

Banco de España-World Bank Workshop

Geopolitical shifts and economic integration in Latin America and Europe

Madrid, 9 May 2025

Banco de España (C/Alcalá 48)
Sala Europa

SSID: GeopoliticalShifts
Password 0905-BdEMad25



- 9:00-9:15 **Welcome remarks**
Carlos Thomas (Banco de España) and William Maloney (World Bank)
- 9:15-11:00 **THE LATIN AMERICAN PERSPECTIVE**
Chair: Javier Pérez (Banco de España)
- Trade Integration and Implications of Global Fragmentation for Latin America**
Flavien Moreau (IMF)
- Discussant: Ernesto Talvi (Real Instituto Elcano)
- Navigating the Impact of US Tariffs on Latin America and the Caribbean**
Andrés Zambrano (World Bank)
- Discussant: Carlos Giraldo (Fondo Latinoamericano de Reservas, FLAR)
- 11:00-11:15 Coffee break
- 11:15-13:00 **THE EUROPEAN PERSPECTIVE**
Chair: Judith Arnal (CEPS, Real Instituto Elcano, Banco de España)
- Navigating a fragmenting global trading system: insights for central banks**
Maria Grazia Attinasi (ECB)
Michele Mancini (Banca d'Italia)
- Discussant: William Connell-García (European Commission)
- The rise of foreign investment screening in advanced economies**
Lorenzo Bencivelli (Banca d'Italia)
- Discussant: Victor Burguete (CIDOB, Barcelona Centre for International Affairs)
- 13:15-14:30 Lunch break

14:30-15:45 **INSTITUTIONS AND GOVERNANCE**

Chair: Enrique Alberola (Banco de España)

New world, new rules: global cooperation in a world of geopolitical rivalries

Jean Pisani-Ferry (Bruegel Institute)

Discussant: José Ignacio Torreblanca (European Council of Foreign Relations)

15:45-16:00 Coffee break

16:00-17:45 **GEOPOLITICS AND GEOECONOMICS**

Chair: Eva Valle (Banco de España)

Adriana Arreaza (IFC, World Bank Group), online

William Maloney (World Bank)

Alicia Varela (Ministry of Economy, Trade and Business)

17:45 **Governor's Remarks**

José Luis Escrivá (Banco de España)

Organizers:

Enrique Alberola (Banco de España)

Javier J. Pérez (Banco de España)

Guillermo Vuletin (World Bank)