

2025 Banco de España-CEMFI-UIMP Conference on the Spanish Economy “Immigration and Industrial Policy: Challenges and Opportunities for Spain”

UIMP, Santander, 3 - 4 July 2025

3 July 2025

13:00 - 14:00 Welcome Cocktail

14:00 - 14:30 Keynote Address: Governor José Luis Escrivá

14:30 - 17:00 **MIGRATION**

Chair: Lidia Farré (IAE-CSIC and BSE)

Immigrant assimilation beyond the labor market

Joan Monras (UPF, CREI, BSE, and CEPR)

Discussant: Raquel Carrasco (Universidad Complutense de Madrid)

The second Spanish migration boom

Jesús Fernández-Huertas Moraga (Universidad Carlos III)

Discussant: Catalina Amuedo-Dorantes (University of California, Merced)

17:00 - 17:30 Coffee break

17:30 - 18:45 **PANEL DISCUSSION: MIGRATION**

Chair: Alicia Adsera (Princeton University)

Panelists: Francesc Ortega (Queens College CUNY), Juan Francisco Jimeno (Banco de España)

4 July 2025

09:30 - 12:00 **INDUSTRIAL POLICY**

Chair: Irina Balteanu (Banco de España)

Spain and the Reallocation of Global Supply Chains

Laura Alfaro (Harvard Business School and NBER)

Discussant: Carmen Diaz-Mora (Universidad de Castilla-La Mancha)

Institutions at the helm: Institutional change and the returns to investment in the regions of Europe

Andrés Rodríguez-Pose (LSE)

Discussant: Hannes Mueller (IAE-CSIC and BSE)

12:00 - 12:30 Coffee break

12:30 - 13:45 **PANEL DISCUSSION: INDUSTRIAL POLICY**

Chair: Eva Ortega (Banco de España)

Panelists: Román Arjona (European Commission), Natalia Fabra (CEMFI), Eduardo Morales (Princeton University)

14:00 - 14:30 Closing remarks: Deputy Governor Soledad Núñez

14:30 - 15:30 Lunch and farewell