

Joint CEPR and Banco de España IX Economic History Seminar

Banco de España
Sala Europa

Madrid, 29 September 2023

- 09:30–09:45** *Welcome address: Carlos Thomas Borao (Associate Director General Economics and Research, Banco de España)*
- 09:45–11:15** **International Finance**
Chair: Jacopo Timini (Banco de España)
- Missing Markets: Market Microstructure and Market Failure on the 19th Century London Stock Exchange**
Rui Esteves and Gabriel Mesevage (King's College London)
Discussant: María Rodríguez Moreno (Banco de España)
- Golden Fetters or Credit Boom gone bust? A reassessment of Capital Flows in the Interwar Period**
Lukas Diebold (University of Mannheim)
Discussant: Rui Esteves (CEPR, Geneva Graduate Institute)
- 11:15–11:45** Coffee break
- 11:45–13:15** **Central Banking**
Chair: Eva Ortega (Banco de España)
- Central banks and the absorption of international shocks**
Guillaume Bazot, Eric Monnet, and Matthias Morys (University of York)
Discussant: Irma Alonso (Banco de España)
- Central bank retail deposits and bank runs: evidence from city-level panel data in Spain, 1922-1934**
Enrique Jorge Sotelo (University of Barcelona)
Discussant: M^a Ángeles Pons (Universidad de Valencia)
- 13:15–14:30** Lunch break

14:30–16:00

International Migrations

Chair: Stephen Broadberry (CEPR, University of Oxford)

From Global to Local: Trade Shocks and Regional Growth in Italy during the First Globalization

Matteo Gomellini (Banca d'Italia), Anna Missiaia and Dario Pellegrino

Discussant: Pablo Martinelli (Universidad Carlos III)

Gambling for America: The First Wave of Migration to the Americas, 1492-1540

Leticia Arroyo Abad (CEPR, City University of New York), José-Antonio Espín-Sánchez, Yannay Spitzer and Ariell Zimran

Discussant: João Pereira dos Santos (ISEG)

16:00–16:30

Coffee break

16:30–18:00

Long run development

Chair: Rui Esteves (CEPR, Geneva Graduate Institute)

American treasure and the decline of Spain

Carlos J. Charotti, Nuno Palma, **João Pereira dos Santos** (ISEG)

Discussant: Rodolfo Campos (Banco de España)

Horsemen of the Apocalypse: The Mongol Empire and the Great Divergence

Rafael Torres-Gaviria (Universidad de Los Andes)

Discussant: Stephen Broadberry (CEPR, University of Oxford)

18:00

Farewell conclusions by the members of the Scientific Committee