138	871	4 268	3 713	555	11 523	11 330	192
Q3	P 673	6 242	258	5 984	4 241	1 743	2 457	3 587	-1 130
Q4	P 710	2 637	-861	3 498	1 362	2 136	-13 712	-15 540	1 828
22 Q1	P 525	-10 447	-214	-10 233	648	-10 881	9 453	15 179	-5 726
Q2	P 1 798	587	-1 837	2 424	916	1 508	-294	13 052	-13 346
Q3	P 362	10 141	-1 305	11 446	10 114	1 332	8 254	12 819	-4 565
Q4	P 1 708	11 828	37	11 790	3 720	8 071	-9 526	-3 640	-5 885
23 Q1	P 1 356	3 314	-1 929	5 242	6 222	-980	5 341	13 856	-8 515
Q2	P 713	14 759	-419	15 178	7 511	7 667	26 083	22 246	3 837
Q3	P 1 429	8 278	637	7 641	7 203	438	2 531	6 868	-4 337
Q4	P -61	6 573	1 132	5 441	8 077	-2 636	13 799	15 567	-1 768

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.14 Financial account. Direct and portfolio investment
Net changes in liabilities
Other resident sectors

EUR millions

	Other resident sectors								
	Direct investment				Portfolio investment				
	Total	of which:	Equity	Debt instruments	Total	of which:	Equity and investment fund shares	Debt securities (a)	
		NMFIs				NMFIs		Long-term	Short-term
1=3+4	2	3	4	5=7+8+9	6	7	8	9	
18	44 808	11 724	43 537	1 271	-11 273	-4 817	-7 545	-4 608	880
19	27 154	7 319	28 943	-1 789	9 022	-5 118	5 881	1 495	1 646
20	28 505	5 067	20 705	7 800	10 820	-1 795	10 824	1 192	-1 197
21	P 44 688	6 395	33 865	10 823	23 198	974	13 590	8 102	1 507
22	P 44 172	-536	33 273	10 899	-7 205	-683	-739	-8 162	1 696
20 Q1	3 623	-2 523	3 544	79	-3 803	-1 139	-1 505	-2 269	-28
Q2	8 579	5 703	9 789	-1 211	2 536	-443	2 544	445	-453
Q3	8 528	999	6 818	1 710	6 352	-15	4 770	1 445	137
Q4	7 775	888	553	7 222	5 735	-198	5 015	1 573	-852
21 Q1	P 13 155	2 269	7 862	5 294	-1 601	-1 834	-723	-1 438	561
Q2	P 24 195	1 211	6 020	18 175	12 096	923	9 958	2 228	-90
Q3	P 2 398	462	4 665	-2 267	4 568	1 172	2 231	522	1 815
Q4	P 4 940	2 453	15 318	-10 379	8 135	714	2 124	6 790	-779
22 Q1	P 14 801	1 489	8 968	5 833	1 049	-1 699	2 113	-2 172	1 108
Q2	P 9 225	1 431	6 195	3 030	-2 742	918	1 697	-3 393	-1 045
Q3	P 12 351	-749	4 285	8 067	677	-825	1 673	-2 712	1 717
Q4	P 7 795	-2 707	13 825	-6 031	-6 190	923	-6 221	115	-84
23 Q1	P 10 519	1 458	10 309	210	-5 465	-1 219	-3 320	-1 509	-636
Q2	P 15 297	906	7 530	7 767	-15 181	-1 053	-12 326	1 828	-4 683
Q3	P 6 648	-641	5 207	1 440	402	639	-425	788	39
Q4	P -2 910	1 192	6 117	-9 027	757	-1 351	-447	1 705	-501

See the definition of the main items in the notes at the end of the chapter.

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
A) Balance of payments

17.15 Financial account. Other investment
Net changes in liabilities
Breakdown by institutional sector

EUR millions

	Total	General government			Other resident sectors				Monetary financial institutions					
		Total	Loans	Other financial liabilities (a)	Total	of which:		Loans	Other financial liabilities (a)	Total	Banco de España	Other monetary financial institutions		
						NMFIs						Total	Deposits	Other financial liabilities (a)
1=2+5+9	2=3+4	3	4	5=7+8	6	7	8	9=10+11	10	11=12+13	12	13		
18	38 836	-8 955	-8 892	-62	19 347	16 504	17 656	1 690	28 444	44 284	-15 840	-16 049	209	
19	-552	-1 444	-1 437	-6	3 790	-6 824	-686	4 476	-2 899	-4 216	1 317	1 207	111	
20	102 504	8 718	8 501	217	2 527	5 209	4 220	-1 693	91 259	113 387	-22 128	-20 578	-1 550	
21 P	58 396	18 754	9 542	9 212	2 423	-918	-3 426	5 849	37 219	43 077	-5 858	-5 311	-547	
22 P	92 308	1 530	-4 264	5 794	3 294	-1 350	-4 945	8 239	87 483	-5 414	92 897	90 715	2 182	
20 Q1	38 888	-1 199	-1 201	2	1 000	2 138	3 608	-2 608	39 087	18 624	20 463	21 539	-1 076	
Q2	34 128	882	886	-4	-6 637	-1 228	-1 813	-4 824	39 884	53 034	-13 150	-13 451	301	
Q3	415	-190	-192	2	6 463	4 208	2 446	4 017	-5 858	3 948	-9 806	-9 464	-342	
Q4	29 073	9 225	9 007	218	1 701	92	-21	1 722	18 146	37 782	-19 636	-19 202	-434	
21 Q1 P	11 683	6 908	7 118	-209	1 553	341	217	1 336	3 222	-10 786	14 008	12 225	1 783	
Q2 P	11 369	2 923	2 925	-2	-1 910	-1 170	-1 838	-72	10 356	21 171	-10 814	-10 747	-67	
Q3 P	7 212	5 975	-839	6 814	-2 833	-1 737	-2 565	-268	4 071	-3 253	7 324	7 402	-78	
Q4 P	28 131	2 948	338	2 610	5 613	1 648	760	4 853	19 570	35 945	-16 375	-14 190	-2 185	
22 Q1 P	49 942	-1 238	-843	-395	-1 029	-1 940	-3 658	2 629	52 209	22 993	29 216	27 369	1 847	
Q2 P	22 338	-242	543	-785	4 690	1 095	651	4 040	17 890	-17 476	35 365	34 763	602	
Q3 P	690	12 059	942	11 117	3 573	324	1 052	2 521	-14 943	-26 858	11 916	10 946	970	
Q4 P	19 338	-9 048	-4 905	-4 143	-3 941	-830	-2 990	-951	32 327	15 928	16 400	17 637	-1 238	
23 Q1 P	7 706	3 463	-1 731	5 194	432	-766	286	147	3 811	-56 078	59 889	59 497	392	
Q2 P	-12 025	-2 244	-316	-1 927	-969	348	-1 434	465	-8 813	-29 419	20 607	21 798	-1 192	
Q3 P	-12 649	169	1 562	-1 392	594	-481	2 284	-1 691	-13 412	-15 679	2 266	1 723	544	
Q4 P	8 538	-12 868	-4 942	-7 925	4 731	462	3 049	1 683	16 674	387	16 287	16 714	-427	

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

A) Balance of payments

17.16 Financial account by institutional sector and functional category. Breakdown by geographical and economic areas (a) (b)

2022 data. 2023 September update

EUR millions

	Other monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment (c)	Other investment	Portfolio investment (c)	Other investment	Direct investment	Portfolio investment (c)	Other investment	
	1	2	3	4	5	Total	Of which: SPE (d)	8	9
NET CHANGE IN ASSETS									
TOTAL WORLD	8 742	30 602	58 104	685	-14	39 122	-524	23 316	12 758
Europe	7 251	22 294	48 208	817	62	23 108	1 067	12 980	10 892
EU-27 . . . . .	...	29 271	50 234	898	147	13 425	1 127	13 184	9 770
Euro area . . . . .	...	14 300	49 238	816	156	13 378	1 082	7 253	9 079
Germany	173	827	4 107	122	3	2 275	15	7 236	2 196
Belgium	81	179	1 095	3	2	99	...	520	587
Netherlands	1 120	-17	8 822	-30	2	5 477	-3	2 698	-2 238
France	374	2 560	12 995	74	783	2 624	39	6 581	2 941
Italy	259	5 344	5 688	-166	3	1 123	...	2 723	563
Portugal	323	1 600	3 490	11	1	-493	...	-726	786
Rest of UE-27 . . . . .	...	14 972	997	83	-8	47	46	5 931	691
Rest of Europe . . . . .	...	-6 977	-2 027	-81	-86	9 683	-60	-204	1 122
United Kingdom	881	-5 425	815	-80	-65	6 671	-48	-475	2 050
America	1 206	8 886	8 330	-125	-46	12 438	-1 625	9 049	479
Central and North America	761	9 041	6 024	-125	-27	3 828	-932	8 908	349
South America	445	-155	2 306	-	-18	8 610	-693	140	130
Africa	-11	-14	333	-	-6	450	51	-35	561
Asia	286	-1 255	1 952	19	-112	1 754	...	342	846
Oceania	9	18	235	-70	0	1 372	...	108	20
OECD	8 295	16 260	43 027	502	89	28 991	-168	16 917	10 822
OPEC	6	-9	700	-	-14	-19	...	13	218
NICs	243	207	1 274	-	1	1 205	...	3	236
ASEAN	111	35	427	-	-49	1 140	...	-16	4
NET CHANGE IN LIABILITIES									
TOTAL WORLD	4 393		87 483		1 530	44 172	-1 709		3 294
Europe	4 418		83 588		1 529	39 007	-808		-1 061
EU-27	4 465		73 855		1 539	39 656	-857		521
Euro area	4 465		72 070		-3 974	37 193	...		315
Germany	1 113		10 891		-340	7 439	...		693
Belgium	-4		2 700		0	2 404	...		-2 241
Netherlands	770		11 475		0	-3 158	...		6
France	1 865		28 238		-95	8 114	...		516
Italy	326		9 275		-2	1 728	-		982
Portugal	18		-803		-0	1 724	...		84
Rest of UE-27	-0		1 785		5 514	2 463	...		206
Rest of Europe	-47		9 732		-10	-650	50		-1 583
United Kingdom	7		7 549		-10	-1 489	17		-1 946
America	-7		810		0	4 084	-914		1 334
Central and North America	-10		3 107		0	3 064	52		1 135
South America	3		-2 296		0	1 020	-966		200
Africa	-6		1 249		0	141	-		537
Asia	-9		2 017		1	530	...		1 978
Oceania	-1		-975		0	115	...		34
OECD	4 412		88 973		-507	39 889	-659		719
OPEC	-18		2 229		0	-701	-		698
NICs	-1		4 450		0	1 145	...		525
ASEAN	-0		-217		0	42	...		508

...: Amount not disclosed due to statistical confidentiality reasons.

-: Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. The geographical breakdown of portfolio investment liabilities (payments) is not published due to its little analytical meaning, since it is compiled on the basis of the first non-resident counterpart, which does not necessarily correspond to the final holder of the securities and, in some cases, the geographical breakdown is not available in data sources.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21 Summary

End-of-period positions

EUR billions

	Net IIP	Total, excluding Banco de España											Banco de España			
		Net IIP excluding Banco de España	Direct investment			Portfolio investment			Other investment			Financial derivatives- Net position	Banco de España Net position	Reserves	Net position with the Euro-system	Other
			Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities					
15	-958	-852	-45	614	659	-615	441	1 056	-189	351	539	-4	-106	50	-165	10
16	-952	-794	-50	661	711	-578	465	1 043	-161	358	519	-6	-158	60	-225	7
17	-994	-798	-78	675	753	-568	547	1 115	-145	370	514	-6	-196	58	-256	2
18	-952	-741	-128	687	814	-511	567	1 079	-94	418	512	-8	-211	62	-266	-7
19 Q4	-906	-716	-116	734	851	-563	651	1 214	-31	487	518	-6	-190	67	-245	-11
20 Q1	-871	-671	-148	700	848	-522	600	1 122	-3	536	539	3	-200	68	-256	-12
Q2	-899	-658	-172	688	860	-514	650	1 164	30	548	518	-2	-241	69	-314	4
Q3	-906	-667	-188	687	874	-485	668	1 153	6	518	512	-0	-239	68	-314	6
Q4	P -950	-680	-198	686	884	-473	716	1 189	-4	497	501	-6	-270	66	-348	11
21 Q1	P -931	-681	-198	706	904	-455	758	1 213	-21	506	527	-8	-250	67	-334	18
Q2	P -905	-645	-198	731	929	-448	794	1 242	8	526	517	-7	-260	67	-347	20
Q3	P -909	-676	-202	736	938	-457	795	1 252	-7	528	535	-10	-233	79	-326	14
Q4	P -868	-613	-217	734	952	-407	826	1 234	22	550	528	-10	-255	81	-347	11
22 Q1	P -842	-568	-207	762	969	-368	810	1 178	20	575	555	-13	-273	83	-365	9
Q2	P -815	-558	-212	775	987	-329	775	1 104	-8	592	600	-8	-257	86	-341	-2
Q3	P -772	-541	-213	792	1 005	-302	765	1 066	-18	614	632	-8	-232	90	-313	-10
Q4	P -808	-558	-234	784	1 018	-315	771	1 086	-9	617	627	-0	-249	87	-324	-12
23 Q1	P -824	-632	-238	797	1 035	-313	815	1 128	-81	609	689	-0	-191	90	-267	-15
Q2	P -797	-638	-241	812	1 053	-325	836	1 161	-72	635	707	-1	-159	90	-232	-17
Q3	P -770	-632	-240	825	1 065	-323	828	1 151	-71	642	713	1	-138	93	-208	-22
Q4	P -771	-644	-246	820	1 066	-357	865	1 222	-42	674	717	1	-127	93	-205	-16

See the definition of the main items in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21a Integrated IIP Statement. Net position

2023 September update

EUR billions

	End-of-period positions		Changes in positions							
	December 2021	December 2022	Total	Changes in transactions	Changes in positions other than transactions					
					Total	Total	Revaluation effects		Other Changes in volume(a)	
							Revaluations due to price changes	Revaluations due to exchange rate changes		
NET POSITION (ASSETS - LIABILITIES)										
TOTAL	-868	-811	57	26	31	32	22	10	-1	
Banco de España	-255	-249	5	30	-25	-25	-27	2	0	
Portfolio investment	131	112	-19	8	-27	-27	0	0	-	
Other investment	-467	-448	18	18	0	0	0	0	0	
Financial derivatives	0	0	0	0	0	0	0	-	-	
Reserves	81	87	6	4	1	1	0	1	-	
Total excluding Banco de España	-613	-561	52	-4	56	57	48	9	-1	
Direct investment	-217	-235	-18	-1	-17	-16	-16	0	-1	
Equity	-139	-147	-8	8	-15	-14	-16	1	-1	
Debt instruments	-78	-88	-10	-8	-1	-1	-	-1	0	
Portfolio investment	-407	-313	94	34	61	60	56	4	1	
Equity and investment fund shares	186	121	-65	-22	-43	-43	-49	6	0	
Other MFIs	-36	-51	-15	-5	-10	-10	-10	0	0	
NMFIs	245	193	-52	-21	-30	-31	-35	4	0	
NF corporations households and NPISHS	-23	-22	2	4	-2	-2	-4	2	0	
Debt securities	-594	-434	160	56	104	103	105	-2	1	
Other MFIs	-114	-90	24	16	8	9	10	-2	0	
General Government	-569	-474	95	-7	102	103	103	0	0	
NMFIs	171	190	19	39	-20	-20	-21	1	0	
NF corporations households and NPISHS	-82	-60	22	9	13	12	13	-1	1	
Other investment	22	-13	-34	-39	5	6	1	5	-1	
Financial derivatives (b)	-10	-1	10	2	7	7	7	-	0	

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21b Integrated IIP Statement. Assets and liabilities

2023 September update

EUR billions

	End-of-period positions		Changes in positions						
	December 2021	December 2022	Total	Changes in transactions	Changes in positions other than transactions				
					Total	Revaluation effects			Other Changes in volume(a)
						Total	Revaluations due to price changes	Revaluations due to exchange rate changes	
ASSETS									
TOTAL (b)	2 493	2 546	54	178	-124	-118	-136	18	-6
Banco de España	382	382	0	25	-25	-25	-27	2	0
Portfolio investment	131	112	-19	8	-27	-27	-27	0	-
Other investment	170	183	13	13	0	0	0	0	0
Reserves	81	87	6	4	1	1	0	1	-
Total excluding Banco de España	2 110	2 164	53	153	-99	-93	-110	17	-6
Direct investment	734	780	45	48	-2	1	-1	2	-4
Equity	565	604	39	42	-3	0	-1	1	-4
Debt instruments	169	176	7	6	1	1	-	1	0
Portfolio investment	826	770	-56	47	-103	-103	-110	7	0
Equity and investment fund shares	496	401	-95	-26	-69	-69	-75	6	0
Other MFIs	25	10	-15	-8	-6	-6	-6	0	-
NMFIs	263	210	-53	-20	-33	-34	-38	4	0
NF Corporations households and NPISHS	207	180	-27	2	-29	-29	-30	2	0
Debt securities	330	369	39	73	-34	-34	-35	1	0
Other MFIs	102	122	20	31	-11	-11	-11	0	-
General Government	9	9	0	1	-1	-1	-1	0	-
NMFIs	207	221	14	37	-23	-22	-23	1	0
NF Corporations households and NPISHS	13	17	4	4	0	0	0	0	0
Other investment	550	614	64	58	6	8	1	7	-2
LIABILITIES									
TOTAL (b)	3 350	3 356	6	154	-148	-143	-151	8	-5
Banco de España	637	632	-5	-5	0	0	-	0	0
Other investment	637	632	-5	-5	0	0	-	0	0
Total excluding Banco de España	2 713	2 724	11	159	-148	-143	-151	8	-5
Direct investment	952	1 015	63	49	14	17	15	2	-2
Equity	705	751	46	34	12	15	15	0	-3
Debt instruments	247	264	17	14	2	2	-	2	0
Portfolio investment	1 234	1 083	-151	13	-163	-163	-166	3	-1
Equity and investment fund shares	309	280	-30	-4	-25	-26	-26	0	0
Other MFIs	61	62	1	-3	4	4	4	0	0
NMFIs	18	17	-1	1	-3	-3	-3	0	0
NF Corporations households and NPISHS	230	202	-29	-2	-27	-27	-27	0	0
Debt securities	924	803	-121	17	-138	-137	-140	3	-1
Other MFIs	216	213	-4	15	-19	-19	-21	2	0
General Government	578	483	-95	8	-103	-103	-103	0	0
NMFIs	35	31	-4	-2	-2	-2	-2	0	0
NF Corporations households and NPISHS	95	77	-18	-5	-13	-12	-13	1	-2
Other investment	528	627	99	98	1	3	0	3	-2
Memorandum item:									
Gross external debt	2 336	2 325	-11	124	-134	-132	-140	8	-3

- : Nil.

- a. Other changes in volume (which include, among others, unilateral loan cancellations and reclassifications) may also incorporate statistical discrepancies between the international investment positions and the financial account of the balance of payments.
b. Not including financial derivatives.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.21c Breakdown by institutional sector

End-of-period positions

EUR billions

	Banco de España			Total excluding Banco de España														
	Net position	Assets	Liabilities	Net position	Assets	Liabilities	Other MFIs			General government			Other resident sectors					
							Net position	Assets	Liabilities	Net position	Assets	Liabilities	Net position	Assets	Liabilities			
	1=2-3	2	3	4=5-6	5=8+11+15	6=9+12+17	7=8-9	8	9	10=11-12	11	12	13=15-17	of which: NMFIs 14	15	of which: NMFIs 16	17	of which: NMFIs 18
15	-106	186	292	-852	1 515	2 367	-153	489	642	-493	59	552	-207	135	967	345	1 174	210
16	-158	223	381	-794	1 589	2 383	-120	493	613	-494	59	554	-179	171	1 037	421	1 216	250
17	-196	243	439	-798	1 679	2 477	-153	498	651	-511	60	571	-134	240	1 121	483	1 255	244
18	-211	273	484	-741	1 756	2 497	-69	541	610	-528	63	591	-143	212	1 152	491	1 295	279
19 Q4	-190	290	480	-716	1 963	2 679	-19	614	633	-587	68	655	-110	254	1 281	550	1 391	296
20 Q1	-200	299	499	-671	1 971	2 643	40	699	659	-603	66	669	-108	222	1 206	508	1 315	286
Q2	-241	311	552	-658	2 007	2 665	48	692	645	-614	67	681	-92	249	1 248	536	1 340	287
Q3	-239	316	556	-667	1 982	2 649	39	649	610	-613	68	681	-93	256	1 265	546	1 358	290
Q4	-270	323	593	-680	1 992	2 672	31	626	594	-606	71	676	-106	270	1 296	561	1 402	291
21 Q1	P -250	333	583	-681	2 048	2 729	13	624	611	-619	70	689	-76	289	1 354	584	1 430	295
Q2	P -260	344	604	-645	2 124	2 769	26	631	605	-621	71	692	-51	315	1 422	613	1 473	298
Q3	P -233	368	601	-676	2 142	2 817	8	644	636	-632	67	700	-51	313	1 430	613	1 481	300
Q4	P -255	382	637	-613	2 192	2 805	42	660	618	-617	67	684	-38	327	1 464	629	1 502	302
22 Q1	P -273	387	660	-568	2 231	2 799	57	695	638	-596	67	663	-29	326	1 469	624	1 498	297
Q2	P -257	386	643	-558	2 246	2 803	41	724	683	-555	67	623	-44	303	1 454	601	1 498	298
Q3	P -232	385	616	-541	2 303	2 843	44	773	728	-552	68	620	-33	302	1 462	598	1 495	296
Q4	P -249	382	632	-558	2 282	2 840	19	756	736	-526	68	593	-52	299	1 458	596	1 510	297
23 Q1	P -191	384	575	-632	2 323	2 955	-45	757	802	-538	67	605	-49	320	1 499	616	1 548	296
Q2	P -159	387	546	-638	2 391	3 029	-43	799	842	-559	66	626	-36	330	1 525	627	1 561	297
Q3	P -138	393	530	-632	2 407	3 039	-56	810	866	-548	66	615	-27	324	1 531	623	1 558	298
Q4	P -127	403	530	-644	2 455	3 100	-42	837	879	-577	67	644	-25	342	1 552	640	1 577	299

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22 Assets
Breakdown by functional category and financial instrument

End-of-period positions

EUR billions

	Total 1=2+5+9 +10+14 +15+16	Direct investment			Portfolio investment, including Banco de España					Other investment, including Banco de España				Financial derivatives 15	Reserves 16	
		Total 2=3+4	Equity 3	Debt instruments 4	Total, excluding Banco de España				Banco de España 9	Total, excluding Banco de España			Banco de España 14			
					Total 5=6 to 8	Equity and investment fund shares 6	Debt securities. Long term 7	Debt securities. Short term 8		Total 10=11 to 13	Loans 11	Currency and deposits 12				Other assets (a) 13
15	1 701	614	510	104	441	225	211	5	46	351	98	154	98	90	109	50
16	1 812	661	545	116	465	234	227	4	58	358	108	150	101	104	104	60
17	1 922	675	551	124	547	297	245	5	66	370	114	150	106	119	88	58
18	2 029	687	559	127	567	291	266	10	73	418	123	179	116	138	85	62
19 Q4	2 253	734	591	144	651	352	292	7	75	487	140	219	127	149	91	67
20 Q1	2 271	700	559	141	600	301	290	9	77	536	146	267	123	154	136	68
Q2	2 318	688	548	139	650	338	302	10	91	548	144	279	125	152	122	69
Q3	2 298	687	545	142	668	351	307	10	95	518	142	256	119	153	110	68
Q4	2 315	686	528	158	716	392	317	8	102	497	138	230	129	155	93	66
21 Q1	P 2 381	706	545	162	758	425	322	11	108	506	139	237	130	158	77	67
Q2	P 2 468	731	563	168	794	457	324	13	116	526	138	255	133	161	74	67
Q3	P 2 509	736	563	173	795	465	316	14	123	528	145	253	130	166	82	79
Q4	P 2 574	734	565	169	826	496	321	10	131	550	157	257	135	170	81	81
22 Q1	P 2 618	762	592	170	810	462	335	13	127	575	160	278	137	177	84	83
Q2	P 2 631	775	601	174	775	419	337	19	119	592	164	282	146	181	104	86
Q3	P 2 687	792	618	174	765	402	343	20	113	614	169	288	157	181	132	90
Q4	P 2 664	784	605	179	771	401	352	17	112	617	174	291	153	183	110	87
23 Q1	P 2 707	797	610	187	815	422	371	22	113	609	164	297	147	181	103	90
Q2	P 2 778	812	621	192	836	434	380	22	113	635	167	322	147	184	107	90
Q3	P 2 800	825	628	197	828	427	378	23	111	642	164	332	146	189	111	93
Q4	P 2 858	820	625	194	865	447	392	26	119	674	172	357	146	191	96	93

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International Investment Position

17.22a Assets by institutional sector and functional category
Breakdown by geographical and economic areas (a) (b)

2022 data. 2023 September update

EUR millions

	Monetary financial institutions			General government		Other resident sectors			
	Direct investment	Portfolio investment	Other investment	Portfolio investment	Other investment	Direct investment		Portfolio investment	Other investment
	1	2	3	4	5	Total	Of which: SPE (c)	8	9
ASSETS									
TOTAL WORLD	112 515	244 990	592 450	9 605	57 702	667 388	46 327	627 525	146 753
Europe	70 128	211 299	474 007	7 228	49 612	387 766	20 888	534 107	117 059
EU-27	42 530	202 977	407 868	6 113	49 183	263 584	...	503 190	90 931
Euro area . . . . .	...	102 621	403 202	5 777	40 330	247 432	6 741	489 647	82 725
Germany . . . . .	...	5 200	35 864	609	16	28 308	289	34 025	14 318
Belgium	451	639	3 015	13	20	7 268	...	4 806	4 228
Netherlands . . . . .	...	10 613	29 706	777	8	71 004	586	31 742	8 900
France	4 306	8 218	76 002	1 240	935	43 315	1 247	61 780	20 701
Italy	3 402	57 260	34 137	542	8	19 014	...	56 480	4 948
Portugal	7 953	7 037	14 842	3	3 237	19 839	...	6 329	5 123
Rest of UE-27 . . . . .	...	100 356	4 666	336	8 853	16 152	...	13 543	8 207
Rest of Europe	27 598	8 321	66 139	1 115	429	124 182	...	30 917	26 128
United Kingdom	17 419	7 291	53 077	882	52	105 151	...	19 233	13 573
America	39 915	...	78 076	1 959	1 390	248 034	21 166	76 217	19 059
Central and North America	35 435	17 092	64 716	1 959	725	126 811	9 015	75 190	15 603
South America	4 480	...	13 359	-	666	121 223	12 151	1 028	3 455
Africa	186	...	2 575	-	1 270	7 027	...	572	2 659
Asia	2 181	5 017	31 894	18	1 122	19 760	3 021	7 866	7 085
Oceania	104	193	1 796	265	1	4 798	...	2 255	381
OECD	107 471	133 457	355 741	9 297	31 092	532 760	36 175	603 850	122 995
OPEC	369	37	6 215	-	303	7 983	...	198	1 492
NICs	1 048	331	22 197	-	2	6 263	2 809	1 667	1 613
ASEAN	429	61	5 672	-	191	3 080	...	471	886

... : Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.22b Breakdown by currency - Assets

EUR billions

	Total		of which:									
			Euro		US dollar		Japanese yen		Pound sterling		Latam currencies(a)	
	2022 IV	2023 IV	2022 IV	2023 IV	2022 IV	2023 IV	2022 IV	2023 IV	2022 IV	2023 IV	2022 IV	2023 IV
Total assets (excl. Banco de España and derivatives)	2 172	2 359	1 338	1 472	455	478	9	7	123	129	146	159
Breakdown by functional category												
Direct investment	784	820	339	346	157	161	0	0	85	88		
Equity	605	625	209	206	128	131	0	0	75	75		
Debt instruments	179	194	130	141	29	29	0	0	10	12		150
Portfolio investment	771	865	591	671	136	145	8	5	12	15		
Equity and investment fund shares	401	447	276	304	95	109	4	4	6	7		
Debt securities	369	418	315	367	41	37	4	1	5	7		
Other investment	617	674	409	454	162	172	1	1	26	26		
o.w. Loans	174	172	107	102	53	56	0	0	7	6		
o.w. Currency and deposits	291	357	186	241	80	89	1	0	13	16		
Breakdown by sector												
General government	67	66	61	61	6	6	0	0	0	0		
Other monetary financial institutions	656	748	384	454	170	184	4	2	42	43		
NMFIs	594	639	378	415	126	132	4	4	23	24		
Non-financial corporations, households and NPISH	854	906	515	542	154	157	1	1	58	62		

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Latam currencies are composed by: Argentine peso, boliviano, Chilean peso, Colombian peso, Costa Rican colon, Cuban peso, Dominican peso, quetzal, Jamaican dollar, Mexican peso, guarani, nuevo sol, Uruguayan peso and Brazilian real.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.23 Assets. Portfolio investment
Breakdown by financial instrument and institutional sector

End-of-period positions

EUR billions

	Equity and investment fund shares						Debt securities Long-term (a)						Debt securities Short-term (a)					
	Total 1=2to5	Banco de España 2	Other MFIs 3	General government 4	Other resident sectors		Total 7=8to11	Banco de España 8	Other MFIs 9	General government 10	Other resident sectors		Total 13=14to17	Banco de España 14	Other MFIs 15	General government 16	Other resident sectors	
					Total 5	NMFIs 6					Total 11	NMFIs 12					Total 17	NMFIs 18
15	225	-	12	-	213	115	258	46	71	1	140	128	5	-	4	0	1	1
16	234	-	10	-	225	124	285	58	71	1	155	144	4	-	2	0	2	2
17	297	-	14	-	283	162	311	66	73	1	171	162	5	-	2	0	4	3
18	291	-	11	-	280	163	339	73	83	2	182	172	10	-	3	0	7	7
19 Q4	352	-	18	0	334	192	366	74	87	7	197	186	8	1	2	0	5	5
20 Q1	301	-	12	0	289	160	366	77	87	7	195	184	9	0	4	0	5	5
Q2	338	-	11	0	326	183	392	90	94	8	200	188	10	0	4	0	5	5
Q3	351	-	13	0	337	189	401	94	95	8	204	192	11	0	3	0	7	6
Q4	P 392	-	19	0	372	207	418	101	102	8	206	194	8	0	2	0	5	5
21 Q1	P 425	0	21	0	403	225	430	108	107	8	206	195	11	0	4	0	7	7
Q2	P 457	0	24	1	432	243	439	115	105	9	210	197	13	0	4	0	9	8
Q3	P 466	0	26	1	439	246	438	123	97	9	210	198	14	0	5	0	9	8
Q4	P 496	0	25	1	470	263	450	129	101	9	211	199	11	1	1	0	8	7
22 Q1	P 462	0	19	1	442	246	460	125	114	9	213	201	15	2	2	0	11	9
Q2	P 419	0	12	1	406	222	455	118	118	9	210	198	19	1	3	0	15	11
Q3	P 402	0	10	1	391	213	456	113	122	9	213	199	20	-	3	0	17	14
Q4	P 402	0	11	1	390	209	464	112	121	9	223	207	17	-	2	0	15	14
23 Q1	P 422	0	13	1	408	216	484	112	128	9	234	218	22	-	4	0	17	15
Q2	P 435	0	12	1	421	219	492	112	132	8	239	223	22	-	5	0	17	15
Q3	P 428	0	12	1	415	214	489	111	129	9	241	224	23	-	4	0	19	16
Q4	P 447	0	15	1	431	219	510	118	131	9	252	235	26	-	7	0	19	17

-.: Null

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL

B) Posición de inversión internacional

	2020	2021	2022	2023
TOTAL MUNDIAL	716 288	826 311	770 831	865 199
UE-27	570 098	654 428	605 535	683 140
Zona del euro	560 843	642 982	585 479	659 757
Alemania	31 079	37 258	39 533	46 731
Austria	3 580	2 823	3 354	3 957
Bélgica	5 257	5 513	5 458	7 848
Francia	67 828	70 706	71 190	93 901
Irlanda	70 670	94 979	89 379	99 627
Italia	117 718	113 322	108 825	120 111
Luxemburgo	209 572	261 633	210 440	215 697
Países Bajos	35 714	38 130	36 546	48 709
Portugal	14 499	13 094	13 251	13 656
Resto de la UE-27	9 255	11 447	20 056	23 383
Resto del mundo	146 190	171 883	165 296	182 059
Resto de Europa	43 129	50 345	40 337	43 402
Reino Unido	30 020	35 197	27 472	30 229
Suiza	7 358	8 362	7 405	8 128
América	80 703	95 396	100 485	113 405
Brasil	2 449	1 996	...	...
Estados Unidos	64 483	76 853	81 815	93 127
México	3 835	4 745	4 332	4 861
Asia	13 081	15 799	12 877	11 694
Japón	9 065	10 972	8 736	7 322
Pro-memoria:				
Organismos internacionales	3 703	5 586	16 311	20 783

17.23a Activos. Inversión de cartera, excluido el Banco de España Detalle por zonas económicas y geográficas

...: Importe no publicable por motivos de confidencialidad estadística.

**17.23a. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas**

Millones de euros

2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	
810 214	774 541	764 796	770 831	814 812	836 412	828 447	865 199	TOTAL WORLD
636 048	607 090	596 069	605 535	643 478	660 369	650 508	683 140	EU-27
624 137	595 023	578 542	585 479	621 165	637 169	627 777	659 757	Euro area
38 876	38 639	36 687	39 533	43 776	43 501	44 565	46 731	Germany
2 872	3 281	3 358	3 354	3 758	3 895	3 730	3 957	Austria
5 201	4 807	4 649	5 458	6 777	6 672	6 383	7 848	Belgium
68 533	68 028	67 621	71 190	80 831	83 610	84 812	93 901	France
92 159	87 927	86 500	89 379	92 304	94 881	94 574	99 627	Ireland
117 433	115 348	111 916	108 825	114 195	119 805	115 296	120 111	Italy
243 024	221 794	213 591	210 440	218 771	217 317	210 849	215 697	Luxembourg
36 948	35 183	34 530	36 546	39 415	45 775	45 271	48 709	Netherlands
13 318	14 253	13 304	13 251	13 023	12 779	13 215	13 656	Portugal
11 911	12 067	17 528	20 056	22 313	23 200	22 730	23 383	Rest of EU-27
174 166	167 451	168 727	165 296	171 334	176 043	177 940	182 059	Rest of the world
46 109	43 159	39 869	40 337	41 398	40 376	41 541	43 402	Rest of Europe
31 682	29 790	27 104	27 472	28 155	27 711	28 764	30 229	United Kingdom
8 342	7 548	7 430	7 405	7 742	7 703	7 783	8 128	Switzerland
101 446	98 505	102 894	100 485	104 136	109 315	110 059	113 405	America
2 301	2 109	2 411	...	...	...	...	...	Brasil
81 992	79 530	83 233	81 815	84 836	88 500	89 358	93 127	United States
4 847	4 372	4 568	4 332	4 696	4 908	4 600	4 861	Mexico
15 862	15 111	14 959	12 877	13 539	13 572	13 470	11 694	Asia
11 090	10 430	10 377	8 736	9 019	9 111	9 062	7 322	Japan
6 210	7 087	13 078	16 311	19 022	20 689	19 666	20 783	Memorandum items: International organizations

EUR millions

**17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position**

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANZA DE PAGOS Y POSICION DE INVERSION INTERNACIONAL
B) Posición de inversión internacional

	2020	2021	2022	2023
Participaciones de capital y en fondos de inversión				
TOTAL MUNDIAL	391 933	495 873	401 455	447 088
UE-27	330 697	412 702	331 600	364 396
Zona del euro	328 820	410 241	329 636	362 256
Alemania	14 287	16 815	12 008	14 723
Austria	1 613	551	406	338
Bélgica	2 752	3 189	2 261	2 271
Francia	35 276	39 379	29 240	35 204
Irlanda	59 347	81 285	72 004	81 521
Italia	2 848	3 347	3 134	3 879
Luxemburgo	201 176	250 957	199 411	204 749
Países Bajos	6 702	9 050	6 410	15 153
Portugal	2 812	2 835	2 603	2 493
Resto de la UE-27	1 877	2 461	1 965	2 140
Resto del mundo	61 235	83 171	69 854	82 692
Resto de Europa	16 856	24 768	15 450	16 423
Reino Unido	9 465	15 772	8 270	9 192
Suiza	5 999	6 906	5 990	6 187
América	34 684	46 989	43 070	53 795
Brasil	740	665	891	621
Estados Unidos	29 991	41 412	37 404	47 597
México	683	872	...	...
Asia	5 690	6 488	5 323	5 781
Japón	3 001	3 461	2 855	2 914
Pro-memoria:				
Organismos internacionales	19	11	6	0
Títulos de deuda				
TOTAL MUNDIAL	324 356	330 438	369 377	418 111
UE-27	239 401	241 726	273 935	318 744
Zona del euro	232 023	232 740	255 843	297 501
Alemania	16 792	20 444	27 526	32 007
Austria	1 968	2 272	2 947	3 619
Bélgica	2 506	2 324	3 196	5 577
Francia	32 553	31 327	41 950	58 696
Irlanda	11 323	13 695	17 375	18 106
Italia	114 870	109 975	105 691	116 232
Luxemburgo	8 396	10 677	11 029	10 947
Países Bajos	29 012	29 079	30 137	33 555
Portugal	11 687	10 258	10 648	11 164
Resto de la UE-27	7 378	8 986	18 091	21 242
Resto del mundo	84 955	88 712	95 442	99 368
Resto de Europa	26 272	25 577	24 887	26 979
Reino Unido	20 555	19 425	19 202	21 038
Suiza	1 359	1 456	1 415	1 940
América	46 019	48 407	57 416	59 610
Brasil	...	...	...	...
Estados Unidos	34 493	35 441	44 410	45 530
México	3 152	3 873	...	...
Asia	7 392	9 311	7 553	5 913
Japón	6 064	7 511	5 881	4 407
Pro-memoria:				
Organismos internacionales	3 684	5 575	16 305	20 783

17.23b Activos. Inversión de cartera, excluido el Banco de España
Detalle por zonas económicas y geográficas e instrumento financiero

...: Importe no publicable por motivos de confidencialidad estadística.

17.23b. Assets. Portfolio investment, excluding Banco de España
Breakdown by geographical and economic areas and financial instrument

Millones de euros

2022-I 2022-II 2022-III 2022-IV 2023-I 2023-II 2023-III 2023-IV

								Equity and investment fund shares
461 725	419 048	401 552	401 455	422 132	434 457	427 446	447 088	TOTAL WORLD
381 867	347 506	330 526	331 600	347 534	356 637	349 510	364 396	EU-27
379 708	345 623	328 737	329 636	345 383	354 554	347 445	362 256	Euro area
14 941	12 741	10 966	12 008	13 421	13 240	13 526	14 723	Germany
470	419	393	406	382	338	312	338	Austria
2 819	2 351	2 047	2 261	2 473	2 266	2 254	2 271	Belgium
34 997	31 653	29 843	29 240	31 803	32 354	32 598	35 204	France
77 349	72 658	70 647	72 004	74 611	76 764	76 767	81 521	Ireland
3 330	2 923	2 667	3 134	3 718	3 707	3 619	3 879	Italy
232 768	211 534	202 153	199 411	206 695	207 611	200 834	204 749	Luxembourg
7 822	6 587	5 617	6 410	7 432	13 749	13 220	15 153	Netherlands
2 745	2 750	2 392	2 603	2 723	2 461	2 288	2 493	Portugal
2 159	1 884	1 789	1 965	2 151	2 083	2 065	2 140	Rest of EU-27
79 858	71 542	71 026	69 854	74 598	77 820	77 936	82 692	Rest of the world
20 624	16 978	15 180	15 450	15 930	15 352	15 474	16 423	Rest of Europe
12 339	9 448	8 177	8 270	8 377	8 116	8 226	9 192	United Kingdom
6 826	6 049	5 925	5 990	6 242	6 154	6 123	6 187	Switzerland
47 561	43 259	44 419	43 070	46 907	50 289	50 091	53 795	America
804	769	861	891	321	567	570	621	Brasil
41 394	37 764	38 953	37 404	41 064	44 369	44 303	47 597	United States
1 358	1 100	...	...	...	...	1 331	...	Mexico
6 249	5 734	5 462	5 323	5 586	5 840	5 769	5 781	Asia
3 335	2 927	2 755	2 855	2 860	3 098	2 981	2 914	Japan
7	6	6	6	6	2	1	0	Memorandum item:
								International organizations
								Debt securities
348 489	355 493	363 244	369 377	392 680	401 955	401 001	418 111	TOTAL WORLD
254 181	259 584	265 543	273 935	295 944	303 732	300 998	318 744	EU-27
244 429	249 400	249 804	255 843	275 782	282 615	280 332	297 501	Euro area
23 935	25 898	25 720	27 526	30 356	30 261	31 039	32 007	Germany
2 402	2 861	2 965	2 947	3 376	3 557	3 417	3 619	Austria
2 382	2 456	2 602	3 196	4 304	4 407	4 129	5 577	Belgium
33 536	36 375	37 779	41 950	49 028	51 256	52 214	58 696	France
14 810	15 269	15 853	17 375	17 693	18 117	17 806	18 106	Ireland
114 103	112 425	109 249	105 691	110 478	116 098	111 677	116 232	Italy
10 256	10 260	11 438	11 029	12 076	9 706	10 015	10 947	Luxemburgo
29 126	28 596	28 913	30 137	31 983	32 027	32 051	33 555	Netherlands
10 574	11 503	10 912	10 648	10 300	10 319	10 926	11 164	Portugal
9 752	10 183	15 739	18 091	20 161	21 117	20 666	21 242	Rest of EU-27
94 308	95 909	97 701	95 442	96 736	98 223	100 003	99 368	Rest of the world
25 485	26 182	24 689	24 887	25 468	25 024	26 067	26 979	Rest of Europe
19 343	20 342	18 927	19 202	19 778	19 595	20 538	21 038	United Kingdom
1 516	1 499	1 504	1 415	1 499	1 550	1 661	1 940	Switzerland
53 884	55 246	58 475	57 416	57 229	59 026	59 968	59 610	America
...	...	...	...	...	...	...	...	Brasil
40 598	41 766	44 280	44 410	43 772	44 132	45 055	45 530	United States
3 489	3 272	3 418	...	...	...	3 269	...	Mexico
9 613	9 376	9 497	7 553	7 953	7 732	7 701	5 913	Asia
7 755	7 503	7 622	5 881	6 159	6 013	6 081	4 407	Japan
6 203	7 081	13 072	16 305	19 016	20 687	19 665	20 783	Memorandum item:
								International organizations

EUR millions

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

...: Amount not disclosed due to statistical confidentiality reasons.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.24 Assets. Other investment
Breakdown by financial instrument and institutional sector

End-of-period positions *EUR billions*

	Loans						Deposits					Other financial assets (a)	
	Total 1=2to4	MFIs 2	General government 3	Other resident sectors 4		Total 6=7to9	Banco de España 7	Other MFIs 8	Other resident sectors 9		Total 11	of which: Other resident sectors 12	
				Total	of which: NMFIs 5				Total	of which: NMFIs 10			
15	98	57	36	5	3	243	89	118	36	7	100	55	
16	108	67	36	4	2	253	103	113	36	5	103	57	
17	114	73	36	5	3	267	117	115	35	7	108	60	
18	123	81	36	6	3	316	137	140	39	8	117	66	
19 Q4	140	100	35	5	2	366	148	171	48	12	128	74	
20 Q1	146	106	35	5	2	420	153	217	50	14	124	67	
Q2	144	104	35	5	2	429	151	226	53	14	126	67	
Q3	142	103	35	5	2	408	152	202	54	16	120	69	
Q4	P 138	98	35	5	2	384	154	182	48	13	130	74	
21 Q1	P 139	99	35	5	2	394	157	187	51	13	131	76	
Q2	P 138	98	35	5	2	415	160	204	51	15	134	78	
Q3	P 145	106	35	5	2	418	165	206	47	11	131	78	
Q4	P 157	117	35	6	2	426	169	209	48	11	137	81	
22 Q1	P 160	121	35	5	2	453	176	228	50	11	139	82	
Q2	P 164	124	35	5	2	462	180	232	50	12	147	87	
Q3	P 169	130	34	5	2	468	180	234	53	12	158	86	
Q4	P 174	136	34	4	2	473	182	237	54	13	154	92	
23 Q1	P 164	126	34	4	2	477	180	245	52	13	148	90	
Q2	P 167	129	33	4	2	504	183	271	50	12	148	90	
Q3	P 164	127	33	4	1	519	187	280	52	12	147	89	
Q4	P 172	134	33	5	2	547	190	307	50	11	147	92	

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.27 Liabilities
Breakdown by functional category and financial instrument

End-of-period positions *EUR billions*

	Total 1=2+5+9+13+14	Direct investment			Portfolio investment				Other investment, including Banco de España					Financial derivatives 14
		Total 2=3+4	Equity and investment fund shares 3	Debt instruments 4	Total 5=6 to 8	Equity and investment fund shares 6	Debt securities. Long-term 7	Debt securities. Short-term 8	Total, excluding Banco de España				Banco de España 13	
									Total 9=10 to 12	Loans 10	Deposits 11	Other liabilities (a) 12		
15	2 659	659	437	222	1 056	290	694	72	539	204	291	44	292	113
16	2 763	711	485	226	1 043	289	677	77	519	197	273	49	381	110
17	2 916	753	528	225	1 115	339	700	75	514	189	267	58	439	94
18	2 981	814	584	231	1 079	281	731	67	512	198	253	60	484	92
19 Q4	3 159	851	626	225	1 214	322	828	64	518	198	256	64	480	97
20 Q1	3 141	848	622	226	1 122	229	826	68	539	200	279	60	499	133
Q2	3 217	860	634	225	1 164	246	840	78	518	199	263	56	552	124
Q3	3 204	874	648	227	1 153	234	839	80	512	201	251	60	556	110
Q4	P 3 266	884	648	236	1 189	281	835	73	501	209	230	61	593	99
21 Q1	P 3 312	904	661	243	1 213	295	839	80	527	217	245	65	583	85
Q2	P 3 373	929	668	261	1 242	317	844	80	517	219	234	65	604	81
Q3	P 3 418	938	678	260	1 252	317	852	83	535	215	247	73	601	92
Q4	P 3 442	952	705	247	1 234	309	838	87	528	216	234	78	637	92
22 Q1	P 3 459	969	716	254	1 178	298	808	72	555	211	263	81	660	97
Q2	P 3 446	987	727	261	1 104	282	763	59	600	213	303	85	643	112
Q3	P 3 460	1 005	733	272	1 066	255	753	58	632	215	318	99	616	141
Q4	P 3 472	1 018	752	266	1 086	283	742	60	627	206	329	92	632	110
23 Q1	P 3 530	1 035	768	268	1 128	315	763	50	689	205	387	98	575	103
Q2	P 3 575	1 053	777	276	1 161	316	788	57	707	203	409	95	546	108
Q3	P 3 569	1 065	785	280	1 151	307	791	53	713	207	413	93	530	110
Q4	P 3 630	1 066	796	270	1 222	319	855	47	717	205	426	86	530	95

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION 17.27a Liabilities by institutional sector and functional category
 B) International Investment Position Breakdown by geographical and economic areas (a) (b)

2022 data. 2023 September update

EUR millions

	Monetary financial institutions		General government	Other resident sectors		
	Direct investment	Other investment	Other investment	Direct investment		Other investment
	1	2	3	Total	Of which: SPE (c)	6
LIABILITIES						
TOTAL WORLD	28 344	964 029	107 555	986 369	50 617	186 477
Europe	27 073	886 409	107 549	854 534	23 991	146 612
EU-27	24 145	850 802	107 439	689 955	7 983	117 954
Euro area	24 062	831 136	48 722	657 483	...	84 102
Germany	5 304	48 751	3 386	95 185	...	22 609
Belgium	68	6 672	0	21 763	...	2 516
Netherlands	5 335	23 180	1	187 894	-1 651	5 859
France	7 981	89 057	968	97 367	...	23 650
Italy	1 609	18 767	244	46 194	-	8 954
Portugal	234	5 015	2	19 018	1 089	4 379
Rest of UE-27	83	19 667	58 717	32 473	...	33 852
Rest of Europe	2 928	35 607	110	164 579	16 008	28 659
United Kingdom	1 693	26 998	99	116 052	8 095	21 077
America	824	26 817	2	94 765	26 484	19 199
Central and North America	598	21 093	2	70 473	18 552	16 079
South America	226	5 724	1	24 292	7 932	3 120
Africa	438	6 186	1	1 388	-	4 191
Asia . . . . .	...	16 847	3	25 839	...	13 318
Oceania . . . . .	...	293	0	1 778	...	109
OECD	27 420	281 355	5 071	911 043	44 926	132 788
OPEC . . . . .	...	10 172	1	4 672	-	3 335
NICs . . . . .	...	8 673	0	10 448	...	1 807
ASEAN . . . . .	...	393	0	3 992	...	2 053

...: Amount not disclosed due to statistical confidentiality reasons.

- : Nil.

a. The composition of economic areas is detailed in the notes at the end of the chapter.

b. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.28 Liabilities. Portfolio investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR billions

	Equity and investment fund shares				Debt securities Long-term (a)					Debt securities Short-term (a)				
	Total	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors		Total	General government	MFIs	Other resident sectors	
			Total	of which:				Total	of which:				Total	of which:
	NMFIs	NMFIs		NMFIs	NMFIs									
1=2+3	2	3	4	5=6to8	6	7	8	9	10=11to13	11	12	13	14	
15	290	78	211	11	694	396	140	157	86	72	60	6	7	6
16	289	80	209	12	677	398	128	152	80	77	61	7	8	8
17	339	102	237	18	700	419	158	123	52	75	62	13	1	0
18	281	70	211	17	731	460	158	113	43	67	50	15	2	-0
19 Q4	322	70	252	20	828	530	179	119	38	64	46	15	4	0
20 Q1	229	40	189	15	826	544	172	110	36	68	47	17	4	0
Q2	246	40	206	14	840	547	179	115	36	78	55	20	3	-0
Q3	234	31	202	14	839	541	181	116	36	80	61	16	3	-0
Q4	P 281	50	231	14	835	534	181	120	36	73	54	16	2	-0
21 Q1	P 295	58	236	15	839	538	183	118	35	80	56	21	3	0
Q2	P 317	65	252	16	844	538	186	120	35	80	56	21	3	0
Q3	P 317	68	249	17	852	541	191	120	35	83	55	23	5	0
Q4	P 309	61	248	18	838	521	191	126	35	87	57	25	4	0
22 Q1	P 298	65	234	18	808	506	185	117	33	72	52	15	5	0
Q2	P 282	56	226	17	763	480	178	105	31	59	38	17	4	0
Q3	P 255	52	203	16	753	470	183	100	30	58	33	19	6	0
Q4	P 283	62	222	20	742	458	186	99	31	60	28	26	6	0
23 Q1	P 315	70	245	21	763	475	189	98	30	50	19	25	6	0
Q2	P 316	72	244	21	788	494	194	100	30	57	23	33	1	0
Q3	P 307	78	230	22	791	488	203	100	30	53	18	34	1	0
Q4	P 319	80	239	22	855	532	218	105	29	47	16	30	1	0

a. Debt securities are divided into short term (under one year) and long term (one year or more).

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
B) International investment position

17.29 Liabilities. Other investment
Breakdown by financial instrument
and institutional sector

End-of-period positions

EUR billions

	Loans				Deposits			Other liabilities (a)	
	Total	General government	Other resident sectors		Total	Banco de España	MFIs	Total	of which:
			Total	of which:					Other resident sectors
	NMFIs	NMFIs							
1=2+3	2	3	4	5=6+7	6	7	8	9	
15	204	96	109	13	579	288	291	48	43
16	197	93	104	11	650	377	273	52	47
17	189	90	99	10	703	435	267	62	55
18	198	81	117	27	734	481	253	64	57
19 Q4	198	79	119	19	733	477	256	68	61
20 Q1	200	78	123	22	774	495	279	64	58
Q2	199	78	120	19	812	548	263	59	53
Q3	201	78	122	23	804	552	251	63	57
Q4	P 209	87	122	22	820	590	230	65	59
21 Q1	P 217	94	123	22	824	579	245	68	61
Q2	P 219	97	121	21	834	600	234	68	61
Q3	P 215	96	119	19	833	586	247	87	62
Q4	P 216	97	119	21	856	622	234	92	66
22 Q1	P 211	96	115	17	908	645	263	96	68
Q2	P 213	96	116	18	930	628	303	100	72
Q3	P 215	97	117	18	919	601	318	114	74
Q4	P 206	92	113	16	946	617	329	107	72
23 Q1	P 205	91	114	15	948	560	387	112	73
Q2	P 203	90	113	15	940	531	409	110	73
Q3	P 207	92	115	15	929	515	413	107	72
Q4	P 205	87	118	15	942	516	426	100	73

a. Other financial assets and liabilities include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.25 International reserves and foreign currency liquidity

End-of-month positions

EUR millions

	Official reserve assets and other foreign currency assets Approximate market value					Net drains on foreign currency assets (a) (operations with residual maturity up to one year) Nominal value						
	Total	Banco de España			Central Government	Total	Banco de España			Central Government		
		Total	Reserve assets (b)	Other foreign currency assets	Foreign currency assets		Total	Predetermined drains	Contingent liabilities	Total	Predetermined drains	Contingent liabilities
1	2	3	4	5	6	7	8	9	10	11	12	
19	71 343	71 343	66 523	4 820	-	-1 481	-1 469	-1 469	-	-12	-12	-
20	71 015	71 015	66 293	4 723	-	-1 316	-1 305	-1 305	-	-12	-12	-
21	87 447	87 447	81 433	6 013	-	-18	-6	-6	-	-12	-12	-
22	91 881	91 881	87 226	4 655	-	8	20	20	-	-12	-12	-
22 Aug	95 521	95 521	88 780	6 741	-	-161	-149	-149	-	-12	-12	-
Sep	96 526	96 526	90 245	6 281	-	-49	-37	-37	-	-12	-12	-
Oct	95 201	95 201	88 838	6 363	-	-51	-39	-39	-	-12	-12	-
Nov	93 262	93 262	87 974	5 289	-	-1	12	12	-	-12	-12	-
Dec	91 881	91 881	87 226	4 655	-	8	20	20	-	-12	-12	-
23 Jan	91 414	91 414	87 539	3 875	-	33	45	45	-	-12	-12	-
Feb	90 982	90 982	89 423	1 559	-	-3	9	9	-	-12	-12	-
Mar	90 987	90 987	89 984	1 003	-	-100	-88	-88	-	-12	-12	-
Apr	90 306	90 306	89 371	934	-	-157	-145	-145	-	-12	-12	-
May	92 061	92 061	91 637	424	-	100	112	112	-	-12	-12	-
Jun	90 447	90 447	89 931	515	-	-13	-0	-0	-	-12	-12	-
Jul	90 400	90 400	89 796	604	-	-2	11	11	-	-12	-12	-
Aug	91 901	91 901	91 198	703	-	-16	-4	-4	-	-12	-12	-
Sep	93 407	93 407	92 669	737	-	-2	10	10	-	-12	-12	-
Oct	94 007	94 007	93 267	739	-	12	24	24	-	-12	-12	-
Nov	93 466	93 466	92 783	682	-	-27	-15	-15	-	-12	-12	-
Dec	93 924	93 924	93 330	595	-	4	16	16	-	-12	-12	-
24 Jan	95 582	95 582	94 895	688	-	37	50	50	-	-12	-12	-
Feb	95 068	95 068	94 341	727	-	68	80	80	-	-12	-12	-

a. A negative (positive) sign indicates a decrease (increase) in liquidity.
b. This amount coincides with that of column 1 of Table 17.26.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
C) International reserves and international currency liquidity

17.26 International reserves

End-of-month positions

	Reserve assets									Memorandum item								
	Millions of euro									Millions of SDRs								
	Total	Convertible currencies			Reserve position in the IMF	SDRs	Monetary gold	Other reserve assets	Monetary gold in million of troy ounces	Reserve position in the IMF				SDR holdings			Other receivables from the IMF	
		Total	Securities	Deposits						Total	Reserve tranche	Arrangements to borrow	Total	Allocated	Acquisitions (+) / uses (-)			
1= 2+5 to 8	2= 3+4	3	4	5	6	7	8	9	10= 11+14	11= 12-13	12	13	14	15= 16+17	16	17	18	
19	66 523	48 404	40 080	8 324	2 181	3 381	12 260	297	9.05	1 768	1 592	9 536	7 943	175	2 740	2 828	-88	182
20	66 293	46 335	36 178	10 158	2 633	2 981	13 978	366	9.05	2 234	2 071	9 536	7 464	163	2 529	2 828	-299	400
21	81 433	48 402	34 682	13 720	3 067	14 659	14 572	734	9.05	2 481	2 401	9 536	7 135	80	11 861	11 967	-106	567
22	87 226	52 496	40 416	12 080	3 368	15 050	15 446	866	9.05	2 691	2 658	9 536	6 878	33	12 023	11 967	56	738
22 Oct	88 838	53 786	43 695	10 091	3 376	15 537	14 948	1 191	9.05	2 610	2 570	9 536	6 966	40	12 012	11 967	45	626
Nov	87 974	53 171	41 785	11 387	3 308	15 238	15 364	892	9.05	2 610	2 570	9 536	6 966	40	12 023	11 967	56	626
Dec	87 226	52 496	40 416	12 080	3 368	15 050	15 446	866	9.05	2 691	2 658	9 536	6 878	33	12 023	11 967	56	738
23 Jan	87 539	52 438	41 179	11 258	3 348	14 963	15 952	838	9.05	2 691	2 658	9 536	6 878	33	12 023	11 967	56	738
Feb	89 423	54 520	48 534	5 986	3 369	15 180	15 424	930	9.05	2 691	2 658	9 536	6 878	33	12 125	11 967	158	738
Mar	89 984	53 978	51 061	2 916	3 329	15 277	16 486	914	9.05	2 691	2 658	9 536	6 878	33	12 347	11 967	380	736
Apr	89 371	53 651	50 199	3 452	3 300	15 145	16 343	932	9.05	2 691	2 661	9 536	6 874	29	12 347	11 967	380	736
May	91 637	55 355	50 379	4 976	3 331	15 367	16 624	959	9.05	2 680	2 660	9 536	6 876	20	12 361	11 967	394	736
Jun	89 931	54 657	50 447	4 209	3 277	15 138	15 874	986	9.05	2 676	2 656	9 536	6 879	20	12 361	11 967	394	736
Jul	89 796	54 476	50 222	4 253	3 258	15 032	16 081	949	9.05	2 676	2 656	9 536	6 879	20	12 345	11 967	378	736
Aug	91 198	55 622	51 541	4 081	3 274	15 146	16 204	952	9.05	2 676	2 656	9 536	6 879	20	12 377	11 967	410	736
Sep	92 669	57 046	52 664	4 381	3 319	15 353	15 978	974	9.05	2 676	2 656	9 536	6 879	20	12 377	11 967	410	736
Oct	93 267	56 712	52 646	4 066	3 275	15 280	17 020	982	9.05	2 650	2 643	9 536	6 893	7	12 364	11 967	397	733
Nov	92 783	56 556	52 616	3 940	3 234	15 146	16 899	948	9.05	2 650	2 643	9 536	6 893	7	12 408	11 967	441	727
Dec	93 330	57 293	52 544	4 749	3 115	15 033	16 911	978	9.05	2 562	2 555	9 536	6 980	7	12 366	11 967	399	811
24 Jan	94 895	58 361	51 576	6 784	3 190	15 173	17 021	1 150	9.05	2 600	2 593	9 536	6 942	7	12 366	11 967	399	920
Feb	94 341	57 805	51 455	6 351	3 184	15 208	16 984	1 160	9.05	2 597	2 590	9 536	6 945	7	12 407	11 967	440	920

See the definition of reserves in the notes at the end of the chapter.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

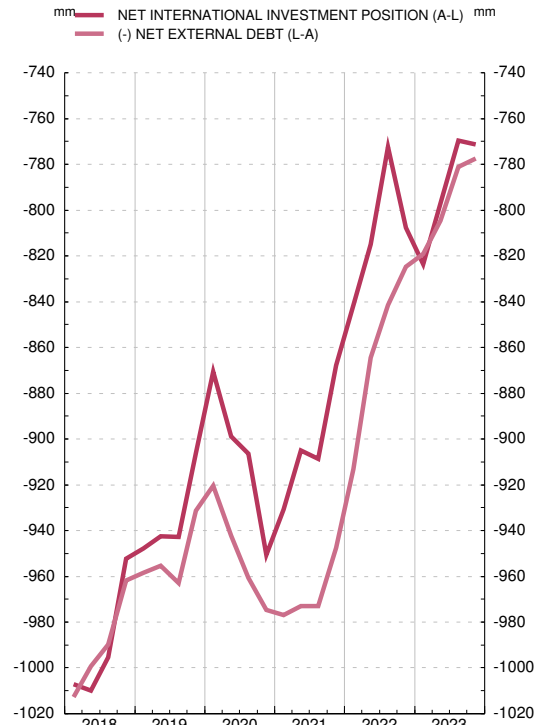
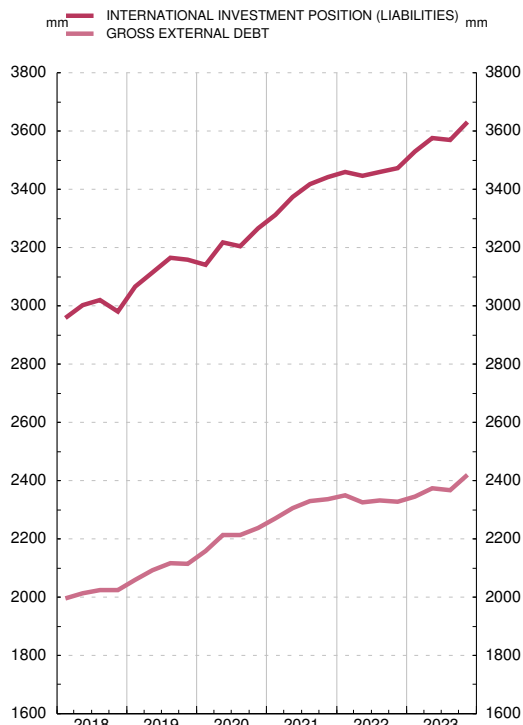
17.30 Summary

End-of-period positions

	EUR billions				% of GDP (a)			
	1	2	3	4	5	6	7	8
	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)	International Investment Position. Total Liabilities	Gross External Debt	International Investment Position. Net (A-L)	Net External Debt (L-A)
15	2 659	1 820	-958	991	246.7	168.8	-88.9	92.0
16	2 763	1 879	-952	982	248.0	168.7	-85.4	88.1
17	2 916	1 954	-994	999	250.8	168.1	-85.5	85.9
18	2 981	2 024	-952	962	247.6	168.1	-79.1	79.9
19	3 159	2 114	-906	931	253.6	169.7	-72.8	74.8
19 Q4	3 159	2 114	-906	931	253.6	169.7	-72.8	74.8
20 Q1	3 141	2 157	-871	920	254.4	174.7	-70.5	74.5
Q2	3 217	2 213	-899	942	275.2	189.3	-76.9	80.6
Q3	3 204	2 213	-906	961	280.1	193.5	-79.2	84.0
Q4 P	3 266	2 238	-950	975	291.8	200.0	-84.9	87.1
21 Q1 P	3 312	2 271	-931	977	297.7	204.2	-83.7	87.8
Q2 P	3 373	2 307	-905	973	289.3	197.8	-77.6	83.5
Q3 P	3 418	2 331	-909	973	287.6	196.1	-76.5	81.9
Q4 P	3 442	2 336	-868	947	281.6	191.1	-71.0	77.5
22 Q1 P	3 459	2 348	-842	913	275.6	187.1	-67.0	72.8
Q2 P	3 446	2 326	-815	864	267.4	180.4	-63.2	67.1
Q3 P	3 460	2 331	-772	842	262.2	176.7	-58.5	63.8
Q4 P	3 472	2 327	-808	825	257.9	172.8	-60.0	61.3
23 Q1 P	3 530	2 344	-824	819	255.6	169.7	-59.6	59.3
Q2 P	3 575	2 374	-797	805	253.4	168.3	-56.5	57.0
Q3 P	3 569	2 367	-770	781	248.6	164.8	-53.6	54.4
Q4 P	3 630	2 419	-771	777	248.3	165.5	-52.8	53.2

INTERNATIONAL INVESTMENT POSITION (LIABILITIES) AND GROSS EXTERNAL DEBT

NET INTERNATIONAL INVESTMENT POSITION AND NET EXTERNAL DEBT



a. GDP at market prices, cumulative 4 quarters period. GDP data used are those available on the date of publication

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument

End-of-period positions

EUR millions

		General government						Other monetary financial institutions					
		Total	Short-term		Long-term		Total	Short-term			Long-term		
			Debt securities short-term	Loans, trade credits and other liabilities	Debt securities long-term	Loans, trade credits and other liabilities		Debt securities short-term	Deposits	Loans, trade credits and other liabilities	Debt securities long-term	Deposits	
													(a)
1=2+7+13+16+21	2=3+4+5+6	3	4	5	6	7=8+9+10+11+12	8	9	10	11	12		
20	Q4	P 2 237 999	676 061	54 320	1 274	534 354	86 114	429 203	15 885	163 216	1 888	181 298	66 916
21	Q1	P 2 271 344	688 128	55 964	745	537 867	93 552	452 231	20 627	176 945	3 688	182 800	68 171
	Q2	P 2 306 600	691 439	56 267	797	537 953	96 423	444 288	20 995	170 376	3 614	186 034	63 268
	Q3	P 2 330 763	699 365	55 142	7 716	541 029	95 478	464 875	23 005	178 211	4 164	190 669	68 826
	Q4	P 2 335 982	684 153	57 222	11 249	520 867	94 815	452 624	25 443	170 508	1 992	190 809	63 873
22	Q1	P 2 348 414	662 750	51 537	10 420	506 388	94 406	466 278	14 993	206 399	3 848	184 540	56 497
	Q2	P 2 325 892	622 488	38 150	10 881	479 739	93 718	501 615	16 949	244 007	4 490	177 669	58 499
	Q3	P 2 331 252	619 839	33 491	23 425	469 705	93 218	525 562	18 813	260 729	5 482	183 128	57 411
	Q4	P 2 326 605	593 175	27 672	17 320	457 975	90 207	545 320	26 216	266 895	4 213	185 767	62 228
23	Q1	P 2 344 356	605 278	19 039	21 567	475 249	89 424	606 156	25 066	310 892	4 604	189 350	76 245
	Q2	P 2 374 212	625 842	22 640	19 607	494 454	89 140	639 993	32 844	328 582	3 422	194 459	80 686
	Q3	P 2 366 620	614 779	18 257	19 828	487 605	89 088	653 937	33 535	325 433	3 977	203 142	87 850
	Q4	P 2 419 143	643 914	16 310	11 151	531 533	84 919	678 095	30 184	340 739	3 527	218 492	85 154

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.31 Gross external debt
Breakdown by institutional sector
and financial instrument (Cont.)

End-of-period positions

EUR millions

		Monetary authority			Other resident sectors				Direct investment				
		Total	Short-term		Total	Short-term		Long-term		Total	Vis-à-vis		
			Deposits	Special drawing rights (allocation)		Debt securities short-term	Loans, trade credits and other liabilities	Debt securities long-term	Loans, trade credits and other liabilities		Direct investors	Direct investment enterprises	Fellow enterprises
13=14+15	14	15	16=17+18+19+20	17	18	19	20	21=22+23+24	22	23	24		
20	Q4	P 593 340	590 008	3 333	303 491	2 467	55 240	119 599	126 185	235 904	56 147	92 141	87 616
21	Q1	P 582 635	579 219	3 416	304 900	3 052	56 987	118 056	126 804	243 451	55 370	100 288	87 792
	Q2	P 603 776	600 383	3 393	306 055	2 965	57 264	120 335	125 492	261 042	58 238	111 923	90 881
	Q3	P 600 616	586 050	14 566	305 815	4 794	55 177	120 384	125 460	260 092	58 153	105 339	96 600
	Q4	P 636 790	622 000	14 790	315 246	4 014	60 444	125 930	124 858	247 169	58 717	92 213	96 240
22	Q1	P 659 893	644 990	14 904	305 664	5 182	60 940	116 874	122 667	253 829	59 454	94 179	100 196
	Q2	P 642 796	627 505	15 291	298 092	4 135	66 799	105 460	121 699	260 902	61 339	95 614	103 948
	Q3	P 616 323	600 621	15 702	297 461	5 919	69 691	100 210	121 640	272 067	62 186	98 599	111 282
	Q4	P 631 505	616 526	14 979	290 577	6 312	64 988	98 575	120 701	266 029	64 291	96 866	104 872
23	Q1	P 575 245	560 438	14 807	290 152	5 675	64 152	98 022	122 304	267 524	64 613	98 493	104 418
	Q2	P 545 665	531 010	14 655	286 616	1 217	63 718	99 546	122 135	276 096	66 451	95 896	113 749
	Q3	P 530 172	515 328	14 844	287 738	1 253	62 632	99 812	124 041	279 995	64 876	99 069	116 050
	Q4	P 530 267	515 719	14 548	297 092	776	63 798	105 313	127 204	269 775	63 879	95 462	110 433

a. Debt securities are divided into short term (under one year) and long term (one year or more).

b. The 'Loans, trade credit and other liabilities' heading basically includes loans, trade credit and advances granted by non-residents, other accounts receivable and payable, insurance, pension schemes and standardised guarantee systems.

c. The sixth edition of the Balance of Payments and International Investment Position Manual establishes that allocations of SDRs entail, in addition to increases in reserve assets an increase in the long-term liabilities of the recipient country.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
D) External debt

17.32 External debt assets and liabilities
Breakdown by currency

EUR billions

	Total		of which:							
			Euro		US dollar		Pound sterling		Japanese yen	
	2022 IV	2023 IV	2022 IV	2023 IV	2022 IV	2023 IV	2022 IV	2023 IV	2022 IV	2023 IV
Gross external debt										
Total	2 327	2 419	2 073	2 132	191	218	24	29	2	2
Banco de España	632	530	617	516	-	0	-	-	-	-
General government	593	644	592	643	0	0	0	0	0	0
Other MFI (a)	545	678	390	491	125	154	16	17	2	1
Other resident sectors	291	297	252	259	30	30	4	4	...	...
NMFI	61	59	58	56	3	3	0	0	...	...
Other	230	238	194	203	27	27	4	4	0	0
Intercompany lending (b)	266	270	222	223	35	34	4	8	...	...
Total short-term debt liabilities	1 030	982	920	862	93	103	11	9	0	0
Banco de España	617	516	617	516	-	0	-	-	-	-
General government	45	27	45	27	0	0	0	0	...	...
Other MFI	297	374	205	271	79	91	9	8	0	0
Other resident sectors	71	65	53	48	13	12	1	1	...	...
NMFI	6	4	6	4	1	0	0	0	...	...
Other	65	60	47	44	13	12	1	1	...	-
Debt assets vis-à-vis non-residents										
Total (c)	1 429	1 564	1 122	1 248	227	230	41	46	5	2
Banco de España (c)	294	308	289	307	4	0	0	0	-	-
General government	44	43	41	41	2	2	0	0	0	0
Other MFI	533	609	340	404	148	158	24	27	4	2
Other resident sectors	380	410	321	355	45	40	7	7	0	0
NMFI	245	275	216	249	24	20	2	2	0	0
Other	136	136	105	107	21	20	5	5	0	0
Intercompany lending	179	194	130	141	29	29	10	12	0	0
Total short-term debt assets (c)	560	594	432	467	99	102	16	13	1	1
Banco de España (c)	177	185	174	185	3	0	0	0	-	-
General government	1	0	1	0	0	0	0	0	-	-
Other MFI	251	279	155	176	75	84	12	9	1	1
Other resident sectors	131	130	102	105	21	18	4	4	0	0
NMFI	26	29	21	25	5	3	0	0	0	0
Other	104	101	82	80	16	15	4	4	0	0

- : Nil.

...: Amount not disclosed due to statistical confidentiality reasons.

a. Other monetary financial institutions.

b. Data regarding direct investment debt instruments. Intercompany lending (as defined in paragraph 6.26 of the Sixth Edition of the Balance of Payments and IIP Manual of the IMF) are considered to be long-term by convention. Intercompany lending is not included in other sectors' data.

c. Not including reserve assets.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.40 Direct investment. End-of-period positions
Breakdown by institutional sector (a)

		<i>End-of-period positions</i>			<i>EUR millions</i>			
		Direct investment Net Outward			Direct investment Net Inward			
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors		
			Total	of which:		Total	of which:	
1		2		3	4		5	6
			NMFIs			NMFIs		
20	Q4	P	98 256	405 782	112 299	15 298	686 413	191 933
21	Q1	P	95 656	421 421	114 662	11 690	703 263	195 790
	Q2	P	90 056	435 886	119 361	11 703	712 368	198 363
	Q3	P	92 047	437 631	113 188	12 938	718 678	193 704
	Q4	P	92 477	444 105	113 535	12 888	740 919	196 942
22	Q1	P	93 390	467 629	121 510	12 923	755 540	197 783
	Q2	P	93 632	478 481	120 355	14 412	770 090	198 055
	Q3	P	95 267	489 879	122 795	14 517	783 226	198 259
	Q4	P	98 986	475 464	115 966	14 798	793 679	197 174
23	Q1	P	99 010	487 771	116 710	15 059	809 919	195 613
	Q2	P	102 949	497 981	118 128	15 153	826 612	194 872
	Q3	P	105 040	506 037	117 280	15 385	835 317	195 154
	Q4	P	107 748	503 647	118 303	15 340	842 020	196 520

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment. Directional principle

17.41 Direct investment. Transactions
Breakdown by institutional sector (a)

		<i>Transactions</i>			<i>EUR millions</i>			
		Direct investment Net Outward			Direct investment Net Inward			
		Other monetary and financial institutions	Other resident sectors		Other monetary and financial institutions	Other resident sectors		
			Total	of which:		Total	of which:	
1		2		3	4		5	6
			NMFIs			NMFIs		
20			9 637	18 716	177	3 972	8 497	4 042
21	Q1	P	219	10 724	4 218	1 139	26 819	4 642
22	Q2	P	7 097	32 934	2 974	2 748	37 984	-943
20	Q4		3 483	-4 754	-4 441	-12	-3 369	1 239
21	Q1	P	723	4 615	2 044	96	7 495	2 117
	Q2	P	-5 986	4 799	1 419	294	7 182	942
	Q3	P	3 571	1 767	-750	462	1 966	-1 548
	Q4	P	1 911	-458	1 505	287	10 176	3 131
22	Q1	P	3 318	9 408	1 571	159	12 120	946
	Q2	P	1 955	10 348	294	1 723	9 289	266
	Q3	P	371	4 761	393	230	10 205	-442
	Q4	P	1 453	8 417	717	636	6 371	-1 713
23	Q1	P	658	12 629	1 954	323	10 287	285
	Q2	P	2 434	-3 533	333	487	14 270	-686
	Q3	P	1 913	8 444	1 549	338	4 676	-264
	Q4	P	999	4 391	2 722	205	1 207	1 263

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.42 Direct investment. End-of-period positions.
Breakdown by economic activity sector (a) (d)

2023 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2020 p	2021 p	2022 p	2020 p	2021 p	2022 p
	1	2	3	4	5	6
TOTAL	504 038	536 583	572 959	701 712	753 807	807 769
Agriculture, forestry and fishing	481	548	559	1 573	1 676	1 749
Mining and quarrying	1 705	2 663	4 420	2 992	3 207	3 962
Manufacturing	55 215	55 817	63 711	99 682	93 120	95 201
Electricity, gas, steam and air conditioning supply, sewerage, waste management and remediation activities	17 865	19 278	25 257	44 416	59 859	62 975
Construction	23 486	25 380	26 250	14 658	22 505	22 122
Wholesale and retail trade, repair of motor vehicles and motorcycles	36 670	44 955	41 982	51 592	53 353	54 827
Transportation and storage, information and communication	54 962	59 976	63 052	36 486	37 610	41 974
Accommodation and food service activities.	6 330	6 572	6 693	6 455	6 292	6 222
Financial and insurance activities.	222 762	227 827	243 004	169 724	181 064	193 618
Real estate activities, professional, scientific and technical activities, administrative and support service activities	53 284	59 759	63 370	97 543	103 674	113 163
Real estate investment	19 204	19 583	19 644	157 627	169 363	189 146
Other services (b)	1 599	1 993	1 820	3 698	4 091	3 997
Memorandum item:						
SPEs (c)	47 325	44 255	42 175	51 287	48 219	46 465

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods and services-producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.43 Direct investment. Transactions.
Breakdown by economic activity sector (a) (d)

2023 September update

EUR millions

	Spanish investment abroad			Foreign investment in Spain		
	2020 p	2021 p	2022 p	2020 p	2021 p	2022 p
	1	2	3	4	5	6
TOTAL	28 353	10 943	40 032	12 469	27 958	40 732
Agriculture, forestry and fishing	23	51	19	38	-23	70
Mining and quarrying	183	460	1 701	-918	114	513
Manufacturing	7 030	-3 468	10 272	861	-641	3 616
Electricity, gas, steam and air conditioning supply, sewerage, waste management and remediation activities	3 792	-1 809	6 021	523	3 421	4 862
Construction	817	214	2 128	-561	6 882	-287
Wholesale and retail trade, repair of motor vehicles and motorcycles	2 739	5 330	-4 114	1 183	3 101	913
Transportation and storage, information and communication	-4 834	-2 427	3 241	-1 256	1 045	3 377
Accommodation and food service activities.	-306	7	-77	-182	-286	-27
Financial and insurance activities.	19 747	8 122	18 004	8 237	7 799	10 969
Real estate activities, professional, scientific and technical activities, administrative and support service activities	-153	2 521	2 652	4 339	4 383	12 273
Real estate	-297	20	-56	1 059	1 857	2 945
Other services (b)	-753	198	32	-479	-184	30
Memorandum item						
SPEs (c)	-1 011	-3 651	-707	3	-4 440	-1 892

a. On the presentation of direct investment according to the directional principle, see section 4.2.1 of the methodological notes.

b. The other services heading includes: public administration and defence, compulsory social security; education; human health and social work activities; arts, entertainment and recreation; other service activities; activities of households as employers; undifferentiated goods -and services- producing activities of households for own use; activities of extraterritorial organisations and bodies.

c. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

d. The difference between the amount assigned to the total and the sum of the breakdown by economic activity sector is due to data with an undetermined economic activity sector.

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44a Direct investment. End-of-period positions.
Breakdown by geographical and economic areas
Immediate investing economy a)(b)(c)

2023 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2021 p		2022 p		2021 p		2022 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	536 583	44 255	572 959	42 175	753 807	48 219	807 769	46 465
Europe	257 206	19 351	273 130	19 567	642 894	23 467	696 842	22 670
EU-27	139 727	5 430	146 480	6 364	507 696	7 934	554 466	6 943
Euro area.	122 315	4 816	130 191	5 701	483 892	7 728	526 552	6 787
Germany	17 618	274	18 306	289	73 584	52	82 946	45
Austria	2 461	-	2 278	-	2 378	-	1 763	-
Belgium	3 778	381	3 712	440	14 814	38	17 824	32
Netherlands	4 002	118	10 062	122	119 739	3 526	120 698	-2 115
France	29 578	1 208	30 144	1 247	79 489	102	87 871	99
Ireland	3 792	-	4 163	-	12 714	17	14 484	18
Italy	16 958	632	17 998	816	41 083	-	43 386	-
Luxembourg	14 290	2 014	14 380	2 606	115 973	3 177	129 945	7 856
Portugal	26 629	190	25 670	181	15 556	816	17 129	852
Malta	928	-	1 006	-	991	-	1 047	-
Denmark	153	-6	426	7	4 885	203	5 198	155
Sweden	2 707	303	2 507	285	14 314	-	16 392	-
Rest of Europe	117 479	13 921	126 650	13 203	135 198	15 533	142 376	15 727
United Kingdom	99 914	13 207	102 778	12 517	93 262	7 990	97 953	8 095
Russia	611	-	1 749	-	3 497	-	3 716	-
Switzerland	7 551	2	9 073	13	31 383	7 543	33 239	7 632
North America	81 854	7 335	87 544	6 876	29 644	6 010	31 099	6 057
United States	72 763	4 784	77 837	4 883	26 354	4 078	27 569	4 159
Central and South America	171 741	14 834	183 825	13 621	49 999	20 627	47 909	19 759
Argentina	23 127	1 666	18 045	1 108	1 101	818	1 397	851
Brazil	38 956	2 284	42 394	2 716	5 047	2 947	2 888	2 021
Chile	19 104	2 671	21 907	2 898	498	-11	318	-11
Mexico	43 824	424	50 680	467	22 234	10 434	21 508	10 443
Africa	6 039	514	6 003	359	721	-424	616	-573
Morocco	2 619	-	2 535	-	37	-	20	-
Asia	16 208	1 442	18 070	1 431	22 009	-1 460	21 973	-1 448
China	4 980	147	5 029	174	815	-0	1 187	-
India	1 660	24	1 961	24	59	-	87	-
Japan	454	-	440	-	7 260	-	7 315	-
NICs.	3 793	1 217	4 795	1 220	7 102	-1 585	7 935	-1 586
Hong Kong	1 382	-	1 417	-	2 339	-1 588	2 875	-1 589
Oceania and polar regions	3 538	779	4 388	320	1 155	-	1 264	-
OECD	414 510	35 199	445 754	34 319	692 773	43 695	743 985	43 069
ODA recipients (e).	185 867	15 167	202 984	14 379	46 590	19 926	44 095	18 938

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/ft/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.

<http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.44b Direct investment. End-of-period positions.
Breakdown by geographical and economic areas
Ultimate investing economy (a)(b)(c)

2023 September update

EUR millions

	2020 p		2021 p		2022 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6
TOTAL WORLD	701 712	51 287	753 807	48 219	807 769	46 465
Europe	481 299	7 145	511 466	7 305	564 813	6 354
EU-27	338 673	5 927	361 036	5 583	403 413	4 536
Euro area	314 747	5 449	334 037	5 187	373 298	4 128
Germany	88 120	84	84 599	97	93 684	83
Austria	1 085	-	968	-	1 021	-
Belgium	12 273	39	13 342	36	15 375	32
Netherlands	26 451	735	32 685	819	34 048	689
Spain	17 450	2 140	21 992	2 266	25 960	1 434
France	76 108	216	84 498	138	93 520	147
Ireland	8 481	496	8 872	81	9 649	83
Italy	46 878	-	49 876	-	54 283	-
Luxembourg	13 529	61	12 387	-	15 881	-77
Portugal	17 569	1 680	17 472	1 751	21 455	1 737
Malta	364	-	288	-	300	-
Denmark	5 267	28	5 953	28	6 258	28
Sweden	15 059	450	16 573	368	18 095	381
Rest of Europe	142 626	1 218	150 430	1 722	161 400	1 818
United Kingdom	105 651	1 169	109 901	1 673	117 709	1 774
Russia	4 973	-	4 843	-	4 848	-
Switzerland	23 928	49	26 589	49	28 234	44
North America	100 234	18 226	111 861	12 400	113 532	14 265
United States	89 627	15 538	101 614	9 683	103 480	11 342
Central and South America	63 699	25 136	69 718	27 665	66 696	25 004
Argentina	7 961	880	11 149	939	11 064	974
Brazil	5 697	3 050	6 580	3 742	5 690	2 734
Chile	187	50	1 038	0	866	-26
Mexico	27 859	16 139	31 818	17 060	30 790	17 031
Africa	1 899	-	2 903	-	3 013	-
Morocco	145	-	152	-	167	-
Asia	36 664	669	37 537	764	37 941	808
China	4 636	277	4 049	299	4 326	302
India	437	-	350	-	439	-
Japan	11 772	-	12 583	-	12 875	-
NICs	5 601	33	6 304	47	7 163	52
Hong Kong	1 531	33	1 641	44	1 644	49
Oceania and polar regions	7 462	-	9 539	-	9 933	-
OECD	619 298	44 733	667 870	40 257	719 420	41 222
ODA recipients (e)	67 737	25 674	73 634	27 924	72 438	27 180

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/f/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter. Amounts corresponding to the total world, Europe, EU-27, Euro area and OECD include Spain data, as it can be the ultimate investing economy if the immediate direct investor belongs to a multinational group whose last parent company is a Spanish resident.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignment and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations. <http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION
E) Direct investment according to directional principle

17.45 Direct investment. Transactions.
Breakdown by geographical and economic areas
Immediate investing economy (a)(b)(c)

2023 September update

EUR millions

	Spanish investment abroad				Foreign investment in Spain			
	2021 p		2022 p		2021 p		2022 p	
	Total 1	Of which: SPEs(d) 2	Total 3	Of which: SPEs(d) 4	Total 5	Of which: SPEs(d) 6	Total 7	Of which: SPEs(d) 8
TOTAL WORLD	10 943	-3 651	40 032	-707	27 958	-4 440	40 732	-1 892
Europe	4 583	-4 342	26 854	908	30 760	531	39 920	-966
EU-27	1 979	-4 383	14 747	918	33 017	-806	42 463	-1 066
Euro area.	-1 603	-4 448	14 450	872	30 866	-956	40 178	-1 016
Germany	-4 640	10	1 853	15	1 585	-16	7 957	-7
Austria	-284	-	-558	-	-271	-	-546	-
Belgium	-309	89	51	59	33	-1	2 271	-6
Netherlands	2 757	-258	11 348	7	13 912	-1 233	2 364	-5 732
France	6 954	-38	37	39	8 658	-56	7 018	-3
Ireland	-9 219	-	272	-	-58	2	1 224	1
Italy	4 330	429	1 281	184	23	-	1 953	-
Luxembourg	-1 692	-4 666	762	577	8 214	134	15 392	4 695
Portugal	799	-13	-729	-8	-1 430	215	1 183	35
Malta	-25	-	12	-	-146	-	54	-
Denmark	-121	26	265	12	191	-87	-48	-48
Sweden	795	-19	-564	-19	1 270	-	1 159	-
Rest of Europe	2 605	42	12 108	-10	-2 257	1 337	-2 543	100
United Kingdom	375	48	5 920	-48	-5 248	409	-3 113	17
Russia	181	-	1 780	-	-20	-	-71	-
Switzerland	616	-5	1 089	11	2 909	928	818	83
North America	-4 864	240	648	-925	-4 185	-3 726	1 510	45
United States	-5 074	-63	473	-198	-4 394	-3 632	1 270	79
Central and South America	9 877	402	9 143	-528	2 542	327	-1 288	-786
Argentina	1 634	124	1 437	55	27	37	300	33
Brazil	1 327	277	1 222	181	127	-37	-2 297	-955
Chile	-1 700	-4	1 654	-30	144	-11	-182	0
Mexico	6 756	116	2 647	-50	1 645	31	72	9
Africa	-28	8	183	-147	-22	-51	-122	-199
Morocco	175	-	38	-	-2	-	-17	-
Asia	973	42	1 834	3	-1 819	-1 520	315	14
China	257	37	426	32	-295	-	355	-
India	162	-	28	-	9	-	26	-
Japan	133	-	5	-	257	-	53	-
NICs.	-104	0	1 126	0	-1 495	-1 584	822	-1
Hong Kong	177	-	186	-	-1 865	-1 587	614	-1
Oceania and polar regions	393	-	1 368	-18	550	-	101	-
OECD	5 556	-4 014	32 363	-304	29 008	-2 874	39 378	-795
ODA recipients (e).	11 464	447	13 909	-666	1 917	280	-1 740	-958

- : Nil.

a. See section 4.2.1 of the Methodological Note for a detailed explanation on the concept of direct investment under the directional principle. To distinguish between the concept of immediate investing economy and ultimate investing economy see the following Statistical Note:

<https://www.bde.es/ft/webbde/SES/Secciones/Publicaciones/PublicacionesSerias/NotasEstadisticas/21/Files/nest15e.pdf>

b. The composition of economic areas is detailed in the notes at the end of the chapter.

c. The difference between the amount assigned to the world total and the sum of the amounts for all the geographical areas is due to data without a geographical assignation and data from international institutions other than European Union.

d. SPEs: Special Purpose Entities (EFE in their Spanish initials). SPEs definition can be found in the IMF methodological guideline:

<https://www.imf.org/external/pubs/ft/bop/2020/pdf/20-26.pdf>. In the Spanish case, SPEs essentially correspond to companies whose main purpose is to channel direct investment.

e. The Development Assistance Committee (DAC) List of ODA Recipients shows all countries and territories eligible to receive official development assistance (ODA). These consist of all low and middle income countries based on gross national income (GNI) per capita as published by the World Bank, with the exception of G8 members, EU members, and countries with a firm date for entry into the EU. The list also includes all of the Least Developed Countries (LDCs) as defined by the United Nations.

<http://www.oecd.org/dac/financing-sustainable-development/development-finance-standards/daclist.htm>

NOTES TO THE TABLES OF CHAPTER 17. BALANCE OF PAYMENTS AND INTERNATIONAL INVESTMENT POSITION

General notes

Composition of economic areas:

EU27: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Sweden.

Euro area: Austria, Belgium, Croatia, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia. Also includes the ESM and the ECB.

OECD: Australia, Austria, Belgium, Canada, Chile, Colombia, Costa Rica, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Israel, Italy, Japan, Latvia, Lithuania, Luxembourg, Mexico, Netherlands, New Zealand, Norway, Poland, Portugal, Republic of Korea, Slovakia, Slovenia, Sweden, Switzerland, Turkey, United Kingdom, United States.

OPEC: Algeria, Angola, Congo, Equatorial Guinea, Gabon, Iran, Iraq, Kuwait, Libya, Nigeria, Saudi Arabia, United Arab Emirates and Venezuela.

NICs: Hong Kong, Singapore, Korea, Taiwan.

ASEAN: Brunei Darussalam, Cambodia, Indonesia, Lao PDR, Malaysia, Myanmar, Philippines, Singapore, Thailand, Viet Nam.

Definition of the main items

Direct investment includes all financial flows between companies belonging to the same group.

Financial derivatives: any financial instruments enabling specific financial risks to be traded that are linked to another specific financial instrument, indicator, or commodity.

Investment income: return on shares and other equity (dividends, withdrawals from income of quasicorporations, reinvested earnings) and the yield on debt (interest).

Net position vis-à-vis the Eurosystem: Banco de España's net assets and liabilities vis-à-vis the European Central Bank together with the central banks of the other euro area countries.

Other investment: mainly includes loans, deposits, sell/buy back transactions and repurchase agreements, trade credit and other accounts receivable/payable.

Other primary income: taxes on production and imports, and subsidies.

Other financial assets and liabilities: include other equity which does not take the form of securities and is not included in portfolio investment (this is the case of some stakes in international organisations), trade credit and advances, other accounts receivable/payable, insurance, pension schemes, standardised guarantee systems and allocations of special drawing rights.

Other items of the BE: derivatives, portfolio investment and other investment of the Banco de España excluding the net position vis-à-vis the Eurosystem.

Portfolio investment: transactions in marketable securities, other than those included in direct investment or reserve assets.

Primary income; includes labour income, investment income, taxes on production and imports, and subsidies.

Reserves: foreign assets denominated in currencies other than euro and issued by residents outside of EMU which are immediately available to and under the control of the Banco de España for meeting balance-of-payments financing needs.

Secondary income: includes personal transfers, current taxes, social contributions and benefits, transfers relating to insurance transactions, current international cooperation and other miscellaneous current transfers.

