



Communication

## PRESS RELEASE

Madrid, 20 October 2025

### **Javier Pérez has been appointed Associate Director General Economics**

At its meeting today the Executive Commission of the Banco de España has resolved to appoint Javier Pérez as Associate Director General Economics. This agreement has subsequently been ratified by the Governing Council.

The Banco de España once again invited expressions of interest to select senior managers, following its usual practice in recent months. The notice was published on 29 August and the deadline for applications was 12 September. More than 20 outstanding professionals, both internal and external to the Banco de España, expressed their interest during this period.

The Governor was advised in this process by a panel of three renowned experts in economic analysis and research – José García Montalvo, Ricardo Reis and Sylvana Tenreyro – and by the Director General Economics, David Lopez Salido.

After interviewing the four candidates shortlisted by the panel and assessing their strengths, the panel members singled out Javier José Pérez García as the best candidate for this position. In addition to his sound economic knowledge, as shown by his extensive experience in macroeconomics and fiscal policy analysis, his profile complements that of the Director General and he contributes the organisational and managerial skills required by the post.

The panel also considered in its choice the challenge posed by a highly-demanding directorate general in terms of its objectives and the excellence required of its staff, as well as the opportunities stemming from its relationships with other directorates general.

Following these considerations, the Governor proposed that Javier Pérez, currently the Director of the Monetary Policy and International Economy Department in the same directorate general, be appointed Associate Director General Economics.

Since 2008 he has held various management positions, having worked previously as an economist at both the Banco de España and the European Central Bank. He holds a Doctorate in Economics from

the Complutense University of Madrid and has wide-ranging academic experience as well as many papers to his name. His research agenda currently focuses on the economic impact and measurement of uncertainty, geopolitical risk and the public sector's role in the economy.

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