BANCO DE ESPAÑA
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Banco de España-World Bank Workshop

Geopolitical shifts and economic integration in Latin America and Europe

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Is globalization in retreat? Geopolitical shifts and protectionist economic policies around the globe are jeopardizing the progress of global integration in the last decades. But, at the same time, there has been progress in global policies, in areas such as climate change and international taxation. And, more recently, the European Union and Mercosur have reached an agreement on their free trade agreement.

These developments have deep implications for trade, international production and investment which are not fully grasped yet. This policy workshop explores these implications from the European and Latin American perspectives.

The meeting will focus on:

- The impact on trade, investment, and labor flows of the new context (tariffs, sanctions, clean energy transitions, migration policies, possible trade deals like EU-Mercosur, etc).
- The policies to counteract fragmentation risks and set the basis for re-igniting growth in both regions.
- The broader political backdrop underlying geopolitical and geoeconomic tensions.