CHAPTER 18 CUSTOMS STATISTICS

18. CUSTOMS STATISTICS

18.1 Imports/arrivals and exports/dispatches

Ministerio de Hacienda

EUR millions

	Imports/arrivals			Exports/dispatches			Trade balance		
	Total	Energy	Non-energy	Total	Energy	Non-energy	Total	Energy	Non-energy
	1=2+3	2	3	4=5+6	5	6	7=4-1	8=5-2	9=6-3
17	302 431	40 578	261 853	276 143	14 422	261 721	-26 288	-26 157	-131
18	319 647	47 866	271 782	285 261	17 366	267 895	-34 387	-30 500	-3 887
19	322 437	44 498	277 939	290 893	16 886	274 006	-31 544	-27 611	-3 933
20	276 925	27 069	249 856	263 628	10 547	253 081	-13 297	-16 522	3 225
21	345 953	46 381	299 571	314 859	17 057	297 802	-31 094	-29 325	-1 769
22	444 729	90 042	354 687	374 147	32 904	341 243	-70 582	-57 138	-13 444
23	P 424 249	63 524	360 725	383 689	26 315	357 374	-40 560	-37 209	-3 351
22 Oct	P 39 910	6 868	33 042	33 058	2 681	30 377	-6 852	-4 188	-2 665
Nov	P 40 693	7 474	33 219	37 380	2 869	34 511	-3 313	-4 605	1 292
Dec	P 36 607	7 186	29 421	32 098	2 487	29 611	-4 509	-4 699	189
23 Jan	P 34 877	6 189	28 688	30 921	3 049	27 872	-3 956	-3 140	-816
Feb	P 35 295	5 636	29 659	32 830	2 228	30 602	-2 465	-3 408	943
Mar	P 39 090	5 353	33 737	38 933	2 638	36 294	-158	-2 715	2 557
Apr	P 33 718	5 550	28 168	29 342	1 924	27 419	-4 375	-3 626	-749
May	P 37 054	4 861	32 193	33 942	1 612	32 330	-3 111	-3 249	137
Jun	P 36 338	4 175	32 163	33 982	1 721	32 262	-2 355	-2 454	99
Jul	P 35 348	4 919	30 430	30 446	1 983	28 462	-4 903	-2 935	-1 967
Aug	P 30 609	5 285	25 324	26 174	2 338	23 836	-4 435	-2 947	-1 488
Sep	P 34 853	5 319	29 534	31 015	1 969	29 046	-3 838	-3 350	-489
Oct	P 37 413	5 732	31 680	32 277	2 042	30 235	-5 136	-3 690	-1 446
Nov	P 37 304	5 345	31 960	34 878	2 436	32 443	-2 426	-2 909	483
Dec	P 32 350	5 161	27 189	28 948	2 375	26 573	-3 402	-2 786	-616
24 Jan	P 33 873	5 430	28 443	30 144	1 790	28 354	-3 729	-3 639	-90

18. CUSTOMS STATISTICS

A) Imports/arrivals

18.2 By product

Ministerio de Hacienda

EUR millions

	Energy			Non-energy products												
	Total	Total	Interme- diate	Consum- er	Intermediate goods						Consumer goods				Capital goods	
					Total	Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which Mach- inery	Trans- port
												Total	of which passeng. cars			
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10+12	10	11	12	13	14	15	16	
17	302 431	40 578	40 312	267	261 853	150 545	6 750	143 796	85 053	21 763	31 638	31 652	17 861	26 254	17 883	4 050
18	319 647	47 866	47 581	285	271 782	156 623	6 801	149 822	87 992	22 379	32 389	33 224	18 777	27 166	18 873	3 919
19	322 437	44 498	43 999	499	277 939	158 782	6 871	151 911	90 797	22 690	34 736	33 372	18 432	28 360	19 326	4 324
20	276 925	27 069	26 808	261	249 856	147 319	6 353	140 966	76 610	20 983	29 333	26 294	12 145	25 927	18 237	3 057
21	345 953	46 381	45 853	529	299 571	176 750	7 913	168 837	92 269	23 294	38 895	30 080	12 937	30 552	21 416	3 780
22	444 729	90 042	89 230	812	354 687	213 638	11 788	201 850	104 326	28 687	40 514	35 125	16 502	36 723	25 997	4 956
23	P 424 249	63 524	62 743	781	360 725	208 058	11 419	196 639	113 231	30 621	41 680	40 930	21 914	39 436	26 087	6 888
22 Oct	P 39 910	6 868	6 828	41	33 042	19 544	1 255	18 289	10 363	2 542	4 450	3 371	1 608	3 135	2 236	414
Nov	P 40 693	7 474	7 410	64	33 219	19 370	1 117	18 253	10 246	2 662	4 087	3 497	1 803	3 603	2 434	494
Dec	P 36 607	7 186	7 100	86	29 421	16 670	1 158	15 511	9 204	2 407	3 530	3 267	1 836	3 548	2 268	719
23 Jan	P 34 877	6 189	6 111	78	28 688	16 939	1 054	15 884	8 743	2 336	3 379	3 028	1 566	3 007	1 977	565
Feb	P 35 295	5 636	5 590	46	29 659	17 938	1 005	16 933	8 727	2 347	3 182	3 198	1 745	2 994	2 037	472
Mar	P 39 090	5 353	5 247	106	33 737	19 922	1 035	18 887	10 152	2 870	3 580	3 702	2 173	3 663	2 425	624
Apr	P 33 718	5 550	5 465	85	28 168	16 387	783	15 604	8 819	2 467	3 050	3 302	1 841	2 962	1 974	486
May	P 37 054	4 861	4 809	52	32 193	18 871	1 039	17 832	9 945	2 826	3 484	3 636	1 983	3 377	2 224	583
Jun	P 36 338	4 175	4 157	18	32 163	18 914	945	17 970	9 664	2 630	3 389	3 645	2 041	3 584	2 326	644
Jul	P 35 348	4 919	4 874	45	30 430	17 675	754	16 921	9 514	2 475	3 506	3 533	1 949	3 241	2 132	570
Aug	P 30 609	5 285	5 229	56	25 324	13 942	1 046	12 896	8 736	2 469	3 534	2 733	1 356	2 646	1 813	361
Sep	P 34 853	5 319	5 207	112	29 534	17 076	930	16 146	9 124	2 434	3 672	3 018	1 486	3 334	2 234	576
Oct	P 37 413	5 732	5 675	57	31 680	17 953	1 075	16 877	10 134	2 622	3 770	3 742	1 901	3 594	2 380	659
Nov	P 37 304	5 345	5 304	41	31 960	17 687	935	16 752	10 605	2 678	3 942	3 985	2 064	3 667	2 434	665
Dec	P 32 350	5 161	5 075	86	27 189	14 754	817	13 937	9 068	2 467	3 192	3 409	1 809	3 367	2 132	683
24 Jan	P 33 873	5 430	5 396	34	28 443	16 753	998	15 755	8 705	2 377	3 083	3 245	1 740	2 985	1 937	554

18. CUSTOMS STATISTICS
A) Imports/arrivals

18.3 Geographical breakdown

Ministerio de Hacienda EUR millions

	World total	European Union (EU 27)						OECD								Other American countries	China	Newly industrialised countries
		Total	Euro area			Other EU 27	Total	Of which:			OPEC	13	14	15				
			Total	Of which:				United Kingdom	United States	Japan								
				Germany	France										Italy			
1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15				
17	302 431	154 964	134 310	38 850	33 396	20 293	20 654	205 424	11 381	13 565	3 934	20 782	10 575	25 829	5 116			
18	319 647	160 844	139 095	40 233	34 664	21 184	21 749	212 665	11 516	13 174	4 133	25 491	11 462	26 911	5 207			
19	322 437	162 095	137 906	39 865	33 519	20 725	24 189	215 752	11 711	15 436	4 359	23 604	9 408	29 143	5 271			
20	276 925	144 117	121 937	34 403	28 975	18 026	22 180	188 451	9 542	14 190	2 894	12 280	8 485	29 403	4 290			
21	345 953	173 186	147 421	38 570	35 471	22 779	25 764	228 367	8 195	17 119	2 982	20 897	11 115	35 474	5 283			
22	444 729	200 391	168 724	43 051	40 160	26 959	31 667	277 532	10 610	33 584	3 821	35 000	18 427	47 408	6 849			
23	P 424 249	209 337	175 776	47 058	39 628	28 302	33 561	278 286	10 797	28 268	4 652	26 316	14 826	44 244	6 397			
22 Oct	P 39 910	18 303	15 483	3 843	4 046	2 414	2 819	24 651	1 051	2 473	373	2 897	1 737	4 194	573			
Nov	P 40 693	19 389	16 418	4 063	3 877	2 863	2 970	26 280	960	2 944	374	2 553	1 579	4 114	536			
Dec	P 36 607	17 001	14 317	3 491	3 431	2 457	2 684	23 062	922	2 539	380	2 215	1 447	4 047	579			
23 Jan	P 34 877	15 786	13 131	3 363	2 953	2 142	2 655	21 499	835	2 348	330	2 298	1 230	4 201	480			
Feb	P 35 295	17 729	14 836	3 874	3 442	2 389	2 893	23 575	1 142	2 233	322	2 019	1 371	3 511	509			
Mar	P 39 090	19 895	16 833	4 578	3 886	2 661	3 062	26 386	1 048	2 742	429	2 047	1 280	3 549	575			
Apr	P 33 718	16 176	13 614	3 709	3 054	2 230	2 561	22 013	831	2 373	360	2 202	1 106	3 409	552			
May	P 37 054	17 940	15 117	4 158	3 241	2 483	2 823	23 998	1 016	2 046	411	2 200	1 120	4 110	629			
Jun	P 36 338	19 208	15 959	4 217	3 806	2 500	3 249	24 965	1 006	2 199	358	1 583	1 252	3 595	587			
Jul	P 35 348	17 483	14 723	4 046	3 443	2 409	2 760	23 316	895	2 349	428	1 825	1 027	4 010	555			
Aug	P 30 609	14 153	11 884	3 223	2 473	1 820	2 269	19 281	689	2 456	315	2 401	1 404	3 333	497			
Sep	P 34 853	17 400	14 502	3 893	3 324	2 299	2 899	23 100	897	2 527	355	2 463	1 252	3 371	542			
Oct	P 37 413	18 575	15 435	4 116	3 455	2 412	3 140	24 159	873	2 347	443	2 713	1 559	3 978	587			
Nov	P 37 304	18 859	15 809	4 412	3 378	2 535	3 049	24 393	846	2 265	471	2 308	1 112	3 978	483			
Dec	P 32 350	16 134	13 933	3 470	3 173	2 420	2 201	21 601	719	2 382	430	2 256	1 113	3 199	400			
24 Jan	P 33 873	16 517	13 836	3 822	2 931	2 243	2 681	22 234	793	2 253	438	2 174	1 208	3 322	575			

18. CUSTOMS STATISTICS
B) Exports/dispatches

18.4 By product

Ministerio de Hacienda EUR millions

	Total	Energy			Non-energy products											
		Total	Interme- diate	Consu- mer	Total	Intermediate goods			Consumer goods				Capital goods			
						Total	Agricul- tural	Indus- trial	Total	Food	Non- durables	Durables		Total	of which	
												Total	of which passeng. cars		Ma- chinery	Trans- port
1=2+5	2=3+4	3	4	5=6+9+14	6=7+8	7	8	9=10+12	10	11	12	13	14	15	16	
17	276 143	14 422	11 782	2 640	261 721	135 693	1 708	133 985	101 943	38 477	26 348	37 119	30 412	24 085	13 614	8 673
18	285 261	17 366	14 319	3 047	267 895	140 570	1 862	138 709	102 696	39 076	26 609	37 011	30 216	24 628	14 276	8 502
19	290 893	16 886	14 145	2 741	274 006	140 391	2 084	138 307	108 000	41 731	28 436	37 834	30 662	25 615	14 278	9 233
20	263 628	10 547	9 079	1 468	253 081	125 953	2 057	123 896	103 918	43 775	24 515	35 628	28 670	23 209	13 753	6 719
21	314 859	17 057	14 555	2 501	297 802	153 981	2 523	151 458	117 501	47 312	34 237	35 952	27 674	26 320	15 355	8 801
22	374 147	32 904	29 134	3 769	341 243	175 199	2 771	172 428	136 765	53 213	43 167	40 385	31 267	29 279	17 356	9 135
23	P 383 689	26 315	23 550	2 765	357 374	179 983	2 471	177 512	143 119	56 003	39 418	47 698	38 318	34 272	19 782	11 877
22 Oct	P 33 058	2 681	2 443	238	30 377	15 434	222	15 212	12 461	4 263	4 472	3 726	2 795	2 481	1 498	762
Nov	P 37 380	2 869	2 607	262	34 511	15 656	234	15 422	16 034	4 980	6 534	4 520	3 534	2 820	1 738	856
Dec	P 32 098	2 487	2 160	327	29 611	14 024	184	13 840	12 870	4 741	4 104	4 025	3 188	2 717	1 676	821
23 Jan	P 30 921	3 049	2 800	249	27 872	14 533	191	14 342	11 000	4 527	3 328	3 145	2 516	2 339	1 383	755
Feb	P 32 830	2 228	2 032	196	30 602	15 440	209	15 231	12 503	4 761	4 007	3 734	3 074	2 659	1 472	991
Mar	P 38 933	2 638	2 261	377	36 294	18 231	299	17 932	14 657	5 556	4 661	4 440	3 580	3 406	1 876	1 287
Apr	P 29 342	1 924	1 689	235	27 419	13 945	224	13 721	10 847	4 577	2 713	3 556	2 818	2 627	1 580	869
May	P 33 942	1 612	1 430	182	32 330	16 706	230	16 476	12 712	5 043	3 194	4 476	3 643	2 912	1 750	944
Jun	P 33 982	1 721	1 615	106	32 262	16 616	209	16 408	12 417	4 835	2 931	4 652	3 849	3 229	1 862	1 147
Jul	P 30 446	1 983	1 811	173	28 462	14 372	179	14 194	11 104	4 235	2 908	3 961	3 197	2 986	1 755	997
Aug	P 26 174	2 338	1 895	443	23 836	12 141	163	11 978	9 522	3 971	3 009	2 542	1 952	2 173	1 460	528
Sep	P 31 015	1 969	1 777	192	29 046	14 662	175	14 487	11 514	4 085	3 156	4 273	3 386	2 870	1 531	1 123
Oct	P 32 277	2 042	1 946	96	30 235	15 212	217	14 995	12 171	4 496	3 380	4 295	3 430	2 852	1 536	1 098
Nov	P 34 878	2 436	2 208	227	32 443	15 674	199	15 474	13 427	5 079	3 310	5 037	4 046	3 342	1 909	1 174
Dec	P 28 948	2 375	2 087	288	26 573	12 451	176	12 275	11 246	4 837	2 822	3 587	2 828	2 877	1 667	964
24 Jan	P 30 144	1 790	1 688	102	28 354	14 679	204	14 475	11 404	4 815	2 856	3 733	3 033	2 271	1 309	777

18. CUSTOMS STATISTICS
A) Exports/dispatches

18.5 Geographical breakdown

Ministerio de Hacienda

EUR millions

	World total	European Union (EU 27)						OECD					Other American countries	China	Newly industrialised countries
		Total	Euro area			Other EU 27	Total	Of which:			OPEC				
			Total	Of which:				United Kingdom	United States	Japan					
				Germany	France							Italy			
1	2=3+7	3	4	5	6	7	8	9	10	11	12	13	14	15	
17	276 143	162 644	142 524	30 612	41 415	22 139	20 121	214 765	18 740	12 468	2 445	9 848	9 035	5 953	3 850
18	285 261	168 946	147 759	30 682	43 441	22 833	21 187	220 844	18 581	12 787	2 530	10 488	9 057	6 278	4 382
19	290 893	172 033	150 359	31 231	44 146	23 436	21 675	226 961	19 890	13 716	2 729	9 574	8 822	6 800	4 629
20	263 628	160 068	140 821	29 785	43 014	20 691	19 247	209 739	17 229	12 247	2 542	7 453	6 782	8 182	3 561
21	314 859	193 505	170 626	32 352	49 363	25 927	22 879	251 583	18 674	14 837	2 938	8 154	8 594	8 670	4 065
22	374 147	234 674	206 055	36 293	56 756	30 342	28 618	300 076	20 126	18 276	3 233	8 568	10 732	7 903	4 718
23	P 383 689	240 389	208 397	40 019	59 905	33 045	31 993	309 438	22 564	18 904	2 797	7 304	12 449	7 579	4 303
22 Oct	P 33 058	20 889	18 439	3 125	5 127	2 759	2 450	26 765	1 936	1 648	275	645	912	677	427
Nov	P 37 380	24 652	21 829	3 725	5 361	2 906	2 823	30 932	1 879	1 665	298	681	922	778	413
Dec	P 32 098	20 124	17 724	3 068	5 095	2 492	2 401	25 567	1 660	1 444	272	838	1 087	692	374
23 Jan	P 30 921	20 100	17 345	3 154	4 742	2 718	2 755	25 458	1 657	1 471	296	470	965	456	356
Feb	P 32 830	21 008	18 354	3 540	5 052	2 715	2 654	26 857	2 040	1 462	238	521	967	616	351
Mar	P 38 933	24 506	21 484	4 085	5 868	3 276	3 022	31 404	2 217	1 853	269	625	1 486	800	446
Apr	P 29 342	18 645	16 292	3 046	4 917	2 580	2 352	23 927	1 688	1 402	220	506	1 009	563	309
May	P 33 942	21 254	18 644	3 610	5 280	2 909	2 610	27 403	2 039	1 544	244	812	1 233	502	361
Jun	P 33 982	21 083	18 182	3 487	5 421	3 221	2 900	27 274	1 954	1 595	237	584	1 456	802	389
Jul	P 30 446	18 679	16 249	3 133	4 672	2 784	2 430	24 286	1 857	1 494	214	516	1 113	767	320
Aug	P 26 174	15 874	13 646	2 697	3 814	2 016	2 228	20 521	1 552	1 471	189	576	889	461	315
Sep	P 31 015	19 374	16 748	3 225	4 973	2 852	2 625	24 918	1 865	1 489	194	529	785	598	302
Oct	P 32 277	19 886	17 051	3 204	5 081	2 642	2 835	25 886	1 876	1 774	265	912	814	608	352
Nov	P 34 878	22 168	19 022	4 014	5 538	2 945	3 146	28 391	2 084	1 744	218	622	973	629	401
Dec	P 28 948	17 813	15 378	2 823	4 547	2 387	2 435	23 113	1 736	1 605	212	630	760	777	401
24 Jan	P 30 144	19 410	16 847	3 275	5 124	2 587	2 562	24 658	1 869	1 280	213	546	772	533	333

18. CUSTOMS STATISTICS
C) Unit value indices

18.6 Imports/arrivals

Ministerio de Economía, Comercio y Empresa

Base 2022 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
19	74.2	80.6	83.8	79.5	91.4	69.4	56.7	73.9	75.5	74.0
20	71.9	81.3	81.4	81.3	88.1	66.5	46.3	72.3	75.0	69.1
21	80.5	84.8	85.3	84.7	91.8	77.3	64.7	81.5	83.7	77.5
22	99.9	100.1	100.1	100.1	100.1	99.9	99.5	100.0	99.9	100.0
23	98.0	105.6	104.3	106.1	104.9	94.7	89.6	96.4	98.9	96.4
22 Jun	98.6	94.9	96.2	94.3	97.4	99.8	101.8	99.0	99.3	100.4
Jul	99.6	93.5	98.5	91.7	96.9	101.7	104.7	100.3	99.2	101.0
Aug	104.9	102.4	101.3	102.9	103.8	105.6	108.7	104.1	101.7	110.4
Sep	108.2	107.6	102.4	109.3	108.4	108.5	121.0	104.1	105.7	110.9
Oct	105.0	106.2	103.8	107.0	99.9	105.4	118.3	101.5	104.1	107.9
Nov	105.1	110.0	106.3	111.4	109.2	103.2	99.8	104.6	104.2	108.9
Dec	103.2	110.7	105.4	112.7	101.7	102.1	92.9	106.6	103.3	98.9
23 Jan	102.6	109.4	106.1	110.7	93.5	102.5	89.2	108.3	105.6	114.1
Feb	98.4	107.5	106.4	107.9	102.4	95.1	82.0	100.0	100.4	102.5
Mar	100.3	105.6	107.5	104.9	105.5	98.2	95.7	98.8	101.8	99.3
Apr	95.1	105.7	105.7	105.7	103.2	90.6	75.4	97.0	96.6	94.2
May	95.2	100.2	101.6	99.7	104.4	92.3	88.1	93.5	96.5	101.1
Jun	95.9	103.0	100.3	104.0	106.1	92.4	92.6	92.3	96.6	93.1
Jul	96.9	103.1	99.9	104.3	105.7	93.7	84.6	96.5	98.6	101.3
Aug	96.0	103.1	100.5	104.2	107.3	91.6	97.9	89.4	93.5	87.3
Sep	96.4	102.9	101.7	103.4	110.8	92.3	102.7	89.6	95.0	88.5
Oct	98.8	105.7	104.6	106.1	106.3	95.7	98.7	94.9	98.8	90.2
Nov	100.0	110.6	108.7	111.2	106.9	95.6	91.5	96.9	101.2	92.7
Dec	100.9	111.5	110.1	112.0	107.0	96.9	84.6	102.0	103.2	98.8
24 Jan	97.4	111.6	109.5	112.4	104.4	92.8	81.2	97.3	98.4	100.3

18. CUSTOMS STATISTICS
C) Unit value indices

18.7 Exports/dispatches

Ministerio de Economía, Comercio y Empresa

Base 2022 = 100

	Total	Consumer goods			Capital goods	Intermediate goods				
		Total	Food	Non-food		Total	Energy	Non-energy		
								Total	Industrial	Agricultural
1	2	3	4	5	6	7	8	9	10	
19	78.5	80.2	81.9	79.3	96.0	74.8	64.9	75.9	76.7	79.3
20	77.9	82.7	84.6	81.4	86.3	73.5	55.3	75.3	76.4	77.1
21	84.6	86.4	86.9	86.1	92.8	82.2	73.7	83.2	84.1	83.2
22	100.1	100.2	99.8	100.5	100.2	100.1	99.5	100.2	100.0	99.3
23	104.0	107.5	110.3	105.8	110.0	101.4	94.8	102.4	102.1	104.8
22 Jun	100.7	97.9	99.3	97.0	102.1	104.0	119.8	102.0	101.0	102.0
<i>Jul</i>	102.8	100.0	100.2	99.9	98.0	105.8	114.3	104.5	103.4	112.8
<i>Aug</i>	99.0	100.8	101.5	100.3	105.0	97.8	91.9	99.4	95.8	101.7
<i>Sep</i>	103.1	107.2	104.6	108.4	97.7	102.0	97.5	102.8	102.0	96.4
<i>Oct</i>	102.2	102.4	106.2	100.6	96.7	102.9	109.2	101.9	102.5	97.4
<i>Nov</i>	105.4	106.3	100.7	108.9	105.3	103.1	100.4	103.6	105.4	108.8
<i>Dec</i>	104.1	105.4	99.8	108.9	108.9	101.8	93.8	103.1	103.8	111.5
23 Jan	104.7	105.6	105.1	105.9	101.2	105.0	92.6	107.8	105.6	116.1
<i>Feb</i>	105.6	108.7	115.8	104.9	107.7	103.2	97.6	104.0	104.6	104.6
<i>Mar</i>	104.9	109.3	119.0	104.3	101.7	103.4	93.3	104.8	104.7	97.1
<i>Apr</i>	103.9	108.4	115.4	103.9	106.5	101.5	97.3	102.0	101.9	96.0
<i>May</i>	104.1	108.3	114.2	104.9	112.4	100.6	117.8	99.3	101.2	101.5
<i>Jun</i>	102.6	106.2	110.3	103.7	109.5	100.3	97.7	100.6	100.7	104.1
<i>Jul</i>	102.0	104.2	104.7	103.8	112.2	100.0	77.3	103.9	102.3	113.2
<i>Aug</i>	102.8	106.9	107.5	106.6	112.1	98.9	94.5	99.6	99.5	104.0
<i>Sep</i>	104.6	106.6	109.0	105.4	117.7	101.7	106.4	101.2	101.8	101.4
<i>Oct</i>	104.0	108.1	108.6	107.7	109.6	101.0	103.7	100.7	100.8	106.4
<i>Nov</i>	104.4	108.5	106.9	109.4	115.6	100.4	93.2	101.6	100.7	114.1
<i>Dec</i>	104.5	108.3	106.3	109.9	115.4	100.5	85.3	103.6	101.3	110.5
24 Jan	104.7	107.3	106.3	108.0	114.4	102.4	83.1	105.2	102.9	116.5

CHAPTER 19 INTEREST RATES (EXCLUDING THOSE PUBLISHED IN FINANCIAL MARKETS
CHAPTERS)

19. INTEREST RATES
A) Legal interest rates

19.1 (First part) Legal interest rates, EURIBOR and other interest rates (a)

Percentages

		Mortgage market: official reference rates														Other mortgage market reference rates (e)
		Euribor (b)					Interest Rate based on the Euro short-term rate (€STR)					Average rate on mortgage loans for open-market house purchase over 3 years. Credit institutions in Spain	Average rate on mortgage loans for house purchase 1-5 years, credit institutions in the euro area (c)	5-year Interest Rate Swap (IRS)	IRR on government bonds with residual maturity of 2-6 years (d)	12-months MIBOR (f)
		One week	One month	Three months	Six months	One year	One week	One month	Three months	Six months	One year					
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
21	M	-0.569	-0.561	-0.549	-0.523	-0.491	-0.568	-0.568	-0.566	-0.563	-0.558	1.503	1.468	-0.267	-0.357	-0.491
22	M	0.012	0.090	0.342	0.672	1.088	0.052	-0.027	-0.192	-0.356	-0.463	2.058	2.058	1.717	0.833	1.088
23	M	3.197	3.244	3.433	3.692	3.865	3.277	3.196	3.003	2.621	1.749	3.987	3.898	3.115	2.998	3.865
23	Mar	2.573	2.710	2.911	3.267	3.647	2.898	2.547	2.236	1.712	0.682	3.664	3.470	3.165	2.785	3.647
	Apr	2.883	2.961	3.179	3.516	3.757	2.902	2.902	2.545	2.061	0.951	3.683	3.770	3.106	2.856	3.757
	May	3.085	3.152	3.372	3.682	3.862	3.150	3.061	2.846	2.385	1.284	3.967	3.810	3.063	2.939	3.862
	Jun	3.248	3.343	3.536	3.825	4.007	3.400	3.224	3.073	2.664	1.601	4.045	3.980	3.164	3.010	4.007
	Jul	3.399	3.469	3.672	3.942	4.149	3.405	3.407	3.237	2.929	1.929	4.186	4.070	3.285	3.100	4.149
	Aug	3.632	3.627	3.780	3.944	4.073	3.652	3.642	3.437	3.154	2.263	4.237	4.140	3.266	3.154	4.073
	Sep	3.746	3.758	3.880	4.030	4.149	3.906	3.730	3.601	3.348	2.542	4.305	4.210	3.312	3.225	4.149
	Oct	3.882	3.861	3.968	4.115	4.160	3.903	3.906	3.775	3.519	2.834	4.330	4.240	3.386	3.308	4.160
	Nov	3.874	3.841	3.972	4.065	4.022	3.904	3.908	3.863	3.664	3.050	4.276	4.280	3.102	3.341	4.022
	Dec	3.858	3.858	3.935	3.927	3.679	3.900	3.908	3.920	3.777	3.243	4.219	4.310	2.589	3.302	3.679
24	Jan	3.874	3.869	3.925	3.892	3.609	3.906	3.908	3.921	3.867	3.430	4.062	4.240	2.591	3.216	3.609
	Feb	3.878	3.868	3.923	3.901	3.671	3.908	3.914	3.923	3.911	3.563	3.985	4.100	2.734	3.165	3.671
	Mar	3.873	3.853	3.923	3.895	3.718	3.909	3.912	3.924	3.941	3.674	...	...	2.722	3.085	3.718

(a) Official mortgage market reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are official as of their publication in the Spanish Official State Gazette (BOE from its initials in Spanish). Until then, they are treated as provisional data, and as such they are reported in this table for information purposes only.

(b) In order to coincide with the data published in the BOE, the columns of this table that contain series for the new Euribor maturities (one week, one month, three months, six months), included by Order ETD/699/2020, show observations from January 2021. The complete statistical series, with prior data, are available in Table 9.1 of the publication Economic Indicators and in Table 1.15 of the Statistical Bulletin.

(c) This rate matches that compiled and published by the ECB with a lag of one month for the purposes of its use as a mortgage market reference rate. As laid down in Annex 8 of Banco de España Circular 5/2012, this index will not be corrected should the European Central Bank subsequently change the rate published.

(d) This official reference rate is defined as the weighted average by nominal trading volumes of the internal rate of return (IRR) on Government bonds with residual maturity between two and six years, traded in simple spot transactions within the preceding six months. This average is taken from the RODE index 2-6 Y (S) which is calculated by Sociedad de Bolsas, S.A. and published on the "BME Renta Variable" website since May 2021.

(e) To consult other reference rates that are no longer considered official mortgage market reference rates, see publications before January 2021.

(f) This interest rate ceased to be considered an official mortgage market reference rate for mortgage loans arranged as from 1 January 2000.

19. INTEREST RATES
A) Legal interest rates

19.1 (cont.) Legal interest rates, EURIBOR, and other reference rates

Percentages

		Legally established rates				Indices or reference rates for the calculation of the market value in the offsetting of mortgage loan interest rate risk (g)									
		Legal interest rate	Judgement debt rate	Tax debt rate	Default interest rate on rate on business transaction Law 3/04 (h)	Interest Rate Swap (IRS)									
						one year (i)	two years	three years	four years	five years	seven years	ten years	fifteen years	twenty years	thirty years
		16	17	18	19	20	21	22	23	24	25	26	27	28	29
21	M	3.00	5.00	3.7500	8.00	-0.535	-0.454	-0.391	-0.329	-0.267	-0.140	0.049	0.279	0.374	0.359
22	M	3.00	5.00	3.7500	8.00	1.052	1.468	1.592	1.662	1.717	1.797	1.918	2.009	1.912	1.641
23	M	3.25	5.25	4.0625	11.25	3.712	3.537	3.319	3.187	3.115	3.049	3.042	3.053	2.935	2.656
23	Mar	3.25	5.25	4.0625	10.50	3.504	3.513	3.358	3.238	3.165	3.079	3.048	3.029	2.869	2.524
	Apr	3.25	5.25	4.0625	10.50	3.636	3.499	3.300	3.176	3.106	3.036	3.021	3.025	2.891	2.589
	May	3.25	5.25	4.0625	10.50	3.708	3.495	3.260	3.129	3.063	3.009	3.014	3.038	2.925	2.651
	Jun	3.25	5.25	4.0625	10.50	3.870	3.703	3.454	3.275	3.164	3.051	3.007	2.997	2.883	2.615
	Jul	3.25	5.25	4.0625	12.00	3.973	3.835	3.583	3.400	3.285	3.158	3.096	3.064	2.935	2.655
	Aug	3.25	5.25	4.0625	12.00	3.928	3.721	3.492	3.347	3.266	3.187	3.168	3.178	3.065	2.796
	Sep	3.25	5.25	4.0625	12.00	3.988	3.759	3.527	3.389	3.312	3.243	3.234	3.255	3.159	2.914
	Oct	3.25	5.25	4.0625	12.00	3.991	3.748	3.537	3.432	3.386	3.369	3.410	3.462	3.373	3.125
	Nov	3.25	5.25	4.0625	12.00	3.852	3.506	3.263	3.150	3.102	3.080	3.119	3.180	3.108	2.880
	Dec	3.25	5.25	4.0625	12.00	3.489	2.995	2.743	2.634	2.589	2.572	2.608	2.665	2.606	2.414
24	Jan	3.25	5.25	4.0625	12.50	3.441	2.947	2.718	2.625	2.591	2.587	2.633	2.697	2.640	2.445
	Feb	3.25	5.25	4.0625	12.50	3.545	3.123	2.897	2.788	2.734	2.700	2.719	2.762	2.695	2.483
	Mar	3.25	5.25	4.0625	12.50	3.573	3.178	2.933	2.800	2.722	2.656	2.646	2.668	2.597	2.382

(g) These reference rates (Order EHA/2899/2011 and BE Circular 5/2012) are disseminated exclusively for information purposes until its publication in the Spanish Official State Gazette.

(h) The rate for February 2013 will be applicable until 23 February, and for the rest of the month the rate for March 2013 will apply, by virtue of the recent amendment to Law 3/04.

(i) This rate, along with that in column 11, is used for calculating the spread to be applied in the event of early loan repayments.

19. INTEREST RATES
A) legal interest rate

19.1 (cont.) legal interest rates, EURIBOR, and other reference legal rates

	Date of publication Spanish Official State Gazette (BOE)				Average rate on mortgage loans for open-market house purchase, over 3 years. Credit institutions in Spain (IRPH)	Additional information relating to the calculation of the IRPH (cols. 11 and 34)		
	Interest rates cols. 1 to 10 13 and 15	Interest rates cols. 11 and 12	Interest rates col. 14	Interest rates cols. 20 to 29		Amount in €m (l)	Number of transactions (m)	Contributing institutions (n)
	30	31	32	33 (j)	34 (k)	35	36	37
23 Mar	4-04-23	20-04-23	5-04-23	10-04-23	3.664	3 584.3	25 265	23
<i>Apr</i>	4-05-23	19-05-23	4-05-23	4-05-23	3.683	2 576.7	18 535	22
<i>May</i>	2-06-23	20-06-23	3-06-23	3-06-23	3.967	3 373.1	24 200	22
<i>Jun</i>	4-07-23	20-07-23	5-07-23	7-07-23	4.045	3 464.9	24 428	22
<i>Jul</i>	2-08-23	19-08-23	3-08-23	4-08-23	4.186	3 524.7	24 442	23
<i>Aug</i>	2-09-23	20-09-23	5-09-23	8-09-23	4.237	2 329.5	16 683	22
<i>Sep</i>	3-10-23	19-10-23	4-10-23	6-10-23	4.305	2 746.4	19 187	22
<i>Oct</i>	3-11-23	18-11-23	3-11-23	9-11-23	4.330	3 119.8	22 512	22
<i>Nov</i>	2-12-23	20-12-23	5-12-23	9-12-23	4.276	3 168.3	22 810	24
<i>Dec</i>	3-01-24	18-01-24	4-01-24	8-01-24	4.219	3 471.8	24 034	23
24 Jan	2-02-24	20-02-24	3-02-24	12-02-24	4.062	3 067.0	21 533	23
<i>Feb</i>	2-03-24	20-03-24	5-03-24	8-03-24	3.985	3 053.6	22 012	23
<i>Mar</i>	3-04-24	...	...	...	...	...	...	...

(j) The December 2023 data published in the Official State Gazette (BOE) of 8 January 2024 have been corrected by an erratum published in the BOE of 9 January 2024.

(k) This same series is published in column 11 of this table.

(l) Aggregate amount of the principals of the loans arranged or renewed in the month to which the data refer.

(m) Number of loans arranged or renewed in the month to which the data refer.

(n) Number of commercial banks and savings banks, including branches in Spain of foreign credit institutions with more than 10 transactions in the month to which the data refer.

19. INTEREST RATES
A) Legal interest rates

19.2 Unofficial mortgage market and other interest rates

Percentages per annum

	Mortgage market reference rates DGTFP Resolution of 20.6.1986			Govt. Bonds Nominal index for half-yearly payments (R.DGTFP 5/12/89) (a)	Prime rates		Other reference rates			Tax regime for financial assets (art.63 Corporation Tax and art.91 Personal Income Tax)		
	Quarterly average rate	Rates at issue			Banks	Savings banks	Consumer credit		Savings banks' borrowing rate (CECA indicator)	Maturity up to 4 years	Maturity 4-7 years	Maturity 7-10 years
		Mortgage certifi- cat	Domestic govt.bonds 3-6 years				Banks	Savings banks				
1	2	3	4	5	6	7	8	9	10	11	12	
18	1.250	0.210	0.366	0.217	...	...	...	...	...	-0.049	0.328	1.194
19	0.750	0.062	-0.289	-0.264	...	...	...	...	...	-0.382	-0.265	0.169
20	0.500	0.080	-0.309	-0.357	...	...	...	...	...	-0.359	-0.221	0.210
21	0.250	0.074	-0.279	-0.343	...	...	...	...	...	-0.410	-0.297	0.261
22	2.250	2.266	2.034	2.073	...	...	...	...	...	1.446	1.782	2.250
23	2.500	3.636	3.258	3.275	...	...	...	...	...	2.822	2.741	2.930
23 Mar	2.250	2.957	2.884	2.766	...	...	...	...	...	1.881	2.134	2.645
Apr	...	3.397	2.911	2.836	...	...	...	...	...	2.746	2.386	2.689
May	...	3.688	2.891	2.918	...	...	...	...	...	2.746	2.386	2.689
Jun	2.250	3.726	2.937	2.988	...	...	...	...	...	2.746	2.386	2.689
Jul	...	3.892	2.956	3.076	...	...	...	...	...	2.597	2.547	2.807
Aug	...	3.950	2.931	3.130	...	...	...	...	...	2.597	2.547	2.807
Sep	2.500	4.062	2.948	3.199	...	...	...	...	...	2.597	2.547	2.807
Oct	...	4.250	3.116	3.281	...	...	...	...	...	2.822	2.741	2.930
Nov	...	3.585	3.255	3.314	...	...	...	...	...	2.822	2.741	2.930
Dec	2.500	3.636	3.258	3.275	...	...	...	...	...	2.822	2.741	2.930
24 Jan	...	3.636	3.084	3.191	...	...	...	...	...	1.298	1.334	1.444
Feb	...	4.290	3.068	3.140	...	...	...	...	...	1.298	1.334	1.444
Mar	...	...	...	...	...	...	...	...	...	1.298	1.334	1.444

(a)The nominal index for half-yearly payments is calculated, as of May 2021, from the RODE index 2-6 Y (S) calculated by Sociedad de Bolsas, S.A., which is part of Bolsas y Mercados Españoles.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.3 Interest rates (NDER) (a) on new business. Loans to households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs									Non-financial corporations (b)			
	House purchase (b)			Consumer (c)				Other lending (b)			New business	Rene-gotiated	Other operations
	New business	Rene-gotiated	Other operations	Extended credit card debt	Loans (b)			New business	Rene-gotiated	Other operations			
					New bussines	New bussines	Rene-gotiated				Other Operations		
1	2	3	4	5	6	7	8	9	10	11	12	13	
13	2.99	...	...	20.68	8.90	...	...	5.58	...	...	3.34	...	...
14	2.56	2.62	2.54	21.17	7.74	3.87	8.07	4.64	5.68	4.58	2.57	1.86	2.61
15	1.98	1.91	1.99	21.13	7.56	4.79	7.61	3.77	3.80	3.77	2.37	3.33	2.28
16	1.91	1.81	1.92	20.84	7.12	6.00	7.13	3.62	3.86	3.61	2.00	2.63	1.96
17	1.83	1.69	1.84	20.80	7.24	5.99	7.26	3.36	4.11	3.32	1.83	2.34	1.82
18	1.99	1.80	2.00	19.98	6.92	5.12	6.95	3.27	3.80	3.24	1.70	2.32	1.67
19	1.69	1.55	1.69	19.67	6.66	8.43	6.64	3.04	3.07	3.04	1.43	1.69	1.42
20	1.51	1.65	1.51	18.06	6.32	7.01	6.30	2.77	2.90	2.76	1.54	1.59	1.54
21	1.38	1.69	1.38	18.42	6.10	7.40	6.08	2.44	3.70	2.42	1.24	2.30	1.17
22	2.91	2.79	2.92	17.99	7.13	8.88	7.12	4.78	4.86	4.78	3.37	3.57	3.36
23 Jan	3.19	3.00	3.20	18.04	7.67	8.55	7.67	5.34	4.26	5.38	3.64	4.04	3.62
Feb	3.43	3.20	3.45	18.03	7.55	8.89	7.54	5.69	5.30	5.70	3.96	4.27	3.94
Mar	3.55	3.48	3.55	17.97	7.95	8.94	7.94	5.39	5.48	5.38	4.10	4.25	4.09
Apr	3.61	3.67	3.60	18.05	8.07	9.33	8.06	5.76	5.36	5.78	4.35	4.18	4.36
May	3.71	3.88	3.69	18.09	7.96	8.81	7.96	5.75	5.07	5.78	4.49	4.30	4.50
Jun	3.75	4.06	3.72	18.03	7.86	7.98	7.86	5.63	4.85	5.66	4.63	4.76	4.63
Jul	3.75	4.21	3.71	18.08	8.05	8.13	8.05	5.71	5.39	5.72	4.84	4.87	4.84
Aug	3.86	4.53	3.79	18.15	8.28	8.15	8.28	6.02	5.39	6.05	4.94	5.33	4.91
Sep	3.85	4.59	3.78	18.24	8.14	8.79	8.14	5.94	6.06	5.93	4.94	4.89	4.95
Oct	3.86	4.72	3.78	18.19	8.23	9.00	8.23	5.93	6.14	5.92	5.10	5.24	5.09
Nov	3.79	4.02	3.76	18.14	7.45	8.83	7.44	5.98	6.55	5.97	5.10	5.00	5.11
Dec	3.74	4.56	3.67	18.22	7.69	8.32	7.69	5.68	6.41	5.65	5.04	5.11	5.04
24 Jan	P 3.70	4.44	3.63	18.53	8.08	8.91	8.08	5.89	5.78	5.89	4.93	4.99	4.92

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Excluded bank overdraft, credit lines and extended credit card debt and 'revolving'.

c. Excluded bank overdraft and credit lines.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.4 Interest rates (NDER) (a) on new business. Loans to households and NPISHs. Credit institutions and credit financial intermediaries
Percentages

	N D E R																	
	Bank overdraft and revolving loans 1	Lending for house purchase					Consumer credit					Other lending					Of which: sole proprietors	
		Weighted average rate 2	Up to 1 year 3	Over 1 and up to 5 years 4	Over 5 and up to 10 years 5	Over 10 years 6	Extended credit card and 'revolving' card (b) 7	Loans Weighted average rate 8	Up to 1 year 9	Over 1 and up to 5 years 10	Over 5 years 11	Weighted average rate 12	Up to 1 year 13	Over 1 and up to 5 years 14	Over 5 years 15	Total		
																16	Up to 1 year 17	
15	3.93	1.98	1.78	2.08	5.37	2.75	21.13	7.56	4.39	9.14	8.24	3.77	3.40	4.48	5.37	4.54	4.22	
16	3.47	1.91	1.59	1.87	3.83	2.20	20.84	7.12	3.27	8.45	8.04	3.62	3.07	4.74	4.39	4.04	3.72	
17	3.39	1.83	1.59	1.58	3.71	2.33	20.80	7.24	3.33	8.49	7.89	3.36	2.80	4.21	4.17	3.44	2.85	
18	3.12	1.99	1.67	1.72	3.49	2.35	19.98	6.92	2.79	7.98	7.60	3.27	2.48	4.68	4.25	3.31	2.54	
19	2.90	1.69	1.56	1.51	3.60	1.75	19.67	6.66	2.92	7.72	7.25	3.04	2.52	4.07	3.45	3.19	2.54	
20	2.34	1.51	1.41	1.31	3.19	1.58	18.06	6.32	2.74	7.07	7.24	2.77	2.21	3.52	3.21	2.66	2.10	
21	2.07	1.38	1.31	1.31	3.13	1.34	18.42	6.10	2.72	7.03	6.63	2.44	2.01	3.38	2.66	2.33	1.80	
22	5.17	2.91	3.05	3.59	4.02	2.57	17.99	7.13	3.40	7.85	8.07	4.78	4.08	6.39	5.09	4.67	3.79	
23 Jan	5.43	3.19	3.23	3.80	4.74	2.76	18.04	7.67	4.34	8.01	8.32	5.34	4.58	6.88	5.86	5.42	4.62	
Feb	5.57	3.43	3.45	4.00	4.67	2.97	18.03	7.55	3.95	7.96	8.39	5.69	4.80	6.75	6.41	5.58	4.59	
Mar	5.79	3.55	3.52	4.13	4.66	3.12	17.97	7.95	4.68	8.21	8.44	5.39	4.40	6.66	6.39	5.06	3.99	
Apr	5.95	3.61	3.67	4.25	4.56	3.12	18.05	8.07	4.77	8.42	8.57	5.76	5.18	6.59	6.17	5.72	5.20	
May	6.06	3.71	3.80	4.39	4.33	3.19	18.09	7.96	4.54	8.35	8.44	5.75	5.02	6.47	6.24	5.75	4.94	
Jun	6.12	3.75	3.93	4.41	4.10	3.23	18.03	7.86	4.26	8.25	8.47	5.63	4.99	6.52	6.06	5.71	4.89	
Jul	6.32	3.75	4.03	4.50	3.92	3.20	18.08	8.05	4.63	8.53	8.53	5.71	5.14	6.59	6.15	5.82	5.07	
Aug	6.41	3.86	4.21	4.65	4.03	3.21	18.15	8.28	4.88	8.71	8.74	6.02	5.16	7.08	6.64	5.88	4.96	
Sep	6.43	3.85	4.15	4.64	4.05	3.20	18.24	8.14	4.54	8.43	8.66	5.94	5.12	6.98	6.52	6.05	5.15	
Oct	6.42	3.86	4.23	4.65	4.11	3.22	18.19	8.23	4.77	8.49	8.69	5.93	5.19	6.86	6.42	6.00	5.20	
Nov	6.36	3.79	4.15	4.47	3.92	3.23	18.14	7.45	3.32	8.29	8.43	5.98	5.33	6.77	6.41	5.89	5.01	
Dec	6.66	3.74	4.14	4.44	3.67	3.21	18.22	7.69	3.75	8.54	8.62	5.68	5.25	6.50	5.84	5.78	4.97	
24 Jan	P 6.67	3.70	4.04	4.31	3.86	3.16	18.53	8.08	4.80	8.49	8.56	5.89	5.50	6.47	6.02	5.70	4.94	

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Credit card debt for cardholders that have requested deferred payment and 'revolving'. While finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.5 Interest rates (NDER) (a) on new business. Loans to non-financial corporations. Credit institutions and credit financial intermediaries
Percentages

	N D E R													
	Bank overdraft and revolving loans (b) 1	Extended credit card (c) 2	Other loans up to EUR 250.000				Other loans over 250.000 EUR and up to 1 million				Other loans over EUR 1 million			
			Weighted average rate 3	Up to 1 year 4	Over 1 and up to 5 years 5	Over 5 years 6	Weighted average rate 7	Up to 1 year 8	Over 1 and up to 5 years 9	Over 5 years 10	Weighted average rate 11	Up to 1 year 12	Over 1 and up to 5 years 13	Over 5 years 14
14	3.14	16.36	4.18	4.18	4.12	4.32	2.79	2.78	2.78	3.12	1.99	1.99	1.54	2.35
15	2.34	17.11	3.26	3.26	3.29	3.19	2.05	2.04	2.04	2.22	1.96	1.97	1.79	1.95
16	1.66	18.42	2.64	2.61	2.97	2.75	1.79	1.77	1.88	1.86	1.60	1.56	1.61	1.85
17	1.55	18.66	2.33	2.29	2.87	2.69	1.68	1.63	1.72	2.00	1.51	1.56	1.30	1.36
18	1.74	18.10	2.05	2.00	2.79	2.10	1.50	1.46	1.51	1.81	1.53	1.69	0.91	1.64
19	1.56	16.01	1.87	1.81	2.93	2.62	1.40	1.36	1.55	1.61	1.23	1.15	1.86	1.31
20	1.44	16.40	1.87	1.79	2.35	2.68	1.51	1.42	1.69	1.91	1.37	1.39	1.11	1.50
21	1.55	16.62	1.69	1.64	2.60	2.23	1.29	1.28	1.37	1.36	1.04	1.04	1.09	0.99
22	2.68	17.78	3.53	3.47	5.66	4.61	3.36	3.33	3.89	3.60	3.26	3.23	3.32	3.80
23 Jan	3.25	18.01	3.87	3.82	5.88	4.86	3.63	3.61	4.13	3.79	3.40	3.44	2.88	4.41
Feb	3.30	17.64	4.06	4.00	5.94	5.20	3.93	3.90	4.30	4.22	3.87	3.82	4.18	4.13
Mar	3.54	17.86	4.30	4.24	5.87	5.35	4.15	4.13	4.40	4.21	3.94	4.01	3.01	4.43
Apr	3.72	18.53	4.54	4.49	5.93	5.28	4.31	4.31	4.57	4.16	4.18	4.32	3.19	2.72
May	3.87	18.68	4.66	4.62	6.02	5.32	4.51	4.52	4.54	4.33	4.34	4.40	4.09	3.13
Jun	4.14	18.59	4.85	4.81	6.21	5.43	4.69	4.70	4.65	4.39	4.45	4.54	3.47	4.63
Jul	4.29	18.81	4.84	4.80	6.29	5.52	4.75	4.76	4.88	4.45	4.87	4.91	4.96	4.30
Aug	4.34	18.63	5.00	4.95	6.67	5.91	4.91	4.92	4.77	4.65	4.88	4.91	4.38	4.81
Sep	4.54	18.49	5.19	5.15	6.54	5.70	5.02	5.03	4.92	4.58	4.68	4.87	2.82	4.02
Oct	4.69	18.54	5.11	5.06	6.33	5.85	4.94	4.97	4.68	4.70	5.14	5.12	5.00	5.82
Nov	4.73	18.56	5.25	5.21	6.20	5.84	5.07	5.11	4.72	4.64	4.95	5.00	4.43	4.42
Dec	4.79	18.54	5.14	5.10	6.44	5.87	4.98	5.01	4.68	4.53	4.98	5.02	4.41	4.73
24 Jan	P 4.77	19.00	4.94	4.91	5.83	5.51	4.82	4.86	4.36	4.14	4.95	5.07	4.21	3.74

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

c. Credit card debt for cardholders that have requested deferred payment with usually interest rates over 0%.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.6 Interest rates APRC on new business. Loans to households and non-financial corporations. Credit institution and credit financial intermediaries (a)(b)
Percentages

	APRC					
	Households and NPISHs			Non-financial corporations		
	House purchase	Consumer (c)	Other lending	Other lending up to EUR 250.000	Other lending over 250.000 EUR and up to 1 million	Other lending over EUR 1 million
1	2	3	4	5	6	
14	2.64	9.10	4.93	4.52	2.91	2.10
15	2.31	8.45	4.19	3.59	2.20	2.07
16	2.18	8.05	4.27	3.28	1.91	1.63
17	2.05	8.27	4.01	2.93	1.80	1.56
18	2.24	8.31	3.72	2.67	1.70	1.59
19	1.93	7.91	3.47	2.58	1.55	1.26
20	1.67	7.57	3.12	2.55	1.66	1.43
21	1.50	7.30	2.80	2.30	1.41	1.12
22	3.12	8.44	5.37	4.41	3.60	3.52
23 Jan	3.37	8.91	6.25	5.32	4.00	3.63
Feb	3.65	8.90	6.49	4.92	4.19	4.07
Mar	3.73	9.01	5.98	5.19	4.43	4.15
Apr	3.82	9.20	6.69	5.95	4.68	5.03
May	3.89	9.03	6.47	5.55	4.78	4.52
Jun	3.86	8.96	6.13	5.70	4.91	4.60
Jul	3.96	9.21	6.49	6.31	5.15	4.97
Aug	4.09	9.50	6.75	5.92	5.20	5.04
Sep	4.11	9.15	6.54	6.13	5.31	4.83
Oct	4.09	9.16	6.86	6.58	5.32	5.25
Nov	4.02	8.46	6.57	6.05	5.34	5.25
Dec	3.99	8.84	6.19	5.91	5.25	5.24
24 Jan	P 3.89	9.06	6.73	6.35	5.24	5.08

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. APRC: annual percentage rate of charge.

b. Excludes overdrafts, credit lines and extended credit card debt and 'revolving'.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin). The extended credit card interest rate are published in the chapter 19.3 column 4 and 19.4 column 7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.7 Interest rates (NDER) (a) on new business. Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries
Percentages

	Households and NPISHs						Non-financial corporations						Households and NPISHs and non-financial corporations. Repo
	Over-night (b)	With agreed maturity				Repo	Over-night (b)	With agreed maturity				Repo	
		Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years			Weighted average rate	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13	
13	0.22	1.50	1.23	1.62	1.85	0.49	0.35	1.30	1.27	1.66	1.37	0.75	0.73
14	0.17	0.66	0.59	0.75	0.83	0.42	0.31	0.51	0.50	0.58	0.50	0.46	0.46
15	0.12	0.39	0.35	0.48	0.24	0.42	0.24	0.31	0.29	0.38	0.66	0.12	0.15
16	0.06	0.11	0.10	0.13	0.07	0.15	0.15	0.13	0.11	0.14	0.48	0.05	0.06
17	0.04	0.08	0.07	0.10	0.08	0.02	0.10	0.16	0.17	0.05	0.33	-0.01	-0.02
18	0.03	0.05	0.05	0.06	0.17	-0.15	0.08	0.37	0.39	0.03	0.74	-0.24	-0.24
19	0.03	0.04	0.02	0.07	0.18	0.11	0.07	0.38	0.36	0.47	0.92	-0.11	-0.11
20	0.01	0.02	0.01	0.06	0.15	...	0.01	0.01	0.01	0.02	0.13	...	-0.46
21	0.02	0.06	0.01	0.27	0.03	...	0.03	0.45	0.45	0.25	0.55	...	-0.48
22	0.04	0.72	0.51	1.07	1.05	...	0.11	1.60	1.60	1.71	0.79	1.49	1.49
22 Dec	0.04	0.72	0.51	1.07	1.05	...	0.11	1.60	1.60	1.71	0.79	1.49	1.49
23 Jan	0.06	0.67	0.46	1.22	0.79	1.56	0.12	1.69	1.68	0.66	2.86	...	1.62
Feb	0.08	1.03	0.93	1.27	1.04	2.12	0.15	1.97	1.99	2.39	0.34	...	2.11
Mar	0.08	1.44	1.54	1.17	0.86	...	0.28	2.29	2.33	1.77	1.24	...	2.52
Apr	0.10	1.57	1.55	1.68	0.62	...	0.29	2.58	2.61	1.96	0.23	2.94	2.94
May	0.10	1.81	1.86	1.70	1.22	...	0.30	2.79	2.83	2.13	0.36	...	2.88
Jun	0.12	2.21	2.22	2.28	1.83	...	0.40	3.01	3.05	2.70	0.34	3.14	3.15
Jul	0.12	2.33	2.36	2.30	1.39	...	0.44	3.11	3.15	2.86	0.20	...	3.23
Aug	0.13	2.31	2.34	2.22	1.36	...	0.47	3.11	3.15	2.85	1.70	...	2.23
Sep	0.13	2.34	2.35	2.39	1.44	...	0.54	3.28	3.31	2.97	0.50	2.41	2.50
Oct	0.14	2.44	2.46	2.32	2.46	...	0.63	3.46	3.49	2.31	1.12	2.03	2.05
Nov	0.15	2.57	2.62	2.42	1.47	...	0.64	3.53	3.57	2.90	0.38	2.41	2.48
Dec	0.15	2.58	2.60	2.58	1.25	...	0.70	3.52	3.56	2.37	0.36	1.79	1.88
24 Jan	P 0.15	2.38	2.36	2.61	1.05	...	0.61	3.59	3.68	0.99	0.09	2.22	2.25

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. For these deposits new business are equivalent to the outstanding amounts, therefore these interest rates are the same as those showed in Table 19.10.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.8 Interest rates (NDER) (a) on outstanding amounts. Loans to households and NPISHs Credit institutions and credit financial intermediaries

Percentages

	Weighted average rate	Lending for house purchase									Consumer credit and other loans								
		Up to 1 year			Over 1 and up to 5 years			Up to 1 year			Over 1 and up to 5 years			Original maturity over 1 year			Original maturity over 2 years		
		Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Total	Of which: residual maturity		Total	Of which: residual maturity							
									Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m						
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15					
13	2.92	2.11	3.97	5.85	2.10	5.80	9.38	8.87	4.29	...	...	...	...	...
14	2.81	1.89	4.93	6.15	1.87	6.10	9.69	9.21	4.51	2.78	5.29	2.81	2.42	5.71	2.53				
15	2.55	1.53	4.22	5.96	1.51	5.98	9.36	8.86	4.28	2.20	4.72	1.99	2.12	5.53	1.91				
16	2.46	1.29	2.60	5.27	1.29	6.17	9.07	9.26	4.39	2.12	4.48	1.66	2.00	5.06	1.67				
17	2.48	1.21	2.24	4.70	1.20	6.24	8.64	9.23	4.53	2.10	4.44	1.57	2.00	5.00	1.46				
18	2.54	1.22	2.00	4.13	1.21	6.26	8.51	8.78	4.65	2.15	4.57	1.52	2.09	5.00	1.44				
19	2.58	1.22	1.88	4.19	1.21	6.38	8.16	8.50	4.90	2.16	4.52	1.49	2.14	4.92	1.42				
20	2.45	1.17	1.70	4.35	1.17	5.99	7.41	7.56	4.87	2.02	4.05	1.48	2.06	4.61	1.37				
21	2.33	1.10	1.28	4.60	1.09	5.86	8.11	7.21	4.62	1.88	4.47	1.19	1.93	5.77	1.08				
22	3.22	2.13	2.67	5.08	2.13	6.30	8.73	7.05	5.25	2.74	5.26	2.39	2.83	6.58	2.30				
22 Dec	3.22	2.13	2.67	5.08	2.13	6.30	8.73	7.05	5.25	2.74	5.26	2.39	2.83	6.58	2.30				
23 Jan	3.41	2.35	2.84	5.17	2.34	6.41	8.98	7.12	5.34	2.94	5.35	2.65	3.03	6.66	2.57				
Feb	3.55	2.52	3.05	5.28	2.51	6.49	9.08	7.19	5.44	3.09	5.46	2.87	3.18	6.73	2.79				
Mar	3.71	2.70	3.14	5.40	2.69	6.60	9.19	7.25	5.55	3.26	5.53	3.10	3.34	6.73	3.02				
Apr	3.85	2.86	3.20	5.53	2.85	6.66	9.09	7.32	5.64	3.41	5.61	3.30	3.49	6.72	3.23				
May	4.00	3.03	3.51	5.65	3.02	6.74	9.12	7.39	5.73	3.57	5.69	3.51	3.65	6.74	3.44				
Jun	4.17	3.19	3.78	5.76	3.18	6.75	8.37	7.42	5.82	3.73	5.74	3.73	3.79	6.66	3.66				
Jul	4.27	3.33	3.83	5.84	3.33	6.88	9.16	7.50	5.91	3.86	5.79	3.93	3.93	6.70	3.87				
Aug	4.36	3.44	3.97	5.89	3.43	6.94	9.20	7.57	5.97	3.96	5.83	4.07	4.02	6.73	4.01				
Sep	4.43	3.50	4.05	5.96	3.49	7.05	9.54	7.65	6.02	4.02	5.94	4.16	4.08	6.85	4.10				
Oct	4.53	3.62	4.10	6.04	3.61	7.10	9.44	7.67	6.12	4.12	6.03	4.28	4.19	6.78	4.22				
Nov	4.61	3.68	4.09	6.10	3.68	7.05	8.48	7.73	6.19	4.19	6.05	4.38	4.26	6.77	4.32				
Dec	4.64	3.71	4.43	6.12	3.71	7.22	9.52	7.77	6.23	4.22	6.10	4.44	4.29	6.87	4.38				
24 Jan	P 4.64	3.71	4.34	6.19	3.71	7.23	9.46	7.83	6.26	4.23	6.13	4.46	4.29	6.91	4.40				

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.9 Interest rates (NDER) (a) on outstanding amounts. Loans to non-financial corporations Credit institutions and credit financial intermediaries

Percentages

	Consumer credit and other loans				Memo Item									
	Weighted average rate	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Original maturity over 1 year			Original maturity over 2 years						
					Total	Of which: residual maturity		Total	Of which: residual maturity					
						Up to 1 year	Over 1 year and interest rate reset up to 12m		Up to 2	Over 2 years and interest rate reset up to 24m				
1	2	3	4	5	6	7	8	9	10					
13	3.44	3.76	3.72	3.21	...	...	...	...	...	...	...	...	...	...
14	2.84	3.14	2.78	2.77	2.71	2.86	2.90	2.96	3.04	3.01	3.01	3.01	3.01	3.01
15	2.38	2.31	2.33	2.42	2.40	2.11	2.38	2.42	2.43	2.39	2.39	2.39	2.39	2.39
16	2.04	1.98	1.95	2.10	2.04	1.75	1.97	2.06	1.77	2.04	2.04	2.04	2.04	2.04
17	1.89	1.94	1.64	2.00	1.86	1.42	1.91	1.95	1.77	1.87	1.87	1.87	1.87	1.87
18	1.86	1.88	1.72	1.92	1.85	1.93	1.84	1.89	1.87	1.85	1.85	1.85	1.85	1.85
19	1.77	1.76	1.65	1.82	1.76	1.79	1.77	1.81	1.92	1.78	1.78	1.78	1.78	1.78
20	1.70	1.54	1.72	1.74	1.73	1.33	1.72	1.76	1.46	1.73	1.73	1.73	1.73	1.73
21	1.65	1.56	1.56	1.72	1.66	1.27	1.65	1.71	1.51	1.67	1.67	1.67	1.67	1.67
22	2.71	2.93	2.52	2.74	2.65	2.44	3.12	2.69	2.58	3.13	3.13	3.13	3.13	3.13
22 Dec	2.71	2.93	2.52	2.74	2.65	2.44	3.12	2.69	2.58	3.13	3.13	3.13	3.13	3.13
23 Jan	2.93	3.27	2.74	2.92	2.88	2.98	3.38	2.86	2.77	3.41	3.41	3.41	3.41	3.41
Feb	3.10	3.51	2.93	3.06	3.03	3.22	3.55	3.02	3.02	3.58	3.58	3.58	3.58	3.58
Mar	3.29	3.80	3.10	3.22	3.18	3.25	3.85	3.19	3.23	3.86	3.86	3.86	3.86	3.86
Apr	3.47	4.08	3.28	3.36	3.34	3.36	4.07	3.34	3.25	4.09	4.09	4.09	4.09	4.09
May	3.63	4.31	3.43	3.50	3.49	3.57	4.30	3.48	3.37	4.31	4.31	4.31	4.31	4.31
Jun	3.82	4.38	3.62	3.72	3.69	3.72	4.61	3.69	3.53	4.62	4.62	4.62	4.62	4.62
Jul	3.99	4.63	3.78	3.88	3.87	3.87	4.78	3.84	3.67	4.82	4.82	4.82	4.82	4.82
Aug	4.06	4.74	3.85	3.94	3.93	3.94	4.88	3.90	3.71	4.92	4.92	4.92	4.92	4.92
Sep	4.16	4.81	3.98	4.03	4.04	4.00	5.01	3.99	3.78	5.03	5.03	5.03	5.03	5.03
Oct	4.25	4.96	4.06	4.10	4.12	4.04	5.11	4.07	3.86	5.13	5.13	5.13	5.13	5.13
Nov	4.28	4.93	4.13	4.13	4.17	4.15	5.18	4.11	3.88	5.19	5.19	5.19	5.19	5.19
Dec	4.35	4.87	4.30	4.18	4.26	4.21	5.26	4.19	3.93	5.27	5.27	5.27	5.27	5.27
24 Jan	P 4.35	4.99	4.30	4.15	4.24	4.22	5.27	4.21	3.94	5.29	5.29	5.29	5.29	5.29

Note: The terms refer to the original loan maturity period. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.10 Interest rates (NDER) (a) on outstanding amounts. Deposits from households and non-financial corporations. Credit institutions and credit financial intermediaries

Percentages

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repo
	Overnight (b)	With agreed maturity			Repo	Over-night (b)	With agreed maturity			Repo	
		Weighted average rate	Up to 2 years	Over 2 years			Weighted average rate	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	
13	0.22	2.08	1.89	2.49	1.80	0.35	1.93	1.82	2.38	1.12	1.16
14	0.17	1.39	1.11	2.04	0.58	0.31	1.39	1.24	1.93	0.44	0.45
15	0.12	0.75	0.50	1.63	0.45	0.24	0.91	0.74	1.68	0.24	0.34
16	0.06	0.30	0.24	0.75	0.16	0.15	0.65	0.52	1.34	0.06	0.10
17	0.04	0.16	0.11	0.59	0.40	0.10	0.77	0.59	1.50	-0.01	0.00
18	0.03	0.12	0.07	0.53	0.13	0.08	0.63	0.44	1.53	-0.37	-0.36
19	0.03	0.12	0.05	0.65	0.26	0.07	0.99	0.67	2.20	-0.12	-0.09
20	0.01	0.06	0.03	0.33	...	0.01	0.59	0.43	1.55	-0.50	-0.38
21	0.02	0.04	0.02	0.22	...	0.03	0.65	0.47	1.43	...	-0.70
22	0.04	0.18	0.15	0.42	...	0.11	1.26	1.27	1.16	1.51	1.50
22 Dec	0.04	0.18	0.15	0.42	...	0.11	1.26	1.27	1.16	1.51	1.50
23 Jan	0.06	0.23	0.20	0.47	1.46	0.12	1.52	1.54	1.39	1.64	1.63
Feb	0.08	0.32	0.30	0.51	2.12	0.15	1.64	1.66	1.48	2.03	2.04
Mar	0.08	0.52	0.51	0.55	2.21	0.28	1.95	2.00	1.54	2.36	2.35
Apr	0.10	0.70	0.71	0.57	2.21	0.29	2.14	2.20	1.57	2.70	2.66
May	0.10	0.90	0.93	0.60	2.53	0.30	2.34	2.41	1.58	2.87	2.84
Jun	0.12	1.09	1.13	0.63	2.90	0.40	2.49	2.56	1.63	3.00	2.99
Jul	0.12	1.27	1.32	0.66	3.01	0.44	2.60	2.68	1.64	3.04	3.04
Aug	0.13	1.37	1.42	0.69	3.21	0.47	2.67	2.75	1.76	2.50	2.57
Sep	0.13	1.50	1.55	0.74	3.36	0.54	2.72	2.79	1.79	2.59	2.66
Oct	0.14	1.67	1.72	0.87	3.48	0.63	2.98	3.06	1.85	2.16	2.22
Nov	0.15	1.80	1.86	0.92	3.56	0.64	3.03	3.11	1.84	2.04	2.10
Dec	0.15	1.90	1.95	0.92	3.55	0.70	3.04	3.12	1.82	2.57	2.63
24 Jan	P 0.15	1.97	2.02	0.95	3.48	0.61	3.01	3.12	1.33	2.38	2.43

a. NDER rates do not include associated expenses, such as amortisation insurance premiums and fees to cover related direct costs. The purpose of the NDER rates is essentially to provide to the Eurosystem relevant information for the analysis of the transmission of monetary policy, unlike APRC rates, they are not an appropriate or comparable indication of the total cost to the customer of the financing granted.

b. For these deposits new business are the same as the outstanding amounts, and therefore these interest rates are the same as those in Table 19.7

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.11 Volumes of new business. Loans to households and NPISHs and non financial corporations. Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations (a)				
	House purchase (a)			Consumer (b)				Other lending (a)			New business (e)	Rene-gotiated	Other operations
	New business (c)	Rene-gotiated	Other operations	Extended credit card and 'revolving' card debt	Loans(a)			New business (c)	Rene-gotiated	Other operations			
					New business (c)	Rene-gotiated	Other operations						
1	2	3=1-2	4	5	6	7=5-6	8	9	10=8-9	11	12	13=11-12	
13	21 853	...	...	8 488	13 891	...	...	15 503	...	...	392 645	...	...
14	27 007	...	...	8 850	16 330	...	...	17 269	...	...	356 637	...	...
15	35 721	9 241	26 480	9 049	19 747	575	19 173	20 240	1 298	18 942	392 631	30 897	361 734
16	37 494	6 396	31 098	11 040	25 356	649	24 706	17 721	1 367	16 354	322 578	28 920	293 659
17	38 863	2 357	36 506	13 290	29 389	268	29 121	19 367	802	18 565	338 995	16 903	322 092
18	43 057	1 744	41 313	13 032	34 387	361	34 026	18 757	726	18 031	347 156	16 066	331 090
19	43 589	1 318	42 272	13 620	36 237	435	35 802	17 804	737	17 067	348 383	21 786	326 597
20	43 971	2 605	41 366	10 691	26 600	636	25 964	18 748	1 255	17 493	357 257	21 130	336 126
21	59 425	1 744	57 682	10 061	28 419	404	28 015	16 741	1 123	15 618	299 368	31 499	267 869
22	65 220	1 910	63 309	11 465	29 924	87	29 837	16 490	399	16 091	358 867	21 065	337 802
23	56 242	4 730	51 513	11 996	32 305	130	32 174	16 419	542	15 877	332 668	19 055	313 613
23 Apr	4 231	318	3 913	11 645	2 245	8	2 237	1 168	47	1 120	26 896	1 554	25 341
May	5 145	409	4 736	11 683	2 894	10	2 884	1 379	57	1 321	29 015	1 625	27 390
Jun	5 284	419	4 864	11 806	2 889	13	2 876	1 606	56	1 550	31 705	1 738	29 967
Jul	5 310	440	4 869	11 696	2 719	12	2 707	1 608	48	1 561	31 191	1 360	29 831
Aug	3 631	371	3 259	11 796	2 333	9	2 324	1 041	46	995	19 521	1 424	18 098
Sep	4 231	352	3 880	11 747	2 758	10	2 748	1 344	38	1 306	25 359	1 309	24 051
Oct	4 806	414	4 392	11 775	2 853	13	2 840	1 395	43	1 352	26 371	1 409	24 962
Nov	5 010	558	4 451	12 013	3 306	13	3 293	1 452	42	1 409	26 821	1 754	25 067
Dec	5 128	401	4 727	11 996	2 504	9	2 495	1 451	44	1 407	35 880	1 627	34 253
24 Jan	P 4 599	401	4 199	11 828	2 825	10	2 815	1 381	59	1 323	25 496	1 208	24 288

a. Excluded bank overdraft, credit lines and extended credit card debt.

b. Excluded bank overdraft and credit lines.

c. These volumes are detailed in table 19.12 columns from 3 to 17.

d. For this instrument, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in this column the annual amount coincides with last month of the year. Regarding this instrument, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

e. These volumes are detailed in table 19.13 columns from 3 to 14.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

	Bank overdraft and revolving loans (a)(b)	Lending for house purchase					Consumer credit					Other lending					
		Total	Up to 1 year	Over 1 and up to 5 years	Over 5 and up to 10 years	Over 10 years	Extended credit card and revolving card debt (b)	Loans Weighted average rate (c)	Up to 1 year (c)	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Of which: sole proprietors	
																Total	Up to 1 year
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
13	7 745	21 853	14 800	6 312	492	249	8 488	13 891	3 931	5 698	4 262	15 503	10 759	3 318	1 427	6 273	4 424
14	6 872	26 818	17 305	8 812	476	225	8 850	16 442	4 343	7 016	5 083	17 269	12 456	3 222	1 590	6 676	4 534
15	7 426	35 721	22 457	10 238	997	2 028	9 049	19 747	4 822	8 971	5 954	20 240	14 434	3 984	1 822	8 525	5 403
16	7 099	37 494	17 373	8 958	1 345	9 818	11 040	25 356	4 667	11 946	8 743	17 721	11 291	3 826	2 605	9 109	5 657
17	7 452	38 863	16 495	10 392	1 637	10 340	13 290	29 389	4 513	13 892	10 984	19 367	11 901	4 036	3 431	10 136	5 999
18	6 697	43 057	15 617	12 137	1 922	13 381	13 032	34 387	4 663	15 773	13 952	18 757	11 226	3 925	3 605	11 165	6 750
19	6 643	43 589	15 493	11 323	1 793	14 980	13 620	36 237	4 821	15 919	15 496	17 804	10 025	4 025	3 755	10 588	6 149
20	6 455	43 971	14 968	8 207	1 339	19 456	10 691	26 600	3 839	11 251	11 511	18 748	9 513	5 786	3 449	12 523	6 339
21	7 505	59 425	14 919	9 482	1 884	33 141	10 061	28 419	3 637	10 669	14 112	16 741	7 712	3 745	5 283	10 195	4 588
22	8 561	65 220	15 419	7 185	2 820	39 796	11 465	29 924	3 814	10 843	15 267	16 490	7 841	2 848	5 801	9 253	4 437
23	7 157	56 242	11 580	12 056	7 372	25 234	11 996	32 305	4 202	12 637	15 466	16 419	8 090	3 265	5 064	8 751	4 017
23 Mar	8 278	5 367	1 393	1 073	427	2 475	11 582	2 868	308	1 118	1 442	1 630	862	296	473	1 013	557
Apr	8 205	4 231	980	853	386	2 012	11 645	2 245	262	888	1 095	1 168	573	223	372	672	316
May	8 119	5 145	1 149	1 025	626	2 345	11 683	2 894	329	1 121	1 444	1 379	610	297	472	756	314
Jun	8 492	5 284	1 104	1 138	712	2 330	11 806	2 889	360	1 156	1 373	1 606	783	330	494	872	401
Jul	8 408	5 310	1 008	1 147	816	2 339	11 696	2 719	332	1 093	1 294	1 608	839	305	464	779	350
Aug	8 405	3 631	667	843	599	1 522	11 796	2 333	272	942	1 119	1 041	503	216	322	575	276
Sep	8 278	4 231	676	1 027	736	1 792	11 747	2 758	287	1 101	1 370	1 344	651	282	411	650	265
Oct	8 302	4 806	753	1 150	771	2 132	11 775	2 853	274	1 174	1 405	1 395	662	296	437	744	328
Nov	8 431	5 010	824	1 187	853	2 146	12 013	3 306	602	1 220	1 485	1 452	678	320	454	793	340
Dec	7 157	5 128	905	1 218	818	2 187	11 996	2 504	459	1 017	1 028	1 451	744	314	393	677	310
24 Jan	P 7 209	4 599	863	1 044	780	1 913	11 828	2 825	341	1 094	1 389	1 381	613	307	462	800	362

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year. Regarding extended credit card, while finalities are not available, it is estimated that are consumer fundamentally. In fact, consumer credit up to one year was included until June 2010.

c. Up to the reference month May 2010, this column includes credit granted through credit cards (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

19.12 Volumes of new business.

Loans to households and NPISHs. Credit institutions and credit financial intermediaries

EUR millions

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

	Bank overdraft and revolving loans (a)(b)	Extended credit card (b)	Other loans up to EUR 250.000				Other loans between EUR 250.000 to EUR 1 million				Other loans over EUR 1 million			
			Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
13	94 674	64	106 134	100 529	4 700	905	28 291	25 235	2 373	683	258 220	238 128	14 269	5 823
14	75 064	69	112 336	105 407	5 857	1 072	34 048	29 668	3 172	1 208	210 253	195 758	9 630	4 866
15	81 125	72	128 707	121 826	5 218	1 664	36 763	31 908	3 371	1 485	227 160	205 050	12 174	9 937
16	81 825	98	133 583	123 701	6 889	2 992	36 346	28 962	4 480	2 905	152 649	129 461	13 426	9 762
17	80 298	104	143 354	131 395	8 071	3 888	40 582	31 415	5 077	4 090	155 059	120 808	16 947	17 305
18	67 936	115	136 991	127 034	7 423	2 534	38 222	29 882	5 250	3 090	171 943	135 226	19 100	17 617
19	61 016	182	134 569	125 020	7 438	2 111	39 286	31 347	5 085	2 854	174 528	133 774	18 493	22 261
20	52 997	215	122 517	99 225	21 539	1 753	50 532	29 369	18 683	2 480	184 208	128 010	30 922	25 276
21	56 341	254	115 253	105 477	5 941	3 835	35 951	26 211	4 562	5 178	148 164	105 966	18 445	23 754
22	59 165	306	133 391	127 213	4 136	2 043	39 163	33 926	2 757	2 480	186 312	149 290	21 697	15 326
23	56 044	312	140 497	135 320	3 440	1 737	40 834	37 753	1 714	1 367	151 338	134 467	11 634	5 237
23 Jan	59 653	295	11 433	11 111	216	106	3 116	2 921	99	95	10 522	8 774	1 392	356
Feb	60 876	317	10 266	9 901	253	113	3 012	2 796	126	91	9 241	8 056	850	335
Mar	61 112	304	12 150	11 641	353	155	3 865	3 551	175	139	16 304	14 510	1 389	405
Apr	60 200	311	11 770	11 377	270	122	3 259	3 066	104	89	11 867	10 608	941	318
May	58 762	313	11 682	11 201	324	157	3 411	3 133	156	122	13 923	12 281	1 357	284
Jun	59 817	313	12 307	11 851	299	157	3 816	3 526	165	125	15 582	13 795	1 379	407
Jul	61 118	309	12 975	12 526	289	160	3 916	3 599	159	158	14 300	12 382	837	1 081
Aug	59 667	290	9 607	9 314	192	102	2 451	2 326	67	57	7 463	7 076	302	85
Sep	57 405	300	10 853	10 479	236	138	3 155	2 948	106	101	11 351	9 860	682	809
Oct	56 776	306	12 501	12 010	319	171	3 569	3 274	180	115	10 302	9 432	582	287
Nov	56 552	310	11 830	11 282	367	181	3 534	3 191	194	149	11 457	10 440	848	170
Dec	56 044	312	13 124	12 626	323	175	3 731	3 422	183	125	19 026	17 253	1 072	701
24 Jan	P 56 577	288	12 812	12 356	293	163	3 242	2 999	145	99	9 442	8 211	1 078	153

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually revisable rate is classified under the term 'Up to one year'.

a. Up to the reference month May 2010, this column includes only current account overdrafts (see the 'Changes' note in the July-August 2010 Statistical Bulletin).

b. For these instruments, the CBE 1/2010 considers 'new business' as the outstanding amounts at the end of the month. For this reason in both columns the annual amount coincides with last month of the year.

19. INTEREST RATES

B) Interest rates applied by MFI to euro area residents

	Households and NPISH						Repo	Non-financial corporations						Households and NPISH and non-financial corporations. Repo
	Over-night (a)	With agreed maturity				Repo		Over-night (a)	With agreed maturity				Repo	
		Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years				Total	Up to 1 year	Over 1 and up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	12	13		
13	335 892	410 670	167 853	155 653	87 165	5 301	111 094	280 844	241 722	25 293	13 829	39 891	45 192	
14	370 242	323 882	168 311	125 625	29 946	1 959	124 124	257 746	229 981	20 491	7 274	70 476	72 435	
15	436 737	267 853	159 758	90 002	18 092	1 196	144 159	192 392	177 468	10 549	4 375	21 846	23 042	
16	514 328	235 778	149 295	75 201	11 282	1 152	170 156	135 223	122 620	8 272	4 332	13 775	14 928	
17	582 493	187 982	121 137	60 325	6 520	405	203 304	88 740	79 847	6 081	2 813	8 016	8 420	
18	646 080	154 821	101 146	47 676	5 999	19	217 064	66 673	60 577	3 956	2 140	2 083	2 102	
19	714 187	129 661	86 297	38 855	4 510	4	231 291	66 602	62 096	3 415	1 091	539	543	
20	807 716	93 859	64 147	26 216	3 497	-	268 550	118 806	116 378	1 507	922	...	92	
21	882 295	74 505	63 387	9 257	1 861	-	299 944	101 317	98 946	1 017	1 354	...	83	
22	941 800	44 976	33 356	9 031	2 589	-	285 894	167 248	162 922	2 564	1 763	1 040	1 074	
23	876 221	131 965	104 566	24 887	2 512	81	260 230	306 563	297 546	5 691	3 326	2 869	4 590	
23 Jan	928 375	5 123	3 495	1 320	308	23	266 469	22 741	22 252	181	308	...	310	
Feb	922 556	5 848	4 031	1 610	208	57	261 528	18 721	17 992	432	298	...	425	
Mar	915 050	10 627	8 032	2 410	185	...	263 085	26 463	25 295	857	310	...	209	
Apr	911 629	9 111	6 503	2 455	152	...	252 531	24 981	24 266	461	254	290	292	
May	902 484	10 861	7 982	2 696	184	...	253 499	28 817	28 004	544	269	...	201	
Jun	906 764	12 879	9 818	2 866	195	...	257 645	29 157	28 149	727	282	185	205	
Jul	894 951	11 921	9 830	1 910	180	...	246 917	27 077	26 187	612	278	...	182	
Aug	887 321	8 536	7 039	1 356	140	...	249 185	18 364	17 697	266	401	...	272	
Sep	882 107	13 316	11 013	2 129	174	...	259 322	25 395	24 790	352	253	291	312	
Oct	868 829	14 544	12 068	2 056	420	...	243 731	28 432	27 806	367	259	845	857	
Nov	866 576	14 654	12 476	1 979	198	...	250 442	26 213	25 513	477	223	552	585	
Dec	876 221	14 546	12 278	2 100	168	...	260 230	30 202	29 596	416	190	706	739	
24 Jan	P 861 012	14 635	12 445	1 985	206	...	244 667	32 334	31 460	331	542	703	719	

a. For these deposits new business are equivalent to the outstanding amounts at the end of the period.

19.14 Volumes of new business.

Deposits from households and non-financial corporations. Credit institution and credit financial intermediaries

EUR millions

19. TIPOS DE INTERÉS

B) Tipos de interés aplicados por las IFM a residentes en la UEM

	Households and NPISHs						Non-financial corporations					
	Original maturity over 1 year			Original maturity over 2 years			Original maturity over 1 year			Original maturity over 2 years		
	Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.		Total	Of which: residual mat.	
1	Up to 1 year	Over 1 year and interest rate reset up to 12m	2	Up to 2 years	Over 2 years and interest rate reset up to 24m	3	Up to 1 year	Over 1 year and interest rate reset up to 12m	4	Up to 2 years	Over 2 years and interest rate reset up to 24m	
13	743 845	15 286	628 718	...	20 816	633 940	504 091	97 515	239 197	...	105 356	225 527
14	712 861	15 758	627 701	708 958	19 350	632 618	444 984	77 628	237 433	417 634	94 381	217 792
15	683 243	9 460	594 630	679 109	16 210	600 072	422 826	70 364	209 016	400 909	79 979	199 927
16	673 228	10 541	564 827	668 405	16 115	569 890	402 327	61 194	185 712	382 212	82 883	174 013
17	667 904	10 017	554 956	662 873	16 557	560 129	386 448	48 671	182 528	359 648	51 694	172 047
18	666 616	11 114	543 594	661 345	18 487	522 071	352 797	40 279	160 742	332 596	49 911	149 484
19	661 273	12 760	524 344	655 703	20 107	521 712	348 169	46 768	155 061	325 501	54 076	145 963
20	655 203	12 217	494 866	650 005	20 039	494 203	403 488	40 436	162 743	388 151	54 186	155 975
21	657 957	10 624	463 452	652 780	18 587	468 632	401 304	37 777	160 689	381 480	57 935	148 609
22	655 428	10 820	434 717	651 100	20 001	439 990	391 052	55 660	188 481	371 529	69 538	174 070
22 Dec	655 428	10 820	434 717	651 100	20 001	439 990	391 052	55 660	188 481	371 529	69 538	174 070
23 Jan	651 858	...	...	647 547	...	...	387 806	...	...	368 694	...	...
Feb	649 643	...	...	645 323	...	...	387 111	...	...	368 078	...	...
Mar	648 403	10 631	421 225	644 036	19 560	425 903	388 060	50 080	195 116	372 529	74 236	175 545
Apr	647 565	...	...	643 146	...	...	385 922	...	...	370 491	...	...
May	645 544	...	...	641 103	...	...	383 582	...	...	368 205	...	...
Jun	644 677	10 390	411 346	640 176	20 203	416 077	382 304	49 620	192 972	365 862	82 677	174 032
Jul	643 710	...	...	639 057	...	...	383 587	...	...	366 181	...	...
Aug	641 260	...	...	636 295	...	...	379 093	...	...	362 332	...	...
Sep	641 070	10 781	399 317	636 121	20 886	404 187	377 103	47 936	193 109	359 760	80 981	172 983
Oct	639 610	...	...	634 620	...	...	375 066	...	...	357 925	...	...
Nov	638 542	...	...	633 625	...	...	374 561	...	...	357 184	...	...
Dec	637 011	10 569	385 405	632 099	19 940	390 437	373 634	46 454	194 642	356 754	78 679	174 717
24 Jan	P 634 939	...	...	630 040	...	...	372 392	...	...	355 107	...	...

Note: The terms refer to the original maturity. For example, a 15-year loan at an annually revisable rate is classified under the term 'Over 5 years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.16 Volumes of outstanding amounts.
Loans to households and NPISHs and non financial corporations.
Credit institutions and credit financial intermediaries

EUR millions

	Households and NPISHs								Non-financial corporations			
	Lending for house purchase				Consumer credit and other lending				Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years
	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years	Total	Up to 1 year	Over 1 and up to 5 years	Over 5 years				
1	2	3	4	5	6	7	8	9	10	11	12	
13	601 415	177	1 686	599 553	170 701	28 095	24 892	117 715	616 671	112 580	150 830	353 262
14	576 696	189	1 977	574 530	162 546	26 191	26 144	110 210	547 588	102 604	133 457	311 527
15	549 238	259	1 890	547 089	162 039	27 775	29 544	104 720	520 691	97 864	128 003	294 823
16	533 107	240	1 183	531 684	167 022	26 661	35 462	104 899	497 176	94 848	126 675	275 652
17	520 209	392	1 283	518 533	175 062	26 974	40 084	108 004	483 165	96 717	129 888	256 560
18	513 752	429	1 448	511 876	182 686	29 393	43 702	109 591	451 588	98 790	114 888	238 409
19	510 585	405	1 541	508 638	183 146	32 052	46 117	104 977	444 754	96 585	115 100	233 069
20	504 619	167	1 089	503 362	181 839	31 086	46 571	104 181	481 497	78 009	174 013	229 475
21	511 346	150	1 236	509 960	179 393	32 632	41 630	105 131	484 236	82 932	138 323	262 981
22	510 983	121	1 175	509 686	179 436	34 869	37 167	107 400	483 719	92 666	139 615	251 437
22 Dec	510 983	121	1 175	509 686	179 436	34 869	37 167	107 400	483 719	92 666	139 615	251 437
23 Jan	508 207	112	1 160	506 935	178 252	34 489	36 898	106 864	475 895	88 089	138 217	249 589
Feb	506 239	110	1 152	504 978	177 255	33 741	36 742	106 771	473 384	86 273	138 198	248 913
Mar	505 199	106	1 142	503 951	177 596	34 285	36 796	106 514	477 493	89 433	138 831	249 229
Apr	504 343	101	1 143	503 099	177 982	34 658	36 774	106 549	474 313	88 390	137 633	248 289
May	502 636	93	1 124	501 419	177 802	34 801	36 583	106 418	469 337	85 755	136 286	247 296
Jun	501 546	91	1 122	500 333	188 986	45 763	36 677	106 545	471 766	89 462	134 281	248 023
Jul	499 746	86	1 115	498 545	179 633	35 582	36 856	107 195	472 064	88 477	135 133	248 454
Aug	497 914	81	1 089	496 744	179 070	35 643	36 613	106 814	463 372	84 279	132 921	246 171
Sep	498 169	80	1 076	497 013	178 193	35 212	36 978	106 003	463 125	86 022	131 862	245 241
Oct	497 238	76	1 073	496 089	177 694	35 246	37 060	105 387	459 439	84 373	130 323	244 743
Nov	496 258	80	1 057	495 122	188 756	46 392	36 937	105 427	458 935	84 374	128 730	245 831
Dec	494 986	90	1 042	493 854	178 690	36 574	36 954	105 161	462 766	89 132	128 451	245 183
24 Jan	P 493 293	91	1 024	492 178	177 556	35 819	37 014	104 723	456 410	84 018	127 945	244 447

Note: The terms refer to the initial period of fixation of the rate. For example, a 15-year loan at an annually reversible rate is classified under the term 'Over five years'.

19. INTEREST RATES
B) Interest rates applied by MFI to euro area residents

19.17 Volumes of outstanding amounts.
Deposits from households and NPISHs and non-financial corporations.
Credit institution and credit financial intermediaries

EUR millions

	Households and NPISHs					Non-financial corporations					Households and NPISHs and non-financial corporations. Repos
	Over-night	With agreed maturity			Repo	Over-night	With agreed maturity			Repo	
		Total	Up to 2 years	Over 2 years			Total	Up to 2 years	Over 2 years		
1	2	3	4	5	6	7	8	9	10	11	
13	335 892	424 269	288 810	135 459	495	111 094	86 049	69 989	16 060	7 090	7 584
14	370 242	385 219	268 732	116 488	365	124 124	68 353	53 148	15 206	9 615	9 979
15	436 737	318 597	248 307	70 289	700	144 159	55 655	45 425	10 230	911	1 611
16	514 328	257 940	224 815	33 125	778	170 156	46 423	39 093	7 330	1 463	2 241
17	582 493	195 245	172 761	22 485	7	203 304	35 346	28 509	6 837	957	964
18	646 080	163 231	145 293	17 938	23	217 064	33 450	27 381	6 068	658	681
19	714 187	140 498	125 240	15 258	15	231 291	25 405	20 068	5 337	85	102
20	807 716	110 583	98 449	12 134	...	268 550	28 000	23 907	4 094	45	53
21	882 295	78 550	69 727	8 823	...	299 944	23 005	18 667	4 338	...	71
22	941 800	65 162	57 670	7 492	...	285 894	36 267	31 793	4 474	365	400
22 Dec	941 800	65 162	57 670	7 492	...	285 894	36 267	31 793	4 474	365	400
23 Jan	928 375	65 473	58 015	7 458	42	266 469	35 263	30 980	4 283	373	415
Feb	922 556	66 418	59 116	7 301	78	261 528	36 881	32 501	4 380	477	555
Mar	915 050	70 734	63 657	7 076	57	263 085	41 680	37 485	4 194	300	357
Apr	911 629	75 093	68 129	6 963	61	252 531	44 232	40 087	4 144	451	512
May	902 484	80 778	73 936	6 841	71	253 499	45 662	41 584	4 078	457	529
Jun	906 764	87 010	80 251	6 759	70	257 645	50 780	46 781	3 999	464	534
Jul	894 951	93 863	87 193	6 670	72	246 917	52 579	48 622	3 957	407	480
Aug	887 321	98 637	92 027	6 610	77	249 185	54 092	50 065	4 026	473	550
Sep	882 107	104 890	98 343	6 547	74	259 322	59 150	55 070	4 080	471	545
Oct	868 829	112 015	105 325	6 690	82	243 731	62 541	58 387	4 154	994	1 076
Nov	866 576	120 503	113 833	6 670	89	250 442	62 471	58 270	4 202	1 363	1 452
Dec	876 221	129 372	122 756	6 616	94	260 230	67 594	63 452	4 142	745	839
24 Jan	P 861 012	136 033	129 506	6 527	83	244 667	68 128	63 677	4 451	836	919

CHAPTER 20 EXCHANGE RATES AND COMPETITIVENESS INDICES

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.1 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank and IMF for XDR					Units of national currency per euro. Average daily data				
	1 US dollar (USD)	2 Japanese yen (JPY)	3 Swiss franc (CHF)	4 Pound sterling (GBP)	5 Bulgarian lev (BGN)	6 Czech koruna (CZK)	7 Danish kroner (DKK)	8 Hungarian forint (HUF)	9 Memorandum item: SDR (XDR)	
18	1.1810	130.40	1.1550	0.88471	1.9558	25.647	7.4532	318.89	0.8340	
19	1.1195	122.01	1.1124	0.87777	1.9558	25.670	7.4661	325.30	0.8103	
20	1.1422	121.85	1.0705	0.88970	1.9558	26.455	7.4542	351.25	0.8193	
21	1.1827	129.88	1.0811	0.85960	1.9558	25.640	7.4370	358.52	0.8303	
22	1.0530	138.03	1.0047	0.85276	1.9558	24.566	7.4396	391.29	0.7867	
23	1.0813	151.99	0.9718	0.86979	1.9558	24.004	7.4509	381.85	0.8106	
22 Oct	0.9826	144.73	0.9791	0.87058	1.9558	24.528	7.4389	418.31	0.7672	
Nov	1.0201	145.12	0.9842	0.86892	1.9558	24.369	7.4387	406.68	0.7834	
Dec	1.0589	142.82	0.9865	0.86950	1.9558	24.269	7.4377	407.68	0.7963	
23 Jan	1.0769	140.54	0.9961	0.88212	1.9558	23.958	7.4383	396.03	0.8011	
Feb	1.0715	142.38	0.9905	0.88550	1.9558	23.712	7.4447	384.91	0.8006	
Mar	1.0706	143.01	0.9908	0.88192	1.9558	23.683	7.4456	385.01	0.8010	
Apr	1.0968	146.51	0.9846	0.88115	1.9558	23.437	7.4518	375.34	0.8131	
May	1.0868	148.93	0.9751	0.87041	1.9558	23.595	7.4485	372.37	0.8107	
Jun	1.0840	153.15	0.9764	0.85861	1.9558	23.695	7.4492	370.60	0.8126	
Jul	1.1058	155.94	0.9663	0.85856	1.9558	23.892	7.4508	379.04	0.8228	
Aug	1.0909	157.96	0.9588	0.85892	1.9558	24.108	7.4522	385.05	0.8185	
Sep	1.0684	157.80	0.9600	0.86158	1.9558	24.380	7.4566	386.43	0.8097	
Oct	1.0563	158.04	0.9547	0.86798	1.9558	24.584	7.4604	385.33	0.8054	
Nov	1.0808	161.84	0.9634	0.87045	1.9558	24.485	7.4581	379.19	0.8161	
Dec	1.0903	157.21	0.9441	0.86168	1.9558	24.478	7.4556	381.80	0.8167	
24 Jan	1.0905	159.46	0.9368	0.85873	1.9558	24.716	7.4572	382.04	0.8178	
Feb	1.0795	161.38	0.9462	0.85466	1.9558	25.232	7.4550	388.04	0.8139	
Mar	1.0872	162.77	0.9656	0.85524	1.9558	25.292	7.4566	395.09	0.8179	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES

20.2 Exchange rates for the euro (a)

A) Exchange rates

	European Central Bank					Units of national currency per euro. Average daily data			
	1 Polish zloty (PLN)	2 Romanian leu (b) (ROL/RON)	3 Swedish krona (SEK)	4 Icelandic krona (ISK)	5 Norwegian kroner (NOK)	6 Croatian kuna (HRK)	7 Russian rouble(c) (RUB)	8 Turkish lira (d) (TRL/TRY)	
18	4.2615	4.654	10.2583	127.89	9.5975	7.4182	74.042	5.7077	
19	4.2976	4.7456	10.5891	137.28	9.8511	7.4180	72.455	6.3578	
20	4.4430	4.8381	10.4848	154.59	10.7228	7.5384	82.725	8.0547	
21	4.5652	4.9211	10.1465	150.15	10.1633	7.5284	87.153	10.5124	
22	4.6861	4.9316	10.6296	142.24	10.1026	7.5349	88.397	17.4088	
23	4.5420	4.9469	11.4788	149.13	11.4248	7.5345	...	25.7597	
22 Oct	4.8040	4.9259	10.9503	141.50	10.3919	7.5298	...	18.2655	
Nov	4.6964	4.9142	10.8798	146.98	10.3357	7.5426	...	18.9877	
Dec	4.6832	4.9224	10.9859	150.76	10.4480	7.5448	...	19.7613	
23 Jan	4.6974	4.9242	11.2051	154.06	10.7149	7.5345	...	20.2312	
Feb	4.7415	4.9087	11.1725	153.11	10.9529	7.5345	...	20.1981	
Mar	4.6893	4.9263	11.2276	149.89	11.2858	7.5345	...	20.3491	
Apr	4.6320	4.9365	11.3370	149.62	11.5187	7.5345	...	21.2267	
May	4.5345	4.9477	11.3697	150.47	11.7330	7.5345	...	21.4918	
Jun	4.4608	4.9600	11.6766	149.35	11.7164	7.5345	...	25.7697	
Jul	4.4431	4.9411	11.6343	146.79	11.3474	7.5345	...	29.3212	
Aug	4.4601	4.9411	11.8117	143.87	11.4127	7.5345	...	29.3788	
Sep	4.5981	4.9656	11.8417	144.46	11.4525	7.5345	...	28.8643	
Oct	4.5124	4.9682	11.6472	146.50	11.6284	7.5345	...	29.4506	
Nov	4.4020	4.9703	11.5475	151.44	11.7958	7.5345	...	30.9786	
Dec	4.3335	4.9707	11.2028	150.55	11.5333	7.5345	...	31.7243	
24 Jan	4.3648	4.9749	11.2834	149.43	11.3501	7.5345	...	32.8165	
Feb	4.3256	4.9746	11.2500	148.68	11.3843	7.5345	...	33.2644	
Mar	4.3069	4.9708	11.3054	149.04	11.5214	7.5345	...	34.8229	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.3 Exchange rates for the euro (a)

	European Central Bank					Units of national currency per euro. Average daily data			
	Australian dollar (AUD)	Brazilian real (BRL)	Canadian dollar (CAD)	Chinese yuan renminbi (CNY)	Hong Kong dollar (HKD)	Indonesian rupiah (IDR)	Israeli shekel (ILS)	Indian rupee (INR)	
	1	2	3	4	5	6	7	8	
18	1.5797	4.308	1.5294	7.8081	9.2559	16 803.2	4.2423	80.733	
19	1.6109	4.413	1.4855	7.7355	8.7715	15 835.3	3.9901	78.836	
20	1.6549	5.894	1.5300	7.8747	8.8587	16 627.4	3.9258	84.639	
21	1.5749	6.378	1.4826	7.6282	9.1932	16 920.7	3.8208	87.439	
22	1.5167	5.440	1.3695	7.0788	8.2451	15 625.3	3.5345	82.686	
23	1.6288	5.401	1.4595	7.6600	8.4650	16 479.6	3.9880	89.300	
22 Oct	1.5474	5.166	1.3477	7.0687	7.7128	15 172.9	3.4823	80.918	
Nov	1.5455	5.385	1.3708	7.3171	7.9873	15 975.1	3.5488	83.338	
Dec	1.5685	5.559	1.4379	7.3859	8.2434	16 503.3	3.6562	87.338	
23 Jan	1.5523	5.605	1.4474	7.3173	8.4217	16 427.0	3.7126	88.144	
Feb	1.5514	5.539	1.4400	7.3244	8.4077	16 232.6	3.7975	88.500	
Mar	1.6034	5.578	1.4649	7.3807	8.4026	16 365.0	3.8742	88.116	
Apr	1.6389	5.500	1.4792	7.5561	8.6093	16 313.2	3.9877	89.931	
May	1.6346	5.409	1.4687	7.5948	8.5167	16 116.8	3.9863	89.460	
Jun	1.6157	5.269	1.4414	7.7653	8.4899	16 194.9	3.9502	89.113	
Jul	1.6423	5.310	1.4618	7.9482	8.6437	16 640.0	4.0546	90.839	
Aug	1.6818	5.343	1.4703	7.9096	8.5370	16 639.4	4.0861	90.352	
Sep	1.6622	5.277	1.4458	7.7967	8.3640	16 424.7	4.0793	88.737	
Oct	1.6637	5.351	1.4474	7.7200	8.2648	16 646.7	4.2034	87.894	
Nov	1.6634	5.296	1.4828	7.8087	8.4380	16 853.6	4.1118	90.010	
Dec	1.6321	5.343	1.4653	7.7870	8.5152	16 910.3	4.0057	90.801	
24 Jan	1.6422	5.357	1.4631	7.8201	8.5244	17 049.4	4.0493	90.635	
Feb	1.6533	5.356	1.4564	7.7651	8.4432	16 898.6	3.9345	89.561	
Mar	1.6586	5.416	1.4726	7.8297	8.5049	17 063.7	3.9442	90.252	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.4 Exchange rates for the euro (a)

	European Central Bank					Units of national currency per euro. Average daily data			
	South Korean won (KRW)	Mexican peso (MXN)	Malaysian ringgit (MYR)	New Zealand dollar (NZD)	Philippine peso (PHP)	Singaporean dollar (SGD)	Thai baht (THB)	South African rand (ZAR)	
	1	2	3	4	5	6	7	8	
18	1 299.07	22.705	4.7634	1.7065	62.210	1.5926	38.164	15.6186	
19	1 305.32	21.557	4.6374	1.6998	57.985	1.5273	34.757	16.1757	
20	1 345.58	24.519	4.7959	1.7561	56.615	1.5742	35.708	18.7655	
21	1 354.06	23.985	4.9015	1.6724	58.299	1.5891	37.837	17.4766	
22	1 358.07	21.187	4.6279	1.6582	57.314	1.4512	36.856	17.2086	
23	1 412.88	19.183	4.9320	1.7622	60.163	1.4523	37.631	19.9551	
22 Oct	1 403.51	19.648	4.6127	1.7299	57.738	1.4003	37.286	17.8214	
Nov	1 384.19	19.839	4.7002	1.6828	58.655	1.4144	37.087	17.8328	
Dec	1 370.59	20.761	4.6721	1.6660	58.888	1.4313	36.817	18.3036	
23 Jan	1 341.38	20.457	4.6589	1.6851	59.162	1.4283	35.840	18.4320	
Feb	1 368.77	19.954	4.6794	1.7016	58.743	1.4262	36.486	19.1765	
Mar	1 398.25	19.724	4.7816	1.7242	58.581	1.4354	36.912	19.5602	
Apr	1 452.07	19.819	4.8561	1.7673	60.807	1.4609	37.549	19.9205	
May	1 442.31	19.276	4.9119	1.7481	60.604	1.4555	37.166	20.6864	
Jun	1 406.43	18.699	5.0208	1.7686	60.475	1.4596	37.852	20.3033	
Jul	1 419.16	18.708	5.0754	1.7758	60.690	1.4753	38.243	20.1074	
Aug	1 443.24	18.520	5.0294	1.8195	61.461	1.4735	38.195	20.4723	
Sep	1 424.53	18.476	5.0024	1.8012	60.665	1.4562	38.301	20.2780	
Oct	1 427.33	19.088	5.0142	1.7916	59.994	1.4462	38.549	20.1390	
Nov	1 412.57	18.788	5.0667	1.8033	60.285	1.4575	38.327	20.0397	
Dec	1 423.13	18.767	5.0826	1.7556	60.593	1.4533	38.176	20.3373	
24 Jan	1 447.18	18.627	5.1105	1.7673	61.090	1.4569	38.401	20.5161	
Feb	1 437.37	18.443	5.1468	1.7618	60.486	1.4513	38.709	20.5082	
Mar	1 448.12	18.261	5.1272	1.7869	60.736	1.4573	39.079	20.4955	

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
A) Exchange rates

20.5 US dollar exchange rates (a)

	European Central Bank					Units of national currency per US dollar. Average daily data					
	Euro	Japanese yen	Swiss franc	Pound sterling	Swedish krona	Danish krone	Norwegian krone	Canadian dollar	Australian dollar	New Zealand dollar	Memorandum item: SDR (XDR)
	(EUR)	(JPY)	(CHF)	(GBP)	(SEK)	(DKK)	(NOK)	(CAD)	(AUD)	(NZD)	
1	2	3	4	5	6	7	8	9	10	11	
18	0.848	110.5	0.979	0.750	8.70	6.32	8.13	1.296	1.339	1.447	0.707
19	0.893	109.0	0.994	0.784	9.46	6.67	8.80	1.327	1.439	1.519	0.724
20	0.877	106.7	0.938	0.780	9.20	6.54	9.40	1.341	1.452	1.540	0.718
21	0.846	109.9	0.914	0.727	8.58	6.29	8.60	1.254	1.332	1.415	0.702
22	0.952	131.6	0.955	0.812	10.12	7.08	9.62	1.302	1.443	1.579	0.748
23	0.925	140.6	0.899	0.805	10.62	6.89	10.57	1.350	1.507	1.630	0.750
22 Oct	1.018	147.3	0.996	0.886	11.15	7.57	10.58	1.372	1.575	1.761	0.781
Nov	0.980	142.3	0.965	0.852	10.67	7.30	10.14	1.344	1.516	1.650	0.768
Dec	0.944	134.9	0.932	0.821	10.37	7.02	9.87	1.358	1.481	1.573	0.752
23 Jan	0.929	130.5	0.925	0.819	10.41	6.91	9.95	1.344	1.442	1.565	0.744
Feb	0.933	132.9	0.924	0.826	10.43	6.95	10.22	1.344	1.448	1.588	0.747
Mar	0.934	133.6	0.926	0.824	10.49	6.96	10.54	1.368	1.498	1.611	0.748
Apr	0.912	133.6	0.898	0.803	10.34	6.79	10.50	1.349	1.494	1.611	0.741
May	0.920	137.1	0.897	0.801	10.46	6.85	10.80	1.352	1.504	1.609	0.746
Jun	0.923	141.3	0.901	0.792	10.77	6.87	10.81	1.330	1.491	1.632	0.750
Jul	0.904	141.0	0.874	0.776	10.52	6.74	10.26	1.322	1.485	1.606	0.744
Aug	0.917	144.8	0.879	0.787	10.83	6.83	10.46	1.348	1.542	1.668	0.750
Sep	0.936	147.7	0.899	0.807	11.08	6.98	10.72	1.353	1.556	1.686	0.758
Oct	0.947	149.6	0.904	0.822	11.03	7.06	11.01	1.370	1.575	1.696	0.762
Nov	0.925	149.8	0.892	0.805	10.69	6.90	10.92	1.372	1.539	1.669	0.755
Dec	0.917	144.2	0.866	0.790	10.28	6.84	10.58	1.344	1.497	1.610	0.749
24 Jan	0.917	146.2	0.859	0.787	10.35	6.84	10.41	1.342	1.506	1.621	0.750
Feb	0.926	149.5	0.877	0.792	10.42	6.91	10.55	1.349	1.532	1.632	0.754
Mar	0.920	149.7	0.888	0.787	10.40	6.86	10.60	1.354	1.526	1.644	0.752

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.6 Indices of Spanish competitiveness vis-à-vis the euro area and the EU-27 (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis the euro area (c)					Vis-à-vis the EU-27									
	Based on consumer prices (HICP)	Based on producer prices (PPI)	Based on total unit labour costs (ULCT)(g)	Based on manufacturing unit labour costs (ULCM)(g)	Based on export unit values (EUVI)	Total (c)		Nominal component (d)	Price component (f)		Total (c)		Nominal component (e)	Price component (f)	
						Based on consumer prices (HICP)	Based on total unit labour costs (ULCT)(g)		Based on consumer prices (HICP)	Based on total unit labour costs (ULCT)(g)	Based on producer prices (PPI)	Based on export unit values (EUVI)		Based on producer prices (PPI)	Based on export unit values (EUVI)
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
17	107.9	110.2	97.4	103.2	101.9	105.5	94.7	101.0	104.4	93.7	108.1	101.5	100.8	107.2	99.8
18	107.9	110.2	96.9	105.9	101.6	105.6	94.0	101.2	104.3	93.0	108.2	101.2	101.0	107.2	99.5
19	107.3	109.3	98.7	106.8	100.3	105.0	95.8	101.3	103.7	94.5	107.3	99.9	101.1	106.1	98.0
20	106.5	108.0	103.3	119.8	101.2	104.3	100.3	101.6	102.7	98.7	106.4	100.7	101.5	104.8	98.4
21	107.1	110.5	103.7	113.4	102.5	104.7	100.6	101.6	103.0	99.0	108.6	101.9	101.5	107.0	99.7
22	107.0	112.9	101.1	109.8	103.4	104.4	98.0	101.8	102.5	96.2	110.7	103.0	101.7	108.9	100.5
23	104.9	110.9	101.1	106.0	106.0	101.8	97.6	101.8	100.0	95.8	108.6	105.4	101.6	106.9	102.9
22 Dec	104.7	111.4	100.1	111.2	103.4	102.0	96.9	101.9	100.1	95.0	109.1	102.9	101.8	107.2	100.3
23 Jan	104.6	111.5	...	...	105.0	101.5	...	101.9	99.6	...	109.3	104.3	101.7	107.4	101.7
Feb	104.7	111.3	...	...	106.6	101.6	...	101.9	99.7	...	109.1	106.0	101.7	107.3	103.5
Mar	104.8	111.0	101.4	103.3	107.2	101.7	98.0	101.8	99.9	96.2	108.8	106.6	101.6	107.0	104.0
Apr	104.6	110.5	...	...	106.0	101.5	...	101.8	99.7	...	108.1	105.4	101.5	106.5	103.0
May	104.5	109.8	...	...	106.1	101.3	...	101.7	99.6	...	107.4	105.4	101.5	105.9	103.0
Jun	104.9	109.9	99.9	105.3	106.0	101.7	96.2	101.7	100.0	94.6	107.5	105.3	101.5	106.0	102.9
Jul	104.8	110.1	...	...	105.8	101.6	...	101.7	99.9	...	107.8	105.2	101.5	106.2	102.9
Aug	104.6	111.2	...	...	105.4	101.6	...	101.8	99.8	...	109.0	104.9	101.6	107.3	102.4
Sep	105.1	111.9	102.1	107.8	105.8	102.2	98.5	102.0	100.2	96.7	109.9	105.3	101.8	108.0	102.7
Oct	105.3	111.5	...	...	106.0	102.3	...	101.9	100.4	...	109.4	105.4	101.7	107.6	102.9
Nov	105.4	111.0	...	...	106.5	102.2	...	101.8	100.4	...	109.0	105.9	101.5	107.4	103.5
Dec	105.2	110.8	101.2	107.7	105.6	101.9	97.5	101.7	100.3	95.8	108.4	104.8	101.4	106.9	102.5
24 Jan	105.4	110.7	...	...	...	102.0	...	101.7	100.3	...	109.2	...	101.5	107.6	...
Feb	105.0	...	...	...	...	101.7	...	101.8	99.9	...	...	...	101.6	...	...
Mar	...	...	...	...	...	...	...	101.8	...	...	...	...	101.6	...	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b)

Base 1999 Q1 = 100

	Vis-à-vis developed countries											
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)			Nominal component (e)	Prices component (f)		Total (c)	Nominal component (e)	Prices component (f)
	Based on		Based on	Based on	Based on	Based on		Based on	Based on	Based on		
	CPI	CPI	PPI	ULCM (g)	PPI	ULCM (g)	EUVI	EUVI				
1	2	3	4	5	6	7	8	9	10	11		
17	109.7	101.0	108.6	110.9	102.6	100.2	110.7	102.4	101.0	98.3	102.7	
18	110.5	101.9	108.5	111.5	106.1	100.9	110.5	105.1	101.4	99.0	102.3	
19	109.0	101.1	107.8	109.8	105.8	100.2	109.6	105.5	99.9	98.4	101.5	
20	108.4	101.4	107.0	108.6	117.8	100.4	108.2	117.3	101.4	98.5	103.0	
21	108.9	101.4	107.4	111.3	110.7	100.5	110.8	110.1	102.4	98.8	103.6	
22	108.0	100.1	107.8	113.6	106.3	99.5	114.2	106.8	102.5	97.9	104.7	
23	107.0	101.0	105.9	112.4	104.1	100.2	112.2	103.9	106.2	98.5	107.8	
22 Dec	106.3	100.5	105.8	112.5	107.6	99.8	112.7	108.1	102.9	98.0	104.9	
23 Jan	106.5	100.9	105.5	113.3	...	100.1	113.2	...	104.6	98.2	106.5	
Feb	106.6	100.9	105.7	113.0	...	100.1	112.9	...	106.4	98.2	108.3	
Mar	107.0	100.9	106.0	112.7	101.6	100.1	112.6	101.5	107.1	98.2	109.1	
Apr	107.0	101.2	105.8	112.3	...	100.4	111.9	...	106.2	98.5	107.8	
May	106.6	101.0	105.5	111.2	...	100.2	111.0	...	106.2	98.5	107.9	
Jun	106.9	100.9	105.9	111.2	103.2	100.2	111.0	103.0	106.3	98.5	107.9	
Jul	107.0	101.1	105.8	111.6	...	100.4	111.2	...	106.2	98.7	107.6	
Aug	106.9	101.0	105.8	112.8	...	100.3	112.4	...	105.8	98.6	107.3	
Sep	107.1	100.9	106.2	113.4	105.8	100.2	113.2	105.5	106.1	98.5	107.8	
Oct	107.3	100.8	106.4	112.8	...	100.1	112.6	...	106.2	98.4	107.9	
Nov	107.6	101.2	106.4	112.8	...	100.4	112.4	...	107.0	98.6	108.5	
Dec	107.2	100.9	106.2	112.0	105.8	100.2	111.8	105.5	105.8	98.5	107.5	
24 Jan	107.2	100.9	106.2	112.2	...	100.2	112.0	...	...	98.5	...
Feb	106.8	100.8	106.0	...	...	100.1	...	...	...	98.5	...
Mar	...	101.0	...	...	...	100.3	...	...	...	98.7	...

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.7 Indices of Spanish competitiveness vis-à-vis the developed countries, industrialised countries and newly industrialised Asian countries (a) (b) (Cont.)

Base 1999 Q1 = 100

	Vis-à-vis industrialised countries						Vis-à-vis newly industrialised Asian countries					
	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)	Total (c)	Nominal component (d)	Prices component (f)	Total (c)	Nominal component (e)	Prices component (f)
	Based on		Based on	Based on		Based on	Based on		Based on	Based on		Based on
	CPI	CPI	PPI	PPI	PPI	CPI	CPI	PPI	PPI			
12	13	14	15	16	17	18	19	20	21	22	23	
17	105.9	100.2	105.6	107.3	99.0	108.3	87.2	94.1	92.6	90.8	92.1	98.6
18	107.0	101.5	105.4	108.6	100.2	108.4	89.8	97.3	92.2	94.6	95.0	99.5
19	105.3	100.6	104.7	106.7	99.4	107.4	86.6	95.4	90.7	91.9	93.3	98.5
20	104.8	101.3	103.5	105.6	100.0	105.6	86.5	97.7	88.5	90.9	95.5	95.3
21	105.3	101.2	104.1	108.8	99.9	108.9	86.9	97.1	89.6	95.7	94.5	101.4
22	104.3	99.3	105.1	112.1	98.1	114.3	85.4	90.9	93.9	102.9	88.4	116.4
23	104.5	100.8	103.6	112.1	99.7	112.4	92.3	96.7	95.4	109.1	94.1	116.0
22 Dec	103.4	100.1	103.3	111.9	99.0	113.0	88.3	93.8	94.1	106.3	91.3	116.4
23 Jan	103.2	100.3	102.9	112.6	99.0	113.7	86.8	93.2	93.1	106.9	90.7	117.8
Feb	103.5	100.3	103.2	112.3	99.0	113.4	88.1	93.5	94.2	106.7	90.9	117.4
Mar	104.1	100.4	103.7	112.1	99.2	113.0	89.7	94.1	95.2	107.3	91.6	117.2
Apr	104.5	101.0	103.5	112.0	99.8	112.2	92.1	96.3	95.7	108.7	93.7	116.1
May	104.1	100.8	103.3	110.8	99.6	111.2	92.0	96.3	95.5	107.6	93.8	114.7
Jun	104.6	100.9	103.7	111.0	99.8	111.2	93.5	97.4	96.0	108.8	94.9	114.6
Jul	104.9	101.3	103.6	111.7	100.3	111.3	94.7	99.2	95.5	110.9	96.8	114.6
Aug	104.8	101.2	103.6	112.9	100.3	112.7	94.7	99.0	95.7	112.1	96.5	116.1
Sep	105.0	100.9	104.0	113.4	99.9	113.5	93.9	97.7	96.2	111.6	95.2	117.2
Oct	105.0	100.8	104.2	112.5	99.7	112.8	93.4	97.0	96.3	109.8	94.5	116.2
Nov	105.3	101.2	104.1	112.5	100.1	112.4	94.1	98.0	96.0	110.0	95.4	115.2
Dec	105.0	101.0	104.0	111.8	100.0	111.8	94.1	98.0	96.0	109.3	95.5	114.5
24 Jan	104.9	101.0	103.9	112.1	100.0	112.0	93.9	98.5	95.4	109.9	95.9	114.6
Feb	104.6	100.9	103.6	...	99.9	...	93.3	97.8	95.4	...	95.3	...
Mar	...	101.1	...	...	100.2	...	...	98.4	...	...	95.9	...

See notes at the end of the chapter

20. EXCHANGE RATES AND COMPETITIVENESS INDICES
B) Competitiveness indices

20.8 Effective exchange rates of the main currencies
vis-à-vis developed countries (a)

European Central Bank (euro) and Banco de España

Base 1999 Q1=100

	Nominal effective exchange rates									Real effective exchange rates with consumer prices								
	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc	Euro	US dollar	Pound sterling	Japanese yen	Canadian dollar	Danish krone	Swedish krona	Norwegian krone	Swiss franc
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
17	97.4	96.5	77.1	103.0	116.6	102.4	94.7	94.8	146.4	93.6	109.3	81.5	72.7	115.2	101.6	90.7	99.3	115.9
18	100.0	94.0	77.6	102.9	115.8	104.1	89.9	94.1	142.8	95.8	107.8	83.2	72.1	114.6	102.7	87.0	100.3	112.8
19	98.1	97.4	77.1	107.0	114.2	103.4	86.5	91.5	146.2	93.3	112.6	83.4	74.4	113.5	101.7	84.3	98.7	114.9
20	99.6	96.2	76.4	108.4	112.6	104.3	88.2	84.2	152.8	93.7	112.2	82.9	74.7	111.5	102.3	86.1	91.4	118.5
21	99.7	92.6	79.7	102.8	119.4	104.0	90.9	88.3	152.1	93.7	111.7	86.0	68.8	118.0	102.5	89.8	98.0	117.0
22	95.3	102.9	78.3	91.2	118.6	102.9	85.5	88.5	160.1	90.8	131.1	83.5	58.4	117.8	107.0	89.0	100.5	123.7
23	98.1	103.2	77.8	84.4	114.2	105.4	80.6	80.2	167.9	94.0	134.7	82.8	52.7	114.1	110.9	87.4	94.1	130.5
22 Dec	96.8	104.0	77.1	88.5	113.7	104.0	83.2	86.4	163.9	92.6	133.3	82.2	56.1	113.0	109.2	90.7	99.4	126.4
23 Jan	97.1	102.4	76.3	90.8	114.4	104.7	82.0	84.9	163.1	92.8	132.9	81.5	57.6	113.8	111.5	88.3	98.3	127.3
<i>Feb</i>	97.0	103.0	76.0	89.4	114.6	104.7	82.4	83.0	164.0	93.1	134.0	81.0	56.4	113.9	111.7	89.2	95.9	128.4
<i>Mar</i>	97.3	103.6	76.4	89.1	112.7	105.0	82.2	80.6	164.0	93.2	134.4	81.0	55.9	112.1	111.0	88.7	93.5	127.6
<i>Apr</i>	98.4	101.7	77.0	88.1	113.8	105.5	81.8	79.4	166.1	94.2	132.2	81.7	55.1	113.5	111.5	88.2	92.9	128.9
<i>May</i>	98.0	102.6	77.8	86.2	113.8	105.5	81.5	77.9	167.3	93.6	133.5	82.6	53.9	113.7	109.6	87.9	91.5	130.0
<i>Jun</i>	98.2	102.8	78.9	83.6	115.8	105.7	79.3	78.3	167.0	93.8	134.0	83.7	52.1	115.6	110.0	86.3	92.4	129.7
<i>Jul</i>	99.2	101.3	79.3	82.9	116.0	105.7	79.6	81.1	169.6	95.0	132.4	84.4	51.6	116.3	112.6	86.5	96.0	131.9
<i>Aug</i>	99.0	103.0	79.2	81.4	114.2	105.8	78.3	80.8	170.6	95.0	135.1	84.3	50.7	114.6	111.7	85.0	94.7	132.8
<i>Sep</i>	98.5	104.8	78.5	80.6	114.4	105.6	78.0	80.3	169.7	94.6	137.6	83.6	50.1	114.3	110.8	84.8	93.9	131.6
<i>Oct</i>	98.0	106.1	77.7	80.1	113.3	105.3	79.4	78.8	170.3	94.1	139.1	82.7	49.8	113.3	110.7	86.2	93.1	132.1
<i>Nov</i>	98.7	104.7	78.0	79.1	112.6	105.8	80.5	77.9	169.8	94.6	137.0	83.2	49.2	113.0	110.7	87.6	92.6	131.6
<i>Dec</i>	98.2	102.7	78.7	81.6	114.5	105.1	82.6	79.0	173.1	93.9	134.3	84.1	50.7	114.6	109.3	90.6	94.0	134.1
24 Jan	98.4	102.8	79.0	80.4	114.7	105.1	81.9	80.4	174.5	94.3	135.5	84.5	50.1	115.2	111.2	90.2	95.9	136.6
<i>Feb</i>	98.1	104.0	79.3	79.0	114.4	105.0	82.1	80.0	172.4	94.1	...	...	...	...	...	...	...	...
<i>Mar</i>	...	103.7	79.5	78.7	113.8	105.3	81.9	79.3	169.4	...	...	...	...	...	...	...	...	...

See notes at the end of the chapter

NOTES TO THE TABLES OF CHAPTER 20. EXCHANGE RATES AND COMPETITIVENESS INDICES

Table 20.1

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.2

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

b. As of 1 July 2005 the currency of Romania is the new Romanian leu (RON). 1 RON equals 10,000 old Romanian lei (ROL).

c. Due to the interruption of the data published by ECB on the daily exchange rates euro/rouble from the reference date 1 March 2022, the last data published for the monthly exchange rate euro/rouble corresponds to the reference date February 2022. Additional information is available at the site

https://www.ecb.europa.eu/stats/policy_and_exchange_rates/euro_reference_exchange_rates/html/index.en.html

d. As of 1 January 2005 the currency of the Republic of Turkey is the new Turkish lira (TRY). 1 TRY equals 1,000,000 Turkish liras (TRL).

Table 20.3

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.4

a. Daily exchange rates disseminated by the European Central Bank are available on the Internet at http://www.bde.es/webbde/es/estadis/infoest/tc_1_1e.pdf.

Table 20.5

a. From January 1999, equivalence in US dollars is obtained using the euro exchange rates.

Table 20.6

a. The countries making up EU-27 are as follows: Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia and Sweden.

The countries making up euro area are as follows: Austria, Belgium, Croatia, Cyprus, Estonia, Finland, France, Germany, Greece, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Portugal, Slovakia and Slovenia.

b. Abbreviations: HICP (Harmonised Index of Consumer Prices), PPI (Producer Prices Index), ULCT (Unit Labour Costs Total), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. A decline in the index denotes an improvement in the competitiveness of Spanish products.

d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.

e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures.

f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.

g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.7

a. Developed countries: Australia, Austria, Belgium, Canada, Croatia, Cyprus, Denmark, Finland, France, Germany, Greece, Ireland, Italy, Japan, Latvia, Lithuania, Luxemburg, Malta, Netherlands, New Zealand Norway, Portugal, Slovakia, Slovenia, Estonia, Sweden, Switzerland, United Kingdom and United States. In the case of Export Unit Values Index, United Kingdom is not included in developed countries aggregation since Export Unit Values Index is not available for that country at Eurostat's database.

Industrialised countries: The developed countries members and South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

Newly industrialised Asian countries: South Korea, Hong Kong, Singapore, China, India, Indonesia, Malaysia, Philippines, Taiwan and Thailand.

b. Abbreviations: CPI (Consumer Prices Index), PPI (Producer Prices Index), ULCM (Unit Labour Costs Manufacturing), EUVI (Export Unit Values Index).

c. A decline in the index denotes an improvement in the competitiveness of Spanish products.

- d. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing and services foreign trade figures.
- e. Indices calculated as geometrical mean of bilateral exchange rates of the countries comprising the counterpart grouping using a double weighting system based on manufacturing foreign trade figures
- f. Relationship between the Spanish price index and that of the related grouping calculated as the geometrical mean of the price indices of the countries comprising the counterpart grouping, weighted as indicated in the preceding notes d. and e. for each type of index.
- g. Quarterly series. Indices for Spain have been calculated using data for Unit Labour Costs (total and manufacturing) compiled from Quarterly Spanish National Accounts (INE), with series adjusted of seasonal and calendar effects, and employment series defined in terms of number of persons.

Table 20.8

- a. The group of developed countries is made up of the countries listed in footnote (a) to Table 20.7, including Spain and excluding the country of the currency in question. For the euro, see note (b) to table 1.16.
- b. Indices calculated as geometrical means of bilateral exchange rates in which the weights are based on manufacturing and services trade with trading partners from the counterpart aggregate and capture the effects of third markets. Real effective exchange rates are the outcome of multiplying nominal and price components. A decline in the index denotes an improvement in the competitiveness of Spanish products.

CHAPTER 21 PRIMARY MARKET FOR SECURITIES

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.1 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Net issues and public offerings

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted and unquoted shares, excluding mutual funds shares			Mutual funds shares	
	Total	Financial corporations			General government				Non-financial corporations	Net capital increases Effective amount paid		Public offerings		
		Total	MFIs	Non-monetary	Total	Central government	Regional (autonomous) government	Local government		Total	Financial corporations			Non-financial corporations
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
18	31 690	-9 009	12 720	-21 728	34 995	38 750	-3 621	-134	5 704	-1 802	1 199	-3 000	1 247	8 039
19	43 852	11 735	19 341	-7 607	17 736	16 091	1 698	-53	14 382	10 234	2 480	7 754	709	1 776
20	135 512	27 011	17 996	9 015	97 607	100 367	-2 760	-	10 894	4 538	989	3 586	968	1 173
21	90 672	12 740	30 827	-18 087	64 904	61 199	3 905	-200	13 028	12 675	7 318	6 761	1 723	25 578
22	45 205	-26 622	-11 044	-15 578	78 289	79 342	-832	-221	-6 462	-8 622	-3 962	-4 728	468	16 404
23	113 086	34 327	43 840	-9 512	83 405	81 799	1 656	-50	-4 646	-9 851	-6 494	-3 310	72	18 109
23 J-F	30 645	9 925	13 791	-3 867	21 708	20 070	1 639	-	-988	-2 905	-2 089	-816	-	6 665
24 J-F	36 890	2 020	4 741	-2 722	30 707	29 132	1 576	-	4 163	-2 140	-1 284	-856	-	4 606
22 Dec	-28 696	-28 335	-25 582	-2 753	913	1 286	-373	-	-1 274	-542	-	-542	-	2 001
23 Jan	-2 318	7 337	9 411	-2 074	-9 420	-9 401	-19	-	-235	-2 110	-2 089	-20	-	3 667
Feb	32 963	2 587	4 380	-1 793	31 128	29 471	1 657	-	-752	-796	-	-796	-	2 998
Mar	10 840	-2 155	-2 831	676	14 308	13 235	1 073	-	-1 313	-128	-1 126	997	-	2 816
Apr	-5 559	3 258	5 403	-2 145	-8 627	-8 250	-377	-	-190	-1 063	-715	-348	-	2 020
May	21 859	11 957	12 662	-705	13 789	13 983	-194	-	-3 886	268	-	268	-	1 537
Jun	31 210	7 245	6 183	1 062	24 446	23 884	562	-	-481	-278	-438	160	72	867
Jul	-4 512	864	1 816	-952	-7 052	-7 013	-39	-	1 676	-4 211	-884	-3 327	-	1 047
Aug	8 259	1 907	3 356	-1 449	6 511	6 504	7	-	-159	-147	...	-99	-	799
Sep	15 916	2 464	3 997	-1 533	15 286	15 275	11	-	-1 834	19	8	11	-	901
Oct	-1 860	-906	1 447	-2 352	-3 951	-3 548	-402	-	2 996	-84	...	-85	-	671
Nov	19 079	12 149	8 581	3 567	6 037	6 113	-76	-	893	216	-	216	-	564
Dec	-12 792	-12 381	-10 565	-1 816	949	1 546	-548	-50	-1 360	-1 538	-1 251	-287	-	220
24 Jan	23 528	7 342	8 283	-941	11 070	11 030	40	-	5 115	-806	6	-812	-	2 361
Feb	13 362	-5 323	-3 542	-1 781	19 637	18 101	1 536	-	-952	-1 334	-1 290	-44	-	2 245

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.2 Securities other than shares, excluding financial derivatives
Shares

By sector and subsector of the issuer. Outstanding amounts

EUR millions

	Securities other than shares, excluding financial derivatives Nominal values									Quoted shares: excluding mutual funds shares: Capitalisation			Mutual funds shares
	Total	Financial corporations			General government				Non-financial corporations	Total	Financial corporations	Non-financial corporations	
		Total	MFIS	Non-monetary	Total	Central government	Regional (autonomous) government	Local government					
1	2	3	4	5	6	7	8	9	10	11	12	13	Net asset value
18	1 710 434	542 890	357 070	185 820	1 064 815	1 020 767	43 189	859	102 728	610 099	174 450	435 649	288 454
19	1 755 938	555 936	377 137	178 799	1 082 581	1 036 880	44 895	806	117 421	689 835	173 444	516 390	294 664
20	1 886 565	579 325	391 682	187 644	1 180 127	1 137 205	42 115	806	127 113	613 434	127 603	485 831	293 336
21	1 981 854	595 897	426 160	169 737	1 245 071	1 198 435	46 030	606	140 886	676 659	155 579	521 080	337 608
22	2 028 894	571 561	417 304	154 256	1 323 353	1 277 770	45 198	385	133 980	622 830	158 360	464 470	311 819
23	2 138 975	604 354	459 301	145 053	1 406 719	1 359 550	46 835	335	127 902	701 930	188 058	513 872	342 722
22 Sep	2 053 804	595 243	438 447	156 796	1 322 304	1 275 839	45 859	606	136 256	568 306	139 091	429 216	302 357
Oct	2 044 837	595 580	440 204	155 376	1 314 473	1 268 116	45 951	406	134 785	606 084	147 477	458 606	312 018
Nov	2 059 827	601 697	444 641	157 056	1 322 452	1 276 494	45 573	385	135 679	634 221	157 759	476 463	318 790
Dec	2 028 894	571 561	417 304	154 256	1 323 353	1 277 770	45 198	385	133 980	622 830	158 360	464 470	311 819
23 Jan	2 025 562	578 088	425 931	152 157	1 313 927	1 268 366	45 176	385	133 547	674 408	174 244	500 164	322 658
Feb	2 059 943	581 832	431 435	150 397	1 345 058	1 297 839	46 833	385	133 054	683 035	189 622	493 412	324 035
Mar	2 069 043	578 260	427 226	151 034	1 359 355	1 311 067	47 903	385	131 428	677 710	169 913	507 797	327 091
Apr	2 062 804	580 979	432 105	148 874	1 350 715	1 302 810	47 520	385	131 110	676 738	164 304	512 434	329 793
May	2 086 850	594 720	446 505	148 214	1 364 521	1 316 805	47 331	385	127 609	662 810	158 935	503 875	331 125
Jun	2 116 393	601 204	451 934	149 270	1 388 948	1 340 680	47 884	385	126 241	678 578	174 630	503 948	334 040
Jul	2 110 876	601 260	453 004	148 256	1 381 890	1 333 663	47 842	385	127 725	676 804	180 599	496 205	337 902
Aug	2 120 408	603 790	456 954	146 837	1 388 405	1 340 170	47 850	385	127 736	667 184	179 513	487 671	336 536
Sep	2 138 417	608 035	462 293	145 742	1 403 702	1 355 450	47 866	385	126 680	658 323	182 304	476 019	333 624
Oct	2 135 332	606 767	463 382	143 385	1 399 744	1 351 897	47 462	385	128 821	630 707	178 422	452 285	329 028
Nov	2 152 412	617 262	470 370	146 892	1 405 769	1 358 004	47 381	385	129 380	697 298	195 941	501 357	337 037
Dec	2 138 975	604 354	459 301	145 053	1 406 719	1 359 550	46 835	335	127 902	701 930	188 058	513 872	342 722
24 Jan	2 164 072	612 994	468 842	144 153	1 417 796	1 370 586	46 875	335	133 281	690 936	192 344	498 592	344 786
Feb	2 177 329	607 575	465 200	142 374	1 437 430	1 388 685	48 409	335	132 324	681 177	196 689	484 489	...

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
18	31 690	-10 392	42 082	-9 009	-14 056	5 047	34 995	1 816	33 179	5 704	1 831	3 872
19	43 852	-9 885	53 737	11 735	-4 352	16 086	17 736	-8 815	26 552	14 382	3 283	11 099
20	135 512	16 392	119 121	27 011	658	26 353	97 607	15 841	81 765	10 894	-108	11 002
21	90 672	8 376	82 296	12 740	8 791	3 949	64 904	-2 107	67 012	13 028	1 692	11 336
22	45 205	-19 187	64 392	-26 622	2 115	-28 736	78 289	-21 972	100 261	-6 462	670	-7 132
23	113 086	11 337	101 748	34 327	8 332	25 995	83 405	7 980	75 425	-4 646	-4 974	328
23 J-F	30 645	-3 087	33 732	9 925	88	9 836	21 708	-2 801	24 510	-988	-374	-614
24 J-F	36 890	-1 189	38 079	2 020	-1 594	3 613	30 707	-824	31 531	4 163	1 228	2 934
22 Dec	-28 696	2 264	-30 960	-28 335	3 980	-32 315	913	-957	1 870	-1 274	-759	-515
23 Jan	-2 318	-2 641	323	7 337	-2 094	9 431	-9 420	-578	-8 841	-235	31	-267
<i>Feb</i>	32 963	-446	33 409	2 587	2 182	405	31 128	-2 223	33 351	-752	-405	-347
<i>Mar</i>	10 840	7 931	2 909	-2 155	731	-2 886	14 308	7 164	7 144	-1 313	35	-1 348
<i>Apr</i>	-5 559	11 422	-16 981	3 258	5 162	-1 904	-8 627	6 971	-15 598	-190	-710	520
<i>May</i>	21 859	4 225	17 634	11 957	355	11 602	13 789	6 729	7 060	-3 886	-2 859	-1 027
<i>Jun</i>	31 210	2 372	28 838	7 245	3 164	4 080	24 446	-500	24 947	-481	-292	-189
<i>Jul</i>	-4 512	987	-5 499	864	-304	1 168	-7 052	21	-7 073	1 676	1 270	406
<i>Aug</i>	8 259	-19	8 279	1 907	247	1 661	6 511	-102	6 614	-159	-164	5
<i>Sep</i>	15 916	724	15 192	2 464	1 292	1 172	15 286	584	14 703	-1 834	-1 152	-682
<i>Oct</i>	-1 860	2 049	-3 909	-906	1 162	-2 067	-3 951	761	-4 712	2 996	126	2 870
<i>Nov</i>	19 079	130	18 949	12 149	923	11 226	6 037	-279	6 315	893	-514	1 408
<i>Dec</i>	-12 792	-15 395	2 603	-12 381	-4 488	-7 894	949	-10 568	11 517	-1 360	-340	-1 020
24 Jan	23 528	574	22 954	7 342	500	6 842	11 070	-734	11 804	5 115	808	4 307
<i>Feb</i>	13 362	-1 763	15 125	-5 323	-2 094	-3 229	19 637	-90	19 727	-952	420	-1 373

21.3 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

Nominal values

	Total economy			Financial corporations			General government			Non-financial corporations		
	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term	Total	Short-term	Long-term
	1	2	3	4	5	6	7	8	9	10	11	12
18	1 710 434	112 509	1 597 925	542 890	23 562	519 329	1 064 815	85 013	979 802	102 728	3 912	98 817
19	1 755 938	102 442	1 653 497	555 936	19 133	536 803	1 082 581	76 198	1 006 383	117 421	7 110	110 311
20	1 886 565	117 849	1 768 717	579 325	18 807	560 518	1 180 127	92 039	1 088 088	127 113	7 003	120 110
21	1 981 854	127 381	1 854 474	595 897	28 755	567 142	1 245 071	89 932	1 155 140	140 886	8 694	132 192
22	2 028 894	108 765	1 920 129	571 561	31 438	540 123	1 323 353	67 960	1 255 393	133 980	9 367	124 613
23	2 138 975	119 524	2 019 451	604 354	39 337	565 017	1 406 719	75 939	1 330 780	127 902	4 248	123 653
22 Sep	2 053 804	104 488	1 949 316	595 243	22 602	572 642	1 322 304	71 668	1 250 636	136 256	10 218	126 038
<i>Oct</i>	2 044 837	103 157	1 941 681	595 580	24 197	571 383	1 314 473	69 877	1 244 596	134 785	9 083	125 702
<i>Nov</i>	2 059 827	106 845	1 952 982	601 697	27 802	573 894	1 322 452	68 917	1 253 535	135 679	10 126	125 553
<i>Dec</i>	2 028 894	108 765	1 920 129	571 561	31 438	540 123	1 323 353	67 960	1 255 393	133 980	9 367	124 613
23 Jan	2 025 562	105 954	1 919 608	578 088	29 174	548 914	1 313 927	67 381	1 246 545	133 547	9 398	124 149
<i>Feb</i>	2 059 943	105 729	1 954 214	581 832	31 577	550 254	1 345 058	65 158	1 279 899	133 054	8 993	124 060
<i>Mar</i>	2 069 043	113 375	1 955 668	578 260	32 024	546 237	1 359 355	72 323	1 287 032	131 428	9 029	122 400
<i>Apr</i>	2 062 804	124 713	1 938 091	580 979	37 102	543 877	1 350 715	79 293	1 271 422	131 110	8 318	122 792
<i>May</i>	2 086 850	129 333	1 957 517	594 720	37 851	556 869	1 364 521	86 023	1 278 499	127 609	5 459	122 150
<i>Jun</i>	2 116 393	130 958	1 985 435	601 204	40 884	560 320	1 388 948	85 522	1 303 426	126 241	4 553	121 689
<i>Jul</i>	2 110 876	131 661	1 979 216	601 260	40 302	560 959	1 381 890	85 543	1 296 347	127 725	5 816	121 910
<i>Aug</i>	2 120 408	132 251	1 988 157	603 790	40 681	563 109	1 388 405	85 441	1 302 964	127 736	5 652	122 084
<i>Sep</i>	2 138 417	133 276	2 005 141	608 035	42 275	565 760	1 403 702	86 025	1 317 677	126 680	4 977	121 704
<i>Oct</i>	2 135 332	135 260	2 000 073	606 767	43 371	563 396	1 399 744	86 786	1 312 959	128 821	5 103	123 718
<i>Nov</i>	2 152 412	135 027	2 017 384	617 262	43 932	573 330	1 405 769	86 507	1 319 262	129 380	4 588	124 792
<i>Dec</i>	2 138 975	119 524	2 019 451	604 354	39 337	565 017	1 406 719	75 939	1 330 780	127 902	4 248	123 653
24 Jan	2 164 072	120 306	2 043 766	612 994	40 044	572 950	1 417 796	75 205	1 342 591	133 281	5 056	128 225
<i>Feb</i>	2 177 329	118 542	2 058 786	607 575	37 950	569 624	1 437 430	75 116	1 362 314	132 324	5 477	126 848

21.4 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

EUR millions

21.PRIMARY MARKET FOR SECURITIES
A) Total economy

21.5 Securities other than shares, excluding financial derivatives
Long-term issues by sector of the issuer and type of coupon
Outstanding amounts

Nominal values except zero coupon bonds, which are valued at effective amount paid

EUR millions

	Total				of which							
	Total	Fixed coupon	Floating rate	Zero coupon	Financial corporations				General government			
					Total	Fixed coupon	Floating rate	Zero coupon	Total	Fixed coupon	Floating rate	Zero coupon
1	2	3	4	5	6	7	8	9	10	11	12	
18	1 597 925	1 217 970	377 142	2 814	519 329	224 067	293 676	1 586	979 802	901 084	78 637	81
19	1 653 497	1 272 765	370 176	10 556	536 803	243 590	290 581	2 632	1 006 383	924 361	74 970	7 052
20	1 768 717	1 377 209	386 248	5 260	560 518	258 904	299 983	1 631	1 088 088	1 003 511	82 108	2 469
21	1 854 474	1 454 653	397 424	2 397	567 142	258 011	308 125	1 006	1 155 140	1 070 429	84 585	126
22	1 920 129	1 519 898	377 167	23 063	540 123	249 446	290 016	661	1 255 393	1 150 262	83 729	21 402
23	2 019 451	1 632 284	385 484	1 682	565 017	278 294	285 574	1 150	1 330 780	1 234 560	96 196	24
22 Sep	1 949 316	1 522 626	404 776	21 914	572 642	255 842	315 852	948	1 250 636	1 145 800	84 988	19 849
Oct	1 941 681	1 515 464	404 101	22 116	571 383	255 668	315 256	459	1 244 596	1 138 776	85 233	20 587
Nov	1 952 982	1 525 823	404 373	22 785	573 894	258 270	315 172	451	1 253 535	1 146 463	85 773	21 299
Dec	1 920 129	1 519 898	377 167	23 063	540 123	249 446	290 016	661	1 255 393	1 150 262	83 729	21 402
23 Jan	1 919 608	1 515 392	380 601	23 615	548 914	256 285	291 943	686	1 246 545	1 140 354	84 237	21 955
Feb	1 954 214	1 549 939	380 002	24 274	550 254	257 707	291 768	779	1 279 899	1 173 383	84 053	22 464
Mar	1 955 668	1 564 005	375 216	16 447	546 237	258 907	286 513	817	1 287 032	1 187 697	84 581	14 754
Apr	1 938 091	1 552 659	376 558	8 874	543 877	255 359	287 625	893	1 271 422	1 179 198	85 060	7 164
May	1 957 517	1 571 158	384 770	1 589	556 869	260 667	295 277	925	1 278 499	1 192 858	85 621	20
Jun	1 985 435	1 599 616	384 200	1 619	560 320	265 097	294 240	983	1 303 426	1 217 286	86 140	-
Jul	1 979 216	1 593 535	384 076	1 605	560 959	266 352	293 590	1 016	1 296 347	1 209 682	86 665	-
Aug	1 988 157	1 603 422	383 160	1 575	563 109	270 085	292 041	982	1 302 964	1 215 662	87 298	4
Sep	2 005 141	1 618 538	384 954	1 649	565 760	271 437	293 274	1 049	1 317 677	1 229 814	87 859	4
Oct	2 000 073	1 610 991	387 374	1 708	563 396	269 617	292 700	1 079	1 312 959	1 222 095	90 859	4
Nov	2 017 384	1 633 182	382 377	1 825	573 330	279 612	292 581	1 137	1 319 262	1 233 257	85 981	24
Dec	2 019 451	1 632 284	385 484	1 682	565 017	278 294	285 574	1 150	1 330 780	1 234 560	96 196	24
24 Jan	2 043 766	1 656 814	385 283	1 669	572 950	287 021	284 798	1 130	1 342 591	1 245 762	96 795	34
Feb	2 058 786	1 674 217	382 930	1 639	569 624	286 009	282 477	1 138	1 362 314	1 265 219	97 046	50

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.6 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Net issues

Nominal values

EUR millions

	Monetary financial institutions								Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
	Total	Short-term			Long-term			Total	Short-term	Long-term	of which			
		Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
18	-9 009	12 720	1 394	-275	1 669	11 326	11 679	-353	-21 728	-15 450	-6 279	-19 165	-2 164	-
19	11 735	19 341	-4 569	-4 226	-343	23 910	19 237	4 673	-7 607	217	-7 824	-9 538	679	-
20	27 011	17 996	851	-985	1 836	17 145	11 811	5 334	9 015	-193	9 208	9 137	-944	-
21	12 740	30 827	8 531	2 667	5 863	22 296	11 141	11 155	-17 919	260	-18 179	-19 330	-326	-169
22	-26 622	-11 044	1 903	5 513	-3 610	-12 947	-23 210	10 263	-15 629	211	-15 840	-15 209	-82	51
23	34 327	43 840	7 796	9 452	-1 656	36 043	23 325	12 719	-9 512	536	-10 048	-8 930	-263	-
23 J-F	9 925	13 791	15	-271	286	13 776	12 166	1 610	-3 867	73	-3 940	-3 823	-	-
24 J-F	2 020	4 741	-1 830	-1 575	-255	6 571	6 239	332	-2 722	236	-2 958	-3 537	-11	-
22 Dec	-28 335	-25 582	3 981	3 550	432	-29 563	-29 177	-386	-2 774	-1	-2 773	-2 741	-0	21
23 Jan	7 337	9 411	-2 159	-1 328	-831	11 570	8 699	2 872	-2 074	65	-2 139	-2 019	-	-
Feb	2 587	4 380	2 174	1 057	1 117	2 206	3 467	-1 261	-1 793	8	-1 801	-1 804	-	-
Mar	-2 155	-2 831	748	840	-92	-3 579	-3 877	297	676	-17	693	686	-	-
Apr	3 258	5 403	5 111	2 086	3 025	291	1 885	-1 594	-2 145	50	-2 195	-1 419	-26	-
May	11 957	12 662	303	1 062	-759	12 358	12 359	-0	-705	52	-757	-726	-34	-
Jun	7 245	6 183	2 835	1 862	973	3 348	3 403	-55	1 062	329	733	776	-16	-
Jul	864	1 816	-283	-520	237	2 100	1 004	1 096	-952	-21	-931	-890	-49	-
Aug	1 907	3 356	-169	1 793	-1 962	3 526	-77	3 602	-1 449	416	-1 865	-1 865	-30	-
Sep	2 464	3 997	1 439	1 452	-13	2 558	1 136	1 422	-1 533	-147	-1 386	-1 345	-30	-
Oct	-906	1 447	1 399	1 000	399	48	188	-140	-2 352	-237	-2 115	-2 127	-	-
Nov	12 149	8 581	924	1 066	-142	7 658	1 095	6 563	3 567	-1	3 568	3 621	-32	-
Dec	-12 381	-10 565	-4 525	-918	-3 607	-6 040	-5 956	-84	-1 816	38	-1 854	-1 818	-47	-
24 Jan	7 342	8 283	408	-387	794	7 876	6 801	1 075	-941	93	-1 033	-1 040	-11	-
Feb	-5 323	-3 542	-2 237	-1 188	-1 049	-1 305	-562	-743	-1 781	144	-1 924	-2 497	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.7 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer and maturity
Outstanding amounts

Nominal values

EUR millions

	Monetary financial institutions								Other financial intermediaries, except insurance corporations and pension funds					Insurance corporations and pension funds
	Total	Short-term			Long-term			Total	Short-term	Long-term	of which			
		Total	Euro	Other currencies	Total	Euro	Other currencies				Financial Vehicle Corporation (securitization)	Prefer. shares and bonds Law 19/2003		
1	2	3	4	5	6	7	8	9	10	11	12	13	14	
18	542 890	357 070	22 882	14 375	8 507	334 189	310 039	24 149	185 652	29 333	232 047	173 834	2 040	169
19	555 936	377 137	18 260	10 115	8 145	358 877	329 440	29 437	178 630	874	177 757	164 297	2 676	169
20	579 325	391 682	18 126	9 130	8 996	373 556	341 251	32 305	187 475	681	186 794	173 434	1 730	169
21	595 897	426 160	27 809	11 797	16 012	398 351	352 393	45 957	169 737	946	168 791	154 104	1 404	-
22	571 561	417 304	30 281	17 311	12 970	387 024	329 183	57 840	154 205	1 157	153 048	138 894	1 322	51
23	604 354	459 301	37 637	26 762	10 875	421 664	352 458	69 206	145 002	1 700	143 303	130 299	1 059	51
22 Sep	595 243	438 447	21 620	10 382	11 238	416 827	352 954	63 873	156 766	982	155 785	141 445	1 327	30
Oct	595 580	440 204	23 028	11 524	11 504	417 176	354 692	62 484	155 346	1 169	154 177	139 862	1 322	30
Nov	601 697	444 641	26 644	13 761	12 883	417 997	358 360	59 636	157 026	1 158	155 868	141 636	1 322	30
Dec	571 561	417 304	30 281	17 311	12 970	387 024	329 183	57 840	154 205	1 157	153 048	138 894	1 322	51
23 Jan	578 088	425 931	27 952	15 982	11 970	397 979	337 882	60 097	152 106	1 222	150 884	136 876	1 322	51
Feb	581 832	431 435	30 347	17 039	13 307	401 088	341 349	59 739	150 346	1 231	149 116	135 071	1 322	51
Mar	578 260	427 226	30 810	17 879	12 931	396 416	337 473	58 944	150 983	1 214	149 770	135 758	1 322	51
Apr	580 979	432 105	35 838	19 965	15 872	396 267	339 358	56 910	148 823	1 264	147 559	134 339	1 296	51
May	594 720	446 505	36 535	21 027	15 508	409 970	351 716	58 254	148 163	1 316	146 847	133 613	1 262	51
Jun	601 204	451 934	39 238	22 889	16 349	412 696	355 119	57 577	149 219	1 645	147 574	134 411	1 247	51
Jul	601 260	453 004	38 670	22 369	16 301	414 334	356 123	58 211	148 205	1 631	146 574	133 450	1 198	51
Aug	603 790	456 954	38 634	24 162	14 472	418 319	356 046	62 274	146 786	2 047	144 738	131 591	1 168	51
Sep	608 035	462 293	40 375	25 614	14 761	421 918	357 132	64 787	145 691	1 900	143 791	130 643	1 138	51
Oct	606 767	463 382	41 708	26 614	15 095	421 674	357 319	64 355	143 334	1 663	141 671	128 514	1 138	51
Nov	617 262	470 370	42 270	27 680	14 590	428 100	358 414	69 686	146 841	1 662	145 179	132 122	1 106	51
Dec	604 354	459 301	37 637	26 762	10 875	421 664	352 458	69 206	145 002	1 700	143 303	130 299	1 059	51
24 Jan	612 994	468 842	38 252	26 375	11 877	430 589	359 259	71 331	144 102	1 792	142 310	129 268	1 048	51
Feb	607 575	465 200	36 014	25 187	10 827	429 186	358 697	70 489	142 323	1 936	140 387	126 771	1 048	51

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.8 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions. Breakdown by instrument
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term						Long-term											
	Net issues			Gross issues			Total			Mortgage backed securities			Subordinated bonds			Other securities		
							Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15				
18	-275	22 224	22 499	11 679	52 919	41 240	8 995	26 575	17 580	3 901	7 300	3 399	-1 217	19 044	20 261			
19	-4 226	17 873	22 098	19 237	56 559	37 321	5 030	24 235	19 205	-2 831	3 700	6 531	17 038	28 624	11 585			
20	-985	16 424	17 409	11 811	59 778	47 967	6 453	26 110	19 657	80	4 100	4 020	5 278	29 568	24 290			
21	2 667	19 978	17 311	11 141	60 611	49 470	-1 530	26 920	28 450	2 273	6 035	3 762	10 398	27 656	17 258			
22	5 513	30 245	24 731	-23 210	61 502	84 712	-25 434	31 450	56 884	-2 668	2 150	4 818	4 892	27 902	23 009			
23	9 452	50 102	40 650	23 325	64 995	41 670	-250	22 850	23 100	1 548	6 975	5 427	22 027	35 170	13 143			
23 J-F	-271	6 850	7 121	12 166	17 775	5 609	3 750	7 250	3 500	1 247	1 650	403	7 169	8 875	1 706			
24 J-F	-1 575	3 991	5 566	6 239	17 034	10 795	1 731	4 400	2 669	-1 683	750	2 433	6 191	11 884	5 693			
23 Jan	-1 328	3 292	4 621	8 699	12 386	3 687	3 500	5 500	2 000	847	850	3	4 352	6 036	1 684			
Feb	1 057	3 558	2 501	3 467	5 389	1 922	250	1 750	1 500	400	800	400	2 817	2 839	22			
Mar	840	7 251	6 411	-3 877	6 502	10 378	-4 850	1 850	6 700	1 050	1 050	-	-77	3 602	3 678			
Apr	2 086	4 346	2 260	1 885	5 840	3 955	1 993	4 500	2 507	-343	7	350	235	1 333	1 097			
May	1 062	4 632	3 570	12 359	13 243	884	6 239	6 500	261	2 450	2 500	50	3 670	4 243	573			
Jun	1 862	5 259	3 397	3 403	5 773	2 370	-960	500	1 460	1 244	1 518	274	3 119	3 755	636			
Jul	-520	3 846	4 366	1 004	2 393	1 389	-50	-	50	-1 069	250	1 319	2 123	2 143	20			
Aug	1 793	3 554	1 761	-77	135	212	50	50	-	-	-	-	-127	85	212			
Sep	1 452	5 419	3 966	1 136	4 278	3 142	-	-	-	-1 500	-	1 500	2 636	4 278	1 642			
Oct	1 000	4 551	3 552	188	4 895	4 707	-2 145	-	2 145	-31	-	31	2 364	4 895	2 531			
Nov	1 066	2 400	1 334	1 095	1 953	858	-266	500	766	-	-	-	1 361	1 453	91			
Dec	-918	1 994	2 912	-5 956	2 210	8 166	-4 010	1 700	5 710	-1 500	-	1 500	-446	510	956			
24 Jan	-387	2 572	2 959	6 801	10 815	4 014	431	1 100	669	67	750	683	6 303	8 965	2 662			
Feb	-1 188	1 418	2 606	-562	6 219	6 781	1 300	3 300	2 000	-1 750	-	1 750	-112	2 919	3 031			

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.
Greek drachma-denominated issues have been included under euro since January 2001.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.9 Euro-denominated securities other than shares, excluding financial derivatives. Monetary financial institutions
Breakdown by instrument. Outstanding amounts

	Nominal values								EUR millions	
	Total	Short-term	Total	Long-term					Official credit institute (a)	
				Mortgage backed securities	Subordinated bonds	Other securities	of which			
							Territorial covered bonds			
1	2	3	4	5	6	7	8			
18	324 414	14 375	310 039	191 611	38 178	80 251	19 962	11 238		
19	339 555	10 115	329 440	196 586	35 346	97 508	20 762	9 368		
20	350 381	9 130	341 251	203 039	35 427	102 786	18 262	8 283		
21	364 191	11 797	352 393	203 509	43 082	105 802	17 544	6 836		
22	346 494	17 311	329 183	178 075	40 414	110 695	12 585	6 171		
23	379 220	26 762	352 458	177 825	41 961	132 671	13 040	8 025		
22 Sep	363 337	10 382	352 954	202 851	39 664	110 440	14 585	6 671		
Oct	366 216	11 524	354 692	203 766	39 664	111 262	14 585	6 171		
Nov	372 121	13 761	358 360	204 475	40 414	113 472	14 585	6 171		
Dec	346 494	17 311	329 183	178 075	40 414	110 695	12 585	6 171		
23 Jan	353 864	15 982	337 882	181 575	41 261	115 046	12 585	6 171		
Feb	358 388	17 039	341 349	181 825	41 661	117 863	12 585	6 671		
Mar	355 352	17 879	337 473	176 975	42 711	117 787	13 240	6 671		
Apr	359 323	19 965	339 358	178 968	42 368	118 022	13 240	6 671		
May	372 743	21 027	351 716	185 206	44 818	121 692	13 240	6 721		
Jun	378 008	22 889	355 119	184 246	46 061	124 811	13 240	6 721		
Jul	378 492	22 369	356 123	184 196	44 992	126 934	13 240	7 221		
Aug	380 208	24 162	356 046	184 246	44 992	126 807	13 040	7 221		
Sep	382 746	25 614	357 132	184 246	43 492	129 393	13 040	7 171		
Oct	383 933	26 614	357 319	182 101	43 461	131 756	13 040	7 635		
Nov	386 094	27 680	358 414	181 835	43 461	133 118	13 040	8 025		
Dec	379 220	26 762	352 458	177 825	41 961	132 671	13 040	8 025		
24 Jan	385 634	26 375	359 259	178 256	42 028	138 974	13 040	7 525		
Feb	383 884	25 187	358 697	179 556	40 278	138 863	13 040	7 575		

Nota: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

(a) Including official credit entities until June 1994, when their status was changed to that of banks. Since that date they have been included in banks.

21.PRIMARY MARKET FOR SECURITIES
B) Financial corporations

21.10 Shares
Breakdown by sector of the issuer
Net issues, public offerings and outstanding amounts

	Net issues								Public offerings		Outstanding amounts (market prices)			
	Shares, excluding mutual funds shares						Mutual funds shares							
	Quoted		Unquoted						Quoted shares, excluding mutual funds shares		Mutual funds shares			
	Total	of which	Total	of which	Total	of which	Total	of which	Total	of which	Total	of which		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
18	1 199	286	1 420	322	-222	-36	8 039	-345	-	-	174 450	137 698	288 454	6 810
19	2 480	1 647	2 466	1 638	15	9	1 776	-776	189	-	173 444	132 373	294 664	3 788
20	989	327	989	327	-	-	1 173	797	-	-	127 603	96 067	293 336	4 572
21	7 318	6 562	7 069	6 313	-	-	25 578	-87	-	-	155 579	115 556	337 608	4 459
22	-3 962	-4 506	-3 962	-4 506	-	-	16 404	797	-	-	158 360	124 365	311 819	5 237
23	-6 494	-6 624	-5 762	-5 892	-	-	18 109	5 047	-	-	188 058	-	342 722	10 501
22 Sep	-73	-	-73	-	-	-	1 643	-29	-	-	139 091	108 362	302 357	4 244
Oct	-1 849	-1 857	-1 849	-1 857	-	-	3 604	934	-	-	147 477	115 209	312 018	5 178
Nov	5	-	5	-	-	-	2 618	-37	-	-	157 759	124 103	318 790	5 147
Dec	-	-	-	-	-	-	2 001	86	-	-	158 360	124 365	311 819	5 237
23 Jan	-2 089	-2 156	-2 089	-2 156	-	-	3 667	53	-	-	174 244	139 380	322 658	5 294
Feb	-	-	-	-	-	-	2 998	140	-	-	189 622	153 934	324 035	5 442
Mar	-1 126	-1 130	-1 126	-1 130	-	-	2 816	446	-	-	169 913	136 188	327 091	5 895
Apr	-715	-732	17	-	-	-	2 020	342	-	-	164 304	130 683	329 793	6 249
May	-	-	-	-	-	-	1 537	315	-	-	158 935	125 498	331 125	6 577
Jun	-438	-438	-438	-438	-	-	867	555	-	-	174 630	140 024	334 040	7 145
Jul	-884	-912	-884	-912	-	-	1 047	412	-	-	180 599	144 964	337 902	7 578
Aug	...	...	...	...	...	...	799	281	-	-	179 513	144 112	336 536	7 880
Sep	8	-	8	-	-	-	901	436	-	-	182 304	147 722	333 624	8 337
Oct	...	...	...	...	...	...	671	898	-	-	178 422	144 119	329 028	9 271
Nov	...	...	...	...	...	...	564	730	-	-	195 941	-	337 037	10 035
Dec	-1 251	-1 255	-1 251	-1 255	-	-	220	438	-	-	188 058	-	342 722	10 501
24 Jan	6	-	6	-	-	-	2 361	1 127	-	-	192 344	-	344 786	11 656
Feb	-1 290	-1 311	-1 290	-1 311	-	-	2 245	1 324	-	-	196 689	...	...	...

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.11 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Short-term					Long-term									
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro						Other currencies			
						Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	16 091	-9 024	-9 024	-	-	25 115	25 115	6 917	-17 164	35 362	-	-	-	-	-
20	100 367	15 979	15 981	-	-	84 388	84 388	-4 551	10 028	78 910	-	-	-	-	-
21	61 199	-2 057	2 010	-	-	63 256	63 256	-2 366	-23 499	91 770	-	-	-	-	-
22	79 342	-21 819	-25 877	-	-	101 161	101 161	21 348	-12 261	92 073	-	-	-	-	-
23	81 799	7 814	18 067	-	-	73 985	73 985	-21 348	-9 565	104 899	-	-	-	-	-
23 J-F	20 070	-2 777	-2 777	-	-	22 847	22 847	1 062	4 995	16 790	-	-	-	-	-
24 J-F	29 132	-878	-878	-	-	30 010	30 010	-	11 306	18 703	-	-	-	-	-
22 Dec	1 286	-957	-957	-	-	2 243	2 243	139	-2 043	4 148	-	-	-	-	-
23 Jan	-9 401	-559	-559	-	-	-8 841	-8 841	553	2 864	-12 258	-	-	-	-	-
Feb	29 471	-2 218	-2 218	-	-	31 688	31 688	509	2 131	29 048	-	-	-	-	-
Mar	13 235	7 087	7 087	-	-	6 148	6 148	-7 676	1 077	12 747	-	-	-	-	-
Apr	-8 250	6 848	6 848	-	-	-15 098	-15 098	-7 590	-19 291	11 784	-	-	-	-	-
May	13 983	6 795	6 795	-	-	7 188	7 188	-7 144	5 805	8 526	-	-	-	-	-
Jun	23 884	-482	-482	-	-	24 366	24 366	-	3 147	21 219	-	-	-	-	-
Jul	-7 013	14	14	-	-	-7 027	-7 027	-	-19 160	12 132	-	-	-	-	-
Aug	6 504	-106	-106	-	-	6 610	6 610	-	-	6 610	-	-	-	-	-
Sep	15 275	572	572	-	-	14 703	14 703	-	2 831	11 871	-	-	-	-	-
Oct	-3 548	758	758	-	-	-4 307	-4 307	-	4 311	-8 617	-	-	-	-	-
Nov	6 113	-304	-304	-	-	6 416	6 416	-	-1 990	8 406	-	-	-	-	-
Dec	1 546	-10 593	-341	-	-	12 140	12 140	-	8 709	3 430	-	-	-	-	-
24 Jan	11 030	-779	-779	-	-	11 809	11 809	-	7 523	4 286	-	-	-	-	-
Feb	18 101	-99	-99	-	-	18 200	18 200	-	3 783	14 417	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.12 Securities other than shares, excluding financial derivatives
Central government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Short-term					Long-term									
	Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	Euro						Other currencies			
						Total	Treasury bills and notes (a)	Medium-term bonds (b)	Long-term bonds (c)	Euro-notes	Assumed debt	Total	Bonds	Euro-notes	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	1 036 880	75 745	61 419	-	-	961 135	960 469	6 917	219 893	730 853	-	156	666	-	666
20	1 137 205	91 724	77 400	-	-	1 045 481	1 044 856	2 366	229 921	809 764	-	156	625	-	625
21	1 198 435	89 667	79 410	-	-	1 108 768	1 108 112	-	206 422	901 534	-	156	656	-	656
22	1 277 770	67 848	53 533	-	-	1 209 922	1 209 273	21 348	194 161	993 608	-	156	649	-	649
23	1 359 550	75 662	71 599	-	-	1 283 888	1 283 258	-	184 596	098 506	-	156	630	-	630
22 Dec	1 277 770	67 848	53 533	-	-	1 209 922	1 209 273	21 348	194 161	993 608	-	156	649	-	649
23 Jan	1 268 366	67 288	52 973	-	-	1 201 078	1 200 432	21 901	197 025	981 349	-	156	646	-	646
Feb	1 297 839	65 070	50 755	-	-	1 232 769	1 232 120	22 410	199 156	1 010 398	-	156	648	-	648
Mar	1 311 067	72 158	57 843	-	-	1 238 910	1 238 268	14 734	200 233	1 023 145	-	156	641	-	641
Apr	1 302 810	79 005	64 690	-	-	1 223 805	1 223 171	7 144	180 942	1 034 929	-	156	634	-	634
May	1 316 805	85 801	71 486	-	-	1 231 004	1 230 358	-	186 747	1 043 455	-	156	646	-	646
Jun	1 340 680	85 319	71 004	-	-	1 255 361	1 254 724	-	189 894	1 064 674	-	156	636	-	636
Jul	1 333 663	85 333	71 018	-	-	1 248 330	1 247 697	-	170 734	1 076 806	-	156	633	-	633
Aug	1 340 170	85 228	70 913	-	-	1 254 942	1 254 307	-	170 734	1 083 416	-	156	636	-	636
Sep	1 355 450	85 800	71 485	-	-	1 269 650	1 269 009	-	173 566	1 095 287	-	156	641	-	641
Oct	1 351 897	86 559	72 244	-	-	1 265 339	1 264 702	-	177 877	1 086 670	-	156	636	-	636
Nov	1 358 004	86 255	71 940	-	-	1 271 749	1 271 119	-	175 887	1 095 076	-	156	630	-	630
Dec	1 359 550	75 662	71 599	-	-	1 283 888	1 283 258	-	184 596	098 506	-	156	630	-	630
24 Jan	1 370 586	74 883	70 820	-	-	1 295 703	1 295 068	-	192 119	1 102 792	-	156	636	-	636
Feb	1 388 685	74 784	70 721	-	-	1 313 902	1 313 268	-	195 902	1 117 209	-	156	634	-	634

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See note to table 12.9. This note explains the relationship between debt in securities other than shares issued by Central Government compiled, according to the methodology of the excessive-deficit procedure, and the data in this table.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.13 Securities other than shares, excluding financial derivatives
Central government
Outstanding amounts by term to maturity

Nominal values

EUR millions

	Total outstanding amounts	Term to maturity											Perpetual debt
		Up to 1 year			1- 2 years			2 - 3 years	3 - 4 years	4 - 5 years	5 -10 years	Over years	
		Total	Treasury bills, notes, commercial paper and assumed debt	Bonds and euronotes	Total	Treasury bills and notes and commercial paper	Bonds and euronotes						
1	2	3	4	5	6	7	8	9	10	11	12	13	
14	813 237	173 846	77 926	95 920	92 331	-	92 331	81 747	65 031	71 450	201 946	126 887	-
15	866 648	176 587	82 435	94 151	91 545	-	91 545	83 811	75 759	77 237	221 261	140 449	-
16	894 555	173 927	82 363	91 564	84 917	-	84 917	94 083	81 309	49 756	255 352	155 211	-
17	941 244	163 522	78 835	84 687	96 284	-	96 284	86 211	63 224	53 322	290 455	188 226	-
18	982 903	166 726	70 442	96 284	86 211	-	86 211	79 152	64 512	61 831	316 063	208 407	-
19	1 036 880	158 611	68 335	90 275	124 215	-	124 215	66 577	69 544	92 901	313 435	211 597	-
20 Q1	1 071 826	187 187	68 889	118 299	101 050	-	101 050	63 368	72 339	81 968	328 049	237 865	-
Q2	1 134 759	199 229	81 414	117 815	98 222	-	98 222	63 312	87 388	92 463	333 315	260 830	-
Q3	1 152 957	210 503	88 038	122 465	74 494	-	74 494	86 175	83 446	104 344	341 683	252 313	-
Q4	1 137 205	186 216	79 766	106 450	76 549	-	76 549	108 221	94 254	91 357	360 691	219 919	-
21 Q1	1 170 559	197 563	82 265	115 298	82 229	-	82 229	89 534	107 940	78 365	365 027	249 901	-
Q2	1 191 249	190 292	77 822	112 470	83 852	-	83 852	103 479	98 784	84 219	375 022	255 602	-
Q3	1 198 703	164 995	76 254	88 741	104 689	-	104 689	103 523	105 644	90 298	357 831	271 724	-
Q4	1 198 435	158 625	79 410	79 215	113 097	-	113 097	113 796	93 686	92 184	365 293	261 753	-
22 Q1	1 226 168	175 206	79 174	96 031	89 534	-	89 534	120 156	99 818	82 022	367 461	291 971	-
Q2	1 243 069	174 438	76 799	97 639	107 400	-	107 400	112 634	93 424	89 450	374 893	290 830	-
Q3	1 275 839	195 359	76 859	118 500	104 913	-	104 913	122 725	93 756	92 748	381 349	284 990	-
Q4	1 277 770	189 044	74 881	114 163	115 186	-	115 186	125 201	96 115	107 357	371 720	273 147	-
23 Q1	1 311 067	176 426	72 577	103 849	135 321	-	135 321	112 842	105 145	110 899	365 878	304 556	-
Q2	1 340 680	192 719	71 004	121 715	136 710	-	136 710	113 468	98 684	115 933	371 923	311 242	-
Q3	1 355 450	190 713	71 485	119 228	143 402	-	143 402	117 793	101 472	122 791	372 249	307 032	-
Q4	1 359 550	190 848	71 599	119 249	142 293	-	142 293	122 032	114 062	101 625	409 732	278 958	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.14 Securities other than shares, excluding financial derivatives
Central government
Average outstanding term

Years

	Total	Short-term				Long-term						
		Total	Treasury bills and notes	Commercial paper	Assumed debt	Total	In euro				In other currencies	
							Issued by the Central Government				Issued by the Central Government	
							Treasury bills	Bonds	Euronotes	Assumed debt	Bonds	Euronotes
(a)	(a)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	(b)	
1	2	3	4	5	6	7	8	9	10	11	12	
14	5.96	0.43	0.43	-	6.55	...	6.54	-	9.92	...	7.46	
15	6.31	0.42	0.42	-	6.93	...	6.93	-	8.92	...	6.43	
16	6.67	0.44	0.44	-	7.30	...	7.31	-	7.92	...	5.31	
17	7.06	0.43	0.43	-	7.67	...	7.67	-	6.92	...	5.01	
18	7.43	0.45	0.45	-	7.97	...	7.96	-	5.92	...	17.04	
19	7.34	0.52	0.47	-	7.88	0.30	7.95	-	4.92	-	15.95	
20 Q2	7.54	0.50	0.49	-	8.18	-	8.20	-	4.42	-	15.61	
Q3	7.50	0.45	0.48	-	8.18	-	8.20	-	4.17	-	15.23	
Q4	7.53	0.44	0.38	-	8.15	0.94	8.18	-	3.92	-	14.80	
21 Q1	7.73	0.44	0.40	-	8.32	0.70	8.35	-	3.67	-	14.63	
Q2	7.78	0.47	0.46	-	8.33	0.45	8.37	-	3.42	-	14.36	
Q3	7.78	0.45	0.48	-	8.32	0.19	8.35	-	3.17	-	14.19	
Q4	7.76	0.48	0.41	-	8.35	-	8.35	-	2.92	-	13.97	
22 Q1	7.85	0.46	0.39	-	8.43	0.94	8.46	-	2.67	-	13.85	
Q2	7.85	0.40	0.36	-	8.33	0.77	8.43	-	2.42	-	13.94	
Q3	7.71	0.39	0.41	-	8.14	0.52	8.27	-	2.17	-	13.99	
Q4	7.67	0.53	0.47	-	8.07	0.27	8.21	-	1.92	-	13.41	
23 Q1	7.71	0.57	0.51	-	8.12	0.08	8.22	-	1.67	-	13.10	
Q2	7.70	0.45	0.42	-	8.20	-	8.20	-	1.42	-	12.89	
Q3	7.67	0.41	0.44	-	8.16	-	8.16	-	1.17	-	12.76	
Q4	7.68	0.40	0.42	-	8.11	-	8.10	-	0.92	-	12.35	

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) Euronotes and commercial paper are not included until 1996 Q1.

(b) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.15 Euro-denominated securities other than shares
excluding financial derivatives. Central government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Short-term Treasury bills and notes, commercial paper and assumed debt						Long-term								
	Total						of which								
							Treasury bills (a)			Medium-term bonds (b)			Long-term bonds (c)		
	Net issues 1	Gross issues 2	Redemptions 3	Net issues 4	Gross issues 5	Redemptions 6	Net issues 7	Gross issues 8	Redemptions 9	Net issues 10	Gross issues 11	Redemptions 12	Net issues 13	Gross issues 14	Redemptions 15
19	-9 024	86 224	95 248	25 115	128 604	103 488	6 917	6 917	-	-17 164	44 405	61 569	35 362	77 282	41 920
20	15 979	105 132	89 153	84 388	191 833	107 445	-4 551	2 791	7 342	10 028	68 379	58 351	78 910	120 663	41 752
21	-2 057	101 603	103 661	63 256	173 011	109 755	-2 366	3 080	5 446	-23 499	52 730	76 229	91 770	117 202	25 431
22	-21 819	82 859	104 678	101 161	183 511	82 350	21 348	21 348	-	-12 261	47 162	59 422	92 073	115 001	22 927
23	7 814	89 840	82 026	73 985	196 915	122 930	-21 348	1 062	22 410	-9 565	48 215	57 780	104 899	147 638	42 740
23 J-F	-2 777	18 258	21 036	22 847	49 684	26 837	1 062	1 062	-	4 995	10 166	5 170	16 790	38 457	21 667
24 J-F	-878	18 301	19 179	30 010	47 839	17 830	-	-	-	11 306	11 571	265	18 703	36 268	17 565
22 Dec	-957	15 669	16 626	2 243	15 082	12 839	139	139	-	-2 043	10 796	12 839	4 148	4 148	-
23 Jan	-559	7 683	8 242	-8 841	12 825	21 667	553	553	-	2 864	2 864	-	-12 258	9 408	21 667
Feb	-2 218	10 575	12 793	31 688	36 859	5 170	509	509	-	2 131	7 302	5 170	29 048	29 048	-
Mar	7 087	7 087	-	6 148	15 324	9 176	-7 676	-	7 676	1 077	2 577	1 500	12 747	12 747	-
Apr	6 848	6 848	-	-15 098	14 290	29 388	-7 590	-	7 590	-19 291	2 506	21 797	11 784	11 784	-
May	6 795	6 795	-	7 188	14 368	7 180	-7 144	-	7 144	5 805	5 841	36	8 526	8 526	-
Jun	-482	7 227	7 709	24 366	25 458	1 092	-	-	-	3 147	4 239	1 092	21 219	21 219	-
Jul	14	8 048	8 034	-7 027	14 157	21 185	-	-	-	-19 160	2 025	21 185	12 132	12 132	-
Aug	-106	7 842	7 948	6 610	6 610	-	-	-	-	-	-	-	6 610	6 610	-
Sep	572	7 254	6 682	14 703	14 703	-	-	-	-	2 831	2 831	-	11 871	11 871	-
Oct	758	7 366	6 607	-4 307	16 766	21 073	-	-	-	4 311	4 311	-	-8 617	12 456	21 073
Nov	-304	6 862	7 165	6 416	11 872	5 456	-	-	-	-1 990	3 466	5 456	8 406	8 406	-
Dec	-10 593	6 252	16 845	12 140	13 683	1 543	-	-	-	8 709	10 253	1 543	3 430	3 430	-
24 Jan	-779	7 054	7 833	11 809	29 374	17 565	-	-	-	7 523	7 523	-	4 286	21 851	17 565
Feb	-99	11 247	11 346	18 200	18 465	265	-	-	-	3 783	4 048	265	14 417	14 417	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

(a) According to ESA 2010 (Regulation (EU) No 549/2013) and Handbook on Securities Statistics (BIS-ECB-IMF, 2015), it includes Treasury bills with original maturity over one year.

(b) Includes debt qualifying for tax relief issued as from 1977 and redeemed in 1991.

(c) Includes securities issued before 1977 and perpetual debt redeemed or exchanged in 1998.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.16 Securities other than shares, excluding financial derivatives
Central government
Interest rates at issue: tenders

Percentages

	Long-term										Short-term					
	3-year bonds		5-year bonds		10-year bonds		15-year bonds		30-year bonds		6-month Treasury bills		1-year Treasury bills		18-month Treasury bills	
	Average weighted rate 1	Marginal rate 2	Average weighted rate 3	Marginal rate 4	Average weighted rate 5	Marginal rate 6	Average weighted rate 7	Marginal rate 8	Average weighted rate 9	Marginal rate 10	Average weighted rate 11	Marginal rate 12	Average weighted rate 13	Marginal rate 14	Average weighted rate 15	Marginal rate 16
18	-0.05	-0.04	0.39	0.40	1.44	1.46	1.94	1.95	2.54	2.55	-0.44	-0.44	-0.37	-0.36	-	-
19	-0.15	-0.14	-0.09	-0.08	0.69	0.70	1.00	1.01	1.54	1.55	-0.45	-0.44	-0.41	-0.40	-	-
20	-0.19	-0.13	-0.13	-0.11	0.42	0.43	0.92	0.93	1.31	1.32	-0.45	-0.44	-0.40	-0.40	-	-
21	-0.45	-0.44	-0.26	-0.25	0.39	0.40	0.74	0.75	1.24	1.25	-0.59	-0.58	-0.55	-0.55	-	-
22	1.31	1.32	1.52	1.54	2.17	2.18	2.48	2.49	3.26	3.28	0.37	0.39	0.73	0.74	-	-
23	3.16	3.17	3.20	3.20	3.59	3.60	3.48	3.49	3.74	3.75	3.33	3.35	3.40	3.42	-	-
22 Sep	1.81	1.82	-	-	2.81	2.82	-	-	3.33	3.35	0.87	0.88	1.41	1.42	-	-
Oct	2.66	2.68	-	-	3.23	3.24	-	-	-	-	1.55	1.56	1.96	1.98	-	-
Nov	2.35	2.36	-	-	2.90	2.91	-	-	-	-	2.00	2.04	2.54	2.57	-	-
Dec	-	-	-	-	-	-	3.13	3.15	-	-	2.04	2.09	2.45	2.47	-	-
23 Jan	2.81	2.82	2.62	2.63	-	-	3.13	3.15	3.43	3.44	2.58	2.60	2.98	3.00	-	-
Feb	2.92	2.93	-	-	3.40	3.41	-	-	-	-	2.68	2.69	2.81	2.84	-	-
Mar	3.43	3.44	-	-	3.36	3.38	-	-	3.81	3.82	3.11	3.16	3.30	3.34	-	-
Apr	3.00	3.02	-	-	3.51	3.52	-	-	-	-	2.99	3.01	3.13	3.17	-	-
May	2.94	2.95	-	-	-	-	-	-	-	-	3.13	3.14	3.22	3.25	-	-
Jun	3.25	3.26	3.18	3.20	3.55	3.55	-	-	3.98	3.99	3.37	3.39	3.45	3.47	-	-
Jul	3.30	3.31	-	-	3.55	3.56	3.73	3.74	-	-	3.60	3.63	3.78	3.80	-	-
Aug	-	-	-	-	3.61	3.61	-	-	-	-	3.64	3.67	3.66	3.68	-	-
Sep	3.53	3.53	-	-	3.66	3.67	-	-	-	-	3.65	3.68	3.67	3.68	-	-
Oct	-	-	3.64	3.65	4.07	4.07	-	-	-	-	3.82	3.83	3.86	3.88	-	-
Nov	3.25	3.25	3.33	3.34	3.61	3.62	-	-	-	-	3.71	3.75	3.61	3.63	-	-
Dec	-	-	-	-	-	-	3.59	3.59	-	-	3.62	3.62	3.31	3.33	-	-
24 Jan	2.80	2.81	2.62	2.63	-	-	3.63	3.64	-	-	3.58	3.64	3.29	3.31	-	-
Feb	2.88	2.88	2.87	2.88	3.17	3.17	1.52	1.53	-	-	3.65	3.69	3.34	3.36	-	-

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.17 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Net issues

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
18	-3 621	-53	-53	-	-3 568	-3 393	-175	-134	-	-134	-134	-
19	1 698	208	208	-	1 490	1 490	-	-53	-	-53	-53	-
20	-2 760	-138	-138	-	-2 622	-2 622	-	-	-	-	-	-
21	3 905	-50	-50	-	3 956	3 956	-	-200	-	-200	-200	-
22	-832	-153	-153	-	-679	-679	-	-221	-	-221	-221	-
23	1 656	166	166	-	1 490	1 490	-	-50	-	-50	-50	-
23 J-F	1 639	-24	-24	-	1 663	1 663	-	-	-	-	-	-
24 J-F	1 576	54	54	-	1 521	1 521	-	-	-	-	-	-
22 Dec	-373	-	-	-	-373	-373	-	-	-	-	-	-
23 Jan	-19	-19	-19	-	-	-	-	-	-	-	-	-
<i>Feb</i>	1 657	-5	-5	-	1 663	1 663	-	-	-	-	-	-
<i>Mar</i>	1 073	77	77	-	996	996	-	-	-	-	-	-
<i>Apr</i>	-377	123	123	-	-500	-500	-	-	-	-	-	-
<i>May</i>	-194	-66	-66	-	-128	-128	-	-	-	-	-	-
<i>Jun</i>	562	-19	-19	-	580	580	-	-	-	-	-	-
<i>Jul</i>	-39	7	7	-	-46	-46	-	-	-	-	-	-
<i>Aug</i>	7	3	3	-	4	4	-	-	-	-	-	-
<i>Sep</i>	11	11	11	-	-	-	-	-	-	-	-	-
<i>Oct</i>	-402	3	3	-	-405	-405	-	-	-	-	-	-
<i>Nov</i>	-76	25	25	-	-101	-101	-	-	-	-	-	-
<i>Dec</i>	-548	26	26	-	-573	-573	-	-50	-	-50	-50	-
24 Jan	40	45	45	-	-5	-5	-	-	-	-	-	-
<i>Feb</i>	1 536	9	9	-	1 526	1 526	-	-	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.18 Securities other than shares, excluding financial derivatives
Regional (autonomous) government and local government
Breakdown by instrument. Outstanding amounts

Nominal values

EUR millions

	Regional (autonomous) government							Local government				
	Total	Short-term			Long-term			Total	Short-term	Long-term		
		Total	Euro	Other currencies	Total	Euro	Other currencies			Total	Euro	Other currencies
1	2	3	4	5	6	7	8	9	10	11	12	
18	43 189	244	244	-	42 945	42 636	309	859	-	859	859	-
19	44 895	453	453	-	44 442	44 126	317	806	-	806	806	-
20	42 115	315	315	-	41 801	41 503	297	806	-	806	806	-
21	46 030	265	265	-	45 765	45 459	306	606	-	606	606	-
22	45 198	112	112	-	45 086	44 780	306	385	-	385	385	-
23	46 835	278	278	-	46 557	46 270	287	335	-	335	335	-
22 Sep	45 859	189	189	-	45 670	45 348	323	606	-	606	606	-
<i>Oct</i>	45 951	174	174	-	45 777	45 463	314	406	-	406	406	-
<i>Nov</i>	45 573	112	112	-	45 461	45 153	308	385	-	385	385	-
<i>Dec</i>	45 198	112	112	-	45 086	44 780	306	385	-	385	385	-
23 Jan	45 176	93	93	-	45 083	44 780	303	385	-	385	385	-
<i>Feb</i>	46 833	88	88	-	46 746	46 443	303	385	-	385	385	-
<i>Mar</i>	47 903	165	165	-	47 737	47 438	299	385	-	385	385	-
<i>Apr</i>	47 520	288	288	-	47 232	46 938	294	385	-	385	385	-
<i>May</i>	47 331	222	222	-	47 109	46 810	299	385	-	385	385	-
<i>Jun</i>	47 884	203	203	-	47 680	47 391	289	385	-	385	385	-
<i>Jul</i>	47 842	210	210	-	47 632	47 345	287	385	-	385	385	-
<i>Aug</i>	47 850	213	213	-	47 637	47 349	288	385	-	385	385	-
<i>Sep</i>	47 866	224	224	-	47 642	47 349	293	385	-	385	385	-
<i>Oct</i>	47 462	227	227	-	47 235	46 944	291	385	-	385	385	-
<i>Nov</i>	47 381	252	252	-	47 129	46 843	285	385	-	385	385	-
<i>Dec</i>	46 835	278	278	-	46 557	46 270	287	335	-	335	335	-
24 Jan	46 875	323	323	-	46 553	46 265	288	335	-	335	335	-
<i>Feb</i>	48 409	332	332	-	48 078	47 791	286	335	-	335	335	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

See notes to tables 13.18 and 13.28. These notes explain the relationship between debt in securities other than shares issued by regional and local governments, compiled according to the methodology of the excessive-deficit procedure, and the data in this table.

21.PRIMARY MARKET FOR SECURITIES
C) General government

21.19 Securities other than shares in euro, except financial derivatives
Regional (autonomous) government and local government
Net issues, gross issues and redemptions

Nominal values

EUR millions

	Regional (autonomous) government						Local government			
	Short-term			Long-term			Short-term		Long-term	
	Net issues	Gross issues	Redemptions	Net issues	Gross issues	Redemptions	Net issues	Net issues	Gross issues	Redemptions
1	2	3	4	5	6	7	8	9	10	
18	-53	452	505	-3 393	3 266	6 659	-	-134	-	134
19	208	541	333	1 490	6 304	4 814	-	-53	-	53
20	-138	878	1 016	-2 622	5 516	8 138	-	-	-	-
21	-50	501	551	3 956	7 267	3 311	-	-200	-	200
22	-153	208	361	-679	2 836	3 515	-	-221	-	221
23	166	821	656	1 490	3 924	2 434	-	-50	-	50
23 J-F	-24	48	72	1 663	1 700	37	-	-	-	-
24 J-F	54	113	59	1 521	1 625	104	-	-	-	-
22 Dec	-	-	-	-373	8	381	-	-	-	-
23 Jan	-19	29	48	-	-	-	-	-	-	-
<i>Feb</i>	-5	19	24	1 663	1 700	37	-	-	-	-
<i>Mar</i>	77	77	-	996	1 100	104	-	-	-	-
<i>Apr</i>	123	185	62	-500	-	500	-	-	-	-
<i>May</i>	-66	45	112	-128	-	128	-	-	-	-
<i>Jun</i>	-19	51	70	580	600	20	-	-	-	-
<i>Jul</i>	7	95	88	-46	500	546	-	-	-	-
<i>Aug</i>	3	38	35	4	4	-	-	-	-	-
<i>Sep</i>	11	60	48	-	-	-	-	-	-	-
<i>Oct</i>	3	96	93	-405	-	405	-	-	-	-
<i>Nov</i>	25	87	62	-101	20	121	-	-	-	-
<i>Dec</i>	26	40	15	-573	-	573	-	-50	-	50
24 Jan	45	89	44	-5	10	15	-	-	-	-
<i>Feb</i>	9	24	14	1 526	1 615	89	-	-	-	-

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
D) Non-financial corporations

21.20 Securities other than shares, excluding financial derivatives
Breakdown by instrument
Net issues and outstanding amounts

Nominal values

EUR millions

	Net issues									Outstanding amounts			
	Total	Short-term			Long-term			Other currencies	Total	Euro		Other currencies	
		Total	Gross issues	Redemptions	Total	Euro				Short-term	Long-term		
						Total	Gross issues						Redemptions
1	2	3	4	5	6	7	8	9	10	11	12	13	
18	5 704	1 831	15 283	13 451	3 872	3 739	12 018	8 280	134	102 728	3 912	81 354	17 463
19	14 382	3 283	31 171	27 889	11 099	9 976	18 488	8 512	1 123	117 421	7 099	91 858	18 464
20	10 894	-108	36 365	36 472	11 002	12 815	23 663	10 848	-1 813	127 113	6 943	104 673	15 497
21	13 028	1 692	34 564	32 871	11 336	11 292	23 137	11 845	44	140 886	8 684	115 520	16 682
22	-6 462	670	54 087	53 416	-7 132	-5 441	9 828	15 269	-1 691	133 980	9 366	109 029	15 585
23	-4 646	-4 974	33 427	38 401	328	486	12 603	12 117	-158	127 902	4 248	108 629	15 025
22 Sep	-1 846	171	6 834	6 662	-2 017	-2 017	54	2 071	-	136 256	10 201	108 342	17 714
<i>Oct</i>	-1 282	-1 135	5 105	6 240	-147	-147	510	657	-	134 785	9 076	108 195	17 514
<i>Nov</i>	1 508	1 044	5 176	4 133	464	464	1 576	1 112	-	135 679	10 119	108 659	16 901
<i>Dec</i>	-1 274	-759	3 388	4 147	-515	370	511	141	-885	133 980	9 366	109 029	15 585
23 Jan	-235	31	4 155	4 123	-267	-267	1 097	1 363	-	133 547	9 397	108 762	15 388
<i>Feb</i>	-752	-405	3 994	4 399	-347	-347	1 330	1 677	-	133 054	8 992	108 415	15 647
<i>Mar</i>	-1 313	35	3 666	3 631	-1 348	-1 285	559	1 845	-63	131 428	9 029	107 129	15 270
<i>Apr</i>	-190	-710	2 870	3 580	520	520	1 041	521	-	131 110	8 318	107 650	15 142
<i>May</i>	-3 886	-2 859	2 739	5 598	-1 027	-1 027	60	1 088	-	127 609	5 459	106 622	15 528
<i>Jun</i>	-481	-292	1 872	2 164	-189	-189	747	936	-	126 241	4 553	106 368	15 321
<i>Jul</i>	1 676	1 270	3 565	2 295	406	502	2 041	1 539	-95	127 725	5 816	106 845	15 065
<i>Aug</i>	-159	-164	1 977	2 141	5	5	1 005	1 000	-	127 736	5 652	106 849	15 234
<i>Sep</i>	-1 834	-1 152	2 385	3 537	-682	-682	132	814	-	126 680	4 977	106 167	15 537
<i>Oct</i>	2 996	126	2 687	2 561	2 870	2 870	3 010	140	-	128 821	5 103	108 241	15 478
<i>Nov</i>	893	-514	1 711	2 225	1 408	1 408	1 458	50	-	129 380	4 588	109 649	15 144
<i>Dec</i>	-1 360	-340	1 806	2 146	-1 020	-1 020	123	1 143	-	127 902	4 248	108 629	15 025
24 Jan	5 115	808	2 183	1 375	4 307	4 892	5 893	1 001	-585	133 281	5 056	113 521	14 704
<i>Feb</i>	-952	420	1 778	1 357	-1 373	-1 373	124	1 496	-	132 324	5 477	112 148	14 700

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

21.PRIMARY MARKET FOR SECURITIES
E) Rest of the world

21.21 Securities other than shares, excluding financial derivatives
Breakdown by sector of the issuer
Net issues, gross issues, redemptions and outstanding amounts

Nominal values

EUR millions

		Subsidiaries of Spanish corporations resident in the rest of the world								Non-residents Issues in Spain			
		Subsidiaries of financial corporations				Subsidiaries of non-financial corporations							
		Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts	Net issues	Gross issues	Redemptions	Outstanding amounts
		1	2	3	4	5	6	7	8	9	10	11	12
18	P	28 519	43 549	15 031	90 674	-1 953	49 051	51 004	66 939	-42	30	72	532
19	P	13 333	57 449	44 116	104 878	1 889	34 893	33 004	69 098	-103	90	193	1 038
20	P	2 348	42 120	39 772	100 612	6 813	28 928	22 115	74 121	1 170	1 324	155	2 208
21	P	-3 694	40 597	44 291	104 353	3 083	30 381	27 298	79 083	-509	78	588	1 698
22	P	10 647	58 750	48 103	117 653	-8 571	24 093	32 664	71 616	495	674	180	2 193
23	P	11 516	57 213	45 697	127 529	-5 267	24 231	29 498	66 052	-545	495	1 039	1 648
22 Sep	P	-1 509	2 784	4 293	124 039	-359	2 818	3 177	77 098	2	19	17	1 718
Oct	P	-1 448	3 284	4 732	121 803	-1 997	2 264	4 260	74 907	238	240	3	1 955
Nov	P	199	8 168	7 969	118 805	-2 704	1 701	4 405	71 691	234	255	21	2 189
Dec	P	1 271	3 768	2 497	117 653	227	1 253	1 027	71 616	4	31	27	2 193
23 Jan	P	-1 904	7 394	9 298	114 802	-1 866	1 876	3 741	69 604	217	238	21	2 410
Feb	P	106	4 534	4 428	116 294	-639	2 344	2 983	69 168	-16	3	19	2 394
Mar	P	355	3 708	3 354	115 062	-195	1 901	2 096	68 742	11	23	12	2 404
Apr	P	163	2 649	2 486	114 594	-1 094	847	1 941	67 552	-14	15	29	2 390
May	P	1 051	5 283	4 232	117 809	-687	1 968	2 655	67 145	0	33	33	2 391
Jun	P	4 983	7 497	2 514	121 899	169	1 987	1 818	67 171	-4	13	17	2 387
Jul	P	1 380	3 393	2 013	122 490	-340	2 030	2 370	66 713	89	100	11	2 476
Aug	P	2 324	5 622	3 298	125 702	846	1 694	848	67 682	-14	-	14	2 462
Sep	P	2 227	6 783	4 556	129 350	-952	3 509	4 460	66 967	-7	13	20	2 455
Oct	P	-73	2 458	2 531	128 797	504	2 698	2 194	67 428	-221	10	231	2 234
Nov	P	1 016	5 434	4 418	128 315	-711	1 666	2 377	66 443	-345	34	379	1 889
Dec	P	-113	2 457	2 570	127 529	-304	1 712	2 016	66 052	-241	12	253	1 648
24 Jan	P	1 265	8 655	7 391	130 414	549	2 830	2 281	66 781	-212	8	220	1 437
Feb	P	-3 475	3 747	7 222	126 859	734	2 506	1 772	67 521	120	146	25	1 557

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.22 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Net issues

Source: ECB

EUR millions

		Euro							Other currencies		
		Total	Financial corporations			General government			Non-financial corporations	Total	of which
			Total	Monetary	MFI	Total	Central government	Other general government		Central government	
		1	2	3	4	5	6	7	8	9	10
16		13 438	-201 957	-171 559	-30 398	146 441	156 334	-9 893	68 954	39 231	-3 350
17		168 926	-78 288	-44 208	-34 080	161 750	163 118	-1 368	85 465	50 193	-2 624
18		380 040	172 586	80 187	92 399	163 216	160 612	2 604	44 238	-58 023	-19 482
19		468 198	248 623	111 057	137 566	138 838	124 079	14 760	80 737	63 888	-12 516
20		1 335 883	243 959	113 590	130 369	922 559	799 268	123 290	169 365	-24 728	25 146
21		933 107	270 840	80 078	190 762	580 758	543 957	36 801	81 508	7 806	-28 559
21 J-A		430 383	69 198	28 065	41 133	333 322	305 932	27 390	27 864	63 678	-14 581
22 J-A		317 358	132 452	70 222	62 230	159 462	138 822	20 640	25 444	-1 823	-10 037
21 Feb		145 120	20 310	-12 281	32 590	115 142	107 814	7 328	9 669	6 481	-7 745
Mar		127 342	29 485	29 972	-487	92 486	83 760	8 725	5 371	39 245	670
Apr		53 851	26 507	16 833	9 673	23 317	25 198	-1 881	4 028	-19 040	-7 602
May		95 337	21 450	-7 772	29 223	64 370	58 532	5 838	9 517	-14 338	-1 655
Jun		116 966	29 491	12 786	16 706	85 161	78 049	7 112	2 314	9 076	1 135
Jul		89 042	26 204	15 223	10 981	46 533	40 773	5 760	16 305	6 591	-4 408
Aug		36 441	8 799	10 555	-1 756	30 627	33 139	-2 512	-2 985	-17 095	-3 652
Sep		64 175	25 883	13 017	12 866	25 068	17 677	7 390	13 224	33 745	3 691
Oct		47 662	44 495	8 659	35 835	-9 633	-3 498	-6 135	12 800	-12 704	-13 628
Nov		100 567	48 469	22 758	25 711	35 896	33 035	2 861	16 202	6 561	3 750
Dec		-47 467	-3 149	-23 211	20 062	-30 584	-19 681	-10 904	-13 734	-67 710	789
22 Jan		87 774	11 857	16 087	-4 231	65 655	57 498	8 157	10 262	23 576	-8 675
Feb		123 069	39 353	27 164	12 189	86 279	81 517	4 762	-2 564	-22 193	-794
Mar		137 896	60 200	31 567	28 633	58 885	51 622	7 264	18 811	29 404	5 235
Apr		-31 380	21 042	-4 596	25 638	-51 358	-51 814	457	-1 064	-32 610	-5 803

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

21.PRIMARY MARKET FOR SECURITIES
F) Euro area

21.23 Securities other than shares, excluding financial derivatives
Breakdown by sector and subsector of the issuer. Outstanding amounts

Source: ECB

EUR millions

	Euro								Other currencies	
	Total	Financial corporations			General government			Non-financial corporations	Total	of which
		Total	Monetary	MFIs	Total	Central government	Other general government				Central government
1	2	3	4	5	6	7	8	9	10	
16	13 983 013	5 398 171	3 088 624	2 309 547	7 613 295	7 014 682	598 613	971 547	2 630 528	136 228
17	14 137 152	5 287 724	3 041 154	2 246 570	7 775 820	7 177 768	598 052	1 073 608	2 455 748	125 844
18	14 525 839	5 483 830	3 125 987	2 357 842	7 937 784	7 336 465	601 320	1 104 225	2 441 070	108 327
19	15 034 086	5 780 571	3 238 910	2 541 661	8 078 287	7 461 351	616 936	1 175 228	2 558 854	96 958
20	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21	17 320 042	5 973 431	3 427 074	2 546 357	9 943 174	9 166 142	777 032	1 403 437	2 644 455	93 197
20 Nov	16 435 751	5 740 280	3 362 851	2 377 429	9 346 972	8 600 252	746 721	1 348 499	2 456 703	117 570
Dec	16 353 006	5 716 295	3 339 746	2 376 549	9 308 474	8 568 327	740 147	1 328 237	2 410 861	114 306
21 Jan	16 472 612	5 679 843	3 337 256	2 342 587	9 448 917	8 695 465	753 451	1 343 852	2 510 959	115 480
Feb	16 593 997	5 688 435	3 323 580	2 364 856	9 564 080	8 803 289	760 791	1 341 481	2 523 060	108 068
Mar	16 735 444	5 731 920	3 355 525	2 376 395	9 656 563	8 887 041	769 522	1 346 960	2 626 991	112 020
Apr	16 781 708	5 750 669	3 364 514	2 386 155	9 679 888	8 912 246	767 642	1 351 151	2 555 298	101 550
May	16 905 679	5 778 044	3 356 744	2 421 300	9 759 269	8 985 789	773 480	1 368 366	2 538 842	99 299
Jun	17 040 089	5 829 426	3 379 692	2 449 734	9 844 448	9 063 857	780 590	1 366 216	2 593 353	102 482
Jul	17 086 676	5 818 774	3 392 557	2 426 216	9 890 890	9 104 561	786 328	1 377 013	2 611 602	98 474
Aug	17 144 562	5 848 585	3 402 623	2 445 962	9 921 651	9 137 832	783 819	1 374 326	2 608 463	95 017
Sep	17 206 668	5 870 402	3 416 579	2 453 823	9 946 718	9 155 509	791 209	1 389 549	2 675 443	100 265
Oct	17 254 702	5 917 656	3 425 699	2 491 957	9 937 829	9 152 754	785 075	1 399 216	2 671 230	86 684
Nov	17 362 077	5 973 114	3 451 656	2 521 458	9 973 732	9 185 796	787 936	1 415 230	2 711 045	91 946
Dec	17 320 042	5 973 431	3 427 074	2 546 357	9 943 174	9 166 142	777 032	1 403 437	2 644 455	93 197
22 Jan	17 407 703	5 983 935	3 444 867	2 539 067	10 010 131	9 223 747	786 384	1 413 637	2 713 419	85 704
Feb	17 536 183	6 025 631	3 472 164	2 553 467	10 096 414	9 305 268	791 146	1 414 139	2 695 554	84 119
Mar	17 710 425	6 108 452	3 517 263	2 591 189	10 170 395	9 371 985	798 410	1 431 578	2 733 943	89 752
Apr	17 678 614	6 129 086	3 512 451	2 616 635	10 118 959	9 320 092	798 868	1 430 569	2 776 854	87 518

Note: Euro-denominated issues include, historically, all issues denominated in euro or national denominations of the euro.

Greek drachma-denominated issues have been included under euro since January 2001.

The Spanish contribution to euro area amounts can be consulted in columns 1 to 9 of table 21.1.

CHAPTER 22 DOMESTIC SECONDARY MARKETS FOR SECURITIES

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.1 Amounts recorded in the central depository
Nominal outstanding amounts

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt			Stripped debt			Total	Other general government		Rest		
		Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds			
												Total		Rest
1	2	3	4	5	6	7	8	9	10	11	12	13	
17	980 651	942 915	878 455	78 835	799 620	64 460	40 310	24 150	37 252	351	34 673	2 228	485
18	1 028 580	988 442	925 569	70 442	855 127	62 873	39 291	23 582	34 297	304	32 797	1 196	5 841
19	1 050 196	1 005 626	948 575	68 335	880 240	57 051	35 337	21 714	36 444	352	34 896	1 196	8 126
20	1 140 363	1 106 391	1 053 491	79 766	973 725	52 900	32 216	20 684	33 972	396	32 379	1 196	10 250
21	1 211 111	1 173 984	1 200 650	79 410	1 041 241	53 333	31 622	21 711	37 128	369	35 762	996	...
22	1 295 034	1 259 378	1 202 866	74 881	1 127 985	56 512	33 569	22 943	35 656	166	34 943	546	...
22 Jul	1 271 337	1 234 536	1 178 744	77 246	1 101 498	55 792	32 409	23 383	36 801	358	35 697	746	...
Aug	1 276 255	1 239 468	1 184 473	77 076	1 107 397	54 995	32 408	22 587	36 787	344	35 697	746	...
Sep	1 291 135	1 254 794	1 199 483	76 859	1 122 623	55 311	32 602	22 710	36 341	321	35 273	746	...
Oct	1 283 265	1 246 964	1 191 606	75 864	1 115 742	55 358	32 760	22 597	36 302	264	35 491	546	...
Nov	1 291 764	1 255 834	1 199 915	75 700	1 124 216	55 919	33 191	22 728	35 930	202	35 181	546	...
Dec	1 295 034	1 259 378	1 202 866	74 881	1 127 985	56 512	33 569	22 943	35 656	166	34 943	546	...
23 Jan	1 285 202	1 249 565	1 193 890	74 874	1 119 015	55 675	33 145	22 530	35 637	147	34 943	546	...
Feb	1 316 365	1 279 771	1 224 079	73 166	1 150 913	55 692	33 222	22 470	36 594	142	35 906	546	...
Mar	1 332 172	1 294 504	1 238 679	72 577	1 166 102	55 825	33 357	22 468	37 667	185	36 936	546	...
Apr	1 345 882	1 308 092	1 252 166	71 834	1 180 332	55 926	33 418	22 509	37 790	308	36 936	546	...
May	1 338 141	1 300 545	1 244 204	71 486	1 172 718	56 341	33 601	22 740	37 596	242	36 808	546	...
Jun	1 363 687	1 325 529	1 269 161	71 004	1 198 157	56 368	33 621	22 747	38 158	203	37 408	546	...
Jul	1 355 906	1 317 788	1 261 980	71 018	1 190 962	55 807	33 788	22 019	38 118	210	37 362	546	...
Aug	1 362 468	1 324 343	1 268 440	70 913	1 197 527	55 903	33 833	22 070	38 126	217	37 362	546	...
Sep	1 377 759	1 339 622	1 283 761	71 485	1 212 276	55 861	33 787	22 074	38 137	228	37 362	546	...
Oct	1 373 722	1 335 960	1 280 612	72 244	1 208 368	55 349	33 388	21 961	37 762	231	36 984	546	...
Nov	1 379 877	1 342 191	1 286 584	71 940	1 214 644	55 607	33 528	22 079	37 686	276	36 863	546	...
Dec	1 382 530	1 345 392	1 289 542	71 599	1 217 943	55 849	33 659	22 190	37 138	302	36 290	546	...
24 Jan	1 393 227	1 356 049	1 301 409	70 820	1 230 588	54 640	32 823	21 817	37 178	357	36 275	546	...
Feb	1 412 584	1 374 470	1 319 682	70 721	1 248 961	54 787	32 916	21 871	38 114	381	37 186	546	...

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
A) Government debt

22.2 Amounts recorded in the central depository
Nominal outstanding amounts recorded in customer accounts

EUR millions

	State debt								Other resident issuers				Securities of other euro area countries
	Total	Unstripped debt			Stripped debt			Total	Other general government		Rest		
		Total	Treasury bills	Unstripped bonds	Total	Principal components of stripped bonds	Interest components of stripped bonds		Regional government notes	Regional government bonds			
												Total		Rest
1	2	3	4	5	6	7	8	9	10	11	12	13	
17	645 179	621 517	560 439	70 462	489 977	61 078	39 202	21 876	23 662	155	22 211	1 296	485
18	672 428	645 023	583 995	59 382	524 614	61 028	38 586	22 442	21 564	108	20 805	651	5 841
19	696 422	673 881	618 774	58 011	560 763	55 107	34 522	20 585	22 541	144	22 541	663	2 943
20	685 932	664 876	613 665	63 395	550 270	51 212	31 677	19 535	20 997	-	20 404	593	58
21	697 192	674 171	624 397	70 271	554 126	49 774	30 077	19 697	22 856	-	22 269	587	165
22	732 444	709 943	656 662	64 251	592 410	53 281	31 557	21 724	22 500	174	22 012	488	2
22 Jul	746 641	723 533	672 290	66 366	605 925	51 243	30 218	21 025	23 105	174	22 357	575	2
Aug	740 770	717 652	667 167	65 021	602 146	50 485	30 071	20 414	23 116	174	22 367	575	2
Sep	744 435	721 837	671 120	64 168	606 952	50 717	30 259	20 458	22 597	-	22 024	573	2
Oct	737 734	715 095	664 171	64 041	600 130	50 925	30 591	20 334	22 636	-	22 148	488	2
Nov	751 976	729 632	677 280	65 889	611 391	52 352	31 201	21 151	22 342	-	21 855	488	2
Dec	732 444	709 943	656 662	64 251	592 410	53 281	31 557	21 724	22 500	-	22 012	488	2
23 Jan	751 594	729 123	676 670	64 518	612 152	52 453	31 108	21 346	22 469	-	21 981	487	2
Feb	784 719	761 227	709 802	63 212	646 590	51 425	30 717	20 708	23 490	-	23 003	487	2
Mar	799 666	775 459	722 746	64 114	658 632	52 714	31 401	21 312	24 204	-	23 717	487	2
Apr	812 622	788 527	736 388	65 735	670 653	52 139	31 234	20 905	24 093	-	23 606	487	2
May	814 285	790 272	737 429	66 555	670 873	52 844	31 634	21 209	23 841	-	23 652	489	172
Jun	826 453	801 989	750 428	65 862	684 566	51 561	31 030	20 531	24 311	-	23 823	489	152
Jul	833 090	808 630	756 425	67 052	689 373	52 204	31 727	20 477	24 308	-	23 819	489	152
Aug	835 362	810 904	758 442	67 329	691 113	52 462	31 729	20 733	24 306	-	23 817	489	152
Sep	834 768	810 352	758 740	66 848	691 892	51 612	31 412	20 200	24 263	-	23 775	489	152
Oct	847 548	823 421	771 670	68 221	703 450	51 751	31 030	20 721	23 974	-	23 485	489	152
Nov	859 754	835 649	783 812	68 932	714 880	51 837	31 254	20 583	23 933	-	23 445	489	173
Dec	851 199	827 011	775 331	68 159	707 173	51 680	31 271	20 409	24 015	-	23 527	489	173
24 Jan	884 844	860 673	809 116	67 495	741 621	51 558	30 651	20 906	24 019	-	23 530	489	153
Feb	888 258	863 191	811 763	67 334	744 429	51 429	30 614	20 815	24 914	-	24 401	514	153

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Government debt

22.3 Treasury bills

Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
19	68 335	9 227	-	9 227	5 473	3 571	338	1 564	-	1	12	2 053	51 570
20	79 766	17 589	750	16 839	6 714	3 920	573	2 221	-	4	11	233	55 215
21	79 410	12 683	4 614	8 069	8 719	4 326	1 252	3 141	-	4	17	1 028	56 960
22	74 881	16 584	2 595	13 989	9 377	4 320	2 261	2 688	107	1 971	1 826	2 468	42 656
23	71 599	10 286	335	9 951	10 550	6 241	2 672	1 283	354	5 544	24 428	4 262	16 529
22 Jun	76 799	19 004	6 511	12 494	8 648	3 861	1 279	3 492	16	7	19	1 367	47 754
Jul	77 246	19 838	7 327	12 512	8 943	4 271	1 197	3 452	22	46	25	1 357	47 036
Aug	77 076	19 823	6 481	13 343	8 496	4 287	992	3 190	26	46	35	1 426	47 249
Sep	76 859	18 731	5 678	13 053	9 692	4 290	2 146	3 216	41	190	99	1 696	46 451
Oct	75 864	18 654	5 048	13 606	9 846	4 100	2 592	3 086	67	468	321	2 024	44 551
Nov	75 700	18 189	3 523	14 666	8 618	3 569	2 042	2 875	133	1 237	950	2 391	44 313
Dec	74 881	16 584	2 595	13 989	9 377	4 320	2 261	2 688	107	1 971	1 826	2 468	42 656
23 Jan	74 874	15 328	1 881	13 447	9 020	4 222	2 210	2 277	310	3 333	3 687	2 874	40 633
Feb	73 166	17 336	1 445	15 891	8 757	4 193	2 191	2 052	322	4 975	7 605	3 056	31 435
Mar	72 577	17 069	1 325	15 744	8 623	4 124	2 455	1 548	495	5 993	10 847	3 185	26 860
Apr	71 834	16 222	955	15 267	8 721	4 307	2 679	1 294	441	6 228	13 206	3 215	24 243
May	71 486	14 525	805	13 720	8 456	4 338	2 340	1 334	444	6 542	14 947	3 514	23 502
Jun	71 004	12 947	750	12 197	8 397	4 519	2 173	1 073	632	6 371	16 608	3 250	23 430
Jul	71 018	11 445	290	11 155	9 707	5 356	2 460	1 354	538	6 485	18 523	3 479	21 379
Aug	70 913	10 664	290	10 374	10 018	5 613	2 633	1 282	490	6 636	20 348	3 745	19 503
Sep	71 485	11 054	290	10 764	10 217	5 929	2 424	1 426	437	6 426	21 352	3 732	18 704
Oct	72 244	10 884	335	10 549	10 616	6 097	2 587	1 477	455	6 421	22 893	3 940	17 490
Nov	71 940	10 918	335	10 583	10 189	6 232	2 451	1 134	372	6 015	23 977	4 104	16 737
Dec	71 599	10 286	335	9 951	10 550	6 241	2 672	1 283	354	5 544	24 428	4 262	16 529
24 Jan	70 820	9 598	335	9 263	10 090	6 027	2 552	1 242	270	5 193	24 664	4 648	16 628

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES

A) Government debt

22.4 Unstripped bonds and principal components of stripped bonds

Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest				
19	915 577	347 138	212 598	134 539	124 520	21 242	91 346	11 168	763	845	1 409	13 141	428 524
20	1 005 941	450 180	301 775	148 406	120 427	18 328	90 293	10 874	932	758	1 145	11 443	421 988
21	1 072 863	514 373	382 335	132 038	109 056	13 074	86 813	8 141	1 028	782	990	11 717	435 945
22	1 161 554	566 822	410 979	155 843	120 917	24 963	86 785	7 889	1 279	996	1 407	16 169	455 243
23	1 251 602	560 323	401 868	158 454	138 597	36 048	92 179	8 265	2 105	1 386	2 146	17 876	531 274
22 Jun	1 122 204	546 197	400 757	145 441	107 115	14 624	83 498	7 749	1 245	761	928	15 734	451 468
Jul	1 133 907	554 390	406 888	147 502	108 873	15 793	84 246	7 627	1 207	778	943	15 720	453 204
Aug	1 139 805	560 333	407 597	152 736	109 577	16 130	84 295	7 898	1 255	776	944	15 934	452 241
Sep	1 155 225	564 370	411 099	153 271	111 695	17 608	85 119	7 730	1 239	782	979	16 171	461 227
Oct	1 148 502	561 085	408 484	152 601	112 157	18 178	85 013	7 682	1 284	806	1 042	15 111	458 301
Nov	1 157 407	565 205	409 876	155 329	117 008	21 924	85 780	8 020	1 283	907	1 282	15 747	457 257
Dec	1 161 554	566 822	410 979	155 843	120 917	24 963	86 785	7 889	1 279	996	1 407	16 169	455 243
23 Jan	1 152 160	562 171	405 954	156 217	121 326	26 569	85 120	8 367	1 270	1 058	1 449	15 716	450 441
Feb	1 184 135	566 954	408 234	158 720	126 645	30 260	86 086	8 918	1 382	1 186	1 580	16 101	471 670
Mar	1 199 459	573 639	411 800	161 839	128 459	32 172	86 631	8 346	1 310	1 083	1 652	17 687	476 939
Apr	1 191 952	564 860	409 453	155 408	129 107	32 486	87 244	8 068	1 309	1 242	1 731	17 484	477 527
May	1 206 319	566 202	411 644	154 558	133 344	34 901	88 580	8 411	1 452	1 299	1 819	17 850	485 805
Jun	1 231 778	569 281	412 609	156 673	135 130	34 968	89 445	8 694	2 024	1 324	1 922	17 555	506 564
Jul	1 224 750	561 831	406 793	155 038	136 417	36 022	89 790	8 597	2 008	1 305	1 892	17 673	505 632
Aug	1 231 360	561 772	407 791	153 981	136 443	36 074	89 885	8 481	2 002	1 350	1 943	17 513	512 339
Sep	1 246 062	568 910	408 468	160 441	138 748	37 364	90 730	8 573	2 082	1 366	2 037	17 626	517 375
Oct	1 241 756	561 280	401 681	159 599	138 126	37 077	90 322	8 664	2 063	1 297	1 894	17 736	521 423
Nov	1 248 172	561 370	401 482	159 888	138 150	36 229	91 276	8 577	2 068	1 729	2 083	17 913	526 927
Dec	1 251 602	560 323	401 868	158 454	138 597	36 048	92 179	8 265	2 105	1 386	2 146	17 876	531 274
24 Jan	1 263 411	554 927	395 764	159 163	136 831	34 952	91 065	8 678	2 136	1 590	2 196	17 833	550 034

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt

22.5 Trading of State debt. Market as a whole
Turnover by type of instrument

EUR Millions

	Outright spot transactions				Outright forward transactions			
	Total	Treasury bills	Unstripped bonds	principal and interest components of striped state debt	Total	Treasury bills	Unstripped bonds	Principal and interest components of striped state debt
	1	2	3	4	5	6	7	8
20	3 003 814	316 459	2 696 745	7 258	77 214	2 217	74 987	9
21	1 972 585	268 854	1 720 971	5 320	63 888	157	63 717	13
22	1 845 620	262 061	1 628 076	9 342	59 071	2 754	54 175	2 142
23	1 931 563	233 411	1 709 089	10 092	42 992	4 234	34 867	3 891
22 Jul	138 290	21 452	116 311	528	5 536	-	5 061	475
Aug	107 078	25 811	114 365	133	2 485	5	2 445	35
Sep	158 117	24 221	147 435	568	5 032	1 001	3 881	150
Oct	166 267	25 547	139 822	899	3 228	588	2 095	544
Nov	144 338	25 249	117 630	1 459	4 079	609	3 326	145
Dec	148 231	35 985	111 416	830	3 993	20	3 749	224
23 Jan	176 749	37 510	137 310	1 930	8 663	1 659	6 351	653
Feb	190 594	23 353	166 592	649	5 545	259	3 680	1 606
Mar	183 503	24 775	158 035	693	3 262	500	2 673	89
Apr	117 192	16 363	99 994	835	2 904	69	2 636	199
May	151 062	17 194	133 387	482	3 208	250	2 886	72
Jun	174 529	20 490	153 218	821	3 073	120	2 865	88
Jul	160 317	20 491	138 041	1 785	1 781	263	1 472	46
Aug	121 885	19 069	117 584	166	865	95	728	42
Sep	163 843	15 667	147 761	415	2 763	226	2 531	7
Oct	181 500	13 211	167 694	595	4 213	95	3 980	138
Nov	168 936	14 953	159 009	1 069	3 708	562	2 387	760
Dec	141 452	10 336	130 464	653	3 006	136	2 678	192
24 Jan	210 998	15 158	194 881	958	7 126	612	6 141	373
Feb	178 140	14 773	161 506	1 860	1 944	122	1 692	130

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Public debt

22.6 Treasury bills
Outright spot transactions. Market as a whole
Turnover and interest rates

EUR millions and percentages

	Turnover					Interest rates						
	Total	Up to 3 months	3 - 6 months	6 - 12 months	Over 12 months	Up to 3 months	3 months	3 - 6 months	6 months	6 - 12 meses	12 months	Over 12 months
	1	2	3	4	5	6	7	8	9	10	11	12
20	316 459	66 908	60 343	141 545	-	-0.49	-0.48	-0.46	-0.44	-0.43	-0.41	-
21	268 854	63 975	61 294	143 585	-	-0.59	-0.61	-0.58	-0.57	-0.55	-0.55	-
22	262 061	58 175	48 418	155 468	-	-0.02	0.06	0.30	0.38	0.67	0.78	-
23	233 411	58 021	48 260	127 130	-	3.05	3.09	3.27	3.31	3.37	3.38	-
22 Jul	21 452	4 525	5 287	11 639	-	-0.27	-0.23	0.08	0.12	0.55	0.67	-
Aug	25 811	6 336	4 080	15 396	-	0.00	0.12	0.31	0.44	0.67	0.84	-
Sep	24 221	7 008	4 540	12 674	-	0.41	0.48	0.94	0.91	1.52	1.73	-
Oct	25 547	4 983	4 501	16 062	-	0.62	0.84	1.23	1.53	2.03	2.18	-
Nov	25 249	6 199	6 360	12 690	-	1.14	1.28	1.77	1.99	2.31	2.39	-
Dec	35 985	6 099	4 709	25 177	-	1.27	1.54	1.96	2.15	2.38	2.47	-
23 Jan	37 510	7 828	7 921	21 761	-	1.88	2.08	2.37	2.51	2.80	2.85	-
Feb	23 353	7 242	3 883	12 228	-	2.31	2.36	2.66	2.74	2.92	2.99	-
Mar	24 775	7 028	7 192	10 555	-	2.52	2.77	2.88	2.94	3.02	3.02	-
Apr	16 363	4 446	3 553	8 365	-	2.69	2.76	2.99	2.98	3.12	3.22	-
May	17 194	4 585	3 590	9 018	-	3.09	2.92	3.11	3.14	3.20	3.24	-
Jun	20 490	4 008	3 472	13 010	-	3.13	3.15	3.35	3.35	3.49	3.53	-
Jul	20 491	6 246	4 001	10 244	-	3.45	3.44	3.55	3.62	3.73	3.73	-
Aug	19 069	5 713	2 890	10 467	-	3.48	3.50	3.58	3.69	3.65	3.63	-
Sep	15 667	3 095	2 934	9 639	-	3.51	3.46	3.74	3.68	3.74	3.74	-
Oct	13 211	2 702	2 542	7 967	-	3.52	3.60	3.76	3.76	3.80	3.80	-
Nov	14 953	2 779	4 140	8 033	-	3.51	3.42	3.68	3.70	3.63	3.59	-
Dec	10 336	2 349	2 142	5 844	-	3.51	3.60	3.59	3.57	3.36	3.26	-
24 Jan	15 158	3 526	2 828	8 804	-	3.54	3.56	3.65	3.53	3.36	3.33	-
Feb	14 773	3 320	2 713	8 740	-	3.71	3.71	3.67	3.63	3.44	3.39	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES

A) Government debt

22.7 Unstripped State bonds

**Outright spot transactions. Market as a whole
Turnover and interest rates**

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	More than 20 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	2 696 745	78 238	124 630	173 664	225 311	378 154	558 945	486 164	288 636	-0.29	-0.12	0.38	0.71	1.19
21	1 720 971	69 334	77 499	132 727	163 579	287 848	546 340	299 517	144 127	-0.44	-0.25	0.35	0.61	1.24
22	1 628 076	64 630	86 833	136 219	122 030	309 624	451 083	302 588	155 070	1.24	1.58	2.20	2.52	2.79
23	1 709 089	88 287	115 676	150 352	129 217	311 559	460 265	308 070	145 662	3.14	3.13	3.49	3.58	4.02
22 Jul	116 311	4 580	7 285	9 690	7 288	23 094	30 903	23 632	9 839	1.15	1.56	2.33	2.70	3.04
Aug	114 365	7 882	6 334	7 967	9 011	22 677	26 028	25 134	9 333	1.15	1.48	2.18	2.54	2.85
Sep	147 435	7 498	8 607	11 806	10 799	26 967	31 379	29 184	21 195	2.04	2.35	2.95	3.25	3.42
Oct	139 822	5 838	8 057	11 239	10 487	29 331	36 753	25 707	12 411	2.39	2.75	3.31	3.66	3.83
Nov	117 630	5 182	8 361	10 040	9 114	19 262	39 843	16 406	9 422	2.40	2.63	3.11	3.42	3.55
Dec	111 416	6 483	8 894	7 312	5 733	19 619	40 678	12 462	10 234	2.53	2.70	3.11	3.41	3.46
23 Jan	137 310	9 790	6 686	11 389	8 422	24 582	47 469	18 366	10 606	2.77	2.84	3.22	3.55	3.66
Feb	166 592	6 307	10 170	16 151	13 339	20 500	51 615	37 791	10 718	2.98	3.04	3.39	3.62	3.82
Mar	158 035	7 238	11 075	15 080	14 944	19 255	37 106	38 478	14 858	3.05	3.12	3.44	-	3.89
Apr	99 994	6 556	6 603	6 234	8 867	14 798	23 733	22 083	11 120	3.05	3.06	3.41	-	3.95
May	133 387	7 347	11 049	9 823	14 440	22 626	41 491	13 957	12 653	3.02	3.04	3.41	-	4.04
Jun	153 218	10 327	12 015	13 197	8 265	27 422	47 745	23 863	10 384	3.17	3.11	3.40	-	3.93
Jul	138 041	7 855	10 701	10 507	7 939	28 566	36 015	24 529	11 930	3.37	3.26	3.50	-	3.95
Aug	117 584	5 174	6 350	10 882	7 705	26 446	28 548	24 921	7 557	3.32	3.26	3.59	-	4.10
Sep	147 761	4 923	10 712	12 602	9 794	34 681	36 166	28 954	9 929	3.44	3.37	3.72	-	4.28
Oct	167 694	5 183	9 842	16 017	11 950	41 628	33 906	36 061	13 106	3.48	3.49	3.95	-	4.60
Nov	159 009	10 091	12 168	16 666	13 599	28 033	38 546	20 040	19 867	3.29	3.25	3.66	-	4.28
Dec	130 464	7 495	8 304	11 804	9 953	23 022	37 926	19 026	12 933	2.77	2.78	3.14	-	3.75
24 Jan	194 881	9 899	7 232	12 112	19 819	24 520	50 392	55 662	15 245	2.74	2.79	3.19	3.55	3.81
Feb	161 506	7 055	6 513	13 601	12 815	21 989	49 317	28 392	21 823	2.89	2.95	3.27	3.66	3.88

22. DOMESTIC SECONDARY MARKET FOR SECURITIES

A) Public debt

22.8 Principal and interest components of stripped State debt

**Outright spot transactions. Market as a whole
Turnover and interest rates**

EUR millions and percentages

	Turnover									Interest rates				
	Total	Up to 1 year	1 - 2 years	2 - 3 years	3 - 4 years	4 - 6 years	6 - 10 years	10 - 20 years	20 - 30 years	3 years	5 years	10 years	15 years	30 years
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
20	7 258	1 005	1 041	283	288	1 296	586	838	1 035	-0.28	-0.09	0.39	0.74	1.23
21	5 320	1 077	344	320	432	445	462	725	1 514	-0.41	-0.21	0.41	0.81	1.40
22	9 342	478	490	947	757	1 057	634	3 134	1 527	1.26	1.58	2.26	2.52	2.82
23	10 092	634	745	522	126	1 066	1 568	4 546	832	3.14	3.12	3.47	3.88	4.22
22 Jul	528	47	3	5	9	6	3	454	1	1.13	1.52	2.39	2.66	-
Aug	133	11	0	5	1	3	2	111	...	0.96	1.25	-	2.26	-
Sep	568	13	58	260	81	29	102	2	23	2.03	2.42	2.95	3.63	3.33
Oct	899	36	48	30	23	195	97	240	230	2.46	2.74	3.27	3.78	3.67
Nov	1 459	5	35	333	54	95	73	651	213	2.36	2.64	2.87	-	3.58
Dec	830	32	86	14	23	78	15	434	148	2.60	2.76	3.07	3.19	-
23 Jan	1 930	26	177	116	3	132	499	976	...	2.77	2.83	3.33	3.72	-
Feb	649	31	21	45	20	143	169	202	18	2.99	2.98	3.34	3.57	-
Mar	693	17	19	41	34	11	87	466	17	2.99	2.84	3.49	3.80	-
Apr	835	66	92	20	3	16	17	573	47	2.95	3.02	3.31	-	-
May	482	27	109	53	4	10	0	223	4	3.03	3.12	3.47	3.91	-
Jun	821	87	68	15	8	41	121	480	2	3.20	3.19	3.38	3.76	-
Jul	1 785	95	15	162	32	221	58	974	229	3.41	3.31	-	-	-
Aug	166	25	7	12	1	40	1	79	3.34	3.25	3.52	3.90	4.19	
Sep	415	11	21	14	12	137	16	167	35	3.46	3.41	3.62	4.12	-
Oct	595	70	165	7	1	132	40	160	20	3.45	3.50	3.93	4.41	-
Nov	1 069	103	42	17	6	178	462	243	17	3.25	3.23	3.65	4.06	4.26
Dec	653	78	8	18	2	5	97	80	365	2.78	2.74	3.08	3.56	-
24 Jan	958	106	175	2	8	101	111	304	151	2.76	2.74	3.21	3.61	4.01
Feb	1 860	41	33	42	30	532	110	710	327	2.82	2.83	3.28	3.68	-

22. DOMESTIC SECONDARY MARKET FOR SECURITIES
A) Government debt
22.22 Turnover ratios
Outright and forward spot transactions. Whole market
*(Turnover/Outstanding amount)*100*

	Treasury bills		Unstripped State bonds		Principal and interest components of stripped State debt		
	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	Outright spot transactions	Forward spot transactions	
	1	2	3	4	5	6	
20		34.02	0.35	24.04	0.66	1.10	0.02
21		28.38	0.05	14.01	0.52	0.85	0.02
22		28.46	0.36	12.44	0.42	1.42	0.32
23		26.91	0.49	12.00	0.25	1.51	0.56
22							
May		31.17	-	12.25	0.46	1.12	0.04
Jun		27.39	0.01	12.61	0.50	1.51	0.92
Jul		27.77	-	10.56	0.46	0.95	0.85
Aug		33.49	0.01	10.33	0.22	0.24	0.06
Sep		31.51	1.30	13.13	0.35	1.03	0.27
Oct		33.67	0.78	12.53	0.19	1.62	0.98
Nov		33.35	0.80	10.46	0.30	2.61	0.26
Dec		48.06	0.03	9.88	0.33	1.47	0.40
23							
Jan		50.10	2.22	12.27	0.57	3.47	1.17
Feb		31.92	0.35	14.47	0.32	1.17	2.88
Mar		34.14	0.69	13.55	0.23	1.24	0.16
Apr		22.78	0.10	8.47	0.22	1.49	0.36
May		24.05	0.35	11.37	0.25	0.86	0.13
Jun		28.86	0.17	12.79	0.24	1.46	0.16
Jul		28.85	0.37	11.59	0.12	3.20	0.08
Aug		26.89	0.13	9.82	0.06	0.30	0.07
Sep		21.92	0.32	12.19	0.21	0.74	0.01
Oct		18.29	0.13	13.88	0.33	1.08	0.25
Nov		20.78	0.78	13.09	0.20	1.92	1.37
Dec		14.44	0.19	10.71	0.22	1.17	0.34
24							
Jan		21.40	0.86	15.84	0.50	1.75	0.68
Feb		20.89	0.17	12.93	0.14	3.40	0.24

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges
22.23 Shares. Capitalisation on the Bolsa de Madrid
Sociedad Rectora de la Bolsa de Madrid
EUR million

	Resident corporations							Non-resident corporations		
	Total	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Technology and telecommunications	Financial and real state services	of which		
								Total	Alternative equity market	
	1 = 2 a 7	2	3	4	5	6	7	8	9	10
18	630 628	127 470	61 217	101 236	54 267	76 506	209 931	50 941	358 858	214 430
19	709 648	145 553	74 843	134 331	58 317	86 132	210 471	55 904	394 968	252 888
20	620 715	150 195	79 675	113 644	44 159	72 739	160 303	49 073	326 430	212 681
21	684 820	163 993	83 549	117 983	43 131	88 275	187 889	53 538	397 037	249 305
22	620 552	163 802	68 769	100 375	37 215	67 470	182 921	41 518	407 207	269 782
23	696 118	165 944	46 170	149 964	46 434	79 461	208 146	38 930	504 590	314 583
22										
Sep	569 923	149 123	65 878	87 687	32 699	66 084	168 453	44 397	390 361	277 974
Oct	606 384	160 887	68 959	93 811	37 033	70 012	175 682	43 951	420 435	288 590
Nov	632 251	166 431	71 173	100 333	39 159	70 636	184 519	42 961	421 809	285 513
Dec	620 552	163 802	68 769	100 375	37 215	67 470	182 921	41 518	407 207	269 782
23										
Jan	671 772	166 944	73 176	113 696	44 386	75 856	197 714	41 076	427 625	283 403
Feb	679 776	167 483	61 378	115 373	44 827	78 518	212 197	40 224	430 169	277 300
Mar	670 796	173 360	61 802	119 163	44 359	80 480	191 632	38 147	373 473	221 534
Apr	670 958	174 091	62 160	119 941	45 160	83 647	185 960	38 161	368 241	215 832
May	658 260	167 731	61 819	120 701	43 907	83 837	180 265	37 801	361 047	214 368
Jun	673 348	172 334	43 617	134 238	44 838	83 214	195 107	37 847	413 737	235 847
Jul	673 348	172 334	43 617	134 238	44 838	83 214	195 107	37 847	413 737	235 847
Aug	663 647	160 819	42 933	135 322	44 572	79 972	200 028	38 007	418 708	237 400
Sep	655 935	158 082	41 972	134 459	42 703	75 882	202 837	37 372	419 251	245 202
Oct	627 989	154 627	40 867	123 873	40 971	69 251	198 400	36 471	409 240	241 947
Nov	693 010	164 312	43 969	143 052	45 127	80 551	215 999	37 801	485 431	304 955
Dec	696 118	165 944	46 170	149 964	46 434	79 461	208 146	38 930	504 590	314 583
24										
Jan	689 039	157 177	43 301	147 916	46 571	81 526	212 548	38 581	511 938	312 980
Feb	681 830	147 640	43 276	150 238	48 255	75 233	217 188	38 310	514 943	313 803

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.24 Shares. Turnover.

Sociedad de Bolsas and Sociedades Receptoras de las Bolsas de Valores

EUR million

	Trading on the Stock Exchange Interconnection System							Rest of trading					Memorandum item: public offerings
	Turnover							Total	Bolsa de Madrid	Bolsa de Barcelona	Bolsa de Bilbao	Bolsa de Valencia	
	Total	Banks	Electricity	Construction	Communications	Rest	8= 9 a 12							9	10	11	12
1	2=3 a 7	3	4	5	6	7	8= 9 a 12	9	10	11	12	13	
18	587 203	586 723	197 428	71 043	22 936	58 069	237 247	480	360	120	-	-	18 959
19	469 732	469 635	146 427	71 272	25 194	51 040	175 702	480	360	120	-	-	2 511
20	425 170	429 358	98 390	79 190	26 595	49 846	175 337	480	360	120	-	-	5 251
21	378 141	377 661	89 661	65 043	19 662	28 448	174 848	480	360	120	-	-	5 306
22	362 602	362 122	98 736	59 325	20 639	37 600	145 821	480	360	120	-	-	5 125
23	301 729	301 249	94 717	50 877	17 901	28 000	109 753	480	360	120	-	-	0
23 J-F	52 460	52 380	15 613	8 302	3 068	4 480	20 916	80	60	20	-	-	-
24 J-F	48 212	48 132	13 564	8 998	3 306	3 618	18 646	80	60	20	-	-	-
22 Nov	28 101	28 061	7 243	4 577	1 909	3 383	10 949	40	30	10	-	-	-
22 Dec	28 302	28 262	6 086	5 074	1 251	3 574	12 278	40	30	10	-	-	3 153
23 Jan	27 661	27 621	7 514	5 055	1 616	2 338	11 098	40	30	10	-	-	-
Feb	24 799	24 759	8 100	3 246	1 452	2 143	9 818	40	30	10	-	-	-
Mar	37 287	37 247	15 189	6 008	1 859	2 915	11 276	40	30	10	-	-	-
Apr	27 553	27 513	10 711	4 537	1 172	2 034	9 060	40	30	10	-	-	-
May	23 038	22 998	6 476	3 853	1 333	1 936	9 399	40	30	10	-	-	-
Jun	25 452	25 412	6 013	4 912	1 497	3 624	9 365	40	30	10	-	-	-
Jul	22 627	22 587	5 403	4 555	1 501	2 223	8 904	40	30	10	-	-	-
Aug	19 313	19 273	5 278	3 612	1 251	1 840	7 291	40	30	10	-	-	-
Sep	20 584	20 544	5 938	3 600	1 508	1 707	7 792	40	30	10	-	-	-
Oct	26 785	26 745	9 863	3 916	1 417	1 960	9 589	40	30	10	-	-	-
Nov	24 001	23 961	7 912	3 612	1 698	2 213	8 527	40	30	10	-	-	-
Dec	22 631	22 591	6 321	3 972	1 597	3 067	7 635	40	30	10	-	-	0
24 Jan	23 516	23 476	6 335	4 476	1 692	1 725	9 247	40	30	10	-	-	-
Feb	24 697	24 657	7 229	4 522	1 614	1 893	9 400	40	30	10	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.25 Share price index.

Sociedad de Bolsas and Sociedad Receptoras de la Bolsa de Madrid

	Madrid Stock Exchange								IBEX-35 Index
	Dec85=100	December 2004 = 1000							
	General	Oil and energy	Basic materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	of which Banks	Technology and telecommunications	
1	2	3	4	5	6	7	8	9	
18	862.60	1 388.34	1 124.10	3 875.57	1 317.85	452.10	390.95	876.32	9 510.9
19	950.94	1 588.00	1 403.44	5 223.81	1 431.62	440.43	377.47	915.62	9 211.3
20	804.97	1 666.88	1 368.51	4 425.39	906.79	324.31	273.72	714.81	7 441.1
21	861.80	1 640.08	1 496.07	4 467.04	889.31	390.07	330.27	779.33	8 645.2
22	820.21	1 725.53	1 327.43	3 831.72	748.14	420.88	360.07	601.81	8 252.5
23	997.03	1 784.38	1 666.51	5 530.32	975.80	544.09	470.56	709.20	9 441.5
23 Feb	935.69	1 738.03	1 449.51	4 360.07	918.68	531.70	458.86	703.32	9 394.6
Mar	917.10	1 795.07	1 461.98	4 461.71	911.50	476.81	410.28	721.87	9 232.5
Apr	917.08	1 806.23	1 485.31	4 479.43	927.79	459.02	394.70	753.14	9 241.0
May	896.18	1 741.87	1 470.71	4 511.01	915.53	439.32	376.92	754.50	9 050.2
Jun	949.51	1 805.68	1 527.11	4 968.29	944.13	490.36	423.08	745.66	9 593.0
Jul	957.34	1 753.50	1 542.26	4 960.19	961.93	514.92	444.39	739.42	9 641.5
Aug	943.81	1 714.14	1 515.37	5 013.93	937.47	511.24	440.74	717.42	9 505.9
Sep	937.18	1 701.07	1 489.87	4 973.29	892.66	523.79	452.39	681.95	9 428.0
Oct	896.43	1 650.03	1 454.77	4 580.64	856.44	509.27	439.26	623.14	9 017.3
Nov	994.26	1 757.60	1 593.02	5 262.34	950.08	565.09	488.84	722.58	10 058.2
Dec	997.03	1 784.38	1 666.51	5 530.32	975.80	544.09	470.56	709.20	10 102.1
24 Jan	993.64	1 710.37	1 657.30	5 408.79	973.04	557.71	481.75	728.72	10 077.7
Feb	986.69	1 636.02	1 642.28	5 452.80	1 005.60	579.54	501.83	672.15	10 001.3
24 Feb 1S	994.28	1 686.43	1 638.22	5 389.15	971.32	571.87	494.43	716.27	10 062.5
2S	977.21	1 639.37	1 651.86	5 339.40	973.93	562.13	486.00	692.82	9 896.6
3S	975.25	1 640.33	1 639.12	5 400.57	977.15	560.39	484.73	681.54	9 886.4
4S	999.25	1 644.41	1 634.77	5 575.00	1 024.13	583.51	505.27	698.82	10 130.6

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.26 Price earning ratio
Bolsa de Madrid

Sociedad Rectora de la Bolsa de Madrid

	Price earning ratio						
	General	Oil and energy	Basic Materials, industry and construction	Consumer goods	Consumer services	Financial and real state services	Technology and telecommunications
	1	2	3	4	5	6	7
18	15.46	23.32	9.84	21.91	11.24	9.73	16.76
19	17.37	18.56	30.28	30.12	14.73	9.78	26.05
20	20.62	75.11	533.44	34.99	26.31	8.53	208.59
21	18.46	26.57	44.82	30.71	...	6.84	8.68
22	12.60	12.71	12.91	21.30	...	6.30	156.37
23	13.24	11.09	25.78	28.28	11.81	6.84	30.31
22 Sep	11.43	11.59	12.38	18.62	...	5.51	153.76
Oct	12.24	12.53	12.96	19.91	...	5.86	163.13
Nov	12.82	12.95	13.36	21.24	...	6.29	164.53
Dec	12.60	12.71	12.91	21.30	...	6.30	156.37
23 Jan	13.75	13.03	13.75	24.16	...	6.99	176.26
Feb	11.62	12.07	12.96	24.51	...	5.96	34.33
Mar	12.45	11.77	18.73	21.84	20.44	6.71	31.02
Apr	12.53	11.87	19.06	22.31	22.34	6.38	32.64
May	12.27	11.42	18.89	22.55	22.93	6.14	31.95
Jun	13.41	11.74	26.41	25.08	22.98	6.80	32.62
Jul	12.87	11.01	24.47	29.13	11.51	6.57	31.52
Aug	12.72	10.73	23.76	29.73	11.24	6.54	30.54
Sep	12.40	10.56	23.25	25.40	10.80	6.69	28.96
Oct	11.84	10.34	22.15	23.45	10.36	6.55	26.36
Nov	13.13	10.99	24.30	26.98	11.44	7.21	30.74
Dec	13.24	11.09	25.78	28.28	11.81	6.84	30.31
24 Jan	13.15	10.59	25.49	27.90	11.82	7.04	31.09
Feb	12.87	11.73	22.58	29.47	9.32	6.27	415.48

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
B) Stock exchanges

22.27 Share price indices and turnover on securities markets.

■ Series depicted in chart.

Indices, EUR millions and thousands of contracts

	Share price indices				Turnover on securities markets			
	General Madrid Stock Exchange	IBEX 35	Dow Jones EURO STOXX indices		Stock market Equities	Government debt	Shares and other equities (Thousands of contracts)	
			Broad	50			Financial options	Financial futures
	1	2	3	4	5	6	7	8
22	821.60	8 252.22	412.87	3 747.08	362 602	1 845 620	15 328	5 595
23	936.37	9 440.39	454.54	4 300.33	301 729	1 931 563	12 867	4 672
24	990.28	10 040.77	490.37	4 759.26	48 212	389 137	1 596	770
22 Nov	832.50	8 363.20	425.02	3 964.72	28 101	144 338	1 481	416
Dec	820.21	8 229.10	409.97	3 793.62	28 302	148 231	1 883	394
23 Jan	896.47	9 034.00	447.71	4 163.45	27 661	176 749	1 358	393
Feb	935.69	9 394.60	456.00	4 238.38	24 799	190 594	1 092	362
Mar	917.10	9 232.50	457.15	4 315.05	37 287	183 503	1 298	481
Apr	917.08	9 241.00	461.22	4 359.31	27 553	117 192	766	338
May	896.18	9 050.20	445.18	4 218.04	23 038	151 062	952	364
Jun	949.51	9 593.00	461.35	4 399.09	25 452	174 529	1 273	410
Jul	957.34	9 641.50	470.20	4 471.31	22 627	160 317	467	361
Aug	943.81	9 505.90	455.35	4 297.11	19 313	121 885	571	379
Sep	937.18	9 428.00	440.92	4 174.66	20 584	163 843	1 176	377
Oct	896.43	9 017.30	425.91	4 061.12	26 785	181 500	1 345	441
Nov	994.26	10 058.20	459.57	4 382.47	24 001	168 936	1 183	384
Dec	997.03	10 102.10	474.17	4 521.65	22 631	141 452	1 385	383
24 Jan	993.64	10 077.70	482.91	4 648.40	23 516	210 998	753	410
Feb	986.69	10 001.30	498.35	4 877.77	24 697	178 140	843	360

SHARE PRICE INDICES
JAN 1994 = 100

TURNOVER ON SECURITIES MARKETS

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.28 AIAF fixed-income market
Commercial paper

EUR millions and percentages

	Outstanding amount	Turnover					Interest rates				
		Total	Of wich:		Up to 6 months	1 year	Over 1 year	3 months	6 months	12 months	18 months
			Between members								
1	2	3	4	5	6	7	8	9	10		
18	-	-	-	-	-	-	-	-	-	-	
19	-	-	-	-	-	-	-	-	-	-	
20	-	-	-	-	-	-	-	-	-	-	
21	-	-	-	-	-	-	-	-	-	-	
22	-	-	-	-	-	-	-	-	-	-	
23	-	-	-	-	-	-	-	-	-	-	
22 Jul	-	-	-	-	-	-	-	-	-	-	
22 Ago	-	-	-	-	-	-	-	-	-	-	
22 Sep	-	-	-	-	-	-	-	-	-	-	
22 Oct	-	-	-	-	-	-	-	-	-	-	
22 Nov	-	-	-	-	-	-	-	-	-	-	
22 Dic	-	-	-	-	-	-	-	-	-	-	
23 Ene	-	-	-	-	-	-	-	-	-	-	
23 Feb	-	-	-	-	-	-	-	-	-	-	
23 Mar	-	-	-	-	-	-	-	-	-	-	
23 Abr	-	-	-	-	-	-	-	-	-	-	
23 May	-	-	-	-	-	-	-	-	-	-	
23 Jun	-	-	-	-	-	-	-	-	-	-	
23 Jul	-	-	-	-	-	-	-	-	-	-	
23 Ago	-	-	-	-	-	-	-	-	-	-	
23 Sep	-	-	-	-	-	-	-	-	-	-	
23 Oct	-	-	-	-	-	-	-	-	-	-	
23 Nov	-	-	-	-	-	-	-	-	-	-	
23 Dic	-	-	-	-	-	-	-	-	-	-	
24 Ene	-	-	-	-	-	-	-	-	-	-	
24 Feb	-	-	-	-	-	-	-	-	-	-	

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.29 AIAF fixed-income market
Bonds

EUR millions and percentages

	Non-residents: Issues in Spain (Matador bonds)							Mortgage bonds					Other bonds						
	Turnover	Maturity breakdown						Turnover (Bn)	Of wich:		Over 2 years			Turnover (Bn)	Of wich:		Over 2 years		
		Turnover	Over 2 years			Over 6 years			Between members (Bn)	Turnover (Bn)	Interest rate	Average maturity	Between members (Bn)		Turnover (Bn)	Interest rate	Average maturity		
			Turnover	Interest rate	Average maturity	Turnover	Interest rate											Average maturity	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
18	
19	
20	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
21	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
22	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
22 Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
22 Ago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
22 Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
22 Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
22 Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
22 Dic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23 Ene	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23 Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23 Mar	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23 Abr	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23 May	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23 Jun	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23 Jul	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23 Ago	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23 Sep	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23 Oct	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23 Nov	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
23 Dic	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
24 Ene	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
24 Feb	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.30 Official options and futures markets
Equities and fixed-income
Traded volume and open interest

Thousands of contracts

	Equities								Fixed-income: 10-year bond			
	Financial futures				Financial options				Financial futures		Financial options	
	Ibex-35		Stocks		Ibex-35		Stocks					
	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Posiciones abiertas	Traded volume	Open interest	Traded volume	Open interest	Traded volume	Open interest
1	2	3	4	5	6	7	8	9	10	11	12	
18	6 499	91	11 175	1 275	418	75	20 238	6 156	-	-	-	-
19	6 126	100	15 973	1 394	381	53	17 492	5 950	-	-	-	-
20	6 196	78	9 453	1 330	255	38	20 945	6 257	-	-	-	-
21	5 358	71	11 363	1 767	149	40	-	4 360	-	-	-	-
22	5 595	62	10 318	1 880	127	14	15 202	4 461	-	-	-	-
23	4 672	72	11 284	1 643	56	10	12 811	3 565	-	-	-	-
22 Jul	425	65	4	1 893	3	59	1 200	6 090	-	-	-	-
Ago	425	65	4	1 893	3	59	1 200	6 090	-	-	-	-
Sep	483	72	1 535	1 875	9	55	1 536	6 262	-	-	-	-
Oct	494	69	3	1 876	9	52	1 140	6 423	-	-	-	-
Nov	416	67	7	1 881	5	51	1 476	6 987	-	-	-	-
Dic	394	62	3 878	1 880	21	14	1 862	4 461	-	-	-	-
23 Ene	393	62	87	1 960	13	24	1 345	5 295	-	-	-	-
Feb	362	63	99	1 952	5	25	1 088	5 655	-	-	-	-
Mar	481	55	5 875	1 638	6	17	1 291	4 960	-	-	-	-
Abr	338	338	92	92	2	2	764	764	-	-	-	-
May	364	65	7	1 620	2	18	950	5 729	-	-	-	-
Jun	410	61	839	1 447	3	15	1 270	4 813	-	-	-	-
Jul	361	62	12	1 457	3	16	464	4 943	-	-	-	-
Ago	379	62	16	1 470	2	16	569	5 075	-	-	-	-
Sep	377	65	3 099	1 531	3	17	1 173	5 015	-	-	-	-
Oct	441	65	42	1 571	4	18	1 341	5 043	-	-	-	-
Nov	384	71	28	1 566	4	19	1 179	5 663	-	-	-	-
Dic	383	72	1 088	1 643	9	10	1 376	3 565	-	-	-	-
24 Ene	410	66	28	1 647	3	9	750	3 968	-	-	-	-
Feb	360	64	25	1 668	2	9	841	4 363	-	-	-	-

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.31 Regional government debt securities
Outstanding balances by holder (a)
Nominal outstanding amounts. Portfolio to maturity

EUR millions

	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)				Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General Government	Rest of the world
	Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest					
									1					2	3	4	5	6	7	8	9	10	11	12	13
19	44 845	15 578	3 968	11 610	9 615	2 597	4 943	2 006	69	118	108	1 358	18 069
20	42 115	14 739	4 937	9 803	8 003	1 622	4 549	1 776	57	130	62	1 160	18 021
21	46 030	16 303	6 622	9 681	7 968	1 580	4 831	1 521	35	123	56	1 008	20 571
22	45 198	16 272	7 024	9 249	7 121	1 284	4 526	1 227	84	92	58	1 153	20 503
23	46 835	17 084	7 263	9 821	7 622	1 475	4 697	1 360	90	98	74	980	20 977
22 Apr	46 576	16 266	6 786	9 480	7 698	1 501	4 740	1 424	33	122	55	1 072	21 363
May	46 068	16 177	6 719	9 458	7 549	1 442	4 699	1 376	33	126	52	1 077	21 086
Jun	46 386	16 367	6 796	9 571	7 570	1 470	4 642	1 424	34	127	52	1 085	21 185
Jul	46 315	16 470	6 878	9 592	7 580	1 470	4 622	1 404	83	77	52	1 095	21 041
Aug	46 303	16 473	6 878	9 595	7 599	1 503	4 618	1 393	84	76	53	1 087	21 015
Sep	45 859	16 402	6 811	9 591	7 404	1 377	4 599	1 343	84	78	53	1 104	20 819
Oct	45 951	16 536	6 941	9 595	7 207	1 315	4 584	1 225	83	84	54	1 130	20 941
Nov	45 573	16 513	6 989	9 525	7 150	1 270	4 560	1 234	85	91	56	1 130	20 634
Dec	45 198	16 272	7 024	9 249	7 121	1 284	4 526	1 227	84	92	58	1 153	20 503
23 Jan	45 176	16 392	7 056	9 336	7 096	1 283	4 530	1 200	84	95	61	1 152	20 380
Feb	46 833	16 566	7 135	9 432	7 388	1 412	4 629	1 262	84	104	69	1 139	21 568
Mar	47 903	17 248	7 242	10 006	7 625	1 435	4 684	1 418	87	103	71	1 076	21 780
Apr	47 520	17 068	7 258	9 811	7 556	1 451	4 661	1 356	88	103	73	1 202	21 518
May	47 331	17 120	7 326	9 794	7 414	1 451	4 533	1 342	87	103	75	1 097	21 523
Jun	47 884	17 388	7 361	10 028	7 606	1 453	4 704	1 345	104	103	77	1 051	21 659
Jul	47 842	17 334	7 263	10 071	7 736	1 583	4 709	1 347	97	98	71	1 015	21 589
Aug	47 850	17 296	7 263	10 033	7 797	1 587	4 775	1 347	88	98	72	1 035	21 553
Sep	47 866	17 339	7 263	10 076	7 877	1 608	4 819	1 359	91	99	73	1 034	21 445
Oct	47 462	17 262	7 263	9 999	7 631	1 445	4 737	1 358	91	99	75	1 039	21 356
Nov	47 381	17 291	7 263	10 029	7 674	1 507	4 704	1 374	89	98	74	1 043	21 200
Dec	46 835	17 084	7 263	9 821	7 622	1 475	4 697	1 360	90	98	74	980	20 977
24 Jan	46 875	17 225	7 263	9 962	7 650	1 534	4 651	1 377	89	99	75	980	20 847

22. SPANISH SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.32 IBEX 35 shares
Outstanding amounts by holder (a)
Outstanding amounts at market price
EUR millions

	Stock capitalisation	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)			Money Market Funds and Other financial intermediaries					Non-financial corporations	Households and NPISHs	General government	Rest of the world
		Total	Banco de España	Other MFIs excluding MMFs	Total	Collective investment undertakings	Insurance corporations	Pension funds	Other financial intermediaries				
	1	2	3	4	5	6	7	8	9	10	11	12	13
20	509 343	7 944	-	7 944	13 256	4 927	2 302	1 936	4 090	119 603	71 023	2 791	294 725
21	560 290	11 717	-	11 717	14 604	5 820	2 371	1 751	4 661	133 916	77 328	3 187	319 538
22	515 603	9 834	-	9 834	12 991	4 982	1 791	1 667	4 551	129 253	78 647	4 828	280 051
23	601 809	9 806	-	9 806	14 228	5 213	1 876	1 809	5 330	164 229	88 813	4 908	319 825
22 Apr	540 540	12 031	-	12 031	13 983	5 673	2 049	1 751	4 511	119 070	79 431	4 066	311 959
<i>May</i>	557 949	13 973	-	13 973	14 154	5 849	2 021	1 823	4 461	126 638	82 260	4 431	316 493
<i>Jun</i>	520 608	10 648	-	10 648	13 200	5 406	1 859	1 646	4 290	125 708	75 690	4 366	290 996
<i>Jul</i>	524 875	11 030	-	11 030	12 719	5 152	1 829	1 649	4 089	128 443	73 197	3 868	295 620
<i>Aug</i>	506 896	11 390	-	11 390	12 449	4 865	1 780	1 585	4 219	122 062	72 807	3 964	284 224
<i>Sep</i>	474 222	10 934	-	10 934	11 607	4 470	1 639	1 475	4 022	116 222	69 241	4 358	261 860
<i>Oct</i>	508 519	9 351	-	9 351	12 518	4 790	1 760	1 601	4 368	124 849	75 181	4 417	282 203
<i>Nov</i>	533 248	10 214	-	10 214	13 033	4 988	1 788	1 680	4 576	130 089	79 448	4 691	295 773
<i>Dec</i>	515 603	9 834	-	9 834	12 991	4 982	1 791	1 667	4 551	129 253	78 647	4 828	280 051
23 Jan	563 376	8 765	-	8 765	13 856	5 471	1 892	1 790	4 703	143 718	84 372	5 345	307 321
<i>Feb</i>	583 833	9 390	-	9 390	14 459	5 600	1 980	1 833	5 046	145 128	88 766	5 324	320 767
<i>Mar</i>	578 019	9 245	-	9 245	13 837	5 477	1 940	1 769	4 652	148 986	87 009	4 716	314 224
<i>Apr</i>	578 573	10 487	-	10 487	13 670	5 407	1 943	1 751	4 569	149 325	86 460	4 415	314 216
<i>May</i>	566 899	9 610	-	9 610	13 476	5 278	1 879	1 719	4 600	148 841	83 777	4 587	306 608
<i>Jun</i>	579 243	9 770	-	9 770	13 406	5 229	1 787	1 767	4 622	155 610	86 743	4 983	308 733
<i>Jul</i>	576 689	8 555	-	8 555	13 646	5 264	1 814	1 773	4 796	150 926	87 896	4 830	310 837
<i>Aug</i>	570 138	8 305	-	8 305	13 727	5 218	1 846	1 757	4 906	151 892	87 471	5 087	303 656
<i>Sep</i>	564 594	8 011	-	8 011	13 538	5 126	1 839	1 717	4 856	150 711	87 293	4 980	300 060
<i>Oct</i>	539 767	8 905	-	8 905	13 629	4 879	1 773	1 640	5 337	143 395	84 160	5 042	284 636
<i>Nov</i>	601 060	10 844	-	10 844	14 741	5 307	1 958	1 839	5 637	161 034	90 660	5 432	318 348
<i>Dec</i>	601 809	9 806	-	9 806	14 228	5 213	1 876	1 809	5 330	164 229	88 813	4 908	319 825
24 Jan	595 935	9 427	-	9 427	14 025	5 045	1 902	1 760	5 318	162 341	88 688	5 202	316 253

(a) Shares of companies resident in Spain that are included in the IBEX 35 at each point in time.

22. DOMESTIC SECONDARY MARKETS FOR SECURITIES
C) Other securities markets

22.33 Securitization bonds and commercial papers (a)
Outstanding balances by holder
Nominal outstanding amounts. Portfolio to maturity
EUR millions

	Amounts outstanding	Monetary Financial Institutions (MFIs) excluding Money Market Funds (MMFs)	Money Market Funds and Other financial intermediaries					Non-financial investors (b)	Rest of the world
			Total	Collective investment undertakings	Insurance corporations	Pension funds	Rest		
	1	2	3	4	5	6	7	8	9
20	184 278	143 058	6 973	1 385	4 829	698	61	465	33 782
21	162 342	126 962	5 306	1 034	3 716	510	46	328	29 746
22	145 879	112 561	4 712	898	3 322	419	73	285	28 320
22 Mar	159 348	126 797	5 055	953	3 594	446	62	286	27 210
<i>Apr</i>	157 678	125 439	5 042	952	3 598	433	60	293	26 904
<i>May</i>	156 892	124 435	5 007	943	3 573	431	60	290	27 160
<i>Jun</i>	155 101	122 655	4 888	951	3 478	396	63	293	27 265
<i>Jul</i>	152 581	120 573	4 797	846	3 476	409	66	299	26 912
<i>Aug</i>	151 092	119 337	4 858	866	3 472	451	69	295	26 602
<i>Sep</i>	148 494	116 513	4 969	878	3 582	442	68	293	26 719
<i>Oct</i>	146 898	115 301	4 953	892	3 541	448	72	291	26 353
<i>Nov</i>	148 655	113 368	4 990	924	3 541	452	73	290	30 008
<i>Dec</i>	145 879	112 561	4 712	898	3 322	419	73	285	28 320
23 Jan	143 825	111 004	4 708	893	3 317	425	74	281	27 832
<i>Feb</i>	142 028	109 324	4 770	977	3 276	447	70	267	27 667
<i>Mar</i>	141 186	110 586	4 547	860	3 202	419	66	209	25 843
<i>Apr</i>	139 717	109 410	4 506	833	3 196	410	66	211	25 589
<i>May</i>	138 990	107 692	4 542	839	3 184	449	70	211	26 545
<i>Jun</i>	138 734	108 433	4 203	711	3 096	326	69	200	25 898
<i>Jul</i>	137 841	106 958	4 249	735	3 105	336	73	196	26 437
<i>Aug</i>	135 958	105 549	4 267	746	3 110	338	73	196	25 946
<i>Sep</i>	134 750	103 937	4 346	767	3 143	364	73	203	26 265
<i>Oct</i>	132 586	102 586	3 994	709	2 872	356	57	202	25 803
<i>Nov</i>	136 093	106 330	4 009	723	2 864	364	58	203	25 552
<i>Dec</i>	133 703	106 760	3 705	595	2 743	314	53	183	23 055

(a) There are included securities issued by securitization funds classified as Public Administration.

(b) There are included non-financial corporations, households and NPISHs and General Government.

NOTES TO THE TABLES OF CHAPTER 22. SECONDARY MARKETS FOR SECURITIES.

- a. The various breakdowns of holding sectors are obtained using information on securities portfolios provided by the holders themselves (in the case of much of the financial sector) and depositors (for the remaining holding agents). This information is received following the rules of Regulation (EU) No 1011/2012 of the European Central Bank concerning statistics on holdings of securities.
- b. The breakdown by term and currency of the issues can be consulted in Table 21.18. The difference between column 1 of this table and column 3 in Table 13.7 is due to the fact that, in the second case, Debt according to the excessive debt procedure (EDP) takes into account the foreign exchange swaps made by the various regional governments.

CHAPTER 23 NATIONAL ACCOUNTS, OUTPUT AND DEMAND

CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.a PIB a precios de mercado. Componentes de la demanda. Precios corrientes

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
GASTO EN CONSUMO FINAL	P.3	840.632	861.128	895.063	924.769	949.463	873.851	946.646	1.040.844
Gasto en consumo final de los Hogares		618.514	636.323	666.148	688.061	701.308	614.652	673.388	751.825
Gasto en consumo final de las ISFLSH		11.701	11.942	11.954	11.413	13.227	12.853	13.745	14.786
Gasto en consumo final de las Administraciones públicas		210.417	212.863	216.961	225.295	234.928	246.346	259.513	274.233
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	194.122	200.048	216.932	233.996	249.502	228.532	245.709	270.310
Activos fijos materiales		158.209	162.204	177.572	193.760	208.522	188.429	201.474	222.799
Construcción		93.582	95.816	104.467	116.989	129.270	117.882	126.244	141.909
Bienes de equipo y activos cultivados		64.627	66.388	73.105	76.771	79.252	70.547	75.230	80.890
Activos fijos inmateriales		35.913	37.844	39.360	40.236	40.980	40.103	44.235	47.511
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	10.580	8.834	8.600	12.407	9.931	524	18.182	18.910
DEMANDA NACIONAL		1.045.334	1.070.010	1.120.595	1.171.172	1.208.896	1.102.907	1.210.537	1.330.064
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	362.356	377.370	408.390	423.097	434.770	344.423	417.735	550.319
De bienes	P.61	252.838	259.451	281.231	291.209	294.685	265.593	317.027	392.349
De servicios	P.62	109.518	117.919	127.159	131.888	140.085	78.830	100.708	157.970
Total, excepto consumo de no residentes en el TE		65.535	69.327	72.703	75.478	81.718	64.797	75.500	99.298
Consumo de no residentes en el TE		43.983	48.592	54.456	56.410	58.367	14.033	25.208	58.672
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	329.598	332.960	366.493	390.410	398.153	328.320	405.982	534.006
De bienes	P.71	273.513	273.732	303.269	320.516	321.309	274.261	340.828	451.537
De servicios	P.72	56.085	59.228	63.224	69.894	76.844	54.059	65.154	82.469
Total, excepto consumo de residentes en el RM		43.647	46.145	48.166	52.573	57.098	47.902	56.189	65.572
Consumo de residentes en el RM		12.438	13.083	15.058	17.321	19.746	6.157	8.965	16.897
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.119.010	1.222.290	1.346.377

tasas de variación interanual

GASTO EN CONSUMO FINAL	P.3	3,0	2,4	3,9	3,3	2,7	-8,0	8,3	10,0
Gasto en consumo final de los Hogares		2,8	2,9	4,7	3,3	1,9	-12,4	9,6	11,6
Gasto en consumo final de las ISFLSH		5,2	2,1	0,1	-4,5	15,9	-2,8	6,9	7,6
Gasto en consumo final de las Administraciones públicas		3,6	1,2	1,9	3,8	4,3	4,9	5,3	5,7
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	5,8	3,1	8,4	7,9	6,6	-8,4	7,5	10,0
Activos fijos materiales		5,9	2,5	9,5	9,1	7,6	-9,6	6,9	10,6
Construcción		2,6	2,4	9,0	12,0	10,5	-8,8	7,1	12,4
Bienes de equipo y activos cultivados		11,0	2,7	10,1	5,0	3,2	-11,0	6,6	7,5
Activos fijos inmateriales		5,4	5,4	4,0	2,2	1,8	-2,1	10,3	7,4
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	0,9	-0,2	-0,0	0,3	-0,2	...	...	...
DEMANDA NACIONAL		4,5	2,4	4,7	4,5	3,2	-8,8	9,8	9,9
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	4,9	4,1	8,2	3,6	2,8	-20,8	21,3	31,7
De bienes	P.61	4,5	2,6	8,4	3,5	1,2	-9,9	19,4	23,8
De servicios	P.62	5,7	7,7	7,8	3,7	6,2	-43,7	27,8	56,9
Total, excepto consumo de no residentes en el TE		6,5	5,8	4,9	3,8	8,3	-20,7	16,5	31,5
Consumo de no residentes en el TE		4,5	10,5	12,1	3,6	3,5	-76,0	79,6	132,8
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	5,1	1,0	10,1	6,5	2,0	-17,5	23,7	31,5
De bienes	P.71	3,9	0,1	10,8	5,7	0,2	-14,6	24,3	32,5
De servicios	P.72	11,4	5,6	6,7	10,5	9,9	-29,7	20,5	26,6
Total, excepto consumo de residentes en el RM		10,9	5,7	4,4	9,1	8,6	-16,1	17,3	16,7
Consumo de residentes en el RM		13,1	5,2	15,1	15,0	14,0	-68,8	45,6	88,5
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	4,4	3,4	4,3	3,6	3,5	-10,2	9,2	10,2

Fuente: INE.

Última información disponible publicada por el INE el 22/12/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Original data
23.ae GDP at market prices. Demand components. Current prices

EUR millions

2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	Code	
255.082	250.898	260.838	257.705	271.403	268.474	276.489	270.724	P.3	FINAL CONSUMPTION EXPENDITURE
178.728	184.226	187.190	191.092	189.317	197.919	197.399	199.522		Final consumption expenditure of households
3.812	3.749	3.596	3.333	4.108	3.819	3.877	3.556		Final consumption expenditure of NPISHs
72.542	62.923	70.052	63.280	77.978	66.736	75.213	67.646		Final consumption expenditure of general government
66.569	63.992	68.722	66.873	70.723	67.028	71.671	68.465	P.51g	GROSS FIXED CAPITAL FORMATION
52.323	53.756	57.306	55.689	56.048	57.101	60.554	57.385		Tangible fixed assets
33.272	32.925	36.643	36.175	36.166	36.540	39.625	37.741		Construction
19.051	20.831	20.663	19.514	19.882	20.561	20.929	19.644		Equipment and cultivated assets
14.246	10.236	11.416	11.184	14.675	9.927	11.117	11.080		Intangible fixed assets
10.850	2.579	1.766	3.660	10.905	1.603	1.411	2.412	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
332.501	317.469	331.326	328.238	353.031	337.105	349.571	341.601		DOMESTIC DEMAND
118.183	119.440	142.842	144.412	143.625	140.163	144.858	141.724	P.6	EXPORTS OF GOODS AND SERVICES
85.494	90.994	101.952	96.286	103.117	104.139	98.564	86.993	P.61	Goods
32.689	28.446	40.890	48.126	40.508	36.024	46.294	54.731	P.62	Services
23.647	20.079	24.789	26.845	27.585	24.409	27.288	29.190		Total, ex. consumption of non-residents in the economic territory
9.042	8.367	16.101	21.281	12.923	11.615	19.006	25.541		Consumption of non-residents in the economic territory
117.477	122.091	137.092	138.189	136.634	127.499	127.971	123.637	P.7	IMPORTS OF GOODS AND SERVICES
98.133	105.352	116.689	115.189	114.307	108.399	106.472	99.023	P.71	Goods
19.344	16.739	20.403	23.000	22.327	19.100	21.499	24.614	P.72	Services
16.305	14.773	16.539	16.518	17.742	16.252	16.753	17.554		Total, except consumption of residents in the RoW
3.039	1.966	3.864	6.482	4.585	2.848	4.746	7.060		Consumption of residents in the RoW
333.207	314.818	337.076	334.461	360.022	349.769	366.458	359.688	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

annual percentage change

10,8	13,4	10,1	10,4	6,4	7,0	6,0	5,1	P.3	FINAL CONSUMPTION EXPENDITURE
13,6	16,6	12,9	11,9	5,9	7,4	5,5	4,4		Final consumption expenditure of households
6,6	7,4	5,7	9,6	7,8	1,9	7,8	6,7		Final consumption expenditure of NPISHs
4,5	5,4	3,6	6,2	7,5	6,1	7,4	6,9		Final consumption expenditure of general government
8,1	10,9	11,1	12,3	6,2	4,7	4,3	2,4	P.51g	GROSS FIXED CAPITAL FORMATION
6,9	10,7	11,9	12,8	7,1	6,2	5,7	3,0		Tangible fixed assets
12,2	12,0	15,4	13,6	8,7	11,0	8,1	4,3		Construction
-1,3	8,6	6,1	11,3	4,4	-1,3	1,3	0,7		Equipment and cultivated assets
12,6	12,0	7,3	9,6	3,0	-3,0	-2,6	-0,9		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
12,9	13,2	10,6	10,2	6,2	6,2	5,5	4,1		DOMESTIC DEMAND
25,7	31,7	41,0	34,2	21,5	17,4	1,4	-1,9	P.6	EXPORTS OF GOODS AND SERVICES
15,0	21,7	26,9	25,9	20,6	14,4	-3,3	-9,7	P.61	Goods
66,1	78,6	95,0	54,6	23,9	26,6	13,2	13,7	P.62	Services
31,3	35,2	41,4	37,9	16,7	21,6	10,1	8,7		Total, ex. consumption of non-residents in the economic territory
443,7	671,9	369,0	82,7	42,9	38,8	18,0	20,0		Consumption of non-residents in the economic territory
31,6	36,8	40,4	36,0	16,3	4,4	-6,7	-10,5	P.7	IMPORTS OF GOODS AND SERVICES
30,7	38,1	41,5	37,2	16,5	2,9	-8,8	-14,0	P.71	Goods
36,4	28,9	34,7	30,1	15,4	14,1	5,4	7,0	P.72	Services
23,5	19,8	22,7	17,3	8,8	10,0	1,3	6,3		Total, except consumption of residents in the RoW
207,3	200,2	131,2	80,1	50,9	44,9	22,8	8,9		Consumption of residents in the RoW
11,3	11,7	11,1	10,1	8,0	11,1	8,7	7,5	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 22/12/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos brutos
23.b PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	29.476	31.474	32.399	33.181	30.751	31.461	33.378	31.483
INDUSTRIA	05-39	159.990	163.439	170.968	174.699	178.800	164.062	185.441	213.706
Industria manufacturera	10-33	121.760	125.539	131.687	132.748	135.933	122.991	138.189	153.552
CONSTRUCCIÓN	41-43	56.422	59.362	62.061	64.459	70.821	61.270	62.978	66.268
SERVICIOS	45-99	733.083	756.993	788.377	817.081	849.247	764.293	824.056	914.175
Comercio, transporte y hostelería	45-56	229.194	239.594	251.365	258.673	268.322	204.879	242.728	295.057
Información y comunicaciones	58-63	36.095	36.945	39.274	39.963	42.200	40.259	43.318	46.815
Actividades financieras y de seguros	64-66	37.312	39.192	40.699	44.598	44.003	45.940	46.613	52.662
Actividades inmobiliarias	68	117.262	119.282	121.916	126.536	130.503	130.715	133.896	139.835
Actividades profesionales	69-82	83.583	86.472	91.160	95.892	103.110	91.938	100.928	109.491
Administración pública, sanidad y educación	84-88	181.097	185.697	190.943	197.142	205.729	206.700	211.221	217.855
Actividades artísticas, recreativas y otros servicios	90-99	48.540	49.811	53.020	54.277	55.380	43.862	45.352	52.460
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	99.121	103.152	108.687	114.439	115.894	97.924	116.437	120.745
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.119.010	1.222.290	1.346.377

		tasas de variación interanual								
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	12,6	6,8	2,9	2,4	-7,3	2,3	6,1	-5,7	
INDUSTRIA	05-39	3,9	2,2	4,6	2,2	2,3	-8,2	13,0	15,2	
Industria manufacturera	10-33	4,3	3,1	4,9	0,8	2,4	-9,5	12,4	11,1	
CONSTRUCCIÓN	41-43	5,9	5,2	4,5	3,9	9,9	-13,5	2,8	5,2	
SERVICIOS	45-99	3,7	3,3	4,1	3,6	3,9	-10,0	7,8	10,9	
Comercio, transporte y hostelería	45-56	5,5	4,5	4,9	2,9	3,7	-23,6	18,5	21,6	
Información y comunicaciones	58-63	1,7	2,4	6,3	1,8	5,6	-4,6	7,6	8,1	
Actividades financieras y de seguros	64-66	1,1	5,0	3,8	9,6	-1,3	4,4	1,5	13,0	
Actividades inmobiliarias	68	-1,9	1,7	2,2	3,8	3,1	0,2	2,4	4,4	
Actividades profesionales	69-82	8,7	3,5	5,4	5,2	7,5	-10,8	9,8	8,5	
Administración pública, sanidad y educación	84-88	3,0	2,5	2,8	3,2	4,4	0,5	2,2	3,1	
Actividades artísticas, recreativas y otros servicios	90-99	7,3	2,6	6,4	2,4	2,0	-20,8	3,4	15,7	
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	7,5	4,1	5,4	5,3	1,3	-15,5	18,9	3,7	
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	4,4	3,4	4,3	3,6	3,5	-10,2	9,2	10,2	

Fuente: INE.

Última información disponible publicada por el INE el 22/12/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Original data
23.be GDP at market prices. By industry. Current prices

EUR millions

2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	Code	
11.667	6.331	7.115	6.072	11.965	7.936	7.940	6.313	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
52.997	52.876	49.933	51.465	59.432	58.390	52.558	51.796	05-39	INDUSTRY
38.044	35.997	38.172	36.551	42.832	41.997	41.462	39.309	10-33	Manufacturing industry
17.360	14.383	17.893	15.661	18.331	16.403	20.043	17.022	41-43	CONSTRUCTION
223.554	204.552	229.699	230.201	249.723	230.611	252.965	251.007	45-99	SERVICES
68.561	62.533	73.750	77.950	80.824	73.815	81.764	84.886	45-56	Trade, transport and accommodation
11.827	10.510	12.031	11.383	12.891	11.573	13.155	12.252	58-63	Information and communications
12.222	12.543	12.917	13.082	14.120	16.246	18.365	19.841	64-66	Financial and insurance activities
34.229	33.631	35.692	34.865	35.647	34.935	36.272	34.133	68	Real estate activities
27.929	24.788	27.244	26.408	31.051	27.578	29.429	27.770	69-82	Professional activities
55.911	48.750	55.172	53.364	60.569	52.475	59.465	57.241	84-88	Public administration, health and education
12.875	11.797	12.893	13.149	14.621	13.989	14.515	14.884	90-99	Artistic, recreational and other services activities
27.629	36.676	32.436	31.062	20.571	36.429	32.952	33.550	D.21-D.31	NET TAXES ON PRODUCTS
333.207	314.818	337.076	334.461	360.022	349.769	366.458	359.688	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
11,1	-5,5	-11,7	-12,7	2,6	25,4	11,6	4,0	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
14,2	18,3	14,8	16,4	12,1	10,4	5,3	0,6	05-39	INDUSTRY
6,1	8,2	12,0	11,4	12,6	16,7	8,6	7,5	10-33	Manufacturing industry
2,0	3,7	5,1	6,3	5,6	14,0	12,0	8,7	41-43	CONSTRUCTION
10,4	9,8	11,3	10,8	11,7	12,7	10,1	9,0	45-99	SERVICES
26,2	21,2	26,7	21,1	17,9	18,0	10,9	8,9	45-56	Trade, transport and accommodation
9,1	7,0	6,8	9,4	9,0	10,1	9,3	7,6	58-63	Information and communications
15,9	10,7	15,6	10,1	15,5	29,5	42,2	51,7	64-66	Financial and insurance activities
0,3	5,8	4,2	3,7	4,1	3,9	1,6	-2,1	68	Real estate activities
10,0	6,2	6,7	9,5	11,2	11,3	8,0	5,2	69-82	Professional activities
-0,4	0,7	0,2	3,0	8,3	7,6	7,8	7,3	84-88	Public administration, health and education
15,3	17,1	18,2	14,4	13,6	18,6	12,6	13,2	90-99	Artistic, recreational and other services activities
20,6	21,2	14,7	2,6	-25,5	-0,7	1,6	8,0	D.21-D.31	NET TAXES ON PRODUCTS
11,3	11,7	11,1	10,1	8,0	11,1	8,7	7,5	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 22/12/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015

Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario

23.c PIB a precios de mercado. Ramas de actividad. Precios corrientes

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	31.474	32.399	33.181	30.751	31.461	33.378	31.483	34.240
INDUSTRIA	05-39	163.439	170.968	174.699	178.800	164.062	185.441	213.706	222.578
Industria manufacturera	10-33	125.539	131.687	132.748	135.933	122.991	138.189	153.552	167.943
CONSTRUCCIÓN	41-43	59.362	62.061	64.459	70.821	61.270	62.978	66.268	73.322
SERVICIOS	45-99	756.993	788.377	817.081	849.247	764.293	824.056	914.175	1.001.822
Comercio, transporte y hostelería	45-56	239.594	251.365	258.673	268.322	204.879	242.728	295.057	326.274
Información y comunicaciones	58-63	36.945	39.274	39.963	42.200	40.259	43.318	46.815	50.703
Actividades financieras y de seguros	64-66	39.192	40.699	44.598	44.003	45.940	46.613	52.662	73.484
Actividades inmobiliarias	68	119.282	121.916	126.536	130.503	130.715	133.896	139.835	141.490
Actividades profesionales	69-82	86.472	91.160	95.892	103.110	91.938	100.928	109.491	117.193
Administración pública, sanidad y educación	84-88	185.697	190.943	197.142	205.729	206.700	211.221	217.855	232.911
Actividades artísticas, recreativas y otros servicios	90-99	49.811	53.020	54.277	55.380	43.862	45.352	52.460	59.767
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	103.152	108.687	114.439	115.894	97.924	116.437	120.745	129.927
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.114.420	1.162.492	1.203.859	1.245.513	1.119.010	1.222.290	1.346.377	1.461.889

		tasas de variación interanual							
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	6,8	2,9	2,4	-7,3	2,3	6,1	-5,7	8,8
INDUSTRIA	05-39	2,2	4,6	2,2	2,3	-8,2	13,0	15,2	4,2
Industria manufacturera	10-33	3,1	4,9	0,8	2,4	-9,5	12,4	11,1	9,4
CONSTRUCCIÓN	41-43	5,2	4,5	3,9	9,9	-13,5	2,8	5,2	10,6
SERVICIOS	45-99	3,3	4,1	3,6	3,9	-10,0	7,8	10,9	9,6
Comercio, transporte y hostelería	45-56	4,5	4,9	2,9	3,7	-23,6	18,5	21,6	10,6
Información y comunicaciones	58-63	2,4	6,3	1,8	5,6	-4,6	7,6	8,1	8,3
Actividades financieras y de seguros	64-66	5,0	3,8	9,6	-1,3	4,4	1,5	13,0	39,5
Actividades inmobiliarias	68	1,7	2,2	3,8	3,1	0,2	2,4	4,4	1,2
Actividades profesionales	69-82	3,5	5,4	5,2	7,5	-10,8	9,8	8,5	7,0
Administración pública, sanidad y educación	84-88	2,5	2,8	3,2	4,4	0,5	2,2	3,1	6,9
Actividades artísticas, recreativas y otros servicios	90-99	2,6	6,4	2,4	2,0	-20,8	3,4	15,7	13,9
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	4,1	5,4	5,3	1,3	-15,5	18,9	3,7	7,6
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	3,4	4,3	3,6	3,5	-10,2	9,2	10,2	8,6

Fuente: INE.

Última información disponible publicada por el INE el 26/03/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ce GDP at market prices. By industry. Current prices

2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	Code	
7.575	7.371	7.768	8.769	9.286	8.268	8.169	8.517	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
52.260	51.411	53.102	56.933	57.526	53.852	54.080	57.120	05-39	INDUSTRY
36.490	37.769	38.975	40.318	42.225	40.877	42.147	42.694	10-33	Manufacturing industry
16.128	16.371	16.752	17.017	18.260	18.293	18.241	18.528	41-43	CONSTRUCTION
217.046	225.526	228.326	243.277	243.125	248.704	250.829	259.164	45-99	SERVICES
67.396	74.347	73.404	79.910	79.736	82.610	79.711	84.217	45-56	Trade, transport and accommodation
10.864	11.825	11.867	12.259	11.827	12.948	12.871	13.057	58-63	Information and communications
12.391	12.677	13.072	14.522	15.946	17.893	19.535	20.110	64-66	Financial and insurance activities
34.866	34.886	34.887	35.196	35.875	35.444	34.587	35.584	68	Real estate activities
25.951	26.435	27.157	29.948	28.570	28.592	29.522	30.509	69-82	Professional activities
53.385	52.315	54.420	57.735	56.863	56.622	59.230	60.196	84-88	Public administration, health and education
12.193	13.041	13.519	13.707	14.308	14.595	15.373	15.491	90-99	Artistic, recreational and other services activities
32.583	32.629	31.441	24.092	31.894	32.898	33.587	31.548	D.21-D.31	NET TAXES ON PRODUCTS
325.592	333.308	337.389	350.088	360.091	362.015	364.906	374.877	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
-6,5	-9,3	-10,1	3,1	22,6	12,2	5,2	-2,9	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
17,2	15,0	15,8	13,2	10,1	4,7	1,8	0,3	05-39	INDUSTRY
8,2	11,7	11,3	13,2	15,7	8,2	8,1	5,9	10-33	Manufacturing industry
3,4	5,1	6,6	5,7	13,2	11,7	8,9	8,9	41-43	CONSTRUCTION
9,4	11,9	9,8	12,4	12,0	10,3	9,9	6,5	45-99	SERVICES
21,6	26,2	19,5	19,3	18,3	11,1	8,6	5,4	45-56	Trade, transport and accommodation
6,0	6,8	9,9	9,4	8,9	9,5	8,5	6,5	58-63	Information and communications
9,9	15,9	10,0	16,1	28,7	41,1	49,4	38,5	64-66	Financial and insurance activities
5,0	5,0	3,8	4,0	2,9	1,6	-0,9	1,1	68	Real estate activities
5,9	8,3	8,2	11,2	10,1	8,2	8,7	1,9	69-82	Professional activities
0,6	1,1	2,4	8,4	6,5	8,2	8,8	4,3	84-88	Public administration, health and education
15,3	16,8	13,0	17,7	17,3	11,9	13,7	13,0	90-99	Artistic, recreational and other services activities
21,7	16,5	3,9	-23,2	-2,1	0,8	6,8	30,9	D.21-D.31	NET TAXES ON PRODUCTS
11,0	11,9	9,4	8,5	10,6	8,6	8,2	7,1	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 26/03/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015

Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario.

23.d PIB a precios de mercado. Ramas de actividad. Índices de volumen encadenados. Año de referencia 2015=100

	Código	2016	2017	2018	2019	2020	2021	2022	2023
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	104,8	100,9	108,5	102,2	103,3	107,6	86,3	84,6
INDUSTRIA	05-39	104,1	108,2	108,2	109,8	97,5	102,8	105,4	107,3
Industria manufacturera	10-33	102,3	108,1	106,9	107,4	91,2	103,1	107,7	111,2
CONSTRUCCIÓN	41-43	103,9	106,0	108,4	113,1	96,6	95,7	98,7	101,0
SERVICIOS	45-99	102,4	105,7	108,5	111,0	98,6	105,4	113,7	117,4
Comercio, transporte y hostelería	45-56	102,9	106,6	109,0	111,9	83,9	96,9	112,7	117,9
Información y comunicaciones	58-63	104,3	113,4	117,7	123,3	118,1	127,5	139,6	147,3
Actividades financieras y de seguros	64-66	103,1	103,0	109,5	105,8	110,9	110,1	113,4	120,5
Actividades inmobiliarias	68	100,6	102,2	104,8	106,4	105,8	109,2	114,0	111,4
Actividades profesionales	69-82	104,5	109,5	114,0	122,3	107,9	119,8	130,3	132,6
Administración pública, sanidad y educación	84-88	101,4	103,9	105,6	107,2	105,4	106,6	106,4	109,4
Actividades artísticas, recreativas y otros servicios	90-99	102,2	107,2	108,8	109,0	85,5	87,2	99,5	108,3
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	105,2	107,1	109,4	110,5	97,1	106,8	111,2	110,9
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	103,0	106,1	108,5	110,7	98,3	104,6	110,7	113,4

		tasas de variación interanual							
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	4,8	-3,7	7,5	-5,9	1,1	4,2	-19,8	-1,9
INDUSTRIA	05-39	4,1	4,0	-0,0	1,5	-11,2	5,4	2,6	1,8
Industria manufacturera	10-33	2,3	5,7	-1,1	0,5	-15,1	13,1	4,4	3,3
CONSTRUCCIÓN	41-43	3,9	2,0	2,3	4,3	-14,6	-1,0	3,2	2,3
SERVICIOS	45-99	2,4	3,3	2,6	2,3	-11,2	6,8	8,0	3,2
Comercio, transporte y hostelería	45-56	2,9	3,5	2,2	2,7	-25,0	15,5	16,3	4,6
Información y comunicaciones	58-63	4,3	8,7	3,8	4,8	-4,2	7,9	9,5	5,5
Actividades financieras y de seguros	64-66	3,1	-0,1	6,3	-3,4	4,9	-0,7	2,9	6,3
Actividades inmobiliarias	68	0,6	1,6	2,6	1,4	-0,5	3,2	4,4	-2,2
Actividades profesionales	69-82	4,5	4,8	4,1	7,3	-11,8	11,1	8,7	1,7
Administración pública, sanidad y educación	84-88	1,4	2,5	1,6	1,5	-1,7	1,2	-0,2	2,8
Actividades artísticas, recreativas y otros servicios	90-99	2,2	4,9	1,5	0,2	-21,6	2,0	14,1	8,9
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	5,2	1,9	2,1	1,0	-12,1	10,0	4,1	-0,2
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	3,0	3,0	2,3	2,0	-11,2	6,4	5,8	2,5

Fuente: INE.

Última información disponible publicada por el INE el 26/03/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.de GDP at market prices. By industry. Volume chain-linked indices. 2015=100

2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV		Code	
93,9	86,5	79,7	85,0	87,2	84,7	81,1	85,4	01-03		AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
103,5	105,8	105,6	106,7	108,0	106,7	106,1	108,6	05-39		INDUSTRY
105,9	107,8	107,9	109,1	111,3	110,2	111,1	112,3	10-33		Manufacturing industry
96,5	99,1	99,5	99,8	100,3	101,3	100,6	101,7	41-43		CONSTRUCTION
110,4	113,7	115,1	115,7	115,9	117,0	118,2	118,4	45-99		SERVICES
107,7	113,8	114,7	114,4	117,0	118,4	118,4	117,8	45-56		Trade, transport and accommodation
134,8	137,8	139,6	146,3	142,0	146,0	147,5	153,8	58-63		Information and communications
111,4	113,9	114,4	113,8	117,1	121,4	126,3	117,1	64-66		Financial and insurance activities
114,5	113,1	113,3	114,9	114,3	110,8	109,4	111,2	68		Real estate activities
126,7	130,1	131,8	132,8	131,4	132,6	132,4	133,9	69-82		Professional activities
104,3	105,7	106,6	108,9	106,8	108,6	109,7	112,6	84-88		Public administration, health and education
90,9	98,8	108,1	99,9	101,9	105,0	117,4	108,7	90-99		Artistic, recreational and other services activities
111,1	113,2	111,0	109,4	111,0	111,7	110,7	110,3	D.21-D.31		NET TAXES ON PRODUCTS
108,2	110,9	111,5	112,0	112,6	113,2	113,6	114,3	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change										
-12,2	-20,7	-26,9	-19,3	-7,1	-2,1	1,7	0,4	01-03		AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
1,6	3,6	3,2	1,8	4,3	0,9	0,5	1,8	05-39		INDUSTRY
6,5	6,0	3,1	2,4	5,1	2,2	2,9	2,9	10-33		Manufacturing industry
0,6	4,8	4,7	2,7	4,0	2,2	1,0	1,9	41-43		CONSTRUCTION
9,0	9,5	7,6	5,9	5,0	2,9	2,7	2,3	45-99		SERVICES
18,8	22,3	15,0	9,9	8,7	4,0	3,2	2,9	45-56		Trade, transport and accommodation
11,0	10,0	9,9	7,5	5,4	5,9	5,7	5,2	58-63		Information and communications
0,8	3,8	5,2	2,1	5,1	6,6	10,4	2,9	64-66		Financial and insurance activities
6,9	4,4	3,4	2,9	-0,2	-2,1	-3,5	-3,2	68		Real estate activities
10,9	10,0	8,5	5,8	3,7	2,0	0,5	0,9	69-82		Professional activities
-0,9	-1,7	-0,3	2,0	2,4	2,7	2,9	3,3	84-88		Public administration, health and education
15,3	16,6	13,1	11,7	12,1	6,3	8,6	8,8	90-99		Artistic, recreational and other services activities
8,8	6,1	2,6	-0,7	-0,1	-1,3	-0,3	0,8	D.21-D.31		NET TAXES ON PRODUCTS
6,8	7,2	5,4	3,8	4,1	2,0	1,9	2,0	B.1*g		GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 26/03/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.e PIB a precios de mercado. Componentes de la demanda. Precios corrientes

millones de euros

	Código	2016	2017	2018	2019	2020	2021	2022	2023
GASTO EN CONSUMO FINAL	P.3	861.128	895.063	924.769	949.463	873.851	946.646	1.040.844	1.104.693
Gasto en consumo final de los Hogares		636.323	666.148	688.061	701.308	614.652	673.388	751.825	797.480
Gasto en consumo final de las ISFLSH		11.942	11.954	11.413	13.227	12.853	13.745	14.786	15.586
Gasto en consumo final de las Administraciones públicas		212.863	216.961	225.295	234.928	246.346	259.513	274.233	291.627
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	200.048	216.932	233.996	249.502	228.532	245.709	270.310	281.917
Activos fijos materiales		162.204	177.572	193.760	208.522	188.429	201.474	222.799	234.769
Construcción		95.816	104.467	116.989	129.270	117.882	126.244	141.909	152.675
Bienes de equipo y activos cultivados		66.388	73.105	76.771	79.252	70.547	75.230	80.890	82.094
Activos fijos inmateriales		37.844	39.360	40.236	40.980	40.103	44.235	47.511	47.148
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	8.834	8.600	12.407	9.931	524	18.182	18.910	14.998
DEMANDA NACIONAL		1.070.010	1.120.595	1.171.172	1.208.896	1.102.907	1.210.537	1.330.064	1.401.608
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	377.370	408.390	423.097	434.770	344.423	417.735	550.319	569.493
De bienes	P.61	259.451	281.231	291.209	294.685	265.593	317.027	392.349	386.398
De servicios	P.62	117.919	127.159	131.888	140.085	78.830	100.708	157.970	183.095
Total, excepto consumo de no residentes en el TE		69.327	72.703	75.478	81.718	64.797	75.500	99.298	110.836
Consumo de no residentes en el TE		48.592	54.456	56.410	58.367	14.033	25.208	58.672	72.259
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	332.960	366.493	390.410	398.153	328.320	405.982	534.006	509.212
De bienes	P.71	273.732	303.269	320.516	321.309	274.261	340.828	451.537	419.141
De servicios	P.72	59.228	63.224	69.894	76.844	54.059	65.154	82.469	90.071
Total, excepto consumo de residentes en el RM		46.145	48.166	52.573	57.098	47.902	56.189	65.572	70.257
Consumo de residentes en el RM		13.083	15.058	17.321	19.746	6.157	8.965	16.897	19.814
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	1.114.420	1.162.492	1.203.859	1.245.513	1.119.010	1.222.290	1.346.377	1.461.889

tasas de variación interanual

GASTO EN CONSUMO FINAL	P.3	2,4	3,9	3,3	2,7	-8,0	8,3	10,0	6,1
Gasto en consumo final de los Hogares		2,9	4,7	3,3	1,9	-12,4	9,6	11,6	6,1
Gasto en consumo final de las ISFLSH		2,1	0,1	-4,5	15,9	-2,8	6,9	7,6	5,4
Gasto en consumo final de las Administraciones públicas		1,2	1,9	3,8	4,3	4,9	5,3	5,7	6,3
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	3,1	8,4	7,9	6,6	-8,4	7,5	10,0	4,3
Activos fijos materiales		2,5	9,5	9,1	7,6	-9,6	6,9	10,6	5,4
Construcción		2,4	9,0	12,0	10,5	-8,8	7,1	12,4	7,6
Bienes de equipo y activos cultivados		2,7	10,1	5,0	3,2	-11,0	6,6	7,5	1,5
Activos fijos inmateriales		5,4	4,0	2,2	1,8	-2,1	10,3	7,4	-0,8
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	-0,5	-0,1	-0,0	...	...	...	...	...
DEMANDA NACIONAL		2,4	4,7	4,5	3,2	-8,8	9,8	9,9	5,4
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	4,1	8,2	3,6	2,8	-20,8	21,3	31,7	3,5
De bienes	P.61	2,6	8,4	3,5	1,2	-9,9	19,4	23,8	-1,5
De servicios	P.62	7,7	7,8	3,7	6,2	-43,7	27,8	56,9	15,9
Total, excepto consumo de no residentes en el TE		5,8	4,9	3,8	8,3	-20,7	16,5	31,5	11,6
Consumo de no residentes en el TE		10,5	12,1	3,6	3,5	-76,0	79,6	132,8	23,2
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	1,0	10,1	6,5	2,0	-17,5	23,7	31,5	-4,6
De bienes	P.71	0,1	10,2	6,0	...	...	...	...	...
De servicios	P.72	5,6	6,7	10,5	9,9	-29,7	20,5	26,6	9,2
Total, excepto consumo de residentes en el RM		5,7	4,4	9,1	8,6	-16,1	17,3	16,7	7,1
Consumo de residentes en el RM		5,2	15,1	15,0	14,0	-68,8	45,6	88,5	17,3
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	3,4	4,3	3,6	3,5	-10,2	9,2	10,2	8,6

Fuente: INE.

Última información disponible publicada por el INE 26/03/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ee GDP at market prices. Demand components. Current prices

EUR millions

2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	Code	
252.289	256.972	266.375	265.208	269.931	272.909	279.200	282.653	P.3	FINAL CONSUMPTION EXPENDITURE
181.728	185.794	193.772	190.531	195.400	196.578	201.443	204.059		Final consumption expenditure of households
3.591	3.665	3.766	3.764	3.668	3.902	4.006	4.010		Final consumption expenditure of NPISHs
66.970	67.513	68.837	70.913	70.863	72.429	73.751	74.584		Final consumption expenditure of general government
65.312	65.989	70.112	68.897	68.102	69.336	71.248	73.231	P.51g	GROSS FIXED CAPITAL FORMATION
53.492	54.119	58.138	57.050	56.537	57.547	59.573	61.112		Tangible fixed assets
33.098	34.669	36.913	37.229	36.647	37.621	38.487	39.920		Construction
20.394	19.450	21.225	19.821	19.890	19.926	21.086	21.192		Equipment and cultivated assets
11.820	11.870	11.974	11.847	11.565	11.789	11.675	12.119		Intangible fixed assets
5.074	4.109	2.333	7.394	3.168	2.810	3.010	6.010	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
322.675	327.070	338.820	341.499	341.201	345.055	353.458	361.894		DOMESTIC DEMAND
126.922	140.451	140.533	142.413	148.375	141.912	137.101	142.105	P.6	EXPORTS OF GOODS AND SERVICES
89.738	98.636	101.552	102.423	102.471	95.766	92.277	95.884	P.61	Goods
37.184	41.815	38.981	39.990	45.904	46.146	44.824	46.221	P.62	Services
22.792	25.089	25.764	25.653	27.543	27.398	27.655	28.240		Total, ex. consumption of non-residents in the economic territory
14.392	16.726	13.217	14.337	18.361	18.748	17.169	17.981		Consumption of non-residents in the economic territory
124.005	134.213	141.964	133.824	129.485	124.952	125.653	129.122	P.7	IMPORTS OF GOODS AND SERVICES
104.404	113.760	121.064	112.309	107.316	103.443	103.340	105.042	P.71	Goods
19.601	20.453	20.900	21.515	22.169	21.509	22.313	24.080	P.72	Services
15.755	16.192	16.511	17.114	17.004	16.641	17.468	19.144		Total, except consumption of residents in the RoW
3.846	4.261	4.389	4.401	5.165	4.868	4.845	4.936		Consumption of residents in the RoW
325.592	333.308	337.389	350.088	360.091	362.015	364.906	374.877	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

annual percentage change

10,5	10,5	11,3	7,5	7,0	6,2	4,8	6,6	P.3	FINAL CONSUMPTION EXPENDITURE
13,0	13,0	13,5	7,5	7,5	5,8	4,0	7,1		Final consumption expenditure of households
7,4	6,5	8,8	7,7	2,1	6,5	6,4	6,5		Final consumption expenditure of NPISHs
4,5	4,6	5,9	7,6	5,8	7,3	7,1	5,2		Final consumption expenditure of general government
10,4	10,8	11,8	7,3	4,3	5,1	1,6	6,3	P.51g	GROSS FIXED CAPITAL FORMATION
10,0	11,1	13,0	8,3	5,7	6,3	2,5	7,1		Tangible fixed assets
10,8	14,9	13,8	10,3	10,7	8,5	4,3	7,2		Construction
8,6	4,9	11,6	4,9	-2,5	2,4	-0,7	6,9		Equipment and cultivated assets
12,1	9,3	6,3	2,4	-2,2	-0,7	-2,5	2,3		Intangible fixed assets
1,2	0,7	-0,6	-0,2	-0,5	-0,4	0,4	-0,3	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
11,2	10,9	10,7	7,0	5,7	5,5	4,3	6,0		DOMESTIC DEMAND
36,3	41,4	30,3	21,3	16,9	1,0	-2,4	-0,2	P.6	EXPORTS OF GOODS AND SERVICES
20,8	27,2	25,1	21,9	14,2	-2,9	-9,1	-6,4	P.61	Goods
97,1	91,6	46,2	19,9	23,5	10,4	15,0	15,6	P.62	Services
33,3	41,0	36,4	18,1	20,8	9,2	7,3	10,1		Total, ex. consumption of non-residents in the economic territory
718,2	314,1	70,1	23,2	27,6	12,1	29,9	25,4		Consumption of non-residents in the economic territory
37,7	39,3	34,4	17,4	4,4	-6,9	-11,5	-3,5	P.7	IMPORTS OF GOODS AND SERVICES
38,4	41,3	35,5	17,6	2,8	-9,1	-14,6	-6,5	P.71	Goods
34,5	29,3	28,5	16,3	13,1	5,2	6,8	11,9	P.72	Services
17,7	16,3	19,7	13,5	7,9	2,8	5,8	11,9		Total, except consumption of residents in the RoW
223,5	125,7	77,9	28,6	34,3	14,2	10,4	12,2		Consumption of residents in the RoW
11,0	11,9	9,4	8,5	10,6	8,6	8,2	7,1	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 26/03/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.f PIB a precios de mercado. Componentes de la demanda. Índices de volumen encadenados. Año de referencia 2015=100

	Código	2016	2017	2018	2019	2020	2021	2022	2023
GASTO EN CONSUMO FINAL	P.3	102,3	104,9	106,8	108,1	99,1	105,1	108,6	111,1
Gasto en consumo final de los Hogares		102,6	105,8	107,6	108,7	95,2	102,1	107,0	108,9
Gasto en consumo final de las ISFLSH		105,1	107,2	104,3	114,6	108,1	108,0	107,8	110,2
Gasto en consumo final de las Administraciones públicas		101,0	102,1	104,4	106,3	110,1	113,8	113,6	117,9
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	102,4	109,3	116,3	121,5	110,5	113,6	116,3	117,2
Activos fijos materiales		101,7	109,6	117,8	124,0	111,3	113,2	115,5	116,7
Construcción		101,6	108,4	118,7	127,3	115,5	116,0	119,0	121,8
Bienes de equipo y activos cultivados		101,9	111,3	116,4	119,1	104,9	109,0	110,3	108,9
Activos fijos inmateriales		105,2	108,2	109,4	110,1	107,2	115,4	119,8	119,5
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS	P.52/53	...	...	...	...	...	...	...	...
DEMANDA NACIONAL		102,1	105,4	108,6	110,4	100,2	107,0	110,1	112,0
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	105,4	111,2	113,1	115,6	92,4	104,9	120,8	123,6
De bienes	P.61	104,2	109,5	111,1	111,9	102,3	111,9	116,9	115,1
De servicios	P.62	108,0	115,0	117,8	124,1	69,3	88,3	131,3	147,0
Total, excepto consumo de no residentes en el TE		106,3	110,5	113,6	122,1	95,8	112,2	140,9	152,1
Consumo de no residentes en el TE		110,6	121,6	124,0	127,1	30,6	53,7	117,0	138,9
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	102,6	109,6	113,9	115,4	98,1	112,7	120,6	121,0
De bienes	P.71	101,7	108,8	111,8	111,8	99,2	114,1	120,3	119,9
De servicios	P.72	107,2	113,4	124,2	133,5	92,3	105,6	121,7	126,2
Total, excepto consumo de residentes en el RM		107,3	111,0	119,9	127,3	104,6	116,0	123,5	125,9
Consumo de residentes en el RM		106,9	121,5	139,3	155,2	48,8	69,2	118,1	130,5
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	103,0	106,1	108,5	110,7	98,3	104,6	110,7	113,4

		tasas de variación interanual								
GASTO EN CONSUMO FINAL	P.3	2,3	2,5	1,8	1,3	-8,3	6,0	3,4	2,3	
Gasto en consumo final de los Hogares		2,6	3,0	1,8	0,9	-12,4	7,2	4,8	1,8	
Gasto en consumo final de las ISFLSH		5,1	2,1	-2,7	9,8	-5,7	-0,0	-0,2	2,2	
Gasto en consumo final de las Administraciones públicas		1,0	1,0	2,3	1,9	3,6	3,4	-0,2	3,8	
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	2,4	6,8	6,3	4,5	-9,0	2,8	2,4	0,8	
Activos fijos materiales		1,7	7,7	7,5	5,3	-10,3	1,7	2,1	1,0	
Construcción		1,6	6,7	9,5	7,2	-9,2	0,4	2,6	2,3	
Bienes de equipo y activos cultivados		1,9	9,2	4,6	2,4	-11,9	3,9	1,2	-1,3	
Activos fijos inmateriales		5,2	2,9	1,1	0,6	-2,7	7,7	3,8	-0,3	
VAR. EXISTENCIAS Y ADQ. NETAS DE OBJETOS VALIOSOS (aportación al crecimiento del PIB)	P.52/53	...	...	...	...	...	...	...	...
DEMANDA NACIONAL		2,1	3,3	3,0	1,7	-9,2	6,7	2,9	1,7	
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	5,4	5,5	1,7	2,2	-20,1	13,5	15,2	2,3	
De bienes	P.61	4,2	5,1	1,4	0,8	-8,6	9,3	4,5	-1,6	
De servicios	P.62	8,0	6,5	2,5	5,3	-44,2	27,5	48,6	12,0	
Total, excepto consumo de no residentes en el TE		6,3	4,0	2,8	7,5	-21,5	17,1	25,5	7,9	
Consumo de no residentes en el TE		10,6	10,0	2,0	2,5	-75,9	75,3	117,8	18,7	
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	2,6	6,8	3,9	1,3	-15,0	14,9	7,0	0,3	
De bienes	P.71	1,7	7,0	2,7	-0,1	-11,2	15,0	5,4	-0,3	
De servicios	P.72	7,2	5,7	9,5	7,5	-30,9	14,5	15,3	3,7	
Total, excepto consumo de residentes en el RM		7,3	3,5	8,0	6,2	-17,8	10,9	6,4	2,0	
Consumo de residentes en el RM		6,9	13,7	14,6	11,4	-68,6	41,8	70,7	10,4	
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	3,0	3,0	2,3	2,0	-11,2	6,4	5,8	2,5	

Fuente: INE.

Última información disponible publicada por el INE el 26/03/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.fe GDP at market prices. Demand components. Volume chain-linked indices. 2015=100

2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	Code	
107,1	107,8	110,2	109,4	109,7	110,5	111,9	112,4	P.3	FINAL CONSUMPTION EXPENDITURE
105,0	106,4	109,1	107,4	107,8	108,3	109,6	109,8		Final consumption expenditure of households
106,6	107,7	108,4	108,6	105,5	111,4	112,3	111,7		Final consumption expenditure of NPISHs
113,4	112,0	113,6	115,4	115,5	117,0	118,9	120,1		Final consumption expenditure of general government
117,0	116,9	117,7	113,5	116,7	118,4	117,7	115,8	P.51g	GROSS FIXED CAPITAL FORMATION
116,3	116,1	116,8	112,9	116,7	118,1	117,0	115,0		Tangible fixed assets
116,7	120,3	119,9	119,0	120,4	124,5	121,3	120,9		Construction
115,9	109,7	112,2	103,4	111,3	108,1	110,4	105,6		Equipment and cultivated assets
120,0	120,9	121,9	116,4	116,6	120,0	121,3	119,9		Intangible fixed assets
...	...	...	...	...	...	...	...	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES
109,4	109,5	110,9	110,6	110,9	111,6	112,5	113,0		DOMESTIC DEMAND
116,2	124,2	121,0	121,7	127,4	124,2	119,7	123,0	P.6	EXPORTS OF GOODS AND SERVICES
112,6	118,6	118,2	118,4	119,8	115,5	110,6	114,7	P.61	Goods
126,0	139,2	128,9	131,0	148,5	148,4	144,9	146,1	P.62	Services
132,0	142,8	145,0	143,8	152,7	150,5	152,1	153,1		Total, ex. consumption of non-residents in the economic territory
117,0	133,5	105,3	112,1	141,7	144,5	134,1	135,4		Consumption of non-residents in the economic territory
121,3	121,5	120,7	118,8	124,1	121,2	117,8	120,7	P.7	IMPORTS OF GOODS AND SERVICES
120,8	120,8	121,9	117,7	123,0	120,5	117,7	118,6	P.71	Goods
123,3	125,1	114,7	123,9	129,9	124,5	118,1	132,5	P.72	Services
127,2	127,7	113,9	125,2	128,7	124,8	116,5	133,6		Total, except consumption of residents in the RoW
111,5	118,5	120,5	122,0	137,3	126,6	126,6	131,3		Consumption of residents in the RoW
108,2	110,9	111,5	112,0	112,6	113,2	113,6	114,3	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
4,7	3,1	3,7	2,0	2,4	2,5	1,6	2,8	P.3	FINAL CONSUMPTION EXPENDITURE
6,8	5,0	5,4	2,2	2,7	1,8	0,4	2,3		Final consumption expenditure of households
-2,0	-0,6	0,5	1,5	-1,1	3,5	3,5	2,8		Final consumption expenditure of NPISHs
0,0	-1,7	-0,6	1,6	1,8	4,5	4,7	4,1		Final consumption expenditure of general government
2,8	3,1	4,0	-0,4	-0,2	1,3	0,0	2,1	P.51g	GROSS FIXED CAPITAL FORMATION
1,8	2,7	3,9	-0,1	0,4	1,7	0,1	1,9		Tangible fixed assets
1,1	4,3	3,7	1,2	3,1	3,5	1,1	1,6		Construction
3,1	0,0	4,1	-2,4	-4,0	-1,5	-1,6	2,2		Equipment and cultivated assets
7,4	5,2	4,6	-1,9	-2,8	-0,7	-0,4	3,0		Intangible fixed assets
0,6	0,1	-0,6	-0,7	-0,5	-0,3	0,2	-0,4	P.52/53	CHANGES IN INVENTORIES AND NET ACQ. OF VALUABLES (contribution to GDP growth)
4,9	3,1	3,1	0,8	1,3	1,9	1,4	2,2		DOMESTIC DEMAND
18,0	21,9	12,9	8,7	9,7	-0,0	-1,0	1,0	P.6	EXPORTS OF GOODS AND SERVICES
0,4	5,5	4,7	7,5	6,4	-2,6	-6,4	-3,2	P.61	Goods
88,8	79,4	38,1	13,3	17,8	6,6	12,4	11,5	P.62	Services
29,4	33,5	30,0	12,0	15,7	5,4	4,9	6,4		Total, ex. consumption of non-residents in the economic territory
669,6	282,9	56,7	14,8	21,1	8,2	27,3	20,8		Consumption of non-residents in the economic territory
12,2	9,8	6,5	0,1	2,3	-0,3	-2,4	1,7	P.7	IMPORTS OF GOODS AND SERVICES
9,5	7,6	5,4	-0,5	1,8	-0,2	-3,4	0,7	P.71	Goods
27,1	21,0	12,6	3,0	5,4	-0,4	2,9	6,9	P.72	Services
11,8	9,8	4,0	0,4	1,2	-2,3	2,3	6,8		Total, except consumption of residents in the RoW
198,7	104,3	59,6	15,1	23,1	6,9	5,1	7,6		Consumption of residents in the RoW
6,8	7,2	5,4	3,8	4,1	2,0	1,9	2,0	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 26/03/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
**Contabilidad Nacional Trimestral de España (CNTR). Datos corregidos de efectos estacionales y de calendario
23.g PIB a precios de mercado. Componentes de la demanda y ramas de actividad. Deflatores implícitos**
AÑO DE REFERENCIA 2015=100

	Código	2016	2017	2018	2019	2020	2021	2022	2023
tasas de variación interanual									
GASTO EN CONSUMO FINAL	P.3	0,2	1,4	1,5	1,4	0,4	2,2	6,4	3,7
Gasto en consumo final de los Hogares		0,2	1,6	1,5	1,0	0,0	2,2	6,5	4,2
Gasto en consumo final de las ISFLSH		-2,9	-1,9	-1,9	5,5	3,1	7,0	7,7	3,1
Gasto en consumo final de las Administraciones públicas		0,1	0,9	1,6	2,4	1,3	1,9	5,9	2,5
FORMACIÓN BRUTA DE CAPITAL FIJO	P.51g	0,7	1,5	1,4	2,0	0,7	4,6	7,5	3,5
Activos fijos materiales		0,8	1,6	1,5	2,2	0,7	5,1	8,3	4,3
Construcción		0,8	2,1	2,3	3,1	0,5	6,7	9,6	5,1
Bienes de equipo y activos cultivados		0,8	0,9	0,4	0,8	1,1	2,7	6,2	2,9
Activos fijos inmateriales		0,1	1,1	1,1	1,2	0,6	2,4	3,5	-0,5
DEMANDA NACIONAL		0,2	1,4	1,4	1,5	0,5	2,8	6,7	3,6
EXPORTACIÓN DE BIENES Y SERVICIOS	P.6	-1,2	2,6	1,8	0,5	-0,9	6,9	14,4	1,1
De bienes	P.61	-1,6	3,2	2,1	0,4	-1,4	9,2	18,4	0,0
De servicios	P.62	-0,3	1,3	1,2	0,8	0,8	0,2	5,5	3,5
Total, excepto consumo de no residentes en el TE		-0,4	0,8	1,0	0,7	1,0	-0,5	4,8	3,4
Consumo de no residentes en el TE		-0,1	1,9	1,6	0,9	-0,2	2,4	6,9	3,7
IMPORTACIÓN DE BIENES Y SERVICIOS	P.7	-1,6	3,1	2,5	0,7	-3,0	7,6	22,9	-5,0
De bienes	P.71	-1,6	3,5	2,9	0,3	-3,9	8,1	25,7	-6,9
De servicios	P.72	-1,5	1,0	0,9	2,3	1,8	5,3	9,8	5,3
Total, excepto consumo de residentes en el RM		-1,5	0,9	1,1	2,2	2,1	5,7	9,7	5,1
Consumo de residentes en el RM		-1,6	1,3	0,3	2,3	-0,8	2,7	10,4	6,2
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	0,3	1,3	1,2	1,4	1,1	2,7	4,1	5,9
tasas de variación interanual									
AGRICULTURA, GANADERÍA, SILVICULTURA Y PESCA	01-03	1,9	6,8	-4,7	-1,5	1,2	1,9	17,6	10,9
INDUSTRIA	05-39	-1,8	0,6	2,2	0,8	3,4	7,2	12,4	2,3
Industria manufacturera	10-33	0,8	-0,7	2,0	1,9	6,5	-0,6	6,4	5,9
CONSTRUCCIÓN	41-43	1,2	2,5	1,5	5,3	1,3	3,8	2,0	8,2
SERVICIOS	45-99	0,9	0,9	1,0	1,6	1,3	0,9	2,8	6,2
Comercio, transporte y hostelería	45-56	1,6	1,3	0,7	1,0	1,8	2,6	4,6	5,7
Información y comunicaciones	58-63	-1,9	-2,2	-2,0	0,8	-0,4	-0,3	-1,3	2,6
Actividades financieras y de seguros	64-66	1,9	3,9	3,1	2,2	-0,5	2,2	9,7	31,3
Actividades inmobiliarias	68	1,1	0,6	1,2	1,7	0,7	-0,7	0,1	3,5
Actividades profesionales	69-82	-1,0	0,6	1,0	0,3	1,1	-1,2	-0,2	5,2
Administración pública, sanidad y educación	84-88	1,2	0,3	1,6	2,8	2,2	1,0	3,3	4,0
Actividades artísticas, recreativas y otros servicios	90-99	0,4	1,5	0,9	1,8	1,0	1,4	1,4	4,7
IMPUESTOS NETOS SOBRE LOS PRODUCTOS	D.21-D.31	-1,0	3,4	3,1	0,2	-3,9	8,1	-0,4	7,8
PRODUCTO INTERIOR BRUTO A PRECIOS DE MERCADO	B.1*g	0,3	1,3	1,2	1,4	1,1	2,7	4,1	5,9

Fuente: INE.

Última información disponible publicada por el INE el 26/03/2024

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Spanish National Accounts (QSNA). Seasonally and working-day-adjusted data
23.ge GDP at market prices. Demand components and industrial sectors. Implicit deflators

2015=100

2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	2023-III	2023-IV	Code	
annual percentage change									
5,5	7,2	7,4	5,4	4,5	3,6	3,2	3,7	P.3	FINAL CONSUMPTION EXPENDITURE
5,8	7,5	7,6	5,2	4,7	4,0	3,5	4,7		Final consumption expenditure of households
9,6	7,1	8,2	6,1	3,3	2,9	2,7	3,6		Final consumption expenditure of NPISHs
4,5	6,4	6,5	6,0	3,9	2,7	2,4	1,1		Final consumption expenditure of general government
7,3	7,4	7,5	7,7	4,5	3,7	1,6	4,1	P.51g	GROSS FIXED CAPITAL FORMATION
8,0	8,2	8,8	8,4	5,3	4,5	2,3	5,2		Tangible fixed assets
9,6	10,2	9,7	8,9	7,4	4,9	3,1	5,5		Construction
5,4	4,9	7,2	7,5	1,6	4,0	1,0	4,6		Equipment and cultivated assets
4,3	3,8	1,6	4,4	0,6	0,1	-2,1	-0,7		Intangible fixed assets
6,0	7,5	7,4	6,1	4,4	3,5	2,9	3,7		DOMESTIC DEMAND
15,4	16,0	15,4	11,7	6,6	1,0	-1,4	-1,2	P.6	EXPORTS OF GOODS AND SERVICES
20,3	20,5	19,5	13,4	7,3	-0,3	-2,9	-3,3	P.61	Goods
4,4	6,8	5,9	5,8	4,8	3,5	2,3	3,6	P.62	Services
3,0	5,6	4,9	5,5	4,5	3,6	2,4	3,4		Total, ex. consumption of non-residents in the economic territory
6,3	8,1	8,6	7,3	5,3	3,6	2,0	3,8		Consumption of non-residents in the economic territory
22,8	26,9	26,2	17,3	2,1	-6,6	-9,4	-5,1	P.7	IMPORTS OF GOODS AND SERVICES
26,4	31,2	28,6	18,2	1,0	-8,9	-11,6	-7,2	P.71	Goods
5,8	6,9	14,1	12,9	7,4	5,6	3,7	4,7	P.72	Services
5,3	5,9	15,0	13,0	6,7	5,1	3,4	4,8		Total, except consumption of residents in the RoW
8,3	10,5	11,4	11,8	9,1	6,9	5,1	4,2		Consumption of residents in the RoW
3,9	4,3	3,9	4,5	6,3	6,4	6,1	5,0	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES
annual percentage change									
6,5	14,3	23,0	27,7	31,9	14,5	3,4	-3,3	01-03	AGRICULTURE, LIVESTOCK BREEDING, FORESTRY AND FISHING
15,4	11,0	12,2	11,2	5,6	3,8	1,4	-1,4	05-39	INDUSTRY
1,6	5,4	7,9	10,5	10,1	5,9	5,1	2,9	10-33	Manufacturing industry
2,9	0,3	1,8	2,9	8,9	9,4	7,8	6,8	41-43	CONSTRUCTION
0,4	2,2	2,1	6,2	6,7	7,2	7,0	4,1	45-99	SERVICES
2,4	3,2	3,9	8,6	8,9	6,9	5,2	2,4	45-56	Trade, transport and accommodation
-4,5	-2,8	0,0	1,8	3,3	3,4	2,6	1,3	58-63	Information and communications
9,0	11,7	4,6	13,7	22,4	32,5	35,3	34,6	64-66	Financial and insurance activities
-1,8	0,6	0,4	1,0	3,1	3,8	2,7	4,5	68	Real estate activities
-4,5	-1,6	-0,3	5,2	6,2	6,1	8,2	1,0	69-82	Professional activities
1,5	2,8	2,7	6,3	4,0	5,4	5,8	0,9	84-88	Public administration, health and education
0,0	0,1	-0,1	5,4	4,7	5,3	4,7	3,9	90-99	Artistic, recreational and other services activities
11,9	9,8	1,3	-22,7	-2,1	2,2	7,1	29,9	D.21-D.31	NET TAXES ON PRODUCTS
3,9	4,3	3,9	4,5	6,3	6,4	6,1	5,0	B.1*g	GROSS DOMESTIC PRODUCT AT MARKET PRICES

Source: INE.

INE information released on 26/03/2024

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.h Total de la Economía

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	494.971	505.826	526.002	548.166	581.867	557.979	602.492	646.723
<i>De ella: Recibida del Resto del mundo</i>	D.1	2.411	2.378	2.657	2.821	2.866	2.674	3.353	4.060
Impuestos netos sobre producción e importaciones	D.2-D.3	114.182	117.649	122.934	129.237	130.582	105.284	129.039	133.741
Rentas de la propiedad	D.4	47.944	49.338	51.638	56.718	59.131	43.394	55.319	63.772
Transferencias corrientes	D.5/7	13.704	14.051	15.844	17.403	17.570	17.715	22.066	23.615
Transferencias de capital a cobrar	D.9	7.048	2.392	2.592	5.222	3.730	4.550	9.996	10.458
Transferencias de capital a pagar (-)	D.9	-345	-392	-355	-441	-370	-623	-1.036	-831
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	492.892	503.724	523.665	546.072	580.195	560.696	599.363	643.047
<i>De ella: Pagada al Resto del mundo</i>	D.1	332	276	320	373	401	312	224	384
Impuestos netos sobre producción e importaciones	D.2-D.3	112.091	114.297	119.778	126.181	127.579	101.938	126.389	131.920
Rentas de la propiedad	D.4	52.351	52.035	56.694	60.487	62.396	46.236	51.601	62.874
Transferencias corrientes	D.5/7	24.397	25.848	25.969	29.215	30.151	29.767	34.017	38.084
Gasto en consumo final	P.3	840.632	861.128	895.063	924.769	949.463	873.851	946.646	1.040.844
Formación bruta de capital fijo	P.51g	194.122	200.048	216.932	233.996	249.502	228.532	245.709	270.310
<i>De ella: Consumo de capital fijo</i>	P.51c	168.700	172.648	178.069	183.344	189.683	194.665	206.531	226.116
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	10.580	8.834	8.600	12.407	9.931	524	18.182	18.910
Adquisiciones - cesiones de act. no financieros no producidos	NP	-79	-31	-148	-421	-246	-265	-366	-876
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
<i>Producto interior bruto a precios de mercado</i> [=P1-P2]	B.1*g	1.078.092	1.114.420	1.162.492	1.203.859	1.245.513	1.119.010	1.222.290	1.346.377
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
<i>Exc. bruto de explot. y renta mixta</i> [=B1*g-D1(E)-(D2-D3)(E)]	B.2g/B.3g	473.109	496.399	519.049	531.606	537.739	456.376	496.538	571.410
Cuenta de asignación de la renta primaria									
<i>Renta nacional bruta (RNB)</i> [=B2/3g+D1(R)+(D2-D3)(R)+D4(R-E)]	B.5*g	1.077.348	1.117.031	1.162.929	1.205.594	1.247.716	1.120.725	1.231.787	1.352.772
Cuenta de distribución secundaria de la renta									
<i>Renta nacional disponible bruta (RNDB)</i> [=B5*g+D5/D7(R-E)]	B.6*g	1.066.655	1.105.234	1.152.804	1.193.782	1.235.135	1.108.492	1.219.836	1.338.303
Cuenta de redistribución de la renta en especie									
<i>Renta nacional disponible ajustada bruta (RNDAB)</i> [=B6*g+D6/3]	B.7*g	1.067.162	1.105.380	1.152.804	1.193.782	1.235.135	1.109.824	1.219.836	1.338.303
II.2. Cuenta de utilización de la renta disponible									
<i>Ahorro nacional bruto (ANB)</i> [=B6*g-P3]	B.8*g	226.530	244.252	257.741	269.013	285.672	234.846	273.190	297.459
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
<i>Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital</i> [=B8g+D9-P51c]	B.10.1	64.533	73.604	81.909	90.450	99.349	44.108	75.619	80.970
III.1.2. Cuenta de adquisición de activos no financieros									
<i>Capacidad(+)/Necesidad(-) de financ.</i> [=B8*g+D9-P51-P52/53-NP]	B.9	28.804	37.800	35.052	28.417	30.452	11.923	20.129	20.746
III.2. Cuenta financiera (véase cuadro 2.5.b)									
<i>Operaciones financieras netas (OFN)</i>	B.9	28.804	37.800	35.052	28.417	30.452	12.064	20.128	20.746
<i>Ajuste: C(+)/N(-) de financiación menos OFN</i>		-0	0	0	0	0	-141	1	0

Fuente: INE.

Última información disponible publicada por el INE 29/09/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.ne Total Economy

EUR millions

2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	Code	
...	...	...	...	...	...	...	...	R	RESOURCES
...	...	...	...	...	...	...	...	P.1	Production of goods and services
149.573	161.321	153.106	161.966	159.250	172.401	166.280	176.054	D.1	Compensation of employees
985	1.082	997	1.050	978	1.035	858	1.069	D.1	<i>Of which: received from the rest of the world</i>
33.428	29.775	41.513	35.516	34.256	22.456	42.646	35.868	D.2-D.3	Net taxes on production and imports
13.558	13.654	14.079	16.625	15.808	17.260	18.896	22.187	D.4	Property income
4.914	7.616	5.837	5.480	5.286	7.012	6.906	5.944	D.5/7	Current transfers
2.567	5.321	840	1.699	2.568	5.351	1.964	2.423	D.9	Capital transfers receivable
-194	-648	-231	-99	-108	-393	-185	-265	D.9	Capital transfers payable (-)
...	...	...	...	...	...	...	...	U	USES
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
148.653	160.303	152.196	161.043	158.357	171.451	165.555	175.178	D.1	Compensation of employees
65	64	87	127	85	85	133	193	D.1	<i>Of which: paid to the rest of the world</i>
33.804	26.072	41.626	36.718	34.793	18.783	42.822	36.948	D.2-D.3	Net taxes on production and imports
12.920	13.709	12.652	15.614	14.920	19.688	20.023	26.721	D.4	Property income
7.460	9.845	9.043	9.702	9.421	9.918	8.739	9.675	D.5/7	Current transfers
233.392	255.082	250.898	260.838	257.705	271.403	268.089	275.701	P.3	Final consumption expenditure
59.562	66.569	63.992	68.722	66.873	70.723	67.171	71.777	P.51g	Gross fixed capital formation
51.800	51.787	56.085	56.358	56.773	56.900	57.694	58.137	P.51c	<i>Of which: consumption of fixed capital</i>
4.945	10.850	2.579	1.766	3.660	10.905	1.686	1.411	P.52/53	Changes in inventories and net acq. of valuables
-612	-366	-541	-872	-591	-876	-1.017	-124	NP	Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)									
I and II Current accounts									
I. Production account									
303.868	333.207	314.818	337.076	334.461	360.022	349.610	366.266	B.1*g	<i>Gross domestic product at market prices</i>
II. Distribution and use of income accounts									
II.1. Primary distribution of income accounts									
<i>Generation of income account</i>									
121.411	146.832	120.996	139.315	141.311	169.788	141.233	154.140	B.2g/B.3g	<i>Gross op. surplus/gross mixed inc. [=B1*g-D1(U)-(D2-D3)(U)]</i>
<i>Allocation of primary income account</i>									
305.050	337.873	317.042	337.808	335.705	362.217	349.032	361.528	B.5*g	<i>Gross national income(GNI) [B2/3g+D1(R)+(D2-D3)(R)+D4(R-U)]</i>
<i>Secondary distribution of income account</i>									
302.504	335.644	313.836	333.586	331.570	359.311	347.199	357.797	B.6*g	<i>Gross national disposable income(GNDI) [=B5*g+D5/D7(R-U)]</i>
<i>Redistribution of income in kind account</i>									
302.504	335.644	313.836	333.586	331.570	359.311	347.199	357.797	B.7*g	<i>Gross national adjusted disposable income(GNADI) [=B6*g+D63]</i>
II.2. Use of disposable income account									
69.112	80.562	62.938	72.748	73.865	87.908	79.110	82.096	B.8*g	<i>Gross national saving(GNS) [B6*g-P3]</i>
III. Accumulation accounts									
III.1. Capital account									
III.1.1. Change in net worth account									
<i>Changes in net worth due to</i>									
19.685	33.448	7.462	17.990	19.552	35.966	23.195	26.117	B.10.1	<i>saving and capital transfers [=B8g+D9-P51c]</i>
III.1.2. Acquisitions of non-financial assets account									
7.590	8.182	-2.483	4.732	6.383	12.114	13.049	11.190	B.9	<i>Net lending(+) or net borrowing(-) [=B8*g +D9-P51-P52/53-NP]</i>
III.2. Financial account (see Table 2.5.b)									
7.590	8.182	-2.483	4.732	6.383	12.114	13.049	11.191	B.9	<i>Net financial transactions (NFT)</i>
0	0	0	-0	-0	0	-0	-1		<i>Adjustment: NL(+)/NB(-) less NFT</i>

Source: INE.

INE information released 29/09/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.i Sociedades no financieras

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	46.232	50.608	51.184	63.476	67.901	57.565	50.221	57.026
Intereses	D.41	3.327	3.467	4.322	4.379	4.892	4.274	4.689	6.364
Otras rentas de la propiedad distintas de intereses	D.42/45	42.905	47.141	46.862	59.097	63.009	53.291	45.532	50.662
Cotizaciones sociales	D.61	6.770	6.345	5.585	5.351	6.707	6.759	6.745	6.795
Otras transferencias corrientes	D.7	6.287	6.419	6.397	7.400	7.733	8.283	8.963	9.383
Transferencias de capital a cobrar	D.9	5.379	4.441	4.451	5.324	4.916	8.884	11.399	9.661
Otras transferencias de capital	D.92/99	5.379	4.441	4.451	5.324	4.916	8.884	11.399	9.661
Transferencias de capital a pagar (-)	D.9	-1.894	-1.950	-1.850	-2.355	-2.152	-3.334	-3.651	-2.078
Impuestos sobre el capital (-)	D.91	-1.299	-1.374	-1.371	-1.287	-1.372	-930	-1.192	-1.195
Otras transferencias de capital (-)	D.92/99	-595	-576	-479	-1.068	-780	-2.404	-2.459	-883
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	313.063	320.139	338.033	354.127	379.041	360.581	386.970	422.563
Impuestos netos sobre producción e importaciones	D.2-D.3	2.256	1.509	1.522	1.738	1.781	-4.190	-419	904
Impuestos s/producción e importaciones	D.2	8.300	8.414	8.570	9.053	9.522	9.427	10.559	11.745
Subvenciones (-)	D.3	-6.044	-6.905	-7.048	-7.315	-7.741	-13.617	-10.978	-10.841
Rentas de la propiedad	D.4	76.212	83.623	90.290	103.755	112.167	95.697	80.347	92.569
Intereses	D.41	15.143	13.628	12.030	11.375	11.408	9.485	8.525	13.994
Otras rentas de la propiedad distintas de intereses	D.42/45	61.069	69.995	78.260	92.380	100.759	86.212	71.822	78.575
Impuestos s/ la renta, el patrimonio, etc.	D.5	18.082	18.265	19.025	21.420	18.508	16.987	23.019	27.098
Prestac. Soc. distintas de transf. soc. en especie	D.62	6.077	5.394	4.659	5.560	6.634	7.555	7.611	7.573
Otras transferencias corrientes	D.7	15.008	15.310	15.718	16.776	17.826	17.009	20.220	21.517
Formación bruta de capital fijo	P.51g	130.298	140.997	152.609	166.538	178.272	153.282	157.755	168.572
De ella: Consumo de capital fijo	P.51c	108.173	111.277	115.139	118.045	122.654	126.282	134.298	148.941
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	10.417	8.545	8.444	11.535	8.729	-1.119	17.095	16.383
Adquisiciones - cesiones de act. no financieros no producidos	NP	-223	-532	-687	-1.362	-790	-1.149	-1.747	-2.628
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	B.1g	556.815	576.628	606.521	626.693	655.976	571.669	623.225	715.390
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]	B.2g	241.496	254.980	266.966	270.828	275.154	215.278	236.674	291.923
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2g+D4(R-E)]	B.5g	211.516	221.965	227.860	230.549	230.888	177.146	206.548	256.380
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	B.6g	185.406	195.760	200.440	199.544	202.360	150.637	171.406	216.370
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	B.7g	185.406	195.760	200.440	199.544	202.360	150.637	171.406	216.370
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	B.8g	185.406	195.760	200.440	199.544	202.360	150.637	171.406	216.370
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]	B.10.1	80.718	86.974	87.902	84.468	82.470	29.905	44.849	75.012
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	48.399	49.241	42.675	25.802	18.913	5.173	6.051	41.626
III.2 Cuenta financiera (véase cuadro 2.6.b)									
Operaciones financieras netas (OFN)	B.9	39.086	40.316	33.615	14.486	7.226	-5.981	16.729	46.511
Ajuste: C(+)/N(-) de financiación menos OFN		9.313	8.925	9.060	11.316	11.687	11.154	-10.685	-4.885

Fuente: INE.

Última información disponible publicada por el INE 29/09/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Non-financial corporations

EUR millions

2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
15.016	10.774	11.493	16.733	14.808	13.992	14.875	26.516	D.4 Property income
1.194	1.127	1.241	1.300	1.758	2.065	3.887	4.939	D.41 Interest
13.822	9.647	10.252	15.433	13.050	11.927	10.988	21.577	D.42/45 Other property income excluding interest
1.675	1.704	1.698	1.687	1.698	1.712	1.786	1.775	D.61 Social contributions
2.136	2.354	2.269	2.730	1.859	2.525	2.221	2.430	D.7 Other current transfers
2.953	6.947	483	1.140	1.049	6.989	1.003	1.327	D.9 Capital transfers receivable
2.953	6.947	483	1.140	1.049	6.989	1.003	1.327	D.92/99 Other capital transfers
-1.798	-662	-372	-499	-404	-803	-381	-540	D.9 Capital transfers payable (-)
-308	-267	-243	-322	-308	-322	-271	-279	D.91 Capital taxes (-)
-1.490	-395	-129	-177	-96	-481	-110	-261	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
98.093	101.974	102.033	103.962	106.482	110.086	112.215	113.937	D.1 Compensation of employees
1.160	-2.894	1.583	951	1.413	-3.043	1.421	614	D.2-D.3 Net taxes on production and imports
2.795	2.638	2.758	2.939	3.037	3.011	2.768	2.974	D.2 Taxes on production and imports
-1.635	-5.532	-1.175	-1.988	-1.624	-6.054	-1.347	-2.360	D.3 Subsidies (-)
23.318	22.090	15.861	28.002	22.641	26.065	22.341	42.640	D.4 Property income
1.990	2.370	2.137	2.912	3.018	5.927	7.167	9.125	D.41 Interest
21.328	19.720	13.724	25.090	19.623	20.138	15.174	33.515	D.42/45 Other property income excluding interest
5.463	11.801	86	6.402	9.169	11.441	942	9.485	D.5 Current taxes on income, wealth, etc.
1.890	1.923	1.892	1.880	1.893	1.908	1.926	1.914	D.62 Social benefits other than social transfers in kind
4.760	5.492	5.006	5.730	4.903	5.878	5.023	5.313	D.7 Other current transfers
35.630	43.606	40.987	41.678	42.473	43.434	44.931	44.250	P.51g Gross fixed capital formation
33.651	33.501	36.985	37.121	37.399	37.436	38.005	38.311	P.51c Of which: consumption of fixed capital
4.021	6.884	-492	1.817	3.808	11.250	148	1.074	P.52/53 Changes in inventories and net acq. of valuables
-562	-349	-487	-789	-542	-810	-913	-203	NP Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)								
I and II Current accounts								
I. Production account								
154.526	174.577	162.615	174.398	178.683	199.694	184.400	188.815	B.1g Gross value added [=P1-P2]
II. Distribution and use of income accounts								
II.1. Primary distribution of income accounts								
Generation of income account								
55.273	75.497	58.999	69.485	70.788	92.651	70.764	74.264	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account								
46.971	64.181	54.631	58.216	62.955	80.578	63.298	58.140	B.5g Gross balance of primary income [=B2g+D1(R)+D4(R-U)]
Secondary distribution of income account								
38.669	49.023	51.614	48.621	50.547	65.588	59.414	45.633	B.6g Gross disposable income [=B5g+D5(D7)(R-U)]
Redistribution of income in kind account								
38.669	49.023	51.614	48.621	50.547	65.588	59.414	45.633	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account								
38.669	49.023	51.614	48.621	50.547	65.588	59.414	45.633	B.8g Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts								
III.1. Capital account								
III.1.1. Change in net worth account								
Changes in net worth due to								
6.171	21.805	14.740	12.141	13.793	34.338	22.031	8.109	B10.1 saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account								
735	5.167	11.717	6.556	5.453	17.900	15.870	1.299	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.6.b)								
7.037	-405	-8.029	21.171	5.958	27.410	2.567	3.834	B.9 Net financial transactions (NFT)
-6.304	5.570	19.746	-14.615	-505	-9.510	13.303	-2.535	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 29/09/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.j Instituciones financieras

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Rentas de la propiedad	D.4	75.580	72.894	68.883	70.857	74.033	66.030	64.691	88.605
Intereses	D.41	52.260	47.288	41.994	39.742	40.938	37.018	33.348	54.785
Otras rentas de la propiedad distintas de intereses	D.42/45	23.320	25.606	26.889	31.115	33.095	29.012	31.343	33.820
Cotizaciones sociales	D.61	5.501	5.214	5.088	4.959	5.295	4.660	4.777	4.604
Otras transferencias corrientes	D.7	25.849	26.639	28.583	29.767	29.950	30.147	31.249	34.127
Transferencias de capital a cobrar	D.9	2.097	3.103	3.068	3.868	2.118	2.781	7.490	1.443
Otras transferencias de capital	D.92/99	2.097	3.103	3.068	3.868	2.118	2.781	7.490	1.443
Transferencias de capital a pagar (-)	D.9	-2.373	-3.413	-1.908	-833	-1.146	-1.405	-638	-288
Otras transferencias de capital (-)	D.92/99	-1.440	-2.480	-1.674	-599	-912	-1.171	-404	-54
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	20.279	20.082	19.406	19.740	20.244	19.707	19.760	19.617
Impuestos netos sobre producción e importaciones	D.2-D.3	3.565	2.893	2.397	2.600	2.579	2.659	3.026	3.064
Impuestos s/producción e importaciones	D.2	3.640	2.985	2.506	2.719	2.703	2.879	3.193	3.205
Subvenciones (-)	D.3	-75	-92	-109	-119	-124	-220	-167	-141
Rentas de la propiedad	D.4	61.489	59.482	55.148	55.239	60.102	51.203	47.054	68.554
Intereses	D.41	33.457	28.203	24.618	22.589	25.906	23.722	20.634	38.080
Otras rentas de la propiedad distintas de intereses	D.42/45	28.032	31.279	30.530	32.650	34.196	27.481	26.420	30.474
Impuestos s/ la renta, el patrimonio, etc.	D.5	3.265	3.730	3.692	4.820	4.007	2.911	6.519	5.756
Prestac. Soc. distintas de transf. soc. en especie	D.62	8.490	8.310	8.157	7.298	8.560	8.296	9.069	6.171
Otras transferencias corrientes	D.7	25.073	26.194	27.831	29.172	29.763	32.792	30.880	33.635
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-2.967	-3.077	-3.066	-2.831	-2.753	-3.827	-2.225	-2.176
Formación bruta de capital fijo	P.51g	4.828	4.751	4.060	1.420	956	4.876	1.665	5.426
De ella: Consumo de capital fijo	P.51c	4.229	4.132	4.214	4.354	4.404	4.408	4.826	5.211
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	-122	25	-259	4	74	44	-21	34
Adquisiciones - cesiones de act. no financieros no producidos	NP	19	-37	35	15	49	-13	33	23

SALDOS CONTABLES (R-E)

I y II Cuentas corrientes

I. Cuenta de producción

Valor añadido bruto [=P1-P2] B.1g 36.861 38.748 39.984 44.024 43.388 45.277 46.037 52.038

II. Cuentas de distribución y utilización de la renta

II.1. Distribución primaria de la renta

Cuenta de explotación

Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)] B.2g 13.017 15.773 18.181 21.684 20.565 22.911 23.251 29.357

Cuenta de asignación de la renta primaria

Saldo de rentas primarias bruto [=B2g+D1(R)+D4(R-E)] B.5g 27.108 29.185 31.916 37.302 34.496 37.738 40.888 49.408

Cuenta de distribución secundaria de la renta

Renta disponible bruta [=B5g+D5/D7(R-E)] B.6g 21.630 22.804 25.907 30.738 27.411 28.546 30.446 42.577

Cuenta de redistribución de la renta en especie

Renta disponible ajustada bruta [=B6g+D63(R-E)] B.7g 21.630 22.804 25.907 30.738 27.411 28.546 30.446 42.577

II.2. Cuenta de utilización de la renta disponible

Ahorro bruto [=B7g+D8(R-E)-P4] B.8g 24.597 25.881 28.973 33.569 30.164 32.373 32.671 44.753

III. Cuentas de acumulación

III.1. Cuenta de capital

III.1.1. Cuenta de variaciones del patrimonio neto

Variaciones del patrimonio neto debidas

al ahorro y a las transferencias de capital [=B8g+D9-P51c] B.10.1 20.092 21.439 25.919 32.250 26.732 29.341 34.697 40.697

III.1.2. Cuenta de adquisición de activos no financieros

Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP] B.9 19.607 20.946 26.188 35.119 29.914 28.871 37.753 40.356

III.2 Cuenta financiera (véase cuadro 2.7.b)

Operaciones financieras netas (OFN)

B.9 19.607 20.946 26.188 35.119 29.914 28.871 37.753 40.356

Ajuste: C(+)/N(-) de financiación menos OFN

-0 0 0 0 -0 0 7 0

Fuente: INE.

Última información disponible publicada por el INE 29/09/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Financial institutions

EUR millions

2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
14.612	20.600	14.640	20.401	21.602	31.962	33.920	41.352	D.4 Property income
7.652	9.799	7.544	10.756	12.935	23.550	25.964	33.205	D.41 Interest
6.960	10.801	7.096	9.645	8.667	8.412	7.956	8.147	D.42/45 Other property income excluding interest
1.221	1.310	993	1.409	1.005	1.197	940	1.351	D.61 Social contributions
7.441	8.026	7.852	10.022	6.811	9.442	7.471	8.216	D.7 Other current transfers
199	1.329	174	378	331	560	27	64	D.9 Capital transfers receivable
199	1.329	174	378	331	560	27	64	D.92/99 Other capital transfers
0	-287	-245	-11	-1	-31	-4	-42	D.9 Capital transfers payable (-)
0	-287	-11	-11	-1	-31	-4	-42	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
4.890	5.390	4.768	4.847	4.743	5.259	5.024	5.181	D.1 Compensation of employees
184	240	1.376	1.309	162	217	2.615	1.188	D.2-D.3 Net taxes on production and imports
226	284	1.412	1.344	197	252	2.651	1.223	D.2 Taxes on production and imports
-42	-44	-36	-35	-35	-35	-36	-35	D.3 Subsidies (-)
10.939	13.850	10.945	14.102	15.817	27.690	34.903	43.716	D.4 Property income
5.116	5.320	4.645	6.062	9.601	17.772	26.319	33.009	D.41 Interest
5.823	8.530	6.300	8.040	6.216	9.918	8.584	10.707	D.42/45 Other property income excluding interest
1.837	1.352	1.084	1.873	1.597	1.202	646	690	D.5 Current taxes on income, wealth, etc.
1.742	1.877	1.740	1.403	1.396	1.632	1.807	1.347	D.62 Social benefits other than social transfers in kind
7.262	8.039	7.739	9.869	6.708	9.319	7.453	8.162	D.7 Other current transfers
-345	-687	-890	-165	-542	-579	-1.004	-152	D.8 Adjustment for change in net equity of hous. in PF reserves
1.572	-1.945	1.087	2.038	1.791	510	506	2.253	P.51g Gross fixed capital formation
1.214	1.201	1.302	1.298	1.309	1.302	1.382	1.379	P.51c Of which: consumption of fixed capital
-3	-7	8	9	10	7	72	98	P.52/53 Changes in inventories and net acq. of valuables
31	33	23	23	23	23	11	11	NP Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)								
I and II Current accounts								
I. Production account								
11.740	12.072	12.403	12.769	12.913	13.953	16.034	17.958	B.1g Gross value added [=P1-P2]
II. Distribution and use of income accounts								
II.1. Primary distribution of income accounts								
Generation of income account								
6.666	6.442	6.259	6.613	8.008	8.477	8.395	11.589	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account								
10.339	13.192	9.954	12.912	13.793	12.749	7.412	9.225	B.5g Gross balance of primary income [=B2g+D4(R-U)]
Secondary distribution of income account								
8.160	11.260	8.236	11.198	11.908	11.235	5.917	8.593	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account								
8.160	11.260	8.236	11.198	11.908	11.235	5.917	8.593	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account								
8.505	11.947	9.126	11.363	12.450	11.814	6.921	8.745	B.8g Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts								
III.1. Capital account								
III.1.1. Change in net worth account								
Changes in net worth due to								
7.490	11.788	7.753	10.432	11.471	11.041	5.562	7.388	B10.1 saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account								
7.104	14.908	7.937	9.660	10.956	11.803	6.355	6.405	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.7.b)								
7.104	14.908	7.937	9.660	10.956	11.803	6.355	6.405	B.9 Net financial transactions (NFT)
2	2	-0	-0	0	0	-0	0	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 29/09/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.k Administraciones públicas

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Impuestos netos sobre producción e importaciones	D.2-D.3	114.182	117.649	122.934	129.237	130.582	105.284	129.039	133.741
<i>Impuestos s/producción e importaciones</i>	D.2	126.447	128.876	135.060	141.155	143.017	126.702	146.917	160.706
<i>Subvenciones (-)</i>	D.3	-12.265	-11.227	-12.126	-11.918	-12.435	-21.418	-17.878	-26.965
Rentas de la propiedad	D.4	9.409	9.184	7.870	8.233	8.984	6.966	6.798	7.365
<i>Intereses</i>	D.41	4.671	3.999	3.175	2.928	2.795	2.246	2.261	2.959
<i>Otras rentas de la propiedad distintas de intereses</i>	D.42/45	4.738	5.185	4.695	5.305	6.189	4.720	4.537	4.406
Impuestos s/ la renta, el patrimonio, etc.	D.5	107.107	110.007	116.946	127.296	129.124	125.348	143.485	164.758
Cotizaciones sociales	D.61	131.508	135.573	142.430	149.450	160.656	162.191	171.687	180.222
Otras transferencias corrientes	D.7	6.945	7.599	7.684	8.377	9.466	10.059	14.027	14.327
Transferencias de capital a cobrar	D.9	11.680	9.031	8.694	11.685	9.978	11.578	18.737	16.561
<i>Impuestos sobre el capital</i>	D.91	6.344	6.429	5.716	5.595	5.510	4.664	6.193	5.583
<i>Otras transferencias de capital</i>	D.92/99	5.336	2.602	2.978	6.090	4.468	6.914	12.544	10.978
Transferencias de capital a pagar (-)	D.9	-7.732	-7.259	-7.632	-10.839	-9.448	-13.125	-25.529	-14.506
<i>Otras transferencias de capital (-)</i>	D.92/99	-7.732	-7.259	-7.632	-10.839	-9.448	-13.125	-25.529	-14.506
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	119.257	121.546	123.501	127.668	134.769	140.609	148.103	154.894
Impuestos netos sobre producción e importaciones	D.2-D.3	540	566	614	634	627	635	659	624
<i>Impuestos s/producción e importaciones</i>	D.2	540	566	614	634	627	635	659	624
Rentas de la propiedad	D.4	32.834	30.740	29.285	29.320	28.372	25.127	26.182	31.818
<i>Intereses</i>	D.41	32.823	30.729	29.274	29.309	28.361	25.120	26.175	31.809
<i>Otras rentas de la propiedad distintas de intereses</i>	D.42/45	11	11	11	11	11	7	7	9
Impuestos s/ la renta, el patrimonio, etc.	D.5	-31	49	253	-51	327	332	597	71
Prestac. Soc. distintas de transf. soc. en especie	D.62	170.249	173.709	177.346	185.279	196.887	228.629	227.488	229.155
Otras transferencias corrientes	D.7	16.085	17.142	15.755	17.903	18.810	19.724	22.965	24.063
Transf. sociales en especie (Consumo efectivo de Hogares)	D.63	119.765	122.741	126.404	131.986	138.732	147.960	157.426	164.900
Gasto en consumo colectivo (Consumo efectivo de AAPP)	P.4	90.652	90.122	90.557	93.309	96.196	98.386	102.087	109.333
Formación bruta de capital fijo	P.51g	27.983	22.238	23.067	25.895	27.169	29.614	33.575	37.271
<i>De ella: Consumo de capital fijo</i>	P.51c	27.940	27.853	28.279	29.601	29.590	29.845	30.847	31.884
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	-124	-165	-49	-20	90	553	-288	782
Adquisiciones - cesiones de act. no financieros no producidos	NP	861	954	815	643	465	1.020	1.321	695
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	210.417	212.863	216.961	225.295	234.928	246.346	259.513	274.233
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
<i>Valor añadido bruto [=P1-P2]</i>	B.1g	147.737	149.965	152.394	157.903	164.986	171.089	179.609	187.402
II Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
<i>Excedente bruto de explotación [=B1g-D1(E)-(D2-D3)(E)]</i>	B.2g	27.940	27.853	28.279	29.601	29.590	29.845	30.847	31.884
Cuenta de asignación de la renta primaria									
<i>Saldo de rentas primarias bruto= [=B2g+(D2-D3)(R)+D4(R-E)]</i>	B.5g	118.697	123.946	129.798	137.751	140.784	116.968	140.502	141.172
Cuenta de distribución secundaria de la renta									
<i>Renta disponible bruta [=B5g+D5/D7(R-E)]</i>	B.6g	177.954	186.225	203.504	219.743	224.006	165.881	218.651	247.190
Cuenta de redistribución de la renta en especie									
<i>Renta disponible ajustada bruta [=B6g+D63(R-E)]</i>	B.7g	58.189	63.484	77.100	87.757	85.274	17.921	61.225	82.290
II.2. Cuenta de utilización de la renta disponible									
<i>Ahorro bruto [=B7g+D8(R-E)-P4]</i>	B.8g	-32.463	-26.638	-13.457	-5.552	-10.922	-80.465	-40.862	-27.043
III Cuentas de acumulación									
III.1. Cuenta de capital									
<i>Variaciones del patrimonio neto debidas al ahorro y a las transferencias de capital [=B8g+D9-P51c]</i>	B.10.1	-56.455	-52.719	-40.674	-34.307	-39.982	-111.857	-78.501	-56.872
III.1.2. Cuenta de adquisición de activos no financieros									
<i>Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]</i>	B.9	-57.235	-47.893	-36.228	-31.224	-38.116	-113.199	-82.262	-63.736
III.2. Cuenta financiera (véase cuadro 2.16.b)									
<i>Operaciones financieras netas (OFN)</i>	B.9	-56.327	-50.073	-36.228	-30.669	-37.855	-113.767	-82.397	-63.319
<i>Ajuste: C(+)/N(-) de financiación menos OFN</i>		-908	2.180	-0	-555	-261	568	135	-417

Fuente: INE.

Última información disponible publicada por el INE 29/09/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.ke General government

EUR millions

2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	Code	
...	...	...	...	...	...	...	...	R	RESOURCES
...	...	...	...	...	...	...	...	P.1	Production of goods and services
33.428	29.775	41.513	35.516	34.256	22.456	42.646	35.868	D.2-D.3	Net taxes on production and imports
37.594	35.268	44.796	40.985	41.071	33.854	46.698	40.662	D.2	Taxes on production and imports
-4.166	-5.493	-3.283	-5.469	-6.815	-11.398	-4.052	-4.794	D.3	Subsidies (-)
1.262	2.928	1.291	2.096	807	3.171	2.816	2.932	D.4	Property income
615	543	492	566	649	1.252	947	1.492	D.41	Interest
647	2.385	799	1.530	158	1.919	1.869	1.440	D.42/45	Other property income excluding interest
41.531	46.017	30.320	34.054	50.144	50.240	33.696	38.306	D.5	Current taxes on income, wealth, etc.
43.161	43.804	43.718	45.062	44.969	46.473	47.578	49.631	D.61	Social contributions
2.731	6.390	2.430	3.240	3.415	5.242	2.686	3.151	D.7	Other current transfers
5.658	7.028	2.263	3.264	3.927	7.107	3.300	3.980	D.9	Capital transfers receivable
1.541	1.334	1.321	1.442	1.379	1.441	1.284	1.320	D.91	Capital taxes
4.117	5.694	942	1.822	2.548	5.666	2.016	2.660	D.92/99	Other capital transfers
-5.195	-11.880	-1.001	-1.976	-1.855	-9.674	-1.624	-2.138	D.9	Capital transfers payable (-)
-5.195	-11.880	-1.001	-1.976	-1.855	-9.674	-1.624	-2.138	D.92/99	Other capital transfers (-)
...	...	...	...	...	...	...	...	U	USES
...	...	...	...	...	...	...	...	P.2	Intermediate consumption
34.016	41.378	34.222	40.844	35.444	44.384	36.085	43.558	D.1	Compensation of employees
122	309	95	157	122	250	116	164	D.2-D.3	Net taxes on production and imports
122	309	95	157	122	250	116	164	D.2	Taxes on production and imports
6.052	7.223	6.342	8.547	7.483	9.446	6.297	9.547	D.4	Property income
6.051	7.222	6.341	8.542	7.482	9.444	6.296	9.543	D.41	Interest
1	1	1	5	1	2	1	4	D.42/45	Other property income excluding interest
274	108	15	46	-143	153	6	61	D.5	Current taxes on income, wealth, etc.
49.298	62.682	50.791	63.993	50.450	63.921	55.037	70.681	D.62	Social benefits other than social transfers in kind
4.381	7.955	5.647	5.429	5.315	7.672	4.673	5.363	D.7	Other current transfers
35.817	44.410	37.544	42.197	37.726	47.433	39.691	45.314	D.63	Social transfers in kind (actual final cons. of households)
23.786	28.132	25.379	27.855	25.554	30.545	26.661	29.647	P.4	Collective cons. expenditure (actual final cons. of gen. gov.)
9.523	9.562	8.412	9.762	8.709	10.388	8.630	10.027	P.51g	Gross fixed capital formation
7.748	7.823	7.902	7.961	8.000	8.021	8.084	8.145	P.51c	Of which: consumption of fixed capital
31	-515	378	110	90	204	86	69	P.52/53	Changes in inventories and net acq. of valuables
223	402	-6	75	192	434	-47	190	NP	Acquisitions less disposals of non-financial non-prod. assets
									Memorandum item
59.603	72.542	62.923	70.052	63.280	77.978	66.352	74.961	P.3	Final consumption expenditure [=P4+D63(U)-D63(R)]
BALANCING ITEMS (R-U)									
I and II Current accounts									
I. Production account									
41.886	49.510	42.219	48.962	43.566	52.655	44.285	51.867	B.1g	Gross value added [=P1-P2]
II Distribution and use of income accounts									
II.1. Primary distribution of income accounts									
Generation of income account									
7.748	7.823	7.902	7.961	8.000	8.021	8.084	8.145	B.2g	Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account									
36.386	33.303	44.364	37.026	35.580	24.202	47.249	37.398	B.5g	Gross balance of primary income [=B2g+(D2-D3)(R)+D4(R-U)]
Secondary distribution of income account									
69.856	58.769	64.379	49.914	78.486	54.411	71.493	52.381	B.6g	Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account									
34.039	14.359	26.835	7.717	40.760	6.978	31.802	7.067	B.7g	Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account									
10.253	-13.773	1.456	-20.138	15.206	-23.567	5.141	-22.580	B.8g	Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts									
III.1 Capital account									
Changes in net worth due to saving and capital transfers [=B8g+D9-P51c]									
2.968	-26.448	-5.184	-26.811	9.278	-34.155	-1.267	-28.883	B10.1	III.1.2. Acquisitions of non-financial assets account
939	-28.074	-6.066	-28.797	8.287	-37.160	-1.852	-31.024	B.9	Net lending(+) or net borrowing(-) [=B8g +D9-P51-P52/53-NP]
III.2 Financial account (see Table 2.16.b)									
Net financial transactions (NFT)									
-956	-24.085	-6.131	-35.849	16.709	-38.047	-984	-30.598	B.9	Adjustment: NL(+)/NB(-) less NFT
1.895	-3.989	65	7.052	-8.422	887	-868	-426		

Source: INE.

INE information released 29/09/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.1 Hogares e instituciones sin fines de lucro al servicio de los hogares

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	...	...	...	...	...	...	...	...
Producción de bienes y servicios	P.1	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	494.971	505.826	526.002	548.520	582.660	563.058	602.492	646.723
Rentas de la propiedad	D.4	42.367	45.277	47.152	46.869	51.909	42.716	39.093	47.996
Intereses	D.41	10.220	8.755	8.142	7.475	8.741	7.517	7.848	12.509
Otras rentas de la propiedad distintas de intereses	D.42/45	32.147	36.522	39.010	39.394	43.168	35.199	31.245	35.487
Cotizaciones sociales	D.61	197	199	253	298	377	366	365	341
Prestac. Soc. distintas de transf. soc. en especie	D.62	188.418	190.935	193.591	201.908	215.891	248.482	248.426	246.597
Otras transferencias corrientes	D.7	59.215	64.043	72.039	77.589	81.891	82.082	96.150	101.109
Transferencias sociales en especie	D.63	131.466	134.683	138.358	143.399	151.959	160.813	171.171	179.686
Ajuste variación part. neta Hog. en reservas FFPP	D.8	-2.967	-3.077	-3.066	-2.831	-2.753	-3.827	-2.225	-2.176
Transferencias de capital a cobrar	D.9	3.802	2.310	1.639	2.253	3.174	2.198	6.240	3.162
Otras transferencias de capital	D.92/99	3.802	2.310	1.639	2.253	3.174	2.198	6.240	3.162
Transferencias de capital a pagar (-)	D.9	-4.256	-4.263	-4.225	-4.322	-4.080	-3.649	-5.088	-4.328
Impuestos sobre el capital (-)	D.91	-4.112	-4.122	-4.111	-4.074	-3.904	-3.500	-4.767	-4.154
Otras transferencias de capital (-)	D.92/99	-144	-141	-114	-248	-176	-149	-321	-174
EMPLEOS	E	...	...	...	...	...	...	...	...
Consumos intermedios	P.2	...	...	...	...	...	...	...	...
Remuneración de los asalariados	D.1	40.293	41.957	42.725	44.537	46.141	39.799	44.530	45.973
Impuestos netos sobre producción e importaciones	D.2-D.3	6.609	6.177	6.558	6.770	6.698	4.910	6.686	6.583
Impuestos s/producción e importaciones	D.2	8.756	8.823	9.329	9.498	9.464	9.260	9.604	9.613
Subvenciones (-)	D.3	-2.147	-2.646	-2.771	-2.728	-2.766	-4.350	-2.918	-3.030
Rentas de la propiedad	D.4	7.460	6.815	5.422	4.890	5.451	4.092	3.502	7.153
Intereses	D.41	6.522	5.849	4.427	3.856	4.406	3.122	2.519	6.101
Otras rentas de la propiedad distintas de intereses	D.42/45	938	966	995	1.034	1.045	970	983	1.052
Impuestos s/ la renta, el patrimonio, etc.	D.5	85.649	87.744	93.681	100.691	106.149	105.282	113.540	132.717
Cotizaciones sociales	D.61	144.664	148.020	154.124	160.856	173.841	174.752	184.589	193.163
Prestac. Soc. distintas de transf. soc. en especie	D.62	175	215	241	301	330	373	375	380
Otras transferencias corrientes	D.7	55.704	60.688	68.239	74.182	78.029	75.787	90.953	95.433
Transferencias sociales en especie	D.63	11.701	11.942	11.954	11.413	13.227	12.853	13.745	14.786
Consumo final efectivo	P.4	749.980	771.006	804.506	831.460	853.267	775.465	844.559	931.511
Formación bruta de capital fijo	P.51g	31.013	32.062	37.196	40.143	43.105	40.760	52.714	59.041
De ella: Consumo de capital fijo	P.51c	28.358	29.386	30.437	31.344	33.035	34.130	36.560	40.080
Var. existencias y adquisiciones - cesiones de objetos valiosos	P.52/53	409	429	464	888	1.038	1.046	1.396	1.711
Adquisiciones - cesiones de act. no financieros no producidos	NP	-919	-701	-878	-368	-720	-1.048	-1.570	-1.039
Pro memoria									
Gasto en consumo final [=P4+D63(E)-D63(R)]	P.3	630.215	648.265	678.102	699.474	714.535	627.505	687.133	766.611
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
I. Cuenta de producción									
Valor añadido bruto [=P1-P2]	B.1g	237.558	245.927	254.906	260.800	265.269	233.051	256.982	270.802
II. Cuentas de distribución y utilización de la renta									
II.1. Distribución primaria de la renta									
Cuenta de explotación									
Exc. bruto de explot. y renta mixta [=B1g-D1(E)-(D2-D3)(E)]	B.2g/B.3g	190.656	197.793	205.623	209.493	212.430	188.342	205.766	218.246
Cuenta de asignación de la renta primaria									
Saldo de rentas primarias bruto [=B2/3g+D1(R)+D4(R-E)]	B.5g	720.534	742.081	773.355	799.992	841.548	790.024	843.849	905.812
Cuenta de distribución secundaria de la renta									
Renta disponible bruta [=B5g+D5/D7(R-E)]	B.6g	682.172	700.591	722.953	743.757	781.358	764.760	799.333	832.166
Cuenta de redistribución de la renta en especie									
Renta disponible ajustada bruta [=B6g+D63(R-E)]	B.7g	801.937	823.332	849.357	875.743	920.090	912.720	956.759	997.066
II.2. Cuenta de utilización de la renta disponible									
Ahorro bruto [=B7g+D8(R-E)-P4]	B.8g	48.990	49.249	41.785	41.452	64.070	133.428	109.975	63.379
III. Cuentas de acumulación									
III.1. Cuenta de capital									
III.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas									
al ahorro y a las transferencias de capital [=B8g+D9-P51c]	B.10.1	20.178	17.910	8.762	8.039	30.129	97.847	74.567	22.133
III.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financ. [=B8g+D9-P51-P52/53-NP]	B.9	18.033	15.506	2.417	-1.280	19.741	91.219	58.587	2.500
III.2 Cuenta financiera (véase cuadro 2.21.b)									
Operaciones financieras netas (OFN)	B.9	26.439	26.611	11.477	9.481	31.167	102.941	48.043	-2.803
Ajuste: C(+)/N(-) de financiación menos OFN		-8.406	-11.105	-9.060	-10.761	-11.426	-11.722	10.544	5.303

Fuente: INE.

Última información disponible publicada por el INE 29/09/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Households and non-profit institutions serving households

EUR millions

2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
149.573	161.321	153.106	161.966	159.250	172.401	166.280	176.054	D.1 Compensation of employees
10.860	10.140	7.947	13.654	11.065	15.330	15.346	26.356	D.4 Property income
2.066	1.857	2.043	2.631	3.096	4.739	7.913	10.645	D.41 Interest
8.794	8.283	5.904	11.023	7.969	10.591	7.433	15.711	D.42/45 Other property income excluding interest
91	92	85	85	85	86	89	88	D.61 Social contributions
53.752	67.827	55.183	68.278	54.553	68.583	59.830	74.888	D.62 Social benefits other than social transfers in kind
22.776	26.969	25.030	24.905	22.389	28.785	26.251	25.734	D.7 Other current transfers
38.858	48.222	41.293	45.793	41.059	51.541	43.510	49.191	D.63 Social transfers in kind
-345	-687	-890	-165	-542	-579	-1.004	-152	D.8 Adjustment for change in net equity of hous. in PF reserves
1.899	3.351	177	459	503	2.023	492	600	D.9 Capital transfers receivable
1.899	3.351	177	459	503	2.023	492	600	D.92/99 Other capital transfers
-1.343	-1.153	-870	-1.155	-1.090	-1.213	-1.034	-1.093	D.9 Capital transfers payable (-)
-1.233	-1.067	-844	-1.120	-1.071	-1.119	-1.013	-1.041	D.91 Capital taxes (-)
-110	-86	-26	-35	-19	-94	-21	-52	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
11.654	11.561	11.173	11.390	11.688	11.722	12.231	12.502	D.1 Compensation of employees
2.071	788	1.896	1.865	2.034	788	2.130	2.041	D.2-D.3 Net taxes on production and imports
2.543	2.399	2.257	2.406	2.486	2.464	2.495	2.681	D.2 Taxes on production and imports
-472	-1.611	-361	-541	-452	-1.676	-365	-640	D.3 Subsidies (-)
803	1.334	796	1.222	1.453	3.682	4.543	5.787	D.4 Property income
555	1.101	534	947	1.187	3.433	4.259	5.489	D.41 Interest
248	233	262	275	266	249	284	298	D.42/45 Other property income excluding interest
33.746	33.355	28.940	25.752	39.539	38.486	32.202	28.042	D.5 Current taxes on income, wealth, etc.
46.447	47.239	46.791	48.546	48.048	49.778	50.634	53.148	D.61 Social contributions
93	95	95	94	95	96	97	96	D.62 Social benefits other than social transfers in kind
21.868	24.804	22.958	24.677	22.093	25.705	23.935	24.999	D.7 Other current transfers
3.041	3.812	3.749	3.596	3.333	4.108	3.819	3.877	D.63 Social transfers in kind
209.606	226.950	225.519	232.983	232.151	240.858	241.428	246.054	P.4 Actual final consumption
12.837	15.346	13.506	15.244	13.900	16.391	13.104	15.247	P.51g Gross fixed capital formation
9.187	9.262	9.896	9.978	10.065	10.141	10.223	10.302	P.51c Of which: consumption of fixed capital
896	4.488	2.685	-170	-248	-556	1.380	170	P.52/53 Changes in inventories and net acq. of valuables
-304	-452	-71	-181	-264	-523	-68	-122	NP Acquisitions less disposals of non-financial non-prod. assets
173.789	182.540	187.975	190.786	194.425	193.425	201.737	200.740	Memorandum item
								P.3 Final consumption expenditure [=P4+D63(U)-D63(R)]
								BALANCING ITEMS (R-U)
								I and II Current accounts
								I. Production account
65.449	69.419	60.905	68.511	68.237	73.149	68.351	74.685	B.1g Gross value added [=P1-P2]
								II. Distribution and use of income accounts
								II.1. Primary distribution of income accounts
								Generation of income account
51.724	57.070	47.836	55.256	54.515	60.639	53.990	60.142	B.2g/B.3g Gross op. surplus/gross mixed inc. [=B1g-D1(U)-(D2-D3)(U)]
								Allocation of primary income account
211.354	227.197	208.093	229.654	223.377	244.688	231.073	256.765	B.5g Gross balance of primary income [=B2/3g+D1(R)+D4(R-U)]
								Secondary distribution of income account
185.819	216.592	189.607	223.853	190.629	228.077	210.375	251.190	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
								Redistribution of income in kind account
221.636	261.002	227.151	266.050	228.355	275.510	250.066	296.504	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
								II.2. Use of disposable income account
11.685	33.365	742	32.902	-4.338	34.073	7.634	50.298	B.8g Gross saving [=B7g+D8(R-U)-P4]
								III. Accumulation accounts
								III.1. Capital account
								III.1.1. Change in net worth account
								Changes in net worth due to
3.054	26.301	-9.847	22.228	-14.990	24.742	-3.131	39.503	B10.1 saving and capital transfers [=B8g+D9-P51c]
								III.1.2. Acquisitions of non-financial assets account
-1.188	16.181	-16.071	17.313	-18.313	19.571	-7.324	34.510	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
								III.2. Financial account (see Table 2.21.b)
-5.595	17.763	3.739	9.750	-27.240	10.948	5.111	31.551	B.9 Net financial transactions (NFT)
4.407	-1.582	-19.810	7.563	8.927	8.623	-12.435	2.959	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 29/09/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.m Operaciones no sectorizadas

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	99.121	103.152	108.687	114.439	115.894	97.924	116.437	120.745
Producción de bienes y servicios	P.1	99.121	103.152	108.687	114.439	115.894	97.924	116.437	120.745
EMPLEOS	E	99.121	103.152	108.687	114.439	115.894	97.924	116.437	120.745
Impuestos netos sobre producción e importaciones	D.2-D.3	99.121	103.152	108.687	114.439	115.894	97.924	116.437	120.745
SALDOS CONTABLES (R-E)									
I y II Cuentas corrientes									
<i>I. Cuenta de producción</i>									
<i>Valor añadido bruto [=P1-P2]</i>	<i>B.1g</i>	...	...	...	...	...	...	...	...

Fuente: INE.

Última información disponible publicada por el INE 29/09/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.me Unsectorised transactions

EUR millions

2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	Code
30.267	27.629	36.676	32.436	31.062	20.571	36.540	32.941	R RESOURCES
30.267	27.629	36.676	32.436	31.062	20.571	36.540	32.941	P.1 Production of goods and services
30.267	27.629	36.676	32.436	31.062	20.571	36.540	32.941	U USES
30.267	27.629	36.676	32.436	31.062	20.571	36.540	32.941	D.2-D.3 Net taxes on production and imports
BALANCING ITEMS (R-U)								
I and II Current accounts								
<i>I. Production account</i>								
...	...	...	...	...	...	...	...	B.1g <i>Gross value added [=P1-P2]</i>

Source: INE.

INE information released 29/09/2023

SÍNTESIS DE LA CONTABILIDAD NACIONAL DE ESPAÑA. AÑO BASE 2015
Cuentas Trimestrales No Financieras de los Sectores Institucionales (CTNFSI)
23.n Resto del mundo

millones de euros

	Código	2015	2016	2017	2018	2019	2020	2021	2022
RECURSOS	R	397.884	405.767	444.083	472.648	484.738	397.362	480.214	623.900
Importaciones de bienes y servicios	P.7	329.598	332.960	366.493	390.410	398.153	328.320	405.982	534.006
Remuneración de los asalariados	D.1	332	276	320	373	401	312	224	384
Impuestos netos sobre producción e importaciones	D.2-D.3	-2.091	-3.352	-3.156	-3.056	-3.003	-3.346	-2.650	-1.821
Impuestos s/producción e importaciones	D.2	2.508	2.603	2.613	2.653	2.674	2.502	3.007	3.921
Subvenciones (-)	D.3	-4.599	-5.955	-5.769	-5.709	-5.677	-5.848	-5.657	-5.742
Rentas de la propiedad	D.4	52.351	52.035	56.694	60.487	62.396	46.236	51.601	62.874
Transferencias corrientes	D.5/7	24.397	25.848	25.969	29.215	30.151	29.767	34.017	38.084
Transferencias de capital a cobrar	D.9	345	392	355	441	370	623	1.036	831
Transferencias de capital a pagar (-)	D.9	-7.048	-2.392	-2.592	-5.222	-3.730	-4.550	-9.996	-10.458
EMPLEOS	E	426.688	443.567	479.135	501.065	515.190	409.425	500.343	644.646
Exportaciones de bienes y servicios	P.6	362.356	377.370	408.390	423.097	434.770	344.423	417.735	550.319
Remuneración de los asalariados	D.1	2.411	2.378	2.657	2.821	2.866	2.674	3.353	4.060
Rentas de la propiedad	D.4	47.944	49.338	51.638	56.718	59.131	43.394	55.319	63.772
Transferencias corrientes	D.5/7	13.704	14.051	15.844	17.403	17.570	17.715	22.066	23.615
Adquisiciones - cesiones de act. no financieros no producidos	NP	273	430	606	1.026	853	1.219	1.870	2.880
SALDOS CONTABLES (R-E)									
V.1 y V.2 Cuentas corrientes									
V.1. Cuenta de intercambios exteriores de bienes y servicios									
Saldo de intercambios exteriores de bienes y servicios [=P7-P6]	B.11	-32.758	-44.410	-41.897	-32.687	-36.617	-16.103	-11.753	-16.313
V.2. Cuenta de rentas primarias y transferencias corrientes									
Saldo de oper. ctes. con el exterior [=B11+D1+D2-D3+D4+D5/7]	B12	-21.828	-35.370	-32.209	-22.610	-26.239	-6.917	-9.299	-8.239
V.3. Cuentas de acumulación									
V.3.1. Cuenta de capital									
V.3.1.1. Cuenta de variaciones del patrimonio neto									
Variaciones del patrimonio neto debidas									
al ahorro y a las transferencias de capital [=B12+D9]	B.10.1	-28.531	-37.370	-34.446	-27.391	-29.599	-10.844	-18.259	-17.866
V.3.1.2. Cuenta de adquisición de activos no financieros									
Capacidad(+)/Necesidad(-) de financiación [=B101-NP]	B.9	-28.804	-37.800	-35.052	-28.417	-30.452	-12.064	-20.129	-20.746
V.3.2. Cuenta financiera (véase cuadro 2.22.b)									
Operaciones financieras netas (OFN)	B.9	-28.804	-37.800	-35.052	-28.417	-30.452	-12.064	-20.128	-20.746
Ajuste: C(+)/N(-) de financiación menos OFN		0	0	-0	-0	-0	0	-1	-0

Fuente: INE.

Última información disponible publicada por el INE 29/09/2023

SUMMARY OF THE SPANISH NATIONAL ACCOUNTS. BASE YEAR 2015
Quarterly Non-Financial Accounts for the Institutional Sectors (QNFAIS)
23.1e Financial institutions

EUR millions

2021-III	2021-IV	2022-I	2022-II	2022-III	2022-IV	2023-I	2023-II	Code
...	...	...	...	...	...	...	...	R RESOURCES
...	...	...	...	...	...	...	...	P.1 Production of goods and services
14.612	20.600	14.640	20.401	21.602	31.962	33.920	41.352	D.4 Property income
7.652	9.799	7.544	10.756	12.935	23.550	25.964	33.205	D.41 Interest
6.960	10.801	7.096	9.645	8.667	8.412	7.956	8.147	D.42/45 Other property income excluding interest
1.221	1.310	993	1.409	1.005	1.197	940	1.351	D.61 Social contributions
7.441	8.026	7.852	10.022	6.811	9.442	7.471	8.216	D.7 Other current transfers
199	1.329	174	378	331	560	27	64	D.9 Capital transfers receivable
199	1.329	174	378	331	560	27	64	D.92/99 Other capital transfers
0	-287	-245	-11	-1	-31	-4	-42	D.9 Capital transfers payable (-)
0	-287	-11	-11	-1	-31	-4	-42	D.92/99 Other capital transfers (-)
...	...	...	...	...	...	...	...	U USES
...	...	...	...	...	...	...	...	P.2 Intermediate consumption
4.890	5.390	4.768	4.847	4.743	5.259	5.024	5.181	D.1 Compensation of employees
184	240	1.376	1.309	162	217	2.615	1.188	D.2-D.3 Net taxes on production and imports
226	284	1.412	1.344	197	252	2.651	1.223	D.2 Taxes on production and imports
-42	-44	-36	-35	-35	-35	-36	-35	D.3 Subsidies (-)
10.939	13.850	10.945	14.102	15.817	27.690	34.903	43.716	D.4 Property income
5.116	5.320	4.645	6.062	9.601	17.772	26.319	33.009	D.41 Interest
5.823	8.530	6.300	8.040	6.216	9.918	8.584	10.707	D.42/45 Other property income excluding interest
1.837	1.352	1.084	1.873	1.597	1.202	646	690	D.5 Current taxes on income, wealth, etc.
1.742	1.877	1.740	1.403	1.396	1.632	1.807	1.347	D.62 Social benefits other than social transfers in kind
7.262	8.039	7.739	9.869	6.708	9.319	7.453	8.162	D.7 Other current transfers
-345	-687	-890	-165	-542	-579	-1.004	-152	D.8 Adjustment for change in net equity of hous. in PF reserves
1.572	-1.945	1.087	2.038	1.791	510	506	2.253	P.51g Gross fixed capital formation
1.214	1.201	1.302	1.298	1.309	1.302	1.382	1.379	P.51c Of which: consumption of fixed capital
-3	-7	8	9	10	7	72	98	P.52/53 Changes in inventories and net acq. of valuables
31	33	23	23	23	23	11	11	NP Acquisitions less disposals of non-financial non-prod. assets
BALANCING ITEMS (R-U)								
I and II Current accounts								
I. Production account								
11.740	12.072	12.403	12.769	12.913	13.953	16.034	17.958	B.1g Gross value added [=P1-P2]
II. Distribution and use of income accounts								
II.1. Primary distribution of income accounts								
Generation of income account								
6.666	6.442	6.259	6.613	8.008	8.477	8.395	11.589	B.2g Gross operating surplus [=B1g-D1(U)-(D2-D3)(U)]
Allocation of primary income account								
10.339	13.192	9.954	12.912	13.793	12.749	7.412	9.225	B.5g Gross balance of primary income [=B2g+D4(R-U)]
Secondary distribution of income account								
8.160	11.260	8.236	11.198	11.908	11.235	5.917	8.593	B.6g Gross disposable income [=B5g+D5/D7(R-U)]
Redistribution of income in kind account								
8.160	11.260	8.236	11.198	11.908	11.235	5.917	8.593	B.7g Gross adjusted disposable income [=B6g+D63(R-U)]
II.2. Use of disposable income account								
8.505	11.947	9.126	11.363	12.450	11.814	6.921	8.745	B.8g Gross saving [=B7g+D8(R-U)-P4]
III. Accumulation accounts								
III.1. Capital account								
III.1.1. Change in net worth account								
Changes in net worth due to								
7.490	11.788	7.753	10.432	11.471	11.041	5.562	7.388	B10.1 saving and capital transfers [=B8g+D9-P51c]
III.1.2. Acquisitions of non-financial assets account								
7.104	14.908	7.937	9.660	10.956	11.803	6.355	6.405	B.9 Net lending(+) or net borrowing(-) [=B8g+D9-P51-P52/53-NP]
III.2. Financial account (see Table 2.7.b)								
7.104	14.908	7.937	9.660	10.956	11.803	6.355	6.405	B.9 Net financial transactions (NFT)
2	2	-0	-0	0	0	-0	0	Adjustment: NL(+)/NB(-) less NFT

Source: INE.

INE information released 29/09/2023

23. OUTPUT AND DEMAND
A) Industrial production index

23.1 Summary table

Instituto Nacional de Estadística

Base year 2021 = 100

		Total index	Breakdown by industry (NACE 2009)			Breakdown by market sector						
			Mining and quarrying	Manufacturing	Electricity, gas, steam and air conditioning supply	Energy	Capital goods	Intermediate goods	Consumer goods			
									Total	Durable	Non-durable consumer goods	
1		2	3	4	5	6	7	8	9	10		
18	M	102.2	98.9	102.0	104.3	104.4	108.3	99.5	98.5	99.1	98.4	
19	M	102.8	100.0	102.8	102.9	104.1	111.1	98.7	100.0	98.0	100.1	
20	M	93.4	92.5	92.5	97.2	97.4	93.9	91.0	92.9	84.8	93.6	
21	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
22	M	102.5	98.4	101.9	106.1	105.2	107.0	97.5	103.1	105.9	102.8	
23	MP	101.0	99.3	101.2	100.3	100.5	111.7	94.3	101.0	105.3	100.6	
23	J-J	MP	98.4	87.6	96.4	112.4	108.7	100.8	92.1	96.9	98.3	96.8
24	J-J	MP	101.9	105.1	100.2	113.0	110.4	108.3	94.4	99.9	93.2	100.5
22	Oct		103.4	104.9	103.5	103.1	101.9	113.8	96.3	104.6	107.3	104.3
	Nov		107.5	112.8	109.7	97.3	96.4	120.5	101.3	112.7	109.5	113.0
	Dec		93.9	83.2	92.0	105.5	104.7	105.2	79.3	95.2	95.3	95.2
23	Jan	P	98.4	87.6	96.4	112.4	108.7	100.8	92.1	96.9	98.3	96.8
	Feb	P	100.7	96.8	101.0	101.5	98.7	112.7	96.4	97.4	106.8	96.5
	Mar	P	114.5	109.9	116.1	108.4	106.0	128.8	111.1	112.6	124.4	111.5
	Apr	P	93.8	101.4	93.5	95.2	95.5	98.6	92.2	90.6	95.4	90.2
	May	P	108.6	106.7	111.5	93.6	95.5	124.6	104.7	109.6	120.1	108.6
	Jun	P	107.2	103.7	109.4	94.8	97.1	125.4	101.4	106.3	119.6	105.0
	Jul	P	103.4	101.6	102.8	104.5	106.1	113.3	95.4	103.0	115.5	101.9
	Aug	P	81.7	90.9	76.5	104.3	106.4	71.0	70.7	87.1	67.9	88.9
	Sep	P	103.0	101.5	104.7	92.9	96.0	117.7	96.1	104.4	105.3	104.3
	Oct	P	104.0	100.5	106.0	93.5	95.1	118.3	97.2	107.1	109.7	106.8
	Nov	P	107.9	101.6	110.2	97.8	97.4	128.5	98.6	109.7	113.1	109.4
	Dec	P	89.4	89.3	86.4	105.2	104.1	100.0	75.5	87.3	87.1	87.3
24	Jan	P	101.9	105.1	100.2	113.0	110.4	108.3	94.4	99.9	93.2	100.5

23. OUTPUT AND DEMAND
A) Industrial production index

23.2 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Instituto Nacional de Estadística

Base year 2021 = 100

		Mining and quarrying		Manufacturing							
		Total	Of which Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products	
											1	2	3	4	5	6	7	8	9
18	M	98.9	85.6	102.0	98.8	93.8	-0.0	105.2	107.0	126.9	
19	M	100.0	94.1	102.8	100.7	97.4	-0.0	99.8	106.6	125.6	
20	M	92.5	86.7	92.5	95.9	88.9	-0.0	91.9	78.6	90.3	
21	M	100.0	100.0	100.0	100.0	100.0	-0.0	100.0	100.0	100.0	
22	M	98.4	97.9	101.9	98.8	104.3	-0.0	103.6	104.2	112.1	
23	MP	99.3	102.7	101.2	96.0	101.2	-0.0	97.6	87.0	103.9	
23	J-J	MP	87.6	85.3	96.4	92.1	86.6	-0.0	98.8	100.9	112.4
24	J-J	MP	105.1	101.2	100.2	97.6	85.7	-0.0	94.8	91.4	106.2
22	Oct		104.9	107.4	103.5	98.1	109.1	-0.0	102.4	96.2	101.1
	Nov		112.8	114.0	109.7	104.8	120.9	-0.0	107.1	89.6	104.1
	Dec		83.2	83.4	92.0	96.3	94.9	-0.0	83.9	70.3	90.9
23	Jan	P	87.6	85.3	96.4	92.1	86.6	-0.0	98.8	100.9	112.4
	Feb	P	96.8	102.4	101.0	90.3	86.4	-0.0	99.5	106.8	119.3
	Mar	P	109.9	120.1	116.1	102.5	105.5	-0.0	120.2	119.2	135.2
	Apr	P	101.4	100.1	93.5	85.4	91.4	-0.0	93.3	89.4	97.8
	May	P	106.7	110.1	111.5	99.9	112.7	-0.0	114.5	90.7	117.6
	Jun	P	103.7	107.4	109.4	96.5	110.9	-0.0	111.5	89.4	112.6
	Jul	P	101.6	104.3	102.8	92.7	109.6	-0.0	104.9	71.2	112.9
	Aug	P	90.9	84.8	76.5	98.6	104.2	-0.0	54.1	77.4	68.8
	Sep	P	101.5	115.0	104.7	98.1	117.4	-0.0	99.3	85.0	92.1
	Oct	P	100.5	109.1	106.0	102.3	105.3	-0.0	97.2	87.2	97.7
	Nov	P	101.6	104.3	110.2	103.9	102.2	-0.0	102.0	73.6	96.2
	Dec	P	89.3	89.1	86.4	90.3	82.0	-0.0	76.1	53.0	83.5
24	Jan	P	105.1	101.2	100.2	97.6	85.7	-0.0	94.8	91.4	106.2

23. OUTPUT AND DEMAND
A) Industrial production index

23.3 Breakdown by industry
Manufacturing (continued I)

Instituto Nacional de Estadística

Base year 2021 = 100

		Manufacturing									
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
		1	2	3	4	5	6	7	8	9	10
18	M	98.6	97.1	123.2	115.2	95.6	89.4	98.9	91.8	106.7	101.5
19	M	93.3	96.3	114.9	112.0	95.5	93.1	99.0	93.8	101.6	105.5
20	M	82.0	93.3	94.3	94.6	93.9	95.0	92.5	85.5	87.9	91.6
21	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	M	98.6	98.5	98.5	103.9	94.8	110.1	101.4	100.8	89.1	101.5
23	MP	85.0	91.9	92.1	102.3	92.7	111.9	96.5	97.2	87.0	100.3
23	J-J	79.9	94.1	88.4	107.4	88.9	115.1	97.8	93.4	87.8	98.0
24	J-J	83.7	99.2	83.5	115.3	97.7	121.1	98.9	86.1	88.5	97.6
22	Oct	91.7	94.7	119.6	94.2	89.3	115.2	98.8	104.4	90.1	104.8
	Nov	92.9	99.7	119.1	91.7	89.2	132.1	109.6	107.2	93.2	110.8
	Dec	72.4	81.1	101.8	114.0	74.0	101.9	78.8	84.2	64.0	85.5
23	Jan	79.9	94.1	88.4	107.4	88.9	115.1	97.8	93.4	87.8	98.0
	Feb	83.3	90.8	86.6	91.2	91.3	113.0	101.2	105.6	93.0	103.6
	Mar	101.9	102.5	102.1	96.7	101.3	130.2	113.0	124.0	105.1	117.7
	Apr	84.9	87.1	82.2	101.6	90.3	100.0	93.0	102.2	87.9	90.6
	May	98.3	98.6	102.4	101.1	97.3	125.7	109.1	109.7	99.1	113.9
	Jun	95.5	96.6	95.1	99.1	94.6	120.6	103.5	107.6	90.1	110.6
	Jul	93.1	92.9	91.3	105.9	95.7	118.9	96.3	99.3	81.5	105.3
	Aug	53.0	77.9	64.9	111.3	82.1	64.7	73.3	69.1	54.4	69.4
	Sep	82.3	88.0	92.5	105.0	99.2	113.9	97.9	92.7	91.5	100.5
	Oct	90.5	92.9	104.6	99.8	101.3	120.7	99.8	95.9	92.2	102.8
	Nov	93.1	99.3	107.9	98.2	93.7	128.0	100.5	96.9	94.2	110.5
	Dec	64.9	81.7	87.3	109.8	76.6	91.5	72.2	70.0	67.1	81.4
24	Jan	83.7	99.2	83.5	115.3	97.7	121.1	98.9	86.1	88.5	97.6

23. OUTPUT AND DEMAND
A) Industrial production index

23.4 Breakdown by industry
Manufacturing (continued II) and others

Instituto Nacional de Estadística

Base year 2021 = 100

		Manufacturing								Electricity, gas, steam and air conditioning supply
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing	Repair and installation of machinery and equipment	
		1	2	3	4	5	6	7	8	9
18	M	91.1	98.0	96.6	125.1	122.5	99.2	97.7	106.6	104.3
19	M	98.4	97.0	98.3	125.1	122.3	99.2	102.8	107.1	102.9
20	M	93.5	93.2	85.7	101.9	99.9	82.0	82.6	93.6	97.2
21	M	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	M	101.6	104.0	106.7	109.8	105.4	103.8	112.3	104.7	106.1
23	MP	109.2	103.9	106.7	119.1	118.8	101.8	111.8	110.2	100.3
23	J-J	94.6	97.6	94.6	111.3	100.4	91.3	94.8	96.7	112.4
24	J-J	117.3	97.0	91.7	127.2	117.9	91.7	95.3	101.0	113.0
22	Oct	102.5	100.1	106.6	121.7	115.3	107.0	123.2	109.5	103.1
	Nov	111.8	117.7	119.3	125.3	118.9	108.5	131.6	115.5	97.3
	Dec	95.6	102.5	124.6	95.1	101.3	97.0	104.5	112.1	105.5
23	Jan	94.6	97.6	94.6	111.3	100.4	91.3	94.8	96.7	112.4
	Feb	101.2	102.4	101.9	125.1	121.7	99.4	102.2	111.9	101.5
	Mar	129.8	130.3	124.1	136.8	140.9	118.0	123.3	126.2	108.4
	Apr	95.5	92.7	95.1	101.8	106.4	91.1	106.3	103.9	95.2
	May	112.7	117.2	115.5	139.7	131.1	111.4	120.9	119.8	93.6
	Jun	128.0	117.1	120.5	141.2	132.8	112.3	125.7	113.0	94.8
	Jul	111.3	105.7	106.9	121.2	125.9	110.4	124.9	101.4	104.5
	Aug	78.0	70.1	69.5	59.9	65.5	67.5	68.7	101.1	104.3
	Sep	117.5	112.2	110.1	130.9	130.1	105.4	115.9	108.3	92.9
	Oct	107.0	102.2	109.5	131.5	128.8	106.2	129.2	109.3	93.5
	Nov	118.4	115.6	117.0	145.1	139.4	114.1	128.0	117.9	97.8
	Dec	116.7	84.0	115.5	84.8	103.2	94.0	102.3	113.3	105.2
24	Jan	117.3	97.0	91.7	127.2	117.9	91.7	95.3	101.0	113.0

23. OUTPUT AND DEMAND
B) Energy indicators

23.5 Gross domestic production and consumption of primary energy

Quarterly Energy Bulletin, Ministerio de Industria, Energía y Turismo

Thousands of equivalent tons of oil and percentage

	Gross domestic production								Gross domestic consumption							
	Total	Oil	Coal	Natural gas	Primary electricity			Renewable energies (a)	Total	of which						Degree of self-sufficiency (%)
					Total	Hydroelectric	Nuclear			Oil	Coal	Natural gas	Primary electricity	Renewable energies (a)	Non-renewable waste	
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
12	33 526	145	2 460	52	17 786	1 767	16 020	13 082	129 273	53 978	15 331	28 569	16 823	14 396	176	26.0
13	34 761	375	1 763	50	17 954	3 170	14 783	14 620	120 999	51 318	11 348	26 158	17 373	14 603	200	28.8
14	35 144	311	1 628	21	18 303	3 369	14 934	14 882	118 400	50 447	11 639	23 662	18 010	14 439	204	29.7
15	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
15 J-D	P 33 638	236	1 246	54	17 354	2 420	14 934	14 747	123 233	53 171	13 686	24 533	17 343	14 239	260	27.3
16 J-D	P 32 915	144	686	48	18 390	3 130	15 260	13 647	115 841	54 633	10 442	25 035	19 050	6 681	...	28.6
15 Nov	P 2 536	12	109	4	1 245	163	1 082	1 165	10 006	4 255	1 200	2 134	1 278	1 114	24	25.3
15 Dec	P 2 656	13	81	5	1 441	120	1 321	1 116	10 777	4 558	1 208	2 420	1 507	1 060	24	24.6
16 Jan	P 2 727	14	76	4	1 540	285	1 255	1 093	9 583	4 273	783	2 405	1 613	508	...	28.5
16 Feb	P 2 688	13	69	4	1 430	348	1 082	1 171	9 281	4 338	596	2 242	1 513	592	...	29.0
16 Mar	P 3 118	14	64	5	1 785	376	1 409	1 250	9 885	4 570	595	2 255	1 800	666	...	31.5
16 Apr	P 3 050	13	59	4	1 830	459	1 371	1 144	9 040	4 327	415	1 912	1 820	567	...	33.7
16 May	P 2 733	11	53	5	1 498	443	1 054	1 167	8 739	4 328	476	1 781	1 563	591	...	31.3
16 Jun	P 2 906	12	49	5	1 574	259	1 315	1 266	9 261	4 488	695	1 728	1 667	684	...	31.4
16 Jul	P 2 972	13	36	4	1 608	198	1 410	1 310	10 066	4 739	1 067	1 843	1 687	730	...	29.5
16 Aug	P 2 950	11	39	4	1 582	179	1 403	1 314	9 831	4 772	990	1 663	1 671	735	...	30.0
16 Sep	P 2 692	10	44	4	1 511	146	1 364	1 124	9 674	4 532	1 173	1 817	1 608	543	...	27.8
16 Oct	P 2 533	10	48	3	1 531	143	1 388	941	9 667	4 565	1 138	2 112	1 493	359	...	26.2
16 Nov	P 2 246	10	80	3	1 159	131	1 028	993	10 022	4 683	1 167	2 568	1 190	414	...	22.4
16 Dec	P 2 300	10	69	3	1 344	162	1 182	873	10 792	5 018	1 348	2 708	1 425	293	...	21.3

a. To December 2002 this includes: "Wind energy, urban solid waste and other solid fuels". From January 2003: "Wind energy, solar energy, biomass and residues (Renewable energies)". In 2010 Q2 there was a methodological change in the series relating to the production and consumption of "Renewable energies". This involves the inclusion for the first time of consumption for the final use of these energies. The change affects these series from January 2005. The monthly series are only available from April 2008. Accordingly, from January 2005 to March 2008, the monthly data were estimated by applying to the available annual totals the percentage accounted for by each month in the annual total in the series not included in consumption for final use.

Note: For all the monthly data, the annual figures do not always coincide with the annual addition of the monthly figures, in which case the difference is distributed evenly over the year.

23. PRODUCTION AND DEMAND
B) Electric Power Indicators

23.6 Electricity: Generation and Demand

Source: Red Eléctrica de España (REE)

GW/h

	Generation											Demand			
	Total	Renewable					Non-renewable					Total	Pumping	Link Balearic Islands (d)	External balance
		Wind	Hidraulic	Photo-voltaic solar	Others (a)	Total	Nuclear	Combined cycle (b)	Cogeneration	Others (c)					
1=2+7	2=3 a 6	3	4	5	6	7=8 to 11	8	9	10	11	12=1+13+14+15	13	14	15	
21	246 548	119 148	59 158	29 507	20 288	10 195	127 404	54 057	37 660	25 990	9 697	241 905	-4 619	-889	858
22	259 699	114 242	59 738	17 814	27 180	9 510	147 495	55 982	60 559	17 726	13 228	235 070	-6 274	-604	-19 795
23	P 252 597	131 902	61 223	25 324	36 350	9 005	120 701	54 290	39 145	17 158	10 108	228 828	-8 393	-1 426	-13 960
23 J-F	43 287	22 949	11 949	6 302	3 632	1 066	20 340	9 685	6 021	2 907	1 727	39 855	-1 374	-214	-1 846
24 J-F	P 43 166	24 494	12 444	6 848	4 283	919	18 673	9 671	4 338	3 026	1 638	39 721	-1 608	-238	-1 601
22 Dec	21 130	9 800	5 532	2 745	1 082	441	11 330	5 161	3 770	1 096	1 303	19 107	-826	-80	-1 117
23 Jan	22 721	13 288	7 322	3 851	1 645	470	9 434	5 087	2 193	1 208	946	20 726	-949	-124	-923
23 Feb	20 566	9 661	4 627	2 451	1 987	596	10 906	4 598	3 828	1 699	781	19 129	-425	-90	-923
23 Mar	P 22 897	12 429	6 561	2 040	3 049	779	10 468	5 102	2 597	1 694	1 075	19 278	-930	-82	-2 607
23 Apr	P 20 429	10 959	4 795	1 530	3 689	945	9 470	4 567	2 388	1 573	942	17 013	-958	-98	-2 361
23 May	P 20 411	11 373	5 324	1 389	3 789	871	9 038	3 742	2 826	1 688	782	17 866	-752	-119	-1 675
23 Jun	P 20 073	9 637	3 018	1 914	3 778	927	10 437	4 009	4 053	1 682	693	18 464	-415	-124	-1 071
23 Jul	P 22 217	10 521	3 626	1 282	4 455	1 158	11 697	5 123	4 384	1 482	708	21 043	-494	-169	-512
23 Aug	P 22 129	10 537	4 084	961	4 371	1 121	11 592	5 008	4 368	1 289	927	20 063	-647	-175	-1 244
23 Sep	P 19 487	8 441	3 485	929	3 278	749	11 047	4 547	4 241	1 400	859	18 156	-557	-131	-645
23 Oct	P 19 680	10 272	5 706	1 445	2 566	555	9 408	3 742	3 454	1 245	967	18 432	-743	-131	-375
23 Nov	P 20 495	12 837	6 934	3 558	1 922	423	7 658	3 775	2 198	1 017	668	18 740	-831	-71	-854
23 Dec	P 21 492	11 947	5 741	3 974	1 821	411	9 546	4 990	2 615	1 181	760	19 918	-692	-112	-770
24 Jan	P 22 257	11 828	5 638	3 896	1 860	434	10 429	5 161	2 758	1 695	815	20 905	-741	-123	-489
24 Feb	P 20 909	12 666	6 806	2 952	2 423	485	8 244	4 510	1 580	1 331	823	18 816	-867	-115	-1 112

- a. Includes solar thermal, renewable waste, biogas, biomass, marine hydraulics and geothermal.
- b. Includes open cycle operation.
- c. Includes pure and mixed pump turbine, coal and non-renewable waste.
- d. Peninsula-Balearic Islands link. Positive (negative) value: Energy input (output) into the system.
- e. Positive (negative) value: Importer (exporter) balance.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.7 Building and housing.
Official construction permits

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m²

	New Buildings												Refur- bishing work	Demolition work Surface area (000s of m ²)		Memo- randum item
	Buildings to be constructed (units)						Surface area (000s of m ²)							Surface (000s of m ²)	Totally demol- ished		Partly demol- ished	Increase in number of dwell- ings (units)
	Total	Residential				Non resi- den- tial	Land or sites for residen- tial buildings	Of buildings				Non- resi- den- tial				
		Number of dwell- ings	Total buildings	Housing	Com- munal			Total	Residential		Non- resi- den- tial					
	Total					Housing	Com- munal									
1=3+6	2	3=4+5	4	5	6	7	8=9+12	9=10+11	10	11	12	13	14	15	16	
16	29 959	57 209	22 105	21 967	138	7 854	23 227	17 140	11 549	11 379	170	5 591	1 358	1 983	1 141	58 517
17	33 095	63 063	24 946	24 778	168	8 149	21 587	22 335	13 267	12 806	461	9 068	1 817	2 128	1 644	65 359
18	P 35 473	81 926	27 677	27 389	288	7 796	31 122	23 050	16 267	15 806	461	6 783	1 686	1 908	1 394	85 340
19	P 29 351	79 578	23 889	23 640	249	5 462	20 258	21 797	15 380	14 643	737	6 417	1 286	1 645	1 068	82 914
19 J-F	P 4 725	12 781	3 872	3 847	25	853	3 638	3 324	2 532	2 395	137	792	191	334	158	13 474
20 J-F	P 3 140	9 453	2 674	2 643	31	466	2 289	2 245	1 676	1 589	87	569	87	162	87	9 820
18 Nov	P 2 942	6 952	2 428	2 414	14	514	5 929	1 938	1 376	1 319	57	562	162	175	78	7 091
Dec	P 2 819	7 994	2 310	2 263	47	509	1 960	1 991	1 535	1 420	115	456	91	174	150	8 186
19 Jan	P 2 138	6 124	1 692	1 687	5	446	1 848	1 657	1 215	1 205	10	442	81	209	60	6 570
Feb	P 2 587	6 657	2 180	2 160	20	407	1 790	1 667	1 317	1 190	127	350	110	125	98	6 904
Mar	P 2 267	7 027	1 816	1 752	64	451	1 820	1 982	1 347	1 276	71	635	206	131	117	7 241
Apr	P 2 432	4 959	1 729	1 725	4	703	1 257	1 703	935	927	8	768	59	165	67	5 131
May	P 3 603	8 750	2 902	2 882	20	701	2 735	2 683	2 122	1 854	268	561	120	175	123	9 302
Jun	P 2 290	7 042	1 908	1 898	10	382	1 477	1 771	1 279	1 251	28	492	94	62	186	7 445
Jul	P 2 749	7 546	2 098	2 084	14	651	2 110	2 399	1 412	1 391	21	987	109	208	115	7 849
Aug	P 2 701	5 563	2 391	2 373	18	310	1 469	1 246	950	923	27	296	103	116	63	5 953
Sep	P 2 020	5 038	1 654	1 641	13	366	1 228	1 516	893	865	28	623	81	147	56	5 263
Oct	P 2 819	9 444	2 320	2 315	5	499	1 652	2 407	1 749	1 728	21	658	158	121	69	9 609
Nov	P 2 108	6 588	1 871	1 821	50	237	1 609	1 515	1 271	1 211	60	244	94	125	64	6 623
Dec	P 1 637	4 840	1 328	1 302	26	309	1 263	1 251	890	822	68	361	71	61	50	5 024
20 Jan	P 1 518	5 317	1 249	1 235	14	269	1 178	1 233	917	876	41	316	53	104	51	5 501
Feb	P 1 622	4 136	1 425	1 408	17	197	1 111	1 012	759	713	46	253	34	58	36	4 319

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.8 Ongoing building work

Ministerio de Transportes, Movilidad y Agenda Urbana

Units, 000s of m², EUR millions

	Project approvals												Certification of completion				
	Number of buildings (units)						Surface areas (000s of m ²)						Budget for execution of works (EURm)		Number of buildings (units)		Value of works executed (incl. over- heads and VAT (EURm)
	New			Extensions			Reforms		New		Extensions		New work, exten- sions and reforms	Memo- randum item: Reform of pre- mises, devel- opments and other	Total	Number of dwellings included	
	Of which:			Of which:			Of which:		Of which:		Of which:						
	Total	Intended for housing	Number of dwellings included	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	Total	Inten- ded for housing	12	13	14	15
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16		
21	35 839	31 279	108 318	4 250	3 245	32 977	27 133	25 440	19 721	1 473	562	16 765	879	51 779	91 390	12 890	
22	35 019	30 771	108 923	3 657	2 791	29 235	23 686	26 145	19 959	1 264	484	18 318	834	46 190	89 107	12 313	
23	32 622	28 643	107 934	3 442	2 532	28 176	22 200	25 206	19 562	1 297	454	19 178	914	39 566	85 566	11 945	
23 J-J	2 458	2 162	8 443	262	180	2 223	1 807	2 028	1 577	166	33	1 577	68	3 000	7 563	955	
24 J-J	2 794	2 492	9 430	308	223	2 280	1 842	2 079	1 708	102	42	1 602	65	2 838	5 950	789	
23 Jan	2 458	2 162	8 443	262	180	2 223	1 807	2 028	1 577	166	33	1 577	68	3 000	7 563	955	
Feb	2 701	2 390	9 359	297	211	2 304	1 839	2 007	1 686	109	38	1 445	79	2 974	6 276	863	
Mar	3 284	2 779	10 687	369	284	2 581	2 086	2 472	1 923	87	45	1 785	99	3 843	7 725	1 169	
Apr	2 406	2 052	7 973	261	211	2 012	1 556	1 888	1 465	60	32	1 315	68	2 959	5 558	767	
May	3 295	2 906	9 541	393	277	2 817	2 240	2 335	1 725	153	54	1 965	81	3 652	8 084	1 024	
Jun	2 860	2 578	9 497	325	229	2 804	2 241	2 273	1 785	153	43	1 839	72	3 878	8 938	1 339	
Jul	2 755	2 429	10 629	263	193	2 487	1 976	2 283	1 899	87	34	1 661	80	3 853	8 051	1 045	
Aug	1 899	1 719	5 969	223	165	1 572	1 222	1 315	1 041	98	29	1 015	58	2 501	5 858	804	
Sep	2 764	2 464	9 129	246	183	2 320	1 797	2 227	1 691	78	38	1 712	61	3 010	7 432	1 092	
Oct	3 286	2 902	10 722	250	178	2 518	2 047	2 607	1 916	126	37	1 876	90	3 521	9 427	1 289	
Nov	2 872	2 481	8 902	320	235	2 518	1 928	2 178	1 579	132	42	1 717	79	3 514	5 689	928	
Dec	2 042	1 781	7 083	233	186	2 020	1 461	1 594	1 275	48	29	1 271	79	2 861	4 965	669	
24 Jan	2 794	2 492	9 430	308	223	2 280	1 842	2 079	1 708	102	42	1 602	65	2 838	5 950	789	

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.9 Public works procurement by type of work

Ministerio de Transportes, Movilidad y Agenda Urbana

EUR millions

	General government (S.13)								State-owned entities (S.11)			
	Total 1=2+9	Building							Civil engineering works 8	Total 9=10+11	Building 10	Civil engineering works 11
		Total 2=3+8	Residential					Non-residential 7				
			Total 3=4+7	Total 4=5+6	Houses 5	Communal establishments 6						
19	9 789	6 575	2 048	659	207	452	1 390	4 526	3 214	799	2 415	
20	10 443	8 987	3 493	1 101	427	675	2 391	5 494	1 456	297	1 159	
21	19 528	14 766	6 036	1 900	433	1 466	4 136	8 730	4 762	338	4 424	
22	24 953	19 856	7 413	1 958	800	1 158	5 455	12 443	5 097	1 343	3 754	
23	22 255	16 300	6 429	1 276	458	818	5 153	9 872	5 954	1 344	4 610	
23 J-J	1 709	1 536	535	106	52	54	430	1 000	173	43	130	
24 J-J	1 999	1 542	448	109	38	71	339	1 095	457	34	423	
22 Oct	2 494	2 144	791	322	152	169	469	1 353	349	78	271	
Nov	2 593	2 487	608	125	50	76	483	1 879	106	32	74	
Dec	3 118	2 099	1 040	254	127	127	786	1 059	1 019	59	961	
23 Jan	1 709	1 536	535	106	52	54	430	1 000	173	43	130	
Feb	1 384	1 168	502	198	81	117	304	666	216	14	202	
Mar	2 164	1 935	758	302	36	266	456	1 177	229	66	163	
Apr	1 816	1 470	642	80	37	43	562	828	346	53	293	
May	2 662	2 159	802	89	42	47	713	1 357	502	87	415	
Jun	2 362	902	426	95	64	31	330	476	1 461	565	896	
Jul	2 241	1 496	501	67	14	53	434	996	745	24	721	
Aug	1 498	968	316	66	15	52	250	651	531	70	460	
Sep	1 244	972	305	54	22	31	251	667	272	44	228	
Oct	1 536	1 136	446	83	14	69	363	689	400	190	210	
Nov	1 441	1 151	526	35	13	22	491	626	289	126	163	
Dec	2 197	1 408	670	101	68	33	569	738	789	62	728	
24 Jan	1 999	1 542	448	109	38	71	339	1 095	457	34	423	

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.10 Construction industry production indices

Ministerio de Transportes, Movilidad y Agenda Urbana

Base year 2015=100

		Value of new orders				Value of work done				Operating revenue				Subcontracts to other companies			
		Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities	Total	Building	Civil Engineering	Other activities
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
21	P	113.8	123.1	91.9	117.6	94.8	96.0	92.7	62.9	101.3	102.9	96.8	63.3	130.0	135.5	110.7	67.7
22	P	124.9	132.3	108.3	105.1	98.8	98.2	108.6	53.3	104.1	103.9	110.9	55.5	127.6	130.3	118.9	75.7
23	P	133.8	144.1	111.1	96.5	105.8	105.1	115.8	62.9	115.4	115.7	119.9	62.3	158.3	165.6	133.6	57.6
22 Feb	P	107.7	108.0	107.1	108.4	87.4	86.4	98.6	46.7	93.8	93.8	99.8	47.2	122.7	128.3	103.6	51.3
Mar	P	125.9	129.2	120.9	61.2	98.3	98.7	103.1	44.5	103.0	104.3	102.9	43.9	124.2	130.5	102.3	38.4
Apr	P	143.3	171.4	78.1	118.6	95.1	95.5	95.4	79.0	99.9	101.0	96.9	77.4	121.3	126.7	102.0	62.9
May	P	144.3	164.2	96.2	172.5	98.0	97.7	105.2	56.2	104.3	104.8	107.1	56.9	132.6	138.0	113.7	62.7
Jun	P	104.6	107.8	98.3	75.6	97.4	95.6	115.1	41.8	102.9	102.0	114.5	45.9	127.3	131.5	112.2	83.6
Jul	P	154.4	163.1	134.9	129.6	106.7	106.8	112.7	61.7	110.5	111.6	110.6	62.2	127.3	133.9	103.3	67.5
Aug	P	102.9	113.3	80.2	60.1	87.8	86.9	98.1	46.7	92.2	91.6	101.2	45.9	112.3	113.4	112.0	37.8
Sep	P	130.1	125.4	141.6	116.0	98.2	96.7	113.2	47.6	104.7	103.3	117.5	56.9	133.9	134.2	132.2	141.2
Oct	P	109.7	120.2	84.7	113.9	95.2	91.6	120.4	56.1	102.7	100.0	122.5	58.2	136.5	138.9	129.5	77.7
Nov	P	124.0	134.1	99.3	148.7	104.4	102.8	117.1	76.9	110.0	107.6	126.3	76.8	134.7	129.9	157.7	75.6
Dec	P	136.5	141.7	126.8	75.4	128.4	129.2	136.3	39.5	133.5	133.5	143.1	53.4	156.3	153.6	166.4	180.1
23 Jan	P	138.9	150.0	116.9	41.1	96.7	99.0	89.9	52.8	103.4	106.9	91.1	51.6	133.3	143.8	95.1	41.2
Feb	P	131.1	142.6	108.8	19.6	97.9	98.3	100.5	62.9	103.9	105.3	101.8	60.9	130.9	138.0	106.0	43.5
Mar	P	145.4	162.7	104.6	144.9	109.2	108.6	118.5	68.0	118.7	119.6	119.7	68.6	161.2	171.3	123.9	73.9
Apr	P	125.0	145.6	79.5	56.1	102.3	102.2	108.5	58.4	113.4	115.1	111.0	61.3	163.3	174.9	119.5	87.6
May	P	128.2	148.8	80.8	107.2	109.5	109.1	117.7	69.8	122.5	123.9	121.3	69.0	180.5	193.3	133.6	61.2
Jun	P	133.0	148.0	98.6	108.3	101.5	98.4	124.8	59.2	112.1	110.1	129.3	56.7	159.5	164.6	144.9	34.0
Jul	P	138.7	155.6	99.5	120.0	110.4	110.5	115.4	69.4	119.7	120.1	123.6	68.3	161.4	165.1	151.8	58.3
Aug	P	132.8	146.7	103.3	50.2	92.2	89.9	111.8	45.0	101.0	99.6	115.1	43.4	140.4	145.2	126.2	28.2
Sep	P	131.5	135.3	124.5	86.1	99.0	97.4	113.3	59.3	108.0	106.8	120.3	60.0	148.4	150.5	143.9	66.6
Oct	P	125.0	123.6	129.9	93.8	102.9	100.8	120.0	66.6	114.3	113.7	123.1	65.4	165.3	174.3	133.9	54.9
Nov	P	121.4	131.8	96.3	140.1	112.0	111.4	120.8	73.5	123.0	123.1	128.5	73.4	172.5	178.0	154.9	72.2
Dec	P	154.2	138.1	190.4	190.1	135.9	135.3	148.9	69.5	144.6	144.6	153.5	69.4	183.3	188.1	169.3	69.0
24 Jan	P	138.7	129.3	161.6	125.3	110.4	110.9	115.2	55.7	112.5	113.1	116.5	53.9	121.7	122.9	121.1	37.1

Note: This statistic replaces the previous ECIC (Construction Industry Survey) figures.

23. OUTPUT AND DEMAND
C) Construction, steel and cement indicators

23.11 Production and apparent consumption of steel and cement

Unión de Empresas Siderúrgicas (UNESID) and Ministerio de Industria, Comercio y Turismo (MINCOTUR)

Thousands of tons

	Steel				Cement			
	Production 1	Exports 2	Imports 3	Supplies 4=1-2+3	Production (a) 5	Exports 6	Imports 7	Apparent consumption 8
18	14 320	10 761	9 649	13 209	16 568	3 598	457	13 461
19	13 588	10 286	9 494	12 796	17 464	3 267	605	14 720
20	11 142	8 926	7 957	10 173	16 177	3 400	649	13 422
21	14 220	10 070	9 461	13 611	18 477	4 201	631	15 002
22	11 573	9 819	8 106	9 860	18 444	4 172	596	14 882
23	P 11 435	10 144	7 636	8 928	17 904	3 937	637	14 501
23 J-F	1 794	1 596	1 175	1 374	2 904	688	101	2 241
24 J-F	P ...	...	...	...	2 578	543	100	2 187
22 Jun	1 016	825	841	1 032	1 629	350	58	1 376
Jul	944	959	659	644	1 567	335	51	1 223
Aug	677	579	452	549	1 413	336	52	1 146
Sep	1 022	632	679	1 068	1 497	348	42	1 248
Oct	988	767	628	849	1 700	360	48	1 254
Nov	872	781	658	749	1 526	364	44	1 337
Dec	664	667	523	519	1 355	299	41	1 167
23 Jan	799	828	573	544	1 437	335	52	1 065
Feb	995	768	602	829	1 467	353	49	1 176
Mar	P 1 190	943	821	1 069	1 715	386	50	1 441
Apr	P 986	968	672	691	1 620	380	54	1 188
May	P 1 010	1 004	707	714	1 658	378	71	1 361
Jun	P 916	936	705	685	1 554	397	52	1 309
Jul	P 827	930	590	487	1 615	324	56	1 208
Aug	P 857	625	421	653	1 333	289	40	1 067
Sep	P 1 000	781	681	899	1 371	304	50	1 138
Oct	P 1 062	1 138	636	560	1 478	296	64	1 197
Nov	P 1 041	700	718	1 059	1 413	271	44	1 290
Dec	P 752	524	511	739	1 242	225	57	1 059
24 Jan	P ...	...	...	...	1 169	253	45	1 029
Feb	P ...	...	...	...	1 409	290	55	1 158

a. The provisional data only include gray cement production.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.12 Supplies and uses of commercial vehicles and buses

Source: Dirección General de Tráfico and Asociación Española de Fabricantes de Automóviles

Number of vehicles

	Commercial motor vehicles						Buses and coaches				
	Supplies		Supplies = Uses 3= =1+2=4+5+6	Uses			Estimated total number of registered vehicles (thousands) 7	Ordinary registrations (b)			Estimated total number of registered vehicles (thousands) 11
	Production (a) 1	Ordinary registra- tions of imports (b) 2		Exports (a) 4	Ordinary registra- tions (b) 5	Estimated change in stocks (BE) 6=		Of wich		Estimated total number of registered vehicles (b) 11	
			Imports 9				National Production 10				
19	612 863	195 859	808 722	442 593	230 867	135 262	5 718	3 649	2 398	1 251	65
20	476 057	153 849	629 906	370 914	180 237	78 755	5 768	2 268	1 550	716	63
21	435 959	168 771	604 730	365 093	197 061	42 576	5 796	2 089	1 302	726	64
22	425 592	151 004	576 596	342 149	175 587	58 860	5 848	2 854	1 983	845	65
23	P 544 173	179 282	723 455	514 979	215 826	-7 350	5 949	4 409	3 208	1 201	67
23 J-F	P 91 209	25 981	117 190	81 808	31 526	3 856	5 867	623	480	143	66
24 J-F	P 99 504	30 074	129 578	91 485	36 730	1 363	...	756	606	154	...
23 May	P 52 484	15 025	67 509	48 783	18 101	625	5 897	324	215	109	66
Jun	P 46 466	17 731	64 197	45 936	21 387	-3 126	5 910	365	249	116	66
Jul	P 43 141	15 925	59 066	43 631	19 195	-3 760	5 918	227	147	80	66
Aug	P 20 420	12 113	32 533	20 668	14 642	-2 777	5 927	166	121	45	66
Sep	P 50 270	13 449	63 719	48 288	15 494	-63	5 930	697	486	211	67
Oct	P 50 196	17 555	67 751	46 907	20 982	-138	5 942	395	297	98	67
Nov	P 60 466	17 093	77 559	55 308	21 050	1 201	5 952	429	304	125	67
Dec	P 34 683	14 891	49 574	31 468	18 475	-369	5 949	314	210	104	67
24 Jan	P 54 148	14 553	68 701	49 320	17 608	1 773	5 961	322	242	80	67
Feb	P 45 356	15 521	60 877	42 165	19 122	-410	...	434	364	74	...

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars

b. Dirección General de Tráfico.

23. OUTPUT AND DEMAND
D) Motor vehicle indicators

23.13 Supplies and uses of passengers cars and motorcycles

Source: Dirección General de Tráfico, Asociación Española de Fabricantes de Automóviles.

Thousands of vehicles

	Passenger cars						Motorcycles				Electric vehicles		
	Supplies (c)		Uses (c)			Estimated total registered vehicles (b)	Ordinary registrations (b)			Estimated total registered vehicles (b)	Ordinary registrations (b)		
	Production (a)	Ordinary registrations of imported passenger cars (b)	Exports (a)	Ordinary registrations (b)	Estimated change in stocks (BdE) =1+2-3-4		Of which		Imports		National production	Del cual	
						Imports	National production	Imports		National production			
1	2	3	4	5	6	7	8	9	10	11	12	13	
19	2 209.5	1 293.3	1 867.5	1 375.7	259.6	24 558.3	183.1	181.7	1.4	3 607.2	...	...	...
20	1 791.1	875.5	1 580.0	939.4	147.2	24 716.8	161.7	160.4	1.3	3 735.9	...	...	...
21	1 662.2	886.3	1 456.0	953.8	138.7	24 939.9	172.8	171.5	1.3	3 866.2	...	...	...
22	1 782.5	839.4	1 594.6	914.9	112.3	25 223.0	183.1	179.6	3.5	4 007.1	53.7	45.9	6.7
23	P 1 906.5	962.1	1 720.0	1 040.4	108.3	25 356.4	206.9	202.1	4.8	4 162.9	332.2	312.2	18.7
23 J-F	P 329.8	138.6	298.1	152.2	18.1	25 297.1	26.5	25.9	0.6	4 029.0	9.8	6.8	1.7
24 J-F	P 359.4	149.5	314.3	165.9	28.8	...	29.9	29.4	0.5	...	75.4	70.5	4.9
23 May	P 197.4	92.7	175.6	100.0	14.5	25 435.9	22.0	21.5	0.5	4 074.3	40.6	38.8	1.9
Jun	P 189.3	101.6	166.0	109.2	15.6	25 492.3	22.0	21.5	0.5	4 092.4	45.0	42.9	2.1
Jul	P 161.0	83.4	144.4	89.3	10.7	25 485.2	20.2	19.9	0.3	4 106.2	37.7	36.0	1.7
Aug	P 71.4	58.4	75.0	62.7	-7.9	25 508.1	15.2	14.7	0.5	4 118.6	28.0	26.7	1.4
Sep	P 160.2	65.6	149.4	70.9	5.5	25 498.0	17.7	17.2	0.5	4 132.6	32.7	31.1	1.6
Oct	P 172.6	84.6	150.0	90.6	16.7	25 535.6	19.4	18.8	0.6	4 148.2	42.8	40.9	1.9
Nov	P 201.2	81.3	175.8	86.9	19.8	25 563.4	16.3	16.0	0.3	4 159.5	41.3	39.3	2.0
Dec	P 107.4	82.6	98.1	88.9	3.0	25 356.4	12.7	12.4	0.3	4 162.9	42.6	40.2	2.4
24 Jan	P 176.8	69.8	152.1	76.1	18.4	25 394.4	14.1	13.8	0.3	4 175.5	35.8	34.2	1.6
Feb	P 182.6	79.7	162.1	89.8	10.4	...	15.8	15.6	0.2	...	39.5	36.3	3.3

a. Asociación Española de Fabricantes de Automóviles. From January 2021 on, SUVs are included in passenger cars.
b. Dirección General de Tráfico.
c. The supply of vehicles coincide with the uses of vehicles. The sum of columns 1 and 2 equals the sum of columns 3, 4 and 5.
BdE. Banco de España.

23. OUTPUT AND DEMAND
E) Services indicators

23.14 Retail trade and hotels

Source: Instituto Nacional de Estadística and European Commission (European Economy, Supplement B)

Percentage balances, indices and thousands

	Business surveys in the retail trade (% balances)(a)(b)						Retail trade indices (Base year 2015=100, NACE 2009)						Hotel business (thousands)					
	Retail trade confidence indicator (c)	Business situation		Intentions of placing orders	Volume of stocks	General retail trade index	General index without petrol stations					Hotel stays			Overnight stays			
		Present	Expected				Total	Of which Food	Large retail outlets	Large chain stores	Small chain stores	Single-outlet retailers	Total	Foreigners	Residents	Total	Foreigners	Residents
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
20	-19.5	-34.8	-10.3	-14.1	13.5	92.2	93.4	101.0	90.8	93.2	88.7	92.7	34 589	10 894	23 695	92 223	41 072	51 151
21	P -0.1	-9.3	14.2	5.8	5.2	100.0	100.0	100.0	100.0	100.0	100.0	100.0	60 724	20 451	40 273	172 807	82 107	90 700
22	P -0.1	-3.8	6.8	3.8	3.2	112.5	109.6	108.6	111.7	110.8	114.4	105.7	102 883	49 568	53 314	320 366	200 329	120 038
23	P 3.2	1.2	16.8	8.1	8.5	123.1	122.2	123.8	120.2	129.5	129.8	111.9	112 020	57 350	54 670	347 053	225 442	121 611
23 J-M	P 2.8	4.1	11.5	6.6	7.2	113.2	112.0	112.0	109.1	117.6	116.1	104.7	18 726	8 426	10 300	52 937	32 576	20 361
24 J-M	P 3.8	4.1	17.4	6.8	10.1	...	...	...	...	...	...	...	...	...	...	...	...	...
23 May	P 3.7	5.5	12.7	6.8	7.0	122.6	122.2	123.2	114.4	127.4	127.9	115.0	10 645	6 082	4 563	32 407	22 643	9 764
Jun	P -0.5	-1.9	11.9	4.3	11.5	126.2	125.7	124.9	122.0	132.2	135.2	115.1	11 507	6 105	5 402	36 258	24 184	12 075
Jul	P 6.6	0.2	28.7	11.2	9.3	131.6	130.6	131.8	130.6	138.8	147.2	117.2	12 665	6 633	6 031	43 156	27 777	15 379
Aug	P 2.0	-1.3	16.2	3.4	9.0	123.0	120.9	131.7	118.8	133.7	136.0	107.8	13 197	6 842	6 355	46 669	29 142	17 527
Sep	P 2.3	1.1	14.1	6.7	8.2	122.3	120.4	125.8	114.9	130.3	127.7	112.5	11 635	6 503	5 132	38 085	26 275	11 810
Oct	P 4.1	-2.3	23.0	12.5	8.2	123.1	121.2	124.8	112.7	130.5	127.9	113.4	10 413	5 821	4 592	32 475	22 813	9 662
Nov	P 3.9	-2.9	24.4	14.7	9.7	127.7	127.2	122.6	126.5	131.1	131.4	113.7	6 804	3 231	3 572	19 049	12 133	6 917
Dec	P -0.3	-4.2	15.3	5.7	11.9	144.9	146.5	146.7	161.9	155.4	156.0	126.0	6 586	2 858	3 729	17 924	10 581	7 343
24 Jan	P 2.4	5.4	12.1	6.1	10.2	124.2	124.1	118.8	122.4	130.4	131.6	114.3	5 629	2 736	2 892	16 448	10 726	5 722
Feb	P 4.8	4.2	17.4	5.7	7.2	111.9	110.7	116.8	101.7	119.4	116.3	106.1	6 520	3 082	3 439	18 548	11 770	6 778
Mar	P 4.1	2.7	22.6	8.7	13.0	...	...	...	...	...	...	...	...	...	...	...	...	...

a. Additional information available at: http://ec.europa.eu/economy_finance/db_indicators/surveys/index_en.htm
b. Seasonally adjusted
c. 1 = (2 + 3 - 5)/3

23. OUTPUT AND DEMAND
E) Services' indicators

23.15 Transport and tourism

Sources: Instituto Nacional de Estadística, Puertos del Estado, AENA, CORES (a)

Thousands

	Transport of passengers								Consumption metric tons		Visitors entering Spain (e)						
	Rail			Bus		Sea-Port traffic	Passenger traffic at Spanish airports (AENA)	Petrol	Diesel oil	Total	Tourists				Day-trip-persons		
	Local (b)	Of which		Local	Regional and long-distance	Total (d)					Cruise	Total	By means of access				
		Regional and long-distance (c)	High speed train				Road	Airports	Rail	Sea-ports							
1	2	3	4	5	6	7	8	9	10	=12+17 =11	=13 a 16 =12	13	14	15	16	17	
20	307 150	26 635	7 603	294 394	106 490	13 343	1 370	76 064	4	29	36 410	18 933	4 962	13 658	...	223	17 477
21	371 045	38 794	12 283	364 067	136 750	17 983	2 215	119 960	5	31	51 631	31 181	6 383	24 432	139	227	20 451
22	487 094	66 842	23 562	470 699	194 351	32 981	8 176	243 682	6	32	104 968	71 659	10 964	59 308	2351	152	33 309
23	P 573 764	90 575	31 786	546 637	242 344	39 193	11 962	283 195	6	30	125 750	85 169	13 404	69 564	3411	859	40 581
23 J-F	P 88 441	12 017	4 081	81 912	34 280	3 855	1 162	33 552	1	5	13 189	8 456	1 219	7 134	25	77	4 733
24 J-F	P ...	...	...	...	...	4 120	1 191	37 894	...	...	14 900	9 777	1 311	8 302	36	127	5 122
23 Apr	P 45 830	7 437	2 589	42 289	18 650	2 959	924	23 820	0	2	10 446	7 228	1 102	6 007	25	94	3 218
May	P 49 642	7 632	2 816	47 854	20 380	3 084	1 159	25 476	1	3	11 684	8 300	1 259	6 851	31	160	3 384
Jun	P 48 120	7 838	2 907	47 412	20 706	3 510	1 022	26 505	1	3	11 471	8 307	1 046	7 041	35	185	3 164
Jul	P 45 785	8 171	2 953	44 791	21 291	5 131	1 148	29 762	1	3	14 774	10 117	1 972	7 896	49	200	4 657
Aug	P 40 082	7 061	2 670	37 365	20 495	6 005	1 202	29 890	1	2	15 490	10 186	2 211	7 566	44	365	5 303
Sep	P 48 351	10 206	2 781	48 909	21 720	3 888	1 248	27 548	1	2	12 507	8 795	1 160	7 317	35	283	3 711
Oct	P 53 708	8 281	2 948	52 411	22 613	3 485	1 527	26 616	1	3	11 775	8 187	1 008	6 948	28	203	3 588
Nov	P 50 853	7 433	2 730	51 002	21 887	2 547	1 155	19 743	0	3	8 059	5 135	681	4 300	27	126	2 924
Dec	P 47 613	7 076	2 806	44 043	19 802	2 481	739	20 188	1	3	8 552	5 209	1 035	4 026	28	119	3 343
24 Jan	P 47 136	6 939	2 589	47 288	20 227	2 171	668	18 667	0	3	7 256	4 768	634	4 047	16	72	2 488
Feb	P ...	...	...	...	...	1 949	523	19 227	...	...	7 643	5 009	678	4 255	20	56	2 634

- a. AENA: Aeropuertos Españoles y Navegación Aérea. CORES: Corporación de Reservas Estratégicas de Productos Petrolíferos.
b. All rail operators (RENFE and other regional government public enterprises).
c. RENFE (Red Nacional de los Ferrocarriles Españoles).
d. Sea-Port traffic statistics carried out by Puertos del Estado. Ship and cruise passengers.
e. The Tourist Movement on Borders (Frontur) Survey, carried out by INE, disseminates its results as of October 2015 replacing the survey previously (since 1996) carried out by the Institute for Tourist Studies (Turespaña).

23. OUTPUT AND DEMAND
F) Business sentiment

23.16 Total industry (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Net balances

	Industrial confidence indicator and components (seasonally adjusted)						Industrial confidence indicator and components (original data)							
	Industrial confidence indicator (b)	Order-book levels	Trends (expectations)			Industrial confidence indicator (b)	Production levels	Trends (expectations)			Order-book levels	Foreign order-book levels	Finished order-book levels	
			Production	Employment	Prices			Production	Employment	Prices				
1	2	3	4	5	6	7	8	9	10	11	12	13		
18	A	-1.0	-0.2	6.7	3.3	3.8	-1.0	5.8	6.7	3.3	4.3	-0.2	-1.6	9.4
19	A	-3.6	-4.9	2.2	2.8	-0.7	-3.6	-1.3	2.3	2.8	-1.0	-4.8	-2.1	8.2
20	A	-13.6	-30.1	-2.5	-11.7	-6.4	-13.6	-18.3	-2.5	-11.5	-6.6	-30.1	-26.5	8.1
21	A	0.6	-1.6	6.5	-0.8	16.8	0.6	-0.1	6.5	-0.7	16.2	-1.7	-5.7	3.0
22	A	-0.8	1.6	4.5	2.3	31.3	-0.9	-1.3	4.4	2.3	32.5	1.5	-7.2	8.5
23	A	-6.5	-11.1	3.0	-1.0	8.5	-6.5	-5.9	3.0	-0.8	8.0	-11.1	-13.2	11.4
22 Aug		-5.6	-4.6	0.4	2.4	29.5	-6.2	-0.5	0.4	4.7	25.9	-6.3	-19.0	12.6
Sep		-4.8	-5.5	1.6	2.1	29.0	-5.5	-9.9	1.6	-1.8	27.8	-7.3	-15.5	10.6
Oct		-3.7	-5.6	0.5	1.8	30.5	-5.8	-12.2	-3.7	-0.1	33.1	-7.7	-12.9	5.9
Nov		-7.2	-9.6	-0.2	1.1	19.8	-10.2	-6.1	-9.5	-3.9	19.6	-9.3	-20.5	11.8
Dec		-5.1	-8.1	3.7	-1.5	21.6	-6.0	-9.1	-0.2	-6.1	22.3	-7.1	-21.0	10.7
23 Jan		-4.2	-12.9	7.4	-0.4	21.0	-3.1	-19.4	12.5	1.9	25.9	-14.7	0.8	7.1
Feb		-6.2	-9.3	3.6	-2.8	17.1	-4.2	-15.2	9.1	-4.0	19.7	-8.8	-20.2	12.9
Mar		-3.3	-4.5	7.2	-1.3	11.5	-1.5	-1.7	10.6	1.0	12.3	-2.4	-12.1	12.6
Apr		-1.8	-6.2	7.6	-3.3	9.2	1.0	0.9	13.6	-1.4	7.9	-3.9	9.1	6.8
May		-5.6	-6.8	2.6	-1.7	8.5	-3.5	-3.8	7.2	2.6	5.4	-5.2	-15.3	12.4
Jun		-8.5	-10.3	-1.5	-1.7	6.6	-8.6	3.2	-3.2	0.2	1.8	-9.0	-16.7	13.6
Jul		-9.4	-13.4	-2.2	0.1	4.6	-11.7	3.2	-7.6	-0.5	0.2	-14.9	-6.6	12.5
Aug		-6.5	-14.3	3.9	1.6	5.6	-7.1	-8.5	3.9	5.9	2.8	-15.9	-21.9	9.2
Sep		-8.6	-13.9	0.7	0.9	3.9	-9.2	-11.0	0.6	-1.2	1.6	-15.6	-22.3	12.5
Oct		-8.5	-15.9	0.8	0.3	3.2	-10.6	-10.9	-3.5	-4.1	3.6	-17.9	-1.9	10.4
Nov		-9.3	-12.5	-0.3	-1.9	6.9	-12.4	-2.9	-9.8	-6.1	8.5	-12.4	-24.0	15.0
Dec		-6.6	-13.3	5.8	-2.1	4.5	-7.6	-4.4	2.1	-4.1	6.3	-12.7	-27.3	12.3
24 Jan		-5.4	-11.9	4.2	-4.3	5.0	-4.3	-9.3	9.4	-5.4	7.6	-13.6	1.6	8.7
Feb		-4.5	-7.9	5.0	-4.1	4.2	-2.5	-3.8	10.7	-3.6	5.4	-7.4	-19.0	10.7
Mar		-5.4	-7.1	2.6	-5.3	6.1	-3.6	2.2	6.0	-3.2	7.6	-5.1	-13.5	11.7

- a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>
b. Seasonally adjusted data: Average of (2) - (13) + (3). Original data: Average of (11) - (13) + (8).

23. OUTPUT AND DEMAND
F) Business sentiment

23.17 Consumer goods, intermediate goods and investment goods (original data) (NACE 2009)

Source: Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Net balances

		Consumer goods				Intermediate goods				Capital goods			
		Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation	Industrial confidence indicator (ICI) (b)	Order-book levels	Stocks of finished products	Production expectation
		1	2	3	4	5	6	7	8	9	10	11	12
18	M	-1.5	-5.9	9.9	11.4	-2.1	-2.6	11.7	7.9	4.5	12.4	7.5	8.5
19	M	-0.7	-2.5	6.8	7.1	-7.2	-14.0	10.5	2.8	1.8	8.8	6.3	2.9
20	M	-15.5	-25.2	15.5	-5.9	-13.5	-33.5	4.4	-2.5	-9.3	-22.7	6.5	1.4
21	M	-8.7	-11.5	11.3	-3.4	5.9	7.2	-0.8	9.8	7.1	4.7	-0.4	16.3
22	M	-5.0	-2.9	9.3	-2.7	-9.1	-8.8	18.0	-0.6	20.2	28.2	-9.3	23.0
23	M	-7.8	-6.8	14.2	-2.3	-13.9	-29.4	14.4	2.1	9.3	17.9	1.7	11.7
22	Aug	-13.6	-16.3	12.5	-12.0	-15.2	-13.5	26.8	-5.2	19.0	18.7	-11.8	26.5
	Sep	-4.7	-10.2	11.2	7.4	-22.4	-27.3	22.3	-17.6	27.1	35.1	-13.0	33.3
	Oct	-2.9	1.2	9.4	-0.4	-18.1	-25.0	15.2	-14.0	13.6	20.1	-9.8	10.9
	Nov	-9.0	-6.8	14.0	-6.1	-22.1	-30.2	18.2	-17.8	12.5	27.2	-4.0	6.1
	Dec	-5.8	-4.8	11.4	-1.1	-17.6	-31.1	19.7	-2.1	15.5	35.1	-2.2	9.3
23	Jan	-9.6	-11.1	17.5	-0.2	-8.8	-37.4	3.4	14.2	17.3	23.5	-1.2	27.3
	Feb	-5.6	-5.4	9.5	-1.9	-10.0	-31.1	16.7	18.0	10.3	28.5	6.0	8.3
	Mar	-7.3	-5.3	11.5	-5.0	-4.8	-14.7	15.6	16.0	12.1	25.3	9.3	20.4
	Apr	-5.2	-3.1	13.5	1.0	-4.4	-18.3	5.9	11.0	17.2	19.9	2.2	34.0
	May	-6.8	-6.4	10.4	-3.6	-11.3	-21.9	14.3	2.3	15.1	26.2	6.9	26.0
	Jun	-12.0	-11.0	16.4	-8.6	-16.4	-26.6	17.7	-5.0	9.2	27.7	2.3	2.1
	Jul	-6.9	-7.8	18.3	5.4	-20.7	-34.8	14.8	-12.4	1.5	16.5	-0.9	-13.1
	Aug	-8.8	-6.3	14.9	-5.1	-16.8	-34.4	15.5	-0.6	14.1	5.7	-11.3	25.3
	Sep	-8.5	-12.1	13.7	0.2	-16.7	-33.1	20.7	3.6	6.5	13.2	-6.1	0.3
	Oct	-8.6	-9.4	18.3	1.9	-19.1	-40.2	10.5	-6.6	3.6	16.2	1.7	-3.6
	Nov	-7.2	-4.2	11.2	-6.2	-19.7	-29.3	21.5	-8.4	-6.5	7.7	9.8	-17.4
	Dec	-7.4	-0.3	15.7	-6.1	-17.9	-31.1	15.9	-6.6	11.0	4.4	1.8	30.3
24	Jan	-6.0	-7.7	8.8	-1.4	-12.1	-26.4	14.8	4.8	12.8	2.3	-2.8	33.4
	Feb	-7.0	-9.6	14.3	2.8	-4.9	-15.3	12.7	13.4	8.7	10.6	1.3	16.7
	Mar	-9.4	-8.7	24.1	4.7	-1.5	-8.2	8.7	12.5	-3.5	5.7	11.4	-4.7

a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

b. Average of order-book levels (2) minus stocks of finished products (3) plus production expectation (4).

23. OUTPUT AND DEMAND
F) Business sentiment

23.18 Construction industry (NACE 2009)

Source: Construction business survey (ECC) of Ministerio de Industria, Comercio y Turismo (a)

Net balances

		Total					Industrial construction		Housing		Public works		Miscellaneous services	
		Construction confidence indicator	Production levels	Order-book levels	Trend (expectations)		Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels	Production levels	Order-book levels
					Production levels	Order-book levels								
		1	2	3	4	5	6	7	8	9	10	11	12	13
18	M	-5.8	-0.7	-22.3	7.2	3.8	5.7	-4.9	7.5	-27.4	-14.6	-25.7	10.6	-8.1
19	M	-7.7	2.1	-13.2	-1.0	-0.9	11.6	-1.9	-3.0	-32.2	4.9	-3.9	4.1	4.5
20	M	-17.4	-25.5	-16.8	-15.3	-23.1	-17.5	-15.7	-33.1	-35.0	-26.3	-6.7	-9.0	-0.1
21	M	-1.8	-2.8	-0.7	-5.4	4.6	16.9	-38.0	-8.3	-6.0	-4.2	-0.2	6.9	19.7
22	M	8.9	8.8	6.7	9.9	9.7	-3.2	-25.1	2.5	1.1	15.0	10.5	11.6	18.9
23	M	8.7	-1.5	5.0	10.0	7.6	7.2	0.9	-4.9	-3.1	-1.0	11.1	2.4	10.3
22	Aug	7.4	-4.0	-11.0	-2.5	-4.6	0.2	-66.0	3.2	-1.1	-11.9	-17.9	-3.3	-2.6
	Sep	9.2	-7.3	7.5	11.1	10.2	-19.2	-5.7	-6.2	-7.0	-10.0	18.0	-0.7	19.4
	Oct	16.7	18.3	8.9	13.2	13.8	50.2	-35.2	5.2	-2.1	24.6	18.9	24.1	22.6
	Nov	11.4	12.7	11.5	13.4	13.2	-2.0	26.5	-0.2	-2.0	22.5	18.4	23.2	21.7
	Dec	13.4	14.3	9.9	13.1	12.6	-3.1	-13.1	1.1	-1.9	25.5	18.3	22.7	23.1
23	Jan	-10.6	-4.7	-7.1	0.4	0.3	-2.9	-8.5	-5.1	-0.9	-7.6	-15.5	1.9	-1.3
	Feb	11.2	-22.4	6.0	12.9	11.3	1.5	-6.9	-8.0	-7.7	-39.9	15.4	-21.4	18.4
	Mar	6.5	4.6	4.6	10.8	9.6	-4.4	-7.3	-6.5	-7.0	18.0	12.3	1.7	15.8
	Apr	11.4	7.8	0.7	10.5	8.1	-2.2	-7.4	-2.8	-8.1	22.0	12.0	1.9	-3.3
	May	13.6	15.4	10.1	14.8	15.1	36.2	36.3	-8.4	-8.2	33.6	21.3	21.3	18.3
	Jun	17.1	-9.2	10.7	17.4	16.2	-2.4	-4.9	8.9	6.1	-31.5	14.5	-0.6	16.4
	Jul	15.0	-2.6	6.5	14.2	12.5	3.9	-4.0	-5.6	-11.2	-1.5	19.5	-0.5	18.6
	Aug	-1.6	-4.0	-9.0	-0.9	-2.6	3.4	3.4	-5.1	-5.9	-5.4	-15.9	-0.4	-3.8
	Sep	6.6	-18.8	5.0	12.6	9.3	43.1	3.7	-7.7	-6.8	-36.9	20.4	-19.1	-3.0
	Oct	9.7	-5.3	5.2	9.2	10.2	6.0	3.2	-8.5	-10.6	-6.7	16.0	2.0	16.2
	Nov	14.9	8.9	12.3	8.7	8.0	7.0	6.7	-6.9	8.2	19.6	15.8	20.0	15.0
	Dec	11.0	12.3	15.0	9.3	-6.5	-2.7	-3.0	-2.7	14.9	24.6	16.8	21.6	16.0
24	Jan	-1.4	-20.3	6.0	8.4	-7.9	-32.7	42.0	-9.4	-11.2	-31.0	14.7	-17.2	14.2
	Feb	5.7	9.9	4.2	7.4	-5.6	-5.0	-5.3	-1.9	-8.1	18.0	12.4	21.4	15.6
	Mar	9.4	8.1	5.2	8.6	8.2	-2.2	-2.6	-7.4	-9.2	18.8	14.3	20.8	18.5

a. The ECC methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND
F) Business sentiment

23.19 Capacity utilisation (original data) (NACE 2009)

Business survey (ECI) of the Ministerio de Industria, Comercio y Turismo (a)

Percentages and percentage balances

		Installed productive capacity (net)				% of the productive capacity utilization				Trends (expectations)		Competitiveness of the industrial products			Memo items
		Total industry	Equipment goods	Intermediate goods	Consumer goods	Total industry	Equipment goods	Intermediate goods	Consumer goods	Over-book	Foreign over-book	Domestic	From EU	Extra EU	Assured production (months)
		1	2	3	4	5	6	7	8	9	10	11	12	13	14
19	M	7.3	4.4	10.4	4.5	80.3	87.3	78.1	77.0	-2.3	-9.2	7.0	6.1	8.4	4.2
20	M	16.2	14.2	21.4	10.3	74.3	81.4	70.7	75.8	-15.3	-25.6	4.3	0.1	1.3	5.0
21	M	6.1	3.7	4.3	9.9	77.8	82.0	77.8	76.9	9.4	-4.3	8.7	4.5	5.2	5.3
22	M	2.5	-8.4	8.0	2.6	78.7	84.4	77.1	78.4	2.4	-7.7	3.5	1.1	-1.6	5.7
23	M	8.1	-5.8	17.3	5.7	76.9	83.5	74.3	76.6	-8.5	-20.4	1.9	-1.3	-1.0	5.0
19	Q3	3.7	-2.9	8.4	2.0	80.9	87.3	79.2	78.2	3.8	-6.5	5.7	3.9	9.7	5.3
	Q4	13.6	18.6	13.6	9.9	79.0	87.1	76.2	76.2	-10.4	-16.4	6.8	4.6	3.7	5.5
20	Q1	8.3	5.5	11.2	6.0	80.0	85.7	77.8	79.2	-2.2	-13.6	8.4	4.1	4.7	4.9
	Q2	23.2	13.3	35.3	14.2	70.0	81.8	63.3	71.3	-25.9	-33.9	-3.7	-2.2	-1.8	5.2
	Q3	19.5	25.4	23.5	9.6	71.9	78.1	67.9	76.4	-24.6	-26.6	6.3	-	1.3	4.7
	Q4	13.7	12.7	15.7	11.3	75.6	79.9	73.9	76.2	-8.6	-28.5	6.4	-1.3	0.9	5.3
21	Q1	8.4	-0.8	6.0	17.8	77.0	82.4	75.8	75.7	0.9	-12.3	7.1	2.4	2.2	5.7
	Q2	10.9	13.1	8.2	12.7	77.4	81.4	76.8	76.8	11.7	-0.5	7.2	4.4	8.9	5.7
	Q3	-1.0	-14.3	2.4	3.6	77.5	82.3	78.1	77.2	14.4	-3.8	9.8	6.9	6.4	5.5
	Q4	6.0	16.8	0.6	5.6	79.2	81.8	80.3	77.8	10.9	-0.7	10.6	4.1	3.3	4.5
22	Q1	-2.2	-19.1	1.8	4.2	78.8	80.8	78.7	79.2	9.9	4.7	9.3	5.8	2.0	5.8
	Q2	1.2	-6.6	3.2	3.9	80.0	86.1	78.3	79.3	9.6	-5.5	7.1	5.8	2.6	5.6
	Q3	3.1	2.2	6.4	-0.6	78.9	85.0	77.3	77.7	-2.4	-9.8	-2.5	-3.9	-3.5	5.5
	Q4	7.8	-10.2	20.8	3.2	77.2	85.9	74.1	77.4	-7.3	-19.9	0.2	-3.3	-7.6	5.9
23	Q1	1.8	-13.2	8.1	4.1	77.1	84.4	73.3	78.0	-6.2	-18.1	4.8	4.3	4.2	5.4
	Q2	5.6	-4.5	15.4	-0.1	76.4	81.8	74.3	76.0	-2.9	-17.1	-0.6	-3.0	0.5	5.1
	Q3	9.9	-5.9	19.2	8.1	76.2	83.1	73.3	76.1	-8.9	-24.4	2.1	-2.4	-3.7	4.8
	Q4	15.0	0.3	26.4	10.8	77.8	84.9	76.2	76.1	-16.0	-22.2	1.2	-4.1	-5.0	4.8
24	Q1	2.9	-10.6	10.0	2.9	77.2	85.8	74.2	75.5	-7.5	-21.7	-2.7	-4.5	-6.0	4.7

a. The ECI methodology is available at <https://www.mincotur.gob.es/es-ES/IndicadoresyEstadisticas/Industria/EncuestaCoyuntura/Documents/metodologiaeci.pdf>

23. OUTPUT AND DEMAND
F) Surveys and Business sentiment

■ Series depicted in chart.

Annual percentage changes at current prices

	1	2	3	4	
	ACTUAL INV.	1st FORECAST	2nd FORECAST	3rd FORECAST	
15	36	7	3	7	
16	-1	38	8	-7	
17	17	11	8	-3	
18	10	12	8	-20	
19	-6	1	-4	-20	
20	-24	1	-35	-9	
21	...	3	-5	...	

INVESTMENT IN INDUSTRY
Annual rates of change

CHAPTER 24 EMPLOYMENT AND WAGES

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.1 Population aged 16 years and over: Summary

Source: Instituto Nacional de Estadística

Thousands

		Population of 16 years and over											Memorandum items: rates		
		Labour force							Non-working				Participation 12=12/1	Unemployment 13=8/2	Employment 14=3/1
		Employed					Un-employed 8	Total 9=10+11	Men 10	Women 11					
Total	Total	Total	Non-wage earners 4	Wage-earners											
				Total 5=6+7	Private sector 6	Public sector 7									
1=2+9	2=3+8	3=4+5	4	5=6+7	6	7	8	9=10+11	10	11	12=12/1	13=8/2	14=3/1		
17	A	38 654	22 742	18 825	3 110	15 715	12 686	3 029	3 917	15 912	6 631	9 281	58.84	17.23	48.70
18	A	38 887	22 807	19 328	3 094	16 234	13 084	3 151	3 479	16 080	6 702	9 378	58.65	15.26	49.70
19	A	39 269	23 027	19 779	3 109	16 671	13 448	3 223	3 248	16 242	6 821	9 421	58.64	14.11	50.37
20	A	39 579	22 733	19 202	3 093	16 109	12 812	3 298	3 531	16 846	7 133	9 712	57.44	15.53	48.52
21	A	39 654	23 203	19 774	3 148	16 626	13 176	3 449	3 430	16 451	7 020	9 431	58.52	14.79	49.86
22	A	39 925	23 415	20 391	3 139	17 252	13 763	3 489	3 025	16 510	7 029	9 481	58.65	12.92	51.07
22	Q1-Q4 A	39 925	23 415	20 391	3 139	17 252	13 763	3 489	3 025	16 510	7 029	9 481	58.65	12.92	51.07
23	Q1-Q4 A	40 522	23 900	21 006	3 166	17 839	14 297	3 542	2 894	16 622	7 121	9 501	58.98	12.12	51.84
21	Q4	39 707	23 289	20 185	3 211	16 974	13 499	3 476	3 104	16 418	7 014	9 405	58.65	13.33	50.83
22	Q1	39 762	23 259	20 085	3 156	16 929	13 460	3 468	3 175	16 502	7 043	9 459	58.50	13.65	50.51
	Q2	39 833	23 387	20 468	3 164	17 304	13 850	3 454	2 919	16 446	7 018	9 428	58.71	12.48	51.38
	Q3	39 969	23 526	20 546	3 143	17 403	13 897	3 506	2 980	16 443	6 948	9 495	58.86	12.67	51.40
	Q4	40 137	23 488	20 464	3 092	17 372	13 845	3 526	3 024	16 649	7 105	9 544	58.52	12.87	50.99
23	Q1	40 274	23 581	20 453	3 105	17 348	13 824	3 524	3 128	16 694	7 201	9 493	58.55	13.26	50.78
	Q2	40 393	23 819	21 057	3 203	17 854	14 336	3 518	2 763	16 574	7 072	9 501	58.97	11.60	52.13
	Q3	40 601	24 121	21 266	3 146	18 120	14 585	3 535	2 855	16 480	7 013	9 467	59.41	11.84	52.38
	Q4	40 819	24 077	21 247	3 211	18 036	14 442	3 593	2 831	16 742	7 198	9 543	58.99	11.76	52.05

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.2 Population aged 16 years and over
Breakdown by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Both sexes					Males					Females				
		Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 19 years	From 20 to 24 years	From 25 to 54 years	55 years and over
		1=2 a 5	2=7+12	3=8+13	4=9+14	5=10+15	6=7 a 10	7	8	9	10	11=12 a 15	12	13	14	15
17	A	38 654	1 779	2 238	20 208	14 428	18 803	917	1 137	10 136	6 613	19 851	863	1 101	10 072	7 815
18	A	38 887	1 822	2 256	20 131	14 678	18 909	939	1 148	10 088	6 735	19 978	883	1 108	10 043	7 943
19	A	39 269	1 876	2 302	20 084	15 008	19 094	968	1 174	10 058	6 895	20 175	907	1 128	10 026	8 113
20	A	39 579	1 920	2 359	19 985	15 315	19 242	992	1 205	10 001	7 044	20 337	928	1 154	9 983	8 272
21	A	39 654	1 944	2 385	19 744	15 581	19 271	1 000	1 223	9 874	7 174	20 383	944	1 162	9 870	8 408
22	A	39 925	1 995	2 439	19 601	15 889	19 386	1 027	1 253	9 787	7 319	20 539	968	1 186	9 815	8 570
22	Q1-Q4 A	39 925	1 995	2 439	19 601	15 889	19 386	1 027	1 253	9 787	7 319	20 539	968	1 186	9 815	8 570
23	Q1-Q4 A	40 522	2 047	2 537	19 692	16 246	19 672	1 058	1 303	9 823	7 488	20 850	989	1 234	9 870	8 758
21	Q4	39 707	1 954	2 396	19 659	15 698	19 293	1 004	1 231	9 828	7 230	20 414	950	1 166	9 831	8 468
22	Q1	39 762	1 964	2 411	19 612	15 775	19 312	1 007	1 238	9 801	7 266	20 450	958	1 173	9 811	8 509
	Q2	39 833	1 977	2 428	19 584	15 844	19 350	1 024	1 248	9 781	7 298	20 483	953	1 180	9 804	8 546
	Q3	39 969	2 008	2 447	19 592	15 923	19 400	1 030	1 258	9 778	7 334	20 569	977	1 189	9 814	8 589
	Q4	40 137	2 033	2 471	19 618	16 015	19 484	1 048	1 270	9 788	7 378	20 653	985	1 201	9 830	8 637
23	Q1	40 274	2 035	2 498	19 642	16 100	19 555	1 057	1 283	9 797	7 418	20 719	978	1 215	9 845	8 682
	Q2	40 393	2 015	2 523	19 665	16 189	19 607	1 042	1 296	9 808	7 461	20 786	973	1 227	9 857	8 729
	Q3	40 601	2 046	2 549	19 711	16 296	19 702	1 049	1 309	9 832	7 512	20 898	996	1 240	9 879	8 784
	Q4	40 819	2 091	2 577	19 752	16 398	19 822	1 084	1 324	9 854	7 561	20 997	1 007	1 254	9 898	8 837

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.3 Population aged 16 years and over
Labour force and employment by age and sex

Source: Instituto Nacional de Estadística

Thousands

		Labour force								Employment									
		Males				Females						Males				Females			
		Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	Total	From 16 to 24 years	From 25 to 54 years	55 years and over	
		1=2+6	2=3 a 5	3	4	5	6=7 a 9	7	8	9	10=11+15	11=12 a 14	12	13	14	15=16 a 18	16	17	18
17	A	22 742	12 172	808	9 324	2 040	10 570	692	8 260	1 618	18 825	10 266	488	8 029	1 749	8 559	433	6 757	1 369
18	A	22 807	12 207	819	9 273	2 115	10 600	687	8 215	1 698	19 328	10 532	531	8 146	1 855	8 796	459	6 886	1 451
19	A	23 027	12 273	842	9 222	2 209	10 754	698	8 247	1 809	19 779	10 746	581	8 204	1 961	9 034	457	7 011	1 566
20	A	22 733	12 109	792	9 014	2 303	10 624	640	8 069	1 916	19 202	10 430	498	7 882	2 049	8 773	386	6 727	1 660
21	A	23 203	12 251	823	9 013	2 414	10 953	703	8 190	2 060	19 774	10 652	542	7 968	2 142	9 122	453	6 914	1 755
22	A	23 415	12 358	881	8 966	2 510	11 057	742	8 170	2 146	20 391	10 965	626	8 079	2 260	9 425	513	7 046	1 866
22	Q1-Q4	23 415	12 358	881	8 966	2 510	11 057	742	8 170	2 146	20 391	10 965	626	8 079	2 260	9 425	513	7 046	1 866
23	Q1-Q4	23 900	12 551	928	9 004	2 619	11 349	776	8 297	2 276	21 006	11 223	662	8 189	2 372	9 782	556	7 245	1 982
21	Q4	23 289	12 279	792	9 007	2 481	11 010	683	8 216	2 111	20 185	10 831	549	8 057	2 225	9 354	472	7 080	1 802
22	Q1	23 259	12 269	823	8 974	2 472	10 991	698	8 173	2 120	20 085	10 791	574	8 015	2 203	9 293	488	6 979	1 826
	Q2	23 387	12 332	883	8 952	2 497	11 056	760	8 151	2 145	20 468	10 977	638	8 102	2 236	9 491	536	7 093	1 863
	Q3	23 526	12 452	952	8 966	2 534	11 074	790	8 136	2 148	20 546	11 115	676	8 132	2 308	9 431	526	7 021	1 884
	Q4	23 488	12 379	868	8 972	2 539	11 109	719	8 221	2 170	20 464	10 978	618	8 065	2 294	9 486	504	7 092	1 891
23	Q1	23 581	12 354	849	8 947	2 558	11 226	731	8 264	2 232	20 453	10 925	603	8 028	2 294	9 528	502	7 094	1 932
	Q2	23 819	12 535	916	9 019	2 599	11 285	757	8 274	2 254	21 057	11 257	664	8 235	2 358	9 800	542	7 298	1 960
	Q3	24 121	12 689	1 015	9 010	2 664	11 432	847	8 301	2 283	21 266	11 388	725	8 235	2 427	9 878	619	7 275	1 984
	Q4	24 077	12 624	930	9 040	2 655	11 453	768	8 349	2 336	21 247	11 324	657	8 259	2 407	9 923	559	7 314	2 050

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.4 Employment by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Industry										Services													
		Agriculture, forestry and fishing	Total	Mining and quarrying	Manufacturing					Elec., gas, steam, air con., water, sewerage and remed.	Construction	Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and Def. Security and health and social work	Arts, households as em. employ., extra-territ. activities							
					Total	Food, beverages and tobacco	Textiles, clothing, leather, wood, paper and media	Refining, chem., non-met. minerals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and Def. Security and health and social work	Arts, households as em. employ., extra-territ. activities
					10 to 12	13 to 18	19 to 24	25 to 33	D+E										F	G to U	G+I	H+J	K	L to N	O to Q	R to U
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18						
17	A	18 825	820	2 647	33	2 393	506	363	499	1 026	221	1 128	14 230	4 631	1 521	446	2 042	4 116	1 474						
18	A	19 328	813	2 708	34	2 444	505	352	521	1 066	231	1 222	14 585	4 715	1 566	435	2 115	4 282	1 474						
19	A	19 779	797	2 763	33	2 495	522	373	530	1 070	236	1 278	14 941	4 789	1 634	429	2 207	4 401	1 481						
20	A	19 202	765	2 698	33	2 431	522	341	514	1 054	234	1 244	14 495	4 421	1 605	445	2 189	4 448	1 386						
21	A	19 774	803	2 700	32	2 423	507	330	509	1 076	245	1 292	14 979	4 424	1 693	487	2 292	4 678	1 404						
22	A	20 391	775	2 771	29	2 505	534	351	551	1 069	237	1 321	15 523	4 626	1 839	473	2 322	4 802	1 460						
22	Q1-Q4	20 391	775	2 771	29	2 505	534	351	551	1 069	237	1 321	15 523	4 626	1 839	473	2 322	4 802	1 460						
23	Q1-Q4	21 006	743	2 793	30	2 534	554	323	553	1 105	228	1 361	16 109	4 843	1 907	478	2 454	4 920	1 507						
21	Q4	20 185	840	2 765	30	2 489	517	347	543	1 083	245	1 286	15 294	4 506	1 788	498	2 367	4 752	1 383						
22	Q1	20 085	828	2 697	28	2 424	507	344	528	1 045	246	1 316	15 244	4 433	1 813	458	2 348	4 753	1 439						
	Q2	20 468	789	2 777	29	2 504	535	360	557	1 053	244	1 338	15 564	4 676	1 826	471	2 291	4 814	1 486						
	Q3	20 546	729	2 810	30	2 548	537	352	562	1 098	232	1 329	15 678	4 748	1 853	477	2 334	4 785	1 481						
	Q4	20 464	753	2 802	30	2 545	558	347	560	1 080	228	1 301	15 608	4 647	1 866	486	2 317	4 858	1 434						
23	Q1	20 453	748	2 791	28	2 534	539	350	551	1 094	229	1 298	15 616	4 613	1 847	461	2 328	4 905	1 461						
	Q2	21 057	750	2 726	28	2 481	552	311	552	1 067	217	1 359	16 222	4 910	1 925	473	2 494	4 898	1 523						
	Q3	21 266	702	2 825	30	2 568	575	322	561	1 110	228	1 379	16 361	5 048	1 942	489	2 482	4 870	1 530						
	Q4	21 247	771	2 830	36	2 554	549	310	547	1 147	240	1 409	16 237	4 803	1 915	487	2 514	5 006	1 513						

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.5 Employment by professional category

Source: Instituto Nacional de Estadística

Thousands

		Total	Non-wage earners							Wage-earners								
			Total	Employer	Manager without wage earners	Member of a cooperative	Family help	Other	Total	Private sector	Public sector							
											Total	General Government					State-owned enterprises	
												Total	Central govt.	Social security funds	Regional govt.	Local govt. and other		
1=2+8	2=3 a 7	3	4	5	6	7	8=9+10	9	10=11+16	11=12 a 15	12	13	14	15	16			
17	A	18 825	3 110	961	2 033	24	86	7	15 715	12 686	3 029	2 872	496	31	1 722	623	157	
18	A	19 328	3 094	960	2 028	26	73	7	16 234	13 084	3 151	3 010	532	25	1 789	664	140	
19	A	19 779	3 109	955	2 046	26	75	8	16 671	13 448	3 223	3 072	536	24	1 838	673	151	
20	A	19 202	3 093	888	2 105	22	70	9	16 109	12 812	3 298	3 132	552	25	1 887	668	166	
21	A	19 774	3 148	944	2 082	26	80	15	16 626	13 176	3 449	3 284	518	31	2 042	693	165	
22	A	20 391	3 139	986	2 036	27	76	13	17 252	13 763	3 489	3 331	529	29	2 068	705	158	
22	Q1-Q4	A	20 391	3 139	986	2 036	27	76	13	17 252	13 763	3 489	3 331	529	29	2 068	705	158
23	Q1-Q4	A	21 006	3 166	1 007	2 068	25	60	7	17 839	14 297	3 542	3 377	537	31	2 092	717	165
21	Q4		20 185	3 211	985	2 110	27	76	13	16 974	13 499	3 476	3 312	513	32	2 081	686	163
22	Q1		20 085	3 156	970	2 084	27	61	14	16 929	13 460	3 468	3 312	527	29	2 076	680	157
	Q2		20 468	3 164	1 005	2 042	28	78	12	17 304	13 850	3 454	3 293	539	26	2 036	692	161
	Q3		20 546	3 143	981	2 028	24	88	21	17 403	13 897	3 506	3 351	524	37	2 067	723	155
	Q4		20 464	3 092	988	1 991	30	78	6	17 372	13 845	3 526	3 368	525	26	2 092	725	159
23	Q1		20 453	3 105	982	2 033	25	60	6	17 348	13 824	3 524	3 365	536	27	2 083	719	159
	Q2		21 057	3 203	1 016	2 100	22	58	7	17 854	14 336	3 518	3 365	546	31	2 074	715	152
	Q3		21 266	3 146	1 021	2 035	18	62	10	18 120	14 585	3 535	3 368	540	30	2 077	720	167
	Q4		21 247	3 211	1 010	2 103	33	59	6	18 036	14 442	3 593	3 411	528	35	2 136	713	182

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.6 Wage-earners by branch of activity, according to NACE 2009 sections

Source: Instituto Nacional de Estadística

Thousands

		Total	Agriculture, forestry and fishing	Industry							Construction	Services															
				Total	Mining and quarrying	Manufacturing						Elec., gas, steam, air con., water, sewerage and remed.	Total	Wholesale and retail trade, repair of motors and cycles, hotels and rest.	Transp., storage, information and communications	Financial and insurance activities	Real est., technical, scientific, administrative and support service activities	Public admin. and def. Security education health and social work	Arts, households as em. play., extraterr. activities								
						Total	Food, beverages and tobacco	Textiles, clothing, leather, footwear, wood, paper, print and media	Refining, chem., non-metals, basic metals, rubber and plastics	Machinery, optical, IT, electronics, vehicles and various										Total	G to U	G+I	H+J	K	L to N	O to Q	R to U
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18										
17	A	15 715	513	2 384	31	2 140	454	303	479	905	213	807	12 011	3 574	1 271	410	1 564	3 952	1 241								
18	A	16 234	512	2 463	32	2 209	458	298	501	953	222	888	12 371	3 666	1 329	394	1 619	4 111	1 252								
19	A	16 671	494	2 526	31	2 269	478	313	514	965	226	946	12 704	3 757	1 403	392	1 695	4 207	1 251								
20	A	16 109	485	2 458	31	2 204	480	283	498	944	223	919	12 247	3 431	1 372	405	1 667	4 236	1 136								
21	A	16 626	514	2 457	30	2 191	468	273	488	962	236	950	12 704	3 439	1 449	441	1 751	4 476	1 148								
22	A	17 252	487	2 530	27	2 275	493	303	529	951	227	969	13 266	3 664	1 590	431	1 788	4 600	1 193								
22	Q1-Q4	A	17 252	487	2 530	27	2 275	493	303	951	227	969	13 266	3 664	1 590	431	1 788	4 600	1 193								
23	Q1-Q4	A	17 839	460	2 569	29	2 319	508	282	997	221	1 015	13 795	3 868	1 655	433	1 901	4 701	1 238								
21	Q4		16 974	538	2 503	29	2 240	476	284	963	234	948	12 985	3 509	1 537	451	1 815	4 552	1 122								
22	Q1		16 929	538	2 457	25	2 201	469	292	932	231	966	12 967	3 477	1 560	416	1 790	4 551	1 173								
	Q2		17 304	503	2 532	27	2 270	496	306	934	235	980	13 288	3 712	1 572	432	1 765	4 601	1 207								
	Q3		17 403	441	2 563	28	2 311	495	304	974	224	985	13 415	3 774	1 608	435	1 803	4 586	1 210								
	Q4		17 372	464	2 567	28	2 320	511	310	962	219	947	13 393	3 691	1 622	442	1 796	4 661	1 182								
23	Q1		17 348	471	2 551	27	2 304	488	310	977	221	963	13 363	3 659	1 600	418	1 801	4 685	1 200								
	Q2		17 854	470	2 518	27	2 280	505	277	968	211	1 008	13 858	3 906	1 673	428	1 917	4 688	1 246								
	Q3		18 120	422	2 603	29	2 355	532	280	1 004	219	1 029	14 066	4 075	1 697	442	1 928	4 658	1 265								
	Q4		18 036	478	2 604	35	2 336	509	261	1 039	232	1 061	13 893	3 832	1 649	443	1 958	4 772	1 239								

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.7 Wage-earners by full-time and part-time employment, type of contract and sex

Source: Instituto Nacional de Estadística

Thousands

		Total	Males	Females	Duration of working day		With permanent contracts					With temporary contracts				
					Full-time	Part-time	Total	Males	Females	Full-time	Part-time	Total	Males	Females	Full-time	Part-time
17	A	15 715	8 202	7 513	13 163	2 553	11 524	6 080	5 444	10 106	1 419	4 191	2 122	2 069	3 057	1 134
18	A	16 234	8 482	7 753	13 671	2 563	11 882	6 279	5 604	10 483	1 399	4 352	2 203	2 149	3 188	1 164
19	A	16 671	8 699	7 972	14 045	2 626	12 294	6 491	5 803	10 821	1 473	4 377	2 208	2 169	3 224	1 153
20	A	16 109	8 404	7 706	13 713	2 397	12 232	6 503	5 729	10 798	1 434	3 877	1 900	1 977	2 914	963
21	A	16 626	8 586	8 040	14 180	2 445	12 456	6 624	5 832	11 070	1 386	4 170	1 961	2 208	3 111	1 059
22	A	17 252	8 938	8 314	14 770	2 482	13 606	7 258	6 348	12 038	1 568	3 646	1 680	1 965	2 732	913
22	Q1-Q4	17 252	8 938	8 314	14 770	2 482	13 606	7 258	6 348	12 038	1 568	3 646	1 680	1 965	2 732	913
23	Q1-Q4	17 839	9 189	8 650	15 322	2 518	14 791	7 821	6 970	13 053	1 738	3 048	1 368	1 680	2 268	780
21	Q4	16 974	8 728	8 246	14 516	2 458	12 666	6 710	5 956	11 299	1 367	4 309	2 018	2 291	3 218	1 091
22	Q1	16 929	8 755	8 174	14 402	2 527	12 830	6 847	5 983	11 384	1 446	4 099	1 908	2 191	3 018	1 081
	Q2	17 304	8 925	8 379	14 754	2 550	13 447	7 149	6 298	11 861	1 585	3 857	1 776	2 081	2 893	965
	Q3	17 403	9 088	8 316	15 059	2 345	13 891	7 441	6 450	12 348	1 543	3 512	1 647	1 866	2 710	802
	Q4	17 372	8 985	8 387	14 867	2 505	14 257	7 594	6 663	12 558	1 698	3 115	1 390	1 724	2 308	807
23	Q1	17 348	8 925	8 423	14 823	2 526	14 351	7 600	6 750	12 609	1 742	2 998	1 325	1 673	2 214	784
	Q2	17 854	9 193	8 661	15 300	2 553	14 761	7 779	6 982	13 018	1 743	3 093	1 414	1 679	2 282	811
	Q3	18 120	9 365	8 755	15 710	2 410	14 993	7 950	7 043	13 325	1 668	3 127	1 416	1 711	2 385	742
	Q4	18 036	9 274	8 762	15 455	2 581	15 061	7 956	7 106	13 261	1 800	2 974	1 319	1 656	2 193	781

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.8 Unemployment by branch of activity (NACE 2009) and sex

Source: Instituto Nacional de Estadística

Thousands

		Total	First-time job-seekers		Previously employed											Unemployed for more than one year (b)	
			Of which		Of which		Agriculture		Industry		Construction		Services				
			Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total	Females	Total		Females
17	A	3 917	411	215	3 506	1 797	214	76	171	55	150	6	1 264	716	1 706	943	
18	A	3 479	353	188	3 126	1 617	190	67	170	62	135	6	1 181	674	1 450	808	
19	A	3 248	333	178	2 915	1 542	186	68	164	53	137	5	1 177	689	1 250	727	
20	A	3 531	304	164	3 227	1 687	181	62	200	66	153	6	1 473	842	1 219	712	
21	A	3 430	345	182	3 085	1 649	177	61	155	49	132	5	1 122	657	1 498	877	
22	A	3 025	329	176	2 695	1 456	151	55	147	50	112	7	1 066	628	1 219	716	
22	Q1-Q4	3 025	329	176	2 695	1 456	151	55	147	50	112	7	1 066	628	1 219	716	
23	Q1-Q4	2 894	311	160	2 583	1 407	135	52	141	54	107	5	1 125	667	1 074	629	
21	Q4	3 104	316	172	2 788	1 484	161	61	141	36	114	4	1 008	576	1 365	806	
22	Q1	3 175	320	166	2 855	1 531	155	56	156	52	116	8	1 104	643	1 324	773	
	Q2	2 919	312	167	2 608	1 397	145	55	138	47	116	7	983	561	1 225	728	
	Q3	2 980	363	200	2 618	1 443	159	59	145	53	101	7	1 069	655	1 144	669	
	Q4	3 024	323	171	2 701	1 452	146	50	148	49	115	4	1 109	656	1 184	694	
23	Q1	3 128	315	172	2 813	1 526	137	57	160	65	133	4	1 257	732	1 126	669	
	Q2	2 763	293	144	2 470	1 341	131	43	141	53	110	5	1 048	633	1 040	608	
	Q3	2 855	333	164	2 522	1 390	148	57	146	56	89	6	1 084	649	1 055	621	
	Q4	2 831	304	159	2 527	1 371	124	49	118	43	96	6	1 113	652	1 076	621	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1

the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.9 Unemployment by level of education and sex, family situation and duration of unemployment

Source: Instituto Nacional de Estadística

Thousands

		Total	By level of education (a)								By family status			Search time			
			Illiterate and unqualified		Primary		Secondary and vocational training		Higher		Reference person	Spouse of reference person	Other member	Up to five months	6 to 11 months	1 year and over and unclassifiable	Have already found work
			Total	Females	Total	Females	Total	Females	Total	Females							
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
13 a 16=10 a 12=1=2+4+6+8=2																	
17	A	3 917	128	55	406	172	2 498	1 249	885	535	1 545	993	1 379	1 102	453	2 060	303
18	A	3 479	122	50	338	148	2 207	1 125	811	481	1 362	882	1 235	1 060	411	1 706	303
19	A	3 248	95	42	297	132	2 039	1 062	816	484	1 271	823	1 153	1 055	421	1 440	333
20	A	3 531	88	46	284	132	2 163	1 091	995	583	1 367	856	1 308	1 290	585	1 344	312
21	A	3 430	85	41	257	111	2 160	1 126	928	552	1 413	790	1 226	1 106	517	1 635	172
22	A	3 025	80	37	247	109	1 918	1 007	779	480	1 321	691	1 013	1 087	386	1 360	191
22	Q1-Q4 A	3 025	80	37	247	109	1 918	1 007	779	480	1 321	691	1 013	1 087	386	1 360	191
23	Q1-Q4 A	2 894	74	37	253	110	1 791	943	776	477	1 260	652	981	1 110	402	1 173	208
21	Q4	3 104	76	41	246	107	1 989	1 037	793	471	1 328	735	1 041	1 077	371	1 496	160
22	Q1	3 175	88	40	249	109	2 055	1 077	782	471	1 373	743	1 059	1 073	416	1 504	182
	Q2	2 919	85	36	230	100	1 893	998	712	431	1 302	671	947	1 000	367	1 396	157
	Q3	2 980	77	34	243	111	1 852	983	809	516	1 264	670	1 046	1 078	381	1 257	265
	Q4	3 024	72	37	266	115	1 871	969	815	502	1 343	680	1 000	1 199	381	1 283	161
23	Q1	3 128	78	35	315	150	1 945	1 024	790	489	1 387	711	1 031	1 150	438	1 305	235
	Q2	2 763	76	39	255	102	1 738	930	695	414	1 200	613	950	1 041	441	1 115	165
	Q3	2 855	73	36	227	101	1 748	911	808	506	1 218	653	985	1 102	368	1 133	253
	Q4	2 831	70	37	215	87	1 735	907	811	500	1 238	634	959	1 148	362	1 141	181

The new National Classification of Education, CNED-2014, applies from 2014 Q1 onwards, entailing a break in the series.

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Economically Active Population Survey

24.10 Unemployed by type of working day in the job sought and sex

Source: Instituto Nacional de Estadística

Thousands

		Total	Males							Females								
			Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)	Total	Full time		Part time		Whatever they find	Does not know	Non-classifiable (a)
				Full time	Would accept part time	Part time	Would accept full time					Full time	Would accept part time	Part time	Would accept full time			
			1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
17	A	3 917	1 906	407	260	72	8	1 108	14	38	2 011	289	241	273	42	1 128	14	24
18	A	3 479	1 675	414	226	77	10	896	16	35	1 805	297	206	270	40	952	13	26
19	A	3 248	1 528	424	204	75	10	773	11	31	1 720	323	208	265	35	851	13	24
20	A	3 531	1 679	449	242	68	7	825	11	77	1 852	326	229	231	34	947	11	73
21	A	3 430	1 599	...	...	...	...	...	...	...	1 831	...	...	...	...	...	...	...
22	A	3 025	1 393	...	...	...	...	...	...	...	1 632	...	...	...	...	...	...	...
22	Q1-Q4 A	3 025	1 393	...	...	...	...	...	...	...	1 632	...	...	...	...	...	...	...
23	Q1-Q4 A	2 894	1 327	...	...	...	...	...	...	...	1 567	...	...	...	...	...	...	...
21	Q4	3 104	1 448	...	...	...	...	...	...	...	1 656	...	...	...	...	...	...	...
22	Q1	3 175	1 477	...	...	...	...	...	...	...	1 698	...	...	...	...	...	...	...
	Q2	2 919	1 355	...	...	...	...	...	...	...	1 564	...	...	...	...	...	...	...
	Q3	2 980	1 337	...	...	...	...	...	...	...	1 643	...	...	...	...	...	...	...
	Q4	3 024	1 401	...	...	...	...	...	...	...	1 623	...	...	...	...	...	...	...
23	Q1	3 128	1 429	...	...	...	...	...	...	...	1 698	...	...	...	...	...	...	...
	Q2	2 763	1 277	...	...	...	...	...	...	...	1 485	...	...	...	...	...	...	...
	Q3	2 855	1 302	...	...	...	...	...	...	...	1 553	...	...	...	...	...	...	...
	Q4	2 831	1 301	...	...	...	...	...	...	...	1 530	...	...	...	...	...	...	...

a. Only the unemployed that are looking for (or have found) a job as wage-earners are classified by type of working day; accordingly, the "Non-classifiable" category is for the unemployed excluded from the foregoing status.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.11 Participation rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over
		Total	16 - 19	20 - 24			Total	16 - 19	20 - 24	Total	16 - 19			20 - 24	Total	16 - 19	20 - 24	Total		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
17	A	58.8	37.3	14.6	55.4	87.0	25.4	64.7	39.3	16.6	57.6	92.0	30.8	53.2	35.2	12.4	53.1	82.0	20.7	
18	A	58.7	36.9	14.6	55.0	86.9	26.0	64.6	39.3	16.1	58.2	91.9	31.4	53.1	34.5	13.1	51.6	81.8	21.4	
19	A	58.6	36.9	14.6	54.9	87.0	26.8	64.3	39.3	16.3	58.3	91.7	32.0	53.3	34.3	12.9	51.5	82.3	22.3	
20	A	57.4	33.5	12.1	50.8	85.5	27.5	62.9	36.1	14.4	53.9	90.1	32.7	52.2	30.7	9.8	47.6	80.8	23.2	
21	A	58.5	35.3	13.2	53.2	87.1	28.7	63.6	37.0	14.3	55.6	91.3	33.7	53.7	33.4	12.0	50.7	83.0	24.5	
22	A	58.6	36.6	14.6	54.6	87.4	29.3	63.7	38.6	15.8	57.4	91.6	34.3	53.8	34.4	13.3	51.7	83.2	25.0	
22	Q1-Q4 A	58.6	36.6	14.6	54.6	87.4	29.3	63.7	38.6	15.8	57.4	91.6	34.3	53.8	34.4	13.3	51.7	83.2	25.0	
23	Q1-Q4 A	59.0	37.2	14.4	55.5	87.9	30.1	63.8	39.3	15.7	58.4	91.7	35.0	54.4	34.9	12.9	52.5	84.1	26.0	
21	Q4	58.7	33.9	12.4	51.4	87.6	29.3	63.7	35.4	13.3	53.5	91.6	34.3	53.9	32.3	11.4	49.2	83.6	24.9	
22	Q1	58.5	34.8	13.5	52.1	87.4	29.1	63.5	36.7	14.5	54.7	91.6	34.0	53.8	32.8	12.5	49.4	83.3	24.9	
	Q2	58.7	37.3	15.0	55.5	87.3	29.3	63.7	38.9	15.8	57.8	91.5	34.2	54.0	35.6	14.0	53.1	83.1	25.1	
	Q3	58.9	39.1	16.6	57.5	87.3	29.4	64.2	41.6	17.7	61.2	91.7	34.6	53.8	36.4	15.5	53.7	82.9	25.0	
	Q4	58.5	35.2	13.2	53.3	87.6	29.4	63.5	37.4	15.0	55.9	91.7	34.4	53.8	32.9	11.3	50.6	83.6	25.1	
23	Q1	58.6	34.9	12.7	52.9	87.6	29.8	63.2	36.3	13.4	55.2	91.3	34.5	54.2	33.3	12.0	50.5	83.9	25.7	
	Q2	59.0	36.9	14.1	55.1	87.9	30.0	63.9	39.2	15.3	58.4	92.0	34.8	54.3	34.4	12.8	51.5	83.9	25.8	
	Q3	59.4	40.5	17.3	59.2	87.8	30.4	64.4	43.1	19.1	62.3	91.6	35.5	54.7	37.9	15.4	56.0	84.0	26.0	
	Q4	59.0	36.4	13.4	55.0	88.0	30.4	63.7	38.6	15.1	57.9	91.7	35.1	54.6	34.0	11.6	52.0	84.4	26.4	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.12 Unemployment rate by age group and sex

Source: Instituto Nacional de Estadística

Percentages

		Both sexes					Males					Females								
		Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over			Under 25			25 - 54	55 and over
		Total	16 - 19	20 - 24			Total	16 - 19	20 - 24	Total	16 - 19			20 - 24	Total	16 - 19	20 - 24	Total		
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	
17	A	17.2	38.7	54.8	35.3	15.9	14.8	15.7	39.6	54.3	36.2	13.9	14.3	19.0	37.5	55.7	34.2	18.2	15.4	
18	A	15.3	34.4	50.0	31.1	14.0	13.3	13.7	35.3	50.0	32.0	12.2	12.3	17.0	33.3	50.1	30.0	16.2	14.6	
19	A	14.1	32.6	45.4	29.8	12.9	12.2	12.4	31.0	42.9	28.2	11.1	11.3	16.0	34.5	48.7	31.7	15.0	13.5	
20	A	15.5	38.3	54.5	35.2	14.5	12.1	13.9	37.1	50.3	34.3	12.6	11.0	17.4	39.7	60.9	36.3	16.6	13.3	
21	A	14.8	34.9	51.7	31.6	13.5	12.9	13.1	34.2	50.5	30.9	11.6	11.3	16.7	35.8	53.4	32.5	15.6	14.8	
22	A	12.9	29.7	45.8	26.2	11.7	11.4	11.3	28.9	45.8	25.2	9.9	10.0	14.8	30.7	45.9	27.5	13.8	13.0	
22	Q1-Q4 A	12.9	29.7	45.8	26.2	11.7	11.4	11.3	28.9	45.8	25.2	9.9	10.0	14.8	30.7	45.9	27.5	13.8	13.0	
23	Q1-Q4 A	12.1	28.5	43.1	25.5	10.8	11.1	10.6	28.6	43.1	25.5	9.0	9.5	13.8	28.5	43.1	25.6	12.7	12.9	
21	Q4	13.3	30.7	49.2	27.1	12.1	12.3	11.8	30.6	49.5	26.8	10.5	10.3	15.0	30.8	48.8	27.4	13.8	14.6	
22	Q1	13.7	30.2	46.4	26.8	12.6	12.3	12.0	30.3	44.1	27.3	10.7	10.9	15.4	30.1	49.2	26.1	14.6	13.9	
	Q2	12.5	28.5	48.7	24.1	11.2	11.7	11.0	27.7	49.4	22.9	9.5	10.4	14.2	29.4	47.8	25.5	13.0	13.2	
	Q3	12.7	31.0	45.4	27.6	11.4	10.5	10.7	29.0	45.8	25.0	9.3	8.9	14.8	33.4	45.0	30.7	13.7	12.3	
	Q4	12.9	29.3	42.8	26.5	11.8	11.1	11.3	28.7	43.8	25.4	10.1	9.7	14.6	29.9	41.4	27.8	13.7	12.9	
23	Q1	13.3	30.0	46.9	26.7	12.1	11.8	11.6	29.0	47.6	25.3	10.3	10.4	15.1	31.2	46.1	28.4	14.2	13.4	
	Q2	11.6	27.9	42.9	24.9	10.2	11.0	10.2	27.5	43.2	24.2	8.7	9.3	13.2	28.4	42.7	25.6	11.8	13.0	
	Q3	11.8	27.8	40.2	24.9	10.4	10.8	10.3	28.6	40.3	25.7	8.6	8.9	13.6	26.9	40.1	24.0	12.4	13.1	
	Q4	11.8	28.4	42.5	25.6	10.4	10.7	10.3	29.3	41.5	26.7	8.6	9.3	13.4	27.3	43.8	24.3	12.4	12.2	

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
A) Labour Force Survey

24.13 Unemployment rate by region

Source: Instituto Nacional de Estadística

Percentages

		Total	Andalucía	Aragón	Asturias	Baleares	Canarias	Cantabria	Castilla-La Mancha	Castilla-León	Cataluña	Comunidad Valenciana	Extremadura	Galicia	Madrid	Murcia	Navarra	País Vasco	La Rioja	Ceuta and Melilla
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
17	A	17.2	25.5	11.6	13.7	12.5	23.5	13.6	20.8	14.1	13.4	18.2	26.2	15.7	13.3	18.0	10.2	11.3	12.0	25.0
18	A	15.3	23.0	10.6	13.6	11.7	20.1	10.7	18.2	12.1	11.5	15.6	23.6	13.3	12.2	16.8	10.0	10.0	10.4	27.3
19	A	14.1	21.2	10.0	14.2	11.8	20.5	10.3	16.2	11.6	11.0	14.1	21.5	11.8	10.6	14.7	8.2	9.2	10.0	26.4
20	A	15.5	22.3	11.7	14.1	16.2	22.7	12.2	17.7	12.1	12.6	16.2	21.8	12.0	12.5	16.2	10.1	9.5	10.8	24.1
21	A	14.8	21.7	10.2	12.5	14.9	23.2	11.5	15.7	11.4	11.6	15.9	19.6	11.7	11.6	14.3	10.6	9.8	11.5	23.0
22	A	12.9	19.0	9.4	12.6	11.0	17.6	9.4	14.3	9.8	9.7	13.2	17.3	11.0	11.2	13.3	9.6	8.6	9.5	25.0
22	Q1-Q4 A	12.9	19.0	9.4	12.6	11.0	17.6	9.4	14.3	9.8	9.7	13.2	17.3	11.0	11.2	13.3	9.6	8.6	9.5	25.0
23	Q1-Q4 A	12.1	18.2	8.3	12.1	10.6	16.0	8.1	13.1	9.6	9.1	12.6	17.3	9.7	10.2	12.6	9.9	7.6	9.2	25.3
21	Q4	13.3	20.2	9.0	10.0	14.9	18.9	11.5	13.3	10.3	10.2	14.4	18.9	11.0	10.1	12.9	9.9	8.4	10.5	23.3
22	Q1	13.7	19.4	10.1	12.0	18.0	20.3	10.5	14.3	11.1	10.2	12.9	19.0	11.4	11.9	13.4	10.4	8.7	11.2	25.7
	Q2	12.5	18.7	9.0	11.4	9.3	17.8	8.2	14.1	10.2	9.3	12.8	16.7	11.2	10.2	12.2	8.8	8.8	10.2	23.7
	Q3	12.7	19.0	9.1	12.8	5.8	17.7	8.6	14.4	8.9	9.3	13.5	15.9	10.8	11.3	14.5	9.0	8.3	8.0	24.7
	Q4	12.9	19.0	9.4	14.4	10.9	14.6	10.3	14.4	8.8	9.9	13.5	17.6	10.6	11.5	12.9	10.1	8.7	8.6	26.1
23	Q1	13.3	18.3	8.9	13.1	18.1	17.2	9.3	15.0	10.3	10.4	13.8	19.5	10.9	11.0	13.5	12.1	8.4	10.1	25.0
	Q2	11.6	18.1	8.6	10.5	7.2	15.3	8.1	13.0	9.1	8.4	12.2	17.1	9.6	9.6	12.4	8.8	7.1	7.5	23.6
	Q3	11.8	18.7	7.8	13.1	5.7	15.2	7.5	11.9	9.5	8.5	11.8	16.5	9.3	10.5	13.4	9.3	8.3	9.6	24.6
	Q4	11.8	17.6	7.9	11.8	11.4	16.2	7.5	12.5	9.5	9.0	12.7	16.3	9.2	9.7	11.3	9.3	6.3	9.5	27.8

General note to the tables: As a result of the change in the population base (2011 Census), all the series in this table have been revised as from 2002. In addition, since 2005Q1 the new obligatory variables referred to in Regulation (EC) 2257/2003 (on the adaptation of the list of labour force survey characteristics) have been included, a centralised procedure for telephone interviews has been set in place and the questionnaire has been modified. Thus, in 2005Q1, there is a break in the series of some variables. For further information, see www.ine.es.

24. EMPLOYMENT AND WAGES
B) Labour situation survey

24.14 Employees and working hours by branch of activity (a)

Ministerio de Empleo y Seguridad Social

Thousands persons, number of hours and percentages

		Total				Industry				Construction				Services (excl. gen. gov.)				
		Number of employees (000s)	Of which With remuneration equal to NMW	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	Number of employees (000s)	Actual average working hours during quarter per employee	Forecast percentage change in employee numbers	
																		For following quarter
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17		
06	M	12 991	125	407	1.1	2.0	2 413	420	0.7	1.0	1 962	436	1.5	2.9	8 615	397	1.2	2.1
07	M	13 607	100	405	1.0	1.9	2 486	418	1.1	1.2	1 988	435	0.8	1.9	9 134	395	1.1	2.1
08	M	13 212	111	403	-0.6	-0.3	2 388	417	-1.3	-1.3	1 658	433	-2.8	-3.5	9 166	394	-0.1	0.6
09	M	12 193	104	396	-0.6	-0.4	2 109	410	-1.3	-1.5	1 258	430	-3.7	-3.7	8 825	388	-0.0	0.3
10	M	11 899	115	395	-0.3	0.0	2 021	413	-0.7	-0.6	1 085	428	-2.0	-3.2	8 793	387	0.1	0.6
11	M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
11	Q1-Q4 M	11 663	137	393	-0.4	-0.7	1 963	413	-1.1	-0.8	924	426	-3.0	-4.2	8 776	385	0.4	-0.4
12	Q1-Q4 M	11 214	126	391	-0.9	-1.2	1 857	409	-1.2	-1.6	729	420	-4.4	-5.7	8 628	385	-0.5	-0.7
10	Q1	11 861	101	411	0.2	0.5	2 023	433	-0.7	-0.5	1 109	444	-1.3	-1.1	8 729	401	0.7	0.9
	Q2	11 970	100	414	0.1	-0.4	2 037	435	-0.5	-0.9	1 140	450	-2.3	-3.5	8 793	405	0.5	0.1
	Q3	11 944	124	353	-0.7	-	2 032	361	-0.7	-0.4	1 094	388	-3.0	-4.0	8 819	346	-0.5	0.6
	Q4	11 821	137	402	-0.6	0.1	1 993	422	-0.9	-0.6	998	431	-1.2	-4.1	8 830	394	-0.5	0.7
11	Q1	11 743	132	410	0.4	0.2	1 983	435	-0.2	0.7	1 002	442	-1.8	-3.5	8 759	401	0.5	0.5
	Q2	11 747	142	411	-0.3	-1.0	1 986	433	-0.8	-0.7	972	447	-2.9	-5.0	8 789	402	0.1	-0.6
	Q3	11 660	134	351	-0.5	-1.1	1 968	365	-1.6	-1.6	911	383	-3.4	-4.0	8 781	345	0.1	-0.7
	Q4	11 502	142	400	-1.2	-1.0	1 915	420	-1.6	-1.7	812	431	-3.7	-4.2	8 776	393	0.9	-0.6
12	Q1	11 346	135	408	-0.8	-0.8	1 885	432	-1.5	-1.2	790	443	-4.2	-5.7	8 672	400	-0.3	-0.3
	Q2	11 364	118	409	-0.5	-1.3	1 886	431	-0.8	-1.9	766	440	-3.8	-5.3	8 712	402	-0.1	-0.9
	Q3	11 229	125	347	-1.0	-1.4	1 865	359	-1.2	-1.9	715	373	-4.3	-5.2	8 650	342	-0.7	-1.0
	Q4	10 916	...	400	-1.2	-1.1	1 792	416	-1.3	-1.3	645	425	-5.1	-6.7	8 479	394	-0.8	-0.6

a. From January 2009 the data are based on NACE Rev.2. Previous years' data have been back-calculated using the two-digit economic activity code in the Social Security Contribution Accounts File dated 31 January 2009.

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.15 Job-seekers and unemployment by branch of activity

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

		Demand for employment (job-seekers)	Unemployed job-seekers										Employed job-seekers	Whith limited availability job-seekers
			Total	Registered unemployment							Other unemployed			
				Total	First time job-seekers	Previously employed								
						Total	Agriculture	Industries other than agriculture						
								Total	Industry	Construction		Services		
1=2+12+13	2=3+11	3=4+5	4	5=6+7	6	7=8+9+10	8	9	10	11	12	13		
20	A	6 943	3 973	3 710	307	3 403	175	3 228	307	303	2 619	263	2 656	313
21	A	6 201	3 834	3 565	315	3 250	172	3 078	286	281	2 511	269	2 003	364
22	A	4 414	3 185	2 963	249	2 714	139	2 575	242	234	2 099	222	958	271
23	A	4 374	2 968	2 767	251	2 516	106	2 410	220	213	1 977	201	1 098	308
23 J-M	A	4 518	3 100	2 894	256	2 638	115	2 524	232	221	2 071	206	1 112	306
24 J-M	A	4 493	2 951	2 752	250	2 502	98	2 404	215	211	1 978	200	1 191	351
23 Mar		4 459	3 067	2 862	262	2 601	113	2 487	228	218	2 041	205	1 071	321
Apr		4 315	3 001	2 788	254	2 535	109	2 426	223	214	1 989	213	1 001	313
May		4 245	2 949	2 739	250	2 489	106	2 383	218	210	1 954	210	983	313
Jun		4 266	2 898	2 689	248	2 440	107	2 334	214	208	1 912	209	1 054	314
Jul		4 320	2 877	2 678	246	2 432	105	2 327	213	209	1 905	199	1 141	303
Aug		4 350	2 897	2 703	243	2 459	102	2 357	215	214	1 928	194	1 149	304
Sep		4 261	2 916	2 722	250	2 472	100	2 372	215	210	1 947	193	1 048	297
Oct		4 346	2 954	2 759	252	2 507	102	2 405	217	210	1 978	194	1 089	303
Nov		4 413	2 931	2 735	251	2 484	100	2 384	215	208	1 961	197	1 167	315
Dec		4 423	2 896	2 707	244	2 463	98	2 366	216	214	1 936	189	1 207	319
24 Jan		4 546	2 969	2 768	245	2 523	99	2 424	217	213	1 994	201	1 238	338
Feb		4 519	2 961	2 760	251	2 509	99	2 411	215	210	1 986	200	1 203	355
Mar		4 415	2 924	2 727	253	2 474	97	2 377	213	210	1 955	197	1 131	361

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.16 Vacancies and job-seekers, and placements

Source: Servicio Público de Empleo Estatal (SEPE)

Thousands

	Vacancies				Job-seekers		Placements		
	New	De-registered			Newly and re-registered	De-registered	Total	No vacancy previously registered	Vacancy previously registered
		Total	Filled	Other					
1	2=3+4	3	4	5	6	7=8+9	8	9	
20	452	415	357	58	11 743	9 292	16 035	15 694	341
21	536	471	417	54	7 892	10 621	19 263	18 872	390
22	624	525	454	71	8 913	9 488	18 980	18 561	419
23	580	509	437	72	8 850	8 819	18 684	18 281	403
23 J-F	96	81	62	19	1 566	1 394	2 669	2 611	58
24 J-F	106	71	59	12	1 555	1 429	2 836	2 782	55
23 Feb	47	39	32	6	700	665	1 273	1 243	30
Mar	59	49	43	6	727	821	1 608	1 568	41
Apr	43	43	38	4	607	753	1 444	1 408	36
May	61	50	44	6	726	792	1 697	1 657	40
Jun	57	48	42	6	784	762	1 763	1 725	38
Jul	45	46	41	5	739	688	1 679	1 641	37
Aug	37	35	29	6	637	616	1 296	1 270	27
Sep	46	37	32	5	824	902	1 788	1 760	29
Oct	52	42	37	5	850	759	1 734	1 701	34
Nov	53	43	38	5	776	716	1 638	1 603	35
Dec	32	37	32	5	616	616	1 367	1 337	30
24 Jan	46	36	30	6	863	726	1 444	1 417	28
Feb	60	36	29	7	692	702	1 392	1 365	27

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.17 Employment contracts

Servicio Público de Empleo Estatal (SEPE)

Thousands

		Total	By type of contract										By working hours				
			Permanent				Fixed-term						Full-time	Part-time			
			Total	Ordinary	Employment promoting	Converted	Total	Task or service	Casual owing to production requirements	Substitution	Apprenticeship	Training			Partial and special retirement. Stan-in. Disabled	Other	
1=14+15 2=3+5	3	4	5	6=7+13	7	8	9	10	11	12	13	14	15				
19	A	1 876	180	110	...	70	1 696	683	862	130	7	3	4	7	1 205	671	
20	A	1 328	129	78	...	51	1 199	520	565	99	4	2	4	5	912	416	
21	A	1 615	176	103	...	73	1 439	583	724	112	7	3	4	6	1 063	552	
22	A	1 507	586	475	...	111	921	109	646	126	5	3	5	27	859	648	
23	A	1 236	552	511	...	41	684	-	540	114	4	4	4	17	670	566	
23	J-M	A	1 169	546	497	...	50	623	-	459	122	4	5	4	29	665	504
24	J-M	A	1 096	512	472	...	39	584	-	444	122	3	1	4	9	618	477
23	Feb		1 060	493	450	...	43	567	-	404	119	4	4	3	33	606	454
	Mar		1 269	616	558	...	58	653	-	487	129	4	6	5	23	709	560
	Apr		1 110	531	490	...	40	579	-	455	103	3	5	4	10	602	508
	May		1 354	625	584	...	41	729	-	574	127	3	4	5	15	723	630
	Jun		1 432	632	594	...	37	800	-	651	116	6	6	5	16	743	689
	Jul		1 373	566	529	...	37	807	-	679	98	7	4	4	16	722	651
	Aug		1 042	419	389	...	30	623	-	522	84	3	2	3	9	577	465
	Sep		1 339	623	581	...	42	715	-	562	121	6	2	5	19	713	626
	Oct		1 332	609	568	...	41	724	-	564	132	4	4	5	15	706	627
	Nov		1 281	562	525	...	37	719	-	567	125	3	5	5	13	688	593
	Dec		1 063	415	381	...	34	648	-	532	96	3	4	5	7	577	486
24	Jan		1 136	507	463	...	43	629	-	480	131	4	1	4	9	661	474
	Feb		1 083	523	483	...	40	559	-	418	124	4	1	4	9	611	472
	Mar		1 068	505	471	...	34	563	-	435	112	3	1	4	9	582	486

24. EMPLOYMENT AND WAGES
C) Registered labour market statistics

24.18 Unemployment benefit recipients

Servicio Público de Empleo Estatal (SEPE) y Ministerio de Empleo y Seguridad Social

Thousands and percentages

		Total	Contributory benefits				Non-contributory benefits					Insertion scheme income	Program for employment activation (a)	Unemployment benefit system gross coverage ratio	
			Total	Total unemployment		Part-time unemployment	Total	Unemployment assistance benefit	Casual agriculture workers receiving benefits						
				Of wich	Total				Lump-sum	Total	Number of days worked in the month				
											Up to seven				More than seven
1=2+6+11+12	2=3+5	3	4	5	6=7+8	7	8=9+10	9	10	11	12	13			
18	M	1 771	751	748	35	3	853	746	107	92	15	166	34	58.24	
19	M	1 861	808	805	29	3	912	810	103	87	15	141	0	62.45	
20	M	2 975	1 828	1 709	22	120	1 017	920	98	84	13	129	0	84.24	
21	M	2 036	923	922	19	0	969	877	93	80	13	144	0	60.90	
22	M	1 762	773	773	18	0	883	795	88	76	11	106	...	62.94	
23	M	1 775	801	801	17	0	876	794	82	...	...	97	...	68.31	
23	J-F	M	1 883	876	875	17	0	909	825	84	73	11	98	...	68.68
24	J-F	M	1 908	895	895	...	0	919	840	78	...	...	94	...	73.54
23	Jan		1 901	896	896	17	0	908	823	85	72	12	97	...	69.25
	Feb		1 864	855	855	18	0	911	827	83	73	10	98	...	68.11
	Mar		1 788	780	780	19	0	907	824	83	72	11	101	...	66.61
	Apr		1 698	721	721	17	0	877	796	82	71	11	100	...	64.90
	May		1 669	699	698	18	0	870	788	82	70	12	100	...	64.93
	Jun		1 694	738	737	17	0	857	775	81	71	10	100	...	67.18
	Jul		1 780	841	840	17	0	841	760	81	74	8	98	...	70.82
	Aug		1 817	877	876	17	0	844	763	81	74	7	96	...	71.51
	Sep		1 687	744	744	17	0	848	767	82	73	9	95	...	66.07
	Oct		1 737	773	772	17	0	869	787	82	...	...	94	...	67.07
	Nov		1 824	834	833	18	0	894	812	82	...	...	96	...	71.10
	Dec		1 836	856	855	16	0	885	805	80	...	...	95	...	72.18
24	Jan		1 922	912	911	17	0	916	837	79	...	...	94	...	73.89
	Feb		1 894	879	879	...	0	921	844	78	...	...	93	...	73.19

a. The Program for the Employment Activation enters into force in 2015 and it is ruled by the Royal Decree-Law 16/2014. This program has been extended until the 15th of April 2017 by the Royal Decree-Law 1/2016.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.19 Registrations, deregistrations and total registered workers by regime

Source: Ministerio de Trabajo y Economía Social

Thousands

		Registrations: total regimes (a)		Deregistrations: total regimes (a)	Net registrations: total regimes (a) (b)	Total registered workers											
		Of which				Total	By regime					By sector of activity					
		First time	1				General regime (c)			Special coal mining	Special self-employed	Special maritime	Agriculture	Industry	Construction	Services (d)	
							General	Special agricultural system	Special domestic system								6	7	8	9	10	11	12	13	14	15
20	A	1 725	39	1 769	-44	18 767	14 336	739	379	1	3 249	62	1 112	2 229	1 223	14 203	
21	A	2 091	63	2 035	56	19 274	14 770	734	381	1	3 301	62	1 107	2 263	1 283	14 622	
22	A	2 160	81	2 144	16	20 026	15 544	699	374	1	3 325	63	1 069	2 318	1 330	15 309	
23	A	2 155	83	2 114	41	20 547	16 106	674	374	1	3 330	62	1 043	2 357	1 380	15 767	
23	J-M	A	1 926	64	1 774	152	20 168	15 732	689	376	1	3 309	60	1 055	2 329	1 365	15 419
24	J-M	A	682	21	662	20	20 720	...	...	...	...	...	...	...	...	...	...
23	Mar		2 067	76	1 844	223	20 350	15 902	691	378	1	3 316	62	1 059	2 334	1 378	15 579
	Apr		2 026	76	1 790	236	20 678	16 181	713	381	1	3 339	58	1 084	2 352	1 388	15 854
	May		2 262	90	2 181	81	20 715	16 222	709	379	1	3 340	65	1 082	2 359	1 393	15 881
	Jun		2 455	141	2 663	-209	20 597	16 159	657	376	1	3 338	66	1 031	2 366	1 391	15 809
	Jul		2 339	140	2 242	97	20 684	16 275	634	374	1	3 333	68	1 008	2 377	1 386	15 913
	Aug		1 707	70	2 098	-391	20 430	16 032	637	370	1	3 325	66	1 009	2 365	1 368	15 688
	Sep		2 842	83	2 521	320	20 801	16 364	659	371	1	3 342	64	1 034	2 376	1 383	16 008
	Oct		2 388	77	2 298	90	20 660	16 246	647	369	1	3 336	61	1 013	2 370	1 389	15 888
	Nov		2 157	72	1 987	170	20 762	16 316	677	370	1	3 338	60	1 043	2 377	1 396	15 946
	Dec		1 909	59	2 262	-354	20 733	16 276	686	372	1	3 340	58	1 049	2 358	1 367	15 959
24	Jan		2 046	64	1 986	60	20 523	16 106	667	368	1	3 324	57	1 029	2 366	1 382	15 747
	Feb		-	-	-	-	20 678	16 242	671	370	1	3 336	59	1 035	2 373	1 397	15 874
	Mar		-	-	-	-	20 959	...	...	...	...	...	...	...	...	...	...

a. These figures are provisional for the current year.

b. The net registrations do not match the changes in the balance of registered workers because for the net registrations the unit of measure is labour relationships and for the balance is persons.

c. As from 1st January 2012 the special regimes for Agriculture and Domestic Employees are incorporated into the General Regime and are known as the Special Agricultural System and the Special Domestic Employees System.

d. It includes the registered workers for which there is no information about their sector of activity.

24. EMPLOYMENT AND WAGES
D) Social Security System: Registered workers and pensions paid

24.20 Current pensions

Source: Ministerio de Trabajo y Economía Social

Thousands of pensions (first day of the month)

		Total	New	Terminated	By type of pension								By Social Security regime							Memorandum item: non contributory pensions	
					Retirement	Permanent disability	Widowhood	Orphanhood	Family	General	Coal mining	Agricultural employees	Self-employed	Domestic workers	Maritime workers	Workplace accidents and occupational diseases	Compulsory old-age and invalidity insurance (SOVI)	Assistance pensions and LISIM (c)	Retirement and invalidity Law 26/1990		
																				4	5	6	7	8	9	10	11	12	13	14	15	16	17	18
18	A	9 623	49	38	5 929	952	2 360	340	42	6 918	65	...	1 957	...	126	242	314	10	453		
19	A	9 740	47	38	6 038	958	2 362	340	43	7 043	64	...	1 970	...	125	241	297	8	453		
20	A	9 782	44	43	6 094	953	2 353	340	43	7 106	63	...	1 971	...	124	239	279	7	450		
21	A	9 854	49	39	6 165	950	2 354	341	44	7 198	62	...	1 974	...	122	238	261	6	447		
22	A	9 943	50	42	6 254	951	2 352	334	44	7 305	61	...	1 978	...	120	236	244	5	446		
22	J-N	A	9 938	49	42	6 249	951	2 351	333	44	7 300	61	...	1 977	...	120	236	244	5	446	
23	J-N	A	10 046	...	...	6 362	946	2 352	341	46	7 424	60	...	1 982	...	118	235	227	...	...
22	Oct		9 959	54	37	6 273	949	2 352	341	45	7 330	60	...	1 975	...	119	236	239	5	445	
	Nov		9 975	55	35	6 287	949	2 354	341	45	7 345	60	...	1 977	...	119	236	237	5	445	
	Dec		9 995	54	38	6 302	950	2 352	341	45	7 364	60	...	1 980	...	119	236	236	5	445	
23	Jan		10 009	52	52	6 321	948	2 354	341	45	7 379	60	...	1 981	...	119	236	235	5	444	
	Feb		10 008	51	39	6 329	945	2 349	340	45	7 381	60	...	1 979	...	119	235	233	5	445	
	Mar		10 019	51	43	6 338	945	2 350	341	45	7 394	60	...	1 980	...	119	235	232	5	446	
	Apr		10 027	48	36	6 345	946	2 350	341	45	7 404	60	...	1 980	...	118	235	230	5	447	
	May		10 020	49	36	6 343	945	2 347	340	45	7 402	59	...	1 979	...	118	235	227	4	448	
	Jun		10 041	47	34	6 357	947	2 351	341	45	7 421	59	...	1 981	...	118	235	226	4	449	
	Jul		10 056	46	33	6 369	947	2 352	342	54	7 435	59	...	1 982	...	118	235	226	4	450	
	Aug		10 069	40	36	6 381	947	2 354	342	45	7 448	59	...	1 984	...	118	235	225	4	450	
	Sep		10 073	47	35	6 388	946	2 352	342	45	7 454	59	...	1 983	...	118	235	224	4	450	
	Oct		10 086	51	34	6 401	945	2 353	341	45	7 467	59	...	1 985	...	118	235	222	4	449	
	Nov		10 102	...	...	6 416	945	2 355	340	45	7 482	59	...	1 987	...	118	235	221	...	...

a. From 1 January 2008, pensioners under the Special Agricultural Regime - Self-Employed will join the Special Regime for the Self-Employed (Law 18/2007 of 4 July 2007).

b. From January 2012, pensioners under the Special Agricultural Regime - Employees and under the Special Domestic Workers are integrated into the General Regime, under Special Systems, pursuant to Law 28/2011 of 22nd September and the Law 27/2011 of 1st August, respectively.

c. Including the beneficiaries of assistance pensions and those availing themselves of the minimum income guarantee payment under the Law for the Social Integration of the Disabled (LISIM). Assistance pension data for the Basque Country unavailable since January 2014. Guaranteed minimum income support data unavailable for the Basque Country and Navarre.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.23 Agreements as per month registered and year of effectiveness (a)

Source: Ministerio de Trabajo y Economía Social

Cumulative data

	Agreements	Employees affected (thousands)						Average wage settlement (percentage) (b)						Average working hours per annum					
		Total	Memorandum item: EPA wage-earners	By industry				Total	Memorandum item: monthly wage costs per employee (inter-annual rate)	By industry				Total	By industry				
				Agriculture	Other than Agriculture					Agriculture	Industry	Construction	Services		Agriculture	Industry	Construction	Services	
					Industry	Construction	Services												
1	2=4 a 7	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18		
19		5 540	11 398	16 671	495	2 661	812	7 430	2.24	1.79	1.69	1.95	2.22	2.39	1 749	1 736	1 752	1 738	1 750
20		4 916	10 710	16 109	564	2 781	773	6 592	1.74	-0.68	2.01	1.53	2.23	1.74	1 736	1 738	1 752	1 735	1 730
21		4 727	11 543	16 626	469	2 853	784	7 437	1.61	5.07	1.95	1.70	2.49	1.47	1 737	1 749	1 751	1 735	1 732
22	P	4 416	12 525	17 252	476	2 810	911	8 328	3.19	4.72	3.24	3.88	3.11	2.97	1 743	1 779	1 750	1 735	1 739
23	P	...	...	17 839	...	...	...	...	...	...	...	...	...	...	...	...	...	...	...
22 Nov	P	2 957	8 408	17 372	215	2 314	594	5 285	2.69	4.72	2.46	3.24	3.02	2.42	1 733	1 781	1 753	1 735	1 722
Dec	P	3 084	9 044	17 372	230	2 389	642	5 784	2.78	4.72	2.53	3.27	3.02	2.55	1 736	1 779	1 752	1 735	1 727
23 Jan	P	1 774	5 396	17 348	198	1 663	238	3 296	2.81	5.98	2.46	2.77	3.00	2.85	1 752	1 785	1 750	1 735	1 752
Feb	P	1 941	5 995	17 348	208	1 695	286	3 806	2.89	5.98	2.43	2.76	3.00	2.97	1 753	1 785	1 750	1 735	1 754
Mar	P	2 186	6 748	17 348	308	1 809	452	4 179	3.06	5.98	3.66	2.82	3.00	3.13	1 754	1 785	1 751	1 736	1 755
Apr	P	2 333	7 073	17 854	314	1 886	462	4 412	3.14	5.05	3.64	2.87	3.02	3.24	1 754	1 784	1 750	1 736	1 755
May	P	2 513	8 012	17 854	316	1 963	505	5 228	3.26	5.05	3.67	2.96	3.02	3.38	1 752	1 784	1 749	1 736	1 754
Jun	P	2 707	8 322	17 854	319	1 985	530	5 488	3.26	5.05	3.63	2.97	3.02	3.37	1 752	1 785	1 749	1 736	1 754
Jul	P	2 885	8 940	18 120	319	2 139	565	5 917	3.34	4.22	3.63	3.15	3.02	3.42	1 754	1 785	1 749	1 736	1 756
Aug	P	2 988	9 283	18 120	319	2 152	642	6 170	3.38	4.22	3.63	3.18	3.12	3.47	1 754	1 785	1 749	1 739	1 756
Sep	P	3 110	9 530	18 120	337	2 260	657	6 276	3.41	4.22	3.58	3.23	3.12	3.50	1 754	1 784	1 749	1 739	1 756
Oct	P	3 257	10 159	18 036	337	2 377	770	6 675	3.46	...	3.58	3.15	3.05	3.61	1 752	1 784	1 750	1 739	1 752
Nov	P	3 385	10 563	18 036	388	2 421	800	6 953	3.49	...	3.96	3.14	3.08	3.63	1 751	1 785	1 750	1 738	1 751
Dec	P	3 512	10 953	18 036	410	2 535	836	7 171	3.46	...	3.98	3.14	3.07	3.58	1 749	1 785	1 750	1 738	1 747
24 Jan	P	2 170	7 371	...	253	1 463	493	5 162	2.83	...	2.18	2.93	2.96	2.82	1 763	1 782	1 745	1 738	1 769
Feb	P	2 340	7 821	...	271	1 521	691	5 339	2.85	...	2.24	2.94	2.90	2.85	1 762	1 781	1 744	1 737	1 770

a. The annual data include agreements registered after the end of the year and inflation-adjustment clauses. Consequently, the cumulative monthly data to December do not coincide with the annual data.

b. The information on the number of collective bargaining agreements registered in 2013 with economic effects in 2013 is not homogeneous with respect to that of the same period a year earlier.

24. EMPLOYMENT AND WAGES
E) Collective agreements, labour disputes and other labour statistics

24.24 Labour disputes and workforce reductions

Source: Ministerio de Trabajo y Economía Social

	Labour disputes (a) (b)			Number of workers affected by workforce reductions											
	Number of strikes	Participants (thousands)	Days lost (thousands)	Total	Collectives redundancies (c)					Suspension of contract and reduction of working hours (c)					
					Total	Agriculture	Industry	Construction	Services	Total	of which	Agriculture	Industry	Construction	Services
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	1 279	350 556	858	88 927	30 871	136	9 036	1 387	20 312	58 056	55 285	693	43 139	856	13 368
20	704	172 545	541	017 789	8 614	...	...	...	3 163	...	...	...	118 538	23 421	859 773
21	861	228 388	423	51 238	14 840	...	...	...	13 571	...	...	...	...	...	29 403
22	1 061	291 130	709	556 033	45 505	...	11 454	1 923	31 749	...	444 338	2 033	325 459	6 156	153 005
22 J-N	622	...	617	261 331	21 290	...	5 358	868	14 886	240 041	208 024	853	138 123	3 018	74 172
23 J-N	...	...	...	156 035	30 934	...	6 202	1 638	22 734	125 101	117 139	...	99 794	1 280	22 762
22 Sep	77	7 567	30	12 549	715	...	118	66	531	11 834	11 282	62	8 062	151	3 559
Oct	86	34 959	75	34 023	3 056	13	1 033	8	2 002	30 967	30 131	42	3 091	270	3 689
Nov	99	71 487	141	15 789	2 278	26	751	354	1 147	13 511	12 293	166	10 224	434	2 687
Dec	88	45 277	92	294 702	24 215	201	6 096	1 055	16 863	270 487	236 314	1 180	187 336	3 138	78 833
23 Jan	81	23 534	62	37 204	2 547	...	771	113	1 663	34 657	33 820	94	30 881	82	3 600
Feb	113	10 962	75	11 263	2 325	...	774	120	1 431	8 938	7 971	194	6 230	28	2 486
Mar	130	24 533	59	12 207	3 197	20	451	322	2 404	9 010	8 106	100	6 406	203	2 301
Apr	115	17 501	57	15 497	3 464	10	1 456	129	1 869	12 033	11 511	92	9 940	75	1 926
May	157	112 086	323	8 763	2 029	66	414	241	1 308	6 734	5 692	91	4 996	56	1 591
Jun	109	32 743	114	10 618	2 491	30	625	41	1 795	8 127	7 226	303	5 723	87	2 014
Jul	77	6 700	35	12 615	4 778	36	276	134	4 332	7 837	7 271	58	6 327	81	1 371
Aug	35	1 270	6	5 169	2 013	16	223	204	1 570	3 156	2 832	139	2 025	69	923
Sep	61	5 333	11	15 089	2 180	...	293	9	1 878	12 909	12 551	...	11 238	197	1 432
Oct	...	...	...	17 542	2 706	10	421	211	2 064	14 836	13 867	87	11 387	370	2 992
Nov	...	...	...	10 068	3 204	172	498	114	2 420	6 864	6 292	65	4 641	32	2 126

a. Not including data on the strike on 8th June 2010 in the general government sector and among non-permanent teaching staff in the non-university education sector, the strike on 22nd May 2012 in the State and private education sector and the general strikes on 29th September 2010 and 29th March 2012.

b. Cumulative data had been adjusted. This process does not apply to the days lost, which are obtained by simply adding the days lost up.

The attendant methodology is available at http://www.empleo.gob.es/estadisticas/hue/notas_metodologicas.pdf

b. To December 2008, NACE 1993; from January 2009, NACE 2009.

24. EMPLOYMENT AND WAGES
F) Quarterly labour costs survey

24.25 Labour costs. Summary

Source: Instituto Nacional de Estadística

Euro

		Per employee							Per hour worked				Memorandum item:		
		Labour costs							Labour costs		Wage costs		Severance pay-ments	Statutory minimum wage for employees	
Total	Wage costs		Other non-wage costs				Total	Overtime	Total	Basic pay	Euro per day	Euro per month			
	Total	Basic pay	Total	Non-wage income	Compul-sory contri-butions	Soc. Sec. subsidies and allowan-ces									
													1	2	3	4	5	6	7	8	9	10	11	12	13	14
17	A	2 547	1 900	1 639	647	68	593	14	19.79	15.82	14.76	12.74	8 569	23.59	707.70
18	A	2 573	1 919	1 658	654	68	599	13	20.02	15.86	14.93	12.91	7 504	24.53	735.90
19	A	2 631	1 955	1 694	676	67	622	13	20.53	15.91	15.26	13.22	7 448	30.00	900.00
20	A	2 573	1 904	1 643	669	70	611	13	21.85	17.14	16.17	13.95	8 789	31.66	950.00
21	A	2 724	2 023	1 751	701	72	643	13	21.73	17.24	16.14	13.98	9 336	31.66	950.00
22	A	2 838	2 115	1 822	723	66	671	15	22.14	17.78	16.50	14.22	7 102	32.17	965.00
22	Q1-Q4 A	2 838	2 115	1 822	723	66	671	15	22.14	17.78	16.50	14.22	7 102	32.17	965.00
23	Q1-Q4 A	2 994	2 217	1 914	777	73	720	16	23.38	18.55	17.31	14.96	7 522	36.00	1 080.00
21	Q1	2 606	1 908	1 713	698	74	634	10	20.63	17.46	15.11	13.56	9 087	31.66	950.00
	Q2	2 766	2 064	1 736	702	76	639	13	21.68	17.45	16.18	13.61	10 332	31.66	950.00
	Q3	2 649	1 952	1 777	697	65	644	13	21.89	16.72	16.13	14.68	8 932	31.66	950.00
	Q4	2 875	2 166	1 780	709	72	653	17	22.72	17.32	17.12	14.07	8 996	31.66	950.00
22	Q1	2 729	2 007	1 786	722	71	664	13	20.64	17.89	15.17	13.50	10 356	32.17	965.00
	Q2	2 872	2 154	1 808	718	67	666	14	21.80	17.88	16.35	13.73	5 905	32.17	965.00
	Q3	2 755	2 032	1 848	723	59	676	13	22.55	17.43	16.63	15.12	6 153	32.17	965.00
	Q4	2 997	2 268	1 846	729	68	679	18	23.55	17.92	17.83	14.51	5 996	32.17	965.00
23	Q1	2 898	2 127	1 887	771	75	711	14	21.51	19.12	15.79	14.01	7 985	36.00	1 080.00
	Q2	3 038	2 263	1 908	775	73	718	15	23.22	18.55	17.30	14.58	8 287	36.00	1 080.00
	Q3	2 893	2 118	1 931	775	65	725	15	23.80	17.99	17.42	15.89	6 434	36.00	1 080.00
	Q4	3 146	2 359	1 931	787	78	727	19	24.98	18.52	18.74	15.34	7 383	36.00	1 080.00

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.26 Monthly labour costs per worker.
By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística y Ministerio de Agricultura, Pesca y Alimentación

Euro

		Labour costs				Wage costs								Memorandum item: agricultural wage costs index 1985=100
		Total	Indus-try	Const-ruccion	Servi-ces	Total		Industry		Construction		Services		
						Of which		Of which		Of which		Of which		
						Total	Basic pay	Total	Basic pay	Total	Basic pay	Total	Basic pay	
1	2	3	4	5	6	7	8	9	10	11	12	13		
17	A	2 547	3 065	2 605	2 448	1 900	1 639	2 279	1 909	1 843	1 606	1 834	1 592	384.6
18	A	2 573	3 085	2 632	2 476	1 919	1 658	2 289	1 926	1 870	1 618	1 856	1 613	382.5
19	A	2 631	3 132	2 677	2 538	1 955	1 694	2 315	1 949	1 901	1 642	1 895	1 652	388.9
20	A	2 573	3 049	2 650	2 482	1 904	1 643	2 232	1 879	1 885	1 625	1 847	1 603	394.9
21	A	2 724	3 182	2 738	2 641	2 023	1 751	2 335	1 973	1 935	1 701	1 974	1 716	402.2
22	A	2 838	3 280	2 853	2 760	2 115	1 822	2 427	2 040	2 034	1 751	2 067	1 790	...
22	Q1-Q4 A	2 838	3 280	2 853	2 760	2 115	1 822	2 427	2 040	2 034	1 751	2 067	1 790	...
23	Q1-Q4 A	2 994	3 460	2 977	2 916	2 217	1 914	2 543	2 140	2 103	1 830	2 170	1 882	...
21	Q1	2 606	3 100	2 575	2 519	1 908	1 713	2 248	1 973	1 772	1 676	1 857	1 669	400.8
	Q2	2 766	3 225	2 839	2 679	2 064	1 736	2 374	1 961	2 035	1 709	2 011	1 698	398.7
	Q3	2 649	3 060	2 642	2 576	1 952	1 777	2 228	1 978	1 840	1 713	1 911	1 746	403.0
	Q4	2 875	3 342	2 896	2 790	2 166	1 780	2 489	1 982	2 094	1 707	2 114	1 750	406.3
22	Q1	2 729	3 145	2 650	2 663	2 007	1 786	2 292	2 007	1 841	1 721	1 970	1 752	...
	Q2	2 872	3 353	2 997	2 779	2 154	1 808	2 502	2 039	2 182	1 753	2 092	1 773	...
	Q3	2 755	3 173	2 714	2 685	2 032	1 848	2 326	2 052	1 897	1 755	1 991	1 819	...
	Q4	2 997	3 449	3 052	2 914	2 268	1 846	2 587	2 063	2 218	1 776	2 217	1 814	...
23	Q1	2 898	3 355	2 792	2 828	2 127	1 887	2 439	2 130	1 931	1 811	2 088	1 851	...
	Q2	3 038	3 524	3 064	2 953	2 263	1 908	2 604	2 131	2 196	1 833	2 210	1 876	...
	Q3	2 893	3 314	2 834	2 826	2 118	1 931	2 407	2 143	1 959	1 832	2 081	1 903	...
	Q4	3 146	3 645	3 217	3 056	2 359	1 931	2 723	2 157	2 328	1 843	2 300	1 900	...

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.27 Wage costs per hour worked.
By branch of activity (NACE 2009)

Source: Instituto Nacional de Estadística

Euro

		Total branches of activity			Industry			Construction			Services		
		Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		1	2	3	4	5	6	7	8	9	10	11	12
17	A	14.76	15.49	10.41	16.39	16.68	11.11	12.77	12.85	11.06	14.59	15.46	10.36
18	A	14.93	15.67	10.61	16.46	16.76	11.28	12.97	13.04	11.39	14.79	15.67	10.56
19	A	15.26	15.99	10.96	16.73	17.02	11.71	13.19	13.25	11.95	15.14	16.03	10.89
20	A	16.17	16.85	11.57	17.28	17.56	12.12	13.72	13.77	12.61	16.17	17.01	11.51
21	A	16.14	16.85	11.46	17.20	17.45	12.26	13.56	13.61	12.34	16.16	17.04	11.39
22	A	16.50	17.25	11.77	17.72	18.00	12.33	14.19	14.28	12.39	16.47	17.39	11.72
22	Q1-Q4 A	16.50	17.25	11.77	17.72	18.00	12.33	14.19	14.28	12.39	16.47	17.39	11.72
23	Q1-Q4 A	17.31	18.12	12.37	18.58	18.88	13.03	14.79	14.88	12.85	17.30	18.28	12.32
21	Q1	15.11	15.69	11.01	15.87	16.07	11.52	12.11	12.14	11.34	15.23	15.97	10.97
	Q2	16.18	16.91	11.36	17.00	17.25	12.08	13.92	14.00	12.22	16.22	17.14	11.30
	Q3	16.13	16.87	11.41	17.58	17.84	12.39	13.33	13.37	12.36	16.10	17.01	11.33
	Q4	17.12	17.91	12.06	18.35	18.62	13.03	14.88	14.94	13.45	17.08	18.05	11.97
22	Q1	15.17	15.82	10.95	15.87	16.09	11.37	12.38	12.45	10.89	15.28	16.10	10.92
	Q2	16.35	17.12	11.56	17.54	17.83	11.90	14.82	14.92	12.61	16.26	17.19	11.52
	Q3	16.63	17.43	11.82	18.45	18.76	12.67	13.81	13.91	12.08	16.54	17.51	11.77
	Q4	17.83	18.64	12.73	19.02	19.32	13.36	15.74	15.82	13.96	17.78	18.77	12.66
23	Q1	15.79	16.48	11.34	16.61	16.86	11.67	12.82	12.90	11.24	15.89	16.76	11.32
	Q2	17.30	18.12	12.28	18.46	18.76	12.87	15.03	15.12	13.14	17.28	18.29	12.22
	Q3	17.42	18.27	12.49	19.09	19.40	13.49	14.55	14.64	12.68	17.37	18.39	12.43
	Q4	18.74	19.60	13.38	20.17	20.49	14.09	16.75	16.86	14.33	18.64	19.68	13.32

24. EMPLOYMENT AND WAGES
F) Quarterly Labour Costs Survey

24.28 Actual hours worked per employee per month,
by branch of activity (NACE 2009) and type of working day

Source: Instituto Nacional de Estadística

Hours effective

		Total branches of activity				Industry			Construction			Services		
		Of which		Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time	Total	Full-time	Part-time
		Total	Overtime											
		1	2	3	4	5	6	7	8	9	10	11	12	13
17	A	129	0.65	145	78	140	145	81	145	151	78	126	144	78
18	A	129	0.68	145	78	139	145	84	144	150	78	126	144	78
19	A	128	0.73	144	78	139	144	82	144	150	79	125	144	78
20	A	118	0.55	133	68	130	135	76	138	143	74	115	132	67
21	A	125	0.63	139	75	136	141	79	143	148	80	122	138	75
22	A	128	0.68	142	80	137	142	85	144	148	88	126	142	80
22	Q1-Q4 A	128	0.68	142	80	137	142	85	144	148	88	126	142	80
23	Q1-Q4 A	128	0.70	142	81	137	142	87	143	147	90	126	141	80
21	Q1	126	0.60	142	71	142	147	79	146	152	79	122	140	71
	Q2	128	0.60	143	75	140	145	81	146	151	83	124	141	75
	Q3	121	0.60	133	78	127	131	77	138	143	78	119	132	78
	Q4	127	0.70	141	77	136	140	81	141	145	82	124	141	76
22	Q1	132	0.60	148	79	145	150	85	149	153	87	129	147	78
	Q2	132	0.70	147	81	143	147	87	147	152	91	129	146	81
	Q3	122	0.70	133	82	126	130	82	137	141	90	120	133	82
	Q4	127	0.70	141	79	136	140	86	141	145	86	125	141	78
23	Q1	135	0.60	150	82	147	152	91	151	155	95	131	149	81
	Q2	131	0.70	145	82	141	146	89	146	150	93	128	145	81
	Q3	122	0.70	132	82	126	130	84	135	138	86	120	132	82
	Q4	126	0.80	140	78	135	139	84	139	143	86	123	140	78

CHAPTER 25 PRICES

25. PRICES

A) Consumer Price Index

25.1 Total index with breakdown by type of expenditure

Source: Instituto Nacional de Estadística

Base year 2021=100

		Total index	Food and non-alcoholic beverages	Alcoholic beverages and tobacco	Clothing and footwear	Housing (a)	Furnishings (b)	Health	Transport	Communications	Recreation and leisure	Education	Hotels, cafes and restaurants	Miscellaneous goods and services
		1	2	3	4	5	6	7	8	9	10	11	12	13
21	A	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	108.4	111.7	103.9	102.7	115.5	106.4	101.1	112.2	98.7	102.8	101.3	106.4	103.5
23	A	112.2	124.7	111.8	105.0	102.8	111.7	103.0	111.7	101.8	107.3	103.2	113.7	108.4
21		104.0	102.9	100.8	109.4	112.7	101.5	100.5	103.5	99.4	101.3	100.8	101.5	100.9
22		109.9	119.0	108.0	111.4	107.7	110.2	101.5	107.0	97.6	105.1	102.2	109.4	105.4
23		113.3	127.7	111.7	113.2	101.4	112.3	103.7	111.1	100.6	108.4	105.2	115.4	109.4
22	Nov	109.7	117.2	105.0	111.8	106.9	109.4	101.5	112.5	97.5	103.3	102.3	108.6	105.0
	Dec	109.9	119.0	108.0	111.4	107.7	110.2	101.5	107.0	97.6	105.1	102.2	109.4	105.4
23	Jan	109.7	119.5	109.7	98.6	103.2	110.2	101.7	111.4	102.0	102.9	102.4	109.4	106.3
	Feb	110.7	121.8	110.8	97.4	106.3	110.6	102.1	110.4	102.1	104.3	102.4	110.3	107.1
	Mar	111.1	123.1	111.6	100.4	104.1	111.2	102.4	110.4	102.0	105.2	102.5	111.3	107.6
	Apr	111.8	123.5	111.8	108.0	102.2	111.8	102.7	111.2	102.6	106.3	102.5	113.0	108.1
	May	111.7	123.9	111.9	110.5	101.9	112.1	102.9	109.5	102.6	105.9	102.5	113.3	108.1
	Jun	112.4	124.2	112.0	109.6	102.7	112.4	103.1	110.2	102.3	108.2	102.5	114.4	108.9
	Jul	112.5	125.2	112.1	98.9	102.8	111.6	103.3	110.8	102.1	111.5	102.5	115.1	108.8
	Aug	113.1	125.4	112.1	98.3	102.6	111.7	103.3	114.0	102.1	112.5	102.5	115.4	109.1
	Sep	113.3	126.0	112.5	100.9	103.0	111.8	103.5	115.2	102.0	108.9	103.8	115.5	109.1
	Oct	113.7	127.6	112.6	109.6	102.3	112.2	103.5	114.2	100.8	107.4	105.0	115.8	109.2
	Nov	113.3	127.8	112.5	114.2	100.8	112.3	103.7	112.5	100.7	105.9	105.2	115.2	109.4
	Dec	113.3	127.7	111.7	113.2	101.4	112.3	103.7	111.1	100.6	108.4	105.2	115.4	109.4
24	Jan	113.4	128.4	114.3	101.1	104.7	112.0	103.9	111.3	102.5	106.1	105.3	115.3	109.9
	Feb	113.8	128.4	116.0	99.2	103.4	112.1	104.3	113.1	102.5	107.2	105.3	116.4	110.6

Note:

a. Housing, water, electricity, gas and other fuels

b. Furnishings, household equipment and routine household maintenance

25. PRICES

A) Consumer Price Index

25.2 Overall and by special aggregate

Source: Instituto Nacional de Estadística

Base year 2021=100

		Total index	Food, beverages and tobacco			Non-food				Other indices by special aggregate				
			Total	Unprocessed food	Processed food	Total excluding foods	Industrial goods			Services	Non-energy	IPSEBENE (a)	Non-food excluding energy	Durable industrial goods
							Total	Energy Products	Excluding energy products					
		1	2	3	4	5	6	7	8	9	10	11	12	13
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.1	100.0	100.0	100.0	100.0	100.0	100.0
22	A	108.4	110.7	110.9	110.6	107.6	112.2	128.0	104.2	103.4	105.8	105.2	103.7	104.5
23	A	112.2	123.0	121.2	124.0	108.6	108.7	107.0	108.6	107.8	112.4	111.5	108.3	107.8
21		100.0	102.7	103.8	102.0	104.4	108.3	117.8	103.1	100.8	102.0	101.8	101.7	101.2
22		108.4	117.7	115.7	118.7	107.2	109.5	109.7	108.5	104.8	109.6	108.9	106.2	106.8
23		112.2	125.5	124.8	126.0	109.3	108.6	102.7	110.4	108.9	114.1	113.0	109.7	107.9
22	Nov	109.7	115.7	115.1	116.0	107.6	111.3	116.0	108.3	104.2	108.6	107.9	105.7	106.6
	Dec	109.9	117.7	115.7	118.7	107.2	109.5	109.7	108.5	104.8	109.6	108.9	106.2	106.8
23	Jan	109.7	118.4	115.3	119.9	106.7	108.0	109.3	106.5	105.0	109.4	108.7	105.7	107.3
	Feb	110.7	120.5	117.9	121.8	107.4	108.9	111.9	106.7	105.6	110.2	109.4	106.2	107.5
	Mar	111.1	121.7	119.8	122.7	107.6	108.2	108.0	107.5	106.3	111.1	110.2	106.9	107.6
	Apr	111.8	122.0	119.2	123.4	108.3	108.8	106.0	109.2	107.2	112.0	111.3	108.1	107.9
	May	111.7	122.4	119.9	123.7	108.2	108.1	102.8	109.7	107.3	112.3	111.5	108.3	108.0
	Jun	112.4	122.7	120.3	123.9	108.9	108.7	104.4	109.8	108.2	112.9	112.1	108.9	108.2
	Jul	112.5	123.5	122.1	124.3	108.9	107.4	105.4	107.4	109.1	112.9	112.0	108.8	107.4
	Aug	113.1	123.7	121.5	124.8	109.6	108.6	109.2	107.5	109.4	113.2	112.4	109.1	107.7
	Sep	113.3	124.3	122.4	125.3	109.7	109.7	111.5	108.0	108.9	113.2	112.2	108.9	107.9
	Oct	113.7	125.6	125.5	125.9	109.8	110.1	109.1	109.7	108.7	113.8	112.7	109.3	107.9
	Nov	113.3	125.7	125.4	126.0	109.2	109.3	104.4	110.6	108.4	113.9	112.8	109.3	108.0
	Dec	113.3	125.5	124.8	126.0	109.3	108.6	102.7	110.4	108.9	114.1	113.0	109.7	107.9
24	Jan	113.4	126.5	125.4	127.2	109.2	108.4	106.8	108.2	108.8	113.7	112.6	108.9	108.0
	Feb	113.8	126.8	123.8	128.3	109.6	108.2	106.7	107.9	109.7	114.2	113.2	109.4	108.0

a. Overall index excluding unprocessed food and energy products.

25. PRICES
B) Producer Price Index

25.3 Summary table

Source: Instituto Nacional de Estadística

Base Year 2021=100

		Total index	Breakdown by industry (NACE 2009)				Breakdown by market sector						
			Mining and quarrying	Manufacturing	Electricity and gas supply	Water supply	Energy	Capital goods	Intermediate goods	Consumer goods			
										Total	Durable consumer goods	Non-durable consumer goods	
1	2	3	4	5	6	7	8	9	10	11			
18	A	89.5	97.1	93.6	78.0	98.9	82.2	96.2	90.1	95.5	95.0	95.6	
19	A	89.1	97.8	93.5	76.3	99.0	80.8	97.1	89.8	95.7	96.2	95.7	
20	A	85.3	99.1	90.8	68.8	99.6	70.1	98.0	88.3	96.8	97.5	96.8	
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
22	A	135.5	107.7	119.8	188.6	101.1	184.8	105.4	120.0	110.8	107.3	111.0	
23	A P	129.2	114.6	120.7	147.5	102.7	148.1	108.8	117.3	122.3	110.5	122.9	
23	J-F	A P	133.0	113.0	121.7	164.7	102.2	161.8	108.0	120.9	119.6	109.8	120.2
24	J-F	A P	124.9	115.3	120.8	125.4	103.5	131.6	110.8	114.3	125.5	110.7	126.3
22	Nov		136.8	110.1	122.6	181.9	101.5	181.5	106.6	121.2	115.7	109.0	116.1
	Dec		134.6	110.2	120.2	180.6	101.6	173.1	106.9	119.9	116.6	109.1	117.0
23	Jan		131.5	112.0	121.8	155.8	102.1	156.7	107.8	120.9	119.1	109.6	119.7
	Feb	P	134.5	114.1	121.6	173.5	102.4	166.9	108.2	120.9	120.1	109.9	120.6
	Mar	P	131.1	114.7	121.5	154.7	102.4	153.1	108.3	120.6	121.1	110.3	121.7
	Apr	P	128.5	114.7	120.7	144.6	102.5	144.2	108.7	119.6	121.3	110.4	121.9
	May	P	126.7	114.6	119.3	140.3	102.8	137.8	109.1	118.4	121.7	110.5	122.3
	Jun	P	127.8	114.9	119.3	146.9	102.9	143.4	109.0	117.2	121.9	110.7	122.5
	Jul	P	127.6	115.5	119.4	144.9	102.7	143.5	108.7	115.8	122.6	110.9	123.3
	Aug	P	129.2	115.7	121.2	145.6	102.7	149.2	108.7	115.4	123.4	111.0	124.1
	Sep	P	131.2	115.6	122.4	151.0	102.9	156.3	108.8	115.4	123.8	110.9	124.5
	Oct	P	129.3	114.7	121.6	144.3	103.0	149.2	109.3	115.0	124.0	110.9	124.7
	Nov	P	126.5	114.4	120.5	133.4	103.0	138.8	109.3	114.5	124.0	110.6	124.8
	Dec	P	126.1	114.5	119.7	135.5	103.0	137.4	109.8	114.1	124.4	110.7	125.2
24	Jan	P	126.3	114.8	120.3	134.2	103.5	136.6	110.7	114.1	125.5	110.5	126.4
	Feb	P	123.5	115.8	121.4	116.6	103.5	126.5	110.9	114.5	125.4	110.9	126.3

25. PRICES
B) Producer Price Index

25.4 Breakdown by industry (NACE 2009)
Mining and quarrying and manufacturing

Source: Instituto Nacional de Estadística

Base Year 2021=100

		Mining and quarrying			Manufacturing							
		Total	Mining of coal and lignite	Other mining and quarrying	Total	Food products	Beverages	Tobacco products	Textiles	Wearing apparel	Leather and related products	
1	2	3	4	5	6	7	8	9	10			
18	A	97.1	...	97.1	93.6	92.8	99.0	96.8	97.9	99.5	98.0	
19	A	97.8	...	97.8	93.5	92.8	99.6	97.8	98.2	99.1	98.7	
20	A	99.1	...	99.1	90.8	94.1	100.2	99.3	98.1	99.4	99.5	
21	A	100.0	...	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	
22	A	107.7	...	107.7	119.8	117.3	105.0	100.6	111.6	103.4	102.6	
23	A P	114.6	...	114.6	120.7	130.0	116.1	101.0	115.2	106.0	105.9	
23	J-F	A P	113.0	...	113.0	121.7	128.1	114.3	101.0	115.5	105.0	104.9
24	J-F	A P	115.3	...	115.3	120.8	132.5	119.7	102.1	114.7	106.1	107.3
22	Nov		110.1	...	110.1	122.6	124.2	106.9	100.6	114.1	104.3	104.2
	Dec		110.2	...	110.2	120.2	125.5	107.0	100.6	114.1	104.1	104.3
23	Jan		112.0	...	112.0	121.8	127.7	113.9	101.0	115.2	104.7	104.8
	Feb	P	114.1	...	114.1	121.6	128.5	114.8	101.0	115.7	105.4	105.1
	Mar	P	114.7	...	114.7	121.5	129.6	116.2	101.0	115.5	106.1	105.0
	Apr	P	114.7	...	114.7	120.7	129.4	116.3	101.0	115.2	106.2	105.4
	May	P	114.6	...	114.6	119.3	129.4	116.5	101.0	115.2	106.3	105.7
	Jun	P	114.9	...	114.9	119.3	129.4	116.5	101.0	115.6	106.1	106.1
	Jul	P	115.5	...	115.5	119.4	129.9	116.5	101.0	115.5	106.1	106.2
	Aug	P	115.7	...	115.7	121.2	130.9	116.5	101.0	115.2	106.5	106.3
	Sep	P	115.6	...	115.6	122.4	131.3	116.4	101.0	115.1	105.9	106.3
	Oct	P	114.7	...	114.7	121.6	131.3	116.6	101.0	114.9	106.2	106.4
	Nov	P	114.4	...	114.4	120.5	131.4	116.6	101.0	114.7	106.2	106.7
	Dec	P	114.5	...	114.5	119.7	131.8	116.7	101.0	114.0	105.9	106.6
24	Jan	P	114.8	...	114.8	120.3	132.8	119.5	102.0	114.8	106.0	107.2
	Feb	P	115.8	...	115.8	121.4	132.2	120.0	102.3	114.6	106.1	107.4

25. PRICES
B) Producer Price Index

25.5 Breakdown by industry (NACE 2009)
Manufacturing (continued I)

Source: Instituto Nacional de Estadística

Base Year 2021=100

		Manufacturing									
		1	2	3	4	5	6	7	8	9	10
		Wood and products of wood and cork, except furniture; articles of straw and plaiting materials	Paper and paper products	Printing and reproduction of recorded media	Coke and refined petroleum products	Chemicals and chemical products	Basic pharmaceutical products and pharmaceutical preparations	Rubber and plastic products	Other non-metallic mineral products	Basic metals	Fabricated metal products, except machinery and equipment
18	A	93.1	94.1	98.1	96.2	86.7	97.0	94.9	96.4	81.8	93.1
19	A	94.4	94.1	99.6	94.4	86.0	98.3	95.2	97.7	78.8	93.7
20	A	94.5	92.3	99.6	69.3	82.7	98.8	95.0	98.2	74.9	93.4
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	119.2	122.8	109.4	178.1	124.8	102.2	109.8	114.3	125.2	112.0
23	A P	123.7	121.2	114.0	147.6	114.3	104.7	111.7	127.0	111.2	113.9
23	J-F	125.4	127.0	113.6	155.1	119.6	104.1	112.6	124.8	116.6	114.6
24	J-F	120.5	117.5	114.3	144.0	111.8	105.7	110.9	128.0	106.3	113.6
22	Nov	124.4	129.8	112.5	181.9	124.2	103.3	111.2	118.7	119.4	113.1
	Dec	124.8	128.4	112.7	156.7	120.9	102.6	110.8	119.0	115.7	113.5
23	Jan	125.3	128.1	113.4	158.4	119.5	103.8	112.5	123.8	116.9	114.5
	Feb	125.5	126.0	113.8	151.8	119.7	104.5	112.6	125.7	116.3	114.6
	Mar	125.1	124.6	114.2	148.2	118.7	104.4	112.5	126.9	116.1	114.6
	Apr	124.4	123.3	114.2	141.2	116.7	104.7	112.4	127.5	115.2	114.8
	May	124.3	121.5	113.5	128.6	114.9	105.0	112.4	127.8	113.5	114.7
	Jun	123.5	120.6	113.6	132.5	112.3	104.5	112.1	127.6	112.4	114.5
	Jul	123.5	119.7	114.4	137.9	111.1	104.7	111.6	127.2	109.4	113.7
	Aug	123.5	118.6	114.5	156.4	111.4	104.6	111.3	127.1	108.1	113.6
	Sep	123.0	118.5	114.5	168.5	112.3	105.3	111.0	127.7	108.1	113.3
	Oct	122.8	118.2	114.0	159.7	113.3	105.5	110.9	127.7	105.7	112.9
	Nov	122.0	118.0	113.9	149.0	111.2	105.2	110.8	127.6	106.6	112.9
	Dec	121.7	117.8	114.2	138.7	110.7	104.7	110.4	126.8	105.9	113.0
24	Jan	120.7	117.7	114.3	139.2	110.5	105.5	110.5	127.5	106.0	113.6
	Feb	120.2	117.3	114.4	148.7	113.0	105.9	111.2	128.5	106.6	113.5

25. PRICES
B) Producer Price Index

25.6 Breakdown by industry (NACE 2009)
Manufacturing (continued II) and others

Source: Instituto Nacional de Estadística

Base Year 2021=100

		Manufacturing							Electricity and gas supply	Water supply
		1	2	3	4	5	6	7	8	9
		Computer, electronic and optical products	Electrical equipment	Machinery and equipment n.e.c.	Motor vehicles trailers and semi-trailers	Other transport equipment	Furniture	Other manufacturing		
18	A	98.2	97.4	96.9	97.3	95.2	95.0	95.5	78.0	98.9
19	A	98.9	97.0	97.8	98.1	97.3	96.1	97.1	76.3	99.0
20	A	99.5	97.6	98.6	98.9	97.4	96.9	99.2	68.8	99.6
21	A	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
22	A	102.1	108.1	106.9	103.8	103.3	107.8	103.8	188.6	101.1
23	A P	103.5	112.0	111.6	107.6	107.6	111.5	107.2	147.5	102.7
23	J-F	103.1	112.9	110.6	106.5	106.5	110.8	106.2	164.7	102.2
24	J-F	104.4	111.4	113.4	109.7	109.7	111.9	108.4	125.4	103.5
22	Nov	102.6	109.8	108.4	105.4	104.2	109.5	104.7	181.9	101.5
	Dec	102.4	109.9	108.7	105.9	104.4	109.5	104.5	180.6	101.6
23	Jan	103.1	112.7	110.2	106.5	105.8	110.6	105.8	155.8	102.1
	Feb	103.0	113.1	111.0	106.6	107.1	110.9	106.5	173.5	102.4
	Mar	103.2	113.1	111.0	107.0	106.7	111.1	107.0	154.7	102.4
	Apr	103.8	112.4	111.5	107.5	107.2	111.2	107.5	144.6	102.5
	May	103.9	111.8	111.8	107.9	108.5	111.5	107.3	140.3	102.8
	Jun	103.9	111.5	111.9	108.0	107.0	111.6	107.4	146.9	102.9
	Jul	103.7	111.8	111.8	107.3	107.4	111.9	107.3	144.9	102.7
	Aug	103.6	111.4	111.8	107.4	107.2	112.0	107.4	145.6	102.7
	Sep	103.6	111.7	111.9	107.3	108.4	111.9	107.4	151.0	102.9
	Oct	103.5	111.6	112.1	108.2	108.2	111.9	107.5	144.3	103.0
	Nov	103.5	112.0	112.2	108.2	108.5	111.5	107.4	133.4	103.0
	Dec	103.5	111.5	112.1	109.2	109.0	111.6	107.7	135.5	103.0
24	Jan	104.1	111.5	113.3	109.8	109.3	111.7	108.2	134.2	103.5
	Feb	104.7	111.3	113.5	109.6	110.2	112.2	108.7	116.6	103.5

25. PRICES
C) Construction Prices

25.7 Construction costs index and average price per square metre of open-market appraised housing

Source: Ministerio de Transportes, Movilidad y Agenda Urbana

January 2015=100 and euro

		Construction costs index January 2015=100 (monthly series)							Average price per m2 of open-market appraised housing (quarterly series)								
		Total			Building		Civil Engineering		Total	Up to 5 years	Over 5 years	Regions with over 2,000,000 inhabitants					
		Total	Labour	Inputs	Of which		Of which					Andalucía	Castilla-León	Cataluña	Comunidad Valenciana	Galicia	Madrid
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
16	A P	98.8	97.6	99.4	98.8	99.6	98.7	99.0	1 503	1 746	1 496	1 216	1 058	1 763	1 153	1 192	2 169
17	A P	101.0	94.8	104.2	100.5	104.1	102.0	104.5	1 539	1 795	1 530	1 246	1 047	1 857	1 152	1 188	2 290
18	A P	103.3	95.5	107.3	102.7	107.0	105.0	108.2	1 591	1 820	1 584	1 299	1 041	1 955	1 181	1 189	2 484
19	A P	104.4	100.0	106.6	104.0	106.4	105.3	107.0	1 641	1 886	1 633	1 316	1 040	2 029	1 225	1 199	2 626
20	A P	103.0	99.1	105.0	102.8	105.0	103.5	105.0	1 623	1 892	1 615	1 310	1 027	2 002	1 206	1 198	2 603
21	A P	112.3	102.3	117.5	111.5	117.1	114.4	118.4	1 658	1 927	1 649	1 368	1 023	2 046	1 254	1 213	2 676
21	Q1-Q3MP	110.8	102.5	115.1	110.2	114.8	112.6	116.0	1 645	1 910	1 637	1 352	1 019	2 032	1 240	1 210	2 648
22	Q1-Q3MP	127.9	107.1	138.5	126.1	137.6	132.4	141.0	...	...	...	...	...	...	...	...	...
19	Q3	P	104.3	100.1	106.5	103.9	106.3	105.3	1 638	1 881	1 631	1 309	1 038	2 029	1 217	1 197	2 611
	Q4	P	103.6	100.8	105.0	103.4	105.1	103.9	1 653	1 912	1 645	1 316	1 039	2 037	1 232	1 205	2 672
20	Q1	P	103.5	99.5	105.6	103.2	105.4	104.3	1 640	1 892	1 633	1 312	1 037	2 030	1 214	1 198	2 637
	Q2	P	101.4	94.9	104.8	101.0	104.8	102.3	1 610	1 894	1 601	1 292	1 025	1 987	1 184	1 185	2 589
	Q3	P	102.8	99.9	104.4	102.7	104.5	103.0	1 620	1 899	1 611	1 290	1 025	1 999	1 208	1 202	2 610
	Q4	P	104.2	102.0	105.4	104.2	105.5	104.3	1 622	1 884	1 614	1 310	1 023	1 992	1 218	1 206	2 574
21	Q1	P	107.0	101.0	110.0	106.5	109.9	108.0	1 625	1 879	1 618	1 303	1 015	2 016	1 221	1 210	2 599
	Q2	P	110.9	103.6	114.6	110.3	114.4	112.3	1 649	1 913	1 641	1 328	1 012	2 041	1 245	1 206	2 661
	Q3	P	114.7	103.0	120.7	113.6	120.1	117.5	1 662	1 939	1 653	1 352	1 030	2 038	1 255	1 213	2 685
	Q4	P	116.7	101.7	124.4	115.5	123.9	119.7	1 694	1 978	1 686	1 368	1 034	2 091	1 295	1 225	2 760
22	Q1	P	121.3	101.1	131.8	119.9	131.3	125.0	1 734	1 981	1 727	1 400	1 045	2 160	1 320	1 237	2 846
	Q2	P	131.9	110.1	143.0	129.8	141.7	137.2	1 741	2 031	1 732	1 397	1 052	2 140	1 316	1 266	2 900
	Q3	P	130.4	110.1	140.8	128.6	139.8	135.0	143.5	...	...	...	...	...	...	...	...

25. PRICES
D) Price indices of farmers' inputs and output

25.8 Total and breakdown

Source: Ministerio de Agricultura, Pesca y Alimentación

Annual percentage changes (a)

		Prices of farmers' output							Prices of farmers' inputs								
		Total	Agricultural products			Animal products			Goods and regular services				Investment goods				
		Total	Of which			Total	Live-stock	Live-stock products	Of which				Total	Machinery and other goods	Investment work		
			Cereals (b)	Vegetables	Fruit				Live-stock foods	Fertiliser	Energy and lubricants						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	M	-4.4	-9.1	...	-0.8	-13.9	2.3	3.4	-0.9	0.9	1.2	6.5	-2.9	2.8	3.7	2.1	
20	M	0.8	2.3	...	4.8	24.3	-1.0	-2.1	2.7	-2.6	-0.3	-6.1	-18.6	0.0	2.3	-1.7	
21	M	8.6	12.7	...	6.5	3.5	2.8	2.5	4.0	13.7	14.0	28.3	34.3	4.9	3.0	6.4	
22	M	23.9	23.7	...	25.3	5.1	25.7	22.2	35.8	32.1	31.7	79.2	65.4	10.1	5.5	13.5	
22	E-D	M	23.9	23.7	...	25.3	5.1	25.7	22.2	35.8	32.1	31.7	79.2	65.4	10.1	5.5	13.5
23	E-D	MP	15.2	13.3	...	15.1	13.0	17.4	14.2	26.1	-6.4	-2.4	-19.0	-25.1	6.8	10.3	4.7
22	Dic		25.4	19.1	12.7	-1.6	6.0	38.1	31.2	56.4	15.9	23.9	25.7	0.1	10.8	7.5	13.3
23	Ene	P	34.1	30.9	19.1	9.2	34.8	38.8	31.3	58.7	12.4	21.3	16.3	-10.8	11.0	11.8	10.4
	Feb	P	39.1	39.5	21.0	47.3	31.1	38.6	31.6	57.1	10.3	17.7	8.9	-4.5	11.0	11.8	10.4
	Mar	P	26.6	22.2	-5.1	13.8	46.8	31.7	25.0	50.2	0.1	10.6	-4.2	-34.1	10.9	11.7	10.4
	Abr	P	19.5	14.8	-21.7	3.5	32.6	24.0	19.1	37.5	-4.5	-0.4	-14.5	-27.1	8.6	11.2	6.7
	May	P	11.4	2.4	-26.4	-25.5	5.5	22.1	18.2	33.0	-8.0	-4.4	-20.3	-31.4	8.6	11.2	6.7
	Jun	P	18.3	16.7	...	-4.0	7.7	19.8	17.1	27.2	-10.8	-7.4	-23.0	-34.7	9.1	10.8	7.9
	Jul	P	7.2	3.1	-24.2	33.4	-1.4	13.7	11.0	21.0	-12.1	-8.1	-26.9	-36.6	4.1	9.6	3.3
	Ago	P	3.6	-0.5	-24.5	22.5	-17.0	9.7	7.6	15.3	-13.4	-9.5	-29.8	-37.3	4.0	9.4	0.3
	Sep	P	5.7	5.6	-26.3	11.3	-5.4	5.9	3.6	12.0	-12.9	-11.3	-33.3	-25.7	4.0	9.4	0.3
	Oct	P	2.0	1.7	-24.5	4.4	8.5	3.1	2.6	4.3	-12.3	-11.6	-34.5	-19.3	3.6	8.8	-0.1
	Nov	P	4.5	7.1	-28.9	34.7	8.9	1.0	1.6	-0.3	-13.3	-13.7	-34.4	-19.8	3.6	8.7	-0.1
	Dic	P	10.4	16.3	-26.4	30.4	4.2	0.2	1.5	-2.8	-12.1	-12.4	-31.8	-20.0	3.5	8.6	-0.1

(a) Annual percentage change calculated from data published by the Ministerio de Agricultura, Pesca y Alimentación: Perceived Price Index and paid by farmers, base year 2005 until December 2009; base year 2010 from January 2010 to December 2014; base year 2015 from January 2015.

(b) With the base year 2015, there are no data for the June of each year for Cereals.

25. PRICES

25.9 Crude oil and gold price

E) International markets. Non-Energy commodities price index

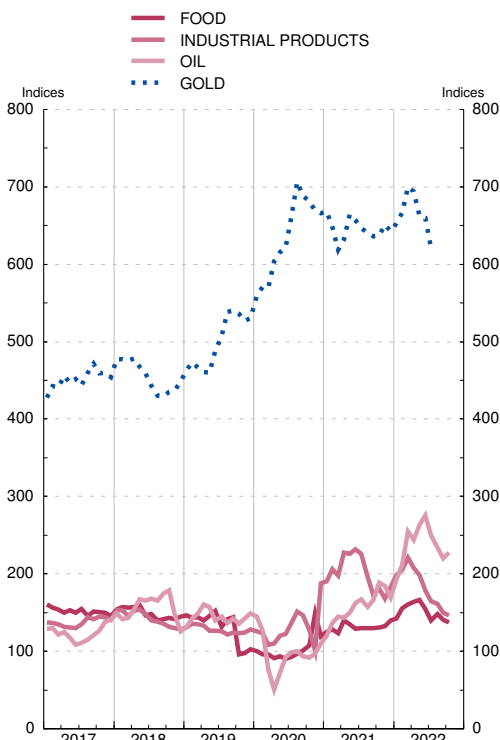
■ Series depicted in chart.

	Non-energy commodity price index (a)						Oil		Gold		
	Euro index	US dollar index					Index (b)	Brent North sea	Index (c)	US dollars per troy ounce	Euro per gram
	General	General	Food	Industrial products				US dollars per barrel			
				Total	Non-food agricultural products	Metals					
1	2	3	4	5	6	7	8	9	10	11	
17	158.5	144.7	151.6	137.6	135.7	138.3	123.5	54.3	451.1	1 258.3	35.84
18	153.3	145.7	149.0	142.3	134.3	145.8	156.7	71.0	454.7	1 268.5	34.54
19	140.8	130.0	131.8	127.7	114.1	132.7	144.2	64.9	499.4	1 393.3	40.04
20	118.1	117.1	102.8	130.2	100.1	139.1	96.1	41.4	634.8	1 770.8	49.85
21	156.7	166.8	131.0	200.3	151.0	214.9	157.6	71.2	645.0	1 799.4	48.94
21 J-O	157.2	168.9	129.9	205.2	149.8	221.7	153.7	69.8	644.7	1 798.5	48.50
22 J-O	176.1	167.4	150.8	183.0	163.8	188.6	237.5	106.9	...	...	55.09
21 Sep	143.9	151.4	129.6	171.8	142.3	180.5	166.2	74.6	636.3	1 774.9	48.62
Oct	149.9	156.7	130.6	181.0	146.2	191.4	188.5	83.9	636.7	1 776.3	49.24
Nov	148.6	150.9	132.3	168.2	150.9	173.3	184.6	81.9	651.0	1 816.0	51.30
Dec	159.4	162.4	140.1	183.2	163.5	189.0	169.4	74.6	642.4	1 792.0	50.95
22 Jan	168.6	171.4	142.6	198.3	165.8	207.9	193.1	88.3	652.3	1 819.6	51.58
Feb	177.2	181.1	155.5	205.1	181.1	212.2	212.1	99.9	666.4	1 859.0	52.67
Mar	191.5	191.7	160.1	221.2	182.9	232.6	254.4	122.7	699.5	1 951.5	56.79
Apr	194.2	186.5	164.1	207.5	185.2	214.1	244.0	104.5	694.3	1 937.0	57.53
May	189.7	183.2	166.4	198.8	175.7	205.7	263.1	114.4	662.5	1 848.1	56.27
Jun	176.4	167.3	154.7	179.0	166.7	182.7	275.4	127.3	659.8	1 840.7	55.90
Jul	166.7	152.3	139.4	164.4	153.3	167.7	250.1	116.9	621.4	1 733.5	54.87
Aug	172.3	155.2	148.2	161.7	153.4	164.2	233.9	104.8	...	...	56.01
Sep	167.2	145.0	140.3	149.4	138.1	152.7	219.8	94.4	...	...	54.67
Oct	158.1	142.0	137.7	146.0	137.9	148.4	227.6	95.0	...	...	54.49

NON-ENERGY COMMODITY PRICE INDEX



PRICE INDICES FOR NON-ENERGY COMMODITIES, OIL AND GOLD



Sources: The Economist, IMF, ECB and BE.

a. The weights are based on the value of the world commodity imports during the period 1999-2001.

b. Index of the average price in US dollars of three spot prices: Dated Brent, West Texas Intermediate, and the Dubai Fatehs. Base 2016 = 100

c. Index of the London market's 15.30 fixing in dollars. Base 2000 = 100.

CHAPTER 26 INTERNATIONAL ECONOMY

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

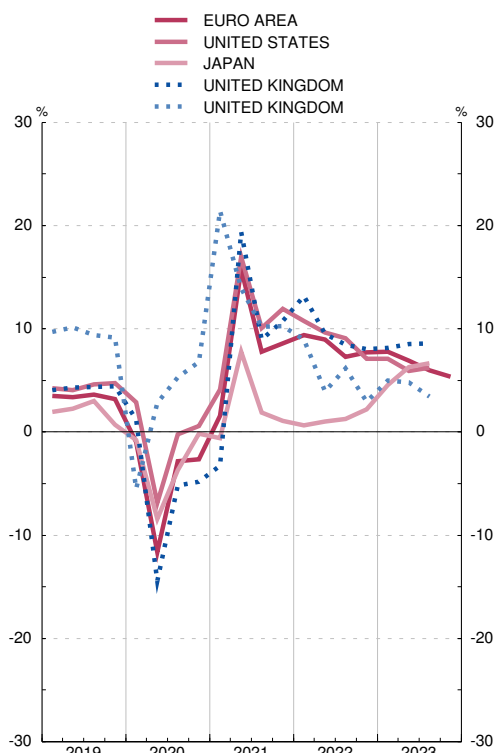
26.1 Gross domestic product at current prices (a)

OECD, EUROSTAT, IFM

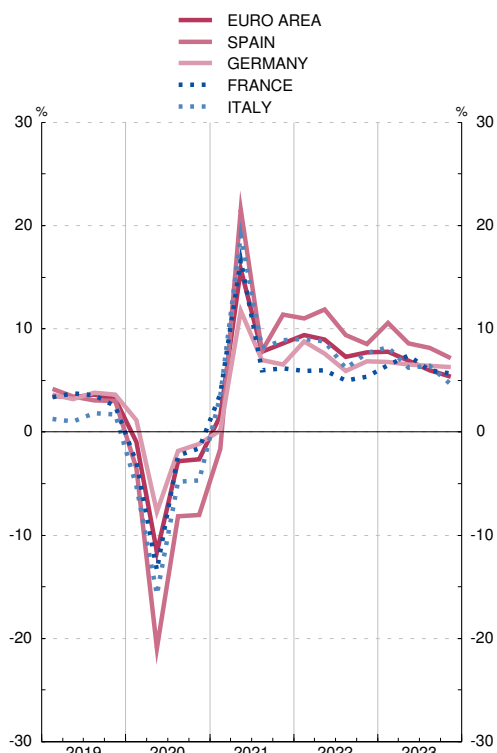
National currency (b)

	European Union								Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
	OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions	2015 tri-llions	2015 bi-llions	2015 bi-llions
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
19	63 815	14 027	11 993	1 246	3 480	2 440	813	1 796	7 389	98 652	21 521	197 811	558	2 234	109 242
20	62 362	13 456	11 451	1 119	3 397	2 317	796	1 660	7 610	101 357	21 323	192 801	540	2 104	106 967
21	67 829	14 617	12 394	1 222	3 608	2 500	870	1 820	9 012	114 924	23 594	227 712	553	2 284	...
22	74 924	15 903	13 424	1 346	3 870	2 638	959	1 963	10 080	121 021	25 744	265 909	560	2 506	...
20 Q2	14 391	3 105	2 640	245	799	528	187	378	1 757	24 835	4 978	38 624	128	476	24 294
Q3	15 855	3 428	2 923	286	856	599	201	429	1 914	26 436	5 412	48 683	135	534	26 600
Q4	16 067	3 467	2 948	290	871	603	203	430	2 029	29 562	5 506	54 078	137	539	28 450
21 Q1	16 296	3 518	2 986	293	872	609	208	438	2 203	24 920	5 650	56 915	138	538	29 960
Q2	16 729	3 604	3 057	298	893	616	215	450	2 205	28 285	5 823	51 178	138	568	31 640
Q3	17 129	3 713	3 151	308	916	635	222	464	2 277	29 129	5 957	57 489	138	582	32 706
Q4	17 675	3 782	3 201	323	927	640	225	468	2 327	32 590	6 164	62 129	139	597	...
22 Q1	18 111	3 863	3 267	326	949	645	232	477	2 375	27 151	6 257	63 914	139	609	...
Q2	18 637	3 948	3 330	333	960	653	237	489	2 515	29 392	6 386	65 710	140	622	...
Q3	18 981	4 010	3 380	337	970	666	242	492	2 578	30 927	6 499	67 308	139	631	...
Q4	19 194	4 082	3 447	350	991	674	248	504	2 611	33 551	6 602	68 978	142	645	...
23 Q1	19 470	4 176	3 522	360	1 014	686	254	517	2 648	28 500	6 703	70 411	145	658	...
Q2	19 645	4 225	3 561	362	1 023	702	257	520	2 697	30 804	6 766	71 671	149	675	...
Q3	...	4 248	3 583	365	1 032	706	260	524	2 718	31 999	6 903	73 172	149	685	...
Q4	...	4 314	3 631	375	1 053	713	264	527	...	...	...	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, except Switzerland, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

(c) From May 2022 OECD data is used.

26. INTERNATIONAL ECONOMY
A) Macroeconomic aggregates

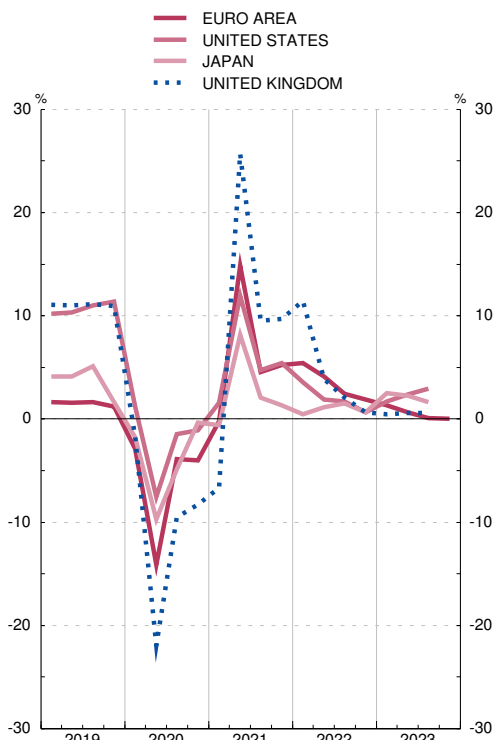
26.2 Gross domestic product at constant prices (a)

OECD, EUROSTAT, IFM

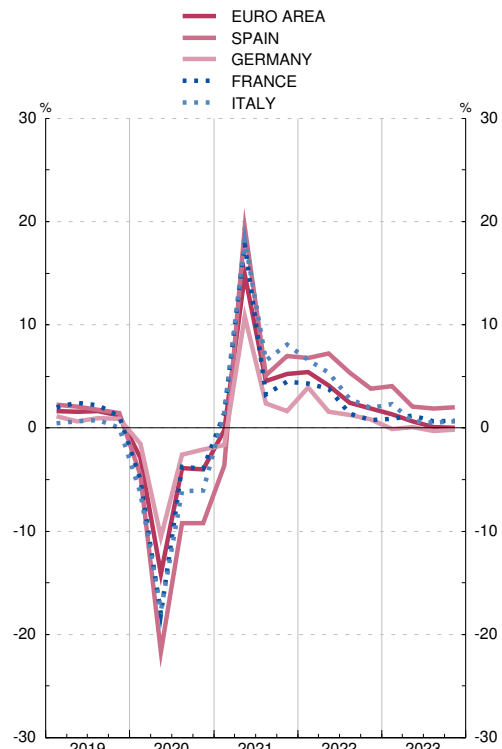
National currencies (b)

	European Union								Brazil	China (c)	United States	India	Japan	United Kingdom (c)	Russia
	OECD	Total EU	Euro area	Spain	Germany	France	Netherlands	Italy							
	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions	2015 bi-llions							
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	
19	58 862	13 318	11 379	1 193	3 248	2 361	757	1 729	1 205	99 137	20 692	144 536	553	2 234	91 103
20	56 380	12 547	10 670	1 060	3 112	2 180	728	1 572	1 162	101 357	20 234	136 033	529	2 002	88 991
21	59 763	13 292	11 295	1 128	3 209	2 318	773	1 702	1 221	109 920	21 408	147 904	543	2 176	...
22	61 515	13 757	11 684	1 193	3 269	2 377	807	1 773	1 259	113 205	21 822	157 635	548	2 271	...
20 Q2	13 072	2 884	2 443	233	726	485	172	357	270	25 037	4 759	28 225	126	435	21 652
Q3	14 304	3 211	2 738	271	790	570	183	407	292	26 580	5 128	34 592	133	508	22 253
Q4	14 467	3 215	2 736	272	796	566	184	404	303	29 342	5 181	36 775	135	515	22 418
21 Q1	14 604	3 233	2 747	273	786	567	187	411	306	24 551	5 248	37 280	135	509	22 571
Q2	14 859	3 300	2 805	279	804	571	192	421	304	26 848	5 327	34 480	136	547	23 291
Q3	15 046	3 367	2 863	285	809	589	196	433	304	27 852	5 371	37 700	135	556	23 106
Q4	15 253	3 392	2 879	291	809	592	198	437	307	30 668	5 462	38 444	137	564	...
22 Q1	15 279	3 414	2 896	292	817	591	199	438	310	25 729	5 435	38 635	136	567	...
Q2	15 352	3 439	2 920	299	816	593	202	444	314	26 967	5 427	39 000	137	568	...
Q3	15 425	3 454	2 934	300	819	597	202	446	317	28 950	5 463	39 773	137	567	...
Q4	15 458	3 451	2 934	302	816	596	204	446	317	31 559	5 497	40 227	138	568	...
23 Q1	15 531	3 455	2 935	303	817	597	203	448	322	26 899	5 528	41 064	139	570	...
Q2	15 607	3 458	2 939	305	817	600	202	447	325	28 676	5 556	41 839	141	571	...
Q3	...	3 459	2 937	306	817	600	201	448	325	30 358	5 623	42 565	140	571	...
Q4	...	3 459	2 935	308	815	601	202	449	...	...	...	...	...	...	...

GROSS DOMESTIC PRODUCT
Annual percentage changes



GROSS DOMESTIC PRODUCT
Annual percentage changes



(a) Seasonally adjusted series. In the case of countries, the series are also adjusted for the calendar effect.

(b) The data for the OECD area is in USD and the data for the EU aggregate is in euros. The data for the euro area countries up to 1998 Q4 have been obtained applying the irrevocable euro conversion rates to the national currency series. As the euro area aggregate for that period has been obtained applying the respective exchange rates in ECU to the national currency series, this aggregate is not equal to the sum of the constituent countries.

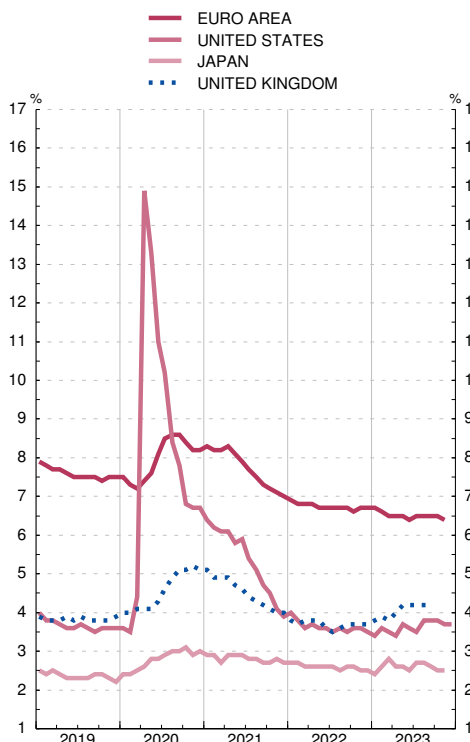
(c) From May 2022 OECD data is used.

26. INTERNATIONAL ECONOMY
B) Labour market

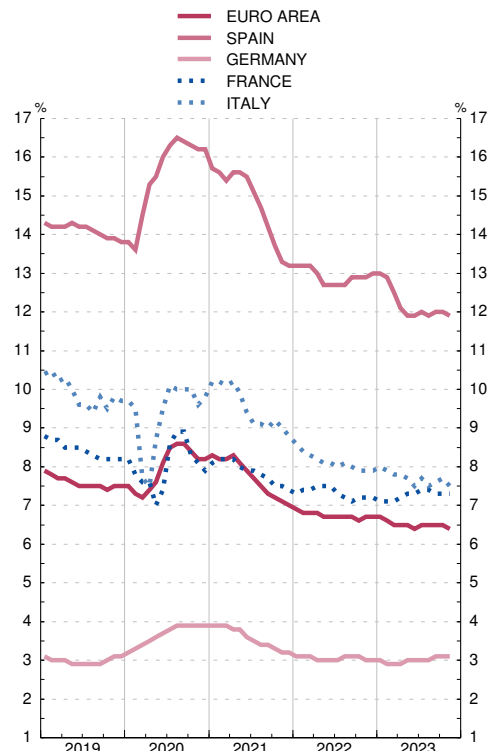
26.11 Unemployment rates

		OECD										Percentages				
		European Union										Canada	South Korea	United States	Japan	United Kingdom
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden						
Year	Quarter	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	A	5.9	8.2	9.2	17.2	3.8	9.4	4.9	11.3	4.9	6.7	6.3	3.7	4.3	2.8	4.3
18	A	5.5	7.3	8.2	15.3	3.4	9.0	3.8	10.6	3.8	6.3	5.8	3.9	3.9	2.4	4.0
19	A	5.4	6.8	7.6	14.1	3.0	8.4	4.4	9.9	3.3	6.9	5.7	3.8	3.7	2.4	3.8
20	A	7.2	7.2	8.0	15.6	3.7	8.0	4.9	9.3	3.2	8.5	9.7	4.0	8.1	2.8	4.6
21	A	6.2	7.0	7.7	14.8	3.6	7.9	4.2	9.5	3.4	8.9	7.5	3.6	5.4	2.8	4.5
22	A	5.0	6.1	6.7	12.9	3.1	7.3	3.5	8.1	2.9	7.5	5.3	2.9	3.6	2.6	3.7
22	Jul	4.9	6.1	6.7	12.7	3.0	7.3	3.6	8.0	2.9	7.3	4.9	2.9	3.5	2.6	3.5
	Aug	4.9	6.1	6.7	12.7	3.1	7.2	3.8	8.1	3.0	6.8	5.3	2.6	3.6	2.5	3.6
	Sep	4.9	6.1	6.7	12.9	3.1	7.1	3.8	8.0	3.0	7.0	5.2	2.8	3.5	2.6	3.7
	Oct	4.9	6.1	6.6	12.9	3.1	7.2	3.7	7.9	3.0	7.7	5.2	2.8	3.6	2.6	3.7
	Nov	4.9	6.1	6.7	12.9	3.0	7.2	3.6	7.9	2.9	7.2	5.1	2.8	3.6	2.5	3.7
	Dec	4.9	6.1	6.7	13.0	3.0	7.2	3.5	7.9	2.8	7.5	5.0	3.1	3.5	2.5	3.7
23	Jan	4.9	6.1	6.7	13.0	3.0	7.1	3.6	8.0	2.7	7.3	5.0	2.9	3.4	2.4	3.8
	Feb	4.9	6.1	6.6	12.9	2.9	7.1	3.5	7.9	2.6	7.7	5.0	2.6	3.6	2.6	3.9
	Mar	4.8	6.0	6.5	12.5	2.9	7.1	3.5	7.8	2.7	7.3	5.0	2.7	3.5	2.8	3.8
	Apr	4.8	6.0	6.5	12.1	2.9	7.2	3.4	7.8	2.7	7.2	5.0	2.6	3.4	2.6	4.0
	May	4.8	5.9	6.5	11.9	3.0	7.3	3.5	7.7	2.8	7.2	5.2	2.5	3.7	2.6	4.2
	Jun	4.8	6.0	6.4	11.9	3.0	7.3	3.5	7.5	2.8	8.0	5.4	2.6	3.6	2.5	4.2
	Jul	4.8	6.0	6.5	12.0	3.0	7.4	3.6	7.7	2.8	7.1	5.5	2.8	3.5	2.7	4.2
	Aug	4.8	6.0	6.5	11.9	3.0	7.4	3.6	7.5	2.8	8.1	5.5	2.4	3.8	2.7	4.2
	Sep	4.8	6.0	6.5	12.0	3.1	7.3	3.7	7.6	2.8	8.1	5.5	2.6	3.8	2.6	4.2
	Oct	4.8	6.0	6.5	12.0	3.1	7.3	3.6	7.7	2.8	7.9	5.7	2.5	3.8	2.5	...
	Nov	4.8	5.9	6.4	11.9	3.1	7.3	3.5	7.5	2.8	7.9	5.8	2.8	3.7	2.5	...
	Dec	...	...	...	...	...	...	...	...	...	...	5.8	...	3.7	...	...

UNEMPLOYMENT RATES



UNEMPLOYMENT RATES

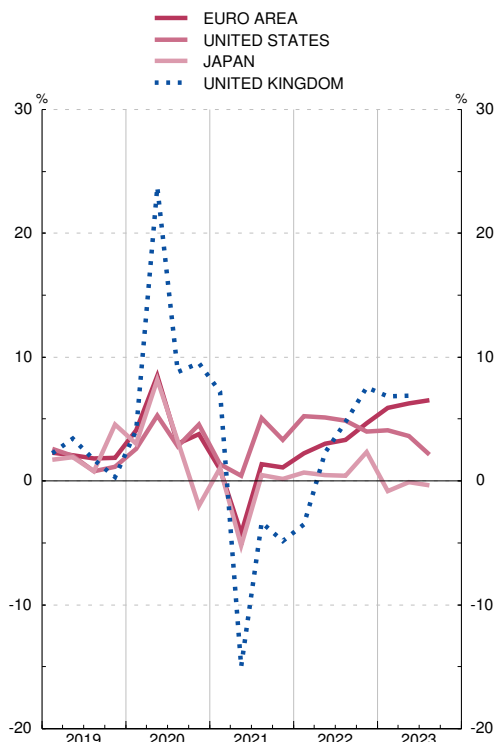


26. INTERNATIONAL ECONOMY
B) Labour Market

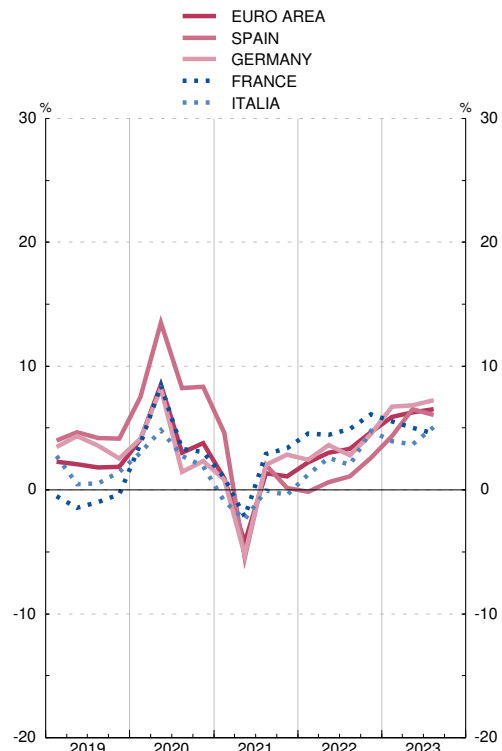
26.12 Index of unit labour costs. Total Economy

		OECD										Base 2015 = 100				
		Unión Europea									Canada	South Korea	United States	Japan	United Kingdom	Switzerland
		OECD	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden						
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
17	M	102.7	101.4	99.5	102.6	101.5	101.4	100.3	104.6	104.3	99.8	101.7	103.0	100.9	105.0	98.7
18	M	105.2	103.3	100.6	105.5	102.5	103.7	102.3	107.9	107.9	102.6	103.4	105.1	103.9	107.8	98.1
19	M	107.9	105.4	104.9	109.2	101.6	107.0	103.6	110.7	109.5	104.8	104.8	106.8	106.2	109.8	99.4
20	M	113.0	110.5	114.7	113.6	106.3	115.9	106.8	119.1	113.5	109.6	105.1	110.9	109.4	122.6	100.4
21	M	114.5	110.2	115.0	113.7	107.6	113.5	105.8	119.4	113.3	112.2	106.6	113.7	108.4	117.0	99.3
22	M	120.8	113.8	116.2	117.5	113.1	117.4	108.7	129.4	116.0	117.5	111.2	119.2	109.5	120.2	102.1
19	Q4	108.8	106.1	105.7	109.7	102.4	108.2	104.3	112.2	109.9	106.2	104.3	107.0	109.4	110.1	99.7
20	Q1	110.9	108.9	111.5	112.3	105.2	111.3	106.7	113.2	111.7	107.3	103.9	109.9	107.9	113.3	99.3
	Q2	116.6	114.1	119.0	118.1	109.6	120.0	108.2	123.0	118.1	112.6	106.7	112.4	114.0	136.8	101.5
	Q3	111.6	108.9	113.8	111.8	105.0	114.6	106.2	119.4	111.4	109.2	105.0	109.4	108.6	119.6	100.6
	Q4	113.0	110.1	114.5	112.3	105.5	117.6	106.3	120.8	112.6	109.3	104.8	111.9	107.2	120.6	100.3
21	Q1	113.2	109.9	116.6	113.2	106.3	114.6	105.7	119.6	114.9	110.3	104.0	111.4	109.1	121.4	98.2
	Q2	113.6	109.2	112.5	111.9	107.2	113.1	105.6	117.8	113.4	112.3	106.3	112.9	108.1	116.3	98.2
	Q3	115.2	110.4	116.1	114.1	108.1	112.4	106.1	115.4	112.6	113.1	107.8	114.9	109.1	115.6	100.2
	Q4	116.0	111.3	114.7	115.4	109.1	113.7	105.9	125.1	112.1	113.0	108.2	115.6	107.4	114.7	100.7
22	Q1	118.1	112.3	116.4	116.0	111.1	115.8	107.0	122.2	114.5	116.0	111.4	117.3	109.8	117.2	101.7
	Q2	119.4	112.5	113.2	116.0	112.0	115.2	108.4	127.7	115.7	116.9	110.0	118.7	108.6	119.0	101.2
	Q3	122.0	114.1	117.4	117.3	113.4	118.5	108.3	129.9	115.9	117.7	110.9	120.5	109.5	121.1	102.3
	Q4	123.7	116.4	117.6	120.6	115.7	120.1	110.9	137.6	118.1	119.3	112.4	120.2	109.9	123.4	103.2
23	Q1	125.9	118.9	121.5	123.7	117.3	122.8	111.2	141.6	119.4	120.6	112.7	122.1	108.9	125.1	104.0
	Q2	...	119.6	120.6	123.9	117.6	124.8	112.4	145.2	121.9	122.6	113.2	123.0	108.5	127.2	105.2
	Q3	...	121.5	124.5	125.8	118.5	127.0	113.8	144.9	124.4	...	...	123.1	109.1	...	105.4

INDEX OF UNIT LABOUR COSTS
Annual percentage changes



INDEX OF UNIT LABOUR COSTS
Annual percentage changes



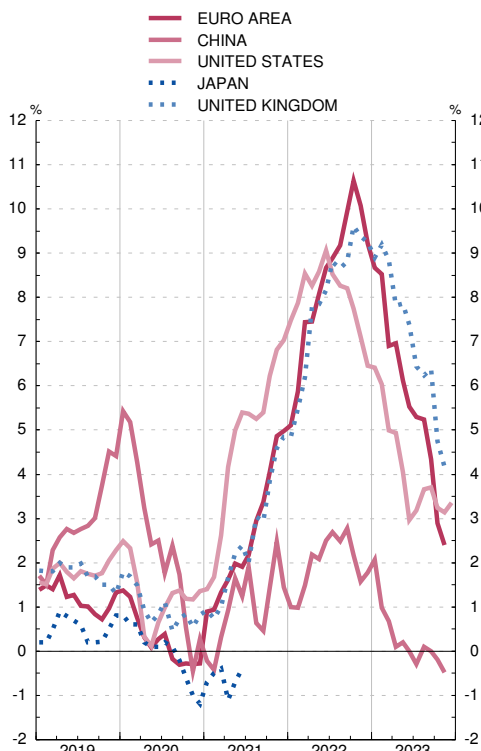
26. INTERNATIONAL ECONOMY
C) Prices

26.21 Consumer price index

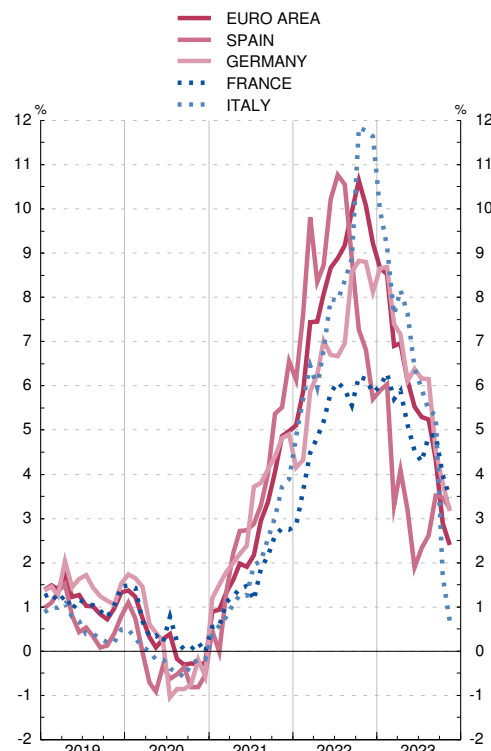
OECD 2015 = 100

	OECD	European Union									Canada	China	South Korea	United States	Japan	United Kingdom	Switzerland	
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden								
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	
17	A	103.5	101.7	101.8	101.7	102.0	101.2	101.7	101.1	101.4	102.8	103.0	103.6	102.9	103.4	100.4	103.6	100.1
18	A	106.2	103.6	103.6	103.5	103.8	103.1	103.4	102.3	103.2	104.8	105.4	105.8	104.5	105.9	101.3	106.0	101.0
19	A	108.4	105.0	104.8	104.2	105.3	104.2	106.2	102.9	105.5	106.7	107.4	108.8	104.9	107.9	101.8	107.8	101.4
20	A	109.9	105.8	105.1	103.8	105.4	104.7	107.5	102.7	109.1	107.2	108.2	111.5	105.4	109.2	101.8	108.9	100.7
21	A	114.3	108.8	107.8	107.1	108.7	106.4	110.4	104.7	114.6	109.5	111.9	112.6	108.1	114.3	101.4	111.6	101.3
22	A	125.2	118.8	116.8	116.0	116.1	112.0	121.4	113.2	131.1	118.7	119.5	114.8	113.5	123.5	...	120.5	104.1
22 Jul		126.4	119.3	117.2	117.7	116.3	112.9	121.6	113.0	132.4	118.5	121.0	115.1	114.6	125.0	...	121.2	104.7
Aug		126.8	120.1	117.9	118.0	116.7	113.4	124.0	113.9	133.4	120.6	120.6	115.0	114.5	125.0	...	121.8	105.0
Sep		127.5	121.6	119.3	117.2	118.8	112.7	126.9	114.2	135.5	122.3	120.6	115.3	114.8	125.2	...	122.3	104.8
Oct		128.7	123.3	121.0	117.6	119.7	113.9	128.3	118.1	138.0	122.6	121.5	115.5	115.1	125.7	...	124.3	104.9
Nov		129.0	123.4	121.0	117.5	119.9	114.3	124.4	118.7	138.9	123.8	121.7	115.2	115.0	125.6	...	124.8	104.9
Dec		129.0	123.2	120.5	117.7	119.3	114.2	124.9	119.0	139.1	126.4	121.0	115.1	115.2	125.2	...	125.3	104.7
23 Jan		130.1	123.4	120.3	117.4	120.5	114.6	123.2	119.1	142.6	124.9	121.6	116.0	116.1	126.2	...	124.8	105.3
Feb		130.9	124.4	121.3	118.5	121.5	115.8	124.5	119.3	144.3	126.3	122.1	115.5	116.4	126.9	...	126.0	106.1
Mar		131.5	125.5	122.4	118.9	122.4	116.8	124.7	118.8	146.0	127.0	122.7	115.1	116.5	127.3	...	126.8	106.2
Apr		132.3	126.3	123.1	119.7	122.9	117.5	126.0	119.3	147.0	127.6	123.6	114.9	116.8	128.0	...	128.3	106.2
May		132.6	126.4	123.2	119.6	122.8	117.4	126.3	119.7	147.0	128.0	124.0	114.8	117.2	128.3	...	129.1	106.5
Jun		133.1	126.7	123.5	120.3	123.1	117.7	125.8	119.7	147.0	129.4	124.2	114.6	117.1	128.7	...	129.4	106.6
Jul		133.8	126.6	123.4	120.5	123.5	117.7	127.1	119.7	146.7	129.5	124.9	114.8	117.2	129.0	...	129.0	106.4
Aug		134.9	127.2	124.0	121.1	123.9	118.9	127.7	120.1	146.7	129.6	125.4	115.1	118.4	129.5	...	129.4	106.7
Sep		135.5	127.6	124.4	121.3	124.2	118.3	127.2	120.3	146.1	130.2	125.2	115.3	119.1	129.9	...	130.1	106.6
Oct		135.9	127.7	124.6	121.7	124.2	118.4	127.7	120.1	146.5	130.5	125.3	115.2	119.5	129.8	...	130.2	106.7
Nov		135.9	127.2	123.9	121.3	123.7	118.2	126.4	119.5	147.6	131.0	125.5	114.7	118.8	129.5	...	130.0	106.4
Dec		...	...	...	...	...	...	...	...	...	...	...	...	129.4	...	...	...	106.5

CONSUMER PRICE INDEX
Annual percentage changes



CONSUMER PRICE INDEX
Annual percentage changes



26. INTERNATIONAL ECONOMY
C) Prices

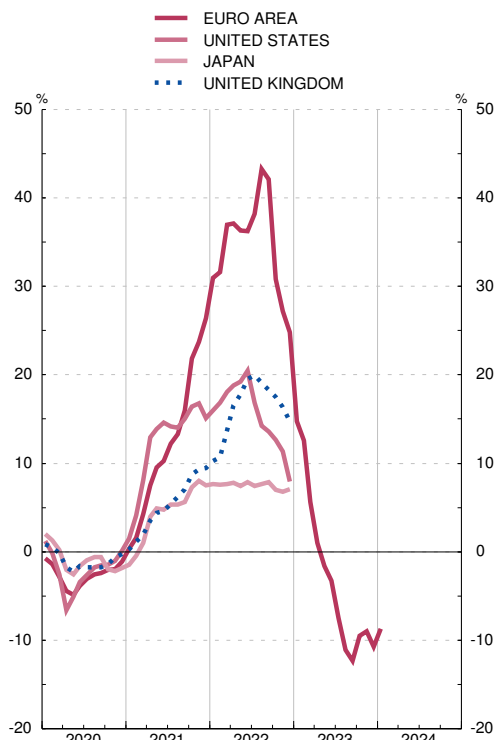
26.22 Producer price index

OECD, EUROSTAT, INE

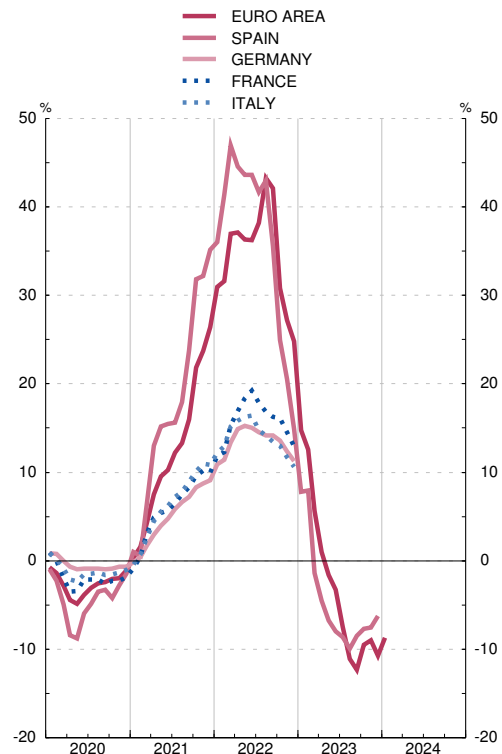
2015 = 100

	OECD	European Union									Canada	South Korea	United States	Japan	United Kingdom	Switzerland	
		Total EU	Euro area	Spain	Germany	France	Netherlands	Italy	Poland	Sweden							
	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	
18	A	107.5	104.4	104.1	104.1	102.8	102.3	105.3	102.8	104.8	109.2	106.9	103.3	106.1	100.7	107.7	99.4
19	A	108.8	91.3	91.5	103.6	103.7	102.7	106.3	103.1	105.7	112.4	106.7	102.3	106.1	100.9	109.2	99.0
20	A	107.9	89.1	89.1	99.2	103.2	100.7	101.8	101.9	104.4	109.6	106.3	99.6	103.8	100.0	108.1	97.5
21	A	119.0	100.0	100.0	116.4	108.2	106.6	114.6	108.3	112.7	118.6	121.0	110.0	116.5	104.3	113.7	98.8
22	A	141.0	134.4	134.5	157.7	122.8	123.3	141.8	123.3	133.8	141.6	136.6	122.9	134.5	112.1	132.2	102.3
23	A	...	131.6	130.2	150.3	...	...	...	...	...	...	...	...	...	...	...	...
22 Aug		143.4	143.5	143.8	166.9	125.1	125.8	145.9	125.1	137.1	144.2	135.0	123.6	135.5	113.0	136.5	103.2
22 Sep		143.9	145.8	146.4	166.9	125.8	126.0	144.9	125.6	137.6	145.1	134.9	123.6	135.8	113.6	136.5	103.3
22 Oct		145.4	142.3	142.2	163.0	126.4	127.6	146.7	126.6	139.8	147.5	138.0	124.1	136.9	114.6	137.8	103.2
22 Nov		145.1	141.0	140.8	159.2	125.8	126.7	143.4	126.2	138.3	147.3	137.2	123.5	136.3	115.0	137.7	102.7
22 Dec		143.0	142.6	142.3	156.6	125.2	125.5	140.0	125.3	137.6	144.5	135.7	122.3	131.7	115.2	136.5	102.5
23 Jan		...	139.0	137.9	153.0	...	...	...	...	...	147.2	...	...	...	...	...	...
23 Feb		...	137.9	136.8	156.5	...	...	...	...	...	146.7	...	...	...	...	...	...
23 Mar		...	136.2	135.0	152.5	...	...	...	...	...	...	...	...	...	...	...	...
23 Apr		...	132.1	130.6	149.6	...	...	...	...	...	...	...	...	...	...	...	...
23 May		...	129.6	128.1	147.4	...	...	...	...	...	...	...	...	...	...	...	...
23 Jun		...	129.1	127.6	148.7	...	...	...	...	...	...	...	...	...	...	...	...
23 Jul		...	128.4	126.9	148.4	...	...	...	...	...	...	...	...	...	...	...	...
23 Aug		...	129.1	127.8	150.3	...	...	...	...	...	...	...	...	...	...	...	...
23 Sep		...	129.8	128.4	152.7	...	...	...	...	...	...	...	...	...	...	...	...
23 Oct		...	129.9	128.7	150.5	...	...	...	...	...	...	...	...	...	...	...	...
23 Nov		...	129.5	128.1	147.1	...	...	...	...	...	...	...	...	...	...	...	...
23 Dec		...	128.4	127.0	146.8	...	...	...	...	...	...	...	...	...	...	...	...
24 Jan		...	127.3	125.9	...	...	...	...	...	...	...	...	...	...	...	...	...

PRODUCER PRICE INDEX
Annual percentage changes



PRODUCER PRICE INDEX
Annual percentage changes



26. INTERNATIONAL ECONOMY
C) Prices

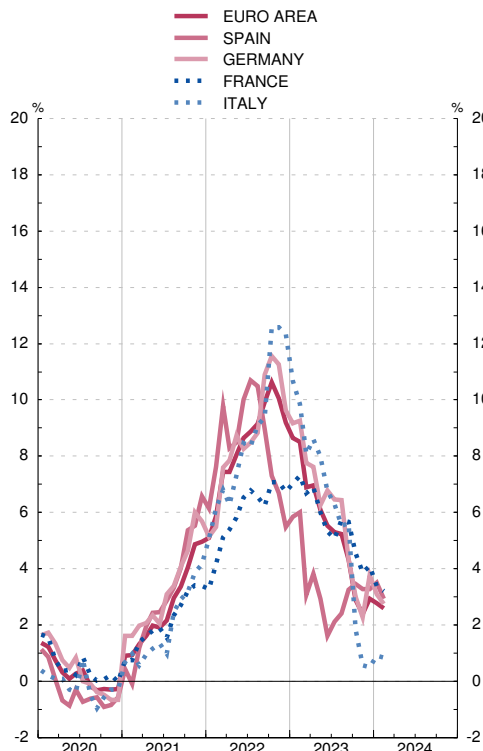
26.23 Harmonised index of consumer prices (a)

EUROSTAT, INE

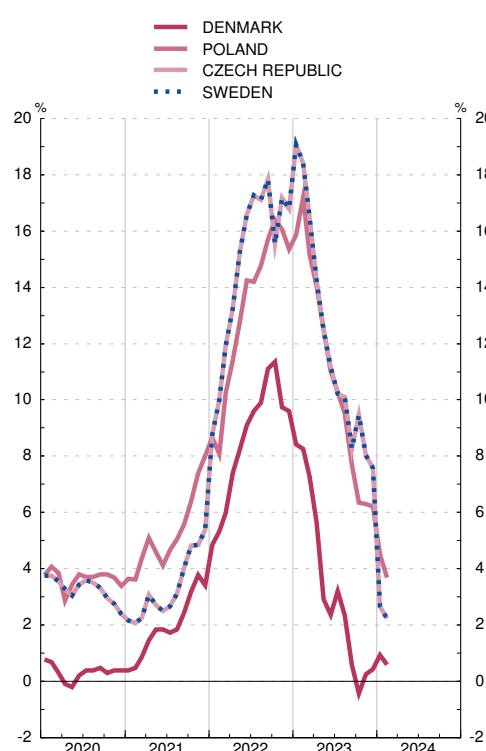
2015 = 100

		Euro area												Other EU countries				
		Total EU	Total	Spain	Germany	Austria	Belgium	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal	Denmark	Poland	Czech Republic	Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
18	A	103.6	103.6	103.5	104.0	105.4	106.4	102.4	103.6	101.9	103.0	100.8	102.5	103.4	101.8	102.6	105.1	105.1
19	A	105.0	104.8	104.3	105.5	107.0	107.8	103.6	104.9	102.5	105.8	101.7	103.2	103.7	102.5	104.8	107.8	106.9
20	A	105.8	105.1	103.9	105.8	108.5	108.2	104.0	105.5	101.2	107.0	101.2	103.0	103.6	102.9	108.6	111.4	107.6
21	A	108.8	107.8	107.0	109.2	111.5	111.7	106.1	107.7	101.8	110.0	103.6	105.0	104.6	104.9	114.3	115.1	110.5
22	A	118.8	116.8	115.9	118.7	121.1	123.3	113.7	114.0	111.2	122.8	112.0	114.2	113.0	113.8	129.4	132.1	119.4
23	A	126.4	123.2	119.9	125.9	130.4	126.1	118.7	120.5	115.8	127.8	117.8	120.9	119.0	117.6	143.5	147.9	126.4
22	Sep	121.6	119.3	117.6	122.1	124.6	125.9	115.2	114.9	115.3	129.2	113.6	115.6	115.6	117.1	133.4	136.8	122.7
	Oct	123.3	121.0	117.6	123.5	126.1	129.3	116.1	116.3	113.9	130.9	115.3	120.0	116.9	118.6	135.6	135.3	122.5
	Nov	123.4	121.0	117.2	123.5	126.3	128.1	117.5	116.8	113.6	125.8	115.5	120.8	116.8	117.3	136.5	137.1	123.5
	Dec	123.2	120.5	117.2	122.0	126.0	127.8	117.1	116.7	112.8	126.6	115.2	121.1	116.4	116.5	136.8	137.1	126.0
23	Jan	123.4	120.3	116.7	122.6	127.1	125.7	117.7	117.2	112.3	124.2	114.1	119.3	115.4	117.1	139.5	146.2	123.8
	Feb	124.4	121.2	117.8	123.8	128.2	126.0	118.5	118.6	112.5	125.9	115.8	119.4	115.9	118.0	141.1	147.3	125.0
	Mar	125.5	122.3	119.1	125.1	128.9	126.2	119.0	119.8	114.3	126.2	116.9	120.3	118.2	117.8	142.7	147.7	125.6
	Apr	126.3	123.1	119.6	125.8	129.9	124.7	119.1	120.6	115.6	128.2	117.2	121.3	119.8	118.1	143.8	147.5	125.8
	May	126.4	123.2	119.4	125.6	130.1	124.9	119.1	120.5	116.2	128.4	117.5	121.7	119.3	116.3	144.1	147.9	125.9
	Jun	126.7	123.5	120.1	126.1	130.4	124.8	119.0	120.7	117.2	127.8	118.4	121.8	119.8	116.7	144.2	148.4	127.2
	Jul	126.6	123.4	120.0	126.7	130.2	124.1	119.3	120.8	116.1	129.3	118.6	119.9	119.3	119.1	143.8	149.0	126.9
	Aug	127.2	124.0	120.7	127.2	130.6	127.2	118.0	122.1	115.9	129.9	119.2	120.1	120.2	118.1	143.9	149.3	126.7
	Sep	127.6	124.4	121.4	127.4	131.8	126.7	118.7	121.4	118.0	128.8	119.3	122.1	121.2	117.8	143.7	148.1	127.2
	Oct	127.7	124.5	121.7	127.2	132.2	127.2	118.9	121.6	118.2	129.6	119.5	122.2	120.7	118.1	144.2	148.1	127.3
	Nov	127.2	123.9	121.1	126.3	132.5	127.1	118.3	121.3	116.9	127.6	118.4	121.5	119.4	117.6	145.1	148.1	127.5
	Dec	127.4	124.1	121.1	126.6	133.1	128.5	118.6	121.5	117.0	127.9	118.9	121.7	118.6	117.0	145.3	147.5	128.4
24	Jan	127.2	123.6	120.8	126.4	132.6	127.5	119.0	121.2	115.9	128.1	117.2	120.4	118.4	118.2	145.8	150.1	128.1
	Feb	128.0	124.4	121.3	127.2	133.5	130.5	119.8	122.4	116.0	129.3	118.5	120.4	118.5	118.7	146.3	150.6	128.3

HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



HARMONISED INDEX OF CONSUMER PRICES
Annual percentage changes



26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.31 Central bank policy and overnight rates

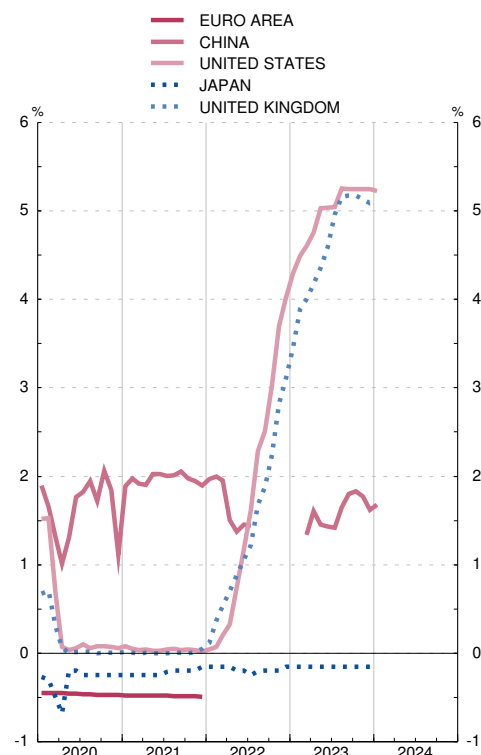
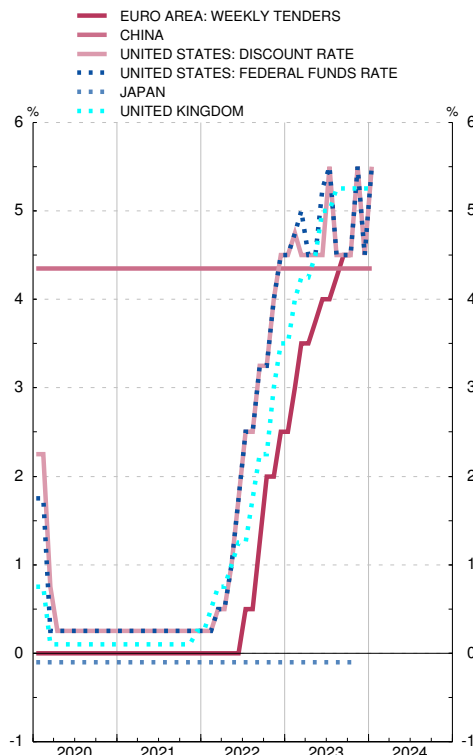
Averages of daily data

Percentages

		Official central bank rates						Interbank overnight rates					
		United States		Japan	United Kingdom	China	Euro area		United States	Japan	United Kingdom	China	
		Discount rate	Federal funds rate (upper limit)	(b)	(c)	(a)	Eonia	€STR					
	(a)	2	3	4	5	6	7	8	9	10	11	12	
18	A	0.00	3.00	2.50	-0.10	0.75	4.35	-0.36	...	1.85	-0.31	0.45	2.48
19	A	0.00	2.25	1.75	-0.10	0.75	4.35	-0.39	-0.54	2.15	-0.33	0.68	2.19
20	A	0.00	0.25	0.25	-0.10	0.10	4.35	-0.46	-0.55	0.36	-0.30	0.15	1.62
21	A	0.00	0.25	0.25	-0.10	0.25	4.35	-0.48	-0.57	0.04	-0.22	0.01	1.97
22	A	2.50	4.50	4.50	-0.10	3.50	4.35	...	-0.01	1.65	-0.18	1.39	1.67
23	A	4.50	4.50	4.50	-0.10	5.25	4.35	...	3.21	4.96	-0.15	4.60	1.59
22	Aug	0.50	2.50	2.50	-0.10	1.75	4.35	...	-0.08	2.29	-0.20	1.68	...
	Sep	1.25	3.25	3.25	-0.10	2.25	4.35	...	0.36	2.51	-0.20	1.88	...
	Oct	2.00	3.25	3.25	-0.10	2.25	4.35	...	0.66	3.03	-0.20	2.24	...
	Nov	2.00	4.00	4.00	-0.10	3.00	4.35	...	1.37	3.69	-0.20	2.82	...
	Dec	2.50	4.50	4.50	-0.10	3.50	4.35	...	1.57	4.02	-0.15	3.11	...
23	Jan	2.50	4.50	4.50	-0.10	3.50	4.35	...	1.90	4.30	-0.15	3.46	...
	Feb	3.00	4.75	4.75	-0.10	4.00	4.35	...	2.27	4.49	-0.15	3.89	...
	Mar	3.50	4.50	5.00	-0.10	4.25	4.35	...	2.57	4.60	-0.15	4.00	1.34
	Apr	3.50	4.50	4.50	-0.10	4.25	4.35	...	2.90	4.75	-0.15	4.17	1.60
	May	3.75	4.50	4.50	-0.10	4.50	4.35	...	3.08	5.03	-0.15	4.36	1.45
	Jun	4.00	4.50	5.25	-0.10	5.00	4.35	...	3.24	5.03	-0.15	4.58	1.43
	Jul	4.00	5.50	5.50	-0.10	5.00	4.35	...	3.40	5.04	-0.15	4.96	1.42
	Aug	4.25	4.50	4.50	-0.10	5.25	4.35	...	3.64	5.25	-0.15	5.16	1.65
	Sep	4.50	4.50	4.50	-0.10	5.25	4.35	...	3.75	5.25	-0.15	5.17	1.80
	Oct	4.50	4.50	4.50	-0.10	5.25	4.35	...	3.90	5.25	-0.15	5.18	1.83
	Nov	...	5.50	5.50	-0.10	5.25	4.35	...	3.90	5.25	-0.15	5.13	1.77
	Dec	...	4.50	4.50	...	5.25	4.35	...	3.90	5.24	-0.15	5.08	1.62
24	Jan	...	5.50	5.50	...	5.25	4.35	...	3.90	5.22	-0.15	5.10	1.68

OFFICIAL INTERVENTION INTEREST RATES

1-DAY INTERBANK RATES



Notes:

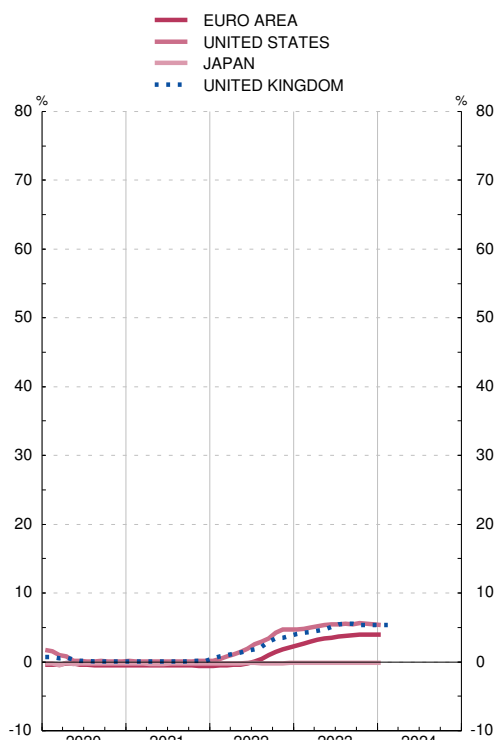
- a. Main refinancing operations.
- b. Target policy rate.
- c. Retail bank base rate.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

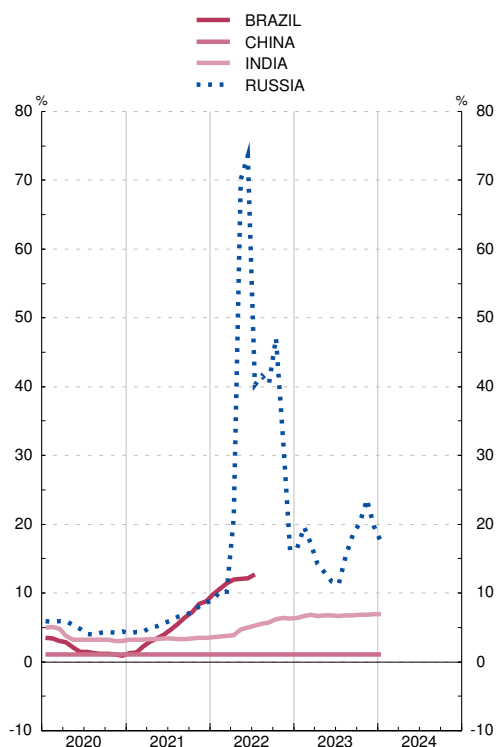
26.32 National three-month interbank interest rates

		Averages of daily data													Percentages	
		European Union				Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
		OECD	Euro area	Poland	Sweden											
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	A	1.13	-0.32	1.64	0.67	6.51	1.63	1.10	0.68	2.27	7.50	-0.32	8.01	0.72	6.47	-0.84
19	A	1.15	-0.36	1.63	0.23	5.76	1.70	1.10	0.70	2.24	6.49	-0.38	7.89	0.80	6.96	-0.84
20	A	0.19	-0.43	0.51	0.13	2.67	0.45	1.10	-0.44	0.49	5.00	-0.26	5.16	0.29	4.89	-0.73
21	A	-0.04	-0.55	0.43	0.27	5.32	0.05	1.10	-0.34	0.09	4.90	-0.26	4.76	0.09	6.00	-0.83
22	A	1.63	0.35	7.10	0.12	12.39	2.30	1.10	1.45	2.37	6.59	-0.20	9.16	2.01	34.44	-0.20
23	A	3.49	3.44	7.04	...	12.81	4.73	1.10	2.60	5.28	7.13	-0.15	11.98	4.96	16.73	1.44
22	Aug	2.03	0.40	8.67	...	...	3.01	1.10	1.39	2.89	6.87	-0.20	9.90	2.22	41.55	-0.05
	Sep	2.51	1.01	8.64	...	...	3.50	1.10	1.61	3.42	7.10	-0.20	10.15	2.92	40.43	0.35
	Oct	3.09	1.43	11.03	...	...	3.98	1.10	2.11	4.19	7.31	-0.20	10.87	3.39	47.06	0.33
	Nov	3.43	1.83	10.64	...	...	4.07	1.10	2.45	4.66	7.19	-0.20	11.21	3.52	32.43	0.35
	Dec	3.51	2.06	8.98	...	...	4.14	1.10	2.73	4.68	7.08	-0.15	11.24	3.78	16.27	0.65
23	Jan	3.65	2.35	7.63	...	...	4.40	1.10	2.67	4.71	7.08	-0.15	11.46	4.01	16.52	0.89
	Feb	3.77	2.64	7.41	...	...	4.43	1.10	2.44	4.77	7.22	-0.15	11.65	4.20	19.63	1.00
	Mar	3.18	2.91	7.44	...	13.63	4.43	1.10	2.23	5.02	7.25	-0.15	12.02	4.32	17.27	1.20
	Apr	3.26	3.18	7.37	...	13.58	4.43	1.09	2.20	5.16	7.00	-0.15	12.46	4.54	14.22	1.28
	May	3.45	3.37	7.29	...	13.62	4.52	1.10	2.43	5.32	6.92	-0.15	12.66	4.73	12.95	1.40
	Jun	3.53	3.54	7.28	...	13.52	4.79	1.10	2.58	5.41	6.96	-0.15	12.47	5.08	11.68	1.63
	Jul	3.57	3.67	7.26	...	13.25	4.93	1.10	2.75	5.42	7.06	-0.15	12.41	5.49	11.33	1.71
	Aug	3.50	3.78	7.12	...	12.79	5.02	1.10	2.69	5.50	7.17	-0.15	12.19	5.53	15.41	1.70
	Sep	3.58	3.88	6.82	...	12.41	4.98	1.10	2.81	5.49	7.19	-0.15	11.79	5.52	18.50	1.68
	Oct	3.53	3.97	6.52	...	12.12	5.02	1.10	2.92	5.61	7.32	-0.15	11.79	5.40	20.26	1.58
	Nov	3.47	3.97	6.46	...	11.76	4.95	1.10	2.76	5.52	7.25	-0.15	11.56	5.36	23.60	1.58
	Dec	3.40	3.94	5.94	...	11.43	4.90	1.10	2.70	5.41	7.14	-0.15	11.31	5.34	19.69	1.59
24	Jan	...	3.93	5.70	...	11.11	4.86	1.10	2.62	5.32	7.06	-0.15	11.34	5.32	17.42	1.58

NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes



NATIONAL THREE-MONTH INTERBANK INTEREST RATES
Annual percentage changes

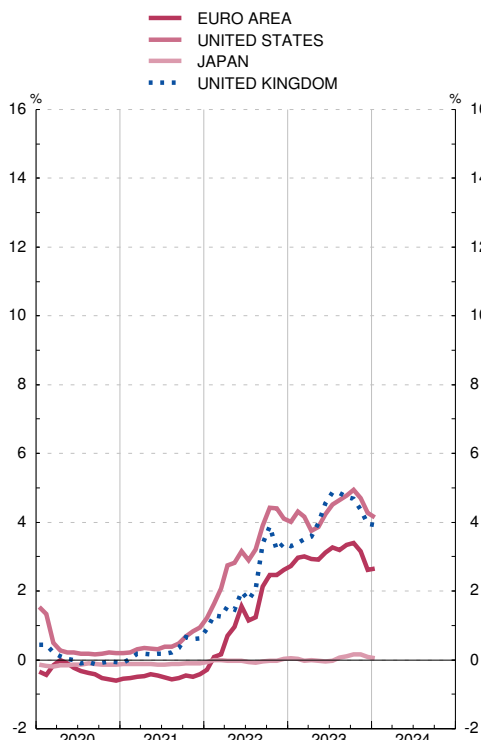


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

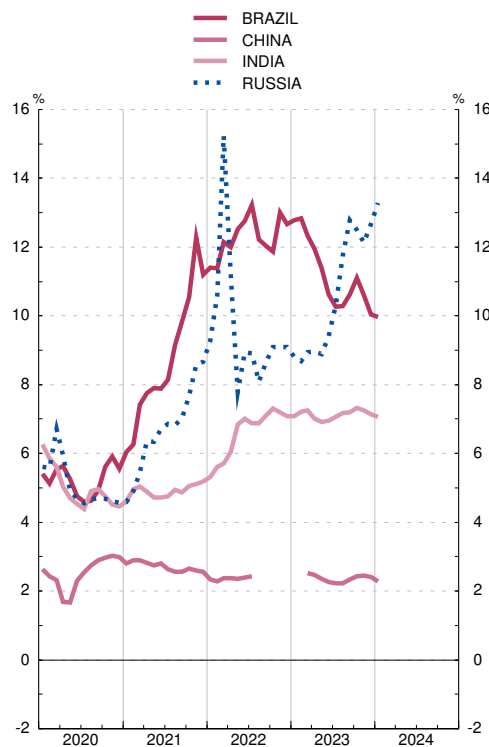
26.33 National three-year government bond yields

		Average of daily data													Percentages	
		European Union			Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland	
		OECD	Euro area	Poland												Sweden
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	A	1.49	0.07	1.90	-0.21	9.11	2.07	3.32	1.91	2.64	7.50	-0.11	7.17	0.80	7.46	-0.66
19	A	1.06	-0.19	1.70	-0.41	6.71	1.58	2.85	1.36	1.95	6.49	-0.21	6.76	0.58	7.15	-0.82
20	A	0.20	-0.34	0.62	-0.32	5.24	0.53	2.52	0.88	0.43	5.00	-0.15	4.61	0.06	5.10	-0.74
21	A	0.23	-0.49	1.02	-0.16	8.71	0.59	2.71	1.28	0.45	4.90	-0.12	4.35	0.28	6.67	-0.68
22	A	2.33	1.28	6.69	0.58	12.27	2.87	2.37	2.93	3.05	6.59	-0.03	8.54	2.18	9.66	0.29
23	A	3.59	3.05	7.92	...	11.22	4.07	2.37	3.20	4.35	7.13	0.04	9.56	4.16	10.50	1.12
22	Aug	2.34	1.24	7.92	...	12.21	3.26	...	3.00	3.21	6.87	-0.08	8.09	2.06	8.09	0.22
	Sep	3.02	2.12	7.92	...	12.04	3.70	...	3.52	3.89	7.10	-0.05	9.57	3.38	8.64	0.85
	Oct	3.41	2.46	7.92	...	11.86	3.97	...	3.78	4.42	7.31	-0.02	10.13	3.89	9.09	0.65
	Nov	3.35	2.47	7.92	...	13.00	3.88	...	3.34	4.40	7.19	-0.03	9.64	3.19	9.09	0.74
	Dec	3.24	2.62	7.92	...	12.66	3.60	...	3.43	4.10	7.08	0.03	9.14	3.40	9.10	1.08
23	Jan	3.29	2.73	7.92	...	12.78	3.62	...	3.31	4.00	7.08	0.05	8.92	3.31	8.82	1.10
	Feb	3.50	2.96	7.92	...	12.84	3.84	...	3.19	4.31	7.22	0.02	9.45	3.40	8.69	1.22
	Mar	3.45	3.00	7.92	...	12.33	3.64	2.52	3.02	4.15	7.25	-0.02	10.45	3.51	8.94	1.25
	Apr	3.24	2.93	7.92	...	11.94	3.58	2.46	2.64	3.75	7.00	-0.00	10.31	3.58	8.96	1.11
	May	3.29	2.92	7.92	...	11.38	3.71	2.36	2.59	3.86	6.92	-0.03	9.91	3.98	8.89	1.03
	Jun	3.55	3.11	7.92	...	10.62	4.09	2.26	3.19	4.23	6.96	-0.05	9.56	4.56	9.40	1.10
	Jul	3.75	3.27	7.92	...	10.26	4.41	2.23	3.50	4.52	7.06	-0.02	8.61	4.87	10.30	1.12
	Aug	3.80	3.20	7.92	...	10.28	4.50	2.23	3.51	4.65	7.17	0.06	8.62	4.86	11.75	1.08
	Sep	3.95	3.34	7.92	...	10.61	4.54	2.34	3.55	4.78	7.19	0.10	10.30	4.74	12.77	1.19
	Oct	4.05	3.39	7.92	...	11.10	4.70	2.43	3.57	4.95	7.32	0.15	10.31	4.68	12.50	1.15
	Nov	3.82	3.16	7.92	...	10.61	4.30	2.44	3.19	4.70	7.25	0.15	9.47	4.37	12.14	1.16
	Dec	3.43	2.62	7.92	...	10.04	3.90	2.42	3.17	4.27	7.14	0.09	8.87	3.96	12.67	0.96
24	Jan	...	2.66	7.92	...	9.97	3.90	2.29	3.11	4.15	7.06	0.06	8.53	3.91	13.28	1.01

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes

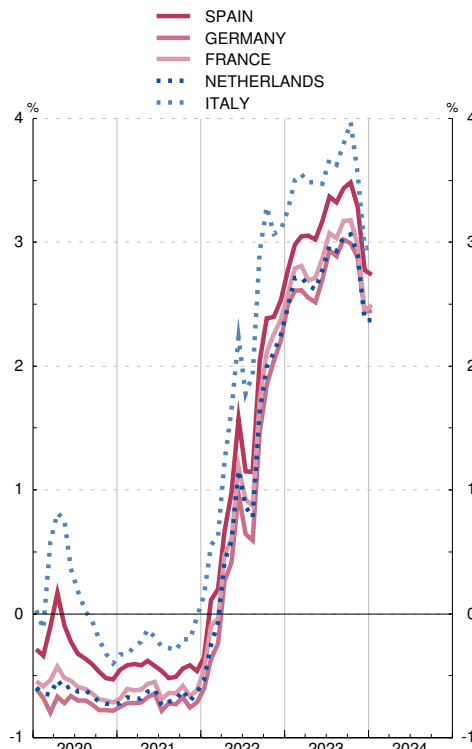


26. INTERNATIONAL ECONOMY
D) Interest rates and yields

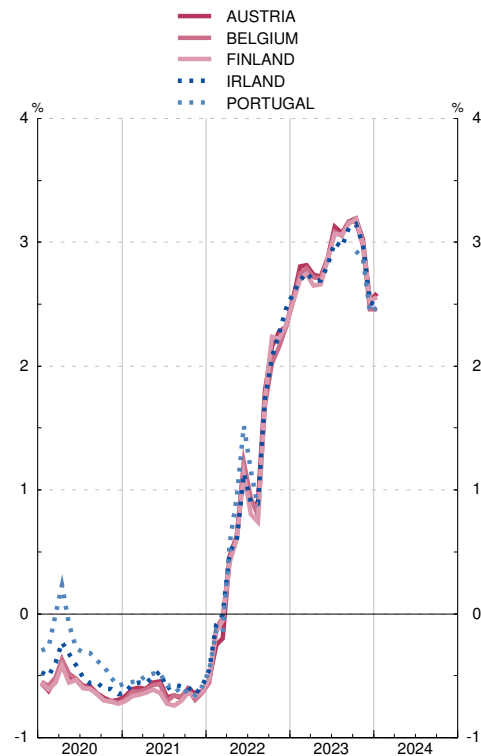
26.34 National three-year government bond yields

		Average of daily data											Percentages
		Euro area countries											
		Spain (a)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12
18	A	-0.03	-0.47	-0.35	-0.35	-0.31	-0.39	-0.33	...	-0.43	-0.40	0.91	0.02
19	A	-0.28	-0.66	-0.54	-0.54	...	-0.55	-0.55	...	-0.62	-0.38	0.51	-0.25
20	A	-0.29	-0.72	-0.58	-0.58	...	-0.60	-0.59	...	-0.64	-0.49	0.14	-0.27
21	A	-0.44	-0.72	-0.62	-0.64	...	-0.67	-0.62	...	-0.68	-0.57	-0.23	-0.57
22	A	1.24	0.77	0.97	0.96	-0.00	0.96	1.00	-0.00	0.92	1.01	1.88	0.54
23	A	3.14	2.72	2.88	2.86	...	2.84	2.86	...	2.77	2.83	3.53	2.74
22	Aug	1.15	0.59	0.88	0.80	...	0.74	0.87	...	0.78	0.89	1.93	0.87
	Sep	2.04	1.47	1.80	1.68	...	1.74	1.72	...	1.64	1.74	2.92	...
	Oct	2.39	1.85	2.16	2.03	...	2.24	2.11	...	1.99	2.07	3.29	...
	Nov	2.40	2.04	2.28	2.15	...	2.22	2.26	...	2.11	2.26	3.07	...
	Dec	2.53	2.20	2.32	2.32	...	2.33	2.38	...	2.25	2.46	3.10	...
23	Jan	2.77	2.50	2.54	2.53	...	2.51	2.58	...	2.48	2.59	3.26	...
	Feb	2.98	2.61	2.81	2.75	...	2.70	2.79	...	2.71	2.69	3.50	...
	Mar	3.05	2.61	2.81	2.79	...	2.74	2.81	...	2.72	2.75	3.55	...
	Apr	3.05	2.55	2.74	2.72	...	2.65	2.69	...	2.65	2.69	3.48	...
	May	3.02	2.51	2.72	2.71	...	2.66	2.71	...	2.62	2.69	3.49	...
	Jun	3.17	2.70	2.87	2.86	...	2.87	2.87	...	2.77	2.81	3.47	...
	Jul	3.37	2.94	3.13	3.08	...	3.07	3.07	...	2.97	3.00	3.67	...
	Aug	3.32	2.89	3.08	3.05	...	3.06	3.03	...	2.93	2.96	3.63	...
	Sep	3.44	3.02	3.17	3.17	...	3.15	3.17	...	3.04	3.11	3.79	...
	Oct	3.48	2.99	3.19	3.17	...	3.19	3.18	...	3.07	3.15	3.97	2.93
	Nov	3.29	2.88	3.02	2.98	...	3.00	2.98	...	2.90	2.99	3.55	2.87
	Dec	2.77	2.44	2.53	2.46	...	2.53	2.44	...	2.37	2.52	2.95	2.43
24	Jan	2.74	2.45	2.59	2.46	...	2.56	2.49	...	2.37	2.49	2.96	2.47

NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



NATIONAL THREE-YEAR GOVERNMENT BOND YIELDS
Annual percentage changes



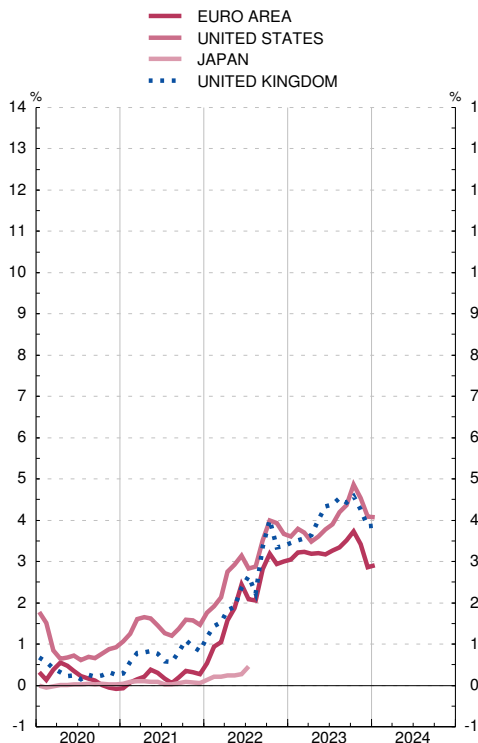
Note: (a) See also column 10 in Table 2.10.

26. INTERNATIONAL ECONOMY
D) Interest rates and yields

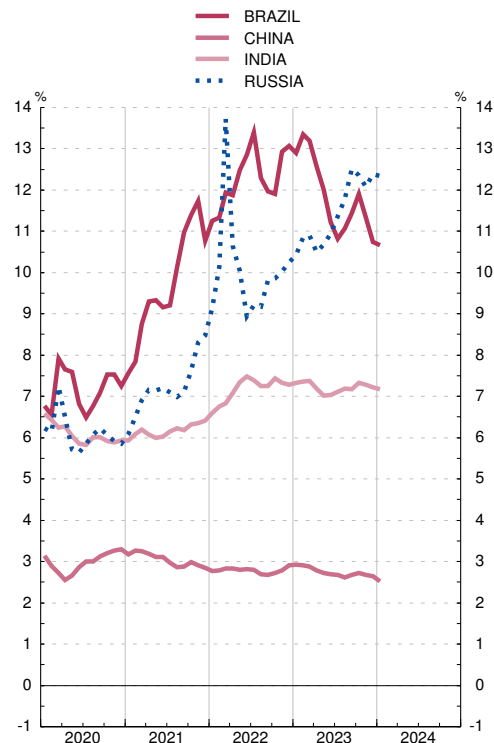
26.35 Long-term government bond yields (a)

		Average of daily data													Percentages	
		European Union				Brazil	Canada	China	South Korea	United States	India	Japan	Mexico	United Kingdom	Russia	Switzerland
		Euro area	Poland	Sweden												
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15
18	M	2.06	1.27	3.23	0.65	10.55	2.30	3.66	2.43	2.93	7.72	0.07	7.65	1.42	7.90	0.01
19	M	1.41	0.59	2.42	0.04	7.90	1.60	3.20	1.64	2.15	6.97	-0.09	7.30	0.88	7.51	-0.51
20	M	0.64	0.21	1.52	-0.04	7.16	0.76	2.98	1.46	0.89	6.08	0.01	5.85	0.32	6.12	-0.51
21	M	1.01	0.20	1.98	0.27	9.68	1.36	3.04	2.09	1.43	6.16	0.07	6.47	0.74	7.22	-0.26
22	M	2.29	2.04	5.78	1.53	12.27	2.75	2.78	3.25	2.95	7.17	0.25	8.23	2.43	10.08	0.79
23	M	2.90	3.27	6.93	2.51	11.88	3.39	2.74	3.52	3.99	7.22	...	...	4.05	11.40	1.08
22	Aug	1.97	2.06	...	1.61	12.29	2.85	2.68	3.22	2.88	7.25	...	...	2.23	9.18	0.57
	Sep	2.50	2.81	...	2.08	11.97	3.17	2.68	3.75	3.51	7.25	...	...	3.36	9.82	1.14
	Oct	2.85	3.18	...	2.27	11.91	3.40	2.72	4.10	4.00	7.44	...	...	4.01	9.85	1.25
	Nov	2.72	2.93	...	2.05	12.92	3.21	2.79	3.74	3.93	7.33	...	...	3.34	10.02	1.09
	Dec	2.67	3.00	6.93	1.97	13.07	2.97	2.90	3.48	3.66	7.28	...	...	3.37	10.24	1.28
23	Jan	2.68	3.04	6.93	2.08	12.89	3.03	2.92	3.37	3.61	7.33	...	...	3.45	10.43	1.28
	Feb	2.72	3.22	...	2.37	13.35	3.23	2.91	3.37	3.80	7.36	...	...	3.51	10.85	1.38
	Mar	2.67	3.23	...	2.35	13.20	3.02	2.88	3.31	3.70	7.37	...	...	3.56	10.90	1.25
	Apr	2.55	3.19	...	2.37	12.58	2.90	2.79	3.14	3.48	7.18	...	...	3.64	10.50	1.12
	May	2.64	3.21	...	2.32	12.02	3.07	2.73	3.19	3.61	7.02	...	...	4.01	10.68	1.03
	Jun	2.84	3.16	6.93	2.46	11.22	3.36	2.70	3.49	3.77	7.04	...	...	4.34	10.94	0.96
	Jul	2.92	3.27	6.93	2.52	10.82	3.47	2.68	3.62	3.90	7.11	...	...	4.38	11.36	0.96
	Aug	3.00	3.34	...	2.75	11.07	3.68	2.61	3.79	4.20	7.19	...	...	4.54	11.78	1.01
	Sep	3.20	3.51	6.93	2.87	11.44	3.79	2.68	3.86	4.37	7.18	...	...	4.43	12.51	1.11
	Oct	3.49	3.72	6.93	3.02	11.91	4.10	2.72	4.11	4.86	7.33	...	...	4.59	12.35	1.14
	Nov	3.25	3.42	6.93	2.75	11.32	3.74	2.68	3.69	4.54	7.27	...	...	4.26	12.07	1.04
	Dec	2.80	2.87	...	2.21	10.73	3.30	2.64	3.35	4.09	7.22	...	...	3.85	12.38	0.72
24	Jan	...	2.90	...	2.23	10.66	3.36	2.52	3.29	4.08	7.18	...	...	3.87	12.34	0.86

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Note: (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates

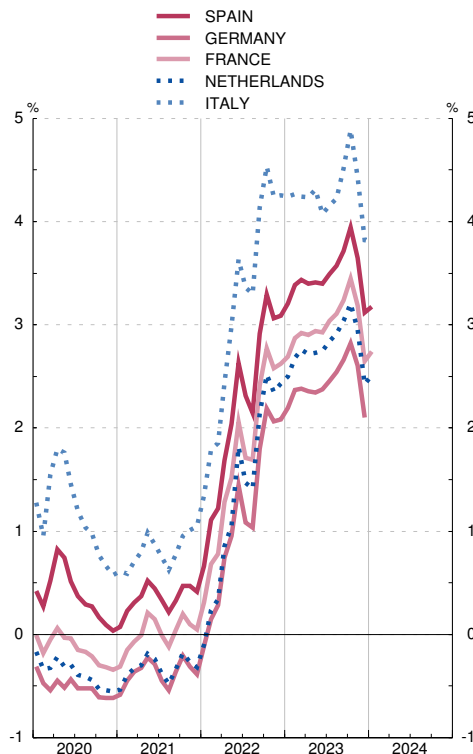
26. INTERNATIONAL ECONOMY
D) Interest rates and yields

26.36 Long-term government bond yields (a)

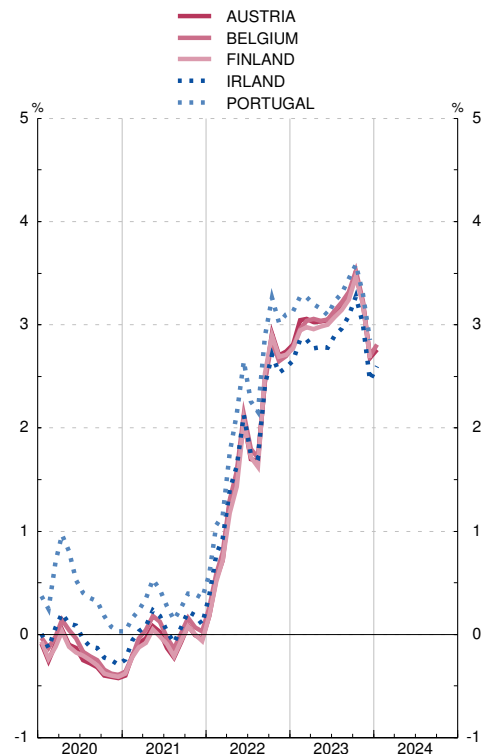
Average of daily data Percentages

		Euro area countries												
		Spain (b)	Germany	Austria	Belgium	Slovakia	Finland	France	Greece	Netherlands	Ireland	Italy	Luxemburgo	Portugal
		1	2	3	4	5	6	7	8	9	10	11	12	13
18	M	1.42	0.40	0.69	0.80	0.86	0.66	0.78	4.19	0.58	0.95	2.61	0.56	1.84
19	M	0.66	-0.25	0.06	0.19	0.28	0.07	0.13	2.59	-0.07	0.33	1.95	-0.12	0.76
20	M	0.38	-0.51	-0.22	-0.15	0.00	-0.22	-0.15	1.27	-0.38	-0.06	1.17	-0.41	0.41
21	M	0.35	-0.37	-0.09	-0.01	-0.12	-0.09	0.01	0.88	-0.33	0.06	0.81	-0.36	0.30
22	M	2.18	1.14	1.71	1.73	1.49	1.69	1.70	3.49	1.38	1.75	3.16	1.73	2.17
23	M	3.48	2.43	3.08	3.09	2.22	3.04	2.99	3.92	2.79	2.87	4.28	2.97	3.24
22	Aug	2.15	1.03	1.68	1.71	...	1.63	1.69	3.46	1.41	1.71	3.30	1.84	2.16
	Sep	2.92	1.80	2.46	2.45	...	2.53	2.41	4.44	2.14	2.42	4.14	2.55	2.89
	Oct	3.29	2.19	2.92	2.84	...	2.90	2.77	4.87	2.52	2.71	4.53	2.99	3.26
	Nov	3.07	2.07	2.70	2.65	...	2.69	2.58	4.42	2.35	2.53	4.24	2.70	3.02
	Dec	3.09	2.09	2.74	2.70	2.22	2.71	2.62	4.22	2.43	2.59	4.26	2.68	3.10
23	Jan	3.20	2.19	2.81	2.79	2.22	2.77	2.69	3.29	2.50	2.65	4.24	2.70	3.13
	Feb	3.39	2.37	3.04	2.96	...	2.94	2.87	4.26	2.68	2.86	4.27	2.89	3.27
	Mar	3.43	2.38	3.06	3.04	...	2.98	2.92	4.29	2.76	2.86	4.24	2.99	3.27
	Apr	3.40	2.36	3.03	3.06	...	2.96	2.90	4.22	2.72	2.77	4.23	2.96	3.20
	May	3.41	2.34	3.03	3.04	...	2.98	2.94	3.98	2.73	2.79	4.31	2.95	3.16
	Jun	3.40	2.38	3.05	3.05	2.22	3.00	2.93	3.71	2.75	2.78	4.07	2.95	3.09
	Jul	3.49	2.46	3.12	3.14	2.22	3.07	3.04	3.85	2.84	2.90	4.16	3.03	3.23
	Aug	3.57	2.55	3.18	3.22	...	3.15	3.11	3.88	2.92	2.96	4.22	3.08	3.31
	Sep	3.71	2.66	3.29	3.32	2.22	3.25	3.24	4.08	3.04	3.09	4.51	3.16	3.45
	Oct	3.95	2.82	3.49	3.52	2.22	3.47	3.45	4.30	3.21	3.27	4.89	3.32	3.59
	Nov	3.65	2.60	3.21	3.23	2.22	3.20	3.19	3.88	2.95	3.01	4.43	3.03	3.30
	Dec	3.12	2.10	2.68	2.70	...	2.68	2.65	3.28	2.42	2.46	3.82	2.53	2.86
24	Jan	3.18	...	2.76	2.81	...	...	2.74	...	2.51	2.60	3.81	...	...

LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



LONG-TERM GOVERNMENT BOND YIELDS
Annual percentage changes



Notes:

- (a) Interest rate on ten-year bonds, which is the rate used in the convergence criterion on interest rates.
- (b) See also column 11 in Table 2.10.

APPENDIX 1 BANCO DE ESPAÑA. OFFICIAL BALANCE SHEET

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA

Banco de España balance sheet published pursuant to the Resolution of 28.3.2000 (BOE 6.4.2000)

According to the accounting regime chosen by the Eurosystem on the issue of euro banknotes, a share of 8% of the total value of the euro banknotes in circulation is allocated to the ECB on a monthly basis. The counterpart of this adjustment is recorded as an Intra-Eurosystem liability related to banknote issue. The remaining 92% of the value of the euro banknotes in circulation are allocated to the NCBs on a monthly basis too, whereby each NCB shows in its balance sheet a share of the euro banknotes issued corresponding to its paid-up share in the ECB's capital. The difference between the value of the euro banknotes allocated to the NCB according to the aforementioned accounting regime, and the value of euro banknotes put into circulation, is also recorded as an Intra-Eurosystem claim/liability related to banknote issue.

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA 31 DECEMBER 2023

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	16.910.847.527,13
Claims on non-euro area residents denominated in foreign currency.	76.612.866.073,90
Claims on euro area residents denominated in foreign currency.	596.646.251,31
Claims on non-euro area residents denominated in euro.	1.103.313.597,38
Lending to euro area credit institutions related to monetary policy.	22.776.520.000,00
Other claims on euro area credit institutions denominated in euro.	47.915.202,57
Securities of euro area residents denominated in euro.	632.354.553.713,67
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	190.855.701.133,35
Items in course of settlement.	5.833.256,16
Other assets.	9.621.627.586,66
TOTAL ASSETS	950.885.824.342,13
LIABILITIES	
Banknotes in circulation.	170.553.478.275,00
Liabilities to euro area credit institutions related to monetary policy.	257.755.849.891,29
Other liabilities on euro area credit institutions denominated in euro.	994.673.298,52
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	54.157.500.987,50
Liabilities to non-euro area residents denominated in euro.	6.494.114.746,01
Liabilities to euro area residents denominated foreign currency.	2.142.021,38
Liabilities to non-euro area residents denominated in foreign currency.	17.329.411,76
Counterpart of special drawing rights allocated by the IMF.	14.548.172.887,20
Intra-Eurosystem liabilities.	391.269.080.329,06
Items in course of settlement.	1.060.091.552,10
Other liabilities.	2.460.901.205,81
Provisions.	26.974.288.358,93
Revaluation accounts.	22.715.753.257,56
Capital and reserves.	1.882.448.120,01
TOTAL LIABILITIES	950.885.824.342,13

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA 31 JANUARY 2024

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	17.020.578.975,65
Claims on non-euro area residents denominated in foreign currency.	77.964.465.288,30
Claims on euro area residents denominated in foreign currency.	613.821.019,33
Claims on non-euro area residents denominated in euro.	1.107.303.922,37
Lending to euro area credit institutions related to monetary policy.	22.672.520.000,00
Other claims on euro area credit institutions denominated in euro.	2.889.806,67
Securities of euro area residents denominated in euro.	624.322.983.739,00
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	191.661.524.328,29
Items in course of settlement.	4.287.265,41
Other assets.	8.892.432.246,33
TOTAL ASSETS	944.262.806.591,35
LIABILITIES	
Banknotes in circulation.	168.040.080.120,00
Liabilities to euro area credit institutions related to monetary policy.	284.239.182.599,62
Other liabilities on euro area credit institutions denominated in euro.	497.757.974,14
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	57.960.879.844,16
Liabilities to non-euro area residents denominated in euro.	6.357.235.148,92
Liabilities to euro area residents denominated foreign currency.	2.177.301,40
Liabilities to non-euro area residents denominated in foreign currency.	585.032,76
Counterpart of special drawing rights allocated by the IMF.	14.683.391.231,37
Intra-Eurosystem liabilities.	357.141.769.074,48
Items in course of settlement.	94.734.327,16
Other liabilities.	2.540.839.612,51
Provisions.	26.973.632.321,31
Revaluation accounts.	23.848.093.883,51
Capital and reserves.	1.882.448.120,01
TOTAL LIABILITIES	944.262.806.591,35

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA 29 FEBRUARY 2024

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	16.983.512.923,65
Claims on non-euro area residents denominated in foreign currency.	77.686.570.445,80
Claims on euro area residents denominated in foreign currency.	598.364.019,94
Claims on non-euro area residents denominated in euro.	1.114.155.911,22
Lending to euro area credit institutions related to monetary policy.	22.558.520.000,00
Other claims on euro area credit institutions denominated in euro.	1.845.848,32
Securities of euro area residents denominated in euro.	625.900.389.699,84
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	192.503.941.066,27
Items in course of settlement.	10.148.664,87
Other assets.	11.293.301.266,91
TOTAL ASSETS	948.650.749.846,82
LIABILITIES	
Banknotes in circulation.	167.804.440.980,00
Liabilities to euro area credit institutions related to monetary policy.	262.187.270.514,37
Other liabilities on euro area credit institutions denominated in euro.	534.799.344,08
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	50.688.026.066,71
Liabilities to non-euro area residents denominated in euro.	6.462.692.233,51
Liabilities to euro area residents denominated foreign currency.	1.897.125,94
Liabilities to non-euro area residents denominated in foreign currency.	10.254.941,81
Counterpart of special drawing rights allocated by the IMF.	14.669.028.112,49
Intra-Eurosystem liabilities.	390.799.475.685,41
Items in course of settlement.	340.942.351,50
Other liabilities.	2.775.164.787,11
Provisions.	26.974.210.783,29
Revaluation accounts.	23.520.098.800,59
Capital and reserves.	1.882.448.120,01
TOTAL LIABILITIES	948.650.749.846,82

SUMMARIZED BALANCE SHEET OF THE BANCO DE ESPAÑA 31 MARCH 2024

CONCEPTS	EUROS
ASSETS	
Gold and gold receivables.	18.528.318.050,33
Claims on non-euro area residents denominated in foreign currency.	77.911.652.277,52
Claims on euro area residents denominated in foreign currency.	765.241.202,04
Claims on non-euro area residents denominated in euro.	1.145.084.692,29
Lending to euro area credit institutions related to monetary policy.	2.171.570.000,00
Other claims on euro area credit institutions denominated in euro.	2.387.686,29
Securities of euro area residents denominated in euro.	625.577.478.258,07
General government debt denominated in euro.	0,00
Intra-Eurosystem claims.	192.916.468.236,27
Items in course of settlement.	6.717.728,54
Other assets.	13.470.122.040,65
TOTAL ASSETS	932.495.040.172,00
LIABILITIES	
Banknotes in circulation.	168.657.789.740,00
Liabilities to euro area credit institutions related to monetary policy.	220.596.428.549,46
Other liabilities on euro area credit institutions denominated in euro.	530.069.202,41
Debt certificates issued.	0,00
Liabilities to other euro area residents denominated in euro.	40.766.037.686,17
Liabilities to non-euro area residents denominated in euro.	6.339.235.492,51
Liabilities to euro area residents denominated foreign currency.	1.910.125,38
Liabilities to non-euro area residents denominated in foreign currency.	5.487.003,98
Counterpart of special drawing rights allocated by the IMF.	14.665.450.708,52
Intra-Eurosystem liabilities.	424.199.103.307,79
Items in course of settlement.	195.252.083,21
Other liabilities.	2.454.230.370,06
Provisions.	26.974.548.119,56
Revaluation accounts.	25.227.049.662,94
Capital and reserves.	1.882.448.120,01
TOTAL LIABILITIES	932.495.040.172,00

APPENDIX 2 SECTORISATION SCHEMES

Sectorisation scheme 1

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
A. RESIDENTS IN SPAIN		
A.1. Monetary Financial Institutions	1. BANCO DE ESPAÑA (S.121)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS (S.122/S.123)	<ol style="list-style-type: none"> 1. <i>Credit institutions</i> <ol style="list-style-type: none"> a) <i>Private banks</i> b) <i>Saving banks</i> c) <i>Credit co-operative banks</i> d) <i>Instituto de crédito oficial</i> 2. <i>Credit financial intermediaries</i> 3. <i>Electronic money institutions</i> 4. <i>Money market funds (MMF)</i>
A.2. General government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	<ol style="list-style-type: none"> 1. <i>State</i> 2. <i>Central government agencies</i>
	2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	3. LOCAL GOVERNMENTS (S.1313)	
	4. SOCIAL SECURITY FUNDS (S.1314)	<ol style="list-style-type: none"> 1. <i>Social Security System</i> 2. <i>Other social security funds</i>

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)

<p>A.3. Other resident sectors</p>	<p>1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)</p>	<p>1. <i>Non-MMF investment funds (S.124)</i></p> <p>a) <i>Funds investment companies, except MMF</i></p> <p>b) <i>Variable Return Real Estate Investment Companies (SICAV)</i></p> <p>c) <i>Collective Free Investment Institutions</i></p> <p>d) <i>Collective Free Investment Institutions of Collective Free Investment Institutions</i></p> <p>e) <i>Real Estate Funds and Real Estate Investment Companies</i></p> <p>f) <i>Venture capital funds, european venture capital funds, SME venture capital funds, closed-end type venture capital funds</i></p> <p>2. <i>Other financial intermediaries, except insurance corporations and pension funds (S.125)</i></p> <p>a) <i>Financial Vehicle Corporations (FVCx)</i></p> <p>b) <i>Asset Management Company for Assets Arising from Bank Restructuring (SAREB) (Law 9/2012)</i></p> <p>c) <i>Venture capital companies, european venture capital companies, SME venture capital companies, closed-end type venture capital companies</i></p> <p>d) <i>Trust companies</i></p> <p>e) <i>Securities-dealer companies</i></p> <p>f) <i>Central Counterparties (CCPs)</i></p> <p>g) <i>Rest of other financial intermediaries, except insurance corporations and pension funds</i></p> <p>3. <i>Financial auxiliaries (S.126)</i></p> <p>a) <i>Agencies</i></p> <p>b) <i>Management companies</i></p> <p>c) <i>Portfolio Management companies and the management companies of other financial and insurance institutions</i></p> <p>d) <i>Guarantee companies</i></p> <p>e) <i>Appraisal companies</i></p> <p>f) <i>Payment Institutions</i></p> <p>g) <i>Currency Exchange bureaux</i></p> <p>h) <i>Rating companies</i></p> <p>i) <i>Official market governing bodies</i></p> <p>j) <i>Head office of financial corporations</i></p> <p>k) <i>Other financial auxiliaries</i></p> <p>4. <i>Captive financial institutions and money lenders (S.127)</i></p> <p>a) <i>Financial vehicle corporations that issue securities and are subsidiaries of financial institutions</i></p> <p>b) <i>Holding companies</i></p> <p>c) <i>Other special purpose entities</i></p> <p>d) <i>Rest of captive financial institutions and money lenders</i></p>
	<p>2. INSURANCE CORPORATIONS (S.128)</p>	
	<p>3. PENSION FUNDS (S.129)</p>	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETIN)		
A.3. Other resident sectors (continued)	4. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	5. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14+S.15)	
B. RESIDENTS IN OTHER EURO AREA COUNTRIES		
B.1. Monetary Financial Institutions	1. EUROSYSYSTEM ² (except Banco de España)	
	2. OTHER MONETARY FINANCIAL INSTITUTIONS	
B.2. General Government (S.13)	1. CENTRAL GOVERNMENT (S.1311)	
	2. OTHER GENERAL GOVERNMENT (S.1312/S.1314)	<i>1. State government (S.1312)</i> <i>2. Local government (S.1313)</i> <i>3. Social security funds (S.1314)</i>
B.3. Other resident sectors	1. NON-MONETARY FINANCIAL INSTITUTIONS EXCEPT INSURANCE CORPORATIONS AND PENSION FUNDS (S.124/S.127)	
	2. INSURANCE CORPORATIONS AND PENSION FUNDS (S.128/S.129)	
	3. NON- FINANCIAL CORPORATIONS ¹ (S.11)	
	4. HOUSEHOLDS AND NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS (S.14/S.15)	

Sectorisation scheme 1 (continued)

INSTITUTIONAL GROUPINGS USED IN EURO AREA MONETARY ANALYSIS TABLES (CHAPTERS 6 TO 8 OF THE STATISTICAL BOLLETTIN)		
C. REST OF THE WORLD		
C.1. Banks		
C.2. Non-banks	1. GENERAL GOVERNMENT	
	2. OTHER RESIDENTS	
Memorandum item I. Domestic financial institutions (A.1+A.3.1+A.3.2+A.3.3) II. Financial institutions of other euro area countries (B.1+B.3.1+B.3.2)		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

OTHER NOTES: 1. Public and private. 2. The Eurosystem consists of the ECB and the national central Banks of the euro area.

Sectorisation scheme 2

INSTITUTIONAL GROUPINGS USED IN SUPERVISORY RETURNS (CHAPTER 4 OF THE STATISTICAL BOLLETIN)		
A. RESIDENTS IN SPAIN		
A.1. Credit System	A.1.1. BANCO DE ESPAÑA	
	A.1.2. DEPOSIT MONEY INSTITUTIONS	<i>A.1.2.1. Private Banks A.1.2.2. Saving banks A.1.2.3. Credit co-operative banks</i>
	A.1.3. INSTITUTO DE CRÉDITO OFICIAL	
A.2. General Government	A.2.1. CENTRAL GOVERNMENT	<i>A.2.1.1. State A.2.1.2. Central Government Agencies</i>
	A.2.2. REGIONAL (AUTONOMOUS) GOVERNMENTS (S.1312)	
	A.2.3. LOCAL GOVERNMENTS (S.1313)	
	A.2.4. SOCIAL SECURITY FUNDS (S.1314)	
A.3. Other resident sectors	A.3.1. OTHER FINANCIAL INTERMEDIARIES, INCLUDING INSURANCE CORPORATIONS AND PENSION FUNDS	
	A.3.2. FINANCIAL AUXILIARIES AND CAPTIVE FINANCIAL INSTITUTIONS AND MONEY LENDERS	
	A.3.3. NON-FINANCIAL CORPORATIONS PRIVATE AND PUBLIC	
	A.3.4. HOUSEHOLDS	
	A.3.5. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
B. REST OF THE WORLD		

Sectorisation Scheme 3

INSTITUTIONAL GROUPINGS USED IN NATIONAL ACCOUNTS (CHAPTERS 2 AND 3 OF THE STATISTICAL BOLLETIN) INCLUDING THE FINANCIAL ACCOUNTS OF THE SPANISH ECONOMY		
S.1. NATIONAL ECONOMY		
S.11. Non-financial Corporations		
S.12. Financial Corporations	S.121/S.123. MONETARY FINANCIAL INSTITUTIONS	<i>S.121. Banco de España S.122/123. Other Monetary Financial Institutions</i>
	S.124/S.129. NON-MONETARY FINANCIAL INSTITUTIONS	<i>S.124. Non-monetary investment funds S.125/127. Other non-monetary financial institutions, of which: S.125. Other financial intermediaries S.126. Financial auxiliaries S.127. Captive financial institutions and money lenders S.128. Insurance corporations S.129. Pension funds</i>
S.13. General Government	S.1311. CENTRAL GOVERNMENT	
	S.1312. REGIONAL (AUTONOMOUS) GOVERNMENTS	
	S.1313. LOCAL GOVERNMENTS	
	S.1314. SOCIAL SECURITY FUNDS	
S.14/S.15. Households and Non-profit institutions serving households	S.14. HOUSEHOLDS	
	S.15. NON-PROFIT INSTITUTIONS SERVING HOUSEHOLDS	
S.2. REST OF THE WORLD		

GENERAL NOTE: Codes after institutional groupings (S.11, S.12, S.13, ...) refer to the European System of Accounts 2010 (SEC 2010), approved by Council Regulation (EU) N° 549/2013 of the European Parliament and of the Council of 21 May 2013

APPENDIX 3 METHODOLOGICAL NOTES

