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Securities Holdings by Sector (SHSS)

BELab User's Guide

Statistics Department

Available data: 2013 – 2024

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1 Introduction

The Securities Holdings Statistics (SHSS) are compiled by the European Central Bank (ECB) in cooperation with all members of the European System of Central Banks (ESCB). Through the Banco de España's Data Laboratory, researchers are granted access to the contribution provided by Banco de España to this dataset. Specifically, it comprises detailed information on the securities holdings of residents in Spain, broken down by sector, covering instruments issued by both domestic and foreign entities. In addition, it includes the securities holdings of non-resident investors that are held in custody within Spain, thereby offering a comprehensive overview of positions maintained in the country.

2 Description of the dataset

The characteristics of the available dataset are outlined below.

Identification codes	ISIN
Time horizon	Since the last quarter of 2013 for the balance and since the first quarter of 2014 for the transactions.
Frequency	Quarterly
Frequency of data delivery to BELab and updating procedure	Annual (March) In December, the previous 12 quarters are reviewed; the updated data will be available in the March release.
Type of information	Positions (stocks), transactions y other changes in volume.
Geographical area covered	Data on holdings by residents in Spain of both resident and non-resident securities, broken down by holder sector on a security-by-security basis, as well as data on holdings by non-financial investors from the euro area (excluding Spain) and by financial and non-financial investors from outside the euro area in both resident and non-resident securities that are deposited in Spain.
Source	Direct reporting from agents to the CNMV, the Directorate-General for Insurance and Pension Funds, and the Banco de España
Format of the information	Csv format
Universe	Spain's contribution to the SHSS covers data on holdings by residents in Spain of both resident and non-resident securities, on a security-by-security basis and broken down by holder sector, as well as data on holdings by non-financial investors from the euro area (excluding Spain) and by financial and non-financial investors from outside the euro area in both resident and non-resident securities that are deposited in Spain.

3 Citations

Any published research or paper that contains information derived from the data provided must duly cite the data source as:

“BELab. Banco de España. Securities Holdings by Sector (SHSS), DOI: 10.48719/BELab.SHSS1324_01”

4 Description of the variables

The information is broken down into the variables described below. The possible values of each variable are included in the Excel file attached.

Nomenclature	Code	Description
ISIN	isin	<p>International Securities Identification Number (ISIN) Developed under the international standard ISO 6166 for the identification of securities, the ISIN is a code that uniquely identifies a security at the international level. It is widely adopted across global financial markets, having been integrated into settlement and custody processes.</p> <p>The standard establishes that National Numbering Agencies (NNAs) are responsible for assigning ISIN codes to securities issued in their respective countries. Three of these NNAs—Germany, the United States, and Switzerland—also act as substitute agencies for assigning codes to securities from countries that do not yet have their own NNA.</p> <p>The ISIN is a 12-character alphanumeric code with the following structure:</p> <p>The first two characters represent the country code according to the ISO 3166 standard, either of the assigning agency or of the issuer's country, depending on whether the security is a debt instrument, equity, warrant, etc., as specified in ISO 6166.</p> <p>The next nine characters form the basic number, which may include the national identification code for the security in each country. The structure and length of this code are determined by the country's numbering agency (e.g., CNMV's Technical Standard 1/2010 of July 28 for Spanish securities).</p> <p>The final character is a check digit.</p>
Financial Instrument	instrument	Financial instrument (debt, listed shares, and investment funds). (See values in the attached Excel file).
Positions or stock	position_(stock)	Positions or stock in euros. Total amount of a security at the end of the period
Transactions	transactions	Transactions in euros. Sum of purchases minus sales of a security, including accrued interest.
OCV	other_change_in_volume	Other volume changes in euros. Adjustments due to changes in the holder's classification.

Functional category	functional_category	Type of relationship between the investor and the investee company. (See values in the attached Excel file).
Holder country	holder_country	Holder's country. (See values in the attached Excel file).
Holder sector	holder_sector	Institutional sector of the holder. (See values in the attached Excel file).
Source	source	Data reported by investors or obtained from custodian entities. (See values in the attached Excel file).
Reference date	fc_date	Reference date of the data.
Currency	currency	Currency of denomination of the instrument. (See values in the attached Excel file).
Issuer country	issuer_country	Country of residence of the issuer for issues outside Spain. When the issuer is an international organization, the country code does not refer to the country where it is located, but to a specific code for this type of issuer.