

Summary of the macroeconomic projections for the Spanish economy (2023-2025).

	2023	2024	2025
GDP	2.3% = =	1.8% ↓ 0.4 pp	2.0% ↓ 0.1 pp
Inflation	3.6% ↑ 0.4 pp	4.3% ↑ 0.7 pp	1.8% =

SOURCE: Banco de España.