

2nd Banco de España and Banco de Portugal Conference on Labour Markets

Madrid, May 21st and 22nd 2024

Sala Europa
Tuesday, May 21st 2024

Welcome address

09:30 – 10:00 *Hugo Reis (Banco de Portugal) and Carlos Thomas (Banco de España)*

10:00 - 11:00 Job security and liquid wealth

Speaker: Ana Figueiredo (VU Amsterdam)

Discussant: Hugo Reis (Banco de Portugal)

11:00 - 11:30 Coffee break

11:30 - 13:30 Heterogeneity and hysteresis

Speaker: Mike Elsby (University of Edinburgh)

Discussant: Diego Puga (CEMFI)

Who pays for training? Theory and evidence on firm-level differences in training investments

Speaker: Daniela Vidart (University of Connecticut)

Discussant: Josep Pijoan (CEMFI)

13:30 – 15:00 Lunch break

15:00 – 17:00 Measuring productivity of working from home

Speaker: Christine Braum (Warwick University)

Discussant: Beatriz González (Banco de España)

The macroeconomic effects of unemployment insurance extensions: a policy rule-based identification approach

Speaker: Rubén Domínguez-Díaz (Banco de España)

Discussant: Omar Rachedi (Esade)

17:00 – 18:00 Minimum wages and labor markets in the twin cities

Speaker: Loukas Karabarbounis (University of Minnesota)

Sala Europa

Wednesday, May 22nd 2024

10:00 - 11:00 | **On the asymmetrical sensitivity of the distribution of real wages to business cycle fluctuations**

Speaker: Pedro Portugal (Banco de Portugal)

Discussant: Siqui Wei (IE)

11:00 - 11:30 | Coffee break

11:30 - 12:30 | **Why do people dislike inflation? Wage erosion and conflict**

Speaker: Jonathan Hazell (London School of Economics)

Discussant: Ernesto Villanueva (Banco de España)

12:30 - 13:30 | **TBA**

Elena Pastorino (Stanford University)

13:30 | **Light lunch